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DEPARTMENT OF TRADE AND COMMERCE

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OF  
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The Annual Report of "Bank Debits to Individual Accounts and Equation of Exchange, 1941" is available for distribution. A table showing debits by each of the clearing centres from 1924 to the present is included. The relative position, the trend and fluctuation of the debits in the principal centres are portrayed in the charts. The relation of the country-wide total of the national income to the terms of the equation of exchange is an interesting topic of the Bulletin.

*Canada 1942*, an Official Handbook, covers the present situation in the Dominion from Atlantic to Pacific, the weight of emphasis being placed on those aspects which are currently of most importance. So far as space permits, all phases of the country's economic organization are dealt with and statistics are brought up to the latest possible moment. The text is accompanied by a wealth of illustrative matter which adds to the interest of the subjects treated.

The Introduction reviews Canada's war effort, covering the development of her armed forces, the financial steps that have been taken and the governmental organizations that have been created and their principal activities. It also reviews Canada's economic condition at the close of 1941. This Introduction is followed by a special article dealing with Canada's Attractions for the Vacationist, which is accompanied by a four-page scenic insert in colour.

The economic survey is covered in seventeen chapters dealing with population, production, trade, manufactures, transportation, labour, finance, education, etc.

The price of the publication is 25 cents per copy; application for regular priced copies should be made to the KING'S PRINTER, OTTAWA.

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 2

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## ECONOMIC CONDITIONS IN JANUARY

The average of six factors indicating the trend of economic conditions was higher in January than in the preceding month, reaching a new high point for recent years. A moderate gain was shown in wholesale prices, while the sum of the notice and demand deposits rose to a new high point in history. Minor recessions were shown in the prices of common stocks and high-grade bonds. Speculative trading was also at a lower level than in the last month of 1940.

The price index of industrial materials, which had been 91·7 in December, rose to 92·6 in the last week of January. The standing in January, 1941, was 80·1. The advance in the weekly index number was mainly due to strength in food commodities. The index of the cost of living at the beginning of January was 115·4 against 115·8 in December and 108·3 in January, 1941.

High-grade bond prices were practically maintained in January at the relatively high level of the last month of the year. Dominion bonds were remarkably steady during 1941, a slight advance having been shown over the twelve months. An announcement of the terms of the Second Victory Loan made in January was without appreciable effect on the high-grade market, the terms being completely in line with existing prices. Trading was light as with the approach of the new loan, potential buyers were keeping their resources available for subscription.

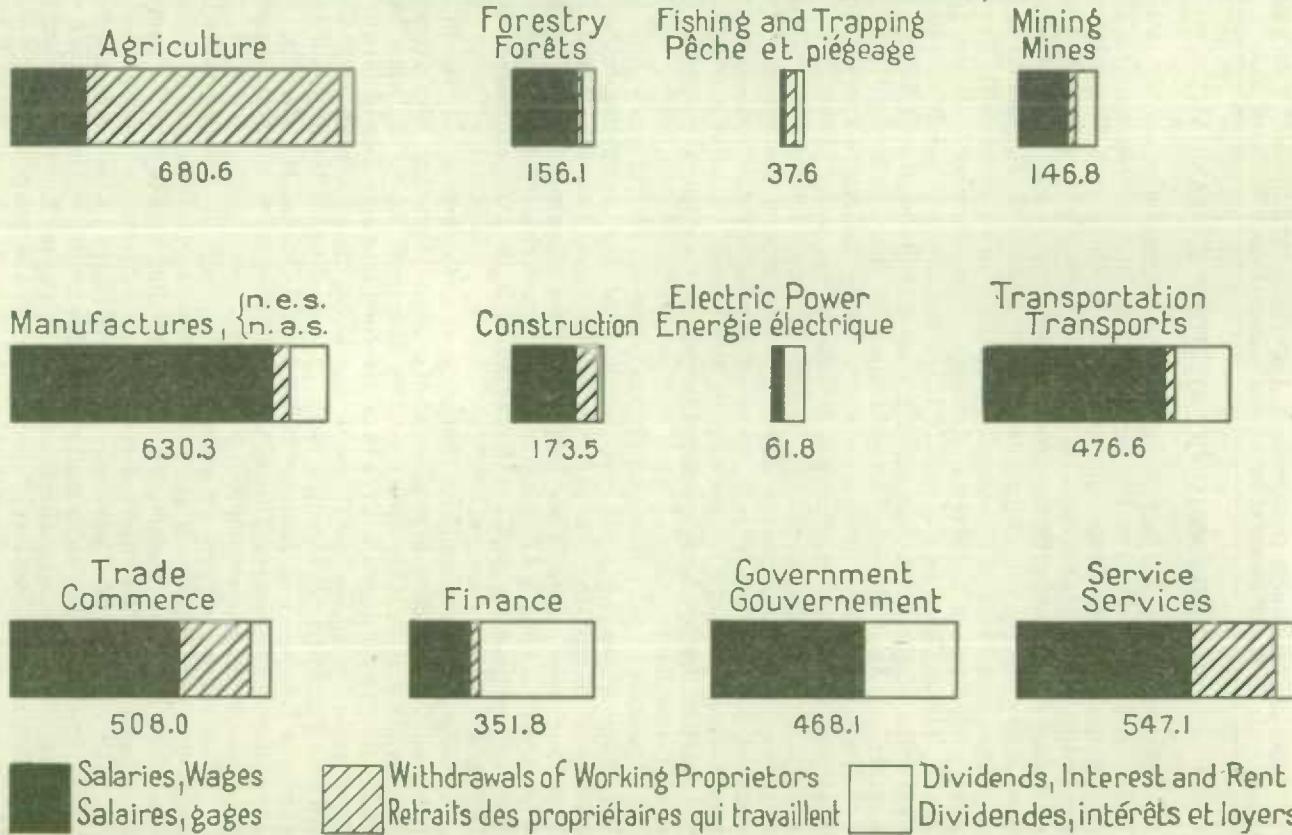
The sum of the notice and demand deposits rose to a new high level at the beginning of January. Deposit liabilities of this description record an erratic movement in war time due to heavy payments on government loans. Deposits have been accumulated since July, more than offsetting the decline during June when the first Victory Loan had led to a marked reduction. An index of demand and notice deposits was 152 at the beginning of January, compared with 138·5 on the same date one year ago.

Interest in stock markets continued at a low level during the first month of the year. The decline in prices was of a minor character. An average of thirty industrials and utilities traded on the Montreal Stock Exchange was 53·8 on February 5th compared with 54·5 on the corresponding date of January. Twenty industrials traded on the Toronto Stock Exchange averaged 89·42 compared with 92·62 in the same comparison. An unofficial index of dividend payments gained a full point in January rising to 121·3 from the standing of 120·3 in December. The rise constituted the third consecutive monthly increase bringing the index to the highest point in over a year.

The volume of production recorded a gain in January according to the preliminary calculation of the index of the physical volume of business. The index had risen in December over the preceding month and the standing of the first month of the year was not greatly changed from December.

The gross value of agricultural production in Canada was placed at \$1,375 million during 1941 as compared with \$1,259 million in the preceding year. The standing for 1941 was greater than in any other year since 1929, when farm prices were at a much higher level. Increases over the preceding year occurred in all the individual items making up the total, with the exception of field crops and maple products. The decline of \$28·8 million in the gross value of field crops resulted from a sharp reduction in the output of wheat. The gross value of live stock, dairy and poultry production showed an increase of \$120·5 million over the preceding year. Increased output coupled with higher farm prices were responsible for the added values.

**INCOME PAYMENTS IN CANADA BY PRODUCTIVE SOURCES**  
**PAIEMENTS DE REVENUS AU CANADA, PAR SOURCE PRODUCTIVE**  
 AVERAGE - MOYENNE DE 1919-1938  
 (MILLION DOLLARS - MILLIONS DE DOLLARS)



Cash income from the sale of farm products was estimated at \$876.5 million during the year recently ended. The standing was higher than in any other year since 1929 when the value was \$922.3 million. Comparable amounts for 1940 and 1939 were \$739.4 million and \$710.2 million, respectively. The increase in the year under review occurred mostly in the live stock and animal products group with greater output and higher prices mainly responsible. Income from live stock sales was \$67.2 million higher than in 1940, and dairy products increased by \$38.3 million. Cash from wheat sales recorded a decline of \$13.9 million. The estimates of income are based on reports of marketings and prices received by farmers for the principal farm products.

The cattle market recorded a strong trend in early January despite the fact that marketings were exceptionally heavy. Despite the generous receipts, however, the trade was buoyant due in large measure to the demand for shipment to the United States. The hog market was generally firm throughout although there was some tendency toward easiness in the latter part of the month. Marketings of nearly all classes of live stock were sharply higher than in January last year. Cattle sales at stock yards and packing plants were 110,000 compared with 84,000 head in the same month of 1941. Hog grading showed an increase of over 88,000 head amounting to 590,813. The sheep and lamb marketings were at a somewhat lower level amounting to 35,000 head.

Newsprint production was 311,904 tons against 300,823 in December. After seasonal adjustment the index moved up from 124 to 130. Woodpulp exports were at a somewhat lower level. Exports of planks and boards were 103 million feet against 139.5 million in December, the index showing a marked decline from 113.8 to 90.8. The volume of shingle exports, however, was at a higher level, the total having been 199,000 squares against 106,000 in December. The net result was that the forestry index declined more than 1 point to 126.9.

Timber scaled in British Columbia during 1941 was 3,523 million feet against 3,524.7 million feet in the preceding year, the activity of the industry having been practically maintained. The total for December, however, declined from 279 million feet to 226 million.

The value of fish landed by the Canadian sea fisheries during 1941 was \$25,550,500 against \$18,734,740 in the preceding year.

Several of the indexes recording the trend of mineral production showed increase in January over the preceding month. Gold receipts at the Mint were 442,028 ounces against 401,716 in December. After seasonal adjustment a slight increase was shown in the index from 114.7 to 115.7. A gain was shown in silver shipments, the total in January having been 1,494,000 fine ounces. The index of mineral production for 1941 showed a further increase over the very high level of the preceding year, rising 2.7 p.c. to 128.8. The production of base metals, for which detailed figures are not available, recorded an increase of 6.5 p.c. over 1940.

Electric power production was 33,445 million k.w.h. in 1941 compared with 30,080 million in the preceding year, a gain of 11.2 p.c.

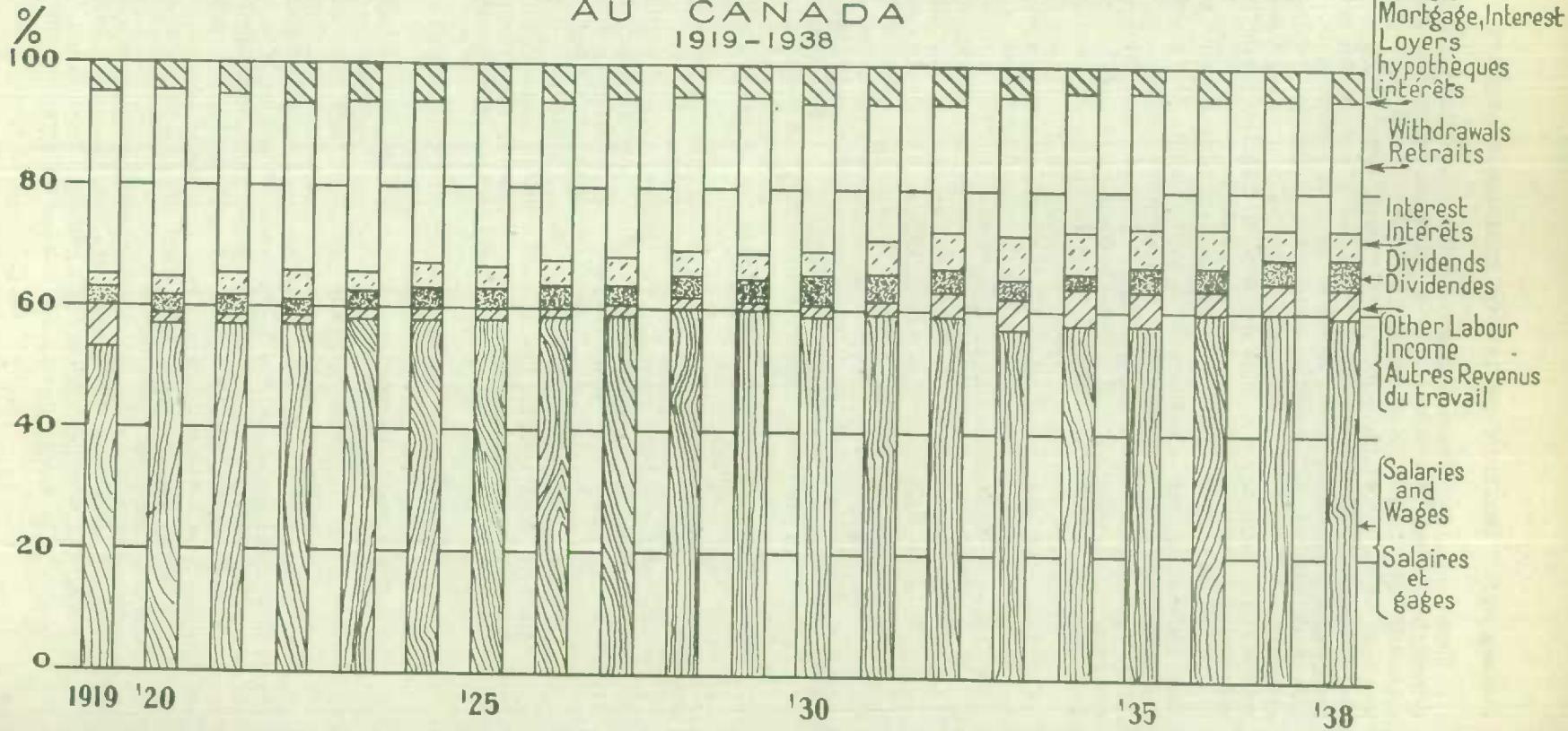
The index of manufacturing production was 150.8 last year against 134.5, a gain of 12.1 p.c. The output of the component industries recorded almost unanimous gains. Inspected slaughterings in January were at a somewhat lower level than in the preceding month, the index dropping from 157 to 143. Declines were shown in each of the three divisions, slaughterings of hogs having been 587,509 head against 687,299 in December. The index of butter production showed a minor gain in January over the preceding month, while the output of factory cheese was at a lower position. The export of canned salmon showed a considerable drop in the month under review. The consumption of raw cotton recorded a slight gain in January, the total having been 16.8 million pounds against 16.2 million in the preceding month.

Contracts awarded to the construction industry were at a lower position in January than in either the preceding months, or in the same month one year ago. The total was \$12.9 million against \$19.1 million in December and \$26.6 million one year ago. The index consequently receded to 119 against 203 in December.

PERCENTAGE DISTRIBUTION OF INCOME PAYMENTS  
IN CANADA

DISTRIBUTION PROPORTIONNELLE DES PAIEMENTS DE REVENUS  
AU CANADA

1919-1938



Rentals  
Mortgage, Interest  
Loyers  
hypothèques  
intérêts

Withdrawals  
Retraits

Interest  
Intérêts

Dividends  
Dividendes

Other Labour  
Income  
Autres Revenus  
du travail

Salaries  
and  
Wages

Salaires  
et  
gages

During the first six weeks of the present year carloadings amounted to 358,801 cars against 304,435 in the same period of 1941. The index of cars loaded in January was 149·6 against 138·8 in December, the standing in the same month one year ago having been 125·7. The index of tonnage carried in January was 193·4 against 167·7 in December and 146·8 one year ago. During the elapsed portion of 1942 nine out of eleven commodity groups were carried in larger volume. Coke and "other forest products" recorded decline, while marked increases were shown in miscellaneous commodities and grain. The movement of coal rose from 36,139 cars to 40,696, a gain of 4,557 cars.

The index of retail sales averaged 135·9 in 1941 against 117·5 in the preceding year, a gain of 15·7 p.c. The percentage increase of wholesale sales was of even greater proportions, the index moving up 17·6 p.c. to 141·9. Exports in January recorded a marked expansion, the total being \$152,308,000 against \$88,953,000 in the same month last year. After seasonal adjustment, the index of exports was 199·7 in the month under review against 163·9 in December, the increase being mainly due to adjustment for seasonal variation.

Industrial employment in the first twenty-seven months of the war has shown almost continuous expansion on a scale unparalleled in any earlier period. From the outbreak of hostilities to December last, the index rose by 41 p.c., a gain of this magnitude is emphasized by comparison with that of 14·5 p.c. in the five years ended in 1939, while in the period of 1921-1939 the general index rose by about 28 p.c. Expansion in the durable goods industries has been of particular significance, from 100·4 at the beginning of the conflict, the index number in this class has risen to 212·1 at the latest date, a gain of 111 p.e. The number of persons employed in this category constituted 51 p.e. of those reporting for manufacturing on December 1, 1941, a proportion substantially in excess of that of 40 p.c. engaged in the durable goods industries on September 1, 1939.

The firms furnishing information regarding earnings reported the disbursement of \$46·1 million in salaries and wages for the final week of November as compared with \$45·3 million in the last week of October, while the payrolls of the same employers distributed to those on their staffs on June 1 for services rendered in the last week in May amounted to \$38·6 million. An index number based upon these statistics had, therefore, risen to 117·3 in the last week of October and to 119·6 in the last week of November. In manufacturing, preliminary index numbers of payrolls show even more pronounced gains than those in all industries although large numbers of inexperienced workers are still being added to the personnel.

The amount of cheques cashed in clearing centres was \$3,231 million in January, against \$3,687 million in the preceding month. The standing in January, 1941, was \$2,941 million. Of the \$3,231 million cashed in January, the amount of \$3,105 million was debited to current accounts while \$125·4 million was charged against savings accounts.

Expenditure of the Dominion Government for war purposes was reported at \$145,247,950 in January against \$87,660,803 in the same month of 1941. The total amount during the first ten months of the fiscal year was \$997,920,034. This amount compares with \$565,034,571 in the same period of the preceding fiscal year. The total expenditure during the fiscal year to date was \$1,364·5 million against \$920·6 million in the comparable period of the fiscal year from April 1, 1940 to March 31, 1941. The total revenue rose from \$653 million to \$1,143 million in the same comparison. Marked gains were shown in the receipts from income and excise taxes.

The tentative monthly computation of national income is discontinued in the present number pending the completion of a revision now in process.

## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION

Index	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Physical Volume of Business</b>	<b>131.1</b>	<b>127.5</b>	<b>125.5</b>	<b>130.7</b>	<b>124.2</b>	<b>137.1</b>	<b>123.0</b>	<b>141.5</b>	<b>142.9</b>	<b>139.1</b>	<b>132.6</b>	<b>141.3</b>	<b>142.4</b>
INDUSTRIAL PRODUCTION	144.8	139.2	135.2	141.5	144.7	150.7	149.2	156.1	169.0	154.9	143.3	154.1	151.9
Mineral Production	122.7	125.0	122.8	121.8	140.8	125.6	146.3	140.9	128.0	123.6	125.6	124.4	120.2
Gold, mint receipts	120.9	125.7	127.2	130.0	149.9	130.9	143.7	132.3	118.7	126.1	124.1	114.7	115.7
Silver shipments	97.2	101.6	109.0	106.1	108.2	111.1	127.7	110.4	52.0	71.1	83.3	37.0	94.0
Asbestos exports	122.6	172.7	147.9	150.9	134.5	123.6	204.0	140.6	172.0	121.7	95.6	109.9	147.0
Petroleum production	220.3	230.4	234.4	241.2	241.9	239.4	257.7	260.7	269.7	252.1	254.6	245.2	245.2
Coal production	117.4	118.1	129.2	127.9	121.9	115.9	124.3	135.9	123.3	110.7	110.0	118.1	128.2
Manufacturing	142.0	135.8	139.7	143.3	143.4	143.5	153.0	163.7	182.3	164.7	149.4	158.9	163.2
Crop Products	134.8	118.4	129.1	112.8	125.5	110.8	127.3	153.7	196.3	130.7	122.8	126.7	122.3
Flour production	115.0	151.9	133.4	152.6	169.9	190.3	180.8	145.0	119.6	97.8	99.1	158.0	.....
Oatmeal production	23.0	30.8	21.5	243.7	207.2	11.6	27.2	22.8	24.9	32.0	26.1	30.2	.....
Tobacco	146.4	132.2	150.7	130.3	116.6	108.9	117.8	134.4	151.9	157.7	147.0	160.6	173.4
Cigar releases	193.2	182.5	151.9	169.4	148.2	125.7	131.0	123.7	136.1	131.0	140.2	218.6	204.7
Cigarette releases	142.8	127.9	151.5	127.2	114.2	107.7	116.9	136.3	153.9	161.1	148.5	155.7	171.1
Rubber imports	302.4	176.4	146.1	95.3	201.3	106.7	140.8	390.9	763.1	188.8	95.4	147.8	9.6
Animal Products	132.1	122.8	114.3	138.5	123.6	111.2	113.0	115.0	138.3	129.7	162.0	179.7	154.8
Inspected slaughtering	132.4	123.8	124.5	139.8	126.8	128.1	139.9	133.8	150.4	162.8	155.1	157.0	143.3
Cattle	105.1	97.7	105.2	109.5	103.9	113.4	124.1	114.1	121.8	123.9	119.6	129.3	123.6
Sheep	111.2	98.1	89.3	111.5	124.7	76.8	94.7	95.2	97.6	105.4	100.0	117.3	115.2
Hogs	175.9	166.5	173.0	183.8	162.3	156.6	169.3	168.3	199.9	229.6	215.2	203.6	179.5
Creamery butter	123.3	117.2	115.5	122.6	123.2	102.4	104.7	107.9	119.0	113.2	109.7	112.8	114.2
Factory cheese	134.0	139.3	152.0	217.2	176.1	123.8	113.9	115.2	104.4	98.2	134.0	446.0	300.3
Salmon exports	135.9	85.6	31.7	158.7	64.1	35.3	7.8	8.2	204.7	99.0	370.4	197.2	111.7
Boots and shoes production	142.9	125.0	117.1	129.6	132.6	138.1	152.7	125.5	130.4	149.5	190.3	205.7	.....
Textiles	141.2	138.9	155.2	171.1	177.2	183.7	180.3	174.3	182.4	164.3	159.5	142.7	126.9
Cotton consumption	163.3	169.6	174.7	181.1	175.8	177.9	180.8	156.6	206.1	202.8	199.2	179.3	177.0
Wool imports	131.0	122.8	169.2	203.0	224.8	241.8	230.0	237.4	211.2	168.9	164.0	147.8	315.0
Silk imports	88.4	67.0	50.3	47.5	39.1	36.8	40.2	30.2	30.5	17.5	11.8	20.0	20.0
Rayon	159.4	144.9	147.6	164.6	162.4	158.7	154.8	160.3	158.7	164.0	156.6	152.5	146.2
Forestry	126.2	121.3	125.6	118.4	114.0	117.0	131.0	129.8	145.6	122.6	123.2	127.5	126.9
Newspaper	109.0	112.4	114.8	108.5	106.1	107.3	114.3	113.6	121.5	118.9	114.1	123.6	130.4
Wood pulp exports	177.7	159.8	169.4	104.8	193.1	202.6	217.9	201.3	220.7	222.9	183.6	230.7	209.7
Plaques and boards exports	145.2	120.9	134.4	112.9	98.0	99.7	138.9	147.2	183.3	141.3	129.0	113.8	90.8
Shingles exported	157.5	188.1	142.3	139.0	158.8	178.9	161.4	121.6	127.4	103.6	100.3	67.3	102.3
Iron and steel	106.6	191.0	187.9	197.4	190.5	197.9	221.4	248.6	257.5	269.4	244.3	238.4	241.9
Steel production	175.4	168.1	170.8	179.3	202.4	200.4	200.0	209.5	227.0	234.9	232.1	220.8	242.0
Pig-iron production	153.7	151.4	163.4	171.8	175.0	183.4	172.4	167.2	188.3	270.8	237.2	235.8	243.3
Iron and steel imports	255.9	226.1	220.0	238.0	189.7	188.1	227.2	251.5	278.9	312.0	230.3	283.0	277.0
Automobile production	121.0	125.0	111.2	106.4	113.1	134.9	188.6	229.7	244.8	235.8	124.0	102.3	114.3
Non-metallic minerals	103.6	113.9	105.8	138.5	141.3	126.8	139.6	136.7	148.7	130.1	128.5	158.9	126.5
Coke production	123.3	121.0	128.5	127.1	131.0	129.2	140.5	143.6	142.6	134.3	132.1	131.2	127.5
Crude petroleum imports	77.5	103.1	79.9	153.6	155.5	123.8	138.4	127.7	156.8	124.6	123.7	105.5	128.6
Construction	238.8	219.5	136.4	177.9	178.5	286.8	130.7	145.0	166.4	145.9	129.6	184.4	125.8
Contracts awarded	266.8	239.0	130.3	164.4	179.3	330.5	132.2	137.4	163.5	133.3	115.1	202.6	118.4
Building permits	136.5	144.4	155.4	223.0	171.8	123.5	155.1	169.6	173.1	188.4	179.1	115.2	149.6
Cost of construction	112.1	113.1	113.5	113.6	118.6	119.3	119.7	120.9	121.4	121.3	121.3	121.7	122.4
Electric power	116.7	115.7	115.8	126.1	129.1	123.3	130.8	126.1	136.2	137.4	137.5	138.9	142.9
DISTRIBUTION	106.0	106.1	107.8	110.9	114.9	112.9	117.6	114.9	112.4	110.2	111.4	118.1	125.3
Trade employment	115.3	115.8	117.9	120.5	121.6	121.8	121.2	122.0	123.2	123.9	123.4	122.9	.....
Carloadings	125.7	122.9	125.3	129.3	138.6	133.9	139.6	128.0	119.1	120.6	124.4	138.8	149.6
Imports (excluding gold)	171.0	152.7	153.6	150.0	145.0	143.9	167.3	184.1	185.6	170.3	159.3	194.0	229.0
Exports (excluding gold)	130.5	148.2	147.4	169.2	196.3	182.1	212.7	189.7	169.2	139.5	163.2	163.9	199.7
PRODUCERS' Goods	153.6	148.4	140.1	139.5	182.7	159.9	160.5	163.7	165.5	151.7	154.0	162.4	160.9
CONSUMERS' Goods	110.4	108.0	110.8	113.5	115.9	114.8	118.0	121.5	134.7	119.7	118.2	122.3	128.1
Grain and Live Stock	165.8	151.2	143.6	275.5	323.3	217.0	268.9	95.3	55.2	113.3	81.3	129.4	136.3
Marketing	185.4	163.5	155.2	314.7	370.1	342.7	302.7	93.7	40.1	116.0	75.6	129.3	110.4
Wheat	309.1	266.9	245.1	511.4	628.8	394.8	487.1	125.2	45.3	174.6	119.2	206.6	158.2
Oats	61.5	74.9	94.7	157.2	189.3	126.6	155.8	164.9	180.7	142.1	66.9	76.7	145.7
Barley	59.7	104.6	193.9	199.3	205.9	140.7	256.3	232.8	99.4	141.8	72.9	116.7	158.4
Rye	72.2	102.9	184.1	562.6	100.6	467.2	572.6	383.7	107.5	262.6	92.3	108.5	248.2
Live Stock Marketing	94.9	97.8	93.4	105.4	94.3	105.3	122.0	102.2	120.8	101.3	106.1	129.8	112.3
Cattle	94.6	96.4	92.7	95.1	88.4	103.0	114.0	97.8	106.6	90.3	100.1	132.9	125.4
Calves	87.2	93.1	93.4	114.2	99.6	109.6	124.1	110.5	123.8	106.6	93.1	108.8	96.7
Hogs	106.0	107.4	98.7	126.2	109.9	120.5	152.9	116.4	168.6	138.1	127.1	129.0	91.2
Sheep	89.4	82.1	79.4	159.9	102.8	67.0	98.5	92.4	109.6	89.9	115.7	114.4	70.5
Cold Storage Holdings	124.4	133.6	145.4	176.5	178.7	121.4	112.6	117.4	121.3	137.4	141.8	147.2	148.1
Eggs	171.1	270.4	289.2	101.9	121.3	119.8	121.6	119.8	101.6	86.6	97.5	130.7	187.8
Butter	110.0	109.3	144.8	260.8	271.1	124.6	108.6	108.3	113.8	117.1	119.5	129.3	116.7
Cheese	94.1	91.5	84.4	101.1	148.6	119.0	88.2	95.3	101.9	122.7	145.6	132.3	110.8
Beef	86.0	99.0	88.4	100.5	110.5	117.0	129.8	122.5	119.9	137.5	144.0	140.8	161.7
Pork	184.6	187.9	184.1	159.5	133.6	123.7	129.4	159.8	159.7	207.4	198.9	207.4	205.5
Mutton	86.0	80.4	81.3	93.5	113.1	135.3	197.0	207.6	157.4	113.6	105.0	101.9	111.0
Poultry	95.1	94.9	94.8	98.0	104.8	103.3	98.5	101.7	135.9	184.3	139.0	150.6	147.8
Lard	200.9	260.2	249.6	250.9	237.1	207.9	147.1	160.5	138.6	183.0	282.5	265.8	251.2
Veal	134.4	111.7	118.3	126.1	125.7	160.2	154.6	151.6	160.4	169.8	190.7	180.1	197.4

<sup>1</sup> Receipts at Country Elevators.

**I. Analytical and General**  
**2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>**

Item	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>CANADA—</b>													
Contracts awarded.....\$000	26,580	24,705	13,892	23,557	40,876	85,748	31,955	30,124	39,364	20,083	22,890	19,110	12,881
Building permits.....\$000	4,420	5,851	8,541	15,902	17,100	11,688	12,904	12,849	12,485	13,137	11,244	8,391	6,289
Electric power, 000,000 K.W.H.	2,835	2,407	2,632	2,693	2,805	2,580	2,661	2,840	2,866	3,140	3,184	3,221	3,226
Employment average, 1926=100	135.2	135.3	141.3	145.5	152.9	157.4	160.6	162.7	165.8	167.6	168.8	170.1	170.1
Bank debits.....\$000	2,941	2,540	2,838	2,984	3,266	4,241	3,242	3,160	3,300	3,627	3,427	3,687	2,231
Sales of life insurance.....\$000	28,067	31,254	33,340	34,899	36,670	33,319	32,199	29,135	33,546	41,305	44,470	46,538	42,860
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	1,611	3,927	633	2,144	2,181	2,633	4,460	6,411	3,859	4,344	1,734	2,794	797
Building permits.....\$000	142	150	209	985	671	447	599	2,708	510	486	1,627	514	112
Electric power, 000,000 K.W.H.	87	70	70	79	89	84	87	84	88	94	94	99	95
Employment average, 1926=100	135.2	135.1	135.6	136.5	152.4	163.9	164.2	164.1	175.4	179.6	188.1	188.1	188.1
Bank debits.....\$000,000	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0	78.4	84.3	85.2	90.0	77.2
Sales of life insurance.....\$000	2,146	2,120	2,345	2,407	2,560	2,453	2,530	2,477	2,344	3,151	3,038	3,507	2,734
<b>QUEBEC—</b>													
Contracts awarded.....\$000	2,826	11,601	4,544	8,382	11,640	04,436	9,967	8,882	11,197	8,745	5,935	6,408	5,482
Building permits.....\$000	1,110	1,554	1,756	3,175	5,015	2,578	2,636	2,491	2,932	3,272	3,791	2,881	1,432
Electric power, 000,000 K.W.H.	1,351	1,245	1,374	1,452	1,490	1,338	1,405	1,368	1,561	1,723	1,761	1,736	1,746
Employment average, 1926=100	139.4	137.7	143.1	146.8	157.3	161.8	167.6	169.9	173.9	177.1	179.8	179.8	179.8
Bank debits.....\$000,000	780	714	807	821	924	1,174	907	928	945	1,016	964	1,087	940
Sales of life insurance.....\$000	7,702	8,481	9,302	9,939	9,518	9,187	8,556	7,790	8,927	11,249	12,204	11,932	11,831
<b>ONTARIO—</b>													
Contracts awarded.....\$000	19,926	7,264	6,223	9,934	23,074	14,504	12,249	14,136	13,346	9,968	10,335	5,640	4,075
Building permits.....\$000	1,979	2,571	4,231	8,507	7,962	5,276	6,431	4,933	6,577	6,454	4,048	3,772	3,764
Electric power, 000,000 K.W.H.	815	748	806	764	817	774	787	796	802	861	869	910	909
Employment average, 1926=100	143.4	145.7	152.0	156.4	161.9	165.5	166.5	169.2	172.4	173.0	174.0	174.0	174.0
Bank debits.....\$000,000	1,463	1,218	1,358	1,390	1,449	2,046	1,420	1,383	1,538	1,661	1,604	1,682	1,517
Sales of life insurance.....\$000	12,603	14,431	15,213	15,949	16,310	15,236	14,206	12,518	14,829	18,530	19,079	21,167	19,707
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....\$000	1,300	766	1,730	1,988	2,484	2,727	3,255	4,071	9,435	4,646	3,954	2,042	1,510
Building permits.....\$000	186	365	1,072	1,745	1,700	1,833	1,940	1,629	1,368	1,449	1,468	737	425
Electric power, 000,000 K.W.H.	200	173	190	192	204	183	175	178	206	238	239	251	251
Employment average, 1926=100	112.2	111.3	116.7	124.1	128.3	132.5	135.6	136.1	134.3	136.1	135.5	135.5	135.5
Bank debits.....\$000,000	449	375	425	516	633	650	622	547	540	648	567	620	600
Sales of life insurance.....\$000	3,689	4,012	4,180	4,253	4,884	4,585	4,541	4,282	5,058	5,588	6,570	6,286	5,791
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	917	1,148	858	1,130	2,496	1,448	2,024	2,623	1,528	1,380	931	2,225	1,018
Building permits.....\$000	1,003	911	1,275	1,489	1,754	1,454	1,298	1,038	1,109	1,476	765	913	558
Electric power, 000,000 K.W.H.	182	171	192	106	205	189	204	214	209	224	221	225	225
Employment average, 1926=100	118.0	116.8	129.4	132.7	134.9	139.2	146.6	149.8	149.4	149.4	144.5	144.5	144.5
Bank debits.....\$000,000	178.5	173.4	176.7	183.4	183.2	273.5	210.7	213.4	200.9	218.1	207.4	208.2	198.5
Sales of life insurance.....\$000	1,927	2,210	2,300	2,391	2,398	1,908	2,365	2,068	2,388	2,781	2,980	3,644	2,707
<b>POSTAL STATISTICS—</b>													
Money Orders Sold.... No. 000	1,285	1,240	1,359	1,466	1,361	1,336	1,254	1,249	1,384	1,510	1,581	1,937	.....
Value.....\$000	13,345	13,140	14,439	16,289	14,857	14,717	14,275	14,603	16,579	19,287	19,044	21,893	.....

<sup>1</sup> Employment as at first of following month.

**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1941—1942**

Item	Nov.	Dec.				Jan.				Feb.		
		29	6	13	20	27	3	10	17	24	31	7
<b>Statistics of Grain Trade</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	3,622	6,952	6,867	5,597	4,077	3,203	1,555	2,132	2,902	2,548	1,771	1,673
Oats.....000 bushels.....	452	470	420	475	298	365	276	672	1,088	918	841	622
Barley.....000 bushels.....	322	420	417	440	261	282	164	249	366	437	331	282
Flax.....000 bushels.....	46	57	77	50	46	63	25	61	106	108	92	44
Rye.....000 bushels.....	33	46	40	44	33	27	24	38	110	109	77	67
VISIBLE SUPPLY—												
Wheat.....000,000 bushels.....	502.4	502.4	503.6	507.3	505.0	502.5	502.5	498.0	494.1	490.2	487.8	480.2
Oats.....000 bushels.....	9,510	8,908	8,359	8,337	8,498	8,047	7,824	7,757	8,198	8,543	8,580	8,483
Barley.....000 bushels.....	14,685	14,536	14,451	14,424	14,457	14,425	14,116	13,268	13,244	13,231	13,133	12,922
Flax.....000 bushels.....	3,032	2,978	2,181	2,184	2,212	2,190	2,106	2,078	2,148	2,204	2,242	2,149
Rye.....000 bushels.....	4,185	4,217	4,148	4,054	4,084	4,093	4,070	3,939	3,964	4,074	4,040	4,132
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bush...."	74/4	75	74/4	74	74/1	74/5	75/6	76/6	77/6	78/3	78/4	78/1
Oats, No. 2 C.W. ...."	44/5	45/3	46/4	47/4	48	49/5	50/4	50/5	51/2	51	50/2	
Barley No. 3 C.W. ...."	57/5	58/2	57/7	57/6	57/2	58/4	60/1	60/3	61/3	63/2	63/1	62/2
Flax No. 1 C.W. ...."	151/1	151/5	156/1	158	157/4	158/5	157/1	158/5	161/1	162/6	161/2	160/5
Rye No. 2 C.W. ...."	57/7	58/5	59/2	58/5	59/6	60/6	62/3	64/6	64/6	65/4	65/2	64/5

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item		Dec.				Jan.					Feb.	
		6	13	20	27	3	10	17	24	31	7	14
<b>Export Clearances—</b>												
Wheat.....	000 bush.	3,796	4,183	3,031	1,331	2,846	2,279	4,291	3,812	2,763	2,744	1,777
<b>Sales and Prices of Live Stock—</b>												
SALES ON STOCKYARDS—												
Cattle.....	No.	21,554	18,129	17,825	8,576	11,692	16,903	23,646	20,924	17,081	13,888	14,398
Calves.....	"	7,673	6,911	5,358	3,664	3,893	4,802	5,463	5,966	5,677	5,159	4,362
Hogs.....	"	26,453	24,581	22,753	21,054	15,549	17,840	20,841	20,604	21,902	18,124	17,265
Sheep.....	"	8,077	7,546	7,108	3,851	2,814	3,389	3,903	3,706	2,342	2,749	1,221
PRICES AT TORONTO—												
Steers, medium.....	per cwt. \$	8.43	8.41	8.47	8.68	8.68	8.89	9.14	9.11	8.88	9.22	9.22
Calves, good veal.....	"	12.96	12.90	12.89	13.26	13.37	13.99	15.12	14.96	14.26	14.58	14.82
Hogs, B 1 dressed.....	"	14.75	14.81	14.91	15.00	15.04	15.13	15.33	15.50	15.27	15.10	15.08
Lambs, good handyweights.....	"	11.40	11.58	11.25	11.27	11.33	11.65	11.95	12.00	12.00	12.19	12.48
<b>Carloadings—</b>												
Grain and grain products.....		10,379	9,250	8,087	5,047	5,227	5,994	8,920	9,103	8,181	7,738	7,618
Live stock.....		2,135	2,190	1,710	1,203	1,714	2,102	2,136	1,974	1,751	1,702	1,415
Coal.....		7,076	7,560	6,967	4,145	5,623	7,480	8,032	7,460	5,789	6,313	6,292
Coke.....		550	510	577	443	485	534	576	584	534	539	505
Lumber.....		3,432	2,836	2,959	1,808	1,998	2,454	2,721	2,968	2,915	2,951	2,829
Pulpwood.....		1,483	1,327	1,822	1,436	1,584	1,941	2,743	3,323	3,943	3,803	4,032
Pulp and paper.....		3,553	3,813	3,941	2,955	3,450	3,663	3,801	3,599	3,639	3,643	3,837
Other forest products.....		2,753	1,717	1,712	1,129	1,330	1,654	1,955	2,070	2,028	1,855	2,115
Ore.....		3,890	3,650	3,936	3,408	3,733	3,722	3,622	3,741	3,832	4,476	4,046
Mdse. I.C.L.....		14,905	14,402	14,574	11,481	11,356	13,180	13,889	14,376	14,269	14,440	14,433
Miscellaneous.....		16,410	15,631	15,406	11,876	12,892	13,918	14,966	15,784	15,450	14,775	14,680
Total cars loaded.....		66,666	62,886	61,760	45,031	49,392	50,642	63,381	64,902	62,331	62,235	61,912
Total cars received from connections.....		32,402	31,953	31,661	25,375	25,487	25,696	30,990	34,090	34,637	32,404	31,818
<b>INDEXES OF CARLOADINGS, 1935-1939 = 100—</b>												
Grain and grain products.....		180.9	179.0	155.4	132.1	148.0	131.9	178.8	183.2	171.9	166.3	148.5
Live stock.....		117.8	136.1	139.6	177.6	139.8	128.3	123.5	127.5	106.7	105.6	95.2
Coal.....		120.2	121.7	119.9	81.1	99.1	109.2	128.2	120.3	91.1	96.6	101.9
Coke.....		74.4	75.8	84.4	64.8	70.7	75.6	88.3	80.0	71.8	71.5	76.5
Lumber.....		219.0	186.5	204.2	201.5	218.0	192.9	200.8	215.5	203.7	198.9	183.6
Pulpwood.....		224.5	128.6	102.8	123.1	101.2	97.4	122.5	137.3	156.5	137.8	145.6
Pulp and paper.....		149.5	149.2	148.0	160.6	148.1	160.1	155.7	158.4	161.8	163.4	162.3
Other forest products.....		102.2	80.6	87.2	95.3	101.8	98.7	104.5	111.5	106.8	92.5	102.9
Ore.....		169.6	167.8	174.3	187.8	211.5	194.2	201.1	213.9	205.4	203.9	195.9
Merchandise.....		124.5	121.5	123.3	124.6	116.7	110.9	113.2	119.0	118.2	117.4	116.8
Miscellaneous.....		153.2	154.8	156.6	172.1	157.5	144.8	160.4	172.6	164.6	157.4	149.6
Eastern Division.....		147.2	142.3	146.9	151.2	147.6	137.6	144.4	152.1	142.6	140.9	138.4
Western Division.....		129.0	134.0	130.6	118.3	108.7	113.6	135.3	137.1	128.2	124.9	127.5
Total for Canada.....		141.8	140.3	142.0	138.8	134.1	127.9	143.2	149.3	141.2	139.0	137.2
<b>Industrial Material Prices, Aug. 1939 = 100—</b>												
Stable.....		141.0	140.7	141.2	141.6	141.7	142.1	142.5	142.6	142.7	142.8	142.7
Manufacturing.....		124.7	124.7	125.6	125.6	126.1	128.1	126.1	126.1	126.1	126.1	126.1
Food.....		153.9	152.8	152.7	152.5	152.7	152.7	152.7	152.7	152.7	152.7	152.7
<b>Montreal Stock Exchange—average—</b>												
Utilities (10).....		43.3	41.0	41.1	41.8	42.1	42.5	42.3	43.4	43.2	42.2	41.2
Industrials (20).....		81.4	60.1	59.2	59.2	60.0	60.5	59.5	59.0	60.1	58.9	58.4
Paper (10).....		80.68	76.66	74.42	73.86	73.89	76.54	75.40	74.88	73.93	74.02	70.30
<b>Toronto Stock Exchange—average—</b>												
Industrials (20).....		94.74	91.87	90.72	81.74	93.02	81.95	80.42	80.54	89.39	89.10	86.85
Golds (20).....		89.15	85.59	83.25	82.03	82.53	81.76	78.14	81.67	79.92	77.58	74.81
Base metals (10).....		68.39	68.69	68.25	67.25	70.48	69.40	68.84	69.19	69.23	68.73	67.62
Western oils (15).....		19.36	18.44	17.95	18.30	18.73	18.54	18.47	18.56	18.45	18.39	17.66

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	705	936	1,203	3,190	3,979	7,630	13,301	15,650	6,153	4,536	3,026	1,374	809
Quebec	4,423	4,791	5,204	9,888	20,118	24,032	46,621	55,363	23,007	16,116	10,751	5,575	4,027
Ontario	10,949	10,479	17,292	35,211	68,776	84,740	164,190	188,808	76,837	47,152	33,078	22,414	11,784
Manitoba	132	183	181	490	1,193	2,056	3,540	3,375	1,483	921	610	416	255
Saskatchewan	58	65	66	255	532	1,069	1,474	1,310	784	451	224	157	78
Alberta	123	117	189	260	486	1,929	5,714	4,842	965	369	251	191	96
British Columbia	3,956	4,696	5,019	5,808	7,384	9,414	17,594	18,253	7,776	4,737	3,792	3,803	2,512
Total	20,337	21,237	29,154	55,022	100,468	130,870	252,424	287,621	117,006	74,282	51,732	33,730	19,561

## 4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1941												1942
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trade	41	48	56	46	45	39	46	37	29	28	32	38	39
Manufactures	20	13	16	8	10	11	7	8	16	8	11	14	10
Agriculture	3	3	1	4	7	3	3	1	1	1	4	3	4
Logging, Fishing, Trapping			1	1									
Mining	2	2		4	1		2	2	1	2			
Construction	4	7	8	6	2	6	5	5	4	5	6	6	4
Transportation	1	2			2		1	1		2	1	1	2
Finance	1	1	1	2		2			1				1
Service	21	18	13	15	18	18	16	11	17	16	13	17	16
Unclassified	4	8	5	6	8	4	4	8	9	5	4	6	4
Total	97	102	100	92	94	83	84	72	78	67	71	86	79

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Isl.					1		2		1	2	1		1
Nova Scotia	2	2	2	3	2	2	1	2	1	3	4	2	3
New Brunswick	1	2	3		1	1			1	3	4	1	1
Quebec	46	54	49	36	36	34	32	35	26	26	36	40	44
Ontario	22	32	20	14	19	15	10	17	9	12	13	17	17
Manitoba	3	7	3	6	5	3	2	1	1	2	7	4	3
Saskatchewan	7	8	7	14	10	7	7	6	8	13	9	4	4
Alberta	3	1	2	3	3	2	2	2	1	1	4	3	1
British Columbia	1	1	1	3	3	1	3			1	2	2	3
Total Canada	79	105	90	67	84	72	58	67	45	57	80	78	77

## II. Production

## 6. GENERAL MANUFACTURES

Classification	1941												1942
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat...000 bush.	4,879	5,298	6,558	6,627	7,381	9,444	9,414	9,440	8,230	7,416	7,142	7,449	7,080
Oats...."	864	722	831	834	1,272	1,326	814	1,262	1,523	2,040	2,249	2,147	1,670
Corn...."	223.7	216.4	216.0	212.5	203.0	158.9	208.1	178.4	197.3	265.3	281.8	316.8	214.0
Barley...."	201.8	195.3	210.6	222.8	197.4	178.9	182.4	178.7	246.2	309.9	237.1	311.6	290.4
Mixed grain	2,884	2,720	2,724	2,646	2,675	1,870	1,575	1,641	1,757	2,439	2,511	2,808	2,837
<b>MILL PRODUCTION</b>													
Wheat flour, percentage of operation...	47.6	51.6	68.2	64.4	74.8	94.3	96.9	93.5	82.3	74.6	69.9	79.4	71.5
Quantity...000 bbls.	1,076	1,177	1,462	1,477	1,661	2,121	2,118	2,117	1,852	1,648	1,596	1,665	1,577
Exports...."	345.6	845.8	606.8	559.1	849.8	1,340.7	1,750.9	1,921.7	1,436.6	661.0	441.1	536.5	930.2
Oatmeal...000 lbs...	1,236.9	191.4	204.5	157.9	1863.9	1,623.0	948.0	177.6	180.4	232.6	411.5	357.7	250.4
Rolled oats..."	6,461	6,328	6,556	5,841	12,030	14,511	7,009	14,927	18,993	25,746	29,385	29,540	19,762
Corn flour, meal..."	2,125	2,148	1,489	1,776	631	808	1,426	1,273	2,020	2,048	1,947	2,510	1,372

## II. Production—Concluded

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	53,590	62,713	69,761	153,739	167,632	46,494	80,848	76,151	51,243	69,075	43,547	45,000	.....
Tobacco Releases TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,820	1,970	2,062	2,241	2,127	2,079	2,231	2,158	2,207	2,230	2,069	1,791	1,794
plug " "	248-0	220-6	254-3	263-5	237-2	237-0	266-9	243-1	277-6	269-3	234-8	232-1	247-5
Canadian raw leaf	166-6	194-1	258-9	220-8	241-0	255-6	246-8	286-5	514-8	434-0	303-4	298-3	199-1
Cigarettes.....mn	623-6	556-5	692-7	616-5	654-3	665-1	772-2	810-7	886-0	844-3	753-9	720-0	747-7
Cigars.....000	13,120	12,906	12,925	15,917	16,387	15,322	15,610	14,914	16,954	18,898	19,567	18,889	14,131
Snuff.....lbs.	72,691	70,683	58,012	72,226	67,733	88,642	63,502	74,014	81,975	80,585	71,671	70,137	77,670
Boots and Shoes 900 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	501-7	518-1	555-7	507-1	629-3	601-0	570-6	641-6	642-0	889-6	642-3	596-7	.....
McKays and all imitation welts.....	439-4	553-9	631-9	623-9	684-1	572-9	643-9	657-7	678-0	634-5	589-3	547-5	.....
Nailed, pegged, screw or wire fastened.....	134-2	153-7	167-2	137-4	156-3	149-8	159-1	165-7	186-7	185-8	168-0	148-1	.....
Stitchdowns.....	288-8	305-7	352-1	394-3	432-9	385-1	332-7	215-4	254-2	300-7	336-4	364-5	.....
Total.....	1,760	2,043	2,302	2,435	2,592	2,439	2,422	2,412	2,453	2,480	2,344	2,250	.....
TOTAL FOOTWEAR													
Men's.....	672-4	742-4	796-0	797-9	819-6	778-4	844-0	817-2	809-2	907-1	851-2	855-3	.....
Boys' and youths'..	83-2	86-8	111-3	109-6	125-0	127-0	129-3	129-7	146-2	147-1	146-6	130-2	.....
Women's.....	833-6	1,024-0	1,191-0	1,314-2	1,401-4	1,368-2	1,380-2	1,501-9	1,467-3	1,478-6	1,377-8	1,204-4	.....
Misses' and Children's.....	237-4	250-1	307-8	328-2	353-4	386-6	378-7	362-0	388-6	426-9	398-6	392-1	.....
Babies' and infants'..	74-6	102-5	118-1	141-4	143-7	145-1	151-5	154-8	156-0	181-9	161-4	155-1	.....
Total.....	1,901	2,216	2,524	2,691	2,843	2,781	2,884	2,966	3,027	3,142	293-6	2,730	.....
Cotton bales opened.													
No. 000 lbs.	31,701	33,683	34,196	34,804	33,888	32,792	35,140	29,857	35,165	39,499	34,459	33,411	34,885
15,680	16,604	16,804	17,115	16,503	15,916	16,908	14,595	17,126	18,341	16,648	16,151	16,833	.....
Newsprint production. 000 tons	261-30	245-61	275-77	280-00	284-77	273-70	293-48	293-1	298-3	318-8	300-31	300-82	311-90
Stocks <sup>1</sup> . 000 tons	170-28	176-14	186-18	180-39	174-04	165-90	159-15	155-21	148-48	162-58	142-03	123-57	.....
B.C. timber scaled. Mil. bd. ft.	188-3	250-5	306-4	341-1	375-4	355-2	244-1	322-5	290-7	282-2	323-0	226-3	184-4
Advertising Linage <sup>2</sup>	20,042	20,308	22,740	24,622	26,320	23,055	19,926	20,285	21,816	25,897	24,772	25,874	.....
Dairy Production													
Creamery butter 000 lbs.	11,727	9,959	12,351	19,011	32,979	40,637	39,157	35,460	32,277	24,964	14,985	12,104	10,702
Factory cheese "	1,110	959	1,408	3,869	16,551	25,762	25,223	23,725	20,101	15,185	7,229	6,125	4,409
Condensed milk 000 lbs.	1,305	698	1,266	1,432	2,297	2,334	2,918	2,893	2,730	2,746	2,407	1,637	1,048
Evaporated milk 000 lbs.	8,448	8,956	11,213	16,222	19,962	21,852	18,860	17,393	14,875	12,227	9,342	7,573	7,027

<sup>1</sup> This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.<sup>2</sup> As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## 7. MINERAL PRODUCTION

Classification	1940		1941												Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
<b>Mineral Production—</b>															
<b>METALS—</b>															
Gold.....000 oz.	450-1	434-8	412-7	446-5	439-6	449-2	454-0	456-6	467-2	445-0	461-2	443-0	421-3	.....	
Silver.....000 oz.	1,642	1,557	1,357	1,802	1,484	1,902	2,058	1,852	1,660	1,627	1,640	1,681	1,722	.....	
<b>FUELS—</b>															
Coal.....000 tons	1,669	1,745	1,480	1,544	1,214	1,198	1,176	1,187	1,357	1,503	1,868	1,825	.....		
Coke.....000 tons	267	268	240	266	253	260	248	259	266	263	276	270	.....		
Petroleum.....000 bbls.	738-5	802-7	737-3	849-7	822-2	843-1	818-0	876-8	870-9	878-8	871-5	855-9	883-0	.....	
Natural gas.....000 M cu. ft.	4,798	4,788	4,429	4,282	3,069	2,677	2,080	1,957	1,989	2,447	3,010	3,985	4,829	.....	
<b>NON-METALS—</b>															
Gypsum.....000 tons	93	65	65	70	92	141	159	162	146	216	200	171	175	.....	
Feldspar.....tons	1,050	965	1,613	1,622	1,358	1,676	1,768	2,443	2,335	1,786	1,667	.....			
Salt (commercial).....tons	16,633	14,550	15,535	16,587	23,781	25,231	28,420	33,374	24,598	25,422	33,593	31,577	28,778	.....	
<b>STRUCTURAL MATERIALS—</b>															
Cement.....000 bbls.	293	283	302	378	569	861	959	944	978	1,009	1,043	663	369	.....	
Clay products....\$000	395	316	303	365	473	646	669	651	647	701	713	637	481	.....	
Lime.....tons	64,925	63,498	61,275	64,042	70,036	71,606	74,238	73,363	72,102	72,867	78,027	70,656	73,251	.....	
Classification	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	1942	
Iron, Gold and Silver															
Pig iron production. 1. tons	103,085	91,165	102,038	103,326	113,624	112,313	102,005	105,795	111,757	137,114	133,735	148,377	163,156 <sup>1</sup>	.....	
Ferro-alloys production. 1. tons	15,231	11,471	15,201	16,161	15,117	14,699	17,599	16,251	16,912	16,800	17,078	17,845	18,004 <sup>2</sup>	.....	
Steelings and castings. 1. tons	186,303	172,698	195,481	200,680	206,110	187,163	197,316	202,746	200,559	222,853	221,367	218,811	257,069 <sup>1</sup>	.....	
Gold, mint receipts 000 oz.	462	412	427	388	448	406	453	431	398	444	415	402	442	.....	
Silver.....000 oz.	1,529	1,299	1,522	1,481	1,457	1,452	1,926	2,138	1,174	1,770	1,602	649	1,494	.....	

<sup>1</sup> Sold or used.<sup>2</sup> Net tons.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
000	000	000	000	000	000	000	000	000	000	000	000	000	000
<b>PRODUCTION (NET):</b>													
Hydraulic.....	2578054	2353510	2578206	2840219	2756283	2512669	2610972	2589376	2816486	3081329	3117533	3147022	3151183
Thermal.....	56,641	53,558	53,603	53,134	49,111	47,391	50,173	50,708	50,161	58,988	66,449	72,878	75,106
Total.....	2634695	2407068	2631809	2693333	2805394	2560000	2661145	2640484	2866647	3140317	3183982	3220800	3226289
<b>EXPORTS TO U.S.A.:</b>													
Firm Power.....	118,658	111,030	121,290	117,596	123,440	115,055	122,157	122,131	120,319	124,361	122,324	124,981	121,954
Secondary.....	73,812	65,613	80,323	93,998	87,055	71,389	75,276	65,469	63,635	72,217	77,532	89,280	84,576
Total.....	192,470	176,643	201,613	211,594	210,495	187,044	197,433	187,600	183,954	196,578	190,956	214,261	206,530
<b>NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):</b>													
Prince Edward Island.....	752	755	665	713	631	599	589	648	697	755	896	966	961
Nova Scotia.....	40,241	36,540	38,582	40,707	41,171	37,866	37,917	39,257	39,231	41,954	42,809	43,578	45,478
New Brunswick.....	43,222	30,694	28,159	36,230	44,978	44,265	40,883	42,738	46,306	49,997	47,316	50,802	46,535
Quebec.....	1022900	950,260	1051609	1113843	1161645	1018048	1081793	1040184	1205630	1331762	1374095	1337406	1377103
Ontario.....	952,953	868,386	929,401	902,750	937,761	900,216	914,951	937,828	975,415	1057489	1058705	1097885	1073858
Manitoba.....	122,814	104,118	117,144	122,054	130,838	113,078	104,073	105,814	130,510	154,055	152,603	159298	160,683
Saskatchewan.....	50,202	45,369	48,824	46,389	49,145	46,827	49,215	49,670	53,369	54,764	58,131	56,503	56,503
Alberta.....	28,887	24,875	25,508	24,882	26,194	25,231	26,688	27,048	28,451	32,680	33,720	30,149	38,479
British Columbia.....	180,254	169,419	190,304	194,191	201,530	188,889	201,604	211,370	206,733	221,678	219,218	223,234	220,159
Total.....	2442225	2230425	2430196	2481750	2594890	2373016	2463712	2452484	2682693	2943739	2984126	3006539	3019759
<b>DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:</b>													
Prince Edward Island.....	24	27	22	24	20	20	19	21	23	24	30	31	31
Nova Scotia.....	1,298	1,305	1,245	1,357	1,291	1,244	1,214	1,258	1,301	1,353	1,422	1,406	1,407
New Brunswick.....	1,268	1,087	908	1,206	1,222	1,313	1,408	1,341	1,404	1,557	1,474	1,514	1,429
Quebec.....	28,690	20,314	29,956	29,823	29,480	31,006	30,646	31,262	34,805	36,542	37,029	37,554	39,086
Ontario.....	28,124	28,680	27,226	27,422	27,344	27,196	27,165	27,889	30,400	31,692	32,413	32,416	31,554
Manitoba.....	2,822	2,777	2,872	2,875	2,842	2,832	2,671	2,776	2,927	3,108	3,259	2,984	3,269
Saskatchewan.....	1,619	1,620	1,675	1,546	1,585	1,562	1,588	1,600	1,656	1,722	1,826	1,875	1,823
Alberta.....	932	888	823	829	845	841	861	873	948	1,054	1,124	1,166	1,241
British Columbia.....	5,806	6,042	6,129	6,463	6,625	6,224	6,501	6,813	6,887	7,144	7,296	7,161	7,091
Canada.....	70,583	71,740	70,786	71,545	71,160	72,238	72,073	73,813	80,411	84,197	85,873	86,107	87,891

## 9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1941												1942	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Production—</b>														
Passenger automobile production.....	No.	11,900	10,647	12,093	12,091	9,840	8,538	3,849	3,160	2,548	5,635	7,003	6,051	4,249
Truck production.....	No.	11,205	13,063	13,951	15,493	16,745	17,216	20,805	14,032	11,948	13,725	14,542	13,662	17,502
Total cars and trucks.....	No.	23,195	23,710	26,044	27,584	26,585	25,753	24,654	17,192	14,496	19,360	21,545	20,313	21,781
<b>New Motor Vehicle Sales—</b>														
New passenger.....	No.	5,727	6,728	11,272	16,082	10,170	8,108	6,306	4,233	3,785	3,879	3,385	3,875	.....
Retail value.....	\$000	7,254	8,373	14,513	20,832	13,294	10,602	8,250	5,541	5,035	5,276	4,671	5,207	.....
New trucks and buses.....	No.	2,279	2,462	3,389	4,756	4,323	3,557	3,005	2,889	1,928	1,848	1,782	2,214	.....
Retail value.....	\$000	2,759	2,919	4,073	5,631	5,172	4,470	3,747	3,587	2,759	2,603	2,257	3,023	.....
Total cars, trucks and buses.....	No.	8,000	9,190	14,661	20,838	14,934	11,665	9,311	7,222	5,713	5,727	5,167	6,089	.....
Retail value.....	\$000	10,013	11,292	18,588	26,462	18,468	15,080	11,997	9,128	7,794	7,879	6,928	8,289	.....
<b>Automobile Financing—</b>														
TOTAL NEW AND USED CARS—		9,325	10,952	15,833	25,285	25,245	20,930	19,518	14,235	12,935	10,868	8,850	6,989	.....
Number.....		+15.6	+14.9	+24.9	+28.3	+3.9	-1.1	+11.6	-2.8	-0.4	-14.9	-42.3	-35.0	.....
Percentage change.....		4.545	5.345	7,480	12,195	12,108	9,675	9,105	6,521	5,861	4,791	2,867	3,100	.....
Financing.....		+25.3	+27.6	+38.3	+43.2	+16.1	+9.4	+34.6	+15.9	+11.1	-12.4	-47.9	-43.0	.....
Percentage change.....														.....

## 10. UNADJUSTED INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1940												1941	1942
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Wholesale Sales.....</b>	125.0	106.2	110.8	125.1	141.6	148.6	140.6	147.1	158.6	171.2	170.5	147.4	136.9	.....
<b>General Index (961) Retail.....</b>	174.1	102.3	101.7	119.2	135.7	143.1	133.8	122.4	134.1	137.2	152.1	146.8	201.5	.....
Boots and shoes.....	146.8	80.0	67.0	99.4	148.8	142.8	145.5	114.7	114.1	132.3	133.1	128.8	202.7	.....
Candy.....	226.5	86.0	129.0	102.0	177.9	132.1	89.6	101.9	128.6	118.9	134.5	133.4	321.2	.....
Clothing, men's.....	199.7	91.8	82.4	104.4	146.9	135.5	137.5	111.8	114.1	128.6	168.8	174.9	240.3	.....
Clothing, women's.....	193.6	88.1	79.9	114.8	116.9	142.1	133.2	111.0	120.4	134.0	160.0	164.2	155.5	224.8
Departmental.....	210.2	93.0	94.8	111.4	132.1	134.4	123.7	102.2	120.4	139.0	160.1	155.4	239.4	.....
Drugs.....	162.4	117.9	112.4	123.9	120.8	126.8	122.8	128.0	132.3	131.0	141.6	134.4	183.0	.....
Furniture.....	165.8	83.1	103.6	112.7	137.9	174.3	131.5	115.3	138.8	140.1	137.9	100.5	183.8	.....
Groceries and meats.....	135.7	118.0	117.5	134.5	132.2	146.9	139.5	123.7	145.1	133.9	145.4	143.7	162.0	.....
Hardware.....	146.2	82.2	77.7	97.9	135.7	169.0	153.9	149.3	149.6	157.2	164.4	139.0	171.4	.....
Radio and electrical.....	224.4	115.3	110.4	120.3	146.3	167.4	138.9	134.5	149.7	157.6	151.3	115.4	167.0	.....
Restaurants.....	117.8	110.0	103.5	117.5	118.5	110.2	114.4	124.9	134.4	129.9	128.9	126.2	138.5	.....
Variety.....	276.2	95.7	103.8	121.0	143.4	159.8	153.4	152.2	158.9	152.5	173.0	178.2	239.1	.....

## III. Construction

11. BUILDING PERMITS<sup>1</sup> AND CONTRACTS AWARDED

Province and City	1941												1942	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$0000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL. Charlottetown....	3			1	4	10	11	20	2	6	19	1		
Nova Scotia.....	123	131	144	914	501	322	512	582	419	394	242	472	84	
Halifax.....	56	64	90	655	197	141	171	153	195	190	85	40	41	
Sydney.....	18	7	36	14	111	67	67	46	33	106	31	242	6	
NEW BRUNSWICK....	16	19	65	69	165	101	75	2,106	89	86	1,367	40	28	
Moncton.....		6	10	28	99	24	17	2,060	28	19	1,343	26		
Saint John.....	16	13	35	35	49	46	36	30	50	61	21	14	22	
QUEBEC.....	1,110	1,554	1,756	3,175	5,013	2,257	2,636	2,491	2,932	3,272	3,701	2,381	1,432	
Montreal and Maisonneuve.....	435	886	582	1,321	2,445	1,100	812	742	975	1,306	1,527	612	845	
Quebec.....	116	72	284	83	451	297	276	181	367	184	255	134	41	
Shawinigan.....		23	100	114	179	81	106	217	80	44	207	994	2	
Sherbrooke.....	131	93	51	119	266	93	107	184	126	147	177	8	17	
Three Rivers.....	32	36	43	304	58	40	51	21	61	109	52	4	24	
Westmount.....	3	15	4	9	6	23	5	9	28	51	8	3		
ONTARIO.....	1,979	2,871	4,231	8,507	7,962	5,004	6,431	4,983	6,577	6,454	4,048	3,772	3,764	
Chatham.....	28	11	31	43	54	35	61	14	15	126	12	23	5	
Hamilton.....	134	554	426	264	517	483	462	424	256	761	276	423	505	
Kingston.....	66	69	92	151	210	134	134	112	45	66	75	18	18	
Kitchener.....	14	18	137	133	114	243	110	77	51	105	46	27	11	
London.....	48	120	49	99	86	98	111	63	92	95	55	65	23	
Ottawa.....	256	351	277	699	425	273	310	585	982	188	117	427	512	
St. Catharines.....	261	19	148	126	185	145	121	184	78	116	143	61	60	
Toronto.....	360	529	710	911	1,119	828	582	369	1,022	951	789	1,003	633	
York and East Townships.....	101	175	212	482	549	320	522	289	300	913	334	553	116	
Windsor.....	41	93	83	188	395	182	1,357	283	190	1,138	109	90	221	
MANITOBA.....	68	138	222	718	859	689	768	636	495	430	357	181	78	
Winnipeg.....	43	74	189	550	609	473	592	356	408	363	302	48	66	
SASKATCHEWAN.....	62	12	89	248	306	562	232	417	235	505	58	363	203	
Regina.....	51	2	61	115	96	336	64	257	56	57	29	32	196	
Saskatoon.....	5		6	48	19	33	118	9	59	377	15	18	2	
ALBERTA.....	57	215	762	778	535	548	940	575	638	505	1,054	193	144	
Calgary.....	47	154	549	335	182	197	183	323	232	158	196	121	91	
Edmonton.....		32	174	351	256	267	700	210	240	299	708	68	36	
Lethbridge.....	7	22	33	74	34	32	36	28	130	27	37	3	8	
BRITISH COLUMBIA...	1,003	911	1,275	1,489	1,764	1,377	1,298	1,038	1,109	1,476	765	913	556	
New Westminster.....	49	55	93	95	75	123	63	42	71	64	63	54	41	
Vancouver.....	687	666	816	930	1,284	890	872	767	756	647	523	397	396	
Victoria.....	219	98	230	281	252	217	183	106	117	196	106	145	71	
Total.....	4,420	5,851	8,542	15,902	17,100	11,668	12,904	12,849	12,495	13,137	11,244	8,391	6,289	
<b>Contracts</b>														
Awarded <sup>2</sup> —	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	517	452	872	1,098	1,136	637	422	333	217	260	270	64	216	
Residences.....	2,852	3,026	4,077	8,375	11,842	10,279	8,057	11,477	7,943	7,939	5,682	4,675	2,644	
TOTAL														
RESIDENTIAL....	3,368	3,477	4,949	9,473	12,978	10,816	8,479	11,810	8,180	8,199	5,958	4,739	2,861	
TOTAL BUSINESS	5,044	3,658	5,271	8,234	9,017	8,579	8,584	12,228	18,700	10,970	6,481	3,788	4,103	
TOTAL														
INDUSTRIAL....	9,042	13,316	2,965	3,875	13,741	7,013	8,601	7,718	5,682	5,444	6,634	8,785	4,591	
TOTAL														
ENGINEERING....	9,125	4,254	807	1,985	5,140	59,340	8,201	4,369	6,922	4,471	3,822	1,798	1,327	
GRAND TOTAL...	26,580	24,705	13,992	23,567	40,876	85,748	31,955	36,124	39,364	29,083	22,890	19,110	12,881	
Prince Edward Isl.....	30	14	7		7	37	17	158	55	29	58	4	51	
Nova Scotia.....	1,271	3,466	34	1,494	1,486	1,175	2,349	2,872	3,348	3,789	916	2,609	323	
New Brunswick.....	311	447	97	649	689	1,421	2,094	3,382	457	526	761	181	424	
Quebec.....	2,826	11,601	4,544	8,362	11,640	64,436	9,987	8,882	11,197	8,745	5,925	6,408	5,482	
Ontario.....	19,926	7,264	6,223	9,934	22,074	14,504	12,249	14,136	13,346	9,968	10,335	5,640	4,075	
Manitoba.....	141	510	819	782	953	1,320	1,006	922	1,886	1,070	1,552	732	811	
Saskatchewan.....	256	64	61	227	664	452	754	1,121	4,522	1,743	812	424	218	
Alberta.....	903	192	850	979	867	954	1,496	2,029	3,028	1,824	1,590	887	481	
British Columbia.....	917	1,148	858	1,136	2,496	1,448	2,024	2,623	1,528	1,380	931	2,225	1,018	

<sup>1</sup>Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years.

<sup>2</sup>SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	20,712	17,589	18,028	24,025	32,543	33,428	27,407	20,133	29,927	43,677	29,810	25,914	10,598
Oats....."	1,411	2,187	3,546	2,617	2,300	2,285	2,334	2,087	6,324	6,986	2,000	1,900	3,343
Barley....."	548	945	2,150	1,085	991	1,141	1,803	4,590	6,130	5,755	2,170	1,837	1,465
Flax....."	70	68	128	115	71	124	136	186	854	2,185	384	304	350
Rye....."	88	108	253	450	658	447	458	1,247	1,499	1,096	275	181	303
VISIBLE SUPPLY <sup>1</sup>													
Wheat.....000 bus.	493,553	488,879	483,014	471,243	467,332	470,663	463,838	465,150	474,228	502,412	502,369	502,455	490,241
Oats....."	6,994	6,746	6,854	5,850	4,719	4,555	4,262	3,979	6,813	10,305	9,519	8,047	8,543
Barley....."	6,460	8,407	5,603	5,419	4,710	4,433	4,029	6,993	11,213	15,288	14,685	14,428	13,231
Flax....."	954	925	908	906	703	637	606	507	1,014	2,919	3,032	2,140	2,204
Rye....."	6,199	6,037	5,815	4,740	5,932	6,095	6,047	3,160	4,092	4,410	4,185	4,093	4,074
EXPORTS													
Wheat.....000 bus.	4,880	9,460	11,623	20,322	29,623	23,114	19,346	14,721	11,841	11,841	22,105	18,271	11,145
Oats....."	618	594	666	1,065	1,496	1,073	481	822	255	127	323	172	111
Barley....."	2	102	419	102	60	144	593	60	64	12	543	1,107	59
Flax....."	5	8	-----	-----	-----	-----	-----	-----	-----	-----	637	222	-----
Rye....."	4	4	-----	-----	1,014	1,173	394	586	580	427	848	275	4
Buckwheat....."	-----	-----	-----	-----	1	-----	-----	-----	-----	-----	1	3	4
CASH PRICES <sup>2</sup>													
Wheat, No. 1 Nor..	74/1	75/2	76/2	75/6	70	77	74/5	73/2	72/4	73/6	73/2	74/3	77
Oats, No. 2 C.W..	33/4	33/5	35/2	37/1	37/2	39/4	40/2	45/2	49/2	47/3	44/3	47	50/8
Barley No. 2 C.W..	43/6	45/6	51/2	52/3	50/5	51	54/4	50/1	56/2	57	58/6	64	64/6
Flax, No. 1 C.W..	150/2	153/1	172/5	159/5	151/7	151/8	158/6	145/3	154/6	151	149/7	155/2	159/6
Rye, No. 2 C.W..	46/6	47/3	51/6	58/4	61	58/1	65	54/5	62/1	56/6	57/1	59/3	64/1

<sup>1</sup>First of following month. <sup>2</sup>Cents and eightths of a cent per bushel.

\*Includes Interior Private and mill.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	59,706	49,459	50,813	61,803	55,167	56,452	71,376	78,234	105,873	107,529	91,880	77,880	78,223
Calves.....	20,648	22,235	32,888	52,212	50,982	53,867	55,275	44,430	58,285	52,275	37,059	27,505	21,780
Hogs.....	92,287	81,073	74,689	97,392	81,760	75,829	86,547	63,912	91,869	116,227	115,385	113,519	78,824
Sheep.....	15,528	9,799	9,741	17,577	11,456	18,207	35,598	43,182	64,608	80,876	52,893	29,645	12,602
INSPECTED SLAUGHTERINGS													
Cattle.....	78,128	60,406	64,173	63,386	77,589	72,898	82,993	88,030	98,053	117,921	109,381	86,141	92,885
Calves.....	29,979	31,267	52,685	91,494	84,827	81,182	72,589	58,932	64,622	67,380	47,755	36,154	32,085
Sheep.....	9,844	7,081	5,363	32,667	31,046	14,586	10,072	9,752	8,879	14,721	11,768	0,111	4,636
Lambs.....	30,279	29,221	29,546	3,652	3,166	25,361	54,197	76,268	98,056	165,766	99,955	54,508	46,382
Swine.....	375,320	492,998	503,916	540,508	488,650	402,302	374,159	367,270	454,913	673,485	714,531	697,299	587,509

## 13A. FISH CAUGHT AND LANDED

Catch.....cwt	592,200	317,300	427,300	373,300	1006900	1050600	1630000	1777500	1343500	1061300	934,600	374,300	.....
Landed.....\$	653,600	462,700	602,500	1058800	2077800	2846400	4960100	4992100	3156200	2383200	1438200	618,900	.....

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1941												1942
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
BUTTER—													
Creamery.....	27,071	17,459	10,550	9,580	18,474	26,835	50,748	61,908	67,827	64,127	53,621	42,719	31,687
Dairy.....	190	147	83	59	68	210	326	309	237	208	198	155	153
CHEESE (not Process or Cottage).....	21,432	18,197	14,805	15,508	24,210	33,938	32,323	41,929	44,585	45,653	38,886	34,430	25,855
CONCENTRATED WHOLE MILK.....	9,650	6,267	4,993	5,392	12,101	19,289	22,717	27,838	28,848	26,193	19,763	16,884	10,922
Eggs—													
Cold Storage.....	227	628	1,106	3,900	6,128	9,486	10,688	11,108	7,355	3,070	960	322	148
Fresh.....	1,312	1,247	1,237	1,893	1,516	975	976	1,099	1,160	522	428	996	1,227
Frozen.....	3,871	3,774	3,821	4,501	5,886	6,601	8,705	8,612	8,633	5,872	5,077	4,312	3,683
Poultry, dressed.....	11,793	10,411	8,319	6,450	5,026	4,000	3,273	2,841	3,431	5,163	9,593	20,382	19,608
PORK, grand total.....	67,807	79,900	76,641	67,510	55,973	47,926	41,147	37,005	37,750	61,377	60,039	71,234	75,602
Fresh (not frozen).....	5,899	6,225	6,620	6,900	4,919	5,324	4,820	4,514	5,579	8,336	6,529	6,080	6,333
Fresh (frozen).....	39,877	46,024	41,517	34,188	28,552	20,978	14,970	11,530	8,831	10,317	22,129	34,512	37,626
Cured or in cure.....	22,031	24,711	28,604	26,422	22,500	21,624	21,357	20,061	23,249	32,724	31,351	30,642	31,643
LARD.....	5,384	7,443	7,459	8,503	8,976	7,320	4,822	4,025	2,809	3,350	5,437	6,672	6,804
BEEF, grand total.....	20,295	17,647	16,425	14,923	14,592	13,898	14,574	14,983	18,504	27,020	34,870	31,970	33,774
VEAL.....	2,986	1,849	1,773	3,038	3,843	4,790	5,167	5,060	6,057	7,393	7,915	8,234	4,757
MUTTON AND LAMB.....	4,623	3,417	2,627	1,986	1,094	838	934	1,189	2,353	6,009	7,351	6,792	7,037
FISH—													
FROZEN fresh.....	27,209	20,843	19,147	17,673	18,754	22,444	30,022	33,326	33,167	35,310	32,306	27,125	21,618
FROZEN smoked.....	1,436	1,294	1,394	2,153	2,546	2,961	3,538	3,861	3,396	3,052	2,835	2,290	1,615

## V. External Trade

## 15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1940 Dec.	1941											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	791	396	621	453	429	371	378	444	480	539	580	729	905
Cacao and chocolate.....	139	201	384	561	259	397	473	701	246	51	123	457	208
Coffee and chicory.....	305	295	517	615	612	394	292	220	387	327	355	307	266
Fruits.....	2,694	1,684	1,684	1,729	1,947	2,419	2,174	4,041	4,405	2,108	2,673	2,872	2,867
Gums and resins.....	256	132	232	261	180	238	235	113	342	276	433	399	389
Nuts.....	377	244	290	286	297	338	417	596	432	259	279	425	135
Seeds.....	111	135	119	215	99	107	52	21	52	54	81	94	140
Sugar, chiefly for refining.....	2,421	1,806	559	1,427	1,035	3,424	3,480	2,102	4,032	2,676	3,358	3,983	1,563
Tea.....	848	748	1,474	1,915	810	375	292	707	544	797	1,778	1,214	882
Vegetables.....	572	612	704	840	1,141	1,243	997	394	64	68	196	292	548
<b>ANIMAL PRODUCTS—</b>													
Fishery products.....	192	202	135	126	108	93	185	246	199	235	164	117	130
Furs, chiefly raw.....	597	1,449	1,317	535	548	646	433	363	702	718	962	719	728
Hides.....	660	569	429	301	439	385	514	372	606	994	823	617	660
Leather, unmanufactured.....	276	277	284	317	298	331	307	332	345	313	330	386	360
Leather, manufactured.....	99	103	163	231	223	216	178	155	250	321	241	233	211
<b>TEXTILE PRODUCTS—</b>													
Cotton, raw.....	2,666	2,454	1,356	2,906	2,052	2,611	2,116	2,722	3,487	2,269	3,100	3,288	4,061
Yarn.....	477	275	489	494	444	587	432	418	763	431	544	770	696
Flax, hemp and jute.....	662	876	869	939	645	988	944	1,147	1,648	856	2,357	915	1,486
Silk—Raw.....	563	342	308	292	276	159	248	351	154	70	99	14	238
Fabrics.....	108	177	137	126	49	61	49	51	66	66	52	43	26
Wool—Raw.....	628	1,331	1,289	1,844	2,369	1,447	1,636	850	1,758	1,109	464	1,521	920
Noils and tops.....	859	1,120	577	1,153	1,068	1,682	830	1,156	966	449	600	1,044	631
Woolen yarn.....	205	199	147	190	305	204	219	175	335	289	228	325	198
Worsted and serges.....	713	727	767	812	368	753	612	602	887	889	637	757	585
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,306	1,191	1,132	1,143	1,233	2,126	1,092	1,159	1,200	1,303	1,414	1,439	1,823
Paper.....	697	737	726	773	719	707	714	678	756	783	846	916	895
Planks and boards.....	422	426	467	321	233	389	321	308	319	255	351	368	253
<b>IRON AND STEEL—</b>													
Castings and forgings.....	349	386	387	509	428	800	472	515	483	439	608	498	522
Engines and boilers.....	996	1,628	1,673	1,849	2,806	2,888	2,202	2,840	2,456	4,681	4,705	2,776	2,355
Hardware and cutlery.....	302	354	319	332	316	383	324	333	377	390	416	412	383
Machinery.....	8,289	9,439	10,102	12,310	12,174	12,553	11,379	11,435	11,395	11,127	12,160	8,891	7,442
Pigs and ingots.....	407	681	564	521	640	882	1,164	1,264	852	1,176	1,051	1,108	891
Stamped and coated products.....	159	194	198	235	273	274	202	253	265	214	243	322	338
Tools.....	506	541	608	642	712	783	708	730	735	823	919	827	928
Tubes and pipes.....	477	503	436	560	800	784	568	703	840	838	955	597	596
<b>NON-FERROUS METALS—</b>													
Clocks and watches.....	294	345	376	547	641	433	373	137	283	276	449	295	241
Electric apparatus.....	1,981	2,148	2,221	2,441	2,305	2,505	2,308	2,455	2,459	2,189	2,572	2,210	2,364
Precious metals.....	1,051	413	453	286	844	237	419	227	393	243	252	482	269
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	1,003	934	935	1,207	1,067	1,864	951	1,511	1,424	1,389	1,234	1,334	1,271
Coal.....	4,303	2,516	2,906	4,463	2,659	3,105	5,157	5,916	7,360	7,129	8,214	6,687	5,347
Coke.....	779	442	417	540	441	712	656	670	565	581	633	534	773
Glass and glassware.....	1,022	1,069	794	1,246	997	1,121	909	919	928	875	994	1,266	971
Stone and products.....	470	354	346	439	430	506	524	834	793	942	983	773	622
<b>CHEMICALS—</b>													
Drugs and medicines.....	283	424	401	421	452	448	424	404	402	387	403	454	406
Dyeing and tanning materials.....	558	474	615	635	767	768	807	907	1,018	1,078	1,093	1,019	819
Fertilizers.....	274	177	99	187	202	188	209	312	498	495	469	505	439
Soda and compounds.....	277	271	279	318	429	587	474	483	509	461	313	611	303
<b>Imports by Groups—</b>													
Total.....	10,230	98,382	89,632	107,982	106,268	128,096	114,924	127,707	137,913	136,991	140,819	134,191	125,779
Vegetable products.....	13,833	11,483	10,180	12,886	10,911	14,695	13,096	14,672	20,236	18,371	16,622	15,410	13,268
Animal products.....	2,447	3,161	2,983	2,327	2,476	2,533	2,496	2,254	3,381	3,620	3,259	3,264	3,097
Textiles.....	11,196	11,559	9,820	14,487	12,317	13,900	11,814	12,737	17,020	12,554	14,537	15,779	14,614
Wood and paper.....	3,045	3,297	3,152	2,973	2,814	3,047	2,639	2,827	2,939	2,905	3,427	3,496	3,242
Iron and its products.....	29,290	31,262	30,794	35,365	37,914	40,286	35,014	36,763	36,671	37,379	41,603	34,406	34,168
Non-ferrous metals.....	7,775	6,528	6,743	8,317	9,019	8,512	7,206	7,844	8,323	7,508	8,969	7,625	8,164
Non-metallic minerals.....	12,559	8,631	8,905	11,285	9,608	15,648	17,123	19,671	20,372	21,324	21,328	19,681	16,273
Chemicals and allied products.....	4,102	4,100	3,961	4,776	5,386	5,877	5,632	5,938	6,225	5,877	6,033	6,202	5,376
Miscellaneous commodities.....	18,043	18,300	13,115	15,565	18,322	23,597	19,904	25,000	22,747	27,454	25,042	28,328	27,580
<b>Imports</b>													
From United Kingdom.....	11,539	14,283	10,098	17,305	11079*	13509*	10875*	11579*	14471*	13369*	10223*	12830*	10363*
From United States.....	68,029	70,273	68,014	75,005	72,582	84,828	78,147	87,866	86,248	88,878	90,660	95,546	92,446
From Other Countries.....	21,734	13,826	11,520	15,672	17,507	29,759	25,902	28,262	37,194	34,744	30,736	25,815	22,970

\*Imports for consumption.

## V. External Trade—Concluded

## 16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1941												1942 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Alcoholic beverages.....	462	398	545	606	1,341	1,147	603	1,004	1,137	1,854	1,970	2,088	896
Fruits.....	182	83	141	194	295	255	761	688	782	1,357	646	453	
Grains.....	4,277	8,205	10,372	17,935	25,961	20,673	17,354	13,253	9,687	9,902	18,491	15,355	9,465
Burley.....	1	52	230	57	30	84	351	32	35	7	343	737	52
Wheat.....	3,973	7,857	9,795	17,393	24,065	19,104	16,284	12,372	9,163	9,500	17,513	14,295	9,306
Vegetables.....	177	223	237	226	182	213	210	260	352	627	1,152	1,433	470
Wheat flour.....	1,243	2,000	2,012	3,047	5,150	6,986	7,740	5,952	2,756	1,811	2,398	3,713	3,035
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	1,079	659	534	1,061	1,002	955	1,650	1,090	1,599	1,900	1,143	1,611	2,995
Cheese.....	130	172	80	154	213	847	3,225	2,806	1,214	1,865	2,116	933	927
Furs (chiefly raw).....	2,461	1,357	1,165	993	1,242	1,581	1,726	1,961	1,571	232	517	1,352	2,273
Hides, raw.....	486	502	369	500	472	388	278	323	206	167	219	209	119
Leather, unmanufactured.....	122	166	199	365	365	343	137	581	375	623	378	406	522
Meats.....	4,309	10,050	3,222	7,928	10,051	5,866	6,264	6,281	4,428	5,924	10,405	9,451	11,416
FIBRES, TEXTILES AND PRODUCTS—													
Cotton.....	823	1,179	990	942	1,634	2,640	1,422	1,119	715	1,586	1,516	1,455	800
WOOD, WOOD PRODUCTS AND PAPER—													
Planks and boards.....	4,788	4,393	5,061	4,465	4,852	5,391	7,094	8,646	9,379	8,300	6,723	5,115	3,823
Pulp-wood.....	684	778	703	452	881	2,308	2,800	2,288	1,974	1,707	1,058	798	833
Paper, newsprint.....	9,783	10,324	10,811	13,019	12,572	12,688	14,453	13,180	13,919	15,380	14,205	14,042	12,665
Timber, square.....	62	26	46	47	30	29	77	41	20	49	119	61	44
Wood-pulp.....	6,258	5,436	5,987	6,820	6,984	6,818	7,902	7,611	8,424	8,092	6,694	8,574	7,350
IRON AND ITS PRODUCTS—													
Automobiles and parts.....	7,290	7,281	9,732	8,766	16,652	15,354	22,338	15,119	12,258	11,339	13,538	9,324	15,804
Farm implements.....	502	595	1,043	1,347	1,866	1,079	1,273	1,000	864	801	688	812	704
Hardware and cutlery.....	257	281	465	229	456	298	335	370	291	421	286	375	302
Pigs and Ingots.....	1,931	1,292	1,943	1,564	2,221	1,502	1,520	1,904	1,105	919	1,139	717	1,410
Tubes and pipes.....	258	310	528	438	389	446	477	399	295	261	145	213	111
NON-METALLIC MINERAL PRODUCTS—													
Coal.....	216	171	194	111	185	155	261	205	215	306	299	336	248
Petroleum and products.....	30	6	280	264	380	331	289	292	203	235	402	379	439
Stone and products.....	831	894	1,180	1,102	1,143	987	1,267	1,227	1,327	1,315	1,366	1,230	1,238
CHEMICALS AND RELATED PRODUCTS—													
Acids.....	170	190	272	219	227	201	268	263	231	214	262	189	331
Fertilisers.....	877	1,088	1,009	899	1,778	637	712	571	603	981	577	752	1,042
Soda and compounds.....	655	453	577	463	740	488	699	778	674	971	581	507	487
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	512	510	436	587	500	626	525	549	539	544	582	511	716
Films.....	148	163	71	163	153	128	242	186	169	123	148	182	86
Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Exports, excluding gold—</b>													
Total.....	88,953	100,532	102,395	118,425	126,603	146,822	170,901	150,496	142,897	139,678	164,079	152,091	152,038
EXPORTS OF CANADIAN PRODUCE—													
Vegetable products.....	86,921	99,596	101,919	116,933	161,639	145,358	169,685	147,929	139,976	138,129	102,435	150,472	150,520
Animal products.....	8,423	13,324	15,747	24,792	36,637	33,005	30,078	24,819	18,043	19,112	32,288	29,398	18,877
Textiles.....	13,088	17,210	8,923	14,912	17,931	14,612	18,167	17,724	16,576	16,922	24,104	21,564	24,164
Wood and paper.....	23,416	24,526	25,984	28,400	29,601	31,150	37,110	36,894	39,828	39,456	34,578	34,174	29,380
Iron and its products.....	12,411	12,747	17,474	15,165	27,050	21,940	31,071	22,759	18,940	17,620	21,932	20,791	28,436
Non-ferrous metals.....	15,560	18,463	18,946	18,602	25,747	19,843	23,929	19,888	21,260	19,518	23,425	18,772	23,335
Non-metallic minerals.....	2,442	2,754	3,078	3,233	3,821	3,704	4,338	3,865	4,920	4,276	4,180	4,570	3,862
Chemicals and allied products.....	2,429	2,935	8,305	3,032	4,887	5,345	4,493	6,484	5,952	7,680	8,011	6,135	5,114
Miscellaneous commodities.....	5,726	5,571	6,555	6,779	13,004	13,113	17,026	12,667	12,198	10,245	12,999	12,128	15,318
ACTIVE BALANCE OF TRADE—													
Net Exports of Non-Monetary Gold.....	-\$430	10,901	-4987	12,157	34,567	31,898	43,184	12,583	5,905	-1142	29,888	26,205	10,181
Exports—													
To United Kingdom.....	35,652	46,148	45,207	55,017	72,733	62,752	70,216	61,819	54,158	45,586	60,826	48,417	54,986
To United States.....	36,043	34,140	36,384	42,401	54,588	51,910	56,389	52,750	55,588	57,470	59,886	62,101	56,083
To Other Countries.....	15,226	19,308	20,348	19,515	34,318	30,696	43,080	33,670	30,230	35,073	41,723	39,954	41,239

## VI. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1940		1941								
	Nov.	Jan.	Feb.	Mar.	April	May	June	Aug.	Oct.	Nov.	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	974,355	831,760	624,704	788,891	1,089,475	1,930,105	1,711,947	1,366,095	1,165,260	1,267,327	
Corn.....	15,929	17,304	13,079	15,758	13,940	12,161	11,307	9,355	9,692	22,211	
Oats.....	107,525	49,979	59,016	97,063	93,075	87,122	54,106	54,032	149,619	124,954	
Barley.....	92,350	25,625	27,828	69,587	49,043	41,405	24,408	90,365	170,480	105,949	
Rye.....	17,516	3,417	4,848	6,259	11,952	20,651	12,507	23,654	41,008	21,231	
Flaxseed.....	18,620	5,901	3,713	5,004	5,337	5,035	3,004	5,789	40,554	43,054	
Other grain.....	1,061	770	372	525	919	594	605	763	1,672	1,234	
Flour.....	118,688	95,054	137,504	122,844	140,442	180,483	175,929	144,996	118,234	117,457	
Other mill products.....	139,536	93,987	117,384	130,841	104,326	125,261	137,322	150,282	165,695	160,051	
Hay and straw.....	13,640	14,352	16,709	19,607	12,560	6,588	3,917	4,043	15,635	17,736	
Cotton.....	2,069	1,867	1,137	1,574	1,485	1,347	1,318	1,616	1,621	1,861	
Apples (fresh).....	25,396	9,314	9,100	9,802	10,212	9,057	6,638	3,383	47,677	29,171	
Other fruit (fresh).....	1,967	1,024	521	659	575	595	1,473	18,176	5,887	1,924	
Potatoes.....	40,323	28,702	32,309	42,101	43,792	33,551	19,985	6,466	33,867	33,802	
Other fresh vegetables.....	12,739	9,159	10,316	9,277	6,785	2,800	4,427	11,301	23,855	14,717	
Other agricultural products.....	182,542	22,334	24,204	29,419	25,001	24,879	22,688	25,201	164,228	203,438	
<b>ANIMAL PRODUCTS—</b>											
Horses.....	3,004	1,856	2,038	6,356	4,803	2,949	1,763	3,336	3,950	3,628	
Cattle and calves.....	51,350	28,921	21,178	23,970	28,396	28,470	30,043	49,337	71,411	53,792	
Sheep.....	4,306	1,451	1,327	1,338	1,406	901	477	1,487	8,246	3,861	
Hogs.....	33,120	30,063	25,890	25,528	27,567	23,307	19,775	16,785	31,165	33,090	
Dressed meats (fresh).....	12,610	12,933	11,312	12,306	11,946	11,905	11,128	10,753	11,542	13,243	
(cured, salted, canned).....	10,774	23,126	17,531	23,596	22,092	25,231	20,085	16,659	22,234	31,827	
Other packing house products (edible).....	4,416	4,183	3,203	4,367	3,886	3,176	4,084	3,623	3,556	3,695	
Poultry.....	215	537	461	436	253	221	206	222	181	509	
Eggs.....	1,030	899	817	742	2,728	6,081	2,252	1,221	3,981	1,407	
Butter and cheese.....	4,508	2,405	3,141	4,040	3,614	4,367	9,798	10,335	8,017	5,373	
Wool.....	1,288	822	634	776	1,028	2,005	2,341	2,000	1,777	2,008	
Hides and leather.....	4,381	3,888	4,487	4,336	4,321	4,604	3,933	4,145	4,597	4,568	
Other animal products.....	6,359	5,210	4,817	4,994	6,654	6,590	6,998	6,974	9,096	9,253	
<b>MINE PRODUCTS—</b>											
Anthracite coal.....	599	674	701	1,256	1,094	680	1,213	1,882	1,308	1,018	
Bituminous coal.....	881,694	702,359	746,089	849,431	738,404	712,510	656,574	698,959	847,438	870,623	
Lignite coal.....	430,520	358,651	253,659	215,265	85,209	61,345	50,881	171,790	423,267	399,058	
Coke.....	61,396	103,267	84,670	83,125	83,087	87,906	83,014	96,260	103,745	89,576	
Iron ores.....	70,811	358	608	129	47,822	83,551	68,298	78,224	37,486	61,997	
Other ores and concentrates.....	329,220	369,982	168,406	358,364	345,154	365,291	359,185	394,294	493,057	457,630	
Base bullion and matte.....	84,638	91,048	87,915	98,618	90,839	110,330	105,037	121,502	138,461	124,929	
Gravel, sand, stone (crushed).....	335,704	145,421	118,323	126,225	187,395	311,778	487,330	507,882	542,945	324,308	
Slate or block stone.....	3,228	1,961	2,402	1,985	2,337	2,416	2,356	2,209	4,020	3,193	
Crude petroleum.....	41,724	55,446	49,661	60,724	61,281	62,554	56,082	58,257	60,653	53,304	
Asphalt.....	13,255	5,528	5,291	5,137	9,052	25,850	49,372	57,136	32,270	14,712	
Salt.....	21,507	16,180	16,857	17,762	20,379	23,281	21,368	23,127	26,513	28,067	
Other mine products.....	223,618	174,912	158,920	166,512	221,262	295,900	323,064	289,549	244,054	237,947	
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood.....	201,763	232,935	233,179	264,445	187,877	169,703	142,902	145,530	159,387	166,519	
Ties.....	4,475	3,595	4,679	6,511	5,446	7,728	5,883	5,308	6,709	7,545	
Pulpwood.....	160,095	353,810	367,428	305,603	173,701	184,723	216,662	268,205	190,721	171,753	
Lumber, timber, box, crate, and cooperage material.....	432,173	309,931	346,821	417,134	307,887	445,843	437,430	608,966	562,964	559,507	
Other forest products.....	16,481	22,357	22,057	25,321	21,505	24,752	30,488	26,580	25,789	23,701	
<b>MANUFACTURES AND MISCELLANEOUS—</b>											
Gasoline, petroleum products.....	176,148	163,509	137,882	168,017	202,411	251,680	227,058	252,139	238,828	200,654	
Sugar.....	30,379	20,080	19,886	25,881	29,310	26,270	29,020	34,837	34,253	32,858	
Iron, pig and bloom.....	45,121	26,737	23,112	26,187	38,248	41,009	33,041	43,557	44,242	46,358	
Rails and fastenings.....	9,824	3,793	2,335	13,501	6,804	6,138	3,510	3,937	5,780	5,077	
Iron and steel (bar, etc.).....	104,326	110,297	101,840	131,976	111,086	117,808	109,230	111,054	138,481	134,946	
Castings, machinery and boilers.....	14,272	10,710	12,743	13,017	14,641	15,441	15,838	16,044	16,544	17,143	
Cement.....	53,916	24,497	27,677	37,360	59,908	84,098	91,203	90,245	97,401	90,928	
Brick and artificial stone.....	16,589	9,628	12,358	14,229	18,491	21,694	20,175	24,326	24,713	23,226	
Linoleum and plaster.....	28,452	30,774	29,198	32,580	37,379	38,145	35,930	36,670	36,458	36,452	
Sewer pipe and drain tile.....	3,219	1,082	675	1,464	2,765	3,565	3,521	3,789	4,255	3,683	
Agricultural implements and vehicles other than autos.....	6,114	8,292	11,636	16,897	18,637	14,911	11,415	11,313	5,852	7,638	
Automobiles and auto trucks.....	70,247	55,469	66,096	79,058	96,697	112,770	98,657	85,573	53,980	66,355	
Household goods.....	2,237	734	640	1,815	3,106	2,117	1,289	1,101	2,829	1,888	
Furniture.....	4,720	3,708	3,692	3,731	3,726	3,655	3,729	3,970	4,459	4,355	
Beverages.....	23,505	16,178	17,435	21,165	26,465	27,561	28,147	33,015	30,604	38,243	
Fertilizers, all kinds.....	62,947	57,180	62,514	83,633	121,236	160,161	47,476	42,220	80,408	77,275	
Paper, printed matter, books.....	106,161	223,294	232,249	247,539	258,444	230,580	223,100	245,287	250,810	300,193	
Wood-pulp.....	8,299	93,394	95,402	122,394	120,302	115,204	126,965	134,539	134,725	181,562	
Fish (fresh, frozen, cured).....	8,517	8,429	9,927	8,457	4,218	2,547	3,880	7,193	9,433	9,009	
Canned goods (except meats).....	32,396	19,841	19,414	19,000	25,606	21,639	22,255	31,994	57,257	52,171	
Other manufactures and miscellaneous.....	387,147	363,503	345,047	419,649	435,900	433,154	494,055	531,900	549,665	537,765	
Merchandise.....	155,546	143,272	152,614	180,866	194,753	182,149	170,045	178,865	204,153	185,765	
Grand Total 1,000 tons.....	6,952	5,936	5,547	6,317	6,404	7,723	7,367	7,704	8,443	8,110	

## VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS<sup>1</sup>

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Canadian National—</b>													
Operating revenues.....\$000	17,711	17,016	19,803	21,137	23,073	21,951	22,006	22,327	23,542	25,106	23,688	24,467	
Operating expenses.....\$000	15,399	15,352	16,110	15,422	16,453	16,373	18,179	18,197	18,206	19,728	18,944	19,081	
Operating income.....\$000	1,837	1,222	3,251	5,316	6,204	5,116	3,375	3,617	4,782	4,775	4,056	4,969	
No. of tons carried.....000 tons	3,509	3,464	3,934	3,795	4,525	4,432	4,626	4,689	5,035	5,402	4,748	.....	
Ton miles.....000,000 tons	1,482	1,523	1,900	1,826	2,104	2,051	1,906	2,119	2,175	2,315	2,197	.....	
Passengers carried.....000	1,126	1,114	1,171	1,044	850	881	1,104	1,192	898	889	1,524	.....	
Passengers carried one mile.....000,000 pass.	100	113	115	121	123	130	174	179	146	140	121	.....	
Total pay-roll.....\$000	9,896	9,412	9,868	9,708	10,000	10,624	11,404	11,868	11,800	11,938	11,768	.....	
Number of employees.....000	73	75	74	73	73	78	81	84	85	86	84	80	
<b>Canadian Pacific—</b>													
Operating revenues.....\$000	14,783	14,208	16,702	16,714	19,344	18,592	19,383	20,037	19,395	21,728	20,363	21,253	
Operating expenses.....\$000	11,345	10,825	12,249	12,056	12,993	12,957	14,254	14,944	14,803	14,639	13,707	13,872	
Operating income.....\$000	2,666	2,609	3,246	3,149	4,182	4,068	3,195	3,146	3,467	5,938	5,201	5,091	
No. of tons carried.....000 tons	3,185	2,833	3,195	3,287	3,973	3,830	3,764	4,042	3,950	4,307	4,513	.....	
Ton miles.....000,000 tons	1,377	1,355	1,798	1,707	1,976	2,028	1,950	1,901	1,903	2,155	2,212	.....	
Passengers carried.....000	844	869	870	724	599	653	746	947	826	651	624	.....	
Passengers carried one mile.....000,000 pass.	87	92	90	91	95	103	126	155	122	107	92	.....	
Total pay-roll.....\$000	6,638	6,380	6,996	7,221	7,828	8,033	8,284	8,206	8,274	8,501	7,931	.....	
Number of employees.....000	46	47	48	52	56	56	56	56	54	53	51	.....	
<b>All Railways—</b>													
Carloadings.....000 cars	228,54	217,53	24,970	251,55	276,16	271,27	276,83	278,65	294,17	312,53	285,82	294,17	
Operating revenues.....\$000	38,113	34,620	40,613	41,887	46,595	44,817	45,442	46,524	47,215	51,239	48,219	.....	
Operating expenses.....\$000	29,224	28,558	30,941	30,180	32,257	32,122	35,248	35,988	35,861	37,304	35,496	.....	
Operating income.....\$000	5,095	4,318	7,313	9,123	11,068	9,076	7,262	7,393	8,973	11,483	9,927	.....	
No. of tons carried.....000 tons	8,931	8,493	9,801	9,497	11,062	10,885	11,133	11,477	11,792	12,739	12,046	.....	
No. of tons carried one mile.....000,000 tons	3,131	3,127	4,001	3,818	4,387	4,381	4,257	4,323	4,447	5,250	4,711	.....	
Passengers carried.....000	2,134	2,137	2,197	1,923	1,603	1,702	2,044	2,353	1,721	1,708	2,301	.....	
Passengers carried one mile.....000,000 pass.	201	217	218	225	230	248	318	354	286	262	227	.....	
Total pay-roll.....\$000	17,593	16,828	17,960	18,101	19,649	19,894	20,990	21,420	21,388	21,732	20,979	.....	
Number of employees.....000	127	129	130	132	143	146	149	150	149	145	138	.....	

<sup>1</sup> January operating revenues C.P.R. \$18,660,000 C.N.R. \$22,529,000; carloadings 271,946.

## 19. CANAL CARGO TRAFFIC

Canal	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Sault Ste. Marie.....000 tons													2,137
Welland.....000 tons													369
St. Lawrence.....000 tons													36

## 20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits.....£ mn.	206.2	165.8	164.1	168.6	205.9	174.1	158.3	145.4	186.7	182.6	191.6	184.6	187.2
Bank and currency notes.....£ mn.	602.8	602.0	608.4	622.2	629.7	687.5	650.9	668.2	671.4	686.1	704.0	726.6	743.7
Gold reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,757	2,709	2,764	2,829	2,824	2,940	2,991	2,997	3,115	3,176	3,208	3,329	.....
Discounts.....£ mn.	289	210	194	188	173	193	275	266	315	270	246	171	.....
Advances.....£ mn.	909	900	908	884	873	859	853	838	826	823	809	807	.....
Investments.....£ mn.	789	814	821	820	848	890	902	935	939	986	999	999	.....
<b>Money—</b>													
Day-to-day rate.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Three months rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
<b>Wholesale Prices—</b>	1930=100												
Cereals.....	145.8	144.2	140.5	139.0	142.5	146.5	148.5	151.2	157.7	160.8	163.7	168.0	.....
Meat, fish and eggs.....	119.7	118.7	120.0	122.1	120.3	119.7	116.2	116.4	116.4	115.8	115.5	116.0	.....
Other food and tobacco.....	164.9	165.9	168.1	166.3	166.2	165.4	170.7	167.0	165.5	165.3	165.2	167.6	.....
Total—Food and tobacco.....	144.7	144.3	144.1	144.0	144.4	145.1	146.3	145.8	147.1	147.7	148.7	150.5	.....
Total—Industrial materials and mfrs.....	151.7	152.9	154.0	154.3	154.7	156.1	156.5	158.8	157.7	158.0	158.3	158.4	.....
Total—All articles.....	149.5	150.0	161.0	159.0	151.3	152.4	163.2	153.2	154.3	154.6	155.2	155.9	.....
Basic materials.....	159.5	161.0	163.6	164.1	165.6	167.0	167.7	168.1	170.4	170.9	171.0	170.5	.....
Intermediate products.....	161.4	162.6	163.6	163.7	164.0	165.6	165.8	165.8	166.7	167.0	167.5	167.7	.....
Manufactured articles.....	146.9	147.0	147.7	148.0	147.8	146.5	148.6	148.9	149.1	149.4	149.8	150.3	1.65
<b>Employment—</b>													
Number unemployed <sup>1</sup> .....000	521	449	364	319	290	244	220	220	197	186	172	162	.....

<sup>1</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

## VII. Employment

## 21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1940											1941															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
All Industries	139.1	124.2	135.2	135.3	141.3	145.5	152.9	157.4	160.6	162.7	165.8	167.6	168.8	144.5	147.4	150.8	158.2	162.3	168.0	172.5	176.9	181.5	185.0	187.5	188.4		
MANUFACTURING	165.6	162.6	159.7	148.5	153.2	160.7	172.9	175.1	192.6	192.1	182.3	185.8	178.4	121.3	116.3	122.5	126.9	132.9	134.8	137.0	140.1	142.0	144.2	144.0	144.1		
Animal products—edible	118.8	112.9	112.2	110.6	113.0	121.2	123.6	124.4	121.7	124.3	131.3	131.8	127.8	97.5	90.0	92.8	94.9	102.4	108.7	120.9	124.1	128.3	128.0	123.0	119.5	112.9	
Fur and products	85.7	77.7	81.6	83.7	91.9	99.2	115.7	118.3	123.6	121.7	121.7	114.5	109.0	108.3	106.2	106.6	109.2	111.9	113.9	114.3	116.2	117.2	118.2	118.4			
Leather and products	121.3	116.3	122.5	126.9	132.9	134.8	137.0	137.4	140.1	142.0	144.2	144.2	144.1	97.5	90.0	92.8	94.9	102.4	108.7	120.9	124.1	128.3	128.0	123.0	119.5	112.9	
Lumber and products	106.3	108.2	105.2	108.6	109.2	110.8	111.9	113.9	114.3	116.2	117.2	118.2	118.4	131.9	120.2	122.1	124.8	134.9	141.9	148.5	155.2	160.4	165.6	166.0	166.2		
Rough and dressed lumber	131.9	120.2	122.1	124.8	134.9	141.7	148.5	155.2	158.8	161.9	160.0	160.4	160.6	127.7	119.9	120.6	122.3	124.3	125.2	126.0	126.8	126.5	128.4	128.3	128.8		
Furniture	75.6	63.9	72.2	79.8	85.7	88.1	94.3	95.6	93.2	92.9	90.5	86.2	86.1	139.7	126.3	122.7	126.0	129.8	133.8	147.8	150.5	172.2	192.4	172.2	158.3		
Other lumber products	119.1	116.7	117.5	117.9	122.5	124.8	128.3	131.3	132.7	133.6	135.3	136.1	134.6	103.0	107.2	108.9	112.2	115.1	120.5	124.7	125.8	126.5	126.8	127.9			
Musical instruments	149.6	144.0	149.2	152.0	159.0	162.8	167.3	172.2	176.1	181.4	187.7	190.2	191.5	198.3	127.0	122.0	127.6	130.3	134.6	138.9	142.4	146.5	149.5	153.5	148.0		
Plant products—edible	119.1	116.7	117.5	117.9	122.5	124.8	128.3	131.3	132.7	133.6	135.3	136.1	134.6	130.3	106.6	108.6	113.0	117.3	120.9	124.7	125.8	126.5	126.8	127.9			
Pulp and paper products	110.3	107.2	107.7	108.6	112.2	115.1	120.5	124.7	125.8	126.5	126.8	126.4	126.5	147.5	138.1	145.0	151.1	154.7	159.0	165.0	168.0	172.6	176.3	176.4			
Pulp and paper	149.6	144.0	149.2	152.0	159.0	162.8	167.3	172.2	176.1	181.4	187.7	190.2	191.5	198.3	127.0	122.0	127.6	130.3	134.6	138.9	142.4	146.5	149.5	153.5	148.0		
Paper products	119.9	119.2	119.6	120.3	123.2	124.3	125.2	126.0	126.8	126.5	126.4	126.5	126.6	147.5	138.1	145.0	151.1	154.7	159.0	165.0	168.0	172.6	176.3	176.4			
Printing and publishing	119.9	119.2	119.6	120.3	123.2	124.3	125.2	126.0	126.8	126.5	126.4	126.5	126.6	147.5	138.1	145.0	151.1	154.7	159.0	165.0	168.0	172.6	176.3	176.4			
Rubber products	119.5	116.9	121.6	125.4	128.6	131.0	134.6	133.4	135.3	139.1	143.5	145.3	148.0	145.6	146.8	150.3	154.8	159.4	160.1	160.7	163.8	166.4	166.6	165.6			
Textile products	151.4	146.8	150.5	153.3	158.4	158.9	159.4	160.1	160.7	163.5	173.5	176.0	176.1	179.5	142.7	142.5	149.1	137.6	140.1	143.1	149.9	154.5	155.2	151.6	149.9	147.1	
Thread, yarn and cloth	162.6	162.7	163.5	164.3	167.3	168.2	169.9	173.5	175.0	176.1	176.0	176.2	176.3	179.5	182.2	188.5	196.7	201.8	205.9	211.3	218.0	225.1	231.3	227.0	230.4		
Hosiery and knit goods	139.8	134.0	136.8	135.8	140.9	142.1	143.0	142.8	144.3	144.2	144.1	144.0	144.1	158.6	160.0	170.4	178.7	180.8	198.8	203.3	209.1	215.3	220.8	226.4	238.6	248.0	
Garments and personal furnishings	147.5	138.1	145.0	151.4	157.2	158.6	159.0	154.9	155.0	161.8	167.2	166.6	164.0	148.2	145.7	150.1	154.8	163.5	168.0	172.5	176.9	181.4	187.7	190.2	191.5	194.1	
Other textile products	104.9	146.9	188.8	185.6	189.9	193.9	196.5	202.0	205.6	216.9	220.8	222.1	230.3	225.8	172.6	183.8	188.7	193.8	196.5	201.7	206.8	212.8	214.4	217.5	217.6	217.7	
Tobacco	109.4	104.9	146.9	188.8	185.6	189.9	193.9	196.5	202.0	205.6	216.9	220.8	222.1	230.3	225.8	172.6	183.8	188.7	193.8	196.5	201.7	206.8	212.8	214.4	217.5	217.6	217.7
Beverages	198.8	193.8	188.7	185.6	193.9	196.5	202.0	205.6	216.9	220.8	222.1	230.3	235.2	225.8	172.6	183.8	188.7	193.8	196.5	201.7	206.8	212.8	214.4	217.5	217.6	217.7	
Chemicals and allied products	225.5	227.0	225.2	226.5	235.3	238.3	238.8	236.5	234.1	236.5	238.3	239.4	237.4	235.3	111.5	106.0	106.8	117.9	120.9	133.3	137.6	134.5	143.7	149.9	147.4	147.5	
Clay, glass and stone products	145.6	142.5	141.9	141.1	140.1	141.3	144.9	149.2	152.3	154.5	155.2	155.5	156.0	142.7	142.5	149.1	137.6	140.1	143.1	149.9	154.5	155.2	151.6	149.9	147.1		
Electric light and power	178.0	179.5	182.2	188.5	196.7	201.8	205.9	211.3	218.0	225.1	231.3	237.0	237.1	230.7	160.0	167.9	174.1	181.4	188.7	195.4	202.0	209.7	216.0	223.4	230.4		
Electrical apparatus	158.6	160.0	170.4	178.7	180.8	198.8	203.3	209.1	215.3	220.8	226.4	238.6	248.0	179.5	182.2	188.5	196.7	201.8	205.9	211.3	218.0	225.1	231.3	237.0	237.1	230.7	
Iron and steel products	180.2	181.2	189.6	193.0	202.6	203.8	211.2	219.6	222.1	226.4	227.4	233.3	237.7	182.5	172.6	183.8	188.7	193.0	196.7	202.0	209.7	216.0	223.4	227.5	233.5	241.1	
Crude, rolled and forged products	182.5	172.6	183.8	188.9	196.8	205.6	215.1	225.2	226.4	232.8	234.4	237.5	241.1	184.9	172.6	183.8	188.7	193.0	196.7	202.0	209.7	216.0	223.4	227.5	233.5	241.1	
Machinery	87.3	88.4	90.6	97.5	104.5	107.3	107.9	107.8	106.8	104.8	105.9	109.5	110.2	84.0	81.2	88.4	90.6	97.5	104.5	105.9	109.5	110.2	110.8	110.2	110.4		
Agricultural implements	138.7	143.7	154.2	162.0	172.7	176.9	179.8	183.3	188.8	190.1	191.2	191.2	191.2	143.7	142.7	154.2	162.0	172.7	176.9	179.8	183.3	188.8	190.1	191.2	191.2		
Land vehicles	202.9	208.3	224.1	239.2	252.0	256.8	259.5	258.2	245.6	245.6	245.6	245.6	245.6	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	
Automobiles and parts	291.4	273.2	304.7	339.3	364.6	396.5	420.6	446.8	472.4	494.6	526.4	549.8	587.9	276.1	258.5	268.1	210.0	224.5	223.2	236.8	237.6	241.8	251.5	261.4	258.5		
Steel shipbuilding and repairing	291.4	273.2	304.7	339.3	364.6	396.5	420.6	446.8	472.4	494.6	526.4	549.8	587.9	276.1	258.5	268.1	210.0	224.5	223.2	236.8	237.6	241.8	251.5	261.4	258.5		
Heating appliances	153.8	143.3	148.4	140.8	155.6	157.6	158.4	161.9	165.4	165.5	165.6	165.7	165.8	143.7	142.7	154.2	162.0	172.7	176.9	179.8	183.3	188.8	190.5	191.2	191.2		
Iron and steel fabrication	192.8	196.9	204.3	212.2	218.1	224.8	226.2	231.7	243.4	246.8	251.1	255.1	257.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	160.4	170.9	
Foundry and machine shop products	170.9	175.6	190.4	200.7	217.5	224.5	223.2	232.3	236.8	237.6	241.8	251.5	261.4	179.5	160.4	179.5	160.4	179.5	160.4	179.5	160.4	179.5	160.4	179.5	160.4	179.5	
Other iron and steel products	179.7	181.7	190.7	198.6	216.1	227.0	224.3	235.0	235.0	235.0	235.0	235.0	235.0	184.9	174.7	184.9	174.7	184.9	174.7	184.9	174.7	184.9	174.7	184.9	174.7	184.9	
Non-ferrous metal products	218.9	219.2	228.1	244.1	255.3	260.7	273.9	283.2	292.0	297.5	303.4	302.9	306.6	227.0	217.9	227.0	217.9	227.0	217.9	227.0	217.9	227.0	217.9	227.0	217.9	227.0	
Non-metallic mineral products	177.0	174.7	172.9	173.8	187.8	187.8	197.9	197.9	184.5	184.5	189.5	189.5	186.8	183.5	180.0	174.7	172.9	173.8	187.8	187.8	197.9	197.9	183.5	186.8	183.5	186.8	183.5
Miscellaneous	162.9	161.7	166.3	178.4	191.2	199.5	205.5	205.5	212.2	220.5	237.7	246.0	255.4	174.0	161.7	166.3	178.4	191.2	199.5	205.5	205.5	212.2	220.5	237.7	246.0		
LOGGING	303.6	276.1	268.5	210.0	166.2	172.8	172.8	179.7	179.7	184.5	184.5	184.5	184.5	174.0	161.7	166.3	178.4	191.2	199.5	205.5	212.2	220.5	237.7	246.0			
MINING	172.6	167.9	161.9	168.7	174.1	174.1	174.8	174.8	172.2	172.2	172.2	172.2	172.2	172.6	167.9	161.9	168.7	174.1	174.1	174.8	174.8	172.2	172.2	172.2	172.2		
Coal	97.4	96.3																									

## VII. Employment—Concluded

## 22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1940	1941											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries.....	125.8	139.4	140.4	140.9	149.7	151.1	152.9	154.5	156.2	156.4	157.8	160.4	164.8
MANUFACTURING.....	146.3	152.1	152.9	154.0	161.1	161.0	164.7	169.0	172.9	176.4	179.1	185.9	190.7
Leather and products.....	126.0	131.6	127.5	125.4	128.6	129.4	133.1	138.0	137.1	137.3	139.5	145.2	149.6
Rough and dressed lumber.....	95.4	99.7	100.7	102.3	110.7	105.8	103.2	97.0	98.6	100.1	101.1	103.8	112.4
Furniture.....	99.4	112.6	105.7	107.0	110.1	113.2	113.6	116.5	119.9	118.0	111.7	109.9	110.8
Musical instruments.....	60.5	64.3	80.5	91.6	104.6	106.2	114.0	108.0	92.7	80.6	74.5	68.5	68.9
Pulp and paper.....	110.9	111.4	114.5	112.7	117.1	116.1	118.3	120.7	118.5	121.1	123.0	125.0	124.7
Paper products.....	145.1	152.2	154.1	154.5	161.5	163.5	166.0	172.4	175.6	178.7	182.9	184.3	185.7
Printing and publishing.....	118.1	118.0	118.4	121.5	124.1	125.4	125.2	127.0	126.9	127.1	128.7	127.7	126.9
Rubber products.....	116.1	118.9	122.2	123.9	128.0	132.2	135.1	133.5	136.5	140.1	143.8	144.1	143.8
Textile products.....	152.3	154.5	151.4	150.5	153.5	154.6	157.4	161.9	166.2	166.1	164.5	164.7	166.6
Thread, yarn and cloth.....	180.5	164.5	183.8	162.4	165.8	168.2	169.6	176.3	178.2	175.6	177.5	178.1	173.9
Hosiery and knit goods.....	117.5	138.0	138.9	135.5	138.5	140.8	144.0	143.8	148.0	145.6	145.8	142.2	143.1
Clay, glass and stone products.....	113.7	120.3	124.3	126.7	134.8	129.8	124.2	132.9	123.3	122.3	123.2	128.7	139.0
Electric light and power.....	147.2	144.8	146.4	142.1	144.3	145.9	150.1	150.4	149.9	148.9	149.2	147.5	148.7
Electric apparatus.....	175.9	183.5	186.3	194.5	201.7	204.9	208.2	209.4	218.0	220.7	222.4	217.2	227.7
Iron and steel products.....	102.4	168.8	169.4	171.7	179.5	185.3	194.2	207.2	230.4	231.4	238.6	248.5	254.1
Crude, rolled and forged products.....	183.3	198.8	187.2	180.8	192.0	195.4	203.3	219.4	224.1	231.0	235.2	236.6	241.8
Machinery other than vehicles.....	180.9	178.5	189.3	192.6	208.9	215.5	223.0	222.5	208.6	222.3	225.2	231.4	238.9
Agricultural implements.....	100.2	99.7	88.9	89.5	92.6	96.7	96.5	93.7	102.1	117.9	127.0	126.0	137.8
LOGGING.....	209.5	190.5	182.9	168.9	211.2	150.3	206.1	214.8	201.5	213.1	209.0	176.8	172.7
MINING.....	166.1	166.3	169.3	171.6	180.2	181.0	182.5	180.8	178.8	179.8	176.8	175.4	176.6
Metallic ores.....	344.7	348.9	358.6	356.3	371.8	373.6	378.2	372.3	370.3	369.7	366.7	365.4	364.0
Non-metallic minerals (except coal).....	142.1	140.4	140.0	142.0	146.3	154.7	156.6	152.2	148.1	150.4	151.0	155.5	164.3
Telephones.....	85.9	87.6	88.9	88.9	92.5	89.6	92.7	92.9	93.0	92.8	93.6	94.3	95.3
TRANSPORTATION.....	89.4	91.9	91.8	98.8	100.1	102.6	102.9	100.7	101.0	101.0	99.1	99.2	102.4
Street railways and cartage.....	141.1	139.2	139.6	138.8	142.9	146.0	146.5	147.0	149.4	148.7	147.7	148.2	149.4
Steam railways.....	78.5	80.9	83.9	85.2	85.7	88.4	88.7	86.3	88.4	87.3	88.5	88.0	87.9
Shipping and stevedoring.....	80.1	83.3	84.6	87.1	105.3	98.0	86.7	96.4	97.5	99.2	90.3	88.0	88.8
CONSTRUCTION AND MAINTENANCE.....	112.4	108.4	111.8	114.2	138.6	140.0	139.8	131.5	132.7	128.0	127.3	125.9	147.5
Building.....	120.5	128.1	132.6	131.0	152.0	138.3	138.8	138.7	135.6	136.6	140.2	142.3	160.1
Highway.....	133.5	101.7	98.4	99.9	136.3	168.4	188.0	172.3	183.7	187.0	173.1	184.6	184.7
Railway.....	68.4	65.2	67.8	70.4	88.2	89.7	94.7	92.0	91.4	92.2	87.6	86.0	85.9
HOTELS AND RESTAURANTS.....	144.7	147.6	148.0	150.1	161.8	165.7	166.4	166.2	165.1	161.3	166.8	169.7	168.1
TRADE.....	146.5	152.1	150.2	150.8	153.8	158.9	158.4	156.8	157.9	158.8	160.4	161.3	160.7
Retail.....	155.6	156.2	157.5	156.9	163.7	165.8	166.1	167.9	167.9	170.7	171.5	170.1	170.1
Wholesale.....	130.3	133.2	133.8	134.1	133.7	135.5	136.9	137.1	138.0	140.1	138.2	137.3	135.9
Economic Areas—													
Maritime Provinces.....	185.5	134.3	140.1	140.3	141.0	139.3	153.6	157.6	157.9	158.4	169.8	172.7	187.4
Quebec.....	146.8	149.6	148.9	144.3	154.5	152.9	153.6	158.9	163.5	163.4	168.8	164.4	171.4
Ontario.....	141.4	149.3	148.4	149.3	157.0	157.7	160.8	162.9	163.7	166.2	166.6	169.1	172.8
Prairie Provinces.....	116.1	119.5	118.1	118.6	127.3	131.7	129.1	128.6	128.2	128.3	122.9	127.2	133.8
British Columbia.....	125.5	127.5	128.5	124.3	135.5	133.1	134.1	133.6	136.6	139.0	140.6	146.0	147.6
Cities—													
Montreal.....	124.8	132.3	134.2	137.3	140.3	138.5	136.6	141.0	143.2	146.6	149.6	151.8	157.1
Quebec.....	149.4	150.8	152.6	150.8	155.9	158.8	161.2	169.2	173.4	178.2	177.4	186.6	195.2
Toronto.....	127.7	141.0	140.7	143.8	148.4	150.3	152.5	154.2	155.5	157.1	159.1	163.7	167.1
Ottawa.....	130.9	135.5	137.8	135.6	145.4	145.7	147.9	150.9	152.3	152.5	156.4	162.5	166.7
Hamilton.....	135.9	140.2	140.2	142.1	151.3	157.7	162.2	165.4	166.3	169.6	171.4	172.7	175.8
Windsor.....	198.3	208.2	200.2	201.3	200.8	202.6	209.4	229.6	238.4	271.0	266.8	263.1	256.4
Winnipeg.....	108.6	110.9	113.5	113.7	119.2	121.5	122.4	123.5	125.8	125.6	126.8	130.1	130.8
Vancouver.....	131.0	137.3	135.9	132.6	141.9	140.2	139.1	144.5	149.6	152.5	155.9	162.4	167.4

## 23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Labour Factors—													
Percentage unemployment in trade unions.....	6.6	6.9	6.6	5.5	4.6	4.1	3.5	2.4	2.7	3.1	3.3		
Employment: Applications, No.	82,392	68,417	71,987	76,795	73,458	61,580	67,870	66,404	67,239	72,897	74,324	58,020	50,250
Vacancies, No.	37,958	33,889	38,847	52,605	64,982	44,729	49,399	49,884	51,603	51,088	33,434	43,181	26,823
Placements, No.	34,000	31,489	35,521	48,177	50,337	41,070	45,761	46,740	47,130	48,598	39,997	37,943	21,801
Strikes and Lockouts—													
Disputes in existence, No.	10	8	11	32	34	29	29	33	27	20	14	11	
Number of employees, No.	1,453	1,787	1,135	1,135	6,292	7,320	21,560	12,348	10,405	5,085	4,880	5,718	
Time lost in working days....	3,238	7,514	3,515	3,515	23,926	38,143	48,572	32,042	79,896	20,800	42,791	54,945	
Vital Statistics—													
Births.....	8,278	7,857	8,662	9,185	9,425	9,234	9,543	9,195	8,746	8,932	8,382	8,943	
Deaths.....	5,473	4,436	4,752	4,662	4,538	4,433	4,330	4,228	4,157	4,400	4,253	4,971	
Marriages.....	3,313	3,896	3,062	4,553	5,058	7,695	6,110	6,322	7,166	6,100	4,955	5,321	
Immigration—													
Total.....	656	620	657	726	769	828	925	936	951				
Returned Canadians from U.S.....	289	316	350	348	431	348	308	311	263				

\* Cities of 10,000 or over.

## VIII. Prices

## 24. WHOLESALE PRICES INDEXES, 1926=100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Totals</b>	<b>84.6</b>	<b>85.2</b>	<b>85.9</b>	<b>86.6</b>	<b>88.5</b>	<b>90.0</b>	<b>91.1</b>	<b>91.8</b>	<b>93.2</b>	<b>93.8</b>	<b>94.6</b>	<b>93.6</b>	<b>94.3</b>
<b>Component Material—</b>													
Vegetable products	71.8	72.5	73.8	76.0	76.2	77.7	78.5	77.7	79.0	80.2	80.1	80.6	82.3
Animal products	83.5	84.3	85.3	84.5	85.7	89.9	93.4	96.9	100.1	101.1	101.8	98.9	98.8
Textiles	84.4	84.5	83.3	86.0	80.2	90.8	92.5	94.0	96.7	97.1	96.7	94.9	93.3
Wood and paper	91.9	92.4	92.4	92.5	95.4	98.1	96.5	97.7	98.3	98.3	98.3	98.4	100.4
Iron and its products	106.3	107.5	107.6	111.6	111.6	111.6	111.6	111.6	111.6	111.7	112.7	112.8	112.9
Non-ferrous metals	77.7	77.7	77.7	77.7	78.1	78.1	78.2	78.2	78.2	78.2	78.2	78.3	78.3
Non-metallic minerals	91.0	91.4	91.5	91.7	95.9	96.0	96.3	97.5	98.3	98.9	98.9	99.3	99.3
Chemicals	91.3	91.9	93.3	95.6	99.7	99.6	100.0	100.5	102.0	103.5	103.6	103.8	103.8
<b>Purpose—Consumers' goods</b>													
Foods, beverages and tobacco	85.5	85.7	86.2	87.0	88.6	90.6	92.0	93.3	95.2	96.7	98.8	95.5	95.3
Producers' goods	82.1	82.5	83.4	84.7	85.3	88.9	91.6	92.8	94.7	96.2	98.6	95.5	95.8
Producers' equipment	79.7	80.6	81.3	81.6	83.3	84.3	84.5	84.5	85.6	85.7	85.5	85.8	86.6
Producers' materials	102.2	102.3	102.4	102.7	106.5	106.3	106.7	107.1	108.4	108.0	107.9	108.6	105.8
Building and construction materials	77.2	78.2	79.0	79.2	80.7	81.8	82.0	82.0	83.1	83.2	83.0	83.3	84.2
Manufacturers' materials	98.7	100.1	100.6	100.7	105.4	108.4	109.0	110.6	111.3	111.1	111.2	111.6	112.7
Manufacturers' materials	73.6	74.5	75.3	75.6	76.2	77.3	77.4	77.1	78.3	78.5	78.5	78.5	79.4
<b>Origin—Raw and partly manufactured</b>													
Fully and chiefly manuf'd	76.6	77.7	78.9	79.3	80.9	81.8	82.4	83.3	84.6	85.3	85.3	85.5	87.1
FIELD ORIGIN—Raw	83.4	83.7	84.2	85.3	86.8	88.8	90.2	90.8	92.4	93.2	93.3	92.4	92.0
Manufactured	58.3	59.0	61.0	61.9	62.6	63.6	63.8	64.1	65.1	66.1	66.6	67.0	69.8
Totals	80.6	81.3	82.1	85.3	86.2	88.3	89.3	88.0	90.1	91.0	90.6	89.9	89.3
ANIMAL ORIGIN—Raw	87.7	90.1	91.0	91.3	92.5	93.9	95.2	97.4	99.8	101.0	101.0	99.4	99.0
Manufactured	82.1	81.8	82.6	81.8	82.5	86.6	90.4	93.7	96.3	97.1	97.5	94.8	94.2
Totals	84.5	85.4	86.2	85.9	86.8	89.8	92.5	95.3	97.8	98.8	99.0	96.8	96.3
CANADIAN FARM PRODUCTS—Field	83.8	84.4	85.6	85.9	85.5	85.7	85.1	85.7	85.6	85.7	85.4	85.2	82.8
Animal	90.0	91.6	91.8	92.2	93.8	94.3	96.1	97.9	99.6	101.1	102.0	100.5	101.5
Totals	67.2	68.3	69.1	69.5	69.6	71.0	71.7	72.1	73.3	74.1	74.1	74.6	77.3
MARINE ORIGIN—Raw	78.1	76.3	75.3	68.9	71.9	76.7	79.2	80.2	82.7	84.5	88.1	92.4	93.1
Manufactured	86.5	86.4	86.6	86.4	86.0	94.9	96.9	98.8	104.1	107.7	113.5	114.0	113.9
Totals	84.2	83.7	83.5	81.7	82.2	90.0	92.1	93.8	98.3	101.4	106.9	108.2	108.3
FOREST ORIGIN—Raw	109.0	110.2	110.2	110.2	116.4	117.4	118.0	120.6	121.5	121.2	121.3	121.6	125.8
Manufactured	76.2	76.2	76.2	76.3	76.3	76.7	77.0	77.1	77.5	77.6	77.6	77.5	77.5
Totals	91.5	92.0	92.0	92.1	95.6	95.7	96.1	97.4	98.0	97.9	98.0	98.1	100.0
Newspaper and wrapping paper	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
MINERAL ORIGIN—Raw	90.8	91.4	91.4	91.1	92.8	92.9	93.2	93.1	93.9	93.6	93.6	94.0	93.9
Manufactured	93.5	93.9	94.1	94.3	98.4	98.6	98.6	99.6	99.6	100.3	100.6	100.8	100.8
Totals	92.3	92.8	92.9	92.9	95.9	96.9	96.1	96.2	96.7	97.3	97.5	97.8	97.7
Imports	88.3	89.6	91.9	100.6	103.3	103.9	105.7	107.6	108.8	109.1	109.1	108.8	108.8
Exports	72.3	73.8	74.4	74.6	76.0	77.1	77.0	76.5	77.2	77.9	78.4	78.9	78.9
<b>Wholesale Prices of Important Commodities—</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W.	.335	.336	.353	.371	.372	.392	.403	.453	.493	.473	.444	.470	.508
Wheat, No. 1 Man. Northern "	.742	.752	.762	.757	.759	.770	.747	.733	.726	.737	.732	.744	.770
Flour, First Patent 2-98's jute	5.650	5.850	5.850	5.875	6.050	6.050	5.850	5.030	4.950	5.050	5.050	5.050	5.050
Sugar, granulated, Montreal cwt.	5.893	5.893	5.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.246	.252	.274	.281	.292	.269	.273	.283	.278	.277	.275	.275	.275
Cattle, steers, good, over 1,050 lbs.	8.370	8.580	8.620	8.580	8.610	8.780	8.710	8.780	8.950	8.810	8.630	8.900	9.350
Hogs, B 1 dressed Toronto "	11.034	11.260	11.330	11.270	12.160*	13.460*	14.620*	14.620*	14.650*	14.780*	14.780*	14.890*	15.310*
Beef hides, packer hides, native steers	.154	.139	.148	.143	.147	.152	.158	.150	.150	.150	.150	.150	.150
Leather, green hide crops	.460	.460	.460	.460	.510	.480	.480	.480	.480	.480	.480	.480	.480
Box sides, B, Osbawa ft.	.190	.190	.210	.210	.220	.240	.240	.240	.240	.240	.240	.240	.290
Butter, creamy, finest, Montreal	.354	.344	.360	.330	.315	.329	.362	.379	.360	.343	.352	.353	.355
Cheese, Canadian, old, large, Montreal	.222	.220	.220	.220	.232	.240	.240	.266	.305	.350	.370	.370	.340
Eggs, Grade "A", Montreal, dos.	.280	.253	.248	.249	.259	.295	.364	.394	.423	.499	.506	.384	.371
Cotton, raw, 1'-1 1/16" Hamilton	.142	.140	.150	.155	.171	.189	.207	.216	.226	.217	.215	.223	.223
Cotton yarns, 10's white, single	.293	.293	.304	.315	.327	.345	.361	.380	.399	.380	.380	.350	.350
Wool, eastern bright + blood "	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi- bright, + blood	.248	.250	.250	.250	.260	.270	.283	.286	.275	.264	.260	.260	.260
Pulp, groundwood, No. 1 ton	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000	44.000
Pig-iron, foundry No. 1 ton	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill. 100 lb.	2.550	2.550	2.550	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754
Copper, electrolytic, domestic	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto lb.	.596	.606	.606	.609	.616	.629	.645	.629	.620	.620	.620	.620	.620
Zinc, domestic, Montreal cwt.	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150	.5150
Coal, anthracite, Toronto ton	11.889	11.889	11.889	11.889	11.889	12.133	12.316	12.499	12.499	12.499	12.499	12.499	12.499
Coal, bituminous, N.S. run-of-mine	5.500	5.500	5.500	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700
Gasoline, Toronto gal.	.165	.165	.165	.165	.195	.195	.205	.205	.205	.215	.215	.215	.215
Sulphuric acid, 66° Baume net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	18.000	18.000	18.000	18.000

\*Dressed weight grading.

## 25. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1941												1942 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Cost of Living—</b>													
Total.....	108.3	108.2	108.2	108.6	109.4	110.5	111.9	113.7	114.7	115.5	116.3	115.8	115.4
Food.....	109.7	108.8	109.0	110.1	109.7	112.5	116.6	121.3	123.3	123.2	125.4	123.8	122.3
Fuel.....	108.6	108.7	108.9	105.9	109.2	110.2	110.6	110.5	110.9	112.1	112.7	112.7	112.9
Rent.....	107.7	107.7	107.7	107.7	109.7	109.7	109.7	109.7	109.7	111.2	111.2	111.2	111.2
Clothing.....	113.7	114.1	114.2	114.3	114.5	114.9	115.1	115.7	117.4	119.6	120.0	119.9	119.9
Sundries.....	103.1	103.1	102.9	102.9	105.1	105.6	105.6	106.1	106.4	106.5	106.7	106.7	106.8

## 26. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

Classification	1941												1942 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (95).....	71.3	66.5	66.8	65.8	63.9	64.0	67.5	67.8	71.0	69.1	68.8	67.2	66.8
Industrials, total (78).....	66.9	62.3	63.1	62.3	60.7	60.3	64.0	64.4	67.5	65.5	65.3	63.9	62.9
Machinery and equipment (8).....	77.6	72.9	73.6	73.2	71.8	72.0	76.3	76.8	80.5	78.3	78.2	75.5	74.3
Pulp and paper (7).....	74.1	63.8	65.4	63.9	59.7	59.5	66.1	70.2	78.5	75.5	76.4	72.9	71.9
Milling (3).....	72.3	69.5	69.5	62.6	63.4	67.5	67.5	72.4	75.1	74.5	74.9	72.2	74.5
Oils (4).....	51.6	48.7	49.5	49.4	51.3	48.0	48.4	49.1	51.3	51.2	52.9	49.0	45.9
Textiles and clothing (10).....	110.6	105.0	103.1	103.1	97.4	101.1	103.7	106.3	108.4	105.7	110.0	110.4	112.8
Food and allied products (12).....	98.8	90.1	87.9	88.6	88.6	90.1	90.5	91.8	93.3	91.9	91.0	91.4	88.7
Beverages (7).....	104.3	96.6	93.7	88.1	82.8	87.3	94.3	95.7	102.4	98.7	102.6	104.8	99.2
Building materials (15).....	84.0	77.3	78.5	77.8	74.4	74.9	77.8	79.7	82.4	78.9	77.8	75.5	75.1
Industrial mines (2).....	73.2	67.3	69.0	67.8	62.6	64.2	72.3	71.5	75.8	71.7	68.9	68.7	71.9
Utilities, total (19).....	77.3	71.3	70.7	68.2	65.2	67.1	70.6	71.2	74.7	72.6	71.1	65.7	60.4
Transportation (2).....	60.9	51.6	55.7	57.3	54.8	58.9	65.8	70.0	70.3	65.7	65.2	60.4	64.5
Telephone and telegraph (2).....	101.2	100.2	99.7	97.8	91.6	92.0	93.0	94.6	98.6	96.8	95.3	95.9	95.5
Power and traction (15).....	75.4	68.8	67.0	62.0	60.3	62.0	65.3	64.4	68.8	67.2	65.5	63.0	64.4
Banks (8).....	94.7	90.9	89.9	89.7	88.3	89.0	89.7	89.7	91.2	90.8	91.7	90.5	91.1
<b>MINING STOCK PRICES—</b>													
Total (25).....	79.4	74.9	71.1	75.1	71.2	71.0	74.6	74.6	75.4	69.7	65.0	63.2	61.9
Gold (22).....	74.4	70.6	70.0	69.0	66.1	64.4	66.2	66.0	66.0	60.8	59.9	52.2	60.5
Base metals (3).....	89.2	83.2	84.7	87.6	81.2	83.9	91.3	91.7	94.0	87.4	85.0	84.6	84.3
<b>Preferred Stocks—</b>													
BOND PRICES AND YIELDS—													
Treasury Bill Yields.....	0.631	0.624	0.609	0.586	0.550	0.588	0.580	0.564	0.546	0.542	0.541	0.545	0.548
Dominion of Canada yields.....	3.14	3.14	3.13	3.13	3.13	3.15	3.13	3.11	3.11	3.10	3.05	3.05	3.05
Index of.....	96.3	96.1	95.8	95.9	95.9	96.4	95.8	95.4	95.2	94.9	93.8	93.6	93.6
Price Index.....	100.8	100.9	101.0	100.9	100.8	100.5	100.8	101.2	101.3	101.4	102.0	102.0	102.0
Capitalized yields.....	103.8	104.1	104.4	104.3	104.3	103.7	104.4	104.8	105.0	105.4	106.8	106.8	106.8
Province of Ontario yields.....	3.92	3.33	3.29	3.35	3.43	3.56	3.43	3.25	3.21	3.23	3.20	3.26	3.28
Index of.....	94.31	94.6	93.5	95.2	98.9	101.1	97.4	92.3	90.9	91.8	90.9	92.6	93.2

## 27.—EMPLOYMENT AND EARNINGS, NOVEMBER, 1941

Geographical and Industrial Unit	Number of Employees Reported for		Aggregate Weekly Earnings Reported for one week in		Average Per Capita Earnings for one week in	
	Dec. 1	Nov. 1	November	October	November	October
	\$	\$	\$	\$	\$	\$
<b>(a) PROVINCES</b>						
Maritime Provinces.....	140,767	134,256	3,326,887	3,150,445	23,63	23,51
Prince Edward Island.....	2,282	2,190	47,643	50,313	20,88	22,97
Nova Scotia.....	82,610	79,789	2,029,773	1,921,657	24,57	24,08
New Brunswick.....	56,875	52,277	1,249,471	1,184,475	22,36	22,68
Quebec.....	524,467	516,920	13,258,581	12,961,805	25,28	25,08
Ontario.....	705,857	702,193	20,458,013	19,996,728	28,98	28,48
Prairie Provinces.....	183,389	184,159	5,160,526	5,128,561	28,14	27,85
Manitoba.....	84,899	85,338	2,387,349	2,390,960	28,12	28,02
Saskatchewan.....	36,726	37,289	991,200	985,068	26,99	26,42
Alberta.....	61,764	61,533	1,781,917	1,752,533	28,86	28,48
British Columbia.....	133,525	138,117	3,924,835	4,028,525	29,39	29,17
<b>Canada.....</b>	<b>1,688,005</b>	<b>1,675,645</b>	<b>46,128,842</b>	<b>45,272,064</b>	<b>27.33</b>	<b>27.02</b>
<b>(b) CITIES</b>						
Montreal.....	242,327	239,905	6,468,933	6,310,359	26,60	26,30
Quebec City.....	26,985	26,445	585,742	522,444	22,44	22,15
Toronto.....	220,245	215,150	6,252,520	6,037,631	28,53	28,06
Ottawa.....	21,675	21,655	553,982	550,060	25,56	25,40
Hamilton.....	58,287	57,218	1,770,257	1,683,392	30,37	29,42
Windsor.....	33,179	33,255	1,254,703	1,187,583	37,82	35,71
Winnipeg.....	55,418	55,549	1,446,780	1,453,458	26,41	26,17
Vancouver.....	58,914	57,464	1,627,284	1,601,994	27,86	27,88
<b>(c) INDUSTRIES</b>						
Manufacturing.....	979,881	975,246	27,585,404	26,909,158	28,15	27,59
Durable Goods.....	491,766	481,756	15,270,758	14,598,577	31,05	30,30
Non-Durable Goods.....	469,386	474,411	11,704,231	11,674,636	24,94	24,61
Electric Light and Power.....	18,729	19,079	610,505	635,945	32,60	33,33
Logging.....	74,264	65,157	1,323,952	1,215,766	17,85	18,66
Mining.....	86,283	86,989	2,924,207	3,051,250	33,89	35,08
Communications.....	26,879	26,715	739,473	729,229	27,51	27,30
Transportation.....	131,177	129,594	4,504,147	4,393,207	35,02	33,90
Construction and Maintenance.....	180,125	185,531	4,347,559	4,454,358	24,14	24,01
Services.....	37,968	38,706	636,001	648,455	16,75	16,75
Trade.....	171,428	167,707	3,978,009	3,870,641	23,19	23,08
Eight Leading Industries.....	1,688,005	1,675,645	46,128,842	45,272,064	27.33	27.02

## IX. Finance

## 28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1942

Item	Jan. 21	Jan. 28	Jan. 31	Feb. 4	Feb. 11	Feb. 18
<b>LIABILITIES—</b>	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Reel fund.....	3,722,910	3,722,910	3,722,910	3,722,910	5,585,705	5,585,705
3. Notes in circulation.....	478,789,998	477,231,892	479,052,047	481,664,105	483,507,224	486,997,351
4. Deposits—						
(a) Dominion Government.....	44,891,181	40,511,149	46,599,793	37,801,765	32,830,333	26,406,372
(b) Provincial Governments.....	190,277,310	189,562,728	200,592,976	200,401,585	203,106,471	207,976,559
(c) Chartered Banks.....	11,276,530	9,815,100	18,666,648	18,995,593	15,506,451	12,224,757
(d) Other.....	255,445,021	239,888,976	265,859,417	257,198,943	251,452,255	246,607,688
Total.....						
5. Sundry liabilities.....	9,225,396	9,444,388	9,927,363	9,500,914	4,559,691	5,701,965
6. All other liabilities.....						
Total.....	752,183,325	735,288,167	763,561,737	757,176,871	750,104,874	749,892,709
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	263,571,841	274,696,841	299,103,791	305,778,791	320,144,192	330,293,850
Other currencies, of countries on a gold standard.....						
Total.....	263,571,841	274,696,841	299,103,791	305,778,791	320,144,192	330,293,850
2. Subsidiary coin.....	362,248	409,167	412,742	412,960	411,812	412,102
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	270,525,012	248,412,093	245,735,401	233,826,512	216,232,341	203,162,369
(b) Other Dominion and Provincial Government securities.....	202,200,149	203,275,341	203,796,277	204,152,209	204,253,331	204,262,422
(c) Other securities.....						
Total.....	472,725,162	451,687,434	449,531,678	437,978,721	420,485,672	407,424,792
7. Bank Premises.....	1,763,886	1,769,262	1,765,448	1,760,488	1,771,050	1,779,272
8. All other Assets.....	13,760,188	6,725,462	12,748,078	11,245,911	7,292,149	9,991,753
Total.....	752,183,325	735,288,167	763,561,737	757,176,871	750,104,874	749,892,709

29. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1941											1942	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>UNITED STATES STATISTICS—</b>													
Industrial production, 1935-9=100.....	140	144	147	144	154	159	160	160	161	163	167	167	170
Mineral production, 1935-9=100.....	118	118	125	96	125	133	130	131	131	130	129	131	132
Manufacturing production, 1935-9=100.....	144	148	151	153	159	164	165	165	166	169	173	174	177
Manufacturing employment, 1923-5=100.....	118.3	118.6	119.4	122.0	124.9	128.7	133.3	133.0	132.4	132.7	134.3	134.6	.....
Cattle receipts, primary markets.....	1,600	1,313	1,503	1,593	1,647	1,624	1,697	1,728	2,200	2,454	2,023	1,964	.....
Hog receipts, primary market 000.....	3,039	2,513	2,649	2,610	2,564	2,305	2,036	1,895	2,004	2,452	2,832	3,639	.....
NEWSPRINT PRODUCTION.....	89.1	79.7	87.4	87.0	90.9	84.0	83.2	83.6	79.7	87.1	82.6	81.7	.....
Consumption*, 000 s. tons.....	229.8	219.4	258.5	256.4	260.8	242.4	215.0	224.4	239.1	262.4	203.9	274.5	.....
Pig iron production, 000 l. tons.....	4,684	4,198	4,704	4,334	4,600	4,553	4,771	4,791	4,771	4,856	4,703	5,012	.....
Steel ingot production, 000 l. tons.....	8,943	6,250	7,146	6,758	7,102	6,801	6,822	7,001	6,820	7,243	6,970	.....	.....
Automobile production, 000 cars and trucks.....	500.9	485.5	507.9	462.3	518.7	520.5	444.1	147.6	234.3	382.0	352.3	282.2	.....
Contracts awarded, \$000,000.....	305.2	270.4	479.9	406.7	548.7	539.1	577.4	760.2	623.3	606.3	458.6	431.6	.....
Car loadings, 000 cars.....	2,737	2,824	3,818	2,794	4,161	3,510	3,413	4,464	3,539	3,655	4,318	3,046	3,858
Electric power production, mill. k.h.....	13,641	12,293	13,094	12,885	13,616	13,668	14,234	14,540	14,348	15,231	14,478	15,635	.....
Imports, \$000,000.....	228.6	233.7	267.8	287.6	269.9	279.5	277.8	283.5	282.5	282.7	282.5	282.7	.....
Exports, \$000,000.....	325.4	303.4	357.6	385.5	384.6	329.8	358.6	455.3	417.1	.....	.....	.....	.....
<b>WHOLESALE PRICES.....</b>	1926=100												
Department of Labor.....	80.8	80.6	81.5	83.2	84.9	87.1	88.8	90.3	91.8	92.4	92.5	93.6	.....
BOND PRICES—Dollars													
All issues, New York, S.E.....	93.05	92.72	93.73	94.32	94.22	94.80	95.04	94.86	94.74	95.25	94.80	94.50	.....
U.S. Treasury.....	110.4	108.8	110.1	110.8	111.4	111.5	111.7	111.1	111.1	112.0	112.4	110.7	110.1
PRICES COMMON STOCKS (402), 1935-39=100.....	85.0	80.1	80.3	77.9	77.1	79.5	83.2	83.2	83.6	80.4	77.4	71.8	72.6
Standard and Poor's Corporation Industrials (354).....	84.7	79.4	79.6	77.3	77.3	79.7	84.2	84.3	84.8	81.6	78.6	73.8	74.3
Railways (20).....	73.4	70.0	70.6	71.2	70.7	70.9	73.8	74.4	72.6	70.3	68.4	61.0	69.0
Utilities (28).....	91.1	87.1	83.1	83.1	78.9	81.6	81.8	81.0	81.3	78.5	74.5	66.2	66.1
Stock sales, N.Y.....	13.3	9.0	10.1	11.2	9.7	10.5	17.9	10.9	13.5	13.1	15.1	.....	.....
Bond sales, N.Y.....	Mil. Dollars	231.0	123.6	214.4	209.5	168.3	148.4	186.5	138.7	139.6	177.0	139.3	.....
BANK DEPOSITS, N.Y.....	Mil. Dollars	15,147	13,268	17,402	15,657	16,124	17,282	16,288	15,079	15,054	19,148	16,077	20,598
Outside, 141 centres.....	Mil. Dollars	22,498	19,457	23,586	23,074	23,795	24,853	24,660	24,023	24,310	27,315	25,075	31,118

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

## IX. Finance—Continued

## 30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1940		1941										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Assets—</b>													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	98.31	78.77	73.08	80.62	89.33	75.46	81.87	91.52	80.87	94.06	86.42	88.41	116.35
Deposits at Bank of Canada	217.74	225.55	213.07	208.00	228.85	239.79	200.35	216.30	212.64	207.46	231.79	247.10	232.03
Total	316.05	304.32	288.15	318.81	318.18	315.25	282.22	307.82	293.51	301.52	318.21	335.51	358.77
Gold and coin	10.22	10.95	10.39	9.77	10.22	8.90	9.15	9.77	8.71	9.66	9.44	9.43	10.39
Foreign Currency	28.89	29.18	28.88	28.91	28.76	29.82	30.97	31.50	33.60	33.91	33.72	33.61	31.07
Notes of other banks	3.98	2.35	2.34	3.28	2.82	3.03	3.70	2.78	3.12	3.26	2.24	2.75	2.65
Cheques on other banks	172.27	123.07	131.43	115.94	133.18	120.69	150.38	133.77	128.10	146.15	156.99	151.28	198.42
Balances at other banks—													
United Kingdom banks	38.23	35.40	41.39	41.24	40.58	39.80	42.04	39.10	39.48	41.61	41.94	38.24	38.14
Other foreign banks	133.20	143.88	139.99	141.36	157.80	151.82	154.69	157.80	150.26	158.51	160.32	150.09	135.65
Canadian chartered banks	3.29	2.98	2.70	3.10	3.44	3.68	2.84	2.52	2.56	3.00	3.48	3.06	
SECURITIES—													
Dom.-Prov. Government	1,288.41	1,433.8	1,548.9	1,527.0	1,578.6	1,560.7	1,440.8	1,434.7	1,450.7	1,454.9	1,407.0	1,448.6	1,515.9
Canadian municipal	92.30	91.79	92.20	92.06	91.84	91.37	89.27	88.04	87.81	84.60	81.11	79.88	79.19
Foreign public	51.41	53.18	49.45	51.51	56.23	63.16	63.95	63.70	67.70	63.89	70.83	75.16	
Other	98.87	98.45	97.23	95.48	95.70	97.14	94.45	94.09	92.06	90.54	90.85	88.95	
Total	1,531.0	1,677.2	1,787.8	1,766.0	1,820.4	1,812.4	1,688.5	1,680.6	1,698.3	1,695.7	1,642.9	1,689.6	1,759.2
CALL AND SHORT LOANS—													
In Canada	40.28	35.83	33.93	35.11	31.25	29.46	32.77	33.82	34.82	36.31	37.43	35.61	31.86
Elsewhere	42.23	38.40	38.66	49.51	42.55	41.95	44.62	43.50	50.30	47.38	45.65	42.40	47.65
CURRENT LOANS—													
In Canada—													
Prov. Governments	16.52	11.08	12.58	12.27	11.62	12.15	14.74	13.41	13.82	10.69	8.39	14.21	15.04
Municipalities, etc.	92.39	82.60	84.47	87.09	85.04	87.88	86.49	87.74	87.61	83.83	77.83	75.38	70.53
Other	998.67	998.65	1008.45	1015.26	1012.10	1031.77	1191.09	1177.43	1154.00	1148.20	1146.86	1128.03	1083.70
Elsewhere than in Canada	130.62	131.11	132.83	131.88	135.32	134.34	135.96	134.88	133.26	132.15	131.92	127.76	136.21
OTHER ASSETS—													
Non-current loans	5.99	5.89	5.76	5.79	5.68	5.56	5.60	5.34	5.30	5.29	5.17	4.84	4.60
Bank premises	70.57	70.72	70.76	70.64	70.58	70.56	70.33	70.39	70.52	70.34	69.90	69.30	69.39
Other real estate	7.29	7.22	7.11	7.05	6.90	6.84	6.81	6.77	6.70	6.69	6.60	6.58	6.49
Mortgages	3.56	3.55	3.56	3.52	3.56	3.57	3.58	3.55	3.55	3.55	3.42	3.41	3.38
Loans to controlled companies	11.12	11.07	10.97	10.88	10.72	11.09	11.04	11.10	11.00	10.91	10.66	11.12	10.85
Note circulation deposit	4.83	4.84	4.84	4.84	4.84	4.85	4.93	4.53	4.48	4.49	4.49	4.49	4.49
Letters of credit	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10	112.28	121.43	123.51
Other assets	1.86	2.19	2.16	2.16	2.01	2.01	1.87	1.74	1.89	2.14	1.89	1.89	1.93
Total Assets	3,730.6	3,802.4	3,919.3	3,910.0	4,019.4	4,014.5	4,067.9	4,054.3	4,030.6	4,053.4	4,031.4	4,061.4	4,136.6
Liabilities—													
Notes in circulation	83.79	81.46	82.44	83.47	81.38	83.28	84.14	82.84	83.77	82.02	82.24	79.20	73.20
Deposit Liabilities—													
Government Deposits													
Dominion	66.24	128.43	174.90	154.64	141.73	152.88	560.90	502.47	424.16	316.50	220.30	160.92	114.17
Provincial	66.50	68.92	75.45	64.44	86.39	92.01	62.63	67.28	58.98	54.90	64.46	60.76	52.83
Public Deposits													
Demand in Canada	1030.69	1009.22	1051.43	1050.47	1127.06	1105.18	984.33	1009.18	1026.04	1110.34	1135.52	1180.23	1268.47
Time in Canada	1,641.31	1,668.1	1,687.0	1,702.7	1,707.6	1,695.2	1,466.9	1,488.71	1,522.2	1,655.2	1,591.71	1,639.2	1,669.0
Foreign	404.59	409.86	410.06	410.77	427.89	434.10	449.39	440.17	450.78	457.74	460.13	453.69	462.04
Deposits of other Banks—													
Canadian chartered banks	13.00	10.44	8.63	9.32	11.57	10.80	12.63	11.78	10.58	12.66	13.88	11.55	13.95
United Kingdom banks	27.83	26.29	22.34	24.42	21.98	20.53	21.91	21.44	24.42	20.25	19.64	18.26	19.16
Other banks	26.52	27.74	28.22	29.90	29.67	30.37	28.13	30.65	28.86	30.03	28.95	30.18	34.26
Total Deposit Liabilities	3,276.7	3,347.0	3,458.1	3,446.7	3,554.8	3,540.8	3,586.9	3,571.7	3,540.0	3,557.6	3,534.6	3,554.8	3,633.9
of which: Canadian currency	2,805.2	2,875.8	2,983.5	2,957.5	3,045.6	3,033.2	3,059.2	3,048.8	3,013.0	3,027.9	3,002.2	3,043.5	3,108.4
Other Liabilities—													
Bills payable	0.02	0.01	0.02	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01
Letters of Credit	67.55	69.91	74.11	75.76	81.56	87.33	94.25	94.43	95.61	104.10	112.28	121.43	123.51
Other	6.40	6.67	6.56	5.26	5.27	5.02	5.02	5.32	5.83	5.77	6.15	7.31	8.32
Liabilities to Shareholders													
Dividends	1.49	2.79	2.28	1.53	2.82	3.27	1.52	2.81	2.30	1.49	2.80	2.28	1.49
Reserve	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	133.75	134.75	134.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total liabilities	3,715.2	3,787.1	3,902.7	3,891.9	4,005.0	3,988.0	4,051.0	4,036.4	4,009.7	4,030.2	4,017.3	4,045.3	4,120.7
DAILY AVERAGE DATA—													
Canadian currency deposits	2,718.0	2,855.6	2,929.5	2,927.0	2,963.1	3,007.2	3,030.7	3,014.6	3,006.9	3,001.8	2,966.4	2,994.8	3,006.1
Canadian cash reserve	311.2	318.2	294.2	297.5	310.8	309.0	317.8	304.6	307.8	308.4	315.8	340.3	335.7
Total public note circulation*	346.8	329.6	341.9	354.9	362.2	365.0	378.1	386.2	400.8	411.2	422.8	433.0	449.1
DAILY AVERAGE RATIO: Cash to Deposits	11.4	11.1	10.0	10.2	10.5	10.3	10.5	10.1	10.2	10.3	10.6	11.4	11.2
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	116.7	122.6	125.8	125.7	127.2	129.1	130.1	129.4	129.1	128.9	127.4	128.6	129.1
Canadian cash reserve (daily average)	129.3	132.3	122.3	123.6	129.2	128.4	132.1	126.6	127.9	128.2	131.3	141.4	139.5
Current loans in Canada	142.0	128.0	129.0	130.2	129.8	132.3	152.7	151.0	148.0	146.6	147.0	144.7	138.9
Total securities	112.9	123.7	131.8	130.2	134.2	133.6	124.5	123.9	125.2	125.0	121.1	124.6	129.7
Total public note circulation*	178.5	169.6	176.0	182.7	186.4	187.0	194.6	198.8	206.3	211.6	217.6	222.9	231.1

**IX. Finance—Continued**  
**31. BANK DEBITS IN MILLION DOLLARS**

Areas and Cities	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>BANK Debts—</b>													
<b>MARITIME PROVINCES</b>													
Halifax.....	41.4	31.6	40.1	41.9	42.1	54.0	42.9	45.5	44.7	46.2	50.1	51.8	40.6
Moncton.....	11.5	10.4	10.8	11.2	12.0	13.7	12.6	12.7	13.2	15.6	15.1	15.8	14.9
Saint John.....	19.9	17.7	20.9	20.6	21.8	27.8	19.9	19.8	20.5	22.4	19.9	22.4	21.6
Totals.....	72.8	59.7	71.8	73.8	75.9	95.6	75.4	78.0	78.4	84.3	85.2	90.0	77.2
<b>QUEBEC</b>													
Montreal.....	699.9	630.1	709.3	736.7	818.6	1,080.3	817.7	814.7	853.0	899.9	865.7	978.1	841.4
Quebec.....	72.4	76.8	89.9	75.6	95.5	81.5	79.4	104.0	81.9	105.5	88.7	98.0	88.7
Sherbrooke.....	8.0	7.6	7.9	8.9	10.0	11.9	9.9	9.5	9.4	10.6	9.8	10.4	9.7
Totals.....	780.3	714.5	807.1	821.2	924.1	1,173.6	907.1	928.2	945.1	1,016.0	964.1	1,087.4	939.8
<b>ONTARIO</b>													
Brantford.....	12.3	10.3	11.5	12.7	14.4	16.4	13.5	12.8	13.6	15.1	14.4	16.4	14.8
Chatham.....	8.3	8.2	8.4	9.3	8.5	16.5	10.3	9.8	10.3	12.1	13.5	11.2	
Fort William.....	6.6	6.5	7.4	8.0	9.5	13.3	11.0	8.6	9.4	9.3	9.9	10.4	9.8
Hamilton.....	80.8	73.9	82.3	82.0	99.1	110.7	90.8	92.2	90.4	102.9	97.2	102.9	103.6
Kingston.....	8.2	5.3	7.2	7.8	8.6	11.2	8.6	9.2	8.9	10.0	9.3	11.2	10.3
Kitchener.....	15.8	13.6	15.3	17.0	17.8	28.8	17.0	16.8	17.5	19.4	18.8	21.0	18.5
London.....	41.8	30.3	33.8	37.9	39.9	65.0	40.6	40.3	37.5	45.3	40.2	44.8	44.4
Ottawa.....	248.6	219.3	252.3	242.1	215.9	296.1	285.3	282.9	284.1	325.0	337.7	342.1	341.7
Peterborough.....	8.3	6.7	7.7	8.9	9.8	12.3	9.0	9.9	9.4	10.8	9.8	11.9	11.7
St. Catharines.....	.....	.....	.....	.....	16.9	21.8	17.5	16.7	15.9	15.7	16.8	19.2	17.5
Sarnia.....	9.2	5.5	5.6	6.8	9.2	10.0	8.7	8.9	10.3	10.2	11.0	10.4	9.9
Sudbury.....	7.3	6.4	7.2	6.6	8.4	9.4	9.0	8.4	8.5	8.6	8.4	8.7	8.6
Toronto.....	950.5	778.2	882.7	891.5	925.3	1,357.9	846.3	808.9	961.6	1,012.0	957.0	992.9	844.1
Windsor.....	54.7	53.6	56.6	59.3	66.2	76.2	55.6	58.8	58.7	66.4	61.0	76.0	71.5
Totals.....	1,462.6	1,217.8	1,358.1	1,389.9	1,449.4	2,045.6	1,426.4	1,383.1	1,536.2	1,660.6	1,603.5	1,681.5	1,517.5
<b>PRairie PROVINCES</b>													
Brandon.....	3.2	3.3	3.1	3.6	4.6	5.6	4.0	5.0	5.2	5.8	5.6	5.7	4.6
Calgary.....	72.9	57.4	63.3	72.0	79.5	99.8	75.6	74.8	74.4	87.3	79.8	87.2	78.3
Edmonton.....	51.5	41.6	47.2	48.5	51.1	60.2	50.3	50.2	51.1	54.0	56.0	59.0	54.4
Lethbridge.....	4.6	4.1	4.5	5.3	5.5	6.1	5.2	5.8	5.9	6.9	6.9	7.0	6.0
Medicine Hat.....	2.9	2.6	2.6	3.2	3.1	4.2	3.7	4.0	3.6	4.7	3.8	4.2	3.1
Moose Jaw.....	6.7	7.7	6.9	9.9	10.4	8.5	8.3	7.1	7.1	10.3	10.6	10.2	8.7
Prince Albert.....	3.3	2.7	3.2	3.2	3.6	4.0	3.8	3.6	4.0	4.5	4.5	4.8	4.2
Regina.....	41.5	33.5	32.1	34.8	42.5	77.2	50.2	43.6	37.6	56.0	46.8	45.4	42.3
Saskatoon.....	11.4	9.7	10.5	12.1	14.1	15.1	13.7	13.5	14.0	15.5	15.2	15.9	13.1
Winnipeg.....	250.9	212.3	251.3	303.2	418.9	369.7	407.2	339.5	337.3	403.3	337.6	380.2	285.2
Totals.....	448.9	374.9	424.6	515.9	633.3	650.3	622.2	547.1	540.1	648.2	566.7	619.5	499.9
<b>BRITISH COLUMBIA</b>													
New Westminster.....	7.5	7.6	8.4	8.6	8.9	9.0	9.5	9.6	9.6	10.7	10.2	10.5	9.7
Vancouver.....	138.6	138.5	136.7	143.1	143.4	215.1	167.6	164.3	156.5	170.6	164.5	168.2	154.5
Victoria.....	30.4	27.3	31.6	31.7	30.9	51.1	33.6	36.5	34.9	36.8	32.6	31.5	32.4
Totals.....	176.5	173.4	176.7	183.4	183.2	275.3	210.7	213.4	209.9	218.1	207.4	208.2	196.5
Canada.....	2,941.1	2,540.2	2,838.1	2,984.2	3,265.4	4,240.6	3,241.7	3,149.8	3,300.7	3,627.2	3,426.9	3,686.5	3,230.8
Bank Clearings.....	1,623	1,448	1,613	1,633	1,934	1,914	1,882	1,758	1,818	2,065	2,015	2,087	1,908

**32. STOCK MARKET TRANSACTIONS AND BOND FINANCING**

Classification	1941												1942
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET</b>													
<b>Shares Traded—</b>													
Industrials.....	216	173	180	168	148	108	197	215	303	192	204	246	188
Mines.....	321	225	198	170	127	84	179	300	555	185	149	234	157
Value of Listings <sup>1</sup> .....	\$000,000	3,978	3,858	4,073	3,717	3,565	3,725	3,995	4,000	4,147	4,095	3,963	3,911
Brokers' Loans.....	\$000	5,882	5,813	5,690	5,453	5,243	5,705	5,644	5,700	5,768	5,898	6,180	6,180
Loan Ratio.....	0.15	0.14	0.15	0.15	0.15	0.15	0.14	0.14	0.14	0.14	0.15	0.16	0.16
<b>TORONTO STOCK EXCHANGE</b>													
Borrowings on collateral.....	\$000	9,373	8,324	7,609	7,420	7,601	9,638	8,360	8,835	8,869	9,154	8,642	8,409
Ratio to quoted values.....	0.25	0.23	0.21	0.21	0.22	0.27	0.25	0.24	0.23	0.25	0.23	0.23	0.24
Sales.....	000	7,373	4,150	4,073	3,268	2,640	2,389	4,203	4,940	7,641	4,631	3,381	4,517
Values.....	\$000	8,970	6,759	5,736	5,558	4,860	3,817	6,479	5,936	12,961	7,573	6,215	7,993
Market values <sup>2</sup> .....	\$000,000	3,785	3,595	3,673	3,537	3,476	3,543	3,707	3,763	3,843	3,676	3,685	3,605
New Issues of Bonds.....	\$000,000	81.7	115.6	42.9	81.2	305.3	887.0	111.4	83.5	62.6	341.7	94.9	92.5
INDEX OF DIVIDEND PAYMENTS <sup>3</sup> .....	119.5	120.0	120.9	121.0	120.1	119.3	118.4	118.6	118.4	118.2	119.0	120.3	121.3
Dividend Payments.....	\$000	23,026	10,656	27,822	23,824	7,231	58,276	26,856	9,938	27,599	20,226	10,405	66,023
Canadian Bond Financing.....	\$000	18,191	12,262	8,234	295	151	254	390	1,780	18,653	215,810	2,698	1,205
Government and Municipal													
Dom. Gov't Direct and Gtd.	16,200	10,000	5,000	.....	.....	.....	.....	1,416	16,975	200,000	2,110	.....	.....
Provincial Direct and Gtd.	755	1,822	2,108	64	.....	105	249	61	517	15,000	160	550	174
Ontario Municipal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quebec and Maritime Municipal	1,200	90	525	231	151	139	141	303	550	434	225	609	346
Municipal.....	37	350	600	.....	.....	10	.....	.....	610	376	203	47	.....
Western Municipal.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	18,191	12,262	8,234	295	151	254	390	1,780	18,653	215,810	2,698	1,205	520
Dom. Gov't Treasury Bills.....	75,000	80,000	40,000	75,000	115,000	40,000	110,000	80,000	40,000	80,000	90,000	90,000	90,000
<b>CORPORATION—</b>													
Public Utility.....	.....	300	.....	1,000	.....	.....	.....	1,200	4,000	750	.....	.....	.....
Railway.....	.....	2,400	1,400	1,660	268	100	40	240	.....	436	2,050	1,867	175
Industrial and Miscellaneous.....	.....	2,400	1,700	1,660	1,266	100	40	240	1,200	4,000	1,186	2,050	1,897
Total.....	2,400	1,700	1,660	1,266	100	40	240	1,200	4,000	1,186	2,050	1,897	175

<sup>1</sup> Exclusive of bonds. <sup>2</sup> Month end values of all listed stocks. <sup>3</sup> Published by courtesy of Nesbitt, Thomson and Co.

## IX. FINANCE—Concluded

## 33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Jan., 1942 (unrevised)	Month of Jan., 1941	April 1, 1941 to Jan. 31, 1942 (January unrevised)	April 1, 1940 to Jan. 31, 1941
<b>Receipts—Ordinary Revenue—Customs Import Duty</b>	\$ 12,628,015	\$ 10,005,510	\$ 119,942,562	\$ 105,520,108
Excise Duty	8,610,908	6,252,400	90,539,604	72,715,613
Excise Taxes, Sales, Stamps, etc.	40,615,656	26,938,368	307,508,592	217,196,400
Income Tax	46,081,122	28,653,446	490,170,420	201,886,195
Post Office Department	4,102,084	3,500,372	37,598,014	32,167,234
Sundry Departments	8,293,915	4,855,309	34,347,348	22,044,189
<b>Total Ordinary Revenue</b>	<b>120,332,601</b>	<b>80,205,404</b>	<b>1,140,200,540</b>	<b>651,529,738</b>
Special Receipts	198,202	30,082	3,248,120	1,319,847
<b>Total</b>	<b>120,530,803</b>	<b>80,235,486</b>	<b>1,143,474,660</b>	<b>652,849,585</b>
<b>Ordinary Expenditure—Agriculture</b>	714,076	617,851	6,955,790	7,043,369
Auditor General's Office	42,609	36,997	380,924	379,397
Chief Electoral Officer, including elections	23,194	5,592	68,632	2,461,786
Civil Service Commission	29,953	28,628	329,217	321,555
External Affairs	83,028	64,087	899,436	908,068
Finance—Interest on Public Debt	5,060,389	3,955,609	126,601,997	110,958,259
Other Public Debt Charges	554,101	149,547	5,157,288	1,000,102
Subsidies and Grants to Provinces	6,479,102	8,110,602	13,363,578	18,838,578
Old Age Pensions	7,391,561	7,458,917	22,129,500	22,554,996
Office of the Comptroller of the Treasury	188,006	156,616	1,615,790	1,523,933
Superannuation and Miscellaneous Pensions	38,675	43,000	339,234	388,377
General Expenditure (Finance Dept.)	52,897	34,211	506,165	352,965
Miscellaneous Grants and Contributions	95,000	68,750	531,385	522,885
Miscellaneous Offices and Commissions	115,650	174,324	938,335	863,187
Fisheries	113,125	95,954	1,323,050	1,270,606
Governor General and Lieutenant Governors	15,286	17,413	175,519	162,657
Insurance	12,620	13,182	132,846	132,199
Justice	436,926	443,484	4,284,550	4,227,683
Labour	52,281	51,788	629,413	588,020
Labour—Unemployment Insurance Commission	1,003,913	4,518	6,255,429	14,627
Legislation				
Houses of Parliament and Library	166,319	293,035	1,305,363	2,816,473
Mines and Resources	1,072,610	907,241	9,182,055	9,023,098
Movements of Coal	394,348	266,354	3,332,382	3,333,124
National Research Council	67,112	97,639	650,199	642,384
National Revenue	1,145,965	993,009	10,875,907	9,873,027
National War Services	88,305		730,104	
Pensions and National Health	4,416,289	4,402,562	45,705,136	46,611,874
Pest Office	3,300,471	3,290,410	31,430,894	29,897,018
Privy Council	4,477	4,214	44,469	44,484
Public Archives	9,624	12,985	99,141	104,664
Public Printing and Stationery	10,782	12,843	133,654	120,062
Public Works	1,042,045	905,261	9,672,877	8,668,174
Royal Canadian Mounted Police	473,711	516,957	5,031,517	4,533,133
Secretary of State	68,119	56,557	650,527	618,099
Soldier Settlement	2,586	23,553	500,319	525,319
Trade and Commerce	759,368	500,917	6,609,643	5,253,582
Transport	972,369	863,355	9,330,833	9,399,717
Maritime Freight Rates Act	264,775		3,194,710	2,392,883
<b>Total Ordinary Expenditure</b>	<b>36,762,167</b>	<b>34,683,993</b>	<b>331,192,817</b>	<b>308,395,190</b>
<b>Capital Expenditure—</b>				
Transport	169,441	214,848	3,268,435	2,999,735
<b>Special Expenditure—</b>				
Relief Works and Grants	2,341,064	2,052,130	30,690,389	20,360,744
War Appropriation	145,246,950	87,650,803	997,920,034	565,034,571
<b>Total Special Expenditure</b>	<b>147,588,014</b>	<b>89,712,933</b>	<b>1,028,610,423</b>	<b>585,395,315</b>
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit				15,000,000
P.E.I. Car Ferry Terminals Deficit	33,000	27,000	363,000	297,000
National Harbours Board			813,876	788,224
<b>Total Government Owned Enterprises</b>	<b>33,000</b>	<b>27,000</b>	<b>1,176,876</b>	<b>16,085,224</b>
<b>Other Charges</b>	<b>11,316</b>	<b>347,978</b>	<b>218,032</b>	<b>7,706,540</b>
<b>Grand Total Expenditure</b>	<b>184,563,938</b>	<b>124,986,751</b>	<b>1,364,464,583</b>	<b>920,582,004</b>
<b>Loans and Investments—</b>				
Canadian Farm Loan Board	13,363		25,427	838,486
Canadian Government Merchant Marine				750,000
Canadian National Railways—				
Financing Act			23,350,000	9,250,000
Refunding Act	20,000,000		20,000,000	
Temporary Loan	1,046,221	37,530,549	8,888,712	83,751,216
Municipal Improvements Assistance Act	50,000	38,250	524,048	1,372,199
National Harbours Board			206,410	159,077
National Housing Act	147,993	466,185	2,760,206	3,813,808
Provincial Governments (under Relief Act)				899,681
Purchase of Railway Equipment	493,164		493,164	15,738,273
Soldier Settlement of Canada			50,859	53,453
<b>Total Loans and Investments</b>	<b>21,750,641</b>	<b>38,040,462</b>	<b>56,298,826</b>	<b>116,625,992</b>

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 2

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## SITUATION ÉCONOMIQUE EN JANVIER

La moyenne des six facteurs traçant l'orientation de la situation économique est plus élevée en janvier qu'au cours du mois précédent et atteint une nouvelle cime en ces dernières années. Les prix de gros montent modérément, tandis que la somme des dépôts à terme et à demande passe à un niveau sans précédent. Les actions ordinaires et les obligations de tout repos baissent un peu. Les opérations spéculatives sont également moins considérables que celles du dernier mois de 1940.

L'indice des prix des matières premières industrielles, qui se plaçait à 91·7 en décembre, avance à 92·6 la dernière semaine de janvier; en janvier 1941 il s'établissait à 80·1. Cette avance de l'indice hebdomadaire est surtout attribuable à la force des denrées alimentaires. L'indice du coût de la vie au début de janvier se place à 115·4 contre 115·8 en décembre et 108·3 en janvier 1941.

En janvier les obligations de tout repos se maintiennent à peu près au niveau relativement élevé du dernier mois de l'année. Les obligations du Dominion sont remarquablement stables en 1941 et laissent voir une légère hausse pendant les douze mois. L'annonce des conditions du deuxième emprunt de la victoire en janvier n'a pas eu d'effet appréciable sur le marché des obligations de tout repos, les termes étant parfaitement conformes aux cours existants. Les opérations ont été faciles à l'approche du nouvel emprunt, les acheteurs potentiels gardant leurs disponibilités pour y souscrire.

La somme des dépôts à terme et à demande atteint une nouvelle cime au commencement de janvier. Ces dépôts sont erratiques en temps de guerre par suite des souscriptions considérables aux emprunts du gouvernement. Les dépôts se sont accumulés depuis juillet et ont plus que neutralisé le déclin en juin, alors que le premier emprunt de la victoire avait occasionné une diminution marquée. L'indice des dépôts à terme et à demande s'établit à 152 au début de janvier, à rapprocher de 138·5 la même date de l'an dernier.

L'intérêt pour les marchés de valeurs immobilières continue d'être à un niveau moins élevé le premier mois de l'année. Le déclin des cours est d'importance mineure. La moyenne de trente titres industriels et d'utilités actifs à la Bourse de Montréal est de 53·8 le 5 février, comparativement à 54·5 la date correspondante de janvier. Vingt titres industriels actifs à la Bourse de Toronto atteignent une moyenne de 89·42 contre 92·62 dans la même comparaison. L'indice officieux des paiements de dividendes avance d'un point à 121·3, en regard de 120·3 en décembre. Ce gain est la troisième avance mensuelle consécutive et porte l'indice à son plus haut point pendant l'année.

Le volume de la production augmente en janvier, d'après les calculs préliminaires de l'indice du volume physique des affaires. En décembre l'indice a avancé en regard du mois précédent et le niveau du premier mois de l'année ne change pas beaucoup par rapport à celui de décembre.

La valeur brute de la production agricole au Canada est placée à \$1,375,000,000 en 1941, à rapprocher de \$1,259,000,000 l'année précédente. La valeur en 1941 est plus forte qu'en toute autre année depuis 1929, alors que les prix des produits de la ferme étaient beaucoup plus élevés. En regard de l'année précédente tous les produits accusent des augmentations, à l'exception des céréales et des produits de l'étable. Le déclin de \$28,800,000 dans la valeur brute des céréales résulte d'une brusque diminution de la production de blé. La valeur brute du bétail, des produits laitiers et de basse-cour augmente de \$120,500,000 comparativement à celle de l'année précédente. L'augmentation de la production et la hausse des prix à la ferme expliquent cette augmentation de valeur.

Le revenu en espèces provenant de la vente des produits de la ferme est estimé à \$876,500,000 pendant l'année qui vient de finir. Ce revenu est plus considérable qu'en toute année depuis 1929, alors qu'il se chiffrait à \$922,300,000. Les montants comparables pour 1940 et 1939 sont

de \$739,400,000 et \$710,200,000 respectivement. L'augmentation durant l'année sous revue se fait surtout sentir dans le groupe du bétail et des produits animaux; elle a pour causes principales l'augmentation de la production et la hausse des prix. Le revenu provenant des ventes de bestiaux s'élève à \$67,200,000 de plus qu'en 1940 et celui attribuable aux produits laitiers augmente de \$38,300,000. Les ventes de blé rapportent \$13,900,000 de moins. Les estimations du revenu sont basées sur les rapports des livraisons et des prix reçus par les fermiers pour les principaux produits de la ferme.

Le marché des bêtes à cornes se raffermit au début de janvier, bien que les arrivages soient exceptionnellement considérables. Malgré les arrivages abondants, toutefois, le commerce reste ferme, surtout par suite de la demande pour expédition aux Etats-Unis. Le marché du porc est généralement ferme durant le mois, mais il a une tendance à flétrir la dernière partie du mois. Les livraisons de bestiaux de toutes catégories sont beaucoup plus considérables que celles de janvier l'an dernier. Les ventes de bêtes à cornes aux enclos et aux salaisons se chiffrent à 110,000 têtes contre 84,000 le même mois de 1941. Les ventes de porcs augmentent de plus de 88,000 têtes et s'élèvent à 590,813. Les livraisons de moutons et d'agneaux s'établissent à 35,000 têtes, soit une légère diminution.

La production de papier à journal est de 311,904 tonnes contre 300,823 en décembre. Après ajustement saisonnier l'indice passe de 124 à 130. Les exportations de pulpe de bois diminuent un peu. Les exportations de madriers et planches s'élèvent à 103,000,000 de pieds comparativement à 139,500,000 en décembre et l'indice fait un déclin marqué de 113·8 à 90·8. Cependant, les exportations de bardeaux augmentent à 199,000 carrés contre 106,000 en décembre. Le résultat net est que l'indice de l'industrie forestière perd plus d'un point à 126·9.

Le bois mesuré en Colombie Britannique en 1941 se place à 3,523,000,000 de pieds contre 3,524,700,000 pieds l'année précédente, l'activité de l'industrie se maintenant à peu près au même niveau. Le total de décembre, toutefois, décline de 279,000,000 à 226,000,000 de pieds.

Les pêcheries maritimes du Canada rapportent \$25,550,500 en 1941 contre \$18,734,740 en 1940.

Plusieurs des indices de la production minérale laissent voir en janvier une avance en regard du mois précédent. Les arrivages d'or à la Monnaie s'établissent à 442,028 onces contre 401,716 le mois précédent. Après ajustement saisonnier l'indice recule de 114·7 à 115·7. Les expéditions d'argent augmentent à 1,494,000 onces fines en janvier. L'indice de la production minérale en 1941 accuse un autre gain par rapport au niveau très élevé de l'année précédente; il avance de 2·7 p.c. pour se placer à 128·8. La production de métaux communs, pour lesquels il n'existe pas de chiffres détaillés, augmente de 6·5 p.c. comparativement à celle de 1940.

La production d'énergie électrique s'élève à 33,445,000,000 de kilowatt-heures en 1941, à rapprocher de 30,080,000,000 l'année précédente, augmentation de 11·2 p.c.

L'indice de la production manufacturière se place à 150·8 l'an dernier contre 134·5, gain de 12·1 p.c. Presque toutes les industries laissent voir des augmentations. Les abatages inspectés en janvier sont un peu moins considérables qu'au cours du mois précédent, l'indice reculant de 157 à 143. Il y a des déclins en chacune des trois catégories; les abatages de porcs diminuent à 587,500 têtes contre 687,299 en décembre. L'indice de la production de beurre décline un peu en janvier en regard du mois précédent, tandis que la production de fromage de fabrique est plus faible. Les exportations de saumon en boîte diminuent considérablement le mois sous revue. La consommation de coton brut augmente légèrement en janvier, le total étant de 16,800,000 livres contre 16,200,000 le mois précédent.

Les contrats de construction adjugés en janvier sont moins volumineux qu'au cours du mois précédent et du même mois de l'an dernier. Le total est de \$12,900,000, comparativement à \$19,100,000 en décembre et \$26,600,000 l'an dernier. L'indice passe donc à 119 contre 203 en décembre.

Au cours des six premières semaines de l'année courante les chargements s'élèvent à 358,801 wagons contre 304,435 la même période de 1941. L'indice des chargements de wagons se place à 149·6 en janvier, à rapprocher de 138·8 en décembre et 125·7 le même mois de l'an dernier. L'indice du tonnage transporté s'établit à 193·4 en janvier, comparativement à 187·7 en décembre et 146·8 l'an dernier. A date cette année il y a une augmentation du transport de neuf des onze groupes de denrées. Le coke et les "autres produits forestiers" déclinent, tandis que les denrées diverses et le grain font un gain marqué. Le transport du charbon augmente de 36,139 wagons à 40,696, soit de 4,557 wagons.

L'indice des ventes de détail atteint une moyenne de 135.9 en 1941 contre 117.5 l'année précédente, gain de 15.7 p.c. L'augmentation proportionnelle des ventes de gros est encore plus forte, l'indice avançant de 17.6 p.c. à 141.9. Les exportations prennent une expansion marquée en janvier; elles valent \$152,308,000 comparativement à \$88,953,000 le même mois de l'an dernier. Après ajustement saisonnier, l'indice des exportations se place à 199.7 le mois sous revue contre 163.9 en décembre; cette avance est surtout attribuable à l'ajustement pour variation saisonnière.

L'emploi industriel au cours des vingt-sept premiers mois de guerre prend une expansion presque continue et jamais observée en toute autre période antérieure. Depuis le déclenchement des hostilités jusqu'en décembre dernier l'indice avance de 41 p.c. Ce gain important prend un vif relief quand on le compare à celui de 14.5 p.c. au cours des cinq ans terminés en 1939 et à celui de 28 p.c. durant la période de 1921-1939. L'expansion des industries de marchandises durables a une signification particulière; de 100.4 au commencement du conflit, le nombre-indice passe à 212.1 à la dernière date, gain de 111 p.c. Le nombre d'employés dans cette catégorie constitue 51 p.c. de tous les employés des manufactures le 1er décembre 1941, proportion qui excède de beaucoup celle de 40 p.c. dans les industries de marchandises durables le 1er septembre 1939.

Les firmes fournissant des données relativement aux gains de leurs employés pour le 1er décembre déclarent avoir déboursé \$46,100,000 en salaires et gages pour la dernière semaine de novembre comparativement à \$45,300,000 la dernière semaine d'octobre, tandis que les mêmes patrons ont distribué \$38,600,000 à leurs employés le 1er juin pour leurs services rendus la dernière semaine de mai. Un indice basé sur ces statistiques est donc passé à 117.3 la dernière semaine d'octobre et à 119.6 la dernière semaine de novembre. Dans les manufactures, les nombres-indices préliminaires des bordereaux de paye laissent voir des gains encore plus prononcés que ceux de toutes les industries, bien qu'un grand nombre d'ouvriers inexpérimentés soient encore ajoutés aux effectifs.

#### **Revenu national**

En retour pour leur participation à la production de marchandises et de services, les individus reçoivent une compensation, soit en espèces, soit en nature. Si l'on additionne ces revenus en argent et la valeur des bénéfices éventuels, le résultat constitue les paiements globaux de revenus aux individus. Durant toute période il est rare que la valeur du produit fini équivaille exactement à la compensation payée aux divers organismes engagés en un processus productif quelconque. En conséquence, le revenu national et les paiements globaux aux individus sont normalement inégaux.

Comme ces sortes de revenus représentent principalement la compensation des divers groupes du système économique, on reconnaît l'importance des changements dans la distribution. Des données sur la proportion du revenu total payée à chacun des divers facteurs de la production à différentes périodes sont d'une valeur considérable dans l'interprétation de la structure de l'économie canadienne.

La somme globale des paiements de revenus aux consommateurs s'élève à une moyenne de \$4,002,000,000 par année au cours de la période entre guerres. La moyenne durant la seconde décennie est de \$3,939,000,000 contre \$4,065,000,000 au cours de la première, soit un déclin de \$126,000,000 seulement ou d'environ 3 p.c. Ce léger déclin des paiements de revenus, en contraste avec la diminution de plus de 11 p.c. du revenu national, est attribuable à une variation marquée des épargnes des entreprises. Les paiements de revenus, par suite des grandes épargnes négatives atteignent une moyenne de \$176,000,000 par année de plus que le revenu produit durant la seconde décennie, tandis que les paiements aux individus sont de \$183,000,000 par année de moins que le revenu produit au cours de la première décennie. L'indice des paiements de revenus au cours des dix-neuf ans, sur la base de 1926, diminue de 0.39 par année comparativement à une diminution de 0.84 pour l'indice du revenu national.

Le graphique 1 indique que les principaux groupes, comme sources de paiements de revenus, sont l'agriculture et les manufactures, n.a.s. Après élimination des doubles emplois dans les industries primaires, les manufactures occupent la deuxième place au cours de la période entre guerres. L'agriculture est prospère pendant la première décennie et garde la première place pour toute la période, en dépit des revers des dernières années. L'agriculture contribue 16.1 p.c. des paiements globaux de revenu national et les manufactures, n.a.s., 14.9 p.c.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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**Population.**—Eighth Census of Canada, 1941, Housing Census of Canada, 1941, Halifax, preliminary, No. 4, 4 p.; . . . Windsor, preliminary, No. 5, 14 pages (Eng. and French). Preliminary announcement of population, Bulletin No. 16, 1 p. (Eng. and French); . . . January 23, 1942, Bulletin No. 17, 11 pages (Manitoba, Saskatchewan, Alberta); . . . January 30, 1942, Bulletin No. 18, 1 p.; . . . January 30, 1942, Bulletin No. 19, 1 p.; . . . January 30, 1942, Bulletin No. 20, 1 p.; . . . February 4, 1942, Bulletin No. 21, 4 p.; . . . February 4, 1942, Bulletin No. 22, 2 p.; . . . February 12, 1942, Bulletin 23, 10 p.

**Production.**—Agricultural Products—Wool Production, February 13, 1942, 3 p. 10 cents. Eighth census of Canada, 1941, Census of Agriculture, Bulletin No. 2, January 20, 1942. Number of farms, the number of vegetable and fruit farms and the acreage, production and value of vegetables in certain counties of the Province of Ontario, 2 p.; . . . No. 3, Manitoba, number of occupied farms and of fruit and vegetable farms by census divisions and municipality, February 3, 1942, 4 p. (Eng. and French); . . . No. 4, Saskatchewan, Number of occupied farms and of fruit and vegetable farms by Census Division and Municipality, 8 p. (Eng. and French). Location and capacity of flour and feed mills in Canada, 1941, 22 p. \$1. Preliminary estimate of the gross value of agricultural production in Canada for 1941, 1 p. 10 cents. . . . Third estimate of the area, production and value of field crops in Canada in 1941, 10 p. 2 maps, \$2 per year. Forage seed crops, February 5, 1942, 4 p. 10 cents. Cash income from the sale of farm products, 1939 to 1941, 7 p. 10 cents. Summary of sugar reports for calendar year 1941, 4 p. Animal Products—Advance report on the fur farms of the Province of Quebec, 1940, 2 p. 10 cents. Mineral Products—The feldspar and quartz mining industry in Canada, 1940 (including data relating to nepheline-syenite) 9 p. 25 cents.

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



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