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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is \$1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

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BUSINESS CONDITIONS IN OCTOBER

Economic conditions as measured by an average of six major factors, recorded betterment in October over the preceding month. The striking change was the marked increase in bank deposits. This factor rose sharply at the beginning of the month, reaching after seasonal adjustment, a level practically equivalent to that of the beginning of February. At that time a maximum in the history of Canadian banking was recorded.

Common stock prices showed recession in October from the temporary peak reached in the preceding month. The impact of the War is reflected in the movement of speculative prices. An advance in stocks was shown during the first two months of hostilities, while a considerable reaction occurred during May and June. A moderate rally has occurred since that time, but the present position is greatly below the line of inter-war trend and also below the average for the base year of 1926.

The upward drift in wholesale prices continued in October but the level has been remarkably steady since the beginning of the year. The most spectacular change in recent years was recorded during the last four months of 1939. Despite that advance, the level during 1940 has been somewhat below that of 1937.

While high-grade bond prices recorded marked reaction during the first month of war, the subsequent trend has been in an upward direction. The present level is practically equivalent to that of the early months of 1938.

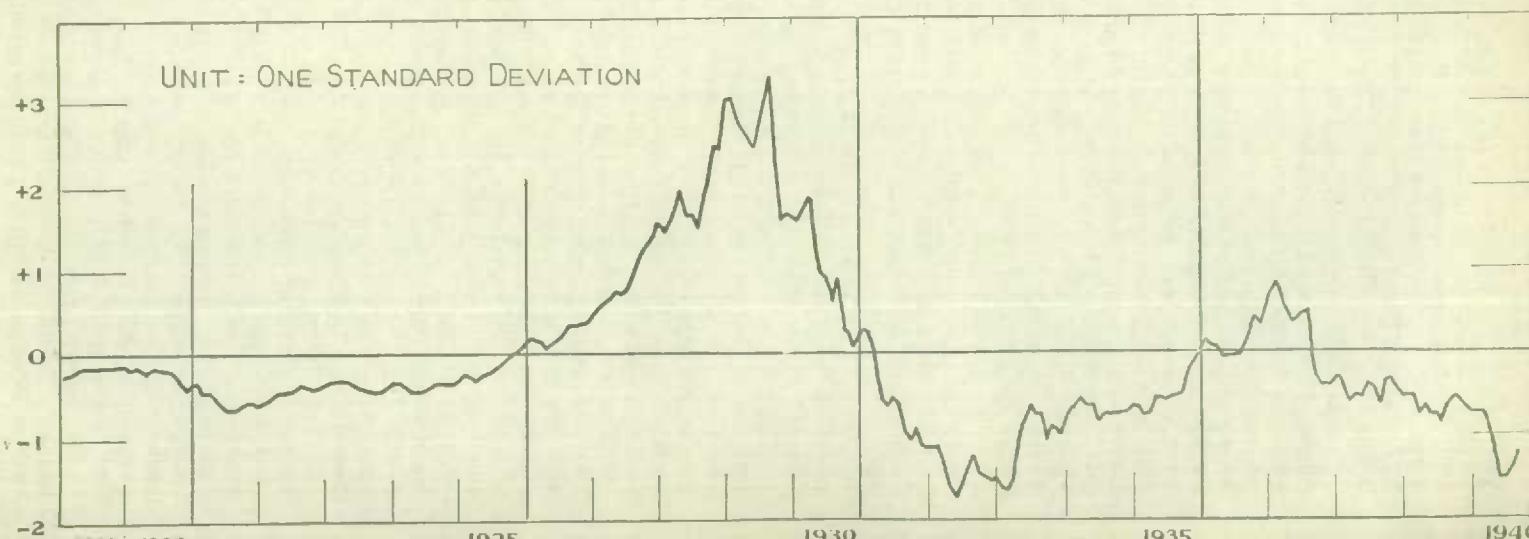
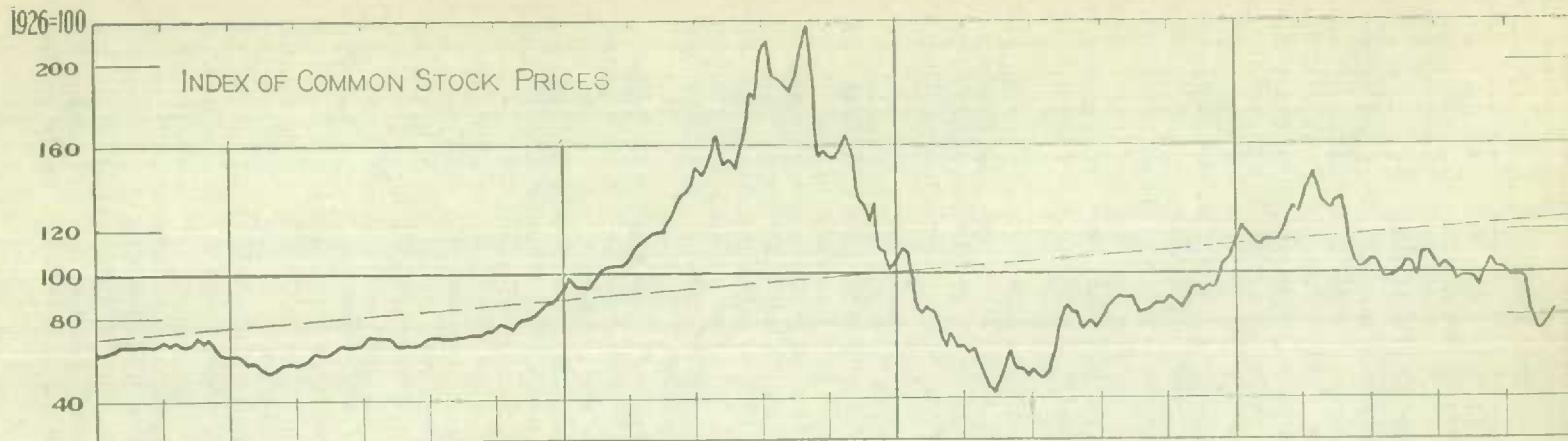
Business operations showed recession in October from the maximum reached in the preceding month. The factors indicating the trend of mineral production were mainly reactionary in the month under review. Base metals were handled in lesser volume and silver shipments to external points receded from 1,383,000 fine ounces to 1,163,000. The output of coal was 1,708,000 tons against 1,343,000, but the increase was less than normal for the season.

The production of foodstuffs in manufacturing plants was greatly expanded in October, the index rising from 120 to 131. The flour milling industry operated at a greater percentage of capacity. The manufacture of sugar was 92.2 million pounds against 71.3 million. The index of inspected slaughterings was 227 against 206, advances having been shown in the three main divisions. Slaughterings of hogs were 631,000 head against 438,000, the index advancing about 30 points to 291. The recession in the production of creamery butter was less than normal for the season, leading to an increase in the index from 139 to 148. The consumption of raw cotton, indicating conditions in the textile industry, showed an advance slightly greater than normal for the season. The total was 16.7 million pounds against 14.3 million in September.

The forestry industry on the whole was less active than in the preceding month. Newsprint production, however, showed a minor increase after seasonal adjustment, the total having been 309,957 tons against 282,322. The export of planks and boards receded from 277 million feet to 241 million. The assembly of automobiles, including vehicles for war purposes, rose from 15,475 to 21,151, the advance having been less than normal for the season. The new business obtained by the construction industry dropped off sharply in October, the total having been \$26.4 million against \$52.3 million. Carloadings amounted to 280,641 against 252,425, the index advancing from 81.9 to 83.1.

The second estimate of Canada's wheat crop for 1940 was 547.2 million bushels, a decline of 13.9 million bushels from the first estimate of production issued on September 4th. The lower estimate was primarily due to the smaller

COMMON STOCK PRICES, 1919-1940



crop indicated for Alberta on the basis of threshing returns. Alberta's crop is now estimated at 190 million bushels, a reduction of 13 million from the preceding estimate. The Saskatchewan estimate remained unchanged at 260 million bushels and Manitoba's crop was placed at 70 million bushels or 1 million below the first estimate. The area sown to fall wheat was estimated at 555,000 acres, a decline of 32 p.c. as compared with 816,000 acres in 1939. The condition at October 31 was reported at 91 p.c. of the long-time average yield per acre compared with 98 p.c. one year ago.

Agreements between Britain and Canada for enlarged sales of Canadian bacon, cheese and other food products amounting to \$105.7 million and prospective continued large exports of wheat, were recently reported. The minimum deliveries under the new contract would amount to \$67.3 million of Wiltshire bacon and \$2 million for by-products. The cheese contract provides for delivery of 112 million pounds at 14.4 cents a pound at Montreal. Arrangements were made to sell in the same market over \$12 million worth of fresh and canned fish. Canned fruits and honey to a total value of \$4.5 million were also contracted for.

The reduction in farm debts amounting to \$85.3 million was effected since 1934 as a result of the operations of the Farmers' Creditors' Arrangement Act. Since the inception of the Act, 46,077 farmers had made application to have their debts adjusted and 40,440 cases had been reviewed. The total debts involved amounted to \$234.9 million. An annual benefit to farmers of \$6.6 million in the form of interest reduction had been effected.

Providing for defence purposes, additional water is now being diverted at Niagara Falls for generation of electric energy. The water diversion was agreed to conditional upon the Province of Ontario diverting an equal amount of water from the Albany River basin into the Great Lakes system. The requirement having been met a diversion of 5,000 cubic feet of water per second at Niagara was authorized.

Canadian newsprint mills operated at 81.5 p.c. of capacity in October, an increase of 10.3 p.c. over a year ago. Shipments to the United States consumers amounted to 213,705 tons compared with 218,989 tons in September. Canadian production for the ten-month period at 2,883,562 tons exceeded the period's shipments by only 10,800 tons.

Canada's forest products exported during October continued to show a substantial increase over the same month one year ago. But in reflection of the rise in shipments following the outbreak of war, the margin of improvement was the second smallest in the year. The gain was 21 p.c. compared with 64.3 p.c. in September, 53 p.c. in August and 71.3 p.c. in July.

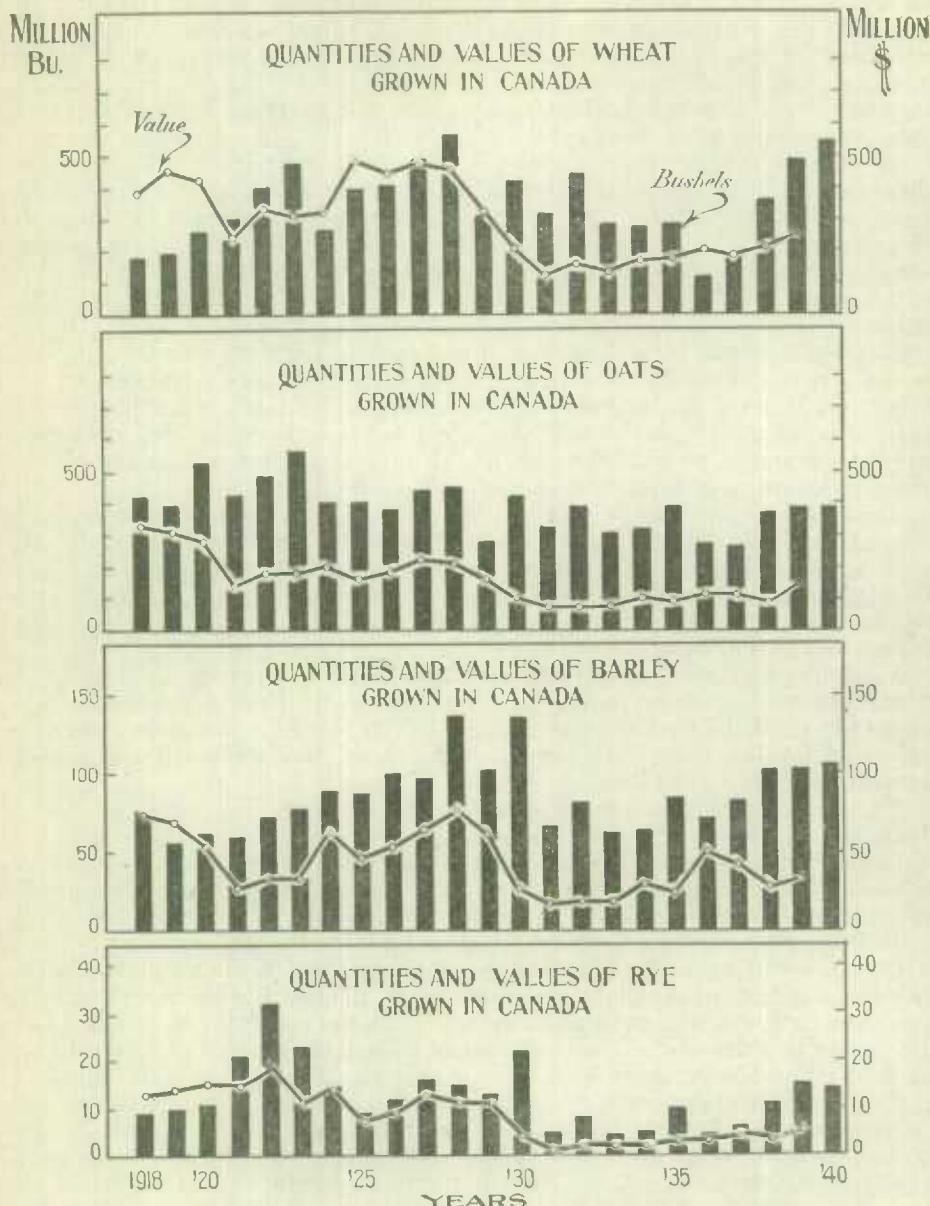
It was announced on October 29, that a plant was under construction in the Province of Quebec for the purpose of producing 500-pound aerial bombs. The normal output of the plant was forecast at 100,000 bombs per year. The long-range program will eventually embrace all sizes and types of bombs for which there is a demand. They will range in weight from 40 to 1,000 pounds and from the common high explosive bombs to aerial projectiles capable of piercing heavy armour plate.

The volume of retail trade in September was unchanged from August having been 3 p.c. below September 1939. The average for the first nine months of 1940, however, was 14.7 p.c. higher than the corresponding period of last year. The unadjusted index of wholesale sales in September stood at 123.8 against 115.1 in August and 148.4 in September, 1939. Figures for the 9 months ended September indicated a gain of 9.6 p.c. over the corresponding period of 1939.

The index of employment on the base of 1926 = 100 rose to 136.2 on October 1, a new high point during the period of observation from January 1929 to the present time. The outstanding feature since the outbreak of hostilities has been the great expansion in manufacturing in which activity in recent months had risen to unprecedented levels. From the first year of the war, the number

AGRICULTURAL PRODUCTION

1918-1940



of persons on relief in Canada dropped 50 p.c. as observed at the end of September from the same date of 1939. There was also a reduction of 26·6 p.c. from the end of August. The total number of persons on relief was 270,000, which was a reduction of 65·1 p.c. from the peak of the year reached in March. Employable persons on relief at the end of September were 52,500, a decline of 58·1 p.c. from the same date of last year. There are now about 11,000 persons employed throughout Canada in the aircraft industry, which in the last three months has made a total of 645 airplanes available for Canadian use. Orders placed on Canadian account during the three months totalled more than \$35 million in addition to the purchases for the United Kingdom, New Zealand and Australia.

Immigration to Canada declined 43·9 p.c. during the six months ended September 30, last, as against the same period of 1939.

Canada's export trade for October was slightly greater than in September and about \$12·5 million or 13·8 p.c. in excess of the same month of 1939. Exclusive of gold, domestic exports reached a value of nearly \$103 million, the fourth highest monthly total since the beginning of the war. The export trade of both Canada and the United States is being concentrated more and more, as the war progresses, on the shipments to Great Britain and other parts of the Empire.

The British Treasury called for delivery of a number of Canadian securities owned by residents of the United Kingdom. The principal issue affected was a sterling obligation, namely, Grand Trunk Railway 4 p.c. perpetual consolidated debenture stock, outstanding to the amount of £24·6 million. Payment of interest on this issue is unconditionally guaranteed by the Government of Canada. A vesting order also covers relatively small British holdings of certain issues of the Canadian National Railways, and a miscellaneous list of bonds and stocks of Canadian corporations.

Dominion Government revenues in October amounted to nearly \$60 million and expenditures to \$127·6 million. A year ago the income amounted to \$39·9 million and expenditures to \$57·0 million, leaving an excess expenditure of \$17·1 million. The latest month's totals brought the revenue for the seven months of the present fiscal year to \$443·1 million and expenditures to \$569 million. A deficit of \$118·7 million was shown in the public accounts for the fiscal year ended March 31, 1940. Total expenditures for the year amounted to \$680·8 million and total revenues from all sources to \$562·1 million. War expenditures amounted to \$118·3 million, and brought the net Dominion debt as of March 31, 1940 to \$3,271·3 million.

Returns from the National Defence Tax so far this year indicate the Budget estimate of \$35 million to the Dominion Treasury would be realized. About \$6·5 million was collected from this newest levy on personal incomes in the months of July and August. This amount excludes collections on interest and dividends as well as on salaries and wages.

Canadian provincial and municipal bond financing in October was active with a total of \$32·7 million being sold. Strong demand for high grade issues enabled satisfactory sales of new issues by the Provinces of Ontario, Nova Scotia and the city of Toronto. The Province of Quebec recently offered a new issue of \$21·6 million for a sinking fund and serial debentures. The purpose of the issue was for the refunding of loans heretofore effected by the province aggregating \$22 million, principal amount maturing October 1, 1940. Ontario had a new issue of \$16 million Province of Ontario bonds, of which \$6 million are 2 p.c. maturing serially one to five years, and \$10 million are ten-year 3½ p.c. callable in eight years. The issue was entirely for refunding purposes. A syndicate offered for sale Province of British Columbia debentures to the amount of \$5,051,000 of 4 p.c. non-callables, maturing November 1, 1950. The issue was offered at 99 and accrued interest to yield about 4·125.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business¹	133.1	133.0	133.3	138.6	131.2	123.0	151.0	140.6	141.3	144.5	152.5	155.4	156.7
INDUSTRIAL PRODUCTION	139.7	139.0	138.2	145.2	136.2	127.0	159.8	146.9	147.6	151.1	161.6	167.0	168.2
Mineral Production ¹	194.2	236.7	202.4	215.6	200.9	185.7	318.7	229.7	269.2	263.7	274.3	228.0	215.5
Gold, mint receipts	323.6	338.1	343.6	319.1	308.8	305.3	468.3	336.5	392.7	349.1	392.9	329.1	352.6
Silver shipments	93.3	99.7	88.0	99.3	107.1	96.0	171.4	115.6	158.6	114.3	116.6	92.3	46.5
Asbestos exports	136.0	160.6	139.0	131.3	172.2	120.5	204.5	139.3	110.2	152.8	152.6	127.5	101.3
Coal production	94.8	94.9	87.7	103.7	107.6	102.4	120.7	115.9	103.3	117.7	124.5	96.0	92.7
Manufacturing	143.7	136.9	136.9	146.8	134.2	123.3	142.4	139.8	132.9	141.7	151.7	150.7	174.2
Foodstuffs	126.8	127.7	127.1	135.8	123.3	121.8	134.3	124.0	112.9	118.2	113.4	120.0	131.2
Flour production	99.2	90.4	124.2	95.8	100.3	88.0	95.7	79.6	81.4	80.9	78.3	92.1	...
Oatmeal production	27.9	102.7	255.9	223.8	71.6	38.8	19.9	24.3	13.5	10.4	66.5	26.1	...
Sugar manufactured	97.8	113.5	139.5	116.2	64.5	61.9	111.5	113.9	109.6	98.7	59.0	74.3	88.7
Inspected slaughtering	172.1	174.2	162.8	151.2	160.3	155.5	177.2	177.5	153.7	182.0	190.3	206.2	227.3
Cattle	140.8	149.7	141.6	138.9	138.9	128.8	159.2	147.8	138.3	153.1	142.3	136.6	145.2
Sheep	131.8	129.7	135.4	160.8	144.3	137.4	132.3	129.6	103.0	132.0	129.4	121.8	125.5
Hogs	190.5	194.4	161.9	158.7	176.0	176.2	193.0	201.5	168.3	205.6	227.7	260.5	291.2
Creamery butter	153.1	161.3	160.8	157.5	153.0	140.3	159.9	146.6	148.3	150.3	148.5	139.1	148.0
Factory cheese	56.4	69.1	123.8	121.2	173.7	184.9	191.6	95.4	80.2	75.6	80.2	73.5	71.0
Salmon exports	158.0	137.0	119.9	146.9	27.9	42.4	176.9	22.2	46.7	33.7	94.4	150.8	71.8
Tobacco	213.3	202.5	187.0	235.6	194.1	190.0	219.5	229.6	153.5	161.2	170.6	173.1	227.0
Cigar releases	65.2	85.1	101.8	104.0	113.0	87.0	103.5	102.0	70.9	76.6	84.6	75.7	82.8
Cigarette releases	275.7	255.1	226.7	297.2	235.5	238.7	273.9	288.6	189.4	200.9	212.0	217.3	291.7
Rubber imports	325.8	84.1	204.5	334.9	232.5	121.5	213.8	161.3	58.0	241.0	235.4	174.3	495.9
Boots and shoes production	145.4	188.4	183.3	177.3	156.8	118.6	120.8	114.7	98.9	110.3	113.6	117.0	...
Textiles	131.3	169.1	173.7	167.0	235.8	206.1	252.7	225.9	163.9	166.9	209.4	182.9	206.4
Cotton consumption	143.3	166.0	171.4	174.9	221.6	207.4	175.8	205.1	179.0	182.7	173.2	191.6	192.4
Cotton yarn imports	87.0	159.9	129.2	124.2	118.5	123.7	263.8	200.2	132.1	111.3	154.1	96.3	96.3
Wool imports	91.6	188.0	202.3	146.2	348.7	230.3	619.4	335.6	105.2	92.5	270.3	178.8	314.9
Forestry	139.3	128.7	127.6	142.4	125.4	119.0	152.0	142.5	160.0	163.1	159.3	156.6	148.2
Newspaper	168.3	176.0	158.7	168.1	170.3	168.0	167.3	193.6	198.5	208.0	197.0	184.0	185.6
Wood pulp exports	85.9	86.8	113.5	116.6	88.6	68.2	134.6	114.3	136.3	121.0	110.4	101.1	98.3
Planks and boards exports	119.6	80.0	99.2	119.3	75.7	72.2	134.1	83.1	117.4	120.9	128.3	141.0	118.3
Shingles exported	119.4	112.9	26.3	107.4	142.3	90.5	187.2	142.9	144.3	111.7	148.6	112.8	102.0
Iron and steel	146.4	126.4	120.7	122.7	119.6	100.4	105.5	124.2	127.7	140.8	194.1	242.9	249.9
Steel production	245.6	239.0	235.7	243.7	212.5	213.7	213.1	266.4	276.8	288.5	276.7	283.8	303.3
Pig-iron production	168.4	148.3	146.2	153.3	143.7	145.2	139.2	142.8	143.9	161.2	139.7	180.7	214.8
Iron and steel imports	66.3	120.6	133.4	112.0	107.3	78.8	124.3	107.0	105.5	121.7	172.4	157.7	183.1
Automobile production	137.9	96.7	85.7	90.7	96.1	71.1	76.1	90.8	94.1	111.0	187.7	202.0	258.3
Coke production	139.1	140.7	142.0	148.4	143.3	141.2	149.1	158.7	163.0	172.9	173.6	171.1	160.5
Crude petroleum imports	288.2	254.9	209.3	195.2	176.5	151.2	220.9	245.1	250.6	259.1	273.8	283.3	309.8
Construction	43.2	40.3	61.7	52.1	61.6	61.2	97.4	76.0	83.9	70.8	90.7	127.0	81.0
Contracts awarded	42.5	41.5	64.6	53.0	68.4	65.6	108.6	77.1	94.9	71.1	97.5	136.8	75.9
Building permits	44.9	37.3	54.5	50.0	44.6	50.3	69.6	73.1	55.7	70.0	73.7	102.3	93.6
Cost of construction	95.1	95.6	96.2	96.0	96.2	96.5	96.6	96.8	95.8	97.3	98.1	98.4	98.6
Electric power	245.6	248.1	239.2	243.4	239.8	239.0	247.1	269.7	274.2	279.3	262.9	248.0	235.9
DISTRIBUTION	114.3	115.8	119.1	119.7	116.8	111.5	125.7	122.6	123.2	125.5	126.5	122.2	123.6
Trade employment	138.3	137.3	141.8	139.3	139.6	141.7	140.4	142.1	142.9	143.1	143.9	140.2	146.0
Carloadings	80.0	84.0	82.6	86.7	83.1	73.4	84.6	89.5	87.8	96.9	91.7	81.9	83.1
Imports	99.7	102.1	101.8	109.7	107.4	83.5	136.6	106.7	106.6	111.8	121.0	109.8	127.3
Exports (Excluding gold)	108.9	114.3	123.7	130.5	106.3	98.6	169.5	141.0	152.8	138.0	152.0	134.3	118.2
PRODUCERS' GOODS	118.6	121.1	120.4	124.1	118.3	108.4	152.8	132.4	144.3	144.0	150.7	166.4	162.8
CONSUMERS' GOODS	139.7	137.0	138.9	136.8	129.0	124.0	132.3	130.0	120.5	126.4	126.1	125.6	138.8
Marketeings—													
GRAIN AND LIVE STOCK MARKET-													
INGNS.	96.5	151.1	101.3	101.3	134.8	86.7	60.4	114.7	91.7	131.6	101.8	60.3	52.8
Grain Marketings	96.0	160.2	107.1	105.7	148.0	29.2	53.4	122.7	93.9	135.6	102.2	52.0	41.8
Wheat	96.7	160.0	110.6	106.1	153.8	26.7	56.2	133.2	105.2	152.8	104.8	49.1	35.0
Oats	70.9	85.1	82.7	222.8	298.1	97.7	79.0	147.2	65.1	63.2	151.7	134.9	52.2
Barley	136.3	190.1	70.0	58.8	48.5	31.6	23.4	19.9	4.4	32.4	87.2	47.1	111.0
Flax	16.2	201.8	61.3	11.8	9.8	9.6	3.3	9.0	3.3	4.1	25.9	41.7	40.6
Rye	152.0	570.0	255.3	177.6	111.5	42.9	44.6	76.2	34.6	42.7	51.9	56.7	167.9
Live Stock Marketings	99.6	83.2	75.2	81.9	75.6	70.1	91.7	79.0	81.4	108.0	100.0	97.7	101.8
Cattle	91.1	75.9	69.2	80.4	69.8	69.1	85.1	71.7	80.8	107.1	98.1	78.9	84.0
Calves	154.3	121.4	125.4	139.8	120.8	107.1	177.8	144.5	144.7	185.5	148.1	136.1	159.6
Hogs	108.2	89.6	78.4	76.0	77.1	64.3	89.3	82.5	76.6	103.8	99.6	125.5	125.8
Sheep	90.3	90.8	76.4	82.9	93.4	66.3	103.4	78.9	56.2	88.1	77.5	74.4	97.0
Cold Storage Holdings ¹	171.1	148.8	168.9	175.4	191.3	215.1	268.6	241.7	177.2	171.7	155.3	152.0	153.0
Eggs	86.3	91.3	116.0	157.6	216.4	203.0	150.0	123.1	108.0	110.1	100.3	05.5	88.6
Butter	231.1	247.0	279.1	296.9	317.3	420.4	630.1	489.0	254.7	240.5	227.6	221.0	212.7
Cheese	145.6	111.3	122.1	110.8	91.6	93.4	111.2	165.4	122.5	106.3	89.4	92.4	105.5
Beef	183.6	167.7	181.6	191.5	200.6	214.0	216.5	202.9	186.1	175.3	144.9	127.0	116.0
Pork	178.0	174.3	142.6	136.4	157.2	163.1	180.3	192.2	188.6	187.5	158.6	177.5	100.0
Mutton	143.2	122.6	125.6	139.8	152.1	167.6	181.8	248.9	236.9	253.3	313.9	125.9	95.8
Poultry	326.1	248.1	223.4	226.0	221.7	224.4	238.0	251.2	248.7	251.2	231.4	232.2	205.2
Lard	98.5	111.3	116.4	87.9	95.0	91.2	80.9	87.5	94.7	98.8	110.3	80.0	88.7
Veal	278.9	255.7	293.9	256.8	268.6	235.3	251.8	297.4	303.6	311.4	284.6	284.1	280.5

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years.

² First of following month.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
CANADA—													
Contracts awarded.....\$000	14,228	12,739	9,429	8,845	11,760	11,726	25,905	28,094	30,097	29,306	40,746	52,260	26,361
Building permits.....\$000	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,154
Electric power.....000 K.W.H.	2,590	2,602	2,536	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400	2,487	
Employment average.....1925-100	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9	131.6	136.2	139.2
Bank debits.....\$000,000	2,899	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571	3,527
Sales of life insurance.....\$000	31,602	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681	30,983
MARITIME PROVINCES—													
Contracts awarded.....\$000	1,520	705	713	1,137	573	1,385	1,152	826	1,257	2,265	3,868	1,733	2,326
Building permits.....\$000	430	141	106	136	64	891	475	844	398	381	699	411	413
Electric power.....000,000 K.W.H.	79	86	80	73	57	62	77	80	79	82	76	69	74
Employment average.....1925-100	117.9	123.0	118.9	118.4	116.0	111.8	112.8	117.0	124.0	124.5	127.3	128.2	133.8
Bank debits.....\$000,000	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8	61.9	71.1	64.4	62.7	77.3
Sales of life insurance.....\$000	2,575	3,149	2,800	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237	2,418
QUEBEC—													
Contracts awarded.....\$000	3,257	3,369	2,389	1,527	4,137	2,793	8,553	8,877	21,897	4,319	17,960	5,672	8,637
Building permits.....\$000	936	1,277	752	1,082	1,007	1,402	2,320	2,075	2,135	3,055	2,960	2,667	2,418
Electric power.....000,000 K.W.H.	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357	1,280	1,313
Employment average.....1925-100	131.5	130.3	120.7	116.0	114.3	112.2	113.9	123.0	126.8	130.6	136.4	142.8	148.7
Bank debits.....\$000,000	774	807	877	809	948	764	827	977	745	779	724	716	918
Sales of life insurance.....\$000	8,061	7,966	9,451	8,008	8,535	8,673	8,716	8,336	7,907	7,861	6,966	7,405	8,618
ONTARIO—													
Contracts awarded.....\$000	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,980	10,757	24,744	8,171
Building permits.....\$000	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,386
Electric power.....000,000 K.W.H.	749	737	738	748	678	708	724	787	756	748	730	719	734
Employment average.....1925-100	124.4	124.5	120.9	120.2	120.0	118.8	121.0	126.6	129.6	132.8	134.8	140.9	142.5
Bank debits.....\$000,000	1,152	1,218	1,278	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,003	1,716
Sales of life insurance.....\$000	13,218	15,608	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021	14,084
PRairie Provinces—													
Contracts awarded.....\$000	799	824	338	1,596	1,348	916	1,040	2,343	3,666	8,204	7,639	19,024	5,218
Building permits.....\$000	560	408	378	904	266	401	1,090	1,706	1,261	2,235	1,380	1,303	2,073
Electric power.....000,000 K.W.H.	183	190	203	213	200	201	187	185	161	158	153	155	181
Employment average.....1925-100	112.7	108.9	103.3	100.8	98.5	96.7	100.2	107.4	112.4	114.9	117.0	118.1	119.7
Bank debits.....\$000,000	678	668	650	494	426	373	540	710	455	518	384	531	612
Sales of life insurance.....\$000	5,366	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,590	3,901	3,206	2,987	3,859
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009
Building permits.....\$000	604	389	713	463	672	1,255	1,411	1,679	1,413	816	956	777	862
Electric power.....000,000 K.W.H.	175	172	179	172	160	171	169	175	170	177	184	177	185
Employment average.....1925-100	115.5	110.0	97.6	100.0	101.8	102.8	107.2	112.0	114.8	119.0	126.7	127.8	123.6
Bank debits.....\$000,000	178.5	171.2	185.7	172.5	190.0	162.5	176.4	177.7	166.0	178.6	177.9	168.3	203.2
Sales of life insurance.....\$000	2,382	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	1,971	1,984
POSTAL STATISTICS—													
Postage Sales.....\$000	3,402	3,580	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403	.....
Money Orders Sold No. 1.....\$000	1,465	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	1,248	.....
Value.....\$000	18,309	15,752	16,747	11,630	11,401	11,740	13,182	12,515	12,298	12,158	12,420	14,819	.....
¹ Employment as at first of following month.													
3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940													
Item	Aug.			Sept.				Oct.				Nov.	
	24	31	7	14	21	28	5	12	19	26	2	9	
Statistics of Grain Trade—													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....000 bushels	10,562	14,801	10,785	16,167	27,818	33,809	23,966	12,917	13,689	15,777	11,097	6,494	
Oats.....000 bushels	220	147	110	145	622	947	1,133	784	1,292	1,318	1,088	528	
Barley.....000 bushels	312	415	553	721	755	648	640	410	565	589	477	390	
Flax.....000 bushels	18	22	60	94	189	206	188	56	257	223	98	55	
Rye.....000 bushels	142	196	151	237	250	199	233	112	133	117	94	20	
Variable Supply—													
Wheat.....000,000 bushels	292.9	303.9	316.0	331.8	385.7	300.3	411.3	421.6	432.8	443.5	448.2	449.5	
Oats.....000 bushels	5,087	4,753	4,489	4,416	4,423	5,051	5,734	5,714	6,637	7,848	8,334	7,794	
Barley.....000 bushels	5,619	5,524	5,503	6,281	6,583	6,929	7,258	7,084	7,134	7,376	7,260	7,098	
Flax.....000 bushels	454	454	551	554	784	952	1,188	1,270	1,416	1,580	1,624	1,530	
Rye.....000 bushels	4,954	4,851	5,030	5,380	5,513	5,816	6,090	6,024	6,060	6,237	6,283	6,335	
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.													
Wheat No. 1 Man. Nor. per bush.	72.3	72.5	72.7	73	70.7	70.1	70.5	70.1	70.4	70.3	70.5	71.1	
Oats No. 2 C.W.	27.7	29.1	29.2	30.4	30.3	31.3	31.7	32.7	33.1	34.2	33	33/4	
Barley No. 3 C.W.	"	32.3	32.7	33	33.7	36.7	37.1	38.6	38.3	38.7	41.5	43/7	
Flax No. 1 C.W.	"	132.4	133.2	130.2	125	124.5	119.4	118.7	119.2	118.6	118.2	127	
Rye No. 2 C.W.	"	40.7	41.6	42.7	42.2	42.3	43.6	43.6	42.6	44.6	43.6	45.1	

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.					Sept.				Oct.			Nov.	
	31	7	14	21	28	5	12	19	26	2	9			
Sales and Prices of the Stock—														
SALES ON STOCKYARDS—														
Cattle.....	No.	26,190	18,456	26,405	21,633	20,393	21,257	19,947	24,906	26,745	24,486	22,162		
Calves.....	"	11,873	10,705	12,556	10,489	10,885	12,020	10,109	11,820	11,952	13,118	10,461		
Hogs.....	"	19,173	19,171	24,075	22,207	23,363	26,836	28,776	25,735	28,079	29,882	29,217		
Sheep.....	"	11,930	10,646	10,608	11,171	10,930	12,142	13,305	28,387	18,942	18,657	16,048		
PRICES AT TORONTO—														
Steers, medium.....	per cwt \$	7.48	7.85	7.89	7.64	7.83	7.40	7.30	7.28	7.24	7.23	7.15		
Calves, good veal.....	" \$	10.82	11.24	11.19	11.14	10.91	10.98	11.00	10.75	10.59	10.50	10.38		
Hogs, B dressed.....	" \$						12.05	12.00	12.00	11.90	11.90	11.40		
Lambs, good handyweights.....	" \$	9.75	9.25	9.42	9.28	9.00	8.87	9.00	9.00	8.98	8.94	9.10		
Carloadings—														
Grain and grain products.....	9,214	8,262	9,806	10,590	9,105	8,190	8,072	8,645	7,265	6,283	6,569			
Live stock.....	1,796	1,974	1,898	1,871	1,912	1,961	2,472	2,533	2,603	2,384	2,485			
Coal.....	6,229	5,270	6,452	6,891	6,324	6,935	7,225	6,551	7,516	6,944	7,210			
Coke.....	524	456	459	489	449	506	499	494	623	603	586			
Lumber.....	4,277	3,651	4,060	4,072	3,796	3,842	3,642	3,518	3,724	3,536	3,395			
Pulpwood.....	1,668	1,671	1,405	1,584	1,579	1,417	1,313	1,322	1,334	1,467	1,277			
Pulp and paper.....	2,430	2,105	2,348	2,613	2,443	2,442	2,514	2,458	2,528	2,355	2,462			
Other forest products.....	1,409	1,393	1,845	2,039	1,999	2,224	2,238	2,097	2,225	1,897	1,757			
Ore.....	3,807	3,666	3,606	3,597	3,589	3,722	3,551	3,435	3,047	3,567	3,875			
Mds. L.C.L.....	13,560	12,029	13,980	13,999	14,124	14,265	14,256	12,359	14,245	14,216	14,062			
Miscellaneous.....	15,563	14,884	15,851	15,679	16,147	18,076	18,743	17,319	18,669	16,455	15,514			
Total cars loaded.....	60,472	55,361	61,779	63,422	61,207	62,578	64,522	58,331	64,379	59,740	59,492			
Total cars received from connections.....	24,037	21,533	26,143	26,359	25,438	26,132	25,217	26,305	26,914	27,513	26,749			
INDEXES OF CARLOADINGS, 1926=100—														
Grain and grain products.....	54.9	44.2	52.0	58.7	53.0	47.4	50.3	49.2	51.0	48.7	54.7			
Live stock.....	82.9	84.0	75.6	68.9	65.3	63.5	77.4	64.5	68.7	68.7	74.9			
Coal.....	94.7	85.2	94.3	100.6	88.7	87.1	86.5	84.9	87.8	82.2	84.2			
Coke.....	165.3	134.4	127.1	125.4	119.9	126.2	109.5	115.4	153.1	144.6	132.9			
Lumber.....	111.2	111.8	114.0	114.8	102.3	100.5	97.3	101.6	101.4	94.3	99.3			
Pulpwood.....	87.7	117.3	92.5	106.7	86.7	89.6	91.2	118.1	138.2	175.3	142.2			
Pulp and paper.....	115.6	106.4	103.9	112.9	109.3	106.8	112.2	107.9	113.4	111.4	112.0			
Other forest products.....	51.6	59.7	57.6	56.8	53.3	56.8	55.5	52.1	54.1	47.8	48.0			
Ore.....	177.5	183.9	176.7	190.9	186.2	194.5	195.5	183.0	199.9	201.9	204.4			
Merchandise.....	80.4	82.4	82.7	82.9	84.2	84.3	84.2	83.8	84.7	85.8	85.2			
Miscellaneous.....	101.5	97.9	96.0	95.5	94.3	106.8	106.9	104.6	107.4	99.7	98.7			
Eastern Division.....	88.1	87.4	87.0	89.4	87.3	86.2	88.9	86.7	93.8	91.0	90.3			
Western Division.....	80.9	69.8	78.2	80.3	76.9	77.2	80.7	79.7	78.2	72.4	76.8			
Total for Canada.....	83.0	81.5	83.2	86.1	83.0	84.4	85.9	84.0	84.8	87.5	82.8			
Indexes of Wholesale Prices—														
Total.....	82.7	82.8	83.0	83.0	82.8	82.9	83.1	83.3	83.5	83.6	83.7			
Vegetable products.....	70.0	70.1	70.3	69.9	69.2	69.5	69.3	69.5	69.7	70.0	70.2			
Animal products.....	77.0	78.1	78.8	78.9	78.7	78.8	79.7	80.5	80.9	81.0	81.5			
Textiles.....	83.6	83.6	83.5	83.6	83.8	83.8	83.8	83.7	83.7	83.7	83.8			
Wood and paper.....	90.8	90.8	91.0	91.1	91.1	91.1	91.7	91.9	91.9	91.9	91.9			
Iron and its products.....	105.8	105.8	105.8	106.0	100.0	106.0	106.0	106.1	106.1	106.1	106.1			
Non-ferrous metals.....	77.0	77.3	77.2	77.2	77.7	77.7	77.7	77.7	77.7	77.7	77.7			
Non-metallic minerals.....	90.2	90.4	90.4	90.6	90.8	90.9	90.9	90.9	90.9	90.9	90.9			
Chemicals.....	90.3	90.3	90.3	90.4	90.4	90.4	90.5	90.3	90.3	90.3	90.3			
Canadian farm products.....	63.1	63.8	64.4	64.1	63.5	64.3	64.2	64.6	65.0	65.0	65.7			
Indexes of Stock Prices—														
INDUSTRIAL—	122.6	131.4	133.7	132.2	133.4	132.3	132.3	128.3	128.9	127.1	130.3			
Total (68).....	101.3	107.8	106.4	105.1	106.5	104.4	105.7	104.3	105.2	104.7	107.4			
Machinery and equipment (8).....	15.4	16.7	16.3	16.2	16.3	18.4	16.5	15.8	16.1	15.9	16.7			
Pulp and paper (7).....	67.7	71.7	71.9	80.0	81.6	83.5	80.9	81.8	79.0	73.7	68.1			
Milling (3).....	105.5	118.7	123.4	120.7	118.9	117.8	117.5	112.1	110.1	107.7	111.2			
Oils (4).....	77.5	80.5	83.0	81.9	83.2	81.5	81.4	81.6	81.7	80.8	81.9			
Textiles and clothing (10).....	151.3	156.3	104.9	164.1	165.2	104.3	163.3	162.3	162.5	162.	162.7			
Food and allied products (12).....	120.7	123.6	124.9	124.6	126.5	125.4	124.5	122.9	124.9	125.2	128.4			
Retrovers (7).....	110.0	119.2	120.9	121.0	123.1	124.5	124.7	122.4	122.9	122.7	126.2			
Building materials (15).....	300.7	312.1	312.3	307.1	319.2	315.7	324.2	307.8	314.6	307.4	315.9			
Industrial mines (2).....														
UTILITIES—	37.5	39.2	39.5	39.1	39.3	39.1	39.1	38.6	38.8	38.4	38.8			
Total (19).....	13.2	14.8	14.2	13.6	13.3	13.4	13.2	13.0	13.0	12.6	13.2			
Transportation (2).....	112.7	115.1	117.5	116.6	117.3	116.2	117.5	117.7	117.7	118.1	118.3			
Telephone and telegraph (2).....	48.8	50.4	51.4	51.2	52.0	51.7	51.3	50.7	50.9	50.5	50.7			
Power and traction (15).....	72.3	75.5	76.6	70.4	76.0	75.6	75.0	75.0	76.0	75.0	74.9			
BANKS (8).....	77.4	82.4	83.6	82.7	83.4	82.8	82.7	80.7	81.1	80.1	81.7			
Grand total (95).....														
MINING STOCKS—	77.6	82.3	82.7	82.1	85.1	85.1	85.9	85.5	86.9	85.0	88.8			
Gold (21).....	212.5	224.6	227.9	222.8	229.7	227.2	228.3	224.4	228.4	233.6	240.1			
Base metals (3).....	103.7	109.9	110.5	109.0	113.1	112.8	113.0	112.3	114.3	113.7	117.9			
Total Index (24).....														
Dominion of Canada long-term bond prices.....	115.5	115.7	115.7	115.7	115.6	115.5	115.8	116.0	116.1	116.1	116.1			
Dominion of Canada long-term bond yields.....	71.5	71.2	71.2	71.3	71.4	71.3	71.1	70.9	70.8	70.8	70.8			
FOREIGN EXCHANGE—	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500			
Sterling at Montreal.....	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050			
U.S. Dollars.....	104.3	103.9	104.5	104.5	105.3	105.3	104.8	102.5	101.8	101.7	102.1			
Weekly Index, 1926=100.....	109.0	140.5	140.4	140.3	141.0	140.3	140.8	141.0	141.2	141.2	141.2			
Index of capitalized bond yields.....	97.0	94.1	95.0	92.7	102.0	99.7	94.1	82.2	75.6	79.8	78.2			
Bank clearings.....	23.6	23.0	48.5	25.3	21.3	20.3	25.6	26.7	33.3	33.4	66.8			

The Weekly Index is based on six factors of which carloadings, wholesale prices, and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	9,325	6,535	4,258	1,910	922	920	1,270	3,142	6,159	10,007	9,577	11,847	7,554
Quebec	37,095	19,528	13,281	8,513	5,030	4,458	2,991	6,973	10,094	25,262	28,182	37,318	26,051
Ontario	105,461	43,018	27,727	23,508	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,570	74,025
Manitoba	2,080	1,077	870	613	266	305	409	431	1,016	2,553	2,741	2,547	1,585
Saskatchewan	967	426	246	143	94	64	76	132	426	1,095	1,514	1,163	798
Alberta	1,329	243	375	204	78	96	138	175	416	1,764	4,379	4,129	1,309
British Columbia	13,414	6,067	5,914	5,995	3,841	4,379	5,688	8,069	9,776	14,058	11,214	15,632	7,583
Total	189,671	77,794	52,671	41,066	21,048	22,968	28,239	43,198	86,691	135,474	148,936	207,615	118,905

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.	5	3	4	5	3	2	2	2	2	5	3	3	.....
Nova Scotia	2	7	2	1	2	4	3	7	3	2	2	6	.....
New Brunswick	64	64	50	60	66	53	52	44	43	36	20	37	.....
Quebec	38	45	26	32	30	25	31	31	29	33	39	24	.....
Ontario	7	22	9	11	12	6	10	3	3	3	5	6	.....
Manitoba	11	9	3	6	11	9	7	8	14	10	8	9	.....
Saskatchewan	5	2	1	5	3	3	2	2	3	2	5	1	.....
Alberta	2	2	1	5	1	1	1	1	1	1	1	1	.....
British Columbia	132	164	95	120	130	105	-111	98	100	91	99	86	.....
Total Canada	132	164	95	120	130	105	-111	98	100	91	99	86	.....

II. Production

6. GENERAL MANUFACTURES

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Flour Milling													
Mills GRINDING													
Wheat 000 bush.	8,895	9,383	8,854	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544	5,899	7,402
Oats "	1,796	1,653	1,658	1,606	2,090	1,601	1,264	817	1,141	905	893	1,235	1,116
Corn "	318 2	293 0	250 1	335 9	279 7	168 3	197 4	208 7	195 7	203 6	184 3	243 0	196 1
Barley "	172 6	167 2	196 8	185 5	158 8	134 8	115 9	127 9	135 6	133 4	196 8	297 5	252 8
Mixed grain "	1,784	2,271	2,759	3,079	2,643	2,416	2,456	2,158	2,106	1,330	1,614	1,754	1,927
Mill PRODUCTION													
Wheat flour, current- age of operation	87.3	94.1	86.6	70.8	54.9	55.7	67.2	58.6	55.5	55.3	53.9	53.8	76.2
Quantity 000 bbls.	1,27	2,05	1,990	1,600	1,268	1,247	1,257	1,344	1,283	1,170	1,223	1,291	1,638
Exports "	416.6	444.1	572.8	902.7	725.3	559.3	715.6	519.9	722.6	509.3	313.9	573.8	550.8
Oatmeal 000 lbs.	803.8	731.4	873.6	4,535.7	3,787.3	905.9	589.8	310.8	378.7	223.5	217.7	1,072.1	496.8
Rolled oats "	24,276	21,417	18,430	17,593	23,331	22,805	15,317	7,892	12,922	11,304	9,882	14,156	12,570
Corn flour, meal "	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327	2,105	2,048

Classification	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	4	2	30	27	24	23	20	18	15	13	10	7	5
Sugar Refining													
In 4-week periods 000 lbs.													
RAW SUGAR													
Stocks on hand at beginning of period	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	80,076	87,040	96,370	109,445
Receipts	100,981	161,489	57,830	68,053	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865	119,264
Meltings and ship- ments	84,704	125,556	99,304	56,301	31,899	38,244	62,505	103,734	112,203	100,240	68,201	75,790	85,118
REFINED SUGAR													
Stocks on hand at beginning of period	39,963	79,749	197,945	248,461	192,885	171,491	147,359	120,712	112,170	117,331	121,528	122,229	117,256
Manufact'd granulated	135,882	109,392	109,972	47,790	25,870	31,124	51,404	82,639	95,208	87,167	59,045	63,735	81,456
Yellow and brown	10,435	20,598	16,009	8,938	4,288	3,741	8,306	11,239	12,302	12,387	6,538	7,004	10,719
Total manufactured	146,317	100,301	125,981	54,728	33,158	34,815	59,710	93,878	107,510	99,553	65,003	71,359	92,474
Total domestic sales	108,730	72,005	75,834	110,161	51,410	58,570	88,227	102,262	102,212	84,787	74,770	76,181	97,419
Sales granulated	97,068	60,883	65,537	59,812	47,323	50,903	75,383	91,845	91,627	77,847	69,075	68,581	86,446
Yellow and brown	31,991	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504	5,883	7,736	11,343
Total sales	109,055	72,202	75,961	110,313	54,555	59,006	86,300	102,461	102,325	85,351	74,036	70,317	97,789

II. Production—Concluded

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,214	1,980	1,618	1,967	1,980	1,893	2,310	2,943	2,007	2,177	2,160	2,030	2,119
plug....."	232·1	267·2	229·0	252·8	237·2	233·4	301·4	310·5	249·2	260·0	275·6	239·0	281·7
Foreign raw leaf ¹ "	441·6	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	174·8	238·2	267·4
Cigarettes.....mn	706·2	632·9	512·4	634·3	600·7	533·4	648·7	803·3	571·3	648·3	620·9	597·3	747·1
Cigars.....000	13,187	16,639	13,210	9,898	11,197	10,366	13,825	15,794	13,134	12,792	14,285	13,753	16,738
Snuff.....lbs.	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519	69,926
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	549·9	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	543·9	.....
McKays and all imitation welts.....	818·3	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	614·0	.....
Nailed, pegged, screw or wire fastened.....	221·8	217·4	165·6	162·5	185·5	151·8	142·1	125·2	97·3	103·0	112·1	133·1	.....
Stitchdowns.....	211·2	249·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	213·7	.....
Total.....	2,148	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,560	1,558	1,954	1,960	.....
TOTAL FOOTWEAR													
Men's.....	880·4	898·7	729·5	677·6	731·4	664·7	719·4	661·9	582·6	590·9	758·1	748·0	.....
Boys' and youths'..	149·7	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	104·0	.....
Women's.....	1,181·2	1,111·8	996·8	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	1,228·6	.....
Minors' and Children's.....	363·4	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	296·8	.....
Babies' and infants'..	126·9	119·8	89·3	89·2	102·3	86·7	83·1	93·8	88·6	89·4	98·9	107·2	.....
Total.....	2,702	2,623	2,208	2,073	2,280	2,243	2,186	2,193·0	1,751	1,861	2,383	2,485	.....
Cotton bales opened.													
No. 000 lbs.	20,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727	33,555
13,036	15,978	18,922	13,674	17,928	16,080	15,806	17,755	15,378	15,131	16,200	14,287	16,663	.....
Newspaper production													
.....000 tons	280·99	288·73	240·66	251·03	231·82	251·28	288·95	323·56	315·34	332·69	316·61	282·32	300·96
Stocks ².....000 tons	182·61	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31	180·33
B.C. timber scaled Mil. bd. ft.	306·5	267·6	247·9	227·6	256·0	243·2	292·2	305·0	334·3	274·7	293·0	339·4	333·0
Advertising Linage ³	21,019	23,522	24,004	18,777	19,630	23,226	23,609	25,395	21,049	18,285	19,178	21,650	23,896
Dairy Production													
Creamery butter 000 lbs.	23,756	15,286	11,901	10,444	9,158	10,518	10,802	27,173	40,327	40,106	33,811	28,424	22,714
Factory cheese .."	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,551	23,688	24,721	24,001	20,698	15,593
Condensed milk 000 lbs.	875	504	469	366	508	569	749	1,464	1,323	2,007	1,166	1,517	1,939
Evaporated milk 000 lbs.	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,605	15,480	14,901	11,551	9,537

¹ Beginning with August, statistics of Canadian raw leaf are given.² This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.³ As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													
METALS—													
Gold.....000 oz.	421·5	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	458·6	466·2	440·4
Silver.....000 oz.	1,980	1,683	1,036	1,785	1,653	1,690	1,788	1,770	1,997	3,006	2,042	1,781	1,785
FUELS—													
Coal.....000 tons	1,369	1,748	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358	1,360
Coke.....000 tons	186	227	229	243	257	225	239	237	232	249	258	257	252
Petroleum.....000 bbls.	720·9	816·3	731·2	502·9	486·9	653·6	570·1	634·9	676·5	657·1	877·1	868·7	841·8
Natural gas.....000 M. cu. ft.	2,099	2,822	3,482	4,015	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583	1,783
*NON-METALS—													
Asbestos.....tons	38,124	44,622	40,568	31,940	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31,980	30,440
Gypsum.....000 tons	196·3	197·3	186·0	139	84	57	38	51	130	205	177	186	186
Feldspar.....tons	1,221	1,555	1,926	2,017	1,707	3,218	1,158	467	1,011	1,493	2,213	2,446	2,264
Salt (commercial).....tons	26,322	33,278	30,612	13,035	12,483	12,188	13,319	20,900	24,612	22,113	22,580	18,325	10,705
*STRUCTURAL MATERIALS—													
Cement.....000 bbls.	852	681	422	206	191	204	252	420	732	929	983	909	909
Clay products....\$ 000	534	530	468	307	215	204	199	331	565	587	502	572	572
Lime.....tons	47,696	56,845	59,637	54,780	51,893	47,472	54,040	56,994	61,917	60,130	60,836	71,710	59,209
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production.....t. tons	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,856	95,024	88,885	111,020	109,385
Ferro-alloys production.....t. tons	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147	15,016
Steel ingots and castings.....t. tons	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515	185,091
Gold, mint receipts.....000 oz.	395	393	417	423	351	356	482	401	422	401	444	382	431
Silver.....000 oz.	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443	1,227

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939				1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
TOTALS FOR CANADA:														
Water.....	254,239,99	255,339,1	248,434,247,629,5	232,074,232,682	235,999,9	263,177,06	253,078,4	257,017,8	245,180,0	235,299,6	243,774,2			
Fuel.....	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,090	45,054	48,309	46,682	49,713	
Total.....	258,905,6	260,153,6	253,624,252,614,3	238,703,1	242,017,239,872,2	207,156,7	257,883,8	261,523,2	250,017,9	239,997,8	248,745,5			
EXPORTS	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983	168,904	
PROVINCIAL CONSUMPTION:														
Maritime Prov. - incs.....	77,412	84,466	77,785	71,322	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,584	72,671	
Quebec.....	109,029,2	108,066	101,590,5	99,940	97,4,504	97,777	92,192	102,654	102,838	108,774,7	110,805,7	102,259,8	95,762	98,374
Ontario.....	902,530	913,911	910,774	920,777	837,435	871,150	884,048	945,831	891,390	887,883	874,007	854,036	895,602	
Prairie Provinces.....	104,789	106,446	105,118	104,974	201,487	202,527	188,490	183,950	162,619	159,989	154,018	156,838	182,968	
British Columbia.....	173,139	170,499	176,522	170,130	157,922	169,411	167,150	172,737	168,452	175,415	182,430	175,555	182,938	
Total.....	243,810,2	244,628,8	238,610,4	237,709,3	222,712,3	227,075,5	222,812,1	247,821,4	238,818,0	241,217,3	230,794,7	221,269,5	231,855,1	
DELIVERIES TO BOILERS:														
New Brunswick.....	5,053	4,250	3,673	375			2,536	895	1,789	3,430	605			
Quebec.....	476,214	477,645	410,190	359,083	363,005	309,838	261,057	398,120	414,345	420,253	303,026	238,147	200,796	
Ontario.....	117,394	114,369	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,480	56,738	36,747	31,735	
Manitoba.....	34,322	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734	13,920	
British Columbia.....	220	271	226	230	258	252	288	279	263	266	370	375	228	
Total.....	934,114	837,114	566,655	523,936	499,681	435,316	393,548	636,585	527,443	519,578	366,051	279,003	246,319	
DAILY AVERAGE														
TOTALS FOR CANADA:	82,013	85,113	80,207	79,880	80,071	76,860	78,666	84,898	84,560	82,908	79,091	78,433	78,637	
Water.....	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,500	1,550	1,604	
Total.....	83,547	86,718	81,814	81,488	81,621	78,263	79,957	86,180	85,963	84,362	80,651	79,989	80,241	
GENERATED BY WATER:														
Maritime Prov. - incs.....	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006	1,786	1,626	1,716	
Quebec.....	44,065	47,035	43,057	42,549	43,832	41,418	41,385	40,591	47,082	46,473	43,776	42,642	42,347	
Ontario.....	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,370	25,180	24,135	23,546	20,959	23,066	
Prairie Provinces.....	5,405	5,632	5,693	6,026	6,081	5,732	5,506	5,672	4,674	4,397	4,179	4,414	5,043	
British Columbia.....	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627	5,804	5,792	5,885	
GENERATED BY FUEL:														
Prairie Provinces.....	824	863	867	850	797	738	722	701	692	705	739	767	810	
Other Provinces.....	710	742	740	758	753	665	569	583	711	749	821	789	794	
EXPORTS.....	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,662	6,201	6,233	5,449	

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939				1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Production—														
Passenger automobile production.....	No.	7,701	9,882	11,054	12,579	12,779	12,025	13,487	12,877	8,730	3,307	1,510	3,410	7,056
Truck production.....	No.	3,506	6,874	5,922	4,634	5,414	4,587	6,200	8,800	9,191	11,071	12,433	12,065	14,095
Total cars and trucks.....	No.	11,297	16,756	16,970	17,213	18,193	16,612	19,087	21,277	17,630	14,468	13,993	15,475	21,151
New Motor Vehicle Sales—														
New passenger.....	No.	5,682	7,613	7,804	8,815	7,780	10,434	15,396	16,579	12,618	4,507	2,761	3,591	
Retail value.....	\$000	6,252	8,518	8,568	8,503	8,577	11,453	16,884	18,107	13,940	5,203	3,253	4,393	
New trucks and buses.....	No.	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	2,084	
Retail value.....	\$000	1,502	1,873	2,375	2,635	2,421	2,886	3,889	4,555	3,563	2,592	2,615	2,477	
Total cars, trucks and buses.....	No.	6,901	9,214	9,844	9,819	9,854	12,957	18,800	20,540	15,730	6,840	5,032	5,075	
Retail value.....	\$000	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,715	5,807	6,870	
Automobile Financing—														
Total new and used cars—		11,522	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,160	17,455	14,561	12,974	13,014
Number.....		+1.1	+0.6	+8.5	+2.1	+3.8	+21.2	+22.7	+11.0	-13.1	+10.5	+2.6	+27.4	+11.2
Percentage change ¹		-4.5	+2.3	+7.1	+26.8	+43.4	+25.7	+25.3	+12.3	+18.3	+10.6	+1.4	+27.7	+20.1

¹To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1939				1940								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (17)													
Candy (8).....	91.8	77.4	68.3	108.1	63.0	41.1	62.8	80.3	88.5	108.4	76.1	73.8	84.3
Candy (8).....	49.8	51.3	49.1	115.7	42.1	50.6	92.3	40.6	63.1	49.9	49.2	62.1	56.4
*Clothing, men's (355).....	91.1	105.7	101.0	141.3	62.3	53.5	71.1	80.2	85.2	93.6	75.2	77.1	88.2
*Clothing, women's (234).....	78.6	93.3	84.1	120.0	63.0	48.5	73.3	92.4	84.3	83.2	68.4	65.4	80.8
Departmental (36).....	89.5	101.0	94.0	143.8	64.2	64.8	72.7	80.3	85.5	82.9	67.2	76.2	80.7
*Drugs (24).....	90.3	72.3	90.8	123.4	68.4	87.2	94.7	90.0	93.0	91.2	93.5	100.1	97.1
Furniture (26).....	92.1	104.4	88.7	110.2	59.0	72.0	74.3	93.8	114.4	98.3	80.4	100.0	95.9
*Groceries and meats (34).....	98.1	86.8	88.7	108.0	87.4	90.5	104.5	97.6	103.9	110.8	92.1	103.2	90.4
Hardware (94).....	110.2	102.2	89.4	102.0	59.2	54.0	64.3	89.5	120.5	112.7	98.4	102.3	103.7
*Music and radio (102).....	78.4	82.1	79.3	93.4	57.6	58.3	60.7	74.6	95.6	94.3	67.2	68.7	82.1
*Restaurants (12).....	63.4	65.0	68.4	68.5	60.0	58.3	63.3	62.2	65.1	62.7	66.4	71.4	70.8
Variety (12).....	96.9	101.1	102.0	205.7	67.1	72.1	93.9	86.3	103.1	109.4	103.5	110.7	102.7
*General Index (961).....	91.1	92.1	88.5	122.1	70.8	71.2	83.3	86.4	94.3	95.5	80.6	88.6	88.6

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED¹

Province and City	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD IBD. Charlottetown.....	30	2	3	.....	.....	2	1	13	22	7	7	40	28
NOVA SCOTIA.....	305	69	67	123	55	324	198	501	320	300	284	233	307
Halifax.....	274	47	50	54	48	289	90	58	53	82	102	83	110
Sydney.....	30	20	16	7	2	12	5	242	104	114	26	24	19
NEW BRUNSWICK.....	92	70	36	13	9	41	276	330	57	74	408	138	79
Moncton.....	22	28	.....	.....	.....	18	211	31	26	23	362	105	41
Saint John.....	39	41	36	11	9	41	39	45	15	40	23	19	21
QUEBEC.....	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,900	2,607	2,418
Montreal and Maisonneuve.....	720	989	545	698	642	850	716	1,551	1,013	1,035	583	974	1,133
Quebec.....	97	81	15	43	107	206	127	227	271	249	119	145	.....
Shawinigan.....	8	1	96	9	12	106	138	16	18	16	26	99	.....
Sherbrooke.....	49	138	24	32	30	68	64	90	104	67	72	41	134
Three Rivers.....	23	43	1	1	29	59	54	22	77	28	25	51	.....
Westmount.....	26	8	4	1	20	9	264	39	37	11	0	7	2
ONTARIO.....	3,094	1,972	4,089	1,440	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,386
Chatham.....	21	62	36	19	6	33	51	50	78	30	23	19	52
Hamilton.....	435	123	192	62	114	101	384	348	1,117	248	216	359	518
Kingston.....	54	45	13	3	4	27	37	90	60	86	200	295	62
Kitchener.....	109	143	86	6	13	24	193	196	64	50	82	60	95
London.....	751	106	186	46	53	71	88	176	51	118	61	80	111
Ottawa.....	297	139	68	41	149	48	304	651	.....	223	93	174	1,147
St. Catharines.....	35	51	57	29	31	60	94	177	210	87	48	53	92
Toronto.....	660	702	2,885	416	661	612	848	1,058	772	1,050	1,609	1,328	778
York and East Townships.....	179	192	185	91	61	272	487	232	261	204	157	209	278
Windsor.....	111	70	137	76	30	72	80	205	84	578	397	130	197
MANITOBA.....	294	202	193	29	116	131	475	659	667	757	353	570	985
Winnipeg.....	262	174	69	11	109	109	400	490	497	358	264	203	653
SASKATCHEWAN.....	42	42	58	89	86	18	218	194	230	1,112	231	178	250
Regina.....	22	25	10	81	75	4	84	72	38	328	116	81	77
Saskatoon.....	19	2	44	5	5	11	43	35	146	723	18	26	125
ALBERTA.....	224	164	127	87	64	252	397	943	356	366	796	556	839
Calgary.....	117	77	20	24	50	122	127	185	305	.....	483	318	98
Edmonton.....	81	49	87	38	8	90	136	664	.....	324	258	180	689
Lethbridge.....	26	37	20	25	5	37	89	89	45	35	19	40	48
BRITISH COLUMBIA.....	604	389	713	463	672	1,257	1,411	1,679	1,413	816	956	777	862
New Westminster.....	44	7	414	49	47	45	95	73	90	100	67	81	69
Vancouver.....	470	287	229	293	489	888	762	1,163	1,144	545	633	518	553
Victoria.....	64	74	50	84	82	153	394	275	65	79	156	77	145
Total.....	5,824	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,154
Contracts													
Awarded ² —	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	584	207	751	338	535	635	941	630	624	471	591	406	1,260
Residents.....	4,064	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220	5,040
TOTAL RESIDENTIAL.....	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832	5,825	6,299
TOTAL BUSINESS.....	4,065	3,708	2,072	2,941	3,930	4,658	5,487	11,324	8,092	12,067	15,527	18,309	11,374
TOTAL INDUSTRIAL.....	2,940	1,557	2,119	2,529	2,486	1,380	5,467	2,406	9,632	5,879	14,227	26,802	7,313
TOTAL ENGINEERING.....	2,576	2,222	1,856	1,027	2,171	1,887	8,920	5,801	15,001	5,878	4,403	1,524	1,374
GRAND TOTAL.....	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,301
Prince Edward Isl.....	24	27	268	6	7	3	3	12	20	78	804	497	425
Nova Scotia.....	548	500	272	1,050	425	1,075	924	386	774	1,699	1,701	562	1,212
New Brunswick.....	948	178	173	80	141	257	220	427	463	489	1,273	674	689
Quebec.....	3,257	3,388	2,389	1,527	4,137	2,703	8,583	8,877	21,887	4,319	17,665	5,672	8,037
Ontario.....	7,034	6,673	5,272	3,677	4,908	5,414	13,920	14,113	10,822	11,986	10,757	24,744	8,171
Manitoba.....	299	288	112	1,586	163	638	591	810	563	2,925	3,090	4,030	1,019
Saskatchewan.....	847	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149	1,007
Alberta.....	154	312	143	198	943	259	344	625	1,388	3,085	2,033	10,846	3,192
British Columbia.....	1,518	1,158	717	608	1,104	1,233	1,210	1,935	1,465	2,532	819	1,087	2,009

¹Beginning with January, 1940. Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

²SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.*	Sept.*	Oct.*
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	78,657	36,667	15,332	4,549	5,641	8,018	6,126	7,208	13,043	20,941	35,734	102,583	69,261
Oats....."	4,610	2,405	3,572	3,512	4,550	2,659	1,033	1,522	1,663	2,061	1,380	2,565	5,807
Barley....."	3,100	1,811	1,749	1,150	1,585	1,566	1,001	807	386	577	2,018	3,417	3,002
Flax....."	602	107	90	24	30	48	53	40	56	61	113	742	816
Rye....."	1,120	568	712	309	229	306	216	191	124	162	586	950	654
VISIBLE SUPPLY ¹													
Wheat.....000 bus.	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293	448,229
Oats....."	12,226	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,010	6,054	4,753	5,051	8,334
Barley....."	11,893	8,621	9,687	9,328	8,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929	7,260
Flax....."	1,205	1,024	787	710	668	667	748	603	578	500	454	952	1,624
Rye....."	4,212	3,164	3,185	3,606	3,839	4,249	4,424	4,594	4,050	4,638	4,851	5,816	6,283
EXPORTS													
Wheat.....000 bus.	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500	9,059
Oats....."	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,052	1,048	704	493
Barley....."	1,717	3,105	2,814	114	443	276	214	—	214	60	185	—	146
Flax....."	—	—	7	5	5	—	—	—	—	—	54	—	—
Rye....."	308	1,105	702	40	—	—	—	—	621	857	235	317	135
Buckwheat....."	149	151	226	18	24	17	6	—	—	—	—	—	—
CASH PRICE ²													
Wheat, No. 1 Nor.	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5	70/3
Oats, No. 2 C.W.	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3	33
Barley, No. 2 C.W.	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3	40/4
Flax, No. 1 C.W....	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3	118/2
Rye, No. 2 C.W....	60/3	58/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45	41/5	42/7	43/6

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	125,141	80,348	46,802	58,551	41,362	43,706	63,886	51,046	51,066	77,394	90,501	90,444	115,429
Calves.....	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,074	47,005	57,374
Hogs.....	118,484	105,827	89,787	85,086	75,699	63,330	79,897	62,773	76,484	71,226	91,110	137,727	—
Sheep.....	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,990	37,543	45,485	90,443
INSPECTED SLAUGHTERINGS													
Cattle.....	98,402	97,109	65,617	72,018	60,185	62,790	71,703	71,575	61,449	65,550	75,558	78,186	80,424
Calves.....	53,532	44,889	31,071	30,139	33,904	49,615	96,250	95,965	74,276	73,117	56,767	52,889	57,274
Sheep.....	14,914	9,898	8,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647	6,298	7,230	13,507
Lambs.....	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736	138,916
Swine.....	425,930	476,842	403,794	383,920	385,065	379,408	408,251	446,452	310,549	335,815	367,211	436,043	631,080

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939			1940									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery.....	56,392	49,428	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,420	51,567
Dairy.....	229	166	138	159	144	112	83	135	284	495	524	548	419
CHEESE (not Process or Cottage).....	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,724	32,314	33,069	32,674
CONCENTRATED WHOLE MILK.....	9,062	9,778	13,791	10,195	9,625	10,577	13,338	13,345	21,511	27,953	32,547	30,094	28,953
Eggs—													
Cold Storage.....	4,667	1,006	670	780	682	666	3,337	7,040	7,879	8,807	8,597	7,428	3,642
Fresh.....	274	382	780	1,110	799	934	1,271	1,672	1,019	970	650	713	385
Frozen.....	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,050	6,030	5,994
POULTRY, dressed.....	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239	2,935	2,921
PORK, grand total.....	39,693	47,371	44,099	45,093	57,982	61,116	68,067	72,502	65,740	53,671	37,786	37,797	42,382
Fresh (not frozen).....	6,002	6,150	4,689	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198	7,450
Fresh (frozen).....	13,090	16,875	16,129	18,895	23,871	37,289	42,050	45,032	39,111	25,784	9,224	6,332	6,808
Cured or in cure.....	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,000	24,010	25,237	28,124
LARD.....	2,533	3,012	4,108	3,313	3,820	3,832	3,851	4,654	4,686	4,551	3,909	2,280	2,281
BEEF, grand total.....	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,870	14,017	12,855	13,995	16,281
VEAL.....	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,233	3,910	4,416	5,026
MUTTON AND LAMB.....	5,738	6,504	6,341	5,094	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426	3,839
FISH—													
FROZEN fresh.....	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,405	27,391	30,518	32,562	37,051
FROZEN smoked.....	2,255	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156	2,170

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939					1940							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	981	675	659	897	407	272	323	551	476	415	359	415	636
Cocoa and chocolate.....	212	236	289	175	225	312	308	333	452	200	257	104	93
Coffee and chicory.....	509	298	293	293	370	260	278	335	630	353	238	206	290
Fruits.....	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066	2,971	2,011
Gums and resins.....	159	224	231	164	155	239	166	157	219	197	104	130	98
Nuts.....	422	520	537	360	187	171	386	421	658	576	507	153	185
Rubber (chiefly raw).....	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517	2,881
Seeds.....	394	139	122	104	180	172	483	417	267	516	42	44	61
Sugar, chiefly for refining.....	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,913	2,430
Tea.....	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241	224	326
Vegetables.....	153	216	422	521	577	669	876	1,001	1,269	1,059	559	90	113
ANIMAL PRODUCTS—													
Fishery products.....	302	232	257	185	233	142	144	170	221	219	220	160	206
Furs, chiefly raw.....	333	616	553	662	1,548	1,519	1,218	806	696	423	340	315	835
Hides.....	509	981	1,027	1,250	977	54	749	551	199	271	162	653	236
Leather, unmanufactured.....	288	265	463	297	339	282	370	288	299	221	246	228	188
Leather manufactured.....	268	214	198	168	207	289	340	340	269	184	139	227	144
TEXTILE PRODUCTS—													
Cotton, raw.....	823	2,709	3,340	2,979	2,873	2,608	2,322	2,262	1,844	2,222	2,483	1,728	789
yarn.....	154	225	404	329	361	331	485	622	1,238	425	328	422	243
Flax, hemp and jute.....	592	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1,395	1,046	1,285
Silk—Raw.....	595	820	716	687	921	576	736	671	402	519	184	604	477
Fabrics.....	166	106	135	127	109	137	135	173	122	141	140	100	121
Wool—Raw.....	293	165	483	598	560	1,483	1,955	2,878	1,034	488	307	1,152	442
Noils and tops.....	531	113	637	470	841	1,567	2,380	1,997	1,264	628	20	26	433
Woollen yarn.....	147	138	396	269	410	415	355	454	388	348	308	219	152
Worsted and sponges.....	300	278	725	551	739	880	1,087	860	1,193	729	678	717	458
WOOD AND PAPER—													
Books and printed matter.....	1,309	1,874	1,433	1,309	1,328	1,363	1,374	1,402	1,429	1,202	1,417	1,406	1,395
Paper.....	765	895	943	774	720	829	747	729	882	753	702	671	709
Wood—Furniture.....	63	49	46	66	63	76	77	83	62	56	55	59	44
Planks and boards.....	303	463	412	329	261	292	351	346	353	315	412	399	365
IRON AND STEEL—													
Automobiles and parts.....	3,767	8,244	4,405	4,782	3,988	4,378	4,776	4,975	5,787	3,776	3,385	5,613	6,590
Castings and forgings.....	181	311	379	365	384	345	321	334	301	337	379	452	343
Engines and boilers.....	939	486	555	795	779	896	1,102	1,301	1,648	677	974	953	953
Farm implements.....	1,800	2,280	1,288	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898	3,512	1,994
Hardware and cutlery.....	191	204	261	243	232	232	231	283	274	211	237	284	222
Machinery.....	3,306	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,363	5,232	6,050	5,724
Pigs and ingots.....	162	105	78	130	157	135	244	112	362	236	306	438	426
Stamped and coated products.....	129	185	168	180	186	127	162	160	219	177	168	150	170
Tools.....	211	240	231	188	223	241	273	90	291	296	203	403	373
Tubes and pipes.....	175	237	347	328	311	363	329	322	266	252	328	432	364
Wire.....	108	168	163	230	195	185	204	266	203	181	164	235	187
NON-FERROUS METALS—													
Aluminium.....	518	679	1,021	444	368	359	357	277	666	702	1,084	988	881
Bronze.....	238	285	311	264	271	293	277	314	294	386	407	542	542
Clocks and watches.....	221	199	296	292	175	212	212	283	300	335	127	148	315
Electric apparatus.....	1,133	1,808	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,777	1,876	1,741
Precious metals.....	401	350	297	228	208	229	277	249	269	245	2,406	813	848
Tin.....	122	342	381	339	355	426	476	290	587	247	746	528	303
NON-METALLIC PRODUCTS—													
Clay and products.....	569	716	962	809	775	705	832	808	1,052	1,074	1,044	1,073	853
Coal.....	7,721	4,171	3,640	2,641	2,983	2,296	2,195	2,192	5,607	7,140	5,245	4,654	4,642
Coke.....	632	138	151	73	102	173	231	407	457	85	569	580	626
Glass and glassware.....	676	905	973	871	717	677	717	799	953	840	779	878	781
Stone and products.....	541	920	1,104	658	855	400	610	522	684	914	719	585	471
CHEMICALS—													
Drugs and medicines.....	342	358	355	284	477	321	343	373	430	366	352	455	293
Dyeing and tanning materials.....	934	689	957	724	639	701	631	587	606	685	583	559	421
Fertilizers.....	430	714	922	896	134	187	178	301	369	408	303	487	300
Soda and compounds.....	360	416	877	273	269	233	203	247	314	270	317	265	249
Imports by Groups—													
Total.....	73,564	79,053	84,561	72,109	71,104	71,042	76,734	85,080	100,537	90,705	89,496	96,836	86,287
Vegetable products.....	12,040	12,933	12,913	12,856	11,162	9,460	10,598	12,232	17,698	15,026	13,473	11,899	10,680
Animal products.....	2,643	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,203	1,869	2,429	1,911
Textiles.....	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224	11,347	7,815
Wood and paper.....	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310	3,120	3,028
Iron and its products.....	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940	30,788	26,023
Non-ferrous metals.....	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	8,464	6,064
Non-metallic minerals.....	15,876	15,995	15,809	20,97	9,960	7,430	7,943	9,321	16,448	19,305	15,947	15,524	15,121
Chemicals and allied products.....	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,506	4,088	4,054
Miscellaneous commodities.....	6,434	4,042	4,637	4,574	4,624	5,499	6,448	8,653	9,085	8,870	7,256	10,578	11,591
Imports—													
From United Kingdom.....	9,253	5,777	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494	11,161
From United States.....	50,790	60,444	56,891	49,102	48,576	50,029	52,767	58,537	63,896	64,073	57,522	67,572	63,361
From Other Countries.....	13,512	12,832	14,188	14,548	12,587	11,486	12,442	14,075	19,589	14,781	15,314	13,770	11,765

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939			1940										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Alcoholic beverages.....	1,703	749	819	498	525	562	670	871	1,171	773	208	560	1,119	
Fruits.....	1,259	2,027	1,965	1,483	589	789	734	109	86	107	156	297	719	
Grains.....	13,875	18,228	29,032	10,170	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570	8,355	
Barley.....	887	1,504	1,474	69	296	184	143	—	111	24	56	—	57	
Wheat.....	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198	6,059	
Rubber (chiefly tires and foot-wear).....	904	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944	949	
Sugar.....	390	112	109	45	29	28	57	201	364	120	207	133	124	
Vegetables.....	1,755	1,500	897	827	982	908	748	242	263	60	97	186	269	
Wheat flour.....	1,409	1,847	3,046	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095	1,934	2,588	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle (except for stock).....	1,200	1,085	271	512	408	747	1,330	1,561	722	631	657	1,100	1,064	
Cheese.....	2,544	2,755	524	357	742	1,021	458	202	555	2,670	3,193	2,476	2,172	
Furs (chiefly raw).....	422	390	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794	157	
Hides, raw.....	156	159	380	316	134	122	157	260	191	305	346	228	502	
Leather, unmanufactured.....	603	733	605	929	968	953	1,285	927	799	139	144	63	74	
Meats.....	3,447	4,517	5,410	6,985	3,879	5,654	5,504	4,773	4,061	4,361	4,776	6,285	4,987	
FIBRES, TEXTILES AND PRODUCTS—														
Cotton.....	226	349	215	545	654	543	637	622	601	634	1,053	911	853	
WOOD, WOOD PRODUCTS AND PAPER—														
Planks and boards.....	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998	7,981	7,149	
Pulp-wood.....	1,179	879	637	499	541	367	202	408	1,674	2,118	1,939	1,981	1,080	
Paper, newsprint.....	12,029	12,133	11,087	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368	13,129	
Timber, square.....	39	150	79	169	140	180	68	305	241	206	279	101	152	
Wood-pulp.....	3,281	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626	5,379	
IRON AND ITS PRODUCTS—														
Automobiles and parts.....	570	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275	5,250	4,504	7,065	
Farm implements.....	468	575	703	641	519	860	759	1,360	916	946	1,084	689	780	
Hardware and cutlery.....	284	373	204	246	250	387	287	331	332	202	342	269	280	
Pigs and ingots.....	1,033	1,089	726	839	855	735	852	1,421	1,008	1,218	1,489	1,117	1,436	
Tubes and pipes.....	125	117	212	258	134	136	163	151	147	177	415	233	347	
NON-FERROUS METAL PRODUCTS—														
Silver.....	957	721	560	569	604	664	621	612	812	650	858	512	436	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos (chiefly raw).....	1,829	1,070	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489	1,379	1,406	
Coal.....	379	119	170	186	217	171	569	167	199	507	273	282	294	
Petroleum and products.....	117	134	18	90	71	12	0	74	114	76	93	131	57	
Stone and products.....	903	881	748	876	690	679	569	780	877	1,033	1,170	1,020	967	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	119	151	188	293	372	309	128	295	261	142	250	135	247	
Fertilizers.....	902	755	911	703	804	1,334	898	1,187	672	303	832	333	630	
Soda and compounds.....	388	371	476	486	536	579	388	350	390	431	575	512	587	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	295	362	362	—	319	378	334	481	429	428	430	446	464	
Films.....	363	180	243	421	315	437	232	165	91	150	132	118	136	
Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
Exports, excluding gold—														
Total.....	91,419	98,490	101,973	90,854	72,314	83,465	84,002	110,704	111,622	101,463	113,360	102,778	106,790	
EXPORTS OF CANADIAN PRODUCE—														
Vegetable products.....	90,433	97,163	101,022	90,100	71,079	82,719	83,565	109,853	110,823	100,782	110,548	101,440	102,972	
Animal products.....	24,819	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246	16,254	
Chemicals and allied products.....	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,982	12,842	16,056	16,084	13,344	
Textiles.....	984	1,084	911	1,352	1,733	1,428	1,607	2,004	2,081	2,050	1,943	1,740	1,895	
Wood and paper.....	26,044	22,591	22,333	22,449	18,405	20,544	24,754	28,545	34,365	35,296	36,726	35,451	31,530	
Iron and its products.....	3,451	5,679	4,919	6,132	4,993	6,123	4,165	11,018	15,491	12,511	11,659	9,271	13,285	
Non-ferrous metals.....	14,780	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,934	15,020	15,938	
Non-metallic minerals.....	3,011	3,587	3,404	2,603	2,502	2,243	2,305	2,855	2,666	3,238	3,271	3,017	2,992	
Chemicals and allied products.....	2,291	2,201	2,104	2,631	2,204	3,140	2,777	3,175	2,485	1,757	3,974	1,984	2,663	
Miscellaneous commodities.....	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,467	4,077	3,489	3,261	3,446	5,171	
ACTIVE BALANCE OF TRADE—	12,365	13,929	20,863	19,750	1,273	6,731	-1287	10,226	20,917	11,967	14,524	16,491	-1854	
Exports—	To United Kingdom.....	25,024	30,008	29,317	30,555	29,688	40,413	37,499	48,922	53,804	41,637	46,790	44,402	13,558
To United States.....	48,090	45,201	53,996	28,809	24,899	25,581	29,736	13,476	39,350	41,701	42,572	39,528	39,041	
To Other Countries.....	17,309	21,954	17,709	21,736	16,492	16,725	16,330	19,495	17,570	17,444	21,186	17,510	19,773	

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939				1940					
	Aug.	Oct.	Dec.	Feb.	Mar.	April	May	June	July	Aug.
AGRICULTURAL PRODUCTS—										
Wheat	779,271	1,662,587	890,638	890,044	450,032	488,268	1,018,727	1,147,286	1,144,263	607,175
Corn	525	8,379	25,171	13,699	8,403	10,276	8,630	8,439	2,106	7,630
Oats	36,693	104,193	74,741	107,688	77,086	72,417	89,205	46,580	61,461	50,182
Barley	70,200	105,185	42,437	45,308	45,226	34,249	42,945	20,030	30,702	68,396
Rye	7,577	25,508	13,043	4,568	4,507	4,124	14,974	10,068	11,640	14,725
Flaxseed	1,036	11,189	8,105	1,533	1,379	1,771	3,254	1,655	3,033	3,355
Other grain	511	5,967	1,773	785	893	669	458	512	640	549
Flour	98,748	153,760	148,852	104,056	95,634	95,141	118,187	88,151	90,730	94,464
Other mill products	104,640	149,404	131,162	118,490	123,235	104,651	113,679	90,637	102,949	107,820
Hay and straw	4,117	20,121	16,722	17,530	17,147	18,506	11,951	5,262	3,095	5,870
Cotton	405	835	534	689	1,389	934	1,136	1,303	2,451	2,035
Apples (fresh)	2,277	50,459	16,527	16,037	14,851	6,977	3,017	898	527	2,744
Other fruit (fresh)	11,257	11,513	855	763	714	647	1,067	4,968	16,804	
Potatoes	2,515	47,578	19,132	21,046	24,926	39,423	33,586	15,951	4,724	3,724
Other fresh vegetables	8,275	14,818	8,191	9,712	8,237	7,503	4,398	3,811	6,085	8,610
Other agricultural products	16,575	151,643	30,724	25,782	28,456	27,482	23,435	14,404	16,542	23,104
ANIMAL PRODUCTS—										
Horses	3,276	4,229	3,241	2,802	0,807	5,361	4,975	3,579	4,018	3,115
Cattle and calves	41,545	64,840	23,160	19,876	23,592	31,920	30,337	24,382	35,479	45,625
Sheep	1,874	7,743	1,516	1,377	1,168	1,310	0,648	346	931	1,803
Hogs	11,585	19,429	21,054	20,540	20,027	22,921	22,103	15,366	15,047	15,871
Dressed meats (fresh), (cured, salted, canned)	8,190	9,683	10,422	8,109	9,011	9,831	9,700	8,877	10,015	8,924
Other packing house products (edible)	9,027	9,957	20,115	18,185	14,590	14,322	18,382	12,830	13,375	17,886
Poultry	3,812	4,815	4,123	2,839	3,330	3,047	4,040	3,023	3,213	4,188
Eggs	62	117	5,475	644	507	232	274	243	181	163
Butter and cheese	8,383	8,127	2,973	5,603	4,083	3,104	3,121	6,062	8,356	7,697
Wool	1,094	1,836	694	1,137	553	562	714	1,297	2,000	992
Hides and leather	3,028	4,051	4,068	3,454	3,602	3,234	3,376	2,285	3,484	2,586
Other animal products	3,978	5,983	5,853	6,053	5,556	5,083	5,449	4,694	4,967	5,398
MINE PRODUCTS—										
Anthracite coal	740	1,798	964	847	8,633	449	1,258	1,069	1,940	850
Bituminous coal	663,801	881,137	719,780	731,942	695,572	693,147	779,436	742,106	708,426	821,683
Lignite coal	71,117	416,951	207,628	210,484	151,659	113,565	62,424	42,434	48,056	104,894
Coke	47,635	108,674	88,966	92,364	79,585	64,652	63,191	65,041	75,744	74,802
Iron ore	7,737	1,609	5,661	1,543	105	5,128	33,183	43,971	59,815	64,526
Other ore and concentrates	346,400	304,851	294,861	336,471	340,189	382,522	391,790	341,818	344,889	326,183
Base bullion and matte	67,960	86,518	86,268	92,467	89,098	102,742	100,281	97,278	100,712	109,892
Gravel, sand, stone (crushed)	319,031	350,264	134,729	73,710	83,927	144,223	364,366	628,820	622,201	580,966
Slate or block stone	5,241	8,867	3,868	1,090	1,187	3,705	3,586	2,632	2,179	3,285
Crude petroleum	53,018	57,340	34,607	33,892	28,925	41,530	54,407	55,445	65,292	56,468
Asphalt	57,016	21,106	5,523	2,827	2,882	5,278	16,579	39,028	48,027	53,312
Salt	16,089	22,124	12,149	9,503	11,500	16,474	20,537	16,833	16,315	16,716
Other mine products	234,034	269,705	189,206	145,916	152,341	164,225	170,064	197,722	227,160	263,982
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	164,946	279,318	172,395	222,074	181,474	174,077	163,327	174,835	196,397	131,380
Ties	1,658	7,252	2,147	1,129	1,124	2,318	10,369	3,245	2,834	10,594
Pulpwood	116,401	151,899	166,143	300,609	216,493	141,052	125,016	225,823	272,390	255,728
Lumber, timber, box, crate, and cooperage material	303,184	349,277	209,057	208,614	237,228	288,178	388,706	383,711	504,391	552,771
Other forest products	22,648	14,424	39,595	12,202	18,398	13,320	18,911	28,248	29,443	26,335
MANUFACTURES AND MISCELLANEOUS										
Gasoline, petroleum products	219,530	195,890	133,907	112,193	120,745	154,840	220,979	198,517	205,990	241,335
Sugar	27,504	41,254	29,570	14,274	18,028	33,756	33,371	31,062	23,922	24,785
Iron, pig and bloom	10,957	34,174	17,235	15,337	12,588	13,594	26,481	30,482	27,455	17,278
Rails and fastenings	8,032	12,897	3,619	1,806	8,311	9,065	3,913	21,653	7,848	2,998
Iron and steel (bar, etc.)	49,881	84,440	66,936	65,376	72,665	67,078	73,334	69,708	79,708	97,822
Castings, machinery and boilers	9,319	8,047	7,363	7,426	7,375	10,208	11,107	10,568	12,839	13,993
Cement	83,955	60,428	14,623	17,514	26,542	43,137	77,661	96,554	112,098	88,439
Brick and artificial stone	17,908	23,833	6,960	6,254	8,438	11,166	19,128	23,792	25,803	24,907
Lime and plaster	26,846	27,392	23,738	23,063	25,119	29,524	35,042	28,354	30,694	30,700
Sewer pipe and drain tile	3,143	3,609	1,532	563	530	1,619	3,223	4,001	4,491	4,837
Agricultural implements and vehicles other than autos	9,942	5,156	6,918	7,001	11,232	18,624	13,435	11,182	11,985	13,273
Automobiles and auto trucks	10,583	19,333	32,604	30,990	34,901	39,353	42,845	34,500	41,500	32,532
Household goods	1,160	2,794	874	858	1,727	3,547	2,538	1,395	1,315	1,399
Furniture	2,462	3,525	2,639	3,033	3,069	2,842	2,415	2,393	4,093	3,578
Beverages	20,041	21,323	22,244	12,968	16,556	19,285	22,077	21,278	24,221	25,002
Fertilizers, all kinds	38,292	66,111	64,109	54,286	78,300	105,123	175,925	39,018	29,031	38,344
Paper printed matter, books	141,738	204,713	208,776	207,586	230,599	238,316	255,263	237,250	245,742	220,035
Wood-pulp	53,028	84,056	89,571	92,107	89,483	97,999	106,437	105,557	111,120	106,160
Fish (fresh, frozen, cured)	4,063	8,764	8,802	9,039	8,145	3,998	2,956	2,965	4,957	6,136
Canned goods (except meats)	19,857	49,191	28,972	24,135	27,996	17,737	24,145	15,598	15,385	20,907
Other manufactures and miscellaneou	312,401	332,184	293,943	264,296	261,679	298,277	385,572	371,505	387,506	320,408
Merchandise	136,550	170,005	121,430	132,254	145,800	173,604	163,090	136,000	138,725	155,247
Grand Total, 000 tons	5,097	7,600	5,263	5,185	4,657	4,927	6,242	6,285	6,687	6,659

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1939			1940								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating revenues.....\$000	18,986	17,676	15,074	14,845	14,886	15,117	14,696	17,378	19,508	19,805	18,443	18,258
Operating expenses.....\$000	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609	15,985	15,350	15,049
Operating income.....\$000	4,381	3,795	2,897	683	772	989	609	2,450	4,576	3,418	2,658	2,811
No. of tons carried.....000 tons	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922	3,962
Ton miles.....000,000 tons	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1,733	1,636	1,470	1,664
Passengers carried.....000	611	592	938	891	1,071	844	695	770	882	1,018	758	
Passengers carried one mile.....000,000 pass.	54	48	95	72	65	83	61	69	89	104	114	92
Total pay-roll.....\$000	9,514	8,902	8,870	9,066	8,881	8,857	8,860	9,654	9,703	10,373	10,338	9,882
Number of employees.....000	73	69	68	70	68	68	68	73	76	79	79	78
Canadian Pacific—												
Operating revenues.....\$000	16,781	15,489	13,699	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584	15,690
Operating expenses.....\$000	10,454	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10,564	12,019	12,369	12,007
Operating income.....\$000	5,844	5,592	4,382	1,829	1,972	1,502	946	2,464	2,923	2,405	2,264	2,986
No. of tons carried.....000 tons	4,007	3,778	2,705	2,600	2,668	2,353	2,529	3,115	3,017	3,291	3,280	3,288
Ton miles.....000,000 tons	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284	1,485
Passengers carried.....000	457	428	731	698	700	813	596	474	550	682	780	535
Passengers carried one mile.....000,000 pass.	47	42	82	60	57	71	50	60	75	98	117	82
Total pay-roll.....\$000	6,279	5,953	5,882	6,161	6,051	6,209	6,306	6,827	6,774	6,910	6,705	6,234
Number of employees.....000	44	42	43	44	45	45	47	50	52	50	48	47
All Railways—												
Carloadings.....000 cars	270,28	248,33	199,85	210,23	199,15	195,11	218,90	236,97	239,58	247,56	255,95	252,43
Operating revenues.....\$000	39,681	36,703	33,232	30,495	30,000	30,145	29,916	34,630	36,914	38,398	37,409	37,319
Operating expenses.....\$000	26,985	25,146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240	29,403
Operating income.....\$000	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,657	6,042	5,116	6,248
No. of tons carried.....000 tons	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9,363	9,394
No. of tons carried one mile.....000,000 tons	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2,987	3,385
Passengers carried.....000	1,228	1,156	1,874	1,813	1,753	2,072	1,607	1,334	1,511	1,719	1,908	1,407
Passengers carried one mile.....000,000 pass.	115	101	196	144	134	168	124	141	180	219	248	190
Total pay-roll.....\$000	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188	17,168
Number of employees.....000	125	118	118	119	122	120	122	131	137	138	135	133

¹ October operating revenues C.P.R. \$16,891,000; C.N.R. \$19,846,000; Carloadings, 230,841.

19. CANAL CARGO TRAFFIC

Canal	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie													
000 tons	12,353	10,438	654	.....	.....	.....	1,278	12,250	13,455	13,842	13,713	13,002	12,971
Welland													
000 tons	1,748	1,535	404	.....	.....	.....	449	2,051	1,913	1,832	1,820	1,616	1,491
St. Lawrence													
000 tons	1,215	1,073	33	.....	.....	.....	268	1,057	1,055	1,123	1,008	992	1,070

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—													
BANK OF ENGLAND—	£ mn.	155.0	147.7	128.4	144.2	146.1	156.7	154.7	148.9	150.6	130.4	156.4	181.0
Private deposits.....£ mn.		530.3	627.8	545.1	527.4	531.6	534.9	537.5	547.0	589.1	608.9	613.9	606.0
Bank and currency notes.....£ mn.		0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Gold Reserve.....£ mn.													
LONDON CLEARING BANKS—													
Deposits.....£ mn.		2,327	2,345	2,441	2,410	2,365	2,303	2,354	2,413	2,469	2,454	2,481	2,597
Discounts.....£ mn.		289	353	334	383	353	336	338	409	284	415	430	401
Advances.....£ mn.		1,013	995	1,002	997	1,000	1,006	983	964	963	932	919	957
Investments.....£ mn.		605	611	609	610	609	611	618	633	636	658	682	697
Money—													
Day-to-day rate.....p.c.		1.63	.75	.67	.67	.88	.88	1.00	.88	1.00	1.00	1.00	1.00
Three months rate.....p.c.		2.16	1.21	1.27	1.08	1.05	1.05	1.03	1.05	1.03	1.03	1.03	1.03
Trade—													
IMPORTS, Total.....£ mn.		61.8	84.0	86.0	105.0	95.6	103.5	110.0	105.0	90.8	87.0	95.0	80.6
Food, drink and tobacco.....£ mn.		29.8	38.0	42.8	46.0	37.9	43.7	42.1	39.8	35.5	30.2	35.2	29.3
Raw materials.....£ mn.		15.9	23.7	23.2	31.5	33.0	34.7	35.3	35.9	29.1	28.0	28.7	22.1
Manufactured.....£ mn.		15.7	21.2	20.0	26.6	24.2	29.6	32.0	29.4	25.8	28.4	30.8	28.8
Total net imports.....£ mn.		59.8	81.2	85.1	101.3	93.2	104.9	105.6	102.3	88.8	85.2	93.6	79.4
EXPORTS, DOMESTIC, TOTAL.....£ mn.		24.0	37.4	40.2	41.1	37.4	41.5	48.3	45.5	36.2	31.2	32.0	31.2
Food, drink and tobacco.....£ mn.		2.2	3.6	3.8	3.9	2.9	2.9	3.8	3.5	2.8	2.6	2.7	2.6
Raw materials.....£ mn.		3.8	5.0	4.6	4.3	4.1	4.6	4.6	3.8	2.5	1.7	1.9	
Manufactured.....£ mn.		18.0	28.0	30.6	31.8	29.7	33.5	30.0	26.7	29.0	25.6	26.3	
Employment—													
Number unemployed.....000		1,421	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939				1940								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries.....	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9	131.6	136.2	139.2
MANUFACTURING.....	122.1	122.2	118.2	120.5	122.6	123.4	125.7	129.2	130.3	134.4	138.4	143.8	144.6
Animal products—edible.....	149.0	144.0	132.4	132.5	131.3	132.0	137.4	148.0	151.6	156.6	174.9	170.9	172.1
Fur and products.....	114.3	114.2	106.0	102.4	107.2	110.1	115.9	120.7	119.8	119.0	114.3	117.8	117.6
Leather and products.....	123.1	125.7	120.9	125.8	129.8	124.9	122.5	116.8	110.3	110.3	119.5	121.0	121.4
Lumber and products.....	88.2	84.1	77.1	80.0	80.5	79.5	85.8	97.5	102.6	106.3	107.6	107.9	104.1
Rough and dressed lumber.....	76.0	69.6	62.4	66.3	67.4	66.6	74.5	91.6	98.3	103.2	104.5	102.9	95.6
Furniture.....	90.8	91.6	87.9	80.2	90.0	90.3	89.8	91.6	91.8	96.6	102.0	105.0	105.0
Other lumber products.....	126.0	125.5	116.9	117.6	117.0	114.2	120.4	122.9	127.0	127.2	127.8	131.0	134.0
Musical instruments.....	58.4	56.2	53.9	54.6	54.0	59.6	61.5	62.1	63.9	64.3	75.7	76.1	78.2
Plant products—edible.....	146.6	138.5	116.0	116.0	115.8	115.1	115.4	121.1	126.8	134.7	140.9	171.3	150.5
Pulp and paper products.....	113.9	113.1	110.2	111.4	111.3	110.8	112.9	117.6	118.7	120.5	121.5	121.9	121.1
Pulp and paper.....	102.3	99.4	97.5	98.5	98.5	97.6	101.6	110.7	113.5	116.5	117.8	117.8	115.4
Paper products.....	146.7	147.4	137.8	138.9	141.9	139.8	139.9	141.6	142.2	144.7	147.5	149.5	149.7
Printing and publishing.....	117.6	118.5	116.9	118.6	117.3	117.8	118.1	115.2	117.0	117.6	117.5	117.8	118.7
Rubber products.....	115.6	116.0	108.8	108.6	108.1	109.3	108.4	107.5	105.2	110.9	118.0	118.5	120.1
Textile products.....	134.0	135.7	132.0	136.5	142.7	144.4	144.9	144.6	139.7	142.1	145.0	152.0	152.8
Thread, yarn and cloth.....	144.1	148.9	148.8	153.2	156.7	158.0	158.2	157.6	154.4	158.1	158.4	161.9	162.0
Hosiery and knit goods.....	136.9	140.8	131.8	135.9	138.1	141.2	141.3	134.9	138.7	136.1	136.2	139.8	139.2
Garments and personal furnishings.....	126.0	124.1	118.1	124.6	134.6	136.3	136.6	138.0	131.8	134.7	144.0	149.0	151.6
Other textile products.....	123.3	119.7	120.7	122.7	131.9	132.8	135.3	133.8	123.7	127.2	135.4	151.1	150.3
Tobacco.....	98.8	100.5	150.8	164.0	172.2	165.6	134.5	100.3	100.0	103.3	105.9	106.0	100.1
Beverages.....	181.3	173.1	174.3	166.7	165.9	164.3	171.6	172.9	179.7	182.6	184.9	190.5	196.0
Chemicals and allied products.....	175.7	178.4	176.5	178.9	180.7	182.0	190.4	191.4	198.5	203.5	208.1	213.1	218.9
Clay, glass and stone products.....	99.4	94.6	87.4	84.7	83.0	85.3	95.6	106.0	107.3	112.8	111.6	112.4	114.7
Electric light and power.....	143.6	139.8	134.5	132.2	130.7	130.6	133.9	137.5	139.7	144.2	146.4	148.5	146.8
Electrical apparatus.....	139.8	140.2	139.4	140.2	139.4	142.3	143.8	147.3	151.6	156.1	160.6	189.4	173.5
Iron and steel products.....	107.6	111.7	110.0	113.7	116.7	118.9	122.2	126.4	128.1	132.2	136.6	144.3	151.6
Crude, rolled and forged products.....	151.7	156.0	151.3	153.5	150.4	148.7	151.6	158.3	158.6	169.2	166.9	175.1	179.3
Machinery.....	123.4	124.7	121.7	124.8	126.9	131.0	132.9	140.0	139.0	145.0	152.5	158.1	165.8
Agricultural implements.....	60.1	63.2	63.2	65.4	71.4	75.4	77.7	81.4	80.9	82.4	79.0	83.2	83.6
Land vehicles.....	94.8	101.4	103.3	107.6	110.2	112.0	112.3	115.3	111.1	110.8	117.6	123.6	131.6
Automobiles and parts.....	130.9	154.9	155.4	155.4	156.5	163.4	164.9	168.0	144.2	139.5	163.5	180.0	200.0
Steel shipbuilding and repairing.....	62.4	70.9	53.6	57.5	103.5	128.3	170.9	206.2	253.8	277.2	285.8	288.0	287.3
Heating appliances.....	142.7	139.7	121.1	123.4	130.9	128.4	134.8	132.7	122.6	125.5	143.3	151.1	157.0
Iron and steel fabrication.....	131.6	132.4	129.8	132.2	132.5	132.6	137.5	142.5	150.6	150.4	166.9	177.9	185.6
Foundry and machine shop products.....	124.4	122.0	118.3	118.1	121.5	120.1	122.6	124.8	131.1	141.9	149.4	160.4	162.7
Other iron and steel products.....	119.9	121.4	117.1	121.4	122.5	124.3	129.6	132.0	140.9	147.3	149.7	172.1	172.1
Non-ferrous metal products.....	167.0	169.2	166.5	165.2	171.0	173.0	175.9	180.5	185.6	199.4	203.8	207.8	211.5
Non-metallic mineral products.....	168.5	165.7	163.4	158.4	158.7	161.7	165.2	172.7	173.7	176.5	180.9	179.7	178.7
Miscellaneous.....	152.3	154.2	146.1	148.6	152.2	153.8	156.8	154.2	150.6	151.0	152.2	155.0	159.6
LOGGING.....	206.4	203.6	237.8	227.2	179.1	90.0	60.5	105.2	121.4	122.6	128.0	208.0	258.6
MINING.....	171.0	171.3	164.7	168.7	167.1	170.4	164.5	166.7	167.2	168.1	170.2	172.3	174.0
Coal.....	94.4	96.0	94.0	94.7	94.1	89.7	86.2	84.4	85.8	87.3	91.2	93.1	95.8
Metallic ores.....	352.6	354.4	342.4	354.5	350.2	350.2	353.1	354.9	352.8	351.6	350.0	350.3	351.5
Non-metalliferous (except minerals).....	143.7	138.8	123.4	123.7	125.4	124.8	135.0	145.9	153.9	158.0	158.3	158.6	158.6
COMMUNICATIONS.....	86.7	85.5	84.3	82.7	82.2	83.2	83.8	87.1	89.4	90.9	92.1	90.7	90.4
Telephones.....	100.0	96.6	95.7	93.3	91.7	89.8	90.0	98.2	103.3	108.6	110.2	108.0	105.5
TRANSPORTATION.....	83.0	82.4	81.2	79.8	79.6	81.4	82.1	84.0	85.6	86.1	87.2	86.3	86.3
Street railways and cartage.....	133.5	135.0	128.3	126.2	125.4	125.1	128.7	133.7	134.5	137.3	137.5	139.1	140.0
Steam railways.....	79.2	77.0	75.8	72.8	75.6	75.5	77.2	77.5	81.8	82.7	81.5	83.1	76.6
Shipping and stevedoring.....	88.1	88.0	67.1	60.8	62.1	61.6	59.1	91.1	93.2	95.7	97.5	93.9	94.8
CONSTRUCTION AND MAINTENANCE.....	117.6	93.8	68.8	58.1	55.4	59.6	68.4	90.5	105.0	114.3	121.1	121.1	120.5
Building.....	85.1	75.2	55.7	48.4	44.4	45.9	64.0	68.4	79.0	97.8	116.5	127.2	137.8
Highway.....	209.1	158.1	101.6	72.0	67.3	78.3	91.7	126.1	152.7	162.5	166.8	166.3	157.6
Railway.....	64.5	52.1	51.1	55.0	55.9	56.3	61.4	79.9	86.2	85.7	82.0	85.0	66.0
SERVICES.....	135.2	132.9	133.7	131.8	132.6	133.4	138.2	142.5	149.2	155.4	157.1	147.3	148.8
Hotels and restaurants.....	129.0	127.6	129.0	127.8	128.6	127.1	130.4	135.8	145.7	154.6	156.9	142.7	140.5
Personal (chiefly laundries).....	145.9	142.3	141.8	138.7	139.7	144.6	151.8	154.3	155.3	156.8	157.4	155.5	163.4
TRADE.....	140.2	144.7	149.9	136.4	140.9	137.6	138.3	140.7	142.8	141.4	142.9	146.8	148.9
Retail.....	144.8	151.8	160.1	141.9	139.5	142.9	143.6	146.2	148.6	149.5	147.5	152.2	154.0
Wholesale.....	128.1	126.0	122.7	121.9	123.0	123.7	124.6	126.7	127.8	129.8	130.7	132.7	133.4
Cities—													
Montreal.....	110.7	112.7	108.0	105.7	108.1	108.8	111.3	113.5	114.3	114.9	117.8	122.4	124.3
Quebec.....	111.6	110.6	107.8	107.1	108.7	108.1	115.6	125.6	127.3	134.0	138.6	144.7	149.0
Toronto.....	117.4	117.7	116.0	113.9	114.6	115.9	117.9	119.9	121.4	124.4	128.5	133.0	135.2
Ottawa.....	113.1	109.5	109.6	109.2	108.9	110.6	111.0	117.9	124.0	126.1	124.4	127.6	131.2
Hamilton.....	112.8	116.1	114.3	116.6	117.1	116.4	120.1	122.3	124.2	126.8	129.6	133.2	134.4
Windsor.....	140.4	147.9	149.7	148.6	149.2	155.3	155.2	160.0	143.4	140.9	169.1	177.6	188.5
Winnipeg.....	99.3	100.6	97.8	95.8	94.4	95.4	98.6	99.4	101.3	102.8	105.6	105.3	107.5
Vancouver.....	114.8	113.7	111.0	110.3	109.0	111.5	115.7	118.6	122.9	127.3	128.9	129.6	127.9
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	508	557	618	641	649	620	550	459	394	323	249	
Persons on agricultural aid.....	000	78	73	96	112	124	130	110	84	62	49	21	
Total.....	000	588	629	714	753	773	750	660	543	456	372	270	

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries.....	118.3	119.8	120.7	118.8	118.2	118.5	118.7	120.9	122.4	124.4	126.5	129.6	133.2
MANUFACTURING.....	121.0	123.0	125.1	125.0	125.2	124.4	124.7	126.9	127.7	131.4	134.5	139.3	143.3
Leather and products.....	124.1	130.5	136.8	131.0	125.3	121.0	117.6	113.5	110.7	113.8	115.6	117.0	122.4
Rough and dressed lumber.....	75.8	78.3	80.1	89.1	82.4	80.3	81.7	80.6	82.4	85.9	91.5	103.9	
Furniture.....	84.4	85.7	93.2	89.6	90.4	91.0	91.7	93.0	93.9	99.2	98.1	97.2	97.6
Musical instruments.....	46.4	45.0	54.2	60.9	62.0	72.8	75.8	75.1	70.8	64.0	65.7	62.7	62.1
Pulp and paper.....	100.0	99.9	101.1	104.9	103.9	101.8	102.5	108.6	109.9	109.7	113.4	114.3	112.8
Paper products.....	142.2	143.0	144.7	143.5	144.2	141.8	140.5	140.5	143.3	144.3	145.3	145.7	145.1
Printing and publishing.....	117.0	117.0	115.7	117.4	118.5	118.6	119.2	118.2	117.9	117.7	118.1	117.8	118.1
Rubber products.....	114.7	112.7	111.7	109.1	106.8	108.8	109.4	107.9	108.3	111.9	118.8	118.7	119.2
Textile products.....	131.9	135.6	138.9	137.3	140.0	139.9	141.0	142.7	141.3	140.0	148.7	150.2	150.4
Thread, yarn and cloth.....	143.8	147.9	151.5	153.5	154.9	150.6	158.2	157.3	156.9	159.2	157.9	162.7	161.7
Hosiery and knit goods.....	132.3	136.3	137.5	138.0	137.8	138.9	140.0	140.4	137.7	138.6	138.3	138.5	134.5
Clay, glass and stone products.....	94.5	96.4	99.2	98.8	97.3	96.1	95.2	98.8	96.9	101.2	100.8	102.8	109.0
Electric light and power.....	141.3	141.4	136.7	136.5	135.0	134.5	135.5	137.6	137.9	139.9	140.5	142.3	144.5
Electric apparatus.....	132.8	138.1	143.4	142.5	143.9	145.0	146.0	149.9	150.2	156.1	157.5	162.9	166.0
Iron and steel products.....	112.1	114.4	116.0	113.0	112.1	111.9	115.1	120.7	120.0	135.3	143.2	152.1	157.9
Crude, rolled and forged products.....	153.9	159.7	166.8	151.5	148.0	138.5	145.3	152.4	158.4	170.7	170.3	181.1	181.8
Machinery other than vehicles.....	122.3	123.6	124.5	128.5	129.4	132.3	133.2	132.7	136.4	142.5	161.7	156.5	164.3
Agricultural Implements.....	70.1	72.6	71.3	67.1	65.5	65.8	70.0	72.8	70.3	78.8	88.9	99.8	97.5
LOGGING.....	166.2	181.9	184.1	156.4	144.1	114.4	84.3	137.0	170.7	170.3	193.6	208.1	208.2
MINING.....	163.8	164.9	163.4	168.6	170.0	170.2	170.3	170.4	169.6	168.9	168.8	167.6	166.7
Metallic ores.....	341.0	349.5	350.8	358.3	357.3	358.1	359.2	358.8	352.8	344.7	342.8	341.1	339.0
Non-metallic minerals (except coal).....	134.0	136.2	120.0	139.6	141.5	137.9	143.2	141.9	147.6	146.2	146.3	144.3	146.1
Telephones.....	82.3	81.7	81.7	81.8	81.4	82.9	83.8	84.4	85.0	84.2	84.8	84.8	85.6
TRANSPORTATION.....	86.1	88.7	87.6	88.1	88.8	87.9	91.8	89.6	91.5	91.7	90.9	89.6	88.9
Street railways and carriage.....	130.8	134.9	130.7	128.8	129.9	128.7	130.4	133.7	133.0	133.7	133.5	134.3	137.1
Steam railways.....	77.3	75.6	76.5	78.7	78.2	78.1	79.4	78.8	81.0	80.4	78.4	77.9	77.7
Shipping and stevedoring.....	77.8	79.1	85.4	77.5	78.8	75.8	82.7	83.2	84.3	85.5	86.8	82.0	85.7
CONSTRUCTION AND MAINTENANCE.....	103.1	99.6	89.8	78.7	78.7	76.2	83.0	79.8	85.0	87.4	94.8	98.6	105.6
Building.....	72.0	65.5	59.2	55.2	55.6	56.4	58.7	67.2	73.8	85.0	100.6	108.3	117.6
Highway.....	173.5	159.7	122.7	91.3	84.7	101.0	105.1	131.5	131.5	132.8	136.9	129.6	130.8
Railway.....	63.5	60.4	62.0	62.8	62.5	66.4	65.1	72.8	74.6	73.9	68.9	71.0	65.0
Hotels and Restaurants.....	131.4	131.8	132.7	133.4	134.8	135.4	139.3	138.3	131.1	137.6	140.0	139.5	140.9
TRADE.....	139.3	137.3	141.8	139.3	139.0	141.7	140.4	142.1	142.9	143.1	143.0	146.2	146.8
Retail.....	144.5	145.3	145.3	144.4	143.1	146.4	144.8	147.2	148.5	149.9	151.7	154.4	154.6
Wholesale.....	124.5	123.7	124.4	126.6	126.7	126.4	126.6	127.6	127.3	127.8	128.6	128.8	129.6
Economic Areas—													
Maritime Provinces.....	117.4	125.3	122.8	122.7	120.5	116.2	115.1	114.9	115.2	126.8	119.6	123.7	133.3
Quebec.....	126.2	127.7	129.4	122.2	119.8	121.2	118.7	120.1	121.5	124.6	129.8	135.9	142.7
Ontario.....	121.7	123.4	127.9	124.4	123.0	122.7	120.2	124.5	126.6	130.2	131.6	136.0	139.3
Prairie Provinces.....	106.8	106.5	106.3	105.1	106.1	105.5	106.4	108.0	108.7	107.0	110.3	110.9	113.5
British Columbia.....	112.4	111.7	107.3	108.9	108.3	107.6	107.5	109.1	109.3	110.8	118.7	121.8	122.9
Cities—													
Montreal.....	106.2	110.8	116.4	112.6	114.1	113.9	112.4	109.9	110.2	111.2	113.9	117.6	119.9
Quebec.....	109.3	110.9	112.5	113.5	114.2	114.1	114.4	125.5	125.9	130.0	132.9	139.7	145.8
Toronto.....	114.6	114.6	120.0	117.5	117.5	118.3	116.4	119.3	120.7	123.4	126.6	129.5	132.0
Ottawa.....	111.8	110.9	113.8	113.4	112.4	113.0	110.9	115.8	121.7	122.3	121.0	124.1	129.7
Hamilton.....	111.1	111.1	114.3	116.0	117.8	117.5	116.3	120.4	122.5	123.6	125.5	130.5	132.4
Windsor.....	151.0	155.2	161.0	147.9	141.8	140.4	138.0	145.7	140.0	155.1	187.5	194.5	202.7
Winnipeg.....	97.0	99.0	98.8	98.3	97.6	99.1	98.3	99.6	100.2	100.6	102.3	102.3	105.0
Vancouver.....	114.3	114.8	118.3	116.4	111.8	113.1	114.8	110.3	120.5	122.4	123.3	126.2	127.4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939		1940										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	9.0	9.7	11.4	11.3	11.7	10.8	9.6	7.0	7.6	0.4	5.2	4.4	
Employment: Applications: No.	73,057	70,581	55,709	70,466	64,735	62,931	71,728	67,801	67,188	78,804	80,147	94,389	83,525
Vacancies: No.	37,157	29,911	25,395	26,935	25,126	26,286	33,882	40,274	39,078	48,058	55,747	71,581	55,895
Placements: No.	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192	51,789
Strikes and Lockouts:—													
Disputes in existence: No.	25	15	11	6	14	11	18	22	14	15	18	10	
Number of employees: No.	6,630	5,058	1,570	919	3,161	2,380	13,807	8,585	7,154	7,101	6,712	2,668	
Time lost in working days: No.	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,612	15,933	6,053	
Wage earners unemployed: No.	283	296	384	377	387	391	307	305	275	238	201	157	119
Vital Statistics:—													
Births.....	7,300	8,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203	8,347
Deaths.....	4,228	4,214	4,505	4,828	4,435	4,606	4,613	4,839	4,122	4,334	4,107	4,165	4,721
Marriages.....	7,297	5,037	4,987	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7,129	6,126	5,412
Immigration—													
Total.....	1,036	763	621	543	515	703	800	912	1,131	1,485	1,342	1,076	
Returned Canadians from U.S.	470	356	378	263	255	287	307	404	493	458	516	506	

* Includes enlisted men who were previously unemployed wage-earners.

* Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939 = 100.....	103.5	103.8	103.8	103.8	103.8	104.6	104.6	104.9	104.9	105.6	105.9	106.4	107.0
Food.....	106.3	107.1	104.7	104.5	104.8	104.8	104.8	104.9	104.9	105.3	105.4	105.4	106.1
Fuel.....	104.4	105.3	104.5	105.5	105.8	105.7	105.9	106.1	106.0	107.9	108.4	108.5	108.0
Rent.....	104.1	104.4	104.4	104.4	104.4	104.4	104.4	104.9	106.9	106.9	106.9	106.9	107.7
Clothing.....	99.6	99.6	103.3	103.3	103.3	107.8	107.8	107.8	109.1	109.1	109.1	112.4	113.5
Sundries.....	101.7	101.9	102.0	101.8	101.9	101.8	101.8	101.8	101.8	102.2	103.0	102.8	102.8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck.....lb.	16.9	16.6	16.0	16.3	16.4	16.2	16.2	16.5	16.5	17.8	17.7	17.5	17.4
Beef, sirloin.....lb.	29.7	28.7	27.8	25.1	28.2	28.3	28.2	28.4	28.8	31.0	31.3	30.7	30.8
Veal, roast....."	17.2	16.8	16.8	17.2	17.7	17.6	17.1	16.6	16.4	16.6	16.6	17.0	17.4
Mutton, roast....."	24.4	23.8	23.8	24.6	24.8	25.3	28.9	29.2	30.2	32.4	30.8	29.0	28.0
Pork, fresh....."	24.4	23.8	23.8	23.4	23.3	23.3	23.2	23.1	22.8	22.9	23.1	23.4	23.8
Bacon, breakfast....."	32.5	31.7	30.3	30.3	30.2	29.8	29.9	29.6	29.0	29.0	32.3	32.6	32.9
Lard, pure....."	13.3	13.7	12.9	12.7	12.1	11.7	11.1	11.0	10.9	10.7	10.7	10.6	10.4
Eggs, fresh.....doz.	38.0	41.9	41.4	33.9	29.0	28.3	27.5	26.8	26.4	27.4	30.2	34.3	38.0
Milk.....qt.	11.1	11.3	11.1	11.1	11.2	11.3	11.3	11.3	11.3	11.3	11.3	11.2	11.3
Butter, creamery.....lb.	31.9	32.6	32.7	32.5	32.2	31.3	32.0	30.5	27.6	26.4	26.7	26.5	27.7
Cheese....."	22.3	22.8	23.4	24.3	25.5	26.5	26.4	25.4	24.5	24.0	23.7	23.7	23.7
Bread....."	6.1	6.1	6.1	6.1	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.3	6.3
Flour....."	3.4	3.4	3.8	3.3	3.4	3.5	3.5	3.5	3.5	3.5	3.5	3.6	3.6
Rolled oats....."	5.3	5.3	5.2	5.2	5.3	5.4	5.4	5.4	5.4	5.3	5.3	5.3	5.2
Rice....."	8.8	8.3	8.4	8.4	8.4	8.7	8.8	8.8	8.9	8.8	8.9	9.0	8.9
Beans....."	6.4	6.9	6.8	6.8	7.1	7.3	7.3	7.3	7.3	7.3	7.2	6.9	7.0
Prunes....."	11.1	11.5	11.6	11.6	11.7	11.6	11.7	11.7	11.5	11.6	11.7	11.5	11.5
Sugar, granulated....."	6.8	7.2	7.1	7.1	7.1	7.1	7.1	7.4	7.5	7.5	7.5	7.5	7.5
Sugar, yellow....."	6.8	7.0	6.9	6.9	7.0	7.0	7.0	7.0	7.2	7.3	7.3	7.3	7.3
Tea....."	60.8	61.5	63.5	64.5	66.3	66.8	67.4	68.2	68.0	68.4	68.2	68.5	68.5
Coffee....."	40.2	42.4	43.6	43.8	44.5	47.4	44.2	45.2	45.2	45.1	45.0	44.9	45.3
Potatoes.....peck	29.9	29.0	28.4	29.0	31.6	32.3	33.0	33.7	33.2	37.6	35.0	27.0	25.8
Salmon, canned.....lb. tin	22.9	23.1	23.4	23.2	23.3	23.6	23.6	23.6	23.8	23.5	23.5	23.8	23.8
Tomatoes, canned.....2½ (tin)	11.3	11.7	11.0	12.0	12.2	12.5	12.6	12.6	12.9	13.1	13.4	13.3	13.0
Peas, canned.....2½ (tin)	11.0	11.2	11.2	11.3	11.4	11.4	11.4	11.7	11.7	11.8	11.8	11.6	11.4
Raisins.....lb.	16.9	17.0	17.1	17.0	17.1	16.7	16.7	16.7	16.7	16.8	16.7	16.8	16.7
Jam, raspberry....."	16.7	16.6	16.5	16.7	16.5	16.7	16.5	16.2	16.1	16.4	16.3	16.0	16.2

26. INDEX NUMBERS OF SECURITY PRICES 1926 = 100

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	106.0	103.6	101.2	99.7	99.0	99.1	97.0	86.4	71.9	72.5	76.0	83.2	81.4
Industrials, total (68).....	177.0	171.9	165.3	162.1	161.1	159.2	154.8	125.8	111.3	113.9	119.6	132.0	129.0
Machinery and equipment (8).....	149.1	141.1	142.1	134.3	128.9	134.1	132.4	102.3	93.2	92.0	98.5	107.0	105.1
Pulp and paper (7).....	23.4	22.7	23.7	24.5	23.4	22.9	24.6	16.3	13.1	13.9	15.3	16.5	16.1
Milling (3).....	106.3	100.9	101.8	98.8	98.4	96.5	95.9	77.6	62.9	67.1	68.4	81.0	79.3
Oils (4).....	185.9	173.9	163.5	155.8	158.2	155.4	147.6	124.7	100.2	101.3	104.4	120.9	112.0
Textiles and clothing (10).....	81.4	82.9	84.7	86.4	90.7	91.4	91.6	80.5	70.3	74.5	76.0	81.9	81.5
Food and allied products (12).....	178.8	174.3	180.1	183.0	184.3	185.7	184.7	165.0	144.1	145.8	150.1	163.1	162.9
Beverages (7).....	121.4	127.5	130.8	135.4	134.0	135.4	137.9	117.9	106.9	114.2	120.3	124.0	124.8
Building materials (15).....	160.9	156.8	155.3	150.7	146.8	146.5	140.4	115.8	103.3	102.3	107.8	121.0	123.6
Industrial mines (2).....	399.6	394.8	376.8	373.6	305.5	357.6	344.1	203.2	254.0	266.8	285.6	313.5	314.8
Utilities, total (19).....	45.7	44.7	45.7	45.7	45.3	47.1	47.1	39.4	35.8	35.5	37.1	39.3	38.8
Transportation (2).....	19.6	16.0	16.4	16.7	19.7	19.4	13.4	11.1	11.1	11.5	12.9	14.1	13.0
Telephone and telegraph (2).....	123.4	125.2	126.5	126.1	125.8	126.5	124.6	116.6	112.2	107.3	111.9	116.8	117.7
Power and traction (15).....	59.5	59.6	61.3	61.3	60.3	61.1	61.9	52.0	47.0	47.1	48.6	51.3	51.1
Banks (8).....	81.0	84.2	84.4	84.5	84.3	85.1	83.8	79.7	74.7	70.0	72.1	75.0	75.2
MINING STOCK PRICES—													
Total (25).....	144.7	144.7	142.4	144.7	137.9	132.6	130.7	106.8	90.9	92.9	101.8	111.1	113.6
Gold (22).....	106.6	106.3	105.5	107.3	101.8	96.5	95.7	79.6	67.9	69.6	76.0	83.4	85.8
Base metals (3).....	299.6	301.1	298.0	298.8	288.1	281.8	276.7	221.1	186.6	187.7	209.0	227.3	228.0
Preferred Stocks.....	89.0	90.1	91.3	91.8	91.0	90.3	90.3	80.1	72.1	73.8	77.9	82.2	83.5
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.880	0.872	0.808	0.784	0.746	0.747	0.739	0.738	0.738	0.718	0.649	0.647	...
Dominion of Canada yields.....	3.47	3.35	3.40	3.37	3.33	3.33	3.28	3.25	3.31	3.30	3.26	3.23	3.22
Index of Price Index.....	111.3	113.5	112.7	113.2	114.0	114.0	114.9	115.4	114.4	114.6	115.2	115.7	115.9
Capitalized yields.....	130.7	135.1	133.2	134.4	136.2	136.2	138.1	139.3	137.0	137.4	138.9	140.3	140.8
Province of Ontario yields.....	3.63	3.49	3.52	3.44	3.40	3.47	3.47	3.40	3.50	3.62	3.59	3.45	3.45
Index of.....	75.8	72.9	73.5	71.8	71.0	72.4	71.4	73.1	75.5	74.9	72.0	72.2	72.0

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Oct. 16	Oct. 23	Oct. 30	Oct. 31	Nov. 6	Nov. 13
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	336,923,898	334,311,542	332,623,458	332,354,797	335,913,790	334,735,499
4. Deposits—						
(a) Dominion Government.....	27,744,387	30,300,320	61,066,691	62,684,323	59,743,774	67,648,535
(b) Provincial Governments.....						
(c) Chartered Banks.....	231,405,540	232,961,203	218,177,554	221,671,808	221,720,170	221,511,563
(d) Other.....	7,249,941	7,211,024	8,143,169	5,961,663	11,452,171	13,883,318
Total.....	266,489,889	279,472,546	287,387,413	290,324,793	292,916,114	302,543,415
5. Sundry liabilities.....						
6. All other liabilities.....	17,329,119	5,808,161	6,866,025	8,040,982	7,410,736	7,125,366
Total.....	628,192,642	627,132,006	634,326,652	638,170,329	643,690,397	651,864,037
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	31,792,989	36,242,989	45,132,937	45,132,937	54,032,937	65,175,657
Other currencies, of countries on a gold standard.....						
Total.....						
2. Subsidiary coin.....	31,792,989	36,242,989	45,132,937	45,132,937	54,032,937	65,175,657
3. Bills discounted.....	421,690	503,210	593,963	593,963	640,412	631,449
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	2,000,000	1,000,000	1,000,000	1,000,000		
Total.....	2,000,000	1,000,000	1,000,000	1,000,000		
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	436,394,763	438,357,822	438,348,057	438,553,458	437,202,848	432,083,095
(b) Other Dominion and Provincial Government securities.....	141,610,429	141,500,807	141,178,971	142,287,531	143,907,656	143,618,827
(c) Other securities.....						
Total.....	57,905,102	579,858,629	579,527,928	580,840,989	581,260,504	575,701,922
7. Bank Premises.....	1,734,273	1,734,813	1,728,154	1,732,470	1,732,580	1,734,291
8. All other Assets.....	14,238,497	7,702,365	6,343,670	8,880,516	8,024,063	8,620,718
Total.....	628,192,642	627,132,006	634,326,652	638,170,329	643,690,397	651,864,037

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1939						1940							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
United States Statistics—														
Industrial production.....	121	124	126	122	116	112	111	115	121	121	121	125	.....
Mineral production.....	119	120	114	118	114	117	119	118	118	120	114	115	.....
Manufacturing production.....	1935-9-100	121	124	128	122	116	112	110	114	121	121	123	127	
Index factory employment.....	1923-5-100	101.2	103.4	104.5	103.9	102.1	100.4	99.2	99.2	100.2	101.4	103.6	104.8	
Cattle receipts, primary markets.....	000	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175	
Hog receipts, primary market 000	000	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	
NEWSPRINT PRODUCTION														
000 s. tons	78.8	78.9	77.8	84.1	81.5	85.1	86.3	90.2	84.8	82.6	86.6	77.9	.....
Consumption ²	000 s. tons	257.6	240.6	254.8	218.5	216.1	251.3	244.2	257.6	241.6	206.9	213.1	238.2	
Pig iron production.....	000 l. tons	4,003	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173	4,446
Steel ingot production.....	000 l. tons	6,080	6,148	5,822	5,655	4,400	4,265	3,975	4,841	5,533	5,595	6,033	5,895	6,462
Automobile production.....	000 cars and trucks	313.4	351.8	452.0	432.1	403.6	423.3	432.7	391.2	344.6	231.7	75.9	269.1
Contracts awarded.....	0000,000	261.8	209.8	354.1	196.2	200.6	272.2	300.5	328.9	324.7	398.7	414.9	347.7
Carloadings.....	000 cars	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,820	3,718	3,135	3,269
Electric power production.....	mill. k.b.h.	11,862	11,659	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,443	.....
Imports.....	0000,000	215.3	235.4	249.6	242.0	109.8	216.7	212.2	211.4	211.4	232.3	220.2	194.9
Exports.....	0000,000	332.1	292.8	367.8	368.6	346.8	352.3	324.0	350.5	317.0	349.9	295.2
WHOLESALE PRICES	1926=100	79.4	79.2	79.2	79.4	78.7	78.4	78.4	77.5	77.7	77.4	78.0	.....
Department of Labor.....														
BOND PRICES—Dollars														
All issues, New York, S. E.....	90.79	91.24	92.33	92.02	91.97	92.86	92.48	87.87	90.14	90.06	91.33	92.08	.....
U. S. Treasury.....	102.6	104.6	108.1	106.8	106.6	107.5	107.6	105.6	105.4	106.5	105.8	105.8	.....
PRICES COMMON STOCKS														
(420)	1926=100	95.3	94.2	91.8	92.7	91.5	91.5	92.9	83.0	73.3	76.1	77.5	.....
(Copyright Standard Statist. Co.)														
Industries (350)	112.7	110.9	107.9	108.8	107.3	107.5	109.2	97.3	84.8	87.2	89.1	.....	.....
Railways (30)	32.0	31.6	29.6	29.6	28.7	28.9	29.1	25.4	22.7	24.4	24.9	.....	.....
Utilities (40)	88.0	87.3	86.7	88.4	87.6	87.1	87.8	80.8	75.1	80.1	80.3	.....	.....
Stock sales, N. Y.	Mil. Shares	23.7	19.2	17.8	16.0	13.5	16.3	20.7	39.0	15.6	7.3	7.6	.....
Bond sales, N. Y.	Mil. Dollars	170.1	161.7	176.1	144.9	120.4	135.2	165.1	176.1	102.7	98.1	79.7	.....
BANK DEPOSITS	N. Y.	Mil. Dollars	13,683	13,041	17,633	14,739	12,138	15,201	15,510	14,538	13,110	13,612	11,004	12,594
Outside, 140 centres	Mil. Dollars	19,029	18,636	22,386	19,978	17,344	19,537	16,250	19,650	18,850	19,233	18,314	18,267

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
(Millions of Dollars)

	1939				1940									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Assets—														
CANADIAN CASH RESERVE—														
Notes of Bank of Canada	54.04	65.74	66.52	70.57	64.68	57.27	57.34	61.57	58.24	58.61	77.43	70.57	81.79	
Deposits at Bank of Canada	221.02	234.12	223.49	217.00	219.30	210.53	202.32	213.91	238.31	208.53	194.41	215.54	231.34	
Total	275.06	299.85	290.01	287.57	283.99	267.80	259.66	275.48	294.55	267.14	271.85	286.11	313.13	
Gold and coin	10.06	10.38	10.70	9.00	10.89	9.09	8.79	9.29	9.48	8.71	9.55	8.88	9.74	
Foreign currency	33.78	34.30	33.57	34.92	35.49	33.65	31.59	30.71	28.71	26.48	28.97	29.29	30.01	
Notes of other banks	4.75	5.30	4.16	5.44	4.08	3.99	4.22	4.84	3.78	3.91	3.75	3.41	4.88	
Cheques on other banks	117.42	117.64	124.24	135.81	107.34	117.16	96.11	131.42	123.33	119.89	107.86	98.82	134.48	
Balances at other banks—														
United Kingdom banks	20.43	29.78	30.99	31.91	31.81	34.75	37.57	36.46	38.42	36.59	34.25	33.80	34.22	
Other foreign banks	201.09	194.02	199.89	167.15	155.88	145.31	141.02	146.67	166.61	155.26	140.81	134.98	142.87	
Canadian chartered banks	3.56	3.29	4.24	4.08	4.61	4.50	4.05	3.45	4.26	3.03	4.13	4.15	4.15	
SECURITIES—														
Dom.-Prov. Government	1,179.3	1,353.8	1,362.9	1,353.3	1,361.0	1,340.0	1,310.0	1,307.0	1,329.6	1,313.0	1,309.3	1,305.4	1,308.5	
Canadian municipal	100.97	97.01	99.72	99.12	99.30	100.83	98.47	99.03	96.32	92.64	93.28	91.68	88.81	
Foreign public	90.33	82.30	78.09	71.70	75.42	75.86	75.88	71.38	72.07	62.61	60.73	61.80	55.90	
Other	131.23	127.73	124.28	121.81	118.19	115.43	114.07	114.49	116.79	114.82	112.72	109.62	110.20	
Total	1,501.0	1,661.7	1,665.0	1,646.0	1,653.9	1,638.0	1,599.0	1,591.8	1,616.8	1,583.0	1,568.0	1,563.5		
CALL AND SHORT LOANS—														
In Canada	51.17	53.44	55.51	52.87	47.73	56.61	51.84	54.03	44.39	39.03	38.48	37.58	37.18	
Elsewhere	52.06	46.24	45.34	48.66	47.85	48.70	50.68	57.01	39.82	40.06	38.76	38.43	50.91	
CURRENT LOANS—														
In Canada—														
Prov. Governments	15.53	18.45	16.67	15.71	13.40	14.87	17.70	17.30	15.90	16.34	14.57	14.53	14.61	
Municipalities, etc.	112.58	112.57	112.13	111.02	103.09	107.29	113.32	119.91	109.29	114.94	113.28	107.96	104.21	
Other	891.42	952.30	972.78	960.26	956.14	981.92	984.16	934.26	937.95	935.85	925.20	939.82	983.04	
Elsewhere than in Canada	147.70	147.66	143.82	147.16	148.65	145.69	147.90	148.82	142.72	141.30	133.46	130.53	127.87	
OTHER ASSETS—														
Non-current loans	9.07	8.91	8.55	8.31	8.26	8.12	8.11	8.09	7.94	7.95	7.98	7.90	7.72	
Bank premises	72.19	72.39	71.97	71.89	72.09	72.13	71.96	71.95	71.99	71.88	71.43	71.43	71.68	
Other real estate	7.86	7.75	7.71	7.73	7.71	7.69	7.64	7.63	7.63	7.60	7.52	7.51	7.43	
Mortgages	4.18	4.06	4.10	4.03	4.02	4.05	4.03	4.01	3.97	3.94	3.94	3.92	3.81	
Loans to controlled companies	11.28	11.46	11.45	11.31	11.29	11.21	11.10	11.07	11.22	11.15	11.12	11.02	10.84	
Note circulation deposit	5.06	5.06	5.07	5.07	5.07	5.07	5.08	5.08	5.20	4.85	4.82	4.82	4.82	
Letters of credit	54.60	54.03	52.66	53.28	53.79	60.01	56.83	59.83	61.50	64.34	66.22	64.30	65.25	
Other assets	2.06	1.84	1.85	1.91	2.27	2.32	2.64	2.53	2.48	2.38	2.24	2.32	2.17	
Total Assets	3,604.8	3,852.5	3,871.9	3,822.0	3,769.3	3,761.0	3,715.1	3,731.7	3,745.8	3,666.0	3,616.6	3,610.2	3,278.5	
Liabilities—														
Notes in circulation	100.18	95.31	93.13	90.06	85.93	90.36	92.03	89.17	94.30	97.29	92.27	93.39	92.56	
Deposit Liabilities—														
Government Deposits—														
Dominion	74.82	248.84	151.02	129.54	112.37	296.01	264.61	179.44	239.49	202.96	136.77	113.92	76.15	
Provincial	52.42	57.01	56.90	50.50	44.85	50.40	48.71	59.01	85.23	73.35	73.47	63.21	64.79	
Public Deposits—														
Demand in Canada	763.50	821.72	805.79	853.00	847.56	765.57	749.51	832.60	816.95	821.22	851.52	877.43	1003.90	
Time in Canada	1,692.1	1,709.2	1,734.8	1,741.1	1,750.5	1,650.0	1,661.2	1,671.5	1,643.1	1,608.9	1,612.5	1,634.4	1,655.0	
Foreign	490.09	492.27	486.82	474.46	461.19	455.50	456.52	407.11	442.38	437.38	421.51	402.88	403.33	
Deposits of other Banks—														
Canadian chartered banks	11.67	11.42	12.29	13.09	10.12	10.71	8.74	10.74	11.44	10.70	10.43	9.37	10.48	
United Kingdom banks	15.48	20.08	78.76	78.40	65.04	54.13	24.78	24.27	18.88	19.13	19.06	20.23	24.36	
Other banks	44.30	41.35	40.10	37.78	36.05	35.18	38.46	35.81	29.90	28.76	28.58	28.49	25.61	
Total Deposit Liabilities	3,144.4	3,402.5	3,426.6	3,377.8	3,327.7	3,327.4	3,262.5	3,280.5	3,287.3	3,202.4	3,153.9	3,140.3	3,263.6	
of which: Canadian currency	2,599.5	2,850.4	2,871.3	2,850.3	2,807.2	2,807.4	2,734.4	2,752.7	2,768.4	2,702.4	2,679.2	2,679.2	2,778.6	
Other Liabilities—														
Bills payable	0.48	0.42	0.37	0.33	0.21	0.23	0.21	0.19	0.20	0.07	0.21	0.20	0.16	
Letters of credit	54.60	54.03	52.66	53.28	53.79	60.01	58.83	59.83	61.50	64.34	66.22	64.30	65.25	
Other	3.79	4.38	4.63	4.00	4.98	4.84	4.38	4.15	4.18	4.26	4.24	4.22		
Liabilities to Shareholders														
Dividends	1.43	2.74	2.22	1.42	2.74	2.23	1.44	2.74	2.22	1.45	2.73	2.23	1.50	
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	
Capital paid up	145.50	155.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Total Liabilities	3,584.2	3,838.6	3,858.8	3,801.7	3,754.6	3,784.3	3,696.6	3,710.1	3,729.0	3,648.0	3,589.0	3,589.0	3,706.5	
DAILY AVERAGE DATA—														
Canadian currency deposits	2,558.1	2,709.7	2,822.8	2,811.4	2,780.4	2,790.8	2,729.7	2,734.0	2,721.7	2,688.5	2,668.2	2,653.0	2,604.3	
Canadian cash reserve	270.0	288.7	293.6	288.5	289.7	273.3	267.3	270.6	282.2	282.4	279.4	284.8	304.3	
Total public note circulation*	232.8	251.0	248.8	252.8	231.7	234.8	245.0	243.7	247.8	278.4	300.0	310.9	327.5	
DAILY AVERAGE RATIO: Cash to Deposits	10.6	10.7	10.4	10.3	10.4	9.8	9.8	9.9	10.4	10.5	10.5	10.7	11.3	
Index Numbers (1926=100)														
Canadian deposits (daily average)	130.6	138.4	144.1	143.6	142.0	142.5	139.4	139.6	139.0	137.3	136.3	135.5	137.6	
Canadian cash reserve (daily average)	140.4	150.1	152.7	150.0	150.7	142.1	139.0	140.7	146.8	146.9	145.3	148.1	158.2	
Current loans in Canada	99.8	105.1	107.9	106.5	105.0	108.1	109.2	104.9	104.1	104.1	104.5	103.1	104.0	107.9
Total securities	231.9	311.9	312.5	308.9	310.4	307.4	300.1	298.6	303.5	297.1	295.7	294.4	293.4	
Total public note circulation*	119.4	128.7	127.6	120.6	118.8	120.4	125.6	125.0	127.1	142.8	154.1	150.4	107.9	

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BANK DEBITS—													
MARITIME PROVINCES													
Halifax	42.1	38.9	39.2	35.8	44.6	34.7	39.0	41.2	32.7	39.9	33.6	35.0	42.1
Moncton	10.0	10.0	11.7	9.0	10.0	9.0	9.3	10.3	11.2	11.3	12.6	10.6	12.6
Saint John	18.7	17.3	17.2	17.8	20.7	16.8	18.7	20.3	18.0	19.9	18.1	17.1	22.4
Totals	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8	61.9	71.1	64.4	62.7	77.3
QUEBEC													
Montreal	68.3	72.8	79.1	62.0	80.7	64.1	75.3	89.5	66.4	68.6	63.2	62.5	77.9
Quebec	80.3	70.2	76.9	119.7	133.2	115.4	66.4	73.2	72.4	76.4	83.5	82.8	125.3
Sherbrooke	7.8	8.5	8.6	7.1	7.4	7.0	7.3	8.8	8.3	8.7	7.8	7.8	9.8
Totals	774.4	807.4	876.8	808.0	948.0	764.2	827.2	977.2	745.3	709.7	724.2	716.1	917.7
ONTARIO													
Brantford	10.3	9.7	10.4	9.7	10.2	9.0	9.7	12.3	11.6	10.7	10.6	10.6	14.4
Chatham	7.4	9.4	11.0	9.7	9.6	8.3	8.9	10.2	11.5	8.7	7.3	7.7	10.3
Fort William	6.4	6.9	6.5	5.9	6.2	4.8	5.3	6.4	7.0	7.3	8.2	7.0	8.1
Hamilton	65.4	64.6	64.9	62.8	65.3	57.8	68.3	73.5	70.4	70.7	72.3	64.6	78.8
Kingston	7.5	6.2	7.3	6.8	7.1	5.8	6.8	8.9	7.6	8.0	8.0	7.1	10.3
Kitchener	13.0	14.5	15.4	12.7	15.6	12.5	14.2	16.4	13.4	13.7	13.1	13.4	16.5
London	35.4	32.5	38.3	33.2	40.9	31.6	33.0	40.4	37.2	34.6	29.8	31.7	50.7
Ottawa	113.3	171.4	111.3	126.3	125.1	116.7	229.8	156.7	153.3	169.1	163.6	197.7	303.9
Peterborough	7.0	6.1	7.1	6.7	7.0	6.0	7.2	7.7	7.0	7.7	7.0	7.1	8.7
Sarnia	6.2	6.3	6.4	6.0	6.8	5.1	5.7	6.7	7.3	8.8	6.6	8.0	8.0
Sudbury	7.8	7.9	7.7	7.0	6.7	6.7	7.4	8.4	8.3	7.6	7.4	7.1	8.4
Toronto	839.2	847.4	950.6	811.3	975.6	749.0	889.6	1,007.8	873.8	708.1	731.8	689.0	1,141.3
Windsor	32.0	34.5	39.3	37.5	39.3	38.6	42.3	47.5	44.2	38.3	40.9	44.3	56.8
Totals	1,161.6	1,217.5	1,276.1	1,135.6	1,315.9	1,052.8	1,328.2	1,403.1	1,253.0	1,089.4	1,107.5	1,093.2	2,171.3
PRINCE PROVINCES													
Brandon	3.8	3.3	3.1	2.8	2.8	2.5	2.9	3.3	3.2	3.4	3.2	4.0	5.2
Calgary	84.7	73.7	75.4	59.7	61.3	48.9	54.1	61.2	58.6	58.5	59.5	66.7	81.5
Edmonton	46.1	45.0	48.3	40.8	40.6	39.5	40.5	42.6	45.7	41.2	43.4	49.0	58.4
Lethbridge	7.0	5.8	5.3	4.3	4.0	3.7	4.3	4.6	4.5	4.1	4.3	5.7	5.9
Medicine Hat	4.1	2.9	2.5	2.0	2.0	1.9	2.2	2.2	2.3	2.3	2.4	3.9	4.3
Moose Jaw	11.5	10.8	10.1	6.8	6.8	5.5	8.0	6.8	6.5	7.3	8.0	7.4	9.4
Prince Albert	3.3	3.1	2.8	2.5	2.3	2.2	2.6	2.8	2.5	2.6	2.8	2.9	3.7
Regina	0.0	54.6	41.9	37.8	32.1	31.0	35.7	49.2	38.1	60.5	37.7	67.9	73.1
Saskatoon	16.0	14.0	12.4	10.2	9.5	9.0	10.3	12.2	11.0	10.9	11.1	12.6	16.5
Winnipeg	458.2	455.4	448.3	326.9	264.7	228.4	378.9	524.9	283.1	324.8	211.4	310.9	354.0
Totals	727.7	668.0	650.1	493.7	426.1	372.6	539.5	709.8	455.4	515.7	383.8	531.0	612.1
BRITISH COLUMBIA													
New Westminster	7.6	6.7	7.1	6.9	7.5	6.7	6.7	7.4	7.8	7.5	8.0	8.4	9.7
Vancouver	140.8	139.0	148.8	131.2	151.3	126.2	141.7	142.4	126.0	138.7	135.6	128.5	159.4
Victoria	28.2	25.5	29.8	29.4	31.2	29.7	28.0	28.2	32.7	30.4	34.3	31.4	34.1
Totals	176.5	171.2	185.7	172.5	190.0	162.5	176.4	177.7	166.0	176.6	177.9	168.3	203.2
Canada	2,898.9	2,930.3	3,056.9	2,674.3	2,955.2	2,412.7	2,938.3	3,339.6	2,681.6	2,622.5	2,457.7	2,571.2	3,526.6
Bank Clearings	1,627	1,612	1,617	1,463	1,559	1,340	1,487	1,850	1,457	1,429	1,376	1,412	1,791

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET													
Shares Traded—													
Industrials	1,248	601	550	509	553	488	627	901	298	179	100	209	174
Mines	0.00	956	959	714	1,335	1,020	584	689	834	200	200	170	226
Value of Listings ¹	\$ 300,000	\$ 5,200	\$ 4,958	\$ 5,037	\$ 4,915	\$ 4,935	\$ 4,891	\$ 4,747	\$ 3,742	\$ 3,591	\$ 3,711	\$ 4,068	\$ 4,218
Brokers' Loans	\$ 11,370	\$ 11,518	\$ 11,695	\$ 11,238	\$ 12,866	\$ 13,000	\$ 13,089	\$ 7,642	\$ 6,467	\$ 5,638	\$ 5,641	\$ 4,486	\$ 5,782
Loan Ratio	0.22	0.23	0.23	0.23	0.26	0.27	0.28	0.20	0.18	0.15	0.14	0.13	0.13
TORONTO STOCK EXCHANGE													
Borrowings on collateral	\$ 15,925	\$ 16,518	\$ 17,252	\$ 15,390	\$ 16,293	\$ 15,221	\$ 15,007	\$ 12,336	\$ 9,911	\$ 9,075	\$ 8,724	\$ 8,477	\$ 9,416
Ratio to quoted values	0.32	0.35	0.36	0.33	0.35	0.32	0.35	0.35	0.29	0.24	0.23	0.21	0.24
Sales	\$ 7,498	\$ 8,168	\$ 10,097	\$ 10,531	\$ 5,516	\$ 5,261	\$ 11,000	\$ 9,559	\$ 3,248	\$ 2,649	\$ 2,498	\$ 3,402	\$ 5,565
Values	\$ 26,035	\$ 20,810	\$ 16,562	\$ 17,495	\$ 12,816	\$ 10,748	\$ 15,146	\$ 12,667	\$ 8,574	\$ 4,344	\$ 4,977	\$ 6,400	\$ 7,616
Market value ²	\$ 300,000	\$ 4,936	\$ 4,683	\$ 4,755	\$ 4,657	\$ 4,712	\$ 4,684	\$ 4,505	\$ 3,537	\$ 3,427	\$ 3,716	\$ 3,863	\$ 3,947
New Issues of Bonds	\$ 300,000	\$ 267.6	\$ 64.4	\$ 72.2	\$ 320.2	\$ 116.7	\$ 92.1	\$ 89.0	\$ 480.7	\$ 40.6	\$ 119.2	\$ 83.5	\$ 401.0
INDEX OF DIVIDEND PAYMENTS ³	130.0	128.2	126.5	124.7	124.8	125.0	125.3	123.5	122.0	120.4	121.0	121.9	122.8
Dividend Payments ⁴	\$ 000	\$ 21,019	\$ 6,557	\$ 73,467	\$ 22,938	\$ 6,779	\$ 28,740	\$ 23,455	\$ 7,927	\$ 58,509	\$ 27,676	\$ 6,920	\$ 25,784
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Low	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Average	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Close	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
London Sterling in Montreal—													
High	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450
Low	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450
Average	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450
Close	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450

¹Exclusive of bonds. ²Months end values of all listed stocks.³Published by courtesy of Neeblett Thomas and Co. ⁴November, \$7,564,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of October, 1940 (Unrevised)	Month of October, 1939	April 1, 1940 to October 31, 1940 (October unrevised)	April 1, 1939 to October 31, 1939
Receipts—Ordinary Revenues—Customs Import Duty.	12,368,846	10,624,565	74,422,891	54,262,294
Excise Duties	7,905,875	5,768,476	50,075,974	35,438,191
Excise Taxes, Sales, Stamps, etc.	25,219,702	15,109,859	135,108,085	82,403,705
Income Tax	9,559,848	4,349,602	152,731,936	111,264,760
Post Office Department	2,601,822	2,401,040	19,375,941	18,725,296
Sundry Departments	2,242,559	1,628,359	11,102,626	11,061,102
Total Ordinary Revenue	59,898,654	39,881,901	442,817,454	313,155,409
Special Receipts	57,812	7,172	243,872	62,594
Total	59,956,466	39,889,073	443,061,326	313,218,003
Ordinary Expenditure—Agriculture.	728,404	1,077,145	5,023,662	6,940,345
Auditor General's Office	37,910	38,255	267,463	271,211
Chief Electoral Officer, including elections	19,575	13,888	2,436,844	118,509
Civil Service Commission	33,417	34,743	230,706	225,385
External Affairs	57,340	82,088	487,166	720,371
Finance—Interest on Public Debt	16,201,930	13,216,075	74,910,913	69,405,841
Other Public Debt Charges	187,617	12,035	417,619	148,593
Subsidies and Grants to Provinces	1,100,000	1,100,000	10,721,977	10,721,977
Old Age Pensions	7,527,846	7,477,250	15,095,778	14,831,612
Office of the Comptroller of the Treasury	147,207	178,764	1,063,367	1,117,920
Superannuation and Miscellaneous Pensions	42,383	47,192	263,021	290,791
General Expenditure (Finance Dept.)	43,872	34,531	243,873	203,091
Miscellaneous Grants and Contributions	68,750	18,750	419,135	569,727
Miscellaneous Offices and Commissions	63,466	104,753	645,391	700,069
Fisheries	134,651	176,237	911,046	1,054,294
Governor General and Lieutenant Governors	13,220	14,542	103,335	120,216
Insurance	16,715	20,126	91,854	96,569
Justice	229,457	232,619	1,379,954	1,393,540
Penitentiaries	243,786	243,315	1,528,650	1,598,809
Labour	92,392	50,092	400,888	388,221
Legislation—				
Houses of Parliament and Library	302,117	69,565	1,750,180	1,482,636
Mines and Resources	999,791	1,119,166	6,668,002	7,290,354
Movements of Coal	441,797	424,754	2,494,908	2,368,417
National Defence (See Special War)				
National Research Council	80,329	119,238	23,098	18,450,271
National Revenue	981,765	991,240	6,817,848	6,934,627
Pensions and National Health	4,581,318	4,868,478	32,817,337	33,814,044
Post Office	3,132,085	2,884,077	20,228,494	19,191,894
Privy Council	4,288	5,997	30,788	33,528
Public Archives	10,027	11,922	71,298	84,270
Public Printing and Stationery	14,190	24,684	89,712	96,211
Public Works	985,071	1,133,800	5,696,706	6,528,908
Royal Canadian Mounted Police	317,506	501,280	3,076,515	3,563,969
Secretary of State	72,714	55,674	421,122	474,972
Soldier Settlement	52,446	61,413	404,592	463,501
Trade and Commerce	534,337	845,025	3,667,741	4,374,409
Transport	1,136,639	1,330,430	6,762,438	6,779,771
Muritime Freight Rates Act	364,009	360,901	2,224,748	1,507,939
Total Ordinary Expenditure	41,020,168	39,077,112	210,201,685	224,856,774
Capital Expenditure—				
Transport	278,341	562,024	2,199,230	3,703,827
Special Expenditure—				
Relief Works and Grants	1,758,054	4,616,133	14,497,861	21,581,633
Drought Area Relief		357,475		1,424,527
War Appropriation	81,865,269	11,446,244	320,475,512	15,310,385
Total Special Expenditure	83,423,323	16,419,852	334,973,373	38,316,545
Government Owned Enterprises—				
Canadian National Railways Deficit			14,750,000	41,250,000
Trans-Canada Air Lines Deficit		8,183		335,822
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	216,000	214,000
National Harbours Board	497,883	258,081	497,883	376,681
Total Government Owned Enterprises	524,883	293,864	15,463,883	42,178,503
Other Charges				
Grand Total Expenditure	2,385,001	676,314	6,174,063	2,480,703
Loans and Investments—				
Canadian Farm Loan Board	25,591	44,581	638,488	1,609,832
Canadian Government Merchant Marine	100,000		750,000	
Canadian National Railways—			6,000,000	
Financing Act				9,760,882
Refunding Act				84,133
Senneterre Rouyn Railway		72,094		450,000
Trans-Canada Air Lines Corporation				250,000
Central Mortgage Bank Capital Stock	220,650	609,733	1,217,500	1,957,183
Municipal Improvements Assistance Act	638,211	679,854	2,864,649	2,551,376
National Housing Act		709,345	891,883	5,555,637
Provincial Governments (Under Relief Act)	571,065		15,605,228	
Purchase of Railway Equipment		8,428	31,393	56,023
Soldier Settlement of Canada				
Total Loans and Investments	1,563,944	2,076,507	27,999,139	22,274,967

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, NOVEMBRE 1940

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN OCTOBRE

La situation économique, déterminée par la moyenne des six facteurs majeurs, s'améliore en octobre en regard du mois précédent. Le changement frappant est l'augmentation marquée des dépôts bancaires. Ils s'accroissent brusquement au début du mois et atteignent, après ajustement saisonnier, un niveau qui équivaut à peu près à celui du commencement de février. À cette époque ils ont touché leur maximum dans l'histoire bancaire du Canada.

Les actions ordinaires en octobre rétrogradent de la cime temporaire atteinte le mois précédent. La guerre se reflète dans le mouvement des cours des valeurs spéculatives. Les titres ont monté les deux premiers mois des hostilités, tandis qu'une réaction considérable s'est produite en mai et en juin. Il y a eu une reprise modérée depuis ce temps, mais le niveau actuel est bien inférieur à celui que l'on a observé entre les guerres et inférieur également à la moyenne de l'année de base, 1926.

Les prix de gros continuent de s'orienter à la hausse en octobre, mais leur niveau a été remarquablement stable depuis le début de l'année. Le changement le plus spectaculaire en ces dernières années s'est produit au cours des quatre derniers mois de 1939. En dépit de cette avance le niveau de 1940 est un peu inférieur à celui de 1937.

Bien que les obligations de tout repos aient réagi d'une façon marquée pendant le premier mois de guerre, elles se sont ensuite orientées vers la hausse. Leur niveau actuel équivaut à peu près à celui des premiers mois de 1938.

En octobre les opérations commerciales s'éloignent du maximum atteint le mois précédent. Les facteurs indiquant la marche de la production minérale sont pour la plupart réactionnaires le mois sous revue. Les expéditions de métaux communs sont moins considérables et les exportations d'urgent déclinent de 1,383,000 onces fines à 1,163,000. La production de charbon s'établit à 1,708,000 tonnes comparativement à 1,343,000, mais l'augmentation est moins que normale pour la saison.

La production de denrées alimentaires prend beaucoup d'expansion en octobre et l'indice monte de 120 à 131. La minoterie fonctionne à plus grand rendement. La production de sucre se place à 92,200,000 livres contre 71,300,000. L'indice des abatages inspectés s'établit à 227 comparativement à 206 et il y a des avances dans les trois principales catégories. Les abatages de porcs s'élèvent à 631,000 têtes, à rapprocher de 438,000, et l'indice avance d'environ trente points à 291. La diminution de la production de beurre de crème est moins que normale pour la saison, ce qui fait passer l'indice de 139 à 148. La consommation de coton brut, indiquant la situation des textiles, fait voir une avance un peu plus que normale pour la saison; le total est de 16,700,000 livres contre 14,300,000 en septembre.

L'industrie forestière dans l'ensemble est moins active que le mois précédent. La production de papier à journal, toutefois, accuse une légère augmentation après ajustement saisonnier, le total étant de 309,957 tonnes comparativement à 282,322. Les exportations de madriers et planches diminuent de 277,000,000 de pieds à 241,000,000. La production d'automobiles, y compris les véhicules pour fins de guerre, grimpe de 15,475 unités à 21,151; mais cette augmentation est moins que normale pour la saison. Les nouvelles affaires dans l'industrie du bâtiment déclinent brusquement en octobre; le total est de \$26,400,000 en regard de \$52,300,000. Les chargements s'élèvent à 280,641 wagons contre 252,425 et l'indice avance de 81.9 à 83.1.

La deuxième estimation de la récolte canadienne de blé pour 1940 est placée à 547,200,000 boisseaux, déclin de 13,900,000 boisseaux par rapport à la première estimation publiée le 4 septembre. Cette diminution est surtout attribuable à la plus faible récolte de l'Alberta, d'après les résultats de la moisson. La récolte de l'Alberta est maintenant estimée à 190,000,000 de boisseaux, diminution de 13,000,000 de boisseaux en regard de l'estimation précédente. L'estimation pour la Saskatchewan demeure sans changement à 260,000,000 de boisseaux; la récolte du Manitoba est placée à 70,000,000 de boisseaux, soit 1,000,000 de moins que la première estimati-

tion. Les emblavures de blé d'automne sont estimées à 555,000 acres, diminution de 32 p.c. par rapport aux 816,000 acres en 1939. On rapporte que les conditions au 31 octobre s'établissent à 91 p.c. du rendement moyen à long terme par acre comparativement à 98 p.c. l'an dernier.

On a récemment annoncé des accords entre la Grande-Bretagne et le Canada en vue d'augmenter les ventes de bacon, de fromage et d'autres produits alimentaires à \$105,700,000 et de continuer à exporter de fortes quantités de blé. En vertu du nouveau contrat, les livraisons minimums comprendront \$67,300,000 de bacon Wiltshire et \$2,000,000 de sous-produits. Le contrat relatif au fromage prévoit la livraison de 112,000,000 de livres à 14·4 cents la livre à Montréal. Des arrangements ont été faits pour vendre sur le même marché plus de \$12,000,000 de poisson frais et en boîte. Il y a également un contrat pour la vente de fruits en boîte et de miel pour une valeur de \$4,500,000.

Depuis 1934 les dettes agricoles ont été réduites de \$85,300,000, par suite de l'action de la loi d'arrangement entre cultivateurs et créanciers. Depuis l'adoption de cette loi 46,077 fermiers ont fait des demandes pour ajuster leurs dettes et 40,440 cas ont été revisés. Les dettes formaient un total de \$234,900,000. Les agriculteurs ont bénéficié annuellement d'une diminution d'intérêts de \$6,600,000.

Pour fins de défense, un volume additionnel d'eau est détourné à Niagara Falls pour la production d'énergie électrique. Cette diversion est à la condition que la province d'Ontario en détourne une quantité égale du bassin de la rivière Albany dans le système des Grands Lacs. Cette condition étant acceptée, la dérivation de 5,000 pieds cubes d'eau à la seconde à Niagara a été autorisée.

Les papeteries canadiennes fonctionnent à 81·5 p.c. de leur capacité en octobre, augmentation de 10·3 p.c. sur l'an dernier. Les expéditions aux consommateurs des Etats-Unis se placent à 213,705 tonnes contre 218,989 tonnes en septembre. La production canadienne au cours de la période de dix mois s'élève à 2,883,562 tonnes et ne surpassé que de 10,800 tonnes les expéditions durant cette période.

Les exportations de produits forestiers canadiens en octobre continuent de faire voir une augmentation importante sur celles du même mois de l'an dernier; mais, reflétant l'augmentation des expéditions à la suite du déclenchement des hostilités, la marge d'amélioration est la deuxième plus faible de l'année. Le gain est de 21 p.c. comparativement à 64·3 p.c. en septembre, 53 p.c. en août et 71·3 p.c. en juillet.

Le 29 octobre on a annoncé qu'une fabrique était en construction dans la province de Québec pour la production de bombes aériennes de 500 livres. La production normale de cette fabrique doit être de 100,000 bombes par année. Le programme à longue portée comprendra éventuellement tous les calibres et tous les genres d'obus pour lesquels il y a une demande. Ils varieront en poids de 40 à 1,000 livres et comprendront des bombes à la dynamite ordinaires aussi bien que des bombes aériennes capables de percer les lourds blindages.

Le volume du commerce de détail en septembre ne varie pas en regard de celui d'août, mais il est de 3 p.c. inférieur à celui de septembre 1939. La moyenne des neuf premiers mois de 1940, toutefois, est de 14·7 p.c. plus forte que celle de la période correspondante de l'an dernier. L'indice non ajusté des ventes de gros en septembre s'établit à 123·8, à rapprocher de 115·1 en août et 148·4 en septembre 1939. Les chiffres des neuf mois terminés en septembre révèlent un gain de 9·6 p.c. sur la période correspondante de 1939.

L'indice de l'emploiement, sur la base 100 en 1926, grimpe à 136·2 le 1er octobre, nouvelle cime durant la période d'observation s'étendant de janvier 1929 à l'heure actuelle. La caractéristique frappante depuis le début des hostilités a été la forte expansion de l'industrie manufacturière, dont l'activité au cours de ces derniers mois a atteint des niveaux sans précédent. Depuis la première année de la guerre, le nombre de personnes secourues au Canada a diminué de 50 p.c., ainsi que le fait voir la comparaison entre la fin de septembre et la même date de l'an dernier. Il y a également une diminution de 26·6 p.c. par rapport à la fin d'août. Les personnes secourues se chiffrent à 270,000, diminution de 65·1 p.c. en regard de la cime de l'année atteinte en mars. Les personnes employables, secourues à la fin de septembre, s'établissent à 52,500, déclin de 58·1 p.c. par rapport à la même date de l'an dernier. Il y a maintenant 11,000 personnes employées dans les avionneries canadiennes, qui au cours des trois derniers mois ont fabriqué 645 avions destinés au Canada. Les commandes pour le compte du Canada durant le trimestre dé-

passent \$35,000,000, en outre des achats pour le Royaume-Uni, la Nouvelle-Zélande et l'Australie.

L'immigration au Canada a décliné de 43·9 p.c. durant le semestre terminé le 30 septembre dernier en regard de la même période de 1939.

Le commerce canadien d'exportation en octobre est un peu plus considérable qu'en septembre et excède d'environ \$12,500,000 ou de 13·8 p.c. celui du même mois de 1939. Les exportations canadiennes (à l'exclusion de l'or) approchent \$103,000,000, le quatrième plus fort total mensuel depuis le commencement de la guerre. A mesure que la guerre avance, le commerce d'exportation du Canada et des Etats-Unis se concentre de plus en plus sur les expéditions à la Grande-Bretagne et aux autres parties de l'Empire.

Le Trésor britannique a demandé livraison d'un certain nombre de valeurs mobilières canadiennes détenues par des résidants du Royaume-Uni. La principale émission visée a été celle d'obligations perpétuelles 4 p.c. du Grand Tronc en cours pour une valeur de £24,600,000. Le paiement de l'intérêt sur cette émission est garanti sans condition par le Gouvernement du Canada. Le même ordre porte également sur les porteurs britanniques de certaines émissions du Canadien National et sur une liste d'obligations et d'actions de diverses corporations canadiennes.

En octobre les recettes du Gouvernement fédéral s'élèvent à près de \$60,000,000 et les dépenses, à \$127,600,000. Il y a un an les recettes se plaçaient à \$39,900,000 et les dépenses se chiffraient à \$57,000,000, soit un excédent de dépenses de \$17,100,000. Les chiffres du mois dernier portent les recettes des sept premiers mois de l'exercice financier courant à \$443,100,000 et les dépenses, à \$569,000,000. Les comptes publics laissent voir un déficit de \$118,700,000 pour l'exercice financier terminé le 31 mars 1940. Les dépenses totales de l'année se chiffrent à \$680,800,000 et les recettes totales provenant de toutes sources, à \$562,100,000. Les dépenses de guerre s'élèvent à \$118,300,000 et portent à \$3,271,300,000 la dette nette du Dominion au 31 mars 1940.

Les recettes dérivées de la taxe de la Défense Nationale jusqu'à date cette année révèlent que l'estimation budgétaire de \$35,000,000 destinée au Trésor fédéral se réalisera. Ce nouvel impôt sur les revenus personnels a rapporté environ \$6,500,000 durant les mois de juillet et d'août. Ce montant ne comprend pas les perceptions sur les intérêts et les dividendes de même que sur les salaires et gages.

Le financement d'obligations canadiennes provinciales et municipales est actif en octobre, le total des ventes étant de \$32,700,000. La forte demande de titres de tout repos a permis de vendre d'une façon satisfaisante de nouvelles émissions de la province d'Ontario, de la Nouvelle-Ecosse et de la cité de Toronto. La province de Québec a récemment offert une nouvelle émission de \$21,600,000 d'obligations en séries. Cette émission a pour objet de rembourser des emprunts jusqu'ici effectués par la province s'élevant à \$22,000,000, dont le montant principal est échu le 1er octobre 1940. L'Ontario a lancé une nouvelle émission de \$16,000,000, dont \$6,000,000 à 2 p.c. échéant en séries à la fin d'un ou cinq ans et \$10,000,000 à 3½ p.c. 10 ans rachetables en huit ans. L'émission a entièrement servi pour fins de remboursement. Un syndicat a offert en vente des obligations de la Colombie Britannique pour une valeur de \$5,051,000 à 4 p.c. non rachetables avant maturité, échéant le 1er novembre 1950. L'émission a été offerte à 99 et l'intérêt couru pour rapporter environ 4·125.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
30 novembre 1940.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1940

Consumption.—Use of electric power in manufacturing and mining industries in Canada, 1938, 17 p., 25 cents.

Production.—Agricultural Products—Feed supplies for 1940-41, 7 p., 10 cents. Field Crops of Canada, 1940 (November 8) (Eng. and French) 4 p., \$2 per year. Fruit and vegetable crop report, October 26, 1940, 5 p., \$1 per year. Livestock survey, June 1, 1940, 3 p., 10 cents per copy. Tobacco crop report (Eng. and French), 3 p., \$1 per year. Preliminary estimate of shorn wool production for 1940, 1 p., 10 cents. Animal Products—Fur production of Canada, season 1938-1939, 36 p., 25 cents. Mineral Products—Annual report on the mineral production of Canada during the calendar year 1938, 295 p., 50 cents.

Manufactures.—Manufacturing industries of the province of British Columbia (including Yukon) 1938, 20 p., 25 cents. Forest Products—Preliminary report on the pulp and paper industry in Canada, 1939 (Eng. and French), 37 p., 30 cents. Preliminary report on the hardwood flooring industry in Canada, 1939 (Eng. and French), 8 p., 15 cents. The beekeeper's and poultryman's supply industry, 1939 (Eng. and French), 1 p., 10 cents. Vegetable Products—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1939, 22 p., 25 cents. Animal Products—Slaughtering and meat-packing and sausage and sausage casings, Canada, 1939, 35 p., 25 cents. Textile Products—Report on the awning, tent and sail industry in Canada, 1939, 11 p., 15 cents. Report on the dyeing and finishing of textile goods in Canada, 1939, 10 p., 15 cents. Non-ferrous Metals—Preliminary summary statistics, 1939, 3 p., 10 cents. Chemical Products—revised preliminary report on the sales of fertilizers in Canada during the year ended June 30, 1940, 2 p., 25 cents. The lime industry in Canada, 1939, 12 p., 25 cents. Electrical Equipment—Quarterly report, factory sales of electric storage batteries, second quarter, 1940, 4 p., 25 cents. Miscellaneous Products—Report on the button industry in Canada, 1938, 8 p., 15 cents.

External Trade.—Trade of Canada, year ended December 31, 1939, Volume II, Exports (Eng. and French), 428 p., \$2.

Internal Trade.—Food Chains in Canada, calendar year 1939, 9 p., 10 cents. Miscellaneous statistics on retail trade, calendar year 1939, customers accounts outstanding, stocks on hand, salaries and wages, 6 p., 10 cents. Retail chains in Canada, 1939, 22 p., 25 cents. Retail Merchandise trade in the Maritime Provinces, calendar year, 1939, 10 p., 10 cents. Retail Merchandise trade in Quebec, calendar year, 1939, 9 p., 10 cents. Wholesale trade in Canada and the provinces, 1939, 11 p., 10 cents.

Transportation, Communications and Public Utilities.—Civil aviation, April, May, June, 1940, 4 p., 10 cents. Preliminary report on statistics of steam railways in Canada, 1939, 10 p., 10 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Quarterly Bulletins.—Civil Aviation.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XV

Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE

NOVEMBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



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