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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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# MONTHLY REVIEW

OF

# BUSINESS STATISTICS

NOVEMBER, 1939

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## SUMMARY OF CONTENTS

	PAGE		PAGE	
<b>Economic Conditions Summarized</b>				
Economic Conditions of Canada.....	3-9	21. Railway Freight Loaded.....	22	
Chart of Common Stock Prices.....	4	22. Railway Operating Statistics.....	23	
Chart of Stocks of Primary Commodities.....	6	23. Canal Cargo Traffic.....	23	
<b>I. Analytical and General</b>				
1. Business Indexes.....	10	24. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	23	
2. Business by Economic Areas.....	11	25. Cargo Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	23	
3. Weekly Indicators of Economic Activity.....	11, 12			
4. Automobile Entries.....	13			
5. Failures.....	13			
6. Industrial Production and World Indexes.....	13			
<b>II. Production</b>				
7. General Manufactures.....	14	26. Indexes of Employment and number of persons in receipt of aid. See also page 11.....	24	
8. Mineral Production.....	15	27. Seasonally Adjusted Indexes of Employment.....	25	
9. Output of Central Electric Stations.....	15	28. Other Labour Factors, Vital Statistics and Immigration.....	25	
<b>III. Construction</b>				
10. Building Permits Issued by Fifty-eight Cities.....	16			
11. Construction Contracts Awarded.....	16			
<b>IV. Internal Trade</b>				
12. Receipts and Visible Supply of Grain.....	18	29. Index Numbers of Wholesale Prices.....	26	
13. Sales and Slaughterings of Livestock.....	18	30. Prices of Representative Commodities.....	27	
14. Cold Storage Holdings at First of the Month.....	18	31. Indexes of Wholesale Prices in Other Countries.....	27	
15. Indexes of Retail Sales.....	18	32. Indexes of Cost of Living and Retail Prices of Food.....	28	
16. Automobile Production, Sales and Financing.....	19	33. Index Numbers of Security Prices.....	28	
<b>V. External Trade</b>				
17. Imports and Exports by Groups.....	19	34. Assets and Liabilities of the Bank of Canada.....	29	
18. Imports of Important Commodities.....	20	35. Banking in Other Countries.....	29	
19. Exports of Important Commodities of Canadian Produce.....	21	36. Banking and Currency.....	30	
20. Volume of Trade in Certain Commodities.....	21	37. Bank Debts.....	31	
<b>VI. Transportation</b>				
21. Railway Freight Loaded.....			22	
22. Railway Operating Statistics.....			23	
23. Canal Cargo Traffic.....			23	
24. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....			23	
25. Cargo Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....			23	
<b>VII. Employment</b>				
26. Indexes of Employment and number of persons in receipt of aid. See also page 11.....			24	
27. Seasonally Adjusted Indexes of Employment.....			25	
28. Other Labour Factors, Vital Statistics and Immigration.....			25	
<b>VIII. Prices</b>				
29. Index Numbers of Wholesale Prices.....			26	
30. Prices of Representative Commodities.....			27	
31. Indexes of Wholesale Prices in Other Countries.....			27	
32. Indexes of Cost of Living and Retail Prices of Food.....			28	
33. Index Numbers of Security Prices.....			28	
<b>IX. Finance</b>				
34. Assets and Liabilities of the Bank of Canada.....			29	
35. Banking in Other Countries.....			29	
36. Banking and Currency.....			30	
37. Bank Debts.....			31	
38. Stock Market Transactions and Foreign Exchange			31	
39. Dominion Government Revenues and Expenditures.....			32	
<b>X. Conditions in Other Countries</b>				
40. Significant Statistics of the United States.....			33	
41. Significant Statistics of the United Kingdom.....			34	
Economic Conditions of Canada (French).....			35-38	
List of Current Publications of the Dominion Bureau of Statistics.....			39	

"The Canadian Balance" of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is \$1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, NOVEMBER, 1939

No. 11

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## CURRENT ECONOMIC CONDITIONS IN CANADA

The main factors indicating the trend of economic conditions averaged higher in October than in the preceding month. Advances were recorded in 6 prominent factors. Common stock prices showed a further increase in October, following the considerable advance of the preceding month. The standing of the official index at 106 was higher than in any other month of the present year. The gain in wholesale prices was of minor proportions compared with the marked advance in September. A number of commodities reacted following the sharp rally of the preceding month. A portion of the decline in high-grade bond prices during September was counterbalanced in the month under review. The weakness due to the commencement of war activities evident in September gave way to a feeling of greater confidence. An increase in demand deposits contrasted with a recession in notice deposits, but the fluctuation in chartered bank deposit liabilities was in an upward direction. The index of bank deposits, after seasonal adjustment, moved up from 128.2 to 129.0 at the first of the month.

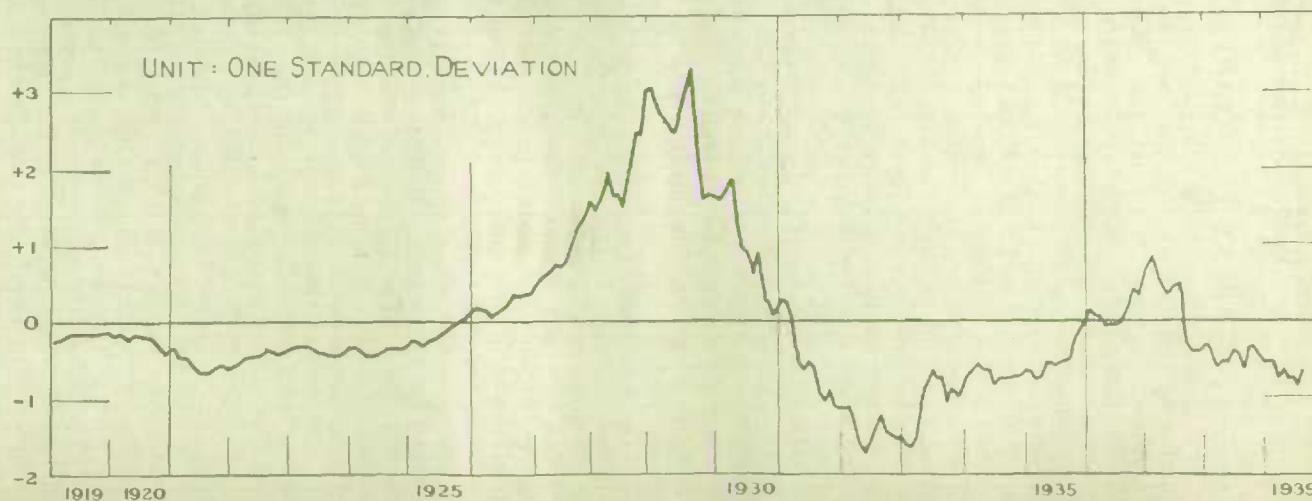
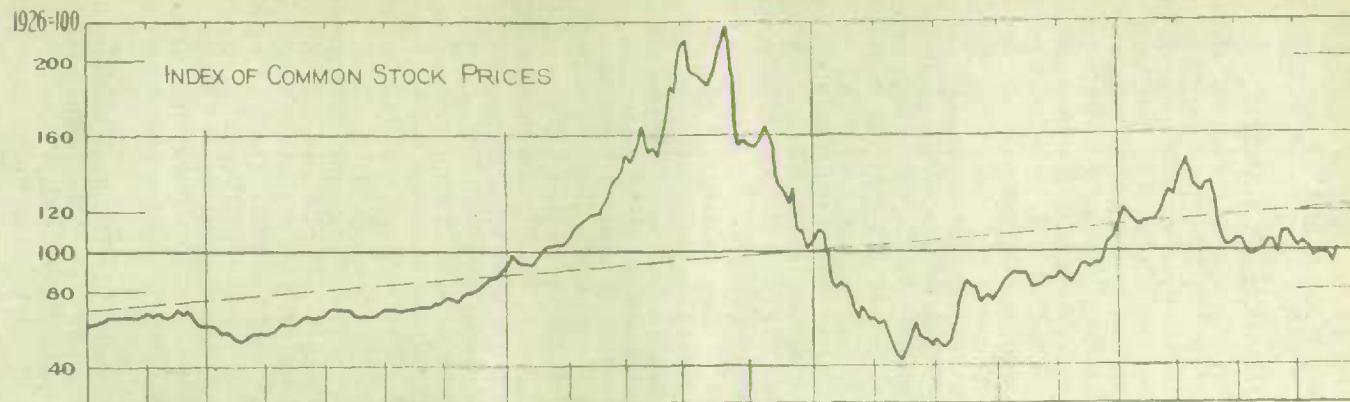
October was marked by a considerable advance in productive operations. The index of the physical volume of business which had been 125.8 in September moved up sharply during the month under review to 133.1. The industries favoured by augmented demand due to war conditions expanded operations to a large extent. Forestry products, automobiles, and foodstuffs, were produced in considerably greater volume.

Operations of the mining industry, as measured by nine important factors, showed recession in October from the preceding month. The export of copper in October was 33.4 million pounds as compared with 46.8 million. The export of nickel also dropped from 26.3 million pounds to 22.9 million. A marked decline was shown in the outward shipments of zinc. The receipt of gold at the Mint receded from 434,500 fine oz. to 395,500 fine oz., the index receding from 374 to 324. A minor decline was shown in the shipments of silver from Canadian mines. Exports of asbestos recorded a gain less than normal for the season. Bauxite imports dropped from 77.7 million pounds to 65.2 million. The increase in the coal output was less than normal for the season, the index receding from 96.1 to 94.8. The net result was that the index of the operations of the mining industry dropped from 223 to 194.

Marked acceleration was shown in the operations of the industries manufacturing foodstuffs, the index rising from 110 to 126.8. The flour-milling industry was more active in the latest month for which statistics are available, the advance in the index of flour production having been from 84 to 108. The manufacture of sugar rose from 71.8 million pounds to 101.6 million. The slaughtering of cattle and hogs was at higher levels. Hog slaughterings amounted to 425,930 head as compared to 269,608. Recessions were shown in the output of factory cheese and creamery butter, after seasonal adjustment. Canned salmon exports rose from 7.9 million pounds to 10.7 million.

The release of cigarettes rose from 585 million to 706 million, the index advancing 64 points to 276. Crude rubber imports were 11.9 million pounds against 5.6 million. The imports of cotton yarn showed an advance while the inward movement of wool was at a lower position. The operations of the forestry industry were accelerated further in October, each of the four factors used in this connection recording advances. The production of newsprint was 280,985 tons against 253,230. The advance in the outward shipment of planks and boards was from 216 million feet to 244 million. Increases were also shown in the exports of wood-pulp and shingles. The output of automobiles was

## COMMON STOCK PRICES, 1919-1939



9,640 units against 3,921. The imports of crude petroleum were 166 million gallons against 131 million. Recession was shown in the new business obtained by the construction industry, a decline having been shown in contracts awarded from \$19.4 million in September to \$14.2 million in the month under review. An increase, however, was shown in building permits from \$4.1 million to \$5.6 million. The net result was that the index of construction dropped from 48.6 to 43.3. Carloadings receded from the high point of 95.6 for September to 80.0.

The acceleration in business operations during October justifies optimism in regard to the industrial participation of Canada in providing war supplies in support of the Allied cause. The Dominion's geographical position is a valuable asset and plants could be built which would be virtually immune from air attack. Canada is well supplied with many raw materials and can readily obtain others by rail from the United States. The growth in industry since the last war has increased the supply of skilled labour and of capable managers. The index of general activity based on the average for 1937, as prepared by the Canadian Bank of Commerce, was 108 on October 15 against 100 in September. The percentage of current capacity utilized rose from 79 in September to 85 in the month under review. Most types of foodstuffs and many textiles showed gains while the iron and steel trades, especially the heavy industries, not only increased their activities but made large additions to their payrolls in recent months.

### Agriculture

Estimates of Canada's wheat crop were increased to 478,965,000 bushels in the latest official crop report. All the gains came from the Prairie Provinces, estimates for the remainder of Canada being slightly lower than in September. Prairie wheat production is now placed at 452 million bushels of which it is forecast that Saskatchewan will produce 239 million. Canada's all-time high point for wheat production was in 1928 when 566.7 million bushels were harvested but the crop of the present year may prove the second highest, the present estimates being approximately the same as for 1927, which hitherto held undisputed second place. Wheat marketings in the three Prairie Provinces in the 13 weeks from August 1 to October 26, totalled 305.3 million bushels compared with 221 million in the same period of the preceding crop year. Overseas clearances and imports into the United States from August 1 to October 26 reached 30.6 million bushels compared with 43.5 million in the same period of the preceding year.

Areas sown to spring wheat were estimated at 26 million acres compared with 25.2 acres in 1938. Gains were shown in the acreage of rye and flaxseed, while oats and barley were at a somewhat lower position.

Canada's apple crop in the present year is placed at 5,207,800 bushels compared with 5,222,400 bushels in 1938. The grape crop was estimated at 50.4 million pounds against 35.9 million. While pears showed a decline, increases were recorded in plums and peaches.

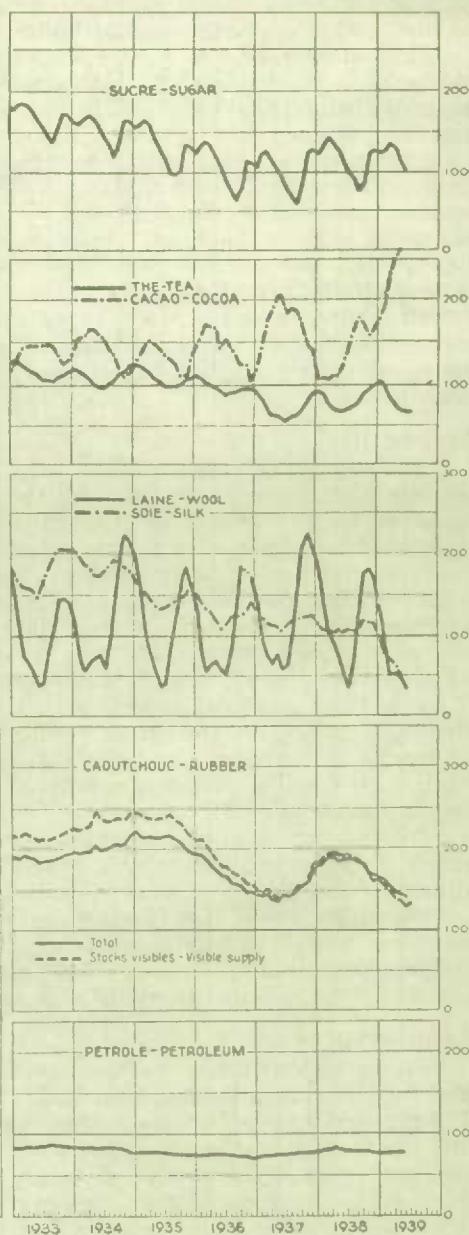
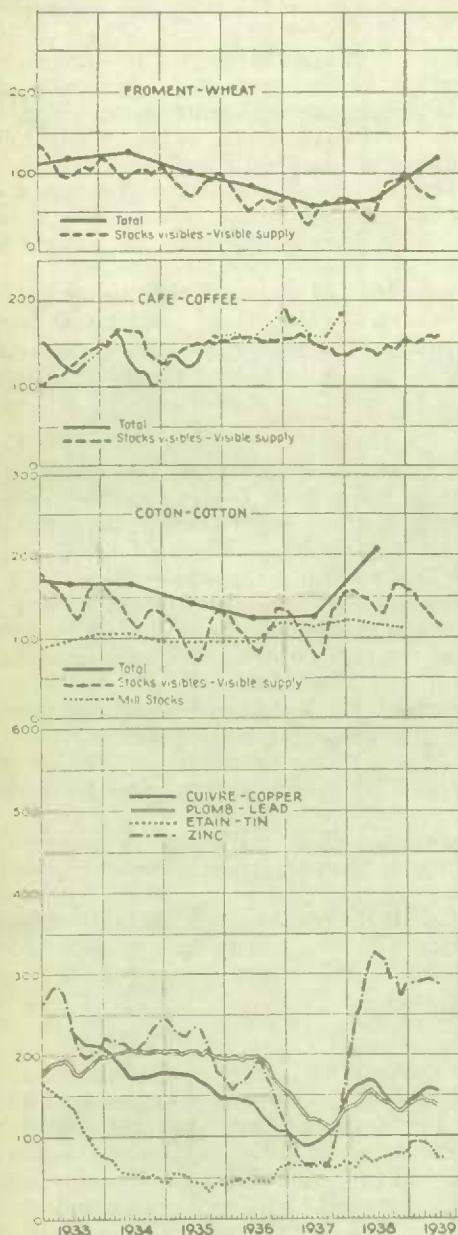
### Manufactures

Production of flour by Canadian mills expanded further in September, the total for the month having been 1,927,000 barrels. Gains of 39.4 per cent and 17.5 per cent were shown over August and September of last year, respectively. Mill stocks of wheat on September 30, amounted to 4,976,000 bushels against 2,862,000 on the same date of last year. The output of refined sugar was 101.6 million pounds in the four-week period ended October 7, compared with 96.6 million in the same period of last year. The melting and sales were 91.7 million pounds against 81.1 million in the same period one year ago. The sales of refined sugar in the elapsed portion of 1939 rose to 877 million pounds against 814 million in the same period of last year. Production of creamery butter amounted to 23.5 million pounds during October against 29.9 million in September and 23.4 million in October, 1938. Factory cheese production showed

## STOCKS DE PRODUITS DE BASE

## STOCKS OF PRIMARY COMMODITIES

Indices 1929 = 100



Source: Monthly Bulletin of League of Nations.

decline at 12·6 million pounds in October against 17·8 in the preceding month and 15·2 million in October, 1938. The total production of creamery butter during the first 10 months was 239·4 million pounds against 241 million in the same period last year. Cold storage stocks of creamery butter on November 1 were 55·9 million pounds compared with 57 million the month before and 62·5 million pounds last year. Cheese stocks showed reduction at 42·1 million pounds on November 1, compared with 52·2 million one month previously and 44·3 million a year ago. It is stated that the demand in the British Isles for food in a highly concentrated form will create a greater market for Canadian cheese. Canadian cheese exports to Great Britain have increased rapidly and the government premium on high-grade cheese has improved the quality. The British Government has encouraged higher prices on the British markets which has meant a jump from 68 to 78 shillings for 112 pounds of cheese. Uncertainty apparent on Canadian cheese boards at the outbreak of war has cleared somewhat. Sterling is still unsettled on foreign exchange markets but government control of exchange and food prices has tended to settle the market. Cheese supplies in Canada, however, are at a relatively low level at the moment. The possibility of expanding the shipment of fish to the United Kingdom to make good the shortage in British supplies has been explored. Steps have been taken looking to an increase in the facilities of production so that the Dominion may be in a position to ship whatever supplies may be needed.

Leather footwear manufactures for September amounted to 2·4 million pairs, a decrease from the preceding month of nearly 85,000 pairs or 3 per cent. An increase was shown over September 1938 amounting to 298,000 pairs or 14 per cent. Total production of leather footwear in the nine months ended September 30 was 17·9 million pairs against 16·8 million in the same period of last year.

Production and shipments of newsprint continued to expand in October, showing gains respectively of 10·2 per cent and 13·4 per cent over one year ago. During the month the industry operated at 77·5 per cent of capacity against 72·7 per cent in September and 72·0 per cent one year ago. Canadian shipments of 289,260 tons exceeded production of 280,985 tons. Canadian production during the ten months ended October, amounted to 2·3 million tons, an increase of 7·8 per cent over a year ago. Shipments in the ten months totalled 2·3 million, up 13·9 per cent, but fell below production by some 31,000 tons. According to press reports Great Britain is faced with a timber famine owing to the lack of sufficient ships for the trade. The shipping shortage is also noted in Eastern Canada where large quantities of pit-props and sawn wood are normally exported to the British markets. The contract price of newsprint in the United Kingdom advanced to £17 (\$75.99) effective about the end of October. The new figure represents an increase of £5 15s. or about 51 per cent since the outbreak of war. The principal reason for the increase was the difficulty experienced in importing pulp from Norway, Sweden and Finland. The British Government announced on November 6 plans to take over all Canadian exports of lead and zinc for the duration of the war. On the basis of 1938 exports, this would entail a sum approximating \$30 million but it is considered that war needs will result in increased production and consequent expansion in exports. It was also announced that the British Government had contracted to take Canada's output of copper over the domestic requirements for the duration of the war. Of the production of \$60 million worth of copper per year about \$35,250,000 worth is exported. The Dominion Government has commenced an inventory of Canada's water power resources which amount to some 44 million h.p. The inventory has particularly in mind the very close relationship of the war power problems to the international power problems which are involved in the common waters of Canada and the United States. The survey is expected to show the sources of hydro power readily available from existing developments and from new developments to meet war-time demands.

## Construction

Contracts awarded amounted to \$14.2 million during October. This represents a decline of 26.5 per cent from the September total of \$19.4 million. Some decline was shown in engineering projects and in business buildings, while industrial projects increased by \$2.2 million. In October of last year awards were valued at \$18.1 million, the indicated decline being about 22 per cent. Total construction for the year to date amounts to \$165 million, an increase of 2.1 per cent over the same period of last year. The estimated cost of building authorized by 58 cities during October was \$5.6 million, an increase of \$1.5 million or 36.4 per cent over the September total, but a decline of \$3.9 million or 41.2 per cent from the exceptionally high figure recorded in October, 1938. The total for the first ten months was \$49.5 million against \$52.7 during the same period of last year. It was announced recently that home improvement loans numbered 3,519 in October with a value of \$1.4 million. The total number of loans since November 1, 1936, was 91,307 valued at \$37.1 million.

National Housing Act 90 per cent loans were first made available in August, 1938. Borrowers responded slowly at first but by the spring of this year the new provisions had become better known and over three quarters of the 1,000 loans in this category have been approved in the last six months. The number of loans approved since August, 1938, for houses valued above \$2,500, but which might still be considered as coming within the low-cost field (values \$2,500-\$4,000), is, of course, of larger proportions but advances with respect to these homes are limited to 80 per cent of lending value.

## Trade

Canada's commodity export trade during October continued the upward tendency characteristic of the present year. Domestic exports totalled \$90.4 million in October against \$88.2 million in the same month of last year while the ten months totalled \$726.7 million against \$682.7 in the same period of 1938.

Increases in food prices augmented by unusual seasonal advances in fuels raised the cost of living index in Canada to 84.7 on October 1 from 82.9 on September 1. Not since the spring of 1932 has the index shown a monthly change of such magnitude. The food price index moved up from 74.2 to 79.8 between September and October.

Sales in department stores throughout Canada recorded further advances during October, the unadjusted index standing at 100.9 or 13 per cent higher than in September and 15 per cent above October, 1938. Cumulative totals for the first ten months showed an increase of 2 per cent over the same period of 1938. Wholesale trade in consumers' goods moved up sharply in September when volumes of sales of nine lines of business averaged 38 per cent higher than in August and 33 per cent over September, 1938. Increased consumer demands, rising prices and inventory buying by the retail trade all contributed to the sudden and marked increase in September sales. The general index of sales on the 1930 base was 140.7 in September against 102.6 in August and 106.7 in the same month last year. Sales for wholesale grocers were up 43 per cent over September, 1938, while the dry goods trade increased its sales 37 per cent. The sudden increase in retail purchasing throughout Canada was reflected in September's retail trade statistics. Output figures for 12 lines of business dealing chiefly in food, clothing and household requirements showed a gain of 24 per cent over August and an increase of 12 per cent over September, 1938. The increase in dollar volume of retail trade must be attributed partly to increase in price and partly to the increased volume of goods sold.

## Transportation

With shipments aggregating 12.4 million tons, freight shipped through the Sault locks during October exceeded that of any similar month since 1928. The record for the month results in predictions that the total for the navigation

season will reach 70 million tons, the total to November 1 having been 58·5 million tons. November traffic kept pace with October despite rough lake weather, iron ore, copper and grain being shipped out of lake ports in large volume.

New war risk rates on cargoes to and from Canadian ports were recently announced by the Canadian War Risk Committee, representing private companies in Montreal. Of particular interest were reductions in rates to United Kingdom, Irish Free State and French ports of one per cent for both imports and exports in vessels flying the Allied flag, of 1½ and 1 per cent respectively, for other neutral vessels than the United States, while the rates for the latter country were steady.

### Employment

A substantial improvement in industrial employment was reported for the beginning of October, when 11,891 firms had payrolls aggregating 1,186,786 workers compared with 1,166,242 at September 1. The increase of 20,544 workers over the previous month was considerably larger than the usual seasonal gain at that time of the year. Manufacturing industries showed a conspicuous gain in employment, increases being especially large in plants manufacturing vegetable foods, textile and iron and steel. A sharp gain was reported in logging while transportation and trade also recorded considerable gains. Declines were shown in services and highway construction.

Persons on direct unemployment relief throughout Canada totalled 541,500 in September, a decrease of 32 per cent compared with the previous month and a decrease of 2·2 per cent compared with the same period of last year. Unemployed but fully employable persons on relief in September numbered 121,000, a decline of 11½ per cent compared with August but an increase of 5·6 per cent compared with September a year ago. Farmers on relief numbered 15,000 and with their dependents the total of rural relief recipients was 71,000, a decrease of 73 per cent compared with August and 34 per cent in the same month of last year. A marked improvement was shown in Saskatchewan, the number on farm relief dropping 48 per cent from the same month one year ago.

### Finance

The volume of international trade in securities between Canada and other countries in September was greater than in any preceding month since March. Increases in both sales and purchases were recorded, sales of securities to all countries being more than \$7·2 million higher and purchases over \$13·7 million higher than in August. Accordingly, there were net purchases by Canada of about \$5 million in September compared with net sales of about \$1·5 million in August.

Dominion Government revenues in October totalled \$39·9 million and expenditures \$54·8 million, leaving a deficit of \$14·9 million. In October a year ago income totalled \$34·5 million and expenditures \$50·5 million, leaving a deficit of \$16 million. The latest month's totals brought revenue for this fiscal year to \$313·2 million and expenditures to \$309·4 million. Augmented by war-time taxes the customs and excise revenue for October totalled \$31·6 million, a gain of \$4·2 million over the same month of 1938. With increased imports on tobacco, beers and wines, cigarettes and other commodities, customs duties amounted to \$9·9 million in October, an increase of \$1·9 million over the same month of 1938. Total customs duties, excise taxes, excise duties and sundry collections for the seven months ended October 31 were \$172·4 million against \$173·1 million in the same period of the preceding fiscal year, a decline of \$624,000. The decline in income tax collections in the same comparison was from \$120·4 million to \$111·5 million. Canada's special war expenditures in October were \$9·3 million. This amount is a portion of the war appropriation of \$100 million voted at the special session of Parliament last September.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938					1939					Oct.			
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.		
<b>Physical Volume of Business<sup>1</sup></b>	<b>118.6</b>	<b>123.4</b>	<b>115.6</b>	<b>113.0</b>	<b>111.7</b>	<b>113.2</b>	<b>116.7</b>	<b>121.4</b>	<b>121.4</b>	<b>120.5</b>	<b>125.2</b>	<b>125.8</b>	<b>133.1</b>	
INDUSTRIAL PRODUCTION	121.1	128.3	118.1	114.2	114.1	115.2	119.1	123.3	124.4	123.9	127.5	128.3	139.7	
Mineral Production	201.4	206.6	183.1	178.6	190.9	196.7	219.6	232.7	228.9	238.5	233.2	223.2	194.2	
Copper exports	381.9	551.9	373.2	380.7	520.1	517.3	744.1	690.9	492.0	567.7	500.8	545.6	264.9	
Nickel exports	403.2	427.2	301.0	349.1	323.1	250.4	412.7	362.9	270.2	288.4	310.2	523.5	495.7	
Lead production	160.0	126.4	137.9	125.8	145.7	127.2	138.3	130.5	130.4	141.5	135.0	.....	.....	
Zinc exports	194.5	130.9	240.0	206.8	168.1	129.2	218.5	160.1	122.3	223.8	268.5	334.3	251.7	108.3
Gold, mint receipts	311.5	332.0	332.2	316.4	311.7	410.5	325.6	370.7	426.9	350.5	352.4	373.9	323.6	
Silver shipments	99.4	77.9	105.1	91.0	80.2	107.3	75.0	143.8	93.8	131.3	120.4	95.4	93.3	
Asbestos exports	110.6	206.4	87.9	83.2	93.5	94.1	122.1	106.4	181.8	136.1	122.5	144.1	136.6	
Bauxite imports	1021.7	229.3	257.3	63.7	76.3	57.0	72.1	594.2	1183.6	1723.2	1161.1	519.6	440.0	
Coal production	80.5	83.9	81.8	72.5	94.2	89.7	87.2	104.6	98.0	102.0	113.5	96.1	94.8	
Manufacturing	113.2	125.3	111.3	111.1	105.0	107.6	109.5	113.3	112.9	112.3	116.5	121.3	143.7	
Foodstuffs	109.7	118.4	105.4	98.5	99.1	104.0	107.5	111.3	101.9	104.1	106.7	110.0	126.8	
Flour production	90.5	74.1	81.6	83.1	83.5	83.5	79.2	73.9	82.6	73.1	83.9	108.4	.....	
Oatmeal production	59.7	82.3	115.4	115.9	64.5	40.1	30.8	20.5	23.8	38.6	31.9	42.3	97.8	
Sugar manufactured	92.9	123.3	105.6	39.4	44.7	40.6	84.2	119.2	96.0	85.1	91.3	74.8	.....	
Inspected slaughtering	133.3	142.6	123.4	121.1	119.6	142.0	125.7	139.1	127.2	135.8	155.5	151.8	172.1	
Cattle	128.3	145.5	137.8	137.1	127.8	145.2	128.1	154.4	143.1	140.2	141.5	140.7	140.8	
Sheep	126.8	289.3	139.2	141.7	148.4	148.2	143.0	163.2	133.8	135.7	144.9	140.1	131.8	
Hogs	137.2	128.2	112.4	108.7	112.0	139.2	122.5	128.8	110.0	132.8	165.8	160.4	196.5	
Creamery butter	152.4	154.1	151.9	147.7	141.5	145.0	146.2	148.4	148.4	145.4	148.0	155.8	153.1	
Factory cheese	65.3	84.1	97.9	103.3	107.2	110.6	115.5	80.0	73.5	69.6	67.6	64.2	56.4	
Salmon exports	88.3	124.6	92.7	119.7	124.0	86.1	117.3	122.3	77.1	43.5	44.0	128.4	158.0	
Tobacco	178.0	190.1	184.8	188.6	176.8	183.5	171.1	177.1	171.9	165.4	192.1	168.3	213.0	
Cigar releases	66.2	71.7	86.4	80.2	81.0	79.5	03.7	74.6	67.4	64.0	67.1	67.1	65.2	
Cigarette releases	229.4	241.7	230.3	237.9	229.0	230.9	218.1	223.5	218.1	209.8	245.7	212.0	275.7	
Rubber imports	193.1	174.8	161.9	207.3	102.5	110.0	101.3	136.9	123.8	147.7	107.3	160.5	325.8	
Boots and shoes production	87.4	125.0	128.5	130.7	120.8	118.7	98.5	108.2	107.2	112.7	119.2	113.7	.....	
Textiles	122.7	95.1	115.6	98.3	106.3	121.6	88.3	116.1	128.8	133.0	133.3	150.0	131.3	
Cotton consumption	111.1	94.6	119.6	92.5	94.9	121.2	89.1	107.9	124.4	126.0	148.5	152.1	143.3	
Cotton yarn imports	105.2	92.1	92.3	111.1	110.1	108.1	84.4	104.2	68.4	117.0	121.3	76.1	87.0	
Wool imports	184.2	98.8	105.4	121.2	125.8	128.4	86.6	160.4	173.0	173.1	66.6	168.8	91.6	
Forestry	107.1	112.8	111.7	120.7	111.6	110.4	120.2	112.6	114.2	120.6	114.2	130.7	139.3	
Newspaper	152.6	149.6	138.3	139.6	147.4	147.5	137.4	149.6	151.4	142.3	147.4	145.6	168.3	
Wood pulp exports	57.0	59.0	56.4	58.7	48.7	53.1	70.7	66.8	54.6	60.3	82.0	55.1	85.9	
Planks and boards exports	70.7	90.3	103.8	111.2	79.9	77.1	110.6	85.9	98.0	91.8	113.3	110.3	119.6	
Shingles exported	11.2	7.5	25.6	172.2	161.5	135.5	152.3	20.7	153.0	139.5	119.7	111.5	119.4	
Iron and steel	84.1	130.0	95.1	82.6	78.2	80.5	70.7	87.1	91.0	88.9	81.4	98.2	134.1	
Steel production	125.0	146.9	123.5	114.5	116.8	130.0	138.5	185.3	179.7	176.0	196.0	214.8	245.6	
Pig-iron production	90.5	78.1	82.5	85.5	68.2	64.4	76.5	88.5	85.7	100.1	103.6	110.5	168.4	
Iron and steel imports	82.8	84.3	83.2	67.9	56.1	63.1	61.5	70.2	68.7	71.8	96.3	105.5	66.3	
Automobile production	72.1	144.9	93.0	77.9	75.5	75.1	65.3	67.0	76.2	70.1	46.5	66.4	117.7	
Coke production	113.1	110.1	113.2	116.3	112.6	110.8	115.4	116.4	122.9	126.7	128.9	126.7	139.1	
Crude petroleum imports	221.0	227.2	136.6	170.7	165.5	179.6	187.2	214.1	225.9	227.6	251.8	225.4	288.2	
Construction	61.7	48.4	62.7	40.3	56.2	47.5	51.3	48.6	59.4	53.2	59.8	48.0	43.3	
Contracts awarded	55.2	50.4	74.8	45.6	69.1	53.0	54.3	53.0	64.1	56.2	64.9	52.9	42.6	
Building permits	77.8	43.1	32.6	27.1	23.9	33.7	43.8	37.4	47.6	45.9	47.2	37.9	45.0	
Cost of construction	93.2	92.8	92.7	91.6	91.6	91.7	91.8	92.1	92.4	92.4	93.5	94.4	94.8	
Electric power	220.9	226.4	221.6	230.0	232.3	233.2	226.4	235.5	238.8	235.6	241.1	246.0	245.6	
DISTRIBUTION	111.5	109.2	108.6	109.3	104.9	107.4	109.6	115.9	112.9	110.6	118.3	118.4	114.3	
Trade employment	133.7	132.5	137.0	133.8	133.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	
Carloadings	76.0	74.2	73.7	70.7	66.7	71.8	69.2	81.1	71.3	76.8	82.0	95.6	80.0	
Imports	89.1	85.7	75.8	77.6	71.7	73.9	78.0	91.2	87.7	86.1	93.2	102.0	99.3	
Exports (including gold)	115.7	113.8	99.6	122.9	103.3	98.8	115.1	118.1	120.3	122.1	122.8	112.8	106.9	
PRODUCERS' GOODS	109.1	116.2	108.7	104.0	104.4	104.3	111.0	115.2	118.7	116.4	122.2	120.6	118.6	
CONSUMERS' GOODS	122.9	125.3	117.6	116.6	113.9	116.8	117.1	122.1	118.9	119.1	122.1	124.7	139.7	
Marketeings	GRAIN AND LIVE STOCK MARKET	145.6	101.6	85.7	52.0	32.3	48.1	60.3	102.6	40.5	76.8	112.4	174.4	96.5
INGR.	162.7	106.6	88.4	46.3	23.5	40.7	58.5	105.9	33.8	76.5	117.7	198.5	96.0	
Grain Marketings	177.7	112.9	90.3	41.3	20.7	42.0	61.1	115.9	29.8	74.0	125.2	216.2	96.7	
Wheat	63.3	56.8	86.2	133.4	90.0	73.5	83.3	108.4	181.9	122.7	63.1	44.6	70.9	
Oats	103.0	91.4	98.8	97.0	42.6	28.7	42.4	26.8	13.8	132.9	128.6	130.3	136.3	
Barley	13.9	39.4	46.1	3.5	0.4	3.1	5.2	4.6	0.6	1.6	2.5	22.4	16.2	
Flax	77.0	61.0	37.5	32.2	10.5	12.0	25.1	29.8	51.6	70.8	26.4	40.6	152.0	
Live Stock Marketings	60.0	79.1	73.6	77.9	71.7	81.2	68.1	87.5	70.5	78.3	88.7	75.7	99.6	
Cattle	69.6	84.9	80.5	91.1	74.8	85.6	70.8	93.3	74.3	84.7	87.6	64.9	91.1	
Calves	110.3	128.1	127.0	139.1	131.8	164.2	136.2	177.8	133.0	144.3	163.6	120.2	154.3	
Hogs	59.0	58.7	52.7	44.3	55.0	56.8	47.5	61.5	54.2	57.2	78.3	87.8	108.2	
Sheep	81.1	102.2	79.8	87.2	89.1	114.3	111.6	107.0	75.0	79.9	100.3	80.5	90.3	
Cold Storage Holdings	133.8	148.3	146.7	152.8	161.4	166.6	183.1	239.7	210.6	150.6	150.2	143.9	152.6	
Eggs	82.9	83.2	92.0	94.4	115.5	136.3	120.9	101.9	98.5	95.5	96.4	88.9	84.9	
Butter	243.3	257.6	267.9	299.4	312.8	323.7	387.6	588.7	403.9	343.7	219.1	216.0	227.3	
Cheese	130.8	142.5	148.2	146.2	157.2	165.4	181.8	211.8	199.9	163.9	154.0	145.9	144.5	
Beef	99.0	107.9	111.3	118.2	127.7	123.7	120.6	120.5	143.0	151.7	103.9	113.8	151.0	
Pork	94.3	109.7	91.6	80.9	87.8	84.8	92.1	95.1	95.2	93.4	106.9	109.8	130.0	
Mutton	131.4	109.6	101.1	107.2	106.7	104.7	111.8	118.8	156.5	179.1	248.5	255.0	175.9	
Poultry	246.4	244.6	198.7	183.8	176.5	161.9	153.2	155.2	172.2	183.3	200.7	207.6	239.4	
Lard	74.7	70.2	62.7	73.7	55.7	51.6	62.1	64.8	73.9	78.2	85.5	72.7	67.0	
Veal	250.4	254.0	275.6	288.4	303.3	278.3	253.9	254.2	251.5	304.8	296.9	271.9	293.0	

\*The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

**1. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1938			1939										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
<b>CANADA—</b>														
Contracts awarded.....	\$000	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,190	22,130	25,827	19,379	14,228
Building permits.....	\$000	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,301	7,832	6,530	6,150	4,114	5,612
Electric power 000,000 K.W.H.	2,329	2,375	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,500	
Employment average 1926=100	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	110.6	121.7	123.8	
Bank debits.....	\$000,000	2,975	2,955	2,906	2,512	2,050	2,425	2,473	2,831	2,377	2,390	2,632	2,800	
Sales of life insurance.....	\$000	31,495	36,181	35,343	30,101	30,588	33,345	27,988	33,144	35,415	31,918	28,194	36,814	34,379
<b>MARITIME PROVINCES—</b>														
Contracts awarded.....	\$000	1,241	1,245	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520
Building permits.....	\$000	131	417	122	109	76	94	175	343	620	292	218	154	430
Electric power 000,000 K.W.H.	78	78	70	74	60	65	64	74	78	77	80	77	79	
Employment average 1926=100	112.6	109.8	109.2	100.5	101.2	99.7	100.2	108.4	115.9	115.6	116.4	117.9	117.9	
Bank debits.....	\$000,000	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8
Sales of life insurance.....	\$000	2,218	2,456	2,600	1,941	2,148	2,248	1,903	2,197	2,488	2,448	2,089	2,867	2,781
<b>QUEBEC—</b>														
Contracts awarded.....	\$000	6,266	6,084	4,857	3,462	3,549	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257
Building permits.....	\$000	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936
Electric power 000,000 K.W.H.	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	
Employment average 1926=100	119.7	121.7	114.9	113.0	112.8	109.4	111.6	121.0	124.0	126.4	128.5	126.4	131.5	
Bank debits.....	\$000,000	945	984	888	799	669	838	822	882	982	802	795	822	774
Sales of life insurance.....	\$000	8,142	8,904	9,201	8,251	8,307	9,121	7,305	8,028	9,416	8,012	7,553	9,137	8,249
<b>ONTARIO—</b>														
Contracts awarded.....	\$000	7,880	5,953	3,998	2,329	5,185	3,407	5,847	10,852	12,452	7,233	9,663	6,902	7,034
Building permits.....	\$000	4,553	2,821	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090
Electric power 000,000 K.W.H.	665	650	662	659	621	668	622	657	638	626	652	697	749	
Employment average 1926=100	115.0	114.4	108.8	109.2	109.1	108.0	107.9	113.6	114.7	114.2	116.2	121.4	121.4	
Bank debits.....	\$000,000	1,160	1,256	1,361	1,182	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152
Sales of life insurance.....	\$000	14,202	16,599	15,510	13,870	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151
<b>PRAIRIE PROVINCES—</b>														
Contracts awarded.....	\$000	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898	2,103	1,361	799
Building permits.....	\$000	1,522	359	189	151	109	292	846	793	1,333	840	1,041	472	560
Electric power 000,000 K.W.H.	187	200	209	210	192	202	181	176	157	150	156	170	193	
Employment average 1926=100	108.1	103.5	97.1	93.9	94.3	91.7	94.5	101.0	104.0	109.4	114.0	116.4	112.7	
Bank debits.....	\$000,000	631	493	418	322	258	287	311	437	389	351	407	669	728
Sales of life insurance.....	\$000	4,637	5,537	4,950	3,852	4,026	4,097	3,409	4,548	4,499	4,385	3,543	5,328	5,699
<b>BRITISH COLUMBIA—</b>														
Contracts awarded.....	\$000	716	596	265	546	709	714	752	514	698	1,060	1,015	1,024	1,618
Building permits.....	\$000	521	384	274	570	601	710	900	760	1,068	946	704	543	596
Electric power 000,000 K.W.H.	170	160	108	170	146	150	160	165	161	165	169	171	175	
Employment average 1926=100	107.5	105.8	98.0	96.2	96.7	100.5	103.3	106.6	111.0	117.0	116.6	118.7	115.5	
Bank debits.....	\$000,000	187.0	171.5	181.1	177.5	149.6	149.4	159.7	158.8	175.9	168.5	164.6	167.4	176.5
Sales of life insurance.....	\$000	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,409
<b>POSTAL STATISTICS—</b>														
Postage Sales.....	\$000	3,248	3,450	5,212	3,089	3,083	3,277	3,095	3,405	3,318	3,033	3,243	.....	.....
Money Orders Sold No. 000	1,311	1,374	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	.....	.....	.....
Value.....\$000	15,730	14,386	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,938	11,247	.....	.....	.....

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939**

Item	Aug.										Sept.				Oct.				Nov.
	19	26	2	9	16	23	30	7	14	21	28	4	1	8	15	22	29	36	
<b>Statistics of Grain Trade—</b>																			
RECEIPTS COUNTRY ELEVATORS—																			
Wheat.....000 bushels.....	4,530	15,551	32,091	39,782	38,419	35,076	38,289	19,144	19,864	15,723	14,462	7,383							
Oats.....000 bushels.....	212	213	285	490	1,116	1,316	1,581	1,021	1,240	835	809	465							
Barley.....000 bushels.....	436	506	863	1,102	1,036	1,192	1,129	598	702	491	621	341							
Flax.....000 bushels.....	4	11	43	47	54	64	138	68	194	137	110	18							
Rye.....000 bushels.....	60	100	134	138	178	229	264	213	191	182	251	101							
VISIBLE SUPPLY—																			
Wheat.....000,000 bushels.....	95.5	108.3	143.0	180.7	222.0	254.9	256.4	306.4	320.0	330.6	349.1	350.5							
Oats.....000 bushel.....	8,991	9,957	6,829	9,939	7,452	8,788	9,650	10,455	11,580	11,775	12,226	11,686							
Barley.....000 bushels.....	6,041	6,235	7,248	8,519	9,639	10,109	11,124	11,336	11,643	11,889	11,803	11,363							
Flax.....000 bushels.....	115	106	119	184	251	375	521	589	848	1,088	1,205	990							
Rye.....000 bushels.....	2,701	2,731	2,938	3,174	3,325	3,608	3,647	3,726	3,594	3,746	4,212	3,990							
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																			
Wheat No. 1 Man. Nor....per bush.....	52/1	58/2	61	77/7	75/4	74	70/5	69/2	70/7	71/2	70	69/4							
Oats No. 2 C.W.....	"	26/5	28/5	30/3	38/4	36/4	34/3	32/2	32/5	33/4	32/6	32							
Barley No. 3 C.W.....	"	32	34/1	34/5	44	47/2	46/6	45/2	43/1	43/1	42/2	41/7							
Flax No. 1 C.W.....	"	127/1	134	132/7	154/3	167	173/7	176/2	176/1	170/5	167/4	160/4	158						
Rye No. 2 C.W.....	"	30/4	39/2	40/5	53/7	50/7	58/5	59/6	59/4	62/2	60/1	60/2	58/6						

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.	Sept.						Oct.				Nov.
		26	2	9	16	23	30	7	14	21	28	
<b>Sales and Prices of the Stock—</b>												
SALES ON STOCKYARDS—	No.	19,425	16,949	12,897	20,633	20,052	20,796	27,020	24,399	22,525	26,151	27,789
Cattle.....	"	9,954	9,643	7,913	11,406	11,417	10,724	11,934	11,252	9,971	11,344	11,535
Calves.....	"											
Hogs.....	"	11,117	11,882	9,206	16,428	17,472	18,769	22,806	17,794	27,780	24,861	26,053
Sheep.....	"	11,400	10,792	7,472	9,955	15,188	16,591	17,514	21,659	15,530	15,966	13,754
PRICES AT TORONTO—	per cwt.	\$ 5.89	\$ 5.69	6.17	6.81	6.83	6.84	6.98	6.45	6.65	6.88	6.56
Steers, medium.....	"	\$ 9.12	\$ 9.32	9.76	10.20	9.89	9.75	9.75	10.06	10.37	10.35	10.33
Calves, good veal.....	"	\$ 8.05	\$ 7.52	8.18	8.97	8.50	8.60	8.47	8.34	8.76	8.61	8.58
Hogs, bacon.....	"	\$ 8.85	\$ 8.36	8.18	9.55	9.23	9.18	9.19	9.00	9.18	9.45	9.53
Carloadings—												
Grain and grain products.....	13,345	23,265	20,787	22,388	21,802	17,578	15,394	11,600	10,231	8,443	7,573	
Live stock.....	1,612	1,269	1,380	1,837	1,577	1,978	2,471	1,985	2,323	2,523	2,168	
Coal.....	5,305	5,016	5,056	6,414	7,130	7,817	8,392	7,527	7,799	7,611	8,122	
Coke.....	310	409	501	771	914	861	990	753	730	623	1,054	
Lumber.....	2,131	2,120	1,778	2,242	2,569	2,726	2,761	2,404	2,689	2,636	2,677	
Pulpwood.....	888	772	761	956	999	1,047	1,309	1,083	1,237	1,191	1,006	
Pulp and paper.....	1,688	1,698	1,758	2,357	2,490	2,384	2,385	2,455	2,647	2,550	2,529	
Other forest products.....	1,380	1,387	1,413	1,884	1,762	1,986	2,466	2,095	2,806	2,599	2,493	
Ore.....	3,326	3,565	2,908	3,487	3,393	3,354	3,312	3,242	3,177	3,568	3,583	
Mdce. L.C.L.....	12,470	13,046	11,239	13,680	13,822	13,829	13,982	12,319	13,554	13,077	13,514	
Miscellaneous.....	11,929	12,707	12,991	15,228	15,699	15,182	15,132	14,025	15,152	14,482	13,769	
Total cars loaded.....	54,384	65,314	60,572	71,274	72,157	68,582	68,594	60,079	62,345	50,903	58,088	
Total cars received from connections.....	19,469	20,701	19,865	26,852	28,490	30,476	28,607	27,864	28,682	27,405	20,805	
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	268.62	320.19	182.29	176.51	131.89	98.11	85.82	71.56	60.45	43.57	30.30	
Live stock.....	68.71	51.75	60.57	72.21	59.49	74.08	91.96	67.27	72.21	77.40	65.09	
Coal.....	80.20	73.76	81.19	87.36	89.69	96.52	98.82	83.80	88.98	83.05	91.10	
Coke.....	113.97	123.19	144.38	237.98	239.90	214.18	217.11	163.70	153.36	139.00	137.97	
Lumber.....	63.81	53.45	50.71	58.29	67.36	70.73	73.35	63.23	72.36	72.98	72.72	
Pulpwood.....	42.69	35.46	38.83	48.90	53.39	59.45	84.67	65.48	76.93	83.58	76.33	
Pulp and paper.....	79.25	81.13	89.92	105.48	106.36	105.25	104.24	105.14	112.25	111.65	107.12	
Other forest products.....	54.37	51.57	54.28	67.31	62.64	69.13	82.30	88.56	90.20	80.97	79.25	
Ore.....	153.91	177.10	145.62	172.20	159.75	153.01	168.27	164.15	165.38	183.26	182.65	
Merchandise.....	72.94	74.33	73.63	77.24	78.31	78.44	79.07	81.65	77.49	78.38	77.33	
Miscellaneous.....	70.28	73.66	83.00	89.01	90.43	87.88	87.16	79.64	84.17	80.46	79.90	
Eastern Division.....	74.11	74.51	78.80	84.17	85.14	82.53	83.75	79.23	78.08	78.49	78.50	
Western Division.....	112.05	142.10	123.08	128.19	116.18	18.04	95.73	83.33	80.77	70.40	67.49	
Total for Canada.....	87.25	99.60	94.80	99.03	95.80	90.12	87.97	82.11	79.92	74.86	73.67	
Indexes of Wholesale Prices—												
Total.....	72.7	72.8	75.9	77.4	77.9	78.0	78.0	79.0	79.0	79.0	79.0	
Vegetable products.....	59.7	60.2	68.6	69.0	68.5	67.7	67.7	67.7	68.0	67.4	67.4	
Animal products.....	70.1	70.0	71.9	77.1	78.5	78.6	78.5	78.3	79.8	79.6	79.9	
Textiles.....	66.5	66.5	67.0	65.6	69.6	70.3	71.4	72.8	73.7	74.0	74.0	
Wood and paper.....	78.3	78.3	78.2	81.3	81.4	81.5	81.5	81.6	83.9	84.2	84.2	
Iron and its products.....	97.4	97.4	97.5	97.5	98.7	99.5	99.6	99.6	100.5	100.6	100.6	
Non-ferrous metals.....	70.4	70.6	73.8	74.4	74.7	74.6	74.6	74.9	74.9	74.7	74.5	
Non-metallic minerals.....	84.6	84.3	84.3	84.4	84.8	84.8	84.8	84.8	84.7	85.3	86.2	
Chemicals.....	77.6	77.6	77.7	78.2	80.2	80.7	80.8	80.8	81.7	81.7	81.7	
Canadian farm products.....	61.8	61.5	64.4	64.8	65.4	64.5	63.6	63.6	64.7	64.4	64.0	
Indexes of Stock Prices—												
INDUSTRIALS—												
Total (68).....	150.2	151.0	172.8	167.8	162.5	167.2	167.3	171.8	179.4	180.5	180.2	
Machinery and equipment (8).....	105.1	104.7	125.5	132.9	133.0	141.3	141.7	144.8	151.5	151.1	149.1	
Pulp and paper (7).....	10.2	10.0	15.6	18.5	18.9	21.1	21.3	23.1	24.8	25.0		
Milling (3).....	75.8	74.9	92.7	101.4	98.9	104.9	104.3	107.5	108.6	107.0	106.2	
Oils (4).....	144.7	143.1	161.6	166.2	165.3	167.1	170.0	179.7	189.7	191.0	187.6	
Textiles and clothing (10).....	58.9	59.2	64.0	71.3	71.4	75.3	76.2	78.6	82.9	84.0	83.6	
Food and allied products (12).....	170.5	177.0	179.4	168.2	156.6	174.6	174.2	175.0	179.1	180.8	179.0	
Beverages (7).....	114.1	114.7	107.7	105.9	108.2	112.2	115.1	118.2	120.0	124.5	128.3	
Building materials (15).....	117.1	119.1	135.6	146.1	143.7	154.4	152.9	153.7	163.2	165.0	162.1	
Industrial mines (2).....	374.8	383.5	460.9	415.5	385.7	395.9	387.8	394.8	405.4	406.1	411.1	
UTILITIES—												
Total (19).....	40.2	39.9	41.0	41.1	39.7	43.3	44.6	45.5	46.0	46.2	45.8	
Transportation (2).....	8.9	8.9	14.7	15.8	15.0	20.1	20.4	20.4	19.8	18.7	17.6	
Telephone and telegraph (2).....	129.5	127.7	122.6	118.7	110.1	120.1	121.4	123.2	123.3	125.4		
Power and traction (15).....	55.9	55.2	53.5	53.5	52.1	54.5	56.1	57.6	58.9	60.6	60.5	
BANKS (8).....	84.8	83.0	81.1	78.6	72.2	76.3	79.2	78.6	80.0	81.9	83.2	
Grand total (95).....	92.2	92.3	102.3	99.9	96.3	100.1	101.1	103.4	107.3	107.9	107.8	
MINING STOCKS—												
Gold (21).....	109.5	109.8	102.1	97.6	97.1	100.0	100.2	103.5	107.2	109.0	107.7	
Base metals (3).....	303.2	305.3	324.6	288.4	275.0	281.4	284.0	290.4	299.5	311.2	311.5	
Total Index (24).....	147.1	147.7	144.0	134.4	131.7	135.4	135.9	140.1	144.5	148.3	147.1	
Dominion of Canada long-term bond prices.....	116.6	113.5	110.1	108.5	109.0	109.5	110.2	111.1	112.1	112.9	113.2	
Dominion of Canada long-term bond yields.....	62.7	68.0	74.3	78.2	77.4	76.1	74.7	72.6	71.1	69.2	68.7	
Foreign Exchange—												
Sterling at Montreal.....	4,684.8	4,460.7	4,395.1	4,363.3	4,411.6	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	
U.S. Dollars.....	1,000.9	1,020.2	1,085.1	1,091.5	1,104.1	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	
French Franc.....	0.265	0.254	0.251	0.247	0.244	0.252	0.254	0.253	0.252	0.252	0.252	
Weekly Index, 1926=100.....	103.1	106.7	109.7	110.3	110.2	108.1	107.0	103.1	105.1	104.7	104.7	
Index of capitalized bond yields.....	159.5	147.1	134.6	127.9	129.2	131.4	133.9	137.7	140.7	144.5	145.6	
Bank clearings.....	92.2	92.3	102.3	98.9	96.3	100.1	101.1	103.4	107.3	107.8	107.8	
Shares traded.....	67.2	131.7	90.2	507.5	273.5	210.9	394.3	137.3	175.2	239.4	154.9	

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325
Quebec	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095
Ontario	105,221	40,574	28,539	25,658	12,618	10,591	16,139	31,004	60,098	87,347	177,381	182,803	105,461
Manitoba	2,492	1,231	582	362	223	106	272	502	1,783	2,425	4,133	4,060	2,080
Saskatchewan	819	479	142	106	52	15	36	201	705	1,014	1,501	1,242	967
Alberta	1,306	314	123	143	88	52	132	190	466	915	4,921	4,071	1,329
British Columbia	13,345	6,373	4,925	5,090	3,351	3,376	4,108	6,157	10,681	11,062	22,742	19,954	13,414
Total	174,637	80,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,467	169,671

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938			1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.				1	1					1	1	
Nova Scotia	5	2	1	2	6	3	2	2	2	2	4	5
New Brunswick	10	4	3	4	5	5	6	4	4	2	2	2
Quebec	24	67	34	54	57	49	44	33	35	42	39	64
Ontario	37	32	19	33	28	21	25	26	27	28	31	36
Manitoba	4	9	8	14	6	6	6	9	6	8	13	7
Saskatchewan	6	6	6	10	7	7	8	11	9	8	3	11
Alberta					9	7	2	1	1	2	3	5
British Columbia	6	2		2	2	1	1	3	1		3	2
Total Canada	92	122	71	120	121	99	94	89	83	93	99	132
												154

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929 = 100  
AND WORLD INDEXES 1923-25 = 100

Country	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
World, <sup>2</sup> 1928 = 100...	97.2	101.7	105.6	107.6	106.4	105.2	105.7	103.6	104.0	107.6	108.8		
Canada	94.7	95.1	100.7	92.7	89.6	89.6	90.4	93.5	96.8	97.6	97.3	100.1	100.7
United Kingdom:													
Economist	105.6	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	114.2	113.2		
United States	78.5	80.7	86.6	87.4	85.7	83.2	82.4	77.3	77.3	82.4	84.9	86.6	92.4
Germany	131.6	131.7	135.2	129.3	128.4	129.7	133.8	134.2	137.0	135.0	135.0		
Belgium	68.9	74.5	78.7	75.2	74.4	74.2	75.5	76.2	79.1	80.7	76.7		
Bulgaria 1924-35=100	192.4	192.4	176.9	165.0	110.7	117.4	137.5	121.6	146.9	175.3	176.6		
Denmark	135.0	136.0	138.0	136.0	138.0	141.0	144.0	144.0	145.0	146.0	145.0	148.0	
Estonia	158.7	158.8	163.8	145.2	153.4	149.6	171.7	141.5	167.2	149.1	162.6		
Finland	154.3	151.8	160.7	150.5	168.4	168.4	172.2	163.3	159.4	155.6			
France	75.0	75.9	79.7	80.6	82.4	84.9	86.2	87.2	89.0	91.9			
Italy	99.3	104.6	106.1	103.3	100.0	106.6	110.0	108.7	111.5	113.0			
Japan	168.8	174.4	179.1	185.7	171.5	173.5	190.4	185.9					
Norway	132.3	130.0	134.9	126.4	124.8	133.9	131.2	131.7	133.1	139.1	111.6	139.3	
Netherlands	88.0	95.3	102.4	109.6	108.4	103.0	103.0						
Poland	119.2	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	127.4			
Sweden	142.0	142.0	145.0	145.0	147.0	150.0	151.0	152.0	152.0	156.0	156.0	159.0	
Greece	179.3	171.1	169.6	169.0									
Chile	144.2	141.7	152.2	136.5	115.9	119.3	130.5	130.1	125.6	135.0	144.3		
Latvia	177.5	206.9	217.6	188.2	170.6	170.6	184.3	157.8	173.5	175.5	160.8		
World Stocks													
Combined index (quantity)...	207	201	192	189	186	183	181	182	182	190			
Cotton	241	217	202	201	202	204	201	205	211	223	245	241	
Rubber	300	294	284	256	268	258	248	240	239	227			
Silk	172	179	172	164	144	120	111	101	84	88	98	101	107
Sugar	195	199	183	192	184	187	191	187	184	185	194		
Tea	119	126	129	127	132	126	118	110	106	105			
Tin	105	105	105	102	111	126	127	120	119	115	115	102	110
Wheat	163	169	169	167	162	151	161	162	166	186			
World Indexes													
Exports, 1929 = 100	39.6	42.8	41.8	42.8	37.8	37.5	42.1	38.3	42.8	42.5	40.6		
Imports 1929 = 100	37.9	39.3	39.4	40.5	37.4	35.8	40.9	36.6	40.9	40.9	39.1		
Prices <sup>3</sup> , 1928 = 100	50.0	49.9	49.5	49.5	49.4	49.3	49.3	49.2	49.5	49.9	40.3	48.9	

Source: <sup>1</sup>Monthly Bulletin of League of Nations.<sup>2</sup>The Annalist, New York.

60769-3

II. Production  
 7. GENERAL MANUFACTURES

Classification	1938						1939						
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat.....000 bush.	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,463	5,172	6,363	8,895
Oats..... "	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796
Corn..... "	230-7	272-9	245-9	325-9	255-2	228-3	252-7	217-3	215-2	238-8	231-8	213-4	318-2
Barley..... "	123-2	138-3	178-8	120-7	125-5	131-0	115-0	103-3	99-5	115-5	96-1	119-1	172-6
Mixed grain "	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,302	1,764
<b>MILL PRODUCTION</b>													
Wheat flour, percentage of operation.....	71-7	83-6	71-5	45-6	50-1	49-1	50-1	53-3	54-5	52-5	51-7	59-7	87-3
Quantity.....000 bbls.	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927
Exports.....	319-7	528-6	477-9	365-1	379-5	290-8	360-8	275-3	515-8	401-2	403-4	379-3	416-6
Oatmeal.....000 lbs.	748-9	1,566-7	2,300-7	1,953-3	1,061-4	872-8	601-2	480-7	327-3	394-6	512-7	514-7	803-6
Rolled oats..... "	15,425	23,547	18,999	10,571	11,575	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276
Corn flour, meal "	2,581	3,064	2,537	1,980	2,946	1,053	2,625	1,950	1,628	2,518	2,096	2,270	2,980
<b>Sugar Refining</b>													
In 4-week periods													
000 lbs.	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7
RAW SUGAR													
Stocks on hand at beginning of period	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	82,364
Receipts.....	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127
Meltings and shipments.....													
81,039	99,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	
<b>REFINED SUGAR</b>													
Stocks on hand at beginning of period	134,973	116,680	102,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288
Manuf'd granulated	85,994	144,643	129,590	57,007	15,431	20,180	18,705	39,867	86,410	64,191	92,988	63,890	91,171
Yellow and brown.	10,599	13,852	14,422	8,037	3,142	2,825	4,164	5,234	11,886	9,914	8,504	7,937	10,433
Total manufactured	96,563	158,495	144,018	65,644	18,573	23,005	22,868	45,101	98,295	94,105	101,582	71,828	101,605
Total domestic sales	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,415	96,459	137,163	134,655
Sales granulated....	103,091	71,490	73,866	52,131	47,970	51,933	53,673	66,827	70,300	62,173	89,656	126,676	118,321
Yellow and brown.	11,775	10,831	12,112	9,420	8,629	8,925	9,824	8,904	8,304	7,684	10,801	17,080	
Total sales.....	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	78,204	70,477	97,340	137,478	135,401
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Tobacco Releases</b>													
<b>TOBACCO ENTERED FOR CONSUMPTION</b>													
Tobacco, cut.000 lbs.	1,818	1,930	1,582	1,609	1,689	1,945	1,934	2,188	2,170	2,141	2,245	2,002	2,214
plug.....	282-4	276-8	252-1	224-5	216-2	267-6	252-6	285-6	301-8	288-7	306-2	282-0	282-1
Foreign raw leaf .....	300-3	397-8	321-8	297-1	301-8	294-1	222-4	369-7	378-7	398-4	444-5	304-0	.....
Cigarettes.....mn	587-6	599-7	520-4	507-7	469-6	515-8	516-4	625-9	657-9	677-1	719-6	584-8	706-2
Cigars.....000	11,335	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,42	13,167
Snuff.....bds.	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356
<b>Boots and Shoes</b>													
000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	819-9	295-5	306-7	383-0	444-7	491-4	308-8	407-8	328-6	384-7	476-6	462-3	.....
McKays and all imitation welts.....	683-8	655-1	586-5	622-0	742-0	876-5	702-9	775-4	692-3	652-0	865-8	753-0	.....
Nailed, pegged, screw or wire fastened.....	125-9	123-3	107-4	95-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	193-5	.....
Stitchdowns.....	78-7	166-1	180-8	203-3	238-9	293-0	260-1	349-4	328-9	202-4	177-3	178-0	.....
Total.....	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	518-8	517-5	503-0	445-9	565-6	533-1	526-2	591-4	589-5	564-6	607-5	705-8	.....
Boys' and youths'.....	128-7	123-6	95-0	84-6	107-3	106-8	83-1	105-9	97-0	88-8	114-5	131-5	.....
Women's.....	768-5	773-6	685-7	717-2	877-2	1051-8	831-7	947-5	813-0	851-1	1,228-7	1,110-5	.....
Missex' and Children's.....	245-1	282-1	221-2	210-8	239-2	303-8	251-2	300-3	254-4	247-9	297-0	318-3	.....
Babies' and infants'.....	99-9	99-2	65-2	62-0	79-6	96-8	82-5	93-5	105-8	81-7	115-4	102-2	.....
Total.....	1,761	1,798	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	245-3	236-8	.....
<b>Cotton Dales opened</b>													
No. 000 lbs.	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20,289	24,406	22,665	24,755
9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,355	12,404	
Newsprint production.....000 tons	254,87	245-30	209-75	208-38	200-63	220-65	220-84	250-02	240-55	227-63	236-98	253-23	280-99
Stocks*.....000 tons	196-28	177-16	161-44	167-97	190-38	205-91	212-50	187-80	196-16	202-05	214-66	200-88	.....
B.C. timber scaled. Mil. bd. ft.	297-3	288-9	222-3	117-2	254-6	215-9	264-2	344-7	366-8	310-3	230-3	229-3	306-5
<b>Dairy Production</b>													
Creamery butter.....000 lbs.	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,180	33,928	29,879	23,497
Factory cheese ".....	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,818	12,638
Condensed milk.....000 lbs.	858	712	519	591	581	486	572	820	324	797	475	1,302	875
Evaporated milk.....000 lbs.	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

**II. Production—Concluded**  
**8. MINERAL PRODUCTION**

Classification	1938				1939									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
<b>Mineral Production—</b>														
METALS—														
Gold.....	000 oz.	409.6	411.3	410.0	433.9	411.3	391.0	414.2	406.8	432.4	436.8	440.1	449.2	421.5
Silver.....	000 oz.	1,081	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,980
Nickel.....	tons	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,789	10,052	9,824	10,062	10,178
Copper.....	tons	25,119	24,678	23,096	24,760	23,183	20,134	25,510	24,441	27,207	27,291	25,102	27,020	23,349
Lead.....	tons	17,540	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188
Zinc.....	tons	14,708	14,504	17,405	15,908	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000
FUELS—														
Coal.....	000 tons	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369
Petroleum.....	000 bbls.	880.1	685.1	445.5	489.3	533.2	358.2	385.3	559.4	713.9	821.3	892.9	795.8	720.9
Natural gas.....	000 M. cu. ft.	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2,106	1,750	1,890	2,009
*NON-METALS—														
Asbestos.....	tons	28,297	34,240	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124
Gypsum.....	000 tons	119.2	96.2	97.4	82.5	18.5	5.3	13.0	67.6	116.7	138.1	180.0	191.6	196.3
Feldspar.....	tons	1,477	1,217	1,146	916	782	905	650	609	803	968	921	614	.....
Salt (commercial).....	tons	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	20,322
*STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	701	710	397	175	116	119	209	274	551	728	736	842	852
Clay products.....	\$ 000	486	492	403	223	158	126	190	236	396	484	480	521	.....
Lime.....	tons	40,474	46,595	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,804	.....

\*Sold or used.

Classification	1938				1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
<b>Iron, Gold and Silver</b>														
Pig iron production.....	1 ton	50,657	46,210	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758
Ferro-alloys production.....	1 tons	2,194	5,999	2,810	2,855	5,299	3,826	4,284	4,925	10,015	6,475	3,313	11,175	6,357
Steel ingots and castings.....	000 L. tons	76,256	90,120	78,014	78,198	77,179	95,697	89,752	121,300	107,902	111,149	122,019	124,384	149,890
Shipments—														
Gold.....	000 oz.	402.1	405.1	420.9	438.7	370.7	503.0	347.8	407.8	479.6	409.2	424.5	.....	
Gold bullion.....	000 oz.	364	188	.....	294	103	172	144	379	466	405	957	.....	
non-monetary exports.....	\$ 000	12,737	6,576	.....	10,298	3,601	6,032	5,037	13,274	16,203	14,169	33,485	.....	
Silver.....	000 oz.	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,090	2,473	2,282	2,461

**9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.**

Monthly Data	1938				1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>TOTALS FOR CANADA:</b>													
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000
Fuel.....	228,159	233,449	231,006	234,631	217,497	239,542	216,890	220,953	216,919	225,231	230,675	242,399	.....
Total.....	41,942	41,168	42,590	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557
EXPORTS.....	105,455	165,298	161,290	166,915	153,491	165,422	141,523	164,620	163,063	162,973	177,834	159,713	151,794
<b>PROVINCIAL CONSUMPTION:</b>													
Maritime Prov.—													
Incos.....	76,490	76,581	74,480	72,014	58,890	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412
Quebec.....	979,089	101,052	951,607	975,822	914,783	977,597	888,709	961,310	924,956	911,721	943,684	981,045	100,0379
Ontario.....	755,606	762,560	788,336	791,575	748,475	808,857	762,930	794,254	702,901	740,315	707,661	822,560	92,443
Prairie Provinces.....	188,125	201,840	210,893	211,822	193,709	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,791
British Columbia.....	168,693	158,734	166,571	167,032	144,030	148,299	158,588	163,017	150,451	163,881	167,515	169,805	173,137
Total.....	216,800	221,032	219,100	222,006	206,063	220,131	205,585	216,893	208,274	204,287	211,519	220,038	213,812
DELIVERIES TO BOILERS:													
New Brunswick.....	4,150	7,042	6,531	6,785	.....	.....	1,100	1,722	4,576	4,130	8,885	7,993	5,953
Quebec.....	404,279	438,417	385,765	474,302	395,943	401,031	336,747	305,174	370,695	343,122	352,030	411,501	47,214
Ontario.....	87,965	94,086	102,404	102,153	119,124	128,722	111,307	109,557	95,028	88,148	93,600	109,817	117,394
Manitoba.....	59,769	53,205	56,813	61,556	56,908	57,315	46,829	38,289	24,968	20,403	19,007	23,098	34,324
British Columbia.....	324	300	291	284	227	261	232	290	242	275	236	343	229
Total.....	536,493	593,051	551,593	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114
DAILY AVERAGE:													
TOTALS FOR CANADA:													
Water.....	73,920	77,815	74,536	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013
Fuel.....	1,353	1,372	1,374	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534
Total.....	75,273	70,187	75,910	76,999	79,077	70,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547
GENERATED BY WATER:													
Maritime Prov.—													
Incos.....	1,975	2,055	1,927	1,891	1,588	1,637	1,710	1,941	2,083	1,054	2,020	1,928	1,808
Quebec.....	39,767	42,901	39,898	41,071	42,657	41,357	38,956	40,673	40,377	38,302	39,849	42,151	41,905
Ontario.....	21,466	21,649	21,366	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	21,152
Prairie Provinces.....	6,258	5,876	5,941	6,007	6,094	5,808	5,382	5,030	4,575	4,174	4,318	4,898	5,405
British Columbia.....	5,454	6,334	6,404	8,458	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593
GENERATED BY FUEL:													
Prairie Provinces.....	765	806	812	776	777	703	648	650	656	658	711	781	824
Other Provinces.....	588	566	562	536	623	497	468	476	548	565	602	685	710
EXPORTS.....	6,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,886

## III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES<sup>1</sup>

Province and City	1938						1939						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL. Charlottetown.....	23	3	.....	5	.....	.....	.....	13	9	34	19	19	30
NOVA SCOTIA.....	77	375	91	100	52	84	88	174	185	180	154	102	308
Halifax.....	51	328	65	91	44	81	47	98	98	121	117	62	274
New Glasgow.....	5	10	6	6	1	1	4	9	3	7	15	2	4
Sydney.....	22	37	19	3	7	3	37	67	83	52	22	39	30
NEW BRUNSWICK.....	30	39	31	5	24	10	88	156	426	78	45	33	92
Fredericton.....	7	10	17	.....	.....	.....	2	34	2	10	20	6	31
Moncton.....	12	17	9	.....	6	4	73	46	251	8	6	10	22
Saint John.....	12	11	5	5	18	6	12	76	174	60	19	17	39
QUEBEC.....	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936
Montreal and Maisonneuve.....	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525	874	564	720
Quebec.....	427	171	125	15	60	71	1,003	135	204	218	342	158	110
Shawinigan.....	46	15	8	4	8	21	22	202	45	27	44	14	8
Sherbrooke.....	80	87	64	86	43	34	167	274	145	81	125	56	49
Three Rivers.....	52	27	34	7	18	14	29	216	537	36	39	38	23
Westmount.....	31	48	14	15	7	11	21	92	64	85	17	27	26
ONTARIO.....	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090
Belleville.....	30	8	3	3	1	6	3	18	18	22	134	26	13
Brantford.....	26	10	30	2	6	29	97	14	23	19	5	1	11
Chatham.....	28	39	47	10	18	8	47	34	28	23	20	227	21
Fort William.....	27	15	9	5	22	32	69	54	61	37	66	52	58
Galt.....	28	45	8	18	3	12	48	41	30	19	10	9	48
Guelph.....	8	25	8	11	3	2	13	32	27	47	12	7	15
Hamilton.....	253	303	128	32	40	115	275	231	282	233	179	129	435
Kingston.....	44	12	26	6	2	14	37	40	68	58	58	18	55
Kitchener.....	36	44	27	5	8	29	59	77	48	76	79	46	109
London.....	60	34	90	36	30	45	105	76	86	118	107	251	751
Niagara Falls.....	17	1	12	.....	14	11	8	34	24	17	14	6	39
Oshawa.....	6	14	9	25	1	.....	11	63	25	49	13	18	11
Ottawa.....	2,705	108	73	84	41	56	189	320	323	140	148	283	292
Owen Sound.....	5	3	.....	22	20	2	6	5	4	11	13	6	14
Peterborough.....	63	17	33	6	5	3	27	126	43	35	118	38	49
Port Arthur.....	38	10	4	3	.....	31	53	60	69	52	72	26	24
Stratford.....	24	1	1	4	.....	11	5	6	14	11	5	14	14
St. Catharines.....	50	20	19	43	8	9	169	29	29	37	71	56	35
St. Thomas.....	12	8	45	.....	13	2	13	8	32	39	21	11	8
Sarnia.....	28	6	.....	15	2	8	4	43	35	24	30	18	15
Sault Ste. Marie.....	23	49	19	3	3	47	73	52	78	57	52	41	81
Toronto.....	584	1,042	1,013	214	351	876	514	811	763	914	1,028	507	660
York and East Townships.....	217	146	99	52	45	98	93	209	339	196	256	193	179
Welland.....	20	12	3	.....	9	.....	30	19	23	22	45	18	23
Windsor.....	202	27	12	46	18	31	28	65	61	172	111	80	111
Riverside.....	13	4	16	1	25	3	6	8	31	19	12	1	8
Woodstock.....	11	16	4	3	1	3	4	23	213	29	12	14	10
MANITOBA.....	275	237	135	34	42	92	331	349	800	266	359	138	294
Brandon.....	7	.....	1	.....	6	4	39	2	.....	5	4	3	11
St. Boniface.....	63	51	62	5	3	9	29	31	68	51	40	29	21
Winnipeg.....	205	185	73	27	39	76	297	279	730	208	315	106	262
SASKATCHEWAN.....	346	49	13	36	30	34	41	78	149	295	84	38	42
Moose Jaw.....	8	4	.....	.....	22	.....	4	7	5	7	6	6	1
Regina.....	82	44	12	34	7	25	35	40	84	241	61	13	22
Saskatoon.....	256	2	1	2	1	9	2	31	61	47	17	19	19
ALBERTA.....	901	73	41	82	37	165	474	367	384	280	508	297	224
Calgary.....	72	34	11	13	16	37	196	166	174	78	58	111	117
Edmonton.....	812	33	23	48	13	96	173	150	143	161	487	174	81
Lethbridge.....	16	4	5	22	8	32	105	46	66	40	51	12	26
Medicine Hat.....	1	2	1	.....	.....	.....	4	1	1	1	1	1	1
BRITISH COLUMBIA.....	521	384	274	570	601	710	900	760	1,068	946	764	543	598
Kamloops.....	28	3	3	1	3	3	11	7	16	12	10	11	16
Nanaimo.....	4	8	1	4	1	8	4	8	6	20	1	16	4
New Westminster.....	111	22	14	84	66	182	65	55	74	54	64	64	44
Prince Rupert.....	4	2	1	1	2	40	12	5	1	1	4	8	1
Vancouver.....	313	272	196	421	456	400	750	600	864	794	609	402	470
N. Vancouver.....	12	13	1	13	9	7	15	12	8	4	20	6	4
Victoria.....	48	64	57	46	65	71	43	73	101	61	54	37	56
Total 58 cities.....	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	5,612

<sup>1</sup> In numbering the cities Montreal and Maisonneuve are counted as two cities.

### III. Construction

#### 11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Contracts Awarded—</b>													
Apartments.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Residential.....	551	521	325	581	2,913	507	558	708	999	866	844	512	584
Total Residential.....	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	8,480	4,933	4,064
Churches.....	5,157	5,579	2,898	3,038	5,610	3,735	5,705	7,307	7,907	7,593	7,123	5,445	4,648
Public garages.....	443	241	117	250	104	464	480	605	1,052	470	808	141	94
Hospitals.....	503	502	224	229	101	97	341	315	312	333	342	411	497
Hotels and clubs.....	900	881	215	280	12	413	185	999	1,009	1,598	1,362	1,003	341
Office buildings.....	173	208	174	70	186	136	309	318	494	303	275	151	415
Public buildings.....	273	559	135	77	468	126	527	619	379	1,067	270	304	413
Schools.....	3,391	716	457	354	265	1,172	389	323	461	283	2,818	1,524	962
Stores.....	816	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363
Theatres.....	1,416	555	258	664	706	422	645	977	786	740	638	468	335
Warehouses.....	365	146	162	109	148	125	307	402	298	1,016	479	819	569
Total Business.....	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065
Total Industrial.....	1,241	1,366	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940
Briggs.....	513	196	226	214	929	17	238	108	85	275	672	307	175
Dams and wharves.....	592	316	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468
Sewers and water mains.....	182	211	347	218	341	61	180	240	326	284	915	200	351
Roads and streets.....	181	470	530	312	333	203	510	576	4,039	4,116	6,007	5,259	955
General engineering.....	1,705	1,919	1,816	386	651	185	107	43	386	97	120	103	626
Total Engineering.....	3,263	3,112	4,410	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576
<b>GRAND TOTAL.....</b>	<b>18,111</b>	<b>15,020</b>	<b>10,523</b>	<b>7,281</b>	<b>11,323</b>	<b>9,003</b>	<b>12,303</b>	<b>18,360</b>	<b>25,190</b>	<b>22,130</b>	<b>25,827</b>	<b>19,377</b>	<b>14,228</b>
<b>Prince Edward Island—</b>													
Residential.....	19	19	7	3	6	2	11	7	14	30	47	30	10
Business.....	2	6			4		1			20	6	9	
Industrial.....				2	1				50		2	3	
Engineering.....	35	7	1		10		159	5	36	20	156	6	2
<b>TOTAL.....</b>	<b>56</b>	<b>31</b>	<b>8</b>	<b>5</b>	<b>21</b>	<b>2</b>	<b>171</b>	<b>12</b>	<b>100</b>	<b>50</b>	<b>223</b>	<b>44</b>	<b>24</b>
<b>Nova Scotia—</b>													
Residential.....	226	279	193	233	176	115	149	305	321	231	327	345	148
Business.....	302	342	89	120	149	81	221	157	185	347	696	459	303
Industrial.....	13		3	10	3	24	20	38	44	21	18	6	39
Engineering.....	208	70	273	27		92	212	216	152	2,060	487	148	61
<b>TOTAL.....</b>	<b>749</b>	<b>691</b>	<b>558</b>	<b>388</b>	<b>329</b>	<b>312</b>	<b>602</b>	<b>710</b>	<b>702</b>	<b>2,659</b>	<b>1,527</b>	<b>957</b>	<b>548</b>
<b>New Brunswick—</b>													
Residential.....	64	42	99	51	55	60	52	85	123	141	157	138	83
Business.....	247	361	76	15	54	42	36	414	285	1,163	83	295	99
Industrial.....		3	16	2		7		1	3	9	1	12	4
Engineering.....	128	177	106		35	15	50	47	115	545	243	40	762
<b>TOTAL.....</b>	<b>436</b>	<b>523</b>	<b>298</b>	<b>68</b>	<b>153</b>	<b>117</b>	<b>139</b>	<b>548</b>	<b>532</b>	<b>1,850</b>	<b>494</b>	<b>494</b>	<b>948</b>
<b>Quebec—</b>													
Residential.....	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,004	1,550	1,531
Business.....	1,979	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681
Industrial.....	997	755	232	260	105	289	121	236	769	1,023	405	535	784
Engineering.....	1,782	1,776	2,338	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261
<b>TOTAL.....</b>	<b>6,266</b>	<b>6,084</b>	<b>4,637</b>	<b>3,462</b>	<b>3,849</b>	<b>3,662</b>	<b>3,595</b>	<b>4,285</b>	<b>9,276</b>	<b>6,780</b>	<b>10,122</b>	<b>8,598</b>	<b>3,257</b>
<b>Ontario—</b>													
Residential.....	2,694	2,501	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417
Business.....	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897
Industrial.....	226	474	235	200	494	330	669	4,061	3,803	732	485	142	1,751
Engineering.....	793	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970
<b>TOTAL.....</b>	<b>7,880</b>	<b>5,790</b>	<b>3,998</b>	<b>2,329</b>	<b>5,155</b>	<b>3,497</b>	<b>5,847</b>	<b>10,852</b>	<b>12,452</b>	<b>7,233</b>	<b>9,653</b>	<b>6,902</b>	<b>7,034</b>
<b>Manitoba—</b>													
Residential.....	137	137	9	6	339	312	182	214	420	292	235	145	85
Business.....	97	93	83	34	82	14	364	165	115	128	225	126	190
Industrial.....		61			5	161	1	1		14	44	42	1
Engineering.....	84	78	67	15	18	55		29	161	131	547	56	22
<b>TOTAL.....</b>	<b>317</b>	<b>369</b>	<b>159</b>	<b>55</b>	<b>444</b>	<b>542</b>	<b>547</b>	<b>408</b>	<b>696</b>	<b>684</b>	<b>1,051</b>	<b>370</b>	<b>290</b>
<b>Saskatchewan—</b>													
Residential.....	86	23	4	2	2	1	28	33	42	305	84	43	22
Business.....	104	199	32	10	41	61	59	106	153	43	170	77	48
Industrial.....	4	2		250	7		51	28			18	5	252
Engineering.....	130	157	35	25	475	4	5	4		139	203	113	36
<b>TOTAL.....</b>	<b>274</b>	<b>381</b>	<b>70</b>	<b>286</b>	<b>525</b>	<b>67</b>	<b>144</b>	<b>166</b>	<b>195</b>	<b>487</b>	<b>476</b>	<b>238</b>	<b>347</b>
<b>Alberta—</b>													
Residential.....	102	71	9	13	43	63	144	275	134	203	201	179	82
Business.....	1,257	118	87	108	93	89	107	514	228	479	230	552	63
Industrial.....	1	20	226		1	9	110	14	14	10	37	15	2
Engineering.....	28	346	30	26	132	68	147	63	169	155	199	8	8
<b>TOTAL.....</b>	<b>1,417</b>	<b>555</b>	<b>332</b>	<b>121</b>	<b>138</b>	<b>181</b>	<b>508</b>	<b>866</b>	<b>545</b>	<b>847</b>	<b>607</b>	<b>754</b>	<b>134</b>
<b>British Columbia—</b>													
Residential.....	371	254	187	156	146	292	308	218	557	491	623	481	272
Business.....	268	135	30	354	420	276	307	181	140	804	407	381	774
Industrial.....		51	6	10	10	78	63	96			44	4	103
Engineering.....	78	156	43	26	132	68	74	19		365	542	158	464
<b>TOTAL.....</b>	<b>716</b>	<b>506</b>	<b>265</b>	<b>546</b>	<b>709</b>	<b>714</b>	<b>752</b>	<b>514</b>	<b>698</b>	<b>1,660</b>	<b>1,615</b>	<b>1,024</b>	<b>1,018</b>

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192
Oats..... "	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804
Barley..... "	3,154	1,734	1,940	931	824	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213
Flax..... "	225	80	31	9	5	10	17	12	15	23	54	430	614
Rye..... "	468	204	143	87	63	143	106	328	339	178	351	1,033	1,134
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	180,235	170,655	169,087	166,622	146,695	110,896	134,916	115,503	103,794	98,850	143,000	286,427	349,085
Oats..... "	9,443	8,234	8,869	8,558	8,044	9,587	8,978	8,169	9,297	9,000	6,829	9,650	12,226
Barley..... "	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,883
Flax..... "	607	401	288	196	177	171	165	143	143	102	119	521	1,205
Rye..... "	1,079	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212
<b>EXPORTS</b>													
Wheat..... 000 bus.	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,041	16,849
Oats..... "	655	1,128	1,053	854	453	619	420	892	1,034	1,206	1,009	361	837
Barley..... "	2,335	3,406	1,131	1,149	846	507	333	1,206	876	1,260	1,075	2,108	1,717
Flax..... "	255	254	2	1	8	2	1	87	87	748	501	302	308
Rye..... "	103	64	59	10	5	2	1	10	5	2	1	1	149
<b>CASH PRICE<sup>2</sup></b>													
Wheat, No. 1 Nor..	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2
Oats, No. 2 C.W..	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6
Barley, No. 2 C.W..	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6
Flax, No. 1 C.W..	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7
Rye, No. 2 C.W..	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	SALES ON STOCK YDS.											
	Cattle	Calves	Hogs	Sleep	Cattle	Calves	Hogs	Sleep	Cattle	Calves	Hogs	Sleep
93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	83,780	74,375	125,141
42,273	40,728	21,567	25,264	23,118	42,424	45,666	68,741	47,960	47,968	48,229	41,500	55,497
63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,386	42,144	55,961	62,225	118,484
77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,180	29,937	48,612	49,216	84,222
<b>INSPECTED SLAUGHTERINGS</b>												
87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402
50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532
16,403	131,132	7,151	6,544	4,401	3,557	28,988	11,080	6,665	6,019	9,445	14,014	14,015
137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185
297,440	314,507	280,400	262,922	245,004	299,722	250,195	260,809	220,019	218,986	267,338	269,609	425,930

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BEEF—													
Creamery.....	62,486	53,048	43,090	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	55,261
Dairy.....	504	476	464	433	258	158	104	121	185	293	293	235	228
CHEESE (not Process or Cottage).....	44,267	32,294	30,817	29,220	27,250	26,014	26,436	26,633	38,318	45,332	52,810	52,175	45,115
CONCENTRATED WHOLE MILK.....	10,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062
HOGS—													
Cold Storage.....	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661
Fresh.....	236	295	353	598	329	482	1,028	1,290	872	573	593	569	273
Frozen.....	3,906	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829
POULTRY, dressed.....	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575
PORK, grand total.....	24,469	24,877	26,885	29,081	31,200	34,605	36,219	35,975	32,575	31,622	26,162	27,660	39,693
Fresh (not frozen).....	3,676	4,329	2,301	4,109	4,194	4,513	4,359	3,349	3,843	3,584	4,173	6,002	
Fresh (frozen).....	5,361	6,627	11,375	11,407	12,084	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13,098
Cured or in cure.....	15,432	13,720	13,209	13,565	15,002	16,623	15,722	15,505	15,604	17,979	16,087	16,724	20,593
LARD.....	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,504	1,625	2,533
BEEF, grand total.....	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,630	25,756
VEAL.....	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998
MUTTON AND LAMB.....	4,567	5,495	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738
FISH—													
FROZEN fresh.....	36,154	33,708	31,400	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574
FROZEN smoked.....													
Cured <sup>3</sup> .....	7,058	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	2,276	3,422	4,005	5,428

<sup>3</sup> Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (17).....	80.4	76.6	75.1	105.5	39.1	32.5	48.8	82.4	85.8	108.6	70.2	52.5	89.5
Candy (8).....	51.8	52.9	44.6	109.1	34.3	49.9	43.8	78.8	54.0	42.8	43.7	49.0	49.8
•Clothing, men's (355).....	78.6	94.8	95.5	130.3	55.1	44.9	55.3	50.0	75.1	80.5	63.0	56.9	91.6
•Clothing, women's (234).....	68.7	87.4	79.5	111.1	48.5	40.3	59.7	98.8	74.6	74.5	57.2	49.9	78.7
Departmental (36).....	78.4	87.9	90.3	131.4	54.2	54.2	65.6	74.0	77.4	75.7	57.2	61.4	88.8
•Drugs (24).....	89.7	94.2	86.3	113.4	83.2	82.2	91.0	88.8	88.8	85.6	86.2	86.7	90.7
Furniture (26).....	85.2	93.2	82.9	97.0	48.4	62.0	65.5	82.0	100.1	80.3	03.0	79.1	92.1
•Groceries and meats (34).....	84.8	81.3	82.0	101.6	78.0	92.4	92.7	92.0	102.6	83.2	86.0	97.2	97.2
Hardware (94).....	97.4	100.7	90.0	92.4	51.6	46.8	60.2	81.2	109.3	102.6	94.1	96.8	111.1
•Music and radio (102).....	73.5	79.1	70.3	87.0	49.4	45.2	52.3	50.2	78.1	61.6	52.6	55.6	74.9
•Restaurants (12).....	63.6	62.3	60.7	64.8	56.2	51.7	59.6	58.6	63.7	57.8	60.4	63.7	66.4
Variety (12).....	89.2	99.0	92.7	189.7	58.5	60.0	69.2	88.8	91.6	98.6	91.8	85.0	97.2
•General Index (961).....	81.1	87.0	83.8	112.6	62.3	61.5	72.9	81.7	84.7	86.6	71.4	72.9	90.8

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938				1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Production—</b>													
Passenger automobile production.....	No. 5,412	15,423	15,518	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,404	7,791
Truck production.....	No. 362	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	421	1,840
Total cars and trucks.....	No. 5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,708	14,515	9,135	3,475	3,921	9,640
<b>New Motor Vehicle Sales—</b>													
New passenger.....	No. 5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850
Retail value.....	\$300	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429
New trucks and buses.....	No. 1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210
Retail value.....	\$300	1,337	1,335	1,354	1,410	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177
Total cars, trucks and buses.....	No. 6,516	8,646	8,458	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060
Retail value.....	\$300	7,161	9,725	4,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	9,718	7,026
<b>Automobile Financing—</b>													
<b>TOTAL NEW AND USED CARS—</b>													
Number.....	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,908	10,128	....
Percentage change <sup>1</sup> .....	+6.7	-4.3	-2.3	-5.4	-17.0	-17.7	-23.1	-3.4	-5.1	-3.2	+0.4	-14.0	....
Financing.....	\$300	4,525	4,005	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101
Percentage change <sup>1</sup> .....	+4.7	-8.6	-10.3	-14.7	-20.2	-19.9	-27.0	-8.0	-10.0	-6.3	-2.9	-16.1	....

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938				1939								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Imports—</b>													
Total.....	63,909	63,304	44,286	43,743	40,380	58,381	41,905	72,958	63,709	58,580	62,705	73,564	79,053
Vegetable products.....	12,160	12,166	8,880	7,480	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933
Animal products.....	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2,659	2,609	2,591	2,643	3,022
Textiles.....	8,547	7,947	5,510	7,010	6,966	9,329	5,241	9,417	7,714	7,709	7,558	7,223	8,857
Wood and paper.....	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,028	2,523	2,729	2,911	3,582
Iron and its products.....	12,570	13,693	11,321	9,868	8,960	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575
Non-ferrous metals.....	3,493	2,984	2,556	2,431	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638
Non-metallic minerals.....	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,911	11,371	11,548	16,870	12,095
Chemicals and allied products.....	4,370	4,218	2,185	2,242	2,084	2,759	2,194	3,455	3,441	3,487	3,154	3,059	5,011
Miscellaneous commodities.....	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648	4,858	6,265	6,434	5,043
<b>Exports, excluding gold—</b>													
Total.....	89,234	86,831	69,883	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	\$2,457	91,419
<b>EXPORTS OF CANADIAN PRO-</b>													
ducts.....	88,169	85,079	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	\$1,461	90,433
Vegetable products.....	28,611	25,019	18,052	13,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,819
Animal products.....	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,945
Textiles.....	1,107	1,030	933	979	919	1,220	879	1,393	1,596	1,345	1,462	1,747	984
Wood and paper.....	20,253	19,027	17,760	17,069	13,592	18,761	13,936	19,761	21,887	20,645	24,074	21,578	20,044
Iron and its products.....	3,422	4,217	4,333	6,144	4,983	6,000	3,748	5,870	6,001	6,015	5,780	4,507	3,451
Non-ferrous metals.....	31,620	24,293	13,059	25,084	18,399	23,138	18,974	32,044	31,439	29,332	49,350	17,227	14,780
Non-metallic minerals.....	2,442	2,730	2,189	1,638	1,278	1,800	1,297	2,166	3,066	2,201	3,362	3,009	3,015
Chemicals and allied products.....	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291
Miscellaneous commodities.....	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,359	1,344	1,438	1,476	1,505
<b>ACTIVE BALANCE OF TRADE.....</b>	25,345	23,527	25,577	27,067	17,563	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,662

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS</b>													
Alcoholic beverages.....	849	709	951	1,023	351	307	371	402	545	452	465	434	981
Cocoa and chocolate.....	134	228	213	161	118	132	139	45	403	181	251	117	212
Coffee and chicory.....	254	301	333	290	462	393	377	223	674	514	264	306	509
Fruits.....	1,533	1,925	2,062	1,481	1,280	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987
Gums and resins.....	126	152	140	91	115	113	113	83	171	140	110	96	159
Nuts (edible).....	306	538	540	248	208	183	279	157	388	316	174	170	422
Rubber (chiefly raw).....	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,058	1,347
Seeds.....	188	211	120	79	132	145	145	171	101	535	112	24	196
Sugar, chiefly for refining.....	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007
Tea.....	766	1,018	802	716	731	594	1,053	1,861	579	417	332	511	1,595
Vegetables.....	130	170	310	411	504	371	885	807	1,241	1,167	349	152	153
<b>ANIMAL PRODUCTS</b>													
Fish.....	223	248	225	150	163	142	167	90	177	221	321	203	286
Furs, chiefly raw.....	346	292	317	277	753	879	624	355	783	402	352	622	333
Hides.....	190	402	553	259	457	209	333	196	398	210	273	302	509
Leather, unmanufactured.....	230	248	277	192	217	233	241	169	235	270	287	252	288
Leather manufactured.....	304	221	136	92	116	228	437	192	296	142	135	350	268
<b>TEXTILE PRODUCTS</b>													
Artificial silk.....	383	405	304	337	439	428	622	373	419	352	363	493	474
Cotton, raw.....	604	1,635	2,066	924	704	583	714	428	1,266	1,547	825	622	823
yarn.....	166	208	204	189	259	203	330	170	267	176	236	197	144
other.....	1,252	1,296	1,052	836	1,390	1,283	1,727	945	1,450	1,150	1,476	1,437	1,466
Flax, hemp and jute.....	740	893	931	503	501	481	707	435	1,257	785	674	936	592
Hats and caps.....	83	47	21	20	21	60	119	42	54	22	23	75	62
Manila and sisal grass.....	221	95	207	92	120	166	154	120	177	133	128	171	164
Silk—Raw.....	357	436	465	153	436	402	487	378	524	350	453	494	595
Fabrics.....	163	129	102	106	177	105	118	66	89	102	173	150	124
Wearing apparel.....	55	59	45	34	30	30	75	34	50	25	18	44	42
Wool—Raw.....	267	344	233	204	300	340	529	220	518	524	380	160	293
Noils and tops.....	369	866	370	335	354	556	730	420	803	298	429	466	525
Woollen yarn.....	187	278	255	222	242	153	254	139	154	154	232	180	147
Worsted and serges.....	418	348	302	349	701	762	716	350	381	357	449	470	300
Other wool.....	715	693	525	389	571	647	792	428	610	548	691	764	666
<b>WOOD AND PAPER</b>													
Books and printed matter.....	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309
Paper.....	660	711	716	528	598	586	788	550	764	707	629	655	765
Wood—Furniture and other manufactured wood.....	374	380	395	313	310	324	390	256	499	370	395	372	377
Planks and boards.....	245	241	268	199	196	210	264	180	272	254	230	280	303
Veneers.....	26	42	40	32	28	46	28	11	28	26	43	38	33
Other unmanufactured wood.....	79	55	47	50	67	112	81	63	107	66	89	75	104
<b>IRON AND STEEL</b>													
Automobiles.....	327	809	1,251	1,010	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486
Automobile parts.....	1,620	2,214	2,680	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	2,200	2,280
Castings and forgings.....	241	279	203	116	132	153	181	135	286	188	182	239	181
Engines and boilers.....	594	397	415	475	379	362	1,055	443	691	618	515	868	939
Farm implements.....	1,443	651	723	512	459	605	2,108	1,958	2,575	1,808	1,985	2,622	1,806
Hardware and cutlery.....	172	203	194	146	139	146	245	127	240	185	172	177	191
Machinery.....	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,763	3,717	3,396
Pigs and ingots.....	42	33	54	49	22	22	22	16	30	76	53	181	162
Plates and sheets.....	1,192	1,669	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,456	2,059
Other rolling mill products.....	566	605	597	559	495	392	570	468	684	722	743	871	951
Stamped and coated products.....	137	138	132	88	94	126	155	110	173	165	152	155	129
Tools.....	165	172	158	105	136	156	226	137	244	224	205	179	211
Tubes and pipes.....	119	147	131	156	116	125	174	107	224	137	219	152	175
Wire.....	66	95	105	111	110	105	158	109	151	121	149	150	108
<b>NON-FERROUS METALS</b>													
Aluminium.....	676	562	291	283	188	167	267	198	376	544	912	636	518
Brass.....	194	212	218	160	163	180	261	182	244	210	212	209	238
Clocks and watches.....	223	295	214	185	81	112	130	97	153	169	150	186	220
Copper.....	61	60	79	70	52	66	101	50	64	83	51	67	105
Electric apparatus.....	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133
Precious metals.....	194	335	169	191	161	138	274	247	467	386	378	383	401
Tin.....	218	154	237	139	245	129	197	83	297	204	266	303	122
<b>NON-METALLIC PRODUCTS</b>													
Clay and products.....	583	557	688	457	463	463	652	528	791	656	657	672	569
Coal.....	3,368	3,665	3,848	2,731	2,731	2,726	3,167	1,618	4,523	2,714	3,240	2,683	7,721
Coke.....	58	119	135	92	163	207	216	146	152	61	69	52	464
Glass and glassware.....	570	697	721	535	478	446	594	355	865	636	549	568	676
Petroleum, crude.....	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002
Gasoline.....	432	613	875	364	398	203	343	233	760	893	793	715	786
Stone and products.....	580	702	733	332	592	407	594	247	663	700	487	701	541
<b>CHEMICALS</b>													
Drugs and medicines.....	260	290	260	180	290	263	380	358	469	386	253	248	342
Dyeing and tanning materials.....	372	607	690	309	345	323	369	289	442	387	372	427	934
Fertilizers.....	295	944	750	408	163	54	101	184	421	125	170	209	430
Perfumery.....	32	42	60	31	24	24	46	30	63	45	41	42	65
Soap.....	53	46	39	35	31	24	60	26	49	63	48	38	37
Soda and compounds.....	247	273	330	149	160	184	250	116	260	278	262	243	360

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCERS

Commodity	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Exports of Canadian Produce—</b>													
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey).	1,154	1,278	1,299	496	269	829	451	535	527	358	543	1,023	1,703
Fruits.	3,072	3,064	1,640	1,500	899	691	190	420	218	424	324	606	1,255
Grains (Total).	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875
Barley.	940	1,398	401	501	303	221	145	847	377	498	415	1,010	887
Wheat.	15,590	12,727	9,048	4,646	3,532	3,987	1,640	8,662	9,055	8,236	5,464	10,655	12,304
Rubber (chiefly tires and foot-wear).	1,608	1,285	1,150	1,446	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994
Sugar.	171	168	73	187	74	68	242	307	426	61	76	390	1,000
Vegetables.	1,462	1,357	656	240	203	340	175	986	880	811	493	1,970	1,753
Wheat flour.	1,780	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,408
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle (except for stock).	831	1,134	53	1,950	644	365	2,173	2,060	330	2,111	1,354	874	1,209
Cheese.	1,780	1,801	1,090	188	133	138	55	769	802	1,610	1,510	1,221	1,409
Fish.	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	1,333	3,450
Furs (chiefly raw).	344	475	207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422
Hides, raw.	316	501	460	492	265	473	194	196	249	367	293	307	150
Leather, unmanufactured.	486	457	394	621	545	560	479	719	518	469	565	448	603
Meats.	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,441
<b>FIBRES, TEXTILES AND PRODUCTS—</b>													
Binder twine.	3	—	2	—	8	4	315	367	109	21	57	8	—
Cottons.	223	255	226	246	176	362	243	281	308	277	417	436	222
Rags.	55	73	51	90	49	33	25	57	68	62	61	112	60
Hemp wool.	58	70	46	33	45	38	1	47	108	99	130	331	4
Wood, Wood Products AND PAPER—													
Paper (chiefly newsprint).	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,200	10,949	10,642	12,758
Planks and boards.	3,340	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,032	6,034
Pulp wood.	1,209	735	520	486	389	372	142	149	1,465	2,247	2,129	1,462	1,170
Shingles, n.o.p.	66	30	103	19	11	6	12	20	35	23	26	3	47
Timber, square.	73	132	129	129	178	172	142	268	168	136	149	103	40
Wood-pulp.	2,502	2,403	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261
<b>IRON AND ITS PRODUCTS—</b>													
Automobiles.	1,158	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	371
Automobile parts.	182	127	215	358	107	388	246	240	205	285	319	230	466
Farm implements.	340	425	199	494	283	431	354	1,022	825	730	674	415	280
Hardware and cutlery.	204	194	203	172	276	172	103	205	243	221	306	162	284
Machinery.	594	964	692	755	921	1,022	816	1,026	880	914	789	891	1,033
Pig iron and ingots.	148	315	271	212	441	382	313	293	501	935	590	373	374
Tubes and pipes.	65	74	114	51	53	72	38	65	54	79	58	68	124
<b>NON-FERROUS METAL PRODUCTS—</b>													
Aluminium.	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,681
Copper (chiefly ore and blister).	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,386	4,591	3,456
Lead.	1,040	627	784	748	740	1,146	834	504	976	801	896	655	884
Nickel.	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964
Silver.	1,100	656	798	822	443	878	295	856	528	843	919	901	95
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos (chiefly raw).	1,466	1,445	1,349	680	684	872	686	1,038	1,992	1,218	1,250	1,491	1,824
Coal.	109	215	111	171	127	131	59	144	142	81	123	202	184
Petroleum and products.	117	127	131	112	22	7	7	124	55	107	45	102	111
Stone and products.	478	512	318	384	262	383	344	518	603	486	615	815	904
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.	181	143	119	97	81	139	118	145	124	126	181	183	110
Fertilizers.	323	582	449	678	860	1,236	616	1,134	479	410	323	874	902
Soda and compounds.	454	291	21	394	836	403	432	450	361	336	346	514	388
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.	345	368	351	357	370	354	362	332	367	307	370	389	222
Films.	155	181	219	224	265	377	310	531	224	248	289	138	383
Settlers' effects.	286	231	147	165	101	141	144	258	200	170	269	269	30

## 20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

<u>IMPORTS</u>															
Cotton, raw	.000 lbs.	17,639	21,327	9,834	7,422	5,998	7,265	4,467	13,113	15,309	9,419	5,580	7,188	26,349	
Rubber, crude	.000 lbs.	7,032	8,995	4,924	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	
Wool, raw	.000 lbs.	1,761	1,178	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	876	
Petroleum, crude	.000 ton/gal	127.38	128.45	40.94	56.20	47.01	65.43	45.21	127.53	155.32	139.44	165.42	131.34	166.11	
Bauxite	.000 lbs.	151,321	36,923	32,899	7,572	7,881	5,314	58,408	111,903	157,776	159,357	77,705	65,156		
<u>EXPORTS</u>															
Fish	.000 lbs.	32,485	41,868	34,221	40,502	28,098	38,730	16,044	21,100	23,303	22,569	29,872	32,186		
Fish	.000	2,700	2,872	2,215	2,612	2,061	2,508	1,265	1,589	2,100	2,173	2,179	3,133		
Cheese exports	.000 lbs.	12,165	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,783	9,660	18,541	
Canned salmon	.000 cwt.	59,904	68,612	51,038	55,787	56,329	50,454	22,680	28,778	20,956	14,718	19,958	79,463	107,183	
Planks and boards	.000 mil. ft.	144,301	156,885	157,26	156,21	124,06	155,34	122,86	165,54	205,85	185	10,248	46,216	44,249	
Wood pulp	.000 cwt.	1,002	1,077	994	941	729	1,066	843	1,107	849	1,034	1,461	987	1,516	
Shingles	.000 squares	31,932	16,948	40,960	27,582	24,208	33,221	23,813	40,332	269,431	303,741	310,876	294,930	140,898	
Auto complete or chassis	No.	2,046	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	
Copper	.000 lbs.	48,183	56,523	43,303	45,447	39,511	56,979	39,914	64,910	42,232	46,935	45,697	46,632	56,233	
Nickel	.000 lbs.	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,704	19,980	17,26	14,999	26,330	22,851	
Zinc	.000 lbs.	28,419	18,179	31,157	28,129	24,076	26,818	24,750	25,972	33,222	34,074	47,655	35,070	16,122	

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938		1939							Aug.
	Aug.	Oct.	Jan.	Feb.	Mar.	April	May	June	July	
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	639,750	2,306,124	397,238	228,194	371,464	424,497	834,544	315,288	501,346	779,271
Corn.....	13,169	9,483	11,681	6,811	4,666	4,638	14,385	2,264	6,349	525
Oats.....	21,765	97,180	42,204	46,491	70,211	86,536	96,274	73,187	89,580	36,699
Barley.....	107,915	82,792	39,313	26,783	39,171	49,264	61,531	40,399	58,228	70,299
Rye.....	11,502	10,473	2,214	1,432	1,879	2,355	6,072	15,929	19,819	7,577
Flaxseed.....	916	8,724	2,175	340	847	1,437	1,261	651	1,006	1,036
Other grain.....	692	2,832	870	732	942	494	871	641	466	511
Flour.....	83,079	136,213	71,638	82,658	90,831	71,550	105,415	81,163	90,745	96,746
Other mill products.....	83,898	149,638	95,141	94,508	114,380	95,508	111,253	87,829	94,425	104,640
Hay and straw.....	5,411	11,055	17,268	17,052	27,719	16,026	11,129	4,696	3,044	4,117
Cotton.....	667	536	785	584	544	450	395	704	412	405
Apples (fresh).....	2,657	73,682	27,808	20,426	13,492	5,105	2,971	499	338	2,277
Other fruit (fresh).....	15,094	7,312	784	426	681	633	546	875	4,965	11,257
Potatoes.....	1,755	27,511	22,367	23,614	35,804	34,351	28,863	19,478	5,263	2,515
Other fresh vegetables.....	9,250	16,819	8,602	6,774	7,865	5,581	3,120	3,781	4,672	8,275
Other agricultural products.....	14,824	138,560	19,355	21,299	26,702	21,413	26,289	20,981	20,672	16,575
<b>ANIMAL PRODUCTS—</b>										
Horses.....	3,306	3,659	2,240	2,513	6,568	4,769	4,225	1,004	5,146	3,270
Cattle and calves.....	38,067	53,883	39,501	22,690	26,907	35,470	32,656	22,864	40,804	41,545
Sheep.....	2,100	7,280	1,659	1,217	1,388	1,277	912	638	1,318	1,874
Hogs.....	8,193	13,874	15,066	14,063	16,185	13,429	14,077	11,532	10,528	11,585
Dressed meats (fresh).....	7,262	7,647	8,176	5,550	8,399	5,364	6,675	8,110	8,557	8,190
(cured, salted, canned).....	6,125	7,284	7,209	7,435	9,131	7,141	8,801	7,768	7,720	9,027
Other packing house products (edible).....	6,520	7,334	7,045	6,210	7,095	6,896	8,615	3,540	2,732	3,812
Poultry.....	58	76	704	685	669	164	93	74	128	62
Eggs.....	716	866	358	265	129	872	1,928	1,310	1,119	638
Butter and cheese.....	7,799	5,733	3,659	3,806	3,330	2,076	3,132	7,567	9,328	8,383
Wool.....	441	559	256	343	470	317	459	1,149	2,431	1,094
Hides and leather.....	3,642	4,658	5,032	3,498	4,699	3,574	3,266	4,053	4,746	3,098
Other animal products.....	4,502	6,496	4,200	4,825	5,045	4,817	4,677	3,727	3,055	3,978
<b>MINE PRODUCTS—</b>										
Anthracite coal.....	1,044	2,093	2,383	1,101	1,183	166	1,089	1,250	910	740
Bituminous coal.....	522,424	660,739	478,735	523,747	548,014	534,490	737,059	665,710	682,350	663,901
Lignite coal.....	89,669	349,183	303,397	326,928	187,346	73,186	41,570	43,087	36,414	71,117
Coke.....	46,773	68,442	88,172	76,918	75,754	54,952	53,013	45,144	44,776	47,635
Iron ores.....	820	918	1,146	34	120	146	177	609	1,947	7,737
Other ores and concentrates.....	305,225	333,992	317,990	277,661	333,391	321,227	363,290	340,148	347,560	346,400
Base bullion and matte.....	88,765	93,793	81,408	79,577	97,223	81,688	102,553	87,560	81,507	87,960
Gravel, sand, stone (crushed).....	343,423	222,889	46,320	44,815	60,333	69,885	175,946	260,570	348,512	319,031
Slate or block stone.....	4,515	4,043	3,366	3,978	4,033	2,002	3,828	5,832	6,565	5,241
Crude petroleum.....	59,499	53,779	28,588	23,932	25,609	21,131	45,740	45,431	48,626	53,018
Asphalt.....	53,587	16,929	2,964	2,709	3,099	4,752	15,459	31,078	49,676	57,016
Salt.....	16,359	25,330	9,216	7,544	11,622	10,866	19,829	17,821	15,987	16,089
Other mine products.....	182,914	201,569	84,180	83,158	102,876	98,284	172,870	151,702	185,020	214,934
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	126,262	220,417	153,904	170,830	219,661	175,879	173,877	176,729	176,363	164,946
Ties.....	2,736	1,431	907	380	1,493	2,664	4,295	4,416	7,288	1,086
Pulpwood.....	195,264	189,995	179,612	196,366	172,621	115,159	122,317	113,624	116,544	116,401
Lumber, timber, box, crate, and cooperage material.....	258,303	225,300	164,934	156,977	218,650	208,532	260,805	281,756	295,068	303,164
Other forest products.....	13,653	14,981	14,230	14,868	16,754	13,435	29,224	50,757	32,023	22,648
<b>MANUFACTURES AND MISCELLANEOUS</b>										
Gasoline, petroleum products.....	229,708	176,901	103,585	82,709	103,751	129,053	175,000	162,372	189,684	210,530
Sugar.....	25,537	26,621	15,327	14,862	16,888	29,483	24,171	19,692	28,696	27,594
Iron, pig and bloom.....	9,335	17,252	7,049	7,443	8,641	10,201	9,515	5,953	12,964	10,957
Rails and fastenings.....	2,205	1,778	1,284	6,118	14,209	13,659	7,906	7,705	2,390	8,632
Iron and steel (bar, etc.).....	36,727	36,759	30,240	29,295	47,848	60,373	45,528	38,039	47,397	49,881
Castings, machinery and boilers.....	7,545	7,379	4,366	4,014	4,084	4,829	5,939	6,840	8,744	9,319
Cement.....	70,916	69,224	8,867	10,110	18,379	29,587	50,622	68,003	78,819	83,955
Brick and artificial stone.....	16,915	18,874	4,691	3,779	6,158	10,523	14,184	15,717	15,876	17,968
Lime and plaster.....	23,356	23,361	18,620	16,999	20,070	20,737	26,264	24,861	26,499	26,846
Sewer pipe and drain tile.....	3,825	3,062	615	791	784	1,628	3,289	3,448	3,887	3,143
Agricultural implements and vehicles other than autos.....	13,233	3,142	5,424	4,904	6,334	7,379	5,796	8,149	11,441	9,942
Automobiles and auto trucks.....	12,869	10,432	24,912	24,977	32,927	29,291	28,715	22,568	14,978	10,583
Household goods.....	1,382	3,657	782	755	7,015	5,000	2,485	1,731	1,723	1,160
Furniture.....	2,493	2,425	2,593	2,449	2,031	2,495	1,948	1,474	2,465	2,462
Beverages.....	19,544	17,535	9,367	10,322	13,880	15,961	18,219	17,503	20,048	20,041
Fertilizers, all kinds.....	27,401	37,645	43,410	47,990	70,638	87,418	170,723	31,203	22,487	38,292
Paper, printed matter, books.....	138,255	166,671	169,778	154,306	189,400	184,825	171,002	138,343	110,564	141,758
Wood-pulp.....	50,371	60,250	53,453	48,761	55,226	54,546	60,790	51,935	52,096	52,028
Fish (fresh, frozen, cured).....	3,659	6,548	9,917	8,002	8,740	2,843	3,186	2,972	3,639	4,063
Canned goods (except meats).....	17,209	28,523	11,756	13,065	14,672	17,523	24,163	22,982	21,206	19,867
Other manufactures and miscellaneous.....	277,591	274,894	176,474	182,127	209,336	226,284	296,375	287,758	304,708	312,401
Merchandise.....	130,381	143,952	116,625	114,550	147,891	152,071	146,458	128,851	126,523	136,550
Grand total, 000 tons.....	4,677	7,101	3,773	3,553	4,101	3,933	5,159	4,277	4,755	5,097

**VI. Transportation—Concluded**  
**22. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1938			1939								
	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Canadian National—</b>												
Operating revenues....\$000	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005
Operating expenses....\$000	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203
Operating income....\$000	2,203	3,947	-43	-1,316	-1,950	-1,119	-296	-796	-722	-379	0	5,431
No. of tons carried....000 tons	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	4,431
Ton miles....000,000 tons	1,514	1,770	958	876	787	984	929	1,148	888	996	1,078	2,168
Passengers carried....000	661	583	904	880	854	916	863	734	837	846	809	664
Passengers carried one mile....000,000 pass.	69	55	76	58	55	61	61	59	77	84	78	71
Total pay-roll....\$000	8,850	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771
Number of employees....000	69	67	62	61	65	67	63	67	69	71	74	77
<b>Canadian Pacific—</b>												
Operating revenues....\$000	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,302
Operating expenses....\$000	11,744	10,409	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108
Operating income....\$000	3,651	6,046	3,346	461	-233	774	913	1,907	1,063	626	906	5,822
No. of tons carried....000 tons	3,348	3,966	2,388	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323
Ton miles....000,000 tons	1,084	1,936	1,008	802	740	885	837	1,092	753	947	1,128	2,394
Passengers carried....000	514	456	737	667	669	738	655	618	614	588	604	485
Passengers carried one mile....000,000 pass.	70	50	72	51	55	54	54	62	72	83	82	66
Total pay-roll....\$000	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765
Number of employees....000	49	42	41	43	45	43	43	46	47	47	47	49
<b>All Railways—</b>												
Carloadings....000 cars	249,40	256,62	178,37	171,40	159,67	191,01	179,04	214,83	194,52	196,30	228,98	294,66
Operating revenues....\$000	30,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,784	29,724	.....
Operating expenses....\$000	28,919	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	.....
Operating income....\$000	6,375	10,684	3,597	-382	-1,490	193	1,029	3,140	601	529	1,429	.....
No. of tons carried....000 tons	8,268	9,618	6,377	5,073	5,599	6,355	5,995	7,599	6,267	6,712	7,121	.....
No. of tons carried one mile....000,000 tons	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	.....
Passengers carried....000	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	.....
Passengers carried one mile....000,000 pass.	153	119	166	123	122	127	129	134	168	186	180	.....
Total pay-roll....\$000	16,534	15,588	14,449	14,665	14,677	14,431	16,250	16,019	16,471	17,123	.....	.....
Number of employees....000	125	117	109	110	116	117	113	121	124	126	128	.....

<sup>1</sup> October operating revenues C.P.R. \$16,668,000. C.N.R. \$18,996,000. Carloadings, 270,281.

**23. CANAL CARGO TRAFFIC**

Canal	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie													
000 tons	7,141	4,466	323	.....	.....	.....	43	5,799	8,622	9,508	10,552	11,493	12,353
Welland	000 tons	2,030	1,651	182	.....	.....	200	1,324	1,580	1,659	1,713	1,564	1,748
St. Lawrence	000 tons	1,420	1,065	5	.....	.....	50	1,189	1,161	1,119	1,284	1,216	1,215

**24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John..Entered	151,310	143,675	328,380	295,306	286,549	283,670	226,104	137,835	153,751	249,769	184,774	161,360	151,566
Cleared	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815
Halifax....Entered	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	284,386	22,656	309,587	558,481	309,364
Cleared	258,005	298,841	572,400	489,174	432,843	478,858	389,673	208,831	263,978	238,102	308,505	554,720	314,337
Quebec....Entered	518,019	560,847	23,075	.....	.....	.....	105,843	538,697	120,250	101,1680	984,479	419,826	.....
Cleared	525,848	561,816	16,949	.....	.....	.....	149,142	550,149	131,6650	102,1089	996,528	396,432	.....
Montreal....Entered	70,517,917	925,842	11,557	.....	.....	.....	55,035	110,729	13,04284	12,765,51	12,156,17	13,1,688	72,587
Cleared	748,656	10,1940	30,712	.....	.....	.....	11,765	116,458	117,6275	126,6394	123,9097	100,947	72,660
Toronto....Entered	353,729	413,443	52,330	.....	.....	.....	60,729	324,675	463,143	358,815	504,934	308,943	302,240
Cleared	353,046	365,830	14,914	.....	.....	.....	95,023	335,380	476,295	340,637	460,290	361,530	304,616
Vancouver..Entered	974,856	100,236	993,841	944,740	823,424	991,758	921,135	972,801	100,01850	116,9302	129,5822	112,6359	919,728
Cleared	973,448	950,437	971,533	5079,278	813,393	999,536	932,826	940,925	102,9271	117,0606	12,6061	110,471	965,406

**25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS**

Saint John..Entered	55,180	38,253	90,834	68,513	67,278	75,261	74,172	47,291	33,233	57,598	47,084	52,004	66,719
Cleared	45,343	27,234	135,335	149,077	157,513	214,366	141,183	36,753	49,806	50,522	68,913	26,674	27,305
Halifax....Entered	81,220	116,608	98,293	99,534	103,269	99,185	67,963	123,852	70,296	102,857	119,739	99,498	.....
Cleared	63,220	46,738	102,310	98,932	75,730	94,655	81,895	78,566	51,810	64,594	84,739	51,758	37,892
Quebec....Entered	150,619	342,572	30,635	.....	.....	.....	22,377	180,960	272,478	259,583	186,898	142,039	.....
Cleared	71,165	42,933	2,783	.....	.....	.....	5,537	52,288	102,842	66,947	93,767	56,220	.....
Montreal....Entered	803,866	112,609	4,743	.....	.....	.....	58,652	155,837	129,123	140,381	140,1818	12,2411	120,463
Cleared	541,819	533,975	37,525	.....	.....	.....	14,126	764,375	754,695	669,652	686,289	729,610	539,076
Toronto....Entered	493,598	533,060	83,634	.....	.....	.....	79,449	354,746	410,496	536,004	431,407	409,707	427,412
Cleared	80,197	69,831	1,898	.....	.....	.....	30,677	39,208	42,103	53,489	58,857	58,167	45,660
Vancouver..Entered	321,623	346,504	327,031	286,530	271,501	335,600	318,271	326,448	351,668	334,91	430,832	357,925	359,383
Cleared	248,249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries.....	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6
MANUFACTURING.....	110.9	110.1	104.3	107.0	107.1	108.4	111.4	111.3	112.8	115.3	119.7	122.1	122.1
Animal products—edible.....	133.4	133.8	129.1	122.2	119.6	122.4	126.9	139.0	143.2	162.0	159.9	151.2	149.0
Fur and products.....	95.1	96.5	82.8	77.9	87.5	95.1	94.1	102.5	108.0	106.8	107.8	110.3	114.3
Leather and products.....	106.1	105.0	100.7	107.1	111.7	112.7	111.1	110.1	108.5	114.0	116.9	119.5	123.1
Lumber and products.....	77.7	72.2	68.2	69.8	72.7	72.4	77.3	88.3	93.1	93.8	92.6	91.1	88.2
Rough and dressed lumber.....	68.5	59.5	56.5	58.8	61.1	60.9	66.1	80.4	88.7	89.6	86.6	83.0	76.0
Furniture.....	88.8	88.4	82.3	84.3	84.1	83.4	83.1	83.8	81.7	81.5	84.2	86.0	90.8
Other lumber products.....	104.8	99.8	94.2	93.5	100.7	104.0	108.7	117.2	116.6	117.7	118.8	121.7	126.0
Musical instruments.....	83.5	50.3	48.4	47.4	39.8	47.2	41.6	42.1	51.2	57.2	59.9	58.2	58.4
Plant products—edible.....	134.7	121.5	105.4	105.1	104.2	104.8	107.7	112.2	119.1	126.9	143.7	160.3	146.6
Pulp and paper products.....	107.5	102.7	102.7	103.7	104.9	104.5	105.1	108.2	110.4	110.5	110.1	111.8	113.9
Pulp and paper.....	96.9	93.6	88.4	87.0	90.2	90.1	90.7	96.4	100.1	100.7	99.4	101.5	102.3
Paper products.....	136.0	136.4	126.4	130.5	130.9	130.2	130.3	128.0	130.3	129.8	132.7	133.3	146.7
Printing and publishing.....	111.7	114.6	113.1	115.7	114.9	114.0	114.9	116.5	116.8	116.5	116.1	116.0	117.6
Rubber products.....	106.1	105.6	102.4	102.1	103.6	105.4	105.5	107.2	108.5	107.5	112.2	114.7	115.6
Textile products.....	122.6	120.0	113.6	117.5	119.8	120.5	120.4	119.4	115.5	115.8	119.9	126.5	134.0
Thread, yarn and cloth.....	130.4	131.2	127.8	128.0	127.9	126.3	125.0	123.8	121.4	125.7	127.9	135.0	144.1
Hosiery and knit goods.....	124.9	122.7	116.5	117.4	118.7	120.6	121.4	121.3	121.5	121.2	121.8	127.5	136.9
Garments and personal furnishings.....	118.7	112.7	103.1	111.4	116.3	118.0	116.6	116.0	109.5	106.3	114.7	121.0	126.0
Other textile products.....	107.1	104.3	97.8	103.9	108.0	110.2	115.6	113.5	105.8	106.2	107.9	115.8	123.3
Tobacco.....	96.4	141.5	158.8	160.2	163.8	110.8	91.2	90.0	96.8	98.0	101.3	99.1	98.8
Beverages.....	166.9	168.8	165.3	159.4	159.9	164.0	163.9	171.8	175.3	181.5	181.8	186.9	181.3
Chemicals and allied products.....	159.6	157.3	152.3	155.0	153.6	158.5	159.8	161.8	159.1	159.0	161.9	168.7	175.7
Clay, glass and stone products.....	89.3	85.0	75.0	70.9	71.7	76.8	82.2	94.0	97.4	99.9	99.4	97.8	99.4
Electric light and power.....	137.9	131.3	127.1	128.0	123.9	123.9	125.6	126.9	134.0	138.6	142.8	141.7	143.6
Electrical apparatus.....	136.0	130.8	126.8	125.7	123.9	124.5	125.5	129.1	131.0	130.8	132.4	136.1	138.8
Iron and steel products.....	93.9	92.9	90.5	94.3	94.6	95.8	97.3	98.1	93.7	92.1	94.1	101.5	107.6
Crude, rolled and forged products.....	115.4	113.5	107.2	118.3	114.2	119.1	123.8	129.9	128.5	124.4	129.3	145.3	151.7
Machinery.....	113.7	116.9	110.0	112.8	114.2	114.0	115.0	115.5	112.5	111.6	115.9	119.0	123.4
Agricultural implements.....	60.7	61.6	59.6	59.1	62.6	61.1	59.8	56.2	53.0	51.5	45.0	51.2	60.1
Land vehicles.....	84.6	91.3	85.4	90.0	90.3	90.5	92.3	91.9	83.8	80.3	82.7	88.4	94.8
Automobiles and parts.....	132.5	159.0	138.4	150.0	151.3	147.6	148.0	143.3	108.6	94.7	101.6	114.7	139.9
Steel shipbuilding and repairing.....	72.0	80.5	57.1	53.1	62.2	67.1	66.7	71.3	62.8	64.7	61.0	74.7	62.4
Heating appliances.....	139.5	129.8	100.2	106.4	117.8	121.6	124.0	126.4	127.4	131.2	135.1	139.5	142.7
Iron and steel fabrication.....	96.8	100.3	99.1	99.4	97.1	101.3	103.2	106.4	109.1	110.7	110.5	130.8	131.6
Foundry and machine shop products.....	106.3	106.7	101.5	102.1	98.5	101.3	101.1	102.4	103.9	104.9	109.2	114.6	124.4
Other iron and steel products.....	103.7	103.3	96.8	97.2	99.0	99.6	100.3	101.8	102.2	103.0	105.2	117.3	119.9
Non-ferrous metal products.....	155.6	155.3	150.9	151.3	152.0	154.7	154.6	155.5	156.4	156.9	160.7	160.3	167.6
Non-metallic mineral products.....	166.1	152.3	150.0	147.3	146.4	143.6	141.1	150.1	157.7	160.5	162.3	164.0	168.5
Miscellaneous.....	146.0	139.1	129.2	131.7	134.2	134.1	140.3	144.5	144.2	146.7	149.1	150.3	152.3
LOGGING.....	130.8	166.4	150.6	143.0	108.8	64.0	51.0	97.1	95.3	73.5	60.3	115.6	206.4
MINING.....	163.4	163.3	160.4	160.5	160.9	157.4	155.8	155.6	160.5	164.1	165.8	168.0	171.0
Coal.....	92.9	95.2	95.8	93.5	93.4	87.6	82.8	82.3	82.4	82.5	83.5	87.8	92.2
Metallic ores.....	335.5	332.3	325.2	333.2	334.6	333.6	334.0	342.7	349.8	352.9	351.7	352.0	353.6
Non-metalliferous (except minerals).....	135.8	131.1	121.7	118.8	117.7	119.1	123.4	139.7	151.2	152.1	153.0	150.7	143.7
COMMUNICATIONS.....	85.5	84.0	83.3	81.2	80.8	81.2	82.0	83.8	86.0	87.5	87.3	87.5	86.7
Telegraphs.....	97.0	93.8	91.7	89.8	88.6	89.2	90.6	94.8	98.7	101.1	98.2	101.4	100.0
Telephones.....	82.3	81.3	81.0	78.8	78.7	79.0	79.7	80.8	82.6	83.7	84.3	83.7	83.0
TRANSPORTATION.....	87.9	85.0	79.9	79.4	80.3	80.3	81.4	84.7	86.5	87.6	87.5	90.0	94.8
Street railway and cartage.....	125.2	124.1	120.9	119.6	119.8	119.4	120.9	125.9	125.9	127.8	130.6	133.9	133.5
Steam railways.....	75.7	71.9	71.0	71.1	72.6	72.1	70.0	70.7	74.1	75.0	74.9	77.9	79.2
Shipping and stevedoring.....	94.6	93.6	67.4	65.3	64.6	65.2	77.8	91.9	93.9	91.5	91.7	91.2	86.1
CONSTRUCTION AND MAINTENANCE.....	122.5	112.8	96.4	94.9	93.1	91.6	94.2	115.5	133.1	146.3	152.2	131.5	117.6
Building.....	80.4	89.5	53.5	44.2	43.3	43.4	46.2	53.8	62.5	76.1	80.5	82.0	85.1
Highway.....	238.2	227.5	192.0	172.9	177.3	182.7	182.9	227.0	270.7	297.1	309.7	245.3	209.1
Railway.....	56.3	48.9	50.3	57.2	68.9	55.5	60.3	73.1	76.2	76.4	77.5	75.3	64.5
SERVICES.....	132.8	131.7	131.7	129.5	128.5	131.1	132.3	141.8	147.8	149.8	151.7	136.1	135.2
Hotels and restaurants.....	126.5	126.0	127.4	125.2	124.8	125.7	125.6	136.6	146.0	150.5	153.7	131.2	129.0
Personal (chiefly laundries).....	143.3	141.5	139.1	138.8	134.0	141.2	146.3	150.9	150.5	148.7	148.3	144.6	145.9
TRADE.....	135.6	139.7	144.8	130.1	128.9	131.1	135.1	136.6	137.4	135.5	134.9	138.6	140.2
Retail.....	141.3	148.0	155.8	136.3	133.5	136.5	141.3	143.1	143.4	140.3	139.0	142.6	144.8
Wholesale.....	122.0	119.7	118.2	118.3	117.5	117.6	119.3	119.5	121.3	122.8	124.1	127.8	128.1
Cities—													
Montreal.....	107.1	106.2	100.4	102.6	101.4	102.2	104.5	108.7	108.3	107.6	109.3	110.2	110.7
Quebec.....	119.1	119.2	119.7	117.0	117.9	118.1	122.8	124.2	127.4	126.9	127.8	111.5	111.6
Toronto.....	109.6	108.8	107.3	105.7	105.3	106.1	107.6	109.2	109.4	108.6	110.5	114.1	117.4
Ottawa.....	106.1	105.8	104.3	103.1	105.3	107.3	106.4	109.8	111.8	110.2	108.6	111.1	113.1
Hamilton.....	103.8	102.4	97.9	96.9	97.4	99.1	102.3	104.6	105.7	102.1	101.8	108.2	112.8
Windsor.....	130.8	148.2	150.2	140.5	139.1	139.1	140.8	136.4	114.7	112.1	115.2	124.8	140.4
Winnipeg.....	94.7	94.6	90.6	89.1	88.5	88.3	90.2	94.3	94.3	96.5	98.2	98.5	99.3
Vancouver.....	110.4	110.6	108.8	106.7	106.4	110.3	109.9	112.6	115.1	117.2	115.8	114.8	114.8
<b>Numbers in Receipt of Aid—</b>													
Persons on urban aid.....	000	535	605	668	695	705	686	626	557	533	533	470	.....
Persons on agricultural aid.....	000	252	292	308	321	323	319	297	282	271	267	72	.....
Total.....	000	787	890	977	1,019	1,028	1,005	923	839	806	800	542	.....

## VII. Employment—Concluded

## 27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1938					1939							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries.....	109.7	111.3	122.3	110.6	110.6	111.1	110.3	113.1	113.6	114.3	115.0	115.8	118.3
MANUFACTURING.....	109.9	111.3	111.3	110.0	109.3	108.0	107.5	109.4	110.1	110.3	112.1	116.0	121.0
Leather and products.....	107.0	109.0	113.9	111.5	110.4	109.2	106.6	107.0	108.9	111.5	113.1	115.6	124.1
Rough and dressed lumber.....	66.4	68.9	72.5	72.6	74.7	73.4	70.5	71.7	72.7	71.0	71.2	73.8	75.8
Furniture.....	82.5	82.7	87.3	84.7	84.4	84.1	84.9	85.1	85.5	85.5	86.5	82.0	84.4
Musical instruments.....	42.5	40.3	48.7	52.9	45.7	57.6	51.1	50.9	56.8	56.9	52.0	47.9	46.4
Pulp and paper.....	94.7	94.1	91.9	92.7	95.1	94.1	91.5	94.6	96.9	94.8	95.7	98.5	100.0
Paper products.....	131.8	132.3	132.8	134.8	133.0	132.0	130.8	127.0	130.4	129.4	130.7	131.8	142.2
Printing and publishing.....	111.1	112.9	112.0	114.6	116.1	114.8	115.9	116.5	117.7	116.6	116.7	116.0	117.0
Rubber products.....	105.3	102.6	104.2	102.8	102.4	104.9	106.5	107.6	108.6	108.6	113.1	111.9	114.7
Textile products.....	120.7	120.7	119.6	118.2	117.6	116.9	117.1	117.9	116.8	119.8	121.6	125.0	131.9
Thread, yarn and cloth.....	130.1	129.5	129.2	128.3	126.4	125.2	123.0	123.6	123.4	126.6	127.5	135.7	143.8
Hosiery and knit goods.....	120.7	118.8	120.0	119.2	118.5	118.6	120.3	122.2	122.4	124.3	123.7	127.2	132.3
Clay, glass and stone products.....	84.9	86.4	85.1	82.7	84.1	86.5	82.8	87.6	88.0	89.6	89.8	89.5	94.5
Electric light and power.....	135.7	133.2	129.8	129.3	128.0	127.2	128.7	127.0	132.3	134.4	137.0	136.6	141.3
Electric apparatus.....	130.1	129.2	129.7	128.5	127.9	127.7	127.4	130.5	129.8	130.8	129.8	130.9	132.8
Iron and steel products.....	97.8	99.6	95.6	93.7	90.9	90.1	91.6	93.7	92.1	94.3	98.6	107.0	112.1
Crude, rolled and forged products.....	117.0	115.5	118.2	116.8	112.4	110.9	118.7	125.0	126.4	125.5	131.9	150.3	153.9
Machinery other than vehicles.....	112.7	115.9	112.5	116.5	118.4	115.2	118.2	114.6	110.4	109.4	115.3	118.7	122.3
Agricultural implements.....	70.8	70.7	67.2	61.7	57.4	54.1	53.9	50.3	40.1	49.2	50.6	61.4	70.1
LOGGING.....	105.3	114.8	103.9	98.4	87.5	81.3	71.0	126.4	134.0	111.5	92.1	133.5	166.2
MINING.....	156.5	157.2	159.1	160.7	163.7	162.9	161.3	164.1	166.4	166.7	165.7	163.8	
Metallic ores.....	323.5	327.7	333.2	341.9	341.4	341.1	339.8	346.5	349.8	340.0	344.5	342.7	341.0
Non-metallic minerals (except coal).....	126.7	128.7	130.2	131.8	132.8	131.6	130.9	135.9	143.2	140.7	140.1	137.4	134.0
Telephones.....	81.6	80.7	81.5	80.7	80.5	80.4	81.1	81.2	82.0	81.8	82.0	82.2	82.3
TRANSPORTATION.....	83.6	82.1	82.8	84.0	85.9	84.2	84.2	85.8	85.5	84.6	86.5	90.1	86.1
Street railways and cartage.....	122.6	124.0	123.1	123.0	123.1	122.8	122.5	125.1	124.5	125.9	126.8	129.2	130.8
Steam railways.....	73.9	71.5	71.7	74.0	75.1	73.4	72.7	75.3	74.3	72.9	74.9	80.8	77.3
Shipping and stevedoring.....	85.5	84.2	85.8	80.9	82.0	80.2	76.1	83.9	84.9	81.8	81.7	79.7	77.8
CONSTRUCTION AND MAINTENANCE.....	107.4	119.7	125.8	121.1	129.7	127.6	109.9	108.5	107.8	111.9	119.2	107.1	103.1
Building.....	68.6	66.5	62.9	54.1	54.1	53.4	50.2	52.8	57.7	66.2	69.5	69.8	72.6
Highway.....	197.7	229.8	231.3	219.1	223.0	235.7	215.7	237.3	233.2	242.7	254.3	203.4	173.5
Railway.....	55.5	56.7	61.0	65.3	77.1	65.4	63.9	66.6	65.9	65.9	65.1	66.4	63.5
HOTELS AND RESTAURANTS.....	128.8	130.2	131.1	130.7	130.8	133.9	133.9	132.3	139.0	137.9	136.3	136.6	129.5
TRADE.....	133.7	132.5	137.0	133.8	133.4	135.9	137.2	138.0	137.5	137.1	135.9	138.0	138.3
Retail.....	141.0	141.6	141.4	139.7	136.9	139.9	142.4	144.1	143.3	144.2	143.0	144.6	144.5
Wholesale.....	118.6	117.5	119.9	121.0	121.0	120.1	121.2	120.2	120.8	121.7	122.1	124.1	124.5
Economic Areas—													
Maritime Provinces.....	112.2	111.8	112.8	104.1	104.9	103.6	102.2	106.5	107.6	117.7	109.4	113.7	117.4
Quebec.....	114.9	119.3	123.2	119.1	118.2	118.1	116.3	118.2	119.0	120.6	122.3	120.8	126.2
Ontario.....	112.4	113.4	115.1	113.0	111.8	111.6	108.8	111.7	112.0	112.0	113.5	117.9	121.7
Prairie Provinces.....	102.5	101.2	99.9	98.8	101.6	100.0	100.3	101.6	100.6	103.3	107.4	109.3	108.8
British Columbia.....	104.6	107.4	107.7	104.8	102.0	105.2	103.6	103.8	105.7	108.9	109.3	113.2	112.4
Cities—													
Montreal.....	102.8	104.4	108.2	109.3	107.1	107.0	105.6	105.2	104.4	103.8	105.7	105.9	106.2
Quebec.....	116.7	119.6	124.9	123.9	121.9	121.8	122.8	122.1	126.0	122.8	122.3	107.6	109.3
Toronto.....	107.0	105.9	110.4	109.0	108.6	108.3	107.9	108.7	108.7	107.7	108.9	111.1	114.6
Ottawa.....	104.8	107.0	108.3	107.1	108.7	109.6	106.3	107.9	107.9	106.9	105.6	107.9	111.8
Hamilton.....	102.3	100.8	100.1	97.8	97.7	99.0	102.5	104.8	105.2	101.0	102.5	108.3	111.1
Windsor.....	140.4	155.5	161.5	139.7	132.2	125.9	125.2	124.2	111.7	116.5	127.7	136.7	151.0
Winnipeg.....	92.5	93.1	92.4	91.4	91.5	91.7	91.6	92.6	93.3	94.4	95.2	96.0	97.0
Vancouver.....	110.0	111.7	113.9	112.6	109.1	108.9	109.3	107.6	110.3	110.7	112.2	112.8	114.3

## 28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938					1939							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions.....	12.3	13.7	16.2	15.9	16.4	15.7	13.9	11.7	11.6	11.1	10.9	9.1	
Employment: Applications No.	74,715	81,426	64,972	78,133	59,631	65,948	57,468	63,320	65,291	57,754	67,901	73,178	73,057
Vacancies.....	No. 36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37,157
Placements.....	No. 35,348	42,735	38,070	32,132	26,834	29,604	25,140	33,694	34,634	32,002	42,470	39,608	35,505
Strikes and Lockouts—													
Disputes in existence.....	No. 31	7	8	10	8	7	6	11	11	9	18	17	
Number of employees.....	No. 3,146	302	274	1,228	2,043	1,628	314	3,424	2,023	4,170	15,031	8,804	
Time loss in working days.....	18,122	3,150	2,357	8,047	24,701	10,293	1,361	17,203	8,963	14,960	42,110	23,652	
Wage earners unemployed,000	378	398	472	485	491	494	473	395	309	352	332		
Vital Statistics—													
Births.....	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	
Deaths.....	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,780	3,935	
Marriages.....	4,607	3,419	3,188	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,960	
Immigration—													
Total.....	1,847	1,082	945	681	712	1,177	2,124	2,253	2,266	2,266			
Returned Canadians from U.S.	388	281	293	237	245	372	405	478	404				

\*Cities of 10,000 or over.

## VIII. Prices

## 29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

Group	1938						1939						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals.....	74.1	73.5	73.3	73.2	73.2	73.2	73.4	73.7	73.3	72.6	72.4	78.2	79.3
<b>Component Material—</b>													
Vegetable products.....	60.8	60.2	60.2	60.4	60.5	60.7	62.1	63.1	61.9	59.9	58.8	68.4	68.1
Animal products.....	74.8	73.3	72.9	73.0	73.4	73.3	72.2	71.9	71.3	71.2	70.4	77.5	79.9
Textiles.....	66.7	66.4	66.3	65.9	66.2	65.8	65.7	66.3	66.4	66.2	66.5	72.1	74.9
Wood and paper.....	76.9	76.3	76.2	76.2	76.1	76.3	76.4	76.7	77.1	77.0	76.4	82.5	83.6
Iron and its products.....	98.1	98.2	98.1	97.6	97.4	97.4	97.5	97.3	97.4	97.4	97.4	99.3	100.6
Non-ferrous metals.....	73.0	72.7	71.5	70.3	69.8	70.1	69.5	69.2	69.2	68.6	69.9	74.5	74.9
Non-metallic minerals.....	86.5	86.2	86.3	85.7	85.7	85.2	84.9	84.8	84.6	84.7	84.3	84.6	86.1
Chemicals.....	79.2	79.4	79.0	78.8	78.3	77.9	77.9	77.8	77.7	77.6	76.8	80.9	81.5
<b>Purpose—Consumers' goods—</b>													
Foods, beverages and tobacco.....	75.3	74.8	76.0	74.4	74.4	74.1	74.1	73.9	73.7	73.4	72.8	77.2	79.4
Producers' goods.....	73.0	72.0	75.0	71.7	71.9	72.2	72.3	72.2	71.9	71.5	70.1	77.0	78.4
Producers' equipment.....	95.3	95.3	95.2	95.0	95.0	94.9	94.9	94.9	94.9	95.0	94.9	95.7	96.4
Producers' materials.....	65.3	65.0	65.4	65.1	65.2	65.1	65.3	66.1	65.1	63.5	63.6	71.7	71.5
Building and construction materials.....	88.0	89.3	89.1	87.3	87.3	87.4	87.6	88.0	88.5	88.6	90.3	91.5	92.5
Manufacturers' materials.....	61.5	60.9	61.4	61.3	61.5	61.3	61.5	62.4	61.1	59.2	59.1	68.4	67.9
<b>Origin—Raw and partly manufactured—</b>													
Fully and chiefly manufactured.....	65.1	64.6	64.9	64.8	64.9	65.1	65.5	66.5	65.0	63.1	62.8	70.7	71.2
Fully and chiefly manufactured.....	74.7	74.0	73.6	73.5	73.6	73.2	73.2	73.2	73.0	73.0	72.8	77.5	78.8
FIELD ORIGIN—Raw.....	46.9	46.1	46.6	46.7	46.8	46.0	48.4	50.5	49.2	49.9	44.5	56.7	55.0
Manufactured.....	70.1	69.6	69.4	69.4	69.4	69.2	69.9	69.9	69.0	68.5	68.5	73.7	74.6
Totals.....	59.4	58.8	58.9	58.9	59.0	58.9	60.0	60.9	59.9	58.1	57.4	65.9	65.6
ANIMAL ORIGIN—Raw.....	79.4	79.3	80.2	79.9	80.2	80.7	79.7	79.4	75.5	74.9	74.9	81.1	84.7
Manufactured.....	71.8	69.8	68.8	69.1	69.2	68.5	67.8	67.7	68.6	68.9	68.3	75.2	77.7
Totals.....	75.1	73.9	73.7	73.8	74.0	73.8	73.0	72.8	71.6	71.5	71.2	77.8	80.7
CANADIAN FARM PRODUCTS—Field.....	53.6	54.6	53.8	54.7	54.7	54.9	56.1	55.9	55.6	55.0	48.2	53.6	51.4
Animal.....	81.0	82.1	82.8	81.7	81.5	82.1	81.3	80.7	76.1	75.5	75.6	82.0	86.3
Totals.....	63.8	64.9	64.6	64.8	64.7	65.1	65.5	65.2	63.3	62.7	58.4	64.2	64.5
MARINE ORIGIN—Raw.....	78.3	73.6	60.8	63.3	63.1	64.0	58.8	71.0	61.6	57.5	58.8	68.0	80.5
Manufactured.....	70.6	69.3	69.8	68.9	69.0	69.0	68.5	67.8	69.3	67.7	69.1	78.7	79.3
Totals.....	72.1	70.5	67.4	67.4	67.4	67.6	65.9	68.7	67.2	66.4	66.6	75.8	79.6
FOREST ORIGIN—Raw.....	84.4	83.2	83.1	83.1	83.0	83.7	83.9	84.6	85.5	85.5	88.3	91.8	93.9
Manufactured.....	70.1	69.6	69.7	69.6	69.5	69.2	69.3	69.3	69.2	69.1	69.1	73.6	74.0
Totals.....	76.8	75.9	75.9	76.0	76.0	76.0	76.1	76.4	75.8	76.6	78.0	82.1	83.3
MINERAL ORIGIN—Raw.....	81.9	82.0	81.6	81.1	81.0	80.8	80.5	80.1	80.2	79.7	80.0	81.3	82.0
Manufactured.....	89.2	89.0	88.9	88.2	88.3	88.1	88.0	87.8	87.6	87.9	87.7	88.9	90.1
Totals.....	85.9	85.0	85.6	85.0	85.0	84.8	84.6	84.4	84.3	84.2	84.3	85.5	86.6
Imports.....	82.5	82.5	82.2	82.4	81.0	80.9	80.5	80.6	80.9	80.6	80.6	88.7	90.6
Exports.....	61.5	60.7	60.8	60.6	60.8	60.7	60.9	62.2	61.1	59.6	59.9	68.1	67.9
<b>Commodity Groups—</b>													
Fruits.....	71.2	72.8	74.0	66.4	65.0	68.7	67.9	69.0	77.5	78.1	75.7	83.1	89.8
Grains.....	43.8	42.1	43.1	43.0	43.4	42.8	43.7	46.9	43.9	39.1	39.1	53.4	51.0
Flour and milled products.....	64.2	62.1	61.6	62.3	63.2	63.2	63.6	63.2	59.6	56.7	56.9	72.0	68.4
Rubber and its products.....	57.5	57.3	57.2	57.1	57.1	57.2	61.0	58.2	59.4	57.9	56.6	69.7	75.4
Sugar and its products.....	82.5	82.8	82.8	82.9	82.9	82.9	83.2	87.5	87.5	87.2	88.5	94.4	94.4
Tobacco.....	52.5	45.3	45.3	45.3	45.3	45.5	45.5	45.5	45.5	45.5	45.5	45.5	45.5
Fishery products.....	74.9	73.0	68.8	69.2	69.3	69.6	67.6	71.1	69.1	67.8	67.9	77.9	82.4
Furs.....	47.9	47.9	49.7	48.7	53.2	51.9	51.9	50.9	50.9	51.1	51.1	50.2	50.2
Hides and skins.....	74.8	81.4	76.7	74.0	64.9	67.1	61.9	63.2	53.0	55.6	64.4	98.3	123.7
Leather, unmanufactured.....	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	84.2	82.8	94.1	103.1
Boots and shoes.....	20.0	90.0	90.3	90.3	90.3	89.8	89.8	89.8	90.2	90.2	90.2	93.7	100.1
Live stock.....	73.0	75.2	81.9	86.0	87.5	89.1	87.7	86.4	85.5	84.6	79.3	88.7	86.9
Meats and poultry.....	74.9	72.1	74.7	78.1	80.1	80.2	78.5	79.0	79.0	77.9	75.8	81.1	79.4
Milk and its products.....	74.5	72.6	71.2	71.8	71.8	71.7	70.9	69.4	69.2	68.5	68.5	75.6	78.8
Eggs.....	79.8	81.4	75.0	59.5	56.3	56.0	53.6	52.0	50.2	53.0	57.8	60.8	72.8
Cotton, raw.....	52.6	52.9	50.9	52.0	52.0	52.0	50.7	54.7	57.7	50.1	54.5	63.7	58.2
Cotton yarn and thread.....	81.5	81.2	81.2	80.8	80.8	80.8	80.8	80.0	80.0	80.0	80.6	81.4	82.3
Knit goods.....	81.9	81.9	81.9	81.9	81.9	81.0	81.0	81.0	81.0	81.0	81.0	82.8	84.3
Silk, raw.....	29.9	28.9	29.6	31.0	34.2	36.4	38.8	43.3	41.7	42.9	42.8	52.6	57.4
Artificial silk and its products.....	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	45.0
Wool, raw.....	53.9	53.9	52.3	52.3	50.6	50.6	49.8	48.2	50.6	53.9	53.9	68.0	88.2
Wool, yarn.....	75.5	74.8	74.0	73.5	73.5	73.4	73.4	73.3	73.3	73.9	73.8	90.8	90.9
Newsprint.....	68.3	68.1	68.2	68.1	68.0	67.9	68.0	67.9	67.8	68.0	68.0	73.3	73.6
Lumber and timber.....	89.9	89.0	88.8	88.8	88.8	89.6	89.9	91.0	92.1	92.3	96.3	97.1	99.1
Pulp.....	71.8	69.9	70.1	69.9	69.8	70.1	70.2	70.0	70.2	69.9	69.8	79.8	81.0
Pig iron and steel billets.....	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	92.7	93.9
Rolling mill products.....	104.9	105.0	104.9	104.1	103.7	103.7	103.7	103.2	103.2	103.2	103.2	106.6	108.5
Scrap.....	70.0	70.0	70.0	70.0	70.0	70.0	70.9	70.9	72.3	72.3	72.3	76.6	79.6
Aluminium.....	88.3	88.3	88.3	81.3	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4
Brass, copper and products.....	79.4	79.2	77.0	76.1	75.0	75.5	74.0	72.8	72.8	74.0	75.5	82.3	82.6
Lead and its products.....	53.7	53.2	51.6	49.9	49.5	50.2	49.5	49.8	50.1	50.8	54.0	57.2	57.2
Silver.....	69.7	69.5	69.5	69.5	69.4	69.2	69.4	69.2	67.9	57.1	58.4	65.2	63.7
Zinc and its products.....	46.3	44.4	42.9	42.8	43.2	43.5	42.7	43.0	43.8	44.5	45.9	49.9	51.3
Clay and allied material prod'ts.....	83.8	83.8	83.8	83.8	86.3	86.3	86.3	86.3	86.2	86.2	86.2	86.2	86.2
Coal.....	96.8	96.0	95.0	95.9	95.0	95.2	94.5	94.1	93.6	93.1	92.8	93.4	95.4
Coke.....	111.0	111.0	111.0	111.0	111.0	111.0	110.8	110.8	110.8	110.8	110.8	116.2	121.9
Petroleum and products.....	70.9	70.5	70.5	68.5	68.5	68.2	68.2	68.2	68.7	68.6	68.7	69.7	69.2
Asbestos.....	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	77.9	77.9	77.9	73.3	73.3
Fertilizers.....	82.8	82.8	82.8	82.8	83.0	83.4	83.4	82.9	82.9	82.9	82.9	82.9	82.9

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W., bush.	.281	.282	.284	.300	.289	.285	.286	.305	.301	.262	.273	.367	.328
Wheat, No. 1 M.M. Northern	.615	.590	.606	.599	.604	.595	.605	.655	.618	.553	.549	.739	.703
Flour, First Patent 2-98's jute	5.025	4.875	4.830	4.875	4.950	4.950	4.050	4.763	4.380	4.200	4.363	5.380	5.400
Sugar, Br. West Indies, Montreal	2.000	2.075	2.080	2.110	2.080	2.100	2.200	2.345	2.280	2.170	2.150	2.682	2.250
Sugar granulated, Montreal <sup>2</sup>	4.800	4.800	4.800	4.800	4.800	4.800	5.085	5.085	5.085	5.085	5.085	5.085	5.560
Rubber, Ceylon, ribbed, smoked sheets, N.Y. <sup>3</sup> , lb.	.172	.167	.164	.160	.161	.164	.161	.162	.165	.166	.168	.241	.228
Cattle, steers, good, over 1,050 lbs.	5.700	5.870	6.470	6.730	6.940	7.150	7.100	6.940	6.570	6.450	6.270	7.150	7.140
Hogs, bacon, Toronto	8.010	8.100	8.960	9.220	9.230	9.200	8.660	8.570	9.100	9.340	7.850	8.600	8.570
Beef hides, pucker hides, native steers	.130	.143	.115	.120	.095	.100	.085	.095	.095	.100	.103	.157	.170
Leather, green hide crops	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.400	.440
Bone sides, B. Oshawa	.220	.220	.220	.220	.220	.220	.220	.220	.220	.220	.200	.270	.270
Butter, creamery, finest, Montreal	.243	.235	.229	.242	.238	.233	.227	.219	.231	.229	.228	.278	.290
Cheese, Canadian, old, large, Montreal	.180	.180	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220	.200
Eggs, Grade "A", Montreal doz.	.445	.468	.385	.276	.268	.254	.246	.243	.249	.281	.318	.376	.415
Cotton, raw 1-11/16". Ham- ilton	.107	.107	.103	.108	.106	.105	.102	.110	.118	.113	.111	.138	.117
Cotton yarns, 10's white, single	.250	.250	.250	.248	.248	.248	.248	.238	.238	.238	.253	.263	.263
Silk, raw, New York <sup>4</sup>	1.955	1.904	1.928	1.999	2.179	2.339	2.505	2.730	2.666	2.764	2.782	3.388	3.703
Wool, eastern bright, 1 blood	.165	.165	.160	.160	.160	.160	.155	.150	.160	.175	.175	.214	.265
Wool, western range, semi- bright, 1/2 blood	.165	.165	.160	.160	.150	.150	.150	.140	.150	.150	.150	.196	.265
Pulp, groundwood, No. 1, ton	20.842	20.823	20.950	21.232	21.202	21.365	21.456	21.301	21.438	21.260	21.240	20.477	27.740
Pig-iron, malleable	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500
Steel, merchant bars, mill, 100 lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550
Copper, electrolytic, domes- tic, Montreal	11.580	11.414	10.848	10.640	10.422	10.562	10.483	10.433	10.425	10.629	10.891	11.272	11.150
Lead, domestic, Montreal	4.303	4.261	4.130	3.981	3.952	4.013	3.950	3.973	3.998	4.060	4.332	4.600	4.600
Tin ingots, Strata, Toronto, lb.	.486	.495	.493	.493	.490	.495	.503	.528	.530	.530	.533	.606	.680
Zinc, domestic, Montreal	4.073	3.907	3.780	3.769	3.800	3.828	3.755	3.790	3.854	3.921	4.041	4.300	4.500
Coal, anthracite, Toronto, ton	10.444	10.600	10.600	10.600	10.600	9.930	9.670	9.640	9.240	8.750	8.600	8.600	9.740
Coal, bituminous, N.S. run- of-mine	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500
Gasoline, Toronto	.150	.150	.150	.150	.150	.150	.150	.150	.145	.145	.145	.145	.150
Sulphuric acid, 66° Beaume, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>5</sup>	1938			1939									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>United States—</b>													
Fisher, 200; 1926	80.6	80.3	80.4	79.9	79.8	79.8	80.0	80.0	79.8	79.0	78.7	78.2	82.4
Bureau of Labour, 784; 1926	78.3	77.6	77.5	77.0	76.9	76.9	76.7	76.2	76.2	75.6	75.4	75.0	—
Annalist, 84; 1926	80.5	79.7	79.9	79.6	79.2	79.1	78.9	77.8	77.5	—	—	—	—
<b>United Kingdom—</b>													
Board of Trade, 200; 1930	98.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1	98.1	105.2
Economist, 58; 1927	70.2	70.0	69.0	68.6	68.7	68.9	69.4	70.2	70.5	69.8	—	—	—
<b>France, Statistique Générale, 126;</b> 1913	652	664	674	684	689	685	683	675	684	683	678	674	—
<b>Germany, Federal Statistical Office, 400; 1913.</b>	105.6	105.9	106.1	106.3	106.5	106.5	106.6	106.4	106.5	106.8	107.0	—	—
<b>Belgium, Ministry of Labour,</b> 124; 1914	622	617	610	607	604	599	600	602	599	597	594	594	706
<b>Netherlands, Central Bureau Sta- tistics, 48; 1913.</b>	91	91	91	92	91	91	91	92	92	91	91	90	—
<b>Norway, Official, 95; 1913.</b>	151	150	150	150	148	148	148	149	149	148	149	150	153
<b>Sweden, Commerce Dept., 160;</b> 1913	127	128	127	127	127	127	127	128	129	130	131	133	143
<b>Finland, Official, 138; 1935.</b>	111	111	112	113	113	113	113	113	114	115	116	117	—
<b>India, Dept. of Statistics, 72; 1914.</b>	95	95	95	95	96	98	97	100	101	101	100	100	114
<b>Japan, Bank of Japan, 56; 1913.</b>	190.3	190.8	191.8	192.8	195.7	199.8	200.1	201.1	203.6	203.6	—	—	—
<b>Australia, Commonwealth Sta- tistician, 1928-1929.</b>	92.9	91.8	89.3	88.6	90.3	91.2	94.7	93.2	89.3	89.3	88.8	—	—
<b>New Zealand, Official, 180; 1909- 1913.</b>	150.6	151.2	151.8	154.7	154.6	154.0	154.8	154.8	154.6	156.0	—	—	—
<b>Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.</b>	92	93	94	92	90	90	90	89	85	84	83	83	—

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>Canadian Funds.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	83.8	83.7	83.5	83.3	83.1	83.1	83.1	83.1	82.9	83.1	83.0	82.9	84.7
Food.....	77.1	76.6	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2	79.8
Fuel.....	85.1	85.5	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9	83.7	83.8	85.1
Rent.....	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	90.0	89.9
Clothing.....	73.4	73.4	72.5	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	73.1	73.1
Sundries.....	93.6	93.6	93.6	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1	94.1	94.1
<b>Av. Retail Prices, In cents, of Food in Canada—</b>													
Beef, chuck.....lb.	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3	16.9
Veal, roast....."	16.1	15.7	15.5	16.1	16.8	16.7	16.0	15.8	15.4	15.6	15.4	15.6	17.2
Mutton, roast....."	22.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7	24.8	22.9	24.4
Pork, fresh....."	24.8	23.1	22.6	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5	24.4
Bacon, breakfast....."	34.0	32.5	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7	32.5
Lard, pure....."	14.9	14.8	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6	11.3	11.2	13.3
Eggs, fresh.....doz.	39.7	43.9	44.0	38.5	29.5	30.1	28.2	26.1	25.5	27.2	30.3	32.8	38.0
Milk.....qt.	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0	11.1
Butter, creamery.....lb.	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2	26.0	26.2	31.9
Cheese....."	23.3	23.3	23.3	22.8	22.6	22.2	22.1	22.0	21.3	21.4	21.5	21.5	22.3
Bread....."	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1
Flour....."	3.3	3.3	3.2	3.1	3.1	3.0	3.0	3.0	2.9	2.9	2.9	2.9	3.4
Rolled oats....."	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3
Rice....."	8.1	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.2	8.2	8.3
Beans....."	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1	6.4
Apples, evaporated....."	15.5	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.6	15.4	15.4
Prunes....."	10.9	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0	11.1
Sugar, granulated....."	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6	6.8
Tea....."	58.7	58.8	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9	58.2	58.3	60.8
Coffee....."	34.8	34.4	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0	40.2
Potatoes.....peck	21.5	22.0	23.5	24.6	26.0	26.6	27.2	30.3	29.5	34.5	32.6	27.0	29.9
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8.45	8.38	8.33	8.27	8.18	8.17	8.14	8.13	8.05	8.07	8.16	8.07	8.77
Fuel and light....."	2.81	2.83	2.83	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	2.77	2.82
Rent.....\$	6.06	6.04	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.06
Totals.....\$	17.35	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	16.93	17.69

## 33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (85).....	109.7	110.4	106.8	102.9	104.1	103.7	96.2	99.2	97.0	97.3	94.2	100.1	106.0
Industrial, total (68).....	182.7	184.9	179.4	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	168.5	177.0
Machinery and equipment (8).....	139.8	141.5	135.5	129.4	120.4	126.6	111.1	112.5	114.2	118.0	108.6	132.8	149.1
Pulp and paper (7).....	22.8	21.6	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1	23.4
Milling (3).....	85.8	84.9	78.8	79.1	77.8	79.8	71.4	78.9	77.4	75.0	76.0	99.8	100.3
Oils (4).....	182.1	184.5	176.9	173.5	175.9	173.9	162.9	170.2	153.2	154.0	147.9	164.6	185.9
Textiles and clothing (10).....	58.5	59.0	58.9	52.9	53.4	57.2	53.1	55.0	56.2	59.8	60.1	71.9	81.4
Food and allied products (12).....	170.1	170.2	170.1	172.9	175.3	172.5	169.2	176.3	179.2	182.1	180.5	170.8	178.8
Beverages (7).....	133.3	143.3	135.9	126.9	130.4	127.6	116.9	120.4	124.7	124.8	117.7	108.5	121.4
Building materials (15).....	139.5	141.5	140.2	133.3	133.6	132.9	119.3	124.6	128.8	129.5	121.6	145.3	160.9
Industrial mines (2).....	467.9	466.1	459.3	422.1	433.1	419.2	381.9	387.9	389.0	393.1	386.7	426.3	399.6
Utilities, total (19).....	46.9	46.2	44.0	42.7	42.9	44.4	41.9	43.2	43.7	42.7	40.9	42.2	45.7
Transportation (2).....	16.5	16.4	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8	19.6
Telephone and telegraph (2).....	125.8	126.8	127.3	127.3	127.1	127.9	129.7	132.6	133.8	132.8	130.0	116.7	123.4
Power and traction (15).....	64.0	62.3	59.4	57.5	58.2	62.0	58.9	60.8	60.8	59.2	56.8	53.8	59.5
Banks (8).....	86.0	85.6	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4	81.0
MINING STOCK PRICES—													
Total (25).....	157.4	159.6	159.0	158.0	158.8	155.0	143.7	151.4	153.9	155.8	151.4	137.7	144.7
Gold (22).....	121.3	121.1	121.6	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6	106.6	
Base metals (3).....	308.2	319.3	313.0	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	298.3	299.6
Preferred Stocks.....	88.0	87.5	86.9	85.0	84.4	83.9	78.9	79.6	81.9	83.0	81.0	83.3	89.0
BOND PRICES AND YIELDS—													
Dominion of Canada yields.....	3.07	2.99	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92	3.05	3.71	3.45
Index of.....	63.2	61.5	61.8	62.1	61.9	61.1	63.0	62.4	60.1	60.1	62.9	76.5	71.0
Price Index.....	116.9	117.8	117.7	117.5	117.6	117.9	116.8	117.0	118.0	117.9	116.3	109.3	112.0
Capitalized yields.....	158.2	162.6	161.8	161.0	161.6	163.7	158.7	160.3	166.4	166.4	159.0	130.7	140.8
Province of Ontario yields.....	3.20	3.12	3.15	3.26	3.34	3.27	3.38	3.29	3.15	3.15	3.48	4.03	3.63
Index of.....	66.8	65.1	65.8	68.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1	75.8

## IX. Finance

## 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Oct. 11	Oct. 18	Oct. 25	Oct. 31	Nov. 1	Nov. 8
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	227,246,801	230,330,724	226,330,701	224,401,167	225,268,770	226,842,208
4. Deposits—						
(a) Dominion Government.....	47,401,102	47,511,851	36,145,868	39,059,136	38,975,560	37,546,296
(b) Provincial Governments.....						
(c) Chartered Banks.....	215,022,136	213,632,442	231,418,822	234,101,871	230,249,001	225,752,030
(d) Other.....	16,506,703	17,433,250	17,093,764	18,431,079	19,110,844	19,630,241
Total.....	278,929,941	278,577,542	284,658,454	291,622,486	288,335,405	282,925,567
5. Sundry liabilities.....						
6. All other liabilities.....	5,663,880	8,777,016	6,953,949	6,104,261	10,424,884	6,780,355
Total.....	518,744,137	524,588,798	524,846,619	529,031,429	530,932,573	523,454,636
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	225,674,969	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987
Silver bullion.....						
Sterling and U.S.A. dollars.....	51,379,643	51,535,903	50,743,101	46,563,541	46,563,541	45,659,702
Other currencies, of countries on a gold standard.....						
Total.....	860	128	1,871	1,609	1,609	1,163
2. Subsidiary coin.....	277,055,472	277,211,018	276,419,858	272,240,137	272,240,137	271,335,852
Bills discounted.....	188,929	197,059	172,568	179,933	196,252	178,044
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	173,537,140	179,624,588	185,212,861	193,861,590	190,927,679	190,820,105
(b) Other Dominion and Provincial Government securities.....	60,264,636	57,523,072	55,643,719	55,038,582	55,111,862	54,893,055
(e) Other securities.....						
Total.....	223,801,776	237,147,960	240,856,580	248,900,172	246,039,541	245,713,160
7. Bank Premises.....	1,662,956	1,663,459	1,662,756	1,664,285	1,664,285	1,665,508
8. All other Assets.....	5,035,004	7,300,301	4,734,760	5,046,903	9,792,359	4,502,073
Total.....	518,744,137	524,588,798	524,846,619	529,031,429	530,932,573	523,454,636
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	54.73	54.47	54.09	52.75	53.00
						53.22

## 35. BANKING IN OTHER COUNTRIES

Bank and Item	1938				1939						
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Bank of France—</b>											
(Million Francs)											
<b>ASSETS—</b>											
Gold.....	55,808	55,808	87,264	87,265	87,266	87,266	92,266	92,266	92,266	92,266	97,266
Foreign Exchange.....	784	763	888	821	761	759	758	756	754	722	218
Domestic Bills.....	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,780	15,214	15,302	15,501
Advances to Government.....	50,134	48,134	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577
Loans.....	5,673	5,495	5,298	4,055	3,525	3,390	3,504	3,489	3,470	3,845	3,933
Other assets.....	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458
<b>LIABILITIES—</b>											
Note circulation.....	124,428	110,446	106,798	110,935	100,378	111,162	119,748	124,666	121,391	122,611	123,239
Deposits.....	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526
Other.....	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781
<b>Reichsbank—</b>											
(Million Reichsmarks)											
<b>ASSETS—</b>											
Reserves.....	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including											
Treasury Bills.....	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461
Security loans.....	48	32	48	45	52	60	58	55	40	48	36
Securities.....	848	848	846	855	890	948	969	1,144	1,207	1,204	1,214
Other.....	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,658	1,652
<b>LIABILITIES—</b>											
Note circulation.....	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	9,989
Deposits.....	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294
Other.....	1,022	1,064	1,093	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294
<b>Bank of Japan—</b>											
(Million Yen)											
<b>ASSETS—</b>											
Gold.....	501	501	501	501	501	501	501	501	501	501	501
Discounts.....	466	476	442	457	404	424	411	423	401	428	414
Government bonds.....	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,688	1,776	1,686
Notes issued.....	1,921	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446
Total deposits.....	595	659	621	438	506	718	713	503	505	599	735

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Banking—</b>												<b>End of Month</b>	
<b>READY AVAILABLE ASSETS</b>													
Specie.....	10.61	10.25	10.80	9.91	11.60	11.60	11.15	11.14	11.69	11.11	11.26	11.60	10.06
Bank of Canada notes.....	52.83	67.38	55.87	56.84	54.10	50.17	47.00	48.36	54.66	45.10	53.83	57.65	54.04
Deposits with Bank of Canada.....	211.48	228.46	215.20	209.05	215.06	210.54	203.04	206.19	205.36	204.08	206.92	201.32	221.02
In United Kingdom banks.....	33.50	26.43	24.43	18.15	16.08	25.88	23.47	15.62	29.38	29.56	27.03	19.89	20.43
In foreign banks.....	118.67	117.18	169.85	151.96	147.63	146.52	179.55	202.40	194.82	215.09	190.80	242.98	201.09
Foreign currency.....	28.55	30.49	31.43	31.84	30.51	29.83	29.25	28.68	31.84	20.94	32.86	30.72	33.78
Government securities.....	1.129	11.20	11.41	11.62	11.62	11.93	11.99	12.03	11.98	12.12	12.07	1.187	1.179
Call loans abroad.....	44.96	51.60	47.98	50.80	56.13	54.44	49.40	43.93	49.68	41.91	42.68	41.84	52.06
Total quick assets.....	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS</b>													
Public securities.....	165.72	164.90	162.68	174.31	168.75	175.65	172.39	178.45	181.54	184.52	185.17	102.50	191.30
Other securities.....	126.70	123.87	122.63	126.78	125.16	121.29	127.55	127.64	125.07	128.59	128.15	127.57	131.23
Canadian call loans.....	60.13	66.08	63.96	64.87	62.61	60.42	55.75	54.41	55.12	52.45	51.24	49.11	51.17
Current loans.....	829	848	837	806	792	787	801	814	822	822	814	826	891
Current loans abroad.....	143.10	142.08	148.19	152.46	147.65	144.95	144.36	143.29	141.13	144.04	144.93	140.90	147.70
Provincial loans.....	22.30	22.85	21.15	22.06	21.03	21.71	22.66	22.59	21.84	18.51	13.82	16.64	15.53
Municipal loans.....	114.11	114.53	112.26	111.57	105.81	111.36	119.26	119.68	119.97	116.71	119.36	115.83	112.68
Total loans, etc.....	1,451	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541
<b>OTHER ASSETS</b>													
Non-current loans.....	9.82	9.43	9.06	8.80	8.73	8.68	8.84	8.94	8.97	8.98	9.00	9.02	9.07
Real estate.....	8.33	8.21	8.00	7.96	8.01	7.97	7.98	7.89	7.87	7.91	7.90	7.87	7.86
Mortgages.....	4.35	4.18	4.15	4.12	4.15	4.21	4.21	4.27	4.20	4.13	4.13	4.13	4.18
Premises.....	73.46	73.29	72.81	72.71	72.89	72.90	72.72	72.23	72.24	72.05	72.14	72.27	72.19
Letters of credit.....	57.10	58.56	56.22	52.55	53.94	53.87	54.79	53.55	52.26	53.42	55.81	52.96	54.60
Loans to companies.....	11.25	11.52	11.77	11.66	11.59	11.51	11.45	11.32	11.57	11.51	11.43	11.36	11.28
Other assets.....	2.16	1.79	1.73	1.74	2.20	2.19	2.46	2.31	2.35	2.29	2.14	2.15	2.06
Note circulation deposit.....	5.47	5.47	5.47	5.48	5.48	5.48	5.49	5.49	5.49	5.62	5.10	5.05	5.00
Inter-bank balances, notes of other banks.....	5.09	7.14	5.52	6.20	5.51	5.95	4.28	5.15	5.78	5.02	6.64	4.95	4.75
Cheques of other banks.....	127.78	115.50	112.27	115.87	104.54	98.19	107.32	100.92	105.11	144.75	112.61	113.73	117.42
Balances due by other banks.....	4.42	4.45	4.04	3.64	4.32	4.95	4.20	4.85	3.54	3.46	4.02	4.83	3.56
Grand total assets.....	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605
<b>LIABILITIES TO THE PUBLIC</b>													
Note circulation.....	104.04	101.19	97.09	94.52	90.09	94.36	97.49	94.86	90.30	97.35	92.84	92.82	100.18
Dominion Government.....	48.69	31.11	53.13	63.63	47.16	48.98	42.22	30.54	114.02	94.74	64.03	60.30	74.82
Provincial Government.....	40.53	43.57	40.98	42.52	42.54	40.48	43.84	66.12	47.50	64.53	63.28	56.22	52.42
Deposits by public—													
Notice deposits.....	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692
Demand deposits.....	725.05	749.36	750.83	734.10	699.77	690.32	705.25	715.00	684.28	702.23	694.17	705.17	763.50
Total deposits.....	2,358	2,403	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456
Foreign deposits.....	425.22	419.06	435.94	419.68	430.39	432.27	425.30	467.88	484.39	503.74	474.23	500.80	490.09
Due banks abroad—													
United Kingdom.....	11.26	10.31	10.33	11.79	11.33	10.65	12.54	13.81	14.11	13.74	13.08	13.46	15.48
Foreign.....	35.90	37.97	40.36	43.17	42.21	44.77	48.29	44.90	42.84	46.59	45.35	46.00	44.36
Bills payable.....	0.36	0.34	0.34	0.22	0.27	0.10	0.14	0.07	0.09	0.21	0.30	0.38	0.48
Letters of credit.....	57.10	58.56	56.22	52.55	53.94	53.97	54.79	53.55	52.26	53.42	55.81	52.96	54.60
Other liabilities.....	3.00	3.70	4.22	4.77	4.71	4.49	4.29	3.83	3.53	3.44	3.53	4.14	3.79
Total public liabilities.....	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,24	3,19
Due between banks.....	17.60	13.54	17.85	11.71	12.85	15.54	15.84	14.30	14.94	20.03	19.86	15.78	11.67
<b>LIABILITIES TO SHAREHOLDERS</b>													
Dividends.....	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425
Reserve.....	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Grand total liabilities.....	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584
Surplus of notice deposits over current loans.....	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883	+870	+801
Percentage of current loans to notice deposits, p.c.....	50.8	51.2	50.6	48.5	47.5	46.6	47.1	48.0	48.9	48.9	48.0	48.6	52.7
All notes in hands of public.....	221.55	214.75	206.32	206.74	191.84	196.73	206.35	206.68	196.08	213.16	202.08	209.93	253.89
Security holdings.....	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502
<b>Index Numbers—</b>													
With seasonal adjustment (1926=100)	126.3	127.2	129.6	125.8	132.9	134.2	135.8	129.0	126.5	125.1	127.1	128.8	133.0
Demand deposits.....	122.9	124.3	123.5	124.3	124.7	125.1	125.4	125.0	124.3	125.9	127.8	128.1	127.4
Notice deposits.....	87.3	87.6	87.8	86.8	86.2	86.0	88.2	87.1	88.1	88.8	88.3	88.7	93.9
Current loans.....	268.5	261.7	262.3	267.6	269.6	276.2	282.7	286.0	286.9	289.1	289.3	287.1	283.7
Call loans, Canada.....	41.8	45.2	43.8	45.7	46.2	45.4	41.9	40.2	40.0	37.0	36.8	35.1	35.6
Call loans, elsewhere.....	17.3	21.4	17.4	19.8	23.8	22.0	19.1	17.7	21.6	16.4	18.6	16.0	20.0
Notes in hands of public.....	116.8	112.2	109.4	114.0	112.9	112.3	119.0	119.2	111.5	115.4	114.4	115.0	133.8

<sup>1</sup>In million dollars unless otherwise stated.

## IX. Finance--Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>BANK DEBITS—</b>													
MARITIME PROVINCES—													
Halifax.....	27.7	35.4	32.7	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.8	32.6	42.1
Moncton.....	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7	10.0
Saint John.....	15.6	16.2	15.8	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4	16.7
Totals.....	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8
QUEBEC—													
Montreal.....	818.1	854.8	808.9	737.0	592.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9	686.3
Quebec.....	119.6	121.3	71.8	66.5	71.1	74.8	93.1	81.2	88.5	92.3	102.8	91.5	80.3
Sherbrooke.....	7.5	7.7	7.5	6.0	5.4	5.8	7.4	7.2	7.4	7.0	6.9	7.8	
Totals.....	945.2	983.8	888.1	799.5	689.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4
ONTARIO—													
Brantford.....	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.0	10.3
Chatham.....	7.6	10.3	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4
Fort William.....	6.4	5.6	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4
Hamilton.....	58.4	51.6	49.3	46.9	43.0	45.0	46.4	52.1	54.0	53.5	54.7	65.4	
Kingston.....	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5
Kitchener.....	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3	13.6
London.....	30.8	32.9	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9	35.4
Ottawa.....	100.3	98.7	88.9	94.4	69.3	82.0	107.9	104.8	113.1	118.7	86.4	93.1	113.3
Peterborough.....	5.9	6.1	6.6	5.4	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0
Sarnia.....	6.3	6.3	7.3	6.1	5.0	0.0	6.2	7.8	8.9	5.9	5.6	6.0	6.2
Sudbury.....	7.2	7.3	7.0	6.3	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8
Toronto.....	876.4	974.9	1,070.5	888.9	711.0	843.2	861.0	998.4	972.7	706.2	714.8	840.6	839.2
Windsor.....	32.7	37.4	46.8	37.9	33.2	34.0	37.5	39.9	38.0	32.4	30.3	31.3	32.0
Totals.....	1,160.3	1,256.4	1,380.6	1,161.5	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6
PRairie Provinces—													
Brandon.....	3.3	3.0	2.7	2.6	1.9	2.2	2.5	2.8	2.0	2.7	2.8	3.3	3.8
Calgary.....	91.6	65.2	66.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1	46.6	43.2	44.7
Edmonton.....	42.6	38.3	39.3	35.6	28.0	31.6	37.4	38.3	46.0	36.5	34.9	41.7	46.1
Lethbridge.....	7.7	5.9	5.2	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.8	6.1	7.0
Medicine Hat.....	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1
Moose Jaw.....	8.7	6.5	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5
Prince Albert.....	2.6	2.2	2.1	1.8	1.6	1.0	1.8	2.2	2.3	2.2	2.2	2.6	3.3
Regina.....	62.5	44.7	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8	34.6	83.6	93.0
Saskatoon.....	12.7	10.8	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0
Winnipeg.....	384.8	313.1	250.9	177.5	149.9	163.8	167.8	270.6	232.2	205.6	264.1	446.2	458.2
Totals.....	630.5	402.0	417.9	322.5	258.2	287.4	311.3	437.1	388.8	351.4	406.6	669.1	727.7
BRITISH COLUMBIA—													
New Westminster.....	6.7	6.0	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5
Vancouver.....	155.1	139.3	146.3	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8
Victoria.....	25.2	26.2	28.2	26.6	25.5	28.1	31.7	27.0	39.1	30.3	25.9	30.5	28.2
Totals.....	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	174.7	176.5
Canada.....	2,975.8	2,965.1	2,908.1	2,511.9	2,050.2	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7	2,898.9
Bank Clearings....	1,672	1,662	1,587	1,377	1,163	1,235	1,378	1,845	1,487	1,361	1,411	1,691	1,627

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>													
Shares Traded—													
Industrials.....	970	691	645	644	427	857	524	432	376	388	447	1,095	1,248
Mines.....	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,550	956
Value of Listings.....	\$100,000				5,376	5,252	5,322	5,101	4,794	4,750	4,881	4,640	4,906
Brokers' Loans.....	\$100			14,509	13,041	15,515	13,860	13,327	12,792	10,747	10,554	10,161	9,809
Loan Ratio.....	0.27	0.29	0.27	0.27	0.26	0.27	0.23	0.22	0.22	0.20	0.20	0.20	0.20
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	15,197	....
Ratio to quoted values.....	0.42	0.45	0.46	0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.37	....
Sales.....	19,054	12,585	14,440	19,094	11,874	12,968	8,483	12,026	7,689	6,327	9,376	11,153	7,498
Values.....	48,822	37,727	27,663	34,451	23,101	30,098	24,450	17,448	18,553	16,080	21,578	44,117	26,035
Market values <sup>a</sup> .....	\$100,000	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,630
New Issues of Bonds.....	\$100,000	118.4	101.5	86.0	129.5	54.7	131.4	146.4	218.6	105.5	71.4	113.2	50.0
INDEX OF DIVIDEND PAYMENTS <sup>b</sup> .....	145.4	143.8	141.2	138.7	127.5	136.6	135.7	134.8	133.0	131.2	129.4	129.6	129.7
<b>FOREIGN EXCHANGE—</b>													
New York Funds in Montreal—													
High.....	1.015	1.009	1.011	1.009	1.006	1.006	1.007	1.005	1.003	1.003	1.025	1.113	1.105
Low.....	1.006	1.000	1.007	1.006	1.003	1.002	1.004	1.002	1.001	1.000	1.000	1.040	1.105
Average.....	1.009	1.007	1.008	1.005	1.004	1.005	1.005	1.004	1.002	1.002	1.005	1.095	1.105
Close.....	1.007	1.000	1.010	1.008	1.004	1.004	1.004	1.002	1.003	1.000	1.023	1.105	1.105
London Sterling in Montreal—													
High.....	4.851	4.793	4.732	4.718	4.712	4.711	4.703	4.694	4.695	4.704	4.453	4.450	
Low.....	4.784	4.656	4.685	4.667	4.675	4.609	4.608	4.694	4.685	4.681	4.354	4.197	4.450
Average.....	4.812	4.741	4.713	4.708	4.704	4.704	4.704	4.701	4.695	4.692	4.633	4.409	4.450
Close.....	4.788	4.707	4.655	4.707	4.708	4.701	4.701	4.694	4.681	4.684	4.450	4.450	

<sup>a</sup>Exclusive of bonds<sup>b</sup>Months end values of all listed stocks.<sup>c</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. Finance—Concluded

## 39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Oct., 1939 (unrevised)	Month of Oct., 1938	April 1, 1939 to Oct. 31, 1939 (Oct. unrevised)	April 1, 1938 to Oct. 31, 1938
<b>Receipts—Ordinary Revenues—Customs Import Duty</b>	\$	\$	\$	\$
Excise Duty.....	10,624,565	8,007,797	54,262,294	48,655,612
Excise Taxes, Sales, Stamps, etc.....	5,768,476	4,468,543	35,438,191	31,483,775
Income Tax.....	15,109,859	14,846,928	82,403,765	92,513,729
Post Office Department.....	4,349,602	2,959,403	111,284,760	120,201,841
Sundry Departments.....	2,401,040	2,401,078	18,725,296	18,058,054
Total Ordinary Revenue.....	1,628,358	1,812,759	11,061,102	18,471,885
Special Receipts.....	30,881,901	34,496,509	313,155,409	321,473,496
Total.....	7,172	.....	62,594	400,307
<b>Ordinary Expenditure—Agriculture</b>	39,889,073	34,496,509	313,218,003	321,873,863
Auditor General's Office.....	1,077,145	851,174	6,940,345	5,543,856
Chief Electoral Officer, including elections.....	38,255	38,829	271,211	269,602
Civil Service Commission.....	13,888	9,795	118,509	32,346
External Affairs.....	34,743	32,669	225,385	218,648
Finance—Interest on Public Debt.....	13,216,075	15,774,456	69,405,841	71,102,480
Other Public Debt Charges.....	12,035	6,072	148,593	160,413
Subsidies and Grants to Provinces.....	1,100,000	1,987,500	10,721,977	11,592,693
Old Age Pensions.....	7,477,250	7,248,606	14,831,612	14,385,792
Office of the Comptroller of the Treasury.....	179,764	150,445	1,117,920	1,038,492
Supersanction and Miscellaneous Pensions.....	47,192	54,421	290,791	329,096
General Expenditure (Finance Dept.).....	34,531	68,052	203,091	242,946
Miscellaneous Grants and Contributions.....	18,750	111,342	569,727	375,577
Miscellaneous Offices and Commissions.....	104,753	99,854	700,068	674,253
Fisheries.....	176,237	169,758	1,054,294	1,073,340
Governor General and Lieutenant Governors.....	14,542	13,732	120,216	118,069
Insurance.....	20,126	13,134	96,569	96,620
Justice.....	232,659	226,777	1,393,580	1,411,872
Penitentiaries.....	243,274	253,524	1,598,769	1,445,304
Labour.....	50,092	63,774	385,221	379,108
Legislation—				
Houses of Parliament and Library.....	9,565	70,785	1,482,636	1,518,316
Mines and Resources.....	1,119,160	1,104,682	7,296,354	7,162,509
Movements of Coal.....	424,754	158,557	2,368,417	803,029
National Defence (see Special War).....	-75,465	2,779,316	12,501,306	17,516,995
National Research Council.....	119,238	53,892	487,960	378,729
National Revenue.....	991,240	989,672	6,934,827	6,921,307
Pensions and National Health.....	4,868,478	4,626,606	33,814,044	32,425,101
Post Office.....	2,884,077	2,930,908	19,191,893	18,737,594
Privy Council.....	5,997	4,070	33,528	27,512
Public Archives.....	11,922	11,990	84,270	90,362
Public Printing and Stationery.....	24,684	12,849	96,211	87,384
Public Works.....	1,133,857	1,478,456	6,528,905	7,780,539
Royal Canadian Mounted Police.....	591,280	455,978	3,563,969	3,344,145
Secretary of State.....	55,674	60,305	474,972	410,698
Soldier Settlement.....	61,413	63,866	463,501	460,323
Trade and Commerce.....	845,025	756,200	4,374,409	4,045,974
Transport—	1,330,430	1,129,477	6,779,771	6,332,236
Maritime Freight Rates Act.....	366,901	292,689	1,507,939	1,609,510
Total Ordinary Expenditure.....	39,001,644	44,246,043	218,898,805	220,952,089
Total Capital Expenditure.....	582,983	747,747	9,861,967	2,812,971
<b>Special Expenditure—</b>				
Relief Grants-in-Aid to Provinces.....	1,309,615	2,266,500	8,577,926	8,991,270
Relief Works.....	3,306,508	1,998,056	15,003,697	8,841,910
Drought Area Relief.....	357,475	1,219,258	1,424,527	3,157,042
War Appropriations.....	9,300,830	.....	13,184,880	.....
Total Special Expenditure.....	14,274,427	5,483,813	36,171,030	18,990,222
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit.....	.....	.....	41,250,000	41,964,062
Trans-Canada Air Lines deficit.....	8,183	.....	335,822	340,583
P.E.I. Car Ferry and Terminal Deficit.....	27,000	27,000	216,000	210,000
Canadian National (W.I.) Steamships Ltd.....	869	.....	869	.....
National Harbours Board.....	255,681	.....	376,681	588,755
Total Government Owned Enterprises.....	294,732	27,000	42,179,372	43,109,400
<b>Other Charges—</b>				
Grand Total Expenditure.....	676,314	.....	2,486,703	321,575
<b>Loans and Investments—</b>				
Bank of Canada—Investment account.....	44,881	41,301	1,609,832	820,000
Canadian Farm Loan Board.....	.....	.....	1,456,187	.....
Canadian National Railway—				
Financing and Guarantee Act.....	.....	.....	11,535,938	.....
Refunding Act.....	.....	.....	9,760,882	21,041,485
Senneterre—Rouyn Railway.....	72,994	.....	84,133	1,171,142
Trans-Canada Air Lines Corporation.....	.....	.....	450,000	1,500,000
Central Mortgage Bank.....	.....	.....	250,000	.....
Housing Acts, 1935 and 1938.....	679,854	396,063	2,551,376	1,515,462
Municipal Improvements Assistance Act.....	509,733	.....	1,957,183	.....
Provincial Governments (under Relief Act).....	709,345	2,144,791	5,555,537	4,014,096
Soldier Settlement of Canada.....	.....	24,406	56,023	116,321
Total Loans of Canada.....	2,076,507	2,606,561	22,274,967	43,170,631

## X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1938			1939									Sept.	Oct.
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.			
<b>United States Statistics—</b>														
Industrial production... 1923-5=100	96.0	103.0	104.0	102.0	99.0	98.0	92.0	92.0	98.0	101.0	103.0	111.0	120.0	
Mineral production... 1923-5=100	98.0	102.0	109.0	110.0	110.0	110.0	95.0	98.0	104.0	106.0	91.0	114.0	121.0	
Manufacturing production... 1923-5=100	95.0	103.0	104.0	100.0	97.0	96.0	92.0	91.0	97.0	100.0	104.0	111.0	120.0	
WHEAT, VISIBLE SUPPLY, Mil. bush.	142	136	129	119	100	83	75	64	81	149	166	162	162	
Receipts, principal markets..... 000 bush.	27,345	19,110	14,592	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	
Shipments, principal markets..... 000 bush.	23,797	21,096	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,405	16,856	
Exports, including														
wheat flour..... 000 bush.	5,720	6,017	6,970	12,613	11,046	11,087	9,468	14,489	6,033	7,414	8,935	5,675	5,675	
Wheat flour production... 000 bbls	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,510	8,440	8,432	9,522	9,522	9,522	
Sugar meltings... 8 ports..... 000 long tons..	376	292	247	261	247	372	402	328	305	362	350	377	377	
TOBACCO CONSUMPTION—														
Cigars..... Millions	526	516	334	349	361	438	403	471	487	428	501	487	487	
Cigarettes..... Millions	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	14,790	
Cattle receipts, primary markets..... 000	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,470	1,667	1,704	2,117	2,117	
Hog receipts, primary market 000	2,255	2,007	2,570	2,699	1,971	2,205	1,996	2,410	2,103	1,948	2,007	1,995	1,995	
Cotton consumption... 000 bales	343	596	565	592	562	649	547	605	578	521	628	625	625	
NEWSPRINT PRODUCTION..... 000 s. tons	72.8	78.4	75.0	77.3	70.9	79.9	77.4	85.0	80.6	74.9	80.0	77.3	77.3	
Consumption <sup>2</sup> ..... 000 s. tons	187.5	176.3	171.8	160.9	153.3	174.1	179.7	178.5	171.0	172.9	159.6	177.1	177.1	
Pig iron production... 000 l. tons	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,600	2,879	3,628	
Steel ingot production... 000 l. tons	3,106	3,588	3,131	3,174	2,989	3,403	2,974	2,923	3,125	3,163	3,764	4,231	5,394	
Automobile production... 000 cars and trucks	209.5	372.4	388.3	339.2	297.8	371.8	337.4	297.5	309.7	209.3	99.9	188.8	188.8	
Zinc production..... s. tons	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,303	38,450	39,669	40,960	42,225	50,117	
Stocks..... s. tons	124,129	120,728	126,769	128,047	128,192	127,935	130,080	133,753	132,241	131,782	122,814	135,615	122,405	
Lead production..... s. tons	27,908	35,958	30,988	33,290	36,391	37,790	36,704	43,020	37,237	34,926	36,556	36,556	36,556	
PETROLEUM PRODUCTION 000 bbls	101830	98,567	102257	102490	93,475	106768	105510	119,541	104,607	110,937	80,865	108,108	108,108	
Consumption (to stills) 000 bbls	100787	97,309	97,964	99,611	87,797	98,917	99,303	105,753	104,687	106,890	107,632	105,505	105,505	
GASOLINE PRODUCTION... 000 bbls	49,677	47,905	47,750	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	51,890	
Consumption..... 000 bbls	46,272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	49,347	
Contracts awarded..... \$000,000	357.7	301.7	389.4	251.7	220.2	300.7	330.7	308.5	288.3	299.9	312.3	323.2	323.2	
Carloadings..... 000 cars	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,540	2,689	3,844	3,375	
Electric power production..... mill. k.h.	10,210	10,244	10,882	10,641	9,655	10,565	9,955	10,339	10,529	10,651	11,230	11,111	11,111	
Index factory employment... 1923-5=100	90.2	92.8	94.4	94.6	94.3	94.0	93.8	93.3	94.3	95.3	96.0	97.4	97.4	
Mail order sales, 2 cos..... \$000	100,012	93,510	125,070	55,320	59,865	55,495	92,831	101,936	98,070	77,393	87,257	107,043	107,043	
Variety stores, 4 chains..... \$000	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,002	44,327	47,273	49,185	
Imports..... \$000,000	178.0	176.2	171.5	178.2	158.0	100.4	186.2	202.5	179.0	168.9	175.8	181.5	181.5	
Exports..... \$000,000	277.9	252.2	268.8	212.9	218.6	268.4	230.9	249.3	230.1	229.6	250.8	288.6	288.6	
F.R. BANKS, BILLS DISCOUNTED..... Mil. Dollars	7	7	4	5	4	4	3	4	5	5	5	6	6	
Reserve ratio..... p.c.	83.2	83.6	83.7	83.9	84.2	84.2	85.1	85.4	85.6	86.3	86.9	85.0	85.5	
Total loans..... Mil. Dollars	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,300	8,300	
Demand deposits, adjusted..... Mil. Dollars	15,766	16,013	15,986	16,048	15,995	16,991	16,660	16,965	17,220	17,402	18,096	18,333	18,333	
INTEREST RATES, TIME LOANS.p.c.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	
Call loans renewal..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Prime commercial paper, 4-6 months..... p.c.	.69	.63	.63	.56	.56	.56	.56	.56	.56	.56	.56	.69	.69	
BOND PRICES—Dollars														
All issues, New York, S.E.....	90.67	90.34	91.27	91.03	91.85	91.80	91.56	92.92	92.08	93.15	90.59	88.50	88.50	
U.S. Treasury.....	104.3	104.0	104.1	104.4	104.7	106.0	106.0	108.3	109.1	108.9	108.2	101.9	101.9	
PRICES COMMON STOCKS (420)..... 1926=100	91.1	94.7	92.0	91.8	90.1	91.7	81.9	83.1	86.0	86.1	86.3	92.4	95.3	
(Copyright Standard Statist. Co.)														
Industrials (350)	109.6	113.6	110.6	109.3	106.3	108.0	95.9	97.0	100.5	100.6	100.5	109.4	112.7	
Railways (30)	28.1	30	28.5	29.8	28	29.7	24.8	25.0	25.9	25.7	25.4	29.7	32.9	
Utilities (40)	77.4	80.9	77.9	81.2	83.8	85.8	80.0	82.4	84.7	84.9	87.0	84.3	86.0	
Automobiles (10)	135.9	141.6	137.0	131.5	130.6	134.2	114.7	119.0	121.9	124.2	127.7	142.0	150.7	
Tires and rubber goods (6)	70.7	76.3	75.0	71.9	67.8	72.0	57.8	58.4	62.4	63.1	61.3	67.0	66.7	
Chain stores (17)	58.9	64.4	61.5	62.7	63.6	64.0	59.6	60.6	64.7	66.1	66.2	58.9	60.6	
Copper and brass (7)	162.4	165.8	155.5	145.6	134.5	136.9	115.6	114.0	117.9	123.1	125.1	152.3	154.2	
Oil (14)	94.5	95.4	93.3	93.4	90.5	89.7	82.6	81.5	82.5	79.8	76.5	92.9	94.7	
Railway equipment (10)	47.1	53	52.7	53.8	50.4	51.2	40.3	39.8	41.2	41.6	40.5	51.7	59.4	
Steel and iron (10)	77.2	87.4	87.0	85.1	79.8	81.4	66.0	63.9	60.0	65.5	66.1	90.5	98.3	
Textile (24)	70.9	72.3	67.3	68.3	66.1	69.2	59.8	61.0	64.3	68.8	71.1	76.3	82.5	
Amusement (5)	18.7	19.4	18.9	18.6	17.6	17.7	15.1	16.0	17.1	16.7	16.9	15.4	15.3	
Cigarettes (10)	137.5	140.0	136.5	138.3	134.7	133.3	127.7	127.6	133.0	134.0	132.8	124.2	123.0	
Stock sales, N.Y..... Mil. Shares	41.0	27.9	27.5	25	22	13.9	24.0	20.2	12.9	12.0	18.1	17.4	57.1	
Bond sales, N.Y..... Mil. Dollars	185.2	155.9	217.6	159.6	119.0	185.5	122.8	123.1	120.8	119.4	111.4	480.8	480.8	
BANK DEPOSITS, N.Y..... Mil. Dollars	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,128	13,683	
Outside, 140 centres..... Mil. Dollars	18,090	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded  
 41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Production</b>													
Iron.....000 metric tons	437	477	469	453	509	524	613	619	703	727	756	.....	.....
Steel.....000 metric tons	767	869	874	666	987	1,190	1,075	1,238	1,194	1,172	1,172	.....	.....
Coal.....000 metric tons	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,959	20,199	19,602	.....	.....	.....
<b>Electricity</b>													
GENERATED.....mn. k wh.	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	.....	.....
Copper available.....000 tons	24.5	20.3	23.5	14.8	13.2	22.1	24.2	18.6	28.8	24.8	37.9	.....	.....
Raw cotton delivered to mill.....mn. lb	84	98	100	95	100	100	121	113	126	116	112	.....	.....
Production artificial silk yarn and waste.....mn. lb	11,78	11,76	12,41	10,39	11,82	12,48	15,50	13,44	15,72	14,92	16,38	.....	.....
Natural silk deliveries.....000 lb.	642	392	434	396	498	396	569	502	439	463	448	.....	.....
Crude rubber available 000 tons	9,57	7,95	4,14	7,35	7,02	10,07	11,43	8,19	10,44	10,58	10,68	.....	.....
Building plans approved ed.....1930-100	115.7	120.4	102.7	107.8	84.6	140.6	133.9	120.6	104.6	107.9	89.8	.....	.....
Other.....1930-100	109.1	158.8	132.9	130.6	121.1	134.3	184.1	127.6	154.1	155.6	144.3	.....	.....
<b>Employment</b>													
Insured workers in em- ployment.....mn	11,43	11,46	11,43	11,45	11,28	11,42	11,59	11,69	11,84	11,97	12,06	12,05	.....
Number unemployed <sup>1</sup> .....000	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	12,32	1,331
Percentage unemployed	12.8	12.5	12.7	12.7	14.0	13.1	12.0	11.3	10.3	9.5	8.8	8.6	9.0
Coal mining.....%	9.8	9.9	9.7	9.7	9.8	9.6	9.5	9.4	9.0	8.8	7.6	.....	.....
Iron and steel.....%	27.1	21.0	23.6	24.2	22.2	17.2	14.9	14.1	10.4	9.7	8.3	.....	.....
General engineering.....%	8.2	8.1	8.2	7.9	8.5	7.8	7.3	7.1	6.0	5.4	4.7	.....	.....
Electrical engineering.....%	5.4	5.2	5.3	4.9	5.7	5.5	5.1	4.7	4.0	3.6	3.0	.....	.....
Shipbuilding and marine en- gineering.....%	17.9	19.3	19.1	19.3	19.8	19.6	20.3	18.6	17.0	16.6	15.8	.....	.....
Base metal working.....%	9.3	8.1	8.1	7.4	8.8	7.5	6.4	5.8	5.0	4.5	3.8	.....	.....
Cotton.....%	31.7	24.0	22.5	21.2	21.4	19.9	17.5	16.6	15.1	13.9	12.4	.....	.....
Woollen.....%	17.4	14.9	12.9	12.8	14.4	13.0	11.7	13.4	11.6	8.8	6.7	.....	.....
Building.....%	13.9	15.6	16.9	18.2	23.4	19.6	15.5	13.8	12.0	10.9	11.0	.....	.....
Public works contracting.....%	34.4	35.3	36.3	37.3	40.2	37.1	34.7	33.7	31.3	29.0	31.0	.....	.....
<b>Trade</b>													
<b>Imports, Total</b> .....£ mn	75.0	79.0	78.0	74.1	75.6	65.5	78.0	70.1	78.5	82.2	78.3	81.1	49.9
Food, drink and tobacco <sup>2</sup> £ mn.	37.7	39.3	39.1	35.4	35.0	30.2	35.7	30.3	33.6	36.1	32.9	34.6	23.0
Raw materials.....£ mn.	18.0	19.0	18.7	19.8	21.5	12.7	19.6	19.5	22.8	22.1	21.3	22.2	13.5
Manufactured.....£ mn.	18.7	20.2	19.7	17.8	18.4	17.6	21.9	19.7	21.5	23.3	23.5	23.6	13.0
Total, net imports.....£ mn.	71.0	73.6	72.9	69.3	71.0	60.7	73.1	65.5	73.5	77.9	74.6	76.6	47.6
<b>Exports, Domestic, Total</b> .....£ mn.	39.8	42.6	42.9	39.1	39.5	38.1	41.6	35.1	42.3	39.9	40.4	37.1	23.1
Food, drink and tobacco <sup>2</sup> £ mn.	3.1	3.7	3.8	3.0	3.1	2.5	3.1	2.4	3.2	3.4	3.0	3.3	2.1
Raw materials.....£ mn.	4.6	5.3	5.4	4.6	4.7	4.3	4.8	4.2	5.4	5.2	5.3	4.4	2.9
Manufactured.....£ mn.	31.1	32.3	32.5	29.4	30.4	32.7	27.4	32.7	30.6	31.0	28.5	17.4	.....
<b>BANK CLEARINGS</b>													
Provincial.....£ mn.	91.9	107.4	103.0	105.4	115.7	101.9	112.1	97.4	103.2	103.7	110.7	.....	.....
Postal receipts, daily.....£ 000	155	157	159	210	154	149	152	150	147	150	149	144	.....
<b>Transportation</b>													
<b>SHIPPING</b>													
Entrances.....mn. net tons	5,91	5,89	5,37	5,50	5,05	4,54	5,29	5,23	6,15	6,39	6,57	6,62	.....
Clearances.....mn. net tons	5,48	5,35	4,89	4,70	4,65	4,14	4,69	4,77	5,41	5,71	5,59	5,53	.....
Index of shipping freights.....1935-100	126.3	127.6	122.3	124.1	120.8	121.5	117.6	119.6	129.6	121.5	123.0	.....	.....
<b>RAILWAY TRAFFIC</b>													
Merchandise and live stock.....000 tons	6,903	7,344	7,324	6,795	6,418	7,202	7,720	.....	.....	.....	.....	.....	.....
Merchandise on rail- ways.....1935-100	88.5	88.5	88.0	84.5	94.5	95.5	98.0	101.0	104.0	110.5	.....	.....	.....
Coal and coke.....000 tons	12,889	14,240	13,731	14,370	14,362	14,858	14,428	.....	.....	.....	.....	.....	.....
<b>AUTOMOBILES</b>													
Commercial vehicles in use.....000	471.7	485.5	483.9	489.5	473.4	474.8	478.7	481.0	480.9	482.8	484.3	481.4	.....
Commercial vehicles in use.....1935-100	114.0	117.0	117.0	117.5	116.0	118.0	116.0	116.0	116.5	116.5	116.5	116.5	.....
<b>Prices</b>													
<b>WHOLESALE PRICES</b>													
Board of Trade.....1930-100	98.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1	98.1	98.1
Economist.....1927-100	70.2	70.0	69.0	68.6	67.7	68.9	69.4	70.2	70.5	98.8	.....	.....	.....
Statist.....1913-100	104.2	104.5	102.8	104.8	104.4	104.2	101.7	106.5	106.6	106.6	106.6	106.6	106.6
Retail, foods.....1928-100	90.3	90.9	90.2	89.6	89.6	87.7	87.7	87.0	87.0	90.3	89.0	89.6	89.6
Cost of living.....1929-100	94.6	95.1	94.6	94.6	93.3	93.3	93.3	93.3	95.1	94.6	94.6	94.6	100.6
<b>Banking</b>													
<b>BANK OF ENGLAND</b>													
Private deposits.....£ mn	138.0	131.4	124.5	135.5	156.6	146.0	142.9	138.6	143.5	136.7	123.9	130.4	150.4
Bank and currency notes <sup>3</sup> £ mn.	478.6	496.4	478.6	495.3	468.0	473.2	477.2	480.7	493.6	495.0	507.9	512.4	553.5
Gold reserve.....£ mn.	326.4	326.4	326.4	326.4	126.4	126.4	227.0	226.2	226.0	246.6	246.6	246.6	0.1
<b>LONDON CLEARING BANKS</b>													
Deposits.....£ mn.	2,269	2,250	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278
Discounts.....£ mn.	289	268	272	255	211	190	184	201	249	278	279	236	.....
Advances.....£ mn.	969	962	968	961	988	993	988	987	982	985	1,011	.....	.....
Investments.....£ mn.	648	645	642	635	624	603	611	605	600	597	599	603	603
THREASURY BILLS.....£ mn.	871	910	924	974	865	862	906	939	1,010	1,057	1,081	1,152	.....
<b>Money</b>													
Day-to-day rate.....p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	2.75
Three months rate.....p.c.	.53	.75	.55	.97	.55	.53	.53	.69	.69	.75	.80	.70	3.44
<b>Security Values</b>													
Fixed interest.....1928-100	125.8	125.5	124.2	123.3	120.7	120.8	118.0	115.2	120.4	117.9	117.9	113.4	109.7
Industrial securities, July 1, 1935-100	83.5	83.3	81.8	80.4	78.0	85.2	80.6	79.0	84.8	77.2	85.5	77.5	66.4
Exchange, New York \$ to £.....	4.800	4.770	4.710	4.670	4.670	4.690	4.690	4.680	4.680	4.680	4.680	4.680	4.050
Exchange, France to £.....	178.41	178.82	178.70	177.44	177.06	176.99	176.85	176.73	176.73	176.73	176.72	176.35	176.20

<sup>1</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En octobre les principaux facteurs traçant l'orientation de la situation économique atteignent une moyenne plus forte que celle du mois précédent. Six facteurs majeurs montrent des avances. Les actions ordinaires montent encore en octobre, continuant l'avance considérable du mois précédent. L'indice officiel atteint une position plus élevée qu'en tout autre mois de l'année courante. La hausse des prix de gros revêt des proportions mineures en regard de l'avance marquée en septembre. Un certain nombre de denrées réagissent à la suite de la brusque reprise du mois précédent. Une partie du déclin des obligations de tout repos en septembre est contre-balancée le mois sous revue. La faiblesse attribuable au début des hostilités, évidente en septembre, cède le pas à un sentiment de plus grande confiance. L'augmentation des dépôts à demande contraste avec la diminution des dépôts sur préavis, mais la fluctuation des dépôts des banques à charte s'oriente à la hausse. L'indice des dépôts bancaires, après ajustement saisonnier, passe de 128·2 à 129·0 le premier du mois.

L'avance considérable de la production caractérise le mois d'octobre. L'indice du volume physique des affaires, qui se plaçait à 125·8 en septembre, monte brusquement le mois sous revue à 133·1. Les industries favorisées par l'accroissement de la demande, dû à la guerre, augmentent leurs opérations dans une large mesure. Il y a une augmentation considérable du volume de la production forestière, automobile et alimentaire.

Les opérations de l'industrie minière, mesurées par neuf facteurs importants, montrent une régression en octobre comparativement au mois précédent. En octobre les exportations de cuivre s'élèvent à 33,400,000 livres contre 46,800,000. Les exportations de nickel baissent également, de 26,300,000 livres à 22,900,000. Les expéditions de zinc font un déclin marqué. Les arrivages d'or à la Monnaie diminuent de 434,500 onces fines à 395,000 et l'indice recule de 374 à 324. Les expéditions d'argent des mines canadiennes font un déclin mineur. Les exportations d'amiante montrent un gain plus que normal pour la saison. Les importations de bauxite baissent de 77,700,000 livres à 65,200,000. L'augmentation de la production de charbon est moins que normale pour la saison, l'indice rétrogradant de 96·1 à 94·8. Le résultat net est que l'indice des opérations de l'industrie minière tombe de 223 à 194.

Les opérations des industries alimentaires s'accélèrent d'une façon marquée et l'indice monte de 110 à 126·8. La minoterie est plus active le dernier mois de statistiques connues et l'indice de la production de farine avance de 84 à 108. La production de sucre augmente de 71,800,000 livres à 101,600,000. Les abatages de bêtes à cornes et de porcs sont à plus haut niveau. Les abatages de porcs se placent à 425,930 têtes comparativement à 269,608. La production de fromage de fabrique et de beurre de crème rétrograde, après ajustement saisonnier. Les exportations de saumon en boîte augmentent de 7,900,000 livres à 10,700,000.

Les dédouanements de cigarettes passent de 585,000,000 à 706,000,000 et l'indice avance de 64 points, à 276. Les importations de caoutchouc brut s'élèvent à 11,900,000 livres en regard de 5,600,000. Les importations de filés de coton accusent une avance, tandis que celles de laine occupent une position plus basse. Les opérations de l'industrie forestière s'accélèrent encore en octobre, chacun des quatre facteurs employés à ce sujet montrant des avances. La production de papier à journal est de 280,985 tonnes contre 253,230. Les expéditions de madriers et planches augmentent de 216,000,000 de pieds à 244,000,000. Les exportations de pulpe de bois et de bardaix augmentent également. La production d'automobiles s'établit à 9,640 unités comparativement à 3,921. Les importations de pétrole brut s'élèvent à 166,000,000 de gallons en regard de 131,000,000. Il y a une diminution des nouvelles affaires dans l'industrie du bâtiment, et les contrats adjugés déclinent de \$19,400,000 en septembre à \$14,200,000 le mois sous revue. Toutefois, les permis de bâtir augmentent de \$4,100,000 à \$5,600,000. Le résultat net est que l'indice de la construction passe de 48·6 à 43·5. Les chargements de wagons rétrogradent de leur cime de 95·6 en septembre à 80·0.

L'accélération des opérations commerciales en octobre justifie l'optimisme relativement à la participation industrielle du Canada dans l'apport d'approvisionnements de guerre pour

soutenir la cause des Alliés. La position géographique du Dominion est un actif précieux et l'on pourrait y bâtir des fabriques qui seraient virtuellement à l'abri des attaques aériennes. Le Canada est bien pourvu de matières premières et peut promptement en obtenir d'autres par rail des Etats-Unis. La croissance de l'industrie depuis la dernière guerre a fait augmenter le nombre d'artisans et d'ingénieurs. L'indice de l'activité générale, basé sur la moyenne de 1937 et calculé par la Banque Canadienne de Commerce, s'établit à 108 le 15 octobre contre 100 en septembre. Le pourcentage du rendement courant utilisé passe de 79 en septembre à 85 le mois sous revue. La plupart des aliments et plusieurs textiles font voir des gains, tandis que la sidérurgie, spécialement dans la production lourde, non seulement augmente ses activités, mais fait de fortes additions à ses borderaux de paye ces derniers mois.

### Agriculture

Les estimations de la récolte canadienne de blé augmentent à 478,965,000 boisseaux, dans le dernier rapport agricole officiel. Tous les gains proviennent des Provinces des Prairies, car les estimations pour le reste du Canada sont légèrement plus faibles que celles de septembre. La production de blé des Provinces des Prairies est maintenant placée à 452,000,000 de boisseaux et l'on prévoit que la Saskatchewan en produira 239,000,000. La cime de la production canadienne de blé est atteinte en 1928, alors que la moisson se place à 566,700,000 boisseaux; mais la récolte de l'année courante peut être la deuxième plus élevée, car les estimations actuelles sont à peu près les mêmes que celles de 1927, qui jusqu'à présent occupait sans conteste la deuxième place. Les arrivages de blé dans les Provinces des Prairies se chiffrent à 305,300,000 boisseaux les treize semaines du 1er août au 26 octobre, à rapprocher de 221,000,000 de boisseaux la même période de la campagne précédente. Les expéditions outre-mer et les importations aux Etats-Unis du 1er août au 26 octobre atteignent 30,600,000 boisseaux, en regard de 43,500,000 la même période de l'année précédente.

Les emblavures de blé de printemps sont estimées à 26,000,000 d'acres contre 25,200,000 acres en 1938. Les emblavures de seigle et de graine de lin augmentent, tandis que celles d'avoine et d'orge diminuent un peu.

La récolte canadienne de pommes de l'année courante est placée à 5,207,800 boisseaux, comparativement à 5,222,400 en 1938. La récolte de raisin est estimée à 50,400,000 livres contre 35,900,000. Les poires accusent une diminution, tandis que les prunes et les pêches montrent une augmentation.

La production de farine des minoteries canadiennes connaît une plus grande expansion en septembre. Le total du mois est de 1,927,000 barils, gain de 39·4 et de 17·5 sur août et septembre l'an dernier respectivement. Les stocks de blé des minoteries s'élèvent à 4,976,000 boisseaux le 30 septembre, à rapprocher de 2,862,000 la même date l'an dernier. La production de sucre raffiné est de 101,600,000 livres la période de quatre semaines terminée le 7 octobre, en regard de 96,600,000 la même période l'an dernier. Les cuites et les ventes se placent à 91,700,000 livres, comparativement à 81,100,000 la même période il y a un an. Jusqu'à date en 1939 les ventes de sucre raffiné s'établissent à 877,000,000 de livres, contre 814,000,000 la même période l'an dernier. La production de beurre de crème s'élève à 23,500,000 livres en octobre, à rapprocher de 29,900,000 en septembre et 23,400,000 en octobre 1938. La production de fromage de fabrique décline à 12,600,000 livres en octobre, en regard de 17,800,000 le mois précédent et 15,200,000 en octobre 1938. La production de beurre de crème des dix premiers mois atteint un total de 239,400,000 livres, comparativement à 241,000,000 la même période l'an dernier. Au 1er novembre les stocks de beurre de crème des entrepôts frigorifiques se placent à 55,900,000 livres, contre 57,000,000 le mois précédent et 62,500,000 l'an dernier. Les stocks de fromage au 1er novembre diminuent à 42,100,000 livres, à rapprocher de 52,200,000 le mois précédent et 44,300,-000 il y a un an. On déclare que la demande d'aliments hautement concentrés dans les îles Britanniques créera un plus grand marché pour le fromage canadien. Les exportations de fromage canadien à la Grande-Bretagne augmentent rapidement et la prime du Gouvernement sur le fromage de haute qualité a amélioré le produit. Le Gouvernement britannique a encouragé la hausse des prix sur les marchés britanniques, qui a impliqué une augmentation de 68 à 78 shillings pour 112 livres de fromage. L'incertitude qui se manifestait aux enchères canadiennes de fromage au début de la guerre s'est dissipée un peu. Le sterling est encore instable sur les marchés de change étranger, mais le contrôle gouvernemental des cours du change et des prix des aliments a eu une tendance à stabiliser les cours. A l'heure actuelle, toutefois, les approvisionnements de fromage au Canada sont à un niveau relativement bas. On a examiné la possibilité d'augmenter les expéditions de poisson au Royaume-Uni afin de suppléer à la pénurie

des approvisionnements britanniques. Des mesures ont été prises en vue d'accroître les facilités de production, afin que le Dominion soit en mesure d'expédier tous approvisionnements requis.

En septembre la production de chaussures en cuir s'établit à 2,400,000 paires, diminution de près de 85,000 paires ou de 3 p.c. sur le mois précédent. Comparativement à septembre 1938 il y a une augmentation de 298,000 paires ou de 14 p.c. La production totale de chaussures en cuir les neuf mois terminés le 30 septembre est de 17,900,000 paires contre 16,800,000 la même période l'an dernier.

La production et les expéditions de papier à journal continuent de prendre de l'expansion en octobre, accusant des gains respectifs de 10·2 p.c. et de 13·4 p.c. sur l'an dernier. Pendant le mois l'industrie a fonctionné à 77·5 p.c. de son rendement comparativement à 72·7 en septembre et 72·0 il y a un an. Les expéditions canadiennes de 289,260 tonnes surpassent la production qui est de 280,985 tonnes. La production canadienne des dix mois terminés en octobre se place à 2,339,884 tonnes, augmentation de 7·8 p.c. sur l'an dernier. Les expéditions des dix mois atteignent 2,308,713 tonnes, augmentation de 13·9 p.c., mais elles surpassent la production de quelque 31,000 tonnes. D'après les rapports de la presse, la Grande-Bretagne est menacée d'une disette de bois d'œuvre à cause de l'insuffisance des navires pour le commerce. La pénurie de transport maritime se constate également dans l'Est du Canada, où de grandes quantités d'étais de mine et de bois scié sont normalement exportées vers les marchés britanniques. Le prix contractuel du papier à journal dans le Royaume-Uni a monté de £17 (\$75.99) et est devenu en vigueur vers la fin d'octobre. Ce nouveau chiffre représente une augmentation de £5 15s ou d'environ 51 p.c. depuis le début des hostilités. La principale raison de l'augmentation réside dans la difficulté éprouvée dans l'importation de la pulpe de la Norvège, de la Suède et de la Finlande. Le 6 novembre le Gouvernement britannique a annoncé des projets en vue de prendre toutes les exportations canadiennes de plomb et de zinc pendant la durée de la guerre. Sur la base des exportations de 1938, ceci comportera une somme approchant \$30,000,000; mais on considère que les besoins de la guerre auront pour résultats une augmentation de la production et une expansion conséquente des exportations. On a également annoncé que le Gouvernement britannique s'était engagé par contrat à prendre l'excédent des besoins domestiques de la production canadienne de cuivre pendant la durée de la guerre. De la production annuelle de \$60,000,-000 de cuivre, on en exporte pour environ \$35,250,000. Le Gouvernement fédéral a commencé un inventaire des ressources hydrauliques du Canada, qui s'établissent à quelque 44,000,000 de h.p. L'inventaire a particulièrement pour raison d'être la très étroite relation qui existe entre les problèmes relatifs à l'énergie en temps de guerre et les problèmes internationaux d'énergie que comportent les eaux communes du Canada et des Etats-Unis. On s'attend que le relevé fera connaître les sources d'énergie hydroélectrique immédiatement disponibles à même les développements existants et les développements nouveaux, afin de faire face à la demande en temps de guerre.

Les contrats adjugés en octobre s'élèvent à \$14,200,000, déclin de 26·5 p.c. sur le total de \$19,400,000 en septembre. Les projets du génie et la construction commerciale montrent un déclin, tandis que les projets industriels augmentent de \$2,200,000. En octobre l'an dernier les adjudications valaient \$18,100,000, déclin d'environ 22 p.c. Jusqu'à date cette année la construction atteint un total de \$165,000,000, augmentation de 2·1 p.c. sur la même période de l'an dernier. Le coût estimatif de la construction autorisée par 58 cités en octobre est de \$5,600,-000, augmentation de \$1,500,000 ou de 36·4 p.c. sur septembre mais diminution de \$3,900,000 ou de 41·2 p.c. en regard du chiffre exceptionnellement élevé d'octobre 1938. Le total des dix premiers mois est de \$49,500,000 contre \$52,700,000 la même période de l'an dernier. Récemment on a annoncé que les prêts pour l'amélioration des logements se chiffraient à 3,519 en octobre et avaient une valeur de \$1,400,000. Le nombre total de prêts depuis le 1er novembre 1936 est de 91,307 valant \$37,100,000.

Les prêts de 90 p.c. en vertu de la loi nationale du logement sont disponibles depuis août 1938. Les emprunteurs ont été lents à répondre au début, mais vers le printemps de cette année les nouvelles stipulations devenaient mieux connues et plus des trois quarts des 1,000 prêts de cette catégorie ont été approuvés au cours des six derniers mois. Le nombre de prêts approuvés depuis août 1938, pour les maisons évaluées à plus de \$2,500 mais qui peuvent être encore considérées comme entrant dans la classification des habitations à bon marché (valeurs de \$2,500-\$4,000), naturellement revêt des proportions plus considérables; mais les avances relatives à ces maisons sont limitées à 80 p.c. de la valeur hypothéicable.

### Commerce

Le commerce d'exportation du Canada en octobre continue l'orientation à la hausse qui le caractérise cette année. Les exportations canadiennes se placent à \$90,400,000 en octobre contre \$88,200,000 le même mois l'an dernier, tandis que celles des dix mois atteignent \$726,-700,000 comparativement à \$682,700,000 la même période de 1938.

La hausse des aliments de même que les avances saisonnières extraordinaires du combustible font monter l'indice du coût de la vie au Canada à 84·7 le 1er octobre en regard de 82·9 le 1er septembre. Depuis le printemps de 1932 l'indice n'a jamais accusé un changement mensuel d'une telle amplitude. L'indice des prix des aliments monte de 74·2 à 79·8 de septembre à octobre.

Les ventes des magasins à rayons dans tout le Canada augmentent encore en octobre; l'indice non ajusté se place à 100·9, il est de 13 p.c. plus élevé qu'en septembre et de 15 p.c. plus fort qu'en octobre 1938. Les totaux cumulatifs des dix premiers mois montrent une augmentation de 2 p.c. sur ceux de la même période de 1938. Le commerce de gros en articles des consommateurs augmentent brusquement en septembre, alors que le volume des ventes de neuf genres d'affaires atteint une moyenne de 38 p.c. plus forte que celle d'août et de 33 p.c. supérieure à celle de septembre 1938. L'augmentation de la demande de la part des consommateurs, la hausse des prix et le stockage des détaillants contribuent à l'augmentation soudaine et marquée des ventes en septembre. L'indice général des ventes, sur la base de 1930, s'établit à 140·7 en septembre, à rapprocher de 102·6 en août et 106·7 le même mois l'an dernier. Les ventes des épiciers en gros augmentent de 43 p.c. en regard de septembre 1938, tandis que la mercerie voit ses ventes s'accroître de 37 p.c. L'augmentation soudaine des achats au détail dans tout le Canada se reflète dans les statistiques du commerce de détail de septembre. Les chiffres de douze genres de commerce, en aliments, vêtements et nécessités de ménage principalement, montrent un gain de 24 p.c. sur août et une augmentation de 12 p.c. sur septembre 1938. L'augmentation du volume en dollars du commerce de détail peut s'attribuer en partie à la hausse des prix et en partie à l'augmentation du volume des articles vendus.

### Transports

Les expéditions de marchandises par les écluses de Sault-Sainte-Marie s'élèvent à 12,400,000 tonnes et excèdent celles de tout mois similaire depuis 1928. Le record du mois résulte en la prévision que le total pour la saison de navigation atteindra 70,000,000 de tonnes, le total jusqu'au 1er novembre étant de 58,500,000 tonnes. Le trafic de novembre est au même niveau que celui d'octobre malgré le mauvais temps sur les lacs; les expéditions de minerai de fer, de cuivre et de grain quittant les ports lacustres sont considérables.

Le comité canadien des risques de guerre, représentant les compagnies privées à Montréal, a récemment annoncé les nouveaux taux de risques de guerre sur les cargaisons en destination et en partance des ports canadiens. Particulièrement intéressantes sont les réductions de 1 p.c. des taux sur les cargaisons destinées aux ports du Royaume-Uni, de l'Etat libre d'Irlande et de la France, tant pour les importations que pour les exportations sur les vaisseaux battant pavillon allié, de 1½ et de 1 p.c. respectivement pour les vaisseaux neutres autres que ceux des Etats-Unis, tandis que les taux pour ce dernier pays restent fermes.

### Emploiement

L'emploiement industriel accuse une amélioration substantielle au début d'octobre, alors que 11,891 firmes ont un bordereau de paye comprenant 1,186,786 employés contre 1,166,242 au 1er septembre. L'augmentation de 20,544 ouvriers en regard du mois précédent surpassé considérablement le gain saisonnier habituel à cette époque de l'année. L'emploiement fait un gain remarquable dans les industries manufacturières et les augmentations sont spécialement fortes dans les fabriques manufacturant des substances alimentaires végétales, des textiles, du fer et de l'acier. L'augmentation est brusque pour l'abattage du bois, tandis que les transports et le commerce font également des gains considérables. Il y a des déclins dans les services et la construction de grandes routes.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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REVUE DE LA  
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Publié par ordre de l'Hon. W. D. Euler, M.P.,  
Ministre du Commerce



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