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LIST OF PUBLICATIONS PUBLISHED BY THE BUSINESS STATISTICS BRANCH

The Monthly Review of Business Statistics.—A statistical summary with charts, text, and tables covering 1,400 factors on current economic conditions in Canada.

Special Supplements.—Twelve Years of the Economic Statistics of Canada, 1919-30; Monthly Indexes of the Physical Volume of Business in Canada, 1919-32; Original Monthly Statistics of Chief Economic Importance, 1919-33; Recent Economic Tendencies in Canada, 1919-34. Economic Fluctuations in Canada during the Post-war period, 1919-1938.

Economic Conditions in Canada during Elapsed Months of Current Year. Monthly, containing recent releases regarding National Income.

Bank Debts.—Monthly and Annual Reports of Bank Debits to Individual Accounts at the Clearing-House Centres of Canada, Bank Clearings and the Equation of Exchange. Analysis of Bank Debts.

Annual Survey of Production, including:—

- (1) Primary Production: Agriculture, Forestry, Fisheries, Trapping, Mining and Electric Power.
- (2) Secondary Production: Manufactures, n.e.s., Custom and Repair and Construction.
- (3) Explanation of Method.

The National Income of Canada 1919-1938, Part I.

Economic Status, consisting of an outline of Canada's National Income, The Productive Sources of National Income, Income Payments to Individuals, and Personnel.

Commercial Failures.—Monthly and Annual Reports.

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DOMINION STATISTICIAN: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.
CHIEF, BUSINESS STATISTICS BRANCH: SYDNEY B. SMITH, M.A.

ECONOMIC CONDITIONS IN OCTOBER

Three of the six major factors indicating the trend of economic conditions recorded an advance in October over the preceding month. The speculative factors, including common stock prices and trading on stock exchanges, recorded decline. The price of Dominion bonds of long-term maturity were steady, the yield having remained at about 3 p.c. for some months. Further gains were shown in business operations and in wholesale prices while the increase in the deposit liabilities of the banks was of considerable dimensions.

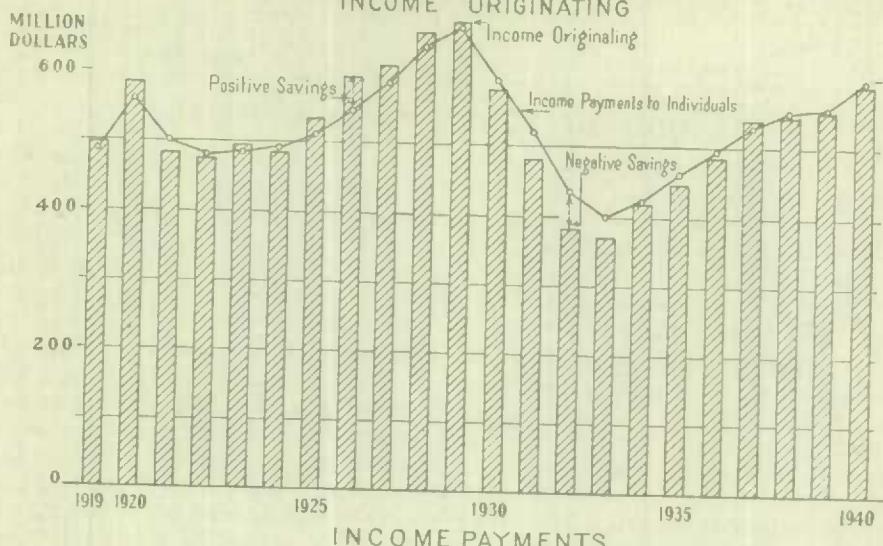
The advance in wholesale prices in evidence since the outbreak of hostilities was continued in the month under review. The standing in October was higher than at any other time in recent years. The index had been slightly above parity with the base of 1926 for several months and an upward drift has occurred since November, 1941. The net result was that the marked decline from the latter part of 1929 to the first quarter of 1933 was more than counterbalanced. The index of industrial materials averaged 99.5 in October against 98.7 in September. The average for Canadian farm products was 103.7 against 97.9 in the preceding month. The standing in October, 1942 was 85.7.

The index of the cost of living was 119.3 at the beginning of October compared with 117.8 in the same month last year. The food index, however, which had contributed the greater part of the advance in recent months, was responsible for the decline in the general index in October from the preceding month. There was also a slight decline in the fuel and light index. Rents were slightly higher and the index for clothing rose from 120.6 to 121.1. The increase in the index from August, 1939 to October was 18.4 p.c. The standing was 1.4 points above the index for July, 1942, upon which the latest cost of living bonus adjustment was based.

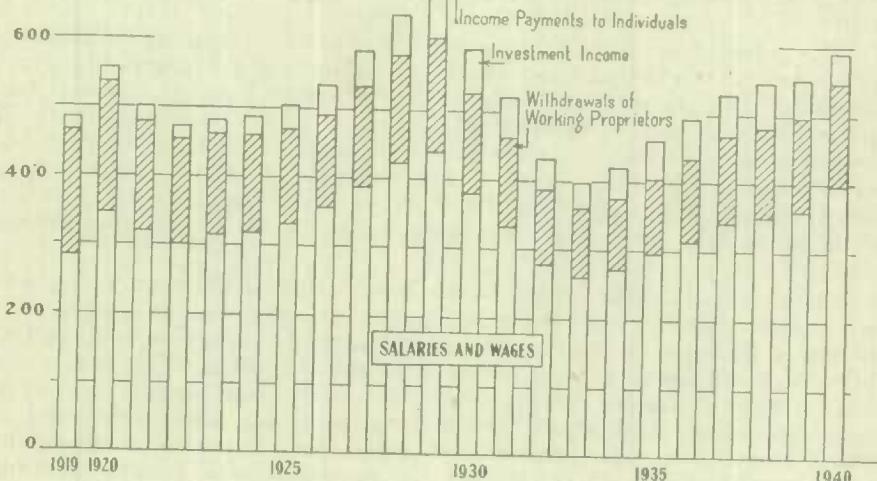
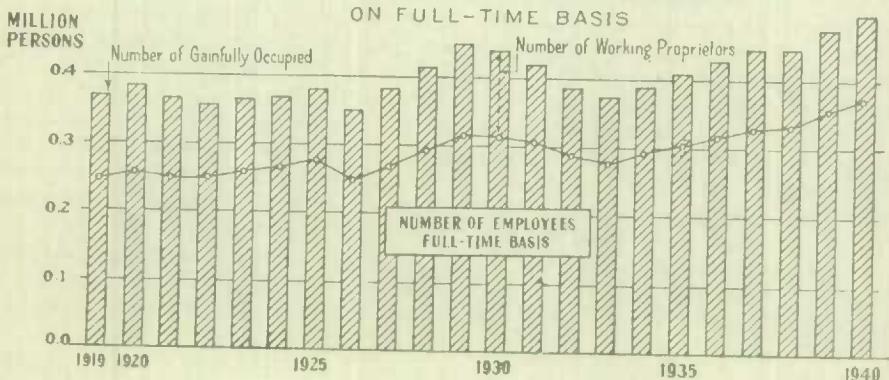
The deposit liabilities of the banks were greater at the beginning of October than at any other time except for two months in the second quarter of this year. The notice deposits rose during the month from \$1,916 million to \$1,989 million while demand deposits were \$1,768 million against \$1,653. The decline in Dominion deposits continued during September. The considerable gain in notice deposits to a new high point was in preparation for heavy payments on the Fifth Victory Loan. The loan offered in the three weeks commencing October 18 was considerably over subscribed, the proceeds being greater than for any other money borrowing campaign in Canada's history.

Although the index of the physical volume of business has shown tendencies toward tapering off since the first quarter of this year, further gain was recorded in October. The index reached a new high point in history reflecting the heavy volume of production. While a number of war contracts have been either cancelled or reduced, steps were taken to transfer the working forces to other projects where scarcity of manpower had been a handicap. The expansion in the iron and steel and the non-ferrous metal groups was continued in the month under review. While a marked increase was indicated in the volume of production from the outbreak of hostilities, a sharper upward trend became evident in the second quarter of 1940 when the high levels of even 1929 were surpassed. A marked advance continued from that time until recently, resulting in a heavier volume of production than in any other period in Canada's industrial history. The index in September had been 236.7 and an appreciable advance was shown in the month under review.

WHOLESALE AND RETAIL TRADE

BEFORE DEDUCTION OF INTERNATIONAL BALANCE OF DIVIDENDS AND INTEREST
INCOME ORIGINATING

INCOME PAYMENTS

NUMBER OF PERSONS OCCUPIED
ON FULL-TIME BASIS

Agriculture

Wheat deliveries during the crop year to November 11 were 66.4 million bushels against 102.3 million in the same period of the preceding year. The stocks of wheat on November 11 were 363 million bushels compared with 453 million on the same date last year. The second estimate of the wheat crop in the present year was 293.7 million bushels. The harvest of oats and barley amounted to 482.9 million bushels and 215.8 million, respectively. The reduction from the first estimate was due mainly to lower yields in Alberta attributed to a heavy frost.

While the agreement with Britain calls for a delivery of 900 million pounds of bacon during the two years, 1944-45, the shipments are not necessarily limited to the volume indicated. Negotiation of the new British contract on the two-year basis instead of the one-year, established a price upon which the farmer could depend.

Improvements in white cheese production as compared with last year are now being reported in Ontario and Quebec. More cheese is urgently needed to fill the contract for 150 million pounds for overseas delivery. When the shipment of 7 million pounds of butter is considered, the delivery of dairy products will not fall far short of the total covered in the cheese contract. Stocks of butter in the nine principal cities in Canada were 48.2 million pounds against 26.7 million in the same period of last year.

The Prairie Provinces which have been chiefly interested in the production of grain and livestock, are now turning to dairy farming on a larger scale. The development has been encouraged by ample stocks of feed grain available in the west and improvement in prices for dairy products. So far the Eastern Provinces have been the main producers of cheese, butter and other main dairy products.

Fur production

During the season of 1941-42, fur production reached a record value of \$24.9 million. The proportion which came from fur farms dropped to 19 p.c. or the lowest level since 1929-30. The output in the preceding year was reported at \$21.1 million of which 27 p.c. was produced by fur farms. The price of muskrat rose from \$1.79 to \$2.06 resulting in a value of \$4,955,000. The relative importance of mink, silver fox and beaver followed in the order named.

Mining

The factors indicating the trend of mineral production were uneven in October, the shortage of manpower having affected the operations of the industry. The gold receipts at the Mint were 286,141 fine ozs. against 286,771 in the preceding month. Gold production during the nine months declined to 2.8 million fine ozs. compared with 3.7 million in the same period last year. Ontario was the largest producer, the total having been 158,352 fine ozs. against 213,881 in the same period of the preceding year. The value of Canadian production in September was \$10.9 million.

Manufacturing

A number of the manufacturing industries producing consumer goods operated at lower levels in October than in the preceding month. Metal industries recorded expansion while the operations of the milling industry were nearly maintained in the last month for which statistics are available. The output of wheat flour was 2,014,255 barrels, a considerable increase over the preceding month, before seasonal adjustment. The index of output for the industry was 144.6 against 146.2.

TABLE A.—INCOME ORIGINATING IN WHOLESALE AND RETAIL TRADE
1919-1940
\$000

Year	Income Originating	Salaries and Wages	With- drawals	Net Dividends	Net Interest	Payments to Individuals	Positive or Negative Savings
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1919	492,498	285,148	177,977	17,400	1,270	481,795	+10,701
1920	579,478	346,822	188,844	18,884	1,450	556,040	+23,438
1921	479,428	317,969	159,479	20,394	1,392	499,234	-19,806
1922	470,704	299,547	153,142	18,732	1,359	472,780	-2,076
1923	490,253	313,810	144,661	20,038	1,332	479,861	+10,392
1924	479,878	319,309	138,193	24,559	1,540	493,601	-3,723
1925	529,880	331,318	134,908	37,645	2,344	506,215	+23,465
1926	589,520	356,044	132,951	49,422	2,421	540,838	+48,682
1927	607,785	386,309	144,083	50,564	2,472	583,438	+24,347
1928	655,813	421,816	157,126	55,936	2,626	637,504	+18,307
1929	673,849	437,950	163,474	59,259	2,825	663,508	+10,341
1930	575,040	377,596	142,678	64,614	2,796	587,684	-12,644
1931	479,032	330,414	126,772	56,924	2,563	516,673	-37,641
1932	379,008	276,877	107,063	43,288	2,311	429,539	-50,531
1933	366,186	258,574	99,193	35,197	2,063	395,017	-28,831
1934	414,593	268,646	103,071	43,640	2,266	417,623	-3,030
1935	442,192	291,371	111,975	51,806	1,827	456,979	-14,787
1936	481,888	311,833	119,840	55,213	1,784	488,670	-6,782
1937	538,426	335,949	129,205	58,363	1,553	525,070	+13,356
1938	540,767	345,388	131,926	63,537	1,328	542,179	-1,412
1939	547,456	356,055	135,468	56,450	1,174	549,147	-1,691
1940	584,087	392,479	149,110	43,829	1,281	586,699	-2,612

NOTES TO TABLE A—

The activities connected with the distribution of commodities through wholesale and retail outlets constitute an important segment of the Canadian economy. The method of distribution has been greatly altered in the last quarter of a century. The system is being continually modified and adapted to meet the changes in production and in the demands of consumers. In addition to buying and selling, the trading companies are responsible for other functions including the assembling, transportation and warehousing of commodities, as well as a certain amount of the financing of finished goods.

The income originating in trade was about 12 per cent of the entire national income during the period from 1919 to 1940. The proportion was 12.2 per cent in the first half of the period and 11.8 per cent in the last half. The average contribution to Canada's income was about \$518 million per year. Trade income for the 22-year period reached the highest point in 1939 at \$673.8 million, while the lowest level, reached in 1933, was \$366 million. Due for the most part to deflated prices during the early thirties, the trend of the industry in the 22 years was slightly downward. The fluctuation in the income originating was moderately greater than in the majority of economic factors.

A difficulty arises in fixing the limits of retail trade. The selling of commodities is closely connected with other activities, notably manufacturing and service merchandising. Restaurants, for example, may more logically be included with personal service under the heading of hotels and restaurants. It seems advisable to incorporate such functions as custom and personal services under the heading of service rather than with trade. The total amount received for such services was reported, on page 70 of Census Volume X, 1930, as being \$46.8 million.

Wholesaling proper constitutes the connecting link between producers and retailers. Bulk wholesaling may be subdivided into a number of classes based on the functions performed and the nature of the trade served including tank stations, district and general sales offices, manufacturers sales branches and agents and brokers, etc.

(a) *Income originating.* The income originating in trade was obtained by deducting the cost of purchased goods, general expenses and depreciation charges from net sales. Sales of wholesalers were \$3,325 million in 1930 and extrapolation in previous years was effected by means of a straight line based on the product of indexes of output and prices of consumers' goods. The composite was also used in extending the total, year by year, from 1931 to 1935. Since that year the sample index computed by the Internal Trade Branch was used for the same purpose. The gross margin for the industry was placed at 10.95 per cent in 1930. American experience was useful in establishing the gross margin during the period from 1919 to 1929. The gross margin applied to net sales results in the "value added". The difference between the two accounts was taken as the amount expended for replenishment of stock. The general expense ratio in 1930 given as 4.88 per cent was extended for other years according to the trend of the gross margin. Depreciation was estimated as a percentage of fixed capital. The latter was taken as 4.50 per cent of net sales while the depreciation rate, based on American experience, was 7.2 per cent.

The net sales of retail trade from 1923 to 1933 were given on page 8 of "A Decade of Retail Trade 1923-1933". The totals for more recent years were based on monthly returns received by the Internal Trade Branch from a considerable sample of different kinds of stores. The net sales were extended backward from 1922 to 1919 by American experience. The total for 1930 was reduced by the amount of receipts by restaurants and by the service activities listed on page 70 of Census Volume X 1930.

The gross margin, being the difference between the cost of incoming merchandise and the actual amount realized when the same merchandise is sold, is generally expressed as a percentage of net sales. The series, constructed by an examination of Canadian and American experience, varied from a low point of 23.60 in 1920, to a high point of 26.95 in 1933. The amount of purchases and general expenses were obtained by means of the appropriate series of percentages. The fixed capital was placed at about 27.4 per cent of net sales and the depreciation rate ranged from 5.6 per cent in 1925 to 7.6 per cent in 1929.

(b) and (c) *Occupational Income.* The remuneration of employees and working proprietors from 1926 to the present were prepared by the Internal Trade Branch from census and monthly returns filed by the companies in the group. Deductions were made from the retail trade results due to the transfer of restaurants and personal and custom services to the major group of service. Remuneration to the two classes of income recipients were projected backward, covering the period from 1919 to 1925 by means of index numbers of numbers and rates.

From the industrial section of the census proper, considerable information was obtained as to the numbers of employees and working proprietors and the rates of remuneration. The index of employment in trade maintained by the Employment Statistics Branch since 1921, is also of considerable utility in appraising the trend of employment.

(d) to (g) *Investment Income, etc.* Net dividends and interest were computed by an examination of the profit and loss statements of public interest companies. By the summation of the occupational income and the net dividends and interest, we obtain the national income payments to individuals. Deducting such payments from the income originating in the group, the remainder is regarded as the positive or negative savings.

Upon the receipt of complete information from the census of trading establishments and from the special enquiry regarding dividends, interest and additions to surplus further revision of the operating accounts will be undertaken. Changes will be made as new data become available and better analytical methods are devised.

The release of tobacco showed expansion, the index rising from 161.5 to 179.3. Cigarettes made available were 969 million against 923.7 million in the preceding month. Cigars receded from 16,472,000 to 16,258,000. The meat-packing industry showed decline. Hog marketing in recent weeks has greatly increased, particularly in the west. The operations of the dairy industry were nearly maintained after allowances for seasonal tendencies. An adjusted increase was shown in the output of factory cheese, the production in October having been 18.3 million pounds. The consumption of raw cotton in the textile industry was at the lowest level since the initial month of the war. The index dropped to 130.4 compared with 138.3 in the preceding month and 164 in October last year. Bale openings, in the first ten months of 1943 rose from 53,045 or 12.5 p.c. to a total of 371,563 compared with 424,608 in the same period of 1942.

The increase in the output of newsprint was less than normal for the season, the total having been 259,336 tons against 251,827. Decline was indicated by the other factors used to measure the operations of the forestry industry. It was announced recently that a company on the Pacific coast had made delivery of 200 Canadian-built merchant vessels of the 10,000 ton class. Eleven ships of 4,700 tons have also been delivered to date.

Construction

The new business obtained by the construction industry was at a slightly higher level in October than in the preceding month, the index moved up 10 points to 80.6. After seasonal adjustment, the index of tons carried one mile by steam railway receded to a lower position in October. Net earnings were reported at \$104.9 million against \$94.8 million last year and \$19.4 million in 1939.

Trade

A decline was shown in the index of retail sales after adjustment for price changes while a gain was shown in the wholesale trading.

Exports of Canadian commodity products during October amounted to \$259.8 million compared with \$211.9 million in October last year. Domestic exports during the ten months of this year were \$2,379 million compared with \$1,890 million in the same period of 1942. For the year 1942, exports were \$2,364 million. Imports entered for consumption were estimated at \$162.9 million in October. The favorable balance of commodity trading for Canada in 1943 already stands at nearly \$1 billion.

Balance of Payments

In 1942, total credits on current accounts with all countries were \$3,384 million, exceeding total debits of \$2,275 million by \$1,109 million. Tables presenting a statement of the international balance of payments from 1937 to 1942 are given on pages 27 to 31.

The capital net imports into Canada from the United States will be around the \$200 million level in 1943 or about double that for last year when net capital imports on our security trading with that country amounted to \$109,100 thousand. Security trading with the United States in 1939 resulted in the capital influx into Canada of \$57.4 million.

Finance

Government Finance War expenditures of the Dominion Government were \$1,971 million for the first seven months of the fiscal year which was a sharp increase over the \$1,223 million expended in the corresponding period of 1942. Total expenditures to October 31 were \$2,620 million, an increase of \$244 million compared with the first seven months of the last fiscal year. The income and excess profits tax rose to \$941.8 million compared with \$798.5 million one year ago.

I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION¹

Index	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
A. SEASONALLY ADJUSTED													
Physical Volume of Business	207.2	207.8	221.2	225.8	227.3	231.7	236.9	231.8	232.4	236.3	241.0	236.7	239.5
INDUSTRIAL PRODUCTION	238.6	239.3	250.8	254.6	267.8	209.1	274.4	267.8	267.2	270.2	276.8	280.9	283.3
Mineral Production	195.7	192.0	209.6	225.3	236.1	250.6	281.2	285.0	295.5	327.7	337.7	322.4	310.9
Gold, mint receipts	107.9	94.7	99.8	94.5	98.6	83.2	117.6	102.7	96.3	103.9	78.5	85.6	81.2
Petroleum production	248.7	249.4	238.4	236.9	238.9	240.4	246.8	246.5	239.2	250.7	244.6	244.6	244.6
Coal production	94.6	98.0	112.9	104.2	121.9	141.3	146.1	132.9	135.3	143.7	143.5	113.1	91.8
Manufacturing	262.6	263.4	276.2	279.0	290.8	294.1	296.7	286.5	285.6	281.8	290.8	299.2	304.1
Crop Products	143.2	144.4	146.4	167.5	171.4	186.9	155.9	139.1	128.3	126.1	132.3	133.0	144.3
Flour production	113.8	117.8	207.2	192.3	207.4	198.6	189.5	168.6	167.1	166.0	148.3	146.6	146.6
Oatmeal production	136.4	53.9	144.0	33.1	75.0	74.5	101.5	98.7	88.8	152.7	74.8	47.5	47.5
Tobacco	188.0	199.9	207.7	201.1	221.9	225.5	201.3	157.8	126.1	124.3	150.5	161.5	179.3
Cigar releases	134.1	1.5.6	209.2	220.0	232.8	208.1	175.7	151.1	133.3	125.0	118.6	110.9	110.9
Cigarette releases	192.6	205.7	207.8	199.5	220.7	227.0	203.4	158.1	125.5	124.1	153.2	184.0	184.8
Animal Products	136.4	169.8	183.1	133.6	164.4	144.9	163.5	162.8	142.4	138.2	131.1	125.5	123.3
Inspected slaughtering	148.0	161.9	169.1	119.3	142.3	154.5	150.7	154.9	162.5	167.0	159.5	165.0	163.8
Cattle	107.2	12.4	83.0	71.5	103.3	110.0	109.0	106.2	108.1	107.5	111.9	113.3	96.5
Sheep	95.3	120.8	111.9	100.7	116.8	127.3	131.6	105.9	66.7	80.8	87.1	78.4	88.1
Hogs	181.6	192.9	201.8	157.4	173.9	190.4	199.7	195.0	209.3	217.4	200.0	209.2	219.9
Creamery butter	115.2	124.9	139.7	139.8	142.3	147.3	148.8	121.2	119.0	119.7	120.0	121.7	115.3
Factory cheese	150.5	203.1	238.9	136.8	120.9	171.6	209.1	146.0	133.8	131.4	136.3	139.1	141.5
Boots and shoe production	144.0	194.4	200.6	179.7	144.5	135.3	130.6	129.8	135.8	148.1	119.1	120.3	120.3
Textiles	168.6	161.7	162.1	151.3	149.2	154.2	155.0	165.4	159.6	157.4	156.5	156.0	150.6
Cotton consumption	164.1	157.8	151.3	140.9	156.2	177.0	157.4	156.0	149.7	140.4	138.1	138.3	130.4
Forestry	126.7	116.7	124.7	105.6	120.7	124.4	116.0	118.5	132.2	126.6	127.2	127.2	114.2
Newspaper	101.5	95.6	100.5	97.6	101.7	103.0	89.2	94.9	101.3	102.4	100.8	102.8	97.2
Iron and steel	517.2	514.4	541.9	561.9	579.1	590.6	603.0	573.8	573.3	576.4	580.9	617.3	626.5
Steel production	285.7	283.9	272.6	194.9	239.1	236.7	236.1	266.9	256.5	255.1	255.0	267.9	286.6
Pig iron production	314.6	289.7	255.4	173.5	229.6	254.8	250.2	238.4	241.4	255.8	260.7	249.2	289.9
Non-metallic minerals	142.7	138.0	152.6	114.8	141.1	145.5	154.2	141.9	137.6	147.5	148.3	152.6	151.0
Coke production	135.2	131.4	127.7	106.5	126.8	129.5	133.9	139.2	138.6	163.8	168.6	176.5	169.6
Construction	97.8	106.9	101.5	95.0	140.7	99.8	83.7	91.3	73.6	69.5	84.9	77.5	82.5
Contracts awarded	93.4	105.6	97.0	104.5	161.4	91.0	81.9	94.1	72.7	57.5	83.5	70.6	80.6
Building permits	111.5	108.0	119.0	57.1	49.6	89.9	91.1	80.3	77.0	117.2	90.6	104.8	90.1
Cost of construction	127.4	127.6	127.8	129.0	129.0	129.1	129.8	129.8	129.6	129.7	131.4	132.7	133.0
Electric power	138.5	137.3	140.1	142.5	141.8	146.5	153.0	161.2	161.6	167.3	163.7	160.5	151.3
DISTRIBUTION	142.1	142.7	160.6	166.3	143.3	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8
Carloadings	124.6	126.5	145.2	130.5	134.7	143.7	144.1	142.5	147.0	148.0	138.7	129.2	121.6
Tons carried	127.9	142.0	175.9	158.6	183.2	202.3	204.8	191.7	201.4	190.3	182.8	148.4	134.7
Grain and Live Stock	106.6	25.4	141.7	133.5	110.3	108.8	224.9	232.7	258.3	295.2	120.5	53.4	51.0
Markетings ¹	112.9	90.4	146.4	149.8	113.3	108.4	256.7	290.4	293.0	339.3	123.4	45.3	44.6
Grain marketings ¹	113.8	119.8	210.8	194.1	144.3	135.9	301.2	345.5	378.4	434.8	90.1	34.7	30.9
Wheat	487.6	255.2	267.8	506.7	290.9	220.4	613.0	900.8	740.0	825.5	1068.7	363.7	240.3
Oats	465.7	201.2	278.6	375.7	416.4	550.2	550.2	550.2	550.2	550.2	550.2	550.2	550.2
Barley	311.7	109.1	498.1	84.5	435.5	298.3	945.2	550.2	550.2	550.2	550.2	550.2	550.2
Rye	78.9	117.0	121.2	62.8	97.2	110.7	86.6	88.9	107.6	104.0	108.1	88.7	78.5
Live Stock Marketings	76.5	121.8	126.3	61.4	105.5	92.0	117.9	88.1	91.2	110.7	79.3	106.5	81.6
Cattle	79.7	104.3	93.1	51.2	64.5	96.2	82.3	85.9	86.2	74.4	103.5	72.1	76.5
Calves	89.9	106.6	125.5	75.0	90.4	109.6	94.3	95.7	124.0	102.8	126.3	126.4	105.4
Hogs	88.0	140.6	101.8	62.7	78.1	64.6	58.3	54.8	68.4	91.2	74.3	102.3	102.3
Sheep	122.5	130.4	125.9	117.9	114.3	124.2	171.6	178.3	132.2	130.7	132.7	136.3	155.8
Cold Storage Holdings	190.8	210.5	176.5	219.9	317.0	338.6	216.9	189.4	185.8	176.2	166.9	151.8	154.8
Eggs	71.4	63.1	60.4	51.4	64.5	111.7	245.8	249.2	127.6	119.7	118.9	116.4	120.4
Butter	173.7	220.1	212.4	206.3	136.7	102.8	110.7	150.0	146.8	132.1	108.3	126.4	136.6
Cheese	80.5	115.5	130.0	87.8	93.3	95.6	119.3	116.1	121.0	120.2	126.8	124.5	113.2
Beef	133.3	158.7	161.7	182.6	139.1	119.7	129.6	128.5	128.7	134.2	159.8	175.3	237.4
Pork	63.6	65.6	64.1	50.8	39.6	46.2	61.3	63.3	81.3	120.0	213.4	100.5	71.9
Mutton	168.9	117.3	99.5	90.4	81.8	70.7	57.5	53.0	43.5	52.4	84.7	119.3	254.2
Poultry	149.9	120.2	112.4	74.8	76.2	63.8	61.2	72.5	91.5	115.0	119.5	99.8	138.1
Lard	84.3	84.1	68.3	49.0	46.6	83.8	107.1	138.1	163.0	161.0	162.0	151.8	142.2
Veal	122.5	130.4	125.9	117.9	114.3	124.2	171.6	178.3	132.2	130.7	132.7	136.3	155.8
B. NO ADJUSTMENT													
Employment and Payrolls	June 1, 1941=100												
All Industries	Employment	118.6	119.9	122.0	120.1	118.5	118.7	118.1	110.5	118.4	120.1	121.6	121.8
Aggregate payrolls	138.0	140.8	144.3	131.9	139.5	143.2	144.3	139.8	143.0	145.7	147.7	148.9	148.9
Per capita earnings	\$ 29.51	29.80	30.06	27.92	29.96	30.72	31.14	30.57	30.93	30.97	31.06	31.28	31.28
Manufacturing	Employment	129.0	130.1	132.0	130.7	132.2	133.0	133.4	132.7	133.5	134.8	135.5	136.8
Aggregate payrolls	152.8	155.6	160.1	142.9	157.4	162.5	164.7	159.9	163.5	165.1	166.6	169.4	169.4
Per capita earnings	\$ 30.15	30.70	31.17	28.11	30.65	31.49	31.81	31.09	31.62	31.77	32.01	32.01	32.01

¹ The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production. * Receipts at country Elevators.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
CANADA—													
Contracts awarded..... \$000	21,413	22,086	9,609	11,984	19,019	11,111	16,047	23,487	20,479	16,167	23,865	18,571	19,239
Building permits..... \$000	8,432	7,828	6,625	3,338	2,420	5,025	7,528	8,663	7,895	9,843	7,531	7,710	6,606
Electric power, 000,000 K.W.H.	3,168	3,180	3,249	3,217	2,951	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459
Employment average 1926=100	183.3	186.5	183.7	181.2	181.5	180-6	178.2	181.2	183.7	185.9	186.2		
Bank debits..... \$000,000	4,073	4,967	4,195	3,900	3,712	4,012	4,071	5,424	4,350	4,406	4,020	4,485	4,654
Sales of life insurance..... \$000	57,149	61,333	44,970	39,945	39,801	46,015	50,244	49,023	51,727	50,277	44,791	48,490	52,846
MARITIME PROVINCES—													
Contracts awarded..... \$000	1,480	2,687	752	1,054	444	1,974	691	1,835	2,081	1,546	1,698	1,300	962
Building permits..... \$000	313	127	195	76	54	114	146	288	390	630	413	319	205
Electric power 000,000 K.W.H.	88	95	82	73	63	75	81	91	85	98	103	95	101
Employment average 1926=100	189.0	195.4	180.0	167.4	168.4	171.3	170.5	175.3	184.7	194.6	187.8		
Bank debits..... \$000,000	97.5	107.8	90.8	83.8	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7
Sales of life insurance..... \$000	3,755	3,993	3,457	2,979	3,013	3,511	3,876	3,820	3,840	3,707	4,148	4,424	4,390
QUEBEC—													
Contracts awarded..... \$000	6,056	6,243	2,938	5,265	2,112	2,770	4,673	6,660	4,990	5,826	5,127	8,236	6,176
Building permits..... \$000	2,031	1,751	2,429	630	569	904	1,527	2,595	2,466	2,544	2,103	2,063	1,662
Electric power 000,000 K.W.H.	1,742	1,728	1,785	1,775	1,654	1,865	1,845	2,037	2,000	2,016	2,055	2,019	2,049
Employment average 1926=100	198.1	202.2	198.7	198.7	198.9	195.7	192.1	197.8	198.7	200.9	200.7		
Bank debits..... \$000,000	1,144	1,413	1,153	1,157	1,174	1,114	1,156	1,422	1,287	1,310	1,216	1,175	1,271
Sales of life insurance..... \$000	17,169	14,807	11,758	10,453	10,310	12,390	13,648	13,739	13,981	13,241	12,049	12,014	13,110
ONTARIO—													
Contracts awarded..... \$000	11,537	7,789	3,937	3,677	15,045	4,700	7,823	11,552	8,216	5,406	6,194	5,597	6,519
Building permits..... \$000	4,926	4,502	2,378	2,068	1,135	2,393	3,545	3,731	3,046	3,889	3,365	3,264	2,964
Electric power 000,000 K.W.H.	857	860	870	878	788	902	880	907	832	831	837	822	841
Employment average 1926=100	185.2	189.2	187.4	186.6	186.4	185.0	181.8	182.9	184.9	184.8	186.1		
Bank debits..... \$000,000	1,007	2,399	2,011	1,875	1,752	1,939	1,840	2,063	1,928	1,955	1,747	2,159	2,093
Sales of life insurance..... \$000	24,208	21,501	20,346	17,777	17,908	20,205	22,077	20,526	22,221	21,579	19,957	19,781	22,532
PRairie Provinces—													
Contracts awarded..... \$000	1,534	1,674	1,260	1,314	759	1,280	2,067	2,682	3,994	2,593	9,459	2,176	3,108
Building permits..... \$000	799	817	513	259	303	1,009	2,036	1,317	1,449	2,081	933	1,047	817
Electric power 000,000 K.W.H.	246	264	274	269	247	274	244	247	220	210	212	231	253
Employment average 1926=100	140.2	141.9	140.7	134.7	135.4	135.3	135.9	138.5	141.6	145.1	145.2		
Bank debits..... \$000,000	671	763	654	546	486	589	746	833	779	765	709	770	894
Sales of life insurance..... \$000	7,041	6,981	6,176	5,837	5,842	6,470	6,669	7,171	7,501	7,890	6,818	7,853	8,591
BRITISH COLUMBIA—													
Contracts awarded..... \$000	746	3,703	721	675	660	378	794	759	1,191	795	1,390	1,262	2,472
Building permits..... \$000	364	542	1,107	300	359	604	273	732	544	697	707	1,015	958
Electric power 000,000 K.W.H.	233	226	228	222	199	213	218	221	208	219	221	210	215
Employment average 1926=100	187.2	187.4	185.4	181.4	182.4	185.0	180.8	187.6	191.9	195.8	198.8		
Bank debits..... \$000,000	254.0	283.5	254.4	237.9	222.2	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9
Sales of life insurance..... \$000	4,986	4,031	3,233	2,899	2,730	3,439	3,974	3,767	4,181	3,854	3,828	3,818	4,223
POSTAL STATISTICS—													
Money Orders Sold... No. 000	1,655	1,765	2,019	1,470	1,456	1,775	1,658	1,527	1,611	1,351	1,306	1,510	
Value..... \$000	23,700	24,094	24,942	18,334	18,253	22,155	21,047	20,114	22,034	18,726	18,298	21,004	

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1943

Item	Aug.					Sept.					Oct.			Nov.
	28	4	11	18	25	2	9	16	23	30	8			
Statistics of Grain Trade														
RECEIPTS COUNTRY ELEVATORS—														
Wheat..... 000 bushels.	3,175	4,623	4,318	4,960	5,452	3,925	3,792	2,991	2,822	3,109	6,374			
Oats..... 000 bushels.	1,753	3,308	2,682	1,974	2,620	2,214	3,903	3,188	2,164	1,353	1,795			
Barley..... 000 bushels.	1,200	2,209	1,021	2,252	2,954	2,150	3,112	2,481	2,081	1,239	1,280			
Flax..... 000 bushels.	153	325	424	843	1,316	1,231	2,834	1,957	783	275	221			
Rye..... 000 bushels.	28	50	67	27	41	47	25	18	20	15	12			
VISITABLE SUPPLY—														
Wheat..... 000 bushels.	355.6	385.1	583.7	377.8	377.4	374.1	373.2	368.6	363.9	362.8	359.5			
Oats..... 000 bushels.	36,108	35,257	35,652	34,821	34,420	34,730	36,612	37,347	37,791	37,309	34,965			
Barley..... 000 bushels.	28,953	29,491	29,352	29,260	20,447	31,049	33,766	34,660	34,398	33,004	31,351			
Flax..... 000 bushels.	2,881	2,922	3,173	4,042	5,563	7,514	10,070	12,041	13,803	13,195	12,531			
Rye..... 000 bushels.	9,950	10,000	9,913	9,941	10,021	10,130	10,130	10,215	10,078	10,113	10,086			
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.														
Wheat No. 1 Man. Nor. per bush....	110/7	111/3	111/3	113/6	117/7	125	125	125	125	125	125			
Oats, No. 2 C.W. "	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	
Barley No. 3 C.W. "	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	
Rye No. 2 C.W. "	93/4	97	96/7	98	99/4	102/7	105/5	108/5	111/2	111/5	111/5	111/5	111/5	

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.					Sept.					Oct.					Nov.	
	28	4	11	18	25	2	9	16	23	30	6						
Sales and Prices of Live Stock—																	
SALES ON STOCK YARDS—																	
Cattle.....	No.	15,781	19,293	16,659	21,940	19,787	20,614	18,884	17,867	23,590	22,527	19,468					
Calves.....	"	8,677	8,530	7,361	7,573	8,833	9,164	7,417	8,375	10,538	10,441	7,540					
Hogs.....	"	14,532	14,407	14,995	15,607	17,196	15,806	18,818	19,240	22,981	25,044	28,704					
Sheep.....	"	12,568	8,906	6,199	9,214	13,958	15,337	18,829	30,751	26,502	18,626	14,692					
PRICES AT TORONTO—																	
Steers, medium.....	per cwt. \$	11.67	11.55	11.17	10.91	10.85	10.98	11.04	10.71	10.75	10.80	10.90					
Calves, good veal.....	"	15.28	15.25	15.25	15.00	15.20	15.25	15.25	15.25	15.21	15.25	15.25					
Hogs, B 1 dressed.....	"	16.81	16.80	16.83	16.80	16.76	16.70	16.73	16.75	16.75	16.75	16.73					
Lambs, good handyweights.....	"	15.10	12.50	12.66	12.78	12.91	12.72	12.75	12.67	11.93	11.92	12.14					
Carloadings—																	
Grain and grain products.....		11,373	11,470	11,074	12,667	11,913	12,257	11,022	8,815	11,195	15,438	13,427					
Live stock.....		2,169	2,226	2,202	2,267	2,378	2,589	2,925	3,178	3,367	3,184	3,486					
Coal.....		5,990	6,244	5,313	6,441	6,800	6,502	6,458	6,000	7,004	7,154	5,154					
Coke.....		733	687	741	733	722	1,100	791	737	832	824	786					
Lumber.....		3,904	3,601	3,134	3,033	3,499	3,305	3,594	3,268	3,285	3,646	3,212					
Pulpwood.....		2,021	2,542	2,273	2,291	2,207	2,020	1,779	1,651	1,461	1,651	1,300					
Pulp and paper.....		2,948	2,824	2,374	2,985	2,904	2,920	2,781	2,607	2,895	2,799	2,766					
Other forest products.....		2,008	2,045	1,888	2,298	2,118	2,372	2,366	2,086	2,250	2,324	1,998					
Ore.....		3,940	3,966	4,099	4,300	4,088	4,090	4,053	3,965	4,168	4,347	4,085					
Mdsn. L.C.L.....		14,728	16,896	12,624	15,065	15,099	15,145	14,827	13,219	15,127	15,240	14,404					
Miscellaneous.....		18,923	16,852	17,059	20,025	20,670	21,853	22,876	20,400	21,480	21,228	21,204					
Total cars loaded.....		68,937	69,353	69,341	72,705	72,255	74,162	73,472	66,046	73,101	77,835	71,882					
Total cars received from connections.....		39,373	38,301	62,781	37,250	38,142	39,212	38,091	38,342	37,901	39,238	38,654					
INDEXES OF CARLOADINGS, 1935-1939=100—																	
Grain and grain products.....		104.4	88.7	95.8	105.2	106.8	109.2	105.8	87.7	121.0	184.6	172.3					
Live stock.....		141.2	135.2	120.3	116.7	113.7	117.3	128.2	113.3	124.3	128.4	147.1					
Coal.....		99.7	99.9	93.9	102.9	101.2	89.4	84.5	85.0	89.4	92.6	65.8					
Coke.....		178.3	159.0	165.8	145.1	145.0	211.5	134.8	132.8	157.6	152.6	137.4					
Lumber.....		187.4	201.7	193.1	205.1	188.9	173.2	192.3	189.0	179.1	194.8	188.2					
Pulpwood.....		245.7	291.5	201.0	275.4	247.4	227.7	220.4	262.9	270.1	352.0	257.9					
Pulp and paper.....		156.4	142.1	130.0	143.2	147.2	141.8	137.8	131.4	144.2	145.3	130.6					
Other forest products.....		118.6	117.4	115.2	103.5	91.4	98.1	94.9	83.8	88.8	94.8	88.4					
Ore.....		141.7	138.9	170.3	175.7	163.2	164.8	171.7	163.8	177.1	189.3	165.8					
Merchandise.....		115.1	130.8	113.6	117.1	117.9	117.3	114.8	117.5	117.9	120.6	114.8					
Miscellaneous.....		150.8	123.9	137.8	148.9	147.5	157.7	159.4	150.5	150.9	157.0	161.6					
Eastern Division.....		133.8	128.2	129.1	135.1	136.8	134.3	130.5	130.6	137.3	141.6	135.5					
Western Division.....		117.6	107.9	107.1	118.6	114.8	122.5	122.6	111.3	118.6	143.3	132.6					
Total for Canada.....		127.1	121.1	121.8	129.1	127.9	128.7	127.9	123.0	125.9	138.8	130.9					
Industrial Material Prices, 1926=100—																	
Canadian Farm Products ¹ , 1926=100.....		98.3	98.8	99.0	99.1	99.3	99.4	99.3	99.5	99.5	99.6	....				
		95.5	96.6	96.4	96.1	98.9	99.7	103.6	103.7	103.7	103.8	....				
Montreal Stock Exchange—average—																	
Utilities (10).....		61.3	60.8	62.0	61.8	62.1	62.4	61.8	58.2	58.3	58.4	53.9					
Industrials (20).....		79.5	80.1	80.6	81.1	81.2	80.4	79.2	77.9	78.3	78.3	73.5					
Paper (10).....		113.99	113.15	116.67	118.63	118.07	117.18	116.28	113.18	113.95	113.49	106.87					
Toronto Stock Exchange—average—																	
Industrials (20).....		121.60	121.57	122.51	123.55	123.33	124.08	122.93	122.17	122.26	121.74	117.17					
Golds (20).....		93.52	100.71	100.44	100.30	99.62	99.31	95.96	96.62	96.81	97.35	96.76					
Base metals (10).....		75.29	75.09	74.80	74.71	74.47	74.48	74.01	73.33	73.68	73.09	69.25					
Western oils (15).....		24.95	25.17	25.21	26.00	26.57	26.62	27.13	27.73	26.36	28.17	27.32					

Revision due to retroactive subsidies on oats and barley.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	2,352	1,619	636	357	339	584	939	1,368	1,482	2,362	3,078	2,627	2,228
Quebec	6,559	4,879	1,905	1,090	819	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176
Ontario	17,556	12,429	7,273	3,684	4,334	5,125	8,477	12,408	14,412	34,521	41,554	29,908	16,549
Manitoba	440	377	101	29	50	72	134	270	410	583	374	271	284
Saskatchewan	238	128	28	18	9	11	56	151	271	598	237	208	162
Alberta	219	95	86	51	48	78	87	170	188	385	309	253	155
British Columbia	4,476	4,133	1,952	1,049	1,475	1,853	2,293	2,845	3,206	5,246	6,355	5,049	3,533
Total	31,840	23,660	11,961	6,278	7,074	9,495	14,538	20,888	22,847	48,753	59,616	47,453	29,107

4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1942					1943							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Trade	20	21	27	28	22	14	15	16	14	4	8	6	2
Manufactures	3	4	5	6	3	5	4	4	3	2	2	1	1
Agriculture	1		1	1		1	2	1		1	2		
Logging, Fishing, Trapping			1			1				1	1	1	
Mining	2		6	6	4	4	4	3	5	3	3	2	
Construction	8	6		2	3		1	1	2	1	2	1	
Transportation	1	2	1	2	3		2	1			1	2	
Finance	21	11	15	20	14	7	8	10	8	4	4	3	4
Service		5	3	3	3	3	2	4	2	1	4	3	
Unclassified													
Total	56	49	59	67	49	37	35	42	32	11	26	23	12

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1942					1943						
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Prince Edward Isl.	1											2
Nova Scotia		1	2	1	1	2				1		
New Brunswick			26	21	17	15	19	10	4	35	3	2
Quebec	16	24	28	21	17	15	19	10	4	35	3	2
Ontario	9	8	13	3	3	7	1	3	1	6	2	3
Manitoba	4	3	4	2		1	3				1	
Saskatchewan	7	6	3	4	4	4	2	2	2	6	1	2
Alberta	1	4	2	2						2	3	
British Columbia	1	1	6	2			1	1				
Total Canada	39	47	56	36	25	29	35	25	7	50	12	7

II. Production

6. GENERAL MANUFACTURES

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Flour Milling													
MILL GRINDINGS													
Wheat bush.	7,805	8,233	8,545	9,178	8,772	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946
Oats "	1,295	1,372	1,504	1,344	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641
Corn "	184.0	203.6	271.6	213.5	238.9	232.3	235.9	168.9	216.8	232.0	192.7	186.6	180.1
Barley "	437.7	474.6	547.0	541.6	468.9	420.2	470.5	443.3	427.4	467.6	468.7	609.8	711.4
Mixed grain "	2,528	2,773	3,083	3,466	3,226	2,942	3,093	2,689	2,367	1,811	1,856	2,067	2,246
MILL PRODUCTION													
Wheat flour, percent- age of operation	78.5	80.6	92.4	88.9	89.0	93.4	91.2	93.0	91.6	80.2	84.6	82.4	91.5
Quantity 000 bbls.	1,737	1,851	1,973	2,063	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014
Oatmeal 000 lbs.	1,765.6	1,728.3	710.2	406.0	270.0	489.6	538.2	763.2	759.3	708.8	977.6	581.3	435.2
Rolled oats "	10,102	10,609	12,114	9,930	7,055	7,230	8,248	5,185	4,575	6,081	5,557	8,103	10,277
Corn flour, meal "	1,699	2,140	2,334	2,278	2,038	2,603	1,845	1,377	1,840	2,464	1,535	1,785	2,266

II. Production—Concluded

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	140,934	106,331	228,443	120,429	94,413	341,561	116,874	85,807	111,289	88,414	.....	.....	.....
Tobacco Released for Consumption													
Tobacco, cut, 000 lbs.	2,483	2,498	1,965	1,362	1,375	1,437	2,084	1,888	2,195	2,343	2,463	2,203	2,224
plug " " 315-8 364-1 319-8 200-9 268-5 340-0 318-8 325-4 311-2 264-0 301-6 218-0 285-5													
Canadian raw leaf " 320-2 311-1 234-5 196-7 235-0 282-1 250-2 229-4 231-2 284-1 283-1 291-4 325-9													
Cigarettes mn 1010-5 1045-7 961-9 872-1 961-1 1,030-0 986-7 907-1 775-2 820-5 819-4 923-7 969-5													
Cigars .000 19,648 17,825 18,543 15,188 16,734 17,989 16,782 16,985 16,522 15,110 14,242 16,472 16,258													
Snuff lbs. 73,491 59,137 72,601 67,517 77,439 64,097 78,819 81,232 81,174 86,202 80,136 77,136 79,588													
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welted " 795-2 785-6 733-5 752-4 756-4 843-1 777-5 845-7 748-7 730-4 695-3 698-6 698-6													
McKays and all imitation welted " 526-8 540-4 466-2 462-8 523-5 620-5 536-0 553-7 545-5 558-3 556-0 532-4 532-4													
Nailed, pegged, screw or wire fastened " 154-3 147-0 147-9 140-5 147-8 181-0 176-3 166-9 167-3 154-4 160-5 172-7 172-7													
Stitchdowns " 251-4 262-2 267-6 260-1 283-5 296-5 264-8 280-7 262-2 269-0 244-8 238-8 238-8													
Total " 2,417 2,850 2,220 2,241 2,389 2,691 2,483 2,560 2,427 2,378 2,318 2,289 2,289													
TOTAL FOOTWEAR													
Men's " 951-3 954-9 899-1 858-5 912-6 1,010-6 958-8 968-7 891-6 893-0 848-6 831-8 831-8													
Boys and youths' " 141-3 156-6 123-6 100-4 127-4 114-6 117-0 107-1 122-5 125-0 113-9 119-1 119-1													
Women's " 1,377-5 1,296-1 1,169-9 1,198-5 1,292-5 1,522-8 1,344-9 1,421-9 1,355-2 1,306-9 1,323-0 1,254-7 1,254-7													
Misses' and Children's " 342-0 310-1 309-7 304-5 338-6 372-4 340-3 358-1 295-4 343-2 313-8 342-1 342-1													
Babies' and infants' " 180-1 167-3 148-0 150-3 154-7 164-6 168-7 163-2 166-1 179-3 178-4 189-3 189-3													
Total " 2,992 2,885 2,650 2,612 2,826 3,185 2,030 3,019 2,831 2,848 2,778 2,737 2,737													
Cotton bales opened.													
No. 34,215 33,178 31,857 28,984 32,472 36,529 31,910 31,501 30,398 28,604 27,991 28,450 27,154													
000 lbs. 16,891 10,388 15,798 14,375 16,127 18,186 15,000 15,752 15,176 14,281 13,900 14,160 13,550													
Newsprint production. 000 tons 271-56 251-15 244-18 233-54 221-81 246-86 229-57 254-05 257-85 262-32 259-61 251-83 259-34													
Stocks... 000 tons 85-27 91-33 91-99 110-51 109-94 108-32 94-08 90-37 79-23 57-34 56-16 63-39													
B.C. timber scaled Mil. bd. ft. 314-9 222-5 186-8 101-4 122-7 163-8 234-1 270-8 268-5 296-3 242-5 284-6 267-7													
Advertising linage " 25,239 20,882 23,032 17,216 18,111 21,570 23,607 24,794 26,280 26,3 242-5 284-6 267-7													
Dairy Production Creamery butter 000 lbs. 25,070 16,955 14,673 13,101 11,903 15,595 22,870 32,000 46,624 44,547 38,970 32,830 25,120													
Factory cheese " 20,523 9,553 3,751 2,008 1,540 2,694 6,442 14,312 20,881 26,714 25,541 23,405 18,306													
Condensed milk 000 lbs. 2,390 1,782 1,611 1,580 1,242 1,559 2,858 2,574 2,620 2,280 3,104 2,722													
Evaporated milk 000 lbs. 15,875 10,758 9,578 8,043 7,026 12,801 16,114 20,862 25,280 22,744 19,279 17,423													
Iron, Gold and Silver													
Pig Iron production net tons 175,424 170,578 164,382 116,327 138,240 160,101 150,486 154,748 147,889 151,300 164,906 147,902 146,794													
Ferro-alloys production net tons 18,266 16,733 19,507 15,331 16,356 18,611 15,600 17,971 18,151 21,408 18,429 17,007 16,843													
Steel ingots and castings net tons 271,127 270,812 269,834 207,008 245,588 270,962 264,357 271,737 239,501 250,508 246,820 241,255 271,976													
Gold, mint receipts 000 oz. 380 317 349 361 323 279 349 307 298 328 256 287 286													
Silver " " 51 46 49 44 42 37 42 39 40 41 37 38 38													

¹ This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.² As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MINERAL PRODUCTION—													
METALS—													
Gold 000 oz. 377-4 3,818 362-6 359-9 334-5 327-4 347-7 323-1 313-6 329-9 292-7 293-4 282-8													
Silver 000 oz. 1,758 1,870 1,623 1,634 1,606 1,623 1,771 1,673 1,462 1,380 1,336 1,257 1,162													
FUELS—													
Coal 000 tons 1,463 1,588 1,618 1,708 1,542 1,559 1,666 1,381 1,301 1,347 1,366 1,426 1,441													
Coke 000 tons 269 278 269 275 232 250 276 266 278 266 308 314 326													
Petroleum 000 bbs. 826-9 859-9 838-4 858-5 860-8 779-9 861-1 837-1 827-8 826-1 847-5 857-9													
Natural gas 000 M cu. ft. 2,882 3,424 4,400 5,107 5,476 4,499 5,020 3,660 3,115 2,513 2,293 2,313 2,712													
NON-METALS—													
Gypsum 000 tons 22 28 32 28 27 24 35 24 22 23 36 49 51													
Feldspar tons 2,036 2,240 2,304 2,154 1,929 1,546 1,902 1,396 1,540 3,330 2,093 2,982 2,722													
Salt (commercial) tons 26,417 29,943 33,090 27,111 23,613 23,408 24,465 26,049 29,604 30,572 32,850 30,428 30,929													
STRUCTURAL MATERIALS—													
Cement 000 bbls. 1,095 1,146 623 330 294 278 437 460 706 826 935 952 877													
Clay products 000 593 669 576 403 352 375 409 446 521 592 626 656 678													
Lime tons 75,932 79,780 79,787 74,357 70,754 72,408 63,859 66,445 77,328 70,228 75,616 80,643 84,353													

* Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	000	000	000	000	000	000	000	000	000	000	000	000	000
PRODUCTION (NET):													
Hydraulic.....	3103235	3115038	3184735	3149387	2888395	3264050	3211143	416595	3298523	3345826	3369281	3311949	3388018
Thermal.....	62,951	64,818	63,937	68,391	63,002	65,216	57,054	56,226	56,509	58,251	59,23	64,828	70,550
Total.....	3166188	3180757	3248672	3217785	2951397	3329266	3268197	3502819	3355032	3404077	3428515	3376775	3458568

NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

Prince Edward Island.....	793	914	954	948	946	802	837	747	763	721	795	815	854
Nova Scotia.....	46,996	47,985	49,458	47,168	41,641	47,850	44,605	43,627	44,311	47,470	49,230	47,855	51,215
New Brunswick.....	38,078	44,318	29,228	23,830	19,230	23,972	33,460	43,340	47,173	46,291	49,426	43,528	45,031
Quebec.....	1336744	1339499	1384610	1373202	1296362	1464766	1457507	1643020	1617442	1654064	1645767	1609880	1637065
Ontario.....	1056590	1050874	1070651	1078000	960,313	1093609	1052089	1068603	994,173	984,514	1021360	1037877	1060438
Manitoba.....	149,365	157,778	165,988	160,928	150,039	169,284	140,217	150,080	129,272	117,957	117,558	136,359	148,763
Saskatchewan.....	58,251	66,187	62,987	63,582	57,210	61,664	57,287	57,749	53,337	52,290	53,857	53,093	59,037
Alberta.....	42,724	43,792	47,376	46,444	41,925	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550
British Columbia.....	229,558	222,614	225,073	220,106	196,957	210,683	214,816	188,356	205,966	216,671	218,981	206,812	212,164
Total.....	2959099	2973962	3037228	3014200	2764623	3117741	3040736	3266703	3131672	3161745	3199710	3180136	3268117

DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

Prince Edward Island.....	26	30	31	31	27	28	24	23	23	26	27	27	27
Nova Scotia.....	1,516	1,599	1,595	1,525	1,343	1,543	1,487	1,407	1,477	1,632	1,588	1,595	1,652
New Brunswick.....	1,210	1,419	043	789	820	841	1,078	1,306	1,497	1,426	1,594	1,401	1,440
Quebec.....	42,716	44,034	44,221	43,805	41,429	60,179	46,417	48,327	48,882	49,577	53,088	51,371	51,514
Ontario.....	31,838	32,624	33,478	32,796	29,005	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,759
Manitoba.....	3,274	3,426	3,303	3,467	3,044	5,404	3,207	3,305	3,417	3,223	3,793	3,206	3,353
Saskatchewan.....	1,879	2,206	2,032	2,051	1,845	1,989	1,910	1,863	1,778	1,687	1,737	1,463	1,904
Alberta.....	1,378	1,460	1,528	1,408	1,352	1,377	1,330	1,326	1,308	1,347	1,373	1,770	1,534
British Columbia.....	7,399	7,419	7,289	7,100	6,354	6,179	7,160	7,043	6,861	6,983	7,064	6,891	6,839
Canada.....	91,236	94,217	94,511	93,039	85,113	107,396	95,349	96,880	96,411	95,564	103,216	99,939	101,022

9. AUTOMOBILE FINANCING

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Automobile Financing—TOTAL NEW AND USED CARS—													
Number.....	4,118	3,487	2,533	1,508	1,935	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129
Percentage change.....	-62.9	-51.1	-64.7	-74.2	-60.8	-58.6	-38.0	-31.0	-27.8	-38.0	-43.7	-37.0	-24.0
Financing.....	\$000	1,363	1,117	817	504	673	995	1,422	1,680	1,769	1,556	1,443	1,326
Percentage change.....		-72.1	-61.7	-74.1	-82.7	-64.8	-43.0	-30.0	-23.1	-32.0	-33.2	-24.0	-5.0

10. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1942			1943									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Auz.	Sept.
Unadjusted—Wholesale Sales—General Index (961) Retail.	177.9	171.4	153.0	148.0	139.9	146.3	173.4	163.8	183.6	174.3	170.8	171.4	185.4
Boots and shoes.....	165.0	175.2	157.0	206.1	103.7	131.2	139.3	186.1	173.7	186.1	198.5	161.3	142.5
Candy.....	133.3	174.4	157.2	395.2	138.0	173.7	139.3	195.2	159.8	122.0	149.2	158.3	102.3
Clothing, men's.....	154.2	197.4	184.4	264.2	107.4	111.1	136.9	187.0	162.9	172.4	141.0	117.8	155.0
Clothing, women's.....	170.0	208.2	183.8	261.1	127.2	127.7	156.8	214.5	180.2	174.9	151.1	139.0	176.6
Departmental.....	154.9	181.8	187.4	241.6	107.5	116.2	145.4	157.8	129.0	136.9	112.5	120.9	159.1
Drugs.....	148.0	163.1	148.4	213.0	151.5	149.0	159.9	156.9	159.1	154.3	150.7	153.8	158.6
Furniture.....	130.7	152.1	120.6	143.3	91.5	94.8	110.0	132.9	145.0	114.4	105.4	112.5	116.4
Groceries and meats.....	143.1	164.9	148.5	178.5	155.4	149.7	160.1	172.7	177.1	171.5	170.0	157.7	155.3
Hardware.....	164.0	167.5	147.9	162.4	92.3	98.3	116.8	144.2	168.9	162.3	154.2	148.1	151.2
Radio and electrical.....	135.5	144.4	131.0	160.1	114.6	101.9	110.2	114.8	119.6	107.2	97.7	100.0	119.1
Restaurants.....	150.0	156.6	150.4	160.6	152.8	147.8	175.4	171.0	172.5	170.1	176.0	180.0	186.8
Variety.....	176.6	204.5	198.9	346.6	128.2	139.1	153.5	182.9	190.0	184.1	183.4	160.2	170.4
Adjusted—General Index (961) Retail.	152.6	152.2	161.0	156.4	155.8	168.5	167.8	163.3	154.5	155.5	155.4	162.1	158.8
Hoods and shoes.....	156.7	160.9	169.0	151.0	134.3	221.7	198.7	145.3	149.9	160.2	161.8	181.4	160.7
Candy.....	143.5	163.1	190.1	173.7	180.2	178.7	181.0	147.1	160.1	186.5	207.0	200.1	204.3
Clothing, men's.....	155.4	148.0	160.5	160.8	138.2	188.1	182.0	176.1	160.5	164.9	164.8	161.9	159.4
Clothing, women's.....	180.1	157.1	172.2	173.7	174.5	219.6	190.7	167.0	169.6	157.3	172.7	199.0	180.4
Departmental.....	152.7	152.9	168.5	146.6	147.8	154.5	164.2	153.4	138.0	131.9	144.7	148.4	156.8
Drugs.....	147.2	153.0	154.7	163.7	158.9	165.3	162.0	161.9	162.2	164.2	159.8	157.1	158.3
Furniture.....	113.6	124.7	116.7	121.3	137.2	121.4	128.2	123.3	115.7	116.7	130.9	112.4	102.8
Groceries and meats.....	153.3	152.4	157.1	164.0	157.6	163.0	163.6	174.9	167.4	174.6	161.0	173.5	161.0
Hardware.....	139.2	142.1	149.8	116.9	113.8	148.0	137.0	128.5	125.9	107.0	115.5	122.8	127.4
Radio and electrical.....	116.1	112.4	106.9	161.1	154.6	162.3	167.3	176.0	170.6	170.9	170.3	166.1	169.7
Restaurants.....	145.0	151.8	151.1	154.6	163.7	176.0	179.8	188.6	184.8	181.6	172.5	174.8	183.4
Variety.....	188.5	185.0	204.0	178.1	194.9	206.0	198.8	198.6	184.8	172.5	174.8	183.4	183.4

III. Construction

11. BUILDING PERMITS¹

Province and City	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—PRINCE EDWARD ISL	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Charlottetown	3	...	...	10	...	1	3	14	1	...	2	...	1
NOVA SCOTIA	231	99	106	50	24	40	94	228	148	149	317	217	62
Dartmouth	27	4	6	...	4	12	1	10	17	1	9	10	11
Halifax	83	59	54	40	18	16	67	112	61	58	80	81	27
Sydney	44	13	27	1	...	4	6	26	28	24	94	32	8
NEW BRUNSWICK	78	28	90	16	30	74	50	46	242	481	94	101	143
Fredericton	1	...	...	...	...	...	3	3	1	2	2	...	...
Moncton	13	9	72	1	9	17	18	10	13	22	17	54	84
Saint John	63	18	19	14	21	57	25	23	222	454	70	28	59
QUEBEC	2,031	1,751	2,429	636	589	904	1,527	2,595	2,572	2,544	2,103	2,063	1,662
Chicoutimi	72	10	...	8	14	7	19	40	53	30	32	48	10
Hull	7	6	4	...	4	3	281	29	165	44	8	20	14
Lachine	65	5	28	162	12	4	16	70	105	11	42	63	25
Montreal and Maisonneuve	781	1,083	784	268	258	442	680	1,067	983	1,347	937	1,117	928
Quebec	28	96	105	97	21	72	89	393	190	178	177	189	160
Shawinigan	56	33	1,343	...	3	6	4	166	36	136	68	107	57
Sherbrooke	117	13	7	27	22	28	34	87	135	43	48	45	89
Three Rivers	26	19	1	2	3	7	26	51	16	11	15	22	17
Verdun	131	62	27	30	39	27	75	110	159	183	37	51	93
Westmount	4	10	8	...	2	3	7	23	15	5	3	27	...
ONTARIO	4,926	4,592	2,378	2,068	1,135	2,394	3,545	3,731	3,115	3,889	3,365	3,204	2,964
Brantford	4	8	43	4	6	12	28	20	18	39	40	28	24
Chatham	11	3	...	...	4	1	4	9	24	10	20	11	65
Etobicoke Twp.	188	120	17	17	40	89	171	103	150	92	89	118	77
Fort William	99	244	63	5	2	4	53	53	57	287	67	55	82
Hamilton	232	245	143	93	192	200	146	450	130	175	122	241	244
Kingston	60	24	32	...	25	287	30	114	51	59	83	34	16
Kitchener	38	23	32	14	13	56	61	64	96	128	56	79	33
London	54	49	118	25	22	42	79	53	73	78	130	104	80
Ottawa	355	1,388	263	145	50	66	549	572	531	156	164	367	266
Port Arthur	87	19	4	1	1	8	17	16	49	44	25	18	15
Sault Ste. Marie	29	13	14	2	2	37	29	50	24	30	46	34	56
Scarboro	76	46	11	16	40	22	27	51	95	96	76	78	79
St. Catharines	53	77	64	1	12	62	31	65	45	50	90	66	30
Toronto	1,085	401	882	207	240	281	315	638	580	762	360	276	456
York Township	182	113	41	15	45	186	289	238	170	122	308	152	147
East	299	173	84	12	36	83	226	171	106	192	233	115	205
North	236	452	47	1,257	25	18	115	68	160	117	114	131	128
Windsor	1,248	64	251	61	144	667	538	100	66	103	38	68	110
MANITOBA	294	167	308	49	79	23	198	429	395	282	238	297	253
Brandon	4	4	120	2	2	1	10	13	19	4	2	11	7
St. Boniface	32	18	8	6	1	...	16	26	48	31	50	30	59
Winnipeg	215	137	176	41	71	16	157	368	302	231	178	198	171
SASKATCHEWAN	201	100	59	27	28	47	146	278	138	162	203	93	111
Moose Jaw	30	2	7	3	...	1	4	6	3	11	4	13	42
Prince Albert	8	1	6	...	3	6	10	23	12	30	10	15	11
Regina	122	51	1	15	3	18	22	135	85	36	40	39	25
Saskatoon	22	9	37	...	20	19	16	68	14	64	116	8	14
ALBERTA	305	549	146	183	196	939	1,691	610	916	1,638	502	657	452
Calgary	138	182	42	83	32	64	164	194	457	257	173	265	98
Edmonton	125	345	99	97	152	854	1,344	364	397	1,305	309	324	306
Lethbridge	30	11	4	2	7	11	155	17	33	43	11	26	21
Medicine Hat	11	11	1	1	5	9	25	32	27	26	17	41	26
BRITISH COLUMBIA	364	542	1,107	300	359	604	273	732	544	697	707	1,015	958
New Westminster	21	16	7	18	20	25	9	17	95	80	41	84	59
Prince Rupert	3	1	...	1	...	251	1	7	2	...	4	1	135
Vancouver	188	189	236	218	283	277	158	487	251	309	402	667	502
North	31	21	711	26	10	8	28	82	13	89	27	46	...
Victoria	62	35	71	33	38	26	55	98	127	128	118	73	213
Total	8,432	7,828	6,625	3,338	2,420	5,025	7,528	8,663	8,071	9,843	7,531	7,710	6,606

¹ Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

III. Construction

12. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Contracts Awarded—													
Apartments.....	45	49	33	4	77	10	70	23	*167	148	50	10	189
Residences.....	7,065	7,956	3,354	2,102	1,910	4,702	8,743	10,063	10,208	7,129	7,132	8,251	7,682
Total, Residential.....	7,110	8,005	3,386	2,165	1,987	4,712	8,813	10,385	10,375	7,279	7,182	8,261	7,850
Churches.....	33	48	100	17	93	41	67	191	109	85	197	102	62
Public garages.....	95	53	30	24	12	40	72	156	40	85	293	71	233
Hospitals.....	177	782	214	426	114	263	163	201	418	226	671	962	397
Hotels and clubs.....	905	805	117	291	150	63	281	109	126	366	286	68	313
Office buildings.....	918	275	117	496	98	73	250	192	181	182	121	184	499
Public buildings.....	4,382	6,411	1,290	2,388	2,172	2,968	2,651	3,256	1,726	1,304	8,700	1,006	2,110
Schools.....	611	185	151	35	408	48	121	106	335	858	637	417	867
Stores.....	133	121	122	245	124	132	109	95	251	215	73	78	173
Theatres.....	26	4	2	—	9	5	11	29	71	19	16	23	9
Warehouses.....	1,162	483	288	850	371	354	591	786	1,783	1,020	788	92	970
Total Business.....	8,442	9,166	2,428	4,291	3,560	3,980	4,385	5,109	5,042	4,301	11,788	3,833	5,033
Total, Industrial.....	4,022	3,458	1,754	5,053	3,132	1,612	2,033	3,592	2,495	3,220	2,407	2,108	2,465
Bridges.....	63	165	83	85	—	55	145	2	80	192	618	419	330
Dams and wharves.....	190	183	1,121	87	89	124	202	341	970	475	440	523	69
Sewers and water mains.....	196	191	557	157	35	164	190	150	181	67	149	102	304
Roads and streets.....	986	586	60	78	193	270	126	1,000	1,152	387	1,132	3,018	2,019
General Engineering.....	404	334	219	69	10,013	188	154	2,002	176	187	149	308	569
Total Engineering.....	1,830	1,450	2,040	476	10,340	800	816	4,400	2,568	1,309	2,487	4,368	3,291
GRAND TOTAL.....	21,413	22,086	9,609	11,984	19,019	11,111	16,047	23,496	20,479	16,187	23,865	18,751	19,239
Prince Edward Island—													
Residential.....	4	3	—	2	—	—	11	5	5	1	1	—	2
Business.....	30	125	—	5	47	3	13	16	10	84	1	157	9
Industrial.....	—	55	55	11	—	—	—	—	—	2	—	—	50
Engineering.....	15	—	—	15	50	—	45	—	50	—	—	—	60
Total.....	34	142	55	76	110	3	69	22	66	87	2	157	60
Nova Scotia—													
Residential.....	185	663	332	62	23	41	98	97	156	288	87	191	79
Business.....	1,013	800	246	409	204	1,281	247	73	315	118	668	225	158
Industrial.....	1	339	27	142	—	149	8	2	171	4	53	52	61
Engineering.....	64	428	—	35	35	229	94	85	122	132	263	453	30
Total.....	1,263	2,230	604	647	262	1,700	446	257	767	643	1,071	922	328
New Brunswick—													
Residential.....	49	54	13	12	17	46	82	97	144	470	79	85	130
Business.....	33	230	78	163	53	129	91	1,438	205	356	305	121	403
Industrial.....	59	7	2	149	2	2	4	5	95	—	56	5	19
Engineering.....	43	25	—	7	—	95	—	16	717	90	185	10	22
Total.....	183	315	94	331	72	271	176	1,556	1,252	916	626	221	574
Quebec—													
Residential.....	2,576	2,529	804	687	582	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,203
Business.....	1,924	1,411	450	1,047	1,219	551	1,900	543	1,624	1,018	1,318	1,280	1,545
Industrial.....	1,124	1,747	434	3,388	349	134	812	2,489	460	1,834	758	536	1,084
Engineering.....	432	558	1,250	147	18	71	224	261	144	319	1,199	3,126	1,344
Total.....	6,058	6,243	2,938	5,265	2,112	2,779	4,673	6,660	4,990	5,826	5,127	8,236	6,176
Ontario—													
Residential.....	3,673	4,153	1,715	1,115	1,203	2,206	5,546	4,812	4,530	2,351	3,315	2,908	2,626
Business.....	4,185	2,154	745	1,262	1,143	1,174	1,060	2,010	1,543	1,421	1,061	1,219	2,057
Industrial.....	2,678	1,184	932	1,136	2,572	1,026	988	763	957	928	1,112	927	705
Engineering.....	1,001	299	546	164	10,115	293	329	3,958	1,186	706	703	643	1,042
Total.....	11,537	7,789	3,937	3,677	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519
Manitoba—													
Residential.....	195	118	85	27	61	174	323	854	850	381	103	327	400
Business.....	375	391	107	713	209	117	299	253	211	342	415	236	635
Industrial.....	64	91	43	28	32	106	20	88	67	227	36	82	122
Engineering.....	19	25	130	—	52	22	4	10	—	1	3	16	375
Total.....	653	625	304	768	354	419	645	1,206	1,136	952	550	660	1,532
Saskatchewan—													
Residential.....	19	11	15	5	3	20	131	148	170	193	103	102	88
Business.....	174	410	159	22	39	182	173	138	400	217	415	129	212
Industrial.....	39	47	199	—	3	18	75	19	77	20	36	19	23
Engineering.....	70	60	60	10	—	—	9	25	40	—	3	21	30
Total.....	302	468	432	37	144	221	388	330	687	429	556	271	323
Alberta—													
Residential.....	271	99	98	44	43	184	812	823	1,440	630	632	593	599
Business.....	307	335	329	392	204	378	203	260	339	457	6,922	295	259
Industrial.....	11	17	58	10	64	3	59	392	123	101	328	216	216
Engineering.....	62	35	20	16	5	15	4	—	2	15	30	30	180
Total.....	639	481	464	509	261	640	1,033	1,147	2,171	1,212	7,730	1,240	1,253
British Columbia—													
Residential.....	138	376	326	211	105	18	74	183	307	308	808	781	1,724
Business.....	402	3,310	315	278	336	172	401	369	304	347	295	173	355
Industrial.....	58	31	46	104	155	113	124	166	274	81	178	259	145
Engineering.....	149	77	34	82	65	78	196	41	309	59	110	69	249
Total.....	746	3,793	721	675	660	378	794	759	1,194	795	1,390	1,262	2,472

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	61,550	29,976	26,442	13,002	9,512	9,904	14,147	18,307	32,035	24,462	13,807	22,027	10,713
Oats....."	23,971	11,139	6,952	8,796	8,494	8,261	10,022	10,945	13,362	12,388	13,257	12,728	11,810
Barley....."	18,926	5,986	4,393	3,453	3,706	6,120	7,851	5,585	8,576	9,012	8,970	12,364	10,055
Flax....."	7,496	1,487	262	103	82	72	255	233	237	168	465	5,274	6,274
Rye....."	1,303	328	833	500	457	411	756	1,419	1,122	1,372	452	210	95
VISIBLE SUPPLY ¹													
Wheat.....000 bus.	445,085	460,183	469,187	463,584	449,651	429,820	417,404	403,347	400,652	401,881	385,123	374,058	362,835
Oats....."	26,602	33,367	31,712	32,074	31,394	30,940	32,165	27,997	27,513	30,137	35,257	34,730	37,309
Barley....."	27,952	28,523	29,098	29,817	29,890	31,938	33,520	31,055	27,981	26,000	29,491	31,049	33,004
Flax....."	9,400	7,680	7,369	5,903	8,144	5,625	5,805	4,813	4,260	3,334	2,922	7,514	13,195
Rye....."	4,760	5,026	5,654	6,847	6,239	6,557	6,780	7,201	8,236	9,004	10,000	10,130	10,133
CASH PRICES ²													
Wheat, No. 1 Nor.....	90	90/4	90/3	90/3	90/4	97/1	99	99	101/4	109/2	111/7	117/4	124/1
Oats, No. 2 C.W.....	48	45/3	45/3	49/5	51/2	51	51/2	51/4	51/2	51/4	51/4	51/4	51/4
Barley, No. 2 C.W.....	64/5	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Flax, No. 1 C.W.....	225	225	225	225	225	225	225	225	225	225	225	225	250
Rye, No. 2 C.W.....	86/1	57/5	63/7	65/1	65	65/3	72/7	80/4	87/7	96/3	93/3	98/2	109/4

¹ First of following month. ² Cents and eighths of a cent per bushel.

*Includes Interior Private and mill and platform loadings.

14. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALESMAN STOCK YDS.	1942												1943												
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cattle.....	90,008	110,456	73,133	38,332	53,523	63,828	56,668	56,232	59,918	49,064	84,170	80,095	82,868												
Calves.....	38,315	40,704	23,073	11,534	15,081	33,201	36,867	43,071	41,501	33,080	40,777	33,263	36,781												
Hogs.....	73,423	93,948	107,190	63,030	66,245	80,570	70,665	68,117	75,775	56,529	67,344	66,837	86,083												
Sheep.....	81,549	66,163	27,166	11,200	9,509	8,163	7,443	6,690	15,378	25,449	43,918	45,098	94,708												
INFECTED																									
SLAUGHTERINGS																									
Cattle.....	106,036	118,867	92,630	52,992	69,732	76,963	82,348	82,702	77,745	78,567	90,726	101,840	87,729												
Calves.....	51,490	42,340	28,887	10,300	25,542	55,759	75,469	81,176	66,769	53,998	50,956	46,863	44,013												
Sheep.....	13,119	12,515	7,553	4,834	6,331	7,333	40,643	27,175	22,330	15,130	13,076	13,865	18,742												
Lambs.....	158,861	122,700	50,380	39,741	37,878	42,520	2,291	1,920	12,435	39,823	65,810	72,098	139,993												
Swine.....	532,504	640,174	681,236	515,319	514,906	554,401	571,562	581,462	537,412	480,296	436,350	475,528	644,668												

15. FISH CAUGHT AND LANDED

Catch.....cwt.	1942												1943												
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Catch.....cwt.	1442100	890,600	761,600	692,700	474,600	369,774	300,856	297,008	1200586	1069752	1659279	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Landed.....\$	8557900	2930900	1494300	1233,700	743,600	737,424	1188108	1642790	4793194	5711877	6570634	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

16. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1942												1943												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
BUTTER—																									
Creamery.....	43,270	31,121	21,859	14,083	11,301	8,971	9,994	18,715	41,178	61,643	74,612	76,177	72,056												
Dairy.....	284	187	137	123	72	63	54	68	96	295	329	356	441												
CHEESE (not Process or Cottage).....	67,910	60,052	56,261	48,194	27,318	18,508	17,533	24,835	45,474	51,151	49,115	56,693	53,159												
CONCENTRATED WHOLE MILK.....	16,818	13,347	11,036	9,353	5,952	8,197	10,708	12,035	15,125	17,160	17,392	17,116	15,523												
Eggs—																									
Cold Storage.....	2,443	458	6	1,488	1,701	10,12	2,318	3,400	2,464	878	654	431	216												
Fresh.....	287	289	1,128	1,619	1,235	2,093	2,769	3,396	2,940	3,628	2,977	2,169	1,051												
Frozen.....	15,328	11,168	5,343	2,817	2,600	3,044	4,820	11,473	17,138	18,163	19,218	16,687	13,506												
POULTRY, dressed.....	5,067	8,682	14,414	12,029	9,810	6,638	4,058	2,722	1,803	1,865	2,530	4,034	7,625												
PORK, grand total.....	37,075	18,355	53,650	56,161	57,088	19,912	54,912	53,813	49,923	45,928	12,362	11,513	58,923												
Fruit (not frozen).....	6,510	8,852	6,094	16,56	1,056	6,685	8,398	7,666	6,412	7,864	7,433	6,711	10,142												
Fruit (frozen).....	4,065	10,200	22,144	28,017	25,761	16,300	18,081	19,605	10,304	15,038	12,591	11,560	16,528												
Cured or in cure.....	25,570	31,344	27,412	21,988	25,253	26,927	28,463	26,367	24,207	23,026	22,338	23,222	32,253												
LARD.....	2,763	2,351	2,851	2,026	2,202	1,927	2,111	2,772	3,255	3,805	3,028	2,046	2,555												
BEEF, grand total.....	15,685	27,970	29,158	19,344	16,424	15,758	17,498	15,154	14,122	14,199	13,324	15,314	18,979	21,081											
VEAL.....	3,537	3,485	2,307	1,180	837	1,363	2,516	4,118	5,071	5,246	5,295	5,592	4,037												
MUTTON AND LAMB.....	3,968	5,437	5,038	3,222	1,985	1,762	1,535	722	594	727	1,106	1,772	4,482												
FISH—																									
FROZEN fresh.....	36,081	32,437	26,075	20,082	17,082	13,362	11,497	14,439	17,599	30,290	34,535	33,023	36,166												
FROZEN smoked.....	1,707	1,520	1,252	902	1,062	886	834	1,128	1,008	1,646	1,958	1,897	1,768												

16A. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports.....	126204	137569	127295	114419	14613	150699	154393	146762	150883	149135	137271	162921

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34. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production and Related Series—													
Industrial production...1935-9=100	185	188	194	197	199	202	202	203	203	201	203	203	203
Mineral production...1935-9=100	131	127	129	127	126	133	133	131	130	118	136	137	137
Manufacturing production...1935-9=100	195	189	206	209	212	215	215	216	217	216	215	215	215
Cattle receipts, primary markets.....000	2,605	2,995	2,535	1,846	1,613	1,541	1,811	1,001	1,597	1,433	1,616	2,178	2,610
Hog receipts, primary market.....000	2,529	2,687	3,310	4,225	3,431	2,814	2,844	3,027	3,321	3,675	3,467	3,016	2,841
Sheep and lambs' receipts.....000	3,657	3,711	2,780	2,379	1,939	1,670	1,738	1,603	2,071	1,784	2,446	3,309	4,248
Poultry receipts 5 markets.....000 lb.	10,666	58,910	78,661	64,495	28,484	19,009	14,290	9,452	9,408	14,712	24,213	29,381	....
NEWSPRINT PRODUCTION.....000 s. tons	78-0	84-2	75-1	74-7	60-8	64-4	71-4	68-0	68-7	70-3	67-9	68-0	....
Consumption ².....000 s. tons	231-7	254-3	260-5	252-4	226-7	208-1	237-1	243-3	248-3	228-4	212-3	217-1	....
Pig iron consumption.....000 s. tons	4,836	5,145	4,883	5,001	5,057	4,661	5,219	4,954	5,052	4,748	5,010	....	....
Steel ingot production.....000 s. tons	7,097	7,585	7,185	7,303	7,409	6,826	7,670	7,374	7,545	7,027	7,376	7,562	7,489
Contracts awarded.....\$000,000	723-2	780-4	654-2	708-7	350-3	397-3	339-7	303-4	234-4	229-6	183-7	413-8	....
Car loadings.....000 cars	3,504	4,512	3,236	2,834	3,531	3,056	3,073	3,130	4,150	3,151	4,307	3,554	3,546
Electric power production.....mill. k.h.	16,157	16,730	16,454	17,072	17,651	16,098	17,842	17,226	17,865	18,080	18,668	19,198	....
Tobacco Consumption—													....
Cigars.....mn.	520	633	471	685	437	411	428	452	441	450	427	425	....
Cigarettes.....mn.	21,798	23,075	20,447	19,716	20,370	17,678	20,612	19,043	18,476	20,804	22,878	23,682	....
Mild, tobacco and snuff.....000 lbs.	27,329	30,456	25,882	24,081	25,297	22,661	26,856	25,135	23,906	23,246	23,906	25,821	....
Petroleum production.....mn. bbls.	115-8	120-3	116-1	120-5	117-2	108-4	121-6	119-0	123-9	119-3	127-5	130-6	....
Consumption (to stills) mn. bbls.	113-5	116-4	112-4	113-3	101-9	112-0	111-9	115-0	116-0	120-7	126-9	....	....
Stocks, end of month													....
refinable in U.S. ....mn. bbls.	240-0	237-1	234-1	234-4	234-4	237-1	242-2	242-9	243-0	240-6	238-3	236-3	....
Gasoline production.....000 bbls.	19,389	51,495	50,018	18,800	47,236	43,280	46,655	46,025	48,482	49,230	51,044	54,031	....
Stocks, end of month.....000 bbls.	69,293	67,669	54,224	70,772	83,475	82,827	84,077	78,653	73,137	67,255	62,701	60,644	....
Cotton consumption.....000 bales	966	972	913	936	915	878	996	939	902	917	840	842	872
Internal Trade—													....
All retail stores.....\$000,000	4,840	5,284	4,843	5,926	4,417	4,486	5,045	5,149	5,073	5,189	4,936	4,915	....
Chain-store sales (20 chains) average same month.....1929-31=100	183-0	181-0	187-0	175-0	177-0	194-0	180-0	175-0	171-0	178-0	181-0	184-0	179-0
Departmental stores (adjusted).....1923-25=100	128	128	138	125	143	168	136	128	125	129	142	132	145
External Trade—													....
Imports.....\$000,000	196-0	199-8	168-1	358-8	228-2	234-0	249-2	257-9	280-0	302-3	300-4	314-7	280-5
Exports.....\$000,000	732-0	801-4	786-9	873-1	694-3	669-3	927-1	1123-8	1069-4	1004-3	1250-8	1204-7	1233-1
Employment—													....
Total.....000	37,618	37,964	38,325	38,745	38,833	38,839	38,656	38,478	38,222	38,345	38,295	38,054	....
Manufacturing.....000	14,979	15,161	15,319	15,665	15,910	15,024	16,043	16,025	15,968	16,138	16,139	16,002	....
Mining.....000	900	888	883	884	878	877	864	858	842	842	835	828	....
Construction.....000	1,959	1,902	1,889	1,955	1,828	1,603	1,564	1,363	1,213	1,123	1,065	1,038	....
Transportation.....000	3,482	3,466	3,508	3,531	3,563	3,530	3,551	3,572	3,577	3,610	3,630	3,624	....
Trade.....000	6,523	6,619	6,641	6,535	6,507	6,424	6,433	6,357	6,373	6,388	6,377	....	....
Pay Rolls—Manufacturing.....1939=100	261-8	270-9	280-4	287-7	291-2	297-2	304-5	309-6	313-5	317-3	315-5	....	....
Durable goods.....1939=100	352-4	366-2	382-8	391-2	389-9	410-6	421-0	430-4	437-1	441-9	439-5	....	....
Nondurable goods.....1939=100	173-3	177-7	180-3	186-5	185-0	186-8	190-7	191-5	192-6	195-6	194-3	....	....
Prices—													....
WHOLESALE PRICES.....1926=100	99-6	100-0	100-3	101-0	101-9	102-5	103-4	103-7	104-1	103-8	103-2	103-1	103-1
Department of Labour.....													....
BOND PRICES—Dollars													....
All issues, New York, S.E.....	90-18	96-48	96-11	96-70	97-47	97-79	98-24	98-69	99-47	99-64	99-35	99-23	99-37
U.S. Treasury.....	109-8	109-5	109-4	108-9	109-4	109-1	109-9	111-4	112-4	112-9	112-7	113-2	....
PRICES COMMON STOCKS (402).....1935-39=100	69-4	74-2	75-2	75-9	79-7	84-8	88-2	91-3	95-2	96-7	98-5	94-4	....
Standard and Poor's Corporation													....
Industrials (354).....	71-6	76-5	77-2	78-5	82-3	87-7	90-8	93-7	97-2	99-3	100-9	96-3	97-5
Railways (20).....	66-7	72-7	73-0	69-3	73-7	77-5	86-4	92-8	97-5	94-3	96-6	90-5	91-3
Utilities (28).....	58-5	63-7	66-2	65-2	69-3	73-3	76-2	79-1	84-0	84-7	87-7	85-9	87-3
Cost of living.....1935-39=100	117-8	119-0	119-8	120-4	120-6	120-9	123-8	124-1	125-1	124-8	123-8	123-2	....
Retail prices.....Dec. 31, 1930=100	113-1	113-1	113-1	113-1	113-1	113-2	113-2	113-0	113-0	113-1	113-1	113-1	....
Finance—													....
Stocks sales, N.Y. ....Mil. Shares	9-5	15-9	13-4	19-3	18-0	24-4	37-0	33-0	35-1	23-4	26-3	14-3	....
Bond sales, N.Y. ....Mil. Dols.	276-8	266-9	189-3	207-1	302-8	252-3	497-9	372-7	343-2	236-1	275-3	157-4	....
BANK DEBTS, N.Y. ....Mil. Dols.	10,919	19,823	18,512	25,897	21,437	21,112	24,062	29,193	25,737	25,464	23,976	21,221	17,913
Outside, 141 centres. Mil. Dols.	29,990	32,131	29,489	36,077	30,723	28,437	35,261	37,683	32,602	34,950	34,955	33,359	40,452
Income Payments and Expenditures—													....
Income Payments.....Mil. Dols.	10,450	10,836	10,680	11,608	10,819	11,499	11,261	11,240	11,138	12,161	11,748	11,677	12,545
Index.....1935-39=100	177-9	182-8	189-4	193-7	196-5	200-8	204-4	207-3	208-7	211-3	213-1	215-7	215-7
Expenditures—													....
Goods.....\$000,000	4,698	5,175	4,830	5,966	4,392	4,461	4,918	4,994	4,000	5,091	4,874	4,887	....
Services.....\$000,000	2,330	2,340	2,375	2,370	2,411	2,392	2,424	2,427	2,427	2,451	2,461	2,461	....
Goods, adjusted.....1935-39=100	147-4	153-3	156-2	148-5	150-2	172-3	162-1	158-2	158-8	164-7	168-2	165-4	....
Services.....1935-39=100	131-6	130-6	134-2	132-2	133-5	134-8	136-2	136-1	137-1	138-7	139-2	....	....

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

V. Transportation—Concluded
18. RAILWAY OPERATING STATISTICS

Classification	1942				1943							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues... \$000	29,930	32,128	28,175	33,073	25,477	26,612	32,018	34,162	32,977	34,839	35,535	35,717
Operating expenses... \$000	22,364	24,346	22,570	26,655	22,065	22,510	25,189	26,163	25,339	26,693	27,969	27,460
Operating income... \$000	6,599	8,280	4,909	6,585	2,680	3,283	5,982	7,118	6,710	7,401	6,754	7,486
No. of tons carried 000 tons	5,402	5,918	5,431	5,025	4,465	5,103	5,950	5,890	5,600	6,048	5,961	6,180
Ton miles... 000,000 tons	2,382	2,721	2,585	2,013	2,241	2,573	2,623	2,742	2,856	2,748	2,842	
Passengers carried... 000	2,359	2,456	2,410	3,159	2,779	2,552	2,989	2,910	2,597	2,657	2,982	2,756
Passengers carried one mile... 000,000 pass	220	209	205	358	215	202	252	270	271	290	342	342
Total pay-roll... \$000	13,510	13,826	13,334	13,948	13,975	12,437	14,306	13,650	14,050	14,354	15,030	15,105
Number of employees... 000	89	89	86	87	87	90	90	86	88	95	94	94
Canadian Pacific—												
Operating revenues... \$000	22,327	22,977	22,605	24,561	19,041	20,518	24,177	24,161	24,393	25,004	26,842	27,038
Operating expenses... \$000	16,644	15,031	15,644	16,393	15,480	15,732	17,772	17,373	17,360	17,620	18,898	19,197
Operating income... \$000	3,566	5,718	5,260	5,194	2,241	8,191	3,617	3,701	4,313	4,421	3,930	3,844
No. of tons carried 000 tons	3,942	4,457	4,260	4,076	3,463	3,735	4,355	4,204	4,223	4,385	4,479	4,704
Ton miles... 000,000 tons	1,606	1,988	2,027	1,957	1,521	1,697	1,921	1,949	2,136	2,169	2,142	2,179
Passengers carried... 000	1,081	1,059	1,027	1,680	1,381	1,292	1,593	1,561	1,310	1,437	1,792	1,719
Passengers carried one mile... 000,000 pass	205	172	157	259	164	155	200	213	203	233	276	276
Total pay-roll... \$000	8,985	9,374	8,930	9,077	9,179	9,050	9,663	9,271	9,681	9,813	9,905	10,157
Number of employees... 000	58	58	56	54	56	57	57	57	60	61	61	62
All Railways—												
Carloadings... 000 cars	280,88	323,06	290,63	272,89	237,26	247,41	236,25	280,19	283,83	297,85	293,45	303,41
Operating revenues... \$000	58,590	61,281	56,926	63,593	50,679	53,025	62,811	65,338	64,366	66,082	69,727	69,815
Operating expenses... \$000	42,670	43,742	41,885	45,750	41,146	41,721	46,558	47,389	46,656	48,572	51,105	50,915
Operating income... \$000	11,803	15,424	11,509	13,284	6,190	7,239	11,068	12,632	12,445	13,100	12,218	12,696
No. of tons carried one mile... 000,000 tons	4,550	5,514	5,405	4,750	4,063	4,456	5,083	5,167	5,460	5,611	5,515	6,101
Passengers carried... 000	3,718	3,756	3,601	5,154	4,468	4,142	4,888	4,707	4,222	4,330	5,188	4,921
Passengers carried one mile... 000,000 pass	452	404	385	652	411	388	481	519	508	564	567	662
Total pay-roll... \$000	24,029	24,865	23,784	24,631	24,756	23,998	25,647	24,507	25,441	25,949	26,817	27,080
Number of employees... 000	156	156	151	150	152	156	156	153	158	160	165	166

19.—EMPLOYMENT AND EARNINGS, 1942-1943—FIRST OF MONTH

Geographical and Industrial Unit	Number of Employees Reported at			Aggregate Weekly Earnings Paid on or about			Average Per Capita Weekly Earnings Paid on or about		
	Sept. 1 1943	Sept. 1 1942	August 1 1943	Sept. 1 1943	Sept. 1 1942	August 1 1943	Sept. 1 1943	Sept. 1 1942	Aug. 1 1943
							\$	\$	\$
(a) PROVINCES									
Maritime Provinces.....	142,249	128,904	147,279	4,060,628	3,361,247	4,158,777	28,59	26,06	28,24
Prince Edward Island.....	2,364	2,174	2,347	58,835	49,570	58,518	24,89	22,80	24,93
Nova Scotia.....	86,581	78,799	92,521	2,551,348	2,120,568	2,653,526	29,47	26,91	28,68
New Brunswick.....	53,304	48,021	52,411	1,455,845	1,191,109	1,446,733	27,31	24,80	27,00
Quebec.....	590,226	503,850	500,824	17,553,209	15,521,233	17,337,220	29,74	27,62	29,34
Ontario.....	756,592	742,879	751,102	24,345,274	22,458,720	23,933,881	32,18	30,23	31,89
Prairie Provinces.....	196,713	193,556	196,463	5,992,600	5,614,147	5,850,222	30,46	29,01	30,29
Manitoba.....	91,239	90,384	92,149	2,740,762	2,611,402	2,761,363	30,04	28,89	29,97
Saskatchewan.....	38,182	38,422	38,480	1,110,822	1,060,237	1,117,782	29,10	27,59	29,05
Alberta.....	67,292	64,750	65,824	2,140,972	1,942,508	2,071,088	31,82	30,00	31,46
British Columbia.....	185,056	166,124	182,240	6,559,172	5,356,094	6,470,394	35,44	32,24	35,50
Canada.....	1,870,836	1,795,411	1,867,898	58,516,943	52,361,441	57,870,495	31,28	29,16	30,98
(b) CITIES									
Montreal.....	290,880	264,655	289,430	9,038,859	7,624,179	8,845,735	31,07	28,81	30,56
Quebec City.....	39,859	34,227	39,695	1,110,344	843,384	1,095,078	27,86	24,64	27,59
Toronto.....	251,909	235,774	247,127	8,097,277	7,073,892	7,885,207	32,14	30,00	31,91
Ottawa.....	22,672	21,526	22,408	611,101	555,633	606,045	26,95	25,81	27,05
Hamilton.....	60,166	62,266	59,568	1,948,006	1,971,424	1,941,448	32,41	31,66	32,59
Windsor.....	41,036	40,357	41,852	1,712,334	1,599,945	1,691,001	41,73	39,64	40,40
Winnipeg.....	58,757	56,039	59,300	1,641,711	1,537,460	1,656,673	27,94	27,43	29,74
Vancouver.....	90,612	81,786	89,089	3,090,355	2,564,679	3,074,999	34,11	31,36	34,52
(c) INDUSTRIES									
Manufacturing.....	1,200,408	1,123,270	1,188,869	38,426,945	33,333,167	37,049,450	32,01	29,68	31,67
Durable Goods.....	677,068	606,951	671,188	23,793,736	18,906,582	23,359,284	35,14	32,80	34,80
Non-Durable Goods.....	504,443	497,202	498,771	13,958,897	12,760,535	13,612,784	27,67	25,66	27,29
Electric Light and Power.....	18,897	19,117	18,910	674,315	660,050	677,391	35,68	34,53	35,82
Logging.....	38,539	43,764	40,737	1,092,275	1,007,680	1,092,292	28,34	23,03	26,81
Mining.....	73,018	77,954	74,404	2,640,792	2,750,576	2,666,904	35,73	35,36	35,84
Communications.....	28,684	28,604	28,620	806,867	806,305	829,749	30,01	28,19	28,99
Transportation.....	152,065	138,675	151,223	5,380,187	4,830,005	5,373,784	35,38	34,83	35,54
Construction and Maintenance Services.....	174,453	184,805	181,901	5,255,758	5,057,890	5,380,175	30,13	27,58	29,56
Trade.....	44,059	41,924	43,918	823,600	730,516	814,666	18,60	17,42	18,55
Eight Leading Industries.....	1,870,836	1,795,411	1,867,898	58,516,943	52,361,441	57,870,495	31,28	29,16	30,98
Finance.....	64,505	64,148	64,452	2,069,250	1,911,801	2,035,637	31,15	29,80	31,58
Nine Leading Industries.....	1,935,341	1,859,559	1,932,350	56,526,193	51,273,332	59,906,132	31,27	29,19	31,00

VI. Employment

20. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries.....	179.3	181.3	183.3	186.5	183.2	181.2	181.5	180.6	178.2	181.2	183.7	185.9	186.2
MANUFACTURING.....	215.6	218.3	218.6	221.7	219.6	222.1	223.4	224.3	222.9	224.2	226.2	227.7	229.9
Animal products—edible.....	181.3	178.7	178.8	182.4	178.5	172.9	171.8	170.5	177.3	184.0	194.8	190.1	201.0
Fur and products.....	125.2	125.8	125.7	123.9	121.7	124.4	126.3	128.4	127.9	127.1	127.3	124.7	125.1
Leather and products.....	138.6	138.0	138.6	140.3	137.5	142.5	142.4	143.0	141.4	140.0	140.5	138.8	137.8
Lumber and products.....	124.1	119.2	114.9	112.5	108.3	107.5	109.2	110.6	109.2	117.3	122.5	125.8	126.0
Rough and dressed lumber.....	114.8	108.7	102.2	98.3	90.2	88.7	90.1	90.3	88.1	98.4	103.8	106.1	107.9
Furniture.....	112.2	111.0	108.8	109.0	108.0	107.8	109.4	109.2	107.6	106.6	106.2	107.6	107.5
Other lumber products.....	170.1	166.4	168.2	169.9	176.6	175.0	180.0	188.0	189.6	188.2	203.3	217.1	216.5
Musical instruments.....	41.8	42.5	42.9	44.1	43.4	45.7	45.5	46.9	49.6	51.2	52.1	51.8	52.4
Plant products—edible.....	168.2	190.7	160.1	151.8	140.4	137.6	135.6	135.5	138.9	138.1	147.1	153.6	162.5
Pulp and paper products.....	134.5	130.9	128.7	128.0	126.0	125.8	126.0	126.7	126.6	129.2	132.2	135.1	135.9
Pulp and paper.....	127.9	124.3	119.0	117.1	114.5	113.6	113.7	115.1	115.3	120.2	122.3	126.7	126.6
Paper products.....	188.5	184.5	184.1	187.0	184.8	185.0	185.0	188.8	188.0	189.2	196.7	199.6	201.3
Printing and publishing.....	134.6	121.3	121.1	121.8	120.5	121.3	121.8	120.6	120.2	120.5	123.0	124.0	125.8
Rubber products.....	128.9	125.9	127.6	129.8	128.2	127.9	128.9	129.4	128.0	126.7	126.3	124.8	126.4
Textile products.....	166.9	166.7	165.9	166.1	161.6	165.3	165.5	165.4	162.5	161.5	158.2	156.2	157.6
Thread, yarn and cloth.....	176.8	174.1	173.5	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6
Hosiery and knit goods.....	134.4	134.6	133.8	136.8	134.3	138.8	138.8	138.0	137.5	143.5	143.6	142.3	143.0
Garments and personal furnishings.....	171.9	173.7	173.1	172.1	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8
Other textile products.....	174.5	174.2	173.8	173.8	171.5	174.6	176.2	179.6	172.4	169.5	167.5	167.0	174.8
Tobacco.....	129.0	137.8	137.7	161.7	173.7	174.8	171.5	160.6	133.1	131.6	126.8	119.5	124.4
Beverages.....	243.7	253.9	253.1	241.9	235.1	223.8	218.5	214.0	211.8	211.8	218.8	229.8	233.7
Chemicals and allied products.....	678.1	739.8	751.1	751.5	764.3	790.6	755.5	760.5	750.2	734.5	707.4	676.2	670.3
Clay, glass and stone products.....	134.1	132.2	133.4	135.5	134.7	133.7	129.1	130.1	131.0	131.5	132.0	134.1	133.8
Electric light and power.....	150.2	148.6	143.7	139.6	136.5	135.1	134.0	135.3	137.1	140.3	143.9	148.5	148.4
Electrical apparatus.....	263.5	260.9	276.8	282.5	281.1	284.0	289.2	292.2	292.3	296.2	302.7	310.2	318.3
Iron and steel products.....	309.5	312.2	321.0	330.0	331.1	338.3	343.3	344.9	343.0	344.6	344.7	348.6	350.7
Crude, rolled and forged products.....	249.9	260.0	252.5	258.6	258.8	255.0	259.1	256.7	249.7	262.3	265.5	267.3	267.6
Machinery.....	256.1	258.0	259.2	255.5	255.7	256.5	255.5	253.5	253.7	247.6	249.3	243.4	241.9
Agricultural implements.....	135.7	129.5	123.9	128.6	129.8	123.8	126.8	135.6	135.3	132.8	134.2	135.6	130.3
Land vehicles.....	249.8	255.3	260.1	267.2	272.4	277.5	279.7	281.7	281.6	285.3	285.7	288.3	292.2
Automobiles and parts.....	296.7	303.0	308.1	308.8	310.1	317.7	316.7	318.8	311.1	306.7	306.2	306.0	304.5
Steel shipbuilding and repairing.....	1192.8	1234.5	1350.6	1456.2	1430.2	1497.2	1579.2	1480.9	1479.6	1517.9	1563.4	1667.8	1691.2
Heating appliances.....	155.9	155.6	157.6	159.5	160.3	162.4	161.7	161.9	158.8	167.4	170.3	169.8	172.6
Iron and steel fabrication.....	327.1	324.4	326.0	328.8	329.1	320.2	334.5	335.5	332.6	316.9	316.6	316.6	321.7
Foundry and machine shop products.....	296.6	307.6	311.1	321.4	321.2	332.0	332.7	327.1	291.2	292.0	282.1	259.6	261.0
Other iron and steel products.....	465.0	448.5	462.8	465.6	465.9	480.0	483.8	479.9	481.7	465.9	456.7	448.4	443.2
Non-ferrous metal products.....	368.7	369.7	379.2	388.7	395.1	404.7	403.0	407.7	411.6	412.4	439.0	438.6	455.5
Non-metallic mineral products.....	204.7	200.0	197.7	197.2	198.8	202.5	205.0	204.6	203.2	205.1	211.9	215.0	217.4
Miscellaneous.....	360.2	361.2	364.3	374.1	380.8	392.6	394.3	399.2	405.3	383.9	377.7	364.2	375.5
LOGGING.....	147.6	151.7	160.3	236.2	250.8	233.8	231.1	189.0	131.9	146.9	148.3	136.1	128.8
MINING.....	166.8	164.3	163.0	162.0	162.4	161.4	162.1	160.6	157.8	156.2	155.6	159.1	158.1
Coal.....	90.6	90.5	91.1	92.5	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.9	93.4
Metallic ores.....	334.9	327.9	325.3	317.5	319.2	317.7	320.5	315.6	308.8	303.2	302.0	300.8	295.6
Non-metallic (except minerals).....	165.9	162.0	159.8	157.3	152.1	149.0	149.4	151.5	154.6	158.0	162.9	166.1	166.8
COMMUNICATIONS.....	107.1	105.9	104.7	104.0	103.2	103.1	102.8	102.8	102.5	103.6	104.8	107.1	107.4
Telegraphs.....	129.8	128.4	128.5	129.3	128.6	129.6	130.2	132.3	131.5	131.5	132.3	137.3	134.4
Telephones.....	100.9	99.8	98.2	97.0	96.3	95.8	95.4	94.8	94.6	96.0	97.0	98.9	100.0
TRANSPORTATION.....	110.0	111.7	110.6	109.4	107.8	105.5	107.1	109.4	111.7	114.8	117.2	119.7	120.4
Street railways and cartage.....	159.5	159.2	160.2	162.1	162.7	164.0	161.6	162.9	163.7	166.5	168.2	171.2	172.6
Steam railways.....	95.0	97.3	97.6	97.4	97.6	97.4	99.5	100.3	101.2	102.3	103.2	105.4	105.1
Shipping and stevedoring.....	111.0	112.0	103.5	95.6	84.4	69.1	73.7	83.2	92.4	102.8	111.3	114.7	117.8
CONSTRUCTION AND MAINTENANCE.....	146.5	149.6	154.9	151.3	132.1	125.7	122.6	118.8	115.6	126.4	133.6	144.2	138.3
Building.....	187.5	179.7	201.4	205.6	190.9	180.3	174.1	171.3	150.2	157.0	159.5	159.5	153.5
Highway.....	172.9	174.1	172.1	161.6	117.5	98.1	92.9	96.3	101.7	131.3	149.7	179.6	166.1
Railway.....	101.0	96.4	91.8	86.9	85.0	95.8	97.9	86.2	84.3	90.7	92.3	96.0	97.4
SERVICES.....	188.2	185.1	182.6	182.0	180.5	179.7	179.9	181.2	182.7	192.0	193.0	196.6	196.3
Hotels and restaurants.....	184.6	179.5	175.1	174.7	174.7	174.2	173.7	173.5	174.9	188.2	187.3	193.4	195.1
Personal (chiefly laundries).....	194.3	194.7	195.6	194.6	190.6	189.3	190.5	194.6	196.2	198.4	202.7	198.4	198.4
TRADE.....	152.3	153.5	156.5	164.5	169.9	149.3	147.1	148.8	151.8	150.6	151.4	151.8	152.1
Retail.....	158.8	161.4	165.7	176.0	185.1	156.0	154.0	155.7	159.9	157.0	158.3	157.9	157.9
Wholesale.....	135.0	132.4	132.3	131.4	129.6	129.3	129.0	130.6	130.2	131.8	133.6	136.1	137.2
CITIES—	174.4	176.0	178.6	181.7	180.5	182.4	183.9	185.2	180.1	188.8	188.0	189.8	189.7
Montreal.....	239.8	248.5	254.1	254.3	250.0	258.7	259.7	265.0	260.7	276.3	278.0	277.2	278.4
Quebec.....	183.6	186.0	190.9	195.3	194.2	193.3	194.0	194.3	192.5	193.3	194.8	192.6	195.6
Toronto.....	163.4	162.3	162.6	163.2	164.0	162.6	163.9	164.8	164.5	164.7	168.2	169.6	171.7
Ottawa.....	199.7	191.1	192.9	194.7	192.6	193.3	191.2	191.5	187.8	184.2	186.3	182.3	184.0
Hamilton.....	297.0	311.2	310.3	311.4	312.8	315.4	311.8	309.6	306.0	304.5	303.9	307.3	301.3
Windsor.....	134.4	135.8	138.2	139.3	140.0	133.4	133.3	134.8	137.4	130.6	138.9	141.2	139.9
Winnipeg.....	231.0	233.5	241.4	241.8	242.4	240.1	239.4	240.2	240.1	245.2	249.1	253.4	253.4
Vancouver.....	231.0	233.5	241.4	241.8	242.4	240.1	239.4	240.2	240.1	245.2	249.1	253.4	253.4

VI. Employment—Concluded

21. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH
1926=100

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries.....	172.4	172.5	173.4	182.1	198.8	188.2	189.1	191.3	185.0	181.2	180.3	189.8	179.0
MANUFACTURING.....	209.5	211.3	216.4	224.4	235.1	231.1	228.2	225.9	220.9	219.8	221.8	222.6	223.4
Leather and products.....	134.0	133.5	139.7	145.7	155.5	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.3
Rough and dressed lumber.....	94.4	96.6	102.0	110.0	115.8	109.5	110.1	108.8	95.9	87.8	85.1	84.7	88.7
Furniture.....	113.9	105.8	101.1	102.0	114.5	108.3	109.8	110.1	109.0	103.2	108.6	112.0	109.1
Musical instruments.....	38.3	35.0	34.1	35.4	43.7	50.9	53.4	51.3	61.2	61.9	57.8	51.5	45.5
Pulp and paper.....	123.1	120.6	117.2	117.8	119.0	121.0	119.9	120.1	116.4	118.0	118.4	119.3	121.8
Paper products.....	185.7	179.8	178.4	181.4	194.1	191.1	188.0	191.5	188.8	187.7	196.9	190.0	198.3
Printing and publishing.....	125.2	121.3	120.5	120.0	119.3	120.1	123.0	121.5	121.3	120.5	124.1	124.1	126.4
Rubber products.....	129.8	126.2	126.6	126.1	130.4	128.5	127.4	128.8	129.2	127.2	126.4	125.9	127.3
Textile products.....	169.3	164.7	163.3	167.1	170.1	166.3	162.4	160.3	158.1	159.4	160.5	161.5	159.2
Thread, yarn and cloth.....	176.3	175.0	173.2	172.1	172.3	171.1	167.8	168.0	166.6	161.2	162.5	159.5	157.1
Hosiery and knit goods.....	136.4	134.3	129.3	132.4	138.8	140.9	128.1	135.7	136.3	144.5	144.6	145.0	145.2
Clay, glass and stone products.....	121.1	121.0	126.8	128.1	152.9	158.0	151.3	146.5	132.9	122.6	130.4	120.3	120.9
Electric light and power.....	144.1	141.6	141.4	141.2	138.7	139.4	139.5	139.3	139.8	140.4	142.1	144.0	142.4
Electric apparatus.....	258.3	259.5	264.9	279.2	287.4	290.4	298.5	299.7	296.8	299.5	300.6	310.0	312.1
Iron and steel products.....	324.4	334.2	334.4	338.1	349.3	336.3	329.8	324.2	323.0	328.3	338.9	356.8	367.6
Crude, rolled and forged products.....	255.0	258.5	250.1	263.1	285.3	251.7	255.0	239.0	238.9	262.5	265.2	269.7	273.1
Machinery other than vehicles.....	254.8	255.4	256.9	253.2	261.5	264.2	260.4	256.1	252.2	245.1	244.7	238.6	240.7
Agricultural implements.....	152.6	155.3	144.6	147.6	146.3	130.3	124.4	119.8	119.6	120.0	117.9	130.0	146.6
LOGGING.....	225.2	175.2	153.2	183.0	173.1	160.9	185.9	204.2	183.7	191.3	208.6	195.6	196.5
MINING.....	165.1	159.2	154.5	156.6	161.9	161.1	164.5	165.7	164.5	160.9	160.0	159.7	158.5
Metallic ores.....	328.0	319.3	313.7	315.7	327.0	325.3	327.0	322.7	314.1	306.6	302.0	294.9	289.5
Non-metallic minerals (except coal).....	151.9	147.7	149.1	154.4	162.7	168.2	185.6	167.4	163.9	153.7	154.3	153.7	152.7
Telephones.....	98.2	98.0	97.4	96.2	98.9	98.2	97.5	98.5	98.2	96.5	96.3	97.3	97.3
TRANSPORTATION.....	104.9	106.2	106.8	107.6	113.0	111.5	114.2	118.4	113.1	113.7	113.8	115.1	114.8
Street railway and cartage.....	154.9	153.7	156.9	161.9	165.7	169.7	166.1	167.6	165.9	166.5	166.4	168.7	167.6
Steam railways.....	91.5	93.3	95.3	96.8	98.5	100.6	102.0	103.7	104.1	104.0	102.2	102.5	101.1
Shipping and stevedoring.....	98.0	97.8	93.6	86.0	107.4	83.4	84.8	82.3	90.4	93.9	100.3	100.6	104.9
CONSTRUCTION AND MAINTENANCE.....	120.0	122.5	132.1	155.7	160.9	159.3	152.7	152.3	132.9	126.4	117.2	119.1	113.3
Building.....	144.6	153.1	171.8	198.6	224.6	220.7	217.9	210.4	173.0	154.2	147.3	139.7	132.6
Highway.....	142.0	144.4	142.8	163.2	141.6	124.3	116.9	124.3	119.9	135.6	129.1	146.7	136.4
Railway.....	84.0	85.0	90.4	107.1	102.4	109.4	105.9	101.7	89.4	82.7	79.8	82.8	81.9
HOTELS AND RESTAURANTS.....	164.1	172.7	178.3	190.5	179.7	181.8	182.1	184.8	185.5	191.5	176.0	175.2	173.4
TRADE.....	153.6	153.0	154.5	158.2	155.2	155.2	156.0	149.7	151.6	150.1	149.6	152.9	153.3
Retail.....	163.3	163.7	165.4	169.3	168.0	159.6	157.9	150.5	161.2	158.0	158.1	162.3	162.4
Wholesale.....	132.9	128.5	128.6	128.9	131.4	132.2	132.9	133.4	132.3	132.6	133.1	134.9	135.0
Economic Areas—													
Maritime Provinces.....	166.2	179.3	181.7	194.6	182.0	172.6	175.2	182.2	178.5	176.7	177.6	186.9	181.3
Quebec.....	185.4	186.3	186.2	192.8	205.9	207.2	208.3	211.1	201.6	197.5	195.2	196.0	193.0
Ontario.....	179.8	178.5	180.9	188.9	195.4	192.6	189.8	190.6	183.8	181.6	181.5	181.7	182.8
Prairie Provinces.....	132.7	127.2	131.0	140.1	147.3	143.8	145.8	148.2	144.9	140.6	137.5	137.2	134.7
British Columbia.....	165.5	172.7	183.0	190.3	200.6	196.7	195.3	194.9	189.5	184.8	184.2	182.5	183.4
Cities—													
Montreal.....	168.7	169.1	171.4	178.7	184.5	194.2	194.2	193.9	188.0	180.6	181.3	182.2	183.5
Quebec.....	229.5	239.0	248.6	255.1	261.0	274.0	268.6	273.2	269.7	271.7	275.0	268.3	266.4
Toronto.....	180.9	181.7	186.4	192.0	199.8	199.3	200.0	198.3	193.7	192.3	193.6	190.5	192.7
Ottawa.....	158.9	157.8	160.7	165.3	171.2	168.8	169.1	168.3	164.3	161.8	165.1	164.5	167.0
Hamilton.....	192.0	191.3	190.0	191.6	196.9	195.3	191.8	191.3	188.2	184.6	185.4	180.5	185.3
Windsor.....	329.3	340.9	333.7	327.1	336.3	313.8	296.4	280.2	272.0	277.3	298.2	319.4	334.0
Winnipeg.....	180.2	132.0	135.0	137.1	142.9	138.8	137.8	140.0	139.8	136.9	137.4	138.2	135.6
Vancouver.....	221.1	232.5	240.4	244.7	258.4	253.3	245.5	243.6	238.2	235.5	240.4	239.5	242.5

22. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions.....	0.8	0.7	0.8	1.2	1.5	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3
Employment: Applications No. 221352	262595	272138	200354	212849	205605	252039	206022	223212	203597	226622	257601	220650	
Vacancies No. 241038	271118	241204	202708	200122	195830	271651	240695	289217	336348	255597	325333	260224	
Placements No. 10-2827	161385	202259	148758	138351	136812	177114	144273	101245	208032	176311	189214	165885	
Strikes and Lockouts—													
Disputes in existence No. 43	26	27	13	34	32	28	37	39	55	42	50	42	
Number of employees No. 13,316	6,107	20,490	1,434	19,857	5,243	17,008	30,526	15,351	22,331	15,084	35,201	11,076	
Time lost in working days No. 37,838	26,928	103,770	6,010	166,070	24,306	31,183	102,685	46,792	140,885	66,971	236,948	36,896	
Vital Statistics—													
Births.....	10,262	10,492	10,365	10,274	10,603	10,481	11,333	11,440	12,017	11,853	11,762	11,048	10,860
Deaths.....	4,001	4,623	4,579	4,947	5,126	4,804	5,103	4,992	5,106	4,553	4,433	4,351	4,357
Marriages.....	7,157	6,049	5,104	5,431	4,078	3,882	4,315	3,955	5,472	7,312	6,038	6,434	5,264
Immigration—													
Total.....	784	693	557	483	424	365	549	712	839	869	814	905	894
Returned Canadians from U.S.	336	296	274	192	169	149	177	223	262	222	229	243	175

¹ From September incomparable with other months as transfers are now under permit. Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

² Cities of 10,000 or over.

VII. Prices

23. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

* Dressed weight grading.

24. INDEX NUMBERS OF COST OF LIVING 1935-39=100

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cost of Living—													
Total.....	117.8	118.6	118.8	117.1	116.9	117.2	117.6	118.1	118.5	118.8	119.2	119.4	119.3
Food.....	129.8	132.4	132.8	127.3	126.7	127.7	128.7	129.9	130.9	131.8	133.2	133.5	132.9
Fuel.....	112.8	112.8	112.8	112.7	112.7	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.3
Rent.....	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.5	111.5	111.5	111.5	111.5	111.9
Clothing.....	120.1	120.1	120.2	120.2	120.1	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1
Sundries.....	107.1	107.1	107.2	107.5	107.5	107.5	107.7	108.0	108.2	108.2	108.2	108.3	108.3

25. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

Classification	Security Prices—												
	COMMON STOCK PRICES—			MINING STOCK PRICES—									
Total (95)	65.0	67.6	71.3	76.3	78.7	79.1	82.6	83.7	86.3	91.0	88.9	89.3	86.4
Industrials, total (68).....	62.2	64.1	67.2	72.1	75.6	75.0	77.4	77.6	79.8	85.7	83.6	83.9	81.6
Machinery and equipment (8).....	80.3	82.5	85.0	90.3	94.0	96.0	100.7	100.8	104.6	108.6	110.5	109.4	111.4
Pulp and paper (7).....	57.8	62.6	71.2	75.3	75.8	77.1	79.6	89.3	94.7	106.8	104.8	104.7	103.0
Milling (3).....	64.9	72.3	81.9	82.4	89.3	89.5	93.3	91.6	96.0	94.1	92.2	91.9	88.2
Oils (4).....	51.0	53.7	57.9	62.9	67.2	65.6	67.7	67.9	73.2	84.9	82.1	83.5	81.0
Textiles and clothing (10).....	99.6	101.6	109.3	114.3	117.4	118.1	121.1	119.9	124.0	126.0	125.9	126.1	124.8
Food and allied products (12).....	74.0	77.1	82.5	88.2	88.1	81.6	87.4	88.7	89.4	91.5	93.4	93.4	93.6
Beverages (7).....	98.9	105.5	107.3	109.7	111.9	113.9	128.2	128.1	133.5	137.9	138.0	138.5	143.9
Building materials (15).....	70.8	74.0	79.6	84.0	85.0	85.3	89.5	91.4	93.1	94.5	93.3	92.6	90.8
Industrial mines (2).....	68.4	68.0	69.1	74.3	78.6	79.6	79.7	79.2	77.3	78.7	76.1	75.0	71.2
Utilities, total (19).....	72.0	77.6	83.8	89.0	88.0	82.1	101.4	106.2	106.1	111.1	112.4	109.5	110.3
Transportation (2).....	73.4	85.7	88.2	92.1	94.7	102.1	123.3	133.4	126.3	130.0	121.0	118.7	114.7
Telephone and telegraph (2).....	84.9	87.1	89.8	93.3	92.2	93.7	96.8	95.0	96.6	98.1	100.1	100.7	100.5
Power and traction (15).....	67.9	72.1	80.7	88.5	88.0	88.6	95.8	101.0	111.1	111.3	109.0	110.8	102.3
Banks (8).....	70.3	72.3	74.4	76.7	78.6	80.2	80.9	80.5	81.4	81.7	82.7	82.8	81.3
MINING STOCK PRICES—													
Total (25).....	46.2	51.6	54.7	60.0	61.5	65.0	68.6	68.9	68.4	71.5	75.1	79.2	77.2
Gold (22).....	33.3	40.7	44.7	50.1	52.0	55.6	59.0	56.6	59.1	62.8	66.4	71.9	68.5
Base metals (3).....	71.8	73.2	74.4	79.4	80.3	83.4	87.0	87.0	86.3	88.2	91.5	92.4	93.5
Preferred Stocks	96.2	97.5	100.4	102.7	105.5	106.4	108.2	110.1	113.3	117.3	117.8	118.0	118.2
BOND PRICES AND YIELDS—													
Treasury Bill yields.....	0.529	0.525	0.521	0.514	0.508	0.498	0.498	0.498	0.497	0.497	0.496	0.462	...
Dominion of Canada yields.....	3.07	3.07	3.06	3.05	3.04	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Index of Capitalized yields.....	99.6	99.6	99.4	98.8	98.5	97.6	97.3	97.3	97.3	97.3	97.3	97.3	97.3
Province of Ontario yields.....	100.4	100.4	100.6	101.2	101.5	102.5	102.8	102.8	102.8	102.8	102.8	102.8	102.8
Index of.....	91.81	90.11	89.51	88.11	88.11	86.51	86.6	86.4	85.2	85.2	83.0	83.0	83.8

27. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—													
BANK OF ENGLAND¹—													
Private deposits..... £ mn.	187.3	192.2	219.3	240.5	208.8	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1
Bank and currency notes £ mn.	846.0	865.2	908.3	914.1	914.9	927.4	939.5	951.6	949.4	952.9	977.0	981.1	992.7
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits..... £ mn.	3,124	3,472	3,629	3,577	3,525	3,542	3,545	3,566	3,630	3,628	3,670	3,737	...
Discounts..... £ mn.	271	241	198	197	148	173	128	154	236	244	232	209	...
Advances..... £ mn.	773	763	773	759	762	776	756	757	744	743	732	733	...
Investments..... £ mn.	1,108	1,117	1,120	1,112	1,109	1,132	1,137	1,150	1,159	1,162	1,162	1,160	...
Money—													
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.13	1.13	1.13
Three months rate..... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—	1930=100												
Cereals.....	187.2	187.9	188.5	188.6	187.5	187.6	187.9	185.0	181.5	169.3	169.4	...	...
Meat, fish and eggs.....	116.7	119.2	120.5	121.8	121.8	121.8	121.8	121.8	121.7	121.5	121.5	121.5	...
Other food and tobacco.....	167.8	170.9	171.8	172.1	173.1	173.4	176.5	179.3	179.1	189.4	182.1	183.8	...
Total—Food and tobacco.....	155.7	158.1	159.0	159.7	159.8	160.0	161.2	162.2	161.3	164.1	158.2	158.8	...
Total—Industrial materials and mfrs.....	161.7	161.9	162.0	162.6	162.9	163.0	163.3	163.4	163.7	163.5	163.9	164.6	...
Total—All articles.....	160.1	161.0	161.5	161.9	161.7	162.2	162.8	163.3	163.1	164.0	162.2	162.9	...
Basic materials.....	169.0	169.4	169.9	170.0	169.3	172.2	172.6	173.5	173.0	173.3	173.1	175.2	...
Intermediate products.....	171.0	171.0	171.2	171.2	170.8	170.9	170.9	170.7	171.4	171.4	171.8	171.9	...
Manufactured articles.....	153.6	153.7	153.7	154.2	153.7	153.9	154.3	154.3	154.2	155.0	155.6	155.6	...
Employment—													
Number unemployed ² 000	96	91	82	94				77			71		

¹ Middle of month.² Number of persons on the Registers of Employment Exchanges in Great Britain only.

VIII. Finance

28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1943

Item	Oct. 13	Oct. 20	Oct. 27	Oct. 30	Nov. 3	Nov. 10
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953
3. Notes in circulation.....	827,799,881	831,801,542	834,441,085	838,598,794	840,002,423	839,936,939
4. Deposits—						
(a) Dominion Government.....	69,867,788	63,975,153	65,648,244	88,879,760	138,733,439	80,421,928
(b) Provincial Governments.....	327,998,205	308,497,629	302,059,133	339,194,308	316,342,024	355,545,342
(c) Chartered Banks.....	14,072,215	15,638,226	18,530,173	15,610,715	12,297,989	16,141,326
(d) Other.....	411,938,208	388,111,007	386,237,550	443,684,783	467,374,353	452,108,596
Total.....						
5. Sundry liabilities.....	16,301,709	22,633,146	21,760,848	20,271,358	28,980,888	23,368,524
6. All other liabilities.....						
Total.....	1,267,512,751	1,254,018,648	1,253,921,436	1,312,027,888	1,347,920,617	1,326,887,012
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....	48,783,444	46,240,066	57,365,066	68,490,066	59,590,066	29,734,316
Sterling and U.S.A. dollars.....						
Other currencies, of countries on a gold standard.....						
Total.....	48,783,444	46,240,066	57,365,066	68,490,066	59,590,066	29,734,316
148,591	126,194	104,580	112,320	71,731		108,506
2. Subsidiary coin.....						
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						500,000
(c) Chartered and Savings Bank.....						500,000
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	812,990,034	753,124,819	749,980,519	787,426,756	807,340,502	800,825,277
(b) Other Dominion and Provincial Government securities.....	363,006,514	436,576,993	429,196,990	433,981,268	441,987,548	449,207,662
(c) Other securities.....						
Total.....	1,175,996,548	1,189,701,812	1,179,177,510	1,221,408,024	1,249,328,050	1,250,032,938
7. Bank Premises.....	2,097,912	2,101,474	2,096,859	2,097,019	2,097,019	2,097,205
8. All other Assets.....	40,486,296	15,849,102	15,177,421	19,920,459	36,833,751	44,414,047
Total.....	1,267,512,751	1,254,018,648	1,253,921,436	1,312,027,888	1,347,920,617	1,326,887,012

29. EQUATION OF EXCHANGE

Millions of Dollars

	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank of Canada Notes.....	625.4	657.6	666.3	693.6	677.6	601.7	710.1	744.1	746.8	758.4	776.1	796.7	815.1
Circulation of Bank Notes.....	71.3	70.1	65.5	61.9	59.7	57.8	55.0	53.2	51.3	49.8	48.5	47.4	46.8
Total Notes in Hands of Public.....	581.8	623.5	614.4	632.8	632.8	656.2	664.2	687.5	674.8	693.6	718.6	724.8	746.7
Subsidiary Coin in Hands of Public.....	52.3	52.8	53.3	53.8	54.3	54.8	55.3	55.6	56.3	56.8	57.3	57.8	58.3
Circulating Media in Hands of Public.....	634.1	676.3	667.7	686.6	687.6	711.0	719.5	743.3	731.1	750.4	775.9	782.6	805.0
Notice.....	1748.2	1708.7	1629.5	1673.2	1722.6	1795.5	1889.5	1926.3	1732.3	1782.1	1825.8	1915.7	1988.9
Demand.....	1526.8	1609.1	1402.4	1499.3	1431.5	1512.3	1659.0	1800.2	1451.6	1539.0	1476.1	1652.7	1767.7
Dominion Government.....	94.9	185.0	576.6	416.6	258.8	143.6	118.5	144.0	887.4	686.4	555.4	308.6	220.9
Provincial Government.....	116.2	101.1	71.4	68.2	81.5	82.6	99.1	113.3	80.3	93.3	101.0	109.7	107.8
Total Deposits.....	3486.2	3603.9	3679.9	3657.3	3494.4	3533.3	3816.1	3982.7	4151.6	4100.9	3059.1	3977.7	4085.3
Ratio of Bank Debits to Deposits P.C.	116.8	137.8	114.0	106.6	106.2	113.5	106.7	136.1	104.8	107.4	101.5	112.8	113.9
Bank Debits + 12% p.c.	4,583	5,588	4,719	4,387	4,170	4,513	4,580	6,102	4,803	4,957	4,523	5,046	5,236
Velocity of Bank Deposits.....	1.31	1.55	1.28	1.20	1.20	1.28	1.20	1.53	1.18	1.21	1.04	1.27	1.28
Bank Deposits less 5 large centres.....	956	1,025	881	960	842	831	859	1,169	951	953	889	917	1,032
Cash Payments.....	968	1,221	995	960	961	1,060	1,006	1,325	1,005	1,058	1,030	1,158	1,200
Cash & Cheque Payments.....	5,551	6,809	5,714	5,347	5,137	5,573	5,586	7,427	5,898	6,015	5,553	1,204	6,436
Index of Cash and Cheque payments.....	181.3	197.8	166.0	155.3	149.2	161.9	162.3	215.7	171.3	174.7	161.3	180.2	187.0
Money Supply.....	4,120	4,280	4,347	4,344	4,182	4,244	4,536	4,727	4,883	4,851	4,735	4,760	4,890

VIII. Finance—Continued
 30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	112.64	101.91	115.57	121.12	103.18	91.96	108.71	108.64	121.95	113.39	104.90	118.26	114.08
Deposits with Bank of Canada	246.02	304.63	273.19	259.74	237.66	258.37	260.05	284.44	313.13	301.11	294.97	308.59	305.67
Total	358.66	406.54	388.76	380.86	340.82	350.33	369.70	393.07	435.08	414.51	399.87	426.85	419.75
Gold and coin	9.75	8.82	8.95	8.41	9.53	8.99	9.41	9.20	9.53	9.68	9.26	10.18	10.44
Foreign currency	41.89	44.04	44.99	48.61	47.29	48.89	47.99	48.60	56.78	65.46	79.71	81.64	78.79
Notes of other banks	2.29	2.19	1.83	1.55	1.32	1.38	1.15	1.18	1.35	1.19	1.01	1.07	1.09
Cheques on other banks	163.91	167.21	182.22	210.19	142.85	151.25	165.76	222.49	179.53	213.62	158.07	181.03	205.19
Balances at other banks	United Kingdom banks	47.49	44.98	44.82	72.36	67.70	63.56	57.71	57.43	58.20	54.73	47.77	55.64
Other foreign banks	143.22	151.72	152.71	152.72	168.70	155.39	145.90	136.18	133.39	149.04	141.40	183.00	149.29
Canadian chartered banks	2.67	3.84	4.09	2.69	2.41	2.89	2.66	2.37	2.20	2.43	2.09	2.33	2.47
SECURITIES—													
Dom.-Prov. Government	2,057.4	2,096.8	2,019.6	2,001.1	2,005.5	2,080.3	2,371.3	2,504.2	2,411.1	2,371.6	2,351.9	2,370.1	2,563.0
Canadian municipal	73.36	73.02	70.70	68.96	68.79	66.07	67.15	66.70	67.14	66.04	65.24	63.71	62.57
Foreign public	123.78	123.51	129.91	140.27	146.66	153.31	164.81	168.56	172.32	170.82	158.42	172.65	182.42
Other	85.39	85.56	83.71	82.87	81.51	80.39	85.25	78.90	76.93	78.80	76.69	74.85	73.25
Total	2,339.9	2,378.0	2,303.9	2,293.2	2,302.4	2,380.1	2,688.6	2,818.4	2,727.5	2,687.2	2,652.2	2,681.4	2,881.2
CALL AND SHORT LOANS—													
In Canada	26.56	24.68	28.62	31.22	28.81	29.13	23.68	25.13	32.98	41.62	36.39	35.23	34.09
Elsewhere	57.61	58.50	59.91	73.61	70.99	88.44	81.01	90.72	89.46	66.75	66.43	75.83	79.38
CURRENT LOANS—													
In Canada	4.50	4.00	5.47	6.12	4.76	4.20	4.60	4.03	6.46	6.60	5.56	5.12	4.64
Municipalities, etc.	67.64	66.17	66.15	61.61	58.77	60.97	62.14	62.12	63.49	60.23	54.98	52.88	51.59
Elsewhere than in Canada	978.15	1007.60	1164.47	1099.81	1036.22	978.81	936.14	905.02	1153.51	1147.52	1133.15	1062.94	988.76
OTHER ASSETS—													
Non-current loans	4.08	3.05	3.40	3.31	3.26	3.27	3.06	2.96	2.88	2.86	2.85	2.55	2.51
Bank premises	69.21	68.58	67.80	67.78	67.69	67.71	67.45	67.30	67.30	67.09	67.10	66.94	66.75
Other real estate	5.95	5.59	5.51	5.41	5.46	5.40	5.30	5.18	5.10	5.00	4.92	5.30	5.29
Mortgages	3.41	3.38	3.35	3.31	3.34	3.33	3.31	3.25	3.20	3.14	3.13	3.10	3.05
Loans to controlled companies	10.96	10.81	11.17	10.93	11.29	11.19	11.12	10.80	11.18	11.15	11.24	10.40	10.43
Note circulation deposit	4.02	4.02	4.02	4.03	4.03	4.03	4.03	4.04	4.04	4.13	3.39	3.35	3.35
Letters of credit	105.84	109.13	111.13	113.45	111.20	112.70	108.67	105.55	114.79	114.04	117.22	116.85	116.37
Other assets	2.01	2.11	2.14	2.15	2.51	2.53	2.49	2.44	2.51	2.37	2.25	2.23	2.45
Total Assets	4,561.3	4,689.8	4,775.0	4,766.6	4,602.3	4,637.6	4,913.5	5,001.3	5,269.3	5,233.8	5,100.1	5,154.9	5,264.0
Liabilities—													
Notes in circulation	71.30	70.07	65.50	61.86	59.67	57.83	54.97	53.24	51.29	49.76	48.46	47.38	46.78
Deposit Liabilities—													
Government Deposits—													
Dominion	94.91	185.00	576.55	416.52	258.85	143.00	168.52	143.99	887.37	866.44	555.38	308.56	220.88
Provincial	116.22	101.10	71.42	68.24	81.50	82.57	99.08	113.28	80.31	83.34	101.89	100.66	107.78
Public Deposits—													
Demand in Canada	1526.79	1609.06	1402.42	1499.31	1431.48	1512.30	1658.98	1800.21	1451.64	1539.00	1476.06	1651.73	1767.71
Time in Canada	1748.2	1708.7	1629.5	1673.2	1722.6	1795.5	1889.5	1926.3	1732.3	1782.1	1825.8	1915.9	1988.9
Foreign	617.97	528.35	538.38	544.88	585.22	555.04	550.14	562.66	567.64	582.69	586.51	620.78	595.96
Deposits of other Banks—													
Canadian chartered banks	11.48	15.07	12.84	17.47	11.26	11.14	15.26	15.08	10.13	14.39	10.93	10.38	17.10
United Kingdom banks	25.42	28.31	28.00	30.54	30.06	34.15	31.13	32.48	33.02	29.94	32.47	37.73	35.41
Other banks	33.55	33.42	35.49	36.93	35.00	32.28	30.73	34.39	36.18	36.56	38.27	38.61	52.56
Total Deposit Liabilities	4,074.6	4,209.0	4,294.6	4,287.1	4,125.9	4,160.9	4,443.4	4,628.3	4,798.6	4,764.5	4,627.3	4,681.2	4,786.3
of which: Canadian currency	3,467.3	3,593.6	3,672.6	3,607.7	3,434.7	3,465.7	3,749.8	3,923.4	4,089.8	4,063.7	3,939.8	3,940.4	4,061.7
Other Liabilities—													
Bills payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Letters of Credit	105.84	109.13	111.13	113.45	111.26	112.76	108.67	105.55	114.79	114.04	117.22	116.85	118.37
Other	5.18	5.16	5.47	6.29	6.29	6.88	4.41	4.53	4.77	4.57	4.56	4.94	4.69
Liabilities to Shareholders													
Dividends	1.28	2.19	1.83	1.20	2.17	1.80	1.20	2.17	1.81	1.20	2.17	1.81	1.19
Reserve	134.75	134.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Total Liabilities	4,538.4	4,675.8	4,760.8	4,752.1	4,587.6	4,622.5	4,894.9	5,076.1	5,253.5	5,216.3	5,082.0	5,134.5	5,239.6
DAILY AVERAGE DATA—													
Canadian currency deposits	3,304.5	3,495.0	3,699.4	3,538.4	3,490.7	3,441.1	3,605.1	3,781.4	3,976.0	3,980.6	3,961.0	3,886.0	4,021.1
Canadian cash reserve	344.0	309.8	400.4	379.9	371.4	372.8	378.2	384.4	446.4	434.9	434.2	426.4	438.8
Total public note circulation*	567.9	595.3	603.3	619.0	607.7	624.0	646.3	665.9	664.8	670.4	688.0	700.6	724.5
DAILY AVERAGE RATIO: Cash to Deposits—													
Index Numbers (1935-39=100)	10.4	10.6	10.8	10.7	10.6	10.8	10.5	10.2	11.2	10.9	11.0	10.9	10.9
Canadian deposits (daily average)	142.0	150.1	158.7	151.9	149.9	147.7	154.8	162.4	170.7	170.9	170.1	167.3	172.6
Canadian cash reserve (daily average)	143.0	153.7	166.4	157.9	154.4	154.0	157.2	159.8	185.5	180.8	180.5	176.8	182.4
Current loans in Canada	125.4	129.2	149.3	141.0	132.9	125.5	120.0	116.0	147.9	147.1	145.3	136.3	126.8
Total securities	172.5	175.4	189.9	189.1	169.8	175.5	198.2	201.1	198.1	195.5	197.7	212.4	
Total public note circulation*	292.3	306.4	310.5	318.6	312.8	321.2	332.6	342.7	342.2	345.0	354.1	363.7	372.9

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

VIII. Finance—Continued

31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BANK DEBITS—													
MARITIME PROVINCES													
Halifax.....	53.8	62.2	49.1	45.1	42.4	61.8	43.3	84.4	50.1	52.8	48.8	53.5	57.8
Moncton.....	17.0	16.8	17.7	14.6	12.7	15.4	15.5	18.7	17.9	19.2	15.3	17.3	18.4
Saint John.....	26.7	29.3	24.0	24.1	22.0	24.8	22.8	47.5	20.1	28.8	26.6	24.7	29.5
Totals.....	97.5	107.8	90.8	83.8	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.6	105.7
QUEBEC—													
Montreal.....	1,026.1	1,294.5	1,043.1	1,025.3	981.1	1,008.9	1,055.1	1,294.5	1,139.1	1,194.3	1,097.2	1,052.0	1,145.5
Quebec.....	105.6	105.6	99.5	122.2	183.7	95.0	91.0	112.5	137.0	104.4	108.0	111.8	112.8
Sherbrooke.....	12.5	12.8	10.2	9.6	9.1	10.0	9.9	14.7	10.9	11.7	10.5	10.8	13.0
Totals.....	1,144.2	1,413.0	1,152.9	1,157.1	1,173.9	1,113.9	1,150.0	1,421.8	1,287.0	1,310.4	1,215.7	1,174.0	1,271.3
ONTARIO—													
Brantford.....	18.3	19.9	21.0	17.2	15.8	18.1	18.7	24.3	18.4	19.1	17.4	18.0	19.7
Chatham.....	10.4	12.1	11.9	11.0	10.6	11.2	9.9	12.0	10.0	10.7	9.1	12.3	11.1
Fort William.....	10.2	12.8	10.5	8.2	8.1	9.1	9.4	13.6	9.5	10.0	10.7	10.4	12.7
Hamilton.....	116.9	132.6	109.1	110.9	102.0	92.3	105.8	140.4	97.3	118.5	94.9	93.0	123.4
Kingston.....	13.2	13.2	12.3	12.7	12.1	11.4	10.9	16.4	12.5	13.3	11.4	11.8	12.9
Kitchener.....	20.3	33.9	21.9	20.6	17.4	19.4	20.1	37.0	21.8	21.6	18.4	20.3	22.5
London.....	42.0	62.6	48.5	47.8	37.8	44.2	42.9	67.0	46.3	47.7	41.3	46.0	48.5
Ottawa.....	602.4	718.7	556.3	437.0	484.4	629.4	583.2	706.5	501.9	470.6	537.5	738.6	731.9
Peterborough.....	13.5	12.1	13.1	11.4	10.2	11.4	12.2	14.7	12.7	12.3	11.6	11.8	14.1
St. Catharines.....	22.9	24.3	21.5	19.2	17.9	20.1	21.2	29.6	20.2	20.5	20.7	21.4	20.0
Sarnia.....	13.4	12.8	12.9	10.6	10.1	12.0	13.1	18.3	11.6	15.4	13.4	14.2	15.5
Sudbury.....	9.2	8.0	8.9	8.0	6.7	7.6	8.3	9.8	8.5	8.5	8.0	8.8	9.8
Toronto.....	913.0	1,243.9	1,115.9	1,069.2	946.6	995.0	901.3	1,467.3	1,077.1	1,101.2	870.2	1,055.7	964.9
Windor.....	101.2	88.5	77.6	91.1	72.0	77.8	82.0	105.6	80.7	79.5	73.2	76.8	85.1
Totals.....	1,907.0	2,399.3	2,042.2	1,875.1	1,751.6	1,959.1	1,830.9	2,642.5	1,928.4	1,955.0	1,746.7	2,159.0	2,093.1
PRAIRIE PROVINCES—													
Brandon.....	7.3	6.8	6.4	5.2	4.6	5.5	6.4	7.5	5.7	6.8	6.4	6.5	7.7
Calgary.....	93.1	102.2	80.6	75.9	67.4	75.4	81.0	109.3	91.9	91.3	88.8	106.8	113.7
Edmonton.....	66.9	76.9	72.4	62.7	62.2	77.6	78.6	91.7	79.5	85.2	82.8	82.6	91.6
Lethbridge.....	8.1	8.1	7.9	6.5	5.7	7.0	7.4	8.2	7.2	7.9	7.5	7.8	9.8
Medicine Hat.....	6.2	4.9	4.7	4.3	3.4	3.8	5.2	5.5	4.8	5.0	4.9	5.0	6.2
Moose Jaw.....	10.8	11.2	10.1	11.9	8.5	11.0	10.7	12.0	10.4	11.5	12.3	9.8	12.1
Prince Albert.....	5.6	5.5	5.3	3.9	3.7	4.5	4.7	5.1	4.9	4.7	4.9	4.9	5.3
Regina.....	78.1	74.8	55.5	45.1	40.6	40.7	51.5	76.3	78.7	69.5	61.6	59.6	82.3
Saskatoon.....	17.4	17.9	17.0	14.5	12.5	14.3	15.4	19.4	17.5	18.2	18.3	17.0	19.2
Winnipeg.....	377.4	454.6	394.6	315.7	277.7	348.8	485.0	497.8	477.6	465.0	420.3	470.0	546.4
Totals.....	670.8	762.9	654.4	545.7	486.4	588.8	745.8	832.8	779.3	765.1	708.7	769.8	894.3
BRITISH COLUMBIA—													
New Westminster.....	13.7	13.4	13.2	9.6	9.7	12.5	11.9	14.1	10.0	12.6	12.4	13.5	14.0
Vancouver.....	198.8	225.0	204.0	186.2	179.8	198.5	187.2	288.6	202.5	215.6	197.5	231.5	233.8
Victoria.....	41.5	45.0	37.1	35.7	32.7	37.3	38.2	53.3	43.4	46.2	47.5	40.9	42.1
Totals.....	254.0	283.5	254.4	237.9	222.2	248.3	237.3	356.0	250.7	274.4	257.4	280.1	289.9
Canada.....	4,073.4	4,966.6	4,194.6	3,899.6	3,711.8	4,011.9	4,070.7	5,423.7	4,319.6	4,405.9	4,020.3	4,485.0	4,651.2

32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURSE MARKET—													
Shares Traded—													
Industrials.....	202	246	360	443	348	430	557	571	809	818	316	362	395
Mines.....	258	136	221	302	526	216	237	211	521	466	484	342	300
Value of Listings.....	\$ 6,064	\$ 6,272	\$ 4,855	\$ 6,842	\$ 6,806	\$ 7,022	\$ 7,006	\$ 7,180	\$ 7,244	\$ 7,464	\$ 7,485	\$ 7,306	....
Brokers' Loans.....	\$ 000	\$ 000	\$ 000	\$ 5,254	\$ 5,227	\$ 5,495	\$ 6,119	\$ 5,633	\$ 6,863	\$ 6,909	\$ 8,577	\$ 8,502	\$ 8,979
Loan Ratio.....	0.15	0.14	0.14	0.13	0.14	0.12	0.13	0.15	0.18	0.17	0.17	0.18	0.18
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	\$ 000	\$ 2,18	\$ 6,914	\$ 6,290	\$ 6,430	\$ 7,113	\$ 6,298	\$ 8,821	\$ 7,819	\$ 7,890	\$ 9,108	\$ 9,801	\$ 10,930
Ratio to quoted values.....	0.14	0.20	0.17	0.15	0.17	0.15	0.16	0.18	0.17	0.19	0.21	0.23	0.26
Sales.....	0.00	3,137	4,283	5,137	7,690	9,131	7,448	6,747	6,201	13,503	15,731	11,58	12,828
Values.....	0.00	5,778	6,667	7,523	11,371	13,144	13,053	13,403	10,532	18,972	23,200	17,183	19,502
Market values.....	\$ 000	\$ 000	\$ 000	3,709	4,169	4,154	4,317	4,309	4,435	4,516	4,750	4,738	4,703
New Issues.....	\$ 000	\$ 3,320	\$ 3,500	298.1	296.3	578.9	579.8	456.1	1,438.2	392.9	110.8	133.7	250.2
New Issues—new.....	\$ 000	271.7	1081.7	92.6	238.1	296.3	578.9	456.1	1,438.2	392.9	110.8	133.7	250.2
New Issues—refunding.....	\$ 000	12.3	12.1	12.2	12.3	12.1	12.2	12.0	12.7	12.9	12.4	12.4	12.9
Retirements.....	\$ 000	20,858	6,301	154,180	20,223	9,689	26,372	20,363	7,999	20,510	9,911	25,176	9,954
INDEX OF DIVIDEND PAYMENTS.....	\$ 000	123.3	128.1	122.7	122.5	122.3	122.1	122.0	122.7	123.5	124.2	124.0	123.9
DIVIDEND PAYMENTS.....	\$ 000	20,858	6,301	154,180	20,223	9,689	26,372	20,363	7,999	20,510	9,911	25,176	9,954
BOND ISSUES AND RETIREMENTS²—	\$ 000,000												
Dom. Govt. Direct and Gtd.													
New Issues.....													
New Issues—new.....	273.3	871.2	18.4	221.5	1019.4	217.2	18.7	1010.1	119.4	1326.4	466.4		
New Issues—refunding.....	91.6	139.3	8.4	359.0	376.5	62.0	24.0	73.6	184.1	32.2	377.5		
Retirements.....													
Retirements—refunded.....													
Retirements—other.....													
Provincial Direct and Gtd.													
New Issues—new.....													
New Issues—new.....	18.4	2.5	2.2	3.5	1.6	1.3	...	0.5	3.6				
New Issues—refunding.....	16.2	2.1	1.6	28.3	1.3	62.3	38.6	29.2	59.7	20.3	20.8		
Retirements—refunded.....	34.0	6.3	13.9	9.0	12.6	10.0	40.3	70.0	54.0	24.4	19.9		
Retirements—other.....	0.5	21.7	16.1	7.9	7.6	13.0	10.9	14.7	10.7	15.3	19.3		
Corporations													
New Issues—new.....													
New Issues—new.....	4.9	1.5	2.0	5.0	0.9	1.1	4.6	0.2	12.9	1.9	0.1		
New Issues—refunding.....	1.8	0.3	0.4	1.2	0.1	2.8	0.4	3.3	5.7	24.5	3.5		
Retirements—refunded.....	1.2	0.7	0.7	1.2	0.1	25.2	0.4	3.3	...	6.7	27.0		
Retirements—other.....	14.6	30.1	7.3	19.3	29.4	13.6	8.1	10.2	16.5	29.4	9.5		

1 Month end values of all listed stocks. 2 Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

VIII. FINANCE—Concluded

33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of October, 1943 (unrevised)	Month of October, 1942	Apr. 1, 1943 to Oct. 31, 1943 (October unrevised)	Apr. 1, 1942 to Oct. 31, 1942
Receipts—Ordinary Revenue—Customs Import Duty	\$ 16,276,433	\$ 9,233,097	\$ 97,263,868	\$ 69,216,466
Excise Duty	12,195,215	15,764,577	79,699,800	79,973,668
Excise Taxes, Sales, Stamps, etc.	62,420,791	45,050,325	339,203,822	264,672,296
Income Tax and Excess Profits	147,039,201	126,467,822	941,803,157	798,484,681
Post Office Department	4,780,778	3,400,000	31,383,870	24,140,175
Sundry Departments	4,857,465	3,846,251	33,326,848	32,780,942
Total Ordinary Revenue	247,569,883	203,762,287	1,522,681,364	1,269,238,228
Special Receipts	1,339,299	449,288	13,668,106	3,849,869
Total	248,909,182	204,211,575	1,536,349,470	1,273,088,097
Ordinary Expenditure—Agriculture	726,548	726,256	4,982,905	4,922,395
Auditor General's Office	28,169	39,685	198,449	286,283
Chief Electoral Office, including elections	4,091	7,141	57,721	1,366,956
Civil Service Commission	43,148	34,467	256,274	239,933
External Affairs	411,099	263,384	1,036,432	756,174
Finance				
Compensation to Provinces re-Taxation agreements	4,792,954	6,546,110	66,054,464	63,736,549
Interest on Public Debt	24,465,008	22,347,737	116,027,557	99,405,207
Subsidies to Provinces		9,331	7,224,677	7,197,430
Other Public Debt Charges	910,992	667,878	5,304,391	2,251,459
Old Age Pensions	7,103,003	7,464,023	14,588,310	14,863,600
Office of the Comptroller of the Treasury	220,188	200,976	1,471,826	1,353,513
Superannuation and Miscellaneous Pensions	37,801	32,032	269,992	202,321
General Expenditure (Finance Dept.)	61,322	52,761	382,465	483,480
Miscellaneous Grants and Contributions	194,625	106,985	329,260	429,260
Miscellaneous Offices and Commissions	179,260	115,377	617,618	741,078
Fisheries	142,981	177,404	926,263	956,158
Governor General and Lieutenant Governors	14,029	16,113	123,609	119,171
Insurance	13,017	12,893	89,320	91,395
Justice	441,027	476,485	3,049,430	2,896,282
Labour	86,851	57,550	534,656	349,514
Labour—Unemployment Insurance Commission	1,407,671	1,570,325	9,135,275	8,384,461
Legislation				
Houses of Parliament and Library	106,914	89,608	1,685,788	1,592,806
Mines and Resources	989,580	946,947	6,197,218	6,127,418
Munitions and Supply (Including Office of the Coal Controller)	3,212	617,942	1,091,479	3,125,863
National Research Council	72,763	66,632	467,997	451,251
National Revenue	1,508,161	1,263,133	9,921,915	8,427,988
National War Services	41,002	105,829	287,111	651,243
Pensions and National Health	4,481,635	4,319,051	31,589,947	31,687,327
Post Office	3,755,767	3,061,670	24,089,380	22,872,594
Privy Council	6,330	5,217	45,131	34,758
Public Archives	7,901	9,967	68,193	68,352
Public Printing and Stationery	19,192	20,181	125,318	118,256
Public Works	1,184,398	1,063,775	6,528,725	6,478,267
Royal Canadian Mounted Police	486,373	418,241	4,054,624	3,730,970
Secretary of State	69,945	62,286	470,518	461,317
Soldier Settlement	69,234	51,712	506,394	373,159
Trade and Commerce	590,152	592,065	3,478,070	3,660,603
Transport	1,015,229	1,076,126	6,668,111	6,478,650
Maritime Freight Rates Act	469,822	538,488	2,912,746	2,816,205
Total Ordinary Expenditure	56,077,984	55,832,491	322,853,860	310,001,643
Capital Expenditure				
Transport	228,375	559,604	1,524,627	2,256,389
Special Expenditure				
Agricultural Assistance and Relief Works	6,182,427	4,641,144	17,429,701	11,023,412
War Expenditure	354,548,618	177,097,080	1,971,475,919	1,222,845,494
U.K. War Financing Act, 1942		120,000,000		828,928,634
United Nations Mutual Aid Act 1943	22,500,729		295,564,813	
Total Special Expenditure	383,321,774	301,738,223	2,284,470,433	2,062,797,539
Government Owned Enterprises				
National Harbours Board	370,000	379,700	370,000	379,700
Canadian National Railways				
P.E.I. Car Ferry and Terminals Deficit	35,000	33,000	322,000	264,000
Other Charges	46,751	4,135	145,761	31,437
Grand Total Expenditure	440,082,884	358,547,153	2,819,686,481	2,375,730,709
Loans and Investments				
Government of U.S.S.R.			211,996	
Canadian National Railways				
Purchase of Securities	459,088	23,423,990	1,120,924	82,578,757
Temporary Loans	70,000		463,000	2,000,000
Purchase of Railway Equipment	1,495,837	783,930	7,296,285	5,804,012
Commodity and Other Companies				10,200,745
Municipal Improvements Assistance Act			45,687	
National Housing Act	81,142	142,555	384,081	128,245
Soldier Settlement of Canada	17,158	3,463	45,050	951,170
Total Loans and Investments	2,123,225	24,353,937	9,567,022	101,687,210

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, 1937-1942*

TABLE I
TRANSACTIONS BETWEEN CANADA AND ALL COUNTRIES
(Millions of Canadian dollars)

	1937	1938	1939	1940	1941	1942
A. Credits—With All Countries						
Merchandise exports—after adjustment	1,041	844	906	1,202	1,732	2,523
Net exports of non-monetary gold	145	161	184	203	204	184
Tourist expenditures	106	149	148	104	111	81
Interest and dividends	76	66	57	52	60	67
Freight and shipping	112	95	102	138	185	221
All other current credits	53	46	59	77	166	308
Total Current Credits	1,593	1,361	1,457	1,776	2,458	3,384
Special Gold Transactions ²			2	248		23
Capital Credits	622	458	558	283	566	1,235
B. Debits—With All Countries						
Merchandise imports—after adjustment	776	649	713	1,006	1,264	1,406
Tourist expenditures	87	86	81	43	21	26
Interest and dividends	302	307	306	313	286	270
Freight and shipping	137	105	119	132	167	228
All other current debits	111	114	112	133	229	345
Total Current Debits	1,413	1,261	1,331	1,627	1,967	2,275
Special Gold Transactions ²			2	248		23
Capital Debits	794	570	694	471	1,063	1,341
Billion Dollar Contribution						1,000
C. Net Balances—With All Countries						
Merchandise trade—after adjustment	+265	+105	+103	+196	+468	+1,117
Net exports of non-monetary gold	+145	+161	+184	+203	+204	+184
Tourist expenditures	+79	+63	+68	+61	+90	+55
Interest and dividends	-226	-241	-240	-201	-226	-203
Freight and shipping	-25	-10	-17	+6	+18	-7
All other current transactions	-58	-68	-53	-56	-63	-37
Total Current Account	+180	+100	+126	+149	+491	+1,109
Special Gold Transactions ²						
Capital Accounts	-172	-112	-136	-188	-497	-106
Billion Dollar Contribution	-8	+12	+10	+39	+6	-1,000
Balancing Item ¹						3
	-180	-100	-126	-149	-491	-1,109

¹ This balancing item reflects possible errors and the omission of certain factors which cannot be measured statistically.

² This represents gold received from the United Kingdom in part settlement of her deficiency with Canada, and used in turn to settle part of Canada's Deficiency with the United States.

*SOURCE.—"The Canadian Balance of International Payments," published by the International Payments Branch of the Dominion Bureau of Statistics.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS

Included with the statement of the Canadian balance of international payments for 1942 are revised statements for each year from 1937 to 1941. Comparisons of transactions during the period from 1937 to 1942 with the principal countries and groups of countries are shown in tables I to VII.

When the statements for the pre-war years are contrasted with the three wartime years, the changes in the size and structure of the balance of payments during the war are brought more clearly into relief. As the comparison shows, the wartime developments have, in many respects, been an accentuation of a pattern which was typical of Canada's international accounts during the pre-war years. In each year there have been credit balances in Canada's current account with Empire Countries and debit balances on current account with the United States, and with the non-Empire area as a whole, also, with the one exception of 1937 when there was a small credit balance with all non-Empire countries. But underlying the similarity in structure, however, have been the outstanding differences in the mechanism of making international settlements which have been at the core of the financial problems arising out of developments in international payments during the war.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, 1937-1942

TABLE II

TRANSACTIONS BETWEEN CANADA AND EMPIRE COUNTRIES
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Credits—With Empire Countries						
Merchandise exports—after adjustment	493	442	436	689	1,098	1,549
Tourist expenditures	12	10	9	6	3	2
Interest and dividends	7	5	5	3	5	7
Freight and shipping	45	43	43	76	119	127
War Services				20	74	130
All other current credits	8	8	9	18	22	19
Total Current Credits	565	508	502	822	1,321	1,834
Capital Credits	118	102	97	116	181	884
B. Debits—With Empire Countries						
Merchandise imports—after adjustment	235	184	177	236	279	226
Tourist expenditures	18	17	13	3	3	2
Interest and dividends	87	83	80	76	68	51
Freight and shipping	47	34	39	36	36	49
Canadian Overseas expenditures				29	97	191
All other current debits	19	19	17	23	33	38
Total Current Debits	406	337	326	403	516	557
Special Gold Transactions ²						
Capital Debts	142	155	180	330	990	23
Billion Dollar Contribution						1,129
						1,000
C. Net Balances—With Empire Countries						
Merchandise trade—after adjustment	+258	+258	+250	+463	+819	+1,323
Tourist expenditures	-6	-7	-4	+3		
Interest and dividends	-80	-78	-75	-73	-63	-44
Freight and shipping	-2	+9	+4	+40	+83	+78
All other current transactions	-11	-11	-8	-14	-34	-80
Total Current Account	+159	+171	+176	+419	+805	+1,277
Special Gold Transactions ²						
Capital Account	-24	-53	-83	-248	-214	-23
Billion Dollar Contribution				-809	-809	-245
Balancing Item ¹	1	1	1	+43	+4	-1,000
						-9
				-419	-805	-1,277

¹ This balancing item reflects possible errors and the omission of certain factors which cannot be measured statistically. In the statements of transactions with Empire Countries and with Non-Empire Countries it reflects multilateral settlements in the period before exchange control.

² This represents gold received from the United Kingdom in part settlement of her deficiency with Canada, and used in turn to settle part of Canada's deficiency with the United States.

With the sterling area, the problem has been one of finding means of financing the growing British shortage of Canadian dollars as the needs of the United Kingdom for Canadian munitions, food and raw materials increased to unprecedented proportions. In the earlier years of the war, this shortage was principally met by the Canadian government repatriating Canadian securities owned in the United Kingdom and by the accumulation of sterling balances by the Foreign Exchange Control Board. Some settlements have also been effected by purchases of gold from the United Kingdom which has, in turn, been sold in the United States to settle Canadian deficits there. In 1942, however, besides some additional repatriations, a new method of meeting the growing needs of the United Kingdom for Canadian dollars was introduced when a gift of one billion dollars was made to the government of the United Kingdom. In the same year the major part of the accumulation of sterling balances by Canada was converted into an interest-free loan of \$700 million to the United Kingdom. In 1943 a further development in the methods of financing the wartime needs of the Allied Nations was the appropriation by the Canadian Parliament of one billion dollars for Mutual Aid, for the production and transfer of Canadian war supplies to the United Nations. More details on the capital transactions with the sterling area will be found in Table 3.

TABLE III
CURRENT TRANSACTIONS BETWEEN CANADA AND THE UNITED KINGDOM
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Current Credits—With the United Kingdom						
Merchandise exports—after adjustment.....	385	337	332	542	914	1,408
Tourist expenditure.....	11	8	7	5	2	2
Interest and dividends.....	2	2	2	2	4	5
Freight and shipping.....	38	34	34	60	110	114
All other Current credits.....	8	8	9	27	63	112
Total Current Credits.....	444	389	384	636	1,093	1,641
B. Current Debits—With the United Kingdom						
Merchandise imports—after adjustment.....	148	119	106	133	137	116
Tourist expenditures.....	16	15	11	2	2	2
Interest and dividends.....	85	81	78	74	66	50
Freight and shipping.....	43	30	36	32	28	41
All other current debits.....	17	17	16	52	126	225
Total Current Debits.....	309	262	247	293	359	434
C. Net Current Balances—With the United Kingdom						
Merchandise trade—after adjustment.....	+237	+218	+226	+409	+777	+1,292
Tourist expenditures.....	-5	-7	-4	+3		
Interest and dividends.....	-83	-79	-76	-72	-62	-45
Freight and shipping.....	-5	+4	-2	+28	+82	+73
All other current transactions.....	-9	-9	-7	-25	-63	-113
Total Current Account.....	+135	+127	+137	+343	+734	+1,207

TABLE IV
CURRENT TRANSACTIONS BETWEEN CANADA AND OTHER EMPIRE COUNTRIES
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Current Credits—With Other Empire Countries						
Merchandise exports—after adjustment.....	108	105	104	157	184	141
Tourist expenditures.....	1	2	2	1	1	2
Interest and dividends.....	5	3	3	1	1	13
Freight and shipping.....	7	9	9	10	9	37
All other Current credits.....	1	1	1	11	33	
Total Current Credits.....	121	119	118	186	228	193
B. Current Debits—With Other Empire Countries						
Merchandise imports—after adjustment.....	87	65	71	103	142	110
Tourist expenditures.....	2	2	2	1	1	1
Interest and dividends.....	2	2	2	2	2	1
Freight and shipping.....	4	4	3	4	8	8
All other current debits.....	2	2	1	1	4	4
Total Current Debits.....	97	75	79	110	157	123
C. Net Current Balances—With Other Empire Countries						
Merchandise trade—after adjustment.....	+21	+40	+33	+54	+42	+31
Tourist expenditures.....	-1			-1	-1	+1
Interest and dividends.....	+3	+1	+1		+1	+5
Freight and shipping.....	+3	+5	+6	+12	+1	+5
All other current transactions.....	-2	-2	-1	+11	+20	+33
Total Current Account.....	+24	+44	+39	+76	+71	+70

¹ Less than \$500,000.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, 1937-1942

TABLE V

TRANSACTIONS BETWEEN CANADA AND NON-EMPIRE COUNTRIES
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Credits—With Non-Empire Countries						
Merchandise exports—after adjustment	548	402	470	503	634	974
Net exports of non-monetary gold	145	161	184	203	204	184
Tourist expenditures	154	139	140	98	108	79
Interest and dividends	69	61	52	49	55	60
Freight and shipping	67	52	59	62	66	94
All other current credits	45	38	50	39	70	159
Total Current Credits	1,028	853	955	984	1,137	1,550
Special Gold Transactions ¹			2	248		23
Capital Credits	504	356	461	167	385	351
B. Debits—With Non-Empire Countries						
Merchandise imports—after adjustment	541	465	536	770	985	1,180
Tourist expenditures	69	69	68	40	18	24
Interest and dividends	215	224	226	237	218	219
Freight and shipping	90	71	80	96	131	179
All other current debits	92	95	95	81	99	116
Total Current Debits	1,007	924	1,005	1,224	1,451	1,718
Capital Debits	652	415	514	141	73	212
C. Net Balances—With Non-Empire Countries						
Merchandise trade—after adjustment	+ 7	- 63	- 66	- 267	- 351	- 206
Net exports of non-monetary gold	+145	+161	+184	+203	+204	+184
Tourist Expenditures	+ 85	+ 70	+ 72	+ 58	+ 90	+ 55
Interest and dividends	-146	-163	-174	-188	-163	-159
Freight and shipping	- 23	- 10	- 21	- 34	- 65	- 85
All other current transactions	- 47	- 57	- 45	- 42	- 29	+ 43
Total Current Account	+ 21	- 71	- 50	- 270	- 314	- 168
Special Gold Transactions ²			+ 2	+248		+ 23
Capital Account	-148	- 59	- 53	+ 26	+312	+ 139
Balancing Item ¹	1	1	1	- 4	+ 2	+ 6
				+270	+314	+ 168

¹ This balancing item reflects possible errors and the omission of certain factors which cannot be measured statistically. In the statements of transactions with Empire Countries and with Non-Empire Countries it reflects multilateral settlements in the period before exchange control.

² This represents gold received from the United Kingdom in part settlement of her deficiency with Canada, and used in turn to settle part of Canada's deficiency with the United States.

In the case of the balance of payments with Non-Empire countries, the central problem has also been one of scarcity—in this case a Canadian shortage of United States dollars. The customary deficits in Canada's current account with the United States have been greatly augmented by the war, principally because of the rapid rise in Canadian imports from the United States. At the same time, net credits from other foreign countries whose currencies are convertible into United States dollars have sharply contracted with the decline in exports to Continental Europe and Asia. Factors tending to offset this shortage include (a) a rigid control of exchange and capital movements, (b) curtailment of non-essential imports from Non-Empire countries, (c) increased exports to the U.S. following the Hyde Park agreement, and (d) the growing volume of capital imports from the same country.

TABLE VI
CURRENT TRANSACTIONS BETWEEN CANADA AND THE UNITED STATES
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Credits—With the United States						
Merchandise exports—after adjustment.....	391	268	344	424	566	911
Net exports of non-monetary gold.....	145	161	184	203	204	184
Tourist expenditures.....	149	134	137	98	107	79
Interest and dividends.....	31	25	27	29	39	43
Freight and shipping.....	45	30	46	49	64	92
All other current credits.....	42	36	42	31	65	152
Total Current Credits.....	803	663	780	834	1,045	1,461
B. Debits—With the United States						
Merchandise imports—after adjustment.....	463	400	472	702	910	1,116
Tourist expenditures.....	65	66	67	40	18	24
Interest and dividends.....	211	218	220	233	214	215
Freight and shipping.....	68	55	61	78	131	179
All other current debits.....	73	73	76	73	90	107
Total Current Debits.....	880	812	896	1,126	1,363	1,641
C. Net Balances—With the United States						
Merchandise trade—after adjustment.....	— 72	— 132	— 128	— 278	— 344	— 205
Net exports of non-monetary gold.....	+ 145	+ 161	+ 184	+ 203	+ 204	+ 184
Tourist expenditures.....	+ 84	+ 68	+ 70	+ 58	+ 89	+ 55
Interest and dividends.....	— 180	— 103	— 193	— 204	— 175	— 172
Freight and shipping.....	— 23	— 16	— 15	— 29	— 67	— 87
All other current transactions.....	— 31	— 37	— 34	— 42	— 25	+ 45
Total Current Account.....	— 77	— 149	— 116	— 292	— 318	— 180

TABLE VII
CURRENT TRANSACTIONS BETWEEN CANADA AND OTHER FOREIGN COUNTRIES
(Millions of Canadian Dollars)

	1937	1938	1939	1940	1941	1942
A. Credits—With Other Foreign Countries						
Merchandise exports—after adjustment.....	157	134	126	79	68	63
Tourist expenditures.....	5	5	3	1	1	1
Interest and dividends.....	38	36	25	20	16	17
Freight and shipping.....	22	13	13	13	2	2
All other current credits.....	3	2	8	8	5	7
Total Current Credits.....	225	190	175	120	92	89
B. Debits—With Other Foreign Countries						
Merchandise imports—after adjustment.....	78	65	64	68	75	64
Tourist expenditures.....	4	3	1	1	1	1
Interest and dividends.....	4	0	6	4	4	4
Freight and shipping.....	22	16	19	18	2	2
All other current debits.....	19	22	19	8	9	9
Total Current Debits.....	127	112	109	98	88	77
C. Net Balances—With Other Foreign Countries						
Merchandise trade—after adjustment.....	+ 79	+ 69	+ 62	+ 11	— 7	— 1
Tourist expenditures.....	+ 1	+ 2	+ 2	—	+ 1	—
Interest and dividends.....	+ 34	+ 30	+ 19	+ 16	+ 12	+ 13
Freight and shipping.....	— 16	— 20	— 6	— 5	+ 2	+ 2
All other current transactions.....	— 16	— 20	— 11	— 4	— 2	— 2
Total Current Account.....	+ 98	+ 78	+ 66	+ 22	+ 4	+ 12

¹ Less than \$500,000.

² Included in amount shown for United States.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVIII

OTTAWA, NOVEMBRE, 1943

N° 11

STATISTICIEN DU DOMINION: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN OCTOBRE

Trois des six facteurs majeurs traçant l'orientation de la situation économique laissent voir une avance en octobre comparativement au mois précédent. Les facteurs spéculatifs, comprenant le cours des actions ordinaires et les transactions boursières, accusent un déclin. Les obligations à long terme du Dominion sont stables; le rendement s'est maintenu à environ 3 p.c. depuis quelques mois. Les opérations commerciales et les prix de gros laissent voir d'autres gains, tandis que l'augmentation des dépôts bancaires est considérable.

La hausse des prix de gros, observée depuis le déclenchement des hostilités, se continue le mois sous revue. Leur niveau en octobre est plus élevé qu'en toute autre période de ces dernières années. L'indice a légèrement dépassé la base de 1926 pendant plusieurs mois et un mouvement à la hausse se constate depuis novembre 1941. Le résultat net est que le déclin marqué de la dernière partie de 1929 au premier trimestre de 1943 a été plus que contre-balancé. L'indice des prix des matières premières industrielles est en moyenne de 99·5 en octobre contre 98·7 en septembre. L'indice des produits de la ferme canadien atteint une moyenne de 103·7 contre 97·9 le mois précédent et 85·7 en octobre 1942.

L'indice du coût de la vie se place à 119·3 au début d'octobre comparativement à 117·8 le même mois de l'an dernier. L'indice des denrées alimentaires toutefois, qui avait été la cause de la plus grande partie de l'avance au cours de ces derniers mois, a fait décliner l'indice général en octobre comparativement au mois précédent. De même, l'indice du combustible et de l'éclairage décline légèrement. Les loyers montent un peu et l'indice du vêtement passe de 120·6 à 121·1. Du mois d'août 1939 au mois d'octobre cette année, l'indice général fait un gain de 18·4 p.c. Cet indice excède de 1·4 p.c. celui de juillet 1942 qui avait servi de base au dernier ajustement du boni de vie chère.

Les dépôts bancaires au commencement d'octobre sont plus considérables qu'en toute autre période, sauf en deux mois du deuxième trimestre de cette année. Les dépôts à terme augmentent de \$1,916,000,000 à \$1,989,000,000 pendant le mois, tandis que les dépôts à demande s'élèvent à \$1,768,000,000 contre \$1,653,000,000. Les dépôts du Dominion continuent de décliner en septembre. Les dépôts à terme ont été portés à une nouvelle cime en vue des fortes souscriptions au cinquième emprunt de la victoire. L'emprunt, lancé le 18 octobre, a duré trois semaines et l'objectif en a été considérablement dépassé; le produit de cet emprunt est plus grand que tout autre dans l'histoire du Canada.

Bien que l'indice du volume physique des affaires ait eu une tendance à se stabiliser depuis le premier trimestre de cette année, il laisse voir un autre gain en octobre. L'indice atteint une nouvelle cime dans l'histoire et reflète le volume considérable de la production. Comme quelques contrats de guerre ont été annulés ou réduits, on a pris des mesures pour transférer des ouvriers à d'autres travaux où la rareté de la main-d'œuvre constituait une pierre d'achoppement. L'expansion dans les groupes du fer, de l'acier et des métaux non ferreux se continue le mois sous revue. Bien que le volume de la production ait augmenté d'une façon marquée depuis le déclenchement de la guerre, l'augmentation a été plus brusque durant le deuxième trimestre de 1940 alors que même le niveau élevé de 1929 a été dépassé. L'augmentation a été prononcée depuis cette époque jusqu'à ces derniers temps; il en résulte que le volume de la production est plus considérable qu'en toute autre période de l'histoire industrielle du Canada. L'indice se plaçait à 236·7 en septembre et l'avance est appréciable le mois sous revue.

Agriculture

Les arrivages de blé s'élèvent à 66,400,000 boisseaux depuis le commencement de la campagne jusqu'au 11 novembre, à rapprocher de 102,300,000 la même période de la campagne précédente. Les stocks de blé se placent à 363,000,000 de boisseaux le 11 novembre contre 453,000,000 la même date de l'an dernier. La deuxième estimation de la récolte de blé cette année s'établit à 293,700,000 boisseaux. La récolte d'avoine et d'orge s'élève à 482,900,000 et 215,800,000 boisseaux respectivement. La diminution par rapport à la première estimation est principalement attribuable aux plus faibles rendements en Alberta par suite des fortes gelées.

Bien que l'accord avec la Grande-Bretagne prévoie la livraison de 900,000,000 de livres de bacon pendant les deux années 1944 et 1945, les expéditions ne sont pas nécessairement limitées à ce volume. Le nouveau contrat avec la Grande-Bretagne pour deux ans au lieu d'un an établit un prix sur lequel le fermier pourra compter.

La production de fromage blanc s'améliore dans le Québec et l'Ontario comparativement à l'an dernier. Il y a un besoin urgent d'une plus grande quantité de fromage pour remplir le contrat de 150,000,000 de livres pour livraison outre-mer. Si l'on prend en considération l'expédition de 7,000,000 de livres de beurre, la livraison globale de produits laitiers ne sera pas bien inférieure au total de fromage, le beurre compensant le déficit en fromage. Les stocks de beurre dans les neuf principales villes canadiennes se placent à 48,200,000 livres contre 26,700,000 la même période de l'an dernier.

Les Provinces des Prairies, qui se sont principalement intéressées à la production de grain et de bétail, s'adonnent maintenant à l'industrie laitière sur une grande échelle. Cette innovation a été favorisée par l'abondance des approvisionnements de grain à provende dans l'Ouest et l'amélioration des prix des produits laitiers. Jusqu'ici, les provinces de l'Est ont été les principales productrices de fromage, de beurre et des principaux autres laitages.

Fourrures

La production de fourrures atteint un record de \$24,900,000 au cours de la saison de 1941-42. La proportion provenant des fermes d'élevage décline à 19 p.c., soit le plus bas niveau depuis 1929-1930. La production de l'année précédente s'établissait à \$21,100,000, dont 27 p.c. provenait des fermes d'élevage. Le prix du rat musqué augmente de \$1.79 à \$2.06, et sa valeur totale est de \$4,955,000. Le vison, le renard argenté et le castor viennent ensuite selon leur importance relative.

Mines

Les facteurs traçant l'orientation de la production minérale sont diversifiés en octobre; la pénurie de main-d'œuvre affecte les opérations de l'industrie. Les arrivages d'or à la Monnaie s'élèvent à 286,141 onces fines comparativement à 286,771 le mois précédent. La production d'or au cours des neuf premiers mois décline à 2,800,000 onces fines, à rapprocher de 3,700,000 la même période de l'an dernier. L'Ontario est le plus grand producteur avec 158,352 onces fines contre 213,881 la même période de l'année précédente. La production canadienne a une valeur de \$10,900,000 en septembre.

Industries

Un certain nombre d'industries manufacturant des articles de consommation ralentissent leurs opérations en octobre comparativement au mois précédent. Les industries métallurgiques augmentent leur production, tandis que l'activité de la minoterie se maintient à peu près au même point le dernier mois où les statistiques sont connues. La production de farine de blé s'élève à 2,014,255 barils, soit une augmentation considérable en regard du mois précédent après ajustement saisonnier. L'indice de la production est de 144.6 contre 146.2.

Les dédouanements de tabac augmentent et l'indice passe de 161.5 à 179.3. Les dédouanements de cigarettes se chiffrent à 969,000,000 comparativement à 923,700,000 le mois précédent. Les dédouanements de cigares diminuent de 16,472,000 à 16,258,000. L'industrie

de la saison est moins active. Les arrivages de porcs ont beaucoup augmenté au cours de ces derniers mois, particulièrement dans l'Ouest. Les opérations de l'industrie laitière se maintiennent à peu près au même niveau, compte tenu des tendances saisonnières. La production de fromage de fabrique augmente après ajustement et s'établit à 18,300,000 livres. La consommation de coton brut par l'industrie textile est à son plus bas niveau depuis le premier mois de la guerre; l'indice décline à 130·4, comparativement à 138·3 le mois précédent et 164 en octobre l'an dernier. Le nombre de balles ouvertes durant les dix premiers mois de 1943 est de 371,563 contre 424,608 la même période de 1942, diminution de 53,045 ou de 12·5 p.c.

L'augmentation de la production de papier à journal est moins que normale pour la saison, étant de 259,336 tonnes contre 251,827. Les autres facteurs utilisés pour mesurer les opérations de l'industrie forestière accusent des déclins. Il a récemment été annoncé qu'une compagnie du littoral du Pacifique avait livré 200 navires marchands de construction canadienne de la classe des 10,000 tonnes. Onze navires de 4,700 tonnes ont également été livrés à date.

Construction

Les nouvelles entreprises dans l'industrie de la construction atteignent en octobre un niveau plus élevé que le mois précédent; l'indice gagne dix points et se place à 80·6. Après ajustement saisonnier, l'indice du nombre de tonnes transportées un mille par les chemins de fer recule en octobre. Les recettes nettes des chemins de fer se chiffrent à \$104,900,000, comparativement à \$94,800,000 l'an dernier et \$19,400,000 en 1939.

Commerce

L'indice des ventes de détail accuse un déclin après ajustement pour changements des prix, tandis que celui du commerce de gros augmente.

Les exportations de produits canadiens en octobre s'établissent à \$259,800,000 contre \$211,900,000 le même mois de l'an dernier. Les exportations des dix premiers mois de cette année atteignent un total de \$2,379,000,000, à rapprocher de \$1,890,000,000 la même période de 1942. En 1942, les exportations se plaçaient à \$2,364,000,000. Les importations pour consommation sont estimées à \$162,900,000 en octobre. La balance favorable du commerce des marchandises s'élève déjà à près de \$1,000,000,000 pour le Canada en 1943.

Balance des paiements

En 1942, le crédit total au compte courant avec tous les pays se chiffre à \$3,384,000,000, soit une augmentation de \$1,109,000,000 par rapport au débit total de \$2,275,000,000. Des tableaux donnant un exposé de la balance internationale des paiements de 1937 à 1942 se trouvent aux pages 27 à 31.

Les importations nettes de capitaux au Canada en provenance des Etats-Unis approcheront le total de \$200,000,000 en 1943, soit environ le double de l'an dernier alors que les importations nettes de capitaux résultant de notre commerce en valeurs mobilières avec ce pays s'élevaient à \$109,100,000. Le commerce en valeurs mobilières avec les Etats-Unis en 1939 avait eu pour résultat une rentrée au Canada de capitaux s'établissant à \$57,400,000. Les dépenses de guerre du Dominion du Canada se chiffrent à \$1,971,000,000 au cours des sept premiers mois de l'année fiscale, soit une brusque augmentation en regard de celles de \$1,223,000,000 la période correspondante de 1942. Les dépenses totales à venir au 31 octobre s'établissent à \$2,620,000,000, augmentation de \$244,000,000 comparativement au total des sept premiers mois de l'année fiscale précédente. Les recettes provenant de l'impôt sur le revenu et de la taxe sur les surplus de bénéfices augmentent à \$941,800,000, à rapprocher de \$798,500,000 l'an dernier.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1943

Population.—Preliminary annual report, vital statistics of Canada (exclusive of Yukon and the Northwest Territories) 1942, tentative figures with rates computed on final census population of 11,506,655 (Eng. and French) 28 p. 25 cents. Population no. B-1, Prince Edward Island; racial origin by conjugal condition, age, etc. (Eng. and French) 14 p. 10 cents.

Production.—Agricultural Products—Statistics of dairy factories 1941, 96 p. (Eng. and French) 25 cents. Fruit crop report, Nov. 3, 1943, 3 p. \$1 per year. Production of oil-bearing seeds, 1943, 1 p. second estimate, 1943 field crops of Canada, 5 p. \$2 per year (Eng. and French). Animal Products—Slaughtering and meat packing and sausage and sausage casings, Canada, 1942, 30 p. 25 cents. Fur production of Canada, season 1941-1942 (Eng. and French) 17 p. 25 cents. Mineral Production—The feldspar and quartz mining industry in Canada, 1942 (including data relating to nepheline-syenite) 7 p. 25 cents.

Manufactures.—Manufacturing industries of the Province of Ontario, 1941, 42 p. 25 cents. Food Products—Canned food production in Canada, 20 p. 15 cents. Forest Products—The woodenware industry, 1942 (Eng. and French) 2 p. 10 cents. The roofing paper industry, 1942 (Eng. and French) 2 p. 10 cents. Carriages, sleighs and vehicle supplies, 1942 (Eng. and French) 2 p. 15 cents. The hardwood flooring industry in Canada, 1942 (Eng. and French) 8 p. 15 cents. Animal Products—The leather industry, Canada, 1942, 13 p. 25 cents. Chemicals and allied Products—The compressed gases industry, 1942, 5 p. 15 cents. The inks industry, 1942, 6 p. 15 cents. Non-metallic Minerals—The cement manufacturing industry, 1942, 6 p. 25 cents. Electrical Equipment—Quarterly report, factory sales of electric storage batteries, third quarter, 1942, 2 p. 10 cents.

International Payments.—The Canadian balance of international payments, 1937-1942, revised statements, 1937-1941, and preliminary statement, 1942, 28 p. 25 cents.

Internal Trade.—Retail merchandise trade in Manitoba calendar year 1941, final report, 28 p. 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE DAY, WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin, \$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). Asphalt roofing production. Asphalt roofing sales. Boot and shoe production. Building permits. Canadian fruit and vegetables. Canadian milling statistics. Central electric stations—output. Cheques cashed against individual accounts. Civil aviation—operating statistics. Coal and coke. Concentrated milk products. Current trends in food distribution. Dairy and poultry products. Dairy production—review. Employment and payrolls. Financing of motor vehicles. Fish—stocks. Freight traffic of railways. Fruit crop report. Grain situation in Argentina. Hides and skins. Indexes of country general store sales. Indexes of retail sales. Indexes of wholesale sales. Leading minerals. Meat and lard—stocks. Pig iron, steel and ferro-alloys. Railway revenues, expenses, incomes and operating statistics. Review of business statistics. Sales and purchases of securities between Canada and other countries. Steel ingots. Tobacco crop report. Vital statistics; births, deaths and marriages registered in Canada. Wheat situation.

Quarterly Bulletins.—Galvanized sheets. Review of Canadian coarse grains. Sales of storage batteries. Stocks of canned fruits and vegetables. Stocks of unmanufactured tobacco on hand. Telegraphic crop reports. Vital statistics in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XVIII

Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
BRANCHE DE LA STATISTIQUE GÉNÉRALE

REVUE MENSUELLE
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SITUATION ÉCONOMIQUE
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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



OTTAWA
EDMOND CIOUTIER
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1943

Priz: Un dollar par an.



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