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OF
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NOVEMBER, 1941

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The publication of the Canada Year Book of 1941, is announced by the Dominion Bureau of Statistics. The Year Book is the official statistical annual of the country and contains a thoroughly up-to-date account of the natural resources of the Dominion and their development, the history of the country, its institutions, its demography, the different branches of production, trade, transportation, finance, education, etc.—in brief, a comprehensive study within the limits of a single volume of the social and economic condition of the Dominion. This new edition has been thoroughly revised throughout and includes in all its chapters the latest information available up to the date of going to press.

Persons requiring the Year Book may obtain it from the King's Printer, Ottawa, as long as the supply lasts, at the price of \$1.50 per copy. This covers merely the cost of paper, printing and binding. By a special concession, a limited number of paper-bound copies have been set aside for ministers of religion, *bona fide* students and school teachers, who may obtain such copies at the nominal price of 50 cents each, but application for these special copies should be directed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The French edition of the Canada Year Book is now available for distribution and may be obtained under the same conditions as the English edition.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XVI

OTTAWA, NOVEMBER, 1941

No. 11

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ECONOMIC CONDITIONS IN OCTOBER

The factors indicating the trend of economic conditions averaged higher in October than in the preceding month, three of the major factors recording advances. Common stock prices and trading on the exchanges were at a lower level than in September. Common stock prices were well maintained during the first eight months of hostilities and have remained at a relatively low level without wide fluctuation since the decline in May and June of 1940. The low level of speculative trading since August last year has indicated the speculator's lack of interest.

Wholesale prices have recorded a marked increase since August, 1939, the last peace-time month. A sharp advance was recorded in the first four months of the war period and the increase has continued especially since the beginning of the present year. The official index recently reached a position only six points below parity with the base year of 1926. Marked gains were recorded in animal products while the index for textiles also showed an important increase. The index of non-ferrous metals remained relatively stable.

The wheat crop of 1941 was estimated at 306 million bushels, an amount just about sufficient to meet export and domestic requirements during the crop year of 1941-42. The output was distinctly below average even on the restricted acreage. Low prices have aggravated the situation of the Prairie farmers, necessitating additional bonus payments. The total carry-over of Canadian wheat now amounts to over 500 million bushels, constituting an all-time record. About 120 million bushels of this total, however, will be shipped to Britain under an agreement just concluded.

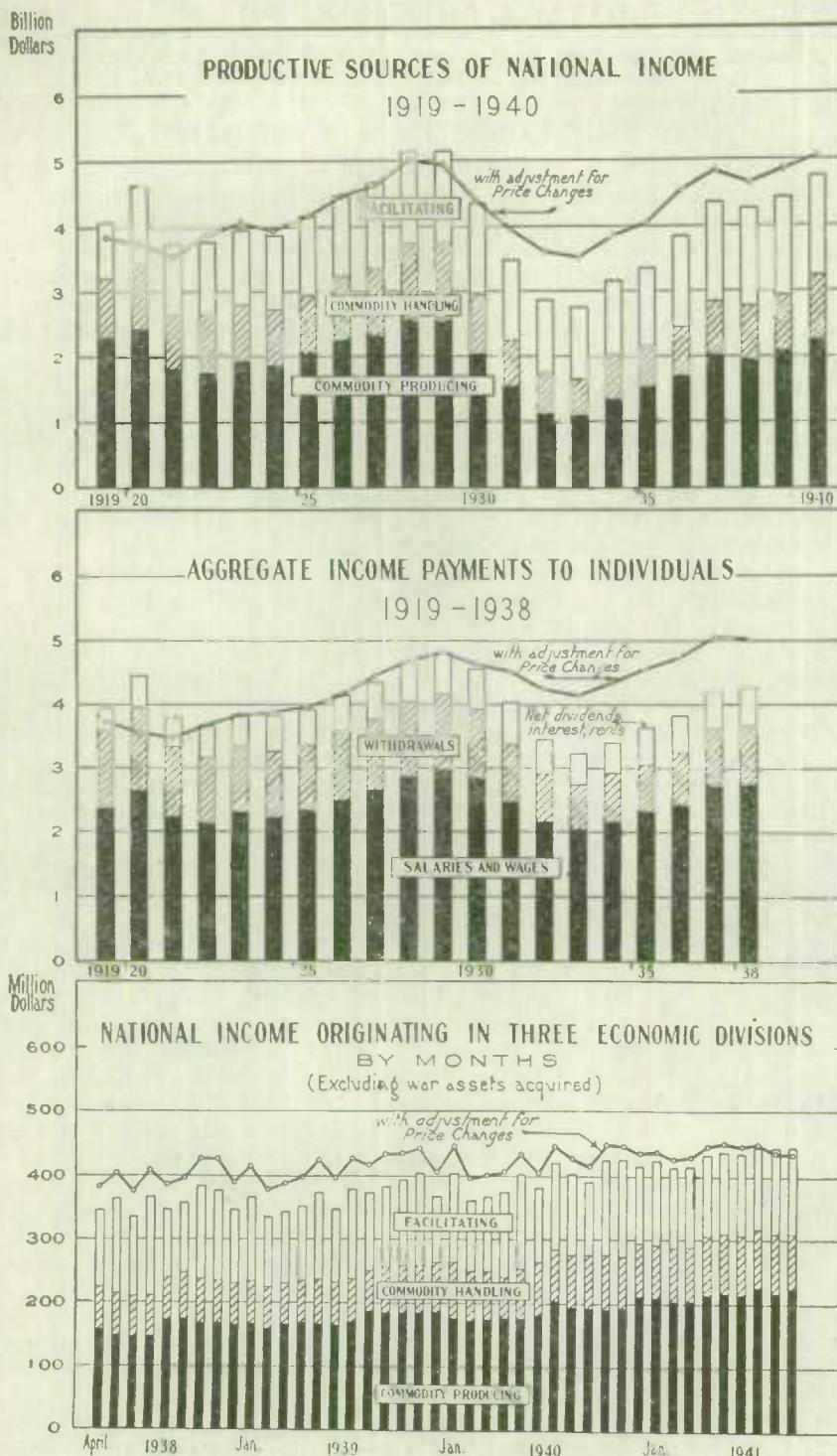
Bond prices were slightly stronger in October than in the preceding month. The fluctuations of the present year have been of a minor character and the index of capitalized yields has remained slightly above the inter-war trend. The sum of the notice and demand deposits showed further increases at the beginning of October following considerable decline in June contingent upon payments for the Victory Loan. Deposits of this description have shown recovery for three months.

Business operations showed recession in October from the high point of the preceding month. An upward trend has been recorded in productive operations since the early part of 1938, the volume of production having been far greater in the last twelve months than at any other time in our industrial history.

Owing to the expansion of purchasing power engendered by war conditions, retail distribution recorded marked increases over 1940. The index of retail sales rose from 113·9 in September last year to 137·4, a gain of 20·6 per cent. Increases in sales by wholesale and by department stores amounted to 28·2 per cent and 21·8 per cent respectively. Domestic exports were nearly maintained at the level of the preceding month. The total was \$138·1 million against \$140 million. The standing in October last year was about \$103 million.

The influence of expanded productive operations was reflected in employment. The index for all industries rose from 131·6 on September 1, 1940 to 162·7 twelve months later. Manufacturing plants recorded an even greater increase, the index having been 181·5 against 138·4. Each of the economic areas recorded marked gains in this connection, the index for Ontario having risen from 131·6 to 166·2.

It is becoming increasingly evident that Canada's present labour problem is too many jobs for too few men and that non-essential industries must release a portion of their labour force for more important duties. Industry and the armed



forces have expanded at the rate of about 50,000 persons per month since the outbreak of hostilities. The average monthly increment in civil employment has been perhaps 37,000.

New "employables" leaving school have perhaps supplied a quarter of this total. The remainder is composed of the unemployed, of persons who have never worked, of persons working on their own account, and of those not previously considered available for labour outside the home. The first of the sources, persons listed as unemployed prior to the war, is now nearly exhausted.

If the current expansion continues, persons not previously gainfully occupied, especially married women, must enter industry in even larger numbers. Only by this expedient, combined with a shifting of labour from non-essential to war industries, can a labour shortage be averted.

The trend of commodity prices continued upward by fractional weekly rises. The cost of living index rose from 114.7 to 115.5 during the month ending October 1 and this increase brought the total advance since the outbreak of war up to 14.6 per cent.

Considerable increase was shown in the operating accounts of the chartered banks during the twelve months. Current loans were \$1,143 million at the end of September against \$983 million on the same date last year. Total notes in the hands of the public including the issues of the Bank of Canada rose from \$327.5 million to \$411.2 million during the same period. The deposit liabilities of the chartered banks rose from \$2,800 million to \$3,037 million and the circulating media in the hands of the public was estimated at \$466 million against \$378 million at the end of September last year. The total money supply was consequently slightly more than \$3½ billion against \$3,178 million one year ago. The cheque and cash payments in October including bank debits, increased by 12½ per cent to embrace cheque payments outside of clearing centres plus cash payments, amounted to \$4,809 million against \$4,593 million.

The four principal factors influencing Canada's supply of American exchange are as follows: (1) A very large import surplus of American commodities, the heavy war-time demand for American iron and steel being the largest single factor in this connection. Despite increased exports of newsprint and base metals to the United States, Canada's commodity trade with that country will probably show an unfavourable balance of the order of \$400 million for the calendar year, 1941. (2) Canadian exports of gold to the United States, which include nearly all the gold produced in the country remain at the high level reached in 1940, and will probably be valued at about \$200,000,000 during 1941. (3) Every effort has been made during the current year to attract American tourists into the country. At the same time pleasure travel of Canadian citizens in the United States has been virtually eliminated. It is hoped that returns from this source may amount to \$150 million. In this case, the sum of the receipts from the export of gold and the tourist trade together would offset by far the greater part of the unfavourable balance in commodity trade. (4) Dividend and interest payments on American-held investments amounted to about \$260 million in 1940, and will probably be about equally important during the present year. They are not offset by any considerable asset in our trade balance with the United States, and will, therefore, be the principal factor in our net loss of American exchange.

Efforts have been made to conserve American exchange by restricting imports of non-essential products from the United States. Such schemes, however, must, even if successful, leave Canada with a large deficit. The problem, however, is apparently being solved by a general recognition in the United States of the seriousness of the situation. The Hyde Park agreements, drawn up to ensure an adequate supply of war materials to Canada, will doubtless be supplemented by the formulation of other plans.

Life insurance sales were \$41.7 million in October, an increase of 34 per cent over the corresponding period last year.

PRODUCTIVE SOURCES OF NATIONAL INCOME

RELATIVE IMPORTANCE OF TEN GROUPS FINANCE, GOVERNMENT AND SERVICE

Annual Average Income produced in Thousand Dollars

1919 - 1938

Government



Professional



152,657

Education



94,411

Banking



55,047

Other Service



245,248

Trust Cos.

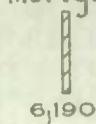


7,081

Stocks & Bonds & Mortgage



21,390



6,190

Real Estate



202,396

Insurance



66,606

The recent announcement that the upper limit of taxation had been approached did not mean that no additional war-time taxation would be levied. At the same time, the record of the current fiscal year, when 54 per cent of total expenditures was met by taxation can scarcely be maintained if war costs go much higher. Heavier dependence will be placed on borrowing and public loan subscriptions will probably be much larger than in 1941.

The Victory Loan of the present year although over subscribed was not sufficient to meet requirements for the present fiscal year. While only a rough estimate of next year's demands can now be made, it appears that an increase of nearly 40 per cent over the current year's outlay will be shown. To the end of October the deficit of the present fiscal year was only \$39,561,000 compared with \$125,923,000 for the corresponding period one year ago. With war expenditures rising relatively greater deficits will doubtless be shown during the remainder of the fiscal year.

Charts

A summary of the main findings of the study of national income is presented in Chart 1, page 4. The amount of the national income and of the income produced by the three main economic divisions is shown by years from 1919 to 1938 in the first section. The commodity producing division was of greater economic importance during the twenty years from 1919 to 1938. The contribution of this division consisting of nine industrial groups as listed in the Survey of Production, averaged \$1,971.5 million per year. About 46.5 per cent of Canadian income originated in this division. The division was relatively prosperous during the first decade, but experienced a set-back in the second, when decline in volume and prices accounted for a much lower level of income. The mining and power industries showed an upward trend during the twenty years, being based upon copious national resources. Other groups except custom and repair recorded a downward movement, agriculture having been absolutely more adversely affected than other groups. The manufactures group was remarkably well maintained despite the temporary impact of the depression.

The two major groups constituting the commodity-handling activities experienced a reversal in the last decade. The income produced by steam railways alone declined more than 32 per cent between the decades, while gains in the group were limited to road transportation, civil aviation, storage and telephones. Declines were shown in retail and wholesale trade, the reversal in the latter being relatively more important.

The record in the facilitating activities was more favourable, advances being shown in finance, government and service. In the finance section, gains were recorded in banking, trust companies, insurance and stock and bond dealing, overshadowing declines in loan and mortgage and real estate. The expansion of government activities in recent years was reflected in the rise of more than 22 per cent in income produced.

The relative standing of the three main classes of recipients is depicted in the second section, the amount of income received by employees, by working proprietors and by the owners of stocks, bonds, mortgages and occupied real estate.

Reviewing the twenty-year period, the compensation of employees, including pensions and relief, accounted for nearly 62 per cent of the total distribution, while less than 14 per cent was paid in the form of dividends, interest and rents. The share of the working proprietors averaged nearly 25 per cent. The decline in the share of the last category was the most striking feature. Labour's share, including other labour income, rose from about 60 per cent in the first decade to 63.3 per cent in the second, while the relative gain in property income was from 12.8 per cent to 14.7 per cent. The share of the working proprietors dropped from 27.2 per cent to 22.0 per cent, the income of farmers and other primary producers showing a considerable setback from the favourable position of the first decade.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1940				1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
National Income tentative computation ¹	126.7	127.0	124.4	125.2	122.7	122.7	128.4	130.5	129.5	133.2	131.5	132.5	130.9
Commodity Production	123.8	124.3	135.5	134.7	130.6	129.5	137.7	140.7	139.3	145.8	140.5	141.9	140.4
Commodity Handling	129.0	128.7	132.9	132.2	131.8	133.9	138.4	141.5	139.3	141.2	143.1	137.4	139.6
Facilitating	129.2	129.6	104.7	108.6	107.1	107.3	110.3	110.8	110.8	112.1	112.5	113.3	113.4
Physical Volume of Business	129.0	129.7	128.3	130.5	126.1	124.0	127.9	132.0	135.3	138.5	141.2	149.7	139.4
INDUSTRIAL PRODUCTION	146.4	146.9	140.6	145.1	138.3	133.5	139.5	143.3	149.3	150.2	156.1	171.2	156.9
Mineral Production	117.1	128.0	123.5	122.7	125.0	122.8	121.8	140.8	125.6	146.3	140.9	126.0	123.6
Gold, mint receipts	122.4	136.4	118.6	120.9	125.7	127.2	130.0	149.9	130.9	143.7	133.3	118.7	126.1
Silver shipments	49.3	53.6	87.9	97.2	101.0	109.0	106.1	108.2	111.1	127.7	110.4	52.0	71.1
Asbestos exports	90.5	90.6	80.8	122.6	172.7	147.9	150.9	134.5	123.6	204.0	140.6	172.0	121.7
Petroleum production	236.5	265.8	205.1	220.3	234.4	241.2	241.9	239.4	257.7	260.7	269.7	...	...
Coal production	101.8	109.5	108.1	117.4	118.1	129.2	127.9	121.9	115.9	124.3	135.9	123.3	110.7
Manufacturing	146.4	146.9	142.3	141.9	134.0	137.3	140.3	140.8	141.1	155.1	163.7	185.9	167.9
Crop Products	142.3	134.2	140.3	134.8	118.4	129.1	112.8	125.5	119.8	127.3	153.7	196.3	136.7
Flour production	114.8	94.6	107.8	115.0	151.0	133.4	152.6	169.9	190.3	180.8	145.0	119.0	...
Oatmeal production	206.3	38.7	161.0	23.0	30.8	21.5	24.3	27.2	116.8	27.2	22.8	24.9	...
Sugar manufactured	92.0	140.3	95.5	83.5	87.3	112.0	96.7	90.0	108.3	112.9	85.3	107.2	112.6
Tobacco	139.3	133.5	129.9	146.4	132.2	150.7	130.3	116.6	108.8	117.8	134.4	151.9	157.7
Cigar releases	116.1	123.4	193.3	193.2	182.5	151.9	109.4	148.2	125.7	131.0	123.7	136.1	131.0
Cigarette releases	142.6	155.3	124.3	142.8	127.9	151.5	127.2	114.2	107.7	118.9	136.3	153.9	161.1
Rubber imports	343.6	195.9	371.9	302.4	176.4	146.1	95.3	201.3	106.7	140.8	390.0	763.1	188.8
Animal Products	113.7	116.1	134.1	132.1	128.8	124.3	125.6	128.8	111.2	113.0	115.0	138.3	129.7
Inspected slaughtering	145.9	150.8	142.0	132.4	133.8	125.4	139.8	128.8	126.1	139.9	133.8	150.4	162.8
Cattle	104.8	114.7	109.3	105.1	97.7	95.2	109.5	103.9	113.4	124.1	114.1	121.8	123.9
Sheep	84.8	106.6	102.0	111.2	96.1	89.3	111.5	124.7	76.8	94.7	95.2	97.6	95.4
Hogs	215.2	210.3	186.1	175.9	166.5	173.0	188.8	162.3	156.6	169.3	168.3	199.9	226.9
Creamery butter	103.3	109.9	116.1	123.3	117.2	115.5	122.6	123.2	102.4	104.7	107.9	119.0	113.2
Factory cheese	103.2	110.5	135.0	134.0	139.3	152.9	217.2	176.1	123.8	113.9	115.2	104.4	98.2
Salmon exports	72.5	37.2	103.3	135.9	85.6	31.7	158.7	64.1	35.3	7.8	8.2	204.7	99.0
Boots and shoes production	114.3	132.0	142.0	142.9	125.0	117.1	129.6	132.6	138.1	152.7	125.5	130.4	...
Textiles	146.9	138.3	139.4	141.2	138.9	155.2	171.1	177.2	183.7	180.3	174.3	182.4	164.3
Cotton consumption	171.6	168.4	166.5	163.3	169.6	174.7	181.1	175.8	177.9	180.8	156.6	206.6	202.8
Wool imports	129.5	103.5	107.3	131.0	122.8	169.2	203.0	224.8	241.8	230.0	237.4	211.2	168.9
Silk imports	121.4	124.7	129.6	86.4	67.0	50.3	45.7	39.1	30.8	40.2	39.2	30.5	17.5
Rayon	146.2	146.9	162.3	159.4	144.9	147.6	154.6	162.4	158.7	154.8	160.3	158.7	164.0
Forestry	124.7	123.2	117.2	126.2	121.3	125.6	118.4	114.0	117.0	131.0	129.8	145.6	132.6
Newsprint	115.6	107.2	103.9	109.0	112.4	114.8	108.5	106.1	107.3	114.3	113.6	121.5	118.9
Wood pulp exports	139.3	145.9	138.9	177.7	150.8	169.4	194.8	193.1	202.6	217.9	201.3	222.9	227.3
Planks and boards exports	140.3	164.8	155.2	145.2	120.9	134.4	112.9	98.0	99.7	136.9	147.2	183.3	141.3
Shingles exported	103.8	73.5	53.2	157.5	188.1	143.3	139.0	158.8	179.8	161.4	121.6	127.4	103.6
Iron and steel	247.9	182.6	185.1	184.6	173.0	167.5	172.3	170.6	180.0	208.6	237.4	257.5	235.3
Steel production	196.1	185.6	188.3	176.3	169.0	171.7	180.2	203.5	201.5	202.0	210.6	223.8	236.1
Pig-iron production	217.3	187.2	172.6	154.0	152.3	163.3	172.7	176.0	184.4	173.3	168.2	189.3	227.3
Iron and steel imports	237.5	213.1	258.1	255.9	226.1	209.0	239.0	189.7	188.1	222.7	251.5	278.0	312.0
Automobile production	301.0	168.8	137.5	142.4	146.0	129.8	124.3	132.2	157.6	220.3	268.3	256.0	275.5
Non-Metallic Minerals	146.4	140.9	142.3	103.6	113.9	105.8	138.5	141.3	126.8	139.6	136.7	148.7	130.1
Coke production	128.0	124.2	124.6	123.3	121.0	121.9	127.1	130.6	129.2	140.5	143.6	142.6	134.3
Crude petroleum imports	143.8	138.0	119.8	77.5	103.3	79.9	153.6	155.5	123.8	138.4	127.7	156.8	146.6
Construction	143.4	278.2	187.4	244.8	223.8	139.0	181.5	182.0	292.3	133.2	147.0	109.5	148.8
Contracts awarded	135.3	309.1	201.4	275.3	246.6	134.5	169.6	185.6	341.0	127.1	141.7	168.3	137.5
Building permits	171.4	170.3	138.4	136.0	144.3	154.0	222.8	171.5	122.5	154.4	163.5	172.4	188.2
Cost of construction	109.5	109.8	109.6	109.9	111.0	111.3	111.4	116.3	117.0	117.4	118.6	119.1	119.0
Electric power	108.8	109.0	111.4	116.7	115.7	115.8	126.1	129.1	123.3	130.8	126.1	136.2	137.4
DISTRIBUTION	99.2	100.3	107.1	105.4	105.1	107.6	108.1	112.6	111.3	115.1	115.6	113.0	109.5
Trade employment	112.8	112.5	116.8	115.3	115.5	117.9	120.5	121.1	121.8	121.2	122.0	123.2	...
Carloadings	103.8	114.8	125.1	123.3	118.6	122.9	127.2	136.5	130.0	141.7	130.6	125.0	121.1
Imports (excluding gold)	148.8	130.0	171.6	171.0	162.7	153.6	150.0	149.5	143.9	167.3	181.1	185.6	170.3
Exports (excluding gold)	119.3	132.7	119.9	130.6	148.2	147.4	169.2	196.3	182.1	212.7	189.7	169.2	139.5
PRODUCERS' Goods	146.5	152.0	145.2	151.9	145.4	136.5	143.9	149.2	157.0	158.3	161.9	163.8	160.6
CONSUMERS' Goods	121.7	108.8	112.4	110.4	108.0	110.8	115.3	115.9	114.8	118.0	121.5	134.7	119.7
Grain and Live Stock	74.6	118.2	146.4	146.9	59.7	59.8	113.6	227.7	145.9	179.2	182.3	98.9	116.0
Marketing	50.5	123.0	162.9	188.7	44.3	33.5	117.8	284.3	163.6	204.1	217.4	90.5	122.9
Grain Marketing ²	44.7	96.0	150.6	172.0	34.9	21.6	114.4	268.6	173.3	205.3	213.7	80.9	91.3
Wheat	94.5	169.7	304.6	219.6	207.7	147.1	205.4	156.7	130.3	137.3	170.7	100.4	169.0
Oats	224.2	258.8	166.6	39.2	28.9	40.3	71.1	38.8	13.0	247.3	321.7	229.5	548.7
Barley	404.0	261.6	1335.0	335.6	580.0	431.1	310.1	142.3	64.5	149.4	236.5	363.4	739.7
Flax	445.7	520.3	187.3	151.1	174.5	98.6	270.9	257.6	108.3	133.7	227.1	285.6	725.4
Rye	110.5	106.8	107.0	94.9	97.8	93.4	104.5	94.3	103.5	122.0	102.2	120.8	101.3
Live Stock Marketing	96.9	98.8	98.3	94.6	94.6	92.7	95.1	88.4	103.0	114.0	97.8	106.6	86.6
Cattle	117.0	103.2	91.9	87.2	93.1	93.4	114.2	99.6	106.0	124.1	110.5	123.8	106.6
Calves	163.7	137.2	150.3	106.6	107.4	98.7	126.2	109.9	120.5	152.9	116.4	168.6	138.1
Hogs	100.5	125.1	95.5	89.4	82.1	79.4	159.0	102.8	67.0	98.5	92.4	109.6	89.9
Sheep	106.0	111.1	115.0	124.4	133.6	145.4	176.5	178.7	121.4	112.6	117.4	121.3	137.4
Cold Storage Holdings	91.8	93.4	119.7	171.1	270.4	289.2	191.9	121.3	119.8	121.6	119.8	101.6	86.6
Eggs	94.9	93.7	101.0	110.0	109.3	144.8	260.8	271.1	124.6	108.6	108.3	113.8	117.1
Butter	86.1	102.9	95.8	94.1	91.5	84.4	101.1	148.6	119.0	86.2	105.3	101.9	122.7
Cheese	82.8	91.5	95.5	96.0	89.0	94.8	100.5	110.5	117.0	129.8	122.5	119.0	137.5
Beef	171.1	176.0	176.7	184.6	187.9	184.1	159.5	133.0	123.7	129.4	139.8	159.7	207.4
Pork	72.6	84.0	80.9	80.0	84.4	81.3	93.5	113.1	135.3	197.0	270.6	157.4	113.6
Mutton	104.3	97.8	90.9	95.1	84.9	94.9	98.0	104.8	103.3	98.5	101.7	135.9	184.3
Poultry	124.7	156.4	191.4	200.9	260.2	249.0	250.9	237.1	207.9	147.1	160.5	138.6	183.0
Lard	128.4	142.7	127.8	134.4	111.7	118.3	120.3	125.7	150.2	154.6	151.6	160.4	169.8

¹ Exclusive of tangible assets acquired by the Dominion Government through war expenditure.² Head of Lakes and Pacific Coast.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1940					1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
CANADA—														
Contracts awarded.....	\$1000	26,361	54,982	16,918	26,580	24,705	13,992	23,567	40,878	85,748	31,955	36,124	39,384	29,083
Building permits.....	\$1000	12,431	11,159	7,486	4,420	5,851	8,541	15,902	17,100	11,668	12,904	12,849	12,498	12,902
Electric power, 000,000 K.W.H.	2,487	2,524	2,584	2,635	2,407	2,632	2,605	2,805	2,560	2,601	2,640	2,806	3,140	
Employment average, 1926-100	139.2	139.1	134.2	135.2	135.3	141.3	143.5	152.9	157.4	160.6	162.7	162.7	162.7	
Bank debits.....	\$100,000	3,527	3,049	3,208	2,941	2,540	2,838	2,984	3,268	4,241	3,242	3,150	3,300	3,627
Sales of life insurance.....	\$1000	30,963	32,506	33,304	28,067	31,254	33,340	34,996	35,670	33,319	32,199	29,135	33,546	41,305
MARITIME PROVINCES—														
Contracts awarded.....	\$1000	2,326	2,754	1,887	1,611	3,927	638	2,144	2,181	2,633	4,400	6,411	3,859	4,344
Building permits.....	\$1000	422	915	329	142	150	209	986	671	447	599	2,708	510	468
Electric power, 000,000 K.W.H.	74	85	88	87	70	70	79	89	84	87	84	88	94	
Employment average, 1926-100	133.8	133.2	130.0	135.2	135.1	135.6	136.5	152.4	163.9	164.2	164.0	164.0	164.0	
Bank debits.....	\$100,000	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0	78.4	84.3
Sales of life insurance.....	\$1000	2,418	2,606	2,506	2,146	2,120	2,845	2,467	2,560	2,453	2,530	2,477	2,344	3,151
QUEBEC—														
Contracts awarded.....	\$1000	8,637	7,006	5,223	2,826	11,601	4,544	8,382	11,640	64,436	9,967	8,882	11,197	8,745
Building permits.....	\$1000	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,578	2,036	2,491	2,932	3,105
Electric power, 000,000 K.W.H.	1,313	1,288	1,325	1,351	1,245	1,374	1,432	1,490	1,330	1,405	1,368	1,561	1,723	
Employment average, 1926-100	148.7	149.7	139.6	139.4	137.7	143.1	146.8	157.3	161.8	167.6	169.8	169.8	169.8	
Bank debits.....	\$100,000	918	824	951	780	714	807	821	924	1,174	907	928	945	1,016
Sales of life insurance.....	\$1000	8,618	9,335	9,974	7,702	8,481	9,302	9,938	9,518	9,167	8,556	7,790	8,927	11,249
ONTARIO—														
Contracts awarded.....	\$1000	8,171	33,009	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,219	14,130	13,346	9,968
Building permits.....	\$1000	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,062	5,276	6,431	4,983	6,577	6,407
Electric power, 000,000 K.W.H.	734	765	780	815	748	806	794	817	774	787	796	802	861	
Employment average, 1926-100	142.5	142.7	141.1	143.4	145.7	152.0	156.4	161.9	165.5	166.5	169.2	169.2	169.2	
Bank debits.....	\$100,000	1,716	1,427	1,463	1,463	1,218	1,868	1,390	1,449	2,046	1,426	1,383	1,536	1,661
Sales of life insurance.....	\$1000	14,084	14,167	14,400	12,603	14,431	15,213	15,949	16,310	15,226	14,206	12,518	14,829	18,536
PRAIRIE PROVINCES—														
Contracts awarded.....	\$1000	5,218	11,850	1,357	1,300	766	1,730	1,988	2,484	2,727	3,255	4,071	9,435	4,646
Building permits.....	\$1000	2,110	357	414	186	365	1,072	1,745	1,700	1,833	1,946	1,629	1,308	1,448
Electric power, 000,000 K.W.H.	181	200	200	200	173	190	192	204	183	178	178	206	238	
Employment average, 1926-100	119.7	118.8	118.2	112.2	111.3	116.7	124.1	128.3	132.5	135.6	136.1	136.1	136.1	
Bank debits.....	\$100,000	612	544	534	449	375	425	516	633	650	622	547	540	548
Sales of life insurance.....	\$1000	3,859	3,951	4,031	3,089	4,012	4,180	4,253	4,884	4,565	4,541	4,282	5,058	5,588
BRITISH COLUMBIA—														
Contracts awarded.....	\$1,000	365	2,854	917	1,148	858	1,130	2,498	1,448	2,024	2,623	1,528	1,380	
Building permits.....	\$1000	852	835	766	1,003	911	1,275	1,489	1,754	1,454	1,298	1,038	1,109	1,475
Electric power, 000,000 K.W.H.	185	186	191	182	171	192	196	205	189	204	214	209	220	
Employment average, 1926-100	126.3	123.6	116.5	118.0	116.8	129.4	132.7	134.9	139.2	146.6	149.8	149.8	149.8	
Bank debits.....	\$100,000	203.2	175.6	190.6	176.5	173.4	176.7	183.4	183.2	275.3	210.7	213.4	209.9	218.1
Sales of life insurance.....	\$1000	1,984	2,247	2,453	1,927	2,210	2,300	2,391	1,908	2,366	2,068	2,388	2,781	
POSTAL STATISTICS—														
Money Orders Sold... No. 000	1,491	1,595	1,840	1,265	1,240	1,359	1,466	1,361	1,336	1,254	1,249	1,364	1,364	
Value, \$1000	18,180	17,916	19,180	13,345	13,140	14,439	16,289	14,857	14,717	14,275	14,605	16,578		

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941

Item	Aug.					Sept.				Oct.				Nov.		
	30	6	13	20	27	4	11	18	25	1	8	15				
Statistics of Grain Trade																
RECEIPTS COUNTRY ELEVATORS—																
Wheat.....	7,488	6,300	5,640	7,793	7,424	5,987	6,702	8,785	12,098	11,310	8,201	7,526				
Oats.....	793	925	792	1,828	1,039	1,363	1,494	1,459	1,721	1,261	795	753				
Barley.....	1,531	1,196	532	1,978	1,713	1,214	1,504	1,144	1,392	908	563	543				
Flax.....	75	87	90	202	289	316	363	713	639	247	120	92				
Rye.....	307	289	173	510	413	263	326	230	249	149	80	82				
VISIBLE SUPPLY—																
Wheat.....	466.2	470.7	471.2	472.9	474.2	476.8	478.9	485.1	496.7	502.4	503.3	503.7				
Oats.....	3,979	4,005	3,949	5,257	6,813	6,654	8,402	9,101	10,097	10,305	10,485	10,420				
Barley.....	0,993	7,830	7,916	10,039	11,213	11,068	12,988	13,569	15,140	15,288	15,209	15,215				
Flax.....	507	552	503	744	1,014	1,202	1,599	2,270	2,926	2,919	3,275	3,117				
Rye.....	3,160	3,306	3,449	3,635	4,092	3,645	3,983	4,198	4,334	4,410	4,388	4,209				
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																
Wheat No. 1 Man. Nor. per bushel....	71/7	72/1	72/7	72/2	72/4	75/3	75/2	72/6	72/4	72/2	72/5	72/6				
Oats, No. 2 C.W.	"	47/3	49/2	51/1	47/7	48/4	49/7	48/7	46/7	45/7	45/6	44/7	43/6			
Barley No. 3 C.W.	"	49/1	50/6	50/7	52/6	55/2	58/5	56/1	53/3	53/1	52/6	54/1	54/1			
Flax No. 1 C.W.	"	147	146/5	153/7	159/3	156/6	157/7	156	149/4	148/3	144/5	150/6	147/5			
Rye No. 2 C.W.	"	54/4	57/6	04	63	62/4	62/6	59/7	54/5	53/2	54/1	56	57/2			

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.					Sept.					Oct.					Nov.	
	30	6	13	20	27	4	11	18	25	1	8						
Export Clearances—																	
Wheat.....	000 bush.	2,915	1,461	2,432	2,914	3,181	1,913	2,680	2,186	2,930	2,203	2,346					
Sales and Prices of Live Stock—																	
SALES ON STOCKYARDS—																	
Cattle.....	No.	20,968	17,961	26,467	20,716	19,504	23,342	27,262	25,070	25,843	26,952	27,117					
Calves.....	"	12,167	11,548	13,188	12,694	10,444	10,948	12,943	14,400	12,212	12,165	11,416					
Hogs.....	"	16,074	17,786	18,021	18,954	19,874	21,242	25,272	24,276	31,677	30,282	32,482					
Sheep.....	"	17,859	11,561	12,882	14,009	11,982	15,166	16,229	27,032	19,713	16,763	17,450					
PRICES AT TORONTO—																	
Steers, medium.....	per cwt. \$	8.64	8.64	8.64	8.20	8.66	8.65	8.64	8.50	8.36	8.36	8.11					
Calves, good veal.....	"	12.74	12.61	12.75	12.75	12.70	12.86	12.90	12.76	12.75	12.99	12.74					
Hogs, B 1 dressed.....	"	14.65	14.65	14.65	14.65	14.65	14.75	14.83	14.75	14.75	14.80	14.80					
Lambs, good handweights.....	"	11.99	11.50	11.02	10.50	10.53	11.89	11.15	11.46	11.50	11.45	11.40					
Carloadings—																	
Grain and grain products.....		11,105	10,516	11,820	11,637	10,900	8,514	7,871	9,000	11,345	12,109	11,205					
Live stock.....		2,028	1,938	1,957	1,748	1,954	2,554	2,704	2,812	2,927	2,869	2,621					
Coal.....		5,872	5,194	6,176	6,236	6,426	7,431	7,065	6,851	7,763	7,572	8,078					
Coke.....		593	603	679	655	588	659	599	593	701	549	566					
Lumber.....		4,458	3,673	4,168	4,153	4,258	4,085	3,870	3,622	3,744	3,040	3,464					
Pulpwood.....		2,028	1,795	2,007	1,990	1,617	1,807	1,355	1,271	1,322	1,155	1,334					
Pulp and paper.....		3,160	2,754	3,188	3,537	3,150	3,126	3,409	3,375	3,641	3,453	3,172					
Other forest products.....		1,525	1,318	1,960	1,778	1,935	1,652	1,851	1,828	1,950	1,810	1,808					
Ore.....		4,240	4,298	4,528	4,704	4,579	4,276	4,144	4,319	4,400	4,445	4,349					
Mdse., L.C.L.....		14,961	13,038	15,283	16,288	14,883	15,187	15,453	13,245	15,471	15,270	14,943					
Miscellaneous.....		17,192	16,428	18,655	19,140	18,432	18,742	19,116	18,470	19,769	20,074	18,032					
Total cars loaded.....		67,162	61,552	70,421	70,867	68,720	68,033	68,043	65,496	72,943	72,936	69,572					
Total cars received from connections.....		29,883	27,521	30,757	30,833	31,400	32,191	30,865	32,271	33,918	33,136	72,936					
Indexes of Carloadings, 1935-1939=100—																	
Grain and grain products.....		101.9	86.7	96.0	99.4	97.7	75.9	75.5	99.7	122.7	144.8	143.8					
Live stock.....		130.9	115.3	109.0	90.0	95.7	115.7	118.5	100.2	108.1	115.3	110.6					
Coal.....		97.7	91.8	98.7	90.6	98.6	102.1	100.3	97.1	99.1	98.0	103.1					
Coke.....		144.3	146.4	145.1	129.7	116.0	126.7	102.0	106.8	132.8	101.7	99.0					
Lumber.....		232.4	225.3	234.0	234.5	229.9	214.1	207.4	210.1	204.1	194.4	202.9					
Pulpwood.....		190.1	224.7	235.6	239.2	181.3	203.7	167.9	202.4	244.4	246.3	264.7					
Pulp and paper.....		167.0	154.4	156.6	159.7	150.5	168.9	164.9	176.5	179.3	180.1	160.1					
Other forest products.....		90.2	91.3	98.9	80.1	83.5	68.3	74.2	73.8	77.1	73.8	80.0					
Ore.....		151.8	165.9	170.7	192.2	182.8	171.9	175.6	177.1	184.8	193.6	176.5					
Merchandise.....		116.3	117.1	115.8	118.6	116.2	117.7	119.6	117.7	120.6	120.9	118.8					
Miscellaneous.....		137.0	132.0	138.0	142.4	131.2	135.3	133.2	136.3	139.1	145.5	137.5					
Eastern Division.....		133.1	131.0	135.2	135.5	133.5	120.7	126.1	127.8	139.3	138.0	133.2					
Western Division.....		109.4	96.6	105.6	110.1	104.3	103.0	105.7	112.5	115.2	126.4	125.1					
Total for Canada.....		123.5	118.5	124.0	125.8	121.6	118.1	118.4	121.8	125.6	131.9	126.7					
Indexes of Wholesale Prices, 1926=100—																	
Total.....		91.9	92.1	92.4	92.7	92.8	93.3	93.7	93.5	93.6	93.7	94.0					
Vegetable products.....		77.9	78.0	78.8	78.9	79.0	80.2	80.4	79.8	79.8	79.8	80.2					
Animal products.....		96.8	97.5	97.6	97.7	98.1	98.4	100.6	100.5	101.0	101.0	102.0					
Textiles.....		94.6	94.9	94.9	96.4	96.2	96.2	96.3	96.7	96.8	96.8	96.5					
Wood and paper.....		97.4	97.2	97.7	98.2	98.2	98.2	98.3	98.3	98.4	98.2	98.3					
Iron and its products.....		111.9	111.9	111.6	111.6	111.6	111.6	111.6	111.6	111.7	111.7	111.7					
Non-ferrous metals.....		78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2					
Non-metallic minerals.....		97.8	97.8	97.8	98.1	98.1	98.9	98.9	98.8	98.8	98.8	98.8					
Chemicals.....		100.7	100.7	100.8	100.8	101.0	102.0	101.7	102.4	103.4	103.4	103.5					
Canadian farm products.....		72.6	72.8	73.8	73.1	72.9	74.3	73.4	73.7	73.7	73.7	74.0					
Industrial Material Prices, 1926=100.....		80.7	91.2	31.4	91.6	91.6	91.7	91.2	91.2	91.2	91.2	90.8					
Stable.....		110.6	110.6	110.6	110.6	110.6	110.6	110.6	110.6	110.6	110.6	110.6					
Sensitive.....		79.4	80.2	80.5	80.8	80.9	80.7	81.0	80.6	80.5	80.5	80.3					
Manufacturing.....		79.7	80.4	81.4	80.6	80.3	80.5	80.8	79.3	78.0	78.0	78.4					
Food.....		79.7	80.4	81.4	80.6	80.3	80.5	80.8	79.3	78.0	78.0	78.4					
Industrial Material Prices, Aug. 1939=100.....		139.8	140.6	141.0	141.7	141.2	141.4	141.4	140.7	140.4	140.4	140.2					
Stable.....		124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7					
Sensitive.....		150.9	152.4	153.1	153.6	153.4	153.7	153.8	152.0	152.0	151.5	151.6					
Manufacturing.....		150.5	152.1	152.3	153.6	153.5	153.2	153.8	153.1	152.8	152.8	152.4					
Food.....		151.5	153.0	154.9	153.2	152.8	155.0	153.6	150.8	149.5	149.4	149.2					
Weekly Index, 1926=100.....		114.9	114.9	116.5	116.1	113.2	111.7	111.0	112.1	111.4	111.4	112.3					
Index of capitalized bond yields.....		144.9	144.9	144.9	145.3	145.3	145.3	145.3	145.3	145.3	145.3	147.4					
Bank clearings.....		126.1	129.2	132.0	124.8	113.6	106.4	102.3	106.2	97.5	102.6	97.2					
Common stocks.....		74.3	75.6	77.9	70.9	76.7	77.9	76.0	74.9	75.8	75.8	75.7					
Shares traded.....		33.4	43.7	43.7	54.6	36.8	35.8	32.7	27.2	25.2	25.2	30.0					
Montreal Stock Exchange—average—																	
Utilities (10).....		44.6	46.0	46.9	47.5	46.7	47.8	46.4	45.3	45.0	44.6	44.2					
Industrials (20).....		61.2	63.6	64.9	66.6	64.0	63.9	61.9	61.4	61.9	61.2	60.3					
Paper (10).....		80.43	84.49	84.34	88.90	80.55	84.43	77.94	78.70	80.94	80.08	78.91					
Toronto Stock Exchange—average—																	
Industrials (20).....		94.36	98.45	97.38	99.80	97.60	98.68	94.60	92.67	94.16	93.05	94.33					
Golds (20).....		100.62	101.50	102.16	102.26	99.40	100.74	97.37	95.62	95.51	93.35	90.46					
Base metals (10).....		69.85	71.35	74.52	74.94	71.80	71.94	69.65	68.58	69.15	68.79	70.39					
Western oils (15).....		19.65	19.81	20.31	20.38	19.45	19.89	19.36	19.02	19.08	18.72	18.44					

* The Weekly Index is based on six factors of which carloadings, wholesale prices are shown above.

I. Analytical and General—Concluded

4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

National Income tentative com- putation ¹	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Commodity Producing.....	426.7	427.7	418.9	421.7	413.3	413.3	432.4	439.6	436.1	448.8	442.9	446.4	449.9
Commodity Handling.....	192.3	193.0	210.5	209.2	202.8	201.2	213.9	218.5	216.4	226.4	218.3	225.1	218.0
Facilitating.....	84.2	84.1	86.8	86.3	86.1	87.4	90.3	92.4	90.9	92.2	94.1	89.7	91.2
Total.....	150.2	150.6	121.7	126.2	124.4	124.7	128.2	128.7	128.7	130.3	130.6	131.6	131.7

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces.....	5,122	2,787	1,385	705	936	1,203	3,190	3,979	7,030	13,301	15,650	6,153	4,536
Quebec.....	17,807	10,980	5,808	4,423	4,791	5,204	9,808	20,115	24,032	46,621	55,383	23,007	16,116
Ontario.....	41,333	24,707	17,385	10,949	10,479	17,292	35,211	66,776	84,740	164,190	188,808	76,837	47,152
Manitoba.....	1,015	460	339	132	183	181	490	1,193	2,056	3,540	3,375	1,483	921
Saskatchewan.....	492	216	156	58	65	66	255	532	1,069	1,474	1,310	784	451
Alberta.....	424	139	237	123	117	189	260	486	1,929	5,714	4,842	965	369
British Columbia.....	6,053	4,177	4,543	3,956	4,696	5,019	5,808	7,384	9,414	17,594	18,258	7,776	4,737
Total.....	71,526	43,466	29,853	20,337	21,207	29,154	55,022	109,468	130,870	252,434	287,621	117,005	74,282

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Prince Edward Isl.....										1		2	
Nova Scotia.....	2	1	2	2	2	2	3	2	2	1	2	1	3
New Brunswick.....	7	3	3	1	2	3	1	1	1			1	3
Quebec.....	34	42	41	46	54	40	35	36	34	32	35	26	26
Ontario.....	21	25	29	22	32	20	14	19	15	10	17	9	12
Manitoba.....	2	4	8	3	7	3	6	5	3	2	1	2	
Saskatchewan.....	11	8	10	7	8	7	7	14	10	7	7	6	8
Alberta.....	2	2	4	3	1	2	3	3	3	2	2	1	
British Columbia.....	2	7	.....	1	1	1	3	3	1	3			1
Total Canada.....	79	92	95	79	105	90	67	84	72	58	67	45	57

II. Production
6. GENERAL MANUFACTURES

Classification	1940				1941									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Fleur Milling														
MILL GRINDINGS														
Wheat.....000 bush.	7,402	8,430	7,151	4,879	5,293	6,558	6,627	7,381	9,444	9,414	9,440	8,230	7,416	
Onts....."	1,116	1,507	1,270	864	722	831	834	1,272	1,326	814	1,262	1,523	2,040	
Corn....."	196.1	233.4	289.8	223.7	216.4	216.0	212.5	203.0	158.9	208.1	178.4	197.3	265.3	
Barley....."	252.8	263.4	226.1	201.8	195.3	210.6	222.8	197.4	178.9	162.4	178.7	246.2	309.9	
Mixed grain....."	1,927	2,570	2,942	2,884	2,720	2,724	2,646	2,675	1,870	1,575	1,641	1,757	2,439	
MILL PRODUCTION														
Wheat flour, percent- age of operation.....	75.2	80.0	70.5	47.6	51.5	68.2	64.4	74.8	94.3	96.9	93.5	82.3	74.6	
Quantity.....000 lbs.	1,636	1,873	1,588	1,076	1,177	1,492	1,477	1,661	2,121	2,118	2,117	1,852	1,648	
Exports....."	550.8	750.2	682.7	345.0	345.6	606.8	559.1	849.8	1,340.7	1,760.9	1,921.1	1,436.6	601.0	
Oatmeal.....000 lbs.	496.8	2,654.1	531.3	1,338.9	191.4	204.5	157.9	1863.9	1,623.0	948.0	177.0	180.4	232.6	
Rolled oats....."	12,570	14,960	12,206	6,461	5,328	6,558	5,841	12,030	14,511	7,009	14,927	18,903	25,746	
Corn flour, meal....."	2,048	1,711	2,165	2,125	2,143	1,489	1,776	631	808	1,426	1,273	2,020	2,048	

Sugar Refining in 4-week periods	Nov.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
RAW SUGAR														
Stocks on hand at beginning of period	143,592	130,147	145,309	140,971	144,458	105,584	74,452	71,128	84,655	131,635	125,582	164,213	127,111	
Receipts....."	102,685	115,958	36,498	28,425	8,436	32,463	47,752	89,846	155,085	107,597	130,384	66,400	100,415	
Meltings and ship- ments....."	116,129	100,797	40,837	24,943	47,205	63,695	51,076	76,318	108,105	113,650	91,753	103,802	114,181	
REFINED SUGAR														
Stocks on hand at beginning of period	111,662	190,971	261,988	278,542	266,050	229,736	182,615	146,519	137,370	158,730	163,974	145,162	131,607	
Manuf'd granulated	158,699	146,402	70,154	33,518	38,265	53,326	42,731	62,068	93,177	96,190	81,988	88,360	98,279	
Yellow and brown....."	15,347	17,904	8,057	4,403	5,946	7,518	7,210	9,461	9,236	13,541	9,543	10,872	14,506	
Total manufactured....."	174,046	164,005	87,221	37,921	43,318	60,847	49,951	71,548	102,413	109,737	91,531	99,232	112,874	
Total domestic sales....."	94,117	92,352	70,423	50,348	80,861	100,783	85,704	80,190	79,555	103,685	109,983	109,527	117,658	
Sales granulated....."	83,439	78,754	61,181	44,226	70,945	95,466	76,130	72,947	73,757	95,336	100,979	101,418	106,905	
Yellow and brown....."	11,310	14,260	9,492	6,195	9,687	11,506	9,919	7,762	7,329	9,168	9,375	10,320	12,038	
Total sales....."	94,749	93,014	70,673	50,422	80,632	101,972	86,049	80,700	81,086	104,504	110,354	110,738	118,942	

1 Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

II. Production—Concluded

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	2,119	2,089	1,816	1,820	1,970	2,062	2,241	2,127	2,079	2,231	2,158	2,207	2,220
plug....."	281.7	251.7	242.7	248.9	229.6	254.3	263.5	237.2	237.0	266.9	243.1	277.6	269.3
Canadian raw leaf	267.4	252.4	186.0	166.6	194.1	258.0	220.8	241.0	255.6	246.0	286.5	514.8	434.0
Cigarettes.....mn	747.1	688.9	574.8	623.6	556.5	692.7	616.5	654.3	665.1	772.2	816.7	866.0	844.3
Cigars.....000	16,736	17,225	16,866	13,120	12,906	12,925	15,017	16,387	15,322	15,610	14,914	16,984	18,898
Snuff.....lbs.	69,026	55,800	84,217	72,691	70,683	58,612	72,226	67,733	88,642	63,502	74,014	81,975	80,585
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	536.2	459.3	432.1	501.7	518.1	555.7	607.1	629.3	601.0	570.6	641.6	642.0	.....
Mc Kay and all imitation welts.....	575.1	462.2	438.2	439.4	553.9	631.9	623.9	684.1	572.9	643.9	657.7	678.0	.....
Nailed, pegged, screw or wire fastened.....	149.4	120.5	120.9	134.2	163.7	167.2	137.4	156.3	149.8	159.1	165.7	186.7	.....
Stitchdowns.....	238.3	236.1	264.4	288.8	305.7	352.1	394.3	432.9	385.1	352.7	215.4	254.2	.....
Total.....	1,896	1,576	1,554	1,760	2,043	2,302	2,435	2,592	2,439	2,422	2,412	2,453	.....
TOTAL FOOTWEAR													
Men's.....	778.7	720.7	717.9	672.4	742.4	798.0	797.9	819.6	778.4	844.0	817.2	860.2	.....
Boys' and youths'.....	113.5	123.5	97.1	83.2	96.8	111.3	109.6	125.0	127.0	129.3	129.7	146.2	.....
Women's.....	1,177.6	971.7	905.0	833.6	1,024.0	1,191.0	1,314.2	1,401.4	1,368.2	1,380.2	1,501.9	1,407.3	.....
Misses' and Children's.....	343.7	319.6	252.6	237.4	250.1	307.8	328.2	353.4	362.6	378.7	362.0	388.6	.....
Babies' and infants'.....	118.2	95.9	72.2	74.6	102.5	118.1	141.4	143.7	145.1	151.5	154.8	150.0	.....
Total.....	2,532	2,230	2,045	1,901	2,216	2,524	2,601	2,843	2,78.1	288.4	296.6	302.7	.....
Cotton bales opened.													
No. 000 lbs.	33,555	32,816	32,665	31,701	33,693	34,136	34,804	33,888	32,792	35,140	29,857	35,165	39,499
16,663	16,237	16,182	15,650	16,604	16,804	17,115	16,503	15,916	16,908	14,585	17,126	18,341	.....
Newspaper production													
000 tons	309.96	282.84	252.90	261.30	245.61	275.77	280.00	284.77	273.70	293.48	293.1	298.3	318.8
Stocks.....000 tons	180.33	175.93	152.37	170.29	176.14	186.18	180.39	174.04	165.90	159.15	155.21	.....	.....
B.C. timber scaled. Mil. bd. ft.	333.0	326.4	278.0	188.3	250.6	306.4	341.1	375.4	355.2	244.1	322.5	290.7	.....
Advertising Linage.....	23,896	24,952	24,716	20,012	20,308	22,740	24,622	26,320	.....	.....	.....	.....	.....
Dairy Production													
Creamery butter 000 lbs.	22,534	15,049	12,308	11,727	9,959	12,351	19,011	32,970	40,837	39,157	35,460	32,277	24,896
Factory cheese "	15,084	5,908	1,799	1,110	959	1,408	3,869	16,551	25,762	25,223	23,725	20,101	15,130
Condensed milk 000 lbs.	1,939	1,417	1,109	1,305	698	1,286	1,432	2,297	2,334	2,918	2,893	2,730	2,746
Evaporated milk 000 lbs.	9,537	8,022	8,558	8,448	8,956	11,213	16,222	19,962	21,852	18,850	17,393	14,875	12,227

¹ This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

² As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1940						1941						
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													
METALS—													
Gold.....000 oz.	440.4	467.4	450.0	450.1	434.3	412.7	446.5	439.6	449.2	454.0	456.6	467.2	445
Silver.....000 oz.	1,795	1,673	1,708	1,642	1,557	1,357	1,802	1,484	1,902	2,058	1,852	1,660	1,625
FUELS—													
Cual.....000 tons	1,343	1,708	1,823	1,669	1,745	1,480	1,544	1,214	1,198	1,170	1,187	1,357	1,593
Coke.....000 tons	252	263	258	287	288	240	266	253	260	248	266	263	278
Petroleum.....000 bbls.	841.8	817.6	893.4	738.5	802.7	737.8	849.7	822.2	843.1	818.0	878.0	870.9	875.3
Natural gas.....000 M cu. ft.	1,783	2,544	3,896	4,798	4,798	4,429	4,282	3,069	2,677	2,080	1,957	1,989	2,447
*NON-METALS—													
Asbestos.....tons	30,440	34,708	33,687	28,867	.....	.....	.....	.....	.....	.....	.....	.....
Gypsum.....000 tons	186	182	130	93	65	65	70	62	141	150	162	146	216
Feldspar.....tons	2,284	2,602	2,279	1,050	965	1,613	1,622	1,358	1,676	1,768	2,443	2,335	1,786
Salt (commercial).....tons	19,705	28,752	26,144	16,033	14,550	18,535	16,587	23,781	25,231	28,426	33,374	24,598	25,422
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	909	1,099	644	283	283	302	378	589	861	959	944	978	1,009
Clay products.....\$000	596	663	511	395	316	303	365	473	646	669	651	647	701
Lime.....tons	59,209	70,681	67,112	64,025	63,498	61,275	64,042	70,036	71,606	74,238	73,363	72,102	72,867
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production, 1. tons	109,385	109,576	110,477	108,085	91,165	102,038	103,326	113,624	112,313	102,005	105,795	111,757	137,114
Ferro-alloys production, 1. tons	15,016	11,653	18,397	15,231	11,471	15,201	16,161	15,117	14,699	17,599	16,251	16,912	16,809
Steelings and castings, 1. tons	185,091	176,113	185,420	186,303	172,898	165,481	200,680	206,110	187,163	197,316	202,746	200,550	222,853
Gold, mint receipts 000 oz.	431	456	416	402	412	427	385	448	406	453	431	398	444
Silver.....000 oz.	1,227	1,030	1,515	1,529	1,299	1,522	1,481	1,457	1,452	1,926	2,138	1,174	1,770

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1940				1941									
	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	000	000	000	000	000	000	000	000	000	000	000	000	000	000
PRODUCTION (NET):														
Hydraulic.....	2437742	2473122	2530138	2578054	2353510	2578206	2640219	2756283	2512669	2610972	2580376	2816486	3081329	
Thermal.....	49,713	51,738	54,203	50,641	53,558	53,603	53,134	49,111	47,391	50,173	50,708	50,161	58,088	
Total.....	2487455	2524860	2584341	2634695	2407068	2631809	2693353	2805394	2560060	2661145	2640084	2886647	3140317	
EXPORTS TO U.S.A.:														
Firm Power.....	103,568	109,787	118,152	118,058	111,030	121,290	117,596	123,440	115,655	122,157	122,131	120,319	124,361	
Secondary.....	65,336	75,705	81,714	78,812	65,613	80,223	93,998	87,065	71,389	75,276	65,469	63,635	72,217	
Total.....	168,904	185,492	199,866	192,470	176,643	201,613	211,594	210,495	187,044	197,433	187,600	183,954	196,578	
NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):														
Prince Edward Island.....	603	721	723	752	755	605	713	631	599	589	648	697	755	
Nova Scotia.....	37,557	36,551	39,137	40,241	36,540	38,582	40,707	41,171	37,866	37,917	39,257	39,231	41,054	
New Brunswick.....	34,511	45,102	45,583	43,222	30,694	28,150	36,230	44,978	44,265	46,883	42,738	46,306	49,907	
Quebec.....	984,374	963,697	989,113	1022900	950,268	1051609	1113843	1161645	1018045	1081793	1040184	1205630	1331762	
Ontario.....	895,602	906,968	919,242	952,053	868,386	929,401	902,750	937,761	900,210	914,951	937,829	975,415	1057489	
Manitoba.....	106,269	122,027	121,767	122,814	104,118	117,144	122,054	130,838	113,078	104,074	103,814	130,510	154,055	
Saskatchewan.....	49,036	50,751	51,221	50,202	45,369	48,524	46,389	49,145	46,827	49,215	49,597	49,670	53,309	
Alberta.....	27,063	29,037	28,732	28,887	24,875	25,505	24,882	26,194	25,231	26,056	27,048	25,451	32,680	
British Columbia.....	182,036	184,454	188,957	180,254	169,419	190,304	194,191	202,536	188,880	201,604	211,370	206,782	221,078	
Total.....	2318551	2339368	2384475	2442225	2230425	2430196	2461750	2594800	2373016	2463712	2452484	2682693	2943739	
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:														
Prince Edward Island.....	20	24	23	24	27	22	24	20	20	19	21	23	24	
Nova Scotia.....	1,212	1,218	1,262	1,298	1,305	1,245	1,357	1,291	1,244	1,214	1,258	1,301	1,353	
New Brunswick.....	1,113	1,386	1,328	1,268	1,087	908	1,200	1,222	1,313	1,408	1,341	1,464	1,557	
Quebec.....	25,277	25,679	28,056	28,690	29,314	29,986	29,823	29,480	31,006	30,046	31,262	34,805	30,542	
Ontario.....	26,317	27,551	27,007	28,124	28,080	27,226	27,422	27,344	27,196	27,165	27,809	30,400	31,603	
Manitoba.....	2,888	3,037	2,853	2,822	2,777	2,872	2,875	2,842	2,832	2,671	2,776	2,927	3,108	
Saskatchewan.....	1,582	1,602	1,652	1,619	1,620	1,575	1,546	1,585	1,562	1,588	1,600	1,656	1,722	
Alberta.....	892	968	927	932	888	823	829	845	841	861	873	948	1,054	
British Columbia.....	5,894	6,139	6,086	5,806	6,042	6,129	6,463	6,525	6,224	6,501	6,813	6,887	7,144	
Canada.....	65,195	67,674	67,224	70,583	71,740	70,786	71,545	71,160	72,238	72,073	73,813	80,411	84,197	

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940				1941									
	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—														
Passenger automobile production.....	No.	7,056	10,814	11,653	11,090	10,647	12,003	12,001	9,840	8,538	3,849	3,160	2,548	5,635
Truck production.....	No.	14,095	12,807	11,711	11,205	13,063	13,951	15,493	10,745	17,215	20,805	14,032	11,948	13,725
Total cars and trucks.....	No.	21,151	23,621	23,364	23,185	23,710	26,044	27,584	26,585	25,753	24,654	17,192	14,496	19,360
New Motor Vehicle Sales—														
New passenger.....	No.	4,828	7,622	8,775	5,727	6,728	11,272	16,802	10,170	8,108	6,306	4,333	3,785	....
Retail value.....	\$000	5,822	9,107	10,550	7,254	8,373	14,513	20,832	13,294	10,602	8,250	5,541	5,035	....
New trucks and buses.....	No.	1,605	1,525	2,145	2,279	2,462	3,389	4,756	4,323	3,557	3,005	2,889	1,929	....
Retail value.....	\$000	2,155	1,985	2,042	2,759	2,919	4,073	6,631	5,172	4,479	3,747	3,587	2,759	....
Total cars, trucks and buses.....	No.	6,494	9,147	10,020	8,006	9,100	14,661	20,838	14,493	11,665	9,311	7,222	5,713	....
Retail value.....	\$000	7,978	11,092	13,102	10,618	11,292	18,586	26,402	18,466	15,080	11,997	9,128	7,794	....
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number.....		13,214	12,039	10,756	9,325	10,952	15,838	25,285	25,245	20,930	19,518	14,235	12,935	10,868
Percentage change.....		+11.2	+12.1	+8.8	+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	+11.5	-2.8	-0.4	-14.9
Financing.....	\$000	5,469	5,508	5,492	4,545	5,345	7,480	12,195	12,108	9,675	9,105	6,621	5,861	4,791
Percentage change.....		+20.1	+27.6	+17.1	+25.3	+27.6	+38.8	+43.2	+16.1	+9.4	+34.6	+15.9	+11.1	-12.4

10. UNADJUSTED INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Sales	133.2	143.4	131.7	125.0	106.2	110.6	125.1	141.6	148.8	149.6	147.1	156.6	170.8
General Index (961) Retail	113.9	131.9	135.7	174.1	102.3	101.7	119.2	135.7	143.1	133.8	122.3	134.0	137.4
Boots and shoes.....	113.2	113.7	128.6	146.8	80.0	67.0	98.8	148.8	142.8	155.5	114.7	114.1	131.8
Candy.....	98.8	109.5	105.1	226.6	86.0	129.9	102.0	177.9	132.1	89.6	101.9	128.6	118.9
Clothing, men's.....	107.3	145.3	160.3	199.7	91.8	82.4	104.4	146.9	135.5	137.5	111.8	114.1	128.6
Clothing, women's.....	114.0	148.6	146.8	193.6	88.1	79.9	114.8	169.9	142.1	133.2	111.0	120.4	134.6
Departmental.....	114.1	141.1	150.9	210.2	93.0	94.8	111.4	132.1	143.4	123.7	102.2	120.4	139.0
Drugs.....	112.3	124.1	116.9	162.4	117.9	112.4	123.9	120.8	126.8	122.8	128.0	132.2	131.0
Furniture.....	124.0	135.2	122.9	165.8	83.1	103.6	127.2	137.9	174.3	131.5	115.3	138.8	139.7
Groceries and meats.....	108.9	120.8	126.1	135.7	118.0	117.5	134.6	132.2	140.9	139.5	132.7	146.1	133.9
Hardware.....	130.2	141.6	146.0	146.2	82.2	77.7	97.9	137.5	109.0	153.9	149.3	149.6	156.7
Radio and electrical.....	133.9	145.2	146.2	224.4	115.3	110.4	120.3	146.3	137.4	138.9	134.5	136.9	157.6
Restaurants.....	111.0	112.5	109.2	117.8	80.0	103.5	117.5	118.5	119.2	114.4	124.9	134.4	129.9
Variety.....	125.5	146.9	153.8	276.2	96.7	103.8	121.0	143.4	159.8	153.4	152.2	158.9	152.5

III. Construction

11. BUILDING PERMITS¹ AND CONTRACTS AWARDED

Province and City	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISD Charlottetown.....	28	6	.....	3	.....	.....	1	4	10	11	20	2	6
NOVA SCOTIA.....	316	871	136	123	131	144	914	501	322	512	582	419	381
Halifax.....	110	273	46	56	64	90	655	197	141	171	153	195	190
Sydney.....	19	138	14	18	7	36	14	111	67	67	46	33	106
NEW BRUNSWICK.....	79	38	193	16	19	65	69	165	101	75	2,106	89	81
Moncton.....	41	23	175	.....	6	10	28	99	24	17	2,060	28	19
Saint John.....	21	12	18	16	13	35	35	49	46	36	30	50	61
QUEBEC.....	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,257	2,636	2,491	2,932	3,105
Montreal and Maisonneuve.....	1,133	1,217	725	435	886	582	1,321	2,445	1,100	812	742	975	1,306
Quebec.....	145	85	168	115	72	254	83	451	297	276	181	367	184
Shawinigan.....	99	162	5	.....	23	100	114	179	81	106	217	80	44
Sherbrooke.....	134	86	867	131	93	51	119	206	93	107	184	126	147
Three Rivers.....	51	77	4	32	35	43	304	58	40	51	21	61	109
Westmount.....	2	10	3	3	15	4	9	6	23	5	9	28	51
ONTARIO.....	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,962	5,094	6,431	4,983	6,577	6,407
Chatham.....	52	37	76	26	11	31	43	54	35	61	14	15	26
Hamilton.....	518	1,197	898	134	564	426	264	517	483	462	424	256	761
Kingston.....	62	72	11	66	69	92	151	210	134	134	112	45	66
Kitchener.....	95	48	12	14	18	137	183	114	243	110	77	51	105
London.....	111	102	82	48	120	49	99	86	98	111	63	92	95
Ottawa.....	1,147	671	123	256	351	277	699	425	273	310	585	982	188
St. Catharines.....	92	48	816	261	19	148	126	185	145	121	184	78	116
Toronto.....	776	678	757	360	529	710	911	1,119	828	582	369	1,022	951
York and East Townships.....	278	180	139	101	175	212	482	549	320	522	289	300	913
Windsor.....	197	126	41	41	93	83	188	395	182	1,357	283	190	1,138
MANITOBA.....	985	190	149	68	138	222	718	859	689	768	636	405	438
Winnipeg.....	653	145	89	43	74	189	550	600	473	592	356	408	303
SASKATCHEWAN.....	286	72	96	62	12	89	248	306	562	232	417	235	505
Regina.....	77	24	73	51	2	61	115	96	336	64	257	56	57
Saskatoon.....	126	9	4	5	.....	6	48	19	33	118	9	59	377
ALBERTA.....	839	95	109	57	215	762	770	535	548	940	575	638	505
Calgary.....	98	87	141	47	154	549	335	182	197	183	323	232	158
Edmonton.....	890	27	20	.....	32	174	351	256	267	700	210	240	299
Lethbridge.....	48	28	6	7	22	33	74	34	32	36	28	130	27
BRITISH COLUMBIA.....	862	835	766	1,003	911	1,275	1,489	1,754	1,377	1,298	1,038	1,109	1,475
New Westminster.....	69	98	49	49	55	93	95	75	123	63	42	71	64
Vancouver.....	553	547	521	667	666	816	930	1,284	890	872	767	758	647
Victoria.....	145	89	169	219	98	230	251	252	217	183	106	117	196
Total.....	12,431	11,159	7,486	4,420	5,851	8,542	15,902	17,100	11,668	12,904	12,849	12,495	12,902

Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	1,260	1,015	1,085	517	452	872	1,098	1,136	537	422	333	217	260
Residences.....	5,040	6,601	3,196	2,852	8,025	4,077	8,375	11,842	10,270	8,057	11,477	7,947	7,939
TOTAL RESIDENTIAL.....	6,299	7,616	4,281	3,368	3,477	4,949	9,473	12,978	10,816	8,479	11,810	8,160	8,199
TOTAL BUSINESS.....	11,374	7,330	5,659	5,044	3,655	5,271	8,234	9,017	8,579	8,584	12,228	18,700	10,970
TOTAL INDUSTRIAL.....	7,313	8,973	6,068	9,042	13,316	2,965	3,875	13,741	7,013	8,691	7,718	5,582	5,444
TOTAL ENGINEERING.....	1,374	3,063	911	9,125	4,254	807	1,985	5,140	50,340	6,201	4,369	6,922	4,471
GRAND TOTAL.....	26,361	54,982	16,916	26,580	24,705	13,992	23,567	40,876	88,748	31,955	36,124	39,364	29,083
Prince Edward Isl.....	425	265	9	30	14	7	7	87	17	158	55	20	20
Nova Scotia.....	1,212	1,255	955	1,271	3,466	34	1,494	1,486	1,175	2,349	2,872	3,348	3,789
New Brunswick.....	659	1,234	923	311	447	97	649	689	1,421	2,094	3,382	457	526
Quebec.....	8,637	7,006	5,223	2,826	11,601	4,544	8,362	11,640	64,436	9,967	8,882	11,197	8,745
Ontario.....	8,171	33,009	5,587	19,926	7,264	6,223	9,954	22,074	14,504	12,249	14,130	13,346	9,968
Manitoba.....	1,019	11,205	507	141	510	819	782	953	1,320	1,006	922	1,886	1,079
Saskatchewan.....	1,007	216	260	256	84	61	227	664	452	754	1,121	4,522	1,743
Alberta.....	3,192	429	599	903	192	850	979	867	954	1,496	2,029	3,028	1,824
British Columbia.....	2,009	365	2,854	917	1,148	858	1,136	2,496	1,448	2,024	2,623	1,528	1,380

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

*SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	69,153	37,682	39,232	20,712	17,589	18,028	24,025	32,543	33,428	27,407	20,133	29,927	43,677
Oats....."	5,549	3,920	2,329	1,411	2,187	3,546	2,617	2,300	2,285	2,334	2,087	6,324	6,086
Barley....."	2,737	3,342	1,151	548	945	2,150	1,085	991	1,141	1,803	4,590	6,130	5,755
Flax....."	816	122	89	70	68	128	115	71	124	136	186	654	2,185
Rye....."	643	282	147	88	108	253	450	658	447	458	1,247	1,499	1,098
VISIBLE SUPPLY¹													
Wheat.....000 bus.	448,229	484,373	492,596	493,553	488,679	483,014	471,243	467,332	470,663	463,838	466,150	474,228	502,412
Oats....."	8,334	8,626	8,142	6,994	6,746	6,854	5,850	4,719	4,555	4,262	3,979	6,813	10,305
Barley....."	7,260	8,389	7,230	6,400	5,407	5,805	5,419	4,710	4,433	4,029	6,993	11,213	15,288
Flax....."	1,824	1,396	1,115	954	925	908	908	703	637	608	507	1,014	2,919
Rye....."	6,283	6,441	6,345	6,199	6,037	5,815	4,740	5,932	6,095	6,047	3,160	4,002	4,410
EXPORTS													
Wheat.....000 bus.	9,650	17,762	11,762	4,880	9,460	11,623	20,322	29,623	23,114	19,346	14,721	11,341	11,841
Oats....."	493	1,281	1,686	618	594	686	1,065	1,496	1,073	481	822	255	127
Barley....."	146	30	335	2	102	419	102	60	144	593	60	64	12
Flax....."	-	-	-	5	8	-	-	-	-	-	-	-	-
Rye....."	12	267	228	-	4	-	-	1,014	1,173	394	586	600	427
Buckwheat....."	-	3	-	-	-	-	-	-	1	-	-	-	-
CASH PRICES²													
Wheat, No. 1 Nor.	70/3	71/6	73/3	74/1	75/2	76/2	75/6	76	77	74/5	73/2	72/4	73/6
Oats, No. 2 C.W.	33	35/1	33/2	33/4	33/5	35/2	37/1	37/2	39/4	40/2	45/2	49/2	47/3
Barley, No. 2 C.W.	40/4	46	43/5	43/6	45/6	51/2	52/3	50/5	51	54/4	50/1	56/2	57
Flax, No. 1 C.W.	118/2	128/1	131/3	150/2	153/1	172/5	159/5	151/7	151/3	158/6	145/3	154/6	151
Rye, No. 2 C.W.	43/6	46	46	46/6	47/3	51/6	56/4	61	58/1	55	54/5	62/1	56/6

¹ First of following month. ² Cents and eighteenths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	115,429	90,650	67,597	59,706	49,489	50,813	61,893	55,167	50,452	71,375	78,234	105,873	107,529
Calves.....	57,374	41,879	23,244	20,049	22,235	32,883	52,212	50,982	53,367	56,275	44,430	58,285	53,275
Hogs.....	137,727	124,557	132,225	92,287	81,073	74,689	97,392	81,760	75,828	86,547	63,912	61,889	116,227
Sheep.....	90,443	57,194	24,732	15,528	9,799	9,741	17,877	11,456	18,207	35,598	43,182	64,606	80,876
INSPECTED SLAUGHTERINGS													
Cattle.....	99,424	99,206	71,374	78,128	60,408	64,173	68,386	77,559	72,898	82,993	88,030	98,053	117,921
Calves.....	57,274	51,530	31,993	29,078	31,267	52,685	91,494	84,627	81,182	72,589	58,032	64,622	67,380
Sheep.....	13,507	11,180	8,884	9,644	7,081	5,363	32,667	31,046	14,586	10,072	9,752	8,679	14,721
Lambs.....	138,916	107,953	45,821	39,279	29,221	29,546	3,652	3,166	25,301	54,197	76,268	98,056	156,766
Swine.....	631,080	698,225	661,991	375,820	492,998	503,916	540,508	486,650	402,302	374,159	367,270	454,913	673,485

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1940			1941									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery.....	51,620	41,759	33,215	27,071	17,459	10,559	9,580	18,474	35,835	50,748	61,908	67,827	64,210
Dairy.....	419	402	278	100	147	83	59	68	210	326	300	237	208
CHEESE (not Process or Cottage).....	32,688	27,445	24,682	21,432	18,197	14,805	15,508	24,210	33,938	32,323	41,929	44,585	46,588
CONCENTRATED WHOLE MILK.....	28,953	21,476	13,817	9,650	6,267	4,993	5,392	12,101	19,289	22,717	27,838	29,648	26,193
EGGS—													
Cold Storage.....	3,642	716	97	227	528	1,106	3,900	6,128	9,488	10,688	11,108	7,355	3,070
Fresh.....	385	373	647	1,312	1,247	1,237	1,893	1,516	975	978	1,099	1,106	517
Frozen.....	5,994	5,103	4,409	3,871	3,774	3,821	4,501	5,886	6,601	6,015	6,612	6,633	5,972
POULTRY, dressed.....	2,921	6,754	12,304	11,793	10,411	8,319	6,458	5,026	4,000	3,273	2,841	3,431	5,163
PORK, grand total.....	42,381	53,123	60,689	67,807	79,960	78,641	87,510	55,973	47,026	41,147	37,005	37,759	51,377
Fresh (not frozen).....	7,450	7,103	5,579	5,899	6,225	6,620	6,900	4,019	5,324	4,820	4,514	5,579	8,336
Fresh (frozen).....	6,805	14,810	30,562	39,877	46,024	41,517	34,188	25,552	20,978	14,970	11,530	8,931	10,317
Cured or in cure.....	28,123	31,210	24,548	22,031	24,711	28,504	26,422	29,500	21,624	21,357	20,901	23,249	32,724
LARD.....	2,281	3,010	4,903	5,384	7,443	7,459	8,503	8,076	7,320	4,822	4,025	2,809	3,350
BEEF, grand total.....	16,281	22,185	21,675	20,295	17,647	16,425	14,923	14,592	13,899	14,574	14,983	18,504	27,020
VEAL.....	5,028	5,325	3,978	2,986	1,849	1,773	3,038	3,843	4,790	5,167	5,060	6,057	7,393
MUTTON AND LAMB.....	3,839	5,881	5,392	4,623	3,417	2,627	1,986	1,094	838	934	1,189	2,353	6,009
FISH—													
FROZEN fresh.....	37,075	36,908	31,206	27,209	20,843	19,147	17,673	18,754	22,444	30,022	32,326	33,167	35,310
FROZEN smoked.....	2,170	2,232	1,882	1,436	1,294	1,304	2,153	2,546	2,961	3,538	3,861	3,396	3,052

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	636	634	752	791	396	621	453	429	371	378	444	480	539
Cocoa and chocolate.....	93	187	281	139	201	384	561	259	397	473	701	246	51
Coffee and chicory.....	290	256	238	305	295	561	615	612	384	292	220	387	327
Fruits.....	2,011	2,271	1,917	2,693	1,684	1,684	1,729	1,947	2,419	2,174	4,041	4,405	2,106
Gums and resins.....	98	136	178	256	132	232	281	180	238	235	113	342	276
Nuts.....	184	225	281	377	244	290	286	297	338	417	586	432	259
Rubber (chiefly raw).....	2,881	6,170	4,005	4,074	3,336	2,376	2,407	1,866	3,213	1,829	2,544	6,029	8,885
Seeds.....	61	80	80	111	135	119	215	99	107	52	21	52	54
Sugar, chiefly for refining.....	2,430	3,881	2,962	2,421	1,800	559	1,427	1,035	3,424	3,480	2,162	4,032	2,676
Tea.....	226	515	837	848	748	1,474	1,915	810	375	292	707	544	797
Vegetables.....	113	365	492	571	612	704	840	1,141	1,243	997	394	64	68
ANIMAL PRODUCTS—													
Fishery products.....	206	293	214	192	202	135	126	108	93	185	246	199	235
Furs, chiefly raw.....	335	411	586	597	1,449	1,317	535	548	646	433	363	702	718
Hides.....	236	612	387	660	569	429	391	439	385	514	372	606	994
Leather, unmanufactured.....	188	222	208	276	277	284	317	298	331	307	332	345	313
Leather, manufactured.....	144	175	98	99	103	163	231	223	216	178	155	250	321
TEXTILE PRODUCTS—													
Cotton, raw.....	799	1,449	2,346	2,666	2,454	1,350	2,996	2,052	2,611	2,116	2,722	3,487	2,269
Yarn.....	243	303	355	477	275	489	494	444	587	432	418	763	431
Flax, hemp and jute.....	1,285	1,114	1,352	662	876	809	939	645	988	941	1,147	1,648	856
Silk—Raw.....	477	1,146	663	563	342	306	292	276	159	248	351	184	70
Fabrics.....	127	124	115	108	177	137	126	49	61	49	51	66	66
Wool—Raw.....	442	1,044	600	628	1,331	1,289	1,844	2,369	1,447	1,636	850	1,758	1,109
Noils and tops.....	433	480	734	859	1,120	577	1,153	1,086	1,682	920	1,156	966	449
Woolen yarn.....	146	160	151	206	109	147	190	1,305	204	219	175	335	289
Worsted and serges.....	433	614	479	713	727	767	812	368	753	612	602	887	689
WOOD AND PAPER—													
Books and printed matter.....	1,395	1,490	1,355	1,306	1,191	1,132	1,143	1,233	1,216	1,092	1,159	1,200	1,303
Paper.....	709	701	719	697	737	726	773	719	797	714	678	756	783
Planks and boards.....	365	503	456	422	426	467	321	233	389	321	308	319	255
IRON AND STEEL—													
Castings and forgings.....	343	350	414	349	386	387	509	428	600	472	515	483	439
Engines and boilers.....	653	1,081	1,053	996	1,528	1,678	1,849	2,806	2,865	2,202	2,840	2,456	4,681
Hardware and cutlery.....	222	292	312	392	354	319	332	316	383	324	333	377	390
Machinery.....	5,724	7,496	7,618	8,289	9,439	10,102	12,310	12,174	12,583	11,379	11,435	11,395	11,127
Pigs and ingots.....	426	402	289	407	681	564	521	640	882	882	1,164	852	1,176
Stamped and coated products.....	170	159	158	159	194	198	235	273	274	202	253	265	214
Tools.....	373	466	446	506	541	606	642	712	783	708	730	735	823
Tubes and pipes.....	364	516	500	477	503	436	560	800	784	568	703	840	838
NON-FERROUS METALS—													
Clocks and watches.....	315	390	356	294	345	376	547	641	433	373	137	283	276
Electric apparatus.....	1,741	2,078	1,957	1,981	2,148	2,211	2,441	2,305	2,505	2,308	2,455	2,459	2,189
Precious metals.....	848	1,364	239	1,051	413	453	280	844	237	419	227	393	243
NON-METALLIC PRODUCTS—													
Clay and products.....	853	1,023	823	1,003	934	935	1,207	1,067	1,364	951	1,511	1,424	1,389
Coal.....	4,642	4,023	4,381	4,303	2,516	2,996	4,463	2,699	3,105	5,157	5,916	7,360	7,129
Coke.....	626	572	583	779	442	417	540	441	712	656	670	565	551
Glass and glassware.....	781	932	1,045	1,022	1,069	704	1,246	997	1,121	909	919	925	875
Stone and products.....	471	750	655	470	354	340	439	430	506	524	834	793	942
CHEMICALS—													
Drugs and medicines.....	293	359	281	283	424	401	421	452	448	424	404	402	387
Dyeing and tanning materials.....	421	632	764	558	474	615	635	767	768	807	907	1,018	1,078
Fertilizers.....	300	605	644	274	177	99	187	202	138	209	312	498	459
Soda and compounds.....	249	340	315	277	271	279	318	429	687	474	483	509	451
Imports by Groups—													
Total.....	86,287	108,645	102,284	102,032	98,382	89,632	107,982	106,268	128,096	114,924	127,707	137,913	136,691
Vegetable products.....	10,680	16,724	14,314	13,833	11,483	10,180	12,886	10,911	14,095	13,096	14,672	20,236	18,371
Animal products.....	1,911	2,247	2,307	2,447	3,161	2,983	2,327	2,476	2,533	2,496	2,254	3,381	3,620
Textiles.....	7,815	10,212	10,501	11,190	11,559	9,820	14,487	12,317	13,900	11,814	12,737	17,020	12,554
Wood and paper.....	3,028	3,320	3,203	3,046	3,297	3,132	2,973	2,814	3,047	2,639	2,827	2,939	2,905
Iron and its products.....	20,023	30,068	28,831	29,280	31,263	30,794	35,305	37,914	40,286	35,014	36,763	36,671	37,379
Non-ferrous metals.....	6,064	8,810	6,704	7,775	6,528	6,743	8,317	9,019	8,512	7,206	7,844	8,323	7,508
Non-metallic minerals.....	15,121	15,872	15,778	12,559	8,031	8,905	11,285	9,608	15,648	17,123	19,671	20,372	21,324
Chemicals and allied products.....	4,054	4,927	4,829	4,102	4,100	3,961	4,770	5,346	5,877	5,632	5,938	6,225	5,877
Miscellaneous commodities.....	11,591	16,465	15,706	18,043	18,360	13,115	15,565	15,822	23,597	19,904	25,000	22,747	27,464
IMPORTS													
From United Kingdom.....	9,682*	15,176	11,317	18,212	14,283	10,098	17,305	11,079*	13,509*	10,875*	11,570*	14,471*	13,369*
From United States.....	63,361	74,349	74,498	69,029	70,273	68,014	75,005	77,652	84,828	78,147	87,866	86,248	88,878
From Other Countries.....	13,244	19,120	15,469	15,061	13,826	11,520	15,672	17,507	29,759	25,902	28,262	37,194	34,744

* Imports for consumption.

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940			1941										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Exports of Canadian Produce														
AGRICULTURAL AND VEGETABLE PRODUCTS	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Alcoholic beverages.....	1,110	158	822	462	398	545	606	1,341	1,147	603	1,004	1,137	1,854	
Fruits.....	710	486	246	182	83	141	194	295	255	328	761	698	782	
Grains.....	8,355	14,240	10,298	4,277	8,205	10,372	17,935	25,981	20,673	17,354	13,253	9,687	9,902	
Barley.....	57	16	162	1	52	230	57	30	84	351	32	35	7	
Wheat.....	8,059	13,547	9,318	3,973	7,887	9,795	17,393	24,605	19,104	16,284	12,372	9,163	8,500	
Rubber (chiefly tires and footwear).....	949	974	766	872	918	988	855	1,523	1,001	1,207	1,141	1,303	1,429	
Sugar.....	124	200	134	59	246	70	128	273	443	406	204	178	259	
Vegetables.....	269	857	236	177	223	237	226	182	213	210	200	352	627	
Wheat flour.....	2,588	2,344	1,217	1,243	2,000	2,012	3,047	5,150	6,988	7,740	6,952	2,756	1,811	
ANIMALS AND ANIMAL PRODUCTS														
Cattle (except for stock).....	1,064	1,523	485	1,079	659	534	1,061	1,002	655	1,650	1,690	1,599	1,900	
Cheese.....	2,172	1,306	570	130	172	80	154	213	847	3,225	2,606	1,214	1,865	
Furs (chiefly raw).....	157	805	3,176	2,461	1,357	1,165	993	1,242	1,581	1,726	1,061	1,571	232	
Hides, raw.....	502	534	497	486	502	369	600	472	368	278	323	206	167	
Leather, unmanufactured.....	74	98	141	122	160	199	365	365	343	137	581	375	623	
Meats.....	4,987	8,908	3,111	4,300	10,050	3,222	7,928	10,051	5,888	6,264	6,281	4,428	5,924	
FIBRES, TEXTILES AND PRODUCTS														
Cotton.....	853	809	1,206	823	1,179	990	942	1,634	2,640	1,422	1,119	715	1,588	
WOOD, WOOD PRODUCTS AND PAPER														
Planks and boards.....	7,149	6,766	5,649	4,788	4,393	5,061	4,465	4,852	5,391	7,004	8,646	9,370	8,300	
Pulp-wood.....	1,060	1,057	645	684	776	703	452	881	2,308	2,300	2,288	1,974	1,707	
Paper, newsprint.....	13,129	13,348	12,394	9,763	10,324	10,811	13,019	12,572	12,688	14,453	13,180	13,919	15,380	
Timber, square.....	152	151	74	65	26	46	47	30	29	77	41	20	49	
Wood-pulp.....	5,379	5,667	5,303	6,266	5,438	6,987	6,820	6,984	6,818	7,902	7,611	8,424	8,002	
IRON AND ITS PRODUCTS														
Automobiles and parts.....	7,065	10,448	12,041	7,289	9,732	8,766	16,652	15,354	22,338	15,119	12,258	11,339		
Farm implements.....	780	495	486	502	585	1,043	1,347	1,866	1,079	1,273	1,000	864	801	
Hardware and cutlery.....	280	412	224	257	281	465	229	456	298	335	370	291	421	
Pigs and ingots.....	1,436	1,460	1,108	735	1,292	1,943	1,554	2,221	1,502	1,520	1,904	1,105	919	
Tubes and pipes.....	347	483	517	258	310	528	438	389	446	477	399	295	281	
NON-METALLIC MINERAL PRODUCTS														
Coal.....	189	225	210	214	171	194	111	185	155	261	205	215	306	
Petroleum and products.....	57	200	106	30	6	280	284	380	331	289	292	203	235	
Stone and products.....	967	1,074	882	831	894	1,180	1,102	1,143	987	1,267	1,227	1,327	1,315	
CHEMICALS AND ALLIED PRODUCTS														
Acids.....	247	228	67	170	190	272	219	227	201	268	263	231	214	
Fertilizers.....	636	388	542	877	1,088	1,009	699	1,778	637	712	571	603	981	
Soda and compounds.....	687	482	618	555	453	577	463	740	486	699	778	674	971	
MISCELLANEOUS COMMODITIES														
Electrical energy.....	464	393	432	512	510	436	587	500	626	525	549	539	544	
Films.....	136	185	87	148	163	71	163	153	128	242	186	169	123	
Exports, excluding gold—	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Total.....	106,790	118,404	98,711	88,963	100,532	102,995	118,425	162,663	146,822	170,901	150,496	142,897	139,678	
EXPORTS OF CANADIAN PRODUCE														
Vegetable products.....	10,297	117,452	97,621	86,821	89,596	101,919	118,633	101,639	145,358	189,685	147,939	139,976	138,129	
Animal products.....	16,254	22,321	15,491	8,423	13,324	15,787	24,792	36,637	33,005	30,078	24,819	18,043	19,112	
Textiles.....	13,344	17,279	12,717	13,088	17,210	8,923	14,912	17,931	14,612	18,167	17,724	16,576	16,922	
Wood and paper.....	1,895	1,755	1,963	1,426	2,057	1,887	1,968	2,061	2,640	3,473	2,859	2,269	3,291	
Iron and its products.....	31,530	31,636	28,303	25,416	24,526	25,904	28,400	29,601	31,156	37,110	36,894	39,828	39,456	
Non-ferrous metals.....	13,285	16,213	16,888	12,411	12,747	17,474	15,105	27,050	21,940	31,071	22,759	18,840	17,620	
Non-metallic minerals.....	15,938	17,102	14,047	15,580	18,463	18,946	18,662	25,747	19,843	23,029	19,888	21,260	19,518	
Chemicals and allied products.....	2,992	3,270	2,781	2,442	2,754	3,078	3,223	3,821	3,704	4,338	3,865	4,920	4,276	
Miscellaneous commodities.....	5,171	5,411	3,445	5,728	5,571	5,555	6,779	13,004	13,113	17,026	12,067	12,198	10,245	
ACTIVE BALANCE OF TRADE	-1854	16,120	-3502	-9430	10,901	-4987	12,157	34,567	31,899	43,194	12,583	5,905	-1142	
Net Exports of Non-Monetary Gold.....	\$000,000	18.9	16.6	17.3	19.2	14.7	19.7	14.3	16.1	18.4	17.3	12.6	21.2	17.4
Exports—	To United Kingdom.....	43,599	52,733	30,946	35,652	46,148	45,207	55,017	72,733	62,752	70,216	61,519	54,158	45,586
	To United States.....	39,600	43,959	43,702	36,043	34,140	36,384	42,401	54,588	51,910	56,389	52,750	55,588	57,470
	To Other Countries.....	19,773	20,760	22,883	15,226	19,308	20,348	19,515	34,318	30,696	43,080	33,670	30,230	35,073

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940		1941							Aug.
	Aug.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
AGRICULTURAL PRODUCTS—										
Wheat.....	907,175	1069,274	831,760	824,704	788,891	1,089,475	1,930,105	1,711,947	1,539,239	1,366,005
Corn.....	7,630	14,630	17,304	13,079	15,758	13,940	12,161	11,307	3,010	9,355
Oats.....	50,182	70,681	49,979	59,016	97,063	93,075	87,122	54,106	78,491	54,032
Barley.....	68,399	59,323	25,625	27,828	69,587	49,043	41,403	24,408	64,246	90,365
Rye.....	14,725	7,752	3,417	4,848	6,259	11,952	20,651	12,507	16,423	23,654
Flaxseed.....	3,355	10,109	5,001	3,713	5,004	5,337	5,035	2,004	8,737	5,789
Other grain.....	549	621	770	372	525	919	584	605	496	763
Flour.....	94,464	99,816	95,054	137,504	122,844	140,442	180,483	175,929	180,102	144,996
Other mill products.....	107,820	112,478	93,987	117,384	130,841	104,326	125,261	137,322	145,101	150,282
Hay and straw.....	5,870	14,309	14,352	16,700	19,607	12,566	6,568	3,917	3,897	4,043
Cotton.....	2,035	2,215	1,867	1,137	1,574	1,485	1,347	1,318	1,688	1,610
Apples (fresh).....	2,744	14,740	9,314	9,100	9,802	10,212	9,057	5,638	1,776	3,383
Other fruit (fresh).....	16,804	1,387	624	521	659	575	595	1,472	4,245	19,170
Potatoes.....	3,724	24,994	28,702	32,309	42,101	43,792	33,551	19,985	7,818	6,466
Other fresh vegetables.....	8,810	9,229	9,159	10,316	9,277	6,785	2,800	4,427	8,030	11,301
Other agricultural products.....	23,104	92,676	22,334	24,204	29,419	25,001	24,879	22,688	23,503	25,201
ANIMAL PRODUCTS—										
Horses.....	3,115	3,321	1,856	2,038	6,350	4,803	2,949	1,753	3,828	3,336
Cattle and calves.....	45,625	27,066	28,921	21,178	23,970	28,396	28,479	30,043	40,100	49,337
Sheep.....	1,893	1,391	1,451	1,327	1,338	1,406	901	477	840	1,487
Hogs.....	15,671	33,066	30,663	25,890	25,528	27,567	23,307	19,775	19,093	16,785
Dressed meats (fresh).....	8,924	12,576	12,933	11,312	12,306	11,946	11,995	11,128	11,191	10,763
(cured, salted, canned).....	17,880	25,091	23,126	17,531	23,596	22,092	25,231	20,085	17,426	16,659
Other packing house products (edible).....	4,188	5,817	4,163	3,203	4,367	3,886	3,176	4,084	5,257	3,623
Poultry.....	153	6,261	537	461	436	263	221	205	148	222
Eggs.....	812	337	899	817	742	2,728	6,081	2,252	1,755	1,221
Butter and cheese.....	7,607	4,504	2,405	3,141	4,040	3,614	4,367	9,798	11,305	10,335
Wool.....	992	690	822	534	776	1,028	2,005	2,341	3,060	2,000
Hides and leather.....	2,586	4,682	3,888	4,487	4,336	4,321	4,604	3,933	3,099	4,145
Other animal products.....	5,398	5,701	5,210	4,817	4,984	6,654	6,590	6,998	6,941	6,974
MINE PRODUCTS—										
Anthracite coal.....	850	718	674	701	1,256	1,094	680	1,213	1,580	1,882
Bituminous coal.....	821,683	803,248	702,359	746,089	849,431	738,404	712,510	658,574	724,346	698,950
Lignite coal.....	104,894	302,735	355,051	253,659	215,265	45,209	61,346	50,881	56,070	171,790
Coke.....	74,802	110,710	103,207	84,670	83,125	83,087	87,966	83,014	92,525	96,260
Iron ores.....	64,526	5,453	358	608	129	47,822	83,551	68,298	71,886	78,224
Other ores and concentrates.....	320,183	353,440	369,982	168,406	358,384	345,154	365,291	359,185	336,993	394,294
Basic bauxite and matte.....	109,892	91,794	91,048	87,915	98,619	90,839	110,330	105,037	112,692	121,502
Gravel, sand, stone (crushed).....	580,966	160,272	145,421	118,323	126,225	187,395	311,778	487,330	449,906	507,882
Slate or black stone.....	3,285	2,896	1,961	2,402	1,985	2,337	2,416	2,356	2,176	2,209
Crude petroleum.....	56,468	52,766	55,440	49,661	60,724	61,281	62,554	56,082	56,176	58,257
Asphalt.....	63,312	4,979	5,282	5,291	5,137	9,052	25,850	49,372	53,449	57,136
Salt.....	16,716	17,473	10,180	15,857	17,762	20,379	23,281	21,365	24,103	23,137
Other mine products.....	263,092	186,036	174,912	158,920	166,512	221,262	295,900	323,064	288,787	289,549
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	131,389	213,928	232,935	233,179	264,445	187,877	169,703	142,902	144,246	145,530
Ties.....	10,594	4,956	3,595	4,679	0,511	5,440	7,728	5,883	7,751	5,308
Pulpwood.....	256,728	202,997	353,810	367,428	305,003	173,701	184,722	216,602	278,071	266,205
Lumber, timber, box, crate, and cooperage material.....	552,771	327,855	309,931	346,821	417,134	397,887	445,843	437,430	497,977	608,966
Other forest products.....	26,335	46,735	22,357	22,087	25,321	21,505	24,752	30,488	27,439	26,580
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products.....	241,335	146,500	153,509	137,882	168,017	202,411	251,680	227,058	201,951	252,139
Sugar.....	24,785	25,897	20,086	19,886	25,801	29,310	26,270	29,020	34,155	34,837
Iron, pig and bloom.....	17,278	28,580	26,737	23,112	26,187	38,248	41,009	33,641	43,076	43,557
Rails and fastenings.....	2,988	2,908	3,793	2,335	13,501	6,804	6,138	3,510	4,543	3,987
Iron and steel (bar, etc.).....	97,822	98,368	110,297	101,840	131,976	111,086	117,806	109,230	106,767	111,054
Castings, machinery and boilers.....	13,093	14,130	10,710	12,743	13,917	14,041	15,441	15,838	15,813	16,044
Cement.....	88,430	26,408	24,407	27,677	37,300	59,908	84,098	91,203	88,444	90,245
Brick and artificial stone.....	24,907	10,574	9,623	12,358	14,229	18,491	21,604	20,175	24,329	24,329
Linen and plaster.....	30,790	28,131	30,774	29,198	32,580	37,379	38,145	35,930	39,258	36,670
Sewer pipe and drain tile.....	4,837	1,906	1,062	673	1,464	2,765	3,565	3,521	3,007	3,789
Agricultural implements and vehicles other than autos.....	13,273	8,895	8,292	11,636	16,897	18,637	14,911	11,415	13,648	11,313
Automobiles and auto trucks.....	32,532	64,493	55,469	68,090	79,058	96,697	112,779	98,657	99,237	85,573
Household goods.....	1,390	997	734	640	1,815	3,106	2,117	1,280	1,329	1,101
Furniture.....	3,578	3,801	3,708	3,692	3,731	3,728	3,655	3,729	3,066	3,070
Beverages.....	25,002	27,731	16,178	17,435	21,165	26,465	27,561	28,147	32,433	33,015
Fertilizers, all kinds.....	38,344	45,196	57,189	62,514	83,833	121,236	160,161	47,476	45,838	42,220
Paper, printed matter, books.....	220,035	210,750	228,294	232,249	247,539	258,444	230,580	223,160	221,360	245,287
Wood-pulp.....	106,160	103,556	95,394	95,402	122,394	120,302	115,204	126,965	130,231	134,539
Fish (fresh, frozen, cured).....	6,136	9,752	8,429	9,927	8,457	4,218	2,547	3,880	5,093	7,193
Canned goods (except meats).....	20,907	26,754	19,841	10,414	19,000	25,606	21,039	22,255	25,816	31,994
Other manufactures and miscellaneous.....	420,408	356,759	363,593	345,047	410,649	435,900	483,154	494,055	530,800	531,900
Merchandise.....	155,247	146,286	143,272	152,614	180,660	194,753	182,149	170,045	170,038	178,865
Grand Total 000 tons.....	6,650	6,245	5,936	5,547	6,317	6,404	7,722	7,367	7,502	7,704

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1940			1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating revenues.....\$000	19,846	19,301	20,268	17,711	17,010	19,803	21,137	23,073	21,051	22,006	22,327	23,542
Operating expenses.....\$000	15,400	14,680	15,204	15,399	15,352	16,110	15,422	16,453	16,373	18,179	18,197	18,206
Operating income.....\$000	4,032	4,108	4,608	1,837	1,222	3,251	5,310	6,204	5,116	3,375	3,617	4,762
No. of tons carried.....000 tons	4,333	4,131	3,819	3,509	3,464	3,934	3,795	4,525	4,432	4,628	4,689	5,035
Ton miles.....000,000 tons	1,760	1,701	1,887	1,483	1,523	1,900	1,826	2,104	2,051	1,996	2,119	2,175
Passengers carried.....000	719	798	1,209	1,125	1,114	1,171	1,044	850	881	1,104	1,192	898
Passengers carried one mile.....000,000 pass.	86	78	145	100	113	115	121	123	130	174	179	146
Total pay-roll.....\$000	10,078	9,448	9,950	9,896	9,412	9,868	9,768	10,600	10,624	11,404	11,868	11,800
Number of employees.....000	76	71	73	73	75	74	73	78	81	84	85	86
Canadian Pacific—												
Operating revenues.....\$000	16,058	15,988	16,293	14,733	14,208	16,702	16,714	19,344	18,592	19,383	20,037	19,305
Operating expenses.....\$000	10,762	9,958	10,773	11,345	10,825	12,249	12,056	12,995	12,957	14,264	14,944	14,803
Operating income.....\$000	5,471	5,073	4,806	2,668	2,609	3,246	3,149	4,162	4,068	3,195	3,146	3,467
No. of tons carried.....000 tons	3,048	3,516	3,342	3,185	2,833	3,195	3,287	3,973	3,830	3,764	4,042	3,950
Ton miles.....000,000 tons	1,533	1,414	1,023	1,377	1,355	1,798	1,707	1,976	2,028	1,895	1,901	1,963
Passengers carried.....000	527	597	891	844	869	870	724	599	653	746	947	626
Passengers carried one mile.....000,000 pass.	73	68	114	87	92	90	91	95	103	126	155	123
Total pay-roll.....\$000	6,274	6,087	7,500	6,638	6,380	6,996	7,221	7,828	8,033	8,284	8,206	8,274
Number of employees.....000	44	43	45	46	47	48	62	56	56	56	56	54
All Railways—												
Carloadings.....000 cars	280,64	259,20	231,27	228,54	217,53	24,970	251,55	276,16	271,27	270,83	278,05	294,17
Operating revenues.....\$000	40,504	38,869	40,221	35,113	34,620	40,613	41,887	40,593	44,817	45,442	46,524	.....
Operating expenses.....\$000	28,573	26,084	28,602	29,224	28,558	30,941	30,180	32,257	32,122	35,245	35,988	.....
Operating income.....\$000	10,257	10,024	9,944	5,095	4,318	7,313	9,123	11,068	9,076	7,202	7,303	.....
No. of tons carried.....000 tons	10,242	9,905	9,402	8,931	8,493	9,801	9,497	11,062	10,885	11,133	11,477	.....
No. of tons carried one mile.....000,000 tons	3,840	3,612	3,772	3,131	3,127	4,001	3,818	4,387	4,381	4,257	4,323	.....
Passengers carried.....000	1,395	1,407	2,295	2,134	2,137	2,197	1,922	1,603	1,702	2,044	2,353	.....
Passengers carried one mile.....000,000 pass.	172	188	275	201	217	218	225	230	248	318	354	.....
Total pay-roll.....\$000	17,463	16,574	18,537	17,503	16,829	17,960	18,101	19,649	19,894	20,990	21,420	.....
Number of employees.....000	127	122	125	127	129	130	132	143	146	149	150	.....

¹ October operating revenues C.P.R. \$21,577,000 C.N.R. \$25,100,000; carloadings 312,528.

19. CANAL CARGO TRAFFIC

Canal	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie.....000 tons	12,971	8,642	704	.....	.....	.....	7,865	15,153	14,673	15,511	15,235	14,401	13,923
Welland.....000 tons	1,491	1,529	210	.....	.....	664	1,716	1,895	1,980	1,858	1,020	1,088	.....
St. Lawrence.....000 tons	1,070	893	13	.....	.....	308	900	1,001	1,043	975	944	948	.....

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	204.0	164.7	201.5	206.2	165.8	164.1	168.6	205.9	174.1	158.3	201.1	214.8	211.4
Bank and currency notes £ mn.	601.4	594.0	604.5	602.8	602.0	608.4	622.2	629.7	637.5	650.9	668.2	671.4	686.1
Gold reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,661	2,702	2,800	2,757	2,700	2,764	2,829	2,824	2,946	2,991	2,997	3,115	.....
Discounts.....£ mn.	873	339	265	289	210	194	188	173	193	275	266	315	.....
Advances.....£ mn.	934	923	906	909	900	908	884	873	859	853	838	826	.....
Investments.....£ mn.	723	743	772	789	814	821	820	848	880	902	935	939	.....
Money—													
Day-to-day rate.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Three months rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—	1930=100												
Cereals.....	145.7	146.3	147.5	145.8	144.2	140.5	139.0	142.5	146.5	148.5	151.2	157.7	.....
Meat, fish and eggs.....	120.0	120.5	120.7	119.7	118.7	120.0	122.1	120.3	119.7	118.2	110.4	116.4	.....
Other food and tobacco.....	160.2	159.6	162.1	164.9	165.9	168.1	165.3	166.2	165.4	170.7	167.0	165.5	.....
Total—Food and tobacco.....	143.1	143.2	144.5	144.7	144.3	144.1	144.0	144.4	145.1	146.3	145.8	147.1	.....
Total—Industrial materials and mfrs.....	142.3	148.6	150.4	151.7	152.9	154.0	154.3	154.7	156.1	156.5	156.8	157.7	.....
Total—All articles.....	142.7	146.0	148.6	149.5	150.0	151.0	150.9	151.3	152.4	153.2	154.3	.....	.....
Basic materials.....	146.0	152.7	158.2	159.5	161.0	163.6	164.1	165.0	167.0	167.7	168.1	170.4	.....
Intermediate products.....	155.8	159.7	160.7	161.4	162.6	163.6	163.7	164.0	165.6	165.8	165.8	166.7	.....
Manufactured articles.....	136.4	143.6	144.3	145.9	147.0	147.7	148.0	147.8	148.5	148.6	148.9	149.1	.....
Employment—													
Number unemployed ¹.....000	635	603	542	521	449	304	319	290	244	220	220	197	.....

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	131.6	136.2	139.2	133.1	134.2	135.2	135.3	141.3	145.5	132.9	157.4	160.6	162.7
MANUFACTURING	138.4	143.8	144.6	144.7	142.5	147.4	150.8	153.2	162.3	168.0	172.5	176.9	181.5
Animal products—edible	174.9	170.9	172.1	165.6	162.6	159.7	148.5	153.2	160.7	172.9	175.1	192.6	192.1
Fur and products	114.3	117.8	117.6	118.8	112.9	112.2	110.6	113.0	121.2	123.6	124.4	121.7	124.3
Leather and products	119.5	121.0	121.4	121.3	116.3	122.5	126.9	123.9	134.8	137.0	137.4	140.1	142.0
Lumber and products	107.6	107.9	104.1	97.5	90.0	92.8	94.9	102.4	108.7	120.9	124.1	128.3	128.0
Rough and dressed lumber	104.5	102.9	95.6	85.7	77.7	81.6	83.7	91.9	99.2	115.7	118.3	123.5	121.7
Furniture	98.6	102.0	105.0	106.3	106.2	106.6	109.2	110.8	111.9	113.9	114.3	116.2	
Other lumber products	127.8	131.0	134.0	131.9	120.2	122.1	124.8	134.9	141.7	148.5	155.2	158.5	161.9
Musical instruments	75.7	76.1	78.2	75.6	63.9	72.2	79.8	85.7	86.1	94.3	95.6	93.2	92.9
Plant products—edible	140.9	171.3	150.5	139.7	126.3	122.7	122.6	128.0	129.8	133.8	147.8	150.5	172.2
Pulp and paper products	121.5	121.9	121.1	119.1	116.7	117.5	117.9	122.5	124.8	128.3	131.3	132.7	133.6
Pulp and paper	117.8	117.8	115.4	110.3	107.2	107.5	106.9	112.2	115.1	120.5	124.7	125.8	126.5
Paper products	147.5	149.5	149.7	149.7	144.9	149.2	152.0	159.2	162.8	167.3	172.2	176.1	181.4
Printing and publishing	117.5	117.8	118.7	119.9	119.2	119.6	120.3	123.2	124.3	125.2	126.0	128.8	126.5
Rubber products	118.0	118.5	120.1	115.9	116.9	121.6	125.4	128.6	131.0	134.6	133.4	135.3	139.1
Textile products	146.6	152.0	152.8	151.4	146.8	150.5	153.3	158.4	158.9	159.4	160.1	160.7	163.8
Thread, yarn and cloth	158.4	181.9	162.0	182.6	182.7	163.5	164.3	167.3	182.8	169.9	173.5	175.0	176.1
Hosiery and knit goods	138.2	138.9	132.9	138.4	130.0	136.8	135.8	140.9	142.1	143.0	142.8	144.3	144.2
Garments and personal furnishings	144.0	149.6	151.6	147.5	138.1	145.0	151.4	157.2	156.9	155.6	154.9	155.0	161.8
Other textile products	135.4	151.1	150.3	148.2	145.7	150.1	154.8	163.5	163.7	166.0	163.2	161.5	164.9
Tobacco	105.9	106.0	105.1	104.9	104.9	106.8	105.6	139.9	116.5	107.0	107.8	109.9	112.9
Beverages	184.9	190.5	196.0	188.8	183.8	186.7	183.9	196.5	202.2	205.6	216.9	220.8	222.1
Chemicals and allied products	208.1	213.1	218.9	225.8	227.0	252.7	265.1	288.3	306.7	326.6	341.6	365.0	383.5
Clay, glass and stone products	111.6	112.4	114.7	111.6	106.0	106.5	108.1	119.7	128.9	133.3	135.2	137.5	135.3
Electric light and power	148.4	148.5	148.6	142.6	141.9	137.5	140.1	143.1	149.9	152.3	154.5	155.2	
Electrical apparatus	160.6	169.4	175.3	178.9	175.9	182.2	188.5	196.7	201.8	205.9	211.3	218.0	225.1
Iron and steel products	136.6	144.3	151.6	158.6	160.0	170.4	178.7	190.8	198.8	203.3	209.1	215.3	220.8
Crude, rolled and forged products	166.9	175.1	179.3	180.2	181.2	189.6	193.9	206.2	203.8	211.2	219.6	222.1	226.4
Machinery	152.5	158.1	165.8	182.5	172.6	183.8	188.9	206.8	215.1	225.2	205.0	212.8	223.4
Agricultural implements	79.0	83.2	86.3	87.3	88.4	90.6	97.5	104.5	107.3	107.9	107.8	106.8	104.8
Land vehicles	117.6	123.6	131.6	138.7	143.7	154.2	162.9	172.7	176.9	179.8	183.3	186.8	190.1
Automobiles and parts	163.8	180.0	200.0	209.9	208.3	224.1	230.2	252.0	256.8	256.5	258.2	245.6	247.9
Steel shipbuilding and repairing	258.5	288.0	287.3	291.4	273.2	304.7	339.3	364.6	396.5	420.6	446.8	474.2	484.6
Heating appliances	143.3	151.0	157.0	183.9	143.3	148.5	140.8	156.5	157.6	158.4	161.9	165.4	165.0
Iron and steel fabrication	166.9	177.9	185.6	192.8	196.9	204.3	212.2	218.1	224.8	220.2	231.7	243.4	246.8
Foundry and machine shop products	149.4	160.4	162.7	170.9	175.6	190.4	200.7	217.5	224.5	232.3	236.8	237.6	241.8
Other iron and steel products	149.7	159.0	172.1	178.7	181.7	190.7	198.6	216.1	227.0	242.3	265.0	280.0	291.7
Non-ferrous metal products	203.8	207.8	211.5	218.9	219.5	228.1	244.1	255.3	260.7	273.9	285.3	292.0	297.5
Non-metallic mineral products	180.9	179.7	178.6	177.0	174.7	172.9	173.8	171.7	172.8	179.7	184.5	189.5	189.2
Miscellaneous	152.2	155.0	159.6	162.9	161.7	166.3	178.4	191.2	199.5	205.5	212.2	220.5	237.7
LOGGING	126.8	180.2	258.6	303.6	276.1	265.8	210.0	166.2	107.9	158.3	162.7	132.8	139.6
MINING	170.2	172.3	174.0	172.6	167.6	169.1	108.7	174.1	174.8	177.2	176.8	178.8	181.0
Coal	91.2	93.1	95.8	97.4	96.3	96.2	95.1	96.0	92.3	91.5	89.5	89.6	94.9
Metallic ores	350.0	350.3	351.5	349.5	340.5	349.6	349.2	383.6	367.2	372.1	372.3	377.3	377.5
NON-METALLIC (except minerals)	159.8	158.3	156.6	144.8	131.3	124.0	125.8	132.4	145.9	161.0	160.7	160.1	164.2
COMMUNICATIONS	92.1	90.7	90.4	90.0	90.2	89.6	89.7	93.4	92.8	97.2	99.7	101.6	102.0
Telegraph	110.2	108.9	105.8	102.3	101.6	99.9	99.9	102.7	109.9	115.5	122.0	126.5	
Telephone	87.2	86.3	86.3	86.6	87.1	86.8	88.0	90.8	88.1	92.2	93.6	95.1	95.4
TRANSPORTATION	94.6	94.3	93.5	92.5	88.7	89.4	90.5	94.3	99.2	99.2	103.7	105.7	105.9
Street railways and cartage	137.5	139.1	140.0	141.2	136.7	135.7	135.0	138.0	144.1	146.5	148.6	151.6	153.2
Steam railways	81.5	81.3	79.8	79.0	80.2	81.2	82.4	82.9	85.0	86.2	89.3	89.7	90.0
Shipping and stevedoring	97.5	93.9	94.8	89.1	65.5	65.4	68.6	85.6	98.1	0.4	106.8	109.1	111.4
CONSTRUCTION AND MAINTENANCE	121.1	121.1	120.5	105.9	83.0	82.6	83.0	100.2	120.0	139.5	149.7	160.7	153.9
Building	116.6	127.2	137.8	125.9	108.9	108.3	104.7	122.2	127.2	141.1	148.1	155.9	
Highway	166.8	156.3	157.6	132.2	84.4	77.6	79.5	105.6	142.8	180.4	200.0	224.9	203.3
Railway	82.0	80.5	56.9	53.7	59.4	62.0	73.1	91.8	100.9	105.7	106.9	104.3	
SERVICES	157.1	147.3	148.8	147.8	149.5	148.6	150.2	156.5	163.5	170.9	179.3	184.0	183.9
Hotels and restaurants	156.9	145.7	140.5	140.1	143.5	141.8	143.2	151.9	155.2	163.6	178.0	182.3	181.5
Personal (chiefly laundry)	157.4	165.6	163.4	161.2	159.9	160.6	162.6	169.5	182.0	183.6	186.4	187.0	188.1
TRADE	142.0	146.8	149.9	154.4	160.8	147.0	145.7	149.1	154.5	156.8	158.5	158.8	157.5
Retail	147.5	152.2	154.9	162.6	172.1	153.1	151.6	156.1	162.4	164.6	166.3	163.4	163.2
Wholesale	130.7	132.7	133.4	132.8	131.3	130.9	130.0	130.9	133.3	136.2	137.6	139.2	142.3
CITIES—													
Montreal	117.8	122.4	124.3	126.9	122.8	126.0	130.0	134.0	138.1	141.1	146.2	148.5	151.6
Quebec	138.9	144.7	149.0	149.0	144.3	144.1	145.8	151.2	158.0	163.9	171.1	179.1	186.2
Toronto	128.5	130.3	135.2	136.3	137.1	136.5	139.3	145.4	149.7	153.3	155.1	156.7	159.5
Ottawa	124.4	127.8	131.2	129.2	130.6	132.7	131.4	142.3	145.8	150.6	163.8	157.0	156.8
Hamilton	129.6	133.2	134.4	138.1	137.1	140.6	141.7	151.4	157.4	161.9	166.2	168.0	170.7
Windsor	169.1	177.6	188.5	188.8	193.6	201.2	211.8	221.9	227.9	229.9	235.6	229.3	244.4
Winnipeg	105.6	105.3	107.6	110.2	117.5	110.1	109.9	114.8	119.4	122.2	124.9	128.6	129.6
Vancouver	128.9	129.5	127.9	129.7	128.8	128.8	129.5	139.9	141.3	147.4	155.0	159.4	

VII. Employment—Concluded

22 SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries.....	138.5	129.6	123.2	125.8	139.4	140.4	140.9	149.7	151.1	152.9	154.5	158.2	158.4
MANUFACTURING.....	134.5	139.3	143.3	146.3	152.1	152.9	154.0	161.1	161.0	164.7	169.0	172.9	176.4
Leather and products.....	115.6	117.0	122.4	126.0	131.6	127.6	125.4	128.8	129.4	133.1	138.0	137.1	137.3
Rough and dressed lumber.....	85.9	91.5	95.4	95.4	98.7	100.7	102.3	110.7	105.8	103.2	97.0	98.6	100.1
Furniture.....	98.1	97.2	97.0	99.4	112.6	105.7	107.0	110.1	113.2	113.6	116.5	119.9	118.0
Musical instruments.....	65.7	62.7	62.1	60.5	64.3	80.5	91.8	104.6	106.2	114.0	100.1	92.7	80.6
Pulp and paper.....	113.4	114.3	112.8	110.9	111.4	114.5	112.7	117.1	116.1	118.3	120.7	118.5	121.8
Paper products.....	145.3	145.7	145.1	145.1	152.2	154.1	154.6	161.5	163.5	160.0	172.4	175.6	178.7
Printing and publishing.....	118.1	117.8	118.1	118.1	118.0	118.4	121.6	124.1	125.4	125.2	127.0	126.0	127.1
Rubber products.....	118.8	118.7	119.2	116.1	118.9	122.2	123.9	128.0	132.2	135.1	133.5	130.5	140.1
Textile products.....	148.7	150.2	150.4	152.3	164.5	151.4	150.5	163.5	154.0	157.4	161.9	166.2	166.1
Thread, yarn and cloth.....	157.9	162.7	161.7	160.5	164.5	163.8	162.4	165.8	168.2	169.6	178.3	176.2	175.0
Hosiery and knit goods.....	138.3	138.6	134.5	117.5	138.0	138.9	135.6	138.6	140.8	144.0	143.8	148.0	146.4
Clay, glass and stone products.....	100.8	102.8	109.0	113.7	120.3	124.3	126.7	134.8	129.8	124.2	132.9	123.3	122.3
Electric light and power.....	140.5	143.2	144.5	147.2	144.8	146.4	142.1	144.3	145.9	150.1	150.4	149.9	148.9
Electric apparatus.....	157.5	162.9	160.0	175.9	183.5	186.3	104.5	201.7	204.9	208.2	209.4	218.0	220.7
Iron and steel products.....	143.2	152.1	157.9	162.4	168.8	169.4	171.7	179.5	185.3	194.2	207.2	220.4	231.4
Crude, rolled and forged prod- ucts.....	170.3	181.1	181.8	183.3	199.8	187.2	190.8	182.0	195.4	203.3	210.4	224.1	231.0
Machinery other than vehicles.....	151.7	156.5	164.3	190.6	176.5	189.3	192.6	208.9	155.6	223.0	225.5	208.6	222.3
Agricultural implements.....	88.9	99.8	97.5	100.2	99.7	88.9	89.5	92.6	96.7	90.5	93.7	102.1	117.9
LOGGING.....	193.6	203.1	209.2	209.5	190.5	182.9	188.9	211.2	150.3	206.1	214.8	201.5	213.1
MINING.....	168.8	167.6	166.1	166.3	169.3	171.6	180.2	181.0	182.5	180.8	178.8	179.8	179.8
Metallic ores.....	342.8	341.1	339.0	344.7	348.9	358.6	356.3	371.8	373.6	376.2	372.3	370.3	369.7
Non-metallic minerals (except coal).....	146.3	144.3	146.1	142.1	140.4	140.0	142.0	146.3	154.7	156.6	152.2	148.1	150.4
Telephones.....	84.8	84.8	85.6	85.9	87.8	88.9	88.9	92.5	89.6	92.7	92.9	93.0	92.8
TRANSPORTATION.....	90.9	89.6	88.9	89.4	91.9	94.6	96.8	100.1	102.6	98.2	100.7	101.0	101.0
Street railways and cartage.....	133.5	134.3	137.1	141.1	139.2	130.6	138.8	142.9	146.0	146.5	147.0	149.4	148.7
Steam railways.....	78.4	77.9	77.7	78.5	80.9	83.9	85.2	85.7	88.4	87.6	88.4	87.3	86.5
Shipping and stevedoring.....	86.8	82.0	85.7	80.1	83.3	84.6	87.1	105.3	90.0	86.7	96.4	97.5	96.2
CONSTRUCTION AND MAINTENANCE.....	04.8	98.6	105.6	112.4	108.4	111.8	114.2	139.6	140.0	139.6	131.5	132.7	120.0
Building.....	100.6	108.1	117.6	120.5	128.1	132.6	131.0	150.2	138.3	138.6	135.7	135.0	131.8
Highway.....	128.9	129.6	130.8	133.5	101.7	98.4	99.9	136.3	168.4	188.0	172.3	183.7	167.0
Railway.....	68.9	71.0	65.0	68.4	65.2	67.8	70.4	86.2	97.4	92.0	91.4	92.2	87.6
HOTELS AND RESTAURANTS.....	139.5	140.9	143.1	144.7	147.6	148.0	150.1	161.8	165.7	166.4	166.2	165.1	161.3
TRADE.....	143.0	146.2	146.8	149.5	152.1	150.2	150.8	163.6	156.9	158.4	156.6	157.9	158.8
Retail.....	151.7	154.4	154.6	156.5	156.2	155.7	155.5	159.9	163.7	165.8	166.1	167.9	167.9
Wholesale.....	128.6	128.8	129.6	130.3	132.3	133.8	141.3	137.7	135.5	136.9	137.1	133.0	140.1
Economic Areas—													
Maritime Provinces.....	119.6	123.7	133.3	135.6	134.3	140.1	140.3	141.0	139.3	153.6	157.6	157.9	158.3
Quebec.....	129.8	135.9	142.7	145.8	149.6	146.9	144.3	154.5	152.9	153.6	158.0	163.5	163.3
Ontario.....	131.6	136.0	139.3	141.4	149.3	148.4	149.3	157.0	157.7	160.8	162.9	163.7	166.2
Prairie Provinces.....	110.3	110.9	113.6	116.1	119.5	118.1	118.6	127.3	131.7	129.1	128.6	128.2	126.3
British Columbia.....	118.7	121.8	122.9	125.5	127.5	128.5	124.3	135.5	133.1	131.4	133.6	136.6	131.9
Cities—													
Montreal.....	113.9	117.6	119.3	124.8	132.3	134.2	137.3	140.3	139.5	138.6	141.0	142.3	146.6
Quebec.....	122.9	139.7	145.8	149.4	150.6	152.6	150.8	155.9	158.6	161.2	169.2	173.4	178.2
Toronto.....	126.6	129.5	132.0	132.7	141.0	140.7	143.6	148.4	150.3	152.5	154.2	155.6	157.1
Ottawa.....	121.0	124.1	129.7	130.9	135.5	137.8	135.6	145.4	145.7	147.9	150.2	152.3	152.5
Hamilton.....	130.5	133.3	132.4	135.9	140.2	142.0	142.1	151.3	157.7	162.2	165.4	166.3	171.9
Windsor.....	187.5	194.5	202.7	198.3	208.2	200.2	201.3	208.0	202.6	209.4	229.6	238.4	271.0
Winnipeg.....	102.3	102.3	105.0	108.5	119.9	113.5	113.7	119.2	121.5	122.4	123.5	125.8	125.6
Vancouver.....	123.3	126.2	127.4	131.0	137.3	135.9	132.5	141.9	140.2	139.1	144.5	149.6	152.5

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940				1941								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions.....	5.0	6.2	7.4	6.6	6.9	6.6	5.5	4.6	4.1	3.5	2.4	2.7	.....
Employment: Applications.....	\$3,523	\$2,973	\$2,847	\$2,302	\$8,417	\$1,967	\$6,795	\$3,458	\$1,580	\$7,879	\$6,194	\$7,239	\$2,897
Vacancies.....	No. 55,895	No. 44,451	No. 37,953	No. 37,088	No. 33,889	No. 38,847	No. 52,665	No. 54,982	No. 44,729	No. 49,399	No. 48,881	No. 51,603	No. 31,008
Placements: No.	51,788	42,326	36,205	34,900	31,489	35,521	48,177	50,337	41,079	45,761	46,740	47,130	48,599
Strikes and Lockouts:—													
Disputes in existence	No. 35	16	9	10	8	11	32	35	29	20	33	27	.....
Number of employees	No. 7,609	3,646	903	1,453	1,787	1,135	1,135	6,292	7,320	21,860	12,348	10,495	.....
Time loss in working days.....	19,830	15,964	3,360	3,238	7,514	3,516	3,515	23,926	38,143	48,572	32,042	79,806	.....
Vital Statistics—													
Births.....	8,347	7,857	8,015	8,278	7,857	8,682	9,185	9,425	9,234	9,543	9,195	8,746	8,082
Deaths.....	4,721	4,630	5,369	5,473	4,438	4,762	4,602	4,538	4,453	4,330	4,228	4,157	4,400
Marriages.....	5,412	4,430	4,054	3,313	3,896	3,062	4,553	5,058	7,095	6,110	6,322	7,166	6,100
Immigration—													
Total.....	1,225	893	609	656	620	657	726	769	828	925	936	961	.....
Returned Canadians from U.S.	580	434	425	289	316	350	348	431	348	308	311	263	.....

1 Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals.....	83.3	84.0	84.2	84.6	85.2	85.9	86.6	88.5	90.0	91.1	91.8	93.2	93.8
Component Material—													
Vegetable products.....	69.7	70.9	70.8	71.8	72.5	73.8	76.0	76.2	77.7	78.5	77.7	79.0	80.2
Animal products.....	80.4	82.3	83.6	83.5	84.3	85.3	84.5	85.7	89.9	93.4	96.9	100.1	101.1
Textiles.....	83.7	83.9	84.4	84.4	84.5	85.3	86.0	88.2	90.8	92.5	94.0	96.7	97.1
Wood and paper.....	91.5	91.6	91.5	91.9	92.4	92.4	92.5	95.4	96.1	96.5	97.7	98.3	98.3
Iron and its products.....	106.1	106.1	106.1	106.3	107.5	107.5	107.6	111.4	111.6	111.6	111.6	111.6	111.7
Non-ferrous metals.....	77.7	77.7	77.7	77.7	77.7	77.7	78.1	78.1	78.2	78.2	78.2	78.2	78.2
Non-metallic minerals.....	90.8	90.8	90.8	91.0	91.4	91.5	91.7	95.9	99.0	99.3	97.5	98.3	98.9
Chemicals.....	90.3	90.1	90.8	91.3	91.9	93.3	95.6	99.7	99.8	100.0	100.5	102.0	103.5
Purpose—Consumers' goods.....	84.2	84.9	85.2	85.5	85.7	86.2	87.0	88.6	90.6	92.0	93.3	95.2	96.7
Foods, beverages and tobacco.....	79.4	81.1	81.8	82.1	82.5	83.4	84.7	85.3	88.9	91.6	92.8	94.7	90.2
Producers' goods.....	75.3	78.0	79.3	79.7	80.6	81.3	81.6	83.3	84.3	84.5	84.5	85.6	85.7
Producers' equipment.....	103.2	102.1	102.2	102.2	102.3	102.4	102.7	106.5	100.3	108.7	107.1	108.4	108.0
Producers' materials.....	75.6	76.3	76.7	77.2	78.2	79.0	79.2	80.7	81.8	82.0	82.0	83.1	83.2
Building and construction materials.....	98.2	98.5	98.3	98.7	100.1	100.6	100.7	107.5	108.4	109.0	110.0	111.3	111.1
Manufacturers' materials.....	71.8	72.5	73.0	73.6	74.5	75.3	75.6	76.0	77.3	77.4	77.1	78.3	78.5
Origin—Raw and partly manufactured.....	74.8	76.2	76.2	76.6	77.7	78.9	79.3	80.9	81.8	82.4	83.3	84.6	85.3
Fully and chiefly manufactured.....	82.0	82.7	83.2	83.4	83.7	84.2	85.3	86.8	88.8	90.2	90.8	92.4	93.2
FIELD ORIGIN—Raw.....	65.0	57.4	57.2	58.3	59.0	61.0	61.9	62.6	63.6	63.8	64.1	65.1	66.1
Manufactured.....	79.0	79.6	80.2	80.6	81.3	82.1	83.5	86.2	88.3	89.3	89.0	90.1	91.0
Totals.....	68.3	69.4	69.8	70.3	71.0	72.4	74.5	75.3	76.9	77.5	77.0	78.6	79.5
ANIMAL ORIGIN—Raw.....	85.2	87.6	88.4	87.7	90.1	91.0	91.3	92.5	93.9	95.2	97.4	99.5	101.0
Manufactured.....	79.7	81.3	82.5	82.1	81.8	82.6	81.8	82.5	86.0	90.4	93.7	96.3	97.1
Totals.....	82.1	84.0	85.1	84.5	85.4	86.2	85.9	86.8	89.8	92.5	95.3	97.8	98.8
CANADIAN FARM PRODUCTS—Field.....	51.1	52.5	52.5	53.6	54.4	55.6	55.9	55.5	57.1	57.1	56.7	57.6	57.9
Animal.....	87.3	91.0	91.6	90.0	91.6	92.2	93.3	94.3	96.3	97.9	99.6	101.1	
Totals.....	64.6	65.9	67.1	67.2	68.3	69.1	68.5	69.6	71.0	71.7	72.1	73.3	74.1
MARINE ORIGIN—Raw.....	79.8	82.8	74.6	78.1	76.3	75.3	68.9	71.9	76.7	79.2	80.2	82.7	84.5
Manufactured.....	85.4	84.6	86.0	86.5	86.4	86.6	86.4	86.0	94.9	96.9	98.8	104.1	107.7
Totals.....	83.9	84.1	82.9	84.2	83.7	83.5	81.7	82.2	90.0	92.1	93.8	98.3	101.4
FOREST ORIGINS—Raw.....	108.8	108.9	108.7	109.0	110.2	110.2	110.2	116.4	117.4	118.0	120.6	121.5	121.2
Manufactured.....	75.7	75.8	75.8	76.2	76.2	76.2	76.3	76.3	76.7	77.0	77.1	77.5	77.6
Totals.....	91.1	91.2	91.1	91.5	92.0	92.0	92.1	95.0	95.7	96.1	97.4	98.0	97.9
Newspaper and wrapping paper.....	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
MINERAL ORIGIN—Raw.....	90.7	90.7	90.7	90.8	91.4	91.4	91.1	92.8	92.9	93.2	93.1	93.9	93.6
Manufactured.....	93.3	93.3	93.3	93.5	93.9	94.1	94.3	94.8	98.6	98.6	99.6	99.6	100.3
Totals.....	92.1	92.1	92.1	92.3	92.8	92.9	92.9	95.9	96.1	96.2	96.7	97.1	97.3
Imports.....	87.8	88.1	88.6	88.3	88.6	89.9	89.6	106.6	103.3	103.9	105.7	107.6	108.8
Exports.....	71.6	72.3	72.0	72.3	73.8	74.6	74.6	76.0	77.1	77.0	76.5	77.2	77.9
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W..... bush.	-331	-351	-333	-335	-336	-353	-371	-372	-392	-403	-453	-493	-473
Wheat, No. 1 Man. Northern "	-704	-718	-734	-742	-752	-757	-759	-770	-747	-733	-726	-737	
Flour, First Patent 2-98's jute.....	5.500	5.450	5.550	5.650	5.850	5.850	5.875	6.050	6.050	5.850	5.030	4.950	5.050
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	5.893	5.893	5.893	5.893	6.893	6.893	6.893	6.893	6.893	6.893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.248	.257	.255	.248	.252	.274	.281	.292	.269	.273	.263	.278	.277
Cattle, steers, good, over 1,050 lbs. cwt.	7.940	8.070	8.030	8.370	8.580	8.620	8.550	8.610	8.780	8.710	8.790	8.950	8.810
Hogs, B 1 dressed Toronto. "	8.993	8.310	8.168	11.688	11.260	11.330	11.270	12.149	13.450	14.620	14.620	14.650	14.780*
Beef hides, packer hides, native steers lb.	.150	.159	.155	.154	.139	.148	.143	.147	.152	.156	.150	.150	.150
Leather, green hide crops. "	.440	.460	.460	.460	.460	.460	.460	.460	.510	.480	.480	.480	.480
Box sides, B, Oshawa ft.	.190	.190	.190	.190	.190	.210	.210	.220	.240	.240	.240	.240	.240
Butter, creamery, finest, Montreal. lb.	.285	.312	.358	.354	.344	.360	.330	.315	.320	.302	.379	.360	.343
Cheese, Canadian old, large, Montreal. "	.235	.226	.228	.222	.220	.220	.220	.232	.240	.240	.266	.305	.350
Eggs, Grade "A", Montreal, doz.	.424	.493	.365	.280	.253	.248	.249	.259	.295	.364	.394	.423	.499
Cotton, raw, 1" - 1 1/16" Hamilton. lb.	.133	.127	.139	.142	.140	.150	.155	.171	.189	.207	.216	.226	.217
Cotton yarns, 10's white, single. "	.293	.293	.293	.293	.293	.304	.315	.327	.345	.361	.380	.399	.380
Silk, raw, New York. "	3.388	3.229	3.193	3.200	3.277	3.523	3.544	3.615	3.707	3.876	4.463	4.463	4.463
Wool, eastern bright 1/2 blood. "	.210	.310	.310	.310	.310	.2550	2.550	2.754	2.754	2.754	2.754	2.754	2.752
Wool, western range, semi-bright, 1/2 blood. "	.240	.240	.240	.245	.250	.250	.250	.260	.270	.283	.280	.275	.264
Pulp, groundwood, No. 1 ton	32.955	32.664	32.948	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000
Pig-iron, foundry, No. 1. "	23.600	23.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill. 100 lb. cwt.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.754	2.754	2.754	2.754	2.754	2.752
Copper, electrolytic, domestic, Montreal. cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal. "	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto. lb.	.679	.607	.593	.598	.606	.606	.609	.616	.620	.645	.620	.620	.620
Zinc, domestic, Montreal. cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto. ton	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	12.133	12.318	12.499	12.499
Coal, bituminous, N.S. run-of-mine. ton	5.500	5.500	5.600	5.500	5.500	5.500	5.500	5.700	5.700	5.700	5.700	5.700	5.700
Gasoline, Toronto. gal.	.165	.165	.165	.165	.165	.165	.165	.195	.195	.205	.205	.205	.215
Sulphuric acid, 66° Baume.net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

*Dressed weight grading.

25. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1940					1941							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cost of Living—													
Total	107.0	107.8	108.0	108.3	108.2	108.2	108.6	109.4	110.5	111.9	113.7	114.7	115.5
Food	100.1	108.7	109.1	109.7	108.8	109.0	110.1	109.7	112.5	116.6	121.3	123.3	123.2
Fuel	108.0	108.5	108.5	108.6	108.7	108.9	108.9	109.2	110.2	110.5	110.5	110.9	112.1
Rent	107.7	107.7	107.7	107.7	107.7	107.7	107.7	109.7	109.7	109.7	109.7	109.7	111.2
Clothing	113.5	113.5	113.5	113.7	114.1	114.2	114.3	114.6	114.9	115.1	115.7	117.4	119.0
Sundries	102.5	102.8	103.8	103.1	103.1	102.9	102.9	105.1	105.6	105.6	106.1	109.4	106.5

26. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

Security Prices—	1940												1941													
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
COMMON STOCK PRICES—																										
Total (95)	74.2	74.5	70.3	71.3	66.5	66.8	65.8	63.9	64.0	67.5	67.8	71.0	69.1													
Industrials, total (78)	71.3	71.3	65.9	66.9	62.3	63.1	62.3	60.7	60.3	64.0	64.4	67.5	65.5													
Machinery and equipment (8)	84.0	86.0	78.6	77.6	72.9	73.6	73.2	71.8	72.0	70.3	70.8	80.5	78.3													
Pulp and paper (7)	80.1	82.8	76.7	74.1	63.8	65.4	63.9	59.7	58.6	60.1	70.2	78.5	75.5													
Milling (3)	93.8	81.4	75.2	72.3	69.5	68.6	63.4	67.5	67.5	67.5	72.4	75.1	74.5													
Oils (4)	56.2	54.5	48.7	51.6	48.7	49.5	49.4	51.3	48.0	48.4	49.1	51.3	51.2													
Textiles and clothing (10)	120.8	121.6	116.8	110.6	105.0	103.1	101.3	97.4	101.1	105.7	106.3	108.4	105.7													
Food and allied products (12)	101.4	100.7	99.6	98.8	90.1	87.9	88.6	88.6	90.1	90.5	91.8	93.3	91.0													
Beverages (7)	99.5	105.8	108.5	104.3	96.0	93.7	88.1	82.8	87.3	94.3	95.7	102.4	98.7													
Building materials (15)	88.9	91.2	87.6	84.0	77.3	78.5	77.8	74.4	74.9	77.8	79.7	82.4	78.9													
Industrial mines (2)	77.7	77.8	71.4	73.2	67.3	69.0	67.8	62.6	64.2	72.3	71.5	75.8	71.7													
Utilities, total (10)	77.0	78.2	76.4	77.3	71.3	70.7	69.2	65.2	67.1	70.6	71.2	74.7	72.5													
Transportation (2)	65.4	62.2	55.8	60.9	51.6	55.7	57.3	54.8	58.9	65.8	70.0	70.3	65.7													
Telephone and telegraph (2)	100.2	101.4	101.3	101.2	100.2	99.2	97.8	91.6	92.0	93.0	94.6	98.6	90.8													
Power and traction (15)	76.9	76.2	75.6	68.5	68.0	62.2	60.3	62.0	65.3	64.4	68.8	67.3														
Banks (8)	91.9	92.7	94.6	94.7	90.9	89.8	89.7	88.3	89.0	89.7	91.2	90.8														
MINING STOCK PRICES—																										
Total (25)	79.2	82.4	80.2	79.4	74.9	75.1	75.1	71.2	71.0	74.6	74.6	75.4	69.7													
Gold (22)	72.9	78.3	74.9	74.4	70.6	70.0	69.0	66.1	64.4	66.2	66.0	66.0	60.8													
Base metals (3)	91.3	94.5	90.0	89.3	83.2	84.7	87.0	81.2	83.9	91.3	91.7	94.0	87.4													
Preferred Stocks—																										
BOND PRICES AND YIELDS—																										
Treasury Bill Yields	0.653	0.636	0.630	0.631	0.624	0.609	0.586	0.580	0.588	0.580	0.580	0.580	0.580													
Dominion of Canada yields	3.22	3.20	3.17	3.14	3.14	3.13	3.13	3.13	3.13	3.15	3.15	3.11	3.11													
Index of	98.6	99.0	97.0	96.3	96.1	95.8	95.9	95.9	96.4	95.8	95.4	95.2	94.9													
Price Index	99.7	100.1	100.5	100.8	100.9	101.0	100.9	100.9	100.8	100.5	100.8	101.2	101.3													
Capitalized yields	101.4	102.0	103.1	103.8	104.1	104.4	104.3	104.3	103.7	104.4	104.8	105.0	105.4													
Province of Ontario yields	3.45	3.42	3.31	3.32	3.33	3.29	3.35	3.48	3.56	3.43	3.25	3.21	3.23													
Index of	98.0	97.2	94.0	94.3	94.0	93.5	95.2	98.9	101.1	97.4	92.3	90.9	91.8													

27.—EMPLOYMENT AND EARNINGS, AUGUST, 1941

Geographical and Industrial Unit	Number of Employees Reported for	Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
		Sept. 1	August	July	August
(a) PROVINCES					
Maritime Provinces					
Prince Edward Island	122,762	122,827	\$2,781,953	\$2,720,901	\$22.66
Nova Scotia	2,529	2,614	55,020	54,305	21.76
New Brunswick	73,439	74,416	1,698,086	1,671,075	22.47
Quebec	46,784	45,797	1,028,847	994,621	21.99
Ontario	495,220	488,620	12,066,667	11,820,517	24.37
Prairie Provinces	686,429	675,567	15,695,999	13,340,954	27.24
Manitoba	184,243	183,624	4,912,242	4,844,166	26.66
Saskatchewan	36,651	37,203	942,339	930,298	25.71
Alberta	62,009	60,456	1,684,854	1,610,842	27.17
British Columbia	138,401	135,457	3,828,304	3,722,797	27.06
Canada	1,627,655	1,605,995	42,285,225	41,219,335	25.39
(b) CITIES					
Montreal	229,674	225,000	5,848,133	5,640,708	25.46
Quebec City	25,821	24,835	555,955	515,870	20.77
Toronto	204,647	200,779	5,484,467	5,367,906	26.74
Ottawa	20,660	20,683	482,115	485,365	23.34
Hamilton	55,702	54,819	1,577,540	1,520,867	28.32
Windsor	33,208	31,393	1,184,660	1,187,507	35.67
Winnipeg	54,027	53,614	1,349,717	1,306,489	24.98
Vancouver	60,175	54,847	1,512,834	1,456,429	26.93
(c) INDUSTRIES					
Manufacturing	943,868	919,795	24,707,321	23,962,788	26.18
Durable Goods	460,797	451,050	13,179,165	12,576,257	28.60
Non-Durable Goods	463,311	448,170	10,913,192	10,476,227	23.55
Electric Light and Power	19,759	19,675	614,964	616,394	31.12
Logging	41,421	39,410	788,353	783,850	19.03
Mining	85,385	83,735	2,784,667	2,636,600	32.61
Communications	27,259	27,149	720,586	719,452	26.43
Transportation	133,440	132,344	4,373,038	4,227,266	32.78
Construction and Maintenance	103,331	201,824	4,498,882	4,580,677	23.27
Services	40,978	40,997	654,107	641,242	15.96
Trade	161,373	160,741	3,757,371	3,697,451	23.28
Eight Leading Industries	1,627,655	1,605,995	42,285,225	41,219,335	25.39

IX. Finance

28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941

Item	Oct. 15	Oct. 22	Oct. 29	Oct. 31	Nov. 5	Nov. 12
LIABILITIES						
1. Capital paid up.....	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
2. Rest fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	444,506,957	445,022,255	446,121,632	448,865,693	454,251,112	458,427,106
4. Deposits—						
(a) Dominion Government.....	28,613,722	41,254,743	44,644,632	60,345,799	49,621,861	44,368,547
(b) Provincial Governments.....						
(c) Chartered Banks.....	208,338,040	212,862,035	229,102,027	231,816,062	233,056,041	236,494,702
(d) Other.....	10,656,146	2,633,792	3,427,521	2,360,688	9,865,986	8,513,241
Total.....	247,607,908	256,750,569	277,174,181	294,522,549	292,543,888	289,376,490
5. Sundry liabilities.....						
6. All other liabilities.....	14,633,708	9,453,112	8,329,380	16,931,159	9,685,241	9,073,982
Total.....	715,471,568	719,948,846	740,348,103	769,042,311	765,203,151	765,600,579
ASSETS						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	22,493,079	27,835,079	35,845,079	42,511,494	55,861,494	62,661,094
Other currencies, of countries on a gold standard.....						
Total.....	22,495,079	27,835,079	35,845,079	42,511,494	55,861,494	62,661,094
526,257	554,552	607,697	608,287	564,450	532,881	
2. Subsidiary coin.....						
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,500,000	1,500,000	1,500,000	1,500,000	500,000	
Total.....	1,500,000	1,500,000	1,500,000	1,500,000	500,000	
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	541,855,771	446,729,190	453,240,108	462,240,419	454,115,928	452,225,232
(b) Other Dominion and Provincial Government securities.....	126,200,604	229,463,771	234,605,599	234,732,580	234,026,199	233,398,910
(c) Other securities.....						
Total.....	668,056,375	676,192,061	687,845,705	696,972,999	688,142,127	685,624,142
7. Bank Premises.....	1,815,543	1,818,062	1,821,458	1,811,394	1,820,454	1,821,368
8. All other Assets.....	21,078,314	12,048,192	12,728,164	25,688,139	18,314,626	14,961,094
Total.....	715,471,568	719,948,846	740,348,103	769,042,311	765,203,151	765,600,579

29. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
UNITED STATES STATISTICS													
Industrial production, 1935-9=100	127	130	134	139	140	144	147	144	154	159	160	160	160
Mineral production, 1935-9=100	117	113	118	119	118	118	125	96	125	133	130	131	130
Manufacturing production, 1935-9=100	103	120	134	137	142	144	148	151	153	159	164	165	166
Manufacturing employment, 1923-5=100	188.9	111.4	114.2	116.6	118.3	118.6	119.4	122.0	124.9	128.7	133.3	132.7	132.6
Cattle receipts, primary markets.....	2,175	2,427	1,888	1,604	1,600	1,313	1,503	1,503	1,647	1,624	1,697	1,728	....
Hog receipts, primary market 1000	2,302	3,113	3,586	3,787	3,039	2,513	2,649	2,610	2,564	2,305	2,030	1,895	
NEWSPRINT PRODUCTION.....	000 s. tons	77.0	88.2	85.3	80.8	89.1	79.7	87.4	87.0	90.9	84.0	83.2	83.6
Consumption ² , 000 s. tons	238.2	261.0	251.5	256.0	229.8	219.4	238.5	256.4	260.8	242.4	215.0	224.4	
Pig iron production, 000 l. tons	4,173	4,446	4,403	4,548	4,664	4,198	4,704	4,334	4,600	4,533	4,771	4,701	
Steel ingot production, 000 l. tons	6,057	6,644	6,470	6,494	6,943	6,250	7,146	6,758	7,102	6,801	6,882	7,001	
Automobile production, 000 cars and trucks	269.1	493.2	487.4	483.6	500.9	485.5	507.9	462.3	518.7	520.5	444.1	147.6	234.3
Contracts awarded, \$100,000	347.7	383.1	380.3	456.2	305.2	270.4	479.9	406.7	548.7	539.1	577.4	760.2	623.3
Car loadings, 000 cars	3,135	3,269	3,780	2,720	2,737	2,824	3,818	2,704	4,161	3,510	3,413	4,464	3,539
Electric power production, mill. k.h.	11,997	13,060	12,751	13,456	13,641	12,293	13,004	12,885	13,668	13,616	14,234	14,551	14,370
Imports, \$100,000,000	194.9	207.1	223.4	253.1	228.6	233.7	267.8	287.6	269.9	279.5	277.8	282.5	262.7
Exports, \$100,000,000	295.2	343.5	327.7	322.3	325.4	303.4	357.6	385.5	384.6	329.8	358.6	455.3	417.1
WHOLESALE PRICES, 1926=100	Department of Labor	78.0	78.7	79.0	80.0	80.8	80.6	81.5	83.2	84.0	87.1	88.8	90.3
BONN PRICES—Dollars	All issues, New York, S.E.	92.08	92.84	93.58	93.84	93.05	92.72	93.73	94.32	94.22	94.80	95.04	94.86
U.S. Treasury	107.7	108.8	110.7	111.8	110.4	108.8	110.1	110.8	111.4	111.5	111.7	111.1	111.1
PRICES COMMON STOCKS, 1920=100	80.9	81.4	82.1	80.4	80.5	75.9	76.0	73.8	73.0	75.3	78.8	....
(Copyright Standard Statist. Co.)	Industrials (350)	93.7	94.6	95.8	91.0	93.7	87.9	88.2	85.6	85.0	88.3	93.2	
Railways (30)	27.0	27.4	27.8	26.5	27.7	26.4	26.5	26.9	26.7	26.7	27.8	....
Utilities (40)	81.0	80.2	79.0	77.6	78.4	74.6	74.5	71.2	67.5	69.8	70.0	....
Stock sales, N.Y. Mil. Shares	11.9	14.5	20.0	18.4	13.3	9.0	10.1	11.2	9.7	10.5	17.9	10.9	
Bond sales, N.Y. Mil. Dollars	12,594	14,952	14,952	18,526	15,147	13,268	17,402	15,637	16,124	17,282	16,288	15,079	15,654
BANK DEPOSITS, N.Y. Mil. Dollars	18,267	20,819	20,819	24,327	22,498	19,457	23,588	23,074	23,795	24,853	24,660	24,023	24,310

¹ Courtesy of the Survey of Current Business² Based on sample of 422 publishers.

IX. Finance—Continued
30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1940				1941								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	81.70	82.48	75.84	98.31	78.77	73.08	80.62	89.33	75.40	81.87	91.52	80.87	94.06
Deposits at Bank of Canada	231.34	221.68	231.19	217.74	225.55	213.07	208.00	228.85	239.79	200.35	216.30	212.64	207.46
Total	313.13	304.16	307.04	316.05	304.32	286.15	288.61	318.18	315.25	282.22	307.82	293.51	301.52
Gold and coin	9.74	10.14	9.88	10.22	10.95	10.29	9.77	10.22	8.90	9.15	9.77	8.71	9.66
Foreign Currency	30.01	28.84	27.65	28.69	29.18	28.88	28.91	28.76	29.82	30.97	31.50	33.60	33.91
Notes of other banks	4.88	3.29	3.17	3.08	2.35	2.34	3.25	2.82	3.03	3.70	2.78	3.12	3.26
Cheques on other banks	134.48	128.48	121.09	172.27	123.07	131.43	115.94	133.18	120.69	150.38	133.77	128.10	146.15
Balances at other banks—													
United Kingdom banks	34.22	35.51	40.09	38.23	35.40	41.39	41.24	40.58	39.80	42.04	39.10	39.48	41.01
Other foreign banks	142.87	154.45	151.51	133.20	143.58	139.09	141.36	157.80	151.82	154.69	157.80	150.26	158.51
Canadian chartered banks	4.15	4.22	4.29	3.29	2.98	2.76	3.10	3.44	3.68	2.84	2.52	2.56	2.54
SECURITIES—													
Dom.-Prov. Govern-ment	1,308.5	1,283.0	1,278.6	1,288.4	1,433.8	1,548.9	1,527.0	1,576.6	1,560.7	1,440.8	1,434.7	1,450.7	1,454.9
Canadian municipal	88.81	86.46	91.02	92.30	91.79	92.20	92.06	91.84	91.37	89.27	88.04	87.81	84.60
Foreign public	55.90	49.07	43.98	51.41	53.18	49.45	51.51	56.23	63.16	63.95	63.70	67.70	65.70
Other	110.20	101.03	98.82	98.45	97.23	95.46	95.70	97.14	94.45	94.09	92.06	90.54	
Total	1,563.5	1,519.5	1,512.5	1,531.0	1,677.2	1,787.8	1,766.0	1,820.4	1,812.4	1,688.5	1,680.0	1,688.3	1,695.7
CALL AND SHORT LOANS—													
In Canada	37.18	40.03	41.31	40.28	35.83	33.93	35.11	31.25	29.40	32.77	33.82	34.82	30.31
Elsewhere	50.91	42.54	35.32	42.23	38.40	38.68	49.51	42.55	41.95	44.02	43.50	50.30	47.38
CURRENT LOANS—													
In Canada—													
Prov. Governments	14.61	13.97	13.81	16.82	11.08	12.58	12.27	11.62	12.15	14.74	13.41	13.82	10.69
Municipalities etc.	104.21	99.37	92.62	92.39	82.60	84.47	87.09	85.04	87.68	86.49	87.74	87.61	83.33
Other	983.04	1024.28	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1031.77	1191.09	1177.43	1154.00	1143.20
Elsewhere than in Canada	127.87	126.25	127.58	130.62	131.11	132.63	131.88	135.82	134.84	135.96	134.88	133.26	132.15
OTHER ASSETS—													
Non-current loans	7.72	7.08	6.12	5.99	5.89	5.76	5.79	5.68	5.56	5.60	5.34	5.39	5.29
Bank premises	71.68	71.09	70.49	70.57	70.72	70.70	70.64	70.55	70.56	70.33	70.39	70.52	70.34
Other real estate	7.43	7.28	7.32	7.27	7.22	7.11	7.05	6.90	6.84	6.81	6.77	6.70	6.69
Mortgages	3.81	3.60	3.56	3.56	3.56	3.52	3.52	3.67	3.58	3.55	3.55	3.55	
Loans to controlled companies	10.84	11.22	11.42	11.12	11.07	10.97	10.88	10.72	11.00	11.04	11.10	11.00	10.91
Note circulation deposit	4.82	4.83	4.83	4.84	4.84	4.84	4.84	4.84	4.85	4.93	4.53	4.48	4.48
Letters of credit	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10
Other assets	2.17	1.95	1.88	1.86	2.19	2.10	2.16	2.01	2.01	1.87	1.74	1.89	2.14
Total Assets	3,278.5	3,711.1	3,682.0	3,730.6	3,802.4	3,919.3	3,910.0	4,019.1	4,014.5	4,067.9	4,054.3	4,030.6	4,053.4
Liabilities—													
Notes in circulation	92.56	91.62	90.90	83.79	81.46	82.44	83.47	81.38	83.28	84.14	82.34	83.77	82.02
Deposit Liabilities—													
Government Deposits—													
Dominion	76.15	176.38	95.65	66.24	128.43	174.00	154.64	141.73	152.68	160.90	152.47	142.16	316.50
Provincial	64.70	60.49	73.50	66.50	66.92	75.45	64.44	86.39	92.01	62.03	67.28	58.00	54.90
Public Deposits—													
Demand in Canada	1003.90	941.28	962.49	1030.60	1009.22	1051.43	1050.47	1127.96	1105.18	984.33	1009.18	1026.04	1110.34
Time in Canada	1,655.0	1,590.5	1,625.9	1,641.3	1,668.1	1,687.0	1,702.7	1,707.6	1,695.2	1,466.9	1,488.7	1,522.2	1,555.2
Foreign	403.33	405.31	398.78	404.59	409.86	410.06	410.77	427.89	434.10	449.39	440.17	450.78	457.74
Deposits of other Banks—													
Canadian chartered banks	10.48	12.71	11.53	13.00	10.44	8.63	9.32	11.57	10.80	12.63	11.78	10.58	12.66
United Kingdom banks	24.36	29.07	26.27	27.83	26.29	22.34	24.42	21.98	20.53	21.91	21.44	21.42	20.25
Other banks	25.61	26.90	26.84	26.52	27.74	28.22	29.90	29.67	30.37	28.13	30.65	28.86	30.03
Total Deposit Liabilities, of which Canadian currency	3,263.6	3,251.6	3,220.9	3,276.7	3,347.0	3,458.1	3,446.7	3,554.8	3,540.8	3,588.9	3,571.7	3,546.0	3,557.6
Other Liabilities—													
Bills payable	0.16	0.05	0.04	0.02	0.01	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00
Letters of Credit	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10
Other	4.22	4.60	5.64	6.40	6.67	6.56	5.26	5.27	5.02	5.02	5.32	5.83	5.77
Liabilities to Shareholders													
Dividends	1.50	2.78	2.26	1.49	2.79	2.28	1.53	2.82	2.27	1.52	2.81	2.30	1.49
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	3,706.5	3,698.0	3,666.3	3,715.2	3,787.1	3,902.7	3,891.0	4,005.0	3,998.0	4,051.0	4,036.4	4,009.7	4,030.2
DAILY AVERAGE DATA—													
Canadian currency deposits	2,694.3	2,749.5	2,733.8	2,718.0	2,855.6	2,829.5	2,927.0	2,963.1	3,007.2	3,030.7	3,014.6	3,006.9	3,001.8
Canadian cash reserve	304.3	312.7	305.6	311.2	318.2	294.2	297.5	310.8	309.0	317.8	304.6	307.8	308.4
Total public note circulation*	327.5	337.0	336.8	346.8	329.8	341.0	354.0	362.2	365.0	387.1	386.2	400.8	411.2
DAILY AVERAGE RATIO: Cash to Deposits	11.3	11.4	11.2	11.4	11.1	10.0	10.2	10.5	10.3	10.5	10.1	10.2	10.3
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	115.7	118.0	117.4	116.7	122.6	125.8	123.7	127.2	129.1	130.1	129.4	129.1	128.9
Canadian cash reserve (daily average)	126.5	130.0	127.0	129.3	132.3	123.6	129.2	128.4	132.1	126.6	127.9	128.2	
Current loans in Canada	141.3	145.9	144.6	142.0	128.0	129.0	130.2	129.8	123.3	152.7	151.0	148.0	146.6
Total securities	115.3	112.0	111.5	112.9	123.7	131.8	130.2	134.2	133.0	124.5	123.9	125.2	125.0
Total public note circulation*	168.6	173.4	173.3	178.5	169.6	176.0	182.7	186.4	187.9	194.6	198.8	206.3	211.6

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks

IX. Finance—Continued
31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BANK Debts—													
MARITIME PROVINCES													
Halifax.....	42.1	48.1	39.8	41.4	31.6	40.1	41.9	42.1	54.0	42.9	45.5	44.7	46.2
Moncton.....	12.8	11.9	12.8	11.5	10.4	10.8	11.2	12.0	13.7	12.6	12.7	13.2	15.6
Saint John.....	22.4	18.5	17.9	19.9	17.7	20.9	20.6	21.8	27.8	19.9	19.8	20.5	22.4
Totals.....	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0	78.4	84.3
QUEBEC—													
Montreal.....	779.6	725.4	822.0	699.9	630.1	709.3	730.7	818.6	1,080.3	817.7	814.7	858.9	899.9
Quebec.....	128.3	89.6	119.8	72.4	76.8	89.9	75.6	95.5	81.5	79.4	104.0	81.9	105.5
Sherbrooke.....	9.8	9.0	8.8	8.0	7.5	7.9	8.9	10.0	11.9	9.9	9.5	9.4	10.8
Totals.....	917.7	824.0	950.8	780.3	714.5	807.1	821.2	924.1	1,173.8	907.1	928.2	945.1	1,016.0
ONTARIO—													
Brantford.....	14.4	12.6	12.6	12.3	10.3	11.5	12.7	14.4	16.4	13.5	12.8	13.6	15.1
Chatham.....	10.3	10.7	12.0	8.3	8.2	8.4	9.3	8.5	16.5	10.3	9.5	10.8	9.8
Fort William.....	8.1	7.1	6.6	6.5	7.4	8.0	9.5	13.3	11.0	8.6	9.4	9.3	9.3
Hamilton.....	78.8	76.4	77.1	80.8	73.9	82.3	82.0	99.1	110.7	90.8	92.2	90.4	102.9
Kingston.....	10.3	7.7	8.1	8.2	5.3	7.2	7.8	8.6	11.2	8.6	9.2	8.9	10.0
Kitchener.....	16.5	14.6	18.4	15.8	13.6	15.3	17.0	17.8	28.8	17.0	18.3	17.5	19.4
London.....	50.7	36.9	41.4	41.8	30.3	33.8	37.9	39.9	65.0	40.6	40.3	37.5	45.3
Ottawa.....	303.9	247.6	201.5	248.6	219.3	252.3	242.1	215.9	296.1	288.3	252.9	284.1	325.0
Peterborough.....	8.7	7.2	8.6	8.3	6.7	7.7	8.9	9.8	12.3	9.0	9.9	9.4	10.8
St. Catharines.....	8.0	6.8	7.7	9.2	5.5	5.6	6.8	9.2	21.8	17.5	16.7	15.9	15.7
Sarnia.....	8.0	6.8	7.7	9.2	5.5	5.6	6.8	9.2	10.0	8.7	8.9	10.3	10.2
Sudbury.....	8.4	7.5	7.8	7.3	6.4	7.2	6.6	8.4	9.4	9.0	8.4	8.5	8.6
Toronto.....	1,141.3	939.1	996.0	960.5	778.2	862.7	891.5	925.3	1,357.9	846.3	808.9	961.6	1,012.0
Windsor.....	56.8	52.7	63.4	54.7	53.6	56.6	59.3	66.2	76.2	55.6	58.3	58.7	66.4
Totals.....	1,716.3	1,426.8	1,462.6	1,462.6	1,217.8	1,358.1	1,389.9	1,449.4	2,045.8	1,426.4	1,883.1	1,530.2	1,660.6
PRairie PROVINCES—													
Brandon.....	5.2	4.3	4.8	3.2	3.3	3.1	3.8	4.6	5.6	4.0	5.0	5.2	5.8
Calgary.....	81.5	73.6	80.6	72.9	57.4	63.3	72.0	79.5	99.8	75.6	74.8	74.4	87.3
Edmonton.....	58.4	53.3	68.4	51.5	41.6	47.2	48.5	51.1	60.2	50.3	50.2	51.1	54.0
Lethbridge.....	5.9	5.8	5.5	4.6	4.1	4.5	5.3	5.5	6.1	5.2	5.8	5.9	6.9
Medicine Hat.....	4.3	3.8	3.3	2.9	2.6	2.6	3.2	3.1	4.2	3.1	4.0	3.6	4.7
Moose Jaw.....	9.4	8.8	8.2	6.7	7.7	6.9	9.9	10.4	8.5	8.3	7.1	7.1	10.3
Prince Albert.....	3.7	3.2	3.3	3.3	2.7	3.2	3.2	3.6	4.0	3.8	3.6	4.0	4.5
Regina.....	73.1	50.3	45.5	41.5	33.5	32.1	54.8	42.5	77.2	50.2	43.6	37.6	56.0
Saskatoon.....	16.5	13.6	13.5	11.4	9.7	10.5	12.1	14.1	15.1	13.7	13.5	14.0	15.5
Winnipeg.....	354.0	327.9	311.6	250.9	212.3	251.3	303.2	418.9	369.7	407.2	339.5	373.8	403.3
Totals.....	612.1	544.3	534.2	448.9	374.9	424.6	515.9	633.3	650.3	622.2	547.1	548.1	648.2
BRITISH COLUMBIA—													
New Westminster.....	9.7	7.7	8.6	7.5	7.6	8.4	8.6	8.9	9.0	9.5	9.6	9.6	10.7
Vancouver.....	159.4	138.9	148.7	138.6	138.5	136.7	143.1	143.4	215.1	167.6	164.3	156.5	170.6
Victoria.....	34.1	29.0	31.1	30.4	27.3	31.6	31.7	30.9	51.1	33.8	39.5	34.9	36.8
Totals.....	203.2	175.6	190.5	176.5	173.4	176.7	183.4	183.2	275.3	210.7	213.4	200.9	218.1
Canada.....	3,526.6	3,049.3	3,208.3	2,941.1	2,540.2	2,838.1	2,084.2	3,265.9	4,240.6	3,241.7	3,149.8	3,200.7	3,527.2
Bank Clearings.....	1,791	1,716	1,686	1,623	1,446	1,613	1,653	1,934	1,914	1,802	1,758	1,818	2,065

32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1940			1941										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—														
Shares Traded—														
Industrials.....	172	359	195	216	173	180	168	148	108	197	215	303	192	
Mines.....	228	422	252	321	225	198	170	127	84	179	300	555	185	
Value of Listings ¹	4,284	4,130	4,110	3,978	3,856	4,073	3,717	3,565	3,725	3,995	4,000	4,147		
Brokers' Loans.....	\$000	6,306	6,454	5,216	5,882	5,813	5,690	5,463	5,243	5,565	5,705	5,644	5,700	5,760
Loan Ratio.....	0.15	0.16	0.13	0.15	0.15	0.14	0.15	0.15	0.15	0.14	0.14	0.14	0.14	
TORONTO STOCK EXCHANGE—														
Borrowings on collateral.....	\$000	9,416	10,146	9,210	9,373	8,324	7,609	7,420	7,601	9,636	9,360	8,835	8,869	9,154
Ratio to quoted values.....	0.24	0.28	0.24	0.25	0.23	0.21	0.21	0.22	0.27	0.25	0.24	0.23	0.25	
Sales.....	5,565	7,873	7,629	7,373	4,150	4,073	3,256	2,640	2,389	4,293	4,940	7,641	4,631	
Values.....	\$000	7,616	11,102	9,680	8,079	6,759	5,736	5,558	4,860	3,817	4,797	5,936	12,061	7,573
Market values ²	\$000,000	3,947	3,910	3,916	3,785	3,595	3,673	3,537	3,476	3,543	3,707	3,753	3,843	3,676
NEW ISSUES OF BONDS—	\$000,000	112.0	108.5	329.8	81.3	115.3	42.8	78.8	115.3	840.1	111.4	83.5	62.5	341.7
INDEX OF DIVIDEND PAYMENTS ³ —	122.9	122	120.5	119.5	120.0	120.9	121.0	120.1	119.3	118.4	118.6	118.4	118.2	
Dividend Payment.....	\$000	23,943	7,689	63,445	23,026	10,656	27,822	23,824	7,231	58,276	26,356	9,939	27,599	20,228
CANADIAN BOND FINANCING—	\$000													
GOVERNMENT AND MUNICIPAL—														
Dom. Gov't Direct and Gtd.														
Provincial Direct and Gtd.	25,358	27,250	4,946	16,200	10,000	5,000						1,410	18,975	200,000
Ontario Municipal.....	6,550	438	681	755	1,822	2,108	64		105	249	61	517	15,000	
Quebec and Maritime Municipal.....	673	2,920	662	1,200	90	525	231	151	139	141	303	550	434	
Western Municipal.....		623	27	37	350	600			10		610	376		
Total.....		32,590	31,230	25,6316	18,191	12,262	8,234	295	151	254	390	1,780	18,653	21,5810
Dom. Gov't Treasury Bills.....	\$75,000	\$80,000	75,000	75,000	\$80,000	40,000	75,000	115,000	40,000	110,000	\$80,000	40,000	80,000	
CORPORATION—														
Public Utility.....												1,200	4,000	750
Railway.....												240		436
Industrial and Miscellaneous.....	600	2,302	1,602	2,400	1,400	1,660	268	100	40	240				
Total.....		600	2,302	1,602	2,400	1,700	1,660	1,260	100	40	240	1,200	4,000	1,186

¹Exclusive of bonds. ²Months end values of all listed stocks. ³Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Oct., 1941 (unrevised)	Month of Oct., 1940	April 1, 1941 to Oct. 31, 1941 (October unrevised)	April 1, 1940 to Oct. 31, 1940
Receipts—Ordinary Revenue—Customs Import Duty	\$ 15,118,546	\$ 12,368,846	\$ 81,306,524	\$ 74,422,891
Excise Duty	9,959,371	7,905,878	62,080,326	50,076,874
Excise Taxes, Sales, Stamps, etc.	42,317,662	25,219,702	243,586,556	135,108,085
Income Tax	29,867,006	9,559,848	373,509,295	152,731,936
Post Office Department	3,100,663	2,601,822	22,834,338	19,375,941
Sundry Departments	2,571,821	2,242,578	16,805,575	11,101,745
Total Ordinary Revenue	102,933,069	59,898,673	800,202,614	442,817,473
Special Receipts	1,847,533	57,805	2,336,156	243,865
Total	104,780,602	59,956,478	802,538,770	443,061,338
Ordinary Expenditure—Agriculture	786,477	728,404	4,867,092	5,023,062
Auditor General's Office	39,976	37,910	262,987	267,463
Chief Electoral Officer, including elections	2,561	19,578	34,972	2,430,844
Civil Service Commission	36,907	33,417	234,065	230,706
External Affairs	72,715	57,340	477,132	487,166
Finance—Interest on Public Debt	22,054,104	16,201,930	80,683,900	74,910,913
Other Public Debt Charges	141,330	187,817	4,372,651	417,019
Subsidies and Grants to Provinces		1,100,000	6,884,477	10,721,977
Old Age Pensions	7,399,686	7,527,646	14,737,019	15,095,779
Office of the Comptroller of the Treasury	176,595	147,207	1,106,582	1,063,367
Superannuation and Miscellaneous Pensions	38,091	42,383	228,240	262,965
General Expenditure (Finance Dept.)	77,014	43,872	355,924	243,929
Miscellaneous Grants and Contributions	109,250	68,750	436,385	419,135
Miscellaneous Offices and Commissions	32,741	51,612	1,564,105	508,441
Fisheries	159,268	134,651	901,886	911,046
Governor General and Lieutenant Governors	13,880	13,220	118,195	103,335
Insurance	15,259	16,715	93,832	91,854
Justice	485,735	473,243	2,931,556	2,908,604
Labour	1,104,241	92,171	3,516,917	400,666
Legislation—				
Houses of Parliament and Library	67,802	302,117	990,357	1,750,180
Mines and Resources	1,026,839	999,791	6,536,046	6,668,002
Movements of Coal	487,029	441,797	2,181,831	2,494,908
National Research Council	72,660	80,329	441,045	413,517
National Revenue	1,165,854	981,765	7,472,628	6,817,848
National War Services	110,278		548,809	
Pensions and National Health	4,646,718	4,581,318	32,217,560	32,817,337
Post Office	3,646,569	3,132,084	21,186,725	20,228,493
Privy Council	4,642	4,288	31,282	30,788
Public Archives	10,552	10,027	68,890	71,298
Public Printing and Stationery	13,129	14,190	95,705	89,712
Public Works	1,209,345	989,334	6,230,017	5,700,069
Royal Canadian Mounted Police	429,986	317,506	3,571,695	3,078,515
Secretary of State	65,509	72,714	440,020	421,122
Soldier Settlement	53,889	52,446	389,618	404,692
Trade and Commerce	642,021	554,337	4,241,687	3,667,741
Transport	1,212,332	1,136,639	6,418,875	6,762,438
Maritime Freight Rates Act	248,981	364,009	2,222,503	2,224,748
Total Ordinary Expenditure	47,860,772	41,012,356	219,093,781	210,205,678
Capital Expenditure—				
Transport	344,016	278,341	1,879,477	2,199,230
Special Expenditure—				
Relief Works and Grants	6,015,655	1,758,173	13,432,809	14,407,980
War Appropriation	111,243,166	81,633,034	608,910,689	320,443,277
Total Special Expenditure	117,258,821	83,391,207	620,343,498	334,941,257
Government Owned Enterprises—				
Canadian National Railways Deficit	33,000	27,000	264,000	14,750,000
P.E.I. Car Ferry Terminals Deficit	342,000	497,883	342,000	216,000
National Harbours Board				497,883
Total Government Owned Enterprises	375,000	524,883	606,000	15,463,883
Other Charges	23,349	2,385,001	170,749	6,174,063
Grand Total Expenditure	165,861,958	127,591,789	842,090,505	568,984,111
Loans and Investments—				
Canadian Farm Loan Board		23,591	12,064	838,486
Canadian Government Merchant Marine		100,000		750,000
Canadian National Railways—				
Financing Act	277,324		19,734,326	6,000,000
Temporary Loan			9,134,621	
Municipal Improvements Assistance Act	53,400	220,660	386,910	1,217,500
National Housing Act	374,564	638,211	1,919,308	2,064,649
Provincial Governments (under Relief Act)				891,883
Purchase of Railway Equipment		704,110		15,738,273
Soldier Settlement of Canada		8,428	25,268	31,393
Total Loans and Investments	705,288	1,696,990	31,212,406	28,132,184

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, NOVEMBRE 1941

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
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LA SITUATION ÉCONOMIQUE EN OCTOBRE

Les facteurs traçant l'orientation de la situation économique atteignent en octobre une moyenne plus forte que celle du mois précédent et trois éléments majeurs laissent voir des avances. Les actions ordinaires et les opérations spéculatives sont à plus bas niveau qu'en septembre. Les actions ordinaires se sont bien maintenues au cours des huit premiers mois des hostilités et sont demeurées à un niveau relativement bas sans grandes fluctuations depuis le déclin de mai et de juin 1940. Le bas niveau des transactions boursières depuis août l'an dernier révèle le manque d'intérêt de la part des spéculateurs.

Les prix de gros ont monté d'une façon marquée depuis août 1939, le dernier mois de paix. Il y a eu une brusque avance les quatre premiers mois de la période de guerre et la hausse s'est continuée, spécialement depuis le début de l'année courante. L'indice officiel a récemment atteint un niveau qui n'est inférieur que de six points à celui de l'année de base (1926). Les produits animaux ont accusé des gains marqués, tandis que l'indice des textiles a également fait une avance importante. L'indice des métaux non ferreux est demeuré relativement stable.

La récolte de blé de 1941 est estimée à 306,000,000 de boisseaux, quantité à peu près suffisante pour satisfaire aux exportations et aux besoins domestiques durant la campagne de 1941-42. Le rendement est nettement inférieur à la moyenne, compte tenu de la diminution des emblavures. Les bas prix ont aggravé la situation des fermiers des Provinces des Prairies, ce qui a nécessité le paiement de bonus additionnels. Le report global de blé canadien s'élève maintenant à plus de 500,000,000 de boisseaux, établissant un record sans précédent. Toutefois, environ 120,000,000 de boisseaux de ce blé seront expédiés à la Grande-Bretagne en vertu d'un accord qui vient d'être conclu.

Les obligations en octobre sont un peu plus fortes qu'au cours du mois précédent. Les fluctuations de l'année courante ont été peu importantes et l'indice du rendement capitalisé est demeuré légèrement inférieur à celui de la période entre guerres. La somme des dépôts à terme et à demande augmente encore au début d'octobre, à la suite d'un déclin considérable en juin attribuable aux souscriptions à l'Emprunt de la Victoire. Ces dépôts augmentent depuis trois mois.

En octobre les opérations commerciales ralentissent comparativement au niveau élevé du mois précédent. Les opérations productives s'accélèrent depuis la première partie de 1938, et le volume de la production au cours des douze derniers mois est beaucoup plus considérable qu'à toute autre époque de notre histoire industrielle.

Les nouvelles affaires dans l'industrie de la construction déclinent de \$39,400,000 à \$29,100,000. La production d'énergie électrique s'établit à 3,100,000,000 kilowatt-heures contre 2,900,000,000 en septembre. L'indice ajusté gagne plus d'un point à 137.4.

La production de pétrole brut est de 7,500,000 gallons les neuf premiers mois de cette année, à rapprocher de 6,300,000 la même période de 1940. Les ventes de gazoline au détail durant les huit premiers mois s'élèvent à 643,000,000 de gallons contre 526,000,000 la même période de l'an dernier.

L'augmentation des chargements de wagons est moins que normale pour la saison, reflétant le ralentissement du mouvement du grain dans la région de l'Ouest. L'indice perd environ quatre points à 121 et les chargements globaux sont de 312,528 comparativement à 294,172 wagons.

Par suite de l'accroissement du pouvoir d'achat engendré par la guerre, le commerce de détail augmente d'une façon marquée comparativement à 1940. L'indice des ventes de détail avance de 113.9 en septembre l'an dernier à 137.4, gain de 20.6 p.c. Les augmentations des ventes des maisons de gros et des magasins à rayons s'élèvent à 28.2 p.c. et 21.8 p.c. respectivement. Les exportations canadiennes se maintiennent à peu près au niveau du mois précédent. Le total est de \$138,100,000 contre \$140,000,000. En octobre l'an dernier les exportations se chiffraient à environ \$103,000,000.

L'influence de l'accélération des opérations productives se reflète dans l'emploiement. L'indice pour toutes les industries grimpe de 131.6 le 1er septembre 1940 à 162.7 le 1er septembre cette année. L'avance est encore plus grande dans les manufactures, l'indice se plaçant à 181.5

contre 138·4. Chacune des régions économiques accuse des gains marqués sous ce rapport, l'indice de l'Ontario passant de 131·6 à 166·2.

Il devient de plus en plus évident que le problème actuel du travail au Canada est le manque de bras et que les industries non essentielles doivent libérer une partie de leurs effectifs pour remplir des postes plus importants. L'industrie et les forces armées ont grossi au rythme de 40,000 personnes par mois depuis le déclenchement des hostilités. L'accroissement mensuel moyen dans l'emploi civil a été d'environ 28,000 personnes.

Les nouveaux "employables" quittant l'école ont peut-être fourni un quart de ce total. Le reste se compose de chômeurs, de personnes qui n'ont jamais travaillé, de personnes travaillant à leur propre compte et de ceux que l'on ne considérait pas auparavant comme disponibles pour travailler en dehors de la maison. La première de ces sources, les personnes inscrites comme chômeurs avant la guerre, est maintenant presque épuisée.

Si l'expansion courante se poursuit, les personnes qui n'avaient pas d'occupations rémunérées auparavant, spécialement les femmes mariées, devront se diriger vers l'industrie en nombre encore plus grand. Ce n'est que par cet expédient, combiné avec le transfert de la main-d'œuvre des industries non essentielles aux industries de guerre, que l'on pourra éviter une pénurie main-d'œuvre.

Les prix de gros continuent de s'orienter à la hausse par des gains fractionnaires chaque semaine. L'indice du coût de la vie avance de 114·7 à 115·5 en septembre, et ce gain porte à 14·6 p.c. l'avance globale depuis le commencement de la guerre.

Les comptes d'opération des banques à charte laissent voir une augmentation considérable durant les douze mois. Les prêts courants se chiffrent à \$1,143,000,000 à la fin de septembre, comparativement à \$983,000,000 la même date de l'an dernier. Les billets entre les mains du public, y compris les émissions de la Banque du Canada, augmentent de \$327,500,000 à \$111,200,000 au cours de la même période. Les dépôts aux banques à charte augmentent de \$2,800,000,000 à \$3,037,000,000 et l'argent entre les mains du public est estimé à \$466,000,000 comparativement à \$378,000,000 à la fin de septembre l'an dernier. Les stocks monétaires excèdent donc un peu \$3,500,000,000 contre \$3,178,000,000 l'an dernier. Les paiements par chèques et au comptant en octobre se chiffrent à \$4,809,000,000 comparativement à \$4,593,000,000, augmentation de 12½ p.c., englobant les paiements par chèques en dehors des centres de compensation et les paiements au comptant.

Les quatre principaux éléments influençant les stocks de change américain du Canada sont les suivants:

(1) Un excédent très considérable d'importations de denrées américaines, la forte demande de fer et d'acier américains en temps de guerre étant le facteur particulier le plus important à ce sujet. Malgré une augmentation des exportations de papier à journal et de métaux communs aux Etats-Unis, le commerce canadien des denrées avec ce pays laissera probablement voir une balance défavorable de \$400,000,000 pour l'année civile 1941.

(2) Les exportations canadiennes d'or aux Etats-Unis, qui absorbent presque tout l'or produit en notre pays, se maintiennent au niveau élevé atteint en 1940 et vaudront probablement environ \$200,000,000 en 1941.

(3) Tout a été mis en œuvre durant l'année courante pour attirer les touristes américains au pays. En même temps les voyages d'agrément des Canadiens aux Etats-Unis ont été virtuellement éliminés. On espère que cette source pourra rapporter \$150,000,000. En ce cas, la somme des recettes provenant des exportations d'or et du commerce touristique neutralisera la majeure partie de la balance commerciale défavorable.

(4) Les paiements de dividendes et d'intérêt aux portefeuillistes américains se chiffrent à environ \$260,000,000 en 1940, et ils seront probablement aussi importants durant l'année courante. Ils ne sont pas contre-balancés par un actif aussi considérable dans notre balance commerciale avec les Etats-Unis et, en conséquence, ils seront le principal facteur de notre perte nette de change américain.

Des efforts ont été faits pour conserver le change américain en restreignant les importations de produits non essentiels des Etats-Unis. Cependant, même si elles réussissent, ces dispositions doivent laisser le Canada avec un déficit considérable. Le problème, toutefois, est apparemment résolu par une reconnaissance générale aux Etats-Unis du sérieux de la situation. Les accords de Hyde Park, conclus pour assurer un approvisionnement adéquat de matériel de guerre au Canada, seront sans doute supplétés par la formulation d'autres plans.

Les ventes d'assurance-vie s'élèvent à \$41,700,000 en octobre, augmentation de 34 p.c. sur celles de la période correspondante de l'an dernier.

L'annonce récente que la limite de la taxation a été approchée ne voulait pas dire qu'aucune autre taxe de guerre ne serait imposée. En même temps, comme les taxes n'ont défrayé que 54 p.c. des dépenses globales durant l'année fiscale courante, on peut difficilement s'en tenir à ce point si le coût de la guerre augmente encore. On aura davantage recours aux emprunts et les souscriptions aux emprunts publics seront probablement beaucoup plus considérables qu'en 1941.

L'Emprunt de la Victoire de cette année, bien qu'il ait été souscrit, n'a pas suffi aux besoins de l'année fiscale courante. Bien que l'on ne puisse faire qu'une estimation approximative des besoins de l'an prochain, il semble que les dépenses seront d'environ 40 p.c. plus fortes que celles de l'année courante. A la fin d'octobre le déficit de l'année fiscale courante n'était que de \$39,561,000 contre \$125,923,000 la période correspondante de l'an dernier. Comme les dépenses de guerre augmentent, le déficit sera sans doute relativement plus grand au cours du reste de l'année fiscale.

Graphiques.—Un résumé des principales conclusions de l'étude du revenu national est présenté au graphique 1, page 4. La somme du revenu national et du revenu produit par les trois divisions économiques est donnée par année, de 1919 à 1938, dans la première section. La division de la production des denrées a été d'une importance économique plus grande de 1919 à 1938. La contribution de cette division, englobant les neuf groupes industriels énumérés dans le relevé de la production, a atteint une moyenne de \$1,971,500,000 par année. Cette division a fourni environ 46·5 p.c. du revenu canadien. Elle a été relativement prospère durant la première décennie; mais elle a connu un recul au cours de la seconde, alors que le volume et les prix ont concouru à faire diminuer le niveau du revenu. Le revenu provenant des mines et de l'énergie électrique s'est orienté vers une augmentation au cours des vingt ans, ces industries se basant sur des ressources nationales abondantes. Les autres groupes, excepté le travail à façon et les réparations, ont accusé une diminution et l'agriculture a été absolument plus défavorablement affectée que les autres groupes. Le groupe des manufactures s'est remarquablement bien maintenu en dépit du choc temporaire de la dépression.

Les deux groupes majeurs constituant la division de la manutention des denrées ont subi un revers au cours de la seconde décennie. Le revenu produit par les chemins de fer a décliné de plus de 32 p.c. d'une décennie à l'autre, tandis que les gains dans le groupe se sont limités au transport routier, à l'aviation civile, à l'entreposage et aux téléphones. Le revenu provenant du commerce de détail et de gros a décliné, mais la diminution a été relativement plus importante pour le commerce de gros.

Les résultats ont été plus favorables dans la division des facilités et l'on a relevé des avances pour la finance, le gouvernement et les services. Dans la section financière, les gains du commerce bancaire, des compagnies de fiducie, de l'assurance et des transactions boursières ont eclipsé les pertes des compagnies de prêt, des hypothèques et de l'immeuble. L'expansion des activités du gouvernement au cours de ces dernières années s'est reflétée dans une augmentation de plus de 22 p.c. du revenu.

La situation relative des trois principales classes de bénéficiaires est illustrée dans la seconde section: employés, propriétaires qui travaillent et détenteurs d'actions, d'obligations, d'hypothèques et d'immeubles occupés.

Passant en revue la période de vingt ans, la compensation des employés, comprenant les pensions et les secours, s'attribue près de 62 p.c. de la distribution totale, tandis que moins de 15 p.c. est payée sous forme de dividendes, d'intérêt et de loyers. La part des propriétaires qui travaillent atteint une moyenne de près de 25 p.c. Le déclin en cette dernière catégorie est la caractéristique la plus frappante. La part du travail, comprenant les autres revenus provenant du travail, est passée de 60 p.c. la première décennie à 63·3 p.c. au cours de la seconde, tandis que le gain relatif dans le revenu dérivé de la propriété a été de 12·8 p.c. à 14·7 p.c. La part des propriétaires qui travaillent a diminué de 27·2 p.c. à 22·0 p.c., le revenu des fermiers et des autres producteurs primaires accusant un recul considérable en regard de la position favorable détenue durant la première décennie.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. DOMINION BUREAU OF STATISTICS PUBLICATIONS ISSUED DURING MONTH ENDING NOVEMBER 16, 1941

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Monthly Review of Business Statistics (Eng. and French)—Price \$1.00 per year. Economic conditions. Bank debits.

Quarterly Bulletins.—Civil Aviation. Quarterly bulletin of agricultural statistics. Price \$1.00 per year.

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