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OF  
BUSINESS STATISTICS

OCTOBER, 1939

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is \$1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV

OTTAWA, OCTOBER, 1939

No. 10

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## CURRENT ECONOMIC CONDITIONS IN CANADA

Economic factors were mainly constructive in September as compared with the preceding month, an exception being the bond market. Prices of principal issues averaged lower than at any time since 1935. Advances were recorded in wholesale and common stock prices. Deposit liabilities of the banks showed a further increase at the beginning of the month. The most tangible evidence of economic advance was the continued increase in business operations. The index of the physical volume of business, which had been 125·2 in August, showed an appreciable increase in the month under review.

### Mineral Production

Copper exports rose from 45·7 million pounds to 46·8 million in September. The increase in the outward shipments of nickel was even more spectacular, the total having been 26·3 million pounds against about 15 million. An increase was shown in lead production in the latest month for which statistics are available. Zinc exports, on the other hand, showed recession. Receipts of gold recorded a considerable gain over the preceding month. Shipments of silver from mining companies receded from 2·5 million pounds to 2·3 million. Asbestos exports showed an increase greater than normal for the season.

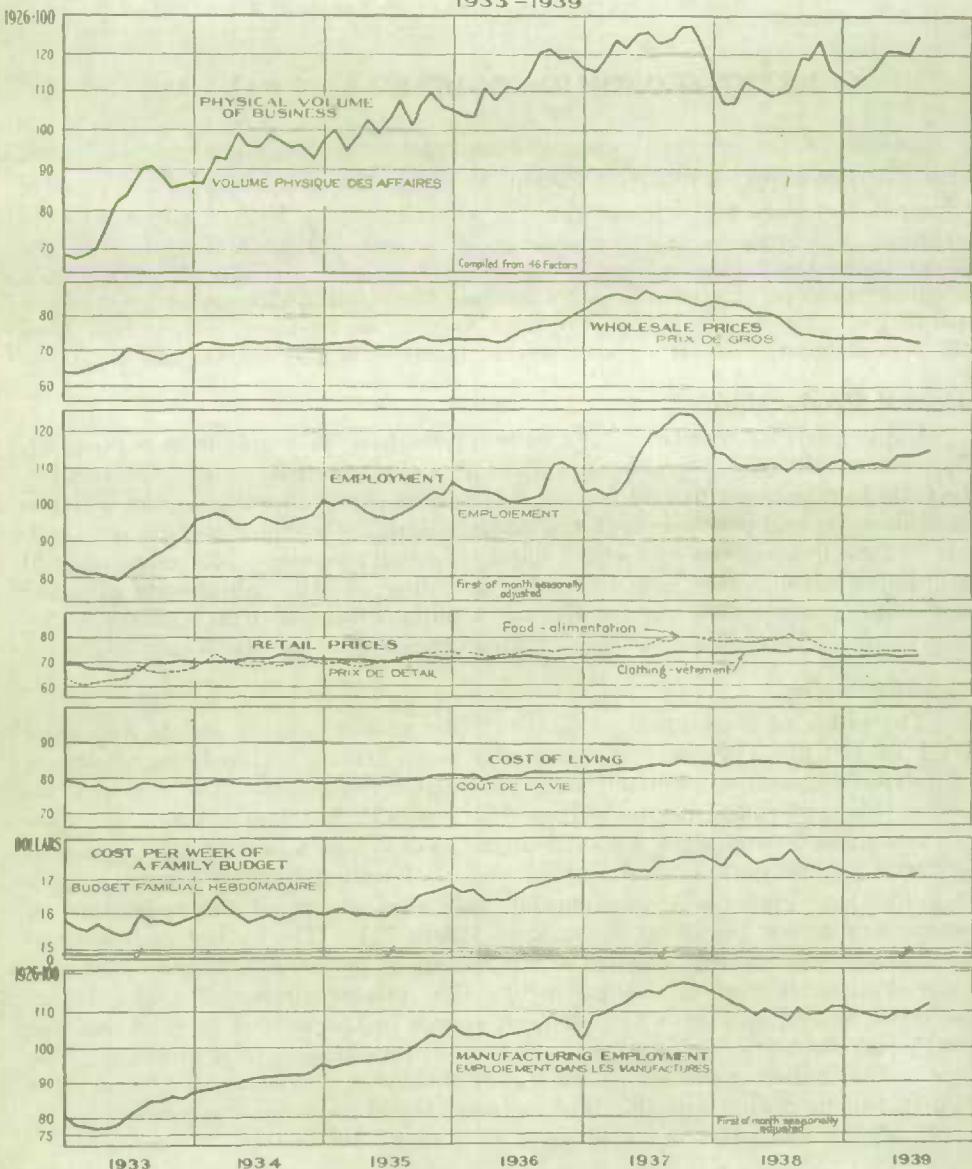
### Manufacturing

The index of production of foodstuffs by manufacturing plants rose from 106·7 to 110·0. The dairy industry was more active, a gain being shown in the output of creamery butter after seasonal adjustment. The index of inspected slaughterings dropped from 155·5 to 151·8. The release of cigars was maintained even after seasonal adjustment while a decline was shown in cigarettes. Raw cotton consumption was 11·4 million pounds against nearly 12 million in August. A considerable gain was shown in the operations of the forestry group, the index rising from 126 to 131. The output of newsprint was 253,230 tons against 236,975. The export of planks and boards showed a minor decline after seasonal adjustment. The primary iron and steel industry was more active, advances having been shown in the output of steel and pig iron. The production of automobiles showed a contra-seasonal increase. The construction industry was less successful in obtaining new business in September than in the preceding month. The railway freight movement recorded considerable acceleration, the index advancing from 82 to 95·6.

While the commencement of hostilities in Europe necessitated readjustments during September, a considerable acceleration was shown in Canadian economic activity. Industrial production increased at a rapid pace, involving a marked turnover in materials and additions to working forces. The railway freight traffic was recently the heaviest since 1930, this movement reflecting not

**FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING**  
**FACTEURS INDIQUANT LE COURS DES GAINS ET DU COUT DE LA VIE**

1933-1939



only an increased flow of industrial materials and goods but also the early marketing of crops, the yields of which exceed preliminary forecasts. The index of the general activity as noted by the Canadian Bank of Commerce, on the base of 1937, rose from 93 in August to 100 in September, while that of utilized factory capacity rose from 74 to 79 p.e.

It was announced at Ottawa that the War Supply Board had been authorized to act as agent in Canada for the British purchasing commission. Under the authority given it by an Order-in-Council the Board will place orders in this country, primarily in munitions and supplies required by the Supply Ministry and the defence departments of Great Britain. A large number of operations in connection with the buying, the inspection and delivery of war orders will be carried on by the two bodies acting in close conjunction.

Preliminary work has been undertaken by the specification experts of the National Research Council to clear the way for immediate action on British contracts by interpreting British specifications and methods into their approximate counterpart in Canadian manufacturing. The translated specifications will be given the approval of the Canadian Engineering Standards Association in a short time. The research undertaken in this connection by the council's standards and specifications branch, will prevent misunderstanding due to the lack of common terminology and standards in the United Kingdom and Canada.

It was stated by British authorities that the Dominion is in an excellent position from every angle to furnish a great deal more wheat than indicated a month ago when the prediction was for Canadian exports this season of 184,000,000 bushels. Even before war was declared it was forecast that Canada would be the leading wheat shipper of the world during the season of 1939-40.

Refined sugar manufactured in Canada from January 1st to September 9th was 561.2 million lbs., a slight decline from the 567.1 million pounds one year ago, but sales were greater being 742.4 million lbs. against 699.3 million. Refined sugar manufactured during the four weeks ended with September 9th were 71.8 million lbs. against 101.6 million lbs. in the preceding four weeks and 96.3 million one year ago. It was announced on October 3rd by the Wartime Prices and Trade Board that a Government controller for the sugar industry had been appointed. The function entailed close co-operation with the sugar industry and with similar officers in the United Kingdom to assure even supplies and distribution of sugar.

The apple crop of 1939 was estimated at 5,135,000 barrels showing a reduction of 87,400 from the estimate of last year. The apple crop of Nova Scotia was placed at 2,168,800 barrels against 2,190,700 in 1938. Gains were forecast for peaches and grapes while apples, pears and plums showed a decline from the harvest of last year.

The creamery butter production amounted to 29.6 million pounds in September compared with 30.3 million in the same month of last year. Decline was also shown in factory cheese production which amounted to 17.9 million pounds compared with 20.4 million in August and 18.4 million pounds in the same month one year ago. Production of creamery butter during the first nine months of the year showed a recession from 217.5 million pounds to 215.6 million. Cheese production, on the other hand, rose from 96.8 million pounds to 100.9 million.

**Canadian Public Finance. Public Debt, Revenue and Expenditures  
STATEMENT**

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the  
Department of Finance for Fiscal Years ending March 31, 1938 and 1939

Public Debt	1938	1939		1938	1939
LIABILITIES	\$	\$	ASSETS	\$	\$
FUNDED DEBT AND TREASURY			Cash	8,297,380	32,127,822
BILLS—			Special Deposits	22,645	475,821
Payable in Canada	2,455,665,008	2,510,490,008	Sinking Funds	65,657,700	69,993,620
Payable in London	409,867,597	406,207,027	Bank of Canada stock	5,100,000	5,020,000
Payable in New York	449,000,000	469,000,000	Loans and Advances		
	3,314,532,604	3,385,697,034	Canadian Broadcasting Corporation	500,000	450,000
Matured and Outstanding—			Canadian Farm Loan Board	31,598,256	34,418,291
Payable in Canada	2,650,862	1,789,610	C.N. Railway Company	14,717,885	18,558,976
Payable in Canada and New York	890,500	757,800	C.N. (West Indies) Steamships	450,000	450,000
Payable in London	17,490	106,097	C.P. Railway Company	1,613,760	1,402,820
Payable in New York	118,700	107,700	Dominion Housing Act, 1935 and National Housing Act, 1938	2,754,513	5,411,954
Stock Payable on Demand	25,427	25,427	Foreign Governments—		
Interest Due and Outstanding	1,679,928	1,888,817	Greece	6,525,000	6,525,000
Outstanding Cheques	9,884,659	6,751,685	Roumania	24,329,262	24,329,262
Bank Circulation Redemption Fund	5,967,227	5,462,028	Municipal Improvements Assistance Act, 1938		815,088
Post Office Account	3,664,726	2,498,656	National Harbour Board	85,091,521	85,783,624
Post Office Savings Bank Deposits	22,587,233	23,045,576	New Westminster Harbour Commission	274,537	274,537
Government Annuities	107,644,200	123,066,398	To Provinces—		
Superannuation, Retirement Funds	65,277,131	67,823,092	Post-War Housing Loans	3,308,000	3,203,000
Insurance Funds	28,411,225	30,231,363	Unemployment Relief Loans	129,801,198	144,786,039
Indian Trust Funds	14,081,906	14,149,503	Alberta—subsidy overpayment	468,750	468,750
Common School Trust Fund	2,676,728	2,676,850	Soldier and General Land Settlement	42,232,502	40,588,430
Other Trust Funds	4,192,570	4,502,102	Province Debt Accounts	2,296,156	2,296,156
Province Debt Accounts	11,919,973	11,919,973	Acquisition of Railway Equipment, Leased to C.N. Railway Company	6,723,250	6,206,077
Reserve for Losses on Wheat Marketing Guarantee		25,000,000	C.P. Railway Company	5,730,000	4,848,462
Contingent and Special Funds	11,968,381	3,010,881	Unamortized Discount and Commission on Loans	41,208,588	41,798,328
Total Liabilities	3,608,191,471	3,710,610,593	Miscellaneous Current Accounts—		
			Canadian Government Railways—		
Revenues and Expenditures			Working capital	16,771,981	16,771,981
	Total April 1, 1937, to March 31, 1938	Total April 1, 1938, to March 31, 1939	Royal Canadian Mint—Purchase Accounts	4,127,818	3,440,407
TAXATION REVENUE—	\$	\$	Other Accounts	6,023,184	6,706,733
Customs Duty	93,455,750	78,751,111	Total Assets	506,523,900	558,051,278
Excise Duty	52,037,333	51,313,658	Total Net Debt (no credit has been taken for non-active assets)	3,101,667,570	3,152,559,314
War Tax Revenue—					
Bank Note Circulation	1,106,859	1,013,776			
Insurance Companies Premiums	866,820	891,539			
Income tax	120,305,531	142,026,138			
Excise Taxes	184,627,479	165,497,936			
Less—Refunds	3,808,712	3,787,365			
Net Excise Tax Revenue	180,818,767	161,710,572			
Total Tax Revenues	448,651,961	435,706,794			
Total Non-Tax Revenue	61,646,521	62,309,913			
Total Ordinary Revenue	510,297,581	498,016,706			
Total Special Receipts and Credits	6,395,168	4,154,648			
Total Revenues	516,602,749	502,171,334			
ORDINARY EXPENDITURE					
Total Public Debt Charges	136,874,334	133,128,714			
Subsidies to Provinces	13,735,336	13,752,110			
Special grants to Provinces	7,475,000	7,475,000			
Pensions—Old Age, Blind	28,653,005	29,043,639			
Finance	6,773,778	6,963,856			
Agriculture	9,016,839	9,527,766			
Justice	5,084,752	5,148,213			
Mines and Resources	13,572,801	13,656,954			
National Defence	32,760,307	34,432,023			
National Revenue	11,870,199	11,899,312			
Pensions and Health	13,066,320	14,582,890			
Post Office	33,762,269	35,455,182			
Public Works	12,382,073	15,484,196			
R.C.M. Police	6,022,503	5,822,638			
Trade and Commerce	7,774,059	8,603,023			
Transport	14,916,062	15,486,788			
Other Departments	18,328,498	9,776,846			
Pensions (War, Military and Civil)	42,823,277	42,793,055			
Total Ordinary Expenditure	414,891,410	413,032,202			

Sea fishery operations during August recorded, in New Brunswick, Prince Edward Island and Quebec, increases in catch and landed value as compared with the same month of 1938. Declines were shown, on the other hand, in Nova Scotia and British Columbia. The month's catch was about 144,000,000 pounds, valued at slightly more than \$3,000,000 on a landed basis. The decline from the preceding year was 6·8 million pounds in weight and \$382,000 in value. Canada's export trade in fisheries products in the first seven months of this year amounted to \$14,900,000 showing an increase of nearly \$741,000 over the outward shipments in the same period of 1938. The United States continued to be the Dominion fishing industry's best export consumer, shipments sent to that country during the seven months representing a little better than one-half or \$7,700,000 of the total export value and accounting for more than half of the increase in the exports.

Canada's August production of leather footwear at 2,453,069 pairs was the largest output recorded for any one month for which statistics are available. The increase in production over August, 1938, was 274,867 pairs or 13 p.c.

According to a preliminary estimate, shorn wool production was 13·6 million pounds during the present year against 13·4 million in 1938. The estimate was based on returns from wool growers in the nine provinces. The Canadian clip, with the number of sheep shorn at 1·8 million, showed a decrease of 2 p.c. from 1938. The average yield per fleece was 1/5 lb. greater bringing the production above the level of 1938.

Outward shipments of planks and boards were exceptionally heavy during the first eight months of the year. The value was reported at nearly \$30,000,000 against \$22,800,000 in 1938, an increase of 31·2 p.c. Over that period the United Kingdom was by far Canada's best customer, taking \$16,700,000 worth or 55·5 p.c., the United States being second with \$9,700,000 or 32·4 p.c.

The number of new and used motor vehicles financed in August amounted to 13,998 against 13,938 in August, 1938. The amount of the financing was \$5,564,690 against \$5,733,670 one year ago. August marked the first month of the current year in which the number of motor vehicles was higher than in the corresponding month of last year. Financing during the first eight months amounted to 109,708 transactions involving \$45,100,000. The business in the same period of last year was 120,733 transactions involving \$52,100,000.

Construction contracts awarded in September amounted to \$19,400,000. This represents a decline of less than 1 p.c. from the same month of last year when the total was \$19,500,000. Total awards for the nine months amounted to \$150,800,000 million against \$143,500,000 in the preceding year, an increase of 5·1 p.c. The gain was due to greater activity in Ontario and Quebec where the totals advanced 15·1 p.c. and 10·7 p.c., respectively. Contracts for new construction reported for the first time in September, amounted to \$22·7 million bringing the total of the year to \$271,900,000. This is an increase of 17·4 p.c. over the amount of \$231,700,000 for the same period last year.

Despite the seasonal decline in total residential construction which, on the basis of contracts awarded, showed a falling off of 24 p.c. from August, operations under the National Housing Act set an all-time record for number of loans approved in September. Loans in that month numbered 628 providing for 696

family units, having been valued at \$2,200,000. Compared with September, 1938, the increase in the number of loans was 134 p.c. and in amount 77 p.c. Home Improvement Loans reported in September numbered 4,385 and amounted to \$2,100,000. A marked increase was shown over September of last year.

### Transportation

The final nine days of September showed a further substantial increase in Canadian railway gross earnings, the showing being one of the best in years. The combined figures for the 2 systems at \$13,500,000 showed an increase of well over \$2,000,000 as compared with the like period of 1938, and brings to some \$8·3 millions the gain in combined gross for the month.

Ocean-going freights from St. Lawrence ports to the United Kingdom were placed at 4 shillings per quarter of eight bushels, equivalent to 10 cents a bushel. The rate was set by the British Government which is now convoying the grain across the ocean, and has control of the shipping. This rate compares with the prevailing rate of 2s. 9d. before the outbreak of war, and a recent war rate of 3s. 6d. The lake rate on wheat remains at 7 cents per bushel, being from Fort William to any of the St. Lawrence ports.

War risk insurance on cargoes leaving Canadian ports can be obtained from private companies, or in the open market, for Allied ships, between Montreal and the United Kingdom, at 4 p.c. of the cargo value, compared with 5 p.c. previously prevailing. The reduction was announced recently by the Canadian War Risk Committee. The 4 p.c. rate to and from the United Kingdom applied also to neutral vessels other than United States ships, for which there is a rate of  $2\frac{1}{2}$  p.c. on exports and  $1\frac{1}{2}$  p.c. on imports. The highest rates prevail for cargoes destined to, or en route from, the Scandinavian countries, such rates ranging up to  $7\frac{1}{2}$  p.c.

### Prices

As was to be expected, the actual outbreak of war, with its attendant disorganization of shipping, disrupted exchanges, increasing insurance rates and temporary shortages of certain materials arising out of government demand and hoarding by the public, was followed by a period of sharply fluctuating prices. Such conditions were dictated in part by transitory developments, the influence of which is likely to diminish, and in part by the shift from a peace to a war economy. The index of wholesale prices rose from 72·4 in August to 78·2 in September, an increase of 8 p.c. Subsequent to the declaration of war the price of No. 1 northern wheat was maintained above the basic price of 70 cents guaranteed by the Dominion Government on this year's crop. Other farm produce also made substantial gains. The very active war-time demand for hides, leather and wool was reflected in a drastic marking up of prices. While quotations for base metals rose, the fixing of prices in the British market had a steady influence. Imported commodities such as rubber, tea, coffee and raw sugar, which are subject to higher transportation costs and in some cases to an increased tax, also advanced. The cost of living index stood at 82·9 on September 1 against 83·0 on the first of the preceding month.

### Finance

It was announced on October 3rd that British residents of the United Kingdom holding Canadian securities were prohibited from selling them under a

ruling of the Treasury Department. The Foreign Exchange Control Board in Ottawa issued a statement that the situation was being carefully watched with the view to maintaining orderly marketing of domestic securities in Canada.

Repatriation of Canadian securities from Great Britain as a basis of credits, in Canadian dollars, for British purchases in this country is initiated in the Dominion loan process announced recently. Repatriation, on broad lines, will be a gradual process. Some three billion of Canadian securities, governmental and corporation, are held in the British Isles.

Common stock prices averaged higher in September subsequent to the outbreak of war. The initial movement was a rise in stocks of companies anticipating war orders, while some recession was shown in gold and utility stocks. The net result was a marked rise in the index in September over the relatively low level of the preceding month. An advance in common stocks was shown during October of last year and the weekly index is now ruling below the levels of that time.

Dividend payments during the first 10 months of the present year were \$221,800,000 against \$221,900,000. Payments in October were reported as in excess of one year ago, the total having been \$20,800,000 against \$19,500,000. The index of dividend payments prepared by the Nesbitt Thomson Company was 129·6 against 129·4 in the preceding month. The collateral borrowing of member firms of the Montreal Stock Exchange amounted to nearly \$10,000,000 on September 30th. One year ago loans amounted to \$13,400,000. A decline in trend has been shown during the present year. The dollar value of transactions on the Montreal Stock Exchange and the Montreal Curb Market rose 175 p.c. over August, establishing a record for the last two years. The value was \$36,200,000 against \$13,200,000 for August and \$28,900,000 for September, 1938. An increase of more than 300 p.c. was shown in the industrial share volume in the two markets during September. The total was 1,995,296 shares with 446,886 in August and 945,000 shares in September last year.

Earmarked gold held in Canada for foreign account increased by 1,844,000 fine ounces in August. At \$35 a fine ounce, this would be valued at \$64,540,000, the holdings of residents of other countries having increased their earmarkings by 12,092,000 fine ounces from April 1st to the end of August.

Reflecting the additional war-time taxes imposed in the Budget at the special September session of Parliament, ordinary revenue of the Dominion Government rose to \$39,500,000 in September from \$34,800,000 in the same month last year. Special receipts brought the total revenue to \$39,600,000 compared with \$35,000,000. Total ordinary revenue in the first six months of the present fiscal year was \$273,300,000 compared with \$287,000,000 in the same period of the preceding year. The total ordinary expenditure for the first six months was \$179,900,000 against \$176,700,000.

Canada's first war loan in the present war—a \$200,000,000 issue of two-year two per cent notes, was sold to the Canadian chartered banks at par. The notes will bear interest from October 16th, 1939, maturing on October 16, 1941. The interest and principal of the notes will be payable in Canadian currency. The major portion of the proceeds of the loan will be used for refunding purposes, about \$80,000,000 being allotted for general purposes.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Physical Volume of Business<sup>1</sup>.</b>													
INDUSTRIAL PRODUCTION.....	119.2	118.6	123.4	115.6	113.0	111.7	113.2	116.7	121.4	121.4	120.5	125.2	125.8
Mineral Production.....	120.7	121.1	128.3	118.1	114.2	114.1	115.2	119.1	123.3	124.4	123.9	127.5	128.3
Copper exports.....	576.5	381.9	551.9	373.2	520.1	517.3	744.1	690.3	492.0	567.7	500.8	545.6	545.6
Nickel exports.....	379.5	403.2	427.2	301.0	349.1	323.1	250.4	412.7	362.9	270.2	288.4	310.2	523.5
Lead production.....	153.5	160.0	128.4	137.9	149.7	125.8	145.5	127.2	138.3	130.5	130.4	141.5	141.5
Zinc exports.....	167.8	184.5	130.9	240.0	206.8	168.1	129.2	218.5	160.1	223.8	268.5	334.3	251.7
Silver shipments.....	68.9	99.4	77.9	105.1	91.0	80.2	103.7	75.0	143.8	93.8	131.3	120.4	95.4
Asbestos exports.....	97.8	116.6	206.4	87.9	83.2	93.5	94.1	122.1	106.4	181.8	136.1	122.5	144.1
Bauxite imports.....	79.6	80.5	83.9	81.8	72.5	94.2	89.7	82.7	104.6	98.0	102.0	113.5	98.1
Coal production.....	644.4	1021.7	229.3	257.3	63.7	76.3	57.0	72.1	594.2	1183.6	1723.2	1161.1	519.6
Manufacturing.....	114.2	113.2	125.3	111.1	105.0	107.6	109.5	113.3	112.9	112.3	116.5	121.3	121.3
Foodstuffs.....	105.3	109.7	118.4	105.4	98.5	99.1	104.0	107.5	111.3	101.3	104.1	106.7	110.0
Flour production.....	92.2	99.5	74.1	81.6	83.1	83.5	83.5	79.2	73.9	82.6	73.1	83.9	....
Oatmeal production.....	39.4	59.7	82.3	115.4	115.9	64.5	40.1	30.8	20.5	23.8	38.6	31.9	....
Sugar manufactured.....	100.3	92.9	123.2	105.6	39.4	44.7	40.6	84.2	119.2	96.0	85.1	91.3	74.8
Inspected slaughtering.....	142.3	133.3	142.6	123.4	121.1	119.6	142.0	125.7	139.1	127.2	135.8	155.5	151.8
Cattle.....	138.3	128.3	145.5	137.8	137.1	127.8	145.2	128.1	154.4	143.1	140.2	141.5	140.7
Sheep.....	153.4	126.8	289.3	139.2	141.7	144.8	148.2	143.0	163.2	133.8	135.7	144.9	140.1
Hogs.....	144.1	137.2	128.2	112.4	108.7	112.0	139.2	122.5	128.8	116.0	132.8	165.5	160.4
Creamery butter.....	158.6	154.1	151.1	151.9	147.7	141.5	145.0	146.2	148.4	148.4	145.4	148.0	155.8
Factory cheese.....	65.7	65.3	84.1	97.9	103.3	107.2	110.6	115.5	80.0	73.5	69.6	67.6	64.2
Salmon exports.....	103.6	88.3	124.6	92.7	119.7	124.0	86.1	117.3	122.3	77.1	43.5	44.0	128.4
Tobacco.....	177.5	178.0	190.1	184.8	188.6	178.8	183.5	171.1	177.1	171.1	165.4	192.1	168.5
Cigar releases.....	61.9	56.2	71.7	46.4	80.2	81.0	79.5	63.7	74.6	67.4	64.0	67.1	67.1
Cigarette releases.....	227.2	229.4	241.7	230.0	237.9	220.0	230.0	218.1	223.5	218.1	209.8	245.7	212.1
Rubber imports.....	90.5	193.1	174.8	161.9	207.3	102.5	110.0	101.3	135.9	123.8	147.7	107.3	160.5
Boots and shoes production.....	99.2	87.4	125.0	128.5	130.7	120.8	118.7	98.5	105.2	107.2	112.7	119.2	....
Textiles.....	132.3	122.7	95.1	115.6	98.3	106.3	121.6	88.3	116.1	123.8	133.0	133.3	150.0
Cotton consumption.....	138.3	111.1	94.6	119.6	92.5	94.9	121.2	89.1	107.9	124.4	126.0	148.5	152.1
Cotton yarn imports.....	70.7	105.2	92.1	92.3	111.1	110.1	108.1	84.4	104.2	68.4	117.0	121.3	76.1
Wool, raw and yarn.....	138.0	184.2	98.8	105.4	121.2	158.7	128.4	86.6	160.4	173.0	173.1	66.6	168.8
Forestry.....	110.2	107.1	112.8	111.7	120.7	111.6	110.4	120.2	112.6	120.6	114.2	126.4	130.7
Newsprint.....	151.7	152.6	149.6	138.3	139.6	147.4	147.5	137.4	149.6	151.4	142.3	147.4	165.6
Wood pulp exports.....	62.4	57.0	59.0	56.4	58.7	48.7	53.1	70.7	66.8	54.6	60.3	82.0	55.1
Planks and boards exports.....	71.0	70.7	90.3	103.8	111.2	79.9	77.1	110.6	85.9	98.0	91.8	113.3	110.3
Shingles exported.....	100.0	11.2	7.5	25.6	17.2	16.1	135.5	152.3	20.7	153.0	139.5	119.7	11.5
Iron and steel.....	81.8	84.1	130.0	95.1	82.6	78.2	80.5	76.7	87.1	91.0	88.9	81.4	98.2
Steel production.....	127.0	125.0	146.9	123.5	114.5	116.8	130.0	138.5	185.3	179.7	176.0	196.0	214.1
Pig-iron production.....	83.7	99.9	78.1	82.5	85.5	68.2	64.4	76.5	88.5	85.7	100.1	103.6	110.5
Iron and steel imports.....	75.8	82.8	84.3	83.2	67.9	61.3	61.5	70.2	68.2	71.0	96.3	105.5	....
Automobile production.....	72.0	72.1	144.9	93.0	77.9	75.5	75.1	65.3	67.0	76.2	70.1	46.5	66.4
Coke production.....	125.3	113.1	110.1	113.2	118.3	112.6	110.8	115.4	116.4	122.9	126.7	129.8	126.7
Crude petroleum imports.....	316.3	221.0	227.2	135.9	170.7	165.5	179.6	187.2	214.1	225.9	227.6	251.8	225.4
Construction.....	52.8	61.7	48.4	62.7	40.3	52.6	47.5	51.3	48.6	53.2	59.8	48.6	....
Contracts awarded.....	54.1	55.2	50.4	74.8	45.6	69.1	53.0	54.3	53.0	64.1	56.2	64.9	52.9
Building permits.....	49.5	77.8	43.1	32.6	27.1	23.9	33.7	43.8	47.6	45.9	47.2	37.9	....
Cost of construction.....	93.1	93.2	92.8	92.7	91.6	91.0	91.7	91.8	92.1	92.4	93.5	94.4	....
Electric power.....	223.6	220.0	226.4	221.6	230.0	232.3	233.1	226.4	235.5	238.8	235.5	241.0	245.9
Trade employment.....	114.9	111.5	109.2	108.6	109.3	104.9	107.4	109.6	115.9	112.9	110.6	118.3	118.4
Carloadings.....	134.0	133.7	132.5	137.0	133.8	133.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0
Imports.....	81.0	76.0	74.2	73.7	70.7	66.7	71.8	69.2	81.1	71.3	76.8	82.0	95.6
Exports.....	84.4	89.1	85.7	75.8	77.6	71.7	73.9	78.0	91.2	87.7	86.1	93.2	102.0
PRODUCERS' Goods.....	109.5	109.1	116.2	108.7	104.0	104.4	104.3	111.0	115.2	118.7	116.4	122.2	120.6
CONSUMERS' Goods.....	123.6	122.9	125.3	117.0	116.6	113.9	116.8	117.1	122.1	118.9	119.1	122.1	124.7
Marketings—													
GRAIN AND LIVESTOCK MARKETINGS													
INHS.....	123.0	145.6	101.6	85.7	52.0	32.3	48.1	60.3	102.6	40.5	76.8	112.4	174.4
Grain Marketings.....	135.1	162.7	105.6	88.4	46.3	23.5	40.7	58.5	105.9	33.8	76.5	117.7	196.5
Wheat.....	145.6	177.7	112.9	90.3	41.3	20.7	42.0	61.1	115.9	29.8	74.0	225.2	216.2
Oats.....	39.8	63.3	56.9	82.6	133.4	90.0	73.5	83.3	108.4	181.9	122.7	63.1	44.6
Barley.....	142.0	103.0	91.4	88.8	97.9	42.6	28.7	42.4	26.8	13.8	132.9	128.6	130.3
Flax.....	24.9	13.9	39.4	4.1	3.5	0.4	3.1	5.2	4.6	0.6	1.6	22.4	24.4
Rye.....	19.9	77.0	61.0	37.5	32.2	10.5	12.0	25.1	29.8	51.6	70.8	26.4	40.6
Live Stock Marketings.....	74.0	69.0	79.1	73.6	77.9	21.7	81.2	68.1	87.5	70.5	78.3	88.7	75.7
Cattle.....	69.3	69.6	84.9	80.5	91.1	74.8	85.6	70.8	93.3	74.3	84.7	87.6	64.9
Calves.....	117.5	119.3	128.1	127.0	139.1	131.8	164.2	138.2	177.8	133.0	144.3	163.6	120.2
Hogs.....	73.5	59.0	58.7	52.7	44.3	55.0	56.8	47.5	61.5	54.2	57.2	78.3	87.8
Sheep.....	93.1	81.4	102.2	79.8	87.2	89.1	114.3	111.6	107.0	75.0	79.9	100.3	80.5
Cold Storage Holdings.....	125.1	128.8	148.3	146.7	152.8	161.4	166.6	183.1	230.7	210.6	150.6	152.0	143.0
Eggs.....	88.4	82.9	83.2	92.0	94.4	115.5	136.3	120.9	101.9	98.5	96.5	96.4	88.9
Butter.....	240.6	243.3	257.6	267.9	299.4	312.8	323.7	387.6	588.7	493.9	243.7	219.1	216.0
Cheese.....	120.2	130.8	142.5	148.2	146.6	157.2	165.4	181.8	211.8	199.9	163.9	154.5	145.9
Beef.....	106.9	99.9	109.7	111.3	118.2	127.7	123.7	120.6	120.5	143.0	151.7	163.9	113.8
Pork.....	82.3	94.3	109.7	91.6	86.9	87.8	84.6	92.1	95.1	85.2	93.4	106.9	109.8
Mutton.....	197.0	131.4	109.6	101.1	107.2	104.7	111.8	118.8	156.5	179.1	248.5	255.0	....
Poultry.....	208.8	246.2	244.6	198.7	183.8	178.5	161.9	153.2	155.2	172.2	183.3	209.7	207.6
Lard.....	87.9	74.7	70.2	82.7	73.7	55.7	51.6	62.1	64.8	73.9	78.2	83.5	72.7
Veal.....	250.1	250.4	254.0	275.6	288.4	303.3	278.3	233.9	254.2	251.5	304.8	298.9	271.9

<sup>1</sup>The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings

**I. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>CANADA—</b>													
Contracts awarded.....\$000	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379
Building permits.....\$000	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104
Electric power.....000,000 K.W.H.	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205	2,202	2,380
Employment average.....1926=100	116.7	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7
Bank debits.....\$000,000	2,655	2,975	2,905	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832
Sales of life insurance.....\$000	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	1,806	1,241	1,245	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495
Building permits.....\$000	239	131	417	122	109	76	94	175	343	620	292	218	144
Electric power.....000,000 K.W.H.	74	78	78	76	74	60	65	64	74	78	77	70	77
Employment average.....1926=100	114.5	112.6	109.8	109.2	100.5	101.2	99.7	100.2	108.4	115.9	115.6	116.4	117.9
Bank debits.....\$000,000	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7
Sales of life insurance.....\$000	1,935	2,218	2,456	2,600	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867
<b>QUEBEC—</b>													
Contracts awarded.....\$000	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598
Building permits.....\$000	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858
Electric power.....000,000 K.W.H.	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265
Employment average.....1926=100	121.6	119.7	121.7	114.9	113.0	112.8	109.4	111.6	121.0	124.0	126.4	128.5	128.4
Bank debits.....\$000,000	804	945	994	888	799	669	838	822	882	932	802	795	822
Sales of life insurance.....\$000	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137
<b>ONTARIO—</b>													
Contracts awarded.....\$000	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,663	6,902
Building permits.....\$000	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087
Electric power.....000,000 K.W.H.	628	665	650	602	659	621	667	622	657	638	625	652	697
Employment average.....1926=100	118.6	115.0	114.4	108.8	109.2	109.1	108.0	107.9	113.6	114.7	114.2	116.2	121.4
Bank debits.....\$000,000	1,023	1,160	1,255	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114
Sales of life insurance.....\$000	11,065	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185
<b>PRairie Provinces—</b>													
Contracts awarded.....\$000	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898	2,183	1,361
Building permits.....\$000	1,010	1,522	359	189	151	109	292	846	793	1,333	840	1,041	472
Electric power.....000,000 K.W.H.	162	187	200	209	210	192	202	181	176	157	150	156	170
Employment average.....1926=100	113.2	108.1	103.5	97.1	93.9	94.3	91.7	94.5	101.0	104.0	109.4	114.0	116.4
Bank debits.....\$000,000	591	631	493	418	322	258	287	311	437	389	351	407	669
Sales of life insurance.....\$000	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,386	3,543	5,328
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	1,123	716	596	265	646	709	714	752	514	698	1,660	1,615	1,024
Building permits.....\$000	614	521	384	274	570	601	710	900	760	1,068	946	764	543
Electric power.....000,000 K.W.H.	164	170	160	168	170	146	150	160	165	161	165	169	171
Employment average.....1926=100	111.3	107.5	105.8	98.0	98.2	98.7	100.5	103.3	106.8	111.0	117.7	116.6	118.7
Bank debits.....\$000,000	185.7	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4
Sales of life insurance.....\$000	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797
<b>POSTAL STATISTICS—</b>													
Postage Sales.....\$000	3,140	3,248	3,450	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	....
Money Orders Sold.....\$000	1,143	1,311	1,374	1,708	1,081	1,055	1,194	1,109	1,210	1,193	1,073	1,090	....
	13,526	15,730	14,386	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11,247	....

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939**

Item	July				Aug.				Sept.				Oct.	
	22	29	5	12	19	26	2	9	16	23	30	7		
<b>Statistics of Grain Trade—</b>														
RECEIPTS COUNTRY ELEVATORS—														
Wheat.....000 bushels.....	1,930	1,103	478	2,490	4,530	15,551	32,091	39,782	38,419	35,076	38,289	19,144		
Oats.....000 bushels.....	485	218	63	132	212	213	285	490	1,116	1,316	1,581	1,021		
Barley.....000 bushels.....	183	184	134	579	436	566	863	1,102	1,036	1,192	1,129	508		
Flax.....000 bushels.....	4	5	2	4	11	43	47	54	84	138	68			
Rye.....000 bushels.....	34	17	5	43	60	100	134	138	178	229	204	213		
VISIBLE SUPPLY—														
Wheat.....000,000 bushels.....	99.6	95.8	95.0	92.5	95.5	108.3	143.0	180.7	222.0	254.9	286.4	306.4		
Oats.....000,000 bushels.....	9,745	9,089	8,052	7,593	6,961	6,957	6,829	6,939	7,452	8,788	9,050	10,485		
Barley.....000,000 bushels.....	6,866	5,319	5,653	5,613	6,041	6,235	7,248	8,519	9,639	10,109	11,124	11,386		
Flax.....000,000 bushels.....	113	102	108	90	115	106	119	184	251	375	521	589		
Rye.....000,000 bushels.....	2,620	2,624	2,562	2,808	2,701	2,731	2,938	3,174	3,325	3,608	3,647	3,726		
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.														
Wheat No. 1 M. Nor. per bush.....	53/5	52/2	53/7	52/5	52/1	58/2	61	77/7	75/4	74	70/5	69/2		
Oats No. 2 C.W. ....	25/3	24/6	26/4	26	28/5	28/5	30/3	34/6	38/4	36/4	34/3	32/2		
Barley No. 3 C.W. ....	32/4	32/7	32/2	32	34/1	34/5	44	47/2	46/6	45/2	43/1			
Flax No. 1 C.W. ....	140/7	132/7	129/2	128/6	127/1	134	132/7	154/3	167	173/7	176/2	178/1		
Rye No. 2 C.W. ....	36/7	36/3	37/3	36/3	36/4	39/2	40/5	53/7	56/7	58/5	59/0	59/4		

## 1. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	July				Aug.				Sept.				Oct. 7
	29	5	12	19	26	2	9	16	23	30			
<b>Sales and Prices of the Stock—</b>													
Sales on stockyards—													
Cattle.....	No. 15,141	15,174	14,232	17,377	19,425	16,949	12,897	20,633	20,052	20,796	27,020		
Calves.....	" 10,412	10,697	9,290	10,151	9,954	9,643	7,913	11,406	11,417	10,747	11,934		
Lambs.....	" 9,015	11,180	10,330	11,509	11,117	11,882	9,206	10,428	17,472	18,769	22,806		
Sheep.....	" 8,506	9,051	8,163	9,501	11,400	10,792	7,472	9,965	15,188	16,591	17,514		
Prices at Toronto—													
Steers, medium.....per cwt \$ 5.98	5.89	5.88	5.95	5.89	5.69	6.17	6.81	6.83	6.84	6.98			
Calves, good veal....."	8.62	8.75	8.54	8.75	9.12	9.32	9.78	10.20	9.89	9.75	9.75		
Hogs, bacon....."	9.06	8.30	8.00	8.00	8.05	7.52	8.18	8.97	8.50	8.50	8.47		
Lambs, good handyweights....."	9.50	8.67	8.55	8.80	8.85	8.36	8.18	9.55	9.23	9.18	9.19		
Carloadings—													
Grain and grain products.....	4,929	4,870	5,052	7,829	13,345	23,265	20,787	22,388	21,802	17,575	15,394		
Live stock.....	1,484	1,250	1,274	1,452	1,612	1,269	1,380	1,837	1,577	1,978	2,471		
Coal.....	4,860	5,177	5,079	4,968	5,305	5,016	5,058	6,414	7,130	7,817	8,392		
Coke.....	310	323	294	300	310	409	501	771	914	861	990		
Lumber.....	2,259	2,265	2,258	2,304	2,131	2,120	1,778	2,242	2,369	2,726	2,761		
Pulpwood.....	932	877	856	888	888	772	761	956	999	1,047	1,309		
Pulp and paper.....	1,558	1,698	1,621	1,834	1,688	1,698	1,758	2,387	2,490	2,384	2,385		
Other forest products.....	1,772	1,606	1,562	1,717	1,380	1,387	1,413	1,884	1,762	1,986	2,466		
Ore.....	3,212	2,850	3,216	3,416	3,326	3,565	2,908	3,487	3,393	3,354	3,312		
Molasses, L.C.L.....	12,258	12,614	11,797	12,812	12,470	13,046	11,239	13,680	13,822	13,829	13,982		
Miscellaneous.....	12,034	11,754	11,045	11,907	11,929	12,767	12,991	15,228	15,699	15,322	15,132		
Total cars loaded.....	45,588	45,320	44,054	49,230	54,354	55,314	60,572	71,274	72,157	68,882	68,594		
Total cars received from connections.....	19,422	19,620	18,904	18,480	19,469	20,701	19,895	26,852	28,490	30,476	38,607		
Indexes of Carloadings, 1926=100—													
Grain and grain products.....	103.07	110.03	116.86	173.09	268.62	320.19	182.29	176.51	131.89	98.11	85.82		
Live stock.....	71.28	60.18	58.25	62.24	68.71	51.75	60.87	72.21	59.49	74.08	91.90		
Coal.....	83.19	87.81	80.84	78.31	80.20	73.76	81.19	87.36	89.09	90.95	98.82		
Coke.....	106.90	111.38	106.52	117.65	113.97	123.19	144.38	237.96	239.90	214.18	217.11		
Lumber.....	53.86	55.02	56.09	58.45	53.81	53.45	50.71	58.20	67.36	70.73	73.35		
Pulpwood.....	41.06	37.16	38.51	43.01	42.60	35.46	38.83	48.90	53.39	59.45	84.67		
Pulp and paper.....	69.03	78.47	74.12	81.58	75.25	81.13	89.92	105.48	106.36	105.23	104.24		
Other forest products.....	65.29	57.58	60.43	66.91	54.37	51.37	54.28	67.31	62.64	69.13	82.36		
Ore.....	169.86	144.17	174.12	163.92	153.91	177.10	145.62	172.20	159.75	153.01	166.27		
Merchandise.....	71.91	74.40	73.28	74.12	72.94	74.23	73.63	77.24	78.31	78.44	79.07		
Miscellaneous.....	73.92	71.62	71.30	72.24	70.28	73.66	85.00	89.01	90.43	87.88	87.16		
Eastern Division.....	72.27	74.21	73.92	75.19	74.11	74.51	78.80	84.17	85.14	82.53	83.75		
Western Division.....	86.20	80.98	80.29	91.95	112.08	142.10	123.08	126.19	116.15	104.02	95.73		
Total for Canada.....	76.85	76.70	76.85	80.50	87.28	89.60	94.80	99.03	95.80	90.12	87.97		
<b>Indexes of Wholesale Prices—</b>													
Total.....	72.1	72.3	72.1	71.9	72.7	72.8	75.9	77.4	77.9	77.9	78.0		
Vegetable products.....	58.3	58.9	58.5	57.8	59.7	60.2	68.6	69.0	68.5	67.7	67.7		
Animal products.....	71.0	70.4	70.3	70.3	70.1	70.0	71.9	77.1	78.5	78.6	78.5		
Textiles.....	66.2	68.2	66.2	66.4	66.5	68.5	67.0	67.5	69.6	70.3	71.4		
Wood and paper.....	77.0	77.0	77.0	76.9	78.3	78.3	78.2	81.3	81.4	81.5	81.5		
Iron and its products.....	97.4	97.4	97.4	97.4	97.4	97.4	97.5	97.5	98.7	99.6	99.6		
Non-ferrous metals.....	68.7	69.8	69.7	69.9	70.4	70.6	73.8	74.4	74.7	74.6	74.6		
Non-metallic minerals.....	84.7	84.7	84.7	84.6	84.6	84.3	84.3	84.4	84.8	84.8	84.8		
Chemicals.....	77.0	77.6	77.6	77.6	77.6	77.6	77.7	78.2	80.2	80.7	80.8		
Canadian farm products.....	62.2	62.2	61.8	61.5	61.8	61.5	64.4	64.8	65.4	64.5	63.6		
<b>Indexes of Stock Prices—</b>													
INDUSTRIALS—													
Total (68).....	181.7	162.0	159.8	159.4	150.2	151.0	172.8	167.8	162.5	167.2	167.3		
Machinery and equipment (8).....	119.5	118.1	116.4	115.4	105.1	104.7	125.3	132.9	133.0	141.3	141.7		
Pulp and paper (7).....	13.1	12.9	12.5	12.1	10.2	10.0	15.6	18.5	18.9	22.1	21.3		
Milling (3).....	75.3	74.7	76.7	77.5	75.8	74.9	92.7	101.4	98.9	104.9	104.3		
Oil (4).....	155.5	155.9	154.6	154.1	144.7	143.1	161.6	165.2	165.3	161.1	170.0		
Textiles and clothing (10).....	60.8	61.9	61.4	60.9	55.9	59.2	64.0	71.3	71.4	75.3	76.2		
Food and allied products (12).....	183.2	183.3	183.2	184.1	179.5	177.0	179.4	168.2	156.6	174.4	174.2		
Beverages (7).....	126.0	126.3	124.8	122.6	114.1	114.7	107.7	105.9	105.2	112.2	115.1		
Building materials (15).....	131.0	129.7	127.7	125.7	117.1	119.1	135.6	146.1	143.7	134.4	132.9		
Industrial mines (2).....	403.9	407.1	398.0	398.0	374.8	383.5	460.9	415.5	385.7	395.9	387.8		
Utilities—													
Total (19).....	43.00	42.9	42.5	42.0	40.2	39.9	41.0	41.1	39.7	43.3	44.6		
Transportation (2).....	10.4	10.4	10.0	9.4	8.9	8.9	14.7	15.8	15.0	20.1	20.4		
Telephone and telegraph (2).....	132.8	132.7	132.7	132.7	129.5	127.7	122.6	116.7	110.1	120.1	121.6		
Power and traction (15).....	59.8	59.6	59.0	58.8	55.9	55.2	53.5	53.5	52.1	54.5	56.1		
BANKS (8).....	84.8	85.1	85.3	85.3	84.8	83.0	81.1	78.6	72.2	76.3	79.2		
Grand total (95).....	98.5	98.6	97.5	97.1	92.2	92.3	102.3	99.9	96.3	100.1	101.1		
Mining Stocks—													
Gold (21).....	119.0	118.4	117.4	116.5	109.5	109.8	102.1	97.6	97.1	100.0	100.2		
Base metals (3).....	320.2	324.9	324.0	323.2	303.2	305.3	324.6	288.4	275.0	281.4	254.0		
Total Index (24).....	167.9	153.6	157.5	156.6	147.1	147.7	144.0	134.4	131.7	135.4	135.9		
Dominion of Canada long-term bond prices.....	117.9	117.7	117.6	117.5	116.6	113.5	110.1	108.5	109.0	109.5	110.2		
Dominion of Canada long-term bond yields.....	60.2	60.4	60.6	60.8	62.7	68.0	74.3	78.2	77.4	76.1	74.7		
Foreign Exchange—													
Sterling at Montreal.....	4,655	4,680	4,680	4,680	4,680	4,680	4,684	4,607	4,395	4,363	4,4110	4,4500	4,4500
U.S. Dollars.....	1,000	1,000	1,000	1,000	1,000	1,020	1,065	1,0915	1,1041	1,1050	1,1050	1,1050	
French Franc.....	0.265	0.265	0.265	0.265	0.265	0.254	0.254	0.247	0.244	0.252	0.252	0.254	
Weekly Index, 1926=100.....	103.0	109.3	107.7	108.0	108.1	106.7	109.7	110.3	110.2	108.1	107.0		
Index of capitalized bond yields.....	166.1	165.6	165.0	164.5	159.5	147.1	134.6	127.9	129.2	131.4	133.9		
Bank clearings.....	98.5	98.6	97.5	97.1	92.2	92.3	102.3	99.9	96.3	100.1	101.1		
Shares traded.....	121.9	78.8	52.3	53.1	67.2	131.7	90.2	507.5	273.5	210.9	304.3		

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	18,622	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,603	19,180	20,004
Quebec	59,218	41,584	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	48,267
Ontario	172,403	105,221	49,874	28,539	25,658	12,616	10,891	16,139	31,004	60,098	87,347	177,381	182,893
Manitoba	4,292	2,492	1,251	582	362	222	106	272	502	1,783	2,425	4,133	4,066
Saskatchewan	1,176	819	479	142	106	52	13	36	201	705	1,014	1,501	1,242
Alberta	3,561	1,306	314	123	143	88	52	132	190	468	915	4,021	4,071
British Columbia	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,002	22,742	19,954
Total	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,942	46,635	97,174	139,840	284,784	290,497

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.					1	1						1	1
Nova Scotia	4	5	2	1	2	6	2	2			2	4	5
New Brunswick	6	10	4	3	4	5	5	4	4	2	2	2	2
Quebec	40	24	67	34	54	57	49	44	33	35	42	39	64
Ontario	18	37	32	19	33	28	21	26	26	27	28	31	36
Manitoba	8	4	9	8	14	6	6	6	9	6	8	13	7
Saskatchewan	3	6	6	6	10	7	7	8	11	9	8	3	11
Alberta	2					9	7	2	1	1	2	3	5
British Columbia		6	2		2	3	1	1	3	1		3	2
Total Canada	81	92	122	71	120	121	99	94	89	83	93	99	132

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929 = 100  
AND WORLD INDEXES 1923-25 = 100

Country	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
World, <sup>2</sup> 1928 = 100	95.0	97.2	101.7	105.6	107.6	106.4	105.2	105.7	103.6	104.0	107.6	108.8	100.1
Canada	87.0	94.7	95.1	100.7	92.7	89.7	89.6	90.4	93.5	96.8	97.6	97.3	100.1
United Kingdom:													
Economist	103.0	105.6	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	114.2	113.2	
United States	73.9	76.5	80.7	86.6	87.4	85.7	83.2	82.4	77.3	77.3	82.4	85.7	85.7
Germany	127.6	131.5	131.7	135.2	129.3	128.4	129.7	133.8	134.2	137.0	135.0		
Belgium	64.0	68.9	74.5	78.7	75.2	74.4	74.2	75.6	76.1	78.0	79.6		
Bulgaria 1934-35=100	220.8	192.4	192.4	176.9	165.0	110.0	117.4	137.5	121.6	146.9	175.3		
Denmark	134.0	135.0	136.0	138.0	136.0	138.0	138.0	141.0	144.0	145.0	146.0	145.0	
Estonia	155.6	158.7	156.8	163.8	145.2	153.4	146.9	171.7	141.5	167.2	149.1		
Finland	158.2	154.3	151.8	160.7	150.5	168.4	168.4	172.2	163.3	159.4	155.6		
France	60.5	75.0	75.9	79.7	80.6	82.4	84.9	86.2	87.2	89.0	91.9		
Italy	81.4	99.3	104.6	106.1	103.3	100.0	106.6	110.0	108.7	111.5	113.0		
Japan	157.5	168.3	174.4	179.1	185.7	171.5	173.5	190.1					
Norway	123.3	132.3	136.0	134.9	126.4	124.8	133.9	131.2	131.7	133.1	139.1		
Netherlands	88.8	88.0	95.3	102.4	109.6	108.4	103.0	103.0					
Poland	118.5	119.2	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	127.4		
Sweden	142.0	142.0	142.0	145.0	145.0	147.0	150.0	151.0	152.0	152.0	156.0	156.0	
Greece	168.0	179.3	171.1	169.6	169.0								
Chile	143.9	144.2	141.7	152.2	136.5	115.9	119.3	130.5	139.1	125.6	135.0		
Latvia	168.6	177.5	208.9	217.6	188.2	170.6	170.6	184.3	157.8	173.5	175.5		
World Stocks													
Combined Index (quantity)....	222	207	201	192	189	186	183	181	182	182	190		
Cotton	281	241	217	202	201	202	204	201	205	211	223	245	241
Rubber	308	290	294	284	255	268	258	248	240	239	227		
Silk	168	172	179	172	164	144	120	111	101	84	88	98	
Sugar	221	195	199	188	192	184	187	191	187	184	185		
Tea	118	119	120	129	127	132	126	118	110	106	105		
Tin	104	105	105	105	102	111	126	127	129	119	115	115	103
Wheat	146	163	169	169	167	162	151	151	162	166	186		
World Indexes													
Exports 1929=100	38.9	39.6	42.8	41.8	42.8	37.8	37.5	42.0	38.3	42.7	42.4	40.7	
Imports 1929=100	38.3	37.0	39.3	39.4	40.5	31.4	35.8	40.8	36.8	41.0	40.7	39.0	
Prices <sup>3</sup> 1928=100	50.8	50.0	49.9	49.5	49.5	49.4	49.3	49.2	49.5	49.9	49.3	48.9	

Source: <sup>1</sup>Monthly Bulletin of League of Nations.

\*The Annalist, New York.

**II. Production**  
**7. GENERAL MANUFACTURES**

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat.....000 bush.	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383
Oats....."	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1,065
Corn....."	252-7	230-7	272-9	245-9	325-9	252-5	228-3	252-7	217-3	215-2	238-8	231-8	213-4
Barley....."	98-0	123-2	138-3	178-8	120-7	128-5	131-0	115-0	103-3	99-5	115-5	96-1	119-1
Mixed grain....."	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362
<b>MILL PRODUCTION</b>													
Wheat flour, percentage of operation .....	45-5	71-7	83-6	71-5	45-6	50-1	49-1	50-1	53-3	54-5	52-5	51-7	59-7
Quantity...000 bbls.	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,104	1,114	1,192	1,188	1,106	1,382
Exports....."	288-3	319-7	528-6	477-9	365-1	379-5	290-8	360-8	275-3	515-8	401-2	403-4	379-3
Oatmeal.....000 lbs.	975-6	748-9	1,366-7	2,300-7	1,953-3	1,961-4	872-8	601-2	480-7	327-3	394-6	512-7	514-7
Rolled oats....."	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886
Corn flour, meal .....	2,928	2,581	3,064	2,537	1,980	2,946	1,063	2,625	1,950	1,628	2,518	2,096	2,270
<b>Sugar Refining</b>													
In 4-week periods													
000 lbs.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Sept.
Raw sugar	10	8	5	3	31	28	25	25	22	20	17	12	9
Stocks on hand at beginning of period .....	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961
Receipts.....	50,104	74,500	110,810	86,013	47,736	15,866	23,352	33,527	42,241	148,724	100,774	76,585	41,467
Meltings and shipments .....	89,672	81,059	99,340	99,236	46,110	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065
<b>REFINED SUGAR</b>													
Stocks on hand at beginning of period .....	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917
Manuf'd granulated.....	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890
Yellow and brown.....	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937
Total manufactured.....	96,271	96,562	158,495	144,015	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828
Total domestic sales.....	101,164	114,770	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163
Sales granulated.....	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676
Yellow and brown.....	8,979	11,775	10,831	12,112	9,420	6,870	8,629	8,825	9,824	8,904	8,304	7,684	10,801
Total sales.....	101,554	114,806	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478
<b>Classification</b>													
Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
<b>Tobacco Releases</b>													
<b>TOBACCO ENTERED FOR CONSUMPTION</b>													
Tobacco, cut...000 lbs.	1,868	1,818	1,936	1,582	1,609	1,869	1,945	1,934	2,188	2,179	2,141	2,245	2,002
plug....."	275-5	282-4	276-8	252-1	224-5	216-2	267-6	252-6	255-6	301-8	288-7	306-2	282-9
Foreign raw leaf.....	389-8	390-3	397-8	321-8	297-1	301-8	294-1	222-4	369-7	378-6	398-4	444-5	
Cigarettes.....mn	624-6	587-0	599-7	620-4	507-7	469-6	515-8	516-4	625-9	657-0	677-1	719-8	584-8
Cigars.....000	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,388	11,554	11,511	10,685	11,337	11,742
Snuff.....lbs.	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006
<b>Boots and Shoes</b>													
000 pairs													
<b>LEATHER OR FABRIC UPPERS</b>													
Welts.....	356-6	319-9	295-5	306-7	383-0	444-7	491-4	368-8	407-8	328-6	384-7	476-6	.....
McKays and all imitation welts.....	976-9	683-8	655-1	586-5	622-0	742-9	875-5	702-9	775-4	692-3	552-9	865-8	.....
Nailed, pegged, screw or wire fastened.....	141-0	125-9	123-3	107-4	95-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	.....
Stitchdowns.....	101-0	78-7	160-7	180-8	203-3	238-9	293-0	260-1	349-4	328-9	202-4	177-3	.....
Total.....	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,863	1,686	1,592	2,041	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	580-7	518-8	517-5	503-0	445-9	556-5	653-1	526-2	591-4	580-5	564-6	697-5	.....
Boys' and youths'.....	130-9	128-7	123-6	95-0	84-6	107-3	106-8	83-1	105-9	97-0	88-8	114-5	.....
Women's.....	1,044-4	768-5	773-6	685-7	717-2	877-2	1,051-8	831-7	947-5	813-0	851-1	1,228-7	.....
Misses' and Children's.....	223-1	245-1	232-1	221-2	210-8	232-9	303-8	251-2	300-3	254-4	247-9	297-0	.....
Babies' and infants'.....	90-8	99-9	99-2	65-2	62-0	79-2	96-8	82-5	93-5	105-8	81-7	115-4	.....
Total.....	2,070	1,761	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	245-3	.....
<b>Cotton opened.</b>													
Bales for consumption.....000 lbs.	10,173	9,620	9,099	9,714	7,281	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358
Newspaper production.....000 tons	231-94	254-87	245-30	209-75	208-38	200-63	220-65	220-84	250-02	240-55	227-63	236-98	253-23
Stocks*.....000 tons	196-51	196-28	177-16	161-44	167-97	190-36	205-91	212-50	187-80	196-16	202-05	214-66	200-88
B.C. timber scaled Mil. bd. ft.	229-7	297-3	288-9	222-3	117-2	254-6	215-9	204-2	344-7	366-8	310-3	230-3	.....
<b>Dairy Production</b>													
Creamery butter.....000 lbs.	30,272	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	28,507
Factory cheese....."	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,928
Condensed milk.....000 lbs.	815	858	712	519	591	581	486	572	820	324	797	475	.....
Evaporated milk.....000 lbs.	8,023	9,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	.....

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

**II. Production—Concluded**  
**8. MINERAL PRODUCTION**

Classification	1938						1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Mineral Production—</b>														
METALS—														
Gold.....	000 oz.	412.1	409.6	411.3	410.0	433.9	411.3	391.0	414.2	406.8	432.4	436.8	440.1	449.2
Silver.....	000 oz.	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335
Nickel.....	tons	8,274	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062
Copper.....	tons	24,661	25,118	24,678	23,696	23,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020
Lead.....	tons	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929
Zinc.....	tons	14,798	14,708	14,594	17,405	15,966	15,320	12,636	13,360	14,709	14,551	18,449	26,654	19,935
FUEL—														
Coal.....	000 tons	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238
Petroleum.....	000 bbls.	817.7	888.1	685.1	445.5	489.3	533.2	358.2	385.3	559.4	713.9	821.3	890.2	795.8
Natural gas.....	000 M. cu.ft.	1,759	1,917	2,504	3,351	4,057	4,118	4,115	3,722	3,148	2,121	2,100	1,758	1,880
*NON-METALS—														
Asbestos.....	tons	24,820	28,297	34,246	29,471	17,473	18,780	21,224	20,650	23,921	29,414	28,138	26,711	35,886
Gypsum.....	000 tons	144.3	119.2	96.2	97.4	82.5	18.5	5.3	13.0	67.6	116.7	138.1	160.0	191.6
Feldspar.....	tons	1,508	1,477	1,217	1,146	916	762	905	650	609	803	968	921	...
Salt (commercial).....	tons	22,730	25,939	33,169	34,319	33,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073
*STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	712	701	710	397	175	116	119	209	274	551	728	736	842
Clay products.....	\$ 000	505	486	402	403	223	158	126	190	236	396	484	480	...
Lime.....	tons	41,208	40,474	46,595	44,427	37,042	30,232	32,892	37,282	38,597	43,519	44,441	42,249	...

\*Sold or used.

Classification	1938						1939							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Iron, Gold and Silver														
Plg iron production.....	1. tons	49,972	50,657	40,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954
Ferro-alloys production.....	1. tons	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175
Steel ingots and castings.....	000 l. tons	73,556	76,256	90,120	78,614	78,198	77,179	95,607	99,752	121,300	107,902	111,149	122,019	124,000
Shipments—														
Gold.....	000 oz.	421.9	402.1	405.1	420.9	438.7	370.7	503.0	347.8	407.8	479.6	409.2	424.5	...
Gold bullion/000 oz.....	294	364	188	...	294	103	172	144	379	466	405	957	...	
non-monetary exports.....	\$ 000	10,278	12,737	6,576	...	10,298	3,601	6,032	5,037	13,274	16,203	14,168	33,485	...
Silver.....	000 oz.	1,648	2,621	1,587	1,922	1,518	1,087	2,119	7381	2,054	1,300	2,099	2,4731	2,252

**9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.**

Monthly Data	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water.....	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163880	2288531	2209308	2167910	2252316	2336675
Fuel.....	30,867	97,089	101,052	91,606	97,822	95,783	97,597	85,770	96,310	924,956	911,721	943,684	981,045
Total.....	2168435	2334161	2375661	2353190	2386771	2213965	2366532	2197171	2333235	2245329	2205189	2292223	2379811
EXPORTS.....	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713
PROVISIONAL CONSUMPTION:													
Maritime Province.....	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600
Quebec.....	898,888	979,089	1010,527	951,606	975,822	951,783	977,597	857,709	961,310	924,956	911,721	943,684	981,045
Ontario.....	719,821	755,609	762,560	788,358	701,575	748,475	808,957	762,930	794,254	762,901	740,515	767,661	822,560
Prairie Provinces.....	163,479	188,125	201,940	210,893	211,822	193,789	203,305	182,249	177,551	158,363	151,318	157,700	171,888
British Columbia.....	162,003	168,683	158,754	166,571	167,723	144,421	148,091	158,380	162,808	159,243	163,226	166,705	169,025
Total.....	2016744	2168006	2210362	2191906	2210857	2060474	2201110	2054648	2168714	2082266	2042216	2114388	220098
DELIVERIES TO BOILERS:													
New Brunswick.....	7,311	4,156	7,042	6,531	6,785	395,943	401,031	1,100	1,722	4,578	4,130	8,985	7,993
Quebec.....	301,003	404,279	438,417	385,765	494,302	42,657	41,357	336,747	395,174	370,695	343,123	352,030	411,501
Ontario.....	84,859	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817
Manitoba.....	26,073	39,769	63,205	56,812	61,556	56,909	57,315	46,329	38,289	24,960	20,400	19,007	23,098
British Columbia.....	272	324	300	291	284	227	261	232	286	242	275	236	343
Total.....	479,318	536,493	593,051	551,683	575,082	572,203	587,329	495,714	545,067	495,510	465,716	473,858	552,752
DAILY AVERAGE													
TOTALS FOR CANADA:	70,952	73,920	77,815	74,536	75,688	77,876	75,146	72,130	74,146	73,647	69,933	72,656	77,889
Water.....	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202	1,287	1,438
Fuel.....	72,281	75,273	79,187	75,910	76,992	79,080	76,330	73,239	75,265	74,844	71,135	73,943	79,327
GENERATED BY WATER:													
Maritime Province.....	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928
Quebec.....	34,004	39,767	42,901	39,888	41,071	42,657	41,357	38,986	40,873	40,377	38,302	39,849	42,151
Ontario.....	20,946	21,466	21,649	21,366	21,260	22,102	21,532	20,728	21,204	21,257	20,189	21,030	23,231
Prairie Provinces.....	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898
British Columbia.....	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681
GENERATED BY FUEL:													
Prairie Provinces.....	722	765	806	812	776	777	703	648	650	656	658	711	781
Other Provinces.....	607	588	566	562	528	616	490	461	469	541	576	567	557
EXPORTS.....	5,056	5,337	5,510	5,203	5,384	6,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324

## III. Construction

## 10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL.—													
Charlottetown.....	3	23	3	.....	5	.....	.....	.....	13	9	34	19	19
Nova Scotia.....	214	77	375	91	100	52	84	88	174	185	180	154	102
Halifax.....	116	51	328	65	91	44	81	47	98	98	121	117	62
New Glasgow.....	3	5	10	6	6	1	.....	4	9	3	7	15	2
Sydney.....	95	22	37	19	3	7	3	37	67	83	52	22	39
NEW BRUNSWICK.....	23	30	39	31	5	24	10	88	156	426	78	45	23
Fredericton.....	4	7	10	17	.....	.....	.....	2	34	2	10	20	6
Moncton.....	5	12	17	9	6	4	73	46	251	8	6	19	17
Saint John.....	13	12	11	5	5	18	6	12	76	174	60	30	17
QUEBEC.....	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858
Montreal and Maisonneuve.....	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525	874	564
Quebec.....	221	427	171	125	15	60	71	1,003	135	204	218	342	158
Shawinigan.....	13	46	15	8	4	8	21	22	202	45	27	44	14
Sherbrooke.....	31	80	87	64	26	43	34	167	274	145	81	125	56
Three Rivers.....	428	52	27	34	7	18	14	29	216	537	30	30	38
Westmount.....	140	31	48	14	15	7	11	21	92	64	85	17	27
ONTARIO.....	1,929	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087
Belle Vue.....	36	30	8	3	3	1	6	3	18	18	22	134	26
Brantford.....	32	26	10	30	2	6	29	97	14	23	19	5	1
Chatham.....	20	28	39	47	10	18	8	47	34	28	23	20	227
Fort William.....	42	27	15	9	5	22	32	89	54	61	37	66	52
Galt.....	33	26	45	8	18	3	12	45	41	30	19	10	9
Guelph.....	8	8	25	6	11	3	2	13	32	27	47	12	7
Hamilton.....	185	253	303	128	32	40	115	275	231	252	233	179	129
Kingston.....	14	44	12	26	6	2	14	37	40	68	58	18	46
Kitchener.....	116	36	44	27	5	8	39	59	77	48	76	79	46
London.....	41	60	34	96	36	30	45	105	76	86	118	107	251
Niagara Falls.....	12	17	1	12	14	11	8	34	24	17	14	6	6
Oshawa.....	13	6	14	9	25	1	11	63	25	49	13	18	18
Ottawa.....	133	2,705	108	73	84	41	56	189	320	233	146	148	283
Owen Sound.....	3	5	3	.....	22	20	2	6	5	4	11	13	6
Peterborough.....	77	63	17	33	6	5	3	27	126	43	35	118	38
Port Arthur.....	47	38	10	4	3	.....	31	53	60	69	52	72	26
Stratford.....	8	24	1	.....	1	4	.....	11	5	6	14	11	5
St. Catharines.....	13	50	20	19	43	8	9	169	29	29	37	71	56
St. Thomas.....	22	12	8	45	13	2	13	8	32	39	21	11	11
Sarnia.....	7	28	6	.....	15	2	8	4	43	35	24	30	18
Sault Ste. Marie.....	56	23	49	19	3	3	47	73	52	78	57	52	41
Toronto.....	435	584	1,042	1,013	214	351	876	514	811	763	914	1,028	507
York and East Township.....	99	217	146	99	52	45	98	93	209	339	196	256	103
Welland.....	15	20	12	3	9	.....	.....	30	19	23	22	45	18
Windsor.....	31	202	27	12	46	18	31	28	65	61	172	111	80
Riverside.....	4	13	4	16	1	25	3	6	8	31	19	12	1
Woodstock.....	21	11	10	4	3	1	3	4	23	213	29	12	14
MANITOBA.....	226	275	237	135	34	42	92	331	340	806	266	359	138
Brandon.....	7	7	.....	.....	1	.....	6	4	30	2	5	4	3
St. Boniface.....	15	63	51	62	5	3	9	29	31	68	51	40	29
Winnipeg.....	204	205	185	73	27	39	76	297	279	730	209	315	106
SASKATCHEWAN.....	153	346	49	13	36	30	34	41	78	149	295	84	38
Moose Jaw.....	9	8	4	.....	22	.....	4	7	5	7	6	6	6
Regina.....	60	82	44	12	34	7	25	35	40	84	241	61	13
Saskatoon.....	84	250	2	1	2	1	9	2	31	61	47	17	19
ALBERTA.....	631	901	73	41	82	37	165	474	367	384	280	598	297
Calgary.....	450	72	34	11	13	16	37	195	166	174	78	58	111
Edmonton.....	158	812	33	23	48	13	96	173	150	143	161	487	174
Lethbridge.....	21	16	4	5	22	8	32	105	46	66	40	51	12
Medicine Hat.....	2	1	2	1	.....	.....	.....	4	1	1	1	1	1
BRITISH COLUMBIA.....	614	521	384	274	570	601	710	900	760	1,068	946	704	543
Kamloops.....	6	28	3	3	1	3	3	11	7	16	12	10	11
Nanaimo.....	3	4	8	1	4	1	8	4	8	6	20	1	16
New Westminster.....	32	111	22	14	84	66	182	65	55	74	54	64	64
Prince Rupert.....	1	4	2	1	1	2	40	12	5	1	4	8	8
Vancouver.....	504	313	272	196	421	456	400	750	600	864	794	609	402
N. Vancouver.....	7	12	13	1	13	9	7	15	12	6	4	20	6
Victoria.....	61	48	64	57	46	65	71	43	73	101	61	54	37
Total 58 cities.....	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104

### III. Construction

#### 11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Contracts Awarded—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	207	551	521	581	2,913	507	558	708	999	886	644	512	
Residential.....	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933
TOTAL RESIDENTIAL.....	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445
Churches.....	772	443	241	117	250	104	464	480	603	1,052	470	808	141
Public garages.....	474	503	502	224	229	101	97	341	315	312	333	342	411
Hospitals.....	820	960	881	215	280	12	413	165	999	1,009	1,508	1,302	1,003
Hotels and clubs.....	185	173	208	174	70	186	130	309	318	494	303	275	151
Office buildings.....	718	273	559	135	77	408	126	527	619	379	1,067	270	304
Public buildings.....	1,290	3,391	716	457	354	265	1,172	389	323	461	283	2,818	1,524
Schools.....	1,188	816	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239
Stores.....	1,632	1,416	555	268	664	708	422	645	977	786	740	628	468
Theatres.....	108	110	188	259	137	15	370	41	124	181	38	149	124
Warehouses.....	374	365	146	162	109	148	125	307	402	298	1,010	479	819
TOTAL BUSINESS.....	7,551	8,450	4,963	2,490	2,109	2,039	3,737	4,010	5,177	6,469	7,000	8,280	6,183
TOTAL INDUSTRIAL.....	912	1,241	1,366	718	733	634	890	1,030	4,476	4,638	1,799	1,150	772
Bridges.....	302	513	196	226	214	929	17	238	108	85	275	672	307
Dams and wharves.....	935	592	316	1,491	141	761	173	428	433	1,346	867	1,575	1,109
Sewers and water mains.....	142	182	211	34	218	341	61	180	240	326	284	915	200
Roads and streets.....	3,124	181	470	530	312	333	203	510	576	4,039	4,116	6,007	5,259
General engineering.....	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97	120	103
TOTAL ENGINEERING.....	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979
<b>GRAND TOTAL.....</b>	<b>10,535</b>	<b>18,111</b>	<b>15,020</b>	<b>10,523</b>	<b>7,261</b>	<b>11,323</b>	<b>9,003</b>	<b>12,303</b>	<b>18,380</b>	<b>25,196</b>	<b>22,130</b>	<b>25,827</b>	<b>19,377</b>
<b>Prince Edward Island—</b>													
Residential.....	11	19	19	7	3	6	2	11	7	14	30	47	30
Business.....	22	2	6	—	—	4	—	—	—	—	20	6	2
Industrial.....	—	—	—	—	2	1	—	—	—	59	—	—	2
Engineering.....	12	35	7	1	—	10	—	160	5	36	20	156	6
TOTAL.....	45	56	81	8	5	21	2	171	12	100	80	223	44
<b>Nova Scotia—</b>													
Residential.....	226	226	279	193	233	176	115	149	305	321	231	327	345
Business.....	612	802	342	89	120	149	81	221	157	185	347	696	459
Industrial.....	4	13	—	3	10	3	24	20	38	44	21	18	6
Engineering.....	307	208	70	273	27	—	92	212	216	152	2,060	487	148
TOTAL.....	1,148	749	691	558	388	329	312	602	716	702	2,650	1,527	957
<b>New Brunswick—</b>													
Residential.....	70	64	42	99	51	55	60	52	85	123	141	157	138
Business.....	357	247	301	76	15	54	42	38	414	285	1,163	83	295
Industrial.....	—	—	3	10	2	7	—	1	3	9	1	12	21
Engineering.....	176	126	177	106	—	35	15	50	47	115	545	243	40
TOTAL.....	613	436	523	296	68	153	117	139	548	532	1,850	494	494
<b>Quebec—</b>													
Residential.....	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,084	1,550
Business.....	2,985	1,979	1,391	1,300	993	545	1,810	1,144	1,973	3,012	2,260	2,489	1,082
Industrial.....	302	99	755	232	260	105	289	121	236	769	1,023	495	535
Engineering.....	3,498	1,782	1,778	2,338	987	1,519	194	478	374	3,275	1,106	5,074	5,431
TOTAL.....	8,040	6,266	6,084	4,837	3,462	3,849	3,082	3,595	4,285	9,276	6,780	10,122	8,598
<b>Ontario—</b>													
Residential.....	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,485	4,076	3,666	3,387	2,535
Business.....	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205
Industrial.....	506	226	474	235	200	494	330	669	4,061	3,803	732	485	142
Engineering.....	1,256	703	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020
TOTAL.....	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902
<b>Manitoba—</b>													
Residential.....	169	137	137	9	6	339	312	182	214	420	292	235	145
Business.....	175	97	93	83	34	82	14	304	105	115	128	223	126
Industrial.....	38	—	61	—	—	5	161	1	—	—	14	44	42
Engineering.....	123	84	78	67	15	18	55	—	29	161	131	547	56
TOTAL.....	504	317	369	159	55	444	542	547	408	696	564	1,051	370
<b>Saskatchewan—</b>													
Residential.....	31	36	23	4	2	2	1	28	33	42	305	84	43
Business.....	373	104	199	32	10	41	61	59	100	153	43	170	77
Industrial.....	2	4	2	—	—	250	7	51	28	—	—	16	5
Engineering.....	821	130	157	35	25	475	4	5	4	—	139	205	113
TOTAL.....	727	274	381	70	286	525	67	144	166	195	487	476	238
<b>Alberta—</b>													
Residential.....	164	102	71	9	13	43	63	144	275	134	203	201	179
Business.....	1,158	1,287	118	67	108	93	89	107	514	228	479	230	552
Industrial.....	10	1	20	226	—	1	9	110	14	14	10	37	15
Engineering.....	195	28	346	30	26	132	20	147	63	169	155	199	8
TOTAL.....	1,526	1,417	555	332	121	138	181	508	866	845	847	667	754
<b>British Columbia—</b>													
Residential.....	428	371	254	187	156	146	202	308	218	557	491	823	481
Business.....	115	268	135	30	354	420	276	307	181	140	804	407	381
Industrial.....	51	51	6	10	10	78	63	96	—	—	44	4	4
Engineering.....	529	78	156	43	26	132	68	74	19	—	365	542	158
TOTAL.....	1,123	715	598	265	546	709	714	752	514	698	1,060	1,615	1,024

SOURCE—Maclean Building Review issued by MacLean Building Reports, Ltd., Toronto

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409
Oats..... "	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500
Barley..... "	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033
Flax..... "	308	225	80	31	9	5	10	17	12	15	23	54	430
Rye..... "	661	468	204	143	87	63	143	106	326	339	178	351	1,033
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	153,471	180,238	170,855	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427
Oats..... "	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650
Barley..... "	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124
Flax..... "	520	607	401	288	196	177	171	165	143	143	102	119	521
Rye..... "	1,935	1,979	1,934	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,047
<b>EXPORTS</b>													
Wheat..... 000 bus.	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,632	13,655	14,637	13,780	10,273	15,641
Oats..... "	577	655	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009	361
Barley..... "	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,200	1,078	2,108
Flax..... "	181	255	254	.....	1	8	2	1	.....	.....	87	87	748
Rye..... "	.....	.....	103	64	59	.....	.....	10	5	2	1	501	302
<b>CASE PRICE<sup>2</sup></b>													
Wheat, No. 1 Nor..	63/3	61/4	58	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7
Oats, No. 2 C.W..	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6
Barley, No. 3 C.W..	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2
Flax, No. 1 C.W..	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1
Rye, No. 2 C.W..	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	58/4

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
	Cattle	Calves	Hogs	Sheep	.....	.....	.....	.....	.....	.....	.....	.....	
73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	
37,577	42,273	40,728	21,567	25,284	23,118	42,424	45,666	66,741	47,998	48,229	41,500	.....	
48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	
51,321	77,579	52,738	20,012	17,335	10,954	14,530	12,936	12,370	21,190	29,937	48,612	49,216	
<b>INSPECTED SLAUGHTERINGS</b>													
Cattle.....	81,272	87,967	94,020	64,724	68,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476
Calves.....	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151
Sheep.....	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445
Lambs.....	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993
Swine.....	242,198	297,440	314,507	280,400	262,922	245,004	299,722	250,195	280,809	220,019	216,986	267,338	269,608

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938				1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—	7,709	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171
Creamery.....	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,782
Dairy.....	406	504	476	464	433	258	158	104	121	185	213	573	569
CHEESE (not Process or Cottage)	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	43,532	52,810	51,661
CONCENTRATED WHOLE MILK.....	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040
EGGS—	3,347	5,361	6,627	11,375	11,407	12,094	13,460	16,138	16,117	13,532	9,800	6,492	6,763
Cold Storage.....	511	256	295	353	598	329	482	1,028	1,290	872	573	593	569
Fresh.....	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369
Frozen.....	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279
POULTRY, dressed.....	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,022	26,102	27,660
PORK, grand total.....	3,086	3,676	4,529	2,301	4,109	4,104	4,513	4,359	4,353	3,349	3,843	3,584	4,173
Fresh (not frozen).....	3,347	5,361	6,627	11,375	11,407	12,094	13,460	16,138	16,117	13,532	9,800	6,492	6,763
Fresh (frozen).....	13,647	15,432	13,720	13,209	13,565	15,002	16,623	17,722	15,505	15,694	17,979	16,087	16,724
Cured or in cure.....	2,128	1,808	1,703	2,603	2,089	2,074	2,615	3,110	3,917	3,886	4,070	2,564	1,625
LARD.....	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636
BEEF, grand total.....	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,083	3,736	4,554
VEAL.....	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993
MUTTON AND LAMB.....	30,656	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,551	22,377	30,342	34,083	34,235
FISH—	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	1,965	1,940	1,940
FROZEN fresh.....	8,180	7,688	7,690	3,352	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605
FROZEN smoked.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cured <sup>1</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

<sup>1</sup> Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17).....	53.3	80.4	76.6	75.1	105.5	39.1	32.5	48.8	82.4	85.8	108.6	70.2	52.5
Candy (8).....	47.3	51.8	52.9	44.6	109.1	34.3	49.9	43.8	78.8	54.0	42.8	43.7	49.0
•Clothing, men's (355).....	56.7	78.6	94.8	95.5	130.3	55.1	44.9	55.3	80.0	75.1	80.5	63.0	56.9
•Clothing, women's (234).....	51.4	68.7	87.4	79.5	111.1	48.5	40.3	59.7	89.6	74.6	74.5	57.2	49.9
Departmental (36).....	62.4	78.4	87.9	90.3	131.4	54.2	54.2	65.6	74.0	77.4	75.7	57.2	61.4
•Drugs (24).....	88.2	89.7	94.2	86.3	113.4	83.2	82.2	91.0	88.8	88.8	85.6	86.2	86.7
Furniture (26).....	75.4	85.2	93.2	82.9	97.0	48.4	62.0	65.5	82.0	100.1	80.3	63.0	79.1
•Groceries and meats (34).....	76.0	84.8	86.3	82.0	101.6	78.0	79.9	92.4	92.7	92.0	102.6	83.2	86.0
Hardware (94).....	95.2	97.4	100.7	90.0	92.4	51.6	46.8	60.2	61.2	109.3	102.6	94.1	96.8
•Music and radio (102).....	53.9	73.5	79.1	70.3	87.0	49.4	45.2	52.3	59.2	78.1	61.6	52.6	55.5
•Restaurants (12).....	66.5	63.6	62.3	60.7	64.8	56.2	51.7	59.6	58.6	63.7	57.8	60.4	63.7
Variety (12).....	81.8	89.2	99.0	92.7	189.7	58.5	60.0	69.2	86.8	91.6	98.6	91.8	88.0
•General Index (961).....	70.1	81.1	87.0	83.8	112.6	62.3	61.5	72.9	81.7	84.7	86.6	71.4	72.9

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Production—</b>													
Passenger automobile production.....	No. 4,290	5,412	15,423	15,515	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494
Truck production.....	No. 1,799	382	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427
Total cars and trucks.....	No. 6,089	5,774	17,992	18,670	14,704	14,300	17,549	16,391	15,706	14,516	9,135	3,475	3,821
<b>New Motor Vehicle Sales—</b>													
New passenger.....	No. 3,832	6,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,040	4,947
Retail value.....	\$1,220	2,584	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449
New trucks and buses.....	No. 1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808
Retail value.....	\$1,347	1,337	1,335	1,354	1,411	1,481	2,583	3,581	3,954	2,727	2,326	2,800	2,177
Total cars, trucks and buses.....	No. 5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755
Retail value.....	\$1,656	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,715	7,626
<b>Automobile Financing—</b>													
TOTAL NEW AND USED CARS—													
Number.....	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128
Percentage change <sup>1</sup> .....	-6.1	+6.7	-4.3	-2.3	-5.4	-17.0	-17.7	-23.1	-3.4	-5.1	-3.2	+0.4	-14.6
Financing.....	\$1,877	4,528	4,065	3,938	2,734	2,842	4,278	6,364	9,333	7,444	6,001	5,565	4,101
Percentage change <sup>1</sup> .....	-4.0	+4.7	-8.6	-10.3	-14.7	-20.2	-19.9	-27.0	-8.0	-10.0	-6.3	-2.9	-16.1

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Imports—</b>	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Total.....	57,026	58,412	63,006	63,304	44,286	43,743	40,380	58,381	41,008	72,958	63,709	58,583	62,708
Vegetable products.....	9,653	9,027	12,160	12,166	8,880	7,480	6,144	8,710	8,088	14,474	12,753	8,949	9,488
Animal products.....	2,018	1,916	2,122	2,616	1,363	2,275	2,110	2,591	1,608	3,154	2,659	2,609	2,591
Textiles.....	7,015	8,801	8,547	7,947	5,510	7,010	8,966	9,320	5,241	9,417	7,714	7,700	7,558
Wood and paper.....	2,725	2,788	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729
Iron and its products.....	13,830	11,560	12,579	13,603	11,321	9,808	8,960	15,228	11,461	18,873	14,447	13,341	15,854
Non-ferrous metals.....	2,948	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	3,758	3,522
Non-metallic minerals.....	11,452	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,682	11,941	11,371	11,548
Chemicals and allied products.....	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,316	3,441	3,487	3,154
Miscellaneous commodities.....	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648	4,856	6,285
<b>Exports—</b>													
Total.....	86,538	108,342	102,719	94,075	70,452	81,773	82,399	77,149	56,507	94,883	94,501	91,729	111,032
EXPORTS OF CANADIAN PRODUCTS													
DUCE.....	83,469	107,640	101,634	93,224	60,477	81,046	61,727	76,149	55,812	93,984	93,269	90,75	109,941
Vegetable products.....	12,245	17,014	26,611	25,918	18,052	13,074	10,066	11,347	6,734	17,307	17,474	17,14	13,297
Animal products.....	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,21	10,802
Textiles.....	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345	1,462
Wood and paper.....	21,102	18,985	20,253	19,927	17,763	17,069	13,592	18,781	13,930	19,761	21,887	20,613	24,074
Iron and its products.....	4,398	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780
Non-ferrous metals.....	29,545	51,092	31,620	24,233	13,059	25,088	18,399	23,138	18,974	32,644	31,439	29,332	49,350
Non-metallic minerals.....	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362
Chemicals and allied products.....	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378
Miscellaneous commodities.....	1,684	1,843	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438
ACTIVE BALANCE OF TRADE.....	20,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792	33,74	46,324

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	561	649	709	951	1,023	851	307	371	402	545	452	405	434
Cocoa and chocolate.....	220	134	223	213	161	118	132	139	45	403	181	251	117
Coffee and chicory.....	269	254	301	333	290	462	393	377	223	674	514	264	306
Fruits.....	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445
Gums and resins.....	127	126	152	140	91	115	113	113	83	171	140	110	96
Nuts (edible).....	152	306	536	540	248	208	183	279	157	348	316	174	170
Rubber (chiefly raw).....	754	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088
Suds.....	24	188	211	120	79	132	145	171	101	535	112	24	196
Sugar, chiefly for refining.....	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104
Tea.....	657	766	1,018	802	716	731	594	1,053	1,861	570	417	332	511
Vegetables.....	106	130	170	310	411	504	571	807	1,241	1,167	349	152	350
<b>ANIMAL PRODUCTS—</b>													
Fish.....	245	223	248	225	150	163	142	167	90	177	221	331	
Furs, chiefly raw.....	365	346	292	317	277	753	879	624	355	783	402	352	203
Hides.....	218	190	402	553	250	487	219	333	196	398	210	273	622
Leather, unmanufactured.....	224	230	248	277	192	217	233	241	169	235	270	302	
Leather manufactured.....	272	304	221	136	92	116	223	437	192	298	142	135	252
<b>TEXTILE PRODUCTS—</b>													
Artificial silk.....	350	383	405	304	337	439	428	622	373	419	352	383	493
Cotton, raw.....	808	603	1,635	2,066	924	704	583	714	428	1,266	1,547	825	622
yarn.....	150	166	208	204	180	258	203	330	170	267	176	236	197
other.....	1,340	1,253	1,296	1,052	836	1,390	1,203	1,727	945	1,450	1,150	1,476	1,437
Flax, hemp and jute.....	691	746	893	931	503	501	481	707	435	1,125	785	674	836
Hats and caps.....	89	83	47	21	20	21	60	119	42	54	22	23	75
Manila and sisal grass.....	94	220	95	207	92	120	166	154	129	177	133	138	171
Silk—Raw.....	348	357	436	465	553	436	402	487	378	524	350	433	494
Fabrics.....	167	162	129	102	106	177	105	118	68	80	102	173	150
Wearing apparel.....	42	56	58	48	34	30	30	75	34	50	25	18	44
Wool—Raw.....	187	267	344	233	204	300	340	529	220	518	524	380	160
Noils and tops.....	533	368	856	370	335	354	556	730	420	803	298	429	466
Woollen yarn.....	174	187	278	255	222	242	153	254	139	154	154	232	180
Worsted and serges.....	396	418	348	302	349	701	762	716	350	381	357	449	470
Other wool.....	781	716	693	525	389	571	647	792	428	610	548	691	764
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277
Paper.....	582	660	711	716	528	598	586	788	560	764	707	620	655
Wood—Furniture and other manufactured wood.....	359	374	380	395	313	310	324	390	256	409	370	395	372
Planks and boards.....	315	245	241	268	199	196	210	264	180	272	254	230	280
Veneers.....	24	25	42	40	32	28	46	28	11	28	26	43	38
Other unmanufactured wood.....	60	79	55	47	50	67	112	81	63	107	66	89	75
<b>IRON AND STEEL—</b>													
Automobiles.....	463	328	809	1,251	1,016	1,079	789	1,894	1,478	2,252	1,168	500	724
Automobile parts.....	971	1,520	2,214	2,680	3,061	2,144	1,359	2,184	1,921	1,837	1,373	965	1,290
Castings and forgings.....	156	241	279	203	116	132	153	181	135	286	188	182	239
Engines and boilers.....	498	504	397	415	475	379	362	1,055	443	691	518	515	868
Farm implements.....	3,300	1,443	651	723	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622
Hardware and cutlery.....	172	172	203	194	146	138	146	245	127	240	185	172	177
Machinery.....	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717
Pigs and ingots.....	15	42	33	54	49	22	22	22	16	30	76	53	181
Plates and sheets.....	1,946	1,192	1,689	2,462	1,333	716	532	730	646	1,589	1,950	1,730	2,486
Other rolling mill products.....	526	566	605	597	558	495	392	570	468	684	722	743	871
Stamped and coated products.....	139	137	138	132	88	94	126	155	110	173	165	152	155
Tools.....	179	165	172	168	105	136	156	226	137	244	224	205	179
Tubes and pipes.....	114	119	147	131	150	116	125	174	107	224	137	218	152
Wire.....	110	66	95	105	111	110	105	158	109	151	121	149	150
<b>NON-FERROUS METALS—</b>													
Aluminum.....	345	678	562	291	283	188	167	267	198	376	544	912	636
Brass.....	187	194	212	218	160	163	180	261	182	244	210	220	209
Clocks and watches.....	186	223	295	214	165	81	112	130	97	153	169	150	186
Copper.....	53	61	50	79	70	52	66	101	50	64	83	51	67
Electric apparatus.....	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079
Precious metals.....	168	194	335	169	191	161	138	274	247	467	386	178	383
Tin.....	219	218	154	237	139	245	129	197	83	297	204	266	
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	612	593	557	688	457	468	463	652	528	791	656	657	672
Coal.....	3,028	3,358	3,665	3,848	2,731	3,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683
Coke.....	49	58	119	135	92	168	207	216	146	152	61	69	52
Glass and glassware.....	549	570	697	721	535	475	446	594	355	865	636	549	568
Petroleum, crude.....	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701
Gasoline.....	760	432	613	875	364	398	203	343	233	760	893	793	715
Stone and products.....	583	580	702	733	332	592	407	594	247	663	700	487	701
<b>CHEMICALS—</b>													
Drugs and medicines.....	220	260	290	260	180	290	263	380	358	469	388	233	248
Dyeing and tanning materials.....	318	372	607	690	309	345	323	369	289	442	387	372	427
Fertilizers.....	231	294	944	750	408	163	54	101	184	421	125	170	269
Perfumery.....	38	32	42	60	31	24	24	46	30	63	45	41	42
Soap.....	42	53	46	39	35	31	24	60	26	49	63	48	38
Soda and compounds.....	282	247	273	330	149	160	184	250	116	260	278	262	243

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey).....	823	1,154	1,278	1,299	496	289	629	451	535	527	358	543	1,023
Fruits.....	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218	434	324	606
Grains (Total).....	9,713	17,005	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993
Barley.....	946	946	1,398	461	501	303	221	145	847	377	498	415	1,010
Wheat.....	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655
Rubber (chiefly tires and foot wear).....	1,486	1,008	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,583	1,324
Sugar.....	165	171	168	73	187	74	68	242	307	426	143	61	76
Vegetables.....	844	1,462	1,357	650	240	203	340	175	986	880	811	493	1,976
Wheat flour.....	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	647	831	1,134	537	1,950	644	365	2,173	2,060	330	2,111	1,354	876
Cheese.....	2,050	1,780	1,801	1,090	188	133	138	55	769	802	1,610	1,510	1,221
Fish.....	2,894	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133
Furs (chiefly raw).....	518	344	475	2,201	4,099	1,775	1,253	476	667	1,024	1,051	803	524
Hides, raw.....	181	316	561	460	492	265	473	194	196	249	367	293	307
Leather, unmanufactured.....	389	486	457	394	621	545	560	479	719	518	459	565	448
Meats.....	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	2	3	2	2	8	4	315	367	109	21	57		
Cottons.....	183	228	265	223	248	176	362	243	281	308	277	417	436
Rags.....	32	55	73	51	90	49	33	25	57	68	62	61	112
Raw wool.....	53	58	70	46	33	45	38	1	47	108	99	130	331
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642
Planks and boards.....	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052
Pulp wood.....	2,313	1,200	735	520	489	368	387	142	419	1,405	2,247	2,129	1,462
Shingles, n.o.p.....	24	67	30	103	19	11	6	12	20	35	23	26	37
Timber, square.....	119	73	132	129	129	178	172	142	268	168	136	149	103
Wood-pulp.....	2,305	2,502	2,493	2,355	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200
IRON AND ITS PRODUCTS—													
Automobiles.....	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794
Automobile parts.....	149	182	127	215	358	107	388	240	240	205	285	319	236
Farm implements.....	440	340	425	199	494	283	431	354	1,022	825	730	674	415
Hardware and cutlery.....	170	204	194	203	172	276	172	163	205	243	221	366	152
Machinery.....	682	694	984	692	755	921	1,022	810	1,026	880	914	790	891
Pigs and ingots.....	277	148	315	271	212	441	382	313	293	601	935	590	373
Tubes and pipes.....	81	68	74	114	51	53	72	88	65	54	79	58	68
NON-METALLIC METAL PRODUCTS—													
Aluminum.....	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288
Copper (chiefly ore and blister).....	4,700	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591
Lead.....	806	1,040	627	784	748	740	1,146	834	594	976	801	896	655
Nickel.....	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,339	3,861	4,025	3,486	8,867
Silver.....	681	1,100	656	798	622	443	878	295	856	528	843	919	901
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,158	1,466	1,445	1,349	680	684	872	686	1,038	1,902	1,218	1,250	1,491
Coal.....	138	109	215	111	171	127	131	59	144	142	81	123	202
Petroleum and products.....	19	117	127	131	112	22	7	7	124	55	107	45	102
Stone and products.....	452	478	512	318	384	262	383	344	518	603	486	615	815
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	94	181	143	119	97	81	139	118	145	124	126	181	183
Fertilizers.....	225	323	582	449	678	860	1,236	616	1,134	479	410	323	874
Soda and compounds.....	366	454	291	21	394	336	405	432	450	361	335	340	514
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	342	345	368	351	357	370	354	362	332	367	367	370	389
Films.....	214	154	181	210	224	265	377	310	531	224	248	289	138
Settlers' effects.....	348	286	231	147	165	101	141	144	258	200	170	269	269

## 20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw.....	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188
Rubber, crude.....	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747	4,553	5,582
Wool, raw.....	1,071	1,761	1,176	1,079	1,588	1,817	2,697	1,130	2,576	2,769	1,885	783	1,329
Petroleum, crude.....	184,26	127,38	128,45	40,94	58,20	47,01	65,43	45,21	127,53	155,32	139,44	105,42	131,34
Baums.....	96,368	151,321	86,923	32,899	7,572	7,886	5,314	58,406	117,903	157,776	159,357	77,707	
EXPORTS—													
Fish.....	30,675	32,485	41,868	34,221	40,502	28,098	38,730	16,044	21,100	23,303			181,34
Fish.....	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,588	2,100			77,707
Cheese exports.....	13,993	12,185	12,536	7,575	1,329	895	377	5,449	6,449	12,750	12,763	9,660	
Canned salmon.....	64,093	59,904	60,612	51,039	55,787	50,329	50,484	22,680	28,728	20,956	14,718	19,958	79,463
Planks and boards.....	139,45	144,30	156,88	157,26	156,21	124,06	155,34	122,86	165,84	205,85	185,10	248,46	216,48
Wood-pulp.....	1,116	1,002	1,077	994	941	729	1,066	843	1,107	849	1,034	1,461	987
Shingles.....	204,471	31,952	16,948	40,970	277,582	242,208	233,221	23,815	40,332	269,431	393,741	310,576	204,939
Auto complete or chassis.....	3,460	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913
Copper.....	49,508	48,183	56,523	43,373	35,447	39,511	56,979	39,904	64,910	42,236	46,935	45,697	40,532
Nickel.....	109,085	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764	15,980	17,276	14,992	20,330
Zinc.....	23,385	28,819	18,179	31,157	28,129	24,076	26,818	24,756	25,972	23,222	24,074	47,655	35,070

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938			1939						
	July	Sept.	Oct.	Jan.	Feb.	Mar	April	May	June	July
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	259,048	2,042,624	2,306,124	397,228	228,194	371,464	424,497	834,544	315,288	501,346
Corn.....	541	510	9,483	11,681	6,811	4,666	4,638	14,585	2,284	6,349
Oats.....	40,523	43,624	97,160	42,204	46,491	70,211	86,536	96,274	73,187	89,580
Barley.....	34,251	141,331	82,792	39,313	20,783	39,171	49,284	61,531	40,399	58,228
Rye.....	3,446	10,561	10,473	2,214	1,632	1,879	2,355	6,072	15,929	19,819
Flaxseed.....	1,972	3,239	8,724	2,175	340	847	1,437	1,261	651	1,006
Other grain.....	743	389	2,832	870	732	942	494	871	641	466
Flour.....	66,667	111,078	136,213	71,638	82,656	90,831	71,550	105,415	81,163	90,745
Other mill products.....	78,168	115,537	149,638	95,141	94,508	114,350	95,508	111,253	87,829	94,425
Hay and straw.....	3,498	7,599	11,055	17,268	17,052	27,719	16,626	11,129	4,696	3,644
Cotton.....	537	663	636	785	584	644	450	395	704	412
Apples (fresh).....	399	43,222	73,682	27,604	20,426	13,492	5,105	2,971	499	338
Other fruit (fresh).....	4,391	21,427	7,312	784	426	681	633	546	875	4,965
Potatoes.....	3,379	11,876	27,511	22,367	23,614	35,804	34,351	28,863	19,478	5,263
Other fresh vegetables.....	6,509	20,912	16,819	8,602	8,774	7,865	5,581	3,120	3,781	4,672
Other agricultural products.....	14,088	22,352	138,560	19,355	21,299	26,702	21,413	26,289	20,981	20,672
<b>ANIMAL PRODUCTS—</b>										
Horses.....	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225	1,964	5,146
Cattle and calves.....	35,065	43,755	53,883	39,801	22,690	26,907	35,470	32,656	22,884	40,604
Sheep.....	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912	638	1,318
Hogs.....	9,115	10,832	13,874	15,068	14,043	16,185	13,429	14,077	11,532	10,528
Dressed meats (fresh).....	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675	8,110	8,557
(cured, salted, canned).....	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801	7,768	7,720
Other packing house products (edible).....	5,350	6,703	7,334	7,045	8,210	7,095	6,896	8,815	3,540	2,732
Poultry.....	77	32	70	704	685	669	164	93	74	128
Eggs.....	887	1,148	866	358	265	129	872	1,928	1,310	1,119
Butter and cheese.....	8,182	7,396	5,733	3,659	3,806	3,330	2,076	3,132	7,587	9,328
Wool.....	2,015	398	559	256	343	470	317	459	1,149	2,431
Hides and leather.....	3,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266	4,053	4,746
Other animal products.....	3,897	4,985	6,496	4,200	4,625	5,045	4,817	4,677	3,727	3,655
<b>MINE PRODUCTS—</b>										
Anthracite coal.....	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089	1,250	910
Bituminous coal.....	508,878	502,742	660,739	478,735	523,747	548,014	534,490	737,089	665,710	682,350
Lignite coal.....	37,982	149,141	349,183	308,397	326,928	187,348	73,186	41,570	43,087	30,411
Coke.....	43,231	59,564	68,442	88,172	70,918	76,754	54,952	53,013	43,144	44,770
Iron ores.....	791	881	918	1,146	34	120	146	177	609	1,047
Other ores and concentrates.....	300,563	301,472	333,992	317,998	277,661	333,391	321,227	363,290	340,148	347,560
Base bullion and matte.....	75,247	77,657	93,793	81,408	70,577	97,223	81,088	102,553	87,500	81,507
Gravel, sand, stone (crushed).....	389,798	341,199	222,989	46,326	44,915	60,333	69,885	175,946	260,570	348,512
Slate or block stone.....	4,056	4,502	4,043	3,366	3,978	4,033	2,902	3,828	5,832	6,565
Crude petroleum.....	41,721	64,500	63,779	28,588	23,932	25,609	21,131	45,740	45,431	48,626
Asphalt.....	46,119	42,304	18,929	2,964	2,709	3,099	4,752	15,459	31,078	49,769
Salt.....	17,501	18,074	25,330	9,216	7,544	11,622	10,866	19,829	17,821	16,987
Other mine products.....	181,528	163,528	201,569	84,180	83,158	102,676	98,284	172,870	151,702	183,020
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	103,564	143,297	229,417	153,904	170,830	219,681	175,879	173,877	176,729	176,363
Ties.....	2,670	6,544	1,431	907	360	1,493	2,664	4,285	4,416	7,299
Pulpwood.....	189,846	152,879	139,995	179,612	190,366	172,821	115,159	122,317	113,624	118,544
Lumber, timber, box, crate, and cooperage material.....	259,754	220,557	225,300	164,934	156,977	218,650	208,532	260,805	281,756	295,068
Other forest products.....	29,295	15,043	14,981	14,230	14,868	16,754	13,485	29,224	50,757	32,023
<b>MANUFACTURES AND MISCELLANEOUS—</b>										
Gasoline, petroleum products.....	208,938	213,097	176,901	103,585	82,709	103,751	129,953	175,600	162,372	189,684
Sugar.....	29,537	26,960	25,621	16,327	14,802	16,858	29,483	24,171	19,602	28,096
Iron, pig and bloom.....	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515	9,593	12,904
Rails and fastenings.....	19,527	1,355	1,778	1,284	6,118	14,209	13,659	7,906	7,705	2,390
Iron and steel (bar, etc.).....	36,800	38,313	38,759	30,249	29,295	47,848	60,373	45,528	38,039	47,397
Castings, machinery and boilers.....	8,149	7,159	7,379	4,360	4,014	4,084	4,829	5,939	6,840	8,744
Cement.....	72,225	73,841	69,224	8,861	10,110	29,587	66,622	68,003	78,819	
Brick and artificial stone.....	15,768	18,498	18,874	4,691	3,779	6,158	10,523	14,184	15,717	15,876
Lime and plaster.....	21,947	22,466	23,361	18,629	16,999	20,670	20,737	26,264	24,891	26,499
Sewer pipe and drain tile.....	2,857	3,659	3,062	615	791	784	1,628	3,289	3,448	3,887
Agricultural implements and vehicles other than autos.....	13,595	4,462	3,142	5,424	4,904	6,334	7,379	5,796	8,149	11,441
Automobiles and auto trucks.....	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715	22,566	14,978
Household goods.....	1,072	2,103	3,557	782	755	7,615	5,000	2,485	1,731	1,723
Furniture.....	2,698	2,386	2,425	2,593	2,449	2,031	2,495	1,948	1,474	2,465
Beverages.....	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219	17,803	20,048
Fertilizers, all kinds.....	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723	31,203	22,487
Paper, printed matter, books.....	121,367	140,758	166,071	109,778	154,304	189,400	184,825	171,002	138,343	140,564
Wood-pulp.....	45,309	51,113	60,250	53,453	48,761	55,246	54,546	60,780	51,035	52,096
Fish (fresh, frozen, cured).....	2,902	4,821	6,548	9,917	8,002	8,740	2,843	3,186	2,972	3,039
Canned goods (except meat).....	17,351	23,379	28,523	11,756	13,665	14,872	17,523	24,163	22,982	21,206
Other manufactures and miscellaneous.....	271,181	267,142	274,894	176,474	182,127	209,336	226,284	296,375	287,758	304,708
Merchandise.....	126,287	142,376	143,952	116,025	114,550	147,891	152,071	146,458	128,831	120,523
Grand total, 000 tons.....	4,022	6,288	7,101	3,773	3,553	4,101	3,933	5,159	4,277	4,755

**VI. Transportation—Concluded**  
**22. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1938				1939							
	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Canadian National—</b>												
Operating revenues...\$000	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012
Operating expenses...\$000	12,875	13,142	13,115	12,074	11,976	12,310	12,853	13,055	13,200	13,179	13,288	13,593
Operating income...\$000	292	2,203	3,947	-43	-1,316	-1,980	-1,119	-296	-796	-722	-379	67
No. of tons carried...000 tons	2,883	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815
Ton miles...000,000 tons	939	1,514	1,779	958	876	787	984	929	1,148	888	996	1,078
Passengers carried...000	809	661	583	904	880	854	916	863	734	837	846	809
Passengers carried one mile...000,000 pass.	81	60	55	76	58	55	61	61	59	77	84	78
Total pay-roll...\$000	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,750	9,090	9,500
Number of employees...000	69	69	67	62	61	65	67	63	67	68	71	74
<b>Canadian Pacific—</b>												
Operating revenues...\$000	12,294	15,638	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747
Operating expenses...\$000	11,315	11,744	10,499	8,221	8,877	8,600	9,310	8,833	9,720	8,928	10,064	11,367
Operating income...\$000	491	3,651	6,040	3,346	461	-233	774	913	1,907	1,003	926	906
No. of tons carried...000 tons	2,456	3,348	3,906	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641
Ton miles...000,000 tons	965	1,684	1,936	1,008	802	740	885	837	1,092	753	947	1,126
Passengers carried...000	588	514	456	737	667	669	738	655	618	614	588	604
Passengers carried one mile...000,000 pass.	76	70	50	72	51	55	54	54	62	72	83	82
Total pay-roll...\$000	5,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,184	6,318	6,568
Number of employees...000	48	49	42	41	43	45	43	43	40	47	47	47
<b>All Railways—</b>												
Carloadings.....	213-23	249-40	256-62	178-37	171-40	159-67	191-01	179-04	214-83	194-52	196-30	228-98
Operating revenues...\$000	28,439	34,504	37,000	27,521	23,708	22,652	25,700	25,191	29,680	26,100	27,794	....
Operating expenses...\$000	26,103	26,919	25,681	22,633	22,923	22,921	24,333	22,906	25,281	24,296	26,038	....
Operating income...\$000	1,095	6,375	10,684	3,597	-382	-1,490	193	1,029	3,140	601	529	....
No. of tons carried...000 tons	6,516	8,268	8,618	6,377	5,973	5,599	6,355	5,995	7,500	6,267	6,712	....
No. of tons carried one mile...000,000 tons	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,857	2,431	1,819	2,446	....
Passengers carried...000	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,882	1,679	....
Passengers carried one mile...000,000 pass.	172	153	119	166	123	122	127	129	134	108	186	....
Total pay-roll...\$000	16,447	16,534	15,588	14,449	14,663	14,065	14,677	14,431	16,250	16,019	16,471	....
Number of employees...000	124	125	117	109	110	116	117	113	121	124	120	....

<sup>1</sup> September operating revenues C.P.R. \$19,324,000, C.N.R. \$20,005,000, Carloadings, 294,656.

**23. CANAL CARGO TRAFFIC**

Canal	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sault Ste. Marie													
000 tons	6,624	7,141	4,486	323	.....	.....	.....	43	5,799	8,622	9,598	10,552	11,493
Welland	000 tons	1,788	2,030	1,651	182	.....	.....	200	1,324	1,580	1,659	1,713	1,554
St. Lawrence	000 tons	1,296	1,429	1,005	5	.....	.....	50	1,189	1,161	1,119	1,284	1,21

**24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John	Entered	172,584	151,310	143,675	328,389	295,306	286,849	283,670	226,104	137,835	153,781	249,769	184,774
	Cleared	175,403	157,156	120,839	311,670	286,871	263,494	331,811	243,022	135,072	162,447	136,762	199,195
Halifax	Entered	267,234	275,774	313,695	588,983	457,218	459,111	473,334	368,517	214,172	264,388	232,666	309,587
	Cleared	268,181	258,965	238,841	572,490	489,174	482,843	478,858	389,673	208,831	263,078	238,102	308,505
Quebec	Entered	860,310	518,919	560,547	23,073	.....	.....	.....	.....	105,843	588,697	129,2540	103,1680
	Cleared	652,412	725,848	561,816	10,949	.....	.....	.....	.....	149,142	550,149	131,660	102,1098
Montreal	Entered	110,130	765,1707	925,842	11,557	.....	.....	.....	.....	85,035	119,029	104,284	127,6659
	Cleared	109,530	748,6586	106,1946	30,712	.....	.....	.....	.....	11,765	116,4558	116,679	126,6394
Toronto	Entered	40,972	333,729	493,443	52,330	.....	.....	.....	.....	60,729	324,675	463,143	358,815
	Cleared	412,059	353,046	365,830	14,914	.....	.....	.....	.....	95,923	335,330	476,295	340,636
Vancouver	Entered	10,151,70	9,456,850	10,02626	993,841	944,740	823,424	991,758	921,135	972,801	100,980	116,8302	129,5822
	Cleared	10,008,01	973,448	990,437	971,533	979,278	813,393	999,538	932,826	940,925	102,9271	117,609,9	127,606,1

**25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John	Entered	46,674	55,180	38,253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,508	47,084
	Cleared	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,163	30,753	40,896	50,522	68,913
Halifax	Entered	84,889	81,220	118,668	128,979	98,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887
	Cleared	77,999	63,220	46,736	102,310	98,932	94,655	81,895	76,566	51,810	64,504	84,730	....
Quebec	Entered	114,333	150,619	342,572	30,635	.....	.....	.....	.....	22,377	180,960	272,478	26,9,585
	Cleared	58,671	71,165	42,993	2,793	.....	.....	.....	.....	6,537	52,288	102,842	66,947
Montreal	Entered	127,1461	189,8086	121,609	4,743	.....	.....	.....	.....	58,652	155,8872	126,2133	140,8311
	Cleared	712,684	541,8196	633,976	37,525	.....	.....	.....	.....	14,126	764,375	754,665	669,652
Toronto	Entered	354,790	433,598	535,080	83,634	.....	.....	.....	.....	79,449	354,746	410,406	556,004
	Cleared	79,939	80,197	69,831	1,898	.....	.....	.....	.....	30,677	39,208	42,103	532,480
Vancouver	Entered	311,923	321,623	346,504	327,031	280,580	271,501	335,600	318,271	328,445	351,068	331,981	430,85
	Cleared	208,293	248,249	334,090	336,394	375,288	292,109	306,505	265,194	202,589	241,454	249,000	240,73

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938						1939						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries.....	116.7	114.8	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7
MANUFACTURING.....	112.5	110.9	110.1	104.3	106.0	107.0	107.1	108.4	111.4	111.3	112.8	115.3	119.7
Animal products—edible.....	134.4	133.4	133.8	129.1	122.2	119.6	122.4	126.9	139.0	143.2	162.0	150.9	151.2
Fur and products.....	98.5	95.1	96.5	82.8	77.9	87.7	85.1	94.1	102.5	108.0	108.6	107.8	110.3
Leather and products.....	113.3	106.1	105.0	100.7	107.1	117.7	111.1	110.1	108.5	114.0	116.5	119.5	
Lumber and products.....	82.5	77.7	72.2	68.2	69.8	72.7	72.4	77.3	88.3	93.1	93.8	92.6	91.1
Rough and dressed lumber.....	72.9	66.5	59.5	56.5	58.8	61.1	60.9	66.1	80.4	88.7	89.6	86.6	83.0
Furniture.....	86.3	88.8	88.4	82.3	84.3	84.1	83.4	83.1	83.8	81.7	81.5	84.2	88.0
Other lumber products.....	110.0	104.8	109.8	94.2	93.5	100.7	100.4	108.7	117.2	116.6	117.4	118.8	121.7
Musical instruments.....	58.3	53.5	50.3	48.4	47.4	39.8	47.2	41.6	42.1	51.2	57.2	59.0	58.2
Plant products—edible.....	146.9	134.7	121.5	105.4	105.1	104.2	104.8	107.7	112.2	119.1	126.6	143.7	160.3
Pulp and paper products.....	108.2	107.5	107.2	102.7	103.7	104.9	104.5	105.1	108.2	110.4	110.5	110.1	111.8
Pulp and paper.....	99.2	96.9	93.6	88.4	87.0	90.2	90.1	90.7	96.4	100.1	100.7	99.4	101.5
Paper products.....	135.8	136.0	136.4	126.4	130.5	130.9	130.2	130.3	128.0	130.3	129.8	132.7	138.3
Printing and publishing.....	110.6	111.7	114.6	113.1	115.7	114.9	114.0	114.9	116.5	116.8	110.5	115.1	116.0
Rubber products.....	104.4	106.1	105.8	102.4	102.1	103.6	105.4	105.5	107.2	108.5	107.6	114.7	
Textile products.....	123.0	123.6	120.0	113.6	117.5	119.8	120.5	120.4	119.4	115.5	115.8	119.9	126.5
Thread, yarn and cloth.....	129.9	130.4	131.2	127.8	128.0	127.9	126.3	125.0	123.8	121.4	125.7	127.9	135.0
Hosiery and knit goods.....	122.5	124.9	122.7	116.5	117.4	118.7	120.7	121.4	121.3	121.5	121.2	121.8	127.5
Garments and personal furnishings.....	121.0	118.7	112.7	103.1	111.4	116.3	118.0	116.6	116.0	109.5	106.3	114.7	121.0
Other textile products.....	109.1	107.1	104.3	97.8	103.9	108.0	110.2	115.6	113.5	105.8	106.2	109.7	115.8
Tobacco.....	96.3	96.4	141.5	158.8	169.2	163.8	170.8	91.2	96.0	96.8	98.0	101.3	99.1
Beverages.....	173.2	166.9	168.9	165.3	150.4	150.9	164.0	163.9	171.8	175.3	181.5	181.8	186.9
Chemicals and allied products.....	159.4	159.6	157.3	152.3	155.0	153.6	156.5	159.8	161.8	159.1	159.0	161.0	188.7
Clay, glass and stone products.....	91.7	89.3	85.0	75.0	70.9	71.7	76.8	82.2	94.0	97.4	99.9	99.4	97.8
Electric light and power.....	138.6	137.9	131.7	127.7	125.3	123.9	123.5	126.9	134.0	133.6	142.6	141.7	
Electrical apparatus.....	137.5	136.0	130.5	126.8	125.7	123.9	124.5	125.6	129.1	131.0	130.8	132.4	136.1
Iron and steel products.....	92.4	93.9	97.2	90.5	94.3	94.6	95.8	97.3	98.1	93.7	92.1	94.1	101.5
Crucible, rolled and forged products.....	109.4	115.4	113.5	107.2	118.3	114.2	119.1	123.8	129.9	126.5	124.4	129.3	145.3
Machinery.....	116.4	113.7	116.9	110.0	112.8	114.2	114.0	115.0	115.7	112.5	111.6	115.9	119.9
Agricultural implements.....	54.2	60.7	61.8	59.6	62.9	62.6	61.1	59.8	56.2	53.0	51.5	45.0	51.2
Land vehicles.....	82.4	84.6	91.3	85.4	90.0	90.3	90.5	92.3	91.9	83.8	80.3	82.7	88.4
Automobiles and parts.....	115.9	132.5	159.0	138.4	150.0	151.3	147.6	148.9	143.3	108.6	94.7	101.6	114.7
Steel shipbuilding and repairing.....	71.8	72.0	80.5	57.1	63.1	62.2	67.1	68.7	71.3	62.8	64.7	61.0	74.7
Hunting appliances.....	143.5	139.5	129.8	100.2	106.4	118.7	121.6	124.0	126.4	127.4	131.2	135.1	139.5
Iron and steel fabrication.....	107.4	96.8	100.3	99.1	99.4	97.1	101.3	103.2	106.4	109.1	110.7	110.5	120.8
Foundry and machine shop products.....	106.1	106.3	106.7	101.5	102.1	98.5	101.3	101.1	102.4	103.9	104.9	109.2	114.6
Other iron and steel products.....	101.7	103.7	103.3	96.8	97.2	98.0	99.6	100.3	101.6	102.2	103.0	105.2	113.7
Non-ferrous metal products.....	157.4	155.0	155.3	150.9	151.3	152.6	154.7	154.6	155.5	156.4	156.9	160.7	166.3
Non-metallic mineral products.....	160.2	156.1	152.3	150.0	147.3	146.3	146.1	150.1	157.7	160.5	162.3	160.4	163.6
Miscellaneous.....	149.8	146.0	139.1	129.2	131.7	134.2	134.3	140.3	144.5	144.5	146.7	149.1	150.3
LOGGING.....	78.8	130.8	166.4	160.6	143.0	140.8	64.0	51.0	97.1	95.3	73.5	60.3	115.6
MINING.....	160.8	163.4	163.3	164.3	160.5	160.9	157.4	157.5	160.5	164.1	165.6	168.0	170.3
Coal.....	91.9	92.9	95.2	95.8	93.5	93.5	93.4	87.6	82.3	82.4	82.5	83.5	87.8
Metalliferous ores.....	331.8	335.5	332.3	325.2	333.3	334.6	333.6	334.0	342.7	349.7	352.9	351.7	352.0
Non-metals (except minerals).....	128.5	135.8	131.1	121.7	116.8	117.7	119.1	123.4	139.7	151.2	152.1	153.0	150.7
COMMUNICATIONS.....	87.2	85.5	84.0	83.3	81.2	80.8	81.2	82.0	83.8	86.0	87.5	87.3	87.5
Telegraphs.....	101.2	97.0	93.8	91.7	89.8	88.6	89.2	90.6	94.8	98.7	101.1	98.2	101.4
Telephones.....	83.4	82.3	81.3	81.0	78.8	78.7	79.0	79.7	80.8	82.6	83.7	84.3	83.7
TRANSPORTATION.....	90.1	87.9	85.0	79.9	79.4	80.3	78.3	81.4	86.5	87.6	87.5	90.0	94.8
Street railways and cartage.....	127.9	125.2	124.1	120.9	119.6	119.8	119.4	120.9	125.1	125.9	127.8	130.6	133.9
Steam railways.....	77.9	75.7	71.9	71.0	71.6	72.6	71.0	70.7	74.1	75.0	74.9	77.9	84.3
Shipping and stevedoring.....	98.1	94.6	93.6	67.4	63.5	64.6	65.2	77.8	91.9	93.9	91.5	91.7	91.2
CONSTRUCTION AND MAINTENANCE.....	143.5	122.5	112.8	96.4	89.4	94.3	91.6	94.2	115.3	133.1	143.6	152.2	131.5
Building.....	77.8	80.4	69.5	53.5	44.2	43.3	43.4	46.2	53.8	62.5	76.1	80.5	82.0
Highway.....	289.3	238.2	227.5	192.0	172.9	177.3	182.7	182.0	227.6	270.7	297.1	309.7	245.3
Railway.....	73.1	56.3	48.0	50.3	57.2	68.9	55.5	60.3	73.1	76.2	76.4	77.5	75.3
SERVICES.....	136.1	132.8	131.7	131.1	129.5	128.5	131.5	131.2	143.1	141.8	147.6	149.8	151.7
Hotels and restaurants.....	131.9	126.5	126.0	127.4	125.2	124.8	125.7	126.5	136.6	146.0	150.5	153.7	131.2
Personal (chiefly laundries).....	142.8	143.3	141.5	139.1	138.8	134.9	141.2	146.3	150.9	150.5	148.7	148.3	144.6
TRADE.....	134.5	135.6	139.7	144.8	131.0	128.9	131.1	135.1	136.6	137.4	135.6	134.9	138.6
Retail.....	139.5	141.3	143.0	155.8	133.3	133.5	136.5	141.3	143.1	143.4	140.3	139.0	142.6
Wholesale.....	122.8	122.0	119.7	118.2	118.3	117.5	117.6	119.3	119.5	121.3	122.8	124.1	127.8
CITIES—													
Montreal.....	108.2	107.1	106.2	100.4	102.6	101.4	102.2	104.5	108.7	108.3	107.6	109.3	110.2
Quebec.....	117.1	119.1	119.2	119.7	117.6	117.9	118.1	122.8	124.2	127.4	126.9	127.8	111.5
Toronto.....	109.4	109.6	108.8	107.3	105.7	104.3	106.1	107.6	109.2	109.4	108.6	110.5	114.1
Ottawa.....	108.3	106.1	105.6	104.3	103.1	103.5	107.3	106.4	109.8	111.8	110.2	108.6	111.1
Hamilton.....	104.1	103.8	102.4	97.9	96.9	97.4	98.1	102.3	104.6	105.7	102.1	101.8	108.2
Windsor.....	126.7	130.6	148.2	150.2	140.5	139.1	139.1	140.8	135.4	136.4	114.7	112.1	115.2
Winnipeg.....	96.3	94.7	94.6	90.6	89.1	88.6	88.3	90.0	92.4	94.3	96.5	98.2	98.8
Vancouver.....	114.7	110.4	110.6	108.8	108.7	108.4	107.4	110.3	109.9	112.6	115.1	117.2	115.8
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	473	535	605	668	698	705	686	626	557	535	.....	.....
Persons on agricultural aid.....	000	168	232	292	305	321	323	297	282	271	.....	.....	.....
Total.....	000	641	787	896	977	1,019	1,028	1,005	923	839	806	.....	.....

## VII. Employment—Concluded

## 27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938				1939								
	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries.....	111.0	109.7	111.3	112.3	110.6	110.9	111.1	110.3	113.1	113.6	114.3	115.0	115.8
MANUFACTURING.....	109.0	109.9	111.3	111.3	110.0	109.3	108.0	107.5	109.4	109.1	110.3	111.3	116.0
Leather and products.....	109.6	107.0	109.0	113.9	111.5	110.4	109.2	106.6	107.0	108.9	111.5	113.1	115.6
Rough and dressed lumber.....	64.8	66.4	66.9	72.5	72.6	74.7	73.4	70.5	71.7	72.7	71.6	71.2	73.8
Furniture.....	82.3	82.6	82.7	87.3	84.7	84.4	84.1	84.9	85.1	83.5	85.5	85.5	82.0
Musical instruments.....	48.0	42.5	40.3	48.7	52.9	45.7	57.6	51.1	50.9	56.8	56.9	52.0	47.9
Pulp and paper.....	96.8	94.7	94.1	91.9	92.7	95.1	94.1	91.5	94.6	96.9	94.8	95.7	98.5
Paper products.....	132.4	131.8	132.3	132.8	134.8	133.0	132.0	130.8	127.0	130.4	129.4	130.7	131.8
Printing and publishing.....	110.6	111.1	112.9	112.0	114.6	116.1	114.8	115.9	116.5	117.7	116.6	116.7	116.0
Rubber products.....	104.6	105.3	102.6	104.2	102.6	102.4	104.9	106.5	107.6	108.6	105.6	113.1	114.9
Textile products.....	121.5	120.7	120.7	119.6	115.2	117.6	116.9	117.1	117.9	116.8	119.8	121.6	125.0
Thread, yarn and cloth.....	130.8	130.1	129.5	129.2	125.3	126.4	125.2	125.0	123.6	123.4	126.6	127.5	135.7
Hosiery and knit goods.....	122.3	120.7	118.8	120.0	119.2	118.5	118.6	120.3	122.2	122.4	124.3	123.7	127.2
Clay, glass and stone products.....	83.9	84.9	86.6	85.1	82.7	84.1	86.5	82.8	87.6	88.0	89.6	89.8	89.5
Electric light and power.....	131.7	135.7	133.2	129.8	129.3	128.0	127.2	128.7	127.0	132.3	134.4	137.0	136.6
Electric apparatus.....	132.2	130.1	129.2	129.7	128.5	127.9	127.7	127.4	130.5	129.8	130.8	129.8	130.9
Iron and steel products.....	97.4	97.8	99.6	95.6	93.7	90.9	90.1	91.6	93.7	92.1	94.3	98.6	107.0
Crude, rolled and forged products.....	113.1	117.0	115.5	118.2	116.8	112.4	110.9	118.7	125.0	126.4	125.5	131.0	150.3
Machinery other than vehicles.....	115.2	112.7	115.0	112.5	116.2	115.4	115.2	116.2	114.6	110.4	109.4	115.3	118.7
Agricultural implements.....	65.0	70.8	70.7	67.2	61.7	57.4	54.1	53.9	50.3	46.1	49.2	50.6	61.4
Logging.....	91.0	105.3	114.8	103.9	98.4	87.5	81.3	71.0	126.4	134.0	111.5	92.1	133.5
MINING.....	156.4	158.5	157.2	159.1	100.7	163.7	102.9	161.3	164.1	166.4	168.4	160.7	165.7
Metallic ores.....	323.1	323.5	327.7	333.2	341.3	341.4	341.1	339.8	346.5	349.8	346.0	344.5	312.7
Non-metallic minerals (except coal).....	117.1	126.7	128.7	130.2	131.8	132.8	131.6	130.9	135.9	143.2	140.7	140.1	137.4
Telephones.....	81.9	81.6	80.7	81.5	80.7	80.5	80.4	81.1	81.2	82.0	81.8	82.0	82.2
TRANSPORTATION.....	85.6	83.6	82.1	82.8	84.0	85.9	84.2	84.2	85.8	85.5	84.6	86.5	90.1
Street railways and cartage.....	123.5	122.6	124.0	123.1	123.0	123.1	122.8	122.5	125.1	124.5	125.9	129.8	129.2
Steam railways.....	74.7	73.9	71.5	71.7	74.0	75.1	73.4	72.7	75.3	74.3	72.9	74.9	80.8
Shipping and stevedoring.....	83.9	65.5	84.2	85.8	50.9	82.0	80.2	76.1	83.9	84.9	81.8	81.7	79.7
CONSTRUCTION AND MAINTENANCE.....	116.9	107.4	119.7	125.8	121.1	129.7	127.6	109.9	108.5	107.8	111.9	119.2	107.1
Building.....	66.3	68.6	66.5	62.9	54.1	54.1	53.3	50.2	52.8	57.7	66.2	69.5	69.8
Highways.....	239.9	197.7	229.8	231.3	219.1	223.0	237.5	217.5	237.3	232.3	242.7	254.3	203.4
Railways.....	64.5	55.5	56.7	61.0	65.3	77.1	65.4	63.9	66.6	65.9	65.9	65.1	66.4
HOTELS AND RESTAURANTS.....	130.2	128.8	130.2	131.1	130.7	130.8	133.9	133.2	139.0	137.9	136.3	138.6	129.5
TRADE.....	134.0	133.7	132.5	137.0	133.8	133.4	135.0	137.2	128.8	137.5	137.1	135.9	138.0
Retail.....	141.5	141.0	141.6	141.4	137.8	136.7	136.9	139.4	142.4	144.1	143.3	144.2	143.0
Wholesale.....	119.2	118.6	117.5	119.9	121.0	120.1	120.1	121.2	120.1	120.8	121.7	122.1	124.1
Economic Areas—													
Maritime Provinces.....	110.4	112.2	111.8	112.8	104.1	104.9	103.6	102.2	106.5	107.6	117.7	109.4	113.7
Quebec.....	115.7	114.9	119.3	123.2	118.2	118.1	116.3	118.2	119.0	120.6	122.3	120.3	
Ontario.....	111.8	112.4	113.4	115.1	113.0	111.8	111.6	108.8	111.7	112.0	112.0	113.5	117.2
Prairie Provinces.....	108.3	102.5	101.2	99.0	98.8	101.6	100.0	100.3	101.6	100.6	103.3	107.4	100.3
British Columbia.....	106.1	104.6	107.4	107.7	104.8	102.9	102.5	103.6	103.8	105.7	108.9	109.3	113.2
Cities—													
Montreal.....	103.9	102.8	104.4	108.2	109.3	107.1	107.0	105.6	105.2	104.4	103.8	105.7	105.9
Quebec.....	113.0	116.7	119.6	124.9	123.9	121.9	121.8	122.8	122.1	126.0	122.8	122.3	107.6
Toronto.....	106.5	107.0	105.9	110.4	109.0	108.6	103.8	107.9	108.7	108.7	107.7	108.9	111.1
Ottawa.....	105.1	104.8	107.0	108.3	107.1	108.7	109.6	106.3	107.9	109.7	106.9	105.6	107.9
Hamilton.....	104.2	102.3	100.8	100.1	97.8	97.7	99.0	102.5	104.8	105.2	101.0	102.5	108.3
Windsor.....	138.8	140.4	155.6	161.5	139.7	132.2	125.9	125.2	124.2	111.7	116.5	127.7	118.7
Winnipeg.....	93.6	92.5	93.1	92.4	91.4	91.5	91.7	91.6	92.6	93.3	94.4	93.2	96.0
Vancouver.....	111.7	110.0	111.7	113.0	112.6	109.1	108.9	109.3	107.6	110.3	110.7	112.2	112.8

## 28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions.....	p.c.	10.4	12.3	13.7	16.2	15.9	16.4	15.7	13.9	11.7	11.6	11.1	10.7
Employment: Applications No.	69,960	74,715	81,426	64,972	78,133	59,631	65,948	57,468	63,320	65,291	57,754	67,901	73,178
Vacancies.....	No.	39,279	36,970	43,859	39,006	33,349	27,816	31,050	26,994	35,539	36,013	33,151	44,549
Placements.....	No.	37,367	35,348	42,783	38,070	32,132	28,834	29,604	25,140	33,694	34,634	32,002	42,470
Strikes and Lockouts—													
Disputes in existence.....	No.	15	31	7	8	10	8	7	6	11	9	18	...
Number of employees.....	No.	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031
Time lost in working days.....	No.	18,840	18,122	3,150	2,357	8,047	24,791	16,293	1,361	17,203	8,963	14,980	4,240
Wage earners unemployed,000		346	378	398	485	491	494	473	395	369	352	332	...
Vital Statistics—													
Births.....		7,284	6,810	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,458
Deaths.....		4,036	4,230	4,328	4,636	4,603	4,570	4,422	4,401	4,711	3,970	4,094	3,780
Marriages.....		4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859
Immigration—													
Total.....		2,011	1,847	1,082	946	661	712	1,177	2,124	2,253	2,266	...	...
Returned Canadians from U.S.		325	388	281	293	237	245	372	406	478	404	...	...

\*Cities of 10,000 or over.

## VIII. Prices

## 29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals.....	74.5	74.1	73.5	73.3	73.2	73.2	73.2	73.4	73.7	73.3	72.6	72.4	78.2
<b>Component Material—</b>													
Vegetable products.....	61.8	60.8	60.2	60.2	60.4	60.5	60.7	62.1	63.1	61.9	59.9	58.8	68.4
Animal products.....	76.4	74.8	73.3	72.9	73.0	73.4	73.3	72.2	72.2	71.9	71.3	71.2	70.4
Textiles.....	66.7	66.5	66.4	66.3	65.9	66.2	65.8	65.7	66.3	66.4	66.2	66.5	72.1
Wood and paper.....	77.0	77.1	76.3	76.2	76.2	76.1	76.3	76.4	76.7	77.1	77.0	78.4	82.5
Iron and its products.....	98.2	98.1	98.2	98.1	97.6	97.4	97.4	97.5	97.3	97.4	97.4	97.4	99.3
Non-ferrous metals.....	70.7	73.0	72.7	71.5	70.3	69.8	70.1	69.5	69.2	69.2	68.6	69.9	74.5
Non-metallic minerals.....	86.9	86.4	86.2	86.3	85.7	85.7	85.5	84.9	84.8	84.6	84.7	84.3	84.8
Chemicals.....	79.5	79.5	79.4	79.0	78.8	78.3	77.9	77.9	77.8	77.7	77.6	77.6	80.9
Purpose—Consumers' goods.....	75.1	75.3	74.8	74.8	74.4	74.4	74.1	74.1	73.9	73.7	73.4	72.6	77.2
Foods, beverages and tobacco.....	74.3	73.0	72.0	75.0	71.7	71.9	72.2	72.3	72.2	71.9	71.5	70.1	77.0
Producers' goods.....	69.0	68.6	68.0	68.4	68.1	68.2	68.1	68.3	69.0	68.1	68.7	66.7	74.2
Producers' equipment.....	95.6	95.3	95.3	95.2	95.0	95.0	94.9	94.9	94.9	94.9	95.0	94.9	95.7
Producers' materials.....	66.0	65.6	65.0	65.4	65.1	65.2	65.1	65.3	66.1	65.1	63.5	63.6	71.8
Building and construction materials.....	89.7	89.8	89.3	89.1	87.3	87.3	87.4	87.6	88.0	88.5	88.6	90.3	91.8
Manufacturers' materials.....	62.0	61.5	60.9	61.4	61.3	61.5	61.3	61.5	62.4	61.1	59.2	59.1	68.4
<b>Origin—Raw and partly manufactured</b> .....	65.6	65.1	64.6	64.9	64.8	64.9	65.1	65.5	66.5	65.0	63.1	62.8	70.7
Fully and chiefly manufact'd.....	75.6	74.8	74.0	73.6	73.5	73.6	73.3	73.2	73.2	73.1	73.0	72.8	77.5
<b>FIELD ORIGIN—Raw</b> .....	47.6	46.9	46.1	46.6	46.7	46.8	46.9	48.4	50.5	49.2	45.9	44.5	55.7
Manufactured.....	71.1	70.2	69.6	69.4	69.4	69.4	69.6	69.2	69.9	69.9	68.5	68.5	73.7
Totals.....	60.3	59.4	58.8	58.9	58.9	59.0	58.9	60.0	60.0	59.9	58.1	57.4	65.9
<b>ANIMAL ORIGIN—Raw</b> .....	80.1	79.4	79.3	80.2	79.9	80.2	80.7	79.7	79.4	75.5	74.9	74.9	81.1
Manufactured.....	73.3	71.7	69.8	68.8	69.1	69.2	68.5	67.8	67.7	68.6	68.3	68.3	75.2
Totals.....	76.2	75.0	73.9	73.7	73.8	74.0	73.8	73.0	72.8	71.6	71.5	71.2	77.8
<b>CANADIAN FARM PRODUCTS—Field</b> .....	53.4	53.6	54.6	53.5	54.7	54.7	54.9	56.1	55.9	55.6	55.0	48.2	53.6
Animal.....	81.1	81.0	82.1	82.1	81.7	81.5	82.1	81.3	80.7	78.1	75.5	75.6	82.0
Totals.....	63.8	63.8	64.9	64.6	64.8	64.7	65.1	65.5	65.2	63.3	62.7	58.4	64.2
<b>MARINE ORIGIN—Raw</b> .....	72.7	76.3	73.6	60.8	63.3	63.1	64.0	58.8	71.0	61.6	57.5	58.8	68.0
Manufactured.....	69.9	70.6	69.3	69.8	68.9	69.0	69.0	68.5	67.8	69.3	69.7	69.1	78.7
Totals.....	70.6	72.1	70.5	67.4	67.4	67.4	67.6	65.8	68.7	67.2	66.4	66.3	75.8
<b>FOREST ORIGIN—Raw</b> .....	84.4	84.4	83.2	83.1	83.1	83.0	83.7	83.9	84.6	85.5	85.5	88.3	91.8
Manufactured.....	69.9	70.1	69.6	69.7	69.6	69.5	69.2	69.3	69.2	68.9	69.1	73.6	73.6
Totals.....	76.7	76.8	75.9	75.9	76.0	76.0	76.0	76.1	76.4	76.8	76.6	78.0	82.1
<b>MINERAL ORIGIN—Raw</b> .....	81.8	81.9	82.0	81.6	81.1	81.0	80.8	80.5	80.5	80.1	80.2	79.7	80.1
Manufactured.....	89.6	89.2	89.0	88.9	88.2	88.3	88.1	88.0	87.8	87.6	87.9	87.7	88.9
Totals.....	86.1	85.9	85.9	85.6	85.0	85.0	84.8	84.6	84.4	84.3	84.2	83.5	85.5
Imports.....	82.2	82.0	82.5	82.2	82.4	81.0	80.9	80.5	80.6	80.9	80.6	80.6	88.7
Exports.....	61.9	61.5	60.7	60.8	60.6	60.8	60.7	60.9	62.2	61.1	59.6	59.3	68.1
<b>Commodity Groups—</b>													
Fruits.....	74.9	71.2	72.8	74.0	66.4	65.0	68.7	67.9	59.0	77.5	78.1	75.7	83.1
Grains.....	45.3	43.8	42.1	43.1	43.0	43.4	42.8	43.7	46.9	43.9	39.1	39.1	53.4
Flour and milled products.....	64.5	64.2	62.1	61.6	62.3	63.2	63.2	63.6	63.2	59.6	56.7	56.9	72.0
Rubber and its products.....	58.2	57.5	57.3	57.2	57.1	57.1	57.2	61.0	58.2	59.4	57.9	56.6	69.7
Sugar and its products.....	82.7	82.5	82.8	82.8	82.9	82.9	82.9	83.2	87.5	87.5	87.3	87.2	88.5
Tobacco.....	52.5	52.5	45.3	45.3	45.3	45.3	45.3	45.5	45.5	45.5	45.5	45.5	45.5
Fishery products.....	73.1	74.9	73.0	68.8	69.2	69.3	69.6	67.6	71.1	69.1	67.8	67.9	77.9
Furs.....	47.9	47.9	47.9	47.7	47.8	47.8	53.2	51.9	50.9	50.9	51.1	51.1	50.2
Hides and skins.....	85.6	74.8	81.4	76.7	74.0	64.9	67.1	61.9	63.2	53.0	55.6	64.4	98.3
Leather, unmanufactured.....	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	84.2	82.8	94.1
Boots and shoes.....	90.0	90.0	90.0	90.3	90.3	90.3	89.8	89.8	89.8	90.2	90.2	90.2	93.7
Live stock.....	78.1	73.0	75.2	81.9	86.0	87.5	80.1	87.7	86.4	85.5	84.6	79.3	88.7
Meats and poultry.....	81.6	74.9	72.1	74.7	78.1	80.1	80.2	78.8	79.0	79.0	77.9	75.6	81.1
Milk and its products.....	74.5	74.6	72.6	71.2	71.8	71.8	71.7	70.9	69.4	69.2	69.4	68.5	75.8
Eggs.....	75.7	79.8	81.4	75.0	59.5	56.3	60.0	53.6	52.0	52.0	53.0	57.8	66.8
Cotton, raw.....	49.3	52.6	52.6	50.9	52.0	52.0	52.0	50.7	54.7	57.7	56.1	54.5	63.7
Cotton yarn and thread.....	81.5	81.5	81.2	81.2	80.8	80.8	80.8	80.8	80.8	80.0	80.0	80.6	81.4
Knit goods.....	81.9	81.9	81.9	81.9	81.9	81.9	81.9	81.0	81.0	81.0	81.0	81.0	82.8
Silk, raw.....	28.5	29.9	28.0	29.6	31.0	34.2	36.4	38.8	43.3	41.7	42.9	42.8	52.6
Artificial silk and its products.....	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8
Wool, raw.....	52.7	63.9	53.9	52.3	52.3	50.6	50.6	49.8	48.2	50.6	53.9	53.9	68.0
Wool, yarns.....	75.9	75.5	74.8	74.0	73.5	73.5	73.4	73.4	73.3	73.3	73.9	73.9	90.8
Newspaper.....	68.1	68.3	68.1	68.2	68.1	68.0	67.9	68.0	67.9	67.8	67.8	68.0	73.3
Lumber and timber.....	88.9	89.9	89.0	88.8	88.8	88.8	88.8	88.6	89.9	91.0	92.1	92.3	97.1
Pulp.....	71.7	71.8	69.9	70.1	69.9	69.8	70.1	70.2	70.0	70.2	69.9	69.8	79.8
Pig iron and steel billets.....	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	92.7
Rolling mill products.....	105.0	104.9	105.0	104.9	104.1	103.7	103.7	103.7	103.2	103.2	103.2	103.2	106.6
Scrap.....	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	72.3	72.3	76.6
Aluminium.....	88.3	88.3	88.3	88.3	81.3	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4
Brass, copper and products.....	74.5	79.4	79.2	77.0	76.1	75.0	75.5	74.0	72.8	72.8	74.0	75.5	82.3
Lead and its products.....	51.9	53.7	53.2	51.6	49.9	49.5	50.2	49.5	49.8	50.1	50.8	54.0	57.2
Silver.....	69.4	69.7	69.5	69.5	69.4	69.4	69.2	69.4	69.2	67.9	57.1	58.4	65.2
Zinc and its products.....	44.2	46.3	44.4	42.9	42.8	43.2	43.5	42.7	43.0	43.8	44.5	45.9	48.9
Clay and allied material prod'ts.....	83.8	83.8	83.8	83.8	83.8	86.3	86.3	86.3	86.3	86.3	86.2	86.2	86.2
Coal.....	95.6	96.6	96.0	95.9	95.9	95.9	96.2	94.5	94.1	93.6	93.1	92.8	93.4
Coke.....	111.0	111.0	111.0	111.0	111.0	111.0	111.0	110.8	110.8	110.8	110.8	110.8	116.2
Petroleum and products.....	72.9	70.9	70.5	70.5	68.5	68.5	68.2	68.2	68.2	67.7	68.6	67.7	67.7
Asbestos.....	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	77.9	77.9	77.9	77.9
Fertilizers.....	82.8	82.8	82.8	82.8	82.8	83.0	83.4	83.4	82.9	82.9	82.9	82.9	82.9

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938					1939								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. .... bush. <sup>a</sup>	.295	.281	.282	.284	.300	.289	.285	.286	.305	.301	.262	.273	.367	
Wheat, No. 1 Man. Northern <sup>a</sup>	.633	.615	.590	.606	.599	.604	.595	.605	.655	.618	.553	.549	.739	
Flour, First Patent 2-98's jute	5.170	5.025	4.875	4.830	4.875	4.950	4.950	4.950	4.703	4.380	4.200	4.363	5.380	
Sugar, Br. West Indies, Montreal..... cwt.	2.020	2.000	2.075	2.080	2.110	2.080	2.100	2.200	2.345	2.280	2.170	2.150	2.682	
Sugar, granulated, Montreal <sup>a</sup>	4.800	4.800	4.800	4.800	4.800	4.800	4.800	4.800	5.085	5.085	5.085	5.085	5.085	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. <sup>a</sup> lb.	.163	.172	.167	.164	.160	.161	.164	.161	.162	.165	.166	.168	.241	
Cattle, steers, good, over 1,050 lbs..... cwt.	5.930	5.700	5.870	6.470	6.730	6.940	7.150	7.100	6.940	6.570	6.450	6.270	7.150	
Hogs, bacon, Toronto..... "	9.150	8.010	8.100	8.960	9.220	9.230	9.200	8.680	8.570	9.100	9.340	7.850	8.600	
Beef hides, packer hides, native steers..... lb.	.115	.130	.143	.115	.120	.095	.100	.085	.095	.095	.100	.103	.157	
Leather green hide crops..... "	.360	.360	.360	.360	.380	.360	.360	.360	.360	.360	.360	.360	.400	
Box sides, B, Oshawa..... ft.	.220	.220	.220	.220	.220	.220	.220	.220	.220	.220	.220	.200	.270	
Butter, creamery, finest, Montreal..... lb.	.243	.243	.235	.229	.242	.238	.233	.227	.219	.231	.229	.228	.278	
Cheese, Canadian, old, large, Montreal..... "	.180	.180	.180	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220	
Eggs, Grade "A", Montreal doz.	.395	.445	.468	.385	.276	.268	.254	.246	.243	.249	.281	.318	.376	
Cotton, raw 1-11/16. Hamilton..... lb.	.100	.107	.107	.103	.106	.106	.105	.102	.110	.118	.113	.111	.138	
Cotton yarns, 10's white, single..... "	.250	.250	.250	.250	.248	.248	.248	.248	.238	.238	.238	.238	.263	
Silk, raw, New York <sup>a</sup> "	1.878	1.955	1.904	1.928	1.990	2.179	2.339	2.505	2.780	2.666	2.764	2.782	3.388	
Wool, eastern bright & blood Wool, western range, semi- bright, 4 blood..... "	.160	.165	.165	.160	.160	.160	.160	.155	.150	.160	.175	.175	.214	
Pulp, groundwood, No. 1..... ton	20.466	20.842	20.623	20.850	21.222	21.202	21.365	21.456	21.301	21.438	21.260	21.240	26.477	
Pig-iron, malleable.....	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	23.500	
Steel, merchant bars, mill. 100lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	
Copper, electrolytic, domestic, Montreal..... cwt.	10.793	11.580	11.414	10.848	10.640	10.422	10.552	10.483	10.433	10.423	10.629	10.891	11.272	
Lead, domestic, Montreal..... "	4.150	4.303	4.261	4.130	3.981	3.952	4.013	3.950	3.973	3.998	4.060	4.332	4.600	
Tin ingots, Sirata, Toronto..... lb.	.465	.486	.495	.493	.498	.490	.495	.503	.528	.530	.530	.533	.606	
Zinc, domestic, Montreal..... cwt.	3.888	4.073	3.907	3.780	3.769	3.800	3.828	3.755	3.790	3.854	3.921	4.041	4.300	
Coal, anthracite, Toronto..... ton	10.444	10.444	10.600	10.600	10.600	10.600	9.930	9.670	9.640	9.240	8.750	8.600	8.600	
Coal, bituminous, N.S. run- of-mine..... ton	5.800	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	
Gasoline, Toronto..... gal.	.180	.150	.150	.150	.180	.160	.150	.150	.150	.145	.145	.145	.145	
Sulphuric acid, 66° Beaume.net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>b</sup>	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926.	81.5	80.4	80.6	80.3	80.4	79.9	79.8	79.8	80.0	80.0	79.8	79.0	78.7
Bureau of Labour, 784: 1926.	78.8	78.1	7x.3	77.6	77.5	77.0	76.9	76.9	76.7	76.2	75.6	....	....
Annalist, 94: 1926.	81.2	79.9	80.5	79.7	79.9	79.6	79.2	79.1	78.9	77.8	77.5	....	....
United Kingdom—													
Board of Trade, 200: 1930.	100.6	99.5	98.4	99.1	98.4	98.3	97.2	98.8	98.6	97.2	97.8	98.1	98.1
Economist, 58: 1927	72.2	70.4	70.2	70.0	69.0	68.6	68.7	68.9	68.4	70.2	70.5	69.8	....
France, Statistique Générale, 126: 1913	652	649	652	664	674	684	689	685	683	675	684	683	678
Germany, Federal Statistical Office, 400: 1913.	105.6	105.9	105.6	105.9	106.1	106.3	106.5	106.5	106.6	106.4	106.5	106.8	107.0
Belgium, Ministry of Labour, 124: 1914.	623	620	622	617	610	607	604	599	600	602	599	597	....
Netherlands, Central Bureau Sta- tistics, 48: 1913	90	90	91	91	91	92	91	91	91	92	92	....	....
Norway, Official, 95: 1913.	154	152	151	150	150	148	148	148	149	149	148	149	149
Sweden, Commerce Dept., 180: 1913	130	128	127	128	127	127	127	127	128	129	130	....	....
Finland, Official, 139: 1935.	112	111	111	111	112	113	113	113	113	114	115	....	....
India, Dept. of Statistics, 72: 1914.	95	94	95	95	95	95	95	95	97	96	99	100	99
Japan, Bank of Japan, 56: 1913.	192.2	190.3	190.3	190.8	191.8	192.8	195.7	199.8	200.1	201.1	203.6	203.6	....
Australia, Commonwealth Sta- tistician, 1928-1929.	93.8	95.2	92.9	91.8	89.3	88.6	89.3	91.2	94.7	93.2	89.3	88.6	....
New Zealand, Official, 180: 1909- 1913	150.8	151.4	150.6	151.2	151.8	154.7	154.6	154.0	154.8	154.8	154.6	156.0	....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	92	91	92	95	94	92	90	90	89	85	84	....	....

<sup>a</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>b</sup>Canadian Funds.

The description includes the authority, the number of commodities and the base year.

## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	84.0	83.8	83.7	83.5	83.3	83.1	83.1	83.1	83.1	82.9	83.1	83.0	82.9
Food.....	77.6	77.1	76.6	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2
Fuel.....	84.8	85.1	85.6	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9	83.7	83.8
Rent.....	90.3	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	90.0
Clothing.....	73.4	73.4	73.4	72.8	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	73.1
Sundries.....	93.6	93.6	93.6	93.6	94.2	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1
<b>Av. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	15.1	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3
Veal, roast....."	15.8	16.1	15.7	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6	15.4	15.6
Mutton, roast....."	24.0	22.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7	24.8	22.9
Pork, fresh....."	25.8	24.8	23.1	22.6	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5
Bacon, breakfast....."	34.9	34.0	32.6	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7
Lard, pure....."	15.9	14.9	14.8	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6	11.3	11.2
Eggs, fresh.....doz.	36.0	39.7	43.9	44.0	38.5	29.6	30.1	28.2	26.1	25.5	27.2	30.3	32.8
Milk.....qt.	11.1	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0
Butter, creamery.....lb.	28.3	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.0	26.0	26.2
Cheese....."	23.6	23.3	23.3	23.3	22.8	22.6	22.2	22.1	22.0	21.3	21.4	21.5	21.5
Bread....."	6.6	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1
Flour....."	3.6	3.3	3.3	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9	2.9	2.9
Rolled oats....."	5.8	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Rice....."	8.2	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.2	8.2
Beans....."	5.3	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1
Apples, evaporated....."	15.0	15.5	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.0	15.4
Prunes....."	11.0	10.9	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0
Sugar, granulated....."	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6
Tea....."	58.9	58.7	58.8	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9	58.2	58.3
Coffee....."	35.0	34.8	34.4	34.1	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0
Potatoes.....peck	21.1	21.5	22.0	23.5	24.0	26.0	26.0	27.2	30.3	29.5	34.5	32.6	27.0
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8.52	8.45	8.33	8.33	8.27	8.16	8.17	8.14	8.13	8.05	8.07	8.10	.....
Fuel and light.....\$	2.80	2.81	2.83	2.83	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	.....
Rent.....\$	6.06	6.06	6.04	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	.....
Totals.....\$	17.41	17.35	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	.....

## 33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (95).....	98.6	109.7	110.4	106.8	102.9	104.1	103.7	98.2	99.2	97.0	97.3	94.2	100.1
Industrials, total (68).....	162.2	182.7	184.9	179.4	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	164.2
Machinery and equipment (8).....	120.6	139.8	141.5	135.5	129.4	129.4	126.6	111.1	112.5	114.2	118.0	108.6	132.8
Pulp and paper (7).....	17.5	22.8	21.6	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1
Milling (3).....	78.4	85.8	84.9	78.4	79.1	77.0	79.8	71.4	78.9	78.0	75.0	76.0	99.8
Oils (4).....	165.0	153.1	184.5	176.9	173.5	175.9	173.9	162.9	170.2	153.2	154.0	147.9	164.0
Textiles and clothing (10).....	54.3	58.5	59.0	56.9	52.9	54.3	57.2	53.1	55.0	56.2	59.8	60.1	71.9
Food and allied products (12).....	162.2	170.1	170.2	170.1	172.9	175.3	172.5	169.2	178.3	179.2	182.1	180.5	170.8
Beverages (7).....	103.8	133.3	143.3	135.9	126.9	130.4	127.6	116.9	120.4	124.7	124.8	117.7	108.5
Building materials (15).....	121.2	139.5	141.5	140.2	133.3	133.6	132.9	110.3	124.6	128.8	129.5	121.6	145.3
Industrial mines (2).....	401.0	467.9	466.1	459.3	422.1	433.1	419.2	381.9	387.9	389.0	393.1	386.7	426.3
Utilities, total (19).....	42.7	45.9	46.2	44.0	42.7	42.9	44.4	41.9	43.2	43.7	42.7	40.9	42.2
Transportation (2).....	14.1	16.5	16.4	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8
Telephone and telegraph (2).....	121.1	125.8	126.8	127.3	127.3	129.7	131.7	129.7	132.6	133.8	132.8	130.0	116.7
Power and traction (15).....	57.8	64.0	62.3	59.4	57.5	58.2	62.0	55.9	60.8	60.8	59.2	58.1	53.8
Banks (8).....	83.4	86.0	85.6	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4
MINING STOCK PRICES—													
Total (25).....	144.0	157.4	159.6	159.0	158.0	158.8	155.0	143.7	151.4	153.9	155.8	151.4	137.7
Gold (22).....	113.6	121.3	121.1	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6
Base metals (3).....	269.8	308.2	319.3	313.0	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	294.3
Preferred Stocks.....	81.3	88.0	87.5	86.8	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0	83.3
BOND PRICES AND YIELDS—													
Dominion of Canada yields.....	3.17	3.07	2.99	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92	3.05	3.71
Index of.....	65.3	63.2	61.5	61.8	62.1	61.9	61.1	63.0	62.4	60.1	60.1	62.9	76.5
Price Index.....	118.0	116.9	117.8	117.7	117.5	117.6	117.9	116.8	117.0	118.0	117.9	116.3	109.3
Capitalized yields.....	153.1	158.2	162.6	161.8	161.0	161.6	163.7	158.7	160.3	166.4	166.4	159.0	130.7
Province of Ontario yields.....	3.30	3.20	3.12	3.15	3.26	3.34	3.27	3.38	3.29	3.15	3.15	3.48	4.03
Index of.....	68.9	66.8	65.1	65.8	68.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1

## IX. Finance

## 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Sept. 13	Sept. 20	Sept. 27	Sept. 30	Oct. 4	Oct. 11
<b>LIABILITIES</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	183,536,270	233,152,567	207,757,696	212,489,053	222,536,036	227,246,801
4. Deposits—						
(a) Dominion Government.....	53,039,817	36,488,308	38,013,382	38,228,104	51,439,169	47,401,102
(b) Provincial Governments.....						
(c) Chartered Banks.....	200,209,533	210,203,954	216,392,806	221,127,001	209,371,083	215,022,136
(d) Other.....	11,753,065	9,466,603	10,890,848	11,380,277	12,818,434	16,306,703
Total.....	285,002,445	256,100,864	265,297,037	270,735,382	273,629,085	278,929,941
5. Sundry liabilities.....						
6. All other liabilities.....	7,289,179	8,432,271	5,585,207	5,870,727	5,470,556	5,063,980
Total.....	472,722,408	474,049,217	485,543,544	495,998,277	508,582,792	518,744,137
<b>ASSETS</b>						
1. Reserve—						
Gold coin and bullion.....	225,418,339	225,674,969	225,674,969	225,674,969	225,674,969	225,674,969
Silver bullion.....						
Sterling and U.S.A. dollars.....	59,610,197	50,472,726	44,348,148	44,448,188	51,885,283	51,379,643
Other currencies, of countries on a gold standard.....	141	8	8	8	1,650	860
Total.....	285,034,077	276,147,703	270,023,125	270,123,157	277,562,102	277,055,472
2. Subsidiary coin.....	345,190	338,905	252,712	239,199	218,394	188,929
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....			1,000,000	1,000,000	1,000,000	1,000,000
Total.....			1,000,000	1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	120,894,492	129,570,240	145,919,735	155,054,139	158,130,828	173,537,140
(b) Other Dominion and Provincial Government securities.....	61,497,622	64,414,294	63,905,522	63,587,930	62,979,108	60,264,638
(c) Other securities.....						
Total.....	182,392,114	193,931,543	209,823,258	218,642,060	221,109,936	223,801,776
7. Bank Premises.....	1,660,436	1,060,436	1,660,436	1,662,956	1,662,956	1,662,956
8. All other Assets.....	3,289,994	2,508,030	2,782,013	4,331,895	7,039,404	5,035,004
Total.....	472,722,408	474,049,217	485,543,544	495,998,277	508,582,792	518,744,137
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	62.16	60.12	57.08	55.90	55.93	54.73

## 35. BANKING IN OTHER COUNTRIES

Bank and Item	1938						1939					
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Bank of France</b> — (Million Francs)												
ASSETS—												
Gold.....	55,808	55,808	55,808	87,264	87,268	87,266	87,266	92,266	92,266	92,266	92,266	97,266
Foreign Exchange.....	767	764	763	888	821	761	759	758	756	754	722	212
Domestic Bills.....	14,439	27,716	23,046	19,664	17,096	16,193	15,277	16,418	16,780	15,214	15,362	15,591
Advances to Government.....	40,134	50,134	48,134	20,627	20,027	20,027	20,827	20,627	20,577	20,577	20,577	20,577
Loans.....	3,876	5,673	5,465	5,298	4,055	3,525	3,380	3,504	3,489	3,479	3,845	3,933
Other assets.....	7,304	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,438
LIABILITIES—												
Note circulation.....	99,006	124,428	10,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,238
Deposits.....	20,576	21,416	27,469	38,124	30,056	30,380	27,635	20,657	21,010	22,143	22,097	21,526
Other.....	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781
<b>Reichsbank</b> — (Million Reichsmarks)												
ASSETS—												
Reserves.....	76	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including												
Treasury Bills.....	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,150	8,461
Security loans.....	35	48	32	48	45	52	60	58	55	40	48	36
Securities.....	848	848	848	846	855	890	948	968	1,144	1,207	1,204	1,214
Other.....	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,858	1,652
LIABILITIES—												
Note circulation.....	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989
Deposits.....	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,264
Other.....	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157
<b>Bank of Japan</b> — (Million Yen)												
Gold.....	501	501	501	601	501	501	501	501	501	501	501	501
Discounts.....	465	466	476	442	457	404	424	411	423	401	428	414
Government bonds.....	1,257	1,254	1,625	1,412	1,841	1,671	1,684	1,573	1,677	1,668	1,776	1,686
Notes issued.....	1,933	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446
Total deposits.....	500	595	659	621	438	896	718	713	503	505	596	418

Figures not yet available.

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Banking—</b>													
READY AVAILABLE ASSETS													
Specie.....	11.58	10.61	10.25	10.80	9.01	11.60	11.60	11.15	11.14	11.89	11.11	11.26	11.60
Bank of Canada notes.....	54.47	52.83	57.38	55.97	56.84	54.10	50.57	47.00	48.38	54.66	45.10	53.83	57.65
Deposits with Bank of Canada.....	202.25	211.48	223.46	215.20	200.65	215.06	210.54	205.61	206.19	203.36	204.08	206.92	201.32
In United Kingdom banks.....	33.77	33.50	26.43	24.43	18.15	16.68	25.88	23.47	15.62	29.38	20.56	27.03	19.89
In foreign banks.....	95.62	118.67	117.16	160.85	151.06	147.63	146.52	179.85	202.40	194.82	215.09	110.80	242.98
Foreign currency.....	27.49	28.55	30.49	31.43	31.84	30.61	29.83	29.25	28.68	31.84	29.94	32.86	30.72
Government securities.....	114.97	112.07	112.04	110.74	116.22	112.43	119.24	119.03	120.77	119.77	121.20	120.71	118.72
Call loans abroad.....	55.05	44.96	51.60	47.98	50.80	56.13	54.44	49.40	43.93	49.68	41.91	42.68	41.84
Total quick assets.....	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,783
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities.....	167.91	165.72	164.00	162.68	174.31	168.75	175.65	172.39	178.45	181.54	184.52	185.17	192.50
Other securities.....	126.99	126.70	123.87	122.63	126.78	125.16	121.29	127.55	127.64	125.07	128.59	128.17	127.57
Canadian call loans.....	70.53	60.13	66.08	63.96	64.87	62.61	60.42	55.75	54.41	55.12	52.45	51.24	49.11
Current loans.....	781	829	848	837	806	792	787	801	814	822	822	814	826
Current loans abroad.....	144.22	143.10	142.08	148.19	152.46	147.65	144.95	144.38	143.29	141.13	144.04	143.93	140.90
Provincial loans.....	18.73	22.30	22.85	21.15	22.06	21.03	21.71	22.66	22.59	21.84	18.51	13.82	1.64
Municipal loans.....	112.99	114.11	114.53	112.26	111.57	105.81	111.36	119.26	119.08	119.97	116.71	110.36	113.83
Total loans, etc.....	1,422	1,461	1,483	1,408	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467
OTHER ASSETS—													
Non-current loans.....	9.86	9.82	9.43	9.06	8.80	8.73	8.68	8.84	8.94	8.97	8.98	9.00	9.02
Real estate.....	8.34	8.33	8.21	8.00	7.06	8.01	7.97	7.08	7.89	7.87	7.91	7.90	7.87
Mortgages.....	4.39	4.35	4.18	4.15	4.12	4.15	4.21	4.21	4.27	4.20	4.13	4.13	4.13
Premises.....	73.62	73.46	73.29	72.81	72.71	72.89	72.90	72.72	72.23	72.24	72.05	72.14	72.27
Letters credit.....	57.75	57.10	58.56	56.22	52.55	52.94	53.97	54.79	53.55	52.26	53.42	55.81	52.96
Loans to companies.....	11.29	11.25	11.52	11.77	11.68	11.59	11.51	11.45	11.32	11.57	11.51	11.43	11.36
Other assets.....	2.23	2.16	1.79	1.73	1.74	2.20	2.19	2.40	2.31	2.35	2.29	2.14	2.15
Note circulation deposit.....	5.46	5.47	5.47	5.47	5.48	5.48	5.48	5.49	5.49	5.49	5.62	5.10	5.05
Inter-bank balances, notes of other banks.....	5.84	5.09	7.14	5.52	6.20	5.51	5.95	4.28	5.15	5.78	5.02	6.64	4.95
Cheques of other banks.....	104.55	127.78	115.50	112.27	115.87	104.54	98.19	107.32	100.92	105.11	144.75	112.61	113.73
Balances due by other banks.....	3.56	4.42	4.45	4.04	3.64	4.32	4.95	4.20	4.85	3.64	3.46	4.02	4.83
Grand total assets.....	3,334	3,400	3,424	3,455	3,431	3,398	3,421	3,471	3,498	3,521	3,575	3,520	3,548
LIABILITIES TO THE PUBLIC—													
Note circulation.....	98.86	104.04	101.10	97.09	94.50	90.00	94.36	97.49	94.86	90.30	97.35	92.84	92.82
Dominion Government.....	52.00	48.66	31.11	53.13	63.63	47.16	48.98	42.22	30.54	114.02	94.74	64.93	60.30
Provincial Government.....	44.03	40.53	43.57	40.98	42.52	42.54	40.48	43.84	86.12	47.50	64.53	63.28	56.22
Deposits by public—													
Notice deposits.....	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702
Demand deposits.....	887.16	725.05	749.36	750.33	734.10	699.77	690.32	705.25	715.60	684.28	702.23	694.17	705.17
Total deposits.....	2,322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407
Foreign deposits.....	400.44	425.22	419.06	435.94	419.68	430.39	432.27	452.30	467.88	484.39	503.74	474.23	500.80
Due banks abroad—													
United Kingdom.....	10.17	11.26	10.31	10.33	11.79	11.33	10.65	12.54	13.81	14.11	13.74	13.08	13.46
Foreign.....	36.91	35.90	37.97	40.36	43.17	42.21	44.77	48.29	44.90	42.84	46.59	45.35	46.00
Bills payable.....	0.30	0.36	0.34	0.34	0.22	0.27	0.18	0.14	0.07	0.09	0.21	0.30	0.38
Letters of credit.....	57.75	57.10	58.56	56.22	52.55	53.94	53.97	54.79	53.55	52.26	53.42	55.81	52.96
Other liabilities.....	2.89	3.00	3.70	4.22	4.77	4.71	4.49	4.29	3.83	3.53	3.44	3.53	4.14
Total public liabilities.....	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234
Due between banks.....	12.37	17.69	13.54	17.85	11.71	12.85	15.54	15.84	14.30	14.94	20.03	19.86	15.78
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	\$000	2,375	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722
Reserve.....	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Grand total liabilities.....	3,319	3,382	3,411	3,443	3,410	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531
Surplus of notice deposits over current loans.....	+854	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876
Percentage of current loans to notice deposits, p.c.....	47.8	50.8	51.2	50.6	48.5	47.5	46.6	47.1	48.0	48.9	48.9	48.0	48.6
All notes in hands of public.....	199.72	221.55	214.75	206.32	206.74	191.84	196.73	205.35	206.68	196.08	213.16	202.08	209.93
Security holdings.....	1,440	1,421	1,409	1,426	1,463	1,454	1,460	1,499	1,509	1,504	1,525	1,520	1,507

<sup>1</sup>In million dollars unless otherwise stated.

## IX. Finance—Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Area and Cities	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Bank Debits—</b>													
<b>MARITIME PROVINCES</b>													
Halifax.....	28.9	27.7	35.4	32.7	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.8	32.6
Moncton.....	9.0	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7
Saint John.....	14.5	15.6	16.2	15.8	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4
Totals.....	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	58.4	52.2	58.7
<b>QUEBEC—</b>													
Montreal.....	722.0	818.1	854.8	808.6	737.0	592.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9
Quebec.....	74.5	119.6	121.3	71.8	56.5	71.1	74.8	93.1	81.2	86.5	92.3	102.8	91.5
Sherbrooke.....	7.7	7.5	7.7	7.5	6.0	5.4	6.8	5.8	7.4	7.2	7.4	7.0	6.9
Totals.....	803.6	945.2	983.8	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3
<b>ONTARIO—</b>													
Brantford.....	8.4	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9
Chatham.....	6.7	7.6	10.3	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7
Fort William.....	6.1	6.4	5.6	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9
Hamilton.....	53.0	58.4	51.6	49.3	46.9	43.0	45.0	46.4	52.1	54.0	54.0	53.5	54.7
Kingston.....	6.2	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4
Kitchener.....	11.3	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3
London.....	25.3	30.8	32.9	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9
Ottawa.....	78.1	100.3	98.7	88.9	94.4	69.3	82.6	107.9	104.8	113.1	118.7	86.4	93.1
Peterborough.....	6.3	5.9	6.1	6.6	5.4	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2
Sarnia.....	6.1	6.3	6.3	7.3	6.1	5.0	6.0	6.2	7.8	8.9	5.9	5.6	6.0
Sudbury.....	7.0	7.2	7.3	7.0	6.3	5.8	6.3	6.2	7.6	7.2	7.5	8.2	8.2
Toronto.....	775.1	874.4	974.9	1,070.0	888.8	711.0	843.2	881.0	998.4	972.7	706.2	714.8	>40.6
Windзор.....	32.7	32.7	34.7	46.8	37.9	33.2	34.0	37.5	39.9	38.6	32.4	30.3	31.3
Totals.....	1,022.5	1,160.3	1,256.4	1,300.6	1,161.5	930.1	1,087.5	1,134.1	1,205.2	1,281.5	997.9	971.2	1,114.2
<b>PRairie Provinces—</b>													
Brandon.....	3.3	3.3	3.0	2.7	2.6	1.9	2.2	2.5	2.8	2.9	2.7	2.8	3.3
Calgary.....	70.3	91.6	65.2	66.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1	46.6	63.2
Edmonton.....	36.0	42.0	38.3	39.3	35.6	28.0	31.6	37.4	38.3	46.9	36.5	34.9	41.7
Lethbridge.....	7.4	7.7	5.9	5.2	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1
Medicine Hat.....	3.7	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4
Moose Jaw.....	7.2	8.7	6.5	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9
Prince Albert.....	2.2	2.6	2.2	2.1	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6
Regina.....	68.2	62.5	44.7	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8	34.6	83.6
Saskatoon.....	10.4	12.7	10.8	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0
Winnipeg.....	381.8	394.8	313.1	250.9	177.5	149.9	163.8	167.8	270.6	232.2	205.6	264.1	446.2
Totals.....	590.6	630.5	492.6	417.9	322.6	258.2	287.4	311.3	437.1	388.8	351.4	406.6	69.1
<b>BRITISH COLUMBIA—</b>													
New Westminster.....	6.2	6.7	6.0	6.6	5.6	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3
Vancouver.....	156.2	155.1	139.3	140.5	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5
Victoria.....	23.3	25.2	28.2	28.6	26.6	25.5	28.1	31.7	27.0	39.1	36.3	26.9	30.5
Totals.....	185.7	187.0	171.5	181.1	175.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4
<b>Canada</b> .....	2,654.8	2,975.8	2,965.1	2,906.2	2,511.9	2,050.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7
<b>Bank Clearings</b> .....	1,515	1,672	1,662	1,587	1,377	1,163	1,285	1,378	1,645	1,487	1,381	1,411	1,691

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>													
Shares Traded—													
Industrials.....	945	970	691	545	644	427	857	524	432	376	388	447	1,095
Mines.....	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556
Value of Listings.....	3,000,000	4,995	5,370	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555
Brokers' Loans.....	3,377	14,509	15,016	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982
Loan Ratio.....	0.27	0.27	0.29	0.27	0.27	0.28	0.27	0.23	0.22	0.22	0.20	0.20	....
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	20,269	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	....
Ratio to quoted values.....	0.42	0.42	0.45	0.46	0.44	0.42	0.38	0.34	0.33	0.35	0.34	0.33	....
Sales.....	18,707	19,054	12,585	14,440	19,094	11,874	12,968	8,483	8,206	7,689	8,327	9,378	11,183
Values.....	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117
Market values.....	5,000	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345
New Issues of Bonds \$100,000—	55.0	118.4	101.5	86.0	139.5	54.7	131.4	146.4	218.6	105.5	71.4	113.2	50.6
INDEX OF DIVIDEND PAYMENTS—	145.6	145.4	143.8	141.2	138.7	137.5	136.6	135.7	134.8	133.0	131.2	129.4	129.6
<b>FOREIGN EXCHANGE—</b>													
New York Funds in Montreal—													
High.....	\$ 1,020	1,015	1,009	1,011	1,009	1,006	1,006	1,007	1,005	1,003	1,003	1,025	1,113
Low.....	\$ 1,002	1,006	1,006	1,007	1,006	1,003	1,002	1,004	1,002	1,001	1,000	1,000	1,040
Average.....	\$ 1,006	1,009	1,007	1,009	1,008	1,005	1,004	1,005	1,004	1,002	1,002	1,005	1,095
Close.....	\$ 1,008	1,007	1,006	1,010	1,006	1,004	1,004	1,004	1,002	1,003	1,000	1,023	1,105
London Sterling in Montreal—													
High.....	\$ 4,862	4,851	4,793	4,732	4,718	4,712	4,711	4,711	4,703	4,694	4,695	4,704	4,453
Low.....	\$ 4,800	4,784	4,656	4,685	4,667	4,705	4,699	4,698	4,694	4,688	4,811	4,354	4,197
Average.....	\$ 4,834	4,812	4,741	4,713	4,706	4,709	4,704	4,704	4,698	4,692	4,689	4,633	4,409
Close.....	\$ 4,855	4,788	4,707	4,685	4,707	4,708	4,701	4,701	4,694	4,694	4,681	4,354	4,450

<sup>1</sup>Exclusive of bonds.<sup>2</sup>Month end values of all listed stocks.<sup>3</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. Finance—Concluded

## 39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Sept., 1939 (unrevised)	Month of Sept., 1938	April 1, 1939 to Sept. 30, 1939 (Sept. unrevised)	April 1, 1938 to Sept. 30, 1938
<b>Receipts—Ordinary Revenues—Customs Import Duty.</b>				
Excise Duty.....	10,263,986	6,896,555	43,637,729	40,647,815
Excise Taxes, Sales, Stamps, etc.....	6,671,020	4,521,023	29,669,715	27,015,232
Income Tax.....	12,100,488	13,291,359	67,293,906	77,666,802
Post Office Department.....	4,949,148	5,875,814	106,915,158	117,332,437
Sundry Departments.....	3,218,443	3,152,212	16,324,256	15,655,575
	2,341,168	1,025,358	9,433,040	8,659,126
Total Ordinary Revenue.....	39,544,252	34,702,323	273,273,894	286,976,987
Special Receipts.....	12,068	211,801	55,421	491,063
Total.....	39,556,320	34,973,925	273,329,226	287,468,050
<b>Ordinary Expenditure—Agriculture.</b>				
Auditor General's Office.....	1,156,657	867,071	5,862,068	4,692,682
Chief Electoral Officer, including elections.....	38,632	40,788	232,956	230,773
Civil Service Commission.....	19,548	3,059	104,622	22,551
External Affairs.....	31,027	31,504	190,642	185,979
Finance—Interest on Public Debt.....	57,959	61,307	638,283	654,507
Other Public Debt Charges.....	6,075,018	6,214,090	56,180,766	55,328,024
Subsidies and Grants to Provinces.....	26,611	45,564	136,558	154,341
Old Age Pensions.....	405,375	405,375	9,621,977	9,605,193
Office of the Comptroller of the Treasury.....	160	160	7,354,361	7,137,186
Superannuation and Miscellaneous Pensions.....	158,151	147,494	938,156	888,047
General Expenditure (Finance Dept.).....	47,722	55,177	243,599	274,675
Miscellaneous Grants and contributions.....	32,480	37,045	158,560	174,893
Miscellaneous Offices and Commissions.....	123,975	98,286	550,977	287,245
Fisheries.....	85,305	98,286	595,317	574,399
Governor General and Lieutenant Governors.....	179,207	212,205	878,057	903,581
Insurance.....	27,250	27,007	105,675	104,337
Justice.....	12,062	18,439	76,443	83,485
Penitentiaries.....	221,451	228,460	1,160,924	1,185,095
Labour.....	224,331	211,313	1,355,494	1,191,779
Legislation—	85,192	82,922	335,129	315,333
Houses of Parliament and Library.....	138,756	49,077	1,409,108	1,447,531
Mines and Resources.....	957,420	1,026,001	6,177,188	6,057,826
Movements of Coal.....	481,156	162,096	1,943,663	644,471
National Defence.....	2,651,461	2,642,914	12,570,771	14,737,079
National Research Council.....	86,537	64,681	368,722	324,837
National Revenue.....	994,562	1,060,701	5,943,387	5,931,035
Pensions and National Health.....	4,909,331	4,725,786	28,923,018	27,798,494
Post Office.....	3,061,816	2,808,928	16,307,817	15,806,686
Privy Council.....	4,844	3,902	27,531	23,442
Public Archives.....	11,302	11,798	72,349	78,373
Public Printing and Stationery.....	11,617	18,008	71,527	74,535
Public Works.....	1,158,723	1,472,195	5,395,525	6,302,083
Royal Canadian Mounted Police.....	602,472	556,957	2,972,689	2,948,167
Secretary of State.....	88,267	65,865	419,298	350,391
Soldier Settlement.....	58,975	61,608	402,088	386,458
Trade and Commerce.....	655,372	604,553	3,543,114	3,289,775
Transport—	833,720	829,127	5,449,333	5,202,758
Maritime Freight Rates Act.....	311,635	344,157	1,141,038	1,316,811
Total Ordinary Expenditure.....	26,126,079	25,384,826	179,883,726	176,705,047
Total Capital Expenditure.....	2,946,584	688,713	9,078,984	2,065,224
<b>Special Expenditure—</b>				
Relief Grants-in-Aid to Provinces.....	1,129,844	1,121,500	5,268,311	6,724,770
Relief Works.....	3,050,175	1,278,007	11,684,740	4,843,854
Drought Area Relief.....	220,806	483,985	1,017,012	1,937,785
War Appropriation.....	2,992,974		3,857,920	
Total Special Expenditure.....	7,393,800	2,883,491	21,878,023	13,506,408
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit.....			41,250,600	41,964,002
Trans-Canada Air Lines deficit.....		74,288	327,840	340,583
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	183,000	189,000
National Harbours Board.....	118,000		118,000	588,755
Total Government Owned Enterprises.....	145,000	110,288	41,884,640	43,082,400
<b>Other Charges</b>				
Total Expenditure.....	1,325,233	38,097	1,810,390	321,575
	37,936,596	29,076,416	254,535,763	235,681,855
<b>Loans and Investments—</b>				
Bank of Canada—Investment account.....				820,000
Canadian Farm Loan Board.....	400,000	151,000	1,565,251	1,414,886
Canadian National Railway—				
Financing and Guarantee Act.....				11,635,038
Refunding Act.....			9,760,882	21,041,485
Semnerter—Rouyn Railway.....	11,139	358,799	11,139	1,171,142
Trans-Canada Air Lines Corporation.....		200,000	450,000	1,500,000
Central Mortgage Bank.....			250,000	
Housing Acts, 1935 and 1938.....	583,770	185,178	1,871,522	1,119,399
Municipal Improvements Assistance Act.....	294,185		1,447,450	
Provincial Governments (under Relief Act).....	1,935,633		4,786,192	1,669,305
Soldier Settlement of Canada.....	11,218	23,475	56,276	91,914
Total Loans of Canada.....	3,235,945	918,452	20,198,713	40,564,070

## X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>United States Statistics—</b>													
Industrial production... 1923-5=100	91.0	86.0	103.0	104.0	102.0	99.0	98.0	92.0	92.0	98.0	101.0	102.0	....
Mineral production 1923-5=100	97.0	98.0	102.0	109.0	110.0	110.0	110.0	95.0	98.0	104.0	106.0	92.0	....
Manufacturing production... 1923-5=100	89.0	95.0	103.0	104.0	100.0	97.0	96.0	92.0	91.0	97.0	100.0	103.0	....
WHEAT, VISIBLE SUPPLY, Mil. bush. <sup>2</sup>	139	142	136	129	119	100	83	75	64	81	149	....	....
Receipts, principal markets..... 000 bush.	38,477	27,345	19,110	14,592	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995
Shipments, principal markets..... 000 bush.	23,291	23,797	21,096	18,252	12,758	9,251	11,113	11,174	16,551	14,423	30,840	22,701	24,495
Exports, including wheat flour..... 000 bush.	5,358	5,720	6,917	6,970	12,613	11,946	11,057	9,468	14,489	6,033	7,414	8,935	....
Wheat flour production... 000 bbls	9,096	9,634	8,538	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	....	....
Sugar meltings, 8 ports..... 000 long tons.	426	376	292	247	261	247	372	402	328	305	362	350	....
TABACO CONSUMPTION—													....
Cigars..... Millions	486	526	516	334	349	361	438	403	471	487	428	501	....
Cigarettes..... Millions	14,711	13,264	13,506	12,656	13,503	11,782	14,244	12,269	15,445	10,595	14,200	16,571	....
Cattle receipts, primary markets..... 000	2,017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,470	1,667	1,705	....
Hog receipts, primary market 000	1,881	2,255	2,601	2,570	2,099	1,971	2,205	1,996	2,410	2,105	1,948	2,007	....
Cotton consumption... 000 bales	534	543	596	505	592	562	649	547	605	578	521	628	....
NEWSPRINT PRODUCTION—													....
TONS..... 000 s. tons	68,3	72,8	78,4	75,9	77,8	70,9	79,0	77,4	85,9	80,0	74,9	80,9	....
Consumption <sup>2</sup> ..... 000 s. tons	102,5	187,5	178,3	177,1	160,9	153,3	174,1	179,5	178,5	171,0	172,9	159,6	....
Pig iron production... 000 t. tons	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	1,879
Steel ingot production... 000 t. tons	2,647	3,106	3,558	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	....
Automobile production..... 000 cars and trucks	83,5	209,5	372,4	388,3	339,2	297,8	371,9	337,4	297,5	309,7	209,3	99,0	....
Zinc production..... t. tons	32,328	36,740	40,343	44,825	39,613	45,084	43,036	42,302	39,450	39,069	40,960	42,225	....
Stocks..... t. tons	130743	124,128	120775	126759	128407	128,192	127,785	130308	130705	135241	131782	122814	95,615
Lend production..... t. tons	24,904	27,008	35,953	30,986	38,299	30,391	37,799	36,704	43,026	37,247	34,924	....	....
PETROLEUM PRODUCTION 000 bbls	98,661	101,830	98,561	102,287	93,475	106,708	105,510	119,541	104,607	110,937	....	....	....
Consumption (to settle) 000 bbls	96,990	100,787	97,309	97,644	99,014	87,797	94,917	99,303	95,758	104,687	106,899	....	....
GASOLINE PRODUCTION 000 bbls	47,312	49,677	47,993	47,788	48,308	42,721	47,186	47,426	49,621	49,274	50,439	....	....
Consumption..... 000 bbls	46,058	49,272	44,991	41,646	37,937	34,565	42,520	43,977	49,547	49,812	50,508	....	....
Contracts awarded..... \$000,000	300,9	357,5	301,7	389,4	251,7	220,2	300,7	330,0	308,5	288,3	299,9	312,3	....
Carloadings..... 000 cars	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,089	....
Electric power production..... mill. k.h.	9,831	10,210	10,244	10,882	10,841	9,655	10,568	9,955	10,339	10,529	10,651	11,230	....
Index factory employment..... 1923-5=100	88.9	87.5	90.0	91.6	91.3	91.0	90.8	90.4	91.4	91.7	....	....	....
Mail order sales 2 com..... \$000	87,723	100,012	93,510	125,707	88,320	38,865	45,498	92,831	101,936	98,070	77,393	87,257	....
Variety stores, 4 chains..... \$000	44,367	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092	43,327	47,273
Imports..... \$000,000	167,2	178,0	176,2	171,5	178,2	158,0	190,4	186,2	202,5	179,0	168,9	175,8	....
Exports..... \$000,000	246,3	277,9	252,2	268,8	212,9	218,6	268,4	230,9	249,3	236,1	229,6	250,8	....
F.R. BANKS, BILLS DISCOUNTED..... Mill. Dollars	8	7	7	4	5	4	4	3	4	5	5	5	6
Reserve ratio..... p.c.	82.7	83.2	83.6	83.9	84.2	84.7	85.1	85.4	85.6	86.3	86.9	85.0	....
Total loans..... Mill. Dollars	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	....
Demand deposits, adjusted..... Mill. Dollars	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	....
INTEREST RATES, TIME LOANS p.c.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Call loans renewal..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Promo commercial paper, 4-6 months..... p.c.	-69	-69	-63	-63	-56	-56	-56	-56	-56	-56	-56	-56	-68
BOND PRICES—Dollars													....
All issues, New York, S. E.....	89.08	90.67	90.34	91.27	91.03	91.85	91.80	91.56	92.02	92.08	93.15	90.59	....
U.S. Treasury.....	103.0	104.3	104.1	104.1	104.4	104.7	106.0	106.8	108.3	109.1	108.9	108.2	....
PRICES COMMON STOCKS (420), 1925-100	80.0	91.1	94.7	92.0	91.8	90.1	91.7	81.9	83.1	86.0	86.1	86.3	92.4
(Copyright Standard Statist. Co.)													....
Industrials (350)	103.9	109.6	113.6	110.6	109.3	108.3	105.9	97.0	100.5	100.6	100.5	109.4	....
Railways (30)	25.6	28.1	30.0	28.8	29.5	28.0	29.7	24.8	25.0	25.9	25.7	25.4	29.7
Utilities (40)	72.2	77.4	80.9	77.9	81.2	83.8	85.8	80.0	82.4	84.7	84.9	87.0	84.3
Automobiles (10)	128.7	135.9	141.6	137.0	131.5	130.6	134.2	114.7	119.0	121.9	124.2	127.1	142.0
Tires and rubber goods (6)	64.0	70.7	76.3	75.0	71.9	67.8	72.0	57.8	55.4	62.4	63.1	61.3	67.0
Chain stores (17)	55.8	58.9	64.4	61.5	62.7	63.6	64.0	59.6	60.6	64.7	66.1	66.2	58.9
Copper and brass (7)	143.7	162.4	165.8	155.5	145.6	134.5	138.9	115.6	114.0	117.9	123.1	125.1	132.3
Oil (14)	94.8	94.5	95.4	93.3	93.4	90.5	89.7	82.6	81.5	82.5	79.8	70.5	94.4
Railway equipment (10)	42.6	47.1	53.6	52.7	53.8	50.4	51.2	40.3	39.8	41.2	41.6	40.5	51.7
Steel and iron (10)	70.7	77.2	87.4	87.0	85.1	79.8	81.4	66.0	63.9	66.0	65.5	66.1	90.5
Textile (24)	68.0	70.9	72.3	67.3	68.3	66.1	69.2	59.8	61.0	64.3	68.8	71.1	70.3
Amusement (5)	17.9	18.7	19.4	18.9	18.6	17.6	17.7	15.1	15.0	17.1	15.7	16.9	15.4
Cigarettes (10)	132.5	137.5	140.0	136.5	138.3	134.7	133.3	127.7	127.6	133.0	134.0	132.8	124.2
Stock sales, N.Y., Mil. Shares	23.8	41.6	27.9	27.5	25.2	13.9	24.6	20.2	12.9	12.0	18.1	17.4	....
Bond sales, N.Y., Mil. Dollars	134.0	185.2	155.9	217.6	159.6	119.0	185.5	122.8	123.1	126.6	119.4	111.4	....
BANK DEPOSITS, N.Y., Mil. Dollars	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,704	13,118	....
Outside, 140 centres, Mil. Dollars	16,440	18,096	21,087	17,860	15,201	18,211	16,832	17,763	18,678	17,633	17,496	....	....

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

## X. Conditions in other Countries—Concluded

## 41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938					1939							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Production—</b>													
Iron..... Steel..... Coal.....	437 869 18,814	477 874 20,012	469 666 20,269	453 825 19,461	509 987 20,684	524 1,190 19,481	613 1,075 22,179	619 1,238 17,959	703 1,194 20,199	727 1,172 19,602	756		
<b>Electricity Generated—</b>													
mn. k.w.h.	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918		
Copper available..... Raw cotton delivered to mill.....	24.5 84	20.3 98	23.5 100	14.8 95	13.2 100	22.1 121	24.2 113	18.6 126	28.8 116	24.8 112	37.9		
Production artificial silk yarn and waste..... Natural silk deliveries..... Crude rubber available 000 tons	11.78 642 9.57	11.75 392 7.95	12.41 434 4.14	10.39 396 7.35	11.82 495 7.02	12.48 396 10.07	15.50 569 11.43	13.44 502 8.19	15.72 439 10.44	14.92 463 10.58	16.38 448 10.68		
Building plans approved— ed..... Other.....	1930=100 100.1	115.7 158.8	120.4 132.9	102.7 130.6	107.8 121.1	84.6 134.3	140.6 184.1	133.9 120.6	120.6 127.6	104.8 154.1	107.9 155.8	89.8 144.3	
<b>Employment—</b>													
Insured workers in employment..... Number unemployed..... Percentage unemployed.....	11.43 1,799 12.8	11.46 1,781 12.5	11.43 1,828 12.7	11.45 1,831 12.7	11.28 2,039 14.0	11.42 1,897 13.1	11.59 1,727 12.0	11.69 1,644 11.3	11.84 1,492 10.3	11.97 1,350 9.5	12.06 1,258 8.8	12.03 1,232 8.0	
Coal mining..... Iron and steel..... General engineering..... Electrical engineering..... Shipbuilding and marine engineering..... Base metal working..... Cotton..... Woolen..... Building..... Public works contracting.....	9.8 27.1 8.2 5.4	9.9 21.0 8.1 5.2	9.7 23.6 8.2 5.3	9.7 24.2 8.2 5.3	9.8 22.2 7.9 4.8	9.6 17.2 8.5 5.5	9.5 19.6 7.8 5.1	9.4 19.8 7.3 4.7	9.0 10.4 6.0 4.0	8.8 10.4 5.4 3.6	7.6 8.7 4.7 3.0		
<b>Trade—</b>													
IMPORTS, TOTAL..... £ mn.	75.0	79.0	78.0	74.1	75.6	65.5	78.0	70.1	78.5	82.2	78.3	81.1	
Food, drink and tobacco £ mn.	37.7	39.3	39.1	35.4	35.0	30.2	35.7	30.3	33.6	36.1	32.9	34.6	
Raw materials..... £ mn.	18.0	19.0	18.7	19.8	21.5	17.2	19.6	19.5	22.8	22.1	21.3	22.2	
Manufactured..... £ mn.	18.7	20.2	19.7	17.8	18.4	17.6	21.9	19.7	21.5	23.3	23.5	23.6	
Total, net imports..... £ mn.	71.0	73.6	72.9	69.3	71.0	60.7	73.1	65.5	73.5	77.9	74.6	78.6	
EXPORTS, DOMESTIC, TOTAL..... £ mn.	39.8	42.6	42.9	39.1	39.5	38.1	41.6	35.1	42.3	39.9	40.4	37.1	
Food, drink and tobacco £ mn.	3.1	3.7	3.8	3.0	3.1	2.5	3.1	2.4	3.2	3.4	3.0	3.3	
Raw materials..... £ mn.	4.6	5.3	5.4	4.6	4.7	4.3	4.8	4.2	5.4	5.2	5.3	4.4	
Manufactured..... £ mn.	31.1	32.3	32.5	29.4	30.4	30.4	32.7	27.4	32.7	30.5	31.0	28.5	
<b>BANK CLEARINGS—</b>													
Provincial..... £ mn.	91.9	107.4	103.0	105.4	115.7	101.9	112.1	97.4	103.2	103.7	110.7		
Postal receipts, daily..... £ 000	155	157	150	210	154	149	152	150	147	150	149		
<b>Transportation—</b>													
<b>SHIPPING—</b>													
Entrances..... mn. net tons	5.91	5.89	5.37	5.50	5.05	4.54	5.29	5.23	6.15	6.39	6.57		
Clearances..... mn. net tons	5.48	5.35	4.89	4.70	4.65	4.14	4.69	4.77	5.41	5.71	5.59		
Index of shipping freights..... 1935=100	126.3	127.6	122.3	124.1	120.8	121.5	117.5	119.6	129.6	121.5	123.0		
<b>RAILWAY TRAFFIC—</b>													
Merchandise and live stock..... 000 tons	6,903	7,344	7,324	6,795	6,418	7,302	7,720						
Merchandise on railways..... 1935=100	88.5	88.5	88.0	84.5	94.5	95.5	98.0	101.0	104.0	110.5			
Coal and coke..... 000 tons	12,889	14,240	13,731	14,370	14,362	14,858	14,428						
<b>AUTOMOBILES—</b>													
Commercial vehicles in use..... 000	471.7	485.5	483.9	489.5	473.4	474.8	478.7	481.0	480.9	482.8	484.3	481.4	
Commercial vehicles in use..... 1935=100	114.0	117.0	117.0	117.5	116.0	116.0	116.0	116.0	116.5	116.5	116.5	116.5	
<b>Prices—</b>													
<b>WHOLESALE PRICES—</b>													
Board of Trade..... 1930=100	98.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1		
Economist..... 1927=100	70.2	70.0	69.0	68.6	68.7	68.9	68.4	70.2	70.5	69.8			
Statist..... 1918=100	104.2	104.5	102.8	104.8	104.4	104.2	101.7	106.5	108.6	106.6			
Retail, foods..... 1929=100	90.3	90.9	90.2	89.6	89.6	87.7	87.7	87.0	87.0	90.3	89.0		
Cost of living..... 1929=100	94.6	95.1	95.1	94.6	94.6	93.3	93.3	93.3	93.3	95.1	94.6		
<b>Banking—</b>													
<b>Bank of ENGLAND—</b>													
Private deposits..... £ mn.	136.0	131.4	124.5	135.5	156.6	146.0	142.9	138.6	143.5	136.7	123.9	130.4	150.4
Bank and currency notes £ mn.	478.6	498.4	478.6	495.3	468.0	473.2	477.2	489.7	493.6	495.0	507.8	512.4	553.5
Gold reserve..... £ mn.	326.4	326.4	326.4	326.4	126.4	227.0	226.2	226.2	226.3	240.4	246.6	0.1	
<b>LONDON CLEARING BANKS—</b>													
Deposits..... £ mn.	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	
Discounts..... £ mn.	289	268	272	250	255	211	190	184	201	249	278	279	
Advances..... £ mn.	969	969	962	966	968	961	988	993	988	987	982	985	
Investments..... £ mn.	648	645	642	635	624	603	611	611	605	600	597	599	
TREASURY BILLS..... £ mn.	871	910	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152
<b>Money—</b>													
Day-to-day rate..... p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	2.75
Three months rate..... p.c.	.53	.75	.55	.97	.55	.53	.53	.69	.69	.75	.80	.70	3.44
<b>Security Values—</b>													
Fixed interest..... 1928=100	125.8	125.5	124.2	123.3	120.7	120.8	118.0	115.2	120.4	117.9	117.9	113.4	
Industrial securities..... July 1, 1935=100	83.5	83.3	81.8	80.4	78.0	85.2	80.6	79.0	84.6	77.2	85.5	75.5	
Exchange, New York \$ to £..... Exchange, France to £.....	4,800	4,770	4,710	4,670	4,670	4,690	4,690	4,680	4,680	4,680	4,680	4,610	
	178.41	178.82	178.70	177.44	177.06	178.99	176.85	176.74	176.73	176.73	176.72	176.35	

\* Number of persons on the Registers of Employment Exchanges in Great Britain only.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV

OTTAWA, OCTOBRE 1939

N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En septembre les facteurs économiques sont pour la plupart constructifs en regard du mois précédent, le marché des obligations faisant exception. Le cours des principales émissions donne une moyenne plus faible qu'en tout temps depuis 1935. Les prix de gros et les actions ordinaires font des avances. Les dépôts bancaires augmentent encore au début du mois. La preuve la plus tangible de l'avance économique est l'augmentation continue des opérations commerciales. L'indice du volume physique des affaires, qui se plaçait à 125·2 en août, fait voir une avance appréciable le mois sous revue.

### Production minérale

Les exportations de cuivre passent de 45,700,000 livres à 46,800,000 en septembre. L'augmentation des expéditions de nickel est encore plus spectaculaire, le total étant de 26,300,000 livres contre environ 15,000,000. La production de plomb augmente le dernier mois de statistiques connues. D'autre part, les exportations de zinc diminuent. Les arrivages d'or accusent un gain considérable sur le mois précédent. Les expéditions d'argent des compagnies minières diminuent de 2,500,000 livres à 2,300,000. Les exportations d'amiante montrent une augmentation plus que normale pour la saison.

### Manufactures

L'indice de la production des denrées alimentaires passe de 106·7 à 110·0. L'industrie laitière est plus active, la production de beurre de crème accusant un gain après ajustement saisonnier. L'indice des abatages inspectés tombe de 155·5 à 151·8. Les dédouanements de cigares se maintiennent, même après ajustement saisonnier, tandis que les dédouanements de cigarettes déclinent. La consommation de coton brut est de 11,400,000 livres comparativement après de 12,000,000 en août. Le gain est considérable dans les opérations du groupe forestier, l'indice montant de 126 à 131. La production de papier à journal s'élève à 253,230 tonnes en regard de 236,975. Les exportations de madriers et planches font voir un déclin mineur, après ajustement sa saison. La sidérurgie est plus active, la production d'acier et de fonte en gueuse enregistrant des avances. La production d'automobiles fait voir une augmentation hors de saison. En septembre l'industrie du bâtiment est moins heureuse que le mois précédent dans l'obtention de nouvelles affaires. Le trafic-marchandises des chemins de fer s'accélère considérablement et l'indice avance de 82 à 95·6.

Alors que le début des hostilités en Europe a nécessité des rajustements en septembre, l'activité économique au Canada s'est considérablement accélérée. La production industrielle a augmenté d'un pas rapide, comportant un roulement marqué des matières premières et des additions aux effectifs. Récemment le trafic-marchandises des chemins de fer a été le plus lourd depuis 1930; ce mouvement reflétait non seulement l'augmentation du transport des matières premières industrielles et des marchandises mais encore l'écoulement hâtif des récoltes sur le marché, dont les rendements surpassent les prévisions. L'indice de l'activité générale, consigné par la Banque Canadienne de Commerce sur la base de 1937, monte de 93 en août à 100 en septembre, tandis que celui du rendement potentiel des manufactures passe de 74 à 79 p.c.

Il a été annoncé à Ottawa que la Commission des approvisionnements de guerre a été autorisée à agir comme agent au Canada pour la Commission britannique des achats. En vertu de l'autorité qui lui est conférée par un ordre en conseil la Commission placera des commandes en ce pays, principalement en munitions et approvisionnements requis par le ministère des Approvisionnements et les départements de la Défense de la Grande-Bretagne. Un grand nombre d'opérations relatives à l'achat, l'inspection et la livraison des commandes de guerre seront effectuées par les deux organismes agissant en collaboration étroite.

Les experts en devis du Conseil National de Recherches ont entrepris les travaux préliminaires, pour éliminer tout délai dans l'adjudication des contrats britanniques en interprétant les devis et méthodes britanniques par leurs étalons correspondants dans l'industrie manufacturière canadienne. Les devis interprétés recevront sous peu l'approbation de la Canadian Engineering Standards Association. Les recherches entreprises à cet effet par la branche de l'étalonnage et des devis du Conseil empêcheront la méprise attribuable à la carence de terminologie et d'étalonnage communs au Royaume-Uni et au Canada.

Les autorités britanniques ont déclaré que le Dominion est dans une position excellente à tous points de vue pour fournir beaucoup plus de blé qu'on le mentionnait il y a un mois, alors que l'on prévoyait des exportations canadiennes de 184,000,000 de boisseaux cette saison. Même avant la déclaration de la guerre on prévoyait que le Canada serait le principal expéditeur de blé du monde pendant la saison 1939-40.

Du 1er janvier au 9 septembre le Canada a produit 561,200,000 livres de sucre raffiné, léger déclin en regard des 567,100,000 livres il y a un an; mais les ventes sont plus considérables, soit 742,400,000 livres contre 699,300,000. La production de sucre raffiné les quatre semaines terminées le 9 septembre est de 71,800,000 livres, comparativement à 101,600,000 livres les quatre semaines précédentes et 96,300,000 livres l'an dernier. La Commission des prix et du commerce en temps de guerre a annoncé le 3 octobre qu'elle avait nommé un surveillant gouvernemental pour l'industrie sucrière. La fonction comporte une coopération étroite avec l'industrie sucrière et avec les officiers similaires du Royaume-Uni, afin d'assurer une distribution et des approvisionnements égaux de sucre.

La récolte de pommes de 1939 a été estimée à 5,135,000 barils, diminution de 87,400 barils en regard de l'estimation de l'an dernier. La récolte de pommes de la Nouvelle-Ecosse est placée à 2,168,800 barils contre 2,190,700 en 1938. On prévoit des augmentations pour les pêches et le raisin, tandis que les poires et les prunes accusent des diminutions par rapport à la récolte de l'an dernier.

La production de beurre de crème s'élève à 29,600,000 livres en septembre, à rapprocher de 30,300,000 le même mois l'an dernier. Il y a également un déclin dans la production de fromage de fabrique qui s'établit à 17,900,000 livres, comparativement à 20,400,000 en août et 18,400,000 le même mois l'an dernier. La production de beurre de crème les neuf premiers mois de l'année recule à 215,600,000 livres, en regard de 217,500,000 livres la même période de 1938. La production de fromage, d'autre part, avance de 96,800,000 livres à 100,900,000 livres.

Les pêcheries maritimes du Nouveau-Brunswick, de l'Île du Prince-Edouard et du Québec accusent des augmentations en août, tant en prise qu'en valeur au débarquement, comparativement au même mois de 1938. D'autre part, il y a des déclins dans la Nouvelle-Ecosse et la Colombie Britannique. La prise du mois est d'environ 144,000,000 de livres valant un peu plus de \$3,000,000 au débarquement. Comparativement à l'année précédente le déclin en poids est de 6,800,000 livres et en valeur, de \$382,000. Les exportations canadiennes de produits poissonniers les sept premiers mois cette année s'élèvent à \$14,900,000, augmentation de près de \$741,000 sur les expéditions de la même période de 1938. Les Etats-Unis continuent d'être le meilleur client de l'industrie poissonnière du Dominion; les expéditions à ce pays pendant les sept mois représentent un peu plus de la moitié de la valeur totale des exportations (\$7,700,000) et expliquent plus de la moitié de l'augmentation des exportations.

La production canadienne de chaussures en cuir en août, 2,453,069 paires, est la plus forte de tout autre mois antérieur. L'augmentation de la production par rapport à août 1938 est de 274,867 paires ou de 13 p.c.

D'après une estimation préliminaire la tonte de laine est de 13,600,000 livres pendant l'année courante, à rapprocher de 13,400,000 livres en 1938. L'estimation est basée sur les rapports des producteurs de laine des neuf provinces. Le nombre de moutons tondus est de 1,800,000, diminution de 2 p.c. sur 1938. Le rendement moyen par toison est de  $\frac{1}{2}$  de livre plus fort, ce qui porte la production au-dessus du niveau de 1938.

Les expéditions de madriers et planches sont exceptionnellement considérables les huit premiers mois de l'année. La valeur est établie à près de \$30,000,000 contre \$22,800,000 en 1938, augmentation de 31·2 p.c. Pendant cette période le Royaume-Uni a été de beaucoup le meilleur client du Canada, en achetant pour \$16,700,000 ou 55·5 p.c. du total; les Etats-Unis viennent ensuite avec \$9,700,000 ou 32·4 p.c.

Les véhicules à moteur neufs et usagés financés en août s'établissent à 13,998 unités contre 13,938 en août 1938. La somme du financement est de \$5,564,690 comparativement à \$5,733,670 il y a un an. Août est le premier mois de l'année courante où le nombre de véhicules-moteur est plus grand que celui du mois correspondant l'an dernier. Le financement des huit premiers mois se place à 109,708 transactions comportant \$45,100,000. La même période l'an dernier il y a eu 120,733 transactions comportant \$52,100,000.

Les contrats de construction adjugés en septembre s'élèvent à \$19,400,000. Ce montant représente un déclin de moins de 1 p.c. par rapport au même mois l'an dernier, alors que le total était de \$19,500,000. Les adjudications des neuf mois se chiffrent à \$150,800,000 contre \$143,-500,000 l'année précédente, augmentation de 5·1 p.e. Le gain est dû à la plus grande activité dans l'Ontario et le Québec, où les totaux avancent de 15·1 p.c. et de 10·7 p.c. respectivement. Les contrats pour nouvelle construction, rapportés pour la première fois en septembre, s'établissent à \$22,700,000, ce qui porte le total de l'année à \$271,000,000. Il y a une augmentation de 17·4 p.c. sur le montant de \$231,700,000 la même période l'an dernier.

Malgré le déclin saisonnier de la construction d'habitations qui, sur la base des contrats adjugés, montre une diminution de 24 p.c. sur août, les opérations en vertu de la loi nationale du logement établissent un record sans précédent pour le nombre de prêts approuvés en septembre. En ce mois-là les prêts se chiffrent à 628, prévoyant au logement de 696 unités familiales et d'une valeur de \$2,200,000. Comparativement à septembre 1938, l'augmentation des prêts est de 134 p.c. en nombre et de 77 p.c. en valeur. Les prêts consentis en vertu du plan d'amélioration des logements se chiffrent à 4,385 en septembre et s'élèvent à \$2,100,000. L'augmentation est marquée par rapport à septembre l'an dernier.

#### Transports

Les recettes brutes des chemins de fer canadiens font une autre augmentation substantielle les neuf derniers jours de septembre, la situation étant l'une des meilleures en plusieurs années. Les chiffres combinés pour les deux réseaux (\$13,500,000) font voir une augmentation de bien plus de \$2,000,000 comparativement à la même période de 1938 et portent à quelque \$8,300,000 le gain des recettes brutes du mois.

Le fret océanique des ports du St-Laurent au Royaume-Uni a été fixé à 4 shillings le quartier de huit bateaux, l'équivalent de 10 cents le bateau. Le taux a été établi par le Gouvernement britannique qui fait maintenant escorter les bateaux de grain sur l'océan et qui a le contrôle de l'expédition. Ce taux se compare à celui de 2s 9d avant la guerre et au taux récent de 3s 6d. Le taux pour le blé sur les lacs reste à 7 cents le bateau, de Fort-William à l'un quelconque des ports du St-Laurent.

Les navires alliés circulant entre le Canada et le Royaume-Uni peuvent obtenir des compagnies privées ou sur le marché libre une assurance contre les risques de guerre pour les cargaisons quittant les ports canadiens à 4 p.c. de la valeur de la cargaison, comparativement à 6 p.c. antérieurement. La réduction a récemment été annoncée par le Comité canadien des risques de guerre. Le taux de 4 p.c. pour le Royaume-Uni, à l'aller comme au retour, s'applique aussi aux navires neutres autres que ceux des Etats-Unis, pour lesquels il y a un taux de 2½ p.c. sur les exportations et de 1½ p.c. sur les importations. Les taux sont les plus hauts pour les cargaisons destinées aux pays scandinaves ou en revenant; ils s'élèvent jusqu'à 7½ p.c.

#### Prix

Comme il fallait s'y attendre, le début des hostilités et la désorganisation du transport maritime qui les accompagne ont bouleversé les échanges et augmenté les taux d'assurance; la pénurie temporaire de certaines matières provenant de la demande gouvernementale et de l'accaparement du public a été suivie d'une période de fluctuations brusques des prix. Ces conditions ont été dictées en partie par des développements transitoires, dont l'influence est de nature à diminuer, et en partie par le changement de l'économie de paix en une économie de guerre. L'indice des prix de gros s'est élevé de 72·4 en août à 78·2 en septembre, augmentation de 8 p.c. Après la déclaration de la guerre le blé n° 1 Nord s'est maintenu au-dessus du prix de base de 70 cents garanti par le Gouvernement fédéral pour la récolte de cette année. Les autres produits de la ferme ont également fait des gains substantiels. La demande très active en temps de guerre pour les peaux, le cuir et la laine s'est reflétée dans une hausse violente des

prix, tandis que les cotes des métaux communs se sont élevées et que la fixation des prix sur le marché britannique a eu une influence stabilisatrice. Les commodités importées comme le caoutchouc, le thé, le café et le sucre brut, qui sont sujettes à des coûts de transport plus élevés et, en quelques cas, à l'augmentation des taxes, ont également monté. L'indice du coût de la vie s'établissait à 82·9 le 1er septembre, comparativement à 83·0 le même jour du mois précédent.

### Finance

On a annoncé le 3 octobre qu'il était interdit aux résidants britanniques du Royaume-Uni de vendre les valeurs mobilières canadiennes qu'ils détenaient, en vertu d'une décision du département du Trésor. La Commission de contrôle du change étranger, à Ottawa, a publié une déclaration que la situation était soigneusement surveillée en vue de maintenir paisible le marché des valeurs mobilières domestiques au Canada.

Le rapatriement des valeurs mobilières canadiennes de la Grande-Bretagne, comme base de crédits en dollars canadiens pour les achats britanniques en ce pays, est auvercé par l'opération de prêts fédéraux annoncée récemment. Le rapatriement sur une plus grande échelle sera une opération graduelle. Quelque trois billions de titres canadiens, des Gouvernements et des corporations, sont détenus dans les îles Britanniques.

Les actions ordinaires ont atteint une moyenne plus forte en septembre après le début de la guerre. Le mouvement initial a été une hausse des titres des compagnies anticipant des commandes de guerre, tandis qu'il y a eu des baisses pour les titres d'or et d'utilités. Le résultat net a été une hausse marquée de l'indice en septembre par rapport au niveau relativement bas du mois précédent. En octobre l'an dernier les actions ordinaires avaient fait une avance et l'indice hebdomadaire se maintient maintenant au-dessous des niveaux de cette période.

Les paiements de dividendes les dix premiers mois de l'année courante s'établissent à \$221,-800,000 contre \$221,900,000. En octobre les paiements surpassent ceux d'il y a un an, le total étant de \$20,800,000 comparativement à \$19,500,000. L'indice des paiements de dividendes, préparé par Nesbitt Thomson Company, se place à 129·6 en regard de 129·4 le mois précédent. Les prêts sur nantissement des firmes membres de la Bourse de Montréal s'élèvent à près de \$10,000,000 le 30 septembre, comparativement à \$13,400,000 il y a un an. Ils étaient à la baisse depuis l'année courante. La valeur en dollars des transactions à la Bourse et au Curb de Montréal accuse une augmentation de 175 p.e. sur août, établissant le record des deux dernières années. La valeur est de \$36,200,000 contre \$13,200,000 en août et \$28,900,000 en septembre 1938. Le volume des titres industriels augmente de plus de 300 p.c. sur les deux marchés en septembre. Le total est de 1,995,296 titres en regard de 446,886 en août et 945 en septembre l'an dernier.

L'or affecté détenu au Canada pour comptes étrangers a augmenté de 1,844,000 onces fines en août. A \$35 l'oncée il vaut \$64,540,000, les stocks des résidants des autres pays ayant augmenté leurs dépôts affectés de 12,092,000 onces fines du 1er avril à la fin d'août.

Refletant les taxes additionnelles en temps de guerre imposées dans le budget à la session spéciale du Parlement en septembre, les recettes ordinaires du Gouvernement fédéral ont augmenté à \$39,500,000 en septembre comparativement à \$34,800,000 le même mois l'an dernier. Les recettes spéciales ont porté les recettes totales à \$39,600,000 contre \$35,000,000. Les recettes ordinaires totales le premier semestre de l'année fiscale courante se placent à \$273,-300,000 en regard de \$287,000,000 la même période de l'année précédente. Les dépenses ordinaires totales du premier semestre s'élèvent à \$179,900,000 comparativement à \$176,700,000.

Une émission de \$200,000,000 de billets à deux ans et à 2 p.e., le premier emprunt de guerre du Canada en la présente guerre, a été vendue au pair aux banques à charte canadiennes. Les billets portent intérêt depuis le 16 octobre 1939 et écherront le 16 octobre 1941. L'intérêt et le principal seront payables en monnaie canadienne. La majeure partie du produit de l'emprunt sera employée pour fins de remboursement, environ \$80,000,000 étant alloués pour fins générales.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XIV

Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

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REVUE DE LA  
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OCTOBRE 1939

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Publié par ordre de l'Hon. W. D. Euler, M.P.,  
Ministre du Commerce



OTTAWA  
J.-O. PATENAUME, O.S.I.  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
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