

Volume XVII

Number 1

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JANUARY, 1942

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce



OTTAWA
EDMOND CLOUTIER
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1942

Price: One Dollar per year.

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The Annual Report of "Bank Debits to Individual Accounts and Equation of Exchange, 1941" is available for distribution. A table showing debits by each of the clearing centres from 1924 to the present is included. The relative position, the trend and fluctuation of the debits in the principal centres are portrayed in the charts. The relation of the country-wide total of the national income to the terms of the equation of exchange is an interesting topic of the Bulletin.

Canada 1942, an Official Handbook, covers the present situation in the Dominion from Atlantic to Pacific, the weight of emphasis being placed on those aspects which are currently of most importance. So far as space permits, all phases of the country's economic organization are dealt with and statistics are brought up to the latest possible moment. The text is accompanied by a wealth of illustrative matter which adds to the interest of the subjects treated.

The Introduction reviews Canada's war effort, covering the development of her armed forces, the financial steps that have been taken and the governmental organizations that have been created and their principal activities. It also reviews Canada's economic condition at the close of 1941. This Introduction is followed by a special article dealing with Canada's Attractions for the Vacationist, which is accompanied by a four-page scenic insert in colour.

The economic survey is covered in seventeen chapters dealing with population, production, trade, manufactures, transportation, labour, finance, education, etc.

The price of the publication is 25 cents per copy; application for regular priced copies should be made to the KING'S PRINTER, OTTAWA.

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Application for copies under this Special Distribution should be addressed to the DOMINION STATISTICIAN, OTTAWA.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XVII

OTTAWA, JANUARY, 1942

No. 1

ACTING DOMINION STATISTICIAN: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.
CHIEF, GENERAL STATISTICS BRANCH: SYDNEY B. SMITH, M.A.

ECONOMIC CONDITIONS IN DECEMBER

An average of 6 major factors indicating the trend of economic conditions averaged higher in 1941 than in any other year since 1929. New high records were established by the index of the physical volume of business and in the sum of the notice and demand deposits of the chartered banks. High-grade bond prices remained steady throughout the year, showing a moderate rise in November. The level was slightly in advance of the inter-war trend. Wholesale prices showed a considerable advance throughout the greater part of 1941, averaging higher than in any year since 1929. The reaction of the speculative factors including the prices of common stocks traded on Canadian exchanges and the volume of speculative trading tended to temper the high standing in other sectors of the economy.

The change during the last month of the year in the six above-mentioned factors was of moderate proportions. Increase in the sum of the notice and demand deposits and in the physical volume of business compares with minor declines in other sections. The preliminary index of the physical volume of business recorded an increase in December, following the recession of the two preceding months. A few factors may be cited in this connection. The index of coal production after seasonal adjustment recorded an increase from 110 in November to 118 in the last month of the year. The index of tobacco releases including cigars and cigarettes rose from 147 to 160·5. An index of the output of manufactured goods based on animal products was nearly 180 in December, compared with 162 in the preceding month. The recession in cheese production was far less than normal for the season and some increase was shown in butter production after the usual adjustment. An index of inspected slaughterings, indicating conditions in the meatpacking industry, advanced 2 points to 157. Some recession was shown in the amount of cotton used by textile industries. The index of forestry production was more than 4 points higher at 127·5.

War Contracts and Construction

Preliminary figures released by the Department of Munitions and Supply show that the total value of contracts awarded and commitments made by the Department up to the end of 1941 was in excess of \$3,200,000,000. Expenditures on Canadian account totalled \$1,754,000,000, with the aggregate commitments on United Kingdom account amounting to \$1,315,000,000. Contracts awarded on "other accounts" totalled \$132,000,000.

The large part played by the Commonwealth Air Training Plan in Canadian war industry is shown by the fact that \$344,000,000, or nearly 20 p.c. of the total expenditure on Canadian account, has been spent on aircraft. A portion of this is chargeable to other Empire countries. Expenditures of \$232,000,000 indicate that the Canadian shipbuilding programme is now well under way. Over \$225,000,000 has gone into the production of ordnance stores, which include small arms and a wide range of military equipment. Other principal items of expenditure have been construction and defence projects, clothing, and land transport.

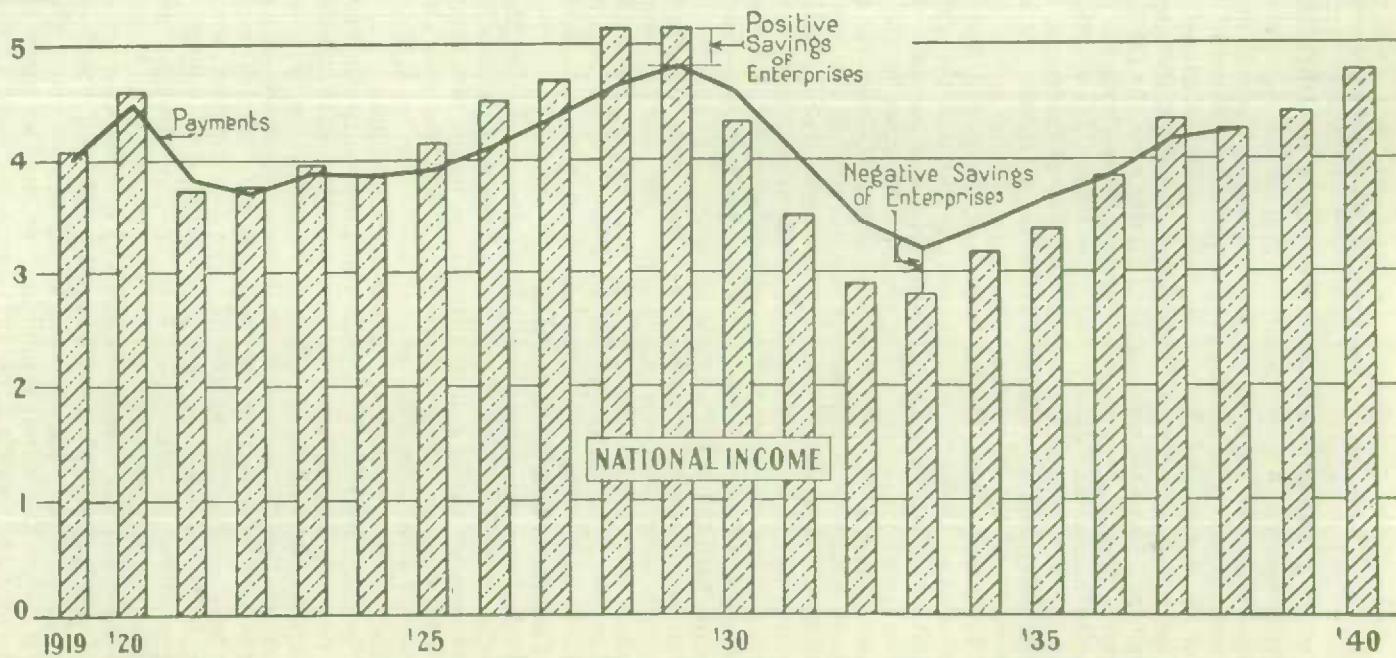
During 1941, the contracts awarded on Canadian account were reasonably well distributed over the twelve months, although a marked peak was recorded in April and May. This general level was well above the 1940 average, but still far below the record established for the last three months of that year. Total contracts awarded for 1941 are tentatively given at \$860,000,000 as compared with \$797,000,000 in 1940. Many more contracts were awarded in 1941 than during the preceding year, but their average value has declined, due to the large number of small contracts being placed by local purchasing offices.

Construction contracts awarded during December showed a moderate seasonal recession, the total amounting to \$19,109,900. This figure, however,

NATIONAL INCOME AGGREGATE INCOME PAYMENTS AND SAVINGS OF ENTERPRISES

1919-1940

BILLION
DOLLARS



was nearly 13 p.c. higher than the total of \$16,918,300 recorded for December, 1940. Contracts awarded in Quebec and Ontario accounted for over 60 p.c. of the total, with considerable activity in Nova Scotia and British Columbia also being noted. Industrial construction was approximately 45 p.c. of the aggregate. Placements during 1941 were \$393,991,300 against \$346,010,200 in the preceding year.

Transportation

Railway transportation remained very active during December. Total carloadings for the four weeks ended December 27 stood at 236,343 as compared with 273,662 for the four weeks ended November 29. The recession, however, was distinctly less than normal for the season. The total for the corresponding period of 1940 was 216,872, a gain of nearly 10 p.c. being indicated.

Grain shipments remained at a high level during the month under review, although falling off considerably from the total for November. Little change was recorded from the corresponding period of 1940. Loadings of coal took second place during December, with total shipments likewise falling off somewhat from November and differing little from December, 1940. Ore shipments showed a seasonal recession from November, but were rather heavier than for the corresponding period last year. Loadings of pulp and paper actually recorded a small gain over November, and were at a much higher level than in December, 1940. Lumber shipments fell off somewhat from the preceding month, but were considerably higher than for the same period of 1940. The level of loadings for other forest products, including pulpwood, showed little difference from November, but fell off somewhat as compared with 1940. The amount of merchandise shipped in less than carload lots was rather lower than in November, though higher than in the same period of the preceding year.

External Trade

Domestic exports from Canada during December, 1941 were valued at \$150,472,000. This represented slight falling off from the peak reached in November, but was over 50 p.c. higher than the figure of \$97,621,000 recorded in December, 1940. Domestic exports to the United Kingdom were \$48,417,000, nearly 60 p.c. above the total for the same month of 1940.

Shipments to the United States totalled \$62,101,000 an increase of more than 40 p.c. over the same period of the preceding year. The level of shipments to Egypt continued high, exports to the country being almost three times the total for December, 1940.

The expansion over December of last year was shared by all the principal exports, but the greatest advances were recorded by crop and animal products. Domestic exports in these classes rose by 89.8 p.c. and by 69.6 p.c., respectively. Wood and paper products, iron and steel, and non-ferrous metals all recorded substantial gains over December, 1940, with a marked increase being noted in chemicals. The largest single factor, however, in the increase over December, 1940 seems undoubtedly the increased export of foodstuffs, primarily to Great Britain.

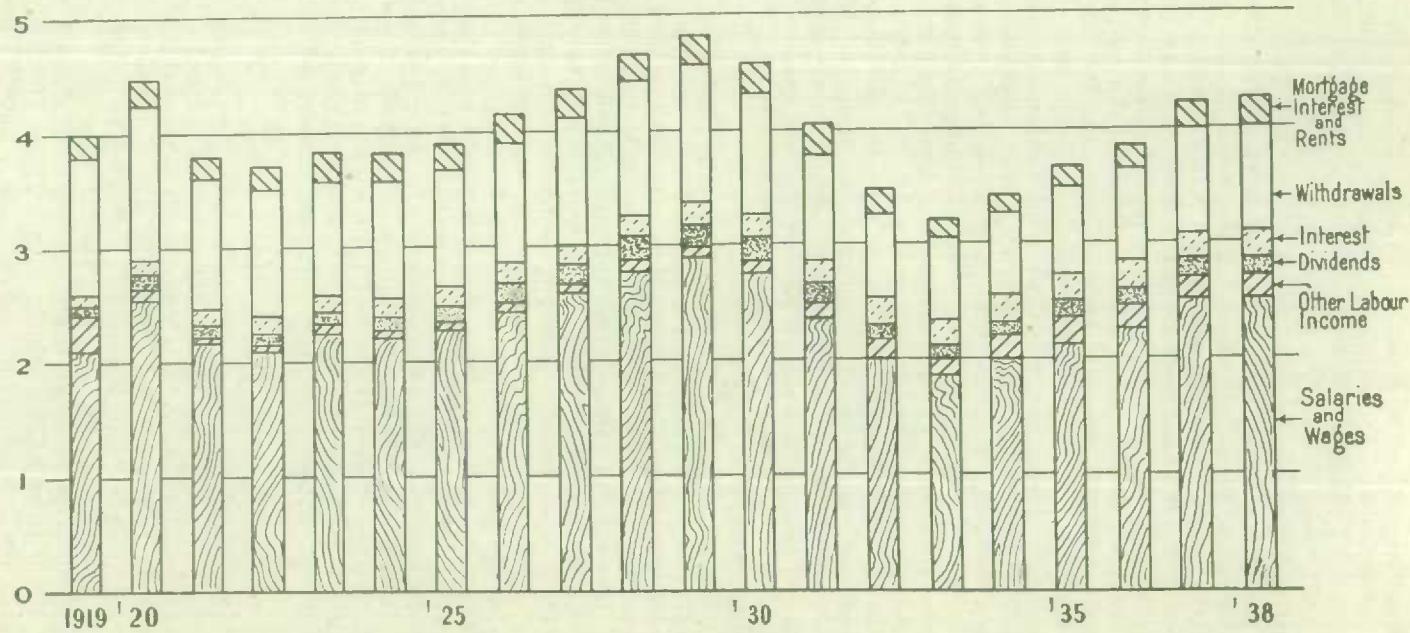
Bond Financing

During December, the only government bonds issued were municipal, and for relatively small amounts. This contrasted with December, 1940 when Dominion Government bonds were issued to the value of \$250,000,000. Issues of treasury bills totalled \$90,000,000, as compared with \$75,000,000 for the same month last year. Refundings amounted to \$75,000,000, with \$15,000,000 of new money being thus created by the bills.

Issues of government bonds during 1941 showed a slight increase over 1940, rising from \$1,366,516,631 to \$1,375,419,372. A considerable gain was recorded by Dominion Government issues, but this was nearly offset by a marked recession in provincial bonds. Refunding during the year totalled \$619,782,300, the new purchasing power being \$755,637,172. Treasury bills to the value of \$960,000,000 were issued, the corresponding figure for 1940 being \$900,000,000. Total refundings of Treasury bills were \$920,000,000, \$40,000,000 of new purchasing power being created.

NATIONAL INCOME PAYMENTS
BY TYPES
in current dollars
1919 - 1938

BILLION
DOLLARS



Issues of corporation bonds were valued at \$17,739,000 for 1941, as compared with \$27,083,800 for 1940. A decline was noted in public utilities issues. Refundings during the year were only \$3,954,800, new funds to the value of \$13,284,200 being put into circulation.

National Income Payments

The flow of money may be regarded as consisting of two main streams. One consists of payments by enterprises to individuals for their contribution to productive operations. The main components of this flow are remuneration to employees in the form of salaries and wages, to working proprietors for their labour, management and ownership, and to the owners of stocks, bonds and mortgage instruments for the provision of capital. At certain times, the payments to individuals are considerably less than the net value of the products produced by enterprises. The undistributed portion of the net revenue is retained by the enterprise for the maintenance of payments in less propitious times and other purposes. Consequently, the savings of enterprises are normally positive in prosperous times and negative during depression.

The other main flow of money is in the opposite direction. It consists of payments by consumers for the goods and services produced by productive enterprise. This stream may be considered as divided into two principal channels. Payments may be for goods and services for direct consumption and use, or they may consist of purchases of capital goods for the further extension of the productive process. As such purchasing is usually quite indirect, the money is regarded as the savings of the recipients. The money is largely invested through financial institutions, such as banking, insurance, trust, loan and mortgage companies.

The national income may be computed from the viewpoint of production or of consumption. The first method deals with productive groups, the objective being to arrive at the net value of the goods and services produced. The result may be obtained in two alternate ways. The first is by deducting the cost of materials, miscellaneous expenses and depreciation from the gross operating revenue. The second method of more general feasibility is the summation of the positive or negative savings of enterprises and the payments to individuals consisting of salaries and wages, other labour income, pensions, superannuation and relief, withdrawals of working proprietors, net dividends, bond interest, mortgage interest and net rentals paid and imputed for owned homes.

When the thirty industrial and service groups are regarded as a unit, it is observed that savings of enterprises were mainly positive during the first decade, the only exception having been in 1921. Payments to individuals were greater than income produced from 1930 to 1935 inclusive, when the position was again reversed. The cumulative gains in the first decade were nearly counterbalanced in the second. The general picture of national income payments and savings of enterprises from 1919-1940 is presented in Chap. I.

Reviewing the twenty-year period, the compensation of employees, including pensions and relief, accounted for nearly 62 per cent of the total distribution, while less than 14 per cent was paid in the form of dividends, interest and rents. The share of the working proprietors averaged nearly 25 per cent. The decline in the share of the last category was the most striking feature. Labour's share, including other labour income, rose from about 60 per cent in the first decade to 63.3 per cent in the second, while the relative gain in income from dividends, interest and rent was from 12.8 per cent to 14.7 per cent. The share of the working proprietors dropped from 27.2 per cent to 22.0 per cent, the income of farmers and other primary producers showing a considerable setback from the favourable position of the first decade.

An advancing inter-war trend was shown by other labour income including relief, as well as by bond interest and dividends. A declining trend was recorded in withdrawals and the sum of rentals and mortgage interest. Salaries and wages showed a slightly declining trend, while the proportion to income payments as a whole showed an increase in the second decade over the first.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1940	1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
National Income tentative computation ¹	124.4	125.2	123.7	122.7	128.4	130.5	129.5	133.2	131.5	132.5	130.9	131.3	135.5
Commodity Producing	135.5	134.7	130.6	129.5	137.7	140.7	139.3	145.8	140.5	144.9	140.4	140.1	143.6
Commodity Handling	132.9	132.2	131.8	133.9	138.4	141.5	139.3	141.2	144.1	137.4	139.6	142.5	150.0
Facilitating	104.7	108.6	107.1	107.3	110.3	110.8	110.8	112.1	112.5	113.3	113.4	113.4	116.5
Physical Volume of Business	128.3	130.5	126.1	124.0	127.9	132.0	133.3	138.5	141.2	149.7	139.4	131.7	138.3
INDUSTRIAL PRODUCTION	140.6	145.1	138.3	133.5	139.5	143.3	149.3	150.2	156.1	171.2	156.9	143.3	149.6
Mineral Production	123.5	122.7	125.0	122.8	121.8	140.8	125.6	146.3	140.9	128.0	123.6	125.6	124.4
Gold, mint receipts	118.6	120.9	125.7	127.2	130.0	149.9	130.4	143.7	132.3	118.7	126.1	124.1	114.7
Silver shipments	87.9	97.2	101.6	109.0	106.1	108.2	111.1	127.7	110.4	52.0	71.1	83.3	37.6
Asbestos exports	80.8	82.6	172.7	147.9	150.9	134.5	123.6	204.0	140.6	172.0	121.7	95.8	109.9
Petroleum production	205.1	220.3	230.4	234.4	241.2	241.9	239.4	257.7	260.7	269.7	252.1	254.6	254.6
Coal production	108.1	117.4	118.1	129.2	127.9	121.9	115.9	124.3	135.9	123.3	110.7	110.0	118.1
Manufacturing	142.3	141.9	134.0	137.3	140.3	140.8	141.1	155.1	163.7	185.9	167.9	149.4	152.3
Crop Products	140.3	134.8	118.4	129.1	112.8	125.5	119.8	127.3	153.7	196.3	136.7	122.8	126.7
Flour production	107.8	115.0	151.0	133.4	152.6	168.9	190.3	180.8	145.0	119.6	97.8	99.1	.....
Oatmeal production	161.0	23.0	30.8	21.5	243.7	207.2	116.8	27.2	22.8	24.9	32.0	26.1	.....
Sugar manufactured	95.5	83.5	87.3	112.0	96.7	90.0	108.3	112.9	85.3	107.2	112.6	130.8	127.8
Tobacco	129.9	146.4	132.2	150.7	130.3	116.6	108.8	117.8	134.4	151.9	157.7	147.0	160.5
Cigar releases	193.3	193.2	182.5	151.9	169.4	148.2	125.7	131.0	123.7	136.1	131.0	140.2	216.6
Cigarette releases	124.3	142.8	127.9	151.5	127.2	114.2	107.7	116.9	136.3	153.9	161.1	148.5	155.7
Rubber imports	371.9	302.4	176.4	146.1	95.3	201.3	106.7	140.8	390.9	763.1	188.8	95.4	147.8
Animal Products	134.1	132.1	122.8	114.3	138.5	123.6	111.2	113.0	115.0	138.3	129.7	162.0	170.7
Inspected slaughtering	142.0	132.4	123.8	124.5	139.8	126.8	128.1	139.9	133.8	150.4	162.8	155.1	157.0
Cattle	109.3	105.1	97.7	85.2	109.5	103.9	113.4	124.1	114.1	121.8	123.9	119.6	129.3
Sheep	102.0	111.2	96.1	89.3	111.5	124.7	76.8	94.7	95.2	97.6	95.4	100.0	117.3
Hogs	198.1	175.9	166.5	173.0	188.8	162.3	156.6	168.3	168.3	199.9	229.6	215.2	203.6
Creamery butter	116.1	123.3	117.2	115.5	122.6	123.2	102.4	104.7	107.9	119.0	113.2	109.7	112.8
Factory cheese	135.0	134.0	139.3	152.9	217.2	176.1	123.8	113.9	115.2	104.4	98.2	134.0	464.9
Salmon exports	163.3	135.9	85.6	31.7	158.7	64.1	35.3	7.8	8.2	204.7	99.0	370.4	197.2
Boots and shoes production	142.0	142.9	125.0	117.1	129.6	132.6	138.1	152.7	125.5	130.4	149.5	196.3	196.3
Textiles	139.4	141.2	138.9	155.2	171.1	177.2	183.7	180.3	174.3	182.4	164.3	159.5	142.7
Cotton consumption	166.5	163.3	169.6	174.7	181.1	176.8	177.0	180.8	156.6	206.1	202.8	199.2	170.3
Wool imports	107.3	131.0	122.8	169.2	203.0	224.8	241.8	230.0	237.4	211.2	186.9	184.0	147.8
Silk imports	129.6	86.4	67.0	50.3	47.5	39.1	36.8	40.2	39.2	30.5	17.5	11.8	20.0
Rayon	162.3	159.4	144.9	147.6	154.6	182.4	158.7	154.8	160.3	158.7	164.0	156.6	152.3
Forestry	117.2	128.2	121.3	125.6	118.4	114.0	117.0	131.0	129.8	145.6	132.6	123.2	127.5
Newsprint	103.9	109.0	112.4	114.8	108.5	106.1	107.3	114.3	113.6	121.5	118.9	114.1	123.6
Wood pulp exports	138.9	177.7	158.8	169.4	194.8	183.1	202.6	217.9	201.3	220.7	229.9	183.6	230.7
Planks and boards exports	155.2	145.2	120.9	134.4	112.0	98.0	99.7	136.9	147.2	183.3	141.3	129.9	113.8
Shingles exported	53.2	157.5	188.1	142.3	139.0	158.8	179.8	161.4	121.6	127.4	109.6	100.3	67.3
Iron and steel	185.1	184.6	173.0	167.5	173.2	170.8	180.0	208.6	237.4	257.5	273.5	201.1	208.3
Steel production	188.3	176.3	169.0	171.7	180.2	203.5	201.5	202.0	210.6	223.8	236.1	233.9	222.0
Pig-iron production	172.6	154.6	152.3	163.3	172.7	176.0	184.4	173.3	168.2	189.3	227.3	228.4	231.8
Iron and steel imports	258.1	255.9	226.1	220.9	238.0	189.7	181.8	222.7	251.5	278.9	312.0	239.3	283.0
Automobile production	137.5	142.4	146.0	129.8	124.3	132.2	157.6	220.3	268.3	286.0	275.5	144.8	110.5
Non-Metallic Minerals	142.3	103.6	113.9	105.8	138.5	141.3	126.8	139.6	136.7	148.7	130.1	128.5	158.9
Coke production	124.6	123.3	121.9	125.4	127.1	130.6	129.2	140.5	143.6	142.6	134.3	132.1	131.2
Crude petroleum imports	119.8	77.5	103.3	79.9	153.6	155.5	123.8	138.4	127.7	156.8	124.6	123.7	195.5
Construction	187.4	244.3	223.8	139.0	181.5	182.0	292.3	133.2	147.0	169.5	148.8	132.1	188.0
Contracts awarded	201.4	275.3	246.6	134.5	169.6	185.0	341.0	127.1	141.7	168.7	137.5	118.7	209.0
Building permits	138.4	136.4	144.3	154.9	222.8	171.5	122.5	154.4	165.5	172.4	188.2	178.9	115.1
Cost of construction	109.6	109.9	111.0	111.3	111.4	118.3	117.0	117.4	118.6	119.1	119.0	119.0	119.3
Electric power	111.4	116.7	115.7	115.8	126.1	129.1	123.3	130.8	126.1	136.2	137.4	137.5	138.9
DISTRIBUTION	107.1	105.4	105.1	107.6	108.1	112.6	111.3	118.4	115.6	113.0	109.5	111.8	118.9
Trade employment	116.8	115.3	115.6	117.9	120.5	121.8	121.8	121.2	122.0	123.2	123.9	124.4	124.4
Carloadings	125.1	123.3	118.8	122.9	127.2	138.5	130.0	141.7	130.6	125.0	121.1	126.6	141.1
Imports (excluding gold)	171.6	171.0	152.7	153.6	150.0	145.9	143.9	167.3	184.1	185.6	170.3	159.3	194.9
Exports (excluding gold)	119.9	130.5	148.2	147.4	169.2	196.3	182.1	212.7	189.7	169.2	139.5	103.2	163.9
PRODUCERS' Goods	145.2	151.9	145.4	136.5	143.0	149.2	157.0	158.3	161.0	165.8	160.6	146.1	155.3
CONSUMERS' Goods	112.4	110.4	108.0	110.8	113.5	115.9	114.8	118.0	121.5	134.7	119.7	118.2	122.3
Grain and Live Stock Marketing ²	116.4	146.9	59.7	50.8	113.6	227.7	145.9	178.2	182.9	98.9	116.0	164.8	176.1
Grain Marketings ²	162.9	168.7	44.3	33.5	117.8	284.3	163.6	204.1	217.4	90.5	122.9	190.1	196.5
Wheat	150.6	172.0	34.9	26.1	114.4	298.6	173.3	205.3	213.7	80.0	91.3	144.2	193.2
Oats	304.6	210.6	207.7	147.1	205.4	156.7	130.3	137.3	170.7	100.4	169.0	141.6	90.6
Barley	160.6	39.2	28.9	40.3	71.1	38.8	13.0	247.3	321.7	229.5	548.7	342.1	117.0
Rye	187.3	151.1	174.5	98.6	276.0	257.6	108.3	133.7	227.1	285.6	725.4	736.4	278.1
Live Stock Marketings ²	107.0	94.9	97.8	93.4	105.4	94.3	105.3	122.0	102.2	128.0	101.3	106.1	129.8
Cattle	98.3	94.6	96.4	92.7	95.1	88.4	103.0	114.0	97.8	108.6	90.3	100.1	132.9
Calves	91.9	87.2	93.1	93.4	114.2	99.6	109.6	124.1	110.5	123.8	106.6	93.1	108.8
Hogs	150.3	106.6	107.4	98.7	126.2	109.9	120.5	152.9	116.4	168.6	138.1	127.1	129.0
Sheep	95.5	89.4	82.1	79.4	159.9	102.8	67.0	98.5	92.4	109.6	89.9	115.7	114.4
Cold Storage Holdings ²	115.0	124.4	133.6	145.4	178.5	178.7	121.4	112.6	117.4	121.3	137.4	141.8	147.2
Eggs	119.7	171.1	270.4	289.2	191.9	121.3	119.8	121.6	119.8	101.6	86.6	97.5	130.7
Butter	101.0	110.0	109.3	144.8	260.8	271.1	124.6	108.6	108.3	113.8	117.1	119.5	129.3
Cheese	95.9	94.1	91.5	84.4	101.1	148.6	119.0	86.2	95.3	101.9	122.7	145.6	133.2
Beef	95.5	96.0	99.0	98.4	100.5	110.5	117.0	128.8	122.5	129.8	137.5	144.0	140.8
Pork	176.7	184.6	187.9	184.1	159.5	133.6	123.7	129.4	139.8	159.7	207.4	198.9	207.4
Mutton	80.9	86.0	80.4	81.3	93.5	113.1	135.3	197.0	270.8	157.4	113.6	165.0	101.9
Poultry	90.9	93.1	94.9	94.8	98.0	104.8	103.3	98.5	101.7	135.9	184.3	139.0	150.8
Lard	191.4	200.9	260.2	249.6	250.9	237.1	207.9	147.1	160.5	183.6	183.0	182.5	265.8
Veal	127.8	134.4	111.7	118.3	126.1	125.7	150.2	154.6	151.0	160.4	169.8	190.7	180.1

¹ Exclusive of tangible assets acquired by the Government through expenditure.² Head of Lakes and Pacific Coast.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1940	1941											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CANADA—													
Contracts awarded.....\$000	16,918	26,580	24,705	13,992	23,567	40,876	85,748	31,955	36,124	39,364	20,083	22,890	19,110
Building permits.....\$000	4,420	2,035	2,407	2,632	2,693	2,805	2,560	2,601	2,640	2,866	3,140	3,184	3,221
Electric power, 000,000 K.W.H.	2,584	2,035	2,407	2,632	2,693	2,805	2,560	2,601	2,640	2,866	3,140	3,184	3,221
Employment average, 1926=100	134.2	135.2	135.3	141.3	145.5	152.9	157.4	160.6	162.7	165.8	167.6		
Bank debits.....\$000,000	3,208	2,941	2,540	2,838	2,984	4,241	3,242	3,150	3,300	3,627	3,427	3,687	
Sales of life insurance.....\$000	33,364	28,067	31,254	33,340	34,999	35,670	33,319	32,199	29,135	33,546	41,305	44,470	46,536
MARITIME PROVINCES—													
Contracts awarded.....\$000	1,887	1,611	3,927	638	2,144	2,181	2,633	4,460	6,411	3,859	4,344	1,734	2,704
Building permits.....\$000	329	142	150	209	985	671	447	599	2,708	510	486	1,627	513
Electric power, 000,000 K.W.H.	88	87	70	70	79	89	87	84	88	94	94	94	99
Employment average, 1926=100	130.0	135.2	135.5	135.6	136.5	152.4	163.0	164.2	164.1	175.4	179.6		
Bank debits.....\$000,000	70.5	72.8	59.7	71.8	73.8	75.9	85.6	75.4	78.0	78.4	84.3	85.2	90.0
Sales of life insurance.....\$000	2,500	2,146	2,120	2,345	2,467	2,560	2,453	2,530	2,477	2,344	3,151	3,038	3,507
QUEBEC—													
Contracts awarded.....\$000	5,223	2,820	11,601	4,544	8,362	11,040	64,436	9,967	8,882	11,197	8,745	5,935	6,408
Building permits.....\$000	2,411	1,110	1,554	1,756	3,175	5,013	2,575	2,636	2,491	2,932	3,272	3,791	1,366
Electric power, 000,000 K.W.H.	1,325	1,351	1,245	1,374	1,432	1,490	1,330	1,405	1,368	1,561	1,723	1,761	1,736
Employment average, 1926=100	139.6	139.4	137.7	143.1	146.8	157.3	161.8	167.6	169.9	173.9	177.1		
Bank debits.....\$000,000	951	780	714	807	821	924	1,174	907	928	945	1,016	964	1,087
Sales of life insurance.....\$000	9,974	7,702	8,481	9,302	9,930	9,618	9,167	8,556	7,790	8,927	11,249	12,204	11,932
ONTARIO—													
Contracts awarded.....\$000	5,587	19,926	7,264	8,223	9,934	22,074	14,054	12,240	14,136	13,346	9,968	10,335	5,640
Building permits.....\$000	3,566	1,979	2,871	4,231	8,507	7,962	5,276	6,431	4,983	6,577	6,454	4,048	3,750
Electric power, 000,000 K.W.H.	780	815	748	806	794	817	774	787	796	802	861	869	910
Employment average, 1926=100	141.1	143.4	145.7	152.0	156.4	161.9	165.5	166.5	169.2	172.4	173.2		
Bank debits.....\$000,000	1,403	1,463	1,218	1,358	1,390	1,449	2,046	1,426	1,383	1,536	1,661	1,604	1,682
Sales of life insurance.....\$000	14,400	12,603	14,431	15,213	15,949	16,310	15,226	14,208	12,518	14,829	18,536	19,678	21,167
PRairie Provinces—													
Contracts awarded.....\$000	1,367	1,300	766	1,730	1,988	2,484	2,727	3,255	4,071	9,435	4,646	3,954	2,042
Building permits.....\$000	414	186	365	1,072	1,745	1,700	1,833	1,940	1,629	1,368	1,449	1,468	733
Electric power, 000,000 K.W.H.	200	200	173	190	192	204	183	175	178	206	238	239	251
Employment average, 1926=100	116.2	112.2	111.3	116.7	124.1	128.3	132.5	135.6	136.1	134.3	136.1		
Bank debits.....\$000,000	534	449	375	425	516	633	650	622	547	540	648	567	620
Sales of life insurance.....\$000	4,031	3,689	4,012	4,180	4,253	4,884	4,565	4,541	4,282	5,058	5,588	6,570	6,286
BRITISH COLUMBIA—													
Contracts awarded.....\$000	2,854	917	1,148	858	1,139	2,406	1,448	2,024	2,623	1,528	1,380	931	2,225
Building permits.....\$000	766	1,003	911	1,275	1,489	1,754	1,454	1,298	1,038	1,109	1,476	768	737
Electric power, 000,000 K.W.H.	191	182	171	192	196	205	189	204	214	209	224	221	225
Employment average, 1926=100	118.0	118.0	116.8	129.4	132.7	134.9	139.2	148.6	149.8	149.4	149.4		
Bank debits.....\$000,000	190.5	178.5	173.4	178.7	183.4	183.2	275.3	210.7	213.4	200.9	218.1	207.4	208.2
Sales of life insurance.....\$000	2,453	1,927	2,210	2,300	2,398	1,908	2,366	2,068	2,388	2,781	2,980	3,644	
POSTAL STATISTICS—													
Money Orders Sold. No. 000	1,840	1,265	1,240	1,359	1,466	1,361	1,336	1,254	1,249	1,364	1,510	1,581	
Value. \$000	19,180	13,345	13,140	14,439	16,289	14,857	14,717	14,275	14,605	16,579	19,287	19,644	

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941—1942

Item	Nov.					Dec.				Jan.		
	1	8	15	22	29	6	13	20	27	3	10	17
Statistics of Grain Trade												
Receipts COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	11,316	8,201	7,526	7,333	3,522	6,952	6,867	5,597	4,077	3,203	1,555	2,132
Oats.....000 bushels.....	1,261	795	753	618	452	470	420	475	298	365	276	672
Barley.....000 bushels.....	908	503	543	444	322	420	417	440	201	282	154	249
Flax.....000 bushels.....	247	120	92	58	46	57	77	50	46	63	25	61
Rye.....000 bushels.....	149	80	82	66	33	46	40	44	33	27	24	38
VISIBILITY SUPPLY—												
Wheat.....000,000 bushels.....	502.4	503.3	503.7	521.2	502.4	502.4	503.6	507.5	505.0	502.5	502.5	498.0
Oats.....000 bushels.....	10,305	10,485	10,420	9,908	9,519	8,908	8,359	8,337	8,496	8,047	7,824	7,757
Barley.....000 bushels.....	15,288	15,209	15,215	15,084	14,655	14,536	14,451	14,424	14,457	14,428	14,110	13,268
Flax.....000 bushels.....	2,919	3,275	3,117	3,037	3,032	2,978	2,191	2,194	2,212	2,140	2,106	2,078
Rye.....000 bushels.....	4,410	4,388	4,209	4,186	4,185	4,217	4,148	4,054	4,064	4,093	4,070	3,939
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bush.....	72/2	72/5	72/6	73	74/4	75	74/4	74	74/1	74/5	75/6	76/6
Oats, No. 2 C.W.....	45/6	44/7	43/6	43/7	44/5	45/3	46/4	47/4	48	49/5	50/4	50/6
Barley No. 3 C.W.....	"	52/6	54/1	55/5	57/5	58/2	57/7	57/6	57/2	58/4	60/1	60/3
Flax No. 1 C.W.....	"	144/5	150/6	147/5	149/7	151/1	151/5	156/1	155	157/4	158/5	157/1
Rye No. 2 C.W.....	"	54/1	56	57/	57/5	57/7	58/5	59/2	59/5	59/6	60/6	62/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item		Nov.					Dec.				Jan.	
		1	8	15	22	29	6	13	20	27	3	10
Export Clearances—												
Wheat.....	000 bush.	2,203	2,346	5,745	2,334	2,542	3,796	4,183	3,031	1,331	2,846	2,279
Sales and Prices of Live Stock—												
SALES ON STOCKYARDS—												
Cattle.....	No.	26,952	27,117	24,448	20,670	19,645	21,554	18,129	17,825	8,576	11,692	10,903
Calves.....	"	12,105	11,416	8,978	8,569	8,100	7,673	6,911	5,358	3,664	3,583	4,802
Hogs.....	"	30,282	32,482	27,441	29,802	25,178	26,453	24,581	22,753	21,054	18,549	17,840
Sheep.....	"	16,763	17,450	13,040	11,918	10,411	8,077	7,546	7,168	3,981	2,814	3,389
PRICES AT TORONTO—												
Steers, medium.....	per cwt. \$	8.36	8.11	8.28	8.13	8.20	8.43	8.41	8.47	8.68	8.69	8.89
Calves, good veal.....	" "	12.99	12.74	12.64	12.50	12.73	12.96	12.90	12.89	13.26	13.37	13.99
Hogs, B I dressed.....	" "	14.80	14.80	14.80	14.76	14.76	14.75	14.81	14.91	15.00	15.04	15.13
Lambs, good handyweights.....	" "	11.45	11.40	11.20	11.13	11.55	11.40	11.58	11.25	11.27	11.33	11.65
Carloadings—												
Grain and grain products.....		12,109	11,205	10,745	9,560	10,049	10,379	9,250	8,087	5,047	5,227	5,984
Live stock.....		2,859	2,621	2,306	2,199	2,414	2,135	2,190	1,719	1,203	1,714	2,102
Coal.....		7,572	8,078	7,136	7,357	7,790	7,076	7,500	6,987	4,145	5,623	7,480
Coke.....		549	566	550	576	557	550	510	577	443	485	534
Lumber.....		3,640	3,464	3,593	3,562	3,450	3,432	2,836	2,959	1,908	1,998	2,454
Pulpwood.....		1,155	1,834	1,302	1,491	1,466	1,493	1,327	1,822	1,436	1,584	1,941
Pulp and paper.....		3,452	3,172	3,357	3,420	3,715	3,553	3,813	3,941	2,955	3,450	3,663
Other forest products.....		1,810	1,808	1,910	1,797	2,614	2,753	1,717	1,712	1,129	1,330	1,654
Ore.....		4,445	4,349	4,360	4,889	4,295	3,890	3,650	3,936	3,408	3,733	3,722
Mdse. L.C.L.....		15,270	14,942	14,780	14,565	14,800	14,995	14,402	14,574	11,481	11,356	13,180
Miscellaneous.....		20,074	18,032	17,841	17,657	17,941	16,410	15,631	15,408	11,876	12,892	13,918
Total cars loaded.....		72,936	69,572	67,940	67,053	69,097	66,666	62,886	61,760	45,031	49,392	56,642
Total cars received from connections.....		33,136	32,616	32,718	31,359	31,796	32,402	31,953	31,661	25,375	25,487	25,696
INDEXES OF CARLOADINGS, 1935-1939=100—												
Grain and grain products.....		144.8	143.8	150.9	128.6	153.1	180.9	179.0	155.4	132.1	145.0	131.9
Live stock.....		115.3	110.6	102.0	99.8	123.4	117.8	136.1	139.6	177.5	139.8	128.3
Coal.....		98.0	103.1	99.2	110.6	130.9	120.2	121.7	119.9	81.1	99.1	109.2
Coke.....		101.7	99.0	97.5	93.2	89.1	74.4	75.8	84.4	64.8	70.7	75.6
Lumber.....		194.4	202.9	214.0	203.5	194.5	219.0	196.5	204.2	201.5	218.0	192.9
Pulpwood.....		246.3	264.7	221.5	224.2	225.9	224.5	128.6	102.8	123.1	101.2	97.4
Pulp and paper.....		179.2	160.1	164.7	154.5	168.7	149.5	149.2	148.0	150.6	149.1	160.1
Other forest products.....		73.8	80.0	83.5	82.9	115.8	102.2	80.6	87.2	95.3	101.8	98.7
Ore.....		193.6	176.5	175.7	197.1	174.0	169.6	167.8	174.3	187.8	211.5	194.2
Merchandise.....		120.9	118.6	124.1	118.6	123.1	124.5	121.5	123.3	124.6	116.7	110.9
Miscellaneous.....		148.5	137.5	142.7	148.1	156.0	153.2	154.8	156.6	172.1	157.5	144.9
Eastern Division.....		138.0	133.2	142.9	145.3	151.9	147.2	142.3	146.9	151.2	147.6	137.6
Western Division.....		126.4	125.1	119.2	115.3	128.1	129.0	134.0	130.6	116.3	108.7	113.6
Total for Canada.....		131.0	126.7	130.6	130.5	140.9	141.9	140.3	142.0	139.8	134.1	127.9
Industrial Material Prices, Aug. 1939=100—												
Stable.....		140.1	140.2	140.7	140.4	140.4	141.0	140.7	141.2	141.6	141.7	142.2
Sensitive.....		124.7	124.7	124.7	124.7	124.7	124.7	124.7	125.6	125.6	126.1	126.1
Manufacturing.....		151.4	151.6	152.5	152.0	152.0	153.0	152.5	152.7	152.8	153.2	154.0
Food.....		152.1	152.4	153.7	153.3	152.8	153.9	152.8	152.7	152.5	152.7	152.7
Montreal Stock Exchange—average—		149.4	149.2	149.0	148.5	149.6	150.4	151.0	152.4	153.4	154.1	157.2
Utilities (10).....		44.6	44.2	44.4	44.2	43.5	43.3	41.9	41.1	41.8	42.1	42.5
Industrials (20).....		61.2	60.3	61.0	61.2	60.9	61.4	60.1	59.2	59.2	60.0	60.5
Paper (10).....		80.08	78.91	80.14	78.17	79.52	80.65	76.66	74.42	73.96	73.89	76.54
Toronto Stock Exchange—average—		93.65	94.33	95.10	94.54	94.38	94.74	91.97	90.72	91.74	93.02	91.95
Industrials (20).....		93.35	90.46	89.91	89.32	88.92	89.15	85.59	83.25	82.03	83.53	81.76
Golds (20).....		68.79	70.39	69.95	68.45	68.26	68.39	68.69	68.25	67.23	70.45	69.40
Base metals (10).....		18.72	18.44	18.46	19.77	18.87	19.36	18.44	17.95	18.30	18.73	18.54

I. Analytical and General—Concluded

4. ESTIMATES OF THE NATIONAL INCOME. MILLIONS OF DOLLARS

National Income Com- munity	1941												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
National Income Com- munity ¹	418.9	421.7	413.3	413.3	432.4	439.6	436.1	448.8	442.9	446.4	449.9	442.3	456.4
Commodity Pro- ducing	210.5	209.2	202.8	201.2	213.9	218.5	216.4	226.4	218.3	225.1	218.0	217.5	223.1
Commodity Hand- ling	86.8	86.3	86.1	87.4	90.3	92.4	90.9	92.2	94.1	89.7	91.2	93.0	98.0
Facilitating	121.7	126.2	124.4	124.7	128.2	128.7	128.7	130.3	130.6	131.6	131.7	131.8	135.3

4A. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTER-
NATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1941												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	1,385	705	936	1,203	3,190	3,979	7,630	13,301	15,650	6,153	4,536	3,026	1,374
Quebec	5,808	4,423	4,701	5,204	9,808	20,118	24,032	46,621	55,383	23,007	16,116	10,751	5,575
Ontario	17,385	10,940	10,479	17,292	35,211	66,776	84,740	164,190	188,608	76,837	47,152	33,078	22,414
Manitoba	339	132	183	181	490	1,193	2,050	3,540	3,375	1,483	921	610	416
Saskatchewan	156	58	65	96	255	532	1,069	1,474	1,310	784	451	224	157
Alberta	237	123	117	189	260	486	1,929	5,714	4,842	965	369	251	191
British Columbia	4,543	3,956	4,696	5,019	7,384	9,414	17,594	18,253	7,776	4,737	3,792	3,603	
Total	29,853	20,337	21,297	29,154	55,022	100,468	130,870	252,434	287,621	117,005	74,282	51,732	33,730

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1941												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isl.	2	2	2	2	2	1	1	2	1	2	2	1	1
Nova Scotia	2	2	2	3	2	2	1	1	2	1	3	3	1
New Brunswick	3	1	2	3	1	1	1	1	1	1	3	4	2
Quebec	41	46	54	49	35	38	34	32	35	26	26	36	40
Ontario	29	22	32	20	14	19	15	10	17	9	12	13	17
Manitoba	8	3	7	3	6	5	3	2	2	1	2	7	4
Saskatchewan	10	7	8	7	7	14	10	7	7	6	8	13	9
Alberta	4	3	1	1	2	3	3	2	2	1	4	3	3
British Columbia	1	1	1	1	3	3	1	3	1	1	2	2	2
Total Canada	96	79	105	90	67	84	72	58	67	45	57	80	78

II. Production

6. GENERAL MANUFACTURES

Classification	1940		1941											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Flour Milling														
MILL GRINDINGS														
Wheat.....000 bush.	7,151	4,879	5,298	6,558	6,627	7,381	9,444	9,414	9,440	8,230	7,416	7,142	7,449	
Oats....."	1,270	864	722	831	834	1,272	1,326	814	1,262	1,523	2,040	2,249	2,147	
Corn....."	289.8	223.7	218.4	216.0	212.5	203.0	158.9	205.1	178.4	197.3	205.3	281.8	316.8	
Barley....."	226.1	201.8	195.3	210.6	222.8	197.4	178.9	162.4	178.7	246.2	309.9	237.1	311.6	
Mixed grain....."	2,942	2,884	2,720	2,724	2,646	2,675	1,870	1,575	1,841	1,757	2,439	2,511	2,888	
MILL PRODUCTION														
Wheat flour, percentage of operation ..	70.5	47.6	51.6	68.2	64.4	74.8	94.3	96.9	93.5	82.3	74.6	69.9	79.4	
Quantity.....000 bbls.	1,588	1,076	1,177	1,462	1,477	1,661	2,121	2,118	2,117	1,852	1,648	1,590	1,665	
Exports....."	682.7	345.6	345.8	606.8	559.1	849.8	1,340.7	1,750.9	1,921.7	1,436.6	661.0	441.1	586.5	
Oatmeal.....000 lbs..	531.3	1,336.9	191.4	204.5	157.9	1863.9	1,623.0	948.0	177.6	180.4	232.6	411.5	357.7	
Rolled oats....."	12,206	6,461	5,328	6,535	5,841	12,030	14,511	7,009	14,927	18,993	25,746	29,365	29,640	
Corn flour, meal .."	2,165	2,125	2,143	1,489	1,776	631	808	1,426	1,273	2,020	2,048	1,947	2,510	

¹ Exclusive of tangible assets acquired by the Dominion Government through war expenditure.

II. Production—Concluded

Classification	1940												1941														
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	143,815	53,500	62,713	69,761	153,739	107,632	46,494	80,848	76,151	51,243	69,075	43,547	45,000														
Tobacco Releases																											
TOBACCO ENTERED FOR CONSUMPTION																											
Tobacco, cut, 000 lbs.	1,816	1,820	1,970	2,062	2,241	2,127	2,079	2,231	2,158	2,207	2,220	2,069	1,791														
plug....."	242.7	248.0	229.6	254.3	263.5	237.2	237.0	266.9	243.1	277.6	269.3	234.8	232.1														
Canadian raw leaf	186.9	166.6	194.1	256.9	220.8	241.0	255.8	240.9	286.5	514.8	434.0	303.4	298.3														
Cigarettes.....mn	574.8	623.6	556.6	692.7	616.5	654.3	665.1	772.2	816.7	866.3	844.3	720.0															
Cigars.....000	16,866	13,120	12,906	12,926	15,917	16,387	15,322	15,610	14,914	16,984	18,898	19,567	18,889														
Snuff.....lbs.	84,217	72,691	70,683	58,612	72,226	57,733	88,642	63,502	74,014	81,975	80,585	71,671	70,137														
Boots and Shoes																											
 000 pairs																											
LEATHER OR FABRIC UPPERS																											
Welts.....	432.1	501.7	518.1	555.7	607.1	629.3	601.0	570.6	641.6	642.0	689.6	642.3															
McKays and all imitation welts.....	438.2	439.4	553.9	631.9	623.9	684.1	572.9	643.9	657.7	678.0	634.5	569.3															
Nailed, pegged, screw or wire fastened.....	120.9	134.2	163.7	167.2	137.4	156.3	149.8	159.1	165.7	186.7	185.8	168.0															
Stitchdowns.....	264.4	288.8	305.7	352.1	394.3	432.0	385.1	352.7	215.4	254.2	300.7	330.4															
Total.....	1,554	1,760	2,043	2,302	2,435	2,592	2,439	2,422	2,453	2,480	2,344																
TOTAL FOOTWEAR																											
Men's.....	717.9	672.4	742.4	796.0	797.0	819.6	778.4	844.0	817.2	869.2	907.1	851.2															
Boys' and youths'.....	97.1	83.2	90.8	111.3	109.6	125.0	127.0	129.3	129.7	146.2	147.1	146.6															
Women's.....	905.0	833.6	1,024.0	1,191.0	1,314.2	1,401.4	1,388.2	1,380.2	1,501.9	1,467.3	1,478.6	1,377.8															
Misses' and Children's.....	252.5	237.4	250.1	307.8	328.2	353.4	362.6	378.7	362.0	388.6	426.9	398.6															
Babies' and infants'.....	72.2	74.6	102.5	118.1	141.4	143.7	145.1	151.5	154.8	156.0	181.9	181.4															
Total.....	2,045	1,901	2,216	2,524	2,691	2,843	2,781	2,884	2,906	3,027	3,142	2,936															
Cotton bales opened.																											
No.	32,665	31,701	33,683	34,136	34,804	33,888	32,792	35,140	29,857	35,165	39,499	34,456	33,411														
000 lbs.	16,182	15,680	16,604	16,804	17,115	16,503	15,918	16,908	14,595	17,126	18,341	16,648	16,151														
Newspaper production. ... 000 tons	252.90	261.30	245.61	276.77	280.00	284.77	273.70	293.48	293.1	298.3	318.8	300.31	300.82														
Stocks... 000 tons	152.37	170.28	176.14	186.18	180.39	174.04	165.90	159.15	155.21	148.48	162.58	142.03	123.57														
B.C. timber scaled. Mil. bd. ft.	278.9	188.3	250.5	306.4	341.1	375.4	355.2	244.1	322.5	290.7	292.2	323.0	226.3														
Advertising Linage	24,716	20,042	20,208	22,740	24,622	26,320	23,655	19,926	20,295	21,816	25,897	24,772	25,874														
Dairy Production																											
Creamery butter ... 000 lbs.	12,308	11,727	9,959	12,351	19,011	32,979	40,637	39,157	35,460	32,277	24,964	14,985	11,849														
Factory cheese	1,799	1,110	959	1,408	3,869	16,551	25,762	25,223	23,725	20,101	16,185	7,229	5,807														
Condensed milk ... 000 lbs.	1,199	1,305	698	1,266	1,432	2,297	2,334	2,918	2,893	2,730	2,746	2,407	1,637														
Evaporated milk ... 000 lbs.	8,558	8,448	8,956	11,213	16,222	19,982	21,852	18,850	17,393	14,875	12,227	9,342	7,573														

¹This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

²As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1940												1941														
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.		
Mineral Production—																											
METALS—																											
Gold.....000 oz.	450.0	450.1	434.3	412.7	446.5	439.6	449.2	454.0	458.6	467.2	445.0	401.2	443.0														
Silver.....000 oz.	1,708	1,642	1,557	1,357	1,802	1,484	1,902	2,058	1,852	1,660	1,027	1,640	1,681														
FUELS—																											
Coal.....000 tons	1,823	1,609	1,745	1,480	1,544	1,214	1,198	1,176	1,187	1,357	1,503	1,808	1,825														
Coke.....000 tons	258	267	249	240	266	253	260	248	250	266	263	270															
Petroleum.....000 bbls.	893.4	738.5	802.7	737.3	849.7	822.4	843.1	818.0	876.8	870.9	878.8	871.5	855.9														
Natural gas.....000 M cu. ft.	3,806	4,798	4,709	4,420	4,282	3,069	2,077	2,050	1,957	1,958	2,447	3,010	3,985														
*NON-METALS—																											
Asbestos.....tons	33,687	28,967	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
Gypsum.....000 tons	130	93	85	65	70	92	141	159	162	146	216	200	171														
Feldspar.....tons	2,270	1,050	965	1,613	1,622	1,358	1,676	1,768	2,443	2,335	1,786	1,667															
Salt (commercial).....tons	26,144	16,633	14,550	15,535	16,587	23,781	25,231	28,426	33,374	24,598	25,422	33,593	31,577														
STRUCTURAL MATERIALS—																											
Cement.....000 bbls.	644	293	283	302	378	569	861	959	944	978	1,000	1,043	663														
Clay products.....000 tons	511	395	316	303	365	473	646	669	651	647	701	713	637														
Lime.....tons	67,112	64,925	63,498	61,275	64,042	70,036	71,606	74,238	73,363	72,102	72,867	78,027	70,656														
Classification	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.														
Iron, Gold and Silver																											
Pig iron production, l. tons	110,477	103,085	91,165	102,038	103,326	113,824	112,313	102,005	105,795	111,757	137,114	133,735	148,377														
Ferro-alloy production, l. tons	18,397	15,231	11,471	15,201	16,181	15,117	14,699	17,599	16,251	16,912	16,809	17,078	1														

8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1940		1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	000
PRODUCTION (NET):														000
Hydraulic.....	2530138	2578054	2353510	2578206	2640219	2756283	2512669	2610972	2589376	2816486	3081329	3117533	3147922	
Thermal.....	54,203	56,641	53,558	53,603	53,134	49,111	47,391	50,173	50,708	50,161	58,988	66,449	72,878	
Total.....	2584341	2634695	2407068	2631809	2693353	2805394	2560086	2661145	2640084	2806647	3140317	3183982	3220800	
EXPORTS TO U.S.A.:														
Firm Power.....	118,152	118,658	111,030	121,290	117,596	123,440	115,655	122,157	122,131	120,319	124,361	122,324	124,981	
Secondary.....	81,714	73,812	66,613	80,323	93,998	87,055	71,389	75,276	85,459	63,635	72,217	77,532	89,280	
Total.....	199,866	192,470	176,643	201,613	211,694	210,495	187,044	197,433	187,600	183,934	196,578	199,856	214,261	
NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):														
Prince Edward Island.....	723	752	755	665	713	631	599	589	648	697	755	806	966	
Nova Scotia.....	39,137	40,241	36,540	38,582	40,707	41,171	37,866	37,917	39,257	39,231	41,954	42,309	43,578	
New Brunswick.....	45,583	43,222	30,684	28,159	36,230	44,978	44,265	46,883	42,738	46,306	49,997	47,316	50,802	
Quebec.....	959,113	1022900	950,269	1051609	1118343	1161645	1018045	1041934	1205630	1311762	1374095	1337406		
Ontario.....	919,242	952,953	968,386	929,401	902,750	937,761	900,216	914,951	937,828	975,415	1057489	1058705	1097885	
Manitoba.....	121,767	122,514	104,118	117,144	122,054	130,533	113,078	104,074	102,814	130,510	154,055	152,603	159288	
Saskatchewan.....	51,221	50,202	45,369	48,824	46,389	49,145	48,827	49,215	49,597	49,670	53,369	54,764	58,131	
Alberta.....	28,732	28,887	24,875	25,508	24,882	26,194	25,231	26,686	27,048	28,451	32,680	33,720	36,149	
British Columbia.....	188,957	180,254	169,419	190,304	194,191	202,530	186,589	201,604	211,370	206,783	221,678	219,218	223,234	
Total.....	2384475	2442225	2230425	2430196	2481758	2504699	2373016	2463712	2452484	2082693	2943730	2984126	3006539	
DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:														
Prince Edward Island.....	23	24	2*	22	24	20	20	19	21	23	24	30	31	
Nova Scotia.....	1,262	1,298	1,305	1,245	1,357	1,291	1,244	1,214	1,258	1,301	1,353	1,422	1,408	
New Brunswick.....	1,328	1,268	1,087	908	1,206	1,222	1,313	1,408	1,341	1,464	1,557	1,474	1,514	
Quebec.....	26,086	28,690	29,314	29,986	29,823	29,486	31,006	30,646	31,262	34,805	36,542	37,029	37,554	
Ontario.....	27,007	28,124	28,680	27,228	27,422	27,344	27,196	27,165	27,869	30,400	31,603	32,413	32,418	
Manitoba.....	2,853	2,822	2,777	2,872	2,875	2,842	2,832	2,071	2,776	2,927	3,108	3,259	2,984	
Saskatchewan.....	1,652	1,618	1,620	1,575	1,548	1,585	1,562	1,588	1,600	1,650	1,722	1,826	1,875	
Alberta.....	927	932	888	823	829	945	841	873	948	1,054	1,124	1,166		
British Columbia.....	6,086	5,806	6,042	6,129	6,463	6,525	6,224	6,501	6,813	6,887	7,144	7,296	7,161	
Canada.....	67,224	70,583	71,740	70,786	71,545	71,160	72,238	72,073	73,813	80,411	84,197	85,873	861,07	

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1940		1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	000
Production—Passenger automobile production.....	No	11,653	11,990	10,647	12,093	9,840	8,538	3,849	3,160	2,548	5,635	7,003	6,651	
Truck production.....	No	11,711	11,205	13,063	19,931	15,493	16,745	17,215	20,805	14,032	11,948	13,725	14,542	13,662
Total cars and trucks.....	No	23,364	23,195	23,710	26,044	27,584	26,585	25,753	24,654	17,192	14,496	19,360	21,546	20,313
New Motor Vehicle Sales—New passenger.....	No	8,775	5,727	6,728	11,272	16,082	10,170	8,108	6,306	4,333	3,785	3,879	3,385	
Retail value.....	\$000	10,550	7,254	8,373	14,513	20,832	13,294	10,602	8,250	5,541	5,035	5,276	4,671	
New trucks and buses.....	No	2,145	2,279	2,462	3,380	4,756	4,323	3,557	3,005	2,889	1,928	1,848	1,782	
Retail value.....	\$000	2,642	2,758	2,919	4,073	5,631	5,172	4,479	3,747	3,587	2,759	2,603	2,257	
Total cars, trucks and buses.....	No	10,920	8,006	9,190	14,661	20,388	14,493	11,665	9,311	7,222	5,713	5,727	5,167	
Retail value.....	\$000	13,192	10,013	11,392	18,586	26,462	18,466	15,080	11,997	9,128	7,794	7,879	6,928	
Automobile Financing—Total NEW AND USED CARS—Number.....		10,756	9,325	10,952	15,838	25,285	25,245	20,930	19,518	14,235	12,935	10,868	6,950	6,989
Percentage change.....		+8.8	+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	+11.5	-2.8	-0.4	-14.9	-42.3	-35.0
Financing.....	\$000	5,492	4,545	5,345	7,480	12,195	12,108	9,675	9,105	5,621	5,861	4,791	2,807	3,100
Percentage change.....		+27.1	+25.3	+27.6	+38.3	+43.2	+16.1	+9.4	+34.6	+15.9	+11.1	-12.4	-47.9	-43.6

10. UNADJUSTED INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1940		1941											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	000
Wholesale Sales—General Index (961) Retail.....	131.7	125.0	106.2	110.6	125.1	141.6	148.6	140.6	147.1	156.6	171.2	170.5	147.4	
Boots and shoe.....	128.6	148.6	80.0	67.0	99.8	148.8	142.8	155.5	114.7	114.1	132.3	133.1	128.8	
Candy.....	105.1	126.5	86.0	129.9	102.0	177.9	132.1	89.6	101.9	128.6	118.9	134.5	132.8	
Clothing, men's.....	100.3	199.7	91.8	82.4	104.4	146.9	135.5	137.5	111.8	114.1	128.6	108.8	174.9	
Clothing, women's.....	146.8	193.6	89.1	79.9	114.8	169.9	142.1	133.2	111.0	120.4	134.6	164.2	156.5	
Departmental.....	150.9	210.2	93.0	94.8	111.4	132.1	134.4	123.7	102.2	120.4	139.0	141.6	134.0	
Drugs.....	116.9	162.4	117.9	112.4	123.9	120.8	126.8	122.8	128.0	132.2	131.0	141.6	134.0	
Furniture.....	122.9	165.8	83.1	103.6	112.7	137.9	174.3	131.5	115.3	138.8	140.1	137.9	103.6	
Groceries and meats.....	126.1	135.7	118.0	117.5	134.0	132.2	146.9	139.5	132.7	146.1	133.9	145.4	144.3	
Hardware.....	126.0	146.2	82.2	77.7	97.9	137.5	169.0	153.9	149.3	149.0	157.2	164.4	138.9	
Radio and electrical.....	146.5	224.4	115.3	110.4	120.3	146.3	167.4	138.9	134.5	136.9	157.6	151.3	115.4	
Restaurants.....	109.2	117.8	110.0	103.5	117.5	118.5	119.2	114.4	124.9	134.4	129.9	129.8	124.9	
Variety.....	153.8	276.2	96.71	103.8	121.0	143.4	159.8	153.4	152.2	158.9	152.5	173.0	177.8	

III. Construction

11. BUILDING PERMITS¹ AND CONTRACTS AWARDED

Province and City	1940		1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
PRINCE EDWARD ISL Charlottetown.....	.....	3	.....	.....	1	4	10	11	20	2	6	19	1
NOVA SCOTIA.....	136	123	131	144	914	601	322	512	582	419	394	242	472	
Halifax.....	46	56	64	90	655	197	141	171	153	196	190	85	40	
Sydney.....	14	13	7	36	14	111	67	67	46	33	106	31	242	
NEW BRUNSWICK.....	193	16	19	65	69	165	101	75	2,106	89	86	1,367	40	
Moncton.....	175	.....	6	10	28	99	24	17	2,060	28	19	1,343	26
Saint John.....	18	16	13	35	35	49	46	36	30	60	61	21	14	
QUEBEC.....	2,411	1,110	1,554	1,758	3,175	5,013	2,257	2,636	2,491	2,932	3,272	3,791	1,366	
Montreal and Maisonneuve.....	725	435	886	582	1,321	2,445	1,100	812	742	975	1,306	1,527	612	
Quebec.....	108	115	72	254	83	451	297	276	181	367	184	255	134	
Shawinigan.....	5	23	100	114	179	81	108	217	80	44	207	.....	.....
Sherbrooke.....	867	131	93	51	119	256	93	107	184	128	147	177	8	
Three Rivers.....	4	32	35	43	304	58	40	51	21	61	109	52	4	
Westmount.....	3	3	15	4	9	6	23	5	9	28	51	8	3	
ONTARIO.....	3,566	1,979	2,871	4,231	8,507	7,962	5,094	6,431	4,983	6,577	6,454	4,048	3,750	
Chatham.....	76	28	11	31	43	54	35	61	14	15	126	12	23	
Hamilton.....	898	134	554	426	284	517	483	462	424	250	761	276	423	
Kingston.....	11	66	69	92	151	210	134	134	112	45	68	75	18	
Kitchener.....	12	14	18	137	133	114	243	110	77	51	105	48	27	
London.....	82	48	120	49	99	86	98	111	63	92	85	55	65	
Ottawa.....	123	256	351	277	699	425	273	310	585	982	188	117	427	
St. Catharines.....	316	261	19	148	126	185	145	121	184	78	116	143	61	
Toronto.....	757	360	529	710	911	1,119	826	582	369	1,022	951	789	1,003	
York and East Townships.....	139	101	175	212	482	549	320	522	289	300	913	334	553	
Windsor.....	41	41	93	83	188	395	182	1,357	283	190	1,138	109	90	
MANITOBA.....	149	68	138	222	718	859	689	768	636	495	439	357	177	
Winnipeg.....	89	43	74	189	550	609	473	592	356	408	303	302	48	
SASKATCHEWAN.....	96	62	12	89	248	306	562	232	417	235	505	58	363	
Regina.....	73	51	2	61	115	96	336	64	257	56	57	29	32	
Saskatoon.....	4	5	.....	6	48	19	33	118	9	59	377	15	18
ALBERTA.....	169	57	215	762	779	535	548	940	575	638	505	1,054	193	
Calgary.....	141	47	154	549	335	182	197	183	323	232	158	196	121	
Edmonton.....	20	32	174	351	256	267	700	210	240	299	799	523	68	
Lethbridge.....	6	7	22	33	74	34	32	36	28	130	27	37	3	
BRITISH COLUMBIA.....	788	1,003	911	1,275	1,480	1,754	1,377	1,298	1,038	1,109	1,476	765	737	
New Westminster.....	49	49	65	93	95	75	123	63	42	71	64	63	54	
Vancouver.....	521	687	866	816	930	1,284	890	872	767	756	647	523	397	
Victoria.....	169	219	98	230	251	252	217	183	106	117	196	106	145	
Total.....	7,486	4,420	5,851	8,542	15,902	17,100	11,668	12,904	12,849	12,495	13,137	11,244	7,098	

Contracts Awarded²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	1,085	517	452	872	1,098	1,136	537	422	333	217	260	270	64
Residences.....	3,196	2,852	3,026	4,077	8,375	11,842	10,279	8,057	11,477	7,943	7,939	5,682	4,675
TOTAL RESIDENTIAL....	4,281	3,368	3,477	4,049	9,473	12,978	10,818	8,479	11,810	8,160	8,199	5,953	4,730
TOTAL BUSINESS.....	5,659	5,044	3,658	5,271	8,234	9,017	8,579	8,584	12,228	18,700	10,970	6,481	3,788
TOTAL INDUSTRIAL....	6,068	9,042	13,310	2,965	3,875	13,741	7,013	8,691	7,718	5,582	5,444	6,634	8,785
TOTAL ENGINEERING....	911	9,125	4,254	807	1,985	5,140	59,340	6,201	4,369	6,922	4,471	3,822	1,798
GRAND TOTAL....	15,918	26,580	24,705	13,992	23,567	40,876	85,748	31,955	36,124	39,304	29,033	22,890	10,110
Prince Edward Isl.....	9	30	14	7	.....	7	37	17	158	55	29	58	4
Nova Scotia.....	955	1,271	3,466	34	1,494	1,486	1,175	2,349	2,872	3,348	3,789	910	2,609
New Brunswick.....	923	311	447	97	649	689	3,421	2,094	3,342	457	520	761	181
Quebec.....	5,223	2,826	11,601	4,844	8,362	11,640	84,436	9,967	9,882	11,197	8,745	5,935	6,408
Ontario.....	5,587	19,926	7,264	6,223	9,934	22,074	14,504	12,249	14,136	13,340	9,968	10,335	5,840
Manitoba.....	507	141	510	819	782	953	1,320	1,006	922	1,886	1,079	1,552	732
Saskatchewan.....	260	256	64	61	227	664	452	754	1,121	4,522	1,743	812	424
Alberta.....	599	903	192	850	979	867	954	1,496	2,029	3,028	1,824	1,590	887
British Columbia.....	2,854	917	1,148	858	1,131	2,496	1,449	2,024	2,623	1,628	1,380	931	2,225

¹Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

²Sources—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1940		1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
*RECEIPTS COUNTRY ELEVATORS														
Wheat.....000 bus.	39,233	20,712	17,589	18,028	24,025	32,543	33,428	27,407	20,133	29,927	43,677	29,810	25,914	
Oats....."	2,329	1,411	2,187	3,546	2,617	2,300	2,285	2,334	2,087	6,324	6,986	2,909	1,990	
Barley....."	1,151	548	945	2,150	1,085	991	1,141	1,803	4,590	6,130	5,755	2,170	1,837	
Flax....."	99	70	68	128	115	71	124	136	186	854	2,185	384	304	
Rye....."	147	88	103	253	450	658	447	458	1,247	1,499	1,096	275	181	
VISIBLE SUPPLY ¹														
Wheat.....000 bus.	402,596	403,553	488,679	483,014	471,243	467,332	470,063	463,838	468,150	474,228	502,412	502,369	502,455	
Oats....."	8,142	6,994	6,746	6,834	5,850	4,719	4,555	4,262	3,979	6,813	10,305	9,519	8,047	
Barley....."	7,230	6,460	5,407	5,605	5,419	4,710	4,433	4,029	6,993	11,213	15,288	14,685	14,428	
Flax....."	1,115	954	925	908	906	703	637	606	507	1,014	2,919	3,032	2,140	
Rye....."	6,345	6,199	6,037	5,815	4,740	5,932	6,095	6,047	3,160	4,092	4,410	4,185	4,093	
EXPORTS														
Wheat.....000 bus.	11,762	4,880	9,460	11,623	20,322	29,623	23,114	19,346	14,721	11,341	11,841	22,105	18,271	
Oats....."	1,686	618	594	668	1,065	1,496	1,073	481	822	255	127	323	172	
Barley....."	335	2	102	419	102	60	144	593	60	64	12	843	1,107	
Flax....."	5	8											637	
Rye....."	228	4										1	3	
Buckwheat....."									1					
CASH PRICES ²														
Wheat, No. 1 Nor...	73/3	74/1	75/2	76/2	75/6	76	77	74/5	73/2	72/4	72/6	73/2	74/3	
Oats, No. 2 C.W...	33/2	33/4	33/5	35/2	37/1	37/2	39/4	40/2	45/2	49/2	47/3	44/3	47	
Barley, No. 2 C.W...	43/5	43/6	45/6	51/2	52/3	50/5	51	54/4	50/1	56/2	57	58/6	64	
Flax, No. 1 C.W...	131/3	150/2	153/1	172/5	158/5	151/7	151/3	158/6	145/3	154/6	151	149/7	155/2	
Rye, No. 2 C.W...	46	46/6	47/3	51/6	56/4	61	58/1	55	54/5	62/1	56/6	57/1	59/3	

¹First of following month. ²Cents and eighths of a cent per bushel.³Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.	1941												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Cattle.....	57,597	69,706	49,489	50,813	61,893	55,167	56,452	71,375	78,234	105,873	107,529	91,880	77,880
Calves.....	23,244	20,048	22,235	32,888	52,212	50,982	53,867	56,275	44,430	58,285	52,275	37,050	27,505
Hogs.....	132,225	92,287	81,073	74,689	97,392	81,760	75,828	86,547	63,912	91,869	116,227	115,385	113,519
Sheep.....	24,732	16,528	9,709	9,741	17,877	11,456	18,267	35,598	43,182	64,608	80,878	52,893	29,645
INSPECTED SLAUGHTERINGS													
Cattle.....	71,374	78,128	60,408	64,173	68,386	77,589	72,898	82,993	88,030	98,053	117,921	109,381	86,141
Calves.....	31,993	29,979	31,267	52,845	91,494	84,624	81,182	72,589	58,932	64,622	67,380	47,755	36,154
Sheep.....	6,884	9,544	7,081	5,363	32,667	31,046	14,586	10,072	9,752	8,679	14,721	11,766	6,111
Lambs.....	45,821	39,279	29,221	29,546	3,652	3,166	25,361	54,197	76,268	98,056	156,766	99,955	54,508
Swine.....	661,991	375,820	492,998	503,916	540,508	486,650	402,302	374,150	367,270	454,913	673,485	714,531	687,299

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
BUTTER—													
Creamery.....	33,215	27,071	17,459	10,559	9,580	18,474	35,835	50,748	61,908	67,827	64,127	53,621	42,668
Dairy.....	278	190	147	83	59	68	210	326	309	237	208	108	154
CHEESE (not Process or Cottage).....	24,682	21,432	18,197	14,805	15,508	24,210	33,938	32,323	41,929	44,585	46,653	38,880	34,410
CONCENTRATED WHOLE MILK.....	13,817	9,650	6,267	4,993	5,392	12,103	19,289	22,717	27,833	29,648	26,193	19,763	16,884
Eggs—													
Cold Storage.....	97	227	528	1,106	3,900	6,128	9,486	10,688	11,108	7,355	3,070	960	322
Fresh.....	647	1,312	1,247	1,237	1,883	1,516	975	978	1,069	1,165	522	428	996
Frozen.....	4,409	3,871	3,774	3,821	4,501	5,880	6,601	6,705	6,612	6,633	5,872	5,077	4,312
POULTRY, dressed.....	12,304	11,793	10,411	8,319	6,458	5,026	4,000	3,273	2,841	3,431	5,162	9,593	20,382
PORK, grand total.....	60,689	67,807	79,960	76,641	67,510	55,973	47,926	41,147	37,005	37,759	51,377	60,030	71,234
Fresh (not frozen).....	5,579	5,899	6,225	6,620	6,900	4,919	5,324	4,820	4,514	5,579	8,330	6,520	6,080
Fresh (frozen).....	30,562	39,87	46,024	41,517	34,188	28,552	20,978	14,970	11,530	8,931	10,317	22,120	34,512
Cured or in cure.....	24,548	22,031	24,711	28,504	26,422	22,500	21,624	21,357	20,961	23,219	32,724	31,381	30,642
LARD.....	4,903	5,384	7,443	7,459	8,561	8,976	7,320	4,822	4,822	2,809	3,350	5,437	6,672
BEEF, grand total.....	21,675	20,295	17,647	16,426	14,923	14,592	13,898	14,574	14,983	18,504	27,020	34,870	31,970
VEAL.....	3,978	2,986	1,849	1,773	3,038	3,843	4,790	5,167	5,080	6,057	7,393	7,915	6,234
MUTTON AND LAMB.....	5,392	4,623	3,417	2,627	1,986	1,094	838	934	1,189	2,353	6,009	7,351	6,792
FISH—													
FROZEN fresh.....	31,206	27,209	20,843	19,147	17,673	18,754	22,444	30,022	33,326	33,167	35,310	32,306	27,125
FROZEN smoked.....	1,882	1,436	1,294	1,394	2,153	2,546	2,961	3,538	3,861	3,396	3,052	2,835	2,290

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940					1941								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	752	701	306	621	453	429	371	378	444	480	539	580	729	
Cocoa and chocolate.....	281	139	201	384	561	259	397	473	701	246	51	123	457	
Coffee and chicory.....	238	305	295	517	615	612	394	292	220	387	327	355	307	
Fruits.....	1,917	2,693	1,684	1,729	1,947	2,419	2,174	4,041	4,405	2,108	2,673	2,872		
Gums and resins.....	178	256	132	232	261	180	238	235	113	342	276	433	399	
Nuts.....	290	377	244	290	286	297	338	417	596	432	259	279	425	
Seeds.....	80	111	135	119	215	99	107	52	21	52	54	81	94	
Sugar, chiefly for refining.....	2,962	2,421	1,806	559	1,427	1,035	3,424	3,480	2,162	4,032	2,678	3,358	3,983	
Tea.....	837	848	748	1,474	1,915	810	375	292	707	544	797	1,778	1,214	
Vegetables.....	492	871	612	704	840	1,141	1,243	997	394	64	68	196	202	
ANIMAL PRODUCTS—														
Fishery products.....	214	192	202	135	128	108	93	185	246	199	235	164	117	
Furs, chiefly raw.....	588	597	1,449	1,317	535	548	646	433	363	702	718	962	719	
Hides.....	387	660	569	429	391	439	385	514	372	606	994	823	617	
Leather, unmanufactured.....	208	276	277	284	317	298	331	307	332	345	313	330	386	
Leather, manufactured.....	98	99	103	103	231	223	216	178	155	250	321	241	233	
TEXTILE PRODUCTS—														
Cotton, raw.....	2,346	2,665	2,454	1,356	2,096	2,052	2,611	2,116	2,722	8,487	2,269	3,100	3,288	
Yarn.....	354	477	275	489	494	444	587	432	418	763	431	544	770	
Flax, hemp and jute.....	1,352	662	876	869	939	645	988	944	1,147	1,645	856	2,357	915	
Silk—Raw.....	663	563	342	308	292	276	150	248	351	154	70	99	14	
Fabrics.....	115	108	177	137	126	49	61	49	51	66	66	52	43	
Wool—Raw.....	600	628	1,331	1,289	1,844	2,369	1,447	1,636	850	1,758	1,109	404	1,521	
Noils and tops.....	734	859	1,120	577	1,153	1,086	1,682	930	1,156	966	449	600	1,044	
Woollen yarn.....	151	205	199	147	190	1,805	204	219	175	335	289	228	325	
Worsted and serges.....	479	713	727	767	812	368	753	612	602	887	689	637	757	
WOOD AND PAPER—														
Books and printed matter.....	1,355	1,306	1,191	1,132	1,143	1,233	1,216	1,092	1,169	1,200	1,303	1,414	1,439	
Paper.....	719	697	737	726	773	719	797	714	678	756	783	846	916	
Planks and boards.....	456	422	426	467	321	233	389	321	308	319	255	351	358	
IRON AND STEEL—														
Castings and forgings.....	414	349	386	387	509	428	600	472	515	483	439	608	498	
Engines and boilers.....	1,053	996	1,528	1,673	1,849	2,806	2,885	2,202	2,840	2,456	4,681	4,705	2,776	
Hardware and cutlery.....	312	392	354	319	332	316	383	324	333	377	390	416	412	
Machinery.....	7,618	8,289	9,439	10,102	12,310	12,174	12,583	11,379	11,435	11,395	11,127	12,160	8,891	
Pigs and ingots.....	289	407	681	564	521	640	882	1,164	1,264	852	1,176	1,051	1,108	
Stamped and coated products.....	158	159	194	198	235	273	274	202	253	265	214	243	322	
Tools.....	446	506	541	606	642	712	783	708	730	735	823	919	827	
Tubes and pipes.....	500	477	503	436	560	800	784	568	703	840	838	955	597	
NON-FERROUS METALS—														
Clocks and watches.....	356	294	345	376	547	641	433	873	137	283	276	449	295	
Electric apparatus.....	1,857	1,981	2,148	2,221	2,441	2,305	2,505	2,308	2,455	2,459	2,189	2,572	2,210	
Precious metals.....	239	1,051	413	453	286	844	237	419	227	393	243	252	482	
NON-METALLIC PRODUCTS—														
Clay and products.....	823	1,003	934	935	1,207	1,067	1,304	951	1,511	1,424	1,389	1,234	1,334	
Coal.....	4,381	4,303	2,516	2,096	4,463	2,699	3,105	3,157	5,916	7,360	7,129	8,214	6,657	
Coke.....	583	779	442	417	540	441	712	650	670	565	581	633	534	
Glass and glassware.....	1,046	1,022	1,069	794	1,246	907	1,121	908	919	928	875	904	1,266	
Stone and products.....	656	470	354	346	439	430	506	524	834	793	942	983	773	
CHEMICALS—														
Drugs and medicines.....	281	283	424	401	421	452	448	424	404	402	387	403	454	
Dyeing and tanning materials.....	764	858	474	615	635	767	768	807	907	1,018	1,075	1,093	1,019	
Fertilizers.....	644	274	177	99	187	202	138	209	312	498	459	595	439	
Soda and compounds.....	315	277	271	279	318	429	587	474	483	505	451	313	611	
Imports by Groups—														
Total.....	102,284	102,302	98,382	89,632	107,983	106,268	128,096	114,924	127,707	137,913	136,991	140,819	134,191	
Vegetable products.....	14,364	13,833	11,483	10,180	12,886	10,911	14,695	13,096	14,672	20,236	18,371	16,622	15,410	
Animal products.....	2,307	2,447	3,161	2,983	2,327	2,470	2,533	2,496	2,254	3,381	3,620	3,259	3,264	
Textiles.....	10,501	11,196	11,559	9,820	14,487	12,317	13,900	11,814	12,737	17,020	12,554	14,537	15,779	
Wood and paper.....	3,203	3,045	3,207	3,132	2,973	2,814	3,047	2,639	2,827	2,939	2,905	3,427	3,496	
Iron and its products.....	28,821	29,290	31,262	30,794	35,365	37,914	40,256	35,014	36,765	36,671	37,379	41,603	34,406	
Non-ferrous metals.....	6,764	7,775	6,528	6,743	8,317	9,019	8,512	7,206	7,844	8,323	7,508	8,969	7,625	
Non-metallic minerals.....	15,778	12,559	8,631	8,905	11,285	9,608	15,648	17,123	10,671	20,372	21,324	19,681		
Chemicals and allied products.....	4,829	4,102	4,190	3,961	4,776	5,386	5,877	5,632	5,938	6,225	5,877	6,033	6,202	
Miscellaneous commodities.....	15,706	18,043	18,360	13,115	15,565	15,822	23,597	19,993	25,000	22,747	27,454	25,042	28,328	
IMPORTS														
From United Kingdom.....	9,902	18,212	14,283	10,098	17,305	1107*	1350*	10575*	11578*	14471*	13369*	10223*	12330*	
From United States.....	74,452	69,029	70,273	68,014	75,005	77,682	84,828	76,147	87,866	86,248	88,878	99,800	95,546	
From Other Countries.....	17,930	15,061	13,826	11,520	15,672	17,507	29,759	25,902	28,262	37,194	34,744	30,730	25,815	

* Imports for consumption.

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1940	1941												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Alcoholic beverages.....	822	462	398	545	606	1,341	1,147	603	1,004	1,137	1,854	1,970	2,088	
Fruits.....	246	182	83	141	194	295	255	328	761	698	782	1,397	646	
Gruins.....	10,298	4,277	8,205	10,372	17,935	25,861	20,673	17,354	13,253	9,687	9,002	18,491	15,355	
Barley.....	162	1	52	230	57	30	84	351	32	35	7	343	737	
Wheat.....	9,318	3,973	7,857	9,795	17,393	24,605	19,104	16,284	12,372	9,163	9,500	17,513	14,295	
Rubber (chiefly tires and foot-wear).....	766	872	918	958	855	1,523	1,001	1,207	1,141	1,303	1,429	1,978	1,304	
Sugar.....	134	59	246	70	128	273	443	406	204	178	259	324	284	
Vegetables.....	236	177	223	237	226	182	213	210	260	352	627	1,152	1,433	
Wheat flour.....	1,217	1,243	2,000	2,012	3,047	5,150	6,986	7,740	5,952	2,756	1,811	2,398	3,713	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle (except for stock).....	485	1,079	659	534	1,061	1,002	955	1,650	1,690	1,599	1,900	1,143	1,611	
Cheese.....	570	130	172	80	154	213	847	3,225	2,606	1,214	1,865	2,116	933	
Furs (chiefly raw).....	3,176	2,461	1,357	1,165	993	1,242	1,581	1,726	1,861	1,571	232	517	1,352	
Hides, raw.....	407	486	502	369	500	472	368	278	323	206	167	219	209	
Leather, unmanufactured.....	141	122	166	199	365	365	343	137	581	375	623	378	400	
Meats.....	3,111	4,309	10,050	3,222	7,926	10,051	6,866	6,264	6,281	4,428	5,924	10,405	9,451	
FIBRES, TEXTILES AND PRODUCTS—														
Cotton.....	1,206	823	1,179	990	942	1,634	2,640	1,422	1,119	715	1,586	1,516	1,455	
WOOD, WOOD PRODUCTS AND PAPER—														
Planks and boards.....	5,649	4,788	4,393	5,081	4,465	4,852	5,391	7,094	8,646	9,379	8,300	6,723	5,115	
Pulp-wood.....	645	684	776	708	452	831	2,308	2,300	2,288	1,974	1,707	1,058	798	
Paper, newsprint.....	12,394	9,763	10,324	10,811	13,019	12,572	12,088	14,453	13,180	13,919	15,380	14,205	14,042	
Timber, square.....	74	65	26	46	47	30	29	77	41	20	49	119	61	
Wood-pulp.....	5,393	6,266	5,436	5,987	6,820	6,984	6,818	7,902	7,611	8,424	8,092	6,994	8,574	
IRON AND ITS PRODUCTS—														
Automobiles and parts.....	12,941	7,299	7,281	9,732	8,766	18,652	15,354	22,338	15,119	12,258	11,339	13,538	9,324	
Farm implements.....	486	502	595	1,043	1,347	1,866	1,079	1,273	1,000	864	801	688	812	
Hardware and cutlery.....	224	257	281	465	456	298	335	370	291	421	286	375		
Pigs and Ingots.....	1,108	735	1,292	1,843	1,554	2,221	1,502	1,520	1,904	1,195	919	1,139	717	
Tubes and pipes.....	517	258	310	528	438	380	446	477	399	295	261	145	213	
NON-METALLIC MINERAL PRODUCTS—														
Coal.....	219	214	171	194	111	185	155	261	205	215	306	299	336	
Petroleum and products.....	106	30	6	280	264	380	331	289	292	203	235	402	379	
Stone and products.....	882	831	894	1,180	1,102	1,143	887	1,267	1,227	1,327	1,315	1,369	1,230	
CHEMICALS AND RELATED PRODUCTS—														
Acids.....	67	170	190	272	219	227	201	268	263	231	214	262	189	
Fertilizers.....	542	877	1,088	1,009	699	1,778	637	712	571	603	981	577	752	
Soda and compounds.....	618	555	453	577	463	740	488	699	778	674	971	581	507	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	432	512	510	438	587	500	626	525	549	539	544	582	511	
Films.....	87	148	163	71	163	153	128	242	186	109	123	148	182	
Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Exports, excluding gold—														
Total.....	98,711	88,953	100,532	102,395	118,425	126,863	146,822	170,901	150,496	142,897	139,678	164,079	152,091	
EXPORTS OF CANADIAN PRODUCE—														
Vegetable products.....	97,621	88,921	90,596	101,919	116,933	161,639	145,358	169,685	147,839	139,976	138,129	162,435	150,472	
Animal products.....	15,491	8,423	13,324	15,787	24,792	30,637	33,005	30,078	24,819	18,043	19,112	32,285	29,398	
Textiles.....	12,717	13,088	17,210	8,023	14,912	17,931	14,612	18,167	17,724	16,576	16,922	24,104	21,564	
Wood and paper.....	28,303	25,416	24,536	25,864	28,400	29,601	31,156	37,110	36,894	39,828	39,456	34,578	34,174	
Iron and its products.....	16,884	12,411	12,747	17,474	15,163	27,050	21,940	31,071	22,759	18,940	17,620	21,032	20,791	
Non-ferrous metals.....	14,047	15,560	18,463	18,946	18,652	25,747	19,843	23,929	19,888	21,260	19,518	23,425	18,772	
Non-metallic minerals.....	2,781	2,442	2,754	3,078	3,223	3,821	3,704	4,338	3,865	4,920	4,276	4,180	4,570	
Chemicals and allied products.....	1,983	2,429	2,935	3,305	3,032	4,887	5,345	4,493	6,464	5,952	7,680	6,011	6,135	
Miscellaneous commodities.....	3,445	5,726	5,571	6,555	6,779	13,004	13,113	17,026	12,667	12,198	10,245	12,999	12,128	
ACTIVE BALANCE OF TRADE—														
Net Exports of Non-Monetary Gold.....	\$000,000	17.3	19.2	14.7	19.7	14.3	16.1	18.4	17.3	12.6	21.2	17.4	15.4	17.4
To United Kingdom.....	30,946	35,652	48,148	45,207	55,017	72,733	62,752	70,216	61,519	54,155	45,586	60,826	48,417	
To United States.....	43,792	36,043	34,140	36,384	42,401	54,588	51,910	58,389	52,750	55,588	57,470	59,886	62,101	
To Other Countries.....	22,883	15,226	19,308	20,348	19,515	34,318	30,696	43,080	33,670	30,230	35,073	41,723	39,054	

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940		1941								
	Oct.	an.	Feb.	Mar.	April	May	June	Aug.	Sept.	Oct.	
AGRICULTURAL PRODUCTS—											
Wheat.....	727,527	831,760	624,704	788,881	1,089,475	1,930,105	1,711,947	1,366,095	1,195,162	1,168,260	
Corn.....	643	17,304	13,079	15,758	13,940	12,181	11,307	9,355	6,288	9,692	
Oats.....	97,844	43,979	59,018	97,063	93,075	87,122	54,106	54,032	92,625	149,619	
Barley.....	84,154	25,625	27,828	69,587	49,043	41,405	24,408	90,365	126,337	170,480	
Rye.....	25,239	3,417	4,848	6,259	11,952	20,651	12,507	23,654	32,821	41,008	
Flaxseed.....	21,892	5,901	3,713	6,004	5,337	5,035	2,004	5,789	6,724	40,554	
Other grain.....	814	770	372	525	919	594	605	763	694	1,672	
Flour.....	124,416	95,054	137,504	122,844	140,442	180,483	175,929	144,996	120,221	118,234	
Other mill products.....	158,081	93,987	117,384	130,841	104,326	125,261	137,322	150,282	164,377	165,698	
Hay and straw.....	14,017	14,352	16,709	19,607	12,560	6,568	3,917	4,043	9,091	15,635	
Cotton.....	1,641	1,867	1,137	1,574	1,485	1,347	1,318	1,616	1,486	1,621	
Apples (fresh).....	38,038	8,314	9,100	9,802	10,213	9,057	5,638	3,383	10,312	47,677	
Other fruit (fresh).....	8,902	624	521	659	575	595	1,473	19,176	24,666	5,887	
Potatoes.....	52,098	28,702	32,309	42,101	43,792	33,551	19,985	6,466	13,819	33,867	
Other fresh vegetables.....	15,727	9,159	10,316	9,277	6,755	2,800	4,427	11,201	12,027	23,855	
Other agricultural products.....	190,491	22,334	24,204	29,419	25,001	24,879	22,688	25,201	25,726	164,228	
ANIMAL PRODUCTS—											
Horses.....	3,873	1,856	2,038	6,356	4,803	2,949	1,753	3,336	3,000	2,859	
Cattle and calves.....	59,617	28,921	21,178	23,970	28,398	28,479	30,043	49,337	50,491	71,411	
Sheep.....	7,796	1,451	1,327	1,338	1,406	901	477	1,487	2,495	8,246	
Hogs.....	26,503	30,663	25,890	25,528	27,567	23,307	19,775	16,785	18,387	31,165	
Dressed meats (fresh).....	11,596	12,933	11,312	12,308	11,946	11,995	11,128	10,753	12,027	11,542	
(cured, salted, canned).....	20,800	23,126	17,531	23,598	22,092	23,231	20,085	16,659	19,451	22,234	
Other packing house products (edible).....	4,848	4,163	3,203	4,367	3,888	3,176	4,084	3,623	3,676	3,556	
Poultry.....	144	537	461	436	253	221	205	222	96	181	
Eggs.....	2,297	899	817	743	2,728	6,081	2,252	1,221	2,970	3,981	
Butter and cheese.....	6,753	2,405	3,141	4,040	3,614	4,367	9,798	10,335	9,188	8,017	
Wool.....	1,700	822	534	776	1,028	2,005	2,341	2,000	1,840	1,777	
Hides and leather.....	3,918	3,888	4,487	4,338	4,321	4,604	3,933	4,145	3,434	4,597	
Other animal products.....	8,156	5,210	4,817	4,994	6,654	6,590	6,998	6,974	7,585	9,096	
MINE PRODUCTS—											
Anthracite coal.....	893	674	701	1,256	1,094	680	1,213	1,882	1,681	1,308	
Bituminous coal.....	829,040	792,359	748,089	849,481	738,404	712,510	656,574	698,059	658,345	847,438	
Lignite coal.....	373,082	355,651	253,659	215,265	85,209	61,345	50,581	171,790	347,723	423,267	
Coke.....	84,423	103,267	84,670	83,125	83,087	87,966	82,014	98,260	100,062	103,745	
Iron ore.....	63,718	358	608	129	47,822	83,551	68,298	75,224	79,649	37,486	
Other ores and concentrates.....	327,761	369,982	188,406	355,364	345,154	365,291	359,185	394,294	396,222	493,657	
Base bullion and matte.....	86,909	91,048	87,915	98,619	90,839	110,330	105,037	121,502	136,630	138,461	
Gravel, sand, stone (crushed).....	616,896	145,421	118,323	126,225	187,305	311,778	487,330	507,882	486,108	542,945	
Slate or block stone.....	2,578	1,961	2,402	1,985	2,337	2,416	2,356	2,209	1,921	4,020	
Crude petroleum.....	41,592	55,446	49,661	60,724	61,281	62,554	56,082	58,257	58,334	60,065	
Asphalt.....	51,518	5,528	5,291	5,137	9,052	25,850	49,372	57,136	50,694	32,270	
Salt.....	21,306	16,180	15,857	17,762	20,379	23,281	21,385	23,197	25,061	26,513	
Other mine products.....	218,021	174,912	158,920	166,512	221,262	295,900	323,064	289,549	259,036	244,054	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	218,725	232,935	233,179	264,445	187,877	169,703	142,902	145,530	161,634	159,387	
Ties.....	3,976	3,595	4,679	6,511	5,446	7,728	5,883	5,308	7,053	6,709	
Pulpwood.....	186,376	353,819	367,428	305,603	173,701	184,722	216,662	266,265	261,379	190,721	
Lumber, timber, box, crate, and cooperage material.....	525,952	309,931	346,821	417,134	397,887	445,943	437,430	608,966	532,461	562,964	
Other forest products.....	24,132	22,337	22,057	25,321	21,505	24,752	30,488	25,580	28,545	25,789	
MANUFACTURES AND MISCELLANEOUS											
Gasoline, petroleum products.....	221,827	153,509	137,882	168,017	202,411	251,680	227,058	252,130	216,432	238,828	
Sugar.....	28,885	20,086	19,886	25,891	29,310	26,270	29,020	34,837	37,934	34,253	
Iron, pig and bloom.....	45,064	26,737	23,112	26,187	38,248	41,009	33,641	43,557	46,217	44,242	
Rails and fastenings.....	2,963	3,793	2,335	13,501	6,804	6,138	3,510	3,937	8,888	5,780	
Iron and steel (bar, etc.).....	101,193	110,297	101,840	131,876	111,086	117,806	109,230	111,054	129,151	138,481	
Castings, machinery and boilers.....	13,293	10,710	12,743	13,917	14,041	15,441	15,838	16,044	14,531	16,544	
Cement.....	98,458	24,407	27,677	37,360	59,908	84,098	91,203	90,245	99,341	97,401	
Brick and artificial stone.....	26,955	9,628	12,358	14,229	18,491	21,604	20,175	24,326	24,220	24,713	
Lime and plaster.....	32,800	30,774	29,196	32,580	37,379	38,145	35,930	36,670	35,495	36,458	
Sewer pipe and drain tile.....	5,128	1,062	675	1,464	2,765	3,565	3,521	3,789	4,350	4,255	
Agricultural implements and vehicles other than autos.....	5,737	8,292	11,636	18,897	18,637	14,911	11,416	11,313	9,904	5,852	
Automobiles and auto trucks.....	79,005	55,469	66,096	79,058	90,697	112,779	98,657	85,573	78,542	53,980	
Household goods.....	2,486	734	640	1,815	3,108	2,117	1,289	1,101	1,727	2,829	
Furniture.....	5,826	3,708	3,892	3,731	3,726	3,655	3,729	3,970	4,678	4,459	
Beverages.....	23,853	16,178	17,435	21,165	26,465	27,561	28,147	33,015	30,097	30,004	
Fertilizers, all kinds.....	50,912	57,189	62,514	63,533	121,236	160,161	47,476	42,220	61,883	80,408	
Paper, printed matter, books.....	210,785	228,294	232,249	247,539	258,444	230,580	223,160	245,287	250,481	250,810	
Wood pulp.....	92,595	95,394	95,402	122,394	120,302	115,204	126,965	134,539	133,083	134,725	
Fish (fresh, frozen, cured).....	9,602	8,429	9,927	8,457	4,218	5,475	3,880	7,193	7,427	9,433	
Canned goods (except meats).....	35,449	19,841	18,414	19,000	25,606	21,639	22,255	31,994	46,559	57,257	
Other manufactures and miscellaneous.....	403,904	363,593	345,047	419,649	435,900	483,154	494,055	531,900	532,364	549,665	
Merchandise.....	170,963	143,272	152,614	180,664	194,753	182,149	170,045	178,865	189,123	204,153	
Grand Total 000 tons.....	7,237	5,836	5,547	6,317	6,404	7,722	7,367	7,704	7,717	8,443	

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS¹

Classification	1940		1941										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Canadian National—													
Operating revenues.....\$000	20,268	17,711	17,010	19,803	21,137	23,073	21,951	22,006	22,327	23,542	25,106	23,688	
Operating expenses.....\$000	15,204	15,309	15,352	16,110	15,422	16,453	16,373	18,179	18,197	18,206	19,728	18,944	
Operating income.....\$000	4,608	1,837	1,222	3,251	5,316	6,204	5,116	3,375	3,617	4,762	4,775	4,057	
No. of tons carried.....000 tons	3,819	3,509	3,464	3,934	3,785	4,525	4,432	4,628	4,689	5,035	5,402	.....
Ton miles.....000,000 tons	1,887	1,482	1,523	1,900	1,826	2,104	2,051	1,996	2,119	2,175	2,315	.....
Passengers carried.....000	1,209	1,125	1,114	1,171	1,044	850	881	1,104	1,192	898	880	.....
Passengers carried one mile.....000,000 pass	145	100	113	115	121	123	130	174	179	146	140	.....
Total pay-roll.....\$000	9,650	9,896	9,412	9,868	9,768	10,600	10,624	11,404	11,868	11,800	11,938	.....
Number of employees.....000	73	73	75	74	73	78	81	84	85	86	84	.....
Canadian Pacific—													
Operating revenues.....\$000	16,293	14,763	14,208	16,702	16,714	19,344	18,592	19,383	20,037	19,395	21,728	20,363	
Operating expenses.....\$000	10,773	11,345	10,825	12,249	12,056	12,905	12,957	14,264	14,944	14,803	14,639	13,707	
Operating income.....\$000	4,806	2,868	2,009	3,246	3,149	4,152	4,068	3,195	3,146	3,467	5,938	5,201	
No. of tons carried.....000 tons	3,342	3,185	2,833	3,195	3,237	3,973	3,830	3,764	4,042	3,950	4,307	.....
Ton miles.....000,000 tons	1,823	1,377	1,355	1,783	1,707	1,976	2,028	1,950	1,901	1,963	2,155	.....
Passengers carried.....000	891	844	889	870	724	599	653	740	947	626	651	.....
Passengers carried one mile.....000,000 pass	114	87	92	90	91	95	103	126	155	122	107	.....
Total pay-roll.....\$000	7,500	6,638	6,380	6,096	7,221	7,828	8,033	8,284	8,206	8,274	8,501	.....
Number of employees.....000	45	46	47	48	52	56	56	56	56	54	53	.....
All Railways—													
Carloadings.....000 cars	231-27	228-54	217-53	24-970	251-55	276-16	271-27	276-83	278-65	294-17	312-53	285-82	
Operating revenues.....\$000	40,221	36,113	34,620	40,613	41,887	46,595	44,817	45,442	46,524	47,215	51,239	.....
Operating expenses.....\$000	28,602	29,224	28,558	30,941	30,180	32,257	32,122	35,248	35,983	35,861	37,304	.....
Operating income.....\$000	9,944	5,005	4,318	7,313	9,123	11,068	9,076	7,262	7,202	8,973	11,483	.....
No. of tons carried.....000 tons	9,402	8,931	8,493	9,801	9,467	11,062	10,855	11,133	11,477	11,792	12,739	.....
No. of tons carried one mile.....000,000 tons	3,772	3,131	3,127	4,001	3,818	4,387	4,381	4,257	4,323	4,447	5,250	.....
Passengers carried.....000	2,295	2,184	2,137	2,197	1,922	1,603	1,702	2,044	2,353	1,721	1,708	.....
Passengers carried one mile.....000,000 pass	279	201	217	218	225	230	248	318	354	286	262	.....
Total pay-roll.....\$000	18,537	17,503	16,828	17,950	18,101	19,649	19,894	20,900	21,420	21,388	21,732	.....
Number of employees.....000	125	127	129	130	132	143	146	149	150	149	145	.....

¹ December operating revenues C.P.R. \$21,204,000; carloadings 260,954.

19. CANAL CARGO TRAFFIC

Canal	1940		1941										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sault Ste. Marie													
000 tons	704				7,865	15,153	14,673	15,511	15,235	14,401	13,923	12,223	2,137
Welland	000 tons	210			664	1,716	1,895	1,960	1,858	1,620	1,688	1,466	369
St. Lawrence	000 tons	13			308	900	1,001	1,043	975	944	948	774	36

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1940		1941										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	201-6	206-2	165-8	164-1	168-6	205-9	174-1	159-3	145-4	186-7	182-6	191-6	184-8
Bank and currency notes £ mn.	604-5	602-8	602-0	608-4	622-2	629-7	637-5	650-9	668-2	671-4	686-1	704-0	726-6
Gold reserve.....£ mn.	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2	0-2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	3,800	2,757	2,709	2,764	2,829	2,824	2,946	2,991	2,997	3,115	3,176	3,208	
Discounts.....£ mn.	265	289	210	194	188	173	193	273	266	315	270	246	
Advances.....£ mn.	906	909	900	908	884	873	859	853	838	826	823	809	
Investments.....£ mn.	772	789	814	821	820	848	880	902	935	930	986	999	
Money—													
Day-to-day rate.....p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	
Three months rate.....p.c.	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	1-03	
Wholesale Prices—	1930=100												
Cereals	147-5	145-8	144-2	140-5	139-0	142-5	146-5	148-5	151-2	157-7	160-8	163-7	
Meat, fish and eggs	120-7	119-7	118-7	120-0	122-1	120-3	119-7	116-2	116-4	116-4	115-8	115-5	
Other food and tobacco	162-1	164-0	165-9	168-1	166-3	166-2	165-4	170-7	167-0	165-5	165-3	166-2	
Total—Food and tobacco...	144-5	144-7	144-3	144-1	144-0	144-4	145-1	146-3	145-8	147-1	147-7	148-7	
Total—Industrial materials and infra...	150-4	151-7	152-9	154-0	154-3	154-7	156-1	156-5	156-8	157-7	158-0	158-3	
Total—All articles...	148-6	149-5	150-1	150-1	151-3	152-4	153-2	153-2	154-3	154-6	155-2	.....
Basic materials...	158-2	159-5	161-0	161-6	164-1	165-6	167-0	167-7	168-1	170-4	170-9	171-0	
Intermediate products...	160-7	161-4	162-6	163-6	163-7	164-0	165-6	165-8	166-8	167-0	167-5	.....
Manufactured articles...	144-3	145-9	147-0	147-7	148-0	147-8	148-5	148-6	148-9	149-1	149-4	149-8	
Employment—													
Number unemployed.....000	542	521	449	384	319	290	214	220	220	197	186	172	

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1940					1941							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	139.2	139.1	134.2	135.2	135.3	141.3	145.5	152.9	157.4	160.6	162.7	165.8	167.6
MANUFACTURING	144.6	144.7	142.5	147.4	150.8	158.2	162.3	168.0	172.5	176.9	181.5	185.0	187.6
Animal products—edible	172.1	165.6	162.6	159.7	148.5	153.2	160.7	172.9	175.1	192.6	192.1	182.3	185.0
Fur and products	117.6	118.8	112.9	112.2	110.6	113.0	121.2	123.6	124.4	121.7	124.3	131.3	131.8
Leather and products	121.4	121.3	116.3	122.5	126.9	132.9	134.8	137.0	137.4	140.1	142.0	144.2	144.0
Lumber and products	104.1	97.5	90.0	92.8	94.9	102.4	108.7	120.9	124.1	128.3	128.0	123.0	110.5
Rough and dressed lumber	95.6	88.7	77.7	81.6	83.7	91.9	99.2	115.7	118.3	123.5	121.7	114.5	109.0
Furniture	105.0	108.3	106.2	105.2	108.6	109.2	110.8	111.9	113.9	114.3	116.2	117.2	118.2
Other lumber products	134.0	131.9	120.2	122.1	124.8	134.9	141.7	148.5	155.2	158.8	161.9	160.9	160.4
Musical instruments	78.2	75.6	63.9	72.2	79.8	85.7	88.1	94.3	95.6	93.2	92.9	90.5	86.2
Plant products—edible	150.5	139.7	126.3	122.7	122.6	120.0	129.8	133.8	147.8	150.5	172.2	192.4	172.2
Pulp and paper products	121.1	119.1	116.7	117.5	117.9	122.5	124.8	128.3	131.3	132.7	133.6	135.3	130.1
Pulp and paper	115.4	110.3	107.2	107.5	108.9	112.2	115.1	120.5	124.7	125.8	128.5	126.8	127.9
Paper products	149.7	149.6	144.9	149.2	152.0	159.2	162.8	167.3	172.2	176.1	181.4	187.7	190.2
Printing and publishing	118.7	119.9	112.9	119.6	120.3	123.2	124.3	125.2	126.0	126.8	126.5	128.4	128.3
Rubber products	120.1	119.5	116.9	121.6	125.4	128.6	131.0	134.6	133.4	135.3	139.1	143.5	145.3
Textile products	152.8	151.4	146.8	150.5	153.3	158.4	158.9	159.4	160.1	160.7	163.8	166.5	167.3
Thread, yarn and cloth	162.0	162.6	162.7	163.5	164.3	167.3	168.2	169.9	173.5	175.0	176.1	176.6	178.5
Hosiery and knit goods	139.2	139.8	134.0	136.8	135.8	140.9	142.1	143.0	142.8	144.3	144.2	146.1	147.2
Garments and personal furnishings	151.6	147.5	138.1	145.0	151.4	157.2	156.9	155.6	154.9	155.0	161.8	167.2	166.8
Other textile products	150.3	148.2	145.7	150.1	154.8	163.5	163.7	160.0	163.2	161.5	164.9	167.2	168.4
Tobacco	106.1	104.9	104.9	106.8	105.6	139.9	116.5	107.0	107.8	109.8	112.9	116.1	116.0
Beverages	196.0	198.8	193.8	186.7	183.9	196.5	202.2	205.6	216.9	220.8	222.1	236.3	231.2
Chemicals and allied products	218.9	225.8	227.0	252.7	265.1	288.3	306.7	326.6	341.6	365.0	383.5	397.4	420.0
Clay, glass and stone products	114.7	111.5	106.0	106.5	109.1	119.7	128.9	133.3	135.2	137.5	135.4	134.7	135.4
Electric light and power	140.8	145.6	142.5	141.9	137.5	140.1	143.1	149.9	152.3	154.5	155.2	151.6	149.9
Electrical apparatus	173.5	178.0	179.5	182.2	188.5	196.7	201.8	205.9	211.3	218.0	223.1	231.3	227.0
Iron and steel products	151.6	158.6	160.0	170.4	178.7	190.8	196.8	203.3	209.1	215.3	220.8	226.4	238.6
Crude, rolled and forged products	179.3	180.2	181.2	189.6	193.9	206.2	203.6	211.2	219.6	222.1	226.4	227.4	233.3
Machinery	165.8	182.5	172.6	183.8	188.9	206.8	215.1	225.2	205.6	212.8	223.4	227.5	233.5
Agricultural implements	83.6	87.3	88.4	90.6	97.5	104.5	107.3	107.9	107.8	108.8	104.8	105.9	104.8
Land vehicles	131.6	138.7	143.7	152.4	162.9	172.7	176.9	179.8	183.3	186.8	190.1	191.2	202.0
Automobiles and parts	200.0	202.9	208.3	224.1	239.2	252.0	256.8	258.5	258.2	245.6	247.9	230.7	253.4
Steel shipbuilding and repairing	287.3	291.4	273.2	304.7	339.3	364.6	396.5	420.0	446.8	472.4	494.6	526.4	549.8
Heating appliances	157.0	153.8	143.3	148.5	140.8	155.6	157.6	158.4	161.9	165.4	165.0	169.6	171.6
Iron and steel fabrication	185.6	192.8	196.9	204.3	212.2	218.1	224.8	226.2	231.7	243.4	246.8	251.1	255.1
Foundry and machine shop products	162.7	170.9	175.6	190.4	200.7	217.5	224.5	232.3	236.8	237.6	241.8	251.5	261.4
Other iron and steel products	172.1	179.7	181.7	190.7	198.6	216.1	227.0	242.3	265.0	280.0	291.7	310.0	338.7
Non-ferrous metal products	211.5	218.9	219.5	228.1	244.1	255.3	260.7	273.9	288.3	292.0	297.5	303.4	302.9
Non-metallic mineral products	178.7	177.0	174.7	172.9	173.8	167.1	172.8	179.7	184.5	189.5	189.2	186.8	188.3
Miscellaneous	159.6	162.9	161.7	166.3	178.4	191.2	199.5	205.5	212.2	220.5	237.7	246.0	255.4
LOGGING	258.6	303.6	276.1	265.8	210.0	166.2	107.9	158.3	152.7	132.8	139.6	114.0	219.0
MINING	174.0	172.6	167.6	169.1	168.7	174.1	174.8	172.7	176.8	178.1	181.6	182.3	185.0
Coal	95.8	97.4	96.3	96.2	95.1	96.0	92.3	91.5	89.8	89.6	94.9	95.9	99.4
Metallic ores	351.5	349.5	340.5	349.6	349.2	363.6	367.2	372.1	372.3	377.7	377.5	376.6	378.9
Non-metalliferous (except minerals)	156.6	148.4	131.3	124.0	125.8	132.4	145.9	161.0	160.7	160.1	164.2	166.6	167.7
COMMUNICATIONS	90.4	90.0	90.2	89.6	89.7	93.4	92.8	97.2	99.7	101.6	102.0	101.5	100.0
Telegraphs	105.3	102.3	101.6	99.9	99.9	102.7	109.9	115.5	122.0	125.7	126.5	124.3	118.0
Telephones	86.3	86.6	87.1	86.8	86.9	90.8	88.1	92.2	93.6	95.1	95.4	95.3	95.1
TRANSPORTATION	93.5	92.5	88.7	89.4	90.5	94.3	99.2	99.2	103.7	105.9	105.0	104.2	102.8
Street railways and cartage	140.0	141.2	136.7	135.7	135.0	138.9	144.1	146.5	148.6	151.6	153.2	153.0	151.3
Steam railways	79.6	79.0	80.2	81.2	82.4	82.9	85.9	86.2	89.3	89.7	90.0	89.7	89.8
Shipping and stevedoring	94.8	89.1	65.5	66.4	68.6	85.6	98.1	94.9	106.6	109.1	111.4	103.4	97.3
CONSTRUCTION AND MAINTENANCE	120.5	105.9	83.0	82.5	83.0	100.2	120.0	139.5	149.0	149.7	153.9	155.4	147.7
Building	137.8	125.9	108.9	108.3	104.7	122.2	127.2	141.1	148.1	155.9	158.2	164.6	167.8
Highway	157.6	132.2	84.4	77.6	79.4	105.6	142.8	180.3	200.0	224.9	203.4	208.7	194.8
Railway	66.0	59.0	53.7	59.4	62.9	73.1	91.8	100.9	105.7	106.9	104.3	97.5	81.2
SERVICES	148.8	147.8	149.5	148.6	150.2	158.3	165.6	170.9	179.8	184.0	183.9	175.7	173.7
Hotels and restaurants	140.5	140.1	143.5	141.8	143.2	151.9	156.2	163.6	176.0	182.3	183.1	169.0	166.5
Personal (chiefly laundries)	163.4	161.2	159.9	160.5	162.6	169.5	152.0	153.6	188.4	187.0	188.1	187.3	186.2
TRADE	148.9	154.4	160.8	147.0	145.7	149.1	154.5	156.8	158.5	156.8	157.5	160.9	163.4
Retail	154.8	162.6	172.1	153.1	151.6	156.1	162.4	164.6	166.3	163.4	163.2	167.9	171.8
Wholesale	133.4	132.8	131.3	130.9	130.0	130.9	133.3	136.2	137.6	139.2	142.3	142.3	141.3
Cities—													
Montreal	124.3	126.0	122.8	126.0	130.0	134.0	138.1	141.1	146.2	148.5	151.6	155.7	158.2
Quebec	149.0	149.0	144.3	144.1	145.8	151.2	158.6	163.9	171.1	179.1	186.2	183.8	190.7
Toronto	135.2	136.3	137.1	136.5	139.3	145.4	149.7	153.3	155.1	156.7	159.5	163.4	167.6
Ottawa	131.2	129.2	130.5	132.7	131.4	142.3	145.8	150.6	153.8	157.0	156.8	161.1	164.4
Hamilton	134.4	138.1	137.1	140.6	141.7	151.4	157.4	161.9	166.2	168.0	170.7	173.5	177.7
Windsor	188.5	188.8	193.6	201.2	211.8	221.9	227.9	229.9	235.6	229.3	244.4	243.1	244.7
Winnipeg	107.5	110.2	117.5	110.1	109.9	114.8	119.4	122.2	124.9	128.6	129.6	130.5	133.2
Vancouver	127.9	129.7	128.8	128.8	129.5	139.9	141.3	141.9	147.4	155.6	159.4	160.0	163.0

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940			1941									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries.....	133.2	135.8	139.4	140.4	140.9	149.7	151.1	152.9	154.5	156.2	156.4	157.8	160.4
MANUFACTURING.....	143.3	146.3	152.1	152.9	154.0	161.1	161.0	164.7	169.0	172.9	176.4	179.1	185.9
Leather and products.....	122.4	126.0	131.6	127.6	125.4	128.4	129.4	133.1	138.0	137.1	137.3	138.5	145.2
Rough and dressed lumber.....	95.4	96.4	99.7	100.7	102.3	110.7	105.8	108.2	97.0	98.6	100.1	101.8	108.8
Furniture.....	97.6	99.4	112.6	105.7	107.0	110.1	113.2	113.6	116.5	119.9	118.0	111.7	108.7
Musical instruments.....	62.1	60.5	64.3	80.5	91.6	104.6	103.2	114.0	106.0	92.7	80.6	74.5	68.5
Pulp and paper.....	112.8	110.9	111.4	114.5	112.7	117.1	116.1	118.3	120.7	118.5	121.8	123.0	125.0
Paper products.....	145.1	145.1	154.2	154.1	154.6	161.5	163.5	166.0	172.4	175.6	178.7	182.9	184.3
Printing and publishing.....	118.1	118.1	118.0	118.4	121.5	124.1	125.4	125.2	127.0	126.9	127.1	128.4	127.7
Rubber products.....	119.2	116.1	118.9	122.2	123.9	128.0	132.2	135.1	133.5	138.5	140.1	143.8	144.1
Textile products.....	150.4	162.3	154.5	151.4	150.5	153.5	154.0	157.4	161.9	166.2	166.1	164.5	164.7
Thread, yarn and cloth.....	161.7	160.5	164.5	163.8	162.4	165.8	168.2	169.6	176.3	176.2	175.6	177.5	178.1
Hosiery and knit goods.....	134.5	117.5	138.0	138.9	135.5	138.5	140.8	144.0	143.8	148.0	146.4	145.8	142.2
Clay, glass and stone products.....	109.0	113.7	120.3	124.3	126.7	134.8	129.8	124.2	132.9	123.3	122.3	123.2	128.7
Electric light and power.....	144.5	147.2	144.8	146.4	142.1	144.3	145.9	150.1	150.4	149.9	148.9	146.2	147.5
Electric apparatus.....	166.0	175.9	183.3	186.3	194.6	201.7	204.9	208.2	209.4	218.0	220.7	224.4	217.2
Iron and steel products.....	157.9	162.4	168.8	169.4	171.7	179.5	185.3	194.2	207.2	220.4	231.4	238.6	248.5
Crude, rolled and forged products.....	181.8	183.3	199.8	187.2	190.8	192.0	195.4	203.3	219.4	224.1	231.0	235.2	236.6
Machinery other than vehicles.....	164.3	190.9	176.5	183.9	192.3	208.9	215.5	223.0	222.5	208.6	222.3	225.2	231.4
Agricultural implements.....	97.5	100.2	99.7	88.9	89.5	92.6	96.7	96.5	93.7	102.1	117.9	127.0	126.0
LOGGING.....	208.2	209.5	190.5	182.0	168.9	211.2	150.3	206.1	214.8	201.5	213.1	209.9	175.8
MINING.....	166.7	166.1	166.3	169.3	171.6	180.2	181.0	185.2	180.8	178.8	179.8	176.6	175.4
Metallic ores.....	339.0	344.7	348.9	358.6	356.3	371.8	373.6	376.2	372.3	370.3	369.7	366.7	365.4
Non-metallic minerals (except coal).....	146.1	142.1	140.4	140.0	142.9	146.3	154.7	156.6	152.2	148.1	150.4	151.9	155.5
Telephones.....	85.6	85.9	87.6	88.9	89.8	92.5	89.6	92.7	92.9	93.0	92.8	83.6	94.3
TRANSPORTATION.....	88.9	89.4	91.9	94.6	96.8	100.1	102.0	98.2	100.7	101.0	101.0	99.1	99.2
Street railways and cartage.....	137.1	141.1	139.2	139.6	138.1	142.8	140.0	146.5	147.0	149.4	148.7	147.7	148.2
Steam railways.....	77.7	78.5	80.9	83.9	85.2	85.7	88.4	87.6	88.4	87.3	86.5	80.0	87.7
Shipping and stevedoring.....	85.7	80.1	83.3	84.6	87.1	105.3	90.0	86.7	90.4	97.5	99.2	90.3	88.0
CONSTRUCTION AND MAINTENANCE.....	105.6	112.4	108.4	111.8	114.2	139.6	140.0	139.6	131.6	132.7	126.0	127.3	125.9
Building.....	117.6	120.5	128.1	132.6	131.0	150.2	138.3	138.6	136.7	135.6	136.6	140.2	143.2
Highway.....	130.8	133.5	101.7	98.4	99.9	136.3	163.4	188.0	172.3	183.7	167.0	173.1	164.6
Railway.....	65.0	68.4	65.7	68.7	70.4	86.2	97.4	92.0	91.4	92.2	87.6	86.0	80.0
HOTELS AND RESTAURANTS.....	143.1	144.7	147.6	148.0	150.1	161.8	165.7	166.4	166.2	165.1	161.3	168.6	169.7
TRADE.....	146.8	145.6	152.1	150.2	150.8	153.6	156.9	158.4	156.6	157.9	158.8	160.4	161.3
Retail.....	154.6	155.6	156.2	155.7	155.8	159.9	163.7	165.8	166.1	167.9	170.3	171.5	171.5
Wholesale.....	129.6	130.3	133.2	133.8	134.1	133.7	135.5	136.9	137.1	138.0	140.1	138.2	137.3
Economic Areas—	133.3	135.5	134.3	140.1	140.3	141.0	139.0	153.0	157.6	157.9	158.4	169.8	172.7
Maritime Provinces.....	142.7	140.8	149.6	149.4	144.3	154.5	162.9	153.0	158.9	163.5	163.4	166.6	164.4
Quebec.....	145.8	149.4	156.0	152.6	150.9	158.9	161.6	162.1	169.2	173.4	178.2	177.4	186.6
Ontario.....	139.3	141.4	149.3	148.4	149.3	157.0	157.7	160.8	162.0	163.7	166.2	166.0	169.1
Prairie Provinces.....	113.5	116.1	119.5	118.1	118.6	127.3	131.7	129.1	128.6	128.2	129.3	122.9	127.2
British Columbia.....	122.9	125.5	127.5	128.5	124.3	135.5	133.1	131.4	133.6	136.6	130.9	140.0	140.0
Cities—	119.3	124.8	132.3	134.2	137.3	140.3	141.0	139.3	153.0	157.6	157.9	158.4	169.8
Montreal.....	142.7	140.8	149.6	149.4	144.3	154.5	162.9	153.0	158.9	163.5	163.4	166.6	164.4
Quebec.....	145.8	149.4	156.0	152.6	150.9	158.9	161.6	162.1	169.2	173.4	178.2	177.4	186.6
Toronto.....	132.0	122.7	141.0	140.7	143.6	148.4	150.3	152.5	154.2	155.5	157.1	159.1	163.7
Ottawa.....	129.7	130.9	137.8	137.5	145.6	145.4	145.7	147.9	150.9	152.3	152.5	154.6	162.5
Hamilton.....	132.4	135.9	140.2	142.0	141.2	151.3	157.7	162.2	165.4	166.3	171.9	173.7	175.1
Windsor.....	202.7	198.3	208.2	200.2	201.3	208.0	202.6	209.4	229.6	238.4	271.2	266.8	263.1
Winnipeg.....	105.0	108.5	119.9	113.5	113.7	119.2	121.5	122.4	123.5	125.8	125.6	126.8	130.1
Vancouver.....	127.4	131.0	137.3	135.9	132.5	141.9	140.2	139.1	144.5	149.6	152.5	155.9	162.4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1940			1941									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Labour Factors—													
Percentage unemployment in trade unions.....	p.c.	7.4	6.6	6.9	6.6	5.5	4.6	4.1	3.5	2.4	2.7	3.1	3.3
Employment: Applications No.....	63,847	82,392	88,417	71,967	76,795	73,458	61,580	67,870	68,484	67,239	72,897	64,324	58,020
Vacancies... No.....	37,953	37,988	33,889	38,847	52,665	54,982	44,729	49,399	49,884	51,603	51,098	43,436	43,181
Placements... No.....	36,209	34,990	31,499	35,521	48,177	50,337	41,079	45,761	46,740	47,130	48,599	39,897	37,943
Strikes and Lockouts—	No.	9	10	8	11	32	35	29	29	33	27	20	14
Number of employees... No.	903	1,453	1,787	1,135	1,135	6,292	7,320	21,860	12,348	10,495	5,085	4,880	....
Time loss in working days...	3,360	3,238	7,514	3,515	3,515	23,926	38,143	48,572	32,042	78,896	20,800	42,791	....
Vital Statistics—													
Births.....	8,015	8,278	7,857	8,662	9,185	9,425	9,234	9,543	9,195	8,746	8,932	8,362	8,943
Deaths.....	5,369	5,473	4,436	4,752	4,602	4,538	4,433	4,330	4,228	4,157	4,400	4,253	4,971
Marriages.....	4,054	3,313	3,896	3,062	4,553	5,058	7,095	6,110	6,322	7,168	6,100	4,955	6,321
Immigration—													
Total.....	600	656	620	657	726	709	828	925	936	961	....	....	....
Returned Canadians from U.S.	425	289	316	350	348	431	348	308	311	263	....	....	....

¹Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1940		1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Totals.....	84.3	84.6	85.2	85.9	86.6	88.5	90.0	91.1	91.8	93.2	93.8	94.0	93.6	
Component Material—														
Vegetable products.....	70.8	71.8	72.5	73.8	76.0	76.2	77.7	78.5	77.7	79.0	80.2	80.1	80.6	
Animal products.....	83.6	83.5	84.3	85.3	84.5	85.7	89.9	93.4	96.9	100.1	101.1	101.8	98.9	
Textiles.....	84.4	84.4	84.5	85.3	80.0	88.2	90.8	92.5	94.7	97.1	96.7	94.9	94.9	
Wood and paper.....	91.5	91.9	92.4	92.4	92.5	95.4	96.1	96.5	97.7	98.3	98.3	98.3	98.4	
Iron and its products.....	106.1	106.3	107.5	107.6	111.4	111.6	111.6	111.6	111.6	111.6	111.7	112.7	112.8	
Non-ferrous metals.....	77.7	77.7	77.7	77.7	77.7	78.1	78.1	78.2	78.2	78.2	78.2	78.3	78.3	
Non-metallic minerals.....	90.8	91.0	91.4	91.5	91.7	95.9	96.0	96.3	97.5	98.3	98.9	98.9	99.3	
Chemicals.....	90.8	91.3	91.9	93.3	95.6	99.7	99.6	100.0	100.5	102.0	103.5	103.6	103.8	
Purpose—Consumers' goods—														
Foods, beverages and tobacco.....	85.2	85.5	85.7	86.2	87.0	88.6	90.6	92.0	93.3	95.2	96.7	96.8	95.5	
Producers' goods.....	81.8	82.1	82.5	83.4	84.7	85.3	88.9	91.6	92.8	94.7	96.2	96.0	95.5	
Producers' equipment.....	79.3	79.7	80.6	81.3	81.8	83.3	84.3	84.5	84.5	85.6	85.7	85.5	85.8	
Producers' materials.....	102.2	102.2	102.3	102.4	102.7	106.5	108.3	108.7	107.1	108.4	105.0	107.9	108.6	
Building and construction materials.....	76.7	77.2	78.2	79.0	79.2	81.7	81.8	82.0	82.0	83.1	83.2	83.0	83.3	
Manufacturers' materials.....	98.3	98.7	100.1	100.6	100.7	107.5	108.4	109.0	110.6	111.3	111.1	111.2	111.6	
Origin—Raw and partly manufactured—														
Fully and chiefly manufac'd.....	83.2	83.4	83.7	84.2	85.3	86.8	88.9	90.2	90.8	92.4	93.2	93.3	92.4	
FIELD ORIGIN—Raw.....	57.2	58.3	59.0	61.0	61.9	62.6	63.6	63.8	64.1	65.1	66.1	66.0	67.0	
Manufactured.....	80.2	80.6	81.3	82.1	83.5	86.2	88.3	89.3	88.0	90.1	91.0	90.6	89.9	
Totals.....	69.6	70.3	71.0	72.4	74.5	75.3	76.9	77.5	77.0	78.6	79.5	79.2	79.3	
ANIMAL ORIGIN—Raw—														
Manufactured.....	88.4	87.7	90.1	91.0	91.3	92.5	93.9	95.2	97.4	99.8	101.0	101.0	99.4	
Totals.....	82.5	82.1	81.8	82.6	81.8	82.5	86.6	90.4	93.7	96.3	97.1	97.5	94.8	
CANADIAN FARM PRODUCTS—Field														
Animal.....	52.5	53.6	54.4	55.6	55.9	55.5	55.5	57.1	57.1	56.7	57.6	57.9	57.4	
Totals.....	91.6	90.0	91.6	91.8	92.2	93.3	94.3	96.1	97.9	99.6	101.1	102.0	100.5	
MARINE ORIGIN—Raw—														
Manufactured.....	67.1	67.2	68.3	69.1	69.5	69.6	71.0	71.7	72.1	73.3	74.1	74.1	74.6	
Totals.....	74.6	78.1	78.6	75.3	68.9	71.9	76.7	79.2	82.7	84.5	89.1	92.4	92.4	
MINERAL ORIGIN—Raw—														
Manufactured.....	86.0	86.5	86.4	86.6	86.4	88.0	94.9	96.9	98.8	104.1	107.7	113.5	114.0	
Totals.....	82.9	84.2	83.7	83.5	81.7	82.2	90.0	92.1	93.8	98.3	101.4	106.9	108.2	
FOREST ORIGIN—Raw—														
Manufactured.....	108.7	109.0	110.2	110.2	116.4	117.4	118.0	120.6	121.5	121.2	121.3	121.6		
Totals.....	75.8	76.2	76.2	76.2	76.3	78.3	78.7	77.0	77.1	77.5	77.6	77.6	77.5	
Newspaper and wrapping paper.....	91.1	91.5	92.0	92.0	92.1	95.0	95.7	96.1	97.4	98.0	97.9	98.0	98.1	
MINERAL ORIGIN—Raw—														
Manufactured.....	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	
Totals.....	90.7	90.8	91.4	91.4	91.1	92.8	92.9	93.2	93.1	93.9	93.6	93.6	94.0	
Imports—														
Exports.....	98.6	98.3	98.6	99.9	100.6	103.3	103.3	105.7	107.6	108.8	109.7	109.1	108.8	
Totals.....	71.0	72.3	73.8	74.4	74.6	76.0	77.1	77.0	76.5	77.2	77.8	78.4	78.9	
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W..... bush.	.333	.335	.336	.353	.371	.372	.392	.403	.453	.493	.473	.444	.470	
Wheat, No. 1 Man. Northern "	.734	.742	.752	.762	.757	.759	.770	.747	.733	.726	.737	.732	.744	
Flour, First Patent 2-98's jute	5.650	5.650	5.850	5.850	5.875	6.050	6.050	5.850	5.030	4.950	5.050	5.050	5.050	
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	5.893	5.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.255	.246	.252	.274	.281	.292	.269	.273	.283	.278	.277	.275	.275	
Cattle, steers, good, over 1,050 lbs. cwt.	8.630	8.370	8.580	8.620	8.580	8.610	8.780	8.710	8.790	8.950	8.810	8.630	8.900	
Hogs, B dressed Toronto, "	8.168	11.088	11.260	11.330	11.270	12.140	13.460	14.620	14.620	14.650	14.780	14.780	14.890	
Beef hides, packer hides, native steers	.155	.154	.139	.148	.143	.147	.152	.156	.150	.150	.150	.150	.150	
Leather, green hide crops, Box sides, B. Oshawa ft.	.460	.460	.460	.460	.460	.460	.510	.480	.480	.480	.480	.480	.480	
Butter, creamery, finest, Montreal	.358	.354	.344	.360	.330	.315	.329	.362	.379	.360	.343	.352	.353	
Cheese, Canadian, old, large, Montreal	.228	.222	.220	.220	.220	.223	.240	.240	.266	.305	.350	.370	.370	
Eggs, Grade "A", Montreal, doz.	.365	.280	.253	.248	.249	.259	.295	.364	.394	.423	.499	.500	.384	
Cotton, raw, 1'-1 1/16" Hamilton	.139	.142	.140	.150	.155	.171	.189	.207	.216	.226	.217	.215	.223	
Cotton yarns, 10's white, single	.293	.293	.293	.304	.315	.327	.345	.361	.380	.399	.380	.380	.350	
Silk, raw, New York	3.193	3.200	3.277	3.523	3.544	3.615	3.797	3.876	4.463	4.463	4.463	4.463	4.463	
Wool, eastern bright, 1/2 blood	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	
Wool, western range, semi-bright, 1/2 blood	.240	.248	.250	.250	.250	.260	.270	.283	.280	.275	.264	.260	.260	
Pulp, groundwood, No. 1, ton	32.948	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	
Pig-iron, foundry No. 1,	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	
Steel, merchant bars, mill. 100 lb.	2.650	2.550	2.550	2.550	2.550	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	
Copper, electrolytic, domes tic, Montreal	cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	
Lead, domestic, Montreal, "	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Lead ingots, Straits, Toronto, lb.	.565	.596	.606	.606	.609	.616	.629	.645	.620	.620	.620	.620	.620	
Zinc, domestic, Montreal, cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	
Coal, anthracite, Toronto, ton	11.889	11.889	11.889	11.889	11.889	11.889	11.889	12.133	12.316	12.499	12.499	12.499	12.499	
Coal, bituminous, N.S. run-of-mine, ton	5.500	5.500	5.500	5.500	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	
Gasoline, Toronto, gal.	.165	.165	.165	.165	.165	.195	.195	.205	.205	.215	.125	.215	.215	
Sulphuric acid, 66° Baume net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	18.000	18.000	

*Dressed weight grading.

25. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1940	1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Cost of Living—													
Total.....	108.0	108.3	108.2	108.2	108.6	109.4	110.5	111.0	113.7	114.7	115.5	116.3	115.8
Food.....	109.1	109.7	108.8	109.0	110.1	109.7	112.5	116.6	121.3	123.3	123.2	125.4	123.8
Fuel.....	108.5	108.6	108.7	108.9	109.3	109.2	110.2	110.5	110.5	110.9	112.1	112.7	112.7
Rent.....	107.7	107.7	107.7	107.7	109.7	109.7	109.7	109.7	109.7	109.7	111.2	111.2	111.2
Clothing.....	113.5	113.7	114.1	114.2	114.3	114.5	114.9	115.1	115.7	117.4	119.6	120.0	119.9
Sundries.....	108.9	103.1	103.1	102.9	102.9	105.1	105.6	105.6	106.1	106.4	106.5	106.7	106.7

26. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	70.3	71.2	66.5	66.8	65.8	63.9	64.0	67.5	67.8	71.0	69.1	68.8	67.2
Industrials, total (78).....	65.9	66.9	62.3	63.1	62.3	60.7	60.3	64.0	64.4	67.5	65.5	65.3	63.9
Machinery and equipment (8).....	78.6	77.6	72.9	73.6	73.2	71.8	72.0	76.3	76.8	80.5	78.3	78.2	75.5
Pulp and paper (7).....	76.7	74.1	63.8	65.4	63.9	69.7	59.5	66.1	70.2	78.5	75.5	76.4	72.9
Milling (3).....	75.2	72.3	69.5	68.5	68.5	63.4	67.5	67.5	72.4	75.1	74.9	72.2	72.2
Oils (4).....	48.7	51.6	48.7	49.5	49.4	51.3	48.0	48.4	49.1	51.3	51.2	52.0	49.0
Textiles and clothing (10).....	116.8	110.6	105.0	103.1	101.3	97.4	101.1	105.7	106.3	108.4	105.7	110.0	110.4
Food and allied products (12).....	99.6	96.8	90.1	87.9	88.6	88.6	90.1	90.5	91.8	93.3	91.9	91.0	91.4
Beverages (7).....	106.5	104.3	96.6	93.7	88.1	82.8	87.3	94.3	95.7	102.4	98.7	102.6	104.8
Building materials (16).....	87.6	84.0	77.3	78.5	77.8	74.4	74.9	77.8	78.7	82.4	78.9	77.8	76.5
Industrial mines (2).....	71.4	73.2	67.3	69.0	67.8	62.6	64.2	72.3	71.5	75.8	71.7	68.9	69.7
Utilities, total (10).....	76.4	77.3	71.3	70.7	65.8	65.2	67.1	70.6	71.2	74.7	72.5	71.1	68.7
Transportation (2).....	55.8	60.9	51.6	55.7	57.3	54.8	58.9	65.8	70.0	70.3	65.7	65.2	60.4
Telephone and telegraph (2).....	101.3	101.2	100.2	99.2	97.8	91.6	92.0	93.0	94.6	98.6	96.8	95.3	95.9
Power and traction (15).....	75.6	75.4	68.8	67.0	62.9	60.3	62.0	65.3	64.4	68.8	67.2	65.5	63.0
Banks (8).....	94.6	94.7	90.9	89.9	89.7	88.3	89.0	89.7	89.7	91.2	90.8	91.7	90.5
MINING STOCK PRICES—													
Total (25).....	80.2	79.4	74.9	75.1	75.1	71.2	71.0	74.6	74.6	75.4	69.7	65.0	63.2
Gold (22).....	74.9	74.4	70.6	70.0	69.0	61.1	64.4	66.2	66.0	66.0	60.8	59.9	52.2
Base metals (3).....	90.0	89.2	83.2	84.7	87.6	81.2	83.9	91.3	91.7	94.0	87.4	85.0	84.8
Preferred Stocks.....	101.7	101.4	97.6	98.7	97.9	95.3	96.8	98.5	101.5	103.2	102.2	102.0	100.7
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.630	0.631	0.624	0.609	0.584	0.580	0.588	0.580	0.580	0.580	0.580	0.580	0.580
Dominion of Canada yields.....	3.17	3.14	3.14	3.12	3.13	3.13	3.15	3.13	3.11	3.11	3.10	3.05	3.05
Index of.....	97.0	96.3	96.1	95.8	95.9	96.4	95.8	95.4	95.2	94.9	93.6	93.6	93.6
Price Index.....	100.5	100.8	100.9	101.0	100.9	100.8	100.5	100.8	101.2	101.3	101.4	102.0	102.0
Capitalized yields.....	103.1	103.8	104.1	104.4	104.3	104.3	103.7	104.4	104.8	105.0	105.4	106.8	106.8
Province of Ontario yields.....	3.31	3.32	3.33	3.29	3.35	3.48	3.56	3.43	3.25	3.21	3.23	3.20	3.26
Index of.....	94.0	94.31	94.6	93.5	95.2	98.9	101.1	97.4	92.3	90.9	91.8	90.9	92.6

27.—EMPLOYMENT AND EARNINGS, OCTOBER, 1941

Geographical and Industrial Unit	Number of Employees Reported for		Aggregate Weekly Earnings Reported for one week in	Average Per Capita Earnings for one week in		
	Nov. 1	Oct. 1		October	September	
				Oct. 1	September	
(a) PROVINCES	\$	\$	\$	\$	\$	
Maritime Provinces.....	134,363	131,225	3,158,619	3,007,743	23.51	
Prince Edward Island.....	2,190	2,351	50,312	49,938	22.97	
Nova Scotia.....	79,897	78,574	1,823,833	1,825,341	24.08	
New Brunswick.....	52,276	50,300	1,184,474	1,132,464	22.66	
Quebec.....	516,492	507,253	12,950,653	12,466,947	25.07	
Ontario.....	703,152	689,899	20,014,117	19,437,897	28.46	
Prairie Provinces.....	184,190	181,871	5,128,870	4,935,038	27.85	
Manitoba.....	85,338	84,705	2,300,588	2,296,664	28.01	
Saskatchewan.....	37,275	35,634	985,130	919,558	27.11	
Alberta.....	61,577	61,532	1,753,152	1,718,816	28.47	
British Columbia.....	137,096	138,000	4,027,325	3,870,317	29.18	
Canada.....	1,676,193	1,658,248	45,279,584	43,717,942	26.36	
(b) CITIES						
Montreal.....	239,957	230,123	6,319,744	6,076,898	26.34	
Quebec City.....	26,445	25,495	585,742	559,481	22.15	
Toronto.....	215,143	209,768	6,036,914	5,819,534	28.06	
Ottawa.....	21,655	21,222	550,090	519,747	25.40	
Hamilton.....	57,985	56,741	1,700,269	1,673,022	29.32	
Windsor.....	33,253	33,044	1,187,583	1,153,520	35.71	
Winnipeg.....	55,631	54,426	1,452,420	1,363,108	26.16	
Vancouver.....	57,464	56,394	1,601,994	1,519,530	27.88	
(c) INDUSTRIES						
Manufacturing.....	975,544	962,797	26,916,095	25,795,172	27.59	
Durable Goods.....	481,392	468,132	14,590,368	13,792,933	30.31	
Non-Durable Goods.....	475,073	475,366	11,089,782	11,377,923	24.61	
Electric Light and Power.....	19,079	19,298	635,945	624,310	33.33	
Logging.....	65,156	51,821	1,215,764	974,488	18.66	
Mining.....	86,989	85,713	3,047,946	2,833,549	35.04	
Communications.....	26,715	27,117	729,229	742,221	27.30	
Transportation.....	129,576	131,312	4,392,651	4,308,489	33.90	
Construction and Maintenance.....	185,513	195,243	4,454,001	4,616,810	24.01	
Services.....	38,708	39,151	648,455	641,092	16.75	
Trade.....	167,094	168,294	3,875,443	3,805,221	23.07	
Eight Leading Industries.....	1,676,193	1,658,248	45,279,584	43,717,942	26.36	

IX. Finance

28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1941-1942

Item	Dec. 10	Dec. 17	Dec. 24	Dec. 31	Jan. 7	Jan. 14
LIABILITIES	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910	3,722,910
3. Notes in circulation.....	474,098,830	482,433,439	495,950,172	495,950,233	490,151,285	482,597,437
4. Deposits—						
(a) Dominion Government.....	58,102,930	52,517,113	64,484,218	73,847,608	93,405,467	60,862,364
(b) Provincial Governments.....						
(c) Chartered Banks.....	219,613,865	232,607,334	222,742,145	232,031,048	200,392,597	190,731,610
(d) Other.....	10,810,584	9,420,777	5,409,173	5,970,054	6,562,723	6,007,151
Total.....	288,527,379	294,545,224	292,635,536	311,848,710	300,360,788	258,201,125
5. Sundry liabilities.....						
6. All other liabilities.....	10,677,781	10,613,016	9,981,435	26,333,714	8,854,115	8,592,087
Total.....	782,026,900	796,314,588	807,200,053	842,361,566	808,089,097	758,113,559
ASSETS						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	147,202,960	165,002,960	189,477,960	200,861,156	225,336,160	228,084,006
Other currencies, of countries on a gold standard.....						
Total.....	147,202,960	165,002,960	189,477,960	200,861,156	225,336,160	228,084,086
2. Subsidiary coin.....	345,976	342,438	308,571	316,081	341,853	351,623
3. Bills discounted.....						
4. Advanced to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	398,816,050	388,849,716	385,899,886	391,783,439	365,505,796	314,930,107
(b) Other Dominion and Provincial Government securities.....	221,441,537	221,044,002	217,103,956	216,688,427	205,630,807	204,865,375
(c) Other securities.....						
Total.....	620,257,587	609,893,718	603,003,842	608,471,866	571,136,603	519,795,482
7. Bank Premises.....	1,823,951	1,824,606	1,830,219	1,732,242	1,763,910	1,704,077
8. All other Assets.....	12,396,427	19,250,867	12,597,462	31,480,222	9,510,572	8,118,371
Total.....	782,026,900	796,314,588	807,200,053	842,361,566	808,089,097	758,113,559

29. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1940	1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
UNITED STATES STATISTICS													
Industrial production...1935-9=100	139	140	144	147	144	154	159	160	160	161	163	167	168
Mineral production...1935-9=100	119	118	118	125	96	125	133	130	131	131	130	129	130
Manufacturing production.....1935-9=100	142	144	148	151	153	159	164	165	165	166	169	173	175
Manufacturing employment.....1923-5=100	116.6	118.3	118.6	119.4	122.0	124.9	128.7	133.3	133.0	132.4	132.5	134.1	....
Cattle receipts, primary markets.....000	1,604	1,600	1,313	1,503	1,593	1,647	1,624	1,697	1,728	2,200	2,454	2,023	1,964
Hog receipts, primary market 000	3,787	3,039	2,513	2,649	2,610	2,564	2,305	2,036	1,895	2,004	2,452	2,832	3,639
NEWSPRINT PRODUCTION.....000 s. tons	80.8	89.1	79.7	87.4	87.0	90.9	84.0	83.2	83.6	78.7	87.1	82.6	81.7
Consumption ².....000 s. tons	256.0	229.8	219.4	258.5	256.4	260.8	242.4	215.0	224.4	239.1	262.4	263.9	274.5
Pig iron production.....000 l. tons	4,548	4,604	4,198	4,704	4,334	4,600	4,533	4,771	4,791	4,717	4,856	4,703	5,012
Steel ingot production.....000 l. tons	6,494	6,943	6,250	7,146	6,758	7,102	6,801	6,822	7,001	6,820	724.3	....	....
Automobile production.....000 cars and trucks	483.6	500.9	485.5	507.9	462.3	518.7	520.0	544.5	441.7	447.6	234.3	382.0	352.3
Contracts awarded.....\$000,000	456.2	305.2	270.4	479.0	406.7	548.7	539.1	577.4	760.2	623.3	606.3	458.6	....
Car loadings.....000 cars	2,720	2,737	2,824	3,818	2,794	4,181	3,510	3,413	4,464	3,539	3,655	4,318	3,046
Electric power production.....mill. k.h.	13,456	13,641	12,293	13,094	12,885	13,016	13,668	14,234	14,540	14,348	15,231	14,478	....
Imports.....\$000,000	253.1	228.6	233.7	267.8	287.6	269.9	279.5	277.8	282.5	282.7	....	....	....
Exports.....\$000,000	322.3	325.4	303.4	357.6	385.5	384.6	329.8	358.6	455.3	417.1	....	....	....
WHOLESALE PRICES.....1926=100	80.0	80.8	80.6	81.5	83.2	84.9	87.1	88.8	90.3	91.8	92.4	92.5	....
Department of Labor.....	93.84	93.05	92.72	93.73	94.32	94.22	94.80	95.04	94.86	94.74	95.25	94.90	94.50
BOND PRICES—Dollars	All issues, New York, S.E.....	93.84	93.05	92.72	93.73	94.32	94.22	94.80	95.04	94.86	94.74	95.25	94.90
U.S. Treasury.....	111.8	110.4	108.8	110.1	110.8	111.4	111.5	111.7	111.1	111.1	112.0	112.4	110.7
PRICES COMMON STOCKS*.....(420).....1935-39=100	84.9	85.0	80.1	80.3	77.9	77.1	79.5	83.2	83.2	83.6	80.4	77.4	....
Standard and Poor's Corporation	Industrial (350).....	84.9	84.7	79.4	79.6	77.3	77.3	79.7	84.2	84.3	84.8	81.6	78.6
Railways (30).....	70.0	73.4	70.0	70.6	71.2	70.7	70.9	73.8	74.4	72.6	70.3	68.4	....
Utilities (40).....	90.6	91.1	87.1	78.1	83.1	78.9	81.6	81.8	81.0	81.3	78.5	74.5	....
Stock sales, N.Y. Mil. Shares	18.4	13.3	9.0	10.1	11.2	9.7	10.5	17.9	10.9	13.5	13.1	....	....
Bond sales, N.Y. Mil. Dollars	211.2	231.0	123.6	214.4	209.5	168.3	148.4	186.5	138.7	139.6	177.8	....	....
BANK DEBTS, N.Y. Mil. Dollars	18,626	15,147	13,268	17,402	15,657	16,124	17,282	16,288	15,079	15,654	19,148	16,077	20,598
Outside, 141 centres....Mil. Dollars	24,327	22,498	19,457	23,586	23,074	23,795	24,853	24,660	24,023	24,310	27,315	25,075	31,118

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

* Revised.

IX. Finance—Continued

30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1941												
	1940		1941										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Assets													
CANADIAN CASH RESERVE— Notes of Bank of Canada Deposits at Bank of Can- ada.....	75.84	98.31	78.77	73.08	80.62	89.33	75.46	81.87	91.52	80.87	94.06	86.42	88.41
Total.....	231.19	217.74	225.55	213.07	208.00	228.85	239.79	200.85	216.30	212.64	207.46	231.79	247.10
Gold and coin.....	307.04	316.08	304.32	286.15	288.61	318.22	315.25	282.22	307.82	293.51	301.52	318.21	335.51
Foreign Currency.....	9.88	10.22	10.95	10.39	9.77	10.22	8.90	9.15	9.77	8.71	9.66	9.44	9.43
Notes of other banks.....	27.65	28.89	29.18	28.88	28.91	28.76	29.82	30.97	31.50	33.60	33.91	33.72	33.61
Cheques on other banks.....	3.17	3.98	2.35	2.34	3.28	2.82	3.03	3.70	2.78	3.12	3.26	2.24	2.75
Balances at other banks— United Kingdom banks.....	121.09	172.27	123.07	131.43	115.94	133.18	120.69	150.38	133.77	128.10	146.15	156.90	151.28
Other foreign banks.....	40.09	38.23	35.40	41.30	41.24	40.58	39.80	42.04	39.10	39.48	41.61	41.94	38.24
Canadian chartered banks.....	151.51	133.20	143.88	139.99	141.38	157.80	151.82	154.69	157.80	150.28	158.51	160.32	150.09
4.29	3.29	2.98	2.76	3.10	3.44	3.68	3.34	2.52	2.56	2.54	3.00	2.93	
SECURITIES													
Dom.-Prov. Govern- ment.....	1,278.61	1,288.4	1,433.8	1,548.9	1,627.0	1,576.6	1,560.7	1,440.8	1,434.7	1,450.7	1,454.9	1,407.0	1,448.6
Canadian municipal.....	91.02	92.30	91.79	92.20	92.06	91.84	91.37	89.27	88.04	87.81	84.60	81.11	78.88
Foreign public.....	43.98	51.41	53.18	49.45	51.51	56.23	63.10	63.95	63.70	67.70	65.70	63.89	70.83
Other.....	98.82	98.87	98.45	97.23	95.46	95.70	97.14	94.45	94.09	92.06	90.54	90.85	90.39
Total.....	1,512.5	1,531.0	1,677.2	1,787.8	1,766.0	1,820.4	1,812.4	1,688.5	1,680.6	1,698.3	1,695.7	1,642.9	1,689.6
CALL AND SHORT LOANS													
In Canada.....	41.31	40.28	35.83	33.93	35.11	31.25	29.46	32.77	33.82	34.82	36.31	37.43	35.61
Elsewhere.....	35.32	42.23	38.40	38.66	49.51	42.55	41.95	44.62	43.50	50.30	47.38	45.65	42.40
CURRENT LOANS													
In Canada— Prov. Governments.....	13.81	16.82	11.08	12.58	12.27	11.62	12.15	14.74	13.41	13.82	10.69	8.29	14.21
Municipalities, etc.....	92.62	92.39	82.60	84.47	87.09	85.04	87.68	86.49	87.74	87.61	83.33	77.83	75.38
Other.....	1021.28	998.67	998.65	1006.45	1015.26	1012.16	1031.77	1191.09	1177.43	1154.00	1143.20	1146.86	1128.63
Elsewhere than in Can- ada.....	127.58	130.62	131.11	132.83	131.88	135.32	134.34	135.96	134.88	133.26	132.15	131.92	127.76
OTHER ASSETS													
Non-current loans.....	6.12	5.99	5.80	5.76	5.79	5.68	5.56	5.50	5.34	5.39	5.29	5.17	4.84
Bank premises.....	70.49	70.67	70.72	70.70	70.64	70.58	70.56	70.33	70.39	70.52	70.34	69.80	69.30
Other real estate.....	7.32	7.29	7.22	7.11	7.05	6.90	6.84	6.81	6.77	6.70	6.69	6.80	6.58
Mortgages.....	3.80	3.56	3.56	3.52	3.56	3.57	3.58	3.55	3.55	3.55	3.55	3.42	3.42
Loans to controlled com- panies.....	11.42	11.12	11.07	10.97	10.88	10.72	11.09	11.04	11.10	11.00	10.91	10.66	11.12
Note circulation deposit.....	4.83	4.83	4.84	4.84	4.84	4.84	4.85	4.93	4.53	4.48	4.48	4.49	4.49
Letters of credit.....	67.29	67.55	69.91	74.11	75.70	81.56	87.33	92.45	94.43	95.61	104.10	112.28	121.43
Other assets.....	1.86	1.86	2.19	2.16	2.18	2.01	2.01	1.87	1.74	1.89	2.14	1.89	1.89
Total Assets.....	3,682.0	3,730.6	3,802.4	3,919.3	3,910.0	4,019.1	4,014.5	4,067.9	4,054.3	4,030.6	4,053.4	4,031.4	4,061.1
Liabilities													
Notes in circulation.....	90.90	83.79	81.46	82.44	83.47	81.38	83.28	84.14	82.84	83.77	82.02	82.24	79.20
Deposit Liabilities— Government Deposits— Dominion.....	95.65	66.24	128.43	174.90	154.64	141.73	162.69	560.90	502.47	424.16	316.50	220.30	160.92
Provincial.....	73.50	66.50	66.92	75.45	64.44	88.39	92.01	62.63	67.28	58.96	54.90	64.46	60.76
Public Deposits— Demand in Canada.....	962.49	1030.69	1009.22	1051.43	1050.47	1127.06	1105.18	984.33	1009.18	1026.04	1110.34	1135.52	1180.23
Time in Canada.....	1,625.9	1,641.3	1,686.1	1,687.0	1,702.7	1,707.6	1,695.2	1,466.9	1,488.7	1,522.2	1,555.2	1,591.7	1,639.2
Foreign.....	398.78	404.59	409.86	410.06	410.77	427.89	434.10	449.39	440.17	450.78	457.74	460.13	453.69
Deposits of other Banks— Canadian chartered banks.....	11.53	13.00	10.44	8.63	9.32	11.67	10.80	12.63	11.78	10.58	12.66	13.88	11.55
United Kingdom banks.....	26.27	27.83	26.29	22.34	24.42	21.98	20.53	21.91	21.44	24.42	20.25	19.64	18.26
Other banks.....	26.84	26.52	27.74	28.22	29.90	29.67	30.37	28.13	30.65	28.88	30.03	28.95	30.18
Total Deposit Liabilities.....	3,220.9	3,276.7	3,347.0	3,458.1	3,446.7	3,554.8	3,540.8	3,586.9	3,571.7	3,546.0	3,557.6	3,534.6	3,554.8
of which: Canadian currency.....	2,749.8	2,805.2	2,875.8	2,983.5	2,957.5	3,045.6	3,033.2	3,050.2	3,048.8	3,013.0	3,027.9	3,002.2	3,043.5
Other Liabilities— Bills payable.....	0.04	0.02	0.01	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.01
Letters of Credit.....	67.29	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10	112.28	121.43
Other.....	5.64	6.40	6.67	6.56	5.26	5.27	5.02	5.02	5.32	5.83	5.77	6.15	7.31
Liabilities to Shareholders													
Dividends.....	2.26	1.49	2.79	2.28	1.53	2.82	2.27	1.52	2.81	2.30	1.49	2.80	2.28
Reserve.....	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	134.75	134.75
Capital paid up.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities.....	3,686.3	3,715.2	3,787.1	3,902.7	3,891.9	4,005.0	3,998.0	4,051.0	4,036.4	4,009.7	4,030.2	4,017.3	4,045.3
Daily Average Data													
Canadian currency deposits.....	2,733.2	2,718.0	2,855.6	2,920.5	2,927.0	2,963.1	3,007.2	3,030.7	3,014.6	3,006.9	3,001.8	2,966.4	2,904.8
Canadian cash reserve.....	305.6	311.2	318.2	294.2	297.5	310.8	309.0	317.8	304.6	307.8	308.4	315.8	340.3
Total public note circula- tion*.....	336.8	346.8	329.6	341.9	354.9	362.2	365.0	378.1	386.2	400.8	411.2	422.8	433.0
Daily Average Ratio: Cash to Deposits.....	11.2	11.4	11.1	10.0	10.2	10.5	10.3	10.5	10.1	10.2	10.3	10.6	11.4
Index Numbers (1935-39=100)													
Canadian deposits (daily average).....	117.4	116.7	122.6	125.8	125.7	127.2	129.1	130.1	129.4	129.1	128.9	127.4	128.6
Canadian cash reserve (daily average).....	127.0	129.3	132.3	123.6	129.2	128.4	132.1	126.6	127.9	128.2	131.3	141.4	
Current loans in Canada.....	144.6	142.0	128.0	130.2	130.0	129.8	132.3	152.7	151.0	148.0	146.6	147.0	144.7
Total securities.....	111.5	112.9	123.7	131.8	130.2	134.2	133.6	124.5	123.9	125.2	125.0	121.1	124.6
Total public note circula- tion*.....	173.3	178.5	169.6	176.0	182.7	188.4	187.9	194.6	198.8	206.3	211.6	217.6	222.9

IX. Finance—Continued

31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1940											1941																
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
BANK DEBITS—																												
MARITIME PROVINCES																												
Halifax.....	39.8	41.4	31.6	40.1	41.9	42.1	54.0	42.9	45.5	44.7	46.2	50.1	51.8															
Moncton.....	12.8	11.5	10.4	10.8	11.2	12.0	13.7	12.6	12.7	13.2	15.6	15.1	15.8															
Saint John.....	17.9	19.9	17.7	20.9	20.6	21.8	27.8	19.9	19.8	20.5	22.5	19.9	22.4															
Totals.....	70.5	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0	78.4	84.3	85.2	90.0															
QUEBEC—																												
Montreal.....	822.0	699.9	630.1	709.3	736.7	818.6	1,080.3	817.7	814.7	853.9	899.9	865.7	978.1															
Quebec.....	119.8	72.4	76.8	89.9	75.6	95.5	81.5	79.4	104.0	81.9	105.5	88.7	98.9															
Sherbrooke.....	8.8	8.0	7.5	7.9	8.9	10.0	11.9	9.9	9.5	9.4	10.6	9.8	10.4															
Totals.....	950.6	780.3	714.6	807.1	821.2	924.1	1,173.6	907.1	928.2	945.1	1,016.0	964.1	1,087.4															
ONTARIO—																												
Brantford.....	12.6	12.3	10.3	11.5	12.7	14.4	16.4	13.5	12.8	13.6	15.1	14.4	16.4															
Chatham.....	12.0	8.3	8.2	8.4	9.3	8.5	16.5	10.3	9.5	10.3	9.8	12.1	13.5															
Fort William.....	7.9	6.6	6.5	7.4	8.0	9.5	13.3	11.0	8.6	9.4	9.3	9.9	10.4															
Hamilton.....	77.1	80.8	73.9	82.3	82.0	99.1	110.7	90.8	92.2	90.4	102.9	97.2	102.9															
Kingston.....	8.1	8.2	5.3	7.2	7.8	8.6	11.2	8.6	9.2	8.9	10.0	9.3	11.2															
Kitchener.....	18.4	15.8	13.6	15.3	17.0	17.8	28.8	17.0	16.3	17.5	19.4	18.8	21.0															
London.....	41.4	41.8	30.3	33.8	37.9	39.9	65.0	40.6	40.3	37.5	45.3	40.2	44.8															
Ottawa.....	201.5	248.6	219.3	252.3	242.1	215.9	296.1	288.3	282.9	284.1	325.0	337.7	342.1															
Peterborough.....	8.6	8.3	6.7	7.7	8.9	9.8	12.3	9.0	9.9	10.8	9.8	11.9																
St. Catharines.....	7.7	9.2	5.6	6.8	9.2	10.0	17.5	10.7	15.9	15.7	16.8	19.2																
Sarnia.....	7.7	5.5	5.6	6.8	9.2	10.0	8.7	8.9	10.3	10.2	11.0	10.4																
Sudbury.....	7.8	7.3	6.4	7.2	6.6	8.4	9.4	9.0	8.4	8.5	8.6	8.7																
Toronto.....	996.0	960.5	778.2	862.7	891.5	925.3	1,357.9	846.3	808.9	901.6	1,012.0	957.0	992.9															
Windsor.....	63.4	54.7	53.6	58.6	59.3	66.2	76.2	55.6	58.3	58.7	66.4	61.0	76.0															
Totals.....	1,462.6	1,462.6	1,217.8	1,358.1	1,389.9	1,449.4	2,048.6	1,426.4	1,383.1	1,536.2	1,660.6	1,603.5	1,681.5															
PRairie PROVINCES																												
Brandon.....	4.3	3.2	3.3	3.1	3.6	4.6	5.6	4.0	5.0	5.2	5.8	5.5	5.7															
Calgary.....	80.6	72.9	57.4	63.3	72.0	79.5	99.8	75.6	74.8	74.4	87.3	79.8	87.2															
Edmonton.....	58.4	51.5	41.6	47.2	48.5	51.1	60.2	50.3	50.2	51.1	54.0	56.0	59.0															
Lethbridge.....	5.5	4.6	4.1	4.5	5.3	5.5	6.1	5.2	5.8	5.9	6.9	6.9	7.0															
Medicine Hat.....	3.3	2.9	2.6	2.6	3.2	3.1	4.2	3.7	4.0	3.6	4.7	3.8	4.2															
Moose Jaw.....	8.2	6.7	7.7	6.9	9.9	10.4	8.5	8.3	7.1	7.1	10.6																	
Prince Albert.....	3.3	3.3	2.7	3.2	3.2	3.6	4.0	3.8	3.6	4.0	4.5	4.5	4.8															
Regina.....	45.6	41.5	33.5	32.1	54.8	42.5	77.2	50.2	43.6	37.6	56.0	48.8	45.4															
Saskatoon.....	13.8	11.4	9.7	10.5	12.1	14.1	15.1	13.7	13.5	14.0	15.5																	
Winnipeg.....	311.6	250.9	212.3	251.3	303.2	418.9	369.7	407.2	339.5	337.3	403.3	337.0	380.2															
Totals.....	534.2	448.9	374.9	424.0	515.9	633.3	650.3	622.2	547.1	540.1	648.2	566.7	619.5															
BRITISH COLUMBIA—																												
New Westminster.....	8.6	7.5	7.6	8.4	8.6	8.9	9.0	9.5	9.6	9.6	10.7	10.2	10.5															
Vancouver.....	148.7	138.6	138.5	136.7	143.1	143.4	215.1	167.6	164.3	156.5	170.6	164.5	166.2															
Victoria.....	33.1	30.4	27.3	31.6	31.7	30.9	51.1	33.6	39.5	34.9	36.8	32.6	31.5															
Totals.....	190.5	176.5	173.4	178.7	183.4	183.2	275.3	210.7	213.4	200.9	218.1	207.4	208.2															
Canada.....	3,208.3	2,941.1	2,540.2	2,858.1	2,984.2	3,265.9	4,240.6	3,241.7	3,149.8	3,300.7	3,627.2	3,426.9	3,686.5															
Bank Clearings....	1,636	1,623	1,446	1,613	1,653	1,934	1,914	1,802	1,758	1,818	2,065	2,015	2,087															

32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1940											1941														
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—																										
Shares Traded—																										
Industrial.....	195	216	173	180	188	148	108	197	215	303	192	204	246													
Mines.....	282	321	225	198	170	127	84	179	300	555	185	149	234													
Value of Listings ¹	\$1,000,000	1,110	3,978	3,856	4,073	3,717	3,565	3,725	3,995	4,000	4,147	4,093	3,063													
Brokers' Loans.....	\$1,000	5,216	5,882	5,813	5,690	5,453	5,243	5,565	5,705	5,844	5,700	5,769	5,898													
Loan Ratio.....	0.13	0.15	0.15	0.14	0.15	0.15	0.15	0.14	0.14	0.14	0.14	0.14	0.15													
TORONTO STOCK EXCHANGE—																										
Borrowings on collateral.....	\$210	9,373	8,324	7,609	7,420	7,601	9,636	9,360	8,836	8,869	9,154	8,642	8,409													
Ratio to quoted values.....	0.24	0.25	0.21	0.21	0.22	0.27	0.25	0.24	0.23	0.23	0.25	0.23	0.23													
Sales.....	1,110	3,785	3,695	3,673	3,535	3,476	3,543	3,707	3,753	3,843	3,676	3,601	3,573													
Values.....	9,680	8,979	8,759	5,736	5,358	4,800	3,817	4,747	5,933	12,961	7,573	6,215	7,993													
Market values ²	\$1,000,000	329.8	81.7	115.6	42.0	81.2	30.5	88.7	111.4	83.6	62.6	34.7														

IX. FINANCE—Concluded

33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Dec., 1941 (unrevised)	Month of Dec., 1940	April 1, 1941 to Dec. 31, 1941 (December unrevised)	April 1, 1940 to Dec. 31, 1940
Receipts—Ordinary Revenue—Customs Import Duty	\$ 12,650,484	\$ 11,172,536	\$ 107,314,548	\$ 95,514,598
Excise Duty	9,585,162	7,804,551	81,928,696	66,433,212
Excise Taxes, Sales, Stamps, etc.	41,742,260	27,763,897	326,952,936	100,258,032
Income Tax	36,555,803	8,529,388	444,089,298	173,232,749
Post Office Department	6,200,556	6,187,383	33,495,030	28,666,862
Sundry Departments	4,649,797	4,232,156	26,094,933	17,188,880
Total Ordinary Revenue	111,384,061	65,689,910	1,019,875,440	571,324,334
Special Receipts	176,153	43,400	3,054,265	1,289,765
Total	111,560,214	65,733,310	1,022,929,704	572,614,099
Ordinary Expenditure—Agriculture	844,467	645,030	6,241,714	6,425,517
Auditor General's Office	38,265	39,126	338,315	342,400
Chief Electoral Officer, including elections	7,481	9,522	46,439	2,456,194
Civil Service Commission	33,750	29,660	299,264	294,957
External Affairs	282,607	294,486	816,408	843,979
Finance—Interest on Public Debt	18,136,113	6,799,973	121,541,544	107,002,651
Other Public Debt Charges	104,959	367,074	4,603,187	850,554
Subsidies and Grants to Provinces			884,477	10,721,977
Old Age Pensions	180	140	14,737,939	15,096,079
Office of the Comptroller of the Treasury	161,861	155,268	1,427,784	1,372,316
Superannuation and Miscellaneous Pensions	36,176	40,311	300,559	345,377
General Expenditure (Finance Dept.)	48,016	47,295	453,268	318,753
Miscellaneous Grants and Contributions			436,385	454,135
Miscellaneous Offices and Commissions	89,443	67,197	2,453,941	688,863
Fisheries	144,627	118,343	1,209,934	1,183,623
Governor General and Lieutenant Governors	26,769	27,274	160,233	146,244
Insurance	13,019	13,177	120,226	119,017
Justice	479,205	430,364	3,847,624	3,784,190
Labour	1,163,159	89,982	5,828,649	540,341
Legislation—				
Houses of Parliament and Library	66,719	288,259	1,139,044	2,523,438
Mines and Resources	730,539	631,188	8,109,445	8,115,857
Movements of Coal	389,134	244,799	2,938,035	3,066,770
National Research Council	59,751	76,192	583,087	544,745
National Revenue	1,156,484	1,010,303	9,729,942	8,880,018
National War Services	40,166		641,668	
Pensions and National Health	4,477,069	4,757,792	41,288,847	42,209,312
Post Office	3,485,969	3,360,156	28,130,423	26,606,808
Privy Council	4,236	4,599	39,992	40,270
Public Archives	10,301	10,306	89,516	91,679
Public Printing and Stationery	15,244	12,801	122,872	110,219
Public Works	1,285,021	1,120,744	8,630,890	7,762,914
Royal Canadian Mounted Police	532,192	518,721	4,608,346	4,016,175
Secretary of State	79,064	66,182	582,408	561,542
Soldier Settlement	50,201	51,341	497,734	501,766
Trade and Commerce	787,557	573,301	5,849,774	4,752,665
Transport	967,082	820,926	8,310,984	8,530,362
Maritime Freight Rates Act	245,403	1,938	2,929,935	2,302,683
Total Ordinary Expenditure	35,774,768	22,727,220	296,019,830	273,711,198
Capital Expenditure—				
Transport	609,649	263,090	3,098,994	2,784,886
Special Expenditure—				
Relief Works and Grants	6,626,440	1,967,212	29,230,453	18,308,614
War Appropriation	124,491,758	84,687,065	851,402,795	477,373,768
Total Special Expenditure	131,118,108	80,554,276	880,633,248	495,682,382
Government Owned Enterprises—				
Canadian National Railways Deficit		250,000		15,000,000
P.E.I. Car Ferry Terminals Deficit	33,000	27,000	330,000	270,000
National Harbours Board	471,876	275,420	813,876	788,224
Total Government Owned Enterprises	504,876	552,420	1,143,876	16,058,224
Other Charges				
Grand Total Expenditure	168,013,132	110,270,465	1,181,100,665	795,595,252
Loans and Investments—				
Canadian Farm Loan Board			12,064	838,486
Canadian Government Merchant Marine				750,000
Canadian National Railways—Financing Act	3,892,998	3,250,000	23,350,000	9,250,000
Temporary Loan		46,220,667	7,842,491	40,220,667
Municipal Improvements Assistance Act	38,138	21,000	474,048	1,333,949
National Harbours Board	206,410	150,077	206,410	159,077
National Housing Act	268,860	353,602	2,612,313	3,347,443
Provincial Governments (under Relief Act)		50,100		839,681
Purchase of Railway Equipment				15,738,273
Soldier Settlement of Canada	13,758	8,420	50,045	47,955
Total Loans and Investments	4,420,173	50,062,866	34,548,270	78,585,530

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVII

OTTAWA, JANVIER 1942

N° 1

STATISTICIEN SUPPLÉANT DU DOMINION: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.
CHEF, BRANCHE DE LA STATISTIQUE GÉNÉRALE: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN DÉCEMBRE

La moyenne des six facteurs majeurs traçant l'orientation de la situation économique est plus élevée en 1941 qu'en toute autre année depuis 1929. L'indice du volume physique des affaires et la somme des dépôts à terme et à demande des banques à charte établissent de nouveaux records. Les obligations de tout repos demeurent stables toute l'année, accusant une hausse modérée en novembre; leur niveau excède légèrement l'orientation entre guerres. Les prix de gros accusent une hausse considérable pendant la majeure partie de 1941 et atteignent une moyenne plus élevée qu'en toute année depuis 1929. La réaction des facteurs spéculatifs, comprenant le cours des actions ordinaires négociées aux bourses canadiennes et le volume des opérations spéculatives, a une tendance à atténuer le niveau élevé dans les autres domaines de l'économie.

Les fluctuations des six facteurs susmentionnés revêtent des proportions modérées au cours du dernier mois de l'année. La somme des dépôts à terme et à demande et le volume physique des affaires augmentent, tandis que les autres facteurs déclinent un peu. L'indice préliminaire du volume physique des affaires avance en décembre, après avoir reculé les deux mois précédents. On peut citer quelques facteurs à ce sujet. L'indice de la production de charbon, après ajustement saisonnier, passe de 110 en novembre à 118 le dernier mois de l'année. L'indice des dédouanements de tabac, y compris les cigares et les cigarettes, avance de 147 à 160·5. L'indice de la production manufacturière, basé sur les produits animaux, approche 180 en décembre contre 162 le mois précédent. La diminution de la production de fromage est beaucoup moins que normale pour la saison, et la production de beurre augmente un peu, après l'ajustement habituel. L'indice des abatages inspectés, indiquant la situation de la saison, gagne deux points à 157. La consommation de coton par les textiles diminue un peu. L'indice de la production forestière gagne plus de quatre points à 127·5.

Contrats de guerre et construction

Les chiffres préliminaires publiés par le Ministère des Munitions et Approvisionnements indiquent que la valeur totale des contrats adjugés et des engagements pris par le Ministère jusqu'à la fin de 1941 excède \$3,200,000,000. Les dépenses pour le compte du Canada se chiffrent à \$1,754,000,000 et les engagements globaux pour le compte du Royaume-Uni s'élèvent à \$1,315,000,000. Les contrats adjugés "pour d'autres comptes" s'établissent à \$132,000,000.

Des dépenses de \$344,000,000 pour les avions, soit près de 20 p.c. de toutes les dépenses pour le compte du Canada, révèlent le rôle important qu'a joué le plan d'entraînement aérien du Commonwealth dans l'industrie de guerre du Canada. Une partie de cette somme est au compte d'autres pays de l'Empire. Des dépenses de \$232,000,000 indiquent que le programme de construction navale du Canada va maintenant de l'avant. Plus de \$225,000,000 sont absorbés pour l'approvisionnement de magasins militaires, y compris les armes portatives et une grande variété d'outillage militaire. Les autres principaux item de dépenses sont des projets de construction et de défense, le vêtement et le transport routier.

En 1941 les contrats adjugés pour le compte du Canada sont raisonnablement bien répartis entre les douze mois, mais ils atteignent une crête en avril et en mai. Ce niveau général est bien au-dessus de la moyenne de 1940, mais il est encore bien au-dessus du record établi au cours des trois derniers mois de cette année-là. Les contrats adjugés en 1941 sont provisoirement établis à \$860,000,000 contre \$797,000,000 en 1940. En 1941 les contrats adjugés sont plus nombreux que ceux de l'année précédente, mais leur valeur moyenne décline par suite du grand nombre de petits contrats placés par les bureaux locaux d'achats.

Les contrats de construction adjugés en décembre laissent voir une diminution saisonnière modérée, le total étant de \$19,109,000. Toutefois, ce chiffre est près de 13 p.c. plus considérable que celui de \$16,918,300 en décembre 1940. Les contrats adjugés en Québec et en Ontario

absorbent plus de 60 p.c. du total; de même, l'activité est intense en Nouvelle-Ecosse et en Colombie Britannique. La construction industrielle représente approximativement 45 p.c. du total. Les contrats en 1941 se chiffrent à \$393,991,300 comparativement à \$346,010,200 l'année précédente.

Transports

Le transport ferroviaire demeure très actif en décembre. Les chargements des quatre semaines terminées le 27 décembre se chiffrent à 236,343 wagons contre 273,662 les quatre semaines terminées le 29 novembre. Toutefois, cette diminution est distinctement moins que normale pour la saison. La semaine correspondante de 1940 les chargements s'élevaient à 216,872 wagons, soit une augmentation de près de 10 p.c.

Les expéditions de grain se maintiennent à niveau élevé le mois sous revue, mais elles diminuent considérablement en regard de celles de novembre. Il y a peu de changement par rapport à la période correspondante de 1940. Les chargements de charbon occupent le deuxième rang en décembre; de même, ils déclinent un peu comparativement à ceux de novembre et diffèrent peu de ceux de décembre 1940. Les expéditions de minerai laissent voir une diminution saisonnière en regard de celles de novembre, mais elles sont un peu plus considérables que celles de la période correspondante de l'an dernier. Les chargements de pulpe et de papier augmentent un peu en regard de ceux de novembre et sont beaucoup plus considérables que ceux de décembre 1940. Les expéditions de bois d'œuvre déclinent un peu comparativement à celles du mois précédent, mais elles excèdent de beaucoup celles de la même période de 1940. Les chargements d'autres produits forestiers, y compris le bois de pulpe, diffèrent peu de ceux de novembre, mais ils diminuent légèrement en regard de ceux de 1940. Les marchandises par lots de moins d'un wagon sont un peu moins considérables qu'en novembre, mais elles excèdent celles de la même période de l'année précédente.

Commerce extérieur

Les exportations domestiques du Canada en décembre 1941 valent \$150,472,000. Elles diminuent un peu comparativement à la cime atteinte en novembre, mais elles excèdent de plus de 50 p.c. les exportations de \$97,621,000 en décembre 1940. Les exportations domestiques au Royaume-Uni se chiffrent à \$48,417,000, soit près de 60 p.c. de plus qu'au cours du même mois de 1940.

Les expéditions aux Etats-Unis se chiffrent à \$62,101,000, augmentation de plus de 40 p.c. sur celles de la même période de l'année précédente. Les expéditions à l'Egypte continuent d'être considérables, étant près de trois fois plus fortes qu'en décembre 1940.

Toutes les exportations principales augmentent comparativement à l'an dernier, mais les produits agricoles et animaux sont ceux qui augmentent le plus. Les exportations domestiques de ces produits augmentent de 89·8 p.c. et de 69·6 p.c. respectivement. Les produits du bois et du papier, le fer et l'acier, et les métaux non ferreux laissent voir des gains substantiels en regard de décembre 1940; les produits chimiques accusent une augmentation marquée. Toutefois, le facteur le plus considérable de l'augmentation en regard de décembre 1940 semble indubitablement de plus fortes exportations de denrées alimentaires, principalement à la Grande-Bretagne.

Financement d'obligations

En décembre les seules émissions sont des obligations municipales et pour des montants relativement faibles. Ceci contraste avec décembre 1940, alors que le Gouvernement fédéral a émis des obligations pour une valeur de \$250,000,000. Les émissions de bons du Trésor se chiffrent à \$90,000,000 contre \$75,000,000 le même mois de l'an dernier. Les remboursements s'élèvent à \$75,000,000; les bons fournissent donc \$15,000,000 de nouveaux fonds.

Les émissions d'obligations du gouvernement en 1941 augmentent légèrement en regard de celles de 1940, passant de \$1,366,516,631 à \$1,375,419,372. Les émissions du Gouvernement fédéral sont plus considérables, mais cette augmentation est presque neutralisée par une diminution des obligations provinciales. Les remboursements pendant l'année se chiffrent à \$619,782,300, le nouveau pouvoir d'achat étant de \$755,637,172. Les émissions de bons du Trésor valent \$960,000,000 contre \$900,000,000 en 1940. Les remboursements de bons du Trésor s'élèvent à \$920,000,000; le nouveau pouvoir d'achat créé est donc de \$40,000,000.

Les émissions d'obligations des corporations valent \$17,739,000 en 1941 comparativement à \$27,083,800 en 1940. Il y a un déclin des émissions d'utilités publiques. Les remboursements pendant l'année ne s'établissent qu'à \$3,954,800; les nouveaux fonds mis en circulation se chiffrent donc à \$13,284,200.

Revenu national

Deux sources principales alimentent le cours de l'argent. La première comprend les paiements des entreprises aux individus pour leur contribution aux opérations productives. Ses principaux éléments sont la rémunération aux employés sous forme de salaires et gages, aux propriétaires qui travaillent pour leur labeur, leur administration et leur propriété, et aux détenteurs d'actions, d'obligations et d'hypothèques pour leur souscription de capitaux. A certains temps les paiements aux individus sont beaucoup plus faibles que la valeur nette des produits manufacturés par les entreprises. La partie non distribuée du revenu net est retenue par l'entreprise pour le maintien des paiements en des temps moins propices et pour d'autres fins. En conséquence, les épargnes des entreprises sont normalement positives en temps de prospérité et négatives en temps de crise.

L'autre cours principal de l'argent va dans une direction opposée. Il comprend les paiements par les consommateurs pour les marchandises et les services fournis par l'entreprise productive. On peut considérer que ce courant se divise en deux chenaux principaux. Les paiements peuvent être pour des marchandises et des services pour la consommation et l'utilisation directes, ou ils peuvent consister en achats de matériel fixe pour une nouvelle expansion du processus productif. Comme un tel achat est ordinairement tout à fait indirect, l'argent est regardé comme les épargnes des récipiendaires. L'argent est surtout placé par l'intermédiaire des institutions financières, comme les banques, les compagnies d'assurance, de fiducie, de prêt et d'hypothèque.

Le revenu national peut se calculer au point de vue de la production ou de la consommation. La première méthode porte sur les groupes de la production, l'objectif étant d'en arriver à la valeur nette des marchandises et des services produits. Le résultat peut s'obtenir de deux façons. La première consiste à soustraire du revenu brut d'exploitation le coût des matières premières, des dépenses diverses et la dépréciation. La seconde méthode, en général plus praticable, consiste à additionner les épargnes positives ou négatives des entreprises et les paiements aux individus en salaires et gages, les autres revenus provenant du travail, les pensions, les rentes et les secours, les retraits des propriétaires qui travaillent, les dividendes nets, l'intérêt sur obligations, l'intérêt sur hypothèques et les loyers nets payés et imputés pour les maisons habitées par leurs propriétaires.

Quand on considère les trente groupes d'industries et de services comme une unité, on observe que les épargnes des entreprises sont principalement positives durant la première décennie, la seule exception étant 1921. Les paiements aux individus sont plus grands que le revenu produit de 1930 à 1935 inclusivement, alors que la position est de nouveau renversée. Les gains cumulatifs de la première décennie sont presque contre-balancés dans la seconde. L'aspect général des paiements de revenu national et des épargnes des entreprises de 1919 à 1940 est présenté dans le graphique 1.

Passant en revue la période de vingt ans, la compensation aux employés, comprenant les pensions et les secours, absorbe près de 62 p.c. de la distribution globale, tandis que moins de 14 p.c. sont payés sous forme de dividendes, d'intérêts et de loyers. La part des propriétaires qui travaillent atteint une moyenne de près de 25 p.c. La diminution de cette part est la caractéristique la plus frappante. La part du travail, y compris le revenu provenant du travail, passe d'environ 60 p.c. la première décennie à 63·3 p.c. la seconde, tandis que le revenu provenant des dividendes, des intérêts et des loyers fait un gain relatif de 12·8 p.c. à 14·7 p.c. La part des propriétaires qui travaillent décline de 27·2 p.c. à 22·0 p.c., le revenu des fermiers et des autres producteurs primaires laissant voir un recul considérable en regard de la position favorable au cours de la première décennie.

Les autres revenus provenant du travail, y compris les secours, de même que les intérêts et les dividendes sur obligations s'orientent vers une augmentation la période entre guerres. Les retraits, la somme des loyers et les intérêts sur hypothèques diminuent. Les salaires et gages déclinent légèrement, tandis que la proportion par rapport à l'ensemble des paiements de revenus augmente la seconde décennie comparativement à la première.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

DOMINION BUREAU OF STATISTICS: PUBLICATIONS ISSUED DURING THE MONTH ENDING JANUARY 16, 1942

Population.—Preliminary announcement of population, Dec. 15, 1941, No. 13, 3 p.; . . . Jan. 10, 1942, No. 14, 1 p.; . . . Jan. 14, 1942, No. 15, 3 p. (Eng. and French), Preliminary; housing, No. 2, Ottawa, 4 p.; . . . No. 3, Victoria, British Columbia, 4 p.

Production.—Agricultural Products—Quantity and value of fruit nursery stock sales, Dec. 17, 1941, 5 p. The 1941 Canadian honey crop, 4 p., 10 cents. Dairying statistics of Canada, 1940, 30 p., Charts, 25 cents. Tobacco crop report, 5 p., 10 cents. Eighth census of Canada, 1941, Census of Agriculture, Bulletin No. 1, Jan. 16, 1941, 1 p. The grain situation in Argentina, Jan. 16, 1942, 5 p. Mineral Production—Preliminary estimate of Canada's Mineral Production, 1941, 3 p., 10 cents. Report on miscellaneous metals in Canada, 1940, including aluminium, antimony, barium, beryllium, bismuth, cadmium, calcium, chromium, iron, lithium, magnesium, manganese, Mercury, molybdenum, radium, uranium, selenium, tantalum, columbium, tellurium, tin, titanium, (ilmenite), tungsten, vanadium, zirconium, 34 p., 50 cents. Report on the miscellaneous non-metallic minerals in Canada, 1940, including borite, diamonds, diatomite, fluorspar, garnet, graphite, grindstones, kyanite, magnesitic dolomite, magnesium, sulphate, natural mineral waters, peat phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 32 p., 25 cents.

Manufactures.—Manufacturing industries of the Province of Quebec, 1939, (Eng. and French), 29 p., 25 cents; . . . Province of Ontario, 1939, 33 p., 25 cents. Forest Products—Preliminary report on the hardwood flooring industry in Canada, 1940, (Eng. and French), 2 p., 15 cents. Miscellaneous paper goods, 1940, 4 p., 10 cents. The wood-turning industry, 1940, 2 p., 10 cents. The cooperage industry, 1940 (Eng. and French) 2 p., 10 cents. Iron and Steel and Their Products—The primary iron and steel industry in Canada, 1940 (including pig iron, ferro-alloys, steel ingots and steel castings, and rolled iron and steel products) 21 p., 25 cents. Iron and steel and their products in Canada, 1938 and 1939, 140 p., 50 cents. Non-Ferrous Metals—The aluminium products industry, 1940, 6 p., 15 cents. Chemicals and Allied Products—The paints, pigments and varnishes industry in Canada, 1940, 12 p., 25 cents. The petroleum products industry in Canada, 1940, 25 p., 50 cents. The artificial abrasives industry, 1940, 7 p. The mica industry in Canada, 1940, 11 p., 25 cents.

Internal Trade.—Motion picture theatres in Canada, 1940, 33 p., 25 cents.

Social Analysis.—Recent expansion of industrial employment and sources of labour supply, 11 p., 25 cents.

Transportation, Communications and Public Utilities.—Railway revenue freight loadings, 4 p., 2 charts, 10 cents. The highway and the motor vehicle in Canada, 1940, 35 p., 25 cents. Railway revenue freight loadings, 1941, 1 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Building permits. Canadian milling statistics. Cold storage holdings of meat and lard. Current trends in food distribution. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal Statistics. Output of central electric stations in Canada. Prices and Price Indexes. Price movements (preliminary). Steel ingots. Stocks of raw hides and skins. Storage holdings of fish. Automobile financing. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Stocks of raw hides and skins. Tobacco trade. Vital statistics, births, marriages and deaths, by provinces. Current review of agricultural conditions.

Monthly Review of Business Statistics (Eng. and French)—Price \$1.00 per year. Economic Conditions. Bank debits.

Quarterly Bulletins.—Civil Aviation. Quarterly bulletin of agricultural statistics. Price \$1.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XVII

Numéro 1

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE

JANVIER 1942

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



OTTAWA
EDMOND CLOUTIER
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1942

Priz: Un dollar per an.

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



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