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# MONTHLY REVIEW OF BUSINESS STATISTICS

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## ECONOMIC CONDITIONS IN MARCH

Three of the six major factors indicating the trend of economic conditions recorded a gain in March over the preceding month. The index of the physical volume of business, a comprehensive measure of economic activity, recorded a gain in March. The components of the business indexes were irregular in the last month for which statistics are available, but constructive movements were predominant. The deposit liabilities of the banks, constituting the most important element in the money supply, showed a recession at the beginning of the month. A considerable decline was shown in Dominion balances, while the other classes of deposits were at a somewhat higher level. Notice deposits rose to a new high point in history, the total having been \$2,124 million against \$2,026 million in the preceding month. The grand total of deposit liabilities was \$4,216 million against \$4,273 million. The index, after seasonal adjustment declined from 183·4 to 181·0.

Minor decline was shown in common stock prices, the standing in February on the base of 1935-39 having been 82·0. Weekly indexes throughout March averaged somewhat lower than the standing of February. Speculative trading on the stock exchanges, however, showed an increase in March as compared with the preceding month. High grade bond prices were steady in continuance of conditions in evidence for the last twelve months. Wholesale prices recorded an advance in March over the preceding month. The standing of the index in February on the base of 1926 was 102·7. Advances were recorded in the weekly prices of industrial materials and Canadian farm products indicating a higher level in the general index for March. Wholesale prices are now fluctuating above the level of the base year of 1926. The index passed through parity with the pre-depression base during 1943 and is now two or three per cent above that standing.

The tentative computation of Canada's national income averaged 3·2 p.c. greater in January and February than in the same period of 1943. The standing for the two months was about \$1,432 million compared with \$1,387 million in the same period of 1943. The economic generators consisting of capital formation, export trade, deficit financing of the Dominion government and the money supply recorded marked increases over the same period of 1943. As a gauge of the trend of economic activity, the national income is the most efficient formula yet devised. The estimate of national income in Canada is defined as the net value of goods produced and services rendered, during a given period.

The stock of Canadian wheat in store or in transit on March 30 was 331·4 million bushels. In the same period of last year the stock was reported as 429·8 million bushels. Providing an estimate of farm holdings is added, the total would have been 545 million bushels, a decline of about 217 million bushels compared with the stocks on the corresponding date of last year. Wheat held on Canadian farms amounted to 210 million bushels compared with 328 million bushels last year. Farm marketings in western Canada during the crop year to the end of March were 194·4 million bushels against 174·5 million bushels one year ago.

A majority of the factors indicating the trend of mineral production recorded gains in the last month for which statistics are available. Gold receipts at the Mint amounted to 266,365 fine ounces as compared with 238,746 in the preceding month.

The milling industry was more active, the index moving up from 196 to 213. Canned salmon exports receded to a lower level in March. The primary textile

## I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION<sup>1</sup>

Index	1943												1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>SEASONALLY ADJUSTED</b>															
<b>Physical Volume of Business...</b>	<b>231.7</b>	<b>236.9</b>	<b>231.8</b>	<b>232.4</b>	<b>236.3</b>	<b>241.0</b>	<b>236.7</b>	<b>239.5</b>	<b>242.9</b>	<b>248.8</b>	<b>247.0</b>	<b>241.6</b>	<b>247.8</b>		
INDUSTRIAL PRODUCTION...	269.1	274.4	267.8	267.2	270.2	276.8	280.9	283.2	282.5	282.0	275.4	279.5	282.7		
Mineral Production...	245.3	248.0	254.7	245.4	253.3	254.3	243.3	240.1	232.2	244.8	249.7	255.5	262.6		
Cold, mint receipts...	83.2	117.6	102.7	96.3	103.9	78.5	85.6	81.2	78.8	76.3	67.1	72.9	79.4		
Coal production...	141.3	146.1	152.9	135.3	143.7	143.6	113.1	91.8	87.5	105.6	109.5	117.4	131.4		
Manufacturing...	294.1	298.7	286.5	285.6	296.6	299.2	304.1	306.9	308.4	303.5	304.5	300.5	300.5		
Crop Products...	166.9	155.0	179.1	128.3	126.1	132.3	133.9	144.3	149.0	154.8	171.7	175.7	182.6		
Flour production...	198.6	189.5	168.6	167.1	168.6	148.3	146.6	130.2	129.0	218.3	199.9	217.5			
Oatmeal production...	74.5	101.5	98.7	88.8	152.7	74.8	47.5	38.4	28.2	77.5	90.1	501.3			
Tobacco...	225.5	201.3	157.8	126.1	124.3	150.5	161.5	179.3	202.6	217.6	228.4	223.9	228.0		
Cigar releases...	208.1	175.7	151.1	133.3	125.0	116.3	129.9	110.9	120.0	186.9	217.5	234.9	212.6		
Cigarette releases...	227.0	203.4	125.5	124.1	153.2	164.0	184.8	209.3	220.0	229.2	222.0	229.2			
Animal Products...	144.9	163.5	162.8	144.2	136.2	131.1	125.5	123.3	167.6	210.0	171.8	172.8	159.7		
Inspected slaughtering...	154.5	159.7	154.9	162.5	167.0	159.5	165.0	163.8	202.6	220.5	210.8	233.1	235.7		
Cattle...	110.0	109.9	106.2	108.1	107.5	111.9	113.3	96.5	121.1	137.7	115.7	132.4	130.1		
Sheep...	127.3	131.6	105.9	66.7	89.8	87.1	78.4	88.1	152.1	183.4	154.6	147.5	190.5		
Hogs...	100.4	199.7	195.0	209.3	217.4	200.0	209.2	219.9	268.4	286.6	287.5	315.5	320.1		
Creamery butter...	147.3	148.8	121.2	119.0	119.7	120.0	121.7	115.3	116.8	118.9	117.7	130.2	132.4		
Factory cheese...	171.6	209.1	146.0	133.8	131.4	136.3	139.1	141.5	192.2	412.1	191.8	147.7	196.4		
Boots and shoes production...	135.3	130.6	129.8	135.8	148.1	119.1	120.3	142.9	197.0	204.0	183.8	154.5			
Textiles...	154.2	155.0	165.4	159.6	157.4	156.5	156.0	150.6	149.8	147.1	143.3	137.7	150.6		
Cotton consumption...	177.0	157.4	156.0	149.7	140.4	138.1	138.3	130.9	141.8	138.0	130.6	151.0			
Forestry...	124.4	116.0	118.5	132.2	126.2	127.2	127.2	114.2	128.4	131.5	114.2	124.6	125.3		
Newspaper...	103.0	89.2	94.9	101.3	102.4	100.8	102.8	97.2	97.6	102.8	101.5	110.0	105.2		
Iron and steel...	588.7	601.2	571.7	571.3	574.4	587.0	615.3	623.9	618.5	609.1	606.3	599.6	588.0		
Steel production...	211.4	210.6	238.3	229.0	227.8	227.7	239.2	255.9	242.8	205.6	203.6	199.8	214.9		
Pig-iron production...	227.5	223.4	218.8	215.6	228.4	232.7	222.4	258.8	215.7	190.4	175.9	210.4	238.8		
Non-metallic minerals...	145.5	154.1	141.9	137.6	147.5	148.3	152.6	151.0	153.6	172.9	155.4	165.1	163.4		
Coke production...	129.5	133.9	139.2	138.6	163.8	168.6	176.5	169.6	165.3	169.9	158.5	168.2			
Construction...	90.8	83.7	91.3	73.6	69.7	84.0	77.5	82.5	70.4	107.6	69.6	113.3	201.8		
Contracts awarded...	91.0	81.9	94.1	72.7	57.5	83.5	85.3	70.6	80.6	84.0	114.4	73.1	131.5	242.2	
Building permits...	89.9	91.1	80.3	77.0	117.2	90.6	104.8	90.1	95.9	80.7	136.0	98.9	100.7		
Cost of construction...	129.1	129.8	129.6	129.7	131.4	132.7	133.0	134.8	135.1	135.1	135.3	135.7			
Electric power...	146.5	153.0	161.2	161.6	167.3	163.7	160.5	151.3	149.4	163.5	156.3	153.8	154.7		
DISTRIBUTION...	154.3	159.2	157.2	160.5	166.1	166.9	154.0	148.8	180.7	188.0	188.0	163.1	175.4		
Carloadings...	143.7	144.1	142.5	147.0	148.0	138.7	122.9	121.6	138.5	153.2	154.7	158.3			
Tons carried...	202.8	204.8	191.7	201.4	190.3	182.8	144.7	164.7	164.6	196.1	188.0	205.1	217.5		
Imports...	186.0	191.0	161.8	189.4	184.3	183.6	172.1	188.3	180.3	191.0	185.5	199.8	183.7		
Exports...	260.1	287.5	272.8	281.0	341.9	332.5	267.7	240.6	267.8	306.2	206.1	282.9	349.0		
Grain and Live Stock	108.6	224.9	252.7	258.3	285.2	120.5	53.4	51.0	110.5	167.7	245.5	237.2	226.3		
Marketing...	108.4	256.7	290.4	293.0	339.3	123.4	45.3	44.6	105.6	180.8	277.3	257.3	244.2		
Grain marketing <sup>2</sup> ...	125.9	301.2	345.5	378.4	434.8	90.1	34.7	30.9	156.5	208.0	393.8	403.8	382.8		
Wheat...	220.4	613.9	900.8	740.1	825.5	1068.7	363.7	240.3	164.0	644.1	391.7	155.9	217.1		
Oats...	110.7	86.6	88.9	107.6	104.0	108.1	88.7	78.5	131.8	110.7	107.4	149.9	118.4		
Live Stock Marketing...	117.9	88.1	91.2	110.7	79.3	106.5	81.6	70.4	125.9	105.5	103.1	154.9	118.5		
Cattle...	96.2	82.3	85.9	86.2	74.4	103.8	72.1	70.5	102.4	76.5	73.8	81.0	78.9		
Calves...	109.6	94.3	95.7	124.0	102.8	126.3	126.4	105.4	156.9	132.7	128.6	168.7	132.8		
Hogs...	64.6	64.7	58.3	54.8	68.4	81.2	74.3	102.3	191.6	162.7	146.8	125.5	93.0		
Sheep...	124.2	171.6	178.3	132.2	130.7	132.7	136.3	155.8	161.0	160.5	182.5	217.9	245.3		
Cold Storage Holdings...	111.7	245.8	249.2	127.6	119.7	118.9	116.4	120.4	120.0	126.0	120.8	110.2	133.0		
Butter...	102.8	110.7	150.6	146.8	132.1	108.3	126.4	136.6	174.6	147.9	132.2	134.0	112.2		
Cheese...	95.6	119.3	116.1	121.0	120.2	126.8	124.5	113.2	126.6	159.1	185.5	227.4	214.7		
Beef...	119.7	129.6	128.5	128.7	144.2	158.8	175.3	237.4	234.4	247.5	254.2	240.7	250.7		
Pork...	46.2	61.3	63.3	81.3	130.0	213.4	100.5	71.9	97.2	119.7	143.2	145.4	183.7		
Mutton...	70.7	57.5	53.0	43.5	52.4	84.7	149.3	254.2	210.2	170.9	201.9	194.4	215.1		
Poultry...	63.8	61.2	72.5	91.5	115.0	119.5	99.8	138.1	170.5	215.8	363.4	547.4	642.5		
Lard...	83.8	107.1	128.1	163.0	161.0	162.8	151.8	142.2	155.1	161.2	185.0	166.1	157.0		
Veal...															

<sup>1</sup> The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

<sup>2</sup> Receipts at country Elevators.

<sup>3</sup> First of following month.

industry was more active, the raw cotton consumed having risen from 13·4 million pounds to 16·4 million in the month under review. The consumption increase was from 130·6 to 156·0. Operations in the Canadian cotton textile industry showed an expansion of 10·1 p.c. from the preceding month, in line with seasonal trends, to the best level in exactly a year but were still 15·4 p.c. under March, 1943, and were at the lowest level for the particular month since before the war. Bale openings during March were 39,774 compared with 36,106 during February and 44,638 in March, 1943. During the first quarter of this year bale openings totalled 108,610, being 9·3 p.c. less than the twelve month comparison of 119,749 and a new wartime low for the period.

The production of newsprint was less than normal for the season, the index receding from 110 to 105. Exports of wood pulp and planks and boards, on the other hand, recorded a considerable gain. Apparent total newsprint consumption in the United States was 268,944 tons compared with 316,148 tons in the same month of last year, a decline of 15 p.c. The apparent total consumption in Canada's greatest market during the first quarter of this year was 771,847 tons which was 17·9 p.c. less than the total of 895,993 tons consumed in 1943. Apparent total stocks in North American positions at the end of March were 631,691 tons compared with 632,334 tons at the end of February this year, 772,092 tons at the end of March, 1943 and 662,827 tons at the end of March, 1939. Average Canadian newsprint output in 1935-39 was 3,020,302 tons and in 1940-44 output was 3,207,783, showing that Canadian mills have provided nearly one million more tons than in the five pre-war years. Of the total United States newsprint supply, Canada provided 64 p.e. in 1935-39 and 71 p.e. in 1940-44.

Employment in the iron and steel and non-ferrous metals group recorded a recession in the latest month for which statistics are available.

War production in Canada has reached its peak. The total value in the fiscal year just ended was \$3,435 million, an increase of more than \$500 million over the preceding year. It is anticipated that the value of war production proper in the present fiscal year will show an increase of only about 3 p.c. While the general level of Canadian business operations remains high, the peak of production on war contracts has been definitely passed and there is a progressive shift, gathering momentum every month, towards the greater production of civilian goods.

Construction contracts awarded in March were \$31·0 million against \$16·2 million in the preceding month. The index, after seasonal adjustment, moved up from 131·5 to 242·2. Residential construction continued to show more than average early season strength, due partly to the mild winter and partly to the heavy demand for housing. House building in March, 1943 totalled \$4,712,000, being nearly doubled this year at \$8,814,000. Equally interesting is the fact that construction contracts for the three months ending March, 1944, at \$56 million were almost \$14 million greater than in the first quarter of 1943. This gain is recorded despite labour and material shortages, and despite the near cessation of war construction. The biggest award of the month was the \$10 million contract let by Marathon Paper Mills of Canada to the Foundation Company for construction of a complete townsite near Peninsula, Ontario on the northeast shore of Lake Superior.

Total sales through retail stores were estimated at \$4,053 million in 1943, an increase of 3·6 p.c. over the estimated dollar volume for 1942 which stood at \$3,912 million. These estimates were obtained by applying to the 1941 census figure of \$3,441 million, the percentage change for consecutive years as revealed in the monthly indexes of retail sales. Retail sales in Canada during February rose 5 p.c. as compared with January and were 6 p.c. higher than in February a year ago according to index numbers of sales based on reports received from a representative number of firms representing twelve different trades. The general index was 139·4 against 132·6 in January and 131 in February, 1943. Dollar sales of wholesale merchants in Canada averaged 14 p.c. higher in February of this year than last.

## I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>CANADA—</b>														
Contracts awarded.....\$000	11,111	16,047	23,487	20,479	16,167	23,865	18,571	19,239	14,147	11,989	8,782	10,230	31,019	
Building permits.....\$000	5,025	7,528	8,663	8,071	9,843	7,531	7,710	6,880	6,459	6,381	4,716	5,483	6,596	
Electric power. 000,000 K.W.H.	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459	3,461	3,560	3,529	3,298	3,515	
Employment average. 1926=100	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.5	185.7	183.2	182.1	182.1	
Bank debits.....\$000,000	4,012	4,071	5,424	4,350	4,406	4,020	4,485	4,654	5,913	4,850	4,512	4,208	4,773	
Sales of life insurance.....\$000	46,015	50,244	49,023	51,727	50,277	44,791	48,490	52,840	53,207	51,258	56,259	52,327	54,366	
<b>MARITIME PROVINCES—</b>														
Contracts awarded.....\$000	1,874	691	1,835	2,084	1,546	1,698	1,300	962	810	477	933	320	1,527	
Building permits.....\$000	114	146	288	390	630	413	319	244	328	101	73	79	152	
Electric power. 000,000 K.W.H.	75	81	91	95	98	103	95	101	108	102	83	72	77	
Employment average. 1926=100	171.3	170.5	175.3	184.7	194.6	187.8	191.0	194.3	199.6	186.3	177.1	177.1	177.1	
Bank debits.....\$000,000	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	96.8	87.5	102.7	
Sales of life insurance.....\$000	3,511	3,876	3,820	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804	3,707	3,879	
<b>QUEBEC—</b>														
Contracts awarded.....\$000	2,770	4,673	6,860	4,990	5,826	5,127	8,236	6,176	5,106	4,808	2,203	6,443	6,080	
Building permits.....\$000	904	1,527	2,595	2,572	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,518	2,149	
Electric power. 000,000 K.W.H.	1,865	1,845	2,037	2,000	2,046	2,055	2,019	2,049	1,989	2,061	2,044	1,942	2,058	
Employment average. 1926=100	195.7	192.1	197.8	198.7	200.9	200.7	203.0	206.1	208.3	201.3	198.5	198.5	198.5	
Bank debits.....\$000,000	1,114	1,156	1,422	1,287	1,310	1,210	1,175	1,271	1,719	1,373	1,347	1,206	1,335	
Sales of life insurance.....\$000	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110	14,594	12,632	14,032	13,085	14,912	
<b>ONTARIO—</b>														
Contracts awarded.....\$000	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,701	6,048	18,334	
Building permits.....\$000	2,393	3,545	3,731	3,115	3,889	3,365	3,264	3,057	2,475	2,931	988	2,400	2,005	
Electric power. 000,000 K.W.H.	902	880	907	832	831	837	822	841	880	882	893	823	904	
Employment average. 1926=100	185.6	181.8	182.9	184.9	184.8	180.1	187.2	187.4	188.6	185.4	184.8	184.8	184.8	
Bank debits.....\$000,000	1,959	1,840	2,663	1,928	1,055	1,747	2,150	2,093	2,551	2,160	1,947	1,881	2,234	
Sales of life insurance.....\$000	20,205	22,077	20,526	22,221	21,579	17,957	19,781	22,532	22,116	22,770	25,765	23,471	23,350	
<b>RAIRIE PROVINCES—</b>														
Contracts awarded.....\$000	1,280	2,067	2,682	3,994	2,593	9,450	2,176	3,108	1,443	1,708	1,685	1,685	2,895	
Building permits.....\$000	1,009	2,036	1,317	1,449	2,081	943	1,047	817	651	1,423	1,793	394	858	
Electric power. 000,000 K.W.H.	274	244	247	220	210	212	231	253	260	281	276	263	272	
Employment average 1926=100	135.3	135.0	138.5	141.6	145.1	145.2	146.4	148.1	150.3	149.5	145.1	145.1	145.1	
Bank debits.....\$000,000	589	746	833	779	765	709	770	894	1,155	928	812	748	808	
Sales of life insurance.....\$000	6,470	6,669	7,171	7,501	7,896	6,818	7,853	8,591	8,646	8,165	8,087	7,968	8,031	
<b>BRITISH COLUMBIA—</b>														
Contracts awarded.....\$000	378	784	759	1,194	795	1,390	1,262	2,472	1,846	1,578	1,261	1,725	2,183	
Building permits.....\$000	604	273	732	544	697	707	1,015	987	761	642	706	1,002	1,371	
Electric power. 000,000 K.W.H.	213	218	221	208	219	221	210	215	218	234	232	232	204	
Employment average. 1926=100	185.0	186.8	187.0	191.0	195.8	198.8	197.4	193.8	193.7	190.2	188.0	188.0	188.0	
Bank debits.....\$000,000	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4	285.4	293.4	
Sales of life insurance.....\$000	3,439	3,074	3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980	4,096	4,194	
<b>POSTAL STATISTICS—</b>														
Money Orders Sold...No. 000	1,775	1,658	1,527	1,611	1,351	1,306	1,510	1,693	1,891	2,039	1,530	1,515	1,924	
Value...\$000	22,155	21,047	20,114	22,034	18,726	18,298	21,004	24,124	26,102	26,225	19,788	19,548	25,287	

<sup>1</sup> Employment as at first of following month.

Revenue railway traffic was 816,168 cars during the first twelve weeks of the present year compared with 727,756 cars in the same period of 1943. The gain in the movement of grain was outstanding while important increases were also shown in livestock and logs and other forest products. The movement of coal was somewhat less this year than in the first quarter of 1943. The revenues of the Canadian National Railways were greater in 1943 than in any other year. With passenger traffic four times that of 1939, and freight traffic more than double that of the last peacetime year, the company reported that gross revenues for 1943 reached a record total of \$440.6 million, an increase of \$64.9 million over the preceding year. After provisions for taxes and interest payments, cash surplus was shown at \$35.6 million compared with \$25.1 million in 1942, an increase of \$10.6 million. After payment of operating expenses, the operating revenue was \$116.1 million, an increase of \$29.5 million over 1942, and also a new high point. An increase of \$516,000 or 9.8 p.c. was reported by the Canadian Pacific Railway Company in gross earnings for the week ended April 7 as compared with the corresponding period of last year. The total in the latest week was \$5,800,000 against \$5,300,000 a year ago.

There was continued curtailment in industrial activity at the beginning of February, repeating the situation indicated at midwinter in five of the last six years. The resumption of normal operations, interrupted in many establishments over the holiday season, brought about a substantial increase in the weekly payrolls reported at the beginning of February. The weekly per capita average earnings were \$31.75 at the first of February compared with \$29.96 on February 1, 1943.

Movement of capital to Canada, arising from sales of outstanding securities to other countries, reached a record level of \$172 million in 1943 against \$105.5 million in 1942. The principal element in this inflow during the last two years has been the large volume of sales of Canadian bonds to the United States for which there has been heavy demand in United States markets. Net sales of outstanding Canadian bonds to the United States amounted to about \$150 million in 1943, compared with about \$96 million in 1942 and \$19 million in 1941. While the volume of international trading in Canadian stocks expanded sharply in 1943, with a larger balance of sales to the United States, the inflow of capital arising from trading in stocks in 1943 was still relatively light, amounting to about \$4 million. An index of twenty industrial stock prices traded on the Montreal exchange was 76.5 on April 13 compared with 74.5 on the same date of 1943. An index of 10 utility stocks receded from 57.0 to 53.2 during the same period. Indexes of twenty industrials traded on the Toronto stock exchange rose from 111.15 on April 13, 1943 to 118.88 on the same date of this year. Dividends paid by companies traded on the Montreal Stock Exchange and Montreal Curb Market were \$31.4 million in March against \$24.6 million on the same date last year.

A total of \$2,550 million was collected in customs, excise and income taxes during the fiscal year ended March 31, 1944 compared with \$2,106 million in the preceding fiscal year, an increase of 21 p.c. Income tax collections totalled \$1,635 million, an increase of \$257 million or 18.6 p.c., while customs and excise revenue amounted to \$915 million, an increase of \$187 million. The total of unmatured funded debt of the Dominion government was \$10,561 million on January 31.

The largest single maturity this year was \$215 million at 1 p.c. on April 15 and on the same date an obligation of \$100 million at 1½ p.c. matured. The bonds of Canada's Sixth Victory Loan will take the form of two maturities, a 16-year and one month issue and a three-year and 10-month issue. The loan campaign, which opened April 24 and lasts about three weeks, has a minimum objective of \$1,200 million.

DOMINION BUREAU OF STATISTICS,  
April 30, 1944.

## 3—WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1944

Item	Jan.	Feb.					March					April	
		29	5	12	19	26	4	11	18	25	1	8	
<b>Statistics of Grain Trade—</b>													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....000 bushels.....	7,224	7,575	7,662	4,907	5,263	5,708	5,390	5,985	6,000	7,331	4,466		
Oats.....000 bushels.....	1,937	1,364	1,088	805	915	1,018	1,022	913	1,189	3,757	2,791		
Barley.....000 bushels.....	1,264	805	677	491	520	610	479	453	594	1,508	1,280		
Flax.....000 bushels.....	63	59	33	19	21	17	19	15	16	40	21		
Rye.....000 bushels.....	296	277	270	106	93	111	71	73	73	82	49		
VISIBLE SUPPLY—													
Wheat.....000,000 bushels.....	320.9	321.5	320.9	342.6	339.2	338.9	336.4	334.7	334.5	331.4	331.5		
Oats.....000 bushels.....	40,000	40,000	39,555	40,148	39,630	39,458	39,089	38,853	37,316	38,311	39,501		
Barley.....000 bushels.....	33,814	33,902	33,241	33,287	32,960	33,387	31,572	31,127	30,358	30,287	30,954		
Flax.....000 bushels.....	8,245	8,174	8,203	9,202	8,891	8,661	8,175	7,831	7,706	7,609	7,417		
Rye.....000 bushels.....	6,698	7,010	7,259	11,663	10,345	11,690	11,612	11,358	11,117	10,403	9,566		
<b>AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.</b>													
Wheat No. 1 Man. Nor., per bush.....	125	125	125	125	125	125	125	125	125	125	125	125	125
Oats, No. 2 C.W....."	51/4	51/5	51/4	51/4	51/4	51/4	51/4	51/4	5,114	5,114	5,114	5,114	5,114
Barley No. 3 C.W....."	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	6,416	6,416	6,416	6,416	6,416
Rye No. 2 C.W....."	125/2	127	126/2	124/5	123/5	127/4	126/1	126/7	127/2	128/5	129/2		
<b>Sales and Prices of Live Stock—</b>													
SALES ON STOCKYARDS—													
Cattle.....No.	15,558	14,834	15,505	16,071	17,220	15,585	12,868	15,440	18,506	16,823	14,292		
Calves....."	3,989	3,986	3,691	3,300	3,574	4,633	4,346	5,301	8,180	9,176	9,100		
Hogs....."	31,496	28,560	28,072	24,816	22,329	26,185	24,475	22,349	23,592	22,869	21,352		
Sheep....."	5,119	4,841	3,040	2,531	2,550	2,808	3,095	2,913	2,883	2,622	2,386		
<b>PRICES AT TORONTO—</b>													
Steers, medium.....per cwt. \$	11-60	11-64	11-62	11-67	11-55	11-45	11-45	11-64	11-58	11-35	11-39		
Calves, good veal....."	15-50	15-63	16-41	16-50	16-50	16-37	16-50	16-60	16-09	15-50	15-50		
Hogs, B 1 dressed....."	17-10	17-11	17-10	17-10	17-12	17-19	17-17	17-20	17-18	17-16	17-11		
Lambs, good handyweights....."	13-26	13-03	13-06	13-35	13-50	13-50	13-50	13-72	13-09	14-25	14-25		
<b>Carloadings—</b>													
Grain.....	8,052	7,393	6,673	7,384	8,586	8,128	7,671	8,246	9,123	9,134	8,546		
Grain products.....	3,044	2,955	2,859	2,903	3,005	2,980	3,013	3,065	3,125	3,057	2,758		
Livestock.....	2,934	2,854	2,710	2,567	2,634	2,519	2,621	2,807	2,997	3,140	2,641		
Coal.....	5,951	5,523	5,488	5,275	5,190	5,203	5,689	5,311	5,267	4,903	4,413		
Coke.....	781	755	746	724	750	837	778	714	744	767	612		
Lumber, lath and shingles.....	2,727	2,748	2,709	2,566	2,644	2,043	2,657	2,790	2,822	2,686	2,326		
Pulpwood.....	4,043	5,039	4,674	4,168	4,507	4,562	4,004	4,214	4,023	3,450	2,614		
Pulp and paper.....	2,897	2,039	3,183	3,128	3,274	3,220	3,310	3,292	3,161	3,059	3,115		
Logs and other forest products.....	3,019	2,053	2,409	2,426	2,450	2,418	2,263	2,229	2,301	2,108	1,808		
Ores, matte and other mine products.....	3,485	3,595	3,580	3,602	3,342	3,705	3,578	3,477	3,465	3,425	3,242		
Hay and straw.....	1,195	1,011	1,082	970	1,024	1,080	1,030	908	684	590	583		
Fresh fruits.....	145	280	213	218	132	196	145	111	102	93	182		
Fresh vegetables.....	779	617	590	619	506	709	821	832	793	768	754		
Fresh meats and packing house products.....	870	507	763	832	976	1,026	830	661	824	701	976		
Sand, stone, gravel, lime, brick and cement.....	1,446	1,422	1,386	1,367	1,376	1,407	1,282	1,438	1,429	1,573	1,464		
Petroleum oils including gasoline.....	2,559	2,570	2,634	2,462	2,443	2,471	2,315	2,500	2,524	2,552	2,249		
Sugar.....	134	142	120	130	198	161	163	172	140	185	148		
Implements, tractors and machinery.....	402	339	358	345	353	438	372	371	371	441	474		
Automobiles and parts.....	1,551	1,538	1,411	1,209	1,700	1,877	1,987	2,040	1,381	1,633	1,553		
Mdse. L. C. L.....	14,260	14,367	14,437	14,321	14,354	14,725	14,890	14,962	15,168	15,410	14,024		
Miscellaneous.....	8,884	8,428	8,486	8,407	8,796	8,803	9,573	9,480	9,300	9,254	8,526		
Total cars loaded.....	69,158	67,902	69,771	65,623	68,330	69,207	69,201	69,635	69,745	68,995	63,008		
Total cars received from connections.....	39,079	39,272	38,098	38,974	41,530	42,517	40,564	42,244	43,173	43,184	41,320		

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

OTTAWA, AVRIL 1944

N° 4

STATISTICIEN DU DOMINION: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.  
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## SITUATION ÉCONOMIQUE EN MARS

Trois des six principaux facteurs traçant l'orientation de la situation économique laissent voir un gain en mars comparativement au mois précédent. L'indice du volume physique des affaires, mesure complète de l'activité économique, avance un peu en mars même après ajustement saisonnier. Les éléments des indices économiques sont irréguliers le dernier mois dont les statistiques sont connues, mais les mouvements constructifs prédominent. Les dépôts bancaires, constituant l'élément le plus important de l'abondance de fonds, diminuent au début du mois. Les soldes du Dominion déclinent considérablement, tandis que les autres catégories de dépôts touchent un niveau un peu plus élevé. Les dépôts à terme atteignent une nouvelle cime dans l'histoire, soit \$2,124,000,000 contre \$2,026,000,000 le mois précédent. Le grand total des dépôts bancaires est de \$4,216,000,000 comparativement à \$4,273,000,000. Après ajustement saisonnier, l'indice recule de 183·4 à 181·0.

Le cours des actions ordinaires baisse légèrement et l'indice, sur la base de 1935-1939, se place à 82·0 en février; les indices hebdomadaires en mars sont en moyenne un peu inférieurs à ce qu'ils étaient en février. Cependant, les opérations spéculatives augmentent en mars comparativement au mois précédent. Les obligations de tout repos sont stables, tout comme elles le sont depuis les douze derniers mois. Les prix de gros montent en mars comparativement au mois précédent. L'indice, sur la base de 1926, se place à 102·7 en février. Les prix hebdomadiers des matières premières des industries et des produits de la ferme canadienne laissent voir une augmentation et portent à un niveau plus élevé l'indice général en mars. Les prix de gros fluctuent maintenant au-dessus du niveau de l'année de base en 1926. L'indice a dépassé en 1943 la base 100 d'avant la crise et excède maintenant ce niveau de 2 à 3 p.c.

D'après les calculs provisoires, le revenu national du Canada en janvier et février cette année est en moyenne de 3·2 p.c. plus considérable que la même période de l'an dernier. Le total pour les deux mois est d'environ \$1,432,000,000 contre \$1,387,000,000 la même période de 1943. Les facteurs économiques comprenant la formation des capitaux, le commerce d'exportation, le financement déficitaire du gouvernement fédéral et l'argent en disponibilité accusent des gains marqués en regard de la même période de 1943. En fait de mesure de l'activité économique, le revenu national est la formule la plus efficace jamais imaginée. L'estimation du revenu national au Canada se définit la valeur nette des marchandises produites et des services rendus pendant une période donnée.

Les stocks de blé canadien en magasin ou en transit le 30 mars s'établissent à 331,400,000 boisseaux, à rapprocher de 429,800,000 la même période de l'an dernier. En ajoutant les stocks estimatifs détenus sur les fermes, le total est de 545,000,000 de boisseaux, diminution d'environ 217,000,000 de boisseaux en regard de la date correspondante de l'an dernier. Les stocks de blé sur les fermes canadiennes s'élèvent à 210,000,000 de boisseaux contre 328,000,000 l'an dernier. Les fermiers de l'Ouest canadien livrent 194,400,000 boisseaux de blé du début de la campagne à la fin de mars, comparativement à 174,500,000 l'an dernier.

La majorité des facteurs traçant l'orientation de la production minérale laissent voir des gains le dernier mois dont les statistiques sont connues. Les arrivages d'or à la Monnaie s'établissent à 266,365 onces fines contre 238,746 le mois précédent.

La minoterie est plus active et l'indice avance de 196 à 213. Les exportations de saumon en boîte déclinent en mars. L'industrie textile primaire est

## I. Analytical and General—Concluded

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Jan.	Feb.					March					April	
		29	5	12	19	26	4	11	18	25	1	8	
<b>Industrial Material Prices, 1926=100</b>	99.6	99.4	99.4	99.4	99.5	99.6	99.7	99.7	99.7	99.7	99.6	....	
<b>Canadian Farm Products, 1926=100</b>	103.0	104.2	104.2	104.5	104.4	104.5	104.6	104.8	104.6	104.5	104.5	....	
<b>Montreal Stock Exchange—average—</b>													
Utilities (10)	55.1	55.9	55.1	54.0	55.0	55.2	54.8	55.3	55.0	53.2	54.3		
Industrials (20)	76.0	77.0	76.5	77.3	77.9	77.8	77.8	78.1	77.9	76.5	76.8		
Paper (10)	126.80	136.32	134.61	135.76	137.78	136.32	141.08	135.37	135.50	128.47	128.87		
<b>Toronto Stock Exchange—average—</b>													
Industrials (20)	117.68	117.89	118.02	118.98	119.70	119.40	119.97	119.81	119.22	118.88	119.32		
Golds (20)	104.46	105.85	104.37	104.26	102.88	102.71	102.94	102.88	100.51	101.52	102.64		
Base metals (10)	69.59	69.32	63.45	68.48	64.41	67.92	67.85	68.24	67.91	69.28	69.68		
Western oils (15)	27.10	26.93	27.40	28.07	28.23	29.61	29.36	29.45	28.51	28.39	28.71		

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1943												1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Maritime Provinces	584	930	1,268	1,462	2,362	3,078	2,827	2,228	1,732	947	915	750	1,027		
Quebec	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176	3,774	2,105	1,910	1,482	2,295		
Ontario	5,125	8,477	12,408	14,412	34,521	41,554	29,908	16,549	9,988	9,175	7,960	6,061	8,623		
Manitoba	72	134	270	410	583	374	271	284	204	147	138	105	89		
Saskatchewan	11	68	151	271	598	237	208	162	78	78	47	33	32		
Alberta	78	87	170	189	385	309	253	155	114	102	84	48	68		
British Columbia	1,853	2,293	2,845	3,296	5,246	6,355	5,049	3,553	2,770	2,940	1,983	2,066	2,387		
Total	9,495	14,538	20,888	22,847	48,753	50,616	47,453	29,107	18,660	15,494	13,037	10,575	12,520		

## 5. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Trade	15	16	14	4	8	6	2	2	8	7	9	6	10	
Manufactures	4	4	3		2	2	1			1	1	3	3	
Agriculture	2	1		1	2	1	1		2		2		1	
Logging, Fishing, Trapping				1	1	1			1		2			
Mining					3	3	2	4	4	5	5	1	2	
Construction	3	5	3		3	3	2	4	4	5	5			
Transportation	1	1	2		1	2	1		1	1	1	1	2	
Finance		1			1	2		1	1	1	1			
Service	8	10	8	4	4	3	4	4	10	9	7	10	6	
Unclassified	2	4	2	1	4	3	1	2	1	3	5	5	3	
Total	35	42	32	11	26	23	12	14	28	27	27	26	27	

## 6. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Prince Edward Isl.													1	
Nova Scotia		1				2							1	
New Brunswick	2				1									
Quebec	15	19	10	4	35	8	2	2	2	3	2	8	4	
Ontario	1	9	3	1	6	2	3	1	4	3	4	2	5	
Manitoba	1	3				1			1	1	1		3	
Saskatchewan	4	2	2	2	6	1	2	1					1	
Alberta		1	1		2	3		1	1					
British Columbia														
Total Canada	29	35	25	7	50	12	7	5	9	7	7	16	9	

plus active, la consommation de coton brut augmentant de 13,400,000 livres à 16,400,000 en mars; l'indice passe de 130·6 à 156·0. La production de l'industrie textile du coton au Canada, conformément aux tendances saisonnières, augmente de 10·1 p.c. comparativement au mois précédent; elle touche son plus haut point depuis un an exactement, mais elle est encore inférieure de 15·4 p.c. à celle de mars 1943 et à son plus bas niveau pour ce mois en particulier depuis le déclenchement des hostilités. Il s'ouvre 39,774 balles de coton en mars contre 36,106 en février et 44,638 en mars 1943. Le nombre de balles ouvertes pendant le premier trimestre de cette année est de 108,610, soit 9·3 p.c. de moins que le total de 119,749 les trois premiers mois de l'an dernier; c'est un nouveau bas pour cette période depuis le début de la guerre.

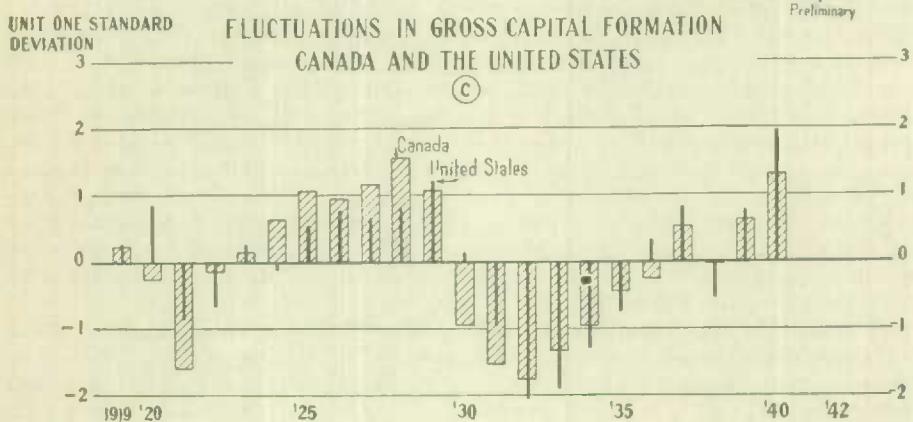
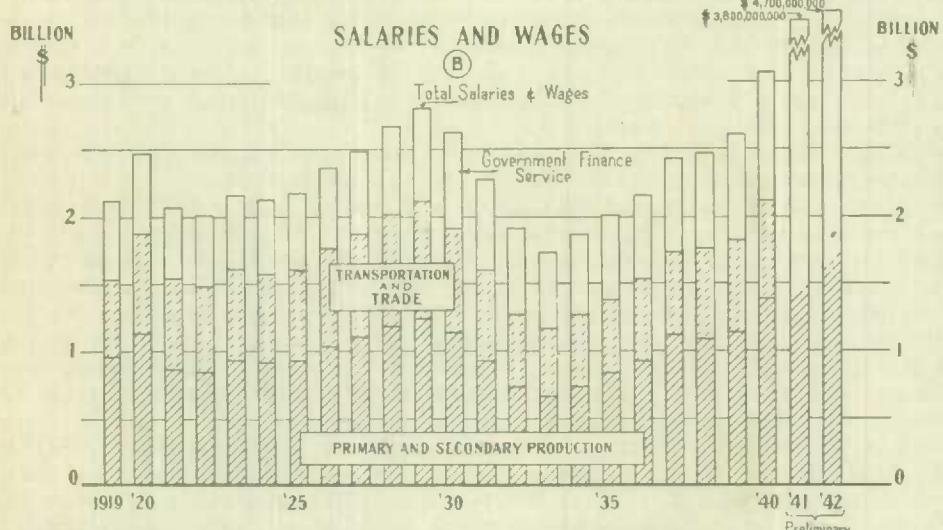
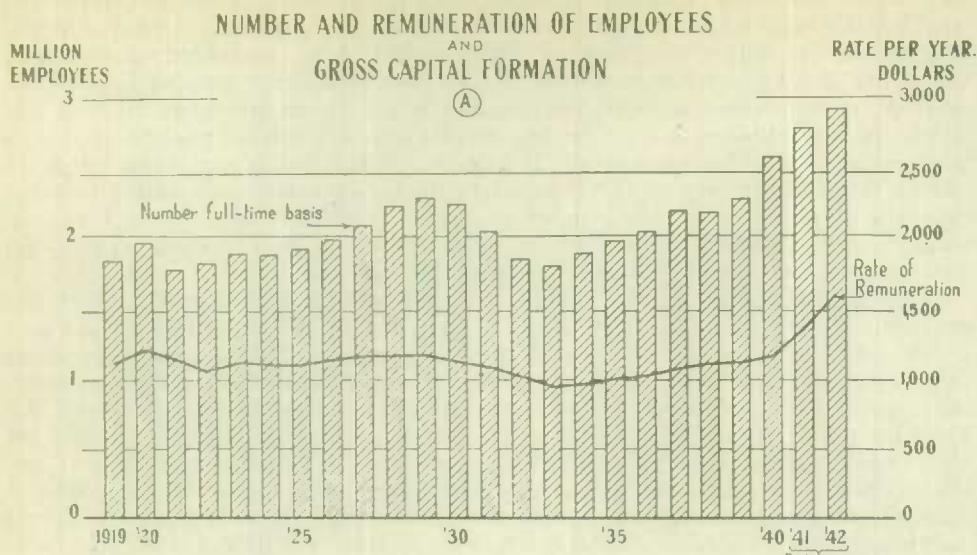
La production de papier à journal est moins que normale pour la saison et l'indice recule de 110 à 105. D'autre part, les exportations de pulpe de bois et de madriers et planches augmentent considérablement. La consommation apparente globale de papier à journal aux Etats-Unis est de 268,944 tonnes, en regard de 316,148 le même mois de l'an dernier, diminution de 15 p.c. La consommation apparente du plus grand consommateur de papier canadien est de 771,847 tonnes au cours du premier trimestre de cette année, soit 17·9 p.c. de moins que le total de 895,993 en 1943. Les stocks apparents de papier à journal dans toute l'Amérique du Nord se placent à 631,691 tonnes à la fin de mars, à rapprocher de 632,334 tonnes à la fin de février cette année, 772,092 à la fin de mars 1943 et 662,827 à la fin de mars 1939. La production canadienne de papier à journal est en moyenne de 3,020,302 tonnes en 1935-39 et de 3,207,783 en 1940-44; les moulins canadiens ont donc produit près de 1,000,000 de tonnes de plus qu'au cours des cinq années avant la guerre. Le Canada a fourni 64 p.c. de tous les approvisionnements de papier à journal des Etats-Unis en 1935-39 et 71 p.c. en 1940-44.

L'emploiement diminue le dernier mois dont les statistiques sont connues dans les groupes du fer, de l'acier et des métaux non ferreux.

La production de guerre au Canada a atteint sa cime. La valeur totale au cours de l'année fiscale qui vient de se terminer est de \$3,435,000,000, augmentation de plus de \$500,000,000 par rapport à l'année précédente. Il est prévu que la valeur de la production de guerre proprement dite n'augmentera que d'environ 3 p.c. pendant l'année fiscale courante. Bien que le niveau général des opérations commerciales au Canada reste élevé, le sommet de la production de guerre est définitivement franchi; l'industrie subit une transformation progressive, qui prend de l'ampleur tous les mois, et produit davantage pour les civils.

Les contrats de construction accordés en mars s'élèvent à \$31,000,000 contre \$16,200,000 le mois précédent. L'indice, après ajustement saisonnier, avance de 131·5 à 242·2. La construction d'habitations continue de manifester plus de vigueur qu'en moyenne à cette saison, ce qui est attribuable partiellement à la clémence de l'hiver et partiellement à la grande demande de logements. La construction de maisons s'est établie à \$4,712,000 en mars 1943; elle est près de deux fois plus considérable cette année, puisqu'elle s'élève à \$8,814,000. Il est également intéressant d'observer que les contrats de construction au cours du premier trimestre de cette année se chiffrent à \$56,000,000, près de \$14,000,000 de plus que le premier trimestre de l'an dernier. Cette augmentation se produit malgré la pénurie de main-d'œuvre et de matériaux et en dépit de la quasi-cessation de la construction de guerre. Le plus gros contrat du mois est celui de \$10,000,000 accordé par Marathon Paper Mills of Canada à la Foundation Company pour la construction d'une ville complète près de Peninsula, Ontario, sur la rive nord-est du lac Supérieur.

Les ventes de détail sont estimées à \$4,053,000,000 en 1943, augmentation de 3·6 p.c. par rapport à la valeur estimative de \$3,912,000,000 en 1942. Ces estimations sont obtenues en appliquant au chiffre de \$3,441,000,000, fourni par le recensement de 1941, le pourcentage du changement pour les années consécutives révélé par les indices mensuels des ventes de détail. Les ventes de



détail au Canada en février cette année augmentent de 5 p.c. comparativement à celles de janvier et de 6 p.c. en regard de celles de février l'an dernier, d'après les indices des ventes basés sur les rapports reçus d'un nombre représentatif d'établissements dans douze genres d'affaires différents. L'indice général se place à 139·4 contre 132·6 en janvier et 131 en février 1943. La valeur des ventes de gros au Canada en février cette année est de 14 p.c. plus élevée qu'en février l'an dernier. Chacune des divisions du pays participe à cette augmentation de 14 p.c. Il y a des augmentations de 21 p.c. dans les Provinces Maritimes ainsi que dans les Provinces des Prairies, de 12 p.c. en Ontario, de 8 et 9 p.c. respectivement dans le Québec et la Colombie Britannique. En février, la valeur des ventes de détail dans les magasins à rayons au Canada excède de 5 p.c. celle du mois correspondant de l'an dernier et de 12 p.c. celle de janvier.

Le trafic ferroviaire payant s'établit à 816,168 wagons les douze premières semaines de l'année courante, à rapprocher de 727,756 la même période de 1943. L'augmentation des expéditions de grain est remarquable, tandis que les chargements de bestiaux, de billes et d'autres produits forestiers accusent également des augmentations importantes. Les expéditions de charbon cette année sont un peu moins considérables que le premier trimestre de 1943. Les revenus du Canadien National en 1943 sont plus forts qu'en toute autre année. Avec un trafic-voyageurs quatre fois plus considérable qu'en 1939 et un trafic-marchandises plus du double de celui de la dernière année de temps de paix, la compagnie rapporte que ses recettes brutes en 1943 atteignent le total sans précédent de \$440,600,000, augmentation de \$64,900,000 en regard de l'année précédente. Après provision pour taxes et paiements d'intérêt, le surplus de caisse est de \$35,600,000 contre \$25,100,000 en 1942, augmentation de \$10,600,000. Après paiement des dépenses d'exploitation, le revenu d'exploitation se chiffre à \$116,100,000; c'est une augmentation de \$29,500,000 sur 1942 et un nouveau sommet. Les recettes brutes du Pacifique Canadien augmentent de \$516,000 ou de 9·8 p.c. la semaine terminée le 7 avril comparativement à la période correspondante de l'an dernier. Le total est de \$5,800,000 la semaine du 7 avril contre \$5,300,000 l'an dernier.

L'activité industrielle continue de ralentir au début de février, tout comme la chose s'est produite au milieu de l'hiver au cours de cinq des six dernières années. La reprise des opérations normales, interrompues par la saison des fêtes dans plusieurs établissements, a fait augmenter sensiblement les bordereaux de paye hebdomadaires déclarés au commencement de février. Les gains hebdomadaires moyens sont de \$31.75 per capita le 1er février, comparativement à \$29.96 le 1er février 1943.

Le mouvement des capitaux au Canada, provenant des ventes de valeurs mobilières aux autres pays, atteint le niveau sans précédent de \$172,000,000 en 1943 contre \$105,500,000 en 1942.

Un total de \$2,550,000,000 est perçu en douane, accise et impôt sur le revenu durant l'année fiscale terminée le 31 mars 1944, à rapprocher de \$2,106,000,000 l'année fiscale précédente, augmentation de 21 p.c. La perception de l'impôt sur le revenu s'élève à \$1,635,000,000, augmentation de \$257,000,000 ou de 18·6 p.c., tandis que la douane et l'accise rapportent \$915,000,000, augmentation de \$187,000,000. La dette fondée en cours du gouvernement fédéral est de \$10,561,000,000 le 31 janvier.

La plus forte échéance cette année a été celle de \$215,000,000 à 1 p.c. le 15 avril et, à la même date, une obligation de \$100,000,000 à 1½ p.c. est devenue échue. Les obligations du sixième emprunt de la victoire au Canada seront à deux échéances: une émission à 16 ans et 1 mois, une autre à 3 ans et 10 mois. La campagne commence le 24 avril et durera environ trois semaines; l'objectif minimum de l'emprunt est de \$1,200,000,000.

## II. NATIONAL INCOME

### Numbers and Remuneration of Employees

**Numbers of Employees.**—The approach to national income from the viewpoint of payments to ultimate consumers involves an extensive subsidiary study of Canada's manpower. The volume of production and, consequently, income, depends largely on the numbers at work.

In spite of the setback in the nineteen thirties, an upward trend in employment was shown in the 22-year period ended in 1940. It is estimated that employees on payrolls on a full-time basis averaged about 2,074,000 for the whole period, the increase in the second 11-years over the first half having been 6·2 p.c. The trend of employment of wage-earners and salaried workers varied greatly between different industries and service groups. Gains were shown in five of the seven main groups, the exceptions being primary production and transportation. The greatest expansion occurred in government, trade and service, while in finance and secondary production, the increases were 9·0 p.c. and 4·6 p.c., respectively. The gain in this class of labour force was from an average of 2,011,000 in the first half to 2,136,000 in the second.

The fluctuation in the number of employees conformed closely to that of the economic cycle. Fluctuation in the number engaged in different industries is an index of sensitivity to alternating economic prosperity and depression.

Activity in the period immediately following the last war culminated in 1920 when the number of employees was placed at slightly more than two million. The decline in the next year was more than 10 p.c. and it was not until 1926 that the setback had been counterbalanced. The decline in the next phase was from 2,343,000 in 1929 to 1,828,000 in 1933. The subsequent advance has lasted without important interruption to the present time.

The employees were nearly 61 per cent of the gainfully engaged population during the period under review. The total working forces averaged 3,399,000 while the employees were 2,073,650. The working proprietors and "no pays" constituted the remaining one and one third million.

Secondary production consisting of manufacturing, construction and custom and repair furnished greater opportunities of employment than any other group, the proportion of the whole having been nearly 29·5 p.c. during the period. Primary production including the six industries based largely on natural resources, were in second place with 17·8 p.c. Professional, educational and other service activities were important, employing 16·6 p.c. of the total number. Trade and transport engaged about 14 p.c. and 12 p.c., respectively. Government and finance followed in the order named.

The number of employees engaged on a full-time basis in the United States averaged about 31,020,000 during the 22-year period against 2,074,000 in Canada. The active force of the United States was, consequently, nearly 15 times that of this country. The number engaged averaged about  $2\frac{2}{3}$  p.c. less in the second half of the period than in the first, contrasting with an increase of more than 6 p.c. in Canada.

**Salaries and Wages.**—The salaries and wages paid by Canadian enterprise by seven major groups from 1919 to 1940 are shown in Table B. Despite the increase in the number of employees, the remuneration recorded a slight decline from the first half of the period to the second, indicating a recession in the salary-wage rate. The general decline was limited to 1·2 p.c., but considerable variation occurred in the fortunes of the different groups. The employees in transport and primary production experienced the greatest percentage declines amounting to 17·5 p.c. and 11 p.c. respectively.

Marked gains occurred in the salary distribution of government while finance and service also scored in this connection. Such payments by secondary production were slightly more than maintained.

Percentage analysis discloses a marked fluctuation in each of the seven groups from 1929 to the end of the period. The general total declined nearly 38 p.c. from 1929 to 1933 and rose 77 p.c. from that low point to the position of 1940. Primary production recorded the greatest percentage decline but the drop in secondary production, transportation and trade was also pronounced. Government was the least affected while service and finance followed in order.

Due mainly to war conditions, the gain in salaries and wages, pay and allowances disbursed by government rose 140·7 p.c. from 1933 to 1940. Primary industry recovered sharply, the gain having been 116·3 p.c. The salaries and wages paid by secondary production were more than doubled. Marked gains were also shown in trade, transportation, service and finance.

As employee remuneration forms such a large proportion of the entire national income, it is obvious that the fluctuations of the two factors must be in close accord. A test by mathematical process confirms that the relationship is excellent.

Remuneration of employees in the form of salaries and wages, amounting to nearly 58 p.c. of the total, was the chief income payment. If living allowances of so-called unpaid labour and other labour income were added, the employees' share would be raised to nearly 61 p.c.

**Capital Formation.**—The importance of capital formation as a feature of economic activity has long been recognized. Income received by individuals is mainly disbursed in two ways—for living expenses and for savings. Thus the money flow from consumers to producers may be regarded as divided into two streams, of which savings are devoted to the expansion of plant and equipment. An individual, however, who adds to his private wealth by saving, that is, by consuming less than the whole of his income, does not directly bring about the production of real capital. Incomes are derived from producing consumption goods or from producing investment goods. Income payments are spent on consumption goods or saved. Consequently, for the community as a whole, the rate of saving is equal in the long run to the rate of investment. The investment money flow is normally far less than that arising from payment for consumption goods.

At an early stage in many periods of prosperity, simultaneous over-commitments for expansion of industrial equipment are made in most branches of industry. Each such commitment through credit extension involves the creation of purchasing power. The process of extending commitments, expanding credit and rising prices continues until it is checked by shortage of credit facilities or until experienced business men see danger in the further expansion of production facilities.

Gross capital formation as estimated on a preliminary basis recorded a considerable increase in the period from the end of the last world war. The upward trend of the index on the base of 1935-1939 was no less than 1·5 points per year. Confirming the consensus of opinion, extreme fluctuations were recorded. The total after rising from \$259 million in 1921 to \$1,799 million in 1928, then dropped to \$412 million in 1932. The rise to 1940 was not less than 368 p.c. to \$1,929 million. The gains in 1939 and 1940 were occasioned by war conditions, a new high point having been reached in the latter year. The extent of the fluctuation was at least double the average for the outstanding economic factors of Canada.

A similar estimate of gross capital formation for the United States showed a downward trend during the 22-year period. The highest point, however, was recorded in 1940, the gain over 1929 having been about 6·5 p.c. The fluctuation was somewhat less extreme than in Canada. While the correlation between the Canadian and the American capital formation was significant, considerable disparity was shown at times. The relationship of changes during the course of economic cycles of the inter-war period is displayed in Chart C.

## II National Income

TABLE A.—NUMBER OF EMPLOYEES ON A FULL-TIME BASIS BY THE SEVEN MAIN GROUPS, 1919-1940

Year	Total	Primary Production and Processing	Secondary Production n.e.s.	Transportation and Communication	Trade	Finance	Government	Service
1919.....	1,886,861	326,748	566,639	268,346	248,280	61,845	100,650	314,344
1920.....	2,010,053	349,774	629,500	254,290	258,338	64,730	111,416	312,005
1921.....	1,802,107	333,056	488,918	260,244	247,755	63,325	114,715	294,094
1922.....	1,855,857	350,623	514,936	264,794	247,928	62,781	111,044	303,771
1923.....	1,933,816	371,437	545,278	272,380	256,918	63,439	110,990	313,374
1924.....	1,903,800	361,255	523,004	262,866	262,395	64,894	110,738	317,988
1925.....	1,950,548	344,492	586,856	258,072	276,086	67,805	113,494	319,743
1926.....	2,036,452	382,576	621,051	269,368	248,482	70,855	117,492	328,628
1927.....	2,135,076	404,182	659,846	274,607	268,464	74,497	122,912	330,508
1928.....	2,258,902	417,821	714,004	284,033	288,413	78,784	127,432	347,515
1929.....	2,342,768	407,768	749,960	291,933	312,359	83,159	136,304	361,285
1930.....	2,298,204	411,555	685,591	273,858	314,743	83,927	151,100	367,130
1931.....	2,094,908	330,838	624,755	245,539	304,774	80,077	151,383	357,542
1932.....	1,885,570	309,460	521,658	216,109	285,755	76,033	142,698	333,857
1933.....	1,828,292	303,243	505,967	200,840	275,994	73,294	127,209	341,741
1934.....	1,920,601	330,673	525,926	206,799	289,910	71,713	139,432	356,139
1935.....	2,005,417	355,415	571,720	210,576	300,365	71,670	135,342	360,320
1936.....	2,094,145	366,439	614,345	221,789	313,845	72,322	139,049	366,356
1937.....	2,237,304	397,489	686,644	226,632	325,538	73,750	148,116	377,165
1938.....	2,206,394	400,303	684,658	222,622	326,639	74,247	149,357	378,568
1939.....	2,316,874	407,174	684,544	222,457	352,003	75,208	186,459	388,999
1940.....	2,610,312	439,301	785,916	233,101	369,310	71,724	306,270	404,600
Annual Averages—								
First Half.....	2,011,113	389,976	597,359	271,903	265,083	68,736	110,109	321,938
Second Half.....	2,136,189	368,389	624,885	225,484	314,444	74,909	161,495	366,583
Full Period.....	2,073,650	389,182	611,122	248,693	289,768	71,822	138,802	344,261

TABLE B.—SALARIES AND WAGES PAID IN CANADA BY THE SEVEN MAIN GROUPS, 1919-1940

(In thousands of dollars)

Year	Total	Primary Production and Processing	Secondary Production n.e.s.	Transportation and Communication	Trade	Finance	Government	Service
1919.....	2,120,601	313,746	616,079	328,302	285,148	90,859	247,325	239,142
1920.....	2,477,573	396,346	747,482	405,950	346,822	105,981	194,788	280,204
1921.....	2,078,495	319,501	542,337	353,097	317,960	101,289	183,436	280,806
1922.....	2,017,064	302,216	542,570	340,007	299,547	98,309	174,708	259,707
1923.....	2,159,452	352,549	587,008	354,212	313,810	102,246	175,450	274,207
1924.....	2,123,299	340,769	565,083	346,618	319,309	105,832	173,049	278,009
1925.....	2,183,565	344,481	591,170	339,700	331,318	111,967	182,188	282,648
1926.....	2,350,511	370,351	664,827	365,349	356,044	118,152	184,108	281,680
1927.....	2,494,254	390,479	710,826	382,891	386,309	125,679	195,621	302,453
1928.....	2,686,730	411,918	716,438	405,956	421,816	136,866	210,031	317,005
1929.....	2,803,573	409,077	835,308	418,931	437,950	145,813	222,703	332,791
1930.....	2,625,472	385,122	753,127	393,830	377,596	145,617	240,391	329,780
1931.....	2,290,236	282,329	647,601	340,269	330,414	137,359	240,243	312,021
1932.....	1,910,805	221,881	502,280	276,386	276,877	123,140	223,545	286,690
1933.....	1,740,589	207,478	450,813	244,301	258,574	112,728	199,797	266,898
1934.....	1,870,685	247,419	496,654	251,561	268,646	112,868	217,835	275,702
1935.....	2,016,186	278,015	560,457	265,553	291,371	116,202	218,803	284,855
1936.....	2,162,216	308,463	617,611	282,841	311,833	119,380	220,737	295,351
1937.....	2,432,219	371,299	736,878	303,457	335,949	126,505	244,045	315,086
1938.....	2,434,348	369,905	729,259	313,775	345,388	128,679	245,182	322,157
1939.....	2,604,519	390,564	757,884	317,821	356,055	130,548	319,806	331,541
1940.....	3,081,980	448,844	942,428	339,494	392,479	128,035	480,846	349,854
Annual Average—								
First Half.....	2,317,196	359,224	652,648	366,828	346,913	112,981	195,082	283,519
Second Half.....	2,289,933	319,293	653,999	302,664	322,289	125,579	259,748	306,360
Full Period.....	2,303,564	339,258	653,324	334,746	334,601	119,280	227,415	294,940

Continued on page 38

## III. Production

## 7. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>*RECEIPTS COUNTRY ELEVATORS</b>														
Wheat.....000 bu.	9,994	14,147	18,367	32,035	24,462	13,807	22,927	16,713	39,141	26,089	26,337	26,612	28,159	
Oats....."	8,261	10,022	10,045	13,362	12,368	13,257	12,728	11,810	7,130	17,228	8,900	4,552	8,133	
Barley....."	6,120	7,851	5,585	8,579	9,012	8,970	12,364	10,055	5,505	12,487	6,235	2,830	3,055	
Rye....."	411	756	1,419	1,122	1,372	452	210	95	76	854	1,192	702	351	
Flax....."	72	255	223	237	158	466	5,274	6,100	837	667	318	124	103	
<b>VISITABLE SUPPLY<sup>1</sup></b>														
What.....000 bu.	429,820	417,404	403,347	400,652	401,881	385,123	374,058	362,835	362,633	358,506	348,831	338,876	331,435	
Oats....."	30,940	32,185	27,097	27,513	30,137	35,257	34,730	37,309	31,703	42,025	40,670	39,458	38,311	
Barley....."	31,938	33,520	31,055	27,981	26,900	29,491	31,049	33,004	29,706	35,498	34,556	32,387	30,287	
Rye....."	6,557	6,780	7,201	8,236	9,004	10,006	10,130	10,133	9,455	9,817	11,124	11,690	10,403	
Flax....."	5,625	5,805	4,843	4,260	3,334	2,322	7,514	13,195	11,345	11,548	10,576	8,661	7,609	
<b>CASH PRICES<sup>2</sup></b>														
Wheat, No. 1 Nor...	97/1	99	99	101/4	109/2	111/7	117/4	124/1	125	125	125	125	125	
Oats, No. 2 C.W...	51	51/2	51/4	51/2	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	
Barley, No. 2 C.W...	64/0	64/6	64/2	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	
Rye, No. 2 C.W...	65/3	72/7	80/4	87/7	96/3	93/3	99/2	109/4	115/1	119/2	124/7	123	127/3	
Flax, No. 1 C.W...	225	225	225	225	225	250	250	250	250	250	250	250	250	

<sup>1</sup>First of following month. <sup>2</sup>Cents and eighths of a cent per bushel.

\*Includes Interior Private and mill and platform loadings.

## 8. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1943												1944		
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Cattle.....	63,825	50,408	56,232	59,918	49,084	84,170	80,095	82,888	113,337	61,115	64,356	78,814	64,298		
Calves.....	33,201	36,867	43,071	41,501	33,080	40,777	33,263	36,781	39,974	18,962	16,627	18,950	27,237		
Hogs.....	80,570	70,665	69,117	75,775	68,528	67,344	66,837	65,983	138,264	113,354	108,077	123,643	97,604		
Sheep.....	8,163	7,443	6,690	15,376	25,449	43,918	45,096	94,708	90,159	43,409	20,243	15,424	11,859		
<b>INSPECTED SLAUGHTERINGS</b>															
Cattle.....	76,993	82,348	82,702	77,745	78,567	90,726	101,810	97,720	112,996	96,964	90,315	93,787	101,771		
Calves.....	55,739	75,498	81,176	66,769	53,998	50,956	46,863	44,013	43,474	31,066	26,659	28,365	55,184		
Sheep.....	7,323	10,643	27,175	22,330	15,130	12,073	13,865	18,742	18,401	14,806	8,476	5,967	7,543		
Lambs.....	42,529	2,291	1,920	12,455	39,823	65,910	72,098	139,903	151,888	80,167	59,950	49,850	67,117		
Swine.....	554,461	571,562	584,162	637,412	480,290	436,350	475,828	644,608	890,908	967,354	941,037	933,940	932,306		

## 9. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1943											1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
BUTTER—															
Creamery.....	8,971	9,091	18,715	41,178	61,643	74,612	76,177	72,010	58,920	45,694	32,732	19,305	10,647		
Dairy.....	63	54	68	96	295	329	350	441	192	123	100	81	91		
CHEESE (not Process or Cottage)	18,508	17,353	24,835	43,474	51,134	19,111	58,693	53,225	47,645	39,162	30,570	27,784	20,161		
CONCENTRATED WHOLE MILK.....	8,197	10,708	12,025	15,125	17,160	17,392	17,116	15,523	10,602	6,647	7,461	5,048	7,941		
Eggs—															
Cold Storage.....	1,012	2,318	3,400	2,464	878	654	431	216	82	18	1,155	3,137	3,504		
Fresh.....	2,093	2,799	3,306	2,940	3,628	2,977	2,169	1,051	496	1,750	3,118	3,637	3,166		
Frozen.....	3,054	4,826	11,473	17,138	163,19,218,16,657	13,506	9,581	6,549	5,085	7,047	13,315				
POULTRY, dressed—	6,638	4,058	5,721	1,803	1,865	2,530	4,034	7,625	15,530	24,765	26,792	23,244	20,205		
PORK, grand total—	9,912	54,912	9,912	9,39	49,923	45,828	12,362	41,513	58,923	70,887	85,159	93,519	98,703	104,520	
Fresh (not frozen).....	16,400	18,081	19,605	19,304	15,038	12,591	11,580	16,528	24,503	39,029	41,318	46,231	47,843		
Cured or in cure.....	26,027	28,463	26,072	24,207	23,099	22,338	23,222	32,233	30,643	39,065	40,827	42,201	47,229		
LARD.....	1,927	2,111	2,772	3,253	3,808	3,928	2,046	2,555	3,318	5,476	9,848	15,528	19,405		
BEEF, grand total.....	15,755	17,498	15,142	14,199	13,324	15,314	18,979	21,981	30,307	35,671	38,748	40,046	35,381		
VEAL.....	1,363	2,516	4,118	5,071	5,246	5,295	5,592	6,037	6,279	5,444	4,457	2,982	2,554		
MUTTON AND LAMB.....	1,782	1,535	722	504	727	1,103	1,772	4,482	8,024	9,419	9,073	7,740	7,008		
FISH—															
Frozen fresh.....	13,362	11,407	14,439	17,599	30,290	11,535	33,023	30,166	34,354	30,127	25,688	21,224	18,978		
Frozen smoked.....	896	874	1,128	1,008	1,646	1,958	1,897	1,763	1,023	1,621	1,506	1,488	1,337		

## 10. FISH CAUGHT AND LANDED

Classification	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Catch, cwt.....	369,774	300,856	297,008	120,058	165,1669	220,2166	130,0840	882,658	974,418	844,052	869,156	300,422	271,563	
Landed, \$.....	737,424	118,8108	164,2790	479,3194	504,6388	675,0500	422,7240	245,8555	196,8496	218,8019	152,1960	842,509	116,2754	

## 11. MINERAL PRODUCTION

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>METALS—</b>														
Gold.....	000 oz.	327.4	347.7	323.1	313.6	326.9	292.7	293.4	282.2	280.1	267.8	263.0	257.6	256.8
Silver.....	000 oz.	1,623	1,771	1,673	1,462	1,380	1,336	1,287	1,162	1,280	1,355	1,251	1,205	1,273
<b>FUELS—</b>														
Coal.....	000 tons	1,559	1,666	1,381	1,301	1,347	1,306	1,426	1,441	1,541	1,445	1,597	1,621	1,466
Coke.....	000 tons	250	276	268	278	266	308	314	326	349	339	344	345	332
Petroleum.....	000 bbs.	779.9	801.1	837.1	872.8	826.1	847.5	857.9	.....	.....	.....	.....	.....	.....
Natural gas.....	000 M cu.	4,480	5,020	3,660	3,115	2,513	2,293	2,313	2,712	3,401	4,154	4,844	5,137	5,023
<b>NON-METALS—</b>														
Gypsum.....	000 tons	24	35	24	22	23	38	49	51	60	46	40	43	43
Feldspar.....	tons	1,540	1,902	1,396	1,540	3,336	2,093	2,962	2,722	2,236	2,221	2,243	1,640	2,871
Salt (commercial).....	tons	23,408	24,465	26,049	29,604	30,572	32,859	30,428	30,929	30,229	31,042	26,309	25,025	23,631
<b>STRUCTURAL MATERIALS—</b>														
Cement.....	000 bbls.	278	437	460	706	826	935	952	877	813	497	217	176	202
Clay products....	\$000	378	418	455	529	602	636	665	688	662	605	421	363	324
Lime.....	tons	72,408	83,859	86,448	77,328	70,228	75,516	80,043	84,353	85,069	80,339	75,839	74,486	75,266

\*Sold or used.

## 12. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
PRODUCTION (NET):	000	000	000	000	000	000	000	000	000	000	000	000	000	000
Hydraulic.....	3264050	3211143	3446593	3298523	3345826	3369280	3311949	3,38801	8338704	4347477	3348049	3209822	3428616	
Thermal.....	65,216	57,054	56,226	56,509	58,251	59,233	64,826	70,550	73,693	84,736	92,363	88,195	86,436	
Total.....	3329266	3268197	3502819	3355032	3404077	3428513	3376775	3458568	3460737	3559509	3528858	3298017	3515052	

## NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

## Prince Edward

Island.....	802	\$37	747	763	721	795	815	854	1,040	1,065	1,041	1,009	885	
Nova Scotia.....	47,850	44,605	43,627	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457	45,260	49,247	
New Brunswick.....	23,972	33,460	43,340	47,173	46,201	49,426	43,528	45,031	40,740	46,193	30,678	25,721	25,714	
Quebec.....	1404766	1457507	1643020	1617442	1654064	1645767	1609880	1637065	1584557	1643377	1644084	1567769	1670347	
Ontario.....	1093609	1052099	1068663	994,175	984,514	1021360	1037877	1066438	1090755	1094415	1086332	1015980	1094046	
Manitoba.....	169,294	149,217	150,080	129,272	117,957	117,558	138,359	148,763	157,966	165,720	162,024	157,574	163,334	
Saskatchewan.....	61,064	57,257	57,749	53,337	52,290	53,857	53,093	59,037	61,087	65,180	64,458	60,306	62,233	
Alberta.....	45,111	39,908	41,117	39,233	41,758	42,736	43,017	47,550	48,565	51,991	50,727	46,007	48,377	
British Columbia.....	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,104	215,163	231,155	229,868	196,024	201,305	
Total.....	3117741	3049736	32686705	3131672	3161745	3199710	3180136	3268117	3263085	3351163	3319569	3116250	3310478	

## DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

## Prince Edward

Island.....	27	28	24	25	23	26	27	27	35	34	34	35	29	
Nova Scotia.....	1,543	1,487	1,407	1,477	1,532	1,588	1,595	1,052	1,787	1,712	1,595	1,501	1,589	
New Brunswick.....	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617	1,423	990	887	829	
Quebec.....	60,179	46,417	48,327	48,882	49,577	53,080	51,371	51,514	52,213	52,550	53,035	53,598	53,357	
Ontario.....	29,101	32,734	32,216	31,166	29,768	32,947	32,127	32,756	33,624	32,705	35,043	32,410	32,355	
Manitoba.....	5,404	3,207	3,305	3,417	3,223	3,792	3,293	3,353	3,363	3,424	5,250	3,458	3,370	
Saskatchewan.....	1,989	1,910	1,863	1,778	1,687	1,737	1,464	1,904	2,056	2,103	2,079	2,080	2,008	
Alberta.....	1,377	1,330	1,326	1,308	1,347	1,379	1,770	1,534	1,619	1,677	1,636	1,607	1,561	
British Columbia.....	6,875	7,160	7,043	6,881	6,983	7,084	6,891	6,839	7,165	7,451	7,415	6,753	6,491	
Canada.....	107,396	95,349	96,880	96,411	95,564	103,216	99,039	101,022	103,479	103,070	107,083	102,389	101,596	

## 13. GENERAL MANUFACTURES

Classification	1943												1944		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
<b>FLOUR MILLING</b>															
MILL GRINDINGS															
Wheat . . . . . 000 bush.	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584	8,988	9,195		
Oats " "	1,232	1,334	1,170	1,219	1,251	1,271	1,367	1,541	1,875	1,892	1,505	1,338	1,458		
Corn " "	253.2	235.9	168.9	216.8	232.0	192.7	186.6	192.6	193.4	171.9	156.0	181.1			
Barley " "	420.2	470.5	443.3	427.4	467.6	468.7	609.8	711.4	913.6	1,061.3	947.8	901.3	757.7		
Mixed grain " "	2,942	3,093	2,688	2,367	1,811	1,856	2,067	2,246	2,376	2,919	2,895	2,655	2,588		
<b>MILL PRODUCTION</b>															
Wheat flour, percentage of operation	93.4	91.2	93.0	91.6	80.2	84.6	82.4	91.5	93.3	96.7	94.8	93.0	94.9		
Quantity . . . . . 000 bbls.	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,118	2,176	2,173	2,041	2,088		
Oatmeal . . . . . 000 lbs.	489.6	538.2	763.2	759.3	708.8	977.6	581.3	435.2	486.5	380.1	632.1	735.4	3209.9		
Rolled oats .....	7,230	8,248	5,188	4,575	6,081	5,557	8,103	10,277	12,130	12,440	10,099	5,877	5,964		
Corn flour, meal"	2,003	1,845	1,377	1,840	2,464	1,535	1,785	2,206	2,097	2,066	1,595	1,346	1,776		
Classification	1943												1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	343,776	111,289	85,843	104,523	101,623	82,650	73,205	179,221	70,223	58,781	73,163	44,673	.....		
<b>Tobacco Released for Consumption</b>															
Tobacco, cut, 000 lbs.	1,437	2,084	1,888	2,195	2,343	2,483	2,263	2,224	2,286	1,852	1,703	1,738	1,783		
plug "	340.0	318.8	325.4	311.2	284.0	301.6	298.9	285.5	300.9	284.9	257.6	300.9	257.1		
Canadian raw leaf "	282.1	250.2	229.4	231.2	284.1	283.1	291.4	325.0	285.2	186.3	179.1	220.5	221.3		
Cigarettes . . . . mn	1,039.0	987.7	907.1	775.2	820.5	919.4	923.7	995.5	1,063.6	1,018.6	1,001.7	970.7	1,049.2		
Cigars . . . . 000	17,959	16,782	16,985	16,522	15,140	14,242	10,472	16,258	17,023	16,588	15,014	16,886	18,379		
Snuff . . . . lbs	94,097	78,919	81,232	81,174	66,202	80,130	77,136	79,588	78,510	78,237	77,502	72,506	87,807		
<b>Boots and Shoes 000 pairs</b>															
LEATHER OR FABRIC UPPERS															
Welts	843.1	777.5	845.7	746.7	730.4	695.3	698.6	728.8	718.6	644.1	417.3	473.4	.....		
McKays and all imitation welts	620.5	538.0	553.7	545.5	558.3	550.0	532.4	560.3	577.8	518.9	778.3	923.0	.....		
Nailed, pegged, screw or wire fastened	181.0	176.3	166.9	167.3	154.4	160.5	172.7	168.2	200.3	203.1	184.5	210.5	.....		
Stitchdowns	296.5	204.8	260.7	262.2	260.0	244.8	238.8	235.5	215.8	242.7	242.8	243.4	.....		
Total	2,691	2,483	2,566	2,427	2,378	2,318	2,289	2,398	2,380	2,258	229.1	255.4	.....		
<b>TOTAL FOOTWEAR</b>															
Men's	1,010.6	958.8	985.7	891.6	803.0	848.6	831.8	837.6	828.2	762.2	709.3	780.0	.....		
Boys' and youths'	114.6	117.0	107.1	122.5	125.9	113.9	119.1	143.9	167.0	163.2	182.6	205.0	.....		
Women's	1,522.8	1,344.9	1,421.9	1,355.2	1,306.9	1,323.0	1,254.7	1,330.1	1,339.6	1,222.9	1,258.2	1,348.5	.....		
Misses' and Children's	372.4	310.3	358.1	295.4	343.2	313.6	342.1	388.7	376.1	373.3	384.3	438.0	.....		
Babies' and infants'	164.6	108.7	163.2	166.1	179.3	178.4	189.3	185.5	215.0	182.9	166.8	192.6	.....		
Total	3,185	2,930	3,019	2,831	2,848	2,778	2,737	2,888	2,926	2,705	2,700	2,985	.....		
<b>Cotton bales opened.</b>															
No. 000 lbs	36,529	31,910	31,501	30,398	28,664	27,991	28,450	27,154	28,533	28,170	28,377	26,784	32,548		
18,186	15,900	15,762	15,176	14,281	13,960	14,190	13,550	14,254	14,081	14,213	13,418	16,304			
<b>Newsprint production</b>															
000 tons	246.86	220.57	254.05	257.85	262.32	259.61	251.63	259.34	256.34	249.69	242.66	240.01	252.09		
Stocks! 000 tons	108.32	94.08	90.37	79.23	57.34	66.16	63.39	61.13	56.88	65.40	88.46	111.07	131.15		
B.C. timber scaled Mill. bd. ft.	163.8	234.1	270.8	208.5	206.3	242.5	284.6	267.7	272.1	324.4	122.9	172.6	235.5		
Advertising linings	21,570	23,607	24,794												
<b>Dairy Production</b>															
Creamery butter 000 lbs	15,595	22,870	32,006	46,624	44,547	38,970	32,830	25,120	15,794	12,370	11,037	10,893	14,022		
Factory cheese "	2,694	5,442	14,312	26,861	26,714	25,541	23,405	18,300	8,908	5,017	2,817	1,880	3,085		
Condensed milk 000 lbs	1,550	2,858	2,574	2,620	2,289	3,104	2,722	3,381	1,339	1,595	1,891	1,503	1,987		
Evaporated milk 000 lbs	12,801	16,114	20,862	25,286	22,744	19,279	17,423	12,575	8,982	7,021	8,209	6,232	11,979		
<b>Iron, Gold and Silver</b>															
Pig iron production net tons	180,101	150,486	154,740	147,889	151,369	164,906	147,902	146,704	142,249	137,250	132,128	141,878	168,407		
Ferro-alloys production net tons	18,611	15,500	17,971	18,151	21,408	18,429	17,007	16,843	16,109	17,038	16,495	14,720	13,427		
Steel ingots and castings . . . . net tons	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,976	259,444	227,822	242,186	229,852	275,539		
Gold, mint receipts 000 oz.	279	349	307	298	328	256	287	286	264	268	256	239	266		
Silver " " 000 oz.	37	42	39	40	44	37	38	36	33	37	34	32	33		

<sup>1</sup>This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

<sup>2</sup>As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## IV. Construction

## 14. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Contracts Awarded—</b>														
Apartments.....	10	70	23	167	148	50	10	189	41	127	112	1,804	449	
Residences.....	4,702	8,743	10,063	10,208	7,129	7,132	8,251	7,662	5,919	4,014	3,432	6,447	8,365	
TOTAL.....	4,712	8,813	10,385	10,375	7,278	7,182	8,261	7,880	5,960	4,141	3,544	8,341	8,814	
RESIDENTIAL.....	41	67	181	109	85	197	102	62	189	56	93	47	103	
Churches.....	40	72	156	40	85	293	71	233	172	72	41	35	58	
Public garages.....	263	163	201	418	226	671	962	397	590	1,713	768	1,336	512	
Hospitals.....	63	251	109	126	366	286	69	313	157	150	236	138	260	
Hotels and clubs.....	73	256	192	184	182	121	184	499	233	331	155	162	174	
Office buildings.....	2,968	2,651	3,256	1,726	1,304	8,706	1,006	2,110	1,087	1,288	1,205	616	996	
Public buildings.....	48	121	106	335	858	637	417	867	323	150	216	63	596	
Schools.....	132	169	95	251	215	73	78	173	70	186	230	242	381	
Stores.....	5	11	29	71	19	16	23	9	40	13	7	23	28	
Theatres.....	354	594	786	1,782	1,020	788	922	970	1,349	871	486	1,048	718	
Warehouses.....	3,986	4,385	5,109	5,042	4,361	11,789	3,833	5,633	4,201	4,830	3,525	4,310	3,826	
TOTAL BUSINESS.....	3,986	4,385	5,109	5,042	4,361	11,789	3,833	5,633	4,201	4,830	3,525	4,310	3,826	
TOTAL.....	1,612	2,033	3,592	2,495	3,220	2,407	2,108	2,465	2,912	1,828	1,612	1,958	15,062	
INDUSTRIAL.....	55	145	2	86	192	618	419	330	81	47	5	73	136	
Bridges.....	124	202	341	970	475	440	523	69	93	286	.....	656	415	
Dams and wharves.....	164	190	156	184	67	149	102	304	109	178	40	118	103	
Sewers and water mains.....	270	126	1,900	1,152	387	1,132	3,018	2,019	387	580	13	544	882	
Roads and streets.....	188	154	2,002	176	187	149	306	569	403	120	43	230	1,782	
General Engineering.....	800	816	4,400	2,566	1,309	2,487	4,368	3,291	1,074	1,101	101	1,621	3,317	
TOTAL.....	11,111	16,047	23,486	20,479	16,167	23,865	18,751	19,239	14,147	11,089	8,732	16,230	31,019	
<b>Prince Edward Island—</b>														
Residential.....	11	5	5	1	1	2	.....	1	11	2	16	.....	.....	
Business.....	3	13	16	10	84	1	157	9	2	25	22	258	.....	
Industrial.....	.....	.....	.....	2	.....	.....	.....	32	.....	.....	.....	.....	.....	
Engineering.....	45	.....	50	.....	.....	.....	50	15	.....	.....	.....	.....	.....	
TOTAL.....	3	69	22	66	87	2	157	60	49	20	86	24	274	
<b>Nova Scotia—</b>														
Residential.....	41	98	97	156	288	87	181	79	60	68	103	65	50	
Business.....	1,281	247	73	315	118	668	225	158	210	93	405	58	261	
Industrial.....	149	8	2	174	4	53	52	61	9	169	.....	62	13	
Engineering.....	229	94	85	122	132	263	453	30	22	124	.....	.....	.....	
TOTAL.....	1,700	448	257	707	543	1,071	922	328	298	295	677	123	386	
<b>New Brunswick—</b>														
Residential.....	46	82	97	144	470	79	85	130	56	34	40	45	113	
Business.....	129	91	1,438	205	356	305	121	403	117	128	145	92	144	
Industrial.....	2	4	5	95	.....	50	5	19	9	1	10	29	611	
Engineering.....	95	.....	16	717	90	185	10	22	281	.....	25	25	.....	
TOTAL.....	271	175	1,556	1,252	916	626	221	574	464	163	220	182	868	
<b>Quebec—</b>														
Residential.....	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,203	2,221	1,522	1,243	3,647	2,969	
Business.....	551	1,900	543	1,624	1,018	1,318	1,280	1,545	1,575	2,047	470	728	1,199	
Industrial.....	134	812	2,489	460	1,834	755	536	1,046	833	408	490	1,309	1,396	
Engineering.....	71	224	261	144	319	1,199	3,126	1,344	476	891	.....	759	516	
TOTAL.....	2,779	4,673	6,660	4,090	5,826	5,127	8,236	6,176	5,106	4,868	2,203	6,443	6,080	
<b>Ontario—</b>														
Residential.....	2,206	5,546	4,812	4,530	2,251	3,315	2,908	2,626	1,952	1,017	1,158	2,706	2,771	
Business.....	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346	1,101	934	2,211	814	
Industrial.....	1,026	988	763	957	928	1,112	827	795	1,423	1,156	533	285	12,711	
Engineering.....	293	220	3,958	1,186	706	703	643	1,042	151	88	76	756	2,037	
TOTAL.....	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,701	8,048	18,334	
<b>Manitoba—</b>														
Residential.....	174	323	854	859	381	103	327	400	175	97	124	300	588	
Business.....	117	299	253	211	342	415	236	635	217	588	169	155	151	
Industrial.....	106	20	88	67	227	36	82	122	23	62	250	49	39	
Engineering.....	22	4	10	.....	1	3	16	375	77	.....	.....	.....	15	
TOTAL.....	419	645	1,206	1,130	952	556	660	1,532	493	747	543	503	794	
<b>Saskatchewan—</b>														
Residential.....	20	131	148	170	193	103	102	88	88	66	61	151	201	
Business.....	182	173	138	400	217	415	120	212	255	76	190	153	98	
Industrial.....	18	75	19	77	20	36	19	23	10	5	16	8	10	
Engineering.....	9	25	40	.....	3	21	5	.....	1	.....	1	15	.....	
TOTAL.....	221	388	330	687	429	556	271	323	388	247	268	313	323	
<b>Alberta—</b>														
Residential.....	184	812	823	1,440	630	632	593	599	299	286	201	715	731	
Business.....	378	203	260	339	457	6,922	295	259	229	329	621	127	347	
Industrial.....	64	3	59	392	123	161	328	216	80	100	53	28	25	
Engineering.....	15	15	4	.....	2	15	30	180	5	.....	.....	674	.....	
TOTAL.....	640	1,033	1,147	2,171	1,212	7,730	1,246	1,253	613	714	875	809	1,778	
<b>British Columbia—</b>														
Residential.....	18	74	183	307	308	805	761	1,724	1,130	1,054	603	622	1,374	
Business.....	172	401	369	304	347	295	173	355	244	349	566	764	554	
Industrial.....	113	124	166	274	81	178	259	145	431	88	61	259	208	
Engineering.....	76	186	41	309	59	110	69	249	41	90	80	47	.....	
TOTAL.....	378	794	759	1,194	795	1,390	1,262	2,472	1,846	1,378	1,261	1,725	2,183	

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Construction

15. BUILDING PERMITS<sup>1</sup>

Province and City	1943												1944			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Building Permits—</b>																
PRINCE EDWARD ISL. Charlottetown	1	3	14	1	...	2	1	2	3	...	...	...	...	...	...	...
NOVA SCOTIA...	40	94	228	148	149	317	217	99	248	68	52	58	65	3	...	...
Dartmouth...	12	1	10	17	1	9	10	11	4	5	...	3	...	...	...	...
Halifax...	16	67	112	61	58	80	81	27	199	39	40	41	44	...	...	...
Sydney...	4	6	26	28	24	94	32	8	19	14	3	9	6	...	...	...
NEW BRUNSWICK...	74	50	46	242	481	94	101	143	78	33	21	21	88	...	...	...
Fredericton...	3	3	1	2	2	...	...	...	...	...	...	...	...	...	...	...
Moncton...	17	18	10	13	22	17	54	84	5	21	12	3	19	...	...	...
Saint John...	57	25	23	222	454	70	28	59	72	12	9	17	68	...	...	...
QUEBEC...	804	1,627	2,595	2,572	2,514	2,103	2,063	1,775	2,244	1,285	1,150	1,518	2,149	...	...	...
Chicoutimi...	7	19	40	53	30	32	48	10	9	5	40	19	10	...	...	...
Hull...	3	281	29	165	44	8	20	14	20	3	...	6	...	...	...	...
Laclie...	4	16	70	105	11	42	63	25	19	30	16	5	15	...	...	...
Montreal and Maisonneuve...	442	680	1,067	983	1,247	947	1,117	923	1,268	424	737	1,025	1,011	...	...	...
Quebec...	72	89	393	190	178	177	189	160	314	96	120	167	175	...	...	...
Shawinigan...	6	4	166	36	136	68	107	57	10	169	4	...	31	...	...	...
Sherbrooke...	28	34	87	135	43	48	46	89	53	32	11	17	100	...	...	...
Three Rivers...	7	26	51	10	11	15	22	17	12	2	5	9	38	...	...	...
Verdun...	27	75	110	159	183	37	51	93	66	7	18	55	54	...	...	...
Westmount...	2	3	7	23	15	5	3	27	3	...	26	1	15	...	...	...
ONTARIO...	2,394	3,545	3,731	3,115	3,889	3,365	3,264	3,057	2,475	2,931	988	2,400	2,065	...	...	...
Brantford...	12	28	20	18	39	40	28	24	10	11	8	14	7	...	...	...
Chatham...	1	4	9	24	10	20	11	65	6	7	2	1	11	...	...	...
Etobicoke Twp...	89	171	93	150	92	89	118	77	91	88	23	60	...	...	...	...
Fort William...	4	53	53	57	287	67	55	82	30	...	41	3	14	...	...	...
Hamilton...	200	146	456	130	175	122	241	244	71	146	71	87	82	...	...	...
Kingston...	287	30	114	51	59	83	34	16	116	1	14	42	42	...	...	...
Kitchener...	56	61	64	96	128	56	79	33	47	27	19	39	84	...	...	...
London...	42	79	53	73	78	130	104	80	65	39	56	50	55	...	...	...
Ottawa...	66	849	572	531	150	184	367	266	385	66	58	40	148	...	...	...
Port Arthur...	8	17	76	49	44	25	18	15	148	4	6	3	7	...	...	...
Sault Ste. Marie...	37	29	59	24	30	46	34	56	11	8	3	9	6	...	...	...
Scarboro...	22	27	51	95	96	70	78	79	55	25	19	42	35	...	...	...
St. Catharines...	62	31	65	45	50	90	66	30	39	131	27	18	14	...	...	...
Toronto...	281	315	638	580	762	360	276	456	283	1,518	311	550	447	...	...	...
YORK TOWNSHIP...	186	289	238	170	122	308	152	147	99	40	80	154	112	...	...	...
East...	63	226	171	106	182	233	115	205	160	33	24	107	125	...	...	...
North...	18	115	68	100	117	114	131	128	210	41	20	839	141	...	...	...
Windsor...	667	538	100	66	103	364	68	110	110	43	33	37	110	...	...	...
MANITOBA...	23	198	420	395	282	238	297	253	166	234	219	38	163	...	...	...
Brandon...	1	10	13	19	4	2	11	7	3	115	2	11	6	...	...	...
St. Boniface...	16	26	48	31	50	30	59	27	51	2	9	3	...	...	...	...
Winnipeg...	16	157	368	302	231	178	198	171	120	59	211	15	135	...	...	...
BASKERACHEWAN...	47	146	278	138	162	203	93	111	72	65	80	33	73	...	...	...
Moose Jaw...	1	4	6	3	11	4	13	42	1	10	1	4	39	...	...	...
Prince Albert...	6	10	23	12	30	19	15	11	7	1	3	14	...	...	...	...
Regina...	18	22	135	85	36	40	39	25	21	33	70	15	14	...	...	...
Saskatoon...	19	16	68	14	64	116	8	14	27	17	3	28	13	...	...	...
ALBERTA...	939	1,691	610	916	1,638	502	657	452	413	1,125	1,493	291	632	...	...	...
Calgary...	64	164	194	457	257	173	265	96	150	56	72	158	375	...	...	...
Edmonton...	854	1,344	364	397	1,305	300	324	306	231	1,641	1,404	117	186	...	...	...
Lethbridge...	11	155	17	33	43	11	26	21	20	18	14	11	51	...	...	...
Medicine Hat...	9	25	32	27	26	17	41	26	11	10	3	4	21	...	...	...
BRITISH COLUMBIA...	604	273	732	544	697	707	1,015	987	761	642	705	1,092	1,371	...	...	...
New Westminster...	25	9	17	95	80	41	84	59	34	13	49	55	118	...	...	...
Prince Rupert...	251	1	7	2	...	4	1	135	3	...	...	51	...	...	...	...
Vancouver...	277	158	487	251	309	462	667	502	600	449	561	858	1,000	...	...	...
North...	8	28	82	13	89	27	46	29	25	7	24	12	...	...	...	...
Victoria...	26	55	98	127	128	118	73	213	64	112	64	76	120	...	...	...
Total...	6,025	7,528	8,663	8,071	9,813	7,531	7,710	6,880	6,459	6,381	4,716	5,483	6,596	...	...	...

<sup>1</sup> Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

## V. Internal Trade

## 16. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Unadjusted—</b>														
<b>Wholesale Sales</b> .....	173.4	163.8	163.6	174.3	170.8	171.6	184.8	175.2	170.3	164.3	156.1	166.3	189.7	
Automotive equipment	140.7	145.2	153.9	171.9	164.5	161.5	200.8	181.2	168.0	135.6	175.7	185.7	188.1	
Drugs	183.1	183.9	171.7	172.0	175.6	171.0	195.8	210.5	188.4	165.7	193.9	192.7	196.3	
Clothing	187.8	172.9	134.1	145.5	121.5	168.5	191.9	169.9	162.8	103.5	185.4	189.4	192.7	
Footwear	199.7	181.1	142.0	166.1	145.0	177.7	198.6	193.1	186.7	176.2	201.6	170.2	190.1	
Dry Goods	178.9	150.2	149.0	141.1	121.1	147.8	165.0	157.3	135.8	113.5	187.0	170.5	189.3	
Groceries	153.3	143.4	143.1	162.0	158.4	155.8	168.1	152.4	150.6	155.6	133.9	148.9	172.9	
Fruits and vegetables	196.2	206.7	208.9	213.8	233.5	218.7	221.0	208.9	197.2	235.1	171.8	180.5	215.4	
Hardware	187.4	185.2	180.8	187.7	183.1	174.7	180.6	174.6	175.5	147.6	151.3	176.3	195.5	
Tobacco, confectionery	219.8	190.4	208.8	216.6	212.2	208.4	228.1	233.2	223.9	227.1	180.0	185.2	223.3	
<b>General Index Retail</b> .....	151.4	167.7	162.8	158.8	147.8	142.5	158.0	173.6	174.2	221.7	132.6	139.5	165.2	
Boots and shoes	139.3	156.1	175.6	198.5	161.3	144.8	169.5	171.5	162.5	209.6	109.3	104.9	138.9	
Candy	143.9	199.3	159.8	122.0	149.2	158.3	162.3	189.6	180.0	384.6	145.5	184.8	165.9	
Clothing, men's	136.9	187.0	162.9	172.4	143.0	117.8	155.6	197.5	206.4	289.1	108.1	111.1	146.8	
Clothing, women's	156.8	214.5	180.2	174.9	151.9	139.9	176.2	206.5	203.0	269.6	128.4	127.7	176.5	
Departmental	145.4	157.9	139.1	136.5	112.5	120.0	159.1	177.8	196.0	240.2	109.5	122.4	162.0	
Drugs	169.9	156.9	159.1	154.4	150.7	153.8	158.3	171.6	169.9	247.9	167.8	163.2	169.8	
Furniture	110.0	132.9	145.0	114.2	105.4	112.5	116.4	128.4	120.3	141.4	92.8	101.0	116.5	
Groceries and meats	166.4	172.7	177.1	171.9	170.0	157.7	155.1	167.2	155.0	189.0	154.7	163.4	182.9	
Hardware	116.8	144.2	168.9	163.2	154.2	148.1	160.5	157.1	153.2	174.7	105.1	110.0	130.4	
Radio and electrical	110.2	114.8	119.6	107.2	97.7	100.0	116.2	118.9	118.0	139.6	102.3	97.9	101.6	
Restaurants	175.4	172.4	172.5	170.4	175.0	180.9	185.0	181.6	177.6	182.4	184.1	176.8	192.7	
Variety	153.5	182.9	190.0	184.3	183.4	160.2	170.2	195.7	199.1	339.4	131.7	141.5	155.9	
<b>Adjusted—</b>														
<b>General Index Retail</b> .....	167.8	163.3	154.5	155.5	155.4	162.1	158.5	157.6	165.1	167.9	166.2	172.6	177.2	
Boots and shoes	188.7	145.3	149.9	160.4	161.8	181.4	160.8	158.2	171.7	163.1	150.8	173.7	185.0	
Candy	191.2	144.0	166.1	186.5	207.6	200.1	204.3	202.1	212.8	173.6	195.4	194.6	217.8	
Clothing, men's	182.0	176.1	160.5	165.2	164.1	161.9	159.9	152.5	164.3	183.7	148.7	182.6	182.8	
Clothing, women's	190.7	167.0	169.6	157.3	172.7	199.0	188.9	165.9	182.0	185.3	183.3	207.4	206.1	
Departmental	164.3	153.5	138.7	130.9	144.7	148.4	156.8	157.3	168.8	184.5	151.0	156.3	172.7	
Drugs	162.9	161.9	162.2	164.2	159.8	157.1	157.9	164.2	173.0	196.3	176.6	173.4	171.9	
Furniture	128.2	123.3	115.7	116.7	130.9	112.4	102.8	107.2	112.3	125.5	144.2	125.5	135.7	
Groceries and meats	163.6	174.9	167.4	174.6	161.0	173.5	160.8	159.8	159.4	181.8	167.7	172.8	175.7	
Hardware	159.9	141.4	128.0	137.1	135.9	141.0	130.6	137.7	150.2	163.5	177.9	195.8	179.2	
Radio and electrical	128.5	125.9	107.0	115.5	122.8	127.4	99.6	90.2	92.6	80.9	132.1	126.4	118.5	
Restaurants	176.9	172.0	170.0	170.6	166.1	109.7	177.6	179.4	187.7	173.9	196.3	193.3	193.2	
Variety	198.8	198.0	184.8	181.0	172.5	174.8	183.2	182.4	197.8	185.4	212.3	203.0	200.3	

## 17. AUTOMOBILE FINANCING

Classification	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Automobile Financing—</b>														
<b>TOTAL NEW AND USED CARS</b> .....	2,800	4,132	4,575	4,910	4,318	3,749	3,359	3,129	2,730	2,400	2,062	2,322	2,980	
Number	-56.6	-38.0	-31.0	-27.8	-38.0	-43.7	-37.0	-24.0	-22.0	-5.0	+32.0	+25.0	+7.0	
Percentage change	99.5	1,422	1,089	1,769	1,556	1,443	1,326	1,285	1,170	1,001	1,021	984	1,248	
Financing	-64.8	-43.0	-30.0	-23.1	-32.0	-33.2	-24.0	-5.0	+5.0	+2.3	+93.0	-50.0	+23.1	
Percentage change														

## VI. External Trade

## 18. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports	146113	150699	154393	146782	150883	149135	137271	162921	160311	134872	126369	138370	150786
Domestic Exports	205170	227739	250607	249232	303645	292861	244914	259808	289912	302571	242011	227168	282682
Foreign Exports	1403	1347	2700	1905	2882	2245	2454	8066	3500	5392	3978	2099	7260
Total Trade	352686	379776	407700	397899	457410	444241	384640	425795	453723	442836	372359	307638	440728
Positive Balance of Trade	60,460	78,379	98,013	104,375	155,644	145071	110097	99,954	133101	173092	119,621	90,897	139,157
Net exports of non-monetary gold	12,500	13,500	12,500	12,200	10,000	10,200	11,800	11,300	8,800	1,200	9,400	8,100	12,900
Duty collected	12,448	14,444	16,207	16,006	15,323	16,256	14,557	18,177	17,078	13,009	14,005	15,149	16,136

## VI. External Trade

## 19. SUMMARY OF CANADA'S EXPORTS (EXCLUDING GOLD)

(in thousands of dollars)

	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Total Domestic Exports.....	205,170	227,730	250,607	249,232	303,045	292,801	244,014	250,808	289,912	302,571	242,011	227,168	282,682	
Agricultural products.....														
(total).....	27,225	30,852	40,225	46,235	42,073	38,450	38,222	40,390	54,407	75,600	40,034	44,840	44,396	
Fruits.....	276	359	220	85	82	594	2,123	621	1,235	626	599	501	307	
Vegetables.....	934	1,123	473	383	263	318	593	808	980	838	1,054	778	1,115	
Grains (total).....	14,512	18,986	36,973	33,466	27,495	24,816	24,826	32,771	33,993	54,147	25,190	30,832	23,433	
Barley.....	1,023	1,139	4,479	5,479	5,715	2,876	2,303	4,508	1,610	2,016	367	344	1,003	
Wheat.....	10,660	14,804	25,351	22,462	17,829	19,026	18,492	22,629	29,031	47,026	22,856	28,484	20,458	
Wheat flour.....	6,183	5,975	6,043	5,860	6,251	5,901	4,609	4,612	4,749	6,342	6,038	5,301	7,780	
Alcoholic beverages.....	1,176	1,256	1,413	817	950	1,336	1,524	1,887	2,160	2,435	1,705	1,660	1,543	
Seeds.....	1,661	514	153	1,205	3,209	2,061	663	4,212	7,080	6,839	1,214	534	1,260	
Animal products.....														
(total).....	22,952	23,307	23,248	24,062	29,503	26,400	23,632	22,054	27,530	28,065	28,351	32,891	30,160	
Cattle (except for stock).....	337	457	607	748	757	603	509	366	488	338	231	276	418	
Fishery products.....	3,995	3,017	4,524	5,413	5,480	5,681	5,581	5,077	6,117	5,584	5,743	4,489	3,858	
Furs (chiefly raw).....	2,176	2,250	2,167	1,923	1,859	1,898	2,071	434	1,195	5,579	4,557	3,169	3,120	
Hides, raw.....	102	36	51	41	28	26	29	23	23	46	39	66	67	
Leather, unmanufactured.....	324	450	279	217	354	286	220	266	180	176	257	290	256	
Leather, manufactured.....	212	140	156	140	205	197	296	263	651	242	244	220	240	
Meats.....	11,745	12,312	11,017	11,861	16,002	10,602	8,204	8,590	11,360	12,565	12,645	20,230	19,147	
Butter.....	27	8	40	53	37	28	149	1,887	1,330	171	32	185	128	
Cheese.....	1,635	1,431	978	335	1,161	4,275	3,148	3,571	4,072	1,912	2,078	1,609	608	
Eggs.....	1,238	1,023	1,018	1,834	1,922	1,504	1,403	364	426	419	1,276	582	851	
Fibres and Textiles.....														
(total).....	2,354	2,195	2,990	1,734	1,978	2,483	1,845	2,479	3,614	6,499	2,987	4,021	3,630	
Cotton.....	1,138	416	824	300	676	331	517	1,077	626	1,569	136	751	915	
Flax.....	329	418	322	154	117	220	118	84	304	17	241	366	161	
Wool.....	244	205	400	237	356	768	334	579	1,725	3,850	1,570	1,683	1,768	
Artificial silk.....	235	309	358	337	301	477	567	317	621	468	505	755	250	
Wood and paper.....														
(total).....	30,707	31,412	30,147	33,470	35,747	37,079	36,729	34,745	37,636	37,222	29,155	30,011	34,731	
Planks and boards.....	5,680	5,838	4,467	6,148	5,903	7,379	8,317	6,093	7,457	8,279	6,253	4,990	5,951	
Timber, square.....	60	50	57	108	20	42	31	20	75	50	40	49	40	
Shingles, red cedar.....	721	602	516	617	604	542	404	431	605	511	449	530	610	
Pulpwood.....	1,540	846	474	1,261	1,974	2,025	2,217	2,924	1,905	1,209	1,407	1,763	1,645	
Wood pulp.....	8,086	7,088	8,520	6,621	9,627	8,795	8,693	7,806	8,608	8,331	5,638	7,257	8,433	
Paper, newsprint.....	11,664	12,068	11,501	11,455	13,454	13,334	13,198	13,267	13,001	13,512	11,033	12,682	12,523	
Iron and products.....														
(total).....	35,049	50,984	66,912	56,549	55,960	72,285	60,565	67,978	81,080	84,912	52,041	47,845	79,540	
Pigs, ingots, etc.....	1,835	2,014	2,732	2,097	1,846	2,240	1,800	2,302	1,359	1,014	2,319	950	950	
Rolling mill products.....	427	200	133	365	314	204	399	309	403	1,291	378	630	697	
Tubes and pipes.....	51	57	67	16	26	39	20	26	67	74	314	209	146	
Farm implements.....	790	1,175	1,635	1,216	1,310	1,040	399	562	706	530	702	1,204	1,533	
Hardware and cutlery.....	222	300	341	318	223	206	222	280	221	211	320	207	261	
Machinery, other than farm.....	662	557	2,368	596	667	683	690	556	572	1,270	1,203	1,216	1,872	
Motor vehicles and parts.....	24,887	35,512	42,407	35,293	64,585	52,132	45,272	50,718	58,589	59,721	23,079	30,315	47,457	
Non-ferrous metals (excluding gold).....	27,791	31,905	31,115	26,188	29,160	27,484	28,193	30,866	27,662	24,989	27,500	22,733	28,910	
Non-metallic minerals (total).....	4,773	4,560	5,367	6,338	5,336	5,958	5,473	5,688	5,560	5,452	4,122	4,504	4,797	
Coal.....	364	363	514	535	392	596	574	628	395	531	399	657	619	
Petroleum.....	478	235	572	1,155	217	790	387	1,077	1,106	713	26	444	301	
Stone.....	1,394	1,477	1,564	1,642	1,666	1,752	1,812	1,707	1,803	1,785	1,760	1,342	1,699	
Chemicals (total).....	7,829	7,109	6,775	5,335	7,084	7,250	8,179	9,062	8,652	7,102	8,331	8,139	7,973	
Acids.....	285	241	230	314	262	217	218	184	166	68	211	203	38	
Fertilizers.....	1,781	2,062	1,557	1,356	696	1,223	1,479	1,761	2,104	1,788	2,205	2,268	2,524	
Soda compounds.....	261	288	424	285	420	452	458	515	720	525	543	410	384	
*Miscellaneous (total).....	46,490	45,387	34,829	49,282	60,204	75,377	42,077	30,934	43,704	32,638	48,881	32,184	48,546	
Electric energy.....	570	387	656	1,037	686	723	612	625	700	535	636	715	584	
Films.....	134	37	43	40	78	24	177	60	26	120	115	44	221	

\*Includes certain military stores.

## VI. External Trade

## 20. SUMMARY OF CANADA'S IMPORTS (EXCLUDING GOLD)

(in thousands of dollars)

	1943												1944			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Total Imports (excluding gold).....	146,113	150,899	154,393	140,762	150,883	149,135	137,271	162,921	160,311	134,872	126,369	138,370	150,786			
Agricultural products (total).....	13,716	14,795	16,954	17,472	17,132	15,084	10,703	13,324	17,048	18,491	14,367	18,047	20,389			
Fruits.....	3,368	3,267	3,470	3,798	5,142	5,109	3,372	4,353	3,385	5,809	2,951	3,989	4,376			
Nuts.....	110	104	236	203	67	392	91	143	335	1,587	801	1,206	948			
Vegetables.....	1,431	1,709	1,914	2,089	2,754	190	99	260	835	949	1,211	1,523	2,170			
Grains and products.....	1,462	1,172	600	820	392	487	634	678	1,374	1,232	815	1,543	1,790			
Oils, vegetable.....	1,392	778	1,760	1,697	1,675	1,035	427	521	868	969	738	1,134	1,199			
Cocoa and chocolate.....	49	82	.....	1,065	152	91	60	32	16	391	137	593	296			
Coffee and chicory.....	483	469	634	494	1,233	806	733	794	804	347	471	1,078	861			
Tea.....	938	1,296	1,903	1,147	595	492	719	708	851	1,527	1,561	1,804	1,177			
Alcoholic beverages.....	285	300	371	369	379	317	260	310	891	450	390	397	404			
Gums and resins.....	301	285	300	207	343	234	252	221	100	195	326	413	282			
Animal products (total).....	3,890	3,022	3,150	3,127	3,640	3,022	2,297	2,728	3,063	2,632	3,498	3,288	3,609			
Furs (chiefly raw).....	938	604	374	459	438	496	620	950	878	827	1,880	1,306	900			
Hides, raw.....	861	585	626	609	624	605	256	216	492	401	310	556	548			
Fibres and Textiles (total).....	17,405	18,708	21,441	14,198	16,255	13,680	13,251	17,672	19,116	14,438	13,059	13,548	18,394			
Cotton (total).....	9,180	8,659	7,704	6,494	6,406	5,877	5,212	7,232	8,221	7,489	5,859	6,157	8,359			
Raw, and linters.....	3,352	2,652	2,283	2,356	2,385	2,161	1,443	2,905	4,242	4,576	3,050	2,770	3,040			
Yarn.....	984	954	889	832	941	727	474	1,005	854	681	535	541	799			
Fabrics.....	4,354	4,634	3,079	2,959	2,670	2,643	3,028	2,895	2,785	1,976	1,987	2,588	3,399			
Flax, hemp and jute (total).....	438	492	3,255	1,755	1,448	803	1,929	3,104	1,523	761	909	1,244	1,823			
Wool (total).....	4,709	6,320	8,133	2,988	4,987	4,094	3,379	6,009	6,403	3,412	2,822	3,086	4,656			
Wood and Paper (total).....	3,670	3,585	3,497	3,417	3,293	3,347	3,206	3,425	3,684	3,133	3,231	3,473	3,536			
Wood, unmanufactured (total).....	607	553	540	489	414	473	467	486	435	293	362	453	580			
Wood, manufactured.....	592	507	489	494	550	522	515	462	531	481	491	563	476			
Paper.....	920	917	912	911	824	877	766	917	1,029	941	969	970	966			
Books and printed matter.....	1,560	1,609	1,556	1,523	1,406	1,475	1,458	1,560	1,689	1,418	1,409	1,487	1,514			
Iron and products (total).....	23,967	33,415	44,850	44,300	40,530	40,910	34,863	41,606	38,549	31,327	32,691	30,018	37,375			
Castings and forgings.....	509	870	794	1,080	916	773	673	804	847	985	678	585	697			
Rolling mill products.....	5,425	5,944	6,093	6,311	6,106	6,510	6,221	5,277	4,307	3,719	3,746	3,387	4,074			
Engines and boilers.....	1,459	3,411	5,531	4,197	4,224	4,014	3,735	8,344	5,833	3,193	3,015	4,410	4,854			
Farm implements.....	1,282	1,376	1,487	1,602	2,339	2,247	1,968	2,487	1,535	1,885	2,629	2,683	2,624			
Machinery (except agricultural).....	7,048	12,265	13,268	13,115	10,548	10,243	7,517	7,143	8,221	6,725	7,596	6,700	8,047			
Tools.....	616	1,137	1,272	1,178	1,147	1,033	924	1,045	1,003	885	897	813	923			
Vehicles.....	1,706	6,351	7,893	7,700	6,011	7,602	6,799	7,926	8,137	7,705	7,695	9,632	9,003			
Non-ferrous metals (totals).....	8,234	8,400	8,838	10,018	11,577	10,798	13,304	10,449	10,723	9,753	9,727	8,151	9,661			
Electrical apparatus.....	2,511	3,342	4,553	4,667	4,453	4,316	7,196	4,409	4,828	4,119	4,721	4,323	5,202			
Non-metallic minerals (total).....	18,919	17,553	22,736	21,218	23,825	25,656	24,215	24,030	23,745	20,086	18,317	18,231	19,661			
Clay products.....	1,252	1,077	1,311	1,105	1,341	1,217	985	1,194	1,171	916	1,001	896	1,162			
Coal.....	7,202	7,279	6,490	7,482	9,133	10,629	10,930	10,566	10,061	8,557	8,155	8,280	8,699			
Coke.....	865	1,075	998	1,174	952	978	883	963	1,275	996	815	664	706			
Glass and glassware.....	1,170	933	926	804	953	920	854	875	836	906	968	903	1,166			
Petroleum products.....	6,589	5,589	8,902	8,074	9,073	9,583	8,305	7,962	8,247	6,925	5,843	5,072	6,259			
Stone and products.....	743	657	807	1,234	1,111	1,051	1,216	1,655	1,079	1,004	715	829	665			
Chemicals (total).....	6,074	5,885	6,294	6,359	6,082	6,485	5,234	5,908	6,678	5,684	6,033	6,148	6,793			
Cellulose products.....	409	464	379	431	441	416	422	433	379	361	350	396	427			
Drugs and medicines.....	719	588	700	722	583	781	570	648	604	562	763	608	686			
Dyeing and tanning materials.....	691	669	696	704	602	850	478	584	780	466	464	482	635			
Fertilizers.....	269	363	222	207	288	310	438	370	388	393	290	364	418			
Paints and varnishes.....	550	527	556	541	466	503	410	555	670	528	565	595	638			
Inorganic chemicals (total).....	1,120	953	1,019	1,199	1,239	1,239	943	1,226	1,215	1,055	955	803	988			
Soda and compounds.....	450	355	359	529	408	315	319	437	480	449	338	372	382			
*Miscellaneous commodities (total).....	50,138	40,329	26,623	26,053	28,530	30,146	30,197	43,598	37,703	20,327	25,446	28,365	31,367			
Scientific equipment.....	669	664	1,014	913	874	834	884	920	1,132	705	732	640	756			
Vehicles, n.o.p. (except iron).....	2,780	5,390	6,004	5,302	6,000	5,695	5,882	13,938	7,178	5,467	5,068	5,755	7,107			

\*Included certain military stores.

## VI. External Trade

## 21. CANADA'S DOMESTIC EXPORTS BY PRINCIPAL COUNTRIES, EXCLUDING GOLD

(in thousands of dollars)

	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
All countries.....	205,170	227,730	250,607	249,232	303,645	292,861	244,914	259,808	289,912	302,571	126,369	227,168	282,682	
Empire countries.....	97,977	122,716	137,555	136,326	157,314	141,195	101,560	104,277	144,370	126,621	15,231	105,486	135,497	
Foreign countries.....	107,193	105,014	113,052	112,906	146,331	151,666	143,355	155,531	145,543	175,956	111,135	121,682	147,185	
British East Africa.....	1,468	1,405	3,477	2,072	485	1,146	1,482	596	2,486	1,224	110	423	680	
British South Africa.....	3,946	3,025	5,910	4,811	1,361	2,250	2,527	2,114	5,309	2,707	672	2,205	2,703	
Southern Rhodesia.....	107	28	167	133	99	91	206	88	235	204	84	96	87	
British West Africa.....	650	655	1,243	2,038	337	281	183	445	366	684	22	173	173	
Bermuda.....	118	111	172	217	145	86	177	285	210	254	1	372	258	
British India.....	13,201	5,401	18,770	11,295	10,978	7,280	7,315	12,087	17,145	12,280	2,210	12,144	6,030	
Ceylon.....	136	—	436	1,650	1,640	93	306	2,019	319	588	282	498	368	
British Guiana.....	547	437	776	621	572	32	555	379	542	405	538	516	559	
Barbados.....	228	150	480	167	164	356	185	134	388	36	807	202	385	
Jamaica.....	1,174	1,077	909	168	1,034	383	1,013	1,289	631	478	808	391	1,292	
Trinidad and Tobago.....	1,091	856	1,085	865	1,138	568	1,805	985	1,347	1,411	15	1,050	1,435	
British West Indies, other.....	531	318	400	208	161	311	446	340	511	377	383	416	557	
Newfoundland.....	2,888	2,657	3,180	4,554	3,298	4,520	4,270	5,455	4,119	4,465	490	2,650	2,829	
Australia.....	5,022	7,832	410	1,305	5,617	4,982	2,831	4,045	1,059	9,211	695	4,197	4,197	
Fiji.....	53	37	53	1	1	132	1	1	5	10	499	94	17	
New Zealand.....	1,618	5,059	4,221	219	4,971	5,726	93	38	2,015	1,766	290	1,203	1,372	
Palestine.....	50	43	33	70	79	213	90	26	52	91	—	33	83	
Eire.....	99	373	300	208	712	651	308	538	800	680	—	502	806	
United Kingdom.....	64,065	89,315	95,474	105,615	124,446	111,829	77,670	73,360	105,070	89,484	6,179	78,181	110,362	
United States.....	88,094	81,717	88,815	90,935	90,841	91,208	83,983	112,807	108,339	130,231	106,297	91,650	97,362	
Argentina.....	161	479	456	460	397	230	236	427	243	248	541	265	312	
Bolivia.....	3	10	5	12	22	28	34	9	22	17	—	8	10	
Brazil.....	376	503	661	571	375	272	255	316	229	670	416	497	547	
Chile.....	64	49	138	164	87	57	15	108	34	73	15	68	66	
China.....	—	—	—	—	—	—	—	—	—	—	3,050	3,611	—	
Colombia.....	116	38	152	71	154	207	136	88	118	114	683	123	177	
Costa Rica.....	21	19	7	21	27	17	1	8	12	30	13	30	93	
Cuba.....	180	142	163	104	275	80	96	218	401	235	172	229	258	
Ecuador.....	6	12	24	28	11	17	44	18	7	28	1	42	20	
Egypt.....	10,509	14,450	10,981	6,460	22,286	29,785	17,114	17,296	17,396	16,047	20	6,030	9,565	
French Possessions.....	1,730	280	541	4,385	5,217	19,066	19,059	9,846	6,610	5,635	—	1,100	1,450	
Guatemala.....	20	11	31	25	16	13	9	9	38	20	112	16	41	
Hayti.....	2	51	6	4	13	43	14	21	34	54	232	16	75	
Honduras.....	9	10	13	17	9	—	—	19	14	5	46	—	13	
Iceland.....	295	424	265	67	129	185	100	167	333	79	—	206	186	
Iraq.....	1,286	2,911	2,567	941	1,102	2,608	2,393	967	1,045	1,177	—	415	144	
Italy.....	—	—	—	—	—	—	—	34	1,055	7,726	—	4,921	25,350	
Mexico.....	458	487	448	614	358	333	353	345	2,947	839	1,040	484	588	
Netherlands West Indies.....	22	18	13	41	26	30	66	51	31	41	105	24	47	
Nicaragua.....	19	23	1	40	22	10	3	12	1	19	—	23	25	
Panama.....	8	70	31	14	212	164	34	43	31	48	—	58	93	
Paraguay.....	—	10	—	—	5	—	—	—	—	12	1	—	—	
Persia.....	1	37	—	5	7	2	224	134	22	14	—	285	4	
Peru.....	51	30	57	46	77	64	65	78	46	68	7	159	131	
Portugal.....	77	303	44	41	8	160	3	58	77	90	84	40	25	
Portuguese Africa.....	16	—	—	2	4	17	2	9	30	40	—	45	63	
Russia.....	1,422	1,636	4,097	1,640	16,691	4,540	7,286	7,426	3,365	7,963	—	6,490	2,968	
Salvador.....	10	7	11	14	20	1	13	12	19	6	3	19	40	
San Domingo.....	4	1	12	35	12	21	1	13	8	8	—	42	17	
Spain.....	—	—	43	71	—	—	—	4	51	70	—	—	—	
Switzerland.....	1,212	583	1,520	206	1,770	1,078	505	983	812	1,544	12	510	1,638	
Turkey.....	11	7	202	4,826	5,257	1,217	280	1,262	405	990	—	2,606	1,206	
Hawaii.....	383	220	115	376	34	281	504	347	313	170	—	159	31	
Puerto Rico.....	111	151	127	160	54	21	40	133	218	96	—	133	39	
Uruguay.....	65	121	83	99	22	81	53	73	49	68	515	99	74	
Venezuela.....	46	61	37	70	56	92	58	64	55	87	—	123	133	

## VI. External Trade

## 22. IMPORTS BY PRINCIPAL COUNTRIES, EXCLUDING GOLD

(in thousands of dollars)

	1943												1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
All countries.....	146,113	150,609	154,303	146,702	150,883	149,135	137,271	162,921	160,311	134,872	126,369	138,370	150,780		
Empire countries.....	17,374	20,944	20,000	19,535	23,574	18,596	18,065	22,843	23,598	17,111	15,231	15,706	19,263		
Foreign countries.....	128,739	129,754	128,393	127,227	127,309	130,539	119,206	140,078	130,713	117,761	111,138	122,064	131,523		
British East Africa.....	85	56	53	18	31	83	.....	1	20	190	110	53	43		
British South Africa.....	338	200	26	238	388	288	214	272	494	878	672	240	1,036		
Southern Rhodesia.....	92	154	2	73	1	.....	116	55	101	1	84	1	80		
British West Africa.....	79	101	80	1,209	116	1	1	50	39	320	22	165	.....		
Bermuda.....	.....	.....	.....	.....	16	7	2	.....	.....	1	1	1	1		
British India.....	629	506	3,166	1,685	1,264	655	2,058	1,290	1,771	1,944	2,216	2,458	2,399		
Ceylon.....	373	872	1,598	700	355	10	217	69	14	203	282	465	709		
British Guiana.....	401	602	533	695	1,148	662	895	760	1,158	688	538	538	518		
Barbados.....	565	197	419	492	240	698	444	443	1,063	360	807	509	640		
Jamaica.....	458	922	927	851	1,311	604	932	708	307	1,244	808	1,327	1,205		
Trinidad and Tobago.....	6	4	31	180	4	8	266	5	215	15	15	30	7		
Other British West Indies.....	49	16	50	149	25	58	51	41	319	150	383	84	49		
Newfoundland.....	225	231	216	1,042	1,183	829	970	723	703	368	490	373	479		
Australia.....	449	115	740	1,195	426	1,409	1,318	2,966	508	1,444	695	632	995		
Fiji.....	.....	105	694	209	758	.....	5	1	.....	499	169	.....	.....		
New Zealand.....	1,275	4,223	5,327	512	2,234	1,412	575	1,842	3,869	631	290	1,482	1,192		
United Kingdom.....	12,171	12,672	12,528	9,715	14,247	10,893	9,871	13,294	12,803	8,567	6,179	6,698	9,793		
United States.....	119,981	124,373	123,068	121,085	120,001	124,887	113,476	134,470	130,935	111,505	106,287	115,789	123,347		
Argentina.....	1,910	836	1,019	1,094	760	1,080	288	362	773	879	541	1,125	1,572		
Bolivia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9	.....	.....		
Brazil.....	420	211	145	323	319	418	602	412	656	783	416	944	972		
Chile.....	69	50	64	93	50	17	120	49	16	11	15	18	15		
China.....	1	8	4	8	.....	2	.....	.....	.....	.....	.....	.....	.....		
Colombia.....	232	1	178	176	123	139	614	618	1,279	1,365	683	437	961		
Costa Rica.....	201	102	161	106	353	229	47	20	20	22	13	17	46		
Cuba.....	525	995	378	1,212	1,249	350	617	1,023	403	59	172	608	218		
Ecuador.....	7	18	137	9	12	9	9	16	11	4	1	6	10		
Egypt.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20	3	.....	.....		
Guatemala.....	104	147	134	48	301	21	58	70	59	62	112	496	118		
Haiti.....	28	1	1	41	251	53	109	39	83	4	232	28	.....		
Honduras.....	11	9	9	13	21	18	7	31	7	38	46	65	71		
Mexico.....	1,585	1,387	907	662	1,145	964	1,104	1,005	799	1,060	1,040	1,012	1,104		
Netherlands West Indies.....	169	.....	213	31	225	140	12	.....	.....	105	127	.....	.....		
Nicaragua.....	.....	.....	.....	.....	158	60	.....	.....	.....	.....	.....	.....	.....		
Panama.....	.....	14	36	12	11	.....	.....	.....	.....	.....	.....	.....	.....		
Paraguay.....	316	3	5	34	47	21	16	29	.....	12	23	3	.....		
Peru.....	2	84	18	426	.....	135	2	.....	.....	7	19	.....	.....		
Portugal.....	40	18	22	23	28	90	23	34	39	175	84	150	80		
Salvador.....	115	136	107	49	255	227	23	87	4	39	3	322	134		
San Domingo.....	.....	1	.....	.....	51	.....	21	51	41	.....	4	961	.....		
Spain.....	27	7	107	76	137	91	177	12	100	127	70	83	177		
Sweden.....	.....	1	.....	.....	.....	.....	.....	.....	.....	12	.....	.....	.....		
Switzerland.....	236	234	231	460	248	602	842	342	225	180	529	179	474		
Puerto Rico.....	.....	.....	.....	.....	.....	.....	.....	8	8	.....	.....	8	.....		
Uruguay.....	178	1	63	8	108	77	2	49	5	6	.....	.....	98		
Venezuela.....	673	764	27	305	104	3	395	572	463	588	515	903	937		

## VII. Transportation

## 23. RAILWAY FREIGHT LOADED IN TONS

Commodity	1943										1944
	Jan.	April	May	June	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	605,601	993,524	1,071,732	1,360,207	1,169,944	1,244,183	999,170	1,817,538	1,160,187	927,998	
Corn.....	11,601	25,055	18,406	13,845	8,760	12,343	11,434	18,710	23,357	14,754	
Oats.....	137,572	238,134	300,314	214,616	331,259	281,866	250,458	184,187	245,534	242,605	
Barley.....	122,168	222,247	302,368	147,823	304,744	303,364	313,942	188,502	270,092	265,539	
Rye.....	20,651	5,857	46,703	18,532	24,191	10,948	4,640	5,388	42,391	75,216	
Flaxseed.....	36,348	14,024	17,057	14,176	16,011	45,705	264,539	99,100	40,568	50,268	
Other grain.....	933	1,357	2,167	1,866	1,209	1,784	2,008	2,312	3,923	2,485	
Flour.....	131,494	175,323	141,941	149,013	142,840	147,267	145,469	153,965	154,466	149,246	
Other mill products.....	167,838	218,307	198,970	105,470	202,428	207,895	237,485	257,035	232,496	240,406	
Hay and straw.....	15,891	20,381	16,107	11,611	8,708	20,282	47,329	58,140	74,572	70,053	
Cotton.....	1,790	2,701	2,403	1,061	2,624	2,451	1,906	2,105	1,840	1,625	
Apples (fresh).....	14,562	7,330	3,838	701	1,093	13,387	39,028	34,387	23,773	18,065	
Other fruit (fresh).....	1,109	1,102	1,120	1,141	9,503	31,422	11,046	2,280	2,069	1,111	
Potatoes.....	37,459	61,549	36,812	21,682	13,219	23,780	79,570	85,914	63,158	40,706	
Other fresh vegetables.....	14,580	12,640	4,409	3,005	15,275	27,249	28,175	20,285	18,772	15,036	
Other agricultural products.....	75,185	36,021	30,382	26,106	26,223	50,853	171,704	138,630	95,742	52,437	
<b>ANIMAL PRODUCTS—</b>											
Horses.....	2,361	8,955	6,967	5,511	4,378	4,498	5,447	5,356	4,470	4,178	
Cattle and calves.....	26,027	39,244	36,301	33,284	48,857	64,077	61,985	60,020	39,969	34,247	
Sheep.....	1,219	1,757	1,201	979	2,426	3,011	11,771	9,095	4,649	2,976	
Hogs.....	32,838	43,721	37,005	36,040	30,553	30,704	40,049	57,893	66,671	70,009	
Dressed meats (fresh).....	11,606	11,443	10,634	10,724	12,114	13,710	11,021	11,973	9,826	9,222	
(cured, salted, canned).....	29,361	25,947	36,673	28,305	27,999	20,539	25,654	40,062	37,884	49,304	
Other packing house products (edible).....	5,072	9,504	8,033	9,195	9,814	8,628	8,906	8,400	10,218	8,481	
Poultry.....	1,433	93	59	28	38	156	277	948	6,778	2,338	
Eggs.....	2,611	5,369	7,186	5,472	3,431	2,808	2,054	1,158	1,189	3,998	
Butter and cheese.....	7,229	5,752	5,199	12,859	22,272	20,927	19,348	13,613	10,155	8,957	
Wool.....	1,848	3,144	3,036	3,026	2,136	1,769	3,460	2,815	2,207	3,753	
Hides and leather.....	4,378	5,735	4,140	3,995	4,382	3,581	4,788	6,243	4,955	6,583	
Other animal products.....	3,863	7,058	7,326	7,367	10,569	11,122	13,906	10,694	11,900	11,675	
<b>MINE PRODUCTS—</b>											
Anthracite coal.....	1,721	2,531	8,513	983	2,410	1,575	1,528	6,833	2,386	580	
Bituminous coal.....	689,477	783,184	705,682	746,585	741,708	717,137	777,512	720,114	739,092	718,265	
Lignite coal.....	377,133	250,175	246,069	263,479	330,099	332,130	389,418	405,014	450,292	372,490	
Coke.....	77,758	81,500	87,147	90,830	105,108	116,205	119,827	115,801	936,934	137,475	
Iron ores.....	26,734	14,734	78,388	103,616	99,279	105,011	100,415	94,825	425,531	4,730	
Other ores and concentrates.....	497,790	485,840	454,353	482,091	448,015	449,696	425,990	434,820	97,940	448,428	
Base bullion and matte.....	101,343	127,785	127,512	128,751	105,356	113,632	126,307	102,837	97,940	101,657	
Gravel, sand, stone (crushed).....	136,253	197,212	278,889	352,096	427,146	440,224	508,891	419,423	269,090	131,274	
Slate or block stone.....	044	848	1,422	2,035	3,419	2,222	2,150	2,014	9,983	955	
Crude petroleum.....	40,785	48,151	47,201	47,322	51,808	32,473	38,286	38,017	37,886	27,636	
Asphalt.....	5,502	6,092	8,146	10,595	26,812	22,615	16,043	10,083	9,983	8,049	
Salt.....	25,318	32,043	32,635	34,721	32,597	35,448	34,908	38,270	34,318	32,007	
Other mine products.....	190,340	244,915	262,035	265,156	301,348	320,110	351,748	291,253	230,774	214,690	
<b>FOREST PRODUCTS—</b>											
Logs, posts, poles, cordwood.....	134,003	152,238	145,741	177,742	199,423	193,002	225,979	239,401	269,090	326,503	
Ties.....	3,958	3,275	9,550	16,184	9,964	7,673	4,981	10,001	8,050	6,269	
Pulpwood.....	327,918	301,517	187,152	332,159	407,401	337,418	237,942	189,143	201,496	387,946	
Lumber, timber, box, crate, and cooperage material.....	311,444	456,807	384,662	440,652	523,118	512,640	513,341	457,018	426,364	406,393	
Other forest products.....	18,747	22,231	21,565	31,130	35,179	38,073	31,304	28,093	51,510	22,277	

## VII. Transportation

## 23. RAILWAY FREIGHT LOADED IN TONS—Concluded

Commodity	1943										1944
	Jan.	April	May	June	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>MANUFACTURES AND MISCELLANEOUS</b>											
Gasoline, petroleum products..	108,710	256,105	275,242	300,333	312,901	305,703	328,814	284,269	234,437	236,144	
Sugar.....	17,042	18,183	21,386	22,695	28,765	26,845	29,665	29,671	21,448	15,091	
Iron, pig and bloom.....	37,609	51,857	53,604	42,330	46,782	44,576	38,054	43,131	34,764	34,903	
Rails and fastenings.....	1,233	8,492	10,540	5,302	4,772	12,882	12,228	12,571	19,086	14,021	
Iron and steel (bar, etc.)	109,391	162,149	149,316	148,716	143,230	149,319	133,304	101,401	87,985	87,741	
Castings, machinery and bell-											
ers.....	15,746	25,707	21,631	21,797	20,097	18,626	18,146	15,814	13,721	13,287	
Cement.....	29,549	60,906	86,356	89,105	120,637	101,515	83,404	20,755	21,001	16,430	
Brick and artificial stone.....	11,765	20,988	18,946	20,145	21,981	21,814	22,271	45,821	16,918	11,599	
Lime and plaster.....	29,523	42,664	39,242	38,591	38,447	37,794	37,004	20,758	34,085	36,484	
Sewer pipe and drain tile.....	3,273	4,575	4,329	4,393	4,501	4,300	3,825	3,756	2,075	956	
Agricultural implements and											
vehicles other than autos.....	7,269	10,336	9,801	9,963	12,726	10,915	11,980	9,540	8,241	12,115	
Automobiles and auto trucks.....	137,114	183,445	207,682	192,364	228,023	180,043	177,662	108,731	212,890	195,251	
Household goods.....	844	4,002	2,876	1,943	1,533	1,970	3,212	3,607	1,998	1,170	
Furniture.....	8,394	3,432	3,496	3,143	2,945	2,830	2,962	3,368	2,764	2,822	
Beverages.....	33,471	36,440	35,573	40,695	45,418	42,589	46,275	43,343	58,580	39,045	
Fertilizers, all kinds.....	66,121	168,865	146,932	88,429	86,657	86,811	103,781	105,223	107,227	120,279	
Paper, printed matter, books.....	209,754	270,490	246,203	291,325	272,202	258,525	264,071	238,334	308,041	259,431	
Wood-pulp.....	118,936	151,842	146,084	172,025	157,497	155,130	145,346	128,362	153,263	126,066	
Fish (fresh, frozen, cured).....	9,374	6,807	5,300	6,557	10,575	10,566	11,086	12,290	13,657	14,182	
Canned goods (except meats).....	24,728	30,471	35,355	32,007	33,350	34,858	36,648	41,493	41,085	36,793	
Other manufactures and mis-											
cellaneous.....	608,836	736,701	769,203	746,493	749,156	712,291	709,804	739,662	699,102	719,177	
Merchandise.....	187,205	258,062	238,430	214,787	212,796	214,569	219,748	223,252	208,371	207,528	
<b>Grand Total 000 tons.....</b>	<b>6,517</b>	<b>8,097</b>	<b>8,121</b>	<b>8,486</b>	<b>8,995</b>	<b>8,941</b>	<b>9,262</b>	<b>9,420</b>	<b>9,481</b>	<b>8,103</b>	

## 24. RAILWAY OPERATING STATISTICS

Classification	1943											Jan.
	Jan.	Feb.	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Canadian National—</b>												
Operating revenues.....\$000	25,477	26,612	32,018	32,977	34,839	35,535	35,717	33,130	33,209	32,974	34,345	28,901
Operating expenses.....\$000	22,065	22,510	25,189	25,339	26,693	27,969	27,460	24,420	25,211	26,855	27,530	24,808
Operating income.....\$000	2,680	3,283	5,982	6,710	7,401	8,754	7,486	7,863	7,361	5,427	6,494	3,512
No. of tons carried 000 tons.....	4,465	5,103	5,950	5,600	6,048	5,961	6,180	6,008	6,136	5,651	5,451	
Ton miles.....000,000 tons.....	2,013	2,241	2,573	2,742	2,856	2,748	2,842	2,781	2,843	2,852	2,720	2,579
Passengers carried.....000.....	2,779	2,552	2,989	2,597	2,557	2,982	2,750	2,505	2,531	2,435	2,943	2,667
Passengers carried one mile.....000,000 pass.....	215	202	252	271	296	342	342	288	294	252	367	233
Total pay-roll.....\$000	13,975	12,437	14,306	14,050	14,354	15,030	15,105	14,762	14,821	14,524	14,444	14,323
Number of employees ..000	87	90	90	88	95	94	94	95	93	86	90	
<b>Canadian Pacific—</b>												
Operating revenues.....\$000	19,041	20,518	24,137	24,393	25,004	26,841	27,035	26,448	26,402	27,594	27,384	24,070
Operating expenses.....\$000	15,450	15,732	17,772	17,366	17,620	18,808	19,197	19,091	19,162	19,433	18,228	18,796
Operating income.....\$000	2,241	2,819	3,617	4,313	4,421	3,930	3,844	3,785	5,591	5,018	2,839	
No. of tons carried 000 tons.....	3,463	3,735	4,355	4,223	4,385	4,471	4,704	4,680	4,857	4,800	4,659	4,327
Ton miles.....000,000 tons.....	1,521	1,697	1,021	2,136	2,109	2,142	2,170	2,254	2,329	2,432	2,307	2,211
Passenger carried.....000.....	1,381	1,292	1,503	1,310	1,437	1,702	1,719	1,381	1,288	1,177	1,867	1,383
Passenger carried one mile.....000,000 pass.....	164	155	200	203	233	276	238	208	197	268	198	
Total pay-roll.....\$000	9,170	9,056	9,663	9,681	9,813	9,965	10,157	9,895	10,110	10,108	10,032	10,042
Number of employees ..000	58	57	57	60	61	61	62	61	61	61	60	60
<b>All Railways—</b>												
Carloadings.....000 cars.....	237,26	247,41	286,28	233,83	297,85	233,45	302,05	303,41	315,18	318,86	298,00	281,00
Operating revenues.....\$000	50,879	53,025	62,811	64,268	66,682	69,727	69,815	66,620	66,914	67,364	68,315	50,110
Operating expenses.....\$000	41,146	41,721	46,558	46,656	48,572	51,195	50,915	47,847	48,940	50,062	51,558	47,842
Operating income.....\$000	6,190	7,239	11,098	12,445	13,106	12,218	12,691	13,034	14,470	12,170	12,334	7,481
No. of tons carried 000 tons.....	11,584	12,539	14,527	13,881	14,474	14,826	15,189	15,104	15,173	12,558	13,094	
No. of tons carried one mile.....000,000 tons.....	4,063	4,456	5,083	5,460	5,611	5,515	6,101	5,670	6,225	6,238	5,366	5,349
Passenger carried.....000.....	4,468	4,142	4,888	4,222	4,330	5,188	4,921	4,318	4,189	3,965	4,996	4,473
Passenger carried one mile.....000,000 pass.....	411	388	481	508	564	657	662	573	543	489	679	481
Total pay-roll.....\$000	24,756	23,998	25,647	25,441	25,949	26,817	27,080	26,455	26,614	26,371	26,225	26,073
Number of employees ..000	152	156	156	158	166	165	166	166	164	164	156	159

## VII. Employment

## 25. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
All Industries.....	181.2	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.6	185.7	183.2	
MANUFACTURING.....	222.1	223.4	224.3	222.9	224.2	226.5	227.9	229.9	231.3	230.8	230.9	226.4	227.3	
Animal products—edible.....	172.9	171.8	170.5	177.3	184.9	194.8	196.1	201.0	197.2	202.3	209.4	206.9	210.5	
Fur and products.....	124.4	126.3	128.4	127.9	121.7	127.3	124.7	125.1	123.4	123.6	123.1	122.0	124.3	
Leather and products.....	142.5	142.4	143.0	141.4	140.6	140.5	138.8	137.8	136.3	136.7	137.1	135.1	138.6	
Lumber and products.....	107.5	109.2	110.6	109.2	117.3	122.5	125.8	126.9	124.1	120.7	117.4	113.4	113.6	
Rough and dressed lumber.....	88.7	90.1	90.3	88.1	98.4	103.8	106.1	107.9	105.2	98.4	91.0	87.1	86.6	
Furniture.....	107.8	109.4	109.2	107.6	106.6	106.7	107.6	107.5	107.7	108.1	110.2	110.5	111.5	
Other lumber products.....	175.0	180.6	188.0	189.6	198.2	208.3	217.1	216.5	210.6	216.6	221.3	215.0	217.4	
Musical instruments.....	45.7	45.5	46.9	46.6	51.2	52.1	51.8	52.4	50.1	51.5	33.8	34.2	34.4	
Plant products—edible.....	137.6	136.0	136.5	135.8	138.1	147.1	153.6	162.5	185.6	170.2	166.0	134.1	155.7	
Pulp and paper products.....	125.8	126.0	126.7	126.6	129.2	132.2	135.1	135.9	134.2	135.0	134.8	133.0	132.8	
Pulp and paper.....	113.6	113.7	115.1	115.3	120.2	122.3	126.7	126.0	124.1	121.9	120.2	117.7	117.0	
Paper products.....	185.0	185.0	188.8	188.0	180.2	196.7	199.6	201.3	201.4	207.3	214.0	212.8	211.2	
Printing and publishing.....	121.3	121.8	1.0.6	120.2	120.5	123.0	124.0	125.8	124.3	127.2	127.0	127.1	127.5	
Rubber products.....	127.9	128.0	1.9.4	128.0	126.7	126.7	124.8	126.4	131.8	135.7	139.5	141.3	149.5	
Textile products.....	165.3	165.5	154.5	162.5	161.5	158.7	150.2	157.0	156.7	150.6	157.8	153.5	157.7	
Thread, yarn and cloth.....	170.8	169.8	169.5	166.6	161.5	159.0	158.4	157.6	156.2	150.7	158.7	156.5	159.0	
Hosiery and knit goods.....	138.8	138.4	138.0	137.5	143.5	143.0	142.3	143.0	143.3	144.0	146.9	145.1	147.5	
Garments and personal furnishings.....	170.7	172.0	171.0	167.8	167.9	162.3	157.0	157.8	159.5	158.2	158.7	150.9	157.5	
Other textile products.....	174.6	176.2	179.6	174.2	169.5	167.5	167.9	174.8	170.7	171.1	168.0	165.1	170.5	
Tobacco.....	174.8	174.5	170.6	133.1	131.6	126.9	110.5	124.4	126.8	133.1	134.8	144.1	153.1	
Beverages.....	223.8	218.5	214.0	211.8	218.8	218.9	220.8	233.7	243.6	238.4	237.8	237.3	234.4	
Chemicals and allied products.....	760.6	755.5	700.5	750.2	734.5	707.4	676.2	631.8	627.9	630.0	631.2	620.4	624.6	
Clay, glass and stone products.....	133.7	129.1	120.1	132.0	131.5	132.0	134.1	133.8	137.7	137.0	139.6	137.5	137.8	
Electric light and power.....	135.1	134.0	135.3	137.1	140.3	143.9	148.5	150.0	146.2	145.0	142.6	137.6	135.4	
Electrical apparatus.....	284.0	289.2	292.2	293.2	296.2	302.7	310.2	318.3	323.4	328.0	333.1	320.0	327.4	
Iron and steel products.....	338.3	343.3	344.6	343.0	343.6	344.7	348.6	340.2	351.2	351.3	351.4	345.0	345.0	
Crude, rolled and forged products.....	255.0	250.1	256.7	259.2	262.3	265.5	267.3	267.6	266.5	266.1	265.7	252.1	248.2	
Machinery.....	256.5	255.5	253.5	251.7	247.6	249.3	244.3	241.9	239.5	239.0	231.0	228.2	226.7	
Agricultural implements.....	132.8	135.6	135.3	132.8	134.2	135.0	136.0	130.3	128.0	128.5	130.1	129.6	133.7	
Land vehicles.....	277.5	279.7	281.7	281.6	285.3	285.7	288.3	292.2	300.2	303.4	309.3	312.9	315.2	
Automobiles and parts.....	317.7	316.3	313.8	311.1	306.7	306.2	306.6	304.5	301.9	298.4	306.4	304.1	302.9	
Steel shipbuilding and repairing.....	1497.2	1570.2	1480.9	1479.6	1517.9	1563.4	1607.8	1601.2	1667.0	1654.5	1633.6	1567.5	1546.4	
Heating appliances.....	162.4	161.7	161.9	158.8	167.4	170.3	169.8	172.6	171.1	168.5	170.5	166.3	168.7	
Iron and steel fabrication.....	329.2	334.6	335.5	332.6	316.9	310.8	310.6	326.3	316.8	309.7	302.0	297.9	297.2	
Foundry and machine shop products.....	332.0	332.7	287.1	290.2	282.1	259.6	261.0	268.2	274.3	275.6	281.3	278.7	281.2	
Other iron and steel products.....	480.0	483.8	479.0	481.7	405.9	456.7	484.8	431.9	431.5	433.3	420.2	409.5	405.5	
Non-ferrous metal products.....	404.7	402.0	407.7	411.6	412.4	419.0	428.0	494.8	500.0	502.0	504.2	490.0	475.9	
Non-metallic mineral products.....	202.5	205.0	204.6	203.2	205.1	211.8	215.0	217.4	213.4	213.0	213.6	212.6	212.6	
Miscellaneous.....	392.6	394.3	319.2	405.3	368.9	377.7	364.2	371.9	371.5	373.1	373.2	364.3	368.2	
LOGGING.....	233.8	231.1	189.0	131.9	140.0	148.2	136.1	129.5	146.0	182.6	240.2	260.7	271.8	
MINING.....	161.4	162.2	160.6	157.8	162.0	156.5	159.1	158.1	154.1	155.4	158.1	151.1	159.5	
Coal.....	93.5	93.4	92.4	89.9	89.0	88.8	92.6	93.4	93.0	97.6	100.4	98.1	101.7	
Metallic ores.....	317.7	320.5	315.6	308.8	303.2	302.0	300.8	295.6	285.7	283.8	286.7	285.9	291.4	
Non-metallic (except minerals).....	149.0	149.4	151.5	154.6	158.0	162.9	166.1	166.8	155.5	154.0	155.1	152.7	151.0	
COMMUNICATIONS.....	103.1	102.8	102.8	102.5	103.0	104.8	107.1	107.4	106.4	105.3	104.6	105.1	105.1	
Telegraphs.....	129.6	130.2	132.3	121.5	131.5	133.1	127.3	134.4	132.3	130.3	128.2	129.2	129.5	
Telephones.....	95.8	95.4	94.8	94.6	96.0	97.0	98.9	100.0	99.1	98.4	98.2	98.5	98.4	
TRANSPORTATION.....	105.5	107.1	109.4	111.7	114.8	117.2	119.7	120.4	120.0	119.4	119.7	117.5	114.2	
Street railways and cartage.....	161.9	161.6	162.9	163.7	166.5	168.1	171.2	172.6	174.3	176.2	179.6	178.8	178.1	
Steam railways.....	97.4	98.5	100.3	101.2	102.3	103.1	105.4	105.1	106.1	105.3	105.3	104.5	104.2	
Shipping and stevedoring.....	99.4	74.7	83.2	92.4	102.8	111.3	114.7	116.8	109.8	107.4	105.3	93.5	79.3	
CONSTRUCTION AND MAINTENANCE.....	125.7	122.6	118.8	115.6	120.4	133.6	144.2	138.3	136.9	135.3	128.3	105.8	90.0	
Building.....	180.3	174.1	171.3	159.2	157.0	159.8	159.5	153.5	145.9	140.8	130.9	113.8	100.0	
Highway.....	98.1	92.9	96.3	101.7	131.3	149.9	179.6	166.1	169.1	173.3	105.4	119.3	87.2	
Railway.....	95.8	97.0	86.2	81.3	90.7	92.3	96.0	97.4	88.4	84.9	91.6	85.2	85.9	
SERVICES.....	179.7	179.9	181.2	182.7	192.0	193.0	195.6	196.3	198.5	200.5	197.5	194.3	195.9	
Hotels and restaurants.....	174.2	173.7	173.5	174.9	188.2	187.3	193.4	195.1	198.0	202.6	197.3	195.6	195.3	
Personal (chiefly laundries).....	189.3	190.5	184.6	196.2	198.4	202.7	206.0	198.4	197.5	198.5	197.8	191.0	197.0	
TRADE.....	110.3	147.1	148.8	151.6	150.6	151.4	151.8	152.1	156.3	161.9	169.0	172.0	159.0	
Retail.....	156.9	154.0	155.7	150.9	157.9	158.3	157.9	157.9	163.5	171.3	181.8	184.8	168.1	
Wholesale.....	129.3	129.0	130.6	130.2	131.8	133.6	136.1	137.2	137.7	137.8	139.4	139.1	138.9	

## VII. Employment—Concluded

26. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH  
1926=100

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
All Industries.....	188.2	189.1	191.3	185.0	181.2	180.3	180.8	179.0	178.5	180.6	186.1	192.8	190.2	
MANUFACTURING.....	231.1	228.2	225.9	220.9	219.8	221.8	222.6	223.4	223.9	228.5	233.8	242.4	236.5	
Leather and products.....	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.3	131.8	137.8	142.4	152.8	144.4	
Rough and dressed lumber.....	108.3	109.8	110.1	109.9	109.2	108.6	112.9	109.1	102.7	100.5	103.1	117.2	112.1	
Furniture.....	50.9	53.4	57.3	61.2	61.9	57.8	51.5	45.5	41.3	40.9	27.1	34.4	38.4	
Musical Instruments.....	121.0	119.9	120.1	116.4	118.0	118.4	119.3	121.8	120.4	119.2	120.8	122.3	124.6	
Pulp and paper.....	191.1	188.0	191.5	188.8	187.7	196.0	199.0	198.3	196.3	200.9	207.6	223.5	218.2	
Paper products.....	120.1	123.0	121.5	121.2	120.5	124.0	124.1	126.4	124.3	126.6	126.0	125.8	126.2	
Printing and publishing.....	128.5	127.4	128.8	129.2	127.2	126.4	125.9	127.3	132.1	134.6	135.6	143.7	150.3	
Rubber products.....	106.3	162.4	160.3	158.1	150.4	160.5	161.5	159.2	154.8	154.1	158.8	161.6	158.7	
Textile products.....	171.1	167.8	168.0	166.6	161.2	162.5	159.5	157.1	157.0	156.4	156.7	158.2	159.3	
Thread, yarn and cloth.....	140.9	138.1	135.7	136.3	144.5	144.6	145.9	145.2	143.0	139.1	142.2	149.4	149.7	
Hosiery and knit goods.....	156.0	151.3	148.5	132.9	122.6	130.4	120.3	120.9	126.0	130.8	142.3	156.1	160.8	
Clay, glass and stone products.....	139.4	139.5	139.3	139.8	140.4	142.1	144.0	144.0	141.0	142.7	144.2	139.7	139.7	
Electric light and power.....	290.4	298.5	299.7	296.8	299.5	300.0	310.0	312.1	311.0	313.9	329.2	336.9	334.8	
Electric apparatus.....	336.3	329.8	324.2	323.0	328.3	338.9	356.8	366.0	370.1	365.9	360.0	364.9	343.4	
Iron and steel products.....	Crude, rolled and forged products.....	251.7	255.0	239.0	238.9	252.5	265.2	269.7	273.1	275.6	269.9	270.3	277.9	245.0
Machinery other than vehicles.....	264.2	260.4	256.1	252.2	245.1	244.7	238.6	240.7	237.1	236.9	228.9	233.3	233.5	
Agricultural implements.....	130.3	124.4	119.8	116.0	120.0	117.9	130.0	146.6	153.5	149.9	149.4	146.1	131.2	
LOGGING.....	160.9	185.9	240.2	183.7	191.3	208.6	208.5	197.7	168.6	147.0	165.8	179.9	187.1	
MINING.....	161.1	164.5	165.7	164.5	160.9	160.0	159.7	156.5	149.3	147.3	152.2	155.6	150.1	
Metallic ores.....	325.8	327.0	322.7	314.1	306.6	302.0	294.9	289.5	278.2	273.7	282.7	292.9	298.9	
Non-metallic minerals (except coal).....	168.2	168.6	167.4	163.9	153.7	154.3	153.7	152.7	150.9	143.7	152.2	163.3	170.4	
Telephones.....	98.2	97.5	98.5	96.2	96.5	96.3	96.7	97.3	97.3	97.6	97.4	98.1	100.8	
TRANSPORTATION.....	111.5	114.2	116.4	113.1	113.7	113.8	115.1	114.8	114.1	115.3	117.7	123.2	120.7	
Street railway and cartage.....	169.7	166.1	167.6	165.8	168.5	164.6	168.7	167.6	168.2	172.6	179.4	182.1	183.2	
Steam railways.....	100.6	102.9	103.7	104.1	104.0	102.2	102.5	101.1	101.7	102.8	104.7	106.4	107.8	
Shipping and stevedoring.....	88.4	94.8	102.3	90.4	93.9	100.6	102.5	104.0	95.9	97.1	94.7	119.0	101.0	
CONSTRUCTION AND MAINTENANCE.....	159.3	152.7	152.3	132.9	126.4	117.2	110.1	113.3	112.1	115.3	132.0	128.0	115.2	
Building.....	220.7	217.9	210.4	173.0	154.2	147.3	138.7	132.6	124.3	120.1	125.3	133.9	122.4	
Highway.....	124.3	116.9	124.3	119.9	130.9	129.1	146.7	136.4	140.2	143.8	167.1	147.3	110.5	
Railway.....	109.4	109.5	101.7	89.4	82.7	79.8	82.8	81.9	86.8	93.5	106.1	103.4	97.0	
HOTELS AND RESTAURANTS.....	181.8	182.1	184.8	185.6	191.5	170.9	175.2	173.4	196.4	206.3	203.8	201.2	203.9	
TRADE.....	155.2	156.0	140.7	151.6	150.4	149.6	152.9	155.3	158.8	159.8	163.6	164.8	168.2	
Retail.....	159.6	157.9	158.5	101.2	159.9	158.1	162.3	162.4	165.8	171.0	174.3	167.7	171.0	
Wholesale.....	132.2	132.9	133.4	132.3	132.6	133.1	134.9	135.0	133.7	133.9	130.8	141.1	142.0	
Economic Areas—	Maritime Provinces.....	172.6	175.2	182.2	178.5	176.7	177.6	186.9	181.3	184.9	186.8	198.9	188.4	182.6
Quebec.....	207.2	208.3	211.1	201.6	197.5	195.2	196.0	193.0	194.4	193.7	198.6	207.0	207.0	
Ontario.....	192.6	189.8	190.6	183.8	181.6	181.5	181.7	182.8	180.9	183.0	187.3	193.3	190.7	
Prairie Provinces.....	143.8	145.8	148.2	144.9	149.5	137.5	132.7	134.7	133.9	138.4	148.4	156.5	154.9	
British Columbia.....	198.7	195.3	194.9	189.5	184.8	184.2	183.5	183.4	185.7	189.4	196.8	203.8	203.9	
Cities—	Montreal.....	194.2	194.2	103.9	188.0	180.6	181.3	182.2	183.5	184.4	185.1	192.4	206.0	203.3
Quebec.....	274.0	268.5	273.2	269.7	271.7	275.0	268.3	266.4	272.6	276.9	285.6	290.0	287.7	
Toronto.....	199.3	200.0	198.3	193.3	192.3	193.6	190.5	192.7	191.5	195.5	190.4	203.7	203.6	
Ottawa.....	168.8	160.1	168.3	164.3	161.8	165.1	164.5	167.0	168.5	170.7	178.6	172.1	167.5	
Hamilton.....	195.3	191.8	191.3	188.2	184.6	185.4	189.5	185.3	182.1	179.3	179.9	184.0	181.4	
Windsor.....	313.8	296.4	280.2	272.0	277.3	262.9	231.9	334.0	325.5	318.2	317.5	321.7	295.5	
Winnipeg.....	136.8	137.8	140.0	139.8	136.9	137.4	138.2	135.6	138.1	142.0	144.9	150.2	149.5	
Vancouver.....	253.3	245.5	243.6	238.2	235.5	240.4	239.5	242.5	247.6	251.0	256.7	273.2	267.0	

## 27. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Labour Factors—														
Percentage unemployment in trade unions.....	p.o.	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3	0.3	0.6	0.8		
Employment: Applications No.	205005	252036	206022	223312	203507	226621	257661	200650	194306	261300	145425	245487	176857	
Vacancies No.	195830	274651	240925	283247	336388	255597	345232	260224	226354	281530	148018	249311	183484	
Placements No.	136842	177114	144373	161245	208032	176311	189214	165884	143230	189410	114019	100281	119563	
Strikes and Lockouts—														
Disputes in existence No.	No.	32	28	37	39	55	42	50	42	36	27	21	26	19
Number of employees No.	No.	5,243	17,008	30,526	15,351	22,331	15,984	35,201	11,076	5,923	16,784	36,142	8,140	8,785
Time loss in working days No.	No.	24,306	31,183	102,683	16,792	140885	65,871	236948	36,890	25,496	97,004	57,227	23,408	39,868
Vital Statistics—														
Births.....		10,481	11,333	11,440	12,047	11,853	11,762	11,948	10,960	11,489	10,396	10,442	10,701	10,558
Deaths.....		4,804	5,163	4,992	5,106	4,553	4,433	4,351	4,357	4,647	4,727	6,304	5,700	4,951
Marriages.....		3,882	4,315	3,956	5,472	7,312	6,038	6,434	5,264	4,992	4,278	4,490	3,321	3,498
Immigration—														
Total.....		365	549	712	839	869	814	905	894	.....	.....	.....	.....	.....
Returned Canadians from U.S.		149	177	223	262	222	229	243	175	.....	.....	.....	.....	.....

1 Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

2 Cities of 10,000 or over.

## 28. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Aggregate Weekly Earnings in \$000 Paid on or About First of Month												1944	
	1943													
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
(a) PROVINCES														
Maritime Provinces.	3,315	3,566	3,650	3,686	3,810	3,988	4,159	4,067	4,160	4,278	4,416	3,808	4,012	
Prince Edward Island.....	48	49	51	47	49	53	59	59	62	59	61	59	62	
Nova Scotia.....	2,028	2,225	2,275	2,366	2,408	2,654	2,552	2,657	2,712	2,786	2,240	2,476		
New Brunswick.....	1,239	1,291	1,324	1,282	1,354	1,419	1,447	1,456	1,440	1,507	1,569	1,508	1,474	
Quebec.....	16,453	16,827	16,742	16,050	16,740	16,803	17,337	17,353	18,056	18,285	18,418	16,692	17,504	
Ontario.....	23,894	24,087	24,287	23,362	23,761	24,135	23,954	24,345	24,601	24,900	25,031	23,174	24,768	
Prairie Provinces.....	5,431	5,525	5,580	5,483	5,712	5,867	5,950	5,993	6,066	6,188	6,349	6,156	6,107	
Manitoba.....	2,570	2,589	2,623	2,617	2,685	2,745	2,761	2,741	2,747	2,803	2,877	2,751	2,762	
Saskatchewan.....	973	983	972	994	1,067	1,113	1,118	1,111	1,115	1,131	1,141	1,101	1,063	
Alberta.....	1,881	1,956	1,965	1,871	1,961	2,009	2,071	2,141	2,205	2,254	2,331	2,304	2,282	
British Columbia.....	5,255	5,827	6,002	6,073	6,180	6,327	6,470	6,559	6,461	6,299	6,328	5,616	6,082	
<b>Canada.....</b>	<b>54,317</b>	<b>55,835</b>	<b>56,241</b>	<b>54,663</b>	<b>56,204</b>	<b>57,120</b>	<b>57,870</b>	<b>58,517</b>	<b>59,343</b>	<b>59,950</b>	<b>60,542</b>	<b>55,446</b>	<b>58,533</b>	
(b) CITIES														
Montreal.....	8,259	8,507	8,608	8,300	8,662	8,646	8,846	9,039	9,327	9,404	9,575	8,675	9,237	
Quebec City.....	929	929	972	980	1,035	1,045	1,065	1,110	1,175	1,200	1,191	990	1,117	
Toronto.....	7,823	7,862	8,008	7,768	7,838	7,983	7,885	8,097	8,201	8,375	8,400	7,837	8,388	
Ottawa.....	570	577	583	575	570	598	606	611	624	619	626	576	578	
Hamilton.....	2,041	2,077	209	1,988	1,912	1,972	1,941	1,948	1,939	1,967	1,982	1,825	1,988	
Windsor.....	1,803	1,784	1,810	1,602	1,745	1,735	1,691	1,712	1,674	1,762	1,749	1,537	1,709	
Winnipeg.....	1,552	1,557	1,604	1,505	1,606	1,641	1,657	1,642	1,685	1,716	1,781	1,605	1,733	
Vancouver.....	2,556	2,814	2,907	2,890	2,955	3,004	3,075	3,090	3,108	3,052	3,095	2,757	3,104	
(c) INDUSTRIES														
Manufacturing.....	35,440	36,632	37,119	36,171	36,998	37,392	37,649	38,427	39,087	39,338	39,627	35,682	38,928	
Durable Goods.....	21,187	22,274	22,670	22,183	22,713	23,066	23,350	23,794	24,395	24,544	24,678	21,799	23,938	
Non-Durable Goods.....														
Electric Light and Power.....	13,625	13,745	13,822	13,360	13,648	13,668	13,613	13,959	14,010	14,110	14,201	13,244	14,341	
Logging.....	628	610	618	620	637	657	677	674	681	679	658	639	649	
Mining.....	1,435	1,562	1,338	989	1,078	1,155	1,092	1,208	1,208	1,389	1,752	1,880	2,029	
Communications.....	2,704	2,705	2,741	2,616	2,643	2,671	2,666	2,641	2,688	2,756	2,477	2,847		
Transportation.....	796	793	783	797	813	809	830	861	852	845	844	866	860	
Construction and Maintenance.....	4,816	4,920	5,034	5,034	5,220	5,277	5,374	5,380	5,338	5,390	5,417	5,313	5,191	
Services.....	4,575	4,589	4,606	4,392	4,711	5,012	5,380	5,256	5,217	5,152	4,810	3,828	3,421	
Trade.....	731	734	748	753	795	804	815	824	837	845	840	826	853	
<b>Eight Leading Industries.....</b>	<b>3,851</b>	<b>3,808</b>	<b>3,872</b>	<b>3,912</b>	<b>3,937</b>	<b>4,001</b>	<b>4,063</b>	<b>4,037</b>	<b>4,181</b>	<b>4,302</b>	<b>4,495</b>	<b>4,574</b>	<b>4,404</b>	
<b>Finance.....</b>	<b>1,970</b>	<b>1,979</b>	<b>1,961</b>	<b>1,900</b>	<b>1,968</b>	<b>1,093</b>	<b>2,030</b>	<b>2,009</b>	<b>2,033</b>	<b>2,035</b>	<b>2,041</b>	<b>2,076</b>	<b>2,068</b>	
<b>Nine Leading Industries.....</b>	<b>54,317</b>	<b>55,835</b>	<b>56,201</b>	<b>54,663</b>	<b>56,204</b>	<b>57,120</b>	<b>57,870</b>	<b>58,517</b>	<b>59,343</b>	<b>59,950</b>	<b>60,542</b>	<b>55,446</b>	<b>58,533</b>	
<b>Employment and Payrolls—June 1, 1941=100</b>														
All Industries—	118.5	118.7	118.1	116.5	118.4	120.1	121.6	121.8	122.7	123.4	124.6	121.5	119.8	
Employment.....	139.5	143.2	144.3	139.8	143.6	145.7	147.7	148.9	150.7	152.0	153.4	140.4	148.1	
Aggregate payrolls.....	29.06	30.72	31.14	30.57	30.93	30.97	31.00	31.28	31.62	31.60	31.61	29.67	31.75	
Per capita earnings.....\$	132.2	133.5	133.4	132.7	133.5	134.8	135.5	136.8	137.7	137.4	137.4	134.8	135.3	
Manufacturing—	157.0	162.5	164.7	159.9	163.5	165.1	166.6	169.4	171.8	172.8	174.0	166.5	170.6	
Employment.....	139.3	191.2	191.5	187.6	184.2	186.3	182.3	184.0	181.9	182.0	182.8	180.0	179.6	
Aggregate payrolls.....	31.54	311.8	309.6	306.0	304.5	303.9	307.3	301.3	297.2	295.9	302.3	299.2	297.0	
Per capita earnings.....\$	31.49	31.81	31.09	31.62	31.62	31.77	32.01	32.35	32.62	32.86	32.77	31.76		

## 29. INDEX NUMBERS OF EMPLOYMENT IN CITIES 1926=100

Without seasonal adjustment

Cities—														
Montreal.....	182.4	183.9	185.2	186.1	186.8	188.0	188.9	189.7	192.0	192.9	195.1	191.2	190.9	
Quebec.....	258.7	259.7	265.0	269.7	276.3	278.0	277.2	278.4	282.4	283.0	284.7	277.8	271.6	
Toronto.....	193.3	194.0	194.3	192.5	193.3	194.8	192.0	195.6	186.7	200.2	201.7	198.0	197.5	
Ottawa.....	162.6	163.9	164.8	164.5	164.7	168.2	169.6	171.7	173.6	172.7	174.3	165.7	161.3	
Hamilton.....	193.3	191.2	191.5	187.6	184.2	186.3	182.3	184.0	181.9	182.0	182.8	180.0	179.6	
Windsor.....	315.4	311.8	309.6	306.0	304.5	303.9	307.3	301.3	297.2	295.9	302.3	299.2	297.0	
Winnipeg.....	133.4	133.3	134.8	137.4	136.6	138.9	141.2	139.9	142.1	145.4	147.2	147.2	145.8	
Vancouver.....	240.1	239.4	240.2	240.1	240.2	245.2	249.1	253.4	254.0	252.0	254.1	256.3	254.0	

### 30. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Number of Employees Reported at First of Month												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
(a) PROVINCES														
Maritime Provinces.....	125,374	126,231	126,767	129,000	132,717	133,859	147,279	142,249	144,730	147,207	151,181	141,089	135,976	
P.E.I.....	2,104	2,153	2,097	1,986	2,104	2,183	2,347	2,364	2,457	2,380	2,452	2,517	2,495	
Nova Scotia.....	74,333	74,755	75,561	79,776	80,481	83,606	92,521	86,581	90,049	89,443	90,826	81,201	78,342	
New Brunswick.....	48,887	49,323	49,109	47,238	50,122	54,070	52,411	53,304	52,224	55,384	57,903	57,371	53,139	
Quebec.....	581,592	582,313	572,810	562,572	580,097	585,655	590,824	590,226	597,546	607,263	613,910	593,400	586,195	
Ontario.....	757,822	757,234	754,162	738,817	743,257	751,102	750,592	761,052	762,159	767,373	754,587	751,461		
Prairie Provinces.....	182,420	183,397	183,173	184,107	187,617	181,830	196,453	196,713	198,242	200,632	203,752	202,630	196,684	
Manitoba.....	87,058	87,294	87,296	88,583	99,372	90,752	92,149	91,239	91,387	93,238	93,616	92,915	91,715	
Saskatchewan.....	33,747	34,044	33,742	34,819	36,607	37,596	38,480	38,182	37,954	38,429	39,017	38,076	35,853	
Alberta.....	61,615	62,059	62,135	60,705	61,638	63,491	65,824	67,292	68,901	68,965	71,119	71,639	69,126	
British Columbia.....	168,653	169,767	172,169	173,824	174,642	178,649	182,240	185,056	183,707	180,400	180,372	177,021	175,060	
(b) CITIES														
Montreal.....	277,245	279,635	281,628	283,080	284,720	287,463	290,430	290,880	294,660	296,525	299,946	294,036	293,593	
Quebec City.....	37,022	37,188	37,943	38,616	39,560	38,807	39,695	39,859	40,501	40,483	40,966	34,900	39,103	
Toronto.....	248,567	249,619	250,038	247,040	248,756	250,665	247,127	251,909	253,275	257,952	255,257	255,257	254,769	
Ottawa.....	21,463	21,644	21,761	21,725	21,754	22,215	22,406	22,672	22,931	22,811	23,024	21,884	21,276	
Hamilton.....	63,140	64,441	62,563	61,346	60,179	60,169	60,896	59,568	60,106	59,442	59,592	59,839	58,970	
Windsor.....	42,864	42,371	42,073	41,579	41,388	41,305	41,852	41,036	40,466	40,297	41,166	40,748	40,440	
Winnipeg.....	55,615	55,578	56,290	57,396	57,063	58,008	59,300	58,757	59,716	61,102	61,854	61,941	61,351	
Vancouver.....	83,560	85,542	85,819	85,867	85,894	87,688	89,089	90,612	90,847	90,124	90,903	91,706	90,940	
(c) INDUSTRIES														
Manufacturing.....	1157459	1164853	1168377	1163589	1170205	1182859	1188869	1200408	1208156	1206032	1206705	1182905	1188145	
Durable Goods.....	635,638	643,732	647,427	647,743	653,235	662,999	671,188	677,068	684,157	684,438	683,226	670,690	667,834	
Non-Durable “.....	504,581	504,057	503,725	498,394	494,204	501,537	498,771	504,443	505,382	503,131	505,328	494,793	503,075	
Light and Power.....	17,200	17,064	17,225	17,448	17,856	18,323	18,910	18,897	18,617	18,465	18,151	17,506	17,236	
Logging.....	69,970	69,151	56,458	39,474	43,970	44,403	40,737	38,539	43,690	54,644	74,914	71,911	78,049	
Mining.....	75,505	75,850	75,112	73,777	75,056	73,200	74,404	73,918	72,780	72,480	73,730	72,814	74,419	
Communications.....	27,528	27,473	27,471	27,387	27,677	27,997	28,620	28,684	28,432	28,121	27,950	28,070	28,066	
Transportation.....	133,164	135,247	138,100	141,023	145,005	147,992	151,223	152,065	151,588	150,887	151,225	148,498	144,253	
Construction and Maintenance.....	158,586	154,709	149,823	149,900	159,472	168,605	181,991	174,453	172,727	170,673	161,862	163,399	114,618	
Services.....	40,042	40,197	40,447	40,770	42,873	43,115	43,914	44,053	44,478	44,935	44,315	43,694	44,049	
Trade.....	153,721	151,462	153,293	156,400	155,890	157,053	158,136	158,710	163,426	169,889	178,990	181,096	168,445	
Eight Leading Industries.....	1815975	1818947	1890081	1788320	1818284	1845284	1867898	1870836	1885277	1887661	1916638	1868613	1843389	
Nine Leading Industries.....	63,137	63,307	63,229	63,182	63,325	65,323	64,452	64,505	64,854	64,743	64,919	64,855	64,876	

	Average Per Capita Weekly Earnings Paid on or About First of Month												
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
(a) PROVINCES													
Maritime Provinces.	26.44	23.25	28.79	28.05	28.72	28.51	28.23	28.59	28.74	29.04	29.21	26.99	29.05
P.E.I.	22.70	22.90	24.09	23.87	23.21	24.14	24.93	24.89	25.37	24.84	24.80	23.58	25.03
Nova Scotia.	27.27	29.77	30.11	29.68	29.91	30.09	28.67	29.47	29.51	30.33	30.67	27.59	31.60
New Brunswick.	25.35	26.18	26.96	27.16	27.05	26.25	27.62	27.31	27.58	27.15	27.10	26.29	27.73
Quebec.	28.28	28.90	29.31	28.56	28.90	28.79	29.58	29.74	30.22	30.13	30.00	28.13	29.96
Ontario.	31.53	31.81	32.20	31.63	31.98	32.12	31.92	32.18	32.32	32.67	32.62	30.72	32.96
Prairie Provinces.	29.77	30.14	30.35	29.78	30.51	30.58	30.30	30.46	30.60	30.85	31.15	30.31	31.05
Manitoba.	29.59	29.66	30.04	29.55	30.06	30.25	29.97	30.04	30.06	30.07	30.73	29.61	30.11
Saskatchewan.	28.84	28.86	28.81	28.55	29.19	29.61	29.10	29.10	29.37	29.42	29.25	28.92	29.87
Alberta.	30.53	31.52	31.83	30.82	31.95	31.64	31.47	31.82	32.00	32.70	32.77	32.16	33.01
British Columbia.	31.16	34.32	34.86	35.05	35.34	35.42	35.45	35.44	35.17	34.93	35.09	31.75	34.74
(b) CITIES													
Montreal.	29.79	30.42	30.57	29.71	30.50	30.08	31.04	31.07	31.65	31.75	31.92	29.50	31.46
Quebec City.	25.09	24.98	25.62	25.37	26.17	26.25	27.63	27.86	28.94	29.52	29.33	24.97	28.57
Toronto.	31.47	31.50	32.03	31.38	31.51	31.85	31.97	32.14	32.38	32.48	32.31	30.70	32.92
Ottawa.	26.57	26.64	26.80	26.45	26.60	26.91	27.05	26.95	27.22	27.15	27.18	26.31	27.17
Hamilton.	32.33	33.27	33.46	32.41	31.77	32.39	32.60	32.41	32.62	33.01	33.30	30.94	33.80
Windзор.	42.06	42.10	43.24	40.71	47.26	42.00	40.44	41.73	41.37	43.72	42.48	37.73	44.48
Winnipeg.	27.91	28.01	28.50	27.79	28.16	28.29	27.94	27.94	27.86	28.08	28.79	27.42	28.24
Vancouver.	29.88	34.06	33.87	35.73	34.41	34.27	34.60	34.11	34.22	33.87	34.04	30.06	34.13
(c) INDUSTRIES													
Manufacturing.	30.62	31.45	31.77	31.09	31.82	31.61	31.77	32.01	32.35	32.62	32.84	30.16	32.76
Durable Goods.	33.33	34.60	35.03	34.25	34.80	34.79	34.82	35.14	35.66	35.87	36.12	32.50	35.84
Non-Durable "	27.00	27.28	27.44	28.63	27.48	27.25	27.51	27.67	27.12	28.07	28.28	26.77	28.51
Light and Power.	36.54	35.75	35.86	35.53	35.69	36.84	35.82	35.65	36.61	36.75	36.27	36.52	37.67
Logging.	20.51	22.59	23.70	25.51	24.58	26.00	26.81	28.34	27.64	25.45	24.37	24.08	24.95
Mining.	35.81	36.85	36.49	35.48	36.35	36.49	35.94	35.73	36.32	37.09	37.39	34.02	38.25
Communications.	28.91	29.36	28.49	29.09	29.37	28.89	28.99	30.01	29.97	30.05	30.20	30.86	30.64
Transportation.	36.17	36.38	36.45	35.70	36.06	35.66	35.63	35.38	35.22	35.72	35.82	35.75	35.98
Construction and Maintenance.	28.85	29.66	30.75	30.00	29.54	29.71	29.58	30.13	30.21	30.19	29.72	28.70	29.84
Services.	18.25	18.32	18.48	18.46	18.53	18.64	18.54	18.69	18.81	18.85	18.96	18.89	19.34
Trade.	25.05	25.14	25.26	25.10	25.31	25.47	25.77	25.45	25.46	25.36	25.11	25.26	26.15
Eight Leading Industries.	29.93	30.70	31.09	30.59	30.93	30.95	31.06	31.28	31.48	31.60	31.59	29.67	31.75
Finance.	31.21	31.23	31.02	31.02	31.07	31.47	31.58	31.25	31.34	31.43	31.43	32.02	31.88
Nine Leading Industries.	29.97	30.71	31.09	30.60	30.93	30.97	31.08	31.27	31.47	31.59	31.58	29.75	31.76

## IX Prices

## 31. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Cost of Living—</b>														
Total	117.2	117.6	118.1	118.5	118.8	119.2	119.4	119.3	119.4	119.3	119.0	118.9	119.0	
Food	127.7	128.7	129.9	130.9	131.8	133.2	133.5	132.9	133.1	132.7	131.5	130.9	131.1	
Fuel	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.3	113.3	111.9	112.7	113.0	113.0	
Rent	111.3	111.3	111.5	111.5	111.5	111.5	111.5	111.9	111.9	111.9	111.9	111.9	111.9	
Clothing	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1	121.1	121.1	121.1	121.3	121.3	
Sundries	107.5	107.7	108.0	108.2	108.2	108.2	108.3	108.3	108.3	108.6	108.9	109.1	109.0	

## 32. WHOLESALE PRICES INDEXES, 1926 = 100.

Group	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Totals</b>	98.6	99.0	99.3	99.6	100.1	100.4	101.1	101.9	102.4	102.5	102.5	102.7	103.0	
<b>Component Material—</b>														
Vegetable products	88.7	89.9	90.4	91.3	92.5	92.4	92.7	94.1	94.8	94.9	95.1	95.2	95.7	
Animal products	105.7	105.7	106.5	106.7	107.6	108.0	108.4	109.6	109.7	109.6	108.3	107.8	107.7	
Textiles	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	
Wood and paper	107.2	107.3	107.6	107.8	107.8	109.5	113.6	113.9	115.8	115.8	115.9	117.8	117.8	
Iron and its products	116.0	115.1	115.7	115.7	115.7	115.7	115.7	115.8	115.8	115.8	116.0	116.0	117.1	
Non-ferrous metals	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	
Non-metallic minerals	99.8	100.6	99.8	99.8	100.5	100.5	100.5	100.5	100.5	100.5	102.3	102.9	102.9	
Chemicals	100.4	100.5	100.3	100.4	100.5	100.5	100.5	100.3	100.2	100.2	100.1	100.2	100.2	
<b>Purpose—Consumers' goods</b>														
Foods, beverages and tobacco	96.5	96.0	97.0	97.2	97.4	97.4	97.0	97.3	97.4	97.7	97.8	97.7	98.0	
Producers' goods	101.4	101.9	102.6	103.1	103.6	103.5	102.5	103.1	103.3	103.3	102.5	102.3	102.6	
Producers' equipment	92.8	93.2	93.8	94.3	95.3	95.7	97.0	98.2	98.9	99.5	99.6	100.0	100.2	
Producers' materials	111.7	111.2	112.4	112.4	114.2	114.2	114.2	114.2	114.3	117.5	118.9	118.9	119.1	
Building and construction materials	90.7	91.1	91.5	92.1	93.1	93.6	95.3	96.4	97.2	97.4	97.5	97.9	98.1	
Manufacturers' materials	119.3	119.1	119.1	119.2	119.6	121.6	123.0	124.0	126.4	126.7	126.7	126.8	127.3	
<b>Origin—Raw and partly manufactured</b>														
Fully and chiefly manufactured	85.8	86.3	86.7	87.4	88.7	88.8	90.5	91.8	92.3	92.5	92.6	93.0	93.1	
<b>FIELD ORIGIN—</b>														
Raw	93.3	93.0	92.8	92.7	92.8	92.9	93.0	93.7	93.8	93.8	93.8	93.7	93.8	
Manufactured	80.2	82.0	83.0	84.5	86.8	87.1	88.2	91.1	92.3	92.4	92.6	92.8	93.6	
Totals	88.9	88.9	89.1	89.2	89.2	89.2	89.3	89.3	89.2	89.1	89.1	89.0	89.0	
<b>ANIMAL ORIGIN—</b>														
Raw	84.9	85.7	85.1	86.8	88.1	88.2	88.8	90.1	90.6	90.6	90.7	90.7	91.1	
Manufactured	108.5	110.5	112.0	112.0	112.1	112.1	112.4	113.9	112.4	112.3	111.1	111.3	110.9	
Totals	95.9	93.8	93.4	93.2	93.2	93.2	93.3	93.6	93.9	93.9	94.0	93.6	93.7	
<b>CANADIAN FARM PRODUCTS—</b>														
Field	75.4	76.8	77.4	79.4	82.6	84.8	86.1	90.8	91.3	91.7	92.1	92.5	92.7	
Animal	117.8	118.2	118.7	119.5	119.4	118.5	117.6	125.1	125.8	126.1	123.8	124.1	123.7	
Totals	91.3	92.3	92.8	94.4	96.4	97.4	97.9	103.0	104.2	104.6	104.0	104.3	104.3	
<b>MARINE ORIGIN—</b>														
Raw	110.3	110.3	118.5	116.1	123.1	123.1	123.1	125.9	134.0	134.0	133.2	123.2	118.7	
Manufactured	128.9	128.0	128.9	132.9	133.0	130.8	130.8	139.8	139.8	130.8	139.8	139.8	139.8	
Totals	123.0	123.9	126.1	128.3	130.3	135.3	136.3	136.0	138.2	138.2	138.0	135.3	134.1	
<b>FOREST ORIGIN—</b>														
Raw	134.6	134.9	134.9	134.9	135.3	138.0	141.6	142.3	146.2	146.2	146.4	150.3	150.3	
Manufactured	82.4	82.4	82.9	82.9	82.9	82.9	88.0	88.0	88.0	88.0	88.0	88.0	88.0	
Totals	106.0	106.9	107.1	107.1	107.3	109.0	113.0	113.3	115.1	115.1	115.2	117.0	117.0	
Newspaper and wrapping paper	79.5	79.5	80.1	80.1	80.1	80.1	86.2	86.2	96.2	96.2	96.2	86.2	86.2	
<b>MINERAL ORIGIN—</b>														
Raw	96.2	95.9	96.1	96.1	96.9	96.9	96.9	96.9	96.9	96.7	99.3	99.3	99.3	
Manufactured	101.4	101.2	101.2	101.2	101.2	101.2	101.2	101.3	101.3	101.4	101.5	101.5	102.0	
Totals	99.3	99.2	99.1	99.0	99.3	99.3	99.3	99.2	100.2	100.5	100.5	100.5	100.8	

### 33. PRICES OF REPRESENTATIVE COMMODITIES

\* Dressed weight grading

34. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

<b>Security Prices—</b>													
<b>COMMON STOCK PRICES—</b>													
Total (94)	79.1	82.6	83.7	86.3	91.0	88.9	89.3	86.4	75.6	80.5	81.5	82.0	81.5
Industries, total (68)	75.0	77.4	77.6	79.8	85.7	83.6	83.9	81.6	75.1	75.8	76.5	76.3	76.1
Machinery and equipment (8)	98.7	100.9	104.0	108.6	110.5	109.4	111.4	110.8	103.8	106.0	108.7	108.7	108.9
Pulp and paper (7)	77.1	79.6	89.3	94.7	106.8	104.8	104.7	103.0	96.5	102.7	111.2	114.8	116.9
Milling (3)	89.5	93.3	91.6	96.0	94.1	92.2	91.9	88.2	89.6	88.7	94.6	95.1	97.6
Oils (4)	65.6	67.7	67.9	73.2	84.9	82.1	83.5	81.0	74.4	74.7	75.0	74.0	72.2
Textiles and clothing (10)	118.1	121.1	119.9	124.0	126.0	125.9	126.1	124.8	120.3	119.3	119.7	122.4	121.5
Food and allied products (12)	81.6	87.4	88.7	89.4	91.5	93.4	93.4	93.6	90.7	98.1	88.9	93.1	93.8
Beverages (7)	113.9	128.2	128.1	133.5	137.9	138.0	138.5	143.9	142.2	145.7	142.3	141.4	152.8
Building materials (15)	85.3	89.5	91.4	93.1	94.5	93.3	92.6	90.8	85.2	84.0	84.1	88.5	88.4
Industrial mines (2)	70.6	79.7	79.2	77.3	78.7	76.1	75.0	71.2	62.9	64.6	65.3	64.7	64.5
Utilities, total (18)	92.1	101.4	106.2	111.1	112.4	109.5	110.3	104.3	94.1	96.6	99.4	102.7	100.4
Transportation (2)	102.1	123.3	133.4	126.3	130.5	121.0	118.7	114.7	98.9	107.8	114.8	124.8	120.4
Telephone and telegraph (2)	93.7	98.6	95.0	96.6	98.1	100.1	100.7	100.5	99.9	99.5	98.6	98.8	98.1
Power and traction (14)	88.6	95.8	101.0	111.1	111.3	109.0	110.8	102.3	90.9	92.2	94.8	97.3	95.1
Banks (8)	80.2	80.9	80.5	81.4	81.7	82.7	82.8	81.3	79.9	78.9	78.7	79.1	79.3
<b>MINING STOCK PRICES—</b>													
Total (25)	65.0	68.6	66.9	68.4	71.5	75.1	79.2	77.2	72.9	74.0	78.5	77.5	76.0
Gold (22)	55.6	59.0	56.6	59.1	62.8	66.4	71.9	68.5	65.9	68.5	72.2	71.3	70.1
Base metals (3)	83.4	87.0	87.0	86.8	88.2	81.5	92.4	93.5	85.7	88.5	89.4	88.6	86.5
<b>Preferred Stocks</b>	<b>105.4</b>	<b>108.2</b>	<b>110.1</b>	<b>113.3</b>	<b>117.3</b>	<b>117.8</b>	<b>118.0</b>	<b>118.2</b>	<b>115.3</b>	<b>115.6</b>	<b>118.3</b>	<b>118.6</b>	<b>119.2</b>
<b>BOND PRICES AND YIELDS—</b>													
Treasury Bill yields	0.408	0.408	0.408	0.407	0.407	0.408	0.402	0.403	0.411	0.416	0.407	0.390	0.387
Dominion of Canada yields	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Index of	97.6	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3
Capitalized yields	102.5	102.8	102.8	102.5	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8
Province of Ontario yields	3.05	3.05	3.04	3.00	3.00	2.92	2.92	2.65	2.95	2.88	2.81	2.65	2.65
Index of	88.5	88.5	88.4	85.2	85.2	83.0	83.0	83.8	83.8	81.8	79.8	76.1	76.1

## X. Finance

## 35. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	March 22	March 29	March 31	April 5	April 12	April 19
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Reserve fund.....	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601
3. Notes in circulation.....	887,198,763	894,450,585	897,903,700	907,819,040	910,604,480	911,498,094
4. Deposits—						
(a) Dominion Government.....	58,966,774	73,098,339	65,806,397	64,315,537	55,736,737	67,323,519
(b) Provincial Governments.....						
(c) Chartered Banks.....	368,254,850	363,324,130	359,158,155	355,766,667	357,927,149	379,623,315
(d) Other.....	18,120,598	11,752,185	22,780,410	21,577,261	23,041,463	22,052,778
Total.....	445,342,222	448,174,655	447,744,971	441,659,465	436,755,348	468,999,611
5. Sundry liabilities.....						
6. All other liabilities.....	7,907,067	10,429,163	31,412,238	12,410,005	12,484,071	12,203,288
Total.....	1,353,487,653	1,366,102,014	1,390,102,510	1,374,930,112	1,372,885,500	1,405,742,593
<b>ASSETS—</b>						
1. Reserves—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	63,917	48,787	260,904	1,910,904	2,360,779	23,805,693
Other currencies, of countries on a gold standard.....						
Total.....	63,917	48,787	260,904	1,910,904	2,360,779	23,805,693
2. Subsidiary coin.....	557,350	547,658	530,643	518,948	501,011	533,994
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	783,219,576	784,200,438	783,928,732	789,063,832	784,197,844	782,818,763
(b) Other Dominion and Provincial Government securities.....	555,476,555	555,779,235	556,955,107	558,178,204	561,380,104	565,165,067
(c) Other securities.....						
Total.....	1,338,696,131	1,339,979,674	1,345,883,839	1,347,242,037	1,345,578,048	1,357,983,830
7. Bank Premises.....	1,978,249	1,973,424	1,973,613	1,973,613	1,973,799	1,984,606
8. All other Assets.....	12,192,000	23,552,471	41,448,511	23,284,611	22,470,962	21,434,381
Total.....	1,353,487,653	1,366,102,014	1,390,102,510	1,374,930,112	1,372,885,500	1,405,742,593

## 36. EQUATION OF EXCHANGE

Millions of Dollars

	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	
Bank of Canada Notes.....	691.7	719.1	734.1	746.8	758.4	776.1	796.7	815.1	836.6	844.6	874.4	880.6	875.4	
Circulation of Bank Notes.....	57.8	55.0	53.2	51.3	49.8	48.5	47.4	46.8	46.8	45.8	44.4	43.1	41.8	40.8
Total Notes in Hands of Public.....	656.2	664.2	687.5	674.8	693.0	718.6	724.8	746.7	767.3	780.8	793.7	791.3	801.0	
Subsidiary Coin in Hands of Public.....	49.0	49.7	50.6	51.1	52.0	53.3	53.4	54.1	55.5	55.6	55.5	54.0	54.5	
Circulating Media in Hands of Public.....	705.8	713.9	738.1	725.9	745.6	771.9	778.2	800.8	822.8	816.4	840.2	835.2	855.5	
Notice.....	1795.6	1889.5	1926.3	1732.3	1782.1	1825.6	1915.7	1988.9	1961.2	1882.5	1947.8	2020.2	2123.8	
Demand.....	1512.3	1659.0	1670.2	1451.6	1539.0	1476.1	1652.7	1767.7	1820.8	1819.2	1600.8	1673.3	1753.7	
Dominion Government.....	143.0	168.5	144.0	887.4	686.4	555.4	308.6	220.9	204.2	866.8	661.6	474.9	233.4	
Provincial Government.....	82.6	99.1	113.3	80.3	93.3	101.9	109.7	107.8	113.0	85.6	88.8	98.5	105.4	
Total Deposits.....	5333.3	3816.1	3953.7	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1	4454.2	4304.6	4272.9	4216.3	
Ratio of Bank Debits to Deposits P.C.....	113.5	106.7	130.1	104.8	107.4	101.5	112.8	113.0	144.0	108.9	102.7	98.5	88.3	
Bank Debits + 12% p.c.....	4,513	4,580	6,102	4,893	4,957	4,523	5,046	5,236	6,653	5,457	5,077	4,734	5,370	
Velocity of Bank Deposits.....	1.28	1.20	1.53	1.18	1.21	1.14	1.27	1.28	1.62	1.33	1.16	1.11	1.27	
Bank Deposits less 5 large centres.....	831	859	1,109	951	953	889	917	1,032	1,270	1,100	880	910	1,046	
Cash Payments.....	982	998	1,315	998	1,051	1,025	1,152	1,194	1,553	1,170	1,147	959	1,266	
Cash & Cheque Payments.....	5,495	5,578	7,417	5,891	6,008	5,548	6,198	6,430	8,206	6,627	6,224	5,693	6,636	
Index of Cash and Cheque payments.....	150.6	162.0	215.5	171.1	174.5	161.2	180.0	186.8	238.4	192.5	180.8	185.4	192.8	
Money Supply.....	4,239	4,530	4,722	4,878	4,847	4,731	4,756	4,886	4,930	5,271	5,244	5,108	5,072	

X. Finance—Continued  
37. CANADIAN CHARTERED BANKS

Millions of Dollars

	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Assets—</b>														
<b>CANADIAN CASH RESERVE—</b>														
Notes of Bank of Canada	91.96	108.71	108.64	121.95	113.39	104.90	118.26	114.08	114.03	127.16	122.90	120.18	114.40	
Deposits with Bank of Canada	258.37	260.96	284.44	313.13	301.11	294.97	308.59	305.67	339.14	360.61	340.20	360.81	362.65	
Total	350.33	369.70	393.07	435.08	414.51	399.87	426.85	419.75	483.17	487.77	463.10	480.99	477.05	
Gold and coin	8.99	9.41	9.20	9.53	9.66	9.26	10.18	10.44	9.66	10.41	10.46	12.31	11.80	
Foreign currency	48.89	47.99	48.60	56.78	65.46	79.71	81.84	78.79	78.75	83.43	86.38	83.32	84.27	
Notes of other banks	1.38	1.15	1.18	1.35	1.19	1.01	1.07	1.09	1.14	1.00	0.9	0.9	0.7	
Cheques on other banks	151.25	165.76	222.49	179.53	213.82	158.07	181.03	205.19	193.22	190.29	266.09	196.77	189.45	
Balances at other banks—														
United Kingdom banks	63.56	57.71	57.43	58.29	54.73	47.77	55.64	57.18	50.54	49.56	51.78	52.95	44.28	
Other foreign banks	155.39	145.90	136.18	133.39	149.04	141.40	183.00	149.29	159.58	175.75	185.32	169.80	163.47	
Canadian chartered banks	2.89	2.66	2.37	2.20	2.43	2.09	2.33	2.47	2.33	3.48	2.40	1.89	1.99	
<b>SECURITIES—</b>														
Dom-Prov. Government	2,080.3	2,371.3	2,504.2	2,411.1	2,371.6	2,351.9	2,370.1	2,563.0	2,565.0	2,636.2	2,626.9	2,626.3	2,659.0	
Canadian municipal	66.07	67.15	66.70	67.14	66.04	65.24	63.71	62.57	61.61	61.31	63.23	63.93	62.04	
Foreign public	153.31	164.81	168.56	172.32	170.82	158.42	172.65	182.42	172.55	169.41	177.38	187.28	201.80	
Other	80.30	85.25	78.00	76.03	78.80	76.60	74.85	73.25	71.08	71.43	72.24	72.10	71.62	
Total	2,380.1	2,688.6	2,818.4	2,727.5	2,687.2	2,652.2	2,681.4	2,881.2	2,870.2	2,938.4	2,939.7	2,949.7	2,004.4	
<b>CALL AND SHORT LOANS—</b>														
In Canada	29.13	23.68	25.13	32.99	41.62	36.39	35.23	34.08	37.69	43.45	48.17	53.03	51.51	
Elsewhere	86.44	61.01	90.72	89.46	66.75	66.43	75.83	79.38	76.28	90.07	96.15	94.56	107.03	
<b>CURRENT LOANS—</b>														
In Canada—														
Prov. Governments	4.29	4.69	4.03	6.46	5.60	5.56	5.12	4.64	4.87	7.54	7.51	5.79	4.50	
Municipalities, etc.	60.97	62.14	62.12	63.49	60.23	54.98	52.88	51.58	47.92	50.16	45.10	41.73	43.30	
Other	978.81	936.14	905.02	1153.51	1147.52	1133.15	1062.94	988.78	985.41	1201.23	1103.72	1037.24	955.39	
Elsewhere than in Canada	104.95	111.60	113.77	108.73	103.41	100.05	88.99	87.95	90.87	99.16	99.69	100.64	101.88	
<b>OTHER ASSETS—</b>														
Non-current loans	3.27	3.06	2.96	2.88	2.86	2.85	2.55	2.51	2.44	2.37	2.26	2.23	2.15	
Bank premises	67.71	67.45	67.39	67.30	67.09	67.10	66.94	66.75	65.48	64.82	64.74	64.89	64.83	
Other real estate	5.40	5.30	5.18	5.10	5.00	4.92	5.30	5.29	5.14	4.67	4.60	4.41	4.26	
Mortgages	3.33	3.31	3.25	3.20	3.14	3.13	3.10	3.05	2.97	2.80	2.78	2.69	2.67	
Loans to controlled companies	11.19	11.12	10.80	11.18	11.15	11.24	10.49	10.43	10.20	10.60	10.33	10.71	10.55	
Note circulation deposit	4.03	4.03	4.04	4.04	4.13	3.39	3.35	3.35	3.35	3.35	3.28	3.28	3.28	
Letters of credit	112.70	108.67	105.55	114.70	114.04	117.22	116.85	118.37	112.93	115.00	111.96	107.72	104.23	
Other assets	2.53	2.49	2.44	2.54	2.37	2.27	2.23	2.45	2.50	2.50	2.69	2.80	2.83	
Total Assets	4,037.6	4,913.5	5,091.3	5,269.3	5,233.8	5,100.1	5,154.9	5,264.0	5,266.7	5,638.9	5,609.1	5,480.5	5,426.0	
<b>Liabilities—</b>														
Notes in circulation	57.83	54.97	53.24	51.29	49.76	48.48	47.38	46.78	45.84	44.41	43.12	41.78	40.76	
Deposit Liabilities—														
Government Deposits—														
Dominion	143.00	168.52	143.99	887.37	686.44	555.38	308.56	220.88	206.16	866.81	681.58	474.86	233.37	
Provincial	82.57	99.08	113.28	80.31	93.34	101.89	100.66	107.78	112.97	85.63	88.46	98.49	105.38	
Public Deposits—														
Demand in Canada	1512.30	1658.98	1800.21	1451.64	1539.00	1478.06	1652.73	1707.71	1826.84	1619.19	1608.77	1673.32	1753.73	
Time in Canada	1,795.5	1,889.5	1,926.3	1,732.3	1,782.1	1,825.8	1,915.7	1688.9	1961.2	1,882.5	1,947.8	2026.2	2,123.8	
Foreign	555.04	550.14	562.66	567.04	582.69	586.51	620.78	595.90	600.83	623.00	654.52	645.17	653.77	
Deposits of other Banks—														
Canadian chartered banks	11.14	15.26	15.08	10.13	14.39	10.03	10.38	17.10	12.33	14.23	16.69	17.72	15.72	
United Kingdom banks	34.15	31.12	32.48	33.02	29.94	32.47	33.73	35.41	32.60	31.46	32.10	33.29	32.89	
Other banks	32.28	30.73	34.39	36.18	36.56	38.27	38.61	52.56	52.00	51.48	51.45	55.48	54.84	
Total Deposit Liabilities	4,160.9	4,443.4	4,628.3	4,798.6	4,764.5	4,627.3	4,681.2	4,786.5	4,805.2	5,174.3	5,149.3	5,024.5	4,073.5	
of which: Canadian currency	3,465.7	3,740.8	3,923.4	4,089.8	4,003.7	3,939.8	3,940.4	4,061.7	4,088.7	4,426.9	4,355.6	4,243.5	4,179.6	
Other Liabilities—														
Bills payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Letters of Credit	112.76	108.67	105.55	114.70	114.04	117.22	116.85	118.37	112.93	115.09	111.96	107.72	104.23	
Other	6.88	4.41	4.53	4.77	4.57	4.56	4.99	4.60	4.97	5.57	6.22	5.92	6.13	
Liabilities to Shareholders—														
Dividends	1.80	1.20	2.17	1.81	1.20	2.17	1.81	1.19	2.17	1.80	1.17	2.16	1.80	
Reserve	136.75	135.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	
Capital paid up	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Total liabilities	4,622.5	4,894.8	5,076.1	5,253.5	5,216.3	5,082.0	5,134.5	5,239.6	5,253.4	5,623.5	5,594.1	5,464.4	5,408.7	
<b>Daily Average Data—</b>														
Canadian currency deposits	3,441.1	3,605.1	3,781.4	3,976.0	3,980.6	3,961.0	3,806.0	4,021.1	4,000.2	4,322.1	4,267.1	4,200.1	4,123.9	
Canadian cash reserve	372.8	378.2	384.4	446.4	434.0	454.2	425.4	438.8	442.9	484.5	468.4	479.7	481.9	
Total public note circulation*	624.0	646.3	665.9	664.8	670.4	688.0	706.6	724.5	745.1	745.1	789.1	762.8	778.5	
<b>Daily Average Ratio: Cash to Deposits</b>														
	10.8	10.5	10.2	11.2	10.9	11.0	10.9	10.9	11.1	11.2	11.0	11.4	11.7	

## X. Finance—Continued

## 38. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1943											1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Bank Debits—</b>														
MARITIME PROVINCES														
Halifax.....	61.8	43.3	84.4	50.1	52.0	48.8	53.5	57.8	76.0	56.6	52.3	44.2	53.7	
Moncton.....	15.4	15.5	18.7	17.9	19.2	16.3	17.3	18.4	20.9	20.1	17.4	18.0	18.2	
Saint John.....	24.8	32.8	47.5	30.1	28.8	26.6	24.7	29.5	42.0	30.3	27.1	27.2	30.8	
Totals.....	102.0	91.7	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	98.8	87.5	102.7	
QUEBEC														
Montreal.....	1,008.9	1,055.1	1,294.5	1,139.1	1,194.3	1,097.2	1,052.0	1,145.5	1,555.5	1,213.1	1,199.4	1,085.3	1,168.7	
Quebec.....	95.0	91.0	112.5	137.0	104.4	108.0	111.8	112.8	149.6	148.4	137.1	110.6	154.7	
Sherbrooke.....	10.0	9.9	14.7	10.9	11.7	10.5	10.8	13.0	13.8	11.8	10.8	10.5	11.2	
Totals.....	1,113.9	1,156.0	1,421.8	1,287.0	1,310.4	1,215.7	1,174.6	1,271.3	1,718.8	1,373.3	1,346.8	1,206.5	1,334.6	
ONTARIO														
Brantford.....	18.1	18.7	24.3	18.4	19.1	17.4	18.0	19.7	25.3	20.0	11.7	16.7	18.9	
Chatham.....	11.2	9.9	12.0	10.6	10.7	9.1	12.3	11.1	11.7	12.5	13.4	12.6	11.1	
Fort William.....	9.1	9.4	13.6	9.5	10.0	10.7	10.4	12.7	15.0	15.1	11.0	9.5	11.0	
Hamilton.....	92.2	105.8	140.4	97.3	118.5	94.9	93.0	123.4	133.9	118.9	99.1	92.7	122.2	
Kingston.....	11.4	10.9	16.4	12.5	13.3	11.4	11.8	12.0	16.0	13.6	14.4	10.9	14.9	
Kitchener.....	19.4	20.1	37.0	21.8	21.6	18.4	20.3	22.5	34.6	24.3	23.0	21.5	23.0	
London.....	44.2	42.0	67.0	46.3	47.7	41.3	46.0	48.5	71.1	54.0	52.3	50.6	48.6	
Ottawa.....	629.4	583.2	706.5	501.9	476.6	537.5	578.6	731.9	675.5	519.4	486.0	487.8	712.1	
Peterborough.....	11.4	12.2	14.7	12.7	12.2	11.6	11.8	14.1	12.8	13.4	12.3	11.5	12.3	
St. Catharines.....	20.1	21.2	20.2	20.2	20.5	20.7	21.4	20.9	27.6	24.7	18.8	21.0	18.7	
Sarnia.....	12.0	13.1	18.3	14.6	15.4	13.4	14.2	15.8	16.3	13.9	13.4	11.5	14.0	
Sudbury.....	7.6	8.3	9.8	8.5	8.5	8.0	8.8	9.8	10.2	9.4	8.5	7.7	9.0	
Toronto.....	905.0	901.3	1,467.3	1,077.1	1,101.2	879.8	1,055.7	904.9	1,409.6	1,224.2	1,097.7	987.5	1,130.6	
Windsor.....	77.8	82.9	105.6	80.7	79.5	73.2	76.8	85.1	91.6	97.1	84.4	79.3	88.3	
Totals.....	1,059.1	1,839.9	2,662.5	1,928.4	1,955.0	1,746.7	2,159.0	2,093.1	2,551.0	2,160.4	1,946.8	1,880.8	2,234.4	
PRAIRIE PROVINCES														
Brandon.....	5.6	6.4	7.5	9.7	6.8	6.4	6.5	7.7	7.8	7.3	6.2	5.7	6.9	
Calgary.....	75.4	81.0	109.3	91.9	91.3	89.8	106.8	113.7	177.1	121.9	118.9	100.6	114.3	
Edmonton.....	77.6	78.6	91.7	79.5	85.2	82.8	82.6	91.6	97.1	90.9	91.4	84.7	90.5	
Lethbridge.....	7.0	7.4	8.2	7.2	7.0	7.5	7.8	9.8	10.7	9.5	8.7	7.0	8.8	
Medicine Hat.....	3.8	5.2	5.5	6.8	5.0	4.0	5.0	6.2	6.0	5.4	5.6	4.7	4.9	
Moose Jaw.....	11.0	10.7	12.0	10.4	11.5	12.3	9.8	12.1	15.7	14.3	14.0	11.3	11.7	
Prince Albert.....	4.5	4.7	5.1	4.9	4.7	4.0	4.4	5.3	6.3	6.3	5.7	6.2	6.7	
Regina.....	40.7	51.5	76.3	79.7	69.5	61.6	59.6	82.3	95.0	75.9	68.9	63.5	68.0	
Roskatoon.....	14.3	15.4	19.4	17.5	18.2	18.3	17.0	19.2	20.9	21.4	20.6	18.6	21.5	
Winnipeg.....	348.8	485.0	497.8	477.6	465.0	420.3	470.0	546.4	718.7	569.4	471.3	439.4	474.2	
Totals.....	588.6	745.8	832.8	779.3	765.1	708.7	769.8	894.3	1,155.3	928.1	811.8	747.8	808.1	
BRITISH COLUMBIA														
New Westminster.....	12.5	11.9	14.1	10.9	12.0	12.4	13.5	14.0	16.3	15.9	13.5	12.2	14.1	
Vancouver.....	198.5	187.2	288.6	202.5	215.6	197.5	231.6	233.8	284.1	224.3	260.1	238.0	241.9	
Victoria.....	37.3	38.2	53.3	43.4	46.2	47.5	40.9	42.1	49.0	41.4	36.8	35.2	37.4	
Totals.....	248.3	237.3	356.0	256.7	274.4	257.4	286.1	289.9	349.5	281.7	310.4	285.4	293.4	
Canada.....	4,011.9	4,070.7	5,423.7	4,349.6	4,405.9	4,020.3	4,485.0	4,634.2	5,913.5	4,850.4	4,512.3	4,208.0	4,773.3	
Index Numbers (1935-39=100)														
Canadian deposits (daily average)	147.7	154.8	162.4	170.7	170.9	170.1	167.8	172.6	171.8	185.6	183.2	180.3	177.1	
Canadian cash re- serve (daily av- erage)	154.9	157.2	159.8	185.8	180.8	180.5	176.8	182.4	184.1	201.4	194.7	190.4	200.3	
Current loans in Canada.....	125.5	120.0	116.0	147.6	147.1	145.3	136.3	126.8	126.3	154.0	141.5	133.0	122.5	
Total securities ..	175.5	198.2	207.8	201.1	198.1	195.5	197.7	212.4	211.6	216.6	210.7	217.5	220.8	
Total public note circulation*	321.2	332.6	342.7	342.2	345.0	354.1	303.7	372.9	383.5	383.5	395.8	392.6	400.7	

\*Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

## II. National Income—Concluded

TABLE C.—GROSS CAPITAL FORMATION AND MAIN COMPONENTS, 1919-1943

\$000

Year	Total	Construction	Producers and Consumers Durables	Change in International Claims	Change in Inventories	Changes in Monetary Stock
1919.....	1,029,700	337,203	670,894	+ 27,900	- 4,248	- 2,049
1920.....	839,221	444,100	840,535	- 350,500	- 76,805	- 18,109
1921.....	258,576	366,800	603,004	- 188,300	- 506,396	- 16,532
1922.....	915,111	384,400	624,791	+ 10,700	- 152,795	+ 48,015
1923.....	1,078,068	396,500	718,789	+ 5,400	- 27,703	- 14,918
1924.....	1,299,353	385,200	710,678	+ 86,100	+ 93,204	+ 24,081
1925.....	1,536,192	404,700	799,384	+ 212,800	+ 123,198	- 3,890
1926.....	1,472,640	452,300	867,758	+ 147,600	+ 11,645	- 6,663
1927.....	1,620,928	510,300	942,970	- 8,900	+ 177,020	- 462
1928.....	1,799,278	578,200	1,049,946	+ 33,200	+ 175,348	- 37,416
1929.....	1,816,539	590,900	1,220,657	- 306,300	+ 141,904	- 30,322
1930.....	747,302	538,700	933,092	- 388,200	- 369,507	+ 33,217
1931.....	485,463	390,800	722,665	- 172,600	- 426,150	- 29,252
1932.....	412,112	270,900	471,253	- 103,700	- 232,425	+ 6,084
1933.....	628,550	207,700	414,236	- 20,800	+ 28,492	- 1,078
1934.....	812,734	176,800	523,437	+ 24,000	+ 52,889	+ 35,605
1935.....	1,065,332	215,500	607,119	+ 102,500	+ 65,686	+ 74,577
1936.....	1,145,871	258,040	719,575	+ 221,100	- 52,330	- 514
1937.....	1,523,429	351,874	871,538	+ 180,000	+ 118,895	+ 1,122
1938.....	1,312,459	353,223	828,949	+ 100,000	- 1,225	+ 31,512
1939.....	1,615,408	373,204	870,076	+ 126,000	+ 170,394	+ 75,734
1940.....	1,928,043	474,123	1,018,289	+ 149,000	+ 287,531	Unavailable
1941*	2,760,773	639,751	1,255,754	+ 491,000	+ 374,268	Unavailable
1942*	3,208,387	635,650	930,536	+ 1,100,000	+ 533,201	Unavailable
1943*	4,430,306					

<sup>a</sup>Preliminary.

## DESCRIPTION OF METHOD

(e) **Gross Capital Formation.** Eight components of gross capital formation were separately computed.

(1) The value of work performed given in the Bureau report on Construction, was used for the years 1935 to 1942. Previous years were estimated by using the statistics of contracts awarded with an addition to cover government operations.

(2) The flow of producers durable commodities to ultimate consumers from 1926 to 1936 were measured by a detailed compilation. The production, imports and exports of commodities were entered separately year by year classified into minor groups. The exports were deducted from the sum of the production, imports and duty. An additional amount was included for transportation and trade markups.

Taking advantage of statistics of production and external trade classified by the purpose group system the results for 1926 to 1936 were projected to cover the remainder of the period.

(3) The totals for consumers durables were obtained by deducting exports from the sum of production, imports and customs duty. The totals as reported by the Branches dealing with Manufacturing and External Trade were used in this connection.

(4) Changes in international claims were derived from statistics published from 1926 to 1942 by the International Payments Branch and for previous years from the report of the Dominion-Provincial Relations Commission on Dominion Monetary Policy.

(5) The changes in inventories were based on statistics of (a) raw materials, finished products on hand, stocks in process, fuel and supplies of manufacturing plants, (b) grain inventories at the end of the year at farm prices plus transportation charges to the Lakehead, and (c) values of live stock, as reported by the decennial census, interpolated by the records of the Agricultural Branch.

The changes in the monetary stock were compiled for 1919 to 1934 from statistics published in the Canada Year Book and from 1935 to 1939 from the reports of the Bank of Canada.

The amount of the gross capital formation of the United States for 1919 to 1933 was obtained from Line 5, page 484, Commodity Flow and Capital Formation, and a number of items given on pages 16 and 17 of April, 1942, and on page 12, Table 2 of May, 1942 Survey of Current Business. The most inclusive variant was utilized in this connection.

## 39. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1943												1944		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—Shares Traded—</b>															
Industrials.....	430	557	574	809	818	316	362	395	425	341	587	492	505		
Mines.....	216	237	211	521	466	484	342	306	364	197	1,196	554	296		
Value of Listings..... \$000,000	7,022	7,006	7,180	7,244	7,464	7,485	7,366	7,127	6,758	6,931	7,063	7,040	....		
Brokers' Loans..... \$000	5,633	5,863	6,909	8,589	8,577	8,502	8,979	8,833	8,212	8,732	8,930	8,820	....		
Loan Ratio.....	0.12	0.13	0.15	0.18	0.17	0.17	0.18	0.18	0.18	0.19	0.19	0.19	0.19	0-19	0-19
<b>TORONTO STOCK EXCHANGE—</b>															
Borrowings on collateral..... \$000	6,298	6,821	7,819	7,800	9,108	9,891	10,030	12,252	12,550	12,713	13,383	14,154	13,283		
Ratio to quoted values.....	0.16	0.16	0.18	0.17	0.19	0.21	0.23	0.20	0.20	0.29	0.30	0.31	0.30		
Sales..... \$000	7,448	8,747	6,301	13,503	16,731	11,582	12,828	7,848	8,993	6,823	20,152	13,896	12,328		
Values..... \$000	13,053	13,403	10,532	18,972	23,200	17,183	19,502	13,757	16,213	11,744	20,368	18,576	18,482		
Market values <sup>1</sup> ..... \$000,000	4,317	4,309	4,435	4,510	4,750	4,738	4,793	4,646	4,288	4,456	4,594	4,530	4,458		
NEW ISSUES OF BONDS..... \$000,000	578-9	465-1	1438-2	922-9	111-0	123-7	750-2	485-6	1633-3	171-8	131-8	122-6	737-5		
INDEX OF DIVIDEND PAYMENTS.....	122-1	122-0	122-7	123-5	124-2	124-2	124-0	123-9	124-6	125-0	127-0	127-8	127-9		
DIVIDEND PAYMENTS..... \$000	20,372	20,363	7,999	50,911	25,176	9,054	24,324	20,318	6,591	64,279	21,013	9,585	31,958		

	1941				1942				1943			
	II	III	IV	I	II	III	IV	I	II	III	IV	
<b>BOND ISSUES AND RETIREMENTS<sup>2</sup>, \$000,000</b>												
Dom. Govt. Direct and Gtd.												
New Issues.....	871-2	18-4	231-5	1019-4	217-2	18-7	1009-9	119-4	1326-4	466-4	1586-7	
Retirements.....	139-3	8-4	358-8	376-5	62-0	24-0	72-3	184-1	32-2	377-5	245-9	
Provincial Direct and Gtd.												
New Issues.....	2-5	2-2	4-2	1-6	1-3	...	4-4	3-6	...	4-4	2-2	
—refunding.....	2-1	1-6	28-9	1-3	62-3	38-6	29-2	59-7	20-3	20-8	...	
Retirements—refunded.....	6-3	13-9	11-0	12-6	10-0	40-3	72-7	54-0	24-4	19-9	0-6	
—other.....	21-7	16-1	8-4	7-6	13-0	10-9	12-1	10-7	15-3	19-3	15-6	
Corporations												
New Issues—new.....	1-5	2-9	5-6	0-9	1-1	4-6	0-55	12-9	1-9	0-1	3-5	
—refunding.....	0-3	0-4	1-2	0-1	2-8	0-4	3-6	5-7	24-5	3-6	1-0	
Retirements—refunded.....	0-7	0-7	1-2	0-1	25-2	0-4	3-6	...	6-7	27-0	1-0	
—other.....	30-1	7-3	21-3	29-4	13-6	8-1	12-6	16-5	29-4	9-5	14-0	

<sup>1</sup> Month end values of all listed stocks. <sup>2</sup> Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

## XI Other Countries

## 40. INDEXES OF WHOLESALE PRICES IN VARIOUS COUNTRIES, 1943

Jan.—June 1939 = 100

Country	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canada.....	132	132	133	134	135	135	136	137	137	138	139	140	140
United States.....	132	133	134	135	136	136	136	135	135	135	135	135	135
Argentina.....	187	191	194	195	196	198	199	198	199	197	...	...	...
Chile.....	194	196	197	198	198	200	201	201	200	200	...	...	...
Mexico.....	125	126	130	133	139	148	149	150	150	151	152	157	158
Peru.....	187	189	194	196	199	201	204	205	208	207	207	209	209
Venezuela.....	118	121	122	119	121	124	123	110	115	118	...	...	...
China-Manchuria.....	168	169	169	171	173	172	172	174	175	...	...	...	...
India.....	241	253	256	275	297	329	314	336	...	353	339	...	...
Iran.....	378	422	470	476	505	438	430	448	458	459	459	...	...
Japan.....	135	137	137	138	141	141	142	142	143	144	...	...	...
Palestine.....	293	294	304	307	315	316	325	325	326	317	321	...	...
Germany.....	108	108	109	109	109	108	109	109	109	109	109	109	...
Denmark.....	195	195	195	195	195	195	195	195	195	195	195	195	195
Spain.....	178	179	177	173	175	176	177	181	179	184	184	184	184
Finland.....	229	231	231	232	235	239	241	242	247	249	...	...	...
Norway.....	179	178	179	179	180	180	180	180	180	179	179	179	179
Portugal.....	188	193	194	222	225	226	224	222	227	226	...	...	...
United Kingdom Board of Trade.....	166	167	167	167	167	168	168	169	167	167	167	167	167
Sweden.....	179	179	180	180	180	180	180	179	179	179	179	179	179
Switzerland.....	203	203	205	205	205	205	207	205	207	208	208	208	208
Australia.....	136	134	135	137	137	137	139	139	138	138	138	138	138
New Zealand.....	140	139	140	140	143	145	145	145	145	144	145	145	145
Union S. Africa.....	147	147	148	148	148	149	150	150	152	152	153	153	153
Egypt.....	249	253	258	259	263	268	268	269	271	283	287	291	...

## 41. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Production and Related Series—</b>														
Industrial production...1935-9=100	232	235	237	238	236	239	242	244	247	247	241	242	243	
Mineral production...1935-9=100	131	133	131	129	117	134	135	138	136	133	137	139	142	
Manufacturing production.....1935-9=100	250	253	256	258	258	258	261	263	266	268	260	261	261	
Cattle receipts, primary markets.....000	1,541	1,811	1,861	1,587	1,433	1,016	2,178	2,616	3,005	2,817	1,972	1,904	....	
Hog receipts, primary market 000	2,814	3,027	2,844	3,321	3,675	3,467	3,010	2,841	3,278	4,081	4,603	5,278	....	
Sleep and lambs, receipts.....000	1,670	1,738	1,603	2,074	1,784	2,446	3,399	4,248	4,022	3,208	2,313	2,010	....	
Poultry receipts 5 markets 000 lb.	19,009	14,290	9,452	9,469	14,742	24,213	29,381	42,562	53,155	71,117	64,223	30,682	....	
<b>NEWSPRINT PRODUCTION—</b>														
Production.....000 s. tons	64.4	71.4	68.0	68.7	70.3	67.9	68.0	64.3	63.5	66.5	62.2	60.4	53.9	
Consumption <sup>a</sup> .....000 s. tons	208.1	237.1	243.3	248.3	229.4	212.3	217.1	222.7	235.5	222.3	218.4	194.7	182.5	
Pig iron consumption.....000 s. tons	4,661	5,219	4,964	5,052	4,748	5,010	5,174	5,120	5,271	5,001	5,019	520.2	....	
Steel ingot production.....000 a. tons	8,826	7,670	7,374	7,545	7,027	7,376	7,562	7,489	7,786	7,374	7,266	7,695	7,188	
Contracts awarded.....\$000,000	393.5	339.7	303.4	234.4	229.6	183.7	413.8	175.1	213.5	184.4	252.2	159.2	137.2	
Car loadings.....000 cars	3,056	3,073	3,136	4,151	3,151	4,307	3,554	3,546	4,518	3,305	3,087	3,796	3,159	
Electric power production.....mill. k. h.	16,098	17,842	17,226	17,865	18,080	18,668	19,206	18,833	19,565	19,481	20,265	19,948	18,806	
<b>Tobacco Consumption—</b>														
Cigars.....mn.	411	428	452	441	450	427	425	425	433	429	404	367	389	
Cigarettes.....mn.	17,678	20,612	19,943	18,476	20,894	22,878	23,082	22,573	23,508	24,324	22,799	20,115	17,425	
Mfd. tobacco and snuff.....000 lbs.	22,691	26,856	25,135	23,906	23,246	23,966	25,821	25,790	28,305	28,791	25,829	23,939	21,339	
Petroleum production.....mn. bbls.	108.4	121.6	119.0	123.0	119.3	127.5	130.6	130.4	136.5	133.6	135.2	135.8	128.9	
Consumption (to stills) mn. bbls.	101.9	112.0	111.9	115.0	116.0	120.7	126.9	126.1	129.0	126.5	132.1	131.2	127.0	
Stocks, end of month														
refinable in U.S. ....mn. bbls.	237.1	242.2	242.9	243.0	240.6	238.3	238.3	236.3	239.5	241.6	241.8	241.2	241.7	
Gasoline production.....000 bbls.	43,280	46,663	46,026	48,482	49,230	51,044	54,031	54,847	56,816	55,692	57,197	58,183	56,288	
Stocks, end of month.....000 bbls.	52,867	54,077	78,653	73,137	67,255	62,791	60,644	59,198	59,100	59,854	64,954	70,490	74,009	
Cotton consumption.....000 bales	878	998	939	902	917	840	842	872	846	859	852	819	811	
<b>Internal Trade—</b>														
All retail stores.....\$000,000	4,459	5,002	5,212	5,184	5,319	5,139	5,088	5,357	5,717	5,604	5,610	6,716	4,953	
Chain-store sales (20 chains) average same month.....1929-31=100	194.0	180.0	175.0	171.0	178.0	181.0	184.0	179.0	181.0	187.0	170.0	188.0	186.0	
Departmental stores (adjusted).....1923-25=100	166	136	128	125	129	142	142	132	140	152	131	152	....	
<b>External Trade—</b>														
Imports.....\$000,000	234.0	249.2	257.9	280.9	302.3	300.4	314.7	280.5	328.6	317.0	278.0	310.0	313.0	
Exports.....\$000,000	669.3	927.1	1123.8	1069.4	1004.3	1250.8	1204.7	1233.1	1185.3	1074.0	1241.0	1090.0	1086.0	
<b>Employment—Adjusted—</b>														
Total.....000	38,839	38,656	38,476	38,222	38,345	38,261	38,067	37,725	37,942	38,175	38,136	37,829	....	
Manufacturing.....000	16,024	16,043	16,025	15,998	16,138	16,124	16,143	16,020	16,170	16,230	16,054	15,873	....	
Mining.....000	877	864	858	842	842	835	825	817	808	802	813	811	....	
Construction.....000	1,663	1,564	1,363	1,213	1,123	1,065	1,023	957	913	858	863	836	....	
Transportation.....000	3,530	3,551	3,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	3,708	3,728	....	
Trade.....000	6,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,449	6,382	6,420	....	
Pay Rolls—Manufacturing.....1939=100	297.2	304.5	309.6	313.5	317.3	315.5	322.4	328.3	333.4	336.2	328.5	327.2	....	
Durable goods.....1939=100	410.0	421.0	430.4	437.1	441.9	439.5	448.5	461.3	470.3	474.0	461.2	461.0	....	
Nondurable goods.....1939=100	188.8	190.7	191.5	192.6	195.6	194.3	199.1	198.3	199.6	201.4	198.2	196.4	....	

41. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>—Concluded

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Prices—</b>														
WHOLESALE PRICES.....1926=100														
Department of Labour.....	102.5	103.4	103.7	104.1	103.8	103.2	103.1	103.1	103.0	102.9	103.2	103.3	103.6	
BOND PRICES—Dollars														
All issues, New York, S.E.....	97.79	98.24	98.66	99.47	99.64	99.35	99.23	99.37	99.45	99.02	99.38	99.78	100.21	
U.S. Treasury.....	109.4	109.1	109.9	111.4	112.4	112.9	112.7	113.2	113.0	112.4	112.3	112.3	112.6	
PRICES COMMON STOCKS														
(402).....1935-39=100	84.8	88.2	91.3	95.2	96.7	98.5	94.4	95.6	94.8	91.4	91.8	94.6	94.4	
Standard and Poor's Corporation														
Industrials (354).....	87.7	90.8	93.7	97.2	99.3	100.0	96.3	97.5	96.6	93.0	93.6	96.4	95.8	
Railways (20).....	77.5	86.4	92.8	97.5	94.3	96.6	90.5	91.3	92.0	86.5	85.6	91.0	90.1	
Utilities (28).....	73.3	76.2	79.1	84.0	84.7	87.7	85.9	87.3	86.8	85.1	85.2	86.7	86.9	
Cost of living.....1935-39=100	121.0	122.8	124.1	126.1	124.9	123.8	123.2	123.9	124.4	124.2	124.4	124.1	123.7	
Retail prices...Dec. 31, 1930=100	113.1	113.2	113.2	113.0	113.0	113.1	113.1	113.1	113.1	113.1	113.2	113.3	113.4	
<b>Finance—</b>														
Stocks sales, N.Y....Mil. Shares.....	24.4	37.0	33.6	35.1	23.4	26.3	14.3	15.0	13.9	18.2	19.5	17.8	.....	
Bond sales, N.Y....Mil. Dollars.....	252.3	497.9	372.7	343.2	236.1	275.3	157.4	198.6	208.9	187.6	223.9	337.1	.....	
BANK DEBITS, N.Y....Mil. Dollars.....	21,112	24,062	29,193	25,737	25,464	23,976	21,221	27,913	23,090	23,327	28,936	27,031	27,592	
Outside, 141 centres, Mil. Dollars.....	28,437	35,261	37,683	32,602	34,050	34,955	33,350	40,452	35,014	35,215	40,155	37,950	36,481	
<b>Income Payments and Expenditure—</b>														
Itures—														
Income Payments...Mil. Dollars.....	11,499	11,261	11,240	11,135	12,161	11,748	11,677	12,538	12,775	12,435	13,466	12,408	12,344	
Index.....1935-39=100	200.6	204.4	207.3	208.7	211.3	213.1	215.5	215.7	218.6	221.5	224.8	226.1	230.4	
<b>Expenditures—</b>														
Goods.....\$000,000	4,404	4,826	5,010	5,014	5,140	4,996	4,984	5,237	5,592	5,510	6,623	4,901	.....	
Services.....\$000,000	2,302	2,424	2,427	2,427	2,451	2,455	2,434	2,434	2,446	2,444	2,499	.....	.....	
Goods, adjusted.....1935-39=100	171.4	161.9	160.0	157.0	164.6	163.9	164.8	164.7	168.2	175.5	172.4	179.1	.....	
Services.....1935-39=100	134.7	136.1	136.1	137.1	138.7	139.1	138.6	137.6	136.7	138.3	139.2	.....	.....	

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

## 42. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Banking—</b>														
BANK OF ENGLAND <sup>1</sup> —														
Private deposits.....£ mn.	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1	200.1	216.8	230.0	221.2	238.2	
Bank and currency notes £ mn.	927.4	939.5	951.6	949.4	952.9	977.0	981.1	992.7	1013.7	1067.0	1067.4	1075.8	1091.5	
Gold reserve.....£ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
LONDON CLEARING BANKS—														
Deposits.....£ mn.	3,542	3,545	3,566	3,630	3,628	3,670	3,737	3,813	3,865	4,032	3,962	3,897	.....	
Discounts.....£ mn.	173	128	154	236	244	232	209	181	184	133	138	123	.....	
Advances.....£ mn.	776	756	757	744	743	732	733	740	724	743	742	753	.....	
Investments.....£ mn.	1,132	1,137	1,150	1,159	1,162	1,162	1,160	1,158	1,167	1,154	1,149	1,141	.....	
<b>Money—</b>														
Day-to-day rate.....p.c.	1.00	1.00	1.00	1.00	1.00	1.13	1.13	1.00	1.00	1.00	1.13	1.13	1.13	
Three months rate.....p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	
<b>Wholesale Prices—1930=100</b>														
Cereals.....	187.6	187.9	187.8	185.0	181.5	169.3	169.4	169.7	169.4	169.6	169.8	169.5	.....	
Meat, fish and eggs.....	121.8	121.8	121.8	121.7	121.5	121.5	121.5	121.6	121.8	121.8	121.8	121.8	121.8	
Other food and tobacco.....	173.4	176.5	179.3	179.1	189.2	182.1	183.8	179.3	179.2	181.8	182.8	182.9	.....	
Total—Food and tobacco.....	160.0	161.2	162.2	181.3	164.0	158.2	158.8	157.3	157.2	158.7	158.7	158.7	.....	
Total—Industrial materials and mfrs.....	163.0	163.3	163.4	163.7	163.5	163.9	164.7	164.0	165.3	165.7	166.4	167.4	.....	
Total—All articles.....	162.2	162.8	163.3	163.1	164.0	162.2	162.9	162.5	162.7	163.4	164.0	164.6	.....	
Basic materials.....	172.2	172.6	173.5	173.9	173.3	173.1	175.2	174.9	176.3	177.6	178.5	178.7	.....	
Intermediate products.....	170.9	170.9	170.7	171.4	171.4	171.8	171.8	172.3	172.5	172.5	172.8	172.8	.....	
Manufactured articles.....	153.9	154.3	154.3	154.3	154.2	155.0	155.9	156.0	156.4	156.0	157.5	157.6	.....	
<b>Employment—</b>														
Number unemployed <sup>2</sup> .....000.....	77	.....	.....	.....	71	.....	72	.....	77	.....	.....	.....	.....	

<sup>1</sup> Middle of month.<sup>2</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

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Volume XIX

Numéro 4

CANADA

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BRANCHE DE LA STATISTIQUE GÉNÉRALE

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REVUE MENSUELLE  
DE LA  
SITUATION ÉCONOMIQUE  
AVRIL 1944

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Publié par ordre de l'Hon. James A. MacKinnon, M.P.,  
Ministre du Commerce



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