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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

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BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN MAY

Business operations were in heavy volume during May, the index of the physical volume of business having been 140·6 compared with 121·4 for the same month of last year. The advance was partly due to war demand. Industry, however, did not reach capacity and a further increase in production is a probable development. War conditions imply not only greater military expenditure on the part of governments, but also an increase in the output of all kinds of raw materials. While the spread of hostilities in Europe depressed the sales of certain civilian goods and closed some markets for Canadian exportable products, it has directed to Canada a considerable volume of orders from other countries whose access to European sources of materials, notably pulp, paper and lumber, have been cut off. War orders have had a favourable effect on the construction industry as well as on the consumers' goods industries. The expansion in building operations recently has given impetus to general business. New contracts awarded in the five months ending with May amounted to over \$86 million and were 48 p.c. greater in value than those of the like term of 1939. The increase in employment has expanded the purchasing power of the people resulting in a larger retail trade.

A number of factors indicating the trend of mineral production showed expansion over the same month of last year. Receipts of gold at the Mint were 401,431 fine ounces against 385,020 in May last year. Asbestos exports amounted to 15,949 tons against 12,176. The output of coal was 1,245,834 tons compared with 1,124,443 in the same comparison.

The output of flour was 1,344,293 bbls. in April against 1,114,000 in the same month of last year. The manufacture of sugar was 93·9 million pounds against 98·3 million. The meat-packing industry showed some recession from the same period of last year, the index of inspected slaughterings dropping from 177·5 to 139. The output of factory cheese rose from about 11 million pounds to 12·9 million while the production of creamery butter was maintained. Canned salmon exports were at a much lower level in May.

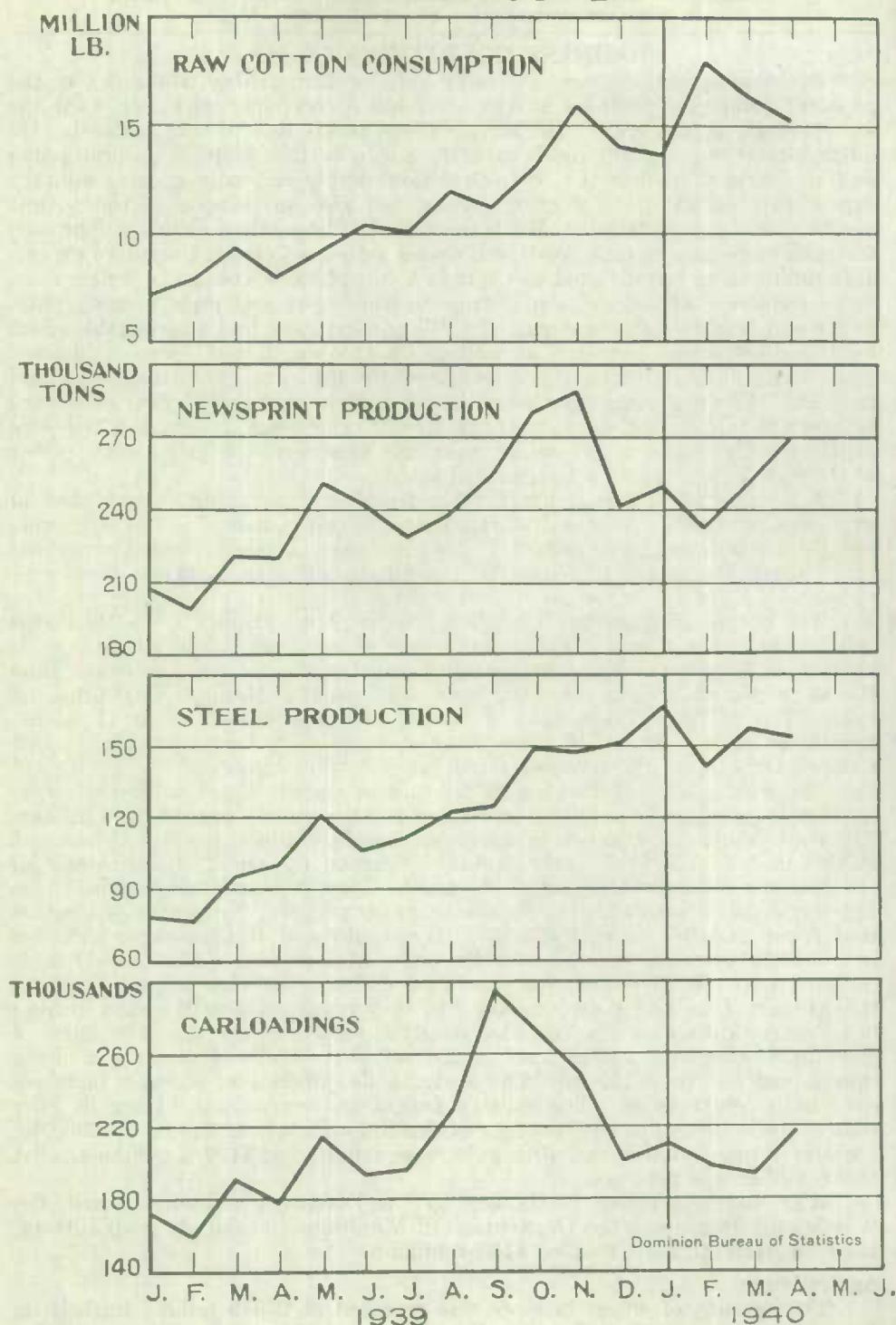
The release of cigarettes was 808·3 million against 625·9 million one year ago, while cigars made available amounted to 15·8 million against 11·6 million. The consumption of raw cotton amounted to 17·8 million pounds against 9·3 million in May last year. The factors indicating the trend of operations for the forestry industry were much higher in May, the index advancing from 112·6 one year ago to 142·5 in the month under review. Newsprint production rose from 250,015 tons to 323,563. Woodpulp and shingles were exported in considerably great volume, while the outward shipments of planks and boards declined from 165·5 million feet to 160·2 million. In view of war demands the primary iron and steel industry was very much more active than in May last year. Gains were also recorded over the preceding month. The index of steel ingots rose from 213 in April to 266, while the index of the output of pig iron advanced from 139 to 143. Automobile production showed increases over both comparisons. The railway freight movement was higher in May than in the same month one year ago, car loadings rising from 214,829 to 236,969. Exports of merchandise, excluding gold, were reported at \$110·8 million against \$80·8 million one year ago.

War contracts placed in Canada by the Defence Purchasing Board, the War Supply Board and the Department of Munitions and Supply from July 14, 1939, to April 30, 1940, totalled \$163·6 million.

Agriculture

The amount of wheat in store was reported at 279·5 million bushels on June 14 against 110·2 million for the same week of last year. Accumulative

FOUR INDICATORS OF PRODUCTIVE OPERATIONS JAN. 1939 TO DATE



export clearances overseas for the crop year to June 14 was 138.8 million bushels and imports into the United States for the same period were 8.8 million bushels amounting in all to 147.5 million compared with 123.7 million a year ago. For the 46 weeks ended June 14, the wheat receipts in the Prairie Provinces amounted to 398.3 million bushels against 280.4 million in the same period of the preceding year.

It was reported that rainfall has been ample for crop growth throughout Eastern Canada during the first two weeks of June and in the Prairie Provinces it had been distributed in the northern and central districts where it was most needed. In the Prairie Provinces, the wheat crop has advanced satisfactorily as a whole, although there are some short stands in central Saskatchewan due to inadequate moisture and in central Alberta where the season is late. It was reported by Broomhall that European crops, already suffering from the effects of a bad winter and late spring, were recently beset by hot, dry weather in the western and central sections. Further deterioration is now feared unless early rains are received in some sections. In the south-eastern areas further crop complaints are being received, particularly in the Danubian countries.

Sale of 78,400,000 pounds of Canadian cheese to the British Ministry of Food was announced on May 22. The price was 14 cents per pound, f.o.b. boat or rail at Montreal for first grade. The agreement will take care of Canada's normal exportable surplus. Commodities produced on Canadian farms during 1939 had an estimated gross value of \$1,171 million, an increase of \$108.3 million over the preceding year. The gain was accounted for largely by increases of 15.3 per cent for field crops and 24.8 per cent for farm animals. The values of poultry products and flax and wool also showed slight increases.

Canadian production and shipments of newsprint in May recorded wide increases over a year ago. At 334,441 tons shipments represented 87.9 per cent of capacity, exceeded production by some 10,800 tons and established a new high level for that month in the history of the industry. Production was the highest at 323,563 tons for any month on record, exceeded April by nearly 55,000 tons, and the same month a year ago by 73,000 tons, or 29.4 per cent. For the five months January to May, Canadian production totalled 1,326,644 tons, an increase of 20.5 per cent. Rationing of newsprint begins in Australia, July 1. Dailies exceeding 72 pages weekly and weekly and Sunday newspapers of more than 28 and 48 pages, respectively, will be reduced by 35 per cent of their tonnages used in 1938-39. An advance of \$11.00 per ton in the price of unbleached sulphite pulp for third quarter delivery was announced to regular contract customers by major producers. Soda pulp price also for third quarter delivery to regular contract customers was increased \$8.00 per ton.

The expansion in railway traffic in May, as compared with the same month one year ago, resulted in an increase of the gross revenues of the two main railways from \$26.5 million in May one year ago to \$30.9 million in the month under review. For both railway systems gross revenues were greater than in any other May since 1930.

It was announced on June 18 that sharp increases were made by Lloyd's in marine cargo war risk insurance rates. The rate on voyages between North, Central and South America and the United Kingdom, not east of Southampton, rose £7½ per £100. Previously the rate was £5 per £100 for Allied and neutral flags. American marine insurance underwriters withdrew on May 28 all rate schedules for war risk insurance on shipments between the western hemisphere and the English east coast north of Southampton and the French coast north of Brest.

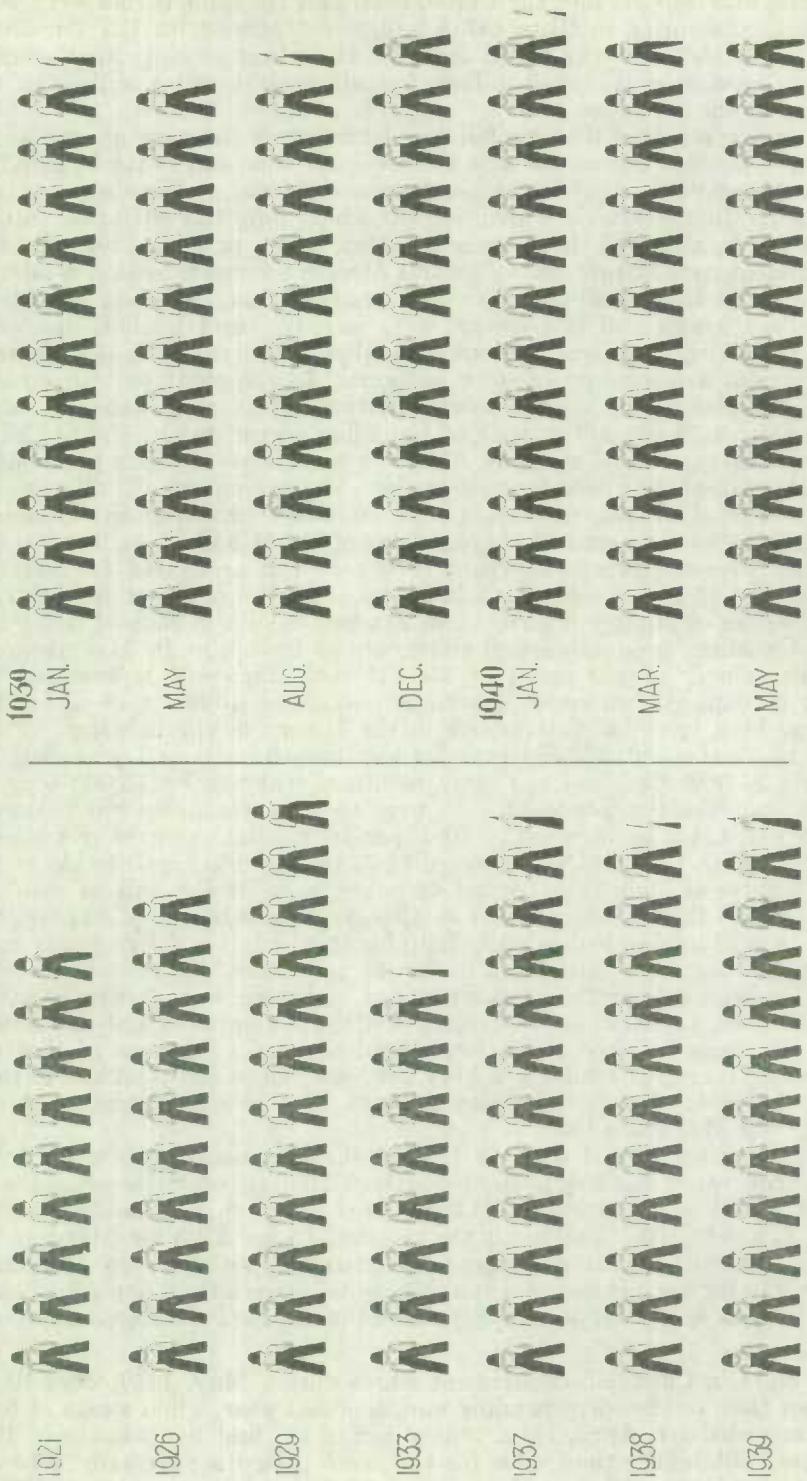
Trade.

Sales in Canadian department stores during May, 1940, were 10 per cent higher than in the corresponding month of last year, while a gain of 6 per cent was recorded over April, 1940. Sales during the first five months of 1940 were 13 per cent higher than sales for the same period a year ago. The adjusted index of sales was 82.8 in May against 75.2 in the same month of 1939. April retail sales were 4.1 per cent higher than in March and 6 per cent higher than in April, 1939.

EMPLOYMENT IN ALL INDUSTRIES

1926 = 100

Each symbol represents 10 points in the Index



Canadian domestic exports in May advanced to a new high level, being \$109·9 million compared with \$86·6 million in April and \$79·9 million in May, 1939. Sale of securities by Canada to all countries in April amounted to \$16 million and in March \$15 million, and \$26·7 million in April one year ago. Purchases from all countries totalled \$12 million against \$11·3 million in March and \$21·6 million in April, one year ago.

Finance.

Thousands of persons in all parts of Canada have turned in foreign exchange in cash or in bank balances to the Foreign Exchange Control Board in response to the request that all such foreign credits be turned over by May 31. Returns indicate a large sum in foreign exchange will be available for the Government's war purchasing outside Canada.

On May 22, the Toronto Stock Exchange issued an order to members to permit no further short selling of stocks until further notice. This measure was taken by the management committee in an effort to stem the decline of prices that has been under way after the Germans commenced intensified warfare.

Payment by the Government of loans to the Canadian Wheat Board on the 1938 crop was chiefly responsible for a drop of \$49·9 million in current loans during April. Demand deposits were more than \$83 million greater as a result of Government spending, exchange fund transfer and various other shifts.

Dominion Government revenues in May amounted to \$137·7 million against \$67·2 million for expenditures. Thus income in May was \$70·5 million in excess of expenditures. A year ago revenue amounted to \$105·2 million and expenditures \$47·2 million, leaving an excess of more than \$58 million.

The Dominion Government sold to the chartered banks and the Bank of Canada five-year two per cent bonds amounting to 65 million. The sale price was 99·375 per cent and accrued interest and the cost to the Government was 2·13 per cent. The bonds were dated March 1, 1940, maturing on the same date of 1945. Proceeds from the sale of this issue, together with cash from the Dominion Treasury, were used for the redemption on June 1, 1940, of \$80 million of four-year 1·5 per cent bonds.

War savings certificates were offered on May 27, contributing to the Allied cause by the regular investments of low salaried and low-wage people. The war savings certificates are in five denominations, all of them being sold at a discount, the full amount being returnable in $7\frac{1}{2}$ years. At the end of the period the full amount is payable to the holder, which means the holder has in that period received interest at 3 per cent per annum, the interest being compounded every six months.

The Bank of Canada announced the sale of \$40 million of Dominion of Canada treasury bills due September 13. Average discount price of the accepted bills was 99·8162 and average yield 0·7377 per cent.

Since the Farmers' Creditors' Arrangement Act was instituted in 1934, farm obligations have been reduced \$67·8 million and farm debt interest charges cut \$5·5 million a year. These reductions were effected on a farm debt of \$195·9 million considered by boards of review. Settlements were brought about either by voluntary arrangement or through proposals made by the boards.

The Dominion budget for the year 1940-41, presented to the House of Commons on June 24, estimated grand total expenditures in 1939-40 at \$680·5 million, while revenue aggregated \$561·1 million. The deficit of \$118 million was due entirely to war expenditure. An improvement of \$17 million was shown in the deficit on government owned-enterprises. The national net debt was reported at \$3,271 millions. The probable deficit in the present fiscal year was placed at a minimum of \$500 million.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Physical Volume of Business¹	121.4	121.4	120.5	125.2	125.8	133.1	133.0	133.3	138.6	131.2	123.0	151.0	140.6			
INDUSTRIAL PRODUCTION	123.3	124.4	123.9	127.6	128.3	139.7	139.0	138.2	145.2	136.2	127.0	159.8	146.9			
Mineral Production ²	232.7	228.9	238.5	232.3	223.2	194.2	236.7	202.4	215.6	200.9	185.7	318.7	229.9			
Gold, mint receipts	370.7	426.9	350.5	352.4	373.9	323.6	338.1	343.6	319.1	308.8	305.3	468.3	386.5			
Silver shipments	143.8	93.8	131.3	120.4	95.4	93.3	99.7	88.0	99.3	107.1	96.0	171.4	115.6			
Asbestos exports	106.4	181.8	136.1	122.5	144.1	138.6	160.6	139.0	131.3	172.2	120.5	204.5	139.3			
Bauxite imports	594.2	1183.6	1723.2	1161.1	519.6	440.0	1357.0	446.6	164.3	197.0	105.2	145.5	1001.6			
Coal production	104.6	98.0	102.0	113.5	96.1	94.8	94.9	87.7	103.7	107.6	102.4	120.7	115.9			
Manufacturing	113.3	112.9	112.3	116.5	121.3	143.7	136.9	138.9	146.8	134.2	123.3	142.4	139.8			
Foodstuffs	111.3	101.9	104.1	106.7	110.0	126.8	127.7	127.1	135.8	123.3	121.8	134.3	124.9			
Flour production	73.9	82.6	73.1	83.9	108.4	99.2	90.4	124.2	95.8	100.3	88.0	95.7				
Oatmeal production	20.5	23.8	38.6	31.9	42.3	27.9	102.7	285.9	223.8	71.6	38.8	19.9				
Sugar manufactured	119.2	96.0	85.1	91.3	74.8	97.8	113.8	139.5	116.2	64.5	61.9	111.5	113.9			
Inspected slaughtering	139.1	127.2	135.8	155.5	151.1	172.1	174.2	152.8	151.2	160.3	155.5	177.2	177.5			
Cattle	154.4	143.1	140.2	141.5	140.7	140.8	147.9	141.6	138.9	138.9	126.8	159.2	147.8			
Sheep	163.2	133.8	135.7	144.9	140.1	131.8	129.7	135.4	160.8	144.3	137.4	132.3	129.6			
Hogs	126.8	118.0	132.8	165.8	160.4	198.5	194.4	161.9	158.7	176.0	176.2	193.0	201.5			
Creamery butter	148.4	148.4	145.4	148.0	155.8	151.3	161.3	160.8	157.3	158.5	140.3	153.9	146.6			
Factory cheese	80.0	73.5	69.6	67.6	64.2	56.4	59.1	123.8	121.2	173.7	184.9	191.6	95.4			
Salmon exports	122.3	77.1	43.5	44.0	128.4	150.8	137.0	119.9	140.9	27.9	42.4	176.9	22.2			
Tobacco	177.1	171.9	165.4	192.1	168.3	213.3	202.5	187.0	235.6	194.1	100.6	219.5	229.6			
Cigar releases	74.6	67.4	64.0	87.1	67.1	65.2	85.1	108.1	104.0	113.0	87.0	103.5	102.0			
Cigarette releases	223.5	218.1	209.8	245.7	212.1	275.7	255.1	226.7	297.2	235.5	238.7	273.9	288.6			
Rubber imports	136.9	123.8	147.7	107.3	160.5	323.8	34.1	204.5	364.9	232.5	121.5	213.8	181.3			
Boots and shoes production	108.2	107.2	112.7	110.2	113.7	145.4	184.8	183.4	177.3	156.0	118.6	120.8				
Textiles	116.1	128.8	133.0	133.3	150.0	131.3	169.1	173.7	167.0	235.8	206.1	252.7	225.9			
Cotton consumption	107.9	124.4	126.0	148.5	152.1	143.6	160.6	171.4	174.9	221.6	207.4	175.8	205.1			
Cotton yarn imports	104.2	68.4	117.0	121.3	76.1	87.0	159.9	129.2	124.2	118.5	127.3	253.8	200.2			
Wool imports	160.4	173.0	173.1	06.6	168.8	91.6	188.0	202.3	146.2	349.7	230.3	619.4	335.6			
Forestry	112.6	120.6	114.2	128.4	130.7	139.3	128.7	127.0	142.4	125.4	119.0	152.0	142.5			
Newspaper	149.6	151.4	142.3	147.4	165.6	168.3	176.0	158.7	168.1	170.3	168.0	167.3	193.8			
Wood pulp exports	66.8	54.6	60.3	82.0	55.1	85.9	88.8	113.5	116.6	88.6	68.2	134.6	114.3			
Planks and boards exports	85.9	98.0	91.8	113.3	110.3	119.6	80.9	92.9	119.3	75.7	72.2	134.1	83.1			
Shingles exported	20.7	153.0	139.5	119.7	111.5	119.4	12.9	26.3	107.4	142.3	90.5	187.2	142.9			
Iron and steel	87.1	91.0	88.9	81.4	98.2	146.4	125.4	120.7	122.7	119.6	100.4	109.5	124.2			
Steel production	185.3	179.7	176.0	196.0	214.8	245.6	239.9	235.7	243.7	212.5	212.7	214.1	226.4			
Pig-iron production	88.5	83.7	100.1	103.6	110.5	168.4	143.3	146.2	155.3	143.7	145.2	139.2	142.8			
Iron and steel imports	70.2	68.7	71.6	96.3	105.5	66.3	120.6	133.4	112.0	107.3	78.8	123.3	107.0			
Automobile production	67.0	76.2	70.1	46.5	66.4	137.9	96.7	85.7	90.7	96.1	71.1	76.1	90.8			
Coke production	116.4	122.9	128.7	128.0	126.7	139.1	140.7	142.0	148.4	131.4	142.1	149.1	158.7			
Crude petroleum imports	214.1	225.9	227.6	251.8	224.5	288.2	254.9	209.3	195.2	176.5	151.2	220.0	248.1			
Construction	48.9	59.6	53.6	59.7	46.8	43.2	40.3	61.7	52.1	61.6	61.2	97.4	76.0			
Contracts awarded	52.8	63.8	56.6	64.7	52.8	42.5	45.1	64.6	53.0	68.4	65.8	108.6	77.1			
Building permits	39.2	49.1	46.1	47.2	38.2	44.9	37.3	54.5	50.0	44.6	50.3	69.6	73.1			
Cost of construction	92.4	92.7	92.8	93.8	94.5	95.1	95.6	96.2	96.0	96.2	96.5	96.6	98.7			
Electric power	235.5	238.8	235.6	241.1	246.0	245.6	248.1	239.9	243.4	239.8	239.0	247.1	209.7			
DISTRIBUTION	115.9	112.9	110.6	118.3	118.4	114.3	115.8	119.1	119.7	110.6	111.5	125.7	122.6			
Trade employment	138.0	137.5	137.1	135.9	138.0	138.3	137.3	137.1	141.8	139.3	139.6	141.7	142.1			
Cartloadings	81.1	71.3	76.8	82.0	95.6	80.0	84.0	82.6	86.7	83.1	73.4	84.6	89.5			
Imports	91.2	87.7	88.1	93.2	102.0	99.7	102.1	108.1	109.7	107.4	83.5	136.6	107.6			
Exports (Excluding gold)	118.1	120.3	122.1	122.8	118.2	100.9	114.3	123.7	130.5	106.3	98.8	109.5	141.0			
PRODUCERS' GOODS	115.2	118.7	116.4	122.2	120.6	118.6	121.1	120.4	124.1	118.3	108.4	152.8	132.4			
CONSUMERS' GOODS	122.1	118.9	119.1	122.1	124.7	139.7	137.0	138.0	136.8	129.0	124.0	132.1	128.7			
Marketeings																
GRAIN AND LIVESTOCK MARKETINGS																
INGR.	102.6	40.5	76.8	112.4	174.4	96.5	151.1	101.3	101.3	134.8	36.7	60.4	114.7			
Grain marketings	105.9	33.8	76.5	117.7	196.5	96.0	166.2	107.1	105.7	148.0	29.2	53.4	122.7			
Wheat	115.9	29.8	74.0	125.2	216.2	95.7	160.0	110.6	106.1	153.8	26.7	56.2	133.2			
Oats	108.4	181.9	122.7	63.1	44.6	70.9	85.1	62.7	72.2	298.1	97.7	79.0	147.2			
Barley	26.8	13.8	132.9	128.6	130.3	136.3	190.1	70.0	58.8	48.5	31.6	23.4	19.9			
Flax	4.6	0.6	1.6	2.5	2.4	16.2	20.1	61.3	11.8	9.8	9.6	3.3	9.0			
Rye	29.8	51.8	70.8	26.4	40.6	152.0	270.0	255.3	177.6	111.5	42.9	44.6	76.2			
Livestock marketings	87.5	70.5	78.3	88.7	75.7	99.6	83.2	75.2	81.9	75.6	70.1	91.7	79.0			
Cattle	93.3	74.3	84.7	87.6	64.9	91.1	75.9	69.2	80.4	69.8	69.1	85.1	71.7			
Calves	177.8	133.0	144.3	103.6	120.2	154.3	121.4	125.4	139.8	120.8	107.1	177.8	144.5			
Hogs	61.5	54.2	57.2	78.3	87.8	108.2	89.6	78.4	76.0	77.1	64.3	89.3	82.5			
Sheep	107.0	75.0	79.9	100.3	80.5	90.3	90.8	76.4	82.9	93.4	86.3	103.4	78.9			
Cold Storage Holdings ¹	210.6	150.6	150.2	143.9	149.8	171.1	148.4	168.3	175.4	191.3	213.1	200.6	241.7			
Eggs	98.5	96.5	88.9	84.9	86.3	91.3	116.0	157.6	216.4	205.0	150.6	123.1				
Butter	472.6	243.7	219.1	216.0	214.4	231.1	247.0	279.1	296.9	317.3	420.4	630.1	489.0			
Cheese	206.7	163.9	154.0	145.0	144.5	145.6	111.3	122.1	110.8	91.6	93.4	111.2	165.4			
Beef	143.0	151.7	163.9	113.8	151.0	183.6	167.7	181.6	191.5	200.5	214.0	216.5	202.9			
Pork	95.2	93.4	106.9	109.8	130.0	178.0	174.3	142.6	136.4	157.2	163.1	180.3	192.2			
Mutton	156.5	179.1	248.5	255.0	175.9	143.2	122.6	125.6	139.8	152.1	167.6	181.8	248.9			
Poultry	172.2	183.3	200.7	207.6	259.4	326.1	248.1	223.4	226.0	221.7	224.4	238.0	251.2			
Lard	73.9	78.2	88.5	72.7	57.0	98.5	111.3	116.4	87.9	95.0	91.2	80.9	97.6			
Veal	251.5	304.8	295.9	271.9	203.0	278.9	285.7	293.9	286.6	288.6	235.3	251.8	297.4			

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years.

² The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war.

1. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANADA—													
Contracts awarded.....\$000	18,360	25,198	22,130	25,827	10,379	14,228	12,730	9,420	8,845	11,768	11,726	25,905	28,094
Building permits.....\$000	6,722	7,850	6,538	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,827	13,137
Electric power.....000,000 K.W.H.	2,333	2,245	2,206	2,293	2,381	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672
Employment average.....1926=100	113.1	115.8	117.5	110.6	121.7	123.6	122.7	118.2	114.4	113.5	111.9	114.3	120.9
Bank debits.....\$000,000	2,539	2,831	2,377	2,390	2,832	2,899	2,930	3,057	2,674	2,955	2,413	2,038	3,340
Sales of life insurance.....\$000	33,144	35,415	31,918	28,104	36,814	34,378	35,710	36,295	33,390	31,561	29,888	31,899	31,369
MARITIME PROVINCES—													
Contracts awarded.....\$000	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826
Building permits.....\$000	343	620	292	218	154	430	141	106	136	64	391	475	738
Electric power.....000,000 K.W.H.	74	78	77	80	77	79	86	80	73	57	62	77	80
Employment average.....1926=100	109.4	115.9	115.6	116.4	117.9	117.9	123.0	118.9	118.4	116.0	111.8	112.8	117.0
Bank debits.....\$000,000	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8
Sales of life insurance.....\$000	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860	2,100	2,198	2,000	2,323	2,500
QUEBEC—													
Contracts awarded.....\$000	4,285	9,276	8,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877
Building permits.....\$000	1,998	2,134	1,972	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,895
Electric power.....000,000 K.W.H.	1,261	1,211	1,188	1,236	1,265	1,304	1,411	1,335	1,320	1,272	1,284	1,242	1,445
Employment average.....1926=100	121.0	124.0	126.4	128.5	128.4	131.5	130.3	120.7	116.0	114.3	112.2	113.9	123.0
Bank debits.....\$000,000	882	932	802	785	822	774	807	877	809	948	764	827	977
Sales of life insurance.....\$000	8,028	9,410	8,012	7,553	9,137	8,249	7,966	9,451	8,008	8,535	8,673	8,716	8,336
ONTARIO—													
Contracts awarded.....\$000	10,652	12,452	7,233	9,663	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113
Building permits.....\$000	2,511	2,687	2,485	2,703	2,103	3,094	1,872	4,089	1,448	1,838	2,133	5,633	6,122
Electric power.....000,000 K.W.H.	657	638	626	652	697	749	737	738	745	678	708	724	787
Employment average.....1926=100	113.6	114.7	114.2	116.2	121.4	124.4	125.4	120.9	120.2	120.0	118.8	121.0	126.8
Bank debits.....\$000,000	1,295	1,281	998	971	1,114	1,152	1,218	1,276	1,130	1,310	1,053	1,328	1,403
Sales of life insurance.....\$000	15,736	16,344	14,616	12,793	16,185	15,151	15,608	15,466	15,423	14,556	13,505	14,496	14,007
PRAIRIE PROVINCES—													
Contracts awarded.....\$000	1,440	1,437	1,898	2,193	1,361	799	824	338	1,896	1,348	916	1,040	2,343
Building permits.....\$000	1,103	1,333	840	1,040	472	560	408	378	904	266	401	1,090	1,718
Electric power.....000,000 K.W.H.	176	157	150	156	170	193	196	203	213	200	201	187	185
Employment average.....1926=100	101.0	104.0	109.4	114.0	116.0	112.7	108.9	103.3	100.8	98.5	96.7	100.2	107.4
Bank debits.....\$000,000	437	389	351	407	669	728	668	650	494	426	373	540	710
Sales of life insurance.....\$000	4,546	4,499	4,385	3,543	5,328	5,689	6,152	5,407	4,559	4,149	3,608	3,825	3,917
BRITISH COLUMBIA—													
Contracts awarded.....\$000	514	508	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935
Building permits.....\$000	767	1,076	946	771	550	604	389	713	463	672	1,235	1,411	1,665
Electric power.....000,000 K.W.H.	165	101	165	169	171	175	172	179	172	160	171	169	175
Employment average.....1926=100	100.6	111.0	117.0	116.6	117.9	115.5	110.0	97.6	100.0	101.8	102.8	107.2	112.0
Bank debits.....\$000,000	158.8	175.9	168.5	164.0	167.4	176.5	171.3	185.7	172.5	190.0	162.5	178.4	177.7
Sales of life insurance.....\$000	2,637	2,668	2,457	2,216	2,707	2,409	2,835	3,111	2,640	2,123	2,112	2,739	2,009
POSTAL STATISTICS—													
Postage Sales.....\$000	3,405	3,318	3,033	3,243	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	.....
Money Orders Sold No. 000	1,216	1,193	1,073	1,090	1,205	1,465	1,424	1,742	1,206	1,180	1,205	1,316	.....
Value.....\$000	11,503	11,333	10,838	11,247	14,634	18,309	15,752	16,747	11,639	11,401	11,740	13,182	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Mar.		April			May			June			
	23	30	6	13	20	27	4	11	18	25	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	1,784	1,735	1,714	1,311	1,011	1,251	1,341	1,651	1,558	1,116	1,701	2,229
Oats.....000 bushels.....	650	440	586	415	338	392	407	385	379	227	249	308
Barley.....000 bushels.....	352	218	263	234	178	239	180	159	152	99	88	78
Flax.....000 bushels.....	11	16	13	15	10	10	14	14	4	8	0	10
Rye.....000 bushels.....	69	48	52	47	32	53	63	54	50	33	17	19
VISUAL SUPPLY—												
Wheat.....000,000 bushels.....	313.2	310.7	311.0	309.5	304.4	301.4	298.4	293.6	288.2	284.2	281.5	279.6
Oats.....000,000 bushels.....	12,647	12,329	12,310	11,920	10,997	11,020	10,288	10,061	9,528	8,637	7,800	7,519
Barley.....000,000 bushels.....	10,011	9,004	9,775	9,752	9,655	9,592	9,002	9,345	9,004	8,668	8,225	.....
Flax.....000 bushels.....	667	667	676	690	661	748	680	672	661	669	603	562
Rye.....000 bushels.....	3,993	4,249	4,416	4,478	4,466	4,424	4,587	4,092	4,085	4,688	4,694	4,703
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 M., Nor. per bush....	87/2	87/7	87/7	89/3	90	90	88/7	88/6	75/1	72/1	74	74
Oats No. 2 C.W.	37/5	38/2	37/6	38/5	39/3	38/4	37/1	38	32/7	33/7	33/4	32/1
Barley No. 3 C.W.	"	50/4	51/6	50/7	51/4	51/5	50/1	48/1	37/3	35/1	34/3	34/3
Flax No. 1 C.W.	"	204/4	212/2	219/6	233/6	232/4	214/1	203/8	200/6	178/4	156/5	158/6
Rye No. 2 C.W.	"	69/7	71/1	69/7	70/1	70/4	68/7	69/1	69/3	53/7	47/4	48/5

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Mar.		April					May			June	
	30	6	13	20	27	4	11	18	25	1	8	
Sales and Prices of the Stock—												
Sales on stockyards—	No.											
Cattle.....	10,712	11,605	10,753	13,438	14,468	14,757	12,451	14,241	10,141	13,441	12,405	
Calves.....	6,150	13,461	9,503	11,858	12,050	13,388	13,132	15,077	11,276	14,039	13,597	
Hogs.....	"	13,690	20,743	15,514	16,627	19,046	17,781	21,880	20,079	16,350	20,485	16,880
Sheep.....	"	3,079	2,920	2,053	1,789	2,347	3,617	2,887	1,933	1,770	1,581	2,702
Prices at Toronto—	per cwt.	\$										
Steers, medium.....	6.94	6.70	6.80	6.90	6.72	6.84	6.81	7.13	7.06	7.41	7.59	
Calves, good veal.....	11.15	10.23	10.05	10.75	10.56	10.25	10.25	10.50	10.28	9.98	9.86	
Hogs, bacon.....	9.00	8.98	8.57	8.91	8.17	8.25	8.25	8.25	8.25	8.25	8.25	
Lambs, good handyweights.....	"	11.02	11.00	10.63	10.75	10.98	11.25	11.25	11.68	11.33	13.57	13.61
Carloadings—												
Grain and grain products.....	4,374	7,312	8,086	7,992	6,510	5,943	5,859	5,347	6,071	9,376	8,850	
Live stock.....	1,373	1,612	1,533	1,712	1,666	1,831	1,587	1,391	1,215	1,285	1,209	
Coal.....	3,815	4,451	5,077	4,517	4,001	3,668	4,809	4,942	4,766	5,566	5,196	
Coke.....	493	550	441	453	433	353	355	361	378	405	372	
Lumber.....	1,867	2,035	2,151	2,041	2,064	2,450	2,716	2,980	2,908	3,302	3,254	
Pulpwood.....	1,152	1,256	1,004	837	811	740	1,095	846	1,105	1,488	1,906	
Pulp and paper.....	2,433	2,386	2,422	2,780	2,885	2,598	2,653	3,010	2,928	2,747	2,813	
Other forest products.....	1,358	1,742	1,582	1,722	1,678	1,549	1,600	1,566	1,589	1,727	1,803	
Ore.....	2,882	3,073	3,279	3,147	3,506	3,436	3,585	3,725	3,292	3,488	3,949	
Mdas. L.C.L.....	13,147	13,820	13,626	14,095	14,226	14,145	14,109	13,728	12,204	13,175	13,238	
Miscellaneous.....	10,673	11,364	11,147	11,836	13,056	14,547	14,298	15,167	13,394	13,900	14,512	
Total car loaded.....	43,567	49,701	50,348	51,132	50,636	51,257	52,708	53,063	49,019	56,159	57,100	
Total cars received from connections.....	25,050	26,116	23,935	25,779	25,255	25,573	25,657	26,128	24,839	23,051	24,359	
Indexes of Carloadings, 1926=100—												
Grain and grain products.....	48.1	77.1	80.4	75.2	65.2	61.9	66.2	65.8	90.7	133.3	134.4	
Live stock.....	50.9	60.6	59.7	69.1	75.8	95.0	85.6	73.7	71.5	75.2	73.9	
Coal.....	74.1	87.8	105.7	99.6	94.6	69.7	84.7	83.4	81.3	87.3	81.2	
Coke.....	168.8	175.2	145.1	153.6	148.8	124.7	119.9	121.5	128.6	147.8	142.5	
Lumber.....	51.5	58.3	62.4	59.9	58.5	69.0	70.4	75.7	76.0	78.7	74.8	
Pulpwood.....	33.1	42.7	41.0	42.9	57.4	48.1	59.2	39.6	47.5	65.8	83.1	
Pulp and paper.....	88.3	89.3	91.5	105.9	110.0	112.1	113.0	126.5	136.2	124.4	132.6	
Other forest products.....	52.6	71.0	67.8	77.8	74.3	69.1	73.4	66.2	76.0	60.4	55.8	
Ore.....	164.7	176.6	197.3	198.7	227.2	198.5	216.5	209.5	225.0	203.6	222.1	
Merchandise.....	75.4	77.4	75.6	78.1	80.2	78.9	79.4	78.6	79.9	76.9	78.4	
Miscellaneous.....	77.7	82.6	79.6	83.1	86.7	92.4	91.6	96.6	95.8	91.8	97.2	
Eastern Division.....	76.6	82.7	79.9	81.8	85.4	84.3	88.5	87.1	89.5	91.1	92.8	
Western Division.....	64.9	84.4	93.1	93.7	87.5	88.0	82.3	82.5	82.4	96.9	103.5	
Total for Canada.....	71.3	80.8	82.0	83.4	82.7	82.1	83.9	83.2	85.2	90.5	93.6	
Indexes of Wholesale Prices—												
Total.....	83.2	83.2	83.2	83.2	83.2	83.0	82.8	81.9	81.2	81.7	81.9	
Vegetable products.....	75.3	75.5	76.0	76.4	76.6	76.0	75.8	72.3	70.1	71.2	71.8	
Animal products.....	79.7	78.9	77.9	77.6	77.2	76.7	76.2	76.0	75.8	76.5	76.4	
Textiles.....	83.4	83.8	83.8	83.7	83.7	83.6	83.4	83.3	83.2	83.3	83.2	
Wood and paper.....	86.9	87.1	87.2	87.3	87.3	87.3	87.4	87.7	87.7	87.7	87.8	
Iron and its products.....	102.5	102.5	102.4	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	
Non-ferrous metals.....	70.3	76.2	76.4	76.4	76.3	76.3	76.3	76.5	76.5	76.8	76.7	
Non-metallic minerals.....	87.2	87.3	87.3	87.1	87.1	87.1	87.1	88.7	88.7	88.8	88.8	
Chemicals.....	87.4	85.6	85.5	85.6	85.6	85.6	85.6	85.4	85.4	85.4	85.5	
Canadian farm products.....	71.8	71.5	72.0	72.6	72.5	71.6	71.3	68.3	64.8	65.8	65.7	
Indexes of Stock Prices—												
INDUSTRIAL—												
Total (68).....	158.6	159.0	158.8	154.3	151.9	146.2	145.2	132.0	117.2	112.4	111.0	
Machinery and equipment (8).....	133.6	136.5	134.9	130.2	130.3	126.0	123.9	107.5	95.5	90.6	92.5	
Pulp and paper (7).....	22.5	23.0	24.7	24.5	24.8	24.4	22.3	18.2	13.8	12.9	13.4	
Milling (3).....	94.6	97.2	97.5	95.7	94.1	91.1	89.9	83.2	72.4	68.6	69.8	
Oil (4).....	155.3	157.4	154.8	149.3	145.2	138.3	144.7	135.8	114.5	112.7	107.0	
Textiles and clothing (10).....	90.8	90.6	91.7	91.6	92.1	91.4	89.5	84.0	74.3	70.7	70.3	
Food and allied products (12).....	185.2	186.8	187.4	182.1	182.6	182.2	180.2	171.3	154.2	143.8	143.7	
Beverages (7).....	137.5	138.3	136.5	130.2	139.5	137.8	135.1	121.9	108.5	106.4	108.9	
Building materials (15).....	145.3	147.4	147.9	146.2	144.9	142.4	137.9	117.8	109.0	105.4	104.0	
Industrial mines (2).....	363.8	348.6	355.2	343.6	333.5	314.2	304.1	267.9	248.3	235.5	238.7	
Utilities—												
Total (19).....	46.8	47.3	47.2	47.0	47.1	46.3	45.1	40.0	36.8	36.1	36.8	
Transportation (2).....	19.4	20.2	19.2	18.8	19.0	18.8	17.9	14.0	11.2	10.6	11.2	
Telephone and telegraph (2).....	125.9	125.5	124.8	124.6	125.5	122.7	121.8	116.0	115.4	113.8	113.9	
Power and traction (15).....	61.0	61.3	62.0	62.2	62.0	60.9	59.3	52.8	48.6	48.1	49.1	
BANES (8).....	83.7	84.4	84.0	83.0	84.1	83.3	82.7	81.6	78.2	75.4	76.5	
Grand total (95).....	98.5	99.0	98.8	96.6	95.6	92.7	91.8	83.6	75.3	72.6	72.3	
MINING STOCKS—												
Gold (21).....	98.1	97.7	97.0	95.2	94.5	93.3	91.0	82.6	74.7	70.9	70.0	
Base metals (3).....	279.6	283.8	282.3	273.5	269.8	264.7	255.3	232.3	204.8	186.1	185.5	
Total Index (24).....	133.3	133.6	133.2	129.5	128.6	126.7	122.8	111.5	99.7	93.4	92.6	
Dominion of Canada long-term bond prices.....	114.1	114.4	114.9	114.7	115.4	115.7	115.6	115.4	115.2	114.9	114.5	
Dominion of Canada long-term bond yields.....	73.3	72.9	72.3	72.6	71.7	71.3	71.4	71.7	71.9	72.5	72.9	
Foreign Exchange—												
Sterling at Montreal.....	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	
U.S. Dollars.....	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	
French Franc.....	0.227	0.224	0.223	0.221	0.221	0.221	0.221	0.215	0.202	0.202	0.202	
Weekly Index ¹ , 1926=100—	101.6	103.5	105.6	106.3	106.5	105.5	106.2	105.4	105.9	105.3	103.1	
Index of capitalized bond yields.....	136.4	137.2	138.3	137.8	139.5	140.2	140.1	139.5	139.1	138.0	137.2	
Bank clearings.....	90.8	89.5	98.11	101.1	102.7	97.5	100.5	103.9	103.9	99.6	83.5	
Shares traded.....	83.8	55.9	80.2	119.1	79.5	82.5	85.2	67.6	279.8	168.4	131.1	

¹The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939										1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Maritime Provinces	1,786	5,208	9,683	19,180	20,004	9,325	6,555	4,258	1,910	922	920	1,276	3,142	
Quebec	6,795	18,233	27,384	54,928	58,267	37,095	19,528	13,281	8,513	5,030	4,458	2,991	6,973	
Ontario	31,004	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,865	26,276	
Manitoba	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613	260	305	409	431	
Saskatchewan	201	705	1,014	1,501	1,242	967	426	246	143	94	64	76	132	
Alberta	190	466	915	4,921	4,071	1,329	243	375	294	78	96	136	175	
British Columbia	6,157	10,681	11,062	22,742	19,954	13,414	6,987	5,914	5,995	3,641	4,379	5,686	6,069	
Total	46,635	97,174	139,840	284,784	290,497	160,671	77,794	52,671	41,068	21,046	22,968	28,239	43,198	

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Provinces	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Prince Edward Isl.			1	1					3	2	2		2
Nova Scotia	2		2	4	5	3	4	5	3	2	4	2	2
New Brunswick	4	4	2	2	2	7	2	1	2	4	3	7	3
Quebec	33	35	42	39	64	64	50	60	66	53	52	44	43
Ontario	26	27	28	31	36	45	26	32	36	25	31	31	29
Manitoba	9	6	8	13	7	22	9	11	12	6	10	3	3
Saskatchewan	11	9	8	3	11	9	3	6	11	9	7	8	14
Alberta	1	1	2	3	5	2			3	3	2	2	3
British Columbia	3	1		3	2	2	1	5	1			1	
Total Canada	89	83	93	99	132	154	95	120	136	105	111	98	100

II. Production

6. GENERAL MANUFACTURES

Classification	1939										1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Flour Milling														
MILL GRINDINGS														
Wheat 000 bush.	5,101	5,463	5,483	5,172	6,383	6,895	9,333	8,856	7,203	5,724	5,600	5,632	6,036	
Oats "	842	769	842	856	1,095	1,796	1,683	1,658	1,695	2,090	1,661	1,204	817	
Corn "	217-3	215-2	238-8	231-8	213-4	318-2	283-0	250-1	335-9	279-7	198-3	197-4	208-7	
Barley "	103-3	99-5	115-5	96-1	119-1	172-6	167-2	196-8	168-5	158-8	134-8	115-9	127-9	
Mixed grain "	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	
MILL PRODUCTION														
Wheat flour, percentage of operation	53-3	54-5	62-5	51-7	59-7	87-3	94-1	86-0	70-8	54-9	55-7	57-2	58-8	
Quantity 000 bbls.	1,114	1,192	1,188	1,100	1,382	1,927	2,090	1,960	1,600	1,206	1,247	1,257	1,344	
Exports "	275-3	515-8	401-2	403-4	379-3	416-6	441-2	2,873-6	4,834-7	3,787-3	969-5	580-9	310-8	
Oatmeal 000 lbs.	480-7	327-3	394-6	512-7	514-7	803-6	731-4	572-8	902-7	725-3	559-3	715-6	519-0	
Rolled oats "	7,000	7,832	8,827	6,000	13,886	24,276	21,417	18,430	17,595	23,331	22,805	15,317	7,882	
Corn flour, meal "	1,950	1,628	2,518	2,096	2,270	2,080	3,158	3,404	1,241	1,747	1,440	1,589	1,851	

Classification	May	June	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Sugar Refining													
In 4-week periods													
000 lbs.													
RAW SUGAR													
Stocks on hand at beginning of period	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978
Receipts	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280
Meltings and shipments	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	31,899	38,244	62,508	103,754
REFINED SUGAR													
Stocks on hand at beginning of period	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,401	147,350	120,712
Manuf'd granulated	86,410	84,191	92,688	63,890	91,171	135,882	160,392	109,972	47,790	28,870	31,124	51,404	82,639
Yellow and brown	11,886	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3,741	8,306	11,239
Total manufactured	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	33,158	34,865	59,710	93,878
Total domestic sales	79,138	70,418	96,459	137,163	134,655	108,930	72,005	75,594	110,161	54,410	58,970	88,227	102,262
Sales granulated	70,300	62,173	89,658	126,076	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845
Yellow and brown	8,904	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,960	10,616
Total sales	79,204	70,477	97,340	137,478	135,401	109,065	72,202	75,981	110,313	54,555	59,006	86,360	102,461

II. Production—Concluded

Classification	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut, 000 lbs.	2,188	2,179	2,141	2,245	2,002	2,214	1,960	1,618	1,967	1,980	1,893	2,310	2,943
plug.....	285.6	301.8	288.7	306.2	252.9	282.1	267.2	229.9	252.8	237.2	233.4	301.4	310.5
Foreign raw leaf “	369.7	378.6	398.4	444.5	394.0	441.6	393.9	341.2	249.6	322.5	286.2	.....	.....
Cigarettes.....mn	625.9	657.9	677.1	719.6	584.8	706.2	632.9	512.4	634.3	500.7	533.4	648.7	808.3
Cigars.....000	11,554	11,511	10,085	11,337	11,742	13,107	16,639	13,210	9,898	11,197	10,366	13,625	15,794
Snuff.....lbs.	61,890	88,657	59,906	88,305	84,006	82,356	61,403	61,673	65,972	65,753	72,241	64,620	68,646
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	407.8	328.6	384.7	476.6	402.3	549.9	551.8	494.2	493.4	496.8	452.5	510.0	.....
McKays and all imita-tion welts.....	775.4	692.3	652.9	865.8	753.0	818.3	704.1	594.4	590.9	670.7	675.4	582.2	.....
Nailed, pegged, screw or wire fast-ened.....	110.1	121.3	118.1	168.3	193.5	221.8	217.4	165.6	182.5	185.5	151.3	142.1	.....
Stitchdowns.....	349.4	328.9	202.4	177.3	178.0	211.2	248.0	227.8	288.2	325.0	327.5	373.7	.....
Total.....	1,883	1,688	1,592	2,041	1,905	2,148	2,004	1,785	1,945	2,130	2,075	2,022	.....
TOTAL FOOTWEAR													
Men's.....	591.4	580.5	564.6	697.5	705.8	880.4	782.3	729.5	677.6	731.4	694.7	719.4	.....
Boys' and youths'.....	105.9	97.0	88.8	114.5	131.5	149.7	127.1	121.7	95.2	121.0	112.4	116.5	.....
Women's.....	947.5	813.0	851.1	1,228.7	1,110.5	1,181.2	739.4	996.9	958.8	1,025.8	1,079.3	1,001.2	.....
Misses' and Children's.....	300.3	254.4	247.9	297.0	318.3	303.4	242.5	271.0	257.2	290.1	269.6	265.9	.....
Babies' and infants'.....	93.5	105.8	81.7	115.4	102.2	126.9	112.4	89.3	89.2	102.3	86.7	83.1	.....
Total.....	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2,186	.....
Cotton bales opened.													
No. 000 lbs.	18,606	21,299	20,289	24,406	22,665	26,014	31,870	27,752	27,266	35,740	31,896	31,484	35,379
9,340	10,688	10,189	11,950	11,358	13,030	15,978	13,922	13,674	17,928	16,060	15,806	17,755	.....
Newsprint produc-tion.....000 tons	250.02	240.55	227.63	238.98	253.23	280.99	288.73	240.66	251.03	231.82	251.28	268.95	323.56
Stocks.....000 tons	187.80	196.16	202.05	214.66	200.88	192.61	193.47	109.50	176.26	196.76	212.74	214.55	.....
B.C. timber scaled. Mil. bd. ft.	344.7	366.8	310.3	230.3	229.3	306.5	267.6	247.9	227.5	256.0	243.2	292.2	305.0
Dairy Production													
Creamery butter.....000 lbs.	27,827	41,329	38,008	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,249
Factory cheese “	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,903
Condensed milk.....000 lbs.	820	324	797	475	1,302	875	504	469	366	508	569	749	1,464
Evaporated milk.....000 lbs.	12,409	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

7. MINERAL PRODUCTION

Classification	1939												1940			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Mineral Production—																
METALS—																
Gold.....000 oz.	406.8	432.4	436.8	440.1	449.2	421.5	432.7	423.4	432.9	424.4	405.4	429.9	417.6			
Silver.....000 oz.	1,466	1,810	2,877	2,736	2,335	1,980	1,693	1,696	1,785	1,653	1,690	1,786	1,771			
FUELS—																
Coal.....000 tons	905	1,124	1,085	1,064	1,238	1,368	1,748	1,721	1,465	1,685	1,475	1,325	1,252			
Coke.....000 tons	183	185	188	189	191	186	227	229	243	257	225	239	237			
Petroleum.....000 bbls.	559.4	713.9	821.3	899.2	795.8	720.9	816.3	731.2	502.9	486.9	655.6	570.1	634.9			
Natural gas.....000 M. cu. ft.	3,148	2,121	2,106	1,756	1,890	2,089	2,822	3,482	4,015	4,865	4,290	3,862	3,187			
*NON-METALS—																
Asbestos.....tons	23,921	29,414	28,138	28,071	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,921	30,449			
Gypsum.....000 tons	67.6	116.7	138.1	160.0	191.6	196.3	197.3	186.0	130	64	57	38	51			
Feldspar.....tons	609	803	968	921	614	1,221	1,555	1,926	2,017	1,707	3,238	1,159	.....		
Salt (commercial).....tons	18,818	25,732	26,288	22,025	21,073	26,322	33,278	30,612	13,035	12,493	12,188	13,319				
*STRUCTURAL MATERIALS—																
Cement.....000 bbls.	274	551	728	736	842	852	681	422	206	191	204	252	420			
Clay products....\$ 000	236	396	484	480	521	534	530	468	307	215	204	199	.....		
Lime.....tons	38,597	43,549	44,441	42,249	45,894	47,690	56,645	59,637	54,780	51,863	47,472	54,040	56,994			
Classification	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Iron, Gold and Silver																
Pig iron production.....1. tons	57,746	52,805	59,587	65,920	65,954	85,758	87,622	94,620	104,703	87,032	91,772	84,210	93,254			
Ferro-alloys production.....1. tons	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272			
Steel ingots and castings.....000 l. tons	121,300	107,902	111,149	122,019	124,384	140,800	147,182	150,062	166,496	140,343	157,326	153,451	174,417			
Gold, mint receipts.....000 oz.	385	459	384	398	435	395	393	417	423	351	356	482	401			
Silver.....000 oz.	2,054	1,300	2,090	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651			

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939										1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000	000	000
Water.....	2298531	2209395	2167919	2252316	2336675	2542399	2553391	2486434	2476295	2322074	2382682	2359999	2631766		
Fuel.....	34,912	36,139	37,925	40,716	43,978	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801		
Total.....	2333443	2245557	2205844	2293032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671567		
EXPORTS.....	164,520	163,063	162,973	177,834	169,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353		
PROVINCIAL CONSUMPTION:															
Maritime Provinces.....	72,782	76,803	75,438	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,770	78,852		
Quebec.....	961,173	923,873	911,198	943,355	980,587	1090292	1080906	1015995	999,940	974,504	967,193	912,654	1092838		
Ontario.....	794,400	763,934	741,038	767,990	823,071	902,530	913,911	910,774	920,777	537,453	871,150	884,048	946,831		
Prairie Provinces.....	177,551	158,363	151,318	157,700	171,808	194,789	195,416	205,118	214,974	201,487	202,527	185,490	186,956		
British Columbia.....	163,017	159,451	163,881	167,515	169,865	173,130	170,499	176,522	170,130	157,992	169,411	167,150	172,737		
Total.....	2168923	2082474	2042871	2115198	2220038	2438162	2446288	2380104	2377093	2271232	2270755	2231212	2478214		
DELIVERIES TO BOILERS:															
New Brunswick.....	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375				2,536	895	
Quebec.....	395,174	370,605	343,129	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,638	261,057	398,126		
Ontario.....	109,587	95,028	88,148	93,600	109,817	117,394	114,360	107,188	111,478	84,524	74,894	87,779	104,261		
Manitoba.....	38,298	24,969	20,403	19,007	23,098	34,324	40,588	45,398	52,784	51,894	50,332	41,908	33,024		
British Columbia.....	286	242	275	238	343	229	271	226	236	258	252	268	279		
Total.....	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655	523,930	499,681	435,316	393,548	336,585		
DAILY AVERAGE															
TOTALS FOR CANADA:															
Water.....	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	76,860	78,668	84,896		
Fuel.....	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284		
Total.....	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78,263	79,957	80,180		
GENERATED BY WATER:															
Maritime Provinces.....	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,670	1,645	1,275	1,369	2,034	2,002		
Quebec.....	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,055	42,548	43,832	41,418	41,395	46,591		
Ontario.....	21,204	21,257	20,189	21,030	23,231	24,152	24,575	23,854	24,141	23,394	22,825	24,127	23,379		
Prairie Provinces.....	5,030	4,575	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272		
British Columbia.....	5,298	5,365	5,314	5,439	5,581	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592		
GENERATED BY FUEL:															
Prairie Provinces.....	650	656	658	711	781	824	883	887	850	797	738	722	701		
Other Provinces.....	476	548	565	602	655	710	742	740	758	753	665	569	583		
EXPORTS.....	5,307	5,435	5,257	5,726	5,324	4,806	5,175	4,843	4,808	4,824	5,013	5,087	6,237		

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939										1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Production—															
Passenger automobile production.....	No. 11,585	10,585	5,112	1,068	3,404	7,791	9,882	11,491	13,531	12,779	12,025	13,487	12,677		
Truck production.....	No. 4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200	8,600		
Total cars and trucks.....	No. 15,706	14,515	9,155	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277		
New Motor Vehicle Sales—															
New passenger.....	No. 14,334	8,820	5,826	3,672	4,948	5,682	7,613	7,804	6,815	7,780	10,424	15,396			
Retail value.....	\$3,000	15,322	9,118	6,170	3,952	4,448	6,252	8,518	8,568	7,503	8,577	11,453	16,884		
New trucks and buses.....	No. 3,303	2,338	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,404			
Retail value.....	\$3,000	2,983	2,740	2,326	2,804	2,177	1,502	1,873	2,375	2,355	2,421	2,888	3,889		
Total cars, trucks and buses.....	No. 17,837	10,958	7,889	5,166	7,756	6,901	9,214	9,844	8,919	9,854	12,937	18,500			
Retail value.....	\$3,000	19,305	11,858	8,495	6,756	7,625	7,755	10,391	10,944	10,035	10,998	14,338	20,773		
Automobile Financing—															
TOTAL NEW AND USED CARS—															
Number.....	21,860	18,622	15,893	13,998	10,128	11,522	10,395	9,660	7,921	9,517	12,602	19,902	24,341		
Percentage change*.....	-3.4	-5.1	-3.2	+0.4	-14.6	+1.1	+6.0	+8.5	+21.2	+38.0	+21.2	+22.7	+11.0		
Financing.....	\$3,000	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	
Percentage change*.....	-8.0	-10.0	-6.3	-2.9	-16.1	-4.5	+2.3	+7.1	+26.8	+43.4	+25.7	+25.3	+12.3		

*To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1939										1940				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Boots and shoes (17).....	82.4	85.8	107.5	69.8	53.7	89.5	74.6	67.6	119.9	46.3	38.2	60.4	80.1		
Candy (8).....	78.8	54.0	42.8	43.7	49.0	49.8	51.3	49.1	115.7	42.1	57.0	92.8	45.5		
*Clothing, men's (355).....	80.0	75.1	80.5	63.0	56.9	91.2	106.2	101.0	141.4	62.5	53.5	71.7	80.4		
*Clothing, women's (234).....	89.6	74.6	74.5	57.2	49.9	79.1	94.2	84.3	120.0	52.5	48.7	72.7	92.2		
Departmental (36).....	74.0	77.4	75.7	57.2	61.4	89.5	101.0	94.0	143.8	64.2	64.8	72.7	81.3		
*Drugs (24).....	88.8	88.8	85.6	86.2	86.7	90.5	93.2	90.8	122.4	88.4	87.2	94.7	89.3		
Furniture (26).....	82.0	100.1	80.3	63.0	82.3	92.1	104.4	88.7	110.2	59.0	72.0	74.3	93.4		
Groceries and meats (34).....	92.7	92.0	102.6	83.2	86.0	98.1	86.8	88.7	108.0	87.4	90.5	104.5	97.5		
Hardware (94).....	81.2	109.3	102.6	94.1	96.8	109.9	102.6	99.0	102.0	59.2	54.1	64.7	89.8		
Music and radio (102).....	59.0	77.8	61.2	53.4	56.5	78.4	82.1	79.3	93.4	57.6	58.3	60.7	75.3		
Restaurants (12).....	58.6	63.7	57.6	60.4	63.7	65.4	65.0	66.4	68.5	60.0	58.4	63.4	62.4		
Variety (12).....	86.8	91.6	86.8	91.8	85.0	96.9	101.4	102.0	206.6	67.0	72.1	83.9	88.0		
*General Index (981).....	81.7	84.8	86.6	71.5	73.4	91.1	92.1	85.5	122.0	70.6	71.2	83.2	80.6		

* Revised to census trend.

III. Construction

II. BUILDING PERMITS AND CONTRACTS AWARDED¹

Province and City	1939												1940					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	\$000	\$000	\$000	\$000	\$000
Building Permits—																		
PRINCE EDWARD ISL. Charlottetown.....	13	9	34	19	19	30	2	3	....	....	2	1	13					
NOVA SCOTIA.....	174	185	180	154	102	305	69	87	123	55	324	198	395					
Halifax.....	98	98	121	117	62	274	47	50	54	48	289	90	....				
Sydney.....	67	83	52	22	39	30	20	16	7	2	12	5	242					
NEW BRUNSWICK.....	156	426	78	45	33	92	70	36	13	9	41	270	330					
Moncton.....	46	251	8	9	10	22	28	....	....	18	211	31	....				
Saint John.....	76	174	60	19	17	39	41	36	11	9	41	39	45					
QUEBEC.....	1,098	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,895					
Montreal and Maisonneuve.....	1,078	1,139	1,525	874	564	720	989	543	698	642	850	716	1,551					
Quebec.....	135	234	218	342	158	110	97	81	15	42	107	208	127					
Shawinigan.....	202	45	27	44	12	8	1	96	....	9	12	106	138					
Sherbrooke.....	274	145	81	125	56	49	138	24	32	30	68	64	90					
Three Rivers.....	216	537	36	44	38	23	43	1	1	29	59	59	54					
Westmount.....	92	64	87	17	27	26	8	4	1	20	9	264	39					
ONTARIO.....	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,122					
Chatham.....	34	28	23	20	227	21	62	36	19	6	33	51	50					
Hamilton.....	231	282	233	179	129	435	123	192	62	114	101	384	348					
Kingston.....	40	68	58	58	18	54	45	13	3	4	27	37	90					
Kitchener.....	77	48	76	79	46	109	143	86	6	13	24	193						
London.....	76	86	118	107	251	751	106	186	46	53	71	88	176					
Ottawa.....	359	233	148	148	284	297	139	68	41	149	46	304	651					
St. Catharines.....	29	29	37	71	56	35	51	57	29	31	60	94	177					
Toronto.....	811	763	943	1,028	507	660	762	2,885	416	661	612	848	1,058					
York and East Townships.....	209	339	198	256	197	179	192	185	91	61	272	487	232					
Windsor.....	65	61	172	111	80	111	70	137	76	30	72	80	205					
MANITOBA.....	349	600	266	359	138	294	202	193	29	116	131	475	655					
Winnipeg.....	279	730	208	315	106	262	174	69	11	109	109	400	490					
SASKATCHEWAN.....	388	149	295	84	38	42	42	58	89	86	18	218	119					
Regina.....	40	54	24	61	13	22	25	10	81	75	4	84	....				
Saskatoon.....	31	61	47	17	19	19	2	44	5	5	11	43	35					
ALBERTA.....	387	384	280	598	297	224	164	127	87	64	252	397	943					
Calgary.....	166	174	78	55	111	117	77	20	24	50	122	127	185					
Edmonton.....	150	143	161	487	174	81	49	87	38	8	90	136	664					
Lethbridge.....	46	66	40	51	12	26	37	20	25	5	37	89	89					
BRITISH COLUMBIA.....	767	1,076	953	771	550	604	389	713	463	672	1,257	1,411	1,665					
New Westminster.....	55	74	54	64	64	44	7	414	49	47	45	95	73					
Vancouver.....	600	864	794	609	492	470	287	229	293	489	888	762	1,163					
Victoria.....	80	108	61	62	44	64	74	50	84	82	153	394	275					
Total.....	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,581	10,927	13,137					
Contracts Awarded—																		
Awards—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000					
Apartments.....	708	999	869	644	512	584	207	751	338	535	635	941	630					
Residents.....	6,599	9,099	6,827	6,480	4,033	4,064	5,035	3,131	2,010	2,746	3,180	5,059	7,933					
TOTAL RESIDENTIAL.....	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,348	3,281	3,801	6,030	8,563					
TOTAL BUSINESS.....	5,177	6,469	7,000	8,266	6,183	4,063	3,708	2,072	2,914	3,530	4,658	5,487	11,324					
TOTAL.....	12,584	14,376	14,999	15,380	11,627	10,831	12,228	10,709	9,429	11,769	11,726	25,905	28,094					
INDUSTRIAL.....	4,476	4,638	1,799	1,150	772	2,946	1,567	2,110	2,529	2,486	1,380	5,467	2,406					
GRAND TOTAL.....	18,300	25,196	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094					
Prince Edward Isl.....	12	100	50	223	44	24	27	208	6	7	3	3	12					
Nova Scotia.....	710	702	2,659	1,527	957	548	500	272	1,050	425	1,075	924	386					
New Brunswick.....	548	532	1,850	494	494	948	178	173	80	141	287	220	427					
Quebec.....	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,703	8,583	8,877					
Ontario.....	10,852	12,452	7,233	9,633	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,930	14,113					
Manitoba.....	408	696	564	1,051	370	299	288	112	1,506	163	636	591	810					
Saskatchewan.....	166	195	487	476	238	347	234	82	132	241	22	105	908					
Alberta.....	866	545	847	667	754	154	312	143	198	943	259	344	625					
British Columbia.....	5141	6981	1,660	1,615	1,0241	1,618	1,158	717	608	1,1041	1,2381	1,2101	1,935					

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
RECEIPTS COUNTRY ELEVATORS																
Wheat.....000 bus.	5,030	6,556	7,675	54,065	178,212	78,657	36,664	15,332	4,505	5,572	7,928	6,011	7,032			
Oats....."	2,967	3,415	2,112	938	5,632	4,610	2,405	3,572	3,520	4,550	2,703	1,903	1,544			
Barley....."	1,819	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006	606			
Flax....."	12	15	23	56	440	602	107	90	24	29	48	53	40			
Rye....."	326	339	178	357	1,051	1,120	668	712	309	264	289	218	191			
VISIBLE SUPPLY ¹																
Wheat.....000 bus.	15,863	103,794	98,850	143,000	286,427	349,085	350,178	349,249	335,636	319,845	310,721	301,354	281,528			
Oats....."	8,169	9,297	9,090	6,829	9,650	12,226	10,118	11,703	11,377	12,088	12,329	11,020	7,890			
Barley....."	6,403	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,502	8,668			
Flax....."	143	143	102	110	521	1,205	1,024	787	710	668	667	748	603			
Rye....."	2,572	2,827	2,624	2,938	8,647	4,212	3,164	3,105	3,606	3,839	4,249	4,424	4,694			
EXPORTS																
Wheat.....000 bus.	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466			
Oats....."	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454			
Barley....."	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214				
Flax....."									7	5	5					
Rye....."	87	87	748	501	802	308	1,105	702	40							821
Buckwheat....."	8	2	1				149	151	226	18	24	17	6			
CASH PRICES ²																
Wheat, No. 1 Nor..	65/4	81/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6			
Oats, No. 2 C.W....	30/4	30	26/1	27/2	30/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1			
Barley, No. 2 C.W..	39/6	38/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1			
Flax, No. 1 C.W....	150/7	142/6	138/5	130	168/1	167/7	158/3	177	193/5	191/2	204/3	223/5	178/7			
Rye, No. 3 C.W....	45/6	44/2	37/7	37/4	58/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7			

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.																
Cattle.....	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,382	43,706	63,886	51,046			
Calves.....	66,741	47,960	47,098	48,229	41,500	55,497	35,447	23,370	21,138	27,666	59,617	54,215				
Hogs.....	59,494	44,366	42,144	55,961	62,225	114,454	105,827	89,787	85,686	75,089	63,330	89,718	79,887			
Sheep.....	12,370	21,190	29,937	49,612	49,216	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117			
INSPECTED SLAUGHTERINGS																
Cattle.....	72,612	86,302	64,593	74,370	84,476	98,402	97,100	65,617	72,918	60,165	62,700	71,703	71,575			
Calves.....	102,374	74,142	62,339	57,298	61,151	53,532	44,880	31,071	30,139	33,964	49,615	60,250	95,965			
Sheep.....	25,085	11,980	6,685	6,019	9,445	14,914	9,999	6,963	7,997	3,975	2,706	27,310	20,365			
Lambs.....	5,142	35,025	55,522	82,490	93,963	145,185	87,002	40,282	39,958	32,520	33,488	1,771	3,034			
Swine.....	280,809	220,219	216,686	267,338	269,808	425,030	476,842	403,794	383,920	385,063	370,408	408,251	446,452			

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.¹

Commodity	1939							1940								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June			
BUTTER—																
Creamery.....	14,274	31,798	45,826	54,936	57,013	56,392	49,429	40,904	32,681	22,501	13,657	10,338	14,760			
Dairy.....	121	185	203	203	234	229	166	138	159	144	112	83	135			
CHEESE (not Process or Cottage)	27,121	38,715	45,604	53,298	52,351	41,208	28,175	25,725	20,002	14,873	13,367	13,897	21,706			
CONCENTRATED WHOLE MILK.....	11,176	10,129	7,731	10,585	5,040	9,002	9,770	13,791	10,198	9,628	10,577	13,338	13,345			
Eggs—																
Cold Storage.....	5,825	7,425	8,110	7,885	7,191	4,867	1,606	670	780	682	666	3,337	7,440			
Fresh.....	1,295	855	6,039	6,411	6,012	5,369	4,829	4,257	3,724	3,270	3,117	2,990	3,757	5,500		
Frozen.....	4,377	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271			
POULTRY, dressed.....	4,130	3,618	3,250	3,208	3,293	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035			
PORK, grand total.....	36,014	32,624	30,616	26,237	27,060	39,683	47,371	44,089	45,093	37,982	61,116	68,667	72,502			
Fresh (not frozen).....	4,357	3,351	3,843	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,060			
Fresh (frozen).....	16,122	13,532	9,704	6,492	6,763	13,099	16,875	16,129	18,898	28,871	37,289	42,050	45,632			
Cured or in cure.....	15,535	15,741	16,979	16,157	16,724	20,593	24,346	23,280	19,630	23,991	19,313	20,825	21,810			
LARD.....	3,031	3,892	4,076	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,054			
BEEF, grand total.....	13,576	12,899	13,100	12,017	16,636	25,768	29,000	29,436	28,909	25,517	25,495	22,940	19,120			
VEAL.....	3,452	4,018	4,003	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742			
MUTTON AND LAMB.....	1,151	907	898	946	1,903	5,738	0,504	0,341	5,694	4,898	4,107	2,925	1,824			
FISH—																
FROZEN fresh.....	17,916	22,441	30,603	34,805	34,303	34,815	32,323	28,900	23,047	18,538	14,020	11,968	11,968			
FROZEN smoked.....	2,120	2,257	2,357	2,369	2,093	2,255	2,504	2,688	2,188	1,668	1,742	2,210	2,210			

¹ See Annual Cold Storage Reports for revision of earlier months of 1939.

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939											1940				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—																
Alcoholic beverages.....	402	545	452	465	434	981	675	659	897	407	272	323	551			
Cacao and chocolate.....	45	403	181	251	117	212	236	289	175	225	312	368	333			
Coffee and chicory.....	223	674	514	264	306	509	298	293	293	370	260	278	335			
Fruits.....	1,128	2,372	3,578	2,031	2,445	1,987	1,854	2,185	2,418	1,280	1,591	1,486	2,038			
Gums and resins.....	83	171	140	110	96	159	224	231	164	185	239	166	157			
Nuts (edible).....	157	388	316	174	170	422	529	537	380	187	171	386	421			
Rubber (chiefly raw).....	818	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852			
Seeds.....	101	555	112	24	196	394	139	122	104	180	172	483	417			
Sugar, chiefly for refining.....	1,160	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	870	1,429	1,703			
Tea.....	1,861	579	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121			
Vegetables.....	807	1,241	1,167	349	152	153	218	422	521	577	669	876	1,061			
ANIMAL PRODUCTS—																
Fishery products.....	107	177	221	331	203	286	232	257	185	233	142	144	170			
Furs, chiefly raw.....	355	783	402	352	622	333	616	553	882	1,548	1,519	1,218	896			
Hides.....	196	398	210	273	302	509	981	1,027	1,250	977	54	749	551			
Leather, unmanufactured.....	169	235	270	287	252	288	265	403	297	339	282	370	288			
Leather manufactured.....	192	298	142	135	350	268	214	198	168	207	289	340	340			
TEXTILE PRODUCTS—																
Cotton, raw.....	428	1,266	1,547	825	622	823	2,709	3,340	2,979	2,873	2,606	2,322	2,262			
yarn.....	164	267	176	236	197	144	225	404	329	361	331	495	622			
Flax, hemp and jute.....	435	1,125	785	674	936	692	648	1,422	892	694	1,667	2,069	1,046			
Silk—Raw.....	378	624	350	453	494	595	820	710	687	921	576	736	671			
Fabrics.....	67	89	102	173	150	124	106	135	127	199	137	135	173			
Wool—Raw.....	220	518	524	380	160	293	166	483	598	560	1,483	1,955	2,876			
Noils and tops.....	420	803	298	429	466	525	113	637	470	841	1,567	2,380	1,997			
Woollen yarn.....	139	164	154	232	180	147	138	390	269	410	415	355	454			
Worsted and serges.....	350	381	357	449	470	300	278	725	551	739	880	1,087	860			
WOOD AND PAPER—																
Books and printed matter.....	923	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,809	1,328	1,363	1,374	1,492			
Paper.....	550	764	707	629	655	765	895	943	774	720	829	747	729			
Wood—Furniture.....	41	68	49	74	73	63	49	46	66	63	76	77	83			
Planks and boards.....	180	272	254	230	280	303	463	412	329	261	292	351	346			
IRON AND STEEL—																
Automobiles and parts.....	3,399	4,089	2,541	1,555	2,014	3,768	5,244	4,405	4,782	3,986	4,378	4,776	4,975			
Castings and forgings.....	185	288	188	182	239	181	311	379	365	384	345	321	334			
Engines and boilers.....	443	691	518	515	868	939	486	555	795	779	896	1,102	1,301			
Farm implements.....	1,988	2,575	1,808	1,985	2,622	1,800	2,230	1,286	1,447	1,627	2,000	2,761	4,291			
Hardware and cutlery.....	127	240	185	172	177	191	204	261	243	232	232	231	283			
Machinery.....	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,800	4,160	4,916	6,056			
Pigs and ingots.....	16	30	76	53	181	102	105	79	130	135	157	135	112			
Stamped and coated products.....	110	173	165	152	155	129	185	168	180	186	127	162	160			
Tools.....	187	244	224	205	179	211	240	231	188	223	241	273	90			
Tubes and pipes.....	107	224	137	219	152	175	237	347	328	311	363	329	322			
Wire.....	109	151	121	149	150	108	168	183	230	195	185	204	266			
NON-FERROUS METALS—																
Aluminium.....	198	376	544	912	636	518	670	1,021	444	388	359	357	277			
Brass.....	182	244	210	212	209	238	285	311	264	271	293	277	277			
Clocks and watches.....	97	153	189	150	186	220	199	296	292	175	212	212	283			
Copper.....	50	64	83	51	67	105	77	125	90	73	60	82	76			
Electric apparatus.....	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,798			
Precious metals.....	247	467	386	178	383	401	350	297	226	208	229	277	249			
Tin.....	83	297	204	266	303	122	342	381	339	355	426	476	290			
NON-METALLIC PRODUCTS—																
Clay and products.....	528	781	656	657	672	569	716	962	809	775	705	832	868			
Coal.....	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,192			
Coke.....	188	152	61	69	52	464	138	151	73	102	173	231	407			
Glass and glassware.....	355	865	636	549	568	676	905	973	871	717	677	717	799			
Stone and products.....	247	663	700	487	701	541	920	1,104	668	855	400	610	522			
CHEMICALS—																
Drugs and medicines.....	358	469	386	253	248	342	358	358	284	477	321	343	373			
Dyeing and tanning materials.....	269	442	387	372	427	934	689	957	724	639	701	631	587			
Fertilizers.....	184	421	125	170	269	430	714	922	398	134	187	178	301			
Soda and compounds.....	116	260	78	262	243	360	416	377	273	259	233	203	247			

V. External Trade—Concluded

16. EXTERNAL TRADE

Commodity	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	535	527	358	543	1,023	1,703	749	819	488	525	562	670	871
Fruits.....	420	218	434	324	608	1,259	2,027	1,965	1,483	589	789	734	189
Grains.....	9,775	9,011	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101
Barley.....	547	377	498	415	1,010	887	1,504	1,474	69	296	184	143	...
Wheat.....	8,602	9,035	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337
Rubber (chiefly tires and footwear).....	1,403	1,403	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943
Sugar.....	307	426	143	61	76	390	112	109	45	29	28	57	201
Vegetables.....	988	880	811	493	976	1,755	1,500	897	827	982	908	748	242
Wheat flour.....	1,523	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612	2,135	2,864	2,167	3,047
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	2,000	330	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336	1,551
Cheese.....	709	802	1,610	1,510	1,221	1,400	2,755	524	357	742	1,021	458	202
Fur (chiefly raw).....	667	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319
Hides, raw.....	106	249	367	293	307	156	159	380	316	134	122	157	200
Lather, unmanufactured.....	719	516	459	565	448	603	733	605	929	968	955	1,285	927
Meats.....	3,171	2,336	2,303	2,999	2,225	3,447	4,317	5,410	6,995	3,879	5,654	5,504	4,773
FIBERS, TEXTILES AND PRODUCTS—													
Cotton.....	281	308	277	417	436	226	349	215	545	654	543	637	622
WOOL, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	3,583	4,741	4,340	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213
Pulp wood.....	419	1,465	2,247	2,129	1,462	1,179	979	637	499	541	367	202	408
Timber, square.....	208	168	136	149	103	40	150	79	169	140	180	68	305
Wood-pulp.....	2,459	1,925	2,298	2,937	2,200	3,261	3,436	3,932	4,321	3,399	3,548	4,353	5,162
IRON AND IRON PRODUCTS—													
Automobiles and parts.....	2,431	2,493	2,084	2,336	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612
Farm implements.....	1,022	825	730	674	415	408	575	703	641	519	860	759	1,360
Hardware and cutlery.....	205	243	221	386	152	284	373	204	246	250	387	287	331
Pigs and ingots.....	1,026	880	914	799	991	1,033	1,089	726	839	855	735	352	1,421
Tubes and pipes.....	65	54	79	58	68	125	117	212	258	134	136	163	151
NON-FERROUS METAL PRODUCTS—													
Silver.....	856	528	843	919	901	957	721	560	569	504	664	621	612
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,038	1,092	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,483
Coal.....	144	142	81	123	202	188	119	179	186	217	171	589	167
Petroleum and products.....	124	55	107	45	102	117	134	18	90	71	12	9	74
Stone and products.....	518	603	486	615	815	903	981	748	876	690	679	559	780
CHEMICAL AND RELATED PRODUCTS—													
Acids.....	145	124	126	181	163	119	151	188	203	372	309	126	295
Fertilizers.....	1,134	479	410	323	874	902	755	911	703	804	1,334	898	1,187
Soda and compounds.....	450	361	336	340	514	388	371	476	486	530	579	388	350
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	332	367	367	370	389	295	392	302	302	319	378	334	481
Films.....	531	224	248	289	138	383	180	243	421	315	437	232	165
Group	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Imports—													
Total.....	41,908	72,958	63,709	57,980	62,708	73,564	79,053	84,561	72,109	71,104	74,042	76,734	55,980
Vegetable products.....	8,088	14,474	12,752	8,946	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	12,232
Animal products.....	1,508	3,154	2,659	2,609	2,591	2,643	3,022	3,655	3,925	4,984	5,126	3,577	3,385
Textiles.....	5,241	9,417	7,741	7,706	7,553	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237
Wood and paper.....	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339
Iron and its products.....	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349
Non-ferrous metals.....	2,311	3,532	3,450	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434
Non-metallic minerals.....	5,889	12,992	11,941	11,371	11,548	10,876	15,065	15,609	9,397	9,950	7,430	7,943	9,321
Chemicals and allied products.....	2,194	4,305	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,872	3,450	3,803	4,030
Miscellaneous commodities.....	3,717	5,242	4,684	4,256	6,265	6,434	4,044	4,637	4,574	4,624	5,498	6,448	8,653
Exports, excluding gold—													
Total.....	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,602
EXPORTS OF CANADIAN PRODUCTS—													
Vegetable products.....	50,311	79,932	76,367	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565
Animal products.....	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822	30,991	20,562	15,001	18,745	13,483
Textiles.....	7,492	10,449	8,715	11,214	10,802	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153
Wood and paper.....	879	1,393	1,506	1,345	1,462	1,747	984	1,034	911	1,352	1,733	1,428	1,607
Iron and its products.....	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22,333	22,449	16,405	20,544	24,754
Non-ferrous metals.....	3,748	5,870	6,001	6,015	5,780	4,507	3,451	5,679	4,919	6,132	4,903	6,123	4,165
Non-metallic minerals.....	18,974	32,644	31,439	29,332	49,350	17,227	17,478	17,087	12,732	17,408	14,008	15,119	10,519
Chemicals and allied products.....	1,297	2,166	3,066	2,201	2,362	3,009	3,012	3,587	3,494	2,603	2,502	2,243	2,305
Miscellaneous commodities.....	1,540	2,761	1,792	1,585	1,378	2,175	2,201	2,201	2,104	2,631	2,294	3,140	2,777
ACTIVE BALANCE OF TRADE.....	1,213	1,631	1,830	1,344	1,438	1,476	1,605	1,377	1,379	1,501	1,325	2,050	1,801
	9,079	7,810	13,860	18,661	13,768	8,892	12,365	13,029	20,963	19,750	1,273	0,731	(-287)

Owing to a change in the period covered by the monthly export and import statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939							1940		
	Mar.	May	June	July	Aug.	Oct.	Dec.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat.....	371,464	834,544	315,288	501,346	779,271	1,662,587	890,638	697,907	890,044	450,632
Corn.....	4,666	14,385	2,264	6,349	525	8,379	25,171	11,365	13,690	8,463
Oats.....	70,211	96,274	73,187	89,550	36,899	104,193	74,741	94,172	107,688	77,086
Barley.....	39,171	61,531	40,399	58,228	70,299	105,185	42,437	40,759	45,368	45,226
Rye.....	1,879	8,072	15,929	19,819	7,577	25,508	13,043	6,058	4,568	4,507
Flaxseed.....	847	1,261	651	1,006	1,036	11,189	8,105	3,031	1,533	1,379
Other grain.....	942	871	641	466	511	5,967	1,773	1,068	785	893
Flour.....	90,331	105,415	81,163	90,745	96,740	153,700	148,682	99,458	104,656	95,654
Other mill products.....	114,380	111,253	87,829	94,425	104,640	149,404	131,162	120,569	118,490	123,235
Hay and straw.....	27,719	11,129	4,096	3,644	4,117	20,121	10,722	17,545	17,530	17,147
Cotton.....	544	395	704	412	405	835	534	1,085	689	1,389
Apples (fresh).....	13,492	2,971	499	328	2,277	50,459	16,527	14,380	16,037	14,851
Other fruit (fresh).....	651	546	875	4,965	11,257	11,513	855	822	763	763
Potatoes.....	35,804	28,863	19,478	5,263	2,515	47,578	19,132	21,443	21,046	24,926
Other fresh vegetables.....	7,885	3,120	3,781	4,672	8,275	14,818	8,191	10,364	9,712	8,237
Other agricultural products.....	28,702	26,289	20,981	20,872	16,575	151,643	30,724	26,335	25,782	28,456
ANIMAL PRODUCTS—										
Horses.....	6,568	4,225	1,964	5,146	3,276	4,229	3,241	2,436	2,692	6,897
Cattle and calves.....	26,907	32,656	22,864	40,804	41,545	64,840	23,160	24,453	19,876	23,592
Sheep.....	1,388	912	638	1,318	1,874	7,743	1,516	1,647	1,377	1,168
Hogs.....	16,185	14,077	11,532	10,528	11,585	19,429	21,054	20,377	20,540	20,027
Dressed meats (fresh).....	6,399	6,675	8,110	8,557	8,190	9,683	10,422	11,976	8,109	9,011
(cured, salted, canned).....	9,131	8,801	7,768	7,720	9,027	9,957	20,115	16,370	15,185	14,590
Other packing house products (edible).....	7,095	8,615	3,540	2,732	3,812	4,815	4,123	4,457	2,839	3,330
Poultry.....	669	93	74	128	62	117	5,475	625	644	507
Eggs.....	129	1,928	1,310	1,119	638	686	351	256	435	1,013
Butter and cheese.....	3,330	3,132	7,567	9,328	8,383	8,127	2,973	4,222	5,603	4,083
Wool.....	470	459	1,149	2,431	1,094	1,830	694	810	1,137	553
Hides and leather.....	4,699	3,268	4,053	4,746	3,098	4,051	4,068	5,080	3,454	3,602
Other animal products.....	5,045	4,677	3,727	3,855	3,978	5,983	5,553	5,845	6,053	5,556
MINE PRODUCTS—										
Anthracite coal.....	1,193	1,089	1,250	910	740	1,798	904	893	647	8,633
Bituminous coal.....	648,014	737,089	665,710	682,350	663,901	881,137	719,700	835,087	731,942	695,572
Lignite coal.....	187,346	41,570	43,087	36,414	71,117	416,951	207,926	350,487	210,484	151,659
Coke.....	75,754	53,013	45,144	44,770	47,635	108,074	85,906	108,669	92,304	79,585
Iron ores.....	120	177	609	1,947	7,737	1,609	43,661	2,825	1,543	105
Other ores and concentrates.....	333,391	363,290	340,148	347,560	346,400	304,851	294,861	342,034	336,471	340,189
Base bullion and matte.....	67,223	102,553	87,560	81,567	87,960	86,516	88,265	86,734	92,467	89,098
Gravel, sand, stone (crushed)	60,333	175,946	260,570	348,512	319,031	350,264	134,729	70,844	73,710	83,927
Slate or block stone.....	4,033	3,828	5,632	6,565	5,241	6,867	3,860	2,480	1,090	1,187
Crude petroleum.....	25,609	45,740	45,431	48,626	53,018	57,340	34,607	35,764	33,892	28,925
Asphalt.....	3,099	15,459	31,078	49,769	57,016	21,100	5,523	4,388	2,827	2,882
Salt.....	11,622	19,829	17,821	15,987	16,089	22,124	12,149	12,547	9,503	11,508
Other mine products.....	102,676	172,870	151,702	185,020	214,934	269,705	189,296	182,471	145,916	152,341
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	219,661	173,877	176,729	176,363	184,946	279,318	172,395	133,585	222,074	181,474
Ties.....	1,493	4,295	4,416	7,299	1,686	7,282	2,147	2,078	1,129	1,124
Pulpwood.....	172,621	122,317	113,624	116,544	116,401	151,899	166,143	228,937	300,609	216,493
Lumber, timber, box, crate, and cooperage material.....	218,650	260,805	281,756	295,068	303,164	349,277	209,057	190,823	208,614	237,228
Other forest products.....	16,754	29,224	50,757	32,023	22,648	14,424	39,595	12,956	12,202	13,398
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products.....	103,751	175,600	162,372	189,684	219,530	195,800	133,907	117,837	112,193	120,745
Sugar.....	18,858	24,171	19,692	28,696	27,504	41,254	29,570	29,292	14,274	18,928
Iron, pig and bloom.....	8,641	9,515	9,503	12,964	10,957	34,174	17,235	13,350	15,337	12,588
Hardware and fastenings.....	14,209	7,908	7,705	2,390	8,632	12,877	3,619	4,343	1,806	8,311
Iron and steel (bar, etc.).....	47,848	45,528	38,039	47,397	49,881	84,440	66,936	62,703	65,376	72,665
Castings, machinery and boilers.....	4,084	5,939	6,840	8,744	9,319	8,047	7,303	6,268	7,426	7,375
Cement.....	18,379	56,622	68,003	78,819	83,955	60,428	14,623	16,133	17,514	26,542
Brick and artificial stone.....	6,158	14,184	15,717	15,876	17,968	23,833	8,900	6,245	6,254	8,438
Lime and plaster.....	20,670	26,264	24,861	26,499	26,846	27,392	23,736	25,924	23,063	25,119
Sewer pipe and drain tile.....	784	3,289	3,448	3,887	3,143	3,609	1,522	781	568	530
Agricultural implements and vehicles other than autos.....	6,334	5,796	8,149	11,441	9,942	5,156	6,918	7,104	7,001	11,232
Automobiles and auto trucks.....	32,937	28,715	22,506	14,978	10,583	19,333	32,504	30,014	30,990	34,901
Household goods.....	7,615	2,455	1,731	1,723	1,180	2,794	874	724	858	1,727
Furniture.....	2,031	1,948	1,474	2,465	2,462	3,526	2,639	3,130	3,033	3,060
Beverages.....	13,880	18,219	17,803	20,048	20,041	21,323	22,244	12,091	12,968	16,536
Fertilizers, all kinds.....	70,638	170,723	31,203	22,487	38,292	66,111	64,199	47,010	54,286	78,300
Paper printed matter, books.....	189,400	171,002	138,343	140,564	141,758	204,713	208,776	211,258	207,886	230,599
Wood pulp.....	65,246	60,790	51,935	52,096	53,028	84,056	89,571	93,737	92,107	89,483
Fish (fresh, frozen, cured).....	8,740	3,186	2,972	3,639	4,063	8,764	6,802	8,080	9,039	6,145
Canned goods (except meats).....	14,672	24,163	22,982	21,206	19,867	49,191	28,972	27,928	24,135	27,096
Other manufactures and miscellaneous.....	209,330	296,375	287,758	304,708	312,401	332,164	293,943	278,661	264,296	261,670
Merchandise.....	147,891	146,458	128,851	126,523	130,550	170,005	121,430	126,827	132,234	145,800
Grand Total, 000 tons.....	4,101	5,159	4,277	4,755	5,097	7,000	5,263	5,243	5,185	4,057

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1939										1940			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Canadian National—														
Operating revenues.....\$000	14,444	12,834	13,210	14,012	20,005	18,996	17,676	15,974	14,645	14,886	15,117	14,896		
Operating expenses.....\$000	13,200	13,179	13,288	13,593	14,203	14,194	13,301	13,208	13,598	13,756	13,801	13,708		
Operating income.....\$000	798	722	379	67	5,431	4,381	3,795	2,307	685	772	989	669		
No. of tons carried.....000 tons	3,010	2,521	2,741	2,815	431	4,296	3,980	3,102	3,105	3,065	2,854	2,976		
Ton miles.....000,000 tons	1,148	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416		
Passengers carried.....000	734	837	846	809	664	611	592	938	936	891	1,071	844		
Passenger miles.....000,000 pass.	50	77	84	78	71	54	48	95	72	65	82	61		
Total pay-roll.....\$000	8,843	8,756	8,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,800		
Number of employees.....000	67	69	71	74	77	73	69	68	68	70	68	68		
Canadian Pacific—														
Operating revenues.....\$000	12,076	10,464	11,789	12,747	19,392	16,781	15,489	13,699	12,289	11,958	11,501	12,089		
Operating expenses.....\$000	9,720	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,539	9,572	9,643		
Operating income.....\$000	1,907	1,043	026	906	5,822	5,844	5,592	4,382	1,829	1,972	1,502	946		
No. of tons carried.....000 tons	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,669	2,668	2,353	2,529		
Ton miles.....000,000 tons	1,092	753	947	1,128	2,394	1,709	1,503	1,249	1,146	1,164	1,063	1,148		
Passengers carried.....000	618	614	588	604	485	457	428	731	698	700	813	596		
Passenger miles.....000,000 pass.	62	72	83	82	66	47	42	82	60	57	71	50		
Total pay-roll.....\$000	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,366		
Number of employees.....000	46	47	47	47	49	44	42	43	44	45	45	47		
All Railways—														
Carloadings.....000 car.	214,83	104,52	190,39	228,98	234,66	270,28	248,33	199,86	210,23	199,15	195,11	218,90		
Operating revenues.....\$000	29,680	26,160	27,794	29,774	42,060	39,681	36,703	33,232	30,495	30,000	30,145	29,916		
Operating expenses.....\$000	25,261	24,296	26,083	27,054	29,571	26,985	25,146	24,552	25,855	25,422	25,643	25,569		
Operating income.....\$000	3,140	601	529	1,429	12,049	11,222	10,083	8,199	3,373	3,335	3,271	3,077		
No. of tons carried.....000 tons	7,590	6,267	6,712	7,121	10,832	10,731	9,968	7,870	7,882	7,638	7,156	.....	
No. of tons carried one mile.....000,000 tons	2,431	1,819	2,446	2,774	4,800	4,049	3,371	2,976	2,701	3,057	2,559	.....	
Passengers carried.....000	1,532	1,682	1,670	1,060	1,349	1,228	1,156	1,874	1,813	1,753	2,072	.....	
Passenger miles.....000,000 pass.	131	168	186	180	153	115	101	196	144	134	168	.....	
Total pay-roll.....\$000	16,250	10,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240		
Number of employees.....000	121	124	126	123	134	125	118	118	119	122	120	122		

¹ May operating revenues C.P.R. \$13,512,000; C.N.R. \$17,378,000; Carloadings, 236,909.

19. CANAL CARGO TRAFFIC

Canal	1939										1940			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Sault Ste. Marie														
000 tons	5,799	8,622	9,508	10,552	11,493	12,353	10,438	954	.....	.....	.....	1,278	12,250	
Welland	..000 tons	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	.....	.....	449	2,051	
St. Lawrence	000 tons	1,189	1,161	1,119	1,284	1,216	1,215	1,073	33	.....	.....	268	1,057	

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM⁴

Classification	1939										1940			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Banking—														
Bank of ENGLAND—														
Private deposits.....£ mn.	143.5	136.7	123.0	130.4	150.4	155.0	147.7	128.4	144.2	146.1	156.7	154.7	148.0	
Bank and currency notes.....£ mn.	493.6	495.0	507.9	512.4	553.5	530.3	527.6	545.1	527.4	531.6	534.9	537.5	546.4	
Gold reserve.....£ mn.	226.2	226.3	246.4	246.6	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
LONDON CLEARING BANKS—														
Deposits.....£ mn.	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	.....
Discounts.....£ mn.	201	249	278	279	236	289	353	334	388	353	330	338	.....
Advances.....£ mn.	988	987	982	985	1,011	1,013	995	1,002	997	1,000	1,006	983	.....
Investments.....£ mn.	605	800	597	599	603	605	611	609	610	609	611	618	.....
TRADE BILLS.....£ mn.	939	1,010	1,057	1,081	1,152	1,315	1,446	1,475	1,432	1,435	1,409	1,407	.....
Money—														
Day-to-day rate.....p.c.	.75	.75	.75	.75	.75	2.75	1.63	.75	.67	.67	.88	.88	1.00	-.88
Three months rate.....p.c.	.69	.75	.80	.70	3.44	2.16	1.21	1.27	1.08	1.05	1.05	1.03	1.05	
Trade—														
IMPORTS, TOTAL.....£ mn.	78.5	82.2	78.3	81.1	40.9	61.8	84.0	86.6	105.0	95.6	108.5	110.0	105.6	
Food, drink and tobacco.....£ mn.	33.6	36.1	32.9	34.6	23.0	29.8	38.6	42.8	46.0	37.9	43.7	42.1	39.8	
Raw materials.....£ mn.	22.8	22.1	21.3	22.2	13.5	15.9	23.7	23.2	31.5	33.0	34.7	35.3	35.9	
Manufactured.....£ mn.	21.5	23.3	23.5	23.6	13.0	15.7	21.2	20.0	26.6	24.2	29.6	32.0	29.4	
Total, net imports.....£ mn.	73.5	77.9	75.6	76.5	47.6	58.6	81.2	85.1	101.3	93.2	104.9	105.6	102.3	
EXPORTS, DOMESTIC, TOTAL.....£ mn.	42.3	39.9	40.4	37.1	23.1	24.6	37.4	40.2	41.1	37.4	41.5	48.3	45.5	
Food, drink and tobacco.....£ mn.	3.2	3.4	3.0	3.3	2.1	2.2	3.6	3.8	3.9	2.9	3.8	3.5	3.5	
Raw materials.....£ mn.	5.4	5.2	5.3	4.4	2.9	3.6	5.0	4.6	4.8	4.1	4.6	4.6	4.6	
Manufactured.....£ mn.	32.7	30.5	31.0	28.5	17.4	18.0	28.0	30.6	31.8	29.7	33.5	39.0	36.7	
Employment—														
Number unemployed.....000	1,492	1,850	1,256	1,232	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881	

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939						1940						June
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
All Industries.....	113.1	115.8	117.5	119.6	121.7	123.6	122.7	118.2	114.4	113.5	111.9	114.3	120.9
MANUFACTURING.....	111.4	113.3	112.8	115.3	119.7	122.1	122.2	118.2	120.5	122.6	123.4	125.7	129.2
Animal products—edible.....	139.0	143.2	162.0	159.9	151.2	149.0	144.0	132.4	131.3	132.0	137.4	148.0	
Fur and products.....	102.5	108.0	106.8	107.8	110.3	114.3	114.2	100.0	102.4	107.2	110.1	115.9	120.7
Leather and products.....	110.1	108.5	114.0	118.9	119.5	123.1	125.7	120.8	125.8	126.8	124.9	122.5	116.8
Lumber and products.....	88.3	93.1	93.8	92.6	91.1	88.2	84.1	77.1	80.0	80.5	79.5	85.8	97.5
Rough and dressed lumber.....	80.4	88.7	89.8	86.6	83.0	76.0	69.6	62.4	66.3	67.4	66.6	74.5	91.6
Furniture.....	83.8	81.7	81.5	84.2	86.0	90.8	91.6	87.0	89.2	90.0	90.3	89.8	91.6
Other lumber products.....	117.2	116.6	117.4	118.8	121.7	128.0	125.5	116.9	117.6	117.0	114.2	120.4	122.9
Musical instruments.....	42.1	51.2	57.2	59.9	58.2	58.4	56.2	53.9	54.6	54.0	59.6	61.5	62.1
Plant products—edible.....	112.2	119.1	126.6	143.7	160.3	146.6	138.5	116.0	116.0	115.8	115.1	115.4	121.1
Pulp and paper products.....	108.2	110.4	110.5	110.1	111.8	113.9	113.1	110.2	111.4	111.3	110.8	112.9	117.6
Pulp and paper.....	96.4	100.1	100.7	99.4	101.5	102.3	99.4	97.5	98.5	98.5	97.5	101.6	110.7
Paper products.....	128.0	130.3	129.8	132.7	138.3	146.7	147.4	137.8	138.9	141.9	139.8	139.9	141.6
Printing and publishing.....	116.5	116.8	118.5	118.1	116.0	117.6	118.8	116.9	118.6	117.3	117.8	118.1	118.2
Rubber products.....	107.2	108.5	107.6	112.2	114.7	115.6	116.0	109.8	108.6	108.1	103.9	105.4	107.5
Textile products.....	119.4	115.5	115.8	119.0	126.5	134.0	135.7	132.0	134.5	142.7	144.4	144.9	144.6
Thread, yarn and cloth.....	123.8	121.4	125.7	127.9	135.0	144.1	149.8	149.8	153.2	155.7	158.2	157.6	
Hosiery and knit goods.....	121.3	121.5	121.2	121.8	127.5	136.9	140.8	131.8	135.9	138.1	141.2	141.3	139.4
Garments and personal furnishings.....	116.0	109.5	106.3	114.7	121.0	126.0	124.1	118.1	124.6	134.6	136.3	136.6	138.0
Other textile products.....	113.5	105.8	106.2	107.9	115.8	123.3	119.7	120.7	122.7	131.9	132.8	135.3	133.8
Tobacco.....	96.0	98.8	98.0	101.3	99.1	98.8	100.5	105.8	104.0	107.2	105.6	104.5	100.3
Beverages.....	171.8	175.3	181.5	181.8	186.9	181.3	173.1	173.3	168.7	165.8	164.3	171.6	172.9
Chemicals and allied products.....	161.8	159.1	159.0	161.9	168.7	175.7	179.4	176.5	179.9	180.7	182.0	190.4	191.4
Clay, glass and stone products.....	94.0	97.4	99.9	99.4	97.8	99.4	94.6	87.4	84.7	83.0	85.3	95.5	100.0
Electric light and power.....	128.9	134.0	138.6	142.8	141.7	143.6	139.8	134.5	132.7	130.7	130.6	133.9	137.5
Electrical apparatus.....	129.1	131.0	130.8	132.4	136.1	138.8	139.8	140.2	139.4	142.3	143.8	147.3	
Iron and steel products.....	98.1	93.7	92.1	84.1	101.5	107.6	111.7	110.0	113.7	116.7	118.9	122.2	126.4
Crude, rolled and forged products.....	129.9	126.5	124.4	129.3	145.3	151.7	156.0	151.3	153.5	150.4	148.7	151.6	156.3
Machinery.....	115.7	112.5	111.6	115.9	119.9	123.4	124.7	121.7	124.8	126.9	131.0	132.0	134.0
Agricultural implements.....	50.2	53.0	51.5	45.0	51.2	60.1	63.2	63.2	68.4	71.4	75.4	77.7	81.4
Land vehicles.....	91.9	83.8	80.3	82.7	68.4	94.8	101.4	103.3	107.6	110.2	112.0	112.3	115.3
Automobiles and parts.....	143.3	108.6	94.7	101.6	114.7	139.9	154.9	155.4	155.4	150.5	153.4	164.9	168.0
Steel shipbuilding and repairing.....	71.3	62.8	64.7	61.0	74.7	62.4	70.9	53.6	57.5	103.5	128.3	170.9	166.2
Heating appliances.....	126.4	127.4	131.2	135.1	139.5	142.7	130.7	121.1	123.4	130.9	128.4	134.8	132.7
Iron and steel fabrication.....	106.4	109.1	110.7	110.5	120.8	131.6	132.4	129.8	132.2	132.5	132.6	137.6	142.5
Foundry and machine shop products.....	102.4	103.9	104.9	109.2	114.6	124.4	122.0	118.3	118.1	121.5	120.1	122.6	124.8
Other iron and steel products.....	101.6	102.2	103.0	105.2	113.7	119.0	121.4	117.1	121.4	122.5	124.3	129.6	132.0
Non-ferrous metal products.....	155.5	156.4	156.9	160.7	163.4	167.6	169.2	166.5	165.2	171.0	173.0	175.9	180.5
Non-metallic mineral products.....	157.7	160.5	162.3	160.4	163.6	168.5	165.7	163.4	158.4	158.7	161.7	165.2	172.7
Miscellaneous.....	144.5	144.2	146.7	149.1	150.3	152.3	154.2	146.1	145.6	152.2	153.8	156.5	154.2
LOGGING.....	97.1	95.3	73.5	60.3	115.6	206.4	263.0	237.8	227.2	179.1	90.0	60.5	105.2
MINING.....	160.5	164.1	165.6	168.0	170.3	171.0	171.3	164.7	165.4	167.4	164.4	164.5	166.7
Coal.....	82.4	62.5	83.5	87.8	92.2	94.4	98.0	94.0	94.7	94.1	89.7	86.2	86.4
Metallic ores.....	342.7	349.8	352.9	351.7	352.0	353.6	354.4	342.4	354.5	350.2	350.2	353.1	354.9
Non-metalliferous (except minerals).....	139.7	151.2	151.2	153.0	157.0	143.7	138.8	123.4	123.7	124.8	135.0	145.9	
COMMUNICATIONS.....	83.6	86.0	87.5	87.3	87.5	86.7	85.5	84.3	82.7	82.3	83.8	87.1	
Telegraphs.....	94.6	98.7	101.1	98.2	101.4	100.0	96.8	95.1	93.3	91.7	89.8	90.0	98.2
Telephones.....	80.8	82.6	83.7	84.3	83.7	83.0	82.4	81.2	79.8	79.6	81.4	82.1	84.0
TRANSPORTATION.....	86.5	87.6	87.5	90.0	94.8	90.6	89.7	84.5	83.3	83.0	82.8	88.8	90.3
Street railways and cartage.....	125.1	125.9	127.8	130.6	133.9	133.5	135.0	128.3	126.2	125.4	125.1	128.7	133.7
Steam railways.....	74.1	76.0	74.9	77.9	84.3	79.2	77.0	75.8	76.2	75.6	75.5	77.2	77.5
Shipping and stevedoring.....	91.9	93.9	91.5	91.7	91.2	86.1	88.0	67.1	60.8	62.1	61.6	68.1	91.1
CONSTRUCTION AND MAINTENANCE.....	115.3	133.1	146.3	152.2	131.5	117.6	93.8	68.8	58.1	55.4	59.6	49.0	90.5
Building.....	53.8	62.5	76.1	80.5	82.0	85.1	75.2	55.7	48.4	44.4	45.9	54.0	68.4
Highway.....	227.6	270.7	297.1	309.7	245.3	209.1	158.1	101.8	72.0	67.3	73.8	91.7	126.1
Railway.....	73.1	76.2	76.4	77.5	75.3	64.5	52.1	51.1	55.0	55.9	56.3	61.4	79.9
SERVICES.....	141.8	147.8	149.8	151.7	130.1	125.2	132.9	133.7	131.3	132.6	133.4	142.5	
Hotels and restaurants.....	136.6	146.0	150.5	153.7	131.2	129.0	127.6	120.0	127.8	128.6	127.1	130.4	135.8
Personal (chiefly laundries).....	150.9	150.5	147.5	148.3	144.6	145.9	142.3	141.8	135.7	139.7	144.6	151.8	154.3
TRADE.....	136.6	137.4	135.5	134.0	138.6	142.0	144.7	149.0	134.6	134.9	137.6	140.7	
Retail.....	143.1	143.4	140.3	139.0	142.6	144.8	151.8	100.1	141.9	139.5	142.9	143.6	146.2
Wholesale.....	119.5	121.3	122.8	124.1	127.8	128.1	126.0	122.7	121.9	123.0	123.7	124.6	126.7
CITIES—													
Montreal.....	108.7	108.3	107.6	109.3	110.2	112.7	108.0	105.7	108.1	108.8	111.3	113.5	
Quebec.....	124.2	127.4	126.9	127.8	111.5	111.6	110.6	107.8	107.1	108.7	108.1	115.6	125.6
Toronto.....	109.2	109.4	108.6	110.5	114.1	117.4	117.7	116.6	113.9	114.6	115.9	117.9	119.9
Ottawa.....	109.8	111.8	110.2	108.6	111.1	113.1	109.5	109.6	109.2	108.9	110.6	111.0	117.9
Hamilton.....	104.6	105.7	102.1	101.8	108.2	112.8	116.1	114.3	116.6	117.1	116.4	120.1	122.3
Windsor.....	138.4	114.7	112.1	115.2	124.8	140.4	147.9	149.7	148.6	149.2	155.1	155.2	160.0
Winnipeg.....	92.4	94.3	96.5	98.2	98.8	99.3	100.6	97.8	95.8	94.4	95.4	96.6	99.4
Vancouver.....	109.9	112.6	115.1	117.2	115.8	114.8	113.7	111.0	110.3	109.0	111.5	115.7	118.6
NUMBERS IN RECEIPT OF AID—													
Persons on urban aid.....	000	557	535	545	489	484	508	557	618	641	649	.....
Persons on agricultural aid.....	000	282	271	258	52	60	78	73	96	112	124	.....
Total.....	000	839	806	803	541	544	588	629	714	753	773	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries.....	113.1	113.6	114.3	115.0	115.8	118.3	119.8	120.7	118.8	118.2	118.5	118.7	120.9
MANUFACTURING.....	109.4	109.1	110.3	112.1	116.0	121.0	123.6	126.1	125.0	125.2	124.4	124.7	120.9
Leather and products.....	107.0	108.9	111.5	113.1	115.6	124.1	130.5	136.8	131.0	125.3	121.0	117.6	113.5
Rough and dressed lumber.....	71.7	73.5	71.6	71.2	73.8	75.8	78.3	80.1	81.9	82.4	80.3	79.5	81.7
Furniture.....	85.1	83.5	85.5	85.5	82.0	84.4	85.7	93.2	89.6	90.4	91.0	91.7	93.0
Musical instruments.....	50.9	58.8	59.9	52.0	47.9	46.4	45.0	54.2	60.9	62.0	72.8	75.8	75.1
Pulp and paper.....	94.6	96.9	94.8	95.7	98.5	100.0	99.9	101.4	104.9	103.9	101.8	102.5	108.6
Paper products.....	127.0	130.4	129.4	130.7	134.8	142.2	143.0	147.4	143.5	144.2	141.8	140.5	140.5
Printing and publishing.....	116.5	117.7	116.6	117.6	115.0	117.0	117.0	115.7	117.4	118.5	118.6	119.2	118.2
Rubber products.....	107.6	108.6	108.6	111.3	114.9	114.7	112.7	111.7	109.1	105.8	108.9	109.4	107.9
Textile products.....	117.9	118.8	119.8	121.6	125.0	131.9	136.5	138.9	137.3	140.0	139.0	141.0	142.7
Thread, yarn and cloth.....	123.8	123.4	126.6	127.5	135.7	143.8	147.9	151.5	153.5	154.9	156.8	158.2	157.3
Hosiery and knit goods.....	122.2	124.0	124.3	123.7	127.2	132.3	136.3	135.7	138.0	137.8	138.8	140.0	140.4
Clay, glass and stone products.....	87.6	88.0	89.6	89.8	89.5	94.5	96.4	99.2	98.8	97.3	96.1	96.2	98.8
Electric light and power.....	127.0	132.3	134.4	137.0	138.6	141.3	141.4	136.7	138.5	135.0	134.5	136.5	137.6
Electric apparatus.....	130.5	129.8	130.8	129.8	132.9	143.4	142.5	143.4	142.5	143.9	145.9	146.0	148.9
Iron and steel products.....	93.7	92.1	94.3	98.6	107.0	112.1	114.4	116.0	113.0	112.1	111.9	115.1	120.7
Crude, rolled and forged products.....	125.0	126.4	125.5	131.0	150.3	153.9	158.7	166.8	151.5	148.0	138.5	145.3	152.4
Machinery other than vehicles.....	114.6	110.4	109.4	115.3	118.7	122.3	123.6	124.4	128.5	129.4	132.3	133.2	132.7
Agricultural implements.....	50.3	46.1	49.2	50.6	61.4	70.1	72.6	71.3	67.1	65.5	66.8	70.0	72.8
LOGGING.....	126.4	134.0	111.5	92.1	133.5	166.2	181.9	164.1	156.4	144.1	114.4	84.3	137.0
MINING.....	164.1	160.4	166.4	165.7	165.7	163.8	164.9	163.4	168.6	170.0	170.2	170.3	170.4
Metallic ores.....	346.5	349.8	346.0	344.5	342.7	341.0	349.5	350.8	383.6	357.3	358.1	359.2	358.8
Non-metallic minerals (except coal).....	135.9	143.2	140.7	140.1	137.4	143.0	136.2	132.0	139.6	141.5	137.9	143.2	141.9
Telephones.....	81.2	82.0	82.0	82.2	82.3	81.7	81.7	81.7	81.8	81.4	82.9	83.5	84.4
TRANSPORTATION.....	85.8	85.5	84.6	86.5	90.1	86.1	86.7	87.6	88.1	88.8	87.9	91.8	89.6
Street railways and cartage.....	125.1	124.5	125.9	128.8	129.2	130.8	134.9	130.7	129.8	128.9	128.7	130.4	133.7
Steam railways.....	75.3	74.3	72.9	74.9	80.8	77.3	76.5	76.5	78.7	78.2	78.1	79.4	78.8
Shipping and stevedoring.....	83.9	84.9	81.8	81.7	79.7	77.8	79.1	85.4	77.5	78.8	75.8	87.2	83.2
CONSTRUCTION AND MAINTENANCE.....	108.5	107.8	111.9	119.2	107.1	103.1	99.6	89.8	78.7	76.2	83.0	79.8	85.1
Building.....	52.8	57.7	66.2	89.5	69.8	72.0	72.0	65.5	59.2	55.6	56.4	58.7	67.2
Highway.....	237.3	232.2	242.7	254.3	203.4	173.6	159.7	127.7	91.3	84.7	101.0	105.1	131.5
Railway.....	66.6	65.9	65.9	65.1	56.4	63.5	60.4	62.0	62.8	62.5	66.4	65.1	72.8
HOTELS AND RESTAURANTS.....	139.0	137.9	135.3	136.6	135.9	131.4	131.8	132.7	133.4	134.8	135.4	138.3	142.1
TRADE.....	138.0	137.5	137.1	135.9	135.0	138.3	137.3	141.8	139.3	139.6	141.7	140.4	142.1
Retail.....	144.1	143.3	144.2	143.0	144.6	144.5	145.3	145.3	144.4	143.1	140.1	144.8	147.2
Wholesale.....	120.1	120.8	121.7	122.1	124.1	125.4	127.3	124.4	124.6	126.7	120.4	120.6	127.3
Economic Areas—	106.5	107.6	117.7	109.4	113.7	117.4	125.3	122.8	122.7	120.5	116.2	115.1	114.9
Maritime Provinces.....	118.2	119.0	120.6	122.3	120.3	128.2	127.7	129.4	122.2	119.8	121.2	118.7	120.1
Quebec.....	111.7	112.0	112.0	113.5	117.2	121.7	123.4	127.9	124.4	123.0	122.7	124.5	124.5
Ontario.....	101.6	100.6	103.3	107.4	103.9	106.8	106.5	106.3	106.1	105.5	106.4	108.0	108.0
Prairie Provinces.....	103.8	105.7	108.9	109.3	113.2	112.4	111.7	107.3	108.9	108.3	107.6	109.1	109.1
British Columbia.....	105.2	104.4	103.8	105.7	105.9	106.2	110.8	116.4	112.6	114.1	113.9	112.4	109.9
Cities—	122.1	126.0	122.8	122.3	107.6	109.3	110.9	112.5	113.5	112.4	111.4	115.6	123.5
Montreal.....	108.7	108.7	107.7	108.9	111.1	114.0	114.6	120.0	117.5	117.5	118.3	118.4	119.3
Ottawa.....	107.9	109.7	108.9	105.6	107.9	111.8	110.9	113.8	113.4	112.4	113.0	110.9	115.8
Hamilton.....	104.8	105.2	101.0	102.5	108.3	111.1	114.3	116.9	117.5	117.5	116.3	120.4	122.5
Winnipeg.....	124.2	111.7	116.5	127.7	135.7	151.0	155.2	161.0	147.9	141.8	140.4	138.0	145.7
Vancouver.....	92.6	93.3	94.4	95.2	95.0	97.0	99.0	99.8	98.3	97.6	99.1	98.3	99.6
	107.6	110.3	110.7	112.2	112.8	114.3	114.8	118.3	116.4	111.8	113.1	114.8	114.3

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939							1940					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Labour Factors—													
Percentage unemployment in trade unions.....	11.7	11.6	11.1	10.9	9.1	9.0	9.7	11.4	11.3	11.7	10.8	9.6	....
Employment: Applications, No.	63,320	65,291	57,754	67,901	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801
Vacancies, No.	35,539	36,013	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	20,286	33,892	46,274
Placements, No.	33,694	34,634	32,002	42,470	39,608	35,505	28,933	24,300	25,400	23,713	23,978	30,497	41,800
Strikes and Lockouts—													
Disputes in existence, No.	11	11	9	18	17	25	15	11	6	14	11	18	22
Number of employees, No.	3,424	2,023	4,170	15,031	8,804	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565
Time loss in working days, No.	17,203	8,963	14,960	42,110	23,652	35,201	37,381	20,676	6,861	14,687	19,276	67,104	51,997
Wage earners unemployed, 000	395	369	352	332	1,300	283	296	364	377	387	391	367	305
Vital Statistics—													
Births.....	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149
Deaths.....	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839
Marriages.....	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635
Immigration—													
Total.....	2,253	2,266	1,979	1,941	1,461	1,036	763	821	543	515	703	....	....
Returned Canadians from U.S.	478	404	440	361	456	464	370	356	378	203	255	287	....

1 Beginning with September includes a considerable number of enlisted men who were previously unemployed wage earners.

2 Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939										1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Total	73.7	73.3	72.6	72.4	72.2	70.3	80.3	81.7	82.6	82.8	83.2	83.1	82.1		
Component Material—															
Vegetable products	63.1	61.9	59.9	58.8	58.4	68.1	68.4	71.9	73.8	74.0	74.9	76.1	72.8		
Animal products	71.9	71.3	71.2	70.4	77.5	79.9	80.8	80.3	79.9	80.1	79.9	77.6	76.4		
Textiles	68.3	66.4	66.2	66.5	72.1	74.9	79.0	81.0	82.0	82.0	83.5	83.7	83.5		
Wood and paper	76.8	77.1	77.0	78.4	82.5	83.6	84.6	85.1	86.3	86.6	87.2	87.4	87.7		
Iron and its products	96.9	97.4	97.4	97.4	99.3	100.6	101.9	102.9	102.8	102.6	102.5	102.4	102.3		
Non-ferrous metals	69.2	69.2	68.6	69.9	74.5	74.9	75.5	75.3	76.2	76.3	76.4	76.3	76.5		
Non-metallic minerals	84.7	84.6	84.7	84.3	84.6	86.1	86.5	86.5	87.1	87.2	87.3	87.1	88.8		
Chemicals	78.0	77.7	77.6	77.6	80.9	81.5	85.8	86.5	85.5	85.6	85.6	85.5	85.4		
Purpose—Consumers' goods—	73.9	73.7	73.4	72.8	77.2	79.4	81.2	81.3	82.3	82.7	83.0	82.4	82.0		
Foods, beverages and tobacco	72.2	71.9	71.5	70.1	77.0	78.4	78.9	79.0	79.6	79.6	79.8	77.8	77.9		
Producers' goods	69.0	68.1	66.7	66.7	74.1	74.0	75.2	77.9	79.0	79.1	80.0	80.4	78.9		
Producers' equipment	94.9	94.9	95.0	94.9	95.7	96.4	96.5	96.6	98.6	98.6	98.6	96.6	100.3		
Producers' materials	66.1	65.1	63.5	63.6	71.7	71.5	72.6	75.8	77.0	77.2	78.1	78.6	76.5		
Building and construction materials	88.0	88.5	88.6	90.3	91.5	92.5	93.2	94.2	94.0	94.0	94.7	95.1	95.3		
Manufacturers' materials	62.4	61.1	59.2	61.1	68.4	67.9	69.3	74.1	74.4	75.3	75.8	73.3			
Origin—Raw and partly manufactured															
Fully and chiefly manufact'd	66.6	65.0	63.1	62.8	70.7	71.2	71.9	74.2	75.4	75.9	76.4	76.8	75.3		
FIELD Origin—Raw—	73.2	73.1	73.0	72.8	77.5	78.8	80.2	81.1	81.6	81.8	82.0	81.7	80.6		
Manufactured	50.5	49.2	45.9	44.5	56.7	55.0	55.4	60.1	62.2	62.8	63.5	63.5	61.1		
Totals	70.0	69.0	68.8	68.5	73.7	74.6	78.3	78.7	78.8	79.3	79.9	78.6			
ANIMAL ORIGIN—Raw—	60.9	59.9	58.1	57.4	65.9	65.6	66.7	69.9	71.2	71.4	72.1	72.2	70.5		
Manufactured	67.8	66.6	68.9	68.3	75.2	77.7	80.3	80.4	80.9	81.9	81.9	79.5	77.0		
Totals	72.8	71.6	71.5	71.2	77.8	80.7	82.2	82.2	82.2	82.7	82.7	82.8	79.3		
CANADIAN FARM PRODUCTS-Field															
Animal	55.9	55.6	55.0	48.2	53.6	51.4	52.0	58.7	60.8	61.5	63.1	64.0	58.2		
Totals	80.5	78.1	75.5	75.6	82.0	86.3	87.0	88.5	85.5	85.0	84.0	84.1	84.3		
MARINE ORIGIN—Raw—	65.1	63.3	62.7	58.4	64.2	64.6	65.1	69.1	70.0	70.3	71.3	72.1	68.0		
Manufactured	69.3	69.3	67.9	69.1	78.7	79.3	79.6	80.2	78.8	78.8	78.6	78.5	79.3		
Totals	68.7	67.2	66.4	66.3	75.8	79.6	80.3	79.8	77.8	77.8	78.4	75.0	78.3		
FOREST ORIGIN—Raw—	84.8	85.5	85.8	83.3	91.8	93.9	95.8	98.6	98.6	99.9	100.2	100.4	101.4		
Manufactured	69.3	69.2	68.9	69.1	73.6	74.0	74.1	74.3	74.8	75.2	75.2	75.2	75.2		
Totals	76.5	76.5	76.6	78.0	82.1	83.3	84.2	84.8	85.9	86.2	86.9	86.9	87.4		
MINERAL ORIGIN—Raw—	80.2	80.2	79.7	80.0	81.3	82.0	83.8	83.9	85.0	86.2	86.3	86.0	88.0		
Manufactured	87.6	87.6	87.9	87.7	88.9	90.1	90.7	90.9	91.2	91.1	91.1	91.1	91.1		
Totals	84.3	84.3	84.2	84.3	85.5	86.5	87.6	87.8	88.4	88.9	89.0	88.8	89.7		
Imports	80.6	80.9	80.6	80.6	88.7	90.6	92.5	93.8	94.7	95.1	94.1	94.3	94.1		
Exports	62.2	61.1	59.6	59.9	68.1	67.9	68.5	71.5	72.8	73.3	74.2	71.4			
Wholesale Prices of Important Commodities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Oats, No. 2 C.W.	.305	.301	.262	.273	.367	.328	.323	.388	.426	.417	.387	.384	.352		
Wheat, No. 1 M.M., Northern	.655	.618	.553	.549	.739	.703	.705	.824	.828	.838	.870	.872	.877		
Flour, First Patent 2-98's flute ⁴	4.763	4.380	4.200	4.363	5.380	5.400	5.420	6.004	5.750	5.725	5.930	6.025	5.520		
Sugar, granulated, Montreal	5.085	5.085	5.085	5.085	5.560	5.560	5.560	5.560	5.560	5.560	5.560	5.560	5.093		
Rubber, Ceylon, ribbed, smoked sheets, N.Y. I. lb.	.162	.165	.166	.168	.241	.228	.228	.225	.213	.210	.206	.213	.238		
Cattle, steers, good, over 1,050 lbs	6.940	6.570	6.450	6.270	7.150	7.140	7.080	7.340	7.370	7.180	7.190	7.100	7.520		
Hogs, bacon, Toronto	8.670	9.100	9.340	7.850	8.600	8.570	8.730	8.940	9.070	9.000	9.030	8.550	8.250		
Beef hides, packer hides, native steers	.095	.095	.100	.103	.157	.170	.145	.155	.163	.149	.138	.134	.121		
Leather, green hide crops	.360	.360	.360	.360	.400	.440	.480	.480	.485	.485	.485	.460	.460		
Bov. sides, B. Oshawa ft.	.220	.220	.220	.200	.270	.270	.270	.270	.270	.270	.260	.260	.260		
Butter, creamery, finest, Montreal	.219	.231	.229	.228	.278	.290	.292	.292	.290	.281	.287	.279	.245		
Cheese, Canadian, old, large, Montreal	.200	.200	.200	.200	.220	.200	.230	.230	.232	.230	.236	.238	.234		
Eggs, Grade "A", Montreal doz.	.243	.249	.281	.318	.376	.418	.444	.339	.270	.268	.270	.257	.264		
Coton, raw 1-l/16". Hamilton	.110	.118	.113	.111	.138	.117	.125	.140	.140	.137	.137	.139	.128		
Cotton yarns, 10's white, single	.238	.238	.238	.253	.263	.263	.273	.313	.313	.313	.313	.313	.313		
Silk, raw, New York	2.790	2.666	2.764	2.782	3.388	3.703	3.829	4.498	4.272	3.670	3.390	3.020	3.139		
Wool, eastern bright 4 blood	.150	.160	.175	.175	.214	.265	.270	.270	.278	.305	.310	.308	.304		
Wool, western range, semi-bright, 4 blood	.140	.150	.150	.150	.196	.265	.265	.270	.250	.250	.250	.250	.226		
Pulp, groundwood, No. 1	21.301	21.438	21.260	21.240	26.477	27.583	30.461	30.485	30.985	30.985	31.760	31.788	31.786		
Pig-iron, malleable	20.500	20.500	20.500	20.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500		
Steel, merchant bars, mill. 100 lb	2.650	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550		
Copper, electrolytic, domes-tic, Montreal	e.w.t.	10.433	10.425	10.628	10.891	11.272	11.150	11.150	11.150	11.150	11.150	11.150	11.150		
Lead, domestic, Montreal	"	3.073	3.998	4.060	4.332	4.600	4.600	4.760	5.000	5.000	5.000	5.000	5.000		
Tinplate, Straits, Toronto, lb.	.628	.530	.530	.533	.606	.606	.655	.645	.614	.583	.574	.569	.605		
Zinc, domestic, Montreal	e.w.t.	3.700	3.854	3.921	4.041	4.300	4.500	4.760	5.150	5.150	5.150	5.150	5.150		
Coal, anthracite, Toronto, ton	9.640	9.240	8.750	8.600	8.600	9.740	10.000	10.050	10.540	10.550	10.590	9.980	10.080		
Coal, bituminous, N.S. run-of-mine	ton	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500		
Gasoline, Toronto	gal.	.150	.145	.145	.145	.150	.150	.155	.155	.155	.155	.155	.155		
Sulphuric acid, 66° Beaume.net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000		

1 Canadian Funds.

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Indexes of Retail Prices, Rents and Costs of Services—																
Total, 1926=100.....	83.1	82.9	83.1	83.0	82.9	84.7	85.0	85.3	85.1	86.2	85.7	85.7	86.0			
Food.....	74.6	74.3	75.1	74.9	74.2	79.8	80.5	79.3	78.6	78.6	78.6	78.6	78.6			
Fuel.....	84.5	84.3	83.9	83.7	83.8	85.1	86.1	86.4	86.4	86.8	86.8	86.8	86.9			
Rent.....	90.0	90.0	90.0	90.0	90.0	89.9	89.9	89.9	89.9	89.9	89.9	89.9	89.9	91.5		
Clothing.....	72.8	72.6	72.6	72.6	73.1	73.1	73.1	73.1	75.7	75.7	78.3	78.3	78.3			
Sundries.....	94.3	94.1	94.1	94.1	94.1	94.4	94.5	95.2	95.3	95.2	95.5	95.5	95.5	95.5		
Av. Retail Prices, in cents, of Food in Canada—																
Beef, chuck.....lb.	16.0	16.0	15.9	15.6	15.3	16.9	16.6	16.0	16.3	16.4	16.2	16.2	16.5			
Veal, roast....."	15.8	15.4	15.6	15.4	15.6	17.2	16.8	16.8	17.2	17.7	17.6	17.1	16.6			
Mutton, roast....."	24.6	24.6	23.7	24.8	22.9	24.4	23.8	23.8	24.6	24.8	25.3	25.6	25.8			
Pork, fresh....."	23.5	23.8	23.6	23.8	23.5	24.4	23.8	23.1	23.4	23.3	23.2	23.2	23.1			
Bacon, breakfast....."	30.5	30.1	30.1	29.9	29.7	32.5	31.7	30.3	30.3	30.2	29.8	29.9	29.6			
Lard, pure....."	11.9	11.9	11.6	11.3	11.2	13.3	13.7	12.9	12.7	12.1	11.7	11.2	11.0			
Eggs, fresh.....doz.	26.1	27.2	30.3	32.8	38.0	41.9	41.4	33.9	29.0	28.3	27.5	26.8				
Milk.....qt.	11.1	11.1	10.9	10.9	11.0	11.1	11.3	11.1	11.1	11.2	11.3	11.3	11.3			
Butter, creamery.....lb.	26.1	25.5	26.2	26.0	26.2	31.0	32.6	32.7	32.5	32.2	31.3	32.0	30.5			
Cheese....."	22.0	21.3	21.4	21.5	21.5	22.3	22.8	23.4	24.3	25.5	26.5	26.4	25.4			
Bread....."	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.2	6.3	6.3			
Flour....."	2.9	2.9	2.9	2.9	3.4	3.4	3.4	3.3	3.3	3.4	3.5	3.5	3.5			
Rolled oats....."	5.0	5.0	5.0	5.0	5.3	5.3	5.2	5.2	5.3	5.4	5.4	5.4	5.4			
Rice....."	8.1	8.1	8.2	8.2	8.3	8.3	8.4	8.4	8.4	8.4	8.8	8.8	8.8			
Beans....."	5.0	5.1	5.1	5.1	6.4	6.9	6.8	6.8	7.1	7.3	7.3	7.3	7.3			
Apples, evaporated....."	15.2	15.2	15.1	14.6	15.4	15.4	15.2	15.0	14.8	15.0	15.1	15.1	14.8			
Prunes....."	10.7	10.8	10.7	10.8	11.0	11.1	11.5	11.6	11.6	11.7	11.6	11.7	11.7			
Sugar, granulated....."	6.4	6.5	6.5	6.5	6.6	6.8	7.2	7.1	7.1	7.1	7.1	7.1	7.1			
Tea....."	58.5	58.6	57.9	58.2	58.3	60.8	61.5	63.5	64.5	66.3	66.8	67.4	68.2			
Coffee....."	33.8	33.7	33.8	33.9	34.0	40.2	42.4	43.6	43.8	44.5	44.7	44.1	45.2			
Potatoes.....peck	30.3	29.5	34.5	32.6	27.0	29.0	29.0	28.4	29.0	31.0	32.3	33.0	33.7			
Cost per Week of a Family Budget—																
All foods.....\$	8.13	8.05	8.07	8.16	8.07	8.77	8.83	8.77	8.74	8.74	8.76	8.78	8.78			
Fuel and light.....\$	2.80	2.79	2.77	2.76	2.77	2.82	2.85	2.85	2.86	2.88	2.88	2.88	2.88			
Rent.....\$	6.05	6.05	6.05	6.05	6.05	6.06	6.06	6.06	6.06	6.07	6.07	6.07	6.07			
Totals.....\$	17.02	16.92	16.93	17.02	16.93	17.69	17.77	17.72	17.70	17.71	17.75	17.76	17.76			

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Security Prices—																
COMMON STOCK PRICES—																
Total (95).....	99.2	97.0	97.3	94.2	100.1	106.0	103.8	101.2	99.7	99.0	99.1	97.0	88.4			
Industrials, total (68).....	103.0	157.6	159.2	154.2	168.2	177.0	171.0	165.3	162.1	161.1	159.2	154.8	125.8			
Machinery and equipment (8).....	112.5	114.2	118.0	109.6	132.8	149.1	141.1	142.1	134.3	129.8	134.1	132.5	102.6			
Pulp and paper (7).....	12.0	12.4	12.7	11.1	19.1	23.4	22.7	23.7	24.5	23.4	22.9	24.6	16.3			
Milling (3).....	78.9	77.4	75.0	76.0	99.8	106.3	100.9	101.8	98.8	98.4	96.5	95.0	77.6			
Oils (4).....	170.2	153.2	154.0	147.9	164.0	185.9	173.9	163.5	155.8	158.2	155.4	147.6	124.7			
Textiles and clothing (10).....	55.0	55.2	59.8	60.1	71.9	81.4	82.9	84.7	80.4	90.7	91.4	91.6	80.5			
Food and allied products (12).....	170.3	179.2	182.1	180.5	170.8	178.8	174.3	180.1	183.0	184.3	185.7	184.7	165.0			
Beverages (7).....	120.4	124.7	124.8	117.7	108.5	121.4	127.5	130.8	135.4	134.0	135.4	137.9	117.9			
Building materials (15).....	124.6	128.8	129.5	121.6	145.3	160.9	156.6	155.3	150.7	140.6	146.5	146.4	115.8			
Industrial mines (2).....	387.9	389.0	388.1	386.7	426.3	399.6	394.8	378.6	373.6	365.5	357.6	344.1	203.2			
Utilities, total (19).....	43.2	43.7	42.7	40.9	42.2	45.7	44.7	45.7	45.7	45.3	47.1	47.1	39.4			
Transportation (2).....	10.0	11.0	10.4	9.3	17.8	19.6	16.0	16.6	16.4	16.7	19.7	19.4	13.4			
Telephone and telegraph (2).....	132.6	133.8	132.8	130.0	116.7	123.4	125.2	126.5	126.1	125.8	126.5	124.6	116.6			
Power and traction (15).....	60.8	60.8	59.2	56.6	53.8	59.5	59.6	61.3	61.3	60.3	61.1	61.9	52.0			
Banks (8).....	84.7	35.0	85.0	84.3	78.4	81.0	84.2	84.4	84.5	84.3	86.1	83.8	79.7			
MINING STOCK PRICES—																
Total (26).....	151.4	153.9	155.8	151.4	137.7	144.7	144.7	142.4	144.7	137.9	132.6	130.7	106.8			
Gold (22).....	114.8	118.5	117.7	112.8	99.6	106.8	106.3	105.0	107.3	101.8	96.5	95.7	79.6			
Base metals (3).....	303.3	308.6	314.7	310.3	298.3	299.6	304.1	298.8	298.8	288.1	261.8	276.7	221.1			
Preferred Stocks.....	79.0	81.9	83.0	81.0	83.3	89.0	90.1	81.3	91.8	90.2	90.3	89.1	80.1			
BOND PRICES AND YIELDS—																
Treasury Bill Yields.....	0.631	0.614	0.584	0.553	0.846	0.880	0.872	0.806	0.784	0.746	0.747	0.739	0.738			
Dominion of Canada yields.....	3.10	3.04	3.03	3.09	3.65	3.47	3.35	3.40	3.37	3.33	3.33	3.28	3.25			
Index of.....	68.4	67.0	68.8	68.1	78.3	76.5	74.0	75.1	74.4	73.4	73.4	72.4	71.8			
Price Index.....	118.1	119.1	119.2	118.1	109.6	113.1	113.5	112.7	112.3	114.0	114.0	114.9	115.4			
Capitalized yields.....	146.2	149.3	149.7	146.8	127.7	130.7	135.1	133.2	134.4	136.2	136.2	138.1	139.3			
Province of Ontario yields.....	3.29	3.15	3.15	3.48	4.03	3.63	3.49	3.62	3.44	3.40	3.47	3.42	3.50			
Index of.....	68.7	65.8	65.8	72.6	84.1	75.8	72.9	73.5	71.8	72.4	71.4	73.1				

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	May 8	May 15	May 22	May 29	May 31	June 5
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	223,020,240	222,521,416	221,366,701	226,080,189	230,372,781	237,221,777
4. Deposits—						
(a) Dominion Government.....	43,138,973	52,442,502	51,520,836	48,485,402	52,718,779	46,028,582
(b) Provincial Governments.....						
(c) Chartered Banks.....	207,105,894	210,598,670	218,795,171	233,846,359	238,304,561	223,691,003
(d) Other.....	14,051,595	11,491,390	3,841,955	12,851,578	7,532,237	14,278,476
Total.....	284,296,462	274,532,562	274,157,962	295,183,339	298,555,577	283,998,061
5. Sundry liabilities.....						
6. All other liabilities.....	5,661,826	9,432,580	4,760,731	3,956,929	10,712,872	5,165,252
Total.....	500,428,294	513,936,315	507,735,150	532,670,214	547,090,986	533,834,877
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	17,128,777	14,384,331	14,280,677	12,631,762	12,600,701	10,894,638
Other currencies, of countries on a gold standard.....						
Total.....	287	285	285			
17,127,084	14,384,615	14,290,961	12,631,762	12,600,701	10,894,638	
2. Subsidary coin.....	369,595	369,235	364,161	372,466	413,263	389,713
3. Bills discounted.....						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....				1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	360,423,981	395,729,987	395,264,975	418,576,815	417,421,041	399,747,752
(b) Other Dominion and Provincial Government securities.....						
(c) Other securities.....	109,199,759	92,605,599	92,946,234	94,460,521	93,995,322	115,608,916
Total.....	469,623,741	488,335,585	488,211,208	513,037,336	511,416,363	515,356,698
7. Bank Premises.....	1,640,932	1,641,274	1,641,317	1,642,895	1,642,895	1,644,366
8. All other Assets.....	11,666,961	9,205,605	3,237,502	3,985,755	20,017,763	4,549,402
Total.....	500,428,294	513,936,315	507,735,150	532,670,214	547,090,986	533,834,877

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1939											1940			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
United States Statistics—															
Industrial production...1923-5=100	92.0	98.0	101.0	103.0	111.0	121.0	124.0	128.0	119.0	100.0	104.0	102.0	105.0		
Mineral production...1923-5=100	98.0	104.0	106.0	91.0	114.0	121.0	124.0	120.0	125.0	121.0	121.0	123.0	120.0		
Manufacturing production...1923-5=100	91.0	97.0	100.0	104.0	111.0	121.0	124.0	129.0	118.0	108.0	101.0	98.0	103.0		
Index factory employment...1923-5=100	93.3	94.3	95.3	96.0	97.3	101.2	103.4	104.5	103.9	102.1	100.3	99.2			
Cattle receipts, primary markets.....000	1,737	1,470	1,667	1,781	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554			
Hog receipts, primary market.....000	2,410	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595			
Newspaper production.....000 s. tons	85.9	80.8	74.9	80.0	77.3	75.8	78.9	77.8	84.1	81.5	85.1	86.3			
Consumption ².....000 s. tons	231.8	224.2	198.4	206.1	238.7	257.6	240.6	254.8	218.5	216.1	251.3	242.4			
Pig iron production.....000 l. tons	1,924	2,373	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514		
Steel ingot production.....000 l. tons	3,295	3,524	3,565	4,242	4,769	6,080	6,148	5,822	5,655	4,409	4,203	3,975	4,841		
Automobile production.....000 cars and trucks	297.5	309.7	299.3	99.9	188.8	313.8	351.8	452.0	432.1	403.6	423.3	432.7			
Contracts awarded.....\$000,000	308.5	288.3	299.9	312.3	323.2	299.8	354.1	196.2	200.6	272.2	300.5				
Carloadings.....000 cars	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713		
Electric power production.....mill. k.h.	10,339	10,523	10,651	11,230	11,111	11,862	11,659	12,077	12,252	11,107	11,511	11,193			
Imports.....\$000,000	202.5	179.0	189.8	175.8	181.5	215.3	235.4	246.9	242.0	199.8	216.7	212.2			
Exports.....\$000,000	249.3	236.1	229.6	250.8	258.0	332.1	292.0	367.8	368.6	346.8	352.3	329.0			
Bond Prices—Dollars															
All issues, New York, S. E.	92.92	92.08	93.15	90.59	88.50	90.70	91.24	92.33	92.02	91.97	92.88	92.48			
U. S. Treasury	108.3	109.1	108.9	108.2	101.0	102.0	104.6	106.1	106.8	106.0	107.5	107.6			
Prices Common Stocks (420)	83.1	88.0	86.1	88.3	92.4	95.3	94.2	91.8	92.7	91.5	91.5	92.9			
(Copyright Standard Statist. Co.)															
Industrials (350)	97.0	100.5	100.6	100.5	109.4	112.7	110.9	107.9	108.8	107.3	107.5	109.2			
Railways (30)	25.0	25.9	25.7	25.4	29.7	32.9	31.6	29.6	29.6	28.7	28.9	29.1			
Utilities (40)	82.4	84.7	84.9	87.0	84.3	86.0	87.3	86.7	88.4	87.6	87.1	87.8			
Stock sales, N. Y.	12.9	12.0	18.1	17.4	57.1	23.7	19.2	17.8	18.0	13.5	16.3	26.7			
Bond sales, N. Y.	123.1	126.6	119.4	114.1	48.0	170.1	151.7	176.1	144.9	120.4	135.2	165.1			
BANK DEBT, N. Y.	14,165	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519			
Outside, 140 centres.	17,763	18,670	17,683	17,496	18,526	19,029	18,036	22,386	19,978	17,344	19,537	19,250			

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS

(Millions of Dollars)

	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	54.66	45.10	53.83	57.65	54.04	65.74	60.52	70.57	64.68	57.27	57.34	61.57	56.24
Deposits at Bank of Canada	205.36	204.08	206.92	201.32	221.02	234.12	223.49	217.00	219.30	210.53	202.32	213.91	238.31
Total	260.02	249.18	260.75	258.06	275.06	290.95	290.01	287.57	283.99	267.80	259.06	275.48	294.55
Gold and coin	11.89	11.11	11.26	11.60	10.66	10.38	10.70	9.00	10.89	9.99	8.79	9.29	9.48
Foreign currency	31.84	29.94	32.86	30.72	33.78	34.30	33.57	34.92	35.49	33.65	31.59	30.71	28.71
Notes of other banks	5.78	5.02	6.64	4.05	4.75	5.30	4.16	5.44	4.08	3.99	4.22	4.84	3.76
Cheques on other banks	105.11	144.75	112.61	113.73	117.42	117.64	124.24	135.81	107.34	117.16	96.11	131.42	123.33
Balances at other banks—													
United Kingdom banks	29.38	29.56	27.03	19.89	20.43	29.78	30.99	31.91	31.81	34.75	37.57	36.46	36.24
Other foreign banks	194.82	215.09	190.80	242.98	201.09	194.02	199.89	167.15	155.88	145.31	141.02	146.67	166.81
Canadian chartered banks	3.54	3.46	4.02	4.83	3.56	3.29	4.24	4.08	4.61	4.59	4.05	3.45	4.26
SEcurities—													
Dom.-Prov. Government	1,197.9	1,212.2	1,207.0	1,187.2	1,179.3	1,353.8	1,382.9	1,353.3	1,361.0	1,346.0	1,310.0	1,307.0	1,329.6
Canadian municipal	104.04	104.04	102.74	104.01	100.97	97.91	99.72	99.12	99.30	100.83	98.47	99.03	98.32
Foreign public	77.50	80.48	82.43	88.50	90.33	82.30	78.09	71.70	75.42	75.86	75.88	71.38	72.07
Other	125.07	128.59	128.15	127.57	131.23	127.73	124.28	121.81	118.19	115.43	114.67	114.40	116.79
Total	1,504.5	1,525.3	1,520.3	1,507.3	1,501.9	1,661.7	1,665.0	1,646.0	1,653.9	1,638.0	1,599.0	1,591.8	1,616.8
Call and NC Short Loans—													
In Canada	55.12	52.45	51.24	49.11	51.17	53.44	55.51	52.87	47.73	56.61	51.84	54.03	44.39
Elsewhere	49.68	41.91	42.68	41.84	52.06	46.24	45.34	48.66	47.85	48.79	50.08	57.01	39.82
Current Loans—													
In Canada—													
Prov. Governments	21.84	18.51	13.82	16.64	15.53	18.45	16.67	15.71	13.40	14.87	17.70	17.30	15.90
Municipalities, etc.	119.97	116.71	119.36	113.83	112.58	112.57	112.13	111.92	103.09	107.29	113.32	119.91	109.29
Other	821.55	821.61	813.95	826.35	891.42	952.30	972.78	960.26	956.14	981.92	984.16	934.26	937.95
Elsewhere than in Canada	141.13	144.04	144.93	140.90	147.70	147.66	143.32	147.16	148.65	148.69	147.96	148.82	142.72
Other Assets—													
Non-current loans	8.97	8.98	9.00	9.02	9.07	8.91	8.55	8.31	8.26	8.12	8.11	8.09	7.94
Bank premises	72.24	72.05	72.14	72.27	72.19	72.39	71.07	71.89	72.09	72.13	71.96	71.95	71.99
Other real estate	7.87	7.91	7.90	7.87	7.86	7.75	7.71	7.73	7.71	7.69	7.64	7.63	7.63
Mortgages	4.20	4.13	4.13	4.13	4.18	4.06	4.10	4.03	4.02	4.05	4.03	4.01	3.97
Loans to controlled companies	11.57	11.51	11.43	11.30	11.28	11.46	11.45	11.31	11.29	11.21	11.10	11.07	11.22
Note circulation deposit	5.49	5.62	5.10	5.05	5.06	5.06	5.07	5.07	5.07	5.07	5.08	5.08	5.08
Letters of credit	52.26	53.42	55.81	52.96	54.60	54.03	52.68	53.28	53.79	60.01	56.83	59.82	61.50
Other assets	2.35	2.29	2.14	2.15	2.06	1.84	1.81	1.91	2.27	2.32	2.64	2.53	2.48
Total Assets	3,521.1	3,574.6	3,519.9	3,548.4	3,604.8	3,852.5	3,871.0	3,822.0	3,789.3	3,781.0	3,715.1	3,731.7	3,745.8
Liabilities—													
Notes in circulation	90.30	97.35	92.84	92.82	100.18	95.31	93.13	90.06	85.93	90.36	92.03	89.17	94.30
Deposit Liabilities—													
Government Deposits—													
Dominion	114.02	94.74	64.03	60.30	74.82	248.84	151.02	129.54	112.37	290.01	264.61	179.44	239.49
Provincial	47.50	64.53	63.28	56.22	52.42	57.61	56.90	50.50	44.85	50.40	48.71	59.01	85.23
Public Deposits—													
Demand in Canada	684.28	702.23	694.17	705.17	763.50	821.72	865.79	853.00	847.56	765.57	749.51	832.60	816.95
Time in Canada	1,678.4	1,680.4	1,697.2	1,701.9	1,692.1	1,709.2	1,734.8	1,741.1	1,750.5	1,659.0	1,661.2	1,671.54	1,643.08
Foreign	484.39	503.74	474.23	500.89	490.09	492.27	480.82	474.48	461.19	455.50	466.52	467.11	442.88
Deposits of other Banks—													
Canadian chartered banks	14.94	20.03	19.86	15.78	11.67	11.42	12.29	13.09	10.12	10.71	8.74	10.74	11.44
United Kingdom banks	14.11	13.74	13.08	13.46	15.48	20.08	78.76	78.40	65.04	54.43	24.78	24.27	18.88
Other banks	42.84	46.59	45.35	46.00	44.36	41.35	40.18	37.78	36.05	35.18	38.46	35.51	29.90
Total Deposit Liabilities	3,080.5	3,126.0	3,072.1	3,099.7	3,144.4	3,402.5	3,426.0	3,377.8	3,327.7	3,327.4	3,262.5	3,280.5	3,287.3
of which: Canadian currency	2,567.3	2,591.5	2,567.1	2,565.0	2,590.5	2,850.4	2,871.3	2,850.3	2,807.2	2,807.4	2,734.4	2,752.7	2,768.4
Other Liabilities—													
Bills payable	0.09	0.21	0.30	0.38	0.48	0.42	0.37	0.33	0.21	0.23	0.21	0.19	0.20
Letters of credit	52.26	53.42	55.81	52.96	54.60	54.03	52.68	53.28	53.79	60.01	56.83	61.50	61.50
Other	3.53	3.44	3.53	4.14	3.79	4.38	4.63	4.90	4.98	4.84	4.38	4.38	4.75
Liabilities to Shareholders													
Dividends	2.19	1.39	2.72	2.21	1.43	2.74	2.22	1.42	2.74	2.23	1.44	2.74	2.22
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	3,508.1	3,561.0	3,506.6	3,531.4	3,584.2	3,838.6	3,858.8	3,807.1	3,754.6	3,764.3	3,866.6	3,716.1	3,722.90
Daily Average Data—													
Canadian currency deposits	2,531.2	2,537.1	2,542.8	2,531.6	2,558.1	2,709.7	2,822.6	2,811.4	2,780.4	2,790.8	2,729.7	2,734.0	2,721.7
Canadian cash reserve	260.8	258.7	258.9	261.2	270.0	288.7	293.6	288.5	289.7	273.3	267.3	270.6	282.2
Total public note circulation*	202.0	201.6	204.4	206.9	232.8	251.0	248.8	252.8	231.7	234.8	245.0	243.7	247.8
Daily Average Ratio: Cash to Deposits	10.3	10.2	10.2	10.3	10.6	10.7	10.4	10.3	10.4	9.8	9.8	9.9	10.4
Index Numbers (1926=100)													
Canadian deposits (daily average)	129.3	129.6	129.8	129.3	130.6	138.4	144.1	143.0	142.0	142.5	139.4	139.6	139.0
Canadian cash reserve (daily average)	135.6	134.5	134.6	135.5	140.4	150.1	152.7	150.0	150.7	142.1	139.0	140.7	146.8
Current loans in Canada	94.3	93.7	92.8	93.7	99.8	106.1	107.9	106.5	105.0	105.1	109.2	104.0	104.1
Total securities	282.4	286.3	285.3	282.9	281.9	311.9	312.5	308.9	310.1	307.4	300.1	298.8	303.5
Total public note circulation*	103.6	103.4	104.8	106.1	119.4	128.7	127.6	129.6	118.8	120.4	125.6	125.0	127.1

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
BANK Debits—																
MARITIME PROVINCES—																
Halifax.....	40.5	27.7	30.7	26.8	32.6	42.1	38.9	39.2	35.8	44.6	34.7	39.0	41.2			
Moncton.....	9.0	9.4	9.6	9.2	9.7	10.0	10.0	11.7	9.9	10.0	9.0	9.3	10.3			
Saint John.....	16.2	16.0	16.1	16.2	16.4	16.7	17.3	17.2	17.8	20.7	16.8	18.7	20.3			
Totals.....	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8			
QUEBEC—																
Montreal.....	793.6	838.0	702.7	685.3	723.9	686.3	728.6	791.3	682.0	807.4	641.8	753.4	895.3			
Quebec.....	31.2	86.5	82.3	102.8	91.5	80.3	70.2	76.9	119.7	133.2	115.4	66.4	73.2			
Sherbrooke.....	7.4	7.2	7.4	7.0	6.9	7.8	8.5	8.6	7.1	7.4	7.0	7.3	8.8			
Totals.....	882.2	931.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9	948.0	764.2	827.2	977.2			
ONTARIO—																
Brantford.....	9.9	9.3	8.8	8.2	9.9	10.3	9.7	10.4	9.7	10.2	9.0	9.7	12.3			
Chatham.....	8.0	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7	9.6	8.3	8.9	10.2			
Fort William.....	5.4	5.6	5.5	6.3	5.9	6.4	6.9	6.5	5.9	6.2	4.8	5.3	6.4			
Hamilton.....	52.1	54.0	54.0	53.5	54.7	65.4	64.6	64.9	62.8	65.3	67.8	68.3	73.5			
Kingston.....	7.0	5.9	5.5	5.5	6.4	7.5	6.2	7.3	6.8	7.1	5.8	6.8	8.9			
Kitchener.....	12.8	11.3	11.7	11.0	12.3	13.6	14.5	15.4	12.7	15.6	13.5	14.2	16.4			
London.....	35.8	35.2	28.5	30.1	31.9	35.4	32.5	33.3	33.2	40.9	31.6	33.0	40.4			
Ottawa.....	104.8	113.1	118.7	80.4	93.1	113.3	171.4	111.3	126.3	125.1	116.7	229.8	156.7			
Peterborough.....	5.7	5.9	6.2	5.8	6.2	7.0	6.1	7.1	6.7	7.6	6.9	7.2	7.7			
Sarnia.....	7.8	8.9	5.9	5.6	6.0	6.2	6.3	6.4	6.0	6.8	5.1	5.7	6.7			
Sudbury.....	7.6	7.2	7.5	8.2	7.8	7.9	7.7	7.0	6.7	6.7	7.4	8.4				
Toronto.....	998.4	972.7	706.2	714.8	840.6	839.2	847.4	950.6	811.3	975.6	749.0	889.6	1,007.8			
Windsor.....	39.9	38.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5	39.3	38.6	42.3	47.5			
Totals.....	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6	1,315.9	1,052.8	1,328.2	1,403.1			
PRairie PROVINCES—																
Brandon.....	2.8	2.9	2.7	2.8	3.3	3.3	3.1	2.8	2.8	2.5	2.9	3.3				
Calgary.....	46.2	48.0	45.1	46.6	63.2	84.7	73.7	75.4	59.7	61.3	48.9	54.1	61.2			
Edmonton.....	38.3	46.9	36.5	34.9	41.7	46.1	45.0	48.3	40.8	40.6	39.6	40.5	42.6			
Lethbridge.....	4.3	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3	4.0	3.7	4.3	4.6			
Medicine Hat.....	2.2	2.1	2.0	2.4	4.1	2.1	2.9	2.5	2.0	2.0	1.9	2.2				
Moose Jaw.....	6.3	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8	6.8	5.5	8.0	6.8			
Prince Albert.....	2.2	2.3	2.2	2.2	2.6	3.3	3.1	2.8	2.5	2.3	2.2	2.6	2.8			
Regina.....	54.3	36.5	38.8	34.6	85.6	93.0	54.6	41.9	37.8	32.1	31.0	35.7	49.2			
Bankatoon.....	9.9	8.2	8.6	9.1	12.0	16.0	14.0	12.4	10.2	9.5	9.0	10.3	12.2			
Winnipeg.....	270.6	232.2	205.6	264.1	446.2	458.2	455.4	448.3	326.9	264.7	228.4	378.9	523.9			
Totals.....	437.1	388.8	351.4	406.6	669.1	727.7	688.0	650.1	493.7	426.1	372.6	539.5	709.8			
BRITISH COLUMBIA—																
New Westminster.....	6.1	7.4	6.6	6.7	7.3	7.6	6.7	7.1	6.9	7.5	6.7	6.7	7.4			
Vancouver.....	125.8	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2	151.3	126.2	141.7	142.2			
Victoria.....	27.0	39.1	36.3	25.9	30.5	28.2	25.5	29.8	29.4	31.2	29.7	28.0	28.2			
Totals.....	158.8	179.5	168.5	164.6	167.4	176.5	171.2	185.7	172.5	190.0	162.5	176.4	177.7			
Canada.....	2,839.2	2,831.0	2,376.5	2,389.7	2,831.7	2,898.9	2,930.3	3,056.9	2,674.3	2,955.2	2,412.7	2,938.3	3,339.6			
Bank Clearings	1,645	1,487	1,361	1,412	1,701	1,627	1,612	1,617	1,403	1,559	1,340	1,487	1,850			

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—																
Shares Traded—																
Industrials.....	432	376	388	447	1,995	1,248	601	550	509	553	488	627	901			
Mines.....	1,149	1,018	874	1,589	1,550	956	959	714	1,335	1,020	564	689	633			
Value of Listings ¹	\$3,000,000	4,881	4,840	4,906	4,555	4,916	5,209	4,958	5,037	4,915	4,935	4,891	4,747			
Brokers' Loans.....	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695	11,238	12,866	13,000	13,089	7,642			
Loan Ratio.....	0.22	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23	0.26	0.27	0.27	0.28			
TORONTO STOCK EXCHANGE—																
Borrowings on collateral.....	15,668	15,741	15,794	14,440	15,197	15,925	16,518	17,252	15,390	16,293	15,221	15,907	.....		
Ratio to quoted values.....	0.33	0.35	0.34	0.33	0.32	0.32	0.35	0.36	0.33	0.35	0.32	0.35	0.35			
Sales.....	8,208	7,689	6,328	9,374	11,151	7,498	8,168	10,097	10,531	6,516	5,261	11,000	9,558			
Values.....	\$3,000,000	17,448	18,553	18,080	21,578	44,117	28,035	20,810	16,512	17,498	12,816	10,748	15,145	22,667		
Market values ²	\$3,000,000	4,704	4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537		
NEW ISSUES OF BONDS.....	\$3,000,000	218.6	105.5	71.4	113.2	50.6	26.7	64.4	72.2	32.0	116.7	92.1	89.0	480.7		
INDEX OF DIVIDEND PAYMENTS ³	134.8	133.0	131.2	129.4	128.6	129.8	127.9	126.1	124.3	124.5	124.6	124.8	122.8			
DIVIDEND PAYMENTS ⁴	\$6,893	\$6,824	\$6,543	\$6,516	\$24,299	\$21,019	\$5,557	\$3,467	\$22,938	\$7,779	\$28,740	\$23,455	7,923			
FOREIGN EXCHANGE—																
New York Funds in Montreal—																
High.....	\$1.005	1.003	1.003	1.025	1.113	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105
Low.....	\$1.002	1.001	1.000	1.000	1.040	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105
Average.....	\$1.004	1.002	1.002	1.005	1.095	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105
Close.....	\$1.002	1.003	1.000	1.023	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105	1.105
London Sterling in Montreal—																
High.....	\$4,703	4,694	4,695	4,704	4,453	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Low.....	\$4,694	4,688	4,811	4,334	4,197	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Average.....	\$4,698	4,692	4,689	4,633	4,409	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Close.....	\$4,694	4,694	4,881	4,384	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450

¹ Exclusive of bonds.² Months end values of all listed stocks.³ Published by courtesy of Nesbitt Thomas and Co., June Index 121.7.⁴ Source: Financial Post; June, \$56,506,000.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May, 1940 (unrevised)	Month of May, 1939	April 1, 1940 to May 31, 1940 (May unrevised)	April 1, 1939 to May 31, 1939
Receipts—Ordinary Revenues—Customs Import Duty	\$ 12,367,033	\$ 8,069,577	\$ 20,910,232	\$ 13,144,358
Excise Duty	7,813,791	4,543,748	14,429,316	8,431,291
Excise Taxes, Sales, Stamps, etc.	16,153,584	12,214,280	23,121,511	17,186,809
Income Tax	97,108,703	76,070,390	112,091,650	89,567,237
Post Office Department	2,904,195	2,602,931	5,504,195	5,202,931
Sundry Departments	1,253,644	1,115,625	1,952,884	1,806,111
Total Ordinary Revenue	137,660,949	105,216,850	178,009,789	135,338,736
Special Receipts	2,288	9,581	2,288	9,581
Total	137,663,237	105,226,430	178,012,077	135,348,317
Ordinary Expenditure—Agriculture	634,460	736,491	1,251,722	1,326,006
Auditor General's Office	39,088	38,570	77,943	76,630
Civil Electoral Officer, including elections	602,029	11,540	1,718,593	25,295
Civil Service Commission	34,209	30,236	64,178	60,209
External Affairs	30,402	53,515	132,703	111,844
Finance—Interest on Public Debt	24,541,527	23,479,215	37,382,842	35,288,797
Other Public Debt Charges	115,051	13,279	115,178	14,583
Subsidies and Grants to Provinces				
Old Age Pensions	140	140	280	280
Office of the Comptroller of the Treasury	151,905	150,635	303,559	301,275
Supernumerary and Miscellaneous Pensions	45,378	49,066	45,464	49,162
General Expenditure (Finance Dept.)	30,801	30,324	57,127	54,564
Miscellaneous Grants and Contributions	18,750	.....	86,750	229,150
Miscellaneous Offices and Commissions	82,951	89,737	144,022	151,736
Fisheries	100,927	111,982	171,267	209,169
Governor General and Lieutenant Governors	17,076	14,457	19,255	21,462
Insurance	12,041	11,734	23,737	23,421
Justice	225,188	228,407	249,537	255,980
Penitentiaries	187,033	235,961	366,130	414,503
Labour	45,644	68,383	75,785	96,375
Legislation				
Houses of Parliament and Library	200,501	225,752	251,800	516,347
Mines and Resources	1,170,201	1,342,788	1,702,991	1,978,248
Movements of Coal		214,639	.....	214,039
National Defence (see Special War)	7,891	1,801,205	11,835	3,067,051
National Research Council	54,216	49,386	99,399	88,615
National Revenue	924,474	938,395	1,860,106	1,899,367
Pensions and National Health	4,738,181	4,786,187	9,381,462	9,361,258
Post Office	2,362,387	2,867,826	3,957,047	4,466,081
Privy Council	3,800	4,752	7,965	8,844
Public Archives	11,066	11,577	21,373	21,908
Public Printing and Stationery	7,606	10,649	14,171	16,877
Public Works	611,324	677,305	1,118,912	1,150,969
Royal Canadian Mounted Police	425,375	418,720	839,342	863,486
Secretary of State	57,615	61,513	113,565	119,161
Soldier Settlement	61,633	57,327	124,700	124,052
Trade and Commerce	466,507	440,730	814,243	815,857
Transport	1,040,291	880,697	1,480,223	1,355,688
Maritime Freight Rates Act		142,423	.....	464,851
Total Ordinary Expenditure	39,083,688	40,285,542	64,085,294	65,252,730
Total Capital Expenditure	124,167	60,088	140,090	100,556
Special Expenditure				
Relief Works and Grants	410,307	1,248,115	523,833	1,370,430
War Appropriation	23,717,400	.....	34,074,356	.....
Total Special Expenditure	24,127,713	1,248,115	34,598,189	1,370,430
Government Owned Enterprises				
Canadian National Railway Deficit	3,750,000	5,500,000	3,750,000	12,250,000
Trans-Canada Air Lines deficit		81,490	.....	162,980
P.E.I. Car Ferry and Terminals Deficit		27,000	.....	81,000
Total Government Owned Enterprises	3,750,000	5,608,490	3,750,000	12,493,980
Other Charges				
Grand Total Expenditure	124,206	.....	124,206	.....
Total Loans and Investments	67,209,774	47,202,233	102,697,779	79,217,697
Loans and Investments				
Canadian Farm Loan Board		198,093	100,000	348,093
Canadian National Railway—				
Refunding Act		6,760,882	.....	6,760,882
Trans-Canada Air Lines Corporation		200,000	.....	200,000
Housing Acts, 1935 and 1938	128,969	250,336	472,133	355,281
Municipal Improvements Assistance Act	67,537	98,509	487,268	150,984
Purchase of Railway Equipment	3,254,996	.....	7,831,499	.....
Provincial Governments (under Relief Act)		266,968	.....	266,968
Soldier Settlement of Canada	4,769	6,980	6,950	7,859
Total Loans and Investments	3,456,291	7,781,768	8,897,850	8,090,067

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, JUIN 1940

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les opérations commerciales sont considérables en mai et l'indice du volume physique se place à 140·6 comparativement à 121·4 le même mois de l'an dernier. L'avance est partiellement due à la demande de guerre. Toutefois, l'industrie n'atteint pas son plein rendement et une autre augmentation de la production est un développement probable. Les conditions de guerre impliquent non seulement de plus grandes dépenses militaires de la part des gouvernements, mais aussi une accélération de la production de toutes sortes de matières premières. Bien que l'extension des hostilités en Europe ait fait languir la vente de certains articles destinés aux civils et fermé quelques marchés aux produits exportables du Canada, elle a dirigé sur notre pays un volume considérable de commandes des autres pays qui n'ont plus accès aux sources européennes de matières premières, notamment la pulpe, la papier et le bois d'œuvre. Les commandes de guerre ont eu un effet favorable sur l'industrie du bâtiment de même que sur les industries des articles de consommation au Canada. L'expansion récente des opérations dans le bâtiment a donné de l'impulsion aux affaires en général. Les nouveaux contrats adjugés pendant les cinq mois terminés en mai s'élèvent à plus de \$86,000,000 et sont de 48 p.c. plus considérables en valeur que ceux de la même période de 1939. L'augmentation de l'emploiement a fait croître le pouvoir d'achat des individus et a eu pour résultat l'expansion du commerce de détail.

Un certain nombre de facteurs traçant l'orientation de la production minérale montrent une amélioration sur le même mois de l'an dernier. Les arrivages d'or à la Monnaie se placent à 401,431 onces fines contre 385,020 en mai l'an dernier. Les exportations d'amiante s'éta blissent à 15,949 tonnes en regard de 12,176. La production de charbon s'élève à 1,245,834 tonnes comparativement à 1,124,443.

La production de farine est de 1,344,293 barils en avril, à rapprocher de 1,114,000 le même mois de l'an dernier. La production de sucre se place à 93,900,000 livres contre 98,300,000. L'industrie des abattoirs et salaisons rétrograde un peu en regard de la même période de l'an dernier et l'indice des abatages inspectés tombe de 177·5 à 139. La production de fromage de fabrique augmente de 11,000,000 de livres à 12,900,000, tandis que la production de beurre de crème se maintient. Les exportations de saumon en boîte touchent un niveau beaucoup plus bas en mai.

Les dédouanements de cigarettes s'élèvent à 808,300,000 contre 629,900,000 l'an dernier, tandis que les cigares rendus disponibles pour la consommation se chiffrent à 15,800,000 comparativement à 11,600,000. La consommation de coton brut se place à 17,800,000 livres, à rapprocher de 9,300,000 en mai l'an dernier. Les facteurs indiquant la marche des opérations de l'industrie forestière sont beaucoup plus élevés en mai et l'indice monte de 112·6 l'an dernier à 142·5 le mois sous revue. La production de papier à journal augmente de 250,015 tonnes à 323,563. Les exportations de pulpe de bois et de bardeaux sont considérables en volume, tandis que les expéditions de madriers et planches déclinent de 165,500,000 pieds à 160,200,000. Par suite des demandes de guerre la sidérurgie est beaucoup plus active qu'en mai l'an dernier; elle accuse également des gains sur le mois précédent. L'indice de la production d'acier en lingots monte de 213 en avril à 266, tandis que celui de la production de fonte en gueuse avance de 139 à 143. La production d'automobile augmente dans les deux comparaisons. En mai le trafic-marchandises des chemins de fer est plus considérable que celui du même mois il y a un an, les chargements augmentant de 214,829 wagons à 236,969. Les exportations de marchandises (à l'exclusion de l'or) s'établissent à \$110,800,000 contre \$80,800,000 l'an dernier.

Les contrats de guerre placés au Canada par la Commission des Achats de Guerre, la Commission des Approvisionnements de Guerre et le Ministère des Munitions et Approvisionnements, du 14 juillet 1939 au 30 avril 1940, se chiffrent à \$163,600,000.

Agriculture.

La quantité de blé en magasin le 14 juin est de 279,500,000 boisseaux, en regard de 110,- 200,000 la même semaine de l'an dernier. Les expéditions outre-mer durant la campagne jusqu'au 14 juin atteignent un total de 138,800,000 boisseaux et les importations aux Etats-Unis pendant la même période se placent à 8,800,000 boisseaux, soit 147,500,000 boisseaux en tout comparativement à 123,700,000 l'an dernier. Au cours des 48 semaines terminées le 14 juin les arrivages de blé dans les Provinces des Prairies s'élèvent à 398,300,000 boisseaux, à rapprocher de 280,400,000 la même période de l'année précédente.

Il a plu abondamment dans l'Est du Canada les deux premières semaines de juin et la pluie est tombée dans les districts du nord et du centre des Provinces des Prairies où il en fallait. Dans les Provinces des Prairies les cultures de blé ont fait des progrès satisfaisants dans l'ensemble; cependant, les tiges ne sont pas hautes en certains endroits du centre de la Saskatchewan, par suite de l'insuffisance d'humidité, et dans le centre de l'Alberta où la saison est en retard. Broomhall a rapporté que les cultures européennes, qui avaient déjà souffert des effets d'un mauvais hiver et d'un printemps tardif, ont récemment été assaillies par la chaleur et la sécheresse dans les régions occidentales et centrales. On craint maintenant plus ample détérioration s'il ne pleut pas bientôt en quelques sections. Dans les régions du sud-est on se plaint encore des cultures, particulièrement dans les pays du Danube.

La vente de 78,400,000 livres de fromage canadien au Ministère britannique des Aliments a été annoncée le 22 mai. Le prix est de 14 cents la livre f.o.b. vaisseau ou rail à Montréal, pour la première qualité. L'accord porte sur le surplus exportable normal du Canada. Les denrées produites sur les fermes canadiennes en 1939 ont une valeur brute estimative de \$1,171,000,000, augmentation de \$108,300,000 sur l'année précédente. Le gain s'explique largement par les augmentations de 15·3 p.c. pour les grandes cultures et de 24·8 p.c. pour les animaux de ferme. Il y a également une légère augmentation de la valeur des produits de basse-cour, du lin et de la laine.

La production et les expéditions canadiennes de papier à journal en mai montrent de fortes augmentations sur celles de l'année dernière. Les expéditions de 334,441 tonnes représentent 87·9 p.c. du plein rendement, excèdent la production de quelque 10,800 tonnes et atteignent une nouvelle cime pour ce mois dans l'histoire de l'industrie. La production de 323,653 tonnes est la plus forte pour tout mois du relevé, surpassé celle d'avril par près de 55,000 tonnes et celle du même mois de l'an dernier par 73,000 tonnes ou 29·4 p.c. La production canadienne des cinq mois (janvier à mai) s'établit à 1,326,644 tonnes, augmentation de 20·5 p.c. Le rationnement du papier à journal commencera le 1er juillet en Australie. Les quotidiens de plus de 72 pages par semaine, les hebdomadaires de plus de 28 pages et les journaux du dimanche de plus de 48 pages seront réduits de 35 p.c. de leur tonnage de 1938-39. Les grands producteurs ont annoncé à leurs clients réguliers achetant à forfait une hausse de \$11·00 la tonne pour la pulpe au sulfite non blanchie qui sera livrée au cours du troisième trimestre. La pulpe à la soude pour livraison durant le troisième trimestre aux clients réguliers achetant à forfait a également été augmentée de \$8·00 la tonne.

L'expansion du trafic ferroviaire en mai, comparativement au même mois l'an dernier, a pour résultat une augmentation des recettes brutes des deux principaux réseaux de \$26,500,000 en mai l'an dernier à \$30,900,000 le mois sous revue. Les recettes brutes des deux chemins de fer sont plus considérables qu'en tout autre mois de mai depuis 1930.

Le 18 juin on a annoncé que les Lloyds avaient brusquement augmenté leurs taux d'assurance maritime contre les risques de guerre. Le taux pour les cargaisons entre l'Amérique du Nord, l'Amérique Centrale et l'Amérique du Sud et le Royaume-Uni (non à l'est de Southampton) a monté de £7 par £100. Auparavant le taux était de £5 par £100 pour les bateaux battant pavillons allié et neutre. Le 28 mai les assureurs maritimes américains ont retiré toutes les listes de taux d'assurance contre les risques de guerre sur les expéditions entre l'hémisphère occidental et la côte orientale anglaise au nord de Southampton et le littoral français au nord de Brest.

Commerce intérieur

En mai 1940 les ventes des magasins à rayons au Canada sont de 10 p.c. plus fortes que celles du mois correspondant de l'an dernier et de 6 p.c. plus considérables que celles d'avril 1940. Les ventes des cinq premiers mois de 1940 surpassent de 13 p.c. celles de la même période de l'an dernier. L'indice ajusté des ventes s'établit à 82.8 en mai, comparativement à 75.2 le même mois de 1939. En avril les ventes de détail excèdent de 4.1 celles de mars et de 6 p.c. celles d'avril 1939.

Les exportations canadiennes touchent une nouvelle cime en mai, soit \$109,900,000 contre \$86,600,000 en avril et \$79,900,000 en mai 1939. Les ventes de valeurs mobilières par le Canada aux autres pays se chiffrent à \$16,000,000, comparativement à \$15,000,000 en mars et \$26,700,000 en avril l'an dernier. Les achats faits à tous les pays s'élèvent à \$12,000,000, à rapprocher de \$11,300,000 en mars et \$21,600,000 en avril l'an dernier.

Des milliers de personnes dans toutes les parties du Canada ont converti leurs devises étrangères en espèces ou en soldes bancaires pour les mettre à la disposition de la Commission de Contrôle du Change Etranger, en réponse à sa demande de renierter ces crédits étrangers le 31 mai. Les rapports indiquent que le Gouvernement disposera d'une forte somme de change étranger pour ses achats de guerre en dehors du Canada.

Le 22 mai la Bourse de Toronto a publié un ordre à ses membres prohibant la vente de titres à découvert, jusqu'à nouvel avis. Cette mesure a été prise par le conseil d'administration dans un effort pour endiguer le déclin des cours qui s'est poursuivi après que les Allemands eurent commencé à intensifier la guerre.

Les prêts que le Gouvernement a remboursés à la Commission Canadienne du Blé sur la récolte de 1938 sont la principale cause d'une diminution de \$49,900,000 dans les prêts courants en avril. Les prêts à demande ont augmenté de plus de \$83,000,000 par suite des dépenses gouvernementales, du transfert de fonds de change et de divers autres déplacements.

En mai les recettes du Gouvernement fédéral s'élèvent à \$137,700,000 et les dépenses, à \$67,200,000. Ainsi donc, les recettes en mai excèdent les dépenses de \$70,500,000. L'an dernier les recettes s'établissaient à \$105,200,000 et les dépenses, à \$47,200,000, laissant un excédent de plus de \$58,000,000.

Le Gouvernement fédéral a vendu aux banques à charte et à la banque du Canada des obligations à 2 p.c., cinq ans, au montant de \$65,000,000. Le prix de vente est de 99.375 p.c. et l'intérêt couru, et il en coûte 2.13 p.c. au Gouvernement. Les obligations sont datées du 1er mars 1940 et deviennent échues la même date de 1945. Le produit de cette émission de même que des contributions en espèces du Trésor fédéral ont servi à racheter le 1er juin 1940 des obligations à 1½ p.c., quatre ans, de \$80,000,000.

Le 27 mai on a offert des certificats d'épargne de guerre, pour que les petits salariés contribuent à la cause des Alliés en faisant des placements réguliers. Les certificats d'épargne de guerre sont en cinq coupures, ils sont vendus au rabais et leur montant intégral est remboursable en 7½ ans. A la fin de la période le montant intégral est payable au détenteur, ce qui veut dire que pendant cette période il reçoit un intérêt de 3 p.c. par année, l'intérêt étant composé tous les six mois.

La Banque du Canada a annoncé la vente de \$40,000,000 de bons du Trésor du Dominion du Canada échéant le 13 septembre. L'escompte moyen des bons acceptés a été de 99.8162 et le rendement moyen, de 0.7377 p.c.

Depuis l'établissement de la loi d'arrangement entre cultivateurs et créanciers de 1934, les dettes des cultivateurs ont été réduites de \$67,800,000 et les frais d'intérêt sur la dette agricole ont été diminué de \$5,500,000 par année. Ces réductions ont été effectuées sur une dette agricole de \$195,900,000, sous la juridiction des commissions de révision. On en est venu à des règlements soit par arrangement volontaire, soit à la suite de propositions faites par les commissions.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JUNE 15, 1940

Administration.—Canada's tourist trade, 1939, 32 p., 25 cents.

Population.—Seventh annual report of mental institutions, 1938 (Eng. and French), 100 p., 25 cents.

Production.—**AGRICULTURE.**—The grain situation in Argentina, May 14, 1940, 5 p., \$1 per year. Stocks and consumption of unmanufactured tobacco during the quarter ended Mar. 31, 1940 (Eng. and French), 5 p., 50 cents per year. Production and marketing survey of the 1939 commercial tobacco crop, 7 p. (Eng. and French), 10 cents. List of correspondents for telegraphic crop-reporting service, 5 p., 10 cents. Telegraphic crop report, May 28, 1940, 8 p., \$2 per year . . . June 4, 1940, 12 p., . . . June 7, 1940, 3 p. maps . . . June 11, 1940, 8 p. **MINERAL PRODUCTION.**—The nickel-copper mining, smelting and nickel refining industry in Canada, 1939, 10 p., 25 cents.

Manufactures.—Advanced report on the manufacturing industries of Canada, 1938 (Eng. and French), 25 p., 25 cents. **FOREST PRODUCTS.**—Wood-using industries in Canada, 1938 (Eng. and French), 30 p., 35 cents. **IRON AND STEEL AND THEIR PRODUCTS.**—Automobile Industry, Canada, 1939, Advance summary, 2 p., 10 cents. The castings and forgings industry in Canada, 1938, 17 p., 25 cents. Iron oxides (ochre), 1939, 5 p., 15 cents. The machinery industry in Canada, 1938 (industrial, household, office and business machinery), 25 p., 25 cents. **CHEMICALS AND ALLIED PRODUCTS.**—Preliminary summary statistics, 1939, 3 p., 15 cents. **ELECTRIC EQUIPMENT.**—Quarterly report, factory sales of electric storage batteries, first quarter, 1940, 4 p., 25 cents.

Internal Trade.—Sales of farm implements and equipment in Canada, 1938 and 1939, 6 p., 25 cents. Variety store chains in Canada, 1939, 3 p., 10 cents.

Transportation, Communications and Public Utilities.—Preliminary report, registrations of motor vehicles, 1939, 1 p., 10 cents. Index numbers of cost of electricity for domestic service and tables of monthly bills for domestic service, commercial light and small power, 1939, 17 p., 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XV

Numéro 6

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE

JUIN 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



OTTAWA
J.-O. PATENAUTE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
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