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GENERAL STATISTICS BRANCH

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FEBRUARY, 1940

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Two bulletins that should prove particularly useful and interesting have just been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debits" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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## CURRENT ECONOMIC CONDITIONS IN CANADA

A number of important economic factors averaged higher in January than in the preceding month. The index of the physical volume of business recorded a marked advance rising to 138·6 from 133·3 in December. As business operations have been accelerated steadily for about twelve months, the present standing is more favourable than at any time since 1929.

The advance in wholesale prices initiated at the outbreak of war was continued in January, the official index at 82·6 averaging higher than in the preceding month. The advance of the last five months has almost counteracted the decline from the beginning of 1938 to August last. Following the weekly advance during the last four months of 1939, a tendency towards stabilization has been shown in the last six weeks.

The marked decline in high-grade bond prices during September was partially offset by an advance in the following month. Upon the favourable reception of the first war loan, the high-grade market was at a higher standing for three weeks culminating about the first week in February. The performance of the bond market in face of Canada's participation in a major war is a matter of satisfaction.

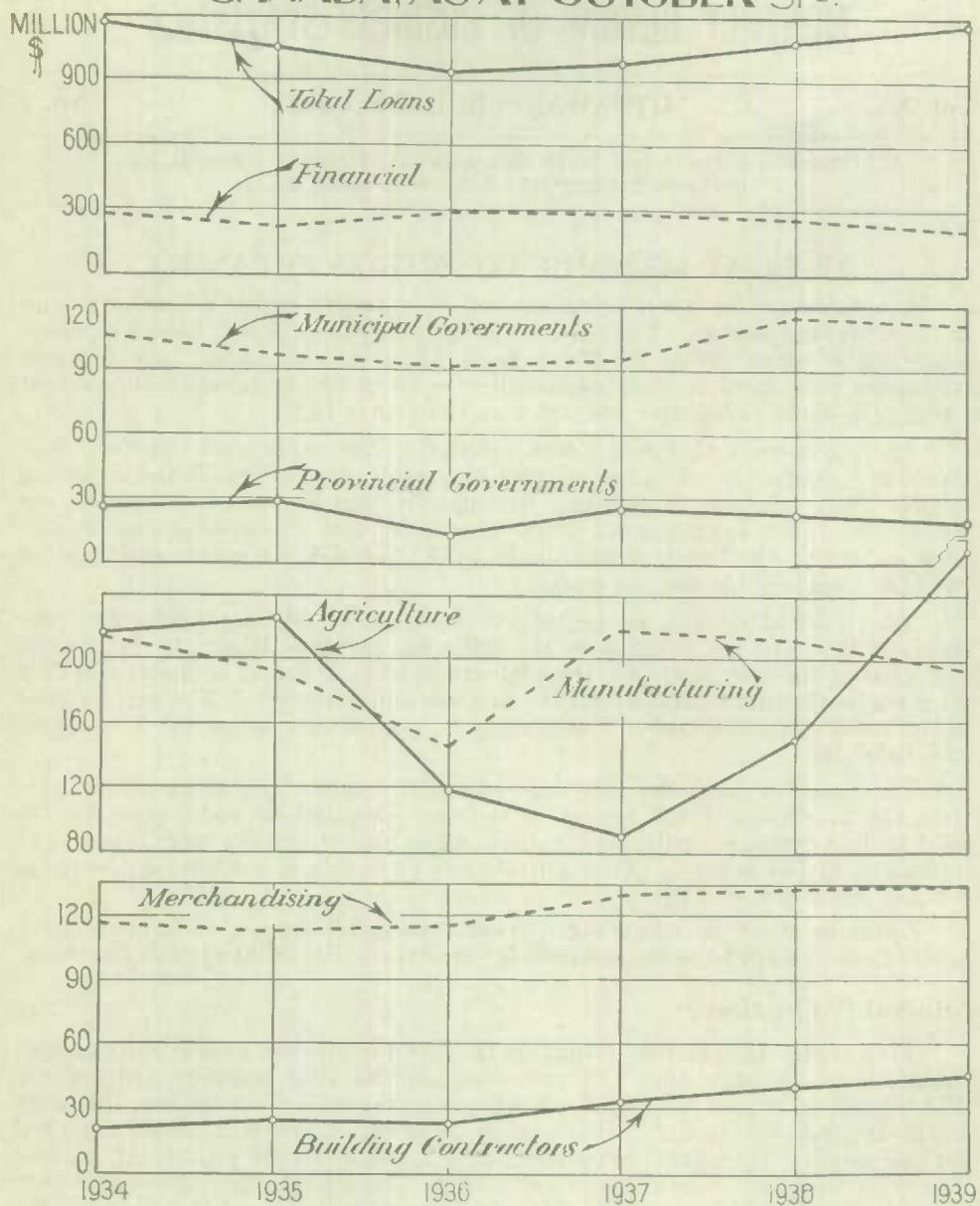
The index of bank deposits receded slightly at the beginning of the year from the maximum of the preceding month. Demand deposits amounted to \$853 million compared with \$866 million, while notice deposits rose from \$1,735 million to \$1,741 million. After adjustment for seasonal tendencies, the index receded from 135·3 to 134·9.

Common stock prices averaged lower than in December, while speculative trading was at a low level handicapped by the expectation of Dominion financing.

## Mineral Production

Five of the eight factors indicating the trend of mineral production recorded advances in January over the preceding month after seasonal adjustment. The exports of copper were 48·2 million pounds against 35·4 million, the index advancing from 305 to 517. The increase in nickel exports was less than normal for the season, the total having been 20·6 million pounds against 17 million. The index, however, receded from 450 to 372. Lead production showed a minor gain after seasonal adjustment. Zinc exports recorded an appreciable increase, the amount having been 36·5 million pounds against 27·2 million. The gain in the receipts of gold at the Mint was less than normal for the season, the total having been 422,868 ounces against 417,483. Silver shipments were 1,656,000 ounces against 1,608,000. A decline was shown in asbestos exports. Coal output, on the other hand, showed a contraseasonal gain, the index rising 16 points to 103·7. The general index of mineral production rose 13 points to 215·6 in the month.

## LOANS OF CHARTERED BANKS IN CANADA, AS AT OCTOBER 31<sup>ST</sup>



## Manufacturing

The flour milling industry was outstanding among industries manufacturing foodstuffs. The output of flour showed a marked gain after seasonal adjustment in the latest month for which statistics are available, the index rising from 90 to 124. The manufacture of sugar was at a lower level, the decline being somewhat greater than seasonal expectations. The index for inspected slaughterings showed a minor decline. The slaughtering of sheep and lambs recorded a gain, while cattle and hogs were at a somewhat lower position. The output of dairy products was nearly maintained, while the export of canned salmon was in much greater volume.

The activity in the cotton textile industry was carried to an even higher level, the index of consumption rising from 171·4 to 174·9. The forestry group recorded considerable expansion in operations during January, gains being recorded in each of the four indexes used in this connection. Newsprint production was 251,032 tons against 240,656, the index rising from 159 to 168. The export of planks and boards rose from 150·3 million feet to 167·5 million. The export of wood pulp and shingles also recorded some increase.

The primary iron and steel industry was more active in January than in the preceding month. The production of steel ingots rose from 150,062 tons to about 166,000. The gain in pig iron production was from 94,600 tons to 104,700. The automobile industry accelerated operations over December, the total output having been 17,250 units against 16,978.

During January the construction industry was less successful compared with December, the index of contracts awarded dropping from 64·8 to 52·9. The railway freight movement was more active in January, the total having been 210,229 cars, against 199,862. The index rose about four points to 86·7.

Canada's ten sugar refineries manufactured 54·7 million pounds of sugar during the first four weeks of the present year. Of this amount, 47·8 million pounds was granulated, and 6·9 million was yellow and brown. The refined sugar produced in the same period of last year amounted to only 18·6 million pounds.

## Agriculture

Export clearances during the elapsed portion of the present crop year were 72·3 million bushels, while the imports into the United States for the same period were 5·2 million. This amounts in all to 77·5 million bushels compared with 83·6 million a year ago. During the first twenty-seven weeks of the present crop year, world shipments amounted to 224·4 million bushels compared with 296 million for the same period of last year. North American shipments were 93·9 million bushels against 130·2 million.

Fort William grain stocks recently amounted to about 60 million bushels compared with 42·2 million at the comparable date a year ago. The increase was accounted for mostly by the rise in wheat which stood at 56·7 million bushels against 39·6 million. Changes in coarse grains were slight, with oats, barley and rye being higher, and flax lower.

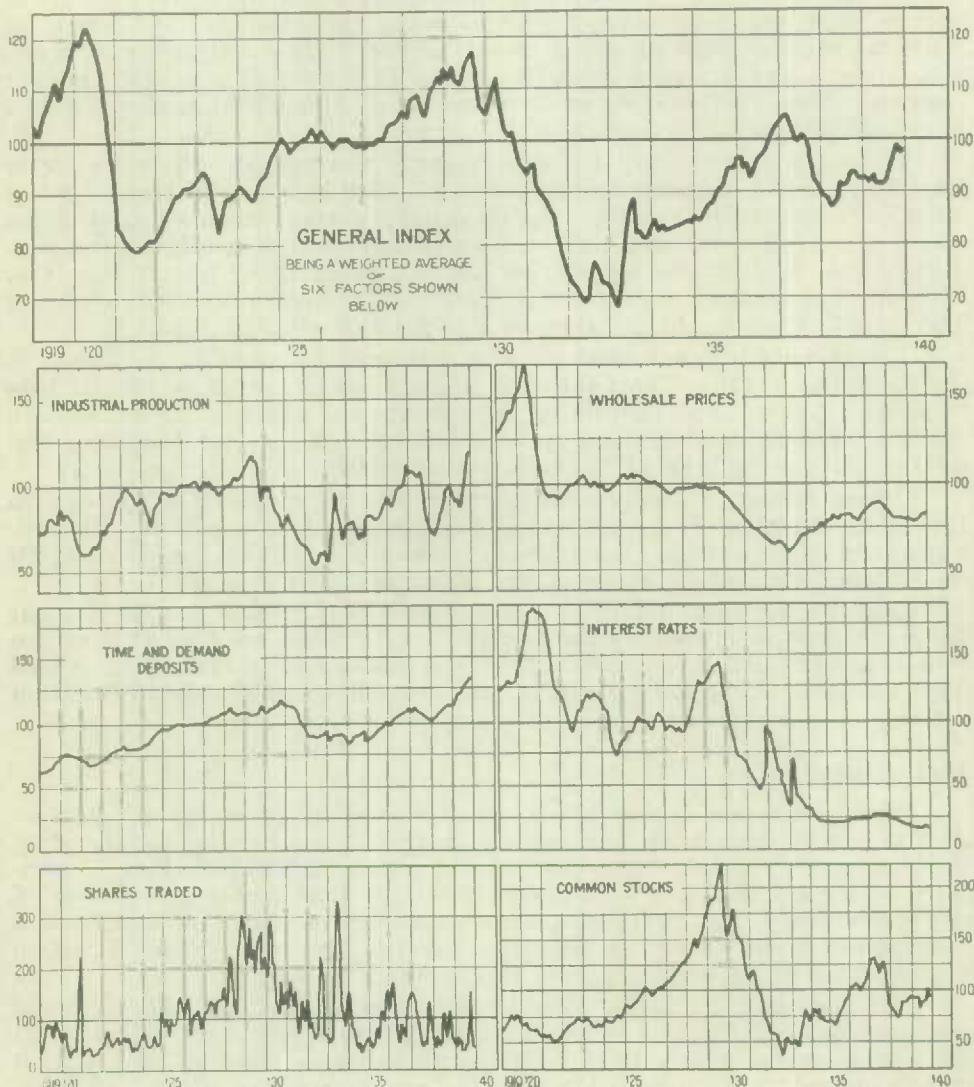
The wheat crop of Australia was privately estimated at 200 million bushels, the third largest crop on record. The production of New South Wales was placed at 76 million bushels, which would be second only to the harvest of 1932-33. The Australian Commonwealth statistician recently estimated that this year's crop will be 210·4 million bushels, or an increase of 55·9 million over the preceding year.

The Canadian bacon shipments to Great Britain increased more than 50 p.c. from the outbreak of war to January 6th. In that four-month period the movement of bacon to the United Kingdom was 97·8 million pounds compared with 60·3 million in the same period a year ago.

## INDEXES OF ECONOMIC CONDITIONS IN THE UNITED STATES

1919-1939

1926=100



Approximately 25 million pounds of American pork products were imported in 1939, of which about half were brought in early in that year and the remainder during the last four months. Imports in December ran almost 5 million pounds and it was announced on January 18th that the Canadian Bacon Control Board would pay packers approximately an average of \$17.29 per hundred pounds for bacon and hams delivered to the seaboard for shipment to the United Kingdom under the agreement with the British Ministry of Food.

### Forest Products

The Canadian newsprint industry operated at 68.5 p.c. of the 1940 capacity estimated at 4,367,690 tons against 4,293,361 for the preceding year. This operating rate compares with 69.1 p.c. for December and 59.8 p.c. a year ago. The production during the month was 251,032 tons against 208,382 in the same month of 1939, a gain of 20.5 p.c. Shipments for the month at 244,273 tons exceeded January of last year by 42,421 tons or 21 p.c. The shipments, aside for 1937, were the highest in history.

It was reported from London that Great Britain must rely for a majority of its timber supplies on Canada and other Empire sources. Where absolutely necessary, certain types of timber were being bought from the United States, but desirability of conserving dollar resources, and operation of the "cash and carry" system have naturally restricted such purchases to the minimum. The Timber Control had applied between £17 million and £18 million to timber imports. It is anticipated that great quantities of Canadian wood will be required for military uses, building aeroplane hangars, military hutments, pit-props and a number of other uses. Reports from Vancouver state that more than 300 million feet of lumber are in mills of British Columbia ready for transport. Reports indicate that the United Kingdom has purchased some 400 million feet of British Columbia lumber, but only about 14 shiploads had been loaded by January 23rd.

The Quebec government authorities announced recently that in the 1939-40 season running from October till early in the present year, 52,526 men have cut about 1,690 million feet of lumber on the Province's Crown Lands. In the peak season of 1937-38 the cut was 2,235 million feet by 69,354 men.

### Power

The output of the central electric stations for the year 1939 amounted to 28,351 million kilowatt hours, a new high level and an increase of 9 p.c. over the output of 26 billion kilowatt hours during 1938. The firm power made available in Canada for ordinary use, computed by deducting the sum of exports to the United States and the amount supplied for use in electric boilers, was 19,847 million kilowatt hours, a gain of nearly 9 p.c. over the 18,435 million made available in 1938.

### Building

The construction industry was somewhat more successful in obtaining new business in January, than in the corresponding month of the preceding year. The total amount was \$8.8 million, an increase of 21.8 p.c. over the corresponding total of \$7.3 million placed in January, 1939. Contemplated work reported for the first time during January amounted to \$22.6 million. The largest contract placed in January was for a sugar beet factory at Fort Garry, Manitoba, estimated at \$1.5 million.

The Finance Department recently reported that 25,300,000 hours of direct labour were provided in various trades by the 97,000 home improvement loans amounting to \$39.2 million from November 1st, 1936 (the time the Act became

effective) to the end of last year. In addition, the amount spent for direct labour on improvement work totalled \$17·1 million, while the amount spent on materials on which a large percentage would go to labour indirectly, was \$19·1 million. Loans approved under the National Housing Act from October, 1935, when it became effective, to December 31st, amounted to \$48 million. The total of National Housing Act loans during January was 3½ times the figure during the same month of 1939. The gain was mainly due to the influx of applications just prior to the year-end suspension of loans on apartment houses and other multiple dwellings. The large loan total of January carries the cumulative amount of loans since the Housing Act became effective above the \$50 million mark to \$50,178,000.

### Internal Trade

Stimulated by heavy Christmas buying, the dollar value of twelve kinds of retail business in December was at the highest level for any month recorded during the last nine years. December trade was 38 p.c. higher than November and 9 p.c. above December, 1938. The general index stood at 122·2 in December against 112·6 in the same month one year ago.

Although 8 p.c. below November, wholesale sales in Canada were 9 p.c. above December, 1938. The decline from November was in line with the usual seasonal movement for this time of year. Country general stores sales averaged 4 p.c. higher in December than in the same month of 1938, and showed a seasonal increase of 24 p.c. over November. Sales for the calendar year 1939 were about 3 p.c. below the standing of the preceding year.

The sales of new motor vehicles increased in December, 9,821 new units retailing for \$10·9 million compared with 8,453 for \$9·5 million in the same month of the preceding year. This brought the preliminary total for the year 1939 to 114,734 vehicles valued at nearly \$126 million, against 121,165 units which sold for \$135 million in 1938.

### Prices

Moderate recessions for foods were responsible for a slight decline in the cost of living index to 85·3 in January from 85·5 in December. The standing in the same month of 1939 was 83·3. An increase in the coal sub-group from 88·0 to 88·5, and in that for coke from 85·9 to 86·2, resulted in a rise in the index from 86·2 to 86·4. The general index for 1939 averaged 83·6 against 84·1 in the preceding year.

Retail commodity prices showed small change until the closing months of the year. An index of food prices after holding between 75·2 and 74·2 from January to September 1st, advanced from 74·2 on the latter date to 79·3 on December 1st.

Slight reductions were recently made in some of the Western Hemisphere war risk rates, as announced by the Canadian War Risk Committee. Extensive revision of the South American schedule, in particular, was made. The rate for import and export cargo, excluding specie, to the United Kingdom, is 3½ p.c.

Space for the movement of around 50,000 bushels of heavy grain was chartered in the second week of February from New York to Antwerp, for February shipment, at 75 cents per hundred pounds, an advance of 5 cents or a new high level since the outbreak of hostilities in September. Further inquiry was reported for freight space at the advance level, but scarcity of space for shipment in the balance of February and March is restricting additional bookings.

### Labour

Employment in Canadian industry at the beginning of 1940 was higher than that indicated on the same date in any other year on record. Employees working

in 11,891 establishments at the beginning of January amounted to 1,135,400, while on January 1st, one year ago, 11,210 employers had a payroll amounting to 1,041,042 persons.

Persons on urban and agricultural relief last December numbered 625,000, an increase of 6·9 p.c. from November. However, the total for December compared with the same month of 1938, showed a decrease of 30·3 p.c. Unemployed but fully employable persons on relief in December numbered 145,000, a decline of 10·7 p.c. from December a year ago.

Canada opened her doors to 16,994 immigrants during the 1939 period compared with 17,244 in the preceding year, a decline of 1·4 p.c. Immigrants from northern European countries showed an increase of 49·2 p.c., the total rising from 1,312 to 1,957.

### External Trade

Exports exclusive of gold amounted to nearly \$936 million during 1939 against \$849 million in the preceding calendar year. The gain of 10·3 p.c. reflects the economic betterment of the period. The net export of non-monetary gold at 184·8 million was 15 p.c. greater than in 1938.

Canada's total business with the United States last year was the largest since 1930. Exports from this country to the United States amounted to \$389·8 million, and purchase from the United States were \$496·9 million.

### Finance

An unusually large inflow of capital to Canada was reflected in the statistics of the international trade in securities in 1939. Total sales of securities amounting to \$311 million exceeded total purchases of \$238·9 million by \$72·1 million in the year under review. This was the largest balance of sales recorded in any of the seven years for which records are available.

The declaration of dividends for payment in February was about \$6 million, as compared with \$7 million in the same month of 1939. As January this year showed an increase of more than \$2 million, however, the payments during the first two months of this year are still one million in advance of 1939.

The Nesbitt-Thompson index of dividend payments declined to 124·3 in January from the preceding month's standing of 126·1. During the month of January, according to this record, 183 Canadian companies paid \$21·4 million in dividends as compared with \$19·7 million by 185 companies in January, 1939.

The Bank of Canada announced the sale of \$25 million Dominion of Canada treasury bills due May 15. The average discount price of accepted bills was 99·81637, and the average yield 0·746 p.c. The sale of bills two weeks previously brought a price of 99·81486 and yield of 0·752 p.c.

Total income tax collected for the ten months ended January 30 amounted to \$124·5 million, a decline of \$9·4 million from collections in the same period of the preceding year.

The Province of Quebec sold an issue of \$25 million in three year 2 $\frac{3}{4}$  p.c. bonds to a group of Montreal banks. In addition, a syndicate offered to the general public a further \$40 million composed of 3 $\frac{1}{2}$ 's of 1948 and 3 $\frac{3}{4}$ 's of 1955. It was reported that the 3 $\frac{1}{2}$ 's would be priced to yield 3·60 p.c. The 3 $\frac{3}{4}$ 's are to be callable from 1952, to yield 3·90 p.c. The purpose of the loan was the consolidation of indebtedness incurred for the general needs of the Province, including certain maturities.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Physical Volume of Business<sup>1</sup></b>													
INDUSTRIAL PRODUCTION	113.0	111.7	113.2	116.7	121.4	121.4	129.5	125.2	125.8	133.1	133.0	133.3	138.6
Mineral Production	114.2	114.1	115.2	119.1	123.3	124.4	123.9	127.5	128.3	139.7	139.0	138.2	145.2
Copper exports	380.7	529.1	517.3	744.1	690.3	492.0	567.7	500.5	545.6	524.9	504.5	517.4	517.4
Nickel exports	349.1	323.1	250.4	412.7	362.9	270.2	285.4	310.2	523.5	495.7	405.8	450.3	372.1
Zinc exports	206.8	168.1	129.2	218.5	160.1	233.8	268.5	334.3	251.7	108.8	217.1	209.7	268.2
Gold, mint receipts	316.4	311.7	410.5	325.6	370.7	426.9	350.5	352.4	373.9	323.6	338.1	343.6	319.1
Silver shipments	91.0	50.2	107.3	75.0	143.8	93.8	131.3	120.4	95.4	93.3	99.7	88.0	99.3
Asbestos exports	83.2	93.5	94.1	122.1	106.4	181.8	136.1	122.5	144.1	136.6	160.6	139.0	131.3
Bauxite imports	63.7	73.8	57.0	72.1	594.2	1183.6	1723.2	1161.1	519.6	440.0	1357.0	446.0	164.3
Coal production	72.5	94.2	89.7	87.2	94.0	98.0	102.0	113.0	96.1	94.8	94.9	87.7	103.7
Manufacturing	111.1	105.0	107.6	109.5	113.3	112.9	112.3	116.5	121.3	143.7	136.9	136.9	146.8
Foodstuffs	98.5	99.1	104.0	107.5	111.3	101.9	104.1	106.7	110.0	126.8	127.7	127.1	135.8
Flour production	83.1	83.5	83.5	79.2	73.9	82.6	73.1	83.9	108.4	99.2	90.4	124.2	...
Oatmeal production	115.9	64.5	40.1	30.8	20.5	23.8	38.6	31.9	42.3	27.9	102.7	285.9	...
Sugar manufactured	39.4	44.7	40.6	84.2	119.2	96.0	85.1	91.3	74.8	97.8	113.8	139.9	116.2
Inspected slaughtering	121.1	119.6	142.0	125.9	139.1	127.2	135.8	155.5	151.8	172.1	174.2	152.8	151.2
Cattle	137.1	127.8	145.2	128.1	154.4	143.1	140.2	141.5	140.7	140.8	147.7	141.6	138.9
Sheep	141.7	144.8	142.2	143.0	163.2	138.3	135.7	144.9	140.1	131.8	129.7	135.4	160.8
Hogs	108.7	112.0	139.2	122.5	126.8	116.0	132.8	165.5	160.4	106.5	194.4	161.9	158.7
Creamery butter	147.7	141.5	145.0	146.2	148.4	145.4	145.4	145.0	155.5	153.1	161.3	160.9	157.3
Factory cheese	103.3	107.2	110.6	115.5	80.0	73.5	69.6	67.0	64.2	56.4	69.1	123.8	121.2
Salmon exports	119.7	124.0	86.1	117.3	122.3	77.1	43.5	44.0	128.4	158.0	137.0	119.9	146.9
Tobacco	168.6	176.8	183.5	171.1	177.1	171.9	165.4	192.1	168.3	213.3	202.5	187.0	236.5
Cigar releases	80.2	81.0	79.5	63.7	74.6	67.4	64.0	67.1	65.1	65.2	85.1	108.1	104.0
Cigarette releases	237.9	220.9	230.9	218.1	223.5	218.1	209.8	245.7	212.1	275.7	251.1	226.7	297.2
Rubber imports	207.4	102.5	110.0	101.3	136.9	123.8	147.7	107.3	160.5	325.8	84.1	204.5	304.9
Boots and shoes production	130.7	120.8	118.7	95.5	108.2	107.2	112.7	119.2	113.7	145.4	188.4	183.3	183.3
Textiles	98.3	109.3	121.6	88.3	116.1	128.8	133.0	133.3	150.0	131.3	169.1	173.7	107.0
Cotton consumption	92.5	94.9	121.2	89.1	107.9	124.4	126.0	135.4	152.1	143.3	166.0	171.4	174.9
Coton yarn imports	111.1	110.1	108.1	84.4	104.2	68.4	117.0	121.3	76.1	87.0	159.9	129.2	124.2
Wool imports	121.2	158.7	128.4	86.6	169.4	173.0	173.1	66.6	168.8	91.1	188.0	202.3	146.2
Forestry	120.7	116.6	110.4	120.2	112.6	120.6	114.2	126.4	130.7	139.3	128.7	127.6	142.4
Newsprint	139.8	147.4	147.3	137.4	149.6	151.4	142.3	147.4	165.6	168.3	176.0	158.7	168.1
Wood pulp exports	58.7	48.7	53.1	70.7	66.8	54.6	60.3	52.0	55.1	85.9	86.8	113.5	116.6
Planks and boards exports	111.2	79.9	77.1	110.6	95.9	98.0	91.8	113.3	110.3	119.6	80.0	99.2	119.3
Shingles exported	172.2	161.5	135.5	152.3	20.7	153.0	139.5	119.7	111.5	119.4	112.9	23.5	107.4
Iron and steel	82.6	78.2	80.5	76.7	87.1	91.0	88.9	81.4	88.2	146.4	125.4	120.7	122.1
Steel production	114.5	116.8	130.0	138.5	185.3	179.7	176.0	196.0	214.8	245.6	239.0	235.7	238.6
Pig-iron production	85.5	68.2	64.4	76.5	85.5	85.7	100.1	103.6	110.5	168.4	148.3	146.2	155.3
Iron and steel imports	87.9	56.1	63.1	61.5	70.2	68.7	71.6	98.3	105.5	66.3	120.6	133.4	112.0
Automobile production	77.9	75.5	75.1	63.3	67.0	76.2	70.1	46.5	64.4	137.9	90.7	85.7	90.9
Coke production	118.3	112.6	110.8	115.4	118.4	122.9	126.7	128.9	126.7	139.1	140.7	142.0	148.4
Crude petroleum imports	170.7	165.5	179.6	187.2	214.1	225.9	227.6	251.8	225.4	288.4	254.9	206.3	195.2
Construction <sup>2</sup>	40.2	56.0	47.5	51.1	45.9	53.6	53.6	59.7	45.6	43.2	40.3	61.7	52.1
Contracts awarded	45.4	68.8	52.8	54.1	52.8	63.5	55.6	64.7	52.8	42.5	41.5	64.6	53.0
Building permits	27.2	24.0	33.7	43.9	39.3	39.2	49.1	46.1	47.2	38.2	44.9	37.3	54.5
Cost of construction	92.0	92.0	92.0	92.2	92.4	92.7	92.8	93.8	94.5	95.1	95.6	96.2	96.0
Electric power	230.0	232.3	232.2	229.4	235.5	238.8	235.6	240.0	245.6	248.1	239.0	243.4	243.4
DISTRIBUTION	109.3	104.9	107.4	109.6	115.9	112.9	110.6	118.3	118.4	114.3	115.8	119.1	119.7
Trade employment	133.8	133.4	135.0	137.2	133.0	135.7	137.1	135.9	138.0	138.3	137.3	141.8	139.3
Carloadings	70.7	66.7	71.8	69.2	81.1	71.3	70.8	82.0	95.6	80.0	84.0	82.6	86.7
Imports	77.6	71.7	73.9	78.0	91.2	87.7	86.1	93.2	102.0	99.7	102.1	108.1	109.7
Exports (Excluding gold)	122.9	103.3	98.8	115.1	118.1	120.3	122.1	122.8	112.8	106.9	114.3	123.7	130.5
PRODUCERS' Goods	104.0	104.4	104.3	111.0	115.2	118.7	116.4	122.2	120.6	118.6	121.1	120.4	124.1
CONSUMERS' Goods	116.0	113.9	118.8	117.1	122.1	118.9	119.1	122.1	124.7	139.7	137.0	138.9	136.8
Marketeings	<b>GRAIN AND LIVE STOCK MARKETINGS</b>												
INGs	52.0	32.3	48.1	60.3	102.6	40.5	70.8	112.4	174.4	96.5	151.1	101.3	101.3
Grain Marketings	46.3	23.5	40.7	58.5	105.9	33.8	76.5	117.7	106.5	96.0	106.2	107.1	105.7
Wheat	41.3	20.7	42.0	61.1	115.9	29.8	74.0	125.2	216.2	96.7	160.0	110.6	106.1
Oats	133.4	90.0	73.5	83.3	108.4	181.9	122.7	63.1	44.6	70.9	85.1	62.7	222.8
Barley	97.9	42.6	28.7	42.4	26.8	13.8	132.9	128.0	130.3	133.6	190.1	70.0	65.8
Flax	3.5	0.4	3.1	5.2	4.6	0.6	1.6	2.5	22.4	16.2	201.8	01.3	11.8
Rye	32.2	10.5	12.0	25.1	29.8	51.6	70.8	26.4	40.6	152.0	570.0	255.3	177.6
Live Stock Marketings	77.9	71.7	81.2	68.1	87.5	70.5	78.3	88.7	75.7	99.6	83.2	75.2	81.9
Cattle	91.1	74.8	85.6	70.8	93.3	74.3	87.7	87.6	64.9	91.1	75.9	69.2	80.4
Calves	139.1	131.8	164.2	138.2	177.8	133.0	144.3	163.6	120.2	154.3	121.4	125.4	139.8
Hogs	44.3	55.0	56.8	47.5	61.5	54.2	57.2	78.3	87.8	109.2	89.6	78.4	78.0
Sheep	87.2	89.1	114.3	111.6	107.0	75.0	79.9	100.3	80.5	90.3	90.8	76.4	82.0
Cold Storage Holdings	152.8	161.4	166.6	183.1	239.7	210.6	150.6	154.2	143.9	119.8	171.1	148.8	168.0
Eggs	94.4	115.5	136.3	120.9	101.9	98.5	90.5	96.4	88.9	84.9	86.3	91.3	110.0
Butter	299.4	312.8	323.7	387.6	588.7	493.9	434.7	219.1	216.0	214.4	231.1	247.0	279.1
Cheese	146.2	157.2	165.4	181.8	211.8	199.9	163.9	154.0	145.9	144.5	145.6	111.3	122.1
Beef	118.2	127.7	123.7	120.6	120.5	143.0	151.7	163.9	113.8	151.0	183.6	167.3	181.6
Pork	86.9	87.8	84.8	92.1	95.1	95.2	93.4	106.9	109.8	130.0	178.0	174.3	142.6
Mutton	107.2	106.7	104.7	111.8	118.8	155.5	179.1	245.5	255.0	175.0	143.2	122.6	125.6
Poultry	183.8	176.5	181.9	153.2	155.2	172.2	183.3	200.7	207.6	259.4	326.1	248.1	223.4
Lard	73.7	55.7	51.6	62.1	64.8	73.9	78.2	85.5	72.7	57.0	98.5	111.3	118.4
Veal	288.4	303.3	278.3	253.9	254.2	281.5	304.8	296.9	271.9	293.0	278.9	285.7	293.9

<sup>1</sup> The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

<sup>2</sup> Due to receipt of later information regarding wage rates, indexes of construction were revised for 1939.

**I. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>CANADA—</b>													
Contracts awarded.....\$000	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228	12,730	9,429	8,845
Building permits.....\$000	1,721	1,912	3,360	6,722	7,856	6,584	6,178	4,136	5,624	4,187	6,038	3,303	3,303
Electric power.....000,000 K.W.H.	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,500	2,602	2,536	2,526
Employment average.....1926=100	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4
Bank debits.....\$000,000	2,512	2,050	2,428	2,473	2,639	2,831	2,377	2,532	2,300	2,898	2,930	3,057	2,674
Sales of life insurance.....\$000	30,101	30,588	31,345	27,938	33,144	35,415	31,918	28,194	36,814	34,370	35,710	36,295	33,390
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137
Building permits.....\$000	116	76	93	175	343	620	292	218	154	430	141	106	136
Electric power.....000,000 K.W.H.	74	60	65	64	74	78	77	80	77	79	86	80	73
Employment average.....1926=100	100.5	101.2	99.7	100.2	104.8	115.9	115.6	116.4	117.9	117.9	123.0	118.0	118.4
Bank debits.....\$000,000	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6
Sales of life insurance.....\$000	1,941	2,148	2,248	1,903	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,160
<b>QUEBEC—</b>													
Contracts awarded.....\$000	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527
Building permits.....\$000	213	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082
Electric power.....000,000 K.W.H.	1,274	1,195	1,252	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320
Employment average.....1926=100	113.0	112.8	109.4	111.6	121.0	124.0	126.4	128.5	126.4	131.5	130.3	120.7	116.0
Bank debits.....\$000,000	799	669	838	822	882	932	802	795	822	774	807	877	809
Sales of life insurance.....\$000	8,251	8,307	9,121	7,308	8,028	9,410	8,012	7,553	9,137	8,249	7,966	9,451	8,008
<b>ONTARIO—</b>													
Contracts awarded.....\$000	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	9,902	7,034	6,673	5,272	3,677
Building permits.....\$000	644	703	1,483	2,028	5,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,427
Electric power.....000,000 K.W.H.	659	621	668	622	657	633	628	652	697	749	737	738	748
Employment average.....1926=100	109.2	109.1	108.0	107.9	113.6	114.7	114.2	116.2	121.4	124.4	124.5	120.9	120.2
Bank debits.....\$000,000	1,162	930	1,085	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,136
Sales of life insurance.....\$000	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,008	15,466	15,423
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....\$000	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	824	338	1,896
Building permits.....\$000	151	109	202	846	1,103	1,333	840	1,040	472	560	408	378	195
Electric power.....000,000 K.W.H.	210	192	202	181	176	157	150	156	170	193	196	203	213
Employment average.....1926=100	93.9	94.3	91.7	94.5	101.0	104.0	109.4	114.0	116.4	112.7	108.9	103.3	100.8
Bank debits.....\$000,000	322	258	287	311	437	389	351	407	609	728	668	650	494
Sales of life insurance.....\$000	3,852	4,026	4,097	3,409	4,546	4,499	4,383	3,543	5,328	5,699	6,152	5,407	4,559
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158	717	608
Building permits.....\$000	577	608	718	908	707	1,076	953	771	550	604	389	713	463
Electric power.....000,000 K.W.H.	170	146	150	160	165	161	165	169	171	175	172	179	172
Employment average.....1926=100	96.2	98.7	100.5	103.3	106.3	111.0	117.0	116.6	118.7	115.5	110.0	97.6	100.0
Bank debits.....\$000,000	177.5	149.6	164.9	159.7	158.5	175.9	168.5	164.6	167.4	176.5	171.2	185.7	172.5
Sales of life insurance.....\$000	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835	3,111	2,640
<b>POSTAL STATISTICS—</b>													
Postage Sales.....\$000	3,080	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	.....	.....	.....
Money Orders Sold No. 000	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,405	.....	.....	.....
Value.....\$000	9,897	9,537	10,878	11,184	11,503	11,333	10,858	11,247	14,034	18,309	.....	.....	.....

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940**

Item	Nov.				Dec.				Jan.				Feb.
	18	25	2	9	10	23	30	6	13	20	27	2	
<b>Statistics of Grain Trade—</b>													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....000 bushels	7,066	9,260	5,849	5,188	3,414	2,797	1,452	1,252	1,067	893	620	854	
Oats.....000 bushels	380	602	414	650	736	1,065	753	588	838	790	553	882	
Barley.....000 bushels	380	443	306	426	393	451	281	196	221	265	212	301	
Flax.....000 bushels	26	23	21	34	19	19	12	6	6	6	3	5	
Rye.....000 bushels	102	142	96	153	181	209	101	77	70	68	40	60	
VISIBLE SUPPLY—													
Wheat.....000,000 bushels	356.7	360.2	350.2	349.6	351.4	352.6	349.2	348.1	340.2	341.0	336.4	335.6	
Oats.....000,000 bushels	11,911	14,306	14,310	11,133	10,916	11,304	11,703	11,410	11,045	11,478	11,150	11,377	
Barley.....000,000 bushels	10,900	11,387	10,116	8,676	9,033	9,431	9,687	9,733	9,783	9,634	9,524	9,328	
Flax.....000 bushels	1,086	1,127	1,024	868	811	798	787	747	734	715	708	710	
Rye.....000 bushels	3,904	3,245	3,164	2,836	2,926	3,222	3,165	3,258	3,368	3,509	3,500	3,606	
AVER. CARBON FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.													
Wheat No. 1 Man. Nor. per bushel...	70/4	70/4	74/3	79/7	82/2	85/6	84/7	84/3	82/3	83/1	82/4	80/7	
Oats No. 2 C.W. ....	31/7	32/2	34/1	36/3	37/0	41/4	41/4	43	42	42/2	43/1	42/6	
Barley No. 3 C.W. ....	41/3	42/1	44	46/7	47/6	49/6	49/4	41/6	49/1	50/5	50/4	49/6	
Flax No. 1 C.W. ....	155/3	160/1	165/3	171/7	174	180/3	188/2	195/2	193/2	195/4	192/3	190/4	
Rye No. 2 C.W. ....	56	55/5	60/2	67	72/4	76/7	78/3	75/2	73/4	76	75/1	71/7	

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Nov.						Dec.			Jan.			Feb.
	25	2	9	16	23	30	6	13	20	27	3		
<b>Sales and Prices of the Stock—</b>													
SALES ON STOCKYARDS—	No.	19,119	15,782	13,635	13,412	7,947	7,431	8,924	13,820	12,682	11,961	11,267	
Cattle.....	"	8,228	7,113	6,615	7,391	5,160	2,886	3,345	5,110	4,831	4,712	5,473	
Calves.....	"	28,266	25,500	24,203	24,121	21,328	11,898	10,171	21,289	17,819	15,000	20,656	
Hogs.....	"	8,951	6,093	4,754	6,698	4,981	2,970	1,126	3,612	3,744	2,745	3,888	
Sheep.....													
PRICES AT TORONTO—	per cwt	\$	6.75	6.69	6.73	6.89	6.81	7.12	6.97	7.12	7.18	7.10	
Steers, medium.....	"	10.25	10.32	10.51	10.65	10.75	11.50	12.33	12.50	12.35	12.19	12.39	
Calves, good veal.....	"	8.75	8.89	8.93	8.90	8.97	9.04	9.00	9.10	9.10	9.18	9.00	
Hogs, bacon.....	"	9.96	10.00	10.20	10.52	10.66	10.50	10.38	10.63	10.74	10.86	10.50	
Lambs, good handweights.....	"												
Carloadings—													
Grain and grain products.....	12,392	9,049	7,741	6,455	6,857	4,855	4,230	5,265	8,194	8,059	8,166		
Live stock.....	1,638	1,585	1,471	1,371	1,134	914	1,227	1,357	1,160	1,198	1,245		
Coal.....	6,549	5,821	5,511	5,584	5,554	4,888	5,580	6,732	7,201	3,07	5,055		
Coke.....	606	539	557	643	597	590	661	705	680	824	788		
Lumber.....	2,270	2,000	1,593	1,593	1,371	917	1,087	1,408	1,564	1,459	1,598		
Pulpwood.....	1,572	1,556	1,170	1,602	1,443	1,146	1,440	1,888	1,772	2,214	2,418		
Pulp and paper.....	2,719	2,596	2,433	2,622	2,623	2,342	2,154	2,415	2,507	2,696	2,851		
Other forest products.....	2,441	2,318	2,650	1,836	1,666	1,013	1,287	2,047	2,167	2,318	2,215		
Ore.....	3,554	3,476	3,323	3,254	3,132	2,526	2,900	3,112	2,798	3,016	3,242		
Mdæ. L.C.L.....	12,987	12,983	12,667	12,649	11,822	9,374	9,732	11,851	12,201	12,512	12,730		
Miscellaneous.....	13,033	12,592	11,274	10,732	9,704	8,351	8,500	9,795	9,162	9,474	9,899		
Total cars loaded.....	59,761	55,115	50,390	48,341	45,903	36,866	38,858	46,575	49,410	50,077	50,007		
Total cars received from connections.....	25,009	28,689	26,531	27,397	26,502	22,557	21,300	24,425	23,003	24,341	25,467		
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....	108.2	95.4	87.5	81.6	85.5	82.5	79.1	75.2	106.6	111.0	111.3		
Live stock.....	53.1	57.9	58.0	58.8	65.9	96.5	72.8	59.2	48.2	55.3	54.2		
Coal.....	90.0	89.5	85.6	82.3	87.4	86.6	90.0	89.9	105.1	93.0	81.4		
Coke.....	127.0	111.8	97.7	123.9	113.1	111.7	125.0	120.9	136.4	146.4	137.3		
Lumber.....	64.7	56.2	50.7	55.1	47.6	48.3	59.1	55.3	60.2	52.9	55.8		
Pulpwood.....	132.5	134.4	98.7	87.0	45.8	55.1	51.6	53.1	44.4	51.3	53.8		
Pulp and paper.....	110.6	106.2	92.2	92.4	87.9	87.8	83.8	95.5	92.5	106.9	106.2		
Other forest products.....	69.6	63.5	60.8	53.2	52.3	53.0	60.9	75.5	71.6	77.2	72.1		
Ore.....	187.0	183.0	188.3	194.3	180.0	180.8	213.5	211.0	201.7	224.1	225.8		
Merchandise.....	80.7	81.8	80.2	78.4	76.3	77.6	76.3	76.1	75.9	79.0	80.4		
Miscellaneous.....	89.5	89.7	86.2	87.0	80.4	99.1	85.6	83.5	85.0	84.8	86.3		
Easter Division.....	90.3	92.7	84.8	85.4	81.8	85.6	83.3	86.1	86.6	86.4	86.4		
Western Division.....	92.3	78.0	75.0	73.5	77.1	69.7	74.1	72.0	77.0	85.9	83.1		
Total for Canada.....	88.9	86.0	82.0	82.5	80.7	87.6	80.7	80.4	85.4	88.0	87.6		
Indexes of Wholesale Prices—													
Total.....	79.9	80.2	80.8	81.2	82.1	82.3	82.2	82.3	82.2	82.3	82.4	82.2	
Vegetable products.....	68.0	68.3	70.3	73.3	72.9	73.1	73.0	73.3	73.4	72.8			
Animal products.....	80.0	80.7	80.3	79.9	80.0	80.2	80.0	79.8	80.0	79.9	79.7		
Textiles.....	78.7	78.8	79.4	80.6	82.0	82.4	82.5	82.3	82.0	81.8			
Wood and paper.....	84.2	84.7	84.8	85.1	85.4	85.4	85.4	85.4	84.4	84.4	86.5		
Iron and its products.....	102.0	102.0	101.9	102.0	102.6	102.7	102.7	102.6	102.6	102.6	102.6		
Non-ferrous metals.....	74.5	74.5	74.5	74.5	76.3	76.2	76.2	76.0	76.0	75.6	75.8		
Non-metallic minerals.....	86.4	86.5	86.5	86.6	86.7	86.7	86.8	86.8	87.0	87.2	87.1		
Chemicals.....	82.6	83.4	83.5	83.5	84.5	84.6	86.9	88.9	86.9	85.7	85.7		
Canadian farm products.....	64.6	65.5	67.8	68.7	70.3	70.2	70.4	69.9	70.3	70.2	69.4		
Indexes of Stock Prices—													
INDUSTRIALS—													
Total (68).....	168.6	167.2	165.2	166.4	164.9	163.9	166.2	164.0	160.6	159.6	158.6		
Machinery and equipment (8).....	136.3	137.1	142.6	143.5	140.9	139.2	139.5	136.4	131.4	131.0	130.6		
Pulp and paper (7).....	21.4	21.1	22.9	23.5	24.3	24.6	25.6	25.0	23.4	23.9	23.6		
Milling (3).....	90.9	101.9	101.4	102.5	102.4	100.0	101.6	99.5	98.1	97.2	95.5		
Oils (4).....	168.8	167.9	163.6	166.4	163.5	159.6	160.4	157.4	154.3	153.8	152.0		
Textiles and clothing (10).....	83.1	83.1	84.4	84.8	84.1	85.4	85.4	85.4	86.1	85.8	86.2		
Food and allied products (12).....	175.9	175.2	178.4	180.2	180.7	181.7	185.1	184.2	182.4	181.9	182.2		
Beverages (7).....	129.3	128.4	129.5	128.1	130.1	134.5	137.3	137.3	139.3	132.1	133.3		
Building materials (15).....	152.1	150.9	155.0	155.3	154.8	155.4	156.4	152.2	148.2	148.3	147.1		
Industrial mines (2).....	394.7	385.7	378.7	375.7	375.7	375.6	383.5	381.0	371.8	368.4	365.3		
UTILITIES—													
Total (10).....	44.0	44.3	45.8	45.9	45.7	45.3	46.0	46.0	45.2	45.5	45.4		
Transportation (2).....	15.4	15.1	16.9	18.8	16.0	15.7	16.8	16.8	16.0	16.2	15.5		
Telephone and telegraph (2).....	124.9	126.9	126.8	126.7	129.1	125.1	126.8	126.5	125.7	125.7	120.7		
Power and traction (15).....	58.7	59.4	61.0	61.4	61.6	61.3	61.7	61.4	60.6	61.1	61.5		
BANKS (8).....	84.9	85.0	84.8	84.4	84.6	84.0	84.2	84.3	84.5	84.8	84.6		
Grand total (95).....	102.0	101.5	101.3	101.8	101.0	100.4	101.6	100.7	98.9	98.6	98.1		
MINING STOCKS—													
Gold (21).....	106.2	105.0	105.0	104.6	104.1	105.5	108.3	108.4	107.3	106.2	105.1		
Base metals (3).....	302.4	295.5	297.7	298.2	298.6	298.2	304.2	303.8	299.2	295.7	290.1		
Total Index (24).....	144.4	141.9	141.9	142.2	141.9	142.9	146.4	146.6	144.6	143.0	141.1		
Dominion of Canada long-term bond prices.....	112.3	113.3	113.2	113.2	113.1	113.1	112.2	112.0	113.2	114.1	114.3		
Dominion of Canada long-term bond yields.....	69.1	68.9	68.7	68.8	68.9	68.7	75.5	75.7	74.4	73.5	73.0		
Foreign Exchange—													
Sterling at Montreal.....	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500		
U.S. Dollars.....	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050		
French Franc.....	-0.246	-0.246	-0.246	-0.247	-0.248	-0.248	-0.249	-0.248	-0.250	-0.250	-0.251		
Weekly Index, 1926=100.....	103.5	105.2	104.3	104.9	106.3	107.7	105.0	103.7	104.7	104.2	105.1		
Index of capitalized bond yields.....	135.0	133.2	133.7	133.2	133.0	133.0	132.5	132.1	134.4	136.0	137.0		
Bank clearings.....	83.0	86.2	83.9	88.1	96.6	100.8	105.1	98.4	98.6	91.2	92.3		
Shares traded.....	81.2	82.7	83.7	129.8	109.4	89.5	60.6	94.4	74.1	59.2	67.0		

<sup>1</sup>The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

<sup>2</sup>Revised indexes of carloadings and bond yields.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938	1939											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	1,570	829	689	748	1,780	5,208	9,693	19,180	20,004	9,325	6,535	4,258	1,910
Quebec	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528	13,281	8,513
Ontario	25,658	12,615	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598
Manitoba	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613
Saskatchewan	106	52	15	36	201	705	1,014	1,501	1,242	967	428	246	143
Alberta	143	88	52	132	190	466	915	4,921	4,071	1,329	243	375	294
British Columbia	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995
Total	41,632	23,286	18,611	25,842	46,635	97,174	130,840	284,784	290,497	169,671	77,704	52,671	41,066

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939												1940 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Prince Edward Isl.	1	1					1	1					3
Nova Scotia	2	6	3	2	2		2	4	5	3	4	5	3
New Brunswick	4	5	5	5	4	4	2	2	2	2	1	2	2
Quebec	54	51	40	44	33	35	42	39	64	64	50	60	66
Ontario	33	28	21	26	26	27	28	31	36	45	26	32	38
Manitoba	14	6	6	9	6	8	8	13	7	22	9	11	12
Saskatchewan	10	7	7	8	11	9	8	3	11	9	3	6	11
Alberta	9	7	2	1	1	2	3	3	5	2			3
British Columbia	2	2	1	1	3	1		3	2	2	1	5	
Total Canada	120	121	99	94	89	83	93	99	132	154	95	120	138

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929 = 100  
AND WORLD INDEXES 1923-25 = 100

Country	1938		1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
World, * 1928 = 100...	107.0	106.4	105.2	105.7	103.6	104.0	107.0	108.8						
Canada	93	90	90	90	93	97	98	97	100	101	110	109	109	
United Kingdom: Economist						124								
United States	87	86	83	82	77	77	82	85	87	93	102	104	108	
Netherlands	129	138	131	133	134	137	135	135						
Belgium	75	74	74	76	76	79	80	76	73	71	79	85		
Bulgaria 1934-35=100	167	112	120	140	124	153	183	184	204	215	204	179		
Denmark	136	138	138	141	144	145	146	145	148	146	145	145	144	
Estonia	145	143	147	172	142	167	149	163	172	163	150	175	140	
Finland	151	168	168	172	163	159	156							
France	81	82	85	87	87	90	82							
Italy	104	100	107	110	109	112	113	114						
Japan	186	172	174	190	186	188	181	183	184					
Norway	126	125	134	131	132	133	139	112	138	145	145	147		
Poland	122	118	121	124	127	123	127							
Sweden	146	147	150	152	154	154	156	156	158	155	156	158		
Chile	137	116	119	131	139	126	135	144	141	132	145	152		
Latvia	188	171	171	184	158	174	175	159	173	161	184	190		
World Stocks														
Combined index (quantity)	189	186	183	181	182	182	190							
Cotton	201	202	204	201	205	211	223	245	241					
Rubber	255	268	258	248	240	239	227	218	208					
Silk	184	144	120	111	101	84	88	98	101	107	105	105		
Sugar	192	184	187	191	187	184	185	194						
Tea	127	132	126	118	110	106	105	108						
Tin	102	111	126	127	129	119	116	115	102	110	133	139		
Wheat	167	162	151	151	162	166	186							
World Indexes														
Exports..1929=100	42.8	37.8	37.5	42.1	38.3	42.8	42.5	40.6						
Imports 1929=100	40.5	37.4	35.8	40.9	36.6	40.9	40.9	39.1						
Prices <sup>1</sup> ..1928=100	49.5	49.4	49.3	49.3	49.2	49.5	49.8	49.3	48.9					

Source: <sup>1</sup>Monthly Bulletin of League of Nations.

\*The Annalist, New York

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**II. Production**  
**7. GENERAL MANUFACTURES**

Classification	1938												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat.....000 bush.	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203
Oats....."	1,088	1,165	971	1,112	842	789	842	856	1,095	1,796	1,683	1,658	1,696
Corn....."	325-9	255-2	223-3	252-7	217-3	215-2	238-8	231-8	213-4	318-2	283-0	250-1	335-9
Barley....."	120-7	128-5	131-0	115-0	99-5	115-5	96-1	119-1	172-6	167-2	195-8	168-5	
Mixed grain....."	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,382	1,764	2,271	2,750	3,079
<b>Mill Production</b>													
Wheat flour, percentage of operation.....	45-6	50-1	49-1	50-1	53-3	54-5	52-5	51-7	59-7	87-3	94-1	86-6	70-8
Quantity.....000 bbls.	1,052	1,098	1,037	1,104	1,114	1,192	1,188	1,106	1,382	1,527	2,090	1,960	1,600
Exports....."	365-1	379-5	290-8	360-8	275-3	515-8	401-2	403-4	379-3	416-6	444-1	2,873-6	4,838-7
Oatmeal.....000 lbs.	1,953-3	1,961-4	878-2	601-2	480-7	327-3	394-6	512-7	514-7	603-6	731-4	572-8	902-7
Rolled oats.....	10,571	11,675	11,607	11,850	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,505
Corn flour, meal....."	1,080	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241
<b>Sugar Refining</b>													
In 4-week periods.....000 lbs.	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	1940 Jan. 27
<b>Raw Sugar</b>													
Stocks on hand at beginning of period	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,700	80,067	116,061	74,526
Receipts.....	15,809	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953
Meltings and shipments.....	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361
<b>Refined Sugar</b>													
Stocks on hand at beginning of period	255,074	255,074	181,143	141,517	109,072	129,071	132,663	136,917	71,288	39,093	79,749	197,948	248,461
Manuf'd granulated.....	15,431	20,180	18,705	39,567	86,410	84,191	92,988	63,800	91,171	135,882	169,382	109,972	47,790
Yellow and brown.....	3,142	2,825	4,164	5,234	11,886	9,914	8,504	7,937	10,433	10,435	20,988	16,009	6,938
Total manufactured.....	18,573	23,005	22,860	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,381	125,981	54,728
Total domestic sales.....	54,849	60,482	62,420	70,539	79,138	70,418	96,459	137,103	134,655	108,930	72,005	75,834	110,161
Sales granulated.....	47,070	51,953	63,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,896	65,837	99,812
Yellow and brown.....	6,070	8,629	8,825	9,824	8,904	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501
Total sales.....	54,951	60,562	62,503	76,651	79,204	70,477	87,340	137,478	135,401	106,065	72,202	75,901	110,313
Classification	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Tobacco Releases</b>													
<b>Tobacco Entered for Consumption</b>													
Tobacco, cut.....000 lbs.	1,609	1,689	1,945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,967
plug....."	224-5	216-2	207-6	252-0	285-6	301-8	288-7	306-2	282-9	282-1	267-2	229-9	252-8
Foreign raw leaf....."	297-1	301-8	294-1	222-4	369-7	378-6	398-4	444-5	394-9	441-6	393-9	341-2	
Cigarettes.....mn	507-7	469-6	515-8	516-4	625-9	657-9	677-1	719-6	584-8	706-2	632-9	512-4	634-3
Cigars.....000	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,639	13,210	9,898
Snuff.....lbs.	66,425	65,634	58,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356	61,403	61,673	65,972
<b>Boots and Shoes</b>													
000 pairs													
<b>Leather or Fabric Uppers</b>													
Welts.....	383-0	444-7	491-4	368-8	407-8	328-6	384-7	476-0	462-3	549-9	551-8	494-2	.....
McKays and all imitation welts.....	622-0	742-9	875-5	702-9	775-4	692-3	652-9	865-8	753-0	818-3	704-1	594-4	.....
Nailed, pegged, screw or wire fastened.....	95-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	193-5	221-8	217-4	165-6	.....
Stitchdowns.....	203-3	238-9	293-0	260-1	349-4	328-9	202-4	177-3	178-0	211-2	248-0	227-8	.....
Total.....	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785	.....
<b>Total Footwear</b>													
Men's.....	445-9	556-5	653-1	526-2	591-4	580-5	564-6	697-5	705-8	880-4	782-3	729-5	.....
Boys' and youths'.....	84-0	107-3	106-8	83-1	105-9	97-0	88-8	114-5	131-5	149-7	127-1	121-7	.....
Women's.....	717-2	877-2	1051-8	831-7	947-5	813-0	851-1	1,228-7	1,110-5	1,181-2	739-4	996-9	.....
Misses' and Children's.....	210-8	232-9	303-8	251-2	300-3	254-4	247-9	297-0	318-3	363-4	242-5	271-0	.....
Babies' and infants'.....	62-0	79-2	96-8	82-5	93-5	105-8	81-7	115-4	102-2	126-0	112-4	89-3	.....
Total.....	1,520	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	.....
<b>Cotton bales opened</b>													
No. 000 lbs.	14,212	15,296	18,681	15,956	18,606	21,299	20,289	24,406	22,605	26,014	31,870	27,752	27,266
7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	13,036	15,078	13,922	13,674	
<b>Newspaper production</b>													
.....000 tons	208-38	200-63	220-65	220-84	260-02	240-55	227-63	236-98	253-23	260-99	288-73	240-66	251-03
Stocks*.....000 tons	167-97	190-36	205-91	212-50	187-80	190-16	202-05	214-66	200-88	192-61	193-47	169-50	.....
<b>B.C. timber scaled</b>													
Mil. bd. ft.	117-2	254-6	215-9	264-2	344-7	366-8	310-3	230-3	229-3	306-5	267-6	247-9	227-5
<b>Dairy Production</b>													
Creamery butter.....000 lbs.	9,510	8,479	10,943	15,894	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,386
Factory cheese....."	1,445	1,188	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,491
Condensed milk.....000 lbs.	591	581	486	572	820	324	797	475	1,302	875	504	469	366
Evaporated milk.....000 lbs.	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775

\*This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

## **II. Production—Concluded**

### **8. MINERAL PRODUCTION**

Classification	1938		1939										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Mineral Production—</b>													
METALS—													
Gold.....	000 oz.	433.9	411.3	391.0	414.2	406.8	432.4	436.8	440.1	449.2	421.5	432.7	423.4
Silver.....	000 oz.	1,681	1,533	1,282	1,620	1,468	1,810	2,877	2,738	2,335	1,080	1,683	1,696
Nickel.....	tons	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9,424	—
Copper.....	tons	24,760	23,653	23,134	25,510	24,441	27,207	27,291	23,102	27,020	25,349	25,475	—
Zinc.....	tons	15,966	15,320	12,686	13,360	14,709	14,851	18,449	20,654	19,933	15,000	14,993	—
FUELS—													
Coal.....	000 tons	1,341	1,178	1,290	1,172	905	1,124	1,085	1,004	1,238	1,368	1,748	1,721
Coke.....	000 tons	194	202	177	188	185	185	188	189	191	186	327	249
Petroleum.....	000 bbls.	489.3	533.2	358.2	385.3	559.4	713.9	821.3	899.2	795.8	720.0	816.3	731.2
Natural gas.....	000 M. cu. ft.	4,057	4,118	4,115	3,722	3,148	2,121	2,106	1,756	1,890	2,096	1,822	3,482
*NON METAL—													
Asbestos.....	tons	17,473	18,780	21,224	23,921	29,414	28,138	28,671	35,886	38,124	44,022	40,508	31,946
Gypsum.....	000 tons	825	18.5	5-3	13.0	67-6	118.7	138.1	160.0	191.6	180.3	197.3	186.0
Feldspar.....	tons	916	762	905	650	609	803	668	921	614	1,221	1,535	1,926
Salt (commercial).....	tons	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,923	21,073	26,322	33,278	30,612
*STRUCTURAL MATERIALS—													
Cement.....	000 bbls.	175	116	119	209	274	551	728	736	842	852	683	422
Clay products.....	\$ 000	223	158	126	190	236	396	484	480	521	534	530	465
Lime.....	tons	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,690	56,645	59,367

\*Sold or used.

Classification	1939											1940	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Iron, Gold and Silver</b>													
Pig iron production.....	57,600	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822	94,020	104,703
Ferro-alloys production.....	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	
Steel ingots and castings.....	78,198	77,179	95,697	99,782	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,000
Gold, mint receipts.....	419	354	478	335	385	459	384	398	435	395	393	417	423
Silver.....	000 oz.	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608

## 9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

	1939												1940
Monthly Data	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water.....	2346316	2174972	2339542	2163890	2298531	2209398	2167019	2252316	2336675	2542399	2553391	2486434	2476295
Fuel.....	40,663	39,202	37,198	35,489	34,919	36,139	40,225	40,716	43,976	47,557	48,145	49,808	49,848
Total.....	2386970	2214174	2366740	2167379	2333443	2245537	2205844	2290302	2380651	2389050	2401536	2532642	2526143
EXPORTS.....	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050
PROVINCIAL CONSUMPTION:													
Maritime Provinces.....	72,814	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,460	77,785	71,272
Quebec.....	970,948	918,612	977,400	888,029	961,713	923,873	911,198	943,375	930,587	1090292	1080966	1015905	999,940
Ontario.....	787,449	744,634	809,154	763,030	794,400	703,954	741,038	707,999	729,021	902,530	913,911	910,774	920,777
Prairie Provinces.....	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,780	196,446	205,118	214,974
British Columbia.....	167,932	144,630	148,299	158,588	163,017	159,451	161,883	167,515	169,865	173,139	170,499	176,522	170,130
Total.....	2220065	2060683	2201315	2055856	2168223	2082474	2042871	2115198	2202908	2481602	2446288	2386104	2377093
DELIVERIES TO BOILERS:													
New Brunswick.....	6,785	7,741	1,100	1,722	4,576	4,130	8,085	7,993	5,953	4,250	3,073	375	
Quebec.....	404,302	305,043	401,031	336,747	305,174	370,695	343,126	352,030	411,501	476,214	477,645	410,190	359,063
Ontario.....	102,155	119,124	124,724	111,307	109,587	95,025	88,148	93,600	109,817	117,394	114,300	107,168	111,478
Manitoba.....	61,556	50,906	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,308	52,784
British Columbia.....	294	227	261	232	286	242	275	236	343	229	271	226	238
Total.....	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,658	523,936
DAILY AVERAGE													
TOTALS FOR CANADA:													
Water.....	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,890
Fuel.....	1,312	1,400	1,200	1,116	1,126	1,201	1,223	1,313	1,466	1,524	1,605	1,607	1,608
Total.....	76,999	79,077	76,346	73,248	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488
GENERATED BY WATER:													
MARITIME PROVINCES.....	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,925	1,898	2,145	1,870	1,645
Quebec.....	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549
Ontario.....	21,200	22,183	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23,834	24,141
Prairie Provinces.....	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5,832	5,633	6,025
British Columbia.....	5,458	5,177	4,814	5,324	5,298	5,335	5,314	5,439	5,681	5,593	5,726	5,733	5,522
GENERATED BY FUEL:													
Prairie Provinces.....	776	777	703	648	650	656	658	711	781	824	863	867	850
Other Provinces.....	536	623	497	468	476	548	565	602	685	710	742	740	758
EXPORTS.....	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,738	5,324	4,896	5,175	4,843	4,808

## III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES<sup>1</sup>

Province and City	1939												1940	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Building Permits— PRINCE EDWARD ISL. Charlottetown...	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
	5				13	9	34	19	19	30	2	3		
NOVA SCOTIA...	100	52	84	88	174	185	180	154	102	308	69	67	123	
Halifax.....	91	44	81	47	98	98	121	117	62	274	47	50	54	
New Glasgow.....	6	1		4	9	3	7	15	2	4	2			
Sydney.....	3	7	3	37	67	83	52	22	39	30	20	16	7	
NEW BRUNSWICK...	12	24	9	88	156	426	78	45	33	92	70	36	13	
Fredericton.....				2	34	2	10	20	6	31	1		1	
Moncton.....	7	6	4	73	46	251	8	6	10	23	28			
Saint John.....	5	18	6	12	76	174	60	19	17	39	41	36	11	
QUEBEC...	233	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082	
Montreal and Maisonneuve.....	156	279	624	761	1,078	1,139	1,525	874	564	720	989	545	698	
Quebec.....	15	60	71	1,003	135	204	218	342	158	110	97	81	15	
Shawinigan.....	4	8	21	22	202	45	27	44	12	8	1	96		
Sherbrooke.....	36	43	34	167	274	145	81	125	56	49	138	24	32	
Three Rivers.....	7	18	14	29	216	537	36	44	38	23	43	1	1	
Westmount.....	15		11	21	92	64	87	17	27	26	8	4	1	
ONTARIO...	644	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,427	
Belleville.....	3	1	6	3	18	18	22	134	26	13	6			
Brantford.....	2	6	29	97	14	23	19	5	1	11	9	16	2	
Chatham.....	10	18	8	47	34	28	23	20	227	21	62	30		
Fort William.....	5	22	32	89	54	81	37	66	52	58	43	4	33	
Galt.....	18	3	12	48	41	30	19	10	9	50	16	15	9	
Guelph.....	11	3	2	13	32	27	47	12	7	15	9	20	1	
Hamilton.....	32	40	115	275	231	282	233	170	129	435	123	182	62	
Kingston.....	6	2	14	37	40	68	58	58	18	54	45	13	3	
Kitchener.....	5	8	39	59	77	48	70	79	40	100	143	80	6	
London.....	36	30	45	105	76	86	118	107	251	751	106	180	46	
Niagara Falls.....	14	11	8	34	24	17	14	6	39	38	21	4		
Oshawa.....	25	1		11	25	25	49	13	18	9	4	54	9	
Ottawa.....	84	50	56	189	359	233	146	148	284	287	139	68	41	
Owen Sound.....	22	20	2	6	5	4	11	13	6	14	14	7	2	
Peterborough.....	6	5	3	27	126	43	35	118	38	49	48	4	74	
Port Arthur.....	3		31	53	60	69	52	72	26	24	15	36		
Stratford.....	4		11	5	6	14	11	5	14	5	2			
St. Catharines.....	45	8	9	175	29	29	37	71	56	25	51	57	29	
St. Thomas.....	13	2	13	8	32	39	21	11	8	12	9	1		
Sarnia.....	15	2	8	4	43	35	24	30	18	15	15	22	5	
Sault Ste. Marie.....	3	4	49	83	63	88	68	62	52	89	22	13		
Toronto.....	214	351	876	514	811	763	943	1,028	507	660	762	2,885	416	
York and East Townships.....	52	46	98	93	209	339	196	256	197	179	192	185	70	
Welland.....	9		30	19	23	22	45	18	17	1	18			
Windsor.....	46	18	31	28	65	61	172	111	80	111	70	137	76	
Riverside.....	1	25	3	6	8	31	19	9	1	8	9	4	5	
Woodstock.....	3	1	3	4	23	213	29	12	14	10	12	1	4	
MANITOBA...	34	42	92	331	349	800	266	359	138	294	202	193	20	
Brandon.....	1		6	4	39	2	5	4	3	11				
St. Boniface.....	5	3	10	29	31	68	51	40	29	21	28	124	5	
Winnipeg.....	24	39	76	29	279	730	209	315	106	262	174	69	11	
SASKATCHEWAN...	36	30	34	41	388	149	295	84	38	42	42	58	89	
Moose Jaw.....	22			4	317	5	7	6	6	1	15	4	1	
Regina.....	34	7	25	35	40	84	241	61	13	22	25	10	81	
Saskatoon.....	2	1	9	2	81	61	47	17	19	2	44	5	5	
ALBERTA...	82	37	165	474	367	384	280	598	297	224	164	127	87	
Calgary.....	13	16	37	196	166	174	78	58	111	117	77	20	24	
Edmonton.....	48	13	96	173	150	143	161	487	174	81	49	87	38	
Lethbridge.....	22	8	32	105	46	60	40	51	12	26	37	20	25	
Medicine Hat.....					4		1	1			2			
BRITISH COLUMBIA...	577	608	718	908	767	1,076	953	771	550	604	389	713	463	
Kamloops.....	1	3	3	11	7	16	12	10	11	16	9	6	1	
Nanaimo.....	4	1	8	4	8	6	20	1	16	4	5	4		
New Westminster.....	84	66	18	65	55	74	54	64	84	44	7	414	49	
Prince Rupert....	1	2	40	12	5	1	1	4	5	1	1	6	5	
Vancouver.....	421	456	400	750	600	864	794	609	402	470	287	229	293	
N. Vancouver.....	13	9	7	15	12	6	4	20	6	4	5	3	11	
Victoria.....	53	73	78	51	80	108	61	62	44	64	74	50	84	
Total 58 cities...	1,721	1,912	3,380	5,901	6,722	7,850	6,538	6,178	4,136	5,624	4,187	6,038	3,303	

<sup>1</sup> Beginning with January, 1940, provincial totals include a number of other municipalities.

### III. Construction

#### 11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939												1940 Jan.	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec		
<b>Contracts Awarded—</b>														
Apartments.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
581 2,913	507	558	708	999	866	644	512	584	207	751	338			
Residents.....	2,478 2,703	3,228 5,237	8,599 5,705	6,909 7,307	5,827 7,907	8,480 7,693	4,933 7,123	4,064 5,445	5,035 4,648	3,131 5,242	2,010 3,882	2,348		
<b>TOTAL RESIDENTIAL</b>	<b>3,058 5,616</b>	<b>8,735 5,705</b>												
Churches.....	250 104	464 480	605 1,052	470 808	141 94	175 57							26	
Public garages.....	229 101	97 341	313 312	333 342	411 497	532 497	247 116							
Hospitals.....	280 12	413 165	999 1,009	1,598 1,362	1,362 1,003	241 171	110 154							
Hotels and clubs.....	70 186	136 309	318 494	303 375	1,067 1,215	415 369	167 176							
Office buildings.....	77 468	120 527	619 379	1,067 270	270 304	413 282	148 148							
Public buildings.....	354 265	1,172 389	323 481	283 2,818	1,524 902	923 417	1,389 1,389							
Schools.....	31 55	412 807	494 1,497	1,182 1,128	1,128 1,239	388 468	355 355	237 376						
Stores.....	664 706	422 645	977 786	740 638	468 468	355 355	237 376							
Theatres.....	137 15	370 41	124 181	38 149	124 57	48 48	138 96							
Warehouses.....	109 148	125 307	402 298	1,016 479	819 559	558 558	375 453							
<b>TOTAL BUSINESS</b>	<b>2,199 2,059</b>	<b>3,737 4,010</b>	<b>5,177 6,469</b>	<b>7,000 8,266</b>	<b>6,183 4,065</b>	<b>3,708 2,072</b>	<b>2,941</b>							
<b>TOTAL INDUSTRIAL</b>	<b>733 634</b>	<b>890 1,036</b>	<b>4,476 6,338</b>	<b>1,799 1,150</b>	<b>772 2,940</b>	<b>1,567 2,110</b>	<b>2,529</b>							
Bridges.....	214 929	17 238	108 85	275 672	307 175	10 39	185							
Dams and wharves.....	141 761	173 423	433 1,346	867 1,575	1,09 1,09	468 577	561 134							
Sewers and water mains.....	218 341	61 180	240 326	254 913	200 351	871 147	88							
Roads and streets.....	312 333	203 519	576 4,039	4,116 6,007	5,259 955	660 660	596 650							
General engineering.....	386 651	185 107	43 386	97 120	103 628	104 13								
<b>TOTAL ENGINEERING</b>	<b>1,270 3,014</b>	<b>640 1,462</b>	<b>1,400 6,183</b>	<b>5,639 9,288</b>	<b>6,979 2,576</b>	<b>2,222 1,356</b>	<b>1,027</b>							
<b>GRAND TOTAL</b>	<b>7,261 11,323</b>	<b>9,003 12,303</b>	<b>18,360 25,190</b>	<b>22,130 25,827</b>	<b>18,377 14,228</b>	<b>12,739 9,429</b>	<b>8,845</b>							
<b>Prince Edward Island—</b>														
Residential.....	3 6	2 11	7 14	30 47	30 30	10 8	11 1							
Business.....	4	1	50	20 6	9 9	7 7								
Industrial.....	2 1		5	2 3	15 15	5 5								
Engineering.....	10	159	5 36	20 156	6 2	258								
<b>TOTAL</b>	<b>5 21</b>	<b>2 171</b>	<b>12 100</b>	<b>50 223</b>	<b>44 24</b>	<b>27 268</b>	<b>0 0</b>							
<b>Nova Scotia—</b>														
Residential.....	233 170	115 149	305 321	231 237	345 148	183 71	57							
Business.....	120 149	81 221	15 185	347 696	459 303	163 174	973							
Industrial.....	10 3	24 20	38 44	21 18	6 36	6 5	21							
Engineering.....	27 92	213 210	152 2,060	487 148	61 149	22 22								
<b>TOTAL</b>	<b>388 329</b>	<b>312 602</b>	<b>710 702</b>	<b>2,659 1,527</b>	<b>957 546</b>	<b>500 272</b>	<b>1,050</b>							
<b>New Brunswick—</b>														
Residential.....	51 55	60 52	85 123	141 157	138 83	71 32	23							
Business.....	15 54	42 36	414 285	1,163 83	295 99	60 89	18							
Industrial.....	2 7	1 3	8 44	1 12	4 3	3 2	2							
Engineering.....	35 15	50 47	115 545	243 40	762 45	50 50	37							
<b>TOTAL</b>	<b>68 153</b>	<b>117 139</b>	<b>548 532</b>	<b>1,850 494</b>	<b>494 948</b>	<b>178 173</b>	<b>80</b>							
<b>Quebec—</b>														
Residential.....	1,223 1,680	1,360 1,852	1,702 2,221	2,333 2,064	1,550 1,531	1,311 1,572	709							
Business.....	993 345	1,819 1,144	1,973 3,012	2,260 2,489	1,082 489	891 206	569							
Industrial.....	260 105	289 121	236 769	1,023 495	535 784	260 320	184							
Engineering.....	687 1,519	194 478	374 3,275	1,168 5,074	5,431 261	908 203	66							
<b>TOTAL</b>	<b>3,462 3,849</b>	<b>3,602 3,505</b>	<b>4,285 9,276</b>	<b>6,780 10,122</b>	<b>8,508 3,257</b>	<b>3,369 2,389</b>	<b>1,527</b>							
<b>Ontario—</b>														
Residential.....	1,372 3,166	1,529 3,070	4,468 4,076	3,656 3,387	2,335 2,417	3,161 3,161	1,837 1,258							
Business.....	567 671	1,356 1,770	1,673 2,300	1,777 3,047	3,205 1,897	1,043 1,045	1,000 1,000							
Industrial.....	200 494	330 669	4,061 3,803	732 485	142 1,751	1,134 1,726	1,726 782							
Engineering.....	190 824	192 338	651 2,273	1,058 1,634	1,020 970	730 664	638 638							
<b>TOTAL</b>	<b>2,329 5,155</b>	<b>3,407 6,847</b>	<b>10,852 12,452</b>	<b>7,233 9,653</b>	<b>6,902 7,034</b>	<b>6,873 5,272</b>	<b>3,677 3,677</b>							
<b>Manitoba—</b>														
Residential.....	6 339	312 182	214 420	202 235	145 85	107 33	29							
Business.....	34 82	14 364	165 115	128 225	126 190	102 64	86							
Industrial.....	5 161	1 1	1 14	44 42	42 1	10 10	1,501							
Engineering.....	15 18	55 29	161 161	547 547	56 22	15 15								
<b>TOTAL</b>	<b>55 444</b>	<b>542 547</b>	<b>408 696</b>	<b>564 1,051</b>	<b>370 370</b>	<b>299 288</b>	<b>112 1,501</b>							
<b>Saskatchewan—</b>														
Residential.....	2 2	1 28	33 42	205 84	43 22	33 4	15							
Business.....	10 41	61 59	100 153	43 170	77 48	158 28	115							
Industrial.....	250 7	51 28	16 16	16 5	252 252	50 50								
Engineering.....	25 475	4 5	4 139	205 113	26 43	8 8	8 8							
<b>TOTAL</b>	<b>280 525</b>	<b>67 144</b>	<b>166 193</b>	<b>487 476</b>	<b>238 347</b>	<b>234 82</b>	<b>132 132</b>							
<b>Alberta—</b>														
Residential.....	13 43	63 144	275 134	203 179	82 82	86 67	30							
Business.....	108 93	89 107	514 228	479 230	552 63	136 53	71							
Industrial.....	1 9	110 14	14 14	10 37	15 2	40 9	2							
Engineering.....	20 147	63 169	155 199	199 8	8 8	14 8	8 8							
<b>TOTAL</b>	<b>121 138</b>	<b>181 508</b>	<b>866 545</b>	<b>847 667</b>	<b>754 154</b>	<b>312 143</b>	<b>198 198</b>							
<b>British Columbia—</b>														
Residential.....	156 146	292 308	218 557	491 623	481 272	285 255	221							
Business.....	354 420	276 307	181 140	804 407	381 774	440 324	155							
Industrial.....	10 10	78 63	95 4	44 4	4 108	91 8	35							
Engineering.....	26 132	68 74	19 365	542 158	464 464	342 342	197							
<b>TOTAL</b>	<b>546 709</b>	<b>714 752</b>	<b>514 693</b>	<b>1,660 1,615</b>	<b>1,024 1,618</b>	<b>1,188 717</b>	<b>608 608</b>							

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
RECEIPTS COUNTRY ELEVATORS <sup>1</sup>													
Wheat..... 000 bus.	4,551	2,640	5,500	5,077	5,030	5,555	7,675	53,967	176,409	80,192	36,815	15,253	4,666
Oats..... "	1,927	1,402	3,318	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483	3,493	3,619
Barley..... "	931	624	1,510	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821	1,724	1,175
Flax..... "	9	5	10	17	12	15	23	54	430	614	122	91	24
Rye..... "	87	63	143	106	339	339	178	351	1,033	1,134	572	701	320
VISIBLE SUPPLY <sup>1</sup>													
Wheat..... 000 bus.	156,622	146,695	140,886	134,916	115,863	103,794	98,850	143,000	250,427	349,055	350,178	340,249	335,936
Oats..... "	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116	11,703	11,377
Barley..... "	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,593	8,621	9,687	9,328
Flax..... "	198	177	171	165	143	143	102	119	521	1,205	1,024	787	710
Rye..... "	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,608
EXPORTS													
Wheat..... 000 bus.	7,879	5,746	6,584	2,832	13,655	14,637	13,780	10,273	15,041	16,849	20,635	34,412	10,358
Oats..... "	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039
Barley..... "	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114
Flax..... "	8	2	1									7	5
Rye..... "													
Buckwheat..... "	59				10	5	2	1			149	151	226
CASE PRICE <sup>2</sup>													
Wheat, No. 1 Nor.	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7
Oats, No. 2 C.W.	30	25/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/2	38/6	42/5	42/5
Barley, No. 2 C.W.	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6
Flax, No. 1 C.W.	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	186/1	167/7	158/3	177	193/5
Rye, No. 2 C.W.	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	59/7	72/3	74/6

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALE ON STOCK Yds.	1939												1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Cattle.....	70,373	44,628	54,145	53,101	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551
Calves.....	25,264	23,118	42,424	45,686	66,767	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570
Hogs.....	58,800	49,607	56,000	47,727	59,494	44,368	42,144	55,961	62,225	118,484	105,827	89,787	85,686
Sheep.....	17,335	10,954	14,536	12,938	12,370	21,190	20,937	48,612	49,216	84,222	43,006	20,531	14,913
INSPECTED SLAUGHTERINGS													
Cattle.....	69,867	54,875	66,865	57,480	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72,918
Calves.....	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30,139
Sheep.....	6,544	4,401	3,307	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9,099	6,903	7,097
Lambs.....	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	29,958
Swine.....	262,922	245,004	299,722	259,195	280,809	220,019	216,080	267,338	269,608	425,930	470,842	403,794	383,920

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
BUTTER—													
Creamery.....	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	40,904	32,699
Dairy.....	433	258	158	104	121	185	293	293	235	228	166	138	159
CHEESE (not Process or Cottage)	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	62,175	41,150	28,202	25,725	20,598
CONCENTRATED WHOLE MILK.....	15,718	9,821	7,225	7,778	11,170	10,129	7,731	10,585	9,040	9,082	9,770	13,791	10,108
EGGS—													
Cold Storage.....	530	202	96	2,106	5,818	7,410	8,100	7,862	7,171	4,661	1,600	670	780
Fresh.....	598	329	482	1,028	1,290	872	573	593	560	273	382	780	1,110
Frozen.....	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,270
POULTRY, dressed.....	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575	8,578	15,150	14,028
PORK, grand total.....	29,681	31,200	34,605	36,219	35,757	32,532	31,622	29,162	27,660	30,693	47,371	44,080	45,093
Fresh (not frozen).....	4,109	4,194	4,513	4,359	4,352	3,349	3,343	3,584	4,173	0,002	6,150	4,680	6,556
Fresh (frozen).....	11,407	12,094	13,469	10,138	16,117	13,532	9,600	6,492	6,763	13,098	16,875	16,129	18,898
Cured or in cure.....	13,565	15,002	16,625	15,722	15,505	15,604	17,879	16,087	16,724	20,593	24,346	23,280	19,639
LARD.....	2,099	2,074	2,015	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3,012	4,108	3,313
BEEF, grand total.....	19,407	15,742	14,427	12,774	13,510	12,803	13,094	9,934	16,630	25,756	20,090	29,436	28,909
VEAL.....	3,100	2,105	1,744	2,520	3,440	4,016	4,093	3,730	4,554	4,998	4,880	4,188	2,916
MUTTON AND LAMB.....	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694
PISSH—													
FROZEN fresh.....	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900	23,947
FROZEN smoked.....	2,781	2,064	1,712	2,065	2,123	2,255	2,353	1,965	1,940	2,249	2,504	2,588	2,188
Cured.....	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,005	5,428	3,085	.....	.....

<sup>1</sup> Discontinued.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (17).....	105.5	39.1	32.5	48.8	82.4	85.8	108.6	70.2	52.5	89.5	74.4	67.6	120.6
Candy (8).....	109.1	34.3	49.9	43.8	78.8	54.0	42.8	43.7	49.0	49.8	51.3	49.1	114.2
*Clothing, men's (355).....	130.3	55.1	44.9	55.3	80.0	75.1	80.5	03.0	56.9	91.2	105.3	102.0	141.7
*Clothing, women's (234).....	111.1	48.5	40.3	59.7	89.6	74.6	74.5	57.2	49.9	79.1	94.2	84.3	120.1
Departmental (36).....	131.4	54.2	54.2	65.6	74.0	77.4	75.7	57.2	61.4	89.5	101.0	94.0	143.8
*Drugs (24).....	113.4	83.2	82.2	91.0	88.8	88.8	85.6	80.2	86.7	90.5	93.2	91.1	122.6
Furniture (26).....	97.0	45.4	62.0	65.5	82.0	100.1	80.3	63.0	82.3	92.1	104.4	88.7	111.8
*Groceries and meats (34).....	101.6	78.0	79.9	92.4	92.7	92.0	102.6	53.2	86.0	98.1	88.8	88.7	108.0
Hardware (94).....	92.4	51.6	46.8	60.2	81.2	109.3	102.6	94.1	96.8	109.9	102.6	89.0	103.0
*Music and radio (102).....	87.0	49.4	45.2	52.3	59.2	78.1	81.6	52.6	55.6	75.3	81.6	80.2	91.6
*Restaurants (12).....	64.8	50.2	81.7	59.6	58.0	63.7	57.8	60.4	63.7	65.4	65.0	64.4	68.5
Variety (12).....	189.7	58.5	60.0	69.2	86.8	91.6	98.6	91.8	85.0	96.9	101.4	102.0	206.6
*General Index (961).....	112.6	62.3	61.8	72.9	81.7	84.8	86.6	71.6	73.4	91.1	92.1	88.5	122.2

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Production—</b>													
Passenger automobile production.....	No. 11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,701	9,882	11,491	....
Truck production.....	No. 3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	....
Total cars and trucks.....	No. 14,794	14,300	17,549	16,891	15,708	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,250
<b>New Motor Vehicle Sales—</b>													
New passenger.....	No. 4,701	4,515	7,889	14,250	14,353	8,610	5,820	3,640	4,947	5,850	7,545	7,781	....
Retail value.....	\$000 5,205	4,839	8,410	15,226	15,373	9,104	6,102	3,919	5,449	6,429	8,434	8,543	....
New trucks and buses.....	No. 1,139	1,211	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210	1,637	2,040	....
Retail value.....	\$000 1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957	2,375	....
Total cars, trucks and buses.....	No. 5,920	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060	9,185	9,821	....
Retail value.....	\$000 6,616	6,320	11,003	18,507	19,327	11,831	8,487	6,718	7,626	7,912	10,391	10,919	....
<b>Automobile Financing—</b>													
TOTAL NEW AND USED CARS—													
Number.....	6,363	6,733	10,314	16,086	21,869	18,022	15,693	13,998	10,128	11,522	10,395	9,606	7,924
Percentage change.....	-5.4	-17.0	-17.7	-23.1	-3.4	-5.1	-3.2	+0.4	-14.6	+1.1	+6.0	+8.5	+21.2
Financing.....	\$000 2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561
Percentage change.....	-14.7	-20.2	-19.8	-27.0	-8.0	-10.0	-6.3	-2.9	-16.1	-4.5	-2.3	+7.1	+26.8

\* To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938	1939												1940
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Imports—</b>														
Total.....	44,286	43,743	40,380	58,381	41,908	29,958	63,708	58,580	62,708	73,504	79,033	84,561	72,109	
Vegetable products.....	8,880	7,486	6,144	8,719	8,098	14,474	12,753	8,946	9,488	12,640	12,933	12,913	12,056	
Animal products.....	1,363	2,275	2,110	2,591	1,508	3,154	1,608	2,659	2,009	2,591	2,643	3,022	3,925	
Textiles.....	5,510	7,010	6,900	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,557	13,085	10,757	
Wood and paper.....	2,399	2,421	2,468	3,025	1,099	2,906	2,628	2,523	2,729	2,911	3,582	3,470	3,040	
Iron and its products.....	11,321	9,808	9,699	11,228	11,461	10,873	14,447	13,342	15,884	16,300	21,575	20,358	18,876	
Non-ferrous metals.....	2,587	2,431	2,146	3,334	2,311	3,532	3,480	3,738	3,522	3,431	4,038	5,174	4,351	
Non-metallic minerals.....	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095	15,609	9,397	
Chemicals and allied products.....	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	
Miscellaneous commodities.....	3,292	2,672	2,700	4,839	3,717	5,242	4,648	4,856	6,265	6,434	4,043	4,637	4,574	
<b>Exports, excluding gold—</b>														
Total.....	69,863	70,810	58,243	70,053	50,987	80,774	77,570	76,041	70,470	82,457	91,419	98,490	101,973	
EXPORTS OF CANADIAN PRODUCTS.....	68,885	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	
Vegetable products.....	18,052	13,074	10,066	11,347	8,734	17,307	17,474	17,147	18,297	20,040	24,819	28,822	39,991	
Animal products.....	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,945	13,825	13,067	
Textiles.....	933	979	919	1,220	879	1,383	1,506	1,355	1,462	1,747	984	1,084	911	
Wood and paper.....	17,763	17,069	13,592	18,761	13,936	19,761	21,887	20,015	24,074	21,578	26,044	22,891	22,333	
Iron and its products.....	4,333	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,790	4,507	3,451	5,679	4,919	
Non-ferrous metals.....	13,057	25,098	18,399	23,136	18,974	32,644	31,439	29,332	45,350	17,227	14,78	17,687	12,732	
Non-metallic minerals.....	2,189	1,638	1,278	1,800	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587	3,494	
Chemicals and allied products.....	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194	
Miscellaneous commodities.....	1,185	1,146	1,216	1,335	2,123	1,631	1,389	1,344	1,438	1,476	1,505	1,377	1,379	
ACTIVE BALANCE OF TRADE.....	25,577	27,067	17,803	21,702	9,079	7,816	13,800	18,001	13,708	8,892	12,366	13,929	20,863	

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938 Dec.	1939											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alecoholic beverages.....	1,023	351	307	371	402	545	452	465	434	981	675	659	897
Cocoa and chocolate.....	161	118	132	139	45	403	181	251	117	212	236	289	175
Coffee and chicory.....	290	462	393	377	223	674	514	264	306	509	208	293	293
Fruits.....	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418
Gums and resins.....	91	115	113	113	83	171	140	110	96	159	224	231	184
Nuts (edible).....	248	208	183	279	157	388	316	174	170	422	529	537	360
Rubber (chiefly raw).....	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849
Seeds.....	79	132	145	171	101	535	112	24	196	394	139	122	104
Sugar, chiefly for refining.....	1,231	529	457	768	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,014	3,085
Tea.....	717	731	594	1,053	1,861	579	417	332	511	1,595	581	1,019	818
Vegetables.....	411	504	371	885	807	1,241	1,167	349	152	153	216	422	521
<b>ANIMAL PRODUCTS—</b>													
Fish.....	150	163	142	167	90	177	221	331	203	286	232	257	185
Furs, chiefly raw.....	277	753	879	624	355	783	402	352	622	333	616	553	862
Hides.....	259	487	209	333	196	398	210	273	303	509	981	1,027	1,250
Leather, unmanufactured.....	192	217	233	241	169	235	270	287	252	288	265	463	297
Leather manufactured.....	92	116	228	437	192	296	142	135	350	268	214	198	168
<b>TEXTILE PRODUCTS—</b>													
Artificial silk.....	337	439	428	622	373	419	352	383	493	474	426	589	459
Cotton, raw.....	924	704	583	714	428	1,266	1,547	825	622	823	2,789	3,340	2,979
yarn.....	189	259	203	330	170	267	178	236	197	144	225	404	329
other.....	838	1,390	1,203	1,727	945	1,450	1,150	1,476	1,437	1,496	1,402	1,877	1,496
Flax, hemp and jute.....	503	501	481	707	435	1,215	785	674	936	592	648	4,122	692
Hats and caps.....	20	21	60	110	42	54	22	23	75	62	44	38	23
Manila and sisal grass.....	92	120	166	154	129	177	133	138	171	104	209	293	295
Silk—Raw.....	353	436	402	487	378	824	350	453	494	505	820	719	687
Fabrics.....	70	177	105	118	66	89	102	173	150	124	106	135	127
Wearing apparel.....	34	30	30	75	34	50	25	18	44	42	33	53	29
Wool—Raw.....	204	200	340	529	220	518	524	380	420	160	483	598	598
Noils and tops.....	336	354	556	730	420	803	208	420	466	525	113	637	470
Woolen yarn.....	222	242	153	254	139	154	154	232	180	147	138	396	269
Worsted and serges.....	349	701	762	718	350	381	357	449	470	200	278	725	551
Other wool.....	389	871	647	792	428	610	548	691	704	666	448	770	492
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,300
Paper.....	528	598	586	788	550	764	707	629	655	765	895	943	774
Wood—Furniture and other manufactured wood.....	312	310	324	390	256	499	370	395	372	377	447	503	461
Planks and boards.....	199	196	210	264	180	272	254	230	280	303	463	412	329
Veneers.....	32	28	46	28	11	28	26	43	38	33	50	62	38
Other unmanufactured wood.....	50	87	112	81	63	107	66	89	75	104	107	88	93
<b>IRON AND STEEL—</b>													
Automobiles.....	1,018	1,070	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859	1,329	1,486
Automobile parts.....	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385	3,076	3,296
Castings and forgings.....	116	132	153	181	135	286	188	182	239	311	379	365	365
Engines and boilers.....	475	379	362	1,055	443	691	518	515	868	939	486	555	795
Farm implements.....	512	469	605	2,408	1,988	2,675	1,808	1,985	2,622	1,500	2,230	1,286	1,447
Hardware and cutlery.....	146	139	146	246	127	240	185	172	177	191	204	261	243
Machinery.....	2,271	2,066	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712
Pigs and ingots.....	49	22	22	22	16	30	76	53	181	162	105	75	130
Plates and sheets.....	1,333	716	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673	3,064	2,917
Other rolling mill products.....	559	495	392	570	468	684	722	743	871	951	1,265	1,368	1,180
Stamped and coated products.....	88	94	126	155	110	173	165	152	155	129	183	168	180
Tools.....	105	136	156	228	137	244	224	205	179	211	240	231	188
Tubes and pipes.....	156	116	125	174	107	224	137	219	152	175	237	347	328
Wire.....	111	110	105	168	109	181	121	140	150	108	168	183	230
<b>NON-METALLIC METALS—</b>													
Aluminium.....	283	188	167	267	198	276	544	912	636	518	679	1,021	444
Brass.....	160	163	180	261	182	244	210	212	209	238	285	311	264
Clocks and watches.....	165	81	112	130	97	153	169	150	186	220	199	296	292
Copper.....	70	52	66	101	50	64	83	51	67	105	77	125	90
Electric apparatus.....	991	859	724	1,254	700	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463
Precious metals.....	191	161	138	274	247	467	386	178	383	401	350	297	226
Tin.....	130	245	129	197	83	207	204	266	303	122	342	381	339
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	457	463	463	662	528	791	650	657	672	569	716	962	809
Coal.....	2,731	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,883	7,721	4,171	3,640	2,641
Coke.....	92	160	207	216	146	152	61	60	52	404	138	151	73
Glass and glassware.....	535	475	446	594	355	865	630	549	568	676	905	673	871
Petroleum, crude.....	1,326	1,756	1,470	2,081	1,417	3,738	4,749	4,135	4,701	4,002	4,726	4,896	2,009
Gasoline.....	364	398	203	343	233	700	893	793	715	786	1,006	1,144	724
Stone and products.....	332	392	407	594	247	663	700	487	701	541	920	1,104	658
<b>CHEMICALS—</b>													
Drugs and medicines.....	180	290	263	380	358	409	380	253	248	342	358	366	284
Dyeing and tanning materials.....	309	345	323	369	289	442	387	372	427	934	680	957	724
Fertilizers.....	408	163	54	101	184	421	125	170	269	430	714	922	396
Perfumery.....	31	24	24	46	30	63	45	41	42	65	48	56	50
Soap.....	35	31	24	60	26	49	63	48	38	37	88	89	34
Soda and compounds.....	149	160	184	250	116	260	278	262	243	360	416	377	273

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey).....	496	269	629	451	535	527	358	543	1,023	1,703	749	819	488
Fruits.....	1,499	899	691	190	420	218	434	324	606	1,239	2,027	1,905	1,483
Grains (Total).....	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228	29,032	10,179
Barley.....	501	303	221	145	547	377	498	415	1,010	887	1,504	1,474	69
Wheat.....	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,404	10,655	12,304	14,842	26,041	9,250
Rubber (chiefly tires and foot-wear).....	1,347	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652
Sugar.....	187	74	68	242	307	426	143	61	76	390	112	109	45
Vegetables.....	240	203	340	175	986	880	811	493	1,976	1,755	1,500	897	827
Wheat flour.....	1,172	887	1,110	825	1,523	1,176	1,150	1,048	1,185	1,400	1,847	3,040	2,612
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle (except for stock).....	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085	271	512
Cheese.....	189	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755	524	357
Fish.....	2,537	1,970	2,300	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791	2,705	2,865
Furs (chiefly raw).....	4,090	1,775	1,253	476	667	1,024	1,051	503	524	422	399	2,077	2,151
Hides, raw.....	492	265	473	194	196	249	367	293	307	156	159	380	316
Leather, unmanufactured.....	621	545	580	479	719	518	459	585	448	603	733	605	929
Meats.....	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,905
<b>FINES, TEXTILES AND PRODUCTS—</b>													
Binder twine.....	2	—	8	4	315	367	109	21	57	8	21	66	91
Cottons.....	246	176	362	243	281	308	277	417	436	226	349	215	545
Rags.....	90	49	33	25	57	68	62	61	112	60	55	58	62
Raw wool.....	33	45	38	1	47	108	99	130	331	4	7	46	46
<b>WOOL, WOOD PRODUCTS AND PAPER—</b>													
Paper (chiefly newsprint).....	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035
Planks and boards.....	3,249	2,531	3,337	2,522	3,588	4,741	4,346	5,634	5,082	6,035	3,805	3,976	4,179
Pulp-wood.....	489	368	387	142	418	1,465	2,247	2,129	1,462	1,179	879	637	499
Shingles, n.o.p. ....	19	11	6	12	20	85	23	26	27	47	25	103	14
Timber, square.....	129	178	172	142	268	168	136	149	103	40	150	79	109
Wood-pulp.....	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles.....	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,004	1,998	2,230
Automobile parts.....	358	107	385	248	240	205	285	319	236	200	221	187	457
Farm implements.....	495	283	431	354	1,022	825	730	674	415	468	575	703	641
Hardware and cutlery.....	172	276	172	163	205	243	221	306	152	284	373	204	246
Machinery.....	755	921	1,022	816	1,026	880	914	799	891	1,033	1,089	726	839
Pigs and ingots.....	212	441	382	313	293	501	935	580	373	374	447	307	566
Tubes and pipe.....	51	63	72	38	65	54	79	58	68	125	117	212	258
<b>NON-METALLIC METAL PRODUCTS—</b>													
Aluminum.....	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736
Copper (chiefly ore and blister).....	3,438	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,508	4,061
Lead.....	748	740	1,148	834	594	976	801	896	655	885	675	899	891
Nickel.....	4,852	4,551	4,868	4,589	5,539	3,661	4,025	3,486	6,867	5,904	5,115	4,187	5,155
Silver.....	622	443	678	295	656	528	843	919	901	957	721	560	569
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos (chiefly raw).....	660	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970	2,135	1,020
Coal.....	171	127	131	59	144	142	81	123	202	188	119	179	186
Petroleum and products.....	112	22	7	7	124	55	107	45	102	117	134	18	90
Stone and products.....	384	262	363	344	518	603	496	615	815	903	881	748	876
<b>CHEMICALS AND RELATED PRODUCTS—</b>													
Acids.....	97	81	139	118	145	124	126	181	183	119	151	188	203
Fertilizers.....	678	860	1,236	616	1,134	479	410	323	874	902	755	911	703
Soda and compounds.....	394	236	405	432	450	361	336	340	514	388	371	476	486
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	357	370	354	362	332	367	367	370	389	295	302	362	—
Films.....	224	268	377	310	531	224	248	289	138	383	188	243	421
Satellites' effects.....	165	101	141	144	258	206	170	269	269	305	191	168	154

## 20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

<b>IMPORTS—</b>													
Cotton, raw.....	000 lbs.	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573
Rubber, crude.....	000 lbs.	6,426	3,250	5,505	3,492	6,877	5,523	7,198	4,899	5,582	11,877	3,363	6,218
Wool, raw.....	000 lbs.	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	870	2,235	2,069
Petroleum, crude.....	000,000 gal.	56,20	47,01	65,43	45,21	127,53	155,32	139,44	165,42	131,34	166,11	144,10	72,79
Bauxite.....	000 lbs.	7,572	7,886	7,881	5,314	58,406	117,903	157,700	159,357	77,707	65,156	218,666	57,095
<b>Exports—</b>													
Fish.....	000 lbs.	40,502	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883
Fish.....	\$000	2,612	2,081	2,508	1,265	1,583	2,100	2,173	2,179	3,133	3,450	2,861	2,786
Cheese exports.....	000 lbs.	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3,019
Canned salmon.....	cwt.	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,955	79,463	107,189	76,589	65,980
Planks and boards.....	mil. ft.	156,21	124,06	155,34	122,86	165,54	205,85	185,10	248,46	216,48	244,09	138,02	150,31
Wood pulp.....	000 cwt.	941	729	1,066	843	1,107	849	1,034	1,461	987	1,510	1,584	2,000
Shingles.....	square feet	277,582	242,208	323,221	233,815	40,332	169,431	301,741	310,576	294,839	140,808	256,230	42,076
Auto complete or chassis.....	No. 8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874	4,901	4,980
Copper.....	000 lbs.	35,447	39,511	56,979	39,004	64,910	42,232	46,825	45,697	40,832	33,416	53,732	35,378
Nickel.....	000 lbs.	19,311	18,788	26,329	18,754	22,764	15,950	17,276	14,992	26,330	22,851	20,408	16,099
Zinc.....	000 lbs.	28,129	24,076	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154	27,202

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939									
	Nov.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat	1,084,414	371,464	424,497	834,544	315,288	501,346	779,271	2,079,499	1,662,587	1,629,659	
Corn	28,959	4,666	4,638	14,385	2,264	6,349	525	628	8,379	29,665	
Oats	67,933	70,211	85,535	96,274	73,187	89,580	36,699	64,753	104,193	103,990	
Barley	57,455	39,171	49,264	61,531	40,399	55,228	70,299	129,098	105,185	92,731	
Rye	4,326	1,879	2,355	6,072	15,929	19,819	7,577	11,171	25,508	36,933	
Flaxseed	3,380	847	1,437	1,261	651	1,006	1,036	3,481	11,189	17,166	
Other grain	3,634	942	404	871	641	406	511	777	5,907	5,121	
Flour	124,357	90,831	71,550	105,415	81,163	90,745	96,746	135,304	153,760	144,659	
Other mill products	123,844	114,380	95,508	111,253	87,829	94,425	104,640	147,314	149,404	139,859	
Hay and straw	13,689	27,719	16,626	11,129	4,696	3,644	4,117	11,184	20,121	19,209	
Cotton	445	544	450	395	704	412	405	929	835	635	
Apples (fresh)	54,419	13,492	5,105	2,971	499	338	2,277	23,001	50,450	48,662	
Other fruit (fresh)	1,145	681	633	546	873	4,965	11,257	26,410	11,513	3,073	
Potatoes	25,126	35,804	34,351	28,863	19,478	5,263	2,515	13,017	47,578	35,636	
Other fresh vegetables	9,394	7,865	5,581	3,120	3,781	4,672	8,275	18,723	14,818	11,306	
Other agricultural products	133,651	28,702	21,413	26,289	20,981	20,672	16,575	24,635	151,043	165,369	
<b>ANIMAL PRODUCTS—</b>											
Horses	3,863	6,568	4,769	4,225	1,904	5,146	3,270	2,587	4,229	3,125	
Cattle and calves	55,384	28,907	35,470	32,656	22,864	40,804	41,545	45,524	64,840	49,521	
Sheep	3,692	1,388	1,277	912	638	1,315	1,874	2,840	7,743	2,970	
Hogs	15,068	16,185	13,429	14,077	11,532	10,528	11,583	12,266	19,429	23,526	
Dressed meats (fresh)	8,810	6,399	5,304	6,675	8,110	8,557	8,190	8,155	9,683	10,860	
(cured, salted, canned)	9,480	9,131	7,141	8,801	7,768	7,720	9,027	7,550	9,957	13,561	
Other packing house products (edible)	7,760	7,095	6,896	8,615	3,540	2,732	3,812	5,028	4,015	4,126	
Poultry	476	669	164	93	74	128	62	40	117	265	
Eggs	593	129	872	1,928	1,310	1,119	638	535	680	669	
Butter and cheese	4,410	3,330	2,076	3,132	7,567	9,328	8,383	7,293	8,127	4,351	
Wool	822	470	317	459	1,149	2,431	1,094	2,454	1,836	962	
Hides and leather	5,454	4,699	3,574	3,266	4,053	4,746	3,098	4,067	4,051	3,461	
Other animal products	6,474	5,045	4,817	4,677	3,727	3,655	3,978	4,300	5,983	6,026	
<b>MINE PRODUCTS—</b>											
Anthracite coal	2,534	1,193	166	1,089	1,250	910	740	5,268	1,798	1,012	
Bituminous coal	563,255	548,014	534,490	737,089	665,710	682,350	663,901	728,867	881,137	888,724	
Lignite coal	417,800	187,348	73,186	41,570	43,087	36,414	71,117	205,176	416,051	387,862	
Coke	78,424	75,754	54,952	53,013	45,144	44,776	47,635	95,739	108,674	90,114	
Iron ores	313	120	146	177	609	1,947	7,737	30,502	1,609	40,628	
Other ores and concentrates	330,015	333,391	321,227	363,200	340,148	347,560	346,400	323,174	304,851	325,827	
Base bullion and matte	77,310	97,223	81,688	102,553	87,560	81,567	87,960	84,900	86,516	93,545	
Gravel, sand, stone (crushed)	118,469	60,333	69,885	175,946	260,570	348,512	319,031	350,256	350,264	242,491	
Slate or block stone	4,532	4,033	2,902	3,828	5,832	6,565	5,241	4,328	6,867	5,640	
Crude petroleum	26,924	25,609	21,311	45,740	45,431	48,620	53,018	62,525	57,340	29,186	
Asphalt	6,162	3,099	4,732	15,459	31,078	49,769	57,016	46,738	21,106	8,193	
Salt	22,545	11,622	10,866	19,829	17,821	15,087	16,089	17,472	22,124	21,135	
Other mine products	139,884	102,676	98,284	172,870	151,702	185,020	214,934	263,031	269,705	229,853	
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood	240,805	219,661	175,879	173,877	176,729	176,363	164,946	168,003	279,318	262,683	
Ties	1,797	1,493	2,044	4,295	4,416	7,299	1,688	3,041	7,252	3,182	
Pulpwood	107,823	172,821	115,150	122,317	113,624	116,544	116,401	119,681	151,809	163,350	
Lumber, timber, box, crate, and cooperage material	227,577	218,650	208,632	260,805	281,756	295,068	303,164	279,485	349,277	320,167	
Other forest products	11,446	16,754	13,485	29,224	50,757	32,023	22,648	18,725	14,424	15,323	
<b>MANUFACTURED AND MISCELLANEOUS</b>											
Gasoline, petroleum products	145,747	103,751	129,953	175,600	162,372	189,684	219,530	237,738	195,800	161,492	
Sugar	22,789	18,858	29,483	24,171	19,692	29,096	27,594	36,960	41,254	32,883	
Iron, pig and bloom	22,056	8,641	10,201	9,515	9,593	12,964	10,057	27,615	34,174	29,860	
Rails and fastenings	1,830	14,209	13,659	7,905	7,705	2,390	8,632	5,802	12,867	2,718	
Iron and steel (bar, etc.)	35,664	47,848	60,373	45,628	38,039	47,397	49,881	65,406	84,440	80,285	
Castings, machinery and boilers	6,013	4,084	4,829	5,939	6,840	8,744	9,318	8,460	8,047	8,082	
Cement	32,991	18,379	29,587	58,622	68,003	78,819	83,955	90,301	104,428	27,805	
Brick and artificial stone	11,281	6,158	10,523	14,184	15,717	15,876	17,968	22,053	23,933	14,701	
Lime and plaster	20,864	20,670	20,737	26,264	24,861	26,499	26,846	25,916	27,392	25,637	
Sewer pipe and drain tile	1,724	784	1,628	3,289	3,448	3,887	3,143	3,837	3,009	2,082	
Agricultural implements and vehicles other than autos	2,590	6,334	7,379	5,798	8,149	11,441	9,942	4,745	5,156	6,289	
Automobiles and auto trucks	26,411	32,927	29,291	28,715	22,566	14,978	10,583	7,880	19,333	28,904	
Household goods	2,637	7,615	5,000	2,485	1,731	1,723	1,160	1,662	2,794	2,046	
Furniture	2,457	2,031	2,495	1,948	1,474	2,465	2,462	2,535	3,526	3,686	
Beverages	18,457	13,880	15,961	18,219	17,803	20,041	20,041	21,696	21,323	20,786	
Fertilizers, all kinds	55,503	70,638	87,418	170,723	31,203	22,487	38,292	47,375	66,111	62,285	
Paper, printed matter, books	165,322	180,400	184,825	171,002	138,343	140,564	141,738	170,595	204,713	206,211	
Wood-pulp	57,622	55,346	54,546	60,799	51,935	52,096	53,028	70,464	84,056	93,832	
Fish (fresh, frozen, cured)	6,984	8,740	2,843	3,186	2,072	3,639	4,063	6,078	8,764	7,886	
Canned goods (except meats)	28,549	14,872	17,523	24,163	22,982	21,206	19,867	43,605	49,191	43,932	
Other manufactures and miscellaneous	258,579	209,336	226,284	206,375	287,758	304,703	312,401	320,722	332,164	339,995	
Merchandise	128,603	147,891	152,071	146,458	128,851	124,523	136,550	163,882	170,905	144,264	
Grand total, 1,000 tons	5,414	4,101	3,933	5,159	4,277	4,755	5,097	8,027	7,600	7,252	

**VI. Transportation—Concluded**  
**22. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1939											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Canadian National—</b>												
Operating revenues... \$000	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974
Operating expenses... \$000	11,976	12,310	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208	
Operating income... \$000	-1,316	-1,980	-1,119	-296	-768	-722	-379	67	5,431	4,381	3,705	2,307
No. of tons carried...000 tons	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102
Ton miles...000,000 tons	876	787	984	929	1,148	888	906	1,078	2,168	1,771	1,616	1,479
Passengers carried...000	880	854	916	863	734	837	846	809	664	611	592	938
Passengers carried one mile...000,000 pass.	58	55	61	61	59	77	84	78	71	54	48	95
Total pay-roll...\$000	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870
Number of employees...000	61	65	67	63	67	69	71	74	77	73	69	68
<b>Canadian Pacific—</b>												
Operating revenues... \$000	9,772	9,288	10,506	10,225	12,076	10,464	11,789	12,747	19,302	16,781	15,489	13,690
Operating expenses... \$000	8,877	8,600	9,316	8,833	9,720	8,928	10,064	11,367	13,108	10,454	9,475	9,055
Operating income... \$000	461	-233	774	913	1,907	1,063	626	908	5,822	5,544	5,502	4,382
No. of tons carried...000 tons	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705
Ton miles...000,000 tons	802	740	885	837	1,062	753	947	1,126	2,304	1,709	1,503	1,249
Passengers carried...000	667	669	738	655	618	614	588	604	485	457	428	731
Passengers carried one mile...000,000 pass.	51	55	54	54	62	72	83	82	66	47	42	82
Total pay-roll...\$000	5,741	5,739	5,975	5,708	6,359	6,104	6,318	6,568	6,765	6,279	5,953	5,882
Number of employees...000	43	45	43	43	46	47	47	47	49	44	42	43
<b>All Railways—</b>												
Carloadings...000 cars	171,40	159,67	191,01	179,04	214,83	194,52	196,30	228,98	204,66	270,28	248,33	190,86
Operating revenues...\$000	23,708	22,652	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703		
Operating expenses...\$000	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	26,985	25,146	
Operating income...\$000	-382	-1,490	193	1,029	3,140	601	560	5,129	12,049	11,222	10,083	
No. of tons carried...000 tons	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	
No. of tons carried one mile...000,000 tons	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	
Passengers carried...000	1,727	1,684	1,825	1,698	1,532	1,682	1,079	1,660	1,349	1,228	1,156	
Passengers carried one mile...000,000 pass.	123	122	127	129	134	168	186	180	153	115	101	
Total pay-roll...\$000	14,665	14,065	14,677	14,431	18,250	16,019	16,471	17,123	17,601	16,903	16,008	
Number of employees...000	110	116	117	118	121	124	126	128	134	125	118	

<sup>1</sup> January operating revenues C.P.R. \$12,241,000; C.N.R. \$14,645,000; Canadian loadings, 210,229.

**23. CANAL CARGO TRAFFIC**

Canal	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Sault Ste. Marie 000 tons													954
	43	5,799	8,622	9,508	10,552	11,493	12,353	10,438	10,438	10,438	10,438	954	
Welland...000 tons													404
	200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	1,535	1,535	1,535	404	
St. Lawrence 000 tons													33
	50	1,189	1,161	1,119	1,284	1,216	1,216	1,073	1,073	1,073	1,073	33	

**24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John...Entered	295,300	286,549	283,670	226,104	137,835	153,781	249,769	184,774	161,360	151,506	163,228	
Cleared	286,877	263,494	331,811	243,022	135,072	162,447	158,762	199,195	160,497	143,815	145,265	
Halifax....Entered	457,218	439,111	473,334	318,517	214,172	264,386	232,666	309,587	568,451	609,364	965,109	1103637
Cleared	489,174	432,843	478,858	389,673	208,531	263,978	288,102	308,505	554,720	514,337	859,900	1237065
Quebec....Entered					105,543	538,697	1292540	1031680	984,470	419,826	256,087	270,330
Cleared					149,142	550,149	131,060	1024094	996,228	396,432	250,637	292,206
Montreal....Entered					85,635	1187629	1084284	1276639	1256171	61,688	792,587	378,190
Cleared					11,765	1164654	1162679	1265304	1239097	1004748	722,660	919,119
Toronto....Entered					60,729	324,475	403,143	358,815	504,936	369,949	302,240	307,902
Cleared					95,923	335,350	476,295	340,636	460,280	361,530	304,616	319,099
Vancouver...Entered	944,740	823,424	991,758	921,135	872,801	1001980	1149302	1295822	1120359	910,728	893,073	935,693880,124
Cleared	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	905,406	872,719	923,312915,183

**25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS**

Saint John...Entered	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320	
Cleared	149,077	157,513	214,368	141,183	36,753	49,896	50,522	68,913	26,674	27,305	28,283	
Halifax....Entered	96,879	99,534	103,269	99,185	67,963	123,882	70,298	102,887	119,739	99,408	117,044	138,509
Cleared	99,658	75,730	94,055	81,895	76,560	51,810	64,504	84,739	51,738	37,892	62,811	196,401
Quebec....Entered					22,377	180,960	272,478	26,587	186,958	142,039	159,052	158,309
Cleared					6,537	52,288	102,842	66,947	93,972	56,220	69,513	29,479
Montreal....Entered					58,652	153,872	126,133	140,881	140,818	120,421	120,463	1244835
Cleared					14,126	764,375	754,605	666,652	688,289	579,610	539,076	854,502
Toronto....Entered					79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813
Cleared					30,677	39,746	42,103	52,489	58,857	58,167	45,660	57,170
Vancouver...Entered	286,530	271,501	335,600	318,236	346,485	361,668	334,931	400,852	357,925	359,383	362,575	280,882
Cleared	375,288	292,109	308,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916	191,010	190,875

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Jan.	Feb.
All Industries.....	106.5	106.5	104.9	106.2	113.1	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4	
MANUFACTURING.....	106.0	107.0	107.1	108.4	111.4	111.3	112.0	115.3	119.7	122.1	122.2	118.2	120.5	
Animal products—edible.....	122.2	119.6	122.4	126.9	139.0	143.2	162.0	159.0	151.2	149.0	144.0	152.4	132.5	
Fur and products.....	77.9	87.7	95.1	94.1	102.6	108.0	108.6	107.8	110.3	114.3	114.2	106.0	102.4	
Leather and products.....	107.1	111.7	112.7	111.1	110.1	108.5	114.0	116.9	119.5	123.1	125.1	120.9	125.8	
Lumber and products.....	69.8	72.7	72.4	77.3	88.3	93.1	93.8	92.6	91.1	88.2	84.1	77.1	80.0	
Rough and dressed lumber.....	58.8	61.1	60.9	60.1	80.4	88.7	89.8	86.6	83.0	76.0	69.6	62.4	66.3	
Furniture.....	84.3	84.1	83.4	83.1	83.8	81.7	81.5	84.2	86.0	90.8	91.6	87.9	89.2	
Other lumber products.....	93.5	100.7	100.4	108.7	117.2	116.5	117.4	118.8	121.7	127.0	125.5	116.9	117.6	
Musical instruments.....	47.4	39.8	47.2	41.6	42.1	51.2	57.2	59.9	58.2	58.4	56.2	53.9	54.6	
Plant products—edible.....	105.1	104.2	104.8	107.7	112.2	119.1	126.6	143.7	160.3	146.6	138.5	116.0	116.0	
Pulp and paper products.....	103.7	104.9	104.5	105.1	108.2	110.4	110.5	110.1	111.8	113.9	113.1	110.2	111.4	
Pulp and paper.....	87.0	90.2	90.1	90.7	96.4	100.1	100.7	99.4	101.5	102.3	99.4	97.5	98.5	
Paper products.....	130.5	130.9	130.2	130.3	128.0	130.3	129.8	132.7	138.2	146.7	147.4	137.8	138.9	
Printing and publishing.....	115.7	114.9	114.0	114.9	115.6	118.8	116.5	116.1	116.0	117.6	118.8	118.0	118.6	
Rubber products.....	102.1	103.6	105.4	105.5	107.2	108.5	107.6	112.2	114.7	115.6	116.0	109.8	108.6	
Textile products.....	117.5	119.8	120.5	120.4	119.4	115.5	115.8	119.9	126.5	134.0	135.7	132.0	136.5	
Thread, yarn and cloth.....	128.0	127.9	126.3	125.0	123.8	121.4	125.7	127.9	135.0	144.1	149.8	149.8	153.2	
Hosiery and knit goods.....	117.4	113.7	120.6	121.4	121.3	121.5	121.2	121.8	127.5	136.9	140.8	131.8	135.9	
Garments and personal furnishings.....	111.4	116.3	118.0	116.6	116.0	109.5	106.3	114.7	121.0	124.1	118.1	124.6		
Other textile products.....	103.9	108.0	110.2	115.6	113.5	105.8	106.2	107.9	115.8	123.3	119.7	120.7	122.7	
Tobacco.....	160.2	163.8	110.8	91.2	96.0	98.8	98.0	101.3	99.1	98.8	100.5	150.8	164.0	
Beverages.....	159.4	159.9	164.0	163.9	171.8	175.3	181.5	181.8	186.9	181.3	173.1	174.3	166.7	
Chemicals and allied products.....	155.0	153.6	156.5	159.8	161.8	159.1	159.0	161.9	168.7	175.7	179.4	176.5	178.9	
Clay, glass and stone products.....	70.9	71.7	78.8	82.2	94.0	97.4	99.9	99.4	97.8	99.4	94.6	87.4	84.7	
Electric light and power.....	125.3	123.9	128.5	126.3	125.9	130.4	138.6	142.8	141.7	143.6	139.8	134.5	132.2	
Electrical apparatus.....	125.7	123.9	124.5	125.5	129.1	131.0	130.8	132.4	136.1	138.8	139.8	140.2	139.4	
Iron and steel products.....	94.3	94.6	95.8	97.3	98.1	93.7	92.1	94.1	101.5	107.6	111.7	110.0	113.7	
Crude, rolled and forged products.....	118.3	114.2	119.1	123.8	129.0	126.5	124.4	129.3	145.3	151.7	156.0	151.3	153.5	
Machinery.....	112.8	114.2	114.0	115.0	115.7	112.5	111.6	115.9	119.9	123.4	124.7	121.7	124.8	
Agricultural implements.....	62.9	62.6	61.1	59.8	58.2	53.0	51.5	45.0	51.2	60.1	63.2	63.7	68.4	
Land vehicles.....	90.0	90.3	90.5	92.3	91.9	83.8	80.3	82.7	88.4	94.8	101.4	103.3	107.6	
Automobiles and parts.....	150.0	151.8	147.0	148.9	143.3	108.6	94.7	101.6	114.7	139.9	154.9	155.4	155.4	
Steel shipbuilding and repairing.....	53.1	62.2	67.1	66.7	71.3	62.8	64.7	61.0	74.7	62.4	70.9	53.6	57.5	
Heating appliances.....	106.4	118.7	121.6	124.0	124.6	127.4	131.2	135.1	139.5	142.7	139.7	121.1	123.4	
Iron and steel fabrication.....	99.4	97.1	101.3	103.2	106.4	109.1	110.7	110.5	120.8	131.6	132.4	129.8	132.2	
Foundry and machine shop products.....	102.1	98.5	101.3	101.1	102.4	103.9	104.9	109.2	114.6	124.4	122.0	118.3	118.1	
Other iron and steel products.....	97.2	98.0	99.6	100.3	101.6	102.2	103.0	105.2	113.7	119.7	121.4	117.1	121.4	
Non-ferrous metal products.....	151.3	152.6	154.7	154.6	155.5	156.4	156.9	160.7	166.3	167.6	169.2	166.5	165.2	
Non-metallic mineral products.....	147.3	146.3	146.1	150.1	157.7	160.4	162.3	164.0	163.6	168.5	165.7	163.4	158.4	
Miscellaneous.....	131.7	134.2	134.3	140.3	144.5	146.2	147.6	149.1	150.3	152.3	154.2	146.1	148.6	
LOGGING.....	143.0	108.8	64.0	51.0	97.1	05.3	73.5	60.3	115.6	206.4	210.3	237.8	227.2	
MINING.....	160.5	160.9	157.4	155.5	160.5	164.1	165.6	168.0	170.3	171.0	171.1	168.4		
Coal.....	93.5	93.4	87.6	82.3	82.4	82.5	83.5	87.8	92.2	94.4	96.0	94.0	94.7	
Metallic ores.....	333.3	334.6	333.6	334.0	342.7	349.8	352.9	371.7	352.0	353.4	354.4	342.4	354.5	
Non-metals (except minerals).....	116.8	117.7	119.1	123.4	139.7	151.2	152.1	153.0	150.7	143.7	138.8	124.3	123.7	
COMMUNICATIONS.....	81.2	80.8	81.2	82.0	83.8	86.0	87.5	87.8	87.5	86.7	85.5	84.3	82.7	
Telegrapha.....	89.6	88.6	89.2	90.6	94.8	98.7	101.1	98.2	101.4	100.0	96.8	96.7	93.3	
Telephones.....	78.8	78.7	79.0	79.7	80.8	82.6	83.7	84.3	83.7	83.0	82.4	81.2	79.8	
TRANSPORTATION.....	79.4	80.3	79.3	81.4	86.5	87.6	87.5	90.0	94.8	90.6	89.7	84.5	83.3	
Street railways and cartage.....	119.6	119.8	119.4	120.0	125.1	125.9	127.8	130.6	133.9	133.5	135.0	128.3	126.2	
Steam railways.....	71.6	72.6	71.0	70.7	74.1	75.0	74.9	77.9	84.3	79.2	77.0	75.8	76.2	
Shipping and stevedoring.....	63.5	64.6	65.2	77.8	91.0	93.0	91.5	91.7	91.2	88.1	88.0	87.1	60.8	
CONSTRUCTION AND MAINTENANCE.....	89.4	94.3	91.6	94.2	115.3	133.1	140.3	152.2	131.5	117.6	93.8	68.8	58.1	
Building.....	44.2	43.3	43.4	40.2	53.8	62.5	76.1	80.5	82.0	85.1	75.2	55.7	48.4	
Highway.....	172.9	177.3	182.7	182.9	227.6	270.7	297.1	309.7	245.3	209.1	158.1	101.8	82.0	
Railway.....	57.2	68.9	55.5	60.3	73.1	76.2	76.4	77.5	75.3	64.5	52.1	51.1	55.0	
SERVICES.....	129.5	128.5	131.4	133.2	141.8	147.6	149.8	151.7	136.1	135.2	132.9	133.7	131.8	
Hotels and restaurants.....	125.2	124.8	125.7	125.6	130.6	146.0	150.5	153.7	131.2	129.0	127.6	129.0	127.8	
Personal (chiefly laundries).....	136.8	134.9	141.2	146.3	150.0	150.5	148.7	148.3	144.6	145.9	142.3	141.8	138.7	
TRADE.....	131.0	128.9	131.1	133.1	138.6	137.4	135.5	134.9	133.6	140.2	144.7	140.9	136.4	
Retail.....	136.3	133.5	136.5	141.2	143.1	143.4	140.3	130.0	112.6	144.8	151.8	160.1	141.0	
Wholesale.....	118.3	117.6	117.6	119.3	119.5	121.3	122.8	124.1	127.8	128.1	126.0	122.7	121.9	
CITIES—														
Montreal.....	102.6	101.4	102.2	104.5	108.7	108.3	107.6	109.3	110.2	110.7	112.7	108.0	105.7	
Quebec.....	117.0	117.9	118.1	122.8	124.2	127.4	120.9	127.8	111.5	111.6	110.6	107.8	107.1	
Toronto.....	105.7	105.3	106.1	107.6	109.2	109.4	108.6	110.5	114.1	117.4	117.7	116.6	113.9	
Ottawa.....	103.1	105.3	107.3	106.4	109.8	111.6	110.2	108.6	111.1	113.1	113.1	109.5	109.0	
Hamilton.....	96.9	97.4	99.1	102.3	104.0	105.7	102.1	101.8	108.2	112.8	116.1	114.3	116.6	
Windsor.....	140.5	139.1	139.1	140.8	136.4	147.6	112.1	115.2	124.8	140.4	147.9	149.7	148.6	
Winnipeg.....	89.1	88.5	88.3	90.0	92.4	94.3	96.5	98.2	98.8	99.3	100.6	97.8	95.8	
Vancouver.....	108.7	106.4	107.4	110.3	109.9	112.6	115.1	117.2	115.8	114.8	113.7	111.0	110.3	
Numbers in Receipt of Aid—														
Persons on urban aid.....	000	698	705	696	626	557	535	545	489	484	504	550		
Persons on agricultural aid.....	000	321	323	319	297	282	271	258	52	60	78	75		
Total.....	000	1,019	1,028	1,005	923	839	800	803	541	544	582	625		

## VII. Employment—Concluded

## 27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
All Industries.....	110.6	110.9	111.1	110.3	113.1	113.6	114.3	115.0	115.8	118.3	119.8	120.7	118.8	
MANUFACTURING.....	110.0	109.3	108.0	107.5	109.4	109.1	110.3	112.1	116.0	121.0	123.6	126.1	125.0	
Leather and products.....	111.5	110.4	109.2	108.6	107.0	108.9	111.8	113.1	115.6	124.1	130.5	136.8	131.0	
Rough and dressed lumber.....	72.6	74.7	73.4	70.5	71.7	72.7	71.6	71.2	73.8	75.8	78.3	80.1	81.9	
Furniture.....	84.7	84.4	84.1	84.9	85.1	83.5	85.5	85.6	82.0	84.4	85.7	83.2	89.6	
Musical instruments.....	52.9	45.7	57.6	51.1	50.9	50.8	50.9	52.0	47.9	46.4	45.0	54.2	60.9	
Pulp and paper.....	92.7	95.1	94.1	91.5	94.6	98.9	94.8	95.7	98.5	100.0	99.9	101.4	104.9	
Paper products.....	134.8	133.0	132.0	130.8	127.0	130.4	129.4	130.7	134.8	142.2	143.0	144.7	143.5	
Printing and publishing.....	114.6	115.1	114.8	115.9	116.5	117.7	116.6	116.7	116.0	117.0	117.0	115.7	117.4	
Rubber products.....	102.6	102.4	104.9	106.5	107.6	108.6	108.6	113.1	114.9	114.7	112.7	111.7	109.1	
Textile products.....	118.2	117.6	116.9	117.1	117.9	118.6	119.8	121.6	125.0	131.9	136.5	138.9	137.3	
Thread, yarn and cloth.....	128.3	128.4	125.2	125.0	123.6	123.4	126.6	127.5	135.7	143.8	147.7	151.5	153.5	
Hosiery and knit goods.....	119.2	118.5	118.6	120.3	122.2	122.4	123.3	123.7	127.2	133.3	136.3	135.7	138.0	
Clay, glass and stone products.....	82.7	84.1	86.5	82.8	87.6	88.0	89.6	89.8	89.5	94.5	96.4	99.2	98.8	
Electric light and power.....	129.3	128.0	127.2	128.7	127.0	132.3	134.0	137.0	136.6	141.3	141.4	136.7	136.5	
Electric apparatus.....	128.5	127.9	127.7	127.4	130.5	129.8	130.8	129.8	130.9	132.8	138.1	143.4	142.5	
Iron and steel products.....	93.7	90.0	90.1	91.6	93.7	92.1	94.3	98.6	107.0	112.1	114.4	116.6	113.0	
Crude, rolled and forged products.....	115.8	112.4	110.9	118.7	125.0	126.4	125.5	131.0	150.3	153.0	155.7	166.8	151.5	
Machinery other than vehicles.....	116.2	116.4	115.2	116.2	114.6	110.4	109.4	115.3	118.7	122.3	123.6	124.4	128.5	
Agricultural implements.....	81.7	57.4	54.1	53.9	50.3	48.1	49.2	50.6	61.4	70.1	72.6	71.3	67.1	
LOADING.....	98.4	87.5	81.3	71.0	128.4	134.0	111.5	92.1	133.5	166.2	181.9	164.1	156.4	
MINING.....	160.7	163.7	162.9	161.3	164.1	166.4	166.4	166.7	165.7	163.8	164.9	163.4	168.6	
Metallic ores.....	341.9	341.4	341.1	339.8	346.5	349.8	346.0	344.5	342.7	341.0	349.5	350.8	383.6	
Non-metallic minerals (except coal).....	131.8	132.8	131.6	130.9	135.9	142.9	140.7	140.1	137.4	134.0	136.2	132.0	139.6	
Telephones.....	80.7	80.5	80.4	81.1	82.1	82.0	81.8	82.0	82.2	82.3	81.7	81.7	81.8	
TRANSPORTATION.....	84.0	85.9	84.2	84.2	85.8	85.5	84.0	86.5	90.1	86.1	86.7	87.6	88.1	
Street railways and cartage.....	123.0	123.1	122.8	122.5	125.1	124.5	125.0	126.8	129.2	130.8	134.9	130.7	129.8	
Steam railways.....	74.0	75.1	73.4	72.7	75.3	74.3	72.9	74.9	80.8	77.3	76.5	76.5	78.7	
Shipping and stevedoring.....	80.9	82.0	80.2	78.1	83.9	84.9	81.8	81.7	79.7	77.8	79.1	85.4	77.5	
CONSTRUCTION AND MAINTENANCE.....	121.1	129.7	127.6	109.9	108.5	107.8	111.9	119.2	107.1	103.1	99.6	89.8	78.7	
Building.....	54.1	54.1	53.3	50.2	52.8	57.7	66.2	69.5	69.8	72.6	72.0	65.5	59.2	
Highway.....	219.1	223.0	235.7	215.7	237.3	233.2	242.7	254.3	203.4	173.5	159.7	122.7	91.3	
Railway.....	65.3	77.1	65.4	63.9	66.6	65.9	63.9	65.1	66.4	63.5	60.4	62.0	62.8	
HOTEL AND RESTAURANTS.....	130.7	130.8	133.9	132.2	130.9	137.9	136.3	136.6	129.5	131.4	131.8	132.7	133.4	
TRADE.....	133.8	133.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	137.3	141.8	139.3	
Retail.....	138.7	139.0	139.9	142.4	144.1	143.3	144.2	144.0	144.6	144.5	145.3	145.3	144.4	
Wholesale.....	121.0	121.0	121.2	120.1	120.1	120.8	121.7	122.1	124.1	124.6	123.7	124.4	124.6	
Economic Areas—														
Maritime Provinces.....	104.1	104.9	103.8	102.2	106.5	107.8	117.7	109.4	113.7	117.4	125.3	122.8	122.7	
Quebec.....	119.1	118.2	118.1	110.3	118.2	119.0	120.0	122.3	120.3	128.2	127.9	124.4	122.2	
Ontario.....	113.0	111.8	111.0	108.8	111.7	112.0	112.0	113.5	117.2	121.7	123.4	127.9	124.4	
Prairie Provinces.....	98.8	101.6	100.0	100.3	101.6	100.6	103.3	107.4	109.3	106.8	106.5	106.3	106.1	
British Columbia.....	104.8	102.9	105.2	103.6	103.8	105.7	108.9	109.3	113.2	112.4	111.7	107.3	108.9	
Cities—														
Montreal.....	109.3	107.1	107.0	105.6	105.2	104.6	103.8	105.7	106.2	110.8	116.4	112.6		
Quebec.....	123.9	121.9	121.8	122.8	122.1	126.0	122.3	107.6	109.3	110.9	112.5	113.5		
Toronto.....	109.0	108.6	105.3	107.9	105.7	108.7	107.7	109.8	111.7	114.6	114.6	120.0	117.5	
Ottawa.....	107.1	108.7	109.8	106.3	107.0	109.7	108.9	105.6	107.9	111.8	110.9	113.6	113.4	
Hamilton.....	97.8	97.7	99.0	102.5	104.8	105.2	101.0	102.5	108.3	111.1	114.3	116.9	117.8	
Windsor.....	139.7	132.2	125.6	125.2	124.2	111.7	118.6	127.7	138.7	151.0	155.2	160.1	147.9	
Winnipeg.....	91.4	91.6	91.7	91.6	92.6	93.3	94.8	95.2	96.0	97.0	99.0	99.8	98.3	
Vancouver.....	112.6	109.1	108.9	109.3	107.6	110.3	110.7	112.2	112.8	114.3	114.8	118.3	116.4	

## 28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939												1940	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Labour Factors—														
Percentage unemployment in trade unions.....p.c.	15.9	16.4	15.7	13.9	11.7	11.8	11.1	10.9	9.1	9.0	9.7	11.4		
Employment: Applications. No.	78,133	59,631	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73,057	70,581	55,709	70,466	
Vacancies. No.	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37,157	29,911	25,398	26,935	
Placements. No.	32,132	26,834	29,604	25,146	33,694	34,834	32,002	42,470	39,608	35,505	28,953	24,300	25,400	
Strikes and Lockouts:—														
Disputes in existence.....No.	10	8	7	6	11	11	9	18	17	25	15	11	8	
Number of employees....No.	1,228	2,643	1,626	314	3,424	2,023	4,170	15,031	8,804	6,630	5,088	1,570	919	
Time loss in working days.....	8,047	24,791	10,293	1,361	17,203	8,963	14,900	42,110	23,652	35,201	37,381	20,679	6,861	
Wage earners unemployed.000	485	491	494	473	395	369	352	332	1,300	283	296	304		
Vital Statistics:—														
Births.....	7,088	6,515	7,310	7,375	7,501	7,305	7,503	7,217	7,458	7,300	8,721	6,536	7,146	
Deaths.....	4,801	4,570	5,422	4,401	4,711	3,978	4,094	3,788	3,935	4,228	4,214	4,505	4,828	
Marriages.....	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,968	7,297	5,037	4,967	3,547	
Immigration—														
Total.....	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	1,036	763	621		
Returned Canadians from U.S.....	237	245	372	405	404	440	361	464	470	350	378			

\* Beginning with September does not include enlisted men who were previously unemployed wage-earners.

\*\* Cities of 10,000 or over.

February, 1940

## VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. .... bush.	.300	.289	.285	.286	.305	.301	.262	.273	.367	.328	.323	.388	.426
Wheat, No. 1 Man. Northern " "	.599	.604	.605	.605	.655	.618	.553	.549	.739	.703	.705	.824	.828
Flour, First Patent 2-88's ute .....	4.875	4.950	4.850	4.950	4.763	4.380	4.200	4.363	5.380	5.400	5.420	6.004	5.750
Sugar, Br. West Indies, Montreal ..... cwt.	2.110	2.080	2.100	2.200	2.345	2.260	2.170	2.150	2.682	2.250	2.250	2.250	2.250
Sugar, granulated, Montreal "	4.800	4.800	4.800	5.085	5.085	5.085	5.085	5.085	5.500	5.500	5.500	5.500	5.500
Rubber, Ceylon, ribbed, smoked sheets, N.Y. .... lb.	.160	.161	.164	.161	.162	.165	.166	.168	.241	.228	.228	.225	.213
Cattle, steers, good, over 1.000 lbs. .... cwt.	6.730	8.940	7.150	7.100	6.940	6.570	6.450	6.270	7.150	7.140	7.080	7.340	7.370
Hogs, bacon, Toronto .....	9.220	9.230	9.200	8.660	8.570	9.100	9.340	7.850	8.600	8.570	8.730	8.940	9.070
Beef hides, packer hides, native steers ..... lb.	.120	.095	.100	.085	.095	.095	.100	.103	.157	.170	.145	.155	.163
Leather, green hide crops .....	.360	.360	.360	.360	.360	.360	.350	.360	.400	.440	.480	.480	.485
Box sides, B, Oshawa ..... ft.	.220	.220	.220	.220	.220	.220	.220	.200	.270	.270	.270	.270	.270
Butter, creamery, finest, Montreal ..... lb.	.242	.238	.233	.227	.219	.231	.229	.228	.278	.290	.292	.290	.290
Cheese, Canadian, old, large, Montreal .....	.200	.200	.200	.200	.200	.200	.200	.200	.220	.200	.230	.230	.230
Eggs, Grade "A", Montreal doz.	.276	.268	.254	.246	.243	.249	.281	.318	.376	.415	.444	.339	.270
Cotton, raw 1-11/16". Nam- ilton ..... lb.	.106	.106	.105	.102	.110	.118	.113	.111	.138	.117	.125	.140	.141
Cotton yarns, 10's white, single .....	.248	.248	.248	.248	.238	.238	.238	.253	.263	.263	.273	.313	.313
Silk, raw, New York <sup>2</sup> .....	1.999	2.179	2.339	2.505	2.790	2.660	2.764	2.782	3.388	3.703	3.829	4.406	4.272
Wool, eastern bright & blood " .....	.160	.160	.160	.155	.150	.160	.175	.175	.214	.205	.270	.270	.270
Wool, western range, semi- bright, 4 blood .....	.160	.150	.150	.150	.140	.150	.150	.150	.196	.265	.265	.270	.250
Pulp, groundwood, No. 1. .... ton	21.232	21.292	21.365	21.456	21.301	21.438	21.290	21.240	26.477	27.583	30.461	30.461	30.985
Pig-iron, malleable .....	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	23.500	23.500	23.500	23.500	23.500
Steel merchant bars, mill. 100lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550
Copper, electrolytic, domes- tic, Montreal ..... cwt.	10.640	10.422	10.552	10.483	10.433	10.425	10.629	10.891	11.272	11.150	11.150	11.150	11.150
Lead, domestic, Montreal .....	3.981	3.952	4.013	3.950	3.973	3.998	4.060	4.332	4.600	4.600	4.600	4.760	5.000
Tin ingots, Straits, Toronto. lb.	.498	.490	.495	.503	.528	.530	.530	.533	.606	.690	.655	.645	.620
Zinc, domestic, Montreal .....	3.769	3.800	3.828	3.755	3.790	3.854	3.921	4.041	4.300	4.500	4.500	4.760	5.150
Coal, anthracite, Toronto. .... ton	10.600	10.600	9.030	9.070	9.640	9.240	8.750	8.600	8.600	9.740	10.000	10.050	10.540
Coal, bituminous, N.S. run- of mine .....	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500
Gasoline, Toronto .....	.150	.150	.150	.150	.150	.145	.145	.145	.145	.150	.155	.155	.155
Sulphuric acid, 66° Beaume, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>3</sup>	1938												1939
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States—													
Fisher, 200: 1926 .....	79.9	79.8	79.8	80.0	80.0	79.8	79.0	78.7	78.2	82.4	83.5	84.1	85.8
Bureau of Labour, 784: 1926 .....	77.0	76.9	76.9	76.7	76.2	76.2	75.6	75.4	75.0	79.1	79.4	79.2	81.7
Analyst, 94: 1926 .....	79.6	79.2	79.1	78.9	77.8	77.5	76.7	76.7	75.6	81.3	81.5	81.6	81.7
United Kingdom—													
Board of Trade, 200: 1930 .....	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1	98.1	105.6	110.9	117.2	120.0
Economist, 58: 1927 .....	68.6	68.7	68.9	69.4	70.2	70.5	69.8	68.4	67.8	67.4	67.4	67.4	67.4
France, Statistique Générale, 126: 1913 .....	684	689	685	683	675	684	683	678	674	674	674	674	674
Germany, Federal Statistical Office, 400: 1913 .....	106.3	106.5	106.5	106.6	106.4	106.5	106.8	107.0	107.0	107.0	107.0	107.0	107.0
Belgium, Ministry of Labour, 124: 1914 .....	607	604	599	600	602	599	597	594	594	706	735	762	762
Netherlands, Central Bureau Sta- tistics, 48: 1913 .....	92	91	91	91	92	92	91	91	90	98	106	106	106
Norway, Official, 95: 1913 .....	150	148	148	148	149	149	148	149	150	153	168	177	177
Sweden, Commerce Dept., 180: 1913 .....	127	127	127	127	128	129	130	131	133	143	150	150	150
Finland, Official, 139: 1935 .....	113	113	113	113	113	114	115	116	117	117	117	117	117
India, Dept. of Statistics, 72: 1914 .....	95	96	98	97	100	101	101	100	100	114	118	131	131
Japan, Bank of Japan, 56: 1913 .....	192.8	195.7	199.8	200.1	201.1	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6
Australia, Commonwealth Sta- tistician, 1928-1929 .....	88.6	90.3	91.2	94.7	93.2	89.3	89.3	88.8	88.3	89.9	89.9	89.9	89.9
New Zealand, Official, 180: 1909- 1913 .....	154.7	154.6	154.0	154.8	154.8	154.6	156.0	156.0	156.0	156.0	156.0	156.0	156.0
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914 .....	92	90	90	90	89	85	84	83	83	88	90	90	90

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>Canadian Funds.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939												1940 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926 = 100.....	83.3	83.1	83.1	83.1	83.1	82.9	83.1	83.0	82.9	84.7	85.0	85.3	85.1
Food.....	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2	79.8	80.5	79.3	78.5
Fuel.....	85.7	85.4	85.3	85.1	84.5	84.3	83.9	83.7	83.8	85.1	86.1	86.1	86.4
Rent.....	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	90.0	89.9	89.9	89.8	89.9
Clothing.....	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	73.1	73.1	73.1	75.7	75.7
Sundries.....	94.2	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1	94.1	94.5	95.2	95.2
<b>A1. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3	16.9	16.6	16.0	16.3
Veal, roast....."	16.1	16.8	16.7	16.6	15.8	15.4	15.6	15.4	15.6	17.2	16.8	16.8	17.2
Mutton, roast....."	22.6	23.4	23.8	24.4	24.6	23.6	23.7	24.8	22.9	24.4	23.8	23.8	24.6
Pork, fresh....."	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5	24.4	23.8	23.1	23.4
Bacon, breakfast....."	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7	32.5	31.7	30.3	30.3
Lard, pure....."	14.0	13.3	12.7	12.4	11.9	11.9	11.8	11.3	11.2	13.3	13.7	12.9	12.7
Eggs, fresh.....doz.	38.5	29.6	30.1	28.2	26.1	25.5	27.2	30.3	32.8	38.0	41.9	41.4	33.9
Milk.....qt.	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0	11.1	11.3	11.1	11.1
Butter, creamery.....lb.	26.4	27.1	26.7	26.6	26.1	25.5	26.2	26.0	26.2	31.9	32.0	32.7	32.5
Cheese....."	22.8	22.6	22.2	22.1	22.0	21.3	21.4	21.5	21.5	22.3	22.8	23.4	24.3
Bread....."	6.3	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1
Flour....."	3.1	3.1	3.0	3.0	2.9	2.9	2.9	2.9	2.9	3.4	3.4	3.3	3.3
Rolled oats....."	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3	5.3	5.2	5.2
Rice....."	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.2	8.2	8.3	8.3	8.4	8.4
Beans....."	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1	6.4	6.9	6.8	6.8
Apples, evaporated....."	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.6	15.4	15.4	15.2	15.0	14.8
Prunes....."	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0	11.1	11.5	11.0	11.6
Sugar, granulated....."	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6	6.8	7.2	7.1	7.1
Tea....."	58.2	58.0	58.5	58.5	58.5	58.6	57.9	58.2	58.3	60.8	61.5	63.5	64.5
Coffee....."	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0	40.2	42.4	43.6	43.8
Potatoes.....peck	24.6	26.0	26.0	27.2	30.3	29.5	34.5	32.0	27.0	29.9	29.0	28.4	29.0
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8.27	8.16	8.17	8.14	8.13	8.05	8.07	8.16	8.07	8.77	8.83	8.77	.....
Fuel and light.....\$	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	2.77	2.82	2.85	2.85	.....
Rent.....\$	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.06	6.06	6.06	6.06
Totals.....\$	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	16.93	17.69	17.69	17.77	17.72

## 33. INDEX NUMBERS OF SECURITY PRICES 1926 = 100

Classification	1939												1940 Jan.	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
<b>Security Prices—</b>														
<b>COMMON STOCK PRICES—</b>														
Total (95).....	103.9	104.1	103.7	96.2	99.2	97.0	97.3	94.2	100.1	106.0	103.6	101.2	99.7	
Industrials, total (68).....	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	168.2	177.0	171.9	165.3	162.1	
Machinery and equipment (8).....	129.4	129.4	126.6	111.1	112.5	114.2	118.0	108.6	132.8	149.1	141.1	142.1	134.3	
Pulp and paper (7).....	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1	23.4	22.7	23.7	24.5	
Milling (3).....	79.1	77.6	79.8	71.4	78.9	77.4	75.0	76.0	99.8	106.3	100.9	101.8	98.8	
Oils (4).....	173.5	175.9	173.9	102.0	170.2	153.2	154.0	147.9	164.6	155.6	173.9	163.5	155.8	
Textiles and clothing (10).....	52.9	54.3	57.2	53.1	55.0	55.0	59.8	60.1	71.9	81.4	82.9	84.7	86.4	
Food and allied products (12).....	172.9	175.3	172.5	169.2	176.3	179.2	182.1	180.5	170.8	178.8	174.3	180.1	183.0	
Beverages (7).....	126.9	130.4	127.6	118.9	120.4	124.7	124.8	117.7	108.5	121.4	127.5	130.8	135.4	
Building materials (15).....	133.3	133.6	132.9	119.3	124.6	128.8	129.5	121.6	145.3	160.9	156.6	155.3	150.7	
Industrial mines (2).....	422.1	433.1	419.2	381.9	387.9	390.9	393.1	386.7	426.3	399.6	394.8	376.8	373.6	
Utilities, total (19).....	42.7	42.9	44.2	41.9	43.2	43.7	42.7	40.9	42.2	45.7	44.7	45.7	45.7	
Transportation (2).....	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8	19.7	16.0	16.6	16.4	
Telephone and telegraph (2).....	127.3	129.7	131.7	129.7	132.6	133.8	132.8	130.0	116.7	123.4	125.2	126.2	126.1	
Power and traction (15).....	57.5	58.2	62.0	58.9	60.8	60.8	59.2	56.8	53.8	59.5	59.6	61.3	61.3	
Banks (8).....	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4	81.0	84.2	84.4	84.5	
<b>MINING STOCK PRICES—</b>														
Total (25).....	158.0	158.8	155.0	143.7	151.4	153.9	155.8	151.4	137.7	144.7	144.7	142.4	144.7	
Gold (22).....	121.4	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6	106.6	106.3	105.0	107.3	
Base metals (3).....	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	298.3	299.6	304.1	298.8	298.8	
Preferred Stocks.....	85.0	84.4	83.9	78.9	79.6	81.9	83.0	81.0	83.3	89.0	90.1	91.3	91.8	
<b>BOND PRICES AND YIELDS—</b>														
Dominion of Canada yields*.....	3.27	3.28	3.22	3.28	3.32	3.25	3.24	3.31	3.80	3.71	3.59	3.65	3.61	
Index of *.....	67.4	67.5	66.3	67.5	68.4	67.0	66.8	68.1	78.3	76.5	74.0	75.1	74.4	
Price Index*.....	118.0	118.8	119.6	118.8	118.1	119.1	119.2	118.1	109.6	111.3	113.5	112.7	113.2	
Capitalized yields*.....	148.4	148.1	150.8	148.1	146.2	149.3	149.7	146.8	127.7	130.7	135.1	132.3	134.4	
Province of Ontario yields*.....	3.26	3.34	3.27	3.33	3.29	3.15	3.15	3.48	4.03	3.63	3.49	3.52	3.44	
Index of *.....	68.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1	75.8	72.8	73.5	73.5	

\*Revised. See Weekly Bulletin of Security Prices, January 13.

## **IX. Finance**

#### 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939-1940

Item	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14
<b>LIABILITIES—</b>	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	2,449,757
3. Notes in circulation.....	224,268,350	219,471,464	215,394,652	213,070,196	211,586,552	209,889,260
4. Deposits—						
(a) Dominion Government.....	55,510,165	48,741,980	52,242,322	57,153,937	59,099,499	65,842,922
(b) Provincial Governments.....						
(c) Chartered Banks.....	214,975,804	211,174,265	218,550,392	220,304,375	210,602,250	209,645,860
(d) Other.....	13,661,090	25,454,910	24,807,504	15,444,734	10,589,606	7,127,738
Total.....	284,156,059	285,371,156	295,600,217	292,903,046	280,291,355	282,616,518
5. Sundry liabilities.....						
6. All other liabilities.....	7,747,978	8,112,568	5,476,540	6,444,089	6,319,284	5,710,037
Total.....	523,075,903	519,858,703	523,374,924	519,320,845	505,100,706	505,665,571
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	225,715,505	225,770,885	225,771,313	225,771,523	225,771,532	225,771,601
Silver bullion.....						
Sterling and U.S.A. dollars.....	67,090,958	64,430,580	64,082,481	61,205,387	61,758,148	60,634,837
Other currencies of countries on a gold standard.....	1,267	735	542	793	562	
Total.....	292,807,730	290,202,199	289,854,305	280,977,703	287,530,242	286,406,439
2. Subsidiary coin.....	90,366	108,521	169,190	189,797	242,514	356,243
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	171,420,163	175,930,046	180,904,814	178,946,158	162,087,195	163,606,750
(b) Other Dominion and Provincial Government securities.....	53,955,286	48,997,697	46,969,433	47,265,192	50,224,045	50,254,323
(c) Other securities.....						
Total.....	225,375,449	224,927,743	227,874,247	226,211,350	212,311,240	213,861,073
7. Bank Premises.....	1,623,296	1,624,673	1,635,404	1,637,433	1,637,812	1,637,838
8. All other Assets.....	3,179,062	2,895,506	3,841,777	4,304,502	3,378,898	3,403,978
Total.....	523,075,903	519,858,703	523,374,924	519,320,845	505,100,706	505,665,571
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	57.59	57.48	56.72	56.71	58.45
						58.15

### **35. BANKING IN OTHER COUNTRIES**

Bank and Item	1938			1939									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Bank of France—</b> (Million Francs)													
ASSETS—													
Gold . . . . .	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,266
Foreign Exchange . . . . .	821	761	759	758	756	754	722	722	218	212	85	120	111
Domestic Bills . . . . .	17,099	16,193	15,277	16,418	16,768	15,214	15,362	15,591	21,113	26,522	20,343	17,397	18,059
Advances to Government . . . . .	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577	22,577	25,473	30,472	34,664
Loans . . . . .	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035	3,646
Other assets . . . . .	14,442	14,098	14,308	14,558	14,452	14,264	14,753	14,458	16,010	16,482	17,100	17,769	.....
LIABILITIES—													
Note circulation . . . . .	110,935	109,378	111,162	119,748	124,666	121,391	122,811	123,239	142,359	144,561	144,379	149,369	151,322
Deposits . . . . .	30,656	30,380	27,635	20,657	21,010	22,143	22,067	21,528	21,341	20,362	16,794	14,345	16,665
Other . . . . .	2,718	2,713	2,830	2,726	2,849	3,020	2,810	2,781	2,708	2,926	3,006	3,346	.....
<b>Reichsbank—</b> (Million Reichsmarks)													
ASSETS—													
Reserves . . . . .	77	77	77	77	77	77	77	77	77	77	77	77	78
Bills (and checks) including													
Treasury Bills . . . . .	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,148	11,392
Security loans . . . . .	45	52	60	58	55	40	48	36	60	24	35	36	30
Securities . . . . .	855	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362	1,197
Other . . . . .	1,621	1,848	1,710	1,489	1,928	2,182	1,658	1,652	1,964	1,963	2,375	2,257	2,498
LIABILITIES—													
Note circulation . . . . .	8,223	7,816	7,936	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974	11,798
Deposits . . . . .	1,527	1,119	1,105	1,249	1,122	1,292	1,251	1,294	1,480	1,602	1,574	2,018	.....
Other . . . . .	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332	1,378
<b>Bank of Japan—</b> (Million Yen)													
Gold . . . . .	501	501	501	501	501	501	501	501	501	501	501	501	.....
Discounts . . . . .	457	404	424	411	423	401	428	414	387	451	390	394	.....
Government bonds . . . . .	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215	.....
Notes issued . . . . .	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736	.....
Total deposits . . . . .	438	596	718	713	503	505	506	613	735	655	666	988	.....

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1938		1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Banking—</b>														
READY AVAILABLE ASSETS—														End of Month
Specie.....	9,911	11,001	11,101	11,151	11,141	11,891	11,111	11,261	11,601	10,061	10,381	10,701	9,001	
Bank of Canada notes.....	56,841	54,101	50,171	47,001	48,361	54,661	45,101	53,831	57,651	54,041	65,741	66,521	70,571	
Deposits with Bank of Canada.....	200,651	215,061	210,541	205,641	206,191	205,361	201,081	206,921	201,321	221,021	234,121	223,491	217,001	
In United Kingdom banks.....	18,151	16,681	25,881	23,471	15,621	29,381	29,561	27,031	19,891	20,431	29,781	30,991	31,911	
In foreign banks.....	151,961	147,631	146,521	179,851	202,401	194,821	215,091	190,801	242,981	201,091	194,021	193,891	167,151	
Foreign currency.....	31,841	30,511	29,531	29,251	28,681	31,841	29,941	32,861	30,721	33,781	34,301	35,371	34,921	
Government securities.....	1,1621	1,1621	1,1931	1,1991	1,2031	1,1981	1,0212	1,2071	1,1871	1,1791	1,3531	1,3631	1,3531	
Call loans abroad.....	50,801	56,131	54,441	49,401	43,931	49,681	41,911	42,681	41,841	52,061	46,241	45,341	48,661	
Total quick assets.....	1,6821	1,6021	1,7221	1,7451	1,7591	1,7751	1,7891	1,7721	1,7931	1,7721	1,9081	1,9731	1,9331	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT.....														
Public securities.....	174,311	168,751	175,651	172,391	178,451	181,541	184,521	185,171	192,501	191,301	180,211	177,811	170,821	
Other securities.....	120,781	125,161	121,291	127,551	127,641	125,071	128,591	124,151	127,571	131,231	127,731	124,291	121,811	
Canadian call loans.....	64,871	62,611	60,421	55,751	54,411	55,121	52,451	51,241	49,111	51,171	53,441	55,511	52,871	
Current loans.....	8061	7921	7871	8011	8131	8221	8221	8141	8261	8911	9521	9731	9601	
Current loans abroad.....	152,401	147,651	144,951	144,381	143,291	141,131	144,041	144,931	140,901	147,701	147,661	143,321	147,161	
Provincial loans.....	22,081	21,031	21,711	22,661	25,091	21,841	18,511	18,821	16,641	15,531	18,451	16,671	15,711	
Municipal loans.....	111,571	105,811	111,301	119,261	119,081	119,971	116,711	119,361	113,831	112,581	112,571	112,131	111,921	
Total loans, etc.....	1,4591	1,4231	1,4231	1,4431	1,4601	1,4661	1,4661	1,4571	1,4671	1,5411	1,5921	1,6031	1,5811	
OTHER ASSETS—														
Non-current loans.....	8,801	8,731	8,681	8,841	8,941	8,971	8,981	9,001	9,021	9,071	8,911	8,551	8,311	
Real estate.....	7,081	8,011	7,971	7,981	7,891	7,871	7,911	7,901	7,871	7,861	7,751	7,711	7,731	
Mortgages.....	4,121	4,151	4,211	4,271	4,201	4,131	4,131	4,131	4,131	4,181	4,061	4,101	4,031	
Premises.....	72,711	72,891	72,901	72,721	72,231	72,241	72,051	72,141	72,271	72,191	72,391	71,971	71,891	
Letters credit.....	52,551	53,941	53,971	54,791	53,551	52,261	53,421	55,811	52,961	54,601	54,031	52,061	53,281	
Loans to companies.....	11,661	11,591	11,511	11,451	11,321	11,571	11,511	11,431	11,361	11,281	11,461	11,451	11,311	
Other assets.....	1,741	2,201	2,191	2,461	2,311	2,351	2,291	2,141	2,151	2,061	1,841	1,851	1,911	
Note circulation deposit.....	5,481	5,481	5,481	5,491	5,491	5,491	5,621	5,101	5,051	5,061	5,061	5,071	5,071	
Inter-bank balances, notes of other banks.....	6,201	5,511	5,951	4,281	5,151	5,781	5,021	6,641	4,951	4,751	5,301	4,161	5,441	
Cheques of other banks.....	115,871	104,541	98,191	107,321	100,921	105,111	144,751	112,611	113,731	117,421	117,641	124,211	135,811	
Balances due by other banks.....	3,641	4,321	4,951	4,201	4,851	3,541	3,461	4,021	4,831	3,561	3,291	4,241	4,081	
Grand total assets.....	3,431	3,3961	3,4211	3,4711	3,4961	3,5211	3,5751	3,5201	3,5481	3,6051	3,8521	3,8721	3,8221	
LIABILITIES TO THE PUBLIC—														
Note circulation.....	94,521	90,091	94,351	97,491	94,861	90,301	97,351	92,841	92,821	100,181	95,311	93,131	90,061	
Dominion Government.....	63,631	47,181	48,981	42,221	30,541	11,041	92,741	44,931	60,301	74,301	84,151	62,021	129,541	
Provincial Government.....	42,521	42,541	40,481	43,641	66,121	47,501	64,751	63,631	56,221	52,421	57,611	56,901	50,501	
Deposits by public—														
Notice deposits.....	1,6801	1,6871	1,6911	1,7001	1,6971	1,6781	1,6801	1,6971	1,7021	1,6921	1,7001	1,7351	1,7411	
Demand deposits.....	734,171	699,771	690,321	755,201	715,601	684,281	702,231	694,171	705,171	763,501	821,721	805,731	853,001	
Total deposits.....	2,3941	2,3671	2,3811	2,4061	2,4131	2,3631	2,3831	2,3911	2,4071	2,4561	2,5311	2,6011	2,5041	
Foreign deposits.....	419,681	430,391	432,271	452,301	467,891	484,391	503,741	474,231	300,891	490,091	492,271	486,821	474,481	
Due banks abroad—														
United Kingdom.....	11,791	11,331	10,651	12,541	13,811	14,111	13,741	13,081	13,461	15,481	20,081	78,761	78,401	
Foreign.....	43,171	42,211	44,771	48,291	49,401	42,841	46,591	45,351	46,001	44,361	43,511	40,161	37,781	
Bills payable.....	0,221	0,271	0,161	C-14	0,071	0,091	0,211	0,301	0,381	0,481	0,421	0,371	0,331	
Letters of credit.....	52,551	53,941	53,971	54,791	53,531	52,261	53,421	55,811	52,961	54,601	54,031	52,661	53,281	
Other liabilities.....	4,771	4,711	4,491	4,291	3,831	3,531	3,441	3,531	4,141	3,791	4,381	4,631	4,901	
Total public liabilities.....	3,1271	3,0901	3,1111	3,1621	3,1881	3,2121	3,2901	3,2051	3,2341	3,5191	3,5461	3,3651	3,5131	
Due between banks.....	11,711	12,851	15,541	15,841	14,301	14,941	20,031	19,861	15,781	11,671	11,421	12,291	13,091	
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	1,4121	2,5431	2,1971	1,5011	2,7511	2,1941	1,3991	2,7221	2,2071	1,4251	2,7401	2,2241	1,4231	
Reserve.....	133,751	133,751	133,751	133,731	133,751	133,751	133,751	133,751	133,751	133,751	133,751	133,751	133,751	
Capital.....	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	
Grand total liabilities.....	3,4191	3,3841	3,4081	3,4581	3,4841	3,5081	3,5611	3,5071	3,5311	3,5841	3,8391	3,8591	3,8071	
Surplus of notice deposits over current loans.....	+8531	+8761	+9031	+9001	+8831	+8571	+8501	+8831	+8701	+8011	+7571	+7021	+7811	
Percentage of current loans to notice deposits, p.c.....	48.51	47.51	46.01	47.11	48.01	48.91	48.91	48.01	48.61	52.71	55.71	56.11	55.21	
All notes in hands of public.....	206,741	191,841	196,731	206,351	206,681	198,081	213,161	202,081	209,931	253,891	248,071	244,751	246,831	
Security holdings.....	1,4031	1,4541	1,4901	1,4991	1,5091	1,5041	1,5251	1,5201	1,5071	1,5021	1,6021	1,6651	1,6461	
Notes in hands of public.....	114,01	112,91	112,31	119,01	119,21	111,51	115,41	114,41	115,01	133,81	129,91	129,81	136,21	

<sup>1</sup> In million dollars unless otherwise stated.

## IX. Finance—Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>BANK Debts—</b>													
<b>MARITIME PROVINCES—</b>													
Halifax.....	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.8	32.6	42.1	38.9	39.2	35.8
Moncton.....	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7	10.0	10.0	11.7	9.9
Saint John.....	15.1	12.9	14.9	14.1	16.2	16.0	18.1	16.2	16.4	16.7	17.3	17.2	17.8
Totals.....	60.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6
<b>QUEBEC—</b>													
Montreal.....	737.0	592.8	757.2	722.7	703.6	688.0	702.7	685.3	723.9	688.3	728.6	791.3	682.0
Quebec.....	56.5	71.1	74.8	93.1	81.2	85.5	92.3	102.8	91.5	80.3	70.2	70.9	119.7
Sherbrooke.....	6.0	5.4	6.8	5.8	7.4	7.2	7.4	7.0	6.9	7.8	8.5	8.6	7.1
Totals.....	799.5	669.3	837.7	821.5	882.2	831.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9
<b>ONTARIO—</b>													
Brantford.....	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9	10.3	9.7	10.4	9.7
Chatham.....	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7
Fort William.....	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4	6.9	6.5	5.9
Hamilton.....	46.9	43.0	45.0	46.4	52.1	64.0	54.0	63.5	54.7	65.4	64.6	64.9	62.8
Kingston.....	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5	6.2	7.3	6.8
Kitchener.....	12.2	9.3	10.5	10.8	12.8	11.3	11.7	11.0	12.3	13.6	14.5	15.4	12.7
London.....	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9	35.4	32.5	38.3	33.2
Ottawa.....	94.4	69.3	82.6	107.9	104.8	113.1	118.7	86.4	93.1	113.3	171.4	111.3	126.3
Peterborough.....	5.4	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0	6.1	7.1	6.7
Sarnia.....	6.1	5.0	6.0	6.2	7.8	8.9	5.9	5.6	6.0	6.2	6.3	6.4	6.0
Sudbury.....	6.3	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9	7.7	7.0
Toronto.....	888.8	711.0	843.2	861.0	998.4	972.7	706.2	714.8	840.6	839.2	847.4	950.6	811.3
Windsor.....	37.9	33.2	34.0	37.5	39.9	38.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5
Totals.....	1,161.5	930.1	1,057.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6
<b>PRairie Provinces—</b>													
Brandon.....	2.6	1.9	2.2	2.5	2.8	2.9	2.7	2.8	3.3	3.8	3.3	3.1	2.8
Calgary.....	51.5	38.0	42.6	46.4	46.2	48.0	45.1	46.6	63.2	84.7	73.7	75.4	59.7
Edmonton.....	35.6	28.0	31.6	37.4	38.3	46.9	36.6	34.9	41.7	48.1	45.0	48.3	40.8
Lethbridge.....	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3
Medicine Hat.....	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1	2.9	2.5	2.0
Moose Jaw.....	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8
Prince Albert.....	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.3	3.1	2.8	2.5
Regina.....	32.7	22.3	27.9	35.8	54.3	36.5	38.8	34.6	83.6	93.0	54.6	41.9	37.8
Saskatoon.....	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	18.0	14.0	12.4	10.2
Winnipeg.....	177.5	149.9	163.8	167.8	270.6	232.2	205.6	241.4	446.2	458.2	455.4	448.3	326.9
Totals.....	322.5	258.2	287.4	311.3	437.1	388.8	351.4	406.6	669.1	727.7	668.0	650.1	493.7
<b>BRITISH COLUMBIA—</b>													
New Westminster.....	5.5	6.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5	6.7	7.1	6.9
Vancouver.....	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2
Victoria.....	26.6	25.5	28.1	31.7	27.0	39.1	36.3	25.9	30.5	28.2	25.5	29.8	29.4
Totals.....	177.5	149.6	164.0	159.7	158.8	175.9	168.5	184.6	167.4	176.5	171.2	185.7	172.5
Canada.....	2,511.9	2,050.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,631.7	2,598.9	2,930.3	3,056.9	2,674.3
<b>Bank Clearings.....</b>	<b>1,455</b>	<b>1,163</b>	<b>1,385</b>	<b>1,378</b>	<b>1,645</b>	<b>1,487</b>	<b>1,361</b>	<b>1,412</b>	<b>1,701</b>	<b>1,637</b>	<b>1,612</b>	<b>1,617</b>	<b>1,403</b>

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>													
<b>Shares Traded—</b>													
Industrials.....	644	427	857	524	432	376	385	447	1,095	1,248	601	550	509
Mines.....	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959	714	1,335
Value of Listings <sup>1</sup> .....	\$ 5,101	\$ 5,200	\$ 4,794	\$ 4,750	\$ 4,881	\$ 4,640	\$ 4,906	\$ 4,555	\$ 4,916	\$ 6,209	\$ 4,958	\$ 5,037	\$ 4,915
Brokers' Loans.....	\$ 13,860	\$ 13,327	\$ 12,792	\$ 10,747	\$ 10,854	\$ 10,161	\$ 9,805	\$ 9,809	\$ 11,379	\$ 11,518	\$ 11,655	\$ 11,655	\$ 11,655
Loan Ratio.....	0.27	0.26	0.27	0.23	0.22	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	\$ 21,507	\$ 20,857	\$ 16,724	\$ 15,397	\$ 15,668	\$ 15,741	\$ 15,794	\$ 14,440	\$ 15,197	\$ 16,925	\$ 16,518	\$ 17,252	....
Ratio to quoted values.....	0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	0.35	0.36	0.36
Sales.....	\$ 19,094	\$ 11,874	\$ 12,968	\$ 8,483	\$ 8,206	\$ 7,689	\$ 9,327	\$ 9,376	\$ 11,153	\$ 7,498	\$ 8,179	\$ 10,101	\$ 10,531
Values.....	\$ 34,451	\$ 23,101	\$ 30,008	\$ 24,458	\$ 17,448	\$ 18,553	\$ 16,080	\$ 21,578	\$ 44,117	\$ 26,035	\$ 20,810	\$ 16,502	\$ 17,498
Market value <sup>2</sup> .....	\$ 4,854	\$ 4,927	\$ 4,556	\$ 4,547	\$ 4,704	\$ 4,457	\$ 4,676	\$ 4,345	\$ 4,630	\$ 4,936	\$ 4,683	\$ 4,755	\$ 4,657
New Issues of Bonds.....	\$ 800,000	\$ 800,000	\$ 4,854	\$ 4,927	\$ 4,556	\$ 4,547	\$ 4,704	\$ 4,457	\$ 4,676	\$ 4,345	\$ 4,630	\$ 4,936	\$ 4,683
INDEX OF DIVIDEND PAYMENTS <sup>3</sup> .....	139.5	54.7	131.1	146.4	218.6	105.5	71.4	113.2	50.6	267.6	64.4	72.2	320.2
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....	\$ 1,009	\$ 1,006	\$ 1,006	\$ 1,007	\$ 1,005	\$ 1,003	\$ 1,003	\$ 1,035	\$ 1,113	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Low.....	\$ 1,006	\$ 1,003	\$ 1,002	\$ 1,004	\$ 1,002	\$ 1,001	\$ 1,000	\$ 1,000	\$ 1,040	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Average.....	\$ 1,008	\$ 1,005	\$ 1,004	\$ 1,005	\$ 1,004	\$ 1,002	\$ 1,002	\$ 1,003	\$ 1,095	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
Close.....	\$ 1,006	\$ 1,004	\$ 1,004	\$ 1,002	\$ 1,002	\$ 1,000	\$ 1,000	\$ 1,023	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105	\$ 1,105
London Sterling in Montreal—													
High.....	\$ 4,718	\$ 4,712	\$ 4,711	\$ 4,711	\$ 4,703	\$ 4,694	\$ 4,695	\$ 4,704	\$ 4,453	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450
Low.....	\$ 4,687	\$ 4,705	\$ 4,699	\$ 4,694	\$ 4,688	\$ 4,681	\$ 4,684	\$ 4,684	\$ 4,354	\$ 4,197	\$ 4,450	\$ 4,450	\$ 4,450
Average.....	\$ 4,706	\$ 4,709	\$ 4,704	\$ 4,704	\$ 4,698	\$ 4,692	\$ 4,689	\$ 4,689	\$ 4,409	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450
Close.....	\$ 4,707	\$ 4,708	\$ 4,701	\$ 4,701	\$ 4,694	\$ 4,694	\$ 4,681	\$ 4,681	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450	\$ 4,450

<sup>1</sup>Exclusive of bonds.<sup>2</sup>Months end values of all listed stocks.<sup>3</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. Finance—Concluded

## 39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Jan., 1940 (unrevised)	Month of Jan., 1939	April 1, 1939 to Jan. 31, 1940 (unrevised)	April 1, 1938 to Jan. 31, 1939
<b>Receipts—Ordinary Revenues—Customs Import Duty</b>				
Excise Duty.....	11,131,270	4,900,347	54,916,272	66,325,058
Excise Taxes, Sales, Stamps, etc.....	3,532,641	3,556,514	50,782,400	44,219,844
Income Tax.....	15,181,092	12,755,990	130,916,612	134,250,224
Post Office Department.....	6,972,535	5,123,250	124,440,519	133,663,382
Sundry Departments.....	3,000,214	3,000,435	29,009,883	29,057,508
Total Ordinary Revenue.....	3,954,056	3,899,855	20,806,277	20,091,568
Special Receipts.....	42,771,816	33,236,399	441,471,962	427,607,583
Total.....	20,919	3,299	115,445	453,842
<b>Ordinary Expenditure—Agriculture</b>	42,792,736	33,239,698	441,587,405	428,001,425
Auditor General's Office.....	765,138	681,195	9,808,385	7,835,183
Chief Electoral Officer, including elections.....	34,188	39,108	378,255	385,846
Civil Service Commission.....	64,223	16,890	219,046	120,195
External Affairs.....	34,160	30,193	326,049	309,217
Finance—Interest on Public Debt.....	3,904,693	6,317,322	107,087,634	106,611,485
Other Public Debt Charges.....	44,612	74,998	219,436	275,799
Subsidies and Grants to Provinces.....	7,741,602	7,229,042	18,838,578	18,821,735
Old Age Pensions.....	7,573,816	7,317,362	22,403,568	21,703,474
Office of the Comptroller of the Treasury.....	144,275	153,097	1,565,705	1,479,074
Superannuation and Miscellaneous Pensions.....	49,935	50,561	438,511	487,818
General Expenditure (Finance Dept.).....	39,771	30,869	323,791	338,306
Miscellaneous Grants and Contributions.....	88,558	89,975	658,285	632,885
Miscellaneous Offices and Commissions.....	91,873	107,244	1,034,055	1,020,171
Fisheries.....	112,250	136,933	1,477,951	1,522,225
Governor General and Lieutenant Governors.....	13,186	14,740	175,603	175,450
Insurance.....	12,199	11,465	137,046	132,508
Justice.....	217,781	220,754	2,071,470	2,098,960
Penitentiaries.....	261,046	196,990	2,348,975	2,125,729
Labour.....	72,312	57,712	600,766	579,985
Legislation—				
Houses of Parliament and Library.....	93,094	232,867	1,704,323	1,870,182
Mines and Resources.....	1,063,124	943,754	10,052,562	9,893,179
Movements of Coal.....	58,985	183,888	3,234,423	1,340,090
National Defence (see Special War).....		2,588,650	9,555,650	25,634,481
National Research Council.....	66,331	63,165	718,809	539,341
National Revenue.....	1,014,723	970,911	9,947,926	9,587,590
Pensions and National Health.....	4,701,228	4,745,556	48,223,998	46,755,083
Post Office.....	3,046,019	2,911,347	28,792,485	27,785,031
Privy Council.....	4,443	3,898	48,105	39,515
Public Archives.....	12,171	11,502	121,540	120,670
Public Printing and Stationery.....	13,256	23,981	152,728	137,703
Public Works.....	1,118,531	1,352,669	10,135,320	12,213,078
Royal Canadian Mounted Police.....	685,827	588,438	5,692,666	4,968,525
Secretary of State.....	67,122	54,271	679,336	581,797
Soldier Settlement.....	50,799	32,953	626,700	596,176
Trade and Commerce.....	675,998	664,515	6,372,353	5,977,025
Transport.....	1,049,339	865,128	9,946,436	9,488,705
Maritime Freight Rates Act.....	85,106	141,475	2,003,462	2,187,864
Total Ordinary Expenditure.....	35,128,590	39,217,361	319,250,327	327,585,968
Total Capital Expenditure.....	812,377	486,791	10,040,680	4,737,186
<b>Special Expenditure—</b>				
Relief Works and Grants.....	5,055,107	3,202,888	42,181,254	27,001,834
Drought Area Relief.....		1,214,321	1,589,964	5,245,318
War Appropriation.....	13,378,662		61,490,427	
Total Special Expenditure.....	18,433,769	4,417,209	105,261,645	32,247,153
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit.....	4,000,000	5,000,000	33,219,950	46,904,062
Trans-Canada Air Lines deficit.....	13,126	110,616	388,452	726,856
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	297,000	297,000
Canadian National (W.L.) Steamships Ltd.....	1,845	3,051	4,313	5,189
National Harbours Board.....			1,151,660	3,142,611
Total Government Owned Enterprises.....	4,041,971	5,140,667	35,061,375	51,135,717
<b>Other Charges</b>				
Grand Total Expenditure.....	161,796	1,609	3,326,059	480,840
	58,578,503	49,263,638	472,940,095	416,186,864
<b>Loans and Investments—</b>				
Bank of Canada—Investment account.....				\$20,000
Canadian Broadcasting Corporation.....			750,000	
Canadian Farm Loan Board.....	29,722	488,048	1,640,554	1,906,235
Canadian National Railway—				
Financing and Guarantee Act.....			12,030,050	3,515,731
Refunding Act.....			9,760,882	8,331,654
Senneterre—Rouyn Railway.....			219,416	71,455
Trans-Canada Air Lines Corporation.....			450,000	
Central Mortgage Bank.....	367,179	198,218	250,000	
Housing Acts, 1935 and 1938.....	179,000	208,063	3,823,385	2,458,746
Municipal Improvements Assistance Act.....			2,920,770	472,296
National Harbours Board.....			732,890	685,809
Provincial Governments (under Relief Act).....	540,192	1,332,012	9,451,259	7,355,499
Soldier Settlement of Canada.....	9,348	13,523	87,523	175,641
Total Loans.....	1,125,441	2,239,864	42,122,729	24,884,066

## X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

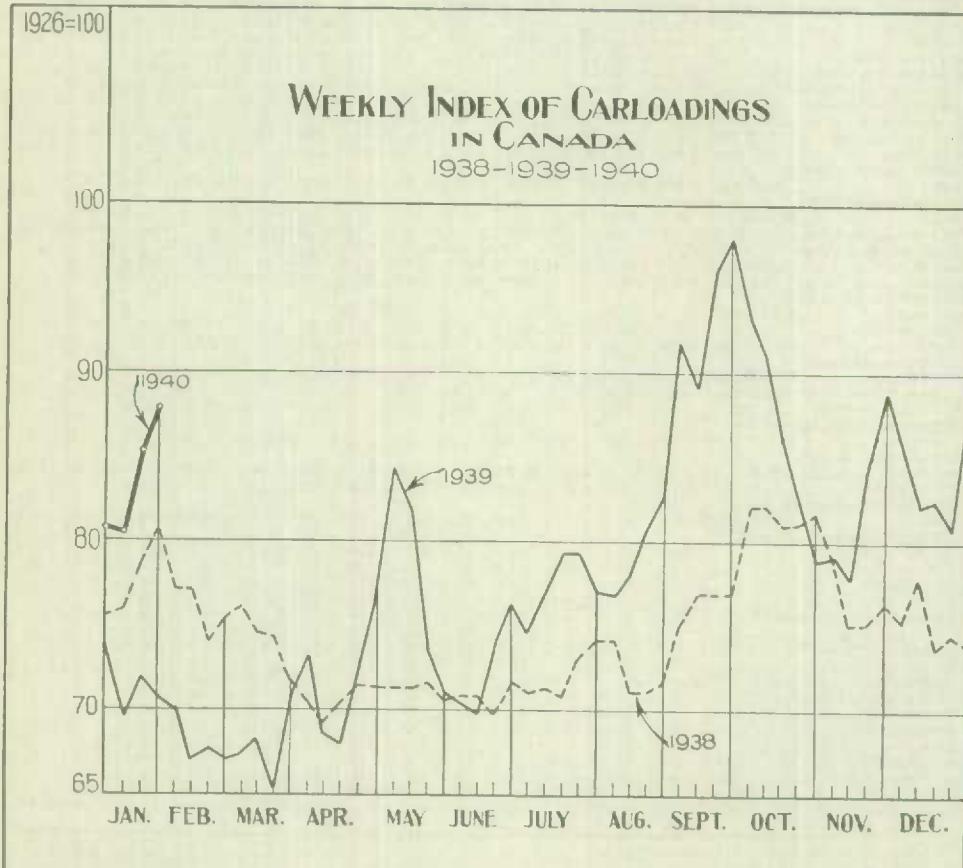
Classification	1939												1940	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jnn.	
<b>United States Statistics—</b>														
Industrial production... 1923-5=100	102.0	99.0	98.0	92.0	92.0	98.0	101.0	103.0	111.0	121.0	124.0	128.0	120.0	
Mineral production... 1923-5=100	110.0	110.0	110.0	95.0	98.0	104.0	106.0	91.0	114.0	121.0	124.0	120.0	126.0	
Manufacturing production... 1923-5=100	100.0	97.0	90.0	92.0	91.0	97.0	100.0	104.0	111.0	121.0	124.0	129.0	118.0	
<b>WHEAT, VISIBLE SUPPLY, Mil. bush.</b>	109	95	83	75	64	81	149	166	182	151	142	.....	.....	
Receipts, principal markets... 000 bush.	11,900	9,512	13,745	16,000	25,525	44,016	99,000	43,924	38,995	19,799	12,190	11,500	9,391	
Shipments, principal markets... 000 bush.	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,850	14,930	13,086	8,834	
Exports, including wheat flour... 000 bush.	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173	.....	.....	
Wheat flour production... 000 bbls.	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,322	11,191	9,428	.....	.....	.....	
Sugar meltings, 8 ports... 000 long tons.	261	247	372	402	328	305	302	350	377	337	247	.....	.....	
<b>TABACO CONSUMPTION—</b>														
Cigars... Millions	349	361	438	403	471	487	428	501	487	551	565	331	.....	
Cigarettes... Millions	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,394	14,461	12,803	.....	
Cattle receipts, primary markets... 000	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,761	2,117	2,438	1,912	1,404	1,565	
Hog receipts, primary market 000	2,699	1,971	2,205	1,986	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	
Cotton consumption... 000 bales	592	562	649	547	605	578	521	623	623	687	719	653	730	
Newspaper produc-tion... 000 a. tons	77.3	70.9	79.9	77.4	85.9	80.6	74.9	80.0	77.3	78.6	78.9	77.8	.....	
Consumption <sup>2</sup> ... 000 a. tons	160.9	153.3	174.1	179.5	178.5	171.0	172.9	159.6	177.1	195.5	181.3	193.1	.....	
Pig iron production... 000 l. tons	2,175	2,080	2,407	2,056	1,718	2,118	2,356	2,660	3,279	3,628	3,720	3,750	3,600	
Steel ingot production... 000 l. tons	3,174	2,989	3,405	2,974	2,923	3,126	3,163	3,764	4,231	5,304	5,463	5,104	5,018	
Automobile production... 000 cars and trunks	339.2	267.8	371.9	337.4	297.5	309.7	293.9	99.9	188.8	313.4	351.8	452.0	.....	
Zinc production... 000 tons	44,277	39,613	45,084	43,030	42,303	39,450	39,869	40,960	42,225	50,117	53,524	57,941	57,158	
Stocks	128,407	128,192	127,985	130,030	133,070	133,241	131,782	122,814	125,615	72,405	61,522	65,995	65,002	
Lead production... 000 tons	38.99	39.39	37.79	38,704	43,026	37,237	34,926	36,556	35,086	38,903	44,748	.....	.....	
PETROLEUM PRODUCTION 000 bbls	102,490	93,475	106,764	105,510	110,541	104,607	109,937	86,865	108,163	114,188	118,857	114,810	.....	
Consumption (to stills)... 000 bbls	39,614	37,797	99,817	99,303	105,755	104,687	108,899	107,632	105,503	110,980	104,916	105,833	.....	
GASOLINE PRODUCTION... 000 bbls	48,308	42,721	47,188	47,426	49,020	49,274	50,439	52,161	51,890	54,974	52,691	52,351	.....	
Consumption... 000 bbls	37,847	34,505	43,520	43,977	49,547	49,812	50,508	53,728	49,347	49,687	47,275	43,694	.....	
Contracts awarded... \$000,000	251.7	220.2	300.7	330.0	308.5	288.3	299.9	312.3	323.2	261.8	298.9	354.1	190.2	
Car loadings... 000 cars	2,302	2,297	2,390	2,832	3,273	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	
Electric power production... mill. k.b.	10,641	9,655	10,568	9,855	10,339	10,529	10,651	11,230	11,111	11,862	11,654	12,067	.....	
Index factory employment... 1923-5=100	94.6	94.3	94.0	93.8	93.3	94.3	95.3	96.0	97.3	101.2	103.4	104.6	.....	
Mail order sales, 2 cos... \$000	58,320	59,865	55,498	92,531	101,936	68,070	77,393	87,257	107,490	122,191	108,010	148,447	70,532	
Variety stores, 4 chains... \$000	35,044	37,645	42,875	47,822	40,244	45,781	44,002	44,337	47,273	49,185	53,225	59,625	37,621	
Imports... \$000,000	178.2	158.0	180.4	186.2	202.5	179.0	168.9	175.8	181.5	215.3	235.4	240.6	.....	
Exports... \$000,000	212.9	218.6	208.4	230.9	249.3	235.1	229.6	250.8	288.0	332.1	292.6	307.8	.....	
F.R. BANKS, BILLS Dis-counted... Mil. Dollars	5	4	4	3	4	5	5	5	6	0	8	7	7	
Reserve ratio... p.c.	83.9	84.2	8427	85.1	85.5	86.3	86.9	85.0	85.5	86.3	86.7	87.5	.....	
Total loans... Mil. Dollars	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,056	.....	.....	
Demand deposits... Mil. Dollars	adjusted... 15,965	15,991	16,660	16,968	17,220	17,462	18,096	18,333	18,556	18,972	.....	.....	.....	
INTEREST RATES, TIME LOANS, p.c.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	
Call loan renewal... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Prime commercial paper, 4-6 months... p.c.	-56	-56	-56	-56	-56	-56	-56	-56	-69	-69	-63	.....	.....	
BOND PRICES—Dollars	All issues, New York, S.E....	91.03	91.85	91.60	91.56	92.92	92.08	93.15	90.50	88.50	90.79	91.24	92.33	92.02
U.S. Treasury... 104.4	104.7	106.0	106.6	108.3	109.1	108.9	108.2	101.9	102.6	104.0	.....	.....	.....	
PRICE COMMON STOCKS (420)... 1926-100	91.8	90.1	91.7	81.9	83.1	88.0	88.1	86.3	92.4	95.3	94.2	91.8	92.7	
(Copyright Standard Statist. Co.)	Industrials (350)... 109.3	106.3	108.0	95.9	97.0	100.5	100.0	100.5	109.4	112.7	110.9	107.9	108.8	
Railways (30)... 29.8	28.0	29.7	24.8	25.0	25.9	25.7	25.4	29.7	32.9	31.6	29.6	29.6		
Utilities (40)... 81.2	83.8	85.8	80.0	82.4	84.7	84.9	87.0	84.3	86.0	87.3	86.7	86.7		
Automobiles (10)... 131.5	130.6	134.2	114.7	119.0	121.0	124.2	127.7	142.0	150.7	148.0	.....	.....	.....	
Tires and rubber goods (6)... 71.9	67.8	72.0	57.8	58.4	62.4	63.1	61.3	67.0	66.7	61.3	61.3	61.3		
Chain stores (17)... 62.7	63.6	64.0	59.6	60.0	64.7	66.1	66.2	58.9	60.6	61.0	61.0	61.0		
Copper and brass (7)... 145.6	134.5	136.9	115.8	114.0	117.9	123.1	125.1	152.3	154.2	146.9	.....	.....		
Oil (14)... 93.4	90.5	89.7	82.6	81.5	82.5	79.8	76.5	92.9	94.7	91.1	.....	.....		
Railway equipment (10)... 53.8	50.4	51.2	40.3	39.8	41.2	41.6	40.5	51.7	50.4	54.0	.....	.....		
Steel and iron (10)... 85.1	79.8	81.4	66.0	63.9	66.0	65.5	66.1	80.5	98.3	92.1	.....	.....		
Textile (24)... 68.3	66.1	69.2	59.8	61.0	47.6	50.9	52.6	56.5	61.1	60.8	.....	.....		
Amusement (5)... 18.6	17.6	17.7	15.1	16.0	17.1	16.7	10.9	15.4	15.3	15.8	.....	.....		
Cigarettes (10)... 138.3	134.7	133.3	127.7	127.0	133.0	134.0	133.8	124.2	125.0	128.8	.....	.....		
Stock sales, N.Y.... Mil. Shares	25.2	13.9	24.6	20.2	12.9	12.0	18.1	17.4	57.1	23.7	19.2	.....	.....	
Bond sales, N.Y.... Mil. Dollars	159.6	119.0	185.5	122.8	123.1	126.0	119.4	111.4	480.8	170.1	151.7	.....	.....	
BANK DEPOSITS, N.Y.... Mil. Dollars	14,533	12,380	16,724	13,311	14,105	15,312	12,794	13,118	15,138	13,083	13,041	17,033	14,739	
Outside, 140 centres... Mil. Dollars	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,499	18,526	19,029	18,638	22,386	19,978	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

## X. Conditions in other Countries—Concluded

## 41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits.....£ mn.	156.6	146.0	142.9	138.6	143.5	136.7	123.9	130.4	150.4	155.0	147.7	128.4	144.2
Bank and currency notes.....£ mn.	482.0	473.2	477.2	489.7	493.6	495.0	507.9	512.4	553.6	530.3	527.6	545.1	527.4
Gold reserve.....£ mn.	126.4	126.4	227.0	226.2	226.2	226.3	246.4	246.6	0.1	0.2	0.2	0.2	0.2
London CLEARING BANKS—													
Deposits.....£ mn.	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441
Discounts.....£ mn.	255	211	190	184	201	249	278	279	236	289	353	250	334
Advances.....£ mn.	968	961	988	993	988	987	982	985	1,011	1,013	995	966	1,002
Investments.....£ mn.	624	603	611	611	605	600	597	599	603	605	611	635	609
TREASURY BILLS.....£ mn.	974	885	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446	1,446	1,475
Money—													
Day-to-day rate.....p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.63	.75	.67
Three months rate.....p.c.	.65	.53	.53	.69	.69	.75	.80	.70	.34	2.16	1.21	1.27	1.08
Trade—													
IMPORTS, TOTAL.....£ mn.	75.6	65.5	78.0	70.1	78.5	82.2	78.3	81.1	49.9	61.8	84.0	88.6	
Food, drink and tobacco.....£ mn.	35.0	30.2	35.7	30.3	33.6	36.1	32.9	34.6	23.0	29.8	38.6	42.8	
Raw materials.....£ mn.	21.5	17.2	19.6	19.5	22.8	22.1	21.3	22.2	13.5	15.9	23.7	23.2	
Manufactured.....£ mn.	18.4	17.6	21.9	19.7	21.5	23.3	23.5	23.6	13.0	15.7	21.2	20.0	
Total, net imports.....£ mn.	71.0	60.7	73.1	65.5	73.5	77.9	74.6	76.6	47.6	59.8	81.2	84.1	
EXPORTS, DOMESTIC, TOTAL.....£ mn.	39.5	38.1	41.6	35.1	42.3	39.9	40.4	37.1	23.1	24.6	37.4	40.2	
Food, drink and tobacco.....£ mn.	3.1	2.5	3.1	2.4	3.2	3.4	3.0	3.3	2.1	2.2	3.6	3.8	
Raw materials.....£ mn.	4.7	4.3	4.8	4.2	5.4	5.2	5.3	4.4	2.9	3.8	5.0	4.6	
Manufactured.....£ mn.	30.4	30.4	32.7	27.4	32.7	30.5	31.0	28.5	17.4	18.0	28.0	30.6	
Employment—													
Number unemployed <sup>1</sup> .....000	2,039	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518



# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, FÉVRIER 1940

N° 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En janvier plusieurs facteurs économiques importants touchent une moyenne plus élevée que le mois précédent. L'indice du volume physique des affaires fait une avance marquée à 138·6 de 133·3 en décembre. Comme les opérations commerciales se sont accélérées régulièrement depuis environ douze mois, la position actuelle est plus favorable qu'en tout emps depuis 1929.

La hausse des prix de gros, commencée au début de la guerre, se poursuit en janvier et l'indice officiel atteint à 82·6 une moyenne plus forte que celle du mois précédent. L'avance des cinq derniers mois a presque neutralisé le recul du commencement de 1938 jusqu'en août dernier. A la suite de la hausse hebdomadaire des quatre derniers mois de 1939, il y a une tendance à la stabilisation durant les six dernières semaines.

Le déclin marqué des obligations de tout repos en septembre est partiellement contrebalancé par une avance le mois suivant. Comme le premier emprunt de guerre a été favorablement accueilli, le marché des valeurs de tout repos s'est trouvé à une position supérieure durant les trois semaines avec point culminant la première semaine de février. Le comportement du marché des obligations en regard de la participation du Canada à une guerre majeure est satisfaisant.

L'indice des dépôts bancaires recule légèrement au début de l'année du maximum du mois précédent. Les dépôts à demande sont de \$853,000,000 contre \$866,000,000, tandis que les dépôts à terme montent de \$1,735,000,000 à \$1,741,000,000. Après ajustement pour tendances saisonnières, l'indice passe de 135·3 à 134·9.

Le cours des actions ordinaires est moins élevé qu'en décembre alors que les spéculations sont moins nombreuses, modérées qu'elles sont par l'approche du financement du Dominion.

Cinq des huit facteurs traçant l'orientation de la production minérale font en janvier des avances sur le mois précédent, après ajustement saisonnier. Les exportations de cuivre se placent à 48,200,000 livres, à rapprocher de 35,400,000, et l'indice monte de 305 à 517. L'augmentation des exportations de nickel est moins que normale pour la saison, le total étant de 20,600,000 livres contre 17,000,000. Toutefois, l'indice recule de 450 à 372. La production de plomb fait un gain mineur après ajustement saisonnier. Les exportations de zinc augmentent appréciablement, s'établissant à 36,500,000 livres comparativement à 27,200,000. Le gain des arrivages d'or à la Monnaie est moins que normal pour la saison, le total étant de 422,868 onces contre 417,483. Les expéditions d'argent s'élèvent à 1,656,000 onces en regard de 1,608,000. Les exportations d'amiante diminuent. D'autre part, la production de charbon fait voir un gain hors de saison et l'indice gagne 16 points, à 103·7.

La minoterie est une des industries alimentaires à sortir de l'ordinaire. La production de farine montre un gain marqué après ajustement saisonnier le dernier mois de statistiques continues, l'indice passant de 90 à 124. La production de sucre diminue et le déclin est un peu plus grand qu'on s'y attendait en cette saison. L'indice des abattages inspectés décline légèrement. Les abattages de moutons et d'agneaux augmentent, tandis que ceux de bêtes à cornes et de porcs diminuent. La fabrication de produits laitiers se maintient à peu près, tandis que les exportations de saumon en boîte augmentent beaucoup en volume.

L'activité de l'industrie textile du coton touche également un niveau plus élevé et l'indice de la consommation passe de 171·4 à 174·9. Le groupe forestier manifeste beaucoup d'expansion dans les opérations de janvier; il y a gain dans chacun des quatre indices employés pour cet item. La production de papier à journal se place à 251,032 tonnes comparativement à 240,656 et l'indice monte de 159 à 168. Les exportations de madriers et planches augmentent de 150,- 300,000 pieds à 167,500,000; il y a aussi augmentation des exportations de pulpe de bois et de bardeaux.

En janvier la sidérurgie est plus active que le mois précédent. La production d'acier en lingots monte de 150,062 tonnes à environ 163,000. Le gain de la production de fonte en gueuse est de 94,600 tonnes à 104,700. L'industrie de l'automobile est plus active qu'en décembre, la production globale étant de 17,250 unités contre 16,978.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires et l'indice des contrats adjugés tombe de 64·8 à 52·9. Le trafic-marchandises des chemins de fer est plus actif en janvier, le total étant de 210,229 wagons comparativement à 199,862. L'indice monte d'environ quatre points, à 86·7.

Les expéditions de blé s'élèvent à 72,300,000 boisseaux jusqu'à date au cours de la présente campagne, tandis que les importations aux Etats-Unis se placent à 5,200,000 boisseaux pour la même période. Ceci fait un total de 77,500,000 boisseaux comparativement à 83,600,000 il y a un an. Les vingt-sept premières semaines de la présente campagne les expéditions mondiales s'établissent à 224,400,000 boisseaux, à rapprocher de 296,000,000 la même période l'an dernier. Les expéditions de l'Amérique du Nord se chiffrent à 93,900,000 boisseaux, en regard de 130,200,000.

Récemment les stocks de grain à Fort-William se plaçaient à 60,000,000 de boisseaux, comparativement à 42,200,000 boisseaux la date comparable il y a un an. Cette augmentation est surtout imputable au blé qui s'établit à 56,700,000 boisseaux comparativement à 39,600,000. Pour les grains secondaires les changements sont légers: l'avoine, l'orge et le seigle augmentent, tandis que le lin diminue.

La récolte de blé de l'Australie est officieusement estimée à 200,000,000 de boisseaux, la troisième plus forte récolte enregistrée. La production de la Nouvelle-Galles du Sud est placée à 76,000,000 de boisseaux et se classe deuxième après la récolte de 1932-33. Le statisticien du Commonwealth australien a récemment estimé que la récolte de cette année sera de 210,400,000 boisseaux, soit une augmentation de 55,900,000 sur l'année précédente.

Les quatre premières semaines de l'année courante les raffineries canadiennes produisent 54,700,000 livres de sucre, dont 47,800,000 livres de sucre granulé et 6,900,000 livres de sucre jaune et brun. La même période l'an dernier la production de sucre raffiné ne s'élevait qu'à 18,600,000 livres.

Les expéditions canadiennes de bacon à la Grande-Bretagne augmentent de plus de 50 p.c. depuis le début des hostilités au 6 janvier. Durant cette période de quatre mois les expéditions de bacon au Royaume-Uni s'établissent à 97,800,000 livres, contre 60,300,000 la même période l'an dernier.

En 1939 les importations de produits du porc américains s'élèvent à environ 25,000,000 de livres, dont à peu près la moitié au début de l'année et le reste au cours des quatre derniers mois. En décembre les importations atteignent presque 5,000,000 de livres et le 18 janvier il a été annoncé que la Commission canadienne du Bacon payerait à peu près une moyenne de \$17.29 les cent livres pour le bacon et le jambon livrés au notre littoral en vertu de l'accord avec le Ministère britannique des Aliments.

L'industrie canadienne du papier a opéré à 68·5 p.c. du rendement de 1940, estimé à 4,367,-690 tonnes, contre 4,293,361 l'année précédente. Ce taux d'exploitation se compare à 69·1 p.c. en décembre et 59·8 p.c. il y a un an. La production du mois est de 251,032 tonnes comparativement à 208,382 le même mois de 1939, gain de 20·5 p.c. Les expéditions du mois, à 244,273 tonnes, surpassent celles de janvier l'an dernier par 42,421 tonnes ou 21 p.c. Les expéditions, excepté celles de 1937, sont les plus considérables de l'histoire.

On a rapporté de Londres que la Grande-Bretagne devait compter sur le Canada et les autres sources de l'Empire pour la majorité de ses approvisionnements en bois d'œuvre. Lorsque la chose était absolument nécessaire, certaines essences étaient importées des Etats-Unis; mais la désirabilité de conserver les ressources de dollars et l'opération du système "comptant et sans transport" ont naturellement réduit ces achats au minimum. Le Contrôle du Bois a affecté de £17,000,000 à £18,000,000 pour les importations de bois d'œuvre. On s'attend que de grandes quantités de bois canadien soient requises pour fins militaires, pour la construction de hangars

d'avions et de camps militaires, pour les étais de mine et un certain nombre d'autres usages. De Vancouver on rapporte que plus de 300,000,000 de pieds de bois d'œuvre empilé dans les cours de la Colombie Britannique sont prêts pour le transport. Les rapports indiquent que le Royaume-Uni a acheté quelque 400,000,000 de pieds de bois de la Colombie Britannique, mais au 23 janvier il ne s'était fait que 14 chargements environ.

Les autorités gouvernementales du Québec ont récemment annoncé que durant la saison 1939-40, s'étendant d'octobre au début de l'année courante, 52,526 hommes ont coupé environ 1,690,000,000 de pieds de bois sur les terres de la Couronne de la province. La cime avait été atteinte en 1937-38, alors que la coupe effectuée par 69,354 hommes s'établissait à 2,235,000,000 de pieds.

Les ventes de véhicules à moteur augmentent en décembre, soit 9,821 (\$10,900,000) comparativement à 8,453 (\$9,500,000) le même mois de l'année précédente. Ceci porte le total préliminaire de 1939 à 114,734 véhicules valant près de \$126,000,000 contre 121,165 unités vendues \$135,000,000 en 1938.

En 1939 la production des centrales électriques se place à 28,351,000,000 de kilowatt-heures, nouvelle cime et augmentation de 9 p.c. sur la production de 26,000,000,000 de kilowatt-heures en 1938. L'énergie ferme disponible au Canada pour usage ordinaire, calculée en déduisant la somme des exportations aux Etats-Unis et la quantité fournie aux bouilloires électriques, s'établit à 19,847,000,000 de kilowatt-heures, gain de près de 9 p.c. sur les 18,435,000,000 KWH disponibles en 1938.

En janvier l'industrie du bâtiment est un peu plus heureuse dans l'obtention de nouvelles affaires que le mois correspondant l'an dernier. Le montant total est de \$8,800,000, augmentation de 21·8 p.c. sur le total correspondant de \$7,300,000 en janvier 1939. Les travaux projetés, déclarés pour la première fois en janvier, se placent à \$22,600,000. Le plus gros contrat placé en janvier est celui d'une raffinerie de betteraves sucrières à Fort-Garry, Manitoba, estimée à \$1,500,000.

Le Ministère des Finances a récemment déclaré que 25,300,000 heures de travail direct ont été fournies dans divers métiers par les 97,000 prêts pour l'amélioration des habitations qui s'élèvent à \$39,200,000 du 1er novembre 1936 (époque où la loi est devenue en vigueur) à la fin de l'année dernière. En outre, les dépenses en travail direct pour les améliorations se placent à \$17,100,000, tandis que les dépenses en matériaux s'établissent à \$19,100,000, dont un fort pourcentage va au travail indirectement. Les prêts approuvés en vertu de la loi nationale du logement d'octobre 1935 (époque où elle est devenue en vigueur) au 31 décembre se chiffrent à \$48,000,000. Le total des prêts en vertu de la loi nationale du logement en janvier est trois fois et demie plus fort que celui du même mois de 1939. Cette augmentation est principalement due à l'affluence des demandes juste avant la suspension des prêts pour conciergeries et autres habitations multiples à la fin de l'année. Le montant considérable des prêts en janvier porte à \$50,178,000 le total cumulatif depuis que la loi du logement est devenue en vigueur.

Stimulée par les achats considérables de Noël, la valeur en dollars des douze genres de commerce de détail en décembre touche le plus haut niveau de tout mois les neuf dernières années. En décembre le commerce surpasse de 38 p.c. celui de novembre et de 9 p.c. celui de décembre 1938. L'indice général s'établit à 122·2 en décembre, à rapprocher de 112·6 le même mois l'an dernier.

Les ventes de gros au Canada, bien qu'elles soient inférieures de 8 p.c. à celles de novembre, sont supérieures de 9 p.c. à celles de décembre 1938. Le déclin en regard de novembre concorde avec le mouvement saisonnier habituel pour ce temps de l'année. En décembre les ventes des magasins généraux de campagne atteignent une moyenne de 4 p.c. plus forte que celle du même mois de 1938 et accusent une augmentation saisonnière de 24 p.c. sur novembre. Les ventes de l'année civile 1939 sont moins considérables que celles de l'année précédente d'environ 3 p.c.

La baisse modérée des aliments est la cause du léger déclin de l'indice du coût de la vie à 85·3 en janvier, comparativement à 85·5 en décembre. Le même mois de 1939 l'indice se plaçait à 83·3. La hausse du sous-groupe du charbon (de 88·0 à 88·5) et celle du coke (de 85·9 à 86·2) ont pour résultat de faire passer l'indice de 86·2 à 86·4. L'indice général de 1939 donne une moyenne de 83·6, à rapprocher de 84·1 l'année précédente.

Les prix de détail affichent peu de changement jusqu'aux derniers mois de l'année. L'indice des prix des aliments, après s'être maintenu entre 75·2 et 74·2 de janvier au 1er septembre, avance de 74·2 à la dernière date à 79·3 au 1er décembre.

Les taux de risques de guerre pour l'hémisphère occidental ont été légèrement réduits récemment, ainsi que l'a annoncé le Comité canadien des risques de guerre. Les taux pour l'Amérique du Sud, en particulier, ont été grandement réduits. Le taux pour les cargaisons (excepté celles de numéraire) en provenance ou à destination du Royaume-Uni est de 3½ p.c.

Des cales pour le transport d'environ 50,000 boisseaux de grain lourd ont été nolisées la deuxième semaine de février de New-York à Anvers pour expédition en février à 75 cents les cent livres, augmentation de 5 cents ou nouvelle cime depuis le déclenchement de la guerre en septembre. On a rapporté que l'on était en quête d'autres cales pour le transport de marchandises à ce prix élevé, mais la rareté des cales pour expédition le reste de février et en mars restreint les enregistrements additionnels.

Au début de 1940 l'emploiement dans l'industrie canadienne est plus considérable que la même date en toute autre année du relevé. Les employés des 11,891 établissements au commencement de janvier se chiffrent à 1,135,400, tandis qu'au 1er janvier l'an dernier les 11,210 patrons avaient un bordereau de paye qui contenait 1,041,042 personnes.

En décembre dernier les personnes recevant des secours à la ville et à la campagne se chiffrent à 625,000, augmentation de 6·9 p.c. sur novembre. Toutefois, le total de décembre comparé à celui du même mois de 1938 montre une diminution de 30·3 p.c. Les sans-travail parfaitement employables recevant des secours en décembre s'élèvent à 145,000, déclin de 10·7 p.c. sur décembre il y a un an.

Le Canada a ouvert ses portes à 16,994 immigrés pendant la période de 1939, à rapprocher de 17,244 l'année précédente, déclin de 1·4 p.c. Les immigrés venus des pays de l'Europe septentrionale augmentent de 49·2 p.c., leur nombre passant de 1,312 à 1,957.

En 1939 les exportations (à l'exclusion de l'or) se placent à près de \$936,000,000, comparativement à \$849,000,000 l'année précédente. Ce gain de 10·3 p.c. reflète l'amélioration économique de la période. Les exportations nettes d'or non monétaire (\$184,800,000) sont de 15 p.c. plus fortes qu'en 1938.

Le commerce total du Canada avec les Etats-Unis l'an dernier est le plus considérable depuis 1930. Les exportations aux Etats-Unis s'élèvent à \$389,800,000 et les achats faits en ce pays, à \$496,900,000.

Une rentrée extraordinaire considérable de capitaux au Canada se reflète dans les statistiques du commerce international en valeurs mobilières en 1939. Les ventes totales de valeurs mobilières se placent à \$311,000,000 et surpassent les achats (\$238,900,000) de \$72,100,000 l'année sous revue. C'est la plus grande balance des ventes en chacune des sept années de statistiques connues.

Les dividendes déclarés pour février sont d'environ \$6,000,000, à rapprocher de \$7,000,000 le même mois de 1939. Toutefois, comme il y a une augmentation de plus de \$2,000,000 en janvier, les paiements au cours des deux premiers mois cette année excèdent encore de \$1,000,000 ceux de 1939.

L'indice des paiements de dividendes de Nesbitt Thomson décline à 124·3 en janvier, comparativement à 126·1 le mois précédent. D'après ce relevé, en janvier 183 compagnies canadiennes ont payé \$21,400,000 en dividendes, contre \$19,700,000 payés par 185 compagnies en janvier 1939.

La Banque du Canada a annoncé la vente de \$25,000,000 de bons du Trésor du Dominion du Canada devenant échus le 15 mai. Le taux moyen d'escompte sur les bons acceptés a été de 99·81637 et le rendement moyen, de 0·746 p.c. La vente de bons deux semaines auparavant a rapporté 99·81486 et un rendement de 0·752 p.c.

L'impôt sur le revenu perçu les dix mois terminés le 30 janvier s'élève à \$124,500,000, déclin de \$9,400,000 sur la même période de l'année précédente.

La province de Québec a vendu à un groupe de banques de Montréal une émission de \$25,000,000 d'obligations à 2½ p.c. échéant en trois ans. En outre, un syndicat a offert au public en général un autre \$40,000,000 comprenant des 3½ p.c. 1948 et des 3½ p.c. 1955. On a déclaré que le cours des 3½ p.c. serait fixé de manière à rapporter 3·60 p.c. Les 3½ p.c. doivent être rachetées à partir de 1952 et rapportent 3·90 p.c. La fin de l'emprunt était la consolidation de la dette encourue pour les besoins généraux de la province, y compris certaines échéances.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING, FEBRUARY 16, 1940

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