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A supplement entitled "Economic Fluctuations in Canada during the Post-War Period" is now available for distribution. A selection of over 350 economic factors is analysed by years from 1919 to 1936. The analysis includes the computation of secular trend, standard deviation and coefficient of correlation with the index of the physical volume of business. Price 25 cents.

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CURRENT ECONOMIC CONDITIONS IN CANADA

Despite the decline in commodity and speculative prices, due mainly to unsettled conditions in Europe, the major factors indicating the trend of economic conditions in Canada averaged practically the same in September as in the preceding month. Constructive developments included the further advance in business operations and the rise in deposit liabilities of the banks at the beginning of the month. A great part of the advance in common stock prices recorded about the first of July was offset by reaction in September. A strong rally occurred commencing with September 28th, and the reaction of that month has been counterbalanced by the advance of the last few weeks. The index of common stock prices on the base of 1926 was 105.9 in the week of October 6, a decline of 6.8 p.c. from the same week of 1937. During September and October last year a marked reaction was in progress. From November to the present time, despite considerable fluctuation common stock prices have shown no definite trend either in an upward or downward direction.

Wholesale prices averaged lower in September than in the preceding month, but the weekly indexes of the last six weeks exhibited resistance to influences of depression. The decline was pronounced week by week during July and August. Since that time a strong undertone has developed and speculative commodities on the average are recording a rebound. The highest point of recent years in wholesale prices was reached in July of last year. A downward trend has been in evidence since that time. The net result is that the index on the base of 1926 was 74.2 in the week of October 7, a decline of 12.5 p.c. from the same week of 1937. The heavier crops of the present year have had a reactionary influence on the prices of farm products, and the deficit from the same period of 1937 is in part attributable to heavier supplies of grain seeking an outlet in overseas markets.

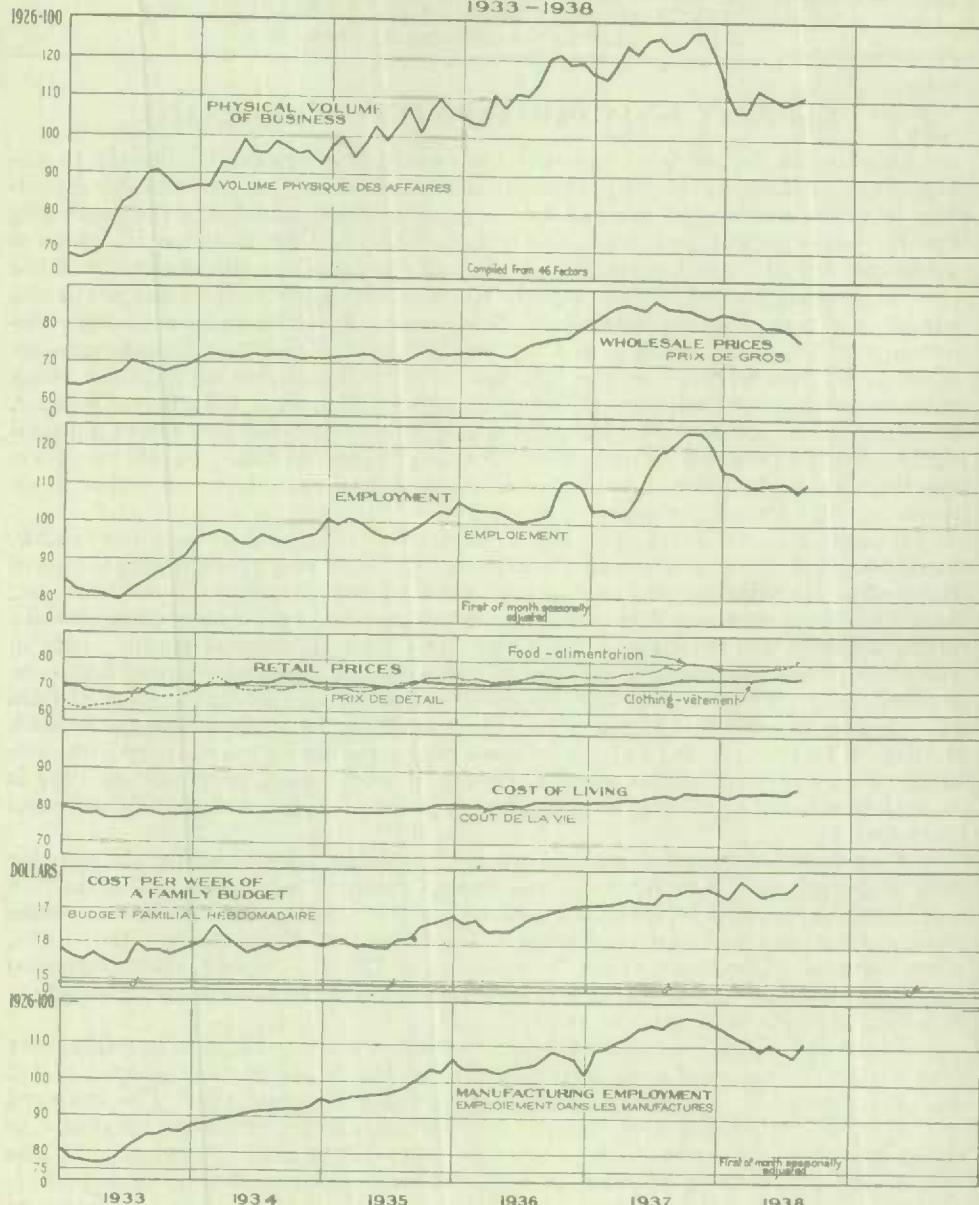
A considerable decline was shown in Dominion bonds during the greater part of September. The reaction was due to external conditions and a rally in recent weeks has counteracted the greater part of the reaction. Advances were shown in demand and notice deposits at the beginning of September, the index, after seasonal adjustment, rising from 122.3 to 123.7. Current loans have also shown an increase during the last year or more, but a considerable surplus exists in notice deposits over current loans.

The index of the physical volume of business recorded a gain in September over the preceding month, rising from 110.8 to 119.2. Exports of copper, nickel and zinc recorded marked increase over the preceding month. The outward shipment of copper was 49.5 million pounds against 46 million in August. As the gain was contraseasonal, the index rose from 505 to 577. Nickel exports also rose to a high point in September, the total having been 19.1 million pounds against 15.0 million in August. The index rose from 311 to 380 and outward shipments were higher than in any other September in history. The outward flow of zinc also rose sharply, the total having been 23.4 million pounds against 17.7 million in August. The exports of silver showed a considerable decline. Exports of asbestos and imports of bauxite rose to higher levels although the increase in the outward shipments of asbestos were less than normal for the season.

The index of the manufacture of foodstuffs rose from 97 to 105. The milling industry was considerably more active in most departments, the production of

FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING
FACTEURS INDIQUANT LE COURS DES GAINS ET DU COUT DE LA VIE

1933-1938



flour rising from 928,700 barrels to 1,103,000 barrels. The manufacture of sugar showed an increase after seasonal adjustment, a gain of about ten points being shown in the index. The meat-packing industry was more active than in August as shown by a gain in the index of slaughterings from 130 to 142. The gain in cattle slaughterings was slightly less than normal for the season while considerable gains were shown in sheep and hogs. The production of factory cheese was slightly greater after seasonal correction while the output of creamery butter was greater than in any other September since 1932, when monthly statistics were first collected. The index rose from 154 in August to 159 in the month under review. Canned salmon exports were much heavier than in August, the gain exceeding the normal seasonal movement by a wide margin.

The release of tobacco for consumption showed a slight recession in September. The increase in the release of cigars was less than normal for the season, the index receding from 70 to 62. The release of cigarettes at 624.6 million against 668.8 million was nearly maintained after seasonal adjustment.

The consumption of raw cotton by the textile industry showed a considerable gain in September, the total having been 10.2 million pounds against 8.7 million in the preceding month. As the gain was contraseasonal the index moved up from 107.6 to 136. A decline was shown in the imports of cotton yarn and thread for further manufacture, while the wool manufacturing industry recorded a marked gain in its purchase of raw materials from external markets. The index advanced from 72 to 136. The net result was that the index showing the trend in the textile industry rose from 100.6 to 132.3.

The forestry industry was more active in September than in the preceding month, a considerable gain having been shown in newsprint production. The output was 231,940 tons against 220,303 tons in the preceding month. The index after seasonal adjustment rose from 137 to 152. The exports of planks and boards recorded a moderate increase after seasonal adjustment. The total outward movement was 139.4 million feet, the index advancing from 67 to 71. The exports of shingles and of wood pulp showed moderate recession.

Pig iron production recorded a gain after seasonal adjustment, the index advancing from 78 to 84. The output of automobiles at 6,089 was greater than in any September since 1930. A considerable gain was shown over August after seasonal adjustment. Petroleum imports were particularly heavy in September, being greater than in the same month for any other year in the post-war period. Total imports were 184.3 million gallons against 132.2 million in August.

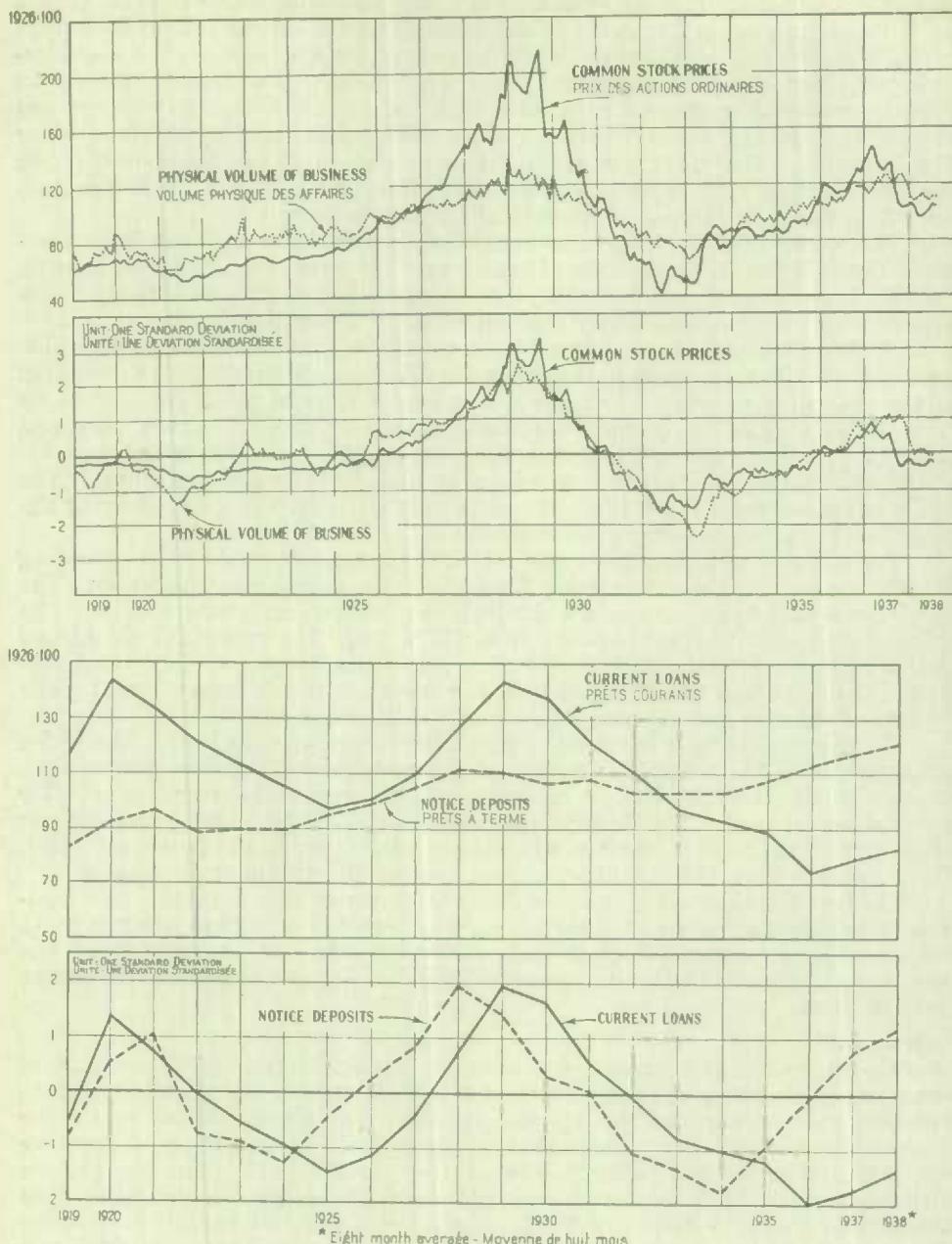
The construction industry was slightly less successful in obtaining new business in September, contracts awarded having been \$19.5 million against \$22.1 million. The movement of grain had a salutary influence on carloadings, the total having been 249,594 cars against 213,082 in August, the index advancing from 76 to 81.

Newsprint

The paper industry expanded operations during September, the output of newsprint having been 231,940 tons against 220,300 tons in the preceding month. The increase was contrary to seasonal tendencies as production in September is normally about 5 p.c. below that of August. The output in September was larger than in any other month of the present year. The comparison with September, 1937, however, was unfavourable as the total at that time was 312,351 tons. A decline of 25.7 p.c. was indicated. Shipments in September were 230,346 tons, a new high point for the present year, and 12.7 p.c. above that of August.

Construction Contracts

The new business obtained by the construction industry showed a decline in September slightly more than normal for the season. The total was \$19,535,000 against \$22,113,000 in the preceding month. Increases were shown in the western areas, September contracts being heavier than in any other month of the present year. The total of contracts awarded in the first nine



months of this year was \$143,462,000, showing a considerable decline from the same period of 1937. It was reported that contemplated new work amounted to \$24,395,000 in September against \$24,618,000 in the preceding month.

Unemployment Relief

The total of fully employable persons stood at 124,000 in August, a decline of 6 p.c. from the July total of 132,000. The net decline from the same month of last year was 13 p.c. The peak this year was reached in February, at 174,932, and declines have been shown month by month since that time. The August total of those receiving non-agricultural material aid was 474,000 persons, a decline of 24,000 or 5 p.c. from July. Approximately 70,000 farmers who, with their dependents, account for a farm population of 304,000 were reported receiving agricultural aid. Some decline was shown from July of this year but the total was 30 p.c. greater than in August, 1937. The increase in the grand total was wholly attributable to the fact that the larger numbers of farm population on aid in Saskatchewan more than offset the reduction in the numbers on urban aid throughout the country.

Export Trade

For the six months ended September, 1938, exports were valued at \$419.2 million compared with \$577.7 million in the same period of last year. Exports of foreign produce in the same comparison amounted to \$37.4 million and \$8.8 million, respectively. The large increase in foreign exports was accounted for by substantial re-exports of foreign gold in minted coin this year, amounting to approximately \$33 million in the six months ended September compared with only \$17,000 in the same portion of last year. These exports of previously imported gold substituted for exports of Canadian metal, and part of the decline in domestic exports is accounted for by the drop in shipments of non-monetary gold bullion from \$70.3 million in the six months ended September last year to \$23.9 million in the same period of this year.

The grand total exports of merchandise, coin and bullion, with adjustment for earmarkings of gold at the Bank of Canada amounted to \$659.6 million in the first eight months of the present year against \$751.1 million in the same period of 1937. Imports of merchandise, coin and bullion amounted to \$477 million against \$523.5 million. The active balance of trade on this basis during the elapsed portion of 1938 was \$182.6 million against \$227.6 million in the same months of 1937.

Wholesale Prices

The trend of wholesale prices was downward during the first nine months of the present year. Owing mainly to the excellent crops of this year the price of farm products, especially grains, was particularly weak during July and August. A persistent decline occurred in the general index of wholesale prices during the two months. In September, however, the decline was halted at least temporarily. The weekly index of 576 commodities showed only minor fluctuations during the six months ended October 6. In view of the declining trend during the last fourteen months, the Canadian price level is considerably below the corresponding period of 1937. The index during the week of October 7 was 74.2 against 84.8 in the same week of 1937, a decline of 12½ p.c. During the early weeks of October metal prices were particularly strong on the London and New York markets. The price of electrolytic copper in London was £51 5s. on October 11 against £46 15s. on September 12. Domestic copper in New York advanced to 11 cents a pound on October 13, representing a gain of a full cent a pound since late July. At that time, industrial revival and expanded demand had enabled producers to begin reducing unsold metal which had been accumulating on their hands for months during the 1937-38 business recession. Advances have also recently been recorded in lead and zinc, the quotation for the latter now ruling higher than at any time since November last year.

Security Prices

Despite considerable fluctuation, common stock prices have resisted the influences of depression during 1938. In the early weeks of October the standing of January was practically recovered. Dominated very largely by the uncertainty of the European political situation, stock prices moved through two complete cycles during September. The decline during the month was counteracted by advances in the last few days and in the early weeks of October. The index of stock prices in the week of October 7 was only about 7 p.c. below the same week of 1937, when a severe reaction was in progress. Dividend payments by Canadian corporations in September were in excess of those of any similar month since 1930 and almost a million dollars above the total for the same month of 1937. Total disbursements, according to unofficial estimates, amounted to \$19,676,000 compared with \$18,747,000 in September, 1937, and \$14,583,000 for the same month of 1936.

Dividend payments in October by companies whose shares are traded on the Montreal stock and curb markets will total \$14.3 million. This represents a decline of \$994,000 from the \$15,261,000 paid in the same month of last year, a total of 89 companies making dividend payments this month against 91 companies in the same month of 1937. Canadian mines will distribute \$4,691,000 during October. Including extras, 21 dividends were announced for the month and the list was featured by a large number of British Columbia mines. Distribution for the ten months ended October amounted to \$191.8 million as against \$181.6 in the same period of 1937, an increase of \$10.2 million.

International Trade in Securities

During the first eight months of 1938 the value of Canada's international trade in securities was almost \$440 million, as compared with over \$731 million for the similar period of 1937. However, the net inward movement of capital was greater in 1938, net sales to all countries to the end of August, 1938, exceeding \$26.6 million, compared with slightly over \$8 million in the same months of 1937. Sales on balance to the United States for the first eight months of 1938 were more than \$25.5 million; during the same period Canada purchased on balance from the United Kingdom securities to the extent of almost \$9.3 million, and sold on balance to "other countries" more than \$10 million in securities.

During the eight-month period, Canada sold on balance over \$10.6 million of Canadian bonds and almost \$17.5 million of Canadian stocks to the United States, over \$1.6 million in Canadian bonds to the United Kingdom and \$2.1 million in Canadian bonds and \$8.8 million in Canadian stocks to "other countries"; during the same period repurchases of Canadian stocks from the United Kingdom exceeded \$9.1 million.

It was announced from Washington that United States investments in Canada amounted to \$3,630,000,000, more than one-third of the total United States investments abroad. The Canadian investments compare with \$2,562 million in South America, \$2,372 million in Europe, and more than \$800 million in the West Indies.

Dominion Finance

Dominion revenues were nearly \$287 million in the first six months of the present fiscal year compared with \$280 million in the corresponding period of the preceding fiscal year. Special receipts brought the grand total to \$287.5 million compared with \$280.9 million. Total ordinary expenditure amounted to \$176.7 million against 174.5 million. Special expenditures showed decline of \$13.5 million against \$20.6 million, while disbursements to Government-owned enterprises rose from \$29.8 million to \$43.1 million. An increase was shown in National Defence expenditure while the payment of interest on the public debt dropped from \$59.1 million to \$55.3 million. The net gain in revenues was made possible by the showing of income tax receipts. The increase during the first five months was \$20.8 million and to this should be added the

gain in September of \$1·1 million, bringing the totals for the half year to nearly \$22 million. Declines were shown in customs duties, excise duties and excise taxes. Total taxation receipts for the first six months of 1938 were \$263 million compared with \$255·5 million for the first half of the preceding fiscal year.

Conditions in the United States

The volume of industrial production increased in September for the fourth consecutive month. One-third of the decline which took place between August last year and May of the present year has been counterbalanced. The improvement in industrial output in September was made in the face of the restraining influence of the critical situation in Europe. Steel mill operations increased steadily during the month, operations being the highest since October, 1937. Inventories of copper, lead, and zinc declined in August. Shipments of copper and zinc increased. Demand for non-ferrous metals was stimulated in the month under review by uncertainty caused by the European crisis, rising prices on the London market, and good domestic business. Construction contracts with seasonal adjustment declined slightly in September, but the total exceeded that for the same month of last year by more than 25 p.c. Automobile production recorded an increase in the last part of September, shut-downs for the introduction of new models having taken place earlier than usual. Declines occurred in most branches of the textile industry during the month under review. Gains were recorded in retail sales during September, resuming the advance experienced in June and July. Sales of department stores and chain grocery stores were maintained in the latest month for which statistics are available. The railway freight movement was 10 p.c. larger than in May, the low month of the present year. The major groups of freight participated in the advance over the preceding month. The output of electric power advanced more than seasonally expected during the month under review, this being the fifth successive monthly increase after seasonal adjustment. A gain was reported in the production of bituminous coal but the levels of 1937 were not regained. Wholesale prices recorded advance in September, the changes being due to advances in farm products. A declining fluctuation was shown in common stock prices during the greater part of the month, but sharp recovery occurred in the last few days, the advance being extended in the early part of October. Industrial and railway stocks in the first two weeks of October exceeded the maximum of last August. The monetary gold stock increased \$579 million during the four-week period ended September 28, the total potential increase in member bank reserves being about \$632 million. The reserves of the member banks, however, showed a moderate gain as \$336 million in currency including gold were impounded in the general fund of the Treasury.

Conditions in the United Kingdom

Industrial activity in the United Kingdom has been fairly well maintained for four months following the drastic decline of the first part of 1938. In the last twelve months, while the index of business activity has fallen about 10 p.c., the index of employment dropped only 2½ p.c. A possible explanation is that the recession has been met more by short-time than by dismissals. Among the unfavourable influences is the political crisis which brought Europe to the brink of war. The effect of the tension was clearly discernible in the absence of the usual increase in the flow of new orders to industry. An acceleration in rearmament has improved recent prospects regarding the general level of economic activity. The shrinkage in demand compelled the iron and steel industry to reduce its output during the month. The coal mining industry showed some improvement, but output in August was 6½ p.c. smaller than in the corresponding month of 1937. Domestic sales of private cars were 20 p.c. below one year ago and sales of commercial vehicles recorded a drop of 12 p.c.

Automobiles Entered, Failures, Industrial Production by Countries and World Commodity Stocks

1. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	18,665	9,424	6,533	2,734	1,214	456	513	581	1,819	4,810	7,715	18,075	18,622
Quebec	28,986	49,460	28,139	18,673	9,163	5,330	5,004	5,181	10,517	22,875	28,548	54,398	59,218
Ontario	103,417	120,378	51,325	31,521	17,886	10,030	14,025	18,081	32,177	58,671	72,880	160,140	172,403
Manitoba	4,032	2,513	1,540	851	388	146	157	399	734	1,330	2,112	4,220	4,292
Saskatchewan	1,193	751	389	190	78	30	10	80	217	551	1,050	1,669	1,176
Alberta	2,797	776	277	109	80	68	35	80	113	287	1,132	4,139	3,561
British Columbia	21,144	14,493	8,669	5,338	5,134	3,827	4,448	4,839	6,264	10,609	12,795	21,116	21,253
Total	314,234	197,795	96,872	59,414	33,903	25,887	24,192	29,241	51,841	99,133	128,238	263,737	280,525

2. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

	1937				1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Prince Edward Isl.												
Nova Scotia	2	4	2	1	2	2	3	1	1	3	4	4
New Brunswick		1	3	1	4	5	2	1	3	4	1	6
Quebec	26	31	32	41	33	41	44	18	45	37	38	63
Ontario	28	18	34	20	29	26	33	16	30	31	24	18
Manitoba	4	3	4	5	4	12	8	4	7	2	3	8
Saskatchewan	2	2	6	2	1	2	6	3	6	8	3	3
Alberta	1	2	4	3	11	3	2	1	6	3	2	2
British Columbia		3	4	1	4	2	3	1	3	2	1	
Total Canada	63	64	89	74	77	99	101	47	93	92	72	102
												81

3. INDEXES OF INDUSTRIAL PRODUCTION* 1929=100

	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canada	99.8	100.1	104.1	104.8	98.3	89.1	84.3	88.3	89.0	88.3	85.8	86.2	87.0
United Kingdom:													
Economist	115.2	115.2	114.7	114.2	112.7	113.2	111.7	108.6	106.1	103.6	104.6	103.6	
United States	98.3	93.3	60.6	74.8	70.6	67.2	66.4	66.4	64.7	63.9	64.7	69.7	73.9
Germany	119.4	123.2	123.9	125.4	120.0	114.6	119.3	123.3	123.5	126.5	124.8		
Austria	112.0	115.0	112.0	108.0	103.0	91.0	91.0	96.0	98.0	107.0			
Belgium	83.0	88.3	88.1	84.5	80.9	73.6	70.0	67.9	67.1	67.6	67.1	66.2	
Bulgaria 1934-35-100	164.3	169.6	198.2	160.1	155.3	109.6	120.8	126.0	110.6	130.8	144.5		
Denmark	133.0	132.0	131.0	131.0	130.0	130.0	131.0	135.0	136.0	136.0	136.0	134.0	
Estonia	149.6	147.6	151.0	152.6	133.0	135.0	135.0	150.0	127.1	156.3	128.1	140.3	
Finland	151.7	157.5	158.3	149.2	146.7	156.7	154.2	158.3	151.7	149.7	127.5		
France	71.1	78.8	82.5	85.3	85.3	81.5	79.7	78.7					
Italy	93.6	103.0	107.6	105.8	103.1	98.7	103.3	105.1	99.9	99.8	97.7		
Japan	166.1	166.7	176.9	178.1	177.9	161.5	163.8	179.1	174.6				
Norway	132.5	128.2	127.4	142.1	126.8	126.4	123.2	122.6	125.3	134.1	103.1		
Netherlands	93.2	83.3	75.9	79.0	85.8	87.0	88.9	81.5	75.9	69.1	68.5	69.8	
Poland	87.6	85.5	85.5	87.1	88.5	89.2	93.0	95.3	92.5	92.0	91.7		
Sweden	153.0	154.0	155.0	154.0	153.0	147.0	147.0	146.0	146.0	146.0	142.0	138.0	
Czechoslovakian	98.2	97.8	97.6	96.9	95.1	88.6	84.9	81.8	84.8	88.6	90.1		
Greece	156.1	181.4	153.6	160.1	154.8	151.4	146.2	165.0					
Chile	134.3	140.3	144.6	144.4	134.0	117.1	121.8	136.4	132.0	135.1	136.8		
Latvia	155.9	156.9	212.7	209.8	193.1	159.8	165.7	182.4	154.9	172.5	146.1		

*Source: Monthly Bulletin of League of Nations.

4. WORLD STOCKS OF FOODSTUFFS AND RAW MATERIALS 1923-25=100

	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Combined index (quantity)	172	190	188	192	199								
Coffee	420	421	441	444	446	108	204	214	226	210	259	287	281
Cotton	148	179	182	187	194	166	307	319	320	322	315		
Rubber	249	254	261	274	294	297							
Silk	190	186	179	178	176	166	168	172	169	185	193	184	168
Sugar	156	197	180	183	192	197	196	200	197	199	195		
Tea	93	92	99	111	116	119	117	107	102	103	107		
Tin	101	93	93	92	101	91	88	86	100	94	92	102	104
Wheat	120	124	115	119	120	114	114	110	105	911	901		

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1937												1938														
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Physical Volume of Business.																											
INDUSTRIAL PRODUCTION.	123.8	127.4	127.9	121.4	111.8	106.7	109.8	112.4	110.7	108.4	109.1	110.5	110.5	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8		
Mineral Production.	127.6	132.6	133.5	125.2	113.5	107.4	110.2	114.2	112.5	109.3	109.8	110.3	110.3	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8	110.8		
Copper exports.	203.8	185.9	207.9	183.8	179.1	188.8	195.7	212.7	199.4	178.6	192.1	198.6	202.1														
Nickel exports.	425.1	305.1	491.7	303.3	428.1	431.4	488.2	729.7	627.6	490.5	571.1	505.1	576.8														
Lead production.	371.0	307.6	426.6	305.5	350.4	331.9	251.9	259.8	269.5	159.2	243.4	311.1	379.5														
Zinc exports.	170.6	169.2	141.1	118.6	175.0	128.1	158.0	146.8	140.9	151.2	152.1	160.4															
Gold shipments.	181.7	205.8	274.1	186.8	230.5	193.6	169.8	178.1	199.2	113.7	215.8	123.9	167.8														
Silver shipments.	243.3	237.7	235.6	259.7	216.6	234.0	278.4	282.6	272.8	287.2	267.6	289.7															
Asbestos exports.	97.3	90.1	104.8	72.3	102.6	105.3	108.7	122.9	41.7	118.6	102.8	168.9															
Bauxite imports.	141.8	129.8	142.6	109.3	101.1	88.7	95.8	198.7	166.5	124.3	133.6	110.6	97.8														
Coal production.	826.8	509.1	306.1	360.8	118.2	145.0	112.7	130.9	79.9	84.4	142.7	52.2	64.4														
Manufacturing.	101.2	91.9	89.5	94.7	89.2	101.2	94.5	83.8	84.7	84.5	78.1	91.0	79.6														
Foodstuffs.	122.9	133.0	132.4	120.5	108.6	101.3	101.8	103.2	104.7	103.5	101.3	100.9	112.4														
Flour production.	105.3	110.0	109.6	102.5	98.9	89.5	93.6	95.9	101.4	96.8	85.3	96.9	105.3														
Oatmeal production.	44.1	26.2	37.2	64.1	49.1	53.4	38.7	46.1	27.6	38.0	51.4	60.5															
Sugar manufactured.	94.0	103.8	123.5	103.7	42.4	38.8	46.2	52.3	115.9	96.3	85.6	90.5	100.3														
Inspected slaughtering.	155.2	149.8	165.9	147.2	137.6	132.2	141.9	131.7	128.0	120.1	120.1	129.5	142.3														
Cattle.	175.4	155.4	154.2	138.8	135.3	135.4	145.7	138.1	147.1	143.6	139.7	141.9	138.3														
Sheep.	158.9	111.9	159.4	175.5	197.9	170.4	134.5	112.3	144.9	136.6	137.1	153.4															
Hogs.	141.3	148.5	158.6	150.4	134.0	126.2	139.3	130.4	113.7	109.6	105.5	120.5	144.1														
Creamery butter.	150.1	142.5	140.0	134.1	128.6	127.4	135.1	150.7	156.5	151.8	148.5	153.5	158.6														
Factory cheese.	69.7	62.8	83.8	57.7	56.4	54.4	57.2	71.8	84.8	74.2	66.1	65.3	65.7														
Salmon exports.	106.7	122.3	101.3	101.3	145.7	69.3	88.6	72.2	103.9	65.5	51.8	48.7	103.6														
Tobacco.	180.6	177.8	185.9	195.5	170.1	182.8	191.5	188.9	188.7	160.8	163.9	180.1	177.5														
Cigar releases.	67.2	64.4	77.0	106.1	89.4	97.1	93.5	80.0	73.2	72.3	58.9	70.0	61.9														
Cigarette releases.	228.1	225.9	213.1	238.8	209.1	223.0	236.9	234.7	211.7	209.3	197.9	223.8	227.2														
Rubber imports.	154.4	360.9	208.8	192.9	129.4	43.5	95.1	69.0	132.1	177.9	131.7	90.8	90.5														
Boots and shoes production.	105.9	96.6	103.5	114.6	125.9	115.2	112.3	103.1	102.4	98.1	99.8	105.4															
Textiles.	154.9	135.0	109.4	95.9	110.0	108.1	130.8	108.8	108.4	85.4	101.7	100.1	132.3														
Cotton consumption.	161.1	125.5	110.4	103.1	117.6	102.6	128.7	104.9	108.6	104.8	93.9	107.8	136.3														
Cotton yarn imports.	137.8	64.8	109.0	92.2	80.8	134.4	78.7	106.4	88.9	77.9	56.5	89.7	70.7														
Wool, raw and yarn.	155.9	195.3	104.7	80.9	84.3	130.3	159.8	128.0	114.5	57.2	155.6	71.5	136.0														
Forestry.	153.3	133.8	127.5	135.1	109.7	113.1	103.2	100.4	91.9	96.7	101.7	102.2	110.2														
Newspaper.	204.4	184.4	183.3	192.3	149.0	148.5	138.8	124.9	124.3	127.0	126.6	131.7	151.7														
Wood pulp exports.	80.2	107.2	70.2	73.0	47.0	58.8	50.3	54.7	58.3	45.9	43.6	65.5	62.4														
Planks and boards exports.	113.8	73.3	75.3	87.9	77.8	75.3	75.2	81.9	84.8	79.1	82.3	67.1	71.0														
Shingles exported.	95.3	84.3	65.3	11.8	107.7	136.6	130.1	107.2	29.9	21.3	146.1	106.6	100.0														
Iron and steel.	89.1	122.9	138.4	112.3	116.2	91.0	91.3	81.9	84.1	86.8	89.8	72.3	81.8														
Steel production.	197.9	187.7	180.4	154.5	157.7	148.9	161.2	161.7	175.4	182.2	132.9	133.0	127.0														
Pig-iron production.	129.3	158.9	136.7	125.3	111.0	101.5	104.8	109.5	109.7	104.5	88.1	77.7	83.7														
Iron and steel imports.	106.7	123.9	118.4	100.1	82.8	72.0	68.3	72.3	68.4	61.2	65.6	83.5	75.6														
Automobile production.	52.2	101.2	123.5	103.9	114.5	80.1	62.2	64.2	66.1	71.9	57.0	56.1	72.0														
Coke production.	141.5	133.8	133.2	229.5	129.2	127.2	127.8	130.8	130.9	125.5	122.6	123.2	125.3														
Crude petroleum imports.	55.6	63.7	47.4	97.3	47.0	38.5	38.5	53.4	57.4	49.4	50.2	51.4	53.3														
Construction.	55.6	63.7	47.4	97.3	47.0	38.5	38.5	53.4	57.4	49.4	50.2	51.4	53.3														
Contracts awarded.	50.9	61.0	49.1	78.0	55.3	39.3	60.6	66.0	53.8	53.7	54.4	56.4	54.7														
Building permits.	47.0	35.6	44.9	33.1	28.8	29.3	35.3	38.4	41.5	44.1	45.2	50.0															
Cost of construction.	94.8	93.9	93.4	93.2	93.2	93.1	92.9	92.2	91.9	91.5	91.7	92.3	92.0														
Electric power.	226.9	224.3	230.2	231.8	219.7	215.9	222.5	212.6	210.2	209.8	212.3	217.9	223.6														
DISTRIBUTION.	113.0	112.3	111.8	110.5	106.7	104.5	104.7	107.2	105.5	105.7	107.0	109.5	114.9														
Trade employment.	132.9	135.1	132.4	134.1	130.6	130.4	130.9	133.3	132.8	132.8	133.4	133.7	134.0														
Carloadings.	85.1	77.0	79.5	84.4	77.2	75.0	75.0	71.4	71.8	68.7	71.5	76.3	81.0														
Imports.	101.8	110.8	108.4	90.3	84.8	79.6	79.1	88.2	81.7	79.8	79.8	82.6	84.4														
Exports.	103.9	96.7	102.7	81.9	91.8	80.4	80.3	97.8	86.4	100.1	104.3	127.1	182.0														
PRODUCERS' GOODS.	114.9	113.1	119.9	113.7	107.7	100.8	104.4	108.7	102.4	100.3	102.0	104.4	109.5														
CONSUMERS' GOODS.	127.1	135.7	131.3	123.4	111.0	107.9	110.3	111.4	114.1	111.6	111.5	111.8	110.8														
Marketeings—																											
GRAN & LIVESTOCK MARKETINGS.																											
INGs.	86.1	55.3	57.2	85.8	37.6	25.7	29.7	38.3	41.1	20.6	40.3	89.2	123.9														
Grain Marketings.	79.3	54.8	49.3	25.2	18.9	14.0	17.4	31																			

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1938												
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts Awarded.....\$000	21,715	20,170	14,716	10,764	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535
Building Permits.....\$000	5,112	4,402	4,925	3,557	1,848	2,362	3,557	4,880	6,578	6,560	6,230	5,814	5,278
Electric Power,000,000 K.W.H.	2,204	2,365	2,415	2,458	2,280	2,058	2,258	2,064	2,082	1,973	1,988	2,072	2,164
Employment Average,1926=100	125.7	125.2	121.6	113.4	110.4	107.8	105.0	107.4	111.9	113.5	112.1	115.1	116.7
Bank Debts.....\$000,000	2,734	2,906	2,920	3,081	2,445	2,176	2,371	2,401	2,462	2,731	2,400	2,371	2,655
Sales of Life Insurance.....\$000	27,214	33,365	37,901	36,459	30,291	30,935	32,495	29,824	29,902	35,120	30,126	27,552	27,147
MARITIME PROVINCES—													
Contracts Awarded.....\$000	703	2,021	1,287	883	603	785	1,135	1,298	2,196	4,127	2,225	2,001	1,800
Building Permits.....\$000	202	92	250	173	54	94	203	210	302	386	322	273	234
Electric Power,000,000 K.W.H.	75	80	81	84	68	69	71	68	68	74	71	74	74
Employment Average,1926=100	134.9	127.3	122.5	115.5	112.3	108.3	103.6	107.3	110.9	116.7	112.6	113.2	114.5
Bank Debts.....\$000,000	58.1	56.6	58.9	70.5	52.6	45.0	49.7	50.4	53.2	55.3	56.1	53.3	52.4
Sales of Life Insurance.....\$000	2,084	2,342	2,762	2,744	2,160	2,046	2,284	1,998	2,151	2,384	2,149	2,219	1,935
QUEBEC—													
Contracts Awarded.....\$000	6,546	6,987	8,102	5,636	3,773	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040
Building Permits.....\$000	1,193	851	1,032	1,010	318	407	924	844	1,248	999	1,055	1,278	1,893
Electric Power,000,000 K.W.H.	1,108	1,206	1,253	1,283	1,194	1,008	1,224	1,078	1,064	1,019	1,030	1,086	1,135
Employment Average,1926=100	127.3	130.5	129.6	119.7	114.5	110.1	107.4	12.6	120.4	119.9	117.8	118.1	121.6
Bank Debts.....\$000,000	926	950	923	1,043	770	679	777	761	801	906	869	780	804
Sales of Life Insurance.....\$000	7,594	9,548	11,076	10,835	7,798	8,361	8,870	8,696	8,131	8,938	7,568	7,824	7,226
ONTARIO—													
Contracts Awarded.....\$000	11,900	6,873	5,388	3,247	2,854	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810
Building Permits.....\$000	2,568	2,211	2,627	1,882	828	1,088	1,366	1,642	2,728	2,645	2,392	2,832	1,535
Electric Power,000,000 K.W.H.	891	723	722	715	661	573	628	593	617	585	580	594	628
Employment Average,1926=100	130.4	130.4	125.8	117.5	116.2	113.7	109.6	109.9	112.5	114.0	111.2	115.0	115.8
Bank Debts.....\$000,000	1,131	1,237	1,342	1,438	1,140	1,080	1,118	1,093	1,116	1,303	1,087	1,073	1,023
Sales of Life Insurance.....\$000	11,973	14,722	16,321	15,467	14,336	14,552	15,126	13,227	13,264	16,246	13,219	11,616	11,965
PRairie Provinces—													
Contracts Awarded.....\$000	1,615	3,668	1,022	479	1,362	261	1,707	2,110	1,214	1,341	1,767	1,873	2,766
Building Permits.....\$000	560	717	311	181	96	127	243	1,356	503	1,289	734	553	1,010
Electric Power,000,000 K.W.H.	165	190	193	205	189	169	173	168	169	147	146	147	162
Employment Average,1926=100	107.6	106.2	100.5	96.2	91.7	92.2	89.4	91.5	97.9	98.8	104.9	112.2	113.2
Bank Debts.....\$000,000	450	494	435	353	325	233	271	354	344	312	294	308	591
Sales of Life Insurance.....\$000	3,332	4,283	5,101	4,491	3,536	3,580	3,617	3,267	3,896	4,439	3,947	3,778	3,913
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	950	621	917	519	449	687	948	880	1,046	673	1,698	1,562	1,123
Building Permits.....\$000	589	531	705	312	550	647	820	828	1,794	1,243	1,728	878	606
Electric Power,000,000 K.W.H.	165	166	166	171	168	149	162	157	164	148	161	171	164
Employment Average,1926=100	117.9	111.6	107.6	97.8	96.4	96.2	100.2	102.6	105.1	108.0	107.1	112.0	111.3
Bank Debts.....\$000,000	168.1	168.5	167.1	177.5	156.8	138.5	154.0	142.8	147.4	154.1	160.6	157.5	185.7
Sales of Life Insurance.....\$000	2,231	2,470	2,641	2,920	2,471	2,396	2,598	2,436	2,790	2,592	2,113	2,108	2,108

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938

Items	July					August					September					Oct.		
	30	6	13	20	27	3	10	17	24	1	8	15						
Statistics of Grain Trade—																		
RECEIPTS COUNTRY ELEVATORS—																		
Wheat.....000 bushels.....	559	372	1,368	4,914	14,079	24,854	28,111	21,122	31,293	28,026	20,206	13,183						
Oats.....000 bushels.....	187	111	98	128	250	542	665	664	1,043	1,595	1,780	892						
Barley.....000 bushels.....	152	129	337	772	1,617	2,292	1,463	1,121	877	758	834	513						
Flax.....000 bushels.....	6	1	3	4	6	28	68	36	86	109	72	21						
Rye.....000 bushels.....	3	16	104	137	275	287	238	131	101	96	128	100						
VISIBLE SUPPLY—																		
Wheat.....000,000 bushels.....	19.7	18.5	17.6	23.3	37.7	66.1	89.0	103.0	131.6	153.5	165.4	171.4						
Oats.....000 bushels.....	3,025	2,889	2,564	2,492	2,432	2,962	3,686	3,909	4,545	5,978	7,315	7,588						
Barley.....000 bushels.....	3,313	3,415	3,520	4,439	6,085	7,985	10,102	10,733	10,736	10,281	10,578	10,214						
Flax.....000 bushels.....	223	272	208	174	169	178	258	304	408	520	552	551						
Rye.....000 bushels.....	910	869	1,059	1,167	1,567	1,742	1,814	1,825	1,880	1,935	2,023	1,863						
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																		
Wheat No. 1 Man. Nor. per bushel....	94/3	85/4	82/7	75/4	69/4	63/1	59/3	64/7	63/7	65/2	60/6	62/4						
Oats No. 2 C.W.	36/1	32/3	30/5	31/2	31/2	29/3	28/2	30/1	29/5	29/7	28/1	28/7						
Barley No. 3 C.W.	"	43/5	41/7	39/2	36/4	36/3	33/6	31/5	33/4	35/1	36/8	35/2						
Flax No. 1 C.W.	"	143/3	141/5	141/3	141/1	141/1	139/1	131	133/7	135/6	137/2	131/7	134					
Rye No. 2 C.W.	"	45/4	42/3	39/1	40/2	39	37/3	36/7	39/4	40/2	42/6	41/4	42/5					

I. Analytical and General—Concluded
3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	July		August			Sept.				Oct.	
	30	6	13	20	27	3	10	17	24	1	8
Sales and Prices of the Stock—											
Sales on Stockyards—	No.	16,690	15,019	15,703	13,864	17,853	21,130	17,658	17,739	19,522	17,912
Cattle.....	"	9,585	10,059	9,333	8,731	8,795	9,910	9,602	10,200	9,783	7,927
Calves.....	"	11,915	11,038	7,734	8,804	10,041	9,598	9,702	12,886	11,924	13,481
Hogs.....	"	7,614	7,219	9,524	9,208	8,733	12,109	12,618	13,688	14,426	11,396
Sheep.....	"	9,59	9,50	9,39	8,50	8,79	8,53	8,50	8,10	7,68	7,75
Prices at Toronto—	per cwt.	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Steers, medium.....	"	6.13	6.14	6.10	6.10	5.90	5.84	5.71	5.66	5.17	5.12
Calves, good veal.....	"	8.09	8.07	8.47	9.25	9.25	9.25	9.62	9.75	9.74	9.68
Hogs, bacon.....	"	11.68	10.17	9.72	9.91	9.11	9.44	9.54	9.42	9.07	8.69
Lambs, good handyweights.....	"	9.59	9.50	9.39	8.50	8.79	8.53	8.50	8.10	7.68	7.75
Carloadings—											
Grain and grain products.....		3,641	3,055	4,770	7,381	12,723	15,502	13,773	13,342	17,998	17,965
Live stock.....		1,378	1,205	1,180	1,184	1,526	1,435	1,501	1,625	1,371	1,448
Coal.....		4,304	3,801	4,257	4,750	4,487	4,694	4,644	5,193	5,428	6,084
Coke.....		271	260	262	355	377	376	360	441	470	453
Lumber.....		1,888	1,756	1,791	1,795	1,744	1,741	1,410	1,019	1,584	1,694
Pulpwood.....		1,392	1,439	1,277	1,318	1,330	1,267	1,078	1,208	1,288	1,069
Pulp and paper.....		1,517	1,587	1,594	1,042	1,618	1,575	1,442	1,738	1,768	1,807
Other forest products.....		1,153	1,136	1,191	1,436	1,381	1,209	1,283	1,779	1,652	1,802
Ore.....		2,432	2,523	2,617	2,589	2,583	2,542	2,465	2,694	2,660	2,801
Mdse. L.C.L.....		12,394	11,677	12,426	12,440	12,569	13,021	10,982	13,006	12,984	13,141
Miscellaneous.....		13,413	11,687	12,186	12,320	12,004	14,195	12,882	13,998	13,593	13,661
Total cars loaded.....		43,783	40,306	43,560	47,216	53,242	57,617	51,820	56,609	60,812	64,925
Total cars received from connections.....		18,572	19,631	17,014	17,395	17,713	18,882	17,536	20,298	18,870	15,003
Indexes of Carloadings, 1926=100—											
Grain and grain products.....		76-14	71-13	46-62	163-19	256-10	214-18	120-78	105-19	108-87	100-27
Live stock.....		66-19	57-77	52-02	50-75	65-05	58-58	66-21	53-88	52-09	54-23
Coal.....		73-67	62-80	70-05	74-97	67-83	69-03	74-58	70-73	68-28	75-12
Coke.....		93-45	89-66	74-40	139-22	138-60	113-25	103-75	135-80	124-93	112-97
Lumber.....		45-02	43-08	44-53	45-52	44-04	43-42	40-22	42-03	41-53	43-95
Pulpwood.....		61-32	60-60	57-70	63-70	63-94	56-50	55-00	61-09	68-84	60-70
Pulp and paper.....		67-21	73-99	70-90	73-04	75-96	73-82	73-76	76-80	75-52	79-78
Other forest products.....		42-48	42-18	44-60	55-90	54-41	44-52	49-29	63-56	58-73	62-72
Ore.....		128-61	140-09	128-79	124-23	119-53	125-04	123-44	131-65	125-24	127-75
Merchandise.....		73-15	72-66	73-37	73-11	73-52	74-19	71-94	73-44	73-56	74-54
Miscellaneous.....		82-39	76-77	74-09	74-74	70-03	81-91	84-29	81-79	78-30	78-35
Eastern Division.....		70-93	67-61	69-89	69-78	69-94	70-33	71-36	71-55	69-89	72-71
Western Division.....		79-59	76-86	77-59	93-11	114-95	110-78	99-00	92-19	100-71	95-71
Total for Canada.....		73-90	71-54	72-46	77-20	85-48	87-86	81-10	78-65	80-73	81-02
Indexes of Wholesale Prices—											
Total.....		78-0	77-2	76-6	75-8	75-1	74-6	74-0	74-5	74-4	74-5
Vegetable products.....		72-8	70-5	69-1	66-1	64-3	62-5	60-5	61-5	61-6	62-1
Animal products.....		78-1	77-6	76-2	76-2	75-6	75-7	75-8	76-5	75-8	75-1
Textiles.....		67-2	67-1	67-0	67-1	67-0	66-8	66-7	66-7	66-7	66-9
Wood and paper.....		78-3	76-6	76-6	77-3	77-1	77-1	77-1	77-2	77-0	77-1
Iron and its products.....		97-8	97-8	97-7	98-0	98-0	97-9	97-9	97-9	98-2	98-2
Non-ferrous metals.....		70-8	70-7	70-3	69-4	70-0	68-6	70-2	71-2	70-7	71-3
Non-metallic minerals.....		86-7	86-6	86-6	86-7	86-7	86-7	87-0	87-0	86-9	86-9
Chemicals.....		79-3	79-4	79-3	79-3	79-3	79-3	79-4	79-4	79-4	79-4
Canadian farm products.....		69-8	66-7	64-8	63-8	63-2	63-1	63-0	63-9	63-4	63-7
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....		176-4	175-1	175-2	171-3	174-2	169-2	171-5	160-8	162-1	158-3
Machinery and equipment (8).....		154-6	142-8	131-9	127-5	131-5	128-5	132-2	119-2	119-4	115-3
Pulp and paper (7).....		23-3	22-2	22-4	20-9	21-4	19-5	20-0	16-7	16-6	17-1
Milling (3).....		87-9	88-3	88-8	88-6	88-4	86-3	83-6	78-6	78-1	76-7
Oils (4).....		176-8	177-3	177-6	176-0	178-0	175-0	175-0	165-3	165-2	160-7
Textiles and clothing (10).....		61-6	59-3	60-3	59-1	58-8	58-3	58-5	55-4	53-3	52-1
Food and allied products (12).....		169-5	169-4	169-1	168-2	168-2	167-8	166-9	164-0	162-0	158-3
Beverages (7).....		124-2	124-5	123-5	119-8	122-7	120-2	120-5	109-8	109-3	103-2
Building materials (15).....		145-5	141-1	142-8	137-5	140-0	132-8	133-0	119-5	119-1	117-0
Industrial mines (2).....		435-3	431-4	430-2	416-9	427-6	407-4	420-4	395-5	404-8	394-0
UTILITIES—											
Total (19).....		48-5	48-2	47-8	46-9	47-1	45-8	45-7	42-27	42-9	41-2
Transportation (2).....		18-1	17-6	17-1	16-3	16-6	15-7	15-9	13-8	13-9	13-5
Telephone and telegraph (2).....		123-7	124-4	124-9	125-2	125-5	125-8	124-0	123-2	122-1	117-4
Power and traction (15).....		66-5	60-6	65-5	64-2	64-3	62-4	62-0	57-7	58-2	55-8
BANKS (9).....		84-6	84-4	84-7	85-3	85-4	85-1	85-7	84-8	83-4	80-7
Grand total (96).....		107-4	106-7	106-6	104-5	106-0	103-1	104-2	98-0	98-6	105-9
MINING STOCKS—											
Gold (21).....		122-3	123-6	124-3	123-8	125-2	122-4	123-3	113-3	111-9	109-2
Base metals (3).....		288-6	290-8	293-3	285-2	294-9	283-1	285-6	271-0	270-8	258-5
Total Index (24).....		184-6	186-1	157-2	155-3	157-9	153-9	155-0	143-9	142-9	138-2
Dominion of Canada long-term bond prices.....		117-0	117-4	117-8	117-6	117-7	117-5	117-4	116-7	115-7	114-3
Dominion of Canada long-term bond yields.....		63-7	63-4	62-2	62-7	62-7	63-0	63-2	64-0	65-4	63-2
Foreign Exchange—											
Sterling at Montreal.....		4-9353	4-9247	4-9031	4-8956	4-8895	4-8727	4-8455	4-8296	4-8303	4-8102
U.S. Dollars.....		1-0028	1-0034	1-0039	1-0042	1-0033	1-0017	1-0024	1-0047	1-0055	1-0120
French Franc.....		0-271	-0-270	0-273	-0-274	-0-274	-0-273	-0-272	-0-271	-0-270	-0-270
Weekly Index, 1926=100.....		106-8	108-0	108-5	107-2	107-4	109-4	110-4	109-3	108-3	106-3
Index of capitalized bond yields.....		157-0	157-7	159-0	159-5	159-5	158-7	158-2	156-3	152-9	140-6
Bank clearings.....		85-7	94-5	96-1	95-6	88-7	93-3	99-2	105-9	105-1	104-2
Shares traded.....		222-4	126-5	125-7	95-5	66-1	98-2	50-8	85-5	214-9	153-7

¹ The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

II. Production
4. GENERAL MANUFACTURES

Classification	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,713	6,418	6,627	6,474	4,552	4,137	3,819	4,498	3,592	4,417	4,398	4,192	4,940
Oats....."	837	1,128	1,291	1,522	1,192	1,089	1,042	946	714	645	688	726	959
Corn....."	231-6	219-8	306-3	247-9	225-1	222-1	235-3	279-0	259-8	188-7	389-4	252-6	252-7
Barley.....	85-6	130-9	135-3	139-2	124-4	108-2	133-3	115-9	99-0	73-5	77-2	77-4	98-0
Mixed grain	714	1,241	1,461	1,712	1,748	1,578	1,828	1,610	1,652	1,201	861	826	1,085
MILL PRODUCTION													
Wheat flour, percentage of operation.....	44-0	61-5	63-9	62-2	42-1	38-7	38-4	41-1	35-5	43-6	43-3	41-4	45-5
Quantity.....000 bbls.	1,043	1,438	1,489	1,449	1,011	921	849	999	794	978	969	929	1,103
Exports....."	288-6	300-7	336-5	405-9	337-7	295-8	272-5	301-7	184-7	297-1	299-5	283-0	280-3
Oatmeal.....000 lbs.	473-5	638-9	688-1	1,039-6	1,085-8	830-5	723-0	579-8	719-3	441-5	628-4	682-3	975-6
Rolled oats.....	10,219	13,546	15,745	17,452	18,827	11,771	10,731	9,995	6,140	6,159	7,220	7,991	10,906
Corn flour, meal	1,993	2,129	2,476	2,292	1,739	2,215	1,729	2,208	2,395	3,046	3,753	3,194	2,928
Sugar Refining													
in 4-week periods													
000 lbs.													
RAW SUGAR													
Stocks on hand at beginning of period	57,689	79,811	82,442	61,945	41,754	41,754	81,463	94,974	105,185	129,411	135,681	151,384	134,301
Receipts.....	118,252	105,429	114,939	23,133	35,754	44,124	41,334	41,800	125,065	105,079	101,984	96,282	50,104
Meltings and shipments.....	94,160	102,797	106,951	43,324	19,409	20,760	27,822	31,825	100,840	98,809	86,281	113,386	98,672
REFINED SUGAR													
Stocks on hand at beginning of period	131,294	132,777	126,816	262,799	268,500	268,500	197,867	165,759	134,724	162,277	178,285	145,100	140,238
Manuf'd granulated	81,050	95,117	141,621	54,224	16,778	17,189	21,718	24,028	84,752	82,133	75,160	89,326	84,722
Yellow and brown	10,072	12,743	17,244	8,035	3,185	2,763	4,321	3,981	10,752	12,276	11,107	11,379	11,549
Total manufactured	91,123	107,860	158,865	62,258	19,903	19,952	26,039	28,009	95,504	94,408	86,266	100,705	96,271
Total domestic sales	89,082	113,783	84,700	56,201	52,421	57,741	57,950	60,460	67,601	78,172	118,731	105,067	101,164
Sales granulated....	80,445	102,074	73,781	47,490	45,261	49,802	49,582	52,270	59,734	70,022	110,653	97,883	91,575
Yellow and brown	9,186	11,748	11,197	9,073	7,279	8,403	8,506	8,312	8,226	8,400	8,800	7,658	9,079
Total sales.....	89,630	113,821	84,978	56,563	52,540	58,007	58,147	60,581	67,961	78,423	119,453	105,571	101,554
Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs., plug....."	1,885	1,767	1,791	1,532	1,422	1,490	1,735	1,798	1,890	1,995	1,858	1,928	1,868
Foreign raw leaf	313-9	315-6	298-0	283-6	223-9	244-8	281-0	243-0	276-6	312-6	277-3	299-5	275-5
Cigarettes.....mn	583-4	489-1	534-8	356-6	350-2	349-2	393-8	428-1	437-3	406-7	410-6	421-2	380-8
Cigars.....000	627-1	578-7	578-0	539-6	446-3	476-3	529-3	555-7	592-8	631-5	638-7	668-8	624-6
Snuff.....lbs.	81,260	73,908	68,244	67,252	57,088	67,326	57,219	66,930	62,464	65,889	70,297	70,211	75,022
Boots and Shoes													
000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	320-8	280-6	215-3	215-6	258-4	290-7	339-9	299-8	273-3	222-4	278-9	361-6	.....
McKays and all imitation welts.....	1,006-8	710-8	458-4	520-8	714-9	907-9	1,083-7	1,000-5	965-6	791-1	792-1	1055-4	.....
Nailed, pegged, screw or wire fastened.....	165-4	136-4	121-6	109-4	110-1	128-4	130-6	116-6	109-9	107-6	106-9	140-8	.....
Stitchdowns.....	217-4	229-4	235-1	203-0	247-7	275-4	312-0	319-2	331-6	303-8	173-7	166-5	.....
Total.....	1,776	1,429	1,101	1,118	1,381	1,676	1,967	1,829	1,783	1,513	1,410	1,866	.....
TOTAL FOOTWEAR													
Men's.....	591-6	573-0	512-4	477-6	451-8	543-0	652-6	666-8	512-5	484-8	464-3	607-0	.....
Boys' and youths'.....	167-0	117-2	112-8	90-2	63-6	76-4	92-9	97-4	102-8	93-9	86-5	118-4	.....
Women's.....	1,108-0	888-6	697-1	617-0	834-7	985-3	933-7	931-8	791-9	812-1	1,114-1	.....	.....
Misses' and Children's.....	292-9	285-2	231-3	151-1	183-8	240-9	285-1	275-8	290-4	254-4	185-5	256-7	.....
Babies' and infants'.....	96-7	120-1	69-2	48-5	62-3	82-4	93-6	86-1	88-3	89-7	68-4	82-1	.....
Total.....	2,256	1,984	1,623	1,385	1,461	1,777	2,109	1,060	1,924	1,715	102-7	217-8	.....
Cotton opened.													
Bales for consumption.000 lbs.	12,028	10,869	10,625	8,783	9,195	8,304	9,967	9,425	9,404	9,007	7,592	8,658	10,175
Newspaper production.....000 tons	312-35	314-59	302-24	283-04	232-50	202-69	224-60	200-79	207-68	201-69	202-55	220-30	231-94
Stocks.....000 tons	89-55	81-82	47-77	34-55	106-39	146-10	188-00	174-62	189-01	182-23	179-28	194-92	198-51
B.C. timber scaled. Mil. bd. ft.	334-5	313-0	271-4	224-9	144-9	90-7	132-3	204-6	286-2	309-1	211-7	163-8	229-7
Dairy Production													
Creamery butter.....000 lbs.	29,092	21,994	13,390	9,821	8,344	7,549	10,090	18,398	29,026	41,869	39,010	35,347	30,118
Factory cheese"	19,847	14,003	4,258	1,091	694	553	685	1,721	11,413	22,262	21,183	19,849	18,340
Condensed milk.....000 lbs.	949	902	926	802	637	598	915	914	1,245	800	1,021	654	816
Evaporated milk.....000 lbs.	11,314	10,325	7,042	5,216	5,819	5,351	8,311	10,550	13,245	15,199	11,557	9,907	8,023

* New basis from January 1st, 1938. This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded
5. MINERAL PRODUCTION

Classification	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—													
METALS—													
Gold.....	000 oz.	348.5	348.1	\$59.8	352.8	361.1	340.8	378.0	368.4	381.1	390.7	420.8	412.1
Silver.....	000 oz.	3,129	2,358	1,934	1,616	1,306	1,571	1,431	1,607	1,571	2,821	2,584	2,139
Nickel.....	tons	10,331	9,511	9,246	9,867	9,848	10,135	8,004	8,649	10,235	9,310	8,104	8,702
Copper.....	tons	22,292	24,023	25,257	23,364	24,620	26,227	23,418	24,045	23,875	24,215	24,245	24,804
Lead.....	tons	20,295	20,438	20,355	18,912	13,187	18,761	13,393	17,588	17,703	16,204	18,907	19,362
Zinc.....	tons	19,172	15,142	18,200	15,294	14,050	17,433	14,513	16,758	16,862	17,582	15,775	14,184
FUELS—													
Coal.....	000 tons	1,233	1,410	1,710	1,665	1,594	1,467	1,404	1,218	367	1,021	930	815
Petroleum.....	000 bbls.	289.9	298.8	342.5	341.5	408.6	457.3	413.2	480.8	464.3	566.1	537.7	693.3
Natural gas.....	000 M. cu. ft.	1,310	1,675	2,381	3,056	3,863	4,026	4,011	3,175	2,929	2,128	1,717	1,584
*NON-METALS—													
Asbestos.....	tons	36,861	39,211	33,471	37,625	28,080	16,845	12,177	22,281	24,042	31,007	25,219	23,344
Gypsum.....	000 tons	116.8	146.6	114.4	95.1	71.3	6.2	5.5	6.9	49.6	110.5	158.5	137.6
Feldspar.....	tons	2,088	2,216	1,647	1,464	1,983	1,341	705	818	586	1,128	1,008	886
Salt (commercial).....	tons	20,011	25,922	28,128	32,520	13,697	11,575	12,205	13,650	27,419	25,662	28,515	20,350
*STRUCTURAL MATERIALS—													
Cement.....	000 bbls.	909	938	771	413	187	132	143	233	364	545	749	644
Clay products....	\$ 000	486	496	469	442	230	145	148	198	285	380	429	460
Lime.....	tons	44,178	42,125	47,301	40,675	36,193	32,633	32,424	38,755	39,174	41,756	40,021	39,122

*Sold or used.

Classification	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production.....	1. tons	77,180	80,922	81,463	81,032	74,862	61,447	66,228	65,644	71,802	64,375	51,238	49,477
Ferro-alloys production.....	1. tons	7,720	7,604	6,302	5,846	5,497	4,430	4,031	8,686	6,441	4,068	4,129	3,174
Steel ingots and castings.....	000 l. tons	114.62	114.53	110.69	98.33	107.75	98.98	118.68	116.45	114.86	109.401	83.927	82,781
Shipments—													
Gold.....	000 oz.	354.3	363.9	342.8	395.8	359.5	333.3	406.2	364.4	355.0	386.8	356.9	421.9
Gold bullion.....	000 oz.	320	251	152	54	—	—	—	—	—	—	—	—
non-monetary exports.....	\$ 000	11,165	8,737	5,328	1,896	—	—	—	—	—	—	—	—
Silver.....	000 oz.	2,325	2,375	2,135	1,322	1,712	1,428	3,330	1,208	595	1,643	1,643	3,303

6. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:													
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000
Fuel.....	43,112	46,247	48,041	48,061	38,324	36,813	36,420	33,324	32,770	33,593	33,295	38,769	39,867
Total.....	220,421	238,052	241,465	245,796	228,053	205,598	225,817	206,801	208,193	197,315	198,774	207,1901	216,3645
EXPORTS.....	143,441	142,736	145,549	159,093	157,532	123,094	144,003	135,616	155,292	158,313	159,349	140,493	151,091
PROVINCIAL CONSUMPTION:													
Maritime Provinces.....	74,374	78,502	79,165	82,267	66,833	67,108	68,937	66,248	67,150	72,917	70,197	72,745	72,493
Quebec.....	909,297	992,097	103,933	103,274	929,151	862,704	966,513	847,581	835,803	789,703	795,747	845,442	894,098
Ontario.....	746,791	795,877	791,530	808,288	769,637	685,653	743,722	689,822	691,078	657,330	655,679	686,355	719,710
Prairie Provinces.....	166,656	191,150	195,045	200,381	190,563	170,559	174,293	169,193	170,251	148,130	147,3-31	148,473	163,479
British Columbia.....	163,701	184,683	164,045	169,223	160,036	147,310	160,641	155,501	162,303	146,750	159,420	169,388	162,063
Total.....	206,049	222,235	226,912	229,802	212,821	193,4504	211,406	192,8345	192,0643	181,4842	182,8426	192,2408	201,954
DELIVERIES TO BOILERS:													
New Brunswick.....	1,877	2,532	2,862	6,861	2,617	4,503	3,042	5,066	8,914	11,174	10,800	9,552	7,311
Quebec.....	386,201	447,539	494,820	519,203	431,313	371,449	417,375	327,898	310,965	270,482	266,520	304,583	363,093
Ontario.....	67,594	60,885	55,523	84,458	83,317	80,241	81,735	77,372	69,137	59,710	67,007	78,146	84,058
Manitoba.....	31,181	45,988	52,960	58,356	51,180	45,395	42,437	40,335	34,604	15,100	16,229	17,604	26,073
British Columbia.....	495	497	550	543	448	396	317	296	282	308	232	279	272
Total.....	487,348	568,436	636,633	669,451	568,875	501,964	544,966	450,968	423,902	356,884	360,488	410,164	481,407
DAILY AVERAGE:													
TOTALS FOR CANADA:													
Water.....	72,039	74,800	78,887	77,740	72,323	72,171	71,670	67,683	66,102	64,852	63,048	65,585	70,792
Fuel.....	1,437	1,492	1,601	1,550	1,236	1,315	1,174	1,111	1,057	1,120	1,074	1,250	1,329
Total.....	73,476	76,292	80,488	79,290	73,559	73,488	72,844	68,794	67,159	65,772	64,122	66,835	72,121
GENERATED BY WATER:													
Maritime Provinces.....	1,759	1,809	1,865	1,949	1,714	1,873	1,763	1,764	1,759	1,976	1,842	1,916	1,938
Quebec.....	36,912	38,884	41,762	41,380	38,504	39,214	39,504	35,924	34,303	33,955	33,215	35,012	37,844
Ontario.....	23,017	23,334	24,052	23,073	21,311	20,457	20,248	19,779	19,905	19,503	18,695	19,164	20,946
Prairie Provinces.....	4,850	5,416	5,690	5,844	5,378	5,338	4,929	4,985	4,848	4,274	4,107	4,096	4,684
British Columbia.....	5,501	5,357	5,518	5,494	5,416	5,280	5,226	5,287	4,944	5,189	5,397	5,380	5,380
GENERATED BY FUEL:													
Prairie Provinces.....	660	703	759	763	723	702	648	609	593	612	601	642	722
Other Provinces.....	777	789	842	787	513	613	526	507	464	608	473	608	607
EXPORTS.....	4,781	4,604	4,851	5,132	5,082	4,396	4,648	4,521	5,009	5,277	5,140	4,822	5,056

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1937												1938													
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.
Building Permits—PRINCE EDWARD ISD.																										
Charlottetown.....	8	11	2	3	5	3	1	6	10	13	10	15	3													
NOVA SCOTIA.....	148	58	193	107	24	70	184	156	159	255	253	187	214													
Halifax.....	116	36	141	82	20	66	142	116	122	208	59	126	116													
New Glasgow.....	8	4	3	1	2	.....	17	19	2	4	8	5	3													
Sydney.....	25	18	49	24	2	3	25	21	35	43	187	36	95													
NEW BRUNSWICK.....	46	23	55	63	25	21	18	47	132	117	59	91	18													
Fredericton.....	6	.....	1	49	17	1	.....	8	19	22	3	10	4													
Moncton.....	16	14	34	1	3	.....	7	23	41	71	27	64	1													
Saint John.....	24	9	20	12	5	20	11	16	73	24	29	16	13													
QUEBEC.....	1,193	851	1,032	1,010	318	407	924	844	1,248	999	1,055	1,278	1,893													
Montreal and Maisonneuve.....	939	596	812	871	215	297	764	482	755	687	712	985	1,052													
Quebec.....	36	192	84	27	38	44	96	100	274	136	103	209	221													
Shawinigan.....	13	10	32	5	1	5	3	35	66	42	30	1	13													
Sherbrooke.....	150	19	13	55	19	25	45	70	78	62	150	37	31													
Three Rivers.....	29	25	85	12	1	14	8	33	58	53	29	24	437													
Westmount.....	26	8	5	41	44	22	5	123	18	19	30	22	140													
ONTARIO.....	2,568	2,211	2,627	1,882	828	1,088	1,366	1,642	2,728	2,645	2,392	2,832	1,535													
Belleville.....	1	41	8	2	1	6	1	3	5	9	6	12	36													
Brantford.....	50	30	11	13	7	2	64	11	23	20	10	32	32													
Chatham.....	8	15	9	1	7	9	14	9	28	19	174	80	20													
Fort William.....	50	22	19	23	19	3	6	24	88	228	41	33	49													
Galt.....	7	30	93	15	2	1	13	30	27	29	40	34	33													
Guelph.....	14	6	9	2	2	3	3	5	16	49	14	9	8													
Hamilton.....	213	119	89	88	106	506	123	139	149	166	124	144	185													
Kingston.....	41	16	12	19	14	10	20	20	24	44	86	53	48													
Kitchener.....	255	65	48	15	26	10	28	43	94	50	85	55	116													
London.....	51	71	42	96	21	8	41	94	112	99	43	65	41													
Niagara Falls.....	13	28	2	.....	4	22	78	11	154	6	11	13														
Oshawa.....	80	113	2	23	2	4	10	16	.....	9	12	88	3													
Ottawa.....	52	207	81	244	46	109	101	338	280	196	408	690	133													
Owen Sound.....	6	17	1	1	1	9	22	15	10	9	12	88	3													
Peterborough.....	24	25	4	1	10	7	12	29	34	36	77	32	77													
Port Arthur.....	47	19	22	1	4	4	8	38	279	151	60	105	47													
Stratford.....	9	54	5	1	1	.....	3	14	4	10	5	7	8													
St. Catharines.....	20	29	42	38	4	4	28	11	24	45	35	110	13													
St. Thomas.....	11	18	1	1	8	4	4	14	22	22	13	15	22													
Sarnia.....	8	36	41	29	19	9	10	11	24	30	24	6	7													
Sault Ste. Marie.....	40	51	14	30	3	5	3	23	35	24	32	72	56													
Toronto.....	1,013	1,031	1,825	1,111	254	290	715	504	979	1,052	771	863	436													
York and East Townships.....	218	58	115	65	12	45	51	107	276	94	172	212	105													
Welland.....	47	9	45	1	1	1	9	22	12	18	11	22	15													
Windsor.....	819	73	56	46	256	33	39	30	119	26	147	49	31													
Riverside.....	7	11	10	6	4	1	6	8	11	6	1	25	4													
Woodstock.....	13	18	20	9	2	4	17	10	6	17	12	9	21													
MANITOBA.....	291	459	126	52	47	63	59	251	229	869	452	230	226													
Brandon.....	5	8	1	.....	1	.....	15	4	6	3	4	3	7													
St. Boniface.....	141	26	2	1	3	1	6	20	32	664	94	25	15													
Winnipeg.....	146	430	124	50	44	62	38	227	192	202	354	202	204													
SASKATCHEWAN.....	67	48	97	31	15	12	31	95	41	115	58	49	153													
Moose Jaw.....	18	3	84	3	5	.....	8	3	9	3	2	9	0													
Regina.....	43	43	11	24	8	5	21	98	927	147	231	169	158													
Saskatoon.....	6	2	4	7	2	2	9	9	7	6	14	21	60													
ALBERTA.....	202	209	88	98	34	52	154	1,010	234	304	224	273	631													
Calgary.....	54	49	19	22	7	15	30	76	58	58	36	66	450													
Edmonton.....	80	141	22	74	21	25	98	927	147	231	169	183	158													
Lethbridge.....	53	15	10	2	6	13	26	6	31	14	19	43	21													
Medicine Hat.....	15	4	37	.....	1	.....	1	2	2	1	1	1	2													
BRITISH COLUMBIA.....	589	631	705	312	550	647	820	828	1,794	1,243	1,728	878	606													
Kamloops.....	5	11	4	9	4	13	2	2	3	3	3	6	0													
Nanaimo.....	18	8	26	.....	11	13	9	9	30	30	21	21	3													
New Westminster.....	85	42	52	22	35	35	116	51	58	46	75	96	32													
Prince Rupert.....	5	1	18	1	127	4	4	7	1	116	3	3	1													
Vancouver.....	391	355	488	236	344	434	601	703	1,612	990	1,567	687	504													
N. Vancouver.....	4	29	9	2	7	8	17	15	11	10	6	4	7													
Victoria.....	81	86	109	42	36	150	57	40	101	48	55	87	53													
Total 58 cities.....	5,112	4,402	4,925	3,557	1,846	2,362	3,557	4,880	6,576	6,560	6,230	5,814	5,278													

1 Report not received.

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Contracts Awarded—													
Apartments.....	232	336	485	162	364	430	193	1,034	1,773	1,181	891	340	207
Residents.....	4,570	4,530	3,834	2,552	1,946	1,593	1,950	4,226	5,950	5,044	4,905	4,929	4,438
TOTAL RESIDENTIAL.....	4,802	4,866	4,318	2,713	2,309	2,022	2,143	5,260	7,722	6,225	5,796	5,288	6,045
Churches.....	100	314	142	57	92	98	195	124	722	335	894	405	772
Public garages.....	495	468	357	229	98	166	209	209	309	378	193	169	474
Hospitals.....	343	2,551	134	841	762	6	64	463	310	544	1,267	745	820
Hotels and clubs.....	175	137	170	187	131	105	315	260	313	726	174	136	185
Office buildings.....	340	283	232	503	201	306	131	264	932	739	315	503	718
Public buildings.....	815	864	1,167	871	681	100	548	763	608	396	998	3,083	1,290
Schools.....	309	677	158	480	134	823	161	224	979	1,385	2,403	2,099	1,188
Stores.....	671	495	551	324	392	507	1,694	803	855	561	748	619	1,632
Theatres.....	187	115	364	94	91	123	96	59	133	272	258	170	108
Warehouses.....	597	496	432	207	337	133	292	264	246	363	351	1,073	374
TOTAL BUSINESS.....	4,031	6,399	3,707	3,294	2,918	1,957	3,680	3,437	5,404	5,702	7,600	9,002	7,561
TOTAL INDUSTRIAL.....	7,453	2,205	1,328	431	701	856	317	2,180	1,353	3,267	1,988	905	912
Bridges.....	370	171	162	405	90	43	197	413	592	778	396	527	302
Dams and wharves.....	915	121	229	954	540	69	—	55	41	228	403	617	935
Sewers and water mains.....	468	375	555	90	1,015	206	330	104	211	168	49	466	142
Roads and streets.....	1,229	1,063	905	674	159	125	1,237	1,422	1,562	2,842	1,635	3,440	3,124
General engineering.....	2,447	4,970	3,512	2,197	1,318	1,275	2,515	2,158	1,705	1,718	3,291	1,798	1,915
TOTAL ENGINEERING.....	5,429	6,700	5,363	4,326	3,122	1,717	4,278	4,151	4,110	5,734	5,774	6,848	6,417
GRAND TOTAL.....	21,715	20,170	14,716	10,764	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535
Prince Edward Island—													
Residential.....	19	13	10	7	17	5	4	10	9	5	8	43	11
Business.....	10	—	3	—	10	7	1	6	26	20	28	10	22
Industrial.....	80	25	—	—	—	—	—	1	—	3	2	—	—
Engineering.....	40	3	—	—	—	—	—	—	—	—	256	—	12
TOTAL.....	99	40	13	7	27	12	805	367	59	27	293	53	45
Nova Scotia—													
Residential.....	264	339	368	269	288	85	85	168	356	354	371	210	226
Business.....	43	365	271	121	122	191	35	144	272	469	458	412	612
Industrial.....	15	51	314	48	23	10	1	8	17	9	24	25	4
Engineering.....	40	990	69	138	50	38	3	410	842	877	615	420	307
TOTAL.....	362	1,748	1,022	571	483	324	124	730	1,487	1,708	1,467	1,067	1,148
New Brunswick—													
Residential.....	120	93	56	49	39	28	18	77	200	174	165	80	70
Business.....	47	66	133	105	11	29	36	27	197	209	87	481	367
Industrial.....	23	58	16	9	7	328	2	3	112	19	52	32	—
Engineering.....	52	19	43	143	86	67	149	96	141	1,900	162	289	176
TOTAL.....	242	236	253	305	93	450	205	201	649	2,392	465	882	613
Quebec—													
Residential.....	1,746	2,104	1,423	748	732	603	532	1,110	1,457	1,622	1,588	1,535	1,255
Business.....	1,244	1,509	1,172	1,701	879	510	640	902	1,079	1,704	3,487	2,411	2,985
Industrial.....	541	1,200	358	70	77	62	137	314	696	140	1,468	647	302
Engineering.....	3,015	2,174	3,150	3,116	2,085	1,429	1,484	1,912	2,043	2,021	2,218	2,157	3,498
TOTAL.....	6,546	6,987	6,102	5,636	3,773	2,605	2,793	4,238	6,175	5,487	8,731	9,750	8,040
Ontario—													
Residential.....	2,058	1,936	2,044	1,406	966	943	1,096	3,168	4,542	3,236	2,754	2,009	2,292
Business.....	1,951	3,775	1,404	782	1,517	807	1,175	1,759	2,307	2,453	2,253	4,399	1,755
Industrial.....	6,684	507	415	290	160	378	129	826	492	3,033	324	277	508
Engineering.....	1,208	655	1,523	768	311	86	1,435	749	618	579	1,406	2,042	1,256
TOTAL.....	11,900	6,873	5,388	3,247	2,954	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810
Manitoba—													
Residential.....	166	107	59	15	28	34	70	140	139	289	270	237	169
Business.....	202	107	270	232	60	64	174	105	202	293	219	164	175
Industrial.....	137	312	99	—	46	1	36	1,000	19	18	56	5	38
Engineering.....	234	106	48	7	42	13	—	102	101	72	256	517	123
TOTAL.....	739	631	446	264	176	112	280	1,348	458	669	800	923	504
Saskatchewan—													
Residential.....	17	17	4	2	6	4	18	30	25	42	30	29	31
Business.....	80	152	71	7	54	34	88	31	120	79	221	69	373
Industrial.....	30	3	4	365	1	2	—	—	12	49	—	—	2
Engineering.....	372	44	30	610	—	85	156	23	2	114	319	321	—
TOTAL.....	470	242	252	42	935	39	193	217	169	136	413	416	727
Alberta—													
Residential.....	89	91	125	46	36	32	60	125	170	194	177	136	164
Business.....	244	140	74	—	90	75	1,116	219	140	182	255	247	1,158
Industrial.....	6	128	28	100	3	5	9	17	19	10	1	10	—
Engineering.....	68	2,564	—	17	25	—	55	193	260	142	112	150	195
TOTAL.....	407	2,794	324	183	250	110	1,234	546	587	536	554	534	1,526
British Columbia—													
Residential.....	323	168	229	174	199	290	259	433	824	311	460	389	428
Business.....	210	259	305	224	175	239	416	244	161	295	593	810	115
Industrial.....	18	47	28	13	12	73	5	19	3	17	3	9	51
Engineering.....	400	147	355	109	63	84	268	184	58	52	636	354	529
TOTAL.....	950	621	917	5191	449	687	948	880	1,046	673	1,698	1,562	1,123

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Thousand Bushels	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
RECEIPTS COUNTRY ELEVATORS													
Wheat.....	44,717	18,039	10,348	8,420	5,735	2,887	4,435	4,746	2,868	3,717	2,973	39,129	119,592
Oats.....	3,668	6,258	5,611	1,894	2,136	1,042	2,508	1,971	1,349	1,263	1,093	929	4,148
Barley.....	6,610	3,676	2,540	1,101	1,202	779	1,133	819	878	813	570	4,362	4,783
Flax.....	128	110	57	10	6	4	11	5	8	15	17	32	308
Rye.....	402	139	82	28	19	23	27	26	19	10	31	721	661
VISIBLE SUPPLY¹													
Wheat.....	74,135	74,483	62,573	57,878	53,433	47,457	44,509	41,744	29,602	25,906	19,709	60,090	153,471
Oats.....	5,826	9,179	10,358	9,348	9,300	9,377	9,535	8,200	4,301	3,610	3,025	2,962	5,978
Barley.....	12,680	12,726	11,333	10,226	9,880	9,124	8,702	8,205	6,020	4,916	3,313	7,995	10,281
Flax.....	590	678	536	473	487	477	445	417	362	301	223	178	520
Rye.....	1,309	1,288	1,332	1,277	1,288	1,284	1,279	1,226	1,127	1,016	910	1,742	1,935
EXPORTS													
Wheat.....	5,903	10,055	14,542	6,638	7,184	2,839	3,487	1,618	3,371	7,275	7,248	8,266	12,615
Oats.....	823	147	812	417	550	282	306	92	427	532	583	702	577
Barley.....	1,616	1,887	2,232	1,311	1,019	808	813	280	700	2,006	1,298	1,254	2,396
Flax.....			2	4	4	1	4						
Rye.....	73	53	51	.....	22	9	9	9	9	115	109	147	181
Buckwheat.....		10	111	88	23	16	40	11	3	5	80	.....	.....
CASH PRICE²													
Wheat, No. 1 Nor.....	133/5	142/2	134/5	137/3	149/1	144/5	138/3	138/3	115/2	114/2	98/3	76/5	63/3
Oats, No. 2 C.W.....	52	53/3	47/4	49/4	56/4	56/8	52/1	50/2	49	45/4	41/2	31/2	29/4
Barley, No. 3 C.W.....	59/2	62/1	58/5	57/2	61/6	63/7	59/1	54/4	50/2	53/2	46/5	38	34/2
Flax, No. 1 C.W.....	175/7	178	174	170/1	176/4	175/5	162/7	152/3	147/4	142/7	144/4	141/3	135
Rye, No. 2 C.W.....	89/4	84/4	73/6	75/2	81/5	82/1	72/6	63/-	57/2	53	48/2	39/7	39/5

¹ First of following month. ² Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
	Cattle.....	Calves.....	Hogs.....	Sheep.....	CATTLE.....	Calves.....	Hogs.....	Sheep.....	Lambs.....	Swine.....	Cattle.....	Calves.....	Hogs.....
136,319	128,578	99,427	47,735	57,754	46,303	59,925	49,627	59,824	50,326	64,127	83,005	70,411	
58,568	51,359	42,132	22,307	21,872	22,648	41,414	45,482	55,215	48,378	42,017	46,782	40,597	
74,147	90,274	112,204	90,005	72,974	63,145	71,498	53,635	59,398	45,593	43,619	46,851	52,127	
60,869	72,816	65,218	28,355	18,990	13,120	10,942	8,046	13,318	22,927	33,849	46,390	50,833	
INSPECTED SLAUGHTERINGS	Cattle.....	Calves.....	Sheep.....	Lambs.....	Cattle.....	Calves.....	Sheep.....	Lambs.....	Swine.....	Cattle.....	Calves.....	Sheep.....	Lambs.....
102,731	113,765	100,561	65,801	70,174	57,803	68,854	62,951	71,049	63,522	65,170	71,754	81,272	
66,387	55,061	45,724	28,998	30,293	33,933	61,144	80,645	95,666	77,450	61,331	60,293	52,028	
9,551	12,465	10,817	7,291	8,074	3,147	2,615	22,813	20,987	14,691	7,963	10,945	13,042	
107,726	123,453	109,436	53,968	52,952	41,849	32,886	1,885	5,858	33,303	54,869	72,709	100,213	
237,492	321,879	388,973	375,246	324,355	276,255	299,814	275,898	251,804	207,972	172,244	194,316	242,198	

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 lbs. or doz.)	1937				1938								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery.....	54,187	47,763	38,045	27,627	18,302	10,194	4,437	4,537	13,098	32,802	50,129	61,192	64,455
Dairy.....	364	359	185	138	72	41	13	10	29	200	359	431	467
Cheese (Not "Process").....	43,247	30,562	27,643	26,870	28,365	24,049	21,288	17,876	22,470	32,062	38,446	42,873	46,701
Concentrated whole milk.....	16,939	15,655	11,555	18,070	9,756	8,102	8,601	11,245	15,812	20,635	24,030	26,359	24,829
Eggs—													
Cold Storage.....	9,367	8,050	2,961	1,331	612	263	442	3,711	7,100	8,381	8,639	9,008	7,799
Fresh.....	523	269	401	458	534	294	707	710	522	475	581	544	507
Frozen.....	5,106	4,446	4,017	3,429	3,058	2,681	2,239	2,838	3,502	4,490	4,989	4,829	4,501
Poultry, dressed.....	3,355	3,738	6,140	10,734	9,389	7,980	8,264	4,940	3,946	3,513	3,222	2,923	3,112
PORK, grand total—	22,072	20,391	32,654	37,117	40,980	41,512	41,938	44,343	39,285	33,104	26,975	19,612	20,077
Fresh (not frozen).....	3,076	4,267	5,975	3,580	4,530	4,221	3,601	4,315	3,462	3,061	3,227	2,788	3,055
Fresh (frozen).....	4,125	4,998	9,712	16,298	18,628	20,634	20,943	23,217	20,726	15,257	10,068	4,627	3,347
Cured or in cure.....	14,871	17,128	10,967	17,246	17,829	16,658	17,393	18,811	15,098	14,780	13,079	12,197	13,568
LARD.....	1,241	1,208	1,661	2,290	2,446	2,050	2,886	3,444	3,193	3,909	3,503	3,098	2,128
BEEF, grand total.....	17,769	26,047	25,065	23,179	22,389	17,206	14,695	12,811	10,710	9,504	9,670	9,331	11,005
VEAL.....	4,424	4,370	4,163	2,930	2,031	1,317	1,035	1,908	2,895	2,849	3,209	8,437	3,892
MUTTON AND LAMB.....	1,630	8,421	5,047	5,119	4,645	3,722	2,676	1,629	743	606	656	1,489	
FISH—													
Fresh and frozen.....	27,919	30,453	28,227	25,091	21,701	17,869	14,971	12,871	14,285	19,426	25,903	29,922	30,658
Smoked, etc.....	6,232	5,835	5,511	5,468	5,003	4,493	3,876	4,292	4,561	5,268	6,405	8,208	8,180

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100 Unadjusted	1937					1938							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17).....	59.2	82.8	87.8	72.4	129.2	45.3	39.5	59.0	91.9	76.6	110.2	74.6	52.0
Candy (8).....	50.1	55.2	59.3	49.2	113.1	40.9	54.1	44.4	77.7	54.8	43.6	48.5	48.8
Clothing, men's (355).....	56.0	76.7	102.1	92.3	124.6	55.1	43.2	57.1	82.4	64.9	76.0	58.6	51.2
Clothing, women's (234).....	44.8	59.8	83.1	89.0	94.3	43.7	36.9	54.0	83.1	58.6	67.2	49.4	43.0
Departmental (36).....	64.8	80.9	94.0	91.9	133.7	58.3	57.8	60.5	79.5	72.9	77.0	56.7	62.6
Drugs (24).....	78.6	78.4	84.8	76.9	90.5	76.0	69.7	79.0	76.9	74.1	78.6	78.0	76.1
Dyers and cleaners (7).....	76.0	94.8	79.3	66.2	68.3	48.2	49.0	65.2	102.8	82.5	..	..	..
Furniture (28).....	88.5	102.5	103.8	93.7	99.1	54.6	63.3	66.7	89.5	96.7	78.1	58.6	75.5
Groceries and meats (34).....	77.0	85.8	93.2	84.2	104.8	79.3	81.2	89.7	94.9	87.3	91.0	88.0	79.4
Hardware (94).....	90.8	102.8	96.7	83.4	92.1	51.6	47.7	62.9	88.4	111.5	107.2	92.8	95.7
Music and radio (102).....	47.9	68.8	73.2	71.7	78.1	47.1	41.0	48.7	55.6	62.3	50.8	41.7	45.8
Restaurants (12).....	58.4	58.8	56.3	65.2	57.3	50.8	48.8	54.4	52.4	51.9	50.0	52.9	56.0
Variety (12).....	85.2	89.8	102.5	94.5	198.2	60.5	62.6	70.0	91.0	86.8	95.3	92.2	81.6
General Index (961).....	69.4	81.7	91.2	84.6	115.0	62.7	62.7	72.0	83.9	77.7	81.4	69.3	68.4

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1937					1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production.....	No. 1,926	7,378	13,793	14,384	13,385	11,753	12,276	14,033	13,641	11,014	5,273	3,003	4,290
Truck production.....	No. 2,491	723	2,781	6,268	4,239	4,313	4,520	4,788	4,474	3,718	3,734	3,349	1,799
Total cars and trucks.....	No. 4,417	8,103	16,574	20,652	17,624	16,066	16,802	18,819	18,115	14,732	9,007	6,452	6,089
New Motor Vehicle Sales—													
New passenger.....	No. 3,920	4,356	6,851	6,680	5,371	5,605	9,845	16,810	14,157	9,235	6,200	4,591	3,832
Retail value.....	\$000 4,128	4,731	7,516	7,210	5,914	6,180	10,792	18,555	15,500	10,109	6,715	4,963	4,220
New trucks and buses.....	No. 2,220	1,491	1,301	1,612	1,455	1,479	2,476	3,912	3,820	2,389	2,067	2,613	1,879
Retail value.....	\$000 2,486	1,821	1,473	1,834	1,772	1,695	2,712	4,535	4,191	2,884	2,500	3,055	2,347
Total cars, trucks and buses.....	No. 6,140	5,847	8,152	8,292	8,830	7,054	12,321	20,772	17,977	11,624	8,273	7,204	5,711
Retail value.....	\$000 6,614	6,552	8,939	9,043	7,056	7,375	13,504	23,070	19,991	12,993	9,215	8,018	6,568
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	12,476	10,491	10,106	9,044	6,547	7,966	12,208	20,915	22,556	19,346	16,018	13,748	11,711
Percentage change ¹	+21.0	+18.6	+45.2	+9.3	-14.0	-6.8	-12.9	-2.2	-9.2	-20.5	-18.2	-11.2	-6.1
Financing.....	\$000 5,053	4,323	4,447	4,300	3,148	3,504	5,202	9,406	10,000	8,167	6,377	5,673	4,877
Percentage change ¹	+31.6	+31.3	+60.6	+26.6	-4.5	-2.6	-12.7	+3.5	-4.5	-21.1	-23.1	-10.9	-4.0

¹To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1937					1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports—													
Total.....	70,240	82,113	80,641	53,125	49,720	46,952	65,056	48,895	67,123	58,947	55,823	57,026	56,412
Vegetable products.....	13,819	17,058	16,226	10,229	8,173	6,952	11,178	9,082	14,383	13,260	10,321	9,053	9,027
Animal products.....	2,188	2,745	2,738	1,648	1,883	2,814	3,612	1,798	1,991	1,741	1,852	2,018	1,918
Textiles.....	8,386	9,844	9,456	6,611	8,043	7,365	9,747	6,182	6,883	6,062	6,680	7,015	6,861
Wood and paper.....	2,083	3,214	3,379	2,725	2,470	2,918	3,227	2,277	2,705	2,694	2,538	2,726	2,786
Iron and its products.....	17,507	20,155	20,051	14,456	12,808	12,465	17,490	14,173	17,198	13,397	12,270	13,830	11,560
Non-ferrous metals.....	3,853	4,855	4,473	3,461	3,272	2,252	3,829	2,884	3,553	3,295	3,367	2,848	3,310
Non-metallic minerals.....	14,788	15,288	15,221	8,088	7,681	6,912	8,427	6,489	12,074	11,797	12,281	11,462	12,422
Chemicals and allied products.....	3,003	3,617	4,700	2,339	2,144	2,977	2,979	2,423	3,256	2,876	2,717	2,890	3,078
Miscellaneous commodities.....	4,524	5,337	4,414	3,567	3,246	2,277	4,546	3,585	4,530	4,027	3,798	4,585	5,451
Exports—													
Total.....	95,216	103,684	107,818	78,486	72,234	60,981	75,112	56,253	72,791	78,308	78,720	80,538	108,542
EXPORTS OF CANADIAN PRODUCTS.....	94,152	102,747	106,663	77,682	71,023	60,155	74,219	51,249	67,770	66,662	66,916	83,409	107,640
Vegetable products.....	17,076	26,764	32,043	19,946	18,049	11,400	13,059	7,171	10,467	14,731	14,171	12,245	17,014
Animal products.....	12,061	12,531	12,358	9,461	11,884	8,609	9,052	6,045	9,077	8,579	9,804	9,743	10,011
Textiles.....	1,264	1,313	1,222	824	933	830	1,159	698	1,283	1,409	1,322	1,227	1,054
Wood and paper.....	26,246	24,400	23,592	21,437	14,910	13,429	18,202	13,750	10,930	17,402	18,945	21,102	18,985
Iron and its products.....	4,809	5,250	5,131	5,260	5,565	6,067	7,017	4,017	5,584	6,182	5,481	4,388	3,927
Non-ferrous metals.....	26,918	26,583	25,062	15,993	15,295	15,575	18,834	14,232	17,415	12,540	12,214	29,540	51,092
Non-metallic minerals.....	2,630	2,869	3,014	2,388	1,683	1,502	1,866	1,624	2,439	2,253	2,159	2,141	2,080
Chemicals and allied products.....	1,499	1,480	1,782	1,509	1,397	1,600	2,262	1,506	2,289	1,654	1,291	1,394	1,235
Miscellaneous commodities.....	1,650	1,467	1,457	1,164	1,301	1,300	2,039	2,200	2,300	1,814	1,528	1,684	1,643
ACTIVE BALANCE OF TRADE.....	24,976	21,572	27,177	25,351	22,514	14,030	10,056	7,358	5,688	19,361	22,897	29,612	52,131

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1937						1938						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	525	609	697	834	1,115	452	314	428	417	501	508	458	561
Cocas and chocolate.....	153	143	152	171	89	109	99	142	123	284	172	200	220
Coffee and chicory.....	254	295	261	481	267	425	258	484	240	482	320	274	269
Fruits.....	2,856	2,515	1,932	2,068	1,680	1,254	984	1,463	1,280	2,172	2,536	2,457	1,803
Gums and resins.....	159	226	148	177	136	97	99	122	99	116	111	125	127
Nuts (edible).....	158	383	659	514	298	177	279	221	203	278	327	224	152
Rubber (chiefly raw).....	1,792	1,374	2,370	2,218	1,254	825	461	994	585	1,138	1,241	982	754
Seeds.....	433	163	332	230	365	203	261	284	157	199	22	13	24
Sugar, chiefly for refining.....	2,303	2,648	2,956	2,582	1,299	704	536	822	945	3,103	2,365	2,190	2,315
Tea.....	794	846	1,093	1,045	793	771	630	957	576	835	1,251	600	657
Vegetables.....	101	113	182	276	437	496	530	911	854	1,038	837	259	106
ANIMAL PRODUCTS—													
Fish.....	143	179	192	183	183	159	113	154	115	118	249	279	245
Furs, chiefly raw.....	469	337	384	252	246	559	849	1,040	494	514	364	235	365
Hides.....	466	299	829	540	415	319	125	283	163	168	111	144	218
Leather, unmanufactured.....	277	300	320	318	210	210	202	226	177	201	192	233	224
Leather manufactured.....	263	272	218	172	107	143	294	309	185	162	100	133	272
TEXTILE PRODUCTS—													
Artificial silk.....	313	396	387	293	248	306	316	403	280	253	180	216	335
Cotton, raw.....	740	584	1,880	2,258	1,269	1,165	1,073	1,345	699	1,185	537	783	601
yarn.....	242	290	295	260	223	202	271	256	225	218	162	194	150
other.....	1,627	1,665	1,596	1,298	1,065	1,278	1,273	1,562	1,034	1,612	1,274	1,059	1,547
Flax, hemp and jute.....	903	832	962	3,119	576	803	647	799	588	703	591	649	601
Hats and caps.....	109	79	43	20	19	25	71	125	39	45	19	21	89
Manila and sisal grass.....	81	150	149	154	243	205	158	218	142	171	197	142	94
Silk—Raw.....	387	442	496	305	353	368	343	421	268	344	270	332	348
Fabrics.....	222	186	155	112	105	204	99	130	70	91	115	195	166
Wearing apparel.....	65	77	92	68	45	23	40	63	48	37	37	30	41
Wool—Raw.....	633	392	506	350	138	313	342	886	423	399	201	354	187
Noils and tops.....	541	501	410	536	314	600	647	424	426	351	294	313	340
Wollen yarn.....	331	293	338	330	256	223	180	246	113	171	161	139	174
Worsted and serges.....	579	467	405	391	439	846	821	711	379	354	328	452	396
Other wool.....	1,168	1,001	920	740	591	724	711	801	518	537	585	749	781
WOOD AND PAPER—													
Books and printed matter.....	1,142	1,352	1,499	1,434	1,302	1,139	1,141	1,457	1,009	1,160	1,209	1,193	1,338
Paper.....	622	623	743	811	587	543	592	783	577	641	590	597	582
Wood—Furniture and other manufactured wood.....	446	411	494	438	404	380	305	415	321	410	333	328	359
Planks and boards.....	358	411	338	523	317	298	257	401	305	241	288	208	315
Veneers.....	39	48	32	50	22	25	24	47	38	22	35	34	34
Other unmanufactured wood.....	102	81	78	89	86	86	78	92	101	212	190	61	69
IRON AND STEEL—													
Automobiles.....	936	578	1,265	1,588	1,380	1,060	716	1,575	1,926	1,918	954	701	464
Automobile parts.....	1,261	2,245	3,288	3,424	2,725	2,560	2,077	2,487	1,928	2,292	1,890	1,013	971
Castings and forgings.....	437	393	342	371	186	164	158	218	187	324	243	284	156
Engines and boilers.....	582	818	1,147	1,122	954	864	607	1,181	1,067	759	601	531	498
Farm implements.....	1,745	1,739	1,235	925	875	1,442	1,493	2,475	2,116	2,303	1,772	2,027	3,299
Hardware and cutlery.....	202	210	232	269	156	172	159	222	173	191	156	188	172
Machinery.....	3,016	3,887	4,023	4,820	3,633	2,969	3,317	4,433	2,771	3,571	3,414	2,984	2,895
Pigs and ingots.....	55	235	106	56	32	56	63	136	96	78	54	43	15
Plates and sheets.....	3,358	3,167	3,380	3,151	1,382	948	948	1,124	1,321	2,180	1,821	1,500	1,946
Other rolling mill products.....	1,155	1,058	1,143	924	642	603	606	726	647	690	598	586	526
Stamped and coated products.....	138	136	161	151	105	75	112	170	111	162	145	120	139
Tools.....	220	204	241	226	163	163	196	240	170	232	210	183	179
Tubes and pipes.....	192	205	225	249	160	153	131	200	220	315	153	134	114
Wire.....	198	216	242	222	200	183	139	183	97	125	133	111	110
NON-FERROUS METALS—													
Aluminium.....	828	648	904	556	396	257	309	392	326	364	601	493	345
Brass.....	239	261	291	292	211	200	223	287	231	217	219	196	187
Clocks and watches.....	174	219	328	303	225	129	142	231	176	158	165	167	186
Copper.....	103	80	135	79	116	86	56	90	48	84	85	63	53
Electric apparatus.....	1,323	1,137	1,538	1,444	1,220	1,077	968	1,325	991	1,148	1,078	1,154	1,025
Precious metals.....	208	264	317	287	201	300	268	231	248	216	192	196	168
Tin.....	177	236	221	283	273	190	165	249	144	229	121	193	219
NON-METALLIC PRODUCTS—													
Clay and products.....	749	715	911	869	664	593	631	818	622	773	651	677	812
Coal.....	3,088	3,413	4,111	4,286	3,051	2,864	2,671	2,982	1,722	3,149	2,754	3,054	3,028
Coke.....	46	127	180	146	188	212	171	191	101	84	76	113	49
Glass and glassware.....	651	633	748	870	516	437	455	600	522	629	530	426	649
Petroleum, crude.....	5,783	5,620	5,668	5,598	1,880	1,700	1,273	1,950	1,744	4,669	4,884	5,124	4,634
Gasoline.....	555	846	577	611	331	287	407	175	285	1,091	1,179	1,252	760
Stone and products.....	990	575	1,001	843	318	752	604	502	553	522	567	549	583
CHEMICALS—													
Drugs and medicines.....	244	245	278	317	206	854	255	340	312	346	294	277	220
Dyeing and tanning materials.....	431	394	605	650	358	287	314	330	256	256	268	306	318
Fertilizers.....	245	430	496	702	301	91	42	193	192	404	158	103	231
Perfumery.....	39	43	56	51	36	22	30	44	30	38	33	42	35
Soap.....	58	39	49	69	67	16	41	43	25	48	46	24	42
Soda and compounds.....	275	241	238	437	217	198	166	218	136	201	207	191	282

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	
Alcoholic beverages (chiefly whisky).....	1,798	2,685	2,416	2,524	1,056	702	985	815	610	782	938	519	823
Fruits.....	500	1,932	2,802	1,863	1,176	968	482	238	410	286	337	339	1,098
Grains (Total).....	8,788	14,692	20,037	9,342	9,931	4,384	5,190	2,298	4,514	9,281	8,560	6,607	9,713
Burley.....	1,030	1,275	1,542	879	996	528	538	181	450	1,206	741	643	946
Wheat.....	7,507	13,273	17,901	8,155	8,922	3,690	4,452	2,052	3,714	7,062	7,455	5,671	8,410
Rubber (chiefly tires and foot-wear).....	1,581	1,619	1,537	938	1,164	859	1,361	940	1,270	1,121	1,103	1,557	1,486
Sugar.....	149	130	152	105	49	56	215	226	123	183	294	250	165
Vegetables.....	611	1,068	1,142	642	191	168	205	128	487	477	307	223	844
Wheat flour.....	1,855	2,025	2,439	1,966	1,692	1,567	1,771	1,050	1,623	1,562	1,375	1,269	1,231
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	1,143	1,250	307	138	406	475	993	541	773	561	802	618	647
Cheese.....	2,128	2,275	2,159	412	63	71	148	233	671	814	1,693	1,542	2,050
Fish.....	2,974	2,561	2,798	2,278	2,421	1,690	2,395	988	1,442	2,240	2,083	2,006	2,884
Furs (chiefly raw).....	598	245	388	1,471	3,607	2,071	1,415	413	650	449	659	1,288	518
Hides, raw.....	334	293	187	182	220	99	163	136	204	145	253	231	181
Leather, unmanufactured.....	448	496	328	231	256	385	342	201	403	283	308	313	389
Meats.....	2,833	3,110	3,636	3,351	3,717	2,901	3,266	2,752	3,822	2,827	2,861	2,625	2,425
FERROUS METALS AND PRODUCTS—													
Binder twine.....	1	2	—	1	3	5	7	2	235	565	212	14	2
Cotton.....	306	275	281	234	246	151	271	183	221	251	225	205	153
Rags.....	63	56	40	28	18	31	51	19	43	25	40	52	32
Raw wool.....	123	134	100	27	64	88	49	30	51	38	78	70	53
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	12,146	12,029	12,869	12,110	7,710	6,690	9,451	8,525	9,859	9,015	9,332	10,228	9,138
Planks and boards.....	5,411	3,935	3,740	3,091	2,487	2,300	3,130	1,876	2,638	3,527	3,454	3,347	3,015
Pulp-wood.....	1,809	1,259	1,286	650	668	562	428	142	649	1,784	2,076	2,559	2,313
Shingles n.o.p.....	31	42	19	18	4	6	16	15	12	24	18	13	24
Timber, square.....	310	174	193	179	123	138	310	117	101	157	61	66	119
Wood-pulp.....	3,744	4,520	3,329	3,800	2,150	2,390	2,899	1,813	2,470	1,672	1,868	2,833	2,305
IRON AND ITS PRODUCTS—													
Automobiles.....	1,351	1,412	1,207	1,388	1,971	2,787	2,907	1,648	1,977	2,225	1,742	1,437	1,264
Automobile parts.....	155	261	163	163	375	233	396	221	270	223	132	158	149
Farm implements.....	780	672	891	900	768	876	902	698	887	1,148	553	554	440
Hardware and cutlery.....	177	158	226	169	94	280	142	81	193	172	160	344	170
Machinery.....	909	963	1,134	868	987	705	1,035	625	1,014	938	777	720	682
Pigs and ingots.....	475	576	145	686	762	390	724	46	416	277	181	66	277
Tubes and pipes.....	84	71	111	32	41	33	73	42	60	48	59	97	81
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	847	2,208	2,219	1,203	752	2,699	1,824	1,221	2,499	2,595	980	2,075	1,945
Copper (chiefly ore and blister).....	5,068	5,041	5,775	3,884	3,951	3,145	5,104	3,700	5,476	3,828	4,042	4,261	4,790
Gold, raw.....	482	743	610	703	722	537	890	389	771	671	735	707	665
Lead.....	1,237	1,250	1,138	744	943	568	673	757	823	431	544	662	800
Nickel.....	4,747	4,476	5,835	5,022	5,579	5,475	6,178	3,197	8,987	2,090	3,493	3,808	4,977
Silver.....	1,040	1,040	932	568	743	616	1,451	1,758	1,800	689	683	1,394	681
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,233	1,461	1,499	1,278	693	536	797	852	1,500	1,242	1,143	1,136	1,158
Coal.....	135	137	105	106	193	143	123	56	94	124	88	146	138
Petroleum and products.....	79	136	106	121	20	15	83	9	22	123	94	118	19
Stone and products.....	777	800	809	817	501	461	529	445	557	481	538	490	452
CHEMICALS AND RELATED PRODUCTS—													
Acids.....	137	163	231	154	98	76	148	67	129	110	74	107	90
Fertilizers.....	483	366	444	431	504	744	1,279	716	1,081	525	312	356	225
Soda and compounds.....	340	428	353	811	290	284	418	345	331	369	296	340	366
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	343	334	329	240	435	343	298	323	224	438	357	359	342
Films.....	327	183	155	247	241	320	399	381	227	464	311	215	214
Settlers' effects.....	468	364	340	208	157	146	180	140	443	203	180	258	348

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw.....	4,582	19,113	23,183	13,723	11,933	10,851	13,125	6,761	11,860	9,546	7,585	8,265	6,101
Rubber, crude.....	5,365	13,437	10,723	5,867	4,008	1,377	4,757	2,239	5,703	7,264	6,015	4,105	3,147
Wool, raw.....	1,228	1,868	1,244	623	1,108	1,492	3,604	1,671	1,839	916	1,694	840	1,071
Petroleum, crude.....	152,31	158,84	159,82	57,06	47,31	40,29	61,03	51,52	133,04	137,60	142,33	132,19	184,20
Bauxite.....	123,639	75,397	58,941	46,122	14,047	14,988	15,571	9,643	78,489	84,120	130,471	71,679	96,368
EXPORTS—													
Fish.....	34,515	33,768	46,228	39,393	43,157	27,785	25,507	10,587	14,674	18,844	19,850	24,388	30,675
Fish.....	3,063	2,684	2,993	2,397	2,537	1,780	2,395	1,001	1,460	2,240	2,083	2,060	2,982
Cheese exports.....	14,845	15,629	14,761	2,778	355	420	858	1,620	3,726	5,477	11,605	10,570	13,993
Canned salmon.....	88,019	82,904	56,635	55,771	87,890	28,131	51,953	13,948	24,430	17,812	17,519	22,070	40,003
Lanterns and boards.....	223,51	149-55	148,11	133,29	108,91	117-73	147-33	98-08	124-96	166-18	165-91	147-21	130-45
Wood pulp.....	1,435	1,884	1,281	1,288	753	881	1,010	652	966	714	748	1,167	1,116
Shingles.....	251,973	240,879	147,127	84,922	173,830	204,890	319,247	164,550	38,303	37,451	318,276	276,692	264,471
Auto complete or chassis.....	3,906	4,055	3,040	3,551	4,884	2,827	7,609	4,093	5,253	5,795	4,760	3,912	3,460
Copper.....	36,480	38,403	30,351	35,230	39,856	32,773	53,774	38,970	59,017	42,103	47,214	46,056	49,508
Nickel.....	18,661	16,944	21,455	14,829	19,715	19,302	20,429	11,803	16,909	9,415	14,577	15,030	19,053
Zinc.....	1,000 lbs.	125,315	30,471	38,069	24,247	31,349	27,730	35,229	20,180	32,317	16,870	27,381	17,664

VI. Transportation

18. RAILWAY FREIGHT LOADED

In Tons	1937				1938					
	July	Sept.	Nov.	Dec.	Feb.	Mar.	April	May	June	July
AGRICULTURAL PRODUCTS—										
Wheat	246,123	1,115,989	510,516	334,273	165,349	190,132	340,254	308,937	145,320	259,048
Corn	2,541	381	971	15,135	2,744	3,874	662	7,982	33,012	541
Oats	33,561	53,680	128,045	52,724	43,730	61,917	86,980	88,176	24,772	40,523
Barley	10,755	216,954	100,044	81,028	25,591	39,356	41,050	67,983	35,967	34,251
Rye	3,400	14,199	3,127	2,179	634	1,789	1,506	2,899	6,373	3,446
Flaxseed	2,484	1,178	3,857	1,071	890	846	765	2,382	662	1,972
Other grain	275	1,060	4,857	1,389	1,732	749	670	1,553	496	743
Flour	74,037	93,323	106,815	88,709	65,059	77,799	60,962	77,076	66,859	66,667
Other mill products	83,101	100,073	110,612	99,877	86,320	99,775	72,899	78,338	71,200	78,165
Hay and straw	10,179	27,073	103,576	100,486	84,345	118,169	38,032	20,817	6,249	3,498
Cotton	719	563	1,429	658	611	793	1,028	746	536	537
Apples (fresh)	216	34,377	55,472	23,291	16,262	11,051	7,577	2,300	211	399
Other fruit (fresh)	2,029	25,659	1,933	884	862	644	601	699	872	4,391
Potatoes	4,134	22,460	35,839	26,751	25,231	32,854	34,335	30,054	11,310	3,379
Other fresh vegetables	6,099	23,368	15,494	8,598	7,106	8,666	4,767	2,701	3,966	6,509
Other agricultural products	17,869	17,950	168,778	29,864	19,074	21,911	20,573	17,873	14,387	14,088
ANIMAL PRODUCTS—										
Horses	9,068	8,918	9,738	5,345	3,404	10,208	10,586	4,399	2,874	4,700
Cattle and calves	64,393	85,180	58,422	27,416	22,337	30,904	30,907	25,914	27,093	35,065
Sheep	1,474	4,591	4,893	2,207	1,374	3,136	875	531	662	1,249
Hogs	12,859	11,203	19,352	21,707	16,401	18,507	14,462	12,454	10,510	9,115
Dressed meats (fresh)	8,943	12,357	12,961	10,524	8,280	8,084	7,275	8,207	6,466	7,353
(cured, salted, canned)	9,509	6,407	9,303	11,595	9,445	11,053	7,190	8,935	8,356	6,499
Other packing house products (edible)	7,110	7,019	7,172	7,371	5,676	6,473	5,082	7,337	6,012	5,350
Poultry	136	2:5	687	5,408	628	287	278	103	43	77
Eggs	1,047	965	714	336	249	182	1,322	1,445	1,145	887
Butter and cheese	7,450	7,085	4,870	2,397	2,110	1,559	1,472	2,045	6,731	8,162
Wool	2,124	554	302	421	351	324	233	369	825	2,015
Hides and leather	3,773	3,433	3,458	2,709	2,219	3,383	3,160	3,422	2,480	3,788
Other animal products	4,085	5,337	4,518	5,125	4,049	4,297	3,931	3,588	4,088	3,897
MINE PRODUCTS—										
Anthracite coal	1,098	2,393	1,960	1,731	1,946	2,132	353	1,659	660	1,063
Bituminous coal	783,459	791,650	774,933	667,694	600,706	566,436	431,838	635,796	576,553	506,878
Lignite coal	39,790	182,620	371,314	371,789	319,786	128,052	74,972	50,704	37,776	37,962
Coke	67,741	80,288	83,893	78,334	69,246	67,166	50,657	48,384	43,548	43,231
Iron ores	1,755	2,715	184	3,114	50	851	2,444	2,677	1,401	791
Other ores and concentrates	306,273	373,747	355,193	333,036	309,134	328,300	363,487	309,917	324,114	300,563
Base bullion and matte	81,843	79,610	85,889	80,808	69,464	84,391	73,194	82,825	71,309	75,247
Gravel, sand, stone (crushed)	581,012	585,052	339,960	113,223	66,392	76,972	138,638	218,514	328,028	369,798
Slate or block stone	4,364	5,112	5,207	4,429	3,687	5,125	5,413	3,601	4,177	4,056
Crude petroleum	3,341	14,048	21,501	27,598	22,744	22,833	31,467	38,068	39,578	41,721
Asphalt	62,068	49,061	6,479	3,584	2,628	2,936	5,392	15,673	50,657	46,119
Salt	16,971	15,447	21,449	12,970	10,268	12,514	15,897	16,321	17,393	17,501
Other mine products	183,905	200,843	239,760	182,767	160,260	183,678	187,857	169,768	184,518	181,528
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	175,710	98,110	212,781	63,464	182,647	190,220	147,689	153,068	165,150	103,564
Ties	9,791	5,528	4,717	1,001	1,595	2,638	4,450	4,648	8,689	2,070
Pulpwood	235,887	208,177	108,286	215,161	480,628	401,090	143,089	157,666	175,125	189,846
Lumber, timber, box, crate, and cooperage material	355,951	291,648	258,251	177,829	164,290	211,764	193,784	233,652	232,114	259,754
Other forest products	23,894	21,627	11,878	41,369	16,167	14,612	10,505	14,540	35,400	29,295
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	205,598	211,881	160,768	114,708	87,057	115,210	158,940	200,011	193,356	208,938
Sugar	28,172	26,018	30,807	15,726	14,112	14,855	19,477	17,494	22,780	29,537
Iron pig and bloom	20,369	15,733	22,123	12,904	8,606	10,153	9,439	9,060	10,345	9,201
Rails and fastenings	3,447	2,462	1,901	1,516	2,001	13,356	21,400	21,092	15,683	19,527
Iron and steel (bar, etc.)	54,347	50,826	50,767	40,053	42,043	59,450	53,149	45,190	42,635	36,809
Castings, machinery and boilers	10,564	9,321	8,060	7,653	5,590	6,753	7,368	9,676	8,641	8,149
Cement	105,731	122,058	45,135	18,000	13,191	22,503	41,686	60,034	85,655	72,225
Brick and artificial stone	17,568	20,804	18,563	8,603	4,746	6,236	10,790	14,982	16,466	15,768
Lime and plaster	22,283	23,431	20,000	14,392	16,097	19,253	20,408	23,172	22,334	21,947
Sewer pipe and drain tile	3,473	3,099	3,081	890	1,133	899	1,084	2,860	3,491	2,857
Agricultural implements and vehicles other than autos.	12,886	9,522	5,206	8,671	9,518	11,335	11,111	8,000	9,030	13,595
Automobiles and auto trucks	25,122	12,080	21,549	37,934	31,824	33,553	36,297	31,141	19,788	16,270
Household goods	4,247	9,778	8,941	3,918	1,042	3,231	5,005	2,868	1,709	1,672
Furniture	2,627	2,564	2,206	1,624	1,964	2,177	2,374	1,945	1,002	2,698
Beverages	24,719	21,833	23,572	26,901	11,846	15,925	18,703	17,092	20,595	20,115
Fertilizers, all kinds	23,551	42,521	46,162	32,491	43,152	54,959	131,806	129,004	26,350	22,860
Paper, printed matter, books	202,953	198,991	213,412	255,628	158,708	170,523	163,209	137,701	131,347	121,387
Wood-pulp	75,229	80,046	70,244	63,208	41,322	51,767	48,748	47,849	42,213	45,309
Fish (fresh, frozen, cured)	3,759	4,788	8,909	8,830	8,100	7,705	2,981	2,564	3,057	2,902
Canned goods (except meats)	14,648	33,573	33,080	17,177	11,376	12,476	13,872	16,645	16,550	17,351
Other manufactures and miscellaneous	340,715	322,550	305,081	225,137	203,651	233,112	227,866	274,464	272,125	271,161
Merchandise	144,041	157,330	140,732	121,885	124,767	158,625	162,924	136,315	131,010	126,237
Grand total, 000 tons	4,763	6,446	5,740	4,567	4,042	4,234	3,958	4,275	4,014	4,022

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS¹

Classification	1937				1938							
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues...\$000	13,982	15,419	16,461	14,305	11,323	11,442	12,567	11,984	12,035	11,095	12,107	13,537
Operating expenses...\$000	13,686	13,352	13,508	12,615	12,789	12,753	13,406	12,614	12,466	12,595	12,374	12,875
Operating income...\$000	-68	1,760	2,594	1,286	-1,760	1,642	-1,157	-992	-734	-1,257	-680	292
No. of tons carried...000 tons	3,081	3,668	3,746	3,334	2,632	2,472	2,657	2,206	2,543	2,374	2,374	2,683
Ton miles...000,000 tons	992	1,250	1,357	1,184	970	858	970	875	851	717	819	939
Passengers carried...000	918	741	681	691	1,085	951	1,013	845	645	700	872	809
Passengers carried one mile...000,000 pass.	93	79	67	54	69	65	72	67	60	73	88	81
Total pay-roll...\$000	9,028	8,818	8,768	8,449	8,318	8,077	8,573	8,139	8,348	8,297	8,470	8,924
Number of employees...000	75	74	71	67	68	67	66	64	66	67	66	69
Canadian Pacific—												
Operating revenues...\$000	11,946	14,355	14,770	13,014	10,409	9,455	10,468	10,510	10,650	10,275	11,203	12,294
Operating expenses...\$000	10,966	10,850	10,104	9,188	9,402	8,697	9,739	9,552	9,777	9,271	10,220	11,315
Operating income...\$000	577	3,142	4,279	3,463	557	324	367	500	422	511	507	-491
No. of tons carried...000 tons	2,431	3,181	3,230	3,014	2,370	2,080	2,191	2,187	2,288	2,086	2,100	2,456
Ton miles...000,000 tons	877	1,290	1,287	1,165	864	735	829	799	781	656	721	965
Passengers carried...000	678	549	524	489	846	778	773	637	464	554	604	583
Passengers carried one mile...000,000 pass.	91	80	58	50	63	58	62	56	53	71	87	76
Total pay-roll...\$000	6,159	6,042	5,948	5,691	5,967	5,885	6,232	6,184	6,491	6,390	6,034	6,512
Number of employees...000	49	48	46	44	46	47	46	47	50	49	45	48
All Railways—												
Carloadings.....000 cars	231-04	282-05	259-98	235-11	187-36	179-72	199-51	184-73	190-16	187-47	182-64	213-08
Operating revenues...\$000	29,211	32,882	34,781	30,585	24,362	23,316	25,925	25,192	25,445	24,577	25,773	26,515
Operating expenses...\$000	26,938	26,546	26,003	24,059	24,211	23,442	25,165	24,112	24,186	23,816	24,515	24,515
Operating income...\$000	1,062	5,199	7,577	5,390	-1,019	-3,05	-375	-136	96	-490	-12	.....
No. of tons carried 000 tons	7,409	8,640	8,987	8,298	6,632	6,066	6,469	5,852	6,396	5,294	5,779	.....
No. of tons carried one mile...000,000 tons	2,360	2,738	3,149	2,544	2,023	1,976	2,235	1,841	1,708	1,525	1,598	.....
Passengers carried...000	1,877	1,517	1,409	1,368	2,183	1,931	2,000	1,686	1,308	1,460	1,781	.....
Passengers carried one mile...000,000 pass.	205	178	142	119	149	137	148	138	128	160	192	.....
Total pay-roll...\$000	16,275	15,035	15,980	15,172	15,278	14,955	15,801	15,801	15,848	15,727	15,518	.....
Number of employees...000	132	130	125	119	121	121	119	124	124	123	119	.....

¹ September operating revenues C.P.R. \$15,785,000. C.N.R. \$15,711,000. Carloadings, 249,594.

20. CANAL CARGO TRAFFIC

	1937				1938									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
CANAL CARGO TRAFFIC—														
Sault Ste. Marie														
000 tons	12,585	9,842	3,039	303					971	3,365	5,364	5,552	6,237	6,624
Welland...000 tons	1,566	1,667	1,229	62					664	1,740	1,461	1,529	1,588	1,786
St. Lawrence														
000 tons	1,304	1,213	989	8					352	1,512	1,184	1,178	1,215	1,296

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	176,154	147,770	170,572	315,155	304,219	285,104	296,529	191,338	137,531	139,712	157,395	174,064	172,584
Cleared	181,759	147,899	124,070	329,954	282,013	284,388	205,227	227,321	141,997	146,032	155,132	167,925	171,498
Halifax....Entered	286,060	287,209	282,291	504,307	501,982	439,876	485,302	322,652	195,551	178,028	217,540	244,758	267,234
Cleared	283,099	284,430	273,359	488,731	498,480	443,833	481,067	342,997	208,061	180,282	216,988	239,052	268,181
Quebec....Entered	383,587	385,017	283,308	310,969				188,922	452,639	683,199	629,917	909,188	.....
Cleared	394,913	376,880	275,601	10,375				520,192	549,451	702	690	785	917,010
Montreal....Entered	1,138,121	1,102,293	956,650	550,110	20,237			1,171	353,139	1,283,254	1,168,859	1,287,054	1,196,301
Cleared	1,146,551	1,142,820	1,037,942	20,237				245	572	1,195,060	1,214,393	1,266,003	1,226,551
Toronto....Entered	399,930	332,584	334,494	46,128				142	201	396,136	500,801	569,025	554,278
Cleared	399,086	332,300	305,112	28,112				185,757	407,340	406,536	565,176	548,770	412,039
Vancouver..Entered	1,006,257	1,039,172	887,918	955,300	346,691	797,673	928,968	899,555	906,114	957,953	1,146,702	1,150,340	1015,170
Cleared	1,025,082	1,028,332	887,189	946,024	564,228	787,497	924,728	885,556	921,133	963,364	1,139,495	1,158,057	1,000,801

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	53,858	50,639	48,409	92,867	83,657	64,792	85,017	62,045	51,965	37,916	34,461	57,120	46,674
Cleared	36,633	48,915	30,643	279,342	228,884	198,201	178,660	145,589	45,993	59,235	51,238	55,260	54,593
Halifax....Entered	89,262	114,623	129,039	112,527	106,770	72,315	116,698	382,621	83,983	67,225	71,128	110,349	84,889
Cleared	72,653	62,060	75,213	104,505	79,387	90,446	122,032	440,582	43,590	58,468	68,264	33,987	77,999
Quebec....Entered	92,795	70,509	89,237	12,163				26,458	213,752	127,923	161,556	77,852	.....
Cleared	21,354	44,716	47,822	320				348	23,720	109,524	67,492	63,590	63,155
Montreal....Entered			1,181,167	7,614				428	323	1,694,994	336,451	1,378,705	127,1461
Cleared			378,809	96,824				116,219	951,701	913,264	885,930	759,358	712,084
Toronto....Entered	389,005	463,520	448,950	54,319				161,948	443,292	380,918	419,500	410,760	354,790
Cleared	67,206	67,995	52,690	1,870				19,277	20,840	67,738	46,488	81,211	79,939
Vancouver..Entered	410,421	460,775	346,267	358,459	304,807	286,555	283,749	314,638	297,167	387,952	330,727	333,871	311,925
Cleared	215,933	230,462	224,492	253,255	193,815	201,833	194,517	191,461	191,848	153,129	158,462	147,445	208,293

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1937				1938								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries.....	125.7	125.2	121.6	113.4	110.4	107.8	105.0	107.4	111.9	113.5	112.1	115.1	116.7
MANUFACTURING.....	121.7	119.0	116.3	108.6	110.3	110.5	110.6	112.3	111.8	110.0	113.8	112.5	112.5
Animal products—edible.....	143.7	138.2	136.8	127.6	122.5	119.6	121.1	124.4	134.8	139.0	142.1	140.7	134.4
Fur and products.....	98.2	99.5	93.4	78.4	78.1	82.0	81.2	94.4	103.6	97.7	94.5	94.6	96.5
Leather and products.....	117.0	109.2	102.8	99.4	103.9	108.4	109.2	108.5	105.3	103.4	109.3	113.9	113.3
Lumber and products.....	96.2	89.0	79.9	70.1	72.0	74.5	74.2	77.3	86.3	89.9	90.8	89.5	82.5
Rough and dressed lumber.....	88.9	77.4	63.8	54.5	58.0	61.7	61.2	66.3	79.2	86.4	84.6	84.6	72.9
Furniture.....	94.5	93.5	92.0	82.9	85.7	84.1	82.5	80.2	79.9	81.6	81.3	84.2	86.3
Other lumber products.....	120.5	121.4	120.3	108.3	105.2	107.4	108.9	109.0	114.2	113.6	112.9	109.4	110.0
Musical instruments.....	65.5	58.8	52.2	38.5	40.3	42.5	47.3	46.7	45.1	52.8	53.4	58.4	58.3
Plant products—edible.....	161.1	138.0	122.3	103.3	104.7	103.1	105.2	107.4	111.5	120.9	128.7	137.5	146.9
Pulp and paper products.....	115.3	113.9	111.8	107.4	107.0	103.8	105.4	103.0	105.3	106.7	107.3	107.1	108.2
Pulp and paper.....	112.3	109.0	103.8	99.1	97.5	92.2	95.4	90.9	94.4	97.5	99.1	97.7	99.2
Paper products.....	138.6	139.0	138.8	128.6	129.2	129.6	131.0	129.5	130.8	130.9	130.7	135.6	135.8
Printing and publishing.....	111.0	111.7	113.0	111.0	111.8	110.1	109.8	109.8	110.7	110.4	110.1	109.7	110.6
Rubber products.....	113.9	115.1	111.6	97.8	100.0	98.5	100.4	100.5	100.8	97.8	97.2	100.9	104.4
Textile products.....	129.9	128.9	126.6	116.4	122.8	124.6	124.4	122.3	119.3	116.0	113.7	119.5	123.0
Thread, yarn and cloth.....	141.6	140.9	143.2	134.5	137.5	136.0	138.0	128.5	126.1	124.1	122.3	127.8	129.9
Hosiery and knit goods.....	129.1	129.2	128.7	117.3	123.1	124.4	125.6	122.4	121.2	118.9	115.2	119.7	122.5
Garments and personal furnishings.....	124.9	123.3	116.9	105.6	118.2	120.3	123.6	121.2	116.5	112.3	103.5	116.3	121.0
Other textile products.....	110.8	108.6	102.0	92.8	98.1	101.3	106.1	106.7	104.2	108.6	100.9	104.0	109.1
Tobacco.....	101.3	100.3	141.5	157.1	153.3	151.0	120.8	101.0	102.5	97.4	99.7	100.2	96.3
Beverages.....	155.6	161.3	161.6	157.3	156.1	153.8	159.0	162.3	167.7	174.7	172.8	174.3	173.2
Chemicals and allied products.....	159.4	159.9	157.4	151.0	153.8	160.9	166.4	161.2	155.6	157.2	150.7	159.4	159.4
Clay, glass and stone products.....	99.9	94.4	92.9	79.4	79.8	76.1	77.4	82.4	92.9	94.9	93.8	93.5	91.7
Electric light and power.....	129.5	129.8	128.4	123.8	117.5	116.0	119.0	121.6	128.0	132.4	134.7	136.0	138.6
Electrical apparatus.....	157.0	158.6	152.9	146.9	142.9	142.0	135.8	136.8	136.8	138.0	132.2	139.2	137.5
Iron and steel products.....	107.0	109.3	108.7	102.8	104.8	105.3	105.8	104.5	104.8	100.0	91.1	93.1	92.4
Crude, rolled and forged products.....	145.0	144.3	139.2	125.6	132.0	127.5	124.6	132.2	124.5	130.9	124.8	112.2	115.4
Machinery.....	134.6	134.9	133.3	125.5	128.8	127.5	124.6	123.2	123.4	122.0	120.0	119.9	116.4
Agricultural implements.....	72.5	80.2	74.4	75.2	76.9	81.1	76.7	75.2	67.6	87.4	58.8	51.0	54.2
Land vehicles.....	93.5	98.0	100.0	87.9	99.5	100.8	99.7	99.4	99.6	92.3	77.7	81.7	82.4
Automobiles and parts.....	129.8	151.9	151.9	167.5	160.2	181.2	155.5	151.9	152.6	132.7	86.4	103.5	115.9
Steel shipbuilding and repairing.....	70.0	68.2	79.9	68.1	78.0	77.9	85.4	82.7	84.5	84.4	85.8	75.9	71.8
Heating appliances.....	137.6	135.0	126.8	88.9	98.8	110.1	116.1	118.5	130.3	131.2	132.2	138.7	143.5
Iron and steel fabrication.....	133.1	130.4	123.4	122.3	120.6	118.5	124.0	123.2	124.2	123.6	121.8	116.1	107.4
Foundry and machine shop products.....	118.6	120.6	120.0	115.1	117.7	116.1	115.9	113.5	110.5	100.4	94.3	105.5	108.1
Other iron and steel products.....	113.5	113.5	112.3	103.7	101.4	102.9	103.2	103.0	101.5	99.6	99.7	101.2	101.7
Non-ferrous metal products.....	128.7	159.7	158.3	152.4	154.8	153.4	155.1	156.6	156.8	156.2	150.4	160.3	157.4
Non-metallic mineral products.....	153.6	149.5	145.1	149.1	149.7	149.6	149.8	156.0	158.5	160.0	162.0	161.7	160.2
Miscellaneous.....	147.5	139.8	133.2	125.5	131.7	133.0	134.5	137.2	142.3	147.0	145.4	147.2	149.8
LOADING.....	208.5	306.3	355.4	323.6	290.7	212.7	115.0	97.5	93.6	86.1	59.6	58.6	78.8
MINING.....	163.9	161.1	162.3	155.2	154.3	153.9	151.3	149.7	153.3	154.5	153.6	157.4	160.8
Coal.....	98.1	93.2	98.3	97.9	95.2	94.3	89.0	85.7	85.5	85.1	83.9	88.4	91.9
Metallic ores.....	323.4	340.4	316.7	303.6	307.7	307.4	307.6	306.0	318.6	318.4	319.3	326.9	331.8
NON-METALLICS (except minerals).....	147.6	145.4	140.2	131.7	114.8	116.5	118.3	123.4	129.3	137.3	134.5	128.3	128.5
COMMUNICATIONS.....	90.5	88.0	85.9	85.1	82.9	82.2	82.5	82.5	84.7	87.2	88.2	88.3	87.2
Telegraphs.....	105.6	101.9	95.6	94.4	91.5	90.8	90.8	90.1	97.0	100.9	101.8	102.7	101.2
Telephones.....	86.4	85.3	83.3	82.5	80.6	80.9	80.2	80.4	81.4	84.4	84.4	84.3	83.4
TRANSPORTATION.....	90.4	87.2	84.1	82.0	79.6	79.0	78.5	83.0	84.9	86.3	86.9	88.7	90.1
Street railways and cartage.....	120.8	116.8	113.5	112.6	110.6	110.4	110.9	114.0	115.6	121.3	119.3	124.8	127.9
Steam railways.....	78.8	77.4	75.0	75.1	74.3	73.8	72.2	72.4	73.1	73.4	74.2	76.3	77.9
Shipping and stevedoring.....	103.5	93.1	87.5	74.1	64.4	62.8	65.7	96.0	97.9	98.6	102.4	98.3	96.1
CONSTRUCTION AND MAINTENANCE.....	144.3	131.3	104.7	81.9	71.6	71.4	83.2	114.5	124.9	128.0	133.8	143.5	143.5
Building.....	86.3	85.3	75.4	56.9	49.1	44.9	43.9	40.8	54.5	60.9	64.6	71.7	77.8
Highway.....	280.3	250.8	182.5	131.3	106.7	108.8	116.8	160.0	223.2	250.7	261.4	262.1	289.3
Railway.....	74.8	66.2	59.4	60.7	61.5	63.2	57.5	61.6	72.9	71.6	66.7	70.1	73.1
Services.....	135.4	131.0	130.6	125.5	128.4	127.1	129.8	131.0	135.3	146.1	143.6	140.7	136.1
Hotels and restaurants.....	131.1	125.0	126.1	130.1	124.5	122.5	123.0	124.1	128.5	143.9	141.6	146.5	131.9
Personal (chiefly laundries).....	143.6	141.1	138.7	137.9	134.3	134.3	141.4	144.2	146.1	149.6	146.5	149.6	142.8
TRADE.....	133.4	137.0	139.6	127.9	126.0	127.1	127.1	131.3	131.5	133.3	132.1	131.0	134.5
Retail.....	139.7	144.6	149.0	153.0	133.4	130.7	132.3	137.7	137.4	139.4	137.3	134.9	139.5
Wholesale.....	119.3	119.9	118.5	116.2	115.6	115.5	115.3	116.8	118.0	118.9	119.6	121.8	122.8

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—	107.4	106.4	104.3	99.0	97.5	98.5	100.6	104.5	107.3	106.4	104.7	106.8	108.2
Montreal.....	107.2	103.8	99.3	100.0	97.9	99.7	100.4	103.8	103.8	109.1	109.6	110.2	117.1
Toronto.....	112.6	112.7	111.9	108.4	106.1	105.6	106.0	106.3	106.7	107.2	105.6	108.1	109.4
Ottawa.....	114.4	111.7	105.2	104.9	101.4	99.7	101.7	103.0	106.3	106.8	107.0	109.0	108.3
Hamilton.....	117.3	119.4	116.2	109.8	107.9	106.1	106.4	107.2	106.6	109.9	108.3	109.2	104.1
Windsor.....	146.2	154.1	153.1	147.8	154.3	153.1	148.9	148.9	146.0	128.8	105.2	121.1	126.7
Winnipeg.....	97.6	98.0	95.4	82.0	89.3	89.6	89.6	91.6	92.8	95.2	95.6	96.5	96.3
Vancouver.....	117.9	115.0	109.5	108.4	105.3	104.2	104.6	105.9	106.4	111.0	112.2	114.9	114.7

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1937				1938									
	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	110.0	110.8	118.8	117.8	114.7	112.3	111.2	111.5	111.9	111.4	109.0	109.0	110.0	111.0
All Industries.....	110.0	110.8	118.8	117.8	114.7	112.3	111.2	111.5	111.9	111.4	109.0	109.0	110.6	109.0
MANUFACTURING.....	118.0	110.1	117.6	115.0	114.5	112.9	111.7	109.7	110.2	109.5	107.5	106.9	106.6	109.6
Leather and products.....	113.2	110.1	106.7	112.4	108.2	107.1	105.8	104.1	102.3	103.8	106.9	110.2	109.6	109.6
Rough and dressed lumber.....	79.0	77.2	71.8	70.0	71.6	75.4	73.7	70.7	70.7	69.3	69.0	69.6	64.8	64.8
Furniture.....	90.1	86.9	88.1	87.9	86.1	84.4	83.2	81.9	81.1	83.4	85.3	85.5	82.3	82.3
Musical instruments.....	45.7	45.1	41.8	36.7	44.9	48.8	57.8	57.8	54.5	58.5	58.1	50.7	48.0	48.0
Pulp and paper.....	108.9	108.5	104.3	103.0	103.8	97.3	99.6	91.7	92.6	94.4	93.3	94.0	98.2	98.2
Paper products.....	135.1	134.7	134.6	135.1	133.5	131.7	132.9	130.0	129.8	131.0	130.3	133.6	132.4	132.4
Printing and publishing.....	111.0	111.1	111.3	109.9	110.7	111.2	110.6	110.8	110.7	111.3	110.9	110.3	110.6	110.6
Rubber products.....	114.1	114.2	108.5	99.5	100.5	97.3	99.9	101.4	101.2	97.9	98.1	103.6	104.6	104.6
Textile products.....	128.4	126.9	127.4	122.5	123.7	122.3	120.5	119.0	117.8	117.3	117.6	121.2	121.5	121.5
Thread, yarn and cloth.....	142.3	140.6	141.4	136.0	137.8	135.0	129.0	128.5	125.8	126.1	123.2	127.4	130.6	130.6
Hosiery and knit goods.....	128.8	124.8	124.6	120.8	125.0	124.2	123.4	121.3	122.1	119.7	118.2	121.5	122.3	122.3
Clay, glass and stone products.....	91.4	89.7	94.7	90.1	93.1	89.2	87.2	83.0	80.6	85.7	84.1	84.5	83.9	83.9
Electric light and power.....	124.9	127.8	129.8	125.8	121.3	119.8	122.0	124.0	128.1	132.5	130.6	130.5	131.7	131.7
Electric apparatus.....	151.0	151.8	151.1	150.2	146.2	140.5	139.3	138.9	138.3	136.8	132.2	136.5	132.2	132.2
Iron and steel products.....	112.8	113.9	111.4	108.4	104.0	101.2	99.5	98.4	100.1	98.3	93.2	97.6	97.4	97.4
Crude, rolled and forged products.....	149.9	146.8	141.6	138.6	128.5	124.6	123.1	119.4	126.0	124.7	113.2	117.8	113.1	113.1
Machinery other than vehicles.....	133.3	133.7	132.1	128.4	132.6	130.0	125.9	123.4	122.2	119.8	117.6	120.3	115.2	115.2
Agricultural implements.....	86.9	83.6	85.4	84.8	75.5	74.4	67.9	65.3	60.5	58.6	56.2	57.4	65.0	65.0
LOGGING.....	240.8	240.6	245.3	223.3	200.1	171.1	146.1	135.8	121.9	121.1	90.4	89.5	91.0	91.0
MINING.....	159.4	154.3	156.2	154.0	154.5	156.6	156.6	155.0	156.7	156.7	154.4	156.2	156.4	156.4
Metallic ores.....	314.9	309.0	312.3	311.1	315.6	313.7	314.5	311.4	320.1	318.4	313.0	320.2	323.1	323.1
Non-metallic minerals (except coal).....	134.5	135.6	137.6	125.5	129.6	131.6	130.7	130.9	125.8	130.0	124.4	117.5	117.1	117.1
Telephones.....	84.9	84.6	82.6	83.0	82.6	81.7	81.7	81.8	81.8	82.8	82.5	82.0	81.9	81.9
TRANSPORTATION.....	85.9	82.9	81.3	85.0	84.5	84.5	83.3	86.8	83.7	84.2	84.3	84.0	85.2	85.6
Street railways and cartage.....	116.6	114.4	114.3	114.7	113.8	113.5	114.1	115.5	115.6	120.2	117.5	121.2	123.5	123.5
Steam railways.....	75.6	75.6	74.6	75.8	76.8	76.8	70.3	74.7	74.5	74.3	72.7	72.2	73.4	74.7
Shipping and stevedoring.....	90.4	84.2	78.7	94.3	82.0	79.7	80.8	94.8	89.4	89.2	91.5	87.5	83.9	83.9
CONSTRUCTION AND MAINTENANCE.....	117.5	115.4	110.6	106.9	97.0	98.2	99.7	102.9	107.7	101.1	97.9	104.8	116.9	116.9
Building.....	73.5	72.8	72.2	66.9	60.1	56.2	53.9	50.9	53.5	56.2	56.2	61.9	66.3	66.3
Highway.....	232.4	208.1	184.3	158.2	135.2	138.9	150.5	189.7	232.7	215.9	213.0	215.2	239.9	239.9
Railway.....	66.0	65.2	68.8	73.7	70.2	70.7	67.8	65.6	66.5	61.9	57.5	63.9	64.5	64.5
HOTELS AND RESTAURANTS.....	123.4	127.3	130.3	133.8	130.0	128.4	131.0	131.6	130.7	135.9	128.3	130.4	134.4	134.4
TRADE.....	132.9	135.1	132.4	134.1	130.6	130.4	130.9	133.3	132.8	132.4	133.1	131.7	134.0	134.0
Retail.....	141.7	144.3	142.6	138.8	135.7	134.1	135.6	138.8	138.4	139.3	141.1	138.8	141.5	141.5
Wholesale.....	115.8	116.5	116.3	117.8	118.2	118.9	117.8	118.7	118.6	118.4	118.5	119.9	119.2	119.2
Economic Areas—														
Maritime Provinces.....	130.1	126.8	124.7	119.6	116.4	112.2	107.7	109.5	108.9	108.4	114.7	106.4	110.4	110.4
Quebec.....	121.9	125.2	127.1	128.3	120.7	115.4	116.0	117.3	117.6	115.1	112.4	112.4	115.7	115.7
Ontario.....	125.9	127.5	124.7	124.3	120.3	118.5	113.2	110.8	110.6	111.3	109.0	112.3	111.8	111.8
Prairie Provinces.....	101.0	100.7	98.3	99.0	96.5	99.4	97.5	97.1	97.6	96.5	99.1	105.7	106.3	106.3
British Columbia.....	112.4	108.5	109.1	107.5	105.0	102.3	104.9	103.1	102.3	102.9	99.7	105.0	106.1	106.1
Cities—														
Montreal.....	103.2	102.1	102.6	106.7	103.8	104.0	105.3	105.6	103.9	102.6	101.0	103.1	103.9	103.9
Quebec.....	103.5	101.7	99.6	104.4	103.7	103.1	103.5	103.8	102.1	107.9	106.1	105.5	113.0	113.0
Toronto.....	109.6	110.1	109.0	111.5	109.1	108.9	105.2	106.6	106.2	106.8	104.8	106.5	106.5	106.5
Ottawa.....	111.1	109.7	106.6	108.9	105.3	102.9	103.9	102.9	102.9	104.4	104.8	104.0	105.1	105.1
Hamilton.....	117.4	117.6	114.4	112.3	108.9	106.4	106.3	107.4	106.8	109.4	107.1	110.0	104.2	104.2
Windsor.....	160.1	165.7	160.7	158.9	153.4	145.5	134.8	132.4	133.0	125.4	109.4	134.3	138.8	138.8
Winnipeg.....	94.8	95.7	93.9	93.9	91.6	92.7	93.0	93.2	93.0	94.2	93.2	93.5	93.6	93.6
Vancouver.....	114.8	114.5	110.6	115.6	111.1	106.9	106.1	105.0	104.2	108.7	107.9	110.0	111.7	111.7

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions.....	7.7	8.9	11.2	13.0	12.4	13.7	12.8	13.1	13.2	13.5	14.0	11.6	....
Employment: Applications, No.	64,763	65,551	70,880	56,711	65,683	50,884	70,150	58,038	58,674	58,975	59,987	68,590	69,960
Vacancies... No.	41,540	40,347	37,348	34,479	29,253	23,767	24,243	25,072	29,033	33,485	33,246	44,028	39,279
Placements... No.	38,816	37,605	35,109	33,109	27,818	22,770	22,595	22,889	27,063	31,828	31,867	41,891	37,367
Strikes and Lockouts:—													
Disputes in existence..... No.	34	30	26	18	24	11	16	15	15	19	15	19	....
Number of employees... No.	7,007	7,521	6,344	3,342	4,293	1,644	2,406	2,874	2,054	2,366	1,423	2,083	....
Time loss in working days.....	44,378	55,692	41,832	29,986	31,939	4,450	10,134	17,548	11,727	12,216	10,433	14,308	....
Wage earners unemployed,000	233	251	301	381	403	436	456	437	400	387	407	362	....
Vital Statistics:— ¹													
Births.....	6,911	6,907	6,316	6,847	6,712	6,637	7,179	6,813	7,023	7,227	7,283	7,473	7,284
Deaths.....	4,061	4,314	4,057	4,661	4,632	4,147	4,796	4,806	4,595	4,122	3,872	3,686	4,036
MARRIAGES.....	4,803	4,245	3,396	3,147	2,413	2,373	1,927	2,933	3,213	5,089	3,086	3,684	4,751
Immigration—													
Total.....	1,635	1,652	1,110	945	656	758	1,222	2,010	1,637	1,822	....	....	....
Returned Canadians from U.S.	454	407	357	388	276	292	374	493	590	517	....	....	....

¹ Cities of 10,000 or over.

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1937				1938									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Totals.....	85.0	84.7	83.1	82.7	83.8	83.6	83.1	82.3	80.3	80.1	78.6	76.0	74.5	
Component Material—														
Vegetable products.....	86.5	87.0	84.7	85.3	87.4	87.0	85.1	84.0	79.1	78.6	74.4	67.0	61.8	
Animal products.....	81.8	81.5	80.6	78.2	77.2	77.8	79.2	79.1	77.2	77.8	78.3	76.2	78.4	
Textiles.....	71.7	70.6	69.5	69.0	68.6	68.6	67.9	67.8	67.7	67.2	67.2	66.9	66.7	
Wood and paper.....	77.2	76.3	75.9	75.5	79.6	79.4	79.0	77.6	77.2	76.7	76.7	76.8	77.0	
Iron and its products.....	105.3	105.1	104.2	104.1	103.9	103.7	103.4	102.5	101.5	101.4	97.8	98.0	98.2	
Non-ferrous metals.....	83.4	77.2	73.5	73.3	72.5	71.1	71.3	70.6	69.0	67.8	70.5	70.0	70.7	
Non-metallic minerals.....	87.4	87.1	87.2	87.1	87.1	87.1	87.0	86.6	87.1	87.1	86.7	86.7	86.9	
Chemicals.....	81.7	81.9	81.3	80.7	80.8	80.6	80.5	80.4	80.5	80.5	80.1	79.4	79.5	
Purpose—Consumers' goods.....	80.3	81.8	79.3	79.1	78.7	79.1	79.0	78.5	77.7	77.8	77.8	76.5	76.1	
Foods, beverages and tobacco.....	82.1	83.0	81.8	80.3	79.8	80.7	81.2	80.6	78.4	79.2	79.0	75.8	74.3	
Producers' goods.....	85.9	84.9	82.4	82.7	84.5	83.7	82.5	81.9	79.8	78.5	76.1	71.9	69.0	
Producers' equipment.....	94.5	94.3	94.3	94.2	94.5	94.5	94.5	94.5	95.5	95.5	95.5	95.5	95.6	
Producers' materials.....	84.9	83.6	81.1	81.4	83.4	82.5	81.2	80.4	77.0	76.0	73.9	69.3	66.0	
Building and construction materials.....	94.3	92.7	91.9	91.7	91.6	91.4	91.0	89.9	89.4	88.9	89.2	90.1	89.7	
Manufacturers' materials.....	83.3	82.3	79.3	79.6	82.0	81.0	79.5	78.8	74.9	74.5	71.3	65.2	62.0	
Origin—Raw and partly manufactured—														
Fully and chiefly manufactured.....	83.7	83.5	81.2	80.8	82.0	81.1	79.7	79.0	75.8	75.3	72.5	67.5	65.6	
FIELD ORIGIN—Raw.....	79.8	80.9	76.5	77.7	80.9	80.0	77.0	76.0	69.5	69.5	63.4	53.2	47.6	
Manufactured.....	83.0	83.2	82.4	82.5	83.3	83.4	82.5	81.4	79.0	78.1	76.8	74.4	71.2	
Totals.....	81.5	82.1	79.7	80.3	82.2	81.8	80.0	78.9	74.6	74.1	70.6	64.6	60.3	
ANIMAL ORIGIN—Raw.....	85.2	84.1	84.5	81.6	80.9	79.4	79.9	80.7	81.1	79.5	70.4	78.0	80.1	
Manufactured.....	78.6	79.0	77.5	76.1	75.4	77.1	78.6	78.1	74.3	75.0	75.7	74.0	73.3	
Totals.....	81.5	81.2	80.5	78.5	77.8	78.1	79.2	77.2	77.0	77.0	77.3	75.7	76.2	
CANADIAN FARM PRODUCTS—Field.....	84.8	80.3	81.9	83.9	88.8	87.5	83.8	83.2	74.8	74.3	65.9	54.9	51.2	
Animal.....	88.8	86.5	87.4	84.6	82.2	81.1	81.7	81.2	80.5	80.8	79.7	81.1		
Totals.....	84.3	86.4	84.0	84.2	86.3	85.1	83.0	82.5	77.3	76.6	71.5	64.2	62.4	
MARINE ORIGIN—Raw.....	84.7	85.6	82.1	73.2	70.9	73.1	69.5	56.0	56.0	55.4	56.7	62.6	72.7	
Manufactured.....	73.4	72.6	73.7	73.8	74.1	74.6	74.7	74.0	72.5	72.4	71.0	70.8	69.9	
Totals.....	76.4	76.1	76.0	73.6	73.2	74.2	73.3	69.1	68.0	67.8	67.1	68.0	70.6	
FOREST ORIGIN—Raw.....	94.9	93.0	92.1	91.3	89.6	89.2	88.2	85.9	84.8	83.6	83.9	84.3	84.4	
Manufactured.....	61.3	61.2	61.2	61.3	70.2	70.2	70.3	69.8	69.9	70.2	69.9	69.7	69.9	
Totals.....	77.0	76.0	75.6	75.3	79.2	79.1	78.6	77.3	76.8	76.4	76.4	76.5	76.7	
MINERAL ORIGIN—Raw.....	85.6	84.1	82.7	82.3	82.2	81.8	82.0	81.2	80.8	80.7	81.2	81.0	81.8	
Manufactured.....	93.1	92.6	92.4	92.0	92.3	92.1	91.9	91.6	91.4	91.3	89.7	89.6	89.6	
Totals.....	89.9	88.8	88.1	87.7	87.8	87.5	87.0	86.7	86.6	86.6	85.8	86.1		
Imports.....	91.3	90.1	87.0	85.9	85.7	84.8	84.2	83.1	82.7	82.2	82.5	82.7	82.2	
Exports.....	80.7	80.6	78.2	78.9	82.3	81.4	79.7	78.7	76.2	73.8	70.4	65.2	61.9	
Commodity Groups—														
Fruits.....	94.0	98.2	80.4	73.8	64.1	64.9	67.5	67.8	68.5	70.4	73.4	74.9		
Grains.....	90.4	92.1	87.0	89.2	94.7	93.3	89.2	88.5	85.6	78.0	75.5	67.5	53.8	45.3
Flour and milled products.....	92.9	95.0	93.0	94.5	97.3	98.2	95.9	93.2	87.0	86.3	81.4	73.6	64.5	
Rubber and its products.....	64.6	63.7	63.1	63.2	63.0	63.0	62.7	62.1	60.9	58.7	59.7	58.1	58.2	
Sugar and its products.....	87.5	87.8	87.6	87.2	87.3	87.1	86.7	85.3	83.9	82.6	82.7	82.6	82.7	
Tobacco.....	55.5	55.5	55.5	52.4	52.4	52.4	52.4	52.4	52.4	52.5	52.5	52.5	52.5	
Fishery products.....	79.6	79.6	78.9	76.0	75.3	76.4	75.3	70.0	69.0	68.6	68.2	70.3	73.1	
Furs.....	64.3	61.3	64.3	62.6	62.6	59.7	59.4	59.4	54.9	54.8	47.9	47.9	47.7	
Hides and skins.....	107.2	85.1	85.2	73.0	78.3	65.5	61.1	54.2	55.1	49.4	53.6	62.2	65.6	
Leather, unmanufactured.....	100.0	98.6	96.5	94.3	93.6	91.0	86.5	84.4	84.4	81.7	81.7	81.7	83.9	
Boots and shoes.....	95.1	95.1	93.9	95.5	94.5	93.6	93.0	92.4	92.4	90.1	89.5	90.0	90.0	
Live stock.....	100.1	88.7	85.2	83.1	76.3	74.5	79.2	82.4	86.4	94.4	94.9	88.2	78.1	
Meats and poultry.....	94.7	82.4	77.5	74.3	73.5	73.5	75.7	81.0	82.7	88.1	89.1	84.0	81.6	
Milk and its products.....	77.0	79.4	82.5	82.6	83.9	80.7	82.9	86.7	78.0	75.4	74.9	73.3	74.5	
Eggs.....	71.6	73.8	80.0	70.8	61.1	62.0	59.9	54.7	59.7	63.7	68.8	68.0	75.7	
Cotton, raw.....	53.9	50.9	48.8	50.1	51.5	53.6	52.6	53.4	52.8	51.7	53.6	50.9	49.3	
Cotton yarn and thread.....	83.2	82.8	82.8	82.8	82.7	82.7	82.7	82.7	82.7	82.7	82.7	82.7	82.7	
Knit goods.....	85.0	85.0	83.9	83.9	83.9	83.9	82.7	82.7	82.7	82.7	82.7	82.7	81.9	
Silk, raw.....	30.2	27.7	26.7	25.6	25.4	26.0	26.3	26.4	26.3	26.3	28.1	29.3	28.5	
Artificial silk and its products.....	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	
Wool, raw.....	90.7	78.0	71.9	68.6	63.7	58.0	54.7	50.6	50.0	49.0	51.5	53.1	52.7	
Wool, yarns.....	93.0	90.2	89.2	80.5	80.1	80.2	77.9	78.3	78.2	78.3	77.6	76.7	75.9	
Newspaper.....	54.2	58.1	55.1	58.2	68.5	68.5	68.6	68.0	68.2	68.4	68.1	67.0	68.1	
Lumber and timber.....	93.4	93.8	93.0	92.5	92.1	92.2	91.2	89.1	88.2	87.8	88.4	90.4	89.9	
Pulp.....	91.5	91.1	90.2	88.7	83.9	82.3	81.4	78.5	77.0	73.9	73.5	72.0	71.7	
Pig iron and steel billets.....	101.7	103.2	103.2	101.7	101.7	101.7	101.7	101.7	101.7	101.7	90.2	90.2	90.2	
Rolling mill products.....	111.6	111.9	111.9	111.7	111.6	111.0	110.6	109.4	108.7	108.7	105.2	105.1	105.0	
Scrap.....	91.3	86.9	72.2	70.5	70.5	70.5	70.5	68.5	66.0	54.7	60.3	64.7	70.0	
Aluminum.....	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	
Brass, copper and products.....	94.0	82.6	75.2	73.0	75.1	72.3	72.1	72.0	69.4	69.5	68.7	69.4	69.4	
Lead and its products.....	66.3	60.3	57.4	55.3	54.6	52.9	54.5	53.8	50.4	49.5	51.9	49.8	51.9	
Silver.....	72.3	72.1	72.1	72.3	72.3	72.3	72.1	72.0	69.4	69.5	68.7	69.4	69.4	
Zinc and its products.....	61.7	54.0	49.7	48.8	46.6	45.3	45.3	43.9	41.8	42.2	45.3	43.6	44.2	
Clay and allied material prod'ts.....	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	84.5	84.5	83.8	
Coal.....	93.1	93.2	93.5	93.5	93.5	93.5	92.6	92.6	93.0	94.0	94.3	94.4	95.6	
Coke.....	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	
Petroleum and products.....	74.8	74.4	74.4	73.8	73.1	73.1	72.8	72.8	72.8	72.7	72.9	72.9	72.9	
Asbestos.....	75.8	75.8	75.8	75.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	
Fertilizers.....	74.51	74.5	74.5	75.2	75.2	75.2	75.2	75.2	75.4	75.4	81.1	82.8	82.8	

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1937					1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W., bush.	.521	.533	.474	.495	.565	.567	.521	.502	.491	.455	.413	.312	.295
Wheat, No. 1 M.M., Northern	1.336	1.423	1.346	1.374	1.491	1.446	1.384	1.384	1.152	1.143	.984	.766	.633
Flour, First Patent 2-98's jute	7.600	7.800	7.400	7.800	7.975	7.950	7.640	7.475	7.000	7.200	6.750	6.000	5.170
Sugar, Br. West Indies, Montreal	2.250	2.255	2.225	2.225	2.235	2.100	1.990	1.938	1.975	2.025	2.050	2.000	2.020
Sugar, granulated, Montreal	5.085	5.085	5.085	5.085	5.085	5.085	4.990	4.895	4.800	4.800	4.800	4.800	4.800
Rubber, Ceylon, ribbed, smoked sheets, N.Y. ² , lb.	.186	.163	.147	.152	.147	.147	.127	.120	.117	.127	.156	.162	.163
Cattle, steers, good, over 1,050 lbs., cwt.	8.540	7.600	7.380	7.050	5.930	5.580	5.800	6.070	6.440	7.280	7.070	7.030	5.930
Hogs, bacon, Toronto	10.520	8.740	8.200	8.320	8.560	9.020	9.870	9.940	10.220	10.920	11.940	9.660	9.150
Beef hides, packed hides, native steers	.175	.160	.155	.140	.140	.113	.100	.090	.090	.075	.105	.110	.115
Leather, green hide crops	.440	.430	.430	.430	.430	.400	.380	.380	.380	.360	.360	.360	.360
Box sides, B, Oshawa, ft.	.260	.260	.240	.230	.220	.220	.210	.200	.200	.200	.200	.200	.220
Butter, creamery, finest, Montreal	.281	.293	.314	.314	.325	.353	.369	.337	.282	.267	.266	.252	.243
Cheese, Canadian, old, large, Montreal	.180	.180	.180	.180	.180	.180	.185	.180	.180	.180	.180	.180	.180
Eggs, Grade "A", Montreal	.385	.428	.447	.354	.286	.293	.278	.254	.278	.293	.328	.330	.395
Cotton, raw, 1-11/16", Ham- ilton	.109	.104	.100	.102	.104	.109	.105	.109	.109	.106	.109	.104	.100
Cotton yarns, 10's white, single	.313	.281	.281	.281	.270	.250	.250	.250	.250	.250	.250	.250	.250
Silk, raw, New York ³	2.101	1.912	1.808	1.748	1.737	1.766	1.723	1.722	1.711	1.718	1.925	1.856	1.878
Wool, easterly bright blood	.300	.255	.245	.235	.210	.186	.175	.160	.160	.150	.160	.160	.160
Wool, western range, semi- bright, 1 blood	.250	.210	.195	.185	.180	.165	.160	.150	.150	.150	.160	.165	.165
Pulp, groundwood, No. 1, ton	27.440	26.912	26.418	26.081	24.882	23.929	23.379	21.640	21.572	21.004	20.799	20.698	20.466
Pig-iron, malleable	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500
Steel, merchant bars, mill, 100 lb.	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.550	2.550	2.550
Copper, electrolytic domes- tic, Montreal	13.872	12.098	10.757	10.614	10.779	10.360	10.317	10.295	9.776	9.418	10.409	10.614	10.793
Lead, domestic, Montreal	5.317	4.825	4.576	4.402	4.352	4.220	4.354	4.292	4.010	3.933	4.136	3.975	4.150
Tin ingots, Straits, Toronto	.635	.550	.490	.455	.450	.450	.448	.425	.413	.445	.415	.462	.465
Zinc, domestic, Montreal	5.438	4.750	4.371	4.298	4.102	3.987	3.987	3.863	3.679	3.712	3.988	3.834	3.888
Coal, anthracite, Toronto	10.000	10.090	10.350	10.350	10.350	10.350	10.350	9.930	9.680	9.670	9.930	10.180	10.444
Coal, bituminous, N.S., run- of-mine	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.500	5.500	5.500	5.500	5.500
Gasoline, Toronto	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160
Sulphuric acid, 66° Beaume, net ton	16.000	16.000	16.000	16.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ⁴	1937					1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States—													
Fisher, 200; 1926	91.6	89.2	86.3	83.5	83.4	82.6	82.2	80.9	80.9	80.9	81.5		
Bureau of Labour, 784; 1926	87.4	85.4	83.3	81.7	80.9	79.8	79.7	78.7	78.1	78.3	78.8		
Annalist, 94; 1926	94.4	91.6	88.0	85.6	84.2	82.8	82.5	80.7	80.5	80.4	81.2	79.9	
United Kingdom—													
Board of Trade, 200; 1930	111.2	110.6	108.5	107.6	107.7	105.8	104.1	103.1	102.0	100.7	100.6		
Economist, 55; 1927	81.6	79.7	77.0	77.2	76.2	75.5	74.1	73.3	72.9				
France, Statistique Générale, 126; 1913	630	628	621	631	636	631	634	643	654	660	652		
Germany, Federal Statistical Office, 400; 1913	106.2	105.9	105.5	105.5	105.6	105.7	105.8	105.6	105.4	105.6	105.6		
Belgium, Ministry of Labour, 130; 1914	690	683	683	659	660	657	644	640	631	629	623		
Netherlands, Central Bureau Sta- tistics, 48; 1913	97	97	97	96	97	95	93	92	92	92			
Norway, Official, 95; 1913	161	161	160	159	158	157	155	154	154	153	154		
Sweden, Commerce Dept., 100; 1913	140	139	137	136	135	134	132	131	130	130	130		
Finland, Official, 139; 1926	104	104	102	102	102	101	100	99	98	97	97		
India, Dept. of Statistics, 72; 1914.	104	104	103	101	99	97	96	94	94	94	95		
Japan, Bank of Japan, 56; 1913	180.2	178.7	179.5	182.3	185.4	188.4	190.0	188.5	188.1	192.2			
Australia, Commonwealth Sta- tistician, 92; 1913	156.8	152.9	147.5	145.4	146.7	147.1	147.3	149.3	150.8				
New Zealand, Official, 180; 1909- 1913	152.4	152.9	156.4	156.5	153.3	152.8	152.2	151.9	151.4	151.7			
Egypt, Dept. of Statistics, Cairo, 23; 1913-1914	88	89	88	88	88	90	89	90	91	92	90		

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Canadian Funds.

³The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	83.7	84.2	84.2	84.3	84.1	83.9	84.2	84.3	84.2	84.1	84.2	84.9	84.1
Food.....	78.3	75.9	78.8	79.1	78.4	77.9	78.6	78.8	77.7	78.1	78.4	80.7	77.6
Fuel.....	84.5	85.3	85.7	86.1	86.2	86.0	86.3	86.2	85.9	85.1	85.0	85.2	85.3
Rent.....	87.3	89.0	89.0	89.0	89.0	89.0	89.0	89.0	90.3	90.3	90.3	90.3	90.3
Clothing.....	73.3	73.3	73.3	73.3	73.3	73.3	73.7	73.7	73.7	73.0	73.0	73.0	73.4
Sundries.....	93.0	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.8	93.8	93.8	93.8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck.....lb.	14.7	14.3	13.8	13.7	13.8	14.0	14.0	14.4	15.1	16.1	16.1	15.8	15.1
Veal, roulade....."	14.7	14.7	14.7	14.9	15.1	16.1	15.9	15.6	15.6	16.0	15.7	15.6	15.8
Mutton, roulade....."	22.7	22.1	22.0	21.2	22.0	22.4	23.4	24.2	25.7	25.7	23.7	24.5	24.0
Pork, fresh....."	24.7	24.4	22.8	21.9	22.1	22.1	22.6	23.6	24.3	24.8	26.2	27.4	25.8
Bacon, breakfast....."	31.8	32.5	32.3	31.6	30.5	30.3	30.4	31.9	32.5	33.1	34.2	36.3	34.9
Lard, pure....."	17.0	17.0	17.1	16.9	16.4	15.6	15.3	15.4	15.4	15.3	15.2	15.3	15.0
Eggs, fresh.....doz.	34.5	39.2	44.0	44.9	38.3	32.0	32.0	29.0	25.9	27.9	31.0	34.1	36.0
Milk.....qt.	10.8	11.1	11.1	11.3	11.5	11.5	11.5	11.5	11.5	11.3	11.1	11.1	11.1
Butter, creamery.....lb.	31.4	31.5	32.6	34.5	34.7	36.0	39.1	39.7	33.3	31.4	29.9	29.8	28.3
Cheese....."	23.3	23.2	23.2	23.1	23.3	23.4	23.7	23.8	23.8	23.8	23.9	23.6	23.6
Bread....."	6.8	6.8	6.8	6.8	6.8	6.9	6.8	6.9	6.9	6.8	6.8	6.8	6.8
Flour....."	4.6	4.6	4.5	4.5	4.5	4.5	4.4	4.3	4.3	4.1	4.1	4.0	3.6
Rolled oats....."	6.0	6.0	5.9	5.9	5.8	5.8	5.8	5.7	5.7	5.7	5.7	5.7	5.6
Rice....."	8.2	8.2	8.2	8.2	8.1	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2
Bacon....."	7.5	7.0	6.2	5.9	5.7	5.6	5.5	5.4	5.4	5.4	5.3	5.3	5.3
Apples, evaporated....."	15.4	16.0	16.8	15.7	15.7	15.0	15.0	15.4	15.4	15.3	15.0	14.9	15.0
Prunes....."	12.0	11.7	11.7	11.5	11.3	11.2	11.1	11.0	10.8	11.0	11.0	11.1	11.0
Sugar, granulated....."	6.6	6.6	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.4	6.4	6.3
Tea....."	54.8	55.5	56.3	56.4	57.4	58.0	58.1	58.0	58.6	58.7	58.6	58.6	58.9
Coffee....."	35.9	35.6	35.6	35.4	35.3	35.0	35.2	34.7	34.8	34.7	34.8	34.5	35.0
Potatoes.....peck	22.7	21.4	20.1	20.1	20.3	20.2	19.5	18.9	19.7	20.5	20.5	20.5	21.1
Cost per Week of a Family Budget—													
All foods.....	8.72	8.75	8.79	8.78	8.68	8.59	8.69	8.69	8.50	8.56	8.57	8.51	8.52
Fuel and light.....	2.75	2.79	2.80	2.82	2.81	2.81	2.81	2.82	2.81	2.79	2.79	2.80	2.80
Rent.....	5.87	5.94	5.95	5.94	5.94	5.94	5.94	5.96	6.02	6.04	6.04	6.06	6.06
Totals.....	17.41	17.51	17.58	17.58	17.48	17.39	17.48	17.50	17.36	17.43	17.45	17.70	17.41

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	118.9	105.8	103.1	103.7	107.7	107.1	99.2	97.9	99.7	100.0	106.9	105.2	98.6
Industrials, total (68).....	193.3	170.3	166.3	167.7	177.0	177.7	164.0	160.5	163.5	175.1	172.8	162.2	
Machinery and equipment (8).....	122.8	104.3	104.7	103.2	109.6	109.3	100.7	103.2	107.2	111.8	129.2	130.1	120.6
Pulp and paper (7).....	29.3	22.5	20.4	18.3	18.9	17.5	14.6	15.4	15.7	18.6	23.1	21.0	17.5
Milling (3).....	89.1	69.9	80.1	62.9	87.2	88.9	76.5	75.6	85.8	84.8	88.6	88.3	78.4
Oils (4).....	205.3	192.0	193.2	188.0	194.9	195.2	181.2	172.0	177.2	170.0	177.6	176.7	165.0
Textiles and clothing (10).....	73.3	68.0	67.7	67.1	64.3	64.8	60.3	55.0	54.5	54.1	59.4	59.0	54.3
Food and allied products (12).....	167.9	154.1	154.1	154.7	158.7	159.9	152.0	151.5	153.6	156.2	167.9	168.5	162.2
Beverages (7).....	118.3	105.6	115.7	114.2	116.1	115.0	101.3	106.0	107.5	109.2	120.5	122.1	108.8
Building materials (15).....	159.4	132.5	129.5	131.1	138.4	131.4	116.0	119.4	122.5	128.9	142.6	143.9	121.2
Industrial mines (2).....	470.5	395.0	359.2	382.7	422.6	425.0	387.3	386.6	389.2	395.2	433.0	421.1	401.0
Utilities, total (19).....	57.4	51.7	49.6	49.5	48.4	46.8	43.1	43.7	44.5	45.1	48.6	47.1	42.7
Transportation (2).....	24.8	20.9	19.9	19.8	19.2	17.6	14.5	15.4	14.8	17.5	18.3	16.7	14.1
Telephone and telegraph (2).....	126.6	122.9	122.2	125.4	125.6	123.1	121.0	117.0	122.8	123.8	123.7	125.3	121.1
Power and traction (15).....	78.6	70.7	66.9	66.0	64.4	63.1	58.2	59.7	61.0	61.2	66.4	64.3	57.8
Banks (9).....	84.9	81.4	79.0	81.6	84.3	81.8	80.5	80.4	80.9	81.0	84.9	85.0	83.4
MINING STOCK PRICES—													
Total (24).....	127.6	121.6	129.4	134.3	144.1	147.7	134.9	133.9	139.5	145.8	151.1	156.0	144.0
Gold (21).....	103.5	104.3	113.8	115.5	121.0	124.3	111.4	110.5	114.1	119.2	119.8	123.8	113.6
Base metals (3).....	224.5	192.4	192.4	213.1	241.7	246.9	225.3	243.0	240.5	250.5	282.1	289.2	269.8
Preferred Stocks—													
BOND PRICES AND YIELDS—													
Dominion of Canada yields.....	3.32	3.38	3.34	3.27	3.22	3.18	3.14	3.09	3.00	3.00	3.04	3.04	3.17
Index of.....	69.3	69.7	68.8	67.4	66.3	65.4	64.7	63.7	61.7	61.8	62.7	62.7	65.3
Price Index.....	115.3	114.5	114.8	115.6	116.1	116.6	116.8	117.3	118.2	118.1	117.6	117.6	116.0
Capitalized yields.....	146.4	143.5	145.3	148.4	150.8	152.9	154.6	154.0	162.1	161.8	159.5	159.5	153.1
Province of Ontario yields.....	3.44	3.50	3.48	3.41	3.34	3.32	3.28	3.22	3.13	3.13	3.20	3.20	3.30
Index of.....	71.8	73.1	72.7	71.2	69.7	69.3	68.5	67.2	65.3	65.3	66.8	66.8	68.9

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1938

In Dollars	Sept. 14	Sept. 21	Sept. 28	Sept. 30	Oct. 5	Oct. 12
LIABILITIES						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Root fund.....	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414
3. Notes in circulation.....	171,477,969	172,580,559	174,132,964	175,421,600	179,408,274	181,798,923
4. Deposits—						
(a) Dominion Government.....	17,579,325	24,581,883	25,279,412	23,045,155	28,342,642	25,135,302
(b) Provincial Governments.....						
(c) Chartered Banks.....	202,671,733	210,784,469	205,582,423	211,484,706	209,086,795	212,899,790
(d) Other.....	965,569	1,241,520	1,052,591	878,352	652,734	691,843
Total.....	221,216,627	236,607,873	231,924,427	235,408,213	238,082,140	238,726,930
5. Sundry liabilities.....						
6. All other liabilities.....	2,801,147	2,671,119	2,883,339	4,780,597	2,911,721	2,988,929
Total.....	401,844,158	418,207,965	415,289,186	421,959,124	426,750,551	429,863,203
ASSETS						
1. Reserve—						
Gold coin and bullion.....	181,145,782	180,808,215	183,507,207	181,033,260	181,089,521	181,595,356
Silver bullion.....						
Sterling and U.S.A. dollars.....	31,303,695	37,389,840	30,798,508	31,349,234	32,241,106	33,522,142
Other currencies, of countries on a gold standard.....	762	762	701	705	705	705
Total.....	212,450,240	218,198,817	214,306,416	212,383,199	213,331,333	215,118,203
2. Subsidiary coin.....	244,694	228,343	202,896	215,997	222,690	228,147
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....					4,000,000	5,000,000
Total.....					4,000,000	5,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	133,375,268	146,332,426	146,140,290	155,568,930	156,706,595	157,058,882
(b) Other Dominion and Provincial Government securities.....	48,910,351	48,869,113	48,717,577	48,168,558	46,877,073	46,492,232
Total.....	184,285,618	195,201,539	194,857,867	203,727,488	203,583,668	203,551,114
7. Bank Premises.....	1,684,489	1,685,240	1,686,574	1,684,543	1,701,713	1,702,224
8. All other Assets.....	3,179,116	2,894,026	4,235,432	3,927,808	3,911,147	4,263,514
Total.....	401,844,158	418,207,965	415,289,186	421,959,124	426,750,551	429,863,203
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	54.10	53.32	52.77	51.69	51.09	51.15
p.c.						

33. BANKING IN OTHER COUNTRIES

	1937						1938						
	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	
Bank of France— (Million Francs)													
ASSETS													
Gold.....	55,718	55,805	55,805	58,932	58,933	58,933	55,807	55,807	55,807	55,808	55,808	55,808	
Foreign Exchange.....	911	825	829	965	911	871	845	830	813	804	782	767	
Domestic Bills.....	9,488	10,399	11,182	10,377	10,718	12,894	12,403	10,894	11,497	9,620	5,949	7,483	8,241
Advances to Government.....	25,218	25,999	26,818	26,918	31,909	31,904	31,904	38,574	40,134	40,134	40,134	40,134	40,134
Loans.....	4,239	5,515	4,193	3,989	4,456	4,749	4,518	4,822	4,579	3,567	4,166	4,168	3,876
Securities.....	5,637	5,637	5,637	5,637	5,580	5,580	5,575	5,575	5,575	5,575	5,574	5,574	5,574
Other assets.....	8,417	8,558	7,218	7,343	7,277	7,049	7,187	8,301	7,288	7,334	8,258	7,117	7,364
LIABILITIES													
Note circulation.....	88,255	91,370	91,333	90,131	93,836	92,255	92,740	98,085	98,519	98,923	102,087	101,117	99,065
Deposits.....	18,178	18,237	17,327	20,579	22,787	26,409	22,373	23,642	24,039	20,773	16,014	17,342	20,575
Other.....	3,196	3,133	3,121	3,452	3,160	3,285	3,154	3,141	3,154	3,155	2,592	2,608	2,649
Reichsbank— (Million Reichsmarks)													
ASSETS													
Reserves.....	76	76	76	76	77	76	76	76	76	77	76	76	
Treasury Bills.....	33	53	7	27	119	60	21	89	12	18	39	17	
Other bills and cheques.....	5,283	5,558	5,578	5,520	6,013	5,459	5,637	5,813	5,841	5,832	6,136	6,247	6,647
Security loans.....	52	51	44	46	60	66	81	63	59	67	71	49	35
Securities.....	403	398	398	391	392	394	396	373	418	845	847	847	848
Other.....	905	905	844	870	861	982	953	1,388	1,614	1,373	1,322	1,285	1,268
LIABILITIES													
Note circulation.....	5,116	5,256	5,275	5,196	5,493	5,199	5,278	5,622	6,086	6,289	6,440	6,650	6,869
Deposits.....	736	838	711	766	1,059	851	801	1,323	1,031	1,021	1,119	920	1,033
Other.....	901	927	959	967	970	996	877	903	911	932	951	974	
Bank of Japan— (Million Yen)													
Gold.....	801	801	801	801	801	801	801	801	801	801	501	501	
Discounts.....	576	549	634	550	496	463	459	478	458	439	401	465	
Government bonds.....	641	554	664	677	1,126	1,210	1,175	1,032	1,176	1,237	1,280	1,213	1,257
Notes issued.....	1,580	1,570	1,787	1,787	2,155	2,051	1,907	1,824	1,986	1,881	1,946	2,043	1,953
Total deposits.....	438	435	413	367	331	520	500	493	460	539	452	372	500

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1937					1938								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Banking—														
READILY AVAILABLE ASSETS—														
Specie.....	9.21	9.12	8.53	9.20	10.21	10.96	9.87	9.51	9.68	10.20	9.62	10.13	11.58	
Bank of Canada notes.....	50.13	53.72	48.91	51.53	53.90	47.20	46.67	46.91	52.19	46.08	47.91	54.47		
Deposits with Bank of Canada.....	185.26	179.36	198.52	216.10	196.04	198.99	188.73	194.86	195.73	189.13	195.45	187.53	202.25	
In United Kingdom banks.....	22.78	24.30	22.79	26.14	23.73	27.93	33.27	31.82	36.10	39.75	36.93	34.49	33.77	
In foreign banks.....	76.67	72.96	86.40	88.75	78.08	79.34	68.23	83.50	89.38	86.90	83.85	90.17	95.62	
Foreign currency.....	25.36	24.18	24.07	25.53	24.96	26.28	24.10	23.62	22.83	24.95	28.29	28.82	27.49	
Government securities.....	118.29	119.77	109.04	108.50	110.65	113.40	110.73	114.28	115.05	118.03	115.36	118.09	114.97	
Call loans abroad.....	74.52	63.97	53.20	51.57	59.55	50.62	50.84	50.68	50.09	57.80	53.21	54.42	55.05	
Total quick assets.....	1,562	1,547	1,538	1,554	1,557	1,578	1,562	1,585	1,606	1,610	1,591	1,625		
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—														
Public securities.....	195.15	192.59	182.90	174.14	171.15	169.97	175.31	170.46	177.55	177.47	171.51	168.03	167.91	
Other securities.....	132.55	133.27	133.79	131.60	129.60	127.41	124.40	123.67	123.34	123.90	134.22	129.77	126.99	
Canadian call loans.....	114.00	99.93	81.52	86.81	75.85	72.01	70.18	62.92	63.87	65.71	69.38	71.04	70.53	
Current loans.....	748	771	770	768	749	731	737	752	770	768	786	781		
Current loans abroad.....	159.67	172.43	173.45	158.52	165.59	167.65	169.17	169.31	160.36	162.34	161.34	151.85	144.22	
Provincial loans.....	19.36	20.13	26.38	25.32	22.78	20.23	21.63	18.72	15.90	17.76	19.50	17.03	18.73	
Municipal loans.....	95.38	91.65	94.31	90.70	90.38	87.07	92.78	98.81	120.47	112.72	115.92	116.51	112.99	
Total loans, etc.....	1,464	1,481	1,482	1,435	1,404	1,376	1,391	1,396	1,431	1,429	1,478	1,441	1,422	
OTHER ASSETS—														
Non-current loans.....	11.70	11.61	11.48	10.36	10.05	10.00	10.00	10.18	10.04	9.99	9.87	9.86		
Real estate.....	8.66	8.71	8.75	8.35	8.44	8.50	8.48	8.38	8.43	8.37	8.34	8.34	8.34	
Mortgages.....	4.25	4.24	4.20	4.30	4.27	4.27	4.27	4.46	4.45	4.42	4.42	4.41	4.39	
Premises.....	74.55	74.33	73.96	73.41	73.23	73.48	73.51	73.34	73.33	73.62	73.73	73.56	73.62	
Letters credit.....	66.06	67.20	63.93	63.55	63.50	61.25	61.52	58.85	58.93	57.96	59.04	61.50	57.75	
Loans to companies.....	11.10	11.04	11.59	11.53	11.37	11.31	11.23	11.16	11.39	11.47	11.46	11.38	11.29	
Other assets.....	2.04	1.98	1.91	1.75	1.65	1.97	1.94	2.00	2.00	2.22	2.31	2.22	2.23	
Note circulation deposits.....	7.03	5.98	5.98	5.98	5.99	5.99	5.99	6.00	6.00	6.00	6.14	5.46	5.46	
Inter-bank balances, notes of other banks.....	6.48	5.11	5.90	6.02	5.66	6.49	6.84	6.42	5.89	6.42	6.45	5.71	5.84	
Cheques of other banks.....	102.60	116.95	108.88	114.06	130.18	98.99	103.19	100.92	118.09	108.52	126.84	100.53	104.55	
Balances due by other banks.....	5.38	4.42	3.92	4.08	5.21	4.83	4.47	5.11	4.21	4.39	3.40	3.75	3.56	
Grand total assets.....	3,326	3,340	3,299	3,293	3,281	3,239	3,245	3,266	3,337	3,332	3,399	3,334	3,334	
LIABILITIES TO THE PUBLIC—														
Note circulation.....	110.94	108.23	112.21	106.79	101.68	98.27	101.95	100.25	100.36	97.30	103.93	100.84	98.66	
Dominion Government.....	35.71	45.14	32.43	40.91	13.13	34.98	32.58	20.20	44.40	59.01	98.37	55.15	52.00	
Provincial Government.....	44.71	37.98	37.47	38.02	33.48	48.80	37.66	46.34	51.56	48.11	49.43	45.51	44.03	
Deposits by public—														
Notice deposits.....	1,578	1,575	1,584	1,570	1,583	1,591	1,615	1,623	1,631	1,625	1,821	1,023	1,635	
Demand deposits.....	686.45	713.63	679.13	695.34	699.19	639.65	634.07	647.97	687.10	669.94	689.94	61.17	687.16	
Total deposits.....	22.64	22.88	2.283	2.206	2.282	2.231	2.249	2.271	2.318	2.295	2.311	2.294	2.322	
Foreign deposits.....	433.62	425.15	428.21	413.40	408.54	398.77	393.35	399.33	397.72	404.31	409.57	390.52	400.44	
Due banks abroad—														
United Kingdom.....	13.15	13.68	11.28	10.27	12.71	13.89	11.61	11.13	12.27	11.17	12.52	11.03	10.17	
Foreign.....	41.90	37.70	36.97	35.35	45.46	41.18	42.66	44.81	41.90	44.04	42.20	43.74	36.91	
Bills payable.....	1.23	1.22	1.33	1.29	0.94	0.88	0.80	0.55	0.29	0.24	0.25	0.35	0.30	
Letters of credit.....	66.06	67.20	63.93	63.55	63.50	61.25	61.52	58.85	58.93	57.96	59.04	61.50	57.75	
Other liabilities.....	2.82	2.92	3.21	4.18	3.93	4.04	4.02	3.83	2.88	2.90	2.88	2.89		
Total public liabilities.....	3,014	3,027	2,988	2,986	2,972	2,933	2,935	2,957	3,027	3,020	3,039	3,011	30.25	
Due between banks.....	14.98	14.50	14.05	15.44	16.96	14.41	16.15	14.82	18.29	17.79	15.97	16.72	12.37	
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	\$000	2,951	822	2,552	2,953	803	2,549	2,958	1,222	2,356	2,364	1,308	2,552	2,375
Reserve.....		133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	
Capital.....		145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Grand total liabilities.....		3,311	3,322	3,284	3,284	3,269	3,229	3,233	3,252	3,327	3,320	3,386	3,310	3,319
Surplus of notice deposits over current loans.....		+830	+804	+814	+802	+834	+859	+877	+871	+861	+856	+835	+830	+854
Percentage of current loans to notice deposits, p.c.....		47.4	48.9	48.6	48.9	47.3	46.0	45.7	46.4	47.2	47.3	48.5	48.5	47.8
All notes in hands of public.....		202.39	211.02	217.75	205.56	197.69	192.46	197.05	197.61	203.09	194.06	206.51	204.02	199.72
Security holdings.....		1,446	1,446	1,411	1,391	1,411	1,434	1,440	1,438	1,456	1,449	1,462	1,436	1,440
Index Numbers—														
With seasonal adjustment (1926=100)		125.4	124.3	115.3	120.1	119.8	121.5	123.3	124.8	123.9	122.9	122.8	125.5	
Demand deposits.....		118.7	118.6	118.9	117.2	118.5	119.0	119.6	119.7	120.1	120.4	121.4	122.2	123.0
Notice deposits.....		80.3	81.2	79.5	80.6	80.6	79.6	80.5	81.0	82.3	82.5	84.9	85.3	83.9
Current loans.....		275.4	273.2	262.1	255.9	258.2	265.9	267.0	271.3	276.7	276.4	277.1	273.4	274.1
Security holdings.....		81.4	69.5	55.8	59.4	53.5	53.1	52.7	47.3	47.2	47.6	48.9	51.0	50.4
Call loans, Canada.....		28.5	24.6	22.1	18.7	23.3	21.4	20.5	19.5	20.2	25.1	20.9	23.2	21.1
Call loans, elsewhere.....		110.9	111.2	113.8	109.0	109.1	113.3	112.5	114.0	117.7	110.3	111.8	115.8	109.5

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BANK DEBITS—													
MAINTIME PROVINCES													
Halifax.....	30.8	29.9	32.3	40.3	27.7	23.8	26.3	25.3	26.2	28.0	30.5	27.2	28.9
Moncton.....	9.3	10.0	9.8	10.6	8.7	8.0	8.0	8.7	9.2	10.3	8.9	9.1	9.0
Saint John.....	18.0	18.6	16.8	19.6	16.2	13.3	15.4	16.3	17.8	17.0	16.7	16.9	14.5
Totals.....	58.1	58.6	58.9	70.5	52.6	45.0	49.7	50.4	53.2	55.3	56.1	53.3	52.4
QUEBEC													
Montreal.....	853.9	873.1	816.6	927.7	707.7	623.6	690.5	701.1	742.1	835.0	794.9	706.2	722.0
Quebec.....	65.0	69.7	98.5	107.7	56.3	50.0	80.0	53.4	52.4	62.3	67.0	67.1	74.5
Sherbrooke.....	6.9	7.2	7.9	7.5	6.3	5.6	6.8	6.7	6.8	7.7	7.1	6.8	7.1
Totals.....	925.7	949.0	922.9	1,042.7	770.4	679.2	777.4	761.2	801.2	905.9	869.0	780.0	803.6
ONTARIO													
Brantford.....	9.4	11.0	10.3	11.7	8.6	7.7	8.5	9.1	9.5	9.7	9.6	8.4	8.4
Clitheroe.....	8.5	9.7	11.6	13.2	11.9	8.4	8.3	8.2	7.6	8.3	7.0	7.1	6.7
Fort William.....	5.7	6.1	6.5	6.4	5.9	4.8	5.2	4.9	5.4	5.7	5.6	6.8	6.1
Hamilton.....	57.1	60.5	61.9	63.3	51.3	46.7	49.7	53.9	50.8	54.8	54.9	50.7	53.0
Kingston.....	6.3	6.7	6.9	7.3	6.3	5.3	5.3	5.4	6.1	5.8	5.8	5.3	6.2
Kitchener.....	12.2	12.2	13.0	13.2	12.2	15.4	10.1	10.7	12.4	11.2	10.9	10.6	11.3
London.....	32.9	35.5	38.7	34.8	37.6	26.1	31.0	30.7	32.5	43.9	33.1	28.1	25.3
Ottawa.....	97.0	110.8	133.1	163.5	98.3	87.2	101.9	108.8	134.4	103.0	114.5	98.8	78.1
Peterborough.....	5.2	6.1	6.4	8.8	5.4	5.0	5.6	5.7	6.0	6.1	5.9	5.5	6.3
Sarnia.....	7.4	6.7	6.7	9.0	7.4	5.3	5.8	5.9	6.0	6.7	6.5	5.9	6.1
Sudbury.....	8.1	8.3	8.2	7.9	6.8	6.0	6.5	7.1	7.6	7.1	7.6	7.3	7.0
Toronto.....	843.7	911.2	994.8	1,045.3	844.4	827.1	843.2	800.3	801.4	999.8	791.3	817.7	775.1
Windsor.....	37.1	43.3	43.6	49.7	43.6	35.1	37.2	36.8	36.0	41.3	34.2	29.3	32.7
Totals.....	1,151.1	1,237.2	1,341.8	1,437.7	1,139.7	1,080.1	1,118.4	1,093.4	1,115.6	1,303.4	1,086.8	1,072.5	1,022.5
PRairie Provinces													
Brandon.....	3.0	3.5	3.2	2.9	2.6	1.8	2.2	2.7	2.8	2.8	2.9	2.7	3.3
Calgary.....	54.5	66.5	62.7	49.3	50.5	37.8	43.1	47.6	44.7	48.2	42.0	42.7	70.3
Edmonton.....	34.1	38.5	38.3	40.8	37.4	27.6	34.6	35.8	36.6	35.3	34.4	32.5	36.0
Lethbridge.....	6.1	6.3	5.5	5.4	3.9	3.0	3.8	4.2	4.0	4.0	3.7	4.5	7.4
Medicine Hat.....	2.9	3.1	2.3	2.1	2.0	1.5	1.7	2.0	1.9	2.0	2.1	1.9	3.7
Moose Jaw.....	6.5	6.9	6.6	6.7	5.1	4.5	5.2	4.9	5.2	5.0	4.4	4.0	7.2
Prince Albert.....	2.9	2.7	2.5	2.4	2.4	1.6	2.0	2.1	2.1	2.2	2.1	2.1	2.2
Regina.....	38.6	37.9	31.9	36.5	39.3	27.1	28.9	59.0	33.2	38.1	89.6	30.0	68.2
Saskatoon.....	10.7	12.0	9.7	10.3	8.6	6.8	7.0	9.5	9.4	9.1	9.0	9.5	10.4
Winnipeg.....	290.9	318.3	272.1	196.9	173.4	121.5	141.5	185.9	199.6	164.3	152.9	176.7	381.8
Totals.....	450.1	493.6	434.9	353.1	325.2	233.2	271.0	353.6	344.4	311.9	293.8	307.7	590.6
BRITISH COLUMBIA													
New Westminster.....	6.8	6.6	6.5	6.9	5.8	5.3	5.8	5.9	6.1	6.5	6.4	6.7	6.2
Vancouver.....	137.3	135.6	134.4	138.1	124.1	109.9	123.8	113.4	116.5	118.6	117.1	128.5	156.2
Victoria.....	24.3	26.3	26.3	26.8	23.8	24.4	24.4	23.5	24.8	29.0	37.1	25.1	23.3
Totals.....	168.4	168.5	167.1	177.5	156.8	138.5	154.0	142.8	147.4	154.1	160.6	157.5	185.7
Canada.....	2,733.6	2,905.8	2,925.6	3,081.4	2,444.6	2,176.0	2,370.7	2,401.4	2,461.9	2,730.6	2,468.4	2,371.1	2,654.8
Bank Clearings.....	1,531	1,681	1,619	1,653	1,358	1,169	1,220	1,360	1,424	1,486	1,358	1,353	1,515

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTRAL STOCK EXCHANGE AND MONTRAL CURB MARKET													
Shares Traded—													
Industrials.....	1,430	1,465	781	571	604	421	726	532	411	705	1,107	553	947
Mines.....	2,649	2,253	2,447	2,284	2,589	2,387	3,451	2,189	1,493	1,170	1,687	1,463	1,000
Value of Listings ¹	\$ 900,000	\$ 511,571	\$ 512,124	\$ 4,838	\$ 4,834	\$ 4,990	\$ 6,123	\$ 4,262	\$ 4,665	\$ 4,582	\$ 4,058	\$ 5,186	\$ 5,022
Brokers' Loans.....	\$ 20,400	\$ 18,033	\$ 18,085	\$ 17,524	\$ 17,079	\$ 17,077	\$ 14,159	\$ 13,629	\$ 13,573	\$ 13,965	\$ 16,233	\$ 10,346	\$ 13,377
Loan Ratio.....	0.47	0.35	0.37	0.36	0.31	0.33	0.33	0.29	0.30	0.28	0.31	0.33	0.985
TORONTO STOCK EXCHANGE													
Borrowings on collateral.....	\$ 34,527	\$ 28,373	\$ 28,513	\$ 27,815	\$ 27,421	\$ 27,845	\$ 22,200	\$ 22,448	\$ 22,981	\$ 23,598	\$ 25,603	\$ 25,435	....
Ratio to quoted values.....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sales.....	\$ 15,244	\$ 16,267	\$ 13,814	\$ 14,677	\$ 19,606	\$ 20,814	\$ 26,355	\$ 15,211	\$ 12,675	\$ 15,952	\$ 21,452	\$ 15,335	\$ 18,042
Values.....	\$ 43,585	\$ 50,719	\$ 37,303	\$ 32,959	\$ 37,454	\$ 37,876	\$ 49,231	\$ 29,998	\$ 26,088	\$ 31,155	\$ 40,611	\$ 37,692	\$ 40,089
Market values ²	\$ 800,000	\$ 511,6	\$ 4,816	\$ 4,665	\$ 4,635	\$ 4,833	\$ 4,984	\$ 4,086	\$ 4,519	\$ 4,389	\$ 4,734	\$ 4,960	\$ 4,782
New Issues or Bonds \$1,000,000.....	\$ 54.38	\$ 51.70	\$ 22.68	\$ 59.93	\$ 15.85	\$ 7.30	\$ 58.6	\$ 64.1	\$ 205.4	\$ 65.5	\$ 98.5	\$ 51.4	\$ 51.3
INDEX OF DIVIDEND PAYMENTS ³	138.0	138.3	140.8	143.5	145.8	146.0	146.2	149.8	147.3	146.7	145.9	145.7	145.6
FOREIGN EXCHANGE													
New York Funds in Montreal—													
High.....	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,002	\$ 1,000	\$ 1,000	\$ 1,007	\$ 1,007	\$ 1,015	\$ 1,013	\$ 1,009	\$ 1,004	....
Low.....	\$ 1,000	\$ 0.999	\$ 0.998	\$ 1,000	\$ 1,000	\$ 0.999	\$ 1,000	\$ 1,004	\$ 1,005	\$ 1,008	\$ 1,003	\$ 1,001	....
Average.....	\$ 1,000	\$ 1,000	\$ 0.999	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,003	\$ 1,005	\$ 1,008	\$ 1,011	\$ 1,003	\$ 1,003	....
Close.....	\$ 1,000	\$ 1,000	\$ 0.999	\$ 1,001	\$ 1,000	\$ 1,000	\$ 1,007	\$ 1,005	\$ 1,011	\$ 1,010	\$ 1,003	\$ 1,001	....
London Sterling in Montreal—													
High.....	\$ 4,905	\$ 4,963	\$ 5,020	\$ 5,004	\$ 5,013	\$ 5,033	\$ 5,018	\$ 5,024	\$ 5,021	\$ 5,031	\$ 5,000	\$ 4,929	....
Low.....	\$ 4,946	\$ 4,951	\$ 4,983	\$ 4,984	\$ 4,991	\$ 5,007	\$ 4,978	\$ 4,989	\$ 4,997	\$ 4,998	\$ 4,928	\$ 4,863	....
Average.....	\$ 4,953	\$ 4,954	\$ 4,991	\$ 4,999	\$ 5,000	\$ 5,017	\$ 4,998	\$ 5,006	\$ 5,008	\$ 5,012	\$ 4,956	\$ 4,897	....
Close.....	\$ 4,950	\$ 4,961	\$ 4,991	\$ 5,002	\$ 5,018	\$ 5,020	\$ 4,999	\$ 5,014	\$ 5,004	\$ 5,002	\$ 4,941	\$ 4,863	....

¹Exclusive of bonds.²Months end values of all listed stocks.³Published by courtesy of Nesbitt Thomson and Co. October index, 145.4.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Sept., 1938 (unrevised)	Month of Sept., 1937	April 1, 1938 to Sept. 30, 1938 (Sept. unrevised)	April 1, 1937 to Sept. 30, 1937
Receipts—Ordinary Revenues—Customs Import Duty	\$	\$	\$	\$
Excise Duty.....	6,806,555	8,235,561	40,647,815	47,620,460
Excise Taxes, Sales, Stamps, etc.....	4,521,025	4,689,988	27,015,232	27,374,047
Income Tax.....	13,291,359	14,948,638	77,666,802	84,487,265
Post Office Department.....	5,875,814	4,829,854	117,332,437	95,415,328
Sundry Departments.....	3,152,212	3,269,751	15,655,575	15,873,678
	1,025,641	1,065,658	8,659,409	9,445,692
Total Ordinary Revenue.....	34,762,608	37,039,448	286,977,210	280,216,460
Special Receipts.....	211,601	2,084	491,063	707,496
Total.....	34,974,207	37,041,532	287,468,333	280,923,965
Ordinary Expenditure—Agriculture	867,071	705,049	4,692,682	4,218,510
Auditor General's Office.....	40,788	38,769	230,773	226,335
Civil Service Commission.....	31,504	29,200	185,979	170,523
Dominion Franchise and Election Acts.....	3,059	2,900	22,551	18,827
External Affairs.....	61,314	90,018	654,514	973,447
Finance—Interest on Public Debt.....	6,214,090	6,103,091	55,328,024	59,143,246
Subsidies and Grants to Provinces.....	405,375	405,375	9,605,193	9,605,098
Old Age Pensions.....	160	133	7,137,186	7,678,016
Cost of Loan Flotations.....	44,340	34,045	80,869	121,224
Office of the Comptroller of the Treasury.....	147,494	148,455	888,047	888,390
Farmers' Creditors' Arrangement Act.....	39,348	35,813	224,520	223,138
Superannuations and Miscellaneous Pensions.....	54,872	61,033	274,370	302,695
General Expenditure (Finance Dept.).....	29,174	41,889	248,670	307,515
Miscellaneous Grants and contributions.....			267,235	339,435
Miscellaneous Offices and Commissions.....	58,938	34,993	349,879	208,464
Fisheries.....	212,205	179,548	903,581	918,040
Governor General and Lieutenant Governors.....	27,007	27,023	104,337	104,108
Insurance.....	18,439	11,096	83,485	77,991
Justice.....	226,863	225,447	1,183,497	1,188,990
Penitentiaries.....	212,910	212,658	1,193,377	1,209,385
Labour.....	82,922	78,995	315,333	298,517
Legislation—				
Houses of Parliament and Library.....	49,077	57,756	1,447,531	1,214,871
Mines and Resources.....	1,026,001	813,699	6,057,828	5,700,218
Movements of Coal.....	102,696	251,752	644,471	1,060,322
National Defence.....	2,640,221	2,004,101	14,734,986	10,607,556
National Research Council.....	64,681	49,035	324,837	262,407
National Revenue.....	1,060,701	979,808	5,931,035	5,883,204
Pensions and National Health.....	4,713,636	4,627,166	27,786,345	27,311,807
Post Office.....	2,908,926	2,727,258	15,806,686	15,195,521
Privy Council.....	3,902	3,977	23,442	23,419
Public Archives.....	11,798	12,974	78,373	75,391
Public Printing and Stationery.....	15,813	10,625	74,340	61,442
Public Works.....	1,472,195	1,255,442	6,302,083	5,448,139
Royal Canadian Mounted Police.....	556,957	521,123	2,948,102	3,014,836
Secretary of State.....	65,865	55,745	350,391	329,208
Soldier Settlement.....	61,608	62,162	396,458	359,249
Trade and Commerce.....	804,553	558,160	3,289,775	3,231,120
Transport.....	929,127	889,683	5,202,758	4,855,450
Maritime Freight Rates Act.....	344,157	370,183	1,316,811	1,534,720
Total Ordinary Expenditure.....	25,369,794	23,897,075	176,691,015	174,480,776
Capital Expenditure—				
Transport.....	668,713	528,176	2,065,224	2,001,317
Special Expenditure—				
Relief Grants-in-Aid to Provinces.....	1,121,500	1,566,300	8,724,770	10,149,900
Relief works.....	1,280,700	1,042,908	4,522,296	8,089,634
Drought Area Relief.....	483,985	909,380	2,262,037	2,379,770
Total Special Expenditure.....	2,886,185	4,118,684	13,509,102	20,619,312
Government Owned Enterprises—				
Canadian National Railways Deficit.....			2,000,000	41,964,062
Trans-Canada Air Lines deficit.....	74,288			340,583
P.E.I. Car Ferry and Terminals Deficit.....	27,000			189,000
National Harbours Board.....			14,306	588,755
Total Government Owned Enterprises.....	101,288	2,014,306	43,082,400	29,795,303
Write-down of Assets, etc.....	38,098	12,667	321,575	134,436
Total Expenditure.....	29,064,078	30,570,908	235,669,317	227,032,144
Loans and Investments—				
Bank of Canada—Investment Account.....				820,000
Canadian Farm Loan Board.....	151,000	201,000	1,414,885	2,456,552
Can. Nat. Ry. —Financing and Guarantee Act, 1938.....				11,535,038
Seneret-Rouyn Railway.....	358,799	302,092	1,171,142	1,278,583
Trans-Canada Air Lines Corporation.....	200,000	250,000	1,500,000	250,000
Refunding Act 1938.....			21,041,485	
Canadian National (W.L.) Steamships Ltd.....	185,178	268,986	1,119,399	450,000
Housing Acts, 1935 and 1938.....				750,476
National Harbours Board.....				983,406
Provincial Governments (under Relief Act).....			885,524	1,869,305
Soldier Settlement of Canada.....	23,475	12,946	91,914	70,336
Total Loans and Investments.....	918,452	1,920,549	40,564,070	9,763,450

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1937				1938								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial production... 1923-5=100	111.0	102.0	88.0	84.0	80.0	79.0	79.0	77.0	76.0	77.0	83.0	88.0	.....
Mineral production... 1923-5=100	115.0	113.0	109.0	115.0	108.0	102.0	103.0	101.0	91.0	92.0	93.0	93.0	.....
Manufacturing production... 1923-5=100	110.0	101.0	85.0	79.0	76.0	75.0	75.0	73.0	73.0	74.0	82.0	87.0	.....
WHEAT, VISIBLE SUPPLY. Mil. bush.	141	130	115	95	79	66	54	43	34	28	97	134	.....
Receipts, principal markets..... 000 bush.	35,196	22,638	16,076	10,990	10,558	8,542	10,642	10,875	14,274	16,984	101,195	81,080	38,477
Shipments, principal markets..... 000 bush.	18,064	23,892	31,400	16,339	13,553	10,395	10,458	13,778	17,090	14,277	26,726	25,258	23,291
Exports, including wheat flour..... 000 bush.	4,712	9,331	8,609	9,324	10,448	10,578	10,565	7,693	13,335	9,010	12,764	11,498	.....
Wheat flour production... 000 bbls.	9,234	9,446	8,698	8,189	8,116	7,572	8,600	7,834	7,739	8,474	8,507	9,180	.....
Sugar meltings, 8 ports..... 000 long tons..	181	266	293	321	245	290	301	344	343	375	383	392	.....
TOBACCO CONSUMPTION—													
Cigars..... Millions	499	518	493	336	329	339	432	385	417	477	421	478	.....
Cigarettes..... Millions	14,854	13,892	12,786	12,611	13,058	11,492	13,728	12,527	14,324	14,717	13,784	15,892	.....
Cattle receipts, primary markets..... 000	2,360	2,332	2,132	1,829	1,646	1,310	1,626	1,502	1,681	1,605	1,630	1,946	2,017
Hog receipts, primary market 000	1,533	1,908	2,323	2,587	2,892	1,962	1,895	1,724	1,890	1,757	1,570	1,787	1,881
Cotton consumption..... 000 bales	602	528	485	433	435	428	511	414	426	443	450	561	534
NEWSPRINT PRODUCTION													
000 s. tons	177.7	78.4	79.3	75.9	72.5	61.4	67.9	58.8	68.0	65.4	63.3	67.4	68.3
Consumption?..... 000 s. tons	183.4	208.5	192.3	197.8	169.9	156.5	175.0	173.6	176.6	158.2	151.9	151.3	.....
Pig iron production..... 000 l. tons	3,410	2,893	2,007	1,490	1,420	1,298	1,452	1,376	1,255	1,062	1,202	1,494	1,690
Steel ingot production..... 000 l. tons	4,302	3,393	2,184	1,472	1,733	1,703	2,012	1,925	1,807	1,638	1,983	2,547	2,658
Automobile production..... 000 cars and trucks	171.2	329.9	380.1	326.2	210.1	188.8	222.0	218.3	192.1	174.7	141.4	90.5	.....
Zinc production..... s. tons	50,027	52,645	49,388	51,787	48,087	41,147	43,398	38,035	37,510	30,799	30,362	32,296	32,328
Stocks..... s. tons	13,517	25,817	42,534	76,738	88,532	108,138	18,000	13,238	14,8120	14,9671	14,8208	141,997	130743
Lead production..... s. tons	37,593	45,112	42,892	47,425	37,551	33,555	35,120	37,997	31,918	33,992	27,976	23,723	.....
PETROLEUM PRODUCTION 000 bbls.	109,980	109,111	104,206	106,579	104,007	94,662	106,524	102,702	98,674	94,176	102,988	100,165	.....
Consumption (to stills) 000 bbls.	103,494	105,023	99,615	98,363	97,900	88,179	95,885	95,975	99,238	93,870	99,856	103,152	.....
GASOLINE PRODUCTION... 000 bbls.	49,523	51,191	47,873	47,064	46,755	40,468	44,116	44,582	46,645	44,247	47,407	48,662	.....
Consumption..... 000 bbls.	47,245	45,301	42,686	39,457	35,176	31,861	41,258	43,254	44,911	44,293	47,474	50,459	.....
Contracts awarded..... \$000,000	207.1	202.1	198.5	209.5	192.2	191.0	226.9	222.0	238.2	251.0	239.8	313.1	300.9
Carloadings..... 000 cars	3,183	4,017	2,628	2,309	2,714	2,155	2,223	2,650	2,188	2,171	2,862	2,392	2,553
Electric power production..... mill. k.h.	10,227	10,410	9,819	10,051	9,633	8,708	9,468	8,924	9,082	9,189	9,517	10,156	.....
Index factory employment..... 1923-5=100	100.7	98.4	94.1	89.0	84.2	83.0	81.6	79.2	77.5	76.3	76.8	78.0	.....
Mail order sales, 2 cos..... \$000,000	240,104	175,491	88,913	116,232	52,460	52,214	71,808	81,920	79,613	79,565	65,392	72,783	87,723
Variety stores, 4 chains..... \$000	46,407	50,658	48,677	74,051	35,814	37,449	41,675	48,686	42,992	43,877	42,131	42,606	44,367
Imports..... \$000,000	233.4	224.4	223.2	208.9	170.8	163.1	173.4	159.9	148.3	145.9	140.8	165.5	.....
Exports..... \$000,000	296.7	333.1	314.7	310.3	289.4	262.7	275.7	274.5	257.2	232.7	227.8	230.6	.....
F.R. BANKS, MILLS DISCOUNTED..... Mil. Dollars	22	21	17	10	12	10	13	9	9	8	7	7	8
Reserve ratio..... p.c.	80.1	80.1	79.9	79.8	80.2	80.4	80.3	82.5	82.5	82.4	82.4	82.4	82.7
Total loans..... Mil. Dollars	10,004	9,625	9,441	9,387	8,981	8,933	8,771	8,587	8,834	8,321	8,165	8,270	.....
Demand deposits, adjusted..... Mil. Dollars	14,864	14,610	14,612	14,431	14,484	14,381	14,268	14,593	14,589	15,036	14,951	15,388	.....
INTEREST RATES, TIME LOANS, p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25
Call loans renewal..... p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00
Prime commercial paper, 4-6 months..... p.c.	1-00	1-00	1-00	1-00	1-00	1-00	-88	-88	-88	-75	-75	-75	.....
BONDS PRICES HIGH GRADE RAILS (10).....	118.55	113.90	104.60	106.02	92.21	93.52	78.90	73.38	75.31	72.55	75.10	.....	.....
Forty bonds.....	90.79	84.32	77.65	77.73	72.77	72.31	68.70	63.62	67.09	60.36	68.72	.....	.....
PRICES COMMON STOCKS (420).....	106.4	91.4	82.9	82.2	81.0	80.7	77.9	70.7	73.0	73.1	88.0	89.5	86.0
(Copyright Standard Statist. Co.)													
Industries (347).....	126.2	107.4	96.1	95.2	95.7	95.7	92.7	84.2	87.4	80.4	105.3	108.0	103.9
Railways (32).....	42.6	35.4	31.4	31.2	29.0	28.3	25.5	20.9	21.8	20.5	27.3	27.8	25.5
Utilities (40).....	89.2	81.3	79.5	78.8	75.7	71.2	68.5	64.0	69.5	69.2	76.5	75.0	72.2
Automobiles (10).....	149.4	127.6	107.4	97.5	95.0	97.0	94.1	84.2	83.8	83.3	113.4	129.0	128.7
Tires and rubber goods (6).....	78.2	59.2	50.6	48.2	47.5	50.1	48.9	42.2	43.6	42.6	65.9	64.0	55.8
Chain stores (17).....	61.8	56.3	52.8	50.2	50.7	53.9	52.5	49.9	52.5	52.2	58.4	58.6	55.8
Copper and brass (7).....	196.1	139.2	115.4	129.2	131.2	129.8	124.6	108.5	112.3	103.6	143.3	147.5	143.7
Oil (14).....	120.4	105.0	94.8	93.3	95.7	96.5	93.4	86.4	88.7	87.4	105.4	102.3	94.8
Railway equipment (10).....	61.8	48.4	43.1	46.9	45.3	44.0	41.3	35.7	37.3	35.2	46.7	46.6	42.6
Steel and iron (10).....	114.4	83.4	69.6	72.7	72.1	68.3	65.6	56.4	57.6	55.9	74.1	73.1	70.7
Textile (24).....	62.5	58.3	52.6	50.4	50.5	51.0	50.2	48.2	48.2	49.2	68.8	74.0	68.0
Amusement (5).....	29.0	23.9	20.7	18.6	17.8	17.6	16.3	14.2	15.5	15.7	18.1	18.1	17.9
Cigarettes (10).....	138.0	130.0	125.8	118.8	122.6	117.3	114.6	114.2	116.2	118.2	131.9	137.7	132.5
Stock sales, N.Y..... Mil. Shares	33.9	51.1	29.3	28.4	24.2	14.5	23.0	17.1	14.0	24.4	38.8	20.7	.....
Bond sales, N.Y..... Mil. Dollars	182.1	227.5	172.5	198.0	165.9	127.6	169.4	139.7	121.2	144.8	178.3	120.4	.....
Brokers' Loans..... Mil. Dollars	1,039	726	688	659	507	577	521	467	459	470	494	541	524
BANK DEPOSITS, N.Y..... Mil. Dollars	14,718	16,151	13,432	18,277	14,477	10,915	14,746	14,572	12,828	15,637	13,828	12,247	13,085
Outside, 140 centres..... Mil. Dollars	18,652	19,934	18,171	20,837	17,607	14,633	17,373	16,597	16,013	17,160	16,078	16,023	16,440

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1937					1938							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron.....000 metric tons	738	782	775	796	773	704	726	672	644	550	516	450	....
Steel.....000 metric tons	1,182	1,152	1,197	1,122	1,098	1,075	1,134	953	972	789	694	669	....
Coal.....000 metric tons	20,749	20,699	21,547	21,474	21,166	20,421	22,359	18,112	19,428	17,392	17,096	....	....
ELECTRICITY													
GENERATED.....mn. k.w.h.	1,752	2,029	2,285	2,500	2,382	2,144	2,111	1,849	1,854	1,612	1,656	1,679	....
Copper available.....000 tons	31.8	21.6	23.5	20.2	24.1	15.9	25.0	33.8	11.3	19.4	21.1	17.1	....
Raw cotton delivered to mill.....mn. lb.	102	123	135	118	119	114	113	94	93	85	87	98	....
Production artificial silk yarn and waste.....mn. lb.	14.40	13.57	13.72	11.83	12.51	12.19	13.27	10.57	13.39	11.11	11.64	9.31	....
Natural silk deliveries.....000 lb.	543	488	564	470	522	433	574	400	493	419	431	357	....
Crude rubber available.....000 tons	11.10	9.80	9.95	7.73	11.13	7.10	10.81	8.52	10.21	8.96	9.74	8.53	....
Building plans approved.....1930=100	144.8	142.3	135.6	180.6	140.7	124.2	137.4	136.9	155.6	148.3	142.6	104.5	....
Other.....1930=100	157.0	135.9	130.3	132.1	141.3	133.8	143.3	130.2	130.3	132.8	175.0	102.4	....
Employment—													
Insured workers in employment.....mn.	11.60	11.66	11.57	11.44	11.31	11.32	11.38	11.39	11.38	11.34	11.37	11.40	11.38
Number unemployed ¹.....000	1,339	1,390	1,499	1,665	1,825	1,810	1,749	1,748	1,779	1,803	1,773	1,759	1,799
Percentage unemployed.....%	0.7	0.9	10.7	11.8	12.9	12.8	12.5	12.5	12.7	13.0	12.9	12.7	....
Coal mining.....%	9.7	9.6	9.6	9.5	9.6	9.4	9.3	9.3	9.8	9.9	9.4	9.8	....
Iron and steel.....%	9.6	9.6	9.6	10.8	13.7	14.1	15.8	16.8	20.3	23.6	24.1	25.4	....
General engineering.....%	4.6	4.9	5.1	5.6	6.2	6.5	6.7	6.8	7.1	8.0	7.7	8.1	....
Electrical engineering.....%	2.7	3.0	3.1	3.3	4.3	4.6	4.8	5.1	5.3	5.5	5.1	5.4	....
Shipbuilding and marine engineering.....%	18.8	18.0	18.2	19.4	18.2	18.0	17.1	17.5	17.1	17.4	18.3	17.7	....
Base metal working.....%	5.1	5.7	5.6	6.6	7.1	7.4	7.9	8.1	8.7	9.2	7.9	8.6	....
Cotton.....%	12.5	10.5	13.1	15.8	20.1	23.3	24.0	25.0	29.8	34.7	27.7	29.1	....
Woollen.....%	9.3	11.0	15.2	17.9	21.3	20.9	20.9	21.1	21.2	22.2	21.1	21.9	....
Building.....%	10.9	11.8	13.6	20.7	18.9	16.7	13.6	12.2	11.7	12.1	13.3	12.6	....
Public works contracting.....%	35.3	36.1	36.9	41.1	39.7	38.5	36.7	36.5	35.9	35.7	38.7	38.1	....
Trade—													
IMPORTS, TOTAL.....£ mn.	87.8	96.1	97.3	94.2	85.0	75.7	84.9	73.7	75.4	76.5	73.9	74.1	....
Food, drink and tobacco ²£ mn.	36.1	43.2	43.1	43.8	36.2	33.2	37.1	32.1	35.2	38.4	36.4	35.1	....
Raw materials.....£ mn.	26.5	27.9	28.3	27.3	25.7	22.5	24.0	21.5	20.4	19.4	19.2	20.3	....
Manufactured.....£ mn.	24.6	24.4	25.3	23.3	22.5	19.5	23.2	19.7	19.4	18.1	17.7	18.0	....
Total, net imports.....£ mn.	82.6	90.4	91.9	89.3	80.2	70.2	79.0	68.7	67.2	71.5	69.4	69.1	....
EXPORTS, DOMESTIC, TOTAL.....£ mn.	44.3	47.2	45.2	43.9	41.2	37.5	42.2	37.3	38.2	36.9	37.5	36.3	....
Food, drink and tobacco ²£ mn.	3.4	3.4	4.0	3.5	3.0	2.8	2.8	2.4	2.8	2.7	2.9	3.0	....
Raw materials.....£ mn.	5.4	5.8	5.3	4.9	4.7	4.2	4.9	4.5	4.9	4.5	4.7	4.5	....
Manufactured.....£ mn.	34.5	36.7	34.7	33.3	32.6	29.7	33.5	29.3	29.5	28.8	29.0	28.0	....
BANK CLEARINGS—													
Provincial.....£ mn.	111.3	125.7	118.1	116.7	123.1	107.9	114.5	98.9	105.3	97.7	109.7	93.3	....
Postal receipts, daily.....£ 000	152	156	157	207	151	147	150	150	147	145	140	142	....
Transportation—													
SHIPPING—													
Entrances.....mn. net tons	6.01	6.10	6.14	5.86	5.33	4.84	5.60	5.30	6.03	6.13	6.07	6.42	....
Clearances.....mn. net tons	5.63	5.50	4.91	4.84	4.48	4.15	4.58	4.05	4.80	5.19	5.24	5.38	....
Index of shipping freights ².....1935=100	....	....	....	141.0	138.2	129.6	127.6	126.9	130.6	123.1	120.2	126.4	....
RAILWAY TRAFFIC—													
Merchandise and live stock.....000 tons	9,149	9,296	9,223	8,728	8,156	8,502	8,569	7,931	7,015	....	....	....	....
Merchandise on rail ways.....1935=100	117.0	112.0	110.5	114.0	116.0	112.0	109.5	101.5	91.0	89.0	87.0	90.0	....
Coal and coke.....000 tons	14,400	14,327	15,248	15,687	14,566	15,397	15,004	12,953	11,838	....	....	....	....
AUTOMOBILES—													
Commercial vehicles in use.....000	462.5	467.1	465.7	472.0	464.3	466.1	470.6	470.7	470.5	473.5	475.0	474.0	....
Commercial vehicles in use.....1935=100	111.5	112.5	113.0	113.0	114.0	114.0	114.5	113.5	114.0	114.0	114.5	114.5	....
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	111.2	110.6	108.6	107.6	107.5	105.8	104.1	103.1	102.0	100.7	100.6	99.5	....
Economist.....1927=100	81.6	79.7	77.2	76.2	74.1	73.3	72.9	71.1	70.3	69.8	69.4	68.8	....
Statist.....1913=100	121.5	118.6	113.8	114.3	113.5	113.4	110.8	110.0	107.5	107.5	107.1	106.5	....
Retail, foods.....1929=100	92.9	94.8	94.8	94.1	92.2	90.9	88.9	90.2	89.6	94.8	91.6	90.9	....
Cost of living.....1929=100	96.3	97.6	97.6	97.0	95.7	95.1	123.9	95.1	94.6	96.9	95.1	95.1	....
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	144	129	143	135	133.5	141.1	145.5	154.7	129.1	152.3	179.7	178.1	136.0
Bank and currency notes ²£ mn.	488	490	483	490.0	480.9	475.4	485.4	479.3	478.6	485.7	488.1	482.6	478.6
Gold reserve.....£ mn.	326.4	328.4	326.4	226.4	328.4	320.4	324.0	326.4	326.4	326.4	328.4	326.4	326.4
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,287	2,312	2,311	2,250	2,329	2,280	2,254	2,265	2,263	2,299	2,309	2,298	....
Discounts.....£ mn.	281	296	297	300	331	288	239	249	280	289	301	305	....
Advances.....£ mn.	974	984	986	979	965	980	995	994	981	980	980	970	....
Investments.....£ mn.	641	639	634	635	636	633	634	638	631	630	633	642	....
TREASURY BILLS—													
Money—													
Day-to-day rate.....p.c.	.75	.75	.75	.50	.75	.75	.75	.75	.75	.75	.75	.75	....
Three month rate.....p.c.	.55	.55	.68	.74	.53	.53	.53	.53	.53	.63	.63	.63	....
Security Values—													
Fixed interest.....1928=100	126.7	127.6	129.1	129.1	130.6	130.4	127.7	128.8	128.5	128.3	129.6	128.4	....
Industrial securities,													
July 1, 1935=100	106.4	105.2	98.0	95.9	94.8	91.8	84.3	90.7	80.4	86.9	85.8	82.2	....
Exchange, New York \$ to £.....	4.950	4.960	4.984	5.000	5.000	5.020	4.985	4.980	4.970	4.980	4.930	4.980	....
Exchange, Francs to £.....	140.67	147.93	147.08	147.16	149.80	152.82	150.63	160.75	176.62	178.17	178.18	178.58	....

¹Number of persons on the Registers of Employment Exchanges in Great Britain only.²New index, published by courtesy of the Chamber of Shipping of the United Kingdom.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.,
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

En dépit du déclin dans le cours des denrées et des valeurs spéculatives, principalement attribuable à l'instabilité en Europe, les principaux facteurs traçant l'orientation de la situation économique au Canada donnent en septembre à peu près la même moyenne que le mois précédent. Les développements constructifs comprennent une autre avance dans les opérations commerciales et une hausse des dépôts bancaires au début du mois. Une grande partie de l'avance des actions ordinaires vers le 1er juillet est compensée par la réaction en ce mois-là. Une forte reprise se produit à partir du 28 septembre et la réaction de septembre est contre-balancée par l'avance des quelques dernières semaines. La semaine du 6 octobre l'indice du cours des actions ordinaires, sur la base de 1926, s'établit à 105·9, déclin de 6·8 p.c. sur la même semaine de 1937. En septembre et octobre l'an dernier il y avait réaction marquée. De novembre jusqu'à date, malgré de considérables fluctuations le cours des actions ordinaires n'a affiché aucune orientation définie, soit vers la hausse, soit vers la baisse.

Les prix de gros donnent en septembre une moyenne plus faible que le mois précédent, mais les indices mensuels des six dernières semaines montrent de la résistance aux influences dépressives. Le déclin est prononcé d'une semaine à l'autre en juillet et août. Depuis ce temps un solide arrière-plan se dessine et les denrées spéculatives, en moyenne, se raffermisent. Les prix de gros ont atteint la cime de ces dernières années en juillet 1937. Depuis ce temps l'orientation est à la baisse. Le résultat net est que l'indice, sur la base de 1926, s'établit à 74·2 la semaine du 7 octobre, déclin de 12·5 p.c. sur la même semaine de 1937. Les récoltes plus abondantes de cette année exercent une influence réactionnaire sur les prix des produits de la ferme et la baisse comparativement à la même période de 1937 est partiellement attribuable aux approvisionnements plus considérables de grain cherchant un débouché sur les marchés d'outre-mer.

Les obligations du Dominion déclinent considérablement la majeure partie de septembre. La réaction est due aux conditions extérieures, mais la reprise de ces dernières semaines neutralise la majeure partie de la réaction. Au début de septembre les dépôts à demande et à préavis montrent des avances et l'indice, après ajustement saisonnier, monte de 122·3 à 123·7. Les prêts courants ont également augmenté l'an dernier, mais il existe un surplus considérable des dépôts à préavis sur les prêts courants.

L'indice du volume physique des affaires fait en septembre un gain sur le mois précédent, montant de 110·5 à 119·2. Les exportations de cuivre, de nickel et de zinc montrent une augmentation marquée sur le mois précédent. Les expéditions de cuivre à l'extérieur s'élèvent à 49,500,000 livres, à rapprocher de 46,000,000 en août. Comme le gain est hors de saison, l'indice monte de 505 à 577. Les exportations de nickel atteignent également un haut point en septembre, le total étant de 19,100,000 livres comparativement à 15,000,000 en août. L'indice passe de 311 à 380 et les expéditions à l'extérieur sont plus fortes qu'en tout autre mois de septembre dans l'histoire. De même, la sortie de zinc augmente brusquement, le total étant de 23,400,000 livres comparativement à 17,700,000 en août. Les exportations d'argent déclinent considérablement. Les exportations d'amiante et les importations de bauxite atteignent de plus hauts niveaux, bien que l'augmentation des expéditions d'amiante soit moins que normale pour la saison.

L'indice des industries alimentaires passe de 97 à 105. La minoterie est considérablement plus active dans la plupart des compartiments, la production de farine montant de 928,700 à 1,103,000 barils. La production de sucre accuse une augmentation, après ajustement saisonnier, et l'indice fait un gain d'environ dix points. Les abattoirs et salaisons sont plus actifs qu'en août, ainsi que l'indique le gain de 130 à 142 dans l'indice des abatages. Le gain est légèrement moins que normal pour les abatages de bêtes à cornes, tandis que ceux de moutons et porcs montrent des gains considérables. La production de fromage est un peu plus grande, après correction saisonnière, tandis que la production de beurre de crème est plus forte qu'en tout autre mois de septembre depuis 1932, alors que les premières statistiques mensuelles ont été colligées. L'indice

passe de 154 en août à 159 le mois sous revue. Les exportations de saumon en boîte sont beaucoup plus considérables qu'en août, le gain excédant par une grande marge le mouvement saisonnier normal.

Les dédouanements de tabac pour la consommation rétrogradent légèrement en septembre. L'augmentation des dédouanements de cigares est moins que normale pour la saison, l'indice reculant de 70 à 62. Les dédouanements de cigarettes, 624,600,000 comparativement à 668,-800,000, se maintiennent à peu près, après ajustement saisonnier.

La consommation de coton brut fait un gain considérable en septembre; elle est de 10,200,000 livres comparativement à 8,700,000 le mois précédent. Comme le gain est hors de saison, l'indice passe de 107.6 à 136. Il y a déclin dans les importations de fil et filé de coton pour plus ample transformation, tandis que l'industrie manufacturière de la laine montre un gain marqué dans ses achats de matières premières provenant des marchés extérieurs. L'indice avance de 72 à 136. Le résultat net est que l'indice mesurant l'activité de l'industrie textile passe de 100.6 à 132.3.

En septembre l'industrie forestière est plus active que le mois précédent et la production de papier à journal fait voir un gain considérable. La production est de 231,940 tonnes, contre 220,303 le mois précédent. Après ajustement saisonnier, l'indice passe de 137 à 152. Les exportations de madriers et planches augmentent modérément, après ajustement saisonnier. Le mouvement vers l'extérieur est de 139,400,000 pieds et l'indice avance de 67 à 71. Les exportations de bardeaux et de pulpe de bois montrent une régression modérée.

La production de fonte en gueuse fait un gain, après ajustement saisonnier, l'indice avançant de 78 à 84. La production d'automobiles (6,089 unités) est plus grande qu'en tout mois de septembre depuis 1930. Après ajustement saisonnier, le gain sur août est considérable. Les importations de pétrole sont particulièrement fortes en septembre, étant plus considérables que le même mois de toute autre année de l'après-guerre. Les importations forment un total de 184,-300,000 gallons comparativement à 132,200,000 en août.

La construction est un peu moins heureuse dans l'obtention de nouvelles affaires en septembre, les contrats adjugés étant de \$19,500,000 comparativement à \$22,100,000. Le mouvement du grain exerce une influence salutaire sur les chargements de wagons; le total est de 249,594 wagons comparativement à 213,082 en août et l'indice passe de 76 à 81.

Papier à journal

La papeterie prend de l'expansion en septembre. La production de papier à journal est de 231,940 tonnes, à rapprocher de 220,300 le mois précédent. L'augmentation est contraire aux tendances saisonnières, puisque normalement la production en septembre est d'environ 5 p.c. au-dessous de celle d'août. En septembre la production est plus forte qu'en tout autre mois de l'année courante. Toutefois, la comparaison avec septembre 1937 est défavorable, car le total de ce mois-là était de 312,351 tonnes. Le déclin est de 25.7 p.c. Les expéditions en septembre s'établissent à 230,346 tonnes, nouvelle cime de l'année courante et augmentation de 12.7 p.c. sur août.

Contrats de construction

En septembre les nouvelles affaires dans la construction accusent un déclin un peu plus que normal pour la saison. Le total est de \$19,535,000 comparativement à \$22,113,000 le mois précédent. Il y a des augmentations dans les régions de l'Ouest, les contrats en septembre étant plus nombreux qu'en tout autre mois de l'année courante. Les neuf premiers mois de cette année les contrats adjugés valent \$143,462,000, déclin considérable sur la même période de 1937. Les rapports indiquent que les nouvelles affaires en perspective s'élèvent à \$24,395,000 en septembre, à rapprocher de \$24,618,000 le mois précédent.

Secours au chômage

En août le total des sans-travail valides s'établit à 124,000, déclin de 6 p.c. sur celui de juillet qui était de 132,000. Le déclin net sur le même mois de l'an dernier est de 13 p.c. La cime de cette année a été atteinte en février (174,932) et depuis ce temps il y a eu des déclins d'un mois à l'autre. En août les personnes recevant des secours autres qu'agricoles se chiffrent à 474,000, déclin de 24,000 ou de 5 p.c. sur juillet. Environ 70,000 fermiers qui, avec les personnes à leurs charges, forment une population agricole de 304,000 âmes, reçoivent des secours agricoles. Le total montre un certain déclin sur juillet de cette année, mais il est de 30 p.c. plus fort qu'en août 1937. L'augmentation du grand total vient de ce que l'augmentation de fermiers recevant secours en Saskatchewan dépasse la réduction d'urbains secourus dans tout le pays.

Commerce d'exportation

Le semestre terminé en septembre 1938 les exportations valent \$419,200,000, contre \$577,-700,000 la même période de l'an dernier. Dans la même comparaison, les réexportations s'élèvent à \$37,400,000 et \$8,800,000 respectivement. La forte augmentation des réexportations de produits étrangers s'explique par les substantielles exportations d'or monnayé cette année, qui s'établissent à environ \$33,000,000 le semestre terminé en septembre comparativement à \$17,-000,000 seulement la même période de l'an dernier. Ces exportations d'or antérieurement importé se substituent aux exportations de métal canadien et une partie du déclin des exportations domestiques s'explique par la baisse dans les expéditions de lingots d'or non monétaire, de \$70,300,000 le semestre terminé en septembre l'an dernier à \$23,900,000 la même période de cette année.

Le grand total des exportations de marchandises, monnaies et lingots, avec ajustement pour les affectations d'or à la Banque du Canada, s'élève à \$659,600,000 les huit premiers mois de l'année courante, à rapprocher de \$751,100,000 la même période de 1937. Les importations de marchandises, monnaies et lingots s'établissent à \$477,000,000 comparativement à \$523,500,000. Sur cette base, la balance active du commerce pendant la période écoulée de 1938 est de \$182,-600,000, contre \$227,600,000 les mêmes mois de 1937.

Prix de gros

Les prix de gros s'orientent à la baisse les neuf premiers mois de l'année courante. Les produits de la ferme, spécialement les grains, sont particulièrement faibles en juillet et août, ce qui est principalement dû aux excellentes récoltes de cette année. Un déclin persistant se produit dans l'indice général des prix de gros au cours des deux mois. En septembre, toutefois, le déclin s'arrête au moins temporairement. L'indice mensuel de 576 denrées ne fait voir que des fluctuations peu importantes les six semaines terminées le 6 octobre. Par suite de l'orientation déclinante les quatorze derniers mois, le niveau des prix canadiens est considérablement au-dessous de celui de la période correspondante de 1937. La semaine du 7 octobre l'indice est de 74·2, contre 84·8 la même semaine de 1937, soit un déclin de 12½ p.c. Les premières semaines d'octobre le cours des métaux est particulièrement fort à Londres et à New-York. A Londres le cuivre électrolytique cote £51 5s le 11 octobre comparativement à £46 15 s le 12 septembre. A New-York le cuivre domestique avance à 11 cents la livre le 13 octobre, ce qui représente un gain d'exactement un cent la livre depuis juillet dernier. A cette époque la reprise industrielle et l'expansion de la demande avaient permis aux producteurs de commencer à réduire leurs stocks accumulés depuis des mois pendant la régression commerciale de 1937-38. Il y a également eu de récentes avances pour le plomb et le zinc, la cote de ce dernier se maintenant actuellement à un niveau plus élevé qu'en tout temps depuis novembre l'an dernier.

Cours des valeurs mobilières

Malgré les fluctuations considérables, les actions ordinaires résistent aux influences de la dépression en 1938. Les premières semaines d'octobre elles recouvrent à peu près le niveau de janvier. Très fortement dominés par l'incertitude de la situation politique en Europe, les titres passent par deux cycles complets en septembre. Le déclin au cours du mois est neutralisé par les avances des quelques derniers jours et des premières semaines d'octobre. La semaine du 7 octobre l'indice du cours des valeurs est d'environ 7 p.c. seulement au-dessous de celui de la même semaine de 1937, alors que sévissait une violente réaction. En septembre les paiements de dividendes par les corporations canadiennes surpassent ceux de tout même mois depuis 1930 et dépassent d'un million de dollars le total de septembre 1937. D'après des estimations officieuses les déboursés forment un total de \$19,676,000, à rapprocher de \$18,747,000 en septembre 1937 et \$14,583,000 le même mois de 1936.

Les paiements de dividendes par les compagnies dont les titres sont inscrits à la Bourse et au Curb de Montréal se chiffrent à \$14,300,000 en octobre. Ceci représente un déclin de \$994,000 sur les \$15,261,000 payés le même mois l'an dernier; ce mois-ci 89 compagnies paient des dividendes, en regard de 91 compagnies le même mois de 1937. Les mines canadiennes distribueront \$4,691,000 en octobre. Y compris les suppléments, 21 dividendes sont annoncés pour le mois et la liste porte un nombre frappant de mines de la Colombie Britannique. La distribution pour les dix mois terminés en octobre s'élève à \$191,800,000 comparativement à \$181,600,000 la même période de 1937, augmentation de \$10,200,000.

Commerce international en valeurs mobilières

Les huit premiers mois de 1938 le volume du commerce international du Canada en valeurs mobilières est presque de \$440,000,000, contre plus de \$731,000,000 la même période de 1937. Cependant, la rentrée nette de capitaux est plus considérable en 1938; les ventes nettes à tous les pays à la fin d'août 1938 dépassent \$26,600,000, à rapprocher d'un peu plus de \$8,000,000 les mêmes mois de 1937. Les ventes sur solde aux Etats-Unis surpassent \$25,500,000 les huit premiers mois de 1938; la même période le Canada achète sur solde des Etats-Unis des valeurs mobilières valant presque \$9,300,000 et il vend sur solde aux "autres pays" pour plus de \$10,000,000 en valeurs mobilières.

La période de huit mois le Canada vend sur solde pour plus de \$10,600,000 d'obligations canadiennes et pour presque \$17,500,000 d'actions canadiennes aux Etats-Unis, pour plus de \$1,600,000 d'obligations canadiennes au Royaume-Uni, pour \$2,100,000 d'obligations canadiennes et \$8,800,000 d'actions canadiennes aux "autres pays"; la même période les rachats d'actions canadiennes du Royaume-Uni surpassent \$9,100,000.

Washington annonce que les immobilisations des Etats-Unis au Canada s'élèvent à \$3,630,000,000, plus du tiers de toutes les immobilisations des Etats-Unis à l'étranger. En comparaison, les immobilisations canadiennes sont de \$2,562,000,000 en Amérique du Sud; de \$2,372,000,000 en Europe; et de plus de \$800,000,000 aux Antilles.

Finances fédérales

Le premier semestre de l'année fiscale courante les revenus du Dominion approchent \$287,-000,000, contre \$280,000,000 la période correspondante de l'année fiscale précédente. Les revenus spéciaux portent le grand total à \$287,500,000 comparativement à \$280,900,000. Les dépenses ordinaires donnent un total de \$176,700,000 comparativement à \$174,500,000. Les dépenses spéciales montrent un déclin de \$13,500,000 comparativement à \$20,600,000, tandis que les versements aux entreprises du Gouvernement passent de \$29,800,000 à \$43,100,000. Les dépenses de la Défense Nationale augmentent, tandis que le paiement d'intérêts sur la dette publique diminue de \$59,100,000 à \$55,300,000. Le gain net des revenus est rendu possible par la situation des recettes de l'impôt sur le revenu. Les cinq premiers mois l'augmentation est de \$20,800,000; il faut y ajouter le gain de \$1,100,000 en septembre, ce qui porte le total du semestre à près de \$22,000,000. Il y a des déclins dans les droits de douane, les droits d'accise et les taxes d'accise. Le premier semestre de 1938 les recettes totales provenant de la taxation sont de \$263,-000,000, contre \$255,500,000 le premier semestre de l'année fiscale précédente.

LA SITUATION AUX ÉTATS-UNIS

Le volume de la production industrielle augmente en septembre pour le quatrième mois consécutif. Un tiers du déclin entre août l'an dernier et mai de l'année courante est absorbé. L'amélioration de la production industrielle en septembre se produit en présence de l'influence restrictive de la situation critique en Europe. Les opérations des aciéries augmentent continuellement pendant le mois et sont le plus considérables depuis octobre 1937. Les inventaires de cuivre, de plomb et de zinc déclinent en août. Les expéditions de cuivre et de zinc augmentent. L'incertitude causée par la crise européenne, la hausse des prix à Londres et les bonnes affaires domestiques stimulent la demande de métaux non ferreux le mois sous revue. Après ajustement saisonnier, les contrats de construction déclinent légèrement en septembre, mais le total surpassé de plus de 25 p.c. celui du même mois de l'an dernier. La production d'automobiles augmente la dernière partie de septembre, car la fermeture des fabriques en vue de l'introduction des nouveaux modèles s'est faite plus tôt que d'habitude. Il y a des déclins dans la plupart des branches de l'industrie textile le mois sous revue. Les ventes de détail font des gains en septembre, continuant l'avance de juin et juillet. Les ventes des magasins à rayons et des épiceries en chaîne se maintiennent le dernier mois où les statistiques sont établies. Le trafic-marchandises des chemins de fer est de 10 p.c. plus considérable qu'en mai, creux de l'année courante. Les groupes majeurs de marchandises participent à l'avance sur le mois précédent.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDING OCTOBER 17, 1938

Consumption.—Consumption of chemicals in municipal waterworks in Canada, 1936 and 1937, 10 p., 25 cents.

Population.—Vital Statistics, 1936, sixteenth annual report (Eng. and French), 443 p., \$1. Births, deaths and marriages in the first quarter of 1938, 4 p., 10 cents. Census of the Prairie Provinces, 1936, Bulletin 33, Occupations in relation to length of school life for the provinces of Manitoba, Saskatchewan and Alberta (Eng. and French), 39 p., 25 cents. Septième recensement du Canada, 1931, v. 1, Population; sommaire 1,537 p., \$1 (paper binding).

Production.—**AGRICULTURAL PRODUCTION.**—The grain situation in Argentina, Sept. 16, 1938, 6 p., 10 cents. Fruit and vegetable crop report, Sept. 21, 1938, 7 p., 10 cents. Advance preliminary statement stocks of Canadian butter, cheese and eggs in the principal cities of Canada, Oct. 1, 1938, 1 p., 10 cents. Field crops, 1938 (Oct. 7), 2 p., 10 cents. **FUR PRODUCTION.**—Report on the fur farms of Canada, 1936 (Eng. and French), 58 p., illus., 25 cents. **MINERAL PRODUCTION.**—Annual report on the mineral production of Canada during the calendar year 1936, 309 p., 50 cents. Summary review of the gold mining industry in Canada, 1937, 67 p., 25 cents.

Manufactures.—**FOREST PRODUCTS.**—The cooperage industry, 1937, 2 p., 10 cents. The roofing paper industry, 1937 (Eng. and French), 1 p., 10 cents. **TEXTILES.**—Advance report on the textile industries of Canada, 1936, 59 p., 25 cents. Report of the dyeing and finishing of textile goods in Canada, 1937, 9 p., 15 cents. **NON-METALLIC MINERALS.**—The gypsum industry in Canada, 1937, 11 p., 10 cents. **IRON AND STEEL AND THEIR PRODUCTS.**—The primary iron and steel industry in Canada, 1937 (including pig-iron, ferro-alloys, steel ingots and direct steel castings, and rolled iron and steel products), 22 p., 15 cents. The bicycle manufacturing industry, 1937, 4 p., 10 cents. **NON-FERROUS METALS.**—Annual industry report; manufactures of the non-ferrous metals, preliminary summary statistics, 1937, 3 p., 10 cents. The aluminium products industry, 1937, 5 p., 10 cents. **CHEMICALS AND ALLIED PRODUCTS.**—The compressed gases industry in Canada, 1937, 8 p., 10 cents. **ELECTRIC EQUIPMENT.**—Factory sales of electric storage batteries, second quarter 1938, 4 p., 15 cents. **MISCELLANEOUS MANUFACTURES.**—Report of the button industry in Canada, 1937, 8 p., 15 cents. Report on the musical instrument industry in Canada, 1937, 11 p., 15 cents.

Internal Trade.—Retail merchandise trade in Ontario, calendar year 1937, 7 p., 10 cents. Retail merchandise trade in British Columbia, calendar year 1937, 6 p., 10 cents.

Transportation, Communications and Public Utilities.—Automobile statistics for Canada, 1937 (including automobile manufacturing, imports and exports, retail sales, automobile financing, registrations and revenues from motor vehicles), 31 p., 25 cents. Preliminary report on statistics of steam railways in Canada, 1937, 10 p., 10 cents; Canadian National Railway, 1923-1937, 13 p., 20 cents; Canadian Pacific Railway, 1923-1937, 11 p., 20 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and fish. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Farm implements and machinery. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Steel ingots. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital Statistics.

Irregular Issue.—The dairy situation in Canada (Eng. and French).

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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