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PRINTER TO THE KING'S MOST EXCELLENT MAJESTY

1940

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The Bureau announces the release of the "Survey of Production in Canada, 1938". This is a summary of the gross and net value of production in the nine leading industrial groups and presents a complete analysis by industry and by province. The net contribution to the national economy of each industry is measured against the general economic background and embellished by text, charts, tables and explanation of method.

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN JULY

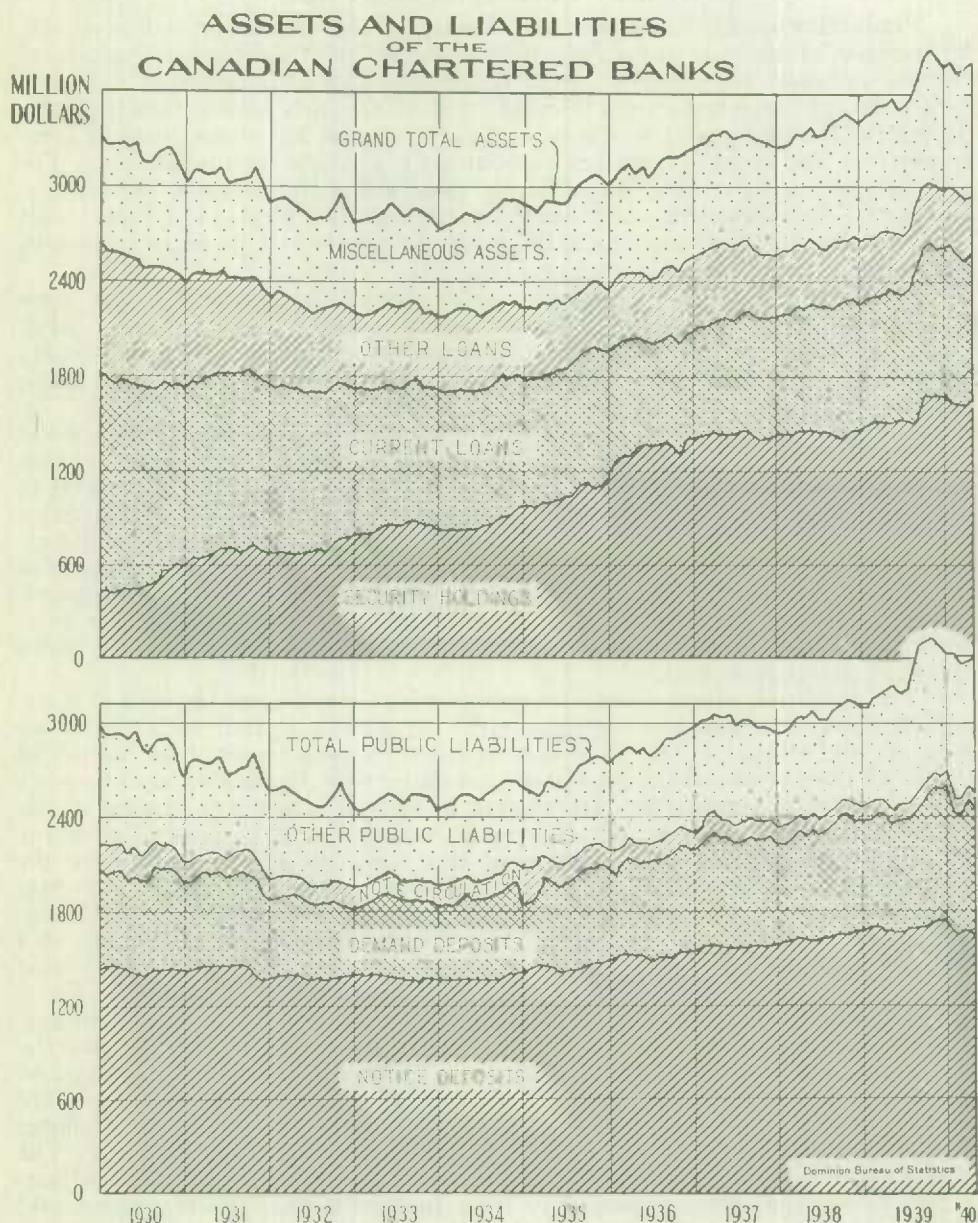
Productive operations recorded an advance in July over the preceding month. An increase of 19.9 p.c. over July 1939 in the index of the physical volume of business indicates the considerable advance since this time last year. A wide variety of industries have been affected by developments arising from the war. Orders for the equipment of Canada's fighting forces have now reached large proportions and many plants are consequently accelerating operations. The iron and steel industry was progressively more active due in large part to war contracts. Expansion was shown in the output of blast furnaces and steel mills and a considerable increase was noted in the production of machinery, castings and forgings, as well as in sheet metal products.

Contrasting with the slight recession in business operations in July from the preceding month, prices in different fields recorded minor advances. After declining sharply in May and June, common stock prices averaged slightly higher while some improvement was shown in wholesale prices and high-grade bonds.

It was announced on August 4 that additional expenditure of \$10 million had been made by the Dominion Government for extension or creation of plant facilities for the manufacture of war material. It was stated that the total of expenditure for such plants would soon reach \$170 million. The construction program in progress, and completed in part, involved an extensive munitions, explosives and chemicals program amounting in all to \$60 million. Many of the plants which have been financed over the last 10 months already are engaged in the production of ammunition ranging from artillery shells and their components and including rifle bullets, anti-aircraft shells and a variety of heavy and field gun ammunition.

The condition of the Canadian spring wheat crop, as at the end of July, was 87 p.c. of the long-term average yield per acre compared with 92 p.c. on June 30, and 89 p.c. on the same date of 1939. It was reported on August 13 that with the harvest of the present season under way, Canada's crop prospects appear generally favourable. Harvesting in Saskatchewan was general in the south and central sections and shortly afterward would be general over the whole province. Some deterioration of late sown crops was caused by the extreme heat but the speeding up of maturity had been beneficial. It was announced on August 2, that 100 million bushels of Canadian wheat have been sold to the British Food Ministry. The history-making sale was made at a price considerably above the market. A processing tax of 15 cents per bushel was made on all wheat used domestically for human consumption.

The bountiful nature of the present wheat crop raises the question of storage. The Canadian Wheat Board announced on August 7, regulations governing the marketing of Western Canada's grain crop. The regulations are designed to give all producers, as far as possible, their equitable share of all the storage space that is available. The statement issued by the Board that first delivery quotas permitted by the board will be five bushels of wheat per seeded acre. The initial quotas were to be generally applied over the three provinces but adjustments by districts were a possibility from time to time. The statement said that the board does not guarantee that there would be immediate space in the country for the acceptance of these quotas but that as additional storage space became available the quotas would be extended. The Board of Grain Commissioners announced on July 26, that grain storage rates for Prairie country elevators and terminals at the Lakehead have been reduced $\frac{1}{20}$ of a cent per bushel daily to $\frac{1}{15}$ of a cent.



Production of creamery butter in July amounted to 39·4 million pounds compared with 40·3 million in June and 38·0 million in July 1939. In the first seven months of 1940, creamery butter production was 153·6 million pounds against 152·3 million in the like period of 1939. Factory cheese production during the first seven months of 1940 was 71·5 million pounds against 63·8 million.

The production of newsprint was 332,689 tons against 315,343 in June, the index number, after seasonal adjustment, moving up from 198·5 to 208. The expansion in United States publishers' stocks of newsprint over the past three months, amounted to 41·1 p.c. between the end of April and the end of July. The explanations given are:—

1. The easily understandable desire on the part of publishers to add to their stocks as a kind of wartime insurance. In view of various uncertainties, their aggregate stocks had come down to around 35 days supply in the early summer, a level extremely low in comparison with the stocks carried by publishers elsewhere.

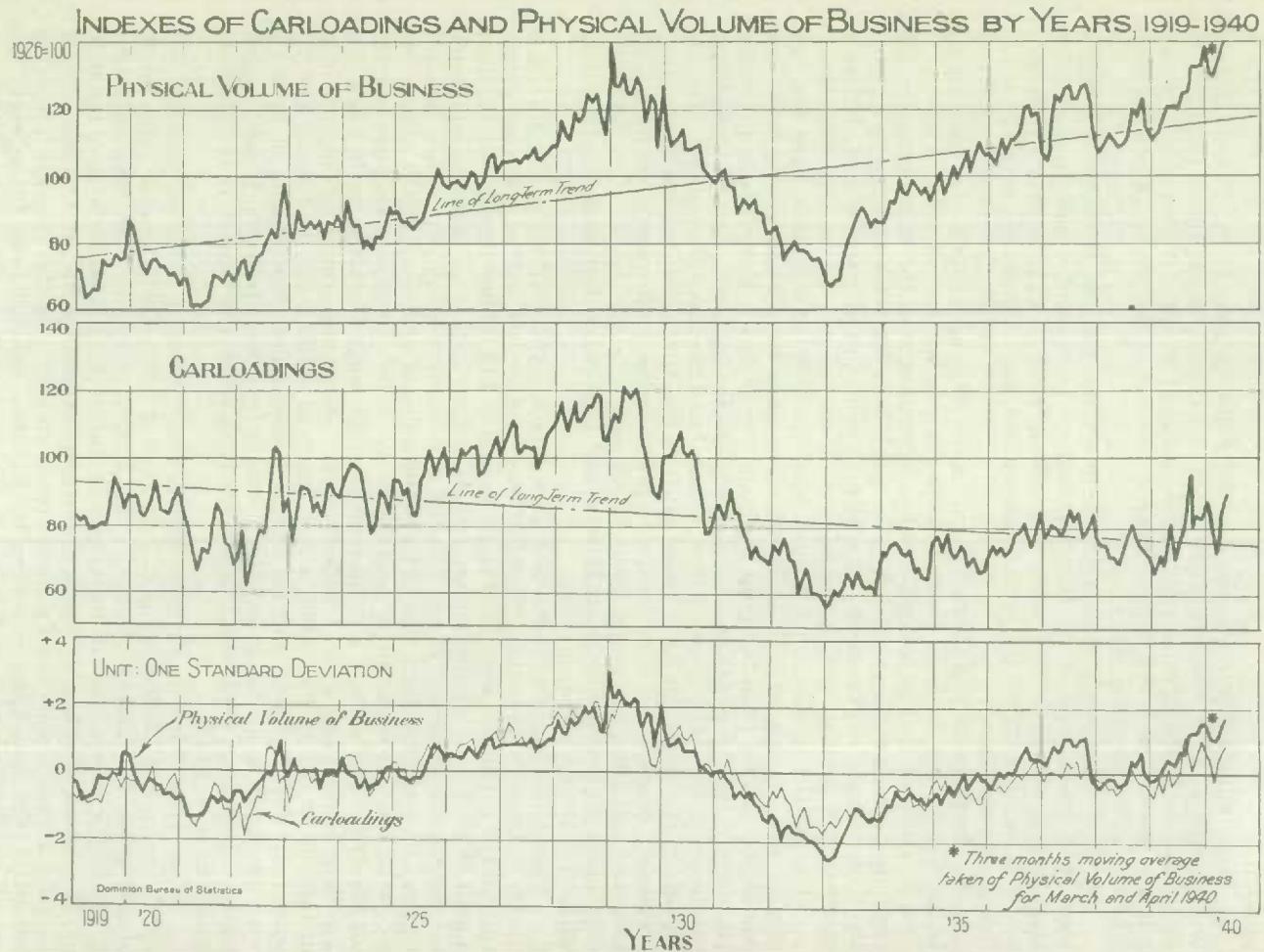
2. The possibility that existed until a few days ago, that higher prices might be announced for the final quarter or for the first quarter of 1941.

3. The fact that as a measure of co-operation with the manufacturers, who are now running close to capacity, the publishers have been taking in excess of their immediate requirements in order to even out shipments and obviate an expansion in demand during the fall.

During the seven-month period, supplies and consumption have not been greatly out of balance. Supplies of wood pulp from Scandinavia have been completely cut off from the pulp and paper trade of the United States. Among the reasons for the cessation of shipments are the high and virtually prohibitive insurance rates. The demand from Central and Southern Europe has expanded rapidly. Declining stocks of wood pulp in the United States are presenting a possibility of shortage in at least one grade in the final quarter of 1940. Unbleached sulphite pulp is the grade in which a shortage exists. The outlook is dependent on developments in Europe and long range forecasts must be made with conditions abroad in view.

The expansion in imports of cotton indicate the activity of the textile industry. Imports of cotton manufactures for the first half of the year show a substantial expansion over 1939 being valued at \$14 million against \$9·1 million, a gain of 53·1 p.c. It was announced on August 7, that all personal equipment for the Canadian armed forces is being purchased months in advance of actual needs. Orders have been placed for 4,500 miles of drill cloth which will be used to clothe the Canadian forces next summer. Other supplies which are required for the next eight or nine months include eight miles of puttee cloth, more than 2 million pairs of socks and 1 million shirts. Serge uniforms are being produced in Canada at the rate of 3,000 a day, boots at 4,700 a day and socks at 6,700 pairs daily for the army and air force. Importation into Canada of wool and wool tops from August 3, is forbidden, except by permit from the Wool Administrator. Export of wool from Canada has been subject to permit by the Administrator since last fall.

The Hydro-Electric Power Commission of Ontario reported primary load for all systems at 1,566,895 h.p. in July against 1,365,878 h.p. in the same month of last year, an increase of 14·7 p.c. Power demands from war industries, which at the present rate of increase will absorb the Niagara System's resources by the spring of 1942, compels immediate expansion of the Ontario Hydro-Electric Power Commission's resources of energy. Of the 706,600 h.p. represented in the new Quebec contracts, advance delivery was taken early last month on 20,000 h.p. from the MacLaren Quebec Power Company. Work on the engineering development of the St. Maurice Power Corporation at La Tuque continued to progress very rapidly and indications are that this, the largest construction project of the Dominion, which will bring into production 162,000 h.p. of electricity during the present year will be completed well ahead of scheduled time.



Canadian domestic exports, excluding gold, for the month of July totalled \$100.8 million as compared with \$110.8 million in June, and \$75.8 million in July of last year. The increase in the latter comparison was fully 33 p.e. As compared with two years ago, when exports for the month totalled \$66.2 million, there was an increase of 52.3 p.e. For the seven months ended July, domestic exports totalled \$649 million as compared with \$479 million one year ago, an increase of 35.4 p.e.

The railway traffic movement made an excellent showing in July, carloadings having been 247,555 against 239,582 in June. Operating revenues of the C.P.R. were \$15.3 million against \$11.8 million in July of last year, while the C.N.R. rose from \$13,240,000 to \$19,865,000.

Canadian department stores are experiencing a satisfactory year, substantial increases being recorded in monthly sales figures to increase the aggregate for the first seven months of the year by fully 13 p.e. as compared with a year ago. July sales showed an increase of 17 p.e. over the same month of 1939 but had receded somewhat from the previous month. The dollar value of wholesale trade in June was 8 p.e. below May but 13 p.e. above June, 1939. Country general store sales in Canada averaged 8 p.e. higher in June, 1940 over June, 1939. Reflecting improved retail distribution, the July sales tax collections were sharply above June. The July total was \$15.8 million against \$14.6 million in June and \$11.7 million in July of 1939.

The effects of the war on the Canadian economy have been many and diverse, but none is more worthy of note or productive of greater satisfaction than the changed trend in the Canadian employment situation. In April 1939, 473,000 wage-earners were unemployed. This was an increase of 36,000 over the same month of 1938 and of 66,000 over April, 1937. It is estimated that as at April, last, this total of 473,000 had been reduced by 106,000 to 367,000. This constitutes the smallest labour reserve reported for the month of April in a decade. Expressed in percentages, 13.5 p.e. of the available labour force was unemployed in April, 1940, as compared with 17.8 p.e. in April of last year.

Price movements during the month of July were relatively narrow. The range of the official index for the month was from 81.7 to 82.2 with a figure of 82.1 for the week ending August 1, comparing with 82.2 for the week ended July 5, with 81.6 for June and 72.6 a year ago. The cost of living index was up slightly and worthwhile improvement was recorded in the investors' common stock index, in the mining index and in Dominion of Canada long-term bonds.

It was announced on August 18 that Canadians will be given another opportunity early in September to help finance the war by subscribing to the Second War Loan which is expected to be offered on September 9 and for a sum ranging from \$250 million to \$300 million. Under the plans being formulated for this loan, holders of Dominion of Canada 4½ p.e. bonds maturing on September 1, amounting to \$75 million, will have an opportunity of exchanging for bonds of the new war issue.

Canada's Treasury is committed to a war expenditure in the current fiscal year of \$940 million according to a tabulation presented to the House of Commons on August 2. Items of outlay for the various branches of national defence and for which estimates have been approved totalled \$816.5 million, while items for which tentative or no estimates have been approved amount to \$219.6 million making a grand aggregate total of \$1,036 million. From this total must be subtracted an estimate of \$96 million regarded as recoverable from Britain on munitions and defence accounts, leaving a net commitment for Canada for the fiscal year of over \$940 million.

Canadian Government and Municipal bond financing for the first seven months of 1940 amounted to \$717.5 million, being the largest total since 1931. Included in this amount was Canada's First War Loan of \$250 million and the provincial new bond financing amounting to slightly more than \$107 million. The entire seven months' financing has been completed within the Dominion.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business¹	120.5	125.2	125.8	133.1	133.0	133.3	138.6	131.2	123.0	151.0	110.6	141.3	144.5
INDUSTRIAL PRODUCTION	123.0	127.5	128.3	139.7	139.0	138.2	145.2	136.2	127.0	150.8	146.9	147.6	151.1
Mineral Production ²	238.5	233.2	223.2	194.2	236.7	202.4	215.6	200.9	185.7	318.7	229.9	269.2	260.8
Gold, mint receipts	350.5	352.4	373.9	323.6	338.1	343.6	319.1	308.8	305.3	468.3	386.5	392.7	349.1
Silver shipments	131.3	120.4	85.4	93.3	99.7	88.0	99.3	107.1	96.0	171.4	115.6	158.6	114.1
Asbestos exports	136.1	122.5	144.1	136.0	160.6	139.0	131.3	172.2	120.5	204.5	139.3	110.2	152.8
Coal production	102.0	113.5	96.1	94.8	94.9	87.7	103.7	107.6	102.4	120.7	115.9	103.3	117.7
Manufacturing	112.3	116.5	121.3	143.7	138.9	136.9	146.8	134.2	123.3	142.4	139.8	132.9	141.7
Foodstuffs	104.1	108.7	110.0	126.8	127.1	127.1	135.8	123.3	121.8	134.3	124.9	129.9	118.2
Flour production	73.1	83.9	108.4	99.2	90.4	124.2	95.8	100.3	88.0	95.7	79.6	81.4	.....
Oatmeal production	38.6	31.9	42.3	27.9	102.7	285.9	223.8	71.6	38.8	19.9	24.3	13.5	.....
Sugar manufactured	85.1	91.3	74.8	97.8	113.8	139.5	116.2	64.5	61.9	111.5	113.9	109.0	98.7
Inspected slaughtering	135.8	155.5	151.8	172.1	174.2	152.8	151.2	160.3	155.5	177.2	175.5	153.7	182.0
Cattle	140.2	141.5	140.7	140.8	149.7	141.6	138.9	138.9	126.8	159.2	147.8	138.3	153.1
Sheep	135.7	144.9	140.1	131.8	129.7	135.4	160.8	144.3	137.4	132.3	129.6	103.0	132.0
Hogs	132.8	165.8	160.4	106.5	104.4	161.9	158.7	176.0	176.2	193.0	201.5	168.3	205.6
Creamery butter	145.4	148.0	155.8	153.1	161.3	160.8	157.3	155.6	140.3	153.8	146.6	148.3	150.3
Factory cheese	69.6	67.6	64.2	56.4	69.1	123.8	121.2	173.7	184.9	191.0	95.4	80.2	75.6
Salmon exports	43.5	44.0	128.4	158.0	137.0	119.9	146.9	27.9	42.4	176.0	22.2	46.7	33.7
Tobacco	165.4	182.1	168.3	213.3	202.5	187.0	235.6	194.1	190.6	219.5	229.6	155.3	161.6
Cigar releases	64.0	67.1	67.1	65.2	85.1	108.1	104.0	113.0	87.0	103.5	102.0	70.9	76.6
Cigarette releases	209.8	245.7	212.1	275.7	255.1	262.7	207.2	235.5	238.7	273.0	258.6	189.4	200.9
Rubber imports	147.7	107.3	160.5	325.8	84.1	204.5	364.9	232.5	121.5	213.8	161.3	58.0	241.0
Boots and shoes production	112.7	119.2	113.7	145.4	188.4	183.3	177.3	156.6	118.6	120.8	114.7	99.8	.....
Textiles	133.0	133.3	150.9	131.3	169.1	173.7	167.0	235.8	206.1	252.7	225.9	163.9	166.9
Cotton consumption	128.0	148.5	152.1	143.3	166.0	171.4	174.9	221.6	207.4	175.8	205.1	179.0	187.2
Cotton yarn imports	117.0	121.3	76.1	87.0	159.9	129.2	124.2	118.5	127.3	235.8	200.2	131.2	111.3
Wool imports	173.1	66.6	168.8	91.6	188.0	202.3	146.2	348.7	230.9	619.4	335.6	105.2	92.5
Forestry	114.2	126.4	130.7	139.3	128.7	127.6	142.4	125.4	119.0	152.0	142.5	160.0	163.1
Newspaper	142.3	147.4	165.6	168.3	170.0	158.7	168.1	170.3	168.0	167.3	193.6	198.5	208.0
Wood pulp exports	60.3	82.0	65.1	85.9	86.8	113.5	116.6	88.6	68.2	134.6	114.3	136.3	121.0
Planks and boards exports	91.8	113.3	110.3	119.6	80.0	99.2	119.3	75.7	72.2	134.1	83.1	117.4	120.9
Shingles exported	139.5	119.7	111.5	119.4	112.9	26.3	107.4	142.3	90.5	187.2	142.9	144.3	111.7
Iron and steel	88.9	81.4	98.2	146.4	126.4	120.7	122.7	119.0	100.4	109.5	124.2	127.7	140.8
Steel production	176.0	186.0	214.8	245.6	239.9	235.7	243.7	212.5	213.7	231.3	265.4	276.8	268.5
Pig-iron production	100.1	103.6	110.5	168.4	148.3	162.6	155.3	143.7	145.7	145.2	142.8	143.9	161.2
Iron and steel imports	71.6	96.3	105.5	68.3	120.8	133.4	112.0	107.3	78.8	124.3	107.0	105.5	121.7
Automobile production	70.1	45.6	69.4	137.9	96.7	85.7	90.7	96.1	71.1	75.1	90.8	94.1	111.0
Coke production	126.7	128.9	126.7	139.1	140.7	142.0	148.4	143.3	141.2	149.1	158.7	163.7	172.9
Crude petroleum imports	227.6	251.8	225.4	288.2	254.9	203.0	195.2	176.5	151.2	212.9	248.1	250.6	259.1
Construction	53.6	59.7	48.6	43.2	40.3	61.7	52.1	61.6	61.2	97.4	76.0	83.9	70.8
Contracts awarded	56.6	64.7	52.8	42.5	41.5	64.6	53.0	68.4	45.6	108.6	77.1	94.9	71.1
Building permits	46.1	47.2	38.2	44.9	37.3	54.5	50.0	44.8	50.3	69.8	73.1	56.5	70.0
Cost of construction	92.8	93.8	94.5	95.1	95.6	96.2	98.0	96.2	96.5	96.6	96.8	96.8	97.3
Electric power	235.6	241.1	246.0	245.6	248.1	239.2	243.4	239.8	230.0	247.1	249.7	274.2	270.3
DISTRIBUTION	110.6	118.3	118.4	114.3	115.8	119.1	119.7	116.8	111.5	125.7	122.6	123.2	125.5
Trade employment	137.1	135.9	138.0	138.3	137.3	141.8	139.3	139.6	141.7	140.4	142.1	142.9	143.1
Carloadings	78.8	82.0	95.6	80.0	84.0	82.6	86.7	83.1	73.4	84.6	89.5	87.8	96.9
Imports	88.1	93.2	102.0	99.7	102.1	108.1	109.7	107.4	83.5	136.6	107.6	106.6	111.8
Exports (Excluding gold)	122.1	122.8	112.8	106.9	114.3	123.7	130.5	106.3	98.8	169.5	141.0	152.8	138.0
PRODUCERS' Goods	116.4	122.2	120.6	118.6	121.1	120.4	124.1	118.3	108.4	152.8	132.4	144.3	144.0
CONSUMERS' Goods	119.1	122.1	124.7	139.7	137.0	138.9	136.8	129.0	124.0	132.3	130.0	120.5	126.4
Markets—													
GRAIN AND LIVESTOCK MARKETINGS													
INGRS.	78.8	112.4	174.4	96.5	151.1	101.3	101.3	134.8	36.7	60.4	114.7	91.7	131.6
Grain Marketings	76.5	117.7	198.5	96.0	166.2	107.1	105.7	148.0	29.2	53.4	122.7	93.9	138.6
Wheat	74.0	125.2	216.2	98.7	160.0	110.6	106.1	153.8	26.7	56.2	133.2	105.2	152.8
Oats	122.7	63.1	44.6	70.9	85.1	62.7	222.8	298.1	97.9	70.9	147.2	65.1	63.2
Barley	132.9	128.6	130.3	136.3	190.1	70.8	58.8	48.5	31.6	23.4	19.9	4.4	32.4
Flax	1.6	2.5	22.4	16.2	20.8	61.3	11.8	9.8	9.8	3.3	9.0	3.3	4.1
Rye	70.8	26.4	40.6	152.0	157.0	255.3	177.6	111.5	42.9	44.6	76.2	34.6	42.7
Livestock Marketings	78.3	88.7	75.7	99.6	83.2	75.2	81.9	75.6	70.1	91.7	79.0	81.4	108.9
Cattle	84.7	87.8	64.9	91.1	75.9	69.2	80.4	69.8	69.1	85.1	71.7	80.8	107.1
Calves	144.3	163.6	120.2	154.3	121.4	125.4	139.8	120.8	107.1	177.8	144.5	144.7	186.5
Hogs	57.2	75.3	87.8	108.2	89.6	78.4	76.0	77.1	64.3	89.3	82.5	76.6	103.8
Sheep	79.9	100.3	80.5	90.3	90.8	76.2	82.9	93.4	86.3	103.4	78.9	56.2	88.1
Cold Storage Holdings ³	150.2	143.9	149.8	171.1	148.8	168.9	175.4	191.3	215.1	260.6	241.7	177.2	171.7
Eggs	96.4	88.4	84.9	86.3	91.3	91.6	107.0	157.6	216.4	208.0	123.1	100.1	110.1
Butter	219.1	216.0	214.4	231.1	247.0	279.1	296.9	317.3	420.4	630.1	459.0	254.7	240.5
Cheese	154.0	145.9	144.5	145.6	111.3	122.1	110.8	91.6	93.4	111.2	165.4	122.5	106.3
Beef	163.9	113.8	151.0	183.0	167.7	181.6	101.5	200.5	214.0	216.5	202.9	186.1	175.3
Pork	106.9	109.8	130.0	178.0	174.3	142.6	136.4	157.2	163.1	180.3	192.2	188.6	187.5
Mutton	248.5	255.0	175.9	143.2	122.6	125.0	130.8	152.1	167.6	181.8	248.9	236.9	253.3
Poultry	200.7	207.6	259.4	326.1	245.1	223.4	226.0	221.7	224.4	238.0	251.2	248.7	251.2
Lard	88.5	72.7	57.0	98.5	111.3	116.4	87.9	95.0	91.2	80.9	87.5	94.7	98.8
Veal	206.9	271.9	293.0	278.9	285.7	293.9	288.8	288.6	235.3	251.8	297.4	303.0	311.4

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. ² The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. ³ First of following month.

1. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
CANADA—													
Contracts awarded.....\$000	22,130	25,827	19,379	14,228	12,739	9,429	8,845	11,760	11,726	25,805	28,094	39,097	29,306
Building permits.....\$000	6,536	8,178	4,136	5,624	4,187	6,038	3,334	3,847	5,584	10,827	13,810	9,770	10,497
Electric power.....000,000 K.W.H.	2,208	2,293	2,381	2,500	2,602	2,536	2,520	2,367	2,426	2,399	2,672	2,579	2,615
Employment average.....1926=100	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9
Bank debits.....\$000,000	2,377	2,390	2,832	2,898	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623
Sales of life insurance.....\$000	31,918	28,194	36,814	34,379	35,710	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,968
MARITIME PROVINCES—													
Contracts awarded.....\$000	4,559	2,244	1,495	1,520	705	713	1,137	573	1,365	1,152	826	1,257	2,265
Building permits.....\$000	292	218	154	430	141	106	136	84	391	475	844	398	316
Electric power.....000,000 K.W.H.	77	80	77	79	80	80	73	57	62	77	80	79	82
Employment average.....1926=100	115.6	116.4	117.9	117.9	123.0	118.9	118.4	116.0	111.6	112.8	117.0	124.0	124.5
Bank debits.....\$000,000	56.4	52.2	68.8	60.2	68.1	63.5	75.3	60.5	67.0	71.8	61.9	71.1	71.1
Sales of life insurance.....\$000	2,448	2,089	2,867	2,781	3,149	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181
QUEBEC—													
Contracts awarded.....\$000	6,780	10,122	8,508	3,257	3,389	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319
Building permits.....\$000	1,972	1,446	856	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	2,911
Electric power.....000,000 K.W.H.	1,188	1,236	1,265	1,394	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450
Employment average.....1926=100	126.4	128.5	126.4	131.5	130.3	120.7	116.0	114.3	112.2	113.9	123.0	126.6	130.6
Bank debits.....\$000,000	802	795	822	774	807	877	809	948	764	827	977	745	770
Sales of life insurance.....\$000	8,012	7,553	9,137	8,249	7,966	9,451	8,608	8,535	8,673	8,710	8,336	7,907	12,169
ONTARIO—													
Contracts awarded.....\$000	7,233	9,663	6,902	7,034	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986
Building permits.....\$000	2,485	2,703	2,103	3,094	1,972	4,089	1,439	1,838	2,133	5,633	6,515	4,503	4,255
Electric power.....000,000 K.W.H.	628	652	687	749	737	738	748	678	708	724	787	756	748
Employment average.....1926=100	114.2	116.2	121.4	124.4	124.5	120.9	120.2	120.0	118.8	121.0	126.6	129.6	132.8
Bank debits.....\$000,000	908	971	1,114	1,152	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089
Sales of life insurance.....\$000	14,610	12,793	16,185	15,151	15,608	15,406	15,423	14,556	13,505	14,490	14,007	12,265	12,169
PRairie Provinces—													
Contracts awarded.....\$000	1,898	2,193	1,361	799	834	338	1,896	1,348	916	1,040	2,343	3,666	8,204
Building permits.....\$000	840	1,040	472	560	408	378	904	266	401	1,090	1,708	1,261	2,209
Electric power.....000,000 K.W.H.	150	156	179	193	196	203	213	200	201	187	185	161	158
Employment average.....1926=100	109.4	114.0	116.4	112.7	108.9	103.3	100.8	98.5	96.7	100.2	107.4	112.4	114.9
Bank debits.....\$000,000	351	407	668	728	668	650	494	426	373	540	710	455	516
Sales of life insurance.....\$000	4,385	3,543	5,328	5,699	6,152	5,407	4,559	4,149	3,608	3,025	3,917	3,690	3,901
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,935	1,405	2,532
Building permits.....\$000	916	771	550	604	389	713	463	672	1,255	1,411	1,679	1,413	806
Electric power.....000,000 K.W.H.	165	169	171	175	172	179	172	160	171	160	175	170	177
Employment average.....1926=100	117.0	116.6	118.7	115.5	110.0	67.6	100.0	101.8	102.8	107.2	112.0	114.8	119.0
Bank debits.....\$000,000	168.5	164.6	167.4	170.3	171.2	155.7	172.5	190.0	162.5	176.4	177.7	166.0	176.6
Sales of life insurance.....\$000	2,457	2,216	2,797	2,499	2,835	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851
POSTAL STATISTICS—													
Postage Sales.....\$000	3,033	3,243	3,141	3,402	3,500	5,153	3,377	3,272	3,336	3,416	3,300	3,192	.....
Money Orders Sold No. 000	1,073	1,090	1,205	1,465	1,424	1,742	1,208	1,180	1,205	1,316	1,248	1,215	.....
Value.....\$000	10,838	11,247	14,634	18,300	15,752	16,747	11,638	11,401	11,740	13,182	12,515	12,298	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	May				June				July				Aug.	
	18	25	1	8	15	22	29	6	13	20	27	3		
Statistics of Grain Trade—														
Receipts COUNTRY ELEVATORS—														
Wheat.....000 bushels....	1,558	1,116	1,701	2,229	2,060	3,351	3,949	2,747	3,615	3,829	4,004	4,655		
Oats.....000 bushels....	379	227	249	308	322	477	471	250	411	362	397	447		
Barley.....000 bushels....	152	90	88	78	62	110	98	58	62	58	108	214		
Flax.....000 bushels....	4	8	6	10	13	21	8	8	9	13	16	10		
Rye.....000 bushels....	50	33	17	19	21	44	25	20	18	23	40	43		
Visible SUPPLY—														
Wheat.....000,000 bushels....	288.2	284.2	281.5	279.6	279.5	279.9	281.0	281.1	282.3	282.1	281.4	282.3		
Oats.....000,000 bushels....	9,528	8,637	7,890	7,519	7,244	6,790	6,610	6,103	6,118	5,911	5,692	6,054		
Barley.....000,000 bushels....	9,345	9,004	8,668	8,225	7,936	7,614	7,332	6,940	6,581	6,870	5,741	5,476		
Flax.....000,000 bushels....	661	669	603	502	563	573	578	575	570	575	592	560		
Rye.....000,000 bushels....	4,685	4,688	4,694	4,703	4,083	4,654	4,650	4,720	4,707	4,650	4,654	4,638		
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.														
Wheat No. 1 Man., Nor. per bushel....	75/1	72/1	74	74	72/6	71	71/1	71/3	71/3	71/3	71/3	71/3		
Oats No. 2 C.W.	32/7	33/7	33/4	32/1	31/7	30/6	30/5	32/5	32/7	32/7	31/3	29/6		
Barley No. 3 C.W.	37/3	35/1	34/3	34/3	31/5	30/2	31/5	32/4	32/6	33/3	33/6	33/2		
Flax No. 1 C.W.	178/4	156/5	158/6	164/6	159/7	133/6	128/7	127/1	129	128	132/4	132/1		
Rye No. 2 C.W.	53/7	47/4	49/2	48/5	46/7	43	41/2	44/2	45	44/5	45/7	44/4		

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	May				June				July				Aug. 3
	25	1	8	16	22	29	6	13	20	27			
Sales and Prices of the Stock—													
SALES ON STOCKYARDS—	No.	10,141	13,441	12,405	12,715	12,682	13,264	12,965	16,478	15,826	16,415	15,710	
Cattle.....	No.	11,270	11,039	13,587	13,002	12,948	12,612	12,538	13,900	13,025	12,423	10,142	
Calves.....	"												
Hogs.....	No.	16,350	20,455	16,880	15,307	16,048	14,481	13,023	16,109	12,284	15,422	17,376	
Sheep.....	"	1,770	1,581	2,702	3,582	4,184	5,455	4,250	5,270	6,878	7,938	8,605	
PRICES AT TORONTO—	per cwt.	\$	7.06	7.41	7.59	8.04	8.00	8.10	8.17	8.23	7.87	7.91	
Steers, medium.....	"	10.28	9.98	9.86	9.07	9.09	9.30	9.18	9.75	9.47	9.11	9.15	
Calves, good veal.....	"	8.25	8.25	8.25	8.25	8.35	8.35	8.40	8.75	8.90	9.08	8.61	
Hogs, bacon.....	"	11.33	13.57	13.61	12.70	11.77	11.50	11.90	12.00	12.00	11.35	9.95	
Lambs, good handyweights.....	"												
Carloadings—													
Grain and grain products.....		6,071	9,376	8,850	10,044	10,537	9,873	7,612	7,417	7,528	7,009	5,257	
Live stock.....		1,215	1,285	1,209	1,275	1,199	1,238	1,388	1,444	1,481	1,438	1,332	
Coal.....		4,700	5,566	5,196	4,683	5,417	4,815	5,148	6,088	5,500	5,604	5,756	
Coke.....		378	405	372	388	399	492	468	553	761	473	487	
Lumber.....		2,908	3,302	3,254	3,100	2,813	3,050	3,136	3,968	4,144	3,548	3,595	
Pulpwood.....		1,105	1,488	1,906	1,857	2,000	1,971	1,822	1,873	1,872	1,879	1,857	
Pulp and paper.....		2,928	2,747	2,813	2,850	3,131	3,022	2,638	2,769	2,703	2,564	2,488	
Other forest products.....		1,598	1,727	1,803	1,685	1,897	1,836	2,178	2,145	1,503	1,546		
Ore.....		3,292	3,488	3,049	3,505	3,788	3,637	3,382	3,607	3,750	3,475	3,660	
Mds., L.C.L.....		12,264	13,175	13,230	13,095	13,168	13,084	11,481	13,033	12,868	13,106	13,319	
Miscellaneous.....		13,394	13,300	14,512	14,384	15,050	13,777	13,083	14,308	14,180	13,966	13,464	
Total cars loaded.....		40,919	50,459	57,100	56,876	59,400	56,796	51,807	57,298	57,125	54,655	53,261	
Total cars received from connections.....		24,839	23,051	24,359	24,973	25,840	25,990	23,179	22,699	24,087	22,903	22,663	
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....		90.7	133.3	134.4	156.4	154.3	136.3	109.0	91.0	101.3	110.6	94.1	
Live stock.....		71.5	75.2	73.9	90.2	88.6	81.4	90.0	94.1	88.8	88.7	83.7	
Coal.....		81.3	87.3	81.2	80.5	90.3	82.8	96.4	101.9	96.6	98.5	87.9	
Coke.....		128.6	147.8	142.5	139.1	143.5	176.3	171.2	106.8	280.8	167.7	172.1	
Lumber.....		76.0	78.7	74.8	62.8	63.6	63.6	73.8	82.9	92.7	81.2	87.9	
Pulpwood.....		47.5	65.8	63.1	74.0	74.1	76.9	80.4	82.1	82.8	84.9	92.1	
Pulp and paper.....		136.2	124.4	132.6	125.9	133.9	146.0	146.1	133.3	137.7	123.7	124.0	
Other forest products.....		76.0	60.4	55.8	53.8	62.7	61.7	74.4	79.5	82.1	83.9	60.6	
Ore.....		225.0	203.6	222.1	193.0	222.1	201.7	21.7	19.8	18.2	21.8	19.5	
Merchandise.....		79.9	76.9	78.4	78.0	78.2	77.4	78.4	78.3	78.2	79.2	80.2	
Miscellaneous.....		95.8	91.8	97.2	99.8	105.9	92.7	100.1	87.0	90.7	93.6	92.0	
Eastern Division.....		89.5	91.1	92.8	83.1	84.0	80.8	88.5	87.0	93.0	86.9	86.6	
Western Division.....		82.4	96.9	103.5	118.6	131.7	116.7	103.0	95.8	98.4	96.5	91.0	
Total for Canada.....		85.2	90.5	93.6	95.6	99.9	93.1	95.6	93.7	95.0	92.6	90.4	
Indexes of Wholesale Prices—													
Total.....		81.2	81.7	81.0	81.8	81.5	81.6	82.2	81.7	82.0	82.0	82.1	
Vegetable products.....		70.1	71.2	71.8	71.1	70.4	70.6	72.2	70.5	70.6	70.5	69.8	
Animal products.....		75.8	76.5	76.4	77.4	76.4	76.9	77.0	77.2	77.2	77.0	70.4	
Textiles.....		83.2	83.3	82.3	83.5	83.5	83.5	83.3	83.2	83.2	83.2	83.2	
Wood and paper.....		87.7	87.7	87.8	87.8	87.9	87.9	88.4	88.4	89.0	89.1	89.2	
Iron and its products.....		102.3	102.3	102.3	102.3	102.6	102.6	102.6	102.6	102.6	103.0	105.5	
Non-ferrous metals.....		76.5	76.8	76.7	76.9	76.7	76.7	76.5	76.3	76.3	76.1	76.5	
Non-metallic minerals.....		88.7	88.8	88.8	88.8	88.8	88.7	88.7	88.7	88.7	90.0	90.0	
Chemicals.....		85.4	85.4	85.5	85.5	85.7	85.7	85.8	87.1	88.8	89.6	89.6	
Canadian farm products.....		64.8	65.8	65.7	65.5	63.8	64.2	65.8	65.0	64.2	63.5	62.3	
Indexes of Stock Prices—													
INDUSTRIAL—													
Total (68).....		117.2	112.4	111.0	112.1	113.0	105.9	109.3	110.8	112.8	114.7	118.1	
Machinery and equipment (8).....		95.5	90.6	82.5	95.9	94.2	89.6	85.7	86.9	89.6	91.7	95.8	
Pulp and paper (7).....		13.8	12.9	13.4	13.5	12.9	12.7	12.7	13.1	13.4	13.5	15.3	
Milling (3).....		72.4	68.6	69.8	67.2	62.8	61.1	61.1	66.2	67.9	70.0	70.0	
Oil's (4).....		114.5	112.7	107.0	104.6	101.6	92.0	94.6	99.4	101.0	103.6	105.3	
Textiles and clothing (10).....		74.3	70.7	70.3	70.6	70.0	70.4	70.9	72.4	74.0	74.8	76.2	
Food and allied products (12).....		154.2	143.8	143.7	142.4	145.6	144.7	145.6	144.5	144.6	145.9	149.1	
Beverages (7).....		108.5	106.4	108.9	106.3	106.4	105.2	107.0	107.6	114.8	117.6	119.1	
Building materials (15).....		109.0	105.4	104.0	104.0	104.0	100.9	99.1	99.3	101.4	101.5	105.8	
Industrial mines (2).....		248.3	235.5	238.7	249.6	262.8	282.6	263.1	258.9	262.6	266.3	274.5	
UTILITIES—													
Total (19).....		36.8	31.1	36.8	36.2	35.4	34.9	35.1	34.5	35.6	35.0	36.7	
Transportation (2).....		11.2	10.6	11.2	11.0	10.9	11.2	11.0	10.8	10.9	10.9	12.3	
Telephone and telegraph (2).....		115.4	113.8	113.9	113.5	112.4	110.6	105.4	103.2	111.0	111.4	112.2	
Power and traction (15).....		48.6	48.1	49.1	48.0	46.3	45.3	46.8	46.4	47.0	47.7	48.2	
BANKS (8).....		78.2	75.4	76.5	76.4	75.2	72.5	70.0	69.2	69.7	70.3	71.2	
Grand total (95).....		75.3	72.6	72.3	72.6	72.6	70.2	70.2	70.6	72.0	73.1	75.0	
MINING STOCKS—													
Gold (21).....		74.7	70.9	70.0	68.9	66.5	66.8	65.7	65.7	67.9	71.3	74.6	
Base metals (3).....		204.8	186.1	186.5	190.0	188.0	182.0	173.6	175.3	183.2	193.6	211.7	
Total Index (24).....		89.7	83.4	92.6	92.1	90.0	89.4	86.7	86.8	90.4	95.1	101.1	
Dominion of Canada long-term bond prices.....		115.2	114.9	114.5	114.5	114.3	114.4	114.3	114.4	114.6	114.7	114.9	
Dominion of Canada long-term bond yields.....		71.8	72.5	72.0	72.8	73.3	73.0	73.1	73.0	72.7	72.6	72.4	
Foreign Exchange—													
Sterling at Montreal.....		4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	4,4500	
U.S. Dollars.....		1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	1,1050	
Weekly Index, 1926=100.....		105.9	105.3	103.1	104.4	104.2	103.4	102.4	102.7	102.2	102.6	102.6	
Index of capitalized bond yields.....		139.1	130.8	137.2	137.4	136.4	137.0	136.8	137.0	137.6	137.8	138.1	
Bank clearings.....		103.9	99.6	83.5	91.6	88.8	97.0	88.4	84.9	83.2	81.9	85.4	
Shares traded.....		279.8	168.4	133.1	42.3	57.9	38.9	34.3	26.6	20.6	23.6	21.0	

¹The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	9,693	19,180	20,004	9,323	8,533	4,258	1,910	922	920	1,274	3,142	6,159	10,007
Quebec	27,384	54,926	58,267	37,095	19,528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262
Ontario	87,347	177,381	182,893	103,461	43,018	27,727	23,598	11,015	12,746	17,065	26,276	52,134	79,735
Manitoba	2,425	4,133	4,066	2,080	1,077	870	613	266	305	409	411	1,016	2,553
Saskatchewan	1,014	1,501	1,242	957	426	246	143	94	64	76	132	426	1,095
Alberta	915	4,921	4,071	1,329	243	375	294	78	96	136	175	416	1,764
British Columbia	11,062	22,742	19,954	13,414	8,967	5,914	5,995	3,641	4,379	5,686	6,068	9,776	14,058
Total	139,840	294,784	290,497	169,671	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Prince Edward Isl.	1	1					3	2	2	2	2		
Nova Scotia	2	4	5	3	4	5	3	2	4	2	2	5	
New Brunswick	2	2	2	7	2	1	2	4	3	7	3	2	
Quebec	42	89	64	64	50	60	66	53	52	44	43	36	
Ontario	23	31	36	45	26	32	36	25	31	31	29	33	
Manitoba	8	13	7	22	9	11	12	8	10	3	3	5	
Saskatchewan	8	3	11	9	3	6	11	9	7	8	14	10	
Alberta	2	3	5	2			3	2	2	3	2	5	
British Columbia	3	2	2	1	5		1	1	1	1		1	
Total Canada	93	99	132	154	95	120	136	105	111	98	100	91	99

II. Production

6. GENERAL MANUFACTURES

Classification	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Flour Milling													
MILL GRINDINGS													
Wheat " 000 bush.	5,483	6,172	6,383	8,895	9,383	8,856	7,203	5,724	6,600	5,632	6,036	5,775	5,263
Oats "	842	856	1,095	1,796	1,683	1,658	1,696	2,090	1,691	1,264	817	1,141	965
Corn "	238	231	213	218	218	283	250	335	278	198	208	195	203
Barley "	115	96	119	172	167	196	8	158	134	115	9	127	133
Mixed grain "	1,323	1,162	1,362	1,764	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536
MILL PRODUCTION													
Wheat flour, percentage of operation ..	52.5	51.7	59.7	87.3	94.1	86.6	70.8	54.9	65.7	57.2	58.6	55.5	55.3
Quantity .. 000 bbls.	1,188	1,106	1,382	1,927	2,090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170
Exports .. "	401	4	403	4	379	3	416	444	2,873	6,838	3,757	969	580
Oatmeal .. 000 lbs.	304	6	512	7	803	6	731	4	572	8	725	593	715
Rolled oats .. "	8,827	9,609	13,886	24,276	21,417	18,430	17,595	23,331	22,808	15,317	7,882	12,922	11,304
Corn flour, meal "	2,518	2,096	2,270	2,980	3,158	3,404	1,241	1,747	1,440	1,589	1,831	2,053	1,933
Sugar Refining													
In 4-week periods 000 lbs.	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13
RAW SUGAR													
Stocks on hand at beginning of period	125,501	93,961	62,364	3,790	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076
Receipts ..	78,585	41,467	33,127	160,981	161,489	57,830	68,953	27,602	60,418	40,494	113,280	105,775	101,224
Mellings and shipments ..	108,124	73,065	91,701	84,704	125,558	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100,240
REFINED SUGAR													
Stocks on hand at beginning of period	132,663	136,917	71,288	39,993	79,749	197,848	248,461	192,885	171,491	147,359	120,712	112,136	117,331
Manuf'd granulated ..	92,988	63,890	91,171	135,882	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87,167
Yellow and brown.	8,594	7,937	10,433	10,435	20,998	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387
Total manufactured ..	101,582	71,825	101,605	146,317	190,391	125,951	54,728	33,158	34,805	59,710	93,878	107,510	99,553
Total domestic sales ..	96,459	137,163	134,655	108,930	72,005	75,834	110,161	54,410	68,970	86,227	102,262	102,212	84,787
Sales granulated ..	89,656	126,676	118,321	87,068	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847
Yellow and brown.	7,884	10,801	17,080	11,997	11,316	10,124	10,501	7,232	8,203	10,103	10,966	10,616	7,504
Total sales ..	97,340	137,478	135,401	109,005	72,202	75,961	110,313	54,555	59,006	66,380	102,461	102,325	85,351

II. Production—Concluded

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut. 000 lbs.	2,141	2,245	2,002	2,214	1,869	1,618	1,967	1,980	1,893	2,310	2,943	2,007	2,177
plug..... "	288.7	306.2	282.0	282.1	267.2	229.9	252.8	237.2	233.4	301.4	310.5	249.2	266.0
Foreign raw leaf "	398.4	444.5	394.9	441.6	383.9	341.2	249.6	322.5	286.2	367.9	323.4	405.5	.....
Cigarettes..... mn	677.1	719.6	584.8	706.2	632.9	512.4	634.3	500.7	533.4	648.7	808.3	571.3	648.3
Cigars..... 000	10,685	11,337	11,742	13,167	16,639	13,210	9,895	11,197	10,366	13,028	15,794	13,134	12,792
Snuff..... lbs.	59,906	88,305	84,006	82,356	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831
Boots and Shoes													
000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	384.7	476.6	462.3	549.9	551.8	494.2	493.4	496.8	452.5	510.0	423.7	350.2	.....
McKays and all imitation welts.....	652.9	805.8	753.0	818.3	704.1	594.4	590.9	670.7	675.4	582.2	635.3	448.4	.....
Nailed, pegged, screw or wire fastened.....	118.1	168.3	193.5	221.8	217.4	165.6	182.5	185.5	151.3	142.1	125.2	97.3	.....
Stitchdowns.....	202.4	177.3	178.0	211.2	248.0	227.8	288.2	325.0	327.5	373.7	402.4	308.4	.....
Total.....	1,592	2,041	1,905	2,148	2,004	1,765	1,945	2,130	2,075	2,022	1,995	156.9	.....
TOTAL FOOTWEAR													
Men's.....	564.6	697.5	703.8	880.4	782.3	729.5	677.6	731.4	804.7	710.4	601.9	592.5	.....
Boys' and youths'.....	88.8	114.5	131.5	149.7	127.1	121.7	95.2	121.0	112.4	116.5	126.4	77.5	.....
Women's.....	851.1	1,228.7	1,110.5	1,181.2	739.4	996.9	958.8	1,025.8	1,079.3	1,001.2	1,022.1	734.3	.....
Misses' and Children's.....	247.9	297.0	318.3	363.4	242.5	271.0	257.2	299.1	269.6	265.9	288.9	248.0	.....
Babies' and infants'.....	81.7	115.4	102.2	128.0	112.4	89.3	89.2	102.3	86.7	83.1	93.8	98.6	.....
Total.....	1,834	2,453	2,318	2,702	2,004	2,208	2,074	2,280	2,243	2,186	2,193.0	1,751	.....
Cotton bales opened.													
No. 000 lbs.	20,289	24,406	22,665	26,014	31,870	27,752	27,206	35,740	31,996	31,484	35,379	30,645	30,183
10,189	11,950	11,338	13,036	15,978	13,922	13,674	17,928	18,060	15,806	17,755	15,378	15,131	.....
Newsprint production.													
..... 000 tone Stock..... 000 tons	227.63	236.98	253.23	280.99	288.73	240.66	251.03	231.82	251.28	268.95	323.56	315.34	332.69
B.C. timber scaled Mil. bd. ft.	202.05	214.66	200.88	192.61	193.47	169.50	176.26	198.76	212.74	214.55	203.67	180.57	175.75
Dairy Production													
Creamery butter 000 lbs.	310.3	230.3	229.3	306.5	267.6	247.9	227.5	256.0	243.2	292.2	305.0	354.3	274.7
Factory cheese " 22,522	20,569	17,904	12,879	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,354	.....
Condensed milk 000 lbs.	797	475	1,302	875	504	469	366	508	569	749	1,464	1,323	2,097
Evaporated milk 000 lbs.	13,782	12,401	10,377	11,363	9,055	8,247	6,775	6,484	8,802	12,026	14,604	18,665	15,480

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

7. MINERAL PRODUCTION

Classification	1939												1940			
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June			
Mineral Production—																
METALS—																
Gold..... 000 oz.	436.8	440.1	449.2	421.5	432.7	423.4	432.9	424.4	405.4	429.9	418.6	442.5	451.3	.....	
Silver..... 000 oz.	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	.....	
FUELS—																
Coal..... 000 tons	1,085	1,064	1,238	1,369	1,748	1,721	1,465	1,685	1,476	1,325	1,252	1,246	1,128	.....	
Coke..... 000 tons	188	189	191	186	227	229	243	257	225	239	237	252	249	.....	
Petroleum..... 000 bbls.	821.3	899.2	795.8	720.9	816.3	731.2	502.9	486.0	655.0	570.1	634.9	678.5	657.1	.....	
Natural gas..... 000 M. cu. ft.	2,106	1,756	1,890	2,039	4,832	3,482	4,015	4,805	4,200	3,882	3,187	2,228	1,668	.....	
*NON-METALS—																
Asbestos..... tons	28,138	28,071	35,886	38,124	44,622	40,568	31,946	26,651	21,326	24,021	30,440	27,386	25,724	.....	
Gypsum..... 000 tons	138.1	160.0	191.6	196.3	197.3	186.0	139	64	57	38	51	130	205	.....	
Feldspar..... tons	908	921	614	1,221	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,403	.....	
Salt (commercial)..... tons	26,288	22,925	21,073	26,322	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612	22,113	.....	
*STRUCTURAL MATERIALS—																
Cement..... 000 bbls.	728	736	842	852	681	422	206	191	204	252	420	732	929	.....	
Clay products..... \$ 000	484	480	521	534	530	468	307	215	204	199	331	565	.....		
Lime..... tons	44,441	42,249	45,894	47,886	56,645	59,637	54,780	51,863	47,472	54,040	56,994	61,917	.....		

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Iron, Gold and Silver													
Pig iron production..... l. tons	59,587	65,920	65,954	85,758	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,024
Ferro-alloys production..... l. tons	6,475	3,313	11,175	6,357	7,385	10,494	8,065	7,711	8,208	13,989	10,272	10,128	9,257
Steel ingots and castings..... 000 l. tons	111,149	122,019	124,384	149,890	147,182	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577
Gold, mint receipts..... 000 oz.	384	398	435	395	393	417	423	351	356	482	401	422	382
Silver..... 000 oz.	2,099	2,473	2,282	2,461	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,825

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water.....	2167919	2252316	2336075	2542399	2553391	2488434	2476295	2322074	2382682	2359999	2631786	2536784	2570178
Fuel.....	37,925	40,716	43,078	47,557	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054
Total.....	2205544	2213032	2380651	2589956	2601536	2536242	2526143	2367031	2426157	2398722	2671587	2578853	2615232
EXPORTS.....	162,873	177,834	159,713	151,794	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420
PROVINCIAL CONSUMPTION:													
Maritime Prov.-													
Incomes.....	75,436	78,548	75,600	77,412	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,820
Quebec.....	911,198	943,356	980,557	1090292	1080366	1015965	999,940	974,504	967,193	912,654	1002838	1087747	1108057
Ontario.....	741,038	767,900	823,017	902,530	913,031	910,774	920,777	837,453	871,150	884,948	946,831	891,390	887,883
Prairie Provinces.....	151,318	157,710	171,868	194,789	196,446	205,118	214,974	201,487	202,527	188,490	186,956	182,619	159,989
British Columbia.....	168,881	167,515	169,865	173,139	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415
Total.....	2042871	2115198	2220938	2438162	2446288	2386104	2377093	2271273	2270755	2228121	2478214	2388180	2412173
DELIVERIES TO BOILERS:													
New Brunswick.....	4,130	8,985	7,093	5,053	4,250	3,673	375			2,530	895	1,769	3,439
Quebec.....	343,122	352,030	411,501	476,214	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253
Ontario.....	88,148	93,600	109,817	117,394	114,360	107,108	111,478	84,524	74,894	87,779	104,261	93,600	83,486
Manitoba.....	20,403	19,007	23,098	34,324	40,588	45,308	52,784	51,894	50,332	41,908	33,024	17,463	12,134
British Columbia.....	275	230	343	229	271	226	236	258	252	208	279	263	266
Total.....	455,716	473,858	552,752	634,114	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578
DAILY AVERAGE													
TOTALS FOR CANADA:													
Water.....	69,933	72,656	77,889	82,013	85,113	80,207	79,880	80,071	78,860	78,666	84,896	84,560	82,908
Fuel.....	1,223	1,313	1,466	1,534	1,605	1,807	1,608	1,550	1,403	1,291	1,284	1,403	1,454
Total.....	71,156	73,969	79,355	83,547	86,718	81,814	81,488	81,621	78,263	79,957	86,180	85,963	84,362
GENERATED BY WATER:													
Maritime Prov.-													
Incomes.....	1,054	2,020	1,928	1,898	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,008
Quebec.....	38,302	39,849	42,151	44,905	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473
Ontario.....	20,189	21,030	23,231	24,152	24,575	23,854	24,141	23,394	22,825	24,127	25,379	25,186	24,135
Prairie Provinces.....	4,174	4,318	4,898	5,405	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,874	4,397
British Columbia.....	6,314	5,439	5,681	5,593	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627
GENERATED BY FUEL:													
Prairie Provinces.....	658	711	781	824	863	867	850	797	738	722	701	692	705
Other Provinces.....	565	602	685	710	742	740	758	753	665	569	583	711	749
EXPORTS.....	5,257	5,736	5,324	4,896	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,662

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939						1940							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Production—														
Passenger automobile production.....	No.	5,112	1,068	3,494	7,791	9,882	11,491	13,531	12,770	12,025	13,487	12,677	8,739	3,397
Truck production.....	No.	4,023	2,407	427	3,505	6,874	5,487	5,362	5,414	4,567	6,200	8,600	9,191	11,071
Total cars and trucks.....	No.	9,135	3,475	3,921	11,296	16,750	16,978	17,213	18,193	16,612	19,687	21,277	17,030	14,468
New Motor Vehicle Sales—														
New passenger.....	No.	5,826	3,672	4,049	5,628	7,613	7,804	6,815	7,780	10,434	15,380	16,579	12,818	
Retail value.....	\$	8,170	3,052	5,448	6,252	8,518	8,568	7,503	8,577	11,433	16,881	18,167	13,940	
New trucks and buses.....	No.	2,057	2,494	1,808	1,219	1,601	2,040	2,104	2,074	2,523	3,401	3,961	3,112	
Retail value.....	\$	2,326	2,804	2,177	1,502	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	
Total cars, trucks and buses.....	No.	7,883	6,166	6,756	6,901	9,214	9,844	8,919	9,854	12,957	18,500	20,540	15,730	
Retail value.....	\$	8,495	6,756	7,025	7,755	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number.....		15,893	13,995	10,128	11,522	10,395	9,068	7,921	9,517	12,602	19,902	24,341	21,160	17,455
Percentage change ¹	-3.2	+0.4	-14.6	+1.1	+0.1	+8.5	+21.2	+38.0	+21.2	+22.7	+11.0	13.1	+10.5	
Financing.....	\$	6,001	5,565	4,101	4,376	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6,752
Percentage change ¹	-6.3	-2.9	-16.1	-4.5	-2.3	+7.1	+26.8	+43.4	+25.7	+25.3	+12.3	+18.3	+10.5	

¹To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1939						1940						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (17).....	107.5	69.8	53.7	89.5	74.6	67.6	119.9	46.3	38.2	60.4	78.2	91.5	119.1
Candy (8).....	42.8	43.7	49.0	49.8	51.3	49.1	115.7	42.1	57.0	92.8	40.0	62.5	47.4
*Clothing, men's (355).....	80.5	63.0	56.9	91.2	106.2	101.0	141.4	62.5	53.5	71.7	80.3	85.2	93.5
*Clothing, women's (234).....	74.5	57.2	49.9	79.1	94.2	84.3	120.0	52.5	48.7	72.7	92.4	84.5	82.0
Departmental (36).....	75.7	57.2	61.4	89.5	101.0	94.0	143.8	64.2	64.8	72.7	80.3	85.5	82.3
*Drugs (24).....	85.6	88.2	80.7	90.5	93.2	90.8	122.4	88.4	87.2	94.7	90.0	93.0	91.1
Furniture (26).....	80.3	63.0	82.3	92.1	104.4	88.7	110.2	59.0	72.0	74.3	93.8	114.4	98.8
*Groceries and meat (34).....	102.6	83.2	86.0	98.1	86.8	88.7	108.0	87.4	90.5	104.5	97.6	103.0	110.8
Hardware (94).....	102.6	94.1	90.8	109.9	102.6	89.0	102.0	59.2	54.1	64.7	89.8	120.3	112.8
*Music and radio (102).....	61.2	53.4	56.5	70.4	82.1	70.3	93.4	57.6	58.3	60.7	74.6	95.0	95.6
*Restaurants (12).....	57.8	60.4	63.7	65.4	65.0	68.4	68.5	60.0	58.4	63.4	62.4	65.1	62.0
Variety (12).....	98.6	91.8	85.0	96.9	101.4	102.0	206.6	67.0	72.1	93.9	86.3	103.1	109.4
*General Index (961).....	86.61	71.51	73.4	91.11	92.11	88.51	122.0	70.61	71.21	83.21	86.4	94.3	95.6

¹Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED¹

Province and City	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	000	\$000	\$000	\$000
PRINCE EDWARD ISL., Charlottetown.....	34	19	19	30	2	3	.....	.....	2	1	13	22	7
Nova Scotia.....	180	154	102	308	69	67	123	55	324	198	501	320	235
Halifax.....	121	117	62	274	47	50	54	48	280	90	58	53	82
Sydney.....	52	22	39	30	20	16	7	2	12	5	242	104	114
NEW BRUNSWICK.....	78	45	33	92	70	36	13	9	41	270	330	57	74
Moncton.....	8	6	10	22	28	.....	.....	18	211	31	26	23	.....
Saint John.....	60	19	17	39	41	36	11	9	41	39	45	15	40
QUEBEC.....	1,974	1,446	855	936	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	2,911
Montreal and Maisonneuve.....	1,525	874	564	720	989	545	698	642	850	716	1,551	1,013	1,035
Quebec.....	218	342	158	110	97	81	15	43	107	206	127	227	271
Shawinigan.....	27	44	12	8	1	96	.....	9	12	106	138	16	.....
Sherbrooke.....	81	125	56	49	138	24	32	30	68	64	90	104	67
Three Rivers.....	36	44	38	23	43	1	1	1	29	58	54	22	77
Westmount.....	87	17	27	26	8	4	1	20	9	264	39	37	11
ONTARIO.....	2,524	2,703	2,103	3,094	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,255
Chatham.....	23	20	227	21	62	36	19	6	33	51	50	78	30
Hamilton.....	233	179	129	435	123	192	62	114	101	384	348	1,117	248
Kingston.....	58	58	18	54	45	13	3	4	27	37	90	60	86
Kitchener.....	76	79	46	109	143	86	6	13	24	193	196	64	.....
London.....	118	107	251	751	106	188	46	53	71	88	176	51	118
Ottawa.....	146	148	284	297	139	68	41	149	46	304	651	223	.....
St. Catharines.....	37	71	56	35	51	57	20	31	60	94	177	210	87
Toronto.....	943	1,028	507	660	762	2,885	416	661	612	848	1,058	772	1,050
York and East Townships.....	196	256	187	179	192	185	91	61	272	487	232	261	102
Windsor.....	172	111	80	111	70	137	70	30	72	80	205	84	578
MANITOBA.....	266	359	138	294	202	193	29	116	131	475	659	667	757
Winnipeg.....	209	315	106	262	174	69	11	109	109	400	490	497	358
SASKATCHEWAN.....	295	84	38	42	42	58	89	80	18	218	194	236	1,086
Regina.....	241	61	13	22	25	10	81	75	4	84	72	38	328
Saskatoon.....	47	17	19	19	2	44	5	5	11	43	35	146	723
ALBERTA.....	280	598	297	224	164	127	87	64	252	397	943	356	306
Calgary.....	78	58	111	117	77	20	24	50	122	127	185	305	.....
Edmonton.....	161	487	174	81	49	87	38	8	90	136	664	324	.....
Lethbridge.....	40	51	12	26	37	20	5	37	89	89	89	45	36
BRITISH COLUMBIA.....	953	771	550	604	369	713	463	672	1,257	1,411	1,679	1,413	806
New Westminster.....	54	64	64	44	7	414	49	47	45	95	73	90	100
Vancouver.....	794	609	402	470	287	229	293	489	888	702	1,163	1,144	545
Victoria.....	61	62	44	64	74	50	64	82	153	394	275	65	79
Total.....	8,536	6,178	4,130	5,624	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	10,497
Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	866	644	512	584	207	751	338	535	635	941	630	624	471
Residents.....	6,827	6,480	4,933	4,064	5,035	3,131	2,010	2,746	3,106	5,089	7,933	7,847	5,050
Total.....	7,693	7,123	5,445	4,048	5,242	3,882	2,348	3,281	3,801	9,030	8,563	8,472	5,522
RESIDENTIAL.....	7,008	8,286	6,183	4,056	3,708	2,072	2,911	3,830	4,658	5,487	11,324	6,092	12,067
TOTAL BUSINESS.....	1,799	1,150	772	2,946	1,567	2,119	2,529	2,486	1,380	5,467	2,406	9,532	5,879
TOTAL INDUSTRIAL.....	5,639	9,288	8,979	2,576	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838
ENGINEERING.....	22,130	25,827	19,377	14,228	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	28,306
Prince Edward Isl.....	50	223	44	24	27	268	6	7	3	3	12	20	78
Nova Scotia.....	2,659	1,527	957	548	500	272	1,050	425	1,075	924	386	774	1,699
New Brunswick.....	1,850	494	494	948	178	173	80	141	257	220	427	463	489
Quebec.....	6,780	10,122	8,598	3,257	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319
Ontario.....	7,233	9,653	6,902	7,034	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,086
Manitoba.....	564	1,051	370	299	288	112	1,506	163	636	591	810	563	2,925
Saskatchewan.....	487	476	238	347	234	82	132	241	22	105	908	1,710	2,194
Alberta.....	847	667	754	154	312	143	198	943	259	344	625	1,388	3,085
British Columbia.....	1,660	1,615	1,024	1,618	1,158	717	608	1,104	1,238	1,210	1,835	1,465	2,532

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	7,675	54,065	178,212	78,057	36,667	15,332	4,478	5,479	7,928	6,011	7,033	12,756	19,964
Oats....."	2,112	938	5,032	4,010	2,405	3,572	3,512	4,550	2,700	1,891	1,544	1,679	2,023
Barley....."	988	2,590	6,132	3,106	1,811	1,749	1,150	1,679	1,569	1,000	606	383	579
Flax....."	23	56	440	602	107	90	24	29	48	53	40	56	59
Rye....."	178	357	1,051	1,120	568	712	309	264	229	218	191	117	151
VISIBLE SUPPLY ¹													
Wheat.....000 bus.	98,850	143,000	286,427	349,085	350,178	349,249	335,636	310,945	310,721	301,354	281,525	281,046	282,281
Oats....."	9,000	6,829	9,650	12,236	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,010	6,054
Barley....."	5,319	7,248	11,124	11,893	8,621	9,087	9,328	9,370	9,904	9,592	8,668	7,332	5,476
Flax....."	102	119	521	1,205	1,024	787	710	668	667	748	603	578	560
Rye....."	2,624	2,938	3,647	4,212	3,164	3,165	3,006	3,839	4,249	4,424	4,694	4,650	4,638
EXPORTS													
Wheat.....000 bus.	13,780	10,273	15,641	16,849	20,635	34,415	10,358	6,598	8,628	5,082	23,466	13,570	11,868
Oats....."	1,206	1,009	361	837	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057
Barley....."	1,260	1,078	2,108	1,717	3,105	2,814	114	443	276	214	.....	214	69
Flax....."	748	501	302	308	1,105	702	40	.....	.....	.....	821	557	235
Buckwheat....."	1	.....	.....	149	151	220	18	24	17	6	.....	.....	.....
CASH PRICE ²													
Wheat, No. 1 Nor..	55/3	54/7	73/7	70/2	70/4	82/4	82/7	83/7	87	89/2	70/6	72/2	71/3
Oats, No. 2 C.W..	28/1	27/2	36/6	32/6	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1
Barley, No. 2 C.W..	32/7	33/6	46/2	43/6	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3
Flax, No. 1 C.W..	138/5	130	168/1	167/7	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6
Rye, No. 2 C.W..	37/7	37/4	56/4	60/3	36/7	72/3	74/6	71/5	70/5	69/6	57/7	45/4	45

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Lambs	Swine	Cattle	Calves	
SALVAGED	61,220	80,780	74,378	125,141	80,348	46,802	58,551	41,362	43,708	63,886	51,646	51,066	77,304
SLAUGHTERINGS	47,908	48,229	41,500	55,407	35,447	33,205	23,570	21,138	27,608	59,617	54,215	52,159	62,028
INSPECTED	62,339	57,228	51,161	53,532	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117
SLAUGHTERINGS	6,665	6,019	9,445	14,914	9,999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,647
Cattle.....	55,522	82,400	83,983	145,185	87,902	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807
Calves.....	216,986	267,338	269,608	425,930	476,842	403,794	383,920	385,065	379,408	408,251	440,452	319,549	335,815

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939						1940						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery.....	45,826	54,936	57,013	56,302	49,429	40,904	32,081	22,501	13,657	10,338	14,827	32,543	40,025
Dairy.....	203	293	234	229	166	138	144	112	83	135	254	495	495
CHEESE (not Process or Cottage)	45,604	53,298	52,351	41,208	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,626
CONCENTRATED WHOLE MILK.....	7,731	10,585	5,040	9,062	9,776	13,791	10,198	9,025	10,577	13,338	13,345	21,511	25,806
Eggs—													
Cold Storage.....	8,110	7,885	7,191	4,667	1,606	670	780	682	666	3,337	7,040	7,879	8,807
Fresh.....	573	603	571	274	382	780	1,110	799	934	1,271	1,672	1,019	970
Frozen.....	6,411	6,012	5,309	4,829	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450
POULTRY, dressed.....	3,250	3,088	3,295	4,576	8,585	15,150	14,028	12,170	6,802	7,861	6,035	4,823	4,181
PORK, grand total.....	30,616	26,237	27,660	39,693	47,371	44,089	45,093	57,082	61,116	68,667	72,502	65,740	53,671
Fresh (not frozen).....	3,843	3,589	4,173	6,002	6,150	4,680	6,556	5,120	4,514	5,180	5,060	4,079	4,827
Fresh (frozen).....	9,794	6,492	6,763	13,099	16,873	16,129	18,898	28,871	37,289	42,056	45,832	39,111	25,784
Cured or in cure.....	16,979	16,157	16,724	20,593	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060
LARD.....	4,076	2,644	1,626	2,533	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551
BEEF, grand total.....	13,100	12,017	16,636	25,768	29,006	29,438	28,909	25,517	25,495	22,940	19,120	15,670	14,07
VEAL.....	4,093	4,051	4,554	5,001	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283
MUTTON AND LAMB.....	898	946	1,993	5,738	6,504	8,341	5,894	4,896	4,107	2,925	1,824	1,071	910
FISH—													
FROZEN fresh.....	30,603	34,805	34,303	34,815	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391
FROZEN smoked.....	2,357	2,309	2,093	2,255	2,564	2,588	2,188	1,608	1,742	2,219	2,076	2,040	2,436

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS													
Alcoholic beverages.....	452	465	434	981	675	659	807	407	272	323	551	476	415
Cocoa and chocolate.....	181	251	117	212	236	289	175	225	312	368	333	452	200
Coffee and chicory.....	514	264	306	509	298	293	293	370	260	278	335	536	353
Fruits.....	3,578	2,031	2,445	1,887	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043
Gums and resins.....	140	110	96	159	224	231	164	185	239	166	157	219	197
Nuts.....	316	174	170	422	529	537	360	187	171	386	421	688	576
Rubber (chiefly raw).....	1,210	1,404	1,088	1,347	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,832	982
Seeds.....	112	24	196	394	139	122	104	180	172	483	417	267	616
Sugar, chiefly for refining.....	2,445	1,837	2,104	2,007	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429
Tea.....	417	332	511	1,595	581	1,019	818	1,322	793	1,027	1,121	2,761	791
Vegetables.....	1,187	349	152	153	216	422	521	577	669	876	1,061	1,269	1,059
ANIMAL PRODUCTS													
Fishery products.....	233	331	203	286	232	257	185	233	142	144	170	221	219
Furs, chiefly raw.....	402	352	622	333	616	553	862	1,548	1,519	1,218	806	696	423
Hides.....	210	273	302	509	981	1,027	1,250	977	54	749	551	199	271
Leather, unmanufactured.....	270	287	252	288	265	463	297	339	282	370	288	299	221
Leather manufactured.....	142	135	350	268	214	198	168	207	289	340	340	269	164
TEXTILE PRODUCTS													
Cotton, raw.....	1,547	825	622	823	2,799	3,340	2,979	2,873	2,606	2,322	2,362	1,844	2,222
yarn.....	184	236	197	144	225	404	329	361	331	495	622	1,238	425
Flax, hemp and jute.....	785	674	930	592	643	1,422	892	694	1,667	2,089	1,046	1,478	1,184
Silk—Raw.....	350	453	494	595	820	716	687	921	576	671	402	402	519
Fabrics.....	108	173	150	124	106	135	127	199	137	135	173	122	141
Wool—Raw.....	524	380	160	293	166	483	598	560	1,483	1,955	2,876	1,634	488
Noils and tops.....	298	429	466	525	113	637	470	841	1,567	2,380	1,997	1,264	628
Woolen yarn.....	154	232	180	147	138	398	269	410	415	355	454	388	348
Worsted and serges.....	357	449	470	300	278	726	551	739	880	1,087	860	1,193	729
WOOD AND PAPER													
Books and printed matter.....	1,159	1,114	1,277	1,309	1,574	1,433	1,309	1,328	1,363	1,374	1,402	1,429	1,292
Paper.....	707	629	655	765	895	943	774	720	829	747	729	882	753
Wood—Furniture.....	49	74	73	63	49	46	66	63	76	77	83	62	56
Planks and boards.....	706	230	280	303	463	412	329	261	292	351	346	353	315
IRON AND STEEL													
Automobiles and parts.....	2,541	1,555	2,014	3,766	8,244	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776
Castings and forgings.....	188	182	239	181	311	379	365	384	345	321	334	301	337
Engines and boilers.....	518	515	868	939	486	555	795	779	896	1,102	1,301	1,048	677
Farm implements.....	1,808	1,985	2,622	1,506	2,230	1,288	1,447	1,027	2,000	2,761	4,291	2,452	3,056
Hardware and cutlery.....	185	172	177	191	204	261	243	232	231	283	274	211	211
Machinery.....	3,675	3,763	3,717	3,396	4,374	4,519	3,712	3,508	4,160	4,916	6,056	5,895	5,353
Pigs and ingots.....	76	53	181	162	105	78	130	157	135	244	112	362	236
Stamped and coated products.....	165	152	155	129	183	168	180	166	127	162	160	219	177
Tools.....	224	205	178	211	240	231	188	223	241	273	90	291	296
Tubes and pipes.....	137	219	152	175	237	347	328	311	363	329	322	256	252
Wire.....	121	149	150	108	168	183	230	195	185	204	266	203	181
NON-METALLIC METALS													
Aluminium.....	544	912	636	518	670	1,021	444	368	359	357	277	666	702
Brass.....	210	212	209	238	285	311	284	271	293	277	314	294	294
Clock and watches.....	169	150	186	220	199	296	292	175	212	212	253	300	335
Electric apparatus.....	1,081	1,154	1,079	1,133	1,503	1,588	1,463	1,273	1,618	1,501	1,708	1,837	1,813
Precious metals.....	380	178	383	401	350	297	226	208	229	277	249	249	366
Tin.....	204	266	303	122	342	381	339	355	426	476	200	687	247
NON-METALLIC PRODUCTS													
Clay and products.....	650	657	672	569	716	962	809	775	705	832	808	1,052	1,074
Coal.....	2,714	3,240	2,683	7,721	4,171	3,640	2,641	2,983	2,266	2,195	2,102	5,607	7,140
Coke.....	61	69	52	464	188	151	73	102	173	231	407	457	85
Glass and glassware.....	638	549	568	576	905	973	871	717	677	717	799	953	840
Stone and products.....	700	487	701	541	920	1,104	688	855	400	610	522	634	914
CHEMICALS													
Drugs and medicines.....	386	253	248	342	358	356	284	477	321	343	373	436	366
Dyeing and tanning materials.....	387	372	427	934	689	957	724	639	701	631	587	606	585
Fertilizers.....	125	170	289	430	714	922	396	134	187	178	301	369	409
Soda and compounds.....	279	262	243	360	416	377	273	259	233	203	247	314	270
Imports by Groups													
Total.....	63,709	57,980	62,708	73,554	79,053	84,561	72,100	71,104	71,042	70,734	85,980	100,537	90,705
Vegetable products.....	12,752	8,946	9,488	12,640	12,933	12,913	12,956	11,162	9,460	10,698	12,232	17,608	15,026
Animal products.....	2,659	2,609	2,591	2,643	3,022	3,665	3,925	4,954	5,126	3,577	3,385	2,790	2,293
Textiles.....	7,714	7,709	7,558	7,223	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994
Wood and paper.....	2,028	2,523	2,729	2,911	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,380	3,124
Iron and its products.....	14,447	13,342	15,854	16,309	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378
Non-ferrous metals.....	3,450	3,738	3,522	3,431	4,638	5,174	4,351	3,925	4,240	4,370	4,404	5,294	5,024
Non-metallic minerals.....	11,941	11,371	11,548	10,876	15,095	15,009	9,397	9,950	7,430	7,945	9,321	16,448	10,305
Chemicals and allied products.....	3,441	3,457	3,154	5,098	5,011	5,640	4,233	3,572	3,450	3,803	4,030	4,881	4,083
Miscellaneous commodities.....	4,648	4,256	6,265	6,434	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	5,879

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	358	543	1,023	1,703	740	810	488	525	562	670	871	1,171	773
Fruits.....	434	324	606	1,259	2,027	1,965	1,483	580	789	734	169	86	107
Grains.....	9,453	6,414	11,993	13,875	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,066
Barley.....	498	415	1,010	887	1,504	1,474	69	290	184	143	111	24	24
Wheat.....	8,236	5,464	10,655	12,304	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073
Rubber (chiefly tires and foot-wear).....	1,448	1,883	1,324	994	1,035	1,036	1,652	1,099	1,354	1,031	943	924	1,252
Sugar.....	143	61	76	390	112	109	45	29	28	57	201	364	120
Vegetables.....	811	493	1,976	1,755	1,500	897	827	982	908	748	242	263	60
Wheat flour.....	1,166	1,048	1,185	1,404	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	2,111	1,354	876	1,209	1,085	271	512	408	747	1,336	1,551	722	631
Cheese.....	1,610	1,510	1,221	1,409	2,755	524	357	742	1,021	458	202	555	2,670
Furs (chiefly raw).....	1,051	803	524	422	339	2,077	2,151	1,764	1,400	1,047	1,319	605	766
Hides, raw.....	367	293	307	156	159	380	316	134	122	157	260	191	395
Leather, unmanufactured.....	459	565	448	603	733	608	929	968	953	1,285	927	799	139
Meats.....	2,303	2,988	2,225	3,447	4,517	5,410	6,995	3,879	5,054	5,504	4,773	4,061	4,361
FIBRES, TEXTILES AND PRODUCTS—													
Cotton.....	277	417	436	226	349	215	545	654	543	637	622	601	934
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	4,346	5,634	5,052	6,035	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644
Pulp-wood.....	2,247	2,129	1,462	1,179	979	637	499	541	367	202	408	1,674	2,118
Paper, newsprint.....	8,586	10,949	10,642	12,750	12,133	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222
Timber, square.....	136	148	103	40	150	78	169	140	180	68	305	241	206
Wood-pulp.....	2,298	2,937	2,200	3,261	3,436	3,032	4,321	3,399	3,548	4,353	5,162	5,786	6,099
IRON AND ITS PRODUCTS—													
Automobiles and parts.....	2,085	2,326	1,030	579	2,125	2,185	2,687	1,925	2,228	590	4,612	7,007	5,275
Farm implements.....	730	674	415	468	575	703	641	519	860	759	1,360	916	946
Hardware and cutlery.....	221	366	152	284	373	204	246	250	387	287	331	332	202
Pigs and ingots.....	914	799	891	1,033	1,088	726	839	855	735	352	1,421	1,008	1,218
Tubes and pipes.....	79	58	68	125	117	212	258	134	136	163	151	147	177
NON-FERROUS METAL PRODUCTS—													
Silver.....	843	919	901	957	721	560	569	504	664	621	612	812	659
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,218	1,250	1,491	1,829	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385
Coal.....	152	123	202	188	119	179	186	217	171	589	167	199	507
Petroleum and products.....	107	45	102	117	134	18	99	71	12	9	74	114	76
Stone and products.....	486	615	815	903	881	748	876	690	679	589	780	877	1,033
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	126	181	183	119	151	188	203	372	309	128	205	261	142
Fertilizers.....	411	323	874	902	755	911	703	804	1,334	898	1,187	672	303
Soda and compounds.....	336	340	514	388	371	476	486	538	679	388	350	390	431
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	367	370	389	295	392	362	.....	319	378	334	481	429	428
Films.....	248	259	138	383	186	243	421	315	437	232	165	91	150
Exports, excluding gold—													
Total.....	77,570	76,641	76,476	82,457	91,419	98,490	101,973	90,864	72,314	83,465	84,692	110,764	111,622
EXPORTS OF CANADIAN PRODUCE—													
OLIVE													
Vegetable products.....	76,387	75,753	75,500	81,461	90,433	97,163	101,022	90,100	71,079	82,719	83,565	100,853	110,823
Animal products.....	17,474	17,147	13,297	20,040	24,819	28,822	33,991	20,562	15,001	18,745	13,483	31,045	19,666
Textiles.....	8,715	11,214	10,802	9,704	12,045	13,835	13,007	15,463	10,887	13,329	13,153	11,998	10,092
Wood and paper.....	1,506	1,345	1,462	1,747	984	1,084	911	1,352	1,733	1,428	1,607	2,004	2,081
Iron and its products.....	21,887	20,615	24,074	21,578	20,044	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34,365
Non-ferrous metals.....	31,430	29,332	49,350	17,227	14,787	17,687	12,732	17,408	14,008	15,119	19,549	15,754	18,398
Non-metallic minerals.....	3,066	2,201	2,362	3,009	3,615	3,587	3,494	2,603	2,502	2,243	2,305	2,856	2,668
Chemicals and allied products.....	1,792	1,585	1,378	2,175	2,291	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485
Miscellaneous commodities.....	1,339	1,244	1,433	1,478	1,505	1,377	1,379	1,501	1,325	2,050	1,801	3,457	4,677
ACTIVE BALANCE OF TRADE.....	13,860	18,661	13,768	8,802	12,365	13,029	29,863	19,750	1,273	6,731	-1287	10,226	20,917

¹ Owing to a change in the period covered by the monthly export statistics, March, 1940, figures show a considerable artificial reduction and April, 1940, records a considerable artificial increase as compared with the same months in previous years.

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939					1940				
	April	May	Aug.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May
AGRICULTURAL PRODUCTS—										
Wheat.....	424,497	834,544	779,271	1,662,587	890,638	697,907	800,044	450,632	488,265	1,018,727
Corn.....	4,638	14,385	525	8,379	25,171	11,385	13,699	8,463	10,276	8,630
Oats.....	86,530	96,274	36,699	104,193	74,741	94,172	107,688	77,088	72,417	89,205
Barley.....	49,264	61,531	70,299	105,185	42,437	40,739	45,308	45,226	34,249	42,945
Rye.....	2,355	6,072	7,577	25,508	13,043	8,058	4,568	4,507	4,124	14,974
Flaxseed.....	1,437	1,261	1,036	11,189	8,105	3,031	1,533	1,379	1,771	3,254
Other grain.....	494	671	511	5,967	1,773	1,068	785	893	669	458
Flour.....	71,550	105,415	96,748	153,760	148,682	99,458	104,656	95,654	95,141	115,187
Other mill products.....	95,508	111,253	104,640	149,404	131,162	120,569	118,490	123,235	104,651	113,679
Hay and straw.....	16,626	11,129	4,117	20,121	16,722	17,545	17,530	17,147	18,505	11,951
Cotton.....	450	395	405	635	534	1,085	689	1,380	934	1,136
Apples (fresh).....	5,105	2,971	2,277	50,459	16,527	14,380	16,037	14,851	6,977	3,017
Other fruit (fresh).....	633	546	11,257	11,513	855	822	763	763	714	647
Potatoes.....	34,351	28,863	2,515	47,578	19,132	21,443	21,046	24,926	39,423	33,586
Other fresh vegetables.....	5,581	3,120	8,275	14,818	8,191	10,364	9,712	8,237	7,503	4,398
Other agricultural products.....	21,413	26,289	16,575	151,643	30,724	26,335	25,782	28,456	27,482	23,435
ANIMAL PRODUCTS—										
Horses.....	4,769	4,225	3,276	4,229	3,241	2,436	2,692	6,897	5,361	4,975
Cattle and calves.....	35,470	32,656	41,545	64,840	23,180	24,453	19,876	23,592	31,920	30,387
Sheep.....	1,277	912	1,874	7,743	1,510	1,647	1,377	1,168	1,310	648
Hogs.....	13,429	14,077	11,585	19,429	21,054	20,377	20,540	20,027	22,921	22,103
Dressed meats (fresh).....	5,364	6,675	8,190	9,683	10,422	11,976	8,109	9,011	9,831	9,700
(cured, salted, canned).....	7,141	8,801	9,027	9,957	20,115	16,370	15,185	14,590	14,322	18,382
Other packing house products (edible).....	6,896	8,615	3,812	4,615	4,123	4,457	2,839	3,330	3,047	4,040
Poultry.....	184	93	62	117	5,475	625	644	507	232	274
Eggs.....	872	1,928	638	686	351	256	435	1,013	1,929	3,057
Butter and cheese.....	2,076	3,132	8,383	8,127	2,973	4,222	5,603	4,083	3,104	3,121
Wool.....	317	459	1,094	1,836	694	810	1,137	553	562	714
Hides and leather.....	3,574	3,266	3,098	4,051	4,068	5,080	3,454	3,002	3,234	3,376
Other animal products.....	4,817	4,677	3,978	5,983	5,853	5,845	6,053	5,556	5,083	5,449
MINE PRODUCTS—										
Anthracite coal.....	166	1,089	740	1,798	964	893	647	8,633	449	1,258
Bituminous coal.....	534,490	737,089	663,901	881,137	719,790	835,097	731,942	695,572	693,147	779,436
Lignite coal.....	73,186	41,570	71,117	416,951	207,926	350,487	210,484	151,659	113,565	62,424
Coke.....	54,952	53,013	47,635	108,674	85,966	108,669	92,364	79,585	64,052	63,191
Iron ores.....	146	177	7,737	1,609	43,661	2,825	1,543	105	5,128	33,183
Other ores and concentrates.....	321,227	363,290	346,400	304,851	294,861	342,034	336,471	340,189	382,522	391,796
Base bullion and matte.....	81,688	102,553	87,960	86,516	86,268	86,734	82,467	89,098	102,742	100,281
Gravel, sand, stone (crushed).....	69,885	175,946	319,031	350,264	134,729	70,844	73,710	83,927	144,223	364,386
Slate or block stone.....	2,902	3,828	5,241	6,867	3,869	2,480	1,090	1,187	3,705	3,586
Crude petroleum.....	21,131	45,740	53,018	57,340	34,607	35,704	33,592	28,925	41,530	54,407
Asphalt.....	4,752	15,459	57,016	21,106	5,523	4,388	2,827	2,882	5,278	16,579
Salt.....	10,866	19,829	16,089	22,124	12,149	12,547	9,503	11,506	16,474	20,537
Other mine products.....	98,284	172,870	214,934	269,705	189,296	182,471	145,916	152,341	164,225	176,084
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	175,879	173,877	164,946	279,318	172,395	133,585	222,074	181,474	174,077	163,327
Ties.....	2,664	4,295	1,686	7,252	2,147	2,078	1,129	1,124	2,318	10,369
Pulpwood.....	115,159	122,317	116,401	151,899	161,143	228,937	300,609	216,493	141,052	125,016
Lumber, timber, box, crate, and cooperage material.....	208,532	260,805	303,164	349,277	209,057	190,823	208,614	237,228	288,178	388,706
Other forest products.....	13,485	29,224	22,648	14,424	39,595	12,956	12,202	13,398	13,320	18,911
MANUFACTURES AND MACHINERY—										
Gasoline, petroleum products.....	129,983	175,600	219,530	195,890	133,907	117,837	112,193	120,745	154,840	220,979
Sugar.....	29,483	24,171	27,594	41,254	29,570	29,293	14,274	18,928	33,756	33,371
Iron, pig and bloom.....	10,201	9,515	10,957	34,174	17,235	13,350	15,337	12,588	13,594	26,481
Rails and fastenings.....	13,659	7,908	8,632	12,867	3,619	4,343	1,806	8,311	9,065	3,913
Iron and steel (bar, etc.).....	60,373	45,528	49,881	84,440	66,936	62,703	65,376	72,865	67,078	73,334
Castings, machinery and boilers.....	4,829	5,939	9,319	8,047	7,363	6,268	7,426	7,375	10,208	11,107
Cement.....	29,587	50,622	83,955	60,428	14,623	16,133	17,514	26,542	43,137	77,661
Brick and artificial stone.....	10,523	14,184	17,968	23,833	8,900	6,245	6,254	8,438	11,166	10,128
Lime and plaster.....	20,737	26,294	20,846	27,392	23,736	25,824	23,063	25,119	29,524	35,042
Sewer pipe and drain tile.....	1,628	3,289	3,143	3,609	1,522	781	563	530	1,019	3,223
Agricultural implements and vehicles other than autos.....	7,379	5,798	9,942	5,158	6,918	7,104	7,001	11,232	16,624	13,435
Automobiles and auto trucks.....	29,291	28,715	10,583	19,333	32,504	30,014	30,090	34,901	39,353	42,845
Household goods.....	5,000	2,485	1,160	2,794	874	724	658	1,727	3,547	2,538
Furniture.....	2,495	1,948	2,482	3,526	2,639	3,130	3,033	3,000	2,842	2,415
Beverages.....	15,961	18,219	20,041	21,323	22,244	12,001	12,968	16,555	19,285	22,077
Fertilizers, all kinds.....	87,418	170,723	38,212	66,111	64,199	47,010	54,288	78,300	105,123	173,925
Paper, printed matter, books.....	184,825	171,002	141,758	204,713	208,778	211,258	207,886	230,509	238,316	255,269
Wood-pulp.....	54,546	60,790	53,028	84,056	89,571	93,737	92,107	89,483	97,099	106,437
Fish (fresh, frozen, cured).....	2,843	3,186	4,063	8,764	6,802	8,680	9,039	6,145	3,998	2,956
Canned goods (except meat).....	17,523	24,163	19,867	49,191	28,972	27,928	24,135	27,996	17,737	24,145
Other manufactures and miscellaneous.....	226,284	296,375	312,401	332,164	293,943	278,661	264,296	281,679	298,277	385,572
Merchandise.....	152,071	146,458	136,550	170,905	121,430	126,827	132,234	145,800	173,604	163,090
Grand Total, 1,000 tons.....	3,933	5,159	5,097	7,600	5,263	5,243	5,185	4,657	4,927	6,242

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1939						1940					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating revenues.....\$000	13,240	14,012	20,005	18,990	17,076	15,974	14,645	14,886	15,117	14,096	17,378	19,398
Operating expenses.....\$000	13,288	13,593	14,203	14,194	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609
Operating income.....\$000	370	47	5,431	4,381	3,705	2,397	685	772	989	669	2,450	4,576
No. of tons carried.....000 tons	2,741	2,815	4,431	4,296	3,080	3,102	3,105	3,065	2,854	2,976	3,849	3,861
Ton miles.....000,000 tons	996	1,078	2,168	1,771	1,816	1,479	1,412	1,370	1,259	1,416	1,508	1,733
Passengers carried.....000	846	809	664	611	592	938	936	891	1,071	844	695	770
Passengers carried one mile.....000,000 pass.	84	78	71	54	48	95	72	65	83	61	69	89
Total pay-roll.....\$000	2,090	9,500	9,771	9,514	8,992	8,870	9,068	8,681	8,857	8,860	9,654	9,703
Number of employees.....000	71	74	77	73	69	68	70	68	68	73	73	76
Canadian Pacific—												
Operating revenues.....\$000	11,769	12,747	19,302	16,781	15,480	13,690	12,289	11,958	11,501	12,089	13,551	14,254
Operating expenses.....\$000	10,564	11,367	13,108	10,454	9,475	9,055	10,012	9,539	9,572	9,043	10,342	10,584
Operating income.....\$000	626	906	5,822	5,844	5,592	4,382	8,829	1,972	1,502	946	2,464	2,923
No. of tons carried.....000 tons	2,391	2,641	4,323	4,007	3,778	2,705	2,699	2,668	2,353	2,529	3,115	3,017
Ton miles.....000,000 tons	947	1,126	2,394	1,709	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562
Passengers carried.....000	588	604	485	457	428	731	698	700	813	506	474	550
Passengers carried one mile.....000,000 pass.	83	82	66	47	42	82	60	57	71	50	60	75
Total pay-roll.....\$000	6,318	6,508	6,765	6,270	5,953	5,882	6,101	6,051	6,209	6,366	6,827	6,774
Number of employees.....000	47	47	49	44	42	43	44	45	45	47	50	52
All Railways—												
Carloadings.....000 cars	196,39	228,98	204,66	270,28	248,33	199,86	210,23	199,15	195,11	218,90	236,97	239,58
Operating revenues.....\$000	27,794	29,774	42,960	39,681	36,703	33,232	30,495	30,000	30,145	29,910	34,630	34,630
Operating expenses.....\$000	26,038	27,054	29,571	26,985	25,140	24,552	25,855	25,422	25,643	25,569	27,303	27,303
Operating income.....\$000	529	1,429	12,196	11,222	10,083	8,199	3,373	3,335	3,271	3,077	5,760	5,760
No. of tons carried.....000 tons	6,712	7,121	10,832	10,731	9,998	7,870	7,882	7,638	7,156	7,489	9,141	9,141
No. of tons carried one mile.....000,000 tons	2,114	2,394	4,800	3,753	3,371	2,976	2,791	2,757	2,559	2,785	2,930	2,930
Passengers carried.....000	1,679	1,680	1,349	1,228	1,150	1,874	1,813	1,753	2,072	1,807	1,334	.....
Passengers carried one mile.....000,000 pass.	186	180	153	115	101	196	144	134	168	124	141	.....
Total pay-roll.....\$000	16,471	17,123	17,601	16,903	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,610
Number of employees.....000	126	128	134	125	118	118	119	122	120	122	131	.....

¹ July operating revenues C.P.R. \$15,303,000; C.N.R. \$19,865,000; Carloadings, 247,755.

19. CANAL CARGO TRAFFIC

Canal	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sault Ste. Marie													
000 tons	9,598	10,552	11,493	12,353	10,438	954	.....	.....	.....	1,278	12,250	13,455	13,842
Welland.....000 tons	1,059	1,713	1,564	1,748	1,535	404	.....	.....	.....	449	2,051	1,913	1,832
St. Lawrence													
000 tons	1,119	1,284	1,216	1,215	1,073	33	.....	.....	.....	268	1,057	1,055	1,123

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	123.9	130.4	150.4	155.0	147.7	128.4	144.2	146.1	156.7	154.7	148.0	150.6	130.4
Bank and currency notes.....£ mn.	507.9	512.4	533.5	530.3	527.0	545.1	527.4	531.6	534.9	537.5	547.0	589.1	608.9
Gold reserve.....£ mn.	246.4	246.6	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEANING BANKS—													
Deposits.....£ mn.	2,240	2,245	2,278	2,327	2,345	2,441	2,410	2,365	2,333	2,354	2,413	2,469	2,454
Discounts.....£ mn.	278	279	236	289	353	334	388	353	336	338	409	384	415
Advances.....£ mn.	982	985	1,011	1,013	995	1,002	970	1,000	1,006	1,083	964	963	932
Investments.....£ mn.	597	599	603	605	611	609	610	608	611	618	633	636	658
TREASURY BILLS.....£ mn.	1,057	1,081	1,152	1,315	1,446	1,446	1,475	1,432	1,435	1,409	1,407	1,582	.....
Money—													
Day-to-day rate.....p.c.	.75	.75	2.75	1.63	.75	.67	.67	.88	.88	1.00	.88	1.00	.....
Three months rate.....p.c.	.80	.70	3.44	2.18	1.21	1.27	1.08	1.08	1.05	1.05	1.05	1.03	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	78.3	81.1	49.9	61.8	84.0	86.6	105.0	95.6	108.5	110.0	105.6	90.8	.....
Food, drink and tobacco.....£ mn.	32.9	34.6	23.0	29.8	38.6	42.8	46.0	37.9	43.7	42.1	39.8	35.5	.....
Raw materials.....£ mn.	21.3	22.2	13.5	15.9	23.7	23.2	31.5	33.0	34.7	35.3	35.9	29.1	.....
Manufactured.....£ mn.	23.5	23.6	13.0	15.7	21.2	20.0	26.6	24.2	29.6	32.0	29.4	25.8	.....
Total, net imports.....£ mn.	75.6	76.6	47.6	59.8	81.2	85.1	101.3	93.2	104.9	105.6	102.3	88.8	.....
EXPORTS, DOMESTIC, TOTAL.....£ mn.	40.4	37.1	23.1	24.6	37.4	40.2	41.1	37.4	41.5	48.3	45.5	36.2	.....
Food, drink and tobacco.....£ mn.	3.0	3.3	2.1	2.2	3.6	3.8	3.9	2.9	2.9	3.8	3.5	2.8	.....
Raw materials.....£ mn.	5.3	4.6	2.9	3.8	5.0	4.6	4.6	4.3	4.1	4.6	4.6	3.8	.....
Manufactured.....£ mn.	31.0	28.5	17.4	18.0	28.0	30.6	31.8	29.7	33.5	39.0	36.7	29.0	.....
Employment—													
Number unemployed.....000	1,256	1,232	1,331	1,431	1,302	1,518	1,500	1,121	973	881	767	.....

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	117.5	119.6	121.7	123.6	122.7	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9
MANUFACTURING.....	112.8	115.3	119.7	122.1	122.2	118.2	120.5	122.6	123.4	129.2	130.3	134.4	134.4
Animal products—edible.....	162.0	159.9	151.2	149.0	144.0	132.4	132.5	131.3	132.0	137.4	148.0	151.6	156.6
Fur and products.....	108.8	107.8	110.3	114.3	114.2	105.0	102.4	107.2	110.1	115.9	120.7	119.8	119.0
Leather and products.....	114.0	116.9	119.5	123.1	125.7	120.9	125.8	126.8	124.9	122.5	116.8	110.3	116.3
Lumber and products.....	93.8	92.6	91.1	88.2	84.1	77.1	80.0	80.5	79.5	85.8	97.5	102.6	106.3
Rough and dressed lumber.....	89.6	86.6	83.0	76.0	69.6	62.4	66.3	67.4	66.6	74.6	91.6	98.3	103.2
Furniture.....	81.5	84.2	86.0	90.8	91.6	87.9	89.2	90.0	90.3	89.8	91.6	91.8	94.5
Other lumber products.....	117.4	118.8	121.7	126.0	125.5	116.9	117.6	117.0	114.2	120.4	122.9	127.0	127.2
Musical instruments.....	57.2	59.9	58.2	58.4	56.2	53.9	54.6	54.0	59.6	61.5	62.1	63.9	64.3
Plant products—edible.....	128.6	143.7	160.3	168.6	138.5	116.0	116.0	115.8	115.1	115.4	121.1	126.8	134.7
Pulp and paper products.....	110.5	110.1	111.8	113.9	113.1	110.2	111.4	111.3	110.8	112.9	117.6	118.7	120.5
Pulp and paper.....	100.7	99.4	101.5	102.6	99.4	97.5	98.5	98.5	87.5	101.6	110.7	113.5	116.5
Paper products.....	129.8	132.7	138.3	147.6	147.4	137.8	138.9	141.6	139.8	139.9	141.6	142.3	144.7
Printing and publishing.....	116.5	116.1	116.0	117.6	118.8	116.9	118.6	117.3	117.8	118.2	117.0	117.6	117.6
Rubber products.....	107.6	112.2	114.7	115.6	116.0	109.8	108.6	108.1	109.3	108.4	107.5	108.2	110.9
Textile products.....	115.8	119.9	126.5	130.4	135.7	132.0	136.5	142.7	144.4	144.9	146.4	139.7	142.1
Thread, yarn and cloth.....	125.7	127.9	135.0	144.1	149.8	148.9	153.2	156.7	158.0	158.2	157.6	154.4	158.1
Hosiery and knit goods.....	121.2	121.8	127.5	130.9	140.8	131.8	135.9	138.1	141.2	141.3	139.4	136.7	135.1
Garments and personal furnishings.....	106.3	114.7	121.0	126.0	124.1	118.1	124.6	134.6	136.3	136.6	138.0	131.8	134.7
Other textile products.....	106.2	107.9	115.8	123.3	119.7	120.7	122.7	131.9	132.8	135.3	133.8	123.7	127.2
Tobacco.....	98.0	101.3	99.1	98.8	100.5	150.8	146.0	172.2	165.6	134.5	100.3	100.0	103.3
Reverges.....	181.5	181.8	186.9	181.3	173.1	174.3	166.7	165.9	164.3	171.6	172.9	179.7	182.6
Chemicals and allied products.....	159.0	161.9	168.7	175.7	179.4	176.5	178.9	180.7	182.0	190.4	191.4	189.5	203.5
Clay, glass and stone products.....	99.9	99.4	97.8	99.4	94.6	87.4	84.7	83.0	85.3	95.5	106.0	107.3	112.8
Electric light and power.....	138.6	142.8	141.7	143.6	139.8	134.5	132.2	130.7	130.6	133.9	137.5	139.7	144.2
Electrical apparatus.....	130.8	132.4	136.1	138.8	139.8	140.2	139.4	139.4	142.3	143.3	147.3	151.6	151.1
Iron and steel products.....	92.1	94.1	101.5	107.6	111.7	110.0	113.7	116.7	118.9	122.2	126.4	128.1	132.2
Crude, rolled and forged products.....	124.4	129.3	145.3	151.7	156.0	151.3	163.5	150.4	148.7	151.6	153.3	155.6	169.2
Machinery.....	111.6	115.9	119.9	123.4	124.7	121.7	124.8	126.9	131.0	132.9	134.0	139.0	145.4
Agricultural implements.....	51.5	45.0	51.2	60.1	63.2	63.2	68.4	71.4	75.4	77.7	81.4	80.9	82.4
Land vehicles.....	80.3	82.7	88.4	94.8	101.4	103.3	107.6	110.2	112.0	112.3	115.3	111.1	110.8
Automobiles and parts.....	94.7	101.6	114.7	139.9	154.9	155.4	155.4	156.3	163.4	164.9	168.0	144.2	139.5
Steel shipbuilding and repairing.....	64.7	61.0	74.7	62.4	70.9	53.6	57.5	103.5	128.3	170.9	206.2	253.8	277.2
Heating appliances.....	131.2	135.1	139.5	142.7	139.7	121.1	123.4	130.9	128.4	134.8	132.7	122.6	125.5
Iron and steel fabrication.....	110.7	110.5	120.8	131.6	132.4	129.8	132.2	132.5	132.6	137.5	142.5	150.6	159.4
Foundry and machine shop products.....	104.9	109.2	114.0	124.4	122.0	118.3	118.1	121.5	120.1	122.8	124.8	131.1	141.9
Other iron and steel products.....	103.0	102.5	113.7	119.9	121.4	117.1	121.4	122.5	124.3	129.6	132.0	140.9	147.3
Non-ferrous metal products.....	158.9	160.7	166.3	167.6	169.2	165.2	171.0	173.0	175.9	180.5	185.6	199.4	203.5
Non-metallic mineral products.....	162.3	160.4	163.6	168.5	165.7	163.4	158.4	158.7	161.7	165.2	172.7	173.7	176.5
Miscellaneous.....	73.5	74.1	150.3	152.3	154.2	146.1	148.6	152.1	153.8	155.6	154.2	150.6	151.0
LOGGING.....	165.6	168.0	170.3	171.0	171.3	164.7	168.4	167.1	164.4	164.5	167.2	170.7	172.2
MINING.....	165.6	168.0	170.3	171.0	171.3	164.7	168.4	167.1	164.4	164.5	167.2	170.7	172.2
COR.....	83.5	87.8	92.2	94.4	96.0	94.0	94.7	94.1	89.7	80.2	86.4	85.8	87.3
Metallic ores.....	352.9	351.7	352.0	363.6	354.4	343.4	343.4	354.5	350.2	350.2	353.5	354.9	352.8
Non-metalliferous (except minerals).....	152.1	153.0	150.7	143.7	138.8	123.4	123.7	125.4	124.8	135.0	145.9	155.9	158.0
COMMUNICATIONS.....	87.5	87.3	87.5	86.7	85.5	84.3	82.7	82.2	83.2	83.8	87.1	89.4	90.9
Telegrapha.....	101.1	98.2	101.4	100.0	96.8	95.7	93.3	91.7	98.9	98.2	98.2	103.3	108.6
Telephones.....	83.7	84.3	83.7	83.0	82.4	81.2	79.8	79.6	81.4	82.1	84.0	85.6	86.1
TRANSPORTATION.....	87.5	90.0	94.8	90.6	89.7	84.5	83.3	83.0	82.8	88.8	90.3	93.7	94.8
Street railways and cartage.....	127.8	130.6	133.9	133.5	135.0	125.3	126.2	125.4	125.1	128.7	133.7	134.6	135.7
Steam railways.....	74.9	77.9	84.3	79.2	77.0	75.8	76.2	75.6	75.5	77.2	77.5	81.8	82.7
Shipping and stevedoring.....	91.5	91.7	91.2	86.1	88.0	67.1	60.8	62.1	61.6	68.1	91.1	93.2	95.7
CONSTRUCTION AND MAINTENANCE.....	146.3	152.2	131.5	117.6	93.8	68.8	55.1	55.4	59.6	68.4	90.5	105.0	114.3
Building.....	78.1	80.5	82.0	85.1	75.2	55.7	48.4	44.4	45.9	54.0	68.4	78.9	97.8
Highway.....	297.1	309.7	243.5	209.1	158.1	101.8	72.0	67.3	78.3	91.7	126.1	152.7	162.5
Railway.....	78.4	77.5	75.3	64.5	52.1	51.1	55.0	55.9	56.3	61.4	79.9	86.2	85.7
SERVICES.....	149.8	151.7	136.1	135.2	132.9	133.7	131.8	132.6	133.4	138.2	142.5	149.2	155.4
Hotels and restaurants.....	150.5	153.7	131.2	129.0	127.6	129.0	127.8	128.8	127.1	130.4	135.8	145.7	154.6
Personal (chiefly laundries).....	148.7	148.3	144.6	145.9	142.3	141.8	138.7	139.7	144.6	151.8	154.3	155.3	156.8
TRADE.....	135.5	134.9	138.6	140.2	144.7	149.9	146.3	143.4	137.6	138.3	140.7	142.8	141.4
Retail.....	140.3	139.0	142.6	144.8	151.8	100.1	141.9	139.5	142.9	143.0	146.2	148.6	145.9
Wholesale.....	122.8	124.1	127.8	128.1	126.0	122.7	121.9	123.0	123.7	124.6	126.7	127.8	129.8
Cities—													
Montreal.....	107.6	109.3	110.2	110.7	112.7	108.0	105.7	108.1	108.8	113.3	113.5	114.3	114.9
Quebec.....	126.9	127.8	111.5	111.6	110.6	107.8	107.1	108.7	108.1	115.6	125.6	127.3	134.9
Toronto.....	108.6	110.5	114.1	117.4	117.7	110.6	113.9	114.6	115.1	117.9	119.9	121.4	124.4
Ottawa.....	110.2	108.6	111.1	113.1	109.5	109.8	109.2	108.9	110.6	111.0	117.9	124.0	120.1
Hamilton.....	102.1	101.8	105.2	112.6	110.1	114.3	116.6	117.1	116.4	120.1	122.3	124.2	126.8
Windsor.....	112.1	115.2	124.8	140.4	147.9	149.7	148.6	149.2	155.1	155.2	160.0	143.4	149.2
Winnipeg.....	96.5	98.2	98.8	99.3	100.6	97.8	95.8	94.4	95.4	98.4	99.6	99.4	101.3
Vancouver.....	115.1	117.2	115.8	114.8	113.7	111.0	110.3	109.0	111.5	115.7	118.6	122.9	127.3
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	545	489	484	508	557	618	641	649	620	550	.....	.....
Persons on agricultural aid.....	000	258	52	60	78	73	96	112	124	130	110	.....	.....
Total.....	000	803	541	544	586	629	714	753	773	750	660	546	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939					1940							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	114.3	115.0	115.8	118.3	119.8	120.7	118.8	118.2	118.5	118.7	120.9	122.4	124.4
MANUFACTURING.....	110.3	112.1	116.0	121.0	123.6	126.1	125.0	125.2	124.4	124.7	120.9	127.7	131.4
Leather and products.....	111.5	113.1	115.8	124.1	130.5	136.8	131.0	125.3	121.0	117.6	113.5	110.7	113.8
Rough and dressed lumber.....	71.6	71.2	73.8	75.8	78.3	80.1	81.9	82.4	80.3	79.5	81.7	80.6	82.4
Furniture.....	85.5	85.5	82.0	94.4	85.7	93.2	89.6	90.4	91.0	91.7	93.0	93.9	99.2
Musical instruments.....	56.9	50.7	47.9	46.4	45.0	54.2	60.9	62.0	72.8	75.8	75.1	70.8	64.0
Pulp and paper.....	94.8	95.7	98.5	100.0	99.0	101.4	104.9	103.9	101.8	102.5	108.6	109.9	109.7
Paper products.....	129.4	130.7	134.8	124.2	143.7	144.7	143.5	144.2	141.8	140.5	140.5	143.3	144.3
Printing and publishing.....	116.6	116.7	116.0	117.0	117.0	115.7	117.4	118.5	118.6	119.2	118.2	117.9	117.7
Rubber products.....	108.6	113.1	114.9	114.7	112.7	111.7	109.1	106.8	108.8	109.4	107.9	108.3	111.9
Textile products.....	119.8	121.6	125.0	131.9	136.5	138.9	137.3	140.0	139.9	141.0	142.7	141.3	146.9
Threads, yarn and cloth.....	126.6	127.5	135.7	143.8	147.9	151.5	153.5	154.9	156.6	158.2	157.3	156.9	159.2
Hosiery and knit goods.....	124.3	123.7	127.2	132.3	136.3	137.5	138.0	137.8	138.8	140.0	140.4	137.7	138.6
Clay, glass and stone products.....	89.6	89.8	89.5	94.5	96.4	99.2	98.8	97.3	96.1	96.2	98.8	96.9	101.2
Electric light and power.....	134.4	137.0	136.6	141.3	141.4	136.7	136.5	135.0	134.5	138.5	137.6	137.9	139.9
Electric apparatus.....	130.8	129.8	130.9	132.8	138.1	143.4	142.5	143.9	145.9	146.0	148.9	150.2	151.1
Iron and steel products.....	94.3	98.6	107.0	112.1	114.4	116.0	113.0	112.1	111.9	115.1	120.7	126.0	135.3
Crude, rolled and forged prod- ucts.....	125.5	131.9	150.3	153.9	158.7	166.8	151.5	148.0	138.5	145.3	152.4	158.4	170.7
Machinery other than vehicles.....	109.4	115.3	118.7	122.3	123.6	124.4	128.5	129.4	132.3	133.2	132.7	136.4	142.5
Agricultural implements.....	49.2	50.6	61.4	70.1	72.0	71.3	67.1	65.5	68.8	70.0	72.8	70.3	78.8
LOGGING.....	111.5	92.1	133.6	166.2	181.9	184.1	156.4	144.1	114.4	84.3	137.0	170.7	170.3
MINING.....	166.4	168.7	165.7	163.8	164.9	163.4	168.6	170.0	170.2	170.3	170.4	169.6	168.9
Metallic ores.....	346.0	344.5	342.7	341.0	349.5	350.8	363.6	357.3	358.1	359.2	358.8	352.8	344.7
Non-metallic minerals (except coal).....	140.7	140.1	137.4	134.0	136.2	132.0	139.6	141.5	137.9	143.2	141.9	147.6	146.2
Telephones.....	81.8	82.0	82.2	82.3	81.7	81.7	81.8	81.4	82.9	83.5	84.4	85.0	84.2
TRANSPORTATION.....	84.6	86.5	90.1	86.1	86.7	87.6	88.1	88.8	87.9	91.8	89.6	91.5	91.7
Street railways and cartage.....	125.9	128.8	129.2	130.8	134.9	130.7	129.8	128.9	128.7	130.4	133.7	133.0	133.7
Steam railways.....	72.9	74.9	80.8	77.3	76.5	78.5	78.7	78.2	79.4	78.8	81.0	80.4	80.4
Shipping and stevedoring.....	81.8	81.7	79.7	77.8	79.1	85.4	77.5	78.8	75.8	87.2	83.2	84.3	85.5
CONSTRUCTION AND MAINTENANCE.....	111.9	119.2	107.1	103.1	99.6	89.8	87.8	78.7	76.2	83.0	79.8	85.1	85.0
Building.....	66.2	69.5	68.9	72.6	72.0	65.5	59.2	55.6	56.4	58.7	67.2	73.8	85.0
Highway.....	242.7	254.3	203.4	173.5	159.7	122.7	91.3	84.7	101.0	108.1	131.5	131.5	132.8
Railway.....	65.9	65.1	66.4	63.5	65.0	62.0	62.8	62.5	68.4	65.1	72.8	74.6	73.9
HOTELS AND RESTAURANTS.....	136.3	136.8	129.5	131.4	131.8	132.7	133.4	134.8	135.4	138.3	138.1	137.6	140.0
TRADE.....	137.1	135.9	138.0	139.3	137.3	141.8	139.3	139.6	141.7	140.4	142.1	142.9	143.1
Retail.....	144.2	143.0	144.6	144.5	145.3	144.4	143.1	146.4	144.8	147.2	148.5	149.9	149.9
Wholesale.....	121.7	122.1	124.1	124.5	123.7	124.4	124.6	128.7	126.4	128.6	127.3	127.3	128.7
Economic Areas—	117.7	109.4	113.7	117.4	125.3	122.8	122.7	120.5	116.2	115.1	114.9	115.2	126.8
Maritime Provinces.....	120.6	122.3	120.3	126.2	127.7	129.4	122.2	119.8	121.2	118.7	120.1	121.5	124.8
Quebec.....	112.0	113.5	112.1	121.7	123.4	127.9	124.4	123.0	122.7	122.0	124.5	126.6	130.2
Ontario.....	103.3	107.4	109.3	106.8	106.5	106.3	106.1	106.1	105.5	106.4	108.0	107.8	107.0
Prairie Provinces.....	108.9	109.3	113.2	112.4	111.7	107.3	108.9	108.3	107.6	107.5	109.1	109.3	110.8
British Columbia.....	103.8	105.7	105.0	106.2	110.8	116.4	112.6	114.1	113.0	112.4	109.9	110.2	111.2
Cities—	122.8	123.3	107.6	109.3	110.9	112.5	113.5	112.4	111.4	115.6	123.5	125.9	130.6
Montreal.....	107.7	108.9	111.1	114.6	114.6	120.0	117.5	117.5	118.3	118.4	119.3	120.7	123.4
Ottawa.....	106.9	105.6	107.9	111.8	110.9	113.8	113.4	112.4	113.0	110.9	115.8	121.7	122.3
Hamilton.....	101.0	102.5	108.3	111.1	114.3	116.9	117.8	117.6	116.3	120.4	122.5	123.6	125.6
Windsor.....	116.5	127.7	136.7	151.0	155.2	161.0	147.9	141.8	140.4	138.0	145.7	140.0	155.1
Winnipeg.....	94.4	95.2	96.0	97.0	99.0	99.8	98.3	97.6	99.1	98.3	99.6	100.2	100.6
Vancouver.....	110.7	112.2	112.8	114.3	114.8	118.3	116.4	111.8	113.1	114.8	116.3	120.5	122.4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions.....	p.c.	11.1	10.9	9.1	9.0	9.7	11.4	11.3	11.7	10.8	9.6	7.9	7.6
Employment: Applications No.	57,754	67,901	73,178	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,864
Vacancies...No.	33,151	44,549	41,433	37,157	29,911	25,395	26,935	25,126	28,286	33,892	46,274	39,078	48,658
Placements...No.	32,002	42,470	39,608	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352
Strikes and Lockouts:													
Disputes in existence....No.	9	18	17	25	15	31	6	14	11	18	22	14	
Number of employees...No.	4,170	15,031	8,804	6,630	5,068	1,570	919	3,161	2,380	13,807	8,515	7,154	
Time lost in working days....	14,960	42,110	23,652	35,201	37,381	20,679	8,861	14,087	19,276	67,104	51,997	38,937	
Wage earners unemployed...000	352	332	1,300	283	206	304	377	387	391	367	305	275	238
Vital Statistics—²													
Births.....	7,455	7,217	7,458	7,300	6,721	6,536	7,148	7,007	7,914	7,531	8,149	8,573	9,002
Deaths.....	4,074	3,786	3,935	4,228	4,214	4,505	4,828	4,438	4,006	4,613	4,839	4,122	4,334
Marriages.....	4,385	3,850	7,966	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287
Immigration—													
Total.....	1,979	1,941	1,461	1,036	763	621	543	515	703	800	912	1,131	
Returned Canadians from U.S.	440	361	464	470	356	378	263	255	287	307	404	405	

¹ Beginning with September includes a considerable number of enlisted men who were previously unemployed wage-earners.² Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	72.6	73.4	78.2	79.3	80.3	81.7	82.6	82.8	83.2	83.1	82.1	81.6	82.4
Component Material													
Vegetable products	59.8	58.8	68.4	68.1	68.4	71.9	73.8	74.0	74.9	76.1	72.6	70.5	71.0
Animal products	71.2	70.4	77.5	79.9	80.8	80.3	79.9	80.1	79.9	77.6	76.4	76.8	77.1
Textiles	60.4	66.5	72.1	74.9	79.0	81.6	82.0	82.8	83.5	83.7	83.3	83.8	83.6
Wood and paper	77.0	78.4	82.5	83.6	84.6	85.1	86.3	86.6	87.2	87.4	87.7	88.1	90.4
Iron and its products	97.1	97.4	99.3	100.6	101.9	102.0	102.8	102.6	102.5	102.4	102.3	102.6	102.8
Non-ferrous metals	68.6	69.9	74.5	74.9	74.5	75.3	76.2	76.3	76.4	76.3	76.5	76.7	76.2
Non-metallic minerals	84.4	84.3	84.6	86.1	86.5	86.6	87.1	87.2	87.3	87.1	88.8	88.7	89.9
Chemicals	77.8	77.6	80.9	81.5	85.8	86.5	85.5	85.6	85.5	85.5	85.4	85.6	89.0
Purpose - Consumers' goods	73.4	72.8	77.2	79.4	81.2	81.3	82.3	82.7	83.0	82.4	82.0	82.3	83.4
Foods, beverages and tobacco	71.4	70.1	77.0	78.4	78.9	79.0	79.6	79.6	78.7	77.9	78.3	79.0	79.0
Producers' goods	66.6	66.7	74.1	74.0	75.2	77.9	79.0	79.1	80.0	80.4	78.9	77.3	77.6
Producers' equipment	94.9	94.9	95.7	96.4	96.5	96.6	96.6	96.6	96.6	96.6	100.3	100.4	102.2
Producers' materials	63.4	63.6	71.7	71.5	72.8	75.8	77.0	77.2	78.1	78.6	76.5	74.7	74.9
Building and construction materials	88.5	90.3	91.5	92.5	93.2	94.2	94.0	94.0	94.7	95.1	95.3	95.2	96.0
Manufacturers' materials	59.1	59.1	68.4	67.9	69.3	72.7	74.1	74.4	75.3	75.8	73.3	71.2	71.3
Origin - Raw and partly manufactured													
Fully and chiefly manufact'd	63.1	62.8	70.7	71.2	71.9	74.2	75.4	75.9	76.4	76.8	75.3	74.0	71.7
FIELD ORIGIN - Raw	72.8	72.8	77.5	78.8	80.2	81.1	81.6	81.8	82.0	81.7	80.6	80.1	80.6
Manufactured	45.9	44.6	55.7	55.0	55.4	60.1	62.2	62.8	63.6	65.3	61.1	58.0	57.6
Total	68.3	68.5	73.7	74.6	76.3	78.3	78.7	78.8	79.3	79.9	78.6	77.6	78.5
ANIMAL ORIGIN - Raw	58.0	57.4	65.9	65.6	66.7	69.9	71.2	71.4	72.1	73.2	70.5	68.6	68.9
Manufactured	68.9	68.3	75.2	77.7	80.3	80.4	80.9	81.9	81.9	79.5	77.0	76.5	78.8
Total	71.5	71.2	77.8	80.7	82.2	82.2	82.2	82.7	82.7	80.8	79.3	79.1	79.6
CANADIAN FARM PRODUCTS - Field	55.0	48.2	53.6	51.4	52.0	58.7	60.8	61.5	63.1	64.9	58.2	52.9	53.0
Animal	75.4	75.6	82.0	86.3	87.0	86.5	85.5	85.0	84.9	84.1	84.3	83.5	83.9
Total	62.6	58.4	64.2	64.5	65.1	69.1	70.0	70.3	71.3	72.1	68.0	64.3	64.6
MARINE ORIGIN - Raw	57.5	58.8	68.0	80.5	82.2	78.6	74.8	75.1	77.8	65.6	75.5	72.7	68.6
Manufactured	69.7	69.1	78.7	79.3	79.6	80.2	78.5	78.8	78.5	79.5	79.3	80.2	80.4
Total	66.4	66.3	75.8	79.6	80.3	79.8	77.8	78.4	75.0	78.3	78.2	77.2	77.2
FOREST ORIGIN - Raw	85.6	88.3	91.8	93.9	95.8	96.8	98.6	98.9	100.2	100.4	101.4	101.9	106.5
Manufactured	88.9	69.1	73.6	74.0	74.1	74.3	74.8	75.2	75.2	75.2	75.2	75.5	76.1
Total	76.7	78.0	82.1	84.2	84.2	84.8	85.9	86.2	86.9	87.4	87.4	87.8	90.3
MINERAL ORIGIN - Raw	79.7	80.0	81.3	82.0	83.8	83.9	85.0	86.2	86.3	86.0	88.6	90.1	90.1
Manufactured	87.5	87.7	88.9	90.1	90.7	90.9	91.2	91.1	91.1	91.1	91.1	91.0	91.2
Total	84.0	84.3	85.5	86.5	87.6	87.8	88.4	88.9	89.0	88.8	89.7	89.9	90.7
Imports	80.6	80.6	88.7	90.6	92.5	93.8	94.7	95.1	94.1	94.3	94.1	94.7	91.9
Exports	59.7	59.9	65.1	67.9	68.5	71.5	72.8	73.3	73.8	74.2	71.4	69.2	69.8
Wholesale Prices of Important Commodities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. bush	.262	.273	.367	.328	.323	.388	.426	.417	.387	.384	.352	.314	.321
Wheat, No. 1 Mtn. Northern	.553	.549	.739	.703	.705	.624	.828	.838	.802	.797	.777	.723	.714
Floor, First Patent 2-98's flute	4.200	4.363	5.380	5.400	5.420	6.004	5.750	5.725	5.630	6.025	5.530	5.225	5.200
Sugar, granulated, Montreal	5.085	5.085	5.085	5.560	5.560	5.560	5.560	5.560	5.560	5.693	5.893	5.893	5.893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.166	.168	.241	.228	.228	.225	.213	.210	.206	.213	.238	.249	.230
Cattle, steers, good, over 1,050 lbs. cwt.	6.450	6.270	7.150	7.140	7.080	7.340	7.370	7.180	7.190	7.100	7.520	8.390	8.510
Hogs, bacon, Toronto	9.340	7.850	8.600	8.570	8.730	8.940	9.070	9.000	9.030	8.550	8.250	8.300	8.700
Beef, hides, packer hides, native steer	.100	.103	.157	.170	.145	.155	.163	.149	.138	.134	.121	.116	.119
Leather, green hide crops	.360	.260	.400	.440	.480	.480	.485	.485	.485	.460	.460	.460	.460
Box sides, B, Oshawa ft.	.220	.200	.270	.270	.270	.270	.270	.260	.260	.260	.250	.250	.250
Butter, creamery, finest, Montreal lb.	.220	.228	.278	.290	.292	.292	.290	.281	.287	.279	.245	.239	.238
Cheese, Canadian, old, large, Montreal	.200	.200	.220	.200	.230	.230	.232	.230	.236	.238	.234	.238	.213
Eggs, Grade "A", Montreal doz.	.281	.318	.376	.415	.444	.339	.270	.268	.270	.257	.264	.263	.287
Cotton, raw 1-11/16". Hamilton	.113	.111	.138	.117	.125	.140	.140	.137	.137	.339	.128	.134	.139
Cotton yarns, 10's white, single	.238	.253	.263	.263	.273	.313	.313	.313	.313	.313	.203	.203	.203
Silk, raw, New York	2.704	2.782	3.388	3.703	3.829	4.496	4.272	3.570	3.390	3.070	3.139	3.094	2.900
Wool, eastern bright & blood	.175	.175	.214	.265	.270	.270	.278	.305	.310	.308	.304	.300	.300
Wool, western range, semi-bright, & blood	.150	.150	.196	.265	.265	.270	.250	.250	.250	.236	.226	.223	.230
Pulp, groundwood, No. 1, ton	21.260	21.240	26.477	27.583	30.461	30.461	30.985	30.985	31.760	31.786	31.694	34.471	
Pig-iron, malleable	20.500	20.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	23.500	
Steel, merchant bars, mill. 100lb	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	
Copper, electrolytic, domestic, Montreal	10.629	10.891	11.272	11.150	11.150	11.150	11.150	11.309	11.500	11.500	11.500	11.500	
Lead, domestic, Montreal	4.060	4.332	4.600	4.600	4.600	4.760	5.000	5.000	5.000	5.000	5.000	5.000	
Tin-oxides, Straits, Toronto	.530	.533	.606	.600	.655	.645	.614	.595	.574	.569	.605	.556	.599
Zinc, domestic, Montreal	3.921	4.041	4.300	4.500	4.500	4.760	5.150	5.150	5.150	5.150	5.150	5.150	
Coal, anthracite, Toronto	.8750	.8600	.8600	.9740	10.000	10.050	10.540	10.550	10.590	5.980	10.080	10.180	10.953
Coal, bituminous, N.S. run-of-mine	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	
Gasoline, Toronto	.145	.145	.145	.150	.155	.155	.155	.155	.155	.155	.155	.155	.180
Sulphuric acid, 65° Beaume net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	83.1	83.0	82.9	84.7	85.0	85.3	85.1	85.2	85.7	85.7	86.0	86.0	86.7
Food.....	75.1	74.9	74.2	79.8	80.5	79.3	78.6	78.6	78.5	78.6	78.6	78.0	79.8
Fuel.....	83.9	83.7	83.8	85.1	86.1	86.1	86.4	86.8	86.8	86.8	86.9	86.9	88.9
Rent.....	90.0	90.0	90.0	89.9	89.9	89.9	89.9	89.9	89.9	89.9	91.5	91.5	91.5
Clothing.....	72.6	72.6	73.1	73.1	73.1	75.7	75.7	75.7	78.3	78.3	78.3	79.1	79.1
Sundries.....	94.1	94.1	94.1	94.4	94.5	95.2	95.3	95.2	95.5	95.5	95.5	95.6	95.8
Av. Retail Prices, in cents, of Food In Canada—													
Beef, chuck.....lb.	15.9	15.6	15.3	16.9	16.6	16.0	16.3	16.4	16.2	16.2	16.5	16.5	17.8
Veal, roast....."	15.6	15.4	15.6	17.2	16.8	16.8	17.2	17.7	17.6	17.1	16.6	16.4	16.6
Mutton, roast....."	23.7	24.8	22.9	24.4	23.8	23.8	24.6	24.8	25.3	25.6	25.8	26.7	28.6
Pork, fresh....."	23.6	23.8	23.5	24.4	23.8	23.1	23.4	23.3	23.2	23.2	22.8	22.9	22.9
Bacon, breakfast....."	30.1	29.9	29.7	32.5	31.7	30.3	30.3	30.2	29.8	29.9	29.6	29.0	29.0
Lard, pure....."	11.6	11.3	11.2	13.3	13.7	12.9	12.7	12.1	11.7	11.2	11.0	10.9	10.7
Eggs, fresh.....doz.	27.2	30.3	32.8	38.0	41.9	41.4	39.9	29.0	28.3	27.5	26.8	26.4	27.4
Milk.....qt.	10.9	10.9	11.0	11.1	11.3	11.1	11.1	11.2	11.3	11.3	11.3	11.3	11.3
Butter, creamery.....lb.	26.2	26.0	26.2	31.9	32.6	32.7	32.5	32.2	31.3	32.0	30.5	27.6	26.4
Cheese....."	21.4	21.5	21.5	22.3	22.8	23.4	24.3	25.5	26.5	26.4	25.4	24.5	24.0
Bread....."	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.2	6.2	6.3	6.3	6.3
Flour....."	2.9	2.9	2.9	3.4	3.4	3.3	3.3	3.4	3.5	3.5	3.5	3.5	3.5
Rolled oats....."	5.0	5.0	5.0	5.3	5.3	5.2	5.2	5.3	5.4	5.4	5.4	5.3	5.3
Rice....."	8.1	8.2	8.2	8.3	8.3	8.4	8.4	8.4	8.7	8.8	8.8	8.9	8.8
Beans....."	5.1	5.1	5.1	6.4	6.9	6.8	6.8	7.1	7.3	7.3	7.3	7.3	7.3
Apples, evaporated....."	15.1	14.6	15.4	15.4	15.2	15.0	14.8	15.0	15.1	15.1	14.8	14.7	14.7
Prunes....."	10.7	10.8	11.0	11.1	11.5	11.6	11.6	11.7	11.6	11.7	11.5	11.6	11.6
Sugar, granulated....."	8.5	8.5	8.6	8.8	7.2	7.1	7.1	7.1	7.1	7.1	7.1	7.4	7.5
Ten....."	57.9	58.2	58.3	60.8	61.5	63.5	64.5	66.3	66.8	67.4	68.2	68.0	68.4
Coffee....."	33.8	33.9	34.0	40.2	42.4	43.6	43.8	44.5	44.7	44.1	45.2	45.1	45.0
Potatoes.....peck	34.5	32.6	27.0	29.9	29.0	28.4	29.0	31.6	32.3	33.0	33.7	33.2	37.6
Cost per Week of a Family Budget—													
All foods.....\$	8.07	8.16	8.07	8.77	8.83	8.77	8.74	8.74	8.76	8.78	8.76	8.62	8.70
Fuel and light.....\$	2.77	2.76	2.77	2.82	2.85	2.85	2.82	2.88	2.88	2.88	2.88	2.88	2.91
Rent.....\$	6.05	6.05	6.05	6.06	6.06	6.06	6.06	6.07	6.07	6.07	6.18	6.18	6.19
Totals.....\$	16.93	17.02	16.93	17.69	17.77	17.72	17.70	17.71	17.75	17.76	17.85	17.72	17.84

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
Common Stock Prices—													
Total (95).....	97.3	94.2	100.1	100.0	103.6	101.2	99.7	99.0	99.1	97.0	80.4	71.9	72.5
Industrials, total (88).....	159.2	154.2	168.2	177.0	171.9	165.3	162.1	161.1	159.2	154.8	125.8	111.3	113.9
Machinery and equipment (8).....	118.0	109.6	132.8	149.1	141.1	142.1	134.3	129.8	134.1	132.5	102.6	93.2	92.0
Pulp and paper (7).....	12.7	11.1	19.1	23.4	22.7	23.7	24.5	23.4	22.9	24.6	16.3	13.1	13.9
Milling (3).....	75.0	76.0	99.8	106.3	100.9	101.8	98.8	98.4	96.5	95.9	77.6	62.9	67.1
Oils (4).....	154.0	147.9	164.6	185.9	173.9	163.5	155.8	158.2	155.4	147.6	124.7	100.2	101.3
Textiles and clothing (10).....	59.8	60.1	71.9	81.4	82.9	84.7	86.4	90.7	91.4	91.0	80.5	70.3	74.5
Food and allied products (12).....	182.1	180.5	178.0	178.4	174.3	180.1	183.0	184.3	185.7	184.7	165.0	144.1	145.8
Beverages (7).....	124.8	117.7	108.5	121.4	127.5	130.8	135.4	134.0	135.4	137.9	117.0	106.9	114.2
Building materials (15).....	129.5	121.6	145.3	160.9	156.0	155.3	150.7	148.6	146.5	146.4	115.6	103.3	102.3
Industrial mines (2).....	303.1	386.7	426.3	399.8	394.8	376.8	373.6	365.5	357.6	344.1	263.2	254.0	266.8
Utilities, total (19).....	42.7	40.9	42.2	45.7	44.7	45.7	45.7	45.3	47.1	47.1	39.4	35.8	35.5
Transportation (2).....	10.4	9.3	17.8	19.6	16.0	16.8	18.4	16.7	19.7	19.4	13.4	11.1	11.5
Telephone and telegraph (2).....	132.8	130.0	116.7	123.4	125.2	126.5	126.1	125.8	126.5	124.6	116.6	112.2	107.3
Power and traction (15).....	59.2	56.8	53.8	59.5	59.6	61.3	61.3	60.3	61.1	61.9	52.0	47.0	47.1
Banks (8).....	85.0	84.3	78.4	81.0	84.2	84.4	84.5	84.3	85.1	83.8	79.7	74.7	70.0
Minning Stock Prices—													
Total (25).....	155.8	151.4	137.7	144.7	144.7	142.4	144.7	137.9	132.6	130.7	106.8	90.9	92.9
Gold (22).....	117.7	112.8	99.6	106.6	106.3	105.0	107.3	101.8	96.5	95.7	79.6	67.9	66.6
Base metals (3).....	314.7	310.3	298.3	299.6	301.1	298.0	298.8	288.1	281.8	276.7	221.1	186.6	187.7
Preferred Stocks.....	83.0	81.0	83.8	89.0	90.1	91.3	91.8	91.0	90.2	90.3	89.1	72.1	73.8
Bond Prices and Yields—													
Treasury Bill Yields.....	0.584	0.553	0.846	0.880	0.872	0.806	0.784	0.746	0.747	0.739	0.738	0.738	0.718
Dominion of Canada yields.....	3.03	3.09	3.55	3.47	3.35	3.40	3.37	3.33	3.33	3.28	3.25	3.31	3.30
Index of.....	66.8	68.1	78.3	76.5	74.0	75.1	74.4	73.4	73.4	72.4	71.8	73.0	72.8
Price Index.....	119.2	118.1	109.6	111.3	113.5	112.7	113.2	114.0	114.0	114.9	115.4	114.4	114.6
Capitalized yields.....	149.7	146.8	127.0	130.7	135.1	133.2	134.4	136.2	138.1	139.3	137.0	137.4	137.4
Province of Ontario yields.....	3.15	3.48	4.03	3.63	3.49	3.52	3.44	3.40	3.47	3.42	3.50	3.62	3.59
Index of.....	65.8	72.6	84.1	75.8	72.9	73.5	71.8	71.0	72.4	71.4	73.1	75.6	74.9

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	July 10	July 17	July 24	July 31	Aug. 7	Aug. 14
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	284,680,463	280,593,187	287,580,989	291,676,133	297,206,874	299,203,787
4. Deposits—						
(a) Dominion Government.....	41,902,479	12,306,896	18,649,673	24,139,742	21,567,882	22,847,244
(b) Provincial Governments.....						
(c) Chartered Banks.....	209,146,329	187,964,002	195,064,149	194,423,289	208,088,308	205,988,219
(d) Other.....	8,950,663	11,592,458	5,229,946	8,222,140	9,498,098	6,800,568
Total.....	260,005,470	212,133,357	218,943,767	226,755,171	239,154,288	235,997,030
5. Sundry liabilities.....						
6. All other liabilities.....	4,972,162	4,294,177	4,171,916	4,838,369	4,887,735	10,616,249
Total.....	557,107,852	511,170,478	518,146,429	530,850,429	548,698,653	552,966,823
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	5,504,965	3,025,016	4,456,429	5,699,850	4,152,772	2,659,667
Other currencies, of countries on a gold standard.....						
Total.....	5,504,965	3,025,016	4,456,429	5,699,850	4,152,772	2,659,667
2. Subsidiary coin.....	232,061	172,317	191,771	197,169	240,902	274,194
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	3,500,000	3,500,000	3,500,000	2,500,000	1,500,000	1,500,000
Total.....	3,500,000	3,500,000	3,500,000	2,500,000	1,500,000	1,500,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	420,413,306	377,644,186	379,930,271	392,234,678	407,562,188	416,740,009
(b) Other Dominion and Provincial Government securities.....	120,359,847	121,274,265	123,950,509	123,597,636	124,436,528	124,332,714
(c) Other securities.....						
Total.....	540,773,213	438,918,451	503,880,780	515,832,314	531,998,715	541,072,723
7. Bank Premises.....	1,717,180	1,716,130	1,721,638	1,723,506	1,723,506	1,724,542
8. All other Assets.....	5,380,427	3,837,963	4,395,812	4,897,530	9,082,608	5,735,688
Total.....	557,107,852	511,170,478	518,146,429	530,850,429	548,698,653	552,966,823

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1939						1940							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
United States Statistics—														
Industrial production, 1923-5=100	101.0	103.0	111.0	121.0	124.0	128.0	119.0	109.0	104.0	102.0	106.0	114.0	...	
Mineral production, 1923-5=100	108.0	91.0	114.0	121.0	124.0	120.0	125.0	121.0	121.0	123.0	121.0	121.0	...	
Manufacturing production, 1923-5=100	100.0	104.0	111.0	121.0	124.0	129.0	118.0	108.0	101.0	98.0	103.0	112.0	...	
Index of factory employment, 1923-5=100	95.3	96.0	97.3	101.2	103.4	104.5	103.9	102.1	100.3	99.2	99.2	100.5	...	
Cattle receipts, primary markets.....	1,667	1,784	2,117	2,438	1,912	1,404	1,585	1,247	1,359	1,554	1,576	1,462	1,737	
Hog receipts, primary market.....	1,948	2,007	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	
NEWSPRINT PRODUCTION.....	000 s. tons	74.9	80.0	77.3	78.6	78.9	77.8	84.1	81.5	85.1	86.3	90.2	84.8	82.6
Consumption ²	000 s. tons	198.4	206.1	238.7	257.6	240.6	258.4	218.5	216.1	251.3	244.2	257.6	204.6	206.9
Pig iron production.....	000 l. tons	2,639	2,979	3,224	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	...
Steel ingot production.....	000 l. tons	3,505	4,342	4,769	6,080	6,148	5,822	5,855	4,409	4,265	3,975	4,841	5,533	...
Automobile production.....	000 cars and trucks	209.3	99.9	188.8	313.4	351.8	452.0	432.1	403.6	423.3	422.7	391.2	344.6	...
Contracts awarded.....	\$000,000	299.9	312.3	323.2	261.8	298.9	384.1	196.2	200.6	272.2	300.5	328.9	324.7	398.7
Carloadings.....	000 cars	2,549	2,689	3,844	3,375	3,040	3,282	2,555	2,487	3,123	2,494	2,713	3,535	2,826
Electric power production.....	mill. k.b.h.	10,631	11,230	11,111	11,862	11,659	12,077	12,252	11,107	11,511	11,183	11,615	11,870	...
Imports.....	\$000,000	168.9	175.8	181.5	215.3	235.4	246.9	242.0	199.8	216.7	212.2	211.4	211.4	...
Exports.....	\$000,000	229.6	250.8	288.0	332.1	292.0	367.8	368.6	346.8	352.3	324.0	325.3	350.5	...
BOND PRICES—Dollars														
All issues, New York, S.E.	93.15	90.59	88.50	90.79	91.24	92.33	92.02	91.97	92.86	92.48	87.87	90.14	90.95	
U.S. Treasury.....	108.9	108.2	101.9	102.6	104.6	106.1	106.8	106.6	107.6	107.5	105.6	105.4	...	
PRICES: COMMON STOCKS (420)	1926-100	86.1	86.3	92.4	95.3	94.2	91.8	92.7	91.5	91.5	92.9	83.0	73.3	...
(Copyright Standard Statist. Co.)														
Industrials (350)	100.6	100.5	109.4	112.7	110.9	107.9	108.8	107.3	107.5	109.2	97.3	84.8	...	
Railways (30)	25.7	25.4	29.7	32.9	31.6	29.6	29.6	28.7	28.9	29.1	25.4	22.7	...	
Utilities (40)	84.9	87.0	84.3	86.0	87.3	80.7	88.4	87.6	87.1	87.8	80.6	75.1	...	
Stock sales, N.Y.	18.1	17.4	57.1	23.7	19.2	17.8	16.0	13.5	16.3	28.7	39.0	15.6	...	
Bond sales, N.Y.	Mil. Dollars	119.4	111.4	48.0	170.1	151.7	176.1	144.9	120.4	135.2	165.1	176.1	102.7	...
BANK DEPOSITS, N.Y.	Mil. Dollars	12,794	13,118	15,138	13,683	13,041	14,739	12,138	15,201	15,519	14,536	13,110	...	
Outside, 140 centres	Mil. Dollars	17,683	17,490	18,526	19,029	18,636	22,386	19,978	17,344	19,537	19,250	19,059	18,850	...

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
(Millions of Dollars)

	1939							1940					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	45.10	53.83	57.65	54.04	65.74	66.52	70.57	64.68	57.27	57.34	61.57	56.24	58.61
Deposits at Bank of Canada	204.05	206.92	201.32	221.02	234.12	223.49	217.00	219.30	210.53	202.32	213.91	238.31	208.53
Total	249.18	260.75	258.96	275.06	299.85	290.01	287.57	283.90	267.80	250.66	275.48	294.55	267.14
Gold and coin	11.11	11.26	11.60	10.06	10.38	10.70	9.00	10.89	9.99	8.79	9.29	9.48	8.71
Foreign currency	29.94	32.86	30.72	33.78	34.30	33.57	34.92	35.49	33.65	31.59	30.71	28.71	26.48
Notes of other banks	5.02	6.64	4.95	4.75	5.30	4.16	5.44	4.08	3.99	4.22	3.70	3.91	3.01
Cheques on other banks	144.75	112.61	113.73	117.42	117.64	124.24	135.81	107.34	117.16	96.11	131.42	123.33	119.89
Balances at other banks—													
United Kingdom banks	29.56	27.03	19.89	20.43	29.78	30.99	31.91	31.81	34.75	37.57	36.46	36.42	36.59
Other foreign banks	215.09	190.80	242.98	201.09	194.02	199.89	167.15	155.88	145.31	141.02	146.67	166.81	165.26
Canadian chartered banks	3.46	4.02	4.83	3.56	3.29	4.24	4.06	4.61	4.59	4.05	3.45	4.20	3.03
SECURITIES—													
Dom.-Prov. Government	1,212.2	1,207.0	1,187.2	1,179.3	1,353.8	1,362.9	1,353.3	1,361.0	1,346.0	1,310.0	1,307.0	1,329.6	1,313.0
Canadian municipal	104.04	102.74	104.01	100.97	97.91	99.72	99.12	99.30	100.82	98.47	99.03	98.32	92.64
Foreign public	80.48	82.43	88.50	90.33	82.30	78.09	71.70	75.42	75.86	75.88	71.38	72.07	62.61
Other	128.59	128.15	127.57	131.23	127.73	124.28	121.81	118.19	115.43	114.67	114.40	116.79	114.82
Total	1,525.3	1,520.3	1,507.3	1,501.9	1,661.7	1,665.0	1,646.0	1,653.9	1,638.0	1,599.0	1,591.8	1,616.8	1,583.0
CALL AND SHORT LOANS—													
In Canada	52.45	51.24	49.11	51.17	53.44	55.51	52.87	47.73	56.61	51.81	54.03	44.39	39.03
Elsewhere	41.91	42.68	41.84	52.06	46.24	45.34	48.66	47.85	48.79	50.68	57.01	39.82	40.06
CURRENT LOANS—													
In Canada—													
Prov. Governments	18.51	13.82	16.64	15.53	18.45	16.67	15.71	13.40	14.87	17.70	17.30	15.90	16.34
Municipalities, etc.	116.71	119.36	113.83	112.58	112.57	112.13	111.92	103.09	107.29	113.32	119.91	109.29	114.94
Other	821.61	813.95	826.35	891.42	952.30	972.78	960.26	956.14	981.92	984.16	934.26	937.95	935.85
Elsewhere than in Canada	144.04	144.03	140.00	147.70	147.66	143.32	147.16	148.65	145.69	147.90	148.82	142.72	141.30
OTHER ASSETS—													
Non-current loans	8.98	9.00	9.02	9.07	8.91	8.55	8.31	8.26	8.12	8.11	8.09	7.94	7.95
Bank premises	72.05	72.14	72.27	72.19	72.39	71.97	71.89	72.09	72.13	71.96	71.95	71.99	71.88
Other real estate	7.91	7.90	7.87	7.86	7.75	7.71	7.73	7.71	7.69	7.64	7.63	7.63	7.60
Mortgages	4.13	4.13	4.13	4.18	4.06	4.10	4.03	4.02	4.05	4.03	4.01	3.97	3.94
Loans to controlled companies	11.51	11.43	11.36	11.28	11.46	11.45	11.31	11.29	11.21	11.10	11.07	11.22	11.15
Note circulation deposit	5.62	5.10	5.05	5.06	5.06	5.07	5.07	5.07	5.06	5.06	5.05	5.08	5.02
Letters of credit	53.42	55.81	52.96	54.60	54.03	52.66	53.28	53.79	60.01	56.83	59.83	61.50	64.34
Other assets	2.29	2.14	2.15	2.06	1.84	1.85	1.91	2.27	2.32	2.64	2.53	2.38	2.38
Total Assets	3,574.6	3,519.9	3,548.4	3,604.8	3,852.5	3,871.9	3,822.0	3,769.3	3,781.0	3,715.1	3,731.7	3,745.8	3,666.0
Liabilities—													
Notes in circulation	97.35	92.84	92.82	100.18	95.31	93.13	90.06	85.93	90.36	92.03	89.17	94.30	87.29
Deposit Liabilities—													
Government Deposits—													
Dominion	94.74	64.93	60.30	74.82	248.84	151.02	129.54	112.37	296.91	264.61	179.44	239.49	202.96
Provincial	64.53	63.28	56.22	52.42	57.61	56.90	50.50	44.85	50.40	48.71	59.01	85.23	73.35
Public Deposits—													
Demand in Canada	702.23	694.17	705.17	763.50	821.72	865.79	853.00	847.56	765.57	749.51	832.60	816.95	821.2
Time in Canada	1,680.42	1,691.2	1,701.9	1,692.1	1,709.2	1,734.8	1,741.1	1,750.5	1,659.0	1,661.2	1,671.54	1,643.08	1,608.86
Foreign	503.74	474.23	500.89	490.09	492.27	486.82	474.48	461.19	455.50	466.52	467.11	442.38	437.3
Deposits of other Banks—													
Canadian chartered banks	20.03	19.86	15.78	11.67	11.42	12.29	13.09	10.12	10.71	8.74	10.74	11.44	10.70
United Kingdom banks	13.74	13.05	13.46	15.48	20.05	28.76	28.40	65.04	54.13	24.78	24.27	18.88	19.13
Other banks	46.58	45.35	46.00	44.36	41.35	40.16	37.78	35.05	35.18	38.46	35.81	29.90	28.76
Total Deposit Liabilities	3,126.0	3,072.1	3,009.7	3,144.4	3,402.5	3,426.0	3,377.8	3,327.7	3,327.4	3,262.5	3,280.5	3,287.3	3,202.4
of which: Canadian currency	2,591.6	2,567.1	2,565.0	2,599.5	2,850.4	2,871.3	2,850.3	2,807.2	2,807.4	2,734.4	2,752.7	2,768.4	2,702.4
Other Liabilities—													
Bills payable	0.21	0.30	0.38	0.48	0.42	0.37	0.33	0.21	0.23	0.21	0.10	0.20	0.07
Letters of credit	53.42	55.81	52.96	54.60	54.03	52.66	53.28	53.79	60.01	56.83	59.83	61.50	64.34
Other	3.44	3.53	4.14	3.79	4.38	4.63	4.90	4.98	4.84	4.38	4.38	4.15	4.18
Liabilities to Shareholders													
Dividends	1.39	2.72	2.21	1.43	2.74	2.22	1.42	2.74	2.23	1.44	2.74	2.22	1.45
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	3,561.0	3,506.6	3,531.4	3,584.2	3,838.6	3,858.6	3,807.1	3,754.6	3,764.3	3,696.6	3,716.1	3,729.0	3,648.9
Daily Average Data—													
Canadian currency deposits	2,537.1	2,542.8	2,531.6	2,558.1	2,709.7	2,822.6	2,811.4	2,780.4	2,790.8	2,729.7	2,734.0	2,721.7	2,688.5
Canadian cash reserve	258.7	255.9	261.2	270.0	288.7	293.6	288.5	289.7	273.3	267.3	270.6	282.2	282.4
Total public note circulation*	201.6	204.4	206.9	232.8	251.0	248.8	252.8	231.7	234.8	245.0	243.7	247.8	278.4
Daily Average Ratio: Cash to Deposits													
Index Numbers (1926=100)	10.2	10.2	10.3	10.6	10.7	10.4	10.3	10.4	9.8	9.8	9.9	10.4	10.5
Canadian deposits (daily average)	129.0	129.8	129.3	130.6	138.4	144.1	143.6	142.0	142.5	139.4	139.6	139.0	137.3
Canadian cash reserve (daily average)	134.5	134.6	135.8	140.4	150.1	152.7	150.0	150.7	142.1	139.0	140.7	146.8	146.9
Current loans in Canada	93.7	92.8	93.7	99.8	106.1	107.9	106.5	105.0	108.1	109.2	104.9	104.1	104.5
Total securities	286.3	285.3	282.9	281.9	311.9	312.5	308.9	310.2	307.4	300.1	298.8	303.5	297.1
Total public note circulation*	102.4	104.8	106.1	119.4	128.7	127.6	129.6	118.8	120.4	125.6	127.1	142.8	

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BANK Debts—													
MARITIME PROVINCES													
Halifax.....	30.7	28.8	32.6	42.1	38.9	39.2	35.8	44.6	34.7	39.0	41.2	32.7	39.9
Moncton.....	9.6	9.2	9.7	10.0	10.0	11.7	9.9	10.0	9.0	9.3	10.3	11.2	11.3
Saint John.....	16.1	16.2	16.4	16.7	17.3	17.2	17.8	20.7	16.8	18.7	20.3	18.0	19.9
Totals.....	66.4	52.2	58.7	68.8	66.2	68.1	63.6	75.3	60.5	67.0	71.8	61.9	71.1
QUEBEC—													
Montreal.....	702.7	685.3	723.9	886.3	728.6	791.3	682.0	807.4	641.8	753.4	895.3	604.5	684.6
Quebec.....	92.3	102.8	91.5	80.3	70.2	76.9	119.7	133.2	115.4	66.4	73.2	72.4	76.4
Sherbrooke.....	7.4	7.0	6.9	7.8	8.5	8.6	7.1	7.4	7.0	7.3	8.8	8.3	8.7
Totals.....	802.3	795.1	822.3	774.4	807.4	876.8	808.9	948.0	784.2	827.2	977.2	745.3	789.7
ONTARIO—													
Brantford.....	8.8	8.2	9.0	10.3	9.7	10.4	9.7	10.2	9.0	9.7	12.3	11.6	10.7
Chatham.....	7.2	6.2	7.7	7.4	9.4	11.0	9.7	9.6	8.3	8.9	10.2	11.5	8.7
Fort William.....	5.5	6.3	5.9	6.4	6.9	6.5	5.9	6.2	4.8	5.3	6.4	7.0	7.3
Hamilton.....	54.0	53.5	54.7	65.4	64.6	64.9	62.8	65.3	57.8	68.3	73.5	70.4	70.7
Kingston.....	5.5	5.5	6.4	7.5	6.2	7.3	6.8	7.1	5.8	6.8	8.9	7.6	8.0
Kitchener.....	11.7	11.0	12.3	13.6	14.5	15.4	12.7	15.6	12.5	14.2	16.4	13.4	13.7
London.....	28.5	30.1	31.9	35.4	32.5	38.3	33.2	40.9	31.6	33.0	40.4	37.2	34.6
Ottawa.....	118.7	88.4	93.1	113.3	171.4	111.3	126.3	125.1	116.7	229.8	156.7	153.3	169.1
Peterborough.....	6.2	5.8	6.2	7.0	8.1	7.1	6.7	7.6	6.9	7.2	7.7	7.6	7.7
Sarnia.....	5.9	5.6	6.0	6.2	6.3	6.4	6.0	6.8	5.1	5.7	6.7	7.3	6.8
Sudbury.....	7.2	7.5	8.2	7.8	7.9	7.7	7.0	6.7	6.7	7.4	8.4	8.3	7.6
Toronto.....	706.2	714.8	840.6	839.2	847.4	950.6	811.3	975.6	749.0	889.6	1,007.8	873.8	706.1
Windsor.....	32.4	30.3	31.3	32.0	34.5	39.3	37.5	39.3	38.6	42.3	47.5	44.2	38.3
Totals.....	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6	1,315.9	1,052.8	1,328.2	1,403.1	1,233.0	1,089.4
PRairie Provinces—													
Brandon.....	2.7	2.8	3.3	3.8	3.3	3.1	2.8	2.8	2.5	2.9	3.3	3.2	3.4
Calgary.....	45.1	46.6	63.2	84.7	73.7	75.4	59.7	61.3	48.9	54.1	61.2	58.6	58.5
Edmonton.....	36.5	34.9	41.7	46.1	45.0	48.3	40.8	40.6	39.5	40.5	42.6	45.7	41.2
Lethbridge.....	4.3	4.6	6.1	7.0	5.8	5.3	4.3	4.0	3.7	4.3	4.6	4.5	4.1
Medicine Hat.....	2.1	2.0	2.4	4.1	2.9	2.5	2.0	2.0	1.9	2.2	2.2	2.3	2.3
Moose Jaw.....	5.5	5.7	7.9	11.5	10.3	10.1	6.8	6.8	5.5	8.0	6.8	6.5	7.3
Prince Albert.....	2.2	2.2	2.6	3.3	3.1	2.8	2.5	2.3	2.2	2.6	2.8	2.5	2.6
Regina.....	38.8	34.6	83.6	93.0	54.6	41.9	37.8	32.1	31.0	35.7	49.2	38.1	60.5
Saskatoon.....	8.6	9.1	12.0	16.0	14.0	12.4	10.2	9.5	9.0	10.3	12.2	11.0	10.9
Winnipeg.....	205.6	264.1	446.2	458.2	455.4	448.3	326.9	284.7	228.4	378.9	524.9	283.1	324.8
Totals.....	351.4	406.6	669.1	727.7	688.6	650.1	493.7	426.1	372.8	539.5	709.8	455.4	515.7
BRITISH COLUMBIA—													
New Westminster.....	6.6	6.7	7.3	7.5	6.7	7.1	6.9	7.5	6.7	6.7	7.4	7.3	7.5
Vancouver.....	125.6	132.1	129.5	140.8	139.0	148.8	136.2	151.3	126.2	141.7	142.2	126.0	138.7
Victoria.....	38.3	25.9	30.5	28.2	25.9	28.2	29.4	31.2	29.7	28.0	28.2	32.7	30.4
Totals.....	168.5	164.6	167.4	176.5	171.2	185.7	172.5	190.0	162.5	176.4	177.7	166.0	176.6
Canada	2,376.5	2,380.7	2,831.7	2,898.9	2,930.3	3,056.0	2,674.3	2,055.2	2,412.7	2,938.3	3,339.6	2,581.6	2,622.5
Bank Clearings	1,361	1,412	1,701	1,627	1,612	1,617	1,403	1,559	1,340	1,487	1,850	1,457	1,428

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939						1940						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—													
Shares Traded—													
Industrials.....	388	447	1,995	1,248	601	550	509	553	488	627	691	208	179
Mines.....	874	1,659	1,556	956	959	714	1,335	1,020	564	689	634	200	200
Value of Listings ¹	\$4,906	\$4,555	\$4,916	5,209	4,958	5,037	4,915	4,933	4,891	4,747	3,742	3,591	
Brokers' Loans.....	\$9,805	9,809	9,982	11,379	11,518	11,895	11,238	12,866	13,000	13,059	7,642	6,467	5,638
Loan Ratio.....	0.20	0.20	0.20	0.23	0.23	0.23	0.26	0.27	0.27	0.27	0.20	0.18	
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	\$15,794	\$14,440	\$15,197	\$15,025	\$16,518	\$17,252	\$15,390	\$16,293	\$15,221	\$15,907	\$12,336		
Ratio to quoted values.....	0.34	0.33	0.32	0.32	0.35	0.36	0.33	0.35	0.32	0.35	0.35		
Sales.....	\$6,328	\$3,974	\$11,151	\$7,498	\$8,165	\$10,097	\$10,531	\$5,516	\$5,261	\$11,000	\$9,559	\$3,245	
Values.....	\$16,080	\$16,080	\$21,578	\$44,117	\$26,035	\$20,810	\$16,562	\$17,498	\$12,816	\$10,748	\$15,143	\$22,667	\$8,574
Market values ²	\$30,000,000	\$4,676	\$4,345	\$4,630	\$4,936	\$4,683	\$4,755	\$4,657	\$4,712	\$4,654	\$4,503	\$3,557	\$4,227
New Issues of Bonds.....	\$714	\$113.2	\$50.6	\$267.6	\$64.4	\$72.2	\$320.2	\$116.7	\$21.1	\$21.1	\$89.0	\$480.7	40.6
INDEX OF DIVIDEND PAYMENTS ³	131.7	130.0	130.0	130.0	128.2	126.5	124.7	124.8	125.0	125.3	123.5	122.0	120.4
DIVIDEND PAYMENTS ⁴	\$23,543	6,516	24,299	21,018	8,557	73,407	22,938	6,770	28,740	23,455	7,927	58,509	27,156
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....	\$1,003	1,025	1,113	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Low.....	\$1,000	1,009	1,040	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Average.....	\$1,002	1,005	1,095	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
Close.....	\$1,000	1,023	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
London Sterling in Montreal—													
High.....	\$4,695	4,704	4,453	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Low.....	\$4,841	4,384	4,187	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Average.....	\$4,689	4,633	4,409	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
Close.....	\$4,681	4,384	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450

¹Exclusive of bonds²Month end values of all listed stocks.³Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of July, 1940 (unrevised)	Month of July, 1939	April 1, 1940 to July 31, 1940 (July unrevised)	April 1, 1939 to July 31, 1939
Receipts—Ordinary Revenues—Customs Import Duty.	\$ 9,840,464	\$ 6,087,627	\$ 41,476,194	\$ 26,183,881
Excise Duty.....	7,007,207	4,826,818	28,317,320	18,023,769
Excise Taxes, Sales, Stamps, etc.....	24,822,992	13,233,379	64,411,255	42,618,948
Income Tax.....	5,811,575	3,855,745	123,600,416	97,565,619
Post Office Department.....	2,800,279	2,800,249	11,004,999	10,705,522
Sundry Departments.....	2,791,395	2,189,748	5,906,787	5,118,002
Total Ordinary Revenue.....	53,073,914	32,093,566	274,717,003	200,215,802
Special Receipts.....	63,975	18,292	81,659	40,421
Total.....	53,137,888	33,011,858	274,798,662	200,256,223
Ordinary Expenditure—Agriculture.	694,225	1,168,106	2,765,831	3,547,968
Auditor General's Office.....	37,256	39,895	153,677	155,848
Chief Electoral Officer, including elections.....	124,003	14,554	2,283,047	63,227
Civil Service Commission.....	35,161	34,390	132,162	128,179
External Affairs.....	53,615	333,083	258,774	510,251
Finance—Interest on Public Debt.	3,700,661	5,909,502	47,366,955	47,770,663
Other Public Debt Charges.....	24,270	40,427	147,393	69,854
Subsidies and Grants to Provinces.....	6,729,102	9,216,602	6,729,102	9,216,602
Old Age Pensions.....	7,567,477	7,353,581	7,567,897	7,354,001
Office of the Comptroller of the Treasury.....	150,328	161,916	609,891	619,917
Superannuation and Miscellaneous Pensions.....	43,201	48,129	132,843	147,547
General Expenditure (Finance Dept.).	31,256	29,177	121,296	110,076
Miscellaneous Grants and contributions.....	68,750	166,967	184,084	414,977
Miscellaneous Offices and Commissions.....	109,859	111,489	337,432	415,860
Fisheries.....	121,434	177,632	437,372	521,611
Governor General and Lieutenant Governors.....	13,825	14,508	50,211	63,771
Insurance.....	13,072	14,571	50,543	51,081
Justice.....	220,328	229,689	697,254	718,200
Penitentiaries.....	230,644	243,798	848,158	899,418
Labour.....	44,975	58,211	177,389	202,174
Legislation—				
Houses of Parliament and Library.....	198,437	84,287	754,340	1,207,873
Mines and Resources.....	983,684	1,213,712	3,706,651	4,283,958
Movements of Coal.....	—	423,720	666,025	1,043,403
National Defence.....	19,294	3,113,119	90,266	10,202,156
National Research Council.....	50,723	54,724	208,755	231,503
National Revenue.....	993,395	1,009,679	3,851,869	3,935,704
Pensions and National Health.....	4,625,096	4,890,705	18,798,266	19,188,623
Post Office.....	3,316,310	2,956,879	10,770,092	10,470,560
Privy Council.....	4,249	4,500	16,572	17,905
Public Archives.....	10,524	12,120	42,916	45,239
Public Printing and Stationery.....	9,673	14,908	41,102	47,304
Public Works.....	855,524	1,008,301	2,854,155	3,224,994
Royal Canadian Mounted Police.....	506,663	458,109	1,804,049	1,862,876
Secretary of State.....	57,050	76,725	228,222	260,768
Soldier Settlement.....	53,643	61,844	232,836	281,976
Trade and Commerce.....	593,528	682,973	1,938,695	2,173,337
Transport.....	971,918	1,036,990	3,403,224	3,414,241
Maritime Freight Rates Act.....	—	115,098	502,334	600,381
Total Ordinary Expenditure.....	33,263,760	42,584,640	121,112,479	135,660,122
Capital Expenditure—				
Transport.....	510,748	811,830	879,549	1,343,181
Special Expenditure—				
Relief Works and Grants.....	1,743,583	2,400,642	4,705,122	8,456,652
Drought Area Relief.....	—	597,583	—	597,583
War Appropriation.....	38,993,150	—	112,842,187	—
Total Special Expenditure.....	40,736,733	2,998,225	117,547,309	9,054,234
Government Owned Enterprises—				
Canadian National Railways Deficit.....	—	10,000,000	11,250,000	38,250,000
Trans-Canada Air Lines Deficit.....	—	37,100	—	306,895
P.E.I. Car Ferry and Terminals Deficit.....	—	27,000	81,000	135,000
Total Government Owned Enterprises.....	—	10,064,100	11,331,000	38,691,895
Other Charges.....	109,256	—	240,147	—
Grand Total Expenditure.....	74,620,497	56,455,785	251,110,484	184,649,432
Loans and Investments—				
Canadian Farm Loan Board.....	262,895	317,158	512,895	715,251
Canadian Government Merchant Marine.....	—	—	650,000	—
Canadian National Railways—				
Refunding Act.....	—	—	—	9,760,882
Temporary Loan re Deficit.....	6,000,000	—	6,000,000	200,000
Trans-Canada Air Lines Corporation.....	—	440,650	804,856	641,634
Municipal Improvements Assistance Act.....	134,214	288,029	1,014,315	868,810
National Housing Acts.....	348,153	—	—	1,825,227
Provincial Governments (Under Relief Act). .	—	1,482,614	—	—
Purchase of Railway Equipment.....	970,488	—	11,943,267	—
Soldier Settlement of Canada.....	3,630	14,619	32,541	37,997
Total Loans and Investments.....	7,719,379	2,543,070	20,937,874	14,049,80

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, AOÛT 1940

N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN JUILLET

Les opérations productives en juillet ralentissent légèrement en regard du mois précédent. Une augmentation de 19·9 p.c. par rapport à juillet 1939 dans l'indice du volume physique des affaires indique une avance considérable depuis cette époque l'an dernier. Un grand nombre d'industries ont été affectées par les développements occasionnés par la guerre. Les commandes pour l'équipement des forces canadiennes sous les armes ont maintenant atteint de grandes proportions et plusieurs fabriques accélèrent leurs opérations en conséquence. La sidérurgie a été progressivement plus active principalement à cause des contrats de guerre. La production des hauts fourneaux et des aciéries a pris de l'expansion et l'on a constaté une augmentation considérable de la production de machinerie, de coulages et pièces forgées, ainsi que des produits des laminoirs.

Contrastant avec la légère régression des opérations commerciales en juillet comparativement au mois précédent, les prix en différents domaines haussent modérément. Après avoir décliné brusquement en mai et en juin, les actions ordinaires atteignent une moyenne légèrement plus forte tandis que les prix de gros et les obligations de tout repos montent un peu.

Le 4 août on a annoncé que le Gouvernement fédéral avait fait des dépenses additionnelles de \$10,000,000 en vue de l'extension ou de la création de facilités manufacturières pour la fabrication de matériel de guerre. Il a été déclaré que les dépenses totales pour ces fabriques atteindraient bientôt \$170,000,000. Les projets de construction en cours, dont une partie est complétée, comportent un vaste programme de fabrication de munitions, explosifs et produits chimiques s'élèvant en tout à \$60,000,000. Plusieurs des fabriques qui ont été financées au cours des dix derniers mois sont déjà occupées à la production de munitions telles que les obus et leurs parties constitutantes, les balles de carabine, les obus contre-avions et une variété de munitions pour les grosses pièces et les canons de campagne.

La situation des cultures canadiennes de blé de printemps à la fin de juillet se place à 87 p.c. du rendement moyen à long terme par acre, comparativement à 92 p.c. au 30 juin et 89 p.c. à la même date de 1939. On a rapporté le 13 août que la moisson de la saison courante se poursuivait et que les perspectives de la récolte canadienne semblaient généralement favorables. En Saskatchewan le moissonnage était général dans les parties méridionales et centrales et il le sera sous peu dans toute la province. La chaleur extrême a détérioré un peu les cultures tard semées, mais l'accélération de la maturité a été bienfaisante. Le 2 août on a annoncé que 100,000,000 de boisseaux de blé canadien avaient été vendus au Ministère britannique des Aliments. Cette vente qui fait époque a été faite à un prix bien supérieur à celui du marché. Une taxe de 15 cents le boisseau a été imposée sur la transformation de tout blé employé domestiquement pour la consommation humaine.

L'abondance de la récolte de blé actuelle soulève la question de l'emmagasinage. Le 7 août la Commission Canadienne du Blé a publié des règlements relatifs à l'écoulement des récoltes de céréales de l'Ouest canadien. Les règlements ont pour objet de donner à tous les producteurs, autant que possible, leur part équitable de tout l'espace disponible dans les entrepôts. Dans son exposé la Commission déclare que les premiers contingentements de livraisons autorisés par elle seront de cinq boisseaux de blé par acre ensemencé. Les contingentements initiaux doivent généralement s'appliquer aux trois provinces, mais des ajustements par districts peuvent se faire de temps à autre. L'exposé dit que la Commission ne garantit pas qu'il y aura immédiatement de l'espace au pays pour l'acceptation de ces contingentements; mais, lorsqu'il y aura plus de place dans les entrepôts, les contingentements seront augmentés. La Commission des Grains a annoncé le 26 juillet que les taux d'entreposage du grain aux élévateurs ruraux des Provinces des Prairies et aux terminus de la tête des Lacs avaient été réduits de 1/30 d'un cent le boisseau par jour à 1/45 d'un cent.

La production de beurre de crème s'établit à 39,400,000 livres en juillet, à rapprocher de 40,300,000 en juin et 38,000,000 en juillet 1939. Les sept premiers mois de 1940 la production de beurre de crème est de 153,600,000 livres contre 152,300,000 la même période de 1939. La production de fromage de fabrique au cours des sept premiers mois de 1940 se place à 71,500,000 livres, en regard de 63,800,000.

La production de papier à journal s'élève à 332,689 tonnes comparativement à 315,343 en juin et le nombre-indice, après ajustement saisonnier, monte de 198.5 à 208. Les stocks de papier à journal des éditeurs des Etats-Unis augmentent de 41 p.c. entre la fin d'avril et la fin de juillet. Voici les explications que l'on donne:—

1. Le désir facilement compréhensible des éditeurs d'ajouter à leurs stocks, sorte d'assurance en temps de guerre. Par suite d'incertitudes diverses, leurs stocks globaux avaient diminué au point qu'ils en avaient pour environ 35 jours au début de l'été, niveau extrêmement bas comparativement aux stocks détenus par les éditeurs ailleurs.
2. La possibilité qui a existé jusqu'à il y a quelques jours que l'on put annoncer des prix plus élevés pour le dernier trimestre de 1940 ou le premier trimestre de 1941.
3. Le fait que comme mesure de collaboration avec les manufacturiers, qui produisent maintenant à pleine capacité près, les éditeurs ont acheté plus qu'il ne leur fallait immédiatement afin d'uniformiser les expéditions et d'obvier à une expansion de la demande pendant l'automne.

Durant les sept mois les approvisionnements et la consommation ne se sont pas grandement déséquilibrés. Les approvisionnements de pulpe de bois de la Scandinavie ont été complètement exclus du marché de la pulpe et du papier des Etats-Unis. Les taux d'assurance élevés et pratiquement prohibitifs sont une des raisons de la cessation des expéditions. La demande de la part du centre et du sud de l'Europe a pris une expansion rapide. Le déclin des stocks de pulpe de bois aux Etats-Unis présente la possibilité d'une pénurie d'au moins une variété dans le dernier trimestre de 1940. La pulpe au sulfite écru est la variété dont on manque. Les perspectives dépendent des développements en Europe et les prévisions à longue portée doivent être faites à la lumière des conditions à l'étranger.

L'augmentation des importations de coton révèle l'activité de l'industrie textile. Les importations d'articles en coton au cours du premier semestre de l'année augmentent considérablement en regard de 1939 et valent \$14,000,000 contre \$9,100,000, gain de 53.1 p.c. On a annoncé le 7 août qu'on achetait plusieurs mois avant d'en avoir effectivement besoin tout l'équipement personnel des forces armées du Canada. On a placé des commandes pour 4,500 milles de coutil qui sera utilisé pour vêtir les forces canadiennes l'été prochain. Les autres approvisionnements requis pour les huit ou neuf mois prochains comprennent 8 milles de tissu à bandes mollettières, plus de 2,000,000 de paires de chaussettes et 1,000,000 de chemises. On produit au Canada 3,000 uniformes en serge, 4,700 chaussures et 6,700 paires de chaussettes par jour pour l'armée et la force aérienne. L'importation au Canada de la laine et des peignés de laine est interdite depuis le 3 août, excepté moyennant un permis accordé par l'Administrateur de la laine. L'exportation de la laine du Canada est sujette à un permis émis par l'Administrateur depuis l'automne dernier.

La Commission Hydroélectrique d'Ontario a rapporté que la charge primaire de tous les réseaux avait été de 1,566,895 h.p. en juillet, comparativement à 1,365,878 h.p. le même mois de l'an dernier, augmentation de 14.7 p.c. Les demandes d'énergie de la part des industries de guerre, qui au taux actuel d'augmentation absorberont les ressources du réseau Niagara au printemps de 1942, obligent à augmenter immédiatement les ressources d'énergie de la Commission Hydroélectrique d'Ontario. Des 706,600 h.p. que représentent les nouveaux contrats avec le Québec, on a pris par anticipation livraison de 20,000 h.p. au début du mois dernier de la MacLaren Quebec Power Company. Les travaux de génie de la St. Maurice Power Corporation, à la Tuque, continuent de progresser très rapidement et tout indique que cette nouvelle construction, la plus considérable du Dominion, qui produira 162,000 h.p. d'électricité durant l'année courante, sera terminée bien avant le temps fixé.

Les exportations canadiennes (à l'exclusion de l'or) se chiffrent à \$100,800,000 en juillet, à rapprocher de \$110,800,000 en juin et \$75,800,000 en juillet l'an dernier. L'augmentation est de 33 p.c. en cette dernière comparaison. En regard d'il y a deux ans, alors que les exportations du mois s'élevaient à \$66,200,000, il y a une augmentation de 52.3 p.c. Les exportations canadiennes des sept mois terminés en juillet forment un total de \$649,000,000 contre \$479,000,000 l'an dernier, augmentation de 35.4 p.c.

Le trafic-marchandises des chemins de fer fait excellente figure en juillet, les chargements étant de 247,555 wagons comparativement à 239,582 en juin. Les recettes d'exploitation du Canadien Pacifique sont de \$15,300,000 contre \$11,800,000 en juillet l'an dernier, tandis que celles du Canadien National passent de \$13,240,000 à \$19,865,000. Les recettes combinées des deux chemins de fer canadiens pour la première moitié de 1940 s'élèvent à \$28,800,000, près de 6½ fois plus que celles du premier semestre de 1939 et les plus considérables après les \$36,729,207 du premier semestre de 1929.

Les Canadian Colonial Airways rapportent que le nombre de voyageurs transportés en juillet s'établit à 1,038, comparativement à 943 en juin et 922 en mai. Les voyageurs transportés au cours des sept premiers mois de cette année se chiffrent à 5,976. Le premier semestre de l'année courante les Lignes Aériennes Trans-Canada ont transporté près de quatre fois plus de voyageurs qu'au cours de la période correspondante de 1939, soit 21,884 cette année contre 5,853. Les horaires transcontinentaux n'ont été en vigueur que la moitié de la période de 1939. En avril, mai et juin 5,402 voyageurs ont été transportés, comparativement à 13,238 les trois mêmes mois de cette année.

Les effets de la guerre sur l'économie canadienne ont été multiples et divers, mais aucun n'est plus digne de mention et ne procure une plus grande satisfaction que le changement d'orientation de la situation de l'emploi au Canada. En avril 1939, 473,000 employés à gages étaient sans travail, soit une augmentation de 36,000 sur le même mois de 1938 et de 66,000 sur avril 1937. En avril dernier il a été estimé que ce total de 473,000 avait été réduit de 106,000 pour s'établir à 367,000. Ce chiffre constitue la plus faible réserve en main-d'œuvre pour avril durant une décennie. Exprimé en pourcentages, 13·5 p.c de la main-d'œuvre disponible était sans emploi en avril 1940 contre 17·8 p.c. en avril l'an dernier.

En juillet les mouvements des prix sont relativement étroits. L'indice officiel du mois passe de 81·7 à 82·2 (82·1 la semaine terminée le 1er août), comparativement à 82·2 la semaine terminée le 5 juillet et 81·6 en juin et 72·6 l'an dernier. L'indice du coût de la vie monte légèrement; l'indice des actions ordinaires, des titres miniers et des obligations à long terme du Dominion du Canada s'améliore d'une façon appréciable.

Le 18 août il a été annoncé que les Canadiens auront au début de septembre une autre occasion d'aider à financer la guerre en souscrivant au deuxième emprunt de guerre qui, s'attend-on, sera offert le 9 septembre pour un montant variant de \$250,000,000 à \$300,000,000. En vertu des projets élaborés pour cet emprunt, les détenteurs d'obligations du Dominion du Canada à 4½ p.c. échéant le 1er septembre, au montant de \$75,000,000, auront l'occasion de les échanger pour des obligations de la nouvelle émission de guerre.

Le Trésor du Canada aura à faire face à une dépense de guerre de \$940,000,000 durant l'exercice financier courant, d'après une tabulation présentée à la Chambre des Communes le 2 août. Les item de dépenses pour les diverses branches de la défense nationale et pour lesquels les prévisions budgétaires ont été approuvées se chiffrent à \$816,500,000, tandis que les item pour lesquels des prévisions budgétaires provisoires ont été approuvées ou ne l'ont pas été s'élèvent à \$219,600,000, ce qui fait un grand total de \$1,036,000,000. De ce total il faut soustraire un montant estimé à \$96,000,000 regardé comme recouvrable de la Grande-Bretagne aux comptes des munitions et de la défense, ce qui laisse un engagement net de plus de \$940,000,000 pour le Canada pendant l'année fiscale.

Le financement d'obligations gouvernementales et municipales canadiennes au cours des sept mois de 1940 se place à \$717,500,000, le plus fort montant depuis 1931. Ce total comprend le premier emprunt de guerre du Canada, \$250,000,000, et le financement de nouvelles obligations provinciales s'élèvant à un peu plus de \$107,000,000. Le financement de ces sept mois s'est entièrement fait dans le Dominion. En outre, le financement de bons du Trésor du Gouvernement fédéral pendant la période s'établit à \$515,000,000, dont \$440,000,000 émis pour fins de remboursement et \$75,000,000 émis en rapport avec le transfert d'or et de change étranger de la Banque du Canada à la Commission de contrôle du change étranger. En juillet les recettes du Gouvernement fédéral s'élèvent à \$53,100,000 et les dépenses se chiffrent à \$74,600,000, l'excédant des dépenses étant de \$21,500,000. Les statistiques comparables pour l'an dernier sont les suivantes: recettes, \$33,000,000; dépenses, \$56,500,000; excédant des dépenses, \$23,400,000.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING AUGUST 16, 1940

Administration.—Tariff relationships between Canada and other countries; [p] reprinted from the Canada Year Book, 1940, 14 p.

Population.—Deaths due to motor vehicle accidents, 1939, 2 p. 10 cents. (Eng. and French). Deaths from external violence, 1939, 1 p. 10 cents. Eng. and French Census of Alberta, 1936; population and agriculture, 59 p.; *p. 829-1276 (Eng. and French) 50 cents.

Production.—Agricultural Products—Telegraphic crop report, July 16, 1940. 10 p. \$2 per year; . . . July 23, 1940, 8 p. (Eng. and French); . . . July 30, 1940, 12 p. (Eng. and French); . . . Aug. 9, 1940, 3 p. 3 maps. (Eng. and French). (Estimates of acreages sown to five principal grain crops in the Prairie Provinces) 2 p. Fisheries Production—Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon, 1939, 15 p. 10 cents. . . . fisheries of Canada, 1939, 18 p. 10 cents. Mineral Production.—Summary review of the gold mining industry in Canada, 1939, 66 p. 50 cents. Report on miscellaneous metals in Canada, 1939, including aluminium, antimony, barium, beryllium, bismuth, cadmium, calcium, chromium, iron, lithium, magnesium, manganese, mercury, molybdenum, radium-uranium, selenium, tantalum-columbium, tellurium, tin, titanium (ilmenite), tungsten, vanadium, zirconium, 30 p. 50 cents.

Manufactures.—Vegetable Products—Report on the sugar industry in Canada, 1939, 14 p. 25 cents. Textiles—Report on the oiled and waterproofed clothing industry in Canada, 1939, 10 p. 15 cents. Chemicals and Allied products—The hardwood distillation industry, 1939, 4 p. 10 cents.

External Trade.—Trade of Canada, fiscal year ended March 31, 1939 (Eng. and French) 892 p. \$3. Canada's tobacco trade, June 1940, 1 p. 10 cents.

Internal Trade.—Review of Canadian Wholesale price movements, August 1939—June 1940, 1 p. 10 cents. Farm family living costs, 1940 (Spring) 2 p. 10 cents. Food chains in Canada, 1939 (prel.) 3 p. 10 cents.

Transportation, communications and public utilities.—Civil Aviation in Canada, 1939, 10 p. 25 cents.

Construction.—Preliminary report on the construction industry in Canada, 1939, 27 p. 10 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of daily production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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AOÛT 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



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