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ECONOMIC CONDITIONS IN FEBRUARY

Strategic factors indicating the trend of economic conditions averaged lower in the second month of the year. The main influences in altering the trend in February were the decline in business operations and in the deposit liabilities of the banks. The index of the physical volume of business reached a maximum in January following the unprecedented advance during the war period. A recession was shown in February from the high point reached at the beginning of the year.

Bank deposits.—The decline in the deposit liabilities was occasioned mainly by the marked drop in Dominion balances at the beginning of the month. The standing was \$484·9 million against \$661·6 million one month before. Notice deposits, on the other hand, passed the \$2 billion mark for the first time. The increase in the notice deposits at the beginning of the month was \$78·4 million. During the same interval, demand deposits showed a recession of \$23 million. The net result was that the total for the four classes was \$4,273 million compared with \$4,395 million.

Prices.—Wholesale prices were materially altered in February following the upward movement in progress since the first quarter of 1933. Reaction was shown during 1937 until the beginning of hostilities. Since that time the trend has been sharply upward. The present standing of 102·7 marks the re-establishment of the price level of the base period. Speculative factors recorded further minor advances in February over the preceding month. The rise in prices has continued for three months but the net advance is of relatively minor proportions.

Domestic exports.—While domestic exports recorded decline from January, the advance over the same month of 1943 was quite extraordinary. The total was \$227·2 million compared with \$167·7 million in February, 1943, representing an increase of no less than 35·1 p.c. The flow of Canadian supplies to India, China, Russia, French possessions, United Kingdom, United States and to many other countries was continued in heavy volume.

Employment.—An insignificant gain of 1·1 p.c. in the index of employment on January 1 was shown, as compared with the year before. The advance was the smallest reported in any month in the similar comparison for a lengthy period. Evidence of levelling off in industrial employment has been presented for the last twelve months. Manufacturing establishments released over 23,736 men and women, a reduction of 2 p.c. This was about twice as large as the decline indicated in the same period in 1943. The aggregate payrolls of \$55·4 million dispersed in weekly salaries and wages in the week of January 1 by the 14,251 reporting employers was lower by 8·5 p.c. than for the similar period at

I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION¹

Index	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
SEASONALLY ADJUSTED														
Physical Volume of Business	227.8	231.7	236.9	231.8	232.4	236.3	241.0	236.7	239.5	242.9	248.8	247.0	241.6	
INDUSTRIAL PRODUCTION	267.8	269.1	274.4	267.8	267.2	270.2	276.8	280.9	283.3	282.5	282.0	275.4	279.5	
Mineral Production	218.3	245.3	248.0	254.7	245.4	253.3	254.3	243.3	240.1	232.2	244.8	249.7	255.5	
Gold, mint receipts	98.6	83.2	117.6	102.7	96.3	103.9	78.5	85.6	81.2	78.8	76.6	67.1	72.9	
Coal production	124.9	141.3	146.1	132.9	135.3	143.7	143.5	113.1	91.8	87.5	105.5	109.5	117.4	
Manufacturing	290.8	294.1	296.7	285.6	285.6	284.8	290.8	299.2	304.1	306.9	308.4	303.5	304.5	
Crop Products	171.4	166.9	155.9	139.1	128.3	126.1	132.3	133.9	144.3	149.6	154.8	171.7	175.7	
Flour production	207.4	198.6	189.5	168.6	167.1	166.6	148.3	146.6	130.2	129.9	218.3	199.9	.....
Oatmeal production	75.0	74.5	101.5	98.7	88.8	152.7	74.8	47.5	38.4	28.2	77.5	90.1	.....
Tobacco	221.9	225.5	201.3	157.8	126.1	124.3	150.5	161.5	179.2	202.6	217.6	228.4	223.9	
Cigar releases	232.8	208.1	175.7	151.1	133.3	125.0	116.3	129.8	110.9	120.0	180.9	217.5	234.9	
Cigarette releases	220.7	227.0	203.4	181.1	125.5	124.1	153.2	164.0	184.8	209.3	220.0	229.2	222.9	
Animal Products	164.4	144.9	183.5	182.8	144.2	132.8	131.1	125.5	123.5	167.6	210.9	171.6	173.2	
Inspected slaughtering	142.3	154.5	150.7	154.9	162.5	167.0	159.5	165.0	163.8	202.6	220.5	210.8	233.1	
Cattle	103.3	110.0	109.9	108.2	108.1	107.5	111.9	113.3	96.5	121.1	137.7	115.7	132.4	
Sheep	116.6	127.3	131.6	105.9	66.7	80.8	87.1	78.4	88.1	152.1	183.4	154.0	147.5	
Hogs	173.9	190.4	199.7	195.0	209.3	217.4	200.0	209.2	219.9	268.4	286.6	287.5	315.5	
Creamery butter	142.3	147.3	148.8	121.2	119.0	119.7	120.0	121.7	115.3	116.8	118.9	117.7	130.2	
Factory cheese	120.9	171.6	200.1	146.0	133.8	131.4	136.3	139.1	141.5	182.2	412.1	101.9	147.7	
Boots and shoes production	144.5	135.3	130.6	129.8	135.8	148.1	119.1	120.3	142.9	197.0	204.0	183.8	.....
Textiles	149.2	154.2	155.0	165.4	159.6	157.4	156.5	156.0	150.6	149.8	147.1	143.3	137.7	
Cotton consumption	156.2	177.0	157.4	156.0	149.7	140.4	138.1	138.3	130.4	141.8	138.9	138.0	130.6	
Forestry	120.7	124.4	116.0	118.5	132.2	126.6	127.2	127.2	114.2	126.4	131.5	114.2	124.6	
Newspaper	101.7	103.0	89.2	94.9	101.3	102.4	100.8	102.8	97.2	97.6	102.8	101.5	110.0	
Iron and steel	577.2	588.7	601.2	571.7	571.3	574.4	587.9	615.3	623.9	618.5	609.1	606.3	599.6	
Steel production	213.5	211.4	210.8	238.3	229.0	227.8	227.7	239.2	255.9	242.8	205.0	203.6	199.8	
Pig-iron production	206.0	227.5	223.4	212.8	215.6	223.4	232.7	222.4	258.8	215.7	190.4	175.9	210.4	
Non-metallic minerals	141.1	145.5	154.2	141.9	137.6	147.5	148.3	152.6	151.0	153.6	172.9	155.4	165.1	
Coke production	126.8	129.5	133.9	139.2	138.6	163.8	168.6	176.5	169.6	165.3	159.9	168.5	168.2	
Construction	140.7	90.8	83.7	91.3	73.6	60.5	84.9	77.5	82.5	70.4	107.6	69.6	113.3	
Contracts awarded	161.4	91.0	81.9	94.1	72.7	57.5	83.5	70.6	80.6	64.0	114.4	73.1	131.5	
Building permits	49.6	89.9	91.1	80.3	77.0	117.2	90.6	104.8	90.1	95.9	80.7	136.0	98.9	
Cost of construction	129.0	129.1	129.8	129.8	129.0	129.7	131.4	132.7	133.0	134.8	135.1	135.1	135.3	
Electric power	141.8	146.5	153.0	161.2	161.6	167.3	163.7	160.5	151.3	149.4	153.5	156.3	153.8	
DISTRIBUTION	143.3	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8	158.7	180.3	188.0	163.1	
Carloadings	139.7	143.7	144.1	142.5	147.0	140.0	138.7	122.9	121.6	138.5	153.2	154.7	158.3	
Tons carried	183.2	202.3	204.8	191.7	201.4	100.3	182.8	148.4	134.7	164.5	196.1	188.0	205.1	
Imports	173.7	196.0	191.0	161.8	169.4	184.3	183.6	172.1	188.3	180.3	191.0	185.5	199.8	
Exports	220.3	260.1	287.6	272.8	281.0	341.9	332.5	267.7	240.6	287.8	306.2	296.1	282.9	
Grain and Live Stock	143.3	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8	158.7	180.3	188.0	163.1	
Marketing	110.3	108.8	224.9	252.7	258.3	295.2	120.5	53.4	51.0	110.5	167.7	245.5	237.2	
Grain marketing ²	113.3	108.4	256.7	290.4	293.0	339.2	123.4	45.3	44.6	105.6	180.8	277.3	257.3	
Wheat	144.3	135.9	301.2	345.5	378.4	434.8	90.1	34.7	30.9	150.5	208.0	303.6	403.8	
Oats	290.9	220.4	613.9	900.8	740.1	825.5	1068.7	363.7	240.3	164.0	664.1	391.7	155.9	
Live Stock Marketing	97.2	110.7	86.6	88.9	107.6	104.0	108.1	88.7	78.5	131.5	110.7	107.4	149.9	
Cattle	105.5	117.9	88.1	91.2	110.7	79.3	106.5	81.6	70.4	125.0	105.5	103.1	154.9	
Calves	64.5	96.2	82.3	85.9	88.2	74.4	103.5	72.1	76.5	102.4	76.5	73.8	81.0	
Hogs	90.4	109.6	94.3	95.7	124.0	102.8	126.3	105.4	105.9	132.7	129.6	168.7	168.7	
Sheep	78.1	64.6	64.7	58.3	54.8	68.4	91.2	74.3	102.3	191.6	162.7	146.8	125.5	
Cold Storage Holdings ³	114.3	124.2	171.6	178.3	132.2	136.7	132.7	136.3	155.8	164.0	180.5	182.5	217.9	
Eggs	317.0	338.6	216.9	189.4	185.8	176.2	166.7	151.8	158.8	180.0	226.7	360.8	700.5	
Butter	64.6	111.7	245.8	249.2	127.6	119.7	118.9	110.4	120.4	120.0	126.6	120.8	110.2	
Cheese	136.7	102.8	110.7	150.6	146.1	132.1	108.3	120.4	136.6	174.7	147.9	132.2	134.9	
Beef	93.3	95.6	119.3	116.1	121.0	120.2	126.8	124.5	113.2	126.6	159.1	185.5	227.4	
Pork	139.1	119.7	120.6	128.5	128.7	144.2	159.8	175.3	237.4	234.4	247.5	254.2	240.7	
Mutton	39.6	46.2	61.3	63.3	81.3	130.0	213.4	100.5	71.9	97.2	119.8	143.2	154.5	
Poultry	81.8	70.7	57.5	53.0	43.5	52.4	84.7	149.3	254.2	210.2	170.9	201.9	194.4	
Lard	76.2	63.8	61.2	72.5	91.5	115.0	119.5	99.8	138.1	170.5	215.8	363.4	547.4	
Veal	46.6	83.8	107.1	138.1	163.0	161.0	162.6	151.8	155.1	161.2	185.0	166.1	166.1	

¹ The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

² Receipts at country elevators. ³First of following month.

the beginning of December. The decline, which was of seasonal character, constituted the fourth interruption in the general upward movement indicated since the introduction of the statistics of payrolls in the spring of 1941. During the period for which statistics of payrolls are available, there has been noteworthy increase in the wage and salary record of the non-ferrous metal, chemical, iron and steel, mineral, electric apparatus and equipment manufacturing, in all of which the volume of war work has been particularly heavy.

National Income.—The national income was tentatively estimated at \$716 million in the first month of the year compared with \$687 million in January, 1943. The gain over the same month of last year was 4·3 p.c. The advance from September, 1939 to May, 1943 was unprecedented and income since that time has been relatively well maintained at the highest level in history. The movement of a number of important economic factors bearing on the trend of national income confirms that the maximum level, at least for the time being, has now been reached. The tapering off of employment and aggregate payrolls is a sign of the times.

Agriculture.—Stocks of wheat were 336·4 million bushels on March 9 compared with 443 million on the same date of the preceding year. Marketings of wheat except durum during the crop year from August 1 to March 9 were 174·8 million bushels compared with 168·2 million in the same period one year ago. The price of Canadian wheat to all countries buying on a commercial basis from the Dominion has recently been \$1.45 per bushel on the basis of number 1 northern. All countries buying wheat commercially are offered the same price on the same day. Wheat shipments under the \$1 billion Mutual Aid Act of 1943 were made chiefly to the United Kingdom and Russia. The number of hogs on farms at December 1, 1943 reached the highest level in history with a total of 9,473 thousand head representing an increase of 1,723 thousand or 22 p.c. over the corresponding date of 1942.

Forestry.—Operations in the forestry industry were greater in February than in the preceding month. Newsprint production showed a gain after seasonal adjustment, the index rising from 101·5 to 110. The output was 240,005 tons against 242,658. Timber scaled in British Columbia recently recorded recession. The movement of forestry products recorded gain in February after the usual adjustment.

Mining.—Mineral production recorded a recession in the latest month for which statistics are available. Gold receipts at the Mint were 238,746 fine ounces against 256,414 in the first month of the year. Silver receipts were 32,009 ounces against 33,893. Coal production in January amounted to 1,620 thousand tons compared with 1,597 thousand in the preceding month and 1,542 thousand in January, 1943.

Manufacturing.—The factors indicating the trend of manufacturing production were uneven in February. Decline was recorded in the operations of the flour milling industry. Employment in rubber plants was at a somewhat higher position in the latest month for which statistics are available. The index of operations in the meat packing industry rose about 22 points to 233. Adjusted increases were shown in cattle and hog slaughtering. The cattle

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
CANADA—														
Contracts awarded.....\$000	19,019	11,111	16,047	23,457	20,479	16,167	23,865	18,571	19,239	14,147	11,989	8,782	10,230	
Building permits.....\$000	2,420	5,025	7,528	8,663	7,895	9,843	7,531	7,710	6,880	6,459	6,381	4,716	5,259	
Electric power, 000,000 K.W.H.	2,951	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459	3,461	3,500	3,529	3,298	
Employment average 1926=100	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.5	185.7	183.2	....
Bank debits.....\$000,000	3,712	4,012	4,071	5,424	4,350	4,406	4,020	4,485	4,654	5,913	4,850	4,512	4,208	
Sales of life insurance.....\$000	39,801	46,015	50,244	49,023	51,727	50,277	44,791	48,490	52,846	53,207	51,258	56,259	52,327	
MARITIME PROVINCES—														
Contracts awarded.....\$000	444	1,974	696	1,835	2,084	1,546	1,698	1,300	962	810	477	933	329	
Building permits.....\$000	54	114	146	288	390	630	413	319	244	328	101	73	79	
Electric power, 000,000 K.W.H.	63	75	81	91	95	98	103	95	101	108	102	83	72	
Employment average 1926=100	168.4	171.3	170.5	175.3	184.7	194.6	187.8	191.0	194.3	199.6	186.3	177.1	....
Bank debits.....\$000,000	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	96.8	87.5	
Sales of life insurance.....\$000	3,013	3,511	3,876	3,820	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804	3,707	
QUEBEC—														
Contracts awarded.....\$000	2,112	2,779	4,673	6,660	4,990	5,826	5,127	8,236	6,176	5,106	4,865	2,203	6,443	
Building permits.....\$000	569	904	1,527	2,595	2,466	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,445	
Electric power, 000,000 K.W.H.	1,654	1,865	1,845	2,037	2,000	2,046	2,055	2,019	2,049	1,989	2,061	2,044	1,942	
Employment average 1926=100	198.0	195.7	192.1	197.8	198.7	200.9	200.7	203.0	206.1	203.3	201.3	198.5	....
Bank debits.....\$000,000	1,174	1,114	1,156	1,422	1,287	1,310	1,210	1,175	1,271	1,719	1,373	1,347	1,206	
Sales of life insurance.....\$000	10,310	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110	14,594	12,632	14,033	13,085	
ONTARIO—														
Contracts awarded.....\$000	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,701	6,048	
Building permits.....\$000	1,135	2,393	3,545	3,731	3,046	3,889	3,305	3,264	3,057	2,475	2,931	988	2,344	
Electric power, 000,000 K.W.H.	788	902	880	907	832	831	837	822	841	880	882	893	823	
Employment average 1926=100	186.4	185.6	181.8	182.0	184.9	184.8	186.1	187.2	187.4	188.6	185.4	184.8	....
Bank debits.....\$000,000	1,752	1,959	1,840	2,663	1,928	1,955	1,747	2,159	2,093	2,551	2,160	1,947	1,881	
Sales of life insurance.....\$000	17,906	20,205	22,077	20,526	22,221	21,579	17,957	19,781	22,532	22,116	22,770	25,755	23,471	
RAIRIE PROVINCES—														
Contracts awarded.....\$000	759	1,280	2,067	2,682	3,994	2,593	9,459	2,176	3,108	1,443	1,708	1,685	1,685	
Building permits.....\$000	303	1,009	2,036	3,137	1,449	2,081	943	1,047	817	654	1,423	1,703	359	
Electric power, 000,000 K.W.H.	247	274	244	247	220	210	212	231	253	266	281	276	263	
Employment average 1926=100	135.4	135.3	135.9	138.5	141.6	145.1	145.2	146.4	148.1	150.3	149.5	145.1	....
Bank debits.....\$000,000	486	589	746	833	779	765	709	770	804	1,155	925	812	748	
Sales of life insurance.....\$000	5,842	6,470	6,660	7,171	7,501	7,896	6,818	7,853	8,501	8,646	8,165	8,687	7,968	
BRITISH COLUMBIA—														
Contracts awarded.....\$000	660	378	794	750	1,194	795	1,390	1,262	2,472	1,846	1,578	6,261	1,725	
Building permits.....\$000	359	604	273	732	544	697	707	1,015	987	761	642	706	1,032	
Electric power, 000,000 K.W.H.	199	213	218	221	208	219	221	210	215	218	234	232	198	
Employment average 1926=100	182.4	185.0	186.8	187.6	191.0	195.8	198.8	197.4	193.8	193.7	190.2	188.0	....
Bank debits.....\$000,000	222.2	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4	285.4	
Sales of life insurance.....\$000	2,736	3,439	3,974	3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980	4,096	
POSTAL STATISTICS—														
Money Orders Sold...No. 000	1,456	1,775	1,658	1,527	1,611	1,351	1,306	1,510	1,693	1,891	2,030	1,530	....
Value.....\$000	18,253	22,155	21,047	20,114	22,034	18,726	18,298	21,004	24,124	26,102	26,225	19,768	....

¹ Employment as at first of following month.

amounted to 122,152 head against 116,974 in the preceding month. The output of creamery butter was at a higher position after seasonal adjustment, the index moving up from 117·7 to 130·2. The total in February was 10,893,000 pounds against 11,037,000. Recession was shown in the output of boots and shoes in the latest month for which statistics are available. The cotton used in the textile industry was 14,798 thousand pounds against 14,218 thousand. The operations of the iron and steel industry showed expansion in the latest month. The index of activity in the non-ferrous metal group rose from 324 to 334·6.

Construction.—The new business obtained by the construction industry recorded a marked expansion in the second month of the year. The total was \$16·2 million against \$8·8 million in January. The index after seasonal adjustment moved up from 73 to 131·5.

Railways.—The movement of railway freight was considerably greater in the first two months of the year than in the same period of 1943. During the period to March 4, car loadings numbered 607,600 compared with 537,618. Of the twenty-one commodity classes, seventeen recorded increases over the same period of last year. The gain in grain was 27,695 cars. Merchandise rose 5,837 cars while an increase of 296 cars was reported in the movement of automobiles and parts. Loadings in the eastern division rose from 356,658 cars to 383,593, while in the western division the advance was from 180,962 to 224,007.

Retail Distribution.—After the usual adjustments, retail sales recorded a minor recession in the latest month for which statistics are available while a marked decline was shown in the transactions of wholesale trade. A survey of retail conditions indicates that the maximum volume at least for the time being has now been reached. The basis for this conclusion is the fact that the supply of materials available for civilian consumption is definitely limited and that the peak of industrial war employment appears to have tapered off. During the last few months there has been a gradual reduction in the number employed in war industries and although most of those laid off have been re-employed, a certain percentage have remained unemployed. Thus a decline in the public spending is indicated.

Finance.—The total revenue of the Dominion government during the first eleven months of the fiscal year ended March 31 was \$2,470 million compared with \$2,016 million in the same period of the preceding year. A marked gain was shown in the collection of taxes on income and excess profits, the total having been nearly \$1,460 million. Excise taxes and collection on sales of stamps, etc., rose from \$429 million to \$559 million. A rise of 22½ p.c. in revenues compares with a gain of 28 p.c. in expenditures. The rise in the latter was from \$3,517 million to \$4,507 million. Ordinary expenditures rose from \$464 million to \$528 million while war disbursements aside from the payments under the United Kingdom War Financing Act and the United Nations Mutual Aid Act rose from \$2,022 million to \$3,271 million. Mutual Aid amounted to \$672·8 million, while the expenditures under the United Kingdom War Financing Act in the preceding year were \$1 billion.

DOMINION BUREAU OF STATISTICS,

March 31, 1944.

3—WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1944

Item	Jan.					Feb.					March	
	1	8	15	22	29	5	12	10	26	4	11	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	3,933	5,113	4,369	5,174	7,224	7,575	7,662	4,907	5,263	5,708	5,390	
Oats.....000 bushels.....	2,682	2,009	1,971	2,317	1,937	1,364	1,088	805	915	1,018	1,022	
Barley.....000 bushels.....	1,766	1,467	1,391	1,547	1,264	805	677	491	520	610	479	
Flax.....000 bushels.....	80	80	79	67	63	59	33	19	21	17	19	
Rye.....000 bushels.....	214	239	238	261	296	277	270	106	93	111	71	
VISIBLE SUPPLY—												
Wheat.....000,000 bushels.....	358.5	321.9	320.0	320.9	320.9	321.5	320.9	342.6	339.2	338.9	336.4	
Oats.....000 bushels.....	42,025	40,000	40,183	40,818	40,000	40,000	39,555	40,148	39,630	39,458	39,089	
Barley.....000 bushels.....	35,498	34,251	34,401	34,612	33,814	33,902	33,241	33,287	32,969	33,387	31,572	
Flax.....000 bushels.....	11,548	8,643	8,454	8,447	8,245	8,174	8,203	9,202	8,891	8,661	8,175	
Rye.....000 bushels.....	9,817	5,962	6,292	6,512	6,698	7,010	7,259	11,663	10,345	11,690	11,612	
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor...per bush.....	125	125	125	125	125	125	125	125	125	125	125	125
Oats, No. 2 C.W....."	51/4	51/4	51/5	51/4	51/4	51/5	51/4	51/4	51/4	51/4	51/4	51/4
Barley No. 3 C.W....."	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye No. 2 C.W....."	122/2	124/2	125/7	122/5	125/2	127	126/2	124/5	123/5	127/4	126/1	
Sales and Prices of Live Stock—												
SALES ON STOCKYARDS—												
Cattle.....No.	8,141	13,969	16,930	13,811	15,558	14,834	15,505	16,071	17,220	15,585	12,868	
Calves....."	2,489	3,706	3,050	4,211	3,989	3,986	3,091	3,300	3,574	4,633	4,346	
Hogs....."	24,502	20,194	27,001	26,046	31,406	28,560	26,072	24,816	22,329	26,185	24,475	
Sheep....."	4,170	5,015	6,917	7,136	5,119	4,841	3,040	2,531	2,550	2,808	3,095	
PRICES AT TORONTO—												
Steers, medium.....per ewt. \$	11.78	11.68	11.64	11.66	11.60	11.64	11.62	11.67	11.55	11.45	11.45	
Calves, good veal....."	15.90	16.04	15.63	15.50	15.50	15.63	16.41	16.50	16.50	16.37	16.50	
Hogs, B 1 dressed....."	17.10	17.10	17.10	17.15	17.10	17.11	17.10	17.10	17.12	17.19	17.17	
Lambs, good handyweights....."	13.00	13.32	13.47	13.43	13.26	13.03	13.06	13.35	13.50	13.50	13.50	
Carloadings—												
Grain.....	7,195	7,362	8,423	8,122	8,052	7,393	6,873	7,384	8,586	8,125	7,871	
Grain products.....	2,625	3,185	3,167	3,044	2,955	2,859	2,903	3,005	2,980	3,013		
Livestock.....	2,105	3,024	2,924	2,861	2,934	2,854	2,710	2,567	2,634	2,519	2,621	
Coal.....	3,211	5,608	6,183	6,470	5,951	5,523	5,458	5,275	5,190	5,203	5,689	
Coke.....	1,632	909	881	782	781	755	746	724	750	837	778	
Lumber, lath and shingles.....	1,637	2,228	2,761	2,836	2,727	2,746	2,709	2,566	2,644	2,643	2,657	
Pulpwood.....	1,502	2,165	3,140	4,044	4,043	5,030	4,674	4,168	4,507	4,562	4,004	
Pulp and paper.....	2,190	2,683	3,078	3,070	2,897	2,939	3,183	3,128	3,274	3,220	3,310	
Logs and other forest products.....	1,685	2,240	2,928	2,982	3,019	2,653	2,499	2,426	2,450	2,418	2,263	
Ores, matte and other mine products.....	2,534	3,245	3,329	3,548	3,485	3,595	3,580	3,602	3,342	3,705	3,578	
Hay and straw.....	770	1,113	1,167	1,195	1,011	1,082	970	1,024	1,089	1,039		
Fresh fruits.....	312	346	208	145	280	213	218	132	196	145		
Fresh vegetables.....	579	672	663	779	617	590	619	596	709	821		
Fresh meats and packing house products.....	725	620	886	870	567	763	832	976	1,026	830		
Sand, stone, gravel, lime, brick and cement.....	1,338	1,266	1,450	1,440	1,422	1,386	1,367	1,376	1,407	1,282		
Petroleum oils including gasoline.....	2,264	2,385	2,449	2,559	2,579	2,634	2,462	2,443	2,471	2,315		
Sugar.....	142	144	246	134	142	120	130	198	161	163		
Implements, tractors and machinery.....	323	376	425	402	339	358	345	353	438	372		
Automobiles and parts.....	1,467	1,643	1,510	1,551	1,538	1,411	1,209	1,700	1,877	1,987		
Mdse. L. C. L.....	10,888	13,564	13,026	14,252	14,260	14,367	14,437	14,321	14,354	14,725	14,800	
Miscellaneous.....	14,010	7,079	8,782	8,957	8,884	8,428	8,486	8,407	8,796	8,893	9,573	
Total cars loaded.....	48,598	61,632	68,105	70,106	69,158	67,802	66,771	65,623	68,330	69,207	69,201	
Total cars received from connections.....	33,158	33,373	36,794	39,070	39,079	39,272	38,098	38,074	41,530	42,517	40,564	

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

OTTAWA, MARS 1944

N° 3

STATISTICIEN DU DOMINION: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN FÉVRIER

Les facteurs stratégiques traçant l'orientation de la situation économique atteignent une moyenne plus fable le deuxième mois de l'année. Les principales causes sont le ralentissement des opérations commerciales et la diminution des dépôts bancaires. L'indice du volume physique des affaires touche un maximum en janvier après une avance sans précédent au cours de la période de guerre; en février, il recule un peu en regard du sommet atteint au début de l'année.

Dépôts bancaires.—Le déclin des dépôts bancaires a pour cause principale la diminution marquée des soldes du Dominion au commencement du mois, lesquels se chiffrent à \$484,900,000 contre \$661,600,000 le mois précédent. D'autre part, les dépôts à terme dépassent les \$2,000,000,000 pour la première fois. L'augmentation des dépôts à terme au début de mois est de \$78,400,000. Pendant le même intervalle, les dépôts à demande diminuent de \$23,000,000. Le résultat net est que le total des quatre catégories de dépôts s'établit à \$4,273,000,000 comparativement à \$4,395,000,000.

Prix.—Les prix de gros subissent de grands changements en février, après avoir monté depuis le premier trimestre de 1933. Ils baissent en 1937 jusqu'au début de la guerre. Depuis cette époque, ils s'orientent brusquement à la hausse. Le niveau actuel de 102·5 marque le rétablissement de celui de la période de base. Les facteurs spéculatifs laissent voir de légères avances en février comparativement au mois précédent. La hausse des prix a été continue pendant trois mois, mais l'avance nette revêt des proportions relativement peu importantes.

Exportations domestiques.—Bien que les exportations domestiques déclinent par rapport à janvier, elles accusent une augmentation extraordinaire comparativement au même mois de 1943. Le total est de \$227,200,000 contre \$167,700,000 en février 1943, augmentation de 35·1 p.c. Les expéditions de produits canadiens à l'Inde, à la Chine, à la Russie, aux possessions françaises, au Royaume-Uni, aux Etats-Unis et à plusieurs autres pays se continuent en volume considérable.

Emploiement.—L'indice de l'emploi laisse voir un gain peu important de 1·1 p.c. le 1er janvier comparativement à l'année précédente. L'avance est la plus faible en tout mois dans une comparaison similaire pendant une longue période. L'emploi industriel présente des signes de stabilisation au cours des douze derniers mois. Les établissements manufacturiers congédient plus de 23,736 hommes et femmes, soit une diminution de 2 p.c. Ce déclin est à peu près deux fois plus considérable que celui de la même période de 1943. Les salaires et gages hebdomadaires payés la semaine du 1er janvier par les 14,251 patrons faisant rapport sont inférieurs de 8·5 p.c. à ceux qui ont été payés pendant la même période au début de décembre. Ce déclin, qui est de caractère saisonnier, constitue la quatrième interruption du mouvement général d'ascension constaté depuis l'établissement des statistiques des salaires au printemps de 1941. Durant la période pour laquelle les statistiques des salaires sont connues, les salaires et gages ont augmenté d'une façon remarquable dans les groupes des métaux non ferreux, des produits chimiques, du fer et de l'acier, des miné-

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Jan.					Feb.					March	
	1	8	15	22	29	5	12	19	26	4	11	
Industrial Material Prices, 1926=100	99.4	99.5	99.6	99.6	99.6	99.4	99.4	99.4	99.5	99.5	99.5	99.5
Canadian Farm Products, 1926=100	104.9	103.9	103.9	103.9	103.9	104.2	104.2	104.5	104.4	104.4	104.4	104.4
Montreal Stock Exchange—average												
Utilities (10)	52.7	52.8	55.3	55.2	55.1	55.9	55.1	54.9	55.0	55.2	54.8	54.8
Industrials (20)	74.5	74.1	76.6	77.0	76.0	77.0	76.5	77.3	77.0	77.8	77.8	77.8
Paper (10)	114.50	115.21	127.48	132.47	126.80	130.32	134.01	135.76	137.78	136.32	141.08	
Toronto Stock Exchange—average												
Industrials (20)	117.14	116.41	118.93	118.38	117.66	117.89	118.02	118.98	119.70	119.40	119.97	
Golds (20)	97.67	97.61	102.51	103.94	104.40	105.85	104.37	104.26	102.88	102.71	102.04	
Base metals (10)	68.67	68.03	69.32	69.37	69.59	69.32	63.45	68.48	64.41	67.02	67.85	
Western oils (15)	20.13	26.09	26.95	27.37	27.10	26.03	27.40	28.07	28.23	29.61	29.36	

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS

Economic Areas	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Maritime Provinces	330	584	939	1,308	1,462	2,362	3,078	2,627	2,228	1,732	947	915	780	
Quebec	819	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176	3,774	2,105	1,910	1,482	
Ontario	4,334	5,125	8,477	12,408	14,412	34,521	41,554	29,908	16,549	9,988	9,175	7,980	6,061	
Manitoba	50	72	134	270	410	583	374	271	284	204	147	138	105	
Saskatchewan	9	11	68	151	271	598	237	208	162	78	78	47	33	
Alberta	48	78	87	170	189	385	309	253	155	114	102	84	48	
British Columbia	1,475	1,853	2,293	2,845	3,296	5,246	6,355	5,049	3,553	2,770	2,940	1,983	2,066	
Total	7,074	9,495	14,538	20,888	22,847	48,753	59,616	47,453	29,107	18,660	15,494	13,037	10,575	

5. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1943												1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Trade	14	15	16	14	4	8	6	2	2	8	7	9	6	
Manufactures	5	4	4	3	2	2	2	1		1	1	1	3	
Agriculture	1	2	1		1	2	1	1		2			2	
Logging, Fishing, Trapping									1					
Mining	1			1	1	1	1			1			2	
Construction	4	3	5	3		3	3	2	4	4	5	5	1	
Transportation		1	1	2		1	2	1		1	1	1	1	
Finance	2		1			1	2		1	1	1	1	1	
Service	7	8	10	8	4	4	3	4	4	10	9	7	10	
Unclassified	3	2	4	2	1	4	3	1	2	1	3		5	
Total	37	35	42	32	11	26	23	12	14	28	27	27	26	

6. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Provinces	1943												1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Prince Edward Isl.														
Nova Scotia	1		1				2							1
New Brunswick		2				1								1
Quebec	17	15	19	19	4	35	3	2	2	2	3	2		8
Ontario	9	7	9	8	1	6	2	3	1	4	3	4		2
Manitoba		1	3			1				1	1			
Saskatchewan	4	4	2	2	2	6	1	2	1					3
Alberta										1				1
British Columbia			1	1		2	3		1	1				
Total Canada	26	29	35	25	7	50	12	7	5	9	7	7		16

raux, des appareils et de l'outillage électriques ainsi que des manufactures; le volume du travail de guerre a été particulièrement considérable dans toutes ces industries.

Revenu national.—Le revenu national est provisoirement estimé à \$716,000,000 le premier mois de l'année contre \$687,000,000 le même mois de 1943, augmentation de 4·3 p.c. L'augmentation de septembre 1939 à mai 1943 est sans précédent et le revenu depuis cette date se maintient relativement bien à son niveau le plus élevé dans l'histoire. Le comportement d'un certain nombre de facteurs économiques importants se rattachant à l'orientation du revenu national confirme que le niveau maximum a été atteint, du moins pour le moment. La stabilisation de l'emploi et du total des salaires est un signe des temps.

Agriculture.—Les stocks de blé s'établissent à 336,400,000 boisseaux le 11 mars comparativement à 443,000,000 la même date de l'année précédente. Les arrivages de blé (le durum excepté) s'élèvent à 174,800,000 boisseaux du 1er août au 9 mars, à rapprocher de 168,200,000 la même période de l'an dernier. Le prix du blé canadien pour tous les pays qui en achètent du Dominion sur une base commerciale est de \$1.45 le boisseau pour le n° 1 Nord. Le prix est le même au même jour pour tous les pays qui achètent du blé ainsi. Les expéditions de blé en vertu de la loi d'aide mutuelle de 1943 ont principalement été faites au Royaume-Uni et à la Russie. Le nombre de pores sur les fermes au 1er décembre 1934 atteint son plus haut niveau dans l'histoire avec un total de 9,473,000, augmentation de 1,723,000 ou de 22 p.c. comparativement à la date correspondante de 1942.

Industrie forestière.—Les opérations de l'industrie forestière sont plus intenses en février que le mois précédent. La production de papier à journal augmente après ajustement saisonnier et l'indice avance de 101·5 à 110; la production est de 240,005 tonnes contre 212,658. Le bois mesuré en Colombie Britannique a récemment accusé une diminution. Les expéditions de produits forestiers augmentent en février après l'ajustement habituel.

Production minière.—La production minérale diminue le dernier mois où les statistiques sont connues. Les arrivages d'or à la Monnaie s'établissent à 238,746 onces fines contre 256,414 le premier mois de l'année. Les arrivages d'argent se placent à 32,009 onces comparativement à 33,893. La production de charbon d'élève à 1,621,000 tonnes en janvier, à rapprocher de 1,609,000 le mois précédent et 1,559,000 en janvier 1943.

Industrie manufacturière.—Les facteurs traçant l'orientation de la production manufacturière sont diversifiés en février. Les opérations de la minoterie ralentissent. L'emploi dans les fabriques de caoutchouc atteint un niveau un peu plus élevé le dernier mois où les statistiques sont connues. L'indice des opérations dans la saison gagne environ vingt-deux points et se place à 233. Les abatages de bêtes à cornes et de porcs augmentent après ajustement. Les abatages de bêtes à cornes se chiffrent à 122,152 têtes contre 116,974 le mois précédent. La production de beurre de crème augmente après ajustement saisonnier et l'indice avance de 117·7 à 130·2. La production est de 10,893,000 livres contre 11,037,000. La production de chaussures diminue le dernier mois où les statistiques sont connues. La consommation de coton dans l'industrie textile s'établit à 14,798,000 livres comparativement à 14,218,000. Les opérations de la sidérurgie s'accélèrent le mois dernier. L'indice de l'activité dans le groupe des métaux non ferreux passe de 324 à 334·6.

Construction.—Les nouvelles entreprises dans l'industrie de la construction laissent voir une expansion marquée le deuxième mois de l'année. Le total est de \$16,200,000 contre \$8,800,000 en janvier. L'indice grimpe de 73 à 131·5 après ajustement saisonnier.

Chemins de fer.—Le trafic-marchandises des chemins de fer au cours des deux premiers mois de l'année est beaucoup plus considérable que la même

**PER CAPITA NATIONAL INCOME AND PERCENTAGE CHANGE
IN CANADA AND THE UNITED STATES AND GROSS NATIONAL
PRODUCT OF CANADA**
1919-1943

DOLLARS
PER
CAPITA

A. PER CAPITA NATIONAL INCOME

1,000 —

800 —

600 —

400 —

200 —

0 —

1919 '20

'25

'30

'35

'40

1941-43
Preliminary

CANADA UNITED STATES

B. PERCENTAGE CHANGE

PERCENTAGE
GAIN OR
DECLINE

20 —

10 —

0 —

-10 —

-20 —

— 1920

CANADA USA

1941-43
Preliminary

BILLION
DOLLARS

C. GROSS NATIONAL PRODUCT OF CANADA

10 —

8 —

6 —

4 —

2 —

0 —

1919 '20

'25

'30

'35

'40

1941-43
Preliminary

Gross National Product

Depreciation charges

International Balance on
Dividends and Interest
NATIONAL INCOME

période de 1943. A venir jusqu'au 4 mars les chargements se chiffrent à 607,600 wagons contre 537,618. Dix-sept des vingt et une catégories de denrées laissent voir des augmentations comparativement à la même période de l'an dernier. Il y a une augmentation de 27,695 wagons pour le grain, de 5,837 wagons pour les marchandises et de 296 wagons pour les automobiles et les parties. Les chargements augmentent de 356,658 wagons à 383,593 dans la division de l'Est et de 180,962 à 224,007 dans la division de l'Ouest.

Commerce de détail.—Après les ajustements habituels, les ventes de détail diminuent un peu le dernier mois où les statistiques sont connues, tandis que le déclin est marqué pour les transactions en gros. Un relevé de la situation du commerce de détail indique que le volume maximum a été atteint, du moins pour le moment. Cette conclusion s'appuie sur le fait que les approvisionnements de matières premières disponibles pour consommation civile sont nettement limités et que l'emploi industriel de guerre semble s'être stabilisé. Le nombre d'employés dans les industries de guerre a diminué graduellement au cours des quelques derniers mois et, bien que la plupart de ceux qui ont été congédiés aient été remployés, il reste un certain pourcentage de chômeurs. Aussi, les dépenses du public laissent voir un déclin.

Finances fédérales.—Les recettes globales du gouvernement fédéral se chiffrent à \$2,470,000,000 les onze premiers mois de l'année fiscale se terminant le 31 mars, en regard de \$2,016,000,000 la même période de l'année précédente. La perception des impôts sur le revenu et sur les surplus de bénéfices augmente d'une façon marquée, le total approchant \$1,460,000,000. Les taxes d'accise et l'encaissement des ventes de timbres, etc. augmentent de \$429,000,000 à \$559,-000,000. L'augmentation de 22½ p.c. des recettes se compare à une augmentation de 28 p.c. des dépenses. Ces dernières augmentent de \$3,517,000,000 à \$4,507,000,000. Les dépenses ordinaires passent de \$464,000,000 à \$528,-000,000, tandis que les dépenses de guerre (outre les paiements en vertu de la loi du financement de la guerre du Royaume-Uni et de la loi d'aide mutuelle aux Nations Unies) augmentent de \$2,022,000,000 à \$3,271,000,000. Les dépenses en vertu de l'aide mutuelle s'établissent à \$672,800,000, tandis que celles en vertu de la loi du financement de la guerre du Royaume-Uni s'élevaient à \$1,000,000,000 l'année précédente.

BUREAU FÉDÉRAL DE LA STATISTIQUE,

31 mars 1944.

II National Income

NATIONAL INCOME

Canada's national income, being a composite of volume and price, is the best measure of economic fluctuations since the end of the last war. The total, due largely to inflated prices, reached a high level of nearly \$4,600,000,000 in 1920 and fell off nearly 24 p.c. during the following year. The recovery was practically continuous until 1929, when a maximum of \$5,273,000,000 was recorded. The low point of the depression was experienced in 1933 when the national income, expressed in dollars, was only 52 p.c. of the total for 1929. The temporary setback of 1938 interrupted the subsequent advance which was markedly accelerated during the war years. The total in 1942 was \$7,500,000,000 compared with \$6,500,000,000 in the preceding year. An increase of about \$1,300,000,000 dollars was estimated for the year just ended.

The income of the Canadian people is the net value of goods produced and services rendered. In making the computation the goods and services are taken at market prices. The income is produced for the benefit of people living in Canada, the payment of dividends and bond interest to the external holders of Canadian securities being consequently eliminated.

The economic activities of Canada are classified for the sake of convenience, into about thirty industrial and service groups. From the gross operating revenue of enterprises available for a considerable number of groups is deducted the cost of materials, fuel and purchased electricity. The overhead expenses paid for services rendered by other enterprises are deducted and provision made for the maintenance of plant and equipment by depreciation charges. The remainder is regarded as the income originating in the group.

The national income may also be estimated by adding the savings of enterprises and payments to individuals participating in productive activities. Employees contribute their labour, receiving salaries and wages. Working proprietors co-operate with their labour, management and ownership. Shareholders and owners of bonds receive dividends and interest in return for supplying capital either as speculators or investors. The positive or negative savings of enterprises are also important components.

An alternative approach is based on the fact that the essential purpose of income is for the satisfaction of the needs of the recipient. Account is taken of the flow of commodities and services to consumers at the price paid for the finished product. The ultimate disposal of goods, whether in response to consumers' outlay or the building and maintenance of plant and equipment, constitutes the core of the inquiry. The expenditure for services to the individual is added, neglecting the expenditure for the benefit of productive enterprise.

Primary production, including processing activities closely associated with forestry, fisheries and mining, accounted for 25.3 p.c. of the income originating during the period from 1919 to 1940. Secondary production, including construction, manufactures, n.e.s., and custom and repair, was in second place with 19.9 p.c. Trade occupied third position accounting for 12 p.c. while service, government, transportation and finance followed in the order named.

The main flow of money is from productive enterprise to individuals, received in return for participation in the productive process. Amounting to nearly 58 p.c. of the total, remuneration of employees in the form of salaries and wages was the chief income payment during the period. Providing living allowances of so-called "unpaid labour" and other labour income are added, the employees' share would be raised to 61 p.c. The withdrawals of working proprietors, mainly farmers, retailers and professionals, constituted nearly one-quarter of the total in the twenty-two years. Investment income, embracing dividends, interest, rents and other returns from credit instruments, was placed at 14.6 p.c. of total income payments.

II National Income

A—NATIONAL INCOME OF CANADA AND THE UNITED STATES
1919–1943

Year	Canada					United States		
	National Income		Population 000	National Income per Capita \$	National Income per Gainfully Occupied \$	National Income \$000,000	Population 000	National Income Per Capita \$
	Amount \$000	Index Number 1935-1939 = 100						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			(a + c)					
1919.....	3,816,113	93.5	8,311	459	1,219	65,904	105,003	628
1920.....	4,597,853	112.6	8,556	537	1,403	76,385	106,543	717
1921.....	3,507,220	85.9	8,788	399	1,144	60,304	108,208	557
1922.....	3,670,975	89.9	8,919	412	1,177	61,513	109,873	560
1923.....	3,847,059	94.2	9,010	427	1,209	72,912	111,537	654
1924.....	3,865,446	94.7	9,143	423	1,224	73,380	113,202	648
1925.....	4,238,980	103.8	9,294	456	1,320	77,845	114,867	678
1926.....	4,507,335	110.4	9,451	477	1,359	82,802	116,532	711
1927.....	4,738,360	116.1	9,636	492	1,371	81,397	118,197	689
1928.....	5,269,467	129.1	9,835	536	1,455	83,396	119,862	696
1929.....	5,272,619	129.2	10,029	526	1,410	83,326	121,526	686
1930.....	4,452,419	109.1	10,208	436	1,200	68,858	123,077	559
1931.....	3,579,535	87.7	10,376	345	1,057	54,479	124,039	439
1932.....	2,812,905	68.9	10,506	268	875	39,963	124,849	320
1933.....	2,722,504	66.7	10,681	755	868	42,322	125,578	337
1934.....	3,147,164	77.1	10,824	291	976	49,455	126,373	391
1935.....	3,371,254	82.6	10,935	308	1,014	55,710	127,249	438
1936.....	3,827,255	93.8	11,028	347	1,110	64,924	128,052	507
1937.....	4,367,704	107.0	11,120	393	1,217	71,513	128,823	555
1938.....	4,291,158	105.1	11,209	383	1,207	64,200	129,823	495
1939.....	4,553,662	111.5	11,315	402	1,242	70,829	130,828	541
1940.....	5,404,154	132.4	11,422	473	1,356	77,809	131,970	590
1941 p.....	6,500,000	159.2	11,507	565	1,489	95,018	133,203	718
1942 p.....	7,500,000	183.7	11,645	644	1,636	119,791	134,656	890
1943 p.....	8,800,000	215.6	11,812	746	.....	.....	.....	1,082

B—ESTIMATE OF GROSS NATIONAL PRODUCT OF CANADA FROM 1919 TO 1943
(in thousands of dollars)

Year	National Income	Internat- ional Balance on Dividends and Interest (b)	Deprecia- tion Charges (c)	Gross National Product (d)	
				(a)	(a) + (b) + (c)
	(a)	(b)	(c)		
1919.....	3,816,113	174,300	508,077	4,498,490	
1920.....	4,597,853	171,800	552,400	5,322,143	
1921.....	3,507,220	191,000	537,923	4,236,143	
1922.....	3,670,975	191,200	526,707	4,388,882	
1923.....	3,847,059	212,000	542,190	4,601,249	
1924.....	3,865,446	201,700	555,915	4,623,061	
1925.....	4,238,980	209,600	572,077	5,020,657	
1926.....	4,507,335	217,700	574,783	5,290,818	
1927.....	4,738,360	226,500	603,441	5,568,301	
1928.....	5,269,467	235,300	643,717	6,148,484	
1929.....	5,272,619	271,900	676,460	6,220,979	
1930.....	4,452,419	306,800	681,004	5,440,223	
1931.....	3,579,535	293,300	658,321	4,529,156	
1932.....	2,812,905	275,300	620,336	3,708,541	
1933.....	2,722,504	240,500	616,486	3,579,490	
1934.....	3,147,164	239,600	619,877	4,006,641	
1935.....	3,371,254	239,700	617,685	4,228,639	
1936.....	3,827,255	265,800	635,897	4,728,952	
1937.....	4,367,704	260,000	652,636	5,280,340	
1938.....	4,291,158	278,000	657,658	5,226,836	
1939.....	4,553,662	280,000	665,335	5,498,997	
1940.....	5,404,154	285,000	693,868	6,383,022	
1941 p.....	6,500,000	256,000	829,919	7,585,919	
1942 p.....	7,500,000	241,000	953,578	8,694,578	
1943 p.....	8,800,000	240,000	1,100,000	10,140,000	

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NOTES TO TABLES RELATING TO NATIONAL INCOME AND ALLIED SERIES

TABLE A

(a) The national income of Canada is computed by an analysis of the operating accounts of about thirty industrial and service groups, comprising the economic activities of the country. The income originating in each group is obtained by

(i) the summation of the income payments to individuals consisting of occupational and investment remuneration plus the undistributed profits of enterprises, and by

(ii) deducting the cost of materials, overhead expenses, and depreciation charges from the gross operating revenues of different groups.

(b) The index numbers of national income were obtained by dividing (a) by the annual average of the national income for the period from 1935 to 1939.

(c) The intercensal population of Canada was computed by the Social Analysis Branch of the Bureau by using life tables, the record of births and the age and sex structure of the population as compiled for census years 1921, 1931 and 1941.

(d) The national income per capita is the quotient obtained by dividing the money income (a) by the population (e).

(e) The number of the gainfully occupied in Canada was computed year by year as a step in arriving at the occupational income payments to individuals. The number of employees was available for a large number of groups through the annual census work of the Bureau. The decennial census periodically furnishes comprehensive information regarding the number of working proprietors and of so-called unpaid labour. The numbers were interpolated group by group for intercensal periods and the results added for the three status classes. The national income (a) was divided by the number of gainfully occupied to give (e).

(f) Statistics of national income of the United States from 1919-1928 are taken from "National Income and Its Composition, 1919-1938", page 310, Table 43 and during 1929 to 1942 from the "Survey of Current Business" March, 1943, page 22, Table 14.

(g) and (h) The population of the United States for the period 1919 to 1940 was taken from the Statistical Abstract of the United States, 1941, page 11, Table 13. The per capita income was obtained by dividing national income (f) by the population (g).

TABLE B

Estimate of the Gross National Product of Canada, from 1919 to 1943

(b) The international balance on dividends and interest constitutes an additional payment made by enterprises producing goods and services. It is immaterial to a company, in a sense, as to whether dividends and bond interest are paid to an internal or an external holder of their securities. Such payments must be considered in accounting for the operations of the enterprise. The statistics were furnished by the International Payments Branch of the Bureau.

(c) A study was made of the fixed capital and depreciation in each of the thirty groups. The data were either compiled from company and public accounts or the amount of depreciation computed by applying a standard rate to fixed capital as reported by annual census branches.

(d) The gross national product is here taken as the sum of national income, the international balance on dividends and interest and depreciation charges. A lower level was obtained by this method than by separating governmental operations as given on page 26 of the "Monthly Review" for April, 1943.

The chart on page 12 presents in graphic form some of the results given in the accompanying tables.

III. Production

7. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
* RECEIPTS COUNTRY ELEVATORS														
Wheat.....000 bus.	9,512	9,994	14,147	18,367	32,035	24,462	13,607	22,927	16,713	39,141	26,089	26,337	26,612	
Oats....."	8,494	8,261	10,022	10,945	13,362	12,368	13,257	12,728	11,810	7,130	17,225	8,990	4,552	
Barley....."	3,766	6,120	7,851	5,585	8,576	9,012	8,970	12,364	10,055	5,565	12,487	6,238	2,839	
Rye....."	457	411	756	1,419	1,122	1,372	452	210	95	76	854	1,192	702	
Flax....."	82	72	255	223	237	168	466	5,274	6,106	837	667	318	124	
VISIBLE SUPPLY ¹														
Wh. at.....000 bus.	449,651	429,820	417,404	403,347	400,642	401,881	385,123	374,055	362,835	362,663	358,506	348,831	338,876	
Oats....."	31,394	30,940	32,165	27,997	27,513	30,187	35,257	34,730	37,309	31,703	42,025	40,670	39,458	
Barley....."	29,899	31,938	33,520	31,055	27,981	26,900	29,401	31,049	33,004	29,708	35,405	34,556	32,387	
Rye....."	8,238	6,557	6,780	7,301	8,236	9,004	10,006	10,130	10,133	9,455	9,817	11,124	11,690	
Flax....."	6,144	5,625	6,805	4,843	4,260	3,334	2,922	7,514	13,195	11,345	11,548	10,576	8,661	
CASH PRICES ²														
Wheat, No. 1 Nor..	90/4	97/1	99	99	101/4	100/2	117/4	124/1	125	125	125	125	125	
Oats, No. 2 C W...	51/2	51	51 1/2	51/4	51/2	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	
Barley, No. 2 C W...	64/6	64/6	64/6	64/4	64/2	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	
Rye, No. 2 C W...	65	65/3	72/7	80/4	87/7	96/3	93/3	99/2	109/4	115/1	119/2	124/7	125	
Flax, No. 1 C W...	225	225	225	225	225	225	250	250	250	250	250	250	250	

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill and platform loadings.

8. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1943	
Cattle.....	53,523	63,828
Calves.....	15,081	33,201
Hogs.....	66,245	80,570
Sheep.....	9,599	8,163
INSPECTED SLAUGHTERINGS		
Cattle.....	69,732	76,093
Calves.....	25,542	55,759
Sheep.....	6,331	7,333
Lambs.....	37,878	42,529
Swine.....	514,906	554,461
	1571,502	584,462
	537,412	480,296
	436,350	475,828
	644,668	890,908
	967,384	941,037
		933,940

9. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1943												1944	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
BUTTER—														
Creamery.....	11,301	8,971	9,994	18,715	41,178	41,643	74,612	76,177	72,010	58,920	45,694	32,732	19,300	
Dairy.....	72	63	51	68	96	295	329	356	441	192	120	100	80	
CHEESE (not Process or Cottage)	27,318	18,508	17,355	24,835	43,474	43,155	40,111	56,093	53,225	47,645	39,162	30,579	27,508	
CONCENTRATED WHOLE MILK.....	5,952	8,107	10,708	12,035	15,125	17,160	17,392	17,116	15,523	10,602	9,647	7,461	5,648	
Eggs—														
Cold Storage.....	1,701	10,12	2,318	3,400	2,464	878	654	431	216	82	18	1,155	3,137	
Fresh.....	2,093	2,769	3,336	2,940	3,628	2,977	2,169	1,051	496	1,750	3,118	3,637		
Frozen.....	2,606	3,044	4,826	11,473	17,138	18,163	19,218	16,687	13,506	9,516	6,549	5,085	7,047	
POULTRY, dressed.....	9,610	6,638	4,058	2,722	1,803	1,895	2,530	4,034	7,625	15,539	24,792	22,834		
PORK, grand total.....	57,088	49,012	54,912	53,048	49,923	45,928	12,362	41,513	58,923	70,887	55,159	53,518	70,703	
Fresh (not frozen).....	6,075	6,685	8,398	7,606	6,412	7,861	7,433	6,711	10,142	9,741	10,058	11,374	10,271	
Fresh (frozen).....	25,751	16,300	18,081	19,605	19,304	15,038	12,591	11,550	16,528	24,503	36,029	41,316	46,231	
Cured or in cure.....	25,252	26,927	28,463	26,672	24,297	23,026	22,338	22,222	32,253	36,843	39,692	40,827	42,291	
LARD.....	2,202	1,927	2,111	2,772	3,255	3,808	3,028	2,046	2,555	3,318	5,474	9,845	15,528	
BEEF, grand total.....	10,424	15,756	17,498	15,147	14,199	13,324	15,31	18,979	21,981	30,307	35,671	38,748	40,044	
VEAL.....	837	1,363	2,516	4,118	5,071	5,246	5,295	5,592	6,037	6,239	5,443	4,457	2,982	
MUTTON AND LAMB.....	1,985	1,762	1,535	722	594	727	1,106	1,772	4,482	8,024	9,419	9,073	7,740	
FISH—														
FROZEN fresh.....	17,082	13,362	11,497	14,438	17,599	30,290	34,535	33,023	36,166	34,354	30,127	25,688	21,207	
FROZEN smoked.....	1,062	886	834	1,128	1,008	1,648	1,958	1,897	1,768	1,923	1,621	1,508	1,480	

10. FISH CAUGHT AND LANDED

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Catch, cwt.....	474,600	369,774	300,856	297,008	1200586	1651669	2202166	1300840	882658	978418	844052	869156	300422	
Landed, \$.....	743,600	737,424	1188108	1642790	4793194	6046368	6750800	4227240	2454556	1068496	2189019	1521960	642509	

11. MINERAL PRODUCTION

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
METALS—													
Gold.....	000 oz.	334.5	327.4	347.7	323.1	313.6	326.9	292.7	293.4	282.2	280.1	267.8	263.0
Silver.....	000 oz.	1,606	1,623	1,771	1,673	1,462	1,380	1,330	1,287	1,162	1,280	1,355	1,251
FUELS—													
Coal.....	000 tons	1,542	1,550	1,666	1,381	1,301	1,347	1,366	1,426	1,441	1,541	1,445	1,507
Coke.....	000 tons	232	250	276	268	278	266	308	314	326	349	339	345
Petroleum.....	000 bbs.	860.8	779.9	861.1	837.1	872.8	826.1	847.5	857.9	..	..	..	..
Natural gas.....	000 M cu. ft.	5,476	4,489	5,020	3,660	3,115	2,513	2,293	2,313	2,712	3,401	4,154	4,844
* NON-METALS—													
Gypsum.....	000 tons	27	24	35	24	22	23	36	49	51	60	46	40
Feldspar.....	tons	1,202	1,546	1,902	1,396	1,540	3,336	2,093	2,962	2,722	2,236	2,221	2,243
Salt (commercial).....	tons	23,613	23,408	24,465	26,049	29,604	30,572	32,859	30,428	30,929	30,229	31,042	26,399
STRUCTURAL MATERIALS—													
Cement.....	000 bbls.	204	278	437	460	706	826	935	952	877	813	497	217
Clay products....	\$000	357	378	418	455	529	602	636	665	688	602	605	421
Lime.....	tons	70,754	72,408	83,859	86,448	77,328	70,228	75,516	80,643	84,353	85,069	90,339	75,839

*Sold or used.

12. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	000	000	000	000	000	000	000	000	000	000	000	000	000	000
PRODUCTION (NET):														
Hydraulic.....	2888395	3264050	3211143	3446593	3298523	3345826	3369280	3311949	3,38801	3338704	4347477	3343649	3209822	
Thermal.....	63,002	65,210	57,054	56,220	56,509	58,251	59,233	64,826	70,550	73,693	84,736	92,383	88,195	
Total.....	2951307	3229200	3268197	3502819	3355032	3404077	3426513	3376775	3458568	3460737	3559509	3528855	3298017	

NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

Prince Edward

Island.....	946	802	837	747	763	721	795	815	854	1,040	1,065	1,041	1,009
Nova Scotia.....	41,641	47,850	44,605	43,627	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457	45,260
New Brunswick.....	19,230	23,972	33,480	43,340	47,173	46,291	49,426	43,528	45,031	49,740	45,193	30,678	25,721
Quebec.....	1296320	1464766	1457507	1643026	1617442	1654064	1645767	1609880	1637065	1584557	1643377	1644084	1608169
Ontario.....	960,313	1036309	1052009	1063663	994,175	984,514	1021360	1037877	1060438	1090755	1094418	1086332	975,580
Manitoba.....	150,039	169,284	149,217	150,080	129,272	117,957	117,558	130,359	148,763	157,966	165,720	162,924	157,574
Saskatchewan....	57,210	61,664	57,287	57,740	53,337	52,290	53,857	53,093	59,037	61,687	65,180	64,458	60,306
Alberta.....	41,025	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550	48,565	51,991	50,727	46,607
British Columbia.....	196,957	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,164	215,163	231,155	229,868	196,024
Total.....	2764623	3117741	3049736	3266705	3131672	3161745	3199710	3180136	3268117	3263085	3351163	3319509	3116250

DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

Prince Edward

Island.....	31	27	28	24	25	23	26	27	27	35	34	34	35
Nova Scotia.....	1,343	1,543	1,487	1,407	1,477	1,532	1,585	1,595	1,632	1,787	1,712	1,595	1,581
New Brunswick.....	620	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617	1,423	990	887
Quebec.....	41,429	60,179	46,417	48,327	48,882	49,577	53,089	51,371	51,514	52,213	52,550	53,035	54,992
Ontario.....	29,095	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,759	33,624	32,705	35,043	31,016
Manitoba.....	3,044	5,464	3,207	3,305	3,417	3,223	3,792	3,293	3,353	3,363	3,424	5,256	3,458
Saskatchewan....	1,845	1,989	1,910	1,863	1,778	1,687	1,737	1,644	1,904	2,056	2,103	2,070	2,080
Alberta.....	1,352	1,377	1,330	1,326	1,308	1,347	1,379	1,770	1,534	1,619	1,677	1,630	1,607
British Columbia.....	6,354	6,875	7,160	7,043	6,861	6,983	7,064	6,891	6,839	7,165	7,451	7,415	6,753
Canada.....	85,113	107,396	95,349	96,880	96,411	95,564	103,216	99,939	101,022	103,479	103,079	107,083	102,389

13. GENERAL MANUFACTURES

Classification	1943											1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Flour Milling													
MILL GRINDINGS													
Wheat.... 000 bush.	8,772	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584	8,988
Oats..... "	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641	1,875	1,892	1,595	1,338
Corn..... "	238	252	236	168	216	232	192	186	186	192	193	171	156
Barley..... "	468	420	470	433	427	467	468	609	711	913	1,061	947	901
Mixed grain	3,226	2,942	3,093	2,689	2,367	1,811	1,856	2,067	2,246	2,376	2,919	2,895	2,655
Mill Production													
Wheat flour, percentage of operation	89.0	93.4	91.2	93.0	91.6	80.2	84.6	82.4	91.5	93.3	96.7	94.8	93.0
Quantity ... 000 bbls.	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,118	2,176	2,173	2,041
Oatmeal... 000 lbs.	270.0	489.6	538.2	763.2	759.3	708.8	977.6	581.3	435.2	486.5	380.1	632.1	735.4
Rolled oats	7,055	7,230	8,248	5,188	4,575	6,081	5,557	8,103	10,277	12,130	12,440	10,099	5,677
Corn flour, meal	2,038	2,603	1,845	1,377	1,840	2,464	1,535	1,785	2,266	2,092	2,066	1,595	1,346
1943													
Classification	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	96,285	349,116	112,503	83,740	101,084	101,377	83,060	73,669	180,148	69,472	65,498	.....	.....
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000													
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	96,285	349,116	112,503	83,740	101,084	101,377	83,060	73,669	180,148	69,472	65,498	.....	.....
Tobacco Released for Consumption													
Tobacco, cut... 000 lbs.	1,375	1,437	2,084	1,888	2,195	2,313	2,483	2,263	2,224	2,286	1,852	1,703	1,738
plug	268.5	340.0	318.8	325.4	311.2	264.0	301.6	298.0	285.5	306.9	284.9	257.6	300.9
Canadian raw leaf	235.0	282.1	250.2	229.4	231.2	281.1	283.1	291.4	325.9	285.2	168.3	179.1	220.5
Cigarettes..... mn	961.1	1,039.0	986.7	907.1	775.2	820.5	919.4	923.7	969.5	1,063.6	1,018.6	1,001.7	970.7
Cigars..... 000	16,734	17,889	16,782	16,985	18,522	15,130	14,242	16,472	16,258	17,023	16,568	15,014	16,886
Snuff..... lbs.	77,439	64,097	78,919	81,232	81,174	66,202	80,136	77,130	79,588	78,510	78,237	77,502	72,806
Boots and Shoes 000 pairs													
Leather or fabric uppers	756.4	843.1	777.5	845.7	746.7	730.4	695.3	698.6	728.8	718.6	644.1	417.8	.....
Welts.....	523.5	620.5	536.0	533.7	545.5	558.3	556.0	532.4	560.3	577.6	518.9	778.3	.....
McKays and all imitation welts	523.5	620.5	536.0	533.7	545.5	558.3	556.0	532.4	560.3	577.6	518.9	778.3	.....
Nailed, pegged, screw or wire fastened	147.8	181.0	176.3	166.9	167.3	154.4	160.5	172.7	168.2	200.3	203.1	184.5	.....
Stitchdowns.....	203.5	296.5	264.8	280.7	262.2	269.0	244.8	238.8	253.5	215.8	242.7	242.8	.....
Total	2,389	2,691	2,483	2,566	2,427	2,378	2,318	2,289	2,380	2,258	2,258	2,258	2,258
Total Footwear													
Men's	912.6	1,010.6	988.8	968.7	891.6	893.0	848.6	831.8	837.8	828.2	762.2	708.3	.....
Boys' and youths'	127.4	114.6	117.0	107.1	123.5	125.9	113.9	119.1	143.9	167.0	163.2	182.0	.....
Women's	1,292.6	1,622.8	1,344.9	1,421.9	1,355.2	1,306.9	1,323.0	1,254.7	1,330.1	1,339.6	1,222.9	1,238.2	.....
Minors' and Children's	338.6	372.4	340.3	358.1	295.4	343.2	313.8	342.1	388.7	376.1	373.3	384.3	.....
Babies' and infants'	154.7	164.6	168.7	163.2	166.1	179.3	178.4	189.3	185.5	215.0	182.9	166.8	.....
Total	2,826	3,185	2,930	3,019	2,831	2,848	2,778	2,737	2,886	2,926	2,705	2,700	.....
Cotton bales opened.													
No. 000 lbs.	32,472	36,629	31,910	31,501	30,398	28,664	27,081	28,450	27,154	28,533	28,170	28,377	26,784
Stocks... 000 tons	16,127	18,186	15,900	15,752	15,176	14,281	13,960	14,190	13,550	14,254	14,081	14,218	13,418
Newspaper production.													
net tons	221.81	246.86	229.57	254.05	257.85	262.32	250.61	251.83	250.34	250.34	249.69	242.66	240.01
Stocks... 000 tons	109.94	108.32	94.08	90.37	79.23	57.34	56.16	63.39	61.13	56.88	65.40	98.46	.....
B.C. timber scaled Mil. bd. ft.	122.7	163.8	234.1	270.8	268.5	296.3	242.5	284.6	267.7	272.1	324.4	122.9	.....
Advertising linage	18,111	21,570	23,607	24,794	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dairy Production													
Creamery butter 000 lbs.	11,903	15,595	22,870	32,006	46,624	44,547	38,970	32,830	25,120	15,794	12,370	11,037	10,893
Factory cheese	1,540	2,694	5,442	14,312	26,881	26,714	25,541	23,405	18,306	8,908	5,017	2,817	1,880
Condensed milk 000 lbs.	1,242	1,559	2,858	2,574	2,620	2,289	3,104	2,722	3,381	1,339	1,595	1,891	1,503
Evaporated milk 000 lbs.	7,028	12,801	16,114	20,862	25,286	22,744	19,279	17,423	12,575	8,982	7,021	8,209	6,232
Iron, Gold and Silver													
Pig iron production net tons	138,240	160,101	150,486	154,746	147,889	151,369	164,906	147,902	146,794	142,249	137,256	132,128	141,878
Ferro-alloys production net tons	16,356	18,611	15,500	17,071	18,151	21,408	18,429	17,007	16,843	16,109	17,038	16,495	14,720
Steel ingots and castings	245,588	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,976	259,444	227,822	242,186	229,852
Gold, mint receipts 000 oz.	323	279	349	307	298	328	256	287	288	264	268	250	239
Silver	421	371	421	391	401	441	371	381	391	331	371	341	32

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

¹ As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

IV. Construction

14. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Contracts Awarded—														
Apartments.....	77	10	70	23	167	148	50	10	180	41	127	112	1,804	
Residences.....	1,910	4,702	8,743	10,063	10,208	7,129	7,132	8,251	7,662	5,919	4,014	3,432	6,447	
TOTAL.....	1,987	4,712	8,813	10,385	10,375	7,278	7,182	8,201	7,850	5,960	4,141	3,644	8,341	
RESIDENTIAL.....	93	41	67	181	109	85	197	102	62	189	56	93	47	
Churches.....	12	40	72	156	40	85	293	71	233	172	72	41	35	
Public garages.....	114	263	163	201	418	226	671	962	397	590	1,713	768	1,336	
Hospitals.....	159	63	281	109	126	366	286	69	313	157	150	236	138	
Hotels and clubs.....	98	73	256	192	184	182	121	184	499	233	331	155	162	
Office buildings.....	2,172	2,988	2,651	3,256	1,726	1,304	8,706	1,006	2,110	1,087	1,288	1,295	616	
Public buildings.....	408	48	121	106	335	858	637	417	867	323	150	216	63	
Schools.....	124	132	169	95	251	215	73	78	173	70	186	230	242	
Stores.....	9	5	11	29	71	19	16	23	9	40	13	7	23	
Theatres.....	371	354	594	786	1,782	1,020	788	922	970	1,349	871	486	1,648	
Warehouses.....	3,560	3,986	4,385	5,109	5,042	4,361	11,788	3,833	5,633	4,201	4,830	3,525	4,310	
TOTAL BUSINESS.....	3,560	3,986	4,385	5,109	5,042	4,361	11,788	3,833	5,633	4,201	4,830	3,525	4,310	
TOTAL.....	3,132	1,612	2,033	3,592	2,495	3,220	2,407	2,108	2,465	2,912	1,823	1,812	1,958	
INDUSTRIAL.....	55	145	2	86	192	618	419	330	81	47	5	73		
Bridges.....														
Dams and wharves.....	99	124	202	341	970	475	440	523	69	93	286		656	
Sewers and water mains.....	35	164	190	156	181	67	149	102	304	109	178	40	118	
Roads and streets.....	193	270	126	1,000	1,152	387	1,132	3,018	2,019	387	560	13	544	
General Engineering.....	10,013	188	154	2,002	176	187	149	300	569	403	120	43	230	
TOTAL.....	10,340	800	816	4,400	2,568	1,309	2,487	4,368	3,291	1,074	1,191	101	1,621	
ENGINEERING.....	19,019	11,111	16,047	23,486	20,479	16,167	23,865	18,751	19,239	14,147	11,989	8,782	16,230	
GRAND TOTAL.....														
Prince Edward Island—														
Residential.....	2		11	5	5	1	1		2		1	11	2	
Business.....	47	3	13	16	10	84	1	157	9	2	19	25	22	
Industrial.....	11					2				32				
Engineering.....	50		45		50				50	15				
TOTAL.....	110	3	69	22	68	87	2	157	60	49	20	86	24	
Newfoundland—														
Residential.....	23	41	98	97	156	288	87	191	79	60	69	103	65	
Business.....	204	1,281	247	73	315	118	668	225	158	216	93	405	58	
Industrial.....	149		8	2	174	4	53	52	61		9	168		
Engineering.....	36	229	94	85	122	132	263	453	30	22	124			
TOTAL.....	282	1,700	446	257	707	543	1,071	922	328	298	205	677	123	
New Brunswick—														
Residential.....	17	46	82	67	144	470	79	85	130	56	34	40	45	
Business.....	53	129	91	1,438	295	356	305	121	403	117	128	145	92	
Industrial.....	2	2	4	5	95		56	5	19	9	1	10	20	
Engineering.....	95		16	717	90	185	10	22	281		25	25		
TOTAL.....	72	271	176	1,556	1,252	916	626	221	574	464	163	220	182	
Quebec—														
Residential.....	562	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,203	2,221	1,522	1,243	3,647	
Business.....	1,219	551	1,900	543	1,624	1,018	1,318	1,260	1,545	1,575	2,047	470	728	
Industrial.....	346	134	812	2,489	460	1,834	758	536	1,084	833	408	400	1,309	
Engineering.....	18	71	224	261	144	319	1,199	3,126	1,344	476	891		759	
TOTAL.....	2,112	2,779	4,673	6,660	4,990	5,826	5,127	8,236	6,176	5,106	4,868	2,203	6,443	
Ontario—														
Residential.....	1,208	2,206	5,546	4,812	4,530	2,351	3,315	2,908	2,626	1,852	1,017	1,158	2,796	
Business.....	1,140	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346	1,101	934	2,211	
Industrial.....	2,572	1,026	988	763	957	928	1,112	827	795	1,493	533		285	
Engineering.....	10,115	293	229	3,058	1,136	706	703	643	1,042	151	86	76	756	
TOTAL.....	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,701	6,048	
Manitoba—														
Residential.....	61	174	323	854	859	381	103	327	400	175	97	124	300	
Business.....	209	117	299	253	211	342	415	236	635	217	588	169	155	
Industrial.....	32	106	20	88	67	227	36	82	122	23	62	250	49	
Engineering.....	52	22	4	10		1	3	16	375	77				
TOTAL.....	354	419	645	1,206	1,136	952	556	660	1,532	493	747	543	503	
Saskatchewan—														
Residential.....	3	20	131	148	170	193	103	102	85	68	66	61	161	
Business.....	39	182	173	138	400	217	415	129	212	255	76	100	153	
Industrial.....	3	18	75	19	77	20	36	19	23	10	5	16	8	
Engineering.....			9	25	40		3	21		5			1	
TOTAL.....	144	221	388	330	687	429	556	271	323	338	247	268	313	
Alberta—														
Residential.....	43	184	812	823	1,440	630	632	593	599	299	286	201	715	
Business.....	204	378	203	260	339	457	6,922	295	259	229	329	621	127	
Industrial.....	10	64	3	59	392	123	161	328	216	80	100	53	28	
Engineering.....	5	15	15	4		2	15	30	180	5				
TOTAL.....	261	640	1,033	1,147	2,171	1,212	7,730	1,246	1,253	613	714	875	869	
British Columbia—														
Residential.....	105	18	74	183	307	308	308	761	1,724	1,130	1,051	603	622	
Business.....	336	172	401	369	304	347	295	173	355	244	349	566	764	
Industrial.....	155	113	124	166	274	81	178	259	145	431	88	61	259	
Engineering.....	65	76	196	41	309	59	110	69	249	41	90		80	
TOTAL.....	660	378	794	759	1,194	795	1,390	1,202	2,472	1,846	1,578	1,261	1,725	

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Construction

15. BUILDING PERMITS¹

Province and City	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Building Permits—														
PRINCE EDWARD ISL. Charlottetown.....	.....	1	3	14	1	.....	2	1	2	3	.....	.....	.....	.....
Nova Scotia.....	24	40	94	228	148	149	317	217	99	248	68	52	58	.....
Dartmouth.....	4	12	1	10	17	1	9	10	11	4	5	.....	3	.....
Halifax.....	18	16	67	112	61	58	80	81	27	199	39	40	41	.....
Sydney.....	4	6	26	28	24	94	32	8	19	14	9	3	9	.....
NEW BRUNSWICK.....	30	74	50	46	242	481	94	101	143	78	33	21	21	.....
Fredericton.....	.....	3	3	1	2	2	.....	.....	.....	.....	.....	.....	.....	.....
Moncton.....	9	17	18	10	13	22	17	54	84	5	21	12	3	.....
Saint John.....	21	57	25	23	222	454	70	28	59	72	12	9	17	.....
QUEBEC.....	589	904	1,527	2,595	2,572	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,445	.....
Chicoutimi.....	14	7	19	40	53	20	32	48	10	9	5	40	19	.....
Hull.....	4	3	281	29	165	44	8	20	14	20	3	.....	6	.....
Lachine.....	12	4	16	70	105	11	42	63	25	19	30	16	5	.....
Montreal and Maisonneuve.....	258	442	680	1,057	983	1,347	987	1,117	928	1,298	424	737	1,025	.....
Quebec.....	21	72	89	393	190	178	177	189	160	314	96	120	167	.....
Shawinigan.....	3	6	4	166	36	136	68	107	57	10	169	4	.....	.....
Shorbrooke.....	22	28	34	87	135	43	48	45	50	53	32	11	17	.....
Three Rivers.....	3	7	25	51	16	11	15	22	17	12	2	5	9	.....
Verdun.....	39	27	75	110	159	183	37	51	93	66	7	18	55	.....
Westmount.....	2	3	7	23	15	5	3	27	3	26	1	.....	.....	.....
ONTARIO.....	1,135	2,394	3,545	3,731	3,115	3,880	3,365	3,264	3,057	2,475	2,931	988	2,344	.....
Brantford.....	6	12	28	20	18	39	40	28	24	10	11	8	14	.....
Chatham.....	4	1	4	9	24	10	20	11	65	6	7	2	1	.....
Etbirooke Twp.....	40	89	171	93	150	92	89	118	77	91	88	23	60	.....
Fort William.....	2	4	53	53	57	287	67	55	82	30	41	3	.....	.....
Hamilton.....	192	200	145	456	130	175	122	241	244	71	146	71	87	.....
Kingston.....	25	287	30	114	51	59	83	34	16	116	1	14	42	.....
Kitchener.....	13	56	61	64	96	128	56	79	33	47	27	19	.....	.....
London.....	22	42	79	53	73	78	130	104	80	65	39	56	50	.....
Ottawa.....	50	66	549	572	531	156	164	387	208	385	66	58	40	.....
Port Arthur.....	1	8	17	75	49	44	25	18	15	148	4	6	3	.....
Sault Ste. Marie.....	2	37	29	59	24	30	46	34	56	11	8	3	9	.....
Scarboro.....	40	22	27	51	95	96	70	78	79	55	25	19	42	.....
St. Catharines.....	12	62	31	65	45	50	90	66	30	39	131	27	18	.....
Toronto.....	240	281	315	638	580	762	360	276	456	283	1,518	311	560	.....
York Township.....	45	186	289	238	170	122	308	152	147	99	40	80	154	.....
East.....	36	83	226	171	106	192	233	115	205	169	33	24	107	.....
North.....	25	18	115	58	160	117	114	131	128	210	41	20	839	.....
Windзор.....	144	667	558	100	66	103	364	68	110	110	43	33	37	.....
MANITOBA.....	70	23	198	429	305	289	238	297	253	166	234	210	35	.....
Brandon.....	2	1	10	13	19	4	2	11	7	3	115	2	11	.....
St. Boniface.....	1	.....	16	26	48	31	50	30	59	27	51	2	9	.....
Winnipeg.....	71	16	157	368	302	231	178	198	171	120	50	211	15	.....
SASKATCHEWAN.....	28	47	146	278	138	152	203	93	111	72	65	80	33	.....
Moose Jaw.....	1	4	6	3	11	4	13	42	1	10	1	14	.....	.....
Prince Albert.....	3	6	10	23	12	30	19	15	11	7	1	3	14	.....
Regina.....	3	18	22	135	85	36	40	39	25	21	33	70	15	.....
Saskatoon.....	29	19	16	68	14	64	116	8	14	27	17	3	.....	.....
ALBERTA.....	196	839	1,691	610	916	1,638	502	657	452	413	1,125	1,493	291	.....
Calgary.....	32	64	164	194	457	257	173	265	96	150	56	72	158	.....
Edmonton.....	152	854	1,344	364	397	1,305	300	324	306	231	1,041	1,404	117	.....
Lethbridge.....	7	11	155	17	33	43	11	26	21	20	18	14	11	.....
Medicine Hat.....	5	9	25	32	27	26	17	41	26	11	10	3	4	.....
BRITISH COLUMBIA.....	359	604	273	732	544	607	707	1,015	987	761	642	705	1,032	.....
New Westminster.....	20	25	9	17	95	80	41	84	59	34	13	49	55	.....
Prince Rupert.....	.....	251	1	7	2	.....	4	1	135	3	.....	.....	.....	.....
Vancouver.....	283	277	158	487	251	300	462	667	502	600	449	661	858	.....
North.....	10	8	28	82	13	89	27	46	20	19	25	7	24	.....
Victoria.....	38	26	55	98	127	128	118	73	213	64	112	64	76	.....
Total.....	2,420	5,025	7,528	8,663	8,071	9,843	7,531	7,710	6,880	8,459	8,381	4,716	5,259	.....

Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

V. Internal Trade

16. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Unadjusted—													
Wholesale Sales	146.3	173.4	163.8	163.6	174.3	170.8	171.6	184.8	175.2	170.3	164.3	156.0	166.2
Automotive equipment	131.7	140.7	145.2	153.9	171.9	164.5	191.5	200.8	181.2	168.0	135.6	175.7	185.6
Drugs	170.4	183.1	183.9	171.7	172.0	175.0	171.0	195.8	210.5	198.4	185.7	193.9	192.2
Clothing	183.0	187.8	172.9	134.1	145.5	121.5	168.5	191.9	169.9	102.8	103.5	184.1	200.9
Footwear	203.4	199.7	181.1	142.0	166.1	145.0	177.7	198.6	193.1	186.7	176.2	201.6	179.8
Dry Goods	171.7	178.9	150.2	149.0	141.1	121.1	147.8	165.0	157.3	135.8	113.0	184.4	172.9
Groceries	129.5	153.3	143.4	143.1	182.0	155.4	155.8	168.1	152.4	156.6	155.6	136.0	149.1
Fruits and vegetables	155.5	196.2	206.7	208.9	218.8	233.2	218.7	221.0	208.9	197.2	235.8	172.1	179.9
Hardware	155.6	187.4	185.2	186.8	187.7	183.1	174.7	180.6	174.6	175.5	147.9	151.3	173.3
Tobacco, confectionery	155.4	219.8	190.4	208.8	216.6	212.2	208.4	228.1	233.2	223.9	227.5	180.0	185.2
General Index Retail													
Boots and shoes	130.9	151.4	167.5	162.8	159.8	147.8	142.5	158.0	173.6	174.1	221.7	132.6	139.4
Candy	131.2	139.3	186.1	175.6	198.5	161.3	142.5	169.5	171.5	102.5	209.6	109.3	105.5
Clothing, men's	173.7	143.9	195.2	158.9	122.0	149.2	158.3	162.3	189.6	150.8	384.6	145.5	185.4
Clothing, women's	127.7	156.8	214.5	180.2	174.0	151.9	139.0	176.2	206.5	203.0	226.8	128.4	124.6
Departmental	116.2	145.4	157.8	139.0	136.9	112.5	120.0	159.1	177.8	195.7	240.2	109.5	122.3
Drugs	140.6	159.9	156.9	159.1	154.3	159.7	153.8	158.3	171.6	169.9	247.5	167.8	163.2
Furniture	94.8	110.0	132.9	145.0	114.2	105.4	112.5	116.4	128.4	120.3	141.4	92.8	102.7
Groceries and meats	149.7	166.4	172.7	177.1	171.5	170.0	157.7	155.1	167.2	155.9	189.9	154.7	163.2
Huedware	98.3	116.8	144.2	168.9	162.3	154.2	148.1	150.5	157.1	153.2	174.7	105.1	110.5
Radio and electrical	101.9	110.2	114.8	119.6	107.2	97.7	100.0	116.2	118.9	118.0	139.6	102.3	98.1
Restaurants	147.8	175.4	171.0	172.5	170.1	176.0	180.9	185.0	181.6	177.6	182.4	184.1	176.8
Variety	139.1	153.5	182.0	190.0	184.1	183.4	160.2	170.2	195.7	198.7	338.8	131.7	141.8
Adjusted—													
General Index Retail													
Boots and shoes	168.5	167.8	163.3	154.5	155.5	155.4	162.1	158.5	157.6	165.0	167.9	166.2	172.5
Candy	221.7	198.7	145.3	149.9	160.2	161.8	181.4	160.8	158.2	171.7	163.1	150.8	174.7
Clothing, men's	178.7	184.9	147.1	166.1	186.5	207.6	200.1	204.3	202.1	212.8	173.6	195.4	195.2
Clothing, women's	188.1	182.0	176.1	160.5	164.9	164.8	161.9	159.9	152.5	164.3	183.7	148.7	182.7
Departmental	219.6	190.7	167.0	169.6	157.3	172.7	199.0	188.9	165.9	182.0	185.3	183.3	207.3
Drugs	154.5	164.2	153.4	138.0	131.9	144.7	148.4	156.8	157.3	168.5	145.8	151.0	150.0
Furniture	185.3	162.9	161.9	162.2	164.2	159.8	157.1	157.9	164.2	173.0	196.3	176.6	175.4
Groceries and meats	163.0	163.6	174.9	167.4	174.0	161.0	173.5	160.8	159.8	159.4	181.8	167.8	172.7
Hardware	181.4	159.9	141.4	129.0	137.1	135.9	141.0	130.6	137.7	150.2	163.5	177.9	195.1
Radio and electrical	137.0	128.5	125.9	107.0	115.5	122.8	127.4	99.6	96.2	92.6	99.2	132.1	126.7
Restaurants	167.3	170.9	170.6	170.9	170.3	166.1	169.7	177.6	179.4	187.7	173.9	196.3	193.3
Total Trade	206.0	198.8	198.6	184.8	181.6	172.5	174.8	183.2	182.4	197.3	185.0	212.3	204.0

17. AUTOMOBILE FINANCING

Classification	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	1,664	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129	2,739	2,400	2,062	2,322
Percentage change	-60.8	-56.6	-38.0	-31.0	-27.8	-38.0	-43.7	-37.0	-24.0	-22.0	-5.0	+32.0	+25.0
Financing	658	995	1,422	1,680	1,769	1,556	1,443	1,326	1,285	1,176	1,001	1,021	984
Percentage change	-68.9	-64.8	-43.0	-30.0	-23.1	-32.0	-33.2	-24.0	-5.0	+5.0	+2.3	+93.0	-50.0

18. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports	114419	146113	150699	154303	146762	150883	149135	137271	162921	160311	134872	126369	138370
Domestic Exports	107699	205170	227730	250607	249232	303645	292851	244914	259808	289912	302571	242011	227168
Foreign Exports	1772	1403	1347	2700	1995	2882	2245	2454	3066	3500	5392	3978	2099
Total Trade	283801	352686	379776	407700	397899	467410	444241	384640	425795	453723	442836	372359	367638
Positive Balance of Trade	55,053	60,460	75,379	98,913	104375	155644	145671	110097	99,954	133101	173092	119621	90,897
Net exports of non-monetary gold	12,800	12,800	13,500	12,500	12,200	10,000	10,200	11,800	11,300	8,800	1,200	9,400	8,100
Duty collected	9,357	12,448	14,404	16,207	16,000	15,323	16,256	14,587	18,177	17,078	13,609	14,005	15,149

VI. Transportation

19. RAILWAY FREIGHT LOADED IN TONS

Commodity	1942	1943									
	Dec.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
AGRICULTURAL PRODUCTS—											
Wheat.....	750,117	993,524	1,071,732	1,360,207	1,121,187	1,160,944	1,244,183	990,170	1,817,538	1,160,187	
Corn.....	23,638	25,095	18,496	13,845	21,818	8,760	12,343	11,434	18,710	23,357	
Oats.....	205,149	238,134	300,314	214,616	291,046	331,259	281,866	250,458	184,187	245,534	
Barley.....	118,011	222,247	302,316	147,823	280,435	304,744	303,364	313,942	188,502	270,092	
Rye.....	9,147	5,857	46,703	18,532	19,218	24,191	10,948	4,040	5,388	42,391	
Flaxseed.....	36,327	14,024	17,057	14,176	12,558	16,011	45,706	264,539	99,100	40,568	
Other grain.....	2,440	1,357	2,167	1,866	1,473	1,209	1,784	2,008	2,312	3,923	
Flour.....	130,940	175,323	141,941	149,011	138,557	142,340	147,267	145,469	153,955	154,466	
Other mill products.....	196,488	218,367	198,970	195,470	199,706	202,428	207,995	237,455	257,035	232,496	
Hay and straw.....	16,693	20,381	16,107	11,611	11,214	8,708	20,262	47,329	58,140	74,572	
Cotton.....	3,252	2,701	2,403	1,961	2,100	2,624	2,451	1,996	2,105	1,840	
Apples (fresh).....	23,658	7,330	3,838	701	304	1,993	13,367	30,028	34,387	23,771	
Other fruit (fresh).....	1,552	1,162	1,120	1,141	2,448	9,503	31,422	11,646	2,280	2,969	
Potatoes.....	36,931	61,549	36,812	21,682	8,128	13,219	23,760	79,570	85,914	63,158	
Other fresh vegetables.....	16,806	12,640	4,490	3,665	8,428	15,275	27,240	28,175	26,295	18,772	
Other agricultural products.....	150,435	36,021	30,382	26,106	24,122	26,223	50,853	171,704	138,630	95,742	
ANIMAL PRODUCTS—											
Horses.....	3,593	8,855	6,967	5,511	6,188	4,378	4,498	5,447	5,356	4,470	
Cattle and calves.....	37,811	30,244	36,301	33,284	30,317	48,857	54,077	61,985	60,020	39,909	
Sheep.....	1,882	1,757	1,201	970	1,332	2,426	3,011	11,771	9,095	4,649	
Hogs.....	42,701	43,721	37,005	30,040	35,139	30,953	30,704	40,049	57,893	66,671	
Dressed meats (fresh).....	15,178	11,443	10,634	10,724	10,715	12,114	13,710	11,021	11,973	9,820	
(cured, salted, canned).....	31,010	25,047	36,673	28,305	29,845	27,999	20,539	25,654	40,002	37,884	
Other packing house products (edible).....	6,794	9,504	8,033	9,195	9,031	9,814	8,628	8,906	8,400	10,218	
Poultry.....	6,830	93	59	28	245	38	156	277	948	6,778	
Eggs.....	2,803	5,369	7,186	5,472	4,037	3,431	2,808	2,054	1,158	1,189	
Butter and cheese.....	8,707	5,752	5,199	12,850	20,363	22,272	20,927	19,348	13,613	10,155	
Wool.....	5,078	3,144	3,036	3,026	3,932	2,136	1,759	3,460	2,815	2,267	
Hides and leather.....	5,348	5,735	4,140	3,995	3,730	4,382	3,581	4,788	6,243	4,955	
Other animal products.....	8,496	7,058	7,326	7,367	7,570	10,569	11,122	13,906	10,694	11,900	
MINE PRODUCTS—											
Anthracite coal.....	4,999	2,531	8,513	983	2,240	2,410	1,575	1,528	9,833	2,366	
Bituminous coal.....	765,384	783,184	705,682	746,585	752,181	741,708	717,137	777,512	720,114	739,092	
Lignite coal.....	428,646	259,175	246,009	263,479	260,738	336,099	332,130	389,418	405,014	459,292	
Coke.....	88,328	81,500	87,147	90,830	94,258	105,108	116,205	119,827	115,801	136,934	
Iron ores.....	7,495	14,754	78,388	103,616	80,347	99,279	105,011	100,415	94,825	425,831	
Other ores and concentrates.....	408,953	485,840	454,353	452,091	468,010	448,015	449,606	425,909	434,820	97,940	
Base bullion and matte.....	131,094	127,785	127,512	128,751	112,704	105,356	113,632	126,307	102,837	97,940	
Gravel, sand, stone (crushed).....	215,366	197,212	278,889	352,096	374,027	427,140	446,224	508,891	419,423	269,090	
Slate or block stone.....	1,466	848	1,422	2,935	1,564	3,410	2,222	2,150	2,014	9,983	
Crude petroleum.....	52,385	48,151	47,201	47,322	39,810	51,808	32,473	38,266	36,017	37,886	
Asphalt.....	7,455	6,092	9,146	10,595	24,212	26,812	22,610	16,043	10,083	9,983	
Salt.....	33,146	32,043	32,635	34,721	32,001	32,597	35,448	34,909	38,270	34,318	
Other mine products.....	211,887	244,915	262,035	265,156	280,112	301,348	320,110	351,748	291,253	230,774	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood....	174,015	152,238	145,741	177,742	193,350	199,423	193,002	225,978	239,401	269,090	
Ties.....	6,514	3,275	9,550	16,184	7,530	9,964	7,673	4,981	10,001	8,050	
Pulpwood.....	211,475	301,517	187,152	332,150	422,075	407,401	337,416	237,042	189,143	201,496	
Lumber, timber, box, crate, and cooperage material.....	421,424	456,807	394,862	440,052	464,217	523,118	512,646	513,341	457,018	426,364	
Other forest products.....	37,049	22,231	21,505	31,138	38,068	35,179	36,073	31,304	26,693	51,810	

VI. Transportation

19. RAILWAY FREIGHT LOADED IN TONS—Concluded

Commodity	1942		1943									
	Dec.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
MANUFACTURES AND MISCELLANEOUS												
Gasoline, petroleum products	216,741	256,105	275,242	300,333	295,763	312,901	305,703	326,814	284,269	234,437		
Sugar	20,132	18,193	21,386	22,695	26,839	28,765	26,845	29,065	29,671	21,448		
Iron, pig and bloom	43,961	51,857	53,608	42,330	37,433	46,782	44,576	38,054	43,131	34,764		
Rails and fastenings	2,295	8,492	10,540	5,302	5,833	4,772	12,882	12,225	12,571	19,086		
Iron and steel (bar, etc.)	140,862	162,149	149,316	148,716	128,537	143,230	149,310	133,304	101,401	87,985		
Castings, machinery and boilers	22,937	25,707	21,631	21,797	19,986	20,097	18,626	18,146	15,814	13,721		
Cement	36,959	60,906	86,356	89,105	111,625	120,637	101,515	83,404	20,758	21,001		
Brick and artificial stone	17,632	20,988	18,946	20,148	22,153	21,981	21,814	22,271	45,821	16,918		
Lime and plaster	33,228	42,664	39,242	33,597	37,938	38,447	37,794	37,004	20,758	34,085		
Sewer pipe and drain tile	4,405	4,573	4,529	4,393	4,573	4,504	4,399	3,825	3,756	2,075		
Agricultural implements and vehicles other than auto	6,043	16,336	9,801	9,963	12,926	12,726	10,915	11,980	9,540	8,241		
Automobiles and auto trucks	130,141	183,445	207,682	192,304	215,051	228,023	180,043	177,662	198,731	212,890		
Household goods	1,301	4,602	2,876	1,943	1,955	1,533	1,979	3,212	3,697	1,998		
Furniture	4,010	3,432	3,498	3,143	3,053	2,945	2,830	2,962	3,368	2,764		
Beverages	52,891	36,449	38,573	40,695	42,968	45,418	42,589	46,275	43,343	58,580		
Fertilizers, all kinds	75,416	168,869	146,932	58,429	56,446	56,657	88,811	103,781	105,223	107,227		
Paper, printed matter, books	261,722	270,490	246,203	291,325	263,360	272,202	258,525	254,071	238,338	308,041		
Wood-pulp	141,563	151,842	146,084	172,025	166,877	157,497	155,130	145,348	128,362	153,263		
Fish (fresh, frozen, cured)	12,678	8,807	5,300	5,851	9,077	10,575	10,566	11,980	12,290	13,657		
Canned goods (except meats)	37,706	30,471	35,355	32,007	34,550	33,350	34,858	36,648	41,493	41,058		
Other manufactures and miscellaneous	747,442	736,701	769,203	746,493	769,060	749,156	712,281	709,804	739,662	809,102		
Merchandise	196,283	258,062	238,430	214,787	216,969	212,706	214,569	219,748	223,252	208,371		
Grand Total 000 tons	7,567	8,097	8,121	8,486	8,583	8,905	8,941	9,262	9,420	9,481		

20. RAILWAY OPERATING STATISTICS

Classification	1942		1943										
	Dec.	Jan.	Feb.	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Canadian National—													
Operating revenues	\$000	33,073	25,477	26,612	32,016	32,877	34,839	35,535	35,717	33,130	33,299	32,974	34,345
Operating expenses	\$000	25,655	22,065	22,510	25,189	25,339	26,693	27,969	27,460	24,420	25,211	26,855	27,530
Operating income	\$000	6,889	2,680	3,283	5,982	6,710	7,401	6,754	7,486	7,863	7,361	5,427	6,494
No. of tons carried 000 tons	5,025	4,465	5,103	5,850	5,600	6,048	5,961	6,150	6,008	6,136	6,180	5,651	5,720
Ton miles ... 000,000 tons	2,569	2,013	2,241	2,573	2,742	2,856	2,748	2,842	2,781	2,843	2,852	2,720	
Passengers carried ... 000	3,159	2,779	2,552	2,989	2,597	2,557	2,982	2,756	2,505	2,531	2,435	2,943	
Passengers carried one mile ... 000,000 pass	358	215	202	252	271	296	342	342	288	294	252	367	
Total pay-roll ... \$000	13,948	13,975	12,437	14,306	14,050	14,354	15,030	15,105	14,762	14,821	14,524	14,444	
Number of employees ... 000	87	87	90	88	95	94	94	94	95	95	93	86	
Canadian Pacific—													
Operating revenues	\$000	24,561	19,041	20,518	24,127	24,393	25,004	26,842	27,038	26,448	26,462	27,504	27,384
Operating expenses	\$000	16,393	15,480	15,732	17,772	17,360	17,620	18,808	19,197	19,091	19,162	19,433	19,228
Operating income	\$000	5,194	2,241	2,819	3,617	4,313	4,421	3,930	3,844	3,785	5,841	5,591	5,018
No. of tons carried 000 tons	4,076	3,463	3,735	4,355	4,223	4,385	4,479	4,704	4,686	4,857	4,800	4,659	
Ton miles ... 000,000 tons	1,987	1,521	1,697	1,921	2,136	2,149	2,142	2,179	2,254	2,329	2,432	2,397	
Passengers carried ... 000	1,680	1,381	1,292	1,563	1,310	1,437	1,792	1,719	1,381	1,288	1,177	1,667	
Passengers carried one mile ... 000,000 pass	259	164	155	200	203	233	276	276	238	208	197	268	
Total pay-roll ... \$000	9,077	9,179	9,050	9,663	8,681	9,813	8,065	10,157	9,885	10,110	10,106	10,032	
Number of employees ... 000	54	56	57	57	60	61	61	62	61	61	61	60	
All Railways—													
Carloadings ... 000 cars	272,89	237,26	247,41	286,28	283,83	207,85	203,45	302,05	303,41	315,18	318,86	288,00	
Operating revenues	\$000	63,593	50,679	53,025	62,811	64,366	66,682	69,727	66,815	66,620	66,914	67,364	68,318
Operating expenses	\$000	45,750	41,146	41,721	46,538	46,656	48,572	51,195	50,915	47,647	49,940	50,062	51,658
Operating income	\$000	13,284	6,190	7,239	11,008	12,445	13,100	12,918	12,096	13,034	14,470	12,170	12,334
No. of tons carried 000 tons	12,685	11,584	12,530	14,527	13,881	14,474	14,826	15,189	15,194	15,519	15,173	12,558	
No. of tons carried one mile ... 000,000 tons	4,750	4,063	4,456	5,083	5,460	5,611	5,515	6,101	5,670	6,225	6,238	5,366	
Passengers carried ... 000	5,154	4,408	4,142	4,888	4,222	4,330	5,188	4,921	4,318	4,189	3,965	4,906	
Passenger carried one mile ... 000,000 pass	652	411	388	481	508	504	657	662	573	543	480	679	
Total pay-roll ... \$000	24,631	24,756	23,998	25,647	25,441	25,049	26,817	27,080	26,455	26,614	26,371	26,225	
Number of employees ... 000	150	152	150	156	158	166	165	166	166	164	164	156	

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	
All Industries.....	183.7	181.2	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.6	185.7
MANUFACTURING.....	219.6	222.1	223.4	224.3	222.9	224.2	226.5	227.7	229.9	231.3	230.8	230.9	226.4
Animal products—edible.....	178.5	172.9	171.8	170.5	177.3	184.9	194.8	196.1	201.0	207.2	202.3	209.4	206.9
Fur and products.....	121.7	124.4	126.3	128.4	127.0	127.1	127.3	124.7	125.1	123.4	123.6	123.1	122.0
Leather and products.....	137.5	142.5	142.4	143.0	141.4	140.6	140.5	138.8	137.8	136.3	136.7	137.1	135.1
Lumber and products.....	108.3	107.5	109.2	110.6	109.2	117.3	122.5	125.8	126.9	124.1	120.7	117.4	113.4
Rough and dressed lumber.....	90.2	88.7	90.1	90.3	88.1	98.4	103.8	105.1	107.9	105.2	98.4	91.6	87.1
Furniture.....	108.0	107.8	109.4	109.2	107.6	106.6	106.2	107.6	107.5	107.7	108.1	110.2	110.5
Other lumber products.....	176.6	175.0	180.6	188.0	189.6	193.2	208.3	217.1	215.5	210.6	216.6	221.3	215.0
Musical instruments.....	43.4	45.7	46.5	40.9	49.6	51.2	52.1	51.8	52.4	50.1	51.5	33.8	34.2
Plant products—edible.....	140.4	137.6	136.6	136.5	135.8	138.1	147.1	153.6	162.5	185.6	170.2	166.9	154.1
Pulp and paper products.....	128.0	125.8	126.0	126.7	126.6	129.2	132.2	135.1	135.9	134.2	135.0	134.8	133.0
Pulp and paper.....	114.5	113.6	113.7	115.1	115.3	120.2	122.3	126.7	128.6	124.1	121.9	120.2	117.7
Paper products.....	184.8	185.0	185.0	188.8	188.0	189.2	196.7	199.6	201.3	201.4	207.3	214.0	212.8
Printing and publishing.....	120.5	121.3	121.8	120.6	120.2	120.5	123.0	124.0	125.8	124.3	127.2	127.9	127.1
Rubber products.....	128.2	127.9	128.9	129.4	128.0	126.7	126.3	124.8	126.4	131.8	135.7	139.5	141.3
Textile products.....	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.0	156.7	158.6	157.5	153.5
Thread, yarn and cloth.....	170.4	170.8	169.8	169.5	166.6	161.5	159.9	158.4	157.6	156.2	156.7	157.8	150.9
Hosiery and knit goods.....	134.3	138.8	138.4	138.0	137.5	143.5	143.6	142.3	143.0	143.3	144.0	146.9	145.1
Garments and personal furnishings.....	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	150.5	158.2	158.7	150.9
Other textile products.....	171.5	174.6	176.2	179.6	173.2	169.5	167.5	167.9	174.8	170.7	171.1	168.0	185.1
Tobacco.....	173.2	174.8	174.5	166.6	133.1	131.6	126.8	119.5	124.4	126.8	133.1	134.8	144.1
Beverages.....	235.1	223.8	218.5	214.0	211.8	211.8	218.8	229.8	233.7	243.6	238.4	237.8	237.3
Chemicals and allied products.....	764.3	760.6	755.5	750.5	750.2	754.5	707.4	676.2	631.8	627.9	630.0	631.2	620.4
Clay, glass and stone products.....	134.7	133.7	129.1	130.1	132.0	131.5	132.6	134.1	133.8	137.7	137.6	139.6	137.5
Electric light and power.....	136.5	135.1	134.0	135.3	137.1	140.3	143.9	148.5	150.0	146.2	145.0	142.6	137.5
Electrical apparatus.....	281.1	284.0	289.2	292.2	292.3	298.5	302.7	310.2	318.3	323.4	328.0	333.1	329.0
Iron and steel products.....	331.1	338.3	343.3	344.9	343.0	343.6	344.7	348.6	349.2	351.2	351.3	351.4	345.9
Crude, rolled and forged products.....	258.8	255.0	259.1	256.7	249.2	262.3	265.5	267.3	267.6	266.5	266.1	265.7	252.1
Machinery.....	255.7	256.5	255.5	253.5	251.7	247.6	243.9	243.4	241.9	239.5	239.0	231.0	228.2
Agricultural implements.....	129.8	132.8	135.6	135.3	132.8	132.4	135.6	136.0	130.3	128.0	128.5	130.1	129.6
Land vehicles.....	272.4	277.5	279.7	281.7	281.6	285.3	285.7	288.3	292.2	300.2	303.4	309.3	312.9
Automobiles and parts.....	310.1	317.7	316.3	313.8	311.1	306.7	306.2	306.6	304.5	301.9	298.4	300.4	304.1
Steel shipbuilding and repairing.....	1430.2	1407.2	1579.2	1480.9	1479.6	1517.9	1563.4	1607.8	1691.2	1667.0	1654.5	1633.6	1567.5
Heating appliances.....	160.3	162.4	161.7	161.9	158.8	167.4	170.3	169.8	172.6	171.1	168.5	170.1	166.3
Iron and steel fabrication.....	329.1	329.2	334.5	335.5	332.6	316.9	316.8	316.6	326.3	316.8	309.7	302.9	297.9
Foundry and machine shop products.....	321.2	332.0	332.7	287.1	290.2	282.1	256.9	261.0	268.2	274.3	275.6	281.3	278.7
Other iron and steel products.....	465.9	480.0	483.8	479.9	481.7	465.0	456.7	448.4	431.9	431.5	433.3	426.2	409.5
Non-ferrous metal products.....	305.1	404.7	403.0	407.7	411.6	414.2	439.3	438.6	494.8	500.0	502.0	504.2	490.0
Non-metallic mineral products.....	198.8	202.5	205.0	204.6	203.2	205.1	211.9	215.0	217.4	213.4	213.0	213.6	212.6
Miscellaneous.....	360.8	392.6	394.3	399.2	405.3	363.0	377.7	384.2	371.9	371.5	373.1	373.2	364.3
LOGGING.....	250.8	233.8	231.1	189.0	131.9	146.9	148.3	136.1	129.5	146.0	182.6	240.2	200.7
MINING.....	162.4	161.4	162.2	160.6	157.8	156.2	156.5	159.1	158.1	154.1	155.4	158.1	156.1
Coal.....	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.9	93.4	93.9	97.5	100.4	98.1
Metallic ores.....	319.2	317.7	320.5	315.6	308.6	303.2	300.8	295.6	285.7	283.8	286.7	285.9	
Non-metallic (except minerals).....	152.1	149.0	149.4	151.5	154.6	158.0	162.9	166.1	166.8	155.5	154.0	155.1	152.7
COMMUNICATIONS.....	103.2	103.1	102.8	102.8	102.5	103.6	104.8	107.1	107.4	106.4	105.3	104.8	105.1
Telegraphs.....	128.6	129.6	130.2	132.3	131.5	131.5	133.2	137.3	134.4	133.2	130.3	128.2	129.2
Telephones.....	96.3	95.8	95.4	94.8	94.6	96.0	97.0	98.9	100.0	99.1	98.4	98.2	98.5
TRANSPORTATION.....	107.8	105.5	107.1	109.4	111.7	114.8	117.2	119.7	120.4	120.0	119.4	119.7	117.5
Street railways and cartage.....	162.7	164.9	161.6	162.9	163.7	166.5	168.2	171.2	172.6	174.3	176.2	179.6	178.8
Steam railways.....	97.6	97.4	99.5	100.3	101.2	102.3	103.2	105.4	105.1	106.1	105.3	105.3	105.4
Shipping and stevedoring.....	84.4	69.4	74.7	83.2	92.4	102.8	111.3	114.7	116.8	109.8	107.4	105.3	93.5
CONSTRUCTION AND MAINTENANCE.....	132.1	125.7	122.6	118.8	115.6	126.4	133.6	144.2	138.3	136.9	135.3	128.3	105.8
Building.....	190.9	180.3	174.1	171.3	159.2	157.0	169.5	159.5	153.5	145.9	140.8	130.9	113.8
Highway.....	117.5	98.1	92.9	96.3	101.7	131.3	149.9	179.6	166.1	169.1	173.3	165.4	119.3
Railway.....	85.9	95.8	97.0	86.2	84.3	90.7	92.3	96.0	97.4	98.4	94.9	91.6	85.2
SERVICES.....	180.5	179.7	179.9	181.2	182.7	192.0	193.0	196.6	196.3	198.5	200.5	197.5	194.3
Hotels and restaurants.....	174.7	174.2	173.7	173.5	174.9	188.2	187.3	193.4	195.1	199.0	202.6	197.3	195.6
Personal (chiefly laundries).....	190.6	189.3	190.5	194.6	196.2	198.4	202.7	202.0	198.4	197.5	198.8	197.8	191.9
TRADE.....	169.9	149.3	147.1	148.8	151.8	150.6	161.4	151.8	152.1	156.3	161.9	169.0	172.0
Retail.....	185.1	156.9	154.0	155.7	159.9	157.0	158.3	157.9	157.9	163.5	171.3	181.8	184.8
Wholesale.....	129.6	129.3	129.0	130.6	130.2	131.8	133.6	136.1	137.2	137.7	137.8	139.4	139.1

II. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH
1926=100

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
All Industries.....	199.8	188.2	189.1	191.3	185.0	181.2	180.3	180.8	179.0	178.5	180.6	186.1	192.8
MANUFACTURING.....	235.1	231.1	228.2	225.9	220.9	219.8	221.8	222.6	223.4	223.9	228.5	233.8	242.4
Leather and products.....	145.5	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.3	131.8	137.8	142.4	152.8
Rough and dressed lumber.....	115.8	109.5	110.1	108.9	93.9	87.8	85.1	84.7	88.7	93.5	98.2	103.0	111.8
Furniture.....	114.5	108.3	109.8	110.1	109.9	108.2	108.6	112.9	109.1	102.7	100.5	103.1	117.2
Musical instruments.....	43.7	50.9	53.4	57.3	61.2	61.9	57.8	51.5	45.5	41.3	40.9	27.1	34.4
Pulp and paper.....	119.0	121.0	119.9	120.1	116.4	118.0	118.4	119.9	119.3	121.8	120.4	119.2	120.8
Paper products.....	194.1	191.1	188.0	191.5	188.8	187.7	196.9	199.0	198.3	196.3	200.9	207.6	223.5
Printing and publishing.....	119.3	120.1	123.0	121.5	121.2	120.5	124.0	124.1	126.4	124.3	126.6	120.0	125.8
Rubber products.....	130.4	128.5	127.4	128.8	129.2	127.2	126.4	125.9	127.3	132.1	134.6	135.6	143.7
Textile products.....	170.1	165.3	162.4	160.3	158.1	159.4	160.5	161.5	159.2	154.8	154.1	153.8	161.6
Thread, yarn and cloth.....	172.3	171.1	167.8	168.0	166.6	161.2	162.5	159.5	157.1	157.0	156.4	156.7	158.2
Hosiery and knit goods.....	138.8	140.0	138.1	135.7	136.3	144.5	144.6	145.9	145.2	143.0	139.1	142.2	149.4
Clay, glass and stone products.....	152.9	156.0	161.3	146.5	132.9	122.6	130.2	120.3	120.9	126.0	130.8	142.3	156.1
Electric light and power.....	138.7	139.4	139.5	139.3	139.8	140.4	142.1	144.0	144.0	141.0	142.7	144.2	139.7
Electric apparatus.....	287.4	290.4	298.5	299.7	296.8	299.5	300.0	310.0	312.1	311.0	313.9	329.2	336.4
Iron and steel products.....	349.3	335.3	329.8	324.2	323.0	328.3	338.9	356.8	366.0	370.1	365.0	360.0	364.9
Crude, rolled and forged products.....	285.3	251.7	255.0	239.0	238.9	252.5	265.2	269.7	273.1	275.6	269.0	270.3	277.9
Machinery other than vehicles.....	261.6	264.2	260.4	266.1	252.2	245.1	244.7	238.6	240.7	237.1	236.9	228.9	233.3
Agricultural implements.....	146.3	130.3	124.4	119.8	119.6	120.0	117.9	130.0	146.6	153.5	149.9	149.4	146.1
LOGGING.....	173.1	160.9	185.9	240.2	183.7	191.3	208.6	206.5	197.7	168.6	147.0	165.7	179.9
MINING.....	161.9	161.1	164.5	165.7	164.5	160.9	160.0	159.7	156.5	149.3	147.3	152.2	155.6
Metallic ores.....	327.0	325.8	327.0	322.7	314.1	306.6	302.0	294.0	289.5	278.2	273.7	282.7	292.9
Non-metallic minerals (except coal).....	162.7	168.2	168.6	167.4	163.9	153.7	153.7	153.7	152.7	152.7	150.9	143.7	152.2
Telephones.....	98.0	98.2	97.5	96.5	96.2	96.5	96.3	96.7	97.3	97.3	97.6	97.3	90.1
TRANSPORTATION.....	113.0	111.5	114.2	116.4	113.1	113.7	113.8	115.1	114.8	114.1	115.3	117.7	123.2
Street railway and cartage.....	165.7	169.7	166.1	167.6	165.9	168.5	166.4	168.7	167.6	168.2	172.6	182.1	182.1
Steam railways.....	98.5	100.6	102.9	103.7	104.1	104.0	102.2	102.5	101.1	101.7	102.8	104.7	106.4
Shipping and stevedoring.....	107.4	88.4	94.8	102.3	90.4	92.9	100.6	102.5	104.0	95.9	97.1	94.7	119.0
CONSTRUCTION AND MAINTENANCE.....	160.9	159.3	152.7	152.3	132.9	126.4	117.2	119.1	113.3	112.1	115.3	132.0	128.9
Building.....	224.6	220.7	217.9	210.4	173.0	154.2	147.3	138.7	132.6	124.3	120.1	125.3	133.9
Highway.....	141.6	124.3	116.9	124.3	119.6	129.0	129.1	146.7	136.4	140.2	143.8	167.1	143.7
Railway.....	104.2	109.4	109.5	101.7	89.4	82.7	79.8	82.8	81.9	86.8	93.5	106.1	103.4
HOTELS AND RESTAURANTS.....	179.7	181.8	182.1	184.8	185.5	191.5	176.0	175.7	173.4	196.4	206.3	203.8	201.2
TRADE.....	162.7	155.2	156.0	149.7	151.6	150.1	149.6	152.0	153.3	155.8	159.8	163.6	164.8
Retail.....	168.0	159.6	157.9	159.5	161.2	158.0	158.1	162.3	162.4	165.8	171.0	174.3	167.7
Wholesale.....	131.4	132.2	132.9	133.4	132.3	132.6	133.1	134.9	135.0	133.7	133.9	136.8	141.1
Economic Areas—													
Maritime Provinces.....	182.0	172.6	175.2	182.2	178.5	176.7	177.6	186.9	181.3	184.9	186.8	198.0	188.4
Quebec.....	205.0	207.2	208.3	211.1	201.6	197.5	195.2	190.0	193.0	194.4	193.7	198.6	208.6
Ontario.....	195.4	192.6	189.8	190.6	183.8	181.6	181.5	182.7	180.9	183.0	187.3	193.3	193.3
Prairie Provinces.....	147.3	143.8	145.8	148.2	144.9	140.5	137.5	137.2	134.7	133.9	138.4	148.4	156.5
British Columbia.....	200.6	196.7	195.3	194.9	189.5	184.8	184.2	182.5	183.4	185.7	189.4	196.8	205.8
Cities—													
Montreal.....	194.8	194.2	194.2	193.0	188.0	188.0	181.3	182.2	183.5	184.4	185.1	192.4	206.0
Quebec.....	261.0	274.0	268.6	273.2	269.7	271.7	275.0	268.3	266.4	272.6	278.0	290.0	290.0
Toronto.....	199.8	199.3	200.0	198.3	193.3	192.3	193.6	190.7	192.7	191.5	195.6	196.4	203.7
Ottawa.....	171.2	168.8	169.1	168.3	164.3	161.8	165.1	164.5	167.0	168.5	170.7	176.6	172.1
Hamilton.....	196.9	195.3	191.8	191.3	188.2	184.6	185.4	180.5	185.3	182.1	179.3	184.0	184.0
Windsor.....	336.3	313.8	296.4	280.2	272.0	277.3	290.2	319.4	334.0	325.5	318.2	317.5	321.7
Winnipeg.....	142.9	136.8	137.8	140.0	139.8	137.4	136.9	142.0	135.6	138.1	142.0	144.9	150.2
Vancouver.....	288.4	253.3	245.5	243.6	238.2	235.5	240.4	239.5	242.5	247.6	251.0	256.7	273.2

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Labour Factors—													
Percentage unemployment in trade unions.....	1.5	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3	0.3	0.6	0.8	
'Employment: Applications, No.'.....	212849	205605	250209	206022	223312	203507	226622	257681	220650	194306	261308	145425	245487
Vacancies.... No.	200122	195830	274651	240025	283247	336388	255597	325233	260224	226254	281536	148618	249311
Placements, No.	133351	138842	177114	144373	161245	208032	176311	189214	165884	142320	189410	114019	160281
Strikes and Lockouts:—													
Disputed in existance..... No.	34	32	28	37	39	55	42	50	42	36	27	21	28
Number of employees..... No.	19,857	5,243	17,008	30,526	15,351	22,331	15,984	35,201	11,076	5,923	16,784	36,142	8,140
Time lost in working days.....	166707	24,308	31,183	102685	46,792	140885	66,971	236948	36,896	25,496	97,004	57,227	23,408
Vital Statistics—													
Births.....	10,603	10,481	11,333	11,440	12,047	11,853	11,762	11,948	10,860	11,480	10,396	10,442	10,701
Deaths.....	5,126	4,804	5,163	4,982	5,106	4,653	4,432	4,351	4,357	4,647	4,727	6,304	5,790
Marriages.....	4,078	3,882	4,315	3,956	5,472	7,312	6,038	6,434	5,264	4,992	4,278	4,496	3,321
Immigration—													
Total.....	424	365	549	712	839	869	814	905	894	.....	.....	.....	.....
Returned Canadians from U.S.	169	149	177	223	262	222	229	243	175	.....	.....	.....	.....

* Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

* Cities of 10,000 or over.

24. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Aggregate Weekly Earnings in \$000 Paid on or About First of Month												1944
	1943												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
(a) PROVINCES Maritime Provinces	3,345	3,315	3,566	3,650	3,695	3,810	3,988	4,159	4,067	4,160	4,278	4,416	3,808
Prince Edward Island	49	48	49	51	47	49	53	59	62	59	61	59	
Nova Scotia	2,033	2,028	2,225	2,275	2,366	2,408	2,516	2,654	2,552	2,657	2,712	2,788	2,240
New Brunswick	1,262	1,239	1,201	1,324	1,282	1,354	1,419	1,447	1,456	1,440	1,507	1,569	1,508
Quebec	15,173	16,483	16,827	16,742	16,050	16,700	16,803	17,337	17,553	18,056	18,285	18,418	16,692
Ontario	21,866	23,594	24,087	24,257	23,362	23,761	24,135	23,954	24,345	24,601	24,900	25,031	23,174
Prairie Provinces	5,537	5,431	5,528	5,560	5,483	5,712	5,867	5,950	5,993	6,066	6,188	6,349	6,156
Manitoba	2,580	2,576	2,580	2,623	2,617	2,685	2,745	2,761	2,741	2,747	2,803	2,877	2,751
Saskatchewan	1,022	973	983	972	994	1,067	1,113	1,118	1,111	1,115	1,131	1,141	1,101
Alberta	1,925	1,881	1,956	1,965	1,871	1,961	2,009	2,071	2,141	2,205	2,254	2,331	2,304
British Columbia	5,425	5,255	5,827	6,002	6,073	6,180	6,327	6,470	6,559	6,461	6,299	6,328	5,610
Canada	51,349	54,347	55,835	56,241	54,663	56,284	57,120	57,870	58,517	59,343	59,950	60,542	55,146
(b) CITIES													
Montreal	7,411	8,250	8,507	8,608	8,399	8,662	8,646	8,846	9,030	9,327	9,404	9,575	8,675
Quebec City	789	929	929	972	980	1,035	1,045	1,005	1,110	1,175	1,200	1,191	999
Toronto	7,061	7,823	7,862	8,008	7,768	7,838	7,983	7,885	8,097	8,201	8,375	8,400	7,837
Ottawa	526	570	577	583	575	579	598	606	611	624	619	620	576
Hamilton	1,875	2,041	2,077	2,09	1,988	1,912	1,972	1,941	1,948	1,939	1,907	1,992	1,825
Windsor	1,554	1,803	1,784	1,819	1,692	1,748	1,735	1,601	1,712	1,674	1,762	1,740	1,537
Winnipeg	1,557	1,552	1,557	1,604	1,595	1,606	1,641	1,657	1,642	1,665	1,716	1,781	1,695
Vancouver	2,585	2,556	2,914	2,907	2,896	2,955	3,004	3,075	3,090	3,108	3,052	3,095	2,757
(c) INDUSTRIES													
Manufacturing	32,148	35,440	36,632	37,119	30,171	30,998	37,392	37,649	38,427	39,087	39,338	39,027	35,682
Durable Goods	19,091	21,187	22,274	22,679	22,183	22,713	23,066	23,359	23,794	24,305	24,544	24,678	21,799
Non-Durable Goods	12,449	13,625	13,748	13,822	13,369	13,648	13,668	13,613	13,959	14,010	14,110	14,291	13,244
Electric Light and Power	609	628	610	618	620	637	657	677	674	681	678	658	639
Logging	1,590	1,435	1,562	1,338	989	1,078	1,155	1,062	1,092	1,208	1,389	1,752	1,880
Mining	2,505	2,704	2,785	2,741	2,616	2,643	2,671	2,666	2,641	2,643	2,688	2,756	2,477
Communications	820	796	793	783	797	813	809	830	861	852	845	844	866
Transportation	4,905	4,816	4,920	5,034	5,034	5,229	5,277	5,374	5,380	5,338	5,390	5,417	5,313
Construction and Maintenance	4,480	4,575	4,589	4,604	4,392	4,711	5,012	5,380	5,256	5,217	5,152	4,810	3,828
Services	728	731	734	748	753	795	804	815	824	837	845	840	826
Trade	4,173	3,851	3,808	3,872	3,912	3,937	4,001	4,003	4,037	4,161	4,302	4,495	4,574
Eight Leading Industries	51,349	54,347	55,835	56,201	54,663	56,284	57,120	57,870	58,517	59,343	59,950	60,542	55,446
Finance	1,954	1,970	1,979	1,961	1,960	1,908	1,993	2,036	2,009	2,033	2,035	2,041	2,076
Nine Leading Industries	53,303	56,317	57,814	58,202	56,623	58,171	59,112	59,806	60,526	61,375	61,985	62,583	57,523
Employment and Payrolls—June 1, 1941=100													
All Industries	120.1	118.5	118.7	118.1	116.5	118.4	120.1	121.6	121.8	122.7	123.4	124.6	121.5
Employment	131.7	130.5	143.2	144.3	139.8	143.6	145.7	147.7	148.9	150.7	152.0	153.4	140.4
Aggregate payrolls	27.92	29.06	30.72	31.14	30.57	30.93	30.97	31.06	31.28	31.52	31.60	31.61	29.67
Per capita earnings	130.7	132.2	133.5	133.4	132.7	133.5	134.8	135.5	136.8	137.7	137.4	137.4	134.8
Manufacturing	192.6	193.3	191.2	191.5	187.8	184.2	189.3	182.3	184.0	181.9	182.0	182.8	180.0
Employment	312.8	315.4	311.8	309.6	306.0	304.5	303.9	307.3	301.3	297.2	295.9	302.3	299.2
Aggregate payrolls	140.0	133.4	133.3	134.8	137.4	136.6	138.9	141.2	139.9	142.1	145.4	147.2	147.2
Per capita earnings	242.4	240.1	239.4	240.2	240.1	240.2	245.2	149.1	253.4	254.0	252.0	254.1	256.3

25. INDEX NUMBERS OF EMPLOYMENT IN CITIES 1926 = 100

Without seasonal adjustment

Cities	Montreal	Quebec	Toronto	Ottawa	Hamilton	Windsor	Winnipeg	Vancouver
Montreal	180.5	182.4	183.9	185.2	186.1	186.8	188.0	185.9
Quebec	250.0	258.7	259.7	265.0	269.7	276.3	278.0	277.2
Toronto	104.2	103.3	104.0	104.3	102.5	103.3	104.8	102.0
Ottawa	114.9	162.6	163.9	164.8	164.5	164.7	168.2	169.6
Hamilton	192.6	193.3	191.2	191.5	187.8	184.2	189.3	182.3
Windsor	312.8	315.4	311.8	309.6	306.0	304.5	303.9	307.3
Winnipeg	140.0	133.4	133.3	134.8	137.4	136.6	138.9	141.2
Vancouver	242.4	240.1	239.4	240.2	240.1	240.2	245.2	149.1

24. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Number of Employees Reported at First of Month												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
(a) PROVINCES													
Maritime Provinces.	134,831	125,374	126,231	126,767	129,000	132,717	139,859	147,279	142,249	144,730	147,207	151,181	141,089
P.E.I.	2,175	2,104	2,153	2,097	1,986	2,104	2,183	2,347	2,364	2,457	2,380	2,452	2,517
Nova Scotia.	78,573	74,338	74,756	75,501	79,776	80,491	83,606	92,521	86,581	90,049	89,443	90,826	81,201
New Brunswick.	54,083	48,887	49,323	49,109	47,238	50,122	54,070	52,411	53,304	52,224	55,384	57,903	57,371
Quebec.	581,415	581,706	582,313	572,810	562,572	589,007	583,655	590,824	590,226	597,546	607,263	613,910	593,400
Ontario.	761,309	757,822	757,234	754,162	738,817	743,257	751,282	751,103	756,592	761,052	762,159	767,373	754,475
Prairie Provinces.	190,375	182,420	183,397	183,173	184,107	187,617	191,839	196,453	196,713	198,242	200,632	203,752	202,630
Manitoba.	90,249	87,058	87,294	87,296	88,583	89,372	90,752	92,149	91,239	91,387	93,238	93,616	92,915
Saskatchewan.	36,479	33,747	34,044	33,742	34,819	36,607	37,596	38,480	38,182	37,954	38,429	39,017	38,076
Alberta.	63,647	61,615	62,059	62,135	60,705	61,638	63,491	65,824	67,292	68,901	68,965	71,119	71,639
British Columbia.	171,824	168,653	169,767	172,169	173,824	174,642	178,649	182,240	185,056	183,767	180,400	180,372	177,021
(b) CITIES													
Montreal.	274,234	277,245	279,635	281,628	283,080	284,720	287,463	289,430	290,880	294,660	296,528	299,946	294,036
Quebec City.	35,762	37,022	37,186	37,943	38,616	39,560	39,807	39,695	39,850	40,591	40,683	40,966	34,990
Toronto.	249,735	248,567	249,619	250,038	247,640	248,756	250,656	247,127	251,909	253,275	257,952	259,047	255,257
Ottawa.	21,770	21,463	21,644	21,761	21,725	21,754	22,215	22,406	22,672	22,931	22,811	23,024	21,884
Hamilton.	62,904	63,140	64,441	62,563	61,346	60,179	60,866	59,565	60,106	59,442	59,592	59,839	58,970
Windsor.	42,505	42,864	42,371	42,073	41,579	41,388	41,305	41,852	41,852	40,466	40,297	41,156	40,748
Winnipeg.	58,371	55,615	55,578	56,290	57,396	57,063	58,008	59,300	58,757	59,716	61,102	61,854	61,841
Vancouver.	86,310	85,560	85,542	85,819	85,867	85,894	87,688	89,089	90,612	90,847	90,124	90,903	91,706
(c) INDUSTRIES													
Manufacturing.	1144359	1157459	1164853	1168377	1170295	1182859	1188869	1200405	1208156	1206032	1206705	1182995	
Durable Goods.	624,482	635,698	643,732	647,427	647,747	653,235	662,999	671,188	677,068	684,157	684,436	683,670	690,690
Non-Durable.	502,497	504,501	504,057	503,725	498,304	499,204	501,537	498,771	504,443	505,382	503,131	505,328	494,709
Light and Power.	17,372	17,200	17,064	17,225	17,445	17,856	18,323	18,910	18,897	18,617	18,465	18,151	17,500
Logging.	74,416	69,970	69,151	56,458	39,474	43,970	44,403	40,737	38,539	43,690	54,644	71,911	78,049
Mining.	75,928	75,505	75,850	75,112	73,777	75,056	73,200	74,404	73,918	72,780	72,480	73,730	72,814
Communications.	27,575	27,528	27,473	27,471	27,387	27,677	27,997	28,620	28,684	28,432	28,121	25,050	28,070
Transportation.	135,886	133,164	135,247	133,100	141,023	145,005	147,992	151,223	152,065	151,588	150,887	151,225	148,498
Construction and Maintenance.	166,652	158,586	154,709	149,823	145,900	159,472	168,665	181,991	174,453	172,727	170,673	161,862	133,399
Services.	40,217	40,042	40,197	40,447	40,770	42,875	43,115	43,918	44,059	44,478	44,935	44,315	43,684
Trade.	174,729	153,721	151,462	153,293	156,400	155,890	157,053	158,136	158,710	163,426	169,889	178,190	181,096
Eight Leading Industries.	1839754	1815975	1818942	1899081	1788329	1818284	1845284	1867898	1870836	1885277	1887661	1916688	1868615
Finance.	63,665	63,137	63,367	63,229	63,182	63,325	65,323	64,452	64,505	64,854	64,743	64,919	64,855
Nine Leading Industries.	1903119	1879112	1882309	1872310	1851502	1881565	1908607	1932350	1935341	1950341	1962404	1981607	1933510
	Average Per Capita Weekly Earnings Paid on or About First of Month												
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) PROVINCES													
Maritime Provinces.	24.80	26.44	28.25	28.79	28.65	28.72	28.51	28.23	28.59	28.74	29.04	29.21	26.90
P.E.I.	22.46	22.70	22.90	24.09	23.87	23.21	24.14	24.03	24.89	25.37	24.84	24.80	23.58
Nova Scotia.	25.88	27.27	29.77	30.11	29.66	29.91	30.09	28.67	29.47	29.51	30.33	30.67	27.59
New Brunswick.	23.34	25.35	26.18	26.96	27.16	27.05	26.25	27.62	27.31	27.58	27.15	27.10	20.29
Quebec.	26.10	28.28	28.90	29.31	28.56	28.90	28.79	29.58	29.74	30.22	30.13	30.00	28.13
Ontario.	28.72	31.53	31.81	32.20	31.63	31.98	32.12	31.92	32.18	32.32	32.67	32.62	30.72
Prairie Provinces.	29.08	29.77	30.14	30.35	29.78	30.51	30.58	30.30	30.46	30.60	30.85	31.15	30.38
Manitoba.	28.69	29.59	29.66	30.04	29.55	30.06	30.25	29.97	30.04	30.06	30.07	30.73	29.61
Saskatchewan.	28.03	28.84	28.86	28.81	28.55	29.19	29.61	29.10	29.37	29.42	29.25	28.92	
Alberta.	30.25	30.63	31.52	31.63	30.82	31.95	31.64	31.47	31.82	32.00	32.70	32.77	32.18
British Columbia.	31.55	31.16	34.32	34.86	35.05	35.34	35.42	35.45	35.44	35.17	34.93	35.09	31.75
(b) CITIES													
Montreal.	27.03	29.79	30.42	30.57	29.71	30.50	30.08	31.04	31.07	31.65	31.75	31.92	29.50
Quebec City.	22.06	25.09	24.95	25.62	25.37	26.17	26.25	27.63	27.86	28.94	29.52	29.33	24.97
Toronto.	28.28	31.47	31.50	32.03	31.38	31.51	31.85	31.97	32.14	32.38	32.48	32.31	30.70
Ottawa.	24.17	26.57	26.64	26.80	26.45	26.60	26.91	27.05	26.95	27.22	27.15	27.18	26.31
Hamilton.	29.81	32.33	33.27	33.46	32.41	31.77	32.39	32.60	32.41	32.62	33.01	33.30	30.94
Windsor.	38.56	42.06	42.10	43.24	40.71	42.26	42.00	44.73	41.73	41.37	43.72	43.73	37.73
Winnipeg.	26.68	27.91	28.01	28.50	27.79	28.16	28.29	27.94	27.94	27.86	28.08	28.79	27.42
Vancouver.	29.95	29.88	34.06	33.87	35.73	34.41	34.27	34.60	34.41	34.22	33.87	34.04	30.06
(c) INDUSTRIES													
Manufacturing.	28.09	30.62	31.45	31.77	31.09	31.62	31.61	31.77	32.01	32.35	32.62	32.84	30.16
Durable Goods.	30.57	33.33	34.60	35.03	34.25	34.80	34.79	34.82	35.14	35.66	35.87	36.12	32.50
Non-Durable.	24.77	27.00	27.28	27.44	26.83	27.32	27.25	27.51	27.67	27.72	28.07	28.28	26.77
Light and Power.	35.05	36.54	35.75	35.86	35.53	35.69	36.84	35.82	35.68	36.61	36.75	36.27	36.52
Logging.	21.37	20.51	22.59	23.70	25.51	24.58	26.00	26.81	28.34	27.64	25.48	24.37	24.08
Mining.	32.99	35.81	34.85	36.49	35.48	36.35	36.49	35.94	35.73	36.32	37.09	37.39	34.02
Communications.	29.75	28.91	28.86	28.49	29.09	29.37	28.89	28.99	30.01	29.97	30.05	30.20	30.86
Transportation.	36.09	36.17	36.38	36.45	35.70	36.06	35.66	35.63	35.38	35.22	35.72	35.82	35.78
Construction and Maintenance.	26.88	28.85	29.66	30.75	30.00	29.54	29.71	29.58	30.13	30.21	30.19	29.72	28.70
Services.	18.09	18.25	18.32	18.48	18.46	18.53	18.64	18.54	18.69	18.81	18.86	18.89	
Trade.	23.88	25.05	25.14	25.26	25.10	25.31	25.47	25.77	25.45	25.46	25.36	25.11	25.26
Eight Leading Industries.	27.91	29.93	30.70	31.09	30.59	30.93	30.95	31.06	31.28	31.48	31.60	31.59	29.67
Finance.	30.69	31.21	31.23	31.02	31.07	31.47	31.58	31.25	31.34	31.43	31.43	31.43	32.02
Nine Leading Industries.	28.00	29.87	30.71	31.09	30.60	30.93	30.97	31.08	31.27	31.47	31.59	31.58	29.75

VIII Prices

26. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Cost of Living—														
Total.....	116.9	117.2	117.6	118.1	118.5	118.8	119.2	119.4	119.3	119.4	119.3	119.0	118.9	
Food.....	126.7	127.7	128.7	129.9	130.9	131.8	133.2	133.5	132.9	133.1	132.7	131.5	130.9	
Fuel.....	112.7	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.4	113.3	111.9	112.7	113.0	
Rent.....	111.3	111.3	111.3	111.5	111.5	111.5	111.5	111.5	111.5	111.9	111.9	111.9	111.9	
Clothing.....	120.1	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1	121.1	121.1	121.1	121.3	
Sundries.....	107.5	107.5	107.7	108.0	108.2	108.2	108.2	108.3	108.3	108.3	108.6	108.9	109.1	

27. WHOLESALE PRICES INDEXES, 1926 = 100.

Group	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Totals.....	97.5	98.6	99.0	99.3	99.6	100.1	100.4	101.1	101.9	102.4	102.5	102.5	102.7	
Component Material—														
Vegetable products.....	87.0	88.7	89.9	90.4	91.3	92.5	92.4	92.7	94.1	94.8	94.9	95.1	95.2	
Animal products.....	105.1	105.6	105.7	106.5	106.7	107.6	108.0	108.4	109.6	109.7	109.6	108.3	107.8	
Textiles.....	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	
Wood and paper.....	104.1	106.5	107.3	107.6	107.8	107.8	109.5	113.6	113.9	115.8	115.8	115.9	117.8	
Iron and its products.....	116.0	115.4	(15.1)	115.7	115.7	115.7	115.7	115.7	115.8	115.8	115.8	116.0	116.0	
Non-ferrous metals.....	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	
Non-metallic minerals.....	99.8	100.9	100.6	99.8	99.8	100.5	100.5	100.5	100.5	100.5	100.5	102.3	102.9	
Chemicals.....	100.4	101.1	100.5	100.3	100.4	100.5	100.5	100.5	100.3	100.2	100.2	100.1	100.2	
Producers—Consumers' goods.....	96.3	96.7	96.7	97.0	97.3	97.5	97.4	97.0	97.3	97.4	97.8	97.8	97.7	
Foods, beverages and tobacco.....	100.7	101.4	101.9	102.6	103.1	103.6	103.5	102.5	103.1	103.3	103.3	102.5	102.3	
Producers' goods.....	91.3	92.7	93.2	93.6	94.1	95.2	95.7	97.2	98.2	98.9	99.4	99.6	100.0	
Producers' equipment.....	111.7	111.2	111.2	112.4	112.4	114.2	114.2	114.2	114.2	114.3	117.5	118.9	118.9	
Producers' materials.....	89.0	90.5	91.1	91.5	92.1	93.1	93.6	95.3	96.4	97.2	97.4	97.5	97.9	
Building and construction materials.....	118.5	119.3	119.1	119.1	119.2	119.6	(21.6)	123.0	124.0	126.4	126.7	126.7	126.8	
Manufacturers' materials.....	83.0	85.8	86.3	86.7	87.4	88.7	88.8	90.5	91.8	92.3	92.5	92.6	93.0	
Origin—Raw and partly manufactured.....	93.0	95.6	97.1	98.0	98.7	100.0	100.5	101.4	103.2	103.8	104.2	104.1	104.6	
Fully and chiefly manufactured.....	92.7	93.3	92.7	92.7	92.8	93.0	93.7	93.7	93.8	93.8	93.8	93.8	93.7	
FIELD ORIGIN—														
Raw.....	77.1	80.2	82.0	83.0	84.5	86.8	87.1	88.2	91.1	92.3	92.4	92.6	92.8	
Manufactured.....	89.0	88.9	88.9	89.1	89.2	89.2	89.2	89.3	89.3	89.2	89.1	89.1	89.0	
Totals.....	83.4	84.9	85.7	85.1	86.8	88.1	88.2	88.8	90.1	90.6	90.6	90.7	90.7	
ANIMAL ORIGIN—														
Raw.....	107.6	108.4	110.5	112.0	112.0	112.1	112.1	112.4	113.9	112.4	112.3	111.1	111.3	
Manufactured.....	96.0	96.0	93.8	93.4	93.2	93.2	93.2	93.3	93.6	93.9	93.9	94.0	93.6	
Totals.....	100.9	101.3	101.0	101.5	101.4	101.4	101.4	101.6	102.5	101.9	101.9	101.4	101.3	
CANADIAN FARM PRODUCTS—														
Field.....	71.6	75.4	76.8	77.4	79.4	82.6	84.9	86.1	90.8	91.3	91.7	92.1	92.5	
Animal.....	116.8	117.6	118.2	118.7	119.4	119.4	118.6	117.6	125.0	125.7	126.1	123.8	124.1	
Totals.....	88.5	91.2	92.3	92.8	94.4	96.4	97.5	97.9	103.6	104.2	104.6	104.0	104.3	
MARINE ORIGIN—														
Raw.....	108.1	110.3	110.3	118.5	116.1	123.1	123.1	125.9	134.0	134.0	133.2	123.2		
Manufactured.....	127.0	128.9	128.9	128.9	132.9	133.0	(39.8)	139.8	139.8	139.8	139.8	139.8	139.8	
Totals.....	121.0	123.9	123.9	126.1	128.3	130.3	135.3	136.3	136.0	138.2	138.2	138.0	135.3	
FOREST ORIGIN—														
Raw.....	133.1	133.1	134.9	134.9	134.0	135.3	138.0	141.6	142.3	146.2	146.2	146.4	150.3	
Manufactured.....	77.6	82.3	82.4	82.9	82.9	82.9	82.9	88.0	88.0	88.0	88.0	88.0	88.0	
Totals.....	103.5	106.0	106.9	107.1	107.1	107.3	109.0	113.0	113.3	115.1	115.1	115.2	117.0	
Newspaper and wrapping paper.....	74.0	79.5	79.5	80.1	80.1	80.1	80.1	86.2	86.2	96.2	96.2	96.2	86.2	
MINERAL ORIGIN—														
Raw.....	96.2	96.2	95.0	96.1	96.1	96.9	96.9	96.9	96.9	96.9	98.7	99.3	99.3	
Manufactured.....	101.8	101.8	101.2	101.2	101.2	101.2	101.2	101.2	101.3	101.3	101.4	101.5	101.5	
Totals.....	99.3	99.3	99.2	99.1	99.0	99.3	99.3	99.3	99.3	99.2	100.2	100.5	100.5	

28. PRICES OF REPRESENTATIVE COMMODITIES

Group	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush	.513	.510	.513	.515	.513	.515	.515	.515	.515	.515	.515	.515	.515	.515
Wheat, No. 1 Man. Northern "	.905	.971	.900	1.015	1.093	1.119	1.175	1.241	1.250	1.250	1.250	1.250	1.250	1.250
Flour, First Patent 2-08's cotton bags, Toronto	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	4.900	4.900	4.900
Sugar, granulated, Montreal cwt.	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893
Cattle, steers, good, up to 1,050 lbs. cwt	11.640	11.770	11.750	11.700	12.400	12.530	11.020	11.280	11.600	11.190	11.680	11.780	11.760	
Hogs, B dressed Toronto "	16.910	17.160	16.730	16.780	16.780	16.840	16.850	16.790	16.750	16.920	17.100	17.110	17.110	
Beef hides, packer hides, native steers lb.	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150
Leather, green hide crops "	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480
Boarsides, B, Oshawa ft.	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240
Butter, creamery, finest, Montreal lb.	.369	.369	.369	.355	.350	.350	.350	.350	.355	.361	.367	.367	.368	.369
Eggs, Grade "A", Montreal doz.	.403	.387	.385	.385	.399	.459	.499	.515	.515	.515	.495	.404	.393	
Cotton yarns, 10's white, single	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293
Wool, eastern bright & blood "	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi-bright, & blood "	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260
Pulp, groundwood, No. 1 ton	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600
Pig iron, foundry No. 1 ton	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel merchant bars, mill. 100lb.	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754
Copper electrolytic, domes tic, Montreal cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal "	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto lb.	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620
Zinc, domestic, Montreal cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto ton	12.414	13.224	12.414	12.414	12.414	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360
Coal, bituminous, N.S. run-of-mine ton	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	6.650	6.650	
Gasoline, Toronto gal.	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205
Sulphuric acid, 60° Baume netton	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000

* Dressed weight grading.

29. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

Security Prices—														
COMMON STOCK PRICES—														
Total (94)	78.7	79.1	82.6	83.7	86.3	91.0	89.9	89.3	86.4	79.6	80.5	81.6	82.0	
Industrials, total (68)	75.8	75.0	77.4	77.6	79.8	85.7	83.6	83.9	81.6	75.1	75.8	76.5	76.3	
Machinery and equipment (8)	94.0	96.7	100.8	104.0	108.6	110.5	109.4	111.4	110.8	103.8	106.0	108.7	108.7	
Pulp and paper (7)	75.8	77.1	79.6	89.3	94.7	106.5	104.8	104.7	103.0	96.5	102.7	111.2	114.8	
Milling (3)	89.3	89.8	93.3	91.6	96.0	94.1	92.2	91.9	88.2	89.6	88.7	94.6	96.1	
Oils (4)	67.2	65.6	67.7	67.9	73.2	73.0	84.9	82.1	83.5	81.0	74.4	74.7	75.0	74.0
Textiles and clothing (10)	117.4	118.1	121.1	119.9	124.0	126.0	125.0	126.1	124.8	120.3	119.3	119.7	122.4	
Food and allied products (12)	88.1	81.6	87.4	88.7	89.4	91.5	93.4	93.4	93.6	90.7	88.1	88.9	93.1	
Beverages (7)	111.8	113.9	128.2	128.1	133.5	137.9	138.0	138.5	143.9	142.2	145.9	142.3	141.4	
Building materials (16)	85.0	85.3	89.5	91.4	93.1	94.5	93.3	92.6	90.8	85.2	84.0	86.1	86.5	
Industrial mines (2)	78.6	79.6	79.7	79.2	77.3	78.7	78.1	75.0	71.2	62.9	64.6	65.3	64.7	
Utilities, total (18)	88.0	92.1	101.4	106.2	111.1	112.4	109.5	110.3	104.3	94.1	96.6	99.4	102.7	
Transportation (2)	84.7	102.1	123.3	133.4	126.3	130.5	121.0	118.7	114.7	98.9	107.6	114.8	124.8	
Telephone and telegraph (2)	92.2	93.7	96.8	95.0	96.6	98.1	99.1	100.1	100.7	100.5	99.9	99.5	99.6	
Power and traction (14)	88.0	88.6	95.8	101.0	111.1	111.3	109.0	110.8	102.3	90.9	92.2	94.8	97.3	
Banks (8)	78.6	80.2	80.9	80.5	81.4	81.7	82.7	82.8	81.3	79.9	78.9	78.7	79.1	
MINING STOCK PRICES—														
Total (25)	61.5	65.0	68.6	66.9	68.4	71.5	75.1	79.2	77.2	72.9	74.0	78.5	77.5	
Gold (22)	52.0	55.6	59.0	56.6	59.1	62.8	66.1	71.9	68.5	65.9	68.5	72.2	71.3	
Base metals (3)	80.3	83.4	87.0	87.0	86.3	88.2	91.5	92.4	93.5	85.7	86.5	89.4	88.6	
Preferred Stocks	106.5	104.4	108.2	110.1	113.3	117.3	117.8	118.0	118.2	115.3	115.9	118.2	118.4	
BOND PRICES AND YIELDS—														
Treasury Bill yields	0.508	0.498	0.498	0.498	0.497	0.497	0.496	0.496	0.492	0.433	0.411	0.418	0.407	
Dominion of Canada yields	3.04	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
Index of	98.5	97.6	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	
Capitalized yields	101.5	102.5	102.8	102.8	102.6	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	
Province of Ontario yields	3.10	3.05	3.05	3.04	3.00	3.00	2.92	2.92	2.95	2.88	2.81	2.68		
Index of	88.1	86.5	86.5	86.4	85.2	85.2	83.0	83.0	83.8	83.8	81.8	79.8	76.1	

IX. Finance

30. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	Feb. 16	Feb. 23	Feb. 29	March 1	March 8	March 15
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601
3. Notes in circulation	864,587,021	867,465,522	875,400,879	876,043,063	881,567,903	884,777,517
4. Deposits—						
(a) Dominion Government	40,763,542	49,371,814	40,135,009	40,968,306	70,129,100	49,977,923
(b) Provincial Governments						
(c) Chartered Banks	355,618,655	337,888,441	362,724,533	354,355,046	353,178,998	364,724,963
(d) Other	13,992,706	18,788,526	31,507,863	31,818,023	13,202,288	25,313,417
Total	411,374,903	406,028,781	434,367,468	427,142,374	436,510,386	440,106,302
5. Sundry liabilities						
6. All other liabilities	7,518,728	6,684,794	6,778,863	9,678,546	8,648,817	7,572,630
Total	1,295,522,953	1,293,220,698	1,329,586,808	1,325,905,583	1,339,768,706	1,345,408,049
ASSETS—						
1. Reserve—						
Gold coin and bullion						
Silver bullion						
Sterling and U.S.A. dollars	320,682	320,682	191,632	191,632	191,632	63,917
Other currencies of countries on a gold standard						
Total	320,682	320,682	191,632	191,632	191,632	63,917
2. Subsidiary coin	554,876	564,135	565,255	563,954	560,764	549,668
3. Bills discounted						
4. Advances to—						
(a) Dominion Government						
(b) Provincial Governments						
(c) Chartered and Savings Bank Total						
5. Bills bought except treasury bills						
6. Investments—						
(a) Dominion and Provincial Government short securities	788,108,474	789,504,190	789,184,184	790,130,334	794,465,092	793,262,537
(b) Other Dominion and Provincial Government securities	489,259,341	490,912,536	508,869,064	510,840,902	527,465,309	537,866,938
(c) Other securities						
Total	1,277,367,815	1,280,416,726	1,298,053,218	1,300,971,237	1,321,930,401	1,331,129,476
7. Bank Premises	1,972,117	1,975,469	1,970,644	1,970,644	1,970,833	1,976,054
8. All other Assets	15,307,363	9,943,686	28,806,049	22,208,117	15,115,077	11,688,335
Total	1,295,522,853	1,293,220,698	1,329,586,808	1,325,905,583	1,339,768,706	1,345,408,049

31. EQUATION OF EXCHANGE

Millions of Dollars

	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank of Canada Notes	677.6	691.7	719.1	744.1	716.8	758.4	776.1	796.7	815.1	836.6	844.6	874.4	860.6	
Circulation of Bank Notes	59.7	57.8	55.0	53.2	51.3	49.8	48.5	47.4	46.8	45.8	44.4	43.1	41.8	
Total Notes in Hands of Public	632.8	656.2	684.2	687.5	674.8	693.6	718.6	724.8	746.7	767.3	760.8	793.7	781.3	
Subsidiary Coin in Hands of Public	48.6	49.6	49.7	50.6	51.1	52.0	53.3	53.4	54.1	55.5	55.6	55.5	54.0	
Circulating Media in Hands of Public	681.4	705.8	713.9	738.1	725.9	745.6	771.9	778.2	800.5	822.8	816.4	849.2	835.2	
Notice	1722.6	1795.5	1889.5	1926.3	1732.3	1782.1	1825.8	1915.7	1988.9	1961.2	1882.5	1947.8	2026.2	
Demand	1431.5	1512.3	1650.0	1800.2	1451.6	1539.0	1476.1	1652.7	1767.7	1826.8	1619.2	1696.8	1673.3	
Dominion Government	258.8	143.0	168.5	144.0	887.5	680.4	553.4	308.6	220.0	206.2	806.8	661.6	474.9	
Provincial Government	81.5	82.6	99.1	113.3	80.3	93.3	101.9	100.7	107.8	113.0	85.6	88.5	98.5	
Total Deposits	3494.4	3533.3	3816.1	3983.7	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1	4454.2	4394.6	4272.9	
Ratio of Bank Debits to Deposits P.C.	106.2	113.5	106.7	136.1	104.8	107.4	101.5	112.8	113.9	144.0	108.9	102.7	98.5	
Bank Debits + 124 p.c.	4,176	4,513	4,580	6,102	4,893	4,957	4,523	5,046	5,236	6,653	5,457	5,077	4,734	
Velocity of Bank Deposits	1.20	1.28	1.20	1.53	1.18	1.21	1.14	1.27	1.28	1.62	1.33	1.16	1.11	
Bank Debits less 5 large centres	842	831	859	1,169	951	953	889	917	1,032	1,270	1,100	880	910	
Cash Payments	953	982	998	1,315	998	1,051	1,025	1,152	1,194	1,553	1,170	1,147	958	
Cash & Cheque Payments	5,129	5,495	5,378	7,417	5,891	6,008	5,548	6,198	6,430	8,206	6,627	6,224	5,693	
Index of Cash and Cheque payments	149.0	159.6	162.0	215.5	171.1	174.5	161.2	180.0	186.8	238.4	192.5	180.8	165.4	
Money Supply	4,176	4,239	4,530	4,722	4,878	4,847	4,731	4,750	4,886	4,930	5,271	5,244	5,108	

IX. Finance—Continued
32. CANADIAN CHARTERED BANKS

Millions of Dollars

	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	103.16	91.96	108.71	108.64	121.65	113.39	104.90	118.26	114.08	114.03	127.16	122.90	120.18
Deposits with Bank of Canada	237.66	258.37	260.98	284.44	313.13	301.11	294.97	308.59	305.67	339.14	380.61	340.20	300.81
Total	340.82	350.33	360.70	393.07	435.08	414.91	390.87	426.85	419.75	453.17	487.77	463.10	480.99
Gold and coin	9.53	8.99	9.41	9.20	9.53	9.66	9.26	10.18	10.44	9.66	10.41	10.46	12.31
Foreign currency	47.29	48.89	47.99	48.60	56.78	65.46	79.71	81.64	78.79	78.75	83.43	86.38	83.32
Notes of other banks	1.32	1.38	1.15	1.18	1.35	1.19	1.01	1.07	1.09	1.14	1.00	0.9	0.9
Cheques on other banks	142.85	151.25	165.76	222.49	179.53	213.62	158.07	181.03	205.19	193.22	190.29	266.09	196.77
Balances at other banks—													
United Kingdom banks	67.70	63.56	57.71	57.43	58.29	54.73	47.77	55.64	57.18	50.54	49.56	51.78	52.95
Other foreign banks	168.70	155.39	145.90	136.18	133.39	149.04	141.40	183.00	149.28	159.58	175.75	185.32	168.80
Canadian chartered banks	2.41	2.80	2.66	2.37	2.20	2.43	2.09	2.33	2.47	2.33	3.48	2.40	1.89
SECURITIES—													
Dom.-Prov. Government	2,005.5	2,080.3	2,371.3	2,504.2	2,411.1	2,371.6	2,351.9	2,370.1	2,563.0	2,565.0	2,636.2	2,626.9	2,626.3
Canadian municipal	68.79	66.07	67.15	66.70	67.14	66.04	65.24	65.71	62.57	61.61	61.31	63.23	63.93
Foreign public	146.66	153.31	164.81	168.56	172.32	170.82	158.42	172.65	182.42	172.55	169.41	177.38	187.28
Other	81.51	80.39	85.25	78.90	76.93	78.80	76.69	74.85	73.25	71.08	71.43	72.24	72.16
Total	2,302.4	2,380.1	2,688.6	2,818.4	2,727.5	2,687.2	2,652.2	2,681.4	2,881.2	2,870.2	2,938.4	2,939.7	2,949.7
CALL AND SHORT LOANS—													
In Canada—	28.81	29.13	23.68	25.13	32.99	41.62	36.39	35.23	34.09	37.69	43.45	48.17	53.03
Elsewhere	70.99	86.44	81.01	90.72	89.46	66.75	66.43	75.83	79.38	76.28	90.97	96.15	94.56
CURRENT LOANS—													
In Canada—													
Prov. Governments	4.76	4.29	4.69	4.03	6.46	6.60	5.58	5.12	4.64	4.87	7.54	7.51	5.79
Municipalities, etc.	58.77	60.97	62.14	62.12	63.49	60.23	54.98	52.88	51.59	47.92	50.16	45.10	41.73
Other	1036.22	978.81	936.14	905.02	1153.61	1147.52	1133.15	1062.94	988.76	985.41	1201.23	1103.72	1037.24
Elsewhere than in Canada	110.85	104.95	111.60	113.77	103.41	100.05	88.99	87.05	90.87	99.16	99.69	100.64	
OTHER ASSETS—													
Non-current loans	3.28	3.27	3.06	2.96	2.88	2.86	2.85	2.55	2.51	2.44	2.37	2.26	2.23
Bank premises	67.69	67.71	67.45	67.30	67.09	67.10	66.94	66.75	65.48	64.82	64.74	64.89	
Other real estate	5.46	5.40	5.30	5.18	5.10	5.00	4.92	5.30	5.29	5.14	4.67	4.60	4.41
Mortgages	3.34	3.33	3.31	3.26	3.20	3.14	3.13	3.10	3.05	2.97	2.89	2.78	2.69
Loans to controlled companies	11.29	11.19	11.12	10.80	11.18	11.15	11.24	10.49	10.43	10.20	10.60	10.33	10.71
Note circulation deposit	4.03	4.03	4.02	4.04	4.04	4.13	3.39	3.35	3.35	3.35	3.28	3.28	
Letters of credit	111.26	112.76	108.67	105.55	114.79	114.04	117.22	116.85	118.37	112.93	115.00	111.96	107.72
Other assets	2.51	2.53	2.49	2.44	2.54	2.37	2.25	2.23	2.45	2.50	2.59	2.69	2.89
Total Assets	4,602.3	4,637.6	4,613.5	5,091.3	5,269.3	5,233.8	5,100.1	5,154.9	5,264.0	5,266.7	5,638.9	5,609.1	5,480.5
Liabilities—													
Notes in circulation	59.67	57.83	54.97	53.24	51.29	49.76	48.48	47.38	46.78	45.84	44.41	43.12	41.78
Deposit Liabilities—													
Government Deposits—													
Dominion	258.85	143.00	168.52	143.99	887.37	686.44	555.38	308.56	220.88	206.16	866.81	661.58	474.86
Provincial	81.50	82.57	99.08	113.28	89.31	83.34	101.89	100.06	107.78	112.97	85.63	88.46	98.49
Public Deposits—													
Demand in Canada	1431.48	1512.30	1658.98	1800.21	1451.64	1539.00	1476.06	1652.73	1767.71	1826.84	1619.19	1696.77	1673.32
Time in Canada	1,722.6	1,795.5	1,889.5	1,926.3	1,732.3	1,782.1	1,825.8	1,915.7	1,988.9	1,961.2	1,882.5	1,947.8	2026.2
Foreign	555.22	555.04	550.14	562.66	567.64	582.69	586.51	620.78	595.96	600.83	623.00	654.52	645.17
Deposits of other Banks—													
Canadian chartered banks	11.26	11.14	15.26	15.08	10.13	14.39	10.93	10.38	17.10	12.33	14.23	16.69	17.72
United Kingdom banks	30.06	34.15	31.13	32.48	33.02	29.94	32.47	33.73	35.41	32.90	31.46	32.10	33.29
Other banks	35.00	32.28	30.73	34.39	36.18	36.56	38.27	38.61	52.56	52.00	51.48	51.45	55.48
Total Deposit Liabilities, of which Canadian currency	4,125.9	4,160.9	4,443.4	4,628.3	4,798.6	4,764.5	4,627.3	4,681.2	4,786.3	4,805.2	5,174.3	5,149.3	5,024.5
Other Liabilities—													
Bills payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Letters of Credit	111.26	112.76	108.67	105.55	114.79	114.04	117.22	116.85	118.37	112.93	115.09	111.96	107.72
Other	6.29	6.88	4.41	4.53	4.77	4.57	4.56	4.99	4.69	4.97	5.57	6.22	5.92
Liabilities to Shareholders													
Dividends	2.17	1.80	1.20	2.17	1.81	1.20	2.17	1.81	1.19	2.17	1.80	1.17	2.16
Reserve	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Total Liabilities	4,587.6	4,622.5	4,894.9	5,076.1	5,253.5	5,216.3	5,082.0	5,134.5	5,239.6	5,253.4	5,623.5	5,594.1	5,404.4
DAILY AVERAGE DATA—													
Canadian currency deposits	3,490.7	3,441.1	3,605.1	3,781.4	3,978.0	3,980.6	3,961.0	3,896.0	4,021.1	4,000.2	4,322.1	4,267.1	4,200.1
Canadian cash reserve	371.4	372.8	378.2	384.4	446.4	434.9	434.2	425.4	438.8	442.9	484.5	468.4	479.7
Total public note circulation*	607.7	624.0	646.3	665.9	664.8	670.4	688.0	706.6	724.5	745.1	745.1	769.1	762.8
DAILY AVERAGE RATIO: Cash to Deposits	10.6	10.8	10.5	10.2	11.2	10.9	11.0	10.9	10.9	11.1	11.2	11.0	11.4

IX. Finance—Continued

33. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Bank Debits—														
MARITIME PROVINCES														
Halifax.....	42.4	61.8	43.3	84.4	50.1	52.9	48.8	53.5	57.8	76.0	56.6	52.3	56.6	
Moncton.....	12.7	15.4	15.5	18.7	17.9	19.2	18.3	17.3	18.4	20.9	20.1	17.4	20.1	
Saint John.....	22.6	24.8	32.8	47.5	30.1	28.8	26.6	24.7	29.5	42.0	30.3	27.1	30.3	
Totals.....	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	96.8	87.5	
QUEBEC—														
Montreal.....	981.1	1,008.9	1,055.1	1,294.5	1,139.1	1,194.3	1,097.2	1,062.0	1,145.5	1,555.5	1,213.1	1,199.4	1,213.1	
Quebec.....	183.7	95.0	91.0	112.5	137.0	104.4	108.0	111.8	112.8	149.6	148.4	137.1	148.4	
Sherbrooke.....	9.1	10.0	9.9	14.7	10.9	11.7	10.5	10.8	13.0	13.8	11.8	10.3	11.8	
Totals.....	1,173.0	1,113.0	1,156.0	1,421.8	1,287.0	1,310.4	1,215.7	1,174.6	1,271.3	1,718.8	1,373.3	1,346.8	1,206.5	
ONTARIO—														
Brantford.....	15.8	18.1	18.7	24.3	18.4	19.1	17.4	18.0	19.7	25.3	20.0	11.7	20.0	
Chatham.....	10.6	11.2	9.9	12.0	10.0	10.7	9.1	12.3	11.1	11.7	12.5	13.4	12.5	
Fort William.....	8.1	9.1	9.4	13.5	9.5	10.0	10.7	10.4	12.7	15.0	15.1	11.0	15.1	
Hamilton.....	102.0	92.3	105.8	140.4	97.3	118.5	94.9	93.0	123.4	133.9	118.9	99.1	118.9	
Kingston.....	12.1	11.4	10.9	16.4	12.5	13.3	11.4	11.8	12.9	16.0	13.6	14.4	13.6	
Kitchener.....	17.4	19.4	20.1	37.0	21.8	21.6	18.4	20.3	22.5	34.6	24.3	23.6	24.3	
London.....	37.8	44.2	42.0	67.0	46.3	47.7	41.3	46.0	48.5	71.1	64.0	52.3	54.0	
Ottawa.....	484.4	629.4	583.2	706.5	501.9	476.6	537.5	758.6	731.9	675.5	519.4	486.0	519.4	
Peterborough.....	10.2	11.4	12.2	14.7	12.7	12.3	11.6	11.8	14.1	12.8	13.4	12.3	13.4	
St. Catharines.....	17.9	20.1	21.2	29.6	20.2	20.5	20.7	21.4	20.9	27.6	24.7	18.8	24.7	
Sarnia.....	10.1	12.0	13.1	18.3	11.6	15.4	13.4	14.2	15.5	18.3	13.9	13.4	13.9	
Budbury.....	6.7	7.6	8.3	9.8	8.5	8.5	8.0	8.8	9.8	10.2	9.4	8.6	9.4	
Toronto.....	946.6	995.0	901.3	1,467.3	1,077.1	1,101.2	879.2	1,055.7	964.9	1,409.6	1,224.2	1,097.7	1,224.2	
Windsor.....	72.0	77.8	82.9	105.6	80.7	79.5	73.2	76.8	85.1	91.6	97.1	84.4	97.1	
Totals.....	1,751.6	1,959.1	1,839.0	2,662.5	1,928.4	1,955.0	1,746.7	2,159.0	2,093.1	2,551.0	2,160.4	1,946.6	1,880.8	
PRAIRIE PROVINCES—														
Brandon.....	4.6	5.5	6.4	7.6	6.7	6.8	6.4	6.5	7.7	7.8	7.3	6.2	7.3	
Calgary.....	67.4	75.4	81.0	109.3	91.9	91.3	89.8	106.8	113.7	177.1	121.9	118.9	121.9	
Edmonton.....	82.2	77.6	78.6	91.7	79.6	85.2	82.8	82.6	91.6	97.1	96.9	91.4	96.9	
Lethbridge.....	5.7	7.0	7.4	8.2	7.2	7.9	7.5	7.8	9.8	10.7	9.5	8.7	9.5	
Medicine Hat.....	3.4	3.8	5.2	5.5	4.8	5.0	4.9	5.0	6.2	6.0	5.4	5.6	5.4	
Moose Jaw.....	8.5	11.0	10.7	12.0	10.4	11.5	12.3	9.8	12.1	15.7	14.3	14.0	14.3	
Prince Albert.....	3.7	4.5	4.7	5.1	4.9	4.7	4.9	4.9	5.3	6.3	6.3	6.2	6.3	
Regina.....	40.6	40.7	51.5	76.3	78.7	09.5	61.6	58.6	82.3	95.0	75.9	68.9	75.4	
Saskatoon.....	12.6	14.3	15.4	19.4	17.5	18.2	18.3	17.0	19.2	20.9	21.4	20.6	20.6	
Winnipeg.....	277.7	348.8	485.0	497.8	477.6	465.0	420.3	470.0	546.4	718.7	589.4	471.3	569.4	
Totals.....	486.4	588.6	745.8	832.8	779.3	765.1	708.7	769.8	894.3	1,155.3	928.1	811.8	747.9	
BRITISH COLUMBIA—														
New Westminster.....	9.7	12.5	11.9	14.1	10.9	12.6	12.4	13.5	14.0	16.3	15.9	13.5	15.9	
Vancouver.....	179.8	198.5	187.2	288.6	202.5	215.6	197.5	231.6	233.8	284.1	224.3	260.1	224.3	
Victoria.....	32.7	37.3	38.2	53.3	43.4	46.2	47.5	40.9	42.1	40.0	41.4	36.8	41.4	
Totals.....	222.2	248.3	237.3	366.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4	285.4	
Canada.....	3,711.8	4,011.9	4,070.7	5,423.7	4,349.6	4,405.9	4,020.3	4,485.0	4,654.2	5,913.5	4,880.4	4,512.5	4,298.0	
Index Numbers (1935-39=100)														
Canadian deposits (daily average)	149.9	147.7	154.8	162.4	170.7	170.9	170.1	167.3	172.6	171.8	185.6	183.2	180.3	
Canadian cash re- serve (daily av- erage)	154.4	154.9	157.2	159.8	165.5	180.8	180.8	176.8	182.4	184.1	201.4	194.7	199.4	
Current loans in Canada.....	132.9	125.5	120.0	116.0	147.9	147.1	145.3	136.3	126.8	126.3	154.0	141.5	133.0	
Total securities.....	169.8	175.5	198.2	207.8	201.1	198.1	195.5	197.7	212.4	211.6	216.6	216.7	217.5	
Total public note circulation*	312.8	321.2	332.6	342.7	342.2	345.0	354.1	363.7	372.9	383.5	383.5	395.8	392.6	

*Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. FINANCE—Concluded

34. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of February, 1944 (unrevised)	Month of February, 1943	Apr. 1, 1943, to Feb. 29, 1944 (February unrevised)	April 1, 1942, to February 28, 1943
Receipts—Ordinary Revenue—Customs Import Duty.	\$ 13,925,913	\$ 8,287,513	\$ 152,081,245	\$ 105,587,927
Excise Duty.....	11,215,579	9,499,109	128,242,243	126,570,954
Excise Taxes, Sales, Stamps, etc.....	54,265,040	38,129,390	559,461,667	428,747,863
Income Tax and Excess Profits.....	120,623,119	97,206,375	1,459,823,889	1,226,382,872
Post Office Department.....	5,810,230	4,753,866	55,894,099	44,727,554
Sundry Departments.....	18,620,360	10,916,657	87,787,127	74,425,018
Total Ordinary Revenue.....	224,460,240	168,792,940	2,443,299,270	2,006,450,887
Special Receipts.....	3,278,134	714,045	26,901,569	9,660,831
Total.....	227,738,374	169,506,955	2,470,191,839	2,016,120,718
Ordinary Expenditure—Agriculture.....	690,952	621,022	7,938,848	7,659,446
Auditor General's Office.....	28,848	26,498	312,819	422,353
Chief Electoral Office, including elections.....	6,857	8,855	82,224	1,421,577
Civil Service Commission.....	41,044	30,385	418,378	385,111
External Affairs.....	122,401	59,765	1,483,627	1,033,983
Finance—				
Compensation to Provinces re-Taxation agreements.....	436,662	1,007,822	83,090,113	81,396,408
Interest on Public Debt.....	5,413,630	6,800,331	200,854,264	148,337,708
Subsidies to Provinces.....	28,848	26,498	14,043,978	14,043,710
Other Public Debt Charges.....	541,460	477,900	8,407,533	4,803,871
Old Age Pensions.....	951,260	106	21,558,606	22,449,606
Office of the Comptroller of the Treasury.....	225,856	210,214	2,358,218	2,168,407
Superannuation and Miscellaneous Pensions.....	28,302	31,198	412,811	320,623
General Expenditure (Finance Dept.).....	64,886	51,350	615,253	687,795
Miscellaneous Grants and Contributions.....	1,620	1,620	533,005	533,005
Miscellaneous Offices and Commissions.....	74,720	86,313	832,608	1,130,487
Fisheries.....	95,858	87,364	1,411,591	1,451,934
Governor General and Lieutenant Governors.....	13,498	13,938	194,508	188,806
Insurance.....	12,781	13,827	144,133	142,881
Justice.....	429,831	430,283	4,866,132	4,687,440
Labour.....	111,619	63,335	969,281	601,454
Labour—Unemployment Insurance Commission.....	1,634,687	1,197,175	15,304,453	13,928,168
Legislation—				
Houses of Parliament and Library.....	299,896	288,471	2,267,322	2,132,464
Mines and Resources.....	702,172	730,277	9,488,958	8,307,686
Munitions and Supply (including Office of the Coal Controller).....	3,287	118,068	1,807,879	4,009,330
National Research Council.....	74,521	149,572	889,688	840,278
National Revenue.....	1,598,613	1,207,021	16,004,878	13,687,589
National War Services.....	150,964	57,540	443,827	987,278
Pensions and National Health.....	4,955,026	4,406,607	50,169,490	49,313,577
Post Office.....	4,173,082	3,816,019	41,137,315	35,575,792
Privy Council.....	6,805	5,600	72,391	56,053
Public Archives.....	9,897	9,931	107,508	108,654
Public Printing and Stationery.....	9,411	11,121	178,703	177,608
Public Works.....	1,023,830	1,112,876	10,892,318	10,671,855
Royal Canadian Mounted Police.....	491,787	476,412	6,178,183	5,768,671
Secretary of State.....	71,739	68,914	749,735	739,019
Soldier Settlement.....	75,792	57,969	811,050	557,390
Trade and Commerce.....	496,818	504,524	5,519,729	5,704,112
Transport.....	824,385	994,861	10,446,511	10,113,545
Maritime Freight Rates Act.....	6,714	5,353	3,754,652	3,792,990
Total Ordinary Expenditure.....	25,902,420	25,372,616	527,753,129	404,401,857
Capital Expenditure—				
Transport.....	92,410	94,956	2,259,770	3,450,048
Special Expenditure—				
Agricultural Assistance and Relief Works.....	2,609,917	3,036,186	31,120,490	26,622,738
War Expenditure.....	233,137,356	196,192,319	3,271,493,977	2,021,623,720
U.K. War Financing Act, 1942.....				1,000,000,000
United Nations Mutual Aid Act 1943.....	85,164,613		672,769,228	
Total Special Expenditure.....	325,911,886	199,228,505	3,075,383,695	3,048,246,456
Government Owned Enterprises—				
National Harbours Board.....			608,520	645,453
Canadian National Railways—				
P.E.I. Car Ferry and Terminals Deficit.....			430,000	363,000
Other Charges—				
Grand Total Expenditure.....	352,005,570	224,697,747	4,506,764,405	3,517,157,150
Loans and Investments—				
Government of U.S.S.R.....		624,101	9,082,841	738,177
Canadian National Railways—				
Purchase of Securities.....		2,841,208	1,907,702	89,596,262
Temporary Loans.....			593,000	2,000,000
Refunding Act.....	17,200,637	65,000,000	17,200,637	55,000,000
Purchase of Railway Equipment.....	1,464,403	791,393	13,041,654	10,893,346
Trans Canada Air Lines.....				\$50,000
Commodity and Other Companies.....		491,088		15,603,061
Municipal Improvements Assistance Act.....		85,000	130,687	296,300
National Housing Act.....	125,629	68,003	755,095	1,245,238
National Harbours Board.....			9,608	393,411
Soldier Settlement of Canada.....	317,511	2,385	851,262	40,943
Total Loans and Investments.....	19,108,180	59,903,270	43,572,485	176,650,737

35. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—Shares Traded—														
Industrial.....	348	430	557	574	809	818	316	362	395	425	341	587	492	
Mines.....	526	216	237	211	521	466	484	342	306	364	197	1,196	554	
Value of Listings..... \$ 400,000	6,806	7,022	7,006	7,180	7,244	7,404	7,485	7,366	7,127	6,755	6,931	7,063	7,040	
Brokers' Loans..... \$ 4000	6,110	5,633	5,863	6,909	8,589	8,577	8,502	8,979	8,833	8,212	8,732	8,930	8,820	
Loan Ratio.....	0.14	0.12	0.13	0.15	0.18	0.17	0.17	0.18	0.17	0.18	0.18	0.19	0.19	
TORONTO STOCK EXCHANGE—														
Borrowings on collateral..... \$.	7,113	6,298	6,821	7,819	7,890	9,108	9,891	10,930	12,252	12,550	12,713	13,383	14,154	
Ratio to quoted values.....	0.17	0.15	0.16	0.18	0.17	0.19	0.21	0.23	0.26	0.29	0.29	0.30	0.31	
Sales..... \$ 400,000	9,131	7,448	6,747	6,301	13,503	15,731	11,582	12,828	7,845	8,993	6,823	20,153	13,899	
Values..... \$ 13,144	13,053	13,403	10,532	18,972	23,200	17,183	19,502	13,757	16,213	11,744	20,368	18,579		
Market values ¹ \$ 400,000	4,154	4,317	4,309	4,435	4,511	4,750	4,738	4,793	4,046	4,288	4,456	4,564	4,530	
NEW ISSUES OF BONDS..... \$ 400,000	296	3	578	9	463	1	1438	2	302	9	111	0	123	7
INDEX OF DIVIDEND PAYMENTS.....	122	3	122	1	122	0	122	7	123	5	124	2	124	0
DIVIDEND PAYMENTS..... \$ 4000	9,680	26,372	20,363	7,999	30,911	25,176	9,954	24,324	20,318	6,591	64,270	21,013	9,585	

37. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production and Related Series—													
Industrial production...1935=100	227	232	235	237	238	236	239	242	244	247	247	241	242
Mineral production...1935=100	125	131	133	131	129	117	134	135	138	136	133	137	139
Manufacturing production.....1935=100	245	250	253	256	258	258	258	261	263	266	268	260	260
Cattle receipts, primary markets.....000	1,613	1,541	1,811	1,661	1,597	1,433	1,616	2,178	2,016	3,005	2,817	1,972	1,964
Hog receipts, primary market 000	3,431	2,814	3,027	2,844	3,321	3,675	3,467	3,016	2,841	3,278	4,681	4,603	5,278
Sheep and lambs, receipts.....000	1,939	1,670	1,738	1,603	2,074	1,784	2,446	3,399	4,248	4,022	3,208	2,813	2,010
Poultry receipts 5 markets.000 lb.	28,484	19,009	14,290	9,452	9,469	14,742	24,213	29,381	42,562	53,155	71,117	64,223	....
NEWSPRINT PRODUCTION—													
TON.....000 s. tons	69.8	64.4	71.4	68.0	68.7	70.3	67.9	68.0	64.3	63.5	66.5	62.2	60.4
Consumption ¹.....000 s. tons	226.7	208.1	237.1	243.3	248.3	228.4	212.3	217.1	222.7	235.5	222.3	218.4	194.7
Pig iron consumption.....000 s. tons	5,057	4,661	5,219	4,954	5,052	4,748	5,010	5,174	5,120	5,271	5,001	5,019	....
Steel ingot production.....000 s. tons	7,409	6,826	7,670	7,374	7,545	7,027	7,376	7,582	7,489	7,788	7,374	7,200	7,595
Contracts awarded.....\$000,000	350.7	393.5	339.7	303.4	234.4	229.6	183.7	413.8	175.1	213.5	184.4	252.2	159.2
Car loadings.....000 cars	3,531	3,056	3,073	3,136	4,151	3,151	4,307	3,554	3,546	4,518	3,305	3,087	3,796
Electric power production.....mill. k.h.	17,651	16,098	17,842	17,226	17,865	18,080	18,868	19,206	18,833	19,565	19,488	20,251	19,946
Tobacco Consumption—													
Cigars.....mn.	437	411	428	452	441	450	427	425	425	433	429	404	367
Cigarettes.....mn.	20,370	17,678	20,612	19,943	18,476	20,884	22,878	23,682	22,573	23,508	24,324	22,799	20,115
Mfd. tobacco and snuff.....000 lbs.	25,297	22,681	26,856	25,135	23,906	23,246	23,966	25,821	25,796	28,305	28,791	25,829	23,939
Petroleum production.....mn. bbls.	117.2	108.4	121.6	119.0	123.9	119.3	127.5	130.6	130.4	136.5	133.6	135.2	....
Consumption (to stills)mn.bbls.	111.6	101.9	112.0	111.9	115.0	116.0	120.7	126.9	126.1	129.0	126.5	132.1	....
Stocks, end of month													
refinable in U.S. ....mn. bbls.	234.4	237.1	242.2	242.9	243.9	240.6	238.3	236.3	236.3	239.5	241.6	241.8	....
Gasoline production.....000 bbls.	47,236	43,280	46,653	46,025	48,482	49,230	51,084	54,031	54,847	56,818	55,602	57,197	....
Stocks, end of month.....000 bbls.	78,475	82,867	84,077	78,653	73,137	67,255	62,791	60,844	59,186	59,100	59,854	64,984	....
Cotton consumption.....000 bales	915	878	996	939	902	917	840	842	872	846	859	852	....
Internal Trade—													
All retail stores.....\$000,000	4,452	4,459	5,002	5,212	5,184	5,319	5,139	5,088	5,357	5,717	5,604	5,619	6,716
Chain-store sales (20 chains) average same month.....1929-31=100	177.0	194.0	180.0	175.0	171.0	178.0	181.0	184.0	179.0	181.0	187.0	170.0	....
Department stores (adjusted).....1923-25=100	143	168	136	128	125	129	142	142	132	140	152	131	152
External Trade—													
Imports.....\$000,000	228.2	234.0	249.2	257.9	280.0	302.3	300.4	314.7	280.5	328.6	317.0	274.0	....
Exports.....\$000,000	604.3	669.3	927.1	1123.8	1060.4	1004.3	1250.8	1204.7	1233.1	1185.3	1074.0	1249.0	....
Employment—Adjusted—													
Total.....000	38,833	38,839	38,656	38,478	38,222	38,345	38,261	38,067	37,748	37,956	38,166	37,987	....
Manufacturing.....000	15,910	16,024	16,043	16,025	15,998	16,138	16,124	16,145	16,029	16,170	16,230	16,103	....
Mining.....000	878	877	864	858	842	842	835	825	817	808	802	807	....
Construction.....000	1,828	1,663	1,564	1,363	1,213	1,123	1,065	1,023	957	913	858	840	....
Transportation.....000	3,563	3,530	3,551	3,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	3,698	....
Trade.....000	6,535	6,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,449	6,371	....
Pay Rolls—Manufacturing.....1939=100	291.2	297.2	304.5	309.6	313.5	317.3	315.5	322.4	328.3	333.4	336.2	328.5	....
Durable goods.....1939=100	399.9	410.0	421.0	430.4	437.1	441.9	439.5	448.5	461.3	470.3	474.0	461.6	....
Nondurable goods.....1939=100	185.0	186.8	190.7	191.5	192.6	195.6	194.3	199.1	198.3	199.6	201.4	198.2	....

37. SIGNIFICANT STATISTICS OF THE UNITED STATES¹—Concluded

Classification	1943												1944 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Prices—													
WHOLESALE PRICES.....1926=100													
Department of Labour.....	101.9	102.5	103.4	103.7	104.1	103.8	103.2	103.1	103.1	103.0	102.9	103.2	103.3
BOND PRICES—Dollars													
All issues, New York, S.E.....	97.47	97.79	98.24	98.69	99.47	99.64	99.35	99.23	99.37	99.45	99.02	99.38	99.78
U.S. Treasury.....	100.4	100.4	100.1	100.9	111.4	112.4	112.9	112.7	113.2	113.0	112.4	112.3	112.3
PRICES COMMON STOCKS													
(402).....1935-39=100	79.7	84.8	88.2	91.3	95.2	96.7	98.5	94.4	95.0	94.8	91.4	91.8	94.6
Standard and Poor's Corporation													
Industrials (354).....	82.3	87.7	90.8	93.7	97.2	99.3	100.9	96.3	97.5	96.6	93.0	93.6	96.4
Railways (20).....	73.7	77.5	86.4	92.8	97.5	94.3	96.6	90.5	91.3	92.0	86.5	85.6	91.0
Utilities (28).....	69.3	73.3	76.2	79.1	84.0	84.7	87.7	85.0	87.3	86.8	85.1	85.2	86.7
Cost of living.....1935-39=100	120.6	120.9	122.8	124.1	125.1	124.8	123.8	123.2	123.0	124.4	124.2	124.4	124.4
Retail prices...Dec. 31, 1930=100	113.1	113.1	113.2	113.0	113.0	113.0	113.0	113.1	113.1	113.1	113.1	113.2	113.2
Finance—													
Stocks sales, N.Y....Mil. Shares.	18.0	24.4	37.0	33.6	35.1	23.4	20.3	14.3	15.0	13.0	18.2	19.5	.....
Bond sales, N.Y....Mil. Dollars.	302.8	252.3	407.9	372.7	343.2	336.1	275.3	157.4	196.6	208.0	187.0	223.9	.....
BANK DEBITS, N.Y....Mil. Dollars.	21,437	21,112	24,062	29,193	25,737	25,464	23,976	21,221	27,913	23,990	23,327	28,936	27,031
Outside, 141 centres.Mil. Dollars.	30,723	28,437	35,201	37,683	32,602	34,959	34,955	33,359	40,452	35,614	35,215	40,155	27,950
Income Payments and Expenditure—													
itures—													
Income Payments....Mil. Dollars.	10,819	11,469	11,261	11,240	11,138	12,161	11,748	11,677	12,538	12,775	12,435	13,469	12,542
Index.....1935-39=100	196.5	200.8	204.4	207.3	208.7	211.3	213.1	215.5	215.7	218.6	221.5	224.8	227.5
Expenditures—													
Goods.....\$000,000	4,406	4,404	4,826	5,010	5,014	5,140	4,906	4,954	5,237	5,592	5,510	6,623	.....
Services.....\$000,000	2,411	2,392	2,424	2,427	2,427	2,451	2,458	2,434	2,434	2,446	2,444	2,409	.....
Goods, adjusted.....1935-39=100	150.0	171.4	161.9	160.0	157.0	164.6	163.9	164.8	164.7	167.7	174.1	180.5	.....
Services.....1935-39=100	133.4	134.7	136.1	136.1	137.1	138.7	139.1	138.6	137.6	137.0	137.8	139.9	.....

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

38. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944 Feb.
	Feb.	Msr.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Banking—													
BANK OF ENGLAND ¹ —													
Private deposits.....£ mn.	208.8	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1	200.1	216.8	230.0	221.2
Bank and currency notes £ mn.	914.9	927.4	939.5	951.0	949.4	952.9	977.0	981.1	992.7	1013.7	1067.0	1067.4	1075.8
Gold reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	3,525	3,542	3,545	3,566	3,630	3,628	3,670	3,737	3,813	3,865	4,032	3,962	.....
Discounts.....£ mn.	146	173	128	154	230	244	232	209	181	184	133	138	.....
Advances.....£ mn.	762	776	756	757	744	743	732	733	740	724	743	742	.....
Investments.....£ mn.	1,109	1,132	1,137	1,150	1,150	1,162	1,162	1,160	1,158	1,167	1,154	1,149	.....
Money—													
Day-to-day rate.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.13	1.13	1.00	1.00	1.00	1.13	1.13
Three months rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—.....1930=100													
Cereals.....	187.5	187.6	187.0	187.8	185.0	181.5	169.3	169.4	169.7	169.4	169.6	169.8	.....
Meat, fish and eggs.....	121.8	121.8	121.8	121.8	121.7	121.5	121.5	121.5	121.5	121.5	121.8	121.8	.....
Other food and tobacco.....	173.1	173.4	176.5	179.3	179.1	189.2	182.1	183.8	179.3	179.2	181.8	182.6	.....
Total—Food and tobacco.....	159.8	160.0	161.2	162.2	161.3	164.0	158.2	158.8	157.3	157.2	158.7	158.7	.....
Total—Industrial materials and mfrs.....	162.9	163.0	163.3	163.4	163.7	163.5	163.9	164.7	164.9	165.3	165.7	166.4	.....
Total—All articles.....	161.7	162.2	162.8	163.3	163.1	164.0	162.2	162.9	162.5	162.7	163.4	164.0	.....
Basic materials.....	169.3	172.2	172.6	173.5	173.9	173.3	173.4	175.2	174.9	176.3	177.6	178.5	.....
Intermediate products.....	170.8	170.9	170.9	170.7	171.4	171.4	171.8	171.9	172.3	172.5	172.5	172.8	.....
Manufactured articles.....	153.7	153.9	154.3	154.3	154.3	154.2	155.0	155.9	156.0	156.4	156.0	157.5	.....
Employment—													
Number unemployed ².....000	77	77	77	77	77	77	77	77	77	77	77	77	77

¹ Middle of month.² Number of persons on the Registers of Employment Exchanges in Great Britain only.

LIST OF PUBLICATIONS PUBLISHED BY THE BUSINESS STATISTICS BRANCH

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The Monthly Review of Business Statistics.—A statistical summary with charts, text, and tables covering 1,400 factors on current conditions in Canada.

Special Supplements.—Twelve Years of the Economic Statistics of Canada 1919-30; Monthly Indexes of the Physical Volume of Business in Canada, 1919-32; Original Monthly Statistics of Chief Economic Importance, 1919-33; Recent Economic Tendencies in Canada, 1919-34. Economic Fluctuations in Canada during the Post-war period, 1919-1938.

Economic Conditions

Economic Conditions in Canada during Elapsed Months of Current Year, Monthly, containing recent releases regarding National Income.

Bank Debts.—Monthly and Annual Reports of Bank Debts to Individual Accounts at the Clearing-House Centres of Canada, Bank Clearings and the Equation of Exchange, Analysis of Bank Debts.

Commercial Failures.—Monthly and Cumulative Reports.

The National Income of Canada, 1919-38, Part I.—A general analysis consisting of (a) Sections on the Dimensions of National Income, Productive Sources, Types of Payment, Gainfully Occupied, Provincial Distribution, Monthly Computation, Disposal of Family Income, Relation to Other Factors, Other Estimates and International Comparisons, and (b) Description of Method, Scope of Inquiry and Method of Approach.

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Production.—**AGRICULTURAL PRODUCTS**—The grain situation in Argentina, Feb. 23, 1944, 4 p., Crop reporting Calendar, 1944-45, 2 p. Farm wages in Canada, March 7, 1944, 1 p., 10 cents. Wool Production, March 8, 1944, 2 p., 10 cents.

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External Trade.—Quarterly report of the trade of Canada March 1943 (English and French) 422 p., \$1.00.

Business Statistics.—Annual report of bank debits to individual accounts and equation of exchange, 1943, 15 p., 25 cents.

Transportation.—Communications and public utilities, Telephone statistics for 1942, 24 p., 25 cents.

Volume XIX

Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
BRANCHE DE LA STATISTIQUE GÉNÉRALE

REVUE MENSUELLE
DE LA
SITUATION ÉCONOMIQUE
MARS 1944

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



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