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DEPARTMENT OF TRADE AND COMMERCE

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GENERAL STATISTICS BRANCH

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# MONTHLY REVIEW

OF

# BUSINESS STATISTICS

DECEMBER, 1939

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"Canada 1940"—the Official Handbook of Canada—is now available for distribution. This edition is in many ways outstanding. Reference is made in a special Introduction to Canada's War Program, and another special article deals with the Western Oil Situation—Its Possibilities and Its Problems. A feature article on the Constitution and Government of Canada is also included. All phases of the country's economic organization are dealt with and statistics are brought up to the latest possible moment. The text is accompanied by a wealth of illustrative matter which adds to the interest of the subjects treated. The price is 25 cents per copy—10 cents to teachers, students, and ministers of religion. Applications should be addressed to the King's Printer, Ottawa.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 12

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## CURRENT ECONOMIC CONDITIONS IN CANADA

The advance in business conditions in evidence from March to October continued in November, the index of the physical volume of business was practically unchanged, receding from 133·1 to 133·0. Each of the six significant factors indicating the trend of economic conditions except common stock prices recorded advances over October. High-grade bonds have now shown increases for two consecutive months following the sharp reaction of September. Common stock prices averaged lower in November than in the preceding month. An index of the sum of notice and demand deposits rose to a new high point at the beginning of the month.

The factors indicating the trend of mineral production averaged higher in November than in the preceding month. The exports of copper were 53·8 million pounds against 33·4 million. Nickel exports, on the other hand, were at a lower position. The gain in the index of zinc exports was from 108·8 to 217·1. Gold receipts at the Mint declined less than normal for the season, the index rising from 323·6 to 338·1. Increases were also shown in silver shipments, asbestos exports and the output of coal.

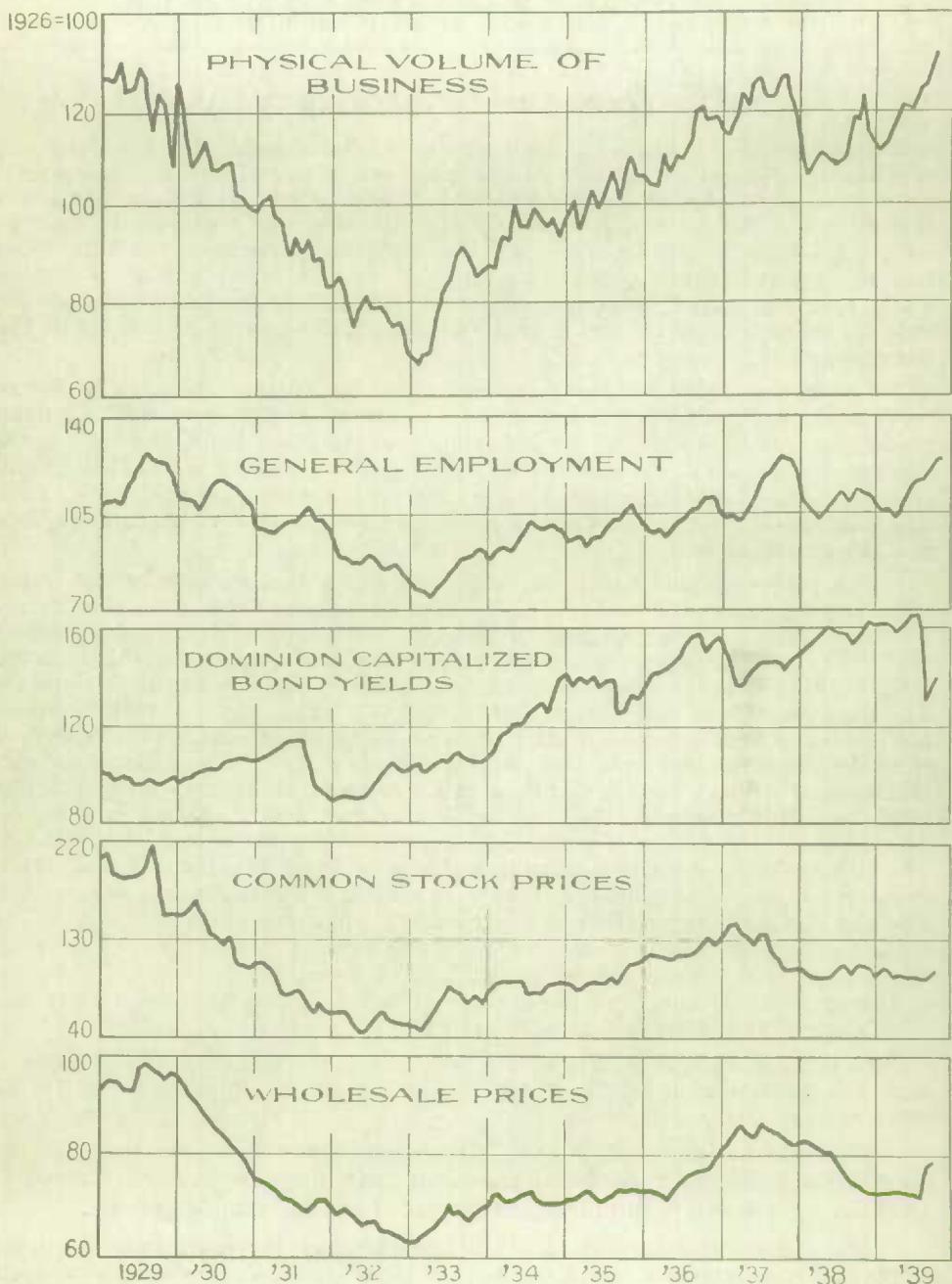
The plants manufacturing foodstuffs showed a further gain in November following the marked advance of the preceding month. The index rose nearly 1 point to 127·7. The manufacture of sugar was 146·3 million pounds against 101·6 million. The index of inspected slaughterings, indicating conditions in the meat packing industry, was 174·2, an increase of about 2 points over October. The slaughter of hogs rose from 425,930 to 476,842. The output of factory cheese and creamery butter recorded gains after seasonal adjustment. The exports of canned salmon receded from 10·7 million pounds to 7·7. The release of cigarettes was at a lower position while a gain was recorded for cigars. Cigarettes made available amounted to 632·9 million against 706·2 million in October. The increase in the index of cigars released was about 20 points higher at 85·1. The cotton textile industry was more active and the consumption of raw cotton rose from 12·4 million pounds to nearly 16 million. A bright spot of the month was the further gain in the operations of the pulp and paper industry. The output of newsprint rose from 280,985 to 288,726. The exports of wood pulp were 158 million pounds against 151 million. Recessions were shown, however, in the outward shipments of lumber and shingles. The exports of planks and boards were 139 million feet against 244 million.

Increase in the production of pig iron and in the assembly of automobiles were less than normal for the season. The output of motor cars was 18,412 units against 9,640.

The construction industry was less successful in obtaining new business, the index of the volume of construction consequently dropping from 43·3 to 40·6. Declines were shown both in contracts awarded and in building permits.

The railway freight movement continued heavy in November, the index advancing from 80 to 84. Bank debits were \$2,930 million against \$2,899 million in the preceding month, a slight increase being shown even after seasonal adjustment.

### SIGNIFICANT ECONOMIC FACTORS BY MONTHS 1929-1939



Flour production was again higher in October at 2·1 million barrels, a new monthly peak for many years. The output in the preceding month and in the same month one year ago was over 1·9 million barrels. This is an increase of 9·6 per cent or 180,000 barrels on the yearly comparison. It was announced on December 4th that the British Government had undertaken to purchase from Canadian producers 4,480,000 pounds of bacon and hams per week. The maximum on this contract will be 5,600,000 pounds providing that delivery can be effected. A feature of this arrangement is that the Canadian Government will be obliged to impose a control over prices of bacon in this country. The price agreed upon for Wiltshire sides was \$20.18 for English hundredweights of 112 pounds, f.o.b. Canadian seaboard. The agreement provides that Canada supply 233 million pounds during the year which is still within the quota of 280 million pounds fixed in the Ottawa agreement of 1932. The total volume Britain is prepared to accept will be 291 million pounds.

Leather footwear production in October at 2·7 million pairs was the highest for any month on record. Output in September was 2·4 million pairs and in October, 1938, the total was 1·8 million. The output in the first ten months of the present year was 20·6 million pairs against 18·6 million in the same period of last year. A fur auction was held in the early part of December in Montreal when slightly over 70,000 fox and mink skins were offered. Alaskan seal skins were sold on this occasion for the first time in our history in this country.

Canadian production of newsprint continued to expand during November, but total shipments were slightly below the level of the preceding month which had been the highest since December, 1937. At 288,726 tons output exceeded October by nearly 8,000 tons and surpassed a year ago by some 43,500 tons or 17·7 p.c. Shipments were 287,869 tons against 289,260 in October. During the month the industry operated at 79·7 p.c. of rated capacity while shipments were equal to 79·4 p.c. For the 11 months Canadian output rose by 8·8 p.c. to 2,628,610 tons, shipments by 13·3 p.c. to 2,596,582 tons. The price of newsprint to domestic customers will remain at \$50 a ton for the second quarter of 1940 as announced by one of the leading companies. The maintenance of price during the early part of next year is further evidence of the desire to maintain an orderly newsprint market.

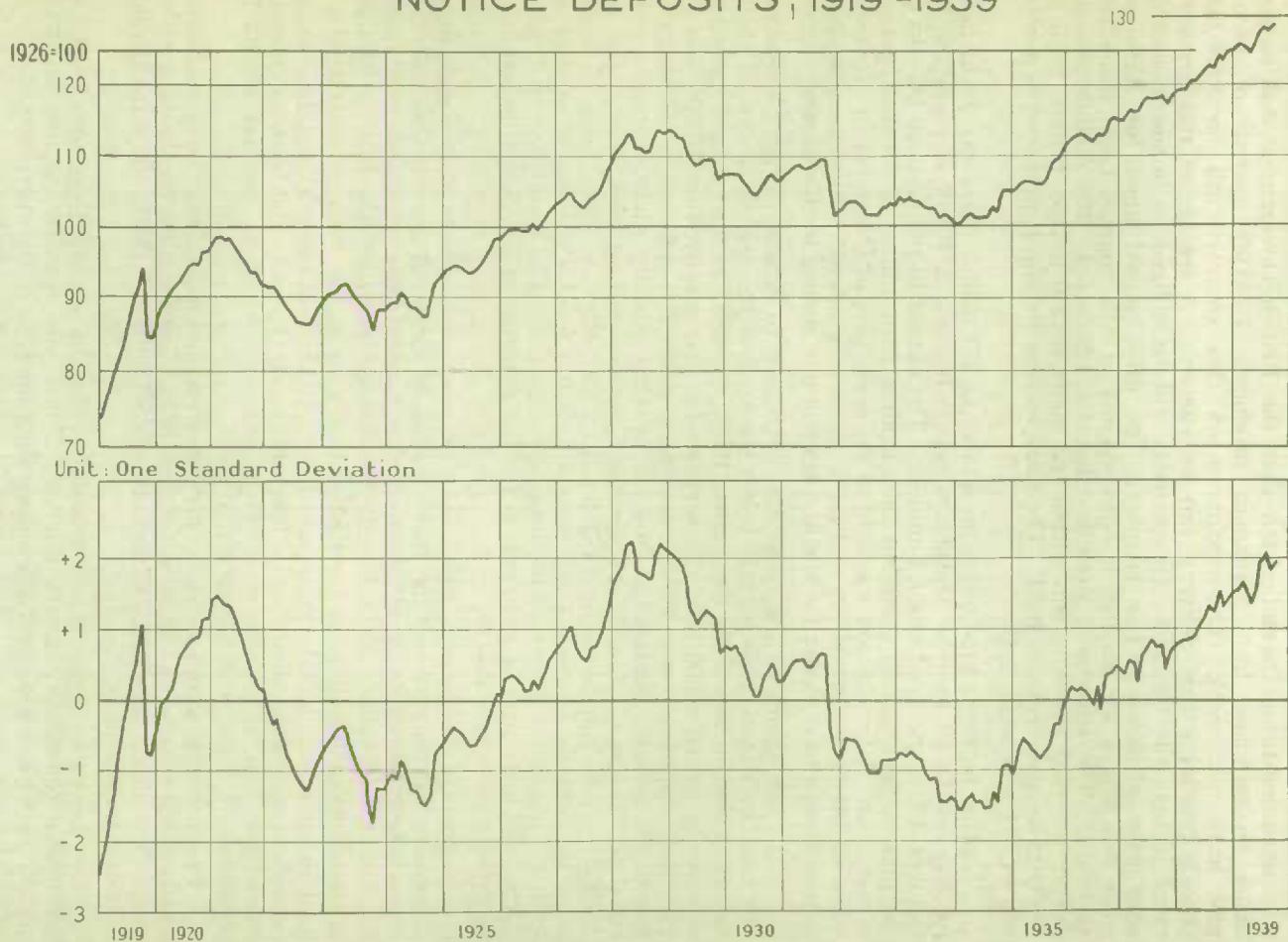
Exports of planks and boards for November continued to show a gain over a year ago but the gain was the year's second smallest and as compared with the immediately preceding month there was a marked contraction amounting to \$2·2 million in value. Undoubtedly the month's showing is a direct reflection of the shipping situation, as the British Government has been concentrating on food cargoes, particularly grain and letting other less essential supplies await easier transportation conditions. The total value of planks and boards exported during the first 11 months was \$44·9 million, showing an increase of \$12·3 million or 37·6 p.c. over the record of 1938.

Production of automobiles in November totalled 18,412 units compared with 9,640 in October and 17,992 in November, 1938. Total output for the 11 months ended November, was 138,338 units compared with 147,472 in the same period of last year.

October sales of new motor vehicles in Canada exceeded the 1938 level for the second consecutive month this year, 7,060 new vehicles retailing for \$7·9 million in October against 6,516 units selling for \$7·2 in October, 1938.

Construction contracts awarded were \$12·7 million in November, a decline of 10·4 p.c. from the preceding month. The total for November, 1938, was \$15·0 million, the decrease this year being 15·9 p.c. The total for the first 11 months of the present year was \$177·7 million compared with \$176·6 million

## NOTICE DEPOSITS, 1919-1939



for the same period of last year, an increase of 6 p.c. Contemplated construction reported for the first time in November amounted to \$20·2 million, bringing the 1939 total to \$308·8 million, an increase of 7·7 p.c. over the 1938 total of \$286·7 million.

The index of retail sales was 6 p.c. higher in October of this year than last and revealed a gain of 1 p.c. over September. Unadjusted indexes stood at 92·1 in October this year against 91·1 in September and 87·0 in October last year. Continued brisk demand for household furnishings, for jewellery and textile products, but a return to more normal buying habits in the case of food-stuffs were the outstanding features of retail trade during October.

Among the natural factors inducing the marked upturn in business activity of recent months was the exceptional gain in employment extending back as far as last April. A large number of people have been added to payrolls and salary lists, of which a considerable proportion were engaged prior to September and most of these have been retained. Moreover, the working time of a large number of wage-earners was lengthened with a corresponding increase in their earnings. Obviously the marked increase in wage and salary disbursements has been translated into a greater public demand for commodities of all kinds, the effects of which are cumulative as they spread throughout the national economy.

This welcome improvement in the employment situation has also had the result of an almost general easing of the burden of unemployment relief, now of the smallest proportions at some points since the early 'thirties. Consequently, many governmental authorities are better able to finance their ordinary services.

After nearly seven weeks of negotiations the strike in Estevan coal fields was settled on December 8th. Withdrawal of the unions from the field for the duration of the war and the year following the conflict was part of the agreement. The field had been strikebound for seven weeks.

Canada's commodity export trade during the third month of war continued the advancing tendency which had been a feature since the beginning of 1939. The value of November exports was \$97·2 million against \$90·4 million in October and nearly \$86 million in November, 1938. The total for the 11 months ending November was \$824·0 million compared with \$768·7 million in the same period a year ago. November exports were well ahead of both the preceding month and a year ago and they were at the highest level for any month since November, 1937, when exports were at somewhat in excess of \$100 million. As compared with a year ago the gain was 13 p.c. against increases of 2·5 p.c. and 12·8 p.c., respectively, in October and September. It was announced from Washington that expansion of exports to Canada, Latin America and the Far East in October was chiefly responsible for an increase in total United States exports in that month to \$332 million, the highest monthly figure in two years. Exports to each of these areas have expanded considerably since the outbreak of the war.

Direct reflection of foreign exchange restrictions in Canada early in October is seen in the sharp contraction in the securities trade between Canada and other countries for that month. Thus, Canadian purchases of outside securities at \$7·1 million for the month showed a reduction of fully 79 p.c. from the September total of \$33·5 million, while sales to other countries fell about 63 p.c. to \$10·5 million comparing with \$28·5 million in September.

## Agriculture

The gross value of the principal field crops produced in Canada during the present year is placed at \$635·8 million compared with \$544·4 million in 1938, indicating a gain of 91·2 million. The gross value is the highest recorded since

1930 when the field crop production was valued at \$662·0 million. The wheat crop was estimated at \$251·4 million, an increase of \$45·9 million over the value of last year. Although this year's wheat crop is almost 129 million bushels greater than last year's production, the average farm price received was placed at 52 cents per bushel against 59 cents last year, accounting for the relatively modest increase in the farm value of the present wheat crop. Grain clearances from Lakehead ports from the opening of navigation to November 30th, amounted to 234·8 million bushels this year. This compares with an aggregate of 158·0 million in the same period of 1938.

Broomhall recently estimated the Argentine crop at around 136 million bushels. This is much smaller than even the lowest calculations prior to recent frost damage and if substantiated by final threshings, would be 200 million bushels under last year's very large crop of 336 million. The carryover at December 31st of the present year was estimated at about 73·5 million bushels. Deducting the home needs, this would leave about 110 million bushels available for export and carryover at the end of 1940. Of the United States crop, it was said that if winter wheat output amounts to 390 million bushels and an average spring crop of around 200 million is realized, approximately 110 million bushels would have to be drawn from surplus stocks to satisfy normal annual consumption of around 700 million bushels. Wheat stocks in elevators in Canada were 313·6 million bushels on December 8th, against 162·3 million bushels in the same week of last year. The export clearances for the period from August 10 to December 8th, was 48·4 million bushels and imports into United States for the same period was 3·7 million bushels, amounting in all to 52·1 million compared to 56·8 million bushels one year ago.

Despite the large surplus of wheat it is forecast that the grain will be required to meet Allied demand. The threat of war impending in Europe for years past had deranged world food markets. Anxious nations raised home production by paying far more than the world market price for foodstuffs. Britain introduced a system of control with set quotas for imports and encouraged trade from countries likely to be able to continue supplies in time of war.

Coarse grain shipments were heavy in November, the total for barley was 3·1 million bushels against 3·4 million in the same month of 1938 while exports of oats were higher at 2·1 million bushels against 1·1 million in November last year.

Cold storage stocks of creamery butter on December 1 were 49·3 million pounds compared with 56·4 million one month before and 53·0 million pounds one year ago. Cheese stocks also showed reduction, the total having been 24·2 million pounds against 41·2 million the month previously and 32·3 million pounds on the same date last year.

## Transportation

Downward revision in a few items in the schedule of war risk rates on cargoes from St. Lawrence ports was announced recently by the Canadian War Risk Committee. The changes were: Far East north of Shanghai (excluding Japan) via Panama or transPacific, 1 per cent. for Allied flags and 2/3 per cent for neutral flags, against 1 $\frac{1}{4}$  and 1 per cent, respectively, in the last previous schedule issued November 29.

Heavy traffic was reported on the canals during the last navigation season. November wheat clearances estimated at 60 million bushels, carried in over 300 vessels, was the heaviest movement for the month since Canada's record crop year of 1928. At that time 90 million bushels were shipped in 401 vessels. Outbreak of war was one factor in the heavy end-of-season movement this year,

because of the retardation of overseas shipping. When Canada's bumper crop commenced to move to the seaboard, the elevators from Lakehead to St. Lawrence River ports quickly became filled to capacity and railway traffic in grain to the Lakehead was interrupted. Toward the end of the navigation season this situation was very largely rectified.

The traffic through the combined American and Canadian locks of Sault Ste. Marie recorded a marked gain over the navigation season of 1938. The total traffic to the end of November was 68.9 million tons against 39.7 million tons in the previous season. The greater part of this traffic passed through the American locks.

### Finance

The Nesbitt Thomson index of dividend payments declined to 127.6 from 129.7 in October. The decline is largely attributable to the reduction of 25 cents in the recent dividend on Imperial Oil common. Securities traded on the Montreal Stock and Curb Markets had a total value of \$6.9 billion on November 30, a decline of \$256 million from the end of October when values amounted to \$7.2 billion. Compared with the end of November, 1938, the total value showed a decline of \$476 million. Twelve groups are in a higher position than on the same date of 1938, while 9 are lower. Borrowings on collateral by member firms were \$11.5 million on November 30th, an increase of \$139,000 from the preceding month. At the end of November, 1938, loans amounted to \$15.0 million.

Total ordinary revenue of the Dominion Government from April 1 to November 30 was \$354.6 million against \$358 million in the same period of the previous fiscal year. Total ordinary expenditure, however, was \$262.6 million against \$263.1 million in the same comparison. Capital and special expenditures were considerably greater in the latter portion of the current fiscal year. Grand total expenditure consequently rose from \$335.5 million to \$374.4 million. A reduction, however, was shown in the disbursements under the heading of loans and investments. Income tax collections for the first 8 months of the current fiscal year amounted to \$115.3 million, a decline of \$9.6 million. Toronto collections led all others with \$39.6 million as compared with \$43.6 million in the previous year and Montreal was second with \$31.1 million as compared with \$32.3 million a year ago. Federal revenues have recently responded to the increase in business activity and advanced rates and taxation are in greater volume than in the same period one year ago. This change has come about in the last three months. The situation pertaining in the early months of the fiscal year has now been reversed and the complete year promises to yield a much greater return than in the fiscal year ended last March.

The Bank of Canada announced on December 14, the sale of \$25 million Dominion of Canada Treasury Bills due March 15, 1940. Average discount price of accepted bills was nearly 99.80 and the average yield 0.806 p.c. The preceding sale of bills two weeks before brought a price of 99.79 to yield 0.831 p.c.

The new issue of \$12 million Province of Ontario 2½ p.c. and 3½ p.c. debentures met with excellent response from both retail and institutional investors. Offering price of the 12-year 3½ p.c. debentures was 99.75 and interest, to yield 3.52 p.c.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938				1939								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Physical Volume of Business<sup>1</sup>.</b>	<b>123.4</b>	<b>115.6</b>	<b>113.0</b>	<b>111.7</b>	<b>113.2</b>	<b>116.7</b>	<b>121.4</b>	<b>121.4</b>	<b>120.5</b>	<b>125.2</b>	<b>125.8</b>	<b>133.1</b>	<b>133.0</b>
INDUSTRIAL PRODUCTION	123.3	118.3	114.2	114.1	115.2	119.1	123.3	124.4	123.9	127.5	128.3	139.7	139.0
Mineral Production	206.6	183.7	176.8	190.9	196.7	219.6	232.7	228.0	238.5	233.2	223.2	194.2	236.7
Copper exports	551.9	373.2	380.7	520.1	517.3	744.1	600.3	492.0	567.7	500.8	545.6	264.9	524.9
Nickel exports	472.7	301.0	349.1	323.1	250.4	412.7	362.9	270.2	288.4	310.2	253.5	495.7	405.8
Zinc exports	130.9	240.0	206.8	198.1	129.2	218.5	180.1	223.8	268.5	334.3	251.7	108.8	217.1
Gold, mint receipts	332.0	332.2	316.4	311.7	410.5	325.6	370.7	426.9	350.5	352.4	373.9	323.6	338.1
Silver shipments	77.9	105.1	91.0	80.2	107.3	75.0	143.8	93.8	131.3	120.4	95.4	93.3	99.7
Asbestos exports	206.4	87.9	83.2	93.5	94.1	122.1	106.4	181.8	136.1	122.5	144.1	136.6	160.6
Bauxite imports	229.3	257.3	63.7	78.3	57.0	72.1	59.4	118.3	172.3	116.1	519.6	440.0	1357.0
Coal production	83.9	81.8	72.5	94.2	89.7	87.2	104.6	98.0	102.0	113.5	96.1	94.8	94.9
Manufacturing	125.3	111.3	111.1	105.0	107.6	109.5	113.3	112.9	112.3	116.5	121.3	143.7	136.9
Foodstuffs	118.4	105.4	98.5	99.1	104.0	107.5	111.3	101.9	104.1	106.7	110.0	126.8	127.7
Flour production	74.1	81.6	83.1	83.5	83.5	79.2	73.9	82.6	73.1	83.9	108.4	99.2	...
Oatmeal production	82.3	115.4	115.9	64.5	40.1	30.8	20.5	23.8	38.6	31.9	42.3	27.9	...
Sugar manufactured	123.2	105.6	39.4	44.7	40.6	84.2	119.2	96.0	85.1	91.3	74.8	97.8	113.8
Inspected slaughtering	142.6	123.4	121.1	119.6	142.0	125.7	139.1	127.2	135.8	135.5	151.8	172.1	174.2
Cattle	145.5	137.8	137.1	127.8	145.2	128.1	154.4	143.1	140.2	141.5	140.7	140.8	149.7
Sheep	289.3	139.2	141.7	144.8	148.2	143.0	163.2	133.8	135.7	144.9	140.1	131.8	129.7
Hogs	128.2	112.4	108.7	112.0	139.2	122.5	126.8	116.0	132.8	165.8	160.4	196.5	194.4
Creamery butter	154.1	151.9	147.7	141.5	145.0	146.2	148.4	148.4	145.4	148.0	155.8	153.1	161.3
Factory cheese	84.1	97.9	103.3	107.2	110.6	115.5	80.0	73.5	69.6	67.6	64.2	56.4	69.1
Salmon exports	124.6	92.7	119.7	124.0	86.1	117.3	122.3	77.1	43.5	44.0	128.4	158.0	137.0
Tobacco	190.1	184.8	188.6	176.8	183.5	171.1	177.1	171.9	165.4	192.1	168.3	213.3	202.7
Cigar releases	71.7	86.4	80.2	81.0	79.5	63.7	74.6	67.4	64.0	67.1	67.1	65.2	85.1
Cigarette releases	241.7	230.3	237.9	220.9	230.9	218.1	223.5	218.1	209.8	245.7	212.1	275.7	255.1
Rubber imports	174.8	161.9	207.4	102.5	110.0	101.3	136.9	123.8	147.7	107.3	100.5	325.8	84.1
Leather and shoes production	125.0	125.5	130.7	120.8	118.7	98.5	108.2	107.2	112.7	119.2	113.7	145.4	...
Textiles	85.1	115.6	98.3	106.3	121.6	88.3	116.1	128.8	132.0	133.3	150.0	131.3	169.1
Cotton consumption	94.6	119.6	92.5	94.9	121.2	89.1	107.9	124.4	126.0	145.5	152.1	143.3	165.0
Cotton yarn imports	92.1	92.3	111.1	110.1	108.1	84.4	104.2	68.4	117.0	121.3	76.1	87.0	159.9
Wood imports	98.6	105.4	121.2	158.7	128.4	86.6	160.4	173.0	173.1	66.6	168.8	91.6	185.0
Forestry	112.8	111.7	120.7	111.6	110.4	120.2	112.6	120.6	114.2	126.4	130.7	139.3	128.7
Newspaper	149.6	138.3	139.9	147.4	147.5	137.4	149.6	151.4	142.3	147.4	165.6	168.3	176.0
Wood pulp exports	59.0	56.4	58.7	48.7	53.1	70.7	66.8	54.6	60.3	82.0	55.1	85.9	86.8
Planks and boards exports	90.3	103.8	112.1	79.9	77.1	110.6	85.9	98.0	91.8	113.3	110.3	119.6	80.0
Shingles exported	7.5	25.6	172.2	161.5	135.6	152.3	20.7	153.0	139.5	119.7	111.5	119.4	112.9
Iron and steel	130.0	95.1	82.6	78.2	80.5	76.7	87.1	91.0	88.9	81.4	98.2	140.4	126.4
Steel production	146.9	123.5	114.5	116.8	130.0	138.5	185.3	179.7	176.0	196.0	214.8	245.6	239.9
Pig-iron production	78.1	82.6	85.5	68.2	64.4	76.5	88.5	85.7	100.1	103.6	110.5	168.4	148.3
Iron and steel imports	84.3	82.7	67.9	56.1	63.1	61.5	70.2	68.7	71.6	96.3	105.5	66.3	120.6
Automobile production	144.9	93.0	77.9	75.5	75.1	65.3	67.0	78.2	70.1	46.5	66.4	137.9	96.7
Coke production	110.1	113.2	116.3	112.6	110.8	115.4	116.4	122.9	128.7	128.9	126.7	139.1	140.7
Crude petroleum imports	227.2	136.5	170.7	165.5	179.6	187.2	214.1	225.9	227.6	251.8	225.4	288.2	254.9
Construction	48.4	62.7	40.3	56.2	47.5	51.3	48.6	59.4	53.2	59.8	48.6	43.3	40.4
Contracts awarded	50.4	74.8	45.6	69.1	53.0	54.3	53.0	64.1	56.2	64.9	52.0	42.6	41.7
Building permits	43.1	32.6	27.1	23.9	33.7	43.8	37.4	47.6	45.9	47.2	37.9	45.0	37.1
Cost of construction	92.8	92.7	91.6	91.6	91.7	91.8	92.1	92.4	93.5	94.4	94.8	95.2	...
Electric power	226.4	221.6	230.0	232.3	232.2	226.4	235.5	238.6	235.6	241.1	246.0	245.6	248.5
DISTRIBUTION	109.2	108.6	109.3	104.9	107.4	109.6	115.9	112.9	110.6	118.3	118.4	114.3	115.8
Trade employment	132.5	137.0	133.8	133.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	137.3
Carloadings	74.2	73.7	70.7	66.7	71.8	69.2	81.1	71.3	76.8	82.0	95.6	80.0	84.0
Imports	85.7	75.8	77.6	71.7	73.9	78.0	91.2	87.7	86.1	93.2	102.0	99.7	102.1
Exports (including gold)	113.8	99.6	122.9	103.3	98.8	115.1	118.1	120.3	122.1	122.8	112.8	106.9	114.3
PRODUCERS' GOODS	116.2	108.7	104.0	104.4	104.3	111.0	115.2	118.7	116.4	122.2	120.6	118.6	121.1
CONSUMERS' GOODS	125.3	117.6	116.6	113.9	116.8	117.1	122.1	118.9	119.1	122.1	124.7	139.7	137.0
Marketeings—													
GRAN AND LIVESTOCK MARKETINGS													
Grain	101.6	85.7	52.0	32.3	48.1	60.3	102.6	40.5	76.8	112.4	174.4	96.5	151.1
Grain Marketings	106.6	88.4	46.3	23.5	40.7	58.5	105.9	33.8	76.5	117.7	196.5	96.0	166.2
Wheat	112.9	90.3	41.3	20.7	42.0	61.1	115.9	29.8	74.0	125.2	216.2	96.7	100.0
Oats	56.9	86.2	133.4	90.0	73.5	83.3	108.4	181.9	122.7	63.1	44.0	70.8	85.1
Barley	91.4	98.8	97.9	42.6	28.7	42.4	26.8	13.8	132.9	128.6	130.3	136.3	190.1
Flax	39.4	46.1	3.5	0.4	3.1	5.2	4.6	0.6	1.6	2.5	22.4	16.2	201.8
Rye	61.0	37.5	32.2	10.5	12.0	25.1	29.8	51.6	70.8	26.4	40.6	152.0	570.0
Live Stock Marketings	79.1	73.6	77.9	71.7	81.2	68.1	87.5	70.5	78.3	88.7	75.7	99.6	83.2
Cattle	84.9	80.5	91.1	74.8	85.6	70.8	93.3	74.3	84.7	87.6	64.9	91.1	75.9
Calves	128.1	127.0	130.9	131.8	164.2	136.2	177.8	133.0	144.3	163.6	120.2	154.3	121.4
Hogs	68.7	52.7	44.3	55.0	56.8	47.5	61.5	54.2	57.2	78.3	87.8	108.2	89.6
Sheep	102.2	79.8	87.2	89.1	114.3	111.6	107.0	75.0	79.9	100.3	80.5	90.3	90.8
Cold Storage Holdings	148.3	146.7	152.8	161.4	166.6	183.1	230.7	210.6	150.6	150.2	143.9	149.8	171.1
Eggs	83.2	92.0	94.4	115.5	136.3	120.9	101.9	98.5	96.5	96.4	88.9	84.9	86.3
Butter	257.6	267.9	299.4	312.8	323.7	387.6	588.7	493.9	243.7	219.1	216.0	214.4	231.1
Cheese	142.5	148.2	146.2	157.2	165.4	181.8	211.8	199.9	163.9	154.0	145.9	144.5	145.6
Beef	109.7	111.3	118.2	127.7	123.7	120.6	120.5	143.0	151.7	163.9	113.8	151.0	183.6
Pork	109.7	91.6	86.9	87.8	84.8	92.1	95.1	95.2	93.4	106.9	109.8	130.0	178.0
Mutton	109.6	101.1	107.2	106.7	104.7	111.8	118.8	156.5	179.1	248.5	255.0	175.9	143.2
Poultry	244.6	198.7	153.8	176.5	161.0	153.2	155.2	172.2	183.3	200.7	207.6	259.4	326.1
Lard	70.2	62.7	73.7	55.7	51.6	62.1	64.8	73.9	78.2	88.5	72.7	57.0	98.5
Veal	254.0	275.6	288.4	303.3	278.3	253.9	254.2	251.5	304.8	296.9	271.9	293.0	279.9

The physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

**I. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>CANADA—</b>													
Contracts awarded.....	\$000	15,019	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228
Building permits.....	\$000	4,702	3,433	1,706	1,894	3,351	5,937	6,301	7,822	6,536	6,159	4,114	5,812
Electric power,000,000 K.W.H.....	2,375	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	2,607
Employment average,1926-100.....	114.0	108.1	106.5	106.5	104.9	106.2	113.1	117.5	119.8	121.7	123.6	122.7	122.7
Bank debits.....	\$000,000	2,965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899
Sales of life insurance.....	\$000	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,018	28,194	36,814	34,379
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....	\$000	1,245	862	462	603	431	912	1,270	1,334	4,559	2,244	1,495	1,520
Building permits.....	\$000	417	123	100	76	94	175	343	620	282	218	154	430
Electric power,000,000 K.W.H.....	78	76	74	60	65	64	74	78	77	80	72	79	86
Employment average,1926-100.....	109.8	109.2	100.5	101.2	99.7	100.2	108.4	115.9	115.8	116.4	117.9	117.9	123.0
Bank debits.....	\$000,000	60.7	58.4	50.9	42.8	50.5	46.4	65.8	63.2	56.4	52.2	58.7	68.8
Sales of life insurance.....	\$000	2,456	2,600	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781
<b>QUEBEC—</b>													
Contracts awarded.....	\$000	6,084	4,837	3,462	3,549	3,662	3,595	4,285	9,276	6,780	10,122	8,595	3,257
Building permits.....	\$000	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936
Electric power,000,000 K.W.H.....	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,230	1,265	1,394	1,411
Employment average,1926-100.....	121.7	114.9	113.0	112.8	109.4	111.6	121.0	124.0	120.4	128.5	126.4	131.5	130.3
Bank debits.....	\$000,000	984	888	799	669	838	822	882	932	802	795	822	807
Sales of life insurance.....	\$000	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249
<b>ONTARIO—</b>													
Contracts awarded.....	\$000	5,790	3,998	3,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034
Building permits.....	\$000	2,021	1,739	844	603	1,481	2,012	2,497	2,677	2,485	2,696	2,987	3,090
Electric power,000,000 K.W.H.....	650	662	659	621	668	622	657	638	626	652	697	749	742
Employment average,1926-100.....	114.4	108.8	109.2	109.1	108.0	107.9	113.6	114.7	114.2	116.2	121.4	124.4	124.5
Bank debits.....	\$000,000	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152
Sales of life insurance.....	\$000	16,599	15,510	13,879	13,561	15,055	13,179	15,736	16,344	14,616	12,793	16,185	15,151
<b>PRASIR PROVINCES—</b>													
Contracts awarded.....	\$000	1,304	561	462	1,107	789	1,195	1,440	1,437	1,898	2,193	1,361	799
Building permits.....	\$000	359	189	151	109	292	846	793	1,333	840	1,041	472	560
Electric power,000,000 K.W.H.....	200	209	210	192	202	181	176	157	150	156	170	193	196
Employment average,1926-100.....	103.5	97.1	93.9	94.3	91.7	94.5	101.0	104.0	109.4	114.0	116.4	112.7	108.9
Bank debits.....	\$000,000	493	418	322	258	287	311	457	389	351	407	669	728
Sales of life insurance.....	\$000	5,537	4,950	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,690
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....	\$000	596	265	546	709	714	752	514	698	1,660	1,815	1,024	1,618
Building permits.....	\$000	384	274	570	601	710	900	780	1,018	946	764	543	596
Electric power,000,000 K.W.H.....	160	164	170	146	150	160	165	161	165	169	171	175	172
Employment average,1926-100.....	105.8	98.0	96.2	96.7	100.6	103.3	106.6	111.0	117.0	116.6	118.7	115.5	110.0
Bank debits.....	\$000,000	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.5
Sales of life insurance.....	\$000	2,685	3,013	2,208	2,546	2,621	2,079	2,637	2,668	2,457	2,216	2,797	2,499
<b>POSTAL STATISTICS—</b>													
Postage Sales.....	\$000	3,450	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402
Money Orders Sold No. 000	1,374	1,708	1,051	1,065	1,194	1,160	1,216	1,193	1,073	1,090	1,205	1,465	1,309
Value.....\$000	14,380	15,278	9,897	9,537	10,878	11,183	11,503	11,333	10,838	11,247	14,634	18,309	18,309

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939**

Item	Sept.			Oct.			Nov.			Dec.		
	16	23	30	7	14	21	28	4	11	18	25	2
<b>Statistics of Grain Trade—</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	38,419	35,076	38,289	19,144	19,801	15,723	14,462	9,386	7,383	7,066	9,260	5,849
Oats.....000 bushels.....	1,116	1,316	1,581	1,021	1,240	835	809	812	465	380	662	414
Barley.....000 bushels.....	1,030	1,192	1,129	598	702	491	621	560	341	380	443	306
Flax.....000 bushels.....	54	84	138	68	194	157	119	49	18	26	23	21
Rye.....000 bushels.....	178	229	264	213	191	192	251	191	101	102	142	96
VISIBLE SUPPLY—												
Wheat.....000,000 bushels.....	222.0	254.9	286.4	306.4	320.0	338.8	349.1	351.5	350.5	356.7	360.2	350.2
Oats.....000 bushels.....	7,452	8,788	9,650	10,485	11,580	11,775	12,226	12,252	11,586	11,911	14,306	14,310
Barley.....000 bushels.....	9,639	10,109	11,124	11,386	11,643	11,889	11,893	11,080	11,363	10,990	11,387	10,116
Flax.....000 bushels.....	251	375	521	589	848	1,088	1,205	1,109	990	1,086	1,127	1,024
Rye.....000 bushels.....	3,325	3,608	3,647	3,726	3,594	3,746	4,212	4,002	3,990	3,904	3,245	3,164
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent												
Wheat No. 1 M. N. per bush....	75/4	74	70/5	69/2	70/7	71/2	70	69/1	69/4	70/4	70/4	74/3
Oats No. 2 C.W.....	33/4	36/4	31/3	32/2	32/5	33/4	32/6	32/1	32	31/7	32/2	34/1
Barley No 3 C.W.....	"	47/2	46/6	45/2	43/1	43/1	42/2	41/7	42/1	42/1	41/3	44/1
Flax No. 1 C.W.....	"	167	173/7	176/2	176/1	170/5	167/4	160/4	159/6	159	155/3	156/1
Rye No. 2 C.W.....	"	58/7	58/5	59/6	59/4	62/2	60/1	60/2	58	56/6	55/5	60/2

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Sept.			Oct.			Nov.			Dec.	
	23	30	7	14	21	28	4	11	18	25	2
<b>Sales and Prices of the Stock—</b>											
SALES ON STOCKYARDS—	No.	20,052	20,706	27,020	24,399	22,525	26,151	27,789	21,734	20,990	19,119
Cattle.....	"	11,417	10,724	11,934	11,252	9,971	11,344	11,535	9,562	9,305	8,228
Calves.....	"	17,472	18,769	22,806	17,794	27,780	24,861	26,053	27,311	25,648	26,266
Hogs.....	"	15,188	16,591	17,514	21,659	16,530	16,966	13,754	15,284	11,133	25,500
Sheep.....	"										6,093
PRICES AT TORONTO—	per cwt \$	6.83	6.98	6.45	6.65	6.68	6.56	6.57	6.72	6.75	6.69
Steers, medium.....	"	9.89	9.75	9.75	10.06	10.37	10.35	10.33	10.50	10.50	10.25
Calves, good veal.....	"	8.50	8.50	8.47	8.34	8.76	8.61	8.55	8.75	8.75	8.89
Hogs, bacon.....	"	9.23	9.18	9.19	9.00	9.18	9.45	9.53	9.76	9.79	9.96
Lambs, good handyweights.....	"										10.00
Carloadings—											
Grain and grain products.....		21,802	17,578	15,394	11,600	10,231	8,443	7,573	6,591	9,287	12,392
Live stock.....		1,577	1,978	2,471	1,985	2,323	2,523	2,168	1,892	1,900	1,638
Coal.....		7,130	7,817	8,392	7,527	7,799	7,611	8,122	7,402	7,769	6,549
Coke.....		914	861	890	753	730	623	654	579	613	606
Lumber.....		2,569	2,726	2,761	2,404	2,689	2,836	2,677	2,818	2,422	2,270
Pulpwood.....		999	1,047	1,309	1,083	1,237	1,191	1,006	1,213	1,507	1,556
Pulp and paper.....		2,490	2,384	2,353	2,455	2,647	2,550	2,529	2,379	2,577	2,719
Other forest products.....		1,762	1,986	2,466	2,695	2,506	2,599	2,493	2,513	2,627	2,441
Ore.....		3,393	3,354	3,312	3,242	3,177	3,565	3,583	3,593	3,223	3,554
Mdse., L.C.L.....		13,822	13,829	13,982	12,310	13,554	13,677	13,514	12,701	13,501	12,987
Miscellaneous.....		15,699	15,322	15,132	14,025	15,152	14,482	13,769	13,253	12,984	13,035
Total cars loaded.....		72,157	68,882	68,594	60,079	62,345	59,903	58,088	54,734	58,370	59,761
Total cars received from connections.....		28,490	30,478	28,607	27,845	28,682	27,405	26,805	25,987	26,373	25,000
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		131.89	98.11	85.82	71.56	60.45	43.57	39.30	37.97	49.01	66.99
Live stock.....		59.49	74.08	91.98	67.27	72.21	77.40	65.09	52.98	60.62	51.20
Coal.....		89.69	96.52	88.82	83.80	88.98	83.95	91.10	88.89	88.74	71.25
Coke.....		239.90	214.18	217.11	163.70	153.36	139.06	137.97	115.57	130.43	127.85
Lumber.....		67.36	70.73	73.35	63.23	72.36	72.98	72.72	79.72	73.02	71.12
Pulpwood.....		53.39	59.45	84.67	65.48	73.93	83.55	76.33	98.30	128.58	140.86
Pulp and paper.....		106.36	105.25	104.24	105.14	112.20	111.65	107.12	93.43	104.97	101.63
Other forest products.....		62.64	69.13	82.36	88.56	90.20	80.97	78.25	88.36	89.26	91.05
Ore.....		159.75	153.01	166.27	164.25	165.33	183.26	183.65	184.92	173.09	203.43
Merchandise.....		78.31	78.44	79.07	81.65	77.49	78.38	77.33	82.04	78.94	76.68
Miscellaneous.....		90.43	87.88	87.16	79.64	84.17	80.46	79.90	87.20	84.66	91.47
Eastern Division.....		85.14	82.53	83.75	70.23	78.08	78.49	78.50	80.13	84.83	86.11
Western Division.....		116.18	104.02	95.73	83.33	80.77	70.40	67.49	66.31	69.17	79.34
Total for Canada.....		95.80	90.12	87.97	82.11	79.92	74.80	73.67	73.98	77.94	82.66
Indexes of Wholesale Prices—											
Total.....		77.9	77.9	78.0	78.0	79.0	79.0	79.0	79.1	79.6	79.9
Vegetable products.....		68.5	67.7	67.7	67.7	65.0	67.4	67.4	67.5	67.9	68.0
Animal products.....		78.5	78.0	78.5	78.3	79.8	79.6	79.6	79.5	80.0	80.0
Textiles.....		69.6	70.3	71.4	71.4	72.8	73.7	74.0	74.7	77.2	78.7
Wood and paper.....		81.4	81.5	81.5	81.6	83.9	84.2	84.2	84.2	84.2	84.7
Iron and its products.....		98.7	99.5	99.6	99.6	100.5	100.6	100.6	100.6	101.4	102.0
Non-ferrous metals.....		74.7	74.6	74.6	74.9	74.9	74.7	74.5	74.5	74.5	74.5
Non-metallic minerals.....		84.8	84.8	84.8	84.7	85.3	86.2	86.2	86.2	86.3	86.5
Chemicals.....		80.2	80.7	80.8	80.8	81.7	81.7	81.7	81.8	82.1	82.6
Canadian farm products.....		65.4	64.5	63.6	63.6	64.7	64.4	64.0	64.1	64.8	65.5
Indexes of Stock Prices—											
INDUSTRIAL—											
Total (88).....		162.5	167.2	167.3	171.8	179.4	180.5	180.2	176.3	170.3	168.6
Machinery and equipment (8).....		133.0	141.3	141.7	144.8	151.5	151.1	149.1	146.5	139.3	136.3
Pulp and paper (7).....		18.9	22.1	21.3	21.3	23.1	24.8	25.0	23.9	22.7	21.4
Milling (3).....		98.9	104.9	104.3	107.5	108.6	107.0	106.2	103.3	96.2	99.1
Oils (4).....		165.3	167.1	170.0	179.7	189.7	191.0	187.6	184.2	169.0	188.8
Textiles and clothing (10).....		71.4	75.3	76.2	78.6	82.9	84.0	83.6	82.6	82.8	83.1
Food and allied products (12).....		156.6	174.4	174.2	175.0	179.1	180.8	179.0	172.1	174.7	175.2
Beverages (7).....		108.2	112.2	115.1	118.2	120.0	124.5	128.3	126.6	125.5	129.3
Building materials (15).....		143.7	154.4	152.9	153.7	163.2	165.6	162.1	161.1	156.1	152.1
Industrial mines (2).....		385.7	395.9	387.8	394.8	405.4	406.1	411.1	397.9	394.6	394.7
UTILITIES—											
Total (19).....		39.7	43.3	44.6	45.5	48.0	46.2	45.8	45.4	44.4	44.0
Transportation (2).....		15.0	20.1	20.4	20.4	19.8	18.7	17.6	17.2	16.1	15.1
Telephone and telegraph (2).....		110.1	120.1	121.4	123.2	123.3	123.9	125.4	123.3	124.5	124.9
Power and traction (15).....		52.1	54.5	56.1	57.6	59.8	60.6	60.5	60.4	59.2	58.7
BANKS (8).....		72.2	76.3	79.2	78.6	80.0	81.9	83.2	83.5	84.0	84.9
Grand total (85).....		96.3	100.1	101.1	103.4	107.3	107.9	107.8	105.9	102.9	102.0
MINING STOCKS—											
Gold (21).....		97.1	100.0	100.2	103.5	107.2	109.0	107.7	106.6	106.5	106.2
Base metals (3).....		275.0	281.4	284.0	290.4	299.5	311.2	311.5	308.6	303.9	302.4
Total Index (24).....		131.7	135.4	135.9	140.1	144.5	148.3	147.1	145.9	144.9	144.4
Dominion of Canada long-term bond prices.....		100.0	109.5	110.2	111.1	112.1	112.0	113.2	113.3	112.7	113.2
Dominion of Canada long-term bond yields.....		77.4	76.1	74.7	72.6	71.1	69.2	68.7	68.0	69.6	68.9
Foreign Exchange—											
Sterling at Montreal.....		4,411.6	4,450.0	4,450.0	4,450.0	4,450.0	4,450.0	4,450.0	4,450.0	4,450.0	4,450.0
U.S. Dollars.....		1,104	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0
French Franc.....		0.244	0.252	0.254	0.253	0.251	0.252	0.252	0.249	0.246	0.246
Weekly Index, 1926=100.....		119.2	195.1	187.0	165.1	165.1	105.5	104.7	103.1	102.7	103.5
Index of capitalized bond yields.....		129.2	131.4	133.9	137.7	140.7	144.5	145.6	145.8	143.7	145.1
Bank clearings.....		96.3	100.1	101.1	103.4	107.3	107.9	107.8	105.9	102.9	101.5
Shares traded.....		273.5	210.9	304.3	137.3	175.2	239.4	154.9	113.8	87.5	81.2

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	7,908	4,054	1,570	829	689	748	1,786	5,208	9,893	19,180	20,004	9,325	6,535
Quebec	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,928	58,267	37,095	19,528
Ontario	49,874	28,559	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,351	182,893	105,461	43,018
Manitoba	1,251	582	362	223	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077
Saskatchewan	479	142	106	52	13	36	201	705	1,014	1,501	1,242	967	426
Alberta	314	123	143	88	52	132	190	466	915	4,921	4,071	1,329	243
British Columbia	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967
Total	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794

## 5 CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938			1939									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isl.	2		1	1						1	1		
Nova Scotia	2	1	2	6	3	2	2		2	4	5	3	4
New Brunswick	4	3	4	5	5	5	4	4	2	2	2	7	2
Quebec	67	34	54	57	49	44	33	35	42	39	64	64	50
Ontario	32	19	33	28	21	26	26	27	28	31	36	45	26
Manitoba	9	8	14	6	6	6	9	6	8	13	7	22	9
Saskatchewan	6	6	10	7	7	8	11	9	8	3	11	9	3
Alberta				9	7	2	1	1	2	3	5	2	
British Columbia	2		2	2	1	1	3	1		3	2	2	1
Total Canada	122	71	120	121	99	94	89	83	93	99	132	154	95

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929 = 100  
AND WORLD INDEXES 1923-25 = 100

Country	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
World, * 1928 = 100	101.7	105.6	107.6	108.4	105.2	105.7	103.6	104.0	107.6	108.8			
Canada	95.1	100.7	92.7	89.6	89.6	90.4	93.5	96.8	97.6	97.3	100.1	100.7	109.7
United Kingdom:													
Economist	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	114.2	113.2			
United States	80.7	86.6	87.4	85.7	83.2	82.4	77.3	77.3	82.4	84.9	86.6	92.4	100.9
Germany	131.7	135.2	129.3	128.4	129.7	133.8	134.2	137.0	135.0	135.0			
Belgium	74.5	78.7	75.2	74.4	74.2	75.5	70.2	79.1	80.7	78.7	74.0		
Bulgaria 1934-35=100	192.4	176.9	185.0	110.7	117.4	137.5	121.6	146.9	175.3	176.6	190.0		
Denmark	138.0	138.0	136.0	138.0	138.0	141.0	144.0	145.0	146.0	145.0	148.0	146.0	
Estonia	158.8	163.8	145.2	155.2	146.9	171.7	141.5	167.2	149.1	162.6	172.0	163.0	
Finland	151.8	167.7	150.5	158.4	168.4	172.2	163.3	159.4	155.6				
France	75.9	79.7	80.6	82.4	84.9	85.2	87.2	89.0	91.9				
Italy	104.6	106.1	103.3	100.0	106.6	110.0	108.7	111.5	113.0				
Japan	174.4	179.1	185.7	171.5	173.5	190.4	185.9	188.0	181.0				
Norway	136.0	134.9	128.4	124.8	133.9	131.2	131.7	133.1	139.1	111.6	139.3	145.0	
Netherlands	95.3	102.4	109.6	108.4	103.0	103.0							
Poland	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	127.4				
Sweden	142.0	145.0	145.0	147.0	150.0	151.0	152.0	156.0	156.0	159.0	159.0	155.0	
Greece	171.1	169.6	169.0										
Chile	141.7	152.2	136.5	115.9	119.3	130.5	139.1	125.6	135.0	144.3			
Latvia	206.9	217.6	188.2	170.6	170.6	184.3	157.8	173.5	175.5	160.8	179.0		
World Stocks													
Combined index (quantity)	201	192	189	186	183	181	182	182	190				
Cotton	217	202	201	202	204	201	205	211	223	245	241		
Rubber	204	284	255	268	258	248	240	239	227	218	208		
Silk	179	172	164	144	120	111	101	84	68	98	101	107	105
Sugar	199	188	192	184	187	191	187	184	185	194			
Tea	126	129	127	132	126	118	110	106	105				
Tin	105	105	102	111	126	127	129	119	115	115	102	110	163
Wheat	160	169	167	162	151	151	162	166	186				
World Indexes													
Exports..1929-100	42.8	41.8	42.8	37.8	37.5	42.1	38.3	42.8	42.5	40.6			
Imports..1929-100	39.3	39.4	40.5	37.4	35.8	40.9	36.6	40.9	40.9	39.1			
Prices*.1928-100	49.9	49.5	49.5	49.4	49.3	49.3	49.2	49.5	49.9	49.3	48.9		

Source: \*Monthly Bulletin of League of Nations.

\*The Annalist, New York.

## II. Production

### 7. GENERAL MANUFACTURES

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat....000 bush.	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383
Oats....."	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796	1,683
Corn....."	272,9	245,9	325,0	252,5	228,3	252,7	217,3	215,2	238,8	231,8	213,4	318,2	283,0
Barley...."	138,3	178,8	120,7	128,5	131,0	115,0	103,3	99,5	115,5	96,1	119,1	172,6	167,2
Mixed grain "	1,644	2,269	2,715	2,248	2,007	2,130	1,900	1,654	1,323	1,162	1,362	1,784	2,271
<b>Mill Production</b>													
Wheat flour, percentage of operation...	83.6	71.5	45.6	50.1	49.1	50.1	53.3	54.5	52.5	51.7	59.7	87.3	94.1
Quantity....000 bbls.	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2,080
Exports..."	528,6	477,9	379,5	290,8	360,8	275,3	515,8	401,2	403,4	379,3	416,6	444,1	
Oatmeal....000 lbs.	1,556,7	2,300,7	1,953,3	1,961,4	872,8	601,2	480,7	327,3	394,6	512,7	514,7	803,6	731,4
Rolled oats..."	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417
Corn flour, meal "	3,064	2,537	1,980	2,946	1,063	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158
<b>Sugar Refining</b>													
In 4-week periods	Nov	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
000 lbs.	5	3	31	28	25	25	22	20	17	12	9	7	4
<b>Raw Sugar</b>													
Stocks on hand at beginning of period	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	128,913	125,501	93,961	62,384	3,790
Receipts.....	110,810	88,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981
Meltings and shipments.....	90,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704
<b>Refined Sugar</b>													
Stocks on hand at beginning of period	110,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,903
Manuf'd granulated	144,643	129,596	57,007	15,431	20,180	18,705	39,867	56,410	84,191	92,988	63,890	91,171	135,882
Yellow and brown,	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435
Total manufactured	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	104,105	101,582	71,828	101,605	146,317
Total domestic sales	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,450	137,163	134,635	108,930
Sales granulated...	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068
Yellow and brown,	10,831	12,112	9,420	6,970	8,629	8,525	9,824	8,904	8,304	7,684	10,801	17,080	11,097
Total sales.....	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065
Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Tobacco Releases</b>													
<b>Tobacco Entered for Consumption</b>													
Tobacco, cut....000 lbs., plug....."	1,936	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969
Foreign raw leaf "	276,8	252,1	224,5	216,2	267,6	252,6	285,6	301,8	288,7	306,2	282,0	282,1	267,2
Cigarettes.....mn	397,8	321,8	297,1	301,8	224,1	222,4	389,7	378,6	398,4	444,5	394,9	441,6	
Cigars.....000	509,7	520,4	507,7	469,6	515,8	516,4	625,9	657,9	677,1	719,6	584,8	706,2	632,9
Snuff.....lbs.	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639
<b>Boots and Shoes</b>													
000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	295,5	305,7	383,0	444,7	491,4	368,8	407,8	328,6	384,7	476,6	462,3	549,9	.....
McKays and all imitation welts.....	655,1	585,5	622,0	742,9	876,5	702,9	775,4	692,3	652,9	865,8	753,0	818,3	.....
Nailed, pegged, screw or wire fastened.....	123,3	107,4	85,5	125,5	123,7	98,8	110,1	121,3	118,1	168,3	193,5	221,8	.....
Stitchdowns.....	166,7	180,8	203,3	238,9	293,0	260,1	349,4	328,9	202,4	177,3	178,0	211,2	.....
Total.....	1,330	1,254	1,424	1,759	2,077	1,650	1,883	1,886	1,592	2,041	1,905	2,148	.....
<b>Total Footwear</b>													
Men's.....	517,5	503,0	445,9	556,5	653,1	526,2	591,4	580,5	564,6	697,5	705,8	880,4	.....
Boys' and youths'	123,6	95,0	84,6	107,3	109,8	83,1	105,9	97,0	88,8	114,5	131,5	149,7	.....
Women's.....	773,6	685,7	717,2	877,2	1054,8	831,7	947,5	813,0	851,1	1,228,7	1,110,5	1,181,2	.....
Misses' and Children's.....	282,1	221,2	210,8	232,9	303,8	251,2	300,3	254,4	247,9	297,0	318,3	363,4	.....
Babies' and infants'	99,2	65,2	62,0	79,2	98,8	82,5	93,5	105,8	81,7	115,4	102,2	126,9	.....
Total.....	1,795	1,570	1,520	1,853	2,212	1,775	2,039	1,831	1,834	2,453	2,368	2,702	.....
<b>Cotton bales opened.</b>													
No. 000 lbs.	18,247	19,365	14,212	15,200	18,681	15,951	18,606	21,299	20,289	24,406	22,665	24,755	31,870
9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	12,404	15,978	
<b>Newspaper production</b>													
000 tons Stocks.....000 tons	245,30	209,75	208,3	200,63	220,65	220,84	250,02	240,55	227,53	236,98	213,23	280,99	288,73
B.C. timber scaled Mil. bd. ft.	177,16	161,44	167,97	190,36	205,01	212,50	187,80	196,16	202,05	214,66	200,88	182,01	.....
<b>Dairy Production</b>													
Creamery butter 000 lbs.	14,660	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	20,870	23,736	15,362
Factory cheese "	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,818	12,817	5,419
Condensed milk 000 lbs.	712	519	501	581	480	572	820	324	797	475	1,302	875	504
Evaporated milk 000 lbs.	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

**II. Production—Concluded**  
**S. MINERAL PRODUCTION**

Classification	1938					1939							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Mineral Production—</b>													
<b>METALS</b>													
Gold.....	000 oz.	411.3	410.0	433.9	411.3	391.0	414.2	406.8	432.4	436.8	440.1	449.2	421.5
Silver.....	000 oz.	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,950
Nickel.....	tons	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138
Copper.....	tons	24,678	23,696	24,760	23,653	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020
Lead.....	tons	19,278	15,152	15,333	18,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188
Zinc.....	tons	14,594	17,405	15,966	15,320	12,686	15,360	14,709	14,851	18,449	26,654	19,935	15,000
<b>FUELS</b>													
Coal.....	000 tons	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,004	1,238	1,369
Petroleum.....	000 bbls.	685.1	445.5	489.3	533.2	358.2	385.3	559.4	713.9	821.3	899.2	720.8	816.3
Natural gas.....	000 M. cu. ft.	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2,108	1,756	1,850	2,098
<b>NON METALS</b>													
Asbestos.....	tons	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124
Gypsum.....	000 tons	96.2	97.4	82.5	18.5	5.3	13.0	67.6	116.7	138.1	160.0	191.6	196.3
Feldspar.....	tons	1,217	1,146	916	762	905	650	609	803	968	921	614	1,221
Salt (commercial).....	tons	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322
<b>STRUCTURAL MATERIALS</b>													
Cement.....	000 bbls.	710	397	175	116	119	209	274	551	728	736	842	852
Clay products....	\$ 000	492	403	223	158	126	190	230	396	484	480	521	543
Lime.....	tons	46,595	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,804	47,096

\*Sold or used.

Classification	1938					1939							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Iron, Gold and Silver</b>													
Pig iron production.....	1. tons	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758
Ferro-alloys production.....	1. tons	8,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357
Steel ingots and castings.....	000 l. tons	90,120	78,014	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890
Gold, mint receipts.....	000 oz.	386	404	419	354	478	335	385	459	334	398	435	393
Silver.....	000 oz.	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,089	2,473	2,282	2,461

**9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.**

Monthly Data	1938					1939							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>TOTALS FOR CANADA:</b>													
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000
Fuel.....	2334493	231006	2346316	2174972	2329542	2163890	2299531	2209398	2167919	2352316	2336075	2542399	2538076
Total.....	41,168	42,590	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145
EXPORTS.....	2375661	2353196	2386679	2214174	2366740	2197370	2333443	2245537	2205844	2203032	2380651	2589056	2606821
PROVINCIAL CONSUMPTION:													
Maritime Prov.....	76,581	74,480	72,914	58,090	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466
Quebec.....	1010527	951,406	979,918	918,621	977,400	888,629	981,173	923,873	911,198	943,315	980,587	1090,292	1086666
Ontario.....	762,560	785,316	787,449	744,631	809,154	713,030	794,400	703,984	741,038	767,990	823,017	802,530	818,284
Prairie Provinces.....	201,040	210,810	211,820	193,789	203,305	182,249	177,551	158,363	151,318	157,790	171,868	181,789	197,360
British Columbia.....	158,754	166,571	167,032	144,630	148,299	158,588	163,017	159,454	163,881	167,515	168,865	173,139	170,499
Total.....	2210362	2191900	2220065	2090683	2201318	2055586	2169233	2082174	2042971	2115198	2209383	2438162	2451575
DELIVERIES TO BOILERS:													
New Brunswick.....	7,042	6,531	6,785				1,100	1,722	4,576	4,130	8,985	7,993	5,933
Quebec.....	434,417	385,765	424,302	395,943	401,031	336,747	395,174	370,695	343,123	352,030	411,561	476,214	477,044
Ontario.....	94,086	102,404	102,155	119,124	128,722	111,307	109,557	95,028	88,148	93,600	109,817	117,394	119,509
Manitoba.....	53,205	56,812	61,556	56,908	57,315	46,319	38,298	24,969	20,403	10,007	23,098	34,324	40,588
British Columbia.....	300	291	284	227	261	232	286	242	275	238	343	229	271
Total.....	593,051	551,893	575,082	572,203	567,329	495,714	545,067	495,510	455,716	473,828	552,752	634,114	642,262
DAILY AVERAGE:													
TOTALS FOR CANADA:	77,815	74,538	75,087	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,289
Water.....	1,372	1,374	1,312	1,400	1,200	1,116	1,128	1,201	1,223	1,313	1,466	1,534	1,605
Fuel.....	79,187	75,910	76,090	79,077	76,346	73,240	75,272	74,851	71,156	73,969	79,355	83,547	86,894
GENERATED BY WATER:													
Maritime Prov.....	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,063	1,954	2,020	1,928	1,898	2,145
Quebec.....	42,901	39,598	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,905	47,035
Ontario.....	21,049	21,366	21,260	22,163	21,532	20,728	21,294	21,257	20,189	21,030	23,231	24,152	27,721
Prairie Provinces.....	5,876	5,941	6,007	6,094	5,806	5,832	5,030	4,575	4,174	4,318	4,895	5,405	5,602
British Columbia.....	5,334	5,404	5,458	5,177	4,814	5,324	5,298	6,355	5,314	5,439	5,681	5,593	5,726
GENERATED BY FUEL:													
Prairie Provinces.....	806	812	776	777	703	648	650	656	658	711	781	824	863
Other Provinces.....	506	562	536	623	497	468	476	548	565	602	685	710	742
Exports.....	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,178

## III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES<sup>1</sup>

Province and City	1938				1939								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL. Charlottetown.....	3		5					13	9	34	19	19	30
Nova Scotia.....	375	91	100	52	84	88	174	185	180	154	102	308	69
Halifax.....	328	65	91	44	81	47	98	98	121	117	62	274	47
New Glasgow.....	10	6	6	1		4	9	3	7	15	2	4	2
Sydney.....	37	19	3	7	3	37	67	83	52	22	39	30	20
NEW BRUNSWICK.....	39	31	5	24	10	88	156	426	78	45	33	92	70
Fredericton.....	10	17				2	34	2	10	20	6	31	1
Moncton.....	17	9		6	4	73	46	251	8	6	10	22	28
Saint John.....	11	5	5	18	6	12	76	174	60	19	17	39	41
QUEBEC.....	1,521	1,155	233	415	774	2,003	1,997	2,134	1,872	1,441	858	936	1,277
Montreal and Maisonneuve.....	1,173	913	156	279	624	761	1,078	1,139	1,525	874	664	720	989
Quebec.....	171	125	15	60	71	1,003	135	204	218	342	158	110	97
Shawinigan.....	15	8	4	8	21	22	202	45	27	44	14	8	1
Sherbrooke.....	87	64	86	43	34	167	274	145	81	125	56	49	138
Three Rivers.....	27	34	7	18	14	29	216	537	36	39	38	23	43
Westmount.....	48	14		7	11	21	92	64	85	17	27	26	8
ONTARIO.....	2,021	1,739	644	693	1,481	2,012	2,487	2,677	2,485	2,696	2,087	3,090	1,972
Belleville.....	8	3	3	1	6	3	18	18	22	134	26	13	6
Brantford.....	10	30	2	6	29	97	14	23	19	5	1	11	9
Chatham.....	39	47	10	18	8	47	34	28	23	20	227	21	62
Fort William.....	15	9	5	22	32	89	54	61	37	66	52	58	43
Galt.....	45	8	18	3	12	48	41	30	19	10	9	48	16
Guelph.....	25	8	11	3	2	13	32	27	47	12	7	15	9
Hamilton.....	303	128	32	40	115	275	231	282	233	179	129	435	123
Kingston.....	12	26	6	2	14	37	40	68	58	58	18	55	45
Kitchener.....	44	27	5	8	39	59	77	48	76	79	46	109	143
London.....	34	90	36	30	45	105	76	86	118	107	251	751	106
Niagara Falls.....	1	12		14	11	8	34	24	17	14	6	39	38
Oshawa.....	14	9	25	1		11	63	25	49	13	18	11	4
Ottawa.....	108	73	84	41	56	189	320	323	146	148	283	292	138
Owen Sound.....	3		22	20	2	6	5	4	11	13	6	14	14
Peterborough.....	17	33	6	5	3	27	126	43	35	118	38	40	48
Port Arthur.....	10	4	3		31	53	60	69	52	72	26	24	15
Stratford.....	1		1	4		11	5	6	14	11	5	14	5
St. Catharines.....	20	19	43	8	9	169	29	29	37	71	56	35	51
St. Thomas.....	8	45		13	2	13	8	32	39	21	11	8	12
Sarnia.....	6		15	2	8	4	43	35	24	30	18	15	15
Sault Ste. Marie.....	49	19	3	3	47	73	52	78	57	52	41	81	22
Toronto.....	1,042	1,013	214	351	876	514	811	763	914	1,028	507	660	762
York and East Townships.....	146	99	52	45	98	93	209	339	196	256	193	179	192
Welland.....	12	3		9		30	19	23	22	45	18	22	1
Windsor.....	27	12	46	18	31	28	65	61	172	111	80	111	70
Riverside.....	4	16	1	25	3	6	8	31	19	12	1	8	9
Woodstock.....	16	4	3	1	3	4	23	213	29	12	14	10	12
MANITOBA.....	237	135	34	42	92	331	349	800	266	359	138	294	201
Brandon.....			1		6	4	39	2	5	4	3	11	
St. Boniface.....	51	62	5	3	9	29	31	68	51	40	29	21	28
Winnipeg.....	185	73	27	39	76	297	279	730	209	315	106	262	174
SASKATCHEWAN.....	49	13	36	30	34	41	78	149	295	84	38	42	42
Moose Jaw.....	4			22		4	7	5	7	6	6	1	15
Regina.....	44	12	34	7	25	35	40	84	241	61	13	22	25
Saskatoon.....	2	1	2	1	9	2	31	61	47	17	19	19	2
ALBERTA.....	73	41	82	37	165	474	367	384	280	598	207	224	164
Calgary.....	34	11	13	16	37	196	166	174	78	58	111	117	77
Edmonton.....	33	23	48	13	96	173	150	143	161	487	174	81	49
Lethbridge.....	4	5	22	8	32	105	46	66	40	51	12	26	37
Medicine Hat.....	2	1				4	1	1	1	1	1	1	2
BRITISH COLUMBIA.....	384	274	570	601	710	900	760	1,068	946	764	543	596	351
Kamloops.....	3	3	1	3	3	11	7	16	12	10	11	16	9
Nanaimo.....	8	1	4	1	8	4	8	6	20	1	16	4	5
New Westminster.....	22	14	84	66	182	65	55	74	54	64	64	44	7
Prince Rupert.....	2	1	1	2	40	12	5	1	1	4	8	1	1
Vancouver.....	272	196	421	456	400	750	600	864	794	609	402	470	257
N. Vancouver.....	13	1	13	9	7	15	12	6	4	20	6	4	5
Victoria.....	64	57	48	65	71	43	73	101	61	54	37	56	67
Total 58 cities.....	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	5,812	4,148

<sup>1</sup> In numbering the cities Montreal and Maisonneuve are counted as two cities

### III. Construction

#### II. CONSTRUCTION CONTRACTS AWARDED

Classification	1938					1939							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Contracts Awarded—</b>													
Apartments.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Residential.....	521	325	581	2,913	507	558	708	999	866	644	512	584	207
TOTAL RESIDENTIAL.....	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	4,933	4,064	5,035	5,242
Churches.....	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,048	5,242
Public garages.....	241	250	104	464	480	605	1,052	470	808	141	94	175	
Hospitals.....	502	224	229	101	97	341	315	312	333	342	411	497	532
Hotels and clubs.....	881	215	280	12	413	163	999	1,009	1,598	1,362	1,003	341	171
Office buildings.....	208	174	70	186	136	309	318	494	303	275	151	415	369
Public buildings.....	550	135	77	468	126	527	619	379	1,067	270	304	413	282
Schools.....	716	457	354	265	1,172	389	323	461	282	2,818	1,524	962	923
Stores.....	967	460	31	55	412	807	494	1,497	1,152	1,128	1,239	363	117
Theatres.....	555	288	664	706	422	645	977	780	740	638	468	355	527
Warehouses.....	188	259	137	15	370	41	124	181	38	149	124	57	46
TOTAL BUSINESS.....	4,963	2,490	2,199	2,050	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708
TOTAL INDUSTRIAL.....	1,366	718	733	634	890	1,036	4,476	4,538	1,798	1,150	772	2,946	1,567
Bridges.....	196	226	214	929	17	238	108	85	275	672	307	175	10
Dams and wharves.....	316	1,491	141	761	173	425	433	1,346	867	1,575	1,109	465	577
Sewers and water mains.....	211	347	218	341	61	180	240	326	284	915	200	351	871
Roads and streets.....	470	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660
General engineering.....	1,919	1,816	388	651	185	107	43	386	97	120	103	826	104
TOTAL ENGINEERING.....	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222
GRAND TOTAL.....	15,020	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739
<b>Prince Edward Island—</b>													
Residential.....	19	7	3	6	2	11	7	14	30	47	30	10	5
Business.....	6			4		1				20	6	9	7
Industrial.....			2	1				50			2	3	15
Engineering.....	7	1		10		159	5	36	20	156	6	2	
TOTAL.....	31	8	5	21	2	171	12	100	50	223	44	24	27
<b>Nova Scotia—</b>													
Residential.....	279	193	233	176	115	149	305	321	231	327	345	148	183
Business.....	342	89	120	149	81	221	15	185	347	696	459	303	163
Industrial.....		3	10	3	24	20	38	44	21	18	6	36	6
Engineering.....	70	273	27		92	212	210	152	2,060	487	148	61	140
TOTAL.....	691	558	388	339	312	602	710	702	2,659	1,527	957	548	500
<b>New Brunswick—</b>													
Residential.....	42	99	51	55	60	52	85	123	141	157	139	83	71
Business.....	301	76	15	54	42	36	414	285	1,163	83	295	99	60
Industrial.....	3	16	2	7		1	3	9	1	12	21	4	3
Engineering.....	177	106		35	15	50	47	115	545	243	40	702	45
TOTAL.....	523	298	68	153	117	139	548	532	1,850	494	494	948	178
<b>Quebec—</b>													
Residential.....	2,163	965	1,223	1,680	1,380	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311
Business.....	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,042	681	891
Industrial.....	755	232	260	105	289	121	236	769	1,023	495	535	784	260
Engineering.....	1,776	2,338	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908
TOTAL.....	6,084	4,837	3,402	3,849	3,062	3,595	4,285	2,276	6,780	10,122	8,588	3,257	3,369
<b>Ontario—</b>													
Residential.....	2,591	1,424	1,372	3,166	1,529	3,070	4,465	4,076	3,666	3,387	2,535	2,417	3,161
Business.....	2,380	814	567	671	1,350	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643
Industrial.....	474	235	200	494	330	669	4,061	3,803	732	485	142	1,751	1,134
Engineering.....	346	1,525	100	824	192	338	651	2,273	1,058	1,834	1,020	970	736
TOTAL.....	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673
<b>Manitoba—</b>													
Residential.....	137	9	6	339	312	182	214	420	292	235	146	85	107
Business.....	93	83	34	82	14	304	165	115	128	225	128	190	162
Industrial.....	61			5	161	1	1		14	44	42	1	19
Engineering.....	78	67	15	18	55		29	161	131	547	56	22	
TOTAL.....	369	159	55	444	542	547	408	696	564	1,051	370	299	288
<b>Saskatchewan—</b>													
Residential.....	23	4	2	2	1	28	33	42	305	84	43	22	33
Business.....	199	32	10	41	61	59	106	153	43	170	77	48	158
Industrial.....	2		250	7		51	28			16	5	252	
Engineering.....	157	35	25	475	4	5	4		139	205	113	26	43
TOTAL.....	381	70	286	525	67	144	166	195	487	476	238	347	234
<b>Alberta—</b>													
Residential.....	71	9	13	43	63	144	275	134	203	201	179	82	86
Business.....	118	67	108	93	89	107	514	228	479	230	552	63	186
Industrial.....	20	226		1	9	110	14	14	10	37	15	2	40
Engineering.....	346	30		20	147	63	169	155	199	8	8	108	91
TOTAL.....	555	332	121	136	181	508	866	545	847	667	754	154	312
<b>British Columbia—</b>													
Residential.....	254	187	156	146	292	308	218	557	491	623	481	272	285
Business.....	135	30	354	420	276	307	181	140	804	407	381	774	440
Industrial.....	51	6	10	10	73	63	96			44	4	108	91
Engineering.....	156	43	26	132	68	74	19		365	542	158	404	342
TOTAL.....	596	264	546	709	714	752	514	698	1,660	1,015	1,024	1,618	1,188

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

#### IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192	36,818
Oats..... "	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483
Barley..... "	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821
Flax..... "	80	31	9	5	10	17	12	15	23	54	430	614	125
Rye..... "	204	143	87	63	143	106	326	339	178	351	1,033	1,134	572
<b>VARIABLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,085	350,178
Oats..... "	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,207	9,090	6,829	9,650	12,226	10,116
Barley..... "	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621
Flax..... "	401	288	198	177	171	165	143	143	102	119	521	1,205	1,024
Rye..... "	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164
<b>EXPORTS</b>													
Wheat..... 000 bus.	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,630
Oats..... "	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078
Barley..... "	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105
Flax..... "	2	1	8	2	1	—	—	—	87	87	748	501	308
Rye..... "	254	—	—	—	—	—	—	—	10	5	1	—	149
Buckwheat..... "	103	64	59	—	—	—	—	—	—	2	—	—	151
<b>CASH PRICE<sup>2</sup></b>													
Wheat, No. 1 Nor.	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4
Oats, No. 2 C.W.	28/2	28/4	30	28/7	29/4	28/4	30/4	30	26/1	27/2	38/6	32/6	32/2
Barley, No. 2 C.W.	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/2
Flax, No. 1 C.W.	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3
Rye, No. 2 C.W.	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

### 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

<u>SALES ON STOCK YDS.</u>													
Cattle.....	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348
Calves.....	40,725	21,567	25,264	23,118	42,324	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447
Hogs.....	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	105,484	105,822
Sheep.....	52,738	20,012	17,335	10,054	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,000
<u>INSPECTED SLAUGHTERINGS</u>													
Cattle.....	94,020	64,724	69,867	54,875	66,865	57,486	72,612	60,302	64,593	74,370	84,476	98,402	97,109
Calves.....	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,888
Sheep.....	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9,995
Lambs.....	87,154	41,440	35,708	32,532	33,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902
Swine.....	314,507	280,400	262,922	245,004	299,722	259,195	250,809	220,019	216,986	267,338	269,608	425,930	476,842

**14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.**

Commodity	1938				1939								
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>BUTTER—</b>													
Creamery.....	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,352
Dairy.....	476	464	433	258	158	104	121	185	213	293	235	228	160
<b>CHEESE (not Process or Cottage)</b>	32,294	30,617	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41,150	24,222
<b>CONCENTRATED WHOLE MILK.....</b>	17,991	17,700	15,718	9,821	7,223	7,778	11,176	10,120	7,731	10,585	9,040	9,062	9,777
<b>Eggs—</b>													
Cold Storage.....	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606
Fresh.....	285	353	598	329	482	1,028	1,290	872	573	593	569	273	382
Frozen.....	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,030	6,412	6,012	5,369	4,829	4,283
<b>POULTRY, dressed.....</b>	6,872	12,463	10,956	8,581	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575	8,575
<b>PORK, grand total.....</b>	24,877	26,885	29,081	31,290	34,003	36	219	35,975	32,575	31,622	26,162	27,660	30,693
Fresh (not frozen).....	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,156
Fresh (frozen).....	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6,492	6,763	13,099	16,871
Cured or in cure.....	13,720	13,209	13,563	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346
<b>LARD.....</b>	1,703	2,603	2,099	2,074	2,613	3,110	3,917	3,886	4,076	2,541	1,625	2,533	3,012
<b>BEEF, grand total.....</b>	21,110	19,160	10,407	15,472	14,427	12,774	13,540	12,868	13,084	9,934	10,630	25,750	29,000
<b>VEAL.....</b>	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,033	3,736	4,551	4,998	4,880
<b>MUTTON AND LAMB.....</b>	5,408	5,414	4,348	3,372	2,742	1,912	1,140	907	808	819	1,093	5,738	1,504
<b>FISH—</b>													
FROZEN fresh.....	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,322
FROZEN smoked.....		3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,930	2,249	2,504
Cured.....	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,423	3,088

<sup>a</sup>Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (17).....	76.6	75.1	105.5	39.1	32.5	48.8	82.4	85.8	108.6	70.2	52.5	69.5	74.4
Candy (8).....	52.9	44.6	109.1	33.4	49.9	43.8	78.8	84.0	42.8	43.7	49.0	49.8	51.3
*Clothing, men's (355).....	94.8	95.5	130.3	55.1	44.9	55.3	80.0	75.1	80.5	63.0	56.9	91.2	106.2
*Clothing, women's (234).....	87.4	79.5	111.1	48.5	40.3	59.7	59.6	74.5	74.5	57.2	49.9	79.1	94.2
Departmental (36).....	87.9	90.3	131.4	54.2	54.2	65.6	74.0	77.4	75.7	57.2	61.4	88.3	101.0
*Drugs (24).....	94.2	86.3	113.4	63.2	62.2	91.0	68.8	88.8	85.6	86.2	86.7	90.5	93.2
Furniture (28).....	93.2	82.9	97.0	48.4	62.0	65.5	82.0	100.1	80.3	63.0	79.1	92.1	101.8
*Groceries and meats (34).....	86.3	82.0	101.6	78.0	79.9	92.4	92.7	92.0	102.6	63.2	88.0	98.1	86.8
Hardware (94).....	100.7	90.0	92.4	51.8	46.8	60.2	81.2	109.3	102.6	94.1	96.8	109.9	102.6
*Music and radio (102).....	79.1	70.3	87.0	49.4	45.2	52.3	59.2	78.1	81.0	52.6	55.6	75.3	81.6
*Restaurants (12).....	62.3	60.7	64.8	56.2	51.7	59.6	58.6	63.7	57.8	60.4	63.7	65.4	65.0
Variety (12).....	99.0	92.7	159.7	58.5	60.0	69.2	86.8	91.6	98.6	91.8	85.0	96.9	101.4
*General Index (961).....	87.0	83.8	112.6	62.3	61.5	72.9	81.7	84.8	88.6	71.6	73.4	91.1	92.1

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938			1939									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Production—</b>													
Passenger automobile production.....	No. 15,423	15,518	11,404	10,914	12,688	12,791	11,553	10,585	5,112	1,068	3,494	7,791	9,882
Truck production.....	No. 2,569	3,152	3,390	3,388	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874
Total cars and trucks.....	No. 17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756
<b>New Motor Vehicle Sales—</b>													
New passenger.....	No. 7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,846	4,047	5,550	7,548
Retail value.....	\$8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,420	8,434
New trucks and buses.....	No. 1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210	1,637
Retail value.....	\$1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957
Total cars, trucks and buses.....	No. 8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,030	9,185
Retail value.....	\$8,000	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	8,718	7,626	9,912
<b>Automobile Financing—</b>													
Total new and used cars—													
Number.....	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,022	15,693	13,998	10,128	11,522	10,395
Percentage change <sup>1</sup> .....	-4.3	-2.3	-17.0	-17.0	-17.7	-23.1	-3.4	-3.2	+0.4	+14.6	+1.1	+6.0	
Financing.....	\$4,005	3,938	2,734	2,812	4,278	6,864	9,333	7,444	8,061	5,565	4,101	4,373	4,214
Percentage change <sup>1</sup> .....	-8.6	-10.3	-14.7	-20.2	-19.9	-27.0	-8.0	-10.0	-6.3	-2.9	-16.1	-4.5	+2.3

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Imports—</b>													
Total.....	\$63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580	62,708	73,561	79,053
Vegetable products.....	12,160	12,160	8,880	7,480	6,144	8,719	8,058	14,474	12,757	8,946	9,488	12,040	12,933
Animal products.....	2,122	2,616	1,363	2,275	2,116	2,591	1,308	3,154	2,659	2,609	2,591	2,643	3,022
Textiles.....	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,221	8,857
Wood and paper.....	2,962	2,940	2,389	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582
Iron and its products.....	12,570	13,693	11,321	9,868	8,909	15,228	11,461	10,873	14,447	13,342	15,854	10,302	21,575
Non ferrous metals.....	3,493	2,988	2,586	2,431	2,146	3,314	2,311	3,532	3,480	3,718	3,522	3,431	4,638
Non-metallic minerals.....	12,180	12,047	6,749	7,339	6,720	8,546	5,389	12,992	11,911	11,371	11,548	16,187	15,995
Chemicals and allied products.....	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011
Miscellaneous commodities.....	5,491	4,092	3,292	2,072	2,706	4,839	3,717	5,242	4,618	4,856	6,265	6,434	4,043
<b>Exports, excluding gold—</b>													
Total.....	89,254	86,831	69,563	70,810	58,243	70,083	50,987	80,774	77,570	70,641	76,476	82,457	91,419
EXPORTS OF CANADIAN PRODUCTS													
Vegetable products.....	88,160	88,979	68,888	70,083	57,572	69,270	50,311	79,932	76,357	75,753	75,580	81,461	90,433
Animal products.....	28,611	25,049	18,052	13,074	10,060	11,347	6,731	17,307	17,474	17,147	13,297	20,040	24,819
Textiles.....	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,701	12,945
Wood and paper.....	20,253	19,327	17,760	17,069	13,592	18,761	13,036	19,761	21,887	20,015	24,074	21,578	26,044
Iron and its products.....	3,422	4,217	4,333	6,144	4,083	6,070	3,748	5,870	6,001	6,015	1,462	1,747	984
Non-ferrous metals.....	31,620	24,293	13,056	25,088	18,399	23,136	18,974	32,614	31,439	29,332	49,350	17,227	14,780
Non-metallic minerals.....	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,015
Chemicals and allied products.....	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291
Miscellaneous commodities.....	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,391	1,344	1,438	1,470	1,505
ACTIVE BALANCE OF TRADE.....	25,345	23,527	25,577	27,097	17,963	11,702	9,079	7,810	13,860	13,061	13,708	8,892	12,366

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938						1939						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	709	951	1,023	851	807	371	402	545	452	465	434	981	675
Cocoa and chocolate.....	228	213	161	118	132	139	45	403	181	251	117	212	236
Coffee and chicory.....	301	333	290	462	393	377	223	674	514	264	306	509	298
Fruits.....	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854
Gums and resins.....	152	140	91	115	113	113	83	171	140	110	96	159	224
Nuts (edible).....	536	540	248	208	183	279	157	388	316	174	170	422	529
Rubber (chiefly raw).....	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604
Seeds.....	211	120	79	132	145	171	101	535	112	24	196	334	139
Sugar, chiefly for refining.....	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688
Tea.....	1,018	802	716	731	594	1,053	1,861	579	417	332	511	1,595	581
Vegetables.....	170	310	411	504	571	885	807	1,241	1,167	340	152	153	216
ANIMAL PRODUCTS—													
Fish.....	248	225	150	163	142	167	90	177	221	331	203	286	232
Furs, chiefly raw.....	292	317	277	753	879	624	355	783	402	352	622	333	616
Hides.....	402	553	259	457	209	333	196	398	210	273	302	509	981
Leather, unmanufactured.....	248	277	192	217	233	241	169	235	270	287	252	288	265
Leather manufactured.....	221	136	92	118	228	437	192	296	142	135	350	268	214
TEXTILE PRODUCTS—													
Artificial silk.....	405	304	337	439	428	622	373	419	352	383	493	474	426
Cotton, raw.....	1,635	2,068	924	704	583	714	425	1,266	1,547	825	822	2,799	
yarn.....	208	204	189	259	203	330	170	267	176	236	197	144	225
other.....	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402
Flax, hemp and jute.....	893	931	503	501	481	707	435	1,125	785	674	936	592	648
Hats and caps.....	47	21	20	21	60	119	42	54	22	23	75	62	44
Manila and sisal grass.....	94	207	92	120	166	154	129	177	133	138	171	164	209
Silk—Raw.....	436	465	853	436	402	487	378	524	350	453	494	595	820
Fabrics.....	129	102	106	177	105	118	66	89	102	173	150	124	106
Wearing apparel.....	58	48	34	30	30	75	34	50	25	18	44	42	33
Wool—Raw.....	344	233	204	300	340	529	220	518	524	380	160	293	166
Noils and tops.....	856	370	335	354	558	730	420	803	298	429	466	525	113
Woolen yarn.....	278	255	222	242	153	254	139	154	154	232	180	147	138
Worsted and serges.....	348	302	349	701	762	710	350	381	357	449	470	300	278
Other wool.....	693	525	389	571	647	792	428	610	548	691	764	666	443
WOOD AND PAPER—													
Books and printed matter.....	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574
Paper.....	711	716	528	598	686	788	550	704	707	629	655	765	895
Wood—Furniture and other manufactured wood.....	380	395	313	310	324	390	256	499	370	395	372	377	447
Planks and boards.....	241	268	199	196	210	264	180	272	254	230	280	303	463
Veneers.....	42	40	32	28	46	28	11	28	26	43	38	33	50
Other unmanufactured wood.....	55	47	50	67	112	81	63	107	66	89	75	104	107
IRON AND STEEL—													
Automobiles.....	809	1,251	1,016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859
Automobile parts.....	2,214	2,680	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,250	3,385
Castings and forgings.....	279	203	116	132	153	181	135	286	188	182	239	181	311
Engines and boilers.....	397	415	475	379	382	1,055	443	691	518	515	868	939	486
Farm implements.....	651	723	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230
Hardware and cutlery.....	203	194	146	139	146	245	127	240	185	172	177	191	204
Machinery.....	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374
Pig and ingots.....	33	54	49	22	22	22	16	30	76	53	181	162	105
Plates and sheets.....	1,669	2,462	1,333	716	532	736	646	1,589	1,050	1,730	2,486	2,059	3,673
Other rolling mill products.....	605	597	559	495	392	570	468	684	722	743	871	951	1,289
Stamped and coated products.....	138	132	88	94	126	155	110	173	165	152	155	129	183
Tools.....	172	158	105	136	150	220	137	244	224	205	179	211	240
Tubes and pipes.....	147	131	156	116	125	174	107	224	137	219	152	175	237
Wire.....	95	105	111	110	105	158	109	151	121	149	150	108	168
NON-FERROUS METALS—													
Aluminium.....	562	291	283	188	167	287	198	376	544	912	636	518	679
Brass.....	212	218	160	163	180	261	182	244	210	212	209	238	285
Clocks and watches.....	205	214	165	81	112	130	97	153	169	150	186	220	199
Copper.....	50	79	70	62	66	101	50	64	83	51	67	105	77
Electric apparatus.....	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503
Precious metals.....	335	169	191	161	138	274	247	467	386	178	383	401	350
Tin.....	154	237	139	245	129	197	83	297	204	266	303	122	342
NON-METALLIC PRODUCTS—													
Clay and products.....	557	688	457	468	463	652	528	791	656	657	672	560	716
Coal.....	3,665	3,843	2,731	730	726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171
Coke.....	119	135	92	163	207	216	146	152	61	69	52	464	138
Glass and glassware.....	697	721	535	478	446	594	355	865	636	549	568	676	905
Petroleum, crude.....	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,728
Gasoline.....	613	875	364	398	203	243	233	760	893	793	715	786	1,006
Stone and products.....	702	733	332	592	407	594	247	663	700	487	701	541	920
CHEMICALS—													
Drugs and medicines.....	290	260	180	290	263	380	358	469	386	253	248	342	358
Dyeing and tanning materials.....	607	690	309	345	323	369	289	442	387	372	427	934	689
Fertilizers.....	944	750	408	163	54	101	184	421	125	170	269	430	714
Perfumery.....	42	60	31	24	24	46	30	63	45	41	42	65	48
Sap.....	46	39	35	31	24	60	20	49	63	48	38	37	88
Soda and compounds.....	273	330	149	160	184	250	116	260	278	262	243	360	416

## V. External Trade—Concluded

#### **19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE**

Commodity	1938					1939					Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
<b>Exports of Canadian Produce -</b>												
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Alcoholic beverages (chiefly whiskey).....	1,278	1,299	496	269	829	451	535	527	358	543	1,023	1,703
Fruits.....	3,004	1,640	1,500	899	691	190	420	218	434	324	606	1,250
Grains (Total).....	14,849	9,894	5,454	3,994	4,147	1,954	9,775	9,911	9,453	6,414	11,993	13,875
Barley.....	1,398	461	501	303	221	145	547	377	498	415	1,010	887
Wheat.....	12,727	9,048	4,646	3,532	3,987	1,146	8,662	9,035	8,236	5,464	10,655	12,304
Rubber (chiefly tires and foot-wear).....	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994
Sugar.....	168	73	187	74	68	242	307	426	143	61	78	390
Vegetables.....	1,357	658	240	203	340	175	988	880	811	493	1,976	1,755
Wheat flour.....	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,049	1,185	1,409
<b>ANIMALS AND ANIMAL PRODUCTS—</b>												
Cattle (except for stock).....	1,134	531	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209
Cheese.....	1,801	1,090	198	133	133	55	709	802	1,610	1,510	1,221	1,406
Fish.....	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450
Furs (chiefly raw).....	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422
Hides, raw.....	561	460	492	265	473	194	196	249	367	293	307	156
Leather, unmanufactured.....	457	394	621	545	560	479	719	518	459	565	448	603
Meats.....	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447
<b>FIBRES, TEXTILES AND PRODUCTS—</b>												
Binder twine.....	3		2		8	4	315	367	109	21	57	8
Cottons.....	255	220	246	176	302	243	281	306	277	417	436	225
Rags.....	73	51	90	49	33	25	57	68	62	61	112	60
Raw wool.....	70	46	33	45	38	1	47	108	99	130	331	4
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>												
Paper (chiefly newsprint).....	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750
Planks and boards.....	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035
Pulp-wood.....	735	520	489	368	387	142	419	1,465	2,247	2,129	1,482	1,179
Shingles, n.o.p.....	30	103	19	11	6	12	20	35	23	26	37	47
Timber, square.....	182	129	129	178	172	142	268	168	136	149	103	150
Wood-pulp.....	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261
<b>IRON AND ITS PRODUCTS—</b>												
Automobiles.....	1,118	2,001	8,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379
Automobile parts.....	127	215	358	107	388	246	240	205	285	319	236	200
Farm implements.....	425	199	494	283	431	354	1,022	825	730	674	415	468
Hardware and cutlery.....	194	203	172	276	172	163	205	243	221	366	152	373
Machinery.....	964	692	755	921	1,022	816	1,026	880	914	799	891	1,033
Pigs and ingots.....	315	271	212	441	382	313	293	501	935	590	373	374
Tubes and pipes.....	74	114	51	53	72	38	65	54	70	58	68	125
<b>NON-FERROUS METAL PRODUCTS—</b>												
Aluminum.....	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,887
Copper (chiefly ore and blister).....	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450
Lead.....	627	784	748	740	1,146	384	594	976	801	896	655	885
Nickel.....	5,647	2,781	4,882	4,551	4,868	4,559	5,539	3,861	4,025	3,446	6,867	5,904
Silver.....	656	798	622	443	878	295	856	528	843	919	901	957
<b>NON-METALLIC MINERAL PRODUCTS—</b>												
Asbestos (chiefly raw).....	1,445	1,349	880	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829
Coal.....	215	111	171	127	131	59	144	142	81	123	202	188
Petroleum and products.....	127	131	112	22	7	7	124	55	107	45	102	117
Stone and products.....	512	318	384	262	363	344	518	603	486	615	815	903
<b>CHEMICALS AND ALLIED PRODUCTS—</b>												
Arcids.....	143	119	97	81	139	118	145	124	126	181	183	119
Fertilizers.....	581	449	878	860	1,236	618	1,134	479	410	323	874	602
Soda and compounds.....	291	21	394	338	403	432	450	361	336	340	514	188
<b>MISCELLANEOUS COMMODITIES—</b>												
Electrical energy.....	368	351	357	370	354	362	332	367	367	370	389	215
Films.....	181	219	224	265	377	310	531	224	248	289	138	383
Settlers' effects.....	231	147	165	101	141	144	258	200	170	269	269	305

## **20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES**

<b>IMPORTS—</b>															
Cotton, raw.	000 lbs.	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,300	9,419	5,580	7,188	26,349	30,880	
Rubber, crude.	000 lbs.	6,995	4,924	6,426	3,250	5,505	3,492	5,877	5,523	7,199	4,899	5,582	11,877	3,383	
Wool, raw.	000 lbs.	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,685	783	1,329	8,62	2,235	
Petroleum, crude.	000,000 gal.	128,45	40,94	66,20	47,01	65,43	45,21	127,53	155,32	139,44	105,42	131,34	166,11	144,10	
Bauxite.	000 lbs.	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,983	157,776	159,357	77,707	65,156	218485	
<b>EXPORTS—</b>															
Fish.	000 lbs.	41,865	34,221	40,502	28,096	38,730	18,044	21,100	23,303	22,569	29,872	32,188	38,801	39,362	
Fish.	\$000	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	1,273	2,179	3,133	3,450	4,861	
Cheese exports.	000 lbs.	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,783	9,660	18,541	18,822	
Canned salmon.	cwt.	69,512	51,355	56,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463	107189	70,589	
Planks and boards.	mil. ft.	150-88	157-26	156-11	124-06	155-34	122-86	165-54	80-85	185-10	245-46	218-48	244,099	138,22	
Wood pulp.	000 cu. ft.	1,077	994	941	729	1,066	843	1,107	849	1,034	1,461	937	1,510	1,584	
Shingles.	squares	16,948	40,960	27,882	242,208	322,221	231,815	40,332	221,491	391,741	31,057	29,943	340,808	252,630	
Auto complete or chassis.	No.	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874	
Copper.	000 lbs.	56,523	43,353	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,762	
Nickel.	000 lbs.	21,487	11,382	19,311	18,788	20,329	18,754	22,764	19,980	17,276	14,992	26,330	22,851	20,408	
Zinc.	000 lbs.	18,179	31,157	28,129	24,070	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154	

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938			1939						
	Sept.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	2,042,624	397,238	228,194	371,404	424,497	634,544	315,288	501,346	779,271	2,979,419
Corn.....	510	11,681	8,811	4,666	4,638	14,385	2,264	6,349	523	628
Oats.....	43,624	42,204	46,491	70,211	86,536	96,274	73,187	89,580	36,699	64,753
Barley.....	141,331	39,313	26,783	39,171	49,264	61,531	40,399	58,228	70,239	129,098
Rye.....	10,561	2,214	1,632	1,879	2,355	6,072	15,929	19,819	7,577	11,171
Flaxseed.....	3,239	2,175	340	847	1,437	1,261	651	1,006	1,036	3,481
Other grain.....	389	870	732	942	494	871	641	466	511	777
Flour.....	111,078	71,638	82,656	90,831	71,550	105,415	81,163	90,745	96,746	135,304
Other mill products.....	115,537	95,141	94,508	114,380	95,508	111,253	87,829	94,425	104,840	147,314
Hay and straw.....	7,599	17,268	17,052	27,719	16,626	11,129	4,696	3,644	4,117	11,894
Cotton.....	663	785	584	544	450	395	704	412	405	929
Apples (fresh).....	43,222	27,608	20,426	13,492	5,105	2,971	499	338	2,277	23,001
Other fruit (fresh).....	21,427	784	426	681	633	546	875	4,965	11,217	26,410
Potatoes.....	11,876	22,367	23,614	35,304	34,351	28,883	19,478	5,263	2,515	13,017
Other fresh vegetables.....	20,912	8,602	6,774	7,865	5,581	3,120	3,781	4,672	8,275	18,723
Other agricultural products.....	22,352	19,355	21,299	26,702	21,413	26,289	20,981	20,672	16,575	24,635
<b>ANIMAL PRODUCTS—</b>										
Horses.....	2,726	2,240	2,513	6,568	4,769	4,225	1,964	5,146	3,276	2,587
Cattle and calves.....	43,755	39,801	22,690	26,907	35,470	32,656	22,864	40,804	41,545	45,524
Sheep.....	3,147	1,659	1,217	1,388	1,277	912	638	1,318	1,874	2,846
Hogs.....	10,832	15,066	14,033	16,185	13,429	14,077	11,532	10,528	11,585	12,266
Dressed meats (fresh).....	7,377	8,176	6,550	6,399	5,304	6,675	8,110	8,557	8,190	8,155
(cured, salted, canned).....	6,247	7,209	7,435	9,131	7,141	8,801	7,768	7,720	9,027	7,550
Other packing house products (edible).....	6,703	7,045	6,210	7,095	6,896	8,615	3,540	2,732	3,812	5,028
Poultry.....	32	704	685	609	184	93	74	128	62	40
Eggs.....	1,148	358	265	129	872	1,928	1,310	1,119	638	535
Butter and cheese.....	7,396	3,659	3,800	3,330	2,070	3,132	7,567	9,328	8,383	7,293
Wool.....	398	256	343	470	317	459	1,149	2,431	1,094	2,434
Hides and leather.....	3,465	5,032	3,498	4,699	3,574	3,266	4,033	4,746	3,008	4,067
Other animal products.....	4,985	4,200	4,625	5,045	4,817	4,677	3,727	3,655	3,978	4,309
<b>MINE PRODUCTS—</b>										
Anthracite coal.....	1,805	2,383	1,101	1,193	166	1,089	1,230	910	740	5,268
Bituminous coal.....	592,742	478,735	523,747	548,014	534,490	737,089	665,710	682,350	663,901	728,867
Lignite coal.....	149,141	303,397	326,928	187,346	73,186	41,570	43,087	36,414	71,117	205,176
Coke.....	59,564	88,172	70,918	75,754	54,952	53,013	45,144	44,776	47,635	95,739
Iron ores.....	881	1,146	34	120	146	177	609	1,947	7,737	30,562
Other ores and concentrates.....	301,472	317,995	277,661	333,391	321,227	363,290	340,148	347,580	346,400	323,174
Lead bullion and matte.....	77,657	81,408	79,577	97,223	81,688	102,553	87,560	81,567	87,960	84,900
Gravel, sand, stone (crushed).....	341,199	46,326	44,915	60,333	69,885	175,946	260,570	345,512	314,031	350,256
Slate or block stone.....	4,502	3,366	3,978	4,033	2,902	3,828	5,832	6,505	5,241	4,328
Crude petroleum.....	64,500	28,583	23,932	25,609	21,131	45,740	45,431	45,626	53,018	62,525
Asphalt.....	42,304	2,964	2,709	3,099	4,752	15,459	31,078	49,769	57,016	46,738
Salt.....	18,074	9,216	7,544	11,622	10,866	19,829	17,821	15,957	16,089	17,472
Other mine products.....	163,828	84,180	83,158	102,076	98,284	172,870	151,702	185,020	211,934	263,031
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	143,297	153,904	170,830	219,661	175,879	173,877	176,729	176,363	164,946	168,063
Ties.....	6,544	907	310	1,493	2,664	4,295	4,416	7,299	1,086	3,041
Pulpwood.....	152,879	179,612	190,366	172,621	115,159	122,317	113,624	110,544	116,401	119,081
Lumber, timber, bos, crate, and cooperage material.....	220,557	164,034	150,977	218,650	208,532	260,805	281,756	295,068	303,164	279,485
Other forest products.....	15,043	14,230	14,868	16,754	13,485	29,224	50,757	32,023	22,648	18,725
<b>MANUFACTURES AND MISCELLANEOUS</b>										
Gasoline, petroleum products.....	213,097	103,585	82,700	103,751	129,953	175,600	162,372	189,684	219,530	237,738
Sugar.....	26,960	15,327	14,562	16,858	29,483	24,171	19,692	28,696	27,594	36,960
Iron, pig and bloom.....	12,724	7,649	7,443	8,641	10,201	9,515	9,593	12,964	10,957	27,615
Rails and fastenings.....	1,355	1,284	6,118	14,209	13,659	7,906	7,705	2,390	8,632	5,802
Iron and steel (bar, etc.).....	38,313	30,249	29,295	47,848	60,373	45,528	38,039	47,397	49,881	65,400
Castings, machinery and boilers.....	7,159	4,366	4,014	4,084	4,829	5,939	6,840	5,744	6,319	8,460
Cement.....	73,841	8,861	10,110	18,379	29,587	56,622	68,003	78,819	83,955	90,301
Brick and artificial stone.....	18,498	4,691	3,779	6,158	10,523	14,184	15,717	15,876	17,968	22,053
Lime and plaster.....	22,466	18,029	16,999	20,670	20,737	26,264	24,861	26,499	26,846	25,916
Sewer pipe and drain tiles.....	3,659	615	791	784	1,628	3,289	3,448	3,587	3,143	3,837
Agricultural implements and vehicles other than auto.....	4,462	5,424	4,004	6,334	7,379	5,796	8,149	11,441	9,942	4,745
Automobiles and auto trucks.....	11,128	24,912	24,977	32,927	20,291	28,715	22,566	14,978	10,583	7,080
Household goods.....	2,103	782	755	7,615	5,000	2,485	1,731	1,723	1,160	1,662
Furniture.....	2,386	2,593	2,449	2,031	2,495	1,948	1,474	2,465	2,462	2,535
Beverages.....	18,417	9,367	10,322	13,880	15,961	18,219	17,803	20,048	20,041	21,696
Fertilizers, all kinds.....	26,705	43,410	47,990	70,638	87,418	170,723	31,203	22,487	38,292	47,375
Paper, printed matter, books.....	140,758	159,775	154,308	189,400	184,825	171,002	138,343	140,564	141,758	170,595
Wood-pulp.....	51,113	53,453	48,761	55,246	54,546	60,790	51,035	52,096	53,028	70,464
Fish (fresh, frozen, cured).....	4,821	9,917	8,002	8,740	2,843	3,186	2,972	3,639	4,053	6,078
Canned goods (except meats).....	23,379	11,756	13,065	14,072	17,523	24,163	22,982	21,206	19,867	43,605
Other manufactures and miscellaneous.....	267,142	170,474	182,127	209,336	226,284	296,375	287,758	304,708	312,401	320,722
Merchandise.....	142,376	116,625	114,550	117,891	152,071	148,458	128,851	126,523	136,550	163,882
Grand total, 1,000 tons.....	6,288	3,773	3,553	4,101	3,933	5,156	4,277	4,555	5,097	8,027

## VI. Transportation—Concluded

### 22. RAILWAY OPERATING STATISTICS<sup>1</sup>

Classification	1938		1939									
	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Canadian National—</b>												
Operating revenues....\$000	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996
Operating expenses....\$000	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194
Operating income....\$000	3,947	—43	—1,316	—1,980	—1,119	—206	—796	—722	—379	67	5,431	4,381
No. of tons carried....000 tons	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	4,431	4,296
Ton miles....000,000 tons	1,779	958	876	787	984	929	1,148	888	996	1,078	2,168	1,771
Passengers carried....000	583	904	880	854	916	863	734	837	846	809	964	611
Passengers carried one mile....000,000 pass.	55	76	58	55	61	61	59	77	84	78	71	54
Total pay-roll....\$000	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	8,090	9,500	9,771	9,514
Number of employees....000	67	62	61	65	67	63	67	69	71	74	77	73
<b>Canadian Pacific—</b>												
Operating revenues....\$000	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,302	16,781
Operating expenses....\$000	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454
Operating income....\$000	6,046	3,346	461	—233	774	913	1,907	1,063	826	906	5,822	5,344
No. of tons carried....000 tons	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007
Ton miles....000,000 tons	1,930	1,008	802	740	885	837	1,092	753	947	1,126	2,304	1,709
Passengers carried....000	456	737	667	609	738	655	618	614	598	604	485	457
Passengers carried one mile....000,000 pass.	50	72	51	55	54	54	62	72	83	82	86	47
Total pay-roll....\$000	6,785	5,580	5,741	5,739	5,975	5,708	6,859	6,164	6,318	6,568	6,705	6,279
Number of employees....000	42	41	43	45	43	43	46	47	47	47	49	44
<b>All Railways—</b>												
Carloadings....000 cars	256,62	178,37	171,40	159,67	191,01	179,04	214,83	194,52	190,39	228,04	294,66	248,33
Operating revenues....\$000	37,600	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,794	29,774	42,960	.....
Operating expenses....\$000	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	.....
Operating income....\$000	10,684	3,597	—382	—1,480	193	1,029	3,140	601	529	1,420	12,019	.....
No. of tons carried....000 tons	9,618	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	.....
No. of tons carried one mile....000,000 tons	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	.....
Passengers carried....000	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	1,349	.....
Passengers carried one mile....000,000 pass.	119	166	123	122	127	129	134	168	186	180	180	153
Total pay-roll....\$000	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,105	16,471	17,123	17,001	.....
Number of employees....000	117	109	110	116	117	113	121	124	126	128	134	.....

<sup>1</sup> November operating revenues C.P.R. \$15,437,000.    C.N.R. \$17,678,000.    Carloadings, 248,328.

### 23. CANAL CARGO TRAFFIC

Canal	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>St. Lawrence—</b>													
000 tons	4,466	323	.....	.....	.....	43	5,799	8,622	9,598	10,552	11,493	12,353	.....
Welland....000 tons	1,651	182	.....	.....	200	1,324	1,580	1,659	1,713	1,564	1,748	.....	.....
000 tons	1,065	5	.....	.....	50	1,189	1,161	1,119	1,284	1,216	1,215	.....	.....

### 24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John. Entered	143,075	328,389	295,306	286,849	283,670	220,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	
Cleared	129,839	311,670	286,876	263,394	331,811	243,022	133,072	162,447	136,762	199,105	160,971	143,875	145,265	
Halifax....Entered	313,695	548,083	457,219	430,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	600,384	605,109	
Cleared	228,841	572,400	459,174	432,843	478,858	389,733	205,833	263,978	238,567	102,308	505,544	720,514	3,377	160,900
Quebec....Entered	500,847	23,073	.....	.....	105,843	538,697	129,250	103,168	984,479	419,419	820,256	387	270,330	
Cleared	561,818	16,949	.....	.....	149,142	550,149	131,605	102,108	990,222	336,406	432	250	157	292,206
Montreal....Entered	225,842	11,557	.....	.....	117,765	1164,558	1162,673	1263,694	123,009	107,100	128,722	109,119	109,039	
Cleared	106,1946	30,712	.....	.....	60,728	324,475	463,143	358,815	504,336	361,949	362,346	367,062	.....	
Toronto....Entered	493,443	52,336	.....	.....	55,035	335,679	476,245	304,540	460,280	361,360	304,018	318,199	.....	
Cleared	365,830	14,914	.....	.....	95,923	335,350	476,245	304,540	460,280	361,360	304,018	318,199	.....	
Vancouver....Entered	100,2620	993,841	944,740	823,424	991,758	921,133	972,801	100,1880	116,6302	129,5822	112,6559	919,728	.....	
Cleared	990,437	971,533,079	278	813,393	999,566	932,826	940,925	102,271	117,609	127,6061	110,4714	965,405	.....	

### 25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John. Entered	38,253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	62,094	66,719	54,320
Cleared	27,234	135,383	94,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	25,674	27,003	28,283
Halifax....Entered	121,485	126,979	90,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,408	117,044
Cleared	44,078	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,802	62,841
Quebec....Entered	342,572	30,635	.....	.....	22,377	180,950	272,478	20,585	186,989	142,039	159,052	159,269	.....
Cleared	42,903	2,733	.....	.....	6,537	52,288	102,842	66,947	93,972	56,220	69,513	29,479	.....
Montreal....Entered	112,609	4,743	.....	.....	58,652	155,872	126,2133	140,831	120,341	123,041	120,063	122,488	.....
Cleared	83,975	37,523	.....	.....	14,126	764,375	754,694	66,995	652,688	289,870	610,539	378,454	502
Toronto....Entered	535,060	83,634	.....	.....	79,449	354,745	410,495	556,004	431,107	499,707	427,412	445,813	.....
Cleared	69,831	1,898	.....	.....	30,677	39,205	42,103	52,482	48,557	58,167	45,660	57,170	.....
Vancouver....Entered	346,564	327,031	288,530	271,501	335,600	318,271	326,448	351,668	334,951	430,852	357,925	359,383	.....
Cleared	334,066	336,394	375,288	292,109	306,895	265,194	202,569	241,454	249,000	240,735	205,376	204,216	.....

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

## VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1938											1939													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries .....	111-3	112-3	110-5	110-9	111-1	110-3	113-1	113-6	114-3	115-0	115-8	118-3	119-8	111-3	112-3	110-5	110-9	111-1	110-3	112-1	116-0	121-0	123-6	123-6	
MANUFACTURING .....	111-3	111-3	110-0	109-3	108-0	107-5	109-4	109-1	110-3	112-1	116-0	121-0	123-6	111-3	111-5	111-3	111-5	111-3	111-5	111-3	115-0	124-1	130-1	130-1	
Leather and products .....	109-0	113-9	111-5	110-4	109-2	106-5	107-0	108-9	111-5	115-1	115-0	124-1	130-1	111-3	111-5	111-3	111-5	111-3	111-5	111-3	115-0	124-1	130-1	130-1	
Rough and dressed lumber .....	66-9	72-5	72-6	74-7	73-4	70-5	71-7	72-7	71-6	72-1	73-8	75-8	78-3	78-3	78-3	78-3	78-3	78-3	78-3	78-3	78-3	78-3	78-3	78-3	
Furniture .....	82-7	87-3	84-7	84-4	84-1	84-9	85-1	83-5	85-3	85-5	85-5	84-4	85-7	82-0	84-4	85-7	82-0	84-4	85-5	85-5	85-5	84-4	85-7	82-0	
Musical instruments .....	40-3	48-7	52-9	55-7	57-6	51-1	50-9	56-8	56-9	52-0	47-9	46-4	45-0	45-0	45-0	45-0	45-0	45-0	45-0	45-0	45-0	45-0	45-0	45-0	
Pulp and paper .....	94-1	91-9	92-7	95-1	94-1	91-5	94-6	98-9	94-8	95-7	98-5	100-0	99-9	99-9	99-9	99-9	99-9	99-9	99-9	99-9	99-9	99-9	99-9	99-9	
Paper products .....	132-3	132-8	134-8	133-0	132-0	130-8	127-0	130-4	129-4	130-7	134-8	142-2	143-0	143-0	143-0	143-0	143-0	143-0	143-0	143-0	143-0	143-0	143-0	143-0	
Printing and publishing .....	112-9	112-0	114-6	116-1	114-8	115-9	116-5	117-7	116-6	116-7	116-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	117-0	
Rubber products .....	102-6	104-2	102-6	102-4	104-9	106-5	107-6	108-6	108-6	111-3	111-9	114-9	117-2	117-2	117-2	117-2	117-2	117-2	117-2	117-2	117-2	117-2	117-2	117-2	
Textile products .....	120-7	119-6	118-2	117-6	119-6	117-1	117-9	118-6	119-8	121-6	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	
Thread, yarn and cloth .....	129-5	129-2	128-3	129-4	125-2	125-2	123-8	123-4	126-6	127-5	135-7	143-8	147-9	147-9	147-9	147-9	147-9	147-9	147-9	147-9	147-9	147-9	147-9	147-9	
Hosiery and knit goods .....	118-8	120-0	119-2	118-5	118-0	120-3	122-2	122-4	124-3	127-3	127-2	132-3	136-8	136-8	136-8	136-8	136-8	136-8	136-8	136-8	136-8	136-8	136-8	136-8	
Clay, glass and stone products .....	86-6	85-1	82-7	84-1	86-5	82-8	87-6	88-0	86-9	88-9	89-5	94-5	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	
Electric light and power .....	133-2	129-8	129-3	128-0	127-2	128-7	127-0	123-3	134-4	137-0	136-8	141-3	141-4	141-4	141-4	141-4	141-4	141-4	141-4	141-4	141-4	141-4	141-4	141-4	
Electric apparatus .....	129-2	129-7	128-5	129-7	127-9	127-7	124-7	130-5	129-8	130-8	129-8	130-9	132-8	132-8	132-8	132-8	132-8	132-8	132-8	132-8	132-8	132-8	132-8	132-8	
Iron and steel products .....	99-6	95-6	93-7	90-9	90-1	91-6	93-7	92-1	94-3	98-6	107-0	112-1	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	
Crude, rolled and forged products .....	115-5	118-2	116-8	112-4	110-9	118-7	125-0	126-4	125-5	131-9	150-3	153-9	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	
Machinery other than vehicles .....	115-9	112-5	116-2	114-6	115-2	116-2	114-6	110-4	115-3	118-7	122-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	123-3	
Agricultural implements .....	70-7	67-2	61-7	57-4	54-1	53-5	50-3	46-1	49-2	50-6	61-4	70-1	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6	72-6
LOGGING .....	114-8	103-9	98-4	87-5	81-3	71-0	126-4	134-0	111-5	92-1	133-5	166-2	181-9	181-9	181-9	181-9	181-9	181-9	181-9	181-9	181-9	181-9	181-9	181-9	
MINING .....	157-2	159-1	160-7	163-7	162-9	161-3	164-1	166-4	166-6	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	167-5	
Metallic ores .....	327-7	333-2	341-9	341-1	339-8	346-5	349-8	346-0	314-5	342-7	341-0	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	349-5	
Non metallic minerals (except coal) .....	128-7	130-2	131-8	132-8	131-6	130-9	135-9	143-2	140-7	140-1	137-4	134-0	130-2	130-2	130-2	130-2	130-2	130-2	130-2	130-2	130-2	130-2	130-2	130-2	
TELEPHONES .....	80-7	81-5	80-7	80-5	80-4	81-1	81-2	82-0	81-8	82-0	82-2	82-2	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	82-3	
TRANSPORTATION .....	82-1	82-8	84-0	85-9	84-2	84-8	85-5	85-8	85-5	84-6	86-5	86-5	86-1	86-1	86-1	86-1	86-1	86-1	86-1	86-1	86-1	86-1	86-1	86-1	
Street railways and cartage .....	124-0	123-1	123-0	123-1	123-2	122-8	122-5	125-1	124-5	125-9	126-8	129-2	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	
Steam railways .....	71-5	71-7	74-0	75-1	73-4	72-7	75-3	74-3	72-9	74-9	80-8	80-7	77-3	77-3	77-3	77-3	77-3	77-3	77-3	77-3	77-3	77-3	77-3	77-3	
Slipping and stevedoring .....	84-2	85-8	80-9	82-0	80-2	76-1	83-9	84-9	81-8	81-7	79-7	77-8	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	
CONSTRUCTION AND MAINTENANCE .....	119-7	125-8	121-1	129-7	127-6	109-9	108-5	107-8	111-9	119-11	209-17	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	203-3	
Building .....	66-5	62-9	54-1	53-4	53-3	50-2	52-8	57-2	66-2	65-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	66-9	
Highway .....	229-8	231-3	219-1	220-3	235-7	215-7	237-3	233-2	242-7	242-7	254-3	254-3	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4	203-4
Railway .....	56-7	61-0	65-3	77-1	65-4	63-9	66-6	65-9	65-6	65-5	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	
HOTELS AND RESTAURANTS .....	130-2	131-1	130-7	130-8	133-9	133-2	139-0	137-9	136-3	136-3	129-5	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	131-1	
TRADE .....	132-5	137-0	133-8	134-3	135-0	137-7	138-0	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	137-5	
Retail .....	141-6	141-4	138-7	136-9	139-9	142-4	144-1	143-3	144-2	144-3	143-3	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	144-6	
Wholesale .....	117-5	119-9	121-0	120-1	121-2	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	120-1	
Economic Areas—																									
Maritime Provinces .....	t11-8	112-8	104-1	104-9	103-6	102-2	106-5	107-6	117-7	109-4	113-7	117-4	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2
Quebec .....	119-3	123-2	119-1	121-8	118-1	116-3	118-2	120-0	120-2	120-3	120-2	120-2	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7	127-7
Ontario .....	113-4	115-1	113-0	111-8	111-8	108-8	111-7	112-0	112-0	113-5	117-2	121-1	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4	123-4
Prairie Provinces .....	101-2	99-9	98-6	101-8	100-0	100-3	101-6	100-6	103-7	107-4	109-3	106-1	106-3	103-7	107-4	109-3	108-6	108-6	108-6	108-6	108-6	108-6	108-6	108-6	
British Columbia .....	107-4	107-7	104-8	102-9	105-2	103-6	103-8	105-7	104-5	106-1	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	107-2	
Cities—																									
Montreal .....	104-4	108-2	109-3	107-1	107-0	105-6	105-2	104-4	103-8	105-7	105-9	106-2	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0
Quebec .....	119-6	124-9	123-9	121-9	121-8	122-8	122-1	126-0	122-8	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	123-7	
Toronto .....	105-9	110-4	109-0	108-6	108-3	107-9	108-7	108-7	107-9	107-9	108-9	111-6	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4
Ottawa .....	107-0	108-3	107-1	108-7	109-6	106-3	107-9	109-7	108-9	109-5	108-5	107-6	107-9	111-8	110-9	110-9	110-9	110-							

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Labour Factors—</b>													
Percentage unemployment in trade unions.....	p.c.	13.7	16.2	15.9	16.4	15.7	13.9	11.7	11.6	11.1	10.9	9.1	9.0
Employment: Applications No	81,426	64,972	78,133	59,631	65,945	57,409	63,320	65,291	57,754	67,901	73,178	73,057	70,581
Vacancies...No	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37,157	29,911
Placements...No	42,783	38,070	32,132	26,834	29,604	25,146	33,694	34,834	32,002	42,470	39,608	35,505	28,955
<b>Strikes and Lockouts:—</b>													
Disputes in existence.....No.		7	8	10	8	7	6	11	11	9	18	17	25
Number of employees...No.	392	274	1,228	2,043	1,628	314	3,424	2,023	4,170	15,031	8,804	6,339	5,084
Time lost in working days.	3,160	2,357	6,047	24,791	10,293	1,301	17,203	8,963	14,960	42,110	23,682	35,201	37,384
Wage earners unemployed...000	398	472	485	491	494	473	395	352	332	300	283		
<b>Vital Statistics:—</b>													
Births.....	6,895	7,221	7,088	6,515	7,316	7,373	7,501	7,305	7,503	7,217	7,458	7,300	6,724
Deaths.....	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,788	3,935	4,228	4,211
Marriages.....	3,419	3,158	2,371	2,295	1,679	2,921	3,392	4,782	4,373	3,859	7,906	7,297	5,031
<b>Immigration:—</b>													
Total.....	1,082	945	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461		
Returned Canadians from U.S.	281	293	237	245	372	405	478	404	440	361	464		

**Cities of 10,000 or over**

## VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938			1939									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Wholesale Prices of Important Commodities:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W., bush.	.282	.281	.300	.289	.285	.286	.305	.301	.262	.273	.367	.325	.323
Wheat, No. 1 Man. Northern "	.590	.606	.599	.604	.595	.605	.655	.618	.553	.549	.739	.703	.705
Flour, First Patent 2-95's jute	4.875	4.830	4.875	4.950	4.950	4.950	4.763	4.380	4.200	4.363	5.380	5.400	5.420
Sugar, Br. West Indies, Montreal, cwt.	2.075	2.080	2.110	2.080	2.100	2.200	2.345	2.280	2.170	2.150	2.682	2.250	2.250
Sugar, granulated, Montreal "	4.800	4.800	4.800	4.800	4.800	4.800	5.085	5.085	5.085	5.085	5.085	5.560	5.560
Rubber, Ceylon, ribbed, smoked sheets, N.Y. " lb.	.167	.164	.160	.161	.164	.161	.162	.165	.166	.168	.241	.228	.228
Cattle, steers, good, over 1,050 lbs., cwt.	5.870	6.474	6.730	6.940	7.150	7.100	6.940	6.570	6.450	6.270	7.150	7.140	7.080
Hoggs, bacon, Toronto, "	8.100	8.060	9.220	9.230	9.200	8.660	8.570	9.100	9.340	7.850	8.600	8.570	8.730
Beef hides, packer hides, native steers, lb.	.143	.115	.120	.095	.100	.085	.095	.095	.100	.103	.157	.170	.145
Leather, green hide crops, "	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.400	.440	.480
Box sides, B. Oshawa, ft.	.220	.220	.220	.220	.220	.220	.220	.220	.220	.200	.270	.270	.270
Butter, creamery, finest, Montreal, lb.	.235	.229	.242	.238	.233	.227	.219	.231	.229	.228	.278	.290	.292
Cheese, Canadian, old, large, Montreal, "	.180	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220	.200	.230
Eggs, Grade "A", Montreal doz.	.468	.385	.276	.268	.254	.246	.243	.249	.281	.318	.378	.415	.444
Cotton, raw 1-11/16", Hami- ton, lb.	.107	.103	.106	.106	.105	.102	.110	.118	.113	.111	.138	.117	.125
Cotton yarns, 10's white, single, "	.250	.250	.248	.248	.248	.248	.238	.238	.238	.253	.263	.263	.273
Silk, raw, New York, "	1.904	1.925	1.999	2.179	2.339	2.505	2.790	2.666	2.764	2.782	3.388	3.703	3.829
Wool, eastern bright & blood,	.163	.160	.160	.160	.160	.155	.150	.160	.175	.214	.265	.270	.
Wool, western range, semi- bright, & blood, "	.165	.160	.160	.150	.150	.150	.140	.150	.150	.150	.196	.265	.265
Pulp, groundwood, No. 1, ton	20.623	20.950	21.232	21.202	21.365	21.456	21.301	21.438	21.260	21.240	20.477	27.583	30.461
Pig-iron, malleable, "	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	23.500	23.500	23.500	23.500
Steel, merchant bars, mill. 100 lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550
Copper, electrolytic, domes- tic, Montreal, cwt.	11.414	10.848	10.640	10.422	10.552	10.483	10.433	10.425	10.629	10.891	11.272	11.150	11.150
Lead, domestic, Montreal, "	4.261	4.130	3.981	3.952	4.013	3.950	3.973	3.998	4.060	4.332	4.600	4.600	4.600
Tin-nights, Straits, Toronto, lb.	.495	.493	.498	.490	.495	.503	.528	.530	.533	.606	.690	.655	.
Zinc, domestic, Montreal, cwt.	3.907	3.780	3.719	3.800	3.828	3.755	3.700	3.854	3.921	4.041	4.300	4.500	4.500
Coal, anthracite, Toronto, ton	10.600	10.800	10.600	10.800	9.930	9.670	9.640	9.240	8.750	8.600	9.740	10.000	.
Coal, bituminous, N.S. run- of-mine, ton	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500
Gasoline, Toronto, gals.	.150	.150	.150	.150	.150	.150	.150	.150	.145	.145	.145	.145	.155
Balsamic acid, 66% Beaumarie, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>a</sup>	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States—													
Fisher, 200; 1926.	80.3	80.4	79.9	79.8	79.8	80.0	80.0	79.8	79.0	78.7	78.2	82.4	83.6
Bureau of Labour, 784; 1926.	77.6	77.5	77.0	76.9	76.9	76.7	76.2	76.2	75.6	75.4	75.0	79.1	.
Annual, 94; 1926.	79.7	79.9	79.6	79.2	79.1	78.9	77.8	77.5					
United Kingdom—													
Board of Trade, 200; 1930.	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1	98.1	105.2	110.7
Economist, 68; 1927.	70.0	69.0	68.0	68.7	68.0	69.4	70.2	70.5	69.8				
France, Statistique Générale, 128; 1913.	604	674	684	689	685	683	675	684	683	678	674		
Germany, Federal Statistical Office, 400; 1913.	105.9	106.1	106.3	106.5	106.5	106.6	106.4	106.5	106.8	107.0			
Belgium, Ministry of Labour, 124; 1914.	817	810	807	804	599	600	602	599	597	594	594	706	735
Netherlands, Central Bureau Sta- tistics, 48; 1913.	91	91	92	91	91	91	92	92	91	91	90		
Norway, Official, 95; 1913.	150	150	150	148	148	148	149	149	148	149	150	153	.
Sweden, Commerce Dept., 100; 1913.	128	127	127	127	127	127	128	129	130	131	133	143	.
Finland, Official, 139; 1935.	111	112	113	113	113	113	113	114	115	116	117		
India, Dept. of Statistics, 72; 1914.	95	95	95	96	98	97	100	101	101	100	100	114	.
Japan, Bank of Japan, 56; 1913.	190.8	191.8	192.8	195.7	199.8	200.1	201.1	203.6	203.6				
Australia, Commonwealth Statis- tician, 1928-1929.	91.8	89.3	88.6	90.3	91.2	94.7	93.2	89.3	89.3	88.8			
New Zealand, Official, 180; 1909- 1913.	151.2	151.5	154.7	154.6	154.0	154.8	154.8	154.5	156.0				
Egypt, Dept. of Statistics, Cairo, 25; 1913-1914.	95	94	92	90	90	90	89	85	84	83	82		

<sup>a</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>b</sup>Canadian Funds.

<sup>c</sup>The description includes the authority, the number of commodities and the base year.

## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	83.7	83.6	83.3	83.1	83.1	83.1	83.1	82.9	83.1	83.0	82.9	84.7	85.0
Food .....	76.6	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2	79.8	80.5
Fuel .....	85.6	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9	83.7	83.8	85.1	86.1
Rent .....	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	90.0	89.9	89.9
Clothing .....	73.4	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	72.6	73.1	73.1	73.1
Sundries .....	93.6	93.6	94.2	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1	94.1	94.5
<b>Av. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3	16.9	16.6
Veal, roast....."	15.7	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6	15.4	15.6	17.2	16.8
Mutton, roast....."	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7	24.8	22.9	24.4	23.8
Pork, fresh....."	23.1	22.6	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5	24.4	23.8
Bacon, breakfast....."	32.5	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7	32.5	31.7
Lard, pure....."	14.8	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6	11.3	11.2	13.3	13.7
Eggs, fresh.....doz.	43.9	44.0	38.5	29.6	30.1	28.2	26.1	25.5	27.2	30.3	32.8	38.0	41.9
Milk.....qt.	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0	11.1	11.3
Butter, creamery.....lb.	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2	26.0	26.2	31.9	32.6
Cheese....."	23.3	23.3	22.8	22.6	22.2	22.1	22.0	21.3	21.4	21.5	21.5	22.3	22.8
Bread....."	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1
Flour....."	3.3	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9	2.9	2.9	3.4	3.4
Rolled oats....."	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3	5.3
Rice....."	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.2	8.2	8.3	8.3
Beans....."	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1	6.4	6.9
Apples, evaporated....."	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.6	15.4	15.4	15.2
Prunes....."	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0	11.1	11.5
Sugar, granulated....."	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6	6.8	7.2
Tea....."	58.8	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9	58.2	58.3	60.8	61.5
Coffee....."	34.4	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0	40.2	42.4
Potatoes.....peck	22.0	23.5	24.6	20.0	26.6	27.2	30.3	29.5	34.5	32.6	27.0	29.9	29.0
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8.38	8.33	8.27	8.16	8.17	8.14	8.13	8.05	8.07	8.16	8.07	8.77	.....
Fuel and light.....\$	2.83	2.83	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	2.77	2.82	.....
Rent.....\$	6.04	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.06	.....
Totals .....	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	16.93	17.69	.....

## 33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Security Prices—</b>													
<b>COMMON STOCK PRICES—</b>													
Total (65).....	110.4	105.5	102.9	104.1	103.7	96.2	99.2	97.0	97.3	94.2	100.1	106.0	103.6
Industrials, total (68).....	184.9	179.4	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	168.2	177.0	171.0
Machinery and equipment (8).....	141.5	135.5	129.4	126.6	111.1	112.5	114.2	118.0	108.6	132.8	149.1	141.1	.....
Pulp and paper (7).....	21.6	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1	23.4	22.7
Milling (3).....	84.9	78.8	79.1	77.6	79.8	71.4	78.0	77.4	75.0	76.0	99.8	100.3	100.9
Oils (4).....	184.5	176.9	173.5	175.9	173.9	182.9	170.2	153.2	154.0	154.0	104.6	159.9	173.9
Textiles and clothing (10).....	59.0	56.0	52.9	54.3	57.2	53.1	55.0	56.2	58.9	60.1	71.9	81.4	82.9
Food and allied products (12).....	170.2	170.1	172.9	175.3	172.5	169.2	176.3	179.2	182.1	180.5	170.8	158.8	174.3
Beverages (7).....	143.3	135.9	128.9	130.4	127.6	116.9	120.4	124.7	124.8	117.7	108.5	121.4	127.5
Building materials (15).....	141.5	140.2	133.3	133.6	132.9	119.3	124.6	128.8	129.5	121.6	145.3	100.9	156.5
Industrial mines (2).....	466.1	459.3	422.1	433.1	419.2	381.9	387.9	389.0	393.1	386.7	426.3	399.6	394.8
Utilities, total (19).....	46.2	44.0	42.7	42.9	44.4	41.9	43.2	43.7	42.7	40.9	42.2	45.7	44.7
Transportation (2).....	16.4	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8	19.6	16.0
Telephone and telegraph (2).....	126.8	127.3	127.3	129.7	131.7	129.7	132.6	133.8	132.8	130.0	116.7	123.4	125.2
Power and traction (15).....	62.3	59.4	57.5	58.2	62.0	58.9	60.8	60.8	59.2	56.8	53.8	59.5	59.6
Trucks (3).....	85.6	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4	81.0	84.2
<b>MINING STOCK PRICES—</b>													
Total (25).....	159.6	159.0	158.0	158.8	155.0	143.7	151.4	153.0	155.8	151.4	137.7	144.7	144.7
Gold (22).....	121.1	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6	106.6	106.3
Base metals (3).....	319.3	313.0	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	298.3	299.6	304.1
Preferred Stocks.....	87.5	86.9	85.0	84.4	83.9	78.9	79.0	81.9	83.0	81.0	83.3	89.0	90.1
<b>BOND PRICES AND YIELDS—</b>													
Domestic of Canada yields.....	2.90	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92	3.05	3.71	3.45	3.35
Index of.....	61.5	61.8	62.1	61.9	61.1	63.0	62.4	60.1	60.1	62.9	76.5	71.0	69.0
Price Index.....	117.8	117.7	117.5	117.6	117.9	118.5	117.0	118.0	117.9	116.3	109.3	112.0	113.1
Capitalized yields.....	162.6	161.8	161.0	161.6	163.7	158.7	160.3	166.4	166.4	159.0	130.7	140.8	144.9
Province of Ontario yields.....	3.12	3.15	3.26	3.34	3.27	3.38	3.29	3.15	3.15	3.48	4.03	3.63	3.49
Index of.....	65.1	65.8	68.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1	75.8	72.9

## IX. Finance

## 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Nov. 15	Nov. 22	Nov. 29	Nov. 30	Dec. 6	Dec. 13
<b>LIABILITIES—</b>	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	224,968,811	222,915,074	222,300,586	222,300,500	224,951,381	228,064,992
4. Deposits—						
(a) Dominion Government.....	43,858,964	47,884,951	56,903,494	52,404,148	39,463,807	43,652,467
(b) Provincial Governments.....						
(c) Chartered Banks.....	223,425,606	223,607,191	222,083,570	223,595,668	219,129,873	218,389,246
(d) Other.....	30,886,486	20,590,876	21,168,592	26,136,670	24,066,748	20,329,778
Total.....	298,171,037	292,083,017	300,153,656	302,136,515	282,690,428	282,371,489
5. Sundry liabilities.....						
6. All other liabilities.....	13,123,429	6,309,446	6,128,442	6,201,062	6,588,808	6,265,946
Total.....	543,166,813	528,211,052	535,486,199	537,541,593	521,134,112	521,395,941
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987
Silver bullion.....						
Sterling and U.S.A. dollars.....	48,810,055	48,949,150	60,707,227	60,707,237	56,594,623	57,863,757
Other currencies, of countries on a gold standard.....	1,494	1,446	564	506	872	667
Total.....	274,486,538	274,625,592	286,382,778	286,382,730	282,270,482	283,539,411
2. Subsidiary coin.....	140,645	154,014	110,206	101,483	103,999	121,968
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	211,040,978	202,710,460	198,462,135	199,346,901	185,947,317	185,144,036
(b) Other Dominion and Provincial Government securities.....	45,901,375	45,932,612	46,208,637	46,282,132	47,111,042	47,290,521
(c) Other securities.....						
Total.....	256,942,354	248,643,072	244,670,772	245,628,932	233,058,358	232,434,558
7. Bank Premises.....	1,605,508	1,681,857	1,681,857	1,681,857	1,684,861	1,684,809
8. All other Assets.....	9,931,769	3,106,516	2,640,587	3,746,591	4,016,412	3,815,196
Total.....	543,166,813	528,211,052	535,486,199	537,541,593	521,134,112	521,395,941
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	52.46	53.32	54.81	54.60	55.60
						55.76

## 35. BANKING IN OTHER COUNTRIES

Bank and Item	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Bank of France—</b> (Million Francs)													
<b>Assets—</b>													
Gold.....	55,808	87,264	87,265	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266
Foreign Exchange.....	763	888	821	761	759	758	756	754	722	722	218	212	85
Domestic Bills.....	23,046,19,664	17,099	16,193	15,277	16,418	16,758	15,214	15,362	15,501	11,104	11,602	12,045	
Advances to Government.....	48,134	20,627	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	22,577	25,473	
Loans.....	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	0,217	4,590	3,912
Other assets.....	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100
<b>Liabilities—</b>													
Note circulation.....	10,446,106,798	110,935	109,378	111,102	119,748	124,666	121,391	122,611	123,239	142,359	144,561	144,379	
Deposits.....	27,469	38,124	30,656	30,380	27,635	20,657	21,010	12,243	22,097	21,526	21,341	20,362	16,794
Other.....	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,810	2,781	2,708	2,926	3,006
<b>Reichsbank—</b> (Million Reichsmarks)													
<b>Assets—</b>													
Reserves.....	77	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including													
Treasury Bills.....	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358
Security loans.....	32	48	45	52	60	58	55	40	48	36	60	24	35
Securities.....	548	846	855	890	918	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806
Other.....	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,558	1,652	1,964	1,963	2,375
<b>Liabilities—</b>													
Note circulation.....	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820
Deposits.....	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,520
Other.....	1,064	1,003	1,091	1,091	1,112	1,212	1,259	1,234	1,132	1,157	1,294	1,287	1,312
<b>Bank of Japan—</b> (Million Yen)													
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501	
Discounts.....	476	442	457	404	424	411	423	401	428	414	387	451	
Government bonds.....	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	
Notes issued.....	2,157	2,132	2,755	2,311	2,292	2,252	2,413	2,137	2,342	2,446	2,461	2,634	
Total deposits.....	659	621	438	596	718	713	503	505	596	613	735	655	

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Banking—</b>													
<b>READY AVAILABLE ASSETS</b>													
Specie	10.25	10.80	9.91	11.60	11.00	11.15	11.14	11.89	11.11	11.26	11.60	10.06	10.38
Bank of Canada notes	57.38	55.97	56.84	54.10	50.17	47.00	48.36	54.66	45.10	53.83	57.65	54.04	65.74
Deposits with Bank of Canada	228.46	215.20	200.65	215.06	210.54	205.64	206.19	205.36	204.08	206.02	201.32	221.02	234.12
In United Kingdom banks	26.43	24.43	18.15	16.68	25.88	23.47	15.62	29.38	29.56	27.03	19.80	20.43	29.78
In foreign banks	117.16	151.85	147.63	140.52	179.85	202.40	194.82	215.09	190.80	242.98	201.09	194.02	
Foreign currency	30.49	31.43	31.84	30.51	29.83	29.25	26.68	31.84	29.94	32.86	30.72	33.78	34.30
Government securities	1.120	1.141	1.162	1.162	1.193	1.189	1.203	1.198	1.0212	1.207	1.187	1.179	1.353
Call loans abroad	51.60	47.98	50.80	56.13	54.44	49.40	43.93	49.68	41.91	42.68	41.84	52.06	40.24
Total quick assets	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS</b>													
Public securities	164.80	162.68	174.31	168.75	175.65	172.39	178.45	181.54	184.52	185.17	192.50	191.30	180.12
Other securities	123.87	122.63	126.78	125.16	121.29	127.55	127.61	125.07	128.59	128.15	127.57	131.23	127.73
Canadian call loans	66.08	93.96	64.87	62.61	60.42	55.75	54.41	55.12	52.45	51.24	49.11	51.07	53.44
Current loans	848	837	806	792	787	801	814	822	822	814	820	891	952
Current loans abroad	142.08	148.19	152.46	147.65	144.95	143.38	143.29	141.13	144.04	144.93	140.90	147.70	147.60
Provincial loans	22.83	21.15	20.06	21.03	21.71	22.66	22.59	21.84	18.51	13.82	16.64	15.53	18.45
Municipal loans	114.53	112.26	111.57	105.81	111.36	119.26	119.08	118.97	116.71	119.36	113.83	112.58	112.57
Total loans, etc.	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,457	1,467	1,541	1,592	
<b>OTHER ASSETS</b>													
Non-current loans	9.43	9.06	8.80	8.73	8.68	8.84	8.94	8.97	8.98	9.00	9.02	9.07	8.91
Real estate	8.21	8.00	7.96	8.01	7.97	7.98	7.89	7.87	7.91	7.90	7.87	7.86	7.75
Mortgages	4.18	4.15	4.12	4.15	4.21	4.21	4.27	4.20	4.13	4.13	4.13	4.18	4.06
Premises	73.29	72.81	72.71	72.89	72.90	72.72	72.73	72.24	72.05	72.14	72.27	72.19	72.39
Letters of credit	58.56	56.22	52.55	53.94	53.97	49.79	53.55	52.26	53.42	55.81	52.96	54.60	54.03
Loans to companies	11.52	11.77	11.66	11.59	11.51	11.45	11.32	11.57	11.51	11.43	11.36	11.28	11.46
Other assets	1.79	1.73	1.74	2.20	2.19	2.40	2.31	2.35	2.29	2.14	2.15	2.06	1.84
Note circulation deposit	5.47	5.47	5.48	5.48	5.48	5.49	5.49	5.49	5.62	5.10	5.05	5.06	5.06
Inter-bank balances, notes of other banks	7.14	5.52	6.20	5.51	5.95	4.28	5.15	5.78	5.02	6.64	4.95	4.75	5.30
Cheques of other banks	115.60	112.27	115.87	104.58	94.19	107.32	102.90	105.92	114.75	112.61	113.73	117.42	117.64
Balances due by other banks	4.45	4.04	3.64	4.32	4.95	4.20	4.85	3.54	3.46	4.02	4.83	3.56	3.29
Grand total assets	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852
<b>LIABILITIES TO THE PUBLIC</b>													
Note circulation	101.19	97.00	94.52	90.09	94.38	97.49	94.86	90.30	97.35	92.84	92.82	100.15	95.31
Dominion Government	31.11	53.13	63.63	47.18	48.98	42.22	30.54	114.02	94.74	64.93	60.30	74.28	248.84
Provincial Government	43.57	40.98	42.52	42.54	40.48	43.84	66.12	47.50	64.53	63.28	56.22	52.42	57.61
Deposits by public—													
Notice deposits	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709
Demand deposits	749.36	750.33	734.10	699.77	690.32	715.60	684.28	702.28	704.23	694.28	705.17	763.50	821.72
Total deposits	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531
Foreign deposits	419.06	435.94	419.68	430.39	432.27	452.30	467.68	484.39	503.74	474.23	500.89	490.09	492.27
Due banks abroad—													
United Kingdom	10.31	10.33	11.70	11.33	10.65	12.54	13.81	14.11	13.74	13.08	13.46	15.48	20.08
Foreign	37.97	40.36	43.17	42.21	44.77	46.29	44.90	42.84	46.59	45.35	46.00	44.36	41.35
Bills payable	0.34	0.34	0.22	0.27	0.16	0.09	0.07	0.09	0.21	0.30	0.38	0.48	0.42
Letters of credit	58.56	56.22	52.55	53.94	53.97	54.79	53.55	52.26	53.42	55.81	52.96	54.60	54.03
Other liabilities	3.70	4.22	4.77	4.71	4.49	4.29	3.83	3.53	3.44	3.53	4.14	3.79	4.38
Total public liabilities	3,112	3,144	3,127	3,090	3,111	3,182	3,188	3,212	3,260	3,205	3,234	3,519	3,545
Due between banks	13.54	17.85	11.71	12.85	15.54	15.84	14.30	20.03	19.86	15.78	11.67	11.42	
<b>LIABILITIES TO SHAREHOLDERS</b>													
Dividends	2,556	2,374	1,412	2,543	2,197	1,501	2,751	2,194	1,399	2,722	2,207	1,425	2,740
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	
Capital	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Grand total liabilities	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,583	3,839
Surplus of notice deposits over current loans	+808	+818	+853	+876	+903	+900	+883	+857	+850	+883	+876	+801	+757
Percentage of current loans to notice deposits, p.c.	51.2	50.6	48.5	47.5	46.6	47.1	48.0	48.9	48.9	48.0	48.6	52.7	55.7
All notes in hands of public	214.75	206.32	206.74	191.84	198.73	206.32	206.68	196.08	213.16	202.08	209.93	253.80	248.67
Security holdings	1,409	1,426	1,463	1,454	1,480	1,499	1,509	1,504	1,523	1,520	1,507	1,502	1,662
<b>Index Numbers—</b> <i>With seasonal adjustment (1926=100)</i>													
Demand deposits	127.2	129.6	125.8	132.9	134.2	135.8	129.0	126.5	125.1	127.1	128.8	133.0	130.5
Notice deposits	124.3	123.5	124.3	124.7	125.1	125.4	125.0	124.3	125.3	127.8	128.1	127.4	128.3
Current loans	87.6	87.8	88.8	88.2	88.0	88.2	87.1	88.1	88.8	88.3	88.7	93.9	98.3
Security holdings	261.7	262.3	67.6	269.6	276.2	282.7	286.9	286.9	289.1	289.3	287.1	283.7	308.6
Call loans, Canada	45.2	43.8	45.7	45.2	45.4	41.9	40.2	40.0	37.0	36.8	35.1	35.6	30.6
Call loans, elsewhere	21.4	17.4	19.8	23.8	22.0	19.1	17.7	21.6	16.4	18.6	16.0	20.0	19.2
Notes in hands of public	112.2	108.4	114.0	112.9	112.3	119.0	119.2	111.5	115.4	114.4	115.0	133.8	129.9

<sup>1</sup>In million dollars unless otherwise stated.

## IX. Finance—Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938			1939									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Bank Debits—</b>													
MARITIME PROVINCES—													
Halifax.....	35.4	32.7	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.8	32.6	42.1	38.9
Moncton.....	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7	10.0	10.0
Saint John.....	16.2	15.6	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4	16.7	17.3
Totals.....	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8	66.2
QUEBEC—													
Montreal.....	854.8	808.9	737.0	692.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9	686.3	728.6
Quebec.....	121.3	71.8	58.5	71.1	74.8	93.1	81.2	88.5	92.3	102.8	91.5	89.3	70.2
Sherbrooke.....	7.7	7.5	6.0	5.4	5.8	5.6	7.4	7.2	7.4	7.0	6.9	7.8	8.5
Totals.....	983.8	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4	807.4
ONTARIO—													
Brantford.....	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9	10.3	9.7
Chatham.....	10.3	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4
Fort William.....	5.6	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4	6.9
Hamilton.....	51.6	49.3	46.9	43.0	45.0	45.4	52.1	54.0	54.0	53.5	54.7	65.4	64.6
Kingston.....	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5	6.2
Kitchener.....	11.9	12.9	12.2	9.3	10.5	10.6	12.5	11.3	11.7	11.0	12.3	13.6	14.5
London.....	32.0	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9	35.4	32.5
Ottawa.....	98.7	88.0	94.4	69.3	82.0	107.9	104.8	113.1	118.7	80.4	93.1	113.3	171.4
Peterborough.....	6.1	6.6	5.4	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0	6.1
Sarnia.....	6.3	7.3	6.1	5.0	6.0	6.2	7.8	8.9	5.9	5.6	6.0	6.2	6.3
Sudbury.....	7.3	7.0	6.3	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9
Toronto.....	974.9	1,070.5	888.8	711.0	842.3	851.0	988.4	972.7	700.2	714.8	840.6	839.2	847.4
Windsor.....	34.7	46.8	37.9	33.2	34.0	37.5	39.9	38.6	32.4	30.3	31.3	32.0	34.5
Totals.....	1,250.4	1,360.8	1,161.5	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5
PRAIRIE PROVINCES—													
Brandon.....	3.0	2.7	2.6	1.9	2.2	2.5	2.8	2.9	2.7	2.8	3.3	3.8	3.3
Calgary.....	65.2	66.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1	46.6	63.2	84.7	73.7
Edmonton.....	38.3	39.3	35.6	28.0	31.6	37.4	38.3	46.9	36.5	34.9	41.7	46.1	45.0
Lethbridge.....	5.9	5.2	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8
Medicine Hat.....	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1	2.9
Moose Jaw.....	6.5	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3
Prince Albert.....	2.2	2.1	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.3	3.1
Regina.....	44.7	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8	34.6	83.6	93.0	54.6
Saskatoon.....	10.8	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0	14.0
Winnipeg.....	313.1	250.9	175.5	149.9	163.8	167.8	270.6	232.2	205.6	204.1	446.2	458.2	455.4
Totals.....	492.6	417.9	322.5	258.2	287.4	311.3	437.1	388.8	351.4	400.0	669.1	727.7	668.0
BRITISH COLUMBIA—													
New Westminster.....	6.0	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.0	6.7	7.3	7.5	6.7
Vancouver.....	139.3	146.3	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0
Victoria.....	26.2	28.2	26.6	25.5	28.1	31.7	27.0	39.1	38.3	25.9	30.5	28.2	25.5
Totals.....	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.5	171.2
Canada.....	2,965.1	2,906.8	2,511.9	2,050.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.1	2,898.9	2,930.3
Bank Clearings .....	1,662	1,587	1,377	1,163	1,285	1,378	1,615	1,487	1,361	1,411	1,691	1,621	1,612

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938			1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>														
Shares Traded—														
Industrials.....	891	515	644	427	857	524	432	376	388	447	1,995	1,248	601	
Mines.....	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	
Value of Listings <sup>1</sup> .....	\$ 000,000	5,252	5,324	5,101	5,239	4,794	4,750	4,881	4,640	4,906	4,555	4,916	2,000	4,958
Brokers' Loans.....	\$ 000,000	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518
Loan Ratio.....	0.29	0.27	0.27	0.26	0.27	0.23	0.23	0.22	0.22	0.20	0.20	0.20	0.22	
<b>TORONTO STOCK EXCHANGE—</b>														
Borrowings on collateral.....	\$ 22,400	\$ 23,260	\$ 21,597	\$ 20,857	\$ 16,724	\$ 15,397	\$ 15,688	\$ 15,741	\$ 16,794	\$ 14,440	\$ 15,197	\$ 15,925	....	
Ratio to quoted values.....	0.45	0.46	0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	....	
Sales.....	\$ 000	12,585	14,440	19,094	11,874	12,938	5,483	8,206	7,689	6,327	9,376	11,153	7,495	
Values.....	\$ 000	37,727	27,665	34,455	32,101	30,058	24,459	17,448	16,533	16,080	21,578	44,117	26,033	
Market values <sup>2</sup> .....	\$ 000,000	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,576	4,345	4,630	4,936	
New Issues of Bonds.....	\$ 000,000	101.5	86.0	139.5	54.7	131.4	146.4	218.6	105.5	71.4	113.2	50.6	267.0	
INDEX OF DIVIDEND PAYMENTS <sup>3</sup> .....	143.8	141.2	138.7	137.5	135.6	135.7	134.8	133.0	131.2	129.4	129.6	129.7	127.6	
<b>FOREIGN EXCHANGE—</b>														
New York Funds in Montreal—														
High.....	\$ 1,009	1,011	1,009	1,006	1,006	1,007	1,005	1,003	1,003	1,025	1,113	1,103	....	
Low.....	\$ 1,006	1,007	1,006	1,003	1,004	1,002	1,001	1,000	1,000	1,040	1,105	1,105	....	
Average.....	\$ 1,007	1,005	1,018	1,005	1,004	1,005	1,004	1,002	1,002	1,005	1,095	1,105	....	
Close.....	\$ 1,005	1,010	1,006	1,004	1,004	1,004	1,002	1,000	1,000	1,023	1,105	1,105	....	
London Sterling in Montreal—														
High.....	\$ 4,793	4,732	4,718	4,712	4,711	4,711	4,703	4,694	4,695	4,704	4,453	4,450	....	
Low.....	\$ 4,656	4,685	4,667	4,705	4,699	4,694	4,688	4,811	4,384	4,197	4,450	4,450	....	
Average.....	\$ 4,741	4,713	4,706	4,709	4,704	4,704	4,698	4,692	4,689	4,633	4,409	4,450	....	
Close.....	\$ 4,707	4,685	4,707	4,708	4,701	4,701	4,694	4,681	4,384	4,450	4,450	4,450	....	

<sup>1</sup>Exclusive of bonds<sup>2</sup>Monthly end values of all listed stocks<sup>3</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. Finance—Concluded

## 39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Nov., 1939 unrevised	Month of Nov., 1938	April 1, 1939 to Nov. 30, 1939 (Nov. unrevised)	April 1, 1938 to Nov. 30, 1938
<b>Receipts—Ordinary Revenues—Customs Import Duty.</b>	\$ 9,911,833	\$ 7,240,539	\$ 64,174,127	\$ 55,806,151
Excise Duty.....	5,992,707	4,726,013	41,430,898	36,209,788
Excise Taxes, Sales, Stamps, etc.....	16,815,453	15,199,279	89,219,218	107,713,009
Income Tax.....	3,944,092	4,456,434	115,209,752	124,748,275
Post Office Department.....	2,701,027	3,042,772	21,426,324	21,099,425
Sundry Departments.....	2,098,706	1,868,282	13,159,807	12,340,167
Total Ordinary Revenue.....	41,464,718	36,533,319	354,620,127	358,006,815
Special Receipts.....	30,459	1,068	93,063	401,435
Total.....	41,495,178	36,534,388	354,713,180	358,408,250
<b>Ordinary Expenditure—Agriculture.</b>	1,127,915	815,548	8,068,261	6,359,404
Auditor General's Office.....	36,338	39,307	307,549	308,909
Chief Electoral Officer, including elections.....	10,892	46,187	129,401	78,532
Civil Service Commission.....	32,712	30,343	258,098	248,991
External Affairs.....	275,124	69,816	995,495	786,142
Finance—Interest on Public Debt.....	26,965,660	22,913,724	98,371,501	94,016,204
Other Public Debt Charges.....	22,385	30,612	170,978	191,025
Subsidies and Grants to Provinces.....			10,721,977	11,592,693
Old Age Pensions.....	140	160	14,831,752	14,385,952
Office of the Comptroller of the Treasury.....	129,482	144,377	1,247,402	1,182,869
Superannuation and Miscellaneous Pensions.....	49,270	54,326	340,001	383,421
General Expenditure (Finance Dept.).....	42,435	28,931	245,525	271,876
Miscellaneous Grants and Contributions.....		106,000	569,727	484,577
Miscellaneous Offices and Commissions.....	116,163	114,652	816,233	788,915
Fisheries.....	161,274	164,740	2,215,568	1,238,080
Governor General and Lieutenant Governors.....	13,193	14,083	133,409	132,151
Insurance.....	13,777	11,584	110,346	108,203
Justice.....	222,262	231,115	1,615,801	1,642,987
Penitentiaries.....	265,785	253,875	1,864,595	1,699,179
Labour.....	51,381	87,056	436,603	466,163
Legislation—				
Houses of Parliament and Library.....	63,902	64,627	1,546,538	1,582,932
Mines and Resources.....	891,772	978,941	8,188,127	8,141,450
Movements of Coal.....	430,943	193,725	2,799,361	996,753
National Defence (see Special War).....	-451,323	2,667,807	12,049,982	20,184,803
National Research Council.....	62,500	49,277	550,460	428,006
National Revenue.....	1,012,295	999,378	7,946,922	7,920,685
Pensions and National Health.....	4,878,510	4,796,236	38,692,555	37,221,337
Post Office.....	3,346,109	2,989,812	22,538,003	21,727,406
Privy Council.....	4,452	4,145	37,981	31,657
Public Archives.....	12,559	12,207	96,829	102,509
Public Printing and Stationery.....	13,016	13,669	109,227	101,053
Public Works.....	1,185,212	1,521,243	7,714,120	9,301,782
Royal Canadian Mounted Police.....	650,334	488,763	4,214,303	3,922,909
Secretary of State.....	68,018	57,696	542,989	468,392
Soldier Settlement.....	60,819	53,828	524,320	514,151
Trade and Commerce.....	712,190	607,429	5,086,608	4,653,403
Transport.....	978,429	1,338,439	7,758,201	7,670,674
Maritime Freight Rates Act.....	201,481	175,107	1,709,421	1,784,617
Total Ordinary Expenditure.....	43,657,416	42,168,763	262,556,225	263,120,852
Total Capital Expenditure.....	905,250	830,731	10,567,217	3,643,702
<b>Special Expenditure—</b>				
Relief Works and Grants.....	4,328,720	3,405,373	25,910,353	19,238,552
Drought Are a Relief.....	136,536	688,246	1,561,063	3,845,289
War Appropriation.....	13,068,969		28,976,180	
Total Special Expenditure.....	18,131,225	4,093,619	56,447,596	23,083,841
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit.....			41,250,000	41,964,062
Trans-Canada Air Lines deficit.....	16,894	170,046	352,710	510,629
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	243,000	243,000
Canadian National (W.L.) Steamships Ltd.....	1,600	2,138	2,468	2,138
National Harbours Board.....		1,933,000	376,681	2,521,755
Total Government Owned Enterprises.....	45,493	2,132,183	42,224,865	45,241,583
<b>Other Charges</b>				
Grand Total Expenditure.....	166,522	84,485	2,653,225	406,060
62,905,906	49,309,781	374,449,128	335,496,039	
<b>Loans and Investments—</b>				
Bank of Canada—Investment account.....	500,000		500,000	820,000
Canadian Broadcasting Corporation.....	1,000	2,000	1,610,832	1,458,187
Canadian Farm Loan Board.....				
Canadian National Railway—				
Financing and Guarantee Act.....				11,535,938
Refunding Act.....			9,760,882	21,041,485
Senneterre—Rouyn Railway.....	88,567	319,776	170,699	1,490,918
Trans-Canada Air Lines Corporation.....		100,000	450,000	1,600,000
Central Mortgage Bank.....			250,000	
Housing Acts, 1935 and 1938.....	455,069	308,595	3,006,445	1,824,057
Municipal Improvements Assistance Act.....	248,703	76,734	2,205,886	76,734
Provincial Governments (under Relief Act).....	1,775,336	955,070	7,330,873	4,969,165
Soldier Settlement of Canada.....	15,295	24,030	71,318	140,350
Total Loans of Canada.....	3,081,969	1,780,204	25,356,936	44,956,835

## X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>United States Statistics—</b>													
Industrial production...1923-5=100	103.0	104.0	102.0	99.0	98.0	92.0	92.0	98.0	101.0	103.0	111.0	121.0	124.0
Mineral production...1923-5=100	102.0	109.0	110.0	110.0	110.0	95.0	98.0	104.0	108.0	91.0	114.0	121.0	124.0
Manufacturing produc- tion...1923-5=100	103.0	104.0	100.0	97.0	98.0	92.0	91.0	97.0	100.0	104.0	111.0	121.0	124.0
WHEAT, VISIBLE SUPPLY.Mil. bush.	136	129	109	95	83	75	64	81	149	166	162	151	....
Receipts, principal markets.....000 bush.	19,110	14,892	11,900	9,812	13,748	16,000	25,525	44,016	99,006	43,924	38,995	10,799	11,471
Shipments, principal markets.....000 bush.	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	12,679
Exports, including wheat flour.....000 bush.	8,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,673	4,629	....
Wheat flour production...000 bbls.	8,538	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	....	....
Sugar meltings, 8 ports.....000 long tons.	292	247	261	247	372	402	328	305	362	350	377	337	....
TOBACCO CONSUMPTION—													
Cigars.....Millions	516	334	349	361	438	403	471	487	428	501	487	551	....
Cigarettes.....Millions	13,506	12,656	13,863	11,782	14,244	12,269	15,445	15,595	14,260	16,571	14,790	15,384	....
Cattle receipts, primary mar- kets.....000 a. tons	1,900	1,485	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,754	2,117	2,438	....
Hog receipts, primary market 000 a. tons	2,607	2,570	2,699	1,971	2,205	1,998	2,410	2,105	1,948	2,007	1,995	2,458	....
Cotton consumption...000 bales	596	655	592	562	649	547	605	578	521	628	625	687	....
NEWSPRINT PRODUC- TION.....000 a. tons	78.4	75.9	77.3	70.9	79.9	77.4	85.9	80.6	74.9	80.0	77.3	78.6	....
Consumption?.....000 a. tons	176.3	177.1	160.9	153.3	174.1	179.5	178.5	171.0	172.9	159.6	177.1	195.5	....
Pig iron production...000 l. tons	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720
Steel ingot production...000 l. tons	3,558	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,704	4,231	5,394	5,463
Automobile produc- tion.....000 cars and trucks	372.4	388.3	339.2	297.8	371.9	337.4	297.5	309.7	209.3	99.9	188.8	313.4	....
Zinc production.....a. tons	40,343	44,825	44,277	39,813	45,084	43,036	42,302	39,456	40,960	42,225	50,111	53,324	....
Stocks.....a. tons	120,778	126,099	128,047	128,192	127,981	130,830	130,075	135,521	131,782	122,814	95,615	120,461	151,522
Lead production.....a. tons	35,958	30,983	38,220	36,391	37,700	30,704	42,026	37,237	34,926	36,556	35,086	38,903	....
PETROLEUM PRODUCTION 000 bbls.	98,567	102,287	102,490	93,475	106,768	105,510	110,541	104,607	110,937	80,865	108,168	114,199	....
Consumption (to stills) 000 bbls.	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104,087	106,899	107,632	105,505	110,980	....
GASOLINE PRODUCTION...000 bbls.	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	....	....
Consumption.....000 bbls.	41,699	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	....	....
Contracts awarded.....\$100,000,000	301.7	339.4	251.7	220.2	300.7	330.0	395.5	288.3	299.9	312.3	323.2	261.3	....
Carloadings.....000 cars	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040
Electric power produc- tion.....mill. k.b.h.	3,244	10,882	10,641	9,655	9,955	10,568	10,339	10,529	10,651	11,230	11,111	11,462	....
Index factory employ- ment...1923-5=100	92.8	94.4	94.6	94.3	94.0	93.8	93.3	94.3	95.3	96.0	97.4	101.0	....
Mail order sales, 2 cos.....\$100	93,510	125,707	58,320	59,863	85,498	92,831	101,936	98,070	77,393	87,257	107,493	122,193	....
Variety stores, 4 chains.....\$100	47,066	95,925	36,044	37,645	42,875	47,822	49,244	45,781	44,092	44,327	47,273	49,185	53,225
Imports.....\$100,000,000	176.2	171.5	178.2	158.0	190.4	186.2	202.5	179.0	168.9	175.8	181.5	215.3	....
Exports.....\$100,000,000	252.2	268.8	212.9	218.6	268.4	230.9	249.3	236.1	229.6	250.8	288.6	332.1	....
F.R. BANKS, BALLS DIS- COUNTED.....Mil. Dollars	7	4	5	4	4	3	4	5	5	5	6	8	....
Reserve ratio.....p.c.	83.6	83.7	83.9	84.2	84.2	85.1	85.4	85.6	86.3	86.9	85.0	85.5	86.3
Total loans.....Mil. Dollars	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,621	....
Demand deposits, adjusted.....Mil. Dollars	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,066	18,333	18,556	....
INTEREST RATES, TIME LOANS.p.c.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	....
Call loans renewal.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	....
Prime commercial paper, 4-6 months.....p.c.	-63	-63	-56	-56	-56	-56	-56	-56	-56	-56	-69	-69	....
BOND PRICES—Dollars													
All issues, New York, S.E.....	90.34	91.27	91.03	91.85	91.80	91.56	92.92	92.08	93.15	90.59	88.50	90.79	....
U.S. Treasury.....	104.0	104.1	104.4	104.7	106.0	106.6	108.3	109.1	108.9	108.2	101.9	102.6	....
PRICES COMMON STOCKS (420)													
1926-100	94.7	92.0	91.8	90.1	91.7	81.9	83.1	86.0	86.1	86.3	92.4	95.3	....
(Copyright Standard Statist. Co.)													
Industrial (350)	113.6	110.6	109.3	106.3	108.0	95.9	97.0	100.5	100.6	100.5	109.4	112.7	....
Railways (30)	30.0	28.8	29.8	28.0	29.7	24.8	25.0	25.9	25.7	25.4	27.7	32.9	....
Utilities (40)	80.9	77.9	81.2	83.8	85.8	80.0	82.4	84.7	84.9	87.0	84.3	86.0	....
Automobiles (10)	141.6	137.0	131.5	130.6	134.2	114.7	119.0	121.9	124.2	127.7	142.0	150.7	....
Tires and rubber goods (6)	76.3	75.0	71.9	67.8	72.0	57.8	63.4	62.4	63.1	61.3	67.0	66.7	....
Chain stores (17)	64.4	61.5	52.7	63.6	64.0	59.6	60.6	64.7	66.1	66.2	58.9	60.6	....
Copper and brass (7)	165.8	155.5	145.6	134.5	135.9	115.6	114.0	117.9	123.1	125.1	152.3	154.2	....
Oil (14)	95.4	93.3	93.4	90.5	89.7	82.6	81.5	82.5	79.8	76.5	92.9	94.7	....
Railway equipment (10)	53.6	52.7	53.8	50.4	51.2	40.3	39.8	41.2	41.6	40.5	51.7	59.4	....
Steel and iron (10)	87.4	87.0	85.1	79.8	81.4	66.0	63.9	66.0	65.5	66.1	90.5	98.3	....
Textile (24)	72.3	67.3	65.3	66.1	69.2	59.8	61.0	64.3	68.8	71.1	76.3	82.5	....
Amusement (5)	19.4	18.9	18.6	17.6	17.7	15.1	16.0	17.1	16.7	16.9	15.4	15.3	....
Cigarettes (10)	140.0	136.5	138.3	134.7	133.3	127.7	127.6	133.0	134.0	132.8	124.2	125.0	....
Stock sales, N.Y.....Mil. Shares	27.9	27.5	25.2	13.9	24.0	20.2	12.9	12.0	18.1	17.4	57.1	23.7	....
Bond sales, N.Y.....Mil. Dollars	155.9	217.6	159.6	119.0	185.5	122.8	123.1	126.6	119.4	111.4	480.8	170.1	....
BANK DEPOSITS, N.Y.....Mil. Dollars	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	....
Outside, 140 centres.....Mil. Dollars	17,039	21,087	17,860	15,201	18,211	16,532	17,763	18,676	17,653	17,496	18,526	19,020	....

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded  
 41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938					1939							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Production—</b>													
Iron .....	477	469	453	509	524	613	619	703	727	756	.....	.....	.....
Steel .....	869	874	866	825	987	1,190	1,075	1,238	1,194	1,172	.....	.....	.....
Coal .....	20,012	20,289	19,461	20,684	19,481	22,179	17,959	20,199	19,602	.....	.....	.....	.....
<b>ELECTRICITY</b>													
GENERATED .....	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	.....	.....	.....
Copper available .....	20,3	23,5	14,8	13,2	22,1	24,2	18,6	28,8	24,8	37,8	.....	.....	.....
Raw cotton delivered to mill .....	mn. lb	98	100	95	100	100	121	113	126	116	112	.....	.....
Production artificial silk yarn and waste .....	mn. lb	11,75	12,41	10,39	11,82	12,48	15,50	13,44	15,72	14,92	16,38	.....	.....
Natural silk deliveries .....	mn. lb	302	434	396	498	396	569	502	439	463	448	.....	.....
Crude rubber available .....	mn. lb	7,95	4,14	7,35	7,02	10,07	11,43	8,19	10,44	10,58	10,68	.....	.....
Building plans approved .....	ed.	1930-100	120.4	102.7	107.8	84.6	140.6	133.9	120.6	104.6	107.9	89.8	.....
Other .....	ed.	1930-100	158.8	132.9	130.6	121.1	134.3	184.1	127.6	154.1	155.6	144.3	.....
<b>Employment—</b>													
Insured workers in employment .....	mn.	11,46	11,43	11,45	11,28	11,42	11,59	11,69	11,84	11,97	12,06	12,05	.....
Number unemployed .....	mn.	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331
Percentage unemployed .....		12.5	12.7	12.7	14.0	13.1	12.0	11.3	10.3	9.5	8.8	8.6	9.0
Coal mining .....		9.9	9.7	9.7	9.8	9.6	9.5	9.4	9.0	8.8	7.6	.....	.....
Iron and steel .....		21.0	23.6	24.2	22.2	17.2	14.9	14.1	10.4	9.7	8.3	.....	.....
General engineering .....		8.1	8.2	7.9	8.5	7.8	7.3	7.1	6.0	5.4	4.7	.....	.....
Electrical engineering .....		5.2	5.3	4.9	5.7	5.5	5.1	4.7	4.0	3.6	3.0	.....	.....
Shipbuilding and marine engineering .....		19.3	19.1	19.3	19.8	19.6	20.3	18.6	17.0	16.6	15.8	.....	.....
Base metal working .....		8.1	8.1	7.4	8.8	7.5	6.4	5.8	5.0	4.5	3.8	.....	.....
Cotton .....		24.0	22.5	21.2	21.4	19.9	17.5	16.6	15.1	13.9	12.4	.....	.....
Woollen .....		14.9	12.9	12.8	14.4	13.0	11.7	13.4	11.6	8.8	6.7	.....	.....
Building .....		15.6	16.9	18.2	23.4	19.6	15.5	13.8	12.0	10.9	11.0	.....	.....
Public works contracting .....		35.3	36.3	37.3	40.2	37.1	34.7	33.7	31.3	29.0	31.0	.....	.....
<b>Trade—</b>													
IMPORTS, TOTAL .....	£ mn.	79.0	78.0	74.1	75.6	65.5	78.0	70.1	78.5	82.2	78.3	81.1	49.9
Food, drink and tobacco £ mn.		39.3	39.1	35.4	35.0	30.2	35.7	30.3	33.6	36.1	32.9	34.6	23.0
Raw materials .....	£ mn.	19.0	18.7	19.8	21.5	17.2	19.6	19.5	22.8	22.1	21.3	22.2	13.5
Manufactured .....	£ mn.	20.2	19.7	17.8	18.4	17.6	21.9	19.7	21.5	23.3	23.5	23.6	13.0
Total, net imports .....	£ mn.	73.6	72.9	69.3	71.0	60.7	73.1	65.5	73.5	77.9	74.6	76.6	47.6
EXPORTS, DOMESTIC, TOTAL £ mn.		42.6	42.9	39.1	39.5	38.1	41.6	35.1	42.3	39.9	40.4	37.1	23.1
Food, drink and tobacco £ mn.		3.7	3.8	3.0	3.1	2.5	3.1	2.4	3.2	3.4	3.0	3.3	2.1
Raw materials .....	£ mn.	5.3	5.4	4.6	4.7	4.3	4.8	4.2	5.4	5.2	5.3	4.4	2.9
Manufactured .....	£ mn.	32.3	32.5	29.4	30.4	30.4	32.7	27.4	32.7	30.5	31.0	28.5	17.4
<b>BANK CLEARINGS—</b>													
Provincial .....	£ mn.	107.4	103.0	105.4	115.7	101.9	112.1	97.4	103.2	103.7	110.7	.....	.....
Postal receipts, daily .....	£ 000	157	159	210	154	149	152	150	147	150	149	144	.....
<b>Transportation—</b>													
<b>SHIPPING—</b>													
Entrances .....	mn. net tons	5.80	5.37	5.50	5.05	4.54	5.29	5.23	6.15	6.39	6.57	6.62	.....
Clearances .....	mn. net tons	5.35	4.89	4.70	4.65	4.14	4.69	4.77	5.41	5.71	5.59	5.63	.....
Index of shipping freights .....	1935=100	127.6	122.3	124.1	120.8	121.5	117.5	119.6	129.6	121.5	123.0	.....	.....
<b>RAILWAY TRAFFIC—</b>													
Merchandise and live stock .....	000 tons	7,344	7,824	6,795	6,418	7,302	7,720	.....	.....	.....	.....	.....	.....
Merchandise on rail ways .....	1935=100	88.5	88.0	84.5	94.5	95.5	98.0	101.0	104.0	110.5	.....	.....	.....
Coal and coke .....	000 tons	14,240	13,731	14,370	14,362	14,858	14,428	.....	.....	.....	.....	.....	.....
<b>AUTOMOBILES—</b>													
Commercial vehicles in use .....	000	485.5	483.9	489.5	473.4	474.8	478.7	481.0	480.9	482.8	484.3	481.4	.....
Commercial vehicles in use .....	1935=100	117.0	117.0	117.5	116.0	116.0	116.0	116.0	116.5	118.5	116.5	116.5	.....
<b>Prices—</b>													
<b>WHOLESALE PRICES—</b>													
Board of Trade .....	1930=100	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1	98.1	105.2
Economist .....	1927=100	70.0	69.0	68.6	68.7	68.0	69.4	70.2	70.5	70.8	.....	.....	.....
Statist .....	1918=100	104.5	102.8	104.8	104.4	104.2	101.7	106.5	106.6	106.6	106.6	106.6	106.6
Retail, foods .....	1929=100	90.9	90.2	89.6	89.6	87.7	87.7	87.0	87.0	89.3	89.0	89.6	89.6
Cost of living .....	1929=100	95.1	95.1	94.6	94.6	93.3	93.3	93.3	93.3	95.1	94.6	94.6	100.6
<b>Banking—</b>													
<b>BRITAIN OF ENGLAND—</b>													
Private deposits .....	£ mn.	131.4	124.5	135.5	156.6	146.0	142.9	138.6	143.5	136.7	123.9	130.4	150.4
Bank and currency notes £ mn.		496.4	478.6	495.3	468.0	473.2	477.2	489.7	493.6	495.0	507.9	512.4	553.5
Gold reserve .....	£ mn.	326.4	328.4	326.4	126.4	126.4	227.0	226.2	226.3	240.4	246.6	246.6	246.6
<b>LONDON CLEARING BANKS—</b>													
Deposits .....	£ mn.	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278
Discounts .....	£ mn.	268	272	250	255	211	190	184	201	249	278	279	236
Advances .....	£ mn.	969	962	966	968	961	988	993	988	987	982	985	1,011
Investments .....	£ mn.	645	642	635	624	603	611	611	605	600	597	599	603
<b>TREASURY BILLS .....</b>	£ mn.	910	924	974	865	862	906	939	1,010	1,057	1,081	1,152	1,315
<b>Money—</b>													
Day-to-day rate .....	p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	1.63
Three months rate .....	p.c.	.75	.65	.97	.55	.53	.53	.69	.75	.80	.70	3.44	2.16
<b>Security Values—</b>													
Fixed interest .....	1928=100	125.5	124.2	123.3	120.7	120.8	118.0	115.2	120.4	117.9	117.9	113.4	109.7
Industrial securities .....	July 1, 1935=100	83.3	81.8	80.4	78.0	85.2	80.6	79.0	84.6	77.2	85.5	77.5	66.4
Exchange, New York \$ to £ .....	4.770	4.710	4.670	4.670	4.690	4.690	4.680	4.680	4.680	4.680	4.610	4.050	4.030
Exchange, France to £ .....	178.82	178.70	177.44	177.00	176.94	176.94	176.74	176.73	176.73	176.73	176.35	176.20	176.50

\* Number of persons on the Registers of Employment Exchanges in Great Britain only.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 12

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)

STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

L'avance manifeste des conditions économiques de mars à octobre se continue en novembre, l'indice du volume des affaires restant presque au même niveau, le fléchissement étant de 133·1 à 133·0. Chacun des six facteurs principaux, indiquant la tendance des conditions économiques, gagne du terrain sur octobre à l'exception du cours des actions ordinaires. Les obligations de tout repos montrent maintenant une hausse durant deux mois consécutifs à la suite de la brusque réaction de septembre. Le cours des actions ordinaires est en moyenne plus bas en novembre que le mois précédent. L'indice du montant des dépôts à terme et à demande touche un nouveau maximum au commencement du mois.

Les facteurs indiquant la tendance de la production minérale sont en moyenne plus élevés en novembre que le mois précédent. Les exportations de cuivre sont de 53,800,000 livres contre 33,400,000. Les exportations de nickel, d'autre part, sont plus faibles. Le gain de l'indice des exportations de zinc est de 108·8 à 217·1. Les arrivages d'or à la Monnaie ont décliné moins que d'ordinaire en cette saison; l'indice passe de 323·6 à 338·1. Il y a aussi augmentation dans les expéditions d'argent, les exportations d'amiante et la production de charbon.

Les industries alimentaires montrent un autre gain en novembre à la suite de l'avance marquée du mois précédent. L'indice monte de près d'un point à 127·7. Il s'est manufacturé 146,300,000 livres de sucre contre 101,600,000. L'indice des abattoirs inspectés, reflétant les conditions des salaisons, est à 174·2 augmentation d'environ 2 points sur octobre. Les abatages de porcs augmentent de 425,930 à 476,842. La production des fromageries et des beurseries enregistre un gain après ajustement saisonnier. Les exportations de saumon en boîte reculent de 10,700,000 livres à 7,700,000. Les dédouanements de cigarettes sont plus faibles tandis qu'il y a gain pour les cigares. Les cigarettes disponibles pour la consommation sont de 632,900,000 contre 706,200,000 en octobre. L'indice des dédouanements de cigarettes est d'environ 20 points plus élevé à 85·1. L'industrie des cotonnages est plus active. La consommation de coton brut s'élève de 12,400,000 livres à près de 16,000,000. Le trait brillant du mois est un autre gain dans les opérations dans la pulpe et le papier. La production de papier à journal passe de 280,985 à 288,726 tonnes. Les exportations de pulpe de bois sont de 158,000,000 de livres contre 151,000,000. Il y a recul, cependant, dans les exportations de bois et bardage. Les exportations de madriers et planches sont de 139,000,000 de pieds contre 244,000,000.

L'augmentation de la production de fonte en gueuse et de l'assemblage d'automobiles est moindre que d'ordinaire en cette saison. La production de véhicules à moteur est de 18,412 unités contre 9,640.

La construction n'est pas aussi prospère, l'indice du volume baissant par conséquent de 43·3 à 40·6. Il y a déclin dans les contrats adjugés et dans les permis de bâtir.

Le trafic-marchandises des chemins de fer continue d'être considérable en novembre; l'indice avance de 80 à 84. Les débits bancaires sont de \$2,930,000,000 contre \$2,899,000,000 le mois précédent; il y a légère augmentation après ajustement saisonnier.

La production de farine augmente encore en octobre, s'établissant à 2,100,000 barils, nouvelle cime mensuelle de plusieurs années. La production du mois précédent et du même mois l'an dernier était de 1,900,000 barils. C'est une augmentation de 9·6 p.c. ou de 180,000 barils dans la comparaison annuelle. Le 4 décembre on a annoncé que le Gouvernement britannique s'était engagé à acheter des producteurs canadiens 4,480,000 livres de bacon et de jambon par semaine. D'après ce contrat le maximum sera de 5,600,000 livres pourvu qu'on en puisse faire la livraison. La caractéristique de cet arrangement est que le Gouvernement canadien sera obligé d'imposer un contrôle des prix du bacon en ce pays. Le prix convenu pour les flancs de Wiltshire est de \$20.18 l'hundredweight anglais de 112 livres, f.o.b. littoral canadien. L'accord stipule que le Canada fournira 233,000,000 de livres pendant l'année au cours de laquelle est encore en vigueur le contingentement de 280,000,000 de livres fixé lors de l'Accord d'Ottawa de 1932. Le volume global que la Grande-Bretagne se prépare à accepter sera de 291,000,000 de livres.

La production de chaussures en cuir en octobre (2,700,000 paires) est la plus forte de tout mois connu. En septembre la production s'élevait à 2,400,000 paires et en octobre 1938, à

1,800,000 paires. La production des dix premiers mois de l'année courante se place à 20,600,000 paires, à rapprocher de 18,600,000 paires la même période de l'an dernier. A l'enchère des fourrures tenue à Montréal en décembre il a été offert un peu plus de 70,000 peaux de renard et de vison. A cette occasion on a vendu des peaux de phoque d'Alaska pour la première fois dans l'histoire de l'industrie des fourrures au Canada.

La production canadienne de papier à journal continue son expansion en novembre; mais les expéditions sont légèrement inférieures au niveau du mois précédent, qui était le plus élevé depuis décembre 1937. A 288,726 tonnes, la production surpassé celle d'octobre de près de 8,000 tonnes et celle d'il y a un an de quelque 43,500 tonnes ou de 17·7 p.c. Les expéditions se placent à 387,869 tonnes, en regard de 289,260 tonnes en octobre. Pendant le mois l'industrie a opéré à 79·7 p.c. de son rendement, tandis que les expéditions sont égales à 79·4 p.c. Au cours des onze mois la production canadienne augmente de 8·8 p.c. à 2,628,610 tonnes et les expéditions, de 13·3 p.c. à 2,596,582 tonnes. Le prix du papier à journal pour les clients domestiques restera à \$50 la tonne le deuxième trimestre de 1940, comme l'a annoncé l'une des principales compagnies. Le maintien du prix pendant la première partie de l'an prochain est une autre preuve que l'on désire assurer un marché ordonné du papier à journal.

Les exportations de madriers et planches en novembre continuent d'accuser un gain sur l'an dernier, mais ce gain est le deuxième plus faible de l'année et comparativement aux mois qui précèdent immédiatement il y a une contraction marquée s'élevant à \$2,225,000. Il n'y a pas de doute que le total du mois reflète directement la situation du transport maritime, car le Gouvernement britannique s'est limité exclusivement aux cargaisons d'aliments, de grain principalement, tandis que pour les autres provisions moins essentielles il attend des conditions plus faciles de transport. Les exportations totales de madriers et planches les onze premiers mois valent \$44,900,000, augmentation de \$12,300,000 ou de 37·6 p.c. sur le record de 1938.

La production d'automobiles en novembre se place à 18,412 unités, à rapprocher de 9,640 en octobre et 17,992 en novembre 1938. Le total des onze mois terminés en novembre est de 138,338 unités comparativement à 147,472 la même période de l'an dernier.

En octobre les ventes de véhicules-moteur neufs au Canada surpassent le niveau de 1938 pour le deuxième mois consécutif cette année, 7,060 véhicules-moteur neufs se détaillent pour \$7,900,000 en octobre contre 6,516 pour \$7,200,000 en octobre 1938.

Les contrats de construction adjugés en novembre s'établissent à \$12,700,000, déclin de 10·4 p.c. sur le mois précédent. Le total de novembre 1938 était de \$15,000,000, cette année la diminution est donc de 15·9 p.c. Le total des onze premiers mois de l'année courante est de \$177,700,000 comparativement à \$176,600,000 la même période de l'an dernier, augmentation de 0·6 p.c. La construction projetée, déclarée pour la première fois en novembre, s'élève à \$20,200,000, ce qui porte le total de 1939 à \$308,800,000, augmentation de 7·7 p.c. sur le total de \$286,700,000 en 1938.

En octobre cette année l'indice des ventes de détail est de 6 p.c. plus fort que celui de l'an dernier et montre un gain de 1 p.c. sur celui de septembre. Les indices non ajustés s'établissent à 92·1 en octobre cette année, à rapprocher de 91·1 en septembre et 87·0 en octobre l'an dernier. Les principales caractéristiques du commerce de détail en octobre sont la demande continue et vive pour les articles de ménage, la bijouterie et les tissus, mais le retour à des habitudes plus normales d'achat dans le cas des denrées alimentaires.

L'augmentation exceptionnelle de l'emploi remontant jusqu'en avril dernier est l'un des facteurs naturels qui a provoqué un accroissement marqué de l'activité commerciale ces derniers mois. Bon nombre de personnes ont été ajoutées aux bordereaux de paye, une proportion considérable ont été embauchées avant septembre et la plupart travaillent encore. De plus, un grand nombre d'ouvriers ont vu leurs heures de travail augmenter et leurs gains s'accroître d'une manière correspondante. Naturellement, l'augmentation marquée des déboursés en salaires et gages s'est traduite en une plus grande demande pour les denrées de toutes sortes dans le public, dont les effets sont cumulatifs puisqu'ils s'étendent à toute l'économie nationale.

Cette agréable amélioration de la situation de l'emploi a également eu pour résultat l'allégement presque général du fardeau des secours au chômage, qui en quelques endroits sont les moins élevés depuis 1930. En conséquence, plusieurs administrations publiques sont plus en mesure de financer leurs services ordinaires.

A la suite de près de sept semaines de négociations, la grève des champs pétroliers d'Estevan a été réglée le 5 décembre. Une partie de l'entente comporte que les ouvriers se retrouvent de l'union

pour la durée de la guerre et l'année qui suivra le conflit. Ce district houiller a souffert de la grève pendant sept semaines.

Le commerce d'exportation du Canada le troisième mois de guerre continue l'orientation à la hausse qui le caractérise depuis le début de 1939. En novembre les exportations valent \$97,200,000, à rapprocher de \$90,400,000 en octobre et près de \$86,000,000 en novembre 1938. Le total des onze mois terminés en novembre est de \$824,000,000 contre \$768,700,000 la même période il y a un an. Les exportations de novembre sont bien en avant de celles du mois précédent et de l'an dernier et elles occupent le plus haut niveau de tout mois depuis novembre 1937, alors qu'elles excédaient un peu \$100,000,000. Comparativement à l'an dernier le gain de 13 p.c., en regard d'augmentations de 2.5 p.c. et de 12.8 p.c. respectivement en octobre et en septembre. De Washington on a annoncé que l'expansion des exportations au Canada, à l'Amérique Latine et à l'Extrême Orient en octobre a été la principale cause de l'augmentation des exportations des Etats-Unis en ce mois, qui se placent à \$332,000,000; c'est le chiffre mensuel le plus élevé en deux ans. Les exportations à chacune de ces régions ont pris une expansion considérable depuis le début de la guerre.

Au début d'octobre les restrictions sur le change étranger au Canada se reflètent directement dans la brusque contraction du commerce en valeurs mobilières entre le Canada et les autres pays pendant le mois. Ainsi, les achats canadiens de valeurs étrangères, s'élevant à \$7,100,000 au cours du mois, montrent une réduction de 79 p.c. sur le total de \$33,500,000 en septembre, tandis que les ventes à tous pays diminuent d'environ 63 p.c. à \$10,500,000 contre \$28,500,000 en septembre.

#### Agriculture

La valeur brute des principales céréales produites au Canada pendant l'année courante est placée à \$635,800,000 contre \$544,400,000 en 1938, gain de \$91,200,000. Cette valeur brute est la plus élevée depuis 1930, alors que la production de céréales valait \$662,000,000. La récolte de blé est estimée à \$251,400,000, augmentation de \$45,900,000 sur l'an dernier. Bien que la récolte de blé cette année soit de presque 129,000,000 de boisseaux supérieure à celle de l'an dernier, le prix moyen reçu à la ferme se place à 52 cents le boisseau contre 59 cents l'an dernier, ce qui explique l'augmentation relativement modeste de la valeur à la ferme de la présente récolte de blé. Depuis l'ouverture de la navigation jusqu'au 30 novembre les expéditions de grain parties des ports de la tête des Lacs s'établissent à 234,800,000 boisseaux cette année. Ce chiffre se compare à un total de 158,000,000 de boisseaux la même période de 1938.

Broomhall a récemment estimé la récolte argentine à environ 136,000,000 de boisseaux. Elle est bien inférieure aux prévisions même les plus faibles faites avant les récents dommages par la gelée et, si les derniers battages concordent avec cette estimation, la récolte accusera une diminution de 200,000,000 de boisseaux sur la très abondante récolte de 336,000,000 de boisseaux l'an dernier. Le report au 31 décembre de l'année courante a été estimé à environ 73,500,000 boisseaux. Déduction faite des besoins domestiques, il restera environ 110,000,000 de boisseaux pour l'exportation et le report à la fin de 1940. Au sujet de la récolte des Etats-Unis on a dit que si la production de blé d'hiver s'élève à 390,000,000 de boisseaux et que si la récolte de blé de printemps atteint une moyenne de 200,000,000 de boisseaux il faudrait retirer 110,000,000 de boisseaux des stocks de surplus pour satisfaire à la consommation annuelle normale d'environ 700,000,000 de boisseaux. Les stocks de blé dans les élévateurs canadiens se placent à 313,600,000 boisseaux au 8 décembre, en regard de 162,300,000 boisseaux la même semaine l'an dernier. Du 10 août au 8 décembre les expéditions s'élèvent à 48,400,000 boisseaux et les importations aux Etats-Unis pendant la même période s'établissent à 3,700,000 boisseaux, ce qui fait un total de 52,100,000 boisseaux contre 56,800,000 il y a un an.

En dépit du fort surplus de blé, on prévoit que le grain sera requis pour faire face aux demandes des Alliés. La menace de guerre qui a plané sur l'Europe ces dernières années a dérangé les marchés alimentaires mondiaux. Les nations inquiètes ont augmenté leur production domestique en payant beaucoup plus cher pour les aliments que le prix du marché mondial. La Grande-Bretagne a introduit un nouveau système de contrôle, établissant des contingements pour les importations, et a encouragé les importations en provenance de pays susceptibles de pouvoir continuer leurs livraisons en temps de guerre.

Les expéditions de grains secondaires sont considérables en novembre; celles d'orge s'élèvent à 3,100,000 boisseaux contre 3,400,000 le même mois de 1938, tandis que les exportations d'avoine sont plus fortes, soit 2,100,000 boisseaux comparativement à 1,100,000 en novembre l'an dernier.

Les stocks de beurre de crème dans les entrepôts frigorifiques au 1er décembre se placent à 49,300,000 livres, à rapprocher de 56,400,000 le mois précédent et 53,000,000 il y a un an. Les stocks de fromage diminuent également, le total étant de 24,200,000 livres contre 41,200,000 le mois précédent et 32,300,000 la même date l'an dernier.

### Transports

Le comité canadien des risques de guerre a récemment annoncé une révision à la baisse de quelques item de la série des taux de risque de guerre sur les cargaisons quittant les ports du St-Laurent. Voici les changements: extrême est au nord de Shangaï (excepté le Japon) via Panama ou transpacifique, 1 p.c. pour les drapeaux alliés et  $\frac{1}{2}$  p.c. pour les drapeaux neutres, contre 1  $\frac{1}{2}$  et 1 p.c. respectivement la cédule précédente du 29 novembre. Le trafic des canaux la dernière saison de navigation a été considérable. Les expéditions de blé en novembre (60,000,-000 de boisseaux) sur plus de 300 vaisseaux sont le mouvement le plus lourd du mois depuis la récolte canadienne sans précédent de 1928. A cette époque 90,000,000 de boisseaux ont été expédiés sur 401 vaisseaux. L'ouverture de la guerre est un des facteurs du fort mouvement de fin de saison cette année à cause du retard des expéditions outre-mer. Lorsque la merveilleuse récolte canadienne a commencé à se mouvoir de la tête des lacs au fleuve St-Laurent les ports maritimes ont vite été remplis à capacité et le trafic ferroviaire des grains à la tête des lacs a été interrompu. Vers la fin de la saison de navigation cette situation a été grandement rectifiée.

Le trafic des écluses combinées américaines et canadiennes du Sault-Ste-Marie fait un gain marqué sur la saison de navigation de 1938. Le trafic global à la fin de novembre est de 68,900,000 tonnes contre 39,700,000 la saison précédente. La plus grande partie du trafic passe par les écluses américaines.

### Finance

L'indice de Nesbitt Thomson des paiements de dividendes baisse de 129·7 en octobre à 127·6. Le déclin est largement attribuable à une réduction de 25 cents du récent dividende sur les actions ordinaires de l'Imperial Oil. Les valeurs mobilières échangées à la Bourse et au Curb de Montréal ont une valeur globale de \$6,900,000,000 le 30 novembre, déclin de \$256,000,000 en regard de la fin d'octobre (\$7,200,000,000). Comparativement à la fin de novembre 1938 la valeur globale montre un déclin de \$476,000,000. Douze groupes occupent une position plus élevée qu'à la date correspondante de 1938; neuf groupes sont en baisse. Les emprunts sur collatéral par des firmes membres sont de \$11,500,000 le 30 novembre, augmentation de \$139,000 sur le mois précédent. A la fin de novembre 1938, les emprunts étaient de \$15,000,000.

Les recettes ordinaires globales du gouvernement fédéral du 1er avril au 30 novembre sont de \$354,600,000 contre \$358,000,000 la période correspondante de la précédente année fiscale. Les dépenses ordinaires globales, cependant, sont de \$262,600,000 contre \$263,100,000 dans la même comparaison. Les dépenses capitales et spéciales sont considérablement plus grandes la dernière partie de l'année fiscale courante. Le grand total des dépenses monte donc de \$335,500,000 à \$374,400,000. Il y a réduction, cependant, dans les déboursés à l'en-tête des emprunts et placements. L'impôt sur le revenu les huit premiers mois de la courante année fiscale est de \$115,300,000 diminution de \$9,600,000. La perception à Toronto vient en tête avec \$39,600,000 contre \$43,600,000 l'année fiscale précédente; Montréal vient ensuite avec \$31,100,000 contre \$32,300,000 il y a un an. Les recettes du Fédéral ont correspondu à l'accélération de l'activité économique et de la hausse des taux de taxation; le volume des recettes est plus considérable que lors de la période correspondante il y a un an. Ce changement s'est produit les trois derniers mois. La situation caractéristique des premiers mois de l'année fiscale s'est renversée et l'année entière promet de donner des recettes beaucoup plus grandes que l'année fiscale terminée en mars dernier.

La Banque du Canada a annoncé le 14 décembre la vente de \$25,000,000 de bons du Trésor du gouvernement du Canada dus le 15 mars 1940. Le prix moyen est de près de 99·80 et le rendement moyen de 0·806 p.c. La vente précédente de bons deux semaines auparavant commandait un prix de 99·79 avec un rendement de 0·831 p.c. La nouvelle émission de \$12,000,000 de la province d'Ontario en débentures de 2  $\frac{1}{2}$  p.c. et 3  $\frac{1}{2}$  p.c. a trouvé bon accueil des individus et des institutions capitalistes. Le prix offert des débentures de 12 ans à 3  $\frac{1}{2}$  p.c. est de 99·75 et intérêt, le rendement étant de 3·52 p.c.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING DECEMBER 16, 1939

**Population.**—Canadian farm family living expenditures, 1938. 7 p. 15 cents. Census of Manitoba, 1936, population and agriculture (Eng. and French) 57 + 354 p., map. 50 cents. Sixth annual report of mental institutions, 1937 (Eng. and French). 102 p. 25 cents.

**Production.**—AGRICULTURAL PRODUCTS.—Field crops of Canada, 1939. 3 p. \$2.00 per year. Production of dairy factories, Canada, 1938. 3 p. 10 cents. Tobacco crop report, December 5, 1939. 4 p. Location and capacity of flour and feed mills in Canada, 1939. 21 p. \$1.00. Value of Canadian field crops, 1939 (Eng. and French). 5 p. Quantity and value of fruit nursery stock sales, December 17, 1939. 5 p. 15 cents. MINERAL PRODUCTS.—Report on miscellaneous metals in Canada, 1938, including aluminum, antimony, barium, beryllium, bismuth, cadmium, calcium, chromium, iron, lithium, magnesium, manganese, mercury, molybdenum, radium-uranium, selenium, tantalum-columbium, tellurium, tin, titanium (ilmenite), tungsten, vanadium, zirconium. 38 p. 15 cents. Summary review of the silver mining industry in Canada, 1938 (includes data on production of lead, zinc, arsenic, and cobalt). 28 p. 25 cents. Annual report on the mineral production of Canada during the calendar year 1937. 33 p. 50 cents.

**Manufactures.**—VEGETABLE PRODUCTS.—Report on the brewing industry in Canada, 1938. 16 p. 25 cents. TEXTILES.—Report on the oiled and waterproofed clothing industry in Canada, 1938. 9 p. 15 cents. ANIMAL PRODUCTS.—Slaughtering and Meat Packing and sausage and sausage casings, Canada, 1938. 35 p. 25 cents. IRON AND STEEL AND THEIR PRODUCTS.—The bicycle manufacturing industry, 1938. 4 p. Preliminary summary statistics, 1938. 4 p. 10 cents. NON-FERROUS METALS.—Manufactures of the non-ferrous metals, preliminary summary statistics, 1938. 3 p. 10 cents. CHEMICALS AND ALLIED PRODUCTS.—The hardwood distillation industry, 1938. 5 p. 10 cents. MISCELLANEOUS.—Report on the bed-spring and mattress industry in Canada, 1938. 12 p. 15 cents. Report on the button industry in Canada, 1938. 8 p. 15 cents. Report on the broom, brush and mop industry in Canada, 1938. 14 p. 15 cents. Report on the sporting goods industry in Canada, 1938. 6 p. 15 cents.

**Internal Trade.**—Wholesale trade in Canada and the provinces, 1938. 13 p. 10 cents.

**Transportation, Communications and Public Utilities.**—Civil aviation in Canada, 1938. 10 p. 25 cents. Shipping report, year ended March 31, 1939. 62 p. 25 cents.

**Finance.**—Assessment valuations by provinces, 1937. 11 p. 25 cents. Municipal statistics, 1937; statistics of cities and towns having a population of 10,000 and over. 37 p. 25 cents. Municipal tax levies and receipts by provinces (with comparative tables for earlier years). 10 p. 25 cents. Report on the municipal bonded indebtedness in Canada, 1937. 7 p. 25 cents. The public debt of Canada, Dominion and provincial governments, 1938, and municipalities, 1937. 10 p. 25 cents.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

**Monthly Bulletins.**—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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