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OCTOBER 1930

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1930

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, OCTOBER, 1930

No. 10

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations during September were uneven, advances in some industries counterbalancing declines in the remainder. Enterprises normally reacting to economic fluctuations were generally less active in the month under review, while in many cases industries concerned with the production of goods for direct consumption speeded up operations. Judged by contracts awarded and building permits issued, the construction industry obtained less business in September, though the gain in working forces on October 1 indicates that operations were on an extensive scale. One blast furnace at Hamilton was blown out during September with the result that only four furnaces were active in Canada at the end of the month. The output of pig iron was less than in any month since November, 1927, and the output of steel ingots and castings at 55,800 tons was less than in any month since September, 1927. The production of automobiles was at a subnormal level, the output being 7,957 cars and trucks.

Flour and sugar production was accelerated in the last period for which statistics are available. Imports of raw cotton and wool were considerably larger in September, indicating preparations for increased operations. The heavy volume of crude petroleum used by the refining companies was indicated by increased imports, amounting in the month under review to nearly 105,500,000 gallons. While the exports of copper were less than in August, mining operations, measured by an index based on production, exports and receipts at the Royal Mint, were in greater volume than at midsummer. Both imports and exports showed considerable expansion in September. The output of electric power showed a gain in the month, increases being recorded in four of the five economic areas. Industrial employment, after adjustment for seasonal tendencies, was well maintained during the month, the decline in the index from the same date of last year being limited to 7.5 p.c. Wholesale prices showed further decline in September, though the sub-indexes for animal products and non-metallic minerals were moderately higher than in the preceding month.

Subsequent to the middle of September a marked decline occurred in common stock prices. High grade bond prices reached higher levels and consequently long-term interest rates were constructively lower.

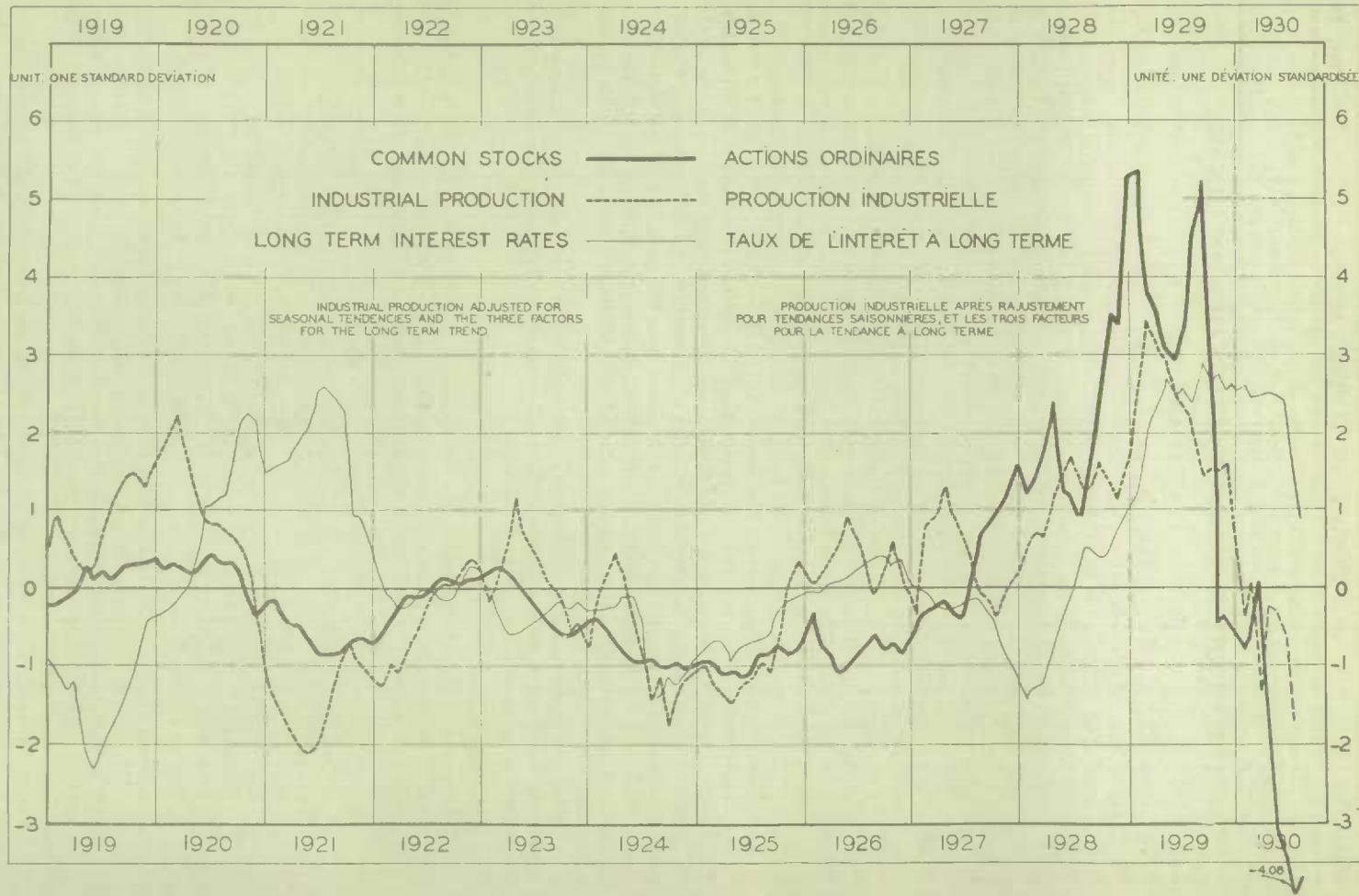
The 1930 Crop Season.

The farmers of Canada have generally experienced a year of sub-average yields and very low prices. The staple crops promise higher yields than last year, with the exception of hay, as indicated by the following comparison of the preliminary estimates of 1930 and the final figures for 1929:

	1930	1929
Wheat.....	384,769,000 bush.	304,250,000 bush.
Oats.....	438,675,000 "	282,838,300 "
Barley.....	137,594,000 "	102,313,300 "
Rye.....	23,767,000 "	13,160,500 "
Flaxseed.....	4,847,000 "	2,060,400 "
Potatoes.....	47,754,000 cwt.	39,930,000 cwt.
Hay and clover.....	15,104,000 tons	15,835,000 tons

Grain prices, which have been falling since 1925, have been further depressed by accumulating surpluses and diminished export demand. October wheat sold at 67½ cents on October 13th, the lowest level since organized trading in this commodity began. The large crops of coarse grains may be advantageously marketed through live stock, the prices of which have not fallen to the same relative extent as grains.

Drought has reduced the yields of grains and hay in the Maritimes and western Ontario. Commercial apple prospects are less than the 5-year average and about a million barrels under



the 1929 production. All other main fruit crops promise higher yields than 1929. Quebec and eastern Ontario had a favourable growing season producing heavy yields, but wet harvest weather reduced the quality of many crops, particularly hay and potatoes. Drought is still serious in many districts of eastern Canada and the Maritimes, reducing the pasture and the milk flow and rendering fall ploughing very difficult.

The western farmer has been faced by a series of adverse physical factors and discouraging economic conditions throughout the year. Considerable districts in south central Saskatchewan and east central Alberta harvested very light crops and other districts in northern Saskatchewan and Alberta have had their threshing of good crops retarded by bad weather. Perhaps the most striking feature of the 1930 crop season in the West has been the stringent economy practised by the farmers in the harvesting and marketing of their crops. There was no authorized movement of outside harvest labour and crops were largely handled by family labour or by exchanges with neighboring farms. The low price of oats compared with gasoline resulted in the use of many horses to replace tractors and trucks. Increased custom milling by country mills is another form of economy; in normal years, most farmers sell wheat and buy flour. Marketings of dairy products show large increases and reflect changed conditions. Fall rains caused a heavy second growth which has relieved the feed situation. While agricultural purchasing power has been greatly curtailed, the described retrenchment, aided by organized relief in certain areas, will enable the western farmer to meet the depression.

Although wheat prices are still at low levels, the physical wheat situation is very evidently improved. Exports of wheat and wheat flour for August and September were 52,583,399 bushels as compared with 22,676,397 bushels in 1929. In both years, only about half the movement was direct from seaboard for export, most of the remainder leaving Canadian for United States lake ports for winter storage. The early movement of the 1930 crop exceeded that of last year, but unfavourable harvest weather has reduced marketings during October. With increased exports and slackened marketings, visible supplies are now considerably under 1929, with prospects of greater reductions. Despite the Soviet influence on the market, the situation up to the end of the year looks more assuring than in 1929, while the movement of wheat in the early months of 1931 will depend largely on the harvests from the increased acreages in the Southern Hemisphere.

Economic Changes.

The three representative factors plotted in the chart on page 4, indicate that the business depression was more pronounced in the last month for which data were available. Industrial production, due to diminishing demand, reached a lower level relative to computed normal than at any time since 1924. The temporary rally of common stock prices in September was more than counterbalanced by the sharp reaction in the early weeks of October. The decline in yields on high-grade bonds was one of the outstanding features of the month, regarded as throwing light on constructive developments in the credit situation.

The index of the physical volume of general business in Canada from 1919 to August last is graphically depicted in the chart appearing on page 10. Eight of the 12 sub-indexes used in the preparation of the general index are also shown from the beginning of 1924. The effect of business depression is in evidence from the early months of last year, general operations in the first eight months of this year showing a considerably lower level. The index of forestry, based on production of newsprint and exports of lumber, indicates a contraction in recent months. The decline in external trade follows the reactionary trend of manufacturing operations since the early months of 1929.

The index of wholesale prices in Canada and the quotations on eight important commodities are presented in a chart on page 15. The index of commodity prices at wholesale has shown continuous decline since August of last year. Owing to the sharpness of the drop during the last 14 months, some authorities think that the point of stabilization may be reached within a reasonable period. Of the eight commodities traced on the chart, wheat, sugar, rubber and copper show pronounced decline.

Wholesale Prices.

The Bureau's general index number of Canadian wholesale prices for September was 82.5. It has dropped 13.5 p.c. since January, 1930, 49.8 p.c. since the post-war peak in May, 1920, and was only 28.9 p.c. above average price levels recorded for 1913. Many raw material prices are now lower than in 1913, as may be seen from the following figures.

PRICES OF IMPORTANT COMMODITIES IN 1913 AND IN SEPTEMBER, 1930

Commodity	Average 1913 Price	September, 1930 Price	Percentage of decline (-) or increase (+) comparing September, 1930 with 1913
Wheat, No. 1 Manitoba Northern, Fort William and Port Arthur, cash basis.	88·19c. per bush.	78·08c. per bush.	- 11·5
Sugar, raw 96° centrifugal, N.Y.	2·15c. per lb.	1·15c. per lb.	- 46·5
Rubber, Ceylon, ribbed smoked sheets, N.Y.	66·6 c. per lb.	8·34c. per lb.	- 87·5
Cotton, raw, upland middling, 1 ¹ ·1 ¹ ₂ , at Hamilton	13·45c. per lb.	12·18c. per lb.	- 9·4
Wool, Western range, semi-bright $\frac{1}{2}$ blood	21·5 c. per lb.	16·0 c. per lb.	- 25·6
Pig iron, basic, f.o.b. mill	\$17·50 per gross ton	\$20·00 per gross ton	+ 14·3
Tin ingots, Straits, f.o.b. Toronto	46·5 c. per lb.	32·0 c. per lb.	- 31·2
Copper, electrolytic, Montreal	15·72c. per lb.	12·12c. per lb.	- 22·9
Lead, domestic, Montreal	4·67c. per lb.	5·32c. per lb.	+ 13·9
Coal, anthracite, egg, Toronto	\$ 5·88 per ton	\$13·22 per ton	+ 124·8
Motor gasoline, Toronto	25c. per gal.	19·5c. per gal.	- 22·0

The proximity of raw material prices to 1913 levels is further corroborated by the Bureau's index of producers' goods, which in September fell to within 13·9 p.c. of the 1913 index. A corresponding index for consumers' goods was, however, still 31·5 p.c. above its 1913 level.

In connection with the prospects regarding the near future of wholesale price levels, it is interesting to note that following upon recent widespread and drastic reductions, September declines were somewhat fewer than in preceding months, and apart from a violent drop in grain prices, were inclined to be more moderate. Seasonal influences in the coming months are likely to strengthen this tendency. On the other hand, there has been little recent improvement in the position of most primary commodity markets, and the unusually large gap between raw and finished products would indicate gradual declines for the latter in the absence of a substantial recovery in raw products.

FINANCE

Banking and Currency.

The further substantial gain in the gold reserve during September was a constructive factor which should not be overlooked. The Department of Finance held gold on September 30 to the amount of more than \$95,000,000, a gain of \$9,400,000 or nearly 10 p.c. during the month. Since June 30 of last year, the gain in the gold holdings has amounted to \$33,600,000 or more than 54 p.c. In the meantime the decline in the Dominion note issue was \$40,380,000, resulting in a total of \$169,600,000 on September 30. The section of the Dominion note issue supported by the gold holdings showed an increase of \$27,600,000, while the section supported by approved securities according to the Finance Act of 1923 showed a decline of \$68,000,000. These tendencies demonstrate the greater strength of the currency situation made possible through gold imports from New York and direct shipment to the Royal Mint from the Canadian producing gold mines. On October 20 New York funds were at a discount of $\frac{3}{2}$ p.c. in Montreal.

The monthly bank return applying to conditions at the end of August, discloses several interesting features. These include a further decline in current and call loans in Canada, a natural concomitant of business recession. Demand deposits followed the lead of current loans in showing a decline. The gain in notice deposits, though slight, represented a reversal of the trend in evidence since the early months of last year. The decline in current loans and the gain in notice deposits denotes an easier credit situation. Investment holdings and call loans in New York showed a material increase in August.

In the twelve month period, the decline in current loans was nearly \$86,000,000, and call loans in Canada were down about \$45,000,000. The decline in deposit liabilities aggregated \$123,000,000.

Security Prices.

The continuation of the business depression was reflected in the decline of common stock prices. The trend was upward during the first half of the month, a maximum from the first part of June being reached on September 17. Several reactionary developments brought about a sharp decline, which continued during the first three weeks of October. The revolution in Brazil and the continued deflation of wholesale prices, especially in grain and metals, added to

the unsettled conditions. An index of 127 common stocks listed in the Canadian exchanges declined from 141.0 in the week ended September 18 to 110.1 in the week of October 16.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed further decline in September after adjustment for seasonal tendencies. The steel industry operated at 60 p.c. of capacity during the latter part of the month, dropping to 56½ p.c. in the week ended October 6. The average daily production of steel ingots was 110,307 tons compared with 119,050 tons in August, and the average daily output of pig iron was 75,890 tons compared with 81,417 tons. Sixteen blast furnaces suspended operations during the month, leaving a total of 123 in blast on October 1. The number in operation on the same date of last year was 205. In the 12 months, the capacity of the active furnaces showed a decline from 116,405 tons per day to 73,525 tons. Preliminary statistics of automobile production showed a moderate gain after usual adjustments. Efforts to curtail oil production were successful during September, 2,386,950 barrels being produced on the average per day during the week ended October 4, compared with 2,437,050 barrels in the week of September 6. Gasolene stocks showed further decline, but the heavy offerings because of over-production have precipitated a decline in prices, the index of gasolene quotations moving similarly to that for crude.

Contrary to the usual decline for the season, building permits were in greater value in September than in August, the gain amounting to 6.5 p.c. After some years of high money rates, the financial position at least once more favours house, office and store construction as contrasted with the construction of public roads and buildings and great engineering projects. Another development of considerable significance was the marked increase in unfilled orders for cotton cloth compiled by the association of the cotton textile merchants of New York. Unfilled orders at the end of September were 285,427,000 yards, compared with 226,422,000 yards at the end of August. During the same month the stocks on hand showed a decline of 11.4 p.c. Raw silk deliveries to American mills have shown a sharp increase in the last three months. The tendencies in the building and textile industries if sustained suggest a reversal of the business trend within a reasonable period.

A severe decline in common stock prices was one of the reactionary factors of the month. The liquidation commenced on September 11 and was fairly continuous until October 9, an index of ninety stocks in the interval dropping about 19 p.c. The security loans of the leading member reserve banks had risen to a high total and the deflation due in part to adverse happenings in external countries led to forced liquidation on an extensive scale. The unsettlement extended to the bond market and prices, especially of South American government issues, reached lower levels. Money rates continued low and ample credit was available for approved purposes.

CONDITIONS IN GREAT BRITAIN

Wholesale prices in Great Britain are continuing their decline, the September figure of the Board of Trade index being only 69.5 p.c. of the 1924 base. The corresponding figure for September 1929 was 81.7, so that the decline of 12.2 points in the past year has meant a drop of almost 15 p.c. Such a decline in a single year is altogether out of the ordinary.

The new capital issues of the first nine months of 1930 amount, according to the Statist, to £179,375,900, as compared with £222,971,232 and £278,342,250 in the same periods of 1929 and 1928 respectively. New issues for home industries amounted to £71,108,000 in the latest period, as compared with £131,227,000 in the same period of 1929.

The accumulation of capital in the country is indicated by the low rates at which the British Government is now obtaining its short term money. On September 26, £45,000,000 of three months treasury bills were sold at an average rate of £2:0:2·84, or very slightly over 2 p.c. On September 27, 1929, the average rate was £6:2:4·53, or nearly 6½ p.c. The present low rates are to some extent reducing the interest payments of the Government, but are far from counterbalancing the decline in revenue due to the depression.

British unemployed on September 29 numbered 2,161,689, an increase of 52,031 on the week and 979,827 more than a year ago.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

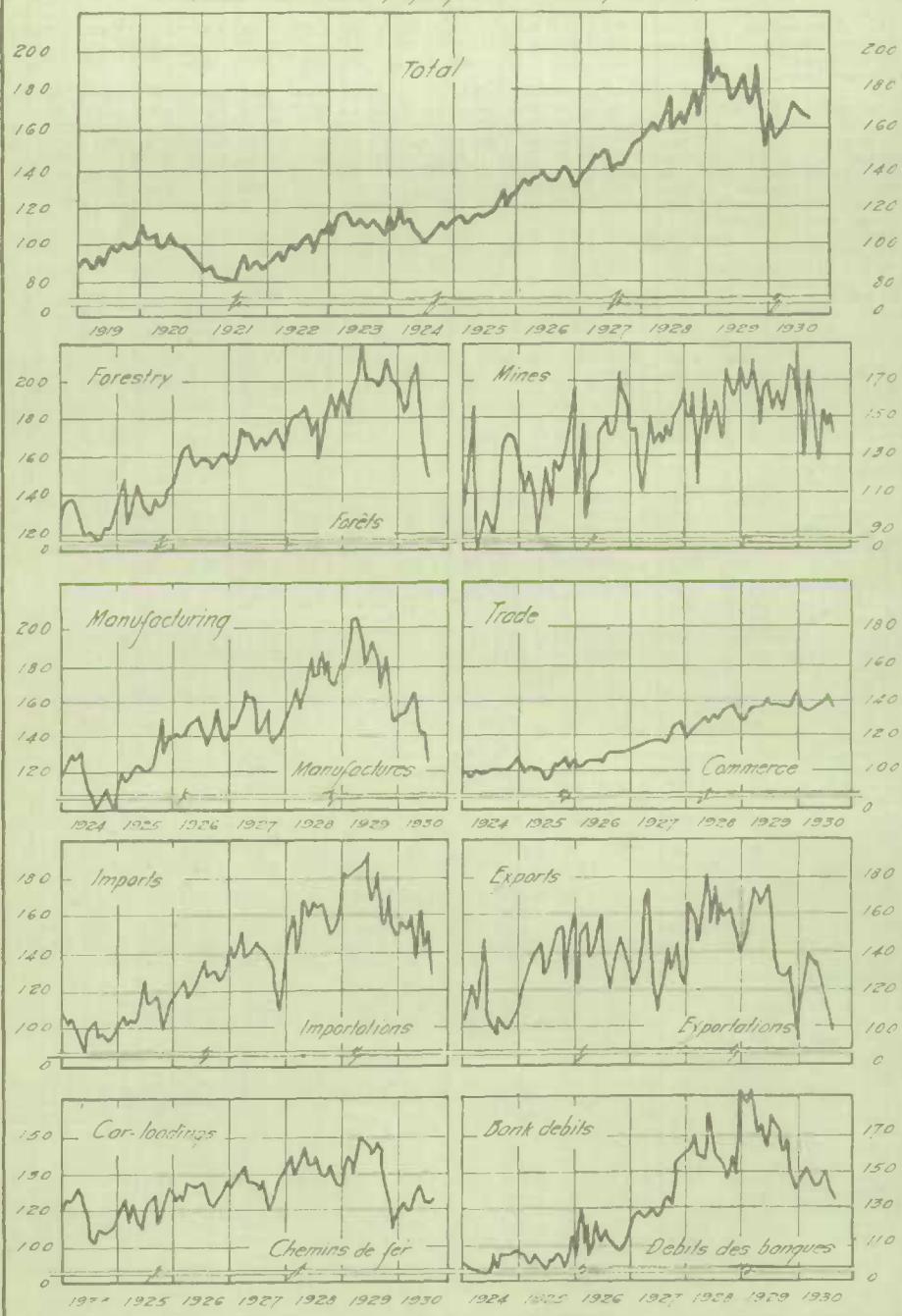
Classification	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<i>Physical volume of business—</i>													
Forestry.....	201.2	212.6	213.8	200.6	198.8	184.7	187.9	202.8	210.4	188.4	188.8	169.0	168.4
Mining.....	151.5	177.1	160.6	150.7	187.4	129.1	176.6	125.3	164.2	146.2	152.7	143.2	163.2
Construction.....	211.0	272.1	208.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4
Manufacturing.....	166.2	188.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7	149.4
Industrial Production.....	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4
<i>Employment in trade.....</i>	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1	143.8
Imports.....	151.1	171.0	157.0	149.0	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1	157.6
Exports.....	127.0	131.5	107.1	88.4	111.0	125.5	140.7	133.6	132.1	122.3	117.9	107.5	137.6
Car loadings.....	128.6	109.5	100.0	104.0	120.0	123.1	118.9	129.6	134.0	123.5	123.0	128.4	109.9
Shares traded.....	732.0	1425.0	820.0	429.3	390.1	328.0	447.1	632.1	430.0	548.2	121.9	220.9	322.5
Bank debits.....	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7	143.2
<i>Physical volume of business.....</i>	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7
<i>Indexes of manufacturing—</i>													
Flour production.....	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	111.1	197.5	....
Sugar manufactured.....	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2	108.6	126.3
Rubber imports.....	236.0	223.0	301.1	240.9	285.8	230.0	293.5	209.0	267.1	270.5	493.0	344.5	195.2
Cotton imports.....	71.5	182.8	172.6	104.5	80.0	74.8	98.4	74.8	101.8	79.0	81.2	66.1	111.4
Wool imports.....	67.5	66.6	57.8	10.4	96.4	88.7	81.4	71.4	71.7	78.4	100.8	46.3	59.6
Lumber exported.....	85.7	94.4	85.4	77.4	112.1	108.0	110.9	103.4	107.8	83.6	75.4	59.4	61.7
Newspaper production.....	271.0	284.0	291.0	275.0	239.0	231.1	234.2	263.6	272.0	251.0	254.0	235.1	232.9
Iron production.....	167.9	155.2	148.9	140.4	147.9	120.0	123.1	122.9	135.6	112.1	109.8	97.6	82.1
Steel production.....	151.4	176.9	143.1	126.0	176.1	163.0	170.5	157.0	140.0	145.5	104.5	88.0	85.3
Automobile production.....	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5	230.2	157.6	118.1	122.4	94.8
Petroleum imports.....	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1	337.9
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	185.0	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	101.6
Silver exports and Mint receipts.....	233.0	167.2	143.2	123.6	111.5	70.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2
Copper exports.....	271.0	392.5	260.0	352.0	463.0	307.8	453.9	277.0	367.9	298.0	289.9	345.0	317.1
Nickel exports.....	195.0	215.9	230.0	212.9	315.1	207.8	293.0	218.0	214.1	170.1	190.0	163.1	188.9
Zinc exports.....	251.1	492.5	664.0	253.0	461.7	494.0	588.0	320.1	521.0	870.0	692.0	638.0	678.5
Asbestos exports.....	116.9	141.3	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3	88.6	99.9
Coal production.....	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	96.5
Total.....	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2
<i>Construction—</i>													
Contracts awarded.....	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4
Building permits.....	144.0	166.0	174.0	212.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3
Cost of construction.....	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	86.3
Electric power.....	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.0	262.1	265.0
<i>Agriculture</i>													
Grain Marketings, Total.....	54.0	74.6	48.3	30.6	58.6	128.6	115.0	74.6	72.5	223.1	181.1	310.5	697.8
Wheat.....	48.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	204.0	377.1	787.0
Oats.....	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5	135.5
Barley.....	281.0	187.9	71.9	70.4	40.4	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0
Flax.....	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5
Rye.....	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	240.0	206.1	182.1
Live Stock Marketings, Total.....	94.0	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9	70.3
Cattle.....	84.4	89.6	86.4	69.4	90.2	88.1	80.8	83.0	80.5	82.2	66.9	88.2	54.1
Calves.....	140.4	137.5	136.5	128.0	178.0	106.5	111.9	116.1	123.7	127.5	129.1	106.9	115.2
Hogs.....	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	106.3	98.6	98.7	97.5
Sheep.....	79.3	129.4	92.6	74.0	79.4	68.4	88.4	147.9	72.5	108.8	104.4	86.5	71.0
Total Agricultural Marketings.....	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2
<i>Indexes of inspected slaughterings, Total.....</i>	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1	106.1
Cattle.....	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5
Swine.....	92.1	124.9	123.0	104.5	124.6	150.0	251.0	453.0	296.4	164.2	149.8	120.4	113.9
Hogs.....	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.6
<i>Indexes of Cold Storage Holdings, Total.....</i>	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8
Eggs.....	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	131.5	135.9
Butter.....	97.6	97.8	97.2	92.6	100.9	134.1	201.0	399.0	566.0	391.0	203.2	158.6	150.0
Cheese.....	170.2	139.0	134.1	98.6	102.9	133.5	181.7	158.0	179.0	163.5	157.4	168.0	154.1
Beef.....	74.0	67.1	77.7	79.2	69.8	63.8	84.8	64.4	72.0	77.4	104.0	95.0	71.6
Pork.....	90.0	83.5	82.6	90.2	97.2	94.7	95.6	91.8	90.0	88.5	96.9	75.4	70.4
Mutton.....	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	107.6	148.0	106.4
Poultry.....	300.4	295.9	273.5	216.0	218.0	214.0	221.1	242.0	285.0	288.0	233.9	277.0	416.7

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

Items	1929					1930								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Rubber, crude imports...000 lbs	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,534	
Cotton, raw imports...000 lbs	3,550	11,812	18,159	13,029	10,526	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524	
Wool, raw imports...000 lbs	593	854	752	815	1,124	528	1,262	979	818	874	815	343	524	
Planks and boards ex- ports.....Mil. bd. ft	165.08	193.15	152.17	115.63	137.84	108.6	156.5	90.0	153.7	145.5	141.5	116.4	118.7	
Timber sealed in B.C. Mil. bd. ft	241.84	356.88	216.06	298.49	118.27	165.4	202.1	275.3	215.7	312.9	219.2	183.8		
Newspaper production...000 tons	227.67	251.91	252.05	230.21	206.31	189.15	207.49	228.05	227.68	213.63	216.98	202.01	195.49	
Shipments.....000 tons	226.62	252.59	233.22	234.10	202.01	178.69	203.63	221.05	239.03	212.67	209.51	197.87	193.84	
Stocks.....000 tons	30.74	30.06	28.80	24.95	29.15	39.60	38.66	35.95	44.41	45.23	52.86	59.01	62.50	
Pig Iron production...000 t. tons	98.82	91.41	86.52	82.63	87.08	70.60	74.58	73.31	80.51	66.08	64.68	57.40	48.40	
Ferro-alloys production.....tons	7,131	7,674	7,418	6,986	7,305	5,230	5,661	7,919	7,768	11,059	3,331	3,397	3,012	
Steel ingots and castings...000 t. tons	99.00	115.67	93.65	82.42	115.20	106.61	117.40	102.68	91.69	95.32	68.42	57.70	55.81	
Passenger automobile produc- tion.....No.	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,281	12,194	8,556	6,946	5,623	
Truck production.....No.	3,107	5,548	2,287	1,069	1,532	2,527	3,563	3,385	3,421	2,896	1,632	2,816	2,334	
Total cars and trucks.....No.	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,957	
Exports—Auto complete or chassis.....No.	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024	3,670	3,521			
Exports automobiles and parts.....\$000	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980	
Petroleum, crude imports														
000,000 gal.	79.58	122.60	149.76	67.06	77.73	73.75	65.92	47.14	99.21	110.59	92.55	100.57	105.47	
Condensed milk output...000 lbs.	2,388	2,716	2,440	2,020	1,884	1,293	1,817	1,291	2,377	1,513	2,417	2,501		
Evaporated milk output...000 lbs.	5,100	3,147	3,035	3,326	2,028	2,272	3,563	5,505	7,351	8,352	7,768	5,455		
Fish exports.....000 lbs.	42,353	54,776	68,528	62,687	52,351	38,249	29,491	11,708	18,168	18,08	20,476	26,208	39,717	
Fish exports.....\$000	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,239	1,918	2,561	2,517	2,269	3,265	
Canned salmon exports...000 cases	118.25	162.83	177.25	159.49	71.29	91.79	131.42	29.18	31.29	22.49	24.91			
Railways—														
Canadian National— (exclusive of eastern lines)														
Operating Revenues.....\$000	19,845	20,516	17,584	16,670	14,039	13,710	18,18	11,700	15,351	16,191	16,237	16,130	17,986	
Operating Expenses.....\$000	15,621	15,450	14,935	14,680	13,802	13,007	14,279	13,255	13,828	14,105	14,124			
Operating Income.....\$000	3,955	4,723	2,319	1,943	53	475	3,561	1,211	1,522	1,877	1,907			
Freight carried one mile 000,000 tons	1,489	1,442	1,206	987	915	913	1,333	860	961	1,134	936			
Passengers carried one mile.....000,000 pass.	99	83	70	79	79	69	84	75	73	84	103			
Canadian Pacific—														
Operating Revenues.....\$000	19,793	20,281	16,189	15,452	12,748	12,164	17,665	14,097	14,862	15,709	15,088	15,033	18,629	
Operating Expenses.....\$000	14,498	12,719	11,112	11,308	11,789	11,053	13,479	12,104	13,317	12,640	11,584			
Operating Income.....\$000	5,011	7,310	4,550	3,153	736	851	3,056	1,674	1,226	2,820	3,213			
Freight carried one mile.....000,000 tons	1,382	1,661	1,136	910	821	778	1,269	822	853	1,054	867			
Passengers carried one mile.....000,000 pass.	106	81	77	96	77	70	98	83	79	99	105			
All Railways—														
Operating Revenues.....\$000	48,142	49,575	41,481	39,991	33,864	33,016	37,643	30,805	37,815	38,995	38,071			
Operating Expenses.....\$000	36,643	34,000	32,352	33,022	31,877	30,216	31,830	31,751	33,738	33,509	32,369			
Operating Income.....\$000	10,443	13,877	7,690	5,117	928	1,720	4,800	4,014	3,107	4,592	4,701			
Freight carried one mile.....000,000 tons	3,312	3,001	2,786	2,259	2,210	2,167	2,354	2,137	2,213	2,538	2,131			
Passengers carried one mile.....000,000 pass.	254	206	187	229	196	177	200	207	197	228	255			
Carloadings.....000 cars	335.34	353.10	284.74	230.63	241.00	231.52	257.46	243.81	276.82	268.99	264.18	281.15	302.89	
Canal Cargo traffic—														
Sault Ste. Marie.....000 s. tons	13,358	11,213	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267	10,347	
Welland.....000 s. tons	574	624	448	48	None	None	None	142	805	757	851	986	981	
St. Lawrence.....000 s. tons	776	749	523	24	None	None	None	111	841	875	928	1,006	914	
Coal available.....000 s. tons	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,209	
Coke production.....000 tons	220	233	224	222	225	204	224	213	210	193	182	182	170	
Strikes and Lockouts—														
Disputes in existence.....No.	11	10	8	7	4	5	3	9	13	6	6	3	11	
Number of employees.....No.	1,123	825	738	1,684	1,949	2,052	1,583	280	1,824	1,116	240	65	2,599	
Time lost in working days.....No.	12,145	8,114	12,729	12,979	21,760	13,840	5,484	3,834	12,937	3,351	2,600	484	14,452	
Percentage of unemploy- ment in Trade Unions. P.C.	3.7	6.0	9.3	11.4	10.8	11.5	10.8	9.0	10.3	10.6	9.2			
Employment Office Reports—														
Applications.....No.	55,521	51,678	42,685	42,605	43,790	36,223	38,686	44,145	46,507	40,895	42,024	52,945	56,746	
Vacancies.....No.	46,090	28,523	20,981	28,702	27,365	23,175	24,647	30,350	31,449	28,221	26,150	36,572	35,868	
Placements.....No.	43,050	36,066	25,976	27,811	25,929	22,073	23,168	28,325	29,318	24,881	25,293	31,792	33,368	
Immigration—Total.....No.	11,101	8,817	7,286	4,943	3,306	3,963	14,578	19,309	17,410	13,171	8,383			
From U. Kingdom.....No.	4,546	3,380	2,594	1,085	746	1,052	3,438	6,172	6,195	4,220	2,730			
From U. States.....No.	2,522	2,329	1,798	1,329	1,210	1,142	2,210	2,849	3,420	3,232	2,565			
From other Countries.....No.	4,033	3,102	2,894	2,529	1,410	1,760	8,928	10,288	7,786	5,719	3,088			
Returned Canadians.....No.	2,569	2,407	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491			
Bank Clearings.....\$000,000	1,965	2,558	2,253	1,858	1,746	1,511	1,693	1,618	1,845	1,745	1,886	1,526	1,579	
Failures.....No.	151	176	176	224	261	205	201	194	166	178	169	159	143	
Liquidities.....\$000	1,710	2,050	2,774	3,581	8,681	4,121	5,025	2,042	2,248	2,940	5,518			

Indexes of Physical Volume in Canada, 1919-1924=100
 Indices du volume physique au Canada, 1919-1924=100



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
May.....	11,914	1,820	498	198	354	110,724	7,655	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	301	90	151	69,594	5,054	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,058	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	10,474	4,735	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,616	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,084	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June.....	8,182	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,905	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,156
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,464	3,278	2,730	112	534	222,916	21,087	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,768	22,029	29,609	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,981	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,836	24,425	852	8,593
May.....	3,991	795	260	0	61	142,488	10,603	22,604	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	8,834	19,869	434	8,124
August.....	21,248	605	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,233	152,211	9,129	27,892	1,003	12,225

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 30 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1,572	.751	.917	2,009	1,348
June.....	21,950,638	2,518,801	3,169,355	691,353	1,549,687	1,426	.648	.802	1,970	1,182
July.....	32,420,002	4,522,556	2,320,933	404,631	1,165,701	1,309	.589	.830	1,865	1,063
August.....	20,057,171	2,257,548	1,443,435	252,584	1,443,435	1,188	.522	.688	1,820	.950
September.....	26,922,776	1,375,602	1,271,057	485,283	993,819	1,170	.549	.662	1,882	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1,237	.564	.701	1,928	1,046
November.....	75,416,597	1,006,363	9,792,010	213,964	856,354	1,209	.564	.684	1,959	1,041
December.....	49,088,963	1,347,674	0,151,400	208,990	639,204	1,171	.582	.684	1,907	1,015
1929										
January.....	20,831,304	545,519	933,911	31,613	167,495	1,209	.682	.728	1,919	1,032
February.....	15,220,081	638,721	917,780	39,543	195,728	1,279	.731	.778	2,047	1,124
March.....	21,207,187	293,367	507,607	9,424	82,461	1,270	.642	.748	2,075	1,090
April.....	7,313,528	382,217	640,743	1,162	87,274	1,228	.570	.717	2,025	.906
May.....	27,073,295	944,837	4,347,844	244,242	173,433	1,133	.500	.672	2,056	.865
June.....	25,587,503	2,759,000	3,533,017	806,952	569,287	1,183	.511	.697	2,120	.874
July.....	17,019,015	1,019,790	3,800,429	89	486,696	1,599	.631	.834	2,544	1,108
August.....	10,156,266	358,348	411,428	1,907	50,409	1,580	.681	.790	2,607	1,115
September.....	7,409,809	261,051	16,514	.....	102,965	1,495	.685	.747	2,837	1,081
October.....	20,721,853	161,900	578,112	.....	18,571	1,414	.680	.98	2,910	1,021
November.....	22,444,890	131,568	694,743	.....	.....	1,332	.656	.649	2,719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1,377	.635	.621	2,64	.94
1930										
January.....	4,991,054	38,943	38,688	7	.....	1,301	.595	.507	2,518	.853
February.....	6,732,826	53,589	27,506	.....	22,728	1,173	.595	.497	2,500	.726
March.....	11,502,472	109,800	122,488	2,937	11,000	1,062	.556	.461	2,440	.605
April.....	3,428,406	26,153	16,660	3,362	11,157	1,098	.538	.488	2,430	.601
May.....	13,466,884	95,754	25,026	130,007	105,000	1,080	.498	.448	2,192	.620
June.....	18,889,560	100,319	59,139	61,240	21,959	1,032	.476	.393	2,116	.537
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1,788	.523
August.....	17,639,228	158,561	1,250	.....	24,812	.925	.402	.390	1,623	.551
September.....	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.318	1,435	.425

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	
						Percent- age of operation	Quant- ity				
Bushels	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
1928											
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220
June.....	6,303,591	753,244	150,630	37,148	538,042	.....	1,359,449	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	988,440	149,043	57,971	423,867	51.6	1,590,164	694,354	15,273,816	1,866,128	924,646
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69.3	1,891,863	1,625,712	14,873,748	2,470,145	889,775
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68.7	2,129,716	1,310,943	16,444,233	2,493,322	1,170,979
November.....	9,689,960	1,112,219	230,570	117,337	1,664,100	75.0	2,174,700	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57.7	1,671,907	949,042	10,630,856	1,054,882	922,985
1929											
January.....	7,704,431	824,185	191,994	71,561	1,609,539	57.1	1,698,073	1,276,141	8,079,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57.9	1,590,620	1,247,855	10,401,693	1,738,128	997,808
March.....	7,454,928	925,278	167,560	61,403	1,328,163	56.9	1,631,182	1,351,037	10,781,393	519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,709	1,267,061	52.7	1,606,056	1,166,157	7,820,071	1,501,450	720,050
May.....	7,997,899	900,391	169,509	43,615	899,970	57.6	1,748,574	1,616,196	9,081,471	2,190,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,104	191,004	60,780	603,836	53.8	1,602,843	688,854	11,457,935	2,088,285	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54.2	1,607,204	860,672	13,367,388	2,076,274	613,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,583,159	2,409,889	402,381
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	106,894	1,395,403	58.0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,896,600	792,903	180,584	97,913	1,479,781	30.7	1,073,308	650,723	8,239,655	918,387	604,279
1930											
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38.6	1,168,004	1,103,198	6,124,698	1,315,234	502,888
February.....	4,702,053	817,950	184,758	105,405	1,262,302	37.7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,143	149,731	100,383	1,125,891	40.1	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42.0	1,205,002	840,212	7,265,95	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,497	45.6	1,303,982	1,014,17	6,901,250	2,397,964	573,187
June.....	5,218,392	718,599	161,256	62,588	501,485	42.7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48.4	1,435,970	747,805	10,115,257	2,302,051	658,834
August.....	6,930,364	817,134	235,271	83,094	632,982	53.3	1,547,936	922,205	10,109,769	2,195,274	627,233

Table 6. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,530
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	188,940	30,903	58,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,509	10,567	131,426	200,321
November.....	93,700	22,885	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,787	57,965	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,039	20,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,571
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,912	34,359	14,647	4,764	207,929
May.....	52,072	45,084	71,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,093	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	10,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,380
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	68,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	13,093	115,397	35,693	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,166	13,270	100,607	22,060	54,345	14,137	5,160	25,719	203,542
February.....	37,213	13,098	79,514	9,509	40,703	15,981	2,101	17,933	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,617	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,894
May.....	41,414	37,867	71,241	6,360	48,486	59,227	17,183	5,101	174,082
June.....	36,635	35,177	65,474	21,095	40,355	41,545	13,402	22,351	159,200
July.....	41,107	30,977	68,454	38,766	45,815	31,741	0,525	46,408	127,031
August.....	44,079	23,827	52,708	50,191	48,231	26,736	5,095	73,258	123,580
September.....	52,147	26,870	52,818	72,452	53,662	29,876	6,861	107,599	139,804

* Statistics of Sales on Stockyards are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1928												
May 19.	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,339
June 18.	82,236	120,460	85,470	94,504	73,020	9,046	82,065	68,893	5,603	65,469	7,026	72,496
July 14.	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11.	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8.	48,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6.	52,848	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3.	39,666	64,419	68,563	63,174	87,583	9,353	69,937	74,868	2,396	68,646	8,617	77,263
December 1.	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31.	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26.	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23.	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23.	42,778	63,310	50,802	70,067	45,037	9,429	54,461	53,197	1,127	47,499	6,828	54,324
April 20.	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18.	55,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15.	86,772	78,878	72,578	82,475	70,148	8,731	78,880	68,481	1,486	64,107	6,860	70,967
July 13.	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,075	1,587	89,010	8,261	97,272
August 10.	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,816	6,042	95,258
September 7.	56,755	69,808	65,358	77,910	82,061	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5.	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	90,365
November 2.	39,311	61,695	84,406	69,890	66,175	8,984	105,160	68,886	4,784	65,948	7,722	73,609
December 30.	46,603	69,681	66,830	102,863	98,969	9,725	108,604	74,158	5,209	68,257	11,108	79,365
December 31.	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	51,958
1930												
January 25.	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22.	87,268	17,446	54,733	122,683	47,862	6,537	54,400	50,830	1,422	45,988	6,261	52,252
March 22.	49,031	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	51,712
April 19.	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,073	2,324	50,042	7,355	57,396
May 17.	58,783	134,792	78,339	84,429	61,410	7,758	68,188	68,047	1,655	61,705	7,997	69,702
June 14.	115,226	74,930	87,211	82,894	76,374	10,221	86,595	73,572	1,8,6	68,422	6,997	75,418
July 12.	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,189	7,389	87,878
August 9.	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	81,171	6,182	90,353
September 6.	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
May.....	1,261,983	713,492	358,428,545	79,710	15,510,460	1,650,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,732	581,390	459,138,280	150,600	16,146,510	1,636,438
August.....	1,295,737	656,432	435,855,200	153,800	17,610,315	1,566,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,268,934	607,204	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	418,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	308,949,530	135,500	15,020,685	1,212,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	308,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June.....	1,285,519	578,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,909	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	535,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,612,220	120,500	20,847,388	1,455,022
October.....	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November.....	1,138,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	402,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,83	453,337	341,697,880	39,500	10,985,185	1,186,671
April.....	1,268,301	399,722	342,066,160	72,800	13,632,62	1,491,113
May.....	1,163,701	562,472	651,235,720	141,600	17,687,316	1,762,088
June.....	1,261,40	577,722	434,9,8,206	97,100	16,54,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,411	552,148	477,05,140	51,800	17,941,831	1,482,170
September.....	1,406,258	476,020	483,080,240	167,700	19,333,409	1,514,283

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1928													
May.....	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,706	12,235	16,653	7,733	152	213	1,069	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,886	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,934	169	333	1,927	16,091	8,306	6,424	2,749	5,952	9,280
February.....	3,007	11,130	16,081	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	28,541	9,701	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,603	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,081	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.....	18,811	26,186	34,176	8,570	394	208	2,150	10,027	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,206	2,222
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February.....	2,598	13,930	10,317	19,643	257	292	2,592	17,245	7,705	7,037	2,881	7,095	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,901	6,348	14,897	221	203	1,631	19,552	8,279	8,563	2,642	5,50	8,579
May.....	7,634	8,438	6,390	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,580
June.....	15,271	11,170	6,472	11,530	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,000	15,784	10,089	315	135	2,415	15,533	12,167	8,972	3,492	2,110	5,115
August.....	20,873	33,588	26,247	9,260	390	191	2,101	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	30,975	8,381	311	90	2,056	8,031	6,855	5,987	2,290	1,162	3,074
October.....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598

Table 10.—Production of Boots and Shoes

Year	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, scREW or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1928											
May.....	291,093	681,077	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June.....	283,525	711,472	183,663	272,572	1,543,142	495,057	111,642	720,317	283,223	121,859	1,739,697
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,187	239,609	103,770	1,632,876
August.....	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,990	1,643,759
October.....	355,811	715,439	201,064	167,137	1,553,231	556,332	125,586	841,281	208,959	99,460	1,838,624
November.....	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,801	1,555,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,378
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,585	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,699	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,734	243,603	129,184	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	229,043	124,280	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,080	95,978	753,246	188,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,966	191,091	111,634	1,854,773
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	585,332	125,586	841,281	206,959	99,406	1,838,624
November.....	281,909	574,206	148,034	152,568	1,227,830	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,507	1,260,578
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	431,865	87,204	611,915	213,772	98,783	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	416,637	89,444	705,210	217,639	121,035	1,504,865
April.....	308,158	727,186	117,263	219,996	1,428,301	421,864	86,362	688,860	233,012	141,678	1,074,455
May.....	263,014	689,721	112,551	232,817	1,370,781	401,359	80,487	691,418	222,628	126,300	1,524,938
June.....	255,538	618,717	107,389	220,562	1,250,880	393,315	68,316	628,824	201,050	108,000	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,187	171,398	106,205	1,414,872
August.....	306,644	722,779	144,308	129,710	1,368,683	465,085	81,408	719,083	182,317	91,753	1,542,686

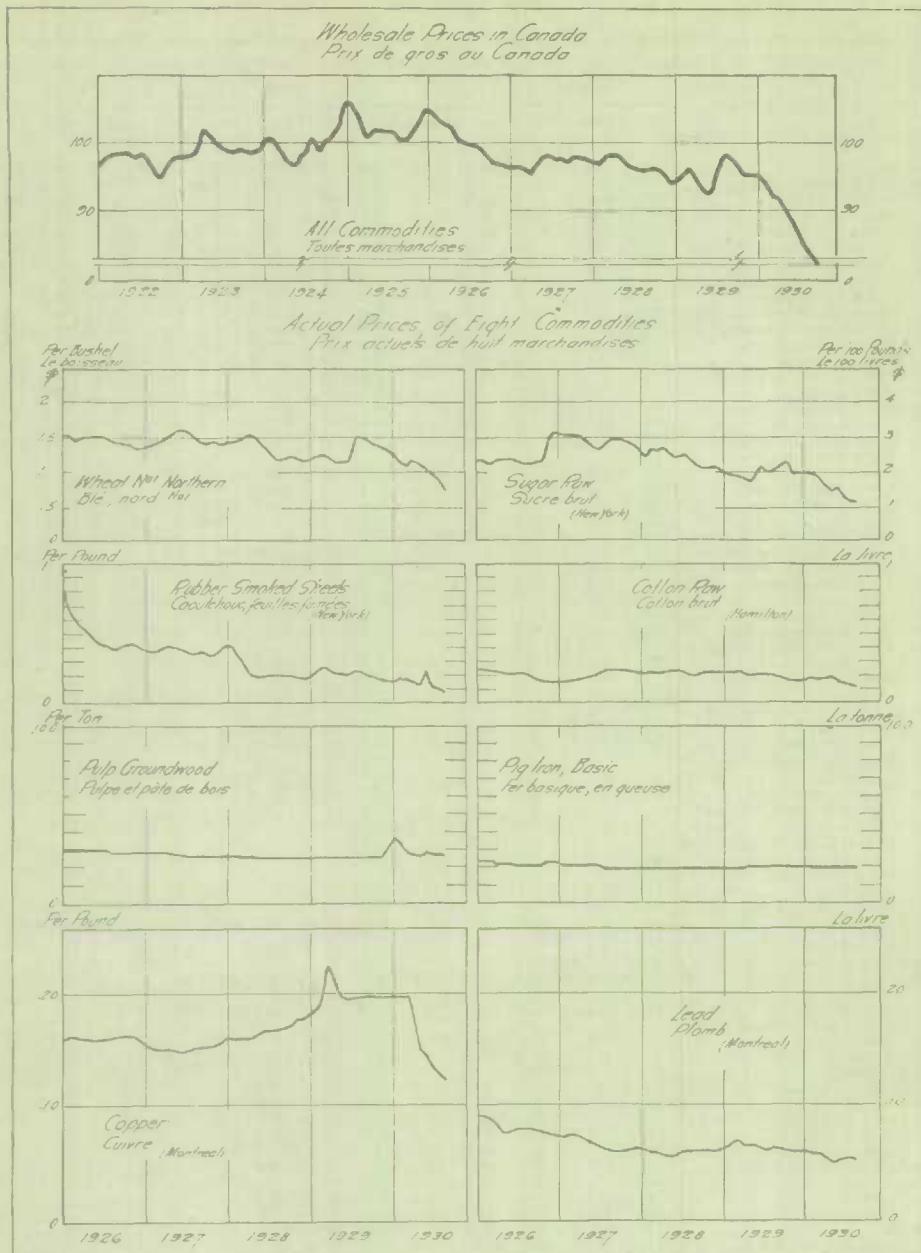


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<i>Manufacturing</i>													
Animal products—edible	120.2	117.2	118.8	108.5	110.2	110.9	111.5	118.4	113.6	111.3	110.2	108.8	107.8
Fur and products	117.1	115.2	110.1	103.3	101.5	100.6	100.1	106.7	118.9	119.9	123.6	120.9	111.7
Leather and products	103.1	102.5	90.2	80.4	73.8	80.2	85.4	88.6	98.9	94.6	89.3	98.7	107.5
Lumber and products	97.7	95.5	94.3	88.1	93.0	93.0	91.5	90.4	88.6	85.0	85.9	86.6	86.7
Rough and dressed lumber	116.6	106.1	93.6	83.7	86.3	90.4	91.1	97.6	109.3	105.4	105.3	98.9	92.4
Furniture	114.7	97.1	79.6	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.5	95.7	83.4
Other lumber products	125.4	128.1	124.3	108.9	118.0	115.7	114.7	113.0	112.0	105.2	102.3	100.8	110.1
Pulp and paper products	115.8	116.6	112.0	105.8	109.0	112.5	115.9	110.5	118.3	123.3	110.2	106.9	106.2
Musical instruments	101.8	102.8	100.0	83.8	72.0	68.7	61.2	63.0	61.5	62.9	66.6	66.3	73.3
Plant products—edible	134.8	122.7	115.8	100.0	101.6	100.9	100.0	102.9	106.7	114.5	121.3	134.3	143.1
Pulp and paper products	114.2	114.1	113.4	110.4	109.6	108.8	108.2	110.9	110.9	110.4	109.2	108.9	108.6
Pulp and paper	111.9	110.2	108.4	105.0	102.4	103.9	102.8	108.1	108.6	107.3	111.1	105.7	104.4
Paper products	116.8	116.6	115.3	106.9	109.5	106.9	106.4	107.8	106.7	106.6	107.0	108.3	109.8
Printing and publishing	118.3	118.8	119.6	118.7	119.1	115.1	116.3	115.8	115.4	115.9	117.6	114.3	113.9
Rubber products	137.2	136.3	135.0	128.0	129.9	127.5	126.1	112.8	118.0	120.4	114.4	110.5	107.9
Textile products	105.6	107.4	105.8	98.5	103.5	107.4	104.9	102.1	92.2	96.4	96.9	99.3	
Thread, yarn and cloth	102.2	105.5	104.9	96.8	98.1	90.8	102.8	100.4	97.3	97.2	93.9	92.9	92.8
Hosiery and knit goods	115.4	117.1	117.2	108.5	110.1	110.9	110.5	108.2	106.6	101.4	103.1	103.2	101.9
Garments and personal furnishings	107.6	104.5	101.6	95.5	100.6	111.5	112.6	109.1	105.1	100.3	98.1	101.0	106.9
Other textile products	105.1	107.6	101.1	95.3	102.1	104.1	102.4	101.0	101.3	93.9	88.8	87.7	89.4
Plant products (n.e.s.)	128.2	130.0	130.3	125.7	130.1	121.5	118.3	120.9	126.3	125.8	126.1	125.2	128.0
Tobacco	115.5	118.7	119.7	117.1	123.1	111.3	104.1	107.2	113.5	114.3	115.9	108.9	114.9
Distilled and malt liquors	148.2	147.7	147.0	139.7	141.3	137.9	140.5	142.3	146.4	143.4	142.2	150.9	148.8
Wood distillates and extracts	177.3	186.3	189.4	192.4	198.3	171.9	170.8	130.0	138.1	118.9	115.1	123.8	131.7
Chemicals and allied products	120.7	122.3	122.6	119.9	120.9	118.8	120.7	121.9	126.7	115.5	115.8	116.3	116.7
Clay, glass and stone products	136.7	138.8	129.1	116.0	110.0	104.8	109.7	123.1	130.3	137.1	134.3	134.0	133.6
Electric current	133.9	132.1	129.7	123.8	124.4	124.8	125.3	132.6	139.7	133.1	134.3	134.0	133.6
Electrical apparatus	158.2	164.1	161.7	156.3	161.1	157.8	158.6	159.5	158.2	155.1	155.5	157.9	158.7
Iron and steel products	120.9	117.1	110.9	107.3	115.5	117.2	119.3	118.8	115.8	109.5	101.8	99.3	98.2
Crude, rolled and forged products	132.8	129.0	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4	102.0	102.6
Machinery (other than vehicles)	132.5	133.2	131.3	127.9	129.0	129.4	128.8	127.6	128.8	122.6	118.8	113.4	115.5
Agricultural implements	103.0	98.8	96.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8
Land vehicles	112.8	106.2	98.4	105.0	109.7	113.3	118.0	118.4	114.6	107.2	100.9	97.9	95.3
Automobiles and parts	126.8	115.2	94.0	104.7	125.1	137.7	151.0	153.2	138.3	119.4	100.8	99.8	89.4
Steel shipbuilding and repairing	146.2	133.7	124.8	109.3	135.6	140.8	133.3	123.0	122.6	116.4	116.4	101.4	106.3
Heating appliances	138.0	139.4	133.5	90.2	104.9	108.8	109.6	118.9	113.2	105.0	116.6	111.1	122.4
Iron and steel fabrication (n.e.s.)	175.3	185.2	174.3	173.4	174.3	173.3	172.7	169.0	162.8	155.2	152.8	149.6	144.3
Foundry and machine shop products	123.0	115.4	116.0	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.0	96.0	90.8
Other iron and steel products	113.7	114.6	111.4	103.5	108.4	112.5	111.9	111.9	111.0	107.2	105.4	98.7	98.8
Non-ferrous metal products	132.0	135.7	132.7	127.4	133.9	134.4	128.8	125.8	128.0	127.6	130.1	130.7	132.5
Mineral products	149.1	149.4	148.4	145.9	145.1	140.4	139.3	146.7	149.1	149.1	145.3	140.2	138.2
Miscellaneous	116.6	113.7	110.7	105.5	105.8	110.7	111.9	111.2	113.6	110.7	109.2	110.4	115.1
<i>Logging</i>	117.1	173.5	212.5	200.2	209.8	178.3	87.6	63.5	90.0	88.1	61.5	54.3	70.8
<i>Mining</i>	126.6	128.0	127.2	125.5	122.5	123.0	119.8	114.5	114.1	115.6	113.8	115.5	116.6
Coal	110.0	112.0	112.7	112.6	114.4	106.7	98.9	95.6	95.4	96.8	98.9	101.6	107.1
Metallic ores	149.7	152.7	154.8	146.6	148.9	151.7	145.6	149.3	118.8	142.4	142.5	141.0	143.0
Non-metallic minerals (except coal)	151.6	149.7	136.9	119.7	111.9	116.2	122.7	127.2	135.3	132.5	134.9	134.0	123.3
<i>Communications</i>	178.1	185.8	127.6	188.2	180.7	118.7	117.1	117.3	119.9	119.7	121.0	120.9	119.5
Telegraphs	133.7	132.5	129.7	123.7	116.8	110.5	109.1	111.4	119.5	121.1	129.0	130.4	129.7
Telephones	126.0	124.0	127.0	129.4	121.8	120.8	119.2	118.7	119.5	119.3	119.1	118.6	117.0
<i>Transportation</i>	114.8	118.3	108.4	101.9	98.8	97.7	99.5	104.3	108.0	108.0	108.9	110.2	110.1
Street railways and cartage	132.9	131.7	127.5	125.5	122.8	115.6	118.8	121.8	121.1	123.2	125.8	128.7	128.8
Steam railways	106.6	108.4	102.2	99.8	97.3	97.2	98.8	100.1	101.7	104.1	104.0	105.1	104.4
Shipping and stevedoring	113.8	117.4	114.4	81.5	70.7	78.8	88.3	102.9	118.3	108.2	111.8	112.2	114.2
<i>Construction and Maintenance</i>	162.4	155.8	119.6	92.7	88.0	83.7	86.4	119.0	137.0	170.1	179.8	169.2	163.0
Building	169.7	173.7	150.8	121.4	114.9	109.2	110.5	127.6	140.5	150.9	154.9	155.4	156.9
Highway	240.7	214.8	125.7	59.0	55.9	52.0	57.8	101.2	177.2	319.7	362.9	298.0	277.7
Railway	119.7	106.0	84.3	79.3	75.5	72.7	75.1	101.5	114.8	129.6	120.0	122.3	115.9
<i>Services</i>	141.0	137.6	125.3	123.6	125.2	125.0	126.1	128.9	134.7	142.7	142.4	143.4	136.7
Hotels and restaurants	149.4	132.4	123.4	123.3	125.9	125.1	124.3	125.6	136.3	130.8	152.0	154.1	141.5
Professional	118.4	119.8	117.1	115.0	120.4	119.0	127.0	126.3	126.8	128.9	124.2	124.9	124.8
Personal (chiefly laundries)	133.9	134.1	130.7	128.7	125.6	126.8	128.9	135.2	134.3	133.0	132.6	131.6	132.6
<i>Trade</i>	128.2	130.7	135.4	133.8	184.6	123.0	123.1	125.6	127.6	129.5	128.4	127.3	127.9
Retail	130.6	134.6	143.2	142.7	129.7	127.8	127.4	129.9	132.6	133.5	129.1	129.9	130.8
Wholesale	122.9	121.8	117.7	113.4	113.0	112.3	113.3	116.0	117.2	120.3	121.3	121.4	
All industries	125.6	124.8	119.1	111.2	111.6	110.0	107.8	111.4	116.5	118.9	116.6	116.2	116.2

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-September..	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November....	1,295,667	21,869	1,317,636	10,167	606,904	492,833	99,148	86,815	14,516	7,453	129,414
December...	1,347,691	22,658	1,370,349	10,688	639,749	501,605	100,776	91,875	16,609	6,049	130,558
1928-January...	1,306,298	20,247	1,326,543	10,908	613,339	492,035	98,876	93,340	15,315	4,930	124,023
February....	1,284,178	17,852	1,282,030	10,342	604,439	489,216	92,359	87,822	13,613	4,239	122,906
March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,909	464,846	92,658	85,501	13,750	3,397	122,154
May.....	1,264,781	16,019	1,280,811	9,643	600,598	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,239,235	14,089	1,242,324	9,452	586,804	462,219	83,252	76,488	11,251	2,838	127,409
July.....	1,233,401	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,184	145,678
September....	1,281,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,501
October....	1,439,477	20,971	1,460,443	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November....	1,410,958	24,562	1,441,520	10,834	739,278	498,711	75,414	91,701	19,207	5,355	137,810
December...	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,353	102,308	21,378	6,163	122,734
1929-January....	1,478,953	28,920	1,507,873	14,242	728,703	510,571	117,502	101,842	21,835	7,085	114,267
February....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	88,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,091	15,677	685,180	493,997	97,453	81,250	19,527	10,997	110,892
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,633	16,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,929	492,233	87,191	88,988	13,626	3,823	110,394
July.....	1,392,857	17,852	1,410,709	14,813	666,821	506,577	86,941	87,905	14,211	3,641	128,601
August....	1,423,572	19,362	1,441,833	15,109	713,519	515,911	88,049	92,931	14,897	4,466	133,159
September....	1,455,053	22,064	1,477,117	14,155	746,617	506,352	95,257	92,642	15,044	7,020	136,301
October....	1,559,042	35,241	1,594,283	16,507	813,794	528,568	105,049	94,034	19,854	15,587	126,360
November....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,138	17,732	124,029
December...	1,490,600	38,441	1,535,031	17,315	740,804	532,318	117,079	82,954	19,958	18,473	102,004
1930-January....	1,505,402	41,002	1,546,401	20,926	745,711	510,321	104,608	84,743	23,063	18,029	112,625
February....	1,313,896	26,880	1,290,681	21,206	690,957	499,210	82,397	83,916	18,702	8,178	117,176
March.....	1,483,645	24,125	1,509,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	120,891
April.....	1,472,266	21,385	1,503,451	34,381	741,701	519,015	92,601	90,908	16,437	4,918	117,504
May.....	1,514,517	21,106	1,535,023	35,135	761,327	521,079	100,116	93,200	16,466	4,610	129,138
June.....	1,401,190	21,375	1,421,572	33,502	501,215	495,791	86,773	88,885	15,501	4,573	130,016
July.....	1,392,881	21,681	1,411,542	31,411	723,335	460,811	87,298	91,226	16,522	5,159	131,917
August....	1,381,987	20,800	1,402,793	35,084	710,812	457,421	82,561	95,075	14,898	5,908	142,567
September....	1,401,049	23,810	1,427,959	32,682	698,617	485,110	88,516	99,055	14,882	9,028	153,658

(B) Average Daily Output.

1927-September..	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	494	248	4,314
December...	43,473	731	44,201	345	20,657	16,277	3,250	2,984	536	195	4,211
1928-January....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	150	4,001
February....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,803	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August....	41,862	510	42,372	205	20,576	15,450	2,786	2,785	407	103	4,699
September....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October....	46,135	678	47,111	270	23,371	16,228	3,485	3,075	514	162	4,985
November....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,375
December...	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January....	47,708	933	48,611	459	23,507	16,681	3,793	3,285	704	229	3,689
February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	981	47,436	516	23,056	16,595	3,410	2,888	587	574	4,085
April.....	45,952	1,017	46,969	523	23,839	18,467	3,248	2,875	651	366	3,600
May.....	46,187	803	46,990	498	22,900	16,610	3,272	2,827	530	273	3,628
June.....	45,362	575	45,027	485	22,597	16,408	2,906	2,966	454	121	3,080
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August....	43,986	624	46,610	487	23,017	16,441	2,840	2,998	480	144	4,295
September....	45,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November....	51,973	1,195	53,168	566	26,577	18,024	3,711	3,045	604	591	4,134
December...	49,278	1,239	49,517	558	24,095	17,172	3,777	3,676	643	596	3,200
1930-January....	48,561	1,326	49,887	675	24,055	17,720	3,371	2,731	744	582	3,633
February....	48,707	980	49,677	760	21,531	17,472	2,943	2,938	668	292	4,185
March.....	47,859	788	48,617	873	23,916	17,045	2,808	3,127	588	200	4,093
April.....	49,755	713	49,788	1,146	21,825	16,987	3,087	3,030	548	165	3,917
May.....	48,855	681	49,536	1,133	24,559	16,925	3,230	3,008	531	150	4,166
June.....	46,806	679	47,485	1,117	23,812	18,193	2,893	2,962	527	152	4,534
July.....	41,932	699	45,631	1,011	23,301	14,878	2,816	2,943	533	166	4,252
August....	41,580	671	45,251	1,138	22,930	14,756	2,663	3,099	481	190	4,599
September....	46,802	707	47,599	1,089	23,287	16,172	2,952	3,302	496	301	5,122

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Canada—													
Contracts awarded.....\$000	46,959	57,084	45,376	32,549	37,530	28,484	24,263	48,779	48,862	54,428	37,374	40,409	32,407
Building Permits.....\$000	17,117	18,073	16,171	14,889	7,190	8,828	13,353	16,276	19,621	17,925	15,731	13,818	11,082
Employment. Average 1926=100	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.2	118.9	118.8	116.0	116.2
Bank Debts.....\$000,000	3,470	4,713	4,177	3,805	3,211	2,815	3,002	3,082	3,427	3,398	3,094	2,802	2,967
Sales of Insurance.....\$000	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,199	49,624	54,901	47,375	36,666	39,283
Commercial Failures ² . Number	151	176	176	224	261	205	195	170	178	169	150	143	
Maritime Provinces—													
Contracts Awarded.....\$000	1,744	8,150	1,959	347	1,427	2,485	1,417	1,337	1,953	3,600	1,870	1,433	832
Building Permits.....\$000	904	248	735	244	171	783	577	1,017	516	387	144	847	246
Employment. Average 1926=100	123.7	124.6	113.3	113.8	112.1	110.2	107.8	113.1	122.4	141.1	140.9	122.5	116.2
Bank Debts.....\$000,000	30.1	73.8	68.8	65.2	51.4	55.1	62.6	55.8	65.1	59.4	65.1	56.3	57.3
Sales of Insurance.....\$000	2,910	3,061	3,459	3,078	2,659	2,355	2,887	2,924	2,614	3,411	3,085	2,279	2,572
Commercial Failures.. Number	5	13	17	20	12	9	11	2	7	10	7	4	
Quebec—													
Contracts Awarded.....\$000	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,832	22,269	7,638	12,773	14,156
Building Permits.....\$000	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845	5,394	3,725	2,982
Unemployment. Average 1926=100	120.2	122.8	118.4	107.4	108.2	106.8	105.7	106.1	114.5	116.8	111.7	113.6	113.0
Bank Debts.....\$000,000	1,248	1,716	1,455	1,365	1,056	912	1,095	1,165	1,214	1,221	1,322	998	934
Sales of Insurance.....\$000	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023	15,208	13,212	10,566	12,003
Commercial Failures.. Number	66	82	68	92	120	98	92	62	64	67	11	59	61
Ontario—													
Contracts Awarded.....\$000	16,754	14,369	18,421	8,853	6,721	14,009	9,595	18,021	18,672	14,371	16,550	25,073	10,763
Building Permits.....\$000	7,163	7,719	8,683	7,028	2,952	4,235	5,238	4,657	9,574	10,039	6,306	5,775	2,868
Employment. Average 1926=100	128.4	126.5	123.1	116.1	117.1	115.6	117.7	117.8	116.9	115.7	113.6	114.6	
Bank Debts.....\$000,000	1,389	1,043	1,627	1,470	1,340	1,190	1,284	1,213	1,402	1,361	1,176	1,079	1,221
Sales of Insurance.....\$000	16,290	19,544	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,391	18,594	14,461	15,467
Commercial Failures.. Number	57	54	49	74	81	62	69	72	65	64	50	47	50
Prairie Provinces—													
Contracts Awarded.....\$000	4,568	5,975	3,856	2,433	2,687	1,492	2,444	8,350	12,025	11,247	8,981	7,513	4,814
Building Permits.....\$000	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432	2,657
Unemployment. Average 1926=100	134.2	129.5	119.0	110.0	109.8	105.3	103.2	109.2	115.8	120.4	126.2	129.8	130.0
Bank Debts.....\$000,000	550	1,025	795	679	540	472	458	419	531	558	334	479	568
Sales of Insurance.....\$000	8,261	11,239	12,526	10,691	8,208	7,056	8,162	8,839	8,686	9,852	8,272	6,409	6,488
Commercial Failures.. Number	18	23	39	29	32	26	25	25	29	31	33	40	23
British Columbia—													
Contracts Awarded.....\$000	2,066	4,731	3,184	8,031	5,478	1,726	2,129	2,406	2,339	3,242	3,323	2,616	1,842
Building Permits.....\$000	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330
Employment. Average 1926=100	118.2	113.9	108.3	99.1	99.9	104.2	106.0	110.7	113.3	115.3	115.8	114.0	112.1
Bank Debts.....\$000,000	223.4	256.0	231.3	224.9	215.6	180.4	200.2	199.3	217.5	195.8	191.2	180.8	186.3
Sales of Insurance.....\$000	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,061	3,671	4,036	4,212	2,948	2,753
Commercial Failures.. Number	5	4	12	9	8	7	6	5	10	9	5	6	5

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929				1930								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Metals—													
Gold.....000 oz.	164.44	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	175.48	170.26	169.62
Silver.....000 oz.	2,210	1,597	1,906	1,520	2,192	1,709	1,812	1,815	2,468	2,185	3,101	1,999	2,036
Nickel.....tons	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,680	4,544
Copper.....tons	10,642	10,206	10,353	12,600	12,704	12,468	12,113	14,097	13,303	13,741	13,049	13,077	13,089
Lead.....tons	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,630	13,313	14,146	13,199	12,770
Zinc.....tons	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,018	11,253	9,938	13,118
Fuels—													
Coal.....000 tons	1,362	1,418	1,569	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101
Petroleum.....000 bbls.	111.39	100.80	114.03	114.34	101.37	100.50	88.90	119.35	102.34	106.34	121.40	122.8	136.06
Natural Gas.....000 M cu. ft.	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,018	2,433	2,107	1,305	1,304	1,492
Non-metals—													
Asbestos.....tons	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353
Gypsum.....000 tons	148.79	162.30	141.54	89.95	38.21	11.28	11.41	15.57	31.94	112.36	237.51	148.94	144.81
Feldspar.....tons	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,933	1,660
Salt.....tons	29,876	28,359	31,303	29,826	25,876	24,530	22,873	26,792	26,524	25,510	25,677	24,201	
Structural Materials—													
Cement.....000 bbls.	1,697	1,447	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467
Clay products.... \$ 000	1,615	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208	1,176
Lime.....tons	55,227	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,091	39,786

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	August					September				October			
	2	9	16	23	30	6	13	20	27	4	11	18	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....	617	388	848	2,282	11,265	31,986	32,710	16,501	10,297	11,671	20,058	....
Oats.....	107	53	123	124	295	602	1,579	1,017	1,330	1,245	1,398	....
Barley.....	46	41	91	175	573	1,695	3,009	1,271	1,431	1,221	779	....
Flax.....	2	1	12	59	256	191	438	494	625	....	....	....
Rye.....	16	62	98	190	623	1,084	1,052	678	308	383	367	....
Visible Supply of Canadian Grain—													
Wheat.....	105.6	98.7	95.6	91.1	91.2	99.0	118.7	142.2	148.4	156.4	162.0	175.2	
Oats.....	6,945	6,849	6,515	6,015	5,968	6,441	7,779	8,591	9,327	9,690	10,915	....
Barley.....	20,751	20,463	20,530	21,220	21,273	21,973	26,068	27,352	27,561	29,027	30,130	31,605	
Flax.....	443	432	427	431	438	451	463	595	716	1,053	1,300	1,921	
Rye.....	8,256	8,224	7,817	8,116	9,128	9,516	10,279	10,814	11,542	11,766	11,648	12,229	
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor.....	\$ per bush.	.906	.985	.937	.901	.878	.830	.812	.784	.729	.744	.723	.707
Oats No. 2 C.W.....	"	.413	.445	.463	.384	.369	.366	.349	.324	.272	.325	.321	.334
Barley No. 3 C.W.....	"	.394	.429	.379	.363	.348	.348	.331	.311	.290	.298	.286	.291
Flax No. 1 N.W.C.....	"	1.721	1.731	1.646	1.571	1.518	1.473	1.484	1.460	1.395	1.334	1.302	1.302
Rye No. 1 C.W.....	"	.534	.589	.551	.530	.520	.479	.465	.423	.302	.391	.365	.371
Sales and Prices of Live Stock—													
Sales on Stock Yards—	No.	7,997	9,197	11,593	11,701	11,499	10,543	12,238	14,034	13,706	15,358	19,001	19,201
Cattle.....		4,011	4,950	6,544	7,864	4,466	5,305	6,471	8,026	6,153	5,366	6,541	7,234
Calves.....		13,459	13,337	15,066	13,530	10,835	9,937	11,451	13,682	14,527	13,066	15,504	19,172
Hogs.....		9,714	10,146	13,726	11,916	14,403	12,614	17,483	22,185	18,448	17,787	26,099	27,970
Prices at Toronto—													
Steers, 1,000-1,200 lbs...per cwt.	\$	6.92	7.12	6.67	6.55	6.58	6.56	6.63	6.71	6.57	6.69	6.74	6.46
Calves, good veal.....	"	9.00	10.61	10.70	10.92	11.13	10.68	10.92	11.50	11.89	12.39	12.40	12.54
Hogs, thick smooth.....	"	12.05	12.69	12.81	11.42	11.36	11.85	12.42	12.86	11.98	11.83	12.28	11.41
Lambs, good hairy weight	"	11.30	10.40	8.86	8.60	8.90	8.50	8.37	7.71	7.84	8.10	8.25	....
Carloadings, Total—													
Grain and grain products.....		5,630	6,928	7,897	9,114	14,739	10,006	12,526	16,356	13,656	12,637	11,807	7,478
Live Stock.....		1,200	1,472	1,561	1,408	1,575	1,372	1,774	1,771	1,628	1,852	2,149	2,437
Coal.....		5,586	6,788	6,670	6,275	6,620	5,803	7,530	7,039	8,097	9,139	9,782	8,387
Coke.....		447	423	370	320	389	379	408	569	465	737	624	485
Lumber.....		2,700	2,791	2,772	2,735	2,632	2,540	2,527	2,848	2,933	2,704	2,679	2,739
Pulpwood.....		1,941	2,261	2,050	1,828	1,736	1,582	1,589	1,639	1,387	1,318	1,82	....
Pulp and paper.....		1,810	1,884	1,989	1,871	1,994	1,742	2,091	2,054	1,952	1,896	2,027	2,090
Other Forest Products.....		1,981	1,922	2,040	1,981	2,273	2,137	2,004	2,015	2,196	2,256	2,550	2,461
Ore.....		1,949	2,031	2,536	1,720	2,263	2,367	2,513	2,278	2,201	1,873	1,896	2,135
Mdse L.C.L.....		17,359	16,965	18,306	17,532	18,581	16,955	18,788	17,938	18,078	18,355	17,831	17,677
Miscellaneous.....		17,472	17,804	17,843	17,936	19,045	17,069	18,355	18,237	17,932	18,355	18,531	17,688
Total cars loaded.....		58,075	61,272	61,013	61,014	72,462	70,098	77,342	72,706	70,787	70,897	71,279	55,157
Total cars received from connections.....		28,238	29,095	29,276	30,247	31,975	29,554	31,208	32,587	30,942	31,952	33,561	2,302
Indexes of Common Stock Prices—													
Industrials—													
Total (100).....		157.5	156.2	149.4	145.8	146.9	146.6	161.1	165.7	155.4	141.7	136.1	122.7
Iron and steel (16).....		195.3	194.5	186.1	183.8	178.8	183.8	189.1	188.7	178.3	169.5	152.3	140.5
Pulp and paper (11).....		53.2	53.2	52.0	49.8	47.0	48.4	47.7	47.8	46.3	41.0	36.2	31.3
Milling (5).....		133.4	134.2	127.0	123.0	123.4	122.4	122.8	125.0	128.6	132.3	125.1	102.2
Oils (4).....		213.4	214.2	206.4	201.0	200.3	198.8	222.4	239.7	223.4	200.3	195.0	177.8
Textiles and clothing (9).....		64.9	65.0	63.8	63.8	63.4	63.8	70.2	70.4	68.4	65.9	64.3	59.7
Food and allied products (23).....		122.8	123.6	120.2	117.5	116.4	117.9	119.9	122.7	118.0	113.2	110.3	105.6
Beverages (11).....		80.1	78.8	77.3	76.4	74.3	73.5	76.4	78.6	76.7	69.2	68.7	62.7
Miscellaneous (21).....		203.8	195.8	186.7	181.4	191.2	201.6	214.7	212.1	195.9	178.6	171.8	152.5
Utilities—													
Total (18).....		119.5	118.6	113.3	111.4	112.1	116.3	121.7	123.6	120.0	115.5	113.7	107.9
Transportation (2).....		113.3	112.8	107.1	103.6	104.2	109.5	112.1	112.7	109.7	105.0	105.0	102.5
Telephone and telegraph (2).....		108.8	107.7	106.8	106.9	107.0	107.2	108.0	109.6	109.2	107.3	106.6	105.6
Power and traction (14).....		129.4	127.8	122.1	121.3	123.2	120.3	135.3	138.8	133.9	128.6	124.2	114.8
Companies Abroad—													
Total (9).....		116.7	114.7	108.8	105.3	102.3	108.2	112.8	113.3	108.0	102.8	91.3	80.2
Industrial (1).....		111.8	112.3	107.0	104.6	103.4	104.0	110.9	110.9	105.6	97.9	88.5	82.6
Utility (8).....		131.5	126.3	119.3	114.1	108.8	121.5	121.8	125.0	119.3	116.6	101.7	83.6
Grand total (127).....		136.3	135.6	129.0	126.0	126.2	130.2	138.1	141.0	134.2	125.6	120.3	110.1
Traders Index Number—													
Index of price (25).....		783.4	771.9	733.3	711.0	709.2	761.8	806.9	819.5	774.6	729.3	679.8	593.6
Index of total value of stocks traded.....		9.4	7.7	16.8	15.6	14.8	12.0	28.2	19.6	17.8	23.3	30.5	41.5
Indexes of Mining Stocks—													
Gold (1).....		61.4	61.4	61.0	61.1	61.4	61.5	62.6	61.0	63.2	61.8	61.8	60.3
Copper (2).....		117.3	116.1	112.0	113.1	105.4	107.0	118.1	115.1	106.9	95.0	87.5	71.2
Silver and miscellaneous (4).....		29.7	29.8	29.6	29.2	29.1	29.0	28.7	28.7	28.4	27.7	26.6	23.5
Total Index (17).....		69.1	68.9	67.9	68.1	67.2	67.6	70.2	70.9	69.0	68.0	64.8	60.9

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia			
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725			
1925	28,126	292	208	7,766	7,558	4,183	1,475	572	8,475	11,236	6,000	1,842			
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,980			
1927	38,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,842	6,127	2,053			
1928	43,477	405	249	13,062	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499			
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923			
Clearing House Centres			1929				1930								
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces—			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8	30.3		
Moncton.....	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5	7.8		
Saint John.....	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1		
Total.....	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3		
Quebec—															
Montreal.....	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.1	927.7	866.0		
Quebec.....	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.7	61.2	59.5		
Sherbrooke.....	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9		
Total.....	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,121.6	998.0	834.4		
Ontario—															
Brantford.....	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6		
Chatham.....	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.0	7.4	7.8	8.3	8.8	6.3		
Fort William.....	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.8	7.0	6.2	7.0	5.8	7.0		
Hamilton.....	74.8	80.0	81.5	73.3	72.7	66.3	66.3	61.3	71.7	69.4	65.6	69.7	82.7		
Kingston.....	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0	7.0		
Kitchener.....	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4	11.3		
London.....	36.6	38.9	34.8	39.5	35.7	28.4	32.6	36.3	41.3	38.1	35.0	32.0	30.0		
Ottawa.....	128.6	176.1	192.5	158.6	143.0	154.1	127.0	144.1	193.6	157.7	150.2	113.5	133.4		
Peterborough.....	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	8.9	8.2	6.1	6.9		
Sarnia.....	14.7	17.4	14.0	10.5	9.0	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9		
Sudbury.....	7.7	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8		
Toronto.....	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	860.7	970.4	983.8	815.4	770.0	882.3		
Windsor.....	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	28.6	28.2		
Total.....	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.0	1,078.9	1,221.4		
Prairie Provinces—															
Brandon.....	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3		
Calgary.....	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0	67.6		
Edmonton.....	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7		
Lethbridge.....	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2	6.6		
Medicine Hat.....	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.2		
Moose Jaw.....	10.1	12.5	13.0	10.2	8.6	7.0	8.0	8.0	11.5	10.7	10.3	9.2	8.9		
Prince Albert.....	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8		
Regina.....	54.2	82.1	62.7	57.1	43.9	35.8	38.2	41.2	51.1	53.1	46.5	41.2	51.6		
Saskatoon.....	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8	16.5	16.9		
Winnipeg.....	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9	281.3	360.0		
Weyburn Branches.....	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2		
Total.....	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1	478.7	567.8		
British Columbia—															
New Westminster.....	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4		
Vancouver.....	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.0	143.7	147.4	142.6		
Victoria.....	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1	36.3		
Total.....	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3		
Total Canada.....	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,091.0	2,801.6	2,967.2		

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929						1930									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
Montreal.....	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.0	114.5	113.2	114.1
Quebec.....	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	138.5	138.3
Toronto.....	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	118.5	117.8	118.5	117.8	115.4	114.7	116.2
Ottawa.....	128.4	128.3	128.6	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4	129.4	131.8	125.0	127.5
Hamilton.....	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0	112.0	105.6	103.7
Windsor.....	156.0	142.0	143.4	138.4	134.0	123.5	118.5	128.1	133.7	110.9	150.5	149.4	134.9	120.8	121.2	113.9
Winnipeg.....	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.6	110.3	110.7	109.5
Vancouver....	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.2	111.7	114.0	112.1	

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Prince Edward Isld.								48	-				
Charlottetown								48	-				
Nova Scotia	800	117	488	69	149	325	350	655	388	236	77	784	193
Halifax	771	102	460	64	149	321	347	617	332	141	67	654	187
New Glasgow	1	1	5	-	-	1	1	31	10	2	0	81	4
Sydney	29	14	22	5	-	3	1	7	46	92	4	49	3
New Brunswick	104	131	247	175	22	458	227	1,314	129	150	67	63	52
Fredericton						416	6	4		5	1		
Moncton	20	46	35	32	-	14	77	27	87	2	40	36	16
Saint John	84	85	212	144	22	28	144	1,283	42	69	27	27	37
Quebec	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,815	5,394	3,725	2,981
Montreal and Maisonneuve	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404	3,528	1,98	4,611	2,811	2,551
Quebec	724	644	249	181	54	112	332	529	1,071	50	56	559	229
Shawinigan	14	200	21	-	1	42	335	21	100	6	21	15	18
Sherbrooke	108	58	31	18	74	20	17	63	97	118	71	114	76
Three Rivers	48	280	36	279	-	45	112	439	36	9	20	22	5
Westmount	400	351	77	456	40	37	270	20	261	222	75	40	102
Ontario	7,163	7,719	8,083	7,028	2,952	4,235	5,238	6,156	9,571	10,050	6,306	5,776	3,888
Belleville	14	129	48	-	-	9	27	15	30	14	15	19	5
Brantford	44	27	4	13	14	8	21	33	29	38	146	43	54
Chatham	81	41	56	135	36	407	33	24	12	3	3	7	17
Fort William	68	66	10	3	2	30	32	49	44	61	285	218	67
Galt	41	180	29	1	3	5	11	35	33	28	32	73	20
Guelph	36	81	35	17	8	8	23	65	65	30	82	29	28
Hamilton	572	382	486	152	321	516	1,026	676	335	1,067	469	491	364
Kingston	20	333	41	2	16	32	26	79	272	52	112	355	33
Kitchener	92	142	55	23	18	13	75	252	112	130	79	271	117
London	408	329	145	39	44	32	79	436	1,126	195	118	286	117
Niagara Falls	83	62	79	26	15	21	47	65	108	31	18	30	38
Oshawa	31	429	34	60	4	6	8	18	17	13	6	20	8
Ottawa	294	327	115	21	45	97	163	279	3,505	255	1,071	138	156
Owen Sound	10	10	3	-	-	2	13	10	20	12	15	31	
Peterborough	190	43	14	56	10	1	30	37	22	48	31	15	103
Port Arthur	35	29	10	6	-	10	8	38	28	43	85	73	23
Stratford	7	11	6	8	42	36	10	69	52	29	61	77	16
St. Catharines	257	164	80	19	44	15	78	77	48	59	52	23	31
St. Thomas	8	4	1	1	-	1	6	14	20	81	14	2	19
Sarnia	25	68	41	14	76	16	56	61	65	90	93	40	41
Sault Ste. Marie	29	41	14	18	2	2	16	57	61	49	21	258	54
Toronto	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495	1,854
York and East Townships	828	1,095	576	143	133	177	650	871	806	598	437	479	455
Welland	32	7	2	-	-	21	3	16	29	16	13	10	42
Windsor	570	179	173	46	218	67	198	175	144	20	458	419	104
East Windsor	57	37	13	1	2	15	98	77	8	27	145	9	25
Riverside	20	12	3	-	4	35	20	22	15	7	5	19	11
Sandwich	28	348	54	7	91	13	11	10	14	14	9	1	6
Walkerville	121	175	28	17	90	18	16	141	8	23	14	88	16
Woodstock	15	43	17	-	3	4	14	20	35	21	35	18	14
Manitoba	702	669	623	440	723	403	298	862	1,091	1,085	387	783	689
Brandon	30	6	34	6	-	-	139	10	5	2	8	7	15
St. Boniface	133	58	28	46	3	7	16	16	18	63	30	5	0
Winnipeg	539	605	560	388	720	397	141	838	1,060	1,021	350	770	688
Saskatchewan	1,378	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839
Moose Jaw	257	133	192	5	-	1	111	48	21	26	8	36	49
Regina	304	749	151	426	54	9	447	445	410	452	210	185	215
Saskatoon	817	521	75	57	1,019	48	80	740	714	770	661	605	476
Alberta	949	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129
Calgary	601	530	216	1,837	192	205	322	88	290	279	25	233	918
Edmonton	315	617	176	19	21	39	1,061	922	503	443	769	176	178
Lethbridge	26	48	7	9	18	7	40	92	68	196	132	81	10
Medicine Hat	7	34	1	2	2	5	5	2	7	11	7	2	23
British Columbia	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,030	1,330
Kamloops	21	13	14	16	-	18	16	31	40	3	33	0	18
Nanaimo	8	7	4	1	18	3	-	11	4	1	47	-	5
New Westminster	123	54	108	144	12	45	39	99	60	102	30	51	27
Prince Rupert	7	3	7	3	5	27	9	3	15	36	20	12	8
Vancouver	1,242	1,058	1,679	1,918	867	1,082	1,785	1,113	1,153	1,063	1,214	835	1,143
North Vancouver	7	5	25	3	4	17	12	19	7	9	10	22	9
Victoria	65	136	95	50	74	188	684	88	53	175	96	114	121
Total 61 cities	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818	11,082

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vege-table Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Con-sumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	178.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	104.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.6	105.4	95.1	98.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	98.5	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	98.7*
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	94.7	96.3
1928											
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	90.6	93.6
October.....	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.0	93.6
November.....	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.8
December.....	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	93.5
March.....	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May.....	92.4	91.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.0	91.6	93.0	93.9	98.7	92.9	93.4	91.8	91.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March.....	91.9	85.0	105.2	85.8	91.8	92.6	93.1	93.3	91.0	92.5	89.7
April.....	91.7	86.5	101.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	88.0
May.....	89.9	85.3	103.3	83.0	89.7	91.6	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.2	91.3	77.8	80.5	93.0	94.8	85.0
July.....	85.8	79.5	91.0	80.8	87.6	91.3	75.8	90.5	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	91.5	92.2	86.6	80.0
September.....	82.5	70.6	94.3	97.2	86.2	90.6	73.7	91.8	92.0	80.5	76.8
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	178.9	175.8	147.1	146.3	155.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	121.4	138.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	105.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	80.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.6	106.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.8	108.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	93.0	89.3	90.8	114.7	98.5	100.5	100.5	97.8	92.7	92.8	
1928											
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	98.2	91.0	91.9	
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	98.2	91.2	92.1	
December.....	93.8	83.8	80.0	90.3	116.1	98.8	100.7	98.2	92.2	92.3	
1929											
January.....	94.2	93.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3	
February.....	86.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7	
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2	
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May.....	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0	
June.....	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2	
July.....	101.7	93.1	99.0	90.5	112.0	98.7	109.8	87.7	92.7	93.6	
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7	
September.....	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3	
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4	
December.....	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3	
1930											
January.....	98.0	92.9	87.5	82.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	85.0	84.8	90.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2	
August.....	77.3	85.8	61.4	82.6	93.1	86.9	86.9	85.8	84.2	90.1	
September.....	77.4	85.2	57.4	80.2	94.6	88.2	86.2	85.8	84.3	89.6	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Oats, No. 2 C.W. bush	.685	.680	.656	.635	.595	.595	.556	.538	.499	.476	.438	.402	.3307
Wheat, No. 1 Man. Northern "	1.496	1.414	1.332	1.378	1.301	1.174	1.062	1.098	1.080	1.032	.9514	.9249	.7808
Flour, First Patent 2-98's jute	8.00	8.60	8.60	8.60	8.547	8.20	7.93	7.90	7.72	7.23	6.83	6.75	6.172
Sugar, raw 96° Centrifugal N.Y. cwt.	2.25	2.313	1.938	2.00	2.00	2.00	1.906	1.825	1.438	1.563	1.25	1.188	1.15
Sugar, granulated, Montreal "	5.27	5.27	5.27	5.27	5.27	5.27	5.08	4.84	4.66	4.66	4.513	4.513	4.513
Rubber, ribbed, smoked sheets, N.Y. lb.	.203	.197	.167	.161	.151	.158	.151	.1492	.1468	.1229	.1120	.0996	.0834
Rubber, Para, upriver, fine, N.Y. "	.209	.20	.171	.161	.162	.167	.165	.162	.155	.1438	.1347	.1311	.1258
Cattle, steers, good 1,000-1,200 lbs. cwt.	8.35	8.00	8.89	9.63	9.75	9.78	10.20	11.06	10.70	9.50	8.13	7.21	7.22
Hogs, bacon, Toronto "	12.27	11.69	11.527	11.94	13.31	14.09	13.50	13.00	12.13	12.42	12.22	12.05	12.21
Beef hides, packer hides, native steers. lb.	.17½	.16½	.14½	.13	.14	.13	.13	.13	.13	.135	.125	.125	.13
Sole leather, mfr's. green hide crons. "	.19	.18½	.16	.16	.16	.14½	.14	.14	.14	.155	.135	.135	.145
Box sides B. mill. It.	.29	.29	.28	.27	.27	.26	.26	.26	.26	.25	.25	.25	.25
Butter, creamery, finest, Montreal lb.	.42	.42	.426	.43	.41	.39	.373	.35	.331	.301	.305	.314	.333
Cheese, Canadian, old large, Montreal "	.27	.28	.28	.28	.28	.28	.26	.26	.26	.26	.26	.27	.27
Eggs, fresh extras, Montreal doz.	.544	.60	.659	.678	.603	.493	.36	.34	.358	.359	.358	.3863	.433
Cotton, raw 1-1 1/16, Hamilton lb.	.198	.184	.188	.183	.189	.173	.171	.174	.176	.151	.142	.132	.1218
Cotton yarns, 10's white single. "	.358	.358	.358	.358	.365	.365	.34	.33	.33	.31	.308	.308	.308
Saxony, 4-50 yds to lb. "	.641	.641	.641	.641	.641	.641	.641	.608	.608	.608	.608	.608	.608
Gingham, dress, 6-50-7-75 yds to lb. "	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017
Silk, raw, grand double extra, N.Y. "	5.00	5.40	5.15	5.00	5.05	5.05	4.85	4.85	4.55	4.00	3.60	3.70	3.70
Wool, eastern bright, 1 blood. "	.27	.255	.25	.24	.22	.21	.18	.17	.17	.17-18	.17-18	.17-18	.17-18
Wool, western range, semi-bright, 1 blood. "	.26	.24	.22-23	.22	.20	.19-20	.16-17	.16-17	.16-17	.17-18	.17-18	.16	.16
Pulp, groundwood No. 1. ton	25.00	27.00	29.00	28.00	30.67	30.29	27.95	27.70	27.36	27.08	27.03	27.08	27.03
Pig iron, basic mill. "	21.00	21.00	21.00	21.00	21.00	21.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00
Steel merchant bars, mill. 100 lb.	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.30
Copper, electrolytic domes-tic. cwt.	19.625	19.60	19.75	19.75	19.75	19.75	19.75	17.65	14.84	14.28	13.30	12.60	12.12
Lead, domestic, Montreal. "	6.675	6.625	6.48	6.50	6.50	6.43	5.65	5.65	5.33	5.36	5.36	5.40	5.32
Tin ingots, Straits, Toronto lb. "	.488	.465	.438	.458	.443	.438	.418	.413	.348	.323	.323	.32	.32
Spelter, domestic, Montreal cwt.	6.73	6.50	6.15	6.00	5.95	5.83	5.55	5.34	5.07	4.98	4.92	4.88	4.83
Coal, anthracite, Toronto. ton	13.37	13.47	13.47	13.47	13.47	13.47	13.47	12.87	12.97	12.92	13.07	13.22	
Coal, bituminous, N.S. run-of-mine. "	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
Gasoline, Toronto. gal.	.205	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195	
Sulphuric acid, 66° Beaume, net ton	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	
<i>Indexes of Wholesale Prices in Other Countries—²</i>													
United States—													
Fisher, 2000: 1926.	90.0	94.4	92.7	92.8	93.3	92.7	90.8	90.6	88.6	86.4	83.7	83.2	83.4
Bureau of Labour, 550: 1926.	97.5	85.6	91.4	94.2	93.4	92.1	90.8	90.7	89.1	88.8	84.0		
Annalist, 72: 1913.	147.6	145.5	141.8	141.3	139.8	137.4	134.0	133.6	132.1	128.5	123.0	122.8	123.4
United Kingdom—													
Board of Trade, 150: 1913.	135.8	138.1	134.0	132.5	131.0	127.8	124.5	123.7	122.0	120.7	119.2	117.8	
Economist, 58: 1927.	91.8	90.2	88.3	88.3	86.1	84.2	83.1	81.6	80.6	78.8	77.6	76.1	
France, Statistique Generale, 46: 1914.													
Germany, Federal Statistical Office, 400: 1913.	610	602	596	598	578	576	565	560	553	544	549	54.4	
Belgium, Ministry of Labour, 130: 1914.	138.1	137.2	135.5	134.3	132.3	129.3	126.4	126.7	125.7	124.5	125.1	124.7	
Netherlands, Central Bureau Statistics, 48: 1913.	846	838	834	823	808	791	774	777	774	750	739		
Norway, Official, 95: 1913.	141	140	137	135	131	126	122	122	118	118	115	114	
Sweden, Commerce Dept., 180: 1913.	154	154	162	152	150	147	146	145	144	143	143	141	
India, Dept. of Statistics, 75: 1914.	143	140	137	134	131	126	125	123	121	118	115		
China, Bureau of Markets, 147: 1913.	167.1	168.0	164.7	164.7	169.6	174.7	173.7	174.2	173.4	185.9	190.1		
Japan, Bank of Japan, 56: 1913.	164.4	163.4	159.6	154.9	152.2	151.0	148.1	147.3	143.2	138.5	133.5	132.7	
Australia, Commonwealth Statistician, 92: 1911.	170.8	168.4	165.8	161.8	158.0	153.8	151.4	152.8	154.7	152.3	151.1		
New Zealand, Official, 180: 1913.	148.2	148.0	147.0	146.0	147.0	146.4	146.2	145.9	145.7	144.7	144.1		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	113	115	112	110	109	106	101	101	101	100			

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

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Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
March.....	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,005	3,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,078
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,909
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,895	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,665	5,477	16,397	4,664	21,559	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January.....	96,059	16,491	7,416	19,710	4,503	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,028
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,887	33,464	6,748	9,773	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,158	5,581	32,924	6,899	17,228	3,740	6,183
July.....	114,201	19,589	4,738	16,041	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,556	3,152	7,510
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,535
1930										
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February.....	80,922	14,553	7,071	13,670	3,923	18,932	5,393	11,016	2,327	3,984
March.....	112,091	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,869	5,960
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,302	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,588
June.....	91,514	17,554	5,121	11,002	4,281	21,476	5,958	16,030	3,451	6,659
July.....	84,551	17,530	3,510	11,491	4,863	18,627	5,162	14,654	2,809	5,772
August.....	77,906	13,650	3,784	11,977	3,706	16,269	5,494	14,517	2,525	5,895
September.....	87,900	16,587	4,579	12,917	3,951	15,415	5,504	19,244	3,241	6,433

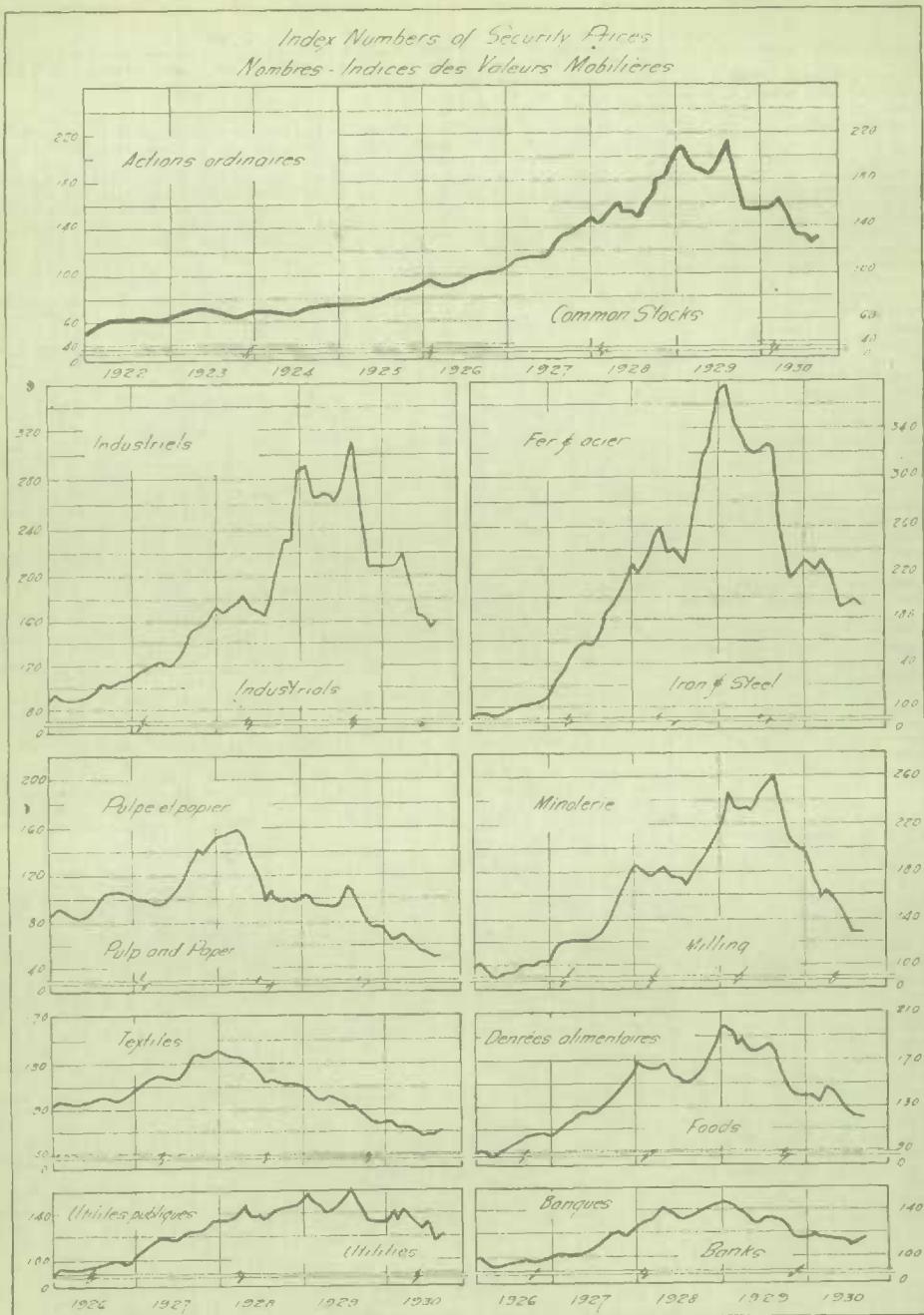
Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928											
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April.....	60,455	58,075	31,193	6,614	298	17,549	4,211	5,888	1,259	1,049	914
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475	1,755
June.....	109,139	107,121	50,050	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,420	1,503	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,856	109,828	47,803	17,556	609	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,594	8,810	10,285	2,835	1,557	1,765
November.....	170,002	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,634
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January.....	97,296	94,042	37,228	12,315	812	21,873	7,181	10,252	2,106	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,338	14,108	2,501	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,918	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,178	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July.....	105,656	101,219	36,094	13,388	1,015	24,929	7,403	13,319	2,507	1,717	1,788
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,614	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,487	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,869	73,507	18,098	8,728	625	22,011	4,133	14,732	1,950	2,096	1,112
February.....	68,150	66,690	18,037	8,052	410	19,070	4,678	10,738	1,666	1,802	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April.....	52,508	50,744	22,519	5,289	338	16,147	3,541	8,724	1,336	1,194	1,327
May.....	79,164	77,261	15,458	7,085	1,087	23,216	4,484	11,260	2,396	1,390	2,386
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	77,936	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August.....	70,613	69,290	23,729	7,289	751	19,274	3,495	7,559	2,057	1,061	1,674
September.....	82,190	81,016	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Readily available Assets—													
Specie.....	65.60	66.43	78.29	98.07	73.29	68.05	69.22	69.08	70.94	67.57	64.64	66.68	71.63
Dominion Notes.....	119.03	122.31	137.22	160.50	130.87	124.88	113.35	114.57	114.66	110.49	116.92	122.93	100.07
Gold Reserves.....	62.53	61.73	58.33	56.63	56.08	32.58	39.63	44.08	43.78	45.68	16.33	38.43	46.83
United Kingdom Banks.....	5.25	5.81	4.68	6.63	5.20	6.29	5.87	3.83	7.50	7.59	11.83	3.96	5.27
Foreign Banks.....	80.17	75.64	117.32	87.40	96.45	81.77	78.09	78.18	74.76	82.14	93.52	110.22	80.19
Foreign Currency.....	21.40	18.56	17.32	22.16	23.70	16.92	16.39	16.81	18.02	17.00	18.42	18.97	18.47
Government Securities.....	307.16	333.99	344.12	337.61	296.98	289.86	281.95	275.17	288.19	286.09	284.12	293.09	303.99
Call Loans Abroad.....	310.50	313.38	252.28	281.79	245.17	211.75	200.61	183.71	182.15	182.21	195.77	188.40	215.64
Total.....	972	998	1,010	1,051	928	832	805	783	800	799	836	834	851
Loans and Securities other than those of Canadian Government—													
Public Securities.....	98.77	97.30	91.60	80.70	84.05	89.45	89.04	91.15	88.37	93.00	96.88	101.37	101.95
Railway Securities.....	55.00	56.21	51.78	47.05	57.38	52.00	51.97	51.35	51.23	53.15	52.57	51.65	
Canadian Call Loans.....	273.63	280.81	268.34	250.16	262.29	237.42	226.93	231.07	212.73	235.07	239.42	232.40	228.93
Current Loans.....	1,346.1	1,404	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,331	1,307	1,277	1,260
Current Loans Abroad.....	238.67	235.12	241.87	241.32	245.42	257.52	262.22	278.8	255.86	242.50	243.58	224.78	224.24
Provincial Loans.....	12.24	16.97	16.12	21.85	24.98	21.29	17.95	18.84	13.03	14.19	8.72	7.98	14.09
Municipal Loans.....	98.98	89.83	89.04	104.07	96.71	86.79	94.48	101.27	112.50	115.59	119.30	103.37	95.89
Total.....	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,897	1,975
Other Assets—													
Non-Current Loans.....	7.71	8.06	7.65	7.25	7.25	7.21	7.32	7.52	7.71	7.73	7.90	8.02	8.01
Real Estate.....	5.35	5.65	5.24	5.25	5.32	5.34	5.36	5.28	5.38	5.34	5.46	5.52	5.49
Mortgages.....	7.34	7.54	7.68	7.62	7.29	7.21	7.20	7.27	7.15	7.10	6.94	6.91	6.81
Premises.....	76.78	76.20	76.08	75.66	75.17	75.47	75.79	76.05	76.37	76.67	77.85	78.19	78.60
Letters of Credit.....	94.54	103.80	103.88	119.01	112.50	103.54	103.37	90.61	93.46	97.12	91.05	92.20	88.83
Loans to companies.....	9.58	9.76	8.71	9.59	9.76	10.60	11.10	12.34	12.74	11.51	11.29	11.26	11.07
Other Assets.....	2.30	2.33	2.25	2.29	2.29	2.26	2.22	2.17	2.06	1.99	1.83	1.96	1.97
Total for sub group.....	203.61	213.34	212.48	226.69	219.67	211.62	212.37	201.29	204.91	207.55	202.55	201.05	198.83
Total.....	3,362	3,425	3,404	3,476	3,360	3,189	3,126	3,105	3,101	3,091	3,096	3,031	3,022
Note circulation deposits.....	6.35	6.37	6.37	6.37	6.37	6.37	6.37	6.38	6.38	6.38	6.51	6.74	6.78
Inter-bank Balances, notes of other banks.....	18.31	22.40	15.23	15.85	20.01	12.15	12.40	17.88	15.23	16.68	20.10	13.03	16.40
Cheques of other banks.....	123.77	178.29	217.12	130.76	152.20	124.69	119.37	127.91	142.78	112.49	168.70	114.88	96.64
Balances due from other banks.....	3.84	6.00	7.80	5.27	6.27	5.71	5.89	5.66	8.32	4.92	4.87	4.58	4.87
Total.....	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,293	3,171	3,147
Liabilities to the Public—													
Circulation.....	189.67	196.89	185.09	187.00	175.50	158.06	158.63	162.80	151.78	164.71	165.95	152.18	166.15
Dominion Government.....	50.40	55.10	86.78	71.23	59.95	56.46	43.13	45.58	41.91	56.44	15.39	39.56	35.79
Provincial Government.....	18.74	24.02	27.08	22.68	31.65	26.18	24.33	27.61	27.42	19.27	31.76	31.71	24.52
Government Advances.....	77.40	79.40	90.15	114.40	81.70	49.70	44.70	50.20	49.70	45.20	49.70	31.70	24.20
Deposits by Public—													
Savings deposits.....	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404
Demand deposits.....	665.97	759.48	785.77	728.88	729.31	641.54	541.55	621.67	641.07	574.66	623.76	605.28	598.18
Total deposits.....	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,034	2,085	2,007	2,034	2,002	
Foreign deposits.....	425.74	423.80	423.15	453.60	441.62	400.76	394.14	397.42	386.54	393.79	415.16	382.62	384.82
Due Banks Abroad, etc.—													
United Kingdom.....	18.71	17.50	29.26	34.50	26.73	23.42	19.80	10.63	9.76	14.09	12.11	9.51	8.61
Foreign.....	96.80	116.45	139.19	100.99	81.25	72.63	68.33	62.67	69.98	60.32	64.08	61.90	58.83
Bills payable.....	4.92	13.87	13.83	13.32	8.19	4.25	4.81	4.88	5.05	14.01	13.67	13.73	6.28
Letters of Credit.....	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.64	93.46	97.12	91.65	89.20	83.86
Other liabilities.....	4.15	4.11	4.11	4.58	4.63	4.44	4.32	4.43	4.38	4.41	4.24	4.11	3.98
Public liabilities.....	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,986	2,953	2,827	2,800
Due between banks.....	13.08	14.43	24.41	13.46	14.86	14.45	13.55	14.41	17.36	15.84	17.50	11.35	11.46
Liabilities to Shareholders—													
Dividends.....	\$3,458	753	2,147	5,283	846	1,309	3,548	770	1,367	3,523	781	1,370	3,539
Reserve.....	133.67	154.48	156.18	158.01	158.13	158.07	159.41	160.07	160.51	160.16	160.79	160.89	
Capital.....	130.97	141.81	142.53	142.78	142.00	143.48	143.79	144.24	144.53	144.63	144.72	144.76	144.79
Gross Liability.....	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121
Surplus of Notice Deposits over Current Loans.....	+113	+66	-3	+10	+82	+56	+78	+90	+96	+102	+103	+125	+144
Percentage of Current Loans to Notice Deposits.....	P.C.	92.3	95.4	100.1	99.4	97.8	96.2	96.1	93.2	92.9	92.6	91.1	90.0
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	95.3	95.3	105.4	105.4	105.2	107.4	108.0	108.1	108.3	108.4	108.5	118.3	122.5
Dominion Notes per Finance Act, 1923.....	77.4	79.4	80.2	112.9	82.7	49.7	44.7	50.	49.7	45.2	49.7	31.7	24.2
Gold held against Notes.....	59.6	58.9	60.1	60.4	62.7	63.2	63.4	64.2	64.9	65.7	77.1	83.3	
Percentage of Gold to Notes P.C.	62.6	62.8	57.1	57.4	57.4	58.4	58.6	58.6	59.3	59.9	60.6	65.2	68.1
Notes in hands of Public.....	203.0	205.4	200.20	202.9	187.1	172.2	174.6	173.3	167.7	174.1	175.4	168.4	180.2
Indexes 1922-1925=100 with seasonal adjustment—													
Demand deposits.....	127.6	147.9	145.0	133.5	132.6	129.2	126.6	123.8	126.5	112.5	119.8	118.8	115.6
Notice deposits.....	121.2	122.7	122.7	119.0	116.7	118.6	118.0	118.0	117.5	117.5	116.5	116.4	116.7
Current Loans.....	134.6	138.0	142.2	139.1	137.4	129.8	135.7	132.5	130.9	130.9	129.6	127.0	126.0
Investment Holdings.....	101.4	105.0	107.8	110.5	101.0	99.7	94.0	92.6	91.8	94.7	97.0	97.8	100.5
Call Loans, Canada.....	264.1	264.5	241.1	217.6	222.1	224.0	216.9	219.0	219.0	227.4	229.1	228.0	211.0
Call loans Elsewhere.....	150.0	162.6	133.1	127.0	121.5	115.0	105.0	94.6	97.0	91.6	98.3	98.3	111.0
Aggregate Issues Dominion notes	89.6	89.2	90.0	94.2	82.2	73.6	73.6	77.8	77.2	77.2	78.5	74.0	73.3
Gold held by Finance Dept. against notes.....	56.6	57.6	54.8	50.2	49.4	54.0	55.2	60.4	62.2	61.8	63.3	73.2	78.9
Notes in hands of Public.....	118.7	117.6	108.0	106.0	98.4	97.3	98.8	97.5	95.6	101.1	100.9	97.5	105.5



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks														
	Industrials										Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth- ing.	Food and Allied Pro- ducts	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction		
1928															
June.....	170.0	230.8	127.0	175.8	180.8	123.6	167.3	165.0	177.5	139.1	127.6	119.4	160.1		
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1		
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7		
September.....	185.3	247.3	108.3	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7		
October.....	201.2	267.5	99.3	180.7	228.2	114.2	159.3	183.4	245.8	144.2	137.0	118.7	159.7		
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3		
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8		
1929															
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9		
February.....	292.9	377.5	101.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	169.1		
March.....	206.2	346.9	91.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9		
April.....	269.3	338.5	94.8	235.1	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9		
May.....	260.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.2	117.7	144.6		
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.0	152.1		
July.....	271.2	321.6	90.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3		
August.....	293.8	325.4	106.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0		
September.....	315.8	322.4	108.2	287.0	417.8	60.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8		
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3		
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.8	128.3	114.8	141.1		
December.....	210.0	231.6	76.0	196.8	296.1	70.4	139.8	93.8	266.2	131.0	122.6	114.4	148.5		
1930															
January.....	200.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6		
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6		
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	181.2		
April.....	220.9	233.5	69.9	193.6	295.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9		
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	261.7	133.3	127.9	113.3	147.0		
June.....	165.4	192.1	51.1	139.7	222.0	67.3	132.0	77.9	215.4	124.2	122.2	111.6	132.3		
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6		
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0		
September.....	160.1	186.8	45.3	128.7	226.3	72.0	122.3	72.1	204.2	123.1	112.4	114.2	139.3		
Common stocks—Con.															
Month	Common stocks—Con.										Mining stocks				
	Companies abroad				Banks	General Index number	Traders' Index	Pre- ferred stocks	In- terest rates	Yield on bonds	Shares traded Montreal	II	2	4	17
	Total	Industrial	Utili- ties									Gold	Cop- per	Silver and mis- cellaneous	Total Index
1928															
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91.9	4.40	1,214,858	113.1	197.7	90.1	125.6	
July.....	153.0	121.5	197.8	130.7	152.6	391.2	110.3	93.8	4.50	700,127	101.7	203.0	84.8	131.9	
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	201.2	78.4	123.6	
September.....	154.9	122.9	200.3	130.9	150.7	470.6	107.6	96.0	4.60	900,422	91.6	283.6	77.2	121.9	
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.65	2,308,349	84.3	288.3	60.4	113.0	
November.....	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217,754	82.0	300.8	68.6	116.5	
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,200,717	78.8	315.0	72.2	115.1	
1929															
January.....	210.5	183.3	253.5	150.2	207.4	1,030.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7	
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7	
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	2,157,613	84.8	301.5	82.5	120.3	
April.....	180.3	172.6	200.0	140.9	191.8	962.4	104.3	95.0	4.95	1,117,430	82.7	267.6	75.4	112.6	
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,870	77.4	272.4	72.8	108.9	
June.....	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766,813	72.1	267.5	69.8	103.8	
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	109.3	
August.....	162.6	106.8	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103,128	74.1	325.9	70.5	114.8	
September.....	107.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8	
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1	
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077,720	54.2	185.0	55.0	76.7	
December.....	137.9	137.6	146.6	117.4	156.5	785.7	100.4	102.3	4.90	1,088,757	54.3	178.1	51.3	74.8	
1930															
January.....	130.3	131.4	136.9	120.3	155.7	829.9	97.9	102.3	4.90	988,789	57.4	101.4	49.6	78.9	
February.....	121.0	117.8	131.6	120.4	155.3	846.3	98.8	102.3	4.90	830,534	62.9	209.3	50.1	86.1	
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2	
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	189.8	43.5	83.3	
May.....	139.8	129.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3	
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.85	1,389,170	64.3	126.3	32.2	73.1	
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	309,399	61.3	115.3	28.1	68.7	
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0	
September.....	112.2	121.1	117.6	130.8	973.0	96.2	92.9	4.45	817,409	62.6	108.4	28.5	68.7		

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,543	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,461	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
1926											
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,211	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,011	39,108	39,725	2,854	498	2,356
June.....	12,600	3,073	2,300	9,047	1,003	30,689	26,330	27,878	2,829	471	2,358
July.....	11,710	4,308	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,000	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,834	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,082	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,882	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,505	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,458	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,610	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,980	3,378	2,400	6,622	779	27,701	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,800	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	905	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
July.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
August.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
September.....	14,874	5,779	2,423	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
October.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,363	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,204	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,400	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,692	523	2,159
1930											
January.....	9,034	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,158
March.....	14,264	4,447	3,123	4,038	1,071	29,030	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,900	3,974	57,803	101,730	52,719	55,048	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
June.....	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,769	28,694	29,637	2,593	446	2,147

¹Data from the *Canada Gazette*. The Canadian fiscal year commences April 1. Investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

²Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Total Bank Clearings ^a		Imports		Exports		Imports of Raw Materials		Exports of Manufactured Goods ^b		Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Market Value of Discount 3 Months Drafts ^c	
				Millions of Pounds Sterling				000 Workers		Relative to 1913				Millions of Pounds Sterling					
		Total	Bank Clearings ^d	Imports	Exports	Imports	Exports	Raw Materials	Manufactured Goods	Board of Trade ^e	Statistics ^f	Gold Reserve ^g	Circulation of Notes ^h	Deposits	Discounts and Advances ⁱ	Total Deposits ^j	Index of Security Prices, December 1921/100 ^k	Market Value of Discount 3 Months Drafts ^c	
1926																			
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639 ^l	146	146.9	149.0	370.5	119	1,102	1,668	133.6	4.27			
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737	149	148.2	153.4	374.8	102	1,126	1,684	132.9	4.26			
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ^l	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45			
September.....	13	2,921	101.7	58.8	30.0	43.2	1,528 ^l	151	150.6	154.3	370.9	101	1,114	1,660	135.5	4.54			
October.....	13	3,538	111.0	63.5	34.8	44.9	1,518 ^l	152	154.1	151.2	369.1	105	1,129	1,686	134.5	4.89			
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ^l	152	153.9	151.4	369.2	118	1,125	1,655	135.9	4.57			
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ^l	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53			
1927																			
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ^l	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16			
February.....	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18			
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34			
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11			
May.....	732	3,962	98.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88			
June.....	602	3,367	99.3	66.6	27.0	44.9	1,005 ^l	142	144.8	150.5	386.0	119.0	1,140	1,722	141.5	4.34			
July.....	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33			
August.....	603	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33			
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32			
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32			
November.....	585	3,516	101.7	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33			
December.....	668	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31			
1928																			
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.0	4.19			
February.....	560	3,264	98.9	68.0	31.1	45.5	1,137	140	142.5	158.4	366.6	98.5	1,159	1,734	147.7	4.18			
March.....	597	3,609	110.5	76.3	34.0	53.4	1,012	141	145.4	157.3	368.7	98.2	1,143	1,700	151.7	4.12			
April.....	564	3,783	90.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02			
May.....	601	3,743	90.4	70.4	29.9	46.4	1,101	144	145.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97			
June.....	573	3,937	90.4	70.0	26.5	48.0	1,182	143	144.2	169.8	376.0	105.6	1,181	1,761	152.7	3.82			
July.....	646	3,364	95.5	69.3	24.0	42.7	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99			
August.....	527	3,370	97.7	71.7	24.3	50.1	1,320	139	139.8	173.2	376.1	95.3	1,204	1,706	154.2	4.27			
September.....	512	3,534	97.3	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,789	158.7	4.23			
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35			
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38			
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37			
1929																			
January.....	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32			
February.....	538	3,568	91.3	66.0	27.0	43.4	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05			
March.....	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33			
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21			
May.....	664	3,600	103.7	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21			
June.....	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,804	157.9	5.31			
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,810	162.0	5.39			
August.....	693	3,309	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46			
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74			
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	168.8	6.52			
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28			
December.....	653	3,668	106.0	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	108.8	1,218	1,811	147.1	4.75			
1930																			
January.....	660	3,598	10-19	68.4	30.4	41.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01			
February.....	617	3,387	88.2	60.0	24.0	41.2	1,518	128	123.3	151.3	346.8	83.9	1,208	1,757	146.3	3.79			
March.....	676	3,656	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84			
April.....	630	3,598	83.9	54.7	20.7	36.7	1,698	124	119.4	103.3	338.8	102.7	1,191	1,750	147.9	2.45			
May.....	634	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,790	143.7	2.14			
June.....	572	3,29	83.4	50.7	20.4	33.8	1,815	121	111.8	153.0	378.5	99.0	1,230	1,819	135.5	2.28			
July.....	495	3,889	85.2	57.4	22.0	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.08			
August.....	423	3,317	79.0	49.1	17.5	33.1	2,000	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.20			
September.....	3,209	2,182	156.3	355.8	98.4	2.06			

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from Ministry of Labour Gazette. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the Statist, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929				1930									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Wheat, visible supply...Mil. bush.	199	203	192	185	169	160	153	136	120	110	162	....	....	....
Receipts, principal markets.....000 bush.	47,046	36,256	20,025	22,887	17,530	19,920	18,683	13,441	16,535	18,705	93,960	85,476	....	....
Shipments, principal markets.....000 bush.	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,201	21,091	20,575	42,027	48,053	....	....
Exports, including wheat flour.....000 bush.	18,335	14,664	15,181	12,121	13,825	9,850	7,113	7,252	10,064	12,295	18,188	....	....	....
Wheat flour production...000 blhs.	10,372	10,968	9,538	8,905	9,508	8,783	9,347	9,071	8,983	8,687	9,446	10,319	....	....
Sugar meltings, 8 ports.....000 long tons	323	381	306	236	326	328	410	432	469	372	502	361	....	....
Tobacco consumption, cigars.....Millions	592	702	623	411	419	427	455	470	521	520	533	517	....	....
Tobacco consumption, cigarettes.....Millions	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	10,577	....	....
Cattle receipts, primary mark- ets.....000	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	....	....
Hog receipts, primary mark- ets.....000	3,082	3,674	3,910	4,221	4,720	3,701	3,291	3,255	3,293	3,215	2,918	2,617	....	....
Cotton consumption.....000 bales	546	641	544	454	577	405	509	532	474	405	379	352	....	....
Newspaper production...000 a. tons	108.2	122.0	113.7	112.6	124.9	112.4	113.3	110.0	118.1	108.4	102.8	101.6	....	....
Newspaper consumption...000 a. tons	193.0	207.2	205.8	194.9	176.2	171.9	187.6	189.5	218.6	229.9	201.0	....	....	....
Pig iron production.....000 l. tons	3,498	3,588	3,181	2,837	2,827	2,839	3,216	3,182	2,934	2,640	2,524	....	....	....
Steel ingot production.....000 l. tons	4,511	4,512	3,513	2,898	3,786	4,058	4,289	4,154	4,025	3,440	2,933	3,095	....	....
Unfilled orders U.S. Steel Co.....000 l. tons	3,903	4,087	4,125	4,417	4,469	4,480	4,571	4,351	4,059	3,968	4,022	3,580	....	....
Automobile production 000 cars and trucks	415.8	380.0	217.6	120.0	273.2	324.0	401.4	442.8	417.2	335.5	262.4	223.0	....	....
Copper production, N. & S. America.....000 a. tons	134.3	152.8	145.4	138.2	132.4	121.2	127.1	124.5	132.2	124.8	123.2	120.8	....	....
Domestic shipments.....000 a. tons	98.0	105.7	69.0	58.2	69.0	61.9	73.6	50.0	75.8	71.0	75.4	56.8	....	....
Zinc production.....a. tons	53,285	50,938	47,620	48,500	51,133	44,924	47,573	43,080	44,578	43,473	49,038	41,079	....	....
Stocks.....a. tons	53,362	57,116	63,061	77,282	87,933	70,703	91,033	96,453	102,775	109,578	117,381	122,600	....	....
Lead production.....a. tons	56,807	61,815	59,760	55,025	48,373	51,362	57,625	51,765	53,655	50,720	51,540	52,088	....	....
Stocks, U. S. & Mexico, 000 tons	168.7	167.2	161.7	151.8	149.4	170.8	144.4	170.8	177.8	177.175	179.513	176.743	171,853	....
Petroleum production.....000 bbls.	87,299	88,104	78,161	80,339	79,453	71,427	77,78.1	77,175	80,170	79,513	78,743	79,289	....	....
Consumption (to stills) 000 bbls.	84,099	88,390	81,001	80,603	80,163	72,411	81,252	80,432	83,617	80,750	78,614	79,289	....	....
Gasoline production.....000 bbls.	37,152	39,663	37,356	37,133	36,654	33,919	37,727	38,157	39,293	37,57.2	38,061	37,844	....	....
Consumption.....000 bbls.	34,193	32,816	31,502	26,550	25,731	26,599	31,029	34,540	36,497	35,902	38,352	37,433	....	....
Contracts awarded.....\$000,000	430.4	426.2	378.1	304.3	305.9	309.8	431.4	460.1	413.0	600.6	367.5	347.3	....	....
Carloadings.....000 cars	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	4,670	....	....
Electric power pro- duction.....mill. k. h.	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,980	8,014	7,748	7,800	....	....	....
Index factory employ- ment.....1923-5=100	103.4	102.1	98.2	94.8	90.2	90.3	89.8	89.1	87.7	85.5	81.6	79.9	79.7	....
Mail order sales, 2 cos.....\$000	63,078	79,256	73,607	90,019	51,274	46,691	47,582	56,561	59,359	54,359	48,790	....	....	....
Ten cent sales, 4 chains.....\$000	43,169	51,061	49,879	37,918	34,657	37,53.5	12,323	16,371	47,075	10,548	39,802	....	....	....
Imports.....\$000,000	351.3	381.0	338.6	310.6	311.0	291.7	300.5	307.9	284.7	250.2	220.4	217.0	227.0	....
Exports.....\$000,000	437.7	528.6	442.3	426.6	410.8	348.8	369.6	331.7	320.2	295.0	206.6	309.0	318.0	....
Manufacturing produc- tion.....1923-5=100	122.0	117.0	105.0	97.0	102.0	106.0	106.0	106.0	101.0	101.0	93.0	91.0	....	....
Mineral production.....1923-5=100	118.0	118.0	109.0	116.0	112.0	108.0	95.0	103.0	103.0	100.0	97.0	96.0	....	....
Industrial production.....1923-5=100	121.0	117.0	106.0	99.0	103.0	107.0	101.0	106.0	104.0	100.0	94.0	92.0	....	....
F.R. banks, bills dis- counted.....Mil. Dollars	931	991	912	632	407	343	241	233	247	200	197	231	186	....
Reserve Ratio.....p.c.	72.7	69.4	71.8	69.6	78.3	78.8	70.8	82.5	83.9	80.7	83.5	80.5	81.6	....
Member banks loans and discounts.....Mil. Dollars	17,428	18,034	17,608	17,640	16,676	16,428	16,918	16,964	16,827	16,979	16,945	16,793	16,830	....
Net demand deposits.....Mil. Dollars	13,295	15,110	13,890	14,118	12,949	13,329	13,581	13,388	13,740	13,798	13,606	13,636	....	....
Interest rates, time loans.....p.c.	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	3-50	2-88	2-75	2-50	....	....
Call loans renewal.....p.c.	8-50	6-43	5-44	4-83	4-64	4-32	3-69	4-00	3-14	2-62	2-20	2-23	2-30	....
Prime commercial paper, 4-6 months.....p.c.	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-50	3-25	3-00	....	....
Bond prices high grade rata (10). Forty bonds.	85-51	86-69	87-79	89-18	89-52	88-81	90-52	89-81	90-42	91-36	92-83	91-25	....	....
Copyright Standard Statistics Co.	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	81-20	81-10	81-43	82-03	....	....
Prices common stocks (404): 1926=100	225.3	201.7	151.1	153.8	156.3	165.5	172.4	181.0	170.5	152.8	149.3	147.6	148.8	....
Industrials (338)	216.1	194.4	144.8	146.9	148.8	155.9	163.0	170.8	180.1	143.1	130.8	138.7	139.3	....
Railways (33)	163.1	157.0	135.1	136.8	135.6	142.5	143.2	141.7	138.0	124.5	124.2	121.2	122.6	....
Utilities (34)	321.0	278.2	194.4	200.9	208.7	230.6	242.1	263.7	250.0	223.5	215.4	212.7	216.4	....
Automobiles (13)	240.9	195.6	133.7	133.6	135.0	145.0	154.9	162.0	151.7	134.0	132.2	134.1	132.5	....
Tires and rubber goods (17)	163.4	147.4	103.0	99.6	95.9	103.7	111.1	111.1	99.4	84.0	76.8	72.0	65.5	....
Chain stores (17)	154.6	138.7	104.3	106.1	102.3	100.2	99.0	101.1	96.5	89.5	88.7	90.1	95.6	....
Copper and brass (9)	294.4	258.7	204.0	196.0	192.8	193.3	192.8	174.3	151.0	134.6	129.1	121.3	114.4	....
Oil (16)	166.7	161.4	130.6	131.9	128.8	127.5	140.6	155.7	147.9	133.1	132.9	129.5	125.4	....
Railway equipment (9)	157.6	143.6	119.5	123.7	124.1	127.9	126.4	119.8	109.7	98.8	94.3	93.4	95.6	....
Steel (10)	243.9	217.1	169.1	169.9	177.1	187.8	191.9	196.8	174.1	161.1	159.1	160.4	161.5	....
Textile (31)	114.1	103.1	77.8	76.8	78.3	85.0	84.7	83.2	76.7	68.5	67.1	66.0	67.2	....
Amusement (7)	145.2	131.5	96.5	88.6	96.0	121.2	135.5	151.5	144.5	119.4	111.9	101.1	112.4	....
Tobacco (10)	141.5	146.4	128.4	135.0	139.3	152.3	159.6	157.8	158.9	145.2	146.6	149.2	152.6	....
Stock sales, N.Y.....Mil. Shares	100.1	141.7	72.5	83.9	62.3	68.7	95.6	126.9	78.0	76.6	46.8	39.0	53.3	....
Bond sales, N.Y.....Mil. Dollars	220.3	353.2	201	277.5	204.9	203.2	351.2	274.8	227.2	230.3	193.8	228.4	....	....
Brokers loans.....Mil. Dollars	8,549	8,108	4,017	3,900	3,985	4,168	4,658	5,063	4,748	3,728	3,689	3,500	....	....
Bank debts N.Y.....Mil. Dollars	50,342	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,723	37,690	29,637	25,052	....	....
Outside, 140 centres.....Mil. Dollars	27,314	32,261	28,519	26,932	25,723	21,534	25,014	21,317	24,410	24,647	23,171	20,968

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

OTTAWA, OCTOBRE 1930

N° 10

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Les activités commerciales de septembre ont été inégalement réparties, les avances de quelques industries compensant le recul des autres. Les entreprises qui obéissent normalement aux fluctuations économiques ont été généralement moins actives au cours du mois, tandis que dans plusieurs cas les industries engagées dans la production de denrées pour la consommation directe ont été plus occupées. A en juger par les contrats et les permis de construction l'industrie du bâtiment a obtenu moins d'affaires en septembre, bien que le gain dans la main-d'œuvre le 1er octobre soit une indication que cette industrie est engagée dans de grands travaux. Un haut fourneau de Hamilton a éteint ses feux en septembre et comme résultat il y avait à la fin du mois seulement quatre hauts fourneaux en activité. La production de fer en gueuse a été moindre qu'en tout autre mois depuis novembre 1927 et la production d'acier en lingots et en coulages à 55,800 tonnes a été inférieure à celle de tout autre mois depuis septembre 1927. La production d'automobiles a été inférieure à la normale, donnant en tout 7,957 voitures.

La production de farine et de sucre a été plus vive dans la dernière période sur laquelle des statistiques sont colligées. Les importations de coton brut et de laine ont été considérablement plus fortes en septembre, indiquant les préparations pour une saison plus active. Des importations de 105,500,000 gallons de pétrole brut indiquent une plus forte consommation des raffineries de pétrole. Bien que les exportations de cuivre aient diminué en août, les opérations minières mesurées sur un indice basé sur la production, les exportations et les arrivages à la Monnaie Royale ont été en plus fort volume que dans la mi-été. Les importations et les exportations montrent une expansion considérable en septembre. La production d'énergie électrique donne aussi des gains dans quatre des cinq régions économiques. L'emploi industriel, après rajustement pour tendance saisonnière, s'est bien maintenu au cours du mois, le déclin de l'indice comparativement à la même date de l'an dernier se limitant à 7·5 p.c. Les prix de gros ont encore fléchi bien que les sous-indices pour les produits animaux et les métalloïdes soient modérément plus élevés que le mois précédent.

La cote des actions ordinaires a subi un déclin marqué dans la deuxième quinzaine de septembre. Les obligations de tout repos ont monté et en conséquence l'intérêt de l'argent à long terme a été considérablement plus bas.

La récolte de 1930.

Les cultivateurs canadiens ont eu une récolte généralement inférieure à la normale et les prix des produits agricoles sont très bas. Les grandes cultures promettent une plus forte production que l'an dernier, excepté le foin, comme l'indique la comparaison suivante des estimations préliminaires de 1930 et les chiffres définitifs de 1929:

	1930	1929
Blé.....	384,769,000 boiss.	304,520,000 boiss.
Avoine.....	438,675,000 "	282,838,300 "
Orge.....	137,594,000 "	102,313,300 "
Seigle.....	23,767,000 "	13,160,500 "
Graine de lin.....	4,847,000 "	2,060,400 "
Pommes de terre.....	47,754,000 qtx	39,930,000 qtx
Foin et trèfle.....	15,104,000 tonnes	15,833,000 tonnes

Les prix du grain, qui fléchissent depuis 1925, ont été encore déprimés par l'accumulation des surplus et la diminution de la demande pour l'exportation. Le blé d'octobre s'est vendu à 67½ cents le 13 octobre, le plus bas niveau depuis l'organisation du commerce de cette denrée. Les fortes récoltes de grain fourrager pourront être vendues avantageusement pour le bétail, dont les prix n'ont pas baissé autant que ceux du grain.

La sécheresse a réduit les récoltes de grain et de foin dans les Provinces Maritimes et l'Ontario occidental. Les perspectives de la récolte de pommes pour le commerce sont inférieures

à la moyenne de cinq ans et environ un million de barils de moins qu'en 1929. Toutes les autres principales récoltes fruitières promettent un plus fort rendement qu'en 1929. Le Québec et l'Ontario oriental ont eu une bonne saison avec de forts rendements, mais les pluies à l'époque de la moisson ont abaissé la qualité d'un grand nombre de cultures, particulièrement du foin et des pommes de terre. La sécheresse est encore sérieuse dans plusieurs districts du Canada oriental et des Provinces Maritimes, desséchant les pâtures, diminuant la production du lait et rendant les labours d'automne très difficiles.

Les cultivateurs de l'ouest ont été confrontés par une série de facteurs advers et de conditions économiques décourageantes toute l'année. Des districts très étendus dans le sud central de Saskatchewan et l'est central d'Alberta ont eu de très légères récoltes et d'autres districts dans le nord de Saskatchewan et d'Alberta ont vu le battage d'une récolte assez bonne retardé par le mauvais temps. Le trait le plus frappant de la saison de 1930 dans l'ouest a été l'économie excessive pratiquée par les cultivateurs dans la moisson et la mise de leurs récoltes sur le marché. Ils n'ont fait venir aucune main-d'œuvre de l'extérieur et les travaux ont été en grande partie faits par la famille ou par l'échange d'aide entre voisins. Le bas prix de l'avoine comparativement à celui de la gazoline a justifié l'emploi d'un bon nombre de chevaux pour remplacer les tracteurs et les camions. Une autre forme d'économie se constate dans une plus grande quantité de grain portée aux petits moulins pour y être moulu au compte des cultivateurs. Dans les années normales, la plupart des cultivateurs vendent leur blé et achètent leur farine. Les ventes de produits laitiers donnent de fortes augmentations et reflètent un changement de conditions. Les pluies d'automne ont favorisé un fort regain qui a grandement soulagé la situation de la provende. Bien que le pouvoir d'achat des cultivateurs ait été grandement écourté, les retransferts décrits ci-dessus, aidés par des secours organisés en certaines régions, permettront aux fermiers de l'ouest de traverser la dépression.

Pien que les prix du blé soient encore à de bas niveaux, la situation physique du marché est évidemment meilleure. Les exportations de blé et de farine de blé en août et septembre donnent 52,583,399 boisseaux, comparativement à 22,676,397 boisseaux en 1929. En chacune des deux années seulement la moitié du mouvement se faisait directement pour exportation et la plus grande partie de l'autre moitié quittait le Canada pour les ports américains sur les lacs pour hivernement. Le mouvement hâtif de la récolte de 1930 a dépassé celui de l'an dernier, mais une température défavorable à la moisson a réduit les ventes d'octobre. Avec des exportations accélérées et un ralentissement des ventes, les stocks visibles sont maintenant beaucoup inférieurs à ceux de 1929, avec des perspectives de plus grandes réductions. Malgré l'influence des Soviets sur le marché du blé, la situation à la fin de l'année paraît plus rassurante qu'en 1929, tandis que le mouvement du blé dans les premiers mois de 1931 dépendra grandement des récoltes de l'hémisphère méridional.

Changements économiques.

Les trois facteurs représentatifs indiqués dans le graphique de la page 4 montrent que la dépression commerciale a été plus prononcée dans le dernier mois sur lequel les données ont été colligées. La production industrielle, suite du ralentissement de la demande, a descendu à un niveau relativement bas comparativement à la normale de tout temps depuis 1924. Le relèvement temporaire des titres d'action ordinaire en septembre a été plus que contrebalancé par la violente réaction des premières semaines d'octobre. Le déclin du rendement des obligations de tout repos a été un trait très frappant du mois et semble jeter un jour nouveau sur les développements de la situation du crédit.

L'indice du volume physique des affaires en général au Canada depuis 1919 jusqu'à août dernier est décrit graphiquement dans le diagramme de la page 10. Huit des douze sous-indices servant à la préparation de cet indice général y figurent depuis le commencement de 1924. L'effet de la dépression commerciale est manifeste depuis les premiers mois de l'an dernier, les opérations générales des huit premiers mois de l'année précédente accusant un affaissement considérable. L'indice des industries forestières, basé sur la production de papier à journal et sur les exportations de bois d'œuvre, montre une contraction en ces derniers mois. Le déclin du commerce extérieur vient à la suite de cette tendance réactionnaire des opérations manufacturières depuis les premiers mois de 1929.

L'indice des prix de gros au Canada et les cours de huit des principales denrées sont l'objet d'un graphique paraissant à la page 15. L'indice des prix de gros des denrées montre un déclin continu depuis août de l'an dernier. Vu la rapidité de la baisse des derniers quatorze mois

quelques autorités sont portées à croire qu'un point de stabilisation devrait être atteint sous peu. Parmi les huit denrées figurant au graphique, le blé, le sucre, le caoutchouc et le cuivre montrent des déclins prononcés.

Prix de gros.

Le nombre-indice général des prix de gros au Canada en septembre, tel que maintenu par le Bureau, est à 82·5. Il a donc baissé de 13·5 p.c. depuis janvier 1930, de 49·8 p.c. depuis le sommet d'après-guerre en mai 1920, et il est de seulement 28·9 p.c. au-dessus des niveaux moyens enregistrés depuis 1913. Plusieurs matières premières sont aujourd'hui plus basses qu'en 1913 comme on peut le voir par les chiffres qui suivent.

PRIX DE DENRÉES IMPORTANTES EN 1913 ET EN SEPTEMBRE 1930

Denrées	Prix moyen de 1913	Prix de septembre 1930	Pourcentage de recul entre septembre 1930 et 1913
Blé, n° 1 Manitoba Nord, Fort-William et Port-Arthur, au comptant.....	88·19 c. par boiss.	78·08c. par boiss.	-11·5
Sucre, brut 96° centrifuge, N.-Y.....	2·15c. par livre	1·15c. par livre	-46·5
Caoutchouc, Ceylan, feuilles ondulées et fumées, N.-Y.....	66·6 c. par livre	8·34c. par livre	-87·5
Coton, brut, upland middling, 1'-1— à Hamilton.....	13·45c. par livre	12·18c. par livre	-9·4
Laine, des ranches de l'Ouest, semi-claire, métisse.....	21·5 c. par livre	16· c. par livre	-25·6
Fer, en gueuse, basique, f.o.b. à la fonderie Etain, en lingots, Straits Settlements, f.o.b., Toronto.....	\$17 50 par grosse tonne	\$20 00 par grosse tonne	+14·3
Cuivre, électrolytique, Montréal.....	46·5 c. par livre	32· c. par livre	-31·2
Plomb, domestique, Montréal.....	15·72c. par livre	12·12c. par livre	-22·9
Charbon, anthracite, egg, Toronto.....	4·67c. par livre	5·32c. par livre	+13·9
Gazoline à moteur, Toronto.....	\$5 88 par tonne	\$13 22 par tonne	+124·8
	25c. par gall.	19·5c. par gall.	-22·0

La proximité des prix des matières premières actuelles à ceux de 1913 étant de plus corroborée par l'indice du Bureau pour les marchandises servant à la production s'est rétrécie en septembre à une marge en-dedans de 13·9 p.c. de l'indice de 1913. Un indice correspondant pour les marchandises de consommation est cependant resté à 31·5 p.c. plus haut que son niveau de 1913.

Pour qui s'intéresse aux perspectives prochaines des prix de gros il est intéressant de noter qu'à la suite des réductions si générales et si drastiques de ces derniers temps les reculs de septembre n'ont pas été aussi nombreux que le mois précédent et exception faite de la baisse violente des céréales, le déclin était plutôt de nature modérée. Il est probable que les influences saisonnières des mois prochains contribuent à raffermir cette tendance. D'autre part, il y a eu très peu d'améliorations récentes dans la position du marché des principales denrées primaires et l'écart anormal entre les matières premières et les produits ouvrés semble indiquer que ces dernières devraient décliner graduellement à moins d'avoir un relèvement substantiel des matières premières.

FINANCE

Affaires bancaires et monétaires

Un gain encore plus substantiel de la réserve d'or en septembre est un facteur constructif qui ne devrait pas être perdu de vue. Le 30 septembre dernier, le ministère des Finances détenait de l'or pour une somme de plus de \$95,000,000, un gain de \$9,400,000 ou de près de 10 p.c. au cours du mois. Depuis le 30 juin de l'an dernier l'augmentation dans les réserves d'or s'élève à \$33,600,000, soit plus de 54 p.c. En même temps la diminution dans le chiffre des billets de banque du Dominion en circulation est de \$40,380,000, ce qui fait au 30 septembre un total de \$169,000,000. La section des billets du Dominion garantie par des réserves d'or montre une augmentation de \$27,600,000 tandis que la section garantie par des titres approuvés par la loi de la Finance de 1923 accuse une diminution de \$68,000,000. Ces développements montrent une plus grande force dans la situation du numéraire rendue possible par les importations d'or de New-York et les expéditions directes à la Monnaie Royale venant des mines canadiennes. Le 20 octobre les fonds de New York se vendaient à Montréal à un escompte de $\frac{3}{2}$ p.c.

Le dernier rapport mensuel des banques couvrant la situation telle qu'elle était à la fin d'août montre plusieurs traits importants. Il y a d'abord un déclin plus considérable dans les prêts courants et à demande au Canada, phénomène naturel à la suite de la récession commerciale. Les dépôts à demande ont suivi la directive des prêts courants et montrent un déclin correspondant. Le gain des dépôts à terme, bien que léger, représente un renversement de la tendance visible depuis les premiers mois de l'année. Le déclin des prêts courants et l'avance des dépôts à terme montrent une situation plus facile du crédit. Les valeurs de portefeuille et les prêts à demande à New York donnent une augmentation matérielle.

Valeurs mobilières.

La continuation de la dépression commerciale se reflète dans un plus ample déclin du cours des titres d'action ordinaire. La tendance a été à la hausse dans la première quinzaine du mois, la cote du 17 septembre ayant atteint son maximum depuis la première quinzaine de juin. Plusieurs développements réactionnaires ont provoqué un violent recul qui s'est continué pendant les trois premières semaines d'octobre. La révolution brésilienne et la déflation prolongée des prix de gros, principalement dans les céréales et les métaux, ont intensifié l'instabilité de la situation. Un indice de 127 titres d'action ordinaire inscrits aux bourses canadiennes a fléchi de 141·0 la semaine terminée le 18 septembre à 110·1 la semaine du 16 octobre.

LA SITUATION AUX ÉTATS-UNIS

Après rajustement pour tendance saisonnière l'activité commerciale aux Etats-Unis montre encore plus de ralentissement en septembre. L'industrie de l'acier a donné 60 p.c. de son rendement dans la dernière quinzaine du mois baissant à 56½ p.c. dans la semaine terminée le 6 octobre. La production moyenne quotidienne d'acier en lingots a été de 110,307 tonnes comparativement à 119,050 tonnes en août et la production moyenne de fer en gueuse par jour a été de 75,890 tonnes comparativement à 81,417 tonnes. Seize hauts fourneaux ont suspendu leurs opérations au cours du mois, laissant un total de 123 fourneaux en activité le premier octobre. Le nombre de hauts fourneaux en opération à la même date l'an dernier était de 205. En 12 mois le rendement des hauts fourneaux en activité donne un déclin de 116,405 tonnes à 73,525 tonnes par jour. Les statistiques préliminaires de la production d'automobiles montrent un gain léger après rajustement pour tendances saisonnières. Les efforts pour limiter la production de pétrole ont rencontré un certain succès en septembre, la production quotidienne moyenne étant de 2,386,950 barils au cours de la semaine terminée le 4 octobre comparativement à 2,436,050 barils pour la semaine terminée le 6 septembre. Les stocks de gazoline accusent un nouveau déclin mais les fortes offres découlant d'une surproduction ont précipité un recul des prix, l'indice des cours de la gazoline suivant la même courbe que celle des cours du pétrole brut.

LA SITUATION EN GRANDE-BRETAGNE

Les prix de gros en Grande-Bretagne ont continué leur baisse, le nombre-indice du Board of Trade pour septembre étant de seulement 69·5 p.c. de sa base de 1924. Le chiffre correspondant de septembre 1929 était 81·7, de sorte qu'un déclin de 12·2 points au cours de l'année signifie une baisse de près de 15 p.c. Un tel déclin en une seule année est complètement en dehors de l'ordinaire.

Les nouvelles émissions de capital au cours des neuf premiers mois de 1930 s'élèvent à, selon le Statist, £179,375,900 comparativement à £222,971,232 et £278,342,250 dans la même période de 1929 et 1928 respectivement. Les émissions pour industries domestiques s'élèvent à £71,108,-000 dans la dernière période comparativement à £131,227,000 dans la même période de 1929.

Une accumulation de capital au pays est indiquée par la faiblesse des taux auxquels le gouvernement britannique peut maintenant obtenir ses fonds à brève échéance. Le 26 septembre, des bons du Trésor pour £45,000,000, à trois mois, ont été absorbés à un taux moyen de £2·0·2·84 ou légèrement au-dessus de 2 p.c. Le 27 septembre 1929 le taux moyen était de £6·2·4·53 ou près de 6½ p.c. La faiblesse actuelle du loyer de l'argent réduit jusqu'à un certain point les paiements d'intérêt du gouvernement mais est loin d'être contrebalancée par la perte de revenu que subit le Trésor à la suite de la dépression.

Le 29 septembre le nombre de sans-travail se chiffrait à 2,161,689 soit une augmentation de 979,827 depuis un an.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
OTTAWA, 22 octobre 1930.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1930

Production.—AGRICULTURAL PRODUCTS.—Live stock and animal products statistics, 1929. Press notice for same. Field crops of Canada, October 11, 1930. FOREST PRODUCTS.—Preliminary report on the pulp and paper industry in Canada, 1929. Roofing paper and wall board, 1929. Report on the lasts, trees and shoe findings in Canada, 1928, 1929. Report on the manufacture of woodenware in Canada 1928-1929. MINERAL PRODUCTION.—Copper, 1929. Lime, 1929. Lead, 1929. Silver, 1929. Zinc, 1929. Cement, 1929. Miscellaneous metals, 1929. Coal statistics for Canada for the calendar year 1929. Press announcement for same.

Manufactures.—VEGETABLE PRODUCTS.—Report on the cotton and jute bag industry in Canada, 1929. Report on the brewing industry in Canada, 1929. IRON AND STEEL AND THEIR PRODUCTS.—Wire nails, 1929. Wire and wire fencing in Canada, 1929. MANUFACTURES OF NON-METALLIC MINERALS.—The cement products industry in Canada, 1929. The sand-lime brick industry in Canada, 1929. The asbestos products industry in Canada, 1929. Coke and gas industry in Canada, 1929. CHEMICALS AND ALLIED PRODUCTS.—The paints, pigments and varnishes industry in Canada, 1929.

Education.—Preliminary report on higher education in Canada for the academic year ended June 1, 1929.

Justice.—Annual report of Juvenile delinquents for the year ended September 30, 1929.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—AGRICULTURAL STATISTICS.—Cold Storage Holdings.—Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. EXPORTS; Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). IMPORTS; lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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