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OF

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JULY, 1940

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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## BUSINESS CONDITIONS IN JUNE

The expansion in business operations was the chief feature of economic conditions during June. Available information indicates that productive operations were generally accelerated. Speculative prices, on the other hand, receded during the month and prices of wholesale commodities, common stocks and high-grade bonds reached lower levels. Recession was shown in bank deposits at the beginning of the month.

Business operations recorded a gain in June over the preceding month, according to the index of the physical volume of business. Mining, forestry and construction were much more active, in the month under review.

A majority of the factors indicating the trend of mineral production showed advances in June after seasonal adjustment. The base metal mining registered acceleration. The receipts of gold at the Mint were 422,257 fine ounces against 401,431. A considerable increase was shown in silver shipments. Recessions were shown in the exports of asbestos and in the output of coal.

The manufacture of sugar was 107.5 million pounds against 93.9 million in the preceding month. The increase in the output of factory cheese was less than normal for the season, while production of creamery butter at 40.9 million pounds compared with 27.2 million recorded an adjusted increase. The exports of canned salmon showed a gain over the low level of the preceding month.

The release of cigarettes was 571.3 million against 808.3 million, while cigars declined from 15.8 million to 13.1 million. The production of pneumatic casings was practically maintained in the latest month for which statistics are available. Boot and shoe production showed recession from the high level of the preceding month. Raw cotton consumption, indicating conditions in the cotton textile industry, receded from 17.8 million pounds to 15.4 million.

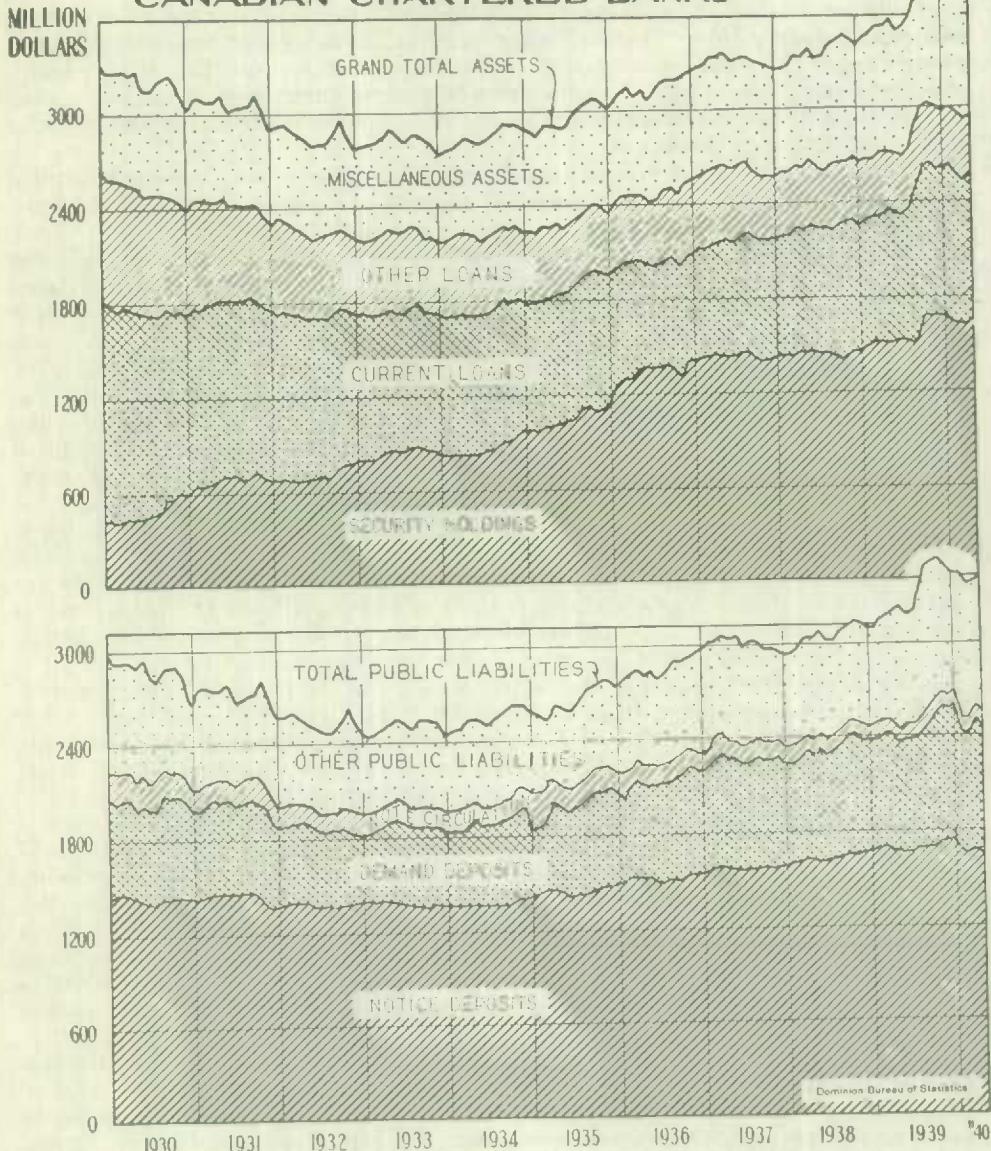
Advances were general in the factors indicating the trend of forestry operations, the index advancing from 142.5 to 160. The index of newsprint production rose about 5 points to 198.5. Gains were recorded in the exports of woodpulp planks and boards, and shingles. Automobile production was 17,940 units against 21,277, the recession being less than normal for the season.

Construction contracts awarded showed further advance in June, the total having been \$39.1 million against \$28.1 million. The index advanced from 77 to 95. Building permits in 201 cities, on the other hand, showed a recession. The output of electric power recorded further advance to a new high point after the usual adjustment. The railway traffic movement was slightly greater than in the preceding month, the total cars loaded having been 239,582 against 236,969. The index after seasonal adjustment, however, receded two points to 87.8. Bark debits at \$2,682 million showed decline from the \$3,340 million high total for May.

Certain industries which ordinarily slow down at this time of year are now assured of full-time operations, and a number of new industrial plants will go into production. Contrary, therefore, to the seasonal trend, industrial activity is on an ascending scale and new peaks may be expected to be reached during the summer. Increased construction activity, with attendant demand for builders' supplies, paint, hardware and other materials, topped generally improved business conditions across Canada in recent weeks.

Commercial failures in Canada during the first quarter of 1940 totalled 331 compared with 371 in the same period of 1939. Defaulted liabilities totalled \$3,535,992 compared with \$3,592,118. According to Dun's Statistical Review, failures in June numbered 91 against 83 one year ago, and in May had been 100 as against 89 in the same month of 1939.

**ASSETS AND LIABILITIES  
OF THE  
CANADIAN CHARTERED BANKS**



## Agriculture

Canadian spring wheat prospects declined 4 p.c. during June and were 10 p.c. lower than on the same date of last year. Irregular conditions developed in several sections of the wheat areas of Saskatchewan, while only slight declines in the condition of Manitoba and Alberta crops were recorded during the month. Rainfall in the Prairie Provinces during June was about average in Manitoba and Saskatchewan and one inch below average in Alberta. In Manitoba the precipitation and accompanying low temperatures were enough to maintain crop prospects at approximately their May 31 level, although the wheat crop experienced a small decline of two per cent. The Saskatchewan wheat crop condition as a whole declined by 5 p.c. during the month. Although Alberta precipitation was below normal during June, the more adequate subsoil reserves helped to maintain crop prospects which were very little altered during the month under review. The Dominion Government announced on July 21 a continuance of a 70-cent guarantee per bushel for Ontario No. 1 winter wheat, basis Montreal.

Cattle deliveries to stock yards and packing plants were heavier in June than in the same month last year but total marketings for the first half of the year are still short of 1939. Receipts at yards and plants for the first six months of this year were 449,560 compared with 455,161 in the same period last year. Hogs, however, continued in heavy volume, the run for June totalling 324,187 as against 206,611 in June a year ago. Marketings for the first six months show an increase of 739,616 head, amounting to 2,323,432. The June cattle market was favourable from the seller's point of view. The first two weeks saw a sharp advance in prices, the gain amounting to as much as 75 cents in some instances. Advances made during the month were such as to place cattle values anywhere from \$1 to \$2 higher than those prevailing in June last year. There was very little change in the hog market situation but any slight movement of the price level was of a firm nature.

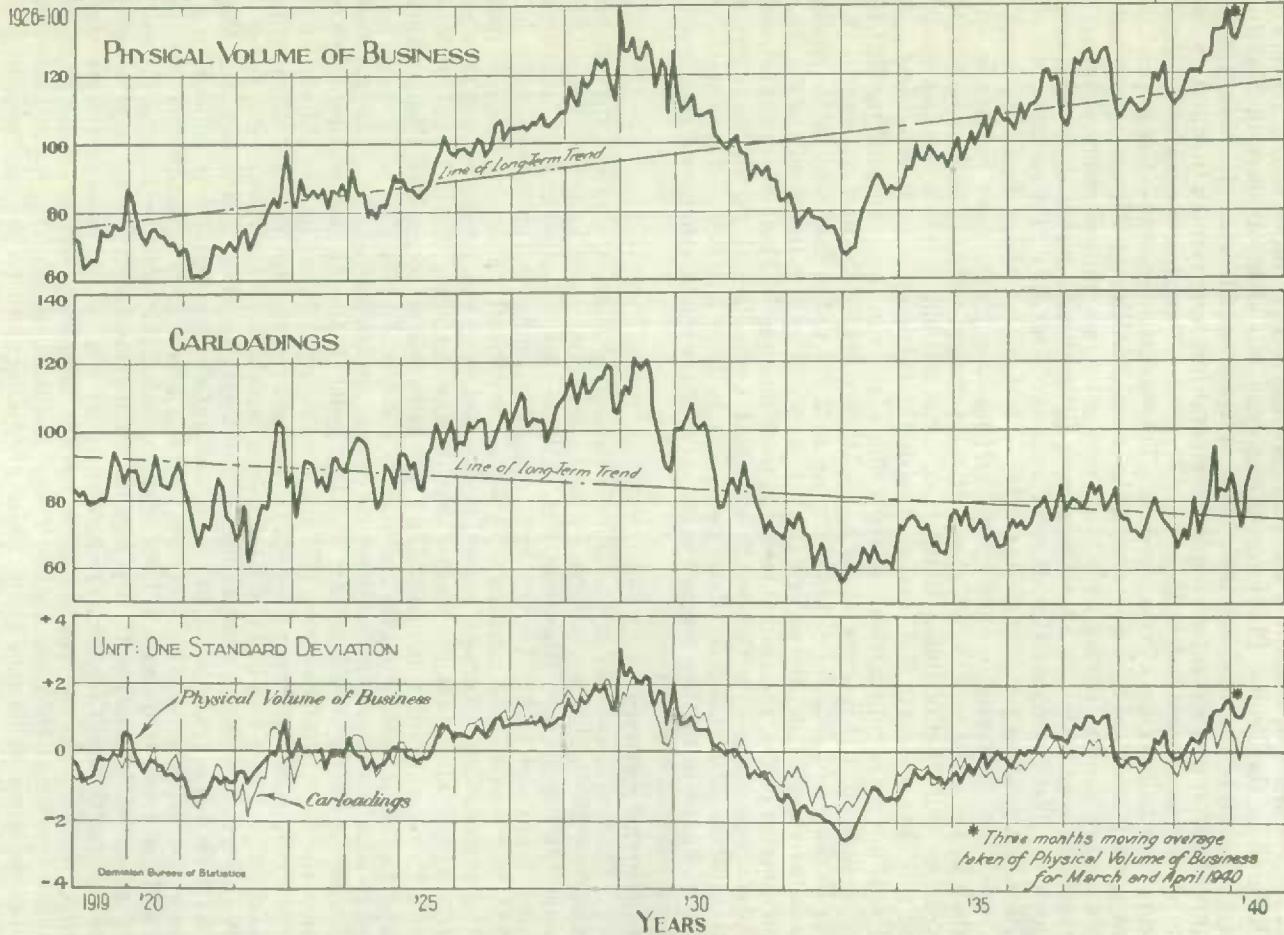
## Industrial Activity

The textile activity in Canadian mills during June showed a slight contraction from the high consumption levels reached and which had been maintained since the beginning of the year, but the rate was still substantially above the same month of 1939. During June, Canadian mills opened 30,645 equivalent 500-lb. gross bales, an increase of 44.3 p.c. over the 21,299 opened in June, 1939. The current amount was a reduction of 4,734 from the preceding month when activity was almost 90 p.c. heavier than in May last year. In the first six months of the year, consumption of 192,510 gross bales was an increase of almost 85 p.c. over the 104,250 reported for the first six months of 1939.

Canadian newsprint shipments continued to increase in June to reach 338,446 tons, the third highest monthly level in the history of the industry, only the final two months of 1937 having produced larger totals. The month's shipments exceeded a year ago by 45.7 p.c. and represented 96.1 p.e. of capacity, against 87.9 p.c. in May and 64.1 p.c. a year ago. At 315,343 tons, equal to 89.5 p.c. of capacity, Canadian production was down about 8,000 tons from May but exceeded a year ago by 31.1 p.c. As June's shipments exceeded output by over 23,000 tons, mills' stocks were reduced accordingly. For the six months, Canadian production at 1,641,987 tons exceeded the same period one year ago by over 300,000 tons, or 22.3 p.c., and ran approximately 11,000 tons in excess of shipments which for the period were up 24.8 p.c. Increases in certain categories in the pulp and paper market, which have now become effective for the third quarter of the year, leave current prices in some of the more important lines as much as 60 p.c. above those prevailing prior to the outbreak of war. The widest increase is recorded in unbleached sulphite, the current price at \$63.50-\$65.00 being about 60 p.c. above the \$40.00 level that prevailed at September 1, 1939.

Refinery nominations for Turner Valley crude petroleum have reached 30,000 barrels a day, which is a historical maximum. The field is presently producing in excess of 27,000 barrels a day. As a result of the increased demand by refineries, it is expected in some quarters that a new pro-ration schedule, increasing

## INDEXES OF CARLOADINGS AND PHYSICAL VOLUME OF BUSINESS BY YEARS, 1919-1940



the field allowable to 30,000 barrels per day will be issued shortly by the Conservation Board.

June's further substantial expansion in domestic construction brought the six-month total to the sum of \$125.4 million, 50.4 p.c. ahead of a year ago, and over 55 p.c. in excess of the first half of 1937. It was the best six months since the \$162.9 millions reported for the first six months of 1931. Contributing very largely to this year's expansion has been the large program of construction of all kinds undertaken as part of the Canadian war effort.

The dollar volume of Canadian wholesale trading continued at a high level during May when sales were 20 p.c. above the same month last year. On the 1930 base of 100, the index number stood at 127.0 for May compared with 106.1 for the corresponding month of 1939.

May retail sales were 9 p.c. higher than April and 11 p.c. greater than May 1939.

### Prices

Following a relatively sharp decline in May, the weekly wholesale index of 567 price series showed only a fractional drop to 81.6 during June. The index of retail prices, rents and costs of services remained at 86.0 for that month.

Security prices during June were more responsive to war developments than to increasing industrial activity. The general index of 95 common stocks registered a net decline of 3.6 p.c. to 69.9 during the month, and on June 26th the index of 68.5 established a new seven-year low point.

### Labour

The action taken in the British House of Lords on July 10, giving Royal Assent to an amendment to the British North America Act cleared the way for the Dominion Government to proceed with its unemployment insurance legislation. A draft unemployment insurance bill was prepared by a committee of the Labour Department. The amendment passed by the British Parliament transferred the jurisdiction over unemployment insurance from the provinces to the Dominion. All the provinces agreed to the change and the action by Westminster was in compliance with a request sent in the form of an address from the Canadian Parliament.

The number of strikes and lockouts in June was 14, involving 7,154 workers and resulting in a time loss of 38,937 man working days, as compared with 22 disputes during May, involving 8,565 workers and causing 51,997 days' time loss.

### Finance

Dividend payments declared on stocks traded on the Montreal Stock Exchange and Curb Market totalled \$19.3 million for the month of July, representing an increase of 19 p.c. over the total of \$16.3 million paid in the same month of last year. The total for seven months of the current year showed an increase of \$475,620 over that of 1939.

Total sales of new and ordinary life insurance in Canada and in Newfoundland for eighteen companies having 84 p.c. of the business in force were up over 5½ p.c. for the first half of this year as compared with the same period of 1939. The total sales for the six months amounted to \$188.4 million, exclusive of group and wholesale insurance, etc.

A sale of \$35 million Dominion of Canada treasury bills due October 1, next, was announced on July 2. The average discount price of accepted bills was 99.81955 and the average yield was 0.733 p.c. The last previous sale of bills two weeks before brought a price of 99.81642 to yield 0.7377 p.c.

An expansion in the volume of transactions and a reduction in net sales were the principal changes in the international trade in securities in May. Total sales of \$18.3 million were larger than in any month since September, 1939. Net sales of \$2.3 million were somewhat lower than in the previous month. Most of the net inflow of capital arose from the net sale of U.S. securities, the contraction in net sales of Canadian securities being in part due to net re-purchases from the United Kingdom of \$500,000.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939											1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
<b>Physical Volume of Business<sup>1</sup></b>																	
INDUSTRIAL PRODUCTION	121.4	120.5	125.2	125.8	123.1	133.0	133.3	138.6	131.2	123.0	151.0	140.6	141.3				
Mineral Production <sup>2</sup>	124.4	123.9	127.6	128.3	130.7	139.0	138.2	145.2	136.2	127.0	150.8	146.9	147.6				
Gold, mint receipts	228.9	238.5	233.2	223.2	194.2	236.7	202.4	215.6	200.9	185.7	318.7	229.9	269.2				
Silver shipments	426.9	350.5	382.4	373.9	323.6	338.1	343.6	319.1	308.8	305.3	468.3	388.5	382.7				
Asbestos exports	93.8	131.3	120.4	95.4	93.3	99.7	88.0	99.3	97.1	96.0	171.4	115.6	158.6				
Bauxite imports	181.8	136.1	122.5	95.1	136.6	160.2	139.0	131.3	172.2	120.5	204.5	139.3	110.2				
Coal production	98.0	102.0	113.5	96.1	94.6	94.9	87.7	103.7	106.7	102.4	120.7	115.9	103.3				
Manufacturing	112.9	112.3	116.5	121.3	143.7	136.9	135.9	146.6	134.2	123.3	142.4	139.8	132.9				
Foodstuffs	101.9	104.1	106.7	110.0	126.8	127.7	127.1	125.8	123.3	121.8	134.3	124.9	112.9				
Flour production	82.6	73.1	83.9	108.4	99.2	90.4	124.2	95.8	100.3	88.0	95.7	79.6	.....				
Oatmeal production	23.8	38.6	31.9	42.3	27.9	102.7	285.9	223.8	71.6	38.8	19.9	21.3	.....				
Sugar manufactured	96.0	85.1	91.3	74.8	97.8	113.8	139.5	116.2	64.5	61.9	111.5	113.9	109.6				
Inspected slaughtering	127.2	135.8	165.5	151.8	172.1	174.2	152.8	151.2	160.3	155.6	177.2	177.5	153.7				
Cattle	143.1	140.2	141.5	140.7	140.8	149.7	141.6	138.9	138.9	126.8	159.2	147.8	138.3				
Sheep	133.8	135.7	144.9	140.1	131.8	129.7	135.4	160.8	144.3	137.4	132.3	129.6	103.0				
Hogs	118.0	132.8	165.8	160.4	196.5	194.4	161.9	158.7	176.0	176.2	193.0	201.5	188.3				
Creamery butter	148.4	145.4	148.0	165.8	153.1	161.3	160.8	157.3	155.6	140.3	153.9	146.6	148.3				
Factory cheese	73.5	69.6	67.6	64.2	56.4	69.1	123.8	121.2	173.7	184.9	191.6	95.4	80.2				
Salmon exports	77.1	43.5	44.0	128.4	158.0	137.0	119.9	146.9	27.9	42.4	176.9	22.2	46.7				
Tobacco	171.9	165.4	192.1	168.3	213.3	202.5	187.0	235.6	194.1	190.6	219.5	229.6	153.0				
Cigar releases	67.4	64.0	67.1	67.1	65.2	85.1	108.1	104.0	113.0	87.0	103.5	102.0	76.9				
Cigarette releases	218.1	209.8	245.7	212.1	275.5	255.1	226.7	297.2	235.5	238.7	273.9	288.6	189.4				
Rubber imports	123.8	147.7	107.3	160.5	325.8	84.1	204.5	264.9	223.5	121.5	213.8	161.3	55.0				
Boots and shoes production	107.2	112.7	119.2	113.7	145.4	188.4	183.3	177.3	156.6	118.6	120.8	114.7	.....				
Textiles	128.8	133.0	133.3	150.0	131.3	169.1	173.7	157.0	255.8	206.1	252.7	225.9	163.9				
Cotton consumption	124.4	120.0	148.5	152.1	143.3	166.0	171.4	174.9	221.6	207.4	175.8	205.1	179.0				
Cotton yarn imports	68.4	117.0	121.3	76.1	87.0	159.8	129.2	124.2	118.5	127.3	253.8	200.2	131.2				
Wool imports	173.0	173.1	66.6	168.8	91.6	188.0	202.3	146.2	348.7	230.3	619.4	335.6	105.2				
Forestry	120.6	114.2	128.4	130.7	139.3	128.7	127.6	142.4	125.4	119.0	152.0	142.5	160.0				
Newspaper	151.4	142.3	147.4	105.6	168.3	176.0	157.8	168.1	170.3	188.0	167.3	193.6	198.5				
Wood pulp exports	54.6	60.3	82.0	55.1	85.9	86.8	113.5	116.6	88.6	88.2	134.6	114.3	136.3				
Planks and boards exports	98.0	91.8	113.3	110.3	119.6	80.0	99.2	119.3	75.7	72.2	134.1	83.1	117.4				
Shingles exported	153.0	139.5	119.7	111.5	119.4	112.9	26.3	107.4	142.3	90.5	187.2	142.9	144.3				
Iron and steel	91.0	88.9	81.4	98.2	145.4	126.4	120.7	122.7	119.6	100.4	109.5	122.2	127.7				
Steel production	179.7	176.0	185.0	214.8	245.6	239.9	235.7	243.7	212.5	213.7	213.1	216.4	276.8				
Pig-iron production	85.7	100.1	103.6	110.5	165.4	148.3	146.2	153.5	143.7	145.2	130.2	142.8	143.9				
Iron and steel imports	68.7	71.6	96.3	105.5	60.3	120.0	131.4	112.0	107.3	78.8	124.3	107.0	105.5				
Automobile production	76.2	70.1	49.5	64.3	137.9	96.7	85.7	90.7	96.1	71.1	76.1	90.8	94.1				
Coke production	122.9	126.7	128.9	126.7	139.1	140.7	142.0	145.4	143.3	141.2	149.1	158.7	103.0				
Crude petroleum imports	225.9	227.0	251.8	225.4	288.2	254.9	209.3	205.2	176.5	175.5	210.2	248.1	250.6				
Construction	59.6	53.0	50.7	48.6	43.2	40.3	61.7	52.1	61.6	61.2	97.4	76.0	83.9				
Contracts awarded	63.8	56.6	64.7	52.8	42.5	41.5	64.6	53.0	68.4	65.6	108.6	77.1	94.9				
Building permits	49.1	46.1	47.2	38.2	49.9	37.3	54.5	50.0	44.6	50.3	69.6	73.1	55.6				
Cost of construction	92.7	92.8	93.8	94.5	95.1	95.6	96.2	95.0	96.2	98.5	96.6	96.8	98.8				
Electric power	238.8	235.6	241.1	246.0	245.6	248.1	239.6	243.4	239.8	239.0	247.1	269.7	24.2				
DISTRIBUTION	112.9	110.6	118.3	118.4	114.3	115.8	119.1	119.7	116.8	111.5	125.7	122.6	123.2				
Trade employment	137.5	137.1	135.9	138.0	133.8	137.3	141.8	139.3	136.6	140.4	142.1	142.9	142.9				
Cartloadings	71.3	76.8	82.0	95.6	80.0	84.0	82.0	85.7	83.1	73.4	84.0	85.5	87.8				
Imports	87.7	86.1	93.2	102.0	99.7	102.1	108.1	109.7	107.4	83.5	136.0	107.6	106.6				
Exports (Excluding gold)	120.3	122.1	122.8	112.8	108.9	114.3	123.7	130.5	106.3	98.8	169.5	141.0	152.8				
PRODUCERS' GOODS	118.7	116.4	122.2	120.6	118.6	121.1	120.4	124.1	118.3	108.4	152.8	132.4	144.3				
CONSUMERS' GOODS	118.9	119.1	121.1	124.7	139.7	137.0	135.9	136.8	129.0	124.0	132.3	130.0	120.5				
Markets—																	
GRAIN AND LIVESTOCK MARKET <sup>3</sup>																	
Ingrs.	40.5	78.6	112.4	174.4	96.5	151.1	101.3	101.3	134.8	36.7	60.4	114.7	91.7				
Grain Marketings	33.8	76.5	117.7	195.9	96.0	166.2	107.1	105.7	148.0	29.2	53.4	122.7	93.9				
Wheat	29.8	74.0	125.2	216.2	98.7	190.0	110.0	106.1	153.8	26.7	58.2	133.2	105.2				
Oats	181.9	122.7	63.1	44.6	70.9	85.1	62.7	222.8	298.1	97.7	79.0	147.2	65.1				
Barley	13.8	132.9	128.6	130.3	136.3	190.1	70.0	58.8	48.5	31.6	23.4	19.9	4.4				
Flax	0.6	1.6	2.5	22.4	16.2	201.8	61.3	11.8	9.8	9.6	3.3	9.0	3.3				
Rye	51.6	70.8	26.4	40.6	152.0	570.0	255.3	177.6	111.5	42.9	44.0	75.2	34.6				
Live Stock Marketings	70.5	78.3	85.7	75.7	98.6	83.2	75.2	81.9	75.6	70.1	91.7	79.0	81.4				
Cattle	74.3	84.7	87.6	64.9	91.1	75.9	89.2	80.4	69.8	80.1	85.1	71.7	80.8				
Calves	133.0	144.3	163.6	120.2	154.3	121.4	125.4	139.3	128.0	107.1	177.8	144.5	144.7				
Hogs	54.2	57.2	78.3	87.8	102.8	89.5	75.4	76.0	77.1	64.3	89.3	82.5	70.6				
Sheep	75.0	79.9	100.3	80.5	90.3	90.8	76.4	82.9	93.4	86.3	103.4	78.9	50.2				
Cold Storage Holdings <sup>2</sup>	150.6	150.2	143.9	149.8	171.1	148.8	168.9	175.4	191.3	215.1	260.6	241.7	177.2				
Eggs	96.5	98.4	85.9	56.3	91.3	116.0	157.6	110.8	91.6	93.4	111.2	165.4	123.5	108.0			
Butter	243.7	219.1	216.0	214.4	231.1	247.0	279.1	295.9	317.3	420.4	630.1	459.0	254.7				
Cheese	163.9	154.0	145.9	144.5	115.6	111.3	122.1	110.8	91.6	93.4	111.2	165.4	123.5				
Beef	151.7	163.9	113.8	151.0	182.6	167.7	181.6	191.5	200.5	214.0	218.5	202.9	186.1				
Pork	93.4	106.9	109.8	130.0	175.0	174.3	142.6	136.4	157.2	163.1	180.3	192.2	188.6				
Mutton	179.1	245.5	255.0	175.9	143.2	122.6	125.6	139.8	152.1	167.6	181.8	248.9	236.9				
Poultry	183.3	200.7	207.6	208.4	328.1	248.1	223.4	226.0	221.7	224.4	238.0	251.2	248.7				
Lard	78.2	88.5	72.7	57.0	98.5	111.3	116.4	87.9	95.0	91.2	80.9	87.5	94.7				
Veal	304.8	296.9	271.9	293.0</td													

**1. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1939						1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>CANADA—</b>													
Contracts awarded.....\$000	25,196	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,004	39,097
Building permits.....\$000	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,426
Electric power.000,000 K.W.H.	2,245	2,200	2,293	2,590	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,579
Employment average.1926=100	115.8	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7
Bank debits.....\$000,000	2,831	2,377	2,300	2,832	2,899	2,930	3,057	2,674	2,935	2,413	2,938	3,340	2,682
Sales of life insurance.....\$000	31,875	31,018	28,104	36,814	34,379	35,710	30,295	33,390	31,561	29,808	31,899	31,369	28,233
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	1,334	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257
Building permits.....\$000	620	292	218	154	430	141	106	136	64	391	475	844	227
Electric power.000,000 K.W.H.	78	77	80	77	79	86	80	73	57	62	77	80	79
Employment average.1926=100	115.9	115.6	110.4	117.9	117.9	123.0	118.9	118.4	110.0	111.8	112.8	117.0	124.0
Bank debits.....\$000,000	53.2	56.4	52.3	53.7	58.8	60.2	68.1	63.6	75.3	60.5	67.0	71.8	61.9
Sales of life insurance.....\$000	2,099	2,448	2,089	2,807	2,781	3,149	2,860	2,100	2,198	2,000	2,323	2,500	2,127
<b>QUEBEC—</b>													
Contracts awarded.....\$000	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,627	4,137	2,703	8,553	8,877	21,987
Building permits.....\$000	2,134	1,072	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,109
Electric power.000,000 K.W.H.	1,211	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413
Employment average.1926=100	124.0	126.4	125.5	126.4	131.5	130.3	120.7	116.0	114.3	112.2	113.9	123.0	126.6
Bank debits.....\$000,000	932	802	705	822	747	807	877	809	948	764	827	977	745
Sales of life insurance.....\$000	9,145	8,012	7,553	9,137	8,249	7,966	9,451	8,605	8,535	8,673	8,716	8,336	7,907
<b>ONTARIO—</b>													
Contracts awarded.....\$000	12,452	7,233	9,663	6,902	7,034	6,673	5,272	3,677	4,008	5,413	13,920	14,113	10,822
Building permits.....\$000	2,687	2,485	2,703	2,103	3,094	1,972	4,080	1,449	1,838	2,133	5,633	6,515	4,451
Electric power.000,000 K.W.H.	938	626	652	697	749	737	738	748	678	708	724	787	750
Employment average.1926=100	114.7	114.2	116.2	121.4	124.4	124.5	120.9	120.2	120.0	118.8	121.0	126.6	129.6
Bank debits.....\$000,000	1,281	908	871	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253
Sales of life insurance.....\$000	13,831	14,610	12,793	16,185	15,151	15,608	15,400	15,423	14,556	13,505	14,490	14,007	12,265
<b>PRairie Provinces—</b>													
Contracts awarded.....\$000	1,437	1,898	2,193	1,361	799	824	338	1,896	1,348	916	1,040	2,343	3,606
Building permits.....\$000	1,333	840	1,040	472	560	408	378	904	206	401	1,090	1,706	1,259
Electric power.000,000 K.W.H.	157	150	156	170	193	196	203	213	200	201	187	185	161
Employment average.1926=100	104.0	109.4	114.0	116.4	112.7	108.9	103.7	100.8	98.5	96.7	100.2	107.4	112.4
Bank debits.....\$000,000	389	351	407	669	728	668	650	494	426	373	540	710	455
Sales of life insurance.....\$000	4,287	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,625	3,917	3,698
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	698	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,239	1,210	1,935	1,465
Building permits.....\$000	1,076	946	771	550	604	389	713	463	672	1,255	1,411	1,679	1,380
Electric power.000,000 K.W.H.	161	165	169	171	175	172	178	172	160	171	169	175	170
Employment average.1926=100	111.0	117.0	116.0	118.7	115.5	110.0	97.6	100.0	101.8	102.8	107.2	112.0	114.8
Bank debits.....\$000,000	175.9	168.5	164.6	167.4	176.5	171.2	185.7	172.6	190.0	162.6	176.4	177.7	166.0
Sales of life insurance.....\$000	2,523	2,457	2,216	2,707	2,499	2,835	3,111	2,040	2,123	2,112	2,739	2,609	2,238
<b>POSTAL STATISTICS—</b>													
Postage Sales.....\$000	3,318	3,033	3,243	3,141	3,402	3,560	5,153	3,377	3,272	3,336	3,416	3,300	3,192
Money Orders Sold No. 1.....1,193	1,073	1,090	1,205	1,455	1,424	1,742	1,206	1,180	1,205	1,316	1,248	.....	.....
Value.....\$000	11,333	10,533	11,247	14,634	18,309	15,752	16,747	11,659	11,401	11,740	13,182	12,515	.....
<b>1 Employment as at first of following month.</b>													
<b>3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940</b>													
Item	April			May			June			July			
	20	27	4	11	18	25	1	8	15	22	29	6	
<b>Statistics of Grain Trade—</b>													
<b>RECEIPTS COUNTRY ELEVATORS—</b>													
Wheat.....000 bushels.....	1,011	1,251	1,341	1,651	1,558	1,116	1,701	2,229	2,066	3,351	3,949	2,747	
Oats.....000 bushels.....	338	302	407	385	379	227	249	308	322	477	471	250	
Barley.....000 bushels.....	178	239	160	150	152	99	88	78	62	110	96	58	
Flax.....000 bushels.....	10	10	14	14	4	8	6	10	13	21	8	8	
Rye.....000 bushels.....	32	63	63	54	50	33	17	19	21	44	25	20	
<b>VISITABLE SUPPLY—</b>													
Wheat.....000,000 bushels.....	304.4	301.4	298.4	293.6	288.2	284.2	281.5	279.6	279.5	279.9	281.0	281.1	
Oats.....000 bushels.....	10,997	11,020	10,288	10,061	9,523	8,637	7,890	7,519	7,244	6,790	6,610	6,163	
Barley.....000 bushels.....	9,655	9,592	9,605	9,402	9,345	9,004	8,668	8,225	7,936	7,614	7,332	6,940	
Flax.....000 bushels.....	661	748	680	672	661	669	603	562	563	573	578	575	
Rye.....000 bushels.....	4,466	4,424	4,387	4,692	4,685	4,688	4,694	4,703	4,683	4,654	4,650	4,720	
<b>AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.</b>													
Wheat No. 1 Man. Nor....per bushel.....	90	90	88.7	88.6	75/1	72/1	74	74	72/6	71	71/1	71/3	
Oats No. 2 C.W....."	39/3	38/4	37/1	38	32/7	33/7	33/4	32/1	31/7	30/6	30/5	32/5	
Barley No. 3 C.W....."	51/5	50/1	48/1	46/1	37/3	35/1	34/3	34	31/5	30/2	32/4	32/4	
Flax No. 1 C.W....."	232/4	214/1	203/8	200/6	178/4	158/5	158/6	164/6	159/7	133/6	128/7	127/1	
Rye No. 2 C.W....."	70/4	68/7	69/1	69/3	53/7	47/4	49/2	48/5	48/7	45	41/2	44/2	

I. Analytical and General—Continued  
 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April			May			June			July	
	27	4	11	18	25	1	8	15	22	29	6
<b>Sales and Prices of the Stock—</b>											
<b>SALES ON STOCKYARDS—</b>											
Cattle..... No.	14,468	14,757	12,451	14,241	10,141	13,441	12,405	12,715	12,682	13,264	12,965
Calves..... "	12,050	13,388	13,132	15,077	11,276	14,039	13,597	13,002	12,948	12,612	12,538
Hogs..... "	19,046	17,781	21,830	20,079	16,350	20,485	16,880	15,307	16,048	14,481	13,023
Sheep..... "	2,547	3,617	2,887	1,933	1,770	1,581	2,702	3,532	4,184	5,458	4,250
<b>PRICES AT TORONTO—</b>											
Steers, medium..... per cwt \$	6.72	6.84	6.81	7.13	7.06	7.41	7.59	8.04	8.00	8.10	8.17
Calves, good veal..... "	10.56	10.25	10.25	10.50	10.28	9.98	9.86	9.07	9.09	9.30	9.18
Hogs, bacon..... "	8.17	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.35	8.35	8.40
Lambs, good handyweights..... "	10.98	11.25	11.25	11.68	11.33	13.57	13.61	12.70	11.77	11.50	11.90
<b>Carloadings—</b>											
Grain and grain products.....	6,510	5,943	5,859	5,347	6,071	9,376	8,850	10,044	10,537	9,873	7,612
Live stock.....	1,666	1,831	1,587	1,391	1,215	1,285	1,209	1,275	1,199	1,239	1,388
Coal.....	4,001	3,668	4,809	4,942	4,766	5,566	5,196	4,683	5,417	4,815	5,148
Coke.....	433	353	355	361	378	405	372	388	399	492	469
Lumber.....	2,084	2,450	2,716	2,980	2,908	3,302	3,254	3,100	2,813	3,050	3,136
Pulpwood.....	811	740	1,095	846	1,103	1,488	1,006	1,857	2,000	1,971	1,822
Pulp and paper.....	2,685	2,595	2,653	3,010	2,928	2,747	2,813	2,850	3,131	3,022	2,638
Other forest products.....	1,678	1,549	1,600	1,566	1,598	1,727	1,803	1,655	1,897	1,836	1,748
Ore.....	3,506	3,436	3,585	3,725	3,292	3,488	3,949	3,505	3,789	3,637	3,382
Mdme. L.C.L.....	14,228	14,145	14,109	13,728	12,264	13,175	13,236	13,095	13,168	13,084	11,481
Miscellaneous.....	13,056	14,547	14,293	15,167	13,394	13,900	14,512	14,394	15,050	13,777	13,083
Total cars loaded.....	50,636	51,257	52,706	53,063	49,919	56,459	57,100	56,876	59,400	56,794	51,907
Total cars received from connections.....	25,255	25,573	25,657	26,128	24,839	23,051	24,359	24,973	25,840	25,990	23,179
<b>INDEXES OF CARLOADINGS, 1926=100—</b>											
Grain and grain products.....	65.2	61.9	66.2	65.8	60.7	133.3	134.4	156.4	154.3	136.3	109.0
Live stock.....	75.8	95.0	85.6	73.7	71.5	75.2	73.6	96.2	88.6	81.4	90.6
Coal.....	94.6	69.7	84.7	83.4	81.3	87.3	81.2	80.5	90.3	82.8	96.4
Coke.....	148.8	124.7	119.9	121.5	128.6	147.8	142.5	139.1	143.5	176.3	171.2
Lumber.....	58.5	69.0	70.4	75.7	76.0	78.7	74.8	68.2	63.6	73.8	73.8
Pulpwood.....	57.4	48.1	59.2	39.6	47.5	65.8	83.1	74.0	74.1	76.9	80.4
Pulp and paper.....	110.0	112.1	113.0	126.5	136.2	124.4	132.6	125.9	135.9	146.0	146.1
Other forest products.....	74.3	69.1	73.4	66.2	70.0	60.4	55.8	53.8	62.7	61.7	74.4
Ore.....	227.2	198.5	218.5	209.3	225.0	203.6	222.1	193.0	222.1	201.7	219.8
Merchandise.....	80.2	78.9	79.4	78.6	79.9	76.9	78.4	78.0	78.2	77.4	78.4
Miscellaneous.....	86.7	92.4	91.6	96.6	95.8	91.8	97.2	99.8	105.9	92.7	100.1
Eastern Division.....	85.4	84.3	88.5	87.1	89.5	91.1	92.8	83.1	84.6	80.8	88.5
Western Division.....	87.5	86.0	82.3	82.5	82.4	96.9	103.5	118.6	131.7	116.7	103.0
Total for Canada.....	82.7	82.1	83.9	83.2	85.2	90.5	93.6	95.6	99.9	93.1	95.6
<b>Indexes of Wholesale Prices—</b>											
Total.....	63.2	83.0	82.8	81.9	81.2	81.7	81.9	81.8	81.5	81.6	82.2
Vegetable products.....	76.6	76.0	75.8	72.3	70.1	71.2	71.8	71.1	70.4	70.6	72.2
Animal products.....	77.2	70.7	76.2	76.0	75.6	76.5	74.6	77.4	76.4	78.9	77.0
Textiles.....	83.7	83.6	83.4	83.3	83.2	83.3	83.2	83.5	83.5	83.5	83.3
Wood and paper.....	87.3	87.3	87.4	87.4	87.7	87.7	87.8	87.8	87.9	87.9	88.4
Iron and its products.....	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.6	102.6	102.6
Non-ferrous metals.....	76.3	76.3	76.2	76.5	76.5	76.8	76.7	76.9	76.7	76.5	76.3
Non-metallic minerals.....	87.1	87.1	87.1	88.7	88.7	88.8	88.8	88.8	88.8	88.7	88.7
Chemicals.....	85.6	85.6	85.6	85.4	85.4	85.5	85.5	85.7	85.7	85.7	85.8
Canadian farm products.....	72.5	71.6	71.3	68.3	64.8	65.8	65.7	65.5	63.8	64.2	65.8
<b>Indexes of Stock Prices—</b>											
INDUSTRIAL—	151.9	146.2	145.2	132.0	117.2	112.4	111.0	112.1	113.0	108.9	109.3
Total (68).....	130.3	126.0	123.9	107.5	95.5	90.6	92.5	95.9	94.2	89.6	85.7
Machinery and equipment (8).....	24.8	24.4	22.3	18.2	13.8	12.9	13.4	13.5	12.9	12.7	12.7
Pulp and paper (7).....	94.1	91.1	89.9	83.2	72.4	68.6	69.8	67.2	62.8	61.1	61.1
Milling (3).....	145.2	138.3	144.7	135.8	114.5	112.7	107.0	104.6	101.0	92.6	94.6
Oils (4).....	92.1	91.4	89.5	84.0	74.3	70.7	70.3	70.6	70.0	70.4	70.9
Textiles and clothing (10).....	182.6	182.2	180.2	171.3	154.2	143.8	143.7	142.4	145.6	144.7	145.6
Food and allied products (12).....	139.5	137.8	135.1	121.9	108.5	106.4	108.9	108.3	106.4	105.2	107.0
Beverages (7).....	144.9	142.4	137.9	117.8	100.0	103.4	104.0	104.0	104.0	100.9	99.1
Building materials (15).....	333.5	314.2	304.1	267.9	248.3	235.5	238.7	249.6	262.8	262.6	263.1
Industrial mines (2).....	47.1	46.3	45.1	40.0	36.8	36.1	36.8	36.2	35.4	34.9	35.1
TRANSPORTATION—	19.6	18.8	17.9	14.0	11.2	10.6	11.2	11.0	10.9	11.2	11.0
Telephone and telegraph (2).....	125.8	122.7	121.8	116.0	115.4	113.8	113.9	113.5	112.4	110.0	105.4
Power and traction (15).....	82.0	60.9	59.3	52.8	45.6	48.1	49.1	48.0	46.3	45.3	46.8
BANKS (8).....	84.1	83.2	82.7	81.6	78.2	75.4	76.5	78.4	75.2	72.6	70.0
Grand total (95).....	95.6	92.7	91.8	83.6	75.3	72.6	72.3	72.6	72.6	70.2	70.2
MINING STOCKS—	94.5	93.3	91.0	82.6	74.7	70.9	70.0	68.9	66.5	66.8	65.7
Gold (21).....	269.8	264.7	255.3	232.3	204.8	180.1	186.5	190.0	188.0	182.0	173.6
Base metals (3).....	128.6	126.7	122.8	111.5	99.7	93.4	92.6	92.1	90.0	89.4	86.7
Total Index (24).....	115.4	115.7	115.6	115.4	115.2	114.9	114.5	114.5	114.3	114.4	114.3
Dominion of Canada long-term bond prices.....	71.7	71.3	71.4	71.7	71.9	72.5	72.8	72.8	73.3	73.0	73.1
Dominion of Canada long-term bond yields.....	106.5	105.5	106.2	105.4	105.9	105.3	103.1	104.3	104.4	104.2	103.4
FOREIGN EXCHANGE—	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500
Sterling at Montreal.....	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050
U.S. Dollars.....	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050
Weekly Index: 1926=100.....	106.5	105.5	106.2	105.4	105.9	105.3	103.1	104.3	104.4	104.2	103.4
Index of capitalized bond yields.....	139.5	140.2	140.1	139.5	139.1	138.0	137.2	137.4	136.4	137.0	136.8
Bank clearings.....	102.7	97.5	100.5	103.9	103.9	99.6	83.5	91.6	88.8	97.0	88.4
Shares traded.....	79.5	82.5	85.2	67.6	279.8	168.4	133.1	42.3	57.9	38.9	34.3

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939								1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	5,208	9,693	19,180	20,004	9,325	6,535	4,258	1,910	922	920	1,276	3,142	6,159
Quebec	18,233	27,384	54,926	58,267	37,095	19,287	13,251	8,513	8,030	4,458	2,991	6,973	16,664
Ontario	60,098	87,347	177,381	182,893	105,461	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134
Manitoba	1,783	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409	431	1,016
Saskatchewan	705	1,014	1,501	1,242	967	426	246	143	94	64	76	132	426
Alberta	466	915	4,921	4,071	1,329	243	375	294	78	98	136	175	416
British Columbia	10,681	11,062	22,742	19,954	13,414	6,967	5,914	5,995	3,641	4,379	5,985	6,069	9,776
Total	97,174	139,840	284,784	290,497	169,671	77,794	52,671	41,056	21,046	22,968	28,239	43,198	86,591

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939								1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Prince Edward Isl.	1	1	1					3	2	2			2	
Nova Scotia	2	4	5	3	4	5		3	2	4	2	2	5	
New Brunswick	4	2	2	2	7	2	1	2	4	3	7	3	2	
Quebec	35	42	39	64	64	50	60	66	53	52	44	43	36	
Ontario	27	28	31	30	45	26	32	36	25	31	31	29	33	
Manitoba	6	8	13	7	22	9	11	12	6	10	3	3	3	
Saskatchewan	9	8	8	11	9	3	6	11	9	7	8	14	10	
Alberta	1	2	3	5	2			3	3	2	2	3	2	
British Columbia	1	3	2	2	1	5		1		1	1			
Total Canada	83	93	99	132	154	95	120	136	105	111	98	100	91	

## II. Production

## 6. GENERAL MANUFACTURES

Classification	1939								1940					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
<b>Flour Milling</b>														
<b>MILL GRINDINGOS</b>														
Wheat . . . . . 000 bush.	5,463	5,483	5,172	6,383	8,895	9,393	8,856	7,203	5,724	5,600	5,632	6,036	5,775	
Oats . . . . . "	709	842	856	1,095	1,796	1,663	1,658	1,666	2,090	1,691	1,264	1,344	1,141	
Corn . . . . . "	215.2	238.8	231.8	213.4	318.2	283.0	250.1	335.9	279.7	198.3	197.4	208.7	195.7	
Barley . . . . . "	99.5	115.5	96.1	119.1	172.6	167.2	196.8	168.5	158.8	134.8	115.9	127.9	135.6	
Mixed grain . . . . . "	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	
<b>MILL PRODUCTION</b>														
Wheat flour, percentage of operation . . . . .	54.5	52.5	51.7	59.7	87.3	94.1	86.6	70.8	54.9	55.7	67.2	58.6	55.5	
Quantity . . . . . 000 bbls.	1,192	1,188	1,106	1,382	1,927	2,080	1,960	1,600	1,206	1,247	1,257	1,257	1,293	
Exports . . . . . "	515.8	401.2	403.4	379.3	416.6	444.1	2,873.6	4,838.7	7,378.3	969.5	580.9	310.8	387.3	
Oatmeal . . . . . 000 lbs.	327.3	304.6	512.7	514.7	803.6	731.4	572.8	902.7	723.3	589.3	715.6	510.9	722.6	
Rolled oats . . . . . "	7,832	8,827	9,609	13,886	24,276	21,417	18,430	17,555	23,331	22,805	15,317	7,882	12,922	
Corn flour, meal . . . . . "	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	
<b>Sugar Refining</b>														
In 4-week periods . . . . . 000 lbs.	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	
<b>RAW SUGAR</b>														
Stocks on hand at beginning of period	123,913	125,601	93,961	62,334	3,700	80,067	110,061	74,526	87,119	82,822	104,991	82,978	02,503	
Receipts . . . . .	100,774	76,585	41,407	33,127	160,981	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	
Meltings and shipments . . . . .	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,301	31,899	38,244	62,508	103,754	112,203	
<b>REFINED SUGAR</b>														
Stocks on hand at beginning of period	129,071	132,603	136,917	71,288	39,993	79,749	197,948	248,461	192,885	171,401	147,359	120,712	112,136	
Manuf'd granulated Yellow and brown.	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	
Total manufactured . . . . .	94,165	101,582	71,829	101,005	146,317	150,391	125,981	54,725	33,158	34,865	59,710	93,878	107,510	
Total domestic sales . . . . .	70,418	96,459	137,163	134,055	108,030	72,005	75,834	109,161	54,410	58,970	60,227	102,202	102,212	
Sales granulated . . . . .	62,173	89,650	128,676	118,321	97,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	
Yellow and brown. . . . .	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	
Total sales . . . . .	70,477	97,340	137,478	135,401	109,065	72,202	75,961	110,313	64,555	59,006	86,360	102,461	102,325	

## II. Production—Concluded

Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Tobacco Releases</b>													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,179	2,141	2,245	2,002	2,214	1,960	1,618	1,967	1,980	1,893	2,310	2,943	2,007
" plug .....	301-8	288-7	306-2	282-9	282-1	247-2	229-9	252-8	237-2	233-4	301-4	310-5	249-2
Foreign raw leaf "	378-6	398-4	444-5	334-9	441-6	393-9	341-2	219-6	322-5	285-2	367-9	.....	.....
Cigarettes.....mn	657-9	677-1	719-6	584-8	706-2	632-9	512-4	634-3	500-7	533-2	648-7	803-3	571-3
Cigars.....000	11,511	10,685	11,337	11,742	13,167	10,639	13,210	9,595	11,197	10,366	13,628	15,794	13,134
Snuff.....lbs.	88,057	59,906	88,305	84,006	82,356	81,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536
<b>Boots and Shoes</b>													
000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	328-6	384-7	476-6	462-3	549-9	551-8	494-2	493-4	496-8	452-5	510-0	423-7	.....
McKays and all imitation welts.....	692-3	652-9	865-8	753-0	818-3	704-1	594-4	590-9	670-7	675-4	582-2	635-3	.....
Nailed, pegged, screw or wire fastened.....	121-3	118-1	168-3	193-5	221-8	217-4	165-6	182-5	185-5	151-3	142-1	123-2	.....
Stitchdowns.....	328-9	202-4	177-3	178-0	211-2	248-0	227-8	288-2	325-0	327-5	373-7	402-4	.....
Total.....	1,686	1,592	2,041	1,905	2,145	2,004	1,785	1,945	2,130	2,075	2,022	1,995	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	580-5	564-6	697-5	705-8	880-4	782-3	729-5	677-6	731-4	694-7	719-4	661-9	.....
Boys' and youths'.....	97-0	88-8	114-5	131-5	149-7	127-1	121-7	95-2	121-0	112-4	116-5	126-4	.....
Women's.....	813-0	851-1	1,228-7	1,110-5	1,181-2	739-4	998-9	958-8	1,025-8	1,079-3	1,001-2	1,022-1	.....
Minors' and Children's.....	254-4	247-9	297-0	318-3	303-4	242-5	271-0	257-2	299-1	269-6	265-0	288-9	.....
Babies' and infants'.....	105-8	81-7	115-4	102-2	126-9	112-4	89-3	89-2	102-3	88-7	83-1	93-8	.....
Total.....	1,831	1,834	2,453	2,368	2,702	2,004	2,208	2,074	2,280	2,243	2,180	2,193-0	.....
<b>Cotton bales opened.</b>													
No. 000 lbs.	21,299	20,299	24,406	22,605	26,014	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645
10,688	10,189	11,050	11,359	13,036	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	.....
<b>Newsprint production.</b>													
Stocks.....000 tons	240-55	227-03	230-98	233-23	280-99	288-73	240-66	251-03	231-82	251-38	268-95	323-56	315-34
Stocks*.....000 tons	196-16	202-03	214-66	200-88	192-61	193-47	169-50	176-26	198-76	212-74	214-55	203-67	180-57
B.C. timber scaled. MIL. bd. ft.	366-8	310-3	230-3	229-3	308-5	267-6	247-9	227-5	256-0	243-2	292-2	303-0	.....
<b>Dairy Production</b>													
Creamery butter 000 lbs.	41,329	38,005	34,043	29,981	23,756	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,904
Factory cheese "	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,088	4,845	12,561	24,067
Condensed milk 000 lbs.	324	797	475	1,302	875	504	469	366	503	569	740	1,464	1,323
Evaporated milk 000 lbs.	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,665

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

## 7. MINERAL PRODUCTION

Classification	1939												1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
<b>Mineral Production—</b>																	
METALS—																	
Gold.....000 oz.	432-4	436-8	440-1	449-2	421-5	432-7	423-4	422-9	424-4	405-4	429-9	418-6	442-5				
Silver.....000 oz.	1,810	2,877	2,736	2,335	1,980	1,683	1,606	1,785	1,633	1,600	1,786	1,770	1,997				
FUELS—																	
Coal.....000 tons	1,124	1,085	1,064	1,235	1,389	1,748	1,731	1,465	1,685	1,475	1,325	1,252	1,246				
Coke.....000 tons	185	158	188	191	186	227	229	213	237	225	239	237	252				
Petroleum.....000 bbls.	713-9	821-3	899-2	795-8	720-9	818-3	731-2	502-9	486-9	655-6	570-1	634-9	676-5				
Natural gas.....000 M. cu.ft.	2,121	2,106	1,756	1,890	2,039	2,822	3,482	4,015	4,865	4,290	3,862	3,187	2,228				
*NON-METALS—																	
Asbestos.....tons	29,414	28,138	28,671	35,886	38,124	44,622	40,568	31,946	28,651	21,326	24,021	30,449	27,386				
Gypsum.....000 tons	116-7	138-1	160-0	191-6	196-3	197-3	186-0	139-0	64	57	38	51	130				
Feldspar.....tons	803	968	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011				
Salt (commercial).....tons	25,732	26,288	22,925	21,073	20,322	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612				
*STRUCTURAL MATERIALS—																	
Cement.....000 bbls.	551	728	736	842	812	681	422	206	191	204	252	420	732				
Clay products....\$ 000	396	484	480	521	534	530	468	307	215	204	199	331	565				
Lime.....tons	43,549	44,441	42,249	45,894	47,690	56,645	59,837	54,780	51,863	47,472	54,040	56,994	61,917				
Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
Iron, Gold and Silver																	
Pig iron production 1. tons	52,605	59,587	65,920	65,954	55,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656				
Ferro-alloys production 1. tons	10,015	6,475	3,313	11,175	6,357	7,285	10,494	8,065	7,711	8,298	13,989	10,272	.....				
Steel ingots and castings.....000 l. tons	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,406	140,343	157,326	153,451	174,417	166,213				
Gold, mint receipts 000 oz.	459	384	398	435	395	393	417	423	351	356	482	401	422				
Silver.....000 oz.	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,658	1,452	1,895	1,086	1,651	2,197				

\* Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939							1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2209398	2167919	22·2316	2336875	2542398	2553391	2488434	2476205	2322074	2382682	2359909	231766	23536784	
Fuel	36.139	37.925	40.716	43.976	47.557	48.145	49.808	49.848	44.957	43.475	38.723	38.801	42.099	
Total	2245937	2205844	2293032	2308051	2589956	201536	2536242	25256143	2378071	2426152	2398722	2671567	2578883	
EXPORTS	103,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	
PROVINCIAL CON-														
EXEMPTION:														
Maritime Prov-														
income	76,803	75,436	78,548	75,600	77,412	84,406	77,785	71,272	55,687	60,474	75,779	78,852	77,972	
Quebec	923,873	911,198	943,315	900,587	1090292	1080966	101590	99,940	967,193	912,654	1002838	1087747		
Ontario	703,984	741,034	76,990	823,017	902,530	915,911	910,774	202,777	837,453	871,150	884,048	946,831	801,390	
Prairie Provinces	158,367	151,318	157,790	171,868	194,789	196,446	205,118	214,974	201,487	202,537	185,490	186,956	162,619	
British Columbia	159,451	163,881	167,515	169,865	173,139	170,499	178,522	170,130	157,992	169,411	167,150	172,737	108,452	
Total	2082474	2042871	2115198	2220938	2435162	2446288	2380104	2377093	2227123	2270755	228121	2478214	2388180	
DELIVERIES TO														
POWER:														
New Brunswick	4,576	4,130	8,985	7,993	5,953	4,250	3,673	375			2,536	895	1,769	
Quebec	370,695	343,127	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	
Ontario	65,028	88,148	93,600	109,817	117,334	114,300	107,188	111,478	84,524	74,894	87,779	104,261	93,600	
Manitoba	24,969	20,403	19,007	23,098	34,324	40,585	45,398	52,784	51,894	50,332	41,908	33,024	17,463	
British Columbia	242	275	236	343	220	271	226	236	258	252	268	279	263	
Total	495,510	455,716	473,858	552,752	634,114	637,114	566,655	523,938	499,681	435,316	303,548	530,585	527,443	
DAILY AVERAGE														
TOTALS FOR CANADA:														
Water	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	78,860	78,866	84,866	84,560	
Fuel	1,201	1,223	1,313	1,466	1,534	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	
Total	74,851	71,156	73,009	79,355	83,547	86,718	81,814	81,488	81,621	78,263	79,957	80,180	85,963	
GENERATED BY														
WATER:														
Maritime Prov-														
income	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	
Quebec	40,377	38,302	39,849	42,151	44,965	47,035	43,057	42,549	43,832	41,418	41,385	40,501	47,082	
Ontario	21,257	20,189	21,030	23,231	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,179	25,186	
Prairie Provinces	4,575	4,174	4,318	4,598	5,405	5,632	5,633	6,025	6,081	5,732	5,506	5,272	4,674	
British Columbia	6,355	6,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	
GENERATED BY FUEL:														
Prairie Provinces	656	658	711	781	824	863	867	850	797	738	722	701	692	
Other Provinces	548	665	602	685	710	742	740	758	753	665	589	583	711	
EXPORTS	5,435	5,257	5,736	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	

## 9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939							1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Production—														
Passenger automobile production	No	10,585	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,770	12,025	13,487	12,677	8,739
Truck production	No	3,930	4,023	2,407	427	3,505	6,874	5,487	3,682	5,414	4,587	6,200	8,600	9,191
Total cars and trucks	No	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,213	18,193	16,612	19,687	21,277	17,930
NEW MOTOR VEHICLE SALES—														
New passenger	No	8,620	5,826	3,672	4,948	5,682	7,613	7,804	8,815	7,780	10,434	15,394	16,579	12,618
Retail value	\$000	9,118	6,170	3,952	5,448	6,252	8,518	8,508	7,503	8,577	11,453	16,884	18,177	13,940
New trucks and buses	No	2,335	2,057	2,494	1,803	1,219	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112
Retail value	\$000	2,740	2,326	2,604	2,177	1,502	1,873	2,375	2,535	2,421	2,888	3,889	4,555	3,563
Total cars, trucks and buses	No	10,958	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,874	12,957	18,500	20,540	15,730
Retail value	\$000	11,858	8,495	6,756	7,025	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503
AUTOMOBILE FINANCING—														
TOTAL NEW AND USED CARS—														
Number		18,622	15,093	13,998	10,128	11,522	10,395	9,668	7,921	9,517	12,602	19,902	24,341	21,169
Percentage change <sup>1</sup>		-5.1	-3.2	+0.4	-14.6	+1.1	+6.0	+8.5	+21.2	+38.0	+21.2	+22.7	+11.0	+9.2
Financing	\$000	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878
Percentage change <sup>1</sup>		-10.0	-6.3	-2.9	-16.1	-4.5	+2.3	+7.1	+26.8	+43.4	+25.7	+25.3	+12.3	+18.3

<sup>1</sup>To same month in preceding year.

## 10. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1939							1940						
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Boots and shoes (17)	85.8	107.5	69.8	53.7	59.5	74.6	67.6	119.9	46.3	38.2	60.4	78.2	89.9	
Candy (8)	54.0	42.8	43.7	49.0	49.8	51.3	49.1	115.7	42.1	57.0	92.8	48.0	63.8	
*Clothing, men's (355)	75.1	80.5	63.0	50.9	91.2	106.2	101.0	141.4	62.5	53.5	71.7	80.3	84.8	
*Clothing, women's (234)	74.6	74.5	57.2	49.9	79.1	94.2	84.3	120.0	52.5	48.7	72.7	92.4	83.9	
Departmental (36)	77.4	75.7	57.2	61.4	89.5	101.0	94.0	143.8	64.2	64.8	72.7	80.3	85.1	
*Drugs (34)	88.8	85.6	86.2	86.7	90.5	93.2	90.8	122.4	88.4	87.2	94.7	90.0	93.3	
Furniture (26)	100.1	80.3	63.0	82.3	92.3	104.4	88.7	110.2	59.0	72.0	74.3	93.8	115.0	
*Groceries and meats (34)	92.0	102.6	83.2	86.0	98.1	86.8	88.7	108.0	87.4	90.5	104.5	97.6	103.9	
Hardware (94)	109.3	102.6	94.1	98.8	109.9	102.6	89.9	102.0	59.2	54.1	64.7	89.8	119.6	
*Music and radio (102)	77.8	61.2	53.4	56.5	76.4	82.1	79.3	83.4	57.6	58.3	60.7	74.6	95.8	
*Restaurants (12)	63.7	57.8	60.4	63.7	65.4	65.0	66.4	68.5	60.0	58.4	63.4	62.4	65.5	
Variety (12)	91.6	98.6	91.8	85.0	96.9	101.4	102.0	206.8	67.0	72.1	93.9	86.3	102.4	
*General Index (961)	84.8	86.6	71.5	73.4	91.1	92.1	88.5	122.0	70.6	71.2	83.2	86.4	94.1	

\* Revised to census trend.

## III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED<sup>1</sup>

Province and City	1939							1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL. Charlottetown.....	9	34	19	19	30	2	3	.....	.....	2	1	13	22	.....
NOVA SCOTIA.....	185	180	154	102	308	69	67	123	55	324	198	501	148	.....
Halifax.....	98	121	117	62	274	47	50	54	48	289	90	58	.....	.....
Sydney.....	83	52	22	39	30	20	16	7	2	12	5	242	.....	.....
NEW BRUNSWICK.....	426	78	45	33	92	70	36	13	9	41	276	330	57	.....
Moncton.....	251	8	6	10	22	28	.....	.....	18	211	31	26	.....	.....
Saint John.....	174	60	19	17	39	41	36	11	9	41	39	45	18	.....
QUEBEC.....	2,134	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,109	.....
Montreal and Maisonneuve.....	1,139	1,525	874	554	720	989	545	698	642	850	718	1,551	1,013	.....
Quebec.....	204	218	342	158	110	97	81	15	43	107	206	127	227	.....
Shawinigan.....	45	27	44	12	8	1	96	.....	9	12	106	138	16	.....
Sherbrooke.....	145	81	125	56	49	138	24	32	30	68	64	90	104	.....
Three Rivers.....	537	36	44	38	23	43	1	1	29	59	54	22	.....	.....
Westmount.....	64	87	17	27	26	8	4	1	20	9	264	39	37	.....
ONTARIO.....	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,451	.....
Chatham.....	28	23	20	227	21	62	36	19	6	33	51	50	78	.....
Hamilton.....	282	233	179	129	435	123	192	62	114	101	384	348	1,117	.....
Kingston.....	68	58	58	18	54	45	13	3	4	27	37	90	60	.....
Kitchener.....	48	76	79	46	109	143	86	6	13	24	193	196	64	.....
London.....	86	118	107	251	751	106	186	46	53	71	88	176	51	.....
Ottawa.....	233	146	148	284	297	139	68	41	49	46	304	651	.....	.....
St. Catharines.....	20	37	71	56	35	51	57	29	31	60	94	177	210	.....
Toronto.....	763	943	1,028	507	660	762	2,885	416	661	612	848	1,058	772	.....
York and East Townships.....	339	196	256	197	179	192	185	91	61	272	487	232	261	.....
Windsor.....	61	172	111	80	111	70	137	76	30	72	80	205	84	.....
MANITOBA.....	800	266	359	138	294	202	193	29	116	131	475	659	667	.....
Winnipeg.....	730	209	315	106	262	174	69	11	109	109	400	490	497	.....
SASKATCHEWAN.....	149	295	84	38	42	42	58	89	86	18	218	194	236	.....
Regina.....	84	241	61	13	22	25	10	81	75	4	84	72	38	.....
Saskatoon.....	61	47	17	19	19	2	44	5	5	11	43	35	146	.....
ALBERTA.....	384	280	598	297	224	164	127	87	64	252	397	943	356	.....
Calgary.....	174	78	58	111	117	76	20	24	50	122	127	185	305	.....
Edmonton.....	143	161	487	174	81	49	87	38	8	90	136	664	.....	.....
Lethbridge.....	66	40	51	12	26	37	20	25	5	37	89	89	45	.....
BRITISH COLUMBIA.....	1,076	953	771	550	604	389	713	463	672	1,257	1,411	1,679	1,380	.....
New Westminster.....	74	64	64	64	44	7	414	49	47	45	95	73	90	.....
Vancouver.....	864	794	609	402	470	287	229	293	489	888	762	1,163	1,144	.....
Victoria.....	108	61	62	44	64	74	50	84	82	153	394	275	65	.....
Total.....	7,850	6,580	6,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,827	13,810	9,426	.....
<b>Contracts Awarded—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	999	866	644	512	584	207	751	338	535	635	941	630	624	.....
Residents.....	6,999	6,827	6,480	4,933	4,064	5,085	3,131	2,010	2,740	3,166	5,089	7,933	7,847	.....
<b>TOTAL</b>	<b>7,997</b>	<b>7,883</b>	<b>7,123</b>	<b>5,445</b>	<b>4,648</b>	<b>5,242</b>	<b>3,882</b>	<b>2,348</b>	<b>3,281</b>	<b>3,801</b>	<b>6,030</b>	<b>8,563</b>	<b>8,472</b>	.....
<b>TOTAL BUSINESS</b>	<b>6,469</b>	<b>7,000</b>	<b>8,266</b>	<b>8,183</b>	<b>4,035</b>	<b>3,708</b>	<b>2,072</b>	<b>2,941</b>	<b>3,830</b>	<b>4,658</b>	<b>5,487</b>	<b>11,324</b>	<b>6,092</b>	.....
<b>TOTAL</b>	<b>4,638</b>	<b>1,789</b>	<b>1,150</b>	<b>772</b>	<b>2,946</b>	<b>1,567</b>	<b>2,119</b>	<b>2,529</b>	<b>2,486</b>	<b>1,380</b>	<b>5,467</b>	<b>2,406</b>	<b>9,532</b>	.....
<b>GRAND TOTAL</b>	<b>25,198</b>	<b>22,130</b>	<b>23,827</b>	<b>19,377</b>	<b>14,228</b>	<b>12,739</b>	<b>9,429</b>	<b>8,845</b>	<b>11,769</b>	<b>11,726</b>	<b>25,905</b>	<b>28,094</b>	<b>38,097</b>	.....
Prince Edward Isl.....	100	50	223	44	24	27	208	6	7	3	3	12	20	.....
Nova Scotia.....	702	2,650	1,527	957	548	600	272	1,030	423	1,075	924	386	774	.....
New Brunswick.....	532	1,850	494	494	948	178	173	80	141	287	220	427	463	.....
Quebec.....	9,276	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,703	8,583	8,877	21,887	.....
Ontario.....	12,452	7,233	9,533	6,902	7,034	6,673	5,272	3,077	4,608	5,414	13,620	14,113	10,822	.....
Manitoba.....	696	564	1,051	370	206	288	112	1,566	163	638	591	810	563	.....
Saskatchewan.....	195	487	476	238	347	234	82	132	241	22	105	908	1,710	.....
Alberta.....	545	847	667	754	154	312	143	198	943	259	344	625	1,388	.....
British Columbia....	698	1,600	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,635	1,465	.....

<sup>1</sup>Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	5,556	7,675	54,063	178,212	78,057	36,664	15,332	4,506	5,572	7,928	6,011	7,033	12,756
Oats..... "	3,415	2,112	938	5,632	4,610	2,495	3,572	3,520	4,550	2,703	1,903	1,544	1,713
Barley..... "	1,510	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,006	606	383
Flax..... "	15	23	56	440	602	107	90	24	29	48	53	40	56
Rye..... "	339	178	357	1,051	1,120	563	712	309	264	269	218	191	117
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	103,794	98,850	143,000	286,427	349,085	350,178	349,249	335,636	310,845	310,721	301,354	281,528	281,046
Oats..... "	9,297	9,090	8,829	9,650	12,226	10,116	11,703	11,377	12,588	12,329	11,020	7,890	6,610
Barley..... "	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332
Flax..... "	143	102	119	521	1,205	1,024	787	710	668	667	748	603	578
Rye..... "	2,827	2,624	2,935	3,847	4,122	3,164	3,165	3,606	3,839	4,249	4,424	4,694	4,650
<b>EXPORTS</b>													
Wheat..... 000 bus.	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570
Oats..... "	1,034	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693
Barley..... "	876	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214	.....	214
Flax..... "	87	748	501	302	308	1,105	702	40	.....	.....	.....	821	557
Buckwheat..... "	2	1	.....	149	.....	226	18	24	17	.....	6	.....	.....
<b>CANH PRICE<sup>2</sup></b>													
Wheat, No. 1 Nor...	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2
Oats, No. 2 C.W...	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3
Barley, No. 2 C.W...	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4
Flax, No. 1 C.W...	142/6	138/5	130	166/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2
Rye, No. 2 C.W...	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,362	43,706	63,896	51,646	51,068
Calves.....	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,189
Hogs.....	44,306	42,144	55,961	62,225	118,484	105,827	89,787	85,686	75,699	63,330	89,718	70,887	62,773
Sheep.....	21,190	29,937	45,612	49,210	84,222	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876
<b>INSPECTED SLAUGHTERINGS</b>													
Cattle.....	68,302	64,593	74,370	84,476	98,402	97,109	65,617	72,018	60,165	62,790	71,703	71,575	61,449
Calves.....	74,142	62,330	57,228	51,151	83,532	44,889	31,071	30,139	33,904	49,615	96,250	93,965	74,276
Sheep.....	11,980	6,665	8,019	9,445	14,914	9,909	6,963	7,997	3,975	2,796	27,310	20,365	11,113
Lambs.....	35,025	55,522	82,400	93,903	145,185	87,902	40,282	39,058	32,820	33,486	1,771	3,634	25,077
Swine.....	220,219	216,986	267,338	269,008	423,930	476,842	403,704	383,920	385,005	379,408	408,251	446,452	319,549

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.<sup>1</sup>

Commodity	1939							1940					
	July	Aug.	Sent	Oct.	Nov.	Dec.	Jan.	Feb.	Mnr	April	May	June	July
<b>BUTTER—</b>													
Creamery.....	31,703	45,826	54,936	57,013	56,392	49,429	40,004	32,681	22,501	13,657	10,338	14,827	32,609
Dairy.....	185	203	293	234	226	166	138	159	144	112	83	135	24
CHEESE (not Process or Cottage)	38,715	45,604	53,298	52,351	41,208	28,173	25,725	20,602	14,873	13,367	13,897	21,733	24,423
CONCENTRATED WHOLE MILK	10,129	7,731	10,585	6,040	9,02	9,776	13,791	10,198	9,025	10,577	13,338	13,345	21,506
<b>Eggs—</b>													
Cold Storage.....	7,428	8,110	7,885	7,191	4,667	1,665	670	780	682	656	3,337	7,040	7,879
Fresh.....	855	573	603	571	274	382	780	1,110	799	934	1,271	1,672	1,019
Frozen.....	6,039	6,411	6,012	3,369	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028
POULTRY, dressed.....	3,618	3,250	3,088	3,295	4,576	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823
PORK, grand total.....	32,624	30,016	26,237	27,660	39,003	47,371	44,059	45,093	57,982	61,116	68,667	72,502	65,771
Fresh (not frozen).....	3,351	3,843	3,588	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,186	5,080	4,079
Fresh (frozen).....	13,532	9,794	6,492	6,763	13,099	16,875	16,129	18,808	28,871	37,289	42,656	45,632	39,136
Cured or in cure.....	15,741	10,979	16,157	16,724	20,593	24,346	23,280	19,639	23,991	10,313	20,825	21,810	22,536
LARD.....	3,892	4,076	2,644	1,620	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686
BEEF, grand total.....	12,899	13,100	12,017	18,630	25,768	29,003	20,436	28,909	25,517	25,405	22,040	19,120	15,785
VEAL.....	4,018	4,093	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,107	3,742	3,986
MUTTON AND LAMB.....	907	898	946	1,993	5,738	6,504	6,341	5,694	4,596	4,107	2,925	1,824	1,112
FISH—	22,441	30,603	34,805	34,303	34,815	32,323	28,900	23,947	18,533	14,020	11,068	14,572	18,495
FROZEN fresh.....	2,257	2,357	2,369	2,093	2,255	2,564	2,588	2,188	1,068	1,742	2,210	2,076	2,040

<sup>1</sup> See Annual Cold Storage Reports for revision of earlier months of 1939.

## V. External Trade

## 15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939											1940				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>																
Alcoholic beverages.....	545	452	465	434	981	675	650	897	407	272	323	551	476			
Cocoa and chocolate.....	403	181	251	117	212	236	289	175	225	312	308	333	452			
Coffee and chicory.....	674	514	264	306	509	298	293	293	370	260	278	335	536			
Fruits.....	2,372	3,578	2,031	2,445	1,987	1,884	2,185	2,418	1,280	1,591	1,486	2,038	2,575			
Gums and resins.....	171	140	110	96	159	224	231	164	185	229	166	157	219			
Nuts (edible).....	388	316	174	170	422	529	537	360	187	171	396	421	688			
Rubber (chiefly raw).....	1,448	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,031	1,983	1,879	1,852	1,932			
Seeds.....	535	112	24	196	394	139	122	104	180	172	463	417	267			
Sugar, chiefly for refining.....	3,371	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163			
Tea.....	579	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761			
Vegetables.....	1,241	1,167	349	152	153	216	422	521	577	669	876	1,061	1,269			
<b>ANIMAL PRODUCTS—</b>																
Fishery products.....	200	221	331	203	286	232	257	185	233	142	144	170	221			
Furs, chiefly raw.....	783	402	352	622	333	616	553	862	1,548	1,519	1,215	896	696			
Hides.....	388	210	273	302	509	981	1,027	1,250	977	54	749	551	199			
Leather, unmanufactured.....	235	270	287	252	288	265	403	297	339	282	370	288	299			
Leather manufactured.....	296	142	135	350	268	214	108	168	207	289	340	340	269			
<b>TEXTILE PRODUCTS—</b>																
Cotton, raw.....	1,266	1,547	825	622	823	2,769	3,340	2,979	2,673	2,606	2,322	2,262	1,844			
yarn.....	267	176	236	197	144	225	404	329	361	331	495	622	1,238			
Flax, hemp and jute.....	1,125	785	674	936	592	648	1,422	892	694	1,667	2,069	1,046	1,478			
Silk—Raw.....	624	350	453	494	595	820	716	687	921	576	736	671	462			
Fabrics.....	99	102	173	150	124	106	135	127	199	137	135	173	122			
Wool—Raw.....	518	524	380	160	293	166	483	598	560	1,483	1,955	2,876	1,634			
Wooll's and tops.....	803	298	429	466	525	113	637	470	841	1,567	2,380	1,097	1,204			
Woollen yarn.....	154	154	232	180	147	138	306	269	410	415	355	454	388			
Worsted and serges.....	381	357	449	470	300	278	725	551	739	880	1,087	860	1,193			
<b>WOOD AND PAPER—</b>																
Books and printed matter.....	1,244	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429			
Paper.....	764	707	629	655	765	895	943	774	720	829	747	722	882			
Wood—Furniture.....	68	49	74	73	63	49	46	60	63	76	77	83	62			
Planks and boards.....	272	254	230	280	303	463	412	329	261	292	351	346	353			
<b>IRON AND STEEL—</b>																
Automobiles and parts.....	4,000	2,541	1,555	2,014	3,766	8,244	4,405	4,732	3,980	4,378	4,776	4,975	5,787			
Castings and forgings.....	286	188	182	239	181	311	370	365	384	345	321	334	301			
Engines and boilers.....	691	518	515	868	939	486	555	795	779	896	1,102	1,301	1,648			
Farm implements.....	2,575	1,808	1,983	2,622	1,806	2,230	1,238	1,447	1,627	2,000	2,761	4,291	4,252			
Hardware and cutlery.....	240	185	172	177	191	204	261	243	232	232	231	283	274			
Machinery.....	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,865			
Pigs and ingots.....	30	76	53	181	162	105	78	130	157	135	244	112	362			
Stamped and coated products.....	180	165	152	155	129	183	168	180	166	127	162	160	219			
Tools.....	244	224	205	179	211	240	231	188	223	241	273	90	201			
Tubes and pipes.....	224	137	219	152	175	237	347	328	311	363	329	322	256			
Wire.....	181	121	149	150	108	168	183	230	195	204	266	200	203			
<b>NON-FERROUS METALS—</b>																
Aluminium.....	376	644	912	636	518	679	1,021	444	368	359	357	277	666			
Brass.....	244	210	212	209	238	285	311	284	271	293	277	212	314			
Clocks and watches.....	153	169	150	186	220	198	296	292	175	212	283	300				
Electric apparatus.....	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,018	1,501	1,708	1,837			
Precious metals.....	467	386	178	383	401	350	297	226	208	229	277	249	269			
Tin.....	297	204	266	303	122	342	381	339	355	426	476	200	587			
<b>NON-METALLIC PRODUCTS—</b>																
Clay and products.....	791	656	657	672	569	716	962	809	775	705	832	868	1,052			
Coal.....	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,988	2,266	2,195	2,192	5,607			
Coke.....	342	61	69	52	464	138	151	73	102	173	231	407	457			
Glass and glassware.....	865	636	549	568	676	905	973	871	717	677	717	798	953			
Stone and products.....	663	700	487	701	541	920	1,104	658	855	400	610	522	634			
<b>CHEMICALS—</b>																
Drugs and medicines.....	469	386	253	245	342	358	356	284	477	321	343	373	436			
Dyeing and tanning materials.....	442	367	372	427	934	589	957	724	639	701	631	587	606			
Fertilizers.....	421	125	170	269	430	714	922	396	134	167	178	301	369			
Soda and compounds.....	260	78	282	243	360	416	377	273	259	233	203	247	314			

## V. External Trade—Concluded

## 16. EXTERNAL TRADE

Commodity	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Exports of Canadian Produce—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	627	358	543	1,023	1,703	749	819	488	525	562	670	871	1,171
Fruits.....	218	434	324	806	1,239	2,027	1,965	1,483	580	789	734	169	86
Grains.....	9,911	9,453	6,414	11,993	13,875	18,229	29,032	10,179	6,751	9,101	8,403	23,101	12,850
Barley.....	377	498	415	1,010	887	1,504	1,474	69	296	184	143	...	111
Wheat.....	9,035	8,236	5,464	10,055	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647
Rubber (chiefly tires and footwear).....	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	934
Sugar.....	426	142	61	76	390	112	109	45	29	28	57	201	364
Vegetables.....	880	811	493	1,978	1,755	1,500	897	827	982	908	748	242	263
Wheat flour.....	1,176	1,156	1,048	1,185	1,400	1,847	3,040	2,612	2,135	2,864	2,107	3,047	2,097
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle (except for stock).....	330	2,111	1,354	870	1,209	1,085	271	512	406	747	1,336	1,561	722
Cheese.....	802	1,610	1,510	1,221	2,755	524	357	742	1,021	458	202	555	...
Furs (chiefly raw).....	1,024	1,051	803	524	422	399	2,077	2,151	1,764	1,400	1,047	1,319	695
Hides, raw.....	249	387	293	307	150	150	380	316	134	122	157	260	191
Leather, unmanufactured.....	518	459	565	448	603	733	605	929	968	953	1,285	927	799
Meats.....	2,336	2,303	2,990	2,225	3,447	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061
<b>FIBRES, TEXTILE AND PRODUCTS—</b>													
Cotton.....	308	277	417	436	226	349	215	545	654	543	637	622	601
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>													
Planks and boards.....	4,741	4,346	5,034	5,052	6,035	3,803	3,976	4,179	2,913	3,743	3,862	4,213	6,640
Pulp wood.....	1,465	2,247	2,129	1,402	1,179	979	637	699	541	367	202	408	1,674
Timber square.....	168	136	149	103	40	150	79	169	140	180	68	305	241
Wood-pulp.....	1,925	2,298	2,937	2,200	3,281	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles and parts.....	2,403	2,084	2,336	1,030	570	2,125	2,185	2,687	1,925	2,278	590	4,612	7,067
Farm implements.....	825	730	674	415	468	575	703	641	519	860	759	1,320	916
Hardware and cutlery.....	243	221	366	152	284	373	204	246	250	387	257	331	332
Pigs and ironots.....	880	814	799	891	1,033	1,089	720	839	855	735	352	1,421	1,008
Tubes and pipes.....	54	79	58	68	125	117	212	258	134	136	163	151	147
<b>NON-FERROUS METAL PRODUCTS—</b>													
Silver.....	526	843	919	901	957	721	560	669	504	664	621	612	812
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos (chiefly raw).....	1,892	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,465	1,284
Coal.....	230	81	123	202	188	119	179	186	217	171	589	167	199
Petroleum and products.....	55	107	45	102	117	134	18	90	71	12	9	74	114
Stone and products.....	603	486	615	815	903	881	748	876	690	679	589	780	877
<b>CHEMICALS AND RELATED PRODUCTS—</b>													
Acids.....	124	126	181	183	119	151	188	293	372	309	128	295	261
Fertilizers.....	479	410	323	674	902	755	911	703	804	1,334	898	1,187	672
Soda and compounds.....	361	336	340	514	388	371	476	486	536	579	388	350	390
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	368	367	370	389	295	302	362	...	310	378	334	481	429
Films.....	224	248	289	138	383	186	243	421	315	437	232	165	91
Group	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Imports—</b>													
Total.....	72,958	63,709	57,980	62,708	73,564	79,053	84,581	72,109	71,104	71,042	76,734	85,980	100,537
Vegetable products.....	14,474	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	17,698
Animal products.....	3,154	2,650	2,609	2,591	2,643	3,022	3,665	3,925	4,944	5,126	3,577	3,385	2,790
Textiles.....	9,417	7,714	7,209	7,555	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913
Wood and paper.....	2,908	2,628	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386
Iron and its products.....	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041
Non-ferrous metals.....	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294
Non-metallic minerals.....	12,992	11,941	11,371	11,545	10,876	15,093	15,099	9,397	9,950	7,430	7,943	9,321	16,448
Chemicals and allied products.....	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233	3,572	3,450	3,803	4,030	4,881
Miscellaneous commodities.....	5,242	4,648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,053	9,085
<b>Exports, excluding gold—</b>													
Total.....	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,854	72,314	83,465	84,892	110,764
EXPORTS OF CANADIAN PRODUCE													
Vegetable products.....	79,932	70,307	75,753	75,560	81,461	90,433	97,163	101,022	90,100	71,070	82,719	83,565	109,533
Animal products.....	17,307	17,474	17,147	13,297	20,040	24,819	28,822	39,991	20,562	15,001	18,745	13,483	31,045
Textiles.....	10,449	8,715	11,214	10,802	9,704	12,945	13,835	13,067	15,463	10,887	13,329	13,153	11,998
Wood and paper.....	19,761	21,887	20,615	24,074	21,578	26,044	22,891	22,333	22,449	18,405	20,544	24,754	28,545
Iron and its products.....	5,870	6,001	6,015	5,780	4,507	3,451	5,679	4,919	6,132	4,903	6,123	4,161	11,018
Non-ferrous metals.....	32,644	31,438	29,332	49,359	17,227	14,788	17,687	12,732	17,404	14,008	15,119	19,519	15,754
Non-metallic minerals.....	2,166	3,068	2,201	2,362	3,009	3,611	3,587	3,494	2,603	2,502	2,243	2,306	2,855
Chemicals and allied products.....	2,761	1,792	1,585	1,378	2,175	2,291	2,194	2,631	2,294	3,140	2,777	3,175	...
Miscellaneous commodities.....	1,631	1,339	1,344	1,438	1,476	1,505	1,377	1,370	1,501	1,325	2,050	1,801	3,457
ACTIVE BALANCE OF TRADE.....	7,816	13,860	18,601	13,768	8,892	12,365	13,929	29,863	19,750	1,273	6,731	-1287	10,226

<sup>1</sup> Owing to a change in the period covered by the monthly export and import statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

## VI. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939						1940				
	April	May	July	Aug.	Oct.	Dec.	Jan.	Feb.	Mar.	April	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	424,497	834,544	501,346	779,271	1,662,587	890,638	697,907	890,044	450,632	488,265	
Corn.....	4,638	14,385	6,349	523	8,379	25,171	11,365	13,699	8,403	10,276	
Oats.....	80,536	96,274	89,580	36,699	104,163	74,741	94,172	107,688	77,086	72,417	
Barley.....	49,264	61,631	58,228	70,299	105,185	42,437	40,759	45,368	45,226	34,249	
Rye.....	2,355	6,072	19,819	7,577	25,508	13,043	6,058	4,568	4,507	4,124	
Flaxseed.....	1,437	1,261	1,006	1,036	11,189	8,105	3,031	1,533	1,379	1,771	
Other grain.....	494	871	466	511	5,967	1,773	1,068	785	893	669	
Flour.....	71,550	105,415	90,745	96,746	153,760	148,682	99,458	104,656	95,654	95,141	
Other mill products.....	95,508	111,253	94,425	104,640	149,404	131,162	120,569	118,400	123,235	104,651	
Hay and straw.....	16,626	11,129	3,644	4,117	20,121	16,722	17,545	17,530	17,147	18,505	
Cotton.....	450	395	412	403	835	534	1,085	689	1,389	934	
Apples (fresh).....	5,105	2,971	338	2,272	50,459	16,527	14,380	16,037	14,851	8,977	
Other fruit (fresh).....	833	546	4,965	11,257	11,513	855	822	763	783	714	
Potatoes.....	34,351	28,863	5,263	2,513	47,578	19,132	21,443	21,046	24,926	39,423	
Other fresh vegetables.....	5,581	3,120	4,672	8,275	14,818	8,191	10,364	9,712	8,237	7,503	
Other agricultural products.....	21,413	26,289	20,672	16,575	151,643	30,724	26,335	25,782	28,456	27,482	
<b>ANIMAL PRODUCTS—</b>											
Horses.....	4,769	4,225	5,146	3,276	4,229	3,241	2,436	2,692	6,897	5,361	
Cattle and calves.....	35,470	32,656	40,604	41,545	64,840	23,160	24,453	19,876	23,592	31,920	
Sheep.....	1,277	912	1,318	1,874	7,743	1,516	1,647	1,377	1,168	1,310	
Born.....	13,429	14,077	10,528	11,585	19,429	21,054	20,377	20,540	20,027	22,921	
Dressed meats (fresh).....	5,364	6,675	8,557	8,190	9,683	10,422	11,976	8,109	9,011	9,831	
(cured, salted, canned).....	7,141	8,801	7,720	9,027	9,957	20,115	16,370	15,185	14,590	14,322	
Other packing house products (edible).....	6,896	8,615	2,732	3,812	4,615	4,123	4,457	2,839	3,330	3,847	
Poultry.....	164	93	128	62	117	5,475	625	644	507	232	
Eggs.....	872	1,928	1,119	638	688	351	256	435	1,013	1,929	
Poultry and cheese.....	2,076	3,132	9,328	8,383	8,127	2,973	4,222	5,603	4,063	3,104	
Wool.....	317	459	2,481	1,094	1,836	694	810	1,137	553	582	
Hides and leather.....	3,574	3,266	4,746	3,098	4,051	4,068	5,080	3,454	3,602	3,234	
Other animal products.....	4,817	4,677	3,655	3,978	5,983	5,853	5,845	6,053	5,556	5,083	
<b>MINE PRODUCTS—</b>											
Anthracite coal.....	166	1,089	910	740	1,798	904	893	647	8,633	449	
Bituminous coal.....	534,490	737,089	682,350	663,901	881,137	719,790	835,097	731,942	695,572	693,147	
Lignite coal.....	73,186	41,570	36,414	71,117	416,951	207,926	350,487	210,484	151,659	113,565	
Coke.....	54,952	53,013	44,776	47,635	108,674	85,968	108,669	92,304	79,585	64,652	
Iron ores.....	146	177	1,047	7,737	1,609	43,661	2,825	1,543	103	5,128	
Other ores and concentrates.....	321,227	863,290	347,560	346,409	304,851	294,561	342,034	336,471	340,189	382,522	
Base bullion and matte.....	51,658	102,553	81,567	87,980	80,518	86,268	86,734	92,467	89,098	102,742	
Gravel, sand, stone (crushed).....	69,885	175,940	318,512	314,051	350,254	134,729	70,844	73,710	83,927	144,223	
Slate or block stone.....	2,902	3,828	5,565	5,241	8,857	3,808	2,480	1,099	1,187	3,705	
Crude petroleum.....	21,131	45,740	48,626	53,018	57,340	34,607	35,764	33,892	28,925	41,530	
Asphalt.....	4,752	15,459	49,709	57,016	21,106	5,523	4,388	2,827	2,882	5,278	
Salt.....	10,866	19,829	15,987	16,089	22,124	12,149	12,547	9,503	11,506	16,474	
Other mine products.....	98,284	172,870	185,020	214,934	269,705	189,296	182,471	145,916	152,341	164,225	
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood.....	175,879	173,877	176,363	164,946	279,318	172,395	133,585	222,074	181,474	174,077	
Ties.....	2,664	4,295	7,299	1,636	7,252	2,147	2,078	1,129	1,124	2,318	
Pulpwood.....	115,159	122,317	116,544	116,401	151,899	166,143	228,937	300,609	216,493	141,052	
Lumber, timber, box, crate, and cooperage material.....	208,532	260,805	295,068	303,184	340,277	209,057	180,823	208,614	237,228	288,178	
Other forest products.....	13,485	29,224	32,023	22,648	14,424	39,595	12,958	12,202	13,398	13,320	
<b>MANUFACTURES AND MINERALS—</b>											
Gasoline, petroleum products.....	129,953	175,600	168,684	219,530	195,890	133,907	117,837	112,193	120,745	154,840	
Sugar.....	29,485	24,171	28,696	27,594	41,254	29,570	29,292	14,274	18,928	33,750	
Iron, pig and bloom.....	10,201	9,515	12,904	10,937	34,174	17,235	13,350	15,337	12,588	13,594	
Rails and fastenings.....	13,650	7,906	2,390	8,622	12,897	3,819	4,343	1,806	8,311	9,068	
Iron and steel (bar, etc.).....	60,373	45,528	47,387	49,581	84,440	66,936	62,703	65,376	72,665	67,078	
Castings, machinery and boilers.....	4,820	5,939	8,744	9,319	8,047	7,363	6,268	7,428	7,375	10,208	
Cement.....	29,557	56,622	78,819	83,553	60,428	14,623	16,133	17,514	20,542	43,137	
Brick and artificial stone.....	10,523	14,184	15,876	17,908	23,833	8,960	6,245	6,254	8,438	11,160	
Lime and plaster.....	20,737	26,264	26,499	26,846	27,392	23,736	25,924	23,063	25,119	29,524	
Sewer pipe and drain tile.....	1,628	3,289	3,887	3,143	3,609	1,522	781	563	530	1,619	
Agricultural implements and vehicles other than autos.....	7,379	5,796	11,441	9,642	5,156	6,918	7,104	7,001	11,232	16,624	
Automobiles and auto trucks.....	29,291	28,715	14,978	10,583	19,333	32,504	30,014	30,890	34,901	39,353	
Household goods.....	5,000	2,485	1,723	1,160	2,794	874	724	858	1,727	3,547	
Furniture.....	2,495	1,948	2,465	2,462	3,526	2,639	3,130	3,033	3,060	2,842	
Beverages.....	15,961	18,219	20,048	20,041	21,323	22,244	12,091	12,965	16,356	19,285	
Fertilizers, all kinds.....	87,418	170,723	22,487	35,292	60,111	64,189	47,010	54,288	78,300	105,123	
Paper, printed matter, books.....	184,823	171,002	140,564	141,758	204,713	208,776	211,258	207,886	230,599	238,316	
Wood-pulp.....	54,546	60,790	52,096	53,028	84,056	69,571	93,737	92,107	89,453	97,989	
Fish (fresh, frozen, cured).....	2,843	3,198	3,639	4,063	8,794	6,802	8,680	9,039	6,145	3,998	
Canned goods (except meat).....	17,523	24,163	21,266	19,867	40,191	28,972	27,928	24,135	27,908	17,737	
Other manufactures and miscellaneous.....	226,284	296,375	304,703	312,401	332,184	293,943	278,661	264,206	261,679	298,277	
Merchandise.....	152,071	146,458	126,523	136,550	170,905	121,430	120,827	132,234	145,800	173,604	
Grand Total 000 tons.....	3,933	5,159	4,755	5,097	7,600	5,263	5,243	5,185	4,657	4,927	

## VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS<sup>1</sup>

Classification	1939							1940				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Canadian National—</b>												
Operating revenues.....\$000	12,834	13,240	14,012	20,005	18,996	17,675	15,974	14,645	14,886	15,117	14,696	17,378
Operating expenses.....\$000	13,179	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14,578
Operating income.....\$000	—722	—379	67	5,431	4,381	3,795	2,397	685	772	989	609	2,450
No. of tons carried.....000 tons	2,521	2,741	2,815	4,311	4,296	3,980	3,102	3,105	3,065	2,854	2,976	3,849
Ton miles.....000,000 tons	888	996	1,078	2,168	1,771	1,616	1,479	1,412	1,370	1,259	1,416	1,508
Passengers carried.....000	837	846	809	664	611	592	938	936	891	1,071	844	695
Passengers carried one mile.....000,000 pass.	77	84	78	71	54	48	95	72	65	83	61	60
Total pay-roll.....\$000	8,756	9,090	9,500	9,771	9,514	8,992	8,870	9,066	8,681	8,857	8,860	9,654
Number of employees.....000	69	71	74	77	73	68	68	70	68	68	68	73
<b>Canadian Pacific—</b>												
Operating revenues.....\$000	10,464	11,769	12,747	19,302	16,781	15,489	13,609	12,259	11,958	11,501	12,089	13,551
Operating expenses.....\$000	8,928	10,664	11,367	13,108	10,454	9,475	9,055	10,012	9,530	9,572	9,643	10,342
Operating income.....\$000	1,036	626	906	5,822	5,844	5,502	4,382	1,829	1,972	1,502	946	2,464
No. of tons carried.....000 tons	2,125	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529	3,115
Ton miles.....000,000 tons	753	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192
Passengers carried.....000	614	585	604	485	457	428	731	698	700	813	596	474
Passengers carried one mile.....000,000 pass.	72	83	82	66	47	42	82	60	57	71	50	60
Total pay-roll.....\$000	6,164	6,318	6,568	6,765	6,279	5,953	5,882	6,161	6,051	6,209	6,308	6,827
Number of employees.....000	47	47	47	49	44	42	43	44	45	45	47	50
<b>All Railways—</b>												
Carloadings.....000 cars	194,52	190,30	228,95	204,66	270,28	248,33	199,80	210,23	199,15	195,11	218,90	230,97
Operating revenues.....\$000	26,160	27,794	29,774	42,850	39,681	36,703	30,495	30,300	30,145	29,916	34,630	
Operating expenses.....\$000	24,296	26,038	27,054	29,571	26,985	25,146	24,552	25,855	25,422	25,643	25,569	27,303
Operating income.....\$000	601	529	1,429	12,019	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,700
No. of tons carried.....000 tons	6,267	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141
No. of tons carried one mile.....000,000 tons	1,819	2,446	2,774	4,800	4,049	3,371	2,076	2,791	3,057	2,559	2,785	2,930
Passengers carried.....000	1,682	1,679	1,660	1,349	1,228	1,156	1,874	1,813	1,753	2,072	1,607	1,334
Passengers carried one mile.....000,000 pass.	168	186	180	153	115	101	196	144	134	168	124	141
Total pay-roll.....\$000	16,019	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610
Number of employees.....000	124	126	128	134	125	118	118	119	122	120	122	131

<sup>1</sup> June operating revenues C.P.R. \$14,192,000; C.N.R. \$19,598,000; Carloadings, 239,582.

## 19. CANAL CARGO TRAFFIC

Canal	1939							1940				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Sault Ste. Marie												
000 tons	8,622	9,598	10,552	11,493	12,353	10,438	954				1,278	12,250
Welland	1,580	1,659	1,713	1,584	1,748	1,535	404				449	2,051
St. Lawrence											268	1,057
000 tons	1,161	1,119	1,284	1,216	1,215	1,073	33					1,055

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM<sup>2</sup>

Classification	1939							1940				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
<b>Banking—</b>												
BANK OF ENGLAND—												
Private deposits.....£ mn	136.7	123.9	130.4	150.4	155.0	147.7	128.4	144.2	146.1	156.7	154.7	148.9
Bank and currency notes.....£ mn	495.0	507.9	512.4	535.5	530.3	527.6	545.1	527.4	531.6	534.9	537.5	547.0
Gold reserve.....£ mn	226.3	246.4	246.6	0	0	0	0	0	0	0	0	0.2
LONDON CLEARING BANKS—												
Deposits.....£ mn	2,219	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,363	2,354	2,413
Discounts.....£ mn	249	278	279	236	289	353	334	388	353	336	338	409
Advances.....£ mn	987	982	985	1,011	1,013	995	1,002	997	1,000	1,006	988	964
Investments.....£ mn	600	597	599	603	605	611	609	610	611	618	623	
TREASURY BILLS.....£ mn	1,010	1,057	1,081	1,152	1,315	1,446	1,475	1,432	1,435	1,409	1,407	1,582
<b>Money—</b>												
Day-to-day rate.....p.c.	.75	.75	.75	2.75	1.63	.75	.67	.67	.88	.88	1.00	.88
Three months rate.....p.c.	.75	.80	.70	3.44	2.16	1.21	1.27	1.08	1.05	1.05	1.03	1.03
<b>Trade—</b>												
IMPORTS, TOTAL.....£ mn	82.2	78.3	81.1	49.9	61.8	84.0	86.0	105.0	95.6	103.5	110.0	105.6
Food, drink and tobacco.....£ mn	36.1	32.8	34.6	23.0	29.8	38.6	42.9	46.0	37.9	43.7	42.1	39.8
Raw materials.....£ mn	23.1	21.3	22.2	13.5	15.9	23.7	23.2	31.5	33.0	34.7	35.3	35.9
Manufactured.....£ mn	23.3	23.5	23.6	13.0	15.7	21.2	20.0	26.6	24.2	29.6	32.0	29.4
Total, net imports.....£ mn	77.9	75.6	76.6	47.8	59.8	81.2	85.1	101.3	93.2	104.9	105.6	102.3
EXPORTS, DOMESTIC, TOTAL.....£ mn	39.9	40.4	37.1	23.1	24.6	37.4	40.2	41.1	37.4	41.5	48.3	45.5
Food, drink and tobacco.....£ mn	3.4	3.0	3.3	2.1	2.2	3.6	3.8	3.9	2.9	2.9	3.8	3.5
Raw materials.....£ mn	5.2	5.3	4.4	2.9	3.8	5.0	4.0	4.6	4.3	4.1	4.6	4.6
Manufactured.....£ mn	30.5	31.0	28.5	17.4	18.0	28.0	30.0	31.8	29.7	33.5	39.0	36.7
<b>Employment—</b>												
Number unemployed.....000	1,350	1,256	1,222	1,331	1,431	1,403	1,362	1,518	1,500	1,121	973	881

## VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries.....	115.8	117.5	119.8	121.7	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7
MANUFACTURING.....	111.3	112.8	115.3	119.7	122.1	122.2	118.2	120.5	122.6	123.4	125.7	129.2	130.3
Animal products—edible.....	143.2	162.0	159.9	151.2	149.0	144.0	132.4	132.5	131.3	132.0	137.4	148.0	151.6
Fur and products.....	108.0	106.8	107.8	110.3	114.3	114.2	105.0	102.4	107.2	110.1	115.0	120.7	119.8
Leather and products.....	108.5	114.0	116.9	110.5	123.1	125.7	120.9	125.6	126.8	124.9	122.5	116.8	110.3
Lumber and products.....	93.1	93.8	92.6	91.1	88.2	84.1	77.1	80.0	80.5	79.5	85.8	97.5	102.6
Rough and dressed lumber.....	88.7	89.6	88.6	83.0	76.0	60.6	62.4	66.3	67.4	66.6	74.5	91.6	98.3
Furniture.....	81.7	81.5	82.4	86.0	90.8	91.0	87.9	89.2	90.0	90.3	89.8	91.6	91.8
Other lumber products.....	116.0	117.4	118.8	121.7	128.0	125.5	116.9	117.6	117.0	114.2	120.4	122.9	127.0
Musical instruments.....	51.2	57.2	59.9	58.2	58.4	58.2	53.9	54.6	54.0	59.6	61.5	62.1	63.9
Plant products—edible.....	119.1	126.6	143.7	160.3	146.6	138.5	116.0	116.0	115.8	115.1	115.4	121.1	126.8
Pulp and paper products.....	110.4	110.5	110.1	111.8	113.9	113.1	110.2	111.4	111.3	110.8	112.9	117.6	118.7
Pulp and paper.....	100.1	100.7	99.4	101.5	102.3	99.4	97.5	98.5	98.5	97.5	101.6	110.7	113.5
Paper products.....	130.3	129.8	132.7	138.3	146.7	147.4	137.8	138.0	141.9	138.8	139.9	141.6	143.2
Printing and publishing.....	116.8	116.5	116.1	116.0	117.6	118.8	116.9	118.6	117.3	117.8	118.1	118.2	117.0
Rubber products.....	108.5	107.6	112.2	114.7	115.6	116.0	109.8	108.6	109.1	109.3	108.4	107.5	108.2
Textile products.....	115.5	115.8	119.9	126.5	134.0	135.7	132.0	136.5	142.7	144.4	144.9	144.6	139.7
Thread, yarn and cloth.....	121.4	125.7	127.9	135.0	144.1	149.8	148.9	153.2	156.7	158.0	158.2	157.0	154.4
Hosiery and knit goods.....	121.5	121.2	121.8	127.5	136.8	140.8	131.8	135.9	138.1	141.2	141.3	139.4	136.7
Garments and personal furnishings.....	109.5	106.3	114.7	121.0	126.0	124.1	118.1	124.6	134.6	138.3	136.6	138.0	131.8
Other textile products.....	105.8	106.2	107.9	113.8	123.3	119.7	120.7	122.7	131.9	132.8	135.3	133.8	123.7
Tobacco.....	96.8	98.0	101.3	99.1	98.8	100.5	150.6	164.0	172.2	165.6	134.5	100.3	100.0
Rewevers.....	175.3	181.5	181.8	186.9	181.3	173.1	174.3	166.7	165.9	164.3	171.6	172.9	179.7
Chemical and allied products.....	159.1	159.0	161.9	168.7	175.7	170.4	175.5	178.9	180.7	182.0	190.4	191.4	189.5
Clay, glass and stone products.....	97.4	99.8	99.4	97.8	99.4	94.6	87.4	84.7	83.0	85.3	95.5	106.0	107.3
Electric light and power.....	134.0	138.6	142.8	141.7	143.6	139.8	134.5	132.2	130.7	130.6	133.9	137.5	139.7
Electrical apparatus.....	131.0	130.8	132.4	136.1	138.8	139.8	140.2	139.4	139.4	142.3	143.8	147.3	151.6
Iron and steel products.....	93.7	92.1	94.1	101.5	107.6	111.7	110.0	113.7	116.7	118.9	122.2	126.4	128.1
Crude, rolled and forged products.....	124.5	124.4	129.3	145.3	151.7	156.0	151.3	153.5	150.4	148.7	151.6	156.3	158.6
Machinery.....	112.5	111.6	115.9	119.9	123.4	124.7	121.7	124.8	126.9	131.0	132.9	134.0	139.0
Agricultural implements.....	53.0	51.5	45.0	51.2	60.1	63.2	63.2	68.4	71.4	75.4	77.7	81.4	80.9
Land vehicles.....	83.8	80.3	82.7	88.4	94.8	101.4	103.3	107.6	110.2	112.0	112.3	115.3	111.1
Automobiles and parts.....	108.6	94.7	101.6	114.7	139.9	154.9	155.4	155.4	156.5	163.4	164.9	168.0	144.2
Steel shipbuilding and repairing.....	62.8	64.7	61.0	74.7	62.4	70.0	53.6	57.5	103.5	128.3	170.9	206.2	253.8
Heating appliances.....	127.4	131.2	135.1	139.5	142.7	139.7	121.1	123.4	130.9	128.4	134.8	132.7	122.6
Iron and steel fabrication.....	109.1	110.7	110.5	120.8	131.6	132.4	129.8	132.2	132.5	132.6	137.5	142.5	150.6
Foundry and machine shop products.....	103.9	104.9	109.2	114.6	124.4	122.0	118.3	118.1	121.1	120.1	122.6	128.1	131.1
Other iron and steel products.....	102.2	103.0	105.2	113.7	119.9	121.4	117.1	121.4	122.5	123.3	129.6	132.0	140.9
Non-ferrous metal products.....	156.4	156.0	160.7	166.3	167.6	169.2	160.6	165.2	171.0	173.0	175.9	180.5	185.6
Non-metallic mineral products.....	160.5	162.3	160.4	163.6	165.5	165.7	163.4	158.4	158.7	161.7	165.2	172.7	173.7
Miscellaneous.....	144.2	148.7	149.1	150.3	152.3	154.2	146.1	148.6	152.2	153.8	156.5	154.2	150.6
LOGGING.....	95.3	73.5	60.3	113.6	206.4	233.6	237.8	227.2	179.1	90.0	60.5	105.2	121.4
MINING.....	164.1	165.6	168.0	170.3	171.0	171.3	164.7	168.4	167.1	164.4	164.5	166.7	167.2
Coal.....	82.5	83.5	87.8	92.2	94.4	96.0	94.0	94.7	94.1	89.7	88.2	86.4	85.8
Metallic ores.....	349.8	352.9	351.7	352.0	353.6	354.4	342.4	345.4	350.2	350.2	353.1	354.9	352.8
COMMUNICATIONS.....	151.2	152.1	153.0	150.7	143.7	138.8	123.4	123.7	124.5	124.8	135.0	145.9	155.9
Telegraphs.....	86.0	87.5	87.3	87.5	86.7	85.5	84.3	82.7	82.2	83.2	83.8	87.1	89.4
Telephones.....	98.7	101.1	98.2	101.4	100.0	96.8	95.7	93.3	91.7	89.8	90.0	98.2	103.3
TRANSPORTATION.....	82.6	83.7	84.3	83.7	83.0	82.4	81.2	79.8	79.5	81.4	82.1	84.0	85.6
Street railway and cartage.....	87.6	87.5	90.0	94.8	90.6	89.7	84.5	83.3	83.0	82.8	88.8	90.3	93.7
Steam railways.....	125.9	127.8	130.6	133.9	135.3	135.0	128.3	126.2	125.4	125.1	127.8	133.7	134.5
Ships and stevedoring.....	75.0	74.9	77.0	84.3	79.2	77.0	75.8	76.2	75.6	75.5	77.2	77.5	81.8
CONSTRUCTION AND MAINTENANCE.....	93.9	91.5	91.7	91.2	86.1	88.0	67.1	60.8	62.1	61.6	89.1	91.1	93.2
Building.....	133.1	146.3	152.2	131.5	117.6	93.8	68.8	58.1	55.4	50.6	68.4	90.5	105.0
Highway.....	62.5	76.1	80.5	82.0	85.1	75.2	55.7	45.4	44.4	45.9	54.0	68.4	79.9
Railway.....	270.7	297.1	309.7	245.3	209.1	158.1	101.8	72.0	67.3	78.3	91.7	126.1	152.7
SERVICES.....	76.2	76.4	77.5	75.3	64.5	52.1	51.1	55.0	65.9	56.3	61.4	79.9	68.4
Hotels and restaurants.....	147.8	149.8	151.7	136.1	135.2	132.9	133.7	131.8	132.6	133.4	138.2	142.5	149.2
Personal (chiefly laundries).....	148.0	150.5	153.7	131.2	129.0	127.6	129.0	127.8	128.6	127.1	130.4	135.8	145.7
TRADE.....	150.5	148.7	148.3	144.6	145.9	142.3	141.8	138.7	139.7	144.6	151.8	154.3	155.3
Retail.....	137.4	135.5	134.9	138.6	140.2	144.7	149.9	136.4	134.9	137.6	133.3	140.7	142.8
Wholesale.....	143.4	140.3	139.0	142.6	144.8	151.8	160.1	141.9	130.5	142.9	143.6	146.2	148.6
CITIES—	121.3	122.8	124.1	127.8	128.1	128.1	126.0	122.7	121.0	123.0	123.7	124.6	128.7
Montreal.....	108.3	107.6	109.3	110.2	110.7	112.7	108.0	105.7	108.1	108.8	111.3	113.5	114.3
Quebec.....	127.4	126.9	127.8	111.5	111.6	110.6	107.8	107.1	108.7	108.1	115.6	125.6	127.3
Toronto.....	109.4	108.0	110.5	114.1	117.4	117.7	116.0	113.9	114.6	115.6	117.9	119.9	121.4
Ottawa.....	111.8	110.2	108.6	111.1	113.1	109.5	109.6	109.2	108.9	110.6	117.9	124.0	124.0
Hamilton.....	105.7	102.1	101.8	108.2	112.8	116.1	114.3	116.6	117.1	116.4	120.1	122.3	124.2
Windsor.....	114.7	112.1	115.2	124.8	140.4	147.0	149.7	148.6	149.0	155.1	155.2	160.0	143.4
Winnipeg.....	94.3	90.5	98.2	98.8	99.3	100.0	97.8	95.8	94.4	95.4	96.6	99.4	101.3
Vancouver.....	112.6	115.1	117.2	115.8	114.8	113.7	111.0	110.3	109.0	111.5	115.7	118.6	122.9
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	535	545	489	484	508	557	618	641	649	620	.....	.....
Persons on agricultural aid.....	000	271	258	52	60	78	73	96	112	124	130	.....	.....
Total.....	000	806	803	541	544	586	629	714	753	773	750	680	.....

## VII. Employment—Concluded

## 22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries.....	113.6	114.3	115.0	115.8	118.3	119.8	120.7	118.8	118.2	119.5	118.7	120.9	122.4
MANUFACTURING.....	109.1	110.3	112.1	116.0	121.0	123.6	126.1	125.0	125.2	124.4	124.7	126.9	127.7
Leather and products.....	108.9	111.5	113.1	115.6	124.1	130.5	138.6	131.0	125.3	121.0	117.6	113.5	110.7
Rough and dressed lumber.....	72.7	71.6	71.2	73.8	75.8	78.3	80.1	81.9	82.4	80.3	79.5	81.7	80.6
Furniture.....	83.5	85.5	85.5	82.0	84.4	85.7	93.2	89.6	90.4	91.0	91.7	93.0	93.9
Musical instruments.....	56.8	58.9	52.0	47.9	46.4	45.0	54.2	60.9	62.0	72.8	75.8	75.1	70.8
Pulp and paper.....	96.9	94.8	95.7	95.5	100.0	99.9	101.4	104.0	103.9	101.8	102.5	108.6	109.9
Paper products.....	130.4	129.4	130.7	134.8	142.2	143.0	144.7	143.5	144.2	141.8	140.5	140.5	143.3
Printing and publishing.....	117.7	116.6	118.7	116.0	117.0	117.0	115.7	117.4	118.5	118.6	119.2	118.2	117.9
Rubber products.....	108.6	108.6	113.1	114.9	114.7	112.7	109.1	106.8	108.8	109.4	107.9	108.3	108.3
Textile products.....	116.8	119.8	121.6	125.0	131.9	136.5	138.0	137.3	140.0	139.0	141.0	142.7	141.3
Thread, yarn and cloth.....	123.4	126.6	127.5	135.7	143.8	141.9	151.5	153.5	154.0	156.0	158.2	157.3	156.9
Hosiery and knit goods.....	122.4	124.3	123.7	127.2	132.3	136.3	135.7	138.0	137.8	138.8	140.0	140.4	137.7
Clay, glass and stone products.....	85.0	89.6	89.8	89.5	94.5	96.4	99.2	98.8	97.3	96.1	95.2	98.8	96.9
Electric light and power.....	132.3	134.4	137.0	136.6	141.3	141.4	136.7	136.5	135.0	134.5	136.5	137.6	137.9
Electric apparatus.....	129.8	130.8	129.8	132.8	138.1	143.4	142.5	143.9	145.9	146.0	148.9	150.2	149.0
Iron and steel products.....	92.1	94.3	98.6	107.0	112.1	114.4	110.0	113.0	112.1	111.9	115.1	120.7	126.0
Crude, rolled and forged products.....	126.4	125.5	131.0	150.3	153.9	158.7	160.8	151.5	148.0	138.5	145.3	152.4	158.4
Machinery other than vehicles.....	110.4	109.4	117.3	118.7	122.3	123.6	124.4	123.5	129.4	132.3	132.7	132.4	132.4
Agricultural implements.....	46.1	49.2	50.6	61.4	70.1	72.6	71.3	67.1	65.5	68.8	70.0	72.8	70.3
LOGGING.....	102.0	111.5	92.1	133.5	166.2	181.9	184.1	156.4	144.1	114.4	84.3	137.0	170.7
MINING.....	166.4	166.4	165.7	163.8	164.9	163.4	168.6	170.0	170.2	170.3	170.4	169.6	169.6
Metallic ores.....	349.8	346.0	344.5	342.7	341.0	349.5	350.8	303.6	357.3	358.1	359.2	358.8	352.8
Non-metallic minerals (except coal).....	143.2	140.7	140.1	137.4	134.0	136.2	132.0	130.0	141.5	137.9	143.2	141.9	147.0
Telephones.....	82.0	81.8	82.0	82.2	82.3	81.7	81.7	81.8	81.4	82.9	83.5	84.4	85.0
TRANSPORTATION.....	85.5	84.0	86.5	90.1	86.1	80.7	87.6	88.1	88.8	87.9	91.8	89.0	91.5
Street railways and cartage.....	125.5	125.9	126.8	129.2	130.9	134.9	130.7	120.8	128.0	128.7	130.4	133.7	133.0
Steam railways.....	74.3	72.9	74.9	80.8	77.3	76.5	78.5	78.7	78.2	78.1	79.4	78.8	81.0
Shipping and stevedoring.....	84.9	81.8	81.7	79.7	77.8	79.1	83.4	77.5	78.8	75.8	87.2	83.2	84.3
CONSTRUCTION AND MAINTENANCE.....	107.8	111.9	119.2	107.1	103.1	99.6	89.8	78.7	78.2	83.0	79.8	85.1	85.0
Building.....	57.7	66.2	69.5	69.8	72.0	72.0	65.5	59.2	55.6	56.4	58.7	67.2	73.9
Highway.....	233.2	242.7	254.3	203.4	173.5	159.7	122.7	91.3	84.7	101.0	108.1	131.5	131.5
Railway.....	65.9	65.9	65.1	68.4	63.5	60.4	62.0	62.8	62.5	66.4	65.1	72.8	74.6
HOTELS AND RESTAURANTS.....	137.0	136.3	136.8	129.5	131.4	131.8	132.7	133.4	134.8	135.4	138.3	131.1	127.6
TRADE.....	137.5	137.1	135.0	138.0	138.3	137.3	141.8	139.3	139.6	141.7	140.4	142.1	142.9
Retail.....	143.3	144.2	143.0	114.6	144.5	143.3	145.3	144.3	141.3	146.4	144.8	147.2	148.5
Wholesale.....	120.8	121.7	122.1	124.1	124.5	123.7	124.4	124.6	128.7	120.4	129.6	127.3	127.3
Economic Areas—													
Maritime Provinces.....	107.6	117.7	109.4	113.7	117.4	125.3	122.8	122.7	120.5	110.2	115.1	114.9	115.2
Quebec.....	119.0	120.6	122.3	120.3	120.2	127.7	129.4	122.2	119.8	121.2	118.2	120.1	121.5
Ontario.....	112.0	112.0	113.5	117.2	121.7	124.4	127.9	124.4	123.0	122.7	122.0	124.5	126.6
Prairie Provinces.....	100.6	103.3	107.4	109.3	106.8	106.5	106.3	106.1	106.1	105.5	106.4	108.0	108.7
British Columbia.....	103.7	108.9	109.3	112.2	112.4	111.7	107.3	109.5	108.3	107.6	107.5	109.1	109.3
Cities—													
Montreal.....	104.4	103.8	105.7	105.0	106.2	110.8	116.4	112.6	114.1	113.9	112.4	109.9	110.2
Quebec.....	126.0	122.8	123.2	107.6	103.3	110.9	112.5	113.5	112.4	111.4	115.6	123.5	125.9
Toronto.....	108.7	107.7	108.9	111.1	114.6	114.6	120.0	117.5	117.5	118.3	118.4	119.3	120.7
Ottawa.....	109.7	106.9	105.6	107.9	111.8	110.9	113.8	113.4	112.4	113.0	110.9	115.8	121.7
Hamilton.....	105.2	101.0	102.5	105.3	111.1	111.3	110.8	117.6	117.5	116.3	120.4	122.5	123.6
Windsor.....	111.7	116.5	127.7	136.7	151.0	155.2	161.0	147.9	148.1	140.4	138.0	145.7	140.0
Winnipeg.....	93.3	94.4	95.6	97.0	99.0	99.8	98.3	97.6	99.1	98.3	99.6	99.6	100.2
Vancouver.....	110.3	110.7	112.2	112.8	114.3	114.8	118.3	116.4	111.8	113.1	114.8	116.3	120.5

## 23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1839						1840						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Labour Factors—													
Percentage unemployment in trade unions.....	11.6	11.1	10.9	9.1	9.0	9.7	11.4	11.3	11.7	10.8	9.6	7.9	....
Employment: Applications No.	65,291	57,754	67,901	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188
Vacancies No.	36,013	33,151	44,549	41,433	37,157	29,911	25,395	28,935	25,129	26,286	33,892	46,274	39,078
Placements No.	34,634	32,002	42,470	30,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	38,482
Strikes and Lockouts:—													
Disputes in existence No.	11	9	18	17	25	15	11	6	14	11	18	22	14
Number of employees No.	2,023	4,170	15,031	8,504	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154
Time lost in working days.	8,903	14,960	42,110	23,652	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937
Wage earners unemployed,000	309	352	332	1,300	283	296	304	377	387	391	367	305	275
Vital Statistics— <sup>1</sup>													
Births.....	7,570	7,503	7,217	7,458	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573
Deaths.....	4,091	4,094	3,786	3,935	4,228	4,214	4,505	4,826	4,438	4,606	4,013	4,839	4,122
Marriages.....	4,981	4,373	3,859	7,968	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320
Immigration—													
Total.....	2,386	1,979	1,941	1,461	1,036	763	621	543	515	703	....	....	....
Returned Canadians from U.S.....	404	440	381	464	470	356	378	263	255	287	....	....	....

<sup>1</sup> Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners.<sup>2</sup> Cities of 10,000 or over.

## VIII. Prices

## 24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939							1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Totals.....</b>	<b>73.3</b>	<b>72.6</b>	<b>72.4</b>	<b>78.2</b>	<b>79.3</b>	<b>80.3</b>	<b>81.7</b>	<b>82.6</b>	<b>82.9</b>	<b>83.2</b>	<b>83.1</b>	<b>82.1</b>	<b>81.6</b>	
<b>Component Materials—</b>														
Vegetable products.....	61.9	59.9	58.8	68.4	68.1	68.4	71.9	73.8	74.0	74.9	76.1	72.8	70.5	
Animal products.....	71.2	71.2	70.4	77.5	79.9	80.8	80.3	79.9	80.1	79.9	77.6	76.4	76.8	
Textiles.....	66.5	66.2	66.5	72.1	74.9	79.0	81.6	82.0	82.8	83.5	83.7	83.3	83.4	
Wood and paper.....	77.1	77.0	78.4	82.5	83.6	84.6	85.1	86.3	86.6	87.2	87.4	87.7	88.1	
Iron and its products.....	97.0	97.4	97.4	99.3	100.6	101.9	102.0	102.8	102.6	102.5	102.4	102.3	102.6	
Non-ferrous metals.....	69.2	68.6	69.9	74.5	74.9	74.5	75.3	76.2	76.3	76.4	76.3	76.5	76.7	
Non-metallic minerals.....	84.6	84.7	84.3	84.6	85.1	86.5	86.5	87.1	87.2	87.3	87.1	88.8	88.7	
Chemicals.....	77.7	77.6	77.6	80.9	81.5	85.8	86.5	85.5	85.6	85.6	85.5	85.4	85.6	
<b>Purpose—Consumers' goods—</b>														
Foods, beverages and tobacco.....	73.7	73.4	72.8	77.2	79.4	81.2	81.3	82.3	82.7	83.0	82.4	82.0	82.3	
Producers' goods.....	71.9	71.5	70.1	77.0	78.4	78.9	79.0	79.6	79.6	79.6	77.9	77.9	78.3	
Producers' equipment.....	68.1	66.7	66.7	74.1	74.0	75.2	77.9	79.0	79.1	80.0	80.4	78.9	77.3	
Producers' materials.....	94.9	95.0	94.9	95.7	96.4	96.5	96.6	96.6	96.6	96.6	96.6	100.3	100.4	
Building and construction materials.....	65.1	63.5	63.6	71.7	71.5	72.8	75.8	77.0	77.2	78.1	78.6	76.5	74.7	
Manufacturers' materials.....	58.1	88.6	90.3	91.5	92.5	93.2	94.2	94.0	94.0	94.7	95.1	95.3	95.2	
61.1	59.2	59.1	68.4	67.9	69.3	72.7	74.1	74.4	76.3	75.8	73.3	71.2		
<b>Origin—Raw and partly manufactured—</b>														
Fully and chiefly manufactured.....	64.9	63.1	62.8	70.7	71.2	71.9	74.2	75.4	75.9	76.4	76.8	75.3	74.0	
73.0	73.0	72.8	77.5	78.8	80.2	81.1	81.6	81.8	82.0	81.7	80.6	80.1		
<b>FIELD ORIGIN—Raw—</b>														
49.2	45.9	44.5	56.7	55.0	55.4	60.1	62.2	62.8	63.6	65.3	61.1	58.0		
69.0	68.5	68.5	73.7	74.6	76.3	78.3	78.7	78.8	79.3	79.9	78.0	77.6		
59.9	58.1	57.4	65.9	66.6	67.7	69.9	71.2	71.4	72.1	73.2	70.5	68.6		
<b>ANIMAL ORIGIN—Raw—</b>														
75.5	74.9	74.9	81.1	84.7	84.6	84.7	83.7	83.7	83.6	82.6	82.4	82.5		
68.6	68.9	68.3	75.2	77.7	80.3	80.4	80.9	81.9	81.9	81.5	77.0	76.5		
71.6	71.5	71.2	77.8	80.7	82.2	82.2	82.2	82.7	82.7	82.7	80.8	79.3	79.1	
<b>CANADIAN FARM PRODUCTS—Field—</b>														
55.6	55.0	48.2	53.6	51.4	52.0	58.7	60.8	61.5	61.3	64.9	58.2	52.9		
76.0	75.5	75.6	82.0	86.3	87.0	86.5	85.5	85.0	84.9	84.1	84.3	83.5		
63.2	62.7	68.4	64.2	64.5	65.1	69.1	70.0	70.3	71.3	72.1	68.0	64.3		
<b>MARINE ORIGIN—Raw—</b>														
61.6	57.5	58.8	68.0	80.5	82.2	78.6	74.8	75.1	77.8	75.5	75.5	72.7		
69.7	69.7	69.1	78.7	79.3	79.6	80.2	78.6	78.8	78.6	78.5	79.3	80.2		
67.2	66.4	66.3	75.8	79.6	80.3	79.8	77.8	78.5	78.0	78.3	78.2	78.2		
<b>FOREST ORIGIN—Raw—</b>														
85.2	85.5	88.3	91.8	93.0	95.8	96.8	98.6	98.9	100.2	100.4	101.4	101.9		
69.2	68.9	69.1	73.6	74.0	74.1	74.3	74.8	75.2	75.2	75.2	75.2	75.5		
76.7	76.8	78.0	82.1	83.3	84.2	84.8	85.9	86.2	86.9	87.4	87.8			
<b>MINERAL ORIGIN—Raw—</b>														
80.2	79.7	80.0	81.3	82.0	83.8	83.9	85.0	85.2	86.3	86.0	88.9	88.6		
87.5	87.9	87.7	88.9	90.1	90.7	90.9	91.2	91.1	91.1	91.1	91.1	91.0		
84.2	84.2	84.3	85.5	86.5	87.6	87.8	88.4	88.9	89.0	88.8	88.7	89.9		
<b>Imports.....</b>	<b>80.0</b>	<b>80.6</b>	<b>80.6</b>	<b>88.7</b>	<b>90.6</b>	<b>92.5</b>	<b>93.8</b>	<b>94.7</b>	<b>95.1</b>	<b>94.1</b>	<b>94.1</b>	<b>94.1</b>	<b>94.7</b>	
<b>Exports.....</b>	<b>61.0</b>	<b>59.6</b>	<b>59.9</b>	<b>68.1</b>	<b>67.9</b>	<b>68.5</b>	<b>71.5</b>	<b>72.8</b>	<b>73.3</b>	<b>73.8</b>	<b>74.2</b>	<b>71.4</b>	<b>69.2</b>	
<b>Wholesale Prices of Important Commodities</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W.....bush.	.301	.262	.273	.367	.328	.323	.388	.426	.417	.387	.384	.352	.314	
Wheat, No. 1 Man. Northern "	.618	.553	.549	.739	.703	.705	.824	.828	.838	.870	.892	.797	.723	
Flour, First Patent 2-9/8's jute.....	4.380	4.200	4.363	5.380	5.400	5.420	6.004	5.750	5.725	5.630	6.025	5.530	5.225	
Sugar, granulated, Montreal "	5.085	5.085	5.085	5.085	5.560	5.560	5.560	5.560	5.560	5.560	5.560	5.693	5.693	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. .... lb.	.165	.166	.168	.241	.228	.228	.225	.213	.210	.206	.213	.238	.249	
Cattle, steers, good, over 1,050 lbs.....	6.570	6.450	6.270	7.150	7.140	7.080	7.340	7.370	7.180	7.190	7.100	7.520	8.390	
Hogs, bacon, Toronto .....	9.100	9.340	7.850	8.600	8.570	8.730	8.940	9.070	9.000	9.030	8.550	8.250	8.300	
Beef hides, packer hides, native steers .....	.095	.100	.103	.157	.170	.145	.155	.163	.149	.138	.134	.121	.116	
Leather, green hide crops .....	.380	.380	.360	.400	.440	.450	.480	.485	.485	.485	.460	.460	.460	
Box sides, B, Oshawa .....	.220	.220	.200	.270	.270	.270	.270	.270	.260	.260	.260	.260	.250	
Butter, creamery, finest, Montreal .....	.231	.220	.228	.278	.290	.292	.290	.280	.281	.287	.279	.245	.239	
Cheese, Canadian, old, large, Montreal .....	.200	.200	.200	.220	.200	.230	.230	.232	.230	.236	.238	.234	.238	
Eggs, Grade "A", Montreal dos.	.248	.281	.318	.376	.415	.444	.339	.270	.268	.270	.257	.264	.283	
Coton, raw 1-11/16". Hamilton .....	.118	.113	.111	.138	.117	.125	.140	.140	.137	.137	.339	.128	.134	
Cotton yarns, 10's white, single .....	.238	.238	.253	.263	.263	.273	.313	.313	.313	.313	.313	.293		
Silk, raw, New York.....	2.666	2.764	2.782	3.388	3.703	3.829	4.496	4.272	3.570	3.390	3.070	3.139	3.094	
Wool, eastern bright & blood .....	.160	.175	.214	.265	.265	.270	.278	.305	.310	.308	.301	.300	.300	
Wool, western range, semi-bright & blood .....	.150	.150	.150	.103	.265	.265	.270	.250	.250	.250	.250	.226	.223	
Pulp, groundwood, No. 1... ton	21.438	21.260	21.240	26.477	27.583	30.461	30.461	30.985	30.985	31.760	31.786	31.786	31.694	
Pig-iron, malleable .....	20.500	20.500	20.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	
Steel, merchant barn mill, 100lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	
Copper, electrolytic, domes-tic, Montreal .....	10.425	10.629	10.891	11.272	11.211	11.150	11.150	11.150	11.150	11.309	11.500	11.500	11.500	
Lead, domestic, Montreal .....	3.998	4.060	4.332	4.600	4.600	4.600	4.760	5.000	5.000	5.000	5.000	6.000	5.000	
Tin ingots, Straits, Toronto. lb.	.530	.530	.533	.606	.690	.655	.645	.614	.593	.574	.569	.605	.656	
Zinc, domestic, Montreal .....	3.854	3.921	4.041	4.300	4.500	4.500	4.760	5.150	5.150	5.150	5.150	5.150	5.150	
Coal, anthracite, Toronto .....	9.240	8.750	8.600	8.600	9.740	10.000	10.050	10.540	10.550	10.500	9.580	10.080	10.180	
Coal, bituminous, N.S. run-of-mine .....	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	
Gasoline, Toronto .....	.145	.145	.145	.145	.150	.155	.155	.155	.155	.155	.155	.155	.155	
Sulphuric acid, 60° Beame, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

\*Canadian Funds.

## VIII. Prices—Concluded

## 25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	82.9	83.1	83.0	82.9	84.7	85.0	85.3	85.1	85.2	85.7	85.7	86.0	86.0
Food.....	74.3	75.1	74.9	74.2	79.8	80.5	79.3	78.6	78.6	78.5	78.6	78.6	78.0
Fuel.....	84.3	83.9	83.7	83.8	85.1	86.1	86.1	86.4	86.8	86.8	86.8	86.9	86.9
Rent.....	90.0	90.0	90.0	90.0	89.9	89.9	89.9	89.9	89.9	89.9	89.9	91.5	91.5
Clothing.....	72.6	72.6	72.6	73.1	73.1	73.1	73.1	75.7	75.7	78.3	78.3	79.1	79.1
Sundries.....	94.1	94.1	94.1	94.1	94.4	94.5	95.2	95.3	95.2	95.5	95.5	95.5	95.6
<b>Av. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	18.0	15.9	15.6	15.3	16.9	16.6	16.0	16.3	16.4	16.2	16.2	16.5	16.5
Veal, roast....."	15.4	15.6	15.4	15.6	17.2	18.8	16.8	17.2	17.7	17.6	17.1	16.6	16.4
Mutton, roast....."	22.7	24.8	22.9	24.4	23.8	23.8	23.8	24.6	24.8	25.3	25.6	26.7	26.7
Pork, fresh....."	23.8	23.6	23.8	23.5	24.4	23.8	23.1	23.4	23.3	23.2	23.2	23.1	22.8
Bacon, breakfast....."	30.1	30.1	29.9	29.7	32.5	31.7	30.3	30.3	30.2	29.8	29.9	29.6	29.0
Lard, pure....."	11.9	11.6	11.3	11.2	13.3	13.7	12.9	12.7	12.1	11.7	11.2	11.0	10.9
Eggs, fresh.....doz.	25.5	27.2	30.3	32.8	38.0	41.9	41.4	33.9	29.0	28.3	27.5	26.8	26.4
Milk.....qt.	11.1	10.9	10.9	11.0	11.1	11.3	11.1	11.1	11.2	11.3	11.3	11.3	11.3
Butter, creamery.....lb.	25.5	26.2	26.0	26.2	31.9	32.6	32.7	32.5	32.2	31.3	32.0	30.5	27.6
Cheese....."	21.3	21.4	21.5	21.5	22.3	22.8	23.4	24.3	25.5	26.5	26.4	25.4	24.5
Bread....."	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.2	6.2	6.3	6.3
Flour....."	2.9	2.9	2.9	2.9	3.4	3.4	3.3	3.3	3.4	3.5	3.5	3.5	3.5
Rolled oats....."	5.0	5.0	5.0	5.0	5.3	5.3	5.2	5.2	5.3	5.4	5.4	5.4	5.3
Rice....."	8.1	8.1	8.2	8.2	8.3	8.3	8.4	8.4	8.4	8.7	8.8	8.8	8.9
Beans....."	5.1	5.1	5.1	5.1	6.4	6.9	6.8	6.8	7.1	7.3	7.3	7.3	7.3
Apples, evaporated....."	15.2	15.1	14.6	15.4	15.4	15.2	15.0	14.8	15.0	15.1	15.1	14.8	14.7
Prunes....."	10.8	10.7	10.8	11.0	11.1	11.5	11.6	11.6	11.7	11.6	11.7	11.7	11.5
Sugar, granulated....."	6.5	6.5	6.5	6.6	6.8	7.2	7.1	7.1	7.1	7.1	7.1	7.1	7.4
Tea....."	58.6	57.9	58.2	58.3	60.8	61.5	63.5	64.5	66.3	66.8	67.4	68.2	68.0
Coffee....."	33.7	33.8	33.9	34.0	40.2	42.4	43.6	43.8	44.5	44.7	44.1	45.2	45.1
Potatoes.....peck	29.5	34.5	32.6	27.0	29.9	29.0	28.4	29.0	31.6	32.3	33.0	33.7	33.2
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8.05	8.07	8.16	8.07	8.77	8.83	8.77	8.74	8.74	8.76	8.78	8.76	8.82
Fuel and light....."	2.79	2.77	2.76	2.77	2.82	2.85	2.85	2.88	2.88	2.88	2.88	2.88	2.88
Rent.....\$	6.05	6.05	6.05	6.05	6.06	6.06	6.06	6.06	6.07	6.07	6.07	6.18	6.18
Totals.....\$	16.92	16.93	17.02	16.93	17.69	17.77	17.72	17.70	17.71	17.75	17.76	17.85	17.72

## 26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Security Prices—</b>													
COMMON STOCK PRICES—	97.0	97.3	94.2	100.1	106.0	193.6	101.2	99.7	99.0	99.1	97.0	80.4	71.9
Total (85).....	157.6	159.2	154.2	168.2	177.0	171.9	115.3	162.1	161.1	159.2	151.8	125.8	111.3
Industrial, total (68).....	114.2	118.0	109.6	132.8	149.1	141.1	142.1	134.3	129.8	134.1	132.5	102.6	93.2
Machinery and equipment (8).....	12.4	12.7	11.1	19.1	23.4	22.7	23.7	24.5	23.4	22.9	24.6	16.3	13.1
Pulp and paper (7).....	77.4	75.0	76.0	99.8	106.3	100.8	101.8	98.8	98.4	96.5	95.9	77.6	62.9
Milling (3).....	153.2	154.0	147.9	164.6	185.9	173.9	193.9	103.5	155.8	158.2	155.4	147.6	124.7
Oils (4).....	56.2	59.6	60.1	71.9	81.4	82.9	84.7	68.4	90.7	91.4	91.6	80.5	70.3
Textiles and clothing (10).....	179.2	182.1	180.8	170.8	178.8	174.3	180.1	183.0	184.3	185.7	184.7	165.0	144.1
Food and allied products (12).....	124.7	124.6	117.7	108.5	121.4	127.5	130.8	135.4	134.0	135.4	137.0	117.9	106.9
Beverages (7).....	128.8	129.5	121.6	145.3	160.9	156.0	153.3	130.7	146.8	146.5	146.4	115.8	103.3
Building materials (15).....	89.0	89.3	86.1	42.6	39.9	39.4	37.6	37.6	37.6	36.5	35.7	34.1	29.2
Industrial mines (2).....	43.7	42.7	40.9	42.2	45.7	44.7	45.7	45.7	45.3	47.1	47.1	39.4	35.8
Utilities, total (19).....	11.0	10.4	9.3	17.8	19.6	10.0	16.6	16.4	16.7	19.7	19.4	13.4	11.1
Transportation (2).....	133.9	132.8	130.0	116.7	123.4	125.2	126.5	126.1	125.8	126.5	124.6	116.1	112.2
Telephone and telegraph (2).....	60.8	59.2	56.8	53.8	59.5	59.6	61.3	61.3	60.3	61.1	61.9	52.0	47.0
Power and traction (15).....	85.0	85.0	84.3	78.4	81.0	84.2	84.4	84.5	84.3	85.1	83.8	79.7	74.7
Banks (8).....													
MINING STOCK PRICES—	153.9	155.8	151.4	137.7	144.7	144.7	142.4	144.7	137.9	132.6	130.7	106.8	90.9
Total (26).....	116.5	117.7	112.8	99.6	106.0	106.3	105.0	107.3	101.8	96.5	95.7	79.6	67.9
Gold (22).....	308.6	314.7	310.3	298.3	299.6	301.1	298.9	298.8	288.1	281.8	276.7	221.1	186.6
Base metals (3).....	81.3	83.0	81.0	83.3	89.0	80.1	91.2	91.8	91.0	90.2	90.3	80.1	72.1
Preferred Stocks.....													
BOND PRICES AND YIELDS—	0.614	0.584	0.553	0.846	0.880	0.872	0.806	0.784	0.746	0.747	0.739	0.738	0.737
Treasury Bill Yields.....	3.04	3.03	3.09	3.55	3.47	3.35	3.40	3.37	3.33	3.33	3.28	3.25	3.31
Domestic of Canada yields.....	67.0	66.8	63.1	78.3	76.5	74.0	75.1	74.4	73.4	73.4	72.4	71.8	73.0
Index of.....	119.1	119.2	118.1	109.6	111.3	113.5	112.7	113.2	114.0	114.0	114.0	115.4	114.4
Price Index.....	119.1	119.2	118.1	109.6	110.7	113.5	113.2	114.0	114.0	114.0	114.0	115.4	114.4
Capitalized yields.....	149.3	149.7	146.8	127.7	130.7	135.1	133.2	134.4	136.2	130.2	138.1	139.3	137.0
Province of Ontario yields.....	3.15	3.15	3.48	4.03	3.63	3.49	3.52	3.44	3.40	3.47	3.42	3.50	3.62
Index of.....	65.9	65.8	72.6	84.1	75.8	72.9	73.5	71.8	71.0	72.4	71.4	73.1	75.6

## IX. Finance

## 27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	June 12	June 19	June 26	June 29	July 3	July 10
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	244,060,460	250,870,579	267,139,362	272,565,020	279,162,593	284,680,463
4. Deposits—						
(a) Dominion Government.....	42,003,570	37,601,916	39,147,107	36,575,514	33,949,389	41,902,470
(b) Provincial Governments.....						
(c) Chartered Banks.....	218,771,365	218,730,212	203,407,427	208,384,249	216,661,876	209,146,329
(d) Other.....	9,970,891	11,489,268	10,723,562	4,390,478	12,044,041	8,956,663
Total.....	270,745,826	267,821,307	253,278,096	249,520,241	262,655,306	260,005,470
5. Sundry liabilities.....						
6. All other liabilities.....	6,785,796	4,936,905	11,383,480	6,403,813	10,678,575	4,972,162
Total.....	529,041,838	531,078,638	539,250,695	535,938,830	559,946,231	557,107,852
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	9,484,155	9,211,049	8,944,314	3,250,544	2,755,544	5,504,965
Other currencies, of countries on a gold standard.....						
Total.....	9,484,155	9,211,049	8,944,314	3,250,544	2,755,544	5,504,965
2. Subsidiary coin.....	370,101	350,021	248,630	249,221	252,272	232,061
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,000,000	2,000,000	3,000,000	3,500,000	3,500,000	3,500,000
Total.....	1,000,000	2,000,000	3,000,000	3,500,000	3,500,000	3,500,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	396,002,374	397,665,808	402,838,350	402,914,364	421,485,568	420,413,360
(b) Other Dominion and Provincial Government securities.....	117,057,281	117,046,928	118,347,374	118,485,387	119,559,623	120,359,847
(c) Other securities.....						
Total.....	513,059,655	514,712,737	521,185,732	521,399,750	541,045,191	540,773,213
7. Bank Premises.....	1,676,845	1,679,533	1,682,916	1,717,186	1,717,186	1,717,186
8. All other Assets.....	3,451,082	3,125,298	4,188,903	5,822,128	10,676,037	5,380,427
Total.....	529,041,838	531,078,638	539,250,695	535,938,830	559,946,231	557,107,852

28. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1939							1940				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>United States Statistics—</b>												
Industrial production, 1923-5=100	98.0	101.0	103.0	111.0	121.0	124.0	128.0	119.0	109.0	104.0	102.0	106.0
Mineral production, 1923-5=100	104.0	106.0	91.0	114.0	121.0	124.0	120.0	125.0	121.0	121.0	123.0	121.0
Manufacturing production, 1923-5=100	97.0	100.0	104.0	111.0	121.0	124.0	129.0	118.0	108.0	101.0	98.0	103.0
Index factory employment, 1923-5=100	94.3	95.3	96.0	97.3	101.2	103.4	104.5	103.9	102.1	100.3	99.2	99.2
Cattle receipts, primary markets.....	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576
Hog receipts, primary market.....	2,105	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674
Newspaper production.....	80.6	74.9	80.0	77.3	79.5	78.9	77.8	84.1	81.5	85.1	80.3	90.2
Consumption <sup>2</sup> .....	224.2	198.4	208.1	238.7	257.6	240.6	254.8	218.5	216.1	251.3	244.2	257.6
Pig iron production.....	2,373	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514
Steel ingot production.....	3,524	3,585	4,242	4,780	6,080	6,148	5,822	5,635	4,409	4,265	3,975	4,841
Automobile production.....	309.7	209.3	99.9	188.8	313.4	351.8	452.0	432.1	403.6	423.3	432.7	391.2
Contracts awarded.....	\$10,000,000	288.3	299.9	312.3	232.2	261.8	299.8	354.1	196.2	200.6	272.2	300.5
Carloadings.....	1,000 cars	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494
Electric power production.....	mill. k. h.	10,529	10,651	11,230	11,111	11,862	11,658	12,077	12,252	11,107	11,511	11,193
Imports.....	\$100,000,000	179.0	168.9	175.8	181.5	215.3	235.4	246.9	242.0	199.8	216.7	212.2
Exports.....	\$100,000,000	236.1	229.6	250.8	289.6	332.1	292.6	307.8	368.6	346.8	352.3	325.3
Bond Prices—Dollars												
All issues, New York, S.E.....	92.08	93.15	90.59	88.50	90.79	91.24	92.33	92.02	91.97	92.86	92.48	87.87
U.S. Treasury.....	109.1	108.9	108.2	101.9	102.6	104.6	106.1	106.8	106.6	107.5	107.6	105.6
Prices Common Stocks (420)												
(Copyright Standard Statist. Co.)												
Industrial (350).....	100.5	100.6	100.5	109.4	112.7	110.9	107.9	108.8	107.3	107.5	109.2	97.3
Railways (30).....	25.9	25.7	25.4	29.7	32.9	31.6	29.6	29.8	28.7	28.9	29.1	25.4
Utilities (40).....	84.7	84.9	87.0	84.3	96.0	87.3	88.7	88.4	87.6	87.1	87.8	80.6
Stock sales, N.Y. .... Mil. Shares	12.0	18.1	17.4	57.1	23.7	19.2	17.8	18.0	13.5	18.3	26.7	39.0
Bond sales, N.Y. .... Mil. Dollars	126.6	119.4	111.4	48.0	170.1	151.7	176.1	144.9	120.4	135.2	165.1	176.1
Bank debts, N.Y. .... Mil. Dollars	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536
Outside, 140 centres .... Mil. Dollars	18,676	17,683	17,496	18,526	19,029	18,636	22,386	19,978	17,344	19,537	19,250	19,689

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

**IX. Finance—Continued**  
**29. CANADIAN CHARTERED BANKS**  
(Millions of Dollars)

	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Assets—</b>													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	45-10	53-83	57-65	54-04	65-74	66-52	70-57	64-68	57-27	57-34	61-57	56-24	58-61
Deposits at Bank of Canada	204-08	206-92	201-32	221-02	234-12	223-49	217-00	210-30	210-53	202-32	213-91	238-31	208-53
Total	249-18	260-75	258-96	275-06	299-65	290-01	287-57	283-99	267-80	259-66	275-48	294-55	267-14
Gold and coin	11-11	11-26	11-60	10-06	10-38	10-70	9-00	10-89	9-99	8-79	9-29	9-48	8-71
Foreign currency	29-94	32-86	30-72	33-78	34-30	33-57	34-92	35-49	33-65	31-59	30-71	28-71	26-48
Notes of other banks	5-02	6-64	4-95	4-75	5-30	4-16	5-44	4-08	3-99	4-22	4-84	3-76	3-91
Cheques on other banks	144-75	112-61	113-73	117-42	117-64	124-24	135-81	107-34	117-16	90-11	131-42	123-33	119-89
Balances at other banks—													
United Kingdom banks	29-56	27-03	19-89	20-43	29-78	30-89	31-91	31-81	34-75	37-57	36-46	36-42	36-59
Other foreign banks	215-09	190-80	242-98	201-09	194-02	198-89	167-15	155-88	145-31	141-02	146-67	166-81	155-26
Canadian chartered banks	3-46	4-02	4-83	3-56	3-29	4-24	4-05	4-61	4-59	4-05	3-45	4-26	3-03
SECURITIES—													
Dom.-Prov. Government	1,212-2	1,207-0	1,187-2	1,179-3	1,353-8	1,362-9	1,353-3	1,361-0	1,346-0	1,310-0	1,307-0	1,329-6	1,313-0
Canadian municipal	104-04	102-74	104-01	100-97	97-91	99-72	99-12	99-30	100-83	95-47	99-03	98-32	92-64
Foreign public	80-48	82-43	88-50	90-33	82-30	78-09	71-70	75-42	75-86	75-88	71-38	72-07	62-61
Other	128-50	128-15	127-57	131-23	127-73	124-28	121-81	118-19	115-43	114-67	114-40	116-79	114-82
Total	1,525-3	1,520-3	1,507-3	1,501-9	1,661-1	1,665-0	1,646-0	1,653-0	1,638-0	1,590-0	1,591-8	1,616-8	1,583-0
CALL AND SHORT LOANS—													
In Canada	52-45	51-24	49-11	51-17	53-44	55-51	52-87	47-73	56-61	51-81	54-03	44-39	39-03
Elsewhere	41-91	42-68	41-84	52-06	46-24	45-31	48-66	47-85	48-79	50-68	57-01	39-82	40-06
CURRENT LOANS—													
In Canada—													
Prov. Governments	18-51	13-82	16-64	15-53	18-45	16-67	15-71	13-40	14-67	17-70	17-30	15-90	16-34
Municipalities, etc.	116-71	119-36	113-83	112-58	112-57	112-13	111-92	103-09	107-29	113-32	119-91	109-29	114-94
Other	821-61	813-95	826-35	891-35	952-30	972-78	960-26	956-14	981-92	984-16	934-20	937-95	935-85
Elsewhere than in Canada	144-04	144-93	140-90	147-70	147-66	143-32	147-16	148-65	145-09	147-96	148-82	142-72	141-30
OTHER ASSETS—													
Non-current loans	8-98	9-00	9-02	9-07	8-91	8-55	8-31	8-26	8-12	8-11	8-09	7-94	7-95
Bank premises	72-05	72-14	72-27	72-19	72-39	71-97	71-89	72-09	72-13	71-96	71-95	71-99	71-88
Other real estate	7-91	7-90	7-87	7-86	7-75	7-71	7-73	7-71	7-64	7-63	7-63	7-60	7-60
Mortgages	4-13	4-13	4-13	4-18	4-06	4-10	4-03	4-02	4-05	4-03	4-01	3-97	3-94
Loans to controlled companies	11-51	11-43	11-36	11-26	11-46	11-45	11-31	11-29	11-21	11-10	11-07	11-22	11-15
Note circulation deposit	5-62	5-10	5-05	5-06	5-06	5-07	5-07	5-07	5-07	5-08	5-08	5-08	5-02
Letters of credit	53-42	55-81	52-96	54-60	54-03	52-66	53-28	53-79	60-01	56-83	59-83	61-50	64-34
Other assets	2-29	2-14	2-15	2-06	1-84	1-85	1-91	2-27	2-32	2-64	2-53	2-48	2-38
Total Assets	3,574-6	3,519-9	3,548-4	3,604-8	3,652-5	3,871-9	3,822-0	3,769-3	3,781-0	3,715-1	3,731-7	3,745-8	3,666-0
Liabilities—													
Notes in circulation	97-35	92-84	92-82	100-18	95-31	93-13	90-06	85-93	90-36	92-03	89-17	94-30	97-29
Deposit Liabilities—													
Government Deposits—													
Dominion	94-74	64-93	60-30	74-82	248-84	151-02	120-54	112-37	296-01	264-01	170-44	239-49	202-96
Provincial	64-53	63-28	55-22	52-42	57-61	56-90	50-50	44-85	50-40	48-71	59-01	65-23	73-35
Public Deposits—													
Demand in Canada	702-23	694-17	705-17	763-50	821-72	865-79	853-00	847-56	765-57	749-51	832-60	818-95	821-2
Time in Canada	1,680-4	1,697-2	1,701-9	1,692-1	1,709-2	1,734-8	1,741-1	1,750-5	1,659-0	1,661-2	1,671-54	1,643-06	1,608-86
Foreign	503-74	474-23	500-89	490-09	492-27	486-82	474-46	461-19	455-50	466-52	467-11	442-36	437-38
Deposits of other Banks—													
Canadian chartered banks	20-03	19-86	15-78	11-67	11-42	12-29	13-09	10-12	10-71	8-74	10-74	11-44	10-70
United Kingdom banks	13-74	13-08	13-46	15-48	20-05	78-76	78-40	65-01	54-13	24-78	24-27	18-88	19-13
Other banks	46-50	45-35	46-00	44-36	41-35	40-16	37-78	36-05	35-18	38-46	35-81	29-90	28-76
Total Deposit Liabilities	3,126-0	3,072-1	3,099-7	3,144-4	3,402-5	3,426-0	3,377-8	3,327-7	3,327-4	3,262-5	3,280-5	3,287-3	3,202-4
of which: Canadian currency	2,591-5	2,567-1	2,585-0	2,599-5	2,850-4	2,871-3	2,850-3	2,807-2	2,807-4	2,734-4	2,752-7	2,708-4	2,702-4
Other Liabilities—													
Bills payable	0-21	0-30	0-38	0-48	0-42	0-37	0-33	0-21	0-23	0-21	0-19	0-20	0-07
Letters of credit	53-42	55-81	52-96	54-60	54-03	52-66	53-28	53-70	60-01	56-83	59-83	61-50	64-34
Other	3-44	3-53	4-14	3-70	4-35	4-63	4-90	4-98	4-84	4-38	4-38	4-15	4-18
Liabilities to Shareholders													
Dividends	1-39	2-72	2-21	1-42	2-74	2-22	1-42	2-74	2-23	1-44	2-74	2-22	1-45
Reserve	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75
Capital paid up	145-50	145-50	145-30	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Total Liabilities	3,561-0	3,506-6	3,531-4	3,584-2	3,838-6	3,858-8	3,807-1	3,754-6	3,784-3	3,686-6	3,716-1	3,729-0	3,648-9
DAILY AVERAGE DATA—													
Canadian currency deposits	2,537-1	2,542-5	2,531-6	2,558-1	2,709-7	2,822-6	2,811-4	2,780-4	2,790-8	2,729-7	2,734-0	2,721-7	2,688-5
Canadian cash reserve	258-7	258-9	261-2	270-0	288-7	293-6	288-5	289-7	273-3	267-3	270-6	282-2	282-4
Total public note circulation*	201-5	204-4	206-9	232-8	251-0	248-8	252-8	231-7	234-8	245-0	243-7	247-8	278-4
DAILY AVERAGE RATIO: CASH TO DEPOSITS	10-2	10-2	10-3	10-6	10-7	10-4	10-3	10-1	9-8	9-8	9-9	10-4	10-5
Index Numbers (1926=100)													
Canadian deposits (daily average)	129-6	129-8	129-3	130-6	138-4	144-1	143-6	142-0	142-5	139-4	139-6	139-0	137-3
Canadian cash reserve (daily average)	134-5	134-6	135-8	140-4	150-1	152-7	150-0	150-7	142-1	139-0	140-7	146-8	146-9
Current loans in Canada	93-7	92-8	93-7	99-8	100-1	107-0	106-5	105-0	108-1	109-2	104-9	104-1	104-5
Total securities	286-3	285-3	282-9	281-9	311-9	312-5	308-9	310-4	307-4	300-1	298-8	303-5	297-1
Total public note circulation*	103-4	104-8	106-1	119-4	128-7	127-6	129-6	118-8	120-4	125-0	126-0	127-1	142-8

\* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

## IX. Finance—Continued

## 30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>BANK DEBITS—</b>													
MARITIME PROVINCES—													
Halifax.....	27.7	30.7	26.8	32.5	42.1	38.9	29.2	35.8	44.6	34.7	39.0	41.2	32.7
Moncton.....	9.4	9.6	9.2	9.7	10.0	10.0	11.7	9.9	10.0	9.0	9.3	10.3	11.2
Saint John.....	16.0	16.1	16.2	16.4	16.7	17.3	17.2	17.8	20.7	16.8	18.7	20.3	18.0
Totals.....	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8	61.9
QUEBEC—													
Montreal.....	838.0	702.7	685.3	723.9	686.3	728.6	791.3	682.0	807.4	641.8	753.4	895.3	664.5
Quebec.....	86.5	92.3	102.8	91.5	80.3	70.2	76.9	119.7	133.2	115.4	66.4	73.2	72.4
Sherbrooke.....	7.2	7.4	7.0	6.9	7.8	8.5	8.6	7.1	7.4	7.0	7.3	8.8	9.3
Totals.....	931.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9	948.0	764.2	827.2	977.2	745.3
ONTARIO—													
Brantford.....	9.3	8.8	8.2	9.9	10.3	9.7	10.4	9.7	10.2	9.0	9.7	12.3	11.6
Chatham.....	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7	9.6	8.5	8.9	10.2	11.5
Fort William.....	5.6	5.5	6.3	5.9	6.4	6.9	8.5	5.9	6.2	4.8	5.3	6.4	7.0
Hamilton.....	54.0	54.0	53.5	54.7	65.4	64.6	64.9	62.8	65.3	57.8	68.3	73.5	70.4
Kingston.....	6.9	6.5	6.8	6.4	7.5	6.2	7.3	6.5	7.1	5.8	6.8	8.9	7.5
Kitchener.....	11.3	11.7	11.0	12.3	13.6	14.5	15.4	12.7	15.6	12.5	14.2	16.4	13.4
London.....	35.2	28.5	30.1	31.9	35.4	32.5	38.3	33.2	40.9	31.6	33.0	40.4	37.2
Ottawa.....	113.1	118.7	86.4	93.1	113.3	171.4	111.3	126.3	125.1	116.7	229.8	156.7	153.3
Peterborough.....	5.9	6.2	5.8	6.2	7.0	6.1	7.1	5.7	7.6	6.9	7.2	7.7	7.6
Sarnia.....	8.9	5.9	5.6	6.0	6.2	6.3	6.4	6.0	6.8	5.1	5.7	6.7	7.3
Sudbury.....	7.2	7.2	7.5	8.2	7.8	7.9	7.7	7.0	6.7	6.7	7.4	8.4	8.3
Toronto.....	972.7	706.2	714.8	840.6	830.2	847.4	956.6	811.3	975.6	740.0	889.6	1,007.8	873.8
Windsor.....	38.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5	39.3	38.6	42.3	47.5	44.2
Totals.....	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6	1,315.9	1,052.8	1,328.2	1,403.1	1,253.0
PRairie Provinces—													
Brandon.....	2.9	2.7	2.8	3.3	3.8	3.3	3.1	2.8	2.8	2.5	2.9	3.3	3.2
Calgary.....	48.0	45.1	46.5	63.2	84.7	73.7	75.4	55.7	61.3	48.9	54.1	61.2	58.6
Edmonton.....	46.9	36.5	34.9	41.7	46.1	45.0	48.3	40.8	40.6	39.5	40.5	42.0	45.7
Lethbridge.....	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3	4.0	3.7	4.3	4.6	4.5
Medicine Hat.....	2.1	2.1	2.0	2.4	4.1	2.9	2.5	2.0	2.0	1.9	2.2	2.2	2.3
Moose Jaw.....	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8	6.8	5.5	8.0	6.8	6.5
Prince Albert.....	2.3	2.2	2.2	2.6	3.3	3.1	2.8	2.5	2.3	2.2	2.6	2.8	2.5
Regina.....	36.3	38.8	34.6	83.6	93.0	54.6	41.9	37.8	32.1	31.0	35.7	40.2	38.1
Saskatoon.....	8.2	8.6	9.1	12.0	16.0	14.0	12.4	10.2	9.5	9.0	10.3	12.2	11.0
Winnipeg.....	232.2	205.6	264.1	446.2	458.2	455.4	448.3	326.9	264.7	228.4	378.9	524.9	283.1
Totals.....	388.8	351.4	406.6	669.1	727.7	668.0	650.1	493.7	426.1	372.6	539.5	706.8	455.4
BRITISH COLUMBIA—													
New Westminster.....	7.4	6.6	6.7	7.3	7.5	6.7	7.1	6.9	7.5	6.7	6.7	7.4	7.3
Vancouver.....	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2	151.3	126.2	141.7	142.2	126.0
Victoria.....	39.1	38.3	25.9	30.5	28.2	25.5	29.8	29.4	31.2	29.7	28.0	28.2	32.7
Totals.....	175.0	168.5	164.6	167.4	176.5	171.2	185.7	172.5	190.0	162.5	176.4	177.7	166.0
Canada.....	2,831.1	2,376.5	2,389.7	2,631.7	2,898.9	2,930.3	3,056.9	2,674.3	2,955.2	2,412.7	2,938.3	3,339.6	2,681.6
Bank Clearings....	1,487	1,361	1,412	1,781	1,627	1,612	1,617	1,403	1,559	1,340	1,487	1,850	1,457

## 31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURS MARKET—</b>													
Shares Traded—													
Industrials.....	376	388	447	1,995	1,248	601	550	509	553	488	627	991	298
Mines.....	1,018	874	1,589	1,556	856	959	714	1,335	1,020	504	689	624	200
Value of Listings <sup>a</sup> .....	\$4,640	4,908	4,655	4,916	5,209	4,958	8,037	4,915	4,935	4,591	4,747	3,742	.....
Brokers' Loans.....	\$10,161	9,805	8,809	9,982	11,370	11,518	11,695	11,238	12,866	13,000	13,089	7,642	4,067
Loan Ratio.....	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23	0.26	0.27	0.28	0.20	.....
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	15,741	15,794	14,440	15,197	16,925	16,518	17,252	15,390	10,293	15,221	15,007	12,336	.....
Ratio to quoted values.....	0.35	0.34	0.33	0.32	0.32	0.35	0.36	0.32	0.35	0.32	0.35	0.35	0.35
Sales.....	7,680	6,328	9,374	11,151	7,498	8,168	10,097	10,531	5,516	5,261	11,000	8,579	3,248
Values.....	\$18,553	16,080	21,578	44,117	26,035	20,810	16,562	10,495	12,816	10,748	15,145	22,667	8,574
Market values <sup>b</sup> .....	\$4,457	4,676	4,345	4,630	4,936	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427
New Issues of Bonds.....	105.5	71.4	113.2	50.6	26.7	64.4	72.2	32.0	116.7	0.2	89.0	48.0	46.6
INDEX OF DIVIDEND PAYMENTS <sup>c</sup> .....	133.3	131.7	130.0	130.0	130.0	128.2	126.5	124.7	124.8	125.0	125.3	123.5	122.0
Dividends Payments <sup>c</sup> .....	\$64,024	23,543	6,516	24,299	21,019	6,557	73,467	22,938	8,770	28,740	23,455	7,927	58,500
<b>FOREIGN EXCHANGE—</b>													
New York Funds in Montreal—													
High.....	\$1,003	1,003	1,025	1,113	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Low.....	\$1,001	1,000	1,000	1,040	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Average.....	\$1,002	1,002	1,005	1,095	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Close.....	\$1,003	1,000	1,023	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
London Sterling in Montreal—													
High.....	\$4,694	4,695	4,704	4,453	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Low.....	\$4,688	4,811	4,384	4,197	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Average.....	\$4,692	4,689	4,633	4,409	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Close.....	\$4,694	4,681	4,384	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450

<sup>a</sup>Exclusive of bonds.<sup>b</sup>Months end values of all listed stocks.<sup>c</sup>Published by courtesy of Nesbitt Thomson and Co., July, 1920.

Source: Financial Post, July, \$27,156,000.

## IX. Finance—Concluded

## 32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June, 1940 (unrevised)	Month of June, 1939	April 1, 1940, to June 30, 1940 (June unrevised)	April 1, 1939, to June 30, 1939
<b>Receipts—Ordinary Revenues—Customs Import Duty</b>	\$ 10,725,497	\$ 6,951,896	\$ 31,635,729	\$ 20,968,255
Excise Duty	6,880,797	4,765,661	21,310,113	13,198,951
Excise Taxes, Sales, Stamps, etc.	16,466,752	12,198,760	39,588,263	29,385,569
Income Tax	5,097,221	4,142,636	117,788,871	93,709,873
Post Office Department	2,700,525	2,702,343	8,204,720	7,905,273
Sundry Departments	1,162,620	1,122,204	3,115,505	2,928,315
Total Ordinary Revenue	43,633,412	31,883,500	221,643,201	167,222,236
Special Receipts	15,407	12,684	17,685	22,129
<b>Total</b>	<b>43,648,819</b>	<b>31,896,048</b>	<b>221,660,896</b>	<b>167,244,365</b>
<b>Ordinary Expenditure—Agriculture</b>	\$ 820,461	1,053,856	2,071,607	2,379,862
Auditor General's Office	38,697	39,323	116,420	115,953
Chief Electoral Officer, including elections	4,705	13,348	1,723,298	35,643
Civil Service Commission	32,823	33,579	97,001	93,789
External Affairs	72,457	85,324	205,160	177,168
Finance—Interest on Public Debt	6,283,452	6,572,363	43,006,294	41,861,160
Other Public Debt Charges	7,945	14,843	123,123	20,426
Old Age Pensions	140	140	420	420
Office of the Comptroller of the Treasury	155,431	156,726	459,472	458,001
Superannuation and Miscellaneous Pensions	44,177	50,575	89,642	89,727
General Expenditure (Finance Dept.)	32,914	26,334	90,041	80,899
Miscellaneous Grants and contributions	28,584	18,860	115,334	248,010
Miscellaneous Offices and Commissions	81,404	152,634	227,711	304,370
Fisheries	144,672	134,810	315,938	343,979
Governor General and Lieutenant Governors	17,131	27,801	36,386	49,283
Insurance	13,133	13,089	36,870	36,510
Justice	227,415	222,531	476,952	488,511
Penitentiaries	251,358	241,116	617,488	655,619
Labour	56,630	47,589	132,414	143,863
Legislation—				
Houses of Parliament and Library	304,019	607,040	555,811	1,123,387
Mines and Resources	1,079,974	1,091,998	2,782,905	3,070,246
Movements of Coal	666,027	405,043	660,027	619,883
National Defence (See Special War)	61,137	4,021,987	72,972	7,089,037
National Research Council	58,633	88,164	158,032	176,779
National Revenue	998,308	1,026,658	2,858,474	2,926,025
Pensions and National Health	4,778,128	4,936,661	14,159,591	14,297,918
Post Office	3,497,635	3,044,599	7,454,682	7,513,681
Privy Council	4,358	4,561	12,323	13,404
Public Archives	11,028	11,210	32,392	33,118
Public Printing and Stationery	17,259	15,519	31,429	32,398
Public Works	879,719	1,059,724	1,998,631	2,216,693
Royal Canadian Mounted Police	458,045	541,280	1,287,387	1,404,766
Secretary of State	57,577	70,882	171,172	190,044
Soldier Settlement	54,434	96,080	179,194	220,132
Trade and Commerce	530,814	674,508	1,345,057	1,490,365
Transport	1,041,083	1,021,562	2,521,306	2,377,250
Maritime Freight Rates Act	502,334	110,432	502,334	575,283
Total Ordinary Expenditure	23,314,103	27,722,752	87,401,350	92,975,482
<b>Capital Expenditure—</b>				
Transport	228,711	430,795	368,801	531,351
<b>Special Expenditure—</b>				
Relief Works and Grants	2,437,815	4,085,579	2,861,539	6,056,010
War Appropriations	39,772,220		73,847,835	
Total Special Expenditure	42,210,036	4,685,579	76,809,374	6,056,010
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit	7,500,000	16,000,000	11,250,000	28,250,000
Trans-Canada Air Lines Deficit		108,815		269,705
P.E.I. Car Ferry and Terminals Deficit	81,000	27,000	81,000	108,000
Total Government Owned Enterprises	7,581,000	16,133,815	11,331,000	28,627,795
<b>Other Charges</b>	6,685		130,891	
Grand Total Expenditure	73,340,534	48,972,941	170,041,416	128,190,638
<b>Loans and Investments—</b>				
Canadian Farm Loan Board	150,000	50,000	250,000	398,093
Canadian Government Merchant Marine	650,000		650,000	
Canadian National Railways—				
Refunding Act		3,000,000		9,760,882
Trans-Canada Air Lines Corporation				200,000
Municipal Improvements Assistance Act	183,375	50,000	670,043	200,984
National Housing Acts	194,029	225,500	606,162	580,781
Provincial Governments (Under Relief Act)		75,645		342,613
Purchase of Railway Equipment	3,141,279		10,972,779	
Soldier Settlement of Canada	1,962	15,519	8,912	23,379
Total Loans and Investments	4,320,645	3,416,664	13,218,405	11,506,732

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, JUILLET 1940

N° 7

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

L'expansion des opérations commerciales est la principale caractéristique de la situation économique en juin. L'information disponible révèle que les opérations productives s'accélèrent un peu. D'autre part, dans le domaine de la spéculation les cours touchent de plus bas niveaux pendant le mois. Les prix de gros, les actions ordinaires et les obligations de tout repos baissent. Il y a régression des dépôts bancaires au début du mois.

En juin les opérations commerciales font un gain marqué sur celles du mois précédent, d'après le calcul préliminaire de l'indice du volume physique des affaires. Les mines, l'industrie forestière et la construction sont beaucoup plus actives le mois sous revue.

La majorité des facteurs traçant l'orientation de la production minérale font voir des avances en juin après ajustement saisonnier. Les mines de métaux communs sont plus actives. Les arrivages d'or à la Monnaie s'élèvent à 422,257 onces fines contre 401,431. Il y a une augmentation considérable des expéditions d'argent. Les exportations d'amiante et la production de charbon accusent des diminutions.

La production de sucre est de 107,500,000 livres comparativement à 93,900,000 le mois précédent. L'augmentation de la production de fromage de fabrique est moins que normale pour la saison; la production de beurre de crème, 40,900,000 livres contre 27,200,000, augmente après ajustement. Les exportations de saumon en boîte montrent un gain en regard du bas niveau du mois précédent.

Les dédouanements de cigarettes se placent à 571,300,000 comparativement à 808,300,000, tandis que les dédouanements de cigares déclinent de 15,800,000 à 13,100,000. La production d'enveloppes de pneumatiques se maintient à peu près le dernier mois de statistiques connues. La production de chaussures rétrograde du haut niveau du mois précédent. La consommation de coton brut, indiquant la situation des cotonns, recule de 17,800,000 livres à 15,400,000.

Les avances sont générales pour les facteurs traçant la marche des opérations forestières, l'indice passant de 142.5 à 160. L'indice de la production de papier à journal monte d'environ cinq points à 198.5. On relève des gains dans les exportations de pulpe de bois, de madriers et planches et de bardeaux. La production d'automobiles s'établit à 17,930 unités, à rapprocher de 21,277, et la régression est moins que normale pour la saison.

Les contrats de construction font voir une autre avance en juin, le total étant de \$39,100,000 contre \$28,100,000. L'indice avance de 77 à 95. D'autre part, les permis de bâtir en 201 cités sont moins nombreux. La production d'énergie électrique augmente encore et atteint une nouvelle cime après l'ajustement habituel. Le trafic-marchandises des chemins de fer est légèrement plus considérable que celui du mois précédent, les chargements étant de 239,582 wagons contre 236,969. Toutefois, après ajustement saisonnier, l'indice perd deux points à 87.8. Les débits bancaires, à \$2,682,000,000, déclinent en regard des \$3,340,000,000 en mai.

Certaines industries qui ralentissent ordinairement leurs opérations à ce temps de l'année sont maintenant assurées de travailler à pleines journées et un certain nombre d'usines industrielles commenceront à produire. Ainsi, contrairement à la tendance saisonnière, l'activité industrielle s'accélère et l'on peut s'attendre que de nouvelles cimes soient atteintes durant l'été. L'activité accrue dans le bâtiment, accompagnée de la demande de matériaux de construction, peinture, quincaillerie et autres, couronne l'amélioration générale de la situation commerciale dans tout le Canada ces dernières semaines.

Les faillites commerciales au Canada le premier trimestre de 1940 se chiffrent à 331 contre 371 la même période de 1939. Le passif est de \$3,535,992 comparativement à \$3,592,118. D'après Dun's Statistical Review, les faillites de juin se chiffrent à 91 en regard de 83 l'an dernier.

Les perspectives du blé de printemps au Canada déclinent de 4 p.c. en juin et sont de 10 p.c. plus faibles qu'à la même date l'an dernier. Des conditions irrégulières se développent en plusieurs parties des régions à blé de la Saskatchewan, tandis que la situation des cultures du Manitoba et de l'Alberta n'accuse que de légers déclins pendant le mois. La hauteur pluviométrique en juin atteint à peu près la moyenne au Manitoba et en Saskatchewan, mais en Alberta elle est d'un pouce au-dessous de la moyenne. Au Manitoba la précipitation et les basses tempéra-

tures qui l'accompagnent sont suffisantes pour maintenir les perspectives des cultures approximativement à leur niveau du 31 mai, bien que le blé subisse un faible déclin de 2 p.c. En Saskatchewan le blé, dans l'ensemble, décline de 5 p.c. durant le mois. Bien qu'en juin la précipitation soit inférieure à la normale en Alberta, les réserves plus adéquates du sous-sol aident à maintenir les perspectives de la récolte qui ont très peu changé le mois sous revue. Le Gouvernement fédéral a annoncé le 21 juillet qu'il continuait sa garantie de 70 cents le boisseau pour le blé d'hiver n° 1 Ontario, livré à Montréal.

En juin les livraisons de bêtes à cornes aux enclos et aux salaisons sont plus considérables que le même mois l'an dernier, mais les arrivages du premier semestre de l'année sont encore inférieurs à ceux de 1939. Les arrivages aux enclos et aux salaisons durant le premier semestre cette année se placent à 449,560, à rapprocher de 455,161 la même période l'an dernier. Cependant, le volume des arrivages de porcs continue d'être considérable, étant de 324,187 en juin contre 206,611 en juin l'an dernier. Les arrivages du premier semestre augmentent de 739,616 têtes et s'établissent à 2,323,432. Le marché des bêtes à cornes en juin est favorable au point de vue du vendeur. Les prix montent brusquement les deux premières semaines et les gains atteignent 75 cents en quelques cas. Les avances du mois sont si fortes que les bêtes à cornes valent de \$1 à \$2 de plus qu'en juin l'an dernier. Il y a très peu de changements dans le marché du porc, mais tout léger mouvement des prix est ferme.

L'activité des textiles canadiens en juin ralentit faiblement en regard de la forte consommation du début de l'année qui s'est maintenue depuis, mais le niveau est encore bien supérieur à celui du même mois de 1939. En juin les filatures canadiennes ouvrent l'équivalent de 30,645 ballots bruts de 500 livres, augmentation de 44·3 p.c. sur les 21,299 déballés en juin 1939. Le volume courant montre une diminution de 4,734 en regard du mois précédent, alors que l'activité était presque 90 p.c. plus grande qu'en mai l'an dernier. Les six premiers mois de l'année la consommation de 192,510 ballots bruts fait voir une augmentation de près de 85 p.c. sur les 104,250 du premier semestre de 1939.

Les expéditions de papier à journal canadien continuent d'augmenter en juin et atteignent 334,446 tonnes, le troisième plus haut niveau mensuel dans l'histoire de l'industrie, la production étant plus forte seulement les deux derniers mois de 1937. Les expéditions du mois surpassent celles de l'an dernier par 45·7 p.c. et représentent 96·1 p.c. de la capacité comparativement à 87·9 p.c. en mai et 64·1 p.c. l'an dernier. La production canadienne (à 315,343 tonnes), égale à 89·5 p.c. de la capacité, diminue d'environ 8,000 tonnes en regard de celle de mai, mais elle excède de 31·1 p.c. celle de l'an dernier. Comme les expéditions de juin surpassent la production de plus de 23,000 tonnes, les stocks des moulins sont réduits en conséquence. La production canadienne durant le semestre (1,641,987 tonnes) excède celle de la même période l'an dernier par plus de 300,000 tonnes ou 22·3 p.c. et surpassé d'à peu près 11,000 tonnes les expéditions, qui augmentent de 24·8 p.c. pendant la période. La hausse de certaines catégories de pulpe et papier, maintenant en vigueur pour le troisième trimestre de l'année, place le prix courant de quelquesunes des plus importantes espèces à 60 p.c. au-dessus de ce qu'il était avant la guerre. La plus forte augmentation est celle de la pulpe au sulfite écrue, le prix courant de \$63.50-\$65.00 étant d'environ 60 p.c. supérieur au niveau de \$40.00 le 1er septembre 1939.

Les commandes des raffineries pour le pétrole brut de la vallée Turner ont atteint 30,000 barils par jour, ce qui est un maximum dans l'histoire. Le champ produit actuellement plus de 27,000 barils par jour. Par suite de l'accroissement de la demande par les raffineries, on s'attend en certains milieux que le Bureau de Conservation publie bientôt une nouvelle échelle de contingentement, augmentant à 30,000 barils par jour la quantité allouée au champ.

Une autre expansion importante de la construction au Canada en juin porte à \$125,400,000 le total du semestre, soit 50·4 p.c. de plus que l'an dernier et 55 p.c. de plus que la première moitié de 1937. C'est le meilleur semestre depuis le niveau de \$162,900,000 atteint les six premiers mois de 1931. Le vaste programme de construction de toutes sortes entrepris comme partie de l'effort de guerre canadien a contribué très largement à l'expansion de cette année.

Le volume en dollars du commerce de gros au Canada continue à se maintenir à un niveau élevé en mai, alors que les ventes excèdent de 20 p.c. celles du même mois l'an dernier. Sur la base 100 en 1930, le nombre-indice se place à 127·0 en mai comparativement à 106·1 le mois correspondant de 1939.

En mai les ventes de détail surpassent celles d'avril de 9 p.c. et celles de mai 1939 de 11 p.c.

Les mouvements de l'indice des prix de gros ont connu trois phases depuis le début des

hostilités. La première, s'étendant de septembre à mars, a débuté par une brusque avance qui s'est surtout limitée à septembre et au commencement d'octobre. D'autres gains graduels les quatre mois suivants ont eu pour résultat une augmentation nette de 14·7 p.c. la première semaine de mars. Au cours des deux mois et demi suivants certains marchés de denrées ont enregistré divers déclins et la semaine terminée le 24 mai l'indice général des prix n'était que de 12·2 p.c. au-dessus de celui d'août 1939. Le mois suivant les hausses du début ont été partiellement neutralisées vers la fin du mois et l'indice surpassait de 12·7 p.c. celui d'août 1939. La caractéristique la plus frappante de la hausse en l'automne de 1939 a été le petit nombre de denrées qui se sont approprié la majeure partie de l'avance. Les grains, les produits de la mouture, le sucre, le beurre, le fromage, les textiles, la pulpe et le papier à journal s'appropriaient plus de 70 p.c. de l'augmentation de l'indice général, bien qu'ils représentassent moins d'un tiers de la valeur des items. La réaction subséquente est principalement attribuable au brusque déclin des produits de la ferme canadienne: grains, produits de la mouture, peaux, beurre et fromage. La baisse de ces denrées a été assez violente pour l'emporter sur la hausse modérée et continue d'une grande variété d'autres denrées. A la suite d'un déclin relativement brusque en mai, l'indice hebdomadaire de 567 séries de prix de gros n'a fait voir qu'une baisse fractionnaire, à 81·6, en juin. L'indice des prix de détail, des loyers et du coût des services demeure à 86·0 pour ce mois.

En juin le cours des valeurs mobilières est plus sensible aux développements de guerre qu'à l'accroissement de l'activité industrielle. L'indice général de 95 actions ordinaires accuse un déclin net de 3·6 p.c. et s'établit à 69·9 pendant le mois; le 26 juin il se place à 68·5, le plus bas niveau en sept ans.

Grâce à l'action prise à la Chambre des Lords le 10 juillet, donnant la sanction royale à une modification de l'Acte de l'Amérique Britannique du Nord, le Gouvernement fédéral a maintenant la voie libre pour procéder à sa législation en matière d'assurance-chômage. Un projet de loi d'assurance-chômage a été préparé par un comité du Ministère du Travail. La modification adoptée par le Parlement impérial fait passer des provinces au Dominion la juridiction sur l'assurance-chômage. Toutes les provinces ont consenti au changement et l'action prise par Westminster est conforme à la demande envoyée sous forme d'adresse par le Parlement canadien.

En juin il y a 14 grèves et lock-outs, impliquant 7,154 ouvriers et résultant en une perte de 38,937 jours-homme, comparativement à 22 conflits en mai qui ont affecté 8,565 ouvriers et causé une perte de 51,997 jours.

Les paiements de dividendes sur les titres négociés à la Bourse et au Curb de Montréal se chiffrent à \$19,300,000 en juillet, augmentation de 19 p.c. sur les \$16,300,000 payés le même mois l'an dernier. Le total des sept mois de l'année courante montre une augmentation de \$475,620 sur celui de 1939.

Les ventes d'assurance-vie, nouvelle et ordinaire, au Canada et à Terre-Neuve par dix-huit compagnies ayant 84 p.c. des polices en vigueur augmentent de 5½ p.c. le premier semestre de cette année comparativement à la même période de 1939. Les ventes totales du semestre s'élèvent à \$188,400,000, à l'exclusion de l'assurance de groupe, etc.

Le 2 juillet on a annoncé la vente de \$35,000,000 de bons du Trésor du Dominion du Canada, échéant le 1er octobre prochain. L'escompte moyen des bons acceptés est de 99·81955 et le rendement moyen, de 0·733 p.c. Deux semaines auparavant les bons s'étaient vendus 99·81642, rapportant 0·7377 p.c.

L'expansion du volume des transactions et la diminution des ventes nettes sont les principaux changements dans le commerce international en valeurs mobilières en mai. Les ventes totales de \$18,300,000 sont plus considérables qu'en tout mois depuis septembre 1939. Les ventes nettes de \$2,300,000 sont un peu plus faibles que celles du mois précédent. La majeure partie de la rentrée nette de capitaux provient de la vente nette de valeurs mobilières des Etats-Unis et la contraction des ventes nettes de valeurs mobilières canadiennes est partiellement due au rachat net de \$500,000 de la part du Royaume-Uni.

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



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