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# MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER 1930

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# REVUE DE LA SITUATION ÉCONOMIQUE

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MONTHLY REVIEW OF BUSINESS STATISTICS

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## THE CURRENT BUSINESS SITUATION IN CANADA

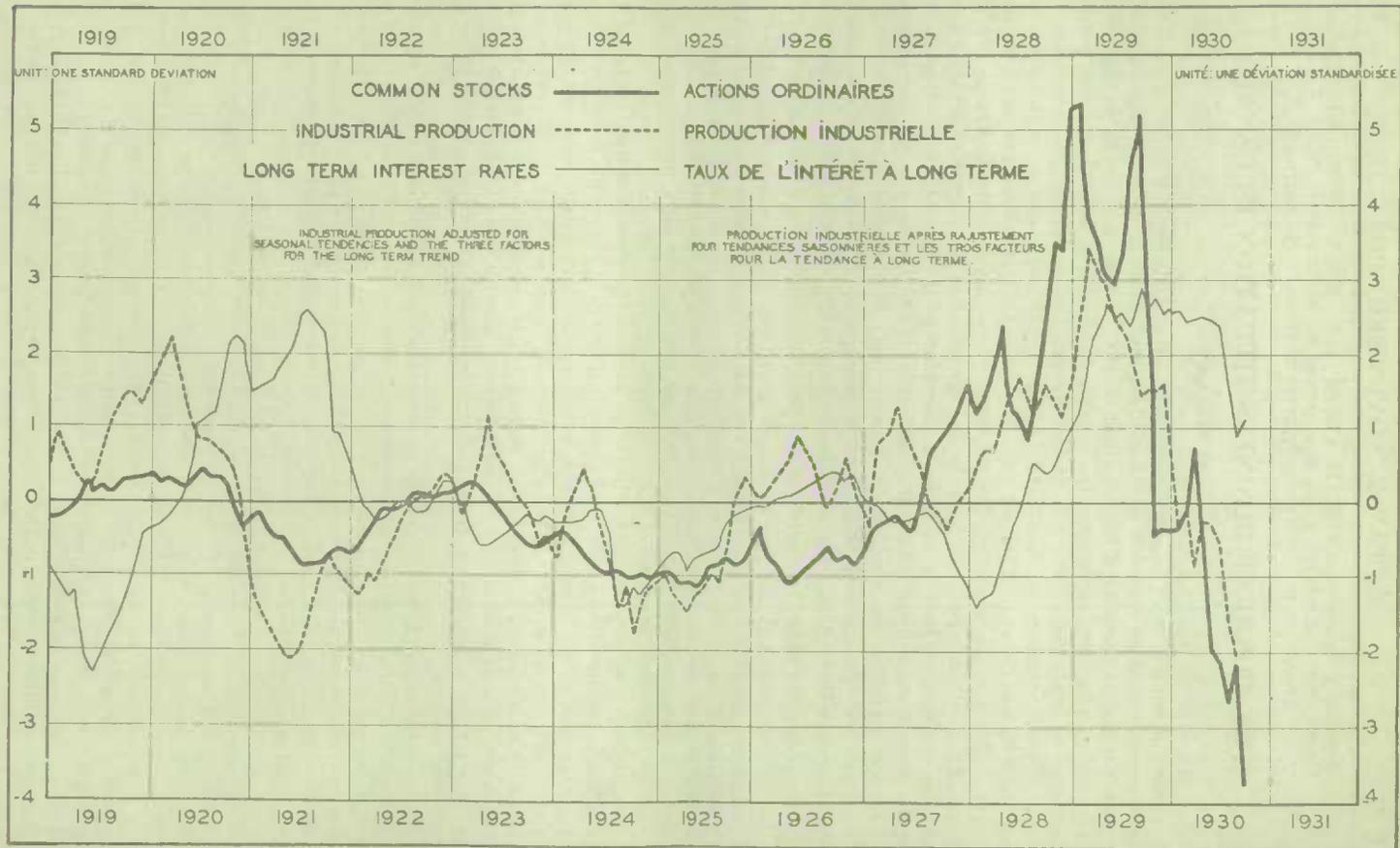
### SUMMARY

Business operations were uneven in Canada during October, a number of striking gains being counterbalanced by recession in other directions. Activity in manufacturing plants was nearly maintained at the level of the preceding month. The gain in newsprint production was considerably greater than normal for the season, an output of 213,817 tons comparing with 195,490 tons in September. The gain in employment in the industry on November 1, after seasonal adjustment, was more than 7 p.c. The production of Canadian mills for the first ten months of 1930 amounted to 2,111,381 tons, a decline of 132,201 tons or 6 p.c. from the same period of 1929. For the ten months ended with October, mills in the Dominion operated at 70.4 p.c. of capacity as against 84.8 p.c. in the corresponding ten months of the preceding year. Judged by employment records on Nov. 1, operations in the primary iron and steel industry were at a lower level, and the reduction in the output of pig iron from 48,395 tons in September to 40,079 tons in October was an element of the recession. Steel mills were more active, the output of steel ingots and castings being 65,431 tons compared with 55,808 tons in the preceding month. This output exceeded by 17 p.c. the year's low reached in September and marked the first upturn in the seven months since the record for this year was established in March at 117,487 tons. For the first ten months of this year the production of steel ingots and castings totalled 876,282 tons as against 1,203,625 tons and 1,028,697 tons made during the corresponding periods of 1929 and 1928, respectively. The same four blast furnaces were in operation on October 31 as on September 30 and were located at Sydney, Hamilton, Port Colborne and Sault Ste. Marie. These four furnaces had a capacity of 1,750 long tons per day or about 41 p.c. of the total capacity of all iron blast furnaces in Canada.

The production of automobiles reached a low point in October, the output dropping to 4,541 cars and trucks compared with 7,957 in the preceding month. The output of October is normally 6.8 p.c. less than in the preceding month, according to a calculation based on the records of monthly production since 1919. The output normally recedes further in November, reversing the trend with an increase in December. Judged by the employment record at the beginning of November, indicating after seasonal adjustment a gain of 6 p.c., preparations were being made for a revival in production at an earlier date than would be indicated by the experience over a term of years.

An importation of 12,700,000 pounds of raw cotton in October and a gain of nearly 6 p.c., after seasonal adjustment, in the thread, yarn and cloth division, indicates improved conditions in the textile industry. The imports of raw cotton in September were 5,500,000 pounds, and the gain in October, after seasonal adjustment, was no less than 77 p.c. The purchase of raw materials in greater amount than in the same month of 1929 indicates preparation for more active operations than have been in evidence for some time. It is also significant that employment in the manufacture of hosiery and knit goods on November 1 showed a gain of 3 p.c. after seasonal adjustment. While the textile industry has been operating at a depressed level for some time, it has been one of the first to show definite improvement.

While no single construction contracts of outstanding importance were placed in October, the total value, according to McLean Building Reports, Ltd., was \$33,300,000, representing a gain of 9 p.c. over September, after adjustment for seasonal tendencies and for differences in the cost of labour and materials. The four largest contracts were a hotel in Saskatoon at a cost of \$2,250,000, a bridge at Moose River, Ontario, at \$1,500,000, a pier in Montreal at \$1,500,000 and a power line from the Seven Sisters power development to Winnipeg at \$1,000,000. Building permits showed a gain in October, increases being recorded in Ontario, Quebec and the Maritime Provinces. The gain in the Dominion total over September, after seasonal adjustment, was nearly 26 p.c. and prospects are bright for considerable employment on winter construction.



The mining industry, according to preliminary indications, showed some contraction in the base metal division. Shipments of gold to the Royal Mint and external markets amounted to about 187,700 ounces, compared with 158,700 ounces in the preceding month, a gain of 18 p.c. The output of coal amounted to 1,630,000 tons compared with 1,230,000 in the preceding month. A gain is normal for the season, but it is noteworthy that the output in October was greater than in the same month of last year, when 1,560,000 tons were produced.

Despite a considerable movement of grain to intermediate markets, the freight movement generally continued considerably below normal. Carloadings amounted to 307,965 cars in October, representing, after seasonal adjustment, a decline of 13 p.c. from the preceding month. The gross earnings of the Canadian National railways in October were \$17,938,000, compared with \$20,516,000 in the same month of last year. The gross revenues of the Canadian Pacific railway were \$16,865,000, compared with \$18,041,000 in October, 1929.

Owing to the continuation of the economic depression denoted by the deflation in commodity prices and subnormal activity in trade and industry, a decline in common stock prices which had been in progress during the latter half of September was continued in the greater part of October. Toward the latter part of the month a moderate rally occurred, and more stability was in evidence during the first three weeks of November. During the third quarter about \$20,000,000 in gold was imported into Canada from the United States, an unusual movement at that season of the year. Canadian exchange in New York was low in the first half of the year, due to an unusually small volume of wheat exports and a movement of funds to the New York Stock market. By the middle of the year Canadian exchange, owing to the low level of rates in New York and to the flotation of Canadian securities in that market, advanced to the gold import point. Recently there have been additional gold imports to Canada but in smaller volume and in accordance with the usual seasonal movement. The report issued by the Comptroller of Dominion Currency, showed that on October 31 the gold held against Dominion notes in circulation was \$104,700,000, which was greater than at any time since December 31, 1927. The lowest point this year was at the end of January. Moderate gains were shown from month to month until the end of June and since that time marked increases have been in evidence.

#### The Wheat Situation.

In the past month, wheat prices have been erratic, with a decidedly lower trend. No. 1 Northern Cash closed at 72½ cents on October 15th and after the drastic decline of November 15th, closed at 60 cents per bushel or one cent a pound. Further declines took place in the third week of this month and on November 18th new lows were established at 55 cents for November, with December a half-cent lower. After a period of lower primary receipts up to the 25th of October, daily deliveries again began to exceed those of the same date last year, and at the 14th of November, showed a total since August 1 of 203,000,000 bushels, 20,000,000 higher than last year's deliveries in the same period. Clear weather favoured the resumption of threshing from October 25th to November 10th, but snow in the past week has again retarded these operations. Probably 40-45 million bushels of wheat are still in the stooks.

On November 13th, the provisional estimate of the Canadian wheat crop was placed at 395,854,000 bushels, over 11,000,000 bushels higher than the preliminary estimate of September 10th. Considerable increases in Alberta and Manitoba more than offset decreases in Saskatchewan and Ontario.

Exports of wheat and wheat flour from Canada in October amounted to 33,445,884 bushels as compared with 23,215,028 bushels in October, 1929, and the five-year average, 1925-1929, of 35,409,445 bushels. Despite the lower figure for October of this year, the totals for the past three months are still considerably above the five-year average, being 85,029,283 bushels as compared with 70,740,759 bushels.

Foreign markets continue to be depressed by heavy offerings from the large available supplies, but in spite of Soviet sales, Canadian wheats have been under fair demand and the statistical situation is showing an improvement. Buying orders are sporadic but improvement is expected from such countries as France, Spain, and China. According to Broomhall and Lloyd's, reducing chartering from the Black Sea ports is occurring, but within a month, Southern Hemisphere wheat will be shipped to world markets. The Australian crop promises to establish a record for that country and is now officially estimated at 214,000,000 bushels. Conditions in the Argentine have not been quite so favourable and the full extent of rust and drought damage will not be known until harvest.

### Economic Changes.

Three representative factors, graphically presented in the chart on page 4, indicate that the major business depression was still in evidence during October. Common stock prices were deflated further during the month. Industrial production was at a lower level, reaching after adjustment for the long term trend, a point practically equivalent to that of 1921. Long term interest rates, as derived from the yields on Ontario government bonds, averaged slightly higher in October than in the preceding month. The statistics of common stock prices and of the yield on bonds are shown in table 23 on page 27, while the index of industrial production is given in table 1 on page 8.

The rapid growth in the output of hydro-electric power, especially in Quebec, is shown in the chart appearing on page 10. A large proportional gain during 1930 has been shown in the Maritime provinces, where a large development at Grand Falls on the Saint John river has contributed to the increased production of the area. The relative stability of the power industry during a year of widespread depression presents a sharp contrast to most lines of productive enterprise.

### Wholesale Prices.

The index of wholesale prices fell from 82.5 in September to 81.4 in October, a drop of 1.1 points. The decline from the corresponding month of last year was about 16 p.c. An almost world-wide decline in the prices of goods at wholesale has been in progress since August of last year. The decline in wholesale prices, which occurred in most countries during 1925 and 1926, was not a phase of international depression, the moderate price reaction of those years reflecting in the main progressively greater buying power of the national currencies as they were brought back to the gold basis. The present decline is a world-wide deflation in commodity values measured by the same gold standard. The narrow fluctuation in the weekly indexes of wholesale prices in the United States from July to October contained a constructive element suggestive of a turn in prices generally. The compilation for the week of November 11, owing to further declines in wheat, hogs, cotton and other commodities, definitely broke through the previous low point. The later development is under the circumstances much less significant than the fact that there had been such a slight change either way during the period in question. Instead of ignoring intervening months and contrasting prices now with prices last fall, it is more instructive to examine the week-to-week and month-to-month changes in various indexes. They reveal a progressive retardation of the general downward trend of prices during recent months and manifest a tendency to react upward at frequent intervals following minor declines.

The recent decline in wheat prices has dominated Canadian commodity markets in the last six weeks. Prospects of large crops in the Argentine and Australia, coupled with depressed conditions in the chief European markets, resulted in weakness which continued during the early weeks of November. Recognition by a number of important countries of the new Brazilian government helped to keep coffee prices stable but has as yet given no hopes for an upturn. Rubber was moderately stronger owing to reduction of stocks in London due to shipments to France where deliveries were going into consuming channels. Raw sugar prices strengthened pending the outcome of the vote of the Cuban representatives on the Chadbourne bill, whereby 150,000 tons of sugar were to be withheld from the present market and sold during the next five years. The reaching of a curtailment agreement among the chief world producers of copper, led to a sharp increase in prices after reaction to the lowest level since 1895.

## FINANCE

### Banking.

Several marked changes of a constructive character were shown in the operations of the banks during September. The gain in the holdings of Dominion government securities was nearly \$22,000,000. Quick assets showed a gain of \$22,700,000 notwithstanding the decline of \$28,800,000 in call loans elsewhere than in Canada. The gain in net assets was \$26,000,000, while gross assets were up \$81,500,000.

The outstanding feature was the gain of \$85,000,000 in public deposits, demand deposits being up \$70,000,000 and notice deposits recording a gain of \$15,500,000. The increase in deposits occurring at the same time as a moderate decline in current and call loans contributed to a considerably easier credit condition.

Latest figures for new bond placements in the first ten months of the year show the substantial increase of 41 p.c. and 75 p.c. over the same months of 1929 and 1928, respectively. A number of municipal issues placed recently cost the cities concerned considerably less than 5 p.c. According to the compilation of Messrs. A. E. Ames & Co., about 50 p.c. of the total placements of \$648,000,000 was distributed in Canada. Of the total new financing, \$328,000,000 was placed in Canada, \$315,000,000 in the United States and \$5,000,000 in Great Britain. The gain in bond prices since the first of the year indicates that easier money conditions prevail in Canada, and that plenty of credit is apparently available for sound financing at reasonable rates.

#### Security Prices.

The decline of common stocks was severe during the first three weeks of October and a new low level for the year was reached on the 22nd. The market recovered moderately toward the latter part of the month. The ending of the civil war in Brazil affected the prospects of Brazilian Traction. The trend of stock prices was steady during the first two weeks of November, the gain in the price of copper being one of the constructive factors. The abnormally low price of wheat in recent weeks tended to discourage speculative operations in Canadian stocks.

The index of 127 common stocks was 113.5 in October compared with 135.2 in the preceding month. The lowest point of 107.7 was reached in the week of October 23, the recovery in the week of November 11 being to 111.0.

### CONDITIONS IN THE UNITED STATES

Industrial operations in the United States, after adjustment for seasonal tendencies, reached during October a new low point in the present depression. The iron and steel, railway and automobile industries recorded further declines and the output of electric power and of zinc reached lower levels. Cotton consumption was maintained at the same level as in September, which was somewhat better than in August. The output of bituminous coal showed, after adjustment, a considerable improvement over September. Both iron and steel production decreased about 10 p.c. in October and, as the daily capacity of the furnaces in blast on November 1 was approximately 5 p.c. less than the actual rate of production in October, a further decline in iron output was expected in November. The encouraging factor was that the monthly tonnage of new orders booked by the U.S. Steel Corp. showed successive gains in September and October, subsequent to the low point reached in August. Because of the drastic curtailment programmes carried out by producers of cotton goods during the last six months, the industry is now in a position possibly more favourable than that of any other branch of the textile group. Although stocks at the end of September represented nearly two months' production at the present curtailed rate, unfilled orders amounted to nearly 75 p.c. of the accumulated stocks.

Although seasonal demands for credit and currency usually reach their mid-autumn peak in October, the first three weeks of the month passed with only a temporary tightening effect on the money market. Call money did not advance above 2 p.c., and in the latter part of the month there were evidences of surplus funds in the New York banks and money conditions were generally easy. Reflecting the further curtailment of industrial operations and the decline in wholesale prices, common stock prices reached lower levels in October. Temporary firmness was in evidence toward the latter part of the month, giving way to severe decline in the early weeks of November. During October the average yield on 90 representative common stocks reached a higher level than at any time since the 1924-1926 period, and about 1 p.c. above the current yield obtainable on high grade bonds.

### CONDITIONS IN GREAT BRITAIN

The number of unemployed in Great Britain continues to increase, as indeed was to be expected at this season. On November 10 there were 2,261,777 unemployed, an increase of 24,276 since October 27 and of 1,002,643 since the corresponding date of 1929.

Prices continue to decline, the Economist's index number of wholesale prices being only 72.4 at the end of October (1927 = 100).

New capital issues in October amounted to £30,469,787, according to the record maintained by the Midland Bank. The total for the first ten months of 1930 was £200,387,638, a decline of £35,000,000 as compared with the same period of 1929.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
<i>Physical volume of business—</i>													
Forestry.....	212.6	213.6	200.6	195.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4	168.8
Mining.....	177.1	166.6	159.7	187.4	129.1	176.6	135.3	164.2	146.2	152.7	143.2	163.2	169.0
Construction.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	165.8	165.0	219.0	157.4	171.5
Manufacturing.....	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1	162.1	161.1	145.7	149.4	149.0
Industrial Production.....	107.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4	143.2
Employment in trade.....	136.2	139.5	144.9	137.2	134.1	135.4	138.5	140.2	143.1	139.1	139.1	143.8	134.9
Imports.....	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5	142.5	151.6	128.1	157.6	137.0
Exports.....	131.5	107.1	88.4	111.0	125.5	140.7	133.6	132.1	122.3	117.9	107.5	137.6	108.5
Car loadings.....	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.6	123.0	126.4	109.9	95.5
Shares traded.....	1425.0	820.0	429.9	390.1	328.0	447.1	632.1	430.0	548.2	121.9	220.9	322.5	534.0
Bank debits.....	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7	143.2	135.0
Physical volume of business..	196.9	170.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6
<i>Indexes of manufacturing—</i>													
Flour production.....	90.0	93.9	77.2	78.8	91.4	101.0	116.0	109.9	103.5	111.1	197.5	140.4	.....
Sugar manufactured.....	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2	118.6	79.2	108.6	126.3	173.9
Rubber imports.....	223.0	301.1	240.9	285.8	230.0	293.5	209.0	267.1	270.5	493.0	344.5	195.2	237.9
Cotton imports.....	182.8	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2	56.1	111.4	197.0
Wool imports.....	66.6	57.8	60.4	96.4	38.7	81.4	71.4	71.7	78.4	100.8	46.3	59.6	41.9
Lumber exported.....	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	75.4	59.4	61.7	59.2
Newsprint production.....	284.0	291.0	275.0	239.6	231.1	234.2	262.6	272.0	251.0	254.0	235.1	232.9	235.0
Iron production.....	155.2	146.9	140.4	147.9	120.0	123.1	122.9	133.6	112.1	109.8	97.6	82.1	68.0
Steel production.....	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0
Automobile production.....	185.6	125.9	70.3	132.1	173.4	207.0	230.5	230.2	157.6	118.1	122.1	94.8	51.6
Petroleum imports.....	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1	337.0	260.0
<i>Mining Production—</i>													
Gold exports and Mint receipts.....	177.0	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6	191.4
Silver exports and Mint receipts.....	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2	226.9
Copper exports.....	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9	335.0	317.1	311.0
Nickel exports.....	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1	170.1	190.0	163.1	189.8	178.2
Zinc exports.....	492.5	664.0	253.0	401.7	494.0	588.0	320.1	524.0	870.0	692.0	638.0	678.5	312.7
Asbestos exports.....	141.3	143.0	123.5	70.8	75.8	93.8	81.2	131.1	114.9	101.3	68.6	99.9	91.0
Coal production.....	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	96.5	127.0
Total.....	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0
<i>Construction—</i>													
Contracts awarded.....	272.1	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5
Building permits.....	166.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3	117.0
Cost of construction.....	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	89.3	85.7
Electric power.....	208.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0	276.1	272.9	262.1	265.0	262.1
<i>Agriculture—</i>													
Grain Marketings, Total.....	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	184.1	340.5	697.8	104.5
Wheat.....	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0	248.9	204.0	377.1	787.0	100.0
Oats.....	10.5	7.9	9.5	17.4	10.3	13.4	20.0	19.8	17.1	21.2	38.5	135.5	60.7
Barley.....	187.9	71.9	70.4	45.4	39.5	19.5	15.7	14.3	93.0	71.5	272.0	287.0	139.7
Flax.....	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5	260.4
Rye.....	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	240.0	206.1	182.1	138.5
Live Stock Marketings, Total.....	100.5	100.2	86.8	99.3	96.9	89.5	95.8	87.4	91.3	81.3	91.9	70.3	90.2
Cattle.....	89.6	86.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	66.9	88.2	54.1	77.2
Calves.....	137.5	136.5	128.0	178.0	166.5	114.1	116.1	122.7	127.5	120.1	106.9	115.2	120.0
Hogs.....	110.5	125.5	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7	97.5	107.8
Sheep.....	129.4	92.6	74.0	79.6	65.4	88.4	147.9	72.5	109.6	104.4	86.5	71.0	113.9
Total Agricultural Marketings	80.9	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2	100.9
<i>Indexes of inspected slaughtering, Total.....</i>													
Cattle.....	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5	101.4
Sheep.....	124.9	123.0	108.5	124.6	156.0	125.0	453.0	296.4	164.2	149.8	120.4	119.9	128.8
Hogs.....	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.6	86.6
<i>Indexes of Cold Storage Holdings, Total.....</i>													
Eggs.....	117.8	128.8	125.9	110.6	173.6	326.5	280.0	193.4	155.2	140.1	131.5	135.9	148.0
Butter.....	97.8	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	203.2	158.6	150.0	141.1
Cheese.....	139.0	134.1	98.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0	154.1	142.3
Beef.....	67.1	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6	90.9
Pork.....	85.5	82.6	90.2	97.2	96.7	95.8	94.8	90.0	88.5	96.9	75.4	70.4	68.9
Mutton.....	69.6	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	148.0	106.4	108.5
Poultry.....	295.9	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	293.9	277.0	416.7	345.8

<sup>1</sup> The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Table 2. Trend of Business Movements

Items	1929			1930											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Rubber, crude imports..... 000 lbs.	4,079	6,082	4,735	6,885	5,039	8,457	5,159	5,899	5,777	7,496	4,723	3,534	4,340		
Cotton, raw imports..... 000 lbs.	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524	12,716		
Wool, raw imports..... 000 lbs.	854	752	815	1,124	528	1,262	979	818	874	815	343	524	587		
Planks and boards ex-ports..... Mil. bd. ft.	193-15	152-17	115-63	137-84	108-6	156-5	90-0	163-7	145-5	141-5	116-4	118-7	121-8		
Timber sealed in B.C. Mil. bd. ft.	356-88	216-96	206-49	118-27	165-4	202-1	275-3	245-7	312-0	219-2	183-8				
Newspaper production..... 000 tons	231-91	252-05	230-01	206-31	189-15	207-19	228-05	237-68	213-63	218-98	202-04	195-40	213-82		
Shipments..... 000 tons	232-50	253-23	234-10	202-01	178-60	204-83	221-05	239-03	212-67	209-51	197-87	193-84	221-75		
Stocks..... 000 tons	30-06	28-89	24-95	29-15	39-60	34-66	45-95	44-41	45-23	52-86	59-01	62-50	52-55		
Pig Iron production..... 000 l.	91-41	68-52	62-63	87-08	70-60	74-58	73-34	87-51	66-08	64-68	57-46	48-40	40-08		
Ferro alloys production..... tons	7,674	7,418	6,986	7-3-6	5,210	5,661	7,919	7-7-6	11,039	3,331	3,397	3,012	5,174		
Steel ingots and castings..... 000 l.	115-67	93-65	82-42	115-20	106-61	117-40	102-68	91-69	95-32	68-42	57-70	55-81	65-43		
Passenger automobile produc-tion..... No.	8,976	7,137	4,426	8,855	13,021	17,165	20,872	21,251	12,191	8,556	6,946	5,623	3,206		
Truck production..... No.	5,548	2,287	1,009	1,532	2,527	3,565	3,385	3,251	2,800	1,632	2,846	2,334	1,135		
Tractor and trucks..... No.	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,671	16,090	10,188	9,792	7,167	4,541		
Exports—Auto complete or chassis..... No.	9,637	5,905	4,866	2,933	4,237	6,308	3,321	3,024	3,670	3,521	3,922	4,516	2,868		
Exports automobiles and parts..... \$000	4,646	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980	1,348		
Petroleum, crude imports..... 000,000 gal.	122-60	149-76	67-06	77-73	73-75	61-92	47-14	99-21	110-59	92-55	100-57	105-47	94-379		
Condensed milk output..... 000 lbs.	2,716	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,501	2,094			
Evaporated milk output..... 000 lbs.	3,147	3,635	3,326	2,628	2,272	3,663	5,595	7,351	9,352	7,766	5,455	4,480			
Fish exports..... 000 lbs.	54,778	68,528	62,687	52,351	38,249	39,491	11,708	18,168	18,038	20,476	26,208	39,717	38,987		
Fish exports..... \$000	3,680	4,080	3,570	2,927	2,838	2,584	1,239	1,915	2,561	2,517	2,269	3,265	3,013		
Canned salmon exports..... 000 cases	102-83	177-25	159-49	71-29	91-70	131-42	29-18	34-20	22-49	24-91	29-49	152-60	193-70		
Railways—															
Canadian National—															
(exclusive of eastern lines)															
Operating Revenues..... \$000	20,516	17,584	16,670	14,039	13,710	18,187	11,700	15,354	16,191	16,237	16,130	17,966	17,938		
Operating Expenses..... \$000	15,450	14,935	14,680	13,802	13,007	14,279	13,255	13,628	14,195	14,124	14,188				
Operating Income..... \$000	4,723	2,310	1,943	53	475	3,564	1,211	1,522	1,877	1,907	1,757				
Freight carried one mile..... 000,000 tons	1,442	1,206	987	915	913	1,333	860	961	1,134	936	994				
Passengers carried one mile..... 000,000 pass.	83	70	79	79	69	84	75	73	84	103	103				
Canadian Pacific—															
Operating Revenues..... \$000	20,281	16,189	15,452	12,748	12,161	17,665	14,097	14,862	15,709	15,089	15,682	18,629	16,865		
Operating Expenses..... \$000	12,719	11,112	11,308	11,789	11,053	13,479	12,164	13,347	12,610	11,584	12,136				
Operating Income..... \$000	7,310	4,550	3,153	736	851	3,956	1,674	1,226	2,820	3,213	3,260				
Freight carried one mile..... 000,000 tons	1,661	1,136	910	821	778	1,269	822	853	1,054	867	925				
Passengers carried one mile..... 000,000 pass.	81	77	96	77	70	98	83	79	99	105	110				
All Railways—															
Operating Revenues..... \$000	49,575	41,481	39,001	33,864	33,016	37,643	36,805	37,845	38,965	38,071	38,804				
Operating Expenses..... \$000	34,800	32,352	33,022	31,877	30,216	31,830	31,751	33,738	33,508	32,369	33,195				
Operating Income..... \$000	13,877	7,690	5,117	928	1,700	4,800	4,014	3,107	4,592	4,701	4,638				
Freight carried one mile..... 000,000 tons	3,601	2,786	2,258	2,210	2,167	2,354	2,137	2,213	2,538	2,131	2,268				
Passengers carried one mile..... 000,000 pass.	206	187	229	196	177	200	207	167	228	255	266				
Carloadings..... 000 cars	353-10	284-74	230-63	241-60	231-52	257-46	243-81	276-62	268-99	264-18	281-15	302-89	307-97		
Canal Cargo traffic—															
Sault Ste. Marie..... 000 s. tons	11,213	6,952	482	None	None	None	410	11,320	12,650	12,367	11,267	10,317	9,094		
Welland..... 000 s. tons	624	448	48	None	None	None	142	805	757	851	986	981	917		
St. Lawrence..... 000 s. tons	749	523	24	None	None	None	111	841	875	928	1,006	914	877		
Coal available..... 000 s. tons	3,644	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,209	3,549		
Coke production..... 000 tons	233	224	222	225	204	224	213	210	193	188	182	180			
Strikes and Lockouts—															
Disputes in existence..... No.	10	8	7	4	5	3	9	13	6	6	3	11			
Number of employees..... No.	825	738	1,684	1,949	2,952	1,583	290	1,834	1,116	246	65	2,599			
Time loss in working days.....	8,114	12,729	12,979	21,760	13,840	5,484	3,834	12,937	3,351	2,600	484	13,452			
Percentage of unemploy-ment in Trade Unions..... P.C.	6-0	9-3	11-4	10-8	11-5	10-8	9-0	10-3	10-6	9-2	9-3				
Employment Office Reports—															
Applications..... No.	51,675	42,685	42,693	43,790	36,223	38,686	44,145	46,507	40,895	42,021	52,945	56,746	67,996		
Vacancies..... No.	38,523	20,984	28,762	27,365	23,175	21,047	30,350	31,444	26,221	26,150	36,572	35,608	32,359		
Placements..... No.	36,066	25,976	27,811	25,929	22,073	23,188	28,325	29,318	25,884	25,294	31,792	33,368	31,221		
Immigration—Total..... No.	8,817	7,286	4,843	3,366	3,983	14,576	19,309	17,410	13,271	8,383					
From U. Kingdom..... No.	3,386	2,594	1,085	746	1,052	3,438	6,172	6,195	4,200	2,750					
From U. States..... No.	2,329	1,798	1,329	1,210	1,142	2,210	2,840	3,429	3,232	2,585					
From other Countries..... No.	3,102	2,894	2,529	1,410	1,769	8,928	10,288	7,798	5,719	3,988					
Returned Canadians..... No.	2,407	2,525	2,028	1,497	1,493	2,204	2,028	3,359	3,309	3,194					
Bank Clearings..... \$000,000	2,558	2,253	1,958	1,746	1,511	1,694	1,618	1,845	1,741	1,686	1,526	1,579	1,956		
Failures..... No.	176	176	224	261	205	201	194	166	178	169	159	192	179		
Liabilities..... \$000	2,050	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	2,540	5,518	2,081			

AVERAGE DAILY OUTPUT OF CENTRAL ELECTRIC STATIONS  
GENERATED BY WATER

(MILLIONS OF KILOWATT HOURS)

MOYENNE DE LA PRODUCTION QUOTIDIENNE DES USINES  
CENTRALES ÉLECTRIQUES HYDROLIQUES

(MILLIONS DE K. H.)

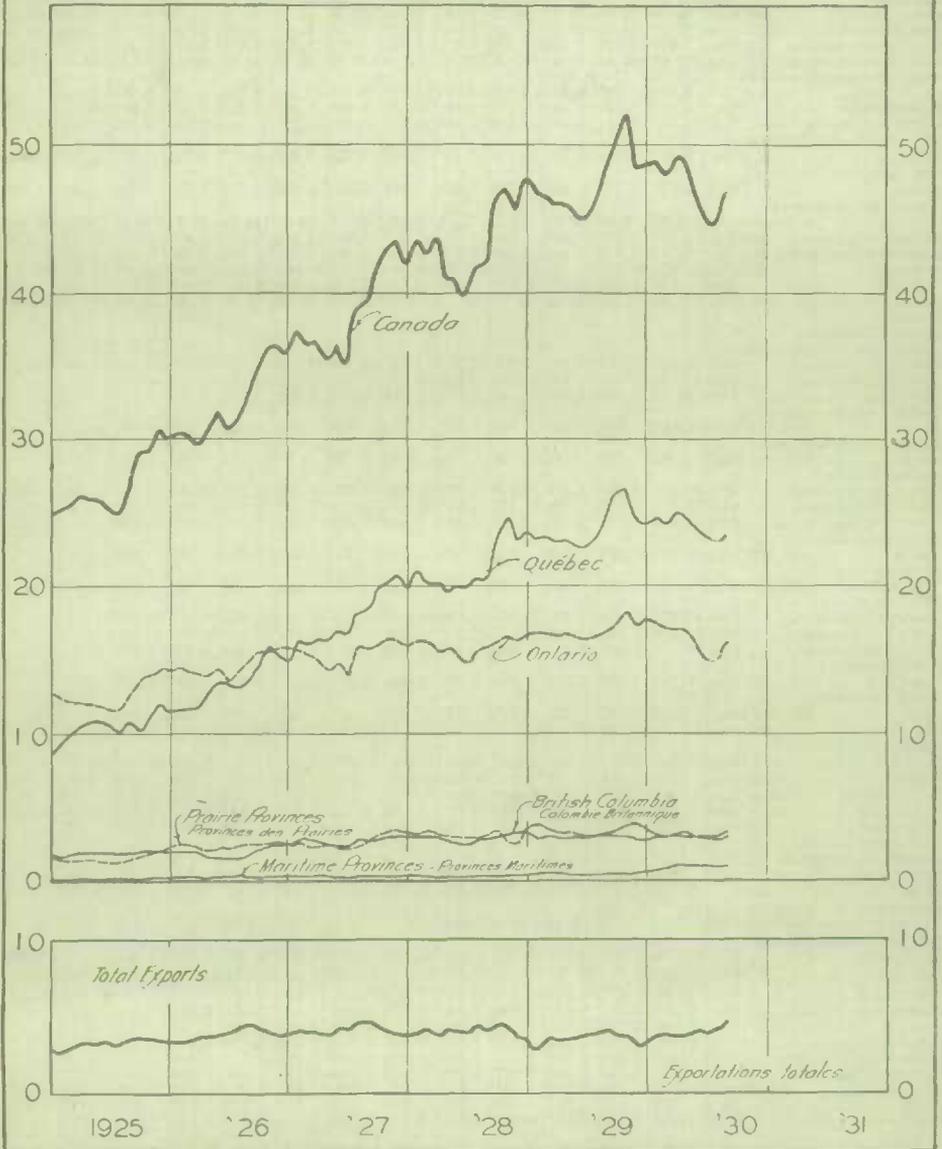


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
<b>1928</b>										
June.....	12,009	2,619	655	193	281	93,912	8,410	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
<b>1929</b>										
January.....	17,469	3,597	1,538	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,046	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,108	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,989	18,469	14,279	932	3,033
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,819	2,206
July.....	4,071	1,091	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,789	22,029	29,509	1,242	8,503
<b>1930</b>										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	952	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	0	61	142,468	10,603	22,601	693	8,158
June.....	4,360	523	296	24	29	116,693	8,844	22,342	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,748	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,093	12,225
October.....	59,890	3,987	2,340	1,223	1,291	188,673	11,206	31,879	1,994	12,924

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1928</b>										
June.....	21,959,638	2,518,801	3,169,355	691,353	1,549,037	1-426	-648	-802	1-070	1-182
July.....	32,426,002	4,522,556	2,320,933	464,631	1,165,701	1-309	-589	-830	1-855	1-053
August.....	26,007,171	2,257,548	1,443,435	252,584	1,443,435	1-188	-522	-688	1-820	-950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1-170	-549	-662	1-862	-948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1-237	-564	-701	1-928	1-046
November.....	75,416,597	1,000,363	9,792,910	213,964	856,354	1-209	-564	-684	1-959	1-041
December.....	49,088,893	1,347,674	6,151,490	208,999	639,204	1-171	-582	-664	1-907	1-015
<b>1929</b>										
January.....	20,831,304	545,519	933,911	31,613	167,495	1-209	-682	-728	1-919	1-032
February.....	15,220,081	638,721	917,780	29,543	195,728	1-279	-731	-778	2-047	1-124
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-642	-748	2-075	1-090
April.....	7,313,528	382,217	640,743	1,162	87,274	1-228	-579	-717	2-025	-996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1-133	-500	-672	2-056	-865
June.....	25,587,533	2,759,960	3,533,017	306,952	569,287	1-183	-511	-697	2-120	-874
July.....	17,019,015	1,109,790	3,860,429	89	486,696	1-599	-631	-634	2-544	1-105
August.....	10,156,266	358,348	411,428	1,907	50,409	1-580	-681	-790	2-607	1-115
September.....	7,409,809	261,051	16,514	.....	102,965	1-495	-685	-747	2-837	1-081
October.....	20,721,853	161,900	578,112	.....	18,571	1-414	-680	-698	2-910	1-021
November.....	22,444,896	131,568	694,743	.....	.....	1-332	-656	-649	2-719	-94
December.....	15,960,792	93,998	605,559	128,531	4,000	1-377	-635	-621	2-64	-94
<b>1930</b>										
January.....	4,994,054	38,943	38,688	7	.....	1-301	-595	-577	2-518	-853
February.....	6,732,826	53,569	27,506	.....	22,728	1-173	-595	-487	2-500	-725
March.....	11,592,472	109,800	122,488	2,937	11,000	1-062	-556	-465	2-440	-605
April.....	3,428,406	26,153	16,660	3,367	11,157	1-098	-538	-488	2-430	-661
May.....	13,466,884	95,754	25,026	130,007	105,000	1-080	-498	-448	2-192	-620
June.....	18,889,550	100,319	59,139	61,240	21,959	1-032	-476	-393	2-116	-537
July.....	19,868,298	588,678	8,749	69	.....	-951	-438	-391	1-788	-523
August.....	17,639,228	158,564	1,250	.....	24,812	-925	-402	-390	1-623	-521
September.....	27,817,053	220,519	146,107	172,338	11,305	-781	-331	-316	1-435	-555
October.....	29,781,275	345,661	524,849	102,496	425,398	-725	-328	-282	1-292	-373

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
<b>1928</b>											
June.....	6 303,591	753,244	150,930	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,468	1,914,783	782,453
August.....	7,329,605	998,440	149,043	57,971	423,867	51.6	1,590,164	1,694,354	15,273,618	1,666,128	924,648
September.....	8,554,081	1,099,630	170,344	67,550	751,150	69.3	1,891,863	1,625,712	14,873,748	2,479,145	889,775
October.....	9,472,885	1,099,630	184,522	109,575	1,395,711	68.7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,979
November.....	9,689,969	1,112,219	230,570	117,337	1,661,100	75.0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	896,570	174,731	85,420	1,641,662	57.7	1,671,907	949,042	10,630,856	1,054,882	922,065
<b>1929</b>											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57.1	1,698,073	1,276,141	8,679,885	1,569,610	933,450
February.....	7,285,691	924,943	188,203	67,432	1,469,413	57.9	1,599,620	1,247,855	10,461,693	1,736,128	997,809
March.....	7,454,978	925,278	167,569	61,403	1,328,163	56.9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April.....	7,339,317	775,758	159,663	60,790	1,207,036	52.7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May.....	7,997,899	900,391	169,509	43,615	889,979	57.6	1,748,574	1,646,196	9,081,471	1,219,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,758	191,004	40,780	603,836	53.8	1,602,843	686,854	11,457,935	2,108,228	835,593
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54.2	1,607,264	860,672	13,307,389	2,070,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,584,310	2,409,889	492,381
October.....	6,813,614	1,150,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November.....	7,260,750	907,883	222,712	108,894	1,395,403	56.0	1,628,615	922,815	9,424,302	1,720,474	538,038
December.....	4,836,660	792,903	180,684	97,945	1,479,791	36.7	1,073,308	650,723	8,239,655	948,357	604,979
<b>1930</b>											
January.....	5,200,650	660,812	203,813	82,384	1,259,810	38.6	1,168,004	1,163,198	6,124,696	1,315,234	502,888
February.....	4,702,053	817,059	184,758	105,405	1,262,302	37.7	1,051,114	734,504	6,528,470	1,475,302	480,887
March.....	5,475,020	798,143	119,731	100,383	1,125,891	40.1	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,708	1,010,206	42.0	1,215,002	80,212	7,265,054	1,241,786	451,395
May.....	6,258,322	650,539	186,656	77,425	692,494	46.6	1,393,982	1,014,474	6,904,250	2,397,961	573,187
June.....	5,218,392	718,599	161,256	62,589	501,495	42.7	1,100,922	1,006,270	6,593,230	1,772,632	597,752
July.....	6,447,849	825,824	208,403	67,039	546,903	48.4	1,435,970	747,905	10,145,257	2,302,654	658,834
August.....	6,930,364	817,134	235,271	83,094	632,982	53.3	1,547,926	922,208	10,169,769	2,195,274	627,233
September.....	7,254,614	1,054,997	151,357	90,074	1,059,204	57.2	1,624,238	1,017,130	13,825,936	1,755,038	734,349

Table 6. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
<b>1928</b>									
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	204,535
July.....	70,638	47,333	84,934	40,161	52,844	47,617	8,280	36,490	164,055
August.....	108,428	37,173	62,058	50,295	67,076	37,516	5,785	56,643	139,512
September.....	108,940	30,963	56,273	70,147	67,539	29,445	7,500	78,351	160,688
October.....	123,584	37,050	80,117	131,583	80,763	30,569	10,567	131,426	200,321
November.....	93,700	22,685	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
<b>1929</b>									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,092	207,571
March.....	46,219	19,793	82,954	10,341	44,848	23,358	3,234	18,053	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,759	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,072	44,702	77,001	16,879	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,500	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November.....	98,891	27,632	108,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
<b>1930</b>									
January.....	52,156	13,270	100,607	22,060	54,335	14,137	5,160	25,719	205,542
February.....	37,213	13,093	79,514	9,549	40,703	15,951	2,101	17,963	167,722
March.....	39,775	21,106	74,405	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,894
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June.....	36,635	35,117	68,474	21,091	40,358	41,545	13,402	22,151	169,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	44,009	23,822	52,769	50,191	48,231	26,756	5,965	73,258	123,580
September.....	52,147	26,870	52,818	72,432	53,662	29,876	6,861	107,599	139,804
October.....	89,691	31,440	78,763	135,768	68,613	27,897	11,664	172,896	160,432

1) Statistics of Sales on Stockyards are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
<b>1928</b>												
June 16.	82,238	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14.	117,226	4,799	81,882	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	89,953
August 11.	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8.	49,272	85,720	82,150	79,934	72,494	5,106	77,691	76,197	3,623	74,279	6,940	81,220
October 6.	52,843	66,495	79,672	76,405	68,397	10,081	78,478	83,182	3,527	81,526	10,183	91,709
November 3.	39,666	64,419	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1.	35,522	77,613	80,804	82,845	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31.	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,650	6,082	49,932
<b>1929</b>												
January 26.	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,990	4,603	42,593
February 23.	75,961	16,432	49,814	78,046	39,899	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23.	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,400	6,826	54,324
April 20.	55,287	49,867	43,679	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18.	68,483	102,748	64,456	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15.	96,772	58,678	72,578	82,378	70,148	8,731	78,890	69,481	1,486	64,107	6,860	70,967
July 10.	101,802	56,612	68,380	90,435	74,027	5,933	79,960	65,675	1,597	69,010	8,261	97,272
August 13.	90,616	59,718	93,578	73,076	89,670	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7.	56,758	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 2.	61,294	54,805	76,790	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2.	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,699
December 30.	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31.	79,458	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,164	54,958
<b>1930</b>												
January 25.	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22.	87,238	17,446	54,733	122,083	47,862	6,837	54,400	50,830	1,422	45,988	6,264	52,252
March 22.	49,931	45,938	35,610	124,221	32,241	6,411	38,652	53,128	1,884	48,101	6,611	54,712
April 19.	60,309	28,831	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17.	58,783	134,792	78,339	84,429	60,110	7,758	68,168	68,047	1,655	61,705	7,997	69,702
June 14.	115,236	74,956	87,244	82,894	76,374	10,221	86,595	73,572	1,816	68,422	6,997	75,418
July 12.	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9.	91,595	104,466	107,604	78,402	90,529	9,258	99,787	88,710	1,634	84,171	6,182	90,353
September 6.	82,707	90,592	87,681	87,835	80,516	6,914	87,430	80,739	2,390	81,696	7,432	89,129
October 4.	93,369	59,575	99,399	86,137	86,561	9,878	96,139	90,805	2,390	81,912	9,342	93,254

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1928</b>						
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,139,280	150,600	16,146,510	1,655,438
August.....	1,295,737	656,442	438,855,200	153,800	17,610,315	1,569,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,550,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
<b>1929</b>						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February.....	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	522,407	328,591,830	149,900	13,654,175	1,220,101
April.....	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May.....	1,302,310	549,540	431,072,970	95,100	15,428,523	1,683,818
June.....	1,265,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,854	485,842,220	120,500	20,847,386	1,455,022
October.....	1,556,709	690,809	498,563,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,060	420,882,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,820	16,050,944	966,693
<b>1930</b>						
January.....	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,983	453,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,303	399,722	342,066,060	72,800	13,532,022	1,491,113
May.....	1,463,701	663,472	651,235,720	141,669	17,687,316	1,763,088
June.....	1,361,420	577,723	434,9,8,248	97,100	16,654,019	1,110,358
July.....	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	552,148	477,305,140	51,800	17,914,831	1,482,179
September.....	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October.....	1,281,943	452,670	438,497,550	17,900	22,515,666	1,605,683

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Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928													
	000 doz.												
	Thousand pounds												
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,654
July.....	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August.....	18,273	23,050	23,569	7,440	267	133	1,195	19,629	13,920	6,427	5,425	533	2,055
September.....	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	631	1,439
October.....	17,675	29,396	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November.....	13,181	25,990	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February.....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,943	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,084	13,296	13,243	280	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,383	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,599	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,603	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,017	293	195	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	26,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,520
September.....	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,281
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,290	2,222
November.....	12,721	24,034	24,398	15,923	250	108	3,222	6,096	7,915	6,151	2,824	4,714	3,692
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,020	2,856	8,262	11,740
February.....	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,703	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,088	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,352	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,970	7,590
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,400	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	29,873	33,588	25,247	9,260	390	191	4,401	10,933	8,210	7,166	3,196	1,500	3,827
September.....	21,449	40,223	30,975	8,381	311	91	2,056	8,631	6,855	5,987	2,290	1,162	3,074
October.....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.....	17,197	31,271	24,801	10,091	307	111	2,819	5,555	5,540	5,074	1,363	4,993	2,788

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1928											
June.....	283,525	711,472	483,663	272,572	1,543,142	495,657	111,642	720,317	293,223	124,858	1,739,697
July.....	301,601	681,488	444,970	211,160	1,429,108	472,360	98,267	718,870	229,669	103,770	1,632,876
August.....	343,272	779,647	208,309	189,417	1,601,579	556,285	123,827	832,844	292,803	114,205	1,829,964
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October.....	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	296,599	99,466	1,838,624
November.....	279,180	578,367	143,179	173,797	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	138,687	93,202	1,339,477
February.....	372,635	638,126	169,755	210,890	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,003	129,484	1,688,550
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,570
July.....	356,580	899,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	110,068	851,961	191,091	111,634	1,854,773
September.....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,210	106,219	1,737,939
October.....	423,592	895,892	206,015	163,949	1,694,893	565,332	125,586	841,281	296,599	99,466	1,838,624
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,024	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	188,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	431,886	87,244	611,915	213,777	98,793	1,446,610
March.....	345,538	744,002	139,343	191,328	1,475,493	461,587	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,301	421,864	86,362	639,869	233,622	143,678	1,074,155
May.....	293,914	686,721	112,551	232,811	1,370,781	401,355	80,487	604,418	222,638	126,339	1,524,938
June.....	255,538	618,717	107,369	220,562	1,280,880	393,345	68,316	624,834	201,050	108,909	1,398,441
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,759	144,308	129,710	1,368,683	465,095	81,408	719,683	182,347	94,753	1,542,880
September.....	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859

*Indexes of Employment Seasonally Adjusted, 1926-100*  
*Indices de l'emploi avec rajustement saisonnier, 1926-100*

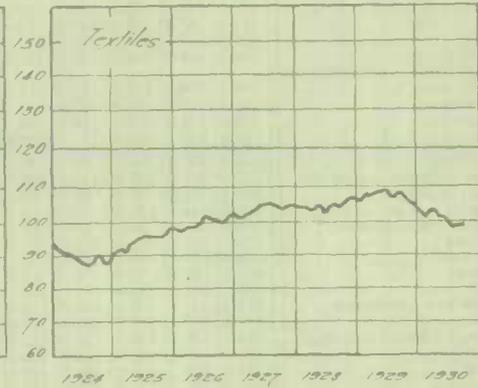
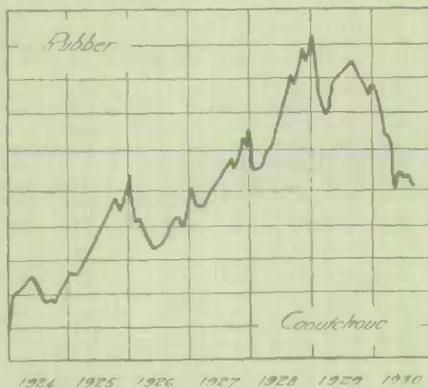
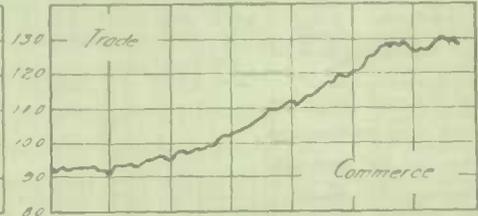
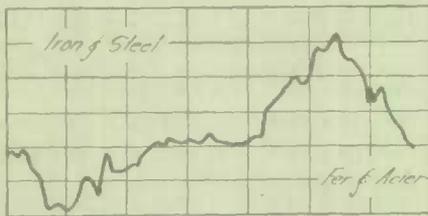
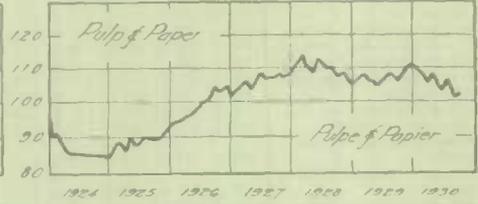
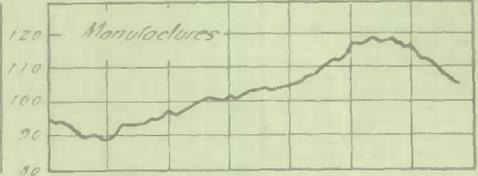
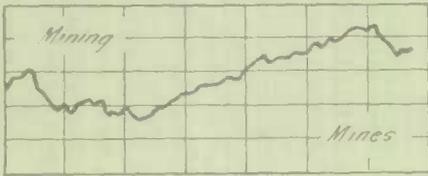
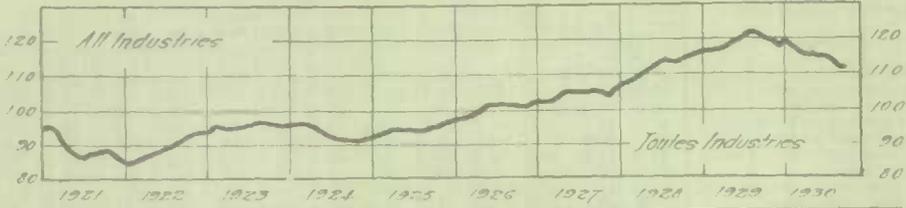


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<i>Manufacturing</i> .....	117-8	112-8	108-5	110-2	110-9	111-3	111-4	113-6	111-3	110-2	108-2	107-8	104-6
Animal products—edible.....	115-2	110-1	103-3	101-5	100-6	100-1	106-7	116-9	119-9	123-6	120-9	111-7	107-9
Fur and products.....	102-5	90-2	80-4	73-8	80-2	85-4	88-6	98-9	94-6	89-3	98-7	107-5	105-8
Leather and products.....	95-5	94-3	88-1	93-0	93-0	91-5	90-4	89-0	85-0	85-9	86-6	86-7	82-1
Lumber and products.....	106-1	93-6	83-7	86-3	90-4	91-1	97-0	109-3	105-4	105-3	98-9	92-4	84-7
Rough and dressed lumber	97-1	79-6	70-0	70-5	76-5	76-7	87-7	105-6	103-1	104-5	85-7	83-4	72-0
Furniture.....	128-1	124-3	108-9	118-0	115-7	114-7	113-0	112-0	105-2	102-3	100-8	110-1	111-7
Other lumber products.....	116-6	112-0	105-8	109-0	112-5	115-9	115-0	118-3	112-3	110-2	106-9	106-2	101-9
Musical instruments.....	102-8	100-0	83-8	72-0	68-7	61-2	63-0	61-5	62-9	66-6	66-3	73-3	83-1
Plant products—edible.....	122-7	115-8	100-0	101-6	100-9	100-0	102-9	106-7	115-5	121-3	124-3	143-1	118-7
Pulp and paper products.....	114-1	113-4	110-4	109-6	108-8	108-3	110-9	110-9	110-4	113-0	119-2	109-0	106-1
Tulp and paper.....	110-2	108-4	105-0	102-4	103-9	102-8	108-1	108-6	107-3	111-1	105-7	101-4	99-4
Paper products.....	116-6	115-3	106-9	109-5	106-9	106-4	107-8	106-7	106-6	107-0	107-3	100-8	107-8
Printing and publishing.....	118-6	119-6	118-7	119-1	116-1	116-3	115-8	115-4	115-9	117-6	114-3	113-9	114-5
Rubber products.....	136-3	135-0	128-0	128-0	127-5	126-1	112-8	118-0	120-4	114-4	110-5	107-9	105-8
Textile products.....	107-4	105-8	98-5	103-5	106-3	107-4	104-9	102-1	93-2	96-4	96-9	99-3	101-7
Thread, yarn and cloth.....	105-5	104-9	96-8	98-1	99-8	102-8	100-4	97-3	97-2	93-9	92-9	92-8	99-2
Hosiery and knit goods.....	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6	104-4	103-1	103-2	101-0	111-3
Garments and personal furnishings.....	104-5	101-6	95-5	106-0	111-5	112-6	100-1	105-1	100-3	98-1	101-0	108-9	104-2
Other textile products.....	104-6	101-1	95-3	102-1	104-1	102-4	101-9	101-3	93-9	88-8	87-7	89-4	87-3
Plant products (n.e.s.).....	130-0	130-3	125-7	130-1	121-5	118-3	120-9	126-3	125-8	126-1	125-2	128-0	127-1
Tobacco.....	118-7	119-7	117-1	123-1	111-3	104-1	107-2	113-5	114-3	115-9	108-9	114-9	116-8
Distilled and malt liquors.....	147-7	147-0	139-7	141-3	137-9	140-5	142-3	146-4	143-4	142-2	150-9	148-8	143-0
Wood distillates and extracts.....	186-3	189-4	192-4	198-3	171-9	170-8	130-0	138-1	118-9	115-1	123-8	131-7	141-4
Chemicals and allied products.....	122-3	122-6	119-9	120-8	118-8	120-7	121-9	120-7	116-5	115-8	116-3	116-7	118-8
Clay, grass and stone products.....	133-8	129-1	116-0	110-0	101-8	109-7	123-1	130-3	137-1	131-3	133-4	127-1	122-9
Electric current.....	132-1	129-7	123-8	126-4	124-8	125-3	132-6	139-7	133-1	134-4	134-0	133-6	130-6
Electrical apparatus.....	164-1	161-7	156-3	161-1	157-8	158-6	159-5	158-2	156-1	155-5	157-9	158-7	155-6
Iron and steel products.....	117-1	110-9	107-3	115-5	117-2	119-3	118-8	115-8	109-5	101-8	99-3	98-2	97-0
Crude, rolled and forged products.....	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8	110-2	110-4	102-0	102-6	100-4
Machinery (other than vehicles).....	133-2	131-3	127-9	129-0	129-4	128-8	127-6	126-8	122-6	118-8	113-4	115-5	114-1
Agricultural implements.....	96-8	96-7	97-3	92-1	84-3	85-6	81-1	75-4	70-2	63-4	47-9	40-8	38-0
Land vehicles.....	106-2	98-4	100-5	109-7	113-3	118-0	118-4	114-6	107-2	100-9	97-9	95-3	93-8
Automobiles and parts.....	115-2	94-0	104-7	123-1	137-7	151-0	153-2	138-3	119-4	100-8	99-9	89-4	89-1
Steel shipbuilding and repairing.....	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6	116-4	116-4	101-4	106-3	108-7
Heating appliances.....	139-4	133-5	90-2	104-9	108-8	109-6	118-9	113-2	105-0	116-8	111-1	122-4	123-4
Iron and steel fabrication (n.e.s.).....	185-2	174-3	173-4	174-3	173-3	172-7	189-0	162-8	153-2	152-8	149-6	144-3	142-3
Foundry and machine shop products.....	115-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9	111-2	101-0	96-0	99-8	100-4
Other iron and steel products.....	114-6	111-4	103-5	108-4	112-5	111-9	111-9	111-0	107-2	105-4	98-7	98-8	98-2
Non-ferrous metal products.....	135-7	132-7	127-4	133-9	134-4	128-8	126-8	128-0	127-6	130-1	130-7	132-5	130-6
Mineral products.....	149-4	148-4	145-9	145-1	142-4	139-3	146-7	149-1	149-1	145-3	140-2	138-2	135-6
Miscellaneous.....	113-7	110-7	105-5	105-8	110-7	111-9	111-2	113-6	110-7	109-2	110-4	115-1	113-2
<i>Logging</i> .....	173-5	212-3	200-2	209-8	178-9	87-6	63-6	90-0	82-1	61-6	54-3	70-8	90-9
<i>Mining</i> .....	128-0	127-2	122-5	119-8	119-8	114-6	114-1	115-6	115-8	116-6	116-6	118-9	121-9
Coal.....	112-0	112-7	112-6	114-4	106-7	98-9	95-6	96-4	96-8	98-9	101-6	107-1	110-5
Metallic ores.....	152-7	154-8	146-6	148-9	151-7	145-6	149-3	148-8	142-2	142-5	141-0	143-0	148-5
Non-metallic minerals (except coal).....	149-7	136-9	119-7	111-9	116-2	122-7	127-2	135-3	132-5	134-9	131-0	123-3	120-8
<i>Communications</i> .....	126-8	127-6	128-2	120-7	118-7	117-1	117-3	119-9	119-7	121-0	120-9	119-6	119-9
Telegraphs.....	132-5	129-7	123-7	116-8	110-5	109-1	111-4	119-5	121-1	129-0	130-4	129-7	130-7
Telephones.....	124-0	127-0	129-4	121-8	120-8	119-2	118-7	119-5	119-3	119-1	118-6	117-0	117-2
<i>Transportation</i> .....	113-8	108-4	101-9	98-8	97-7	99-5	104-3	108-0	108-0	108-9	110-2	110-1	106-0
Street railways and cartage.....	131-7	127-5	125-5	122-8	115-6	118-8	121-8	121-1	123-2	125-8	128-7	128-8	126-0
Steam railways.....	108-4	102-2	99-9	97-3	97-2	96-8	100-1	101-7	104-1	104-0	105-1	104-4	99-9
Shipping and stevedoring.....	117-4	114-4	81-5	70-7	76-8	88-3	102-9	118-3	108-2	111-8	112-2	114-2	110-2
<i>Construction and Maintenance</i> .....	163-6	119-0	99-7	88-0	83-7	88-0	112-0	137-0	170-1	179-8	169-2	163-0	148-8
Building.....	173-7	150-8	121-4	114-9	109-2	110-5	127-6	140-8	150-9	154-9	155-4	156-9	145-3
Highway.....	214-8	125-7	59-0	55-9	52-0	57-8	101-2	177-2	319-7	362-9	299-0	277-7	242-3
Railway.....	106-0	84-3	79-3	75-5	72-7	75-1	101-5	114-8	120-6	120-0	122-3	115-9	109-2
<i>Services</i> .....	151-6	126-8	123-6	125-2	125-0	126-1	128-9	154-7	148-7	148-4	143-4	136-7	128-9
Hotels and restaurants.....	132-4	123-4	123-3	125-9	125-1	124-8	125-6	136-4	150-8	152-0	154-1	141-8	126-2
Professional.....	119-8	117-1	115-0	120-4	119-0	127-0	126-3	126-8	128-9	124-2	124-9	124-8	121-4
Personal (chiefly laundries).....	134-1	130-7	126-7	125-6	126-8	128-9	135-2	134-3	133-6	132-6	131-6	132-6	129-8
<i>Trade</i> .....	150-7	156-4	133-8	124-6	123-0	125-1	126-6	127-6	129-5	126-4	127-5	127-9	129-8
Retail.....	134-6	143-2	142-7	129-7	127-8	127-4	129-9	132-6	133-5	129-1	129-9	130-8	133-5
Wholesale.....	121-8	117-7	113-4	113-0	112-3	113-3	116-0	117-2	120-3	120-1	121-3	121-4	119-3
<i>All industries</i> .....	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5	118-9	118-8	116-6	116-2	112-9

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Mari- time Pro- vinces	Quebec	Ontario	Prairie Pro- vinces	British Colum- bia	Prairie Pro- vinces	Other Pro- vinces	
1927-October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,991
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December.....	1,347,691	22,658	1,370,349	10,686	639,749	501,605	100,776	91,875	16,600	6,049	130,558
1928-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February.....	1,204,174	17,852	1,222,026	10,342	604,439	469,216	92,359	87,822	13,613	4,230	122,000
March.....	1,324,012	17,039	1,341,051	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,927	122,154
May.....	1,264,792	16,010	1,280,801	9,613	600,568	487,733	85,447	81,401	12,257	3,762	134,890
June.....	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,498	11,251	2,838	127,409
July.....	1,233,410	14,055	1,247,465	9,206	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,802	478,979	86,367	86,311	12,631	3,194	145,778
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	120,901
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,052	108,044	95,321	15,922	5,040	154,927
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	10,207	5,355	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,297
February.....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,845
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	81,250	19,527	10,007	110,692
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.....	1,300,875	17,249	1,318,124	14,543	677,920	492,233	87,191	89,988	13,626	3,623	119,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	126,601
August.....	1,425,372	19,363	1,444,735	15,109	713,519	515,934	88,049	92,931	14,847	4,466	133,159
September.....	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,042	7,020	136,301
October.....	1,559,042	35,241	1,594,283	10,597	813,794	529,588	105,049	94,034	19,654	15,587	126,360
November.....	1,559,178	35,870	1,595,048	16,989	797,314	542,228	111,318	91,329	18,139	17,732	124,029
December.....	1,490,600	38,431	1,529,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,605,402	41,092	1,546,494	20,926	745,711	549,324	104,698	84,743	23,063	18,029	112,625
February.....	1,363,806	26,880	1,390,683	21,296	686,957	489,210	92,397	83,296	18,702	8,178	117,176
March.....	1,483,645	24,425	1,508,070	27,075	741,410	528,404	99,826	96,930	18,222	6,203	126,891
April.....	1,472,266	21,385	1,493,651	34,381	744,761	549,615	92,801	90,998	16,377	4,918	117,604
May.....	1,514,517	21,106	1,535,623	35,135	761,327	521,679	100,116	93,260	18,460	4,610	120,138
June.....	1,401,196	20,375	1,421,572	33,502	703,245	485,791	88,773	88,885	15,801	4,571	139,016
July.....	1,392,881	21,681	1,414,562	31,411	722,335	460,611	87,298	91,226	16,522	5,159	131,817
August.....	1,381,987	20,806	1,402,793	35,094	710,842	457,424	82,561	90,075	14,898	5,908	142,567
September.....	1,401,051	23,910	1,424,961	32,682	698,017	485,151	88,546	99,055	14,882	9,028	153,657
October.....	1,521,573	24,713	1,546,286	33,428	769,033	521,991	88,717	111,374	16,871	7,830	161,323

(B) Average Daily Output.

1927-October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613																																																																																																																																																																																																																																																																																																																																																																																																											
November.....	43,189	732	43,921	339	20,230	16,429	3,305	2,887	494	249	4,314																																																																																																																																																																																																																																																																																																																																																																																																											
December.....	43,473	731	44,204	345	20,637	16,277	3,250	2,964	536	195	4,211																																																																																																																																																																																																																																																																																																																																																																																																											
1928-January.....	42,138	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001	February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,029	469	146	4,278	March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,366	April.....	41,826	571	42,397	327	20,066	15,404	3,089	2,850	458	113	4,072	May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	306	120	4,349	June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247	July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	108	4,198	August.....	41,882	510	42,392	265	20,576	15,450	2,786	2,785	407	103	4,099	September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317	October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985	November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575	December.....	45,583	888	46,471	400	23,040	16,294	2,559	3,300	695	199	3,959	1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,699	February.....	46,971	1,117	48,088	512	23,059	16,815	3,691	2,884	662	455	3,952	March.....	46,475	961	47,436	515	23,056	16,595	3,410	2,898	597	574	4,085	April.....	45,952	1,017	46,969	528	22,839	16,467	3,248	2,875	651	366	3,690	May.....	46,187	803	46,990	493	22,900	16,690	3,272	2,827	630	273	3,628	June.....	45,362	675	46,037	485	22,597	16,408	2,906	2,666	454	121	3,980	July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148	August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295	September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	233	4,543	October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076	November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134	December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290	1930-January.....	48,561	1,326	49,887	675	24,056	17,720	3,371	2,734	744	582	3,613	February.....	48,707	960	49,667	760	24,531	17,472	2,913	2,998	668	292	4,185	March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093	April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917	May.....	48,853	681	49,536	1,133	24,539	16,925	3,230	3,008	531	150	4,166	June.....	46,806	679	47,485	1,117	23,642	16,193	2,892	2,962	527	152	4,534	July.....	44,932	699	45,631	1,014	23,301	14,838	2,816	2,943	533	166	4,252	August.....	44,580	671	45,251	1,138	22,930	14,756	2,663	3,099	491	190	4,090	September.....	46,802	797	47,599	1,089	23,287	16,172	2,952	3,302	496	301	5,122	October.....	49,180	797	49,977	1,078	24,809	18,838	2,862	3,593	544	253	5,204
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,029	469	146	4,278																																																																																																																																																																																																																																																																																																																																																																																																											
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,366																																																																																																																																																																																																																																																																																																																																																																																																											
April.....	41,826	571	42,397	327	20,066	15,404	3,089	2,850	458	113	4,072																																																																																																																																																																																																																																																																																																																																																																																																											
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	306	120	4,349																																																																																																																																																																																																																																																																																																																																																																																																											
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247																																																																																																																																																																																																																																																																																																																																																																																																											
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	108	4,198																																																																																																																																																																																																																																																																																																																																																																																																											
August.....	41,882	510	42,392	265	20,576	15,450	2,786	2,785	407	103	4,099																																																																																																																																																																																																																																																																																																																																																																																																											
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317																																																																																																																																																																																																																																																																																																																																																																																																											
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985																																																																																																																																																																																																																																																																																																																																																																																																											
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575																																																																																																																																																																																																																																																																																																																																																																																																											
December.....	45,583	888	46,471	400	23,040	16,294	2,559	3,300	695	199	3,959																																																																																																																																																																																																																																																																																																																																																																																																											
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,699																																																																																																																																																																																																																																																																																																																																																																																																											
February.....	46,971	1,117	48,088	512	23,059	16,815	3,691	2,884	662	455	3,952																																																																																																																																																																																																																																																																																																																																																																																																											
March.....	46,475	961	47,436	515	23,056	16,595	3,410	2,898	597	574	4,085																																																																																																																																																																																																																																																																																																																																																																																																											
April.....	45,952	1,017	46,969	528	22,839	16,467	3,248	2,875	651	366	3,690																																																																																																																																																																																																																																																																																																																																																																																																											
May.....	46,187	803	46,990	493	22,900	16,690	3,272	2,827	630	273	3,628																																																																																																																																																																																																																																																																																																																																																																																																											
June.....	45,362	675	46,037	485	22,597	16,408	2,906	2,666	454	121	3,980																																																																																																																																																																																																																																																																																																																																																																																																											
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148																																																																																																																																																																																																																																																																																																																																																																																																											
August.....	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295																																																																																																																																																																																																																																																																																																																																																																																																											
September.....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	233	4,543																																																																																																																																																																																																																																																																																																																																																																																																											
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076																																																																																																																																																																																																																																																																																																																																																																																																											
November.....	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134																																																																																																																																																																																																																																																																																																																																																																																																											
December.....	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290																																																																																																																																																																																																																																																																																																																																																																																																											
1930-January.....	48,561	1,326	49,887	675	24,056	17,720	3,371	2,734	744	582	3,613																																																																																																																																																																																																																																																																																																																																																																																																											
February.....	48,707	960	49,667	760	24,531	17,472	2,913	2,998	668	292	4,185																																																																																																																																																																																																																																																																																																																																																																																																											
March.....	47,859	788	48,647	873	23,916	17,045	2,898	3,127	588	200	4,093																																																																																																																																																																																																																																																																																																																																																																																																											
April.....	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	548	165	3,917																																																																																																																																																																																																																																																																																																																																																																																																											
May.....	48,853	681	49,536	1,133	24,539	16,925	3,230	3,008	531	150	4,166																																																																																																																																																																																																																																																																																																																																																																																																											
June.....	46,806	679	47,485	1,117	23,642	16,193	2,892	2,962	527	152	4,534																																																																																																																																																																																																																																																																																																																																																																																																											
July.....	44,932	699	45,631	1,014	23,301	14,838	2,816	2,943	533	166	4,252																																																																																																																																																																																																																																																																																																																																																																																																											
August.....	44,580	671	45,251	1,138	22,930	14,756	2,663	3,099	491	190	4,090																																																																																																																																																																																																																																																																																																																																																																																																											
September.....	46,802	797	47,599	1,089	23,287	16,172	2,952	3,302	496	301	5,122																																																																																																																																																																																																																																																																																																																																																																																																											
October.....	49,180	797	49,977	1,078	24,809	18,838	2,862	3,593	544	253	5,204																																																																																																																																																																																																																																																																																																																																																																																																											

Table 13. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
<b>Canada—</b>													
Contracts awarded.....\$000	57,084	45,375	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,374	49,409	32,407	33,332
Building Permits.....\$000	18,073	16,171	14,689	7,190	8,828	13,353	16,276	10,621	17,925	15,731	13,818	11,082	12,724
Employment.Average 1926=100	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.9	118.8	116.6	116.2	112.9
Bank Debits.....\$000,000	4,713	4,177	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967	3,618
Sales of Insurance.....\$000	52,634	56,188	54,857	46,268	45,159	49,924	52,299	49,624	54,901	47,376	36,666	39,283	45,525
Commercial Failures..Number	176	176	224	261	205	201	195	170	178	169	159	192	179
<b>Maritime Provinces—</b>													
Contracts Awarded.....\$000	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600	1,879	1,433	832	397
Building Permits.....\$000	248	735	244	171	783	577	1,017	616	387	144	847	246	263
Employment.Average 1926=100	124.6	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1	140.9	122.5	116.2	110.1
Bank Debits.....\$000,000	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.6	59.4	65.1	56.3	57.3	63.9
Sales of Insurance.....\$000	3,061	3,459	3,078	2,559	2,358	2,924	2,924	2,614	3,411	3,085	2,279	2,572	2,760
Commercial Failures..Number	13	17	20	20	12	9	11	2	7	10	7	5	9
<b>Quebec—</b>													
Contracts Awarded.....\$000	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,863	22,269	7,638	12,773	14,156	11,636
Building Permits.....\$000	5,500	3,381	2,488	1,061	1,715	1,667	2,577	5,092	2,845	5,394	3,725	2,982	5,792
Employment.Average 1926=100	122.8	118.4	107.4	108.2	106.6	103.7	106.1	114.6	116.8	114.7	113.6	113.0	119
Bank Debits.....\$000,000	1,716	1,455	1,365	1,056	912	1,095	1,165	1,214	1,221	1,132	998	934	1,354
Sales of Insurance.....\$000	14,951	15,125	15,149	13,519	13,926	15,628	15,311	13,023	15,208	13,212	10,566	12,003	12,948
Commercial Failures..Number	82	68	92	120	98	92	82	64	67	11	59	86	61
<b>Ontario—</b>													
Contracts Awarded.....\$000	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371	16,550	25,073	10,763	13,561
Building Permits.....\$000	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775	3,868	4,337
Employment.Average 1926=100	126.5	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9	115.7	113.6	114.6	111.6
Bank Debits.....\$000,000	1,643	1,627	1,470	1,340	1,160	1,384	1,213	1,402	1,364	1,176	1,079	1,221	1,360
Sales of Insurance.....\$000	19,544	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,394	18,594	14,461	15,467	18,723
Commercial Failures..Number	54	49	74	81	62	69	72	65	64	50	47	68	52
<b>Prairie Provinces—</b>													
Contracts Awarded.....\$000	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,035	11,247	8,981	7,513	4,814	75,902
Building Permits.....\$000	3,300	1,441	2,794	2,028	717	2,362	3,980	3,100	3,262	2,427	2,432	2,657	1,512
Employment.Average 1926=100	129.5	119.0	111.0	109.8	105.3	103.2	109.2	115.8	114.4	126.2	129.8	130.0	125.8
Bank Debits.....\$000,000	1,025	795	679	540	472	458	449	531	558	334	479	568	649
Sales of Insurance.....\$000	11,230	12,526	10,891	8,208	7,656	8,162	8,839	8,686	9,852	8,272	6,409	6,488	8,066
Commercial Failures..Number	23	30	29	32	26	25	25	29	31	33	40	26	46
<b>British Columbia—</b>													
Contracts Awarded.....\$000	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339	3,242	3,323	2,616	1,842	1,836
Building Permits.....\$000	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820
Employment.Average 1926=100	113.9	108.3	99.1	99.9	104.2	106.0	110.7	113.3	113.5	115.8	114.6	112.1	1,054
Bank Debits.....\$000,000	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3	190.3
Sales of Insurance.....\$000	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948	2,753	3,028
Commercial Failures..Number	4	12	0	8	7	6	5	10	9	5	6	7	11

<sup>1</sup> Employment indexes apply to first of following month.<sup>2</sup> Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<b>Metals—</b>													
Gold..... 000 oz.	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17	188.27	175.48	170.26	169.62	177.8
Silver..... 000 oz.	1,597	1,906	1,520	2,192	1,709	1,842	1,815	2,568	2,185	3,101	1,999	2,036	2,644
Nickel..... tons	3,350	3,653	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,680	4,544	5,122
Copper..... tons	10,206	10,353	12,060	12,704	12,468	12,113	14,067	13,300	13,741	13,040	13,077	13,080	13,006
Lead..... tons	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,680	13,313	14,146	13,109	12,770	13,502
Zinc..... tons	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,090	9,948	11,253	9,968	13,118	12,893
<b>Fuels—</b>													
Coal..... 000 tons	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101	1,230
Petroleum..... 000 bbls.	100.80	114.03	114.34	101.37	100.50	89.96	119.35	102.34	106.34	121.40	122.86	136.06	13,995
Natural Gas..... 000 M cu. ft.	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304	1,492	1,660
<b>Non-metals—</b>													
Asbestos..... tone	27,801	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353	20,746
Gypsum..... 000 tons	162.30	141.54	89.95	38.21	11.28	11.41	15.57	51.94	112.36	237.51	148.94	144.81	98.01
Feldspar..... tons	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,973	1,660	1,990
Salt..... tons	28,359	31,303	29,820	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677	24,201	22,813
<b>Structural Materials—</b>													
Cement..... 000 bbls.	1,447	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467	1,403
Clay products.... \$ 000	1,378	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208	1,176	1,090
Lime..... tons	51,724	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694	39,786	39,274

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Aug.	September					October				November		
	30	6	13	20	27	4	11	18	25	1	8	15	
<b>Receipt, Visible Supply and Price of Canadian Grain—</b>													
<b>Receipts Country Elevators—</b>													
Wheat.....000 bushels	11,285	31,986	32,710	16,501	10,297	11,671	20,055	8,909	6,336	11,155	13,473	.....	
Oats.....000 bushels	295	602	1,579	1,047	1,330	1,245	1,398	470	547	929	1,186	.....	
Barley.....000 bushels	573	1,695	3,009	1,271	1,431	1,221	779	238	301	512	452	.....	
Flax.....000 bushels	12	59	256	104	438	494	625	88	132	130	453	.....	
Rye.....000 bushels	623	1,084	1,052	678	398	383	367	145	204	383	330	.....	
<b>Visible Supply of Canadian Grain—</b>													
Wheat.....000,000 bushels	91.2	99.0	118.7	142.2	148.4	156.4	162.0	175.2	177.2	183.1	187.4	191.6	
Oats.....000 bushels	6,015	5,969	6,441	7,779	8,591	9,327	9,690	10,915	10,073	10,921	11,809	12,731	
Barley.....000 bushels	21,274	21,973	26,008	27,352	27,561	29,027	30,130	31,605	32,173	31,728	32,303	32,402	
Flax.....000 bushels	438	451	463	595	716	1,053	1,300	1,921	1,950	1,956	1,933	2,144	
Rye.....000 bushels	9,128	9,516	10,279	10,814	11,542	11,766	11,648	12,229	12,200	12,602	13,066	13,353	
<b>Average Cash Price Fort William and Port Arthur—</b>													
Wheat No. 1 Nor.....\$ per bush.	.878	.830	.812	.784	.726	.744	.723	.707	.728	.713	.681	.646	
Oats No. 2 C.W....."	.369	.366	.349	.324	.272	.325	.321	.334	.337	.321	.298	.285	
Barley No. 3 C.W....."	.363	.348	.331	.311	.290	.298	.286	.291	.278	.253	.231	.222	
Flax No. 1 N.W.C....."	1.518	1.473	1.481	1.469	1.365	1.334	1.302	1.302	1.275	1.231	1.122	1.025	
Rye No. 1 C.W....."	.529	.479	.465	.423	.362	.391	.365	.371	.376	.361	.325	.292	
<b>Sales and Prices of Live Stock—</b>													
<b>Sales on Stock Yards—</b>													
Cattle.....No.	11,499	10,545	12,238	14,054	13,706	15,358	19,001	19,201	18,940	24,497	17,615	13,746	
Calves....."	4,469	5,305	6,471	8,026	6,153	5,366	6,541	7,234	6,801	8,076	5,991	4,997	
Hogs....."	10,835	9,937	11,451	13,682	14,527	13,060	15,504	19,172	16,464	20,395	17,410	16,614	
Sheep....."	14,403	12,614	17,483	22,185	18,448	17,787	26,099	27,970	40,309	26,342	21,711	15,819	
<b>Prices at Toronto—</b>													
Steers, 1,000-1,200 lbs....per cwt. \$	6-58	6-56	6-63	6-71	6-57	6-69	6-74	6-46	6-53	6-51	6-54	6-60	
Calves, good veal....."	11-13	10-66	10-92	11-50	11-89	12-39	12-40	12-54	12-38	12-37	12-24	12-25	
Hogs, thick smooth....."	11-36	11-85	12-42	12-86	11-96	11-83	12-28	11-41	11-35	11-50	10-75	11-00	
Lambs, good handly weight....."	8-60	9-00	8-50	8-37	7-71	7-84	8-10	8-25	8-34	6-37	8-28	8-04	
<b>Carloadings, Total—</b>													
Grain and grain products.....	14,739	19,000	19,520	16,356	13,658	12,637	11,867	7,478	8,383	9,740	11,350	10,500	
Live Stock.....	1,575	1,372	1,774	1,771	1,628	1,852	2,149	2,437	2,783	2,578	2,262	1,955	
Coal.....	6,620	5,603	7,530	7,039	8,097	9,130	9,782	8,387	11,114	9,495	8,174	7,414	
Coke.....	389	379	408	569	465	737	624	485	758	694	636	660	
Lumber.....	2,632	2,540	2,527	2,848	2,933	2,704	2,679	2,739	2,519	2,441	2,269	2,080	
Pulpwood.....	2,350	1,829	1,736	1,582	1,659	1,387	1,318	1,582	1,255	1,183	1,111	930	
Pulp and paper.....	1,900	1,742	2,091	2,054	1,952	1,890	2,027	2,090	2,040	1,971	2,205	2,224	
Other Forest Products.....	2,273	2,137	2,004	2,035	2,196	2,256	2,550	2,461	2,592	2,439	2,332	2,171	
Ore.....	2,268	2,367	2,513	2,278	2,201	1,873	1,890	2,135	1,710	1,798	1,362	1,433	
Misc. L.C.L.....	18,581	16,055	18,788	17,938	18,078	18,001	17,836	17,677	17,811	18,023	17,412	14,730	
Miscellaneous.....	19,045	17,069	18,355	18,236	17,932	18,355	18,551	17,088	17,332	16,822	15,708	14,099	
Total cars loaded.....	72,462	70,098	77,342	72,706	70,797	70,897	71,279	65,157	68,327	67,124	64,881	58,136	
Total cars received from connections.....	31,975	29,554	34,205	32,587	30,942	31,952	33,561	32,302	32,265	32,785	30,921	30,954	
<b>Indexes of Common Stock Prices—</b>													
<b>Industrials—</b>													
Total (100).....	146.9	149.6	161.1	165.7	155.4	141.7	136.1	122.7	118.1	122.1	124.5	123.3	
Iron and steel (16).....	178.8	183.6	189.1	188.7	179.3	166.5	152.3	140.5	135.4	141.4	140.2	138.0	
Pulp and paper (11).....	47.0	46.4	47.7	47.8	46.3	41.0	36.2	31.3	27.3	22.0	28.1	26.3	
Milling (5).....	123.4	122.4	122.8	125.0	128.6	132.3	125.1	102.2	97.9	104.6	106.0	105.2	
Oils (4).....	200.3	198.8	222.4	239.7	223.1	200.3	195.0	177.8	170.8	177.2	187.8	181.0	
Textiles and clothing (9).....	63.4	65.8	70.2	70.4	68.4	65.9	64.3	59.7	58.0	59.3	58.4	58.9	
Food and allied products (23).....	116.4	117.9	119.9	122.7	118.0	113.2	110.3	105.6	102.0	102.9	103.1	101.1	
Beverages (11).....	74.3	73.5	76.4	78.6	75.7	69.2	68.7	62.7	62.7	67.4	66.4	68.4	
Miscellaneous (21).....	191.1	201.6	214.7	212.1	195.9	178.6	171.8	152.5	147.9	154.2	148.9	153.9	
<b>Utilities—</b>													
Total (18).....	112.1	116.3	121.7	123.6	120.0	115.5	113.7	107.9	106.4	108.4	106.8	104.1	
Transportation (2).....	104.2	109.5	112.1	112.7	109.7	105.0	105.9	102.5	102.7	103.6	102.6	98.9	
Telephone and telegraph (2).....	107.0	107.2	108.9	109.6	109.2	107.3	106.6	105.6	105.2	104.1	104.5	104.2	
Power and traction (14).....	122.3	126.3	135.3	138.8	133.9	128.9	124.2	114.8	111.5	115.2	112.0	110.3	
<b>Companies Abroad—</b>													
Total (9).....	102.3	108.2	112.8	113.3	108.0	102.8	91.3	80.2	80.6	87.2	84.9	82.7	
Industrial (1).....	103.4	104.0	110.9	110.9	105.6	97.9	88.5	82.6	82.0	87.2	86.0	81.3	
Utility (8).....	108.8	121.5	123.8	125.0	119.5	116.6	101.7	83.6	85.4	94.0	90.2	90.9	
Grand total (127).....	126.2	130.2	138.1	141.0	134.2	125.0	120.3	110.1	107.7	111.4	111.4	109.3	
<b>Traders Index Number—</b>													
Index of price (25).....	700.2	761.8	806.0	819.5	774.6	729.3	679.8	593.6	582.8	616.6	601.5	599.8	
Index of total value of stocks traded.....	14.8	12.9	28.2	19.6	17.8	23.3	30.5	42.2	18.0	11.0	6.6	8.3	
<b>Indexes of Mining Stocks—</b>													
Gold (11).....	61.4	61.5	62.6	64.0	63.2	61.8	61.8	60.3	58.4	58.3	57.7	56.1	
Copper (2).....	105.4	107.0	118.1	115.1	106.9	95.0	87.5	71.2	68.7	75.5	78.3	80.4	
Silver and miscellaneous (4).....	29.1	29.0	28.7	28.7	28.4	27.7	26.6	23.5	24.6	25.8	26.2	26.2	
Total Index (17).....	67.2	67.6	70.2	70.9	69.0	66.0	64.8	60.9	59.1	60.5	59.9	59.3	

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,908	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,506	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,062	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,489	18,543	7,923	2,923

Clearing House Centres	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—													
Halifax.....	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8	30.3	32.6
Moncton.....	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5	7.8	8.6
Saint John.....	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6
Total.....	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3	63.9
Quebec—													
Montreal.....	1,624.8	1,371.2	1,284.3	984.8	883.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.1	927.7	806.0	1,273.3
Quebec.....	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.1	61.2	59.5	70.4
Sherbrooke.....	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9	10.3
Total.....	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,131.6	998.0	934.4	1,354.0
Ontario—													
Brantford.....	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6	11.2
Chatham.....	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	6.3	8.2
Fort William.....	9.6	9.6	9.3	8.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0	5.5
Hamilton.....	80.0	81.5	73.3	72.7	66.3	60.3	61.3	71.7	69.4	65.6	69.7	82.7	79.3
Kingston.....	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0	7.0	6.8
Kitchener.....	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4	11.3	13.1
London.....	38.9	34.8	39.5	35.7	23.4	32.6	36.3	41.3	36.1	35.0	32.0	30.0	35.2
Ottawa.....	176.1	192.5	158.6	148.6	154.1	127.0	144.1	193.6	157.7	156.2	113.5	133.4	166.0
Peterborough.....	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2	6.1	6.9	7.0
Sarnia.....	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9	13.0
Sudbury.....	9.4	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8	7.1
Toronto.....	1,207.3	1,187.5	1,071.6	980.5	812.0	916.2	860.7	979.4	993.8	815.4	770.0	882.3	976.4
Windsor.....	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6	26.2	31.4
Total.....	1,642.9	1,626.6	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9	1,221.4	1,300.2
Prairie Provinces—													
Brandon.....	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3	5.1
Calgary.....	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0	67.6	82.6
Edmonton.....	60.7	52.7	60.6	47.0	42.4	41.7	48.4	57.0	51.3	47.9	47.3	42.7	58.3
Lethbridge.....	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2	6.6	6.5
Medicine Hat.....	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.2	3.8
Moose Jaw.....	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2	8.9	11.0
Prince Albert.....	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8	3.0
Regina.....	82.1	62.7	57.1	48.9	35.8	36.2	44.2	51.1	53.1	46.5	41.2	51.6	55.7
Saskatoon.....	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9	18.4	16.8	16.5	16.9	18.4
Winnipeg.....	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9	327.1	333.9	284.3	360.0	401.8
Weyburn Branches	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2	2.9
Total.....	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1	476.7	567.8	619.1
British Columbia—													
New Westminster.....	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1
Vancouver.....	201.3	185.2	169.8	172.8	155.2	160.9	155.1	165.6	148.9	143.7	147.4	142.6	148.4
Victoria.....	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1	36.3	33.8
Total.....	256.0	231.8	224.9	215.6	180.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3	190.3
Total Canada.....	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,091.0	2,801.6	2,907.2	3,617.5

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929					1930										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	July
Montreal.....	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6	116.0	114.5	113.2	114.1	122.6
Quebec.....	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	138.5	138.3	135.3
Toronto.....	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.8	115.4	114.7	116.2	115.5
Ottawa.....	128.3	126.9	127.0	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4	129.4	131.8	125.6	127.5	124.6
Hamilton.....	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	120.4	118.4	118.0	115.0	112.6	105.6	103.7	102.0
Windsor.....	142.0	143.4	138.4	134.9	123.5	116.5	128.1	136.7	140.9	150.5	149.4	134.9	120.8	121.2	113.9	116.5
Winnipeg.....	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1	109.6	110.3	110.7	109.5	108.8
Vancouver.....	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1	110.4

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Prince Edward Isld.							48						
Charlottetown							48						
Nova Scotia	117	488	89	149	325	350	655	388	236	77	784	193	94
Halifax	102	460	64	149	321	347	617	332	141	67	654	187	80
New Glasgow	1	5			1	1	31	10	2	6	81	4	5
Sydney	14	22	5		3	1	7	46	94	4	49	3	9
New Brunswick	131	247	175	22	458	227	1,314	129	150	67	63	52	169
Fredericton					416	6	4		55	1			
Moncton	46	35	32		14	77	27	87	26	40	36	16	125
Saint John	85	212	144	22	28	144	1,283	42	69	27	27	37	44
Quebec	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792
Montreal and Maisonneuve	3,987	2,968	1,557	892	1,459	1,667	1,404	3,528	1,986	4,641	2,611	2,551	5,239
Quebec	644	249	181	54	112	332	539	1,071	508	568	550	229	298
Shawinigan	209	31		1	42	335	21	100	6	21	15	18	10
Sherbrooke	58	31	16	74	20	17	63	97	118	71	114	76	62
Three Rivers	290	36	279		45	112	439	36	9	20	22	5	20
Westmount	351	77	456	40	37	270	20	261	222	75	404	102	164
Ontario	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868	4,337
Bellefleur	129	48			9	27	15	20	14	15	19	5	27
Brantford	27	4	13	14	8	21	33	29	38	146	43	54	56
Chatham	41	56	135	36	407	33	21	12	30	33	7	17	4
Fort William	66	19	3	2	30	32	49	44	61	285	218	67	14
Galt	180	29	1	3	5	11	35	33	28	32	73	20	10
Guelph	81	35	17	8	8	23	55	65	30	62	29	28	36
Hamilton	382	486	152	321	516	1,026	676	335	1,067	469	491	364	452
Kingston	333	41	2	16	32	26	79	272	52	112	355	33	52
Kitchener	142	55	23	19	13	75	252	112	130	79	274	117	172
London	329	145	39	44	32	79	436	1,126	195	118	386	117	106
Niagara Falls	62	79	26	15	21	47	65	108	31	18	30	38	66
Oshawa	429	34	60	4	6	8	18	17	16	61	20	8	11
Ottawa	327	115	21	45	97	163	279	3,505	255	1,071	136	156	228
Owen Sound	10	3			2	13	3	10	20	12	15	31	-
Peterborough	43	14	56	19	1	30	37	22	484	31	15	103	27
Port Arthur	29	10	6		10	8	38	28	43	85	731	23	9
Stratford	11	6	8	42	36	10	69	52	29	60	77	16	12
St. Catharines	164	80	19	44	15	78	77	48	59	52	23	31	104
St. Thomas	4	1	1		1	6	14	20	81	14	2	19	7
Sarnia	68	41	14	76	16	56	61	65	90	93	40	41	52
Sault Ste. Marie	41	14	18	2	2	16	57	61	49	21	258	54	57
Toronto	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,821	6,283	2,319	1,495	1,854	2,061
York and East Townships	1,095	576	143	133	177	650	871	806	598	437	479	455	606
Welland	7	2			21	3	16	29	16	13	10	42	28
Windsor	179	173	45	218	67	198	175	144	260	458	414	104	30
East Windsor	37	13	1	2	15	99	77	8	27	145	9	25	13
Riverside	19	3		4	35	20	22	15	7	5	19	11	11
Sandwich	348	54	7	61	12	11	10	14	14	9	1	6	24
Walkerville	175	28	17	90	18	16	141	8	23	14	88	16	33
Woodstock	43	17		3	4	14	20	35	21	35	18	14	21
Manitoba	669	623	440	723	403	296	862	1,084	1,085	387	783	689	464
Brandon	6	34	6			139	10	5	2	8	7	15	9
St. Boniface	58	28	45	3	7	16	16	18	63	30	5	6	14
Winnipeg	605	560	388	720	397	141	836	1,060	1,021	350	770	668	441
Saskatchewan	1,403	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839	633
Moose Jaw	133	192	5		1	111	48	24	26	8	364	49	400
Regina	749	151	425	64	9	447	445	410	452	210	185	215	124
Saskatoon	521	75	57	1,019	48	80	740	714	770	661	605	476	108
Alberta	1,228	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129	416
Calgary	530	216	1,837	192	205	822	848	290	279	250	233	918	257
Edmonton	617	176	19	21	39	1,061	922	503	443	769	176	178	102
Lethbridge	48	7	9	18	7	40	92	68	196	182	84	10	55
Medicine Hat	24	1	2	2	5	5	2	7	11	7	2	23	2
British Columbia	1,806	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,639	1,330	820
Kamloops	13	14	16		16	16	3	40	3	23	6	18	9
Nanaimo	7	4	1	18	3		11	4	1	47		5	9
New Westminster	54	108	144	12	45	39	99	66	109	30	51	27	29
Prince Rupert	3	7	2	5	27	9	3	15	36	20	12	8	8
Vancouver	1,088	1,679	1,918	867	1,082	1,785	1,114	1,153	1,063	1,214	835	1,143	691
North Vancouver	5	25	9	4	17	12	19	7	9	19	22	9	9
Victoria	136	95	50	74	188	684	88	53	175	96	114	121	65
Total 61 cities	18,073	16,171	14,689	7,190	8,828	13,383	16,276	19,621	17,935	16,731	13,818	11,082	12,724

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
<b>Monthly Average</b>											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	106.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.0	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	93.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	90.2	92.9	95.1	94.7	96.3
<b>1929</b>											
January.....	94.0	87.1	107.0	93.2	93.7	93.3	96.9	93.4	94.9	94.1	93.6
February.....	95.0	89.8	107.8	93.2	94.0	93.3	99.7	92.6	94.9	94.2	95.5
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.0	94.0	93.8	98.7	93.0	95.6	93.4	93.5
July.....	97.2	96.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	93.3	95.3	100.2
September.....	97.3	98.0	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October.....	96.8	96.3	109.0	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December.....	96.0	93.9	109.8	89.6	93.2	93.4	96.6	93.4	95.1	95.3	95.9
<b>1930</b>											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	95.4	94.6
February.....	94.0	88.8	109.5	87.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	82.0	89.7	91.5	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.0	80.8	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	82.5	70.4	93.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	76.8
October.....	81.4	67.6	95.8	77.5	85.6	90.1	70.5	90.8	91.5	86.8	74.7
<b>3. ORIGIN</b>											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
<b>Monthly Average</b>											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.0	175.8	174.1	146.3	156.0	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	96.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.8	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	90.0	96.0	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.0	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	87.8	92.7	92.8	
<b>1929</b>											
January.....	94.2	92.6	83.0	89.6	113.3	98.9	100.3	87.8	92.7	92.8	
February.....	96.2	93.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2	
March.....	96.6	93.2	86.4	89.6	114.9	101.0	102.7	87.6	94.4	92.7	
April.....	94.7	92.4	83.7	88.3	113.4	100.4	102.0	87.8	93.3	92.1	
May.....	93.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0	
June.....	92.9	91.1	81.2	86.7	112.1	96.9	100.8	87.8	92.7	93.2	
July.....	101.6	93.1	90.9	90.5	111.9	98.6	100.7	87.7	92.7	93.7	
August.....	102.3	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.6	93.3	
September.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.7	
October.....	100.5	93.7	94.3	93.8	118.4	97.1	98.8	87.7	92.4	91.8	
November.....	97.2	93.5	80.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	98.9	93.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
<b>1930</b>											
January.....	93.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	98.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	78.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.5	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	86.0	84.8	90.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2	
August.....	77.3	85.8	64.4	82.6	93.1	86.9	86.9	85.3	84.2	90.1	
September.....	77.4	85.2	57.3	80.2	94.7	87.2	86.2	85.8	84.3	89.6	
October.....	74.0	84.0	54.5	78.0	99.3	87.3	85.0	85.8	83.3	89.3	

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Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Oats, No. 2 C.W. bush.	-680	-656	-635	-595	-595	-556	-538	-499	-476	-438	-402	-3307	-3290
Wheat, No. 1 Man. Northern "	1-414	1-332	1-378	1-301	1-174	1-062	1-095	1-080	1-032	-9514	-9249	-7808	-7250
Flour, First Patent 2-98's sifted, N.Y. "	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83	6-75	6-172	6-028
Sugar, raw 96° Centrifugal N.Y. cwt.	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438	1-503	1-25	1-188	1-15	1-30
Sugar, granulated, Montreal Rubber, ribbed, smoked sheets, N.Y. lb.	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66	4-60	4-513	4-513	4-513	4-513
Rubber, Para, upriver, fine, N.Y. "	-197	-167	-161	-151	-158	-1531	-1492	-1466	-1229	-1120	-0996	-0831	-0818
Cattle, steers, good 1,000- 1,200 lbs. cwt.	-20	-171	-161	-162	-167	-165	-162	-155	-1439	-1347	-1311	-1258	-1203
Hogs, bacon, Toronto "	9-00	8-89	9-63	9-75	9-78	10-20	11-06	10-70	9-50	8-13	7-21	7-22	7-27
Beef hides, packer hides, native steers. lb.	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13	12-42	12-22	12-05	12-21	11-66
Sole leather, mfr's. green lady crops. "	-164	-144	-13	-14	-13	-13	-13	-13	-135	-125	-125	-13	-11
Hay sides B. mill. ft.	-184	-16	-16	-184	-144	-14	-14	-14	-155	-135	-135	-145	-13
Butter, creamery, finest, Montreal. lb.	-43	-43	-43	-42	-42	-42	-42	-42	-42	-42	-42	-42	-41
Cheese, Canadian old large, Montreal. "	-29	-28	-27	-27	-26	-26	-26	-26	-25	-25	-25	-25	-24
Eggs, fresh extras, Montreal Cotton, raw 1-1/16", Ham- ilton. lb.	-42	-426	-43	-41	-39	-373	-35	-331	-301	-305	-314	-334	-334
Cotton yarns, 10's white single. "	-28	-28	-28	-28	-28	-26	-26	-26	-26	-26	-27	-27	-27
Saxony, 4-50 yds to lb. "	-60	-659	-078	-608	-493	-36	-34	-358	-358	-358	-3863	-433	-52
Clacham, dress, 6-50-7-75 yds to lb. "	-194	-188	-183	-189	-173	-171	-174	-170	-151	-142	-132	-1218	-1134
Steel merchant bars, mill. 100 lb Copper, electrolytic domes- tic. cwt.	-359	-358	-358	-365	-365	-34	-33	-33	-31	-308	-308	-308	-273
Wool, eastern bright 1/2 blood bright, 1/2 blood. "	-641	-641	-641	-641	-641	-641	-608	-608	-608	-608	-608	-608	-585
Wool, western range, semi- bright, 1/2 blood. "	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	-994
Wool, groundwood No. 1. ton	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55	4-00	3-60	3-70	3-70	2-80
Wool, bright, 1/2 blood. "	-255	-25	-24	-22	-21	-18	-17	-17	-17-18	-17-18	-17-18	-17-18	-17
Wool, bright, 1/2 blood. "	-24	-22-23	-22	-20	-20	19-20	16-17	16-17	16-17	17-18	17-18	-16	-15
Wool, bright, 1/2 blood. "	27-00	23-00	22-00	30-67	30-29	27-95	27-70	27-36	27-08	27-03	27-08	27-03	27-21
Wool, bright, 1/2 blood. "	30-00	32-00	32-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00	20-00	18-00
Wool, bright, 1/2 blood. "	21-00	21-00	21-00	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-30
Wool, bright, 1/2 blood. "	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-30
Wool, bright, 1/2 blood. "	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84	14-28	13-30	12-60	12-12	11-35
Wool, bright, 1/2 blood. "	0-026	0-48	0-50	0-50	0-50	6-43	5-05	5-33	5-36	5-36	5-40	5-32	4-82
Wool, bright, 1/2 blood. "	-465	-438	-458	-443	-438	-408	-413	-348	-323	-323	-32	-32	-30
Wool, bright, 1/2 blood. "	6-50	6-15	6-00	5-95	5-83	5-53	5-34	5-07	4-90	4-92	4-88	4-83	4-48
Wool, bright, 1/2 blood. "	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87	12-97	12-97	13-07	13-22	13-22
Wool, bright, 1/2 blood. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Wool, bright, 1/2 blood. "	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195	-195
Wool, bright, 1/2 blood. "	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indices of Wholesale Prices in Other Countries—</i>													
<i>United States—</i>													
Fisher, 200: 1926.....	94.4	92.7	92.8	93.3	92.7	90.8	90.6	88.6	86.4	83.7	83.2	83.3	82.6
Bureau of Labour, 550: 1926..	95.6	91.4	94.2	93.4	92.1	90.8	90.7	89.1	86.8	84.0	83.3	.....	.....
Annalist, 72: 1913.....	145.5	141.8	141.3	139.8	137.4	134.0	133.6	132.1	128.5	123.0	122.8	123.4	121.7
<i>United Kingdom—</i>													
Board of Trade, 150: 1913.....	136.1	134.0	132.5	131.0	127.8	124.5	123.7	122.0	120.7	119.2	117.8	115.5	.....
Economist, 58: 1927.....	90.2	88.3	88.3	86.1	84.2	83.1	81.6	80.6	78.8	77.6	76.1	73.2	.....
France, Statistique General, 45: 1914.....	802	596	588	576	576	505	560	553	544	519	543	535	.....
Germany, Federal Statistical Office, 400: 1913.....	137.2	135.5	134.3	132.3	120.3	126.4	126.7	125.7	124.5	125.1	124.7	122.8	.....
Belgium, Ministry of Labour, 130: 1914.....	838	834	823	808	791	774	777	774	750	739	729	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.....	140	137	135	131	126	122	122	118	118	115	114	112	.....
Norway, Official, 95: 1913.....	154	152	152	150	147	146	145	141	143	143	141	141	.....
Sweden, Commerce Dept., 160: 1913.....	138	135	134	131	128	125	124	123	123	121	121	119	.....
Italy, Bachi, 100: 1913.....	436	431	425	417	408	400	390	390	382	375	379	.....	.....
Finland, Official, 130: 1926.....	95	95	95	94	93	92	92	92	90	90	89	88	.....
Russia, Gosplan, 170: 1913.....	181	182	182	186	187	187	188	187	189	188	.....	.....	.....
India, Dept. of Statistics, 75: 1914.....	140	137	134	131	126	125	123	121	116	115	114	.....	.....
China, Bureau of Markets, 147: 1913.....	168.0	164.7	164.7	169.6	174.7	173.7	174.2	173.4	185.9	190.1	189.4	.....	.....
Japan, Bank of Japan, 56: 1913.....	163.4	159.6	154.9	152.2	151.0	148.1	147.3	143.2	138.5	133.5	132.7	129.6	.....
Australia, Commonwealth Sta- tistician, 92: 1911.....	168.4	165.8	161.8	158.0	153.8	151.4	152.8	154.7	152.3	151.1	148.9	.....	.....
New Zealand, Official, 180: 1913.....	148.0	147.0	146.0	147.0	146.4	146.2	145.9	145.7	144.7	144.1	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	115	112	110	109	108	101	101	101	100	102	.....	.....	.....

<sup>1</sup>For full description see Prices and Price Indexes sent free on request.  
<sup>2</sup>The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1928</b>										
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,858	14,827	3,114	5,999
July.....	103,404	19,410	5,288	16,133	5,186	29,922	5,673	13,469	2,808	5,855
August.....	114,175	19,530	5,305	18,727	4,940	33,480	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November.....	102,967	21,663	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,501	5,414
<b>1929</b>										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February.....	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July.....	114,201	19,569	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,800
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,162	7,610
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	16,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
<b>1930</b>										
January.....	84,910	14,562	6,680	15,251	4,066	18,436	5,651	13,632	2,540	4,212
February.....	80,922	14,553	7,071	13,470	3,923	18,952	5,399	11,016	2,327	3,984
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,666	5,980
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,554	5,121	11,002	4,294	21,476	5,058	16,036	3,454	6,659
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,651	2,899	5,772
August.....	77,908	13,650	3,784	11,977	3,796	16,269	5,494	14,617	2,525	5,895
September.....	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October.....	79,358	15,281	3,867	10,756	4,198	13,563	5,422	15,871	3,151	6,269
Month	Exports of Merchandise from Canada									
	Domestic Produce									
	Total Exports of Mdes.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1928</b>										
April.....	60,455	58,975	21,193	6,614	298	17,549	4,211	5,988	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,369	125,531	61,747	16,207	1,200	25,466	5,938	9,334	2,429	1,593
August.....	113,904	112,493	47,640	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September.....	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368
October.....	143,955	141,816	70,837	19,146	987	27,694	6,810	10,285	2,835	1,557
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
<b>1929</b>										
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809
March.....	117,520	114,763	42,825	11,355	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	19,859	6,323	10,025	1,770	1,152
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,305	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	15,035	803	24,718	8,822	11,970	2,420	1,810
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	681	24,875	6,380	13,558	2,774	2,064
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,354
<b>1930</b>										
January.....	75,389	73,507	18,089	8,729	625	22,011	4,133	14,752	1,930	2,095
February.....	68,150	66,690	19,137	8,052	410	19,030	4,678	10,738	1,665	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,280	2,396	1,380
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,719	1,069	22,228	3,632	8,413	1,880	974
August.....	70,613	69,290	25,749	7,289	751	19,274	3,895	7,559	2,057	1,061
September.....	82,190	81,016	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071
October.....	84,298	82,781	37,358	8,320	501	20,961	3,372	7,737	1,840	1,072

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<b>Readily available Assets—</b>													
Specie.....	66.43	78.29	98.07	73.29	68.05	69.22	69.08	70.94	67.57	64.64	66.68	71.63	71.85
Dominion Notes.....	122.31	137.22	160.50	130.87	124.89	113.35	114.57	114.66	110.49	116.92	122.93	100.07	115.60
Gold Reserves.....	61.73	58.33	56.63	56.08	32.58	39.63	44.05	43.78	45.68	46.33	38.43	46.83	39.43
United Kingdom Banks.....	5.81	4.68	6.63	5.20	6.29	5.87	3.85	7.50	7.59	11.83	3.96	5.25	3.97
Foreign Banks.....	75.64	117.32	87.40	96.45	81.77	78.09	78.18	74.76	82.14	93.52	110.22	89.19	108.43
Foreign Currency.....	18.56	17.32	22.16	23.70	16.92	16.39	16.81	18.02	17.09	18.42	18.97	18.47	22.09
Government Securities.....	333.99	344.12	337.61	296.98	280.86	281.95	275.17	298.19	286.09	294.13	293.09	303.99	325.56
Call Loans Abroad.....	313.38	252.28	281.79	245.17	211.75	200.61	187.41	182.45	182.21	195.77	189.40	215.64	186.81
Total.....	998	1,010	1,051	928	832	805	785	800	799	836	834	851	874
<b>Loans and Securities other than those of Canadian Government—</b>													
Public Securities.....	97.30	91.60	90.70	84.05	89.45	89.04	91.15	88.37	93.90	96.88	101.37	101.95	99.78
Railway Securities.....	56.21	51.76	47.05	57.38	52.00	51.97	51.35	51.23	51.42	53.15	52.57	51.65	54.46
Canadian Call Loans.....	280.81	268.34	250.16	262.29	237.42	226.93	231.07	232.73	235.07	239.42	232.40	228.93	226.02
Current Loans.....	1,404	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,330	1,307	1,277	1,260	1,256
Current Loans Abroad.....	235.12	241.87	241.32	250.74	257.52	266.22	278.8	225.86	242.56	243.58	224.78	222.24	225.30
Provincial Loans.....	16.97	16.12	21.85	24.98	21.29	17.95	16.81	13.03	14.79	8.72	7.94	14.09	16.01
Municipal Loans.....	99.83	99.04	104.07	96.71	86.79	94.48	101.27	112.50	115.49	109.30	100.37	95.89	101.08
Total.....	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,083	2,058	1,993	1,975	1,978
<b>Other Assets—</b>													
Non-Current Loans.....	8.06	7.65	7.25	7.25	7.21	7.32	7.52	7.71	7.73	7.96	8.02	8.01	7.90
Real Estate.....	5.65	5.24	5.25	5.32	5.34	5.36	5.28	5.38	5.35	5.46	5.52	5.49	5.57
Mortgages.....	7.54	7.68	7.62	7.20	7.21	7.20	7.27	7.18	7.10	6.91	6.91	6.81	6.78
Premises.....	76.20	76.08	75.66	75.17	75.47	75.79	76.09	76.37	76.67	77.85	78.19	78.60	78.66
Letters of Credit.....	103.80	103.88	119.01	112.59	103.54	103.37	90.61	93.47	97.12	91.05	89.20	83.86	83.85
Loans to companies.....	9.76	9.71	9.59	9.76	10.60	11.10	12.34	12.74	11.51	11.29	11.28	11.07	11.27
Other Assets.....	2.33	2.25	2.29	2.29	2.26	2.22	2.14	2.06	1.99	1.83	1.96	1.97	2.01
Total for sub group.....	213.34	212.48	226.69	219.67	211.82	212.37	201.29	204.91	207.52	202.35	201.05	195.83	196.03
Total.....	3,425	3,464	3,476	3,360	3,189	3,126	3,106	3,104	3,090	3,068	3,031	3,022	3,048
Note circulation deposits.....	6.37	6.37	6.37	6.37	6.37	6.37	6.38	6.38	6.38	6.51	6.74	6.78	6.79
Inter bank Balances, notes of other banks.....	22.40	15.23	15.85	20.10	12.15	12.40	17.88	15.23	16.68	20.10	13.03	16.40	17.11
Cheques of other banks.....	178.29	217.12	130.76	152.20	124.69	119.37	127.91	142.38	112.49	108.70	114.88	96.64	116.88
Balances due from other banks.....	6.06	7.80	5.27	6.27	5.71	5.89	5.66	8.32	4.82	4.87	4.58	4.87	9.36
Total.....	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276	3,230	3,299	3,171	3,147	3,228
<b>Liabilities to the Public—</b>													
Circulation.....	196.89	185.09	187.00	175.50	156.06	158.63	162.86	151.75	164.71	165.65	152.18	166.15	163.51
Dominion Government.....	55.10	86.78	71.23	59.95	56.46	43.13	45.58	41.91	56.41	45.39	39.56	35.79	31.23
Provincial Government.....	24.02	27.08	22.68	31.65	26.18	24.33	27.61	27.42	19.27	34.76	34.71	25.52	26.79
Government Advances.....	79.40	90.15	111.40	81.70	49.70	44.70	50.20	49.70	45.20	49.70	31.70	24.20	20.70
<b>Deposits by Public—</b>													
Savings deposits.....	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420
Demand deposits.....	759.48	785.77	728.88	729.31	644.51	621.54	615.77	644.07	574.66	623.76	605.28	598.18	667.89
Total deposits.....	2,230	2,256	2,182	2,164	2,084	2,061	2,061	2,085	2,007	2,034	2,007	2,002	2,088
Foreign deposits.....	423.80	423.15	453.60	441.62	400.76	394.14	397.42	386.54	393.79	415.16	383.62	384.82	472.36
<b>Due Banks Abroad, etc.—</b>													
United Kingdom.....	17.50	20.26	34.50	26.73	23.42	19.80	10.63	9.76	14.08	12.41	9.51	8.61	10.59
Foreign.....	116.45	133.19	100.99	81.25	72.63	68.33	62.67	69.00	60.22	64.08	61.90	58.93	61.65
Bills payable.....	13.87	13.83	13.32	8.19	4.25	4.84	4.88	5.05	14.11	13.67	13.73	6.28	12.87
Letters of Credit.....	103.80	103.88	119.01	112.59	103.54	103.37	90.64	93.16	97.12	91.05	89.20	83.86	83.85
Other liabilities.....	4.11	4.11	4.56	4.63	4.44	4.32	4.48	4.38	4.41	4.24	4.11	3.98	3.96
Public liabilities.....	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886	2,950	2,827	2,800	2,875
Due between banks.....	14.43	24.41	13.46	14.86	14.45	13.55	14.41	13.76	15.94	17.36	11.35	11.40	18.24
<b>Liabilities to Shareholders—</b>													
Dividends.....\$000.....	753	2,147	5,283	846	1,399	3,548	770	1,387	3,523	781	1,370	3,539	806
Reserve.....	154.48	156.18	158.01	158.13	158.97	159.41	160.07	160.51	160.66	160.79	160.89	160.89	160.92
Capital.....	141.91	142.53	142.78	142.90	143.48	143.79	144.24	144.53	144.63	144.72	144.70	144.79	144.85
Gross Liability.....	3,576	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200
<b>Surplus of Notice Deposits over Current Loans.....</b>	+ 66	- 3	+ 10	+ 32	+ 56	+ 78	+ 99	+ 96	+ 102	+ 103	+ 125	+ 144	+ 164
<b>Percentage of Current Loans to Notice Deposits..... P.C.</b>	95.4	100.1	99.4	97.8	96.2	96.1	93.2	93.2	92.9	92.6	91.1	90.0	88.4
<b>Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....</b>	95.3	105.4	105.4	105.2	107.4	108.0	108.1	108.3	108.4	108.5	118.3	122.5	132.9
Dominion Notes per Finance Act, 1923.....	79.4	90.2	112.9	82.7	49.7	44.7	50.4	49.7	45.2	49.7	31.7	24.2	20.7
Gold held against Notes.....	59.9	60.1	60.4	60.4	62.7	63.2	63.4	64.2	64.9	65.7	71.7	83.3	92.8
Percentage of Gold to Notes..... P.C.	62.8	57.1	57.4	57.4	58.4	58.6	58.6	59.3	59.9	60.6	65.2	68.1	69.8
Notes in hands of Public.....	205.4	200.5	202.9	187.1	172.2	174.6	173.3	167.7	174.1	175.4	168.4	180.2	175.6
<b>Indexes 1922-1925=100 with seasonal adjustment—</b>													
Demand deposits.....	147.9	145.0	133.5	132.8	129.2	126.6	123.8	126.5	112.5	119.8	118.8	115.6	129.9
Notice deposits.....	122.7	122.7	119.0	118.7	118.6	118.0	118.0	117.5	117.5	116.6	116.4	116.7	118.4
Current Loans.....	138.0	142.2	139.1	137.4	129.8	135.7	132.5	130.9	130.9	129.6	127.6	126.0	123.4
Investment Holdings.....	105.0	107.8	110.5	101.0	99.7	94.6	92.6	91.8	94.7	97.0	97.8	100.5	103.3
Call Loans, Canada.....	264.5	241.1	217.6	222.1	224.0	216.9	219.0	219.0	227.4	229.1	228.0	221.0	213.0
Call loans Elsewhere.....	162.6	133.1	127.0	121.5	115.0	105.9	94.6	97.0	91.6	98.3	95.3	111.0	97.0
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	89.2	90.0	94.2	82.2	73.6	73.6	77.8	77.2	77.2	78.5	74.6	73.3	75.4
Notes in hands of Public.....	117.6	108.0	106.0	98.4	97.3	98.8	97.5	95.6	101.1	100.9	97.5	105.5	100.5

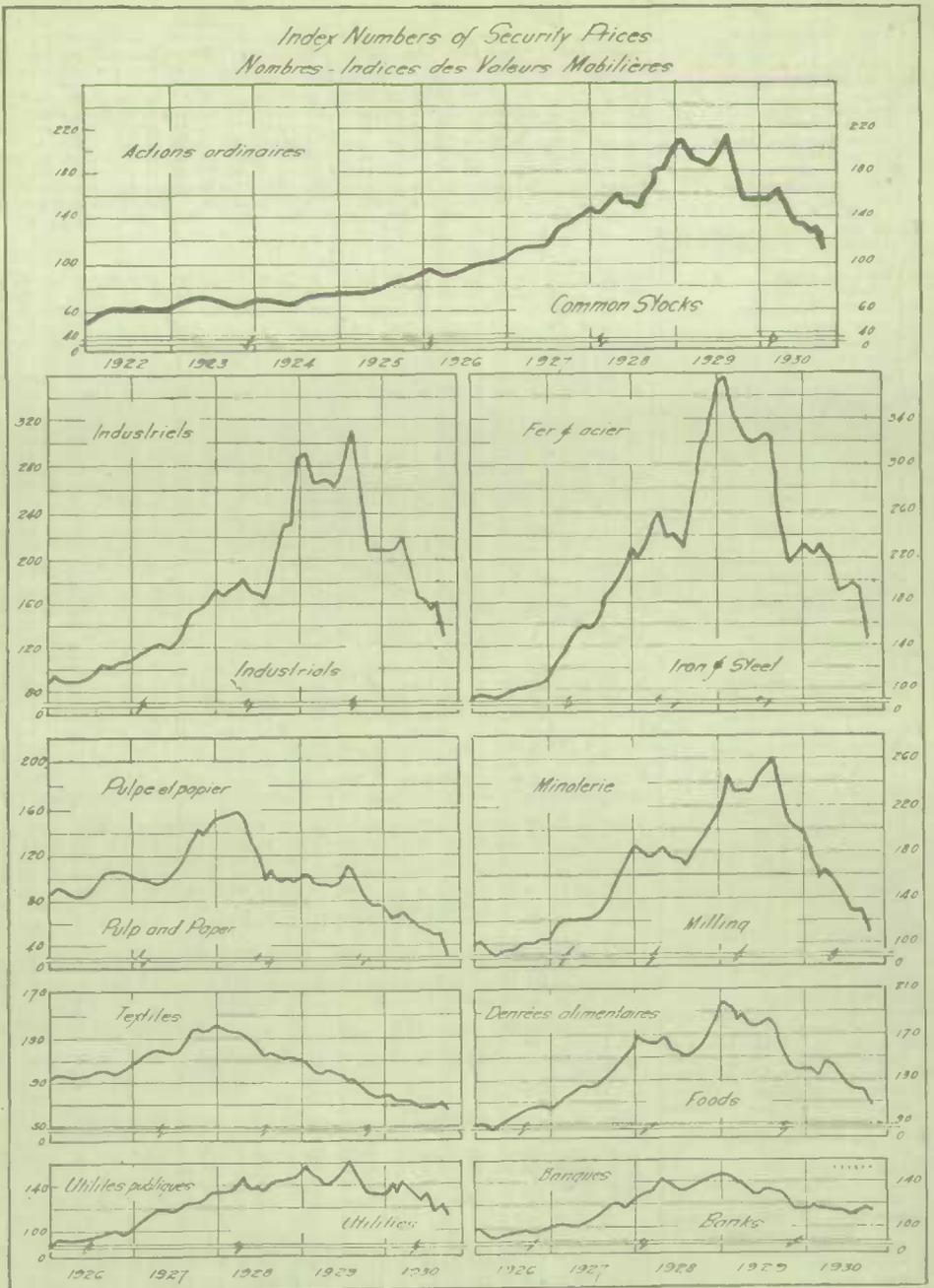


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	I. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
<b>1928</b>													
July.....	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
<b>1929</b>													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.0	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	408.4	150.7	150.8	120.1	161.3
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	126.0	184.0
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
<b>1930</b>													
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	116.8	151.2
April.....	220.9	233.5	69.9	163.6	294.5	72.3	145.3	87.4	311.4	143.7	132.7	115.3	164.9
May.....	196.3	221.1	62.2	158.8	265.0	79.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0
September.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3
October.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	112.7	107.6	111.3	121.6

Month	Common stocks—Con.										Mining stocks			
	Companies abroad			Banks	General Index number	Traders' Index	Pre-ferred stocks	In-terest rates	Yield on bonds	Shares traded Montreal	11	2	4	17
	Total	Indus-trial	Util-ities								Gold	Cop-per	Silver and mis-cellaneous	Total Index
<b>1928</b>														
July.....	153.0	121.5	167.8	136.7	152.6	391.2	110.3	93.9	4.50	700,127	101.7	293.0	84.8	131.9
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924,940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.0	159.7	470.8	107.6	96.6	4.60	900,422	91.6	283.6	77.2	121.9
October.....	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308,349	84.3	298.3	68.4	113.0
November.....	189.1	159.5	234.2	144.6	184.2	714.1	101.0	95.0	4.53	3,217,754	82.0	300.8	69.6	116.5
December.....	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.00	2,206,717	76.8	315.0	72.2	115.1
<b>1929</b>														
January.....	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173,257	85.4	334.7	79.9	125.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.5	204.5	143.5	192.6	1,057.3	106.8	101.2	4.85	1,517,613	84.8	301.5	82.5	120.3
April.....	180.3	172.6	200.0	140.0	191.8	962.4	104.3	103.3	4.65	1,117,430	82.7	267.6	75.4	112.6
May.....	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,876	77.4	272.4	72.8	108.9
June.....	162.6	144.7	162.9	129.7	185.6	968.0	104.8	103.3	4.65	766,813	72.1	267.5	68.8	103.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928,841	72.9	296.9	69.4	104.9
August.....	192.0	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.00	2,103,138	74.1	325.9	70.5	119.3
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	173.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	105.3	4.95	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	155.5	786.7	100.4	102.3	4.90	1,068,757	54.3	178.1	51.3	74.5
<b>1930</b>														
January.....	130.3	131.4	130.0	120.3	155.7	825.9	97.9	102.3	4.90	958,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	844.3	98.8	102.3	4.90	830,534	62.9	200.3	50.1	80.1
March.....	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	63.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	189.8	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,048,587	64.5	114.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0
September.....	112.2	110.2	121.1	117.6	130.8	778.1	96.2	92.9	4.45	817,409	62.6	108.4	28.5	68.7
October.....	86.6	89.3	88.8	113.3	111.3	618.1	85.1	93.9	4.50	1,350,804	59.7	76.2	25.1	61.3

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.<sup>1</sup>

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31, <sup>2</sup>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,182	28,885	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	39,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,180	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,380	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	61,683	30,612	83,009	59,422	455,464	359,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,603	426	2,178
<b>1926</b>											
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,362	56,011	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,308	2,300	9,533	3,089	32,818	18,902	23,540	2,831	482	2,348
August.....	12,351	4,523	1,000	9,061	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,000	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,000	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
<b>1927</b>											
January.....	9,933	2,804	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
<b>1928</b>											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
<b>1929</b>											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,805	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,204	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,038	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,692	523	2,159
<b>1930</b>											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,039	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,901	3,974	57,803	104,739	52,719	55,043	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,395	34,276	2,601	466	2,135
June.....	11,937	5,460	2,200	3,336	3,389	29,935	32,325	35,751	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,003	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,769	26,691	29,637	2,593	446	2,147
September.....	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149

<sup>1</sup>Data from the *Canada Gazette*. <sup>2</sup>The Canadian fiscal year commences April 1. <sup>3</sup>Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron <sup>1</sup>	Total Bank Clearings <sup>1</sup>	Imports	Exports	Imports of Raw Materials <sup>2</sup>	Exports of Manufactured Goods <sup>2</sup>	Unemployment based on Compulsory Insurance <sup>3</sup>	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100 <sup>4</sup>	Market Rate of Discount 3 Months Draughts <sup>5</sup>
								Board of Trade <sup>6</sup>	Statist <sup>7</sup>	Gold Reserve <sup>8</sup>	Circulation of Notes <sup>8</sup>	Deposits other than public <sup>8</sup>	Discounts and Advances <sup>8</sup>	Total Deposits <sup>8</sup>		
								000 Metric Tons	Millions of Pounds Sterling					000 Workers		
<b>1926</b>																
July	18	3,416	100.3	66.7	30.8	49.2	1,737 <sup>7</sup>	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26
August	14	3,201	101.1	58.4	30.8	42.7	1,550 <sup>7</sup>	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45
September	13	2,924	101.7	58.8	30.0	43.2	1,528 <sup>7</sup>	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October	13	3,538	111.0	63.6	34.8	44.9	1,516 <sup>7</sup>	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November	13	3,486	113.3	64.1	38.7	44.1	1,615 <sup>7</sup>	152	153.9	151.4	379.2	118	1,125	1,685	135.9	4.67
December	100	3,247	113.3	61.2	37.4	38.0	1,351 <sup>7</sup>	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
<b>1927</b>																
January	442	3,533	113.6	65.3	39.5	43.7	1,331 <sup>7</sup>	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February	580	3,180	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March	683	3,014	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,660	139.0	4.34
April	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May	732	3,062	98.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June	662	3,367	99.3	68.0	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.6	4.34
July	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,708	142.9	4.33
September	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
October	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December	568	3,331	105.4	69.1	30.0	46.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31
<b>1928</b>																
January	569	3,833	100.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February	560	3,264	98.9	69.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March	597	3,600	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April	564	3,783	98.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97
June	573	3,937	99.4	70.9	29.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July	546	3,384	95.6	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,780	151.7	3.99
August	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,760	158.7	4.35
November	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,780	150.4	4.38
December	549	3,913	101.5	69.5	30.9	46.8	1,621	138	138.7	152.8	388.2	107.0	1,221	1,843	158.8	4.37
<b>1929</b>																
January	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March	600	3,952	98.6	68.6	28.5	47.0	1,193	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,165	1,781	159.5	5.21
May	664	3,600	103.5	77.9	29.2	53.4	1,132	138	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
June	688	3,493	91.5	59.5	24.5	53.4	1,117	136	133.0	154.2	369.1	112.9	1,212	1,808	157.9	5.31
July	683	4,155	93.6	74.6	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August	693	3,301	101.0	72.1	24.7	50.8	1,156	130	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46
September	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October	700	3,972	110.3	75.7	27.3	50.3	1,234	136	130.7	131.0	359.8	96.2	1,219	1,802	160.8	6.82
November	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
December	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	399.9	106.8	1,218	1,811	147.1	4.75
<b>1930</b>																
January	660	3,598	101.9	66.4	30.1	44.7	1,476	131	125.4	150.1	378.0	103.5	1,231	1,805	146.7	4.01
February	617	3,387	83.2	60.6	24.0	41.2	1,518	128	123.3	151.3	346.8	84.9	1,208	1,757	146.3	3.79
March	674	4,646	93.4	61.6	24.1	42.5	1,639	126	121.2	155.1	352.3	90.8	1,174	1,710	155.3	3.84
April	630	3,568	83.9	51.7	20.7	36.7	1,698	124	119.4	163.3	358.8	102.7	1,101	1,750	147.9	2.45
May	634	3,656	91.0	61.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.0	1,230	1,780	143.7	2.14
June	573	3,299	83.4	50.7	20.4	33.8	1,815	121	111.8	154.9	358.5	99.0	1,250	1,839	135.5	2.28
July	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.06
August	423	3,347	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	103.0	1,232	1,804	131.0	2.20
September	432	3,209	78.7	48.1	16.5	32.1	2,162	116	106.8	156.3	355.8	98.4	1,228	1,801	134.6	2.06
October	2,800	90.9	—	—	—	—	2,238	—	—	150.5	355.6	90.7	—	—	—	2.19

<sup>1</sup> Data from the Economist, London, England. <sup>2</sup> Data from Monthly Accounts of Trade and Navigation. <sup>3</sup> Data from Ministry of Labour Gazette. <sup>4</sup> Data from Board of Trade Journal. <sup>5</sup> Compiled by the Statist, London and converted to 1913 base. <sup>6</sup> Compiled by the Banker's Magazine, London. <sup>7</sup> Exclusive of coal miners disqualified for unemployment insurance on account of strike. <sup>8</sup> The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Wheat, visible supply...Mil. bush.													
Receipts, principal markets..... 000 bush.	36,256	20,625	22,887	17,530	19,020	16,683	13,441	16,535	18,705	93,960	85,476	65,565	.....
Shipments, principal markets..... 000 bush.	27,116	24,121	16,402	14,170	11,234	12,160	13,291	21,091	20,575	42,027	48,053	47,182	.....
Exports, including wheat flour..... 000 bush.	14,664	15,181	12,121	13,825	9,350	7,113	7,252	10,064	12,295	16,188	14,170	.....	.....
Wheat flour production...000 bbls.	10,968	9,538	8,905	9,506	8,783	9,317	9,071	8,983	8,687	9,446	10,313	10,673	.....
Sugar meltings, 8 ports..... 000 long tons	381	306	236	326	328	410	432	469	372	502	361	414	.....
Tobacco consumption, cigars..... Millions	702	623	411	419	427	455	470	521	520	533	517	.....	.....
Tobacco consumption, cigarettes..... Millions	11,202	9,041	8,261	10,208	8,465	9,165	9,535	10,301	11,751	11,859	10,577	.....	.....
Cattle receipts, primary markets..... 000	2,401	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	2,108	.....
Hog receipts, primary markets..... 000	3,674	3,910	4,221	4,720	3,791	3,291	3,255	3,293	3,215	2,918	2,617	2,799	.....
etc..... 000	641	544	454	577	495	509	532	471	405	379	352	394	.....
Cotton consumption..... 000 bales	122.0	113.7	112.6	124.9	112.4	113.3	110.0	118.1	108.4	102.8	101.6	95.3	.....
Newsprint production..... 000 a. tons	207.2	205.8	194.9	176.2	171.9	187.6	199.5	248.6	229.9	201.0	.....	.....	.....
Pig iron production..... 000 l. tons	3,588	3,181	2,837	2,827	2,830	3,216	3,182	3,233	2,934	2,640	2,524	2,277	2,165
Steel ingot production..... 000 l. tons	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,025	3,440	2,923	3,095	2,868	2,720
Unfilled orders U.S.													
Steel Co..... 000 l. tons	4,087	4,125	4,417	4,469	4,480	4,271	4,354	4,059	3,968	4,022	3,580	3,421	3,482
Automobile production 000 cars and trucks	380.0	217.6	120.0	273.2	324.0	401.1	442.8	417.2	335.5	262.4	223.0	223.0	.....
Copper production, N. & S. America..... 000 a. tons	152.8	145.4	138.2	132.4	121.2	127.1	124.5	132.2	124.8	123.2	120.8	116.0	.....
Domestic shipments..... 000 a. tons	105.7	89.0	58.2	69.9	61.9	73.6	50.0	75.8	71.9	75.4	56.8	65.2	.....
Zinc production..... 000 a. tons	50,938	47,620	48,590	51,133	44,924	47,573	43,080	44,578	43,473	40,038	41,079	40,493	.....
Stocks..... a. tons	57,116	63,061	77,282	87,933	90,703	94,033	96,453	102,775	109,578	117,381	122,609	132,900	.....
Lead production..... a. tons	61,813	59,760	55,025	48,373	51,362	57,625	51,763	53,650	50,720	51,540	52,981	8,490	.....
Petroleum production..... 000 bbls.	88,104	78,161	80,339	79,453	71,427	77,384	77,175	80,176	79,513	76,743	71,853	79,477	.....
Consumption (to stills) 000 bbls.	88,390	81,061	80,663	80,163	72,411	80,252	89,431	83,647	80,750	78,614	79,389	75,950	.....
Gasoline production..... 000 bbls.	39,663	37,350	37,133	36,454	33,949	37,727	38,157	39,292	37,547	38,061	37,814	36,914	.....
Consumption..... 000 bbls.	32,816	31,502	26,550	25,731	26,509	31,024	34,549	36,497	35,902	38,352	37,133	37,823	.....
Contracts awarded..... \$000,000	428.2	378.1	304.3	305.9	309.8	434.1	460.1	443.0	600.6	367.5	347.3	331.9	337.3
Carloadings..... 000 cars	4,677	4,892	3,341	3,349	3,506	4,415	5,619	4,599	3,719	3,556	4,670	3,723	.....
Electric power production..... mill. k. h.	8,708	8,240	8,510	8,658	7,623	8,170	7,960	8,014	7,748	7,869	7,877	7,763	8,300
Index factory employment..... 1923-5=100	102.1	98.2	94.8	90.2	90.3	89.8	89.1	87.7	85.5	81.6	79.9	79.7	.....
Mail order sales, 2 cos..... \$000	79,256	73,697	90,019	51,274	46,691	47,582	58,561	59,359	54,354	48,790	.....	.....	.....
Ten cent sales, 4 chains..... \$000	51,061	49,879	87,948	31,657	37.5.3	42,323	46,371	47,075	10,518	39,802	41,996	42,377	.....
Imports..... \$000,000	391.0	338.6	310.6	311.0	281.7	300.5	307.9	281.7	259.2	220.4	217.0	227.0	.....
Exports..... \$000,000	528.6	442.3	426.6	410.8	348.8	369.6	331.7	320.2	295.0	266.6	300.0	318.0	.....
Manufacturing production..... 1923-5=100	117.0	105.0	97.0	102.0	106.0	106.0	106.0	106.0	104.0	101.0	93.0	91.0	.....
Mineral production..... 1923-5=100	118.0	109.0	116.0	112.0	108.0	95.0	103.0	103.0	100.0	97.0	96.0	.....	.....
Industrial production..... 1923-5=100	117.0	106.0	99.0	103.0	107.0	104.0	106.0	104.0	100.0	94.0	92.0	.....	.....
F.R. banks, bills discounted..... Mil. Dolls.	991	912	632	407	343	241	233	217	260	197	231	186	202
Reserve Ratio..... p.c.	69.4	71.8	69.6	78.3	78.8	79.8	82.5	83.9	80.7	83.5	80.5	81.6	82.1
Member banks loans and discounts..... Mil. Dolls.	18,934	17,698	17,649	16,676	16,428	16,913	16,964	16,827	16,979	16,945	16,830	17,012	16,764
Net demand deposits..... Mil. Dolls.	15,110	13,990	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,798	13,639	13,812	13,830
Interest rates, time loans..... p.c.	8.00	5.38	4.88	3.88	4.75	4.25	4.13	3.50	2.88	2.75	2.50	2.38	2.25
Call loans renewal..... p.c.	6.43	5.44	4.83	4.64	4.32	3.69	4.00	3.14	2.62	2.20	2.21	2.19	2.00
Prime commercial paper, 4-6 months..... p.s.	6.25	5.75	5.00	4.88	4.75	4.25	3.88	3.75	3.50	3.26	3.00	3.00	2.88
Bond prices high grade rails (10).....	86.69	87.79	89.18	89.52	88.81	90.52	89.81	90.42	91.34	92.83	94.25	.....	.....
Forty bonds.....	78.23	78.08	79.65	79.44	79.58	81.27	81.23	81.20	81.10	81.43	82.93	.....	.....
Copyright Standard Statistics Co., Prices common stocks (404):													
1926=100	201.7	151.1	153.8	156.3	165.5	172.4	181.0	170.5	152.8	149.3	147.6	148.8	127.6
Industrials (338).....	194.4	144.8	146.9	148.8	155.9	163.0	170.8	160.1	143.1	139.8	138.7	139.3	117.8
Railways (33).....	157.0	135.1	136.6	136.5	142.5	143.2	141.7	136.0	124.5	124.2	121.2	122.6	110.9
Utilities (34).....	276.6	194.4	200.9	208.7	230.6	242.1	263.7	250.0	233.5	215.4	214.7	216.4	187.0
Automobiles (13).....	195.6	133.7	133.6	135.0	145.0	154.9	162.0	151.1	134.0	132.2	134.1	132.5	108.0
Tires and rubber goods (17).....	147.4	103.0	99.6	95.9	103.7	111.1	111.1	96.4	84.0	76.8	72.0	65.5	52.5
Chain stores (17).....	138.7	104.3	108.1	102.3	100.2	99.0	101.1	96.5	89.5	88.7	90.1	95.6	88.4
Copper and brass (9).....	125.7	204.0	196.0	192.8	193.3	162.8	174.3	151.0	129.1	121.3	114.4	92.6	.....
Oil (16).....	161.4	130.6	131.9	128.8	127.5	140.6	155.7	147.9	133.1	132.9	129.5	125.4	106.4
Railway equipment (9).....	143.6	119.5	123.7	124.1	127.9	126.4	119.8	109.7	98.9	91.3	93.4	95.6	82.0
Steel (10).....	217.1	160.1	169.9	177.1	187.8	181.9	196.8	174.1	161.1	159.1	160.4	161.5	141.5
Textile (31).....	103.5	77.8	76.6	78.3	85.0	84.7	88.2	76.7	68.5	67.1	66.0	67.2	58.2
Amusement (7).....	131.5	96.5	88.6	96.0	121.2	135.5	151.5	144.5	119.4	111.9	101.1	112.4	87.8
Tobacco (10).....	146.4	128.4	135.0	139.3	152.3	159.6	157.8	158.9	145.2	146.6	149.2	152.6	136.8
Stock sales, N.Y..... Mil. Shares	241.7	72.5	83.9	62.3	68.7	95.0	126.9	78.0	76.6	43.8	39.0	57.5	65.5
Bond sales, N.Y..... Mil. Dolls.	353.2	291.0	277.5	200.4	203.2	351.2	274.6	227.2	230.3	193.8	169.7	226.4	267.7
Brokers loans..... Mil. Dolls.	6,109	4,017	3,990	3,985	4,168	4,656	5,063	4,748	3,728	3,689	3,599	3,481	.....
Bank debits N.Y..... Mil. Dolls.	63,325	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,600	29,637	25,052	27,383	30,781
Outside, 140 centres..... Mil. Dolls.	32,261	28,519	26,932	25,723	21,534	25,014	21,347	24,411	24,647	23,171	20,966	21,277	23,811

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## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

### RÉSUMÉ

Les opérations commerciales d'octobre ont été inégales au Canada, nombre de gains frappants étant contrebalancés par des reculs dans d'autres directions. L'activité manufacturière s'est presque maintenue au niveau du mois précédent. L'avance dans la production de papier à journal a été beaucoup plus que normale pour la saison, atteignant 213,817 tonnes comparativement à 195,490 tonnes en septembre. Après rajustement pour tendance saisonnière l'emploi industriel le 1er novembre avait avancé de plus de 7 p.c. La production des papeteries canadiennes au cours des dix premiers mois de 1930 s'élève à 2,111,381 tonnes, un recul de 132,201 tonnes ou 6 p.c. pour la période correspondante de 1929. Pour les dix mois terminés avec octobre les usines canadiennes ont opéré à 70.4 p.c. de leur capacité comparativement à 84.8 p.c. pendant l'époque correspondante de l'année précédente. À en juger par les déclarations sur l'emploiement du 1er novembre, les opérations dans l'industrie primaire du fer et de l'acier ont été à un plus bas niveau et la production de fer en gueuse a baissé de 48,395 tonnes en septembre à 40,079 tonnes en octobre, ce qui a été un fort facteur de récession. Les aciéries ont été plus actives, la production d'acier en lingots et coulages étant de 65,431 tonnes comparativement à 55,808 tonnes le mois précédent. Cette production dépasse de 17 p.c. le minimum de l'année constaté en septembre et marque le premier détour vers une amélioration dans les sept mois écoulés depuis que fut atteint le record de cette année en mars à 117,487 tonnes. La production d'acier en billots et coulages dans les dix premiers mois de l'année donne 876,282 tonnes comparativement à 1,203,625 tonnes et 1,028,687 tonnes pendant les périodes correspondantes de 1929 et 1928. Le même nombre de hauts fourneaux était en opération le 31 octobre et le 30 septembre, ceux-ci se trouvant à Sydney, Hamilton, Port Colborne et Sault Ste-Marie. Ces quatre hauts fourneaux ont une capacité de 1,750 grosses tonnes par jour ou environ 41 p.c. de la capacité de tous les hauts fourneaux au Canada.

La production d'automobiles a touché un nouveau bas en octobre, baissant à 4,541 voitures et camions comparativement à 7,957 le mois précédent. La production d'octobre est normalement de 6.8 p.c. inférieure à celle du mois précédent si l'on prend comme base le calcul de la production mensuelle depuis 1919. Normalement, la production descend encore plus bas en novembre et reprend de l'expansion en décembre. À en juger par le record de l'emploiement au commencement de novembre indiquant un gain de 6 p.c. après rajustement saisonnier, des préparatifs sont en marche pour une reprise de la production à une date plus hâtive que ne l'indiquent les constatations réparties sur un nombre d'années.

Des importations de 12,700,000 livres de coton brut en octobre et une augmentation de près de 6 p.c. après rajustement saisonnier de la division des fils, filés et tissus de coton indiquent des conditions améliorées dans l'industrie textile. Les importations de coton brut en septembre étaient de 5,500,000 livres et après rajustement saisonnier le gain d'octobre n'est pas inférieur à 77 p.c. L'achat de matières premières en plus fort volume que le mois correspondant de 1929 indique des préparations pour des opérations plus actives que depuis un certain temps. Il est aussi significatif que l'emploiement dans les fabriques de bonneterie et tricot le 1er novembre accuse une avance de 3 p.c. après rajustement saisonnier. Bien que l'industrie textile ait été à un niveau déprimé depuis quelque temps, elle a été une des premières à donner des marques définies d'amélioration.

Aucun contrat de construction d'importance majeure n'a été placé en octobre, la valeur totale de tous les contrats, d'après MacLean Building Reports, Ltd., étant de \$33,300,000 représentant un gain de 9 p.c. sur septembre après rajustement saisonnier et pour les différences dans le coût du travail et des matériaux. Les quatre plus gros contrats sont un hôtel à Saskatoon au coût de \$2,250,000; un pont à Moose River, Ontario à \$1,500,000; un quai à Montréal, à \$1,500,000; et une ligne de transmission électrique depuis le rapide des Sept Sœurs jusqu'à Winnipeg, au coût de \$1,000,000. Les permis de construction en octobre donnent un gain, des

avances étant constatées en Ontario, Québec et les Provinces Maritimes. Le gain sur septembre dans le total pour tout le Canada est de près de 26 p.e. après rajustement saisonnier et les perspectives sont que la construction de cet hiver emploiera beaucoup de bras.

L'industrie minière d'après les indications préliminaires montre de la construction dans les divisions des métaux basiques. Les expéditions d'or à la Monnaie Royale et sur les marchés extérieurs s'élèvent à environ 187,700 onces comparativement à 158,700 onces le mois précédent, un gain de 18 p.e. La production de charbon s'élève à 1,630,000 tonnes comparativement à 1,230,000 tonnes le mois précédent. C'est un gain normal pour la saison, mais il est notable que la production d'octobre a dépassé celle du mois correspondant de l'an dernier qui était de 1,560,000 tonnes.

En dépit d'un mouvement assez actif du grain aux marchés intermédiaires, les transports commerciaux des chemins de fer sont toujours considérablement inférieurs à la normale. Les chargements de wagons au nombre de 307,965 en octobre représentent après rajustement saisonnier un déclin de 13 p.e. sur le mois précédent. Les recettes brutes du Canadien National en octobre sont de \$17,938,000 comparativement à \$20,516,000 en octobre 1929. Les revenus du Canadien Pacifique sont de \$16,895,000 comparativement à \$18,041,000 en octobre 1929.

Vu la persistance de la dépression économique reflétée par la déflation dans le prix des denrées et l'activité subnormale dans le commerce et l'industrie, le recul de la cote des actions ordinaires s'est continué durant la deuxième quinzaine de septembre et la plus grande partie d'octobre. La fin du mois a vu un raffermissement modéré et les trois premières semaines de novembre ont assisté à un peu plus de stabilité. Au cours du troisième trimestre environ \$20,000,000 en or ont été importés des États-Unis au Canada, un mouvement très peu usuel à cette saison. Les devises canadiennes ont été basses à New-York pendant le premier semestre vu le volume anormalement faible des exportations de blé et le mouvement des fonds vers la bourse de New-York, mais au milieu de l'année le change canadien, vu le bas loyer de l'argent à New-York et l'émission d'obligations canadiennes sur ce marché, a avancé au point de justifier les importations d'or. Il y a eu d'autres importations d'or récemment, mais en volume moins considérable et en conformité avec le mouvement saisonnier usuel. Le rapport du Contrôleur de la Monnaie montre que le 31 octobre l'or détenu en garantie des billets du Dominion en circulation s'élevait à \$104,700,000, ce qui est la proportion la plus élevée à toute date depuis le 31 décembre 1927. Le point le plus bas de cette année était à la fin de janvier. Des gains modérés ont suivi d'un mois à l'autre jusqu'à la fin de juin et depuis cette date les gains ont été très prononcés.

### LA SITUATION DU BLÉ

Au cours du mois écoulé, les prix du blé ont été erratiques avec une tendance prononcée à la baisse. Le blé Nord n° 1 au comptant a clos à 72½ cents le 15 octobre et après la chute du 15 novembre, a clos à 60 cents le boisseau ou 1 cent la livre. La baisse s'est continuée dans la 3ième semaine de novembre et le 18, le prix le plus faible a été établi à 55 cents pour novembre et ½ cent plus bas pour les livraisons de décembre. Après une période de faibles arrivages jusqu'au 25 octobre, les livraisons quotidiennes ont de nouveau commencé à dépasser celles de la même date de l'an dernier et le 14 novembre dernier, donnaient depuis le 1er août un total de 203,000,000 de boisseaux, soit 20,000,000 de boisseaux de plus que pendant la même période de l'an dernier. La température a favorisé la reprise du battage du 25 octobre au 10 novembre, mais la neige de la semaine dernière a de nouveau interrompu les opérations. Il y a encore probablement de 40 à 45 millions de boisseaux de blé en moyettes.

Le 13 novembre, la récolte canadienne de blé était estimée à 395,854,000 boisseaux, soit 11,000,000 de boisseaux de plus que l'estimation préliminaire du 10 septembre. Des augmentations considérables en Alberta et Manitoba ont plus que contrebalancé les diminutions en Saskatchewan et Ontario.

Les exportations canadiennes de blé et farine de blé en octobre s'élèvent à 33,445,884 boisseaux, comparativement à 23,215,028 boisseaux en octobre 1929 et à une moyenne quinquennale 1925-1929 de 35,409,445 boisseaux. Malgré la faiblesse des exportations d'octobre, cette année, le total des trois mois derniers est encore considérablement au-dessus de la moyenne quinquennale atteignant 85,029,283 boisseaux comparativement à 70,740,759 boisseaux.

Les marchés étrangers continuent toujours à subir la dépression causée par les forts arrivages de l'étranger, mais en dépit des ventes de blé russe, les blés canadiens ont été en assez bonne demande et la situation statistique montre de l'amélioration. Les commandes viennent sporadi-

diquement mais on attend une amélioration venant de certains pays comme la France, l'Espagne, et la Chine. D'après Broomhall et Lloyd's la demande pour cales dans les ports de la Mer Noire diminue, mais d'ici un mois le blé de l'hémisphère méridional sera sur le marché mondial. La récolte australienne promet un nouveau record pour le pays et elle est officiellement estimée à 214,000,000 de boisseaux. Les conditions n'ont pas été aussi bonnes en Argentine, mais on ne connaît l'étendue des dommages par la rouille et la sécheresse qu'après la moisson.

#### Prix de gros.

L'indice des prix de gros est tombé de 82.5 en septembre à 81.4 en octobre, une baisse de 1.1 point. Le déclin au cours du mois correspondant de l'année dernière était d'environ 16 p.c. La baisse des prix de gros a été générale dans tous les pays depuis août de l'an dernier. Le déclin des prix de gros qui s'est produit dans la plupart des pays en 1925 et 1926 n'était pas une phase de dépression internationale, la réaction modérée de ces années reflétant principalement une expansion du pouvoir d'achat des différentes devises nationales à mesure qu'elles se rapprochaient de leur base d'or. Le déclin actuel a une dépression mondiale dans la valeur des marchandises mesurée d'après le même étalon d'or. L'étroite marge de fluctuation dans l'indice hebdomadaire des Etats-Unis de juillet à octobre fait voir un élément constructif suggérant un retour à la hausse. La compilation pour la semaine du 11 novembre, vu de nouveaux reculs dans le blé, le porc, le coton et autres marchandises, a définitivement plongé plus bas le niveau des prix. Mais ce dernier développement est beaucoup moins significatif que la faible variation des prix au cours de la période sous revue. Au lieu d'ignorer les mois écoulés et la différence des prix actuels avec ceux de l'automne dernier, il est plus intéressant d'examiner les changements de semaine en semaine et de mois en mois dans les différents indices. Ils révèlent un retardement progressif de la baisse générale des prix au cours des derniers mois et ils manifestent une tendance au raffermissement à de fréquents intervalles suivant de faibles déclin.

La récente baisse du blé a dominé le marché canadien dans les dernières six semaines. Les perspectives de fortes récoltes dans l'Argentine et l'Australie, et la dépression des principaux marchés européens, ont eu pour résultat une faiblesse qui s'est continuée dans les premières semaines de novembre. Plusieurs pays importants ayant reconnu le nouveau gouvernement brésilien, les prix du café sont restés stables mais ne donnent aucun signe de hausse. Le caoutchouc a été modérément plus fort à la suite d'une réduction des stocks à Londres pour expéditions à la France où les livraisons ont été faites directement aux consommateurs. Les prix du sucre brut se sont raffermis en attendant le vote des députés cubains sur le bill Chadbourne, en vertu duquel 150,000 tonnes de sucre doivent être retirées du marché pour être écoulées pendant les cinq prochaines années. Les principaux producteurs de cuivre s'étant entendus pour limiter leur production, les prix du métal rouge se sont relevés à la suite d'une réaction qui avait atteint le plus bas niveau depuis 1895.

### FINANCE

#### Affaires bancaires.

Les opérations bancaires de septembre montrent plusieurs changements frappants d'un caractère progressif. Le gain des titres du gouvernement en portefeuille est près de \$22,000,000. L'actif liquide montre une avance de \$22,700,000 malgré un déclin de \$28,800,000 dans les prêts à vue ailleurs qu'au Canada. Le gain dans l'actif net est de \$26,000,000 tandis que l'actif brut est monté de \$81,500,000.

Le trait frappant est un gain de \$85,000,000 dans les dépôts publics, les dépôts à demande montant de \$70,000,000 et les dépôts à terme avançant de \$15,000,000. Cette augmentation dans les dépôts se produit simultanément avec un déclin modéré dans les prêts courants et à demande, ce qui contribue à relever considérablement la situation du crédit.

Les obligations flottées dans les dix premiers mois de l'année donnent une augmentation de 41 p.c. et 75 p.c. sur les mois correspondants de 1929 et 1928. Plusieurs émissions municipales lancées récemment ont coûté moins que 5 p.c. aux municipalités intéressées. D'après A. E. Ames & Co., environ 50 p.c. des nouvelles émissions, formant un total de \$648,000,000, ont été absorbés au Canada; \$315,000,000 aux Etats-Unis et \$5,000,000 en Grande-Bretagne. La hausse du cours des obligations depuis le commencement de l'année indique que l'argent est plus facile au Canada et qu'il y a apparemment abondance de crédit pour de bons placements à des taux raisonnables.

**Valeurs mobilières.**

La baisse des titres d'actions ordinaires a été rude dans les trois premières semaines d'octobre et un nouveau bas niveau a été atteint le 22. Vers la fin du mois le marché s'est modérément raffermi. La fin de la guerre civile au Brésil a affecté les perspectives de Brazilian Traction. La tendance des titres de bourse a été à la stabilité dans les deux premières semaines de novembre, l'avance des prix du cuivre étant un des principaux facteurs de fermeté. La baisse anormale du blé dans ces dernières semaines a participé à décourager les opérations spéculatives aux bourses canadiennes.

L'indice de 127 actions ordinaires était à 113.5 en octobre comparativement à 135.2 le mois précédent. Le point le plus bas, 107.7, a été atteint la semaine du 23 octobre, la reprise de la semaine du 11 novembre le montant à 111.0.

**LA SITUATION AUX ÉTATS-UNIS**

Les opérations industrielles des États-Unis, après rajustement pour tendances saisonnières, ont atteint en octobre leur point le plus bas dans la dépression actuelle. Les industries du fer et acier, des chemins de fer et de l'automobile ont fait de nouveaux reculs et la production d'énergie électrique et de zinc a aussi décliné. La consommation de coton s'est montrée au même niveau qu'en septembre qui a été un peu moins qu'août. Après rajustement, la production de charbon bitumineux montre une élévation considérable sur septembre. La production de fer et d'acier a diminué d'environ 10 p.c. en octobre et la capacité quotidienne des hauts fourneaux en activité le 1er novembre était approximativement de 5 p.c. inférieure à celle d'octobre et un plus ample recul est attendu en novembre. Un facteur d'encouragement se trouve dans le chiffre des nouvelles commandes reçues par la U.S. Steel Corp. montrant des gains successifs en septembre et en octobre subséquemment au bas niveau touché en août. A la suite des retranchements drastiques des fabricants de cotonnades au cours des six derniers mois, cette industrie est montée dans une position apparemment plus favorable que toutes les autres branches du groupe textile. Bien que les stocks de la fin de septembre représentent une production de près de deux mois au taux actuel de production, les commandes à remplir donnent à peu près 75 p.c. des stocks accumulés.

Bien que les demandes saisonnières de crédit et de numéraire atteignent généralement leur sommet de mi-automne en octobre, les trois premières semaines du mois n'ont vu qu'un faible serrement temporaire de l'argent. L'argent à vue n'a pas avancé au-dessus de 2 p.c. et vers la fin du mois il y avait des marques évidentes d'un surplus de fonds dans les banques de New-York et l'argent était généralement facile. Le cours des actions ordinaires a avancé de nouveau en octobre, reflétant un plus ample ralentissement dans les opérations industrielles et le recul des prix de gros la dernière quinzaine du mois a vu un raffermissement temporaire qui a ensuite cédé le pas à un brusque déclin les premières semaines de novembre. En octobre, le rendement de 90 titres d'actions ordinaires a atteint un plus haut niveau qu'à tout autre temps depuis la période 1924-1926 et environ 1 p.c. au-dessus du rendement des obligations de tout repos.

**LA SITUATION EN GRANDE-BRETAGNE**

Le nombre de sans-travail en Grande-Bretagne augmente toujours comme on doit s'y attendre en cette saison. Le 10 novembre, il y avait 2,261,777 sans-travail, une augmentation de 24,276 depuis le 27 octobre et de 1,002,643 depuis la date correspondante de 1929.

Les prix baissent toujours, l'indice des prix de gros de l'"Economist" était seulement 72.4 à la fin d'octobre (1927 = 100).

Les nouvelles émissions de capital en octobre s'élevaient à £30,469,787, d'après la banque Midland. Le total des dix premiers mois de 1930 est de £200,387,638, un déclin de £35,000,000 comparativement à la même période de 1929.

BUREAU FÉDÉRAL DE LA STATISTIQUE,  
OTTAWA, 22 novembre 1930.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1930

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