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OF
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SUMMARY OF CONTENTS

	PAGE		PAGE
Economic Conditions Summarized			
Economic Conditions of Canada.....	3-7		
Chart of National Income by months, 1939-40.....	4	17. Railway Freight Loaded.....	18
Chart of National Income by years, 1919-1938.....	6	18. Railway Operating Statistics.....	19
I. Analytical and General			
1. Business Indexes.....	8	19. Canal Cargo Traffic.....	19
2. Business by Economic Areas.....	9	20. Statistics of the United Kingdom.....	19
. Weekly Indicators of Economic Activity.....	9, 10		
4. National Income by months.....	11		
4a. Automobile Entries.....	11		
5. Failures.....	11		
II. Production			
6. General Manufactures.....	11, 12		
7. Mineral Production.....	12		
8. Output of Central Electric Stations.....	13	21. Indexes of Employment and number of persons in receipt of aid. See also page 9.....	20
9. Automobile Production, Sales and Financing.....	13	22. Seasonally Adjusted Indexes of Employment.....	21
10. Indexes of Retail Sales.....	13	23. Other Labour Factors, Vital Statistics and Immigration.....	21
III. Construction			
11. Building Permits and Contracts Awarded.....	14		
IV. Internal Trade			
12. Receipts and Visible Supply of Grain.....	15	24. Index Numbers of Wholesale Prices.....	22
13. Sales and Slaughterings of Livestock.....	15	24. Prices of Representative Commodities.....	22
14. Cold Storage Holdings at First of the Month....	15	25. Indexes of Cost of Living and Retail Prices of Food.....	23
V. External Trade			
15. Imports of Important Commodities and Imports by Groups.....	16	26. Index Numbers of Security Prices.....	23
16. Exports of Important Commodities of Canadian Produce and Exports by Groups.....	17		
VI. Transportation			
17. Railway Freight Loaded.....		27. Assets and Liabilities of the Bank of Canada.....	24
18. Railway Operating Statistics.....		28. Significant Statistics of the United States.....	24
19. Canal Cargo Traffic.....		29. Canadian Chartered Banks.....	25
20. Statistics of the United Kingdom.....		30. Bank Debits.....	26
VII. Employment			
21. Indexes of Employment and number of persons in receipt of aid. See also page 9.....		31. Stock Market Transactions and Bond Financing.....	26
22. Seasonally Adjusted Indexes of Employment.....		32. Dominion Government Revenues and Expendi- tures.....	27
23. Other Labour Factors, Vital Statistics and Immigration.....		Economic Conditions in Canada (French).....	28-30
VIII. Prices			
24. Index Numbers of Wholesale Prices.....		List of Current Publications of the Dominion Bureau of Statistics.....	31
24. Prices of Representative Commodities.....			
25. Indexes of Cost of Living and Retail Prices of Food.....			
26. Index Numbers of Security Prices.....			
IX. Finance			
27. Assets and Liabilities of the Bank of Canada.....			
28. Significant Statistics of the United States.....			
29. Canadian Chartered Banks.....			
30. Bank Debits.....			
31. Stock Market Transactions and Bond Financing.....			
32. Dominion Government Revenues and Expendi- tures.....			
Economic Conditions in Canada (French).....			
List of Current Publications of the Dominion Bureau of Statistics.....			

An advance report regarding the National Income in Canada from the end of the last great war to the present time was recently released. A brief summary was given of the monthly fluctuations in the last two years, the long-term trend during the inter-war period and the provincial distribution of income payments. The tables and charts present an outline of the main findings of the research work in process for more than three years.

It is anticipated that Part I of the main report containing about 150 pages with 33 tables and 41 charts, will be ready for distribution in a few weeks.

"Canada 1941"—the Official Handbook of Canada—is now available. All phases of the country's economic organization are dealt with. Special features are a short review of Canada's War Program, an article on the British Commonwealth Air Training Plan and an article on the Royal Canadian Mounted Police and its place in the development of the West. The text is accompanied by a wealth of illustrative material including three double-page inserts and one triple-page insert. The price of this publication is 25 cents; applications should be made to the King's Printer, Ottawa. Copies may be obtained for 10 cents by bona fide students, teachers, and ministers of religion; applications under this Special Distribution should be addressed to the Dominion Statistician, Ottawa.

MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN DECEMBER

A striking feature in the Canadian economic situation during 1940 was the marked advance in business operations. Measured by the index of the physical volume of business, operations recorded an advance without important interruption from the first quarter of 1939 to the end of last year. The net result was that productive operations were far in excess of any other period in Canadian industrial history. The index of the physical volume of business averaged 145·4 during last year compared with 125·5 in 1929, the culmination of the last prosperity period.

Wholesale prices were remarkably steady during 1940, showing, on the whole, a moderate advance over the level established in January one year ago. Following the recession of two years' duration, wholesale prices recorded a considerable advance during the four months after the outbreak of hostilities. A moderate rise was registered during the last half of 1940, the standing at the end of the year being slightly higher than at the beginning. The general level of prices, however, was remarkably steady during the twelve months, especially for a war period.

High-grade bond prices recorded considerable advance during the last sixteen months following the sharp reaction in September, 1939. While the levels of the first part of that year have not been regained, the rise in bond prices since October, 1939, was of considerable proportions. The standing in December consequently was above the inter-war trend.

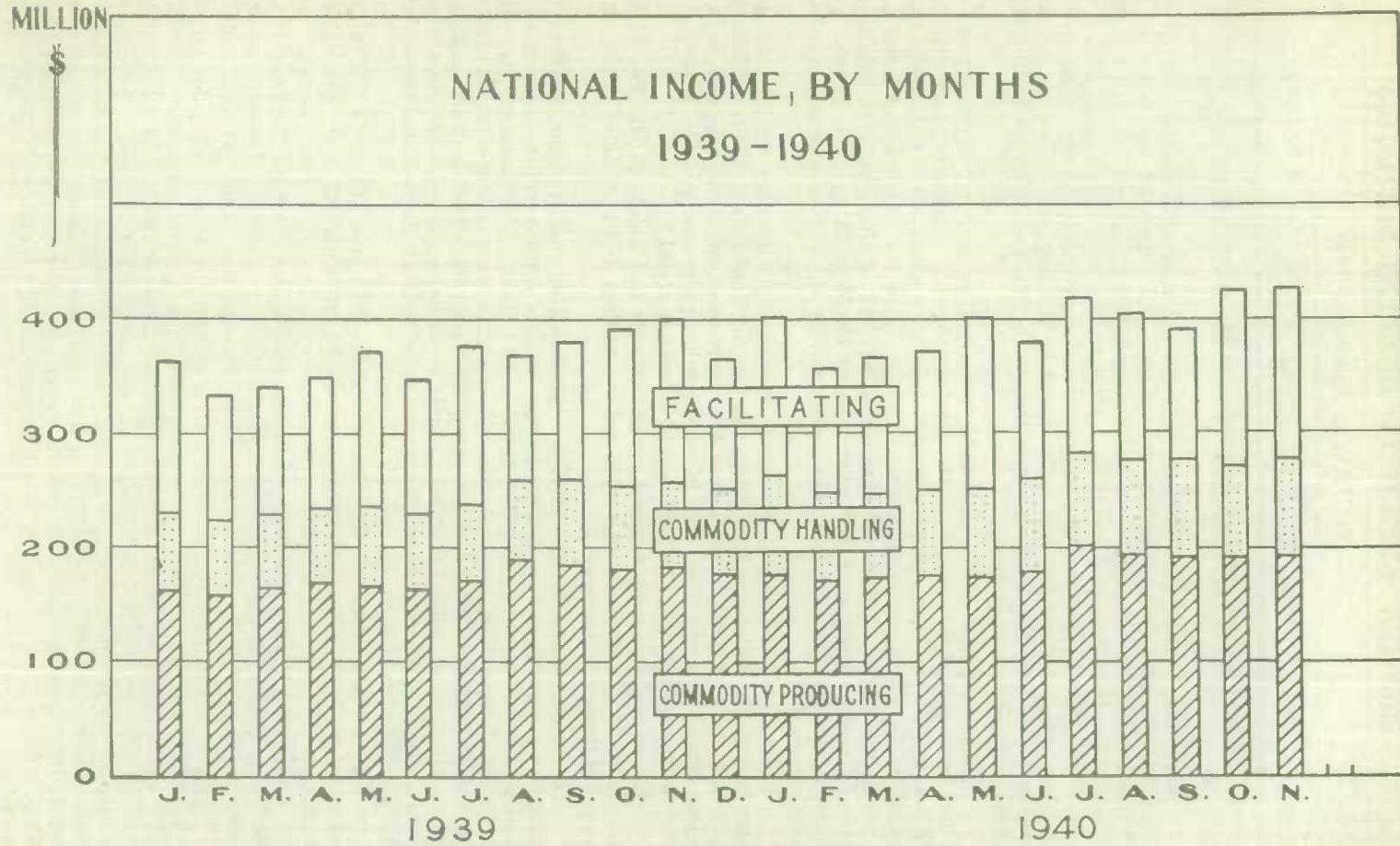
The national income realized by individuals in Canada in the first eleven months of 1940 amounted to \$4,365 million against \$4,041 million in the same period of the preceding year.

The three main economic divisions participated in the expansion, but the gains were uneven. The commodity-producing groups coinciding with the nine main branches of production listed in the Survey of Production, recorded a gain of 7·3 p.c. The commodity-handling divisions consisting of transportation and trade activities recorded an increase of 16·6 p.c., while the facilitating division embracing finance, government and service recorded a gain of more than 4 p.c. The combined increase of the three divisions comprising the national income was slightly in excess of 8 p.c.

The tentative estimate for the whole of 1940 was about \$4,800 million compared with \$4,409 million in the preceding year, a gain of 9 p.c. having been indicated.

Field crops had a gross value of \$648·3 million against \$669·7 million in the preceding year, a decline of 3 p.c. Apart from 1939, the value last year was the greatest since 1930 when the output of field crops was valued at \$662 million.

Wheat stocks in elevators in Canada during the week ended January 10 were 439·6 million bushels compared with 308·6 during the same week of last year. Canadian wheat in the United States amounted to 52·8 million bushels compared with 37·5 million in the same week of 1940. The export clearances for the period from August 1, last, to January 10, was 42·3 million bushels compared with 58·8 million one year ago. Marketings in the three Prairie Provinces for the twenty-three weeks from August 1 to January 10 were 290·9 million bushels against 365·0 million in the comparable period of the preceding crop year.



The year 1940 saw a very heavy tonnage of meat-making material leaving Canadian farms. Hog marketings created an all-time record and cattle, calves and lambs showed substantial increases in total output. Cattle marketings at yards and plants were 1,149,000 head in 1940 compared with 1,032,000 in the preceding year. The feature of the marketing situation was observed in the hog division where receipts were the heaviest in the history of the Dominion, totalling 5.5 million head compared with 3.7 million in the preceding year. All stock yards shared in the heavier inward movement of store stocks with the largest increase taking place from Toronto.

Several base metals were moved in larger volume in December than in the preceding month. Gold receipts at the mint amounted to 415,065 fine ounces against 456,230. As the recession was contraseasonal, a considerable decline was shown in the adjusted index. Silver shipments amounted to 1,515,000 fine ounces against 1,030,000.

Oil production in the Turner Valley will be raised from 22,000 barrels to 25,000 barrels per day as a war measure. For several months the Valley's 130 crude wells have been producing at 22,000 per day under the conservation board policy of maintaining a uniform rate of production. The announcement of the increase as a war measure was in line with the Dominion Oil Controller's policy of producing as much Canadian oil as possible, to conserve foreign exchange by cutting imports.

The industries manufacturing foodstuffs recorded a lower level of output in December than in the preceding month, the index dropping from 138.8 to 132.4. The production of sugar in the latest four-week period was 164 million pounds against 174 million. The index of inspected slaughterings, showing conditions in the meat-packing industry, declined from 230 to 216. The dairy industry was more active having regard to the seasonal tendencies. Exports of canned salmon amounted to 8.9 million pounds against 2.1 million in November.

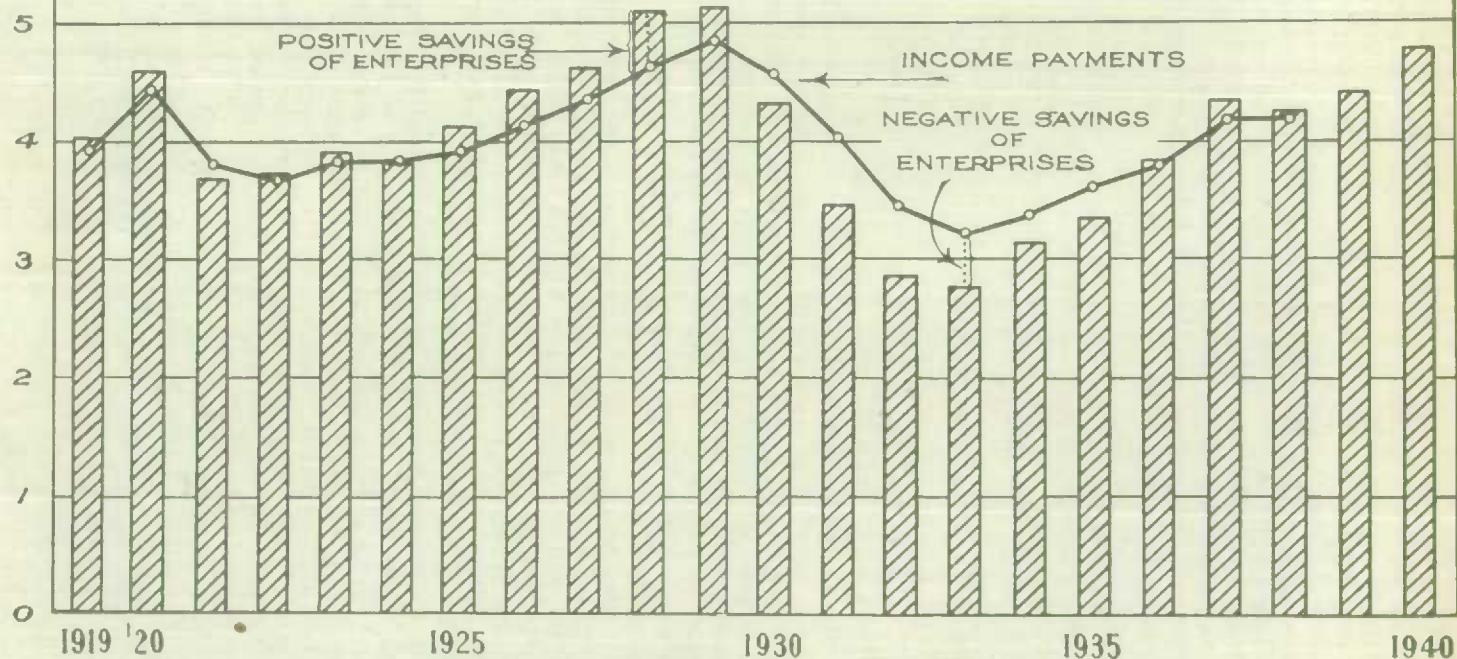
It was announced by the purchasing investigator of the Department of Munitions and Supply that Canada has expended \$23 million more in purchases since the outbreak of war than was spent for munitions and materials exported from Canada in the whole four years of war from 1914 to 1918. For war purposes alone, the purchases for Canada and Great Britain amounted to \$1,025 million. The value of munitions and materials sent out of Canada in the last Great War amounted to \$1,003 million.

Reduction of newsprint stocks of American newspaper publishers, which started in October, continued through the end of December. With manufacturers' stocks showing the normal seasonal decline in the month, total stocks of reporting publishers and manufacturers were reduced 39,173 tons from the end of November. Consumption of newsprint by reporting publishers increased 0.5 p.e. in December over the total for December, 1939, while the consumption for the full year was 4.6 p.e. greater than in 1939. Actual consumption was estimated at 3,695,000 tons. This consumption is equal to 85 p.e. of Canadian rated capacity of 4,367,690. Canadian shipments to all markets during the year amounted to 3.4 million tons. Canada regained the relative position held in 1937, providing some 68 p.e. of total United States' consumption against 62 p.e. in 1939. Imports from Europe dropped to a mere 1 p.e. of the total consumption from 9 p.e. in the preceding year. One of the leading interests in newsprint production announced that present prices will be extended throughout the second quarter of the year.

The maximum of timber production in British Columbia was recorded at 3,693 million feet during 1940. This was an increase of 340 million feet or more than 10 p.e. for the previous high record established in 1939. The total forestry production was estimated at about \$100 million. The daily newspaper advertising lineage was up 5.9 p.e. in November, 1940, over the same month

BILLION
DOLLARS

NATIONAL INCOME, AGGREGATE INCOME PAYMENTS
AND
SAVINGS OF ENTERPRISES, 1919-1940



of 1939. Linage for the first eleven months of 1940 improved 2·6 p.c. over the same period of 1939, with national advertising up 3 p.c., local 2·6 p.c., and classified 1·8 p.c.

The new business obtained by the construction industry was at a considerably lower level than in the preceding month, a marked drop having been shown even after seasonal adjustment. The total was \$16·9 million against nearly \$55 million in November. Contracts awarded amounted to about \$346 million in 1940 against \$187 million in the preceding year, a gain of nearly 85 p.c. Industrial buildings recorded the greatest percentage increase, amounting to 435·2 p.c. The total in 1940 was \$121·8 million against \$22·8 million in the preceding year. Increases were shown in contracts in each of the provinces, the largest percentage gain having been shown in the Prairie economic area.

The cumulative total of carloadings during 1940 was 2,812,587 cars against 2,549,449 in the preceding year. Grain products and other forest products were the only commodity groups of the eleven, which failed to record an increase over 1939. A new all-time record for cargo tonnage through the Welland Ship Canal and the largest movement through the Sault since 1916 raised the total tonnage carried via lakes and St. Lawrence River canals during 1940 to a total of 110,242,627 tons, or 22·6 p.e. in excess of 1939. Grain movement was generally light and this fact plus small movement of woodpulp and gasoline resulted in a decrease of 10·4 p.c. for the year in tonnage passing through the latter. Iron, ore and coal movements were the main factors in the sharp gain at the Sault and the substantial increase at Welland.

The value of department store sales was greater in December than in any month on record. The adjusted index stood at 160·4 compared with 143·7 in the same month of 1939. Sales for the calendar year 1940 were 12 p.c.

Dominion government revenues in December amounted to \$65·7 million and expenditures to \$110·3 million. During the first nine months of the fiscal year the revenue amounted to \$572·6 million and expenditures to \$795·6 million. In the same period of the preceding fiscal year revenues were \$398·8 million and expenditures \$414·4 million. Income tax revenue for December amounted to \$8·5 million, an increase of \$5·2 million compared with December, 1939. From April 1 to the end of December, income tax revenue amounted to \$173·2 million against \$118·5 million. The sale of \$250 million in notes by the Dominion Government to Canadian chartered banks was announced at the end of the year. The financing took the form of 2½ year 1½ p.c. notes sold to the banks at 99·695 and accrued interest representing a yield of 1½ p.c. to maturity. Proceeds of the sale of the notes will be used to finance war expenditures, to provide funds for repatriation of securities from the United Kingdom and for general purposes of the government.

Featuring Canadian bond financing during 1940 was the substantial volume of Dominion Government issues with a total, apart from treasury bills, of \$1,179,946,200 exceeding that for any year on record, and comparing with the total for 1931 of \$974 million. The total last year included the first and second war loans amounting to \$574·9 million as well as \$605 million of comparatively short-term financing done by the Dominion Government for various purposes. The entire amount was financed within the Dominion, due to war conditions having closed the London and New York markets. Contrasted with the Dominion financing, the volume of provincial direct and guaranteed issues of \$155,520,000 was only slightly larger than that of 1939 and less than in 1937. The majority was for refunding purposes, the provinces of Quebec and Ontario issuing the larger portion of the total. War savings certificates issued by the Dominion appeared for the first time since the first Great War and were sold to the amount of more than \$29 million.

1. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939				1940									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Physical Volume of Business¹	133.3	138.6	121.2	123.0	151.0	140.6	141.3	144.5	152.5	155.4	156.7	157.4	152.5	
INDUSTRIAL PRODUCTION	138.2	145.2	136.2	127.0	150.8	146.9	147.6	151.1	161.6	167.0	168.2	168.8	159.5	
Mineral Production ²	202.4	215.6	200.9	185.7	318.7	229.9	289.2	263.7	274.3	228.0	215.5	231.0	219.2	
Gold, mint receipts	343.6	319.1	308.8	305.3	468.3	386.5	392.7	349.1	302.9	329.1	352.6	392.9	341.6	
Silver shipments	88.0	99.3	107.1	96.0	171.4	115.6	158.6	114.3	116.6	60.3	46.5	50.6	82.9	
Asbestos exports	139.0	131.3	172.2	120.5	204.5	139.3	110.2	152.8	152.6	127.5	101.3	101.4	90.4	
Coal production	87.7	103.7	107.6	102.4	120.7	115.9	103.3	117.7	124.5	96.0	92.7	100.2	98.9	
Manufacturing	138.9	146.8	134.2	123.3	142.4	139.8	132.9	141.7	151.7	159.7	174.2	157.2	156.6	
Foodstuffs	127.1	135.8	123.3	121.8	134.3	124.9	112.9	118.2	115.4	120.0	131.2	138.8	132.4	
Flour production	124.2	95.8	100.3	88.0	95.7	79.6	81.4	80.9	78.3	92.0	88.9	73.3	.....
Oatmeal production	285.9	223.8	71.6	38.8	19.9	24.3	13.5	10.4	66.5	26.1	101.2	19.0	.....
Sugar manufactured	139.5	110.2	64.5	61.9	111.5	113.9	109.6	98.7	59.0	74.3	88.7	135.3	120.2	
Inspected slaughtering	152.8	151.2	160.3	155.5	177.2	177.5	153.7	182.0	190.3	206.2	227.3	230.4	216.2	
Cattle	141.6	138.9	138.9	126.8	159.2	147.8	138.3	153.1	142.3	136.0	145.2	158.9	151.3	
Sheep	135.4	160.8	144.3	137.4	132.3	129.6	103.0	132.0	129.4	121.8	125.5	157.9	151.0	
Hogs	161.9	158.7	176.0	176.2	193.0	201.5	168.3	205.6	227.7	200.5	291.2	284.6	205.3	
Creamery butter	160.8	157.3	155.6	140.3	153.9	140.6	148.3	150.3	148.5	139.1	148.0	157.8	166.5	
Factory cheese	123.8	121.2	173.7	184.9	191.6	95.4	80.2	75.6	80.2	73.5	71.0	76.0	92.8	
Salmon exports	119.0	146.9	27.9	42.4	176.9	22.2	46.7	33.7	94.4	150.8	71.8	36.8	161.7	
Tobacco	187.0	235.6	194.1	190.6	219.5	229.6	153.5	161.2	170.6	227.0	217.7	211.8	.....
Cigar releases	108.1	104.0	113.0	87.0	103.6	102.0	76.9	76.6	84.6	78.7	82.8	88.1	138.0	
Cigarette releases	226.7	217.2	235.6	238.7	273.0	288.6	189.4	200.9	212.0	217.3	291.7	276.8	254.4	
Rubber imports	204.5	364.9	232.5	121.5	213.8	161.3	58.0	241.0	235.4	174.3	495.9	282.7	536.8	
Boots and shoes production	183.3	177.3	156.6	118.6	120.8	114.7	99.8	110.3	113.6	117.0	128.3	148.2	.....
Textiles	173.7	167.0	235.8	206.1	252.7	225.9	163.9	166.9	209.4	182.9	206.4	161.2	195.1	
Cotton consumption	171.4	174.9	221.6	207.4	175.8	205.1	179.0	187.2	173.2	191.6	192.4	168.7	199.1	
Cotton yarn imports	129.2	124.2	118.5	127.3	253.8	200.2	131.2	111.3	154.1	88.7	96.3	103.1	153.7	
Wool imports	202.3	146.2	348.7	230.3	619.4	335.6	105.2	92.5	270.3	178.8	314.9	148.0	192.6	
Forestry	127.6	142.4	125.4	119.0	152.0	142.5	160.0	163.1	159.3	156.6	148.2	146.7	140.0	
Newspaper	158.7	168.1	170.3	168.0	167.3	193.6	198.5	200.0	197.0	184.6	185.6	172.1	166.8	
Wood pulp exports	113.5	116.6	88.6	68.2	134.6	114.3	136.3	121.0	110.4	101.1	98.3	102.0	98.0	
Planks and boards exports	99.2	119.3	75.7	72.2	134.1	83.1	117.4	120.9	128.3	141.0	118.3	133.3	125.5	
Shingles exported	26.3	107.4	142.3	90.5	187.2	142.9	144.3	111.7	118.6	112.8	102.0	72.2	52.3	
Iron and steel	120.7	122.7	119.6	100.4	109.5	124.2	127.7	140.8	194.1	242.9	249.9	167.4	160.6	
Steel production	235.7	243.7	212.5	213.7	213.1	266.4	276.8	268.5	276.7	283.8	303.3	287.1	291.2	
Pig-iron production	146.2	155.3	143.7	145.2	139.2	142.8	143.0	161.2	139.7	186.0	214.8	185.1	170.7	
Iron and steel imports	133.4	112.0	107.3	78.8	124.3	107.0	105.5	121.7	172.4	157.7	183.1	164.3	199.0	
Automobile production	85.7	90.7	96.1	71.1	76.1	90.8	94.1	111.0	187.7	262.0	258.3	136.3	113.2	
Coke production	142.0	148.4	143.3	141.2	149.1	158.7	163.0	172.9	173.6	171.1	190.5	155.8	156.2	
Crude petroleum imports	209.3	195.2	176.5	151.2	220.9	248.1	250.6	259.1	273.8	268.3	309.3	297.2	258.1	
Construction	61.7	52.1	61.6	61.2	97.4	76.0	83.9	70.8	90.7	127.0	81.0	150.6	99.2	
Contracts awarded	64.0	53.0	68.4	65.0	108.6	77.1	94.9	71.1	97.5	138.8	75.9	173.4	113.0	
Building permits	54.5	50.0	44.6	50.3	69.6	73.1	56.5	70.0	73.7	102.3	93.6	93.6	64.7	
Cost of construction	96.2	96.0	96.2	96.5	96.6	96.8	96.8	97.3	98.1	98.4	98.6	98.8	98.7	
Electric power	239.2	243.4	239.8	239.0	247.1	269.7	274.2	279.3	262.9	248.0	235.9	240.7	243.8	
DISTRIBUTION	119.1	119.7	116.8	111.5	125.7	122.6	123.2	125.5	126.5	122.2	123.6	124.5	132.3	
Trade employment	141.8	139.3	139.6	141.7	140.4	142.1	142.9	143.1	143.9	146.2	146.8	146.5	152.1	
Carloadings	82.6	86.7	83.1	73.4	84.6	89.5	87.8	96.9	91.7	81.9	83.1	87.7	95.6	
Imports	108.1	109.7	107.4	83.5	136.6	107.6	106.6	111.8	121.0	109.8	127.3	116.6	148.6	
Exports (Excluding gold)	123.7	130.5	106.3	96.8	169.5	141.0	152.8	138.0	152.0	134.3	118.2	130.2	118.9	
PRODUCERS' GOODS	120.4	124.1	118.3	108.4	152.8	132.4	144.3	144.0	159.7	166.4	152.8	158.2	145.6	
CONSUMERS' GOODS	138.9	136.8	129.0	124.0	132.3	130.0	120.5	126.4	126.1	125.6	138.8	135.0	140.1	
Marketeings—														
GRAIN AND LIVESTOCK MARKET ³														
1NOS.	101.3	101.3	134.6	36.7	60.4	114.7	91.7	131.6	101.8	60.3	52.8	82.0	113.8	
Grain Marketings	107.1	105.7	148.0	29.2	53.4	122.7	93.9	135.6	102.2	52.0	41.8	78.7	117.5	
Wheat	110.6	106.1	153.8	26.7	56.2	133.2	105.2	152.8	104.8	49.1	35.0	75.1	117.8	
Oats	62.7	222.8	208.1	97.7	79.0	147.2	65.1	63.2	151.7	134.9	52.2	93.7	168.0	
Barley	70.0	58.8	48.5	31.6	23.4	19.9	4.4	32.4	87.2	47.1	111.0	128.1	79.5	
Flax	61.3	11.8	9.8	9.6	3.3	9.0	3.3	4.1	25.9	41.7	40.6	26.3	134.1	
Rye	255.3	177.6	111.5	42.9	44.6	76.2	34.6	42.7	51.9	56.7	167.9	196.1	70.5	
Liv Stock Marketings	75.2	81.9	75.6	70.1	81.7	79.0	81.4	108.9	100.0	97.7	101.8	96.3	97.3	
Cattle	69.2	80.4	69.8	69.1	85.1	71.7	80.8	107.1	98.1	78.9	84.0	85.6	85.2	
Calves	125.4	138.8	120.8	107.1	177.8	144.5	144.7	186.5	148.1	136.1	159.6	143.4	125.3	
Hogs	78.4	76.0	77.1	64.3	89.3	82.5	76.6	103.8	99.6	81.9	128.5	105.5	115.5	
Sheep	78.4	82.9	93.4	86.3	103.4	78.9	56.2	88.1	77.5	74.4	97.0	120.7	92.1	
Cold Storage Holdings ⁴	168.9	175.4	181.3	215.1	260.6	241.7	177.2	171.7	155.3	152.0	153.0	160.2	166.3	
Eggs	110.0	157.6	216.4	208.0	150.6	123.1	108.0	110.1	100.3	95.5	88.6	90.2	115.5	
Butter	279.1	296.9	317.3	420.4	630.1	469.0	254.7	240.5	227.6	221.0	212.7	210.4	228.7	
Cheese	122.1	110.8	91.6	93.4	111.2	165.4	122.5	105.3	89.4	92.4	105.5	100.0	117.6	
Beef	181.6	191.5	200.5	214.0	216.5	202.9	186.1	175.3	144.9	127.0	116.0	128.3	133.7	
Pork	142.6	136.4	157.2	183.1	180.3	192.2	188.6	187.5	158.6	177.5	190.0	195.5	192.2	
Mutton	125.6	139.8	152.1	167.6	181.8	248.9	236.9	253.3	213.9	125.9	95.8	110.9	106.8	
Poultry	223.4	226.0	221.7	224.4	238.0	251.2	248.7	251.2	231.4	232.2	208.2	195.3	151.5	
Lard	116.4	87.9	95.0	91.2	80.9	87.5	94.7	98.8	110.3	80.0	88.7	111.2	136.1	
Veal	293.9	288.8	268.6	235.3	251.8	297.4	303.6	311.4	284.6	280.5	311.4	279.2	.....

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. * The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. ³ First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1939	1940											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CANADA—													
Contracts awarded.....\$000	9,429	8,545	11,768	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,381	54,982	16,918
Building permits.....\$000	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,364	11,129	7,358
Electric power, 000,000 K.W.H.	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400	2,487	2,524	2,584
Employment average 1926=100	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9	131.6	136.2	139.2	139.1	134.2
Bank debits.....\$000,000	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571	3,527	3,049	3,208
Sales of life insurance.....\$000	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681	30,903	32,506	33,384
MARITIME PROVINCES—													
Contracts awarded.....\$000	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733	2,326	2,754	1,887
Building permits.....\$000	106	136	64	391	475	844	398	381	689	411	413	917	329
Electric power 000,000 K.W.H.	80	73	57	62	77	80	79	82	78	69	74	85	88
Employment average 1926=100	118.9	118.4	116.0	111.8	112.8	117.0	124.0	124.5	127.3	128.2	133.8	133.2	130.0
Bank debits.....\$000,000	68.1	63.6	75.3	60.5	67.0	71.8	61.9	71.1	64.4	62.7	77.3	78.5	70.5
Sales of life insurance.....\$000	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237	2,418	2,606	2,506
QUEBEC—													
Contracts awarded.....\$000	2,389	1,527	4,137	2,703	8,588	8,877	21,887	4,310	17,900	5,672	8,637	7,006	5,223
Building permits.....\$000	752	1,082	1,402	2,320	2,975	2,135	3,055	4,060	2,060	2,697	2,505	3,105	2,391
Electric power 000,000 K.W.H.	1,333	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357	1,280	1,313	1,288	1,325
Employment average 1926=100	120.7	116.0	114.3	112.2	113.9	123.0	128.6	130.6	136.4	142.8	148.7	149.7	139.6
Bank debits.....\$000,000	877	809	948	764	827	977	745	770	724	716	918	824	951
Sales of life insurance.....\$000	9,451	8,608	8,535	8,673	8,716	8,338	7,907	7,861	6,909	7,465	8,618	9,535	9,974
ONTARIO—													
Contracts awarded.....\$000	5,272	8,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744	8,171	33,009	5,587
Building permits.....\$000	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,060	5,559	5,221	6,474	5,916	3,466
Electric power 000,000 K.W.H.	738	748	678	708	724	787	756	748	730	719	734	765	780
Employment average 1926=100	120.9	120.2	120	118.8	121.0	126.6	129.6	132.8	134.8	140.9	142.5	142.7	141.1
Bank debits.....\$000,000	1,270	1,136	1,310	1,053	1,328	1,403	1,253	1,089	1,107	1,093	1,716	1,427	1,403
Sales of life insurance.....\$000	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021	14,084	14,167	14,400
PRairie Provinces—													
Contracts awarded.....\$000	338	1,896	1,348	916	1,040	2,343	3,666	8,204	7,630	19,024	5,218	11,850	1,367
Building permits.....\$000	378	904	266	401	1,090	1,796	1,261	2,235	1,380	1,303	2,110	357	406
Electric power 000,000 K.W.H.	203	213	200	201	187	185	161	158	153	155	181	200	200
Employment average 1926=100	103.3	100.8	98.5	96.7	100.2	107.4	112.4	114.9	117.0	118.1	119.7	118.8	116.2
Bank debits.....\$000,000	650	494	426	373	540	710	455	516	384	531	612	544	534
Sales of life insurance.....\$000	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987	3,859	3,951	4,031
BRITISH COLUMBIA—													
Contracts awarded.....\$000	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009	365	2,854
Building permits.....\$000	713	463	672	1,255	1,411	1,679	1,413	816	956	777	802	835	706
Electric power 000,000 K.W.H.	179	172	160	171	169	175	170	177	184	177	185	186	191
Employment average 1926=100	97.8	100.0	101.8	102.8	107.2	112.0	114.8	119.0	126.7	127.8	126.3	123.6	116.0
Bank debits.....\$000,000	185.7	172.5	190.0	162.5	176.4	177.7	166.0	176.6	177.9	168.3	203.2	175.6	190.5
Sales of life insurance.....\$000	3,111	2,840	2,123	2,112	2,739	2,609	2,238	1,851	1,763	1,971	1,984	2,247	2,453
POSTAL STATISTICS—													
Postage sales.....\$000	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403	.....	.....	.....
Money Orders Sold.....No. 000	1,742	1,206	1,180	1,205	1,311	1,248	1,215	1,157	1,148	1,248	1,491	.....	.....
Value.....\$000	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	14,819	18,180	.....	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Oct.		Nov.				Dec.				Jan.	
	26	2	9	16	23	30	7	14	21	28	4	11
Statistics of Grain Trade—												
RECENT COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	15,777	11,097	6,494	7,391	0,289	9,531	10,190	9,500	9,003	8,219	6,512	2,847
Oats.....000 bushels.....	1,318	1,088	528	541	1,041	1,072	628	554	282	223	201	148
Barley.....000 bushels.....	589	477	396	542	1,070	700	827	255	139	135	142	74
Flax.....000 bushels.....	223	93	55	55	68	62	35	22	12	18	19	14
Rye.....000 bushels.....	117	94	20	15	10	31	23	44	31	19	20	4
VIMBLE SUPPLY—												
Wheat.....000,000 bushels.....	443.5	448.2	449.5	453.5	458.1	464.2	471.7	478.2	483.9	492.6	494.1	492.4
Oats.....000 bushels.....	7,548	8,334	7,794	7,738	8,686	8,625	8,575	8,573	8,787	8,142	7,937	7,729
Barley.....000 bushels.....	7,370	7,260	7,098	7,441	8,040	8,389	7,892	7,584	7,201	7,230	7,114	6,950
Flax.....000 bushels.....	1,586	1,624	1,530	1,392	1,422	1,396	1,307	1,220	1,090	1,115	1,061	1,024
Rye.....000 bushels.....	6,237	6,283	6,335	6,474	6,462	6,448	6,432	6,421	6,316	6,345	6,330	6,328
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bushel.....	70/3	70/5	71/1	72/2	72/2	72/3	73	74/1	73	73/3	73/7	74/2
Oats No. 2 C.W."	34/2	33	33/4	36/2	35/6	35/5	34	33/2	32/5	33	33/4	33/3
Barley No. 3 C.W."	41/5	42/2	43/7	48/5	44/2	44/4	41/1	41/7	41/1	42/1	42/1	43/2
Flax No. 1 C.W."	118/6	118/2	127	131/1	127/6	130/3	129/4	130/1	130/6	134/1	138/2	147/1
Rye No. 2 C.W."	44/6	43/6	45/1	47/3	46/3	46/3	46/1	46/5	45/3	45/4	46/4	47/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Nov.					Dec.				Jan.	
	2	9	16	23	30	7	14	21	28	4	11
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—	No.	24,486	22,182	24,318	22,008	22,971	14,289	16,177	12,105	6,528	8,384
Cattle.....	"	13,118	10,461	11,439	9,698	10,326	5,267	6,388	5,108	3,149	3,294
Calves.....	"	20,882	29,217	31,309	27,568	36,551	26,718	32,709	27,871	22,073	15,088
Hogs.....	"	18,657	16,048	13,839	14,755	12,794	6,922	6,897	6,288	2,511	2,109
Sheep.....	"										3,581
PRICES AT TORONTO—	per cwt. \$	7.23	7.15	7.18	7.33	7.24	7.69	7.83	7.76	7.89	7.96
Steers, medium.....	"	10.50	10.38	10.39	10.45	10.48	10.85	11.34	10.85	11.02	11.30
Calves, good veal.....	"	11.90	11.40	11.40	10.75	10.75	10.90	10.75	10.86	11.00	11.00
Hogs, B I dressed.....	"	8.94	9.10	9.50	9.66	9.74	9.84	10.50	10.73	10.71	11.22
Lambs, good handyweights.....	"										
Carloadings—											
Grain and grain products.....		6,283	6,569	6,566	10,202	9,604	9,101	8,840	9,293	5,332	3,460
Live stock.....		2,384	2,485	2,335	2,248	1,863	1,799	1,816	1,656	1,009	1,314
Coal.....		6,944	7,210	6,993	7,046	8,024	7,760	8,904	8,938	4,061	5,646
Coke.....		603	586	564	602	677	806	873	731	624	662
Lumber.....		3,536	3,395	2,670	2,905	2,788	2,586	2,325	2,395	1,601	1,727
Pulpwood.....		1,467	1,277	1,209	1,333	1,468	1,611	1,569	1,941	1,580	1,773
Pulp and paper.....		2,335	2,462	2,376	2,528	2,447	2,600	2,682	2,659	1,976	2,072
Other forest products.....		1,807	1,757	1,988	2,283	2,303	2,969	2,389	2,190	1,276	1,470
Ore.....		3,567	3,875	3,563	3,838	3,676	3,587	3,657	3,484	2,561	3,124
Mdse. L.C.L.....		14,216	14,062	13,416	14,002	13,832	13,929	14,081	13,645	10,575	10,767
Miscellaneous.....		16,458	15,814	13,902	15,381	14,439	13,977	14,142	12,576	9,653	10,517
Total cars loaded.....		59,740	59,492	55,594	63,088	61,121	60,725	58,281	57,528	40,338	43,132
Total cars received from connections.....		27,513	26,749	25,774	27,369	27,309	28,190	29,741	29,173	23,839	24,405
INDEXES OF CARLOADINGS, 1935-1939=100—											
Grain and grain products.....		75.1	84.3	92.2	137.2	146.3	158.6	171.0	178.6	139.6	99.8
Live stock.....		96.2	104.9	103.3	102.0	95.2	99.2	112.9	134.5	162.3	109.1
Coal.....		89.9	92.1	97.2	114.9	134.9	131.8	111.2	119.7	70.5	99.6
Coke.....		111.7	102.4	100.0	107.1	108.3	109.1	129.7	106.9	91.2	96.5
Lumber.....		188.9	108.9	159.0	189.4	156.9	165.0	161.1	165.3	169.1	188.2
Pulpwood.....		312.8	253.4	196.6	200.5	226.2	242.3	152.0	109.5	135.4	113.3
Pulp and paper.....		123.8	124.3	116.6	114.2	111.1	109.4	104.9	99.9	101.0	115.5
Other forest products.....		77.4	77.7	84.7	105.3	102.0	110.2	112.1	111.6	108.0	112.6
Ore.....		155.4	157.3	143.6	155.4	148.9	156.4	168.1	154.3	141.1	170.9
Merchandise.....		112.5	111.6	112.7	114.1	115.0	115.7	118.8	115.5	114.8	110.7
Miscellaneous.....		121.7	120.6	111.7	129.0	125.6	130.5	130.1	127.3	139.9	128.5
Eastern Division.....		120.2	119.2	117.6	131.1	132.1	129.4	128.4	126.4	131.2	128.3
Western Division.....		02.0	98.6	96.4	117.1	117.2	125.5	130.3	139.9	111.0	95.9
Total for Canada.....		108.5	108.3	106.9	122.8	124.6	129.3	130.0	132.3	125.3	116.7
Indexes of Wholesale Prices—											
Total.....		83.6	83.7	84.0	84.0	84.1	84.1	84.3	84.2	84.2	84.3
Vegetable products.....		70.0	70.2	71.0	71.1	71.2	70.7	70.9	70.6	71.1	71.3
Animal products.....		81.0	81.5	81.5	82.1	82.1	82.8	83.8	84.1	83.6	83.1
Textiles.....		83.7	83.8	83.9	83.9	83.9	84.1	84.1	84.3	84.4	84.6
Wood and paper.....		91.9	91.9	91.6	91.7	91.7	91.6	91.6	91.6	91.5	91.5
Iron and its products.....		106.1	106.1	106.1	106.1	106.1	106.1	106.1	106.2	106.2	106.2
Non-ferrous metals.....		77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7
Non-metallic minerals.....		90.9	90.9	90.8	90.8	90.8	90.8	90.8	90.8	90.8	91.0
Chemicals.....		90.3	90.3	90.2	90.2	90.1	90.1	90.2	90.3	90.3	90.7
Canadian farm products.....		65.0	65.7	66.5	66.5	66.5	67.2	67.4	67.0	66.9	67.3
Indexes of Stock Prices—											
INDUSTRIAL—											
Total (68).....		127.1	130.3	132.0	129.3	127.3	121.4	120.1	119.6	118.0	119.7
Machinery and equipment (8).....		104.7	107.4	109.4	108.6	105.0	101.9	100.2	99.3	98.2	95.7
Pulp and paper (7).....		15.9	16.7	17.1	16.5	15.9	15.4	15.5	15.4	15.2	15.3
Milling (3).....		73.3	68.1	70.1	69.7	67.8	66.6	63.8	63.5	64.0	63.2
Oils (4).....		107.7	111.2	109.4	107.0	105.9	99.6	97.1	96.1	95.0	98.1
Textiles and clothing (10).....		80.8	81.9	82.8	82.4	81.0	79.9	78.7	78.7	78.8	78.4
Food and allied products (12).....		162.2	162.7	162.3	163.4	160.3	159.5	160.6	160.3	161.1	157.1
Beverages (7).....		125.2	128.4	134.9	134.3	132.7	129.4	133.2	134.2	135.0	137.0
Building materials (15).....		122.7	126.2	129.7	125.3	123.6	122.3	122.1	122.4	120.7	120.4
Industrial mines (2).....		307.4	315.9	323.1	317.9	312.0	293.0	291.5	290.3	282.6	292.5
UTILITIES—											
Total (19).....		38.4	38.8	39.9	89.6	38.7	38.4	38.4	38.3	39.1	39.4
Transportation (2).....		12.6	13.2	15.0	15.0	13.6	13.2	13.1	13.1	12.8	13.0
Telephone and telegraph (2).....		118.1	118.3	119.0	119.0	120.0	119.0	118.4	118.7	118.1	120.0
Power and traction (15).....		50.5	50.7	51.5	50.7	49.9	49.7	49.9	49.8	50.2	50.9
BANKS (8).....		75.0	74.9	76.0	75.9	76.5	76.3	76.8	77.8	77.9	78.3
Granit total (95).....		80.1	81.7	82.9	81.7	80.5	77.7	77.2	77.0	76.3	77.5
MINING STOCKS—											
Gold (21).....		85.0	88.8	92.7	89.0	88.8	88.3	87.9	88.8	87.8	88.4
Base metals (3).....		233.6	240.1	236.6	235.2	240.1	231.4	225.6	228.4	221.6	223.2
Total Index (24).....		113.7	117.9	120.9	117.4	117.9	116.1	114.5	116.7	113.9	114.8
Dominion of Canada long-term bond prices.....		110.1	110.1	116.3	116.4	116.1	116.5	116.8	116.9	117.0	117.1
Dominion of Canada long-term bond yields.....		70.8	70.8	70.6	70.4	70.8	70.3	69.8	69.7	69.5	69.3
Foreign Exchange—											
Sterling at Montreal.....		4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450	4,450
U.S. Dollars.....		1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0	1,105.0
Weekly Index, 1926=100.....		101.7	102.1	103.3	105.1	106.4	106.2	108.7	108.1	107.3	107.8
Index of capitalized bond yields.....		141.2	141.2	141.6	142.0	142.2	142.5	143.3	143.5	143.9	144.3
Bank clearings.....		79.8	78.2	85.3	81.7	87.7	89.5	96.0	99.4	99.1	102.3
Shares traded.....		33.4	68.6	62.4	32.9	34.4	30.1	33.0	29.3	24.0	40.9

¹ The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
National Income...	401.7	367.9	404.9	360.1	367.7	375.3	403.0	381.5	420.6	404.7	393.2	426.7	427.7
Commodity Producing...	183.9	179.9	177.8	171.2	176.9	178.1	178.3	181.4	202.7	195.2	194.7	192.3	193.0
Commodity Handling...	74.0	74.1	88.6	78.0	75.8	76.6	79.7	81.6	81.5	81.6	83.7	84.2	84.1
Facilitating...	143.8	113.9	138.6	109.9	114.9	120.6	145.0	118.5	136.4	128.0	114.8	150.2	150.6

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577	13,847	7,554	5,337	2,928
Quebec	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,132	37,318	26,051	17,087	10,712
Ontario	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,579	74,025	41,333	24,707
Manitoba	870	613	266	305	409	431	1,016	2,553	2,741	2,547	1,585	1,002	460
Saskatchewan	246	143	94	64	76	132	426	1,095	1,514	1,163	798	492	200
Alberta	375	294	78	96	136	175	416	1,764	4,379	4,129	1,309	424	139
British Columbia	5,914	5,995	3,641	4,379	5,686	6,009	9,776	14,058	11,214	15,032	7,583	6,053	4,124
Total	52,671	41,086	21,046	22,968	28,239	43,198	86,591	135,474	148,936	207,615	118,905	71,728	43,270

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939		1940										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isl.	3	2	2	2	2	2	2	2	2	2	2	2	2
Nova Scotia	5	3	2	4	2	2	5	3	3	1	2	1	2
New Brunswick	1	2	4	3	7	3	2	2	8	6	7	3	3
Quebec	60	68	53	52	44	43	38	36	37	30	34	42	41
Ontario	32	36	25	31	31	29	33	39	24	16	21	25	29
Manitoba	11	12	6	10	3	3	3	5	5	3	2	4	6
Saskatchewan	6	11	9	7	8	14	10	8	9	10	11	8	10
Alberta	3	3	2	2	3	2	2	5	1	1	2	2	4
British Columbia	5	1	1	1	1	1	1	1	1	2	2	7	7
Total Canada	120	136	105	111	98	100	91	99	86	66	79	92	95

II. Production

6. GENERAL MANUFACTURES

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Flour Milling													
MILL GRINDINGS													
Wheat....000 bush.	8,856	7,203	5,724	5,600	5,632	5,036	5,775	5,263	5,544	5,899	7,402	8,430	7,151
Oats....."	1,658	1,696	2,090	1,691	1,264	817	1,141	965	893	1,235	1,116	1,507	1,270
Corn....."	250.1	335.9	279.7	198.3	197.4	208.7	195.7	203.6	184.3	243.0	196.1	233.4	289.8
Barley...."	196.8	168.5	158.8	134.8	115.9	127.9	135.6	133.4	106.8	297.5	252.8	268.4	226.1
Mixed grain .."	2,759	3,079	2,943	2,416	2,456	2,158	2,108	1,536	1,614	1,754	1,927	2,570	2,942
MILL PRODUCTION													
Wheat flour, percentage of operation...	86.6	70.8	54.9	55.7	57.2	58.6	55.5	55.3	53.9	53.8	76.2	80.0	70.5
Quantity....000 bbls.	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170	1,223	1,201	1,636	1,873	158.8
Exports...."	572.8	902.7	725.3	559.3	715.6	519.9	722.6	509.3	313.9	575.8	550.8	750.2	682.7
Oatmeal....000 lbs.	2,873.6	4,838.7	3,787.3	969.5	580.9	310.8	387.3	223.5	217.7	1,072.1	496.8	2,658.1	531.3
Rolled oats...."	18,430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982	14,136	12,570	14,900	12,206
Corn flour, meal .."	3,404	1,241	1,747	1,440	1,589	1,861	2,033	1,933	2,327	2,165	2,048	1,711	2,165
Sugar Refining													
In 4-week periods	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7	Oct. 5	Nov. 2	Nov. 30
RAW SUGAR													
Stocks on hand at beginning of period	116,061	74,526	87,119	82,822	104,091	82,978	92,503	86,076	87,000	96,370	109,445	143,502	130,147
Receipts.....	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865	119,264	102,085	115,958
Meltings and shipments.....	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100,240	68,201	75,790	85,118	116,129	100,707
Refined Sugar													
Stocks on hand at beginning of period	197,948	248,461	192,885	171,491	147,359	120,712	112,126	117,331	131,538	122,229	117,256	111,662	100,971
Manuf'd granulated	109,972	47,790	28,870	31,124	51,404	82,639	95,203	87,187	59,095	63,735	81,456	158,698	140,402
Yellow and brown	16,000	8,938	4,288	3,741	8,306	11,230	12,302	12,387	6,508	7,604	10,710	15,347	17,604
Total manufactured	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553	65,603	71,339	92,174	174,046	164,005
Total domestic sales	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787	74,770	76,181	97,419	94,117	92,352
Bales granulated....	65,837	69,812	47,323	50,903	75,393	91,845	91,627	77,847	69,078	68,581	86,446	83,439	78,754
Yellow and brown	10,124	10,501	7,232	8,103	10,866	10,616	10,689	7,504	5,888	7,736	11,343	11,310	14,260
Total sales.....	75,981	110,313	54,555	59,006	86,380	102,461	102,325	85,351	74,060	70,317	97,789	94,749	93,014

II. Production—Concluded

Classification	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,618	1,967	1,980	1,893	2,310	2,943	2,007	2,177	2,160	2,030	2,119	2,089	1,816
" plug....."	220.0	252.8	237.2	233.4	301.4	310.5	249.2	260.0	275.0	239.0	281.7	251.7	242.7
Foreign raw leaf " "	341.2	219.6	322.5	286.2	367.0	323.4	405.5	320.1	174.8	238.2	267.4	262.4	186.9
Cigarettes.....mn	512.4	634.3	500.7	533.4	648.7	508.3	571.3	648.3	620.9	597.3	747.1	686.9	574.8
Cigars.....000	13,210	9,888	11,197	10,360	13,628	15,794	13,134	12,792	14,285	13,753	16,736	17,225	16,806
Snuff.....lbs.	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519	69,928	55,800	84,217
Boots and Shoes 600 pairs													
LEATHER OR FABRIC UPPERS													
Wefts.....	494.2	493.4	496.8	452.5	510.0	423.7	380.2	386.7	500.3	543.9	536.2	459.3	.....
McKays and all imitation wefts.....	594.4	590.9	670.7	676.4	582.2	635.3	448.4	488.0	676.7	614.9	575.1	462.2	.....
Nailed, pegged, screw or wire fastened.....	165.6	182.5	185.5	151.3	142.1	125.2	97.3	103.0	112.1	133.1	149.4	120.5	.....
Stitchdowns.....	227.8	288.2	325.0	327.5	373.7	402.4	308.4	247.1	211.8	213.7	238.3	236.1	.....
Total.....	1,785	1,945	2,130	2,075	2,022	1,995	1,560	1,558	1,944	1,960	1,896	1,576	.....
TOTAL FOOTWEAR													
Men's.....	729.6	677.6	731.4	694.7	719.4	661.9	592.5	590.0	758.1	748.0	778.7	720.7	.....
Boys' and youths'.....	121.7	95.2	121.0	112.4	116.5	126.4	77.6	91.2	98.7	104.0	113.5	123.5	.....
Women's.....	996.9	958.8	1,025.8	1,079.3	1,001.2	1,022.1	734.3	810.9	1,128.0	1,228.6	1,177.6	971.7	.....
Misses and Children's.....	271.0	257.2	209.1	269.6	265.9	288.9	248.0	278.0	298.9	296.8	343.7	318.6	.....
Babies' and infants'.....	89.3	89.2	102.3	86.7	83.1	93.8	98.6	89.4	98.9	107.2	118.2	95.9	.....
Total.....	2,208	2,074	2,280	2,243	2,186	2,193	1,751	1,861	2,383	2,495	2,532	2,230	.....
Cotton bales opened.													
No., 000 lbs.	27,752	27,266	38,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727	33,555	32,816	32,665
000 lbs.	13,922	13,674	17,928	16,080	15,800	17,755	15,378	15,131	16,200	14,257	16,663	16,237	16,182
Newspaper production													
...000 tons	240.66	251.03	231.82	251.28	208.95	323.56	315.34	332.69	316.01	282.32	309.96	282.34	252.90
Stocks ^a ...000 tons	169.50	178.26	196.76	212.74	214.55	203.67	180.57	175.75	160.12	158.31	180.33	.....	.....
B.C. timber scaled, Mil. bd. ft.	247.9	227.5	256.0	243.2	292.2	305.0	354.3	274.7	293.9	339.4	333.0	326.4	.....
Advertising linage ^b	24,604	18,777	19,630	23,226	23,609	25,395	21,049	18,285	19,178	21,659	23,596	24,952	.....
Dairy Production													
Creamery butter 000 lbs.	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33,811	26,424	22,604	15,007	12,192
Factory cheese "	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,698	15,867	5,960	1,754
Condensed milk 000 lbs.	469	308	508	569	749	1,464	1,323	2,097	1,166	1,517	1,939	1,417	1,199
Evaporated milk 000 lbs.	8,247	6,775	6,484	8,802	12,026	14,664	18,665	15,480	14,901	11,551	9,537	8,022	8,558

^a Beginning with August, statistics of Canadian raw leaf are given.^b This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.^c As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1939		1940											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—														
METALS—														
Gold.....000 oz.	423.4	432.9	424.4	405.4	429.9	418.6	442.5	451.3	450.6	466.2	440.4	467.4	.....
Silver.....000 oz.	1,696	1,785	1,633	1,890	1,786	1,770	1,997	3,096	2,042	1,791	1,795	1,673	.....
FUELS—														
Coal.....000 tons	1,721	1,405	1,685	1,475	1,325	1,252	1,249	1,123	1,228	1,358	1,343	1,708	1,823	
Coke.....000 tons	229	243	257	225	230	237	252	249	258	267	252	263	258	
Petroleum.....000 bbls.	731.2	502.9	486.9	655.6	570.1	634.9	676.5	657.1	877.1	888.7	841.8	817.6	.....
Natural gas.....000 M cu. ft.	3,482	4,015	4,865	4,290	3,802	3,187	2,228	1,668	1,637	1,583	1,783	2,544	.....
*NON-METALS—														
Asbestos.....tons	40,568	31,946	26,651	21,326	24,921	30,440	27,346	25,724	30,343	31,980	30,440	34,708	.....
Gypsum.....000 tons	188.0	139	64	57	38	51	110	205	177	186	186	182	.....
Feldspar.....tons	1,928	2,017	1,707	3,238	1,159	467	1,011	1,493	2,213	2,446	2,264	.....	.....
Salt (commercial).....tons	30,012	13,035	12,403	12,188	13,319	20,900	24,612	22,113	22,580	18,325	19,705	28,752	.....
STRUCTURAL MATERIALS—														
Cement.....000 bbls.	422	206	191	204	252	420	732	929	683	909	909	1,029	.....
Clay products.....\$000	468	307	215	204	199	331	565	567	502	572	596	603	.....
Lime.....tons	59,637	54,780	51,803	47,472	54,040	56,904	61,917	60,130	60,836	71,710	59,209	.....	.....
Classification	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Iron, Gold and Silver														
Pig iron production, 1. tons	94,620	104,703	87,632	91,772	84,210	93,254	88,656	95,924	88,885	111,020	109,385	109,576	110,477	
Ferro-alloys production, 1. tons	10,494	8,063	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147	15,016	11,663	18,397	
Steel ingots and castings, 1. tons	150,062	166,496	140,343	157,326	153,451	174,417	166,213	169,577	172,210	164,515	185,091	176,113	185,420	
Gold, mint receipts 000 oz.	417	423	351	356	482	401	422	401	444	382	431	456	415	
Silver.....000 oz.	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,303	1,443	1,227	1,030	1,515	

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1940												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTALS FOR CANADA:													
Water	2486134	2476295	2322074	2382682	2350999	2631766	2530784	2570178	2451800	2352896	2437742	2473122	2530137
Fuel	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682	49,713	51,738	54,204
Total	2536242	2520143	2367031	2621657	2398722	2671567	2578883	2615232	2500179	2399678	2487455	2524860	2584341
EXPORTS	150,131	149,050	139,908	155,040	170,600	193,358	190,017	203,420	192,232	186,983	168,904	185,492	199,866
PROVINCIAL CON-													
SUMPTION:													
Maritime Prov-													
ices	77,785	71,272	55,687	60,474	75,770	78,852	77,972	80,829	74,808	67,504	72,671	82,434	85,443
Quebec	1015905	99,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762	984,374	963,697	989,113
Ontario	910,774	920,777	837,453	871,150	884,048	946,831	919,391	887,883	874,007	854,036	895,602	901,948	919,242
Prairie Provinces	205,118	214,974	201,487	202,527	188,490	186,956	182,610	159,989	154,098	156,838	182,968	201,815	201,720
British Columbia	176,522	170,130	157,992	168,411	167,150	172,737	168,452	175,415	182,436	175,555	182,930	184,454	188,957
Total	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695	2318551	2339368	2384475
DELIVERIES TO:													
BOILERS:													
New Brunswick	3,673	375			2,536	895	1,709	3,439	605			4,186	4,415
Quebec	410,190	359,063	363,005	309,833	261,057	398,126	414,348	420,263	303,026	238,147	200,796	193,328	180,462
Ontario	107,168	111,478	84,524	84,894	87,779	104,261	93,600	83,486	56,738	30,747	31,375	33,780	34,430
Manitoba	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734	13,924	27,802	30,568
British Columbia	226	236	258	252	268	279	263	260	370	375	228	279	285
Total	566,655	523,936	499,681	435,316	393,548	530,585	527,443	519,578	366,951	270,003	246,319	259,384	250,160
DAILY AVERAGE													
TOTALS FOR CANADA:													
Water	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	70,091	78,433	78,637	82,437	81,617
Fuel	1,607	1,608	1,550	1,403	1,281	1,284	1,403	1,454	1,560	1,556	1,604	1,725	1,748
Total	81,814	81,488	81,621	78,263	79,957	86,180	85,903	84,362	80,651	79,989	80,241	84,102	83,305
GENERATED BY:													
WATER:													
Maritime Prov-													
ices	1,870	1,645	1,275	1,369	2,034	2,062	2,000	2,006	1,786	1,620	1,716	2,108	2,121
Quebec	43,057	42,549	43,832	41,418	41,385	46,581	47,082	40,473	43,776	42,642	42,347	42,931	42,735
Ontario	23,854	24,141	23,394	22,825	24,127	25,379	25,180	24,155	23,546	23,950	23,066	25,515	25,115
Prairie Provinces	5,683	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414	5,043	5,697	5,470
British Columbia	5,733	5,820	5,489	5,516	5,592	5,618	5,027	5,804	5,792	5,865	6,180	6,112	6,112
GENERATED BY FUEL:													
Prairie Provinces	867	850	797	738	722	701	692	705	739	767	810	978	981
Other Provinces	740	758	753	665	560	583	711	749	821	789	798	749	767
EXPORTS	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201	6,233	5,449	6,183	6,447

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production—														
Passenger automobile production	No	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,050	10,814	11,653
Truck production	No	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,483	12,065	14,095	12,807	11,711
Total cars and trucks	No	16,970	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151	23,621	23,364
New Motor Vehicle Sales—														
New passenger	No	7,804	6,815	7,780	10,434	15,390	10,579	12,618	4,567	2,761	3,591	4,829	7,622	
Retail value	\$	8,568	7,503	8,577	11,453	16,884	18,167	13,940	5,203	3,253	4,393	5,822	9,107	
New trucks and buses	No	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	2,084	1,665	1,525	
Retail value	\$	2,375	2,535	2,421	2,886	3,889	4,555	3,563	2,592	2,815	2,477	2,155	1,985	
Total cars, trucks and buses	No	9,844	8,919	8,854	12,857	18,900	20,540	15,730	6,849	5,032	5,675	6,949	9,147	
Retail value	\$	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	6,870	7,978	11,062	
Automobile Financing—														
Total new and used cars		9,606	7,921	9,517	12,692	19,902	24,341	21,169	17,455	14,561	12,974	13,014	11,927	10,678
Number		+ 8.5	+21.2	+38.0	+21.2	+22.7	+11.0	13.1	+10.5	+2.6	+27.4	+11.2	+12.1	+8.8
Percentage change ¹		4,243	3,561	4,189	5,469	8,684	10,500	8,878	6,752	5,698	5,285	5,355	5,470	5,468
Financing	\$	+ 7.1	+26.8	+43.4	+25.7	+25.3	+12.3	+18.3	+10.5	+1.4	+27.7	+20.1	+27.0	+27.1
Percentage change ¹		88.5	122.11	70.8	71.2	83.3	86.4	94.3	95.5	80.6	88.6	88.9	102.9	105.6

¹To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1939=100

Type of Business	1940												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (17)													
Candy (8)	68.3	108.1	53.0	41.1	82.8	80.3	88.5	108.4	76.1	73.5	85.0	85.4	97.3
Clothing, men's (355)	49.1	115.7	42.1	50.6	92.3	46.8	63.1	49.9	49.2	62.1	56.4	63.8	61.5
Clothing, women's (234)	101.0	141.3	62.3	53.5	71.4	80.2	85.2	93.6	75.2	77.0	85.9	114.0	127.2
Departmental (36)	84.1	120.0	53.0	48.5	73.3	62.4	84.3	83.2	68.4	68.4	81.3	105.5	104.0
Drugs (24)	90.8	122.4	88.4	87.2	94.7	90.0	91.2	93.5	100.1	97.2	107.4	101.2	101.2
Furniture (26)	88.7	110.2	59.0	72.0	74.3	93.8	114.4	98.3	80.4	100.0	99.1	108.1	86.5
Groceries and meats (34)	88.7	108.0	87.4	90.5	104.5	97.6	103.9	110.8	92.1	103.2	90.3	100.8	105.5
Hardware (94)	89.4	102.0	59.2	64.0	64.3	89.5	120.5	117.2	98.4	102.3	105.8	115.3	102.1
Music and radio (102)	79.3	93.4	57.6	58.3	60.7	74.6	95.6	94.3	67.2	68.7	85.1	91.7	90.7
Restaurants (12)	66.4	68.5	60.0	58.3	63.3	62.2	65.1	62.7	66.4	71.4	69.8	70.8	88.4
Variety (12)	102.0	205.7	67.1	72.1	93.9	86.3	103.1	109.4	103.5	110.7	102.6	118.9	125.0
General Index (901)	88.5	122.11	70.8	71.2	83.3	86.4	94.3	95.5	80.6	88.6	88.9	102.9	105.6

* Revised to census trend.

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED¹

Province and City	1939											1940											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Building Permits—																							
PRINCE EDWARD ISD. Charlottetown....	\$3			2	1	13	22	7	7	40	28	6											
Nova Scotia.....	67	123	55	324	198	501	320	300	284	233	307	671	136										
Halifax.....	50	54	48	289	90	58	53	82	162	83	110	273	46										
Sydney.....	16	7	2	12	5	242	104	114	20	24	19	138	14										
NEW BRUNSWICK....	36	13	9	41	276	330	57	74	408	138	79	38	193										
Moncton.....				18	211	31	26	23	362	105	41	23	175										
Saint John.....	38	11	9	41	39	45	15	40	23	19	21	12	18										
QUEBEC.....	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,900	2,697	2,505	3,105	2,391										
Montreal and Maisonneuve.....	545	698	642	850	716	1,551	1,013	1,035	883	974	1,133	1,217	725										
Quebec.....	81	15	43	107	206	127	227	271	249	119	145	85	168										
Shawinigan.....	96		9	12	108	138	16	18	16	26	99	162	5										
Sherbrooke.....	24	32	30	68	64	90	104	87	72	41	134	88	867										
Three Rivers.....	1	1	29	59	54	22	77	28	25	51	77	4											
Westmount.....	4	1	20	9	264	39	37	11	6	7	2	10	3										
ONTARIO.....	4,080	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,474	5,916	3,466										
Chatham.....	36	19	0	33	51	50	78	30	23	19	52	37	76										
Hamilton.....	192	62	114	101	384	348	1,117	248	216	359	518	1,197	898										
Kingston.....	13	3	4	27	37	90	60	86	200	295	82	72	11										
Kitchener.....	86	6	13	24	193	196	64	50	82	80	95	46	12										
London.....	188	46	53	71	88	176	51	118	61	80	111	102	82										
Ottawa.....	68	41	149	46	304	651	...	223	93	174	1,147	871	123										
St. Catharines.....	57	29	31	60	94	177	210	87	48	53	92	48	316										
Toronto.....	2,885	416	661	612	848	1,058	772	1,050	1,609	1,328	778	678	757										
YORK AND EAST TOWNSHIPS.....	185	91	61	272	487	232	261	204	157	209	278	180	66										
Windsor.....	137	76	30	72	80	205	84	578	397	130	197	125	41										
MANITOBA.....	193	29	116	131	475	659	667	757	353	570	985	190	149										
Winnipeg.....	69	11	109	109	400	490	497	358	264	203	653	145	89										
SASKATCHEWAN.....	58	89	86	18	218	194	236	1,112	231	178	286	72	88										
Regina.....	10	81	75	4	84	72	38	328	116	81	77	24	73										
Saskatoon.....	44	5	5	11	43	35	146	723	18	26	125	9	4										
ALBERTA.....	127	87	64	252	397	943	356	360	706	556	839	95	169										
Calgary.....	20	24	50	122	127	185	305	...	463	318	98	37	141										
Edmonton.....	87	38	8	90	136	664	...	324	253	180	689	27	20										
Lethbridge.....	20	25	5	37	89	89	45	35	19	40	48	28	6										
BRITISH COLUMBIA.....	713	463	672	1,257	1,411	1,679	1,413	816	956	777	882	835	766										
New Westminster.....	414	49	47	45	95	73	90	100	67	81	69	98	49										
Vancouver.....	229	293	489	888	782	1,163	1,144	545	633	518	553	547	521										
Victoria.....	50	84	82	153	394	275	65	79	156	77	145	89	109										
Total.....	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,364	11,129	7,358										
Contracts																							
Awarded ² —	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000										
Apartments.....	751	338	535	635	941	630	624	471	591	406	1,260	1,015	1,055										
Residents.....	3,131	2,010	2,746	3,168	5,089	7,933	7,847	5,050	5,241	5,220	5,040	6,601	3,196										
TOTAL RESIDENTIAL.....	3,882	2,348	3,281	3,801	6,030	8,583	8,472	5,522	5,832	5,825	6,299	7,818	4,281										
TOTAL BUSINESS.....	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309	11,374	7,330	5,659										
TOTAL INDUSTRIAL.....	2,119	2,529	2,466	1,380	5,467	2,406	9,532	5,879	14,927	26,802	7,313	38,973	8,068										
TOTAL ENGINEERING.....	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838	4,463	1,524	1,374	3,003	911										
GRAND TOTAL.....	9,429	8,845	11,789	11,726	25,905	28,094	39,097	29,306	40,748	52,260	28,361	54,982	16,918										
Prince Edward Isl.....	268	6	7	3	3	12	20	78	804	497	425	265	9										
Nova Scotia.....	272	1,050	425	1,075	924	386	774	1,699	1,791	562	1,212	1,255	955										
New Brunswick.....	173	80	141	287	220	427	463	488	1,273	674	688	1,234	923										
Quebec.....	2,389	1,527	4,137	2,703	8,583	8,877	21,887	4,319	17,685	5,672	8,637	7,006	5,223										
Ontario.....	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,988	10,757	24,744	8,171	33,009	5,587										
Manitoba.....	112	1,566	163	636	584	810	563	2,925	3,900	4,030	1,019	11,205	507										
Saskatchewan.....	82	132	241	22	105	908	1,716	2,194	1,616	4,149	1,007	216	260										
Alberta.....	143	198	943	259	344	625	1,388	3,085	2,033	10,846	3,192	429	589										
British Columbia.....	717	608	1,104	1,238	1,210	1,935	1,465	2,632	819	1,087	2,009	365	2,854										

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years

²Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939 Dec.	1940											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.*	Sept.*	Oct.*	Nov.*	Dec.*
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,734	102,583	69,261	37,727	39,250
Oats....."	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,011	1,389	2,365	5,807	3,937	2,342
Barley....."	1,749	1,150	1,685	1,560	1,004	607	386	377	2,018	3,301	2,940	3,383	1,151
Flax....."	90	24	30	48	53	40	56	61	113	742	816	122	98
Rye....."	712	309	229	306	216	191	124	162	586	950	654	283	147
VISITABLE SUPPLY¹													
Wheat.....000 bus.	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293	448,229	464,373	492,596
Oats....."	11,703	11,377	12,688	12,329	11,020	7,890	8,510	6,054	4,753	6,051	8,334	8,625	8,142
Barley....."	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929	7,200	8,389	7,230
Flax....."	787	710	668	667	748	603	578	560	454	952	1,624	1,396	1,115
Rye....."	3,165	3,606	3,839	4,249	4,424	4,094	4,650	4,638	4,851	5,810	6,293	6,441	6,345
EXPORTS													
Wheat.....000 bus.	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500	9,650	17,278	11,762
Oats....."	2,343	1,030	673	1,193	776	2,454	1,593	1,057	1,048	704	493	1,281	1,686
Barley....."	2,814	114	443	275	214	.....	214	69	105	.....	146	30	335
Flax....."	7	5	5	5	.....	.....	.....	54	.....	.....	.....	3	.....
Rye....."	702	40	.....	.....	821	557	235	317	135	12	267	228	.....
Buckwheat....."	226	18	24	17	6	.....	.....	.....	.....	.....	.....	3	.....
CASH PRICE²													
Wheat, No. 1 Nor...	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5	70/3	71/6	73/3
Oats, No. 2 C.W...	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3	33	35/1	33/2
Barley, No. 2 C.W...	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3	40/4	46	43/5
Flax, No. 1 C.W....	17/7	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3	118/2	128/1	131/3
Rye, No. 2 C.W....	72/3	74/6	71/6	70/5	69/6	57/7	45/4	45	41/5	42/7	43/6	46	46

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.	1940												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Cattle.....	46,802	58,551	41,362	43,706	63,886	51,646	51,006	77,394	90,501	90,444	115,429	90,650	57,597
Calves.....	23,265	23,570	21,138	27,666	59,617	54,215	62,158	62,028	43,674	47,005	57,374	41,879	23,244
Hogs.....	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,220	61,110	137,727	124,657	132,225
Sheep.....	20,531	14,913	11,559	10,974	11,980	9,117	16,876	32,906	37,543	45,485	90,443	57,194	24,732
INSPECTED SLAUGHTERINGS													
Cattle.....	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,650	75,558	78,186	99,424	99,208	71,374
Calves.....	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	50,707	52,889	57,274	51,530	31,993
Sheep.....	6,963	7,997	3,975	2,766	27,310	20,395	11,113	6,647	8,298	7,230	13,507	11,190	6,884
Lambs.....	40,282	39,059	32,820	33,456	1,771	3,034	25,077	53,807	72,604	82,736	138,816	107,953	45,821
Swine.....	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043	631,080	698,225	661,991

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1940												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
BUTTER—													
Creamery.....	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,420	51,620	41,759	33,183
Dairy.....	138	159	144	112	83	135	254	485	524	548	410	402	278
CHEESE (not Process or Cottage).....	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32,814	33,069	32,698	27,445	24,776
CONCENTRATED WHOLE MILK.....	13,791	10,198	9,625	10,577	13,338	13,345	21,511	27,953	32,647	30,094	28,053	21,476	13,817
EGGS—													
Cold Storage.....	670	780	682	666	3,337	7,040	7,879	8,807	8,507	7,428	3,642	716	97
Fresh.....	780	1,110	709	854	1,271	1,672	1,019	970	659	713	385	375	647
Frozen.....	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610	5,994	5,103	4,400
POULTRY, dressed.....	15,150	14,028	12,176	9,862	7,801	6,035	4,823	4,181	3,239	2,935	2,921	1,754	12,304
POrk, grand total.....	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786	37,707	42,331	53,123	60,639
Fresh (not frozen).....	4,680	5,556	5,120	4,514	5,180	5,060	4,079	4,827	4,543	6,108	7,450	7,103	5,570
Fresh (frozen).....	16,129	18,898	28,871	37,289	42,656	45,633	39,111	25,784	9,224	6,332	8,808	14,810	30,562
Cured or in cure.....	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24,019	25,237	25,123	31,210	24,548
LARD.....	4,104	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,909	2,280	2,281	3,010	4,804
BEEF, grand total.....	29,436	28,909	25,517	25,495	22,940	10,120	15,370	14,047	12,655	13,995	16,291	22,185	21,675
VEAL.....	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,910	4,416	5,026	5,325	3,978
MUTTON AND LAMB.....	6,341	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426	3,839	5,881	5,392
FISH—													
FROZEN fresh.....	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30,518	32,562	37,075	36,908	31,206
FROZEN smoked.....	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156	2,170	2,232	1,882

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939		1940											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	659	897	407	272	323	551	476	415	359	415	636	634	752	
Cacao and chocolate.....	289	175	225	312	365	333	452	200	257	104	93	187	281	
Coffee and chicory.....	293	293	260	275	335	536	353	238	206	290	256	238		
Fruits.....	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066	2,971	2,011	2,271	1,917	
Gums and resins.....	231	164	185	239	166	157	219	197	104	130	98	136	178	
Nuts.....	537	360	187	171	286	421	688	576	507	153	185	225	291	
Rubber (chiefly raw).....	1,251	1,849	2,031	1,983	1,879	1,852	1,932	982	3,208	3,517	2,881	6,170	4,005	
Seeds.....	122	104	180	172	483	417	267	616	42	44	61	80	80	
Sugar, chiefly for refining.....	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,013	2,430	3,581	2,062	
Tea.....	1,010	818	1,322	793	1,027	1,121	2,761	791	241	224	326	515	837	
Vegetables.....	422	521	577	669	876	1,061	1,269	1,059	559	99	113	365	492	
ANIMAL PRODUCTS—														
Fishery products.....	287	185	233	142	144	170	221	219	220	160	206	293	214	
Furs, chiefly raw.....	553	862	1,548	1,510	1,218	896	696	423	340	315	335	411	588	
Hides.....	1,027	1,250	977	54	749	551	199	271	162	653	236	612	387	
Leather, unmanufactured.....	463	297	339	282	370	288	299	221	246	228	188	222	208	
Lether, manufactured.....	198	168	207	289	340	340	269	164	139	227	144	175	98	
TEXTILE PRODUCTS—														
Cotton, raw.....	3,340	2,979	2,873	2,606	2,322	3,262	1,844	2,222	2,483	1,728	709	1,449	2,346	
Yarn.....	413	329	361	331	495	622	1,238	425	326	422	243	303	355	
Flax, hemp and jute.....	1,422	802	694	1,667	2,069	1,046	1,478	1,181	1,395	1,046	1,285	1,114	1,352	
Silk—Raw.....	716	687	921	576	736	671	462	519	181	604	477	1,146	663	
Fabrics.....	148	127	199	137	135	173	173	122	141	140	100	121	115	
Wool—Raw.....	483	598	560	1,483	1,955	2,870	1,634	488	307	1,152	442	1,044	600	
Noils and tops.....	637	470	841	1,567	2,380	1,097	1,264	628	20	20	433	480	734	
Woollen yarn.....	396	269	410	415	355	454	388	348	308	219	152	160	151	
Worsted and serges.....	725	551	736	880	1,087	860	1,193	729	678	717	458	614	470	
WOOD AND PAPER—														
Books and printed matter.....	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406	1,395	1,499	1,355	
Paper.....	943	774	720	89	747	729	882	753	702	671	709	701	719	
Wood—Furniture.....	46	66	63	76	77	83	62	56	55	59	44	72	85	
Planks and boards.....	412	329	261	292	351	346	353	315	412	399	365	503	456	
IRON AND STEEL—														
Automobiles and parts.....	4,405	4,782	3,984	4,378	4,776	4,975	5,787	3,776	3,385	5,613	6,590	7,164	6,405	
Castings and forgings.....	379	365	384	345	321	334	301	337	379	452	343	359	414	
Engines and boilers.....	555	795	779	896	1,102	1,301	1,648	677	927	974	953	1,081	1,053	
Farm implements.....	1,280	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898	3,512	1,994	1,317	1,056	
Hardware and cutlery.....	261	243	233	232	231	283	274	211	237	284	222	292	312	
Machinery.....	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,353	5,232	6,950	5,724	7,496	7,618	
Pigs and ingots.....	78	130	157	135	244	112	362	236	306	438	426	402	289	
Stamped and coated products.....	168	180	160	127	162	160	219	177	168	180	170	159	158	
Tools.....	231	188	223	241	273	90	291	290	293	403	373	466	446	
Tubes and pipes.....	347	328	311	363	329	322	256	252	328	432	384	516	500	
Wire.....	183	230	195	185	204	266	203	181	164	235	187	216	145	
NON-FERROUS METALS—														
Aluminum.....	1,021	444	368	359	357	277	666	702	1,084	988	881	1,120	1,395	
Brass.....	311	264	271	293	277	314	294	386	407	542	579	633		
Clocks and watches.....	296	202	175	212	212	283	300	335	127	148	315	390	356	
Electric apparatus.....	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,177	1,876	1,741	2,078	1,957	
Precious metals.....	297	226	208	229	227	249	269	245	2,406	813	848	1,364	239	
Tin.....	381	339	355	426	476	290	587	247	746	528	303	1,170	286	
NON-METALLIC PRODUCTS—														
Clay and products.....	902	809	775	705	832	868	1,052	1,074	1,044	1,073	853	1,023	823	
Coal.....	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245	4,654	4,642	4,023	4,381	
Coke.....	488	73	102	173	231	407	457	85	569	580	626	572	583	
Glass and glassware.....	973	871	717	677	717	799	653	840	779	878	781	832	1,045	
Stone and products.....	1,104	658	855	400	610	522	634	914	719	585	471	750	655	
CHEMICALS—														
Drugs and medicines.....	356	284	477	321	343	373	436	366	352	455	203	359	281	
Dyeing and tanning materials.....	957	724	639	701	631	587	606	585	583	559	421	632	764	
Fertilizers.....	922	396	134	187	178	301	309	409	303	437	300	605	644	
Soda and compounds.....	377	273	259	233	203	247	314	270	317	265	249	340	315	
Imports by Groups—														
Total.....	84,561	72,100	71,104	71,042	76,734	85,080	100,637	90,705	89,406	90,836	80,287	109,645	102,294	
Vegetable products.....	12,912	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473	11,899	10,680	16,724	14,364	
Animal products.....	3,665	3,925	4,984	5,126	3,577	3,885	2,790	2,293	1,869	2,420	1,911	2,247	2,307	
Textiles.....	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,234	11,347	7,815	10,212	10,501	
Wood and paper.....	3,470	3,040	2,889	3,166	3,170	3,339	3,385	3,124	3,310	3,120	3,028	3,320	3,203	
Iron and its products.....	20,358	18,876	17,110	18,051	20,005	24,349	27,041	23,378	23,940	30,788	26,923	30,068	28,831	
Non-ferrous metals.....	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	6,464	6,064	8,810	6,764	
Non-metallic minerals.....	15,609	9,307	9,950	7,430	7,943	9,321	16,448	19,305	15,947	15,524	15,121	15,872	15,778	
Chemicals and allied products.....	5,640	4,233	3,572	3,450	3,803	4,030	4,881	4,683	4,505	4,688	4,054	4,927	4,829	
Miscellaneous commodities.....	4,637	4,574	4,624	5,499	6,498	8,653	9,085	6,879	7,256	10,578	11,591	16,465	15,706	
Imports														
From United Kingdom.....	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494	11,161	15,176	11,317	
From United States.....	56,891	49,102	48,570	50,029	52,767	58,537	63,896	64,073	57,592	67,572	63,361	74,349	74,498	
From Other Countries.....	14,188	14,548	12,587	11,480	12,442	14,075	19,589	14,781	15,314	13,770	11,705	19,120	16,469	

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939		1940										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	819	488	525	562	670	871	1,171	773	208	566	1,119	158	822
Fruits.....	1,965	1,483	589	789	734	169	86	107	156	297	719	486	246
Grains.....	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570	8,355	14,240	10,298
Barley.....	1,474	68	296	184	143	.....	111	24	56	.....	57	16	162
Wheat.....	26,041	9,250	5,775	8,141	4,771	21,337	11,847	10,073	9,413	8,198	8,059	13,547	9,318
Rubber (chiefly tires and foot-wear).....	1,058	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944	949	974	768
Sugar.....	109	45	29	28	57	201	364	120	207	133	124	200	134
Vegetables.....	897	827	982	908	748	242	263	60	97	186	269	357	236
Wheat flour.....	3,040	2,612	2,135	2,864	2,167	3,047	2,007	1,251	2,095	1,934	2,588	2,344	1,217
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	271	512	408	747	1,336	1,551	722	631	957	1,100	1,064	1,523	485
Cheese.....	524	357	742	1,021	458	203	555	2,670	3,193	2,476	2,172	1,306	570
Furs (chiefly raw).....	2,077	2,151	1,764	1,400	1,047	1,319	695	768	2,076	794	157	805	3,176
Hides, raw.....	380	316	134	122	157	260	191	305	346	228	502	534	497
Leather, unmanufactured.....	605	929	968	953	1,285	927	799	139	144	63	74	98	141
Meats.....	5,409	8,095	8,879	5,654	5,504	4,773	4,001	4,381	4,770	6,285	4,987	8,906	3,111
FIBRES, TEXTILES AND PRODUCTS—													
Cotton.....	215	545	654	543	637	622	601	934	1,053	911	853	809	1,206
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,988	7,981	7,149	6,766	5,649
Pulp wood.....	637	499	541	267	202	408	1,674	2,118	1,939	1,091	1,080	1,057	445
Paper, newsprint.....	11,245	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368	13,129	13,348	12,394
Timber, square.....	79	169	140	180	68	303	241	206	279	101	152	151	74
Wood-pulp.....	3,932	4,321	3,399	3,548	4,353	5,162	5,788	6,099	6,202	5,626	5,379	5,667	5,393
IRON AND ITS PRODUCTS—													
Automobiles and parts.....	2,185	2,657	1,925	2,228	590	4,612	7,067	5,275	5,250	4,504	7,065	10,449	12,941
Farm implements.....	703	641	519	880	759	1,360	916	946	1,084	689	780	495	486
Hardware and cutlery.....	204	246	250	287	287	331	332	202	342	269	280	412	224
Pigs and ingots.....	726	839	855	736	352	1,421	1,008	1,218	1,489	1,117	1,436	1,460	1,108
Tubes and pipes.....	212	258	134	136	163	151	147	177	415	283	347	483	517
NON-FERROUS METAL PRODUCTS—													
Silver.....	560	509	504	664	621	612	812	659	858	512	436	370	550
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	2,135	1,020	1,303	1,172	1,301	1,485	1,284	1,385	1,489	1,370	1,408	1,334	1,295
Coal.....	179	186	217	171	589	167	199	507	273	252	294	225	219
Petroleum and products.....	18	90	71	12	9	74	114	76	93	131	57	200	106
Stone and products.....	747	876	690	679	589	780	877	1,033	1,170	1,029	967	1,074	882
CHEMICAL AND ALLIED PRODUCTS—													
Acids.....	188	293	372	309	128	295	261	142	250	135	247	228	67
Fertilizers.....	911	703	804	1,334	698	1,187	672	303	832	333	636	385	542
Soda and compounds.....	476	486	536	579	388	350	390	431	576	512	587	482	618
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	362	.....	319	378	334	481	429	428	439	446	404	393	432
Films.....	243	421	315	437	232	165	91	160	132	118	136	185	87
Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Exports, excluding gold—													
Total.....	101,973	90,854	72,314	83,465	84,692	110,764	111,622	101,463	113,360	102,778	108,790	118,404	98,711
EXPORTS OF CANADIAN PRODUCE—													
DUCK.....	101,022	90,100	71,079	82,719	83,565	109,853	110,823	100,782	110,548	101,440	102,972	117,452	97,621
Vegetable products.....	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246	16,254	22,321	15,491
Animal products.....	13,067	15,463	10,887	13,329	13,153	11,998	10,992	12,842	16,056	16,664	13,344	17,279	12,717
Textiles.....	811	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943	1,740	1,895	1,755	1,063
Wood and paper.....	22,333	22,449	18,405	20,544	24,754	28,545	34,365	35,299	36,726	35,451	31,520	31,636	29,303
Iron and its products.....	4,819	6,132	4,903	6,123	4,165	11,018	15,491	12,518	11,659	9,271	13,285	16,213	16,888
Non-ferrous metals.....	12,732	17,408	14,008	15,119	19,519	15,754	18,398	18,845	17,954	15,620	15,938	17,102	14,047
Non-metallic minerals.....	3,494	2,603	2,502	2,243	2,305	2,855	2,668	3,238	3,271	3,017	2,992	3,270	2,781
Chemicals and allied products.....	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974	1,984	2,565	2,457	1,983
Miscellaneous commodities.....	1,379	1,501	1,325	2,050	1,801	3,457	4,677	3,489	3,261	3,440	5,171	5,411	3,445
ACTIVE BALANCE OF TRADE.....	29,863	19,750	1,273	6,731	—1287	10,226	20,917	11,067	14,524	16,491	—1854	16,120	—3579
Exports—													
To United Kingdom.....	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402	43,556	52,733	30,946
To United States.....	53,996	28,809	24,899	25,581	29,736	43,416	39,350	41,701	42,572	39,528	39,641	43,659	43,792
To Other Countries.....	17,709	21,736	16,492	16,725	16,330	10,465	17,579	17,444	21,188	17,510	19,773	20,760	22,883

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939	1940									
	Oct.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
AGRICULTURAL PRODUCTS—											
Wheat.....	1,662,587	890,044	450,632	488,265	1,018,727	1,147,288	1,144,263	907,175	927,230	727,527	
Corn.....	8,379	13,609	8,463	10,276	8,630	8,439	2,106	7,630	5,127	643	
Oats.....	104,193	107,688	77,680	72,417	89,205	46,580	61,461	56,182	37,761	97,844	
Barley.....	105,185	45,368	45,228	34,249	42,945	20,030	30,792	68,390	62,813	84,154	
Rye.....	25,508	4,568	4,507	4,124	14,974	10,068	11,640	14,725	16,448	25,239	
Flaxseed.....	11,180	1,533	1,370	1,771	3,254	1,655	3,033	3,355	0,135	21,802	
Other grain.....	5,967	785	893	669	458	512	640	548	461	814	
Flour.....	153,780	104,056	95,654	95,141	118,187	88,151	90,730	94,464	117,672	124,416	
Other mill products.....	149,404	118,490	123,235	104,651	113,679	90,637	102,949	107,820	125,494	158,081	
Hay and straw.....	20,121	17,530	17,147	18,505	11,951	5,262	3,995	5,870	9,081	14,017	
Cotton.....	835	889	1,389	934	1,136	1,303	2,451	2,035	1,646	1,641	
Apples (fresh).....	50,459	16,037	14,851	6,977	3,017	898	527	2,741	18,031	38,038	
Other fruit (fresh).....	11,513	763	763	714	847	1,067	4,968	16,804	18,008	8,902	
Potatoes.....	47,578	21,046	24,926	39,423	33,586	15,951	4,724	3,724	13,822	52,068	
Other fresh vegetables.....	14,818	9,712	8,237	7,503	4,398	3,811	6,085	8,610	16,430	15,727	
Other agricultural products.....	151,643	25,782	28,456	27,482	23,435	14,404	16,542	23,104	28,449	190,491	
ANIMAL PRODUCTS—											
Horses.....	4,229	2,692	6,897	5,361	4,975	3,579	4,018	3,115	3,551	3,873	
Cattle and calves.....	66,840	19,876	23,502	31,920	30,537	24,382	35,478	45,625	47,429	59,517	
Sheep.....	7,743	1,377	1,168	1,310	648	340	931	1,893	2,461	7,798	
Hogs.....	19,429	20,540	20,027	22,921	22,103	15,300	15,047	15,671	18,542	26,503	
Dressed meats (fresh), (cured, salted, canned).....	9,683	8,109	9,011	9,831	9,700	8,877	10,615	8,924	10,747	11,596	
Other packing house products (edible).....	9,857	15,185	14,590	14,322	18,382	12,830	13,575	17,888	15,706	20,600	
Poultry.....	4,615	2,839	3,330	3,947	4,040	3,023	3,213	4,188	4,506	4,848	
Eggs.....	117	644	507	232	274	243	181	153	173	144	
Butter and cheese.....	686	435	1,013	1,929	3,057	3,280	1,985	812	886	2,297	
Wool.....	8,127	5,603	4,083	3,104	3,121	6,062	8,356	7,697	7,304	6,753	
Hides and leather.....	1,836	1,137	553	562	714	1,267	2,000	992	1,027	1,700	
Other animal products.....	4,051	3,454	3,602	3,234	3,376	2,285	3,484	2,586	2,825	3,918	
MINE PRODUCTS—											
Anthracite coal.....	1,798	647	8,033	449	1,258	1,009	1,940	850	1,302	893	
Bituminous coal.....	881,137	731,942	695,572	693,147	779,430	742,100	708,428	821,683	809,758	829,040	
Lignite coal.....	410,051	210,454	151,059	113,565	62,424	42,434	48,050	104,884	173,975	373,082	
Coke.....	108,674	92,364	79,583	64,652	63,191	65,041	75,744	74,802	72,034	84,423	
Iron ores.....	1,609	1,543	105	1,218	33,183	43,971	50,815	64,526	78,013	63,718	
Other ores and concentrates.....	304,851	336,471	340,189	382,522	391,798	341,818	344,889	326,183	325,542	327,761	
Base bullion and matte.....	86,516	92,407	80,098	102,742	100,281	97,278	100,712	109,892	96,752	86,909	
Gravel, sand, stone (crushed).....	350,264	73,710	83,927	144,223	364,366	628,826	622,201	580,966	590,106	616,896	
Slate or block stone.....	8,857	1,090	1,187	3,705	3,586	2,632	2,179	3,285	3,312	2,578	
Crude petroleum.....	57,340	33,892	28,923	41,530	54,407	55,445	65,292	56,468	46,739	41,592	
Asphalt.....	21,106	2,827	2,852	5,278	16,579	39,028	48,027	53,312	49,811	51,518	
Salt.....	22,124	9,503	11,506	16,474	20,537	16,833	16,315	16,716	16,110	21,306	
Other mine products.....	289,705	145,916	152,341	164,225	176,084	197,722	227,160	263,992	227,527	218,021	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	279,318	222,074	181,474	174,077	163,327	174,835	196,397	131,389	188,573	218,725	
Ties.....	7,252	1,129	1,124	2,318	10,369	3,245	2,834	10,594	7,544	3,976	
Polypwood.....	151,899	300,009	216,493	141,052	125,010	220,823	272,390	255,728	195,989	186,376	
Lumber, timber, box, crates, and cooperage material.....	349,277	208,614	237,238	288,178	388,706	383,711	504,391	552,771	508,705	525,052	
Other forest products.....	14,424	12,202	13,398	13,320	18,911	28,248	29,443	26,325	28,111	24,132	
MANUFACTURES AND MISCELLANEOUS—											
Gasoline, petroleum products.....	195,890	112,193	120,745	154,840	220,979	198,517	205,990	241,335	215,569	221,827	
Sugar.....	41,254	14,274	18,928	33,758	33,371	31,062	23,922	24,785	20,822	28,865	
Iron, pig and bloom.....	34,174	15,337	12,588	13,584	26,481	39,482	27,455	17,278	25,275	45,004	
Rails and fastenings.....	12,887	1,806	8,311	9,065	3,913	21,053	7,848	2,008	13,043	2,903	
Iron and steel (bar, etc.).....	84,440	65,376	72,665	67,078	73,334	69,768	79,708	97,822	88,082	101,193	
Castings, machinery and boilers.....	8,047	7,426	7,375	10,208	11,107	10,668	12,839	13,993	13,030	13,203	
Cement.....	60,428	17,514	26,542	43,137	77,661	68,534	112,098	88,439	89,682	98,458	
Brick and artificial stone.....	23,833	6,254	8,438	11,166	19,128	23,792	25,863	24,907	24,914	26,895	
Lime and plaster.....	27,392	23,063	25,119	29,524	35,042	28,854	30,694	30,790	29,690	32,800	
Sewer pipe and drain tile.....	3,609	563	530	1,619	3,233	4,091	4,491	4,837	6,103	5,128	
Agricultural implements and vehicles other than autos.....	5,156	7,001	11,232	16,624	18,435	11,182	11,985	13,273	5,980	5,737	
Automobiles and auto trucks.....	19,333	30,990	34,901	39,353	42,845	34,596	41,500	32,532	41,191	79,005	
Household goods.....	2,794	858	1,727	3,547	2,538	1,395	3,115	1,399	1,053	2,486	
Furniture.....	3,626	3,033	3,060	2,842	3,415	2,393	4,093	3,578	4,772	5,826	
Beverages.....	21,323	12,968	16,556	19,255	22,077	21,278	24,221	25,002	22,308	23,853	
Fertilizers, all kinds.....	66,111	54,286	78,300	105,123	175,925	39,018	29,931	38,344	39,205	50,912	
Paper, printed matter, books.....	204,713	207,886	230,599	238,316	255,263	237,259	245,742	220,035	199,212	210,785	
Wood-pulp.....	84,050	92,107	89,483	97,909	106,437	105,537	111,120	106,160	87,978	92,595	
Fish (fresh, frozen, cured).....	8,764	9,039	8,145	3,998	2,956	2,965	4,857	6,136	6,821	9,602	
Canned goods (except meats).....	49,191	24,125	27,086	17,737	24,145	15,596	15,385	20,907	29,358	35,449	
Other manufactures and miscellaneous.....	332,164	264,296	261,679	298,277	385,572	371,505	387,506	420,408	402,221	403,994	
Merchandise.....	170,905	133,234	145,800	173,604	163,090	136,000	138,725	155,247	158,915	170,962	
Grand Total, 000 tons.....	7,800	5,185	4,057	4,927	6,242	6,285	6,887	6,859	6,029	7,237	

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1939	1940										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating revenues...\$000	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,865	18,443	18,258	19,846	19,301
Operating expenses...\$000	13,208	13,598	13,756	13,801	13,708	14,578	14,009	15,985	15,350	15,049	15,100	14,680
Operating income...\$000	2,397	665	772	989	669	2,450	5,746	3,418	2,058	2,811	4,032	4,198
No. of tons carried...000 tons	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922	3,962	4,333	4,131
Ton miles...000,000 tons	1,471	1,412	1,370	1,259	1,416	1,508	1,733	1,636	1,470	1,664	1,760	1,701
Passengers carried...000 tons	938	958	891	1,071	844	695	770	882	1,018	758	719	798
Passengers carried one mile...000,000 pass.	95	72	65	83	61	69	89	104	114	92	86	78
Total pay-roll...\$000	8,870	9,068	8,681	8,857	8,860	9,654	9,703	10,373	10,338	9,862	10,078	9,448
Number of employees...000	68	68	70	68	68	73	76	79	79	78	76	71
Canadian Pacific—												
Operating revenues...\$000	13,698	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584	15,690	16,958	15,986
Operating expenses...\$000	9,055	10,012	9,539	9,572	9,643	10,342	10,564	12,019	12,369	12,007	10,762	9,958
Operating income...\$000	4,382	1,829	1,972	1,502	946	2,464	2,923	2,405	2,264	2,986	5,471	5,073
No. of tons carried...000 tons	2,705	2,699	2,668	2,353	2,529	3,115	3,017	3,291	3,280	3,288	3,648	3,516
Ton miles...000,000 tons	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284	1,465	1,533	1,414
Passengers carried...000	731	698	700	813	596	474	550	652	780	535	527	567
Passengers carried one mile...000,000 pass.	82	60	57	71	50	60	75	98	117	82	73	68
Total pay-roll...\$000	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705	6,234	6,274	6,067
Number of employees...000	43	44	45	45	47	50	52	50	48	47	44	43
All Railways—												
Carloadings.....000 cars	190,86	210,23	199,15	195,11	218,90	236,97	239,58	247,56	255,95	252,43	280,04	259,20
Operating revenues...\$000	33,232	30,495	30,000	30,145	20,916	34,630	36,914	38,398	37,409	37,319	40,504	.....
Operating expenses...\$000	24,552	25,855	25,422	25,643	25,169	27,303	27,557	30,402	30,240	29,463	28,573	.....
Operating income...\$000	8,199	3,373	3,335	3,271	2,077	5,760	7,657	0,042	5,110	6,248	10,257	.....
No. of tons carried...000 tons	7,870	7,882	7,038	7,158	7,489	9,141	8,910	9,574	9,363	9,394	10,242	.....
No. of tons carried one mile...000,000 tons.	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2,087	3,385	3,840	.....
Passengers carried...000	1,874	1,813	1,753	2,072	1,607	1,324	1,511	1,719	1,908	1,467	1,395	.....
Passengers carried one mile...000,000 pass.	196	144	134	168	124	141	180	219	248	190	172	.....
Total pay-roll...\$000	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188	17,168	17,463	.....
Number of employees...000	118	119	122	120	122	131	137	138	135	133	127	.....

¹ December Carloadings, 231,271.

19. CANAL CARGO TRAFFIC

Canal	1939	1940										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sault Ste. Marie												
000 tons	654	.....	.....	1,278	12,250	13,455	13,842	13,713	13,002	12,971	8,642	704
Welland...000 tons	404	.....	.....	449	2,051	1,913	1,832	1,820	1,616	1,491	1,529	210
St. Lawrence	000 tons	33	.....	.....	268	1,037	1,055	1,123	1,008	992	1,070	893

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939	1940											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—													
Bank of ENGLAND—													
Private deposits.....£ mn.	128.4	144.2	146.1	156.7	154.7	148.0	150.6	130.4	156.4	181.0	204.0	164.7	201.5
Bank and currency notes £ mn.	545.1	527.4	531.0	634.0	537.5	547.0	589.0	608.0	613.0	608.0	601.4	594.0	604.5
Gold Reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,441	2,410	2,365	2,363	2,354	2,413	2,460	2,454	2,481	2,597	2,661	2,702	.....
Discounts.....£ mn.	334	388	353	336	338	409	384	415	430	401	373	339	.....
Advances.....£ mn.	1,002	997	1,000	1,096	983	964	963	932	919	937	934	923	.....
Investments.....£ mn.	809	610	609	611	618	633	636	638	682	697	723	743	.....
Money—													
Day-to-day rate.....p.c.	-67	-67	-88	-88	-100	-88	100	100	100	100	100	100	100
Three months rate.....p.c.	1.27	1.08	1.05	1.05	1.03	1.05	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Trade—													
Imports, TOTAL.....£ mn.	86.6	105.0	95.6	108.5	110.0	105.6	90.8	87.0	95.0	80.6	85.1	72.9	.....
Food, drink and tobacco £ mn.	42.8	46.0	37.9	43.7	42.1	39.8	35.5	30.2	35.2	29.3	32.6	26.7	.....
Raw materials.....£ mn.	23.2	31.5	33.0	34.7	35.3	35.9	29.1	28.0	28.7	22.1	23.4	19.1	.....
Manufactured.....£ mn.	20.0	26.6	24.2	29.6	32.0	29.4	25.8	28.4	30.8	28.8	28.6	26.7	.....
Total, net imports.....£ mn.	85.1	101.3	93.2	104.9	105.6	102.3	88.8	85.2	93.6	79.4	84.1	72.7	.....
Exports, DOMESTIC, Total £ mn.	40.2	41.1	37.4	41.5	48.3	45.5	36.2	31.2	32.6	31.2	23.4	21.7	.....
Food, drink and tobacco £ mn.	3.8	3.9	2.9	2.9	3.8	3.5	2.8	2.6	2.7	2.6	2.2	1.5	.....
Raw materials.....£ mn.	4.6	4.6	4.3	4.1	4.6	4.6	3.8	2.5	1.7	1.9	1.8	1.4	.....
Manufactured.....£ mn.	30.6	31.8	29.7	33.5	39.0	36.7	29.0	25.6	27.6	26.3	19.0	18.3	.....
Employment—													
Number unemployed ¹.....000	1,362	1,518	1,600	1,121	973	881	767	835	799	830	835	791	705

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1940												1941 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
All Industries.....	116.2	114.4	113.5	111.9	114.3	120.9	124.7	127.9	131.3	136.2	139.2	139.1	134.2
MANUFACTURING.....	118.2	120.5	122.6	123.4	125.7	129.2	130.3	134.4	138.4	143.8	144.6	144.7	142.5
Animal products—edible.....	132.4	132.5	131.3	132.0	137.4	148.0	151.8	156.6	174.9	170.9	172.1	165.6	162.6
Fur and products.....	108.0	102.4	107.2	110.1	115.9	120.7	119.8	119.0	114.3	117.8	117.6	118.8	112.9
Leather and products.....	120.9	125.8	126.8	122.9	122.5	118.8	110.3	116.3	119.5	121.0	121.4	121.3	116.3
Lumber and products.....	77.1	80.0	80.5	79.5	85.8	97.5	102.0	106.3	107.6	107.9	104.1	97.5	90.0
Rough and dressed lumber.....	62.4	66.3	67.4	66.6	74.5	91.6	98.3	103.2	104.5	102.9	95.6	85.7	77.7
Furniture.....	87.9	89.2	90.0	90.3	89.8	91.6	91.8	94.5	96.6	102.0	105.0	106.3	106.2
Other lumber products.....	116.9	117.6	117.0	114.2	120.4	122.9	127.0	127.2	127.8	131.0	134.0	131.9	120.2
Musical instruments.....	53.9	54.6	54.0	59.6	61.5	62.1	63.9	64.3	75.7	76.1	78.2	75.6	63.9
Plant products—edible.....	110.0	116.0	115.8	115.1	115.4	121.1	126.0	134.7	140.9	171.3	150.5	139.7	126.3
Pulp and paper products.....	110.2	111.4	111.3	110.8	112.9	117.6	118.7	120.5	121.5	121.9	121.1	119.1	116.7
Pulp and paper.....	97.5	98.5	98.5	97.5	101.0	110.7	113.5	116.5	117.8	117.8	115.4	110.3	107.2
Paper products.....	137.8	138.9	141.9	139.8	139.9	141.6	142.3	144.7	147.5	149.5	149.7	149.6	144.9
Printing and publishing.....	109.8	108.0	108.1	109.3	108.4	107.5	108.5	110.9	118.0	118.5	120.1	119.3	116.9
Textile products.....	132.0	136.5	142.7	144.4	144.9	143.0	139.7	142.1	146.6	152.0	152.8	151.4	146.8
Thread, yarn and cloth.....	149.8	153.2	156.7	158.0	159.2	157.6	154.4	158.1	158.4	161.9	162.0	162.0	162.7
Hosiery and knit goods.....	131.8	135.9	138.1	141.2	141.3	139.4	136.7	135.1	136.2	138.8	139.2	139.8	134.0
Garments and personal furnishings.....	118.1	124.6	134.6	136.3	136.6	138.0	131.8	134.7	144.0	149.6	151.6	147.5	138.1
Other textile products.....	120.7	122.7	131.9	132.8	135.3	133.8	123.7	127.2	135.4	151.1	150.3	148.2	145.7
Tobacco.....	150.8	164.0	172.2	165.6	134.5	100.3	100.0	103.3	105.9	106.0	106.1	104.9	149.9
Beverages.....	174.3	166.7	165.9	164.3	171.6	172.9	179.7	182.6	184.9	180.5	196.0	198.8	193.8
Chemicals and allied products.....	176.5	178.0	178.7	180.2	190.4	191.4	198.3	203.5	208.1	213.1	218.9	225.8	227.0
Clay, glass and stone products.....	87.4	84.7	83.0	85.3	95.5	106.0	107.3	112.8	111.6	112.4	114.7	111.5	106.5
Electric light and power.....	134.5	132.2	130.7	130.6	133.9	137.5	139.7	142.4	146.4	148.5	146.8	145.6	142.0
Electrical apparatus.....	140.2	139.4	139.4	142.3	143.8	147.3	151.6	156.1	160.6	169.4	173.5	178.0	179.5
Iron and steel products.....	110.0	112.7	116.7	118.9	122.2	125.4	128.1	132.2	136.6	144.3	151.6	158.5	160.0
Crude, rolled and forged products.....	151.3	153.5	150.4	148.7	151.6	158.3	158.6	169.2	166.9	175.1	179.3	180.2	181.2
Machinery.....	121.7	124.8	126.9	131.0	132.9	134.0	139.0	145.4	152.5	158.1	165.8	182.5	172.6
Agricultural implements.....	63.2	68.4	71.4	75.4	77.7	81.4	80.9	82.4	79.0	83.2	83.6	87.3	85.4
Land vehicles.....	103.3	107.6	110.2	112.0	113.3	115.3	111.1	110.8	117.6	123.6	131.6	135.7	143.7
Automobiles and parts.....	155.4	155.4	156.5	163.4	164.9	168.0	144.2	139.5	163.5	180.0	200.0	202.9	208.3
Steel shipbuilding and repairing.....	53.6	57.5	103.5	128.3	170.9	206.2	253.8	277.2	258.5	288.0	287.3	291.4	273.2
Heating appliances.....	121.1	123.4	130.9	128.4	134.8	132.7	122.6	125.5	143.3	151.0	157.0	153.8	143.3
Iron and steel fabrication.....	129.8	132.2	132.6	137.5	142.5	150.6	159.4	166.9	177.9	185.6	192.8	196.9	
Foundry and machine shop products.....	118.3	118.1	121.5	120.1	122.0	124.8	131.1	141.9	149.4	160.4	162.7	170.9	175.6
Other iron and steel products.....	117.1	121.4	122.5	124.3	129.6	132.0	140.9	147.3	149.7	159.0	172.1	179.7	181.7
Non-ferrous metal products.....	166.5	165.2	171.0	173.0	175.9	180.5	185.6	199.4	203.8	207.8	211.5	218.9	219.5
Non-metallic mineral products.....	163.4	158.4	158.7	161.7	161.5	172.7	173.7	176.5	180.9	179.7	178.7	177.0	174.7
Miscellaneous.....	146.1	148.6	152.2	153.8	156.5	154.2	150.6	151.0	152.2	155.0	159.0	162.9	161.7
LOGGING.....	237.8	227.2	179.1	90.0	65.6	105.2	121.4	112.2	126.8	180.2	258.6	303.0	276.1
MINING.....	164.7	168.4	167.1	164.4	164.5	166.7	167.2	168.1	170.2	172.3	174.0	172.8	167.6
Coal.....	94.0	94.7	94.1	89.7	86.2	86.4	85.8	87.3	91.2	93.1	95.8	97.4	96.3
Metallic ores.....	342.4	354.5	350.0	360.2	353.5	334.9	352.8	331.6	350.0	350.0	351.5	349.5	340.4
Non-metals (except minerals).....	123.4	123.7	125.4	124.8	128.4	135.0	145.9	155.9	158.0	158.3	156.0	144.8	131.3
COMMUNICATIONS.....	84.3	82.7	82.2	83.2	83.8	87.1	84.9	90.9	92.1	90.7	90.4	90.0	90.2
Telegraphs.....	95.7	93.3	91.7	89.9	90.0	98.2	103.3	108.6	110.2	106.9	105.5	102.3	101.6
Telephones.....	81.2	79.8	79.6	81.4	82.1	84.0	85.6	86.1	87.2	86.3	86.3	86.6	87.1
TRANSPORTATION.....	84.8	83.3	83.0	82.8	88.8	90.3	93.7	94.8	94.6	94.3	93.5	92.5	88.7
Street railways and cartage.....	128.3	126.2	125.4	125.1	128.7	133.7	134.5	135.7	137.5	139.1	140.0	141.2	136.7
Steam railways.....	75.8	76.2	75.6	75.5	77.2	77.5	77.8	81.8	82.7	81.5	81.3	79.6	80.2
Shipping and stevedoring.....	67.1	60.8	62.1	61.6	89.1	91.1	93.2	95.7	97.5	93.9	94.8	89.1	65.5
CONSTRUCTION AND MAINTENANCE.....	68.8	58.1	55.4	59.6	65.4	90.5	105.0	114.3	121.1	121.1	120.5	105.9	83.0
Building.....	55.7	48.4	44.4	45.6	54.0	68.4	79.9	97.8	116.5	127.2	137.8	125.9	108.9
Highway.....	101.8	72.0	67.3	78.3	91.7	126.1	152.7	162.5	166.8	156.3	157.6	132.2	84.4
Railway.....	51.1	55.0	55.9	56.3	61.4	79.9	85.2	85.7	82.0	80.5	66.0	59.0	53.7
SERVICES.....	133.7	131.8	132.6	133.4	138.2	142.5	149.2	155.4	157.1	147.3	148.8	147.8	149.5
Hotels and restaurants.....	129.0	127.8	128.6	127.1	130.4	135.8	145.7	154.6	156.9	142.7	140.5	140.1	143.5
Personal (chiefly laundries).....	141.8	138.7	139.7	144.6	151.8	154.3	155.3	156.8	157.4	155.5	163.4	161.2	159.9
TRADE.....	149.9	136.4	134.9	137.6	136.3	140.7	142.8	141.4	142.9	146.8	148.9	154.4	160.8
Retail.....	160.1	141.9	139.5	142.9	143.6	146.2	148.6	145.9	147.5	152.2	154.9	162.6	172.1
Wholesale.....	122.7	121.9	123.0	123.7	124.6	120.7	127.8	129.8	130.7	132.7	133.4	132.8	131.3
Cities—													
Montreal.....	108.0	105.7	108.1	108.8	111.3	113.5	114.3	114.9	117.8	122.4	124.3	126.9	122.8
Quebec.....	107.8	107.1	108.7	108.1	115.6	125.6	127.3	134.9	138.9	144.7	149.0	149.0	144.3
Toronto.....	116.6	113.9	114.6	115.9	117.9	119.2	121.4	124.4	128.5	133.0	135.2	136.3	137.1
Ottawa.....	109.0	109.2	108.9	110.6	111.0	117.9	124.0	126.1	124.4	127.8	131.2	129.2	130.5
Hamilton.....	114.3	116.6	117.1	116.4	120.1	122.3	124.2	126.8	129.6	133.2	134.4	139.1	137.1
Windsor.....	149.7	148.6	149.2	155.2	155.5	160.0	143.4	149.2	169.1	177.6	188.5	188.8	193.6
Winnipeg.....	97.8	95.8	94.4	95.4	96.6	99.4	101.3	102.8	105.6	105.3	107.5	110.2	117.5
Vancouver.....	111.0	110.3	109.0	111.5	115.7	118.6	122.9	127.3	128.9	129.5	127.9	129.7	128.8
Numbers In Receipt of Aid—													
Persons on urban aid.....	000	618	641	649	620	550	459	394	321	247	.....	.....	.....
Persons on agricultural aid.....	000	96	112	124	130	110	84	82	45	15	.....	.....	.....
Total.....	000	714	753	773	750	660	543	456	367	262	.....	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926-100

Classification	1940												1941
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries.....	120.7	118.8	118.8	118.5	118.7	120.9	122.4	124.4	126.5	129.6	133.2	135.8	139.4
MANUFACTURING.....	120.1	125.0	125.2	124.4	124.7	126.9	127.7	131.4	134.5	139.3	143.3	140.3	152.1
Leather and products.....	136.8	131.0	125.3	121.0	117.6	113.5	110.7	113.8	115.6	117.0	122.4	126.0	131.6
Rough and dressed lumber.....	80.1	81.9	82.4	80.3	79.5	81.7	80.6	82.4	85.9	91.5	95.4	96.4	99.7
Furniture.....	93.2	89.6	90.4	91.0	91.7	93.0	93.9	99.2	98.1	97.2	97.6	99.4	112.6
Musical instruments.....	54.2	60.9	62.0	72.8	75.8	75.1	70.8	64.0	65.7	62.7	62.1	60.5	64.3
Pulp and paper.....	101.4	104.9	103.9	101.8	102.8	108.6	109.9	109.7	113.4	114.3	112.8	110.9	111.4
Paper products.....	144.7	145.5	144.2	141.8	140.5	145.0	143.3	144.3	145.3	145.7	145.1	145.1	152.2
Printing and publishing.....	115.7	117.4	118.5	118.6	119.2	118.2	117.9	117.7	118.1	117.8	118.1	118.1	118.0
Rubber products.....	111.7	109.1	106.8	108.9	109.4	107.9	108.3	111.9	118.8	118.7	119.2	116.1	118.9
Textile products.....	138.9	137.3	140.0	139.9	141.0	142.7	141.3	140.0	148.7	150.2	150.4	152.3	154.5
Thread, yarn and cloth.....	151.5	153.5	154.9	156.6	158.2	157.3	150.9	159.2	157.9	162.7	161.7	160.5	164.5
Hosiery and knit goods.....	135.7	138.0	137.8	138.8	140.0	140.4	137.7	138.0	138.3	138.3	138.5	134.5	138.0
Clay, glass and stone products.....	99.2	98.8	97.3	96.1	96.2	98.8	96.9	101.2	100.8	102.8	109.0	113.7	120.3
Electric light and power.....	136.7	136.3	135.0	134.5	136.5	137.6	137.9	139.9	140.5	143.2	144.5	147.2	144.8
Electric apparatus.....	143.4	142.5	143.9	145.9	146.0	148.9	150.2	150.1	157.5	162.9	166.0	175.9	183.5
Iron and steel products.....	116.0	113.0	112.1	111.9	115.1	120.7	126.0	135.3	143.2	152.1	157.9	162.4	168.8
Crude, rolled and forged products.....	166.8	151.5	148.0	138.5	145.3	152.4	158.4	170.7	170.3	181.1	181.8	183.3	199.8
Machinery other than vehicles.....	124.4	128.5	129.4	132.3	133.2	132.7	136.4	142.5	151.7	156.5	164.3	180.9	176.5
Agricultural implements.....	71.3	67.1	65.5	66.8	70.0	72.8	70.3	78.8	88.9	99.8	97.5	100.2	99.7
LOGGING.....	164.1	156.4	144.1	114.4	84.3	137.0	170.7	170.3	193.8	208.1	208.2	209.5	199.5
MINING.....	163.4	168.6	170.0	170.2	170.3	170.4	169.6	168.9	168.8	167.6	166.7	166.1	166.3
Metallic ores.....	350.8	363.6	357.3	358.1	359.2	358.8	352.8	344.7	342.8	341.1	339.0	344.7	348.9
Non-metallic minerals (except coal).....	132.0	139.6	141.5	137.9	143.2	141.9	147.6	140.2	146.3	144.3	146.1	142.1	140.4
Telephones.....	81.7	81.8	81.4	82.9	83.5	84.4	85.0	84.2	84.8	84.8	85.6	85.9	87.6
TRANSPORTATION.....	87.6	88.1	88.8	87.9	91.8	91.8	90.6	91.5	91.7	90.9	89.6	88.9	89.4
Street railways and cartage.....	130.7	129.8	128.9	128.7	130.0	133.7	133.0	133.7	133.5	134.3	137.1	141.1	139.2
Steam railways.....	76.5	78.7	78.2	78.1	79.4	78.8	81.0	80.4	78.4	77.9	77.7	78.5	80.9
Shipping and stevedoring.....	85.4	77.5	78.8	75.8	87.2	83.2	84.3	85.5	86.8	82.0	85.7	80.1	83.3
CONSTRUCTION AND MAINTENANCE.....	89.8	78.7	76.2	83.9	79.9	85.1	85.0	87.4	94.8	98.6	105.6	112.4	108.4
Building.....	45.5	69.2	55.6	56.4	58.7	67.2	73.8	85.0	100.6	109.3	117.6	120.5	128.1
Highway.....	122.7	91.3	87.8	101.0	108.1	131.5	131.1	132.8	138.0	129.6	130.8	133.5	101.7
Railway.....	62.0	62.8	62.5	66.4	65.1	72.8	74.6	73.9	68.9	71.0	65.0	68.4	65.2
HOTELS AND RESTAURANTS.....	132.7	133.4	134.8	135.4	138.3	138.1	137.6	140.0	139.5	140.9	143.1	144.7	147.6
TRADE.....	141.8	139.3	139.6	141.7	140.4	142.1	142.9	143.1	143.0	146.2	146.8	146.5	152.1
Retail.....	145.3	144.1	143.1	146.4	144.8	147.2	148.5	149.9	151.7	154.4	154.6	155.6	150.2
Wholesale.....	124.4	124.6	126.7	126.4	126.8	127.3	127.3	128.7	128.6	128.8	129.6	130.3	132.2
Economic Areas—													
Maritime Provinces.....	122.8	122.7	120.5	116.2	115.1	114.9	115.2	128.8	119.6	123.7	133.3	135.5	134.3
Quebec.....	129.4	122.2	119.8	121.2	118.7	120.1	121.5	124.6	129.8	135.9	142.7	146.8	149.6
Ontario.....	127.9	124.4	123.0	122.7	122.0	124.5	126.6	130.2	131.6	136.0	139.3	141.4	149.3
Prairie Provinces.....	106.3	106.1	106.1	105.5	106.4	108.0	108.7	107.0	110.3	110.9	113.5	116.1	119.5
British Columbia.....	107.3	108.9	108.3	107.6	107.5	109.1	109.3	110.8	118.7	121.8	122.9	125.5	127.5
Cities—													
Montreal.....	110.4	112.6	114.1	113.9	112.4	109.9	110.2	111.2	113.9	117.6	119.3	124.8	132.3
Quebec.....	112.5	113.5	112.4	111.4	115.6	123.5	125.9	130.6	132.9	139.7	145.7	149.4	150.8
Toronto.....	120.0	117.5	117.5	118.3	118.4	119.3	120.7	123.4	126.6	129.5	132.0	132.7	141.0
Ottawa.....	113.8	113.4	112.4	113.0	110.9	115.8	121.7	122.3	121.0	124.1	129.7	130.9	135.5
Hamilton.....	116.8	117.8	117.5	116.3	120.4	122.5	123.6	125.5	130.5	133.3	132.4	135.9	140.2
Windsor.....	161.0	147.9	141.8	140.4	138.0	145.7	140.0	155.1	187.5	194.5	202.7	198.3	208.2
Winnipeg.....	99.8	88.3	97.6	99.1	98.3	99.6	100.2	100.6	102.3	102.3	105.0	108.5	119.9
Vancouver.....	118.3	116.4	111.8	113.1	114.8	110.3	120.5	122.4	123.7	128.2	127.4	131.0	137.3

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Labour Factors—														
Percentage unemployment in trade unions..... p.c.	11.4	11.3	11.7	10.8	0.6	7.0	7.6	6.4	5.2	4.4	5.0	6.2		
Employment: Applications, No.	55,709	70,406	64,735	62,931	71,739	67,801	67,188	78,854	80,147	84,389	83,525	82,973	63,847	
Vacancies, No.	25,395	26,025	25,120	26,286	33,892	46,274	39,078	48,458	55,747	71,581	55,895	44,451	37,953	
Placements, No.	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	61,192	51,789	42,326	36,209	
Strikes and Lockouts:—														
Disputes in existence . . . No.	11	6	14	11	18	22	14	15	18	10	25	16	9	
Number of employees . . . No.	1,570	919	3,161	2,380	13,807	8,565	7,154	7,191	6,712	2,668	7,609	3,640	903	
Time lost in working days . . .	20,670	6,861	14,687	19,276	67,104	51,997	38,937	18,612	15,953	6,033	19,830	15,964	3,360	
Vital Statistics—														
Births.....	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203	8,347	7,857		
Deaths.....	4,605	4,828	4,438	4,606	4,612	4,839	4,122	4,334	4,107	4,165	4,721	4,630		
Marriages.....	4,907	3,547	3,052	3,192	4,011	4,635	3,720	10,287	7,129	6,126	5,412	4,430		
Immigration—														
Total.....	621	543	515	703	800	912	1,131	1,455	1,342	1,076	—	—		
Returned Canadians from U.S.	378	263	255	287	307	404	495	458	516	566	—	—		

Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1940												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939=100.....	103.8	103.8	103.8	104.0	104.6	104.9	104.9	105.6	105.9	106.4	107.0	107.8	108.0
Food.....	101.7	104.5	104.5	104.8	104.8	104.4	103.8	105.3	105.4	105.4	106.1	108.7	109.1
Fuel.....	105.4	105.5	105.8	105.7	105.9	106.1	105.0	107.9	108.4	108.5	108.0	108.5	108.5
Rent.....	104.4	104.4	101.4	101.4	104.4	106.9	106.9	106.9	106.9	106.9	107.7	107.7	107.7
Clothing.....	103.3	103.3	103.3	107.8	107.8	107.8	109.1	109.1	109.1	112.4	113.5	113.5	113.5
Sundries.....	102.0	101.8	101.9	101.8	101.8	101.8	101.8	102.2	103.0	102.8	102.8	102.8	102.8
Av. Retail Prices, in cents, of Food in Canada—¹													
Beef, chuck.....lb.	16.0	16.3	16.4	16.2	16.2	16.5	16.5	17.8	17.7	17.6	17.4	17.7	17.6
Beef, sirloin....."	27.8	28.1	28.2	28.3	28.2	28.4	28.8	31.0	31.3	30.7	30.8	30.0	29.7
Veal, roast....."	16.8	17.2	17.7	17.6	17.1	16.6	16.4	16.0	16.8	17.0	17.4	19.2	19.3
Mutton, roast....."	23.8	24.6	24.8	25.3	28.9	29.2	30.2	32.4	30.8	29.0	28.0	27.2	27.3
Pork, fresh....."	23.1	23.4	23.3	23.2	23.2	23.1	22.8	22.0	23.1	23.4	23.8	25.9	25.2
Bacon, breakfast....."	30.3	30.3	30.2	29.8	29.9	29.6	29.0	29.0	29.0	32.3	32.6	32.9	32.2
Lard, pure....."	12.9	12.7	12.1	11.7	11.2	11.0	10.9	10.7	10.7	10.6	10.4	10.5	11.1
Eggs, fresh.....doz.	41.4	33.9	29.0	28.3	27.5	26.8	26.4	27.4	30.2	34.3	38.0	44.2	40.2
Milk.....qt.	11.1	11.1	11.2	11.3	11.3	11.3	11.3	11.3	11.3	11.3	11.3	11.4	11.5
Butter, creamery.....lb.	32.7	32.5	32.2	31.3	32.0	30.5	27.6	26.4	26.7	26.4	27.7	32.9	34.9
Cheese....."	23.4	24.3	25.5	26.5	26.4	25.4	24.5	24.0	23.7	23.7	23.7	23.3	23.4
Bread....."	6.1	6.1	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.2
Flour....."	3.3	3.3	3.4	3.5	3.5	3.5	3.5	3.5	3.5	3.6	3.6	3.5	3.5
Rolled oats....."	5.2	5.2	5.3	5.4	5.4	5.4	5.3	5.3	5.3	5.2	5.2	5.2	5.1
Rice....."	8.4	8.4	8.4	8.7	8.8	8.8	8.9	8.8	8.9	9.0	8.9	9.1	9.1
Beans....."	6.8	6.8	7.1	7.3	7.3	7.3	7.3	7.3	7.2	6.9	7.0	7.1	7.0
Prunes....."	11.6	11.6	11.7	11.6	11.7	11.7	11.5	11.6	11.7	11.5	11.5	11.5	11.4
Sugar, granulated....."	7.1	7.1	7.1	7.1	7.1	7.1	7.4	7.5	7.5	7.5	7.5	7.5	7.3
Sugar, yellow....."	6.9	6.9	7.0	7.0	7.0	7.0	7.2	7.3	7.3	7.3	7.3	7.3	7.1
Ten....."	63.5	64.6	66.3	66.8	67.4	68.2	68.0	68.4	68.2	68.5	68.5	67.7	67.8
Coffee....."	43.6	43.8	44.5	44.7	44.1	45.2	45.1	45.0	44.9	45.3	45.4	45.5	45.4
Potatoes.....peck	28.4	29.0	31.6	32.3	33.0	33.7	33.2	37.6	35.0	27.0	25.8	25.0	25.6
Salmon, canned.....lb. tin	23.4	23.2	23.3	23.6	23.7	23.6	23.8	23.5	23.3	23.8	23.8	18.0	18.3
Tomatoes, canned.....2½'s (tin)	11.9	12.0	12.2	12.5	12.6	12.9	13.1	13.4	13.3	13.2	13.0	13.3	13.4
Peas, canned.....2½'s (tin)	11.2	11.3	11.4	11.4	11.4	11.7	11.7	11.8	11.8	11.6	11.4	11.8	11.7
Raisins.....lb.	17.1	17.0	17.1	16.7	16.7	16.7	16.8	16.7	16.8	16.7	16.7	16.5	16.6
Jam, raspberry....."	16.5	16.7	16.5	16.7	16.5	16.2	16.1	16.4	16.3	16.0	16.2	14.8	14.8

¹Rewards will eventually be made for 1940 data.

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1940												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	101.2	99.7	99.0	99.1	97.0	80.4	71.9	72.5	76.0	83.2	81.4	81.7	77.1
Industrials, total (68).....	165.3	162.1	161.1	159.2	154.8	125.8	111.3	113.9	119.6	132.9	129.6	129.6	119.8
Machinery and equipment (8).....	142.1	134.3	129.8	134.1	132.5	102.6	93.2	92.0	98.5	107.0	105.1	107.6	98.3
Pulp and paper (7).....	23.7	24.5	23.4	22.9	24.6	16.3	13.1	13.9	15.3	16.5	16.1	16.6	15.4
Milling (3).....	101.8	98.8	98.4	96.5	95.9	77.6	62.9	67.1	68.4	81.0	79.3	89.1	63.8
Oils (4).....	163.5	155.8	156.2	155.4	147.6	124.7	100.2	101.3	104.4	120.9	112.0	108.6	87.0
Textiles and clothing (10).....	84.7	86.4	80.7	91.4	91.6	80.5	70.3	74.5	76.9	81.9	81.5	82.0	78.8
Food and allied products (12).....	180.1	183.0	184.3	185.7	184.7	165.0	141.1	143.8	150.1	163.1	162.9	161.7	159.9
Beverages (7).....	130.8	135.4	134.0	135.4	137.9	117.9	106.9	114.2	120.3	124.9	124.8	132.7	133.6
Building materials (15).....	155.3	150.7	146.8	145.6	146.4	115.8	103.3	102.3	107.8	121.0	123.6	126.0	121.9
Industrial mines (2).....	370.8	373.6	365.6	357.6	344.1	263.2	254.0	266.8	258.6	313.5	314.8	315.1	289.5
Utilities, total (10).....	45.7	45.7	45.3	47.1	47.1	39.4	35.8	35.5	37.1	39.3	38.8	30.4	38.5
Transportation (2).....	18.6	16.4	16.7	19.7	19.4	I3.4	11.1	11.5	12.9	14.1	13.0	14.6	13.1
Telephone and telegraph (2).....	126.5	126.1	125.8	126.5	124.6	116.6	112.2	107.3	111.9	116.8	117.7	119.1	118.0
Power and traction (15).....	61.3	61.3	60.3	61.1	61.9	52.0	47.0	47.1	48.6	51.3	51.1	50.6	50.2
Banks (8).....	84.4	84.5	84.3	85.1	83.8	79.7	74.7	70.0	72.1	75.0	75.2	75.9	77.4
MINING STOCK PRICES—													
Total (25).....	142.4	144.7	137.9	132.6	130.7	106.8	90.9	92.9	101.8	111.1	113.6	118.2	...
Gold (22).....	105.0	107.3	101.8	96.5	95.7	70.6	67.9	69.6	70.0	83.4	85.8	80.8	...
Base metals (3).....	298.0	298.6	288.1	281.8	276.7	221.1	186.6	187.7	209.0	227.3	228.0	236.0	...
Preferred Stocks.....	91.3	91.8	91.0	90.2	90.3	80.1	72.1	73.8	77.9	82.2	83.5	85.4	84.3
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.306	0.784	0.746	0.747	0.739	0.738	0.738	0.718	0.649	0.647	0.653	0.630	...
Dominion of Canada yields.....	3.40	3.37	3.33	3.33	3.28	3.25	3.81	3.30	3.26	3.23	3.22	3.20	...
Index of.....	75.1	74.4	73.4	73.4	72.4	71.8	73.0	72.8	72.0	71.3	71.0	70.5	69.8
Price Index.....	112.7	113.2	114.0	114.0	114.9	115.4	114.4	114.0	115.2	115.7	115.9	116.3	116.8
Capitalized yields.....	133.2	134.4	136.2	136.2	138.1	139.3	137.0	137.4	138.9	140.3	140.8	141.8	...
Province of Ontario yields.....	3.52	3.44	3.40	3.47	3.42	3.50	3.62	3.58	3.45	3.46	3.45	3.42	3.31
Index of.....	73.5	71.8	71.0	72.4	71.4	73.1	75.6	74.9	72.0	72.2	72.0	71.4	...

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Dec. 11	Dec. 18	Dec. 25	Dec. 31	Jan. 8	Jan. 15
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation.....	343,305,320	352,770,939	359,800,151	359,849,121	354,293,921	347,035,882
4. Deposits—						
(a) Dominion Government.....	44,119,846	17,380,079	10,284,156	10,879,951	33,315,637	19,475,634
(b) Provincial Governments.....						
(c) Chartered Banks.....	234,415,001	217,051,783	212,408,907	217,728,289	227,082,568	222,063,874
(d) Other.....	2,268,471	5,463,471	5,272,123	9,514,893	7,927,300	10,101,509
Total.....	277,804,218	230,865,333	228,025,186	238,133,133	268,325,504	251,640,747
5. Sundry liabilities.....						
6. All other liabilities.....	6,063,003	6,465,345	7,397,291	21,046,717	6,564,421	6,809,194
Total.....	635,282,298	606,581,372	602,732,385	626,578,727	636,633,603	613,535,580
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	47,367,015	27,342,015	29,615,745	38,429,278	52,065,278	38,206,505
Other currencies of countries on a gold standard.....						
Total.....	47,367,015	27,342,015	29,615,745	38,429,278	52,065,278	38,206,505
2. Subsidiary coin.....	692,202	671,683	617,031	598,312	599,265	727,203
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	440,418,449	441,881,735	434,960,245	448,439,973	444,777,594	436,605,009
(b) Other Dominion and Provincial Government securities.....	139,833,102	128,799,492	128,288,683	127,823,189	129,226,506	129,038,430
(c) Other securities.....						
Total.....	579,752,552	570,681,227	563,248,928	575,763,162	574,004,100	565,643,439
7. Bank Premises.....	1,738,063	1,740,165	1,758,082	1,703,273	1,703,273	1,700,558
8. All other Assets.....	5,732,467	6,146,233	7,492,599	10,084,703	7,661,687	7,251,814
Total.....	635,282,298	606,581,372	602,732,385	626,578,727	636,633,603	613,535,580

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1940												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Industrial production, 1935-9=100	126	122	116	112	111	115	121	121	121	125	129	132	....
Mineral production, 1935-9=100	114	118	114	117	119	118	118	120	114	116	113	118	....
Manufacturing production, 1935-9=100	128	122	116	112	110	114	121	121	123	127	131	135	....
Index factory employment, 1923-5=100	104.6	104.0	102.2	100.6	99.3	99.3	100.4	101.6	103.8	105.2	107.6	110.2	....
Cattle receipts, primary markets.....	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,176	2,427	1,808	....
Hog receipts, primary market 000.....	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	3,113	3,598	....
NEWS-PRINT PRODUCTION.....	....	....	....	....	....	....	....	....	....	....	....	....	....
000 a. tons	77.8	84.1	81.5	85.1	80.3	90.2	84.8	82.6	86.6	77.9	89.2	85.3	....
Consumption ² , 000 a. tons	254.8	218.5	216.1	251.3	244.2	257.6	241.6	206.9	213.1	238.2	261.0	251.5	....
Pig iron production, 000 l. tons	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173	4,446	4,403	4,415
Steel ingot production, 000 l. tons	5,822	5,655	4,409	4,265	3,973	4,841	5,533	5,595	6,033	5,895	6,462	6,283	6,301
Automobile production, 000 cars and trucks	452.0	432.1	403.6	423.3	432.7	391.2	344.6	231.7	75.9	269.1	403.2	484.4	....
Contracts awarded, \$000,000	354.1	196.2	200.6	272.2	300.5	328.9	324.7	398.7	414.9	347.7	383.1	380.3	....
Carloadings, 000 cars	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135	3,269	3,780	2,720
Electric power production, mill. k.h.	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,450	11,997	13,060	12,751	....
Imports, \$000,000	248.9	242.0	198.6	216.7	212.2	211.4	211.4	232.3	220.2	194.9	207.1	223.4	....
Exports, \$000,000	367.8	368.6	346.8	352.3	324.0	325.3	350.5	317.0	349.9	295.2	343.5	327.7	....
WHOLESALE PRICES, 1926=100	79.2	79.4	78.7	78.4	78.6	78.4	77.5	77.7	77.4	78.0	78.7	79.6	....
Department of Labor	....	....	....	....	....	....	....	....	....	....	....	....	....
BOND PRICES—Dollars													
All issues, New York, \$ E	92.33	92.02	91.97	92.86	92.48	87.87	90.14	90.96	91.33	92.08	92.84	93.58	93.84
U.S. Treasury	105.3	106.0	105.7	106.7	104.9	104.8	106.3	106.7	107.7	108.7	110.7	110.7	....
PRICES COMMON STOCKS (420), 1926=100	91.8	92.7	91.5	91.5	92.9	83.0	73.3	76.1	77.5	80.9	81.4	82.1	....
(Copyright Standard Statist. Co.)													
Industrial (350)	107.9	108.8	107.3	107.5	109.2	97.3	84.8	87.2	89.1	93.7	94.6	95.8	....
Railways (30)	29.6	29.6	28.7	28.9	29.1	25.4	22.7	24.4	24.9	27.0	27.4	27.8	....
Utilities (40)	86.7	88.4	87.6	87.1	87.8	80.6	75.1	80.1	80.3	81.0	80.2	79.0	....
Stock sales, N. Y., Mil. Shares	17.8	16.0	13.5	16.3	26.7	39.0	15.6	7.3	7.6	11.9	11.5	20.9	....
Bond sales, N. Y., Mil. Dollars	176.1	144.9	120.4	135.2	165.1	176.1	102.7	98.1	79.7	126.0	151.0	158.0	....
BANK DEBTS, N. Y., Mil. Dollars	17,633	14,737	12,138	15,201	15,519	14,536	13,110	13,612	11,004	12,594	14,652	14,652	18,628
Outside, 140 centres, Mil. Dollars	22,386	19,978	17,344	19,537	19,250	19,659	18,850	19,233	18,314	18,287	20,819	20,819	24,327

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS

Millions of Dollars

	1939					1940								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Assets—														
CANADIAN CASH RESERVE—														
Notes of Bank of Canada	66.52	70.57	64.68	57.27	57.34	61.57	50.24	58.61	77.43	70.57	81.79	82.48	75.84	
Deposits at Bank of Canada	223.49	217.00	219.30	210.53	202.32	213.91	238.31	208.53	184.41	215.51	231.34	221.68	231.19	
Total	290.01	287.57	283.99	267.80	250.66	275.48	294.55	267.14	271.85	286.11	313.13	304.16	307.04	
Gold and coin	10.70	9.00	10.80	9.99	8.79	9.29	9.48	8.71	9.58	8.88	9.74	10.14	9.88	
Foreign currency	33.57	34.92	35.49	33.65	31.59	30.71	28.71	26.46	29.97	29.29	30.01	28.84	27.65	
Notes of other banks	4.16	5.44	4.08	3.99	4.22	4.84	3.76	3.91	3.75	3.41	4.88	3.29	3.17	
Cheques on other banks	124.24	135.81	107.34	117.16	96.11	131.42	123.33	119.89	107.66	98.82	134.48	128.48	121.09	
Balances at other banks														
United Kingdom banks	30.99	31.91	31.81	34.75	37.57	36.46	36.42	36.59	34.25	33.80	34.22	35.51	40.09	
Other foreign banks	199.89	167.15	155.88	145.31	141.02	146.67	166.81	155.26	140.81	134.98	142.87	154.45	151.51	
Canadian chartered banks	4.24	4.08	4.61	4.59	4.05	3.45	4.20	3.03	4.13	4.15	4.15	4.22	4.29	
SECURITIES—														
Dom.-Prov. Government	1,362.9	1,353.3	1,361.0	1,346.0	1,310.0	1,307.0	1,329.6	1,313.0	1,309.3	1,305.4	1,308.5	1,283.0	1,278.6	
Canadian municipal	99.72	99.12	99.30	100.83	98.47	99.03	98.32	92.64	93.28	91.68	88.81	86.46	91.02	
Foreign public	78.09	71.70	75.42	75.86	75.88	71.38	72.07	62.61	60.73	61.89	55.90	49.07	43.98	
Other	124.28	121.81	118.19	115.43	114.67	114.40	116.79	114.82	112.72	109.62	110.20	101.03	98.82	
Total	1,665.0	1,646.0	1,653.9	1,638.0	1,599.0	1,501.8	1,618.8	1,583.0	1,576.0	1,568.6	1,563.5	1,519.5	1,512.5	
CALL AND SHORT LOANS—														
In Canada	55.51	52.87	47.73	56.61	51.84	54.03	44.39	39.03	38.48	37.58	37.18	40.93	41.31	
Elsewhere	45.34	48.66	47.85	48.79	50.68	57.01	39.82	40.06	38.76	38.43	50.91	42.64	35.32	
CURRENT LOANS—														
In Canada														
Prov. Governments	16.67	15.71	13.40	14.87	17.70	17.30	15.90	16.34	14.57	14.53	14.61	13.62	13.81	
Municipalities, etc.	112.13	111.92	103.09	107.29	113.32	119.91	109.29	114.94	113.28	107.96	104.21	99.37	92.62	
Other	972.78	960.26	956.14	981.92	984.10	934.26	937.95	935.85	925.20	939.82	983.04	1024.28	1021.28	
Elsewhere than in Canada	143.32	147.16	148.65	145.69	147.96	148.82	142.72	141.30	133.46	130.53	127.87	126.25	127.58	
OTHER ASSETS—														
Non-current loans	8.55	8.31	8.26	8.12	8.11	8.09	7.94	7.95	7.98	7.96	7.72	7.06	6.12	
Bank premises	71.97	71.89	72.09	72.13	71.96	71.95	71.99	71.88	71.96	71.43	71.68	71.09	70.49	
Other real estate	7.71	7.73	7.71	7.69	7.64	7.63	7.63	7.60	7.52	7.51	7.43	7.28	7.32	
Mortgages	4.10	4.03	4.02	4.05	4.03	4.01	3.97	3.94	3.94	3.92	3.81	3.66	3.60	
Loans to controlled companies	11.45	11.31	11.29	11.21	11.10	11.07	11.22	11.15	11.12	11.02	10.84	11.22	11.42	
Note circulation deposit	5.07	5.07	5.07	5.07	5.08	5.08	5.08	5.20	4.85	4.82	4.82	4.83	4.83	
Letters of credit	52.66	53.28	53.79	60.01	56.83	59.83	61.50	64.34	66.22	64.30	65.25	68.05	67.29	
Other assets	1.85	1.91	2.27	2.32	2.64	2.63	2.48	2.38	2.24	2.32	2.17	1.95	1.88	
Total Assets	3,871.9	3,822.0	3,769.3	3,781.0	3,715.1	3,731.7	3,745.8	3,666.0	3,616.6	3,610.2	3,278.5	3,711.1	3,682.0	
Liabilities—														
Notes in circulation	93.13	90.06	85.93	90.36	92.03	89.17	94.30	97.29	92.27	93.39	92.56	91.62	90.90	
Deposit Liabilities—														
Government Deposits														
Dominion	151.02	129.54	112.37	296.91	264.61	179.44	239.49	202.96	136.77	113.92	76.15	176.38	95.65	
Provincial	56.90	50.50	44.85	50.40	48.71	59.01	85.23	73.35	73.47	63.21	64.79	60.49	73.50	
Public Deposits														
Demand in Canada	865.79	853.00	847.56	765.57	749.51	832.60	816.95	821.22	851.52	877.43	1003.90	941.28	962.49	
Time in Canada	1,734.8	1,741.1	1,750.5	1,659.0	1,661.2	1,671.5	1,643.1	1,608.9	1,612.5	1,634.4	1,655.0	1,595.9	1,625.9	
Foreign	486.82	474.48	461.19	455.50	466.52	467.11	442.38	421.51	402.88	403.33	405.31	398.78		
Deposits of other Banks—														
Canadian chartered banks	12.29	13.09	10.12	10.71	8.74	10.74	11.44	10.70	10.43	9.37	10.48	12.71	11.53	
United Kingdom banks	78.76	78.40	65.04	54.13	24.78	24.27	18.88	19.13	19.06	20.23	24.36	29.07	26.27	
Other banks	40.16	37.78	30.05	35.18	38.46	35.81	29.90	28.76	28.58	24.89	25.61	26.90	26.84	
Total Deposit Liabilities	3,426.6	3,377.8	3,327.7	3,327.4	3,262.5	3,280.5	3,287.3	3,202.4	3,153.9	3,146.3	3,263.6	3,251.6	3,220.9	
of which: Canadian currency	2,871.3	2,850.3	2,807.2	2,807.4	2,734.4	2,752.7	2,768.4	2,702.4	2,679.2	2,778.6	2,774.5	2,749.8		
Other Liabilities														
Bills payable	0.37	0.33	0.21	0.23	0.21	0.19	0.20	0.07	0.21	0.20	0.16	0.05	0.04	
Letters of Credit	52.66	53.28	53.79	60.01	56.83	59.83	61.50	64.34	66.22	64.30	65.25	68.05	67.29	
Other	4.63	4.90	4.98	4.84	4.38	4.38	4.15	4.18	4.26	4.24	4.22	4.60	5.64	
Liabilities to Shareholders														
Dividends	2.22	1.42	2.74	2.23	1.44	2.74	2.22	1.45	2.75	2.23	1.50	2.78	2.26	
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Total liabilities	3,858.8	3,807.1	3,754.6	3,764.3	3,898.6	3,718.1	3,729.0	3,648.8	3,598.8	3,589.9	3,706.5	3,698.0	3,668.3	
Daily Average Data—														
Canadian currency deposits	2,822.0	2,811.4	2,780.4	2,790.8	2,729.7	2,734.0	2,721.7	2,688.5	2,668.2	2,653.6	2,694.3	2,739.5	2,733.3	
Canadian cash reserve	293.6	288.5	289.7	273.3	267.3	270.6	282.2	282.4	279.4	284.8	304.3	312.7	305.6	
Total public note circulation	248.8	252.8	231.7	234.8	245.0	243.7	247.8	278.4	300.6	310.9	327.5	337.0	336.8	
Daily Average Ratio: Cash to Deposits														
Index Numbers (1926=100)	10.4	10.3	10.4	9.8	9.8	9.9	10.4	10.5	10.5	10.7	11.3	11.4	11.2	
Canadian deposits (daily average)	144.1	143.6	142.0	142.6	139.4	139.6	139.0	137.3	136.3	135.6	137.6	140.4	139.6	
Canadian cash reserve (daily average)	152.7	150.0	150.7	142.1	139.0	140.7	146.8	146.9	145.3	148.1	158.2	162.6	158.9	
Current loans in Canada	107.9	106.5	105.0	108.1	109.2	101.9	104.1	104.5	103.1	101.0	107.9	111.4	110.4	
Total securities	312.5	308.9	310.4	307.4	300.1	298.8	303.5	297.1	295.7	294.4	293.4	285.2	283.9	
Total public note circulation*	127.6	129.6	118.8	120.4	125.6	125.0	127.1	142.8	154.1	159.4	167.9	172.8	172.7	

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued
30. BANK DEBITS IN MILLION DOLLARS

31. STOCK MARKET TRANSACTIONS AND BOND FINANCING

¹Exclusive of bonds. ²Months end values of all listed stocks. ³Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of December, 1940 (Unrevised)	Month of December, 1939	April 1, 1940 to December 30, 1940 (December unrevised)	April 1, 1939 to December 31, 1939
Receipts—Ordinary Revenue—Customs Import Duty.	\$ 11,172,536	\$ 9,610,866	\$ 95,514,508	\$ 73,784,903
Excise Duty.....	7,804,551	5,818,861	66,463,212	47,249,759
Excise Taxes, Sales, Stamps, etc.....	27,763,897	16,516,302	190,258,032	115,735,520
Income Tax.....	8,529,388	3,258,231	173,232,749	118,467,083
Post Office Department.....	6,187,383	5,183,345	28,666,862	26,609,669
Sundry Departments.....	4,232,156	3,692,414	17,188,881	16,852,221
Total Ordinary Revenue.....	65,689,911	44,080,019	571,324,335	398,700,146
Special Receipts.....	43,439	1,473	1,289,804	94,526
Total.....	65,733,350	44,081,492	572,614,139	398,794,672
Ordinary Expenditure—Agriculture.	\$ 645,070	\$ 974,986	\$ 6,425,557	\$ 9,043,247
Auditor General's Office.....	39,126	36,518	342,400	344,066
Chief Electoral Officer, including elections.....	8,522	28,022	2,456,194	155,423
Civil Service Commission.....	29,660	33,701	294,457	291,889
External Affairs.....	294,486	69,734	843,070	1,065,229
Finance—Interest on Public Debt.....	6,799,973	6,811,440	107,002,651	103,182,941
Other Public Debt Charge.....	367,074	3,847	850,554	174,825
Subsidies and Grants to Provinces.....		375,000	10,721,077	11,096,977
Old Age Pensions.....	140		15,096,079	14,831,752
Office of the Comptroller of the Treasury.....	155,268	174,028	1,372,316	1,421,430
Superannuation and Miscellaneous Pensions.....	40,311	48,517	345,377	388,576
General Expenditure (Finance Dept.).....	47,295	38,493	318,753	284,020
Miscellaneous Grants and Contributions.....			454,135	569,727
Miscellaneous Offices and Commissions.....	67,197	126,550	688,863	942,783
Fisheries.....	118,343	150,133	1,183,623	1,365,701
Governor General and Lieutenant Governors.....	27,274	29,098	145,244	162,507
Insurance.....	13,177	14,502	119,017	124,848
Justice.....	230,384	235,091	1,836,450	1,853,089
Penitentiaries.....	199,939	220,132	1,947,709	2,087,930
Labour.....	89,982	91,851	546,341	528,454
Legislation—				
Houses of Parliament and Library.....	288,259	64,691	2,523,438	1,611,229
Mines and Resources.....	631,188	801,350	8,115,857	8,089,438
Movements of Coal.....	244,799	376,078	8,006,770	3,175,438
National Defence (See Special War).....				13,359,818
National Research Council.....	76,192	102,017	544,745	652,478
National Revenue.....	1,010,803	986,242	8,880,018	8,933,203
Pensions and National Health.....	4,757,702	4,830,215	42,200,312	43,522,770
Post Office.....	3,300,158	3,208,080	26,606,610	25,740,466
Privy Council.....	4,599	5,081	40,270	43,662
Public Archives.....	10,306	12,540	91,679	109,369
Public Printing and Stationery.....	12,801	30,245	116,210	139,472
Public Works.....	1,120,817	1,302,669	7,762,987	9,014,789
Royal Canadian Mounted Police.....	518,721	792,536	4,016,175	5,006,839
Secretary of State.....	66,132	69,224	561,542	612,214
Soldier Settlement.....	54,341	51,582	501,766	575,901
Trade and Commerce.....	573,613	609,748	4,752,977	5,666,356
Transport.....	820,914	1,133,896	8,536,350	8,897,096
Maritime Freight Rates Act.....	1,938	208,935	2,392,683	1,918,356
Total Ordinary Expenditure.....	22,727,504	24,057,061	273,711,572	287,922,904
Capital Expenditure—				
Transport.....	263,090	830,047	2,784,886	6,458,241
Special Expenditure—				
Relief Works and Grants.....	1,067,212	11,226,045	18,308,614	37,129,517
Drought Area Relief.....		44,013		1,005,077
War Appropriation.....	84,584,975	19,088,393	477,371,679	48,111,705
Total Special Expenditure.....	86,552,187	30,358,451	495,680,293	88,846,358
Government Owned Enterprises—				
Canadian National Railways Deficit.....	250,000		15,000,000	29,219,950
Total Government Owned Enterprises.....	552,420	824,588	16,058,224	31,019,404
Other Charges—				
Grand Total Expenditure.....	173,459	511,039	7,358,562	3,164,264
Loans and Investments—				
Canadian Broadcasting Corporation.....		250,000		750,000
Canadian Farm Loan Board.....			838,486	1,610,832
Canadian Government Merchant Marine.....			750,000	
Canadian National Railways—				
Financing Act.....	3,250,000	12,030,050	9,250,000	12,030,050
Temporary Loan.....	46,220,607		46,220,667	
Refunding Act.....				9,760,882
Senneterre-Rouyn Railway.....		48,717		219,416
Trans-Canada Air Lines Corporation.....				450,000
Central Mortgage Bank Capital Stock.....				250,000
Municipal Improvements Assistance Act.....	21,000	541,884	1,333,949	2,747,770
National Harbours Board.....	159,077	732,890	159,077	732,890
National Housing Act.....	353,602	449,761	3,347,443	3,456,206
Provincial Governments (Under Relief Act).....	50,100	1,580,193	899,081	8,911,067
Purchase of Railway Equipment.....			15,738,273	
Soldier Settlement of Canada.....	8,420	6,857	47,955	78,174
Total Loans and Investments.....	50,062,866	15,040,352	78,585,530	40,997,288

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, JANVIER 1941

N° 1

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN DÉCEMBRE

La caractéristique frappante de la situation économique au Canada en 1940 est l'avance marquée des opérations commerciales. Mesurées par l'indice du volume physique des affaires, les opérations accusent une avance sans interruption importante depuis le premier trimestre de 1939 jusqu'à la fin de l'an dernier. Le résultat net est que les opérations de la production en 1940 surpassent de beaucoup celles de toute autre période de l'histoire de l'industrie canadienne. L'indice du volume physique des affaires donne une moyenne de 145·4 l'an dernier comparativement à 125·5 en 1929, le point culminant de la dernière période de prospérité.

Les prix de gros sont remarquablement stables en 1940 et, dans l'ensemble, font voir une avance modérée en regard du niveau de janvier l'an dernier. A la suite d'une baisse qui a duré deux ans, les prix de gros ont haussé considérablement les quatre mois qui ont suivi le déclenchement des hostilités. Il y a eu une hausse modérée la dernière partie de 1940; mais le niveau général des prix a été remarquablement stable durant les douze mois, spécialement en une période de guerre.

Les obligations de tout repos montent considérablement au cours du dernier semestre, à la suite de la baisse brusque de septembre 1939. Bien que les niveaux de la première partie de cette année-là n'aient pas été atteints de nouveau, la hausse des obligations depuis octobre 1939 a revêtu des proportions imposantes. En conséquence leur niveau en décembre a excédé celui de la période entre guerres.

Le revenu national réalisé par les particuliers au Canada au cours des onze premiers mois de 1940 s'élève à \$4,365,000,000 contre \$1,041,000,000 la même période de l'année précédente.

Les trois principales divisions économiques participent à l'expansion, mais les gains sont inégaux. Les groupes de la production des denrées, coïncidant avec les neuf principales branches de la production comprises dans le relevé de la production, font un gain de 7·3 p.c. Les divisions de la manutention des denrées, comprenant les transports et le commerce, font voir une augmentation de 16·6 p.c. La finance, le Gouvernement et les services accusent un gain de plus de 4 p.c. L'augmentation combinée des trois divisions qui constituent le revenu national excède légèrement 8 p.c. L'estimation provisoire pour toute l'année 1940 est d'environ \$4,800,000,000 comparativement à \$4,409,000,000 l'année précédente, gain de 9 p.c.

Les grandes cultures ont une valeur brute de \$648,300,000 contre \$669,700,000 l'année précédente, déclin de 3 p.c. Excepté en 1939, la valeur de l'an dernier est la plus considérable depuis 1930 alors que la production des grandes cultures était évaluée à \$662,000,000.

Les stocks de blé dans les élévateurs au Canada la semaine terminée le 10 janvier s'établissent à 439,600,000 boisseaux, en regard de 308,600,000 la même semaine de l'an dernier. Le blé canadien aux Etats-Unis se place à 52,800,000 boisseaux comparativement à 37,500,000 la même semaine de 1940. Les expéditions au cours de la période du 1er août dernier au 10 janvier s'établissent à 42,300,000 boisseaux, à rapprocher de 58,800,000 l'an dernier. Les arrivages dans les trois Provinces des Prairies s'élèvent à 290,900,000 boisseaux durant les vingt-trois semaines s'étendant du 1er août au 10 janvier, en regard de 365,000,000 de boisseaux la période comparable de la campagne précédente.

En 1940 les animaux de boucherie sont expédiés des fermes canadiennes en très grandes quantités. Les livraisons de porcs établissent un record, tandis que les bêtes à cornes, les veaux et les agneaux font voir des augmentations importantes en fait de production totale. Les arrivages de bêtes à cornes aux enclos et aux salaisons s'établissent à 1,149,000 têtes en 1940, compa-

rativement à 1,032,000 l'année précédente. La caractéristique de la situation de l'écoulement s'observe dans la division du porc où les arrivages sont les plus considérables dans l'histoire du Dominion, se plaçant à 5,500,000 têtes contre 3,700,000 l'année précédente. Tous les enclos participent à l'augmentation des arrivages de bestiaux pour l'engraissement et celui de Toronto fait voir la plus forte augmentation.

Les expéditions de plusieurs bas métaux en décembre sont plus considérables qu'au cours du mois précédent. Les arrivages d'or à la Monnaie s'élèvent à 415,065 onces fines contre 456,230. Comme cette régression est hors de saison, l'indice ajusté accuse un fort déclin. Les expéditions d'argent s'établissent à 1,515,000 onces fines comparativement à 1,030,000.

La production pétrolière dans la vallée Turner sera augmentée de 22,000 à 25,000 barils par jour comme mesure de guerre. Pendant plusieurs mois les 130 puits de la vallée ont produit 22,000 barils par jour, conformément à la politique du Bureau de Conservation de maintenir un taux uniforme de production. L'annonce de l'augmentation comme mesure de guerre est conforme à la politique du Contrôleur de l'huile du Dominion, consistant à produire autant d'huile canadienne que possible afin de conserver le change étranger en diminuant les importations.

La production des industries alimentaires en décembre est à plus bas niveau que le mois précédent et l'indice recule de 138.8 à 132.4. La production de sucre au cours de la dernière période de quatre semaines est de 164,000,000 de livres en regard de 174,000,000. L'indice des abatages inspectés, révélant la situation de la saison, décline de 230 à 216. L'industrie laitière est plus active eu égard aux tendances saisonnières. Les exportations de saumon en boîte se placent à 8,900,000 livres contre 2,100,000 en novembre.

L'investigateur des achats du Ministère des Munitions et Approvisionnements a annoncé que le Canada a dépensé en achats depuis le déclenchement des hostilités \$23,000,000 de plus qu'il a dépensé pour les munitions et le matériel exportés du Canada durant les quatre années de guerre de 1914 à 1918. Pour fins de guerre seulement, les achats pour le compte du Canada et de la Grande-Bretagne se chiffrent à \$1,025,000,000. Les munitions et le matériel expédiés du Canada au cours de la dernière grande guerre avaient une valeur de \$1,003,000,000.

La diminution des stocks de papier à journal des éditeurs de journaux américains, qui a débuté en octobre, s'est poursuivie jusqu'à la fin de décembre. Alors que les stocks des manufacturiers laissent voir un déclin saisonnier normal pendant le mois, les stocks globaux des éditeurs et des manufacturiers faisant rapport diminuent de 39,173 tonnes en regard de ceux de la fin de novembre. La consommation de papier à journal par les éditeurs faisant rapport en décembre augmente de 0.5 p.c. comparativement à décembre 1939, tandis que la consommation durant l'année entière est de 4.6 p.c. plus forte qu'en 1939. La consommation effective est estimée à 3,695,000 tonnes. Cette consommation est égale à 85 p.c. du rendement normal de 4,367,690 tonnes au Canada. Les expéditions canadiennes à tous les marchés s'élèvent à 3,400,000 tonnes pendant l'année. Le Canada a repris la position relative qu'il détenait en 1937, fournissant 68 p.c. de la consommation totale des Etats-Unis comparativement à 62 p.c. en 1939. Les importations en provenance de l'Europe ne représentent plus qu'un 1 p.c. de la consommation totale contre 9 p.c. l'année précédente. L'un des principaux producteurs de papier à journal a annoncé que les prix actuels seront encore en vigueur durant le deuxième trimestre de l'année.

La production de bois rond en Colombie Britannique atteint le maximum de 3,693,000,000 de pieds en 1940, augmentation de 340,000,000 de pieds ou plus de 10 p.c. par rapport au record antérieur établi en 1939. La production forestière totale est estimée à environ \$100,000,000. Le nombre de lignes de publicité dans les journaux par jour augmente de 5.9 p.c. en novembre 1940 comparativement au même mois de 1939. Le nombre de lignes au cours des onze premiers mois de 1940 augmente de 2.6 p.c. en regard de la même période de 1939; la publicité nationale augmente de 3 p.c.; la publicité locale, de 2.6 p.c.; et les annonces classifiées, de 1.8 p.c.

Les nouvelles affaires dans l'industrie du bâtiment sont à un niveau bien inférieur à celui du mois précédent et le déclin est marqué après ajustement saisonnier. Le total est de \$16,900,000 contre près de \$55,000,000 en novembre. Les contrats adjugés s'élèvent à environ \$346,000,000 en 1940 contre \$187,000,000 l'année précédente, gain de près de 85 p.c. La construction industrielle accuse la plus forte augmentation proportionnelle, soit 435.2 p.c.; le total en 1940 est de

\$121,800,000 comparativement à \$22,800,000 l'année précédente. Les contrats augmentent dans chacune des provinces et le plus fort gain proportionnel se fait sentir dans la région économique des Provinces des Prairies.

En 1940 les chargements atteignent un total de 2,812,587 wagons contre 2,549,449 l'année précédente. Les produits du grain et les 'autres' produits forestiers sont les seuls des onze groupes de denrées qui ne font pas voir d'augmentation par rapport à 1939. Un nouveau record pour le tonnage des cargaisons passant par le canal maritime de Welland et les expéditions les plus considérables depuis 1916 par les canaux du Sault-Ste-Marie portent à 110,242,627 tonnes les expéditions via les lacs et les canaux du St-Laurent en 1940, augmentation de 22·6 p.c. sur 1939. Les expéditions généralement peu volumineuses de grain et les faibles expéditions de pulpe de bois et de gazoline font baisser de 10·4 p.c. pendant l'année le tonnage passant par les canaux du St-Laurent. Le fer, le minerai et le charbon sont les principaux facteurs de l'augmentation brusque pour les canaux du Sault-Ste-Marie et de l'augmentation importante pour le canal Welland.

En décembre la valeur des ventes des magasins à rayons est plus considérable qu'en tout autre mois dans l'histoire. L'indice ajusté s'établit à 160·4 contre 143·7 le même mois de 1939. Les ventes de l'année civile 1940 surpassent de 12 p.c. celles de 1939.

Les recettes du Gouvernement fédéral en décembre se chiffrent à \$65,700,000 et les dépenses, à \$110,300,000. Durant les neuf premiers mois de l'année fiscale les recettes s'élèvent à \$572,600,000 et les dépenses à \$795,600,000. Pendant la même période de l'année fiscale précédente les recettes se sont placées à \$398,800,000 et les dépenses, à \$414,400,000. L'impôt sur le revenu en décembre rapporte \$8,500,000, augmentation de \$5,200,000 sur décembre 1939. Du 1er avril à la fin de décembre la perception de l'impôt sur le revenu a donné \$173,200,000 contre \$118,500,000. A la fin de l'année on a annoncé la vente de \$250,000,000 de bons du Gouvernement fédéral aux banques à chartes canadiennes. Le financement a consisté en bons à 1½ p.c., 2½ années, vendus aux banques à 99·695 et l'intérêt couru, représentant un rendement de 1½ p.c. à l'échéance. Le produit de la vente des bons servira à financer les dépenses de guerre, à fournir des fonds pour le rapatriement de valeurs du Royaume-Uni et pour fins générales du Gouvernement.

Ce qui caractérise le financement des obligations canadiennes en 1940, c'est le volume imposant des émissions du Gouvernement du Dominion qui, abstraction faite des bons du Trésor, atteignent un total de \$1,179,946,200; il surpasse celui de toute année dans l'histoire et se compare au total de \$974,000,000 en 1931. Le total de l'an dernier comprend les premier et deuxième emprunts de guerre s'élevant à \$574,900,000, de même que le financement à terme relativement court de \$605,000,000 fait par le Gouvernement fédéral pour fins diverses. Cette somme a été entièrement financée dans le Dominion, étant donné que la guerre a fermé les marchés de Londres et de New-York. En contraste avec le financement du Dominion, le volume des émissions directes et garanties des provinces (\$155,520,000) n'est que légèrement supérieur à celui de 1939 et inférieur à celui de 1937. La majorité de ces émissions a servi pour fins de remboursement; les provinces de Québec et d'Ontario en ont émis la plus grande partie. Les certificats d'épargne de guerre émis par le Dominion sont apparus pour la première fois depuis la première grande guerre; la vente de ces certificat excède \$29,000,000.

BUREAU FÉDÉRAL DE LA STATISTIQUE,

31 janvier 1941.

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Quarterly Bulletins.—Civil Aviation.

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