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DECEMBER 1930

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# REVUE DE LA SITUATION ÉCONOMIQUE

DÉCEMBRE 1930

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,  
Ministre du Commerce

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 12

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## THE CURRENT BUSINESS SITUATION IN CANADA

### SUMMARY

Industrial production in Canada during 1930 was less than in 1928 or 1929, but compared favourably with any preceding year, the official index showing a gain of 6 p.c. over 1927. The industries engaged in the production of goods required for the expansion of plant and equipment continued with moderate operations despite the business reaction which became more pronounced toward the end of the year. In the eleven months ended November, 1930, the production of pig iron was 708,000 tons, a decline of 30 p.c. from the 1,008,000 tons made during the same period of 1929. The production in the first eleven months of 1927 was 616,000 tons. The cumulative production of steel ingots and castings in the first eleven months was 948,000 tons, a decline of 27 p.c. from the total of 1,297,000 tons during the same months of 1929. This compares with 710,000 tons made in the same period of 1927. On November 30 there were 4 blast furnaces in operation having a capacity of 1,750 tons per day or about 41 p.c. of the total capacity of the iron blast furnaces in Canada.

During the first eleven months of 1930, the total award of construction contracts was \$432,500,000, a decline of 20·6 p.c. from the total for the same period of 1929. The gain over 1927 was 13 p.c. and since that time the physical volume of construction has increased even more than is indicated by this comparison, since the costs of construction showed a substantial decline in 1930. The value of building permits issued in 61 cities of Canada was \$148,000,000 in the first eleven months of 1930. The decline from 1929 was 32·6 p.c. and a drop of 14 p.c. was also shown from the same period of 1927.

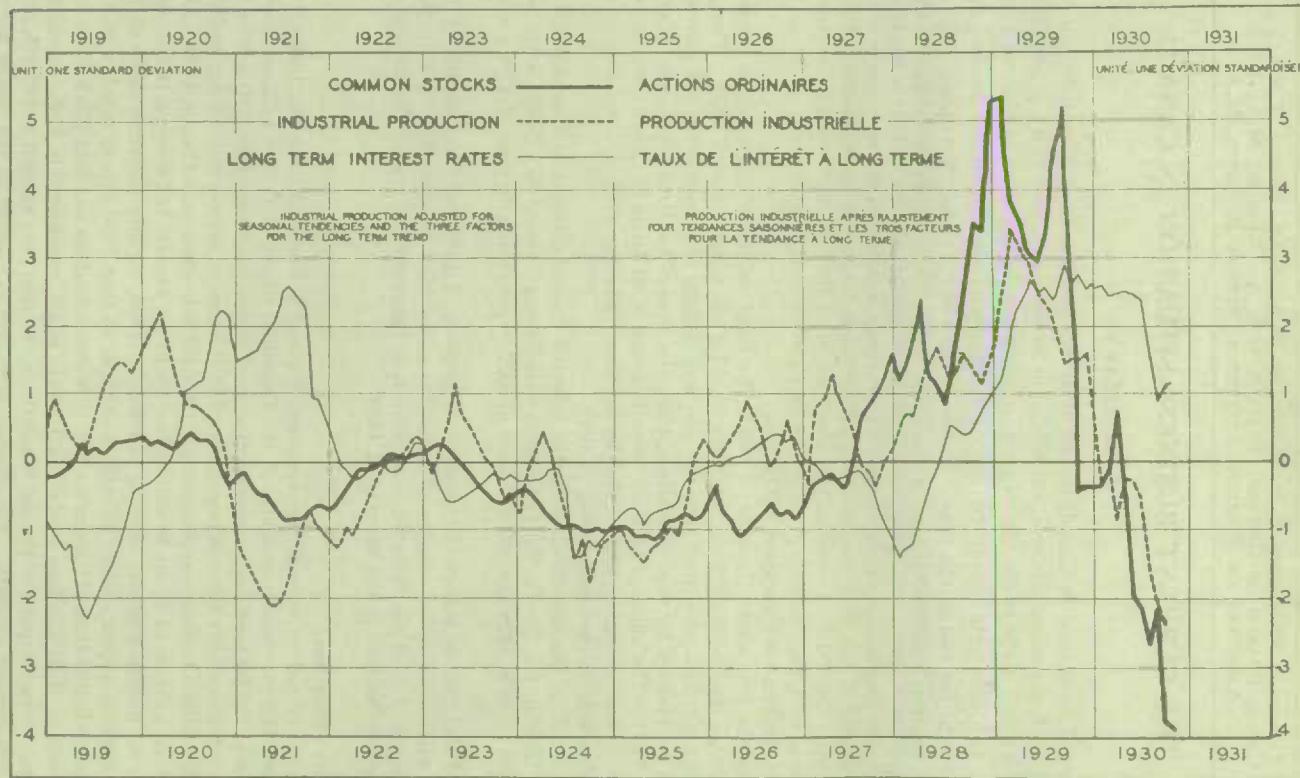
The output of the automobile industry reflected limited demand in domestic and external markets. The output during the first eleven months was reduced to 148,600 units, compared with 257,800 units in 1929 and 182,600 units in 1927, representing declines of 42·4 p.c. and 18·6 p.c.

One of the chief factors in the economic depression of 1930 was the pronounced decline in wholesale prices, the index number of Canadian commodity prices being 79·8 in November 1930, a decline of 16·6 p.c. from the same month of the preceding year. The decline was continuous during the first eleven months of 1930.

### The Wheat Situation.

Using the official estimate of the carryover of wheat in Canada at July 31, 1930 (112 million bushels) and the provisional estimate of the Canadian wheat crop (396 million bushels), and with an allowance for seed, home consumption, and unmerchantable grain (110 million bushels), it may be calculated that Canada began the 1930-31 shipping season with an exportable surplus of about 398 million bushels—approximately 100 million bushels more than in 1929. At the end of October, an increase of about 40 million bushels in the exports had reduced the excess surplus of 1930 to 60 million bushels. During November, 1930, exports exceeded those of the same month of 1929 by approximately 10 million bushels, so that 1930 export supplies were only 50 million bushels higher than at December 1 of 1929 and amounted to about 278 million bushels.

The surplus of 278 million bushels in Canada is not unreasonably high, considering that the five-year average exports of the last 8 months of the crop year amount to 187,435,223 bushels or 23,429,403 bushels a month. The average carryover in Canada at the end of the past five crop years was 76 million bushels and to attain this carryover on the basis of present estimated supplies would necessitate an export of 202 million bushels or 25½ million bushels a month. Clearances to date in December show that it is not likely that average December export figures will be reached in this month, but the low prices and lowered European stocks should lead to increased demand in 1931.



### Hydro-electric Power.

In appraising the significance of the increase in the output of hydro-electric power in Canada during 1930, when most factors of production showed a decline from the levels of 1929, it should be noted that the uses of power are not so limited as are those of the general raw and manufactured materials of commerce. Thus, while an over-supply of a commodity may depress its market for a considerable period, an over-supply of power finds all the resources of science and industry engaged in finding new and interesting old markets with the result that surplus power is quickly absorbed. The output of central electric stations in November, 1930, was only about 2 per cent less than in the same month of 1929.

The recent growth of hydro-electric developments is indicated by an installation at the present of more than 6,000,000 horse-power, compared with 2,500,000 horse-power in 1919. Construction work now actually in progress indicates that the rate of increase is being maintained. At Ruskin, British Columbia, on the Stave River the first unit of 47,000 h.p. was placed in operation in the last quarter of 1930, the proposed ultimate installation being 188,000 h.p. Work is progressing on the Bridge River project, with a proposed installation of 600,000 h.p. The Calgary Power Co. completed its 132,000 volt transmission line carrying power for the recently completed Ghost development on the Bow River to Edmonton, a distance of 175 miles. The first hydro-electric undertaking in Saskatchewan was placed in operation on June 12, when power was delivered in Flin Flon over a 58 mile transmission line from the 42,000 h.p. installation at Island Falls on the Churchill River. Good progress was made during 1930 with the development at the Seven Sisters site on the Winnipeg River, which will ultimately comprise an installation of six units of 37,500 h.p. each, operating under a head of 66 feet. The initial installation comprising three units is expected to come into operation in 1931 and will be under a partial head for a time, producing about 40,000 h.p. At Slave Falls the city of Winnipeg is making rapid progress with a new development which is designed for an ultimate installation of eight 12,000 h.p. units. The Ontario Hydro-electric Commission had under construction in 1930 a 54,000 h.p. development at Alexander Landing on the Nipigon River, from which power will be fed into the Thunder Bay system. Work was commenced at Chats Falls, where the Commission is jointly carrying out a 224,000 h.p. undertaking with the Chats Falls Power Co., the latter having a licence to develop on the Quebec side of this site. At the canyon on the Abitibi River, construction was commenced on a development of 275,000 h.p.

The first units supplying 200,000 h.p. of the Beauharnois Power Company are to be in operation by October, 1932. An undertaking on the upper St. Maurice River located at Rapids Blanc, commenced by the Shawinigan Water and Power Co., will have an initial installation of 160,000 h.p. The capacity of the storage dams at Toro Rapids on the Mattawin River will amount to 33,000 million cubic feet. The Chute à Caron development with initial installation of four 65,000 h.p. is expected to be ready for operation early in 1931. The output of the central electric stations in the first eleven months of 1930 was 16,179 million kilowatt hours, compared with 16,091 million kilowatt hours in the same period of the preceding year.

### Mining in 1930.

The output of cement in the first ten months at 9,870,000 tons showed a recession of 12 p.c. Lime was down 16 p.c. and clay products were valued at 19·4 p.c. less than in the same period of 1929. The production of copper was 30 p.c. greater, the output in the first ten months of 1930 being 259,500,000 pounds. Zinc showed a gain of 34·5 p.c. and lead of 2·6 p.c. The gain in nickel was 8 p.c., the total output being 91,300,000 pounds. The output of petroleum was nearly 34 p.c. greater and of natural gas 3·3 p.c. greater. The production of the precious metals was heavier than in 1929, the increase in gold being 4·5 p.c., while silver showed a gain of 12·4 p.c.

### Economic Changes.

The chart appearing on page 4 shows the relative changes in the three fields of speculation, industrial production, and credit. The index of industrial production, after adjustment for the long-term trend, reached its highest point in March, 1929. Subsequently, the decline has been fairly continuous, until in October a point 2·34 times the standard deviation below the computed normal was reached. The index of long-term interest rates, derived from the average yield on Ontario government bonds, was maintained at a fairly high level from March, 1929, to July, 1930, but shows a sharp decline from July to September, when a relatively stable level was established. The decline in common stock prices from the height reached in September, 1929, to the low point in November was considerably greater than in either of the other fields.

In the chart on page 10 eight factors in the economic progress of the Dominion are shown by years from 1919 to the present time. A composite is also shown in the first section of the chart, illustrating the marked expansion in the physical volume of business from 1921 to 1929. Owing to the cyclical reaction prevalent in 1930, the index averaged lower, but the setback only reduced the index of 1930 below the level of 1928 and 1929, which was a period of super-activity. The index, as determined from the average for the first ten months of 1930, was higher than in any other year of the post-war period. The index of the output of electric power showed a gain, while the remaining indexes showed recession in 1930.

### **Wholesale Prices.**

The index of wholesale prices in Canada reached a lower level in November, the drop from the preceding month being about 2 p.c. The non-ferrous metal and wood and paper groups showed advances, the textile group was maintained and the remaining major groups showed declines.

The previous low was 33½ cents reached on June 21. A steady decline has continued since November 1, due primarily to the weakness on the Chinese exchange.

The declines in wholesale prices during the last twelve months have been a striking element in the world-wide depression. The world has been experiencing in the past few years a remarkable period of productive expansion. The commencement of the depression was the signal for the nearly simultaneous collapse of a series of schemes for maintaining the prices of a number of commodities without rigidly restricting their production. When the period of expansion was nearing the peak of the prosperity cycle, there were in existence large surplus stocks of commodities of importance in international trade. They included rubber, sugar, coffee, copper, silk, wool, wheat and cotton. Large stocks in some of these commodities were overhanging international markets. Merchants and speculators for the most part shifted to the original producers the burdensome task of carrying the immense stocks when prices were showing drastic decline.

### **Retail Sales.**

A periodic measurement of the value of retail trade furnishes a business barometer of great value since it is the most immediate measurement of the purchasing power and purchasing moods of the general public. A series of monthly index numbers relating to the period from January, 1929, to September, 1930, based on returns from 66 chains have been published by the Internal Trade Branch of the Bureau. The sales of the 7 drug chains fell off in the 9 months of 1930 from the same period of the preceding year only 4·7 p.c., sales of 17 grocery chains 6·4 p.c., sales of 11 restaurant chains 10·4 p.c., of 4 variety chains 16·7 p.c., of 18 miscellaneous chains 16·8 p.c., of 5 boot and shoe chains 26 p.c., and of 4 musical instrument and radio chains 27·3 p.c. Since no allowance is made for the decline which has taken place in retail prices over the period, retail business was somewhat better than the percentages indicate.

## **FINANCE**

### **Banking.**

The chartered banks have recently added considerably to their investment holdings. The net purchases of Dominion government bonds in October amounted to \$44,000,000 and the holdings were \$25,800,000 greater than on the corresponding date of 1929. The gain in the Canadian municipal, British and foreign securities during October was nearly \$19,000,000, and the holdings were \$27,000,000 greater than on the same date of 1929. Moderate gains were also shown in the holdings of railway securities.

During the last 12 months to October 31 current and call loans have shown marked decline. Current loans in Canada were down \$244,000,000 and domestic call loans showed a drop of \$54,000,000. Over the 12-month period, notice deposits showed the moderate decline of \$38,000,000, the gain in October being \$12,000,000. The rise in savings deposits, particularly striking in view of a reduction in national income resulting from the depressed markets for grain, lumber, minerals, paper and other commodities, marks the third consecutive monthly increase since the low point was reached last July in a downward movement that began in February, 1929. Tentative indications that this long decline had been checked were given by a small increase of \$2,000,000 in August and would now seem to be definitely confirmed by increases of \$15,000,000 in September and \$12,000,000 in October. As an upward trend in savings deposits has always been essential to a satisfactory money situation in Canada, the development may be regarded as one of the most constructive in evidence at the present time.

**Security Prices.**

The general average of common stocks on the Canadian exchanges was relatively stable during the six weeks ended December 11. The index of 127 stocks was 108.8 in the week ended December 11, compared with 111.4 in the week of October 30. The index of 100 industrial stocks was 122.6 compared with 122.1 in the week of October 30. A moderate decline was shown in utilities, the index being 105.6 compared with 108.4. The index of 9 stocks of companies operating abroad was 79.6, a decline of 7.6 points. The price of Ontario government bonds was steady in November, the yield averaging 4.50 p.c., the same as in the preceding month. This compares with a yield of 4.95 p.c. in November, 1929. Fundamental interest rates as indicated by high grade bond yields are at a normal level in Canada. Short term rates in external money centres such as New York and London were lower than at any time in years, supplying one of the constructive elements in a period of economic depression.

**CONDITIONS IN THE UNITED STATES**

The evidence points to a further decline in business operations in the United States during November. The iron and steel industry operated at a lower percentage of capacity. While output of steel ingots in November declined to the lowest levels since July, 1924, and some further recession in December seemed inevitable, there had been a gradual gain in demand for forward delivery, strengthening expectations of an upturn in production early in 1931. Unfilled orders of the U.S. Steel Corporation as of November 30 amounted to 3,640,000 tons, showing an increase of 157,873 tons for the month. The output of pig iron was 1,867,000 tons in November, compared with 3,181,000 tons in the same month of 1929. Activity in the textile industry was, in general, well maintained during November, and the absence of any marked decline was in contrast to the downward trend of general business activity. Likewise prices of several textile raw materials showed evidence of strength, while commodity prices in general declined. According to weekly estimates the output of petroleum in November was further curtailed, some increase in California being more than offset by decreases in Oklahoma and Texas. Owing to the continued decline in production since May, stocks of crude petroleum are now lower than in the same month of 1929. The greater than seasonal slackening in total demand failed to offset the cut in production, and as a result stocks on hand have reached lower levels. The value of construction contracts awarded during November, seasonally adjusted, declined to the lowest volume of the year. Awards for both residential and non-residential building decreased more than seasonally, with the result that the monthly volume was virtually the smallest in any year since 1921.

Common stock prices reached a new low level on the present movement in the second week of November. A rally followed and during the remainder of the month prices were relatively well maintained. During the first two weeks of December the reaction was continued and drastic liquidation was in evidence. Money rates eased further during November, a general average of open market rates at New York reaching the lowest point in more than twenty years. The deflation of security loans was \$158,000,000 in New York and \$138,000,000 outside of New York, a total of \$296,000,000. Broker's loans were at a lower level at the end of the month than at any time since the present series was begun in 1926. During November the New York reporting member banks increased their investments by \$123,000,000.

**CONDITIONS IN GREAT BRITAIN**

British imports in November were valued at £79,410,000, exports of British products at £44,050,000 and re-exports at £6,840,000. Thus the excess of imports over total exports was £28,520,000 or about the average in recent months.

British unemployed numbered 2,286,460 on November 24, an increase of 473 on the week and 1,001,002 on the year. The outlook in employment is not helped by the controversy between employers and employed in the Scottish coal mines.

New permanent and long term investments during the first 11 months of 1930 amounted according to the Statist, to £231.2 millions or 8.1 p.c. below the total for the same period of last year. It is perhaps significant of the amount of funds seeking investment that the new issues for October amounted to £31,463,000 as compared with £16,953,000 in the same month of last year and in November £20,325,000 as compared with £9,547,000 in November, 1929.

**DOMINION BUREAU OF STATISTICS,**

OTTAWA, December 22, 1930.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929				1930								
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
<i>Physical volume of business—</i>													
Forestry.....	213.6	200.6	198.8	184.7	187.9	202.8	210.4	188.4	186.8	169.0	168.4	168.8	167.2
Mining.....	169.6	159.7	187.4	129.1	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0	136.1
Construction.....	268.9	188.5	420.0	227.4	163.0	188.0	160.0	195.8	165.0	219.0	157.4	171.5	253.0
Manufacturing.....	185.0	148.1	151.3	153.0	161.1	166.0	188.1	162.1	161.1	145.7	149.4	149.0	139.7
Industrial Production.....	195.8	161.3	187.8	164.3	167.0	169.8	186.7	168.0	164.6	156.1	154.4	156.1	155.5
<i>Employment in trade—</i>													
Imports.....	157.0	149.4	156.0	153.0	156.5	136.9	161.5	142.5	151.6	128.1	157.6	137.0	132.2
Exports.....	167.1	88.4	111.0	125.5	140.7	13.6	132.1	122.3	117.0	107.5	137.6	108.5	85.0
Car loadings.....	100.0	104.0	120.6	123.1	118.9	129.6	134.0	123.5	121.0	126.4	109.9	95.5	88.0
Shares traded.....	820.0	429.9	390.1	323.0	417.1	632.1	430.0	548.2	121.9	220.9	322.5	534.0	184.2
Bank debits.....	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	138.7	143.2	135.0	110.3
Physical volume of business.....	179.4	152.6	168.4	155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6	136.5
<i>Indexes of manufacturing—</i>													
Flour production.....	99.9	77.2	78.8	91.4	101.0	118.0	109.9	103.5	111.1	197.5	140.4	110.0	....
Sugar manufactured.....	178.6	176.9	83.4	85.6	44.2	45.9	88.2	118.6	79.2	108.6	126.3	173.9	169.5
Rubber imports.....	301.1	240.9	285.8	230.0	293.5	209.0	287.1	270.5	403.0	344.5	195.2	237.9	236.9
Cotton imports.....	172.6	104.5	80.6	74.8	98.4	74.8	101.8	79.0	81.2	56.1	111.4	197.0	150.0
Wool imports.....	57.8	60.4	96.4	38.7	84.4	74.4	71.7	78.4	100.8	46.3	59.6	41.9	64.8
Lumber exported.....	85.4	77.4	132.1	108.0	110.9	103.4	107.8	82.6	75.4	59.4	61.7	59.7	58.6
Newspaper production.....	291.0	275.0	239.0	231.1	234.2	262.6	272.0	251.0	254.0	235.1	232.9	235.0	233.0
Iron production.....	146.9	140.4	147.9	120.0	123.1	1.2.9	13.6	112.1	109.8	97.6	82.1	68.0	78.7
Steel production.....	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0	105.5
Automobile production.....	125.9	70.3	132.1	173.4	207.0	230.5	238.2	157.6	118.1	122.1	94.8	51.6	72.0
Petroleum imports.....	457.0	224.5	264.8	299.1	207.1	243.5	420.5	274.0	278.9	301.1	337.9	260.0	228.9
Mining Production—													
Gold exports and Mint receipts.....	162.1	138.0	181.9	130.6	173.5	153.0	154.1	156.9	164.5	150.9	161.6	191.4	157.4
Silver exports and Mint receipts.....	143.2	123.6	111.5	79.4	201.9	90.2	171.5	90.4	214.4	190.0	247.2	226.9	68.6
Copper exports.....	260.0	352.0	468.0	307.8	453.9	277.0	367.9	298.0	289.9	335.0	317.1	311.0	243.5
Nickel exports.....	230.0	242.9	315.1	207.8	293.0	218.0	294.1	176.1	190.0	163.1	189.8	178.7	130.0
Zinc exports.....	664.0	253.0	451.7	494.0	588.0	321.0	521.0	870.0	682.0	638.0	678.5	312.7	682.0
Asbestos exports.....	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3	68.6	99.9	91.0	85.4
Coal production.....	119.2	115.0	128.0	93.0	88.7	71.2	87.5	88.5	83.4	86.4	90.5	127.0	103.3
Total.....	166.6	159.7	187.4	139.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0	136.1
<i>Construction—</i>													
Contracts awarded.....	268.9	188.5	420.0	227.4	163.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5	253.0
Building permits.....	174.0	242.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	93.3	117.0	126.8
Cost of construction.....	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	86.3	85.7	85.8
Electric power.....	262.9	249.1	292.0	287.0	283.0	289.1	291.0	276.1	272.9	262.1	265.0	262.1	261.0
<i>Agriculture</i>													
Grain Marketings, Total.....	48.3	30.0	58.6	128.6	115.0	74.6	72.5	223.1	181.1	310.5	697.8	101.5	90.3
Wheat.....	49.7	30.3	63.5	145.4	131.1	83.8	80.4	248.9	204.0	377.1	787.0	100.0	93.0
Oats.....	7.9	9.5	17.4	10.3	13.4	20.9	19.8	17.1	21.2	38.5	135.5	60.7	30.9
Barley.....	71.9	70.4	46.1	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0	139.7	121.1
Flax.....	35.5	15.9	9.6	6.9	7.3	15.3	22.6	29.2	55.3	25.5	113.5	260.4	117.5
Rye.....	74.1	54.6	71.0	125.2	58.2	29.4	90.8	333.5	240.0	206.1	182.1	138.5	81.5
Live Stock Marketings, Total.....	100.2	86.8	99.3	66.9	89.5	85.8	87.4	91.3	81.3	91.9	70.3	90.2	70.2
Cattle.....	88.4	69.4	90.2	88.1	80.8	83.6	80.5	82.2	68.9	88.2	54.1	77.2	56.4
Calves.....	136.5	128.0	178.0	165.6	114.4	116.1	127.7	127.5	129.1	106.9	115.2	120.0	100.9
Hogs.....	125.5	120.0	110.6	110.9	101.0	106.5	100.4	100.3	98.6	98.7	97.5	107.8	93.4
Sheep.....	92.6	74.0	79.0	66.4	88.4	14.7	9.2	109.8	84.5	86.5	71.0	113.9	76.2
Total Agricultural Marketings.....	61.8	44.6	68.1	120.5	108.5	80.1	76.3	189.1	157.6	276.4	525.2	100.9	85.1
<i>Indexes of inspected slaughterings, Total—</i>													
108.4	105.4	115.4	117.8	115.8	126.7	124.0	113.1	110.5	100.1	106.1	96.5	76.2	
<i>Indexes of Cold Storage Holdings, Total—</i>													
Eggs.....	115.0	113.7	137.0	146.6	127.5	136.9	137.1	126.6	138.0	110.4	109.5	101.4	78.8
Butter.....	123.0	108.5	124.6	156.0	251.0	453.0	296.4	164.2	194.8	120.4	113.9	128.8	89.3
Hogs.....	102.3	99.2	99.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.0	88.6	73.1
Poultry.....	106.0	99.1	123.9	143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8	125.7	133.7
Eggs.....	128.8	125.9	110.6	173.0	326.5	280.0	193.4	155.2	140.1	134.5	135.9	148.0	175.5
Butter.....	97.2	92.6	106.9	134.1	204.0	399.0	566.0	391.0	203.2	158.8	150.0	141.1	139.0
Cheese.....	134.1	98.6	102.9	133.5	161.7	158.0	179.0	163.5	157.4	168.0	154.1	142.3	136.2
Beef.....	77.7	79.2	69.8	63.8	64.8	64.4	72.0	77.4	101.0	95.0	71.6	60.9	49.9
Pork.....	82.6	90.2	97.2	98.7	95.6	94.8	90.0	88.5	96.9	75.4	70.4	68.9	68.7
Mutton.....	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	187.6	148.6	106.4	108.5	115.0
Poultry.....	273.5	216.0	218.0	214.0	221.1	242.6	285.0	288.9	233.9	277.0	416.7	345.8	207.0

The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1918 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group index, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

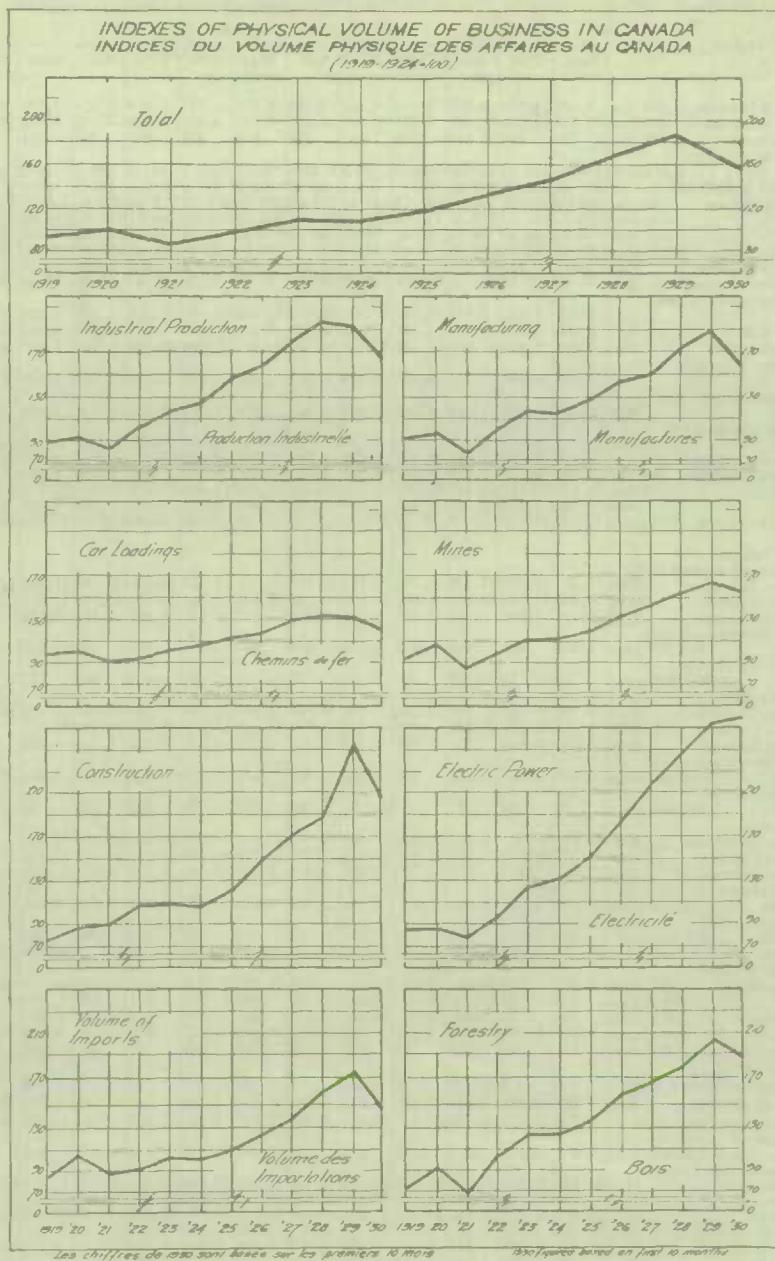
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Table 2. Trend of Business Movements

Items	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Rubber, crude imports...000 lbs.	6,082	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,524	4,341	4,766
Cotton, raw imports...000 lbs.	18,159	13,029	10,626	7,673	10,327	5,262	7,056	4,981	4,732	3,457	5,524	12,716	15,786
Wool, raw imports...000 lbs.	752	815	1,124	628	1,262	979	818	874	815	343	524	537	841
Planks and boards exports...Mil bd ft	152,17	115,63	137,84	108,6	156,5	90,0	153,7	145,5	141,5	116,4	118,7	121,8	104,1
Timber scaled in B.C. Mil. bd. ft.	216,96	296,49	118,27	165,4	202,1	275,3	245,7	312,9	219,2	183,8	167,6	—	—
Newspaper production...000 tons	252,05	230,01	206,31	189,15	207,49	228,05	237,65	213,63	216,98	202,04	195,49	213,82	201,70
Shipments...000 tons	253,22	234,10	202,01	178,69	208,63	221,05	239,03	212,67	209,51	197,87	193,81	221,75	213,67
Stocks...000 tons	28,89	24,03	29,15	39,60	38,66	45,95	44,41	45,23	52,86	59,01	62,50	52,55	40,37
Pig Iron production...000 l. tons	96,52	82,03	87,08	70,60	74,58	72,34	80,51	64,88	57,46	48,40	40,08	46,36	—
Ferro-alloys production...tons	7,418	6,986	7,3,5	5,230	5,561	7,939	7,7,6	11,0,9	3,33	3,397	3,012	5,174	3,087
Steel ingots and castings...000 l. tons	93,65	82,42	115,20	108,61	117,49	102,68	91,69	93,32	68,42	57,70	55,81	65,43	71,74
Passenger automobile production...No.	7,137	4,426	8,856	13,021	17,165	20,872	21,251	12,191	8,556	6,016	5,023	2,306	3,527
Truck production...No.	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,335	1,880
Total cars and trucks...No.	9,424	5,495	10,388	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,957	4,541	5,407
Exports—Auto complete or chassis...No.	5,905	4,866	2,933	4,237	6,308	3,321	3,024	3,670	3,521	3,922	4,516	2,868	—
Exports—automobiles and parts...\$000	2,897	2,246	1,546	1,911	2,809	2,963	1,520	1,733	1,603	1,716	1,980	1,348	—
Petroleum, crude imports...000,000 gal.	149,78	87,06	77,73	73,75	65,92	47,14	99,21	110,59	92,55	100,57	105,47	94,74	74,97
Condensed milk output...000 lbs.	2,440	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,601	2,091	2,139	—
Evaporated milk output...000 lbs.	3,635	3,328	2,628	2,272	3,583	5,595	7,351	9,352	7,786	5,155	4,480	3,732	—
Fish exports...000 lbs.	68,528	62,687	52,351	38,249	79,91	11,708	18,168	18,0,8	20,478	28,208	39,717	38,987	54,663
Fish exports...\$000	4,080	3,570	2,927	2,838	2,584	1,229	1,918	2,581	2,5,7	2,269	3,265	3,013	2,872
Canned salmon exports...000 cases	177,25	159,49	71,29	91,79	131,42	29,18	34,29	22,49	24,91	29,49	152,60	193,70	—
Railways—Canadian National—(exclusive of eastern lines)													
Operating Revenues...\$000	17,584	16,670	14,039	13,740	18,18	14,700	15,351	16,191	16,237	16,130	17,966	17,038	14,564
Operating Expenses...\$000	14,935	14,680	13,802	13,07	14,279	13,255	13,628	14,195	14,124	14,188	14,364	—	—
Operating Income...\$000	2,319	1,943	53	475	3,564	1,211	1,522	1,877	1,907	1,757	3,476	—	—
Freight carried one mile...000,000 tons	1,206	987	915	913	1,333	860	961	1,131	936	994	1,550	—	—
Passengers carried one mile...000,000 pass.	70	79	79	69	84	75	73	84	103	103	77	—	—
Canadian Pacific—Operating Revenues...\$000	16,189	15,452	12,748	12,161	17,665	14,097	14,862	15,709	15,088	15,882	19,389	16,865	14,503
Operating Expenses...\$000	11,112	11,308	11,789	11,05	13,479	12,164	13,347	12,610	11,584	12,136	12,371	—	—
Operating Income...\$000	4,550	3,153	736	861	3,056	1,674	1,226	2,820	3,213	3,260	6,732	—	—
Freight carried one mile...000,000 tons	1,136	910	821	778	1,269	822	853	1,054	867	925	1,632	—	—
Passenger carried one mile...000,000 pass.	77	96	77	70	98	83	79	99	105	110	81	—	—
All Railways—Operating Revenues...\$000	41,481	30,891	33,884	33,016	37,643	30,805	37,815	38,995	38,071	38,804	44,340	—	—
Operating Expenses...\$000	32,352	33,022	31,877	30,2,6	31,830	31,751	33,738	33,509	32,369	33,185	32,905	—	—
Operating Income...\$000	7,690	5,117	928	1,7,0	4,800	4,014	3,107	4,592	4,701	4,638	10,506	—	—
Freight carried one mile...000,000 tons	2,786	2,250	2,210	2,167	2,354	2,137	2,213	2,539	2,131	2,268	3,561	—	—
Passenger carried one mile...000,000 pass.	187	229	196	177	200	207	107	228	255	266	200	—	—
Carloadings...000 cars	284,74	230,63	241,60	231,52	257,46	243,81	276,62	268,99	261,18	281,15	302,89	307,97	250,21
Canal Cargo traffic—Sault Ste. Marie...000 s. tons	6,952	482	None	None	None	410	11,320	12,810	12,367	11,267	10,347	9,094	—
Welland...000 s. tons	448	48	None	None	None	142	808	757	851	986	981	917	—
St. Lawrence...000 s. tons	523	24	None	None	None	111	841	875	928	1,006	914	877	—
Coil available...000 s. tons	3,310	2,733	2,770	2,183	2,159	1,553	2,430	2,947	2,819	2,813	3,209	3,549	2,825
Coke production...000 tons	224	222	225	204	224	213	210	193	181	182	180	—	—
Strikes and Lockouts—Disputes in existence...No.	8	7	4	5	3	9	13	6	6	3	11	10	—
Number of employees...No.	738	1,684	1,949	2,952	1,583	280	1,824	1,116	240	65	2,599	2,219	—
Time loss in working days...12,729	12,870	21,780	13,840	5,184	3,834	12,957	3,351	2,600	484	13,452	10,397	—	—
Percentage of unemployment in Trade Unions...P.C.	9.3	11.4	10.8	11.5	10.8	9.0	10.3	10.6	9.2	9.3	9.4	—	—
Employment Office Reports—Applications...No.	42,685	42,605	43,790	36,233	38,386	14,145	16,507	10,895	42,02	52,945	56,746	67,996	68,802
Vacancies...No.	26,984	28,762	27,365	23,175	24,017	30,350	31,449	26,221	26,150	30,572	35,668	32,250	36,503
Placements...No.	25,970	27,811	25,929	22,073	24,178	23,325	29,318	24,884	25,291	34,792	33,368	31,221	35,557
Immigration—Total...No.	7,286	4,943	3,366	3,963	14,576	19,309	17,410	13,171	8,383	—	—	—	—
From U. Kingdom...No.	2,594	1,083	746	1,052	3,438	6,172	6,195	4,220	2,730	—	—	—	—
From U. States...No.	1,798	1,329	1,210	1,142	2,110	2,819	3,429	3,232	2,565	—	—	—	—
From other Countries...No.	2,894	2,529	1,410	1,769	8,928	10,288	7,786	5,719	3,088	—	—	—	—
Returned Canadians...No.	2,525	2,028	1,497	1,493	2,204	2,928	3,359	3,309	3,491	—	—	—	—
Bank Clearings...\$000	2,253	1,958	1,746	1,511	1,095	1,618	1,845	1,745	1,686	1,526	1,579	1,056	1,578
Failures...No.	176	224	261	205	201	194	106	178	169	159	192	216	—
Liquidations...\$000	2,774	3,581	8,661	4,121	4,310	5,025	2,042	2,248	2,540	5,518	2,081	4,017	—

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**Table 3. Receipts and Visible Supply of Canadian Grain**

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1928</b>										
July.....	5,989	1,701	391	90	151	69,594	5,854	2,043	1,328	1,709
August.....	8,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,058	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,459
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,942	4,969	8,525	378	740	227,282	21,998	23,032	1,846	4,857
<b>1929</b>										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,846	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,188	18,603	1,120	4,153
May.....	5,453	1,048	615	33	67	139,988	18,489	14,279	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,095	352	4,307
September.....	109,563	4,288	10,791	640	2,257	168,324	16,732	19,758	780	5,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	634	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
<b>1930</b>										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,905	1,177	8,597
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	922	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	832	8,563
May.....	3,991	795	260	0	61	142,468	10,608	22,604	603	8,158
June.....	4,340	523	296	24	29	116,681	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	665	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October.....	53,800	3,967	2,440	1,233	1,291	188,473	11,206	31,879	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158

**Table 4. Exports and Cash Price of Canadian Grain**

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 35 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1928</b>										
July.....	32,426,002	4,522,556	2,320,033	464,631	1,165,701	1,309	.589	.830	1,865	1,058
August.....	20,657,171	2,257,548	1,443,436	252,584	1,443,435	1,188	.522	.688	1,820	.960
September.....	26,922,776	1,375,602	1,271,657	485,263	993,819	1,170	.549	.662	1,862	.946
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1,237	.564	.701	1,928	1,046
November.....	75,418,597	1,000,363	9,792,910	213,964	856,354	1,209	.564	.684	1,859	1,041
December.....	49,088,963	1,347,074	6,151,460	208,999	639,204	1,171	.582	.664	1,907	1,015
<b>1929</b>										
January.....	20,831,304	545,519	933,911	81,613	157,495	1,209	.682	.728	1,910	1,032
February.....	15,220,061	638,721	917,780	39,843	195,728	1,279	.731	.778	2,047	1,124
March.....	21,207,187	367,367	507,607	9,424	82,461	1,270	.642	.748	2,075	1,090
April.....	7,313,528	882,217	640,743	1,162	87,274	1,228	.579	.717	2,025	.996
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1,133	.500	.672	2,056	.865
June.....	25,587,563	2,759,900	3,533,017	306,952	509,287	1,183	.511	.697	2,120	.874
July.....	17,019,015	1,109,700	3,800,429	89	486,696	1,599	.631	.834	2,644	1,106
August.....	10,156,266	258,348	411,428	1,907	50,409	1,580	.681	.790	2,607	1,118
September.....	7,409,809	261,051	16,514	.....	102,055	1,495	.685	.747	2,837	1,061
October.....	20,721,853	161,900	578,112	.....	18,571	1,414	.680	.698	2,910	1,021
November.....	22,444,896	131,588	694,743	.....	1,332	.656	.649	.719	.94	.94
December.....	18,060,792	93,998	605,559	128,581	4,000	1,377	.635	.621	2,64	.94
<b>1930</b>										
January.....	4,991,064	38,943	38,688	7	.....	1,301	.595	.587	2,518	.883
February.....	6,732,826	53,599	27,506	.....	22,728	1,173	.595	.487	2,500	.726
March.....	11,592,472	109,800	122,488	2,037	11,000	1,062	.556	.465	2,440	.606
April.....	3,428,406	26,153	16,660	3,367	11,157	1,098	.528	.488	2,430	.661
May.....	13,466,884	95,754	25,026	130,007	105,000	1,080	.498	.448	2,192	.620
June.....	18,889,580	100,319	59,139	61,240	21,950	1,032	.478	.393	2,116	.637
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1,788	.523
August.....	17,639,278	158,564	1,250	.....	24,812	.925	.402	.390	1,623	.481
September.....	27,817,063	220,519	146,107	172,338	11,306	781	.....	.316	1,435	.426
October.....	29,781,275	345,651	824,840	102,496	425,398	.725	.328	.282	1,292	.373
November.....	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1,052	.306

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
			Wheat			Wheat flour		Oatmeal		
			Oats	Corn	Barley	Mixed	Percent-	Quan-	Rolled	Corn
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	age-	ty	oats	flour and
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	of	operation	Pounds	meal
1928							Barrels	Pounds	Pounds	Barrels
July	6,768,630	722,825	151,560	45,875	428,669	51,6	1,458,111	1,262,203	8,058,468	1,914,783
August	7,329,605	888,440	149,043	57,971	423,887	51,9	1,590,164	694,354	15,273,816	1,868,128
September	8,554,081	1,099,680	170,344	87,550	751,150	69,3	1,891,863	1,025,712	14,873,748	2,479,145
October	9,472,885	1,292,100	184,522	109,575	1,395,711	68,7	2,129,716	1,318,043	16,444,233	2,493,322
November	9,689,969	1,112,219	230,570	117,337	1,664,100	75,0	2,174,790	1,044,007	12,884,310	3,018,525
December	7,600,363	895,570	174,731	85,420	1,641,682	57,7	1,671,907	949,042	10,630,856	1,054,882
1929										
January	7,794,431	824,185	191,994	71,584	1,609,583	57,1	1,089,073	1,276,141	8,679,885	1,559,610
February	7,285,691	824,943	188,203	67,432	1,460,413	57,9	1,599,620	1,247,855	10,461,693	1,736,128
March	7,454,928	925,278	167,509	61,403	1,328,163	56,9	1,631,182	1,351,637	10,781,395	1,519,400
April	7,339,317	775,758	159,863	60,790	1,267,036	52,7	1,606,056	1,186,157	7,820,971	1,504,304
May	7,997,899	900,391	169,509	43,815	889,979	57,6	1,748,574	846,198	9,081,471	2,199,167
June	7,028,800	885,381	170,154	33,914	570,773	58,8	1,548,464	787,185	10,572,672	2,216,264
July	7,247,347	853,738	191,004	40,780	603,836	53,8	1,802,843	686,854	11,457,935	2,08,228
August	7,178,447	1,100,055	219,756	49,780	583,577	54,2	1,807,264	880,672	13,367,388	2,076,274
September	5,744,564	975,379	200,018	59,223	818,298	44,7	1,282,553	680,306	11,583,159	2,409,889
October	6,813,614	1,156,341	269,182	105,953	1,297,265	52,0	1,527,507	1,197,488	13,414,705	2,815,679
November	7,260,750	907,883	222,712	106,894	1,395,403	56,0	1,828,615	929,345	9,527,802	1,720,474
December	4,838,660	792,903	180,584	97,915	1,479,791	36,7	1,073,308	630,723	8,239,655	948,387
1930										
January	5,200,656	660,812	203,813	82,334	1,259,810	38,6	1,168,004	1,103,198	6,124,696	1,315,234
February	4,702,053	87,950	184,758	105,405	1,262,302	37,7	1,051,114	734,504	9,528,470	1,475,302
March	5,475,020	798,43	149,731	100,383	1,125,891	40,4	1,219,202	1,210,472	8,439,370	1,014,958
April	5,429,137	705,710	163,105	85,798	1,040,206	42,0	1,215,002	840,212	7,265,051	1,241,789
May	6,258,322	650,539	186,658	77,425	699,495	45,6	1,393,982	1,014,473	6,90,250	2,397,001
June	5,218,392	718,599	181,256	62,588	501,495	42,7	1,160,922	1,066,270	8,593,230	1,772,632
July	6,447,849	825,824	206,403	67,039	546,903	48,4	1,433,970	747,805	10,115,257	2,302,054
August	6,930,364	817,134	235,271	83,091	632,982	53,3	1,547,926	922,208	10,109,769	2,195,274
September	7,254,814	1,054,097	151,357	90,074	1,049,204	57,2	1,624,238	1,017,130	13,875,938	1,755,078
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62,0	1,888,575	1,160,492	13,588,271	1,948,686

Table 6. Sales and Inspected Slaughterings of Live Stock<sup>1</sup>

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
	1928								
July	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August	108,426	37,173	62,058	50,295	67,076	37,518	5,765	56,643	139,512
September	108,940	30,963	56,273	70,147	87,539	28,445	7,506	78,351	160,688
October	123,584	37,050	80,117	131,548	80,763	30,569	10,567	181,426	200,321
November	93,700	22,685	82,083	79,908	84,678	21,321	12,841	122,081	232,234
December	58,202	13,795	102,595	36,797	57,965	13,784	6,851	42,701	239,092
1929									
January	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February	40,123	12,983	91,007	10,127	43,370	13,974	3,596	17,002	207,571
March	46,219	19,793	82,934	10,341	44,848	28,758	3,234	18,033	215,290
April	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May	62,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June	45,872	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August	73,653	35,893	71,042	35,218	60,453	38,448	10,185	66,517	16,845
September	81,051	33,588	59,903	79,178	68,159	31,371	7,882	84,673	142,360
October	109,590	38,970	91,978	164,850	85,797	33,875	13,561	184,033	207,192
November	98,891	27,632	100,454	88,984	88,386	25,489	14,033	121,217	234,319
December	67,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	70,544	9,509	40,703	15,891	2,101	17,963	167,722
March	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,218	44,065	56,068	15,514	11,295	161,894
May	41,414	37,867	71,341	6,380	48,468	59,227	17,483	5,101	174,082
June	36,635	35,117	68,474	21,095	40,359	41,545	13,402	22,151	159,200
July	41,107	30,977	68,451	38,766	45,815	31,741	9,525	46,408	127,031
August	44,099	23,827	52,768	50,181	48,231	26,738	5,965	73,258	123,580
September	52,147	26,870	52,818	72,452	53,662	28,876	8,861	107,599	139,804
October	90,526	32,188	81,540	139,818	68,613	27,897	11,684	172,896	160,432
November	68,891	21,703	82,018	64,627	57,503	20,582	8,224	98,252	167,501

<sup>1</sup> Statistics of Sales on Stockyards for latest month shown are preliminary.

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**Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds**

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Melting and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
<b>1928</b>												
July 14..	117,226	4,700	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11..	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8..	49,272	85,720	82,150	79,934	72,494	5,196	77,091	78,197	3,023	74,279	6,940	81,220
October 6..	52,843	66,405	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3..	39,666	84,410	68,563	63,174	87,583	9,353	96,937	74,888	2,396	68,646	8,617	77,283
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
<b>1929</b>												
January 26..	39,786	61,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	51,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,425	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,587
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,880	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,507	89,010	8,261	97,272
August 10..	90,615	58,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	86,755	68,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,087
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,608	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,889
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	74,365
December 31..	79,483	55,579	52,325	130,059	48,755	7,426	56,181	52,790	2,168	47,804	7,184	54,988
<b>1930</b>												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,258	17,447	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,261	52,252
March 22..	49,931	45,838	35,810	124,221	32,241	6,411	38,652	53,128	1,584	48,101	6,611	51,712
April 19..	60,309	28,831	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,398
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,187	68,047	1,655	61,705	7,997	69,702
June 14..	135,246	74,938	87,244	82,891	76,374	10,241	86,595	73,572	1,846	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,745	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	91,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6..	82,707	90,592	87,681	87,838	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129
October 4..	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,312	93,254
November 1..	53,514	75,781	68,547	89,321	91,957	7,731	99,088	84,386	2,501	77,202	9,685	86,887

**Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption**

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1928</b>						
July..	1,299,752	581,300	459,136,280	150,600	16,146,510	1,655,438
August..	1,295,737	656,442	435,855,200	153,800	17,610,315	1,568,564
September..	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October..	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November..	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December..	927,112	555,285	368,949,530	135,500	15,020,885	1,212,084
<b>1929</b>						
January..	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February..	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March..	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April..	1,309,269	512,070	388,159,290	136,900	14,338,395	1,530,997
May..	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June..	1,285,519	576,382	432,068,130	123,700	16,097,057	1,450,520
July..	1,420,672	635,869	552,453,280	185,800	17,512,035	1,701,128
August..	1,119,833	552,761	465,827,960	89,600	19,121,140	1,472,820
September..	1,255,417	522,954	485,842,220	120,500	20,847,386	1,455,022
October..	1,556,709	680,809	496,562,330	173,400	24,230,115	1,817,960
November..	1,136,674	543,000	420,882,050	130,900	22,158,642	1,407,833
December..	965,154	451,257	400,638,070	178,820	16,050,044	968,693
<b>1930</b>						
January..	1,024,651	434,601	333,553,455	112,100	9,334,705	1,334,418
February..	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March..	1,173,183	453,337	341,607,860	39,500	10,983,185	1,188,671
April..	1,268,307	399,722	341,066,060	72,800	13,532,622	1,491,113
May..	1,461,701	562,172	651,235,720	141,660	17,687,316	1,763,088
June..	1,361,470	577,722	434,9,8,2,6	97,100	16,654,019	1,110,358
July..	1,380,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August..	1,322,441	525,148	477,205,140	61,800	17,914,831	1,481,179
September..	1,406,258	476,020	483,940,240	167,700	19,333,408	1,514,283
October..	1,381,943	452,670	438,497,550	17,900	22,515,866	1,505,683
November..	1,224,840	455,503	401,175,589	38,200	17,418,328	1,129,124

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Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1928													
July	17,709	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798
August	18,278	23,050	23,560	7,440	267	133	1,195	19,629	13,920	6,427	5,425	531	2,055
September	18,690	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,696	3,761	2,042
December	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,952	9,280
February	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March	1,843	8,331	14,360	14,775	285	236	1,073	27,488	10,432	7,936	4,130	4,134	7,590
April	2,148	4,064	13,286	13,243	290	206	957	28,556	10,042	8,145	4,358	3,883	6,109
May	7,583	2,619	11,545	11,811	428	172	1,216	28,541	9,781	10,566	5,070	2,973	4,924
June	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July	19,621	11,435	17,976	6,817	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	6,729	889	2,529
September	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October	16,520	26,823	30,531	9,715	265	199	3,242	6,713	7,717	7,403	3,311	1,200	2,223
November	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December	7,716	18,117	14,207	24,709	217	230	3,511	9,908	8,788	6,596	2,685	7,785	7,348
1930													
January	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February	2,598	18,930	10,317	19,643	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March	2,188	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,550	8,579
May	7,634	8,448	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June	15,271	11,170	6,572	11,330	155	196	2,310	17,148	9,119	8,282	2,680	3,113	5,716
July	19,407	22,700	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September	21,449	40,223	20,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,163	3,074
October	20,721	38,726	31,250	8,414	446	384	2,322	5,611	6,771	5,204	1,520	1,871	2,598
November	17,187	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,783
December	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total	
1928												
July	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876	
August	343,272	779,647	203,309	189,417	1,601,579	556,285	123,827	832,844	202,803	114,205	1,829,964	
September	313,818	887,312	176,525	153,554	1,402,515	518,023	130,895	749,380	157,485	117,996	1,643,759	
October	355,811	745,439	201,064	167,137	1,553,231	556,332	125,586	841,281	206,859	99,468	1,838,624	
November	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467	
December	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576	
1929												
January	328,376	499,498	164,464	200,918	1,251,750	431,896	88,313	537,379	188,687	93,202	1,339,477	
February	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,376	
March	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852	
April	317,550	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	234,194	127,874	1,643,581	
May	315,784	743,972	135,021	248,062	1,521,418	488,881	99,068	747,314	243,603	129,484	1,688,350	
June	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576	
July	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	733,246	198,843	119,879	1,688,035	
August	437,590	777,530	201,219	145,128	1,659,721	583,968	116,068	851,981	191,091	111,634	1,854,778	
September	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,218	106,219	1,737,939	
October	423,562	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,828,624	
November	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741	
December	285,855	473,252	138,645	170,372	1,115,624	427,504	103,722	458,113	180,722	90,505	1,260,576	
1930												
January	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,821	
February	317,827	659,442	135,011	176,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610	
March	345,538	744,002	139,343	190,328	1,475,493	461,637	89,444	705,210	217,639	121,035	1,594,865	
April	308,158	727,188	117,263	219,998	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455	
May	263,044	686,721	112,551	282,817	1,370,781	401,355	80,487	694,418	222,638	126,539	1,524,928	
June	255,536	618,747	107,369	220,582	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444	
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872	
August	306,544	722,779	144,308	129,710	1,368,683	465,095	81,408	719,083	182,317	94,753	1,542,698	
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,850	
October	290,812	663,654	161,697	128,372	1,305,315	494,271	97,210	670,101	183,661	106,846	1,552,392	

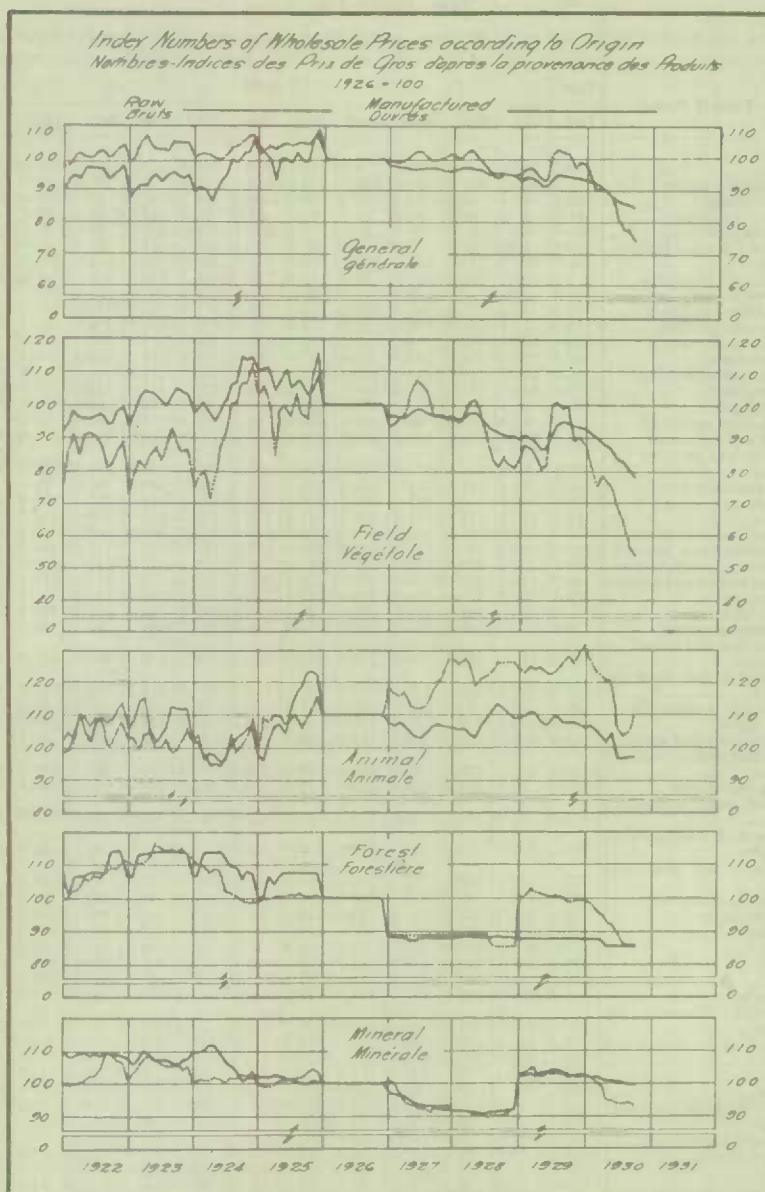


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929		1930										
	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Manufacturing.....</b>	<b>118.8</b>	<b>106.5</b>	<b>110.2</b>	<b>110.9</b>	<b>111.3</b>	<b>118.4</b>	<b>115.6</b>	<b>111.3</b>	<b>110.2</b>	<b>108.2</b>	<b>107.8</b>	<b>104.6</b>	<b>100.8</b>
Animal products—edible.....	110.1	103.3	101.5	100.6	100.1	106.7	116.9	119.9	123.6	120.9	111.7	107.9	102.9
Fur and products.....	90.2	80.4	73.8	80.2	85.4	88.6	98.9	94.6	89.3	98.7	107.5	105.8	101.2
Leather and products.....	94.3	88.1	93.0	93.0	91.5	90.4	83.6	83.0	85.9	86.6	86.7	82.1	81.5
Lumber and products.....	93.6	83.7	86.3	90.4	91.1	97.6	109.3	105.4	105.3	98.9	92.4	84.7	74.9
Rough and dressed lumber.....	79.6	70.0	70.5	76.5	87.7	87.7	105.6	103.1	104.5	83.4	72.0	58.5	58.5
Furniture.....	124.3	108.9	119.0	115.7	114.7	113.0	112.0	105.2	102.3	100.8	110.1	111.7	110.0
Other lumber products.....	112.0	105.8	109.0	112.5	115.9	115.0	118.3	112.3	110.2	106.9	106.2	101.9	96.9
Musical instruments.....	100.0	83.8	2.0	68.7	61.2	63.0	61.5	62.9	66.6	66.3	73.3	83.1	81.9
Plant products—edible.....	115.8	100.0	101.6	100.9	100.0	102.9	106.7	114.5	121.3	134.3	143.1	118.7	111.6
Pulp and paper products.....	113.4	110.4	109.6	108.8	108.3	110.9	110.9	110.4	113.0	109.2	108.6	106.1	102.7
Pulp and paper.....	108.4	105.0	102.4	103.9	102.8	108.1	108.6	107.3	111.1	105.7	104.4	99.4	92.7
Paper products.....	115.3	108.9	109.5	106.9	106.4	107.8	106.7	106.6	107.0	108.3	109.8	107.8	101.9
Printing and publishing.....	119.6	118.7	119.1	116.1	116.3	115.8	115.4	115.9	117.8	114.3	113.0	114.5	115.2
Rubber products.....	135.0	128.0	129.9	127.5	126.1	112.8	118.0	120.4	114.4	110.5	107.9	105.8	108.5
Textile products.....	105.8	98.5	103.5	106.3	107.4	104.9	102.1	99.2	96.4	96.9	99.3	101.7	98.8
Thread, yarn and cloth.....	101.9	96.8	98.1	99.8	102.8	101.4	97.3	97.2	93.9	92.9	92.8	99.2	100.5
Hosiery and knit goods.....	117.2	108.5	110.1	110.9	110.5	108.2	106.6	104.4	103.1	103.2	104.9	103.3	111.2
Garments and personal furnishings.....	101.0	95.5	106.0	111.5	112.6	109.1	105.1	100.3	98.1	101.0	106.9	104.2	91.7
Other textile products.....	101.1	95.3	102.1	101.1	102.1	101.9	101.3	93.9	88.8	87.7	89.4	87.3	85.4
Plant products (n.e.s.).....	130.3	125.7	130.1	121.5	118.3	120.0	126.3	125.8	126.1	125.2	128.0	127.1	123.9
Tobacco.....	119.7	117.1	123.1	111.3	104.1	107.2	113.5	111.3	115.9	108.9	114.9	116.8	113.4
Distilled and malt liquors.....	147.0	139.7	141.3	137.9	140.5	142.3	146.4	143.4	142.2	150.9	148.8	143.0	139.0
Wood distillates and extracts.....	189.4	192.4	198.3	171.9	170.8	130.0	138.1	118.9	115.1	123.8	131.7	144.4	137.3
Chemicals and allied products.....	122.9	119.9	120.8	118.8	120.7	121.9	120.7	116.5	115.8	116.3	116.7	118.8	118.8
Clay, glass and stone products.....	129.1	116.0	110.0	101.9	109.7	123.1	130.3	137.1	134.3	127.1	122.9	114.4	114.4
Electric current.....	129.7	123.8	128.4	124.8	125.3	132.6	130.1	133.1	134.3	134.0	133.6	130.6	131.9
Electrical apparatus.....	161.7	156.3	161.1	157.8	158.6	159.5	158.2	156.1	155.5	157.0	158.7	155.6	149.7
Iron and steel products.....	110.9	107.3	115.5	117.2	119.3	118.8	115.8	109.5	101.8	99.3	98.2	97.0	91.5
Crude, rolled and forged products.....	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4	102.0	102.6	100.4	97.8
Machinery (other than vehicles).....	131.3	127.9	129.0	129.4	128.8	127.6	126.8	122.6	118.8	113.4	115.5	114.1	109.8
Agricultural implements.....	98.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8	36.0	33.4
Land vehicles.....	98.4	100.5	109.7	113.3	118.0	118.4	114.6	107.2	100.9	97.9	95.3	93.8	94.3
Automobiles and parts.....	94.0	104.7	125.1	137.7	151.0	153.2	138.3	119.4	100.8	99.9	89.4	89.1	90.8
Steel shipbuilding and repairing.....	124.8	109.3	135.6	140.8	133.3	128.0	122.6	116.4	116.4	101.4	106.3	109.7	109.1
Heating appliances.....	133.5	90.2	104.9	108.8	109.6	118.9	113.2	105.0	116.6	111.1	122.4	123.4	114.8
Iron and steel fabrication (n.e.s.).....	174.3	173.4	174.3	173.3	172.7	169.0	162.8	153.2	152.8	149.6	144.3	142.3	131.3
Foundry and machine shop products.....	116.0	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.0	96.0	99.8	100.4	96.5
Other iron and steel products.....	111.4	103.5	108.4	112.5	111.8	111.9	111.0	107.2	105.4	98.7	98.8	98.2	92.4
Non-ferrous metal products.....	132.7	127.4	133.9	134.4	128.8	124.8	128.0	127.6	130.1	130.7	132.5	130.6	120.9
Mineral products.....	148.4	145.9	145.1	142.4	139.3	146.7	149.1	149.1	145.3	140.2	138.2	135.6	133.9
Miscellaneous.....	110.7	105.5	105.8	110.7	111.9	111.2	113.6	110.7	109.2	110.4	115.1	113.2	107.0
Logging.....	212.5	200.2	209.8	178.3	87.6	63.5	90.0	82.1	61.5	54.3	70.8	90.9	106.5
Mining.....	187.2	182.6	183.0	119.8	114.5	114.1	115.6	113.8	115.5	116.6	118.9	121.9	117.8
Coal.....	112.7	112.6	114.4	106.7	88.9	95.6	96.4	96.8	98.9	101.6	107.1	110.5	100.4
Metallic ores.....	154.8	146.0	148.9	151.7	145.6	149.3	148.8	142.2	142.5	141.0	143.0	148.5	138.8
Non-metallic minerals (except coal).....	136.0	119.7	111.9	116.2	122.7	127.2	135.3	132.5	134.9	134.0	123.3	120.8	114.1
Communications.....	127.5	128.2	120.7	117.8	117.1	117.5	119.9	119.7	121.0	120.9	119.5	119.9	115.3
Telegraph.....	129.7	123.7	116.8	110.5	109.1	111.4	119.5	121.1	129.0	130.4	128.7	130.7	116.0
Telephones.....	127.0	129.4	121.9	120.8	118.2	118.7	119.5	119.3	119.1	118.6	117.0	117.2	115.2
Transportation.....	108.4	101.9	98.2	97.7	99.6	104.5	108.0	108.0	108.0	108.9	110.2	106.0	102.5
Street railways and cartage.....	127.5	125.5	122.8	115.6	118.8	121.8	121.1	123.2	125.8	128.7	128.8	126.0	122.0
Steam railways.....	102.2	99.9	97.3	87.2	98.8	100.1	101.7	104.1	104.0	105.1	101.4	99.8	97.4
Shipping and stevedoring.....	114.4	81.5	70.7	76.8	88.3	101.9	118.3	108.2	111.8	112.2	114.2	110.2	102.9
Construction and Maintenance.....	119.0	98.7	88.0	83.7	86.4	112.0	137.0	170.1	179.8	169.9	163.0	148.8	127.3
Building.....	150.8	121.4	114.9	109.2	110.5	127.6	140.8	150.9	154.9	155.4	156.9	145.3	123.3
Highway.....	125.7	59.0	55.9	52.0	57.8	101.2	177.2	219.7	319.7	362.9	299.0	277.7	242.3
Railway.....	84.3	79.3	75.5	72.7	75.1	101.5	114.8	121.1	120.0	122.3	115.9	109.2	91.5
Services.....	128.3	125.5	125.2	125.0	126.1	128.9	155.7	147.7	142.4	143.4	136.7	126.9	123.9
Hotels and restaurants.....	121.4	123.3	125.9	125.1	124.3	123.6	136.4	140.8	152.0	154.1	141.5	128.2	123.6
Professional.....	117.1	115.0	120.4	119.0	127.0	128.3	126.8	118.9	124.2	124.9	124.8	121.4	121.2
Personal (chiefly laundries).....	130.7	126.7	125.6	125.8	128.9	135.2	134.3	133.5	132.6	131.6	132.6	129.8	124.9
Trade.....	135.4	133.8	124.6	125.0	123.1	125.6	137.6	129.5	126.4	127.3	127.9	129.2	123.8
Retail.....	143.2	142.7	129.7	127.8	127.1	129.9	132.6	133.5	129.1	129.9	130.8	133.5	143.3
Wholesale.....	117.7	113.4	113.0	112.3	113.3	116.0	117.2	120.3	121.3	121.4	119.3	115.8	115.8
All industries.....	119.1	111.2	111.6	110.2	107.8	111.4	116.5	118.0	116.6	116.6	118.9	110.9	108.5

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-November...	1,295,667	21,069	1,317,636	10,187	606,904	492,833	99,148	88,815	14,516	7,453	129,414
December...	1,347,691	22,658	1,370,349	10,886	639,749	504,805	100,776	91,875	16,609	6,049	130,558
1928-January...	1,306,298	20,245	1,326,543	10,908	613,339	492,035	98,676	93,340	15,315	4,930	124,023
February...	1,264,178	17,852	1,282,030	10,342	604,439	469,215	92,359	87,922	13,613	4,238	122,900
March...	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,685	14,113	3,826	135,981
April...	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154
May...	1,264,792	16,019	1,280,811	9,843	600,568	487,733	85,447	81,401	12,257	3,783	134,830
June...	1,229,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July...	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,385	11,899	3,256	130,124
August...	1,297,731	15,825	1,313,556	8,212	637,862	473,979	86,387	86,311	12,631	3,184	145,678
September...	1,261,501	18,934	1,280,432	6,455	608,132	472,256	90,584	84,064	12,911	6,020	129,501
October...	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,027
November...	1,416,958	24,582	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December...	1,413,388	27,541	1,440,929	12,401	714,213	503,131	79,335	102,308	21,378	6,163	122,734
1929-January...	1,478,953	28,920	1,507,873	14,242	728,703	516,571	117,592	101,842	21,835	7,085	114,267
February...	1,315,207	21,282	1,340,489	14,341	645,834	470,824	103,384	80,744	18,546	12,738	110,845
March...	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,848
April...	1,378,557	30,524	1,409,091	15,677	685,180	493,907	97,453	85,250	19,527	10,997	110,802
May...	1,431,808	24,881	1,456,687	15,424	709,009	517,402	101,418	87,653	16,414	8,467	112,302
June...	1,360,875	17,249	1,378,124	14,643	677,920	492,233	87,191	88,988	13,626	3,623	110,394
July...	1,392,857	17,852	1,410,709	14,813	698,621	506,577	86,841	87,905	14,211	3,641	128,601
August...	1,425,572	19,383	1,441,835	15,109	713,519	515,911	88,049	92,931	14,897	4,468	133,159
September...	1,455,053	22,064	1,477,117	14,155	746,647	505,352	95,257	92,042	15,044	7,020	136,301
October...	1,559,042	35,241	1,594,283	16,507	813,794	529,588	105,049	94,034	19,654	15,587	126,380
November...	1,559,178	35,870	1,595,048	16,989	797,314	542,229	111,318	91,329	18,138	17,732	142,029
December...	1,490,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January...	1,505,402	41,092	1,546,494	20,926	745,711	519,324	104,898	84,743	23,063	18,029	112,626
February...	1,333,806	26,880	1,300,681	21,296	696,957	499,210	82,397	83,916	14,702	8,178	117,170
March...	1,483,645	24,125	1,505,070	27,075	741,410	528,404	89,826	96,930	18,222	6,203	128,891
April...	1,472,266	21,385	1,493,51	34,381	714,61	509,815	92,671	90,908	16,437	4,918	117,504
May...	1,514,517	21,106	1,535,633	35,135	761,327	521,679	100,116	93,260	16,466	4,610	129,138
June...	1,401,196	20,373	1,421,572	33,502	701,215	485,791	80,773	88,585	15,801	4,571	135,016
July...	1,392,891	21,681	1,414,581	31,411	722,335	460,611	87,298	91,266	16,522	5,159	131,817
August...	1,381,997	20,806	1,402,793	35,081	710,812	457,421	82,561	96,075	14,898	5,008	122,567
September...	1,401,051	23,910	1,427,961	32,882	699,617	485,151	88,546	99,055	14,882	9,028	153,657
October...	1,524,573	21,713	1,549,986	33,298	769,013	521,991	88,717	111,274	16,871	7,839	161,333
November...	1,457,898	27,238	1,485,136	38,070	718,504	480,121	83,193	109,998	19,508	7,731	111,587
(B) Average Daily Output.											
1927-November...	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December...	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January...	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February...	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March...	42,729	579	43,308	348	20,047	16,090	3,246	2,989	455	124	4,386
April...	41,826	571	42,397	327	20,068	15,494	3,089	2,850	458	113	4,072
May...	40,799	517	41,316	311	19,373	15,732	2,758	2,826	300	120	4,349
June...	40,941	470	41,411	315	19,883	15,499	2,775	2,649	375	95	4,247
July...	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August...	41,862	510	42,372	265	20,578	15,450	2,786	2,785	407	103	4,699
September...	42,050	631	42,681	215	20,271	15,742	3,020	2,902	431	200	4,317
October...	46,435	876	47,111	276	23,771	16,228	3,485	3,075	514	162	4,985
November...	47,232	819	48,051	361	24,576	16,621	2,513	3,157	640	179	4,575
December...	45,583	888	46,481	400	23,040	16,294	2,559	3,300	695	100	3,959
1929-January...	47,708	933	48,611	459	23,507	16,661	3,793	3,285	704	229	3,699
February...	46,971	1,117	48,088	512	23,089	16,815	3,691	2,881	682	455	3,952
March...	46,475	961	47,436	516	23,056	16,395	3,410	2,809	587	574	4,045
April...	45,952	1,017	40,989	523	22,839	16,467	3,248	2,875	651	300	3,690
May...	46,187	803	46,990	498	22,900	16,800	3,272	2,827	630	273	3,628
June...	45,362	576	45,977	485	22,597	16,409	2,906	2,966	454	121	3,980
July...	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August...	45,986	624	46,610	487	23,017	16,341	2,840	2,998	490	144	4,295
September...	49,502	735	49,237	472	24,888	16,979	3,175	3,088	501	234	4,543
October...	50,291	1,137	51,429	535	26,251	17,082	3,389	3,033	634	503	4,076
November...	51,973	1,195	53,188	566	26,577	18,074	3,711	3,045	604	591	4,134
December...	49,273	1,239	49,517	558	24,095	17,172	3,777	2,676	643	598	3,290
1930-January...	48,561	1,326	49,887	675	24,055	17,720	3,371	2,731	744	552	3,673
February...	48,707	960	49,671	760	21,531	17,472	2,913	2,998	608	292	4,185
March...	47,850	788	48,647	873	23,916	17,045	2,899	3,127	598	200	4,093
April...	49,075	713	49,788	1,146	24,825	16,987	3,087	3,030	518	165	3,917
May...	48,855	681	49,536	1,133	24,559	16,925	3,220	3,008	531	150	4,166
June...	48,806	679	47,485	1,117	23,812	16,193	2,892	2,982	527	152	4,534
July...	44,932	690	47,631	1,011	23,331	14,858	2,816	2,943	533	166	4,252
August...	44,580	671	45,551	1,138	23,930	14,756	2,863	3,099	491	100	4,590
September...	46,802	707	47,599	1,089	23,987	16,172	2,912	3,302	498	301	5,122
October...	49,189	707	49,977	1,078	24,891	16,818	2,889	3,593	514	233	5,204
November...	38,596	938	49,504	1,202	21,850	16,044	2,773	3,667	630	258	4,720

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Table 13. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1929					1930							
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Canada—</b>													
Contracts awarded.....\$000	45,376	32,549	37,530	28,464	24,263	48,779	46,862	54,428	37,373	49,409	32,407	33,332	39,311
Building Permits.....\$000	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,925	15,731	13,818	11,082	12,724	11,791
Employment Average 1926=100	119.1	111.2	111.5	110.2	107.8	111.4	116.5	118.9	118.8	116.6	116.2	112.9	108.5
Bank Debts.....\$000,000	4,177	3,805	3,211	2,815	3,092	3,827	3,427	3,398	3,094	2,802	2,967	3,618	2,974
Sales of Insurance.....\$000	56,188	54,857	46,268	45,150	49,924	52,299	49,624	54,901	47,375	36,668	39,283	45,525	46,382
Commercial Failures <sup>2</sup> . Number	176	224	261	205	201	170	178	169	159	192	216	....	....
<b>Maritime Provinces—</b>													
Contracts Awarded.....\$000	1,059	347	1,427	2,483	1,417	1,337	1,953	3,600	1,879	1,433	832	397	1,516
Building Permits.....\$000	735	244	171	783	577	1,017	516	387	144	847	246	263	464
Employment Average 1926=100	113.3	113.6	112.1	110.2	107.8	113.1	122.4	141.1	140.9	122.5	116.2	110.1	109.5
Bank Debts.....\$000,000	68.8	65.2	60.5	51.4	55.4	62.6	59.4	65.1	58.3	57.3	63.9	58.9	....
Sales of Insurance.....\$000	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,411	3,085	2,279	2,572	2,760	2,816
Commercial Failures.. Number	17	20	20	12	9	11	7	10	7	5	9	....	....
<b>Quebec—</b>													
Contracts Awarded.....\$000	18,856	14,885	21,217	8,662	8,630	18,625	11,833	22,269	7,638	12,773	14,156	11,636	10,140
Building Permits.....\$000	3,381	2,488	1,061	1,715	1,667	2,477	5,092	2,845	5,394	3,725	2,982	5,792	5,275
Employment Average 1926=100	118.4	107.4	108.2	108.6	103.7	106.1	114.5	118.6	114.7	113.6	113.0	111.9	106.7
Bank Debts.....\$000,000	1,455	1,365	1,056	912	1,095	1,165	1,214	1,221	1,182	1,176	1,079	934	1,022
Sales of Insurance.....\$000	15,125	16,149	13,519	13,924	15,628	15,311	13,023	15,208	13,212	10,566	12,003	13,948	14,182
Commercial Failures.. Number	68	92	120	98	92	82	64	67	11	59	86	93	....
<b>Ontario—</b>													
Contracts Awarded.....\$000	18,421	8,853	6,721	14,099	9,595	18,021	18,672	14,371	16,550	25,073	10,763	13,561	19,646
Building Permits.....\$000	8,683	7,028	2,952	4,235	5,238	6,457	9,574	10,039	6,306	5,775	3,868	4,337	3,959
Employment Average 1926=100	123.1	116.1	117.1	115.6	112.7	115.7	117.8	116.9	115.7	113.6	114.6	111.6	109.2
Bank Debts.....\$000,000	1,627	1,470	1,340	1,160	1,284	1,213	1,402	1,384	1,176	1,079	1,221	1,360	1,189
Sales of Insurance.....\$000	21,377	21,205	18,813	17,965	19,752	21,161	21,630	22,394	18,594	14,464	15,467	18,723	18,310
Commercial Failures.. Number	49	74	81	62	69	72	65	64	50	47	68	57	....
<b>Prairie Provinces—</b>													
Contracts Awarded.....\$000	3,856	2,433	2,687	1,492	2,442	8,350	12,035	11,247	8,984	7,513	4,814	5,902	5,991
Building Permits.....\$000	1,441	2,794	2,028	717	2,362	3,960	3,100	3,262	2,427	2,432	2,657	1,512	853
Employment Average 1926=100	119.0	111.0	109.8	105.3	103.2	109.2	115.8	120.4	126.2	129.8	130.0	125.8	118.6
Bank Debts.....\$000,000	795	679	540	472	458	449	631	558	334	479	508	649	552
Sales of Insurance.....\$000	12,526	10,691	8,208	7,656	8,162	8,839	8,686	9,852	8,272	6,409	6,488	8,066	8,039
Commercial Failures.. Number	30	29	32	26	25	29	31	33	40	26	48	....	....
<b>British Columbia—</b>													
Contracts Awarded.....\$000	3,184	6,031	5,478	1,726	2,120	2,406	2,339	3,242	3,323	2,816	1,842	1,836	2,018
Building Permits.....\$000	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820	1,239
Employment Average 1926=100	108.3	99.1	99.9	104.2	106.0	110.7	113.3	115.5	115.5	114.6	112.1	105.4	100.0
Bank Debts.....\$000,000	231.3	224.9	215.6	189.4	200.2	198.3	217.5	195.8	191.2	189.8	186.3	190.3	171.5
Sales of Insurance.....\$000	3,701	3,734	3,169	3,254	3,485	4,064	3,671	4,036	4,212	2,948	2,753	3,028	3,036
Commercial Failures.. Number	12	9	8	7	6	5	10	9	5	6	7	11	....

<sup>1</sup> Employment indexes apply to first of following month.<sup>2</sup> Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929					1930							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
<b>Metals—</b>													
Gold.....\$000 os.	182.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	175.48	170.26	169.62	177.8	186.4
Silver.....\$000 os.	1,906	1,520	2,192	1,709	1,842	1,815	2,508	2,185	3,104	1,999	2,030	2,614	1,869
Nickel.....tons	3,655	7,457	5,417	4,614	3,867	4,918	5,095	4,769	4,292	4,980	4,544	3,730	3,730
Copper.....tons	10,353	12,060	12,704	12,468	12,113	14,097	13,300	13,741	13,049	13,077	13,088	13,008	11,840
Lead.....tons	15,525	12,073	15,872	11,616	15,930	16,118	14,830	13,313	14,446	13,109	12,770	13,502	13,046
Zinc.....tons	7,024	7,226	8,820	8,877	10,343	11,174	10,080	9,948	11,253	9,968	13,118	12,803	12,546
<b>Fuels—</b>													
Coal.....000 tons	1,599	1,534	1,491	1,630	1,185	1,130	907	1,115	1,192	1,061	1,101	1,230	1,630
Petroleum.....000 bbls.	114.03	114.34	101.37	100.50	89.96	119.35	102.34	106.34	121.40	122.86	136.06	139.95	171.35
Natural Gas.....000 M cu. ft.	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	1,305	1,304	1,492	1,660	2,257
<b>Non-metals—</b>													
Asbestos.....tons	30,120	27,911	19,731	17,117	16,112	19,559	23,825	23,045	25,035	17,070	18,353	20,740	26,322
Gypsum.....000 tons	141.54	89.95	38.21	11.28	11.41	15.57	61.94	112.36	237.51	148.94	144.81	98.01	104.85
Feldspar.....tons	2,306	4,133	2,233	2,540	7,470	1,195	510	810	1,355	1,973	1,660	1,990	2,380
Salt.....tons	31,303	29,826	25,876	24,530	20,245	22,873	26,792	26,524	25,510	25,677	24,201	22,813	23,582
<b>Structural Materials—</b>													
Cement.....000 bbls.	1,423	760	279	269	296	449	782	1,207	1,314	1,505	1,467	1,403	1,180
Clay products.... \$ 000	1,350	1,032	652	477	447	620	848	1,139	1,207	1,208	1,176	1,090	1,075
Lime.....tons	53,436	51,985	42,751	42,437	36,118	40,108	42,412	47,664	43,587	44,694	39,788	39,274	39,460

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**Table 15. Weekly Indicators of Economic Activity in Canada, 1930**

Items	September					October					November					December		
	27	4	11	18	25	1	8	15	22	29	6	13				6	13	
<b>Receipt, Visible Supply and Price of Canadian Grain—</b>																		
Receipts Country Elevators—																		
Wheat.....	10,297	11,671	20,065	8,909	6,336	11,155	13,473	12,224	13,043	8,736	6,748	.....						
Oats.....	1,330	1,245	1,398	470	547	929	1,186	1,030	961	646	507	.....						
Barley.....	1,431	1,221	779	238	301	812	452	294	191	116	108	.....						
Flax.....	438	494	625	88	132	130	453	457	218	109	101	.....						
Rye.....	398	383	367	145	204	383	336	245	160	76	66	.....						
Visible Supply of Canadian Grain—																		
Wheat.....	1,000,000 bushels	148.4	156.4	162.0	175.2	177.2	183.1	187.4	191.6	199.6	205.3	210.6	214.8	.....				
Oats.....	8,591	9,327	9,690	10,945	10,073	10,921	11,869	12,731	13,150	13,710	14,321	14,398	.....					
Barley.....	27,561	29,027	30,130	31,605	32,173	31,728	32,303	32,402	32,041	31,722	32,181	31,623	.....					
Flax.....	716	1,053	1,300	1,821	1,050	1,056	1,933	2,144	2,270	2,531	2,258	1,881	.....					
Rye.....	000 bushels	11,542	11,760	11,648	12,229	12,200	12,802	13,086	13,353	13,098	13,141	13,106	13,307	.....				
Average Cash Price Fort William and Port Arthur—																		
Wheat No. 1 Nor..... \$ per bush.	.729	.744	.723	.707	.728	.713	.681	.646	.622	.618	.592	.578	.....					
Oats No. 2 C.W..... "	.272	.325	.321	.334	.337	.321	.288	.285	.277	.275	.271	.271	.....					
Barley No. 3 C.W..... "	.290	.298	.286	.291	.278	.253	.231	.222	.230	.248	.260	.258	.....					
Flax No. 1 N.W.C..... "	1.365	1.334	1.302	1.302	1.275	1.231	1.122	1.025	1.016	1.022	1.030	1.017	.....					
Rye No. 1 C.W..... "	.382	.391	.365	.371	.376	.361	.325	.292	.300	.300	.310	.317	.....					
<b>Sales and Prices of Live Stock—</b>																		
Sales on Stock Yards—																		
Cattle..... No.	13,706	15,358	19,001	19,201	18,940	24,497	17,615	13,746	17,386	17,213	17,600	16,381	.....					
Calves..... "	6,153	5,366	6,541	7,234	8,801	8,076	5,991	4,997	5,447	4,029	4,915	5,295	.....					
Hogs..... "	14,527	13,066	15,504	18,172	16,464	20,365	17,416	16,614	24,359	19,877	19,984	21,187	.....					
Sheep..... "	18,448	17,787	26,099	27,970	46,300	26,342	21,714	15,819	14,326	12,632	11,266	11,548	.....					
Prices at Toronto—																		
Steers, 1,000-1,200 lbs....per cwt. \$	6.57	6.69	6.74	6.46	6.53	6.51	6.54	6.60	6.56	6.86	6.67	6.88	.....					
Calves, good veal..... "	11.89	12.39	12.40	12.54	12.38	12.37	12.24	12.25	12.03	11.97	11.84	11.28	.....					
Hogs, thick smooth..... "	11.96	11.83	12.28	11.41	11.35	11.50	10.75	11.00	10.96	10.23	9.95	10.42	.....					
Lambs, good hairy weight "	\$ 7.71	7.84	8.10	8.25	8.34	8.37	8.28	8.04	8.20	8.58	8.69	8.69	.....					
Carloadings, Total—																		
Grain and grain products.....	13,656	12,637	11,867	7,478	8,383	9,740	11,350	10,500	10,779	9,631	8,407	8,847	.....					
Live Stock.....	1,628	1,851	2,149	2,437	2,783	2,578	2,262	1,955	2,243	2,052	2,147	1,892	.....					
Coal.....	8,097	9,139	9,782	8,387	11,114	9,495	8,174	7,413	7,520	5,384	6,830	6,145	.....					
Coke.....	465	737	624	485	758	694	636	660	669	1,033	611	.....						
Lumber.....	2,933	2,704	2,679	2,738	2,549	2,441	2,269	2,050	2,111	2,028	1,639	1,844	.....					
Pulpwood.....	1,659	1,387	1,318	1,582	1,255	1,183	1,111	930	775	661	1,028	972	.....					
Pulp and paper.....	1,952	1,896	2,027	2,090	2,040	1,971	2,205	2,224	2,154	2,170	2,211	2,292	.....					
Other Forest Products.....	2,196	2,256	2,550	2,481	2,592	2,439	2,332	2,171	2,159	2,402	2,678	2,044	.....					
Ore.....	2,201	1,873	1,898	2,135	1,710	1,738	1,362	1,433	1,624	1,231	1,261	1,234	.....					
Mdse L.C.L.....	18,078	18,061	17,836	17,677	17,811	18,023	17,412	14,730	16,761	16,619	16,353	16,849	.....					
Miscellaneous.....	17,832	18,355	18,551	17,688	17,332	16,822	16,708	14,090	13,982	12,344	10,984	10,030	.....					
Total cars loaded.....	70,787	70,897	71,278	65,157	68,327	67,121	64,881	58,136	60,608	55,381	54,571	50,232	.....					
Total cars received from connections.....	30,942	31,952	33,561	32,302	32,265	32,795	30,921	30,954	31,613	28,004	30,042	29,832	.....					
<b>Indexes of Common Stock Prices—</b>																		
Industrials—																		
Total (100).....	155.4	141.7	136.1	122.7	118.1	122.1	124.5	123.3	126.0	125.6	125.9	122.6	.....					
Iron and steel (16).....	178.3	166.5	152.3	140.6	135.4	141.4	140.2	138.0	141.7	145.6	146.3	143.6	.....					
Pulp and paper (11).....	48.3	41.0	38.2	31.3	27.3	22.0	26.3	26.5	27.6	27.2	26.6	.....						
Milling (5).....	128.6	132.3	125.1	102.2	97.9	104.6	106.0	105.2	104.8	107.5	104.3	113.6	.....					
Oils (4).....	223.1	200.3	195.0	177.8	170.8	177.2	187.8	181.0	185.7	185.8	186.3	179.0	.....					
Textiles and clothing (9).....	68.4	65.9	64.3	59.7	58.0	59.3	59.4	58.0	58.0	58.9	57.9	58.1	.....					
Food and allied products (23).....	118.0	113.2	110.3	105.6	102.0	102.9	103.1	101.1	100.5	102.3	105.1	105.6	.....					
Beverages (11).....	78.7	69.2	68.7	62.7	67.4	66.4	66.4	60.8	62.5	64.0	63.4	63.4	.....					
Miscellaneous (21).....	195.9	178.6	171.8	162.5	147.9	154.2	149.8	153.9	159.9	155.2	155.5	151.3	.....					
Utilities—																		
Total (18).....	120.0	115.5	113.7	107.9	106.4	108.4	106.8	104.1	107.7	107.9	108.0	105.6	.....					
Transportation (2).....	109.7	105.0	105.9	102.5	102.7	103.6	102.6	98.9	104.6	102.6	98.2	98.2	.....					
Telephone and telegraph (2).....	109.2	107.3	106.6	105.6	105.2	104.1	104.5	104.2	104.3	104.0	104.1	103.5	.....					
Power and traction (14).....	133.9	128.9	124.2	114.8	111.5	115.2	112.6	110.3	113.5	113.1	115.0	114.0	.....					
Companies Abroad—																		
Total (9).....	108.0	102.8	91.3	80.2	80.6	87.2	84.9	82.7	84.1	83.9	84.2	79.6	.....					
Industrial (1).....	105.6	97.9	88.5	82.6	82.0	87.2	80.0	81.3	82.4	85.2	88.4	82.3	.....					
Utility (8).....	119.5	116.6	101.7	83.8	85.4	94.0	90.2	90.9	92.6	88.8	88.2	82.6	.....					
Grand total (127).....	134.2	125.6	120.3	110.1	107.7	111.4	111.4	109.3	112.1	111.9	112.1	108.8	.....					
Traders Index Number—																		
Index of price (25).....	774.8	729.3	679.8	593.8	582.8	616.6	601.5	599.8	622.6	627.1	636.8	622.7	.....					
Index of total value of stocks traded .....	17.8	23.3	30.5	42.2	18.0	11.0	8.6	8.3	10.5	4.3	5.0	4.3	.....					
Indexes of Mining Stocks—																		
Gold (11).....	63.2	51.8	61.8	60.3	58.4	58.3	57.7	56.1	57.1	55.7	57.2	57.8	.....					
Copper (2).....	106.9	95.0	87.6	71.2	68.7	77.5	78.3	80.4	90.5	85.9	82.3	90.7	.....					
Silver and miscellaneous (4).....	28.4	27.7	25.6	23.5	24.8	25.8	26.2	26.2	28.7	32.2	31.2	31.5	.....					
Total Index (17).....	69.0	66.0	64.8	60.9	59.1	60.5	59.9	59.3	61.9	61.1	60.9	59.4	.....					

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Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia			
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725			
1925	28,126	292	208	7,786	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842			
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,908	5,886	1,980			
1927	36,094	325	219	11,780	10,537	4,005	1,598	628	12,744	14,642	6,127	2,053			
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499			
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923			
Clearing House Centres			1929						1930						
			Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Maritime Provinces—															
Halifax.....	35.9	34.6	32.9	27.0	28.3	26.1	30.2	29.0	33.2	27.8	30.3	32.8	31.0		
Moncton.....	9.8	9.2	8.6	7.2	7.6	8.0	8.9	9.4	8.9	8.5	7.8	8.6	8.6		
Saint John.....	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6	19.3		
Total.....	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3	63.9	58.9		
Quebec—															
Montreal.....	1,371.2	1,284.3	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.1	927.7	866.0	1,273.3	947.6		
Quebec.....	71.7	68.7	58.1	50.4	54.3	58.9	64.2	66.4	66.1	61.2	59.5	70.4	65.2		
Sherbrooke.....	12.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9	10.3	9.3		
Total.....	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4	1,221.2	1,131.6	998.0	934.4	1,354.0	1,022.1		
Ontario—															
Brantford.....	14.6	13.0	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6	11.2	9.4		
Chatham.....	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	6.3	8.2	9.3		
Fort William.....	9.6	9.3	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0	5.5	6.3		
Hamilton.....	81.5	73.3	72.7	66.3	66.3	61.3	71.7	69.4	65.6	69.7	82.7	79.3	56.4		
Kingston.....	7.5	6.6	6.3	6.0	6.2	6.4	6.3	6.9	7.6	7.0	7.0	6.8	6.5		
Kitchener.....	14.3	15.4	12.7	10.1	11.5	11.0	11.8	11.8	11.0	10.4	11.3	13.1	11.6		
London.....	34.8	39.5	35.7	29.4	32.6	36.3	41.3	36.1	35.0	32.0	30.0	35.2	30.0		
Ottawa.....	192.5	158.6	148.0	141.1	127.0	141.1	193.6	157.7	156.2	113.5	133.4	166.0	212.1		
Peterborough.....	8.0	7.8	5.9	7.2	7.0	7.1	7.6	6.9	8.2	6.1	6.9	7.0	6.8		
Sarnia.....	14.0	10.5	9.6	7.8	9.9	9.2	9.0	11.0	10.2	11.5	11.9	13.0	11.0		
Sudbury.....	9.5	8.0	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8	7.1	6.3		
Toronto.....	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4	770.0	882.3	976.4	775.8		
Windsor.....	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6	26.2	31.4	27.1		
Total.....	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9	1,221.4	1,360.2	1,168.6		
Prairie Provinces—															
Brandon.....	6.4	5.6	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3	5.1	4.7		
Calgary.....	102.3	99.4	98.9	77.2	75.2	69.5	71.3	78.5	57.0	62.0	67.6	82.6	81.4		
Edmonton.....	52.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7	58.3	46.4		
Lethbridge.....	9.7	7.7	7.1	6.4	6.5	5.7	5.5	6.0	5.9	6.2	6.0	6.5	5.8		
Medicine Hat.....	4.2	4.0	3.3	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.3	3.2	3.6		
Moose Jaw.....	13.0	10.2	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2	8.9	11.0	9.0		
Prince Albert.....	3.7	3.8	2.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8	3.0	2.5		
Regina.....	62.7	57.1	43.9	35.8	36.2	41.2	51.1	53.1	46.5	41.2	51.6	55.7	57.0		
Saskatoon.....	22.4	19.7	17.3	12.7	13.8	15.0	15.9	18.4	16.8	16.5	16.9	18.1	16.1		
Winnipeg.....	514.6	408.1	299.7	279.7	265.4	248.4	306.8	327.9	333.9	284.3	380.0	401.8	323.8		
Weyburn Branches.....	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2	2.9	2.1		
Total.....	795.0	679.2	539.6	472.2	457.6	419.0	530.8	557.6	530.1	478.7	567.8	619.1	552.5		
British Columbia—															
New Westminster.....	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1	6.6		
Vancouver.....	185.2	169.8	172.8	155.2	160.9	155.1	165.6	149.9	143.7	147.4	142.6	148.4	131.4		
Victoria.....	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.9	35.1	36.3	33.8	33.5		
Total.....	231.3	224.9	215.6	189.4	200.2	199.3	217.5	195.8	191.2	189.8	186.3	190.3	171.5		
Total Canada.	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9	3,397.7	3,091.0	2,801.6	2,967.2	3,017.5	2,973.6		

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929						1930									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Montreal....	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.7	110.8	116.6	116.0	114.5	113.2	114.1	122.6	108.6
Quebec....	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	133.2	138.5	138.3	135.3	129.0
Toronto....	125.0	126.3	125.0	122.9	117.6	116.4	115.9	113.5	117.8	118.5	117.8	115.4	114.7	116.2	115.5	113.8
Ottawa....	126.9	117.9	115.0	121.8	119.1	115.3	116.0	116.2	125.3	130.4	129.4	131.8	125.6	127.5	121.6	116.6
Hamilton....	131.1	130.5	130.4	129.7	123.8	122.8	120.4	120.4	118.4	118.0	130.1	112.6	105.6	103.7	102.0	104.6
Windsor....	143.4	138.4	134.9	121.5	110.5	128.1	130.7	110.9	150.5	149.4	134.9	120.8	121.2	113.9	116.5	113.6
Winnipeg....	115.5	115.1	115.8	113.8	109.9	101.6	103.4	105.7	110.8	110.2	111.7	114.0	112.1	110.4	107.4	104.3
Vancouver....	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1	110.4	107.4

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**Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars**

City	1929					1930							
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isld.						48							
Charlottetown						48							
Nova Scotia	488	69	149	225	350	655	388	236	77	784	193	94	88
Halifax	460	64	149	321	347	617	332	141	67	65	187	80	77
New Glasgow	5	—	—	1	1	31	10	2	6	81	4	5	1
Sydney	22	8	—	3	1	7	46	94	4	49	3	9	11
New Brunswick	247	175	22	458	227	1,314	129	150	67	63	52	160	378
Fredericton				416	6	4			55	1			
Moncton	35	32	—	14	77	27	87	26	40	36	16	125	8
Saint John	212	144	22	28	144	1,283	42	69	27	27	37	44	368
Quebec	3,381	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792	5,275
Montreal and Maisonneuve	2,966	1,557	892	1,459	1,667	1,404	3,528	1,983	4,611	2,611	2,551	5,239	4,854
Quebec	249	181	54	112	332	529	1,071	503	506	559	229	298	154
Shawinigan	21	—	1	42	335	21	100	6	21	15	18	10	—
Sherbrooke	31	18	74	20	17	63	97	118	71	114	76	62	58
Three Rivers	36	279	—	45	112	439	36	49	20	22	5	20	135
Westmount	77	456	40	37	270	20	261	222	75	40	102	164	74
Ontario	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868	4,337	3,959
Beaileville	48	—	—	9	27	15	30	14	15	19	5	27	18
Brantford	4	13	14	8	21	33	29	38	146	43	54	56	167
Chatham	56	135	36	407	33	21	12	30	33	7	17	4	9
Fort William	10	3	2	30	32	49	44	61	285	218	67	14	415
Galt	20	1	3	5	11	35	33	28	32	73	20	10	6
Guelph	35	17	8	8	23	55	65	30	62	29	28	36	20
Hamilton	486	152	321	516	1,026	676	335	1,067	469	491	361	452	386
Kingston	41	2	16	32	26	79	272	52	112	355	33	52	19
Kitchener	55	23	19	13	75	252	112	130	79	271	117	173	87
London	145	39	44	32	79	436	1,126	195	118	286	117	106	76
Niagara Falls	79	26	15	21	47	65	108	31	18	30	38	66	5
Oshawa	34	60	4	6	8	18	17	16	6	20	8	11	2
Ottawa	115	21	45	97	163	279	3,505	255	1,071	130	156	228	231
Owen Sound	3	—	—	—	13	10	20	12	15	31	31	9	—
Peterborough	14	56	19	1	30	37	22	481	31	15	103	27	19
Port Arthur	10	6	—	10	8	38	28	43	85	731	23	9	8
Stratford	6	8	42	36	10	69	52	29	60	77	16	12	7
St. Catharines	80	19	44	15	78	77	48	59	52	23	31	101	56
St. Thomas	1	1	1	1	6	14	20	81	14	2	19	7	3
Sarnia	41	14	76	16	58	61	65	90	40	41	52	28	—
Sault Ste. Marie	14	18	2	2	16	57	61	49	21	258	51	57	11
Toronto	6,513	6,200	1,731	2,632	2,452	2,743	2,521	6,283	2,319	1,495	1,854	2,061	1,466
York and East Townships	576	143	133	177	650	871	806	598	437	479	455	606	740
Welland	2	—	—	21	3	16	29	16	13	10	42	28	14
Windsor	173	46	218	67	198	175	141	200	458	414	104	30	134
East Windsor	13	1	2	15	93	77	8	27	145	9	25	13	1
Rivière-du-Nord	3	—	4	35	20	22	15	7	5	19	11	6	4
Sandwich	54	7	61	13	11	10	11	14	9	1	6	34	4
Walkerville	28	17	90	18	16	141	8	23	14	88	16	33	4
Woodstock	17	—	3	4	14	20	35	21	35	18	14	21	8
Manitoba	623	440	723	403	206	862	1,084	1,085	387	783	689	464	193
Brandon	34	6	—	—	139	10	5	2	8	7	15	9	—
St. Boniface	28	48	3	7	16	16	18	63	30	5	6	14	3
Winnipeg	560	388	720	397	141	816	1,060	1,021	350	770	668	441	189
Saskatchewan	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839	633	132
Moose Jaw	192	5	—	1	111	48	24	26	8	36	49	400	27
Regina	151	426	54	9	447	415	410	452	210	185	216	324	49
Saskatoon	75	57	1,019	48	80	710	714	770	661	1,05	476	108	57
Alberta	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129	416	528
Calgary	216	1,837	192	205	322	88	290	279	250	233	918	257	198
Edmonton	176	19	21	39	1,061	922	60	443	769	176	178	10	58
Lethbridge	7	9	18	7	40	92	68	196	132	84	10	55	267
Medicine Hat	1	2	2	5	5	2	7	11	7	2	23	2	5
British Columbia	1,932	2,134	978	1,377	2,543	1,366	1,338	1,393	1,459	1,039	1,330	820	1,239
Kamloops	14	18	—	16	18	31	40	3	33	6	18	9	25
Nanaimo	4	1	18	3	—	11	4	1	47	—	5	9	3
New Westminster	108	144	12	45	39	99	86	104	30	51	27	29	29
Prince Rupert	7	3	5	27	9	3	15	36	20	12	8	8	3
Vancouver	1,679	1,918	867	1,082	1,785	1,111	1,153	1,064	1,214	835	1,143	691	1,106
North Vancouver	25	3	4	17	12	19	7	9	19	22	9	9	6
Victoria	95	50	74	188	684	88	53	175	96	114	121	65	67
Total 61 cities	16,171	14,689	7,190	8,828	13,353	16,276	19,621	17,935	15,731	13,818	11,082	12,721	11,791

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vege-table Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Con-sumers' Goods	Producers' Goods
<b>Monthly Average</b>											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	178.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	83.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	99.2	92.9	95.1	94.7	96.3
<b>1929</b>											
February.....	95.0	89.8	107.8	93.2	94.0	93.3	99.7	92.6	94.9	94.2	95.5
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	95.6	93.4	93.5
July.....	97.2	96.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.3	96.3	100.2
September.....	97.8	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December.....	96.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
<b>1930</b>											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	94.4	94.8
February.....	94.0	88.8	109.5	87.3	92.7	92.8	93.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.5	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	80.6	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	89.8	85.0
July.....	85.8	78.5	94.9	80.8	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	82.5	70.4	83.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	76.8
October.....	81.4	67.4	95.7	77.5	85.6	90.0	70.5	90.9	91.4	86.4	74.7
November.....	79.8	63.0	94.5	77.5	85.8	89.4	73.5	89.4	91.0	84.9	73.4
<b>3. ORIGIN</b>											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
<b>Monthly Average</b>											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.8	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.0	96.5	99.0	96.9	106.8	95.8	97.0	99.5	94.8	94.6	
1928.....	97.4	85.0	90.2	93.9	114.7	97.7	99.4	97.8	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	87.8	92.7	92.8	
<b>1929</b>											
February.....	96.2	93.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2	
March.....	96.6	93.2	86.4	89.6	114.9	101.0	102.7	87.8	94.4	92.7	
April.....	94.7	92.4	83.7	88.3	113.4	100.4	102.0	87.8	93.3	92.1	
May.....	93.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0	
June.....	92.9	91.1	81.2	86.7	112.1	98.0	100.8	87.8	92.7	93.2	
July.....	101.6	93.1	99.9	90.5	111.9	98.6	100.7	87.7	92.7	93.7	
August.....	102.3	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.0	93.3	
September.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.7	
October.....	100.5	93.7	94.3	93.8	118.4	97.1	98.8	87.7	92.4	91.8	
November.....	97.2	93.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	98.9	93.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
<b>1930</b>											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	89.7	91.6	76.0	89.5	112.8	95.5	96.3	87.5	90.4	91.9	
April.....	90.3	90.3	78.3	88.4	111.9	93.2	95.3	87.5	89.8	91.1	
May.....	88.6	89.1	77.2	87.1	110.2	91.6	93.5	86.0	85.6	90.8	
June.....	87.1	87.6	74.7	85.2	110.0	89.2	92.4	86.0	84.8	90.4	
July.....	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.3	90.2	
August.....	77.3	85.8	64.4	82.6	93.1	86.9	86.9	85.8	84.2	90.1	
September.....	77.4	84.9	57.3	80.2	94.7	87.2	86.2	85.8	84.3	89.6	
October.....	73.7	84.1	54.1	78.1	98.7	87.3	85.0	85.8	83.3	89.3	
November.....	70.8	83.1	49.6	75.8	96.6	87.7	85.2	85.8	81.9	88.7	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1929											1930														
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Oats, No. 2 C.W. bush	.656	.635	.595	.595	.556	.538	.499	.476	.438	.402	.3307	.3290	.2822													
Wheat, No. 1 Mar. Northern "	1.332	1.378	1.301	1.174	1.082	1.098	1.080	1.032	.9514	.9249	.7808	.7280	.6433													
Flour, First Patent 2-98's jute	8.60	8.60	8.547	8.20	7.93	7.90	7.72	7.23	6.83	6.75	6.172	6.028	5.728													
Sugar, raw 96° Centrifugal N.Y. cwt.	1.938	2.00	2.00	2.00	1.906	1.825	1.438	1.563	1.25	1.188	1.15	1.30	1.46													
Sugar, granulated, Montreal "	5.27	5.27	5.27	5.27	5.08	4.84	4.66	4.66	4.513	4.513	4.513	4.513	4.513													
Rubber, ribbed, smoked sheets, N.Y. lb.	-167	-161	-151	-158	-1531	-1492	-1466	-1229	-1120	-9990	-9834	-9818	-9898													
Rubber, Para, unripen, fine, N.Y. "	-171	-161	-162	-167	-165	-162	-155	-1439	-1347	-1311	-1258	-1203	-122													
Cattle, steers, good 1,000- 1,200 lbs. cwt.	8.89	9.63	9.75	9.78	10.20	11.06	10.70	9.80	8.13	7.21	7.22	7.27	7.37													
Hogs, bacon, Toronto "	11.527	11.94	13.31	14.09	13.50	13.00	12.13	12.42	12.22	12.05	12.21	11.60	11.22													
Beef hides, packer hides, native steers. lb.	.14	.13	.14	.13	.13	.13	.13	.135	.125	.125	.13	.11	.095													
Sole leather, mfr's. green hide crops. "	.16	.16	.16	.14	.14	.14	.14	.155	.135	.135	.145	.13	.115													
Box sides B. mill. ft.	.28	.27	.27	.26	.26	.26	.26	.25	.25	.25	.25	.25	.24													
Butter, creamery, finest, Montreal. lb.	.426	.43	.41	.39	.373	.35	.331	.301	.305	.314	.334	.334	.330													
Cheese, Canadian, old large, Montreal. "	.28	.28	.28	.28	.26	.26	.26	.26	.26	.27	.27	.27	.27													
Eggs, fresh extras, Montreal doz.	.659	.678	.603	.493	.36	.34	.358	.359	.358	.3863	.433	.52	.64													
Cotton, raw 1-1 1/16, Ham- ilton lb.	.188	.183	.189	.173	.171	.174	.176	.151	.142	.132	.1218	.1134	.1218													
Cotton yarns, 10's white single. "	.358	.358	.365	.365	.34	.33	.33	.31	.308	.308	.308	.273	.25													
Saxony, 4-50 yds to lb.	.641	.641	.641	.641	.608	.608	.608	.608	.608	.608	.608	.585	.685													
Gingham, drees, 6-50-7-75 yds to lb. "	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017													
Silk, raw, grand double extra, N.Y. "	5.15	5.00	5.05	5.05	4.95	4.85	4.55	4.00	3.60	3.70	3.70	2.80	3.00													
Wool, eastern bright & blood. "	.25	.24	.22	.21	.18	.17	.17	.17	.17	.17	.17	.17	.16													
Wool, western range, semi- bright, & blood. "	.22-.23	.22	.20	.19-.20	.16-.17	.16-.17	.16-.17	.17-.18	.17-.18	.17-.18	.17-.18	.17-.18	.17-.18													
Pulp, groundwood No. 1 ton	28.00	28.00	30.07	30.07	30.29	27.95	27.70	27.38	27.03	27.08	27.03	27.21	28.03													
Pig iron, basic mill. "	21.00	21.00	21.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	18.00	18.00													
Steel merchant bars, mill 100 lb	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.30	2.25													
Copper, electrolytic domes- tic. cwt.	19.75	19.75	19.75	19.75	17.65	14.84	14.28	13.30	12.60	12.12	11.35	12.22														
Lead, domestic, Montreal. "	6.48	6.50	6.50	6.43	5.95	5.85	5.33	5.36	5.40	5.32	4.82	4.91														
Tin ingots, Straits, Toronto lb.	.438	.458	.443	.438	.408	.43	.348	.323	.32	.32	.30	.31														
Spelter, domestic, Montreal cwt.	6.15	8.00	5.95	5.83	5.55	5.34	5.07	4.99	4.92	4.88	4.83	4.48	5.60													
Coal, anthracite, Toronto ton	13.47	13.47	13.47	13.47	13.47	13.47	12.87	12.97	12.92	13.07	13.22	13.22	13.22													
Coal, bituminous, N.S. run- of-mine. "	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00													
Gasoline, Toronto gal.	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195	.195													
Sulphuric acid, 66° Beaume. net ton	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00													
<i>Indexes of Wholesale Prices in Other Countries—</i>																										
United States—																										
Fisher, 200: 1926	92.7	92.8	93.3	92.7	90.8	90.6	88.6	86.4	83.7	83.2	83.3	82.6	81.6													
Bureau of Labour, 550: 1926	91.4	94.2	93.4	92.1	90.8	90.7	89.1	86.8	84.0	83.3	84.2															
Annalist, 72: 1913	141.8	141.3	139.8	137.4	134.0	133.6	132.1	128.5	123.0	122.8	123.4	121.7	118.7													
United Kingdom—																										
Board of Trade, 180: 1913	134.0	132.5	131.0	127.8	124.5	123.7	122.0	120.7	119.2	117.8	115.5	113.0														
Economist, 58: 1927	88.3	88.3	86.1	84.2	83.1	81.6	80.6	78.8	77.6	76.1	73.2	72.4														
France, Statistique General, 45: 1914	596	588	576	576	565	560	553	544	549	543	535	519														
Germany, Federal Statistical Office, 400: 1913	135.5	134.3	132.3	129.3	126.4	126.7	125.7	124.5	125.1	124.7	122.8	120.2														
Belgium, Ministry of Labour, 130: 1914	834	823	808	791	774	777	774	750	739	729	712															
Netherlands, Central Bureau Statistics, 48: 1913	137	135	131	126	122	123	118	118	115	114	112	111														
Norway, Official, 95: 1913	152	152	150	147	146	145	144	143	143	141	141	140														
Sweden, Commerce Dept., 160: 1913	135	134	131	128	125	124	123	123	121	121	119															
Italy, Bachi, 100: 1913	431	425	417	408	400	396	390	382	375	379	375															
Finland, Official, 139: 1926	95	95	94	93	92	92	92	90	90	89	88	86														
Russia, Gosplan, 170: 1913	162	182	186	187	187	188	187	189	188	188	188															
India, Dept. of Statistics, 75: 1914	137	134	131	126	125	123	121	116	115	114	111															
China, Bureau of Markets, 147: 1913	164.7	164.7	160.6	174.7	173.7	174.2	173.4	185.9	190.1	189.4	187.5															
Japan, Bank of Japan, 56: 1913	159.6	154.9	153.2	151.0	148.1	147.3	143.2	138.5	133.5	132.7	129.6	124.4														
Australia, Commonwealth Sta- tistician, 92: 1911	165.8	161.8	158.0	153.8	151.4	152.8	154.7	152.3	151.1	148.9	140.8															
New Zealand, Official, 180: 1913	167.0	148.0	147.0	146.4	146.2	145.9	145.7	144.7	144.1	145.6	143.9															
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	112	110	109	106	101	101	101	100	102	104																

<sup>1</sup>For full description see Prices and Price Indexes sent free on request.

<sup>2</sup>The description includes the authority, the number of commodities and the base year.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

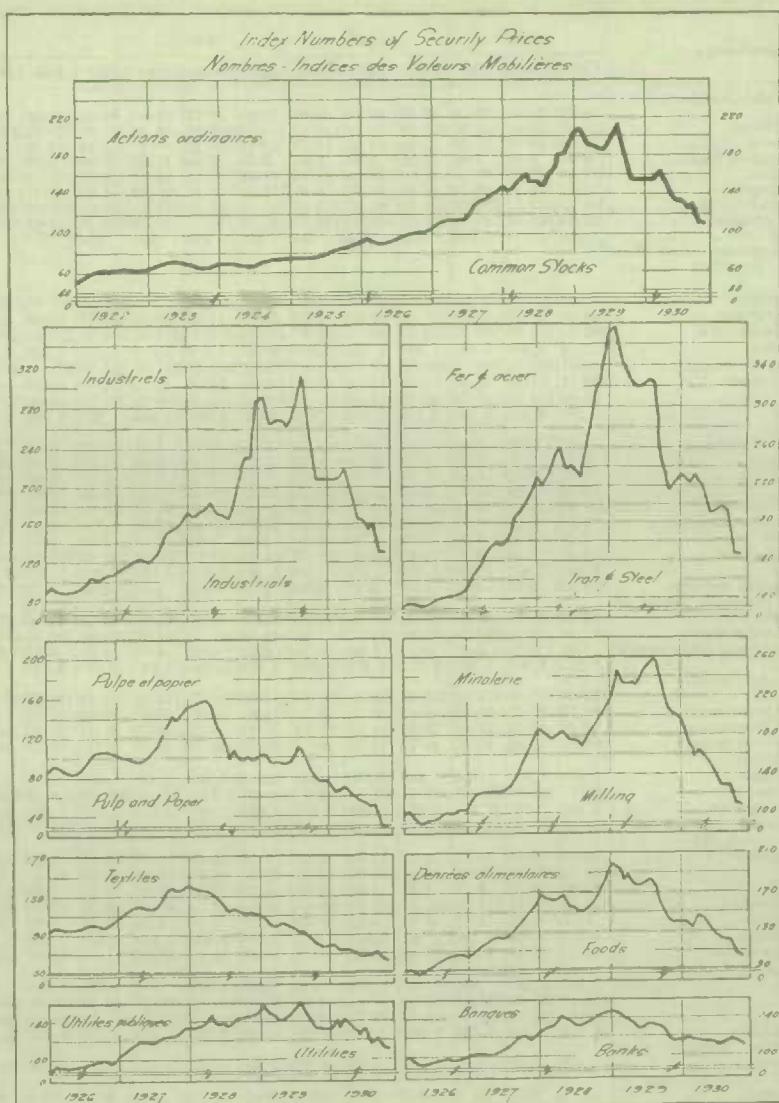
Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
<b>1928</b>											
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739	
June.....	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999	
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855	
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039	
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502	
October.....	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564	
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948	
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,501	5,414	
<b>1929</b>											
January.....	98,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037	
February.....	97,042	15,933	7,180	16,451	5,170	28,619	6,751	11,081	2,437	4,026	
March.....	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,091	6,253	
April.....	97,517	15,587	4,298	14,846	5,897	33,464	6,748	9,774	3,170	5,137	
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775	
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183	
July.....	114,201	19,589	4,738	16,041	5,374	30,427	7,924	18,125	3,376	7,500	
August.....	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510	
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542	
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111	
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441	
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,812	5,555	
<b>1930</b>											
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212	
February.....	80,822	14,553	7,071	13,670	3,933	18,952	5,391	11,016	2,327	3,984	
March.....	112,991	19,459	8,729	18,071	5,518	31,478	7,442	12,666	3,660	5,980	
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,030	2,893	3,869	
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,058	4,148	5,588	
June.....	91,514	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,451	6,659	
July.....	84,551	17,530	3,519	11,491	4,863	18,627	5,162	14,654	2,899	5,772	
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,491	14,517	2,525	5,895	
September.....	87,900	16,587	4,579	12,917	3,951	15,416	5,504	19,244	3,241	6,433	
October.....	78,358	15,231	3,867	10,756	4,198	13,583	5,452	15,871	3,151	6,269	
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374	
<b>1931</b>											
Month	Exports of Merchandise from Canada										
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1928</b>											
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,158	1,475	1,755
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July.....	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,593	1,587
August.....	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513	1,614
September.....	111,850	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October.....	143,955	141,816	70,837	19,146	987	27,504	6,810	10,285	2,835	1,557	1,765
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December.....	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,607	1,359
<b>1929</b>											
January.....	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February.....	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May.....	109,436	107,473	45,188	9,013	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,599	1,798
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	68,395	66,265	27,245	13,199	1,149	27,815	7,713	12,871	2,883	1,846	1,793
September.....	88,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
<b>1930</b>											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February.....	68,150	66,690	19,037	8,052	410	19,070	4,678	10,738	1,666	1,802	1,286
March.....	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April.....	52,508	50,744	22,549	5,289	338	18,447	3,541	8,724	1,336	1,194	1,327
May.....	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	77,906	76,408	27,689	7,79	1,069	22,228	3,632	9,413	1,880	971	1,774
August.....	70,613	69,290	23,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September.....	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October.....	84,298	82,781	37,359	8,320	501	20,961	3,372	7,737	1,840	1,072	1,616
November.....	74,592	76,325	34,512	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929			1930									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Readily available Assets—													
Specie.....	78.29	98.07	73.29	68.05	69.22	69.08	70.94	67.57	64.64	66.68	71.63	71.85	69.91
Dominion Notes.....	137.22	160.50	130.87	124.88	113.53	114.57	114.66	110.49	116.92	122.93	100.07	115.60	130.61
Gold Reserves.....	58.33	56.63	58.08	32.58	39.63	44.08	43.78	45.68	46.33	38.43	46.83	39.43	35.63
United Kingdom Banks.....	4.68	6.63	5.20	6.29	5.87	3.85	7.50	7.59	11.83	3.98	5.27	3.97	5.91
Foreign Banks.....	117.32	87.40	96.45	81.77	78.09	75.18	74.76	82.14	83.52	110.32	80.19	108.43	127.37
Foreign Currency.....	17.32	22.16	23.70	16.92	16.39	16.81	18.02	17.09	18.42	18.97	18.17	22.09	16.93
Government Securities.....	344.12	337.61	298.98	289.86	281.95	275.17	288.19	88.09	294.12	193.09	303.99	325.56	369.88
Call Loans Abroad.....	252.28	281.79	245.17	211.73	200.61	183.71	182.45	181.21	195.77	189.40	215.64	186.81	164.72
Total.....	1,010	1,051	928	832	805	785	800	799	836	834	851	874	921
Loans and Securities other than those of Canadian Government—													
Public Securities.....	91.60	90.70	84.05	89.45	89.04	91.15	88.37	93.90	96.88	101.37	101.95	99.78	118.74
Railway Securities.....	51.76	47.05	57.38	52.00	51.97	51.35	51.23	51.42	53.15	52.57	51.65	54.46	55.76
Canadian Call Loans.....	288.34	250.16	262.29	237.42	226.63	231.07	232.73	235.01	239.42	232.40	228.03	226.02	214.12
Current Loans.....	1,473	1,443	1,403	1,384	1,362	1,347	1,345	1,30	1,307	1,277	1,260	1,26	1,229
Current Loans Abroad.....	241.87	241.32	250.4	257.52	256.22	278.81	225.86	212.56	243.58	224.78	222.24	225.30	225.19
Provincial Loans.....	16.12	21.85	24.98	21.29	17.95	18.81	13.03	14.9	8.72	7.98	14.09	16.01	18.97
Municipal Loans.....	69.04	104.07	96.71	86.79	94.48	101.27	112.50	115.19	109.30	103.30	95.89	101.08	94.86
Total.....	2,242	2,198	2,189	2,128	2,109	2,119	2,098	2,058	1,997	1,975	1,978	1,958	
Other Assets—													
Non-Current Loans.....	7.65	7.25	7.25	7.21	7.32	7.52	7.71	7.73	7.98	8.02	8.01	7.90	7.61
Real Estate.....	5.24	5.25	5.32	5.34	5.36	5.28	5.38	5.37	5.46	5.52	5.49	5.57	5.51
Mortgages.....	7.68	7.62	7.29	7.21	7.20	7.27	7.18	7.10	6.91	6.91	6.81	6.78	6.78
Premises.....	76.08	75.66	75.17	75.47	75.79	76.09	76.37	76.67	77.85	78.19	78.69	78.71	
Letters of Credit.....	103.88	119.01	112.59	103.54	103.37	99.61	93.46	97.12	91.05	89.20	83.85	83.85	85.63
Loans to companies.....	9.71	9.59	9.76	10.60	11.10	12.34	12.74	11.51	11.29	11.26	11.07	11.27	11.97
Other Assets.....	2.25	2.29	2.29	2.28	2.22	2.14	2.06	1.99	1.83	1.98	4.97	2.01	1.84
Total for sub group.....	212.48	226.69	219.67	211.62	212.37	201.29	204.91	207.52	202.35	201.05	195.83	196.03	198.09
Total.....	3,464	3,476	3,360	3,189	3,128	3,103	3,101	3,099	3,096	3,031	3,022	3,048	3,077
Note circulation deposits.....	6.37	6.37	6.37	6.37	6.37	6.38	6.38	6.38	6.51	6.74	6.78	6.79	6.79
Inter-bank Balances, notes of other banks.....	15.23	15.85	20.01	12.15	12.40	17.88	15.23	16.69	20.10	13.03	16.40	17.11	12.19
Cheques of other banks.....	217.12	130.76	452.20	124.69	127.91	142.38	112.49	168.70	114.88	96.64	168.46	141.58	
Balances due from other banks.....	7.80	6.27	6.27	5.71	5.89	5.66	8.32	4.92	4.87	4.58	4.87	9.36	5.06
Total.....	3,711	3,834	3,521	3,321	3,270	3,265	3,276	3,230	3,291	3,171	3,147	3,228	3,243
Liabilities to the Public—													
Circulation.....	185.09	187.00	175.50	156.06	158.63	162.86	151.75	181.71	165.95	152.18	168.15	163.51	160.03
Dominion Government.....	86.78	71.23	59.95	56.46	43.13	45.58	41.94	56.47	56.39	59.58	35.79	31.23	63.61
Provincial Government.....	27.08	22.08	26.81	26.18	23.77	26.71	27.42	29.27	34.76	34.71	25.52	26.79	37.86
Deposits by Public—													
Savings deposits.....	1,470	1,453	1,434	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432	
Demand deposits.....	785.72	728.88	729.31	644.51	621.54	615.77	641.07	574.66	623.76	605.28	598.19	687.89	632.57
Total deposits.....	2,256	2,182	2,164	2,084	2,061	2,051	2,085	2,007	2,024	2,007	2,002	2,088	2,064
Foreign deposits.....	423.15	453.60	441.62	400.76	394.14	397.42	386.54	393.79	415.16	383.62	384.82	372.36	374.53
Due Banks Abroad, etc.—													
United Kingdom.....	29.26	34.50	26.73	23.42	19.80	10.63	9.76	14.09	12.41	9.51	8.61	10.59	6.39
Foreign.....	133.19	100.99	81.25	72.63	62.67	69.99	60.22	64.08	61.90	58.93	61.55	57.48	
Bills payable.....	13.83	13.32	8.19	4.25	4.84	4.88	5.05	14.01	13.67	13.73	6.26	12.87	13.37
Letters of Credit.....	103.88	119.01	112.59	103.54	103.37	90.64	93.46	97.12	91.05	89.20	83.80	83.85	85.66
Other liabilities.....	4.11	4.56	4.63	4.44	4.32	4.43	4.38	4.41	4.24	4.11	3.98	3.96	3.81
Public liabilities.....	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,886	2,859	2,827	2,800	2,875	2,90
Due between banks.....	24.41	13.46	14.86	14.45	13.55	14.41	17.36	15.94	17.56	11.35	11.40	18.24	17.37
Liabilities to Shareholders—													
Dividends.....	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370	3,539	806	2,148
Reserve.....	156.18	158.01	158.13	158.97	159.41	160.07	160.51	160.66	160.79	160.89	160.89	161.14	
Capital.....	142.53	142.78	142.70	140.48	143.48	143.79	144.24	144.53	144.63	144.72	144.76	144.79	144.95
Gross Liability.....	3,678	3,620	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200	3,217
Surplus of Notice Deposits over Current Loans.....	-3	+10	+32	+56	+78	+99	+96	+102	+103	+125	+144	+164	+203
Percentage of Current Loans to Notice Deposits.....	P.C.	100.1	99.4	97.8	96.2	96.1	93.2	93.2	92.9	92.6	91.1	90.0	88.4
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105.4	105.4	105.2	107.4	108.0	108.1	108.3	108.4	108.5	118.3	122.5	132.9	132.1
Dominion Notes per Finance Act, 1923.....	90.2	112.9	82.7	49.7	50	49.7	45.2	49.7	31.7	24.2	20.7	23.7	
Gold held against Notes.....	60.1	60.4	60.4	62.7	63.2	63.4	64.2	64.9	65.7	77.1	83.3	92.8	104.8
Percentage of Gold to Notes P.C. Notes in hands of Public.....	57.1	57.4	57.4	58.4	58.6	58.6	58.3	58.9	60.6	65.2	68.1	69.8	79.4
Index 1922-1925=100 with seasonal adjustment—	200.5	202.9	187.1	172.2	174.6	173.3	167.7	174.1	175.4	168.4	180.2	175.6	177.1
Demand deposits.....	145.0	133.5	132.6	129.2	126.6	123.8	126.5	112.5	119.8	118.8	115.6	129.9	117.0
Notice deposits.....	122.7	119.0	116.7	118.6	118.0	118.0	117.5	117.5	116.5	116.4	116.7	118.4	119.5
Current Loans.....	142.2	139.1	137.4	129.8	135.7	132.5	130.9	130.9	129.0	127.6	126.0	123.4	118.8
Investment Holdings.....	107.8	110.5	101.0	99.7	94.6	92.6	91.8	94.7	97.0	97.8	100.5	103.3	119.1
Call Loans, Canada.....	241.1	217.6	222.1	224.0	216.9	219.0	219.0	227.4	229.1	228.0	221.0	213.0	192.8
Call loans Elsewhere.....	133.1	127.0	121.5	115.0	105.0	94.6	92.0	91.6	93	98.3	111.0	97.0	86.8
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	90.0	94.2	82.2	73.6	73.6	77.8	77.2	77.2	78.5	74.6	73.3	75.4	76.8
Notes in hands of Public.....	108.0	106.0	98.4	97.3	98.8	97.5	95.6	101.1	100.9	97.5	105.5	100.5	98.4



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**Table 23. Index Numbers of Security Prices, Weighted.**

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials						Utilities							
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Gas Fraction	
<b>1928</b>														
August	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.8	118.7	159.7	
November	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
<b>1929</b>														
January	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.6	
February	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.5	158.7	161.2	122.3	168.1	
March	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	158.5	121.8	153.9	
April	283.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	406.2	143.6	149.9	117.0	146.9	
May	289.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June	284.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.4	117.9	152.1	
July	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.8	159.2	145.8	128.0	184.0	
September	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	147.7	123.3	184.8	
October	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	
December	210.0	231.6	76.0	196.8	266.1	79.4	139.8	93.8	266.2	131.0	122.6	114.4	145.5	
<b>1930</b>														
January	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February	205.5	224.8	63.3	171.9	263.0	76.2	138.9	79.2	305.2	141.0	139.9	117.5	151.6	
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April	220.9	233.5	69.9	163.0	291.5	72.3	145.3	87.4	319.4	143.7	132.7	115.3	164.9	
May	193.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	267.7	133.3	127.9	113.3	147.0	
June	185.4	192.1	56.1	197.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	133.3	
July	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6	
August	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	
September	169.1	186.8	45.3	128.7	228.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3	
October	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	181.7	112.7	107.6	111.3	121.6	
November	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	101.0	116.6	
<b>Common stocks—Con.</b>														
Month							Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks		
	Companies abroad			Banks	General Index number							11	2	4
	Total	Industrial	Utilities				Gold	Copper	Silver and miscellaneous	Total Index				
<b>1928</b>														
August	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924.940	92.0	291.2	78.4	123.6
September	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900.422	91.6	283.6	77.2	121.9
October	165.6	134.3	217.5	142.2	168.4	553.2	108.2	95.0	4.55	2,308.349	84.3	268.3	66.4	113.0
November	189.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217.754	82.0	300.8	68.6	116.5
December	185.5	151.6	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206.717	76.8	318.0	72.2	115.1
<b>1929</b>														
January	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173.257	85.4	334.7	79.9	126.7
February	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037.891	84.4	323.6	85.4	123.7
March	178.6	161.5	204.5	143.6	192.8	1,057.3	106.8	101.2	4.85	2,157.613	84.8	301.5	82.6	120.8
April	180.3	172.6	200.0	140.9	191.8	982.4	104.3	103.3	4.95	1,117.430	82.7	267.6	75.4	112.6
May	184.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287.829	77.4	272.9	72.8	109.9
June	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766.813	72.1	267.5	69.8	103.6
July	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928.841	72.9	296.9	69.4	109.3
August	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103.178	74.1	325.9	70.6	114.9
September	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.875	63.6	317.0	65.3	104.8
October	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609.402	59.3	247.8	60.0	99.1
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077.720	54.2	185.0	55.0	76.7
December	137.0	137.6	146.6	117.4	154.5	786.7	100.4	103.3	4.90	1,068.757	54.3	178.1	51.3	74.5
<b>1930</b>														
January	130.3	131.4	138.9	120.3	155.7	829.9	97.9	102.3	4.90	988.789	57.4	191.4	49.6	78.9
February	121.0	117.8	131.6	120.4	155.3	894.3	98.8	102.9	4.90	830.534	62.9	209.8	50.1	86.1
March	133.2	128.8	145.8	118.3	187.6	899.6	100.9	101.3	4.85	1,133.969	65.5	206.3	47.8	85.2
April	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,088.587	64.5	144.6	35.8	78.3
May	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,389.170	64.3	126.3	32.2	73.1
June	123.9	114.6	111.2	115.2	134.7	87.3	99.5	100.8	4.83	1,389.170	64.3	126.3	32.2	73.1
July	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308.399	61.3	115.3	28.1	63.7
August	110.4	112.0	115.6	113.3	125.1	731.3	97.1	96.0	4.60	558.387	61.2	111.6	29.4	68.0
September	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817.409	62.6	108.4	28.5	68.7
October	86.6	89.3	88.8	113.3	111.3	818.1	85.4	93.9	4.50	1,350.604	59.7	78.2	25.1	61.3
November	85.8	88.6	87.7	109.3	109.6	612.7	79.4	93.9	4.50	466.867	58.9	85.9	32.2	61.1

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Table 24. Canadian Public Finance.<sup>1</sup>

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs		Excise		Post Office		Total	Total Ordinary	Grand Total	Gross Debt	Active Assets
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000
Fiscal year ended March 31, <sup>2</sup>											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,803	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,600	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,069	59,422	455,461	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	446,952	357,780	398,212	2,603	426	2,178
1926											
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,450	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,680	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,333	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,868	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,808	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,841	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,059	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,666	3,682	3,200	6,970	870	30,552	20,819	22,023	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,068	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,215	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
July.....	13,155	5,322	2,200	7,980	594	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,089	25,576	27,588	2,790	513	2,278
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,289
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	33,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,238
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,022	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,487	2,745	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,890	5,919	6,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,880	5,633	1,125	32,815	25,137	28,556	2,607	548	2,152
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,880	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,738	3,849	2,500	4,076	692	28,538	21,241	22,615	2,599	443	2,158
March.....	14,264	4,447	3,123	4,038	1,071	29,038	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,900	3,974	57,803	101,739	52,719	55,049	—	—	—
May.....	12,482	5,137	2,483	4,112	1,182	27,101	30,335	34,276	2,601	466	2,135
June.....	11,937	5,460	2,300	3,336	3,389	29,837	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,009	30,213	2,587	442	2,145
August.....	12,821	5,602	2,200	9,298	2,507	27,768	26,681	29,637	2,593	446	2,147
September.....	10,509	5,031	2,428	3,381	696	24,140	23,416	26,144	2,702	553	2,149
October.....	11,799	4,616	2,300	2,965	2,109	26,439	59,961	63,440	2,745	559	2,186

<sup>1</sup>Data from the *Canada Gazette*. The Canadian fiscal year commences April 1. Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

# MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Total Bank Clearings, Millions of Pounds Sterling	Imports	Exports	Imports of Raw Materials, Exports of Manufactured Goods, <sup>2</sup>	Unemployment Based on Compulsory Insurance, <sup>3</sup>	Index of Wholesale Prices	Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921 = 100 <sup>4</sup>	Monthly Rate of Discount 3 Months Drafs <sup>5</sup>			
								Board of Trade <sup>6</sup>	Statist <sup>7</sup>	Gold Reserve <sup>8</sup>	Circulation of Notes, <sup>9</sup>					
								000 Workers	Relative to 1913	Millions of Pounds Sterling	Millions of Pounds Sterling					
<b>1926</b>																
August	14	3,201	101.1	58.4	30.8	42.7	1,550 <sup>1</sup>	149	149.4	154.1	374.8	109	1,117	1,071	135.4	4.45
September	13	2,921	101.7	58.8	30.0	43.2	1,528 <sup>1</sup>	151	150.6	154.3	370.9	101	1,114	1,060	136.5	4.54
October	13	3,538	111.0	63.5	34.8	44.9	1,516 <sup>1</sup>	152	154.1	151.2	368.1	105	1,129	1,086	134.5	6.69
November	13	3,486	113.3	64.1	38.7	44.1	1,615 <sup>1</sup>	152	153.9	151.4	370.2	118	1,125	1,085	135.9	4.57
December	100	3,247	113.3	61.2	37.4	38.6	1,351 <sup>1</sup>	146	145.8	149.0	381.0	131	1,138	1,728	135.7	4.53
<b>1927</b>																
January	442	3,533	113.6	65.3	39.5	43.7	1,331 <sup>1</sup>	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16
February	580	3,184	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18
March	683	3,614	113.3	72.9	32.5	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,666	130.0	4.34
April	601	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,879	140.4	4.11
May	732	3,862	98.4	75.6	28.2	50.3	986	141	145.6	150.9	308.1	111	1,129	1,687	141.6	3.88
June	622	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119	1,140	1,722	141.5	4.34
July	656	3,438	93.4	65.8	26.6	44.8	1,027	141	145.5	152.2	380.2	103	1,153	1,710	142.0	4.33
August	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102	1,141	1,706	142.9	4.33
September	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97	1,148	1,705	144.2	4.32
October	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90	1,168	1,747	146.0	4.32
November	583	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95	1,166	1,731	145.9	4.33
December	568	3,321	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124	1,167	1,766	146.9	4.31
<b>1928</b>																
January	568	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98	1,198	1,784	147.9	4.19
February	560	3,264	98.9	68.0	31.1	45.5	1,137	140	156.4	366.8	98	1,159	1,734	147.7	4.18	
March	867	3,609	110.5	78.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98	1,143	1,709	151.7	4.12
April	584	3,783	98.6	66.2	28.5	45.0	1,135	143	147.8	158.2	370.5	94	1,148	1,728	144.7	4.03
May	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89	1,153	1,725	157.8	3.97
June	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	378.0	105	1,181	1,769	152.7	3.82
July	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.6	172.2	374.9	106	1,206	1,786	151.7	3.99
August	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95	1,204	1,768	154.2	4.27
September	512	3,514	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102	1,192	1,769	158.7	4.23
October	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103	1,204	1,790	158.7	4.35
November	552	3,853	106.8	74.9	29.9	49.9	1,364	138	138.7	159.1	367.0	99	1,207	1,788	159.4	4.38
December	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	368.2	107	1,221	1,843	158.8	4.37
<b>1929</b>																
January	573	4,057	116.1	71.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96	1,248	1,840	163.4	4.32
February	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	159.9	352.3	93	1,245	1,814	162.0	5.05
March	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94	1,213	1,777	161.1	5.33
April	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	150.6	357.3	94	1,195	1,791	159.5	5.21
May	604	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	152.5	360.1	91	1,180	1,770	157.4	5.21
June	608	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112	1,212	1,808	157.8	5.31
July	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98	1,238	1,816	162.0	5.39
August	693	3,301	101.0	72.1	47.5	58	1,158	136	134.0	137.6	365.4	91	1,225	1,796	164.4	5.46
September	675	3,373	98.4	81.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103	1,212	1,792	165.4	5.74
October	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96	1,219	1,802	160.8	6.32
November	642	4,089	108.2	71.4	30.0	48.6	1,280	134	127.4	134.7	354.6	96	1,233	1,789	147.0	5.28
December	653	3,068	106.6	65.4	31.2	44.6	1,510	133	129.0	145.8	369.8	108	1,218	1,811	147.1	4.75
<b>1930</b>																
January	660	3,595	10.19	66.4	30.1	44.7	1,476	131	125.4	159.1	318.0	103	1,231	1,805	146.7	4.01
February	617	3,387	83.2	60.6	24.0	41.2	1.58	128	121.3	151.3	348.8	86	1,208	1,757	146.3	3.79
March	876	4,586	93.4	81.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90	1,174	1,718	145.3	2.84
April	630	3,598	83.9	51.7	20.7	36.7	1,698	124	119.4	163.3	358.8	102	1,194	1,750	147.0	2.45
May	614	3,656	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94	1,220	1,780	143.7	2.14
June	572	3.9	83.4	50.7	20.4	33.8	1,815	121	111.8	159	358.5	99	1,250	1,819	135.5	2.28
July	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98	1,253	1,831	137.2	2.06
August	423	3,317	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	102	1,232	1,804	131.0	2.20
September	432	3,209	78.7	48.1	16.5	32.1	2,162	116	106.8	156.8	355.8	98	1,228	1,801	134.6	2.06
October	422	2,800	90.9	54.1	18.1	35.9	2,238	113	106.4	150.5	355.6	90	1,237	1,828	127.0	2.19
November	3,372	.....	.....	.....	.....	.....	2,286	.....	.....	156.6	351.1	92	.....	.....	125.2	2.20

<sup>1</sup> Data from the *Economist*, London, England. <sup>2</sup> Data from *Monthly Accounts of Trade and Navigation*. <sup>3</sup> Data from Ministry of Labour Gazette. <sup>4</sup> Data from Board of Trade Journal. <sup>5</sup> Compiled by the Statist, London and converted to 1913 base. <sup>6</sup> Compiled by the Banker's Magazine, London. <sup>7</sup> Exclusive of coal miners disqualified for unemployment insurance on account of strike. <sup>8</sup> The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929						1930							
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Wheat, visible supply... Mil. bush. Receipts, principal markets.....000 bush.	192	185	169	160	153	136	121	110	106	105	214	205	....	
Shipments, principal markets.....000 bush.	20,025	22,887	17,530	19,921	16,687	13,441	10,531	18,705	19,960	25,476	32,589	28,943	....	
Exports, including wheat flour.....000 bush.	24,121	16,402	14,170	11,234	12,160	13,291	21,091	20,575	2,027	18,053	47,182	25,238	....	
Wheat flour production...000 bbls.	15,181	12,121	13,825	9,350	7,113	7,25	10,06	12,295	16,188	4,170	19,069	....	....	
Sugar moltings, 8 ports.....000 long tons	9,538	8,905	9,506	8,78	9,347	9,071	8,983	8,687	9,446	10,312	10,673	....	....	
Tobacco consumption, cigarettes.....Millions	623	411	419	427	455	470	52	520	533	517	524	....	....	
Cattle receipts, primary mark- ets.....000	1,939	1,551	1,639	1,326	1,547	1,644	1,517	1,459	1,512	1,605	2,108	2,377	....	
Hog receipts, primary mark- ets.....000	3,910	4,221	4,720	3,79	3,291	3,255	3,203	3,215	2,918	2,617	2,799	3,441	....	
Cotton consumption.....000 bales	544	454	577	495	509	532	47	405	379	352	381	444	....	
Newspaper production...000 s. tons	113.7	112.6	124.9	112.4	113.3	110.0	118.1	108.4	102.8	101.6	95.3	105.5	....	
Newspaper consumption 000 s. tons	205.8	194.9	176.2	171.8	187.8	199.5	248.6	229.9	201.0	200.0	217.3	....	....	
Pig iron production.....000 l. tons	3,181	2,837	2,827	2,839	3,216	3,182	2,934	2,840	2,524	2,277	2,185	1,867	....	
Steel ingot production...000 l. tons	3,513	2,896	3,786	4,008	4,289	4,154	4,025	3,440	2,933	3,095	2,868	2,720	2,234	
Unfilled orders U.S. Steel Co. ....000 l. tons	4,125	4,417	4,469	4,480	4,571	4,351	4,059	3,968	4,022	3,580	3,424	3,482	3,640	
Automobile production 000 cars and trucks	217.6	120.0	273.2	324.0	401.4	442.8	417.2	335.5	262.4	223.0	216.8	150.0	....	
Copper production, N. & S. America.....000 s. tons	145.4	138.2	132.4	121.2	127.1	124.5	132.2	124.8	123.2	120.8	116.0	118.2	....	
Domestic shipments.000 s. tons	69.0	58.2	69.1	61.9	73.6	50.0	75.8	71.9	75.4	56.8	65.2	75.7	....	
Zinc production.....s. tons	47,620	48,580	51,133	44,924	47,573	43,080	41,578	43,473	40,038	41,029	40,491	40,940	....	
Stocks.....s. tons	63,061	77,202	87,933	90,703	94,033	96,450	102,775	109,578	117,381	122,600	132,000	141,200	....	
Lead production.....s. tons	59,760	55,025	45,371	51,362	57,626	51,176	3,65	50,720	51,540	52,981	8,490	....	....	
Petroleum production...000 bbls	78,161	80,339	79,453	71,427	77,38	77,175	80,17	78,513	76,743	74,853	70,977	72,696	....	
Consumption (to stills) 000 bbls	81,061	80,663	80,163	72,41	80,252	80,43	83,647	80,750	78,614	79,398	75,950	....	....	
Gasoline production.....000 bbls	37,350	37,133	36,564	35,949	37,77	38,157	39,293	37,55.7	38,061	37,814	36,914	37,400	....	
Consumption.....000 bbls	31,502	26,550	25,731	26,509	31,020	34,549	34,391	35,902	38,352	37,423	37,823	32,267	....	
Contracts awarded.....\$000,000	378.1	304.3	305.9	309.8	434.1	460.1	413.0	600.6	367.5	347.3	313.9	337.3	253.6	
Carloadings.....000 cars	4,892	3,341	3,349	3,506	4,415	3,619	4,599	3,719	3,556	4,670	3,725	3,818	....	
Electric power pro- duction.....mill. k.b.	8,249	8,510	8,658	7,623	8,170	7,969	8,014	7,718	7,869	7,877	7,763	8,300	....	
Index factory employ- ment.....1923-5=100	98.2	94.8	90.2	90.3	89.8	89.1	87.7	85.5	81.6	79.9	79.7	....	....	
Mail order sales, 2 cos.....\$000	73,697	90,019	51,274	48,691	47,582	56,581	59,591	54,353	48,790	50,682	54,419	....	....	
Ten cent sales, 4 chains.....\$000	49,879	87,948	34,657	37.5.3	12,373	45,371	47,075	40,548	39,802	41,996	12,374	48,597	....	
Imports.....\$000,000	338.6	310.6	311.0	281.7	300.5	307.9	284.7	250.2	220.4	217.0	226.3	248.3	....	
Exports.....\$000,000	442.3	426.6	410.8	348.8	369.6	331.7	320.2	295.0	266.6	300.0	318.0	328.0	....	
Manufacturing produc- tion.....1923-5=100	105.0	97.0	102.0	106.0	106.0	104.0	101.0	93.0	91.0	91.0	88.0	....	....	
Mineral production.....1923-5=100	109.0	116.0	112.0	108.0	95.0	103.0	103.0	100.0	97.0	98.0	91.0	86.0	....	
Industrial production.....1923-5=100	106.0	99.0	103.0	107.0	104.0	106.0	104.0	100.0	94.0	92.0	94.0	97.0	....	
F.R. banks, bills dis- counted.....Mil. Dollars	812	632	407	343	241	233	247	270	187	231	186	202	251	
Reserve Ratio.....p.c.	71.8	69.6	78.3	78.9	78.2	82.5	83.9	80.7	83.5	80.5	81.6	82.4	79.8	
Member banks loans and discounts.....Mil. Dollars	17,698	17,649	16,876	16,428	16,013	16,964	16,877	16,979	16,945	16,830	17,013	16,76	16,516	
Net demand deposits.....Mil. Dollars	13,890	14,118	12,949	12,944	13,329	13,581	13,388	13,740	13,79	13,679	13,812	13,830	13,908	
Interest rates, time loans.....p.c.	5.38	4.88	3.88	4.75	4.25	4.12	3.50	2.88	2.75	2.50	2.38	2.25	2.14	
Call loans renewal.....p.c.	5.44	4.83	4.64	4.31	3.69	4.00	3.14	2.62	2.20	2.19	2.00	2.00	....	
Prime commercial paper, 4-6 months.....p.c.	5.75	5.00	4.88	4.75	4.25	3.88	3.75	3.50	3.25	3.00	3.00	2.88	2.88	
Bond prices high grade rails (10)	87.79	89.18	89.52	88.81	90.52	89.81	90.42	91.3	92.83	94.25	95.83	....	....	
Forty bonds	78.08	79.65	79.44	79.58	81.27	81.23	81.20	81.10	81.43	82.93	84.26	....	....	
Copyright Standard Statistics Co., Prices common stocks (404):	1926-100	151.1	153.8	156.3	165.5	172.4	181.0	170.5	152.8	149.3	147.6	148.8	127.6	116.7
Industrials (338)	144.8	146.9	148.8	155.9	163.0	170.8	160.1	143.1	139.8	138.7	139.3	117.8	108.5	
Railways (33)	135.1	138.6	136.5	142.5	143.2	147.7	138.0	124.5	124.2	121.2	122.6	110.9	102.1	
Utilities (34)	104.4	200.9	208.7	230.6	242.1	263.7	250.0	223.5	215.4	212.7	216.4	187.0	167.4	
Automobiles (13)	133.7	133.6	135.0	145.0	154.9	162.0	151.7	134.0	132.2	134.1	132.5	108.0	101.2	
Tires and rubber goods (17)	103.0	99.6	95.9	103.7	111.1	111.1	99.4	84.0	76.8	72.0	65.5	52.5	56.0	
Chain stores (17)	104.3	106.1	102.3	100.2	99.9	101.1	96.5	89.5	88.7	90.1	95.6	88.1	81.7	
Copper and brass (9)	204.0	196.0	192.8	193.3	192.8	174.8	151.0	134.6	129.1	121.3	114.4	92.6	90.8	
Oil (16)	130.6	131.9	128.8	127.5	140.6	155.7	147.9	133.1	132.9	129.5	125.4	106.4	96.9	
Railway equipment (9)	119.5	123.7	124.1	127.9	126.4	119.8	109.7	98.8	94.3	93.4	95.6	82.0	76.8	
Steel (10)	169.1	169.9	177.1	187.8	181.9	198.8	174.1	161.1	159.1	160.4	161.5	141.5	130.5	
Textile (31)	77.8	76.6	78.3	85.0	84.7	83.2	76.7	68.5	67.1	68.0	67.2	58.2	54.9	
Amusement (?)	96.5	88.6	96.0	121.2	135.5	151.5	144.5	119.4	111.9	104.1	112.4	87.8	77.7	
Tobacco (10)	129.4	135.0	139.3	152.3	159.6	157.8	158.9	145.2	146.6	149.2	152.6	136.8	129.2	
Stock sales, N.Y.....Mil. Shares	72.5	83.9	62.3	68.7	95.7	126.9	78.0	76.6	46.8	39.0	53.5	65.5	51.9	
Bond sales, N.Y.....Mil. Dollars	291.0	277.5	209.4	203.2	351.2	274.6	227.2	230.3	193.8	169.7	226.4	267.7	187.2	
Brokers loans.....Mil. Dollars	4,017	3,990	3,988	4,168	4,056	5,063	4,748	3,878	3,689	3,599	3,481	256.6	....	
Bank debits, N.Y.....Mil. Dollars	53,604	39,850	34,732	31,117	40,740	38,631	37,423	37,890	29,637	25,052	27,383	30,781	....	
Outside, 140 centres.....Mil. Dollars	28,519	26,932	25,723	21,534	25,014	24,347	24,418	24,647	23,171	20,968	21,277	23,700	....	

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# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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## STATISTIQUE COURANTE DES AFFAIRES AU CANADA RÉSUMÉ

La production industrielle du Canada en 1930 a été inférieure à celles de 1928 et de 1929, mais se compare favorablement à celle de toute autre année antérieure à ces deux dernières, le nombre-indice officiel montrant un gain de 6 p.c. sur 1927. Les industries fabriquant l'outillage absorbé dans l'expansion des usines ont continué leurs opérations d'une manière assez active, malgré la réaction qui était plus prononcée vers la fin de l'année. Dans les onze mois terminés avec novembre 1930 la production de fer en gueuse est de 708,000 tonnes, un déclin de 30 p.c. sur les 1,008,000 tonnes pendant la même période de 1929. La production des onze premiers mois de 1929 était de 646,000 tonnes. La production cumulative d'acier en lingots et coulages pendant les onze premiers mois de 1930 est de 848,000 tonnes, un déclin de 27 p.c. sur les 1,297,000 tonnes de la même période de 1929. Ceci se compare avec 710,000 tonnes pendant la même période de 1927. Le 30 novembre il y avait en activité quatre hauts fourneaux avec une capacité totale de 1,750 tonnes par jour ou environ 41 p.c. de la capacité totale de tous les hauts fourneaux au Canada.

Les contrats de construction des onze premiers mois de 1930 s'élèvent à \$432,500,000, un déclin de 20·6 p.c. sur la même période de 1929. Le gain est de 13 p.c. sur 1927 et le volume de la construction a augmenté même plus que ne l'indique cette comparaison parce que le coût de la construction a diminué d'une manière substantielle en 1930. La valeur des permis de construction dans 61 cités canadiennes est de \$148,000,000 dans les onze premiers mois de 1930. Le déclin sur 1929 est de 32·6 et comparativement à 1927 il est de 14 p.c.

La production dans l'industrie de l'automobile s'est ressentie de la faiblesse de la demande sur les marchés domestiques et les marchés étrangers. La production des onze premiers mois est de 148,600 unités comparativement à 257,800 unités en 1929 et 182,600 unités en 1927, ce qui représente des diminutions de 42·4 p.c. et 18·6 p.c.

Un des principaux facteurs de la dépression économique de 1930 se trouve dans le déclin prononcé des prix de gros, le nombre-indice des prix des denrées au Canada étant à 79·8 en novembre 1930, un recul de 16·6 p.c. comparativement au même mois de l'année précédente. Ce déclin a été continu au cours des onze premiers mois de 1930.

### Energie hydroélectrique.

En interprétant l'augmentation de la production d'énergie hydroélectrique au Canada en 1930, alors que presque tous les autres facteurs de production accusent un déclin comparativement au niveau de 1929, il faut se rappeler que les usages de l'énergie ne sont pas limités aussi étroitement que ceux des matières premières dans l'industrie et des produits ouvrés absorbés dans le commerce. Ainsi, alors qu'un surplus d'une certaine marchandise peut causer la dépression de son marché pour une certaine période, un surplus d'énergie électrique trouve toutes les ressources de la science et de l'industrie prêtes à lui trouver des marchés nouveaux et intéressants avec le résultat qu'il est rapidement absorbé. La production des usines centrales électriques d'octobre 1930 est de seulement 6·5 p.c. inférieure à celle du même mois de 1929.

La rapide croissance des développements hydroélectriques est indiquée par l'installation actuelle de plus de 6,000,000 de h.p. comparativement à 2,500,000 h.p. en 1919. Le taux d'amélioration a été généralement en augmentant et les constructions actuellement en cours indiquent que ce taux d'augmentation se maintient. A Ruskin, Colombie Britannique, sur la rivière Stave, une première unité de 47,000 h.p. a été mise en opération au cours du dernier trimestre de 1930, faisant partie d'un développement devant atteindre 188,000 h.p. Des travaux sont en cours sur la rivière Bridge devant aboutir à une installation de 600,000 h.p. La Calgary Power Company a complété ses lignes de transmission de 132,000 volts pour utiliser à Edmonton, une distance de 175 milles, le courant généré à Ghost sur la rivière Bow. La première captation hydroélectrique en Saskatchewan a commencé à générer de l'électricité le 12 juin alors que le

courant a été livré à Flin Flon sur une ligne de transmission de 58 milles portant un courant de 42,000 h.p. venant de l'installation de Island Falls sur la rivière Churchill. Des progrès satisfaisants ont été faits en 1930 dans le harnachement des eaux de la rivière Winnipeg, aux chutes des Sept Sœurs, qui finalement formeront une installation de six unités de 37,500 h.p. chacune, et ayant une tête d'eau de 66 pieds. L'installation initiale comprenant trois unités doit commencer ses opérations en 1931 et n'emploiera qu'une partie de la tête d'eau produisant environ 40,000 h.p. A Stave Falls, la ville de Winnipeg fait de rapides progrès avec un nouveau développement qui doit atteindre une installation de 8 unités de 12,000 h.p. La Commission hydro-électrique d'Ontario avait en construction en 1930 une captation de 54,000 h.p. à Alexander Landing, sur la rivière Nipigon, qui approvisionnera d'énergie électrique le système de Thunder Bay. Des travaux de captation ont été commencés aux rapides Chats, où la Commission, travaillant conjointement avec la Compagnie Chats Falls Power, est à construire des usines pouvant générer 224,000 h.p. On a commencé dans le canyon de la rivière Abitibi la construction d'une usine pouvant développer 275,000 h.p.

Les premières usines hydrauliques du canal de Beauharnois, fournissant 200,000 h.p., seront en opération vers octobre 1932. Une entreprise sur le haut St-Maurice, aux Rapides Blancs, commencée par la Shawinigan Water and Power Company, aura une installation initiale de 160,000 h.p. La capacité des bassins d'emmagasinage aux rapides Toro, sur la rivière Matawin, va s'élèver à 33,000 millions de pieds cubes. Le développement de la Chute à Caron, sur le Saguenay, avec une installation initiale de quatre unités de 65,000 h.p. chacune, devrait commencer à produire de bonne heure en 1931. La production des usines centrales électriques dans les onze premiers mois de 1930 a été de 16,179 millions de kilowatt-heures comparativement à 16,091 millions de kilowatt-heures pendant la même période de l'année précédente.

#### L'industrie minière en 1930.

En 1930, les mines et les industries connexes du Canada ont eu à faire face à la dépression générale industrielle commencée dès l'automne de 1929. Cette période a été caractérisée par une baisse générale du cours des métaux basiques et d'un grand nombre des métalloïdes, et comme résultat, la production minérale de 1930, en dépit d'une augmentation en volume de certains métaux importants, donnera une valeur inférieure à celle de 1929. Toutes les pertes que l'industrie minière et métallurgique peut avoir subies sont jusqu'à un certain point contrebalancées par le nombre des nouvelles entreprises. De ces dernières, les principales sont une affinerie de cuivre à Sudbury, l'arrivée au stage de la production de la mine Flin Flon de la Hudson Bay Mining and Smelting Company, et l'augmentation de l'or extrait dans le pays. Cette augmentation de la production d'or est due aux extractions de la région du lac Kirkland parce que le camp de Porcupine montre de la récession. Le camp du lac Kirkland qui était fortement en arrière de son aîné a augmenté continuellement sa production et il y a des raisons de croire qu'il sera bientôt le plus grand producteur d'or au Canada.

#### Ventes de détail.

Le mesurage périodique de la valeur des ventes de détail fournit un baromètre de grande valeur parce qu'il constitue la mesure immédiate du pouvoir d'achat et du tempérament du public. Une série de nombres-indices mensuels couvrant la période de janvier 1929 à septembre 1930, basée sur les états de 66 chaînes de magasins, a été publiée par la section du Commerce Intérieur du Bureau. Les ventes de 7 chaînes de pharmacies ont tombé dans les neuf mois de 1930 comparativement à la même période de l'année précédente de seulement 4·7 p.c., les ventes de 17 chaînes d'épiceries, 6·4 p.c., celles de 11 chaînes de restaurants 10·4 p.c., celles de 4 chaînes de bazars 16·7 p.c. et celles de 18 chaînes de magasins divers 16·8 p.c., celles de 5 chaînes de magasins de chaussures, de 26 p.c. et celles de 4 chaînes d'instruments de musique et de radio 27·3 p.c. Comme aucun compte n'a été tenu du recul des prix de détail au cours de cette période, le commerce de détail doit avoir été un peu mieux que ne l'indiquent ces pourcentages.

#### Changements économiques.

Le graphique de la page 4 illustre les changements relatifs dans les trois domaines de la spéculaton, de la production industrielle et du crédit. L'indice de la production industrielle, après rajustement pour tendance à long terme, a atteint sa cime en mars 1929. Subséquemment, le déclin a été assez continu jusqu'à ce qu'en octobre il atteignit un écart de 2·34 fois la déviation standardisée. L'indice des taux de l'argent à long terme, calculé sur le rendement moyen des obligations de l'Ontario s'est maintenu à un niveau assez élevé depuis mars 1929 jusqu'à juillet

1930, mais montre un violent déclin de juillet jusqu'à septembre alors que s'établit un niveau relativement stable. Le recul de la cote des titres d'action ordinaire du sommet atteint en septembre 1929 au bas de novembre est considérablement plus grand que dans les deux autres domaines.

Le graphique de la page 10 montre huit facteurs des progrès économiques du Dominion par année, de 1919 jusqu'à date. Un facteur composite dans la première section du graphique illustre l'expansion marquée du volume physique des affaires de 1921 à 1929. Vu la réaction cyclique de 1930 l'indice donne une plus faible moyenne, mais le recul n'abaisse guère l'indice de 1930 au-dessous du niveau de 1928 et de 1929, qui étaient une période de suractivité. L'indice tel que déterminé par la moyenne des dix premiers mois de 1930 est plus élevé qu'en toute autre année de la période d'après-guerre. L'indice de la production d'énergie électrique montre un gain, tandis que les autres indices indiquent une baisse en 1930.

### Prix de gros.

Les prix de gros au Canada ont encore fléchi en novembre, leur baisse comparativement au mois précédent étant d'environ 2 p.c. Les groupes des métaux non-ferreux et du bois et papier montrent des avances; le groupe textile se maintient et les autres principaux groupes majeurs montrent des reculs.

Le déclin des prix de gros au cours des derniers douze mois a été un élément frappant dans la dépression mondiale. Depuis quelques années l'univers a traversé une période remarquable d'expansion productive. Le commencement de la dépression a été le signal pour l'écroulement simultané d'une série de plans devant maintenir les prix d'un certain nombre de denrées sans en limiter rigidement la production. Quand la période de dépression approchait la cime du cycle de prospérité, il y avait en existence de forts surplus de denrées importantes dans le commerce international. Elles comprenaient le caoutchouc, le sucre, le café, le cuivre, la soie, la laine, le blé et le coton. Les forts stocks de certaines de ces marchandises encombraient les marchés internationaux. Les marchands et les spéculateurs pour la plupart ont passé le fardeau aux producteurs primaires qui se sont vus forcés de porter ces stocks immenses quand les prix ont commencé à s'écrouler.

## FINANCES

### Affaires bancaires.

Les banques chartrées ont récemment beaucoup ajouté à leurs valeurs en portefeuille. Les achats d'obligations du gouvernement du Dominion en octobre s'élevaient à \$44,000,000 et les titres en portefeuille donnaient \$25,800,000 de plus qu'à la date correspondante de 1929. Le gain en valeurs municipales canadiennes et autres titres anglais ou étrangers en octobre est de tout près de \$19,000,000 et les valeurs en portefeuille avaient augmenté de 27 millions sur la date correspondante de 1929. Il y a aussi un gain modéré dans les titres de chemin de fer en portefeuille.

Au cours des douze mois antérieurs au 31 octobre les prêts courants et les prêts à demande ont subi des déclins marqués. Les prêts courants au Canada ont baissé de \$244,000,000 et les prêts domestiques à vue montrent une baisse de \$54,000,000. Dans les douze mois les dépôts à terme n'ont baissé que de \$38,000,000 ayant fait en octobre un gain de \$12,000,000. L'augmentation des dépôts d'épargne, particulièrement en face de la réduction du revenu national résultant de la dépression du marché pour le grain, le bois, les minéraux, le papier et autres marchandises, marque le troisième mois consécutif d'augmentation depuis qu'à été atteint en juillet dernier le mouvement de baisse commencé en février 1929. On croyait trouver des indications que ce long fléchissement avait été arrêté quand fut constaté une faible augmentation de \$2,000,000 en août, et maintenant ces indications semblent définitivement confirmées par des augmentations de \$15,000,000 en septembre et \$12,000,000 en octobre. Comme une augmentation dans les dépôts d'épargne a toujours été essentielle à une situation monétaire satisfaisante au Canada, ce développement peut être considéré comme le plus constructif à l'époque actuelle.

### Valeurs mobilières.

Le cours moyen des actions ordinaires aux bourses canadiennes a été relativement stable dans les six semaines terminées le 11 décembre. L'indice de 127 titres à 108·8 la semaine terminée le 11 décembre se compare à 111·4 la semaine du 30 octobre. L'indice de 100 titres industriels à 122·6 se compare à 122·1 la semaine du 30 octobre. Les utilités ont subi un déclin modéré, l'indice étant 105·6 comparativement à 108·4. L'indice de 9 compagnies opérant à

l'étranger à 79·6 a baissé de 7·6 points. La cote des obligations du gouvernement d'Ontario a été stable en novembre, la moyenne de rendement étant à 4·50 p.c. comme le mois précédent. Ceci se compare à un rendement de 4·95 p.c. en novembre 1929. Le taux fondamental du loyer de l'argent, tel qu'indiqué par les obligations de tout repos, est à un niveau normal au Canada. Les taux de l'argent à brève échéance sur les marchés de New-York et de Londres sont plus bas que depuis bien des années, fournissant ainsi des éléments constructifs dans la dépression économique.

### LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis en novembre donnent toutes les marques d'un plus ample déclin. L'industrie du fer et de l'acier a été moins active alors que la production de l'acier en lingots en novembre a touché son plus bas niveau depuis juillet 1924 et qu'on prévoyait pour décembre un recul encore plus profond. Il y a eu un gain graduel des demandes pour livraison future fortifiant les perspectives d'un retour à la hausse de la production de bonne heure en 1931. Les commandes non remplies de la U. S. Steel Corporation le 30 novembre s'élèvent à 3,640,000 tonnes, une augmentation de 157,873 tonnes pour le mois. La production de fer en gueuse, à 1,867,000 tonnes, en novembre se compare à 3,181,000 tonnes pour le même mois de 1929. L'activité de l'industrie textile s'est généralement maintenue en novembre et l'absence d'un déclin marqué est en contraste avec la baisse générale de toutes les autres activités. De même les prix de plusieurs matières premières de l'industrie textile ont donné des preuves de force, tandis que les prix des marchandises ont décliné généralement. Selon les estimations hebdomadaires la production de pétrole a encore diminué en novembre, une certaine augmentation en Californie étant plus que balancée par une diminution en Oklahoma et au Texas. Vu le déclin continu de la production depuis mai les stocks de pétrole brut sont maintenant plus bas que pendant le même mois de 1929. Le ralentissement beaucoup plus grand que d'ordinaire pour la saison dans la demande totale n'a pas été suffisant pour compenser la diminution dans la production et comme résultat les stocks en disponibilité sont moins considérables. La valeur des contrats de construction de novembre a décliné au plus faible volume de l'année, après rajeusement saisonnier. Les contrats pour habitations et édifices industriels ont diminué plus que d'ordinaire pour la saison et comme résultat le volume mensuel est virtuellement le plus faible depuis 1921.

Les actions ordinaires ont touché dans la deuxième semaine de novembre le cours le plus bas du mouvement actuel. Il s'en est suivi un raffermissement et pendant le reste du mois les prix se sont relativement maintenus. La réaction s'est continuée les deux premières semaines de décembre et la liquidation a été drastique. Le loyer de l'argent a encore baissé en novembre et la moyenne générale des taux de l'argent à New-York a touché son plus bas niveau depuis plus de vingt ans. La déflation des prêts sur valeurs mobilières a été de \$158,000,000 dans New-York et de \$138,000,000 en dehors de New-York, un total de \$296,000,000. Les prêts aux courtiers étaient à un niveau encore plus bas à la fin du mois qu'en toute autre période depuis le commencement de la présente série en 1926. Au cours de novembre les banques de New-York faisant rapport à la Federal Reserve ont ajouté \$123,000,000 à leurs titres en portefeuille.

### LA SITUATION EN GRANDE-BRETAGNE

Les importations anglaises de novembre sont évaluées à £79,410,000, les exportations de produits anglais à £44,050,000 et les réexportations à £6,840,000. Ainsi l'excédent des importations sur les exportations totales est de £28,520,000 ou à peu près la moyenne des mois récents.

Le nombre de sans-travail était le 24 novembre de 2,286,460, une augmentation de 473 depuis une semaine et de 1,001,002 depuis un an. La perspective de l'emploi n'est guère améliorée par le conflit entre les employeurs et les employés dans les mines de charbon d'Ecosse.

Les nouveaux placements à long terme au cours des onze premiers mois de 1930 s'élèvent d'après le Statist à £231·2 millions ou 8·1 p.c. de moins que le total pour la même période de l'an dernier. Les nouvelles émissions d'octobre s'élèvent à £31,463,000 comparativement à £16,953,000 dans le même mois de l'an dernier et en novembre elles sont de £20,325,000 comparativement à £9,547,000 en novembre 1929, ce qui semble indiquer qu'il y a des fonds considérables attendant un bon placement.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 16, 1930

- Population.**—Origines, pays de naissance, nationalités et langues de la population Canadienne.  
**Production.—AGRICULTURAL PRODUCTS.**—Field crops and live stock of Canada, 1930. Agricultural statistics by provinces, counties and crop districts, 1925-29. **FOREST PRODUCTS.**—Preliminary report on the miscellaneous paper goods industry (paper goods, n.e.s.) in Canada, 1928-29. **MINERAL PRODUCTION.**—The silver mining industry in Canada, 1929. Iron oxides, 1929. Mica, 1929. Consumption of carbon black in Canada, 1929. The glass industry in Canada, 1929. The stone industry in Canada, 1929. Miscellaneous Non-Metallic minerals in Canada, 1929. The fertilizer industry in Canada, 1929. The fertilizer trade in Canada, July 1, 1928-June 30, 1929. The compressed gases industry in Canada, 1929. Clay and clay products, 1929. The abrasives industry in Canada, 1929. The miscellaneous non-metallic mineral products industry in Canada, 1929. Natural gas, 1929. The miscellaneous non-ferrous metal products industry in Canada, 1929. Quartz, 1929. The gold mining industry in Canada, 1929.  
**Manufactures.—VEGETABLE PRODUCTS.**—Report on the rubber industry in Canada, 1929.  
**External Trade.**—Quarterly report of the trade of Canada, months of July, August, and September, 1930, and six months ending September, 1929 and 1930.  
**Internal Trade.**—Survey of chain store systems in Canada. Prices and price indexes, 1913-1929.  
**Transportation, Communications and Public Utilities.**—Location and mileage of railways of Canada, 1929. Statistics of electric railways of Canada for the year ended December 31, 1929.  
**Finance.**—Statistics of civil service personnel, fiscal year ended March 31, 1930. Press notice of same.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

- Weekly Bulletins.**—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.  
**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. EXPORTS: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). IMPORTS: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.  
**Quarterly Reports.**—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.



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