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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is $1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

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BUSINESS CONDITIONS IN SEPTEMBER

The high level of productive operations was the most constructive factor in the Canadian economic situation during September. Business operations have recorded advance without important interruption since the early part of 1939. The net result is that the volume of output is now at a higher level than at any other time in our history. Moderate advances were shown in other sections of the economic field in September over the preceding month.

The advance in common stock prices, in progress since June, was continued during the month under review. A marked decline had been shown during the spring due to adverse developments overseas. The recovery since that time has been of moderate proportions. The present standing is not only below the base year of 1926 but also below the inter-war trend. The change in wholesale prices was of a minor character during September. No important change has occurred in the price level since the rise during the first four months of the war. Bank deposits reached a temporary peak at the beginning of September. An index of the sum of notice and demand deposits was 133·8, a higher position than at any other time since the beginning of February. The success of the second war loan was one of the influences in the moderate advance in high-grade prices. The September level was higher than in any other month since August, 1939.

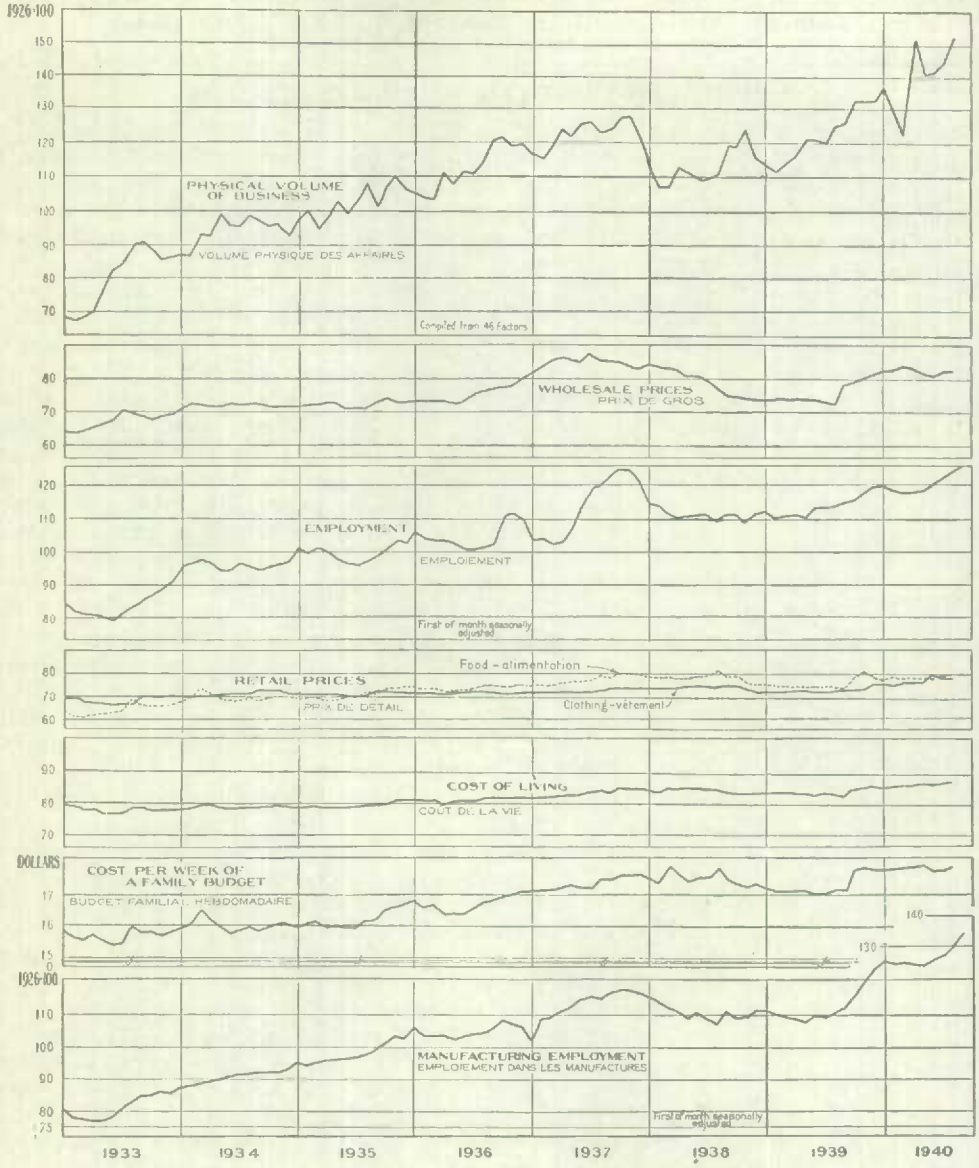
The index of the physical volume of business which had been 152·5 in August showed further advance in the month under review. Operations of the mining industry continued at a high level but some recession was shown from August after seasonal adjustment. Gold receipts at the Mint were 382,000 ounces against 444,000 in August. Silver shipments also showed a decline from 2·4 million ounces to 1·4 million. The production of coal showed a contra seasonal decline, the index recording a marked reaction.

It was announced by the Department of Munitions and Supply on October 11, that the contracts awarded during the week ended October 4, numbered 2,289 with a total value of $9·5 million. War orders totalling $550 million were placed by the Department of Munitions and Supply and its predecessor the War Supply Board, up to a recent date. Orders placed on Canadian account amounted to $390·4 million and on British account $134·3 million.

The wheat crop of the Prairie Provinces was recently estimated at 534 million bushels compared with a crop of 463 millions valued at $235·3 million last year and a crop of 326 million bushels valued at $191 million in 1938. It is reported that the grade is about the same as on last year's crop when an unusually large percentage was classified as No. 1 Northern. It was announced on October 15, that effective immediately, further restrictions on loadings of wheat were placed on western points due to congestion at the Fort William and Port Arthur terminals. The Canadian Pacific embargo applied to all wheat loadings in Manitoba, Saskatchewan and Alberta, while the Canadian National placed an embargo on Manitoba and Saskatchewan wheat loadings but accepted 25 cars of wheat daily from Alberta. Both railways continued to accept loadings of coarse grains which were not affected by the embargo.

The visible supply of Canadian wheat on October 11 was reported by the Board of Grain Commissioners at 421·6 million bushels, compared with 320 million on October 13, 1939. A new maximum was reached in recent weeks. From August 1, to October 4, western farmers delivered only about 64 p.c. of the established quotas and while this low percentage was partly due to delayed harvesting in Alberta, it appeared that producers were holding a substantial part of the crop.

FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING
FACTEURS INDIQUANT LE COURS DES GAINS ET DU COÛT DE LA VIE
1933 – 1940



In the first estimate of the production of late crops, it was estimated that the 1940 potato production of Canada would be 40·9 million cwt., an increase of 12 p.c. over the output of 1939. An approximately normal crop is being harvested after two years of below-average yields.

The agreement by which Britain undertook to purchase between five and six million pounds of bacon weekly expired at the end of October, but negotiations were in process for increased bacon deliveries needed in the British market.

Operations in Canada's ten sugar refineries in the four-week period ended September 7, showed a wide increase in receipts of raw sugar the total being double that of the same period one year ago. A sharp drop in sales of refined sugar was shown, while meltings and sales of raw sugar and refined sugar manufactured showed little change in this comparison.

Production and shipments of newsprint by Canadian mills for September were well below the August level but this reflected the fact that the month had fewer working days—twenty-four against twenty-seven. As operations were on a slightly higher level, the month's operating ratio was 83·5 compared with 83·2 for August. In both shipments and production the totals of a year ago were exceeded by a good margin. Ranking second to the gold mining industry as a provider of U.S. funds, exports of Canadian newsprint and pulp to the United States in the first seven months of the year reached a value of $92 million. In the first year of war, newsprint shipments to the United States from Canada were $116·5 million, or a total newsprint export of $149·9 million, while pulp shipments to the United States amounted to $41·5 million, making a combined total of nearly $158 million of United States funds made available.

Canada and the United States have taken steps to begin at once preliminary engineering and other inquiries with the aim of ensuring adequate power supplies for defence requirements from the International Rapids section of the River St. Lawrence between Morrisburg and Cornwall. It was agreed that immediate development would be undertaken by Ontario of power from the Ogoki, and Kenogami river areas and from the Niagara river to ensure adequate supplies for munition plants in the province. It was announced from Washington that the government has allocated 1 million to defray the expenses of test borings at the International Rapids on the St. Lawrence river, preliminary to proposed construction of new power projects.

Total capital commitment by the Dominion Government for plant construction to meet war needs reached $235 million on October 15. Included in this amount was the new plant for the manufacture of alloy steels to cost $5·5 million to be erected in southern Ontario. Commitments for construction of plants of this nature have more than doubled since the end of last June. All expenditures in this connection are to build plants and buy equipment which are wholly owned by the Dominion Government. Although the new plant facilities planned some months ago for output of war necessities and supplies are now being completed and are coming into production, the pace of heavy industrial construction in Canada currently shows no recession and little if no decline is envisaged for the next six months. Contracts awarded in September, according to trade sources, were the greatest for the last ten years.

Department store sales in September were 14 p.c. above August, but 3 p.c. below September, 1939. The dollar volume of retail trade in August was 10 p.c. below July and 21 p.c. above August, 1939.

Gross traffic earnings during September, of the C.N.R. amounted to $21·1 million compared with $21·2 million in August. Cumulative gross earnings since the beginning of this year continue to be sharply over the 1939 comparison amounting to $178·4 million against $142·2 million, an increase of 25·4 p.c. Gross earnings of the C.P.R. during the eight-month period ended August amounted to $106·2 million against $86·1 million in the same period of 1939.

Analysis of the domestic employment trend as shown in the report for September 1, indicates the widest increase over a year ago, or since the outbreak of war, in the heavier industrial lines, particularly machinery, vehicles and other

Canadian Public Finance. Public Debt, Revenue and Expenditures

STATEMENT

Of the Public Debt and the Revenue and Expenditure of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1939 and 1940

Public Debt	1939	1940
LIABILITIES	$	$
FUNDED DEBT AND TREASURY BILLS—		
Payable in Canada	2,510,490,008	2,904,773,871
Payable in London	406,207,027	321,911,321
Payable in New York	469,000,000	469,000,000
	3,385,697,034	3,695,685,192
Matured and Outstanding—		
Payable in Canada	1,789,610	1,799,653
Payable in Canada and New York	757,800	588,800
Payable in London	106,097	15,381
Payable in New York	107,700	40,700
Stock Payable on Demand	25,427	20,727
Interest Due and Outstanding	1,888,817	1,980,792
Outstanding Cheques	6,751,685	16,097,204
Bank Circulation Redemption Fund	5,462,028	5,053,595
Post Office Account	2,498,656	2,787,322
Post Office Savings Bank Deposits	23,045,576	23,100,118
Government Annuities	123,066,398	140,420,970
Superannuation, Retirement Funds	67,923,092	70,713,138
Insurance Funds	30,231,363	32,019,170
Indian Trust Funds	14,149,503	14,297,757
Common School Trust Fund	2,676,850	2,676,974
Other Trust Funds	4,502,102	5,238,815
Province Debt Accounts	11,919,973	11,919,973
Reserve for Losses on Wheat Marketing Guarantees	25,000,000	
Contingent and Special Funds	3,010,881	4,272,325
Total Liabilities	3,710,610,593	4,028,728,606

Revenues and Expenditures	Total April 1, 1938, to March 31, 1939	Total April 1, 1939, to March 31, 1940
TAXATION REVENUE—	$	$
Customs Duty	78,751,111	104,301,487
Excise Duty	51,313,658	61,032,044
War Tax Revenue—		
Bank Note Circulation	1,013,776	948,987
Insurance Companies Premiums	891,539	925,036
Income tax	142,020,138	134,448,566
Excise Taxes	165,497,936	169,703,055
Less—Refunds	3,787,365	3,675,111
Net Excise Tax Revenue	161,710,572	166,027,945
Total Tax Revenues	435,706,794	467,684,964
Total Non-Tax Revenue	62,309,913	73,931,128
Total Ordinary Revenue	498,016,706	541,616,092
Total Special Receipts and Credits	4,154,648	20,477,367
Total Revenues	502,171,354	562,093,459
ORDINARY EXPENDITURE		
Total Public Debt Charges	133,128,714	134,605,870
Subsidies to Provinces	13,752,110	13,768,953
Special grants to Provinces	7,475,000	5,475,000
Pensions—Old Age, Blind	29,043,639	29,076,554
Finance	6,903,856	7,158,999
Agriculture	9,527,766	11,816,826
Justice	5,148,213	5,389,675
Mines and Resources	13,656,954	16,470,076
National Defence	34,432,023	13,188,732
National Revenue	11,899,312	12,064,426
Pensions and Health	14,582,890	16,010,793
Pensions (War, Military and Civil)	42,793,055	42,568,951
Post Office	35,455,182	36,725,870
Public Works	15,484,196	13,065,212
R.C.M. Police	5,822,638	5,276,747
Trade and Commerce	8,603,023	8,838,162
Transport	15,486,786	15,421,759
Other Departments	9,776,846	10,200,602
Total Ordinary Expenditure	413,032,202	398,323,206

	1939	1940
ASSETS	$	$
Cash	32,127,822	178,330,603
Special Deposits	475,921	166,304
Sinking Funds	69,993,620	67,196,067
Bank of Canada stock	5,920,000	5,920,000
Central Mortgage Bank stock		250,000
Loans and Advances—		
Canadian Broadcasting Corporation	450,000	1,150,000
Canadian Farm Loan Board	34,418,291	36,694,977
C.N. Railway Company	18,558,976	40,037,832
C.N. (West Indies) Steamships	450,000	450,000
C.P. Railway Company	1,402,820	1,191,880
Dominion Housing Act, 1935 and National Housing Act, 1938	5,411,954	9,805,277
Foreign Governments—		
Greece	6,525,000	6,525,000
Roumania	24,329,262	24,329,262
Municipal Improvements Assistance Act, 1938	815,088	3,926,355
National Harbours Board	85,783,624	86,730,338
New Westminster Harbour Commission	274,537	274,537
To Provinces—		
Housing Loans, O.C. of Dec. 3 1918 and amendments to	3,203,000	2,504,000
Unemployment Relief Loans	144,780,039	155,978,087
Alberta—subsidy overpayment	468,750	468,750
Soldier and General Land Settlement	40,588,430	37,829,462
Province Debt Accounts	2,296,156	2,296,156
Acquisition of Railway Equipment, Leased to		
C.N. Railway Company	6,206,077	11,877,738
C.P. Railway Company	4,848,462	7,311,600
Unamortized Discount and Commission on Loans	41,798,328	42,074,493
Miscellaneous Current Accounts—		
Canadian Government Railways—Working capital	16,771,981	16,771,981
Royal Canadian Mint—Purchase Accounts	3,440,407	3,336,053
Other Accounts	6,706,733	14,042,205
Total Assets	558,051,278	757,468,958
Total Net Debt (no credit has been taken for non-active assets)	3,152,559,314	3,271,259,647

Revenues and Expenditures	Total April 1, 1938, to March 31, 1939	Total April 1, 1939, to March 31, 1940
SPECIAL EXPENDITURE—	$	$
Relief—Special Works and Projects	37,749,851	53,008,076
Western Drought Area Relief	9,145,556	1,604,875
Reserve for losses on Wheat Marketing Guarantees	25,000,000	27,000,000
War		118,291,022
Prairie Farm Assistance Act 1939		7,500,000
Total Government Owned Enterprises	58,943,494	42,079,149
Total Capital Expenditure	5,424,276	7,030,038
OTHER CHARGES		
Consolidated Fund, Write-down of Assets, etc.	3,767,718	23,320,028
Non-Active Accounts, Write-down of Active Assets, Sundry Loans and Advances		2,637,398
Total Other Charges	3,767,718	25,957,426
Grand Total Expenditure	553,083,098	680,793,792
Excess of Expenditure over Revenue	50,891,744	118,700,333

iron and steel activities. In the index of machinery and vehicles, there is shown an improvement of fully 42·2 p.c. while the gain in other iron and steel is 48·4 p.c. Also very much in advance of a year ago are the forest industries, textiles and construction and maintenance, exclusive of highway construction. There were ten strikes and lockouts in September involving 2,668 workers and resulting in a time loss of 6,053 man-working days compared with 18 in August involving 6,712 workers with a time loss of 15,953 days. In September 1939, there were 17 disputes involving 8,190 workers with a time loss of 17,546 days. Only one strike of about 50 workers was unterminated at the end of September.

Progress was made in the organization of the National Unemployment Insurance Commission during the month under review. It is estimated that the National Compulsory Contributory Unemployment Insurance Fund will amount to nearly $60 million at the end of the first year of its operation, employers paying two-fifths, employees two-fifths, and the Federal Government one-fifth. The Federal Treasury in addition will pay the administrative costs. Once the plan is put into effect, it is estimated that the collection will be about $4 million per month in the form of employers' and employees' contributions. Since the amount likely to be paid out in unemployment benefits will be small for the duration of the war, most of these contributions will be accumulated in the Insurance Fund. This fund will be invested in Government securities and will, therefore, assist indirectly in financing the war.

Canada's domestic exports in September, exclusive of gold, amounted to $101·4 million compared with $110·5 million in August and $81·5 million in September of last year. The total for the month was the fourth highest recorded since the beginning of 1937. The United States Department of Commerce reported on October 11 that gold imports amounted to $334·1 million in September, a decline of $17·5 million from August but still about $8 million above September 1939. The net imports of gold for the first nine months were $3,951 million which was $1,066 million more than during the corresponding period of 1939.

Following moderate declines in June and July, domestic current loans of the chartered banks recorded modest gain in the month of August. The total at the end of the month was higher than at any other time since the end of March. In total deposits there was a gain of nearly $30 million while total loans rose by a half million and investment holdings declined $7·4 million.

The Dominion Government revenues in September amounted to $54·2 million and expenditures to $96·2 million. During the same month one year ago revenues were $39·6 million and expenditures nearly $38 million, leaving an excess of $1·6 million. The revenue for the first six months of the present fiscal year was $383·1 million and expenditures were $441·5 million. Customs, excise and income tax collections in September recorded an increase of $16·1 million over September 1939, the total amount having been $50·1 million. Income tax revenue amounted to $11·6 million, a net increase of $6·7 million, while customs-excise totalled $38·4 million, a net increase of $9·3 million.

Canadian Government and municipal bond financing during the first nine months of 1940 rose to a total of $1,047 million on completion of Canada's second war loan. New money raised for war purposes included in this total amounted to $500 million. Total government and municipal bond financing for new money purposes in the nine-month period of over $810 million is the largest since the completion of the Great War financing. In addition to bond financing, Dominion of Canada Treasury Bills were sold during the period to the amount of $670 million, of which $75 million was for new money.

DOMINION BUREAU OF STATISTICS,
October 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business[1]	125·8	123·1	133·0	133·3	138·6	131·2	123·0	151·0	140·6	141·3	144·5	152·5	155·4
INDUSTRIAL PRODUCTION	128·3	139·7	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6	167·0
Mineral Production[2]	223·2	194·2	236·7	202·4	215·6	200·9	185·7	318·7	229·9	269·2	263·7	274·3	228·0
Gold, mint receipts	373·9	323·6	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9	329·1
Silver shipments	95·4	93·3	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6	60·3
Asbestos exports	144·1	136·6	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6	127·5
Coal production	96·1	94·8	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5	96·0
Manufacturing	121·3	143·7	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7	159·7
Foodstuffs	110·0	126·8	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4	120·0
Flour production	108·4	99·2	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	78·3	
Oatmeal production	42·3	27·9	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	66·5	
Sugar manufactured	74·8	97·8	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0	74·3
Inspected slaughterings	151·8	172·1	174·2	152·8	151·2	160·3	155·8	177·2	177·5	153·7	182·0	190·3	206·2
Cattle	140·7	140·8	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3	136·0
Sheep	140·1	131·8	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4	121·8
Hogs	160·4	196·5	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7	260·5
Creamery butter	155·8	153·1	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5	139·1
Factory cheese	64·2	56·4	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2	73·5
Salmon exports	128·4	158·0	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4	150·8
Tobacco	168·3	213·3	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·6	173·1
Cigar releases	67·1	65·2	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6	78·7
Cigarette releases	212·1	275·7	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0	217·3
Rubber imports	160·5	325·8	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4	174·3
Boots and shoes production	113·7	145·4	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	113·6	
Textiles	150·0	131·3	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	160·9	209·4	182·9
Cotton consumption	152·1	143·3	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2	191·6
Cotton yarn imports	76·1	87·0	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1	88·7
Wool imports	168·8	91·6	188·0	202·3	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3	178·8
Forestry	130·7	139·3	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3	156·6
Newsprint	165·6	168·3	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0	184·6
Wood pulp exports	55·1	85·9	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4	101·1
Planks and boards exports	110·3	119·6	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3	141·0
Shingles exported	111·5	119·4	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6	112·8
Iron and steel	98·2	146·4	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1	242·9
Steel production	214·8	245·6	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7	283·8
Pig-iron production	110·5	168·4	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7	186·0
Iron and steel imports	105·5	66·3	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4	157·7
Automobile production	66·4	137·9	95·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7	262·0
Coke production	126·7	139·1	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6	171·1
Crude petroleum imports	225·4	288·2	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8	268·3
Construction	48·6	43·2	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7	127·0
Contracts awarded	52·8	42·5	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5	136·8
Building permits	38·2	44·9	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7	102·3
Cost of construction	94·5	95·1	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1	98·4
Electric power	246·0	245·6	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9	248·0
DISTRIBUTION	118·4	114·3	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5	122·2
Trade employment	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2
Carloadings	95·6	80·0	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7	81·9
Imports	102·0	99·7	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0	109·8
Exports (Excluding gold)	112·8	106·9	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0	134·3
PRODUCERS' GOODS	120·6	118·6	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7	166·4
CONSUMERS' GOODS	124·7	139·7	137·0	138·9	136·8	129·0	124·6	132·3	130·0	120·5	126·4	126·1	125·6
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	174·4	96·5	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8	60·3
Grain Marketings	196·5	96·0	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2	52·0
Wheat	216·2	96·7	160·0	110·6	106·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8	49·1
Oats	44·6	70·9	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7	134·9
Barley	130·3	136·3	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2	47·1
Flax	22·4	16·2	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9	41·7
Rye	40·6	152·0	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9	56·7
Live Stock Marketings	75·7	99·6	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0	97·7
Cattle	64·9	91·1	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1	78·9
Calves	120·2	154·3	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1	136·1
Hogs	87·8	108·2	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6	128·5
Sheep	80·5	90·3	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5	74·4
Cold Storage Holdings[3]	149·8	171·1	148·8	168·9	175·4	191·3	215·1	260·6	241·7	177·2	171·7	155·3	152·0
Eggs	84·9	86·3	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3	95·5
Butter	214·4	231·1	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6	221·0
Cheese	144·5	145·6	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	108·3	89·4	92·4
Beef	151·0	183·6	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9	127·0
Pork	130·0	178·0	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6	177·5
Mutton	175·9	143·2	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9	125·9
Poultry	259·4	326·1	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4	232·2
Lard	57·0	98·5	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3	80·0
Veal	293·0	278·9	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6	284·1

[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts awarded.....$000	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260
Building permits.....$000	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	10,014	11,555
Electric power,000,000 K.W.H	2,381	2,500	2,602	2,536	2,528	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400
Employment average,1926=100	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2
Bank debits.....$000,000	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571
Sales of life insurance.....$000	33,949	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681
MARITIME PROVINCES—													
Contracts awarded.....$000	1,495	1,529	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733
Building permits.....$000	154	430	141	106	136	64	391	475	844	398	381	696	378
Electric power,000,000 K.W.H.	77	79	86	80	73	57	62	77	80	79	82	76	69
Employment average,1926=100	117·9	117·9	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3	128·2
Bank debits.....$000,000	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7
Sales of life insurance.....$000	2,622	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,105	2,237
QUEBEC—													
Contracts awarded.....$000	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,900	5,672
Building permits.....$000	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,660	2,425
Electric power,000,000 K.W.H.	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357	1,280
Employment average,1926=100	126·4	131·5	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	130·4	142·8
Bank debits.....$000,000	822	774	807	877	809	948	764	827	977	745	770	724	710
Sales of life insurance.....$000	8,899	8,249	7,966	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969	7,465
ONTARIO—													
Contracts awarded.....$000	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744
Building permits.....$000	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,033	6,515	4,563	4,660	5,559	5,158
Electric power,000,000 K.W.H.	697	749	737	738	748	678	708	724	787	756	748	730	719
Employment average,1926=100	121·4	124·4	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8	140·9
Bank debits.....$000,000	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,093
Sales of life insurance.....$000	14,631	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021
PRAIRIE PROVINCES—													
Contracts awarded.....$000	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204	7,639	19,024
Building permits.....$000	472	560	408	378	904	266	401	1,090	1,796	1,261	2,235	1,380	1,302
Electric power,000,000 K.W.H.	170	193	196	203	213	200	201	187	185	161	158	153	155
Employment average,1926=100	116·4	112·7	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0	118·1
Bank debits.....$000,000	669	728	668	650	494	426	373	540	710	455	516	384	531
Sales of life insurance.....$000	5,083	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987
BRITISH COLUMBIA—													
Contracts awarded.....$000	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087
Building permits.....$000	550	604	389	713	463	672	1,255	1,411	1,679	1,413	816	956	752
Electric power,000,000 K.W.H.	171	175	172	179	172	160	171	169	175	170	177	184	177
Employment average,1926=100	118·7	115·5	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	120·7	127·8
Bank debits.....$000,000	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3
Sales of life insurance.....$000	2,714	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	197·1
POSTAL STATISTICS—													
Postage Sales.....$000	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403
Money Orders Sold No. 000	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	.....
Value..$000	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	.....

[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	July		Aug.					Sept.				Oct.
	20	27	3	10	17	24	31	7	14	21	28	5
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels	3,829	4,004	4,655	2,397	3,569	10,562	14,861	16,785	16,167	27,818	33,809	23,966
Oats.....000 bushels	362	397	447	340	325	220	147	110	145	622	947	1,133
Barley.....000 bushels	58	108	214	265	484	312	415	553	721	755	648	640
Flax.....000 bushels	13	16	10	16	17	18	22	60	94	189	206	188
Rye.....000 bushels	23	40	43	61	115	142	196	151	237	250	199	233
VISIBLE SUPPLY—												
Wheat.....000,000 bushels	282·1	281·4	282·3	282·0	284·6	292·9	303·9	316·6	331·8	385·7	390·3	411·3
Oats.....000 bushels	5,911	5,692	6,054	5,260	5,115	5,087	4,753	4,489	4,416	4,425	5,051	5,734
Barley.....000 bushels	6,876	5,741	5,476	5,403	5,560	5,619	5,524	5,503	6,281	6,583	6,929	7,258
Flax.....000 bushels	575	592	560	503	482	454	454	551	554	784	952	1,188
Rye.....000 bushels	4,650	4,654	4,638	4,634	4,799	4,954	4,851	5,030	5,380	5,513	5,816	6,090
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush.	71/3	71/3	71/5	72	72/1	72/3	72/5	72/7	73	70/7	70/1	70/5
Oats No. 2 C.W..... " ...	32/7	31/3	29/6	30/5	28/7	27/7	28/1	29/2	30/4	30/3	31/3	31/7
Barley No 3 C.W..... " ...	33/3	33/6	33/2	32/6	31/2	32/3	32/7	33	33/7	36/7	37/1	38/6
Flax No. 1 C.W..... " ...	128	132/4	132/1	131	131/3	132/4	133/2	130/2	125	124/5	110/4	118/7
Rye No. 2 C.W..... " ...	44/5	45/7	44/4	42	41/1	40/7	41/6	42/7	42/2	42/3	43/6	43/6

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	July	Aug.					Sept.				Oct.
	27	3	10	17	24	31	7	14	21	28	5
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	16,415	15,710	17,030	21,834	25,441	26,196	18,456	25,408	21,633	20,393	21,257
Calves..... "	12,423	10,142	9,384	10,708	11,706	11,876	10,705	12,566	10,489	10,885	12,020
Hogs..... "	15,422	17,376	14,958	17,665	19,430	19,173	19,171	24,065	22,207	23,363	26,836
Sheep..... "	7,938	8,665	6,712	9,081	9,814	11,936	10,646	10,608	11,471	10,930	12,142
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	7·91	7·69	7·66	7·82	7·80	7·48	7·85	7·89	7·64	7·33	7·40
Calves, good veal..... " $	9·11	9·15	9·62	9·92	10·76	10·82	11·24	11·19	11·14	10·91	10·98
Hogs, bacon..... " $	9·08	8·61	8·25	8·70	9·00	9·00	9·25	9·30	9·00	9·00	9·00
Lambs, good handyweights..... " $	11·35	9·95	9·98	10·41	10·25	9·75	9·25	9·42	9·28	9·00	8·87
Carloadings—											
Grain and grain products.....	7,009	5,257	4,615	6,399	8,726	9,214	8,262	9,866	10,596	9,105	8,190
Live stock.....	1,438	1,332	1,461	1,774	1,938	1,796	1,974	1,898	1,871	1,912	1,961
Coal.....	5,604	5,756	5,625	5,680	6,310	6,229	5,270	6,452	6,891	6,324	6,935
Coke.....	473	487	507	436	508	524	456	459	489	449	506
Lumber.....	3,548	3,595	3,896	4,333	4,515	4,277	3,651	4,060	4,072	3,796	3,842
Pulpwood.....	1,879	1,857	1,768	1,909	1,753	1,668	1,671	1,405	1,584	1,379	1,417
Pulp and paper.....	2,564	2,488	2,536	2,730	2,492	2,430	2,105	2,348	2,613	2,443	2,442
Other forest products.....	1,593	1,546	1,569	1,564	1,436	1,409	1,393	1,845	2,039	1,999	2,224
Ore.....	3,475	3,660	3,937	4,019	3,703	3,807	3,666	3,606	3,597	3,589	3,722
Mdse. L.C.L.....	13,106	13,319	12,612	13,278	13,261	13,560	12,029	13,989	13,991	14,124	14,263
Miscellaneous.....	13,966	13,964	13,791	14,999	14,758	15,563	14,884	15,851	15,679	15,147	18,076
Total cars loaded.....	54,655	53,261	52,317	57,121	59,400	60,477	55,361	61,779	63,422	61,267	63,578
Total cars received from connections.....	22,963	22,663	22,383	23,362	23,784	24,037	21,533	26,143	26,359	25,438	26,132
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	110·6	94·1	74·7	77·7	69·5	54·9	44·2	52·0	58·7	53·0	47·4
Live stock.....	88·7	83·7	80·4	90·2	95·6	82·9	84·0	75·6	68·9	65·3	63·5
Coal.....	98·5	97·0	96·9	96·7	99·6	94·7	85·2	94·3	100·6	88·7	87·1
Coke.....	167·7	172·1	176·7	147·8	156·3	165·3	143·4	127·1	125·4	116·9	126·2
Lumber.....	81·2	87·9	100·3	111·4	114·5	111·2	111·8	114·0	114·8	102·3	100·5
Pulpwood.....	84·9	92·1	93·5	100·6	93·9	87·7	117·3	92·5	106·7	86·7	89·6
Pulp and paper.....	123·7	124·0	123·3	126·9	113·0	115·5	106·4	103·9	112·9	109·3	106·8
Other forest products.....	63·9	60·6	60·4	58·2	51·1	51·6	59·7	57·6	56·8	53·3	56·8
Ore.....	195·9	193·4	203·4	204·2	179·3	177·5	183·9	176·7	190·9	186·2	194·5
Merchandise.....	79·2	80·2	80·5	80·0	79·9	80·4	82·4	82·7	82·9	84·2	84·3
Miscellaneous.....	93·6	92·0	98·1	101·0	98·2	101·5	97·9	96·0	95·5	94·3	106·8
Eastern Division.....	86·9	86·6	88·5	87·8	89·8	88·1	87·4	87·0	89·4	87·3	90·2
Western Division.....	96·5	91·0	91·0	98·3	89·6	80·9	69·8	76·2	80·3	76·9	77·2
Total for Canada.....	92·6	90·4	92·4	93·3	90·2	85·0	81·5	83·2	86·1	83·0	84·4
Indexes of Wholesale Prices—											
Total.....	82·0	82·6	82·5	82·5	82·6	82·7	82·8	83·0	83·0	82·8	82·9
Vegetable products.....	70·5	69·8	70·5	69·8	70·2	70·0	70·1	70·3	69·9	69·2	69·5
Animal products.....	77·0	76·4	76·1	76·5	76·8	77·6	78·1	78·8	78·9	78·7	78·8
Textiles.....	83·2	83·2	83·8	83·7	83·7	83·6	83·6	83·5	83·6	83·8	83·8
Wood and paper.....	89·1	89·2	90·4	90·7	90·7	90·8	90·8	91·0	91·1	91·1	91·1
Iron and its products.....	103·0	105·5	105·5	105·7	105·8	105·8	105·8	105·8	106·0	106·0	106·0
Non-ferrous metals.....	76·1	76·5	76·9	76·8	77·0	77·0	77·3	77·2	77·2	77·7	77·7
Non-metallic minerals.....	90·0	90·0	90·0	90·2	90·1	90·2	90·4	90·4	90·6	90·8	90·9
Chemicals.....	89·6	89·6	89·9	91·6	90·2	90·3	90·3	90·3	90·4	90·4	90·4
Canadian farm products.....	63·5	62·3	62·7	62·3	62·8	63·1	63·8	64·4	64·1	63·5	64·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	114·7	118·1	119·1	117·1	117·4	122·6	131·4	133·7	132·2	133·4	132·3
Machinery and equipment (8).....	91·7	95·8	96·1	95·0	97·6	101·3	107·8	106·4	105·1	106·5	104·4
Pulp and paper (7).....	13·5	15·3	15·0	13·1	15·1	15·4	16·7	16·3	16·2	16·3	16·4
Milling (3).....	70·0	70·0	68·9	67·7	68·8	67·7	71·9	80·6	81·0	83·5	80·9
Oils (4).....	103·6	105·3	106·2	103·0	102·2	105·5	118·7	123·4	120·7	118·9	117·8
Textiles and clothing (10).....	74·8	76·2	76·2	75·2	76·0	77·5	80·5	83·0	81·9	83·2	81·5
Food and allied products (12).....	145·9	149·1	151·1	150·0	147·0	151·3	156·3	164·9	164·1	165·2	164·3
Beverages (7).....	117·6	119·4	121·5	119·6	118·8	120·7	123·6	124·9	124·8	126·5	125·4
Building materials (15).....	101·5	105·8	105·6	104·8	107·0	110·0	119·2	120·9	121·0	123·1	124·5
Industrial mines (2).....	266·3	274·5	279·4	276·5	281·5	300·7	312·1	312·3	307·1	319·2	315·7
UTILITIES—											
Total (19).....	35·9	36·7	36·8	36·5	37·0	37·5	39·2	39·5	39·1	39·3	39·1
Transportation (2).....	10·9	12·3	12·1	11·6	13·2	13·2	14·8	14·2	13·6	13·3	13·4
Telephone and telegraph (2).....	111·4	112·2	112·3	111·9	109·5	112·7	115·1	117·5	116·6	117·3	116·2
Power and traction (15).....	47·7	48·2	48·7	48·2	48·6	48·8	50·4	51·4	51·2	52·0	51·7
BANKS (8).....	70·3	71·2	71·7	72·1	72·0	72·3	75·5	76·6	76·4	76·0	75·6
Grand total (95).....	73·1	75·0	75·5	74·5	74·9	77·4	82·4	83·6	82·7	83·4	82·8
MINING STOCKS—											
Gold (21).....	71·3	74·6	74·8	73·2	75·3	77·6	82·3	82·7	82·1	85·1	85·1
Base metals (3).....	193·6	211·7	208·5	204·1	205·7	212·5	224·6	227·9	222·8	229·7	227·2
Total Index (24).....	95·1	101·1	100·8	98·5	100·7	103·7	109·9	110·5	109·0	113·1	112·8
Dominion of Canada long-term bond prices.	114·7	114·9	114·9	115·0	115·3	115·5	115·7	115·7	115·7	115·6	115·5
Dominion of Canada long-term bond yields.	72·6	72·4	72·4	72·2	71·9	71·5	71·2	71·2	71·3	71·4	71·3
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1] 1926=100.....	**102·2**	**102·6**	**103·1**	**101·4**	**104·1**	**104·3**	**103·9**	**104·5**	**104·5**	**105·3**	**105·3**
Index of capitalized bond yields.....	137·8	138·1	138·1	138·5	139·7	139·9	140·5	140·4	140·3	140·1	140·3
Bank clearings.....	81·9	85·4	84·3	91·8	91·0	97·0	94·1	95·0	92·7	102·0	99·7
Shares traded.....	23·6	21·0	35·9	16·3	19·3	23·6	23·0	48·5	25·3	21·3	20·3

[1]The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	20,004	9,325	6,535	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577	13,847
Quebec	58,267	37,005	19,528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,132	37,318
Ontario	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,579
Manitoba	4,066	2,080	1,077	870	613	266	305	409	431	1,016	2,553	2,741	2,547
Saskatchewan	1,242	967	426	246	143	94	64	76	132	426	1,095	1,514	1,163
Alberta	4,071	1,329	243	375	294	78	96	136	175	416	1,764	4,379	4,129
British Columbia	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058	11,214	15,032
Total	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148,936	207,615

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.	.....	.....	.....	.....	3	2	2	.....	2	.....	.....	.....	.....
Nova Scotia	5	3	4	5	3	2	4	2	2	5	3	3	.....
New Brunswick	2	7	2	1	2	4	3	7	3	2	2	0	.....
Quebec	64	64	50	60	66	53	52	44	43	36	36	37	.....
Ontario	36	45	26	32	36	25	31	31	29	33	39	24	.....
Manitoba	7	22	9	11	12	6	10	3	3	3	5	6	.....
Saskatchewan	11	9	3	6	11	9	7	8	14	10	8	9	.....
Alberta	5	2	.....	.....	3	3	2	2	3	2	5	1	.....
British Columbia	2	2	1	5	.....	1	.....	1	1	.....	1	.....	.....
Total Canada	132	154	95	120	136	105	111	98	100	91	99	86	.....

II. Production

6. GENERAL MANUFACTURES

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
Mill Grindings													
Wheat.....000 bush.	6,383	8,895	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544	5,899
Oats..... "	1,095	1,796	1,683	1,658	1,696	2,090	1,691	1,264	817	1,141	965	893	1,235
Corn..... "	213·4	318·2	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184·3	243·0
Barley..... "	119·1	172·6	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8	297·5
Mixed grain "	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536	1,614	1,754
Mill Production													
Wheat flour, percentage of operation	59·7	87·3	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9	53·8
Quantity...000 bbls.	1,382	1,927	2,090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170	1,223	1,291
Exports.... "	379·3	416·6	444·1	572·8	902·7	725·3	559·3	715·6	510·9	722·6	509·3	313·9	575·8
Oatmeal.....000 lbs.	514·7	803·6	731·4	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3	223·5	217·7	1,072·1
Rolled oats.. "	13,886	24,276	21,417	18,430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982	1,413·6
Corn flour, meal "	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327	2,165

Sugar Refining in 4-week periods 000 lbs.	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7
Raw Sugar													
Stocks on hand at beginning of period	62,364	3,700	80,067	116,061	74,626	87,119	82,822	104,991	82,978	92,503	86,076	87,060	96,370
Receipts	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865
Meltings and shipments	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100·240	68,201	75,790
Refined Sugar													
Stocks on hand at beginning of period	71,288	39,963	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,126	117,331	131,538	122,229
Manuf'd granulated	91,171	135,882	109,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87,167	59,095	63,735
Yellow and brown	10,433	10,435	20,598	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387	6,508	7,604
Total manufactured	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553	65,603	71,339
Total domestic sales	134,655	108,930	72,005	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787	74,770	76,181
Sales granulated	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847	69,078	68,581
Yellow and brown	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504	5,888	7,736
Total sales	135,401	109,065	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102,325	85,351	74,966	76,317

II. Production—Concluded

Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,002	2,214	1,969	1,618	1,987	1,680	1,893	2,310	2,943	2,007	2,177	2,160	2,030
plug..... "	282·9	282·1	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6	239·0
Foreign raw leaf "	394·9	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	350·3	.....
Cigarettes.....mn	584·8	706·2	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9	597·3
Cigars.....000	11,742	13,167	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285	13,753
Snuff.....lbs.	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	462·3	549·9	651·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	.....
McKays and all imitation welts.....	753·0	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	.....
Nailed, pegged, screw or wire fastened.....	193·5	221·8	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	112·1	.....
Stitchdowns.....	178·0	211·2	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	.....
Total.....	1,905	2,148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	1,944	.....
TOTAL FOOTWEAR													
Men's.....	705·8	880·4	898·7	729·5	677·6	731·4	694·7	719·4	661·9	502·5	590·9	758·1	.....
Boys' and youths'..	131·5	149·7	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	.....
Women's.....	1,110·5	1,181·2	1,111·8	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	.....
Misses' and Children's.....	318·3	363·4	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	.....
Babies' and infants'	102·2	126·0	119·8	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	98·9	.....
Total.....	2,368	2,702	2,623	2,208	2,074	2,280	2,243	2,186	2,193·0	1,751	1,861	2,383	.....
Cotton bales opened.													
No.	22,665	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727
000 lbs.	11,358	13,036	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200	14,287
Newsprint production.....000 tons	253·23	280·99	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315·34	332·69	316·61	262·32
Stocks*... 000 tons	200·88	192·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31
B.C. timber scaled.Mil. bd. ft.	229·3	306·5	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9	339·4
Dairy Production													
Creamery butter 000 lbs.	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33,811	26,414
Factory cheese "	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,524
Condensed milk 000 lbs.	1,302	875	504	469	366	508	569	749	1,464	1,323	2,097	1,166	1,517
Evaporated milk 000 lbs.	10,377	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,665	15,480	14,901	11,551

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks

7. MINERAL PRODUCTION

Classification		1939					1940							
		Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold.....	000 oz.	449·2	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	456·6	466·2
Silver.....	000 oz.	2,335	1,980	1,083	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042	1,791
FUELS—														
Coal.....	000 tons	1,238	1,369	1,748	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358
Coke.....	000 tons	191	186	227	229	243	257	225	239	237	252	249	258	257
Petroleum.....	000 bbls	795·8	720·9	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1	868·7
Natural gas.....000 M. cu. ft.		1,890	2,099	4,822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583
*NON-METALS—														
Asbestos.....	tons	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31,980
Gypsum.....	000 tons	191·6	196·3	197·3	186·0	139·1	64·1	57·1	38·1	51·1	130·1	205·1	177·1	186·1
Feldspar.....	tons	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	2213	.....
Salt (commercial)	tons	21,073	26,322	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612	22,113	22,580	18,325
*STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	842	852	681	422	206	191	204	252	420	732	929	983	909
Clay products....	$ 000	521	534	530	468	307	215	204	199	331	565	567	502	.....
Lime.....	tons	45,894	47,696	56,648	59,637	54,780	51,863	47,472	54,040	56,994	61,917	60,130	60,836	71,710

Classification	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production l. tons	65,254	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924	88,885	111,020
Ferro-alloys production.....l. tons	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147
Steel ingots and castings.... 000 l. tons	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515
Gold, mint receipts 000 oz.	435	395	393	417	423	351	356	482	401	422	401	444	382
Silver.....000 oz.	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800	2352996
Fuel	43,976	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682
Total	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179	2399678
EXPORTS	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983
PROVINCIAL CONSUMPTION:													
Maritime Provinces	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,504
Quebec	980,587	1090292	1080966	1015903	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762
Ontario	823,017	902,530	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874,007	854,036
Prairie Provinces	171,868	191,789	196,446	205,118	214,974	201,487	202,527	188,490	186,056	162,619	159,989	154,098	156,838
British Columbia	169,865	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182,436	175,555
Total	2220938	2438162	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695
DELIVERIES TO BOILERS:													
New Brunswick	7,993	5,953	4,250	3,673	375	.....	.....	2,536	895	1,769	3,439	605	.....
Quebec	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026	238,147
Ontario	109,817	117,394	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738	36,747
Manitoba	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734
British Columbia	343	229	271	226	236	258	252	268	279	263	266	370	375
Total	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951	279,003
Daily Average													
TOTALS FOR CANADA:													
Water	77,889	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	79,091	78,433
Fuel	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,451	1,560	1,556
Total	79,355	83,547	86,718	81,814	81,488	81,621	78,263	79,957	86,180	85,963	84,362	80,651	79,989
GENERATED BY WATER:													
Maritime Provinces	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006	1,786	1,626
Quebec	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776	42,642
Ontario	23,231	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23,546	23,959
Prairie Provinces	4,898	5,405	5,632	5,683	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414
British Columbia	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627	5,804	5,792
GENERATED BY FUEL:													
Prairie Provinces	781	824	863	867	850	797	738	722	701	692	705	739	767
Other Provinces	685	710	742	740	758	753	665	569	583	711	749	821	789
EXPORTS	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,087	6,237	6,357	6,562	6,201	6,232

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production.....No.	3,494	7,791	9,882	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410
Truck production.....No.	428	3,506	6,874	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,483	12,065
Total cars and trucks.....No.	3,922	11,297	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475
New Motor Vehicle Sales—													
New passenger.....No.	4,948	5,682	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12 618	4,567	2,761	.....
Retail value.....$000	5,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884	18,107	13,940	5,203	3,253	.....
New trucks and buses.....No.	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	.....
Retail value.....$000	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,553	3,563	2,592	2,615	.....
Total cars, trucks and buses.No	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	5,032	.....
Retail value.....$000	7,625	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	.....
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	10,128	11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,160	17,455	14,561	12,974
Percentage change[1]	−14·6	+ 1·1	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	+2·0	+27·4
Financing.....$000	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6,752	5,698	5,265
Percentage change[1]	−16·1	− 4·5	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	+1·4	+27·7

[1]To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17)	53·7	91·8	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·5	108·4	76·1	74·4
Candy (8)	49·0	49·8	51·3	49·1	115·7	42·1	56·6	92·3	40·6	63·1	49·9	49·2	65·9
*Clothing, men's (355)	56·9	91·1	105·7	101·0	141·3	62·3	53·5	71·4	80·2	85·2	93·6	75·2	78·2
*Clothing, women's (234)	49·9	78·6	93·3	84·1	120·0	53·0	48·5	73·3	92·4	84·3	83·2	68·4	68·6
Departmental (36)	61·4	89·5	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2	76·6
*Drugs (24)	86·7	90·3	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·5	100·5
Furniture (26)	82·3	92·1	104·4	88·7	116·2	59·0	72·0	74·3	93·8	114·4	98·3	82 4	104·5
*Groceries and meats (34)	86·0	98·1	86·8	88·7	108·0	87·4	90·5	104·5	97 6	103·9	110·8	92·1	103·2
Hardware (94)	96·8	116·2	102·2	89·4	102·0	59·2	54·0	64·3	89·5	120·5	112·7	96·8	101·9
*Music and radio (102)	56·5	76·4	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·6	94·3	67·2	67·7
*Restaurants (12)	63·7	65·4	65·0	66·4	68·5	60·0	58·3	63·3	62·2	65·1	62·7	66·4	72·1
Variety (12)	85·0	96·9	101 1	102·0	205·7	67·1	72·1	93·9	86·3	103·1	109·4	103·5	110·9
*General Index (961)	73·4	91·1	92·1	88·5	122·1	70·8	71·2	83·3	86·4	94·3	95·5	80·6	89·0

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	19	30	2	3	.....	.....	2	1	13	22	7	7	40
Nova Scotia	102	308	69	67	123	55	324	198	501	320	300	284	200
Halifax	62	274	47	50	54	48	289	90	58	53	82	162	83
Sydney	39	30	20	16	7	2	12	5	242	104	114	26	24
New Brunswick	33	92	70	36	13	9	41	276	330	57	74	408	138
Moncton	10	22	28	.....	.....	.....	18	211	31	26	23	362	105
Saint John	17	39	41	36	11	9	41	39	45	15	40	23	19
Quebec	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,425
Montreal and Maisonneuve	504	720	989	545	698	642	850	716	1,551	1,013	1,035	883	974
Quebec	158	110	97	81	15	43	107	206	127	227	271	249	119
Shawinigan	12	8	7	90	...	9	12	106	138	16	18	16	26
Sherbrooke	56	49	138	24	32	30	68	64	90	104	67	72	.....
Three Rivers	38	23	43	1	1	.....	29	59	54	22	77	28	25
Westmount	27	26	8	4	1	20	9	264	39	37	11	6	7
Ontario	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,158
Chatham	227	21	62	36	19	6	33	51	50	78	30	23	19
Hamilton	129	435	123	192	62	114	101	384	348	1,117	248	216	359
Kingston	18	54	45	13	3	4	27	37	90	60	86	200	295
Kitchener	46	109	143	86	6	13	24	193	196	64	50	82	60
London	251	751	106	186	46	53	71	88	176	51	118	61	80
Ottawa	284	297	139	68	41	149	46	304	651	.....	223	93	174
St. Catharines	56	35	51	57	29	31	60	94	177	210	87	48	53
Toronto	507	660	782	2,885	416	561	612	848	1,058	772	1,050	1,609	1,328
York and East Townships	197	179	192	185	91	61	272	487	232	261	204	157	209
Windsor	80	111	70	137	76	30	72	80	205	84	578	397	130
Manitoba	138	294	202	193	29	116	131	475	659	667	757	353	569
Winnipeg	106	262	174	69	11	109	109	400	490	497	358	264	203
Saskatchewan	38	42	42	58	89	86	18	218	194	236	1,112	231	178
Regina	13	22	25	10	81	75	4	84	72	38	328	116	81
Saskatoon	19	19	2	44	5	5	11	43	35	146	723	18	26
Alberta	297	224	164	127	87	64	252	397	943	356	366	796	556
Calgary	111	117	77	20	24	50	122	127	185	305	.....	483	318
Edmonton	174	81	49	87	38	8	90	136	664	.....	324	253	180
Lethbridge	12	26	37	20	25	5	37	89	89	45	35	19	40
British Columbia	550	604	389	713	463	672	1,257	1,411	1,679	1,413	816	956	752
New Westminster	64	44	7	414	49	47	45	95	73	90	100	67	81
Vancouver	402	470	287	229	293	489	888	762	1,163	1,144	545	633	518
Victoria	44	64	74	50	84	82	153	394	275	65	79	156	77
Total	4,136	5,624	4,187	6,033	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,014
Contracts Awarded[2]—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	512	584	207	751	338	535	635	941	630	624	471	591	406
Residents	4,933	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220
Total Residential	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832	5,625
Total Business	6,183	4,095	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309
Total Industrial	772	2,940	1,567	2,119	2,529	2,486	1,380	5,467	2,406	9,532	5,879	14,927	26,802
Total Engineering	6,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,836	4,463	1,524
Grand Total	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260
Prince Edward Isl.	44	24	27	268	6	7	3	3	12	20	78	804	497
Nova Scotia	957	548	500	272	1,050	425	1,075	924	386	774	1,699	1,791	562
New Brunswick	494	948	178	173	80	141	287	220	427	463	489	1,273	674
Quebec	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665	5,672
Ontario	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757	24,744
Manitoba	370	299	288	112	1,566	163	636	591	810	563	2,925	3,990	4,030
Saskatchewan	238	347	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149
Alberta	754	154	312	143	198	943	259	344	625	1,388	3,085	2,033	10,846
British Columbia	1,024	1,618	1,158	717	608	1,104	1,233	1,210	1,935	1,465	2,532	819	1,087

[1]Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are no comparable with past years

[2]Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	178,212	78,657	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,186	101,620
Oats..... "	5,632	4,610	2,495	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,187	2,358
Barley..... "	6,132	3,106	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	1,740	3,133
Flax..... "	440	602	197	90	24	39	48	53	40	56	61	88	661
Rye..... "	1,051	1,120	568	712	309	229	306	216	191	124	162	574	933
VISIBLE SUPPLY[1]													
Wheat.....000 bus.	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293
Oats..... "	9,650	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753	5,051
Barley..... "	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929
Flax..... "	521	1,205	1,024	787	717	668	667	748	603	578	560	454	952
Rye..... "	3,647	4,212	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650	4,638	4,851	5,816
EXPORTS													
Wheat.....000 bus.	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500
Oats..... "	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048	704
Barley..... "	2,108	1,717	3,105	2,814	114	443	276	214	.....	214	69	165	.....
Flax..... "	.....	.....	.....	7	5	5	.....	.....	.....	.....	.....	54	.....
Rye..... "	302	308	1,105	702	40	.....	.....	.....	821	557	235	317	135
Buckwheat. "	.....	149	151	226	18	24	17	6	.....	.....	.....	.....	.....
CASH PRICE[2]													
Wheat, No. 1 Nor...	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5
Oats, No. 2 C.W....	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3
Barley, No. 2 C.W..	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3
Flax, No. 1 C.W....	166/1	167/7	158/3	177	193/5	191/3	204/3	223/5	178/7	147/2	129/6	131/7	124/3
Rye, No. 2 C.W.....	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5	42/7

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	74,378	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,304	90,501	90,444
Calves.....	41,500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,074	47,005
Hogs.....	62,225	118,484	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,226	91,110
Sheep.....	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543	45,485
INSPECTED SLAUGHTERINGS													
Cattle.....	84,476	98,402	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558	78,186
Calves.....	61,151	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	56,767	52,889
Sheep.....	9,445	14,914	9,999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298	7,230
Lambs.....	93,993	145,185	87,902	40,282	39,058	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736
Swine.....	289,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery.....	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,426
Dairy.....	234	229	166	138	159	144	112	83	135	284	495	524	548
CHEESE (not Process or Cottage)	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32,314	33,011
CONCENTRATED WHOLE MILK.....	5,040	9,062	9,776	13,791	10,198	9,025	10,577	13,338	13,345	21,511	27,953	32,547	29,893
EGGS—													
Cold Storage.....	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807	8,597	7,428
Fresh.....	571	274	382	780	1,110	799	934	1,271	1,672	1,019	970	659	713
Frozen.....	5,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610
POULTRY, dressed.....	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239	2,935
PORK, grand total.....	27,866	39,693	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786	37,767
Fresh (not frozen).....	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198
Fresh (frozen).....	6,763	13,009	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25,784	9,224	6,332
Cured or in cure.....	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24,019	25,237
LARD.....	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,909	2,286
BEEF, grand total.....	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,070	14,047	12,655	13,995
VEAL.....	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,916	4,416
MUTTON AND LAMB.....	1,993	5,738	6,504	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426
FISH—													
Frozen fresh.....	34,303	34,815	32,323	28,900	23,947	18,338	14,020	11,968	14,572	18,495	27,391	30,518	32,562
Frozen smoked.....	2,093	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	434	981	675	659	897	407	272	323	551	476	415	359	415
Cocoa and chocolate	117	212	236	289	175	225	312	368	333	452	200	257	104
Coffee and chicory	306	509	298	293	293	370	260	278	335	536	353	238	206
Fruits	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066	2,971
Gums and resins	96	159	224	231	164	165	239	166	157	219	197	104	130
Nuts	170	422	529	537	360	187	171	386	421	688	576	507	153
Rubber (chiefly raw)	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517
Seeds	196	394	139	122	104	180	172	483	417	267	616	42	44
Sugar, chiefly for refining	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,913
Tea	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241	224
Vegetables	152	153	216	422	521	577	669	876	1,061	1,269	1,059	559	99
ANIMAL PRODUCTS—													
Fishery products	216	286	232	257	185	233	142	144	170	221	219	220	160
Furs, chiefly raw	622	333	616	553	862	1,548	1,519	1,218	896	696	423	340	315
Hides	302	509	981	1,027	1,250	977	54	749	551	199	271	162	653
Leather, unmanufactured	252	288	265	463	297	339	282	370	288	299	221	246	228
Leather manufactured	350	268	214	198	168	207	289	340	340	269	164	139	227
TEXTILE PRODUCTS—													
Cotton, raw	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,262	1,844	2,222	2,483	1,728
yarn	209	144	225	404	329	361	331	495	622	1,238	425	326	422
Flax, hemp and jute	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1,395	1,046
Silk—Raw	494	595	820	716	687	921	576	736	671	462	519	184	604
Fabrics	103	124	106	135	127	199	137	135	173	122	141	140	100
Wool—Raw	182	293	166	483	598	560	1,483	1,955	2,876	1,634	488	307	1,152
Noils and tops	467	525	113	637	470	841	1,567	2,380	1,997	1,264	628	20	26
Woollen yarn	180	147	138	396	269	410	415	355	454	388	348	308	219
Worsted and serges	470	300	278	725	551	739	880	1,087	860	1,193	729	678	717
WOOD AND PAPER—													
Books and printed matter	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406
Paper	655	765	895	943	774	720	829	747	729	882	753	702	671
Wood—Furniture	73	63	49	46	60	63	76	77	83	62	56	55	59
Planks and boards	280	303	463	412	329	261	292	351	346	353	315	412	399
IRON AND STEEL—													
Automobiles and parts	2,015	3,766	8,244	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776	3,385	5,613
Castings and forgings	239	181	311	379	365	384	345	321	334	301	337	379	452
Engines and boilers	868	939	486	555	795	779	896	1,102	1,301	1,648	677	927	974
Farm implements	2,622	1,806	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898	3,512
Hardware and cutlery	177	191	204	261	243	232	232	231	283	274	211	237	284
Machinery	3,717	3,396	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,353	5,232	6,950
Pigs and ingots	181	162	105	78	130	157	135	244	112	362	236	306	438
Stamped and coated products	155	129	183	168	180	166	127	162	160	219	177	168	150
Tools	179	211	240	231	188	223	241	273	90	291	206	293	403
Tubes and pipes	152	175	237	347	328	311	363	329	323	256	252	328	432
Wire	150	108	168	183	230	195	185	204	206	203	181	164	235
NON-FERROUS METALS—													
Aluminium	636	518	679	1,021	444	368	359	357	277	666	702	1,084	988
Brass	209	238	285	311	264	271	293	277	277	314	294	386	407
Clocks and watches	186	220	199	296	292	175	212	212	283	300	335	127	148
Electric apparatus	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,777	1,876
Precious metals	383	401	350	297	226	208	229	277	249	269	245	2,406	813
Tin	303	122	342	381	339	355	420	476	290	587	247	746	528
NON-METALLIC PRODUCTS—													
Clay and products	672	569	716	962	809	775	705	832	868	1,052	1,074	1,044	1,073
Coal	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,102	5,607	7,140	5,245	4,654
Coke	219	464	138	151	73	102	173	231	407	457	85	569	530
Glass and glassware	567	676	905	973	871	717	677	717	799	953	840	779	878
Stone and products	701	541	920	1,104	658	855	400	610	522	634	914	719	585
CHEMICALS—													
Drugs and medicines	248	342	358	356	284	477	321	343	373	436	366	352	455
Dyeing and tanning materials	427	934	689	957	724	639	701	631	587	606	585	583	559
Fertilizers	269	430	714	922	396	134	187	178	301	369	409	303	437
Soda and compounds	244	360	416	377	273	259	233	203	247	314	270	317	265
Imports by Groups—													
Total	62,708	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705	89,496	96,836
Vegetable products	9,488	12,640	12,033	12,913	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473	11,899
Animal products	2,591	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293	1,869	2,429
Textiles	7,558	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224	11,347
Wood and paper	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310	3,120
Iron and its products	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940	30,788
Non-ferrous metals	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	6,464
Non-metallic minerals	11,548	16,878	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305	15,947	15,524
Chemicals and allied products	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,506	4,688
Miscellaneous commodities	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7,256	10,578
IMPORTS—													
From United Kingdom	10,865	9,253	5,777	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494
From United States	39,384	50,799	60,444	56,891	49,102	48,576	50,029	52,767	58,537	63,896	64,073	57,592	67,572
From Other Countries	12,459	13,512	12,832	14,188	14,548	12,587	11,486	12,442	14,075	19,589	14,781	15,314	13,770

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	1,023	1,703	749	819	488	525	562	670	871	1,171	773	208	566
Fruits	606	1,259	2,027	1,965	1,483	589	789	734	169	86	107	156	297
Grains	11,993	13,875	18,226	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570
Barley	1,010	887	1,504	1,474	69	296	184	143	...	111	24	56	...
Wheat	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198
Rubber (chiefly tires and footwear)	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944
Sugar	76	390	112	109	45	29	28	57	201	364	120	207	133
Vegetables	1,976	1,755	1,500	897	827	982	908	748	242	263	60	97	186
Wheat flour	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095	1,934
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	876	1,209	1,085	271	512	408	747	1,336	1,561	722	631	957	1,100
Cheese	1,221	1,409	2,755	524	357	742	1,021	458	202	555	2,670	3,193	2,476
Furs (chiefly raw)	525	422	369	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794
Hides, raw	307	156	159	380	316	134	122	157	260	191	395	346	228
Leather, unmanufactured	448	603	733	605	929	968	953	1,285	927	799	139	144	63
Meats	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361	4,776	6,285
FIBRES, TEXTILES AND PRODUCTS—													
Cotton	436	226	349	215	545	654	543	637	622	601	934	1,053	911
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998	7,981
Pulpwood	1,462	1,179	979	637	499	541	367	202	408	1,674	2,118	1,930	1,991
Paper, newsprint	9,872	12,750	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368
Timber, square	103	40	150	79	169	140	180	68	305	241	206	279	101
Wood-pulp	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626
IRON AND ITS PRODUCTS—													
Automobiles and parts	1,029	579	2,125	2,185	2,687	1,925	2,228	500	4,612	7,067	5,275	5,250	4,504
Farm implements	415	468	575	703	641	519	860	759	1,360	916	946	1,084	689
Hardware and cutlery	152	284	373	204	246	250	387	287	331	332	202	342	269
Pigs and ingots	891	1,033	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489	1,117
Tubes and pipes	68	125	117	212	258	134	136	163	151	147	177	415	283
NON-FERROUS METAL PRODUCTS—													
Silver	902	957	721	566	569	504	664	621	612	812	659	858	512
NON METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489	1,379
Coal	271	188	110	179	186	217	171	589	167	199	507	273	252
Petroleum and products	102	117	134	18	90	71	12	9	74	114	76	93	131
Stone and products	815	903	881	748	876	690	679	589	780	877	1,033	1,170	1,029
CHEMICALS AND ALLIED PRODUCTS—													
Acids	183	119	151	188	293	372	309	128	295	261	142	250	135
Fertilizers	874	902	755	911	703	804	1,334	898	1,187	872	303	832	333
Soda and compounds	514	388	371	476	486	536	579	388	350	390	431	576	512
MISCELLANEOUS COMMODITIES—													
Electrical energy	389	295	392	362	...	319	378	334	481	429	428	439	446
Films	138	383	186	243	421	315	437	232	165	91	150	132	118
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports, excluding gold—													
Total	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622	101463	113360	102778
EXPORTS OF CANADIAN PRODUCE	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565	109853	110823	100782	110548	101440
Vegetable products	20,040	24,819	28,822	39,091	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246
Animal products	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998	19,992	12,842	16,056	16,664
Textiles	1,747	984	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943	1,740
Wood and paper	21,578	26,044	22,801	22,333	22,449	18,405	20,544	24,754	28,545	34,365	35,299	36,726	35,451
Iron and its products	4,502	3,451	5,679	4,919	6,132	4,903	6,123	4,165	11,018	15,491	12,518	11,659	9,271
Non-ferrous metals	17,227	14,78	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954	15,620
Non-metallic minerals	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305	2,855	2,668	3,238	3,271	3,017
Chemicals and allied products	2,175	2,291	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974	1,984
Miscellaneous commodities	1,476	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677	3,489	3,261	3,446
ACTIVE BALANCE OF TRADE	8,892	12,365	13,929	29,863	19,750	1,273	6,731	−1287	10,226	20,917	11,967	14,524	16,491
Exports—													
To United Kingdom	29,189	25,034	30,008	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402
To United States	34,132	48,090	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42,572	39,528
To Other Countries	18,140	17,309	21,954	17,709	21,736	16,492	16,725	16,330	19,465	17,579	17,444	21,180	17,510

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939				1940					
	July	Aug.	Oct.	Dec.	Feb.	Mar.	April	May	June	July
AGRICULTURAL PRODUCTS—										
Wheat	501,346	779,271	1,662,587	890,638	890,044	450,632	488,265	1,018,727	1,147,286	1,144,263
Corn	6,349	525	8,379	25,171	13,699	8,463	10,276	8,830	8,439	2,106
Oats	89,580	36,699	104,193	74,741	107,688	77,686	72,417	89,205	46,580	61,461
Barley	58,228	70,299	105,185	42,437	45,368	45,226	34,249	42,945	20,030	30,792
Rye	19,819	7,577	25,508	13,043	4,568	4,507	4,124	14,974	10,068	11,640
Flaxseed	1,036	1,036	11,189	8,105	1,533	1,379	1,771	3,254	1,655	3,033
Other grain	466	511	5,967	1,773	785	893	669	458	512	640
Flour	90,745	96,746	153,700	148,682	104,656	95,654	95,141	118,187	88,151	90,730
Other mill products	94,425	104,640	149,404	131,162	118,490	123,235	104,651	113,679	90,637	102,949
Hay and straw	3,644	4,117	20,121	16,722	17,530	17,147	18,505	11,951	5,262	3,995
Cotton	412	405	835	534	689	1,389	934	1,136	1,303	2,451
Apples (fresh)	338	2,277	50,459	16,527	16,037	14,851	6,977	3,017	898	527
Other fruit (fresh)	4,965	11,257	11,513	855	763	763	714	647	1,067	4,968
Potatoes	5,263	2,515	47,578	19,132	21,046	24,926	39,423	33,586	15,951	4,724
Other fresh vegetables	4,672	8,275	14,818	8,191	9,712	8,237	7,503	4,398	3,811	6,085
Other agricultural products	20,672	16,575	151,643	30,724	25,782	28,456	27,482	23,435	14,404	16,542
ANIMAL PRODUCTS—										
Horses	5,146	3,276	4,229	3,241	2,692	6,897	5,361	4,975	3,579	4,018
Cattle and calves	40,804	41,545	64,840	23,160	19,876	23,592	31,920	30,537	24,382	35,479
Sheep	1,318	1,874	7,743	1,516	1,377	1,168	1,310	648	346	931
Hogs	10,528	11,585	19,429	21,054	20,540	20,027	22,921	22,103	15,366	15,047
Dressed meats (fresh)	8,557	8,190	9,683	10,422	8,109	9,011	9,831	9,700	8,877	10,015
(cured, salted, canned)	7,720	9,027	9,957	20,115	15,185	14,590	14,322	18,382	12,830	13,575
Other packing house products (edible)	2,732	3,812	4,615	4,123	2,839	3,330	3,947	4,040	3,023	3,213
Poultry	128	62	117	5,475	644	507	232	274	243	181
Eggs	1,119	638	686	351	435	1,013	1,929	3,057	3,280	1,985
Butter and cheese	9,328	8,383	8,127	2,973	5,603	4,083	3,104	3,121	6,062	8,356
Wool	2,431	1,094	1,836	694	1,137	553	562	714	1,297	2,000
Hides and leather	4,746	3,008	4,051	4,068	3,454	3,602	3,234	3,376	2,285	3,484
Other animal products	3,655	3,978	5,983	5,853	6,053	5,556	5,083	5,449	4,694	4,967
MINE PRODUCTS—										
Anthracite coal	910	740	1,798	964	647	8,633	449	1,258	1,069	1,940
Bituminous coal	682,350	663,901	881,137	719,790	731,942	695,572	693,147	779,436	742,106	768,426
Lignite coal	36,414	71,117	416,951	207,926	210,484	151,659	113,565	62,424	42,434	48,056
Coke	44,776	47,635	108,674	85,966	92,364	79,585	64,652	63,191	65,041	75,744
Iron ores	1,947	7,737	1,600	43,661	1,543	105	5,128	33,183	43,971	59,815
Other ores and concentrates	347,560	346,400	304,851	294,861	336,471	340,189	382,522	391,796	341,818	344,889
Base bullion and matte	81,567	87,960	86,516	86,268	92,467	89,098	102,742	100,281	97,278	100,712
Gravel, sand, stone (crushed)	348,512	319,031	350,264	134,729	73,710	83,927	144,223	364,366	628,826	622,201
Slate or block stone	6,565	5,241	6,867	3,869	1,090	1,187	3,705	3,586	2,632	2,179
Crude petroleum	48,626	53,018	57,340	34,607	33,892	28,925	41,530	54,407	55,445	65,292
Asphalt	49,709	57,016	21,106	5,523	2,827	2,882	5,278	16,579	39,028	48,027
Salt	15,987	16,089	22,124	12,149	9,503	11,506	16,474	20,537	16,833	16,315
Other mine products	185,020	214,934	209,705	189,296	145,916	152,341	164,225	176,084	197,722	227,160
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	176,363	164,946	279,318	172,395	222,074	181,474	174,077	163,327	174,835	196,397
Ties	7,299	1,686	7,252	2,147	1,129	1,124	2,318	10,369	3,245	2,834
Pulpwood	116,544	116,401	151,899	166,143	300,609	216,493	141,052	125,016	225,823	272,390
Lumber, timber, box, crate, and cooperage material	295,068	303,164	349,277	209,057	208,614	237,228	288,178	388,706	383,711	504,391
Other forest products	32,023	22,648	14,424	39,595	12,202	13,398	13,320	18,911	28,248	29,443
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	189,684	219,530	195,890	133,907	112,193	120,745	154,840	220,979	198,517	205,990
Sugar	28,690	27,594	41,254	29,570	14,274	18,928	33,756	33,371	31,062	23,922
Iron, pig and bloom	12,964	10,957	34,174	17,235	15,337	12,588	13,594	26,481	30,482	27,455
Rails and fastenings	2,390	8,632	12,867	3,619	1,806	8,311	9,065	3,913	21,653	7,848
Iron and steel (bar, etc.)	47,397	49,881	84,440	66,936	65,376	72,665	67,078	73,334	69,768	79,708
Castings, machinery and boilers	8,744	9,319	8,047	7,363	7,426	7,375	10,208	11,107	10,668	12,839
Cement	78,819	83,955	60,428	14,623	17,514	26,542	43,137	77,661	96,554	112,098
Brick and artificial stone	15,876	17,968	23,833	8,960	6,254	8,438	11,166	19,128	23,792	25,863
Lime and plaster	26,499	26,846	27,392	23,736	23,063	25,119	29,524	35,042	28,854	30,694
Sewer pipe and drain tile	3,887	3,143	3,609	1,522	563	530	1,619	3,223	4,091	4,491
Agricultural implements and vehicles other than autos	11,441	9,942	5,156	6,918	7,001	11,232	16,624	13,435	11,162	11,985
Automobiles and auto trucks	14,978	10,583	19,333	32,504	30,990	34,901	39,353	42,845	34,590	41,500
Household goods	1,723	1,160	2,794	874	858	1,727	3,547	2,538	1,395	1,315
Furniture	2,405	2,462	3,526	2,639	3,033	3,060	2,842	2,415	2,393	4,093
Beverages	20,048	20,041	21,323	22,244	12,968	16,556	19,285	22,077	21,278	24,221
Fertilizers, all kinds	22,487	38,292	66,111	64,199	54,286	78,300	105,123	175,925	39,018	29,931
Paper, printed matter, books	140,564	141,758	204,713	208,776	207,886	230,599	238,316	255,263	237,259	245,742
Wood-pulp	52,096	53,028	84,056	89,571	92,107	89,483	97,969	106,437	105,557	111,120
Fish (fresh, frozen, cured)	3,639	4,063	8,764	6,802	9,039	6,145	3,998	2,956	2,965	4,957
Canned goods (except meats)	21,206	19,867	49,191	28,972	24,135	27,996	17,737	24,145	15,596	15,385
Other manufactures and miscellaneous	304,708	312,401	332,164	293,943	264,296	281,679	298,277	385,572	371,505	387,506
Merchandise	126,523	136,550	170,905	121,430	132,234	145,800	173,604	163,090	136,000	138,726
Grand Total, 000 tons	4,755	5,097	7,600	5,263	5,185	4,857	4,927	6,242	6,285	1,547

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939				1940							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues....$000	20,005	18,986	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,805	18,443
Operating expenses....$000	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609	15,985	15,350
Operating income.....$000	5,431	4,381	3,795	2,397	685	772	989	669	2,450	4,576	3,418	2,658
No. of tons carried.000 tons	4,431	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922
Ton miles....000,000 tons	2,168	1,771	1,616	1,474	1,412	1,370	1,259	1,416	1,508	1,733	1,634	1,470
Passengers carried.....000	664	611	592	938	936	891	1,071	844	695	770	882	1,018
Passengers carried one mile .....000,000 pass.	71	54	48	95	72	65	83	61	69	89	104	114
Total pay-roll.....$000	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,054	9,703	10,373	10,338
Number of employees .000	77	73	69	68	68	70	68	68	73	76	79	79
Canadian Pacific—												
Operating revenues....$000	10,302	10,781	15,489	13,698	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584
Operating expenses....$000	13,108	10,454	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10,504	12,010	12,369
Operating income.....$000	5,822	5,844	5,592	4,382	1,829	1,972	1,502	946	2,464	2,923	2,405	2,264
No. of tons carried.000 tons	4,323	4,007	3,778	2,705	2,899	2,668	2,353	2,529	3,115	3,017	3,291	3,280
Ton miles....000,000 tons	2,304	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284
Passengers carried.....000	485	457	428	731	698	700	813	596	474	550	652	780
Passengers carried one mile .....000,000 pass.	66	47	42	82	60	57	71	50	60	75	98	117
Total pay-roll.....$000	6,705	6,279	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705
Number of employees..000	49	44	42	43	44	45	45	47	50	52	50	48
All Railways—												
Carloadings.....000 cars	294·66	270·28	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247·56	255·95
Operating revenues....$000	42,960	39,681	36,703	33,239	30,495	30,000	30,145	29,916	34,630	36,914	38,308	37,409
Operating expenses....$000	29,571	26,985	25,146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240
Operating income.....$000	12,019	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,857	6,042	5,116
No. of tons carried 000 tons	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9,363
No. of tons carried one mile.....000,000 tons	4,800	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2,987
Passengers carried.....000	1,349	1,228	1,156	1,874	1,813	1,753	2,072	1,607	1,334	1,511	1,719	1,908
Passengers carried one mile.....000,000 pass.	153	115	101	196	144	134	168	124	141	180	210	248
Total pay-roll.....$000	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188
Number of employees. 000	134	125	118	118	119	122	120	122	131	137	138	135

[1] September operating revenues C.P.R. $15,640,000; C.N.R. $18,258,000; Carloadings, 252,425.

19. CANAL CARGO TRAFFIC

Canal	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sault Ste. Marie 000 tons	11,493	12,353	10,438	954	.....	.....	.....	1,278	12,250	13,455	13,842	13,713	13,002
Welland....000 tons	1,564	1,748	1,535	404	.....	.....	.....	449	2,051	1,913	1,832	1,820	1,616
St. Lawrence 000 tons	1,216	1,215	1,073	33	.....	.....	.....	268	1,057	1,055	1,123	1,008	992

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	150·4	155·0	147·7	128·4	144·2	146·1	156·7	154·7	148·9	150·6	130·4	156·4	181·0
Bank and currency notes£ mn.	553·5	530·3	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613·9	606·0
Gold Reserve .....£ mn.	0·1	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits .....£ mn.	2,278	2,327	2,345	2,441	2,410	2,365	2,303	2,354	2,413	2,469	2,454	2,481	.....
Discounts.....£ mn.	286	289	353	334	388	353	336	338	409	384	415	430	.....
Advances.....£ mn.	1,011	1,013	995	1,002	997	1,000	1,006	983	964	963	932	919	.....
Investments.....£ mn.	603	605	611	609	610	609	611	618	633	636	658	682	.....
Money—													
Day-to day rate.....p.c.	2·75	1·63	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1·00	1·00
Three months rate.....p.c.	3·44	2·16	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1·03	1·03
Trade—													
IMPORTS, TOTAL.....£ mn.	49·9	61·8	84·0	86·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	95·0	.....
Food, drink and tobacco£ mn.	23·0	29·8	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	30·2	35·2	.....
Raw materials.....£ mn.	13·5	15·9	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	29·0	28·7	.....
Manufactured.....£ mn.	13·0	15·7	21·2	20·0	26·6	24·2	29·6	32·0	29·4	25·8	28·4	30·8	.....
Total, net imports.....£ mn.	47·6	59·8	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	93·6	.....
EXPORTS, DOMESTIC, TOTAL£ mn.	23·1	24·6	37·4	40·2	41·1	37·4	41·5	48·3	45·5	39·2	31·2	32·6	.....
Food, drink and tobacco£ mn.	2·1	2·2	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	2·7	.....
Raw materials.....£ mn.	2·9	3·8	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	1·7	.....
Manufactured.....£ mn.	17·4	18·0	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	27·6	.....
Employment—													
Number unemployed[1].....000	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	.....

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII Employment

21 UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939			1940									
	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	121·7	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2
MANUFACTURING	119·7	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4	143·8
Animal products—edible	151·2	149·0	144 0	132·4	132·5	131 3	132·0	137 4	148·0	151·6	156·6	174·9	170·9
Fur and products	110·3	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3	117·8
Leather and products	119·5	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5	121·0
Lumber and products	91·1	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6	107·9
Rough and dressed lumber	83·0	76·0	69·6	62·4	66·3	67 4	66·6	74 5	91·6	98·3	103 2	104·5	102·9
Furniture	86·0	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6	102·0
Other lumber products	121·7	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127 8	131·0
Musical instruments	58·2	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7	76·1
Plant products—edible	160·3	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	120·8	124·7	140·9	171·3
Pulp and paper products	111·8	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5	121·9
Pulp and paper	101·5	102·3	99 4	97·5	98·5	98 5	97·5	101·6	110·7	113·5	116·5	117·8	117·8
Paper products	138 3	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143 2	144·7	147 5	149·5
Printing and publishing	116·0	117 6	118·8	116·9	118·6	117 3	117·8	118·1	118·2	117·0	117·6	117·5	117·8
Rubber products	114·7	115 6	116·0	109·8	108·6	108 1	109·3	108·4	107·5	108·2	110·9	118·0	118·5
Textile products	126·5	134·0	135·7	132·0	136·5	142 7	144·4	144·9	144·6	139·7	142·1	146·6	152·0
Thread, yarn and cloth	135·0	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154 4	158·1	158·4	161·9
Hosiery and knit goods	127·5	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2	138·8
Garments and personal furnishings	121·0	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0	149·6
Other textile products	115·8	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4	151·1
Tobacco	99·1	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9	108·0
Beverages	186·9	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9	190·5
Chemicals and allied products	168·7	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1	213·1
Clay, glass and stone products	97·8	99·4	94·6	87·4	84·7	83 0	85·3	95·5	106·0	107·3	112·8	111·6	112·4
Electric light and power	141·7	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4	148·5
Electrical apparatus	136·1	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6	169·4
Iron and steel products	101·5	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6	144·3
Crude, rolled and forged products	145·3	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9	177·9
Machinery	119·9	123 4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5	158·1
Agricultural implements	51·2	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0	83·2
Land vehicles	88·4	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6	123·6
Automobiles and parts	114·7	139 9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5	180·0
Steel shipbuilding and repairing	74·7	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5	288·0
Heating appliances	139·5	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3	151·0
Iron and steel fabrication	120·8	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9	177·9
Foundry and machine shop products	114·6	124·4	123·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4	160·4
Other iron and steel products	113·7	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147 3	149·7	159·0
Non-ferrous metal products	166·3	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	190·4	203·8	207·8
Non-metallic mineral products	163·6	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9	179·7
Miscellaneous	150·3	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151 0	152·2	155·0
LOGGING	115·6	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8	180·2
MINING	170·3	171·0	171·3	164·7	168·4	167·1	164·4	164 5	166·7	167·2	168·1	170·2	172·3
Coal	92·2	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2	93·1
Metallic ores	352·0	353·6	354·4	342·4	354·5	350·2	350·2	353 1	354·9	352·8	351·6	350·0	350·3
Non-metallics (except minerals)	150·7	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8	158·3
COMMUNICATIONS	87·5	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1	90·7
Telegraphs	101·4	100 0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2	106·9
Telephones	83·7	83 0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85 6	86·1	87·2	86·3
TRANSPORTATION	94·8	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6	94·3
Street railways and cartage	133·9	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5	139·1
Steam railways	84·3	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81 5	81·3
Shipping and stevedoring	91·2	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97 5	93·9
CONSTRUCTION AND MAINTENANCE	131·5	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1	121·1
Building	82·0	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97 8	116·5	127·2
Highway	245 3	209·1	158·1	101·8	72·0	67 3	78·3	91·7	126·1	152·7	162 5	166·8	156·3
Railway	75·3	64 5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0	80·5
SERVICES	136·1	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1	147·3
Hotels and restaurants	131·2	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9	142·7
Personal (chiefly laundries)	144·6	145·9	142·3	141·8	138·7	139 7	144·6	151·8	154·3	155·3	156·8	157·4	155·5
TRADE	138·6	140 2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9	146·8
Retail	142·6	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5	152·2
Wholesale	127·8	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7	132·7
Cities—													
Montreal	110·2	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8	122·4
Quebec	111·5	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·8	127·3	134·9	138·5	144·7
Toronto	114·1	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124 4	128·5	133·0
Ottawa	111·1	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126 1	124·4	127·8
Hamilton	108·2	112·8	116·1	114·3	116·6	117 1	116·4	120·1	122·3	124·2	126·8	129·6	133·2
Windsor	124·8	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1	177·6
Winnipeg	98·8	99·3	100·6	97·8	95·8	94 4	95·4	96·6	99·4	101 3	102·8	105·6	105·3
Vancouver	115·8	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9	129·5
Numbers in Receipt of Aid—													
Persons on urban aid ... 000	484	508	557	618	641	649	620	550	459	394	323	.....	.....
Persons on agricultural aid.. 000	60	78	73	96	112	124	130	110	84	62	49	.....	.....
Total ... 000	544	586	629	714	753	773	750	660	543	456	372	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939			1940								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept	Oct.
All Industries	115·8	118·3	119·8	120·7	118·8	118·2	118·5	118·7	120·9	122·4	124·4	126·5	129·6
MANUFACTURING	115·0	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127 7	131·4	134·5	139·3
Leather and products	115·6	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115 6	117·0
Rough and dressed lumber	73·8	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9	91·5
Furniture	82·0	84 4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1	97·2
Musical instruments	47·9	46·4	45·0	54·2	60·9	62·0	72·8	75 8	75·1	70·8	64·0	65·7	62·7
Pulp and paper	98·5	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109 9	109·7	113·4	114·3
Paper products	134·8	142·2	143·0	144·7	143·5	144 2	141·8	140 5	140·5	143·3	144·3	145·3	145·7
Printing and publishing	116·0	117·0	117·0	115·7	117·4	118 5	118·6	119 2	118·2	117·9	117·7	118 1	117·8
Rubber products	114·9	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8	118·7
Textile products	125·0	131·9	136·5	138·9	137·3	140 0	139·9	141·0	142·7	141·3	146·9	148 7	150·2
Thread, yarn and cloth	135·7	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9	162·7
Hosiery and knit goods	127·2	132 3	136·3	135·7	138·0	137 8	138·8	140·0	140·4	137·7	138·6	138 3	138·5
Clay, glass and stone products	89·5	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8	102·8
Electric light and power	136·6	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5	143·2
Electric apparatus	130·9	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157 5	162·9
Iron and steel products	107·0	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2	152·1
Crude, rolled and forged products	150·3	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3	184·0
Machinery other than vehicles	118·7	122 3	123·6	124·4	128·5	123·4	132·3	133·2	132·7	136·4	142·5	151 7	156·5
Agricultural implements	61·4	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70 3	78·8	88·9	99·8
LOGGING	133·5	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6	208·1
MINING	165·7	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168 8	167·6
Metallic ores	342·7	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342 8	341·1
Non-metallic minerals (except coal)	137·4	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3	144·3
Telephones	82·2	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85 0	84·2	84·8	84·8
TRANSPORTATION	90·1	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9	89·6
Street railways and cartage	129·2	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5	134·3
Steam railways	80·8	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4	77·9
Shipping and stevedoring	79·7	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8	82·0
CONSTRUCTION AND MAINTENANCE	107·1	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8	98·6
Building	69·8	72·6	72·0	65·5	59·2	55 6	58·4	58·7	67·2	73·8	85·0	100·6	108·3
Highway	203·4	173·8	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9	120·6
Railway	66·4	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9	71·0
HOTELS AND RESTAURANTS	129·5	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5	140·9
TRADE	138·0	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2
Retail	144·6	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7	154·4
Wholesale	124·1	124·5	123·7	124·4	124·6	126·7	128·4	126·6	127·3	127·3	128·7	128·6	128·8
Economic Areas—													
Maritime Provinces	113·7	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6	123·7
Quebec	120·3	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8	135·9
Ontario	117·2	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6	136·0
Prairie Provinces	109·3	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108 7	107·0	110 3	110·9
British Columbia	113·2	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7	121·8
Cities—													
Montreal	105·9	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9	117·6
Quebec	107·6	109·3	110·9	112·5	113·5	112 4	111·4	115·6	123·5	125·9	130·6	132 9	139·7
Toronto	111·1	114·6	114·6	120·0	117·5	117·5	118·3	118 4	119·3	120 7	123·4	126·6	129·5
Ottawa	107·9	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0	124·1
Hamilton	108·3	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5	133·3
Windsor	136·7	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5	194·5
Winnipeg	96·0	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3	102·3
Vancouver	112·8	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3	126·2

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification		1939			1940								
		Sept.	Oct.	Nov.	Dec	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—														
Percentage unemployment in trade unions	p.c.	9·1	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	5·2	...
Employment: Applications	No	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,804	80,147	94,389
Vacancies	No	41,433	37,157	29,911	25,305	26,935	25,126	26,286	33,892	46,274	39,078	48,658	55,747	71,581
Placements	No	39,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192
Strikes and Lockouts:—														
Disputes in existence	No.	17	25	15	11	6	14	11	18	22	14	15	18	10
Number of employees	No	8,804	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154	7,191	6,712	2,668
Time loss in working days		23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,012	15,953	6,053
Wage earners unemployed	000	300	283	296	364	377	387	391	367	305	275	238	201	.....
Vital Statistics—[1]														
Births		7,458	7,300	6,721	6,536	7,148	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203
Deaths		3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4,422	4,334	4,107	4,165
Marriages		7,996	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7,129	6,126
Immigration—														
Total		1,461	1,036	763	621	543	515	703	800	912	1,131	.....	.....	.....
Returned Canadians from U.S.		464	470	356	378	263	255	287	307	404	495	.....	.....	.....

[1] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	78·4	79·3	80·3	81·7	82·6	82·8	83·2	83·1	82·1	81·6	82·4	82·7	83·1
Component Material—													
Vegetable products	68·7	68·1	68·4	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3	69·8
Animal products	77·6	79·9	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0	78·8
Textiles	72·8	74·9	79·0	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6	83·7
Wood and paper	82·4	83·6	84·6	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0	91·7
Iron and its products	99·3	100·6	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7	106·0
Non-ferrous metals	74·6	74·9	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0	77·3
Non-metallic minerals	84·8	86·1	86·5	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2	90·7
Chemicals	81·5	81·5	85·8	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0	90·4
Purpose—Consumers' goods	77·6	79·4	81·2	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7	84·1
Foods, beverages and tobacco	77·1	78·4	78·9	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2	78·8
Producers' goods	74·5	74·0	75·2	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0	78·3
Producers' equipment	95·7	96·4	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0	102·2
Producers' materials	72·1	71·5	72·8	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3	75·6
Building and construction materials	91·3	92·5	93·2	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4	97·9
Manufacturers' materials	68·8	67·9	69·3	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5	71·8
Origin—Raw and partly manufactured	70·9	71·2	71·9	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9	74·3
Fully and chiefly manufact'd	77·8	78·8	80·2	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6	81·8
FIELD ORIGIN—Raw	57·1	55·0	55·4	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8	55·3
Manufactured	74·4	74·6	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7	79·6
Totals	66·4	65·6	66·7	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7	68·4
ANIMAL ORIGIN—Raw	81·2	84·7	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3	84·4
Manufactured	75·3	77·7	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2	77·9
Totals	77·9	80·7	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4	80·7
CANADIAN FARM PRODUCTS-Field	53·9	51·4	52·0	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4	50·7
Animal	81·8	86·3	87·0	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3	85·8
Totals	64·3	64·5	65·1	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7	63·8
MARINE ORIGIN—Raw	68·0	80·5	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9	76·5
Manufactured	79·4	79·3	79·6	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1	84·5
Totals	76·3	79·6	80·3	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1	82·3
FOREST ORIGIN—Raw	91·5	93·9	95·8	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8	109·1
Manufactured	73·6	74·0	74·1	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0	75·7
Totals	81·9	83·3	84·2	84·8	85·9	86·2	86·9	86·9	87·4	87·6	90·3	90·8	91·3
MINERAL ORIGIN—Raw	81·5	82·0	83·8	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5	90·6
Manufactured	88·9	90·1	90·7	90·9	91·2	91·1	91·1	91·1	91·1	91·0	91·2	92·7	93·2
Totals	85·6	86·5	87·6	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7	92·0
Imports	88·7	90·6	92·5	93·8	94·7	95·1	94·1	94·3	94·1	94·7	94·9	95·9	96·6
Exports	68·1	67·9	68·5	71·5	72·8	73·3	73·8	74·2	71·4	69·2	69·8	70·5	71·3
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·367	·328	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290	·304
Wheat, No. 1 Man. Northern "	·739	·703	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722	·717
Flour, First Patent 2-98's jute					5·750	5·725	5·630	6·025	5·530	5·225	5·200	5·670	5·538
Sugar, granulated, Montreal cwt.	5·085	5·560	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb	·241	·228	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244	·238
Cattle, steers, good, over 1,050 lbs. cwt.	7·150	7·140	7·980	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140	8·260
Hogs, bacon, Toronto "	8·600	8·570	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810	9·160
Beef hides, packer hides, native steers lb.	·157	·170	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103	·128
Leather, green hide crops "	·400	·440	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460	·440
Box sides, B, Oshawa ft.	·270	·270	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210	·190
Butter, creamery, finest, Montreal lb.	·278	·290	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237	·244
Cheese, Canadian, old, large, Montreal "	·220	·200	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218	·230
Eggs, Grade "A", Montreal doz.	·376	·415	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339	·376
Cotton, raw 1"-1/16", Hamilton lb.	·124	·117	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135	·133
Cotton yarns, 10's white, single "	·263	·263	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293	·293
Silk, raw, New York "	3·388	3·703	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167	3·219
Wool, eastern bright ¼ blood "	·214	·265	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300	·303
Wool, western range, semi-bright, ¼ blood "	·196	·265	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236	·238
Pulp, groundwood, No. 1 ton	26·477	27·583	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782	35·109
Pig-iron, malleable "	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill. 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·272	11·150	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·600	4·600	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·670	·690	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601	·609
Zinc, domestic, Montreal cwt.	4·309	4·500	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	9·118	9·740	10·000	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767	11·889
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·149	·150	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160	·165
Sulphuric acid, 66° Beaume, net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939=100	100·8	103·5	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9	106·4
Food	99·4	106·3	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4	105·4
Fuel	98·9	104·4	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4	108·5
Rent	103·8	104·4	104·4	104·4	104·4	104·4	104·4	104·4	104·9	106·9	106·9	106·9	106·9
Clothing	99·6	99·6	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1	112·4
Sundries	101·3	101·7	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0	102·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ..... lb.	15·3	16·9	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7	17·5
Veal, roast ..... "	15·6	17·2	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8	17·0
Mutton, roast ..... "	22·9	24·4	23·8	23·8	24·6	24·8	25·3	28·9	29·2	30·2	32·4	30·8	29·0
Pork, fresh ..... "	23·5	24·4	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1	23·4
Bacon, breakfast ..... "	29·7	32·5	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	32·3	32·6
Lard, pure ..... "	11·2	13·3	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7	10·6
Eggs, fresh ..... doz.	32·8	38·0	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2	34·3
Milk ..... qt.	11·0	11·1	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3	11·3
Butter, creamery ..... lb.	26·2	31·9	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7	26·5
Cheese ..... "	21·5	22·3	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7	23·7
Bread ..... "	6·1	6·1	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3	6·3
Flour ..... "	2·9	3·4	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5	3·6
Rolled oats ..... "	5·0	5·3	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3	5·3
Rice ..... "	8·2	8·3	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9	9·0
Beans ..... "	5·1	6·4	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2	6·9
Prunes ..... "	11·0	11·1	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7	11·5
Sugar, granulated ..... "	6·6	6·8	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5	7·5
Tea ..... "	58·3	60·8	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2	68·5
Coffee ..... "	34·0	40·2	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9	45·3
Potatoes ..... peck	27·0	29·9	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0	27·0
Cost per Week of a Family Budget—													
All foods ..... $	8·07	8·77	8·83	8·77	8·74	8·74	8·76	8·78	8·76	8·62	8·70	8·74	.....
Fuel and light ..... $	2·77	2·82	2·85	2·85	2·86	2·88	2·88	2·88	2·88	2·88	2·91	2·92	.....
Rent ..... $	6·05	6·06	6·06	6·06	6·06	6·07	6·07	6·07	6·18	6·18	6·19	6·20	.....
Totals ..... $	16·93	17·69	17·77	17·72	17·70	17·71	17·75	17·76	17·85	17·72	17·84	17·90	.....

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
Common Stock Prices—													
Total (95)	**100·1**	**106·0**	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·0**	**72·5**	**76·0**	**83·2**
Industrials, total (68)	168·2	177·0	171·9	165·3	163·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6	132·9
Machinery and equipment (8)	132·8	149·1	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5	107·0
Pulp and paper (7)	19·1	23·4	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3	16·5
Milling (3)	99·8	106·3	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4	81·0
Oils (4)	164·6	185·9	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4	120·9
Textiles and clothing (10)	71·9	81·4	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9	81·9
Food and allied products (12)	170·8	178·8	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1	163·1
Beverages (7)	108·5	121·4	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3	124·9
Building materials (15)	145·3	160·9	156·6	155·3	150·7	146·5	146·5	146·4	115·8	103·3	102·3	107·8	121·0
Industrial mines (2)	420·3	399·6	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	288·6	313·5
Utilities, total (19)	42·2	45·7	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1	39·3
Transportation (2)	17·8	19·6	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9	14·1
Telephone and telegraph (2)	116·7	123·4	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9	116·8
Power and traction (15)	53·8	59·5	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6	51·3
Banks (8)	78·4	81·0	84·2	84·4	84·5	84·8	85·1	83·8	79·7	74·7	70·0	72·1	75·0
Mining Stock Prices—													
Total (25)	137·7	144·7	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8	111·1
Gold (22)	99·6	106·6	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0	83·4
Base metals (3)	298·3	299·6	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0	227·3
Preferred Stocks	**83·3**	**89·0**	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**86·3**	**80·1**	**72·1**	**73·8**	77·9	82·2
Bond Prices and Yields—													
Treasury Bill Yields	0·846	0·880	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718	0·649	0·647
Dominion of Canada yields	3·55	3·47	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26	3·23
Index of	78·3	76·5	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0	71·3
Price Index	109·6	111·3	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2	115·7
Capitalized yields	127·7	130·7	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·1	138·9	140·3
Province of Ontario yields	4·03	3·63	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45	3·46
Index of	84·1	75·8	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0	72·2

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Sept. 18	Sept. 25	Sept. 30	Oct. 2	Oct. 9	Oct. 16
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	324,568,448	327,430,937	331,957,412	335,121,155	336,732,077	336,923,898
4. Deposits—						
(a) Dominion Government	42,189,771	26,828,795	4,440,908	17,946,682	25,677,324	27,744,387
(b) Provincial Governments						
(c) Chartered Banks	218,763,806	228,918,648	231,335,989	223,739,370	217,840,475	231,495,540
(d) Other	8,670,830	7,539,909	9,960,652	4,134,275	4,504,825	7,249,941
Total	269,624,407	263,287,352	245,737,549	245,820,327	248,022,624	266,489,869
5. Sundry liabilities						
6. All other liabilities	5,869,616	7,643,088	11,648,418	9,654,839	6,459,418	17,329,119
Total	607,512,227	605,811,734	596,793,136	598,046,077	598,663,874	628,192,642
ASSETS—						
1. Reserve—						
Gold coin and bullion						
Silver bullion						
Sterling and U.S.A. dollars	27,010,947	31,913,947	20,335,671	20,335,671	22,950,511	31,792,989
Other currencies, of countries on a gold standard						
Total	27,010,947	31,913,947	20,335,671	20,335,671	22,950,511	31,792,989
2. Subsidiary coin	287,313	284,276	302,828	306,732	373,508	421,090
3. Bills discounted						
4. Advances to—						
(a) Dominion Government		25,000,000	32,000,000			
(b) Provincial Governments						
(c) Chartered and Savings Bank	1,000,000	1,000,000	1,000,000	3,000,000	2,000,000	2,000,000
Total	1,000,000	26,000,000	33,000,000	3,000,000	2,000,000	2,000,000
5 Bills bought except treasury bills						
6. Investments—						
(a) Dominion and Provincial Government short securities	449,759,530	417,085,195	412,358,931	422,380,191	420,884,436	436,394,763
(b) Other Dominion and Provincial Government securities	121,732,957	123,492,127	120,742,297	143,086,753	143,321,462	141,610,429
(c) Other securities						
Total	571,492,488	540,577,322	533,101,228	565,466,944	564,205,898	578,005,192
7. Bank Premises	1,731,272	1,732,547	1,732,625	1,732,625	1,733,499	1,734,273
8. All other Assets	5,990,208	5,303,641	8,320,783	7,204,106	7,400,458	14,238,497
Total	607,512,227	605,811,734	596,793,136	598,046,077	598,663,874	628,192,642

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—								*					
Industrial production, 1935–9=100	113	121	124	126	122	116	112	111	115	121	121	121	125
Mineral production, 1935–9=100	114	119	120	114	118	114	117	119	118	118	120	114	115
Manufacturing production, 1935–9=100	113	121	124	128	122	116	112	110	114	121	121	123	127
Index factory employment, 1923–5=100	97·5	101·2	103·4	104·5	103·9	102·1	100·4	99·2	99·2	100·2	101·4	103·5	.....
Cattle receipts, primary markets, 000	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175
Hog receipts, primary market 000	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302
NEWSPRINT PRODUCTION, 000 s. tons	77·3	78·6	78·9	77·8	84·1	81·5	85·1	80·3	90·2	84·8	82·6	86·6	77·9
Consumption[2], 000 s. tons	238·7	257·8	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	213·1	238·2
Pig iron production, 000 l. tons	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173
Steel ingot production, 000 l. tons	4,769	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033	5,895
Automobile production, 000 cars and trucks	188·8	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	75·9	.....
Contracts awarded, $000,000	323·2	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	414·9	347·7
Carloadings, 000 cars	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135
Electric power production, mill. k.h.	11,111	11,862	11,659	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,443	.....
Imports, $000,000	181·5	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	220·2	.....
Exports, $000,000	288·6	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	349·9	.....
WHOLESALE PRICES, 1926=100													
Department of Labor	79·1	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	77·4	78·0
BOND PRICES—Dollars													
All issues, New York, S E	88·50	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·23	92·08
U S Treasury	101·9	102·6	104·6	106·1	106·8	106·6	107·5	107·6	105·6	105·4	106·5	105·8	.....
PRICES COMMON STOCKS (420), 1926=100	92·4	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	77·5	.....
(Copyright Standard Statist. Co.)													
Industrials (350)	109·4	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	89·1	.....
Railways (30)	29·7	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	24·9	.....
Utilities (40)	84·3	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	80·3	.....
Stock sales, N.Y. Mil. Shares	57·1	23·7	19·2	17·8	15·0	13·5	16·3	26·7	39·0	15·6	7·3	7·6	.....
Bond sales, N.Y. Mil. Dolls.	480·8	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	79·7	.....
BANK DEBITS, N.Y. Mil. Dolls.	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604	12,594
Outside, 140 centres Mil. Dolls.	18,526	19,029	18,636	22,386	19,978	17,344	19,537	19,250	19,659	18,850	19,233	18,314	18,267

[1] Courtesy of the Survey of Current Business.
[2] Based on sample of 422 publishers.

IX. Finance—Continued

29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	57·65	54·04	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43	70·57
Deposits at Bank of Canada	201·32	221·02	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41	215·54
Total	258·96	275·06	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85	286·11
Gold and coin	11·60	10·06	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58	8·88
Foreign currency	30·72	33·78	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97	29·29
Notes of other banks	4·95	4·75	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75	3·41
Cheques on other banks	113·73	117·42	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66	98·82
Balances at other banks—													
United Kingdom banks	19·89	20·43	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25	33·80
Other foreign banks	242·98	201·09	194·02	199·89	167·15	155·88	145·31	141·02	146·67	160·81	155·26	140·81	134·98
Canadian chartered banks	4·83	3·56	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13	4·15
SECURITIES—													
Dom.-Prov. Government	1,187·2	1,179·3	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,319·0	1,307·0	1,329·6	1,313·0	1,309·3	1,305·4
Canadian municipal	104·01	100·97	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28	91·68
Foreign public	88·50	90·33	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73	61·89
Other	127·57	131·23	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72	109·62
Total	1,507·3	1,501·9	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0	1,568·6
CALL AND SHORT LOANS—													
In Canada	49·11	51·17	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48	37·58
Elsewhere	41·84	52·06	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76	38·43
CURRENT LOANS—													
In Canada—													
Prov. Governments	16·64	15·53	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57	14·53
Municipalities, etc.	113·83	112·58	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28	107·96
Other	826·35	891·42	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20	939·82
Elsewhere than in Canada	140·90	147·70	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46	130·53
OTHER ASSETS—													
Non-current loans	9·02	9·07	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98	7·96
Bank premises	72·27	72·19	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96	71·43
Other real estate	7·87	7·86	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52	7·51
Mortgages	4·13	4·18	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94	3·92
Loans to controlled companies	11·36	11·28	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12	11·02
Note circulation deposit	5·05	5·06	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85	4·82
Letters of credit	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30
Other assets	2·15	2·06	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24	2·32
Total Assets	3,548·4	3,604·8	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6	3,610·2
Liabilities—													
Notes in circulation	92·82	100·18	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27	93·39
Deposit Liabilities—													
Government Deposits—													
Dominion	60·30	74·82	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77	113·92
Provincial	56·22	52·42	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47	63·21
Public Deposits—													
Demand in Canada	705·17	703·50	821·72	865·79	853·00	817·56	765·57	749·51	832·60	810·95	821·2	851·5	877·4
Time in Canada	1,701·9	1,692·1	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·5	1,634·4
Foreign	500·89	490·09	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51	402·88
Deposits of other Banks—													
Canadian chartered banks	15·78	11·67	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43	9·37
United Kingdom banks	13·46	15·48	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06	20·23
Other banks	46·00	44·36	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58	24·89
Total Deposit Liabilities	3,099·7	3,144·4	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3,280·5	3,287·3	3,202·4	3,153·9	3,146·3
of which: Canadian currency	2,565·0	2,590·5	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7	2,679·2
Other Liabilities—													
Bills payable	0·38	0·48	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21	0·20
Letters of credit	52·96	54·60	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30
Other	4·14	3·79	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26	4·24
Liabilities to Shareholders													
Dividends	2·21	1·43	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75	2·23
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total Liabilities	3,531·4	3,584·2	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8	3,589·9
Daily Average Data—													
Canadian currency deposits	2,531·6	2,558·1	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2	2,663·6
Canadian cash reserve	251·2	270·0	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4	284·8
Total public note circulation*	206·9	232·8	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·6	310·9
Daily Average Ratio: Cash to Deposits	10·3	10·6	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5	10·7
Index Numbers (1926=100)													
Canadian deposits (daily average)	129·3	130·6	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3	135·5
Canadian cash reserve (daily average)	135·8	140·4	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3	148·1
Current loans in Canada	93·7	99·8	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1	104·0
Total securities	282·9	281·9	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7	294·4
Total public note circulation*	106·1	119·4	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1	159·4

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits—													
MARITIME PROVINCES													
Halifax	32·6	42·1	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6	35·0
Moncton	9·7	10·0	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6	10·6
Saint John	16·4	16·7	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1	17·1
Totals	58·7	68·8	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7
QUEBEC—													
Montreal	723·9	686·3	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8	625·5
Quebec	91·5	80·3	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5	82·8
Sherbrooke	6·9	7·8	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8	7·8
Totals	822·3	774·4	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2	716·1
ONTARIO—													
Brantford	9·9	10·3	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6	10·6
Chatham	7·7	7·4	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3	7·7
Fort William	5·9	6·4	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2	7·0
Hamilton	54·7	65·4	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3	64·6
Kingston	6·4	7·5	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0	7·1
Kitchener	12·3	13·6	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1	13·4
London	31·9	35·4	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8	31·7
Ottawa	93·1	113·3	171·4	111·3	126·3	125·1	116·7	229·8	158·7	153·3	169·1	103·6	197·7
Peterborough	6·2	7·0	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6	7·1
Sarnia	6·0	6·2	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6	6·0
Sudbury	8·2	7·8	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4	7·1
Toronto	840·6	839·2	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8	689·0
Windsor	31·3	32·0	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9	44·3
Totals	1,114·2	1,151·6	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1,089·4	1,107·5	1,093·2
PRAIRIE PROVINCES—													
Brandon	3·3	3·8	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2	4·0
Calgary	63·2	84·7	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5	66·7
Edmonton	41·7	46·1	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4	49·0
Lethbridge	6·1	7·0	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3	5·7
Medicine Hat	2·4	4·1	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4	3·9
Moose Jaw	7·9	11·5	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8·0	7·4
Prince Albert	2·6	3·3	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2·8	2·9
Regina	83·6	93·0	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7	67·9
Saskatoon	12·0	16·0	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1	12·6
Winnipeg	446·2	458·2	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4	310·9
Totals	669·1	727·7	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8	531·0
BRITISH COLUMBIA—													
New Westminster	7·3	7·5	6·7	7·1	6·9	7·5	6·7	6·7	7·4	7·3	7·5	8·0	8·4
Vancouver	129·5	140·8	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6	128·5
Victoria	30·5	28·2	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3	31·4
Totals	167·4	176·5	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3
Canada	2,831·7	2,898·9	2,930·3	3,050·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2,622·5	2,457·7	2,571·2
Bank Clearings	1,701	1,627	1,612	1,617	1,403	1,559	1,340	1,487	1,859	1,457	1,428	1,376	1,412

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	1,995	1,248	601	550	509	553	488	627	991	298	179	160	209
Mines.....000	1,550	956	959	714	1,335	1,020	564	689	634	200	200	137	170
Value of Listings[1].....$000,000	4.916	5.209	4.958	5.037	4.915	4.935	4.891	4.747	3.742	3.591	3.711	4.008	.....
Brokers' Loans.....$000	9,982	11,379	11,518	11,695	11,238	12,866	13,000	13,089	7,642	6,467	5,038	5,641	5,486
Loan Ratio	0·20	0·22	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	0·14	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	12,336	9,911	9,075	8,724	.....
Ratio to quoted values	0·32	0·32	0·35	0·36	0·33	0·35	0·32	0·35	0·35	0·29	0·24	0·23	.....
Sales.....000	11,151	7,498	8,168	10,097	10,531	5,516	5,261	11,000	9,559	3,248	2,049	2,498	.....
Values.....$000	44,117	26,035	20,810	16,562	17,498	12,816	10,748	15,145	22,667	8,574	5,144	4,977	.....
Market values[2].....$000,000	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863	.....
NEW ISSUES OF BONDS...$000,000	50·6	267·6	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5	401·0
INDEX OF DIVIDEND PAYMENTS[3]	130·0	130·0	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121·0	121·9
DIVIDEND PAYMENTS[1].....$000	24,299	21,019	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,676	6,920	24,016
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·113	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low.....$	1·040	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average.....$	1·095	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close.....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
London Sterling in Montreal—													
High.....$	4,453	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low.....$	4·197	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average.....$	4·409	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close.....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1]Exclusive of bonds. [2]Months end values of all listed stocks.
[3]Published by courtesy of Nesbitt Thomson and Co. October index 122·8.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of September, 1940 (Unrevised)	Month of September, 1939	April 1, 1940 to September 30, 1940 (September unrevised)	April 1, 1939 to September 30, 1939
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,330,973	10,203,986	62,054,046	43,637,729
Excise Duty	6,523,119	6,671,020	42,170,996	29,669,715
Excise Taxes, Sales, Stamps, etc	21,524,728	12,100,488	109,888,383	67,293,906
Income Tax	11,322,968	4,949,148	143,172,088	106,915,158
Post Office Department	3,368,276	3,218,443	16,774,120	16,324,256
Sundry Departments	1,088,626	2,340,872	8,859,102	9,432,744
Total Ordinary Revenue	54,158,690	39,543,956	382,918,795	273,273,508
Special Receipts	53,773	12,068	185,060	55,421
Total	54,212,463	39,556,024	383,104,855	273,328,930
Ordinary Expenditure—Agriculture	775,194	1,157,789	4,295,258	5,863,200
Auditor General's Office	38,686	38,632	229,635	232,956
Chief Electoral Officer, including elections	17,631	19,548	2,417,266	104,622
Civil Service Commission	27,435	31,027	197,289	190,642
External Affairs	72,188	57,959	429,826	638,283
Finance—Interest on Public Debt	4,116,372	6,075,018	58,708,984	56,189,766
Other Public Debt Charges	64,108	28,611	230,092	136,558
Subsidies and Grants to Provinces	405,375	405,375	9,621,977	9,621,977
Old Age Pensions	120	160	7,568,133	7,354,361
Office of the Comptroller of the Treasury	152,572	158,151	916,148	938,156
Superannuation and Miscellaneous Pensions	42,267	47,722	220,638	243,599
General Expenditure (Finance Dept.)	39,088	32,480	200,001	168,560
Miscellaneous Grants and Contributions	51,551	123,975	350,385	550,977
Miscellaneous Offices and Commissions	59,244	85,305	482,672	595,317
Fisheries	159,699	179,207	776,395	878,057
Governor General and Lieutenant Governors	26,160	27,250	90,115	105,675
Insurance	11,295	12,063	75,139	76,443
Justice	220,748	221,451	1,150,497	1,160,921
Penitentiaries	220,269	224,331	1,284,865	1,355,494
Labour	54,272	85,192	308,496	335,129
Legislation—				
Houses of Parliament and Library	270,156	142,719	1,448,062	1,413,071
Mines and Resources	786,071	957,420	5,668,211	6,177,188
Movements of Coal	328,244	481,156	2,053,111	1,943,663
National Defence (See Special War)		4,799,422	34,904	18,513,870
National Research Council	56,347	86,537	333,189	368,722
National Revenue	960,148	994,562	5,836,083	5,943,387
Pensions and National Health	4,832,553	4,931,878	28,236,019	28,945,566
Post Office	3,112,257	3,061,816	17,096,409	16,307,817
Privy Council	5,371	4,844	26,500	27,531
Public Archives	7,449	11,302	61,271	72,349
Public Printing and Stationery	18,172	11,617	75,522	71,527
Public Works	937,227	1,158,247	4,712,008	5,395,048
Royal Canadian Mounted Police	492,233	602,472	2,759,009	2,972,689
Secretary of State	61,589	88,267	348,408	419,298
Soldier Settlement	55,046	58,975	352,146	402,088
Trade and Commerce	557,711	641,641	3,113,424	3,529,383
Transport	913,415	933,720	5,625,811	5,440,333
Maritime Freight Rates Act	173,829	311,635	1,860,739	1,141,038
Total Ordinary Expenditure	20,101,090	28,287,476	169,194,545	185,834,261
Capital Expenditure—				
Transport	381,304	798,532	1,920,889	3,141,793
Special Expenditure—				
Relief Works and Grants	5,411,820	3,327,528	12,739,578	16,965,500
Drought Area Relief		220,801		1,067,052
War Appropriation	66,676,327	3,864,141	238,931,779	3,864,141
Total Special Expenditure	72,088,146	7,412,471	251,671,357	21,896,693
Government Owned Enterprises—				
Canadian National Railways Deficit	2,000,000		14,750,000	41,250,000
Trans-Canada Air Lines Deficit				327,640
P.E.I. Car Ferry and Terminals Deficit		27,000	189,000	189,000
National Harbours Board		118,000		118,000
Total Government Owned Enterprises	2,000,000	145,000	14,939,000	41,884,640
Other Charges	1,637,499	1,325,233	3,789,062	1,810,300
Grand Total Expenditure	96,208,040	37,968,711	441,514,852	254,567,778
Loans and Investments—				
Canadian Farm Loan Board	150,000	400,000	812,895	1,565,251
Canadian Government Merchant Marine			650,000	
Canadian National Railways—				
Financing Act	6,000,000		6,000,000	
Refunding Act				9,760,882
Senneterre Rouyn Railway		11,139		11,139
Trans-Canada Air Lines Corporation				450,000
Central Mortgage Bank Capital Stock				250,000
Municipal Improvements Assistance Act	88,686	294,185	1,022,161	1,447,450
National Housing Act	467,951	583,770	2,001,127	1,871,522
Provincial Governments (Under Relief Act)	1,271,891	1,935,633	891,958	4,786,192
Purchase of Railway Equipment	1,418,548		15,034,163	
Soldier Settlement of Canada	5,903	11,218	22,905	56,276
Total Loans and Investments	9,402,979	3,235,945	26,435,209	20,198,713

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV — OTTAWA, OCTOBRE 1940 — N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

LA SITUATION ÉCONOMIQUE EN SEPTEMBRE

Le haut niveau des opérations productives est le facteur le plus constructif de la situation économique au Canada en septembre. Les opérations commerciales se sont accélérées sans interruption importante depuis la première partie de 1939. Le résultat net est que le volume de la production est maintenant à un niveau supérieur à celui de toute autre époque dans l'histoire. En septembre les autres sections du domaine économique font des avances modérées sur le mois précédent. La hausse des actions ordinaires, qui se poursuit depuis juin, se continue le mois sous revue. Le déclin avait été marqué au cours du printemps par suite de développements défavorables outre-mer. La reprise depuis cette époque a revêtu des proportions modérées. Le niveau actuel est non seulement inférieur à celui de l'année de base (1926) mais encore à celui de la période entre-guerres. Les prix de gros varient peu en septembre. Le niveau des prix n'offre aucun changement important depuis la hausse des quatre premiers mois de la guerre. Les dépôts bancaires atteignent une cime temporaire au début de septembre. L'indice de la somme des dépôts à terme et à demande se place à 133·8, niveau supérieur à celui de toute autre époque depuis le commencement de février. Le succès du deuxième emprunt de guerre a exercé une influence partielle sur la hausse modérée des obligations de tout repos. Le niveau de septembre est plus élevé qu'en tout autre mois depuis août 1939.

L'indice du volume physique des affaires, qui s'établissait à 152·5 en août, monte encore le mois sous revue. Les opérations de l'industrie minière se maintiennent à un niveau élevé, mais elles rétrogradent un peu par rapport au mois d'août après ajustement saisonnier. Les arrivages d'or à la Monnaie se placent à 382,000 onces contre 444,000 en août. Les expéditions d'argent déclinent également, soit de 2,400,000 onces à 1,400,000. La production de charbon accuse un déclin hors de saison et l'indice réagit d'une façon marquée.

La production de denrées alimentaires en septembre est plus forte que celle du mois précédent; la production de sucre et les abatages de porcs enregistrent des augmentations marquées. La production de farine se maintient à peu près au même point après ajustement saisonnier. La production de sucre s'élève à 71,300,000 livres comparativement à 66,600,000. En septembre les abatages de porcs s'établissent à 438,000 têtes, à rapprocher de 367,000, et l'indice avance de 228 à 261. La production laitière fait un déclin plus que normal pour la saison. Les exportations de saumon en boîte augmentent brusquement et l'indice grimpe de 94 à 151.

Le Ministère des Munitions et Approvisionnements a annoncé le 11 octobre que les contrats adjugés durant la semaine terminée le 4 octobre se chiffraient à 2,289 d'une valeur totale de $9,500,000. A venir jusqu'à présent des commandes de guerre s'élevant à $550,000,000 ont été placées par le Ministère des Munitions et Approvisionnements et son prédécesseur, la Commission des approvisionnements de guerre. Les commandes placées pour le compte du Gouvernement canadien s'établissent à $390,400,000 et pour le compte du Gouvernement britannique, à $134,300,000.

La récolte de blé des Provinces des Prairies a récemment été estimée à 534,000,000 de boisseaux, à rapprocher de 463,000,000 de boisseaux valant $235,300,000 l'an dernier et 326,000,000 de boisseaux d'une valeur de $191,000,000 en 1938. On rapporte que la qualité est à peu près la même que l'an dernier, alors qu'une proportion extraordinairement considérable a été classifiée comme n° 1 Nord. Le 15 octobre on a annoncé que d'autres restrictions sur les chargements de blé, en vigueur immédiatement, étaient placées sur les points de l'Ouest par suite de la congestion aux terminus de Fort-William et Port-Arthur. L'embargo du Canadien Pacifique s'applique à tous les chargements de grain au Manitoba, en Saskatchewan et en Alberta, tandis que le Canadien National met un embargo sur les chargements de blé du Manitoba et de la Saskatchewan mais accepte 25 wagons de blé de l'Alberta par jour. Les deux chemins de fer continuent d'accepter les chargements de grains secondaires, qui n'ont pas été touchés par l'embargo.

La Commission des Grains rapporte que l'approvisionnement visible de blé canadien le 11 octobre se place à 421,600,000 boisseaux, en regard de 320,000,000 le 13 octobre 1939. Un nouveau maximum a été atteint ces dernières semaines. Du 1er août au 4 octobre les fermiers

de l'Ouest n'ont livré qu'environ 64 p.c. des contingentements fixés et, bien que ce faible pourcentage ait été partiellement attribuable au retard de la moisson en Alberta, les producteurs semblaient détenir une importante partie de la récolte.

A New-York on a annoncé que sur le marché des ventes à terme à Buenos Aires le prix du blé de novembre était de 46⅞ cents en monnaie des Etats-Unis, le plus bas depuis 1938. Les prix ont décliné à cause de la température favorable et de l'amélioration des conditions du blé sur pied. Commentant la récolte européenne, Broomhall a rapporté que, bien que les informations soient restreintes et difficiles à obtenir, il n'y a pas de raison de douter que sur l'ensemble du continent européen les rendements sont inférieurs de 10 à 20 p.c. à ceux des années normales. Cette situation ne s'applique qu'au blé. Une dépêche de Canberra mentionne que la dernière estimation de la récolte de blé en Australie s'établit entre 85,000,000 et 90,000,000 de boisseaux, comparativement à 210,200,000 boisseaux l'an dernier. La température défavorable peut avoir pour résultat une récolte de moins de 80,000,000 de boisseaux. C'est la plus faible récolte depuis la saison de 1919-1920, alors qu'elle n'approchait que 46,000,000 de boisseaux.

Dans la première estimation de la production de cultures semées tard, la production canadienne de pommes de terre en 1940 est placée à 40,900,000 cwt, augmentation de 12 p.c. sur 1939. Cette récolte est à peu près normale, après deux années de rendements inférieurs à la moyenne.

L'entente en vertu de laquelle la Grande-Bretagne s'est engagée à acheter de 5,000,000 à 6,000,000 de livres de bacon par semaine expire à la fin d'octobre; mais les négociations se poursuivent afin d'augmenter les livraisons de bacon dont a besoin le marché britannique.

Les arrivages de sucre brut aux dix raffineries canadiennes ont augmenté considérablement au cours de la période de quatre semaines terminée le 7 septembre; ils sont deux fois plus forts que ceux de la même période de l'an dernier. Les ventes de sucre raffiné déclinent brusquement, tandis que les cuites et les ventes de sucre brut et la production de sucre raffiné offrent peu de changement dans cette comparaison.

La production et les expéditions de papier à journal des moulins canadiens en septembre sont bien inférieures à celles d'août, mais il y avait moins de jours ouvrables pendant le mois—vingt-quatre contre vingt-sept. Comme les opérations atteignent un niveau légèrement supérieur, le rendement est de 83·5 de la capacité comparativement à 83·2 en août. Les expéditions et la production de l'an dernier ont été surpassées par une bonne marge. Occupant le deuxième rang après les mines d'or comme source de fonds des Etats-Unis, les exportations de papier à journal et de pulpe canadiens aux Etats-Unis atteignent une valeur de $92,000,000 les sept premiers mois de l'année. La première année de guerre les expéditions canadiennes de papier à journal aux Etats-Unis se sont élevées à $116,500,000, et les exportations totales de papier à journal se sont établies à $149,900,000. Les expéditions de pulpe aux Etats-Unis valent $41,500,000, ce qui fait un grand total de près de $158,000,000 disponibles en fonds des Etats-Unis.

Le Canada et les Etats-Unis ont pris des mesures afin de commencer immédiatement les recherches en génie et autres, en vue d'assurer des sources adéquates d'énergie pour les besoins de défense de la section des rapides internationaux du fleuve St-Laurent entre Morrisburg et Cornwall. On a convenu que l'Ontario entreprendrait le développement immédiat d'énergie dans les régions de l'Ogoki et de la rivière Kenogami et dans la rivière Niagara, afin d'assurer des stocks adéquats pour les fabriques de munitions dans la province. Washington a annoncé que le Gouvernement a alloué $1,000,000 pour défrayer les dépenses de sondages d'essai aux rapides internationaux sur le fleuve St-Laurent, travaux préliminaires au projet de construction de nouveaux développements d'énergie.

Les immobilisations du Gouvernement fédéral dans la construction de fabriques pour faire face aux besoins de la guerre s'élèvent à $235,000,000 le 15 octobre. Ce montant comprend la nouvelle fabrique d'alliages d'acier au coût de $5,500,000, qui sera construite dans le sud de l'Ontario. Les engagements pour la construction de fabriques de ce genre ont plus que doublé depuis la fin de juin dernier. Toutes les dépenses à ce sujet sont destinées à la construction de fabriques et à l'achat d'outillage qui appartiennent entièrement au Gouvernement du Dominion. Bien que les nouvelles fabriques projetées il y a quelques mois pour produire des nécessités et du matériel de guerre soient maintenant terminées et commencent à produire, l'allure de la construction pour industries lourdes au Canada ne fait couramment voir aucune régression, et l'on entrevoit un faible déclin pour le prochain semestre, et peut-être pas du tout. Les contrats adjugés en septembre, d'après des sources commerciales, sont les plus considérables au cours des dix dernières années.

En septembre les ventes des magasins à rayons surpassent de 14 p.c. celles d'août, mais elles sont de 3 p.c. inférieures à celles de septembre 1939. Le volume en dollars du commerce de détail en août est de 10 p.c. plus faible qu'en juillet et de 21 p.c. plus faible qu'en août 1939.

Les recettes brutes du Canadien National en septembre se chiffrent à $21,100,000 contre $21,200,000 en août. Les recettes brutes globales depuis le début de l'année continuent d'être bien au-dessus de celles de 1939, s'élevant à $178,400,000 comparativement à $142,200,000, augmentation de 25·4 p.c. Les recettes brutes du Canadien Pacifique au cours de la période de huit mois terminée en août s'établissent à $106,200,000, en regard de $86,100,000 la même période de 1939.

L'analyse de l'emploiement au Canada, comme l'indique le rapport du 1er septembre, révèle la plus forte augmentation sur l'an dernier ou depuis le déclenchement de la guerre dans l'industrie lourde, particulièrement la machinerie, les véhicules et autres industries du fer et de l'acier. L'indice de la machinerie et des véhicules grimpe de 42·2 p.c., tandis que le gain dans les autres industries du fer et de l'acier est de 48·4 p.c. On constate également une avance considérable sur l'an dernier dans les industries forestières, les textiles, la construction et l'entretien, excepté les ponts et chaussées. En septembre il y a 10 grèves et contre-grèves affectant 2,668 ouvriers et résultant en une perte de 6,053 jours-homme, à rapprocher de 18 en août affectant 6,712 travailleurs qui perdent 15,953 jours. En septembre 1939 il y a eu 17 différends auxquels ont été mêlés 8,190 ouvriers et causant une perte de 17,546 jours. Seule une grève d'environ 50 ouvriers n'était pas terminée à la fin de septembre.

L'organisation de la Commission nationale d'assurance-chômage a progressé le mois sous revue. On estime que le fonds d'assurance-chômage nationale obligatoire et contributoire approchera $60,000,000 à la fin de la première année de son opération, les patrons payant deux cinquièmes, les employés deux cinquièmes et le Gouvernement fédéral un cinquième. En outre, le Trésor fédéral défrayera le coût administratif. Une fois que le plan sera en vigueur, on estime que les contributions des patrons et des employés seront d'environ $4,000,000 par mois. Comme les versements en secours-chômage seront probablement peu importants durant la guerre, la majeure partie de ces contributions s'accumuleront dans le fonds d'assurance. Ce fonds sera immobilisé en valeurs gouvernementales et servira donc indirectement à financer la guerre.

Les exportations canadiennes (à l'exclusion de l'or) se chiffrent à $101,400,000 en septembre, comparativement à $110,500,000 en août et $81,500,000 en septembre l'an dernier. Le total du mois est le quatrième plus fort depuis le commencement de 1937. Le Département du Commerce des Etats-Unis a rapporté le 11 octobre que les importations d'or s'élevaient à $334,100,000 en septembre, diminution de $17,500,000 par rapport à août mais augmentation d'environ $8,000,000 en regard de septembre 1939. Les importations nettes d'or au cours des neuf premiers mois s'établissent à $3,951,000,000, soit $1,066,000,000 de plus que durant la période correspondante de 1939.

A la suite de déclins modérés en juin et juillet, les prêts courants au Canada des banques à charte augmentent un peu en août. Le total à la fin du mois est plus élevé qu'en tout temps depuis la fin de mars. Les dépôts augmentent de près de $30,000,000, les prêts augmentent de $500,000, tandis que les valeurs de portefeuille diminuent de $7,400,000.

En septembre les recettes du Gouvernement fédéral se placent à $54,200,000 et les dépenses, à $96,200,000. Le même mois de l'an dernier les recettes se chiffraient à $39,600,000 et les dépenses approchaient $38,000,000, laissant un excédent de $1,600,000. Les recettes du premier semestre de l'exercice financier courant s'établissent à $383,100,000 et les dépenses, à $441,-500,000. La perception des droits de douane et d'accise et l'impôt sur le revenu en septembre augmentent de $16,100,000 en regard de septembre 1939, le total étant de $50,100,000. L'impôt sur le revenu rapporte $11,600,000, augmentation nette de $6,700,000; les droits de douane et d'accise s'élèvent à $38,400,000, augmentation nette de $9,300,000.

Le financement d'obligations gouvernementales et municipales au Canada pendant les neuf premiers mois de 1940 s'établit à $1,047,000,000, y compris le deuxième emprunt de guerre du Dominion. Ce total comprend $500,000,000 de nouveaux fonds obtenus pour fins de guerre. Le financement d'obligations gouvernementales et municipales à l'effet d'obtenir de nouveaux fonds, excédant $810,000,000 au cours de la période de neuf mois, est le plus considérable depuis le parachèvement du financement de la Grande Guerre. En outre du financement d'obligations, il s'est vendu pour $670,000,000 de bons du Trésor du Dominion du Canada pendant cette période, dont $75,000,000 en vue d'obtenir de nouveaux fonds.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
31 octobre 1940.

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