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Complete results of Canada's first comprehensive survey of family expenditures have recently appeared in a Dominion Bureau of Statistics report entitled "Family Income and Expenditure in Canada, 1937-1938 (A Study of Urban Wage-Earner Families, including Data on Physical Attributes)". As the title implies, this report treats income in relation to family expenditure and also gives additional data on the housing and nutrition of survey families. Expenditures are cross-classified according to income, children per family, tenure, and the age of the family head. There is also a chapter on family financing which considers new obligations incurred during the survey year, repayments on old obligations established before the start of the survey year, and also savings. This report covers 210 pages, including 30 charts and three appendices containing definitions of terms, facsimiles of schedules used, and a summary list of the 282 photographs of mechanical tabulations which were made. It may be obtained from the Dominion Bureau of Statistics for 50 cents the copy.

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ECONOMIC CONDITIONS IN JUNE

The factors indicating the trend of economic conditions averaged higher in the first half of 1941 than in any similar period for some years. Business factors were the main influence in the expansion in economic activity. Accelerated by war demands, business operations were at a higher level than at any other time in history. The advance was practically continuous since the early months of 1938. The marked gain in June carried the index of the physical volume of business to a new high point. The main factor in raising the business index during the month under review was the heavy placement of contracts with the construction industry.

The advance in wholesale prices continued, a new high point since the early months of 1930 having been reached in June. Commodity prices rose sharply in the first four months subsequent to the outbreak of hostilities. A certain measure of stability in the general level was indicated during the first half of 1940. Since that time the advance has been continued and weekly indexes record that the pace was accelerated in the latest month.

Financial factors were inconclusive in June, a minor recession having been shown in high-grade bond prices. Bank liabilities in the form of notice and demand deposits were fully maintained at the first of June. Heavy payments on the victory loan during the month under review probably resulted in a temporary reduction in notice deposits. Speculative factors including the price index of common stocks and the number of shares traded on the exchanges were at low levels during the first half of the year. A minor rally has been shown in recent weeks and the future course of the market will depend to a large extent upon military operations in Europe.

Climatic conditions were favourable during June for grain crops of the Prairie Provinces. All late seeded crops are now headed and filling well. Prospects remain favourable throughout the province of Saskatchewan. Crops have continued to make good progress in the southeastern and Regina-Weyburn districts, and conditions are generally good. Stubble crops in the area surrounding Swift Current were damaged rather severely by drought providing only feed, but crops on summer fallow land benefited by recent rains.

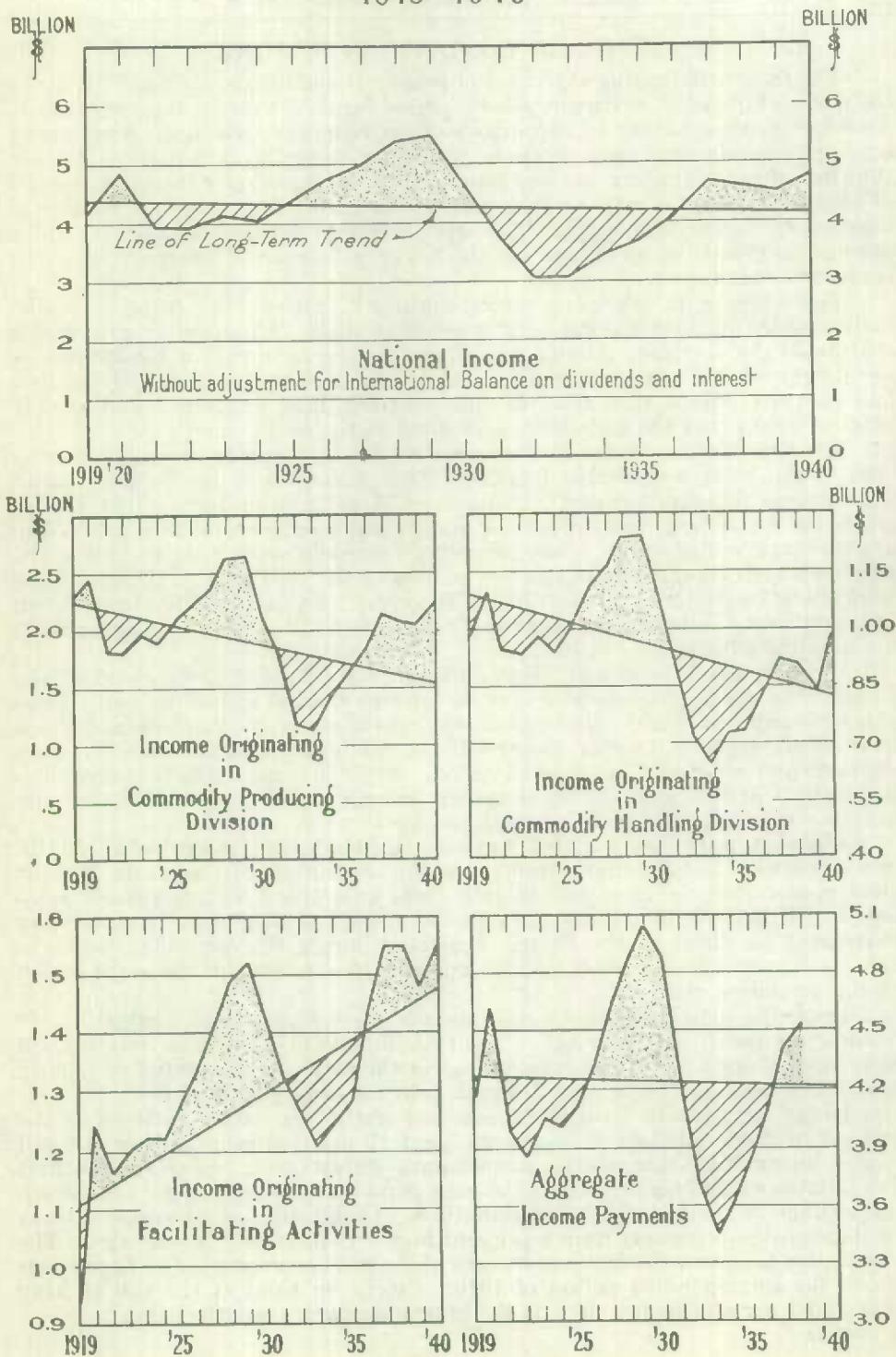
Wheat crops in store were 463·4 million bushels during the week of July 11th, compared with 282·3 million bushels for the same week of last year. Export clearances during the crop year to July 11th, were 165·3 million bushels, compared with 146·1 million in the same period of the last crop year. The primary movement of wheat in the Prairie Provinces during the forty-nine weeks to July 11th, was 436·8 million bushels against 413·4 million in the same period of the preceding year.

Inspected slaughterings of cattle in June were 72,898 head, against 61,449 in the same month one year ago. The total for the first half year was 421,582 head against 400,600. Hog slaughterings in the half year amounted to slightly more than three million against 2·3 million in the same period of 1940.

Partly as a result of higher prices and partly due to an increase in the amount of goods purchased, customers spent 19 per cent more money in retail stores during May than in the same month of last year. Sales for the first five months were 17 per cent above the same period of 1940 and 30 per cent above the average of the first five months of 1939. Dollar sales of wholesale trading establishments in Canada were 9 per cent higher than in May a year ago. The cumulative totals for the first five months of the present year stood at 14 per cent above the corresponding period of 1940. Stocks on hand at the end of May averaged 4 per cent higher than on the same date twelve months before.

NATIONAL INCOME AND FOUR COMPONENTS

BY YEARS 1919-1940



Exports of merchandise in June were \$146.9 million against \$111.6 million in June last year. Some recession was recorded even after seasonal adjustment from the high standing of May. The traffic movement from the beginning of the year to July 12th, was 1,618 thousand cars, against 1,409 thousand in the same period of 1940, a gain of nearly 15 per cent. Each of eleven classes except coal recorded gains in this comparison. The movement of grain increased from 196,000 cars to 247,000. The traffic in merchandise was 392,000 cars against 361,000, while the movement of miscellaneous commodities rose from 331,000 to 407,000.

Wholesale prices recorded a considerable advance during the last twelve months, the standing of the official index having been 90.6 in the week of July 11th against 81.7 in the corresponding week one year ago. Each of the eight main groups recorded advances in this connection. The index of crop products moved up from 70.5 to 78.4. The increase in non-ferrous metals was of minor proportions, amounting to about two points to 78.2. The index of eighteen sensitive commodities advanced about eleven points to 76.8. Increases were shown both in manufacturers material and foodstuffs.

Tentative Computation of National Income, by Months

The monthly computation was prepared for the dual purpose of providing a preliminary measurement for each year pending the calculation of the annual estimates, and to indicate the month-to-month changes in the creation of national income. Annual census results are not available for about sixteen months after the end of the period covered, causing considerable delay in estimating the annual totals by the normal method. While the source material necessary for developing monthly series is not so satisfactory either in quantity or quality as the information used for annual estimates, there are considerable data in the form of monthly indexes which indicate with a fair degree of accuracy changes in the national income throughout the year.

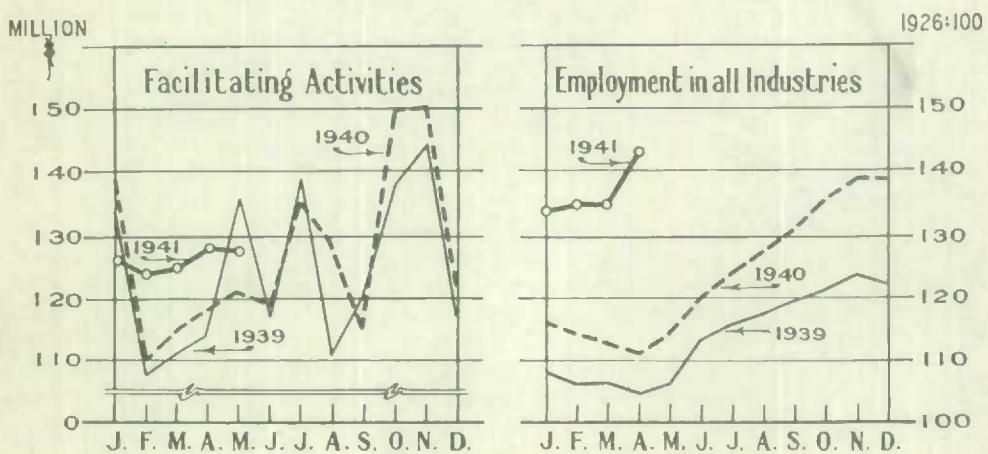
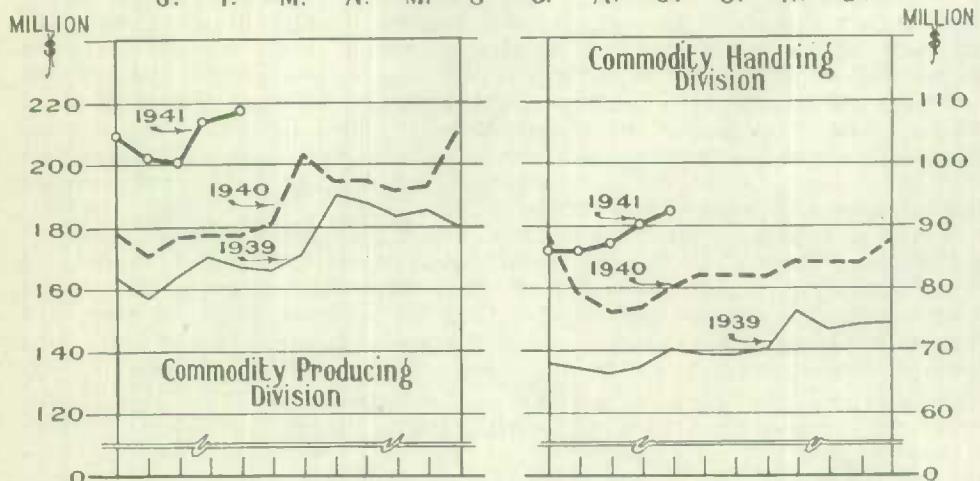
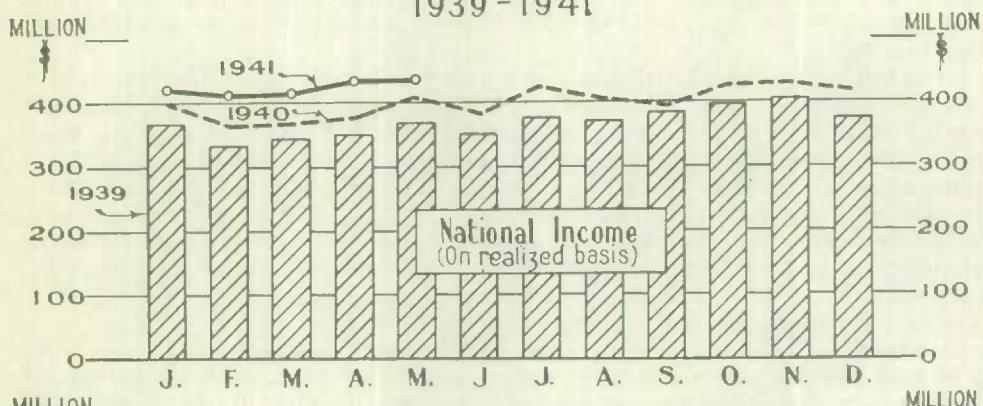
The method was somewhat similar to that suggested by Dr. Colin Clark in "National Income and Outlay," Chapter IX, page 194. Appropriate data on volume and price were used to establish the monthly fluctuations for each of the thirty groups. For the period from 1935 to the latest available year, the annual totals were used as objectives. Following is a list of the basic data utilized for the preparation of the index from January, 1935 to the present:

1. Commodity Producing Industries—Agriculture: Live Stock Marketings; Grain Marketings Country Elevators; Creamery Butter Production; Factory Cheese Output; Prices Canadian Farm Products. Forestry: Forestry Production, Page 8; Prices, Forest Origin, Raw. Fisheries: Exports, Fishery Products. Trapping: Exports of Furs. Mining: Mineral Production, Page 8; Prices, Mineral Origin, Raw. Electric Power: Adjusted Employment. Manufactures, n.e.s.: (a) Gross Production; Manufacturing Production, Page 8; Prices, Manufactured goods. (b) Cost of Materials; Manufacturing Production, Page 8; Prices Raw and Partly Manufactured; (c) Net Production (a-b). Construction: (a) Gross Production; Index of Employment. (b) Cost of Materials; Index of Employment; Prices Building and Construction Materials; (c) Net Production, (a-b). Custom and Repair: Employment All Industries.

2. Commodity Handling Industries—Steam Railways: Operating Revenues (Two Railways). Electric Railways: Employment, Street Railways. Water Transport: Employment, Shipping and Stevedoring. Road Transport: Employment, Cartage. Civil Aviation: Preliminary Annual Computation. Storage: Cold Storage Holdings. Express: Employment, Telegraph. Telegraph: Employment, Telegraph. Telephone: Employment, Telephone. Retail Trade: Sales Index; Employment; Retail Prices. Wholesale Trade: Sales Index; Employment; Wholesale Prices.

3. Facilitating Activities—Banking: Current Loans; Security Holdings; Employment. Stock and Bond Dealers: Price Index; Shares Traded, Employment. Insurance: Sales Life Insurance; Employment. Trust Companies:

NATIONAL INCOME AND THREE COMPONENTS BY MONTHS 1939-1941



Loan and Mortgage; Real Estate; Employment, Stable Industries. Government: Special Compilation.¹ Professional: Employment, Stable Industries. Education: Straight Line Trend. Service Other: Employment All Industries.

From the original data for each industry, a monthly series was computed. The sum of the monthly series was divided by the annual income produced by the industry, and the constant so computed was used as a multiplier for each of the twelve series. The sum of the results for the industries in each of the three economic divisions of commodity production, handling and facilitating, was adjusted for the international balance of payments in dividends and bond interest.

The aim in constructing the monthly estimate of the national income was to follow closely the annual compilation. There is a three-fold definition of national income, depending upon whether the money flow is measured at the point of production, of payment to individuals or at the point of disposal of income for consumption goods and personal savings. The three avenues of approach should result in estimates very similar in amount, provided that the income paid to individuals includes indirect accruals in the form of positive or negative savings of enterprises. The total, in theory at least, is exactly equal to income produced. Furthermore, income received by individuals is normally expended as cost of living, transferred to other individuals in the form of gifts or invested in equipment for further production.

The monthly estimates resemble in content the annual totals, which in turn are compiled mainly on the basis of income produced and income paid to individuals, including savings of enterprises. The balance of dividends and interest paid to external holders is deducted in making up both series of estimates. Since payments in kind represent a non-monetary but nevertheless effective command over goods and services, they are included in the monthly estimates.

The appreciable advance in the national income of Canada over the last three years is indicated by the chart on page 6. The gain during 1935 was of moderate proportions, fluctuations centering around the level of \$300 million per month. Marked improvement was recorded in the years 1936, 1937 and 1939, while reaction was shown during 1938. The outbreak of war occasioned a burst of activity and the expansion has been fairly continuous since that time. The commodity-producing industries contributed heavily to the rise in the national income during the period covered by the monthly estimates. A smooth upward trend characterized the commodity-handling group, while considerable minor fluctuations were shown in the facilitating industries against a background of moderate advance.

The national income may be defined from several different viewpoints. Personal incomes are, as is well known, normally earned or produced from year to year, and received in the form of cash or its equivalent, and finally disbursed for living expenses or accumulated as a safeguard against the uncertainties of the future. Consequently, there are at least three angles of approach in determining individual income, and the same remark applies to national income.

Thus, the national total may be estimated in at least three ways. Briefly, these include an examination of the record (*a*) of the production of goods and services, (*b*) of the receipt of income by individuals either by direct payment or in the form of positive or negative savings of enterprises, and (*c*) consumers' outlay and formation of capital. The application of several different methods, if it were made possible by the availability of data, would permit verification of the national totals. In addition, supplementary information regarding the distribution of those totals would be a valuable by-product throwing light on the operations of the whole national economy.

¹At the beginning of the calendar year an estimate was made as to income originating in government. The lack of data regarding assets acquired through war expenditure has so far prevented the making of an estimate of this item.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
CANADA—													
Contracts awarded.....\$000	19,067	29,306	40,748	52,260	26,361	54,982	16,918	20,580	24,705	13,992	23,557	40,876	85,748
Building permits.....\$000	10,205	11,961	11,634	10,311	12,431	11,159	7,489	4,420	5,851	8,541	15,902	17,100	10,958
Electric power, 000,000 K.W.H.	2,579	2,615	2,500	2,400	2,487	2,524	2,584	2,695	2,407	2,632	2,163	2,805	2,560
Employment average 1926=100	124.7	127.9	131.6	132.6	139.2	139.1	134.2	135.2	135.3	141.3	145.5		
Bank debits.....\$000,000	2,652	2,623	2,458	2,571	3,527	3,049	3,208	2,941	2,540	2,838	2,084	3,268	4,241
Sales of life insurance.....\$000	28,233	27,963	24,113	25,081	30,963	32,506	33,384	28,007	31,254	33,340	34,900	35,670	33,319
MARITIME PROVINCES—													
Contracts awarded.....\$000	1,257	2,246	3,808	1,733	2,326	2,754	1,887	1,611	3,927	638	2,144	2,181	2,633
Building permits.....\$000	404	382	705	411	422	915	329	142	160	209	985	671	433
Electric power 000,000 K.W.H.	79	82	76	60	74	85	88	87	70	70	79	89	84
Employment average 1926=100	124.0	124.5	127.3	129.8	133.8	133.2	130.0	135.2	135.1	135.6	136.5		
Bank debits.....\$000,000	61.9	71.1	64.4	62.7	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6
Sales of life insurance.....\$000	2,127	2,181	2,195	2,237	2,418	2,606	2,506	2,146	2,120	2,345	2,467	2,500	2,453
QUEBEC—													
Contracts awarded.....\$000	21,887	4,319	17,900	5,672	8,637	7,006	5,223	2,828	11,601	4,544	8,362	11,840	64,436
Building permits.....\$000	2,146	3,055	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,257
Electric power 000,000 K.W.H.	1,413	1,450	1,357	1,280	1,313	1,288	1,326	1,351	1,245	1,374	1,432	1,490	1,330
Employment average 1926=100	126.6	130.6	136.4	142.8	118.7	149.7	139.7	139.6	139.4	137.7	143.1	146.8	
Bank debits.....\$000,000	745	770	724	716	918	824	951	780	711	807	821	924	1,174
Sales of life insurance.....\$000	7,907	7,881	6,988	7,465	8,618	9,635	9,974	7,702	8,481	9,302	9,039	9,518	9,167
ONTARIO—													
Contracts awarded.....\$000	10,822	11,086	10,757	24,744	8,171	33,009	5,587	10,926	7,264	6,223	9,934	22,074	14,504
Building permits.....\$000	4,763	4,675	5,589	5,008	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,962	5,094
Electric power 000,000 K.W.H.	756	748	730	719	734	765	780	815	748	806	794	817	774
Employment average 1926=100	129.6	132.8	134.8	140.9	142.5	142.7	141.1	143.4	145.7	152.0	156.4		
Bank debits.....\$000,000	1,233	1,089	1,107	1,093	1,718	1,427	1,463	1,463	1,218	1,358	1,390	1,449	2,046
Sales of life insurance.....\$000	12,265	12,189	9,980	11,021	14,084	14,167	14,400	12,603	14,431	15,213	15,949	16,310	15,226
PRairie Provinces—													
Contracts awarded.....\$000	3,660	8,204	7,639	10,024	5,218	11,850	1,367	1,300	766	1,730	1,988	2,484	2,727
Building permits.....\$000	1,470	3,034	1,395	1,303	2,110	357	414	186	365	1,072	1,745	1,700	1,798
Electric power 000,000 K.W.H.	161	158	153	155	181	200	200	200	173	190	192	204	183
Employment average 1926=100	112.4	114.0	117.0	118.1	110.7	110.8	116.8	112.2	111.3	116.7	124.1		
Bank debits.....\$000 (000)	455	616	384	571	612	544	534	449	375	425	516	633	650
Sales of life insurance.....\$000	3,696	3,901	3,206	2,987	3,859	3,951	4,031	3,689	4,012	4,180	4,253	4,884	4,505
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,405	2,532	819	1,057	2,009	365	2,854	917	1,148	858	1,130	2,496	1,448
Building permits.....\$000	1,411	816	955	777	802	835	706	1,003	911	1,275	1,489	1,754	1,377
Electric power 000,000 K.W.H.	170	177	184	177	185	186	191	182	171	192	196	205	189
Employment average 1926=100	114.8	119.0	126.7	127.8	126.3	123.6	119.0	118.0	116.8	129.4	132.7		
Bank debits.....\$000,000	166.0	176.8	177.9	188.3	203.2	175.6	190.5	176.5	173.4	176.7	183.4	183.2	275.3
Sales of life insurance.....\$000	2,238	1,851	1,763	1,971	1,984	2,247	2,453	1,927	2,210	2,300	2,391	2,398	1,908
POSTAL STATISTICS—													
Postage sales.....\$000	3,192	3,271	3,432	3,403	.....	.....	.....	.....	.....	.....	.....	.....	.....
Money Orders Sold.....No. 000	1,215	1,157	1,148	1,248	1,401	1,595	1,840	1,265	1,240	1,359	1,466	1,361	.....
Value. \$000	12,298	12,158	12,420	14,819	18,180	17,915	19,180	13,345	13,140	14,430	16,289	14,857	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941

Item	April					May					June					July	
	26	3	10	17	24	31	7	14	21	28	5	12	19	26	19	26	
Statistics of Grain Trade—																	
RECEIPTS COUNTRY ELEVATORS—																	
Wheat.....000 bushels.....	7,535	8,505	6,881	6,680	7,167	6,937	8,470	8,501	7,695	7,535	4,725	2,887					
Oats.....000 bushels.....	822	789	497	323	383	419	329	487	614	499	615	502					
Barley.....000 bushels.....	322	301	203	180	167	199	143	187	258	336	322	303					
Flax.....000 bushels.....	25	19	10	11	12	17	23	25	22	28	27	27					
Rye.....000 bushels.....	101	115	92	171	178	137	83	88	124	118	74	51					
VISIBLE SUPPLY—																	
Wheat.....000,000 bushels.....	471.9	461.2	470.4	466.1	464.3	467.3	468.8	469.0	470.1	470.7	466.6	463.4					
Oats.....000 bushels.....	6,115	5,850	5,015	5,260	4,869	4,719	4,326	4,306	4,470	4,555	4,923	4,726					
Barley.....000 bushels.....	5,322	5,419	5,238	5,038	4,903	4,710	4,463	4,284	4,258	4,433	4,219	4,054					
Flax.....000 bushels.....	893	906	878	864	705	703	696	652	629	637	654	662					
Rye.....000 bushels.....	5,781	4,740	5,653	5,683	6,058	5,932	5,979	5,620	5,791	6,095	5,902	6,043					
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																	
Wheat No. 1 Man. Nor. per bushel....	75/5	75/7	75/7	76	75/7	76/6	76/6	76/7	77/1	77/3	73/3	75/5					
Oats No. 2 C.W.	"	37/1	36/3	37/2	37/3	37/1	37/2	37/4	38/3	38/3	41/6	40	40/6				
Barley No. 3 C.W.	"	50/1	48	48/1	49/7	48/4	48	47/2	47/6	49/6	53	53/7	55/4				
Flax No. 1 C.W.	"	150/2	149/4	157/4	151/4	152	147/4	143/7	150/5	150/6	158/7	161/7	165/2				
Rye No. 2 C.W.	"	53/4	57/6	61/1	65/4	62/2	57/7	57/7	59/2	57/5	58/1	55/5	57/1				

I. Analytical and General—Continued
3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April		May					June				July
	26	3	10	17	24	31	7	14	21	28	5	
Export Clearances—												
Wheat.....	5,906	6,249	6,810	8,822	4,156	4,897	4,001	7,135	3,534	4,689	5,807	
Sales and Prices of the Stock—												
SALES ON STOCKYARDS—												
Cattle.....	No.	15,463	14,432	13,314	13,550	14,100	14,154	13,745	13,266	14,336	13,356	11,603
Calves.....	"	11,863	12,147	12,815	12,786	12,743	12,585	13,476	12,536	13,319	12,711	11,031
Hogs.....	"	22,605	20,618	21,061	20,355	21,572	18,772	18,178	19,785	19,695	18,170	15,764
Sheep.....	"	3,616	3,931	3,034	2,979	2,888	2,491	2,911	3,100	4,689	6,705	5,325
PRICES AT TORONTO—	per cwt. \$	8.33	8.36	8.22	8.23	8.37	8.48	8.52	8.57	8.52	8.38	8.36
Steers, medium.....	\$	10.84	10.58	10.75	10.86	10.97	10.96	10.68	10.66	10.72	10.42	10.63
Calves, good veal.....	"	11.24	11.19	11.88	12.08	12.14	12.41	12.78	13.38	13.71	14.07	14.25
Hogs, B I dressed.....	"	10.50	10.60	10.62	11.47	12.00	12.30	13.20	13.50	13.84	13.36	13.25
Lambs, good handyweights.....	"											
Carloadings—												
Grain and grain products.....	9,618	10,045	11,974	12,351	10,834	12,745	13,142	14,105	12,481	11,344	9,800	
Live stock.....	1,588	1,554	1,458	1,480	1,255	1,414	1,334	1,483	1,482	1,509	1,399	
Coal.....	3,945	3,407	2,985	2,910	4,106	4,795	5,100	5,041	5,148	5,523	4,389	
Coke.....	601	561	496	590	589	552	492	592	524	582	554	
Lumber.....	3,023	3,093	3,076	3,148	2,833	3,254	3,308	3,451	3,803	3,566	3,450	
Pulpwood.....	1,017	1,043	1,440	1,615	1,045	1,987	1,900	1,638	1,805	1,731	1,809	
Pulp and paper.....	3,090	2,660	2,654	2,767	2,523	2,867	2,982	2,897	2,920	2,675	2,495	
Other forest products.....	1,526	1,758	1,626	1,579	1,457	1,780	1,722	1,663	1,568	1,418	1,225	
Ore.....	3,814	3,933	3,938	4,084	4,031	3,876	4,042	3,970	4,301	4,126	3,855	
Mdse., L.C.L.....	15,181	15,143	14,933	14,641	12,760	14,731	14,629	14,232	14,666	14,720	12,885	
Miscellaneous.....	17,190	18,071	16,986	16,572	15,149	16,950	16,354	17,183	16,373	15,077		
Total cars loaded.....	60,593	61,263	61,566	61,737	57,242	64,981	65,005	65,431	65,881	63,567	56,938	
Total cars received from connections.....	27,782	29,734	29,966	30,232	29,232	29,413	29,409	31,323	31,058	31,191	28,775	
Indexes of Carloadings, 1935-1939=100—												
Grain and grain products.....	148.4	161.3	208.6	234.2	249.3	279.3	307.5	338.6	281.7	241.3	216.3	
Live stock.....	101.0	113.5	110.0	109.7	103.3	115.8	114.1	156.4	153.3	138.6	127.8	
Coal.....	102.0	70.8	57.5	53.7	77.8	82.3	87.1	94.8	93.9	103.9	89.9	
Coke.....	169.4	152.9	129.2	153.2	154.6	155.5	145.6	163.5	145.6	160.8	156.1	
Lumber.....	171.7	173.1	159.6	160.3	148.4	155.5	152.2	152.2	172.3	149.1	162.7	
Pulpwood.....	128.4	120.7	138.9	134.8	126.2	156.7	147.7	116.4	119.2	120.4	142.4	
Pulp and paper.....	140.6	128.1	125.5	129.1	130.3	144.1	156.0	142.1	140.7	143.5	153.3	
Other forest products.....	109.3	126.9	120.6	105.1	112.2	100.7	80.1	85.9	83.8	77.1	84.4	
Ore.....	190.2	174.9	183.0	176.8	120.2	174.1	175.0	168.2	194.0	176.1	192.8	
Merchandise.....	112.1	110.7	110.2	109.9	109.0	112.7	113.6	111.2	114.2	114.2	115.4	
Miscellaneous.....	139.4	140.2	132.0	129.0	132.3	137.0	133.8	138.5	147.8	134.6	140.9	
Eastern Division.....	137.1	129.1	123.6	122.2	123.5	136.4	135.3	127.6	130.0	126.4	130.3	
Western Division.....	130.3	140.5	150.9	149.5	149.3	147.8	161.2	172.0	171.9	151.2	140.4	
Total for Canada.....	129.4	128.3	128.0	126.5	127.7	136.2	139.4	143.8	144.9	136.2	137.1	
Indexes of Wholesale Prices, 1926=100—												
Total.....	86.4	87.5	87.7	88.0	88.5	88.7	89.0	89.3	89.8	90.4	90.3	
Vegetable products.....	75.7	75.6	76.1	76.4	70.4	76.3	76.5	77.1	77.3	78.9	78.1	
Animal products.....	84.2	84.5	84.5	85.0	85.8	86.7	86.7	88.5	88.6	90.0	91.0	
Textiles.....	85.6	86.4	86.8	87.9	88.3	88.8	89.0	89.3	90.5	91.1	91.0	
Wood and paper.....	92.5	94.8	94.8	94.8	95.4	95.4	95.4	95.4	96.1	96.1	96.1	
Iron and its products.....	107.5	110.1	110.1	110.2	110.7	111.1	111.4	111.4	111.5	111.8	111.8	
Non-ferrous metals.....	77.7	77.9	77.9	78.1	78.1	78.1	78.1	78.1	78.1	78.1	78.2	
Non-metallic minerals.....	91.7	94.3	94.3	94.5	95.9	96.0	98.0	98.0	98.0	96.0	96.0	
Chemicals.....	95.5	97.0	97.0	98.3	99.7	100.0	99.2	99.2	99.5	99.5	99.7	
Canadian farm products.....	60.4	60.2	69.4	69.7	69.7	69.7	69.9	70.1	71.0	71.1	71.3	
Industrial Material Prices, 1926=100.....	83.3	83.2	84.8	85.8	86.7	86.6	87.2	87.7	88.6	88.5	88.5	
Stable.....	105.6	105.6	109.1	109.1	110.7	111.1	111.1	111.1	110.5	110.5	110.5	
Sensitive.....	71.0	70.9	71.7	73.0	73.7	73.4	74.2	74.9	75.2	76.5	76.3	
Manufacturing.....	70.4	70.6	71.3	73.0	73.9	73.2	74.2	74.6	74.8	76.0	76.0	
Food.....	72.6	71.8	72.7	73.2	73.2	73.5	74.1	75.7	76.3	77.6	77.1	
Industrial Material Prices, Aug. 1939=100.....	128.4	128.2	130.8	132.3	133.7	133.6	134.5	135.3	135.3	136.6	136.5	
Stable.....	119.1	119.1	123.0	123.0	124.8	125.2	125.3	125.3	124.5	124.5	124.5	
Sensitive.....	135.0	134.7	136.2	138.8	140.0	139.4	141.0	142.4	143.0	145.3	145.1	
Manufacturing.....	133.8	134.0	135.4	138.6	140.3	139.2	140.8	141.7	142.1	144.4	144.4	
Food.....	138.0	136.5	138.3	139.3	139.2	139.7	140.9	144.0	145.2	147.5	146.6	
Weekly Index, 1926=100.....	111.3	111.4	109.8	109.9	108.5	111.3	110.7	113.3	113.5	113.7	112.4	
Index of capitalized bond yields.....	144.7	144.9	145.1	145.6	143.9	143.3	143.3	143.3	143.7	143.7	144.1	
Bank clearings.....	109.6	110.8	101.3	95.3	94.4	104.6	95.9	106.2	104.1	117.0	108.8	
Common Stocks.....	71.3	70.6	69.9	70.3	69.9	69.5	69.2	71.4	71.4	72.2		
Shares traded.....	22.0	20.3	23.2	24.8	15.6	16.6	14.7	18.4	15.8	14.3	27.0	

¹ The Weekly Index is based on six factors of which carloadings, wholesale prices are shown above.

I. Analytical and General—Concluded

4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

National Income tentative com- putation ¹	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Commodity Producing	381.5	420.6	404.7	393.2	426.7	427.7	418.9	421.7	413.3	413.3	432.4	439.6	436.2
Commodity Handling	181.4	202.7	195.2	194.7	192.3	193.0	210.4	209.2	202.8	201.2	213.9	218.5	217.2
Facilitating	81.8	81.5	81.6	83.7	84.2	84.1	86.7	86.3	86.1	87.4	90.3	92.4	90.8
Total	118.5	136.4	128.0	114.8	150.2	150.6	121.1	126.2	124.4	124.7	128.2	128.7	128.2

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1940								1941					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Maritime Provinces	5,850	9,553	9,497	13,642	7,338	5,122	2,787	1,385	705	936	1,203	3,190	3,079	
Quebec	17,262	23,262	28,132	41,072	26,051	17,807	10,980	5,808	4,423	4,791	5,204	9,808	20,118	
Ontario	52,134	79,735	91,379	133,579	74,025	41,333	24,707	17,385	10,940	10,470	17,292	35,211	66,776	
Manitoba	1,026	2,533	2,780	2,564	1,598	1,015	460	339	132	183	181	490	1,193	
Saskatchewan	493	1,005	1,514	1,163	798	492	216	156	58	65	66	255	532	
Alberta	416	1,764	4,379	4,129	1,309	424	139	137	123	117	189	260	486	
British Columbia	9,776	14,058	11,214	15,032	7,583	6,053	4,177	4,543	3,955	4,606	5,019	5,808	7,384	
Total	86,957	135,020	148,805	211,181	118,702	71,526	43,460	29,853	20,337	21,297	29,154	55,022	100,468	

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Prince Edward Isl.													1
Nova Scotia	5	3	3	1	2	1	2	2	2	2	3	2	2
New Brunswick	2	2	6	6	7	3	3	1	2	2	3	1	1
Quebec	36	36	37	30	34	42	41	46	54	49	35	36	34
Ontario	33	39	24	16	21	25	29	22	32	20	14	19	15
Manitoba	3	5	6	3	2	4	6	3	7	7	3	6	5
Saskatchewan	10	8	9	10	11	8	10	7	8	7	7	14	10
Alberta	2	5	1		2	2	4	3	2	1	2	3	3
British Columbia	1			2	7		1	1	1	1	3	3	1
Total Canada	91	99	86	66	79	92	95	79	105	90	67	84	72

II. Production
6. GENERAL MANUFACTURES

Classification	1940								1941					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Flour Milling														
MILL GRINDINGS														
Wheat " .000 bush.	5,775	6,263	5,544	5,898	7,402	8,430	7,151	4,879	5,293	6,558	6,627	7,381	9,444	
Oats "	1,141	965	803	1,235	1,116	1,607	1,270	864	722	831	834	1,272	1,328	
Corn "	195.7	203.0	184.3	243.0	196.1	233.4	289.8	223.7	216.4	216.0	212.5	203.0	158.9	
Barley "	135.6	133.4	190.8	297.5	252.8	268.4	226.1	201.8	195.3	210.6	222.8	187.4	178.9	
Mixed grain "	2,106	1,536	1,614	1,754	1,927	2,570	2,942	2,884	2,720	2,724	2,646	2,675	1,870	
MILL PRODUCTION														
Wheat flour, percent- age of operation	55.5	55.3	53.9	53.8	76.2	80.0	70.5	47.6	51.5	68.2	64.4	74.8	94.3	
Quantity .000 bbls.	1,293	1,170	1,223	1,291	1,036	1,873	1,588	1,076	1,177	1,462	1,477	1,661	2,121	
Exports "	722.6	505.3	313.9	575.8	550.8	750.2	682.7	345.6	345.8	808.8	559.1	849.8	1,340.7	
Oatmeal .000 lbs.	387.3	223.5	217.7	1,072.1	496.8	2,856.1	531.3	1,336.9	191.4	204.5	157.9	183.9	1,623.0	
Rolled oats "	9,922	11,394	9,682	14,136	12,570	14,060	12,200	6,461	5,328	6,556	5,841	12,030	14,511	
Corn flour, meal "	2,053	1,933	2,327	2,165	2,048	1,711	2,165	2,125	2,143	1,489	1,770	631	808	

Sugar Refining In 4-week periods 000 lbs.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
	13	10	7	5	2	30	25	22	19	17	14	14	
RAW SUGAR													
Stocks on hand at beginning of period													
Receipts "	86,076	87,060	96,370	109,445	143,592	130,147	145,309	140,971	144,453	105,684	74,452	71,128	84,655
Melting and ship- ments "	101,224	77,510	88,865	119,264	102,885	115,958	36,489	28,425	8,436	32,463	47,732	89,846	155,085
REFINED SUGAR													
Stocks on hand at beginning of period													
Manufactured	117,331	131,538	122,229	117,256	111,662	190,871	261,086	278,547	266,050	228,736	182,615	146,519	137,370
Yellow and brown	87,167	59,095	63,735	81,456	158,699	146,402	79,154	33,518	38,268	52,330	42,731	62,088	93,177
Total manufactured	99,553	65,603	71,339	92,174	174,046	164,005	87,221	37,921	43,313	60,817	40,951	71,548	102,413
Total domestic sales	84,787	74,770	76,181	97,419	94,117	92,352	70,427	50,348	80,361	108,785	85,764	80,196	79,555
Sales granulated....	77,847	69,078	68,581	86,446	83,439	78,754	61,189	44,226	70,945	95,466	76,130	72,947	73,757
Yellow and brown	7,504	5,888	7,736	11,343	11,310	14,200	9,493	6,195	9,657	11,506	9,919	7,782	7,329
Total sales	85,351	74,066	76,317	97,789	94,749	93,014	70,677	50,422	80,632	106,972	86,049	80,709	81,086

¹ Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

II. Production—Concluded

Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Tobacco Releases														
TOBACCO ENTERED FOR CONSUMPTION														
Tobacco, cut...000 lbs.	2,007	2,177	2,180	2,030	2,119	2,089	1,816	1,820	1,970	2,002	2,241	2,127	2,079	
plus....."	249	2	266	0	275	6	239	0	251	7	242	7	248	9
Foreign raw leaf....."	405	5	320	1	174	8	238	2	207	4	282	4	186	9
Cigarettes.....mn	571	3	648	3	620	9	597	3	747	1	680	9	574	8
Cigars.....000	13,134	12,782	14,285	13,763	16,736	17,225	16,866	13,120	12,906	12,025	15,917	16,387	15,322	
Snuff.....lbs.	83,556	69,831	81,732	70,519	69,926	55,800	84,217	72,091	70,683	58,612	72,226	67,733	88,642	
Boots and Shoes 000 pairs														
LEATHER OR FABRIC UPPERS														
Welted.....	350	2	386	7	500	3	543	9	536	2	459	3	432	1
McKays and all imitation welted.....	448	4	488	0	676	7	614	0	575	1	462	2	438	2
Nailed, pegged, screw or wire fastened.....	97	3	103	0	112	1	133	1	149	4	120	5	120	9
Stitchdowns.....	308	4	247	1	211	8	213	7	238	3	236	1	264	4
Total.....	1,569	1,558	1,944	1,960	1,898	1,576	1,554	1,760	2,043	2,302	2,435	2,592	2,592	
TOTAL FOOTWEAR														
Men's.....	592	5	500	9	758	1	748	0	778	7	720	7	717	0
Boys' and youths'.....	77	5	91	2	98	7	104	0	113	5	97	1	83	2
Women's.....	734	3	810	9	1,128	0	1,223	0	1,177	6	971	7	905	0
Misses' and Children's.....	248	0	279	6	288	9	268	8	343	7	318	6	252	5
Babies' and infants'.....	98	6	89	4	98	9	107	2	118	2	95	9	72	2
Total.....	1,751	1,861	2,383	2,485	2,532	2,280	2,045	1,901	2,210	2,524	2,691	2,843	2,843	
Cotton bales opened.														
No.....	30,645	30,183	32,468	28,727	33,555	32,816	32,665	31,701	33,683	34,136	34,804	33,888	32,792	
000 lbs.	15,378	15,131	10,200	14,287	16,663	16,237	16,182	15,680	16,604	16,804	17,115	16,503	15,918	
Newspaper production.....000 tons														
Stocks ¹.....000 tons	315	34	332	60	316	61	282	32	309	96	282	34	252	90
B.C. timber.....	180	57	175	75	180	12	158	31	180	33	175	93	152	37
scaled Mil. bd. ft.....	354	3	274	7	203	0	339	4	333	0	326	4	278	9
Advertising Linage ²	21,049	18,285	19,178	21,659	23,896	24,952	24,716	20,042	20,308	22,740	24,622	26,320	26,320	
Dairy Production														
Creamery butter.....000 lbs.	40,192	39,608	33,776	26,528	22,584	16,049	12,308	11,727	9,050	12,351	19,011	32,979	40,409	
Factory cheese ³	24,050	25,135	24,387	20,882	15,984	5,908	1,799	1,110	050	1,408	3,860	16,551	25,550	
Condensed milk.....000 lbs.	1,323	2,097	1,166	1,517	1,039	1,417	1,199	1,305	608	1,266	1,432	2,297	2,334	
Evaporated milk.....000 lbs.	18,665	15,480	14,001	11,551	9,537	8,022	8,558	8,448	8,056	11,213	16,222	19,962	21,852	

¹ Beginning with August, statistics of Canadian raw leaf are given.² This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.³ As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1940								1941					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Mineral Production—														
METALS—														
Gold.....000 oz.	442	5	451	3	456	6	466	2	440	4	467	4	450	1
Silver.....000 oz.	1,997	3,000	2,042	1,791	1,795	1,673	1,708	1,642	1,557	1,357	1,802	1,484	1,902	
FUELS—														
Coal.....000 tons	1,246	1,128	1,228	1,358	1,343	1,708	1,823	1,660	1,745	1,480	1,544	1,214	1,198	
Coke.....000 tons	252	249	258	257	252	263	258	267	268	240	266	253	248	
Petroleum.....000 bbls.	676	5	657	1	877	1	868	7	841	8	873	5	802	7
Natural gas.....000 M cu. ft.	2,228	1,668	1,637	1,583	1,783	2,544	3,896	4,798	4,798	4,429	4,282	3,060	.....
*NON-METALS—														
Asbestos.....tons	27,356	25,724	30,343	31,980	30,440	34,708	33,687	28,967	28,967	28,967	28,967	28,967	28,967	
Gypsum.....000 tons	130	205	177	186	186	186	186	130	93	65	65	70	92	
Feldspar.....tons	1,011	1,403	2,213	2,446	2,264	2,602	2,279	1,050	1,050	1,050	1,050	1,050	1,050	
Salt (commercial).....tons	24,612	22,113	22,580	18,325	19,705	28,752	26,144	16,633	14,550	15,535	16,537	23,781	25,231	
STRUCTURAL MATERIALS—														
Cement.....000 bbls.	732	929	983	909	909	1,099	644	293	283	302	378	560	861	
Clay products....000	565	587	502	572	598	663	511	395	316	303	305	473	.....
Lime.....tons	61,917	60,130	60,836	71,710	59,209	70,687	11,204	4,925	4,925	61,278	64,042	70,030	.....
Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Iron, Gold and Silver														
Pig iron production, 1. tons	88,656	95,924	88,885	111,020	109,385	109,576	110,477	108,085	91,165	102,038	103,326	113,624	112,813	
Ferro-alloys production, 1. tons	10,128	9,257	9,607	13,147	15,016	11,653	18,307	15,231	11,471	15,201	16,181	15,117	14,099	
Steelings and castings, 1. tons	166,213	169,577	172,210	164,515	165,091	176,113	185,420	186,303	172,698	195,481	200,680	206,110	187,163	
Gold, mint receipts 000 oz.	422	401	444	382	431	456	415	462	412	427	335	448	406	
Silver.....000 oz.	2,197	1,827	2,393	1,443	1,227	1,030	1,515	1,529	1,299	1,522	1,481	1,457	1,452	

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
PRODUCTION (NET):													
Hydraulic.....	2536783	2570178	2451810	2352997	2437742	2473122	2530138	2578054	2353510	2578206	2640219	2756283	2512689
Thermal.....	42,100	45,054	48,360	46,681	49,713	51,738	54,203	56,641	53,555	53,603	53,134	49,111	47,381
Total.....	2578883	2615232	2500179	2399678	2487455	2524860	2584341	2634095	2407068	2631809	2693353	2805394	2560660
EXPORTS TO U.S.A.:													
Firm Power.....	122,750	124,728	120,719	116,603	103,568	109,787	118,152	118,655	111,030	121,290	117,596	123,440	115,655
Secondary.....	67,954	78,330	71,517	70,380	65,336	75,705	81,714	73,812	65,613	80,323	93,995	87,055	71,389
Total.....	190,704	203,058	192,236	186,983	168,904	185,492	199,806	192,470	178,643	201,613	211,594	210,495	187,044
NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):													
Prince Edward Island.....	470	475	543	571	603	721	723	752	755	665	713	631	599
Nova Scotia.....	34,652	35,550	35,921	35,002	37,557	36,551	39,137	40,241	36,540	38,582	40,707	41,171	37,866
New Brunswick.....	42,849	44,504	38,344	31,931	34,511	45,162	45,553	43,222	30,694	28,159	36,230	44,978	44,265
Quebec.....	108748	1108057	1022598	958,762	984,374	903,697	989,113	1022900	950,269	1051609	1113843	1161645	1018045
Ontario.....	891,390	887,883	874,005	854,036	895,602	906,985	918,242	952,053	868,386	929,401	902,750	937,761	900,216
Manitoba.....	100,568	94,603	86,399	87,146	106,269	122,027	121,767	122,814	104,111	117,144	122,054	130,838	113,078
Saskatchewan.....	41,163	42,719	44,266	45,990	49,036	50,751	51,221	50,202	45,369	48,824	46,389	49,145	46,827
Alberta.....	20,888	22,668	23,433	23,702	27,603	29,037	28,732	28,887	24,875	25,508	24,882	26,194	25,231
British Columbia.....	108,451	175,415	182,436	175,555	182,836	184,454	188,957	180,254	169,416	190,304	194,191	202,536	186,889
Total.....	2388179	2412174	2307943	2212695	2348551	2339368	2384475	2442225	2230425	2430190	2481759	2594899	2373016
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:													
Prince Edward Island.....	16	15	18	19	20	24	23	24	27	22	24	20	20
Nova Scotia.....	1,155	1,147	1,159	1,167	1,212	1,218	1,262	1,298	1,305	1,245	1,357	1,291	1,244
New Brunswick.....	1,369	1,335	1,217	1,064	1,113	1,306	1,328	1,268	1,087	908	1,206	1,222	1,313
Quebec.....	22,447	22,187	23,212	24,021	25,277	25,679	26,086	28,609	29,314	29,896	29,823	29,486	31,006
Ontario.....	25,052	24,536	24,910	25,709	26,317	27,551	27,007	28,124	28,680	27,226	27,422	27,344	27,996
Manitoba.....	2,687	2,579	2,496	2,747	2,888	3,037	2,853	2,822	2,777	2,872	2,875	2,842	2,832
Saskatchewan.....	1,372	1,378	1,428	1,533	1,582	1,692	1,652	1,619	1,620	1,575	1,546	1,585	1,562
Alberta.....	696	731	756	790	892	968	927	932	888	823	829	845	841
British Columbia.....	5,606	5,650	5,873	5,839	5,894	6,139	6,086	5,806	6,042	6,129	6,463	6,525	6,224
Canada.....	60,410	59,558	61,075	62,889	65,195	67,674	67,224	70,583	71,740	70,786	71,545	71,160	72,238

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940							1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Production—														
Passenger automobile production.....	No. 8,739	3,397	1,510	3,410	7,056	10,814	11,053	11,990	10,647	12,093	12,091	9,840	8,533	
Truck production.....	No. 9,191	11,071	12,493	12,093	14,098	12,807	11,711	11,205	13,063	13,951	15,493	16,745	17,215	
Total cars and trucks.....	No. 17,930	14,468	13,993	15,475	21,151	23,621	23,364	23,195	23,710	26,044	27,584	26,585	25,753	
New Motor Vehicle Sales—														
New passenger.....	No. 12,618	4,567	2,701	3,591	4,829	7,622	8,775	5,727	6,728	11,272	16,082	10,170	.....
Retail value.....	\$13,940	5,203	3,253	4,393	5,822	9,107	10,550	7,254	8,373	14,513	20,832	13,294	.....
New trucks and buses.....	No. 3,112	2,282	2,271	2,084	1,605	1,525	2,145	2,279	2,462	3,389	4,756	4,323	.....
Retail value.....	\$3,563	2,592	2,015	2,477	2,155	1,985	2,642	2,759	2,910	4,073	5,631	5,172	.....
Total cars, trucks and buses.....	No. 15,730	8,849	5,032	5,675	6,494	9,147	10,920	8,006	9,190	14,661	20,838	14,493	.....
Retail value.....	\$17,503	7,705	5,867	6,870	7,978	11,092	13,192	10,013	11,292	18,586	26,462	18,466	.....
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number.....	21,159	17,500	14,639	12,988	13,214	12,039	10,756	9,325	10,952	15,838	25,285	25,245	20,930	
Percentage change.....	+13.1	+10.5	+2.6	+27.4	+11.2	+12.1	+8.8	+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	
Financing.....	\$400	8,400	6,765	5,714	5,275	5,469	5,506	5,492	4,545	5,345	7,480	12,195	12,108	9,075
Percentage change.....	+18.3	+10.5	+4.1	+27.7	+20.1	+27.0	+27.1	+25.3	+27.6	+38.3	+43.2	+16.1	+9.4	

10. UNADJUSTED INDEXES OF RETAIL SALES 1935-1939 = 100

Type of Business	1940							1941					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes.....	117.8	144.3	101.3	97.8	113.2	113.7	128.6	146.8	80.0	67.0	99.8	148.8	143.2
Candy.....	108.3	85.7	84.5	106.6	96.8	109.5	105.1	228.5	86.0	129.9	102.0	177.9	130.9
Clothing, men's.....	107.8	118.5	94.9	97.4	107.3	145.3	160.3	199.7	91.8	82.4	104.4	146.9	136.3
Clothing, women's.....	118.1	115.5	90.6	96.0	114.0	148.6	146.8	193.6	88.1	79.9	114.8	169.9	142.0
Departmental.....	111.9	108.7	88.0	99.8	114.1	141.1	150.9	210.2	93.0	94.8	111.4	132.1	134.4
Drugs.....	107.4	105.2	108.0	115.5	112.3	124.1	116.9	162.4	117.9	112.4	123.9	128.8	126.9
Furniture.....	146.6	123.0	100.6	125.2	124.0	132.5	122.9	165.8	83.1	103.6	112.7	137.9	172.3
Groceries and meats.....	123.0	131.1	111.1	124.2	108.9	120.8	128.1	135.7	118.0	117.5	134.6	132.2	146.6
Hardware.....	148.3	139.6	121.1	120.2	130.2	141.6	126.0	146.2	82.2	77.7	97.9	137.5	169.7
Radio and electrical.....	150.4	146.2	106.1	108.6	133.0	145.2	146.2	224.4	115.3	110.4	120.3	146.3	166.1
Restaurants.....	103.0	99.8	106.0	113.6	111.0	112.5	109.2	117.8	110.0	103.5	117.5	115.1	119.0
Variety.....	124.8	132.7	125.8	135.0	125.5	146.9	133.8	226.7	96.7	103.8	121.0	143.4	158.8
General Index (961).....	119.9	121.4	103.2	113.2	113.9	131.9	135.7	174.11	102.3	101.7	119.2	135.7	142.9

III. Construction

11. BUILDING PERMITS¹ AND CONTRACTS AWARDED

Province and City	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL.—Charlottetown.....	22	7	7	40	28	6	3	.....	.....	1	4	10	
NOVA SCOTIA.....	320	300	284	233	316	871	136	123	131	144	914	501	322
Halifax.....	53	82	162	83	110	273	46	56	84	80	655	197	141
Sydney.....	104	114	26	24	19	138	14	18	7	36	14	111	67
NEW BRUNSWICK.....	63	74	413	138	79	38	193	16	19	65	69	165	101
Moncton.....	26	23	362	105	41	23	175	6	10	28	99	24	
Saint John.....	15	40	23	19	21	12	18	16	13	35	35	49	46
QUEBEC.....	2,146	3,055	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,257
Montreal and Maisonneuve.....	1,013	1,035	883	974	1,133	1,217	725	425	886	582	1,321	2,445	1,100
Quebec.....	227	271	249	119	145	85	108	115	72	254	83	451	297
Shawinigan.....	16	18	16	26	99	162	5	23	100	114	179	81	
Sherbrooke.....	104	67	72	41	134	88	867	131	93	51	119	266	93
Three Rivers.....	22	77	28	25	51	77	4	32	35	43	304	58	40
Westmount.....	37	11	8	7	2	10	3	3	15	4	9	0	23
ONTARIO.....	4,763	4,675	5,600	5,008	6,474	5,947	3,566	1,979	2,871	4,231	8,507	7,902	5,004
Chatham.....	78	30	23	12	52	27	76	30	11	31	43	54	35
Hamilton.....	1,117	248	216	359	618	1,197	808	134	554	426	264	517	483
Kingston.....	60	80	200	295	62	72	11	66	69	92	151	210	134
Kitchener.....	64	50	82	60	95	46	12	14	18	137	133	114	243
London.....	51	118	61	80	111	102	82	48	120	49	96	86	98
Ottawa.....	223	93	174	1,147	671	123	254	351	277	699	425	273	
St. Catharines.....	210	87	48	53	92	45	316	761	19	148	125	185	145
Toronto—York and East Townships.....	772	1,050	1,600	1,328	776	678	757	340	829	710	911	1,119	826
Windsor.....	261	204	157	209	273	180	139	101	175	212	482	549	320
MANITOBA.....	668	757	366	670	985	190	149	68	138	222	718	859	689
Winnipeg.....	497	358	264	203	653	145	89	43	74	189	550	609	473
SASKATCHEWAN.....	215	1,122	232	178	286	72	96	82	12	80	248	306	562
Regina.....	38	328	116	81	77	24	73	51	2	61	115	96	326
Saskatoon.....	146	723	18	26	125	9	4	5	6	48	19	33	
ALBERTA.....	586	1,154	796	556	839	95	169	57	215	762	770	535	548
Calgary.....	305	—	483	318	98	37	141	47	154	549	335	182	197
Edmonton.....	324	233	160	689	27	20	20	32	174	251	251	267	
Lethbridge.....	45	35	19	40	48	28	6	7	22	33	74	34	32
BRITISH COLUMBIA.....	1,413	816	954	777	862	835	766	1,013	911	1,275	1,489	1,754	1,377
New Westminster.....	90	100	67	81	69	98	49	49	55	93	68	75	123
Vancouver.....	1,144	545	833	518	553	547	521	667	666	816	930	1,254	890
Victoria.....	65	79	156	77	145	99	169	219	98	230	251	252	217
Total	10,205	11,961	11,634	10,311	12,431	11,159	7,486	4,420	8,851	8,542	15,902	17,100	10,058
Contracts Awarded¹—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	624	471	591	406	1,260	1,015	1,085	517	452	872	1,078	1,126	637
Residents.....	7,847	5,050	5,241	5,220	6,040	6,601	3,190	2,852	3,025	4,077	8,375	11,842	10,279
TOTAL.....	8,472	5,522	5,832	5,625	6,299	7,616	4,281	3,368	3,477	4,949	9,473	12,075	10,816
RESIDENTIAL.....	8,472	5,522	5,832	5,625	6,299	7,616	4,281	3,368	3,477	4,949	9,473	12,075	10,816
TOTAL BUSINESS.....	8,092	12,067	15,527	19,309	11,374	7,330	5,659	5,044	3,658	5,271	8,234	9,017	8,579
TOTAL INDUSTRIAL.....	9,532	5,879	14,927	26,802	7,313	36,973	6,068	9,042	13,310	2,965	3,675	13,741	7,013
TOTAL ENGINEERING.....	15,001	5,938	4,463	1,524	1,374	3,063	911	9,125	4,254	907	1,985	5,140	59,340
GRAND TOTAL.....	39,997	29,306	40,748	62,260	28,361	54,982	16,918	26,820	24,705	13,992	23,567	40,878	85,748
Prince Edward Isl.....	20	78	804	497	425	264	9	30	14	7	7	37	
Nova Scotia.....	774	1,699	1,791	582	1,212	1,255	955	1,271	3,466	34	1,404	1,486	1,175
New Brunswick.....	463	459	1,273	674	659	1,234	923	311	447	97	649	689	1,421
Quebec.....	21,887	4,319	17,665	5,672	8,637	7,006	5,223	2,846	11,601	4,544	8,342	11,610	64,436
Ontario.....	10,822	11,986	10,757	24,744	8,171	33,009	5,587	19,126	7,264	8,223	9,934	22,074	14,504
Manitoba.....	563	2,925	3,900	1,030	1,019	11,205	507	141	510	819	782	983	1,320
Saskatchewan.....	1,716	2,194	1,814	4,149	1,007	216	260	256	64	61	227	684	452
Alberta.....	1,398	3,085	2,033	10,846	3,192	429	599	903	192	850	679	867	954
British Columbia.....	1,465	2,532	819	1,087	2,009	385	2,854	917	1,148	858	1,130	2,496	1,448

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940						1941						
	June	July	Aug.*	Sept.*	Oct.*	Nov.*	Dec.*	Jan.*	Feb.*	Mar.*	April*	May*	June*
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	13,043	20,941	35,575	102,484	69,153	37,682	39,232	20,712	17,639	18,028	24,025	32,543	33,428
Oats....."	1,663	2,031	1,281	2,477	5,549	3,920	2,329	1,411	2,187	3,546	2,617	2,300	2,285
Barley....."	386	577	1,811	3,149	2,737	3,342	1,151	548	945	2,150	1,085	991	1,141
Flax....."	56	61	113	742	816	122	98	70	68	128	115	71	124
Rye....."	124	162	584	936	643	282	147	88	108	253	450	658	447
VISIBLE SUPPLY ¹													
Wheat.....000 bus.	281,046	282,281	303,870	390,293	448,229	464,373	492,590	493,555	488,670	483,014	471,243	467,332	470,663
Oats....."	6,610	6,54	4,753	5,051	8,334	8,625	8,142	6,994	6,746	6,854	5,850	4,719	4,555
Barley....."	7,332	5,476	5,524	6,929	7,260	8,389	7,230	6,460	5,407	5,005	5,419	4,710	4,433
Flax....."	578	560	454	952	1,624	1,396	1,115	954	925	908	906	703	637
Rye....."	4,650	4,638	4,851	5,818	6,283	6,441	6,345	6,199	6,037	5,815	4,740	5,932	6,095
EXPORTS													
Wheat.....000 bus.	13,570	11,868	11,422	9,500	9,659	17,278	11,762	4,880	9,460	11,623	20,322	29,023	23,114
Oats....."	1,663	1,057	1,048	704	493	1,281	1,686	618	594	666	1,065	1,496	1,073
Barley....."	214	69	165	.....	140	30	335	2	102	419	102	60	144
Flax....."	54	.....	.....	.....	.....	.....	5	8	.....	.....	.....	.....	.....
Rye....."	557	235	317	135	12	267	228	.....	4	.....	.....	1,014	1,173
Buckwheat....."	.....	.....	.....	.....	3	.....	.....	.....	.....	.....	.....	1	.....
CASH PRICE ²													
Wheat, No. 1 Nor..	72/2	71/3	72/2	71/5	70/3	71/6	73/3	74/1	75/2	76/2	75/6	76	77
Oats, No. 2 C.W..	31/3	32/1	29	30/3	33	35/1	33/2	33/4	33/5	35/2	37/1	37/2	39/4
Barley, No. 2 C.W..	34/4	34/3	32/7	35/3	40/4	46	43/5	43/6	45/0	51/2	52/3	50/5	51
Flax, No. 1 C.W..	147.2	120/6	131/7	124/3	118/2	128/1	131/3	150/2	153/1	172/5	159/5	151/7	151/3
Rye, No. 2 C.W..	45.4	45	41.5	42.7	43/6	46	46	46.6	47/3	51/6	56/4	61	58/1

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
	Cattle	Calves	Hogs	Sheep	CATTLE	Calves	Sheep	Lambs	Swine	Cattle	Calves	Sheep	Lambs
Cattle.....	51,068	77,394	90,501	90,444	115,429	90,650	57,597	59,706	40,489	50,813	61,893	55,167	56,452
Calves.....	52,159	62,028	43,674	47,005	57,374	41,879	23,244	20,048	22,235	32,889	52,212	50,982	53,587
Hogs.....	62,773	76,484	71,220	91,110	137,727	124,557	132,225	92,287	81,073	74,689	97,392	81,760	75,828
Sheep.....	15,876	32,906	37,543	45,485	90,443	57,194	24,732	15,528	9,799	9,741	17,877	11,456	18,267
INSPECTED SLAUGHTERINGS													
Cattle.....	61,449	65,550	75,558	78,186	99,424	99,206	71,374	78,128	60,408	84,173	68,388	77,589	72,898
Calves.....	74,276	73,117	56,717	52,889	57,274	51,530	31,903	29,979	31,267	52,685	61,494	84,627	81,182
Sheep.....	11,113	6,647	8,218	7,230	13,507	11,190	6,884	9,844	7,081	5,303	32,667	31,046	14,586
Lambs.....	25,077	53,807	73,984	82,736	138,916	107,953	45,821	39,279	29,221	29,546	3,652	3,166	25,361
Swine.....	319,849	336,815	387,211	438,043	631,080	698,225	601,991	375,820	492,998	503,916	540,508	486,650	402,302

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
BUTTER—													
Creamery.....	32,543	49,867	57,922	58,420	51,620	41,759	33,215	27,071	17,459	10,559	9,580	18,474	35,901
Dairy.....	254	495	524	548	419	402	278	180	147	83	59	69	210
CHEEKS (not Process or Cottage).....	28,466	32,726	32,314	33,069	32,608	27,445	24,082	21,432	18,197	14,805	15,508	24,210	33,843
CONCENTRATED WHOLE MILK.....	21,511	27,953	32,547	30,094	28,953	21,476	13,817	9,650	9,267	4,993	5,392	12,101	19,259
Eggs—													
Cold Storage.....	7,879	8,807	8,597	7,428	3,642	716	97	227	528	1,106	3,900	6,128	9,466
Fresh.....	1,019	870	650	713	385	375	647	1,312	1,217	1,237	1,893	1,510	975
Frozen.....	7,038	7,450	7,050	6,610	5,994	5,103	4,409	3,871	3,774	3,821	4,501	5,886	6,601
POTLTY, dressed.....	4,923	4,181	3,239	2,935	2,021	6,754	12,304	11,783	10,411	8,319	6,459	5,026	4,000
Pork, grand total.....	65,740	53,671	37,786	37,767	42,381	53,123	60,081	67,807	79,960	70,041	67,510	55,973	47,926
Fresh (not frozen).....	4,079	4,827	4,543	3,198	7,450	7,103	5,579	5,899	6,225	6,620	6,900	4,919	5,324
Fresh (frozen).....	39	11	25	784	9,224	6,332	6,808	14,810	30,562	39,877	48,024	41,517	34,188
Cured or in cure.....	22,550	23,060	24,013	25,277	28,123	31,210	24,548	22,031	24,711	28,594	26,423	22,500	21,624
LARD.....	4,698	4,551	3,909	2,280	2,281	3,010	4,903	5,384	7,443	7,459	8,563	8,876	7,320
BEEF, grand total.....	15,470	14,017	12,655	13,995	16,281	22,185	21,675	20,295	17,647	16,425	14,923	14,592	13,898
VEAL.....	3,949	4,283	3,910	4,416	5,024	5,325	3,978	2,086	1,840	1,773	3,038	3,843	4,790
MUTTON AND LAMB.....	1,071	910	1,045	1,426	3,839	5,881	5,302	4,623	3,417	2,027	1,996	1,094	838
FIsh—													
Frozen fresh.....	18,495	27,391	30,518	32,562	37,075	36,908	31,208	27,209	20,843	19,147	17,673	18,754	22,444
Frozen smoked.....	2,040	2,436	2,254	2,156	2,170	2,232	1,882	1,436	1,294	1,394	2,153	2,546	2,961

V. External Trade
15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940										1941				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
AGRICULTURAL AND VEGETABLE PRODUCTS—															
Alcoholic beverages.....	476	415	359	415	636	634	752	791	396	621	453	429	371		
Cacao and chocolate.....	452	200	257	104	93	187	281	139	201	384	501	259	397		
Coffee and chicory.....	536	353	238	206	290	256	238	305	295	517	615	612	394		
Fruits.....	2,675	4,043	3,066	2,971	2,011	2,271	1,017	2,693	1,684	1,684	1,729	1,947	2,419		
Gums and resins.....	219	197	104	130	98	136	178	256	132	232	261	180	238		
Nuts.....	686	576	507	153	185	225	291	377	244	290	286	297	338		
Rubber (chiefly raw).....	1,932	982	3,208	3,517	2,881	1,670	4,005	4,074	3,336	2,376	2,407	1,866	3,213		
Seeds.....	267	610	42	44	61	80	80	111	135	110	215	89	107		
Sugar, chiefly for refining.....	4,163	3,420	2,770	1,913	2,430	3,581	2,962	2,421	1,806	559	1,427	1,035	3,424		
Tea.....	2,761	781	241	224	326	515	837	846	748	1,474	1,915	810	375		
Vegetables.....	1,269	1,059	559	99	113	365	492	571	612	704	840	1,141	1,243		
ANIMAL PRODUCTS—															
Fishery products.....	221	219	220	160	206	293	214	192	202	135	126	198	93		
Furs, chiefly raw.....	690	423	340	315	335	411	586	597	1,449	1,317	535	548	646		
Hides.....	190	271	162	653	236	512	387	660	569	420	391	439	385		
Leather, unmanufactured.....	299	221	246	228	188	222	208	276	277	284	317	298	331		
Leather, manufactured.....	269	104	139	227	144	175	98	99	103	103	231	223	216		
TEXTILE PRODUCTS—															
Cotton, raw.....	1,848	2,222	2,483	1,728	799	1,448	2,346	2,666	2,454	1,356	2,996	2,052	2,611		
Yarn.....	641	425	326	422	243	303	355	477	275	489	494	444	587		
Flax, hemp and jute.....	1,478	1,184	1,305	1,046	1,285	1,114	1,352	602	876	869	938	645	988		
Silk—Raw.....	462	519	184	604	477	1,146	663	363	342	308	292	276	159		
Fabrics.....	129	141	140	100	121	124	115	108	177	137	126	49	61		
Wool—Raw.....	1,633	488	307	1,152	442	1,044	600	628	1,331	1,290	1,844	2,369	1,447		
Noil—Tops.....	1,263	628	20	26	433	480	734	859	1,120	577	1,153	1,086	1,682		
Woollen yarn.....	388	348	308	219	152	160	151	205	198	147	190	130	204		
Worsted and serges.....	1,193	729	678	717	468	614	479	713	727	707	812	368	753		
WOOD AND PAPER—															
Books and printed matter.....	1,429	1,292	1,417	1,406	1,395	1,499	1,355	1,306	1,191	1,132	1,143	1,233	1,216		
Paper.....	882	753	702	671	709	701	719	697	737	726	773	719	797		
Planks and boards.....	353	315	412	399	365	503	456	422	426	407	321	233	389		
IRON AND STEEL—															
Castings and forgings.....	301	337	370	452	343	359	414	340	386	387	509	428	600		
Engines and boilers.....	1,648	677	927	974	953	1,081	1,053	996	1,528	1,673	1,849	2,808	2,805		
Hardware and cutlery.....	274	211	237	284	222	292	312	392	354	319	332	116	383		
Machinery.....	5,895	5,353	5,232	6,850	5,724	7,496	7,618	8,278	9,439	10,102	12,310	12,174	12,583		
Pigs and ingots.....	361	236	306	438	428	402	289	407	681	564	521	646	882		
Stamped and coated products.....	219	177	168	150	170	159	158	159	194	198	235	273	274		
Tools.....	291	286	293	403	373	466	446	506	541	606	642	712	783		
Tubes and pipes.....	256	252	328	432	364	516	500	477	503	430	560	500	784		
NON-METALLIC METALS—															
Clocks and watches.....	300	335	127	148	315	390	356	294	345	376	547	641	433		
Electric apparatus.....	1,837	1,813	1,177	1,876	1,741	2,078	1,957	1,981	2,148	2,221	2,441	2,305	2,505		
Precious metals.....	269	245	2,406	813	848	1,364	239	1,051	413	431	286	844	237		
NON-METALLIC PRODUCTS—															
Clay and products.....	1,052	1,074	1,044	1,073	853	1,023	823	1,003	934	935	1,207	1,067	1,364		
Coal.....	5,607	7,140	5,245	4,654	4,642	4,023	4,331	4,303	2,516	2,996	4,463	2,699	3,105		
Coke.....	456	85	509	580	026	572	583	779	442	417	540	441	712		
Glass and glassware.....	953	840	779	878	781	932	1,045	1,022	1,069	794	1,246	997	1,121		
Stone and products.....	634	914	719	585	471	750	655	470	334	340	439	430	506		
CHEMICALS—															
Drugs and medicines.....	436	360	352	455	293	359	281	283	424	401	421	452	448		
Dyeing and tanning materials.....	609	585	583	559	421	632	764	558	474	615	635	767	768		
Fertilizers.....	369	409	303	437	300	605	644	274	177	198	187	202	138		
Soda and compounds.....	314	270	317	265	249	340	315	277	271	279	318	429	587		
Imports by Groups—															
Total.....	100,537	90,705	89,496	90,836	86,287	108,645	102,284	102,302	98,382	89,032	107,982	106,268	128,096		
Vegetable products.....	17,698	15,026	13,473	11,899	10,680	15,724	14,364	13,833	11,483	10,180	12,886	10,911	14,695		
Animal products.....	2,790	2,293	1,869	2,429	1,911	2,247	2,307	2,447	3,161	2,983	2,327	2,476	2,533		
Textiles.....	13,913	10,994	11,224	11,347	7,815	10,212	10,501	11,198	11,559	9,820	14,487	12,317	13,900		
Wood and paper.....	3,386	3,124	3,310	3,120	3,028	3,320	3,203	3,045	3,297	3,132	2,973	2,514	3,047		
Iron and its products.....	27,041	23,378	23,040	30,788	28,023	30,068	28,831	29,290	31,262	30,704	35,365	37,914	40,286		
Non-ferrous metals.....	5,291	5,024	7,971	6,466	6,034	8,810	6,764	7,775	6,528	6,743	8,317	9,019	8,512		
Non-metallic minerals.....	16,448	19,305	15,947	15,524	15,121	15,872	15,773	15,559	8,031	8,005	11,285	9,608	15,648		
Chemicals and allied products.....	4,881	4,683	4,505	4,688	4,054	4,927	4,829	4,102	4,100	3,061	4,776	5,386	5,877		
Miscellaneous commodities.....	9,083	6,879	7,256	10,578	11,591	16,405	15,706	18,043	18,360	13,115	15,565	15,822	23,597		
IMPORTS															
From United Kingdom.....	14,448*	11,851	16,590	15,494	11,161	15,176	11,317	18,212	14,283	10,048	17,305	11,079*	13,509*		
From United States.....	63,896	64,073	57,592	67,572	63,361	74,349	74,498	69,029	70,273	68,014	75,005	77,682	84,828		
From Other Countries.....	22,193	14,781	15,314	13,770	11,765	19,120	16,469	15,061	13,826	11,520	15,072	17,507	29,759		

* Imports for consumption.

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940							1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Exports of Canadian Produce—AGRICULTURAL AND VEGETABLE PRODUCTS														
Alcoholic beverages.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Fruits.....	1,171	773	208	566	1,110	158	822	462	398	545	606	1,341	1,147	
Grains.....	88	107	156	297	710	486	246	182	83	141	104	295	255	
Barley.....	12,850	10,666	10,144	8,570	8,355	14,240	10,284	4,277	8,205	10,372	17,035	25,961	20,673	
Wheat.....	111	24	56	57	16	162	1	52	230	57	30	84	84	
Rubber (chiefly tires and foot-wear).....	11,647	10,073	9,413	8,198	8,059	13,547	9,318	3,973	7,857	9,795	17,393	24,605	19,104	
Sugar.....	934	1,252	1,053	944	949	974	768	872	918	958	855	1,523	1,001	
Vegetables.....	364	120	207	133	124	200	134	59	246	70	128	273	443	
Wheat flour.....	2,097	1,251	2,095	1,934	2,588	2,344	1,217	1,243	2,000	2,012	3,047	5,150	6,988	
ANIMALS AND ANIMAL PRODUCTS														
Cattle (except for stock).....	722	631	957	1,100	1,064	1,523	485	1,079	659	834	1,061	1,002	955	
Cheese.....	555	2,670	1,193	2,476	2,172	1,306	520	130	172	80	154	213	847	
Furs (chiefly raw).....	695	766	2,076	704	157	805	3,176	2,461	1,357	1,165	993	1,242	1,581	
Hides, raw.....	191	395	346	228	502	534	497	486	502	369	500	472	368	
Leather, unmanufactured.....	799	139	144	63	74	98	141	122	166	109	365	365	343	
Meats.....	4,061	4,361	4,776	0,286	4,987	8,906	3,111	4,309	10,050	3,222	7,926	10,051	5,806	
FIBRES, TEXTILES AND PRODUCTS														
Cotton.....	801	934	1,053	911	853	809	1,206	823	1,179	900	942	1,634	2,640	
Wood, Wood Products and Paper—														
Planks and boards.....	6,640	6,644	7,008	7,981	7,149	6,766	5,649	4,788	4,393	5,061	4,465	4,852	5,391	
Pulp-wood.....	1,674	2,118	1,959	1,991	1,050	1,057	645	984	776	703	452	881	2,308	
Paper, newsprint.....	15,188	15,222	14,341	14,368	13,129	13,348	12,394	9,763	10,324	10,811	13,019	12,572	12,688	
Timber, squares.....	241	206	279	101	152	74	65	26	46	47	30	29	29	
Wood-pulp.....	5,780	6,099	6,202	5,626	5,379	5,667	5,393	6,266	5,486	5,987	6,820	6,984	6,818	
IRON AND IRON PRODUCTS														
Automobiles and parts.....	7,068	5,275	5,250	4,504	7,065	10,449	12,841	7,299	7,281	9,732	8,766	16,652	15,354	
Farm implements.....	916	946	1,084	889	780	495	486	502	595	1,043	1,347	1,886	1,079	
Hardware and cutlery.....	332	202	342	269	280	412	224	257	281	405	229	456	298	
Pigs and ingots.....	1,008	1,218	1,489	1,117	1,436	1,400	1,108	735	1,292	1,943	1,554	2,221	1,502	
Tubes and pipes.....	147	177	415	283	347	483	517	258	310	528	438	389	446	
NON-METALLIC MINERAL PRODUCTS														
Coal.....	154	507	273	252	204	225	219	214	171	194	111	185	155	
Petroleum and products.....	114	76	93	131	57	200	106	30	6	280	264	380	331	
Stone and products.....	877	1,033	1,170	1,029	967	1,074	882	831	894	1,180	1,102	1,143	987	
CHEMICALS AND ALLIED PRODUCTS														
Acids.....	261	142	250	135	247	228	67	170	190	272	210	227	201	
Fertilizers.....	672	303	832	333	636	385	542	877	1,088	1,009	699	1,778	637	
Soda and compounds.....	390	431	576	512	587	482	618	555	453	577	463	740	480	
MISCELLANEOUS COMMODITIES														
Electrical energy.....	428	428	439	446	464	393	432	512	510	436	587	500	626	
Films.....	91	150	132	118	136	185	87	148	163	71	163	153	128	
June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June		
Exports, excluding gold—														
Total.....	11,622	10,1463	11,1360	10,2778	10,0790	11,8404	98,711	88,953	100,532	102,995	118,425	162,663	146,822	
Exports of Canadian Produce														
Vegetable products.....	11,0823	10,0782	11,0548	10,1440	10,2972	11,7452	97,621	80,921	99,596	101,915	116,933	161,639	145,358	
Animal products.....	10,666	15,745	15,707	14,246	16,254	22,321	15,491	8,423	13,324	15,787	24,792	36,637	33,005	
Textiles.....	10,992	12,842	16,056	16,064	13,344	17,279	12,717	13,088	17,210	8,923	14,912	17,931	14,612	
Wood and paper.....	2,081	2,050	1,943	1,730	1,895	1,755	1,963	1,426	2,057	1,887	1,968	2,961	2,640	
Iron and its products.....	16,491	12,518	11,658	9,271	13,285	16,213	10,888	12,411	12,747	17,474	15,165	27,050	21,940	
Non-ferrous metal.....	18,398	13,845	17,954	15,620	15,938	17,102	14,047	15,500	18,403	18,940	18,662	25,747	19,843	
Non-metallic minerals.....	2,668	3,238	3,271	3,017	2,992	3,279	2,781	2,442	2,754	3,078	3,223	3,821	3,704	
Chemicals and allied products.....	2,485	1,757	3,074	1,984	2,565	2,457	1,983	2,429	2,035	3,305	3,032	4,887	5,345	
Miscellaneous commodities.....	4,677	3,489	3,261	3,446	5,171	5,411	3,445	5,728	5,571	6,555	6,779	13,004	13,113	
ACTIVE BALANCE OF TRADE														
Net Exports of Non-Monetary Gold.....	\$000,000	18.1	15.9	17.0	16.5	18.0	16.6	17.3	19.2	14.7	19.7	14.3	16.1	18.4
Exports—	To United Kingdom.....	53,894	41,637	40,790	44,402	43,558	52,733	30,946	35,652	40,148	45,207	55,017	72,733	62,752
To United States.....	39,350	41,701	42,572	39,528	39,641	43,950	43,792	36,043	34,140	31,364	42,401	54,588	51,910	
To Other Countries.....	17,579	17,444	21,186	17,510	19,773	20,760	22,883	15,226	10,308	20,348	19,515	34,319	30,096	

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	April	1940					1941			
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
AGRICULTURAL PRODUCTS—										
Wheat	488,265	907,175	927,230	727,527	974,355	1069,274	831,760	624,704	788,891	1,089,475
Corn	10,276	7,630	5,127	643	15,929	14,630	17,304	13,079	15,758	13,940
Oats	72,417	56,182	37,781	97,844	107,525	70,681	49,979	59,016	97,063	93,075
Barley	34,249	68,396	62,813	84,154	92,350	59,323	25,625	27,828	69,587	49,043
Rye	4,124	14,725	10,448	25,239	17,516	7,752	3,417	4,848	6,259	11,952
Flaxseed	1,771	3,355	6,135	21,892	18,629	10,109	5,901	3,713	5,004	5,337
Other grain	669	549	461	814	1,001	621	770	372	525	919
Flour	95,141	94,464	117,672	124,416	118,688	99,816	95,054	137,504	122,844	140,442
Other mill products	104,651	107,820	125,494	155,081	139,536	112,478	93,987	117,384	130,841	104,326
Hay and straw	18,505	5,870	9,081	14,017	13,640	14,309	14,332	16,709	19,007	12,560
Cotton	934	2,035	1,649	1,641	2,068	2,245	1,867	1,137	1,574	1,485
Apples (fresh)	6,977	2,744	18,033	38,038	25,398	14,740	9,314	9,100	9,802	10,212
Other fruit (fresh)	714	16,804	18,008	8,902	1,967	1,387	624	521	659	575
Potatoes	39,423	3,724	13,822	52,018	40,323	24,994	28,702	32,309	42,101	43,792
Other fresh vegetables	7,503	8,610	16,430	15,727	12,739	9,229	9,159	10,316	9,277	6,785
Other agricultural products	27,482	23,104	28,449	190,491	182,542	92,676	22,334	24,204	29,419	25,001
ANIMAL PRODUCTS—										
Horses	5,361	3,115	3,551	3,873	3,004	3,321	1,856	2,038	6,356	4,803
Cattle and calves	31,920	45,625	47,429	59,517	51,350	27,066	28,921	21,178	23,970	28,396
Sheep	1,310	1,893	2,461	7,796	4,308	1,391	1,451	1,327	1,338	1,406
Sheep	22,921	15,671	18,542	26,503	33,120	33,056	30,063	25,890	25,528	27,567
Dressed meats (fresh)	9,831	8,924	10,747	11,598	12,619	12,576	12,933	11,312	12,306	11,946
(cured, salted, canned)	14,322	17,886	15,705	20,600	19,774	25,091	23,120	17,531	23,596	22,092
Other packing house products (edible)	3,947	4,188	4,508	4,848	4,416	5,817	4,163	3,203	4,367	3,886
Poultry	232	153	173	144	215	6,261	537	461	436	253
Fowl	1,929	812	886	2,297	1,030	337	899	817	742	2,728
Butter and cheese	3,104	7,697	7,304	6,753	4,508	4,564	2,405	3,141	4,040	3,614
Wool	562	992	1,027	1,700	1,288	600	822	534	776	1,028
Hides and leather	3,234	2,586	2,825	3,918	4,351	4,682	3,888	4,457	4,336	4,321
Other animal products	5,083	5,398	6,077	8,156	6,359	5,701	5,210	4,817	4,994	6,664
MINE PRODUCTS—										
Anthracite coal	449	850	1,362	813	599	718	674	701	1,256	1,094
Bituminous coal	693,147	821,683	809,158	820,040	881,694	803,248	792,319	746,089	849,431	738,404
Lignite coal	113,565	101,884	173,975	373,082	419,520	362,735	335,651	253,659	215,265	85,200
Coke	64,652	74,802	72,034	84,423	91,390	110,710	103,297	84,070	83,125	83,087
Iron ores	5,128	61,526	78,013	63,718	70,811	5,455	358	609	129	47,822
Other ores and concentrates	382,522	326,183	325,542	327,741	329,226	353,440	309,982	168,406	358,364	345,154
Base bullion and matte	102,742	109,892	96,752	86,909	84,638	91,794	91,048	87,915	98,619	90,839
Gravel, sand, stone (crushed)	144,223	580,906	590,100	610,896	335,704	180,272	145,421	118,323	126,225	187,395
Slate or block stone	3,705	3,285	3,312	2,578	3,228	2,599	1,961	2,402	1,985	2,337
Crude petroleum	41,530	56,468	46,739	41,592	41,724	52,768	55,446	49,661	60,724	61,281
Asphalt	5,278	53,312	49,811	51,518	13,255	4,979	5,528	5,291	5,137	9,052
Salt	16,474	16,716	16,110	21,306	21,507	17,473	16,180	15,857	17,762	20,379
Other mine products	164,225	263,992	227,527	218,021	223,613	158,036	174,912	158,920	166,512	221,262
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	174,077	131,359	168,573	218,725	201,763	213,928	232,935	233,179	264,445	187,877
Ties	2,318	10,564	7,544	3,976	4,475	4,956	3,395	4,678	6,511	5,446
Pulpwood	141,052	255,728	195,989	186,376	160,095	202,997	333,810	367,428	305,003	173,701
Lumber, timber, box, crate, and cooperage material	288,178	552,771	508,705	525,952	432,173	327,855	309,031	346,821	417,134	397,887
Other forest products	13,320	26,335	28,111	24,132	18,481	40,735	22,357	22,057	25,321	21,505
MANUFACTURED AND MINERALS—										
Gasoline, petroleum products	154,840	241,335	215,569	221,827	176,148	146,509	153,500	137,882	168,017	202,411
Sugar	33,756	24,785	28,822	28,805	30,370	25,897	20,086	19,886	25,891	29,310
Iron, pig and bloom	13,594	17,278	25,275	45,004	45,121	28,580	26,737	23,112	26,187	38,248
Rail and fastenings	9,095	2,998	13,043	2,963	8,824	2,908	3,793	2,335	13,501	6,804
Iron and steel (bar, etc.)	67,078	97,822	88,082	101,193	104,326	98,368	110,297	101,840	131,976	111,086
Castings, machinery and hardware	10,298	13,993	13,936	13,293	14,272	14,130	10,710	12,743	13,917	14,641
Cement	43,137	88,439	89,082	98,458	53,918	26,408	24,497	27,677	37,360	50,908
Brick and artificial stone	11,166	24,907	24,964	26,895	16,589	10,574	9,629	12,355	14,229	18,491
Lime and plaster	29,524	30,790	28,690	32,800	28,452	28,131	30,774	29,198	32,580	37,379
Sewer pipe and drain tile	1,619	4,837	6,103	5,128	3,219	1,906	1,082	675	1,464	2,765
Agricultural implements and vehicles other than auto	16,624	13,273	5,980	5,737	6,114	8,895	8,292	11,636	16,897	18,637
Automobiles and auto trucks	39,353	32,532	41,191	79,005	70,247	64,495	55,469	66,096	79,058	99,697
Household goods	3,547	1,399	1,653	2,480	2,337	997	734	640	1,815	3,106
Furniture	2,842	3,578	4,772	5,826	4,720	3,801	3,708	3,692	3,731	3,726
Beverages	19,285	25,002	22,309	23,853	23,505	27,731	16,178	17,435	21,165	26,465
Fertilizers, all kinds	105,123	38,314	39,205	59,912	62,947	45,196	57,189	62,514	83,833	121,236
Paper printed matter, books	238,316	220,075	199,212	210,785	198,161	210,750	225,214	232,249	247,539	258,444
Wood pulp	97,969	108,160	87,978	92,515	80,299	103,556	95,314	95,402	122,394	120,302
Fish, fresh, frozen, cured	3,998	6,136	4,821	9,602	8,517	9,782	8,429	8,927	8,437	4,218
Canned goods (except meat)	17,737	20,907	29,359	35,449	32,396	26,754	19,841	19,414	19,000	25,606
Other manufactures and minerals	298,277	420,408	402,221	403,994	357,147	356,759	303,593	345,047	419,649	435,900
Merchandise	173,604	155,247	158,915	170,902	155,540	148,286	143,272	152,614	180,663	194,753
Grand Total, 990 tons	4,927	6,659	6,629	7,231	6,952	6,245	5,936	5,547	6,317	6,404

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1940						1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating revenues... \$000	18,598	19,805	18,443	18,258	19,846	19,301	20,208	17,711	17,016	19,803	21,137	23,073
Operating expenses... \$000	14,609	15,085	15,350	15,049	15,049	14,680	15,204	15,399	15,312	16,116	15,422	16,453
Operating income... \$000	4,576	3,418	2,658	2,811	4,032	4,198	4,509	1,837	1,222	3,251	5,316	6,204
No. of tons carried...000 tons	3,861	4,151	3,932	3,962	4,333	4,131	3,819	3,509	3,464	3,934	3,795	4,525
Ton miles...000,000 tons	1,733	1,638	1,470	1,664	1,760	1,701	1,887	1,482	1,523	1,900	1,826	2,104
Passengers carried...000	770	882	1,018	758	719	798	1,208	1,125	1,114	1,171	1,044	850
Passengers carried one mile...000,000 pass.	89	104	114	92	86	78	145	100	113	115	121	123
Total pay-roll... \$000	9,703	10,373	10,338	9,862	10,078	9,448	9,950	9,896	9,412	9,868	9,768	10,600
Number of employees...000	76	79	78	76	71	73	73	75	74	73	73	78
Canadian Pacific—												
Operating revenues... \$000	14,254	15,383	15,554	15,680	16,058	15,986	16,293	14,783	14,208	16,702	16,714	19,344
Operating expenses... \$000	10,564	12,019	12,369	12,007	10,762	9,958	10,773	11,345	10,825	12,249	12,056	12,995
Operating income... \$000	2,923	2,405	2,264	2,986	5,471	5,073	4,806	2,666	2,600	3,246	3,149	4,182
No. of tons carried...000 tons	3,017	3,291	3,280	3,288	3,048	3,516	3,342	3,185	2,833	3,195	3,287	3,973
Ton miles...000,000 tons	1,562	1,412	1,284	1,485	1,533	1,414	1,623	1,377	1,353	1,798	1,707	1,976
Passengers carried...000	550	652	780	535	527	567	891	844	869	870	724	599
Passengers carried one mile...000,000 pass.	75	98	117	82	73	68	114	87	92	90	91	95
Total pay-roll... \$000	6,774	6,910	6,705	6,234	6,274	6,067	7,501	6,638	6,380	6,990	7,221	7,828
Number of employees...000	52	50	48	47	44	43	45	46	47	48	52	56
All Railways—												
Carloadings...000 cars	239,58	247,56	255,95	252,43	280,64	259,20	231,27	228,54	217,53	24,970	251,55	276,10
Operating revenues... \$000	36,914	35,398	37,409	37,319	40,504	38,864	43,221	36,113	34,620	40,613	41,887	.....
Operating expenses... \$000	27,557	30,402	30,240	29,463	28,572	26,964	28,612	24,224	28,558	30,941	30,180	.....
Operating income... \$000	7,657	6,042	5,116	6,248	10,257	10,024	9,944	5,095	4,318	7,313	9,123	.....
No. of tons carried...000 tons	8,910	9,574	9,363	9,394	10,242	9,905	9,402	8,931	8,493	9,801	9,497	.....
No. of tons carried one mile...000,000 tons	3,504	3,280	2,987	3,385	3,840	3,612	3,772	3,131	3,127	4,001	3,818	.....
Passengers carried...000	1,611	1,719	1,908	1,467	1,395	1,497	2,295	2,134	2,137	2,197	1,922	.....
Passengers carried one mile...000,000 pass.	180	219	248	190	172	158	278	201	217	218	225	.....
Total pay-roll... \$000	17,588	18,415	18,188	17,188	17,463	16,574	18,537	17,593	16,823	17,990	18,101	.....
Number of employees...000	137	138	135	133	127	122	125	127	129	130	132	.....

¹ June operating revenues C.P.R. \$18,407,000 C.N.R. \$21,951,000; carloadings 271,272.

19. CANAL CARGO TRAFFIC

Canal	1940						1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sault Ste. Marie												
000 tons	13,455	13,842	13,713	13,002	12,971	8,642	704	.....	.....	7,865	15,153	14,673
Welland	000 tons	1,913	1,832	1,820	1,616	1,491	1,529	210	.....	604	1,716	1,895
St. Lawrence	000 tons	1,055	1,123	1,008	992	1,070	893	13	.....	309	900	1,001

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940						1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—													
BANK OF ENGLAND—													
Private deposits... £ mn.	150.6	130.4	156.4	181.0	204.0	164.7	201.5	208.2	165.8	164.1	168.6	205.9	174.1
Bank and currency notes £ mn.	589.1	608.0	613.0	606.0	601.4	594.0	604.5	602.8	602.0	608.4	622.2	629.7	637.5
Gold Reserve... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits... £ mn.	2,460	2,454	2,481	2,597	2,661	2,702	2,800	2,757	2,700	2,764	2,829	2,824	.....
Discounts... £ mn.	384	415	430	401	373	339	215	269	210	194	188	173	.....
Advances... £ mn.	963	932	919	937	934	923	906	909	900	908	884	873	.....
Investments... £ mn.	636	658	682	697	723	743	772	789	814	821	820	848	.....
Money—													
Day-to-day rate... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.....
Three months rate... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—	1930=100												
Cereals	133.1	135.0	143.0	145.8	145.7	146.3	147.5	145.8	144.2	140.8	139.0	142.5	.....
Meat, fish and eggs	111.6	114.5	116.3	118.5	120.0	120.5	120.7	119.7	118.7	120.0	122.1	120.3	.....
Other food and tobacco	143.4	150.3	145.6	152.1	160.2	159.6	162.1	164.9	165.9	168.1	166.3	166.2	.....
Total—Food and tobacco	130.3	134.4	135.5	139.6	143.1	142.3	144.5	144.7	144.3	144.1	144.0	144.4	.....
Total—Industrial materials and mfrs.	131.4	142.3	142.3	141.6	142.3	148.6	150.4	151.7	152.9	154.0	154.3	154.7	.....
Total—All articles	134.4	139.7	140.1	141.1	142.7	146.9	149.6	149.5	150.0	151.0	150.0	151.3	.....
Basic materials	151.5	149.9	148.9	144.5	145.0	152.7	158.2	159.5	161.0	163.6	164.1	165.6	.....
Intermediate products	137.4	153.8	153.9	154.9	155.8	159.7	160.7	161.4	162.6	163.6	163.7	164.0	.....
Manufactured articles	131.1	136.4	136.3	136.5	136.4	143.6	144.3	145.9	147.0	147.7	148.0	147.8	.....
Employment—													
Number unemployed... 000	648	644	613	614	635	603	542	521	449	364	.....	.....	.....

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1940								1941				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries.....	114.3	120.9	124.7	127.9	131.6	136.2	139.2	139.1	134.2	135.2	125.3	141.3	145.5
MANUFACTURING.....	125.7	129.2	130.3	134.4	138.4	143.8	144.6	144.7	142.6	147.4	150.8	155.2	162.3
Animal products—edible.....	137.4	148.0	151.6	156.6	174.9	170.9	172.1	165.6	162.6	159.7	148.5	153.2	160.7
Fur and products.....	115.9	120.7	119.8	119.0	114.3	117.8	117.6	118.6	112.9	112.2	110.6	113.0	121.2
Leather and products.....	122.5	118.8	110.3	116.3	119.5	121.0	121.4	121.3	116.3	122.5	126.9	132.9	134.8
Lumber and products.....	85.8	97.5	102.6	106.3	107.6	107.9	104.1	97.5	90.0	92.8	94.9	102.4	108.7
Rough and dressed lumber.....	74.5	91.6	98.3	103.2	104.5	102.9	95.6	85.7	77.7	81.6	83.7	91.9	99.2
Furniture.....	89.8	91.6	91.8	94.5	96.6	102.0	105.0	106.3	106.2	105.2	106.6	109.2	110.8
Other lumber products.....	120.4	122.9	127.0	127.2	127.8	131.0	134.0	131.9	129.2	122.1	124.8	134.9	141.7
Musical instruments.....	61.5	62.1	63.9	64.3	75.7	76.1	75.6	63.9	72.2	79.8	85.7	86.1	86.7
Plant products—edible.....	115.4	121.1	126.8	134.7	140.0	171.3	150.5	139.7	126.3	122.7	122.6	126.0	129.8
Pulp and paper products.....	112.9	117.6	118.7	120.5	121.5	121.9	121.1	119.1	116.7	117.5	117.9	122.5	124.8
Pulp and paper.....	101.6	110.7	113.6	116.5	117.8	117.8	115.4	110.3	107.2	107.5	106.9	112.2	115.1
Paper products.....	139.9	141.6	142.3	144.7	147.5	149.5	149.7	149.6	144.9	149.2	152.0	159.1	162.8
Printing and publishing.....	118.1	118.2	117.0	117.6	117.5	117.8	118.7	119.9	119.2	119.6	120.3	123.2	124.3
Rubber products.....	108.4	107.6	108.2	110.9	118.0	115.5	120.1	119.5	116.9	121.6	125.4	128.6	131.0
Textile products.....	144.9	144.6	139.7	142.1	146.6	152.0	152.8	151.4	146.8	150.5	153.3	158.4	158.9
Thread, yarn and cloth.....	158.2	157.6	154.4	158.1	158.4	161.9	162.0	162.7	163.7	164.3	167.3	168.2	169.9
Hosiery and knit goods.....	141.3	139.4	136.7	135.1	136.2	138.8	139.2	138.8	134.0	138.8	135.8	140.9	142.1
Garments and personal furnishings.....	136.6	138.0	131.8	134.7	144.0	149.6	151.6	147.5	138.1	145.0	151.4	157.2	156.9
Other textile products.....	135.3	133.8	123.7	127.2	135.4	151.1	150.3	148.2	145.7	150.1	154.8	163.5	163.7
Tobacco.....	134.5	100.3	100.0	103.3	105.9	106.0	101.1	104.9	146.9	168.8	155.6	139.6	116.5
Beverages.....	171.6	172.9	179.7	182.6	184.9	190.5	196.0	198.8	193.8	186.7	183.9	196.5	202.2
Chemicals and allied products.....	100.4	191.4	198.5	203.5	205.0	213.1	218.0	225.8	227.0	252.7	265.1	288.3	306.7
Clay, glass and stone products.....	95.5	106.0	107.3	112.8	111.6	112.4	114.7	111.5	106.0	106.5	108.1	119.7	128.9
Electric light and power.....	133.9	137.5	139.7	142.4	146.4	148.5	148.5	145.6	142.5	141.9	137.5	140.1	143.1
Electrical apparatus.....	143.8	147.3	151.6	156.1	160.0	169.4	173.5	178.0	179.5	182.2	188.5	195.7	201.8
Iron and steel products.....	122.2	126.4	128.1	132.2	139.6	144.3	151.6	158.5	150.0	170.4	178.7	190.8	196.8
Crude, rolled and forged products.....	151.6	158.3	158.6	169.2	168.9	175.1	179.3	180.2	181.2	189.6	193.9	206.2	203.8
Machinery.....	132.9	134.0	139.0	145.4	152.5	151.1	165.8	182.5	172.6	183.8	189.9	206.8	215.1
Agricultural implements.....	77.7	81.4	80.9	82.4	79.0	83.2	83.6	87.3	88.4	90.6	97.5	104.5	107.3
Land vehicles.....	112.3	115.3	111.1	110.8	117.6	123.6	131.6	138.7	143.7	154.2	162.9	172.7	176.9
Automobiles and parts.....	164.9	168.0	144.2	139.5	163.5	180.0	200.0	202.9	208.3	224.1	239.2	252.0	256.8
Steel shipbuilding and repairing.....	170.9	205.2	253.8	277.2	258.5	288.0	287.3	291.4	273.2	304.7	339.3	364.6	396.5
Heating appliances.....	134.8	132.7	122.6	125.5	143.3	151.0	157.0	158.3	143.3	148.5	149.8	155.6	157.6
Iron and steel fabrication.....	137.5	142.5	150.6	159.4	169.9	177.9	185.6	192.8	196.9	204.3	212.2	218.1	224.8
Foundry and machine shop products.....	122.6	124.8	131.1	141.9	149.4	160.4	162.7	170.9	175.6	190.4	200.7	217.5	224.5
Other iron and steel products.....	129.6	132.0	140.9	147.3	149.7	159.0	172.1	178.7	181.7	180.7	186.8	210.6	225.3
Non-ferrous metal products.....	176.9	180.5	185.6	189.4	203.8	207.8	211.5	219.5	228.1	241.8	253.3	260.7	267.0
Non-metallic mineral products.....	105.2	172.7	173.7	176.5	180.9	179.7	178.7	177.0	174.7	172.9	173.8	167.1	172.8
Miscellaneous.....	156.5	154.2	150.6	151.0	152.2	155.0	156.9	162.9	161.7	166.3	178.4	191.2	199.5
LOGGING.....	60.5	105.2	121.4	122.6	126.8	180.2	258.6	303.6	278.1	265.8	210.0	166.2	107.9
MINING.....	164.5	166.7	167.1	170.8	172.3	174.0	174.2	176.7	167.6	169.1	168.7	174.1	174.8
Coal.....	88.2	86.4	85.8	87.3	91.3	93.1	95.8	97.4	94.3	92.2	95.1	96.2	92.3
Metallic ores.....	353.1	354.0	352.8	351.6	350.0	350.3	351.5	349.5	340.5	349.3	342.9	363.6	367.2
Non-metals (except minerals).....	135.0	145.0	155.9	158.0	156.8	158.3	156.6	144.8	131.3	130.1	125.8	132.4	145.0
COMMUNICATIONS.....	83.8	87.1	89.4	90.9	92.1	90.7	90.4	90.0	90.2	89.6	89.7	93.4	92.8
Telegraphs.....	90.0	98.2	103.3	108.6	110.2	106.9	105.5	102.3	101.6	99.9	99.9	102.7	109.9
Telephones.....	82.1	84.0	85.6	86.1	87.2	86.3	86.3	86.5	87.1	86.8	88.9	89.8	88.1
TRANSPORTATION.....	88.8	90.3	93.7	94.8	94.6	94.3	93.5	92.5	88.7	89.4	90.5	94.3	99.2
Street railways and cartage.....	128.7	133.7	134.5	125.7	137.5	139.1	140.1	141.2	136.7	135.7	135.0	138.9	144.1
Steam railways.....	77.2	77.5	81.8	82.7	81.5	81.3	79.6	79.0	80.2	81.2	82.4	82.9	85.9
Shipping and stevedoring.....	89.1	91.1	92.3	95.7	97.5	93.9	94.8	91.1	65.5	66.4	68.6	83.6	98.1
CONSTRUCTION AND MAINTENANCE.....	68.4	80.5	105.0	114.3	121.1	121.1	120.5	105.9	83.0	82.0	83.0	100.2	120.0
Building.....	54.0	68.4	79.9	97.8	116.6	127.2	137.8	125.9	108.9	103.8	104.7	122.2	127.2
Highway.....	91.7	126.1	152.7	162.5	166.8	156.3	157.6	132.2	84.4	77.6	79.4	105.6	142.8
Railway.....	61.4	79.9	86.2	85.7	82.0	80.5	66.9	59.0	53.7	50.4	62.9	73.1	91.8
SERVICES.....	138.2	142.5	149.2	155.4	157.1	147.3	148.5	147.8	149.5	148.8	150.2	158.3	165.6
Hotels and restaurants.....	130.4	135.8	145.7	154.6	156.0	142.7	140.5	140.1	143.5	141.8	143.2	151.9	156.2
Personal (chiefly laundries).....	151.8	154.3	155.3	156.8	157.4	155.5	163.4	161.2	159.9	160.5	162.6	169.5	182.0
TRADE.....	139.3	140.7	142.8	141.4	142.9	140.8	148.9	154.4	160.8	147.0	145.7	149.1	154.5
Retail.....	143.6	146.2	145.0	145.9	147.5	152.2	154.0	162.6	172.1	153.1	151.6	156.1	162.4
Wholesale.....	124.6	126.7	127.8	129.8	130.7	127.7	133.4	132.8	131.3	130.9	130.0	130.9	133.3
CITIES—													
Montreal.....	111.3	113.5	114.3	114.9	117.8	122.4	124.3	128.9	122.8	126.0	130.0	134.0	138.1
Quebec.....	115.0	125.6	127.3	134.9	136.0	144.7	149.0	149.0	144.3	144.1	145.8	151.2	158.6
Toronto.....	117.9	119.9	121.4	124.4	128.5	133.0	135.2	136.3	137.1	136.5	139.3	145.4	149.7
Ottawa.....	111.0	117.9	124.0	126.1	124.4	127.8	131.2	129.2	130.5	132.7	131.4	142.3	145.8
Hamilton.....	120.1	122.3	124.2	126.8	129.6	133.2	134.4	138.1	137.1	140.6	141.7	151.4	157.4
Windsor.....	155.2	160.0	143.4	149.2	169.1	177.6	188.5	188.8	193.6	201.2	211.8	221.9	227.9
Winnipeg.....	96.6	99.4	101.3	102.8	105.6	105.3	107.5	110.2	117.5	110.1	109.9	114.8	119.4
Vancouver.....	115.7	118.6	122.9	127.3	128.9	129.5	127.9	129.7	128.8	128.3	129.5	139.9	141.3
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	550	459	394	321	247	227	232	251	.....	.....	.....	.....
Persons on agricultural aid.....	000	110	84	62	45	15	24	40	50	.....	.....	.....	.....
Total.....	000	660	543	456	367	262	251	272	307	.....	.....	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940											1941				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
All Industries.....	118.7	120.9	122.4	124.4	126.5	128.6	133.2	135.8	139.4	140.4	140.9	149.7	151.1			
MANUFACTURING.....	124.7	126.9	127.7	131.4	134.5	139.3	143.3	146.3	152.1	152.9	154.0	161.1	161.0			
Leather and products.....	117.6	113.5	110.5	113.8	116.5	117.0	122.4	126.0	131.6	127.0	125.4	128.8	129.4			
Rough and dressed lumber.....	79.5	81.7	80.6	82.4	85.9	91.5	95.4	96.4	99.7	100.7	102.3	110.7	105.8			
Furniture.....	91.7	93.0	93.9	99.2	98.1	97.2	97.6	99.4	112.6	105.7	107.0	110.1	113.3			
Musical instruments.....	75.8	75.1	70.8	64.0	65.7	62.7	62.1	60.5	64.3	80.5	91.6	104.6	106.2			
Pulp and paper.....	102.5	108.6	109.9	109.7	113.4	114.3	112.8	110.9	111.4	114.5	112.7	117.1	116.1			
Paper products.....	140.5	140.5	143.3	144.3	145.3	145.7	145.1	145.1	152.2	154.1	154.5	161.5	163.5			
Printing and publishing.....	119.2	118.2	117.9	117.7	118.1	117.8	118.1	118.1	118.0	118.4	121.5	124.1	125.4			
Rubber products.....	109.4	107.9	105.3	111.9	118.8	118.7	119.6	116.1	118.9	122.2	123.9	128.0	132.2			
Textile products.....	141.0	142.7	141.3	140.9	148.7	150.2	150.4	152.3	154.5	151.4	150.5	153.5	154.6			
Thread, yarn and cloth.....	158.2	157.3	156.9	159.2	157.9	162.7	161.7	160.5	164.5	163.8	162.4	165.8	168.2			
Hosiery and knit goods.....	140.0	140.4	137.7	138.6	138.3	138.5	134.5	117.5	138.0	138.9	135.5	138.5	140.8			
Clay, glass and stone products.....	96.2	98.8	96.9	101.2	100.8	102.8	109.0	113.7	120.3	124.3	126.7	134.8	129.8			
Electric light and power.....	130.5	137.6	137.9	139.9	140.5	143.2	144.5	147.2	144.8	146.4	142.1	144.3	145.9			
Electric apparatus.....	146.0	148.9	150.0	156.1	157.5	162.9	166.9	175.9	183.5	186.3	194.5	201.7	204.9			
Iron and steel products.....	115.1	120.7	120.0	135.3	143.2	152.1	157.9	162.4	168.8	160.4	171.7	179.5	185.3			
Crude, rolled and forged products.....	145.3	152.4	158.4	170.7	170.3	181.1	181.8	183.3	199.8	187.2	190.8	192.0	195.4			
Machinery other than vehicles.....	133.2	132.7	142.6	151.1	156.5	164.3	180.9	178.5	189.3	192.6	192.0	198.9	215.5			
Agricultural implements.....	70.0	72.8	70.3	78.8	88.9	99.8	97.5	100.2	99.7	88.9	80.5	92.6	96.7			
LOGGING.....	84.3	137.0	170.7	170.3	193.6	208.1	202.9	209.5	190.5	182.9	168.9	211.2	150.3			
MINING.....	170.3	170.4	169.6	169.8	168.8	187.6	166.7	166.1	166.3	109.3	171.6	180.2	181.0			
Metallic ores.....	359.2	358.8	352.8	344.7	342.8	344.1	339.0	344.7	348.9	358.6	358.3	371.8	373.6			
Non-metallic minerals (except coal).....	143.2	141.9	147.6	146.2	146.3	144.3	146.1	142.1	140.4	140.0	142.0	146.3	154.7			
Telephones.....	83.5	84.4	85.0	84.2	84.8	84.8	85.6	85.9	87.6	88.9	85.9	92.5	89.6			
TRANSPORTATION.....	91.8	89.0	91.5	91.7	90.9	89.6	88.0	89.4	91.9	94.6	96.8	100.1	102.6			
Street railways and cartage.....	130.4	133.7	133.0	133.7	133.5	134.3	137.1	141.1	139.2	139.6	138.8	142.9	146.0			
Steam railways.....	79.4	78.8	81.0	80.4	78.4	77.9	77.7	78.5	80.9	63.9	65.2	55.7	88.4			
Shipping and stevedoring.....	87.2	83.2	84.3	85.5	86.8	82.0	85.7	80.1	83.3	84.6	87.1	105.3	96.0			
CONSTRUCTION AND MAINTENANCE.....	79.8	85.1	85.0	87.4	94.8	98.6	105.6	112.4	108.4	111.8	114.2	139.6	140.0			
Building.....	58.7	67.2	73.8	85.0	100.6	108.3	117.6	120.5	128.1	132.6	131.0	150.2	138.3			
Highway.....	108.1	131.5	131.6	132.8	136.9	129.6	130.8	133.5	101.7	98.4	99.9	136.3	168.4			
Railway.....	65.1	72.8	74.6	73.9	68.9	71.0	65.0	68.4	65.2	67.8	70.4	86.2	97.4			
HOLES AND RESTAURANTS.....	138.3	138.1	137.6	140.0	139.5	140.9	143.1	144.7	147.6	148.0	150.1	161.8	165.7			
TRADE.....	140.4	142.1	142.9	143.1	143.9	146.2	146.8	146.5	152.1	150.2	150.8	153.6	156.9			
Retail.....	144.8	147.2	148.9	149.1	151.7	154.1	154.6	155.6	156.2	155.7	155.5	159.9	163.7			
Wholesale.....	126.6	127.3	127.3	128.7	128.0	128.8	129.6	130.3	133.2	133.8	134.1	133.7	135.6			
Economic Areas—																
Maritime Provinces.....	115.1	114.9	115.2	126.8	119.6	123.7	133.3	135.5	134.3	140.1	140.3	141.0	139.3			
Quebec.....	118.7	120.1	121.5	124.0	129.8	135.9	142.7	146.8	149.6	146.9	144.3	154.5	152.9			
Ontario.....	122.0	124.5	126.8	130.2	131.6	136.0	139.3	141.4	149.3	148.4	149.3	157.0	157.7			
Prairie Provinces.....	106.4	109.0	108.7	107.0	110.3	110.9	113.5	116.1	119.5	118.1	118.6	127.3	131.7			
British Columbia.....	107.5	109.1	109.3	110.8	118.7	121.8	122.9	125.5	127.3	128.5	124.3	135.5	133.1			
Cities—																
Montreal.....	112.4	109.9	110.2	111.2	113.9	117.6	119.3	124.8	132.3	134.2	137.3	140.3	139.5			
Quebec.....	115.6	123.5	129.0	130.6	132.9	137.9	145.8	149.4	150.6	152.6	150.8	155.9	155.6			
Toronto.....	118.4	119.3	120.7	123.4	126.6	129.5	132.0	132.7	141.0	140.7	143.6	148.4	150.3			
Ottawa.....	110.9	115.8	121.7	123.3	121.0	124.1	129.7	130.9	135.5	137.8	135.6	145.4	145.7			
Hamilton.....	120.4	122.5	123.6	125.6	130.5	133.3	133.4	135.9	140.2	142.0	142.1	151.3	157.7			
Windsor.....	138.0	145.7	140.0	155.1	187.5	194.5	202.7	198.3	208.2	200.2	201.3	200.8	202.6			
Winnipeg.....	98.3	99.6	100.2	100.6	102.3	102.3	105.0	108.5	119.9	113.5	113.7	119.2	121.5			
Vancouver.....	114.8	116.3	120.5	122.4	123.3	126.2	127.4	131.0	137.3	135.9	132.5	141.8	140.2			

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940											1941				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Labour Factors—																
Percentage unemployment in trade unions.....	7.6	6.4	5.2	4.4	5.0	6.2	7.4	6.6	6.9	6.6	5.5	4.6	....		
Employment: Applications, No.	67,158	78,804	80,147	94,389	83,525	82,973	63,847	82,392	68,417	71,987	70,705	73,458	61,580			
Vacancies, No.	39,075	48,658	55,747	71,581	55,891	44,451	37,953	37,988	33,889	38,847	59,005	54,983	44,729			
Placements, No.	36,482	45,352	51,308	66,192	51,789	42,325	36,209	34,990	31,489	35,521	48,177	50,337	41,079			
Strikes and Lockouts—																
Disputes in existence, No.	14	15	18	10	23	16	9	10	8	11	32	35	....		
Number of employees, No.	7,154	7,191	6,712	2,668	7,009	3,646	903	1,453	1,787	1,135	1,135	6,292	....		
Time lost in working days, No.	38,937	18,812	15,953	6,053	19,830	15,964	3,360	3,238	7,514	3,515	3,515	23,926	....		
Vital Statistics—																
Births.....	9,573	9,002	8,837	8,203	8,347	7,857	8,015	8,278	7,857	8,062	9,185	9,425	9,234			
Deaths.....	4,122	4,334	4,107	4,165	4,721	4,030	5,369	5,473	4,436	4,752	4,662	4,538	4,433			
Marriages.....	7,320	10,287	7,129	6,128	5,412	4,430	4,054	3,313	3,890	3,062	4,553	5,058	7,695			
Immigration—																
Total.....	1,131	1,485	1,342	1,076	1,225	893	699	656	620	657	....	....	....
Returned Canadians from U.S.	495	458	516	506	580	434	425	289	316	350	....	....	....

Cities of 10 000 or over

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1940							1941						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Totals	81.6	82.4	82.7	83.1	83.3	84.0	84.2	84.6	85.2	85.9	86.6	89.5	90.0	
Component Material—														
Vegetable products	70.6	71.0	70.3	69.8	69.7	70.9	70.8	71.8	72.5	73.8	70.0	76.2	77.7	
Animal products	76.8	77.1	77.0	78.8	80.4	82.3	83.6	83.5	84.3	85.3	84.5	85.7	89.9	
Textiles	83.9	83.6	83.6	83.7	83.7	83.9	84.4	84.4	84.5	85.3	86.0	88.0	90.8	
Wood and paper	87.4	90.4	91.0	91.7	91.5	91.6	91.5	91.9	92.4	92.4	92.5	95.4	96.1	
Iron and its products	102.6	102.8	105.7	106.0	106.1	106.1	106.1	106.3	107.5	107.5	107.6	111.4	111.8	
Non-ferrous metals	78.7	78.2	77.0	77.3	77.7	77.7	77.7	77.7	77.7	77.7	77.7	78.1	78.1	
Non-metallic minerals	88.9	89.9	90.2	90.7	90.8	90.6	90.6	91.0	91.4	91.5	91.7	95.9	96.0	
Chemicals	85.6	89.0	91.0	90.4	90.3	90.1	90.8	91.3	91.9	93.3	95.6	99.7	99.6	
Purchase—Consumers' goods	82.5	83.4	83.7	84.1	84.2	84.9	85.2	85.5	85.7	86.2	87.0	88.6	90.6	
Foods, beverages and tobacco	78.4	79.0	78.2	78.8	79.4	81.1	81.6	82.1	82.5	83.4	84.7	85.3	88.9	
Producers' goods	77.2	77.6	78.0	78.3	78.3	78.9	79.3	79.7	80.6	81.3	81.6	83.3	84.3	
Producers' equipment	100.4	102.2	102.0	102.2	102.2	102.1	102.2	102.2	102.3	102.4	102.7	106.5	106.3	
Producers' materials	74.6	74.9	75.3	75.6	75.6	76.3	76.7	77.2	78.2	79.0	79.2	80.7	81.8	
Building and construction materials	95.2	96.0	97.4	97.9	98.2	98.5	98.3	98.7	100.1	100.6	100.7	107.5	108.4	
Manufacturers' materials	71.3	71.3	71.5	71.8	71.8	72.5	73.0	73.6	74.5	75.3	75.6	76.2	77.3	
Origin—Raw and partly manufactured														
Fully and chiefly manufac'd	80.0	80.6	81.6	81.8	82.0	82.7	83.2	83.4	83.7	84.2	85.3	88.6	88.8	
FIELD ORIGIN—Raw	58.0	57.6	55.8	55.3	55.9	57.4	57.2	58.3	59.0	61.0	61.9	62.6	63.6	
Manufactured	77.8	78.5	79.7	79.6	79.0	79.6	80.2	80.6	81.3	82.1	85.3	86.2	88.3	
TOTALS	68.7	68.9	68.7	68.4	68.3	69.4	69.6	70.3	71.0	72.4	74.5	75.3	76.9	
ANIMAL ORIGIN—Raw	82.6	83.2	82.3	84.4	85.2	87.6	88.4	88.7	90.1	91.0	93.2	95.3	93.9	
Manufactured	78.0	76.8	77.2	77.9	79.7	81.3	82.5	82.1	81.8	82.6	81.8	82.5	86.6	
TOTALS	78.9	79.6	79.4	80.7	82.1	84.0	85.1	84.5	85.4	86.2	85.9	86.8	89.8	
CANADIAN FARM PRODUCTS—Field	82.9	83.0	50.4	50.7	51.1	52.5	52.5	53.0	54.4	55.6	55.9	55.5	57.1	
Animal	83.5	83.9	83.3	85.8	87.3	91.0	91.6	90.6	91.6	91.8	92.2	93.3	94.3	
TOTALS	84.3	84.6	82.7	83.8	84.6	86.9	87.1	87.2	86.3	89.1	89.5	89.6	71.0	
MARINE ORIGIN—Raw	72.7	68.6	70.9	76.5	79.8	82.8	74.6	78.1	76.3	75.3	88.9	71.9	76.7	
Manufactured	80.2	80.4	82.1	84.5	85.4	84.6	86.0	86.5	86.5	86.4	86.6	86.4	86.0	
TOTALS	78.2	77.2	79.1	82.3	83.9	84.1	82.9	84.2	83.7	83.5	81.7	82.2	90.0	
FOREST ORIGIN—Raw	100.4	108.5	107.8	109.1	108.8	108.9	108.7	109.0	110.2	110.2	110.2	116.4	117.4	
Manufactured	75.5	76.1	76.0	75.7	75.7	75.8	75.5	76.2	76.2	76.2	76.2	76.3	76.7	
TOTALS	87.1	90.3	90.8	91.3	91.1	91.2	91.1	91.5	92.0	92.0	92.1	95.0	95.7	
Newspaper	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	
MINERAL ORIGIN—Raw	88.9	90.1	90.5	90.6	90.7	90.7	90.7	90.8	91.4	91.4	91.2	92.8	92.9	
Manufactured	90.9	91.2	92.7	93.2	93.3	93.3	93.3	93.5	93.9	94.1	94.3	98.4	98.6	
TOTALS	95.0	94.9	95.9	96.6	97.5	98.1	98.6	98.3	99.9	100.6	103.3	103.3	103.3	
Imports	69.4	69.8	70.5	71.3	71.7	72.3	72.0	72.3	73.8	74.4	74.6	76.0	77.1	
Exports														
Wholesale Prices of Important Commodities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. bush.	.314	.321	.290	.304	.331	.351	.333	.335	.336	.353	.371	.372	.392	
Wheat, No. 1 M.V. Northern "	.723	.714	.722	.717	.704	.718	.734	.742	.752	.762	.757	.759	.770	
Flour, First Patent 2-08's	5.325	5.200	5.670	5.538	5.500	5.450	5.550	5.650	5.850	5.850	5.875	6.050	6.050	
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.249	.263	.244	.238	.249	.257	.255	.246	.252	.274	.281	.292	.299	
Cattle, steers, good, over 1,050 lbs.	8.390	8.510	8.140	8.260	7.940	8.070	8.630	8.370	8.580	8.620	8.580	8.610	8.780	
Hoof, B.1 dressed Toronto, "	8.300	8.760	8.810	9.180	8.993	8.310	8.168	11.080	11.260	11.330	11.270	12.140	13.460	
Beef hides, packer hides, native steers	.116	.119	.103	.128	.150	.159	.155	.154	.154	.148	.143	.147	.152	
Leather, green hide crops	.400	.460	.460	.440	.440	.460	.460	.460	.460	.460	.460	.460	.510	
Box sides, B. Oshawa ft.	.290	.250	.210	.190	.190	.190	.190	.190	.190	.210	.210	.220	.240	
Butter, creamery, finest, Montreal	.239	.238	.237	.244	.285	.312	.358	.354	.344	.360	.330	.315	.320	
Cheese, Canadian, old, large, Montreal	.238	.213	.218	.230	.235	.226	.228	.222	.220	.220	.220	.232	.240	
Eggs, Grade "A", Montreal doz.	.263	.287	.339	.376	.424	.493	.365	.280	.253	.248	.249	.258	.295	
Cotton, raw, 1' x 1 1/2" Hamilton	.134	.139	.135	.133	.133	.137	.139	.142	.140	.150	.155	.171	.189	
Cotton yarns, 10's white, single	"	.293	.293	.293	.293	.293	.293	.293	.293	.304	.315	.327	.345	
Silk, raw, New York	3.094	3.190	3.167	3.219	3.388	3.229	3.193	3.200	3.277	3.523	3.544	3.615	3.797	
Wool, eastern bright & blood	.300	.300	.300	.303	.310	.310	.310	.310	.310	.310	.310	.310	.310	
Wool, western range, semi-bright, & blood	"	.223	.230	.236	.238	.240	.240	.248	.250	.250	.250	.260	.270	
Pulp, groundwood, No. 1 ton	31.211	34.471	34.782	34.542	32.955	32.664	32.945	44.000	44.000	44.000	44.000	44.000	44.000	
Pig-iron, foundry No. 1	25.500	23.500	23.500	23.500	23.500	23.500	23.500	25.500	25.500	25.500	25.500	25.500	25.500	
Steel, merchant bars, mill. 100 lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.754	2.750	
Copper, electrolytic, domestic, Montreal	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	
Lard, domestic, Montreal, 5,000 lb.	"	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Tin, ingots, Straits, Toronto lb.	.656	.599	.601	.609	.519	.607	.595	.596	.606	.606	.609	.616	.629	
Zinc, domestic, Montreal, cwt.	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	
Coal, anthracite, Toronto, ton	10.801	10.953	11.767	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	
Coal, bituminous, N.S., run-of-mine, ton	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	
Gasoline, Toronto gal.	.155	.160	.160	.165	.165	.165	.165	.165	.165	.165	.165	.165	.195	
Sulphuric acid, 60° Baume net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

*Dressed weight grading.

25 INDEX NUMBERS OF SECURITY PRICES AND LIVING COSTS 1935-39 = 100

Classification	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	65.5	66.1	69.3	75.8	74.2	74.5	70.3	71.3	66.5	66.8	65.8	63.9	64.0
Industrials, total (68).....	61.2	62.6	65.8	73.1	71.3	71.3	65.9	66.9	62.3	63.1	62.3	60.7	60.3
Machinery and equipment (8).....	74.5	73.5	78.7	85.5	84.0	86.0	78.6	77.0	72.9	73.6	73.2	71.8	72.0
Pulp and paper (7).....	65.2	69.2	76.2	82.1	80.1	82.6	76.7	74.1	63.8	65.4	63.9	59.7	59.5
Milling (3).....	74.1	79.1	80.6	95.5	93.5	81.4	75.2	72.3	69.5	69.5	68.6	63.4	67.5
Oils (4).....	50.3	50.8	52.4	60.7	56.2	54.5	48.7	51.0	48.7	49.5	49.4	51.3	48.0
Textiles and clothing (10).....	104.2	110.4	114.0	121.4	120.8	121.5	116.8	110.6	105.0	103.1	101.3	97.4	101.1
Food and allied products (12).....	89.7	90.8	93.5	101.6	101.4	100.7	99.6	96.5	90.1	87.9	88.6	88.6	90.1
Beverages (7).....	85.2	91.0	95.9	99.5	99.5	105.8	106.5	104.3	96.6	93.7	88.1	82.8	87.3
Building materials (15).....	74.3	73.5	77.5	87.0	88.9	91.2	87.6	84.0	77.3	78.5	77.8	74.4	74.9
Industrial mines (2).....	62.7	65.8	71.2	77.4	77.7	77.8	71.4	73.2	67.3	69.0	67.8	62.6	64.2
Utilities, total (19).....	71.0	70.4	73.6	78.0	77.0	78.2	76.4	77.3	71.3	70.7	68.2	65.2	67.1
Transportation (2).....	47.3	49.0	55.0	60.1	55.4	62.2	55.8	60.9	51.6	55.7	57.3	54.8	58.9
Telephone and telegraph (2).....	95.6	91.4	95.3	99.5	100.2	101.4	101.3	101.2	100.2	99.2	97.8	91.6	92.0
Power and traction (15).....	70.8	70.9	73.2	77.2	76.9	76.2	75.6	75.4	68.8	67.0	62.2	60.3	62.0
Banks (8).....	91.3	85.5	88.1	92.9	91.9	92.7	94.0	94.7	90.9	89.9	89.7	88.3	89.0
MINING STOCK PRICES—													
Total (25).....	63.4	64.8	71.0	77.5	79.2	82.4	80.2	79.4	74.9	75.1	75.1	71.2	71.0
Gold (22).....	57.7	59.1	64.6	70.8	72.9	76.3	74.9	74.4	70.6	70.0	69.0	66.1	64.4
Base metals (3).....	74.7	75.1	83.7	91.0	91.3	94.5	90.9	89.2	83.2	84.7	87.6	81.2	83.9
Preferred Stocks.....	86.9	89.0	93.9	99.1	100.7	103.0	101.7	101.4	97.6	98.7	97.9	96.3	96.8
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0-738	0-718	0-640	0-647	0-653	0-636	0-630	0-631	0-624	0-609	0-586		
Dominion of Canada yields.....	3-31	3-30	3-26	3-23	3-22	3-20	3-17	3-14	3-14	3-13	3-13	3-13	3-15
Index of.....	101.4	101.1	100.0	99.8	98.6	95.0	97.0	96.3	96.1	95.8	95.9	95.9	96.4
Price Index.....	98.5	98.6	99.1	99.5	99.7	100.1	100.5	100.8	100.9	101.0	100.9	100.8	100.5
Capitalized yields.....	98.6	98.9	100.0	101.1	101.4	102.0	103.1	103.8	104.1	104.4	104.3	101.3	103.7
Province of Ontario yields.....	3-62	3-59	3-45	3-46	3-45	3-42	3-31	3-32	3-33	3-29	3-35	3-48	3-56
Index of.....	102.8	102.0	98.0	98.3	98.0	97.2	94.0	94.3	94.6	93.5	95.2	98.9	101.1
Cost of Living—													
Total.....	104.9	105.6	105.9	106.4	107.0	107.8	108.0	108.3	108.2	108.2	108.6	109.4	110.5
Food.....	103.8	105.3	105.4	105.4	106.1	108.7	109.1	109.7	108.8	109.0	110.1	109.7	112.5
Fuel.....	106.0	107.9	108.4	108.5	108.0	108.5	108.5	108.6	108.7	108.9	108.9	109.2	110.2
Rent.....	106.9	106.9	106.9	106.9	107.7	107.7	107.7	107.7	107.7	107.7	107.7	109.7	109.7
Clothing.....	109.1	109.1	109.1	112.4	113.5	113.5	113.5	113.7	114.1	114.2	114.3	114.5	114.9
Sundries.....	101.8	102.2	103.0	102.8	102.8	102.8	102.8	103.1	103.1	102.9	102.9	105.1	105.6

26.—EMPLOYMENT AND EARNINGS, APRIL, 1941

Geographical and Industrial Unit	Number of Employees Reported for		Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
	April 1	May 1	March	April	March	April
(a) PROVINCES						
Maritime Provinces.....	97,440	98,386	\$ 2,285,490	\$ 2,142,105	\$ 23.46	\$ 21.77
Prince Edward Island.....	1,713	1,779	33,420	36,734	19.51	20.65
Nova Scotia.....	58,127	60,430	1,410,789	1,277,927	24.10	21.15
New Brunswick.....	37,600	36,177	841,281	827,444	22.37	22.87
Quebec.....	394,562	405,177	9,451,660	9,636,223	24.66	23.74
Ontario.....	605,075	622,811	16,262,951	16,781,077	26.88	26.95
Prairie Provinces.....	154,100	163,940	3,955,127	4,252,994	25.67	25.94
Manitoba.....	72,735	77,373	1,905,551	2,036,577	26.20	26.32
Saskatchewan.....	28,884	33,204	722,718	839,126	25.02	25.27
Alberta.....	52,481	53,363	1,326,558	1,377,291	25.28	25.81
British Columbia.....	116,044	119,375	3,139,756	3,211,468	27.06	26.73
(b) CITIES						
Canada.....	1,367,221	1,416,397	\$ 35,124,984	\$ 36,023,867	\$ 25.69	\$ 25.54
Montreal.....	188,100	194,081	\$ 4,660,250	\$ 4,822,419	24.78	24.85
Quebec City.....	20,207	21,182	435,805	441,086	21.57	20.85
Toronto.....	180,410	186,012	4,770,675	4,050,677	26.49	26.66
Ottawa.....	17,727	18,169	418,271	430,075	23.60	23.67
Hamilton.....	49,164	51,120	1,450,541	1,407,016	27.47	27.52
Windsor.....	30,038	30,846	1,075,729	1,158,448	35.81	37.56
Winnipeg.....	46,859	48,710	1,163,162	1,218,114	24.82	25.00
Vancouver.....	47,980	48,885	1,222,442	1,232,816	25.48	25.63
(c) INDUSTRIES						
Manufacturing.....	803,931	825,251	20,831,299	21,381,608	25.91	25.91
Logging.....	45,936	29,373	838,987	601,680	18.26	20.48
Mining.....	80,686	81,055	2,506,220	2,388,510	31.06	29.47
Communications.....	24,897	24,737	671,593	679,773	26.97	27.48
Transportation.....	115,110	121,078	3,718,788	3,849,367	32.30	31.79
Construction and Maintenance.....	118,132	143,409	2,788,663	3,184,665	23.61	22.20
Services.....	33,571	35,149	523,177	562,689	15.58	16.01
Trade.....	144,946	150,285	3,246,287	3,375,569	22.40	22.46
Eight Leading Industries.....	1,367,221	1,419,397	\$ 35,124,984	\$ 36,023,867	\$ 25.69	\$ 25.54

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941

Item	June 18	June 25	June 30	July 2	July 9	July 16
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	388,731,342	388,331,559	393,396,609	395,940,257	400,459,371	401,706,720
4. Deposits—						
(a) Dominion Government.....	165,596,528	231,417,221	54,544,900	33,806,744	22,346,064	39,486,903
(b) Provincial Governments.....						
(c) Chartered Banks.....	231,335,552	222,071,951	200,347,665	208,131,856	205,076,778	205,598,079
(d) Other.....	8,424,403	4,180,405	10,549,950	9,398,938	10,267,401	9,193,017
Total.....	405,356,553	457,669,570	265,442,515	251,337,538	237,890,243	254,278,599
5. Sundry liabilities.....						
6. All other liabilities.....	11,003,412	10,847,885	6,264,862	8,581,980	6,102,972	13,765,455
Total.....	813,816,222	865,571,930	673,826,895	664,582,685	652,975,498	678,473,683
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	260,780,215	294,809,715	490,818	490,818	308,368	208,216
Other currencies, of countries on a gold standard.....						
Total.....	260,780,215	294,809,715	490,818	490,818	308,368	208,216
2. Subsidiary coin.....	681,510	593,426	663,200	652,127	569,573	592,349
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,500,000	3,000,000	3,250,000	3,250,000	3,250,000	3,250,000
Total.....	1,500,000	3,000,000	3,250,000	3,250,000	3,250,000	3,250,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	404,168,837	399,843,313	501,488,912	513,334,700	506,898,891	525,835,083
(b) Other Dominion and Provincial Government securities.....	126,469,030	141,250,600	142,045,635	132,396,912	132,133,739	134,518,108
(c) Other securities.....						
Total.....	530,637,873	541,092,912	644,434,547	645,730,612	639,032,430	660,353,191
7. Bank Premises.....	1,754,787	1,785,382	1,782,938	1,782,938	1,783,306	1,784,347
8. All other Assets.....	18,431,837	24,280,494	23,205,083	12,676,191	8,031,820	12,285,581
Total.....	813,816,222	865,571,930	673,826,895	664,582,685	652,975,498	678,473,683

28. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1940												1941				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
United States Statistics—																	
Industrial production, 1935-9=100	121	121	121	125	129	132	138	139	141	143	140	149	....			
Mineral production, 1935-9=100	118	120	114	116	113	118	118	119	118	124	101	126	....			
Manufacturing production, 1935-9=100	121	121	123	127	131	135	141	143	145	146	147	154	....			
Manufacturing employment, 1933-5=100	103.8	105.1	107.4	108.9	111.4	114.2	116.6	118.2	118.5	110.4	121.7	....				
Cattle receipts, primary markets.....	1,462	1,737	1,785	2,175	2,427	1,868	1,804	1,000	1,313	1,503	1,593	1,047	....			
Hog receipts, primary market 000.....	2,650	2,259	2,177	2,302	3,113	3,593	3,787	3,039	2,513	2,049	2,610	2,564	....			
NEWSPRINT PRODUCTION																	
TONNAGE..... 000 a. tons	84.8	82.6	86.6	77.9	88.2	85.3	80.8	89.1	79.7	87.4	87.0	....				
Consumption ² 000 a. tons	241.6	206.9	213.1	238.2	261.0	251.5	256.0	229.8	219.4	258.5	256.4	....				
Pig iron production..... 000 l. tons	3,805	4,054	4,238	4,173	4,448	4,403	4,543	4,664	4,198	4,704	4,334	4,600	4,553	....		
Steel ingot production..... 000 l. tons	5,660	5,727	6,187	6,057	6,644	6,470	6,494	6,943	6,250	7,146	6,758	7,102	6,801	....		
Automobile production..... 000 cars and trucks	344.6	231.7	75.9	209.1	493.2	487.4	483.6	500.9	485.5	507.0	462.3	....				
Contracts awarded..... \$100,000	324.7	398.7	414.9	347.3	383.1	330.3	456.2	305.2	270.4	479.9	406.7	548.7	....			
Carloadings..... 000 cars	3,535	2,820	3,718	3,153	3,269	3,780	2,720	2,737	2,824	3,818	2,704	4,181	3,510	....		
Electric power production..... mill. k.b.	11,870	12,091	12,450	11,997	13,080	12,751	13,456	13,841	12,293	13,094	12,885	13,527	....			
Imports..... \$100,000	211.4	232.3	220.2	194.9	207.1	223.4	253.1	238.6	237.7	207.8	287.6	296.9	....			
Exports..... \$100,000	350.6	317.0	349.9	285.2	343.5	327.7	322.3	323.4	303.4	357.6	385.5	384.6	....			
WHOLESALE PRICES..... 1926=100	77.5	77.7	77.4	78.0	78.7	79.6	80.0	80.8	80.6	81.5	83.2	84.9	....			
Department of Labor.....																	
BOND PRICES—Dollars																	
All issues, New York, S. E.....	90.14	90.96	91.33	92.08	92.84	93.58	93.84	93.05	92.72	93.73	94.32	94.22	....			
U. S. Treasury.....	104.8	106.3	106.7	107.7	108.8	110.7	111.8	110.4	108.8	110.1	110.8	111.4	....			
PRICES COMMON STOCKS (420)																	
1926=100	73.3	76.1	77.5	80.9	81.4	82.1	80.4	80.5	75.0	76.0	73.8	73.0	....			
(Copyright Standard Statist. Co.)																	
Industrial (350).....	84.8	87.2	89.1	93.7	94.6	95.8	91.0	93.7	87.9	88.2	85.6	85.6	....			
Railways (30).....	22.7	24.4	24.9	27.0	27.4	27.8	26.5	27.7	26.4	26.5	26.9	26.7	....			
Utilities (40).....	75.1	80.1	80.3	81.0	80.2	79.0	77.6	78.4	74.6	74.5	71.2	67.5	....			
Stock sales, N. Y. Mil. Shares	15.6	7.3	7.6	11.9	14.5	20.9	18.4	13.3	9.0	10.1	11.2	....				
Bond sales, N. Y. Mil. Dollars	102.7	98.1	79.7	126.0	151.0	159.0	211.2	231.0	123.6	214.4	209.5	....				
BANK DEPOSITS, N. Y. Mil. Dollars	13,110	13,612	11,604	12,591	14,952	14,952	18,626	151,147	13,268	17,402	15,657	16,124	....			
Outside, 140 centres Mil. Dollars	18,850	19,233	18,314	18,267	20,819	20,819	24,327	22,498	19,457	23,586	23,074	23,795	....			

¹Courtesy of the Survey of Current Business.²Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS

Millions of Dollars

	1940								1941				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	56.24	58.61	77.43	70.57	81.79	82.48	75.84	98.31	78.77	73.08	80.62	89.33	75.46
Deposits at Bank of Canada	238.31	208.53	194.41	215.54	231.34	221.68	231.18	217.74	225.55	213.07	208.00	228.85	239.79
Total	294.55	271.14	271.85	286.11	313.13	304.16	307.04	316.05	304.32	286.15	288.61	318.18	315.25
Gold and coin	9.48	8.71	9.58	8.88	9.74	10.14	9.88	10.22	10.95	10.39	9.77	10.22	8.90
Foreign currency	28.71	28.48	28.97	29.29	30.01	28.84	27.65	28.89	29.18	28.68	28.91	28.76	29.82
Notes of other banks	3.76	3.91	3.75	3.41	4.88	3.29	3.17	3.98	2.35	2.34	3.28	2.82	3.03
Cheques on other banks	123.33	119.89	107.66	98.82	134.48	128.48	121.09	172.27	123.07	131.43	115.94	133.18	120.69
Balances at other banks—													
United Kingdom banks	36.42	36.59	34.25	33.80	34.22	35.51	40.09	38.23	35.40	41.39	41.24	40.58	39.80
Other foreign banks	166.81	155.26	140.81	134.98	142.87	154.45	151.51	133.20	143.88	139.90	141.36	157.80	151.82
Canadian chartered banks	4.26	3.03	4.13	4.15	4.15	4.22	4.29	3.29	2.98	2.76	3.10	3.44	3.68
SECURITIES—													
Dom.-Prov. Government	1,329.6	1,313.0	1,309.3	1,305.4	1,308.5	1,283.0	1,278.6	1,288.4	1,433.8	1,548.6	1,527.0	1,570.6	1,580.7
Canadian municipal	98.32	92.64	93.28	91.68	88.81	86.46	91.02	92.30	91.79	92.20	92.06	91.84	91.37
Foreign public	72.07	62.61	60.73	61.89	55.90	49.07	43.08	51.41	53.18	49.45	51.51	56.23	63.16
Other	116.79	114.82	112.72	109.62	110.20	101.03	98.82	98.87	98.45	97.23	95.46	95.70	97.14
Total	1,616.8	1,583.0	1,576.0	1,568.6	1,563.5	1,519.6	1,512.5	1,531.0	1,677.2	1,787.8	1,760.0	1,820.4	1,812.4
CALL AND SHORT LOANS—													
In Canada	44.39	39.03	38.48	37.58	37.18	40.83	41.31	40.28	35.83	33.93	35.11	31.25	29.46
Elsewhere	39.82	40.06	38.76	38.43	50.91	42.54	35.32	42.23	38.40	38.68	49.51	42.55	41.95
CURRENT LOANS—													
In Canada—													
Prov. Governments	15.90	16.34	14.57	14.53	14.61	13.07	13.81	16.52	11.08	12.58	12.27	11.62	12.15
Municipalities, etc.	109.29	114.94	113.28	107.96	104.21	99.37	92.62	92.38	82.60	84.47	87.09	85.04	87.68
Other	937.95	935.85	925.20	939.82	983.04	1024.28	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1031.77
Elsewhere than in Canada	142.72	141.30	133.46	130.53	127.87	126.25	127.58	130.62	131.11	132.63	131.88	135.32	134.34
OTHER ASSETS—													
Non-current loans	7.94	7.95	7.98	7.90	7.72	7.06	6.12	5.99	5.89	5.76	5.79	5.68	5.56
Bank premises	71.99	71.88	71.76	71.43	71.68	71.09	70.40	70.57	70.72	70.76	70.64	70.58	70.56
Other real estate	7.63	7.60	7.52	7.51	7.43	7.28	7.32	7.29	7.22	7.11	7.05	6.90	6.84
Mortgages	3.97	3.94	3.84	3.92	3.81	3.66	3.60	3.56	3.56	3.52	3.56	3.56	3.57
Loans to controlled companies	11.22	11.15	11.12	10.84	11.22	11.42	11.12	11.07	10.97	10.88	10.73	11.09	
Note circulation deposit	5.08	5.20	4.85	4.82	4.82	4.83	4.83	4.83	4.84	4.84	4.84	4.84	4.85
Letters of credit	61.50	64.34	66.22	64.30	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33
Other assets	2.48	2.38	2.24	2.32	2.17	1.95	1.86	1.86	2.19	2.16	2.16	2.01	2.01
Total Assets	3,745.8	3,666.0	3,616.6	3,610.2	3,278.5	3,711.1	3,682.0	3,730.6	3,802.4	3,919.3	3,910.0	4,019.1	4,014.5
Liabilities—													
Notes in circulation	94.30	97.29	92.27	93.39	92.56	91.62	90.90	83.79	81.46	82.44	83.47	81.38	83.28
Deposit Liabilities—													
Government Deposits—													
Dominion	239.49	202.06	136.77	113.92	76.15	175.38	95.65	66.24	128.43	174.00	154.64	141.73	152.68
Provincial	85.23	73.35	73.47	63.21	64.79	60.49	73.50	66.50	60.92	75.45	64.44	86.39	92.01
Public Deposits—													
Demand in Canada	816.05	821.22	851.52	877.43	1003.90	941.28	962.49	1030.69	1009.22	1051.43	1050.47	1127.96	1105.18
Time in Canada	1,643.1	1,608.9	1,612.5	1,634.4	1,655.0	1,599.5	1,625.9	1,641.3	1,668.1	1,687.0	1,707.2	1,707.6	1,695.2
Foreign	442.38	437.38	421.51	402.88	403.33	405.31	398.78	404.59	409.86	410.06	410.77	427.89	434.10
Deposits of other Banks—													
Canadian chartered banks	11.44	10.70	10.43	9.37	10.48	12.71	11.53	13.00	10.44	8.63	9.32	11.57	10.80
United Kingdom banks	18.88	19.13	19.06	20.23	24.36	29.07	26.27	27.83	26.29	22.34	24.42	21.98	20.53
Other banks	29.90	28.76	28.58	24.89	25.61	29.90	26.84	26.52	27.74	28.22	29.90	29.67	30.37
Total Deposit Liabilities of which: Canadian currency	3,287.3	3,202.4	3,153.9	3,146.3	3,263.6	3,251.6	3,220.9	3,276.7	3,347.0	3,458.1	3,446.7	3,554.6	3,540.8
Total Deposit Liabilities	2,768.4	2,702.4	2,679.7	2,679.2	2,778.6	2,774.5	2,749.8	2,805.2	2,875.8	2,983.5	2,957.5	3,045.0	3,033.2
Other Liabilities—													
Bills payable	0.20	0.07	0.21	0.20	0.16	0.05	0.04	0.02	0.01	0.02	0.02	0.02	0.01
Letters of Credit	61.50	64.34	66.22	64.30	55.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33
Other	4.15	4.18	4.26	4.24	4.22	4.60	5.64	6.40	6.67	6.50	5.26	5.27	5.02
Liabilities to Shareholders													
Dividends	2.22	1.45	2.75	2.23	1.50	2.78	2.26	1.49	2.79	2.28	1.53	2.82	2.27
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	3,729.0	3,648.9	3,598.9	3,589.9	3,706.5	3,698.0	3,666.3	3,715.2	3,787.1	3,902.7	3,891.9	4,005.0	3,998.0
DAILY AVERAGE DATA—													
Canadian currency deposits	2,721.7	2,688.5	2,668.2	2,653.6	2,694.3	2,749.5	2,733.3	2,718.0	2,855.6	2,929.5	2,927.0	2,963.1	3,007.2
Canadian cash reserve	282.2	282.4	279.4	284.8	304.3	312.7	305.6	311.2	318.2	294.2	297.5	310.8	309.0
Total public note circulation*	247.8	278.4	300.6	310.9	327.5	337.0	330.8	346.8	329.8	341.9	354.9	362.2	365.0
DAILY AVERAGE RATIO: Cash to Deposits	10.4	10.5	10.5	10.7	11.3	11.4	11.2	11.4	11.1	10.0	10.2	10.5	10.3
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	116.9	115.4	114.0	113.9	115.7	118.0	117.4	118.7	122.0	125.8	125.7	127.2	129.1
Canadian cash reserve (daily average)	117.3	117.4	116.1	118.4	126.5	130.0	127.0	129.3	132.3	122.3	123.6	129.2	128.4
Current loans in Canada	130.3	136.3	135.0	136.2	141.3	145.9	144.6	142.0	128.0	130.0	132.8	129.8	132.3
Total securities	119.2	116.7	116.2	115.7	115.3	112.0	111.5	112.9	123.7	131.8	130.2	134.2	133.6
Total public note circulation*	127.51	143.3	154.7	160.0	168.6	173.4	173.3	178.5	169.6	176.0	182.7	186.4	187.9

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued
30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits— MARITIME PROVINCES													
Halifax.....	32.7	39.9	33.6	35.0	42.1	48.1	39.8	41.4	31.6	40.1	41.9	42.1	54.0
Moncton.....	11.2	11.3	12.6	10.6	12.8	11.9	12.8	11.5	10.4	10.8	11.2	12.0	13.7
Saint John.....	18.0	19.0	18.1	17.1	22.4	18.5	17.9	19.9	17.7	20.9	20.6	21.8	27.8
Totals.....	61.9	71.1	64.4	62.7	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6
QUEBEC—													
Montreal.....	664.5	684.6	632.8	625.5	779.6	725.4	822.0	699.9	630.1	709.3	736.7	818.6	1,080.3
Quebec.....	72.4	76.4	83.5	82.8	128.3	89.6	119.8	72.4	76.8	89.9	75.6	95.5	81.5
Sherbrooke.....	8.3	8.7	7.8	7.8	9.8	9.0	8.8	8.0	7.5	7.9	8.9	10.0	11.9
Totals.....	745.3	769.7	724.2	716.1	917.7	824.0	950.6	780.3	714.5	807.1	821.2	924.1	1,173.6
ONTARIO—													
Brantford.....	11.6	10.7	10.6	10.6	14.4	12.6	12.6	12.3	10.3	11.5	12.7	14.4	16.4
Chatham.....	11.5	8.7	7.3	7.7	10.3	10.7	12.0	8.3	8.2	8.4	9.3	8.5	10.5
Fort William.....	7.0	7.3	8.2	7.0	8.1	7.1	7.9	6.6	6.5	7.4	8.0	9.5	13.3
Hamilton.....	70.4	70.7	72.3	64.6	78.8	76.4	77.1	80.8	73.9	82.3	82.0	99.1	110.7
Kingston.....	7.6	8.0	8.0	7.1	10.3	7.7	8.1	8.2	5.3	7.2	7.8	8.6	11.2
Kitchener.....	13.4	13.7	13.1	13.4	16.5	14.6	18.4	15.8	13.6	15.3	17.0	17.8	28.8
London.....	37.2	34.6	29.8	31.7	50.7	36.9	41.4	41.8	30.3	33.8	37.9	39.9	65.0
Ottawa.....	153.3	169.1	163.6	197.7	303.9	247.6	201.5	248.6	219.3	252.3	242.1	215.9	296.1
Peterborough.....	7.6	7.7	7.6	7.1	8.7	7.2	8.6	8.3	6.7	7.7	8.9	9.8	12.3
Sarnia.....	7.3	6.8	6.6	6.0	8.0	6.6	7.7	9.2	5.5	5.6	6.8	9.2	10.0
Sudbury.....	8.3	7.6	7.4	7.1	8.4	7.5	7.8	7.3	6.4	7.2	6.6	8.4	9.4
Toronto.....	873.8	706.1	731.8	689.0	1,141.3	939.1	998.0	900.5	778.2	862.7	891.5	925.3	1,357.9
Windsor.....	44.2	38.3	40.9	44.3	56.8	52.7	63.4	54.7	53.6	56.6	59.3	66.2	76.2
Totals.....	1,253.0	1,089.4	1,107.5	1,093.2	1,716.3	1,426.8	1,482.6	1,462.6	1,217.8	1,358.1	1,389.9	1,449.4	2,045.8
PRairie Provinces—													
Brandon.....	3.2	3.4	3.2	4.0	5.2	4.3	4.3	3.2	3.3	3.1	3.6	4.6	5.6
Calgary.....	58.6	58.5	59.5	66.7	81.5	73.6	80.6	72.9	57.4	63.3	72.0	79.5	99.8
Edmonton.....	45.7	41.2	43.4	49.0	58.4	53.3	58.4	51.5	41.6	47.2	48.5	61.1	60.2
Lethbridge.....	4.6	4.1	4.3	5.7	5.9	5.8	5.5	4.6	4.1	4.5	5.3	5.5	6.1
Medicine Hat.....	2.3	2.3	2.4	3.9	4.3	3.8	3.3	2.9	2.6	2.6	3.2	3.1	4.2
Moose Jaw.....	6.5	7.3	8.0	7.4	9.4	8.8	8.2	6.7	7.7	6.0	9.9	10.4	8.5
Prince Albert.....	2.5	2.6	2.8	2.9	3.7	3.2	3.3	3.3	2.7	3.2	3.2	3.6	4.0
Regina.....	38.1	60.5	37.7	67.9	73.1	80.3	45.5	41.5	33.5	32.1	54.8	42.5	77.2
Saskatoon.....	11.0	10.9	11.1	12.6	16.5	13.6	13.5	11.4	9.7	10.5	12.1	14.1	15.1
Winnipeg.....	283.1	324.8	211.4	310.9	354.0	327.9	311.6	250.9	212.3	251.3	303.2	418.9	369.7
Totals.....	455.4	515.7	383.8	531.0	612.1	544.3	534.2	448.9	374.9	424.6	515.9	633.3	650.3
BRITISH COLUMBIA—													
New Westminster.....	7.8	7.5	8.0	8.4	9.7	7.7	8.6	7.5	7.6	8.4	8.6	8.9	9.0
Vancouver.....	126.0	138.7	135.6	128.5	159.4	138.9	148.7	138.6	138.5	136.7	143.1	143.4	215.1
Victoria.....	32.7	30.4	34.3	31.4	34.1	29.0	33.1	30.4	27.3	31.6	31.7	30.9	51.1
Totals.....	165.0	176.8	177.9	168.3	203.2	175.6	190.5	176.5	173.4	176.7	183.4	183.2	275.3
Canada.....	2,681.6	2,622.8	2,457.7	2,571.2	3,526.6	3,049.3	3,208.3	2,941.1	2,540.2	2,838.1	2,984.2	3,205.9	4,240.6
Bank Clearings.....	1,457	1,423	1,378	1,412	1,791	1,716	1,686	1,623	1,446	1,613	1,653	1,934	1,914

31. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1940							1941					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURS MARKET—													
Shares Traded—													
Industrial.....	298	179	160	209	172	359	193	210	173	180	168	148	108
Mines.....	200	200	137	170	225	422	282	321	225	198	170	127	84
Value of Listings ¹	3,591	3,711	4,068	4,218	4,284	4,139	4,110	3,978	3,856	4,073	3,717	3,565	—
Brokers' Loans.....	6,467	5,638	5,041	5,454	5,782	5,890	5,663	5,377	5,091	4,963	4,748	4,591	4,873
Loan Ratio.....	0.18	0.15	0.14	0.13	0.13	0.14	0.14	0.14	0.13	0.12	0.13	0.13	—
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	9,811	9,075	8,724	8,477	9,146	10,146	9,210	9,373	8,324	7,609	7,420	7,601	9,636
Ratio to quoted values.....	0.29	0.24	0.23	0.21	0.24	0.26	0.24	0.25	0.23	0.21	0.21	0.22	0.27
Sales.....	3,248	2,649	2,498	3,402	5,565	7,873	7,629	7,373	4,150	4,073	3,256	2,640	2,389
Values.....	8,574	5,144	4,977	6,460	7,616	11,192	9,680	8,979	6,759	5,736	5,558	4,860	3,817
Market values ¹	3,427	3,716	3,563	3,993	3,947	3,910	3,916	3,785	3,595	3,673	3,537	3,476	3,543
New Issues of Bonds.....	300,000	406	119.2	83.5	401.0	112.0	108.5	329.8	81.3	115.3	42.8	78.8	115.3
INDEX OF DIVIDEND PAYMENTS ²	122.0	120.4	121.0	122.0	122.9	122.2	120.5	119.5	120.0	120.9	121.0	120.1	119.3
Dividend Payment.....	58,500	27,876	6,920	25,784	23,943	7,689	63,445	23,026	10,656	27,822	23,824	—	—
CANADIAN BOND FINANCING ³ —													
GOVERNMENT AND MUNICIPAL—													
Dom. Gov't Direct and Gtd.....	4,475	2,958	—	25,358	27,250	4,940	16,200	10,000	5,000	—	—	—	—
Provincial Direct and Gtd.....	572	502	253	205	6,559	438	681	755	1,822	2,108	64	—	105
Ontario Municipal.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Quebec and Maritime Municipal.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Western Municipal.....	670	321	125	673	2,920	662	1,200	90	525	231	151	139	—
Total.....	503	5,646	3,622	32,536	32,590	31,230	25,0316	18,191	12,262	8,234	295	151	254
Dom. Gov't Treasury Bills.....	40,000	110,000	80,000	75,000	75,000	80,000	75,000	50,000	40,000	75,000	115,000	40,000	—
CORPORATION—													
Public Utility.....	—	—	—	—	—	—	—	—	300	—	1,000	—	—
Railway.....	405	2,930	150	600	2,302	1,602	2,400	1,400	1,660	266	100	40	40
Industrial and Miscellaneous.....	—	—	—	—	—	—	—	—	350	600	—	—	—
Total.....	405	2,930	150	600	2,302	1,602	2,400	1,700	1,660	1,266	100	40	40

¹Exclusive of bonds. ²Months end values of all listed stocks. ³Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June, 1941 (unrevised)	Month of June, 1940	April 1, 1941 to June 30, 1941 (unrevised)	April 1, 1940 to June 30, 1940
	\$	\$	\$	\$
Receipts—Ordinary Revenue—Customs Import Duty.	9,762,055	10,725,497	30,617,409	31,635,729
Excise Duty.....	8,372,967	6,880,797	23,401,233	21,310,113
Excise Taxes, Sales, Stamps, etc.....	32,793,784	16,466,732	82,173,546	39,588,263
Income Tax.....	20,445,733	5,697,221	237,439,637	117,788,871
Post Office Department.....	3,202,398	2,700,525	9,510,632	8,204,720
Sundry Departments.....	1,647,912	1,162,508	4,890,700	3,115,392
Total Ordinary Revenue.....	85,224,849	43,633,300	388,033,027	221,643,089
Special Receipts.....	55,424	15,387	106,784	17,685
Total.....	85,280,273	43,648,686	388,139,701	221,660,773
Ordinary Expenditure—Agriculture.	663,212	820,461	1,881,371	2,071,607
Auditor General's Office.....	36,731	38,697	110,769	116,420
Chief Electoral Officer, including elections.....	12,886	440,451	23,057	2,159,044
Civil Service Commission.....	32,923	32,823	99,600	97,001
External Affairs.....	61,498	72,457	186,448	205,160
Finance—Interest on Public Debt.....	6,948,405	6,283,452	44,771,697	43,666,294
Other Public Debt Charges.....	1,436,144	7,945	1,871,882	123,123
Old Age Pensions.....	160	140	480	420
Office of the Comptroller of the Treasury.....	154,117	155,522	457,498	459,564
Superannuation and Miscellaneous Pensions.....	37,447	44,177	75,504	89,642
General Expenditure (Finance Dept.).....	39,489	32,914	110,540	90,041
Miscellaneous Grants and Contributions.....	62,860	28,584	253,860	115,334
Miscellaneous Offices and Commissions.....	165,578	81,266	330,416	227,573
Fisheries.....	118,345	144,672	298,750	315,938
Governor General and Lieutenant Governors.....	26,989	17,131	47,655	36,386
Insurance.....	12,917	13,134	36,450	36,870
Justice.....	435,685	478,773	1,109,866	1,094,440
Labour.....	146,322	56,630	277,146	132,414
Legislation—				
Houses of Parliament and Library.....	84,119	304,111	660,590	555,903
Mines and Resources.....	1,130,189	1,079,974	2,676,971	2,782,965
Movements of Coal.....	391,704	666,027	714,359	666,027
National Research Council.....	60,614	58,633	170,438	158,032
National Revenue.....	1,047,709	998,368	3,028,806	2,858,474
Pensions and National Health.....	4,555,463	4,791,706	13,609,117	14,173,168
Post Office.....	3,252,150	3,497,635	7,093,814	7,454,682
Privy Council.....	4,220	4,358	12,822	12,323
Public Archives.....	10,817	11,028	29,243	32,392
Public Printing and Stationery.....	12,041	17,259	39,055	31,429
Public Works.....	1,175,440	879,719	2,317,277	1,908,631
Royal Canadian Mounted Police.....	542,847	458,045	1,491,008	1,297,387
Secretary of State.....	61,810	57,577	183,269	171,172
Soldier Settlement.....	56,237	54,434	174,220	179,184
Trade and Commerce.....	479,912	530,814	1,350,732	1,345,057
Transport.....	879,106	1,041,083	2,309,575	2,521,308
Maritime Freight Rates Act.....	464,099	502,334	1,026,987	502,334
Total Ordinary Expenditure.....	24,600,281	23,702,335	89,521,173	87,777,747
Capital Expenditure—				
Transport.....	176,634	228,711	359,891	368,801
Special Expenditure—				
Relief Works and Grants.....	444,517	2,437,815	1,071,182	2,901,539
War Appropriation.....	64,635,199	39,774,422	201,184,033	73,849,038
Total Special Expenditure.....	65,079,716	42,212,238	202,255,215	76,810,577
Government Owned Enterprises—				
Canadian National Railways Deficit.....		7,500,000		11,250,000
P.E.I. Car Ferry Terminals Deficit.....	65,333	81,000	132,000	81,000
Total Government Owned Enterprises.....	65,333	7,581,000	132,000	11,331,000
Other Charges.....	10,943	6,685	25,109	130,891
Grand Total Expenditure.....	89,932,907	73,730,968	292,293,389	176,419,015
Loans and Investments—				
Canadian Farm Loan Board.....	12,004	150,000	12,064	250,000
Canadian Government Merchant Marine.....		650,000		650,000
Canadian National Railways—				
Temporary Loan.....	4,155,517		10,008,835	
Municipal Improvements Assistance Act.....	9,735	183,375	180,372	670,643
National Housing Act.....	206,617	194,029	683,597	666,162
Purchase of Railway Equipment.....		3,141,279		10,972,779
Soldier Settlement of Canada.....	5,640	1,962	9,304	8,912
Total Loans and Investments.....	4,389,573	4,320,645	10,894,263	13,218,495

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, JUILLET 1941

N° 7

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
CHEF, BRANCHE DE LA STATISTIQUE GÉNÉRALE: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN JUIN

Les facteurs indiquant la marche de la situation économique sont en moyenne plus élevés le premier semestre de 1941 qu'en toute autre période semblable depuis quelques années. Les facteurs commerciaux sont les principaux éléments de l'expansion de l'activité économique. Accélérées par les demandes de guerre, les opérations commerciales sont à un niveau plus élevé qu'en tout autre temps de l'histoire. L'avance est presque continue depuis les premiers mois de 1938. Le gain marqué en juin porte l'indice du volume physique des affaires à un nouveau point élevé. Le principal facteur qui fait monter l'indice le dernier mois est le placement de gros contrats dans l'industrie de la construction.

L'avance des prix de gros continue; un nouveau sommet depuis les premiers mois de 1930 est atteint en juin. Les prix des commodités montent brusquement les quatre premiers mois après le déclenchement des hostilités. Il y a eu une certaine mesure de stabilité dans le niveau général la première moitié de 1940. Depuis lors l'avance s'est continuée et les indices hebdomadaires montrent qu'il y a eu accélération le dernier mois.

Les facteurs financiers sont plutôt faibles; un recul mineur paraît dans le cours des obligations de tout repos. Le passif des banques sous forme de dépôts à terme et à vue se maintient pleinement au 1er juin. De fortes souscriptions à l'emprunt de la victoire durant le mois sous revue ont probablement causé une diminution temporaire des dépôts à terme. Les facteurs spéculatifs, comprenant l'indice du cours des actions ordinaires et le nombre de transactions boursières, sont à des bas niveaux durant la première partie de l'année. Il y a eu reprise mineure ces dernières semaines et l'orientation du marché dépendra dans une grande mesure des opérations militaires en Europe.

La température est favorable en juin aux céréales des Provinces des Prairies. Tous les champs tard semés épient actuellement et se remplissent bien. Les perspectives restent favorables dans toute la Saskatchewan. Les cultures continuent de faire de bons progrès dans les districts du sud-est et de Regina-Weyburn, et les conditions sont généralement bonnes. Les cultures sur chaume dans les environs de Swift Current ont été endommagées assez durement par la sécheresse et ne donnent que de la provende; mais les cultures sur jachères ont profité des pluies récentes.

Le blé en magasin est de 463,400,000 boisseaux la semaine du 11 juillet contre 282,300,000 la semaine correspondante de l'an dernier. Les expéditions de blé durant la campagne jusqu'au 11 juillet sont de 165,300,000 boisseaux contre 146,100,000 la période correspondante de l'année précédente. Le mouvement primaire du blé dans les Provinces des Prairies jusqu'au 11 juillet est de 436,800,000 boisseaux contre 413,400,000 la période correspondante de l'année précédente.

Les abatages inspectés de bêtes à cornes en juin sont de 72,898 têtes contre 61,449 le mois correspondant de l'an dernier. Le total du premier semestre est de 421,582 contre 400,600. Les abatages de porcs durant le semestre sont un peu plus de 3,000,000 contre 2,300,000 la période correspondante de 1940.

Partiellement à cause des prix plus élevés et partiellement à cause d'un plus fort volume d'achats, il se dépense 19 p.c. plus d'argent dans les magasins de détail en mai que le mois correspondant de l'année dernière. Les ventes des cinq premiers mois sont de 17 p.c. plus élevées que celles de la période correspondante de 1940 et de 30 p.c. supérieures à celles des cinq premiers mois de 1939. Les ventes en dollars des établissements de gros au Canada sont de 9 p.c. plus élevées que l'an dernier. Le total cumulatif des cinq premiers mois de la présente année est de 14 p.c. plus élevé qu'en 1940. Les stocks en mains à la fin de mai sont de 4 p.c. plus élevés qu'à la date correspondante il y a douze mois.

Les exportations de marchandises en juin valent \$146,900,000 contre \$111,600,000 en juin 1940. Il y a un faible recul après ajustement pour variations saisonnières en regard de la position élevée de mai. Le trafic-marchandises depuis le commencement de l'année jusqu'au 12

juillet est de 1,618,000 wagons contre 1,409,000 la période correspondante de 1940, soit un gain de près de 15 p.c. Chacune des onze classes, à l'exception du charbon, fait des gains dans cette comparaison. Le mouvement du grain augmente de 196,000 wagons à 247,000. Le trafic des marchandises est de 392,000 wagons contre 361,000, tandis que le mouvement des commodités diverses passe de 331,000 à 407,000.

Les prix de gros font une avance considérable les douze derniers mois; l'indice officiel est à 90·6 la semaine du 11 juillet contre 81·7 la semaine correspondante de 1940. Chacun des huit principaux groupes avance sous ce rapport. L'indice des produits agricoles passe de 70·5 à 78·4. L'augmentation des métaux non ferreux est de proportions mineures, étant d'environ deux points à 78·2. L'indice de 18 commodités sensibles avance d'environ onze points à 76·8. Il y a augmentation dans les matières premières des manufactures et dans les denrées alimentaires.

Calcul provisoire du revenu national, par mois

Le calcul mensuel a la double fin de fournir une mesure préliminaire chaque année en attendant le calcul des estimations annuelles et d'indiquer les changements de mois en mois dans la création du revenu national. Les résultats annuels du recensement ne sont connus qu'environ 16 mois après la fin de la période couverte, ce qui cause un délai considérable dans l'estimation des totaux annuels par la méthode normale. Bien que les éléments nécessaires au développement de séries mensuelles ne soient pas aussi satisfaisants par la quantité ou la qualité que les données employées dans les estimations annuelles, il y a de nombreuses données sous forme d'indices mensuels qui laissent voir avec assez d'exactitude les changements du revenu national durant toute l'année.

La méthode ressemble un peu à celle que mentionne le Dr Colin Clark dans "National Income and Outlay", chapitre IX, page 194. Des données appropriées sur le volume et le prix servent à établir les fluctuations mensuelles de chacun des trente groupes. Pour la période, de 1935 jusqu'à la dernière année de statistiques connues, les totaux annuels tiennent lieu d'objectifs. Voici la liste des éléments employés à la préparation de l'indice, à partir de janvier 1935 jusqu'à main enant:

1. INDUSTRIES PRODUCTRICES DE COMMODITÉS—Agriculture: ventes de bétail; éleveurs de campagne servant à l'écoulement du grain; production de beurre de crème; production de fromage de fabrique; prix des produits de la ferme canadienne. Industrie forestière: production forestière, page 8; prix des matières premières d'origine forestière. Pêcheries: exportations, produits des pêcheries. Piégeage: exportations de fourrures. Mines: production minérale, page 8; prix des matières premières d'origine minérale. Energie électrique: emploiment ajusté. Manufactures, n.a.e.: (a) production brute; production manufacturière, page 8; prix des articles manufacturés; (b) Coût des matières premières; production manufacturière, page 8; prix des matières brutes et partiellement ouvrées; (c) Production nette (a - b). Construction: (a) production brute; indice de l'emploiment; (b) coût des matériaux; indice de l'emploiment; prix des matériaux de construction; (c) Production nette (a - b). Travail à façon et réparations: emploiment dans toutes les industries.

2. INDUSTRIES QUI SERVENT À LA MANUTENTION DES COMMODITÉS—Chemins de fer à vapeur: recettes d'exploitation (les deux chenius de fer). Tramways électriques: emploiment, tramways urbains. Transport par eau: emploiment, expédition et arrimage. Transport routier: emploiment, camionnage. Aviation civile: computation annuelle préliminaire. Entreposage: stocks des entrepôts frigorifiques. Messageries: emploiment, télégraphe. Télégraphe: emploiment, télégraphe. Téléphone: emploiment, téléphone. Commerce de détail: indice des ventes; emploiment; prix de détail. Commerce de gros: indice des ventes; emploiment; prix de gros.

3. FACULTÉS—Banques: prêts courants; valeurs en portefeuille; emploiment. Courtiers en valeurs mobilières: indice des prix; transactions, emploiment. Assurance: ventes des compagnies d'assurance; emploiment. Compagnies de fiducie: prêts et hypothèques; immeuble; emploiment, industries stables. Gouvernement: compilation spéciale. Services professionnels: emploiment, industries stables. Education: tendance en ligne droite. Autres services: emploiment, toutes industries.

¹Au commencement de l'année civile une estimation a été faite du revenu provenant du gouvernement. Le manque de données sur l'actif acquis à la suite des dépenses de guerre a jusqu'à maintenant empêché d'estimer cet item. Les totaux mensuels tels que publiés à la page 11 ne tiennent donc pas compte de l'augmentation de l'actif du Gouvernement fédéral résultant des crédits de guerre.

Une série mensuelle est établie à même les données premières de chaque industrie. La somme des séries mensuelles est divisée par le revenu annuel produit par l'industrie et la constante ainsi calculée sert de multiplicateur pour chacune des douze séries. La somme des résultats pour les industries de chacune des trois divisions économiques (production, manutention et facilités) est ajustée en fonction de la balance des paiements internationaux en dividendes et intérêts sur obligations. On a tâché, en faisant l'estimation mensuelle du revenu national, de suivre étroitement la compilation annuelle. Il existe une triple définition du revenu national, suivant que le cours de l'argent est mesuré au point de production, de paiement aux individus ou de disposition du revenu en articles de consommation ou épargnes personnelles. Les trois voies d'approche doivent conduire à des estimations de montant très semblables, pourvu que le revenu payé aux individus comprenne la plus-value cumulative indirecte sous forme d'épargnes positives ou négatives des entreprises. Le total, en théorie du moins, est exactement égal au revenu produit. De plus, le revenu reçu par les individus est normalement dépensé pour frais de subsistance, transféré à d'autres individus sous forme de dons ou placé dans de l'outillage servant à une nouvelle production.

Les estimations mensuelles ressemblent en substance aux totaux annuels qui à leur tour sont compilés surtout sur la base de revenu produit et revenu payé aux individus, y compris les épargnes des entreprises. La balance des dividendes et intérêts payés à des capitalistes étrangers est déduite dans l'établissement des deux séries d'estimations. Puisque les paiements en nature représentent un droit non monétaire mais néanmoins effectif sur des marchandises et services, ils sont compris dans les estimations mensuelles.

Comme les estimations sont arrangées de façon à comprendre presque tous les éléments du revenu global affluent aux particuliers ou tombant en leur possession, les séries devraient donner un indice assez satisfaisant de la capacité d'achat des consommateurs. Les estimations mensuelles du revenu mesurent les changements dans le volume du revenu en dollars, et les fluctuations du niveau des prix exercent une importante influence sur la mesure du revenu. Une partie considérable de la reprise, de janvier 1935 au premier semestre de 1940, peut s'expliquer par des changements de prix. L'indice du coût de la vie est le plus utile des facteurs disponibles pour convertir les paiements de revenu-dollars en revenu réel.

L'augmentation appréciable du revenu national au Canada durant les trois dernières années est indiquée par le graphique de la page 6. Le gain en 1935 est de proportions modérées, les fluctuations se maintenant aux environs de \$300,000,000 par mois. Il y a amélioration marquée en 1936, 1937 et 1939, tandis qu'il y a recul en 1938. Le déclenchement de la guerre a occasionné un débordement d'activité et l'expansion a été passablement continue depuis lors. Les industries productrices de commodités contribuent fortement à l'augmentation du revenu national durant la période couverte par les estimations mensuelles. Une légère avance caractérise le groupe de la manutention, tandis que plusieurs fluctuations mineures dans le groupe des facilités se détachent sur un arrière-plan d'avance modérée.

Le revenu national peut être défini à plusieurs points de vue différents. Le revenu personnel est, comme on le sait bien, gagné ou produit normalement d'année en année et reçu sous forme de comptant ou son équivalent et finalement dépensé pour subsistance ou accumulé en vue des incertitudes de l'avenir. Conséquemment, la détermination du revenu particulier a trois angles d'approche et il en est de même du revenu national.

Le revenu national peut donc être estimé de trois façons au moins. Elles comprennent, brièvement, l'examen du relevé (a) de la production de marchandises et services, (b) de la réception de revenu par les particuliers sous forme de paiement direct ou sous forme d'épargnes positives ou négatives des entreprises et (c) des déboursés des consommateurs et de la formation des capitaux. L'application de plusieurs méthodes différentes, si les données disponibles le rendaient possible, permettrait de vérifier les totaux du revenu national. De plus, des données supplémentaires sur la distribution de ces totaux seraient un accessoire précieux qui illuminerait les opérations de toute l'économie nationale.

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