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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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# MONTHLY REVIEW

OF

# BUSINESS STATISTICS

SEPTEMBER, 1941

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The Survey of Production for 1939 was recently released. The report is essentially a summary of the value of the output of the nine main branches engaged in the production of commodities. The dollar value of the Canadian and provincial production during the year under review is compared with the preceding year, the presentation including a textual analysis based on that record.

The present report contains, in addition to the usual treatment, the results of a study concerning the interwar structure covering the period from 1919 to 1937. The data also constitute the gross and net values of production, but, contrary to the previous practice of the report, include adjustment for the general price level.

The report portrays the long-term trend of production values in the nine main industrial groups over the nineteen-year period, the standard deviation of each of groups from the long-term trend, and finally the correlation of the groups with the grand total. The latter analysis shows to what extent the fluctuations in the value of production within a given group coincide with those of commodity production as a whole.

The report is useful in showing the relative importance of the main branches of production during the twenty-one years prior to 1940. The provincial industrial structure is also outlined for recent years. It may be obtained from the Dominion Bureau of Statistics for 25 cents per copy.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
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## ECONOMIC CONDITIONS IN AUGUST

Economic conditions reflected the impact of war demands during August. Business operations were at a higher level, some recession having been shown from the preceding month. The striking development was the further advance in wholesale prices, a marked upward trend having been shown since the outbreak of hostilities. The index in August was higher than at any time since February, 1930. The index of the cost of living advanced from 111.9 on July 2 to 113.7 at the first of the month under review. The gain in the index since the last peacetime month was 12.8 per cent. The pronounced increase in recent months has been due mainly to higher food prices. Clothing, home furnishings, and miscellaneous commodities also contributed to the gain. In the food section the most important increases were recorded in dairy products, meats and eggs.

The index of wholesale prices was 92.4 during the week of September 12 against 83.0 in the corresponding week of last year. The gain of nearly 12 per cent reflected advances in each of the eight main groups. The greatest increase was shown in animal products, in which the index moved up from 78.8 to 97.6. The advance in sensitive commodities was of marked proportions, an index of 80.5 on September 12 comparing with 64.5 in the same week one year ago. The trend of common stock prices has been downward since the early months of 1937. A moderate recovery was in evidence from May to August, the index moving up slightly from month to month. Speculative trading was also at a higher level in the month under review.

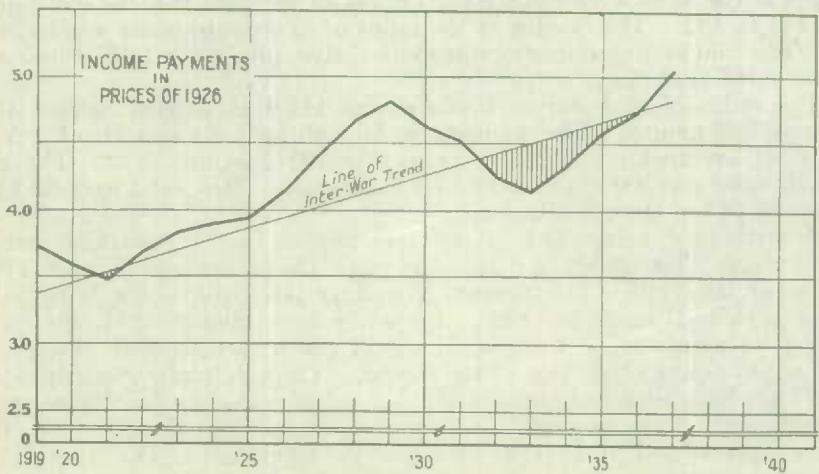
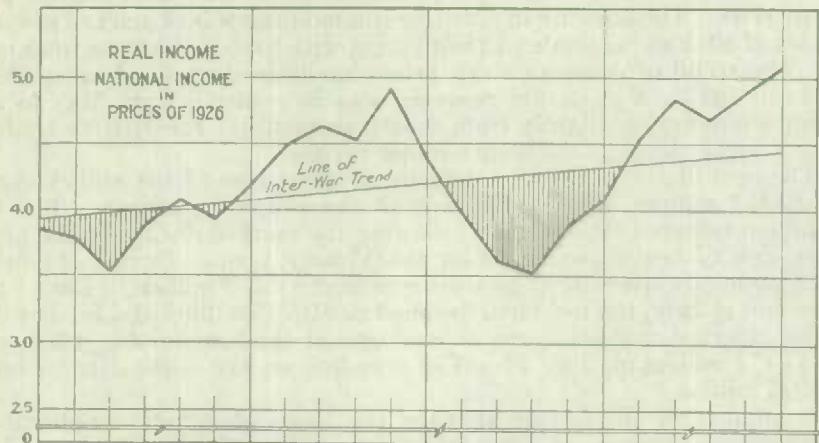
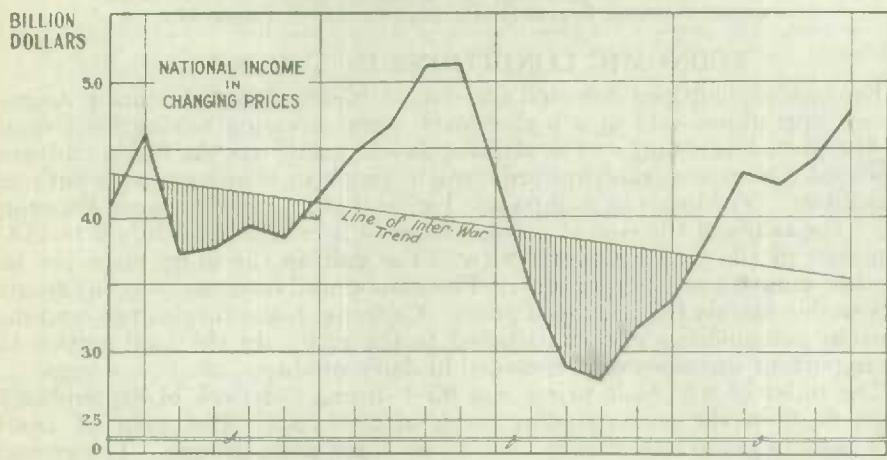
The sum of the notice and demand deposits was \$2,498 million compared with \$2,451 million at the beginning of the preceding month. The gain of \$47 million reflected the recovery following the marked decline of the preceding month, due to heavy payments for the Victory Loan. During the month of June, Dominion Government deposits rose from \$152.7 million to \$560.9 million. By the end of July, the total had dropped to \$502.5 million and further declines may be expected, reflecting the expenditure of the loan funds. Current loans were \$1,177 million on July 31. The standing on the same date of last year was \$925 million.

A number of the factors showing the trend of mineral production were reactionary in August as compared with the preceding month. The gold receipts at the Mint were 430,878 fine ounces against 453,184, the index dropping from 144 to 132. The decline in the index of silver shipments was from 128 to 110. The coal mining industry was more active, producing 1,357 thousand tons against 1,187 thousand.

The index of cold storage holdings was 112.6 in August against 121.4 in the preceding month. The standing in August last year was 119.4. An index of sales of livestock on the stock yards was 102.2 against 122. The increase in cattle sales was less than normal for the season. Hog sales were 63,912 head against 86,547 in the preceding month.

A striking development of the war period was the marked increase in employment. The index on July 1st was 157.6 compared with 119.6 on September 1st, 1939. The increase from July 1st, 1940, to the latest available date was more than 26 per cent. Since the beginning of 1941, the index has risen by 23 points or 17.4 per cent, a gain which exceeds that reported in the same period of any other year of the record. The acceleration in manufacturing in 1941 has been even more impressive, the workers taken on by the co-operating establishments from January to July having numbered more than 158,000. The index has risen by over 30 points or 21.3 per cent. The speed-up in the industries producing durable goods in recent months has been particularly out-

**TREND AND FLUCTUATION OF NATIONAL INCOME  
IN  
INTER-WAR PERIOD**



standing, the index of employment rising from 145·1 on January 1st to 190·6 on July 1st, or by 31·4 per cent. That the increase in the present year has not been made at the expense of the production of consumers' goods is shown by the advance of 13·3 per cent recorded in the non-durable class, in which the index rose from 140·3 on January 1st to 159·0 at the beginning of July. The latest gains in this group of course reflect quickened demand for consumer's goods, not only for civilian use at home and abroad, but also for use by those in the forces of the Dominion and elsewhere.

The first final estimate of Canada's total wheat production in 1941 was placed at 306,459 thousand bushels, compared with 551·4 million bushels in 1940, a major reduction of 244·9 million bushels. The decline was due almost equally to the wheat acreage reduction program undertaken last Spring, and to the below normal yields which were realized from large areas of Saskatchewan and Eastern Alberta.

Export clearances for the period from August 1st to September 5th were 12·9 million bushels, compared with 9·8 million bushels a year ago. Wheat marketings in the three Prairie Provinces for the five weeks from August 1st, 1941, to September, 5th, were 25·5 million bushels against 49·7 million received during the same period of the preceding year.

#### Charts

Measured in current dollars, the national income of Canada showed marked fluctuation during the inter-war period. The three prosperity peaks were reached in 1920, 1929 and in the current period. The depression periods culminated in 1921 and 1933. Intermediate recessions, shown in 1924 and 1938, were shortly followed by a resumption of economic advance. The general picture is shown in Section A of Chart 1.

The contraction in the national income after 1920 and 1929 was due in part to a decline in the price level, accentuating the need for adjustment for price changes. The upward trend of the real income and especially of aggregate payments after eliminating the effect of price changes is depicted in Sections B and C. A general average of commodity and service prices recorded a declining trend during the inter-war period. The resulting upward trend denotes expansion in the volume of the production of goods and services.

Savings of enterprises were mainly positive in the first decade and negative in the second. National income totals include the records of such savings, while "aggregate payments" do not. The exclusion of savings of enterprises from the estimates of aggregate payments accounts for the steeper upward trend than in "real income". The line of inter-war trend for the two factors is shown in Sections B and C of Chart 1.

The relative importance of twelve major industrial and service groups as originators of income is portrayed in Chart 2.

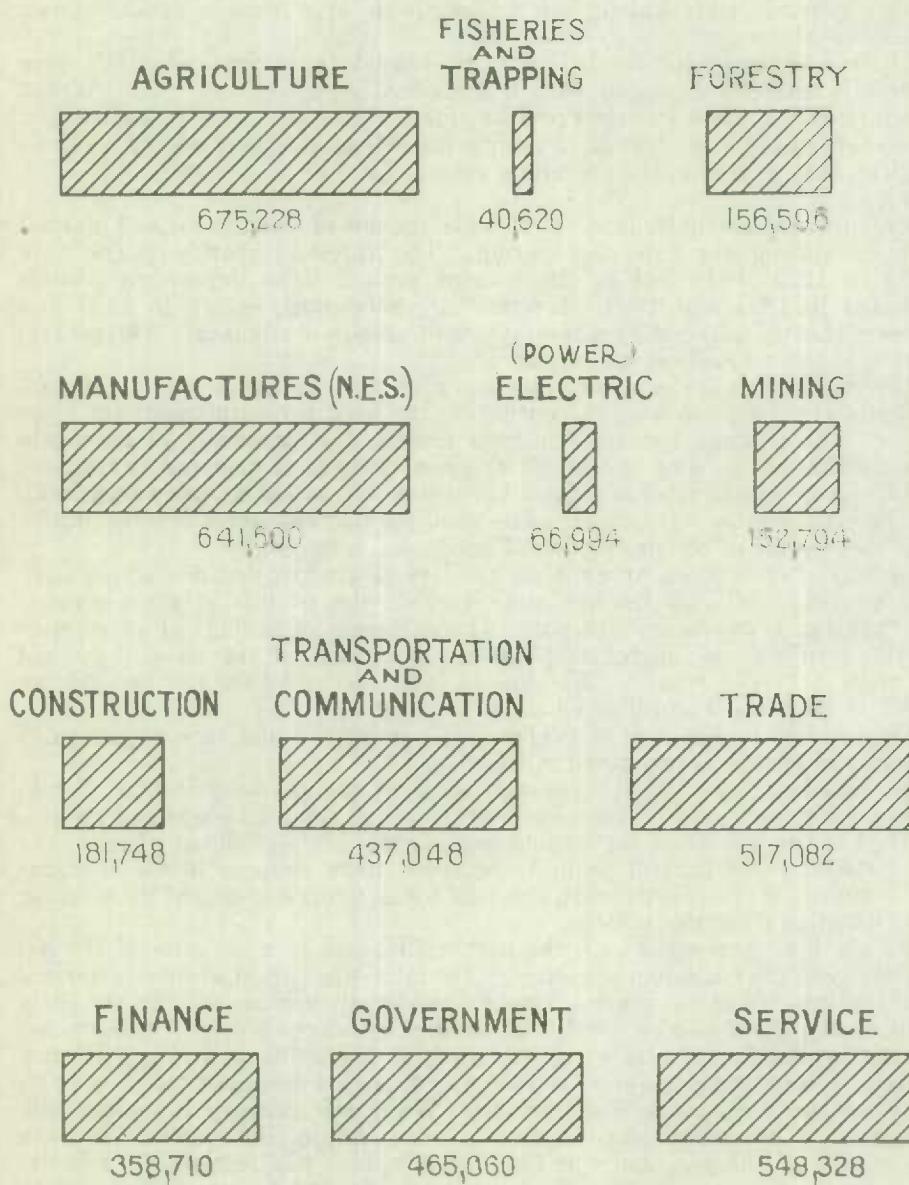
Information regarding the general totals of the national income, serves only as an introduction to a discussion of the constituent divisions and groups. The trend of the income of the various components is a significant phase of the present study. The general estimate conceals many changes in the relations and movements of the constituents, essential for an understanding of the working of the Canadian economic system.

We are here concerned with the national income as a measure of the net productivity of the Canadian economy. The inter-war period was characterized by the continuance of the process towards greater diversification. In the early history of the Dominion, a wealth of natural resources led to concentration upon the production of staples in the form of foodstuffs and industrial raw materials, a large proportion of which was exported to countries in a more advanced stage of economic development. While the primary industries still occupy a most important place in the Canadian productive system, the more rapid growth of the secondary and service divisions has resulted in a better balance for the economy. The system has been adapted during the last twenty years to meet the demands of the domestic market, while maintaining a credit balance on current account with other countries.

# PRODUCTIVE SOURCES OF NATIONAL INCOME

## RELATIVE IMPORTANCE OF TWELVE MAIN BRANCHES

Annual Average Income, produced in thousand dollars  
1919-1938, \$4241,808



In this statement regarding the productive sources of the national income the main objective will be to set forth: (1) the relative importance of the different activities; (2) the inter-war trend of decline or advance; and (3) the sensitivity of different types of activity to the impact of depression and recovery. For purposes of analysis, the net national product will be broken down according to the major types of activity, such as agriculture, manufactures, finance and service, with their subdivisions.

The relative importance of three economic divisions and fourteen major groups is the first topic of discussion. The industrial and service groups are assembled in three economic divisions. Division 1 coincides roughly with the list of groups included in the Survey of Production published by the Bureau annually since 1921. The division consequently comprises the sectors of the economic system engaged in the production of commodities whether of a primary or secondary nature. The primary industries include agriculture, forestry, fisheries and trapping, mining and electric power, while the secondary section embraces manufacturing, construction and custom and repair.

The second division is engaged in transportation, communications and the sale of commodities and related activities. The term "commodity handling" applied to this division is only roughly applicable. Steam railways engage in passenger traffic although freight is the main source of income, and communication is only partly bound up with the movement and sale of commodities. The combined transportation and communication activities, however, are more connected with commodity handling than with service or production in the restricted sense. The other activities, consisting of finance, government and service other than custom and repair, are for convenience described as the "facilitating" division. These include financial organizations such as banking, trust, loan and mortgage, investment and insurance. Under real estate is entered not only the operations of the industry itself but also non-farm residential and commercial net rentals and mortgage interest. Government including Dominion, provincial and local administration, is an expanding enterprise included under this heading. Finally, professional, educational and other service activities, exclusive of custom and repair, complete the division.

Commodity production contributed to the national income a yearly average of \$1,972 million during the twenty years under review, compared with \$954 million derived from the handling division and \$1,316 million from the facilitating activities. It is surprising to find that more than thirty per cent of the national income was derived from activities other than the production and distribution of commodities.

For convenience a number of minor classes have been combined, thus reducing for purposes of study the thirty original groups to fourteen major divisions. The classification follows with appropriate adaptation, the Bureau's general grouping system. Agriculture includes the income derived by the farmer in woods operations on his own property, but excludes entirely the return from the value added in dairy factories. Forestry comprises the activities of lumber and pulp and paper mills, as well as wood operations on lands other than farmers' wood lots. Manufacturing is exclusive of processes carried on in close connection with the primary industries, the exceptions comprising sawmilling, pulp and paper, fish curing and packing, non-ferrous metal smelting and several mineral industries, such as cement, salt, lime and clay products.

The following activities are included under transportation—steam and electric railways, water and road transportation, civil aviation, storage and express. The telegraph and telephone industries comprise communications.

The finance industries, embrace banking, trust companies, stock and bond dealers, loan and mortgage companies, insurance and real estate. The latter heading comprehends non-farm mortgage interest and net rentals, paid and imputed. The service groups are manifold, embracing as they do professional, educational and other activities.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1940					1941								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
National Income tentative com- population <sup>1</sup>	120.2	116.7	126.7	127.0	124.4	125.2	122.7	122.7	128.4	130.5	129.5	132.2	131.2	
Commodity Producing...	125.7	125.3	123.8	124.3	135.5	134.7	130.6	129.5	137.7	140.7	139.3	145.8	140.4	
Commodity Handling...	124.9	128.2	129.0	128.7	132.9	132.2	131.8	133.9	138.4	141.5	139.3	141.2	143.3	
Facilitating...	110.1	98.6	129.2	129.6	104.7	108.6	107.1	107.3	110.3	110.8	110.8	112.1	112.2	
Physical Volume of Business.	128.6	130.1	129.0	129.7	128.3	130.5	126.1	124.0	127.9	132.0	135.3	138.5	141.2	
INDUSTRIAL PRODUCTION...	143.9	145.6	146.4	146.9	140.6	145.1	138.3	133.5	143.5	143.5	149.3	150.2	156.1	
Mineral Production...	142.3	124.4	117.1	128.0	123.5	122.7	125.0	122.8	121.8	140.8	125.6	146.3	140.9	
Gold, mint receipts...	136.4	114.2	122.4	124.4	118.6	120.9	125.7	127.2	130.0	149.9	130.9	143.7	132.3	
Silver shipments...	123.6	63.9	49.3	53.8	87.9	97.2	101.6	109.0	106.1	108.2	111.1	127.7	110.4	
Asbestos exports...	136.4	113.9	90.5	90.6	80.8	122.6	172.7	147.9	150.9	134.5	123.6	204.0	140.6	
Petroleum production...	200.0	258.4	236.5	265.8	205.1	220.3	230.4	234.4	221.2	241.9	239.4	257.7	237.7	
Coal production...	136.0	104.9	103.3	109.1	108.1	117.4	118.1	129.2	127.9	121.9	115.9	124.3	135.9	
Manufacturing...	143.9	145.6	146.4	146.9	142.3	141.9	134.0	137.3	140.3	140.8	141.1	155.1	163.7	
Crop Products...	105.1	106.0	142.3	134.2	140.3	134.8	118.4	129.1	112.8	125.5	119.8	127.3	153.7	
Flour production...	113.0	118.8	114.8	94.6	107.8	115.0	151.9	133.4	152.6	169.9	190.3	180.8	-----	
Oatmeal production...	135.5	53.3	206.3	38.7	161.0	23.0	30.8	21.5	24.3	27.7	207.2	116.8	27.2	
Sugar manufactured...	61.2	77.0	92.0	140.3	95.5	85.3	87.3	112.0	96.7	90.0	108.3	112.9	85.3	
Tobacco...	104.6	106.0	139.3	133.6	129.9	146.4	132.5	150.7	130.3	116.6	108.8	117.8	134.4	
Cigar releases...	118.5	110.2	116.1	123.4	193.3	193.2	182.5	151.9	169.4	148.2	125.7	131.0	123.7	
Cigarette releases...	103.8	106.2	142.6	135.3	124.3	142.8	127.9	151.5	127.2	114.2	107.7	116.9	136.3	
Rubber imports...	163.1	120.8	34.6	195.9	371.9	302.4	176.4	146.1	95.3	201.3	106.7	140.8	390.9	
Animal Products...	110.1	116.1	113.7	116.1	134.1	132.1	122.8	114.3	138.5	123.6	111.2	113.0	115.0	
Inspected slaughtering...	126.0	133.3	145.9	150.8	142.0	132.4	123.8	124.5	139.8	128.8	128.1	139.9	133.8	
Cattle...	102.7	98.4	104.8	114.7	109.3	105.1	97.7	95.2	109.5	103.9	113.4	124.1	114.1	
Sheep...	87.4	82.3	84.8	106.6	102.0	111.2	96.1	89.3	111.5	124.7	76.8	94.7	95.2	
Hogs...	168.3	192.5	215.2	210.3	196.1	175.9	165.5	173.0	188.8	162.3	156.6	169.3	168.3	
Creamery butter...	103.6	97.0	103.3	109.9	116.1	123.3	117.2	115.5	122.6	123.2	102.4	104.7	107.9	
Factory cheese...	116.6	106.9	103.2	110.5	135.0	134.0	129.3	152.9	217.2	176.1	123.8	113.8	115.2	
Salmon exports...	95.3	152.2	72.5	37.2	163.3	135.9	85.6	31.7	158.7	64.1	35.3	7.8	8.2	
Boots and shoes produc- tion...	101.1	104.2	114.3	132.0	142.0	142.9	125.0	117.1	129.6	132.6	138.1	152.7	137.7	
Textiles...	164.1	148.2	146.9	136.3	139.4	141.2	128.8	155.2	171.1	177.2	183.7	180.3	173.7	
Cotton consumption...	157.7	150.4	171.6	168.4	166.5	163.3	169.6	174.7	181.1	175.8	177.9	180.8	156.6	
Wool imports...	211.7	174.1	129.5	103.5	107.3	131.0	122.8	169.8	203.0	224.8	241.8	230.0	237.4	
Silk imports...	73.4	70.4	121.4	124.7	129.8	86.4	67.0	50.3	47.5	39.1	36.8	40.2	39.2	
Rayon...	121.2	132.7	146.2	146.9	162.3	159.4	144.9	147.6	154.6	162.4	158.7	154.8	155.5	
Forestry...	134.4	132.2	124.7	123.2	117.2	126.2	121.3	125.6	118.4	114.0	117.0	131.0	129.8	
Newsprint...	122.7	115.0	115.6	107.2	103.9	109.0	112.4	114.8	108.5	106.1	107.3	114.3	113.6	
Wood pulp exports...	156.8	143.3	139.3	145.9	138.7	177.7	158.9	160.4	194.8	193.1	202.6	217.9	201.3	
Planks and boards exports...	158.7	174.4	146.3	164.4	165.2	145.2	120.9	134.4	112.9	98.0	99.7	136.9	147.2	
Shingles exported...	120.7	114.8	103.8	73.5	53.2	157.5	181.8	142.3	139.0	158.8	179.8	161.4	121.6	
Iron and steel...	201.2	234.9	237.9	182.8	185.1	184.6	173.8	167.5	173.2	170.6	180.0	208.8	237.4	
Steel production...	178.8	183.5	196.1	185.6	188.3	170.3	169.0	171.7	180.2	203.5	201.5	192.6	207.7	
Pig-iron production...	141.3	188.1	217.3	187.2	172.6	154.6	152.3	163.3	172.7	176.0	184.4	173.8	168.2	
Iron and steel imports...	223.5	204.4	237.5	213.5	215.8	255.9	228.1	220.9	238.9	189.2	188.1	222.7	251.5	
Automobile production...	218.7	305.3	301.0	155.8	137.5	142.4	146.0	129.8	124.3	132.2	157.6	220.3	208.3	
Non-Metallic Minerals...	143.9	148.6	146.4	146.9	142.3	103.6	113.9	105.8	135.8	141.3	126.8	139.6	136.7	
Coke production...	138.5	135.5	128.0	124.2	124.6	123.3	121.9	125.4	127.1	130.6	129.2	140.5	143.6	
Crude petroleum imports...	127.1	124.5	143.8	138.0	119.8	77.5	103.3	79.9	153.6	155.5	123.8	138.4	127.7	
Construction...	169.3	223.0	143.4	278.2	187.4	244.3	223.8	139.0	181.5	182.0	292.3	133.2	147.0	
Contracts awarded...	173.9	243.8	135.3	309.1	201.4	275.3	240.6	184.3	160.6	185.0	341.0	127.1	141.7	
Building permits...	147.4	160.5	171.4	170.7	138.4	138.4	144.3	154.9	222.8	171.5	122.5	154.4	165.5	
Cost of construction...	109.0	109.4	109.5	109.8	109.6	109.9	111.0	111.3	111.4	116.3	117.0	117.4	118.6	
Electric power...	119.4	114.0	108.8	109.0	111.4	116.7	115.7	115.8	126.1	129.1	123.3	130.8	126.1	
DISTRIBUTION...	102.3	98.2	99.2	100.3	107.1	105.4	105.1	107.6	108.1	112.6	111.3	118.4	115.6	
Trade employment...	110.0	112.3	112.8	112.5	116.8	115.3	115.5	117.9	120.5	121.6	121.8	121.8	121.8	
Carloadings...	120.0	107.2	105.8	114.8	125.1	123.3	118.6	122.9	127.2	136.5	130.0	141.7	130.6	
Imports (excluding gold)...	141.4	128.3	148.8	136.0	171.7	162.7	153.6	150.0	145.9	143.9	167.3	182.6	182.6	
Exports (excluding gold)...	153.4	135.5	119.3	132.7	119.9	130.5	148.2	147.4	169.2	196.3	182.1	212.7	189.7	
PRODUCERS' Goods...	151.0	155.9	146.5	152.0	145.2	151.9	145.4	136.5	143.0	149.2	157.0	158.3	161.9	
CONSUMERS' Goods...	107.5	105.5	112.7	108.8	112.4	110.4	108.0	110.8	113.5	115.9	114.8	118.0	121.5	
GRAIN AND LIVESTOCK MARKETINGS	INGR...	132.8	77.3	74.8	118.2	146.4	146.9	59.7	50.8	113.6	227.7	145.9	179.2	182.9
Grain Marketing <sup>2</sup> ...	141.2	65.6	59.5	123.0	162.9	168.7	44.3	33.5	117.8	234.3	163.6	204.1	217.4	
Wheat...	134.0	62.8	44.7	96.0	150.6	172.0	34.9	26.1	114.4	298.0	173.3	205.3	213.7	
Oats...	275.0	24.4	94.5	169.7	304.6	219.6	207.7	147.1	205.4	165.7	130.3	137.3	170.7	
Barley...	176.2	95.2	224.2	258.8	160.5	39.2	28.4	40.3	71.1	38.8	13.6	24.7	321.7	
Flax...	257.4	415.3	404.0	2616.0	1330.5	395.3	580.0	431.1	310.1	142.3	64.5	149.4	236.5	
Rye...	137.8	150.4	445.7	520.3	187.3	151.1	174.5	98.8	276.9	256.7	108.3	133.7	227.1	
Livestock Marketings...	113.0	105.2	110.5	106.8	107.1	94.9	97.8	93.4	105.4	94.3	105.3	122.0	102.2	
Cattle...	113.2	91.1	96.9	98.3	98.3	94.6	96.4	92.7	95.1	88.4	103.0	114.0	97.8	
Calves...	108.6	99.8	117.0	105.2	91.9	87.2	93.1	93.4	114.2	99.6	109.5	124.1	110.5	
Hogs...	129.7	167.2	163.7	137.2	150.3	106.6	107.4	98.7	126.2	109.9	120.5	152.9	116.4	
Sheep...	80.3	77.2	100.5	125.1	95.5	89.4	82.1	79.4	159.8	102.8	67.0	98.5	92.4	
Cold Storage Holdings...	108.0	105.3	106.0	111.1	115.0	124.4	133.6	145.4	170.5	178.7	121.4	112.6	117.4	
Eggs...	103.6	98.9	81.8	93.4	119.7	171.1	270.4	280.2	191.0	121.3	119.8	121.6	119.8	
Butter...	101.7	98.5	94.9	93.7	101.0	110.0	109.3	144.8	260.8	271.1	124.8	108.6	108.3	
Cheese...	72.9	75.6	86.1	102.9	95.9	94.1	91.5	84.4	101.1	148.6	119.0	86.2	95.3	
Beef...	103.5	90.7	82.8	91.5	95.5	96.0	99.0	88.4	100.5	110.5	117.0	129.8	122.5	
Pork...	142.8	159.8	171.1	176.0	178.4	186.4	187.9	184.1	159.5	133.6	123.7	129.4	139.8	
Poultry...	237.8	95.4	72.6	84.0	80.9	80.0	80.4	81.3	93.5	111.3	135.3	197.0	207.6	
Lard...	115.9	116.3	104.3	97.8	90.9	95.1	94.9	94.8	98.0	104.8	103.3	98.5	101.7	
Veal...	130.3	130.1	128.4	142.7	127.8	134.4	111.7	118.3	126.1	125.7	150.2	154.6	151.6	

<sup>1</sup> Exclusive of tangible assets acquired by the Dominion Government through war expenditure.<sup>2</sup> Head of Lakes and Pacific Coast.

**I. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>CANADA—</b>													
Contracts awarded.....\$000	40,748	52,260	26,361	54,982	16,918	26,580	24,705	13,992	23,567	40,876	85,748	31,955	36,124
Building permits.....\$000	11,634	10,311	12,431	11,150	7,485	4,420	5,851	8,541	15,902	17,100	11,068	12,904	12,134
Electric power, 000,000 K.W.H.	2,500	2,400	2,487	2,524	2,584	2,635	2,407	2,632	2,603	2,805	2,500	2,661	2,640
Employment average, 1926=100	131.6	136.2	139.2	139.1	134.2	135.2	135.3	141.3	145.5	152.9	157.6	157.6	157.6
Bank debits.....\$000,000	2,458	2,571	3,527	3,049	3,208	2,841	2,540	2,838	2,984	3,266	4,241	3,242	3,150
Sales of life insurance.....\$000	24,113	25,681	30,963	32,500	33,334	28,087	31,254	33,340	34,999	35,670	33,319	32,199	29,135
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	3,868	1,733	2,326	2,754	1,887	1,611	3,927	638	2,144	2,181	2,633	4,460	6,411
Building permits.....\$000	705	411	422	915	829	142	150	209	985	671	447	509	2,438
Electric power, 000,000 K.W.H.	78	69	74	85	88	87	70	70	79	89	84	87	84
Employment average, 1926=100	127.3	128.2	133.8	133.2	130.0	135.2	135.1	135.6	138.5	152.4	163.9	163.9	163.9
Bank debits.....\$000,000	64.4	62.7	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0
Sales of life insurance.....\$000	2,195	2,237	2,418	2,606	2,506	2,146	2,120	2,345	2,467	2,560	2,453	2,530	2,477
<b>QUEBEC—</b>													
Contracts awarded.....\$000	17,950	5,872	8,637	7,006	5,223	2,826	11,601	4,544	8,362	11,640	64,436	9,967	8,882
Building permits.....\$000	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,578	2,636	2,184
Electric power, 000,000 K.W.H.	1,357	1,280	1,313	1,288	1,355	1,351	1,245	1,374	1,432	1,490	1,330	1,405	1,368
Employment average, 1926=100	136.4	142.8	148.7	149.7	139.6	139.4	137.7	143.1	146.8	157.3	161.8	161.8	161.8
Bank debits.....\$000,000	724	716	918	824	951	780	714	807	821	924	1,174	907	928
Sales of life insurance.....\$000	6,969	7,405	8,618	9,533	9,974	7,702	8,481	9,302	9,939	9,518	9,167	8,556	7,790
<b>ONTARIO—</b>													
Contracts awarded.....\$000	10,757	24,744	8,171	33,009	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,248	14,136
Building permits.....\$000	5,569	5,008	6,474	8,947	3,566	1,979	2,371	4,231	8,507	7,962	5,276	6,431	4,901
Electric power, 000,000 K.W.H.	730	719	734	765	780	815	748	806	704	817	774	787	796
Employment average, 1926=100	134.8	140.9	142.5	142.7	141.1	143.4	145.7	152.0	156.4	161.9	166.0	166.0	166.0
Bank debits.....\$000,000	1,107	1,093	1,716	1,427	1,463	1,463	1,218	1,358	1,300	1,449	2,046	1,426	1,383
Sales of life insurance.....\$000	9,980	11,021	14,084	14,167	14,400	12,603	14,431	15,213	15,949	16,310	15,226	14,206	12,518
<b>PRairie Provinces—</b>													
Contracts awarded.....\$000	7,639	19,024	5,218	11,850	1,867	1,300	766	1,730	1,988	2,484	2,727	3,255	4,071
Building permits.....\$000	1,395	1,303	2,110	357	414	188	365	1,072	1,745	1,700	1,833	1,940	1,579
Electric power, 000,000 K.W.H.	153	155	181	200	200	200	173	190	192	204	183	178	178
Employment average, 1926=100	117.0	118.1	119.7	118.8	116.2	112.2	111.3	116.7	124.1	128.3	132.5	132.5	132.5
Bank debits.....\$000,000	384	521	612	544	534	449	375	425	516	633	650	622	547
Sales of life insurance.....\$000	3,206	2,987	3,859	3,951	4,031	3,680	4,012	4,180	4,253	4,884	4,565	4,541	4,282
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	819	1,087	2,009	365	2,854	917	1,148	858	1,130	2,496	1,448	2,024	2,623
Building permits.....\$000	958	777	862	835	766	1,003	911	1,275	1,489	1,754	1,454	1,298	1,032
Electric power, 000,000 K.W.H.	184	177	185	186	191	182	171	192	196	205	189	204	214
Employment average, 1926=100	126.7	127.8	126.3	123.6	110.6	118.0	116.8	129.4	132.7	134.9	139.2	139.2	139.2
Bank debits.....\$000,000	177.9	168.3	203.2	175.6	190.5	176.5	173.4	176.7	183.4	183.2	275.3	210.7	213.4
Sales of life insurance.....\$000	1,703	1,971	1,984	2,247	2,453	1,927	2,210	2,300	2,391	2,398	1,909	2,366	2,068
<b>POSTAL STATISTICS—</b>													
Money Orders Sold... No. 000	1,148	1,218	1,491	1,595	1,840	1,265	1,240	1,259	1,466	1,361	1,336	1,254	.....
Value.....\$000	12,420	14,819	18,180	17,915	19,180	13,345	13,140	14,439	16,289	14,857	14,717	14,275	.....

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941**

Item	June					July					August					Sept.	
	28	5	12	19	26	2	9	16	23	30	6	13					
<b>Statistics of Grain Trade—</b>																	
RECEIPTS COUNTRY ELEVATORS—																	
Wheat.....000 bushels.....	7,535	4,725	2,887	9,957	5,989	5,399	782	2,440	5,771	7,488	6,309	5,640					
Oats.....000 bushels.....	489	615	502	485	297	269	117	206	550	793	925	792					
Barley.....000 bushels.....	336	322	303	318	271	420	278	648	1,352	1,531	1,196	532					
Flax.....000 bushels.....	28	28	27	33	20	14	4	9	38	75	87	90					
Rye.....000 bushels.....	118	74	51	75	52	147	114	348	296	307	289	173					
VISIBLE SUPPLY—																	
Wheat.....000,000 bushels.....	470.7	466.6	463.4	461.6	462.3	463.8	464.3	463.0	462.3	466.2	470.7	471.2					
Oats.....000 bushels.....	4,555	4,923	4,726	4,875	4,508	4,262	3,832	3,327	3,227	3,079	4,005	3,949					
Barley.....000 bushels.....	4,433	4,219	4,054	4,258	4,029	4,193	4,682	5,558	6,093	7,839	7,916						
Flax.....000 bushels.....	637	654	662	660	557	606	492	412	430	507	552	563					
Rye.....000 bushels.....	6,065	5,992	6,043	6,063	6,096	6,047	2,731	2,699	2,828	3,180	3,306	3,449					
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																	
Wheat No. 1 Man. Nor. per bushel.....	77/3	73/3	75/5	75/5	75/3	73	73/6	74/1	73/4	71/7	72/1	72/7					
Oats No. 2 C.W. .... "	41/6	40	40/6	39/5	40/2	40/3	42/2	44/7	47/7	47/3	49/2	51/1					
Barley No. 3 C.W. .... "	53	53/7	55/4	54/1	51/2	49	49/5	48/5	49/4	49/1	50/6	56/2					
Flax No. 1 C.W. .... "	158/7	161/7	165/2	158/1	156/7	146/1	144/5	145/3	145/2	147	146/5	153/7					
Rye No. 2 C.W. .... "	58/1	56/5	57/1	54/2	53/5	53/6	55/5	54/7	54/4	54/4	57/0	64					

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	June	July					August					Sept.
		28	5	12	19	26	2	9	16	23	30	
<b>Export Clearances—</b>												
Wheat.....	000 bush.	4,689	5,807	3,085	2,994	3,026	2,215	2,415	3,523	2,549	2,915	2,432
<b>Sales and Prices of the Stock—</b>												
SALES ON STOCKYARDS—												
Cattle.....	No.	13,356	11,603	13,984	14,109	15,755	17,700	17,881	18,613	20,762	20,968	17,961
Calves.....	"	12,711	11,031	12,380	11,384	11,437	11,868	11,895	9,740	10,628	12,107	11,548
Hogs.....	"	18,170	15,764	17,844	17,208	18,344	17,327	16,921	15,864	15,053	16,074	17,786
Sheep.....	"	8,705	5,325	5,735	5,859	9,556	9,985	9,046	8,843	10,434	14,859	11,561
PRICES AT TORONTO—												
Steers, medium.....	per cwt. \$	8.38	8.36	8.21	8.26	8.31	8.52	8.54	8.61	8.45	8.64	8.54
Calves, good veal.....	"	10.42	10.63	10.75	11.39	12.03	11.82	11.67	12.25	12.63	12.74	12.61
Hogs, B dressed.....	"	14.07	14.25	14.31	14.61	14.90	14.91	14.70	14.55	14.60	14.65	14.65
Lambs, good handyweights.....	"	13.36	13.25	13.00	13.50	14.00	13.34	12.11	12.00	12.00	11.99	11.50
<b>Carloadings—</b>												
Grain and grain products.....		11,344	9,800	10,785	10,024	9,919	9,719	8,589	9,499	9,926	11,105	10,518
Live stock.....		1,509	1,389	1,447	1,578	1,802	1,691	1,625	1,683	1,805	2,028	1,938
Coal.....		5,523	4,389	5,282	4,729	4,431	4,510	4,986	5,167	5,669	5,872	5,194
Coke.....		582	554	582	615	586	561	600	572	562	593	603
Lumber.....		3,566	3,450	3,771	3,923	4,010	4,260	4,215	4,266	4,324	4,458	3,673
Pulpwood.....		1,731	1,809	2,013	2,165	2,021	2,250	2,187	2,020	1,860	2,028	1,795
Pulp and paper.....		2,675	2,495	3,008	2,983	2,897	2,907	2,904	3,083	3,118	3,160	2,754
Other forest products.....		1,418	1,225	1,464	1,615	1,760	1,693	1,578	1,578	1,581	1,525	1,318
Ore.....		4,126	3,855	3,838	3,953	3,971	3,777	4,131	4,341	4,250	4,240	4,298
Mds. L.C.L.....		14,720	12,885	14,606	14,698	14,551	14,694	13,614	14,145	14,741	14,961	13,038
Miscellaneous.....		16,373	15,077	16,352	16,584	17,240	16,682	16,036	17,390	17,802	17,192	16,425
Total cars loaded.....		63,567	56,938	63,128	62,867	63,188	63,144	60,535	64,247	65,654	67,162	61,552
Total cars received from connections.....		31,191	28,775	26,554	30,401	30,727	30,737	28,354	29,348	29,844	29,883	27,521
<b>Indexes of Carloadings, 1935-1939=100—</b>												
Grain and grain products.....		241.3	216.3	203.9	207.6	241.3	268.1	214.1	177.8	121.9	101.9	86.7
Live stock.....		138.6	127.8	131.9	132.4	155.5	148.7	125.0	119.7	124.6	130.9	115.3
Coal.....		103.9	89.9	96.3	89.4	85.2	83.9	94.1	96.2	97.9	97.7	91.8
Coke.....		160.8	156.1	159.9	175.2	160.1	152.9	161.3	149.7	133.5	144.3	146.4
Lumber.....		149.1	162.7	175.8	183.8	208.7	217.4	219.7	219.6	232.4	225.3	
Pulpwood.....		120.4	142.4	157.3	170.6	162.9	198.9	206.1	189.8	177.7	190.1	224.7
Pulp and paper.....		143.5	153.3	160.7	163.3	155.2	160.9	160.0	159.1	156.9	167.0	154.4
Other forest products.....		77.1	84.4	86.4	98.8	114.2	107.4	98.3	95.1	91.6	90.2	91.3
Ore.....		178.1	192.8	153.3	177.6	172.3	169.9	184.2	168.8	158.6	151.8	165.9
Merchandise.....		114.2	115.4	115.1	117.0	115.3	116.0	114.0	115.6	116.4	116.3	117.1
Miscellaneous.....		134.6	140.9	135.4	138.1	141.3	134.3	139.4	143.0	144.6	137.0	132.0
Eastern Division.....		126.4	130.3	127.8	129.3	125.5	128.8	130.6	132.1	135.1	133.1	131.0
Western Division.....		151.2	140.4	138.7	143.3	155.7	154.2	145.0	138.6	119.9	109.4	96.6
Total for Canada.....		138.2	137.1	135.2	136.7	139.9	140.1	139.8	137.2	130.3	123.5	118.5
<b>Indexes of Wholesale Prices, 1926=100—</b>												
Total.....		90.4	90.3	90.6	91.2	91.1	91.0	91.2	91.4	91.8	91.9	92.1
Vegetable products.....		78.9	78.1	78.4	79.3	78.1	76.9	77.3	77.8	78.1	77.9	78.0
Animal products.....		90.0	91.0	91.8	93.3	93.8	94.8	95.1	95.6	96.3	96.8	97.5
Textiles.....		91.1	91.0	91.6	92.2	92.9	93.4	93.5	93.8	94.2	94.6	94.9
Wood and paper.....		96.1	96.1	96.1	96.2	96.5	96.5	96.5	96.5	96.6	97.4	97.7
Iron and its products.....		111.8	111.8	111.8	111.8	111.8	111.8	111.9	111.9	111.9	111.9	111.9
Non-ferrous metals.....		78.1	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2
Non-metallic minerals.....		96.0	96.1	98.1	96.2	97.1	97.2	97.1	97.2	97.8	97.8	97.8
Chemicals.....		99.5	99.7	99.8	100.2	100.2	100.2	100.8	100.8	100.8	100.7	100.7
Canadian farm products.....		72.1	71.3	72.0	72.7	71.8	71.2	71.5	72.1	72.8	72.6	72.8
Industrial Material Prices, 1926=100.....		88.6	88.5	88.8	89.3	90.3	90.3	90.1	90.4	90.6	90.7	91.2
Stable.....		110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.6	110.6	110.6	110.6
Sensitive.....		76.5	76.3	76.8	77.4	78.9	79.0	78.7	79.0	79.3	79.4	80.2
Manufacturing.....		76.0	76.0	76.6	77.6	79.4	79.7	79.1	79.2	79.2	79.3	80.1
Food.....		77.6	77.1	77.3	77.1	77.6	77.2	77.6	78.8	79.5	79.7	80.4
Industrial Material Prices, Aug. 1939=100.....		138.6	138.5	137.0	137.7	139.2	139.3	139.0	139.5	138.7	139.8	140.6
Stable.....		124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.7	124.7	124.7	124.7
Sensitive.....		145.3	145.1	146.0	147.2	149.9	150.1	149.6	150.3	150.7	150.9	152.4
Manufacturing.....		144.4	144.4	145.5	147.4	150.8	151.3	150.3	150.4	150.5	152.1	
Food.....		147.5	146.6	147.0	146.5	147.6	146.8	147.6	149.9	151.1	151.5	153.0
Weekly Index <sup>1</sup> , 1926=100.....		114.3	113.0	112.9	112.2	113.5	114.2	114.2	115.1	114.8	114.9	114.9
Index of capitalized bond yields.....		143.7	144.1	144.1	144.1	144.5	144.9	144.9	144.9	144.9	144.9	144.9
Bank clearings.....		117.0	106.8	105.3	99.7	103.8	106.5	110.2	115.2	118.7	126.1	129.2
Common Stocks.....		70.2	71.1	74.3	72.9	73.9	74.4	74.5	73.8	74.0	74.3	75.6
Shares traded.....		14.3	27.0	39.5	22.6	27.9	31.3	34.3	18.4	29.2	33.4	43.7

<sup>1</sup> The Weekly Index is based on six factors of which carloadings, wholesale prices are shown above.

## I. Analytical and General—Concluded

## 4. ESTIMATES OF THE NATIONAL INCOME MILLIONS OF DOLLARS

National Income tentative com- putation <sup>1</sup>	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Commodity Pro- ducing	404.7	393.2	426.7	427.7	418.9	421.7	413.3	413.3	432.4	439.6	436.1	448.8	442.0
Commodity Hand- ling	195.2	194.7	192.3	193.0	210.5	209.2	202.8	201.2	213.9	218.5	216.4	226.4	218.1
Facilitating	81.6	83.7	84.2	84.1	86.6	86.3	86.1	87.4	90.3	92.4	90.9	92.2	93.5
Total	128.0	114.8	150.2	150.6	121.7	126.2	124.4	124.7	128.2	128.7	128.7	130.3	130.3

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTER-  
NATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	13,642	7,338	5,122	2,787	1,385	705	926	1,203	3,190	3,979	7,630	13,301	15,050
Quebec	41,072	26,051	17,807	10,980	5,808	4,423	4,791	5,204	9,808	20,118	24,032	46,621	55,383
Ontario	133,579	74,025	41,333	24,707	17,385	10,940	10,479	17,292	35,211	66,776	84,740	146,190	188,808
Manitoba	2,564	1,595	1,015	460	339	123	183	181	490	1,193	2,056	3,540	3,375
Saskatchewan	1,163	798	492	216	156	58	65	66	255	532	1,069	1,474	1,310
Alberta	4,129	1,309	424	139	237	123	117	189	260	486	1,929	5,714	4,842
British Columbia	15,032	7,583	6,053	4,177	4,543	3,956	4,666	5,019	5,808	7,384	9,414	17,594	18,253
Total	211,181	118,702	71,526	43,466	29,853	20,337	21,297	29,154	55,022	100,468	130,570	252,434	287,621

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Prince Edward Isl.	3	1	2	1	2	2	2	3	2	2	1	2	2
Nova Scotia	8	6	7	3	3	1	2	3	1	1	32	35	35
New Brunswick	37	30	34	42	41	46	54	49	35	36	34	10	17
Quebec	24	10	21	25	29	22	32	20	14	19	15	5	2
Ontario	6	3	2	4	6	3	7	3	3	6	5	3	2
Manitoba	9	10	11	8	10	7	8	7	7	14	10	7	7
Saskatchewan	1	2	2	4	3	3	1	1	2	3	3	2	2
Alberta	86	66	79	92	95	79	105	90	67	84	72	58	67
Total Canada	86	66	79	92	95	79	105	90	67	84	72	58	67

II. Production  
6. GENERAL MANUFACTURES

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Flour Milling MILL GRINDINGS	5,544	5,899	7,402	8,430	7,151	4,879	5,293	5,558	6,627	7,381	9,444	9,414	9,440
Wheat...000 bush.	803	1,235	1,116	1,507	1,270	864	722	831	834	1,272	1,326	814	1,262
Oats....."	184.3	243.0	198.1	233.4	289.8	223.7	216.4	216.0	212.5	203.0	158.9	208.1	178.4
Corn....."	196.8	297.5	252.8	268.4	226.1	201.8	195.3	210.6	222.8	197.4	178.9	162.4	178.7
Barley...."	1,614	1,754	1,027	2,570	2,942	2,884	2,720	2,724	2,646	2,675	1,870	1,575	1,641
Mixed grain....."	53.9	53.8	76.2	80.0	70.5	47.6	51.5	68.2	64.4	74.3	94.3	96.9	93.5
Wheat flour percent- age of operation..	1,223	1,291	1,636	1,873	1,588	1,076	1,177	1,462	1,477	1,661	2,121	2,118	2,117
Quantity...000 bbls.	313.9	575.8	550.8	750.2	682.7	345.6	345.8	608.8	559.1	849.8	1,340.7	1,750.9	1,921.7
Exports...."	217.7	1,072.1	496.8	2,056.1	531.3	1,336.9	191.4	204.5	157.9	1883.9	1,623.0	948.0	177.6
Oatmeal...000 lbs.	9,982	14,158	12,570	14,960	12,206	6,461	5,328	6,558	5,841	12,030	14,511	7,009	14,927
Rolled oats...."	2,327	2,165	2,048	1,711	2,165	2,125	2,143	1,489	1,776	631	808	1,426	1,273

Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Sugar Refining In 4-week periods 000 lbs.	96,370	109,445	143,592	130,147	145,309	140,971	144,453	105,084	74,452	71,128	84,655	131,035	125,582
Raw Sugar Stocks on hand at beginning of period	88,885	119,264	102,688	115,958	36,498	28,425	8,436	32,463	47,752	89,846	155,085	107,597	130,384
Meltings and ship- ments....."	75,790	85,118	116,129	100,797	40,837	24,943	47,205	63,695	51,076	76,318	108,105	113,650	91,753
REFINED SUGAR Stocks on hand at beginning of period	122,229	117,256	111,662	190,971	261,986	278,542	266,060	228,736	182,615	146,519	137,370	158,730	163,974
Manuf'd granulated Yellow and brown.	63,735	81,458	158,699	146,402	79,154	33,518	38,268	53,330	42,731	62,088	93,177	90,196	81,988
Total manufactured	71,339	92,174	174,046	164,005	87,221	37,921	43,313	60,847	49,951	71,546	102,413	109,737	91,531
Total domestic sales	76,181	97,419	84,117	92,352	70,423	50,348	80,361	106,788	85,704	80,196	79,555	103,685	109,983
Sales granulated....."	68,581	86,446	83,439	78,754	61,181	44,226	70,945	95,466	76,130	72,947	73,757	95,336	100,979
Yellow and brown.	7,738	11,343	11,310	14,260	8,492	6,185	9,687	11,508	8,919	7,762	7,329	9,168	9,375
Total sales....."	76,317	97,789	94,749	93,014	70,673	50,422	80,632	106,972	86,049	80,709	81,086	104,504	110,354

<sup>1</sup> Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

## II. Production—Concluded

Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Tobacco Releases</b>													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut .000 lbs. plug.....	2,160 275 .....	2,030 239.0 .....	2,110 281.7 .....	2,089 251.7 .....	1,816 242.7 .....	1,820 248.9 .....	1,970 229.6 .....	2,062 254.3 .....	2,241 203.5 .....	2,127 237.2 .....	2,079 237.0 .....	2,231 266.9 .....	2,158 243.1 .....
Foreign raw leaf " "	174.8	238.2	267.4	282.4	186.9	166.6	194.1	256.9	220.8	241.0	255.5	246.9	286.5
Cigarettes.....mn	620.9	597.3	747.1	686.9	574.8	623.6	556.5	692.7	618.5	654.3	685.1	772.2	816.7
Cigars.....000	14,285	13,753	16,730	17,225	16,886	13,120	12,906	12,925	15,917	16,387	15,322	15,610	14,914
Snuff.....lbs.	81,732	70,519	69,926	55,800	84,217	72,691	70,683	58,612	72,226	67,733	88,642	63,502	74,014
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	500.3	543.9	536.2	459.3	432.1	501.7	518.1	555.7	607.1	629.3	601.0	570.6	.....
McKays and all imitation welts.....	676.7	614.9	575.1	462.2	438.2	439.4	553.9	631.9	623.9	684.1	572.9	643.9	.....
Nailed, pegged, screw or wire fastened.....	112.1	133.1	149.4	120.5	120.0	134.2	153.7	147.2	137.4	156.3	149.8	159.1	.....
Stitchdowns.....	211.8	213.7	238.3	236.1	264.4	288.8	305.7	352.1	394.3	432.9	385.1	352.7	.....
Total.....	1,944	1,900	1,896	1,578	1,554	1,760	2,043	2,302	2,435	2,592	2,439	242.2	.....
<b>TOTAL FOOTWEAR</b>													
Men's.....	758.1	748.0	778.7	720.7	717.9	672.4	742.4	796.0	797.9	819.8	778.4	844.0	.....
Boys' and youths'.....	98.7	104.0	113.5	123.5	97.1	83.2	90.8	111.3	100.6	125.0	127.0	129.3	.....
Women's.....	1,128.0	1,228.0	1,177.6	971.7	905.0	833.6	1,024.0	1,191.0	1,314.2	1,401.4	1,368.2	1,380.2	.....
Misses' and Children's.....	298.9	296.8	343.7	318.6	252.5	237.4	250.1	307.8	328.2	353.4	382.6	378.7	.....
Babies' and infants'.....	98.9	107.2	118.2	95.9	72.2	74.6	102.5	118.1	141.4	143.7	145.1	151.5	.....
Total.....	2,383	2,485	2,532	2,230	2,045	1,901	2,216	2,524	2,691	2,843	2,78.1	2,88.4	.....
<b>Cotton bales opened.</b>													
No.....	32,468	28,727	33,555	32,816	32,665	31,701	33,683	34,136	34,804	33,888	32,702	35,140	29,857
000 lbs.	16,200	14,287	16,663	16,237	16,182	15,680	16,604	16,804	17,115	16,503	15,916	16,908	14,505
<b>Newsprint production.</b>													
...000 tons	316.61	282.32	309.96	282.84	252.90	261.30	245.61	275.77	280.00	284.77	273.70	293.48	293.5
Stocks <sup>a</sup> ...000 tons	180.12	158.31	180.33	175.93	152.37	170.28	176.14	186.18	180.39	174.04	165.90	159.15	.....
B.C. timber													
scaled Mil. bd. ft.	293.9	339.4	333.0	328.4	278.9	188.3	250.5	306.4	341.1	375.4	355.2	244.1	.....
Advertising Linings <sup>b</sup>	19,178	21,659	23,896	24,952	24,716	20,042	20,308	22,740	24,622	26,320			
<b>Dairy Production</b>													
Creamery butter													
000 lbs.	33,776	26,528	22,584	15,049	12,308	11,727	9,859	12,351	19,011	32,970	40,637	39,157	35,354
Factory cheese "	24,387	20,882	15,984	5,908	1,799	1,110	859	1,463	3,860	16,551	25,762	25,223	23,628
Condensed milk													
000 lbs.	1,166	1,517	1,939	1,417	1,199	1,305	698	1,266	1,432	2,297	2,334	2,918	2,893
Evaporated milk													
000 lbs.	14,901	11,551	9,537	8,022	8,558	8,448	8,956	11,213	16,222	19,962	21,852	18,850	17,393

<sup>a</sup> Beginning with August, statistics of Canadian raw leaf are given.<sup>b</sup> This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## 7. MINERAL PRODUCTION

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Mineral Production—</b>													
METALS—													
Gold.....	456.8	466.2	440.4	467.4	450.0	450.1	434.3	412.7	440.5	439.6	449.2	454.0	456.6
Silver.....	2,042	1,791	1,795	1,673	1,708	1,642	1,557	1,357	1,802	1,484	1,902	2,058	1,852
FUELS—													
Coal.....	1,228	1,358	1,343	1,708	1,823	1,669	1,745	1,480	1,544	1,214	1,198	1,176	1,187
Coke.....	258	257	252	263	258	267	268	240	266	253	260	248	266
Petroleum.....	877.1	868.7	841.8	817.6	803.4	733.5	802.7	737.3	849.7	822.2	843.1	818.0	876.8
Natural gas.....	1,637	1,563	1,783	2,544	3,896	4,708	4,798	4,429	4,282	3,009	2,677	2,090	1,957
*NON-METALS—													
Asbestos.....	30,343	31,980	30,440	34,708	33,687	28,907	.....	.....	.....	.....	.....	.....	.....
Gypsum.....	177	186	186	182	130	93	65	65	70	92	141	159	182
Feldspar.....	2,213	2,446	2,284	2,602	2,279	1,050	965	1,613	1,622	1,358	1,670	1,768	2,443
Salt (commercial).....	22,580	18,325	19,705	28,752	26,144	16,633	14,550	15,535	16,587	23,781	25,231	28,426	33,374
STRUCTURAL MATERIALS—													
Cement.....	983	909	909	1,009	644	293	283	302	378	569	861	959	944
Clay products.....	502	572	596	663	511	305	316	303	365	473	646	669	.....
Lime.....	60,836	71,710	59,209	70,681	67,112	64,925	63,498	61,275	64,042	70,036	71,606	74,238	73,303
Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Iron, Gold and Silver													
Pig iron production.....	88,885	111,020	109,385	109,576	110,477	108,085	91,165	102,038	103,326	113,624	112,313	102,005	105,795
Ferro-alloys production.....	9,697	13,147	15,016	11,653	18,397	15,231	11,471	15,201	16,161	15,117	14,699	17,599	10,251
Steel ingots and castings.....	172,210	164,515	185,091	176,113	185,420	186,303	172,698	195,481	200,680	206,110	187,163	197,316	202,746
Gold, mint receipts.....	444	382	431	456	415	462	412	427	385	448	406	453	431
Silver.....	2,303	1,443	1,227	1,030	1,515	1,529	1,299	1,522	1,481	1,457	1,452	1,926	238

\*Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

	1940						1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
PRODUCTION (NET):	000	000	000	000	000	000	000	000	000	000	000	000	000
Hydraulic.....	2451810	2352997	2437742	2473122	2530138	2578054	2353510	2578206	2640219	2756283	2512689	2610972	2589376
Thermal.....	48,308	46,681	49,713	51,738	54,203	56,641	53,558	53,603	53,134	49,111	47,391	50,173	50,708
Total.....	2500179	2399678	2487455	2524860	2584341	2634695	2407068	2631809	2693353	2805394	2560066	2661145	2640084
EXPORTS TO U.S.A.: Firm Power.....	120,719	116,603	103,568	109,787	118,152	118,658	111,030	121,290	117,596	123,440	115,655	122,157	122,131
Secondary.....	71,517	70,380	65,336	75,705	81,714	73,812	65,613	80,323	93,998	87,055	71,389	75,276	65,469
Total.....	192,236	186,983	168,904	185,492	199,866	192,470	176,643	201,613	211,594	210,495	187,044	197,433	187,600
NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):													
Prince Edward Island.....	543	571	603	721	723	752	755	665	713	631	599	589	648
Nova Scotia.....	35,921	35,002	37,557	36,551	38,137	40,241	30,540	38,582	40,707	41,171	37,866	37,917	39,257
New Brunswick.....	38,344	31,931	34,511	45,163	45,584	43,222	30,094	28,159	36,230	44,978	44,265	46,881	42,738
Quebec.....	1022598	958,762	984,374	963,697	989,113	1022990	950,269	1051069	1113243	1161645	1018045	1081793	1040184
Ontario.....	874,003	854,030	805,602	906,908	919,242	952,953	818,386	929,401	902,750	937,761	900,216	914,051	937,828
Manitoba.....	86,399	87,146	106,209	122,027	121,765	128,814	104,118	117,144	122,054	130,538	113,078	101,074	101,814
Saskatchewan.....	44,266	45,990	40,036	50,751	51,221	50,202	45,369	48,824	46,389	49,145	46,827	49,215	49,597
Alberta.....	23,433	23,702	27,663	29,037	28,732	28,857	24,875	25,508	24,882	26,194	25,231	26,686	27,048
British Columbia.....	182,436	175,555	182,936	184,454	188,954	180,234	169,419	190,304	194,191	202,536	186,859	201,604	211,370
Total.....	2307943	2212695	2318551	2330368	2384475	2442225	2230425	2430198	2481750	2594899	2373016	2403712	2452484
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:													
Prince Edward Island.....	18	19	20	24	23	24	27	22	24	20	20	19	21
Nova Scotia.....	1,159	1,167	1,212	1,218	1,262	1,298	1,305	1,245	1,357	1,291	1,244	1,214	1,258
New Brunswick.....	1,217	1,064	1,113	1,360	1,328	1,268	1,057	908	1,206	1,222	1,313	1,408	1,341
Quebec.....	23,212	24,021	25,277	25,070	26,080	29,690	29,314	29,980	29,823	29,486	31,006	30,646	31,262
Ontario.....	24,916	25,709	26,317	27,551	27,007	25,288	27,680	27,226	27,422	27,344	27,190	27,105	27,889
Manitoba.....	2,496	2,747	2,888	3,037	2,853	2,822	2,777	2,872	2,875	2,842	2,832	2,671	2,776
Saskatchewan.....	1,428	1,533	1,582	1,602	1,652	1,619	1,620	1,575	1,546	1,585	1,502	1,588	1,600
Alberta.....	756	790	892	968	927	932	888	823	845	841	873		
British Columbia.....	8,873	8,839	8,894	6,139	6,066	5,806	6,042	6,129	6,463	6,525	6,224	6,501	6,813
Canada.....	61,0751	62,8891	65,1951	67,6741	67,2241	70,5831	71,7401	70,7861	71,5451	71,1601	72,2381	72,0731	73,8131

## 9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940						1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Production—													
Passenger automobile production.....	No. 1,510	3,410	7,056	10,814	11,653	11,090	10,647	12,093	12,091	9,840	8,538	3,849	3,160
Truck production.....	No. 12,483	12,085	14,095	12,807	11,711	11,205	13,063	13,951	15,493	16,745	17,215	20,805	14,032
Total cars and trucks.....	No. 13,993	15,475	21,181	23,621	23,384	23,195	23,710	20,044	27,584	26,585	25,753	24,054	17,192
New Motor Vehicle Sales—													
New passenger.....	No. 2,761	3,591	4,829	7,622	8,775	5,727	6,728	11,272	16,082	10,170	8,108	8,306	.....
Total value.....	\$100	3,253	4,393	5,822	9,107	10,550	7,254	8,373	14,513	20,832	13,294	10,602	8,250
New trucks and buses.....	No. 2,271	2,084	1,665	1,525	2,145	2,279	2,462	3,349	4,750	4,323	3,557	3,005	.....
Total value.....	\$100	2,615	2,477	2,155	1,984	2,042	2,759	2,919	4,073	5,631	5,172	4,479	3,747
Total cars, trucks and buses.....	No. 5,032	5,675	6,494	10,020	8,006	9,190	14,661	20,NS	14,493	11,665	9,311	.....	.....
Retail value.....	\$100	5,807	6,870	7,978	11,092	13,192	10,013	11,292	18,586	26,462	18,466	15,080	11,997
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number.....	14,639	12,989	13,214	12,039	10,756	9,325	10,952	15,638	25,285	25,245	20,930	19,518	14,235
Percentage change.....	+2.0	+27.4	+11.2	+12.1	+8.8	+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	+11.5	-2.8
Financing.....	\$100	5,714	5,275	5,469	5,506	5,492	4,545	5,345	7,480	12,195	12,108	9,675	9,105
Percentage change.....	+1.4	+27.7	+20.1	+27.0	+1.2	+25.3	+27.6	+43.8	+43.2	+16.1	+9.4	+34.6	-15.9

## 10. UNADJUSTED INDEXES OF RETAIL SALES 1935-1939 = 100

Type of Business	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes.....	101.3	97.8	113.2	113.7	128.6	146.8	80.0	67.0	99.8	148.8	142.8	15.55	114.5
Candy.....	84.5	106.6	96.8	109.5	105.1	226.5	86.0	129.9	102.0	177.9	132.1	89.6	106.3
Clothing, men's.....	94.9	97.4	107.3	145.3	160.3	199.7	91.8	82.4	104.4	146.9	135.5	137.5	111.7
Clothing, women's.....	90.6	95.0	114.0	148.6	148.6	193.6	88.1	79.9	114.8	169.9	142.1	133.2	111.9
Departmental.....	88.0	99.8	114.1	141.1	150.9	210.2	93.0	94.8	111.4	132.1	134.4	123.7	102.2
Drugs.....	108.0	115.3	112.3	124.1	118.9	162.4	117.9	112.4	123.9	120.8	128.8	122.9	127.9
Furniture.....	100.6	125.2	124.0	135.2	122.9	165.8	83.1	103.6	112.7	137.9	174.3	131.5	113.3
Groceries and meats.....	111.1	124.2	108.9	120.8	126.1	135.7	118.0	117.5	134.6	132.2	146.9	139.5	133.1
Hardware.....	121.1	129.2	130.2	141.6	125.0	148.2	82.2	77.7	97.9	137.5	169.0	153.9	149.8
Radio and electrical.....	106.1	108.6	133.9	145.2	142.6	224.4	115.3	110.4	120.3	146.3	167.4	138.9	138.0
Restaurants.....	106.0	113.5	111.0	112.5	109.2	117.8	110.0	103.5	117.5	118.5	119.2	114.4	125.2
Variety.....	125.8	135.0	125.8	146.9	153.8	278.2	96.7	103.8	121.0	143.4	159.8	153.4	151.6
General Index (961).....	103.2	113.2	113.9	131.9	135.7	174.10	102.3	101.71	119.21	135.71	143.11	133.8	122.5

## III. Construction

II. BUILDING PERMITS<sup>1</sup> AND CONTRACTS AWARDED

Province and City	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$0000	\$000
PRINCE EDWARD ISL.—													
Charlottetown.....	7	40	28	6	....	3	....	....	1	4	10	11	20
Nova Scotia.....	284	233	316	871	136	123	131	144	914	501	322	512	312
Halifax.....	162	83	110	273	46	58	64	90	655	107	141	171	153
Sydney.....	26	24	19	138	14	18	7	36	14	111	67	67	46
NEW BRUNSWICK.....	413	138	79	38	193	16	19	65	69	165	101	75	2,106
Moncton.....	362	105	41	23	175	....	6	10	28	99	24	17	2,060
Saint John.....	23	19	21	12	18	16	13	35	35	49	46	36	30
QUEBEC.....	3,008	2,812	2,561	3,105	2,411	1,110	1,554	1,756	3,175	5,013	2,257	2,636	2,184
Montreal and Maisonneuve.....	883	974	1,133	1,217	725	435	886	582	1,321	2,445	1,100	812	742
Quebec.....	249	119	145	85	168	115	72	254	83	451	297	276	181
Shawinigan.....	16	26	99	162	5	....	23	100	114	179	81	106	....
Sherbrooke.....	72	41	134	88	867	131	93	51	119	266	93	107	184
Three Rivers.....	28	25	51	77	4	32	35	43	304	68	40	51	21
Westmount.....	6	7	2	10	3	3	15	4	9	6	23	5	9
ONTARIO.....	5,569	5,008	6,474	5,947	3,566	1,970	2,871	4,231	8,507	7,962	5,094	6,431	4,901
Chatham.....	23	19	52	37	76	28	11	31	43	54	35	61	14
Hamilton.....	216	359	518	1,197	898	134	554	426	264	517	483	462	424
Kingston.....	200	295	62	72	11	66	69	92	151	210	134	134	112
Kitchener.....	87	60	95	46	12	14	18	137	133	114	243	110	77
London.....	61	80	111	102	82	48	120	49	99	86	98	111	63
Ottawa.....	93	174	1,147	671	123	256	351	277	699	425	273	310	585
St. Catharines.....	48	53	92	48	316	261	10	148	126	185	145	121	184
Toronto.....	1,009	1,328	776	678	757	240	529	710	911	1,119	826	582	369
York and East Townships.....	157	209	278	180	139	101	175	212	482	549	320	522	289
Windsor.....	397	130	197	125	41	41	93	83	188	305	182	1,357	263
MANITOBA.....	388	570	985	190	149	68	138	222	718	858	689	768	597
Winnipeg.....	264	203	653	145	89	43	74	189	550	609	473	592	356
SASKATCHEWAN.....	232	178	286	72	96	62	12	89	248	306	562	232	406
Regina.....	116	81	77	24	78	61	2	61	115	96	336	64	257
Saskatoon.....	18	28	125	9	4	5	6	6	48	19	33	118	....
ALBERTA.....	790	556	839	95	109	57	215	762	779	535	548	940	575
Calgary.....	483	318	98	87	141	47	154	549	335	182	197	183	323
Edmonton.....	253	180	689	27	20	....	32	174	351	256	267	700	210
Lethbridge.....	19	40	48	28	6	7	22	33	74	34	32	36	28
BRITISH COLUMBIA.....	956	777	862	838	766	1,003	911	1,275	1,489	1,754	1,377	1,298	1,032
New Westminster.....	67	81	69	98	49	49	55	93	95	75	123	63	42
Vancouver.....	633	518	553	547	521	667	666	816	830	1,284	890	872	767
Victoria.....	156	77	145	89	169	219	98	230	251	252	217	183	106
Total.....	11,634	10,311	12,431	11,159	7,486	4,420	5,851	8,542	15,902	17,100	11,668	12,904	12,134

Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	591	406	1,280	1,015	1,085	517	452	872	1,098	1,136	537	422	333
Residences.....	5,241	5,220	5,040	6,601	3,196	2,852	3,025	4,077	8,375	11,842	10,279	8,057	11,477
TOTAL.....	5,832	5,625	6,299	7,616	4,281	3,368	3,477	4,949	9,473	12,978	10,816	8,479	11,810
TOTAL BUSINESS.....	15,527	18,309	11,374	7,330	5,659	5,044	3,658	5,271	8,234	9,017	8,579	8,584	12,228
TOTAL.....	14,927	20,802	7,313	36,973	6,068	9,042	13,316	2,965	3,875	13,741	7,013	8,691	7,718
TOTAL.....	4,463	1,524	1,374	3,063	911	9,123	4,254	807	1,985	5,140	59,340	8,201	4,369
ENGINEERING.....	40,748	52,280	26,361	54,982	16,918	20,580	24,705	13,992	23,567	40,876	85,748	31,955	36,124
GRAND TOTAL... British Columbia.....	804	497	425	265	9	30	14	7	7	37	17	158	....
Prince Edward Isl.....	1,791	562	1,212	1,265	955	1,271	3,466	34	1,494	1,456	1,175	2,349	2,872
Nova Scotia.....	1,723	674	639	1,234	923	311	447	97	049	650	1,421	2,094	3,382
New Brunswick.....	17,665	5,672	8,637	7,006	5,223	2,826	11,601	4,544	8,362	11,640	64,436	9,967	8,882
Quebec.....	10,757	24,744	8,171	33,009	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,249	14,136
Ontario.....	3,900	4,030	1,019	11,205	507	141	510	819	782	953	1,320	1,006	922
Manitoba.....	1,616	4,149	1,007	216	290	256	64	61	227	664	452	754	1,121
Saskatchewan.....	2,033	10,846	3,192	429	599	903	192	850	979	867	954	1,496	2,029
Alberta.....	819	1,087	2,009	365	2,854	917	1,148	858	1,138	2,496	1,448	2,024	2,623

<sup>1</sup>Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

\*SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	35,575	102,484	60,153	37,632	39,232	20,712	17,589	18,028	24,025	33,543	33,428	27,407	20,133
Oats....."	1,281	2,477	5,549	3,920	2,329	1,411	2,187	3,546	2,617	2,300	2,285	2,334	2,087
Barley....."	1,811	3,149	2,737	3,342	1,181	548	945	2,150	1,085	991	1,141	1,803	4,590
Flax....."	113	742	816	122	98	70	68	128	115	71	124	136	186
Rye....."	584	936	643	282	147	88	108	253	450	658	447	458	1,247
VISIBLE SUPPLY <sup>1</sup>													
Wheat.....000 bus.	303,870	300,293	448,229	464,373	492,596	493,553	488,679	483,014	471,243	467,332	470,603	403,838	466,150
Oats....."	4,753	6,051	8,334	8,025	8,142	6,994	6,746	6,854	4,850	4,719	4,555	4,262	3,979
Barley....."	5,524	6,929	7,260	8,389	7,230	6,460	5,407	5,605	5,419	4,710	4,433	4,029	6,993
Flax....."	454	952	1,624	1,396	1,115	954	925	908	906	703	637	606	507
Rye....."	4,851	5,816	6,283	6,441	6,345	5,199	6,037	5,815	4,740	5,932	6,095	6,047	3,160
EXPORTS													
Wheat.....000 bus.	11,422	9,500	9,659	17,278	11,762	4,880	9,460	11,623	20,322	29,623	23,114	19,346	14,721
Oats....."	1,048	704	493	1,281	1,686	618	594	666	1,065	1,496	1,073	481	822
Barley....."	165	-	146	30	335	2	102	419	102	60	144	593	60
Flax....."	54	-	-	-	-	5	8	-	-	-	-	-	-
Rye....."	317	135	12	267	228	-	4	-	-	1,014	1,173	894	586
Buckwheat.....	-	-	3	-	-	-	-	-	-	-	1	-	-
CASH PRICE <sup>2</sup>													
Wheat, No. 1 Nor..	72/2	71/5	70/3	71/6	73/3	74/1	75/2	76/2	75/6	76	77	74/5	73/2
Oats, No. 2 C.W...	29	30/3	33	35/1	33/2	32/4	33/5	35/2	37/1	37/2	39/4	40/2	45/2
Barley, No. 2 C.W...	32/7	35/3	40/4	46	43/5	43/6	45/6	61/2	52/3	50/5	51	54/4	50/1
Flax, No. 1 C.W...	131/7	134/3	118/2	128/1	131/3	150/2	153/1	172/5	159/6	151/7	151/3	158/6	145/3
Rye, No. 2 C.W...	41,5	42/7	43/6	46	46	46,6	47/3	51/6	56/4	61	58/1	55	54/5

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

\* Includes Interior Private and mill.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	
Cattle.....	90,801	90,444	115,429	90,650	57,597	59,706	49,489	50,813	61,893	65,167	56,452	71,375	78,234
Calves.....	43,674	47,005	57,374	41,879	23,244	20,048	22,235	32,888	52,212	60,982	53,867	56,275	44,430
Hogs.....	71,226	91,110	137,727	124,557	132,225	92,287	81,073	74,689	97,392	81,760	75,828	86,547	63,912
Sheep.....	37,543	45,485	90,443	57,194	24,732	15,528	9,799	9,741	17,877	11,456	18,287	35,598	43,182
INSPECTED SLAUGHTERINGS													
Cattle.....	75,558	78,186	99,424	99,206	71,374	78,128	60,408	64,173	68,386	77,589	72,898	82,993	88,030
Calves.....	58,787	52,889	57,274	51,530	31,993	29,979	31,267	52,685	61,494	84,827	81,182	72,589	68,932
Sheep.....	6,298	7,230	13,507	11,190	6,884	9,844	7,081	5,383	32,667	31,040	14,586	10,072	9,752
Lambs.....	72,664	82,736	138,916	107,953	45,821	39,279	29,221	29,546	3,652	3,106	25,361	34,197	76,268
Swine.....	367,211	438,043	631,080	698,225	661,991	375,820	492,998	603,916	540,508	486,650	402,302	374,159	367,270

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1941					1941							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUTTER—													
Creamery.....	57,922	58,420	51,620	41,759	33,215	27,071	17,459	10,559	9,580	18,474	35,835	50,748	61,911
Dairy.....	524	548	419	402	278	180	147	83	59	68	210	326	309
CHEESE (not Process or Cottage).....	32,314	33,069	32,698	27,445	24,682	21,432	18,197	14,805	15,508	24,210	33,938	32,323	42,269
CONCENTRATED WHOLE MILK.....	32,547	30,094	28,933	21,476	13,817	9,650	6,287	4,993	5,392	12,101	19,289	22,717	27,938
Eggs—													
Cold Storage.....	8,597	7,428	3,642	716	97	227	528	1,106	3,900	6,128	9,486	10,688	11,107
Fresh.....	659	713	385	375	647	1,312	1,237	1,993	1,516	975	976	1,099	
Frozen.....	7,059	6,610	5,994	5,103	4,409	3,871	3,774	3,821	4,501	5,886	6,601	6,705	6,612
POULTRY, dressed.....	3,238	2,935	2,921	6,754	12,304	11,793	10,411	8,319	6,459	5,026	4,000	3,273	2,841
PORK, grand total.....	37,786	37,707	42,381	52,123	60,689	67,807	79,960	76,641	87,510	55,973	47,926	41,147	37,005
Fresh (not frozen).....	4,543	8,198	7,450	7,103	5,579	5,899	6,225	6,620	6,900	4,919	5,324	4,820	4,514
Fresh (frozen).....	9,224	6,332	6,808	14,810	30,592	39,877	46,024	41,517	34,188	28,552	20,978	14,970	11,530
Cured or in cure.....	24,019	25,237	28,123	31,210	24,548	22,031	24,711	28,509	26,422	22,500	21,024	21,357	20,961
LARD.....	3,909	2,280	2,281	3,010	4,903	5,384	7,443	7,459	8,503	8,876	7,320	4,822	4,025
BEEF, grand total.....	12,655	13,995	16,281	22,185	21,675	20,295	17,667	14,425	14,923	14,592	13,898	14,574	14,983
VEAL.....	3,910	4,416	5,026	5,325	3,978	2,986	1,849	1,773	3,038	3,843	4,790	5,167	5,060
MUTTON AND LAMB.....	1,045	1,428	3,839	5,881	4,623	3,417	2,627	1,956	1,094	838	934	1,189	
FISH—													
FROZEN fresh.....	30,518	32,562	37,075	36,008	31,206	27,209	20,843	19,147	17,673	18,754	22,444	30,022	32,326
FROZEN smoked.....	2,254	2,150	2,170	2,232	1,882	1,436	1,294	1,394	2,153	2,546	2,961	3,538	3,861

## V. External Trade

## 15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	359	415	636	634	752	791	396	621	453	429	371	378	444
Cocoa and chocolate.....	257	104	93	187	281	139	201	384	561	259	397	473	701
Coffee and chicory.....	238	200	290	256	238	303	295	517	615	612	394	292	220
Fruits.....	3,066	2,971	2,011	2,271	1,917	2,693	1,084	1,684	1,729	1,947	2,410	2,174	4,041
Gums and resins.....	104	130	98	136	178	256	132	232	261	180	238	235	113
Nuts.....	507	153	185	225	291	377	244	290	286	297	338	417	596
Rubber (chiefly raw).....	3,208	3,517	2,881	1,617	4,005	4,074	3,336	2,376	2,407	1,866	3,213	1,829	2,544
Seeds.....	42	44	61	80	80	111	135	119	215	98	107	52	21
Sugar, chiefly for refining.....	2,770	1,913	2,430	3,581	2,962	2,421	1,806	559	1,427	1,035	3,424	3,480	2,162
Tea.....	241	224	326	515	837	848	748	1,474	1,915	810	375	292	707
Vegetables.....	559	99	113	365	492	571	612	704	840	1,141	1,243	997	394
<b>ANIMAL PRODUCTS—</b>													
Fishery products.....	220	160	206	293	214	192	202	135	126	108	93	185	246
Furs, chiefly raw.....	340	315	335	411	566	597	1,449	1,317	535	548	646	433	363
Hides.....	162	653	236	512	387	600	560	429	391	439	385	514	372
Leather, unmanufactured.....	246	228	188	222	208	276	277	284	317	298	331	307	332
Leather, manufactured.....	139	227	144	175	98	99	103	163	231	223	216	178	155
<b>TEXTILE PRODUCTS—</b>													
Cotton, raw.....	2,483	1,728	799	1,449	2,346	2,666	2,454	1,356	2,996	2,052	2,611	2,116	2,722
Yarn.....	326	422	243	303	355	477	275	489	494	444	587	432	418
Flax, hemp and jute.....	1,395	1,040	1,285	1,114	1,352	682	876	866	939	645	988	944	1,147
Silk—Raw.....	184	604	477	1,146	663	563	342	308	292	276	159	245	351
Fabrics.....	140	100	121	124	115	108	177	137	126	49	61	49	51
Wool—Raw.....	307	1,152	442	1,044	600	628	1,331	1,289	1,844	2,399	1,447	1,636	850
Noils and tops.....	658	26	433	480	734	859	1,120	577	1,153	1,084	1,652	930	1,156
Woollen yarn.....	308	219	152	160	151	205	199	147	190	1,305	204	219	175
Worsted and serges.....	679	717	458	614	479	713	727	767	812	368	753	612	602
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,417	1,406	1,395	1,499	1,355	1,306	1,191	1,132	1,143	1,233	1,216	1,092	1,159
Paper.....	702	671	709	701	719	697	737	726	778	719	797	714	678
Planks and boards.....	412	399	365	503	456	422	426	467	321	233	389	321	308
<b>IRON AND STEEL—</b>													
Castings and forgings.....	379	452	343	359	414	349	386	387	509	428	600	472	515
Engines and boilers.....	927	974	953	1,081	1,033	996	1,525	1,673	1,849	2,806	2,865	2,302	2,840
Hardware and cutlery.....	237	284	222	292	312	392	354	319	332	316	383	324	333
Machinery.....	5,232	6,950	5,724	7,496	7,618	8,289	9,439	10,102	12,310	12,174	12,583	11,379	11,435
Pigs and ingots.....	306	438	426	402	280	407	681	564	521	640	882	1,164	1,264
Stamped and coated products.....	168	150	170	159	158	159	194	198	235	273	274	202	233
Tools.....	293	403	373	466	446	506	541	606	642	712	783	708	730
Tubes and pipes.....	328	432	364	516	500	477	503	436	560	800	784	568	703
<b>NON-FERROUS METALS—</b>													
Clocks and watches.....	127	148	315	890	356	294	345	376	547	641	433	373	137
Electric apparatus.....	1,177	1,876	1,741	2,078	1,957	1,951	2,148	2,221	2,441	2,305	2,505	2,308	2,455
Precious metals.....	2,406	813	848	1,364	239	1,051	413	453	286	844	237	419	227
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	1,044	1,073	853	1,023	823	1,003	934	935	1,207	1,067	1,364	951	1,511
Coal.....	5,245	4,654	4,642	4,023	4,361	4,303	2,516	2,996	4,463	2,699	3,105	5,157	5,916
Coke.....	569	580	626	572	583	779	442	417	540	441	712	656	670
Glass and glassware.....	770	878	781	932	1,045	1,022	1,069	794	1,246	997	1,121	909	919
Stone and products.....	719	685	471	750	655	470	354	348	439	430	506	524	834
<b>CHEMICALS—</b>													
Drugs and medicines.....	352	465	293	359	281	283	424	401	421	452	448	424	404
Dyeing and tanning materials.....	583	559	421	632	764	558	474	615	635	767	768	807	907
Fertilizers.....	303	470	300	605	644	274	177	99	187	202	138	209	312
Soda and compounds.....	317	265	249	340	315	277	271	279	318	429	587	474	483
<b>Imports by Groups—</b>													
Total.....	89,496	90,836	86,287	108,615	102,284	102,202	98,382	89,632	107,982	106,268	128,006	114,924	127,707
Vegetable products.....	13,473	11,809	10,680	16,724	14,364	13,833	11,483	10,180	12,886	10,911	14,095	13,096	14,672
Animal products.....	1,869	2,429	1,911	2,247	2,307	2,447	3,161	2,983	2,327	2,476	2,533	2,496	2,254
Textiles.....	11,224	11,347	7,815	10,212	10,501	11,196	11,559	9,820	14,487	12,317	13,900	11,814	12,737
Wood and paper.....	3,310	3,120	3,028	3,320	3,203	3,045	3,207	3,132	2,973	2,814	3,047	2,639	2,827
Iron and its products.....	23,040	30,788	26,023	30,068	28,631	29,280	31,262	30,794	35,385	37,914	40,286	35,014	30,763
Non-ferrous metals.....	7,071	8,464	6,094	8,810	6,794	7,775	6,528	6,743	8,317	9,019	8,512	7,206	7,844
Non-metallic minerals.....	15,047	15,523	15,121	15,872	15,778	12,559	8,631	8,905	11,285	9,605	15,848	17,123	19,671
Chemicals and allied products.....	4,505	4,688	4,054	4,927	4,829	4,102	4,100	3,961	4,770	5,380	5,877	5,032	5,938
Miscellaneous commodities.....	7,256	10,578	11,591	16,465	15,706	18,043	18,350	18,115	15,505	16,822	23,597	19,904	25,000
<b>IMPORTS</b>													
From United Kingdom.....	15,422*	15,494	11,161	15,176	11,317	18,212	14,283	10,098	17,305	11,079*	13,609*	10975*	11579*
From United States.....	57,592	67,572	63,361	74,349	74,498	69,029	70,273	68,014	75,005	77,682	84,829	78,147	87,806
From Other Countries.....	15,314	13,770	11,765	19,120	16,469	15,061	13,826	11,520	15,672	17,507	20,759	25,902	28,202

\* Imports for consumption.

## V. External Trade—Concluded

## 16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Exports of Canadian Produce—Agricultural and Vegetable Products—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	207	566	1,119	158	822	462	398	545	606	1,341	1,147	603	1,004
Fruits.....	157	297	719	486	246	182	83	141	194	295	255	328	761
Grains.....	10,144	8,570	8,355	14,240	10,298	4,277	8,205	10,372	17,935	25,981	20,673	17,354	13,253
Barley.....	56	57	16	162	1	52	230	57	30	84	351	32	
Wheat.....	9,413	8,198	8,059	13,547	8,318	3,973	7,857	9,795	17,393	24,505	19,104	16,284	12,372
Rubber (chiefly tires and foot-wear).....	1,053	944	949	974	766	872	918	958	855	1,523	1,001	1,207	1,141
Sugar.....	207	133	124	200	134	59	246	70	128	273	443	406	204
Vegetables.....	97	180	269	357	236	177	223	237	226	182	213	210	260
Wheat flour.....	2,095	1,934	2,588	2,344	1,217	1,243	2,000	2,012	3,047	5,150	6,986	7,740	5,952
<b>ANIMAL PRODUCTS—</b>													
Cattle (except for stock).....	957	1,100	1,064	1,523	485	1,079	659	534	1,061	1,002	955	1,650	1,690
Cheese.....	3,193	2,476	2,172	1,306	570	130	172	80	154	213	847	3,225	2,606
Furs (chiefly raw).....	2,076	794	157	805	3,178	2,461	1,357	1,165	993	1,242	1,581	1,726	1,981
Hides, raw.....	346	228	502	534	497	486	502	389	500	472	368	278	323
Leather, unmanufactured.....	144	63	74	98	141	122	166	199	365	365	343	137	581
Meats.....	4,770	6,285	4,987	8,906	3,111	4,308	10,050	3,222	7,926	10,051	5,800	8,264	6,281
<b>FIBRES, TEXTILES AND PRODUCTS—</b>													
Cotton.....	1,053	911	853	809	1,206	823	1,179	990	942	1,634	2,640	1,422	1,119
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>													
Planks and boards.....	7,998	7,981	7,149	6,766	6,649	4,788	4,393	5,061	4,465	4,852	5,391	7,094	8,846
Pulp-wood.....	1,939	1,991	1,080	1,057	645	684	778	703	452	881	2,308	2,300	2,288
Paper, newsprint.....	14,341	14,368	13,129	13,348	12,394	9,763	10,324	10,811	13,019	12,572	12,688	14,453	13,180
Timber, square.....	279	101	152	151	74	65	28	46	47	30	29	77	41
Wood-pulp.....	6,202	5,626	5,379	5,667	5,393	6,266	5,436	5,987	6,820	6,984	6,818	7,902	7,011
<b>IRON AND ITS PRODUCTS—</b>													
Automobiles and parts.....	5,250	4,504	7,065	10,449	12,941	7,299	7,281	9,732	8,766	16,652	15,354	22,338	15,119
Farm implements.....	1,084	689	780	495	486	502	595	1,043	1,347	1,866	1,079	1,273	1,000
Hardware and cutlery.....	342	269	280	412	224	257	281	465	229	456	298	335	370
Pigs and ingots.....	1,459	1,117	1,436	1,460	1,108	735	1,292	1,943	1,554	2,221	1,502	1,520	1,904
Tubes and pipes.....	416	283	347	483	517	258	310	528	438	389	446	477	399
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Coal.....	181	252	294	225	219	214	171	194	111	185	155	201	205
Petroleum and products.....	93	131	57	200	106	30	6	280	264	380	331	289	292
Stone and products.....	1,170	1,029	967	1,074	882	831	894	1,180	1,102	1,143	987	1,267	1,227
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.....	250	135	247	228	67	170	190	272	219	227	201	268	263
Fertilizers.....	832	333	636	385	542	877	1,088	1,009	699	1,778	637	712	671
Soda and compounds.....	576	512	587	482	618	555	453	577	463	740	486	699	778
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	439	446	464	393	432	512	510	436	587	500	626	525	549
Films.....	132	118	136	185	87	148	163	71	163	153	128	242	186
Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>Exports, excluding gold—</b>													
Total.....	111360	102778	106790	118404	98,711	88,953	100532	102,995	118425	102603	146822	170901	150496
<b>EXPORTS OF CANADIAN PRODUCE—</b>													
Vegetable products.....	110548	101440	102972	117,452	97,621	86,921	99,598	101,919	116933	161639	145358	160685	147939
Animal products.....	15,705	14,246	16,254	22,321	15,491	8,423	13,324	15,787	24,792	36,637	33,005	30,078	24,819
Textiles.....	18,056	16,664	13,344	17,279	12,717	13,088	17,210	8,923	14,912	17,931	14,612	18,167	17,724
Wood and paper.....	1,942	1,740	1,895	1,755	1,963	1,426	2,057	1,887	1,068	2,961	2,640	3,473	2,659
Iron and its products.....	36,726	35,451	31,530	31,636	26,303	25,416	24,536	25,964	28,400	29,601	31,156	37,110	36,894
Non-ferrous metals.....	17,954	15,020	15,938	17,102	14,047	15,566	18,463	18,048	18,682	25,747	19,843	23,929	19,888
Non-metallic minerals.....	3,271	3,017	2,992	3,270	2,781	2,442	2,754	3,078	3,223	3,821	3,704	4,338	3,805
Chemicals and allied products.....	3,974	1,984	2,565	2,457	1,983	2,429	2,935	3,305	3,032	4,887	5,345	4,493	6,404
Miscellaneous commodities.....	3,261	3,446	5,171	5,411	3,445	5,728	5,571	6,555	6,779	13,004	13,113	17,026	12,667
<b>ACTIVE BALANCE OF TRADE—</b>													
Net Exports of Non-Monetary Gold.....	14,524	16,491	-1854	10,120	-3592	-9430	10,901	-4937	12,157	34,567	31,899	43,194	12,533
Exports—	17.6	16.5	18.9	16.6	17.3	19.2	14.7	19.7	14.3	16.1	18.4	17.3	12.6
To United Kingdom.....	46,700	44,402	43,558	52,733	30,946	35,652	46,148	45,207	55,017	72,733	62,752	70,216	61,519
To United States.....	42,572	39,528	39,641	43,989	43,702	36,043	34,140	38,364	42,401	54,588	51,910	56,389	52,750
To Other Countries.....	21,186	17,310	19,773	20,700	22,883	15,226	19,308	20,348	19,515	34,318	30,096	43,080	33,670

## VI. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940			1941						
	June	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat	1,147,286	727,527	974,355	1069,274	831,780	624,704	788,891	1,089,475	1,930,105	1,711,947
Corn	8,439	643	15,929	14,630	17,304	13,079	15,758	13,940	12,161	11,307
Oats	46,580	97,844	107,525	70,681	49,979	59,016	97,063	93,075	87,122	54,106
Barley	20,030	84,154	92,350	59,323	25,825	27,828	69,587	49,043	41,405	24,408
Rye	10,068	25,239	17,516	7,752	3,417	4,848	6,259	11,952	20,651	12,507
Flaxseed	1,055	21,892	18,629	10,109	5,901	3,713	5,004	5,337	5,035	2,004
Other grain	512	814	1,061	621	770	372	525	919	594	605
Flour	88,151	124,416	118,048	99,816	95,054	137,504	122,844	140,442	180,483	175,029
Other mill products	90,637	158,081	139,536	112,478	93,987	117,384	130,841	104,326	125,261	137,322
Hay and straw	5,262	14,017	13,840	14,309	14,352	16,709	19,607	12,560	6,508	3,917
Cotton	1,303	1,641	2,069	2,245	1,867	1,137	1,574	1,485	1,347	1,318
Apples (fresh)	898	38,038	25,394	14,740	9,314	9,100	9,802	10,212	9,057	5,638
Other fruit (fresh)	1,067	8,902	1,967	1,387	624	521	659	575	595	1,473
Potatoes	15,951	52,086	40,323	24,994	28,702	32,309	42,101	43,792	33,531	19,985
Other fresh vegetables	3,811	15,727	12,739	9,229	9,159	10,316	9,277	6,755	2,800	4,427
Other agricultural products	14,404	190,491	182,542	92,676	22,334	24,204	29,419	25,001	24,879	22,688
<b>ANIMAL PRODUCTS—</b>										
Horses	3,579	3,873	3,001	3,321	1,856	2,038	6,856	4,803	2,949	1,753
Cattle and calves	24,382	59,517	51,360	27,068	28,021	21,178	23,970	28,396	28,479	30,043
Sheep	346	7,796	4,306	1,391	1,451	1,327	1,338	1,406	901	477
Hogs	15,366	26,503	33,120	33,056	30,663	25,890	25,528	27,567	23,307	19,775
Dressed meats (fresh) (cured, salted, canned)	8,877	11,596	12,619	12,576	12,033	11,312	12,306	11,946	11,995	11,128
Other packing house products (edible)	12,830	20,600	19,774	25,091	23,120	17,531	23,596	22,092	25,231	20,085
Poultry	3,023	4,848	4,416	5,817	4,163	3,203	4,367	3,886	3,176	4,084
Eggs	243	144	215	6,261	537	461	436	233	221	205
Butter and cheese	3,290	2,297	1,030	337	899	817	742	2,728	6,081	2,252
Wool	0,062	6,753	4,508	4,564	2,405	3,141	4,040	3,614	4,367	9,798
Hides and leather	2,285	3,918	4,381	4,682	3,888	4,487	4,336	4,321	4,804	3,933
Other animal products	4,694	8,156	6,359	5,701	5,210	4,817	4,994	6,654	6,590	6,098
<b>MINE PRODUCTS—</b>										
Anthracite coal	1,069	893	599	718	674	701	1,256	1,094	680	1,213
Bituminous coal	742,106	829,040	881,694	803,248	792,359	746,089	849,431	738,404	712,510	656,374
Lignite coal	42,434	373,082	439,520	362,735	355,051	253,659	215,265	85,200	61,345	50,881
Coke	65,041	84,423	91,396	110,710	103,207	84,670	83,125	83,087	87,906	83,014
Iron ores	43,971	63,718	70,811	5,455	358	608	129	47,822	83,551	68,298
Other ores and concentrates	341,818	327,761	329,228	353,440	369,982	168,406	358,304	345,154	365,291	359,185
Base bullion and matte	97,278	86,909	84,638	91,794	91,048	87,915	98,619	90,839	110,330	105,037
Gravel, sand, stone (crushed)	628,826	616,896	335,704	160,272	145,421	118,323	126,225	187,395	311,778	487,330
Slate or block stone	2,632	2,578	3,228	2,899	1,961	2,402	1,985	2,337	2,416	2,356
Crude petroleum	55,445	41,592	41,724	52,766	55,446	49,661	60,724	61,281	62,554	50,082
Asphalt	39,028	51,518	13,255	4,979	5,528	5,291	5,137	9,052	25,550	49,372
Salt	16,833	21,306	21,507	17,473	16,180	15,857	17,762	20,379	23,281	21,365
Other mine products	197,722	218,021	223,613	186,038	174,912	158,920	166,612	221,262	295,900	323,064
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood	174,834	218,725	201,763	213,928	232,935	233,179	264,445	187,575	189,703	142,902
Ties	3,245	3,978	4,475	4,950	3,595	4,679	6,511	5,446	7,728	5,883
Pulpwood	225,823	186,376	202,997	353,810	367,428	305,603	173,701	184,722	216,662	
Lumber, timber, box, crate, and cooperage material	383,711	525,952	432,173	327,855	309,931	346,821	417,134	397,887	445,843	437,430
Other forest products	28,248	24,132	18,481	46,735	22,357	22,057	25,321	21,505	24,752	30,488
<b>MANUFACTURES AND MISCELLANEOUS—</b>										
Gasoline, petroleum products	198,547	221,827	176,148	146,509	153,509	137,882	168,017	202,411	251,680	227,058
Sugar	31,062	28,865	30,379	25,897	20,086	19,886	25,891	29,310	26,270	29,020
Iron, pig and bloom	30,482	45,064	45,121	28,580	26,737	23,112	26,187	33,248	41,009	33,641
Rails and fastenings	21,653	2,968	9,824	2,908	3,703	2,335	13,501	6,804	6,138	3,510
Iron and steel (bar, etc.)	69,768	101,193	104,326	98,368	110,297	101,840	131,976	111,086	117,506	109,230
Castings, machinery and boilers	10,688	13,293	14,272	14,130	10,710	12,743	13,917	14,641	15,441	15,838
Cement	96,554	98,458	53,916	26,408	24,497	27,677	37,360	59,908	84,098	91,203
Brick and artificial stone	23,792	26,895	16,589	10,574	9,628	12,358	14,229	18,491	21,694	20,175
Lime and plaster	28,854	32,800	28,452	28,131	30,774	29,196	32,580	37,379	38,145	35,930
Sewer pipe and drain tile	4,091	5,128	3,219	1,906	1,002	675	1,464	2,765	3,565	3,521
Agricultural implements and vehicles other than autos	11,182	5,737	6,114	8,895	8,292	11,636	10,897	18,637	14,911	11,415
Automobiles and auto trucks	34,596	79,005	70,347	64,495	55,469	66,096	79,058	90,697	112,779	98,657
Household goods	1,395	2,483	2,337	997	734	640	1,815	3,106	2,117	1,289
Furniture	2,393	5,828	4,720	3,801	3,708	3,892	3,731	3,726	3,655	3,729
Beverages	21,278	23,853	23,505	27,731	16,178	17,435	21,165	26,465	27,561	28,147
Fertilizers, all kinds	39,018	50,912	62,947	45,196	57,180	62,514	83,833	121,236	160,161	47,475
Paper, printed matter, books	237,259	210,785	196,181	210,750	228,294	232,249	247,539	258,444	230,580	223,180
Wood-pulp	105,557	92,505	86,299	103,556	95,304	95,402	122,394	120,302	115,204	126,965
Fish (fresh, frozen, cured)	2,965	9,602	8,517	9,782	8,429	9,927	8,457	4,218	2,547	3,880
Canned goods (except meats)	15,596	35,449	32,396	26,754	19,841	19,414	19,000	25,606	21,039	22,255
Other manufactures and miscellaneou	371,505	403,994	387,147	356,759	363,593	345,047	419,649	435,900	483,154	494,055
Merchandise	136,000	170,963	155,546	146,216	143,272	152,614	180,666	194,753	182,149	170,045
Grand Total 000 tons	6,285	7,237	6,952	6,245	5,936	5,547	6,317	6,404	7,722	7,367

## VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS<sup>1</sup>

Classification	1940					1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Canadian National—</b>												
Operating revenues.....\$000	18,443	18,258	19,846	19,301	20,298	17,711	17,016	19,803	21,137	23,073	21,951	22,006
Operating expenses.....\$000	15,350	15,049	15,400	14,680	15,294	15,399	15,352	16,110	15,422	16,453	16,373	18,179
Operating income.....\$000	2,658	2,811	4,012	4,198	4,008	1,837	1,222	3,251	5,316	6,204	5,116	3,375
No. of tons carried.....000 tons	3,922	3,902	4,333	4,131	3,810	3,509	3,404	3,934	3,795	4,525	4,432	4,628
Ton miles.....000,000 tons	1,470	1,664	1,760	1,701	1,887	1,482	1,523	1,900	1,826	2,104	2,031	1,996
Passengers carried.....000	1,018	758	719	788	1,209	1,125	1,114	1,171	1,044	850	881	1,104
Passengers carried one mile.....000,000 pass.	114	92	86	78	145	100	113	115	121	123	130	174
Total pay-roll.....\$000	10,338	9,862	10,078	9,448	9,850	9,896	9,412	9,868	9,768	10,600	10,624	—
Number of employees.....000	79	78	76	71	73	73	75	74	73	78	81	84
<b>Canadian Pacific—</b>												
Operating revenues.....\$000	15,584	15,690	16,958	15,986	16,293	14,783	14,208	16,702	16,714	19,344	18,592	19,383
Operating expenses.....\$000	12,369	12,007	10,762	9,958	10,773	11,345	10,825	12,249	12,056	12,995	12,957	14,204
Operating income.....\$000	2,264	2,986	5,471	5,073	4,806	2,666	2,609	3,246	3,149	4,182	4,068	3,195
No. of tons carried.....000 tons	3,280	3,288	3,648	3,516	3,342	3,185	2,833	3,195	3,287	3,973	3,830	3,764
Ton miles.....000,000 tons	1,284	1,485	1,533	1,414	1,623	1,377	1,355	1,798	1,707	1,976	2,028	1,950
Passengers carried.....000	780	535	527	567	881	844	869	870	724	599	653	746
Passengers carried one mile.....000,000 pass.	117	82	73	68	114	87	92	90	91	95	103	126
Total pay-roll.....\$000	6,705	6,234	6,274	6,067	7,500	6,638	6,380	6,996	7,221	7,828	8,033	8,284
Number of employees.....000	48	47	44	43	45	46	47	48	52	56	56	56
<b>All Railways—</b>												
Carloadings.....000 cars	255,95	252,43	280,64	259,20	231,27	228,54	217,53	24,970	251,55	278,16	271,27	278,83
Operating revenues.....\$000	37,409	37,319	40,504	38,880	40,221	36,113	34,620	40,613	41,887	46,595	44,817	—
Operating expenses.....\$000	30,240	29,403	28,573	26,964	28,602	29,224	28,558	30,941	30,180	32,257	32,122	—
Operating income.....\$000	5,116	6,248	10,257	10,024	9,044	5,095	4,318	7,313	9,123	11,068	9,976	—
No. of tons carried.....000 tons	9,363	9,304	10,242	9,905	9,402	8,931	8,493	9,801	9,497	11,062	10,885	—
No. of tons carried one mile.....000,000 tons	2,987	3,365	3,840	3,612	3,772	3,131	3,127	4,001	3,818	4,387	4,381	—
Passengers carried.....000	1,908	1,467	1,393	1,497	2,295	2,134	2,137	2,197	1,922	1,603	1,702	—
Passengers carried one mile.....000,000 pass.	248	190	172	158	279	201	217	218	225	230	248	—
Total pay-roll.....\$000	18,188	17,168	17,463	16,574	18,587	17,583	16,828	17,980	18,101	19,649	19,894	—
Number of employees.....000	135	133	127	122	125	127	129	130	132	143	146	—

<sup>1</sup> August operating revenues C.P.R. \$19,990,000 C.N.R. \$22,327,000; carloadings 278,846.

## 19. CANAL CARGO TRAFFIC

Canal	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sault Ste. Marie													
000 tons	13,713	13,002	12,971	8,642	704					7,865	15,153	14,673	15,511
Welland.....000 tons	1,820	1,616	1,491	1,529	210					664	1,716	1,895	1,960
St. Lawrence										308	900	1,001	1,043
000 tons	1,008	992	1,070	893	13								975

## 20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits.....£ mn.	156.4	181.0	204.0	164.7	201.6	206.2	165.8	164.1	168.6	205.9	174.1	158.3	201.1
Bank and currency notes £ mn.	613.9	606.0	601.4	694.0	604.5	602.8	602.0	608.4	622.2	629.7	637.5	650.9	668.2
Gold Reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,481	2,507	2,661	2,702	2,800	2,757	2,709	2,764	2,829	2,824	2,946	2,991	—
Discounts.....£ mn.	430	401	373	339	265	269	210	194	188	173	193	275	—
Advances.....£ mn.	919	937	934	923	906	909	900	908	884	873	859	853	—
Investments.....£ mn.	682	697	723	743	772	789	814	821	848	880	902	—	—
<b>Money—</b>													
Day-to-day rate.....p.e.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Three month rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
<b>Wholesale Prices—</b>	1930=100												
Cereals.....	143.0	145.8	145.7	146.3	147.5	145.8	144.2	140.6	139.0	142.5	146.5	148.5	—
Meat, fish and eggs.....	116.3	118.5	120.0	120.5	120.7	119.7	118.7	120.0	122.1	120.3	119.7	116.2	—
Other food and tobacco.....	145.6	152.1	160.2	159.6	162.1	164.9	165.9	168.1	166.3	166.2	165.4	170.7	—
Total—Food and tobacco.....	135.5	139.6	143.1	143.2	144.5	144.7	144.3	144.1	144.0	144.4	145.1	146.3	—
Total—Industrial materials and mfrs.....	142.3	141.6	142.3	148.6	150.4	151.7	152.9	154.0	154.3	154.7	156.1	156.5	—
Total—All articles.....	140.1	141.1	142.7	146.9	148.6	149.5	150.0	151.0	150.9	151.3	152.4	153.2	—
Basic materials.....	145.9	144.5	146.0	152.7	158.2	159.5	161.0	163.6	164.1	165.6	167.0	167.7	—
Intermediate products.....	153.9	154.9	155.8	159.7	160.7	161.4	162.6	163.6	163.7	164.0	165.6	165.8	—
Manufactured articles.....	136.3	136.5	136.4	143.6	144.3	145.9	147.0	147.7	148.0	147.8	148.5	148.0	—
<b>Employment—</b>													
Number unemployed!.....000	613	614	635	603	542	521	449	304	319	290	244	220	—

<sup>1</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

## VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries.....	124.7	127.0	131.6	136.2	139.2	139.1	134.2	135.2	135.3	141.3	145.5	152.9	157.6
MANUFACTURING.....	130.3	134.4	138.4	143.8	144.6	144.7	142.5	147.4	150.8	155.2	162.3	168.0	172.9
Animal products—edible.....	151.0	155.6	174.9	170.9	172.1	165.6	162.6	159.7	148.5	153.2	160.7	172.9	175.1
Fur and products.....	119.8	119.0	114.3	117.8	117.6	118.8	112.9	112.2	110.6	113.0	121.2	123.6	124.4
Leather and products.....	110.3	116.3	119.5	121.0	121.4	121.3	116.3	122.5	126.9	132.9	134.5	137.0	137.4
Lumber and products.....	102.0	106.3	107.6	107.9	104.1	97.5	90.0	92.8	94.9	102.4	108.7	120.9	124.1
Rough and dressed lumber.....	98.3	103.2	104.5	102.9	95.6	85.7	77.7	81.6	83.7	91.9	99.2	115.7	118.3
Furniture.....	91.8	94.5	96.6	102.0	105.0	106.3	106.2	105.2	106.6	109.2	110.8	111.9	113.9
Other lumber products.....	127.0	127.2	127.8	131.0	134.0	131.9	120.2	122.1	124.8	134.9	141.7	148.5	155.2
Musical instruments.....	63.9	64.3	75.7	76.1	78.2	75.6	63.9	72.2	79.8	85.7	86.1	94.3	95.6
Plant products—edible.....	128.8	134.7	140.9	171.3	150.5	139.7	126.3	122.7	122.6	128.0	129.8	133.8	147.8
Pulp and paper products.....	116.7	120.5	121.5	121.9	121.1	119.1	116.7	117.5	117.9	122.5	124.8	128.3	131.3
Pulp and paper.....	113.5	116.5	117.8	117.8	115.4	110.3	107.2	107.5	106.9	112.2	115.1	120.5	124.7
Paper products.....	143.2	144.7	147.5	149.5	149.7	149.6	144.9	149.2	152.0	159.2	162.8	167.3	172.0
Printing and publishing.....	117.0	117.6	117.5	117.8	117.7	119.9	119.2	119.6	120.3	123.2	124.3	125.2	126.0
Rubber products.....	108.2	110.9	118.0	118.5	120.1	119.5	116.0	121.6	125.4	128.6	131.0	134.0	133.4
Textile products.....	139.7	142.1	146.6	152.0	152.8	151.4	146.8	150.5	153.3	158.4	158.9	159.4	160.1
Thread, yarn and cloth.....	154.4	158.1	158.4	161.9	162.0	162.6	167.2	165.3	164.3	167.3	168.2	169.9	173.5
Hosiery and knit goods.....	136.7	135.1	138.2	138.8	139.2	139.8	134.0	136.8	136.5	140.9	142.1	143.0	142.8
Garments and personal furnishings.....	131.8	134.7	144.0	149.6	151.6	147.5	138.1	145.0	151.4	157.2	156.9	155.6	154.9
Other textile products.....	123.7	127.2	135.4	151.1	150.3	145.3	145.7	150.1	154.8	163.5	163.7	166.0	163.2
Tobacco.....	100.0	103.3	105.9	106.0	109.1	104.9	104.9	108.8	115.5	139.9	116.5	107.0	107.2
Beverages.....	179.7	182.6	184.9	190.5	190.9	198.8	183.8	186.7	183.9	196.5	202.2	205.6	215.9
Chemical and allied products.....	198.5	203.5	208.1	213.2	218.9	225.8	227.0	232.7	265.1	288.3	306.7	326.6	341.6
Clay, glass and stone products.....	107.3	120.8	111.6	112.4	114.7	111.5	106.8	106.5	108.1	119.7	128.9	133.3	135.2
Electric light and power.....	139.7	144.2	146.4	148.5	146.8	145.6	142.5	141.9	137.5	140.1	143.1	149.9	162.3
Electrical apparatus.....	151.6	166.1	160.6	169.4	173.5	178.0	179.5	182.2	188.5	196.7	201.8	205.9	211.3
Iron and steel products.....	128.1	132.2	130.6	144.3	151.6	158.5	160.0	170.4	178.7	180.8	196.8	203.3	210.7
Crude, rolled and forged products.....	158.6	169.2	166.0	175.1	179.3	180.2	181.2	189.6	193.9	206.2	203.8	211.2	219.6
Machinery.....	139.0	145.4	152.5	158.1	165.8	182.5	172.6	183.8	189.9	206.8	215.1	225.2	228.7
Agricultural implements.....	80.9	82.4	79.0	83.2	83.6	87.3	88.4	90.6	97.5	104.5	107.3	107.9	107.8
Land vehicles.....	111.1	110.8	117.6	123.6	131.6	138.7	143.7	154.2	162.9	172.7	176.9	179.8	183.3
Automobiles and parts.....	144.2	139.5	163.5	180.0	200.0	202.9	208.3	224.1	239.2	252.0	256.8	255.5	258.2
Steel shipbuilding and repairing.....	253.6	277.2	268.8	288.0	287.3	291.4	273.2	304.7	339.3	364.6	396.5	420.6	446.8
Heating appliances.....	122.6	125.5	143.3	151.0	150.7	158.3	143.3	148.5	140.8	155.6	157.6	158.4	161.9
Iron and steel fabrication.....	150.6	159.4	168.9	177.9	185.6	192.8	196.9	204.3	212.2	218.1	224.8	226.2	231.7
Foundry and machine shop products.....	131.1	141.9	140.4	160.4	162.7	170.9	175.6	190.4	200.7	217.5	224.5	233.2	236.8
Other iron and steel products.....	140.9	147.3	149.7	159.0	172.1	171.7	181.7	190.7	198.6	216.1	227.0	242.3	265.0
Non-ferrous metal products.....	185.6	199.4	203.8	207.8	211.5	218.9	219.6	228.1	244.1	253.3	260.7	273.9	283.3
Non-metallic mineral products.....	173.7	176.5	180.0	179.7	178.7	177.0	174.7	172.9	173.8	167.1	172.8	179.7	184.6
Miscellaneous.....	150.6	151.0	152.2	155.0	159.6	162.9	161.7	166.3	174.8	191.2	199.5	205.5	212.2
LOGGING.....	121.4	122.1	125.6	180.2	255.6	303.6	276.1	265.8	210.0	166.2	170.9	158.3	152.7
MINING.....	167.2	188.1	170.2	172.3	174.0	172.6	176.6	169.1	188.7	174.1	174.8	177.2	176.8
Coal.....	85.8	87.3	91.2	93.1	95.6	97.4	96.3	96.2	95.1	96.0	92.3	91.3	89.8
Metallic ores.....	328.2	351.6	350.0	350.3	351.5	349.5	340.5	349.6	349.2	363.6	367.2	372.1	372.3
Non-metallic (except minerals).....	155.9	158.0	159.8	158.3	156.6	144.8	131.3	127.0	125.8	132.4	145.9	161.0	160.7
COMMUNICATIONS.....	89.4	90.9	92.1	90.7	90.4	90.0	90.2	89.6	89.7	93.4	92.8	97.2	99.7
Telegraphs.....	103.3	108.6	110.2	106.9	105.5	102.3	101.6	99.9	99.0	102.7	109.7	115.5	122.0
Telephones.....	85.6	86.1	87.2	86.3	86.3	86.6	87.1	86.6	86.9	90.6	88.1	92.2	93.6
TRANSPORTATION.....	93.7	94.8	94.6	94.3	93.5	92.5	88.7	88.7	94.0	95.5	94.3	99.2	103.7
Street railways and cartage.....	134.5	135.7	137.5	139.1	140.0	141.2	136.7	135.7	135.0	138.9	144.1	146.5	148.6
Steam railways.....	91.8	82.7	81.5	81.3	79.6	79.0	80.2	81.2	82.4	82.9	85.9	86.2	89.3
Shipping and stevedoring.....	93.2	95.7	97.5	93.9	94.8	89.1	65.5	66.4	69.6	85.6	98.1	94.9	106.6
CONSTRUCTION AND MAINTENANCE.....	105.0	114.3	121.1	121.1	120.5	105.9	83.0	82.9	83.0	100.2	120.0	139.5	149.9
Building.....	79.9	97.8	116.5	127.3	137.8	125.9	108.9	108.3	104.7	122.2	127.2	141.1	148.1
Highway.....	152.7	162.5	168.6	156.3	157.6	132.2	84.4	77.6	79.4	105.6	142.8	180.3	200.0
Railway.....	88.2	85.7	82.0	80.5	66.0	59.0	53.7	54.6	62.9	73.1	91.8	100.9	105.7
SERVICES.....	149.2	154.5	157.1	147.3	148.8	147.8	149.5	148.6	150.2	158.3	165.8	170.9	179.8
Hotels and restaurants.....	145.7	154.6	156.9	142.7	140.5	140.1	143.5	141.8	143.2	151.9	156.2	163.6	178.0
Personal (chiefly laundries).....	155.3	156.8	157.4	155.5	163.4	161.2	150.9	160.5	162.6	169.5	182.0	183.6	188.4
TRADE.....	142.8	141.4	142.0	146.8	148.9	154.4	160.8	147.0	145.7	149.1	154.5	156.8	158.5
Retail.....	148.6	145.9	147.5	152.2	154.9	162.6	172.1	153.1	151.6	156.1	162.4	164.6	166.3
Wholesale.....	127.8	129.0	130.7	132.7	133.4	132.8	131.3	130.9	130.0	133.9	136.2	137.6	137.6
CITIES—													
Montreal.....	114.3	114.9	117.8	122.4	124.3	126.9	122.8	126.0	130.0	134.0	138.1	141.1	146.2
Quebec.....	127.3	134.9	138.9	144.7	149.0	149.0	144.3	144.1	145.8	151.2	168.6	163.9	171.1
Toronto.....	121.4	124.4	128.5	133.0	135.2	136.3	137.1	136.5	139.3	145.4	149.7	153.3	155.1
Ottawa.....	124.0	126.1	124.4	127.8	131.2	129.2	130.5	132.7	131.4	142.3	145.8	150.6	153.8
Hamilton.....	124.2	126.8	129.6	133.2	134.4	138.1	137.1	140.6	141.7	151.4	157.4	161.0	172.9
Windsor.....	143.4	149.2	160.1	177.6	188.5	188.8	193.6	201.2	211.8	221.9	227.9	229.9	235.6
Winnipeg.....	101.3	102.3	105.6	105.3	107.5	110.2	117.5	110.1	109.9	114.8	119.4	122.2	124.9
Vancouver.....	122.9	127.3	128.9	129.5	127.9	129.7	128.8	128.8	129.5	129.9	141.3	141.9	147.4

## VII. Employment—Concluded

## 22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries.....	122.4	124.4	126.5	129.6	133.2	135.8	139.4	140.4	140.9	149.7	151.1	152.9	157.6
MANUFACTURING.....	127.7	131.4	134.5	139.3	143.3	146.3	152.1	152.9	154.0	161.1	161.0	164.7	169.3
Leather and products.....	110.7	113.8	115.6	117.0	122.4	128.0	131.6	127.6	125.4	128.8	129.4	133.1	138.0
Rough and dressed lumber.....	80.6	82.4	85.9	91.5	95.4	96.4	99.7	100.7	102.3	110.7	105.8	103.2	97.0
Furniture.....	93.9	99.2	98.1	97.2	97.6	99.4	112.6	105.7	107.0	110.1	113.2	113.6	116.6
Musical instruments.....	70.8	64.0	65.7	62.7	61.0	60.5	64.3	80.5	91.6	104.6	106.2	114.0	106.0
Pulp and paper.....	109.9	109.7	113.4	114.3	112.8	110.9	111.4	114.5	112.7	117.1	116.1	118.3	120.7
Paper products.....	143.3	144.3	145.3	145.7	145.1	145.1	152.2	154.1	154.5	161.5	163.5	165.0	172.4
Printing and publishing.....	117.9	117.7	118.1	117.8	118.1	118.1	118.0	118.4	121.5	124.1	125.4	125.2	127.0
Rubber products.....	105.3	111.9	118.8	118.7	119.2	116.1	119.9	122.2	123.9	128.0	132.2	135.1	133.5
Textile products.....	141.3	148.9	148.7	150.2	150.4	152.3	154.6	151.4	150.5	153.5	154.6	157.4	161.1
Thread, yarn and cloth.....	156.9	159.2	157.9	162.7	161.7	160.5	164.5	163.8	162.4	165.8	168.2	169.6	176.3
Hosiery and knit goods.....	137.7	138.0	138.3	138.5	134.5	117.5	128.0	138.9	135.5	138.5	140.8	144.0	143.8
Clay, glass and stone products.....	96.9	101.2	100.8	102.8	109.0	113.7	120.3	124.3	126.7	134.8	129.8	124.2	132.9
Electric light and power.....	137.9	139.0	140.6	143.2	144.5	147.2	144.8	146.4	142.1	144.3	145.9	150.1	150.4
Electric apparatus.....	150.2	156.1	157.6	162.9	166.0	175.9	183.5	180.3	194.5	201.7	204.9	208.2	209.4
Iron and steel products.....	126.0	135.3	143.2	152.1	157.9	162.4	168.8	169.4	171.7	179.5	185.3	184.2	207.2
Crude, rolled and forged products.....	158.4	170.7	170.3	181.1	181.8	183.3	199.8	187.2	190.8	192.0	195.4	203.3	219.4
Machinery other than vehicles.....	130.4	142.5	151.7	156.5	164.3	189.0	176.5	189.3	192.6	208.9	215.5	223.0	222.5
Agricultural implements.....	70.3	78.8	88.9	99.8	97.5	100.2	99.7	88.9	89.5	92.6	96.7	90.5	93.7
LOGGING.....	170.7	170.3	103.8	208.1	209.5	190.5	182.9	168.9	211.2	150.3	206.1	214.8	
MINING.....	169.6	169.9	168.8	167.6	166.7	166.1	166.3	171.6	180.2	181.0	182.5	180.8	
Metallurgical ores.....	332.8	344.7	342.8	341.1	339.0	344.7	348.9	358.6	356.3	371.8	373.6	378.2	372.3
Non-metallic minerals (except coal).....	147.6	146.2	146.3	144.3	146.1	142.1	140.4	140.0	142.0	146.3	154.7	156.6	152.2
Telephones.....	85.0	84.2	84.8	84.8	85.6	85.9	87.6	88.9	92.5	89.0	92.7	92.9	
TRANSPORTATION.....	91.5	91.7	90.9	89.6	88.9	89.4	91.9	94.6	96.8	100.1	102.6	98.2	100.7
Street railways and cartage.....	133.0	137.7	133.5	134.3	137.1	141.1	139.2	139.6	138.8	142.9	146.0	146.5	147.0
Steam railways.....	81.0	80.4	78.4	77.9	77.7	78.5	80.9	83.0	85.2	85.7	88.4	87.6	88.4
Shipping and stevedoring.....	84.3	85.5	86.8	82.0	85.7	80.1	83.3	84.6	87.1	103.3	96.0	90.7	96.4
CONSTRUCTION AND MAINTENANCE.....	85.0	87.4	94.8	98.6	105.6	112.4	108.4	111.8	114.2	130.6	140.0	139.6	131.5
Building.....	73.8	85.0	100.6	108.3	117.6	120.5	123.8	132.6	131.0	150.2	138.3	138.6	136.7
Highway.....	131.5	132.8	136.9	129.6	130.8	133.5	101.7	98.4	99.9	130.3	108.4	108.0	172.3
Railway.....	74.6	73.9	68.9	71.0	65.0	64.8	65.2	67.8	70.4	86.2	97.4	92.0	91.4
HOTELS AND RESTAURANTS.....	137.6	140.0	139.5	140.9	143.1	144.7	147.6	148.0	150.1	161.8	165.7	166.4	166.2
TRADE.....	142.9	143.1	143.9	146.2	146.8	146.5	152.1	150.2	150.8	153.6	156.9	158.4	156.8
Retail.....	145.5	149.9	157.7	154.4	156.4	155.6	156.2	157.5	155.5	159.9	163.7	163.8	166.1
Wholesale.....	127.3	128.7	128.6	129.8	130.0	133.2	133.8	134.1	133.7	135.5	136.9	137.1	
Economic Areas—													
Maritime Provinces.....	115.2	126.8	119.6	123.7	133.3	136.5	134.3	140.1	140.3	141.0	139.3	153.6	157.6
Quebec.....	121.5	124.6	129.8	135.9	142.7	146.8	149.6	140.9	144.3	154.5	152.9	153.0	158.9
Ontario.....	126.6	130.2	131.6	130.0	139.3	141.4	143.8	140.3	157.0	157.7	160.8	162.9	
Prairie Provinces.....	108.7	107.0	110.3	110.9	113.5	116.1	119.5	118.1	118.6	127.3	131.7	129.1	128.6
British Columbia.....	109.3	110.8	118.7	121.8	122.9	125.5	127.5	128.9	124.3	135.5	133.1	131.4	133.6
Cities—													
Montreal.....	110.2	111.2	113.9	117.6	119.3	124.8	132.3	134.2	137.3	140.3	139.5	136.6	141.0
Quebec.....	125.9	130.6	132.0	139.7	145.8	149.4	150.6	152.6	150.8	155.9	158.6	161.2	169.2
Toronto.....	120.7	123.4	126.6	129.5	132.0	132.7	141.0	140.7	143.6	148.4	150.5	153.2	154.2
Ottawa.....	121.7	122.3	121.0	124.1	129.7	130.9	135.5	137.8	136.5	145.4	145.7	147.9	150.9
Hamilton.....	123.6	125.6	130.5	133.3	132.4	135.9	140.2	142.0	142.1	151.3	157.7	162.2	172.0
Windsor.....	140.0	155.1	177.4	194.6	202.7	188.3	208.2	202.0	201.3	208.0	202.0	209.4	226.6
Winnipeg.....	100.2	100.6	102.3	102.3	105.0	108.5	119.9	113.5	113.7	119.2	121.5	122.4	123.5
Vancouver.....	120.5	122.4	123.3	126.2	127.4	131.0	137.3	135.9	132.5	141.0	140.2	139.1	144.5

## 23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940						1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Labour Factors—													
Percentage unemployment in trade unions.....	5.2	4.4	5.0	6.2	7.4	6.6	6.9	6.6	5.5	4.6	4.1	3.5	....
Employment: Applications. No.	80,147	94,389	83,525	82,973	63,847	82,392	80,417	71,967	76,705	73,458	61,580	67,879	66,494
Vacancies. No.	55,747	71,581	55,805	44,151	37,853	37,988	33,889	38,847	32,605	54,982	44,729	49,390	49,884
Placements. No.	51,368	66,192	51,789	42,320	36,209	34,990	31,489	35,521	48,177	50,337	41,079	45,761	46,740
Strikes and Lockouts:—													
Disputes in existence. . . . .	18	10	25	16	9	10	8	11	32	35	29	29	....
Number of employees. . . . .	6,712	2,668	7,609	3,646	903	1,453	1,787	1,135	1,135	6,292	7,320	21,560	....
Time lost in working days. . . . .	15,053	6,033	19,830	15,964	3,360	3,238	7,514	3,515	3,515	23,926	38,143	48,672	....
Vital Statistics—													
Births.....	8,837	8,203	8,347	7,857	8,015	8,278	7,857	8,602	9,185	9,425	9,234	9,543	9,195
Deaths.....	4,107	4,165	4,721	4,030	5,369	5,473	4,435	4,752	4,602	4,558	4,433	4,330	4,228
Marriages.....	7,129	6,126	5,412	4,430	4,054	3,313	3,898	3,062	4,553	5,058	7,695	6,110	6,322
Immigration—													
Total.....	1,342	1,076	1,225	893	699	656	620	657	726	769	828	....	....
Returned Canadians from U.S. ....	510	506	580	434	425	289	316	350	348	431	348	....	....

<sup>1</sup> Cities of 10,000 or over.

## VIII. Prices

## 24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1940						1941						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Totals</b>	82.6	83.1	83.3	84.0	84.2	84.6	85.2	85.9	86.6	88.5	90.0	91.1	91.8
<b>Component Material—</b>													
Vegetable products	70.3	69.8	69.7	70.9	70.8	71.8	72.5	73.8	76.0	76.2	77.7	78.5	77.7
Animal products	77.0	78.8	80.4	82.3	83.6	83.5	84.3	85.3	84.5	85.7	89.9	93.4	96.9
Textiles	83.6	83.7	83.7	83.9	84.4	84.4	84.5	85.3	86.0	88.2	90.8	92.5	94.0
Wood and paper	91.0	91.7	91.5	91.6	91.5	91.9	92.4	92.4	92.5	95.4	96.1	96.5	97.7
Iron and its products	105.7	106.0	106.1	106.1	106.3	107.5	107.5	107.6	111.4	111.6	111.6	111.6	111.6
Non-ferrous metals	77.0	77.3	77.7	77.7	77.7	77.7	77.7	77.7	77.7	78.1	78.1	78.2	78.2
Non-metallic minerals	90.2	90.7	90.8	90.8	90.8	91.0	91.4	91.5	91.7	95.9	96.0	96.3	97.5
Chemicals	91.0	90.4	90.3	90.1	90.8	91.3	91.9	93.3	95.6	97.9	99.6	100.0	100.5
<b>Purpose—Consumers' goods</b>	83.7	84.1	84.2	84.9	85.2	85.5	85.7	86.2	87.0	88.6	90.6	92.0	93.3
Foods, beverages and tobacco	78.2	78.8	79.4	81.1	81.8	82.1	82.5	83.4	84.7	85.3	88.9	91.6	92.8
Producers' goods	78.0	78.3	78.3	78.9	79.3	79.7	80.6	81.3	81.6	83.3	84.3	84.5	84.5
Producers' equipment	102.0	102.2	102.2	102.1	102.2	102.2	102.3	102.4	102.7	106.5	106.3	106.7	107.1
Producers' materials	75.3	75.6	75.6	76.3	76.7	77.2	78.2	79.0	78.2	80.7	81.8	82.0	82.0
Building and construction materials	97.4	97.9	98.2	98.5	98.3	98.7	100.1	100.6	100.7	107.5	108.4	109.0	110.6
Manufacturers' materials	71.5	71.8	71.8	72.5	73.0	73.6	74.5	75.3	75.6	78.2	77.3	77.4	77.1
<b>Origin—Raw and partly manufactured</b>	73.9	74.3	74.8	76.2	76.2	76.6	77.7	78.9	79.3	80.9	81.8	82.4	83.3
Fully and chiefly manufac'd	81.6	81.8	82.0	82.7	83.2	83.4	83.7	84.2	85.3	86.8	88.6	90.2	90.8
<b>FIELD ORIGIN—Raw</b>	55.8	55.3	55.9	57.4	57.2	58.3	59.0	61.0	61.9	62.6	63.6	63.8	64.1
Manufactured	79.7	79.8	79.0	79.6	80.2	80.6	81.3	82.1	83.5	86.2	88.3	89.3	88.0
<b>Totals</b>	68.7	68.4	68.3	69.4	69.6	70.3	71.0	72.4	74.5	75.3	76.9	77.5	77.0
<b>ANIMAL ORIGIN—Raw</b>	82.3	84.4	85.2	87.6	88.4	87.7	89.1	90.1	91.3	92.5	93.9	95.2	97.4
Manufactured	77.2	77.9	79.7	81.3	82.8	82.1	81.8	82.6	81.8	82.5	86.6	90.4	93.7
<b>Totals</b>	79.4	80.7	82.1	84.0	85.1	84.5	85.4	86.2	85.9	88.8	92.5	95.3	95.3
<b>CANADIAN FARM PRODUCTS—Field</b>	50.4	50.7	51.1	52.5	52.5	53.6	54.4	55.6	55.9	55.5	57.1	57.1	56.7
Animal	83.3	85.8	87.3	91.0	91.6	90.0	91.6	91.8	92.2	93.3	94.3	96.1	97.9
Total	62.7	63.8	64.6	66.9	67.1	67.2	68.3	69.1	69.5	69.6	71.0	71.7	72.1
<b>MARINE ORIGIN—Raw</b>	70.9	76.5	79.8	82.8	74.6	78.1	76.3	75.3	68.9	71.9	76.7	79.2	80.2
Manufactured	82.1	84.5	85.4	84.6	86.0	86.5	86.4	86.6	86.4	86.0	94.9	96.9	98.8
<b>Totals</b>	79.1	82.3	83.9	84.1	82.9	84.2	83.7	83.5	81.7	82.2	90.0	92.1	93.8
<b>FOREST ORIGIN—Raw</b>	107.8	109.1	108.8	108.9	108.7	109.0	110.2	110.2	110.2	116.4	117.4	118.6	120.6
Manufactured	76.0	75.7	75.7	75.8	75.8	76.2	76.2	76.2	76.3	76.3	76.7	77.0	77.1
Total	90.8	91.3	91.1	91.2	91.1	91.5	92.0	92.0	92.1	95.0	95.7	96.1	97.4
Newspaper and wrapping paper	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
<b>MINERAL ORIGIN—Raw</b>	90.5	90.6	90.7	90.7	90.7	90.6	91.4	91.4	91.1	92.8	92.9	93.2	93.1
Manufactured	92.7	93.2	93.3	93.3	93.3	93.5	93.9	94.1	94.1	98.4	98.6	98.6	98.6
<b>Totals</b>	91.7	92.0	92.1	92.1	92.1	92.3	92.8	92.9	92.9	95.9	96.1	96.2	98.7
<b>Imports</b>	85.9	86.6	87.5	89.1	88.6	88.3	89.6	89.3	89.9	90.6	103.3	103.9	107.6
<b>Exports</b>	70.5	71.3	71.7	72.3	72.6	72.3	73.8	74.4	74.6	75.6	77.1	77.0	76.5
<b>Wholesale Prices of Important Commodities</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. .... bush.	.290	.304	.331	.351	.338	.335	.336	.353	.371	.372	.392	.403	.453
Wheat, No. 1 Man. Northern "	.722	.717	.704	.718	.734	.742	.752	.762	.757	.759	.770	.747	.733
Flour, First Patent 2-98's jute.	5.670	5.538	5.500	5.450	5.550	5.650	5.850	5.850	5.875	6.050	6.050	5.850	5.030
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893	5.893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. .... lb.	.244	.238	.249	.257	.258	.246	.252	.274	.281	.292	.269	.273	.283
Cattle, steers, good, over 1,050 lbs. .... cwt.	8.140	8.260	7.940	8.070	8.630	8.370	8.580	8.620	8.580	8.610	8.780	8.710	8.790
Hogs, B.I. dressed, Toronto. "	8.810	9.160	8.903	8.310	8.168	11.088	11.269	11.330	11.270	12.140	13.450	14.620	14.620
Beef hides, packer hides, native steers. .... lb.	.103	.128	.150	.159	.158	.154	.139	.148	.143	.147	.152	.156	.150
Leather, green hide crops. .... "	.460	.440	.440	.460	.460	.460	.460	.460	.460	.460	.510	.480	.480
Box sides, B, Oshawa. .... ft.	.210	.190	.190	.190	.190	.190	.190	.210	.210	.220	.240	.240	.240
Butter, creamery, finest, Montreal. .... lb.	.237	.244	.285	.312	.358	.354	.344	.360	.330	.315	.329	.362	.379
Cheese, Canadian, old, large, Montreal. .... "	.218	.230	.235	.226	.228	.222	.220	.220	.220	.232	.240	.240	.266
Eggs, Grade "A", Montreal dos.	.339	.376	.424	.493	.368	.280	.253	.248	.249	.259	.295	.364	.394
Cotton, raw, 1'-1 1/16" Hamilton. .... lb.	.135	.133	.133	.137	.139	.142	.140	.150	.155	.171	.189	.207	.216
Cotton yarns, 10's white, single. .... "	.293	.293	.293	.293	.293	.293	.293	.304	.315	.327	.345	.361	.380
Bilk, raw, New York. .... "	3.167	3.219	3.388	3.229	3.193	3.200	3.277	3.523	3.544	3.615	3.797	3.876	4.463
Wool, eastern bright & blood. .... "	.300	.303	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi-bright, & blood. .... "	.230	.238	.240	.240	.240	.248	.250	.250	.250	.260	.270	.283	.280
Pulp, groundwood, No. 1. .... ton	34.782	34.542	32.955	32.664	32.948	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000
Pig-iron, foundry No. 1. .... "	23.500	23.500	23.500	23.500	23.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill. 100 lb. .... 2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-754	2-754	2-754	2-754
Copper, electrolytic, domestic, Montreal. .... cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal. .... "	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto. .... lb.	.601	.609	.619	.607	.595	.596	.600	.609	.616	.629	.645	.629	.629
Zinc, domestic, Montreal. .... cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto. .... ton	11.767	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	11.889	12.133	12.316	12.316
Coal, bituminous, N.S., run-of-mine. .... ton	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.700	5.700	5.700	5.700
Gasoline, Toronto. .... gal.	.160	.165	.165	.165	.165	.165	.165	.165	.165	.195	.195	.205	.205
Sulphuric acid, 66° Baume, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000

\*Dressed weight grading.

## 25 INDEX NUMBERS OF SECURITY PRICES AND LIVING COSTS 1935-39 = 100

Classification	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (95).....	69.3	75.8	74.2	74.5	70.3	71.3	66.5	66.8	65.8	63.9	64.0	67.5	67.8
Industries, total (68).....	65.8	73.1	71.3	71.3	65.0	66.9	62.3	63.1	62.3	60.7	60.3	64.0	64.4
Machinery and equipment (8).....	78.7	85.5	84.0	86.0	78.6	77.6	72.9	73.6	73.2	71.8	72.0	76.3	76.8
Pulp and paper (7).....	76.2	82.1	80.1	82.6	76.7	74.1	63.8	65.4	63.0	59.7	59.5	60.1	70.2
Milling (3).....	80.6	95.5	93.5	81.4	75.2	72.3	69.5	69.5	68.6	63.4	67.5	67.5	72.4
Oils (4).....	52.4	60.7	56.2	54.5	48.5	47.4	48.7	49.5	49.4	51.3	48.0	48.4	49.1
Textiles and clothing (10).....	114.0	121.4	120.8	121.5	116.8	110.6	105.0	103.1	101.3	97.4	101.1	105.7	106.3
Food and allied products (12).....	93.5	101.6	101.4	100.7	99.8	96.8	90.1	87.9	88.6	88.6	90.1	90.5	91.8
Beverages (7).....	95.0	99.5	99.5	100.8	106.5	104.3	96.6	93.7	88.1	82.8	87.3	94.3	95.7
Building materials (15).....	77.5	87.0	88.9	91.2	87.6	84.0	77.3	78.5	77.8	74.4	74.9	77.8	79.7
Industrial mines (2).....	71.2	77.4	77.7	77.8	71.4	73.2	67.3	69.0	67.8	62.6	64.2	72.3	71.5
Utilities, total (19).....	73.6	78.0	77.0	78.2	76.4	77.3	71.3	70.7	68.2	65.2	67.1	70.6	71.2
Transportation (2).....	55.0	60.1	55.5	62.2	55.8	60.9	51.6	55.7	57.3	54.8	58.9	65.8	70.0
Telephone and telegraph (2).....	95.3	99.5	100.2	101.4	101.3	101.2	100.2	99.2	97.8	91.6	92.0	93.0	94.6
Power and traction (15).....	73.2	77.2	76.9	76.2	75.6	75.4	68.8	67.0	62.2	60.3	62.0	65.3	64.4
Banks (8).....	88.1	92.9	91.9	92.7	94.6	94.7	90.9	89.9	89.7	88.3	89.0	89.7	89.7
MINING STOCK PRICES—													
Total (25).....	71.0	77.5	79.2	82.4	80.2	79.4	74.9	75.1	75.1	71.2	71.0	74.6	74.6
Gold (22).....	64.8	70.8	72.9	76.3	74.9	74.4	70.6	70.0	69.0	68.1	64.4	66.2	66.0
Base metals (3).....	83.7	91.0	91.3	94.5	90.0	89.2	83.2	84.7	87.0	81.2	83.9	91.3	91.7
Preferred Stocks.....	93.9	99.1	100.7	103.0	101.7	101.4	97.6	98.7	97.9	96.3	96.8	98.5	101.5
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.640	0.647	0.653	0.636	0.630	0.631	0.624	0.609	0.586	0.580	0.588	0.580	.....
Dominion of Canada yields.....	3.26	3.23	3.22	3.20	3.17	3.14	3.14	3.13	3.13	3.13	3.15	3.13	3.11
Index of.....	100.0	98.9	98.6	98.0	97.0	96.3	96.1	95.8	95.9	95.9	96.4	95.8	95.4
Price Index.....	99.1	99.5	99.7	100.1	100.5	100.8	100.9	101.0	100.9	100.8	100.5	100.8	101.2
Capitalized yields.....	100.0	101.1	101.4	102.0	103.1	103.8	104.1	104.4	104.3	104.3	103.7	104.4	105.2
Province of Ontario yields.....	3.45	3.46	3.45	3.42	3.31	3.32	3.33	3.29	3.25	3.48	3.56	3.43	3.25
Index of.....	98.0	98.3	98.7	97.2	94.0	94.3	94.6	93.5	95.2	98.9	101.1	97.4	92.3
Cost of Living—													
Total.....	105.9	106.4	107.0	107.8	108.0	108.3	108.2	108.2	108.6	109.4	110.5	111.9	113.7
Food.....	105.4	105.4	106.1	108.7	109.1	109.7	108.8	109.0	110.1	109.7	112.5	116.6	121.3
Fuel.....	108.4	108.5	108.0	108.5	108.5	108.6	108.7	108.9	108.9	109.2	110.2	110.5	110.5
Rent.....	106.9	106.9	107.7	107.7	107.7	107.7	107.7	107.7	107.7	109.7	109.7	109.7	109.7
Clothing.....	109.1	112.4	113.5	113.5	113.5	113.7	114.1	114.2	114.3	114.5	114.9	115.1	115.7
Sundries.....	103.0	102.8	102.8	102.8	103.8	103.1	102.9	102.9	105.1	105.6	105.6	106.1	106.1

## 26.—EMPLOYMENT AND EARNINGS, JUNE, 1941

Geographical and Industrial Unit	Number of Employees Reported for		Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
	June 1	July 1	May	June	May	June
(a) PROVINCES						
Maritime Provinces.....	114,022	122,589	\$ 2,426,026	\$ 2,689,775	\$ 21.28	\$ 21.94
Prince Edward Island.....	2,079	2,108	44,712	45,437	21.51	21.55
Nova Scotia.....	67,707	73,871	1,475,916	1,589,181	21.80	21.51
New Brunswick.....	44,236	46,610	905,398	1,055,157	20.47	22.64
Quebec.....	459,025	471,187	10,755,176	11,180,223	23.43	23.73
Ontario.....	656,507	673,280	17,635,069	18,206,720	26.86	27.04
Prairie Provinces.....	173,529	179,271	4,546,309	4,665,082	26.20	26.02
Manitoba.....	81,689	84,499	2,166,238	2,226,214	26.52	26.35
Saskatchewan.....	35,307	37,044	892,238	917,752	25.27	24.77
Alberta.....	56,533	57,728	1,487,833	1,521,116	26.32	26.35
British Columbia.....	124,747	128,539	3,372,394	3,504,230	27.03	27.26
Canada.....	1,527,920	1,574,866	38,735,014	40,216,036	25.35	25.56
(b) CITIES						
Montreal.....	213,895	221,508	\$ 5,265,869	\$ 5,480,495	24.62	24.74
Quebec City.....	22,692	23,726	470,631	457,212	20.74	20.53
Toronto.....	196,511	198,718	5,206,137	5,347,968	26.49	26.91
Ottawa.....	19,811	20,246	457,712	474,621	23.10	23.44
Hamilton.....	52,705	56,424	1,448,363	1,581,361	27.48	28.03
Windsor.....	31,494	32,251	1,183,334	1,232,471	37.57	38.21
Winnipeg.....	50,932	52,066	1,284,021	1,302,523	25.21	25.02
Vancouver.....	50,019	51,943	1,282,794	1,332,740	25.65	25.66
(c) INDUSTRIES						
Manufacturing.....	873,379	898,826	22,424,804	23,219,826	25.68	25.83
Logging.....	46,028	45,304	883,720	947,803	18.82	20.02
Mining.....	83,148	82,986	2,575,043	2,618,473	30.97	31.55
Communications.....	25,974	26,647	703,745	717,818	27.09	26.94
Transportation.....	124,657	130,323	3,942,606	4,164,373	31.63	31.95
Construction and Maintenance.....	175,157	188,239	3,954,106	4,194,990	22.57	22.29
Services.....	38,060	40,077	608,186	636,406	15.98	15.88
Trade.....	160,617	162,464	3,642,804	3,746,347	22.68	23.06
Eight Leading Industries.....	1,527,920	1,574,866	38,735,014	40,216,036	25.35	25.56

## IX. Finance

## 27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941

Item	Aug. 20	Aug. 27	Aug. 30	Sept. 3	Sept. 10	Sept. 17
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	415,638,765	418,656,704	422,230,154	426,717,518	431,573,310	431,355,688
4. Deposits—						
(a) Dominion Government.....	27,489,318	38,790,897	60,657,440	75,263,712	91,936,416	100,531,548
(b) Provincial Governments.....						
(c) Chartered Banks.....	211,949,646	202,709,954	212,902,452	231,650,481	210,054,122	196,100,587
(d) Other.....	3,964,251	3,396,008	9,984,790	6,810,188	10,459,266	9,061,973
Total.....	243,403,215	244,902,870	283,524,682	313,724,381	312,449,803	306,294,108
5. Sundry liabilities.....						
6. All other liabilities.....	8,150,071	6,388,709	8,504,053	8,094,987	7,859,316	7,235,180
Total.....	675,914,961	678,651,283	722,981,799	757,259,795	760,605,339	753,807,886
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	4,894,809	13,638,666	40,616,791	67,316,791	80,666,791	89,566,791
Other currencies, of countries on a gold standard.....						
Total.....	4,894,809	13,638,666	40,616,791	67,316,791	80,666,791	89,566,791
2. Subsidiary coin.....	641,417	579,679	866,758	648,058	601,057	601,016
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	2,000,000	2,000,000	2,000,000	2,000,000	1,000,000	1,000,000
Total.....	2,000,000	2,000,000	2,000,000	2,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	515,169,911	511,105,306	519,715,725	622,526,828	520,456,348	505,621,731
(b) Other Dominion and Provincial Government securities.....	140,918,952	139,028,338	141,364,961	141,010,528	144,391,539	144,434,061
(c) Other securities.....						
Total.....	656,088,862	650,133,644	661,080,686	683,537,354	664,847,887	650,055,791
7. Bank Premises.....	1,815,046	1,815,169	1,811,165	1,811,165	1,811,158	1,812,468
8. All other Assets.....	10,474,826	10,484,124	16,806,399	21,946,427	11,678,086	10,571,823
Total.....	675,914,961	678,651,283	722,981,799	757,259,795	760,605,339	753,807,886

28. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1940					1941								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>United States Statistics—</b>														
Industrial production... 1935-9=100	121	125	120	132	138	139	141	143	140	150	157	162	....	
Mineral production... 1935-9=100	114	116	113	118	118	119	118	124	101	128	132	131	....	
Manufacturing production... 1935-9=100	123	127	131	135	141	143	145	146	147	154	162	167	....	
Manufacturing employment... 1923-5=100	107.4	108.9	111.4	114.2	116.6	118.2	118.5	119.4	122.1	124.8	128.4	133.2	....	
Cattle receipts, primary markets.....	1,785	2,175	2,427	1,888	1,604	1,600	1,313	1,503	1,593	1,047	1,624	1,697	1,728	
Hog receipts, primary market 1000	2,177	2,302	3,113	3,595	3,787	3,039	2,513	2,649	2,610	2,564	2,305	2,036	1,895	
<b>NEWSPRINT PRODUCTION</b> .....	....	....	....	....	....	....	....	....	....	....	....	....	....	
1000 s. tons	86.6	77.9	88.2	85.3	80.8	89.1	79.7	87.4	87.0	90.9	84.0	83.2	....	
Consumption <sup>2</sup> .....	213.1	238.2	261.0	251.5	250.6	229.8	219.4	258.5	256.4	260.8	242.4	215.0	....	
Pig iron production.....	1,000 l. tons	4,238	4,173	4,446	4,403	4,548	4,084	4,198	4,704	4,334	4,600	4,533	4,771	4,791
Steel ingot production.....	1,000 l. tons	6,187	6,057	6,644	6,470	6,494	6,043	6,250	7,140	6,758	7,102	6,801	6,822	7,001
Automobile production.....	1000 cars and trucks	75.9	269.1	493.2	487.4	483.6	500.9	485.5	507.0	462.3	518.7	520.5	444.1	
Contracts awarded.....	\$1,000,000	414.9	347.7	383.1	380.3	456.2	305.2	270.4	479.9	406.7	548.7	539.1	577.4	
Carloadings.....	1,000 cars	3,718	3,135	3,269	3,780	2,720	2,737	2,524	3,818	2,794	4,161	3,510	3,413	4,464
Electric power production.....	mill. k.b.	12,450	11,997	13,060	12,751	13,454	13,641	12,293	13,094	12,885	13,616	13,668	14,234	
Imports.....	\$1,000,000	220.2	194.9	207.1	223.4	253.1	228.6	233.7	267.8	287.6	269.9	279.5	....	
Exports.....	\$1,000,000	349.9	295.2	343.5	327.7	322.3	325.4	303.4	357.6	385.5	384.6	329.8	....	
<b>WHOLESALE PRICES</b> ... 1926=100	....	....	....	....	....	....	....	....	....	....	....	....	....	
Department of Labor.....	77.4	78.0	78.7	79.6	80.0	80.8	80.0	81.5	83.2	84.9	87.1	88.8	....	
<b>BOND PRICES—Dollars</b>	....	....	....	....	....	....	....	....	....	....	....	....	....	
All issues, New York, S. E.....	91.33	92.08	92.84	93.59	93.84	93.05	92.72	93.73	94.32	94.22	94.80	95.04	94.86	
U. S. Treasury.....	106.7	107.7	108.8	110.7	111.8	110.4	108.8	110.1	110.8	111.4	111.5	111.7	111.1	
<b>PRICES COMMON STOCKS</b> (420)... 1926=100	77.5	80.9	81.4	82.1	80.4	80.5	75.9	76.0	73.8	73.0	75.3	....	....	
(Copyright Standard Statist. Co.)	....	....	....	....	....	....	....	....	....	....	....	....	....	
Industrials (350).....	89.1	93.7	94.6	95.8	91.0	93.7	87.9	88.2	85.6	85.6	88.3	....	....	
Railways (30).....	24.9	27.0	27.4	27.8	26.5	27.7	20.4	26.5	26.9	26.7	26.7	....	....	
Utilities (40).....	80.3	81.0	80.2	79.7	77.6	78.4	74.6	74.5	71.2	67.5	69.8	....	....	
Stock sales, N. Y. .... Mill. Shares	7.6	11.9	14.5	20.9	18.4	13.3	9.0	10.1	11.2	9.7	10.5	....	....	
Bond sales, N. Y. .... Mill. Dollars	79.7	126.0	151.0	159.0	211.2	231.0	123.6	214.4	209.5	168.3	148.4	....	....	
BANK DEBT, N. Y. .... Mill. Dollars	11,604	12,594	14,952	14,952	18,626	15,147	13,268	17,402	15,657	18,124	17,282	16,288	15,079	
Outside, 140 centres ... Mill. Dollars	18,314	18,267	20,819	20,819	24,327	22,498	19,457	23,586	23,074	23,795	24,853	24,060	24,023	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

**IX. Finance—Continued**  
**29. CANADIAN CHARTERED BANKS**  
 Millions of Dollars

	1940						1941						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Assets—</b>													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	77.43	70.57	81.79	82.48	75.84	98.31	78.77	78.08	80.62	89.33	75.46	81.87	91.52
Deposits at Bank of Canada	194.41	215.54	231.34	221.68	231.19	217.74	225.55	213.07	208.00	228.85	239.79	200.35	216.30
Total	271.85	286.11	313.13	304.16	307.04	304.32	286.55	288.61	318.18	315.25	282.22	307.82	
Gold and coin	9.58	8.88	9.74	10.14	9.88	10.22	10.05	10.39	9.77	10.22	8.90	9.15	9.77
Foreign currency	28.97	29.29	30.01	28.84	27.65	28.80	29.18	28.88	28.91	28.78	29.82	30.97	31.50
Notes of other banks	3.75	3.41	4.88	3.29	3.17	3.98	2.35	2.34	3.28	2.82	3.03	3.70	2.78
Cheques on other banks	107.60	98.82	134.48	128.48	121.09	172.27	123.07	131.43	115.94	133.18	120.69	150.38	133.77
Balances at other banks—													
United Kingdom banks	34.25	33.80	34.22	35.51	40.09	38.23	35.40	41.39	41.24	40.58	39.80	42.04	39.10
Other foreign banks	140.81	134.98	142.87	154.45	151.51	133.20	143.88	130.99	141.36	157.80	151.82	154.69	157.80
Canadian chartered banks	4.13	4.15	4.15	4.22	4.29	3.29	2.98	2.76	3.19	3.44	3.68	2.34	2.52
<b>SECURITIES—</b>													
Dom.-Prov. Government	1,309.3	1,305.4	1,308.5	1,283.0	1,278.6	1,288.4	1,433.8	1,548.9	1,527.0	1,576.6	1,560.7	1,440.8	1,434.7
Canadian municipal	93.28	91.68	88.81	86.40	91.02	92.30	91.79	92.20	92.06	91.84	91.37	88.27	88.04
Foreign public	60.73	61.89	55.90	49.07	43.98	51.41	53.18	49.45	51.51	56.23	63.16	63.95	63.70
Other	112.72	109.62	110.20	101.03	98.82	98.87	98.45	97.23	95.46	95.70	97.14	94.45	94.09
Total	1,576.0	1,568.6	1,563.5	1,519.5	1,512.5	1,531.0	1,677.2	1,787.8	1,766.0	1,820.4	1,812.4	1,688.5	1,680.6
<b>CALL AND SHORT LOANS—</b>													
In Canada—	38.48	37.58	37.18	40.93	41.31	40.28	35.83	33.93	35.11	31.25	29.46	32.77	33.82
Elsewhere	38.76	38.48	50.91	42.54	35.32	42.23	38.40	38.66	49.51	42.55	41.95	44.82	43.50
<b>CURRENT LOANS—</b>													
In Canada—													
Prov. Governments	14.57	14.53	14.61	13.97	13.81	16.52	11.08	12.58	12.27	11.62	12.15	14.74	13.41
Municipalities, etc.	113.28	107.96	104.21	99.37	92.62	92.39	82.60	84.47	87.09	85.04	87.68	86.49	87.74
Other	925.20	939.82	983.04	1024.28	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1031.77	1191.00	1177.43
Elsewhere than in Canada	133.46	130.53	127.87	126.25	127.58	130.02	131.11	132.83	131.88	135.32	134.34	135.96	134.88
<b>OTHER ASSETS—</b>													
Non-current loans	7.98	7.96	7.72	7.06	6.12	5.99	5.89	5.76	5.79	5.68	5.56	5.50	5.34
Bank premises	71.96	71.43	71.68	71.09	70.49	70.57	70.72	70.76	70.64	70.58	70.56	70.33	70.39
Other real estate	7.52	7.51	7.43	7.28	7.32	7.29	7.22	7.11	7.05	6.90	6.84	6.81	6.77
Mortgages	3.94	3.92	3.81	3.66	3.60	3.56	3.56	3.56	3.52	3.56	3.57	3.58	3.55
Loans to controlled companies	11.12	11.02	10.84	11.22	11.42	11.12	11.07	10.97	10.88	10.72	11.09	11.04	11.10
Note circulation deposit	4.85	4.82	4.82	4.83	4.83	4.83	4.84	4.84	4.84	4.84	4.85	4.83	4.53
Letters of credit	66.22	64.30	65.25	68.05	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43
Other assets	2.24	2.32	2.17	1.95	1.86	1.86	2.19	2.16	2.16	2.01	1.87	1.74	
Total Assets	3,616.6	3,610.2	3,278.5	3,711.1	3,682.0	3,730.6	3,802.4	3,919.3	3,910.4	4,019.1	4,014.5	4,067.9	4,054.3
<b>Liabilities—</b>													
Notes in circulation	92.27	93.39	92.56	91.62	90.90	83.79	81.46	82.44	83.47	81.38	83.28	84.14	82.84
Deposit Liabilities—													
Government Deposits—													
Dominion	136.77	113.92	76.15	176.38	95.65	66.24	128.43	174.90	154.64	141.73	152.68	560.90	502.47
Provincial	73.47	63.21	64.79	60.49	73.50	66.60	66.92	75.45	64.44	86.39	92.01	62.63	67.28
Public Deposits—													
Demand in Canada	851.52	877.43	1003.90	941.28	902.49	1030.60	1009.22	1051.43	1050.47	1127.90	1105.18	984.33	1006.18
Time in Canada	1,612.5	1,634.4	1,655.0	1,599.5	1,625.9	1,641.3	1,668.1	1,687.0	1,702.7	1,707.6	1,665.2	1,466.9	1,488.7
Foreign	421.51	402.88	403.33	405.31	398.78	404.59	409.86	410.06	410.77	427.89	434.10	449.39	440.17
Deposits of other Banks—													
Canadian chartered banks	10.43	9.37	10.48	12.71	11.53	13.00	10.44	8.63	9.32	11.57	10.80	12.63	11.78
United Kingdom banks	19.06	20.23	24.36	29.07	26.27	27.83	26.29	22.34	24.42	21.98	20.53	21.91	21.44
Other banks	28.58	24.89	25.61	26.90	26.84	26.52	27.74	28.22	29.00	29.67	30.37	28.13	30.65
Total Deposit Liabilities of which: Canadian currency	3,153.9	3,146.3	3,203.6	3,251.6	3,220.9	3,276.7	3,347.0	3,458.1	3,446.7	3,554.8	3,540.8	3,586.9	3,571.7
Other Liabilities—													
Bills payable	0.21	0.20	0.16	0.05	0.04	0.02	0.01	0.02	0.02	0.01	0.01	0.04	
Letters of Credit	66.22	64.30	65.25	68.05	67.29	67.63	69.91	74.11	75.76	81.56	87.33	94.25	94.43
Other	4.26	4.24	4.22	4.60	5.64	6.40	6.67	6.56	6.26	5.27	5.02	5.02	5.32
Liabilities to Shareholders													
Dividends	2.75	2.23	1.50	2.78	2.26	1.49	2.79	2.28	1.53	2.82	2.27	1.52	2.81
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total liabilities	3,598.8	3,589.9	3,706.5	3,698.0	3,660.3	3,715.2	3,778.1	3,902.7	3,891.9	4,005.0	3,998.0	4,051.0	4,036.4
<b>Daily Average Data—</b>													
Canadian currency deposits	2,668.2	2,653.6	2,694.3	2,748.5	2,733.3	2,718.0	2,855.6	2,929.5	2,927.0	2,963.1	3,007.2	3,030.7	3,014.6
Canadian cash reserve (daily average)	279.4	284.8	304.3	312.7	305.6	311.2	318.2	294.2	297.6	310.8	309.0	317.8	304.6
Total public note circulation*	300.6	310.9	327.5	337.0	336.8	346.8	329.6	341.9	354.9	362.2	365.0	378.1	386.2
<b>Daily Average Ratio: Cash to Deposits</b>													
Index Numbers (1935-39=100)	10.5	10.7	11.3	11.4	11.2	11.4	11.1	10.0	10.2	10.5	10.3	10.5	10.1
Canadian deposits (daily average)	114.6	113.9	115.7	118.0	117.4	116.7	122.0	125.8	125.7	127.2	129.1	130.1	129.4
Canadian cash reserve (daily average)	116.1	118.4	126.5	130.0	127.0	129.3	132.3	122.3	123.6	129.2	128.4	132.1	126.6
Current loans in Canada	135.0	136.2	141.3	144.6	142.0	128.0	129.0	130.2	129.8	133.3	152.7	151.0	
Total securities	116.2	115.7	115.3	112.0	111.5	112.9	123.7	131.8	130.2	134.2	133.6	124.5	123.9
Total public note circulation*	154.7	160.0	168.6	173.4	173.3	178.5	169.6	176.0	182.7	186.4	187.9	194.6	198.8

\* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

**IX. Finance—Continued**  
**30. BANK DEBITS IN MILLION DOLLARS**

Areas and Cities	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>BANK Debts—</b>													
MARITIME PROVINCES													
Halifax.....	33.6	35.0	42.1	48.1	39.8	41.4	31.8	40.1	41.9	42.1	54.0	42.9	45.5
Moncton.....	12.6	10.6	12.8	11.9	12.8	11.5	10.4	10.8	11.2	12.0	13.7	12.6	12.7
Saint John.....	18.1	17.1	22.4	18.5	17.9	19.9	17.7	20.9	20.6	21.8	27.8	19.9	19.8
Totals.....	64.4	62.7	77.3	78.5	70.5	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0
QUEBEC—													
Montreal.....	632.8	625.5	779.6	725.4	822.0	699.9	630.1	709.3	736.7	818.5	1,080.3	817.7	814.7
Quebec.....	83.5	82.8	128.3	89.6	119.8	72.4	76.8	89.9	75.6	95.5	81.5	79.4	104.0
Sherbrooke.....	7.8	7.8	9.8	9.0	8.8	8.0	7.6	7.9	8.9	10.0	11.9	9.9	9.5
Totals.....	724.2	716.1	917.7	824.0	950.6	780.3	714.5	807.1	821.2	924.1	1,173.6	907.1	928.2
ONTARIO—													
Brantford.....	10.6	10.6	14.4	12.6	12.6	12.3	10.3	11.5	12.7	14.4	16.4	13.5	12.8
Chatham.....	7.3	7.7	10.3	10.7	12.0	8.3	8.2	8.4	9.3	8.5	16.5	10.3	9.5
Fort William.....	8.2	7.0	8.1	7.1	7.9	6.6	6.5	7.4	8.0	9.5	13.3	11.0	8.6
Hamilton.....	72.3	64.6	78.8	75.4	77.1	80.8	73.9	82.3	82.0	99.1	110.7	90.8	92.2
Kingston.....	8.0	7.1	10.3	7.7	8.1	8.2	5.3	7.2	7.8	8.6	11.2	8.6	9.2
Kitchener.....	13.1	13.4	16.5	14.6	18.4	15.8	13.6	15.3	17.0	17.8	28.8	17.0	16.3
London.....	29.8	31.7	50.7	36.9	41.4	41.8	30.3	33.8	37.9	39.9	65.0	46.0	40.3
Ottawa.....	163.6	197.7	303.9	247.6	201.5	248.6	219.3	252.3	242.1	215.9	296.1	288.3	282.9
Peterborough.....	7.6	7.1	8.7	7.2	8.6	8.3	6.7	7.7	8.9	9.8	12.3	9.0	9.9
Sarnia.....	6.6	6.0	8.0	6.6	7.7	9.2	5.5	5.6	6.8	9.2	10.0	8.7	8.9
Budbury.....	7.4	7.1	8.4	7.5	7.8	7.3	6.4	7.2	8.6	8.4	9.4	9.0	8.4
Toronto.....	731.8	689.0	1,141.3	939.1	986.0	960.5	778.2	862.7	891.5	925.3	1,357.9	846.3	808.9
Windor.....	40.9	44.3	56.8	52.7	63.4	54.7	53.6	56.6	59.3	66.2	76.2	55.6	58.3
Totals.....	1,107.5	1,093.2	2,176.3	1,426.8	1,462.6	1,217.8	1,358.1	1,389.9	1,449.4	2,045.8	1,424.1	1,383.1	
PRairie PROVINCES—													
Brandon.....	3.2	4.0	5.2	4.3	4.3	3.2	3.3	3.1	3.6	4.6	5.6	4.0	5.0
Calgary.....	59.5	66.7	81.5	73.6	80.6	72.9	57.4	63.3	72.0	79.5	99.8	75.6	74.8
Edmonton.....	43.4	49.0	58.4	53.3	58.4	51.5	41.6	47.2	48.5	51.1	60.2	50.3	50.2
Lethbridge.....	4.3	5.7	5.9	5.8	5.5	4.6	4.1	4.5	5.3	5.5	6.1	5.5	5.8
Medicine Hat.....	2.4	3.9	4.3	3.8	3.3	2.9	2.6	2.6	3.2	3.1	4.2	3.7	4.0
Moos Jaw.....	8.0	7.4	9.4	8.8	8.2	6.7	7.7	6.9	9.9	10.4	8.5	8.3	7.1
Prince Albert.....	2.8	2.9	3.7	3.2	3.3	3.3	2.7	3.2	3.2	3.6	4.0	3.8	3.6
Regina.....	37.7	67.9	73.1	60.3	45.5	41.5	33.5	32.1	54.8	42.5	77.2	60.2	43.6
Saskatoon.....	11.1	12.6	16.5	13.6	13.5	11.4	9.7	10.5	12.1	14.1	15.1	13.7	13.5
Winnipeg.....	211.4	310.9	354.0	327.9	311.6	250.9	212.3	281.3	303.2	418.9	369.7	407.2	339.5
Totals.....	383.8	581.0	812.1	544.3	534.2	448.9	374.9	424.6	515.9	633.3	650.3	622.2	547.1
BRITISH COLUMBIA—													
New Westminster.....	8.0	8.4	9.7	7.7	8.6	7.5	7.6	8.4	8.6	8.9	9.0	9.5	9.6
Vancouver.....	135.6	128.5	159.4	138.9	148.7	138.6	138.5	136.7	143.1	143.4	215.1	187.6	164.3
Victoria.....	34.3	31.4	34.1	29.0	33.1	30.4	27.3	31.6	31.7	30.9	51.1	33.6	39.5
Total.....	177.9	168.3	203.2	175.6	190.5	176.5	173.4	176.7	183.4	183.2	275.3	210.7	213.4
Canada.....	2,457.7	2,571.2	3,526.6	3,049.3	3,208.3	2,941.1	2,540.2	2,938.1	2,984.2	3,265.9	4,240.6	3,241.7	3,149.8
Bank Clearings.....	1,376	1,412	1,791	1,716	1,636	1,623	1,446	1,613	1,653	1,934	1,914	1,802	1,758

**31. STOCK MARKET TRANSACTIONS AND BOND FINANCING**

Classification	1940					1941							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>													
Shares Traded—													
Industrial.....	0.00	160	209	172	359	195	216	173	180	168	148	108	197
Mines.....	0.00	137	170	228	422	282	321	225	198	170	127	84	179
Value of Listings <sup>1</sup> .....	4,068	4,218	4,284	4,139	4,110	3,978	3,856	4,073	3,747	3,565	3,243	3,725	3,995
Brokers' Loans.....	0.000	6,110	5,899	6,300	6,054	5,216	5,882	5,813	5,690	5,453	5,243	5,565	5,705
Loan Ratio.....	0.15	0.14	0.15	0.16	0.13	0.15	0.15	0.14	0.15	0.15	0.15	0.15	0.15
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	8,724	8,477	9,416	10,146	9,210	9,373	8,324	7,609	7,420	7,601	9,636	9,256	8,835
Ratio to quoted values.....	0.23	0.21	0.24	0.28	0.24	0.25	0.23	0.21	0.22	0.27	0.25	0.24	0.24
Sales.....	2,498	3,402	5,565	7,873	7,629	7,373	4,150	4,073	3,256	2,640	2,389	4,293	4,940
Values.....	4,977	6,460	7,616	11,192	9,989	8,979	6,759	5,736	5,558	4,860	3,817	6,479	5,936
Market values <sup>2</sup> .....	3,863	3,993	3,947	3,910	3,916	3,785	3,595	3,673	3,537	3,478	3,543	3,707	3,753
NEW ISSUES OF BONDS—													
\$100,000 Bonds.....	83.5	40.1	112.0	108.5	329.8	81.3	115.3	42.8	78.8	115.3	84.0	111.4	83.1
INDEX OF DIVIDEND PAYMENTS <sup>3</sup> .....	121.0	122.0	122.9	122.2	120.5	119.5	120.0	120.9	121.0	120.1	119.3	118.4	118.6
Dividend Payment.....	0.000	6,920	25,784	23,943	7,689	63,445	23,026	10,658	27,822	23,824	7,231	58,276	26,856
CANADIAN BOND FINANCING—													
GOVERNMENT AND MUNICIPAL—													
Dom. Gov't Direct and Gtd.		2,24946				250000							
Provincial Direct and Gtd.	2,958		25,358	27,250	4,946	16,200	10,000	5,000					1,416
Ontario Municipal.....	253	295	6,559	438	681	755	1,822	2,108	64		105	249	61
Quebec and Maritime Municipal.....		321	125	673	2,920	662	1,200	90	525	231	151	139	308
Western Municipal.....		90			623	27	37	350	600		10		
Total.....	3,622	325366	32,590	31,230	256316	18,191	12,262	8,234	295	151	254	390	1,790
Dom. Gov't. Treasury Bills.....	80,000	75,000	75,000	80,000	75,000	75,000	80,000	40,000	75,000	115000	40,000	110000	80,000
CORPORATION—													
Public Utility.....								300		1,000			1,200
Railway.....													
Industrial and Miscellaneous.....	2,930	150	600	2,302	1,602	2,400	1,400	1,660	266	100	40	240	....
Total.....	2,930	150	600	2,302	1,602	2,400	1,700	1,600	1,266	100	40	240	1,200

<sup>1</sup>Exclusive of bonds.

<sup>2</sup>Months end values of all listed stocks.

<sup>3</sup>Published by courtesy of Nesbitt Thomson and Co.

## IX. FINANCE—Concluded

## 32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of August, 1941 (unrevised)	Month of August, 1940	April 1, 1941 to Aug. 31, 1941 (August unrevised)	April 1, 1940 to Aug. 31, 1940
<b>Receipts—Ordinary Revenue—Customs Import Duty</b>	\$ 11,734,777	\$ 10,246,879	\$ 53,813,632	\$ 51,723,072
Excise Duty	10,005,751	7,330,556	42,052,961	35,647,876
Excise Taxes, Sales, Stamps, etc.	40,379,021	23,952,400	161,863,183	88,303,055
Income Tax	38,321,481	8,258,165	306,299,853	131,849,120
Post Office Department	3,000,036	2,400,844	15,713,412	13,405,843
Sundry Departments	3,018,881	1,854,259	10,774,900	7,770,537
Total Ordinary Revenue	106,458,547	54,043,102	590,517,941	328,760,105
Special Receipts	51,771	50,628	242,774	132,287
Total	106,510,318	54,093,730	590,760,716	328,892,392
<b>Ordinary Expenditure—Agriculture</b>				
Auditor General's Office	36,634	37,272	185,830	180,949
Chief Electoral Officer, including elections	2,106	116,588	29,192	2,399,635
Civil Service Commission	31,172	37,692	164,245	169,854
External Affairs	60,980	98,864	324,758	357,638
Finance—Interest on Public Debt	7,076,587	7,225,657	50,771,859	54,592,612
Other Public Debt Charges	176,457	18,501	4,157,354	105,894
Subsidies and Grants to Provinces		2,487,500	6,479,102	9,216,602
Old Age Pensions	160	116	7,337,773	7,568,013
Office of the Comptroller of the Treasury	159,223	153,685	709,857	703,576
Superannuation and Miscellaneous Pensions	37,582	45,528	151,956	178,371
General Expenditure (Finance Dept.)	65,966	39,616	224,013	160,912
Miscellaneous Grants and Contributions	62,025	114,750	327,135	298,834
Miscellaneous Offices and Commissions	59,341	134,940	391,527	458,332
Fisheries	143,911	179,324	592,350	616,696
Governor General and Lieutenant Governors	14,486	13,744	77,132	63,855
Insurance	12,428	13,301	63,282	63,844
Justice	437,169	448,932	1,997,175	1,904,344
Labour	906,222	76,834	1,395,281	254,223
Legislation				
Houses of Parliament and Library	71,959	414,567	838,831	1,168,907
Mines and Resources	850,026	1,115,490	4,035,892	4,882,140
Movements of Coal		1,058,842	714,059	1,724,867
National Defence (See Special War)	54,856	68,086	432,419	
National Research Council	1,075,772	1,024,065	5,175,521	4,875,934
National War Services	11,436		210,854	
National Revenue	4,531,974	4,005,237	22,893,702	23,403,467
Post Office	3,305,084	3,213,160	14,254,467	13,954,153
Privy Council	4,661	4,556	21,976	21,129
Public Archives	9,664	10,906	48,605	53,822
Public Printing and Stationery	11,348	16,248	63,747	57,350
Public Works	805,496	920,786	3,937,847	3,774,782
Royal Canadian Mounted Police	556,139	492,691	2,600,067	2,296,778
Secretary of State	64,413	58,598	308,132	286,819
Soldier Settlement	57,703	64,264	283,030	297,101
Trade and Commerce	913,053	617,118	2,850,233	2,555,713
Transport	1,234,125	1,219,172	4,860,375	4,712,395
Maritime Freight Rates Act	2,352	1,184,578	1,029,339	1,088,913
Total Ordinary Expenditure	23,546,844	28,065,442	150,189,294	149,093,455
<b>Capital Expenditure—</b>				
Transport	407,964	660,035	1,183,663	1,539,584
<b>Special Expenditure—</b>				
Relief Works and Grants	1,107,507	2,622,636	3,543,281	7,327,758
War Appropriation	98,955,106	59,407,204	407,890,941	172,255,453
Total Special Expenditure	100,062,613	62,029,840	411,434,223	179,583,211
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit		1,500,000		12,750,000
P.E.I. Car Ferry Terminals Deficit	33,000	108,000	198,000	189,000
Total Government Owned Enterprises	33,000	1,608,000	198,000	12,939,000
<b>Other Charges</b>	63,966	1,911,415	98,070	2,151,563
Grand Total Expenditure	124,114,387	94,294,733	563,103,250	345,306,812
<b>Loans and Investments—</b>				
Canadian Farm Loan Board		150,000	12,064	662,895
Canadian Government Merchant Marine				650,000
Canadian National Railways—				
Financing Act	4,500,000		13,457,002	
Temporary Loan	2,311,033		8,533,752	6,000,000
Municipal Improvements Assistance Act	7,500	128,619	240,604	933,475
National Housing Act	338,912	518,881	1,197,540	1,533,176
Purchase of Railway Equipment		1,672,348		
Soldier Settlement of Canada	5,126	4,521	21,313	17,062
Total Loans and Investments	7,162,571	2,474,349	23,462,275	23,412,223

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVI

OTTAWA, SEPTEMBRE 1941

N° 9

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)  
CHEF, BRANCHES DE LA STATISTIQUE GÉNÉRALE: SYDNEY B. SMITH, M.A.

## LA SITUATION ÉCONOMIQUE EN AOÛT

La situation économique reflète l'impulsion des demandes de guerre en août. Les opérations commerciales atteignent un niveau plus élevé, mais en quelques domaines il y a des diminutions par rapport au mois précédent. Le développement sensationnel est une autre augmentation des prix de gros; ces derniers s'orientent à la hausse d'une façon marquée depuis le début des hostilités. L'indice en août est plus élevé qu'en tout temps depuis février 1930. L'indice du coût de la vie avance de 111.9 le 2 juillet à 113.7 le 1er du mois sous revue. L'indice a avancé de 12.8 p.c. depuis le dernier mois du temps de paix. Le gain prononcé en ces derniers mois est principalement attribuable à la hausse des aliments; mais le vêtement, les fournitures de maison et les denrées diverses ont également contribué à l'avance. Dans la section alimentaire, les hausses les plus importantes sont celles des produits laitiers, des viandes et des œufs.

L'indice des prix de gros se place à 92.4 la semaine du 12 septembre contre 83.0 la semaine correspondante de l'an dernier. Le gain de près de 12 p.c. pendant l'année reflète les avances de chacun des huit groupes principaux. La plus forte augmentation est celle des produits animaux, dont l'indice grimpe de 78.8 à 97.6. L'avance des denrées sensibles revêt des proportions marquées, l'indice étant de 80.5 le 12 septembre comparativement à 64.5 la même semaine de l'an dernier. Les actions ordinaires s'orientent à la baisse depuis les premiers mois de 1937; mais une reprise modérée se manifeste de mai à août et l'indice avance légèrement d'un mois à l'autre. Les opérations spéculatives touchent également un niveau plus élevé le mois sous revue.

La somme des dépôts à avis et à demande est de \$2,498,000,000 en regard de \$2,451,000,000 au début du mois précédent. L'augmentation de \$47,000,000 reflète la reprise qui a suivi le déclin marqué du mois précédent attribuable aux fortes souscriptions à l'emprunt de la victoire. Pendant le mois de juin les dépôts du Gouvernement fédéral ont augmenté de \$152,700,000 à \$560,900,000. A la fin de juillet le total a tombé à \$502,500,000 et l'on peut s'attendre à d'autres déclins témoignant de la dépense des sommes empruntées. Les prêts courants se chiffrent à \$1,177,000,000 le 31 juillet, à rapprocher de \$925,000,000 la même date de l'an dernier.

Un certain nombre de facteurs traçant l'orientation de la production minérale réagissent en août comparativement au mois précédent. Les arrivages d'or à la Monnaie s'établissent à 430,878 onces fines, en regard de 453,184, et l'indice recule de 144 à 132. L'indice des expéditions d'argent décline de 128 à 110. L'industrie minière du charbon est plus active, la production s'élèvant à 1,357,000 tonnes contre 1,187,000.

L'indice des stocks dans les entrepôts frigorifiques se place à 112.6 en août, contre 121.4 le mois précédent et 119.4 en août l'an dernier. L'indice des ventes de bestiaux aux enclos s'établit à 102.2 comparativement à 122. L'augmentation des ventes de bêtes à cornes est moins que normale pour la saison. Les ventes de porcs s'élèvent à 63,912 têtes en regard de 86,547 le mois précédent.

L'augmentation marquée de l'emploiement constitue le développement sensationnel de la période de guerre. L'indice au 1er juillet s'établit à 157.6 contre 119.6 le 1er septembre 1939. L'avance depuis le 1er juillet 1940 jusqu'à la dernière date connue excède 26 p.c. Depuis le début de 1941 l'indice a avancé de 23 points ou de 17.4 p.c., gain qui surpasse celui de la même période de toute autre année du relevé. L'accélération des opérations manufacturières en 1941 est encore plus impressionnante; les ouvriers engagés par les établissements collaborateurs, de janvier à juillet, se chiffrent à plus de 158,000. L'indice fait un gain de plus de trente points ou de 21.3 p.c. L'accélération dans les industries qui produisent des marchandises durables au cours de ces derniers mois est particulièrement remarquable, l'indice de l'emploiement avançant de 145.1 le 1er janvier à 190.6 le 1er juillet ou de 31.4 p.c. L'augmentation de l'année courante ne s'est pas faite au détriment de la production d'articles de consommation, comme on peut le constater par une avance de 13.3 p.c. dans la division des marchandises non durables, dont l'indice passe de 140.3 le 1er janvier à 159.0 au début de juillet. Les derniers gains dans ce groupe reflètent naturellement la demande plus grande d'articles de consommation, non seulement pour l'usage des civils au pays et à l'étranger, mais encore pour l'usage des forces armées au Dominion et ailleurs.

Le première estimation définitive de la production canadienne de blé en 1941 est placée à 306,459,000 boisseaux, à rapprocher de 551,400,000 en 1940, diminution de 244,900,000 boisseaux. La diminution est attribuable presque autant au programme de réduction des emblavures entrepris le printemps dernier qu'au rendement inférieur à la normale dans de vastes régions de la Saskatchewan et de l'est de l'Alberta.

Les exportations de blé du 1er août au 5 septembre s'élèvent à 12,900,000 boisseaux contre 9,800,000 l'an dernier. Les arrivages de blé dans les Provinces des Prairies, du 1er août 1941 au 5 septembre, se placent à 25,500,000 boisseaux comparativement à 49,700,000 la même période de l'an dernier.

Les consommateurs en juillet cette année dépensent 19 p.c. de plus dans les magasins de détail qu'en juillet l'an dernier et 8 p.c. de plus qu'en juin. L'indice se place à 122·5, comparativement à 133·8 en juin et 103·2 le même mois de l'an dernier. En juillet cette année les ventes des magasins de gros au Canada atteignent une moyenne de 30 p.c. plus forte qu'en juillet l'an dernier et 5 p.c. plus forte qu'en juin. En conséquence, l'indice, sur la base 100 en 1935-39, passe à 147·0 contre 140·6 en juin et 112·8 en juillet 1940.

Les ventes des sept premiers mois de l'année sont en moyenne de 16 p.c. plus considérables que celles de la période correspondante de l'an dernier. Les ventes à tempérament déclarées par dix-sept grandes compagnies de magasins à rayons dans toutes les parties du Canada ont une tendance à augmenter brusquement les sept premiers mois de 1941 comparativement à 1940. Alors que les ventes globales des magasins à rayons faisant rapport atteignent une moyenne de 17·7 p.c. plus élevée les sept premiers mois de cette année, les ventes à tempérament augmentent de 26·6 p.c. durant la même période.

#### *Graphiques*

Mesuré en dollars courants, le revenu national du Canada laisse voir des fluctuations marquées au cours de la période entre guerres. Les trois cimes de prospérité sont atteintes en 1920, 1929 et la période courante. Les périodes de dépression ont atteint leur point culminant en 1921 et 1933. Les régressions intermédiaires, en 1924 et 1938, ont été suivies peu de temps après par une reprise de l'avance économique. L'aspect général est décrit dans la section A du graphique 1.

La contraction du revenu national après 1920 et 1929 était partiellement due à un déclin des prix, accentuant le besoin d'ajustement pour les changements de prix. La marche vers l'augmentation du revenu réel et spécialement des paiements globaux, après élimination de l'effet des changements des prix, est décrite dans les sections b et c. La moyenne générale des prix des denrées et des services accuse une orientation vers le déclin au cours de la période entre guerres. La marche vers l'augmentation qui en a résulté dénote une expansion du volume de la production des marchandises et des services.

Les épargnes des entreprises sont surtout positives durant la première décennie et négatives pendant la seconde. Les totaux du revenu national comprennent les relevés de ces épargnes, tandis que les "paiements globaux" ne les comprennent pas. L'exclusion des épargnes des entreprises, des estimations des paiements globaux, explique l'orientation vers l'augmentation plus abrupte que dans le "revenu réel". La ligne de l'orientation entre guerres pour les deux facteurs paraît dans les sections b et c du graphique 1.

Le graphique 2 dépeint l'importance relative de douze groupes importants d'industries et de services comme sources de revenu.

Les renseignements relatifs aux totaux généraux du revenu national servent seulement comme introduction à la discussion des divisions et groupes constituants. L'orientation du revenu des divers facteurs est une phase importante de la présente étude. L'estimation générale dissimile plusieurs changements dans les relations et les mouvements des facteurs, essentiels pour comprendre le fonctionnement du système économique canadien.

Ce qui nous intéresse ici, c'est le revenu national comme mesure de la productivité nette de l'économie canadienne. La période entre guerres a été caractérisée par une continuation de l'évolution vers une plus grande diversification. Aux premiers temps du Dominion, l'abondance de ressources naturelles portait à se concentrer sur la production de denrées principales, sous formes de denrées alimentaires et de matières premières industrielles, dont une forte proportion était exportée aux pays où le développement économique était plus avancé. Bien que les industries primaires occupent encore une place très importante dans le système productif canadien, la croissance plus rapide des industries secondaires et des services a résulté en un meilleur équilibre de l'économie. Le système a été adapté au cours des vingt dernières années de manière à faire

face aux demandes du marché domestique, tout en maintenant une balance de crédit au compte courant avec les autres pays.

Dans cet exposé concernant les sources productives du revenu national le principal objectif sera de mettre en valeur: (1) l'importance relative des différentes activités; (2) l'orientation entre guerres du déclin ou de l'avance; et (3) la sensibilité des différentes sortes d'activités au choc de la dépression et de la reprise. Pour fins d'analyse, le revenu national net sera décomposé d'après les types importants d'activité, comme l'agriculture, les manufactures, la finance et les services, avec leurs subdivisions.

L'importance relative des trois divisions économiques et des quatorze groupes importants est le premier sujet de la discussion. Le groupe des industries et celui des services sont assemblés en trois divisions économiques. La division 1 coïncide approximativement avec la liste des groupes compris dans le relevé de la production publié annuellement par le Bureau depuis 1921. La division comprend donc les secteurs du système économique engagés dans la production de denrées, soit primaires, soit secondaires. Les industries primaires englobent l'agriculture, l'industrie forestière, les pêcheries et le piégeage, l'industrie minière et l'énergie électrique, tandis que les industries secondaires comprennent les manufactures, la construction, le travail à façon et les réparations.

La deuxième division porte sur les transports, les communications, la vente des denrées et les activités connexes. Le terme "manutention des denrées", appliqué à cette division, n'est applicable que grossièrement. Les chemins de fer s'occupent du transport des voyageurs, bien que les marchandises soient la principale source de revenus. Les communications ne se rattachent que partiellement au mouvement et à la vente des denrées. Toutefois, les activités combinées des transports et des communications se rattachent plus à la manutention des denrées qu'aux services ou à la production en leur sens restreint. Les autres activités, comprenant la finance, le gouvernement et les services autres que le travail à façon et les réparations, sont décrites comme division des "facilités" pour plus de commodité. Elles comprennent les organisations financières comme celles de la banque, de la fiducie, du prêt et de l'hypothèque, du placement et de l'assurance. L'immeuble englobe non seulement les opérations de l'industrie elle-même, mais aussi les loyers nets et les intérêts des hypothèques des habitations autres qu'agricoles et commerciales. Le gouvernement, comprenant l'administration fédérale, provinciale et locale, est une entreprise grandissante incluse sous cette rubrique. Enfin, les activités professionnelles, éducationnelles et des services autres que le travail à façon et les réparations complètent la division.

La production des denrées contribue au revenu national une moyenne annuelle de \$1,972,000,000 au cours des vingt ans sous revue, tandis que la manutention des denrées en fournit \$954,000,000 et la division des facilités, \$1,316,000,000. Il est surprenant de constater que plus de 30 p.c. du revenu national provient d'activités autres que la production et la distribution des denrées.

Pour plus de commodité un certain nombre de catégories moins importantes ont été combinées, réduisant les trente groupes originaux à quatorze grandes divisions pour les fins de cette étude. La classification est la suivante avec l'adaptation appropriée; c'est le système de groupement général du Bureau: L'agriculture comprend le revenu que le fermier retire des opérations forestières sur sa terre, mais elle exclut entièrement celui qui provient de la valeur ajoutée dans les fabriques laitières. L'industrie forestière englobe les activités des scieries, des pulperies et des papeteries, de même que les opérations forestières sur des terres autres que les lots boisés des fermiers. L'industrie manufacturière ne comprend pas les opérations étroitement apparentées aux industries primaires, les exceptions étant la scierie, la pulperie et la papeterie, le saurissage et la salaison du poisson, la réduction des métaux non ferreux et plusieurs industries minérales comme celles du ciment, du sel, de la chaux et des dérivés de l'argile.

Les transports comprennent les activités suivantes: chemins de fer et tramways électriques, transport par eau et transport routier, aviation civile, entreposage et messageries. Les industries du télégraphe et du téléphone constituent les communications.

Les industries de finance englobent le commerce bancaire, les compagnies de fiducie, les courtiers en valeurs mobilières, les compagnies de prêts et d'hypothèques, l'assurance et l'immeuble. Ce dernier comprend l'intérêt sur les hypothèques non agricoles et les loyers nets, payés et imputés. Les groupes des services sont nombreux, car ils embrassent les activités professionnelles, éducationnelles et autres.

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Ministre du Commerce



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