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## ECONOMIC CONDITIONS

"Economic Conditions" contains a review of developments in the elapsed portion of the current year as compared with the same period of 1942. The trend and fluctuations of more than fifty factors are traced from month to month. A table presents the cumulative results for the period from the beginning of each of the years 1943 and 1942, the percentage change being given. A bar chart illustrates the percentage alterations of the main factors indicating the trend of economic conditions.

The items are classified under the following headings:—general economic situation, farm products, mineral products, manufacturing, construction, electric power, internal trade, railways, employment, banking, Dominion finance and national income.

Occasional information is presented from time to time in regard to the results of research on national income. The supplementary articles along this line include a table with notes and several charts bearing upon one of the many phases of the topic.

The price of the publication is one dollar per year. Applications should be made to the Dominion Statistician, Ottawa.

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## ECONOMIC CONDITIONS IN JUNE

The factors indicating the trend of economic conditions averaged somewhat higher in June than in the preceding month. The increase in the Dominion bank deposits resulted in a grand total greater than at any other time, and high-grade bond prices were unchanged in the month under review. The index of common stocks showed a continuance of the upward trend in evidence since last September. Speculative trading on the stock exchanges recorded considerable acceleration in the month under review.

The visible supply of wheat on July 8 was 401.2 million bushels against 404 million on the same date last year. The marketing of wheat, aside from Durum, since August 1, 1942, was 241.8 million bushels compared with 202 million in the same period of the preceding year. A great quantity of wheat has been fed to live stock and poultry during the crop year in both Canada and the United States. The amount of 485 million bushels of wheat will probably be used for feeding in North America during the current crop year.

A development in the coarse grain situation is the announcement of a program for establishment of an emergency stock of feed grains in Eastern Canada as a safeguard against the transportation difficulties experienced last winter. This action is taken in view of the unfavourable commencement in the planting of crops in the five Eastern provinces.

Livestock marketings on stockyards recorded considerable expansion in June over the preceding month, the index rising from 88.9 to 107.6. An increase in hog sales was shown, the index rising from 96 to 124. The total sales were 75,775 as compared with 69,117 in the preceding month. Cattle sales also recorded an increase.

### Forestry.

The operations of the forestry group recorded gains in June over the preceding month. The output of newsprint rose from 254,046 to 257,845 tons. Other factors of the industry showed a higher position than in the preceding month. The index for newsprint advanced from 95 to 101. It was announced that effective September 1st, the ceiling on newsprint in Canada would be raised \$4 a ton to conform with an increase in the same amount being made effective in the United States. The current newsprint price is \$54 a ton and the advance after September 1st will be to \$58.

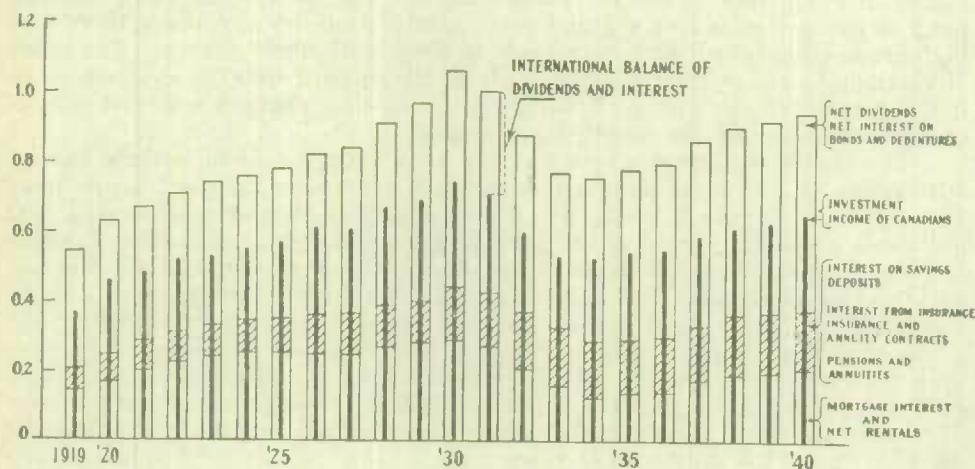
### Manufacturing.

Acceleration in the output of goods since the outbreak of hostilities was checked in June. The production of flour showed an increase in the last month for which statistics are available, but the gain was less than normal for the season. A marked decline was recorded in the sales of tobacco in June compared with the preceding month. The sale of cigarettes receded from 907.1 million to 775.3 million, the index receding from 158 to 125.5. The decline in the sale of cigars was contraseasonal, the index dropping from 151 to 133. The distribution was 16.5 million against nearly 17 million in May. A minor increase was shown in the sale of Canadian raw leaf. The index of tobacco releases consequently dropped from 157.8 in May to 126.1 in the month under review.

## INVESTMENT INCOME FROM 1919 TO 1940

BILLION  
DOLLARS

## INVESTMENT INCOME BY PRINCIPAL ITEMS 1919-1940



## RELATIVE IMPORTANCE OF SEVEN TYPES OF INVESTMENT INCOME BEFORE DEDUCTION OF INTERNATIONAL BALANCE OF DIVIDENDS AND INTEREST IN TERMS OF ANNUAL AVERAGES, 1919-1940

Net Dividends 30.4 p.c. \$ 250,896,000	Net Interest on Bonds and Debentures 27.53 p.c. \$ 227,073,000
Interest on Savings Deposits 35 p.c. \$ 29,031,000	Interest from Insurance and Annuity Contracts 4.6 p.c. \$ 38,291,000
Mortgage Interest 6.77 p.c. \$ 55,860,000	Pensions and Annuities 7.56 p.c. \$ 62,372,000
Nel Renlals 19.53 p.c. \$ 161,101,000	

### Railways.

The movement of railway freight recorded an increase in June over the preceding year from 283,831 cars to 297,851. During the first twenty-seven weeks of the year ended July 3rd, a total of 1,694,383 cars against 1,699,567 was recorded. The high level of the first six months of 1942 was practically maintained. Considerable decline was recorded in lumber, pulp and paper, while ore traffic was reduced more than 9,000 cars. Considerable acceleration was recorded in the Western Division during June. A marked advance has been shown over the same period of 1942.

### Tourist Traffic.

Expenses in Canada of travellers from other countries in 1942 was \$81.9 million. The expenses of Canadians outside of this country were estimated at \$27.7 million. The reduced expenses of automobile traffic were offset by higher expenses of persons travelling by rail.

### Internal Trade.

Retail sales averaged 2 p.c. greater in Canada in May than in the same month of 1942. The unadjusted index was 162.8 against 159.1 in the same month last year.

### Labour Conditions.

Evidence is accumulating that the marked advance in employment during 1942 will not be duplicated during the present year. The unadjusted index of employment reached a maximum at the first of December last. The standing at that time was 186.5, a recession resulting in a total of 178.2 on May 1st. After seasonal adjustment, however, the maximum was reached on April 1st, when the standing was 191.3. Even after seasonal adjustment, a decline was shown on May 1st, the index having been 185 compared with 191.3 one month previously.

At the beginning of May 13,590 establishments reported a release of 23,769 persons reducing the sample working force to 1,788,320. The contraction of 1.3 p.c. is noteworthy for the reason that the general trend at May 1st in the preceding twenty-two years has invariably been favourable. There was a decided recession in employment in manufacturing at the date under review. The index after seasonal adjustment receded from 225.9 to 220.9. Repeated recessions have been noted since January 1st. The loss from strikes and lock-outs in May showed a reduction from April, a greater number of disputes having been indicated. There were 39 strikes in May involving 15,351 workers with a time loss of 46,972 days. The statistics for April were 37 strikes involving 30,526 workers and a time loss of 102,685 days. During the period from May, 1942, to April, 1943, 458 strikes and lockouts were recorded by the Department of Labour compared with 166 from May, 1939, to April, 1940. The time loss as a result of the strikes was double.

A decline was shown during April and May in the number of applications for benefit payments under the Unemployment Insurance Act. In May the number of claims filed in local offices was 2,027 compared with 3,953 in April, 5,046 in March and 4,822 in February. The average amount paid to beneficiaries was \$26.26 in April and \$26.64 in May. The daily rate of benefit of each beneficiary depends upon his daily average contribution in the last two years, which in turn depends upon his average earnings. The daily rate of benefit is about 17 p.c. higher for those having dependants than for those having no dependants.

Payment of a cost-of-living bonus to all sevicemen's dependants who are entitled to a marriage allowance is provided in an Order in Council published on July 15, in Canadian War Orders and Regulations. The regulations previously provided a bonus for wives. Under the regulations of the forces certain other persons are entitled to a marriage allowance, including a person who maintains a home for the dependent children or a soldier who is a widower or whose wife has left him or is an inmate of an institution.

**Table A.—INVESTMENT INCOME BY PRINCIPAL CLASSES, 1919-1940**  
\$000

Year	Net Dividends	Net Int. on Bonds and Debentures	Int. on Savings Deposits	Int. from Insurance and Annuity Contracts	Pensions and Annuities	Mortgage Interest	Net Rentals	Investment Income	
								Before	After
								Deduction of International Bal. of Div. and Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1919.....	171,820	158,834	25,268	16,485	25,661	41,012	107,866	546,946	372,646
1920.....	193,654	187,325	27,593	16,425	39,275	44,780	130,160	639,212	467,412
1921.....	181,522	201,160	28,426	16,699	39,483	47,157	160,158	674,605	483,605
1922.....	182,897	215,082	28,365	19,218	37,341	48,882	183,640	715,425	524,225
1923.....	191,664	214,649	28,906	21,614	38,330	48,710	198,785	742,658	530,658
1924.....	194,045	214,779	30,088	23,092	40,534	49,574	208,401	760,513	558,813
1925.....	213,909	209,763	29,770	25,539	43,289	50,616	208,812	781,598	571,998
1926.....	249,163	217,401	31,419	26,579	44,861	52,801	205,520	827,744	610,044
1927.....	253,935	222,838	33,141	29,970	47,544	57,496	197,368	842,292	615,792
1928.....	289,762	227,597	35,630	33,630	51,192	65,377	207,333	910,521	675,221
1929.....	327,041	231,583	36,857	39,495	52,544	68,217	215,995	971,732	699,832
1930.....	367,896	248,827	36,876	45,372	66,607	71,024	226,783	1,063,355	756,585
1931.....	318,833	254,189	37,807	50,429	73,743	71,072	197,910	1,003,983	710,682
1932.....	241,949	264,951	35,650	57,780	69,946	67,350	143,600	881,226	605,926
1933.....	189,001	265,818	31,781	59,271	70,888	61,341	101,480	779,580	539,080
1934.....	196,000	273,813	29,207	53,758	75,140	59,685	79,189	766,792	527,192
1935.....	224,971	258,369	25,560	50,874	79,332	57,124	90,131	786,301	546,661
1936.....	260,172	241,489	22,958	49,311	82,274	57,924	95,547	809,675	543,875
1937.....	302,271	225,676	21,240	45,932	91,380	55,529	122,610	867,638	586,038
1938.....	320,672	218,940	20,749	50,500	98,204	53,976	137,932	900,873	613,073
1939.....	323,856	218,806	21,092	54,163	101,123	50,248	155,661	924,939 <sup>1</sup>	638,139 <sup>1</sup>
1940.....	324,772	223,818	20,316	53,271	103,488	49,027	169,338	944,028 <sup>1</sup>	656,028 <sup>1</sup>
1919-1940 Annual Averages	250,896	227,073	29,031	38,291	62,372	55,860	161,101	824,624	583,415

<sup>1</sup> Due to later changes, the totals for 1939 and 1940 are somewhat different from the results recently published.

#### NOTES TO TABLE "A"—

Investment income, including pensions, rents, dividends, bond, mortgage and other interest, comprised about 14·6 p.c. of the total flow of income to individuals during the 22 years from 1919 to 1940. After adjustment for international payments, net dividends and bond interest amounted to 5·9 p.c., mortgage interest and net rentals made up 5·4 p.c., while interest on savings deposits and insurance and annuity contracts plus pensions and annuities constituted 3·3 p.c. of aggregate income received by Canadians. The remaining 85·4 p.c. was made up of occupational income such as salaries and wages, workmen's compensation for injuries, living allowances of so-called unpaid labour and withdrawals of working proprietors. Roughly speaking, six-sevenths of the payments to consumers is occupational income and one seventh, investment income.

#### (a), (b), Dividends and Bond Interest

Only a part of the dividends paid by Canadian corporations was received by individuals living in Canada. A considerable portion was paid to other companies and an even larger sum to shareholders living abroad. On the other hand, dividends declared and paid by external companies were received in appreciable amount by Canadian shareholders. The total of net dividends received by individuals in Canada is determined from the annual compilations of the Income Tax Division, of the unit engaged on the International Balance of Payments and by an examination of a large number of corporation accounts.

*Continued on page 27.*

### **Banking.**

The balances of the Dominion Government rose from \$144 million at the end of April to \$887 million on May 31 last. The increase was partially offset by declines in Provincial, notice and demand deposits. The rise in Dominion deposits and the decline in other classes resulted from the successful placing of the fourth Victory Loan. Current loans rose from \$905 million at the end of April to \$1,154 million at the end of May. The percentage of current loans to notice deposits was 66·6 against 47·0 at the end of April. The excess of notice deposits over current loans receded from \$1,021 million to \$579 million in the period under review. The notes in the hands of the public after deducting the holdings of the chartered banks were \$675 million against \$688 million. The security holdings of the chartered banks were \$2,728 million against \$2,818 million. The standing at the end of April was a maximum in banking history.

### **Insurance.**

During the last ten years 466,000 fires in Canada destroyed insurable property valued at more than \$258 million with a loss of 2,804 lives and injuries to at least 10,000 others. Policies taken out under the Dominion War Risk Insurance Scheme totalled more than \$2 billion at the end of May. The total does not include war risk coverage on grain nor on property of the Dominion Government and Crown companies. Premium receipts on policies issued, apart from grain and government properties, amounted to \$4,801,002 at May 31st. Premium receipts under the grain scheme at that date exceeded \$453,000.

### **Speculation.**

The value of securities listed on the Montreal Exchange and Curb Market recorded a gain of \$64·2 million during June, rising to \$7,244 million. Compared with the same month of last year the advance was \$1,149 million. Thirteen of the twenty-two groups showed gains, while nine were lower. The value of listings on the Toronto Stock Exchange was \$4,516 million at the end of June compared with \$3,263 million on the same date last year. Collateral borrowings of principal firms in Montreal were \$1,680,000 greater at \$8,589,000 against \$6,909,000 at the end of May. Dividend payments were reported as \$50·9 million in June against \$48·5 million in the same month last year.

### **Government Finance.**

Total revenue of the Dominion Government was \$581·8 million during the first three months of the present fiscal year against \$620·3 million in the same period last year. The grand total expenditure receded from \$1,052·6 million to \$820·7 million. The expenditure of the first three months of last year included \$360 million in connection with the United Kingdom War Financing Act. It was announced that the Dominion Government was calling for payment on August 16, 1943, two Canadian bond issues payable in New York and maturing during the next year or two. The issues are the 2½ p.c. bonds dated August 15, 1935, due August 15, 1945 in the amount of \$76 million and the 2¼ p.c. bonds dated January 15, 1937, due January 15, 1944, in the amount of \$30,000,000. The redemption was made possible by the substantial purchase of Canadian securities by American investors in the recent past. The wartime movement of capital would otherwise give rise to a large increase in Canada in external indebtedness if the opportunity were not taken to offset it in part by the redemption of outstanding obligations in question. Tenders were accepted on July 15th for the full amount of the \$55 million worth of Dominion of Canada Treasury Bills due October 15th next. Average discount price of the accepted bids was \$99·87633 and the average yield was .497 p.c.

## I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION<sup>1</sup>

Index	1942											1943				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June			
<b>A. SEASONALLY ADJUSTED</b>																
<b>Physical Volume of Business</b>	<b>200.0</b>	<b>203.7</b>	<b>205.7</b>	<b>206.1</b>	<b>207.2</b>	<b>207.8</b>	<b>221.2</b>	<b>225.8</b>	<b>227.3</b>	<b>231.7</b>	<b>236.9</b>	<b>231.8</b>	<b>232.4</b>			
INDUSTRIAL PRODUCTION	222.1	229.4	232.5	235.1	238.6	239.3	250.8	254.6	267.8	269.1	274.4	267.8	267.2			
Mineral Production	106.3	213.3	216.6	225.8	195.7	192.9	209.6	225.3	236.1	250.6	281.2	285.0	285.5			
Gold, mint receipts	128.7	136.7	111.5	114.3	107.9	94.7	99.8	94.5	98.6	83.7	117.6	102.7	96.3			
Petroleum production	250.8	255.4	260.5	253.8	248.7	249.4	238.4	236.9	238.9	240.4	246.8	246.5				
Coal production	137.4	155.1	146.7	114.8	94.6	98.0	112.9	104.2	124.9	141.3	146.1	132.9	135.3			
Manufacturing	235.7	246.2	248.8	253.3	262.6	263.4	276.2	279.0	290.8	294.1	296.7	286.5	285.6			
Crop Products	118.2	119.0	126.2	130.8	143.2	144.4	146.4	167.5	171.4	166.9	155.9	139.1	128.3			
Flour production	120.3	136.2	142.9	126.5	113.8	117.8	207.2	192.3	207.4	198.6	189.5	168.6				
Oatmeal production	41.0	26.6	148.1	192.7	136.4	53.9	144.9	33.1	75.0	74.5	101.5	98.7				
Tobacco	128.4	133.3	141.0	156.3	188.0	199.9	207.7	201.1	221.9	225.9	201.3	157.8	126.1			
Cigar releases	140.7	132.1	130.4	138.3	134.1	125.6	209.2	220.0	232.8	208.1	175.7	151.1	133.1			
Cigarette releases	127.4	127.6	142.1	158.1	192.6	205.7	207.8	199.5	220.7	227.0	203.4	158.1	125.5			
Animal Products	115.5	116.5	127.4	132.5	136.4	169.8	183.1	133.6	164.4	144.9	163.5	162.8	144.2			
Inspected slaughtering	148.3	153.9	131.4	134.4	148.0	161.9	169.1	119.3	142.3	154.5	159.7	154.9	162.5			
Cattle	112.3	116.6	96.2	80.4	107.2	124.8	130.7	71.5	103.3	110.0	109.9	100.2	108.1			
Sheep	65.2	83.8	75.6	102.8	95.3	120.8	111.9	100.7	116.8	127.3	131.6	105.9	66.7			
Hogs	180.3	186.3	161.5	178.0	181.6	192.9	201.8	157.4	173.9	190.4	199.7	195.0	209.3			
Creamery butter	105.7	108.1	111.4	117.2	115.2	149.4	139.7	139.8	142.3	147.3	148.8	121.2	119.0			
Factory cheese	163.5	148.7	150.0	153.7	156.5	203.1	233.9	136.6	120.9	171.6	209.1	140.6	133.8			
Boots and shoe production	133.5	133.1	114.7	118.7	144.0	194.4	200.6	179.7	144.5	135.3	130.6	129.8				
Textiles	159.3	164.0	166.7	167.8	168.6	161.7	162.1	151.3	149.2	154.2	155.0	165.4	159.6			
Cotton consumption	160.4	163.8	153.6	151.5	161.2	158.0	151.0	139.6	154.7	175.3	155.9	154.5	148.4			
Forestry	131.2	128.5	120.7	116.2	126.7	116.7	124.7	105.6	120.7	124.4	116.0	118.5	132.2			
Newsprint	95.4	94.1	98.4	105.2	101.5	95.6	100.5	97.6	101.7	103.0	89.2	94.9	101.3			
Iron and steel	442.0	471.9	489.5	510.4	517.4	514.4	541.9	561.9	579.1	590.6	603.0	573.8	573.3			
Steel production	272.2	263.0	257.1	271.9	285.7	283.9	272.6	194.9	239.1	236.7	236.6	266.9	256.5			
Pig-iron production	274.2	290.9	257.0	266.2	346.4	289.7	255.4	173.5	229.6	254.8	250.2	238.4	241.4			
Non-metallic minerals	138.5	141.1	139.1	143.2	142.7	138.0	152.6	144.8	141.1	145.5	154.2	141.9	137.6			
Coke production	140.2	146.6	137.1	145.7	135.3	131.4	127.7	106.5	129.5	132.9	139.3	139.2	138.6			
Construction	157.1	118.7	114.3	127.8	97.8	106.9	101.5	95.0	140.7	90.8	83.7	91.3	73.6			
Contracts awarded	170.7	117.9	116.2	118.9	93.4	105.6	97.0	104.5	161.4	91.0	81.9	94.1	72.7			
Building permits	104.7	118.9	104.8	157.2	111.5	109.0	119.6	57.1	49.6	89.9	91.1	80.3	77.0			
Cost of construction	125.9	125.7	125.7	125.9	127.4	127.6	127.8	129.0	129.0	129.1	129.8	129.8	129.6			
Electric power	146.6	145.8	142.8	140.0	138.5	137.3	140.1	142.5	141.8	146.5	153.0	161.2	161.6			
DISTRIBUTION	153.9	150.5	150.4	145.8	142.1	142.7	160.6	166.3	143.3	154.3	158.2	157.2	160.5			
Carloadings	141.4	148.1	129.6	117.4	124.6	126.5	145.2	130.5	139.7	143.7	144.1	142.5	147.0			
Tons carried	188.1	178.2	163.0	127.1	127.9	142.0	175.9	156.6	183.2	202.3	201.6	190.8	214.5			
Grain and Live Stock																
Marketing	88.6	237.7	99.6	43.6	106.6	95.4	141.7	133.5	110.3	108.8	224.9	232.7	258.2			
Grain marketing <sup>2</sup>	82.8	270.9	98.8	33.9	111.2	90.4	146.4	149.8	113.3	108.4	250.7	290.4	293.0			
Wheat	130.4	439.6	15.7	59.9	113.8	119.8	210.8	194.1	144.3	135.9	301.2	345.5	378.4			
Oats	70.7	173.9	56.2	129.9	487.5	262.5	267.8	506.7	290.9	220.4	613.9	900.8	740.1			
Barley	86.7	167.3	120.8	144.6	465.7	201.2	278.6	375.7	416.4	550.2						
Rye	73.2	223.8	126.2	105.7	311.7	109.1	498.1	84.5	435.5	298.3	945.2					
Live Stock Marketing	113.8	93.4	102.9	85.7	78.9	117.0	121.2	62.8	97.2	110.7	86.6	88.9	107.6			
Cattle	116.5	89.9	104.1	69.8	76.5	121.8	126.3	61.4	105.5	117.9	88.1	91.2	110.7			
Calves	124.1	93.1	101.8	94.9	79.7	104.3	93.1	51.2	64.5	96.2	82.3	85.9	86.2			
Hogs	122.8	117.9	114.7	139.0	89.9	106.6	125.5	75.0	90.4	109.6	94.3	95.6	124.0			
Sheep	61.3	68.6	67.8	96.1	88.0	140.6	101.8	62.7	78.1	64.6	64.7	58.3	54.8			
Cold Storage Holdings	137.3	129.8	121.6	116.6	122.5	130.4	125.9	117.8	114.3	124.2	171.6	178.3	132.2			
Eggs	260.8	247.8	224.5	191.1	199.8	210.5	176.5	219.9	317.0	338.6	216.9	189.4	185.8			
Butter	84.3	80.4	77.2	79.7	71.4	63.1	60.4	51.4	64.5	111.7	245.8	249.2	127.6			
Cheese	214.2	175.3	158.3	162.4	173.7	220.1	212.4	206.3	136.7	102.6	110.7	150.6	146.8			
Beef	90.0	98.7	63.9	44.4	80.5	115.3	130.0	87.8	93.3	95.6	119.3	111.6	121.0			
Pork	107.8	99.6	107.2	122.1	153.3	158.7	161.7	152.6	139.1	119.7	129.6	128.5	128.7			
Mutton	129.8	194.4	167.3	73.8	63.6	65.5	64.1	50.8	39.6	46.2	61.3	63.3	81.3			
Poultry	183.6	193.1	198.4	171.3	168.9	117.3	99.5	90.4	81.8	70.7	57.5	53.0	43.5			
Lard	354.0	371.1	354.8	251.9	149.9	120.2	112.4	74.8	76.2	63.8	61.2	72.5	91.5			
Veal	121.3	116.8	102.4	83.0	84.3	84.1	68.3	49.0	46.6	83.8	107.1	138.1	163.0			
B. NO ADJUSTMENT																
Employment and Payrolls																
June 1, 1941=100																
All Industries																
Employment	112.3	114.9	116.3	117.3	118.6	119.9	122.0	120.1	118.5	118.7	118.1	116.5				
Aggregate payrolls	125.6	129.7	131.7	135.4	138.0	140.8	144.3	131.9	139.5	143.2	144.3	139.8				
Per capita earnings	\$ 28.20	28.49	28.62	29.29	29.51	29.80	30.06	27.92	29.96	30.72	31.14	30.57				
Manufacturing																
Employment	122.6	124.7	126.4	128.3	129.9	130.1	132.0	130.7	132.2	133.0	133.4	132.7				
Aggregate payrolls	137.9	142.1	143.3	148.9	152.8	155.6	160.1	142.9	157.4	162.5	164.7	159.9				
Per capita earnings	\$ 28.79	29.17	28.64	29.68	30.15	30.70	31.17	28.11	30.65	31.49	31.81	31.09				

<sup>1</sup> The index of the physical volume of business and its components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

<sup>2</sup> Receipts at country elevators.

## I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1942						1943						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>CANADA—</b>													
Contracts awarded.....	\$000	46,756	32,093	31,771	29,675	21,413	22,086	9,609	11,984	10,019	11,111	16,047	23,487
Building permits.....	\$000	10,428	8,342	8,341	10,877	8,432	7,828	6,025	3,338	2,420	5,025	7,528	8,663
Electric power, 000,000 K.W.H.....	3,043	2,966	2,990	2,947	3,166	3,180	3,249	3,217	2,951	3,329	3,268	3,503	3,355
Employment average, 1928=100.....	175.7	177.8	179.3	181.3	183.3	186.5	183.7	181.2	181.5	180.6	178.2	172.1	170.3
Bank debits.....	\$000,000	3,707	3,704	3,480	3,516	4,073	4,967	4,105	3,900	3,712	4,012	4,071	5,424
Sales of life insurance.....	\$000	43,357	44,259	39,347	55,065	57,149	51,333	44,970	39,945	39,801	46,015	50,244	49,023
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....	\$000	2,403	6,281	3,857	2,453	1,480	2,687	752	1,054	444	1,974	691	1,835
Building permits.....	\$000	253	532	223	619	313	127	105	76	54	114	146	288
Electric power, 000,000 K.W.H.....	85	77	73	65	88	95	82	73	63	75	81	91	95
Employment average, 1928=100.....	177.2	170.4	172.2	185.2	189.0	105.4	180.0	167.4	168.4	171.3	170.5	171.7	170.5
Bank debits.....	\$000,000	87.6	85.4	81.3	87.6	97.5	107.8	90.8	83.8	77.7	102.0	91.7	150.6
Sales of life insurance.....	\$000	3,470	3,380	3,172	3,512	3,755	3,993	3,457	2,970	3,013	3,511	3,876	3,820
<b>QUEBEC—</b>													
Contracts awarded.....	\$000	19,408	7,307	11,369	8,113	6,056	6,243	2,938	5,265	2,112	2,779	4,873	6,660
Building permits.....	\$000	2,392	1,536	2,486	2,544	2,031	1,751	2,429	636	509	904	1,527	2,595
Electric power, 000,000 K.W.H.....	1,749	1,707	1,720	1,662	1,742	1,728	1,785	1,775	1,654	1,865	1,845	2,037	2,000
Employment average, 1928=100.....	187.1	191.4	192.8	194.5	198.1	202.2	198.7	198.7	198.9	195.7	192.1	191.7	191.7
Bank debits.....	\$000,000	976	1,091	1,015	1,004	1,144	1,413	1,153	1,157	1,174	1,114	1,156	1,422
Sales of life insurance.....	\$000	10,426	11,573	10,554	16,955	17,159	14,807	11,758	10,453	10,310	12,390	13,648	13,739
<b>ONTARIO—</b>													
Contracts awarded.....	\$000	18,030	13,146	11,895	11,587	11,537	7,789	3,937	3,677	15,045	4,700	7,823	11,552
Building permits.....	\$000	5,881	4,170	3,348	4,737	4,026	4,592	2,378	2,068	1,135	2,393	3,545	3,731
Electric power, 000,000 K.W.H.....	820	791	789	797	857	866	879	878	878	902	880	907	832
Employment average, 1928=100.....	181.1	181.5	183.0	184.7	185.2	188.2	187.4	186.6	186.4	185.6	181.8	181.8	181.8
Bank debits.....	\$000,000	1,889	1,732	1,669	1,701	1,907	2,399	2,042	1,875	1,752	1,959	1,840	2,663
Sales of life insurance.....	\$000	19,972	19,420	16,361	23,908	24,208	21,501	20,346	17,777	17,906	20,205	22,077	20,526
<b>PRairie Provinces—</b>													
Contracts awarded.....	\$000	5,159	4,020	3,889	6,740	1,894	1,574	1,260	1,314	759	1,280	2,067	2,682
Building permits.....	\$000	1,318	1,553	1,697	1,726	799	817	513	259	303	1,009	2,036	1,317
Electric power, 000,000 K.W.H.....	180	184	193	211	246	264	274	260	247	274	244	247	220
Employment average, 1928=100.....	139.4	143.5	143.1	139.0	140.2	141.9	140.7	134.7	135.4	135.3	135.9	135.9	135.9
Bank debits.....	\$000,000	586	520	489	502	671	763	654	546	486	589	746	833
Sales of life insurance.....	\$000	6,270	6,759	5,723	6,985	7,041	6,981	6,176	5,837	5,842	6,470	6,669	7,171
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....	\$000	3,756	1,339	784	783	746	3,793	721	675	660	378	794	759
Building permits.....	\$000	588	549	587	1,252	364	542	1,107	300	359	604	273	732
Electric power, 000,000 K.W.H.....	200	207	215	212	233	226	228	222	199	213	218	218	208
Employment average, 1928=100.....	167.9	175.3	179.4	183.6	187.2	187.4	185.4	181.4	182.4	185.0	186.8	186.8	186.8
Bank debits.....	\$000,000	229.3	276.4	225.6	221.2	254.0	283.6	254.4	237.9	222.2	248.3	237.3	356.0
Sales of life insurance.....	\$000	3,219	3,127	3,537	4,705	4,986	4,051	3,233	2,899	2,730	3,439	3,974	3,767
<b>POSTAL STATISTICS—</b>													
Money Orders Sold... No. 000	1,484	1,352	1,329	1,394	1,655	1,765	2,019	1,470	1,456	1,775	1,658	1,527	.....
Value... \$000	17,778	17,052	17,198	18,531	23,700	24,094	24,942	18,334	18,253	22,155	21,047	20,114	.....

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1943

Item	May					June				July		
	1	8	15	22	29	5	12	19	26	3	10	17
<b>Statistics of Grain Trade</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	4,518	3,754	5,532	4,296	4,404	5,236	5,642	6,663	8,868	4,618	4,300	4,048
Oats.....	3,774	3,195	1,806	2,370	1,892	2,004	2,222	2,639	3,837	3,164	3,149	2,475
Barley.....	000 bushels	2,298	1,768	988	1,171	939	891	1,234	1,636	2,558	2,376	2,264
Flax.....	000 bushels	113	70	54	43	46	45	54	57	46	26	35
Rye.....	000 bushels	293	485	362	289	229	238	295	257	233	179	246
VISUAL SUPPLY—												
Wheat.....	417.4	414.5	408.3	404.2	403.3	404.2	396.0	401.3	402.9	400.7	401.2	400.7
Oats.....	32,165	32,203	30,564	29,597	27,997	29,597	27,328	26,295	27,700	37,513	39,610	30,910
Barley.....	33,519	33,407	32,958	32,130	31,055	32,136	28,347	27,986	27,937	27,981	27,520	28,162
Flax.....	5,805	5,523	5,324	4,842	4,843	4,842	4,756	4,742	4,696	4,269	4,003	3,791
Rye.....	6,780	7,182	6,460	6,890	7,201	6,890	7,841	7,875	8,041	8,236	8,384	8,582
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor. per bushel.....	98/7	100/4	98/4	98/1	98/7	101/5	102/3	101/4	101/3	104/2	109/6	.....
Oats, No. 2 C.W. .... "	51/3	51/4	51/4	51/4	51/4	51/4	50/7	51/4	51/4	51/4	51/4	51/4
Barley No. 3 C.W. .... "	62/6	62/6	61/7	62/5	62/6	62/5	62/3	64/6	64/6	64/6	64/6	64/6
Rye No. 2 C.W. .... "	77/6	79/7	78/1	78/7	83	78/7	87/3	88/1	87	90	97	99/3

## I. Analytical and General—Continued

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April		May					June				July
	24	1	8	15	22	29	5	12	19	26	3	
<b>Sales and Prices of Live Stock—</b>												
SALES ON STOCKYARDS—												
Cattle.....	No.	14,644	16,155	14,352	13,527	13,931	12,501	14,886	12,251	12,016	11,737	11,776
Calves.....	"	8,883	9,982	10,676	10,323	10,793	10,389	8,911	8,283	8,592	8,144	8,578
Hogs.....	"	14,981	22,191	17,885	17,518	16,795	16,919	16,638	14,977	15,016	15,194	14,461
Sheep.....	"	2,004	1,972	2,247	1,251	1,568	1,407	1,351	1,585	2,784	4,222	5,601
<b>PRICES AT TORONTO—</b>												
Steers, medium.....	per cwt. \$	11.52	11.58	11.54	11.59	11.66	11.71	11.79	12.12	12.28	12.30	12.32
Calves, good veal.....	"	16.16	15.70	15.16	14.65	15.54	15.50	15.00	15.24	15.25	14.83	
Hogs, B I dressed.....	"	16.27	16.80	16.78	16.81	16.77	16.77	16.75	16.78	16.80	16.78	16.80
Lambs, good handyweights.....	"	16.70	16.30	16.24	16.25	16.61	17.03	18.00	18.21	18.84	19.50	18.89
<b>Carloadings—</b>												
Grain and grain products.....		10,958	11,584	11,574	10,598	11,124	10,667	12,193	12,939	12,360	12,106	10,154
Live stock.....		2,370	2,179	2,174	2,173	2,019	2,005	1,863	1,955	1,941	1,934	1,994
Coal.....		4,467	4,721	5,469	5,769	5,944	5,051	5,267	5,382	5,441	5,243	5,030
Coke.....		519	551	581	534	636	581	532	606	601	560	582
Lumber.....		2,645	2,330	2,482	2,816	2,854	2,704	2,996	3,232	3,374	3,426	3,138
Pulpwood.....		1,450	1,324	1,298	1,527	1,592	1,662	1,985	2,785	2,816	3,158	2,818
Pulp and paper.....		2,858	2,836	2,985	3,054	3,052	2,800	2,911	2,971	2,864	2,847	2,774
Other forest products.....		1,262	1,232	1,204	1,335	1,747	1,615	1,663	1,937	1,897	1,908	1,682
Ore.....		3,910	3,873	4,589	4,619	4,073	4,116	3,862	4,125	4,258	4,341	4,150
Mdse., L.C.L.....		13,998	15,049	15,447	15,000	15,322	13,374	14,836	15,057	14,954	14,738	13,120
Miscellaneous.....		15,999	18,295	18,744	18,774	18,913	17,334	18,277	18,066	17,614	17,473	16,921
Total cars loaded.....		60,454	63,974	66,637	66,199	67,270	62,003	60,385	69,255	68,120	67,734	62,369
Total cars received from connections.....		38,072	37,572	38,268	38,581	37,426	34,981	35,361	36,406	40,356	40,340	36,492
<b>INDEXES OF CARLOADINGS, 1935-1939=100—</b>												
Grain and grain products.....		167.0	186.0	201.6	200.9	229.1	246.6	285.3	310.6	278.9	257.5	224.1
Live stock.....		157.9	158.1	164.1	161.1	158.4	168.1	150.4	206.2	200.7	177.3	182.4
Coal.....		122.7	98.0	105.3	106.5	102.4	90.1	90.0	104.0	99.2	98.6	103.1
Coke.....		124.5	150.1	151.3	138.7	171.0	161.4	157.4	167.4	166.9	154.7	163.9
Lumber.....		162.7	131.4	128.8	143.4	142.7	132.0	137.0	142.5	152.9	143.2	148.0
Pulpwood.....		123.2	153.2	125.2	127.5	126.0	128.3	154.4	198.0	186.0	219.6	221.9
Pulp and paper.....		119.7	136.1	141.1	142.5	147.1	150.1	152.3	145.8	138.0	152.7	170.5
Other forest products.....		105.6	89.0	96.0	91.4	114.3	99.0	83.2	100.1	101.4	103.7	115.8
Ore.....		196.3	172.2	213.2	200.0	188.8	195.9	167.2	174.8	192.1	185.3	207.5
Merchandise.....		112.5	110.0	114.0	112.6	115.5	109.1	113.2	117.6	116.5	114.3	117.5
Miscellaneous.....		149.1	141.9	145.6	146.1	150.6	146.3	149.5	153.0	151.5	143.7	158.1
Eastern Division.....		142.1	132.5	139.4	130.9	132.4	130.6	133.1	131.0	129.8	128.4	139.1
Western Division.....		145.8	151.5	151.2	160.6	162.6	150.8	176.4	192.2	189.8	176.1	162.0
Total for Canada.....		140.0	134.0	138.6	135.6	137.8	135.7	142.3	152.2	140.9	145.2	150.2
<b>Industrial Material Prices, 1926=100—</b>												
Canadian Farm Products, 1926=100.....		96.8	96.7	96.8	96.8	96.9	96.8	96.8	97.1	97.2	97.1	...
Sensitive Prices <sup>1</sup> , 1926=100.....		92.2	92.5	94.5	94.0	94.1	94.4	94.9	95.0	96.1	95.3	...
Utilities (10).....		57.5	57.8	58.2	58.1	59.1	60.5	62.8	62.6	62.9	61.9	62.3
Industrimix (20).....		75.1	75.1	74.5	75.0	75.8	78.0	79.1	78.1	78.6	79.3	79.1
Paper (10).....		83.59	98.17	93.24	95.77	96.41	111.39	108.22	106.45	106.75	107.26	111.37
<b>Toronto Stock Exchange—average—</b>												
Industrials (20).....		112.34	113.80	112.85	114.76	116.04	117.26	119.37	119.28	119.20	119.20	121.66
Golds (20).....		82.89	81.67	82.15	82.53	80.88	81.18	85.02	83.99	84.17	84.49	85.19
Base metals (10).....		73.39	73.26	72.43	72.93	73.00	72.87	74.33	73.34	73.18	73.66	73.28
Western oils (15).....		22.99	22.79	23.30	23.50	23.85	24.19	26.11	24.74	24.64	24.94	25.33

<sup>1</sup> SOURCE: Wood, Gundy & Co. Ltd.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1942							1943				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	2,709	3,778	3,011	2,248	2,352	1,619	636	357	330	584	920	1,368
Quebec	8,486	11,206	9,461	8,576	6,559	4,879	1,905	1,090	819	1,772	2,542	3,673
Ontario	40,477	60,650	57,041	33,913	17,556	12,429	7,273	3,684	4,334	5,125	8,477	12,408
Manitoba	975	1,257	1,001	607	440	377	101	29	50	72	134	270
Saskatchewan	538	705	430	369	238	128	28	18	9	11	68	151
Alberta	450	764	628	361	219	95	66	51	48	78	87	170
British Columbia	5,048	7,019	7,940	7,098	4,476	4,133	1,952	1,040	1,475	1,853	2,293	2,845
Total	58,683	85,379	79,510	53,172	31,840	23,860	11,961	6,278	7,074	9,495	14,538	20,888
												22,847

## 4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1942							1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Trade	27	26	29	20	21	27	28	22	14	15	16	14	4
Manufactures	5	5	5	3	4	5	6	3	5	4	4	3	1
Agriculture	2	2	1	1		1	1	1	1	2	1		
Logging, Fishing, Trapping				2			1		1				1
Mining					6	6	6	4	4	3	5	3	
Construction	4	3	6	8	6	8	6	4	4	3			
Transportation	1	1		1	2	1	2	3		1	1	2	
Finance									2		1		
Services	11	12	16	21	11	15	20	14	7	8	10	8	4
Unclassified	4	3	1		5	3	3	3	2	4	2	1	
Total	54	52	58	56	49	59	67	49	37	35	42	32	11

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Prince Edward Isl.				1			1		1				
Nova Scotia	1				1		2	1		1			
New Brunswick		1				2	1		2				1
Quebec	23	25	24	16	24	26	21	17	15	19	19	4	35
Ontario	10	15	12	9	8	13	3	3	7	9	3	1	6
Manitoba	2	1	3	4	3	4	2		1	3			
Saskatchewan	6	3	1	7	6	3	4	4	4	2	2	2	6
Alberta	3	1	1	1	4	2	2			1	1		2
British Columbia	1	1	1	1	1	0	2			1	1		
Total Canada	46	47	42	39	47	56	36	25	29	35	25	7	50

## II. Production

## 6. GENERAL MANUFACTURES

Classification	1942							1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat.....000 bush.	6,624	5,989	7,239	8,125	7,805	8,232	8,845	9,178	8,772	8,865	9,719	9,090	9,276
Oats....."	747	688	812	860	1,295	1,372	1,504	1,344	1,300	1,232	1,334	1,170	1,249
Corn....."	169.1	201.8	210.0	140.6	184.0	203.6	271.6	213.5	238.9	253.2	235.9	168.9	216.8
Barley....."	229.7	214.2	235.3	283.2	437.7	474.6	547.0	541.6	468.9	420.2	470.5	443.3	427.4
Mixed grain....."	1,871	1,422	1,547	1,649	2,528	2,773	3,083	3,466	3,226	2,942	3,093	2,689	2,367
<b>MILL PRODUCTION</b>													
Wheat flour, percent- age of operation.....	67.0	60.0	68.1	79.4	78.5	80.6	92.4	88.9	89.0	93.4	91.2	93.0	91.6
Quantity.....000 bbls.	1,451	1,335	1,590	182.0	1,737	1,851	1,973	2,063	1,983	1,991	2,193	2,057	2,100
Oat meal.....000 lbs.	134.1	327.5	170.2	1,151.3	1,765.6	1,726.3	710.2	406.0	270.0	489.6	538.2	763.2	759.3
Rolled oats....."	5,248	5,831	6,421	5,588	10,102	10,609	12,114	9,930	7,055	7,230	8,248	5,188	4,575
Corn flour, meal....."	1,131	1,517	1,271	1,513	1,699	2,140	2,334	2,278	2,038	2,603	1,845	1,377	1,840

## II. Production—Concluded

Classification	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000</b>	132,683	123,144	122,628	128,978	140,467	116,302	212,389	107,974	92,592	340,609	.....	.....	.....
<b>Tobacco Released for Consumption</b>													
Tobacco, cut, 000 lbs.	2,054	2,291	2,262	2,206	2,483	2,498	1,965	1,362	1,375	1,437	2,084	1,888	2,195
plug " "	262-8	274-0	352-5	323-6	315-8	364-1	319-8	200-9	268-5	340-0	318-8	325-4	311-2
Canadian raw leaf "	203-9	266-2	283-0	309-7	320-2	311-1	234-5	196-7	235-0	282-1	250-2	229-4	231-2
Cigarettes.....mn	787-4	843-6	852-5	890-1	1010-5	1045-7	901-9	872-1	901-1	1,039-0	986-7	907-1	775-2
Cigars.....000	17,441	16,002	15,980	17,355	19,648	17,825	18,543	15,188	16,734	17,989	16,782	16,985	16,522
Snuff.....lbs.	73,068	73,129	81,039	72,888	73,491	59,137	72,601	67,517	77,439	64,067	78,919	81,232	81,174
<b>Boots and Shoes 000 pairs</b>													
<b>LEATHER OR FABRIC UPTERS</b>													
Welts.....	678-4	665-3	670-0	775-9	795-2	785-6	733-5	752-4	756-4	843-1	777-5	845-7	.....
McKay and all imitation welts.....	573-6	507-7	533-7	494-2	526-8	540-4	456-2	462-8	523-5	620-5	536-0	553-7	.....
Nailed, pegged, screw or wire fastened.....	143-9	137-6	138-0	147-3	154-3	147-0	147-9	140-5	147-8	181-0	176-3	166-9	.....
Stitchdowns.....	279-5	231-5	267-9	230-7	251-4	262-2	267-6	260-1	293-5	296-5	264-8	280-7	.....
Total.....	2,409	2,137	2,231	2,259	2,417	2,350	2,220	2,241	2,389	2,691	2,483	2,566	.....
<b>TOTAL FOOTWEAR</b>													
<b>Men's</b>	821-2	811-3	818-5	883-9	951-3	954-9	899-1	858-5	912-6	1,010-6	958-8	968-7	.....
Boys' and youths'	93-5	94-5	95-8	137-6	141-3	156-8	123-6	100-4	127-4	114-6	117-0	107-1	.....
Women's.....	1,446-5	1,213-2	1,345-6	1,308-7	1,377-5	1,290-1	1,189-9	1,198-5	1,292-5	1,522-8	1,344-9	1,421-9	.....
Misses' and Children's.....	372-4	324-7	362-3	338-8	342-0	310-1	309-7	304-5	338-6	372-4	340-3	358-1	.....
Babies' and infants'	157-5	154-2	151-2	138-8	180-1	167-3	148-0	150-3	154-7	164-6	168-7	163-2	.....
Total.....	2,891	2,598	2,773	2,808	2,902	2,885	2,650	2,612	2,826	3,185	2,930	3,019	.....
<b>Cotton bales opened.</b>													
No. 000 lbs.	30,545	34,606	32,318	32,091	34,215	33,178	31,857	28,994	32,472	36,529	31,910	31,501	30,398
10,461	17,013	15,907	15,825	16,891	16,388	15,798	14,375	16,127	18,186	15,900	15,752	15,176	.....
<b>Newspaper production.</b>													
000 tons	242-76	241-18	253-24	257-62	271-50	251-15	244-18	233-54	221-81	246-86	229-57	254-05	257-85
Stocks.....000 tons	158-89	156-45	154-12	119-34	95-27	91-33	91-99	110-51	109-94	108-32	94-08	90-37	.....
B.C. timber scaled Mil. bd. ft.	298-0	245-9	228-1	245-6	314-9	222-5	186-8	101-4	122-7	163-8	234-1	270-8	268-5
Advertising Images	22,687	16,647	19,125	20,963	25,239	20,862	23,032	17,216	18,111	21,570	23,007	24,794	.....
<b>Dairy Production</b>													
Creamery butter 000 lbs.	41,444	40,305	36,233	31,556	25,079	16,955	14,673	13,101	11,903	15,595	22,870	32,006	46,624
Factory cheese "	32,091	30,204	28,333	25,332	20,523	9,553	3,751	2,008	1,540	2,094	5,442	14,312	26,881
Condensed milk 000 lbs.	2,168	2,372	3,105	1,913	2,306	1,767	1,611	1,580	1,242	1,559	2,858	2,574	2,620
Evaporated milk 000 lbs.	24,066	20,832	19,406	19,117	15,875	10,758	9,578	8,043	7,026	12,801	16,114	20,862	25,286
<b>Iron, Gold and Silver</b>													
Pig iron production. net tons	167,961	172,153	162,578	155,900	175,424	170,578	164,382	116,327	138,240	160,101	150,486	154,746	147,889
Ferro-alloys production.....net tons	14,664	16,718	15,961	18,548	18,266	16,733	19,567	15,331	16,356	18,611	15,500	17,971	18,151
Steel ingots and castings.....net tons	254,163	258,242	248,868	244,922	271,127	270,812	269,834	207,008	245,588	270,962	264,357	271,737	239,501
Gold, mint receipts 000 oz.	389	431	363	383	380	317	349	361	323	279	349	307	298
Silver " "	56	60	51	53	51	46	49	44	42	37	42	39	40

<sup>1</sup> This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.<sup>2</sup> As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## 7. MINERAL PRODUCTION

Classification	1942							1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Mineral Production—</b>													
<b>METALS—</b>													
Gold.....000 oz.	425-2	424-3	424-9	402-8	377-4	3,818	362-6	359-9	334-5	327-4	347-7	323-1	313-4
Silver.....000 oz.	1,624	1,537	1,968	1,505	1,758	1,870	1,623	1,634	1,606	1,623	1,771	1,672	1,458
<b>FUELS—</b>													
Coal.....000 tons	1,300	1,368	1,474	1,458	1,463	1,588	1,618	1,708	1,542	1,559	1,666	1,381	1,301
Coke.....000 tons	277	270	275	274	269	278	269	275	232	250	276	268	278
Petroleum.....000 bbls.	892-0	856-7	869-0	870-1	826-9	859-9	838-4	858-5	860-8	779-9	801-1	837-1	872-8
Natural gas.....000 M cu. ft.	3,077	2,362	2,227	2,295	2,882	3,424	4,460	5,167	5,476	4,439	5,020	3,660	3,115
<b>NON-METALS—</b>													
Gypsum.....000 tons	75	39	58	27	22	28	32	28	27	24	35	24	22
Fel-spar.....tons	1,953	2,185	2,143	2,099	2,036	2,240	2,304	2,154	1,292	1,542	1,902	1,396	1,540
Salt (commercial).....tons	27,082	33,450	33,267	22,053	28,417	29,943	33,090	27,111	23,613	23,408	24,465	26,049	29,604
<b>STRUCTURAL MATERIALS—</b>													
Cement.....000 bbls.	790	1,077	1,248	1,232	1,095	1,146	623	330	294	278	437	460	706
Clay products....\$000	547	635	667	658	593	669	576	403	352	375	409	446	521
Lime.....tons	73,999	74,119	73,534	75,732	75,932	79,780	79,787	74,357	70,754	72,408	83,859	86,448	77,732

\*Sold or used.

## 8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1942								1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	000
000	000	000	000	000	000	000	000	000	000	000	000	000	000	000
<b>PRODUCTION (NET):</b>														
Hydraulic.....	2988143	2909722	2931948	2888583	3103235	3115939	3184735	3149397	2888395	3264050	3211143	3446593	3298523	
Thermal.....	55,057	55,933	57,727	58,027	62,051	64,818	63,937	68,391	63,002	65,216	57,054	56,226	56,509	
Total.....	3043200	2965655	2989675	2946610	3166188	3180757	3248672	3217788	2951397	3329266	3268197	3502819	3355032	
<b>NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):</b>														
Prince Edward Island.....	688	660	725	759	763	914	954	948	946	802	837	747	763	
Nova Scotia.....	38,423	35,530	35,830	35,803	46,996	47,985	49,459	47,168	41,941	47,850	44,605	43,627	44,311	
New Brunswick.....	43,885	38,563	34,985	26,304	38,078	44,318	29,229	23,830	19,230	23,972	33,460	43,340	47,173	
Quebec.....	1357816	1312414	1327814	1260331	1330744	1339498	1384610	1373202	1296362	1464766	1457507	1643026	1617442	
Ontario.....	1001586	991,139	987,774	1015532	1050590	1050874	1070652	1078000	960,313	1023009	1052009	1080603	994,175	
Manitoba.....	107,418	100,570	107,563	121,329	149,365	157,779	165,983	160,929	150,039	169,284	149,217	150,080	129,372	
Saskatchewan.....	49,047	50,286	51,648	51,851	58,251	66,182	62,987	63,582	57,210	61,664	57,287	57,749	53,337	
Alberta.....	35,046	35,268	36,136	30,840	42,724	43,792	47,376	46,444	41,925	45,111	39,908	41,117	39,233	
British Columbia.....	197,169	204,740	212,148	209,570	229,588	222,614	225,973	220,106	196,957	210,683	214,816	218,350	205,986	
Total.....	2831188	2769828	2794623	2761319	2950099	2973962	3037228	3014209	2764823	3117741	3049736	3266705	3131072	
<b>DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:</b>														
Prince Edward Island.....	23	21	23	25	26	30	31	31	31	27	28	24	25	
Nova Scotia.....	1,281	1,143	1,150	1,193	1,516	1,599	1,595	1,522	1,343	1,543	1,487	1,407	1,477	
New Brunswick.....	1,288	1,099	1,126	877	1,210	1,419	943	769	620	841	1,076	1,360	1,497	
Quebec.....	40,055	40,221	41,510	41,698	42,716	44,034	44,221	43,805	41,429	60,179	46,417	48,327	48,882	
Ontario.....	31,263	30,259	30,527	32,110	31,838	32,624	33,478	32,796	29,095	29,101	32,734	32,216	31,166	
Manitoba.....	2,792	2,653	2,844	2,852	3,274	3,426	3,393	3,467	3,044	3,494	3,207	3,305	3,417	
Saskatchewan.....	1,635	1,622	1,666	1,725	1,879	2,206	2,032	2,051	1,845	1,989	1,910	1,865	1,778	
Alberta.....	1,168	1,158	1,165	1,328	1,378	1,460	1,528	1,498	1,352	1,377	1,330	1,329	1,398	
British Columbia.....	6,563	6,600	6,840	6,980	7,309	7,419	7,289	7,100	6,354	6,875	7,160	7,942	6,881	
Canada.....	86,968	84,777	86,851	88,891	91,236	94,217	94,511	93,039	85,113	107,306	95,349	96,880	96,411	

## 9. AUTOMOBILE FINANCING

Classification	1942								1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Automobile Financing—TOTAL NEW AND USED CARS</b>														
Number.....	6,800	6,952	6,602	5,350	4,118	3,487	2,533	1,808	1,925	2,800	4,132	4,575	4,910	
Percentage change.....	-68.2	-64.9	-54.4	-59.6	-62.9	-51.1	-64.5	-74.2	-80.8	-56.6	-38.0	-31.0	-27.8	
Financing.....	\$300	2,209	2,303	2,180	1,751	1,363	1,117	812	504	673	995	1,422	1,680	1,769
Percentage change.....	-70.5	-75.0	-67.7	-70.7	-72.1	-61.7	-74.1	-82.7	-68.9	-64.8	-43.0	-30.0	-23.1	

## 10. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1942								1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Unadjusted—Wholesale Sales</b>	158.7	167.6	154.3	157.4	177.9	171.4	153.0	148.0	139.9	146.3	173.4	163.8	163.3	
<b>General Index (\$61) Retail</b>	159.4	154.3	137.5	147.4	153.4	174.3	164.8	213.4	128.7	139.9	151.4	167.5	167.8	
Boots and shoes.....	165.6	177.2	141.7	144.3	105.0	175.2	157.0	206.1	103.7	131.2	139.3	186.1	176.1	
Candy.....	161.8	115.3	133.3	131.6	133.3	174.4	157.2	395.2	138.0	173.7	113.9	166.9	166.9	
Clothing, men's.....	159.9	154.0	123.2	130.6	154.2	197.4	194.4	264.2	107.4	111.1	130.9	187.0	163.1	
Clothing, women's.....	166.7	159.3	138.7	156.3	170.0	206.2	183.8	261.1	127.2	127.7	156.8	214.5	180.1	
Departmental.....	142.2	139.0	112.6	126.7	154.9	181.8	187.4	241.6	107.5	116.2	145.4	157.8	139.4	
Drugs.....	144.2	138.8	142.1	148.6	148.6	163.1	148.4	213.0	151.5	149.0	159.9	150.9	159.1	
Furniture.....	162.3	131.1	120.7	138.2	130.7	152.1	120.6	143.3	91.5	94.8	110.0	132.0	147.4	
Groceries and meats.....	170.0	168.7	152.0	160.7	148.1	154.9	148.5	178.5	155.4	149.7	166.4	172.7	178.1	
Hardware.....	176.0	164.6	155.0	162.2	164.0	167.5	147.9	162.4	92.3	98.3	118.8	144.2	166.0	
Radio and electrical.....	153.9	128.5	121.3	126.1	135.5	144.4	131.0	160.1	114.6	101.9	110.2	114.8	119.9	
Restaurants.....	144.5	139.8	145.7	160.6	150.0	156.6	150.4	160.6	152.8	147.8	175.4	171.0	169.5	
Variety.....	186.2	180.7	170.9	180.1	170.6	204.5	198.9	346.0	128.2	139.1	133.5	182.9	184.3	
<b>Adjusted—General Index (\$61) Retail</b>	149.1	150.9	150.3	162.9	152.3	152.0	161.7	156.4	155.5	168.5	167.7	163.2	154.4	
Boots and shoes.....	144.0	140.5	153.6	108.3	156.7	160.9	159.0	151.0	133.4	221.7	105.7	145.3	150.3	
Candy.....	144.0	140.4	133.7	135.9	143.5	163.1	190.1	173.7	180.2	178.7	184.9	147.1	173.5	
Clothing, men's.....	157.5	146.9	149.0	171.4	155.4	148.0	160.5	160.8	138.2	188.1	182.0	176.1	160.7	
Clothing, women's.....	153.3	143.8	163.8	214.0	180.1	157.1	172.2	173.7	174.5	219.6	190.7	167.0	109.4	
Departmental.....	140.1	134.1	145.5	154.5	152.7	152.9	168.5	146.6	147.8	154.5	164.2	153.4	139.0	
Drugs.....	146.5	148.4	144.0	149.4	147.2	153.0	154.7	168.7	158.9	165.3	162.9	161.9	162.2	
Furniture.....	132.0	132.3	151.6	135.0	113.6	124.7	116.7	121.3	137.2	121.4	128.2	123.3	117.6	
Groceries and meats.....	157.1	172.1	154.0	166.3	153.3	152.4	157.1	164.0	157.6	163.0	163.6	174.9	168.4	
Hardware.....	135.0	135.9	138.0	153.8	139.2	142.1	149.8	145.8	155.8	181.4	159.9	141.4	125.8	
Radio and electrical.....	136.5	138.5	152.6	160.6	116.1	112.4	166.9	113.8	148.0	137.0	128.5	125.9	107.3	
Restaurants.....	142.5	140.4	137.7	140.0	145.0	151.8	161.1	154.6	162.3	167.3	176.9	170.6	168.0	
Variety.....	180.6	176.7	170.2	185.5	188.5	185.0	204.0	178.1	194.9	206.0	198.8	198.6	179.3	

## III. Construction

11. BUILDING PERMITS<sup>1</sup>

Province and City	1942							1943						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
PRINCE EDWARD ISL.														
Charlottetown.....	1	2	.....	20	3	.....	.....	10	.....	1	3	14	1	
NOVA SCOTIA.....	197	413	146	153	231	99	105	50	24	40	94	228	148	
Dartmouth.....	35	10	8	12	27	4	6	4	12	1	10	17		
Halifax.....	62	108	47	43	83	59	54	40	18	16	67	112	61	
Sydney.....	36	239	41	23	44	13	27	1	4	6	26	26	28	
NEW BRUNSWICK.....	57	141	77	446	78	28	90	16	30	74	50	46	241	
Fredericton.....	4	4	1	2	1	.....	.....	9	17	3	3	1		
Moncton.....	19	28	28	309	13	9	72	1	21	57	18	10	13	
Saint John.....	28	95	23	130	63	18	19	14	25	25	25	23	222	
QUEBEC.....	4,896	2,675	2,486	2,544	2,031	1,751	2,429	636	569	904	1,527	2,595	2,466	
Chicoutimi.....	54	10	32	63	72	10	.....	8	14	7	19	40	53	
Hull.....	37	24	73	140	7	6	4	4	3	281	29	165		
Lachine.....	62	27	239	53	65	5	28	162	12	4	16	70	105	
Montreal and Maisonneuve.....	682	792	1,203	850	781	1,083	784	268	258	442	680	1,067	983	
Quebec.....	149	114	95	334	28	96	105	97	21	72	89	393	190	
Shawinigan.....	52	60	49	80	56	33	1,343	3	6	4	186			
Sherbrooke.....	63	37	41	66	117	13	7	27	22	28	34	87	135	
Three Rivers.....	35	25	26	20	26	19	1	3	7	26	51	51	16	
Verdun.....	108	104	168	173	131	62	27	30	39	27	75	110	159	
Westmount.....	13	15	.....	215	4	10	8	2	3	7	23			
ONTARIO.....	5,881	4,814	3,348	4,736	4,926	4,592	2,378	2,068	1,135	2,394	3,545	3,731	3,046	
Brantford.....	8	78	29	263	4	8	43	4	6	12	28	20	18	
Chatham.....	23	20	6	8	11	3	.....	4	1	4	9	24		
Etobicoke Twp.....	170	105	146	755	188	120	17	17	40	89	171	93	150	
Fort William.....	518	357	53	69	99	244	63	5	2	4	53	53	57	
Hamilton.....	283	157	340	135	232	245	143	93	192	200	146	456	130	
Kingston.....	75	37	43	42	60	24	32	7	25	287	30	114	51	
Kitchener.....	66	45	43	121	36	23	32	14	13	56	61	64	96	
London.....	53	63	81	39	54	49	119	25	22	42	79	53	73	
Ottawa.....	861	1,231	152	852	355	1,388	263	145	50	60	549	572	531	
Port Arthur.....	84	55	71	55	97	19	4	1	1	8	17	76	49	
Sault Ste. Marie.....	77	69	90	47	29	13	14	2	2	37	29	59	24	
Scarboro.....	72	77	64	79	76	46	11	16	40	22	27	51	95	
St. Catharines.....	70	72	85	56	53	77	64	1	12	82	31	65	45	
Toronto.....	558	738	714	433	1,085	401	882	207	240	281	315	638	580	
York Township.....	210	235	143	195	182	113	41	15	45	186	289	238	170	
East.....	217	215	147	200	299	173	84	12	36	83	226	171	106	
North.....	243	130	202	308	230	452	47	1,257	25	18	115	68	160	
Windsor.....	1,207	187	145	292	1,248	64	251	61	144	607	538	100	66	
MANITOBA.....	515	666	342	538	294	167	308	49	79	23	198	429	395	
Brandon.....	16	19	19	63	4	4	120	2	2	1	10	13	19	
St. Boniface.....	86	107	70	35	32	18	8	6	1	16	26	48		
Winnipeg.....	372	501	212	418	215	137	170	41	71	16	157	368	302	
SASKATCHEWAN.....	291	282	74	432	201	100	59	27	28	47	146	278	138	
Moose Jaw.....	19	145	2	5	30	2	7	3	1	4	6	3		
Prince Albert.....	152	40	17	351	8	1	6	3	6	10	23	12		
Regina.....	52	60	27	11	122	51	1	15	3	18	22	133	85	
Saskatoon.....	10	17	17	21	22	9	37	20	19	16	16	68	14	
ALBERTA.....	520	718	1,281	755	305	549	146	183	198	939	1,691	610	916	
Calgary.....	266	213	190	488	138	182	42	83	32	64	164	194	457	
Edmonton.....	197	426	1,054	225	125	345	99	97	152	854	1,344	364	397	
Lethbridge.....	41	55	20	18	30	11	4	2	7	11	153	17	33	
Medicine Hat.....	16	22	16	24	11	11	1	1	5	9	25	32	27	
BRITISH COLUMBIA.....	586	966	587	1,252	364	542	1,107	300	359	604	273	732	544	
New Westminster.....	18	47	38	23	21	16	7	18	20	25	9	17	95	
Prince Rupert.....	2	415	12	21	3	1	.....	1	251	1	7	2		
Vancouver.....	378	349	377	846	188	189	236	218	283	277	158	487	251	
North.....	29	17	62	24	31	21	711	26	10	8	28	82	13	
Victoria.....	108	81	49	304	62	35	71	33	38	26	55	98	127	
Total.....	10,428	10,677	8,341	10,876	8,432	7,828	6,625	3,338	2,420	5,025	7,528	8,663	7,895	

<sup>1</sup> Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

## III. Construction

## 12. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Contracts Awarded—</b>													
Apartments.....	178	23	39	10	45	49	33	4	77	10	70	23	168
Residences.....	10,651	8,791	7,423	5,584	7,065	7,956	3,354	2,162	1,910	4,702	8,743	10,063	10,208
TOTAL RESIDENTIAL.....	10,830	8,814	7,467	5,594	7,110	8,005	3,386	2,165	1,987	4,712	8,813	10,385	10,375
Churches.....	88	122	208	33	48	100	17	93	41	67	181	109	
Public garages.....	73	81	46	184	95	53	30	24	12	40	72	150	40
Hospitals.....	324	153	620	670	177	782	214	426	114	263	163	201	418
Hotels and clubs.....	426	753	654	383	905	805	117	291	159	63	281	109	126
Office buildings.....	382	172	305	299	918	275	117	486	98	73	256	192	184
Public buildings.....	8,201	8,603	7,712	11,581	4,382	6,411	1,290	2,388	2,172	2,968	2,651	3,256	1,726
Schools.....	324	264	378	412	611	185	151	35	408	48	121	100	335
Stores.....	264	375	174	211	133	121	122	245	124	132	169	95	251
Theatres.....	11	13	9	27	26	4	2	9	5	11	29	71	
Warehouses.....	962	480	642	1,453	1,162	483	288	380	371	354	594	786	1,782
TOTAL BUSINESS.....	11,035	11,076	10,960	15,427	8,442	9,166	2,428	4,291	3,580	3,986	4,385	5,109	5,042
TOTAL.....													
INDUSTRIAL.....	17,931	8,800	11,189	6,471	4,022	3,456	1,754	5,063	3,132	1,612	2,033	3,502	2,495
Bridges.....	348	74	19	295	63	165	83	85	55	145	2	86	
Dams and wharves.....	712	114	540	361	190	183	1,121	87	99	124	202	341	970
Sewers and water mains.....	642	290	228	240	198	191	557	157	36	164	190	156	184
Roads and streets.....	3,053	2,278	942	1,076	985	586	60	78	193	270	126	1,900	1,152
General Engineering.....	2,207	648	428	211	404	334	219	69	10,043	188	154	2,002	176
TOTAL.....													
ENGINEERING.....	6,961	3,404	2,156	2,183	1,839	1,459	2,040	476	10,340	800	816	4,400	2,568
GRAND TOTAL.....	46,756	32,093	31,771	29,675	21,413	22,086	9,609	11,984	10,010	11,111	16,047	23,486	20,479
<b>Prince Edward Island—</b>													
Residential.....	3			3	4	3		2	2		11	5	5
Business.....	17	3		97	30	125		5	47	3	13	16	10
Industrial.....		2					55	55	11				
Engineering.....							15	15	50				50
Tor.....	20	5		99	34	142	55	76	110	3	69	22	66
<b>Nova Scotia—</b>													
Residential.....	98	409	143	87	185	603	332	62	23	41	98	97	156
Business.....	487	5,117	2,938	892	1,013	800	246	409	204	1,281	247	73	315
Industrial.....	48	9	22	134	1	339	27	142		149	8	2	174
Engineering.....	945	3	179	143	64	428		35	35	229	94	85	122
TOTAL.....	1,577	5,538	3,282	1,256	1,263	2,230	604	647	262	1,700	446	257	787
<b>New Brunswick—</b>													
Residential.....	317	532	93	201	49	54	13	12	17	46	82	97	144
Business.....	416	71	82	799	33	230	78	163	53	129	91	1,438	295
Industrial.....	6	20	10		59	7	2	149	2	2	4	5	95
Engineering.....	69	115	390	98	43	25		7		95		16	717
TOTAL.....	807	737	575	1,098	183	315	94	331	72	271	176	1,556	1,252
<b>Quebec—</b>													
Residential.....	3,041	2,826	2,130	1,595	2,576	2,529	804	687	562	2,023	1,737	3,367	2,762
Business.....	2,803	1,656	2,258	3,811	1,924	1,411	450	1,047	1,219	551	1,900	543	1,624
Industrial.....	10,930	1,637	6,289	1,384	1,124	1,747	434	3,383	349	134	812	2,489	460
Engineering.....	2,635	683	1,323	432	556	1,250	147	18	71	224	261	144	
TOTAL.....	19,408	7,307	11,308	8,113	6,056	6,243	2,938	5,265	2,112	2,779	4,673	6,660	4,990
<b>Ontario—</b>													
Residential.....	5,989	3,883	3,985	3,107	3,673	4,153	1,715	1,115	1,208	2,206	5,546	4,812	4,530
Business.....	3,756	2,259	2,965	3,510	4,185	2,154	745	1,263	1,149	1,174	1,060	2,019	1,543
Industrial.....	5,923	6,158	4,228	4,564	2,678	1,184	932	1,136	2,572	1,026	988	763	937
Engineering.....	362	845	688	406	1,001	299	546	164	10,115	293	229	3,958	1,186
TOTAL.....	16,030	13,146	11,587	11,537	7,780	3,937	3,677	15,045	4,700	7,823	11,552	8,216	
<b>Manitoba—</b>													
Residential.....	458	431	350	274	195	118	85	27	61	174	323	854	850
Business.....	2,124	150	1,962	1,901	375	391	107	713	200	117	299	253	211
Industrial.....	249	22	339	31	64	91	43	28	32	106	20	88	67
Engineering.....	57	803	68	122	19	25	130		52	22	4	10	
TOTAL.....	2,888	1,406	2,717	2,328	653	625	384	768	334	419	645	1,206	1,136
<b>Saskatchewan—</b>													
Residential.....	52	204	67	19	19	11	15	5	3	20	131	148	170
Business.....	186	285	143	136	174	410	159	22	39	182	173	138	400
Industrial.....	477	108	42	7	39	47	199		3	18	75	19	77
Engineering.....	506	45	76	43	70		60	10		9	25	40	
TOTAL.....	1,221	642	329	206	302	468	432	37	144	221	388	330	687
<b>Alberta—</b>													
Residential.....	332	414	338	214	271	99	98	44	43	184	812	823	1,440
Business.....	413	1,002	322	3,969	307	335	329	392	204	378	203	280	339
Industrial.....	136	489	181	23		11	17	58	10	64	3	59	392
Engineering.....	170	67	2		62	35	20	16	5	15	4		
TOTAL.....	1,050	1,973	843	4,206	639	481	464	509	261	640	1,033	1,147	2,171
<b>British Columbia—</b>													
Residential.....	543	313	353	95	138	376	326	211	105	18	74	183	307
Business.....	833	533	261	311	402	3,310	315	278	336	172	401	369	304
Industrial.....	162	355	78	329	58	31	46	104	155	113	124	166	274
Engineering.....	2,218	137	72	48	149	77	34	82	65	76	196	41	309
TOTAL.....	3,756	1,339	764	783	746	3,793	721	675	660	378	794	759	1,194

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Internal Trade

## 13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>*RECEIPTS COUNTED ELEVATORS</b>													
Wheat.....000 bus.	11,040	24,730	2,531	23,708	61,550	29,976	28,442	13,002	9,512	9,094	14,147	18,307	32,035
Oats....."	1,276	2,605	712	4,554	23,971	11,139	6,952	8,786	8,494	8,261	10,022	10,945	13,362
Barley....."	703	1,177	2,389	8,965	18,926	5,996	4,393	3,453	3,766	6,120	7,851	5,585	8,576
Flax....."	84	122	30	1,001	7,496	1,487	262	103	82	72	255	223	237
Rye....."	70	179	411	803	1,303	326	833	500	457	411	756	1,419	1,122
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat.....000 bus.	407,015	410,634	398,403	406,307	445,085	460,183	460,187	463,584	449,651	429,820	417,404	403,347	400,652
Oats....."	3,421	3,879	4,037	6,580	26,602	33,367	31,712	32,074	31,334	30,940	32,165	27,997	27,513
Barley....."	6,443	5,573	6,369	13,973	27,962	28,523	29,098	28,817	29,899	31,938	33,520	31,055	27,981
Flax....."	1,076	990	784	1,710	9,400	7,680	7,369	5,903	6,144	5,625	5,805	4,843	4,289
Rye....."	3,151	3,131	3,412	3,642	4,760	5,026	5,654	6,847	6,239	6,557	6,780	7,201	8,236
<b>CASH PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor..	80	80/6	88/7	89/5	90	90/4	90/3	90/3	90/4	97/1	99	90	101/4
Oats, No. 2 C.W..	51/4	51/2	48/1	48/3	48	45/3	45/3	49/5	51/2	51	51/2	51/4	51/2
Barley, No. 2 C.W..	64/6	63/5	60/6	63	64/5	64/6	64/6	64/6	64/6	64/6	64/6	64/4	64/2
Flax, No. 1 C.W..	164	164	226	225	225	225	225	225	225	225	225	225	225
Rye, No. 2 C.W..	56/2	55/3	53/1	57/7	58/1	57/5	63/7	65/1	65	65/3	72/7	80/4	87/7

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

\*Includes Interior Private and mill. Revised from August 1942.

## 14. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK Yds.													
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Cattle
Cattle.....	63,080	55,627	82,267	68,507	90,008	110,456	73,133	38,332	53,523	63,828	56,668	56,232	59,918
Calves.....	59,760	41,393	40,113	43,818	38,315	40,704	23,072	11,534	15,081	33,201	36,897	43,071	41,501
Hogs.....	75,032	64,783	61,165	73,535	73,423	93,949	107,190	63,030	66,245	80,570	70,665	69,117	75,775
Sheep.....	17,217	25,512	32,615	53,341	81,549	66,163	27,166	11,200	9,599	8,163	7,443	6,690	15,378
<b>INSPECTED SLAUGHTERINGS</b>													
Cattle.....	72,674	79,457	71,505	54,266	106,036	118,867	92,630	52,992	69,732	76,993	82,348	82,702	77,745
Calves.....	77,385	64,284	50,322	51,293	51,490	42,340	28,887	19,300	25,542	55,750	75,468	81,176	66,760
Sheep.....	14,745	9,724	8,465	9,084	11,119	12,515	7,553	4,834	6,331	7,333	40,643	27,175	22,330
Lambs.....	19,236	47,272	62,013	103,517	158,661	122,700	50,380	38,741	37,878	42,529	2,291	1,920	12,435
Swine.....	462,904	411,745	352,286	404,977	532,504	640,174	681,236	515,319	514,906	554,461	571,562	584,462	537,412

## 15. FISH CAUGHT AND LANDED

Catch	cwt.	924,300	1208300	1378400	1442100	890,600	761,600	882,700	474,600	369,774	300,856	297,008	1200586
Landed	\$	3651400	4088600	5097200	6857900	2930900	1494300	1253,700	743,600	737,424	1188108	1642790	4793194

16. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.<sup>3</sup>

Commodity	1942							1943					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BUTTER—													
Creamery.....	26,674	41,405	48,747	52,646	43,270	31,121	21,859	14,083	11,301	8,971	9,004	18,715	41,178
Dairy.....	222	327	300	246	224	187	132	123	72	63	54	68	96
CHEESE (not Process or Cottage).....	63,018	67,720	71,710	72,508	67,910	60,052	56,261	48,194	27,318	18,508	17,353	24,835	43,474
CONCENTRATED WHOLE MILK.....	20,112	24,827	27,036	20,885	16,848	13,347	11,036	9,353	5,952	8,197	10,708	12,035	15,125
Eggs—													
Cold Storage.....	15,862	14,159	11,034	6,832	2,443	438	6	1,488	1,701	10,12	2,318	3,400	2,464
Fresh.....	1,758	1,437	1,572	1,133	287	289	1,128	1,619	1,235	2,093	2,769	2,940	
Frozen.....	13,123	18,012	17,621	16,599	15,328	11,168	5,343	2,817	2,606	3,044	4,826	11,473	17,138
POULTRY, dressed.....	7,658	9,908	5,954	4,629	5,087	8,682	14,414	12,029	9,610	6,638	4,058	2,722	1,803
PORK, grand total.....	41,839	31,760	28,428	28,922	37,075	43,385	55,050	56,161	57,088	49,912	54,942	53,043	49,923
Fresh (not frozen).....	4,011	4,236	4,016	4,084	6,540	6,852	6,094	6,156	6,075	6,055	8,398	7,666	6,412
Fresh (frozen).....	13,266	8,834	6,727	4,951	4,065	10,200	22,144	28,917	25,761	16,300	18,081	19,605	19,304
Cured or in cure.....	23,962	18,681	17,685	19,857	25,570	31,331	27,412	21,988	25,253	26,927	28,463	26,672	24,207
LARD.....	12,498	12,227	8,857	5,052	2,763	2,351	2,851	2,206	2,202	1,927	2,111	2,772	3,255
BEEF, grand total.....	10,566	11,003	8,320	6,788	15,685	27,970	29,158	18,314	16,424	15,756	17,498	15,142	14,198
VEAL.....	3,774	3,823	3,334	3,058	3,537	3,485	2,307	1,180	837	1,363	2,516	4,118	5,071
MUTTON AND LAMB.....	948	1,097	867	1,303	3,968	5,437	5,038	3,222	1,985	1,702	1,535	722	594
FISH—													
Frozen fresh.....	25,890	30,285	33,921	34,233	36,081	32,437	26,075	20,082	17,082	13,362	11,497	14,439	17,509
Frozen smoked.....	1,334	1,500	1,898	1,949	1,707	1,520	1,252	902	1,062	886	834	1,128	1,008

\* Revised. For the earlier months of 1942, see "Summary of Cold Storage Reports 1942".

## V. Transportation

## 17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1942						1943				
	April	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	1,266,661	853,650	701,876	689,481	632,446	750,117	605,601	544,970	733,997	993,524	
Corn.....	15,209	5,371	20,362	3,893	27,404	23,638	11,601	25,201	29,682	25,005	
Oats.....	58,481	47,542	54,334	168,065	304,554	205,140	137,572	196,295	218,555	238,134	
Barley.....	40,044	52,025	114,316	230,516	223,338	118,011	122,168	133,516	180,729	222,247	
Rye.....	7,654	6,296	13,603	8,617	8,007	9,147	20,651	15,278	5,481	5,857	
Flaxseed.....	11,761	8,554	10,994	71,821	154,755	36,327	36,348	33,790	14,793	14,024	
Other grain.....	1,081	153	822	1,027	1,406	2,440	933	1,305	941	1,357	
Flour.....	157,193	133,363	111,034	135,244	148,900	136,940	131,484	143,784	177,540	175,323	
Other mill products.....	147,295	154,312	179,020	190,885	190,102	196,485	167,838	196,025	228,818	218,367	
Hay and straw.....	14,106	5,991	8,153	15,437	21,461	16,693	15,891	20,356	26,212	20,381	
Cotton.....	2,543	2,499	1,974	2,049	3,742	3,252	1,790	2,433	2,871	2,701	
Apples (fresh).....	1,463	1,384	21,101	35,475	38,510	23,658	14,562	20,019	16,473	7,330	
Other fruit (fresh).....	925	26,610	37,183	12,365	1,563	1,552	1,100	895	1,453	1,162	
Potatoes.....	47,204	8,823	19,918	59,091	60,219	36,935	37,459	39,037	64,240	61,549	
Other fresh vegetables.....	5,478	12,771	26,606	24,510	18,545	16,806	14,580	13,403	17,613	12,640	
Other agricultural products.....	29,550	29,628	41,763	207,495	175,722	150,435	78,185	33,058	42,846	36,021	
<b>ANIMAL PRODUCTS—</b>											
Horses.....	6,440	2,967	1,963	3,069	2,973	3,593	2,361	2,440	8,170	8,955	
Cattle and calves.....	42,310	43,856	33,665	59,995	62,905	37,611	26,027	33,460	36,230	39,244	
Sheep.....	1,303	2,192	3,728	12,304	6,946	1,882	1,219	1,705	2,022	1,757	
Hogs.....	27,774	21,626	22,293	28,157	41,908	42,701	32,838	34,508	35,790	43,721	
Dressed meats (fresh).....	14,502	13,685	9,305	13,604	15,984	15,178	11,606	10,482	8,098	11,443	
(cured, salted, canned).....	33,505	19,542	13,315	20,554	28,917	31,810	29,361	27,905	32,823	25,947	
Other packing house products (edible).....	3,387	3,541	5,070	4,870	4,827	6,794	5,072	8,003	8,752	9,504	
Poultry.....	350	357	634	467	978	8,830	1,433	603	326	93	
Eggs.....	6,020	3,819	4,883	3,978	2,756	2,803	2,614	2,618	3,469	5,369	
Butter and cheese.....	3,178	21,088	18,169	16,831	15,008	8,707	7,229	11,708	41,382	5,752	
Wool.....	1,530	2,309	2,475	2,140	2,251	5,978	1,848	2,480	3,164	3,144	
Hides and leather.....	4,082	3,022	8,232	3,608	3,842	5,348	4,378	5,214	5,036	5,735	
Other animal products.....	7,422	6,418	6,047	8,564	10,412	8,498	8,803	8,154	8,418	7,058	
<b>MINE PRODUCTS—</b>											
Anthracite coal.....	1,918	600	772	1,011	5,811	4,909	1,721	503	200	2,531	
Bituminous coal.....	785,701	813,712	794,117	825,399	756,097	765,384	680,477	758,159	865,774	783,184	
Lignite coal.....	130,962	301,764	307,865	366,087	391,163	428,648	377,133	394,811	377,473	259,175	
Coke.....	81,582	87,086	91,609	86,461	88,030	88,328	77,758	75,400	91,906	81,500	
Iron ores.....	76,489	67,544	72,540	55,775	57,717	7,405	26,734	10,004	12,806	14,754	
Other ores and concentrates.....	442,795	490,807	425,739	460,282	477,053	494,953	497,790	466,850	497,950	485,840	
Base bullion and matte.....	131,130	113,765	137,996	126,233	128,149	131,094	101,343	117,203	144,226	127,785	
Gravel, sand, stone (crushed).....	180,206	479,302	463,161	537,901	344,010	215,666	136,253	158,273	170,343	197,212	
Slate or block stone.....	2,297	3,087	2,006	3,008	2,245	1,466	644	719	653	848	
Crude petroleum.....	48,536	65,352	48,292	46,264	46,965	52,385	40,785	48,403	53,060	48,151	
Asphalt.....	10,695	35,176	28,420	25,977	11,457	7,455	5,502	8,348	6,460	6,092	
Salt.....	25,342	28,465	27,057	34,797	36,343	33,146	25,318	28,323	29,328	32,043	
Other mine products.....	245,641	268,862	259,316	290,555	250,812	211,887	190,340	205,294	218,809	244,915	
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood.....	157,801	100,145	176,465	213,447	194,220	174,015	134,603	176,075	205,058	152,238	
Ties.....	8,581	8,869	11,206	5,527	7,436	6,514	3,959	3,147	2,979	3,275	
Pulpwood.....	199,091	260,710	207,311	274,824	220,745	211,475	327,918	494,956	550,440	301,517	
Lumber, timber, box, crate, and cooperage material.....	428,267	563,017	539,680	569,695	501,998	421,424	311,444	375,125	459,527	456,807	
Other forest products.....	21,249	44,454	36,252	38,885	24,903	37,049	18,747	18,470	26,872	22,231	
<b>MANUFACTURES AND MISCELLANEOUS—</b>											
Gasoline, petroleum products.....	244,708	282,583	294,041	313,241	264,911	216,741	198,710	192,763	243,852	254,105	
Sugar.....	18,291	17,529	20,599	27,916	28,118	20,132	17,042	15,945	14,758	18,193	
Iron, pig and bloom.....	39,776	38,120	43,681	35,871	40,706	43,961	37,600	43,884	55,480	51,857	
Rails and fastenings.....	4,241	5,374	7,510	10,483	4,930	2,295	1,233	3,880	5,519	8,492	
Iron and steel (bar, etc.).....	153,738	143,199	129,471	142,051	141,296	140,862	109,391	130,353	165,171	162,149	
Castings, machinery and boiler parts.....	17,986	18,200	17,909	18,763	19,784	22,937	15,476	20,034	23,400	25,707	
Cement.....	71,299	127,970	117,761	125,681	65,873	36,959	29,549	34,060	51,170	60,906	
Brick and artificial stone.....	20,435	27,480	21,453	26,063	21,416	17,632	11,765	14,118	15,042	20,988	
Lime and plaster.....	39,047	39,025	37,445	41,456	36,134	33,228	29,523	34,783	37,778	42,004	
Sewer pipe and drain tile.....	2,084	8,082	8,309	7,167	5,494	4,405	3,273	2,937	4,237	4,575	
Agricultural implements and vehicles other than autos.....	12,350	10,332	6,411	8,360	7,860	6,043	7,268	9,114	10,604	16,336	
Automobiles and auto trucks.....	118,461	137,251	184,441	150,905	182,604	130,141	137,114	148,340	171,730	183,445	
Household goods.....	3,594	1,992	1,903	2,161	2,576	1,301	844	1,147	2,075	4,602	
Furniture.....	4,303	3,480	3,761	4,524	4,495	4,010	3,394	4,685	4,804	3,432	
Beverages.....	46,322	52,381	45,504	48,920	44,577	52,891	33,471	25,817	34,055	36,449	
Fertilizers, all kinds.....	136,885	58,105	63,221	83,466	83,905	75,416	66,921	80,116	172,976	168,869	
Paper, printed matter, books.....	250,044	233,705	229,305	272,734	244,373	261,722	209,754	246,803	297,316	270,490	
Wood-pulp.....	159,334	117,454	119,562	136,716	127,867	141,563	118,936	139,416	166,897	151,842	
Fish (fresh, frozen, cured).....	4,761	8,982	7,264	12,260	13,416	12,678	9,374	11,190	11,535	6,807	
Canned goods (except meats).....	33,480	30,046	44,520	59,736	49,382	37,706	24,728	25,812	29,724	30,471	
Other manufactures and miscellaneous.....	672,376	776,087	735,088	794,194	760,360	747,442	608,836	606,369	739,242	736,701	
Merchandise.....	214,722	188,068	190,654	206,801	195,725	196,283	187,205	204,458	248,467	258,062	
Grand Total 000 tons.....	7,391	7,778	7,692	8,749	8,248	7,567	6,517	7,110	8,305	8,097	

**V. Transportation—Concluded**  
**18. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1942							1943				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Canadian National—</b>												
Operating revenues...\$000	28,182	29,288	30,563	29,930	32,128	28,175	33,073	25,477	26,612	32,018	34,162	32,977
Operating expenses...\$000	21,256	22,777	23,595	22,364	24,346	22,570	25,655	22,065	22,510	25,189	26,163	25,339
Operating income...\$000	6,236	5,803	6,174	6,899	8,280	4,909	6,585	2,680	3,283	5,982	7,118	6,710
No. of tons carried 000 tons	5,231	5,468	5,373	5,402	5,918	5,431	5,025	4,465	5,103	5,050	5,890	.....
Ton miles...000,000 tons	2,393	2,387	2,379	2,382	2,721	2,585	2,569	2,013	2,241	2,573	2,623	.....
Passengers carried...000	2,317	2,710	2,691	2,359	2,456	2,410	3,159	2,779	2,552	2,989	2,910	.....
Passengers carried one mile...000,000 pass	211	259	271	220	209	205	355	215	202	252	270	.....
Total pay-roll...\$000	13,062	13,469	13,650	13,510	13,925	13,334	13,948	13,975	12,437	14,306	13,650	.....
Number of employees...000	86	89	89	89	89	88	87	87	90	90	86	.....
<b>Canadian Pacific—</b>												
Operating revenues...\$000	21,424	22,129	22,304	22,327	22,977	22,605	24,561	19,041	20,518	24,137	24,161	24,393
Operating expenses...\$000	14,670	15,607	16,233	16,644	15,931	15,644	16,393	15,480	15,732	17,772	17,373	17,360
Operating income...\$000	4,174	3,268	3,220	3,568	5,718	5,209	5,194	2,241	2,819	3,617	3,791	4,313
No. of tons carried 000 tons	4,104	4,188	4,087	3,942	4,457	4,260	4,076	3,463	3,735	4,355	4,204	4,223
Ton miles...000,000 tons	1,929	1,773	1,705	1,666	1,988	2,027	1,987	1,521	1,697	1,921	1,949	2,136
Passengers carried...000	1,081	1,393	1,338	1,081	1,059	1,027	1,680	1,381	1,292	1,593	1,561	1,310
Passengers carried one mile...000,000 pass	174	221	230	205	172	157	259	164	155	200	213	203
Total pay-roll...\$000	8,957	9,085	9,085	8,965	9,374	8,930	9,077	9,179	9,056	9,663	9,271	9,681
Number of employees...000	58	58	58	58	58	56	54	56	57	57	57	57
<b>All Railways—</b>												
Carloadings.....000 cars	286,51	293,77	282,22	280,88	323,06	290,63	272,89	237,28	247,41	286,28	280,19	283,83
Operating revenues...\$000	55,247	57,529	58,881	58,590	61,281	56,926	63,593	50,679	53,025	62,811	65,338	.....
Operating expenses...\$000	39,419	42,004	43,371	42,670	43,742	41,885	45,750	41,146	41,721	46,558	47,359	.....
Operating income...\$000	11,696	10,582	10,753	11,803	15,424	11,509	13,284	6,190	7,239	11,098	12,622	.....
No. of tons carried 000 tons	12,843	13,616	13,265	13,109	13,971	13,384	12,685	11,584	12,539	14,527	14,406	.....
No. of tons carried one mile...000,000 tons	4,807	4,705	5,010	4,550	5,514	5,405	4,750	4,063	4,456	5,083	5,167	.....
Passengers carried...000	3,663	4,396	4,374	3,718	3,756	3,681	5,154	4,468	4,142	4,888	4,797	.....
Passengers carried one mile...000,000 pass	412	511	532	452	404	385	652	411	388	481	519	.....
Total pay-roll...\$000	23,557	24,163	24,310	24,029	24,865	23,784	24,631	24,756	23,998	25,647	24,597	.....
Number of employees...000	153	156	157	156	151	150	152	152	156	156	153	.....

<sup>1</sup> June carloadings 297,851.

**19.—EMPLOYMENT AND EARNINGS, 1942-1943—FIRST OF MONTH**

Geographical and Industrial Unit	Number of Employees Reported at			Aggregate Weekly Earnings Paid on or about			Average Per Capita Weekly Earnings Paid on or about		
	May 1, 1943	May 1, 1942	April 1, 1943	May 1, 1943	May 1, 1942	April 1, 1943	May 1, 1943	May 1, 1942	April 1, 1943
<b>(a) PROVINCES</b>									
Maritime Provinces.....	129,000	117,240	126,767	3,695,479	3,132,842	3,650,068	28,65	26,72	28,98
Prince Edward Island.....	1,986	1,834	2,097	47,397	40,326	50,515	23,87	21,99	24,09
New Scotia.....	79,776	73,359	75,561	2,365,752	1,900,303	2,275,437	29,65	27,51	30,38
New Brunswick.....	47,238	43,047	49,109	1,282,330	1,102,213	2,324,116	27,15	25,60	26,96
Quebec.....	562,572	519,341	572,810	16,050,391	13,784,932	16,742,219	28,53	26,54	29,28
Ontario.....	738,817	713,032	714,162	23,362,391	21,415,329	24,286,772	31,62	30,00	32,21
<b>Prairie Provinces—</b>									
Saskatchewan.....	184,107	177,126	183,173	5,482,531	5,034,600	5,560,071	29,78	28,42	30,38
Alberta.....	88,583	84,673	87,296	2,617,404	2,412,413	2,622,743	29,55	28,49	30,07
British Columbia.....	34,819	32,805	33,742	994,187	804,129	972,207	28,55	27,56	28,81
Canada.....	173,824	147,026	172,169	4,870,940	4,718,118	5,065,121	30,82	28,80	31,64
<b>(b) CITIES</b>									
Montreal.....	283,080	246,258	281,828	8,399,267	6,872,684	8,008,005	29,67	27,80	30,66
Quebec City.....	38,616	29,974	37,943	970,745	683,988	972,030	25,37	22,83	25,62
Toronto.....	247,640	227,403	250,038	7,768,484	6,746,573	8,008,463	31,37	29,67	32,04
Ottawa.....	21,725	20,633	21,781	574,569	518,888	583,169	26,45	25,15	26,83
Hamilton.....	61,346	60,308	62,573	1,987,968	1,898,157	2,099,372	32,41	31,47	33,46
Windsor.....	41,579	36,504	42,073	1,692,494	1,447,138	1,819,292	40,71	39,64	43,24
Winnipeg.....	57,396	54,400	56,290	1,594,533	1,474,633	1,604,326	27,78	27,11	28,54
Vancouver.....	85,867	86,461	85,819	2,806,229	2,064,936	2,900,606	33,73	30,15	33,92
<b>(c) INDUSTRIES</b>									
Manufacturing.....	1,163,589	1,053,500	1,168,377	36,171,111	30,751,881	37,119,355	31,09	29,19	31,81
Durable Goods.....	647,747	553,023	647,427	22,182,588	17,817,540	22,870,302	34,25	32,22	35,05
Non-Durable Goods.....	498,394	482,251	503,725	13,368,519	12,305,780	13,822,341	26,82	25,52	27,50
Electric Light and Power.....	17,448	18,226	17,225	620,004	628,552	617,712	35,53	34,49	35,86
Logging.....	39,474	47,027	56,458	889,258	1,001,861	1,338,043	25,06	21,20	23,91
Mining.....	73,777	81,076	75,112	2,615,870	2,823,838	2,741,124	35,46	34,83	36,51
Communications.....	27,387	27,702	27,471	796,575	767,508	782,555	29,09	27,71	28,49
Transportation.....	141,023	131,134	138,100	5,034,019	4,523,068	5,033,630	35,70	34,49	36,48
Construction and Maintenance Services.....	145,900	137,444	149,823	4,392,167	3,536,082	4,606,264	30,10	25,73	30,86
Trade.....	40,770	39,272	40,447	752,601	679,372	747,655	18,46	17,30	18,48
Finance.....	158,400	157,510	153,293	3,911,547	3,803,708	3,872,074	25,01	24,15	25,38
<b>Eight Leading Industries</b>									
Finance.....	1,788,320	1,674,665	1,809,081	54,663,148	47,887,408	56,240,800	30,57	28,60	31,14
Trade.....	63,182	63,353	63,229	1,959,850	1,907,662	1,960,827	31,02	30,11	31,01
<b>Nine Leading Industries</b>									
Manufacturing.....	1,851,582	1,738,018	1,872,310	56,623,078	49,795,078	58,391,627	30,58	28,45	31,13

## VI. Employment

## 20. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1942								1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
All Industries.....	167.4	171.7	175.7	177.8	179.3	181.3	183.3	186.5	183.7	181.2	181.5	180.6	178.2	
MANUFACTURING.....	202.3	205.9	209.5	212.4	215.6	218.3	218.6	221.7	219.6	222.1	223.4	224.3	222.9	
Animal products—edible.....	168.8	174.9	179.9	183.5	181.3	178.7	178.8	182.4	178.5	172.9	171.8	170.5	177.3	
Fur and products.....	121.0	123.2	125.2	123.0	125.2	125.7	123.0	124.9	121.4	124.4	126.3	128.4	127.9	
Leather and products.....	139.6	138.7	136.9	137.3	138.6	138.0	138.6	140.3	137.5	142.5	132.4	143.0	141.4	
Lumber and products.....	115.7	120.2	125.3	126.5	124.1	119.2	114.9	112.5	108.3	107.5	109.2	110.6	109.2	
Rough and dressed lumber.....	103.4	109.9	116.1	117.9	114.8	108.7	102.2	98.3	90.2	88.7	90.1	90.3	88.1	
Furniture.....	113.5	111.6	112.0	112.5	112.2	111.0	108.8	109.0	108.0	107.8	109.4	109.2	107.6	
Other lumber products.....	163.7	166.9	171.3	172.1	170.1	166.4	168.2	169.0	170.6	175.0	180.6	188.0	189.0	
Musical instruments.....	87.9	38.7	40.5	41.6	41.8	42.5	42.9	44.2	43.4	45.7	45.6	46.9	49.6	
Plant products—edible.....	135.1	137.2	145.7	155.3	168.2	190.7	160.1	151.8	149.4	137.6	136.6	135.5	135.8	
Pulp and paper products.....	132.1	133.4	134.5	133.8	134.5	130.9	128.7	128.0	126.6	125.8	126.0	126.7	126.6	
Pulp and paper.....	123.4	125.6	127.7	127.4	127.9	124.3	119.9	117.2	114.5	113.6	113.7	115.1	115.3	
Paper products.....	186.5	189.0	188.9	182.6	188.5	184.5	184.1	187.0	184.8	185.0	188.8	188.0	188.0	
Printing and publishing.....	124.9	124.5	124.8	125.4	124.6	121.3	121.1	121.8	120.5	121.3	123.8	120.6	120.2	
Rubber products.....	126.7	126.1	127.0	126.6	128.9	125.9	127.6	129.8	128.2	127.9	128.9	129.4	128.0	
Textile products.....	169.5	168.9	166.3	165.8	166.9	166.7	165.9	166.1	161.6	165.3	165.5	165.4	162.5	
Thread, yarn and cloth.....	177.4	176.8	178.6	177.0	176.8	174.1	173.5	174.3	170.4	170.8	169.8	169.5	166.6	
Hosiery and knit goods.....	143.7	144.4	139.0	137.9	134.4	134.6	133.8	136.8	134.3	138.8	138.4	138.0	137.5	
Garments and personal furnishings.....	174.0	172.7	169.6	167.4	171.9	173.7	173.1	172.1	164.3	170.7	172.0	171.0	167.8	
Other textile products.....	173.5	178.2	169.2	172.0	174.5	174.2	173.3	169.8	171.5	174.6	176.2	179.6	174.2	
Tobacco.....	156.9	128.2	123.6	123.2	129.9	137.8	137.7	161.7	173.2	174.8	174.5	166.6	133.1	
Beverages.....	232.2	235.5	238.8	242.0	243.7	253.9	253.1	241.9	235.1	223.8	218.5	214.0	211.8	
Chemicals and allied products.....	583.4	585.8	582.8	583.3	678.1	739.8	751.2	775.1	764.3	760.6	755.5	760.5	750.2	
Clay, glass and stone products.....	130.5	133.6	135.2	135.1	134.1	132.2	133.4	135.5	134.7	133.7	129.1	130.1	132.0	
Electric light and power.....	143.2	145.3	149.8	152.9	150.2	148.6	143.7	139.6	136.5	135.1	134.0	135.3	137.1	
Electrical apparatus.....	242.7	249.5	252.7	256.4	263.5	269.9	276.8	282.5	281.1	284.0	289.2	292.2	292.3	
Iron and steel products.....	286.9	295.8	304.3	312.4	309.5	312.2	321.0	330.0	331.1	338.3	343.3	344.9	343.0	
Crude, rolled and forged products.....	244.7	245.4	250.6	248.6	249.9	250.0	252.5	258.6	258.8	255.0	259.1	256.7	249.2	
Machinery.....	252.4	253.4	254.9	256.0	256.1	258.0	259.2	255.5	255.7	256.5	255.5	253.5	251.7	
Agricultural implements.....	122.5	138.5	139.0	139.3	135.7	129.5	123.9	128.6	120.8	132.8	135.6	135.3	132.8	
Land vehicles.....	232.1	236.2	240.3	243.5	249.8	255.3	260.1	267.2	272.4	277.5	279.7	281.7	281.6	
Automobiles and parts.....	276.2	284.3	283.4	293.1	296.7	303.0	308.1	308.8	310.1	317.7	310.3	313.8	311.1	
Steel shipbuilding and repairing.....	894.1	973.8	1074.2	1145.8	1192.8	1234.5	1350.6	1456.2	1430.2	1497.2	1579.2	1480.9	1479.6	
Heating appliances.....	157.3	155.6	155.2	157.5	155.9	155.6	157.6	159.5	160.3	162.4	161.7	161.0	158.8	
Iron and steel fabrication.....	279.2	291.4	294.9	317.8	327.1	324.4	326.1	328.8	329.1	329.2	334.5	335.5	332.6	
Foundry and machine shop products.....	282.4	281.3	293.0	293.6	296.6	307.6	311.1	321.4	321.2	332.0	332.7	327.1	290.2	
Other iron and steel products.....	451.8	469.1	482.9	503.0	465.0	446.8	462.8	409.6	465.9	480.0	483.8	479.9	481.7	
Non-ferrous metal products.....	334.8	343.4	356.7	350.2	368.7	369.7	379.2	388.5	395.1	404.7	403.0	411.7	411.6	
Non-metallic mineral products.....	192.9	196.9	199.7	202.5	204.7	200.0	197.7	197.2	198.8	202.5	205.0	204.6	203.2	
Miscellaneous.....	322.1	341.4	350.6	251.1	360.2	361.2	364.3	374.1	380.8	392.6	394.3	399.2	405.3	
LOGGING.....	158.5	169.0	169.8	142.1	147.5	151.7	190.3	236.2	250.8	233.8	231.1	189.0	131.9	
MINING.....	173.5	173.1	174.1	172.3	168.6	164.3	163.0	162.0	162.4	161.4	162.2	160.6	157.8	
Coal.....	94.9	92.2	93.4	92.8	90.6	90.5	90.1	92.5	93.6	93.6	93.5	93.4	89.0	
Metallic ores.....	355.4	357.3	358.1	349.7	334.9	327.0	325.3	317.5	319.2	317.7	320.5	315.6	308.8	
Non-metallic (except minerals).....	157.2	161.6	162.3	187.7	165.9	162.0	159.8	157.3	152.1	149.0	149.4	151.5	154.6	
COMMUNICATIONS.....	103.7	103.9	105.7	106.7	107.1	105.9	104.7	104.0	103.2	103.1	102.8	102.8	102.5	
Telegraphs.....	119.8	120.4	123.9	127.3	129.8	128.4	128.5	129.3	128.6	130.2	132.3	133.1	133.5	
Telephones.....	99.3	99.3	100.7	101.1	100.9	99.8	98.2	97.0	96.3	95.8	95.4	94.8	94.6	
TRANSPORTATION.....	104.1	106.4	103.1	110.4	110.0	111.7	110.6	109.4	107.8	103.5	107.1	109.4	111.7	
Street railways and cartage.....	149.9	152.9	155.8	157.0	159.5	159.2	160.2	162.1	162.7	164.9	161.6	162.9	163.7	
Steam railways.....	92.8	94.7	95.6	96.9	95.0	97.3	97.6	97.4	97.6	97.4	99.5	100.3	101.2	
Shipping and stevedoring.....	95.6	98.8	101.3	108.7	110.0	112.0	103.5	95.6	84.4	69.4	71.7	83.2	92.4	
CONSTRUCTION AND MAINTENANCE.....	109.3	123.3	137.7	146.8	146.5	149.6	154.9	151.3	132.1	125.7	126.2	118.8	115.6	
Building.....	132.4	138.9	148.0	164.8	167.5	179.7	201.4	205.6	190.9	180.3	174.1	171.3	159.2	
Highway.....	114.0	135.3	165.6	172.3	172.0	174.1	172.1	161.6	117.5	98.1	92.9	96.3	101.7	
Railway.....	81.6	96.7	101.1	104.9	101.0	96.4	91.8	86.9	85.9	85.8	87.9	88.2	84.3	
SERVICES.....	176.3	180.6	184.8	189.4	182.8	185.1	182.6	182.0	180.5	179.7	179.9	181.2	182.7	
Hotels and restaurants.....	167.1	173.2	178.8	196.1	184.6	179.5	175.1	174.7	174.7	174.2	173.7	173.5	174.9	
Personal (chiefly laundries).....	192.1	193.6	195.2	195.1	194.3	194.7	195.6	194.6	190.6	189.3	190.5	194.6	196.2	
TRADE.....	153.5	153.7	152.8	152.5	152.3	153.5	153.6	156.5	164.5	169.9	170.3	147.1	148.8	151.8
Retail.....	160.6	160.9	159.7	159.0	158.8	161.4	165.7	176.9	185.1	156.9	154.0	155.7	159.9	159.9
Wholesale.....	134.3	134.3	134.5	135.4	135.0	132.4	132.3	131.4	129.6	129.3	130.0	130.6	130.2	130.2
CITIES—														
Montreal.....	162.9	166.8	168.2	171.9	174.4	176.0	178.6	181.7	180.6	182.4	183.9	185.2	186.1	
Quebec.....	214.3	220.0	221.2	228.8	239.8	248.5	254.1	254.3	250.0	258.7	259.7	265.0	269.7	
Toronto.....	176.9	179.7	181.7	180.8	183.6	186.6	190.9	195.3	194.2	193.3	194.0	194.3	192.5	
Ottawa.....	156.0	157.7	160.3	163.0	163.4	162.3	162.6	163.2	164.9	162.6	163.9	164.8	164.5	
Hamilton.....	184.7	185.9	188.8	188.1	190.7	191.1	192.9	194.7	192.6	193.3	191.2	191.5	187.8	
Windsor.....	268.6	279.2	287.2	296.1	297.0	311.2	310.3	311.4	312.8	315.4	311.8	309.6	309.0	
Winnipeg.....	130.5	132.8	132.9	133.5	134.4	135.8	138.2	139.3	140.0	135.4	133.3	134.8	137.4	
Vancouver.....	103.4	197.7	209.7	221.8	231.0	238.5	241.4	241.8	242.4	240.1	239.4	240.2	240.1	

## VI. Employment—Concluded

21. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH  
1926=100

Classification	1942										1943				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
All Industries.....	173.8	171.7	172.4	173.0	172.4	172.5	175.4	182.1	190.8	188.2	189.1	191.3	185.0		
MANUFACTURING.....	200.5	201.9	205.2	207.6	209.5	211.3	216.4	224.4	235.1	231.1	228.2	225.9	220.9		
Leather and products.....	134.0	134.8	137.5	144.3	134.0	133.5	139.7	145.7	155.5	148.4	140.7	138.6	135.7		
Rough and dressed lumber.....	110.2	98.3	95.2	94.2	94.4	96.6	102.0	110.6	115.8	109.5	110.1	108.8	93.9		
Furniture.....	115.9	113.3	115.4	118.1	113.9	105.8	101.1	102.0	114.5	108.3	109.8	110.1	109.9		
Musical instruments.....	108.4	46.8	44.9	41.4	36.3	35.0	34.1	35.4	43.7	50.9	53.4	57.3	61.2		
Pulp and paper.....	124.5	123.3	123.6	120.0	123.1	120.6	117.2	117.8	119.0	121.0	119.9	120.1	116.4		
Paper products.....	187.2	187.5	189.1	182.1	185.7	179.8	178.4	181.4	194.1	191.1	188.0	191.5	188.8		
Printing and publishing.....	126.0	124.5	125.8	125.5	125.2	121.3	120.5	120.0	119.3	120.1	120.3	121.1	121.3		
Rubber products.....	127.9	126.6	127.1	127.7	129.8	126.2	128.6	126.1	130.4	128.5	127.4	128.8	129.2		
Textile products.....	164.9	166.7	168.1	171.5	169.3	164.7	163.3	167.1	170.1	160.3	162.4	160.3	158.1		
Thread, yarn and cloth.....	177.4	176.4	179.5	178.2	176.3	175.0	173.2	172.1	172.3	171.1	167.8	168.0	166.6		
Hosiery and knit goods.....	142.4	145.4	140.0	141.4	136.4	134.3	129.3	132.4	138.8	140.9	138.1	135.7	136.3		
Clay, glass and stone products.....	131.4	124.5	132.9	121.2	121.1	121.0	128.8	138.1	152.9	156.0	151.3	146.5	132.9		
Electric light and power.....	146.0	145.4	147.9	148.3	144.1	141.6	141.4	141.2	138.7	139.4	139.5	139.3	139.8		
Electric apparatus.....	246.4	252.3	250.4	256.4	258.3	239.5	264.9	279.2	287.4	290.4	298.5	299.7	296.8		
Iron and steel products.....	270.2	282.5	299.2	319.8	324.4	334.2	334.4	338.1	349.3	336.3	329.8	324.3	323.0		
Crude, rolled and forged products.....	234.6	236.2	250.3	250.9	255.0	258.5	256.1	263.1	285.3	251.7	255.0	239.0	238.9		
Machinery other than vehicles.....	252.9	260.9	250.2	251.6	254.8	255.4	250.9	253.2	261.5	264.2	260.4	256.1	252.2		
Agricultural implements.....	110.5	123.9	120.9	133.2	152.6	155.3	144.6	147.0	146.3	130.3	124.4	110.8	119.6		
LOGGING.....	220.8	221.0	238.8	215.6	225.2	175.2	153.2	163.0	173.1	160.9	185.9	240.2	183.7		
MINING.....	180.9	178.3	178.0	173.0	165.1	159.2	154.5	156.6	161.9	161.1	164.5	165.7	164.5		
Metallic ores.....	301.5	361.3	358.1	342.8	328.0	319.3	313.7	315.7	327.0	325.8	327.0	322.7	321.1		
Non-metallic minerals (except coal).....	166.7	157.2	153.7	155.1	151.9	147.7	149.1	154.4	162.7	168.2	168.6	167.4	163.9		
Telephones.....	101.0	99.8	100.0	98.8	98.2	98.0	97.4	96.2	96.9	98.2	97.5	96.5	96.2		
TRANSPORTATION.....	105.4	105.3	105.0	106.2	104.9	105.9	106.2	107.6	110.3	111.5	114.2	116.4	113.1		
Street railway and cartage.....	151.8	152.0	154.1	154.7	154.9	153.7	156.9	161.9	165.7	169.7	166.1	167.6	165.9		
Steam railways.....	95.3	96.2	94.7	94.3	91.5	93.3	95.3	96.8	98.5	100.6	102.9	103.7	104.1		
Shipping and stevedoring.....	93.5	89.8	91.3	97.1	98.0	97.8	93.6	86.0	107.4	88.4	94.8	102.3	90.4		
CONSTRUCTION AND MAINTENANCE.....	125.6	123.4	120.8	121.2	120.0	122.5	132.1	155.7	160.9	159.3	152.7	152.3	132.9		
Building.....	143.9	136.4	136.4	143.3	144.6	153.1	171.8	196.8	224.6	220.7	217.9	210.4	173.0		
Highway.....	134.4	141.1	142.6	140.8	142.0	142.4	142.8	163.2	141.6	124.3	116.0	124.3	119.9		
Railway.....	86.5	88.2	87.9	90.4	84.0	85.0	89.4	100.7	104.2	109.4	105.1	109.7	89.4		
HOTELS AND RESTAURANTS.....	177.2	176.2	168.8	168.6	164.1	177.2	178.3	180.5	179.7	181.8	182.1	184.8	185.5		
TRADE.....	153.3	152.3	151.0	153.6	153.6	153.0	154.5	158.2	162.7	155.2	156.0	149.7	151.6		
Retail.....	181.9	162.9	159.5	163.4	163.3	163.7	165.4	169.3	168.0	159.6	159.5	159.1	161.2		
Wholesale.....	136.5	135.0	134.0	134.2	132.9	128.5	128.6	128.9	131.4	132.2	132.9	133.4	132.3		
Economic Areas—															
Maritime Provinces.....	164.1	167.4	170.4	163.8	166.2	179.3	181.7	194.6	182.0	173.6	175.2	182.2	178.5		
Quebec.....	186.7	182.6	183.8	185.4	186.2	182.6	182.8	205.9	207.2	208.3	211.1	201.6			
Ontario.....	177.0	177.3	177.7	178.5	179.8	175.8	180.9	186.9	195.4	192.6	189.8	100.6	183.8		
Prairie Provinces.....	139.6	139.4	135.3	135.0	132.7	127.2	131.0	140.1	147.3	143.8	145.8	149.2	144.9		
British Columbia.....	161.6	159.5	161.1	163.6	165.5	172.7	183.0	190.3	206.6	196.7	195.3	194.9	189.5		
Cities—															
Montreal.....	164.5	161.5	162.2	165.8	168.7	169.1	171.4	178.7	194.5	194.2	194.2	193.0	188.0		
Quebec.....	214.3	216.3	218.8	221.5	229.5	239.9	248.6	255.1	261.0	271.0	268.6	273.2	269.7		
Toronto.....	177.6	178.8	180.6	179.4	180.9	181.7	186.4	190.2	189.8	190.3	200.0	198.3	193.3		
Ottawa.....	156.4	154.9	160.0	158.1	158.0	157.8	160.7	165.3	171.2	168.8	169.1	168.3	164.3		
Hamilton.....	185.1	186.3	187.9	186.2	192.0	191.3	190.0	191.6	190.9	195.3	191.8	191.3	188.2		
Windsor.....	238.8	254.3	279.0	307.0	329.3	340.9	333.7	327.1	336.3	318.5	206.4	280.2	272.0		
Winnipeg.....	152.8	133.1	131.5	130.6	130.2	132.0	135.0	137.1	142.9	136.8	137.8	140.0	139.8		
Vancouver.....	191.9	193.8	205.6	213.3	221.1	232.5	240.4	244.7	258.4	253.3	245.5	243.6	238.2		

## 22. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1942										1943					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Labour Factors—																
Percentage unemployment in trade unions.....	p.c.	2.4	2.5	1.8	0.9	0.8	0.7	0.8	1.2	1.5	1.5	1.3	1.0	0.7		
Employment: Applications, No.	56,475	130,088	111,269	94,018	22,135	25,595	27,213	20,035	21,249	20,563	25,039	20,063	22,8312			
Vacancies.....	No.	52,759	65,166	92,719	83,027	24,103	27,111	24,210	20,705	20,012	19,530	24,651	24,0025	28,3247		
Placements.....	No.	24,200	39,981	54,049	50,360	10,287	16,185	20,225	14,975	13,831	13,831	13,684	17,711	14,4373	16,1245	
Strikes and Lockouts:—																
Disputes in existence.....	No.	32	54	73	59	43	26	27	13	34	32	28	37	39		
Number of employees.....	No.	6,904	16,069	22,672	21,795	13,316	8,107	20,490	1,434	19,857	5,243	17,008	30,526	15,351		
Time loss in working days.....	No.	18,047	41,232	54,402	53,535	37,838	26,026	10,3770	6,016	16,0707	24,306	31,183	10,685	46,792		
Vital Statistics—																
Births.....		10,510	10,618	10,722	10,775	10,262	10,492	10,365	10,274	10,603	10,481	11,333	11,440	12,047		
Deaths.....		4,503	4,299	4,201	4,054	4,091	4,623	4,579	4,947	5,126	4,894	5,163	4,992	5,106		
Marriages.....		6,650	8,294	6,518	6,854	7,157	6,049	5,104	5,431	4,078	3,882	4,315	3,950	5,472		
Immigration—																
Total.....		720	763	714	638	784	693	557	483	424	365	549	....	....		
Returned Canadians from U.S. ....		305	440	362	302	326	296	274	192	169	149	177	....	....		

<sup>1</sup> From September incomparable with other months as transfers are now under permit. Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

<sup>2</sup> Cities of 10,000 or over.

## VII. Prices

## 23. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals.....	95.8	96.1	95.5	95.8	96.6	97.0	97.0	97.1	97.5	98.5	98.9	99.2	99.5
<b>Component Material—</b>													
Vegetable products.....	84.4	86.0	85.1	85.1	85.6	85.9	86.0	86.1	86.9	88.7	89.9	90.4	91.3
Animal products.....	102.2	101.1	99.5	101.6	104.5	104.8	105.0	104.2	105.0	105.6	105.7	106.5	106.7
Textiles.....	91.9	91.9	91.9	92.0	92.0	92.0	92.0	91.9	91.9	91.9	91.9	91.9	91.9
Wood and paper.....	101.8	101.5	101.5	101.7	102.6	102.8	102.8	104.0	104.0	106.5	107.3	107.6	107.6
Iron and its products.....	115.3	115.3	115.3	115.3	115.3	115.3	115.3	115.4	115.4	115.4	115.1	115.1	115.1
Non-ferrous metals.....	77.8	78.4	77.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7
Non-metallic minerals.....	100.0	100.0	100.0	100.1	100.1	100.4	100.9	100.9	100.9	100.9	100.6	100.6	100.3
Chemicals.....	102.2	102.2	102.3	102.2	102.0	102.1	100.8	101.0	101.0	101.1	100.5	100.5	100.0
<b>Purpose—Consumers' goods—</b>													
Foods, beverages and tobacco.....	96.0	96.7	95.4	95.7	96.5	97.0	96.8	96.6	96.9	97.1	97.0	97.3	97.5
Producers' goods.....	98.7	100.2	97.2	98.5	100.7	101.8	101.8	100.0	100.7	101.4	101.9	102.6	103.1
Producers' equipment.....	88.7	88.0	88.7	89.2	89.4	89.5	90.1	90.8	91.1	92.6	93.1	93.4	93.9
Producers' materials.....	110.4	110.4	110.5	110.4	110.5	110.5	111.1	111.1	111.1	111.2	111.2	111.2	111.2
Building and construction materials.....	86.3	85.5	86.3	86.7	87.0	87.2	87.7	88.5	88.9	90.5	91.1	91.4	92.0
Manufacturers' materials.....	114.9	114.5	114.5	114.8	116.5	116.5	117.2	118.3	118.3	118.4	119.4	119.4	119.1
Manufacturers' materials.....	81.6	80.7	81.6	82.1	82.1	82.2	82.8	83.4	83.9	85.8	86.3	86.7	87.4
<b>Origin—Raw and partly manufactured—</b>													
Fully and chiefly manufac'd.....	90.6	90.5	89.8	90.5	92.0	92.0	92.7	93.0	93.8	95.6	97.1	97.9	98.5
<b>FIELD ORIGIN—Raw—</b>													
Manufactured.....	91.5	91.9	91.8	92.0	92.2	92.5	92.7	92.8	93.4	93.4	92.9	92.8	92.9
Totals.....	73.4	74.2	73.7	75.7	74.4	74.8	75.1	75.8	76.9	80.2	82.0	82.8	84.2
<b>ANIMAL ORIGIN—Raw—</b>													
Manufactured.....	88.0	89.0	88.8	88.8	88.8	88.8	88.9	88.9	88.9	88.9	88.9	88.9	89.1
Totals.....	81.3	82.2	81.8	81.8	82.2	82.3	82.5	82.9	83.4	84.9	85.7	86.1	86.8
<b>CANADIAN FARM PRODUCTS—Field</b>													
Animal.....	103.6	102.0	100.0	106.3	110.1	108.0	107.5	106.5	107.4	108.4	110.5	112.0	112.0
Totals.....	93.4	93.5	93.6	94.0	94.4	95.2	95.7	96.0	96.0	96.0	93.4	93.2	93.2
<b>MARINE ORIGIN—Raw—</b>													
Manufactured.....	97.8	97.2	96.4	99.3	101.6	102.4	102.3	100.4	100.9	101.3	101.0	101.5	101.4
Totals.....	60.3	67.7	68.4	67.6	67.9	68.3	69.0	70.6	71.6	75.4	76.8	77.4	79.4
<b>Forest Origin—Raw—</b>													
Manufactured.....	107.9	103.6	102.9	112.3	115.6	116.3	117.3	116.1	116.8	117.6	118.2	118.7	119.4
Totals.....	81.5	81.1	81.3	84.3	85.7	86.3	87.1	87.7	88.5	91.2	92.3	92.8	94.4
<b>Newsprint and wrapping paper—</b>													
Mineral Origin—Raw.....	103.9	105.6	99.2	99.8	99.8	101.8	106.3	108.1	110.3	113.5	118.5	116.1	116.1
Manufactured.....	116.7	113.6	113.6	120.6	124.3	126.1	127.0	127.0	128.9	128.9	128.9	128.9	128.9
Totals.....	113.2	111.4	109.7	115.0	117.7	119.0	120.2	121.4	121.9	123.9	123.9	126.1	128.3
<b>Forest Origin—Raw—</b>													
Manufactured.....	128.5	127.8	128.8	130.2	130.6	130.6	130.6	133.1	133.1	134.9	134.9	134.9	134.9
Totals.....	77.6	77.6	77.6	77.6	77.6	77.6	77.6	77.6	78.2	82.4	82.9	82.9	82.9
<b>Wholesale Prices of Important Commodities—</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Ontario, No. 2 C.W., bush.....	.515	.513	.461	.484	.480	.454	.454	.496	.513	.510	.513	.515	.513
Wheat, No. 1 Man. Northern “	.800	.808	.899	.896	.900	.905	.904	.904	.905	.971	.990	.990	.990
Flour, First Patent 29-8's cotton bags, Toronto.....	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050
Sugar, granulated, Montreal cwt.....	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893
Cattle, steers, good, over 1,050 lbs.....	12.440	10.630	9.840	10.450	10.050	10.160	10.800	11.360	11.640	11.770	11.750	11.790	12.400
Bags, B dressed Toronto.....	15.490	15.850	16.110	15.600	16.380	16.440	16.630	16.800	16.910	17.160	16.730	16.780	16.780
Beef hides, packer hides, native steers.....	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150
Leather, green hide crops.....	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480
Box sides, B, Oshawa.....	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240
Butter, creamy, finest, Montreal.....	.358	.358	.361	.367	.369	.376	.379	.369	.369	.369	.369	.355	.350
Cheese, Canadian, old, large Montreal.....	.340	.340	.340	.340	.340	.340	.328	.320	.313	.305	.305	.305	.305
Eggs, Grade "A", Montreal, doz.....	.352	.368	.429	.462	.510	.510	.499	.414	.403	.387	.385	.385	.399
Cotton yarns, 10's white, single.....	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293
Wool, eastern bright & blood.....	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi-bright, & blood.....	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260
Pulp, groundwood, No. 1.....	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600
Pig-iron, foundry No. 1.....	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill. 100lb. Copper, electrolytic, domestic, Montreal.....	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754
Coal, bituminous, N.S. run-of-mine.....	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal.....	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin-ore, Straits, Toronto. lb.....	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620
Zinc, domestic, Montreal. cwt.....	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto.....	12.553	12.553	12.553	12.553	12.553	12.553	12.553	13.224	13.224	12.414	12.414	12.414	12.414
Coal, bituminous, N.S. run-of-mine.....	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700
Gasoline, Toronto.....	.215	.215	.215	.215	.215	.215	.215	.215	.215	.215	.215	.215	.215
Sulphuric acid, 66° Baume, netton	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000

\* Dressed weight grading.

## 24. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1942							1943					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Cost of Living—</b>													
Total.....	116.7	117.9	117.7	117.4	117.8	118.6	118.8	117.1	116.9	117.2	117.6	118.1	118.5
Food.....	126.2	130.3	129.6	128.5	129.8	132.4	132.8	127.3	126.7	127.7	128.7	129.9	130.9
Fuel.....	112.6	112.5	112.5	112.5	112.8	112.8	112.8	112.8	112.7	112.7	112.7	112.7	113.0
Rent.....	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.5	111.5
Clothing.....	119.9	120.0	120.1	120.1	120.1	120.2	120.2	120.2	120.1	120.1	120.2	120.2	120.4
Sundries.....	107.1	107.1	107.1	107.1	108.1	107.1	107.2	107.5	107.5	107.5	107.7	108.0	108.2

## 25. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

Classification	Security Prices—												
	Common Stock Prices—	1942						1943					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>COMMON STOCK PRICES—</b>													
Total (95).....	62.8	62.4	61.6	62.6	63.0	67.6	71.3	76.3	78.7	79.1	82.6	83.7	86.3
Industrials, total (68).....	58.4	58.6	58.5	59.8	62.2	64.1	67.2	72.1	75.6	75.0	77.4	77.6	79.8
Machinery and equipment (8).....	78.2	76.6	76.0	77.9	80.3	82.5	86.0	90.3	94.0	96.7	100.8	104.0	108.6
Pulp and paper (7).....	61.1	58.9	58.0	55.9	57.8	62.6	71.2	73.5	75.8	77.1	79.6	89.3	94.7
Milling (3).....	69.6	65.3	61.2	62.0	64.9	72.3	81.9	82.4	83.3	89.5	93.3	91.6	96.0
Oils (4).....	44.5	46.6	47.5	49.0	51.0	53.7	57.9	62.9	67.2	65.6	67.7	67.9	73.2
Textiles and clothing (10).....	106.6	100.4	97.7	99.8	99.6	101.6	109.3	114.3	117.4	118.1	121.1	119.9	124.0
Food and allied products (12).....	73.9	75.9	75.3	74.2	74.0	77.1	82.5	88.2	88.1	81.6	87.4	88.7	89.4
Beverages (7).....	93.6	95.5	98.3	98.7	98.9	105.5	107.3	109.7	111.8	113.9	128.2	128.1	123.5
Building materials (15).....	78.8	75.3	73.1	71.2	70.8	74.9	79.6	84.0	85.0	85.3	89.5	91.4	93.1
Industrial mines (2).....	64.9	62.7	61.9	64.1	68.4	68.0	69.1	74.3	78.6	79.6	79.7	77.3	77.3
Utilities, total (18).....	68.1	67.8	67.8	69.2	72.0	77.6	83.8	90.0	88.0	92.1	101.4	106.2	111.1
Transportation (2).....	56.6	58.4	58.8	62.5	73.4	85.7	88.2	92.1	84.7	102.1	123.3	133.4	126.3
Telephone and telegraph (2).....	92.3	88.5	88.8	83.4	83.9	87.1	89.8	93.3	92.2	93.7	96.8	95.0	95.6
Power and traction (15).....	64.3	65.2	66.9	67.1	67.9	72.1	80.7	88.5	88.6	95.8	101.0	111.1	111.1
Banks (8).....	87.7	81.7	71.9	69.0	70.3	72.3	74.4	76.7	78.6	80.2	80.9	80.5	81.4
<b>MINING STOCK PRICES—</b>													
Total (25).....	53.2	50.6	49.4	49.7	46.2	51.6	54.7	60.0	61.5	65.0	68.6	66.9	68.4
Gold (22).....	42.6	39.3	38.0	38.4	33.3	40.7	44.7	50.1	52.0	55.6	59.0	56.6	59.1
Base metals (3).....	74.3	73.8	72.3	72.1	71.8	73.2	74.4	79.4	80.3	83.4	87.0	87.0	86.3
<b>Preferred Stocks.....</b>	96.5	95.7	95.8	95.6	96.2	97.5	100.4	102.7	105.5	106.4	108.2	110.1	113.3
<b>BOND PRICES AND YIELDS—</b>													
Treasury Bill yields.....	0.540	0.535	0.534	0.531	0.529	0.525	0.521	0.514	0.508	0.498	.....	.....	.....
Dominion of Canada yields.....	3.05	3.04	3.05	3.06	3.07	3.07	3.06	3.05	3.04	3.01	3.00	3.00	3.00
Index of.....	98.8	98.7	99.0	99.4	99.6	99.6	99.4	98.8	98.5	97.6	97.3	97.3	97.3
Capitalized yields.....	101.2	101.3	101.0	100.6	100.4	100.4	100.6	101.2	101.5	102.5	102.8	102.8	102.8
Province of Ontario yields.....	3.13	3.18	3.13	3.18	3.23	3.17	3.15	3.10	3.10	3.05	3.05	3.04	3.00
Index of.....	88.0	90.3	88.9	90.3	91.8	90.1	89.5	88.1	88.1	86.5	86.6	86.4	85.2

## 26. RADIO PRODUCTION AND SALES

Classification	1940				1941				1942			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
Production..... No.	91,751	143,577	134,787	122,540	61,038	93,666	114,470	85,275	89,164	58,839	16,255	12,029
Producers' sales. No.	71,503	85,937	116,866	164,670	77,121	83,215	120,573	118,647	87,953	55,509	35,520	30,181
Producers' sales \$1000	3,524	3,822	6,544	9,661	4,451	4,351	7,112	7,570	6,421	3,024	2,491	1,868

## 27. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1942												1943				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
<b>Banking—</b>																	
<b>BANK OF ENGLAND—</b>																	
Private deposits..... £ mn.	177.8	177.8	172.7	185.4	187.3	192.2	219.3	240.5	208.8	209.8	222.2	232.7	210.9				
Bank and currency notes £ mn.	793.7	815.3	834.5	831.1	846.3	865.2	908.3	914.1	914.9	927.4	939.5	951.6	949.4				
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2				
<b>LONDON CLEARING BANKS—</b>																	
Deposits..... £ mn.	3,263	3,264	3,305	3,358	3,424	3,472	3,629	3,577	3,525	3,542	3,545	3,545	3,545				
Discounts..... £ mn.	292	273	283	277	271	241	198	197	148	173	128						
Advances..... £ mn.	800	796	784	774	773	763	773	759	762	177	756						
Investments..... £ mn.	1,058	1,075	1,082	1,097	1,108	1,117	1,120	1,112	1,109	1,132	1,137						
<b>Money—</b>																	
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00				
Three months rate..... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03				
<b>Wholesale Prices—</b>	1030-100																
Cereals.....	194.8	183.1	175.9	177.7	187.2	187.9	188.5	188.6	187.5	187.6	187.9	187.8					
Meat, fish and eggs.....	116.0	116.0	116.0	116.0	116.7	119.2	120.5	121.8	121.8	121.8	121.8	121.8					
Other food and tobacco.....	175.9	179.1	173.9	170.4	167.8	170.8	171.8	172.1	173.1	173.4	176.5	179.3					
Total—Food and tobacco.....	160.4	158.7	154.9	154.1	155.7	158.1	159.0	159.7	159.8	160.0	161.2	162.2					
Total—Industrial materials and mfrs.....	158.9	160.3	160.8	161.1	161.7	161.9	162.0	162.6	162.9	163.0	163.3	163.5					
Total—All articles.....	159.8	160.2	159.0	159.1	160.1	161.0	161.5	161.9	161.7	162.1	162.2	162.8	163.3				
Basic materials.....	167.9	167.8	167.1	167.3	169.0	169.4	169.9	170.0	169.3	172.2	172.6	173.6					
Intermediate products.....	168.3	169.2	169.2	170.7	171.0	171.0	171.2	171.2	170.8	170.9	170.9	170.9					
Manufactured articles.....	151.5	151.9	152.6	153.2	153.6	153.7	153.7	154.2	153.7	153.9	154.3	154.3					
<b>Employment—</b>																	
Number unemployed..... 000	99	101	108	99	96	91	82	94									77

1 Number of persons on the Registers of Employment Exchanges in Great Britain only.

## VIII. Finance

## 28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1943

Item	June 9	June 16	June 23	June 30	July 7	July 14
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953
3. Notes in circulation.....	749,843,375	750,708,080	751,215,991	758,406,061	765,502,528	767,367,867
4. Deposits—						
(a) Dominion Government.....	66,846,859	57,949,396	72,131,243	90,061,180	112,455,891	121,646,385
(b) Provincial Governments.....						
(c) Chartered Banks.....	302,618,421	310,286,051	302,032,423	301,113,493	306,838,420	312,184,169
(d) Other.....	16,410,508	23,997,566	15,592,005	19,165,409	22,414,534	15,613,830
Total.....	385,875,788	392,233,013	389,755,671	410,340,091	441,708,845	449,444,385
5. Sundry liabilities.....						
6. All other liabilities.....	13,283,630	11,496,092	15,685,425	17,469,585	14,785,630	25,556,986
Total.....	1,160,430,747	1,165,910,139	1,168,130,040	1,197,688,690	1,233,469,956	1,253,842,191
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	26,083,578	32,178,578	36,578,578	47,227,250	65,477,250	65,532,624
Other currencies, of countries on a gold standard.....						
Total.....	26,083,578	32,178,578	36,578,578	47,227,250	65,477,250	65,532,624
2. Subsidiary coin.....	128,762	124,883	195,376	156,603	168,368	164,028
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	812,453,008	813,172,007	809,845,674	816,650,257	825,126,770	838,290,745
(b) Other Dominion and Provincial Government securities.....	303,747,648	307,274,057	309,198,395	312,988,500	322,734,508	330,534,700
(c) Other securities.....						
Total.....	1,116,200,656	1,120,446,064	1,118,044,069	1,129,638,757	1,147,861,278	1,168,825,445
7. Bank Premises.....	2,109,362	2,109,809	2,104,462	2,099,714	2,100,603	2,100,819
8. All other Assets.....	15,908,388	11,050,804	11,207,554	18,566,366	17,862,457	17,219,275
Total.....	1,160,430,747	1,165,910,139	1,168,130,040	1,197,688,690	1,233,469,956	1,253,842,191

## 29. EQUATION OF EXCHANGE

Millions of Dollars

	1942						1943						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Bank of Canada Notes.....	528.6	541.2	563.8	592.6	625.4	657.6	666.3	693.6	677.6	691.7	719.1	744.1	746.8
Circulation of Bank Notes.....	74.1	74.5	75.0	73.4	71.3	70.1	65.5	61.9	59.7	57.8	55.0	53.2	51.3
Total Notes in Hands of Public.....	507.1	514.2	546.3	563.7	581.8	623.5	614.4	632.8	632.8	650.2	664.2	687.5	674.8
Subsidiary Coin in Hands of Public.....	50.3	50.8	51.3	51.8	52.3	52.8	53.3	53.8	54.3	54.8	55.3	55.8	56.3
Circulating Media in Hands of Public.....	557.4	565.0	597.6	615.5	634.1	670.3	667.7	686.6	687.1	711.0	719.5	743.3	731.1
Notice.....	1555.7	1598.1	1653.6	1699.6	1748.2	1708.7	1629.5	1673.2	1722.6	1795.5	1889.5	1926.3	1732.3
Demand.....	1132.7	1289.2	1351.6	1422.9	1526.8	1609.1	1402.4	1499.3	1431.5	1512.3	1659.0	1800.2	1451.6
Dominion Government.....	371.1	129.1	70.1	89.7	94.9	185.0	576.6	416.5	258.8	143.0	168.5	144.0	887.4
Provincial Government.....	58.2	104.5	98.9	98.9	116.2	101.1	71.4	68.2	81.5	82.6	99.1	113.3	80.3
Total Deposits.....	3117.6	3120.9	3174.2	3311.1	3486.2	3603.9	3679.9	3657.3	3494.3	3533.3	3816.1	3983.7	4151.6
Ratio of Bank Debits to Deposits P.C.....	120.8	118.7	109.6	106.2	116.8	137.8	114.0	106.6	106.2	113.5	106.7	136.1	104.8
Bank Debits + 12% p.c.....	4,238	4,167	3,915	3,955	4,583	5,588	4,719	4,387	4,176	4,513	4,580	6,102	4,893
Velocity of Bank Deposits.....	1.36	1.34	1.23	1.19	1.31	1.55	1.28	1.20	1.20	1.28	1.20	1.53	1.18
Bank Debits less 5 large centres.....	827	910	814	817	956	1,025	881	860	842	831	859	1,160	951
Cash Payments.....	883	882	856	853	968	1,221	994	960	981	1,060	1,006	1,325	1,005
Cash & Cheque Payments.....	5,121	5,049	4,771	4,809	5,551	6,809	5,714	5,347	5,137	5,573	5,585	7,427	5,898
Index of Cash and Cheque payments.....	148.8	146.7	138.6	139.7	161.3	197.8	166.0	155.3	149.2	161.9	162.3	215.7	171.3
Money Supply.....	3,675	3,686	3,772	3,927	4,120	4,280	4,347	4,344	4,182	4,244	4,036	4,727	4,893

**VIII. Finance—Continued**  
**30. CANADIAN CHARTERED BANKS**

Millions of Dollars

	1942											1943				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	April	May	June
<b>Assets—</b>																
<b>CANADIAN CASH RESERVE—</b>																
Notes of Bank of Canada	92.90	99.04	90.49	99.84	112.64	101.91	115.57	121.12	103.16	91.96	108.71	108.64	121.95			
Deposits with Bank of Canada	185.98	221.40	271.64	225.45	246.02	304.63	273.19	259.74	237.66	258.37	260.95	284.44	313.13			
Total	278.88	320.44	382.13	325.30	358.66	406.54	388.76	380.86	340.82	350.33	369.70	393.07	435.08			
Gold and coin	8.77	9.33	9.55	9.99	9.75	8.82	8.95	8.41	9.53	8.99	9.41	9.20	9.53			
Foreign currency	36.84	44.71	43.50	43.33	41.89	44.04	44.99	48.61	47.29	48.89	47.99	48.60	56.78			
Notes of other banks	2.70	2.53	1.95	2.48	2.20	2.19	1.83	1.55	1.32	1.38	1.15	1.18	1.35			
Cheques on other banks	136.87	174.80	164.78	159.06	163.91	167.21	182.22	210.19	142.85	151.25	165.76	222.49	179.53			
Balances at other banks—																
United Kingdom banks	40.92	43.44	42.79	42.43	43.49	44.98	44.82	72.86	67.70	63.56	57.71	57.43	58.29			
Other foreign banks	128.10	137.34	141.22	145.37	143.22	151.72	152.72	168.70	155.39	145.90	136.18	133.39				
Canadian chartered banks	2.86	2.95	2.97	2.62	2.67	3.84	4.09	2.69	2.41	2.89	2.66	2.37	2.20			
<b>SECURITIES—</b>																
Dom.-Prov. Government	1,617.6	1,626.1	1,682.3	1,899.1	2,057.4	2,096.8	2,019.6	2,001.1	2,005.5	2,080.3	2,371.3	2,504.2	2,411.1			
Canadian municipal	78.43	77.43	76.85	77.58	73.36	73.02	70.70	68.96	68.79	66.07	67.15	66.70	67.14			
Foreign public	96.55	97.80	118.28	128.66	123.78	123.51	129.91	140.27	146.66	153.31	164.81	168.56	172.32			
Other	84.86	81.67	80.44	86.20	85.30	85.56	83.71	82.87	81.51	80.39	85.25	78.90	76.93			
Total	1,877.5	1,883.0	1,957.9	2,191.9	2,339.9	2,378.9	2,303.9	2,293.2	2,302.4	2,380.1	2,688.6	2,818.4	2,727.5			
<b>CALL AND SHORT LOANS—</b>																
In Canada	29.03	28.16	26.15	24.21	20.56	24.68	28.82	31.22	28.81	29.13	23.68	25.13	32.99			
Elsewhere	62.43	54.18	52.90	55.02	57.61	58.50	59.91	73.61	70.99	86.44	81.01	90.72	89.46			
<b>CURRENT LOANS—</b>																
In Canada—																
Prov. Governments	16.56	11.84	3.72	4.25	4.50	4.00	5.47	8.12	4.76	4.29	4.09	4.03	6.46			
Municipalities, etc.	83.16	75.77	75.62	70.89	67.64	66.17	66.15	61.61	58.77	60.07	62.14	62.12	63.49			
Other	1115.10	1049.17	1016.66	988.02	978.15	1007.60	1164.47	1099.81	1036.22	978.81	936.14	905.02	1153.51			
Elsewhere than in Canada	138.77	133.87	126.76	114.71	115.56	112.98	109.58	113.22	110.85	104.95	111.60	113.77	108.73			
<b>OTHER ASSETS—</b>																
Non-current loans	4.18	4.13	4.13	4.13	4.08	3.95	3.40	3.31	3.26	3.27	3.06	2.96	2.88			
Bank premises	69.61	69.41	69.43	60.44	69.21	68.58	67.80	67.78	67.69	67.71	67.45	67.39	67.30			
Other real estate	6.12	6.02	5.98	5.98	5.95	5.59	5.51	5.41	5.46	5.40	5.30	5.18	5.10			
Mortgages	3.43	3.48	3.48	3.48	3.41	3.38	3.35	3.31	3.34	3.33	3.31	3.25	3.20			
Loans to controlled companies	11.10	11.02	11.09	11.02	10.96	10.81	11.17	10.93	11.29	11.10	11.12	10.80	11.18			
Note circulation deposit	4.50	4.58	4.02	4.02	4.02	4.02	4.02	4.03	4.03	4.03	4.03	4.04	4.04			
Letters of credit	122.94	122.47	117.23	110.14	105.84	109.13	111.13	113.45	111.26	112.76	108.67	105.55	114.79			
Other assets	2.05	1.92	1.78	1.82	2.01	2.11	2.14	2.15	2.51	2.53	2.49	2.44	2.54			
Total Assets	4,182.4	4,194.5	4,245.8	4,390.0	4,561.3	4,689.8	4,775.0	4,766.6	4,602.3	4,637.6	4,913.5	5,091.3	5,269.3			
<b>Liabilities—</b>																
Notes in circulation	74.06	74.48	74.98	73.42	71.30	70.07	65.50	61.86	59.67	57.83	54.97	53.24	51.29			
<b>Deposit Liabilities—</b>																
Government Deposits—																
Dominion	371.06	129.12	70.08	80.73	94.91	185.00	576.55	416.52	258.85	143.00	168.52	143.99	887.37			
Provincial	58.23	104.47	98.90	98.89	116.22	101.10	71.42	68.24	81.50	82.57	99.08	113.28	80.31			
Public Deposits—																
Demand in Canada	1132.68	1289.17	1351.61	1422.88	1526.79	1609.06	1402.42	1499.31	1431.48	1512.30	1585.08	1800.21	1451.64			
Time in Canada	1555.71	1598.1	1653.6	1699.6	1748.2	1708.7	1629.5	1673.2	1722.6	1795.5	1889.5	1926.1	1732.3			
Foreign	495.11	506.01	506.22	514.73	517.97	528.35	538.38	544.88	555.22	555.04	550.14	562.66	567.04			
Deposits of other Banks—																
Canadian chartered banks	11.70	12.80	12.30	12.07	11.48	15.07	12.84	17.47	11.26	11.14	15.26	15.08	10.13			
United Kingdom banks	23.57	20.27	20.93	25.73	25.42	28.31	28.00	30.54	30.06	34.15	31.13	32.48	33.02			
Other banks	33.01	33.78	33.60	34.19	33.55	33.42	35.49	36.93	35.00	32.28	30.73	34.30	36.18			
Total Deposit Liabilities	3,682.0	3,693.8	3,747.2	3,923.5	4,074.6	4,209.0	4,294.6	4,287.1	4,125.9	4,160.9	4,443.4	4,628.3	4,798.0			
of which: Canadian currency	3,106.0	3,115.0	3,149.5	3,288.9	3,467.3	3,593.6	3,672.6	3,607.7	3,434.7	3,465.7	3,749.8	3,923.4	4,089.8			
Other Liabilities—																
Bills payable	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Letters of Credit	122.94	122.47	117.23	110.14	105.84	109.13	111.13	113.45	111.26	112.76	108.67	105.55	114.79			
Other	4.42	4.42	4.77	5.23	5.18	5.16	5.47	6.29	6.29	6.88	4.41	4.53	4.77			
Liabilities to Shareholders																
Dividends	2.23	1.49	2.79	2.29	1.28	2.19	1.83	1.20	2.17	1.80	1.20	2.17	1.81			
Reserve	134.75	134.75	134.75	134.75	134.75	134.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75			
Capital paid in	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50			
Total Liabilities	4,165.9	4,176.9	4,227.2	4,369.1	4,538.4	4,675.8	4,760.8	4,752.1	4,587.6	4,622.5	4,804.9	5,076.1	5,233.5			
<b>Daily Average Data—</b>																
Canadian currency deposits	3,136.0	3,057.8	3,057.2	3,189.5	3,306.5	3,405.0	3,696.4	3,538.4	3,490.7	3,441.1	3,605.1	3,781.4	3,976.0			
Canadian cash reserve	307.0	311.8	361.3	334.4	344.0	389.8	400.4	379.9	371.4	372.8	378.2	384.4	446.4			
Total public note circulation*	488.0	495.6	517.3	543.4	567.9	595.3	603.3	619.0	607.7	624.0	646.3	665.9	664.8			
<b>Daily Average Ratio: Cash to Deposits</b>																
Index Numbers (1935-39=100)	9.8	10.2	11.8	10.5	10.4	10.6	10.8	10.7	10.6	10.8	10.5	10.2	11.2			
Canadian deposits (daily average)	124.6	131.3	131.3	136.9	142.0	150.1	158.7	151.9	149.9	147.7	154.3	162.4	170.7			
Canadian cash reserve (daily average)	127.6	129.6	150.2	138.6	143.0	153.7	166.4	157.9	154.4	154.9	157.2	159.8	185.5			
Current loans in Canada	143.0	134.5	130.3	126.7	125.4	129.2	149.3	141.0	132.9	125.5	120.0	118.0	147.9			
Total securities	138.4	138.8	144.4	161.6	172.5	175.4	169.9	169.1	169.8	175.5	198.2	207.8	201.1			
Total public note circulation*	251.2	255.1	266.3	279.7	292.3	306.4	310.5	318.0	312.8	321.2	332.6	342.7	342.2			

\* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

## VIII. Finance—Continued

## 31. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1942						1943						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>BANK Debts—</b>													
MARITIME PROVINCES													
Halifax.....	47.5	48.0	44.2	52.0	53.8	62.2	49.1	45.1	42.4	61.8	43.3	84.4	50.1
Moncton.....	16.0	14.9	15.1	14.9	17.0	16.3	17.7	14.6	12.7	15.4	15.5	18.7	17.9
Saint John.....	24.1	22.5	22.0	20.7	26.7	29.3	24.0	22.6	22.6	24.8	32.8	47.5	30.1
Totals.....	87.6	85.4	81.3	87.6	97.5	107.8	90.8	83.8	77.7	102.0	91.7	150.6	98.2
QUEBEC—													
Montreal.....	860.2	945.0	888.4	889.1	1,026.1	1,204.7	1,043.1	1,025.3	981.1	1,008.9	1,055.1	1,204.5	1,139.1
Quebec.....	104.5	136.1	117.2	104.8	105.6	105.6	99.5	122.2	183.7	95.0	91.0	112.5	137.0
Sherbrooke.....	11.2	10.1	9.6	10.3	12.5	12.8	10.2	9.6	9.1	10.0	9.9	14.7	10.9
Totals.....	976.0	1,091.2	1,015.1	1,004.2	1,144.2	1,413.0	1,152.9	1,157.1	1,173.9	1,113.9	1,156.0	1,421.8	1,287.0
ONTARIO—													
Brantford.....	16.9	18.8	15.8	15.7	18.3	19.9	21.0	17.2	15.8	18.1	18.7	24.3	18.4
Chatham.....	9.7	9.1	8.2	7.5	10.4	12.1	11.9	11.0	10.6	11.2	9.9	12.0	10.0
Fort William.....	10.7	10.1	9.8	8.8	10.2	12.8	10.5	9.2	8.1	9.1	9.4	13.6	9.5
Hamilton.....	100.8	111.4	106.8	101.7	115.9	132.6	109.1	110.9	102.0	92.3	105.8	140.4	97.3
Kingston.....	11.4	11.1	9.9	10.9	13.2	13.2	12.7	12.1	11.4	10.9	16.4	12.5	
Kitchener.....	19.8	19.2	17.1	17.8	20.3	33.9	21.9	20.6	17.4	19.4	20.1	37.0	21.8
London.....	48.9	43.5	40.4	39.8	42.0	62.6	48.5	47.8	37.8	44.2	42.9	67.0	46.3
Ottawa.....	529.1	513.8	524.1	478.9	602.4	718.7	556.3	437.0	484.4	620.4	583.2	706.5	501.9
Peterborough.....	12.0	11.6	11.3	11.6	13.5	12.1	13.1	11.4	10.2	11.4	12.2	14.7	12.7
St. Catharines.....	19.0	20.0	19.5	17.8	22.9	24.3	21.5	19.2	17.9	20.1	21.2	20.6	20.2
Sarnia.....	10.6	10.8	11.6	11.4	13.4	12.8	12.9	10.6	10.1	12.0	13.1	18.3	11.6
Sudbury.....	8.6	8.8	8.6	8.7	9.2	8.9	8.9	8.0	6.7	7.6	8.3	9.8	8.5
Toronto.....	1,009.1	867.2	804.5	883.1	913.0	1,248.9	1,115.9	1,069.2	946.6	995.0	901.3	1,467.3	1,077.1
Windsor.....	81.9	78.1	81.0	83.1	101.2	86.5	77.6	91.1	72.0	77.8	82.9	105.6	80.7
Totals.....	1,888.6	1,731.8	1,668.7	1,701.2	1,907.0	2,399.3	2,042.2	2,187.5	1,751.6	1,059.1	1,839.9	2,662.5	1,928.4
PRAIRIE PROVINCES—													
Brandon.....	5.6	5.7	5.8	6.8	7.3	6.8	6.4	5.2	4.6	5.5	6.4	7.5	6.7
Calgary.....	77.5	70.3	71.4	67.7	93.1	102.2	80.6	75.9	67.4	75.4	81.0	109.3	91.9
Edmonton.....	53.2	57.4	55.9	58.6	66.9	76.0	72.4	62.7	77.6	78.6	91.7	79.5	
Lethbridge.....	6.2	6.2	5.9	6.4	8.1	8.1	7.9	6.5	5.7	7.0	7.4	8.2	7.2
Medicine Hat.....	3.1	3.5	3.5	4.9	8.2	4.9	4.7	4.3	3.4	3.8	5.2	5.5	4.8
Moose Jaw.....	9.0	9.6	8.8	9.4	10.8	11.2	10.1	11.9	8.5	11.0	10.7	12.0	10.4
Prince Albert.....	4.6	4.4	4.3	4.3	5.6	5.5	5.3	3.9	3.7	4.5	4.7	5.1	4.9
Regina.....	47.7	64.2	48.0	57.2	78.1	74.8	55.5	45.1	40.6	40.7	51.5	76.3	78.7
Saskatoon.....	13.7	16.6	15.8	14.8	17.4	17.9	17.0	14.5	12.6	14.3	15.4	19.4	17.5
Winnipeg.....	365.1	281.6	271.6	271.8	377.4	454.6	394.6	315.7	277.7	348.8	485.0	497.8	457.6
Totals.....	585.6	519.6	488.0	501.9	670.8	762.0	654.4	545.7	486.4	588.6	745.8	832.8	779.3
BRITISH COLUMBIA—													
New Westminster.....	11.3	11.4	10.8	11.3	13.7	13.4	13.2	9.6	9.7	12.5	11.9	14.1	10.9
Vancouver.....	176.3	186.3	177.0	171.5	198.8	225.0	204.0	192.0	179.8	198.5	187.2	228.6	202.5
Victoria.....	41.6	78.7	37.8	41.5	45.0	37.1	35.7	32.7	37.3	38.2	53.3	43.4	
Totals.....	229.3	276.4	225.7	221.2	254.0	283.5	254.4	237.9	222.2	248.3	237.3	356.0	256.7
Canada.....	3,767.0	3,764.1	3,479.7	3,516.1	4,672.4	4,966.6	4,194.6	3,899.6	3,711.8	4,011.9	4,070.7	5,423.7	4,349.6
Bank Clearings.....	1,971	2,009	1,933	1,961	2,387	2,439	2,292	2,272	2,080	2,198	2,255	2,960	2,414

## 32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1942						1943						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—</b>													
Shares Traded—													
Industrials.....	158	135	118	122	202	246	360	443	348	430	557	574	809
Mines.....	115	100	61	96	258	136	221	392	526	216	237	211	521
Value of Listings.....	\$6,095	6,040	6,021	6,049	6,064	6,272	6,485	6,842	6,806	7,022	7,006	7,180	....
Brokers' Loans.....	\$5,130	5,160	4,848	5,026	5,254	5,227	5,495	5,615	6,119	5,633	5,863	6,735	....
Loan Ratio.....	0.14	0.15	0.14	0.14	0.15	0.14	0.14	0.13	0.14	0.12	0.13	0.14	....
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	\$8,255	7,478	6,819	5,771	6,218	6,914	6,296	6,430	7,113	6,298	6,821	7,819	7,890
Ratio to quoted values.....	0.26	0.23	0.22	0.20	0.19	0.20	0.17	0.15	0.17	0.18	0.16	0.18	0.17
Sales.....	3,222	2,605	1,956	2,451	3,157	4,283	3,773	7,590	9,131	7,448	6,747	6,301	13,503
Values.....	\$4,925	3,532	3,178	3,471	5,778	6,667	7,523	11,371	13,144	13,063	13,403	10,532	18,972
Market values <sup>1</sup> .....	\$1,000,000	3,283	3,240	3,233	3,304	3,320	3,500	3,709	4,169	4,154	4,317	4,309	4,435
NEW ISSUES OF BONDS—	\$1,298.7	226.6	340.8	255.2	271.7	1081.7	92.6	238.1	296.3	578.9	456.1	1,438.2	329.9
INDEX OF DIVIDEND PAYMENTS.....	\$121.8	122.6	123.5	123.3	123.1	122.7	122.5	122.3	122.1	122.0	122.7	123.5	123.5
DIVIDEND PAYMENTS.....	\$48,456	27,581	10,532	26,080	20,858	6,301	34,180	20,223	9,689	26,372	20,363	7,999	50,911
BOND INTEREST.....	\$3,250	25,162	20,616	10,529	31,479	31,415	33,724	....	....	....	....	....	....
—	—	—	—	—	—	—	—	—	—	—	—	—	—
BOND ISSUES AND RETIREMENTS <sup>1</sup> .....	\$3,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Dom. Govt. Direct and Gtd.													
New Issues.....	232.5	273.3	871.2	18.4	221.5	1019.4	217.2	18.7	1010.1	119.4	....	....	....
Retirements.....	64.9	91.6	139.3	8.4	359.0	376.5	62.0	24.0	73.6	183.4	....	....	....
Provincial Direct and Gtd.													
New Issues—new.....	3.5	18.4	2.5	2.2	3.5	1.6	1.3	....	....	0.5	1.3	....	....
—refunding.....	48.6	16.2	2.1	1.6	28.3	1.3	62.3	38.6	29.2	59.7	....	....	....
Retirements—refunded.....	31.2	34.0	6.3	13.9	9.6	12.6	10.0	40.3	70.0	56.0	....	....	....
—other.....	9.5	6.5	21.7	16.1	7.9	7.6	13.0	10.9	14.7	9.0	....	....	....
Corporations													
New Issues—new.....	3.1	4.9	1.5	2.9	5.6	0.9	1.1	4.6	0.2	12.9	....	....	....
—refunding.....	1.8	0.3	0.4	1.2	1.9	1.1	22.8	0.4	3.3	5.7	....	....	....
Retirements—refunded.....	1.2	0.7	0.7	1.2	1.1	2.5	2.2	0.4	3.3	....	....	....	....
—other.....	28.4	14.6	30.1	7.3	19.3	29.4	13.6	8.1	10.2	18.0	....	....	....

<sup>1</sup> Month end values of all listed stocks. <sup>2</sup> Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

## VIII. FINANCE—Concluded

## 33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June 1, 1943 (unrevised)	Month of June, 1942	April 1, 1943 to June 30, 1943 (June unrevised)	April 1, 1942 to June 30, 1942
<b>Receipts—Ordinary Revenue—Customs Import Duty</b>	\$ 14,181,599	\$ 10,845,319	\$ 39,820,551	\$ 36,417,127
Excise Duty.....	10,837,573	11,089,630	31,616,092	29,585,171
Excise Taxes, Sales, Stamps, etc.....	48,308,165	37,985,162	116,560,807	93,182,776
Income Tax and Excess Profits.....	115,950,847	48,657,420	364,857,259	444,779,468
Post Office Department.....	4,400,000	3,200,004	13,100,000	10,100,004
Sundry Departments.....	3,821,238	3,423,075	11,246,029	11,454,313
Total Ordinary Revenue.....	197,499,222	115,200,609	577,200,737	619,518,859
Special Receipts.....	1,354,361	279,115	4,561,217	774,524
Total.....	198,853,583	115,479,724	581,761,954	620,293,383
<b>Ordinary Expenditure—Agriculture</b>	749,135	696,265	2,032,719	1,917,779
Auditor General's Office.....	28,865	42,534	84,828	126,652
Chief Electoral Office, including elections.....	3,716	353,124	7,828	1,158,176
Civil Service Commission.....	36,939	33,864	110,044	102,836
External Affairs.....	118,245	79,312	332,927	238,566
Finance—				
Compensation to Provinces re-Taxation agreements.....	29,261,757	32,260,153	35,290,207	34,214,024
Interest on Public Debt.....	17,124,969	18,518,550	61,696,857	49,484,985
Other Public Debt Charges.....	794,225	184,531	2,936,344	552,232
Old Age Pensions.....	180	220	500	540
Office of the Comptroller of the Treasury.....	208,028	196,602	612,716	550,909
Superannuation and Miscellaneous Pensions.....	31,216	33,190	91,845	67,940
General Expenditure (Finance Dept.).....	62,627	57,860	162,216	158,239
Miscellaneous Grants and Contributions.....	12,500	112,500	69,500	180,583
Miscellaneous Offices and Commissions.....	153,586	140,404	256,111	408,252
Fisheries.....	122,398	148,205	315,969	310,783
Governor General and Lieutenant Governors.....	26,886	27,176	51,504	47,570
Insurance.....	13,172	13,837	36,864	37,022
Justice.....	438,551	456,737	1,278,230	1,106,364
Labour.....	71,247	48,720	181,356	130,341
Labour—Unemployment Insurance Commission.....	967,077	1,217,487	3,404,883	2,754,740
Legislation—				
Houses of Parliament and Library.....	299,561	301,605	912,258	906,110
Mines and Resources.....	810,067	925,023	2,494,087	2,507,232
Munitions and Supply (Including Office of the Coal Controller).....				
National Research Council.....	5,635	282,753	445,736	549,985
National Revenue.....	70,515	71,863	201,024	196,747
National War Services.....	1,442,624	1,148,528	4,104,862	3,411,836
Pensions and National Health.....	47,689	123,237	150,240	252,913
Post Office.....	4,514,045	4,515,914	13,423,940	13,625,017
Privy Council.....	3,765,605	3,188,751	9,149,494	8,255,898
Public Archives.....	6,431	5,087	19,358	14,036
Public Printing and Stationery.....	10,056	10,200	29,402	29,491
Public Works.....	18,293	8,880	36,988	30,136
Royal Canadian Mounted Police.....	885,288	965,980	2,348,080	2,567,607
Secretary of State.....	616,191	604,063	1,704,554	1,565,254
Soldier Settlement.....	62,849	60,747	187,384	185,942
Trade and Commerce.....	41,127	61,947	171,074	170,548
Transport—				
Maritime Freight Rates Act.....	453,550	519,417	1,306,481	1,462,667
Total Ordinary Expenditure.....	64,831,698	66,776,206	149,100,942	132,433,456
<b>Capital Expenditure—</b>				
Transport.....	217,479	379,044	656,000	458,788
<b>Special Expenditure—</b>				
Relief Works and Grants.....	538,069	1,346,124	1,282,823	2,108,714
War Expenditure.....	256,350,088	214,328,027	669,422,537	557,490,675
U.K. War Financing Act, 1942.....		140,000,000		360,000,000
Total Special Expenditure.....	256,888,158	355,674,151	670,705,360	919,599,388
<b>Government Owned Enterprises—</b>				
Canadian National Railways—				
P.E.I. Car Ferry and Terminals Deficit.....	79,167	33,000	155,333	99,000
Other Charges.....	11,273	8,757	14,889	13,834
Grand Total Expenditure.....	322,030,774	422,871,157	820,695,523	1,052,604,466
<b>Loans and Investments—</b>				
Canadian National Railways—				
Financing Act.....	818,643	1,084,709	1,100,513	3,086,177
Temporary Loans.....	58,000	13,442,986	168,000	48,002,592
Purchase of Railway Equipment.....	1,559,743	315,069	3,894,197	819,178
Commodity and Other Companies.....		4,699,252	1,029,146	11,599,551
Municipal Improvements Assistance Act.....	4,160	18,250	4,160	78,245
National Housing Act.....	31,081	185,209	83,508	401,312
Soldier Settlement of Canada.....	1,565	2,733	6,524	6,056
Total Loans and Investments.....	2,473,192	20,648,295	6,385,049	64,683,141

**Notes to Table A—Continued.**

A similar procedure is followed in computing the amount of bond interest received by individuals. Bond interest, received by insurance companies and other financial institutions being generally in excess of payments, appears as a negative item. Bond interest receipts are deducted from payments by the enterprises of 23 of the thirty industrial and service groups. Negative amounts are shown for banking, trust and insurance companies throughout the entire period. An adjustment is necessary for interest received by individuals from external sources.

**(e), (d), (f) Interest on Savings Deposits, from Insurance and Annuity Contracts, and on Mortgages**

Interest on the savings deposits of the chartered and other operating banks was estimated by taking a percentage of the appropriate portion of such accounts. The distribution of notice deposit accounts according to size made available by the chartered banks each year since 1934 was useful in determining the savings deposits of individuals. Trust company payments were determined by multiplying the two-year moving averages of guaranteed funds by the average rates of interest paid. Interest incurred on savings deposits of loan companies was compiled or estimated from the annual reports of the Registrar of Loan Corporations, Ontario, of the Superintendent of Insurance and the Annual Financial Review.

The basic information for the compilation of interest from insurance and annuity contracts was obtained from the annual Reports of the Superintendent of Insurance from 1919 to the present. A relationship between income and expenditure was the basic assumption. The receipts of the companies and societies consist mainly of premium and investment income. The net income available for insurance and annuity contracts is obtained by deducting supplemental contracts, amounts left with the companies and societies and total expenses from the total income. The investment income consisting of interest, dividends and rents was then expressed as a percentage of the net income available for claims, and this percentage was applied to net disbursements under Insurance Annuity Contracts to estimate investment income paid to policy-holders or their beneficiaries.

By utilizing the results of the decennial census, the annual reports of the Dominion and various provincial governments and the yearly statements of insurance, mortgage, trust, bank and railway companies, the amount of mortgage interest paid to individuals was estimated. Mortgages held by individuals are divided into liens on farms and on non-farm property. The latter covers business and industrial property as well as residential, the total being segregated under the industrial group of real estate.

**(e) Pensions and Annuities**

Pensions were compiled in connection with the operating accounts of steam railways, electric railways, telephones, banking, insurance, education and government. The Dominion Government disbursed Indian annuities under Section 162 of the Indian Act. There was also included that portion paid out of the Government Annuity account which represented interest on the money invested in the account by the annuitant. Civil service annuities were paid by the Provincial governments of Manitoba and British Columbia.

**(g) Net Rentals**

Net rentals, whether for residential or business property, are an important form of return on investment. Offsetting expenses such as taxes, interest on mortgages, fire insurance, repairs, depreciation, and other costs incidental to the ownership of property are deducted and allowances made for vacancies and non-collection of rents on rented properties to obtain the net return. An estimate of imputed rent for owner-occupied houses is also included. Although a house is regarded as a consumption good, the occupation of it involves an addition to the income of the owner-occupant. The net imputed rental is estimated on the basis of actual rents paid for houses of similar type and location.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVIII

OTTAWA, JUILLET 1943

N° 7

STATISTICIEN DU DOMINION: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.  
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## SITUATION ÉCONOMIQUE EN JUIN

Les facteurs traçant l'orientation de la situation économique atteignent en juin une moyenne un peu plus élevée que le mois précédent. L'augmentation des dépôts bancaires du Dominion porte le grand total à un niveau sans précédent, et les obligations de tout repos n'offrent pas de changement le mois sous revue. L'indice des actions ordinaires continue d'avancer comme il le fait depuis septembre dernier. Les opérations spéculatives s'accélèrent considérablement le mois sous revue.

Les approvisionnements visibles de blé se placent à 401,200,000 boisseaux le 8 juillet contre 404,000,000 la même date de l'an dernier. Depuis le 1er août 1942 les livraisons de blé (excepté le blé duruin) s'élèvent à 241,800,000 boisseaux contre 202,000,000 la même période de l'année précédente. Une grande quantité de blé a été donnée au bétail et à la volaille au cours de la campagne, tant au Canada qu'aux Etats-Unis. Durant la campagne courante 485,000,000 de boisseaux de blé seront probablement utilisés comme provende animale en Amérique du Nord.

La situation des grains secondaires prend une nouvelle tournure par suite de l'annonce d'un programme visant à établir des stocks de grains à provende en cas d'urgence dans l'Est canadien, afin de parer aux difficultés de transport éprouvées l'hiver dernier. Cette mesure a été prise en raison des mauvais débuts des cultures dans les cinq provinces de l'Est.

Les livraisons de bestiaux aux enclos en juin augmentent considérablement comparativement au mois précédent et l'indice passe de 88·9 à 107·6. Les ventes de porcs augmentent et l'indice avance de 96 à 124. Les ventes totales s'établissent à 75,775 têtes contre 69,117 le mois précédent. Les ventes de bêtes à cornes augmentent également.

### Industrie forestière

L'industrie forestière est plus active en juin que le mois précédent. La production de papier à journal augmente de 254,046 tonnes à 257,845 et l'indice avance de 95 à 101. Les autres branches de l'industrie atteignent des niveaux plus élevés que le mois précédent. On a annoncé qu'à partir du 1er septembre le prix de plafonnement du papier à journal au Canada serait élevé de \$4 la tonne afin de se conformer à une hausse semblable en vigueur aux Etats-Unis. Le prix courant du papier à journal est de \$54 la tonne; après le 1er septembre il sera donc de \$58.

### Industrie minière

Les facteurs traçant l'orientation de la production minière sont diversifiés en juin comparativement au mois précédent. Les arrivages d'or à la Monnaie s'établissent à 298,416 onces fines en regard de 307,450 le mois précédent. Le charbon disponible pour la consommation en mai se place à 3,836,574 tonnes, à rapprocher de 2,833,287 le même mois de l'an dernier. Les subventions payées par le Gouvernement fédéral pour le charbon provenant de quatre mines de la Nouvelle-Ecosse se chiffrent à \$3,558,422 en 1942 contre \$2,602,568 en 1941. Les mines qui fournissent ce charbon et les subventions en 1942 sont les suivantes: Dominion Coal Company, \$3,211,170; Acadia Coal Company, \$79,916; Cumberland Railway and Coal Co., \$59,828; Sydney Collieries, \$207,508.

### Industrie manufacturière

La production de marchandises, qui s'était intensifiée depuis le déclanchement des hostilités, se ralentit en juin. La production de farine laisse voir une augmentation le dernier mois où les statistiques sont connues, mais elle est moins que normale pour la saison. Les ventes de tabac déclinent d'une façon marquée en juin comparativement au mois précédent. Les ventes de cigarettes diminuent de 907,100,000 à 775,300,000 et l'indice recule de 158 à 125·5. La diminution des ventes de cigares est hors de saison et l'indice décline de 151 à 133; la distribution s'établit à 16,500,000 contre près de 17,000,000 en mai. La vente de tabac canadien en feuilles augmente un peu. En conséquence, l'indice des dédouanements de tabac décline de 157·8 en mai à 126·1 le mois sous revue.

### Chemins de fer

Le trafic-marchandises des chemins de fer augmente à 297,851 wagons en juin cette année contre 283,831 en juin l'an dernier. Les vingt-sept premières semaines de l'année terminées le 3 juillet les chargements s'élèvent à 1,694,383 wagons comparativement à 1,699,567 l'an dernier. Le niveau élevé des six premiers mois de 1942 est à peu près maintenu. Il y a un déclin considérable pour le bois d'œuvre, la pulpe et le papier, tandis que les chargements de minerai diminuent de plus de 9,000 wagons. Les chargements augmentent considérablement en juin dans la division de l'Ouest. L'augmentation est marquée par rapport à la même période de 1942.

Les recettes nettes d'exploitation des Chemins de Fer Nationaux du Canada atteignent une nouvelle cime en juin. Elles se chiffrent à \$9,368,000 et constituent également une nouvelle cime pour la période de guerre; elles viennent au deuxième rang après les recettes nettes de \$10,418,691 en octobre 1928, le maximum précédent pour tout mois. Les recettes brutes d'exploitation du chemin de fer Pacifique Canadien et des Chemins de fer Nationaux du Canada durant le premier semestre de cette année excèdent par une importante marge tous les records antérieurs pour toute période semblable. Le total est de \$346,700,000 contre \$290,400,000 la même période de 1942. En regard des recettes brutes de 1929, l'augmentation est de \$56,267,000 ou de 19·3 p.c. Le total des six premiers mois de cette année est de \$92,400,000, soit une augmentation de 36·3 p.c. Les recettes brutes du chemin de fer Pacifique Canadien se chiffrent à \$136,231,000 le premier semestre de cette année, à rapprocher de \$121,033,000 la même période de 1942. Les recettes brutes des Chemins de fer Nationaux du Canada s'élèvent à \$210,500,000 le premier semestre de cette année contre \$169,400,000 la même période de l'an dernier.

### Tourisme

Les voyageurs d'autres pays dépensent \$81,900,000 au Canada en 1942. Les dépenses des Canadiens en dehors du pays sont estimées à \$27,700,000. La diminution des dépenses des automobilistes est contre-balancée par l'augmentation de celles des voyageurs par chemin de fer.

### Commerce intérieur

Les ventes de détail au Canada atteignent en mai cette année une moyenne de 2 p.c. plus forte que le même mois de 1942. L'indice non ajusté se place à 162·8 contre 159·1 le même mois de l'an dernier.

### Situation de la main-d'œuvre

Il devient de plus en plus évident que l'augmentation marquée de l'emploi en 1942 ne se répétera pas durant l'année courante. L'indice non ajusté de l'emploi a atteint un maximum le 1er décembre dernier, soit 186·5, tandis qu'il recule à 178·2 le 1er mai. Après ajustement saisonnier toutefois, l'indice a atteint son maximum le 1er avril avec 191·3. Même après ajustement saisonnier, l'indice décline à 185 le 1er mai comparativement à 191·3 le mois précédent.

Au début de mai les 13,590 établissements déclarent avoir congédié 23,769 personnes, ce qui réduit les effectifs échantillon à 1,788,320 personnes. La diminution de 1·3 p.c. est remarquable, car la tendance générale au 1er mai durant les vingt-deux années précédentes a invariably été favorable. L'emploi dans les manufactures accuse un déclin marqué au 1er mai. Après ajustement saisonnier, l'indice recule de 225·9 à 220·9. Des déclins répétés se produisent depuis le 1er janvier. La perte de temps attribuable aux grèves et aux lockouts diminue en mai comparativement à avril. En mai il y a 39 grèves impliquant 15,351 ouvriers qui perdent 46,972 jours. En avril il y a eu 37 grèves impliquant 30,526 ouvriers qui ont perdu 102,685 jours. De mai 1942 à avril 1943 le Ministère du Travail a relevé 458 grèves et lockouts comparativement à 166 en mai 1939 à avril 1940. La perte de temps attribuable aux grèves est deux fois plus considérable.

Le nombre de demandes de paiements de bénéfices en vertu de la loi d'assurance-chômage accuse un déclin en avril et en mai. Les réclamations envoyées aux bureaux locaux se chiffrent à 2,027 en mai contre 3,953 en avril, 5,046 en mars et 4,822 en février. La moyenne payée aux bénéficiaires est de \$26.26 en avril et de \$26.64 en mai. Le taux quotidien de bénéfices de chaque bénéficiaire dépend de sa contribution quotidienne moyenne au cours des deux dernières années, laquelle dépend en retour de son salaire moyen. Le taux quotidien de bénéfices est d'environ 17 p.c. plus élevé pour ceux qui ont des dépendants que pour ceux qui n'en n'ont pas.

Un ordre en conseil, publié le 15 juillet dans les ordonnances et règlements de guerre du

Canada, autorise le paiement d'un boni de vie chère à tous les dépendants des hommes en service militaire dont les épouses ont droit à une allocation. Les règlements antérieurs prévoient un boni pour les épouses. En vertu des règlements de l'armée certaines personnes ont droit à une allocation matrimoniale, y compris une personne qui tient maison pour les enfants à charge ou un soldat qui est veuf ou dont l'épouse l'a abandonné ou qui est pensionnaire d'une institution.

#### **Commerce bancaire**

Les soldes du Gouvernement fédéral augmentent de \$144,000,000 à la fin d'avril à \$887,000,000 au commencement de mai. Cette augmentation est partiellement neutralisée par une diminution des dépôts des provinces, des dépôts à terme et à demande. L'augmentation des dépôts du Dominion et la diminution des autres catégories de dépôts résultent du succès du quatrième emprunt de la victoire. Les prêts courants augmentent de \$905,000,000 à la fin d'avril à \$1,154,000,000 à la fin de mai. La proportion des prêts courants par rapport aux dépôts à terme est de 66·6 p.c. contre 47·0 à la fin d'avril. L'exédeant des dépôts à terme par rapport aux prêts courants recule de \$1,021,000,000 à \$579,000,000 la période sous revue. Les billets entre les mains du public, déduction faite de ceux que détiennent les banques à charte, s'établissent à \$675,000,000 contre \$688,000,000. Le portefeuille des banques à charte se place à \$2,728,000,000 comparativement à \$2,818,000,000. Le niveau à la fin d'avril constitue un maximum dans l'histoire des banques.

#### **Assurances**

Au cours des dix dernières années au Canada, 466,000 incendies ont détruit des propriétés assurables évaluées à plus de \$258,000,000; 2,804 personnes ont perdu la vie et au moins 10,000 autres ont été blessées. Les polices vendues en vertu du plan fédéral d'assurance contre les risques de guerre dépassent \$2,000,000 à la fin de mai. Ce total ne comprend pas les assurances contre les risques de guerre sur le grain ou les propriétés du Gouvernement fédéral et les compagnies de la Couronne. Les primes des polices émises, en dehors de celles sur le grain et les propriétés du Gouvernement, ont rapporté \$4,801,002 le 31 mai. Les primes d'assurance sur le grain excèdent \$453,000 à cette date.

#### **Spéculation**

La valeur des titres inscrits à la Bourse et au Curb de Montréal accuse une augmentation de \$64,200,000 en juin et s'élève à \$7,244,000,000. Comparativement au même mois de l'an dernier l'augmentation est de \$1,149,000,000. Treize des vingt-deux groupes laissent voir des gains, tandis que neuf enregistrent des pertes. Les titres inscrits à la Bourse de Toronto ont une valeur de \$4,516,000,000 à la fin de juin comparativement à \$3,263,000,000 à la même date de l'an dernier. Les emprunts sur nantissement des principales firmes de Montréal augmentent de \$1,680,000 et s'élèvent à \$8,589,000 à rapprocher de \$6,909,000 à la fin de mai. Les paiements de dividendes s'établissent à \$50,900,000 en juin contre \$48,500,000 le même mois de l'an dernier.

#### **Finances gouvernementales**

Les recettes globales du Gouvernement fédéral se chiffrent à \$581,800,000 au cours du premier trimestre de l'année fiscale courante contre \$620,300,000 la même période de l'an dernier. Le grand total des dépenses diminue de \$1,052,600,000 à \$820,700,000. Les dépenses du premier trimestre de l'an dernier comprenaient \$360,000,000 en rapport avec la loi du financement de la guerre du Royaume-Uni. Il a été annoncé que le Gouvernement fédéral rachèterait, le 16 août 1943, deux émission d'obligations canadiennes payables à New York et devenant échues l'an prochain ou dans deux ans. Les émissions sont des obligations à 2½ p.c. datées du 15 août 1943 et échéant le 15 août 1945 au montant de \$76,000,000 et des obligations à 2½ p.c. datées du 15 janvier 1937 et échéant le 15 janvier 1944 au montant de \$30,000,000. Ce rachat a été rendu possible grâce à l'acquisition considérable de valeurs canadiennes par des portefeuillistes américains ces derniers temps. Le mouvement des capitaux en temps de guerre, s'il en était autrement, donnerait lieu à une forte augmentation de la dette extérieure du Canada, si l'on ne profitait pas de l'occasion de la contre-balancer en partie par le rachat des obligations en cours dont il est ici question. Des soumissions ont été acceptées le 15 juillet pour le plein montant de \$55,000,000 de bons du Trésor du Dominion du Canada dus le 15 octobre prochain. Les offres acceptées se sont vendues à un escompte moyen de \$99·87633 et le rendement moyen a été de .497 p.c.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JULY 16, 1943

**Population.**—Preliminary report on births, deaths and marriages in the third quarter of 1942 (Eng. and French) 6 pages, \$1.00 per year. Eighth census of Canada, 1941, Population No. A-2 Canada, conjugal condition (Eng. and French), 6 pages, 10 cents. Population No. A-4 Canada, racial origin (Eng. and French), 11 pages, 10 cents. Population No. A-5 Canada, religion (Eng. and French), 11 pages, 10 cents. Population No. A-6, Canada, birthplace (Eng. and French), 11 pages, 10 cents. Population No. A-7, Canada, immigration and citizenship (Eng. and French), 11 pages, 10 cents. Population No. A-9, Quebec, language and mother tongue (Eng. and French), 15 pages, 10 cents. Population No. A-13, Population of the greater cities by sex, age, racial origin, religion, etc. (Eng. and French), 18 pages, 10 cents. Canada's tourist trade, 1942, 3 pages, 10 cents. Annual review of employment and payrolls in Canada, 1942, 71 pages, \$1.00 a year.

**Production.**—Agricultural products—Telegraphic crop report, June 15, 1943, 6 pages, \$2.00 per year. . . June 29, 1943, 6 pages . . . July 7, 1943, 4 pages . . . July 13, 1943, 6 pages . . . Fruit crop report, June 28, 1943, 3 pages, \$1.00 per year. Farm wages in Canada, 1 page, 10 cents. Tobacco crop report, June 30, 1943, 2 pages, 10 cents. The grain situation in Argentina, June 17, 1943, 4 pages; . . . July 19, 1943. Field crops of Canada, 1943 (Eng. and French), 6 pages, map, \$2.00 per year. Census of agriculture Bn. No. 55, Quebec fruits and nursery products, value and production, 1940, number of trees, 1941 (Eng. and French), 4 pages, 10 cents. Bn. No. 56, Quebec, animal products of farms, 1940 (Eng. and French), 2 pages, 10 cents. Bn. No. 57, New Brunswick, area, production and value of vegetables, 1940, and area, 1941 (Eng. and French), 3 pages, 10 cents. Bn. 58, Canada, live stock bought, born or hatched, sold alive or slaughtered on farms, 1940 (Eng. and French), 5 pages, 10 cents. Bn. 59, New Brunswick, fruits and nursery products, value and production, 1940, number of trees, 1941 (Eng. and French), 4 pages, 10 cents.

**Manufactures.**—Advance report on the manufacturing industries of Canada, 1941 (Eng. and French), 21 pages, 25 cents. Vegetable products—Report on the sugar industry in Canada, 1942, 9 pages, 25 cents. Textile products—Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1941, 23 pages, 25 cents. Iron and steel and their products—The machine shops industry, 1941, 5 pages, 15 cents. The automobile parts industry, 1941, 7 pages, 25 cents. The miscellaneous iron and steel products industry, 1941, 6 pages, 25 cents. Non-ferrous metals—Final summary statistics 1941, 3 pages, 15 cents. The non-ferrous smelting and refining industry in Canada, 1942, 6 pages, 25 cents. Electrical apparatus and supplies.—The electrical apparatus and supplies industry in Canada 1941, 15 pages, 50 cents.

**Internal Trade.**—Sales—finance companies in Canada, 5 pages, 25 cents. Summary of monthly indexes of retail sales in Canada, 1929-1942, 33 pages, 25 cents. Transportation, communication and public utilities, Canadian National Railway, 1923-1942, 14 pages, 20 cents.

### PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. The weekly bulletin—\$1.00 per year.

**Monthly Bulletins.**—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Automobile financing. Building permits. Canadian milling statistics. Canal statistics. Cold storage holdings of fish. Cold storage holdings of meat and lard. Commercial failures. Current trends in food distribution. Dairy review of Canada. Departmental store sales. The employment situation as reported by employers. Footwear trade. Monthly retail sales in country general stores. Monthly wholesale trade. New motor vehicle sales. Central electric stations in Canada. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Price movements (preliminary). Prices and price indexes. Railway operating statistics. Registration of births, deaths and marriages.—\$1.00 per year. Retail sales in Canada. Review of dairy production. Sales and purchases of securities between Canada and other countries. Production of iron and steel. Stocks of Canadian fruit and vegetables. Stocks of dairy and poultry products. Stocks of raw hides and skins. Traffic of Canadian railways. The wheat situation; review, statistical supplement—\$1.00 per year.

Monthly review of business statistics (Eng. and French)—Price \$1.00 per year. Economic conditions. Bank debits.

**Quarterly Bulletins.**—Canadian coarse grains. Civil aviation. Statistical report on the operation of the Unemployment Insurance Act.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XVIII

Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
BRANCHE DE LA STATISTIQUE GÉNÉRALE

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REVUE MENSUELLE  
DE LA  
SITUATION ÉCONOMIQUE  
JUILLET 1943

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



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