

Vol. V.

No. 5

CANADA
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

MAY 1930

Published by Authority of the Honourable James Malcolm, M.P.,
Minister of Trade and Commerce

Price: *Ten Cents per Copy*
One Dollar per year

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1930



CANADA
BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1930

Publiée par ordre de l'Hon. James Malcolm, M.P.,
Ministre du Commerce

Prix: *Dix cents l'exemplaire*
Un dollar par an

OTTAWA: F. A. ACLAND
Imprimeur du Roi
1930

SUMMARY OF CONTENTS

	PAGE
Chart of Three Representative Factors.	4
General Review.	3-7
Table 1. Receipts and Visible Supply of Canadian Grain. Receipts at Country Elevators and Platform Loadings, Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	8
Table 2. Exports and Cash Price of Canadian Grain. Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	8
Table 3. Consumption of Grain and Production by the Milling Industry. Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheatflour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	9
Table 4. Sales and Inspected Slaughterings of Live Stock. Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	9
Table 5. Receipts, Manufactures and Stocks of Sugar. Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured, Total Domestic Shipments. Total Exports Shipments. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	10
Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco.....	10
Table 7. Cold Storage Holdings. Eggs, Butter, Cheese, Beef—Fresh, Cured, In Process of Cure. Lard, Mutton and Lamb, Poultry.....	11
Table 8. Production of Boots and Shoes. Boots and Shoes with leather or fabric uppers—Wefts. McKays and all imitation wefts. Nailed, pegged, screw or wire fastened. Stitchdowns, Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	11
Table 9. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	12
Chart of Manufacturing Production.	13
Table 10. Weighted Indices of the Physical Volume of Business.	14
Chart of Banking Factors.	15
Table 11. Index Numbers of Employment by Industries.	16
Table 12. Output of Central Electric Stations in Canada. (a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water-Power—Maritime Provinces Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports. (b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	18
Table 14. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuels—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices.....	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.	20
Table 17. Indexes of Employment by Cities.	20
Table 18. Building Permits Issued in Sixty-one Cities.	21
Table 19. Index Numbers of Wholesale Prices.	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars. (a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities. (b) Exports—Total, Total Foreign Exports, Exports of Canadian Produce. Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and Its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency. (a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes, Percentage of Gold to Notes, Notes in Hands of Public (b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.	26
Table 23. Index Numbers of Security Prices. (a) Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oils, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance. Revenue—Customs, Excise, Post Office, Excise Taxes, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom. Production of Pig Iron. Total Bank Clearings. Imports. Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist. Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. Ten Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 3 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.	30
List of Current Publications of the Dominion Bureau of Statistics.	38
Summary of Contents, General Review (in French).	31-35

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, MAY, 1930

No. 5

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

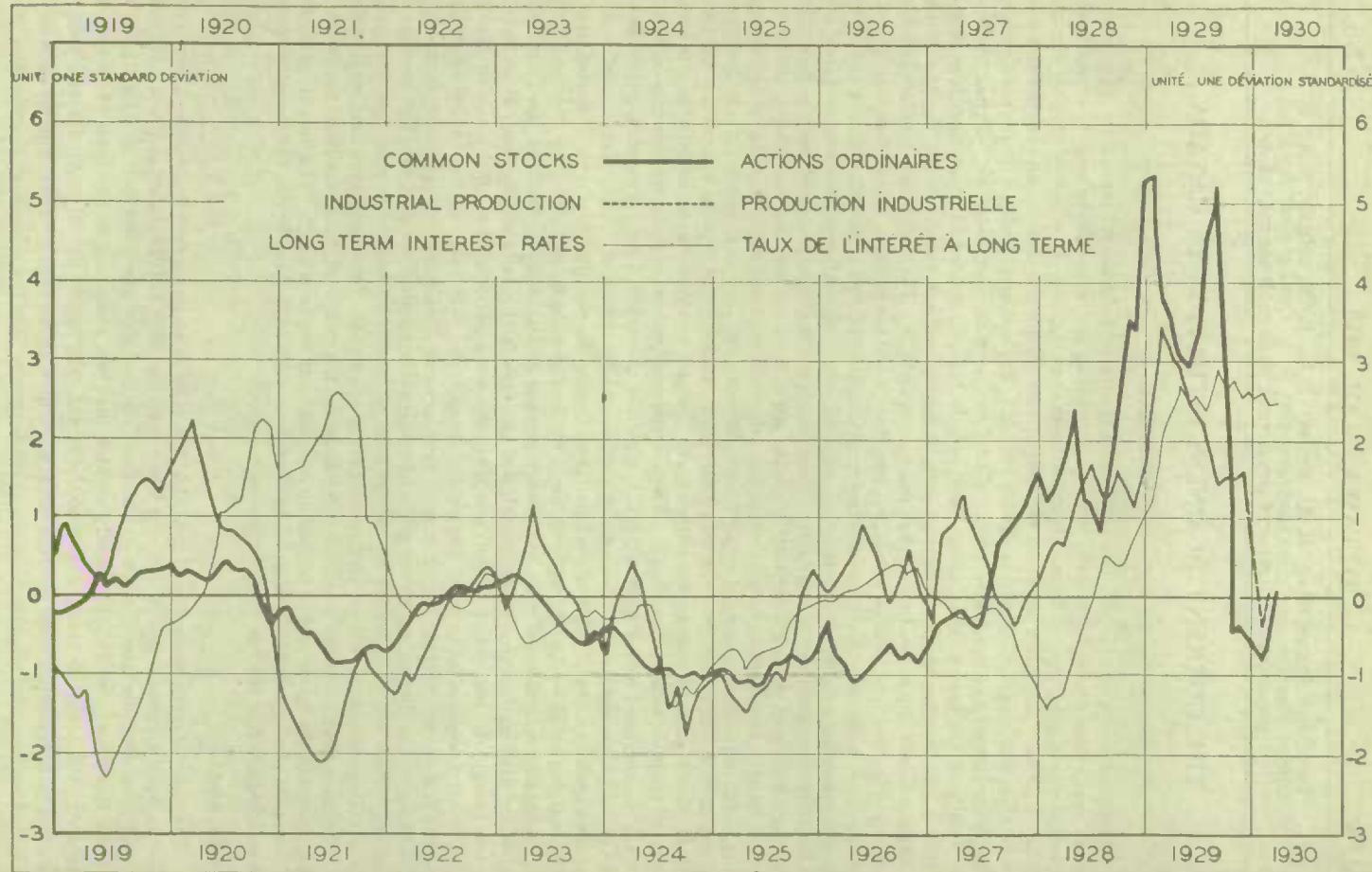
While indexes of production indicate, after adjustment for seasonal tendencies, that operations in many lines showed greater activity in April than in the preceding month, considerable unevenness was in evidence. The mining industry was one that felt the effects of reduced demand and lower prices. An index based on the output and shipments of seven metals and minerals showed a marked contraction compared with March. The contracts placed with the construction industry amounted to \$48,800,000, a gain of 12.7 p.e. over April of last year. During the first four months of the present year, contracts were only 1.2 p.e. less than in the prosperous period of 1929. The showing made by building permits in 61 cities was not so favourable, in that the April total was 45.1 p.e. less than in the same month of 1929. The cumulative total for building permits for the first four months was 37 p.c. less than in the same period of last year. In general manufactures, gains were shown in the newsprint, motor car and petroleum refining industries over the preceding month, while activity in other important industries such as iron and steel and lumber showed considerable contraction. The imports of raw cotton and wool indicate reduction in the operations of the textile industry. After adjustment for seasonal tendencies, the movement of revenue freight was greater than in any other month of this year, the index of carloadings rising to 129.6 in April compared with 118.9 in March and 123.1 in February, the second most active month of the year after seasonal adjustment. Imports and exports were at a lower level than in March even after seasonal adjustment. Judged by employment, activity in wholesale and retail trade showed a gain in April. The index of employment in industrial pursuits on May 1 was 111.4, compared with 107.8 on April 1, a gain of more than 3 p.c. Providing adjustments were made for seasonal tendencies, a slight gain would be indicated. Construction and transportation showed marked gains in working forces during the month, while manufacturing, trade and metal mining also added to the number of workers under engagement. The indexes for the five economic areas indicate that gains were general in the main sections of the Dominion. One of the striking features of the month was the gain in the daily average output of hydro-electric energy, the production of the central electric stations being 54,131,000 k.w.h. in March. The gain after seasonal adjustment was no less than 13 p.c. The index of the physical volume of business in April was slightly higher than in February and March, but lower than in January.

Owing to the firming up of the grain and vegetable product commodities, the average of wholesale prices was only slightly below the level of March. Despite the moderate decline in April, it is significant that the sub-indexes for seven groups out of the eight were somewhat lower.

Common stocks reached a temporary peak about the middle of April, a substantial reaction being shown in the latter part of the month and the early weeks of May. The index number for 135 common stocks was 106.5 in April compared with 157.6 in March, but the recent reaction has nullified much of the rise of earlier weeks.

Employment.

The index of employment on May 1, at 111.4, showed an increase of 3.6 points as compared with the April 1 figure of 107.8, but was lower than the May 1, 1929, index of 116.2. It was, however, considerably higher than on the same date of any preceding year since 1921. The increase this spring, which was slightly greater than the average gain recorded on May 1 as compared with April 1 in the ten years of the record, was largely due to seasonal activity in all branches of construction and in transportation, but manufacturing, trade, mining (except of coal), and services also afforded heightened employment. On the other hand, logging and coal-mining showed seasonal losses, those in the former being particularly marked.



General improvement over the preceding month was noted in the five geographical areas. Employment in the Maritime Provinces was more active than on May 1, 1929, but the situation in all other economic areas was not so favourable as it was last year, although activity throughout the Dominion was decidedly greater at the beginning of this May than in the spring of earlier years of the record.

A continuation of the upward movement in evidence on April 1 in most of the cities for which detailed figures are prepared, was indicated at the beginning of May, employment in the cities generally showing improvement over the preceding month.

Economic Changes.

Referring to the chart on page 4, a rebound in two factors symptomatic of general business conditions occurred in the latest month for which complete statistics were available. The index of industrial production moved up in March from the low point reached in February and an intermediate rally in stock prices culminated in April. The yield on Ontario government bonds has been relatively stable despite the repeated reduction of interest rates in external money markets.

The Wheat Market.

The past month has been characterized by steady wheat prices, tending slightly lower. Growing crop conditions have improved, but this bearish factor has been largely offset by an increased export demand for North American wheats. When exports of the first three weeks of May are compared with the last three weeks of April, the increase is approximately 50 p.c. April exports are usually low in anticipation of the opening of the St. Lawrence, but the figures for April 1930 were particularly disappointing, and in fact, the total of 3,428,406 bushels was the lowest since April, 1922. World shipments in May have been lower because of the decrease in the number of Argentine and Australian parcels. French bonused wheat is still being exported, although new crop prospects in that country are not favourable. On the whole, there is a surprising lack of demand considering the small takings of the past months.

General conditions in the United States winter wheat belt have not changed much, although State reports mention extremes from floods to drought. Early estimates of yield are being lowered slightly. The United States spring wheat region is well supplied with moisture for present needs.

In western Canada, conditions continue favourable. There has been ample moisture for strong germination and the cool weather has retarded above-ground growth while encouraging the extension of the secondary root system. This should help the crop through minor droughts. The rainfall of the past month has built up reserves in Manitoba and southern Alberta, but in the central wheat-producing region, sub-soil moisture is still deficient. Acreage is reported as only slightly less than in 1929.

Live Stock.

The April live stock market was erratic owing mainly to uncertainty in regard to demand. While volume shortage in most classes of stock was a factor in maintaining fair strength on the market, bids were not always indicative of the size of supplies, there being occasions when gains were made on the larger runs and declines shown on the shorter runs. Buyers seemed to be very cautious, purchasing as far as possible for immediate requirements. At the close of the month supplies of beef in cold storage were 12 p.c. more than at the same time last year, and the holdings of veal were 76 p.c. greater. On the other hand, the total movement of live cattle to stockyards was 11,000 head less than in the same month of last year and the supply of calves about 5,000 head smaller. Thus there was an accumulation of product under much smaller runs than in April, 1929.

Wholesale Prices.

Commodity prices at wholesale showed moderate recession in April from the preceding month. The decline from last August reflects the influence of a world-wide downward movement. The widespread drop is concomitant with the business depression which has now made its influence felt in the chief industrial countries. Among the 16 countries selected for observation, price declines were general in March compared with the preceding month, and declines in seven countries were greater in March than in February. Compared with a year ago, price

levels have fallen relatively more in Europe than in other parts of the world. The United Kingdom has lately experienced one of the most severe declines observable in any country of first-class importance, sharp declines having been shown in cereals, foods, cottons and other textiles during the first quarter of the present year.

The decline in wholesale prices in Canada during April was general in seven groups of the classification. The index of the vegetable products group, being 86.4 compared with 85.0 in March, presented an exception. Wheat prices for April averaged but very little higher than the exceptionally low quotations recorded for March. Coarse grains with the exception of oats and flax averaged higher for the month. Flour prices declined slightly, despite the moderate improvement in wheat quotations. There was no undue movement of Cuban raw sugar to the market, subsequent to the vote to abolish the single selling agency. Cuban production up to April 15 was given as 3,850,726 tons, considerably below the corresponding estimate of last year, of 4,509,543 tons. To offset the effect of this decrease, European beet sowing estimates for the current season are larger, and unusually heavy stocks of raw cane sugar have been carried over in the present year. Further decreases in rubber prices brought them down to levels comparable with quotations in the autumn of 1922. The chief news of the month regarding the market position of coffee centred around the sanction given by the U.S. Department of State to a loan of considerable amount made by private U.S. banks to the Coffee Defence Institute to facilitate the liquidating of present stocks on hand. As it was considered significant that the loan was for purposes of liquidation rather than valorization, coffee prices tended to seek lower levels. Raw cotton averaged higher in April, the feeling of uncertainty apparent in the U.S. cotton situation in March being continued in the month under review. Although the planting of the new crop was well under way, lack of definite news regarding acreage still existed. Copper prices, which had held steady in primary markets since April, 1929, broke sharply in the month under review, thus terminating the struggle of producing interests to maintain prices in the face of what was virtually a buyer's strike.

FINANCE

Banking

Call loans placed in external money markets, mainly New York, showed in March a decline of nearly \$17,000,000, the amount on loan under this heading at \$183,700,000 being the lowest point reached for some years. Other readily available liquid resources averaged lower, the aggregate for seven accounts showing a decline of \$19,600,000. The reduction in the holdings of Dominion and provincial government securities was \$6,800,000 while the central gold reserves were up \$4,450,000.

The further decline of \$15,000,000 in internal current loans continued the trend in evidence since the end of October. The index of current loans, adjusted for seasonal tendencies, was 132.5 in March compared with 135.7 at the end of February. Canadian call loans were up \$4,000,000 and current loans abroad showed a gain of \$12,600,000. The result was that net assets showed a decline of \$20,000,000 during March.

Turning to the liabilities, the note circulation showed a gain of \$4,000,000, balances due the Dominion Government and the provincial Governments were up moderately and Dominion Government advances were \$5,500,000 greater. Demand deposits were down \$5,800,000, while the notice deposits showed a gain of \$5,600,000. The decline in public liabilities was \$8,800,000.

Several strong contrasts are revealed by placing the banking factors of one year ago side by side with the latest data. Call loans abroad show a drop of \$108,800,000, and the holdings of government securities were down nearly \$86,000,000. The aggregate for seven items of quick assets show a decline of \$235,000,000. Internal current loans were up \$52,700,000 and current loans abroad showed a gain of \$13,000,000. Net assets in the 12-month interval show a decline of \$219,000,000.

Demand and notice deposits combined show a decline of \$100,000,000. The note circulation was \$25,900,000 lower. Balances due the Dominion Government were \$40,500,000 less, while advances under the Finance Act showed a decline of \$33,300,000. Public liabilities were \$252,-900,000 lower than on the same date of 1929.

Security Prices.

The maximum point in common stock prices was reached in the week ended April 10. Subsequently a reaction was in progress, and in the week of May 15 the index of 127 common stocks

was 162.1 compared with 178.6 on April 10, a decline of 9 p.c. One hundred industrials showed a decline of 12 p.c. in the index. The index of 11 pulp and paper stocks was down 12.6 p.c. and the compilation for 4 oil stocks dropped 10.8 p.c. Moderate declines were shown by 16 iron and steel stocks and the five milling stocks. Gains were shown by the textile, food and beverage groups, while the miscellaneous group showed a decline of 18 p.c. The index of 18 utility stocks was down 7 p.c., the 14 power and traction stocks showing a decline of 11.4 p.c. The index of 9 companies operating abroad was 4.8 p.c. lower, the eight utilities in this section showing a drop of 2 p.c.

The traders index of 25 stocks was 940.9 in the week ended May 15 compared with 1,034.9 in the week ended April 10. The highest point for the index since the beginning of the year was 1,037.2 in the week ended April 17.

The monthly index of 22 preferred stocks indicates that prices averaged higher in April than in March. The index in April, in terms of 1926 equalling 100, was 103.4, a gain of 2.5 p.c. over the preceding month. Of the 22 stocks in the index only four showed a decline in average values.

The index of 17 mining stocks showed a moderate decline in April, the average for the month being 83.3 compared with 85.2 in the preceding month. The copper and silver stocks showed a decline, while the 11 gold stocks were slightly higher.

The yield on Ontario government bonds averaged 4.85 p.c., the same as in March. The index of long term interest rates, on the basis of 1926 equalling 100, remained at 101.3.

CONDITIONS IN THE UNITED STATES

After adjustment for seasonal tendencies, a moderate gain was shown in business operations during April over the preceding month. Activity in the last few months has been below the computed normal with no marked change in early prospects. The principal advances in April were in freight car loadings, electric power production and cotton consumption. There were also, allowing for seasonal tendencies, slight gains in pig iron and steel ingot production and in automobile output. The curtailment program which has been instituted by the cotton mills in the Southern States will tend to bring about a sharp decrease in the May rate of cotton consumption.

The advance in stock prices from December to March met with decided resistance in April. The upward movement continued irregularly for the first part of the month, but was, on the average, more than offset by declines in the latter half. The copper, motor, rubber and steel stocks reacted to unfavourable business conditions, while the oil and merchandise stocks offered greater resistance. The operations of the Federal Reserve banks led to easier money conditions, and the reduction of the rediscount rate to 3 p.c. on May 1 by the New York Reserve bank paralleled declines in Paris and London. Time money in New York during the week ended May 10 averaged 3.62 p.c., the lowest rate for some time.

CONDITIONS IN GREAT BRITAIN

As a result of the high level of production in the iron and steel, coal and paper industries, the production index of the London and Cambridge Service was higher in the first quarter of 1930 than in the corresponding periods of either 1928 or 1929. In such industries as the above mentioned, there was little or no change in employment, but in other industries there was a decline in employment, in spite of the ordinary upward trend at this time of the year. The total number of unemployed reached 1,698,400 at April 28—an increase of 38,100 over April 14, and 534,600 more than at the corresponding date of 1929.

British trade in April was about 20 p.c. less than in the same month of 1929. According to the best indexes, prices were from 11 to 13 p.c. lower in 1930, so that rather more than half the decline is a decline in prices. It is evident, however, that there has been a distinct reduction in quantities. A large tonnage of shipping is now idle.

DOMINION BUREAU OF STATISTICS,

OTTAWA, May 21, 1930.

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,065	4,818
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July.....	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August.....	3,363	872	850	26	466	30,753	3,239	1,608	535	815
September.....	134,055	3,337	11,827	208	3,023	93,313	3,087	10,130	501	2,459
October.....	105,637	8,583	10,801	1,207	1,554	150,559	8,851	16,204	1,237	3,468
November.....	106,991	9,082	10,798	824	1,518	184,291	15,856	18,221	1,636	3,020
December.....	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,526	129	420	215,701	21,892	21,408	1,724	4,804
February.....	18,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March.....	21,023	5,648	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April.....	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,409	14,278	932	3,933
June.....	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,081	408	20	111	107,619	15,612	8,994	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,199	9,095	352	4,307
September.....	109,563	4,286	19,701	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,893	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December.....	10,922	1,960	1,752	61	344	229,783	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,891	1,286	529	20	134	210,321	19,112	27,613	932	8,810
March.....	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels									
1928										
January.....	16,200,789	341,032	1,360,800	50	205,048	1,408	.623	.833	1,830	1,028
February.....	18,371,535	711,028	1,498,467	684	212,034	1,426	.641	.862	1,836	1,050
March.....	18,655,258	803,004	574,195	1,489	508,671	1,481	.681	.912	1,903	1,162
April.....	8,360,901	150,859	58,783	896	123,758	1,563	.719	.930	1,939	1,292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,829	1,572	.751	.917	2,009	1,348
June.....	21,859,638	2,518,801	3,169,355	691,353	1,549,687	1,426	.648	.892	1,970	1,182
July.....	32,426,002	4,522,556	3,220,933	464,631	1,163,701	1,309	.589	.830	1,865	1,053
August.....	25,057,171	2,257,548	1,443,435	252,584	1,443,435	1,188	.522	.688	1,820	.950
September.....	26,922,776	1,375,602	1,271,657	485,283	993,819	1,170	.549	.662	1,862	.948
October.....	43,687,219	172,787	6,806,870	141,586	519,941	1,237	.564	.701	1,928	1,046
November.....	75,416,597	1,000,363	9,702,910	213,964	856,354	1,209	.564	.684	1,959	1,041
December.....	49,088,963	1,347,674	6,151,490	208,099	639,204	1,171	.582	.664	1,907	1,015
1929										
January.....	20,831,304	545,519	933,911	31,613	107,495	1,209	.682	.728	1,919	1,032
February.....	16,220,081	638,721	917,780	39,543	105,728	1,279	.731	.778	2,047	1,124
March.....	21,207,187	293,367	507,607	9,424	82,461	1,270	.642	.748	2,075	1,090
April.....	7,313,528	382,217	640,743	1,162	87,274	1,228	.579	.717	2,025	.998
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1,133	.500	.672	2,056	.865
June.....	25,587,563	2,759,960	3,533,017	306,952	569,287	1,183	.511	.697	2,120	.874
July.....	17,019,015	1,109,780	3,860,429	89	486,696	1,599	.631	.834	2,644	1,105
August.....	10,158,266	358,348	411,428	1,907	50,409	1,580	.681	.790	2,607	1,115
September.....	7,409,809	261,051	16,514	.....	102,965	1,495	.655	.747	2,837	1,081
October.....	20,721,853	161,900	578,112	.....	18,571	1,414	.680	.698	2,910	1,021
November.....	22,444,896	131,568	694,743	.....	.....	1,332	.656	.649	2,719	.94
December.....	15,960,792	93,998	605,559	128,531	4,000	1,377	.635	.621	2,64	.661
1930										
January.....	4,991,054	38,913	38,688	7	.....	1,301	.593	.567	2,518	.853
February.....	6,732,826	53,569	27,500	.....	22,728	1,173	.595	.497	2,500	.726
March.....	11,592,472	109,890	122,488	2,937	11,000	1,062	.556	.46	2,440	.605
April.....	3,428,406	26,153	16,660	3,367	11,157	1,098	.538	.488	2,430	.661

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1928	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
January.....	7,245,578	1,039,892	116,785	73,298	1,535,111	1,578,784	1,563,389	10,897,874	809,725	765,792	
February.....	6,736,956	822,057	151,165	55,440	1,231,241	1,484,426	1,157,690	8,202,051	1,815,642	767,942	
March.....	7,480,849	943,807	187,079	72,506	1,263,049	1,616,799	1,788,745	9,193,068	2,183,196	1,141,996	
April.....	6,058,055	848,465	161,400	47,558	809,074	1,314,012	2,179,585	8,028,821	1,401,071	609,372	
May.....	7,138,224	887,255	128,782	31,747	670,069	1,541,014	3,316,452	8,203,477	2,279,040	886,220	
June.....	6,303,591	783,244	150,530	37,148	538,043	1,359,459	2,784,310	7,190,174	2,011,994	716,013	
July.....	6,768,630	722,825	151,560	45,875	428,869	1,458,111	1,282,203	8,058,468	1,914,783	782,453	
August.....	7,329,605	985,440	149,043	57,971	423,867	51,6	1,590,164	694,354	15,273,616	1,666,128	
September.....	8,554,081	1,099,680	170,344	67,550	751,150	69,3	1,891,863	1,625,712	14,573,748	2,479,145	
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68,7	2,129,716	1,316,043	10,144,235	2,493,322	
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75,0	2,174,790	1,104,007	12,881,310	3,018,525	
December.....	7,800,363	895,570	174,731	85,420	1,641,662	57,7	1,671,907	949,042	10,630,856	1,054,882	
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57,1	1,698,073	1,276,141	8,679,883	1,569,610	
February.....	7,285,661	924,943	188,203	67,432	1,469,413	57,9	1,599,620	1,247,855	10,461,603	1,736,128	
March.....	7,454,928	925,278	167,589	61,403	1,328,163	56,9	1,631,182	1,351,637	10,781,395	1,519,400	
April.....	7,330,317	775,728	159,663	60,790	1,267,036	52,7	1,606,056	1,166,157	7,820,971	1,504,450	
May.....	7,997,899	900,391	189,506	43,615	888,979	57,6	1,748,574	1,816,196	9,081,471	2,199,167	
June.....	7,028,800	895,381	170,154	33,914	579,773	58,8	1,598,464	787,183	10,572,672	2,212,264	
July.....	7,247,347	853,738	191,004	40,790	643,836	53,8	1,602,843	686,854	11,457,935	2,108,228	
August.....	7,178,147	1,100,655	219,758	49,789	583,577	54,2	1,607,284	860,672	13,307,389	2,070,274	
September.....	5,744,564	975,379	200,018	59,223	818,208	44,7	1,282,553	680,306	11,583,159	2,409,889	
October.....	6,813,014	1,156,341	260,182	105,953	1,297,265	52,0	1,527,507	1,197,488	13,434,705	2,615,839	
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56,0	1,628,615	929,545	9,527,302	1,720,474	
December.....	4,830,900	792,903	150,584	97,915	1,479,791	33,7	1,073,308	650,723	8,239,653	918,357	
1930											
January.....	5,200,055	660,812	203,813	82,384	1,259,810	38,6	1,108,004	1,193,198	6,124,691	1,315,234	
February.....	4,702,053	877,950	184,758	105,405	1,262,302	37,7	1,051,114	734,504	9,528,470	1,475,302	
March.....	5,475,020	798,443	149,731	100,383	1,125,893	40,4	1,219,202	1,210,472	8,439,370	1,014,958	

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,773	26,090		271,158
February.....	49,680	16,773	113,108	9,415	41,991	19,050	18,482		247,966
March.....	47,724	21,497	92,958	4,980	40,919	33,631	33,631	16,543	246,597
April.....	49,660	31,102	92,126	4,054	44,094	51,427	11,326	4,692	222
May.....	55,574	45,176	104,972	6,400	51,922	68,335	13,164	3,612	219,751
June.....	44,023	42,614	85,318	15,531	48,442	50,520	11,327	14,527	204,336
July.....	70,036	47,333	84,934	40,161	52,644	47,617	8,290	36,490	164,055
August.....	108,426	37,173	62,058	50,295	67,070	37,516	5,765	56,643	139,512
September.....	105,940	30,963	56,273	70,147	67,539	28,445	7,506	78,351	103,088
October.....	123,584	37,050	80,117	131,588	80,763	30,589	10,567	131,426	200,321
November.....	93,700	22,635	82,083	79,908	84,676	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,707	57,905	13,784	8,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,355
February.....	40,123	12,993	91,007	10,127	43,370	13,974	3,596	17,002	207,371
March.....	45,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	50,157	42,850	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	36,872	42,499	50,908	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,633	35,893	71,042	58,218	60,453	38,448	10,185	68,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,380
October.....	109,590	38,970	91,978	164,680	85,797	33,875	13,561	184,033	207,192
November.....	98,891	27,632	100,484	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,273	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February.....	37,213	13,088	79,54	9,509	40,703	15,911	2,101	17,983	167,722
March.....	39,775	21,136	74,495	8,675	43,429	30,818	2,607	21,601	108,370
April.....	40,538	34,411	75,898	9,587	44,065	36,063	15,544	11,295	161,304

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Melting and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1928												
January 28.	59,011	28,560	82,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25.	54,555	50,199	67,278	84,122	58,657	4,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24.	37,506	78,379	63,354	93,363	51,882	7,003	59,485	74,078	5,799	71,209	8,668	79,877
April 21.	53,530	81,057	66,043	72,971	60,466	7,158	67,824	49,009	3,997	46,571	6,435	53,006
May 19.	67,644	91,586	76,994	87,589	63,040	8,213	69,254	50,458	11,881	56,206	6,132	62,339
June 16.	82,236	120,460	85,470	94,504	73,020	9,046	82,065	66,893	5,603	65,469	7,026	72,496
July 14.	117,226	4,798	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11.	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8.	49,272	85,720	82,150	78,034	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6.	52,843	66,495	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3.	39,666	64,418	68,563	63,174	87,583	9,333	96,937	74,868	2,396	68,646	8,617	77,263
December 1.	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31.	32,351	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26.	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,870	1,684	37,960	4,603	42,563
February 23.	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23.	42,775	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20.	55,257	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18.	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,538	60,891	7,676	68,557
June 15.	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13.	102,892	66,612	68,889	90,388	74,027	5,833	79,960	95,675	1,597	89,010	8,281	97,272
August 10.	90,015	59,718	93,378	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7.	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5.	61,294	54,803	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2.	39,311	91,698	81,406	89,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
December 30.	46,603	99,681	60,830	102,863	88,959	9,725	108,094	74,156	5,209	68,257	11,108	79,365
December 31.	79,453	55,578	52,325	130,650	48,755	7,425	56,181	52,790	2,168	47,801	7,154	54,958
1930												
January 25.	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22.	87,208	17,446	54,733	122,083	47,892	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22.	49,031	45,938	35,610	124,211	32,241	6,411	38,652	53,128	1,584	48,101	6,611	51,712
April 19.	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,306

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
January	914,333	441,109	225,525,200	54,100	8,270,965	1,060,362
February	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,306
March	1,138,139	631,580	378,279,495	85,800	12,577,430	1,405,815
April	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May	1,261,983	713,493	358,428,545	79,710	15,510,460	1,650,237
June	1,238,909	613,949	400,783,710	127,600	16,710,780	1,510,481
July	1,299,752	581,390	459,136,280	150,600	18,146,510	1,655,438
August	1,295,737	656,442	435,855,200	153,800	17,010,315	1,566,564
September	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October	1,286,834	607,264	417,561,780	177,150	24,259,725	1,604,753
November	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December	927,112	555,285	369,949,530	135,500	15,020,685	1,212,084
1929						
January	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February	968,074	521,810	246,451,720	19,700	9,262,595	1,327,413
March	1,158,612	522,497	328,501,820	149,900	13,634,175	1,220,101
April	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June	1,285,519	576,382	432,068,130	123,700	66,075	1,450,510
July	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,042,220	120,500	20,847,386	1,455,022
October	1,550,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	424,601	333,553,455	112,100	9,334,785	1,334,418
February	1,101,148	492,238	275,099,020	25,700	9,512,458	1,238,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,071
April	1,268,302	390,722	342,066,060	72,800	13,532,622	1,491,113

Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 doz.	Thousand pounds											
January	3,647	21,609	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,595
March	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April	1,199	6,835	13,135	13,708	115	198	752	29,580	16,755	7,503	3,729	3,475	6,051
May	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,093	7,246	3,744	2,060	4,752
June	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,635	3,941	1,127	3,554
July	17,706	12,235	16,653	7,733	132	213	1,099	27,589	15,137	7,287	4,114	751	2,798
August	18,278	23,050	23,569	7,440	267	133	1,195	19,029	13,920	8,427	5,425	531	2,055
September	18,690	29,331	27,858	7,607	298	173	1,197	14,080	11,086	5,868	4,143	633	1,439
October	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,527	1,141	1,356
November	13,181	25,996	24,383	13,493	157	247	1,795	9,129	8,628	5,818	2,696	3,761	2,042
December	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,306	6,424	2,749	5,952	9,280
February	3,007	11,130	10,681	17,226	236	314	1,229	21,871	7,460	8,205	3,505	4,802	7,748
March	1,843	8,331	14,360	14,775	285	236	1,073	27,488	10,432	7,930	4,130	4,134	7,590
April	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June	15,163	3,191	10,510	8,835	369	149	1,784	23,304	11,605	9,168	5,343	1,598	3,833
July	10,621	11,455	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	6,899	2,529
September	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,914	822	2,261
October	16,520	28,823	30,531	9,715	265	198	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,892
December	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,085	7,785	7,343
1930													
January	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,601
March	2,168	13,289	8,859	15,722	270	250	1,873	17,688	8,322	7,976	2,661	5,303	9,810
April	3,375	12,191	6,348	14,597	221	203	1,631	19,252	8,270	8,563	2,642	5,850	8,579
May	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,500

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1928											
January	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,513	206,871	113,026	1,665,304
March	349,919	807,997	239,304	257,735	1,755,877	583,928	151,031	817,433	270,020	124,918	1,947,380
April	297,899	721,418	190,124	262,911	1,538,032	485,048	140,078	633,147	279,840	113,410	1,711,543
May	291,093	681,077	175,337	290,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June	283,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,658	1,739,697
July	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,009	103,770	1,632,876
August	343,272	779,647	203,309	189,417	1,601,570	556,285	123,827	832,844	202,603	114,205	1,829,064
September	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,906	1,643,759
October	355,811	745,439	201,064	167,187	1,553,231	556,332	125,586	841,281	206,950	99,466	1,838,624
November	279,180	578,367	143,179	173,707	1,289,758	459,988	125,767	653,253	203,598	112,861	1,555,467
December	257,577	428,465	106,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,260,576
1929											
January	328,376	499,498	164,464	200,018	1,251,750	431,806	88,313	537,379	188,687	93,202	1,339,477
February	372,635	638,126	169,759	210,899	1,407,175	483,602	104,102	648,722	226,369	117,583	1,583,378
March	338,619	777,184	156,107	239,318	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April	317,559	726,347	140,366	242,640	1,492,528	461,576	97,879	702,058	254,194	127,874	1,643,581
May	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	239,043	124,280	1,569,576
July	356,530	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October	423,592	805,892	206,015	163,049	1,664,893	565,332	125,586	841,281	206,650	99,466	1,838,624
November	281,009	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February	317,827	669,442	135,911	175,647	1,344,459	431,865	87,264	613,915	213,772	98,793	1,416,310
March	345,538	744,002	139,343	190,328	1,475,493	451,537	89,444	705,210	217,639	121,035	1,594,865

Table 9. Trend of Business Movements

	1929												1930				
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.				
Rubber, crude imports....000 lbs.	7,117	6,579	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	1,159				
Cotton, raw imports....000 lbs.	12,201	11,219	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262				
Wool, raw imports....000 lbs.	939	963	826	837	840	593	854	752	815	1,124	528	1,262	979				
Planks and boards exports.....	Mil. bd. ft	108.92	167.54	157.95	172.18	185.69	165.08	193.15	152.17	115.63	137.84	108.6	156.5	900			
Timber scaled in B.C. Mil. bd. ft.	230.46	242.76	239.06	262.50	251.11	241.84	356.88	216.96	296.49	118.27	165.4						
Newsprint production....000 tons	221.78	245.64	225.06	229.05	225.87	227.67	251.91	252.05	230.01	206.31	189.15	207.49	228.05				
Shipments.....	000 tons	220.27	247.45	233.92	227.50	224.25	226.62	252.59	253.22	234.10	202.01	178.09	208.63	221.05			
Stocks.....	000 tons	25.74	23.89	24.20	28.09	29.79	30.74	30.06	28.89	24.95	20.15	39.60	38.66	45.95			
Pig Iron production....000 l. tons	79.34	81.46	89.87	99.79	112.53	98.82	91.41	86.52	82.63	87.08	70.60	74.58	72.34				
Ferro-alloys production.....	tons	5,744	6,351	6,281	7,030	7,178	7,131	7,674	7,418	6,986	6,943	4,821	5,279	7,389			
Steel ingots and castings....000 l. tons	122.10	126.37	119.51	129.83	120.28	99.00	115.07	93.65	82.42	115.20	106.61	117.49	102.68				
Passenger automobile production.....	No.	34,392	25,129	16,511	13,600	11,037	10,710	8,975	7,137	4,426	8,858	13,021	17,185	20,872			
Truck production.....	No.	7,500	6,430	4,981	3,861	3,177	3,107	5,548	2,287	1,069	1,532	2,527	3,565	3,385			
Total cars and trucks.....	No.	41,901	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257			
Exports—																	
Auto complete or chassis... No.	6,586	9,561	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,303	3,321				
Exports automobiles and parts.....	\$000	2,963	4,443	3,657	3,452	3,506	3,461	4,646	2,897	2,246	1,546	1,911	2,809	2,963			
Petroleum, crude imports.....	000,000 gal.	65.66	51.35	113.03	114.78	117.70	79.58	122.60	149.76	67.06	77.73	73.75	85.92	47.14			
Condensed milk output....000 lbs.	.....	.....	.....	2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,283	1,617					
Evaporated milk output....000 lbs.	.....	.....	.....	7,748	5,661	5,160	3,147	3,635	3,326	2,628	2,272	3,569					
Fish exports.....	000 lbs.	11,708	20,500	19,318	21,301	29,706	42,353	54,776	68,528	62,687	32,351	38,249	29,481	11,708			
Fish exports.....	\$000	1,229	2,300	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,229			
Canned salmon exports....000 cases	49-18	90-78	42-79	38-98	53-10	118-25	162-83	177-25	159-49	71-29	91-79	131-42	29-18				
Railways—																	
Canadian National— (exclusive of eastern lines)																	
Operating Revenues.....	\$000	18,610	18,592	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,038	13,710	18,146	14,675			
Operating Expenses.....	\$000	15,215	16,439	16,988	18,866	15,489	15,621	15,450	14,935	14,680	13,802	13,007					
Operating Income.....	\$000	3,093	1,830	1,178	2,259	3,025	3,955	4,723	2,319	1,943	53	473					
Freight carried one mile 000,000 tons	1,128	1,202	1,289	1,151	1,029	1,489	1,442	1,206	987	915	913						
Passengers carried one mile.....	000-000-pass.	93	80	102	119	125	99	83	70	79	79	60					
Canadian Pacific—																	
Operating Revenues.....	\$000	17,891	18,148	18,581	19,357	17,883	19,703	20,281	18,189	15,452	12,748	12,161	13,811	13,481			
Operating Expenses.....	\$000	14,245	15,313	15,293	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053					
Operating Income.....	\$000	3,191	2,530	2,998	3,893	2,872	5,011	7,310	4,550	3,153	736	851					
Freight carried one mile 000,000 tons	1,224	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	778						
Passengers carried one mile.....	000-000-pass.	91	87	121	139	142	106	81	77	96	77	70					
All Railways—																	
Operating Revenues.....	\$000	45,034	45,291	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016					
Operating Expenses.....	\$000	36,151	39,036	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,216					
Operating Income.....	\$000	7,775	5,099	4,118	6,602	7,293	10,443	13,877	7,690	5,117	928	1,720					
Freight carried one mile 000,000 tons	2,833	2,872	2,895	2,794	2,366	3,312	3,601	2,786	2,259	2,210	2,167						
Passengers carried one mile.....	000-000-pass.	233	227	275	325	330	254	206	187	229	196	177					
Carloadings.....	000 cars	283-75	306-73	310-89	313-29	318-20	335-34	335-10	284-74	230-63	241-60	231-52	257-46	243-81			
Canal Cargo traffic—																	
Sault Ste. Marie....000 s. tons	4,406	13,930	14,076	14,120	14,085	13,358	11,213	6,952	482	None	None	410					
Welland.....000 s. tons	298	776	760	628	613	574	624	448	48	None	None	142					
St. Lawrence.....000 s. tons	215	878	928	781	809	776	749	523	24	None	None	111					
Coal available....000 s. tons	2,696	2,892	3,023	3,263	3,102	3,245	3,644	3,310	2,733	2,770	2,183	2,159	1,553				
Coke production....000 tons	220	231	221	225	227	220	233	224	222	225	204	224	213				
Strikes and Lockouts—																	
Disputes in existence.... No.	13	24	17	9	10	11	10	8	7	4	5	3					
Number of employees....	No.	2,369	5,106	803	370	857	1,123	825	738	1,684	1,949	2,952	1,583				
Time lost in working days....	No.	24,288	39,152	6,231	2,279	3,217	12,145	8,114	12,729	12,971	21,760	13,840	5,184				
Percentage of unemployment in Trade Unions. P.C	5-5	4-0	2-9	3-0	3-5	3-7	6-0	9-3	11-4	11-4	10-8	11-5					
Employment Office Reports—																	
Applications.....	No.	48,523	50,395	44,365	46,183	61,317	55,521	51,678	42,685	42,605	43,790	36,223	38,686	44,145			
Vacancies.....	No.	41,557	42,703	36,744	36,852	55,254	40,099	38,523	26,984	28,702	27,365	23,175	24,647	30,350			
Placements.....	No.	38,118	39,542	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,168	23,325			
Immigration—Total.....	No.	29,113	26,016	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,366	3,963	14,576				
From U. Kingdom.....	No.	12,047	13,053	9,867	6,087	6,181	4,546	3,380	2,594	1,085	746	1,052	3,438				
From U. States.....	No.	3,576	3,731	3,983	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210				
From other Countries.....	No.	13,490	9,832	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928				
Returned Canadians.... No.	2,041	2,976	3,420	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204					
Emigration from Canada to United States.... No.	No.	5,914	5,197	5,718	5,670	7,408	9,302	7,416	6,089	3,799	4,021	3,217					
Bank Clearings.... \$000,000	No.	1,961	2,182	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,193	1,618			
Failures.....	No.	174	185	148	149	137	151	176	178	224	261	205	201				
Liabilities.....	\$000	2,523	2,295	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310				

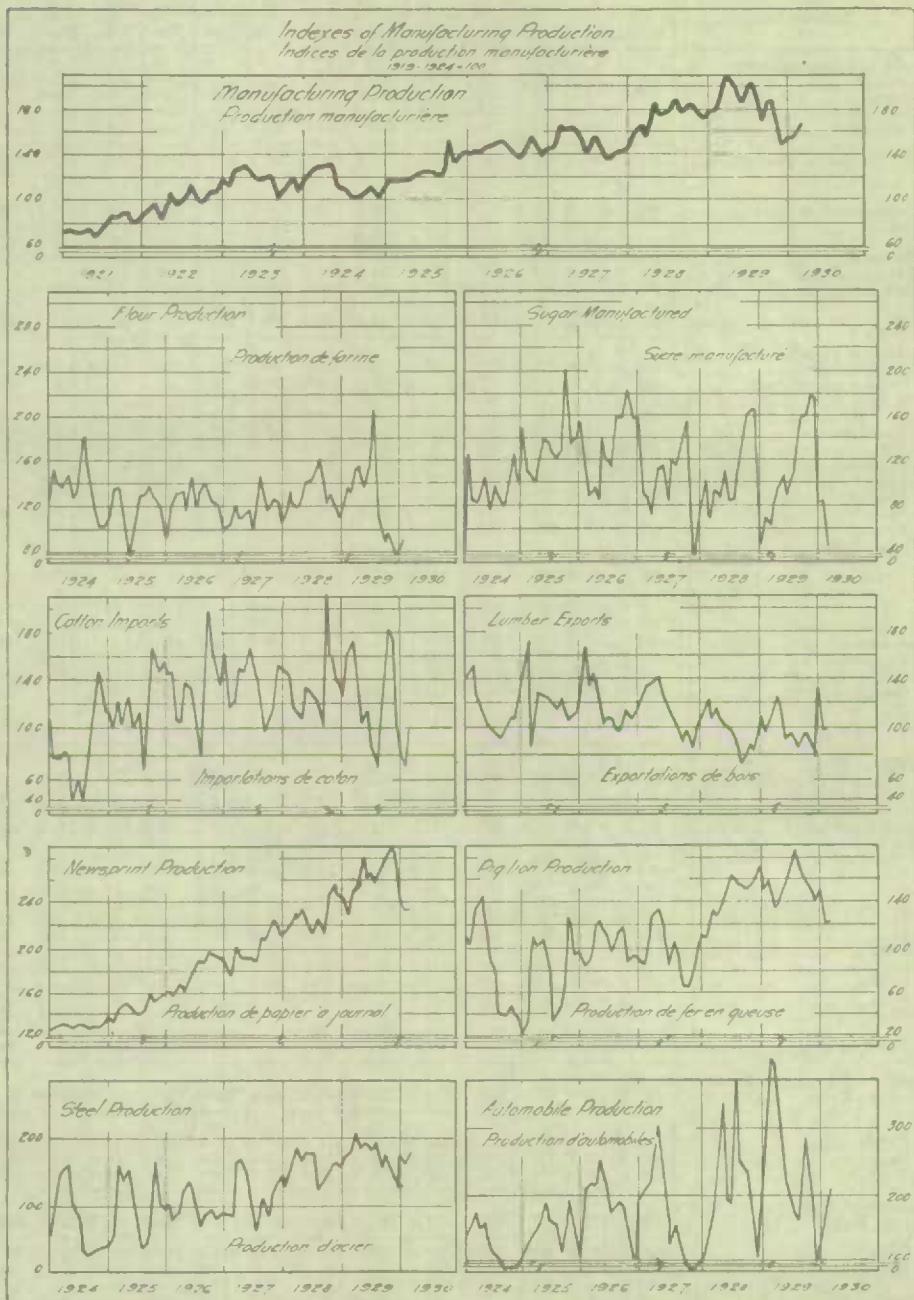


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929											1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Physical volume of business—															
Forestry.....	206.0	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	199.8	184.7	187.9	202.8		
Mining.....	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	125.3		
Construction.....	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0		
Manufacturing.....	209.7	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0		
Industrial Production.....	197.5	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8		
Employment in trade.....	136.5	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5		
Imports.....	182.0	194.5	166.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9		
Exports.....	165.3	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6		
Car loadings.....	151.0	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6		
Shares traded.....	441.5	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	300.1	329.0	447.1	632.1		
Bank debits.....	173.5	176.1	161.1	181.0	177.0	162.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5		
Physical volume of business.....	184.7	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8		
Indexes of manufacturing—															
Flour production.....	153.5	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	73.8	91.4	101.0	....	
Sugar manufactured.....	84.2	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9		
Rubber imports.....	288.1	302.5	233.2	472.0	470.0	236.0	223.0	301.1	24.9	285.8	230.0	293.5	209.0		
Cotton imports.....	173.3	162.0	101.5	110.6	84.8	71.5	182.8	172.6	104.5	80.6	74.8	98.4	74.8		
Wool imports.....	72.1	81.4	74.2	103.5	113.5	67.5	66.0	57.8	60.4	96.4	38.7	84.4	71.4		
Lumber exported.....	125.0	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4		
Newsprint production.....	255.0	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	232.1	262.6		
Iron production.....	134.6	138.4	152.6	184.9	191.0	167.9	155.2	146.9	140.4	147.9	120.0	123.1	122.9		
Steel production.....	186.5	193.0	182.5	198.4	184.0	154.1	176.9	143.1	126.0	176.1	183.0	179.5	157.0		
Automobile production.....	398.0	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.1	173.4	207.0	230.5		
Petroleum imports.....	339.0	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5		
Mining Production—															
Gold exports and Mint receipts.....	130.5	172.5	133.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.6	173.6	153.0		
Silver exports and Mint receipts.....	117.5	129.8	94.2	101.5	171.0	233.0	167.2	142.3	123.0	111.5	79.4	201.9	90.2		
Copper exports.....	212.0	357.1	335.5	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	463.9	277.0		
Nickel exports.....	194.0	252.0	321.1	209.9	216.1	195.0	215.9	230.0	212.9	315.1	207.8	293.0	218.0		
Zinc exports.....	397.8	457.5	630.1	630.2	386.0	251.1	492.5	664.0	253.0	461.7	494.0	588.0	320.1		
Asbestos exports.....	99.7	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	84.2		
Coal production.....	109.4	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2		
Total.....	137.6	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	178.6	125.3		
Construction—															
Contracts awarded.....	160.3	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	186.0		
Building permits.....	207.8	161.5	201.9	183.0	180.0	144.0	166.0	171.0	242.2	218.0	203.0	162.5	114.0		
Cost of construction.....	93.3	93.7	92.5	92.6	93.1	92.3	92.5	92.4	92.1	91.8	91.5	91.2	90.5		
Electric power.....	271.8	277.0	287.9	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	320.0		
Agriculture—															
Grain Marketings, Total.....	237.8	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.0	115.0	74.6		
Wheat.....	240.1	136.1	161.6	208.0	86.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8		
Oats.....	183.0	113.5	68.8	100.4	29.0	48.2	10.5	7.9	9.5	17.4	10.3	13.4	20.9		
Barley.....	191.6	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	45.4	39.5	19.5	15.7		
Flax.....	20.2	90.3	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3		
Rye.....	170.0	210.0	175.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4		
Live Stock Marketings, Total.....	106.0	107.9	107.0	127.8	145.2	94.0	100.5	100.2	86.8	98.3	96.0	89.5	95.8		
Cattle.....	104.9	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	90.2	88.1	80.8	83.6		
Calves.....	117.3	156.9	162.3	208.7	175.5	140.4	137.5	135.5	128.0	178.0	166.5	114.4	116.1		
Hogs.....	112.9	114.1	112.8	119.7	145.5	110.1	118.5	125.5	120.0	110.0	110.9	104.0	106.3		
Sheep.....	78.5	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	65.4	88.4	147.9		
Total Agricultural Marketings.....	203.8	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.6	68.1	120.5	108.5	80.1		
Indexes of inspected slaughterings, Total.....	137.2	112.0	117.4	138.5	128.7	112.8	115.2	108.4	105.4	113.4	117.8	115.8	126.7		
Cattle.....	144.0	140.4	144.5	179.6	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9		
Sheep.....	327.3	176.5	115.3	148.0	116.4	92.1	124.9	123.0	108.5	124.8	156.0	251.0	453.0		
Hogs.....	114.0	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	94.4	95.1	88.8			
Indexes of Cold Storage Holdings, Total.....	182.7	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0		
Eggs.....	221.2	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0		
Butter.....	129.7	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	105.9	134.1	204.0	309.0		
Cheese.....	330.9	324.0	265.4	178.3	188.5	170.2	139.0	134.1	99.6	102.9	133.5	161.7	158.0		
Beef.....	57.7	63.9	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	68.8	64.8	64.4		
Pork.....	117.7	122.3	112.9	101.5	91.0	90.0	85.5	82.6	90.2	97.2	94.7	95.6	91.8		
Meat.....	106.2	135.0	97.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0		
Meat.....	172.0	185.2	193.7	202.4	247.7	306.4	295.9	273.5	216.0	218.0	214.0	221.1	242.6		

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

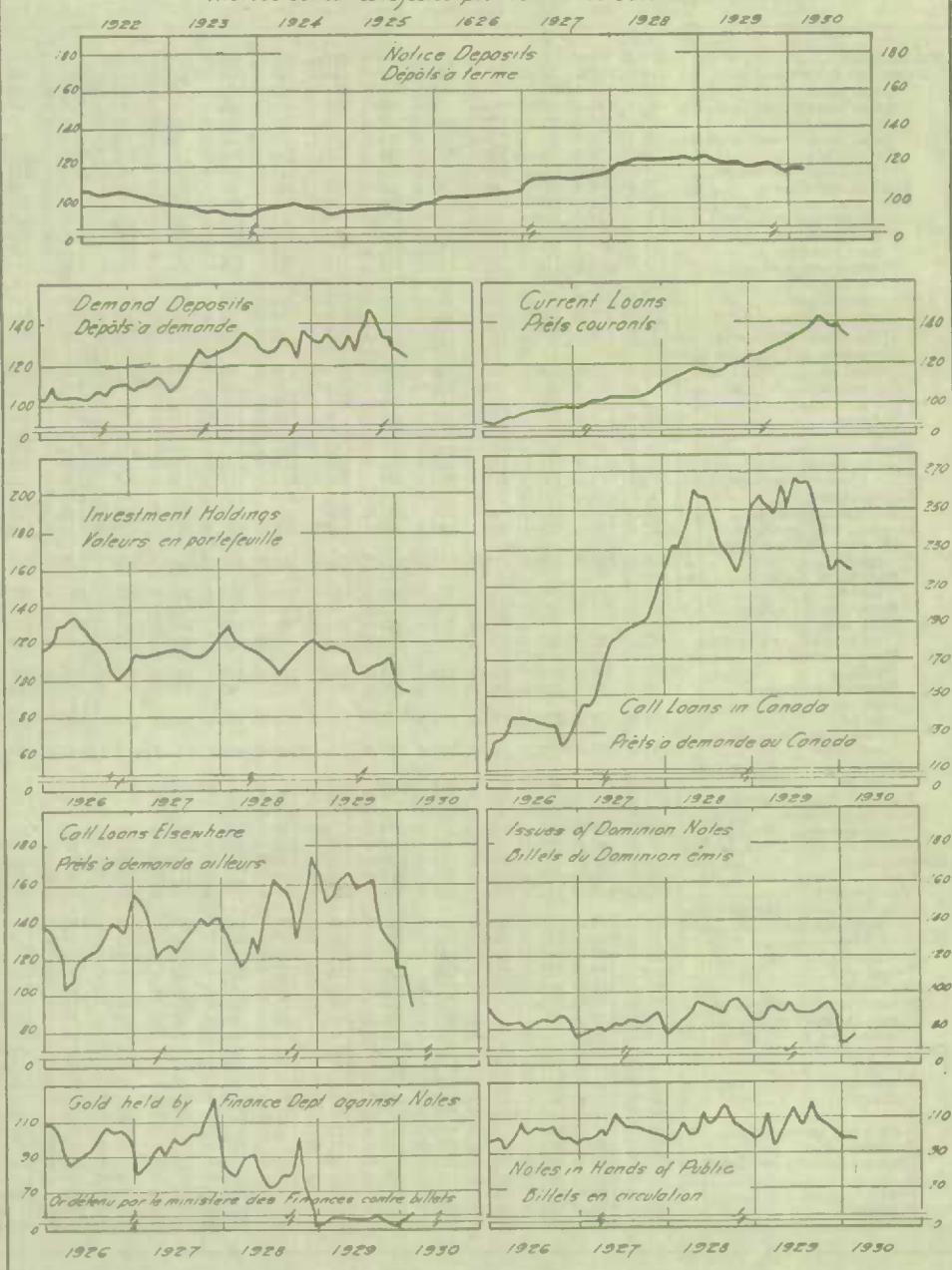


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Manufacturing.....	119.8	121.2	120.3	121.6	119.8	120.2	117.2	112.8	106.5	110.2	110.9	111.3	112.4
Animal products—edible.....	110.0	119.5	122.3	123.0	121.0	117.1	115.2	110.1	103.3	101.5	100.0	100.1	106.7
Fur and products.....	100.3	102.5	104.0	99.0	104.3	103.1	102.5	90.2	104.3	73.8	80.2	85.4	88.6
Leather and products.....	91.4	91.0	92.8	94.4	96.4	97.7	95.5	94.3	88.1	93.0	93.0	91.5	90.4
Lumber and products.....	107.9	120.7	122.7	124.5	120.7	116.6	106.4	93.6	87.3	86.3	90.4	91.1	97.6
Rough and dressed lumber.....	100.8	119.6	122.6	125.8	122.0	114.7	97.1	79.6	70.0	70.5	76.5	76.7	87.7
Furniture.....	123.5	123.7	123.7	126.2	127.6	125.4	128.1	124.3	108.9	118.0	115.7	114.7	113.0
Other lumber products.....	117.8	121.6	122.3	119.0	115.9	115.8	116.6	112.0	105.9	109.0	112.5	115.9	115.0
Musical instruments.....	97.8	86.5	99.9	99.5	99.4	101.8	102.8	100.0	83.8	72.0	68.7	61.2	63.0
Plant products—edible.....	101.6	104.8	112.3	118.4	123.4	134.8	122.7	115.8	100.1	106.1	106.9	100.0	102.9
Pulp and paper products.....	109.8	111.8	113.0	115.1	113.1	114.2	114.1	113.4	110.4	109.6	108.8	108.2	110.9
Pulp and paper.....	105.6	108.7	120.5	113.2	110.9	111.9	110.0	108.4	105.0	102.1	103.9	102.8	108.1
Paper products.....	111.2	114.1	113.3	113.7	115.3	116.8	116.6	115.3	106.9	109.5	106.9	106.4	107.8
Printing and publishing.....	115.0	116.0	116.1	118.1	115.3	116.3	118.6	119.6	118.7	119.1	116.1	116.3	115.8
Rubber products.....	139.7	142.6	143.4	145.2	140.6	137.2	136.3	135.0	129.0	128.9	127.5	126.1	112.8
Textile products.....	110.3	108.8	105.8	105.7	104.8	106.9	107.4	105.8	98.5	103.5	106.2	107.4	104.9
Thread, yarn and cloth.....	108.7	107.0	104.1	104.4	100.6	102.2	105.5	101.9	96.8	98.1	99.8	93.2	100.4
Hosiery and knit goods.....	115.6	114.0	113.3	107.2	113.1	115.4	117.1	117.2	108.5	110.1	110.9	110.5	109.2
Garments and personal furnishings.....	108.4	107.2	103.5	105.1	105.7	107.6	104.5	101.6	95.5	106.0	111.5	112.6	109.1
Other textile products.....	111.0	109.4	104.6	108.4	100.9	105.1	101.6	101.1	95.3	102.1	104.1	102.4	101.9
Plant products (n.e.s.).....	124.0	125.2	125.6	128.1	120.0	128.2	130.0	130.3	125.7	130.1	121.5	118.3	120.9
Tobacco.....	113.2	112.8	111.8	115.4	103.3	115.5	118.7	119.7	117.1	123.1	111.3	104.1	107.2
Distilled and malt liquors.....	141.6	145.1	147.0	148.0	146.1	148.2	147.7	147.0	139.7	143.1	137.9	140.5	142.3
Wood distillates and extracts.....	176.8	186.5	183.8	171.4	160.8	177.3	186.3	189.4	192.4	193.3	171.9	170.8	130.0
Chemicals and allied products.....	118.9	117.6	118.7	117.7	120.9	120.6	122.3	123.6	119.9	120.8	118.8	120.7	121.9
Clay, glass and stone products.....	125.1	131.1	137.8	141.2	139.9	136.7	138.3	129.1	116.0	110.0	108.8	109.7	123.1
Electric current.....	121.9	132.3	137.0	139.4	138.8	138.9	132.1	129.7	123.8	124.8	125.3	132.6	132.6
Electric apparatus.....	136.0	139.0	142.7	146.1	154.7	158.2	164.1	161.7	156.3	161.1	157.8	158.6	159.5
Iron and steel products.....	137.6	133.2	126.8	128.3	122.3	120.9	117.1	110.9	107.3	115.5	117.2	119.3	118.8
Crude, rolled and forged products.....	145.9	143.9	136.3	138.1	133.3	132.6	129.0	118.0	110.2	129.5	130.5	127.0	122.7
Machinery (other than vehicles).....	133.9	133.3	132.1	136.5	131.9	132.5	133.2	131.3	127.9	129.0	129.4	128.8	127.6
Agricultural implements.....	126.2	124.9	127.8	125.9	108.3	103.0	96.8	96.7	97.3	92.1	84.3	85.6	81.1
Land vehicles.....	140.0	131.5	119.9	117.6	114.6	112.8	106.2	98.4	100.5	108.7	113.3	118.0	118.4
Automobiles and parts.....	215.2	182.9	145.3	130.3	129.1	126.8	115.2	94.0	104.7	125.1	137.7	151.0	153.2
Steel shipbuilding and repairing.....	136.7	135.2	142.7	140.4	142.1	146.2	133.7	124.8	109.3	135.6	140.8	133.3	128.0
Heating appliances.....	133.6	137.9	133.6	132.7	130.8	138.0	139.4	133.5	90.2	104.9	108.8	109.6	118.9
Iron and steel fabrication (n.e.s.).....	174.6	178.2	178.4	182.6	181.3	175.3	185.2	174.3	173.4	174.3	173.3	172.7	169.0
Foundry and machine shop products.....	138.9	137.2	127.6	123.8	128.3	123.0	115.4	116.0	103.8	111.4	112.7	115.6	118.4
Other iron and steel products.....	118.8	117.4	117.0	117.2	114.2	113.7	114.6	111.4	103.5	108.4	112.5	111.9	111.9
Non-ferrous metal products.....	134.3	136.5	134.8	136.7	133.6	132.9	135.7	132.7	127.4	133.9	134.4	128.8	126.8
Mineral products.....	133.7	136.7	141.7	147.8	148.8	149.1	149.4	148.4	145.9	145.1	142.4	139.3	146.7
Miscellaneous.....	112.5	113.2	113.4	113.0	118.4	116.6	113.7	110.7	105.5	105.8	110.7	111.9	111.2
Logging.....	75.8	99.7	80.1	74.0	73.4	85.6	117.1	173.1	212.9	200.0	209.8	178.3	87.6
Mining.....	115.6	118.6	119.5	122.1	123.8	126.6	123.0	127.8	128.5	123.0	119.8	114.5	114.1
Coal.....	101.5	99.3	102.9	104.2	105.9	110.0	112.0	112.7	112.6	114.4	106.7	98.9	95.6
Metallic ores.....	132.2	134.8	140.3	145.1	147.2	149.7	152.7	154.8	146.6	148.9	151.7	145.6	149.3
Non-metallic minerals (except coal).....	142.1	140.9	148.2	151.8	153.2	151.6	149.7	138.9	119.7	111.9	116.2	122.7	127.2
Communications.....	117.3	120.9	123.8	128.0	128.8	178.1	185.8	127.5	128.2	120.7	118.7	117.1	117.3
Telegraphs.....	118.6	126.8	130.5	133.7	140.3	123.5	135.7	132.5	129.7	123.7	116.8	110.5	109.1
Telephones.....	116.9	119.3	123.0	122.9	123.5	127.5	128.0	124.0	127.0	129.4	121.8	120.8	119.2
Transportation.....	108.1	113.9	117.5	117.9	117.2	114.3	113.9	131.7	108.4	101.9	98.8	97.7	99.5
Street railways and cartage.....	125.1	125.1	128.7	130.5	134.3	132.9	131.7	127.5	125.5	122.8	115.6	118.8	121.1
Steam railways.....	106.0	109.9	113.1	113.3	112.2	109.6	108.4	102.4	99.9	97.3	97.2	96.8	100.1
Shipping and stevedoring.....	104.7	120.3	126.0	120.8	121.2	113.8	117.4	114.4	81.5	70.7	76.8	88.3	102.9
Construction and Maintenance.....	112.0	144.6	164.5	188.6	181.3	168.4	153.8	119.0	80.7	88.0	83.7	88.4	112.0
Building.....	114.3	134.7	148.8	170.2	174.8	169.7	173.7	150.8	121.4	114.9	109.2	110.5	127.6
Highway.....	77.9	144.3	213.3	298.2	293.5	240.7	214.8	125.7	59.0	55.9	52.0	57.8	101.2
Railway.....	123.2	154.2	160.4	153.8	137.7	119.7	106.0	84.3	79.3	75.5	72.7	75.1	101.5
Services.....	121.6	131.1	145.4	148.6	146.6	141.0	131.6	125.3	125.5	125.9	125.1	124.3	125.6
Hotels and restaurants.....	113.8	131.9	154.8	159.3	158.3	149.4	132.4	123.4	123.3	125.9	125.1	124.3	125.6
Professional.....	126.3	122.5	126.6	122.6	124.5	118.4	119.8	117.1	115.0	120.4	119.0	127.0	126.3
Personal (chiefly laundries).....	133.5	132.5	135.1	132.9	133.2	133.9	134.1	130.7	126.7	125.6	126.8	128.9	135.2
Trade.....	124.0	120.0	127.7	129.1	127.8	128.2	130.7	135.4	133.8	124.6	123.0	123.1	125.8
Retail.....	128.8	130.8	132.8	129.4	130.1	130.6	134.0	143.2	142.7	129.7	127.8	127.4	129.9
Wholesale.....	113.7	115.4	116.8	118.7	122.7	122.9	121.8	117.7	113.4	113.0	112.3	113.3	116.0
All industries.....	116.2	122.2	124.7	127.2	126.8	125.6	125.6	119.1	111.6	110.2	107.8	111.4	111.4

MONTHLY REVIEW OF BUSINESS STATISTICS

17

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel		Total Exports	
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces		
1927											
May.....	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286 124,749	
June.....	1,096,897	13,201	1,110,098	5,599	509,764	443,864	64,853	72,917	10,249	2,952 139,439	
July.....	1,092,837	14,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023 138,085	
August.....	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,028	11,007	4,551 157,197	
September.....	1,184,954	15,850	1,200,804	6,398	551,461	471,868	75,009	80,220	11,676	4,174 154,047	
October.....	1,297,158	19,203	1,316,361	8,937	616,227	499,331	87,717	85,946	12,814	6,389 142,991	
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	85,615	14,516	7,453 129,414	
December.....	1,347,691	22,658	1,370,349	10,688	639,749	501,605	100,776	91,875	16,809	6,049 130,558	
1928											
January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,035	98,676	93,340	15,315	4,930 124,023	
February.....	1,264,178	17,852	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239 122,906	
March.....	1,324,612	17,930	1,342,551	10,785	621,465	499,059	100,638	92,085	14,113	3,828 135,961	
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397 122,154	
May.....	1,264,702	16,010	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,782 131,830	
June.....	1,228,235	14,089	1,242,324	9,452	590,804	482,239	83,252	76,498	11,251	2,838 127,409	
July.....	1,233,410	14,955	1,248,305	9,266	614,556	448,102	82,121	79,365	11,699	3,256 130,124	
August.....	1,297,731	15,825	1,313,556	8,212	637,862	473,979	86,367	86,311	12,631	3,194 145,678	
September.....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020 129,501	
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049 154,627	
November.....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355 137,810	
December.....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163 122,734	
1929											
January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085 114,267	
February.....	1,315,207	31,282	1,346,459	14,341	645,934	470,824	103,364	80,744	18,546	12,736 110,645	
March.....	1,440,734	20,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580 126,848	
April.....	1,378,557	30,524	1,409,081	15,077	685,180	493,997	97,453	84,250	19,527	10,907 110,892	
May.....	1,411,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,407 112,302	
June.....	1,360,875	17,249	1,378,124	14,543	677,921	492,213	87,191	88,988	13,626	3,023 119,394	
July.....	1,392,837	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641 128,601	
August.....	1,425,572	19,363	1,441,935	15,109	713,519	515,914	88,049	92,931	14,997	4,466 133,159	
September.....	1,455,053	22,064	1,477,117	14,155	746,617	506,352	95,257	92,642	15,044	7,020 138,301	
October.....	1,559,042	35,241	1,504,283	16,587	813,794	529,568	105,049	94,034	19,054	15,587 126,360	
November.....	1,559,179	35,870	1,505,048	16,989	797,734	542,228	111,318	91,329	18,139	17,732 124,029	
December.....	1,490,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473 102,004	
1930											
January.....	1,505,402	40,880	1,548,282	20,926	745,711	519,324	104,698	84,743	22,851	18,020 112,625	
February.....	1,303,810	26,701	1,390,567	21,290	656,957	489,210	82,397	83,915	18,523	8,178 117,176	
March.....	1,483,645	24,257	1,507,902	27,075	741,410	528,404	89,826	96,931	18,054	6,203 120,804	
April.....	1,623,942	21,180	1,645,122	34,381	744,642	661,410	92,631	90,908	16,232	4,018 117,501	
(B) Average Daily Output.											
1927											
May.....	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106 4,024	
June.....	36,503	440	37,003	186	16,992	14,788	2,165	2,432	342	98 4,648	
July.....	35,252	470	35,722	155	16,689	13,880	2,091	2,437	340	130 4,454	
August.....	39,266	502	39,768	261	18,108	15,902	2,319	2,678	355	147 5,071	
September.....	39,498	528	40,026	213	18,382	15,729	2,500	2,674	389	139 5,131	
October.....	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206 4,613	
November.....	43,180	732	43,921	339	20,230	16,428	3,305	2,887	484	248 4,314	
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195 4,211	
1928											
January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159 4,001	
February.....	43,502	615	44,207	357	20,843	16,179	3,185	3,028	419	146 4,238	
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,999	455	124 4,336	
April.....	41,826	571	42,397	327	20,066	15,494	3,089	2,850	458	113 4,072	
May.....	40,709	517	41,316	311	19,373	15,733	2,756	2,626	396	120 4,349	
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95 4,247	
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	106 4,198	
August.....	41,862	610	42,372	265	20,576	15,450	2,786	2,785	407	103 4,699	
September.....	42,050	631	42,681	215	20,271	15,742	3,020	2,902	431	200 4,317	
October.....	46,435	678	47,111	276	23,371	18,228	3,485	3,075	514	163 4,985	
November.....	47,232	819	48,051	361	24,576	16,624	2,514	3,157	610	179 4,575	
December.....	45,593	888	46,481	400	23,040	18,294	2,559	3,300	695	199 3,950	
1929											
January.....	47,708	933	48,641	450	23,507	16,661	3,783	3,285	704	229 3,889	
February.....	46,971	1,117	48,098	512	23,069	16,815	3,691	2,884	662	455 3,952	
March.....	46,475	901	47,436	516	23,056	16,595	3,410	2,898	587	574 4,085	
April.....	45,952	1,017	46,969	523	22,839	16,487	3,243	2,875	651	366 3,690	
May.....	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273 3,628	
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,686	454	121 3,980	
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117 4,148	
August.....	45,938	624	46,610	487	23,017	16,644	2,840	2,898	480	144 4,295	
September.....	48,502	735	49,237	472	24,888	16,870	3,175	3,088	501	234 4,543	
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503 4,076	
November.....	51,973	1,195	53,168	566	28,577	18,074	3,711	3,045	604	591 4,134	
December.....	49,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	598 3,290	
1930											
January.....	48,581	1,319	49,880	675	21,055	17,720	3,371	2,734	737	592 3,633	
February.....	48,707	954	49,611	760	24,531	17,472	2,943	2,908	662	292 4,185	
March.....	47,859	783	48,642	873	23,916	17,045	2,898	3,127	581	200 4,093	
April.....	54,131	706	54,837	1,146	24,821	22,047	3,097	3,030	541	165 3,917	

Table 13. Trend of Business in the Five Economic Areas¹

	1929											1930				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.			
Canada—																
Contracts awarded.....\$000	43,328	64,860	72,420	57,941	58,622	46,059	57,084	45,376	32,549	37,530	28,464	24,263	48,779			
Building Permits.....\$000	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276			
Employment. Average 1926=100	116.2	122.2	124.7	127.8	126.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4			
Bank Debts.....\$000,000	3,623	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,815	3,092	3,082			
Sales of Insurance.....\$000	52,901	50,763	54,136	55,798	42,032	43,520	52,634	56,188	54,857	46,288	45,159	49,824	52,299			
Commercial Failures..Number	174	185	148	148	137	151	176	224	261	205	201	201	201	....	
Maritime Provinces—																
Contracts Awarded.....\$000	1,154	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337			
Building Permits.....\$000	1,727	612	423	728	830	904	248	735	244	171	783	577	1,017			
Employment. Average 1926=100	103.3	112.5	117.9	127.5	127.3	123.7	124.6	113.3	113.6	112.1	110.2	107.8	113.1			
Bank Debts.....\$000,000	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	53.4	55.8			
Sales of Insurance.....\$000	3,187	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,559	2,355	2,887	2,924			
Commercial Failures..Number	13	11	6	5	6	5	13	17	20	20	12	9	....		
Quebec—																
Contracts Awarded.....\$000	10,820	18,162	18,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625			
Building Permits.....\$000	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	7,175	1,667	2,477			
Employment. Average 1926=100	107.3	115.3	119.4	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.6	107.7	108.1			
Bank Debts.....\$000,000	1,148	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,095	1,165			
Sales of Insurance.....\$000	14,582	12,720	14,420	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311			
Commercial Failures..Number	87	82	58	76	48	66	82	68	92	120	98	92	....		
Ontario—																
Contracts Awarded.....\$000	18,630	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	8,721	14,099	9,595	18,021			
Building Permits.....\$000	10,181	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457			
Employment. Average 1926=100	123.8	126.2	127.2	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7	115.7			
Bank Debts.....\$000,000	1,533	1,794	1,524	1,498	1,406	1,389	1,643	1,627	1,470	1,340	1,160	1,284	1,213			
Sales of Insurance.....\$000	21,606	20,943	21,918	24,289	16,220	16,290	19,544	21,377	21,205	18,813	17,985	19,752	21,161			
Commercial Failures..Number	55	70	55	49	46	57	54	49	74	81	62	69	....		
Prairie Provinces—																
Contracts Awarded.....\$000	7,449	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442	8,350			
Building Permits.....\$000	6,944	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960			
Employment. Average 1926=100	119.7	132.4	136.7	144.8	143.3	134.2	129.5	110.0	111.0	109.8	105.3	103.2	109.2			
Bank Debts.....\$000,000	623	689	575	655	688	550	1,025	795	679	540	472	458	449			
Sales of Insurance.....\$000	10,080	10,036	10,901	10,236	7,548	8,261	11,239	12,528	10,691	8,208	7,656	8,162	8,839			
Commercial Failures..Number	18	18	24	16	29	18	23	30	29	32	26	25	....		
British Columbia—																
Contracts Awarded.....\$000	5,276	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406			
Building Permits.....\$000	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366			
Employment. Average 1926=100	111.6	117.5	118.2	122.7	121.5	118.2	113.9	108.3	99.1	99.0	104.2	105.0	110.7			
Bank Debts.....\$000,000	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.0	215.6	189.4	200.2	199.3			
Sales of Insurance.....\$000	3,448	4,374	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,160	3,254	3,485	4,064			
Commercial Failures..Number	3	4	5	3	8	5	4	12	9	8	7	6	....		

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Classification	1929											1930				
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Mineral Production—																
Metals—																
Gold.....000 oz.	155.55	153.39	165.05	170.36	159.26	164.44	161.46	182.05	150.42	165.64	154.11	145.44	163.77			
Silver.....000 oz.	1,550	1,326	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,812	1,815			
Nickel.....tons	4,393	4,737	4,669	4,650	4,038	3,722	3,350	3,655	7,457	5,417	4,614	3,867	4,918			
Copper.....tons	9,389	9,164	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,097			
Lead.....tons	11,928	13,552	13,903	15,655	15,819	13,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118			
Zinc.....tons	9,490	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174			
Fuels—																
Coual.....000 bbls.	1,388	1,394	1,405	1,361	1,316	1,302	1,418	1,599	1,534	1,491	1,630	1,185	1,130			
Petroleum.....000 bbls.	69,69	83,54	100,78	107,83	109,03	111,39	100,80	114,03	114,34	101,37	100,50	89,96	119,35			
Natural Gas.....000 M cu. ft.	2,717	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016			
Non-metals—																
Asbestos.....tons	22,109	24,770	28,458	27,140	28,368	29,254	27,891	30,120	27,911	19,731	17,117	16,112	19,559			
Gypsum.....000 tons	41.77	87.32	109.25	155.36	174.62	148.79	162.30	141.54	89.95	38.21	11.28	11.41	15.57			
Feldspar.....tons	4,505	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195			
Salt.....tons	29,674	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873			
Structural Materials—																
Cement.....000 bbls.	582	796	1,234	1,579	1,670	1,607	1,447	1,423	760	270	269	296	449			
Clay products.....\$ 000	668	984	1,418	1,527	1,631	1,615	1,378	1,360	1,032	652	477	447	020			
Lime.....tons	47,589	46,520	47,390	53,312	55,238	55,227	51,724	53,436	51,985	42,751	42,437	30,118	40,108			

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

	March					April				May			
	1	8	15	22	29	5	12	19	26	3	10	17	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	796	1,346	1,839	1,009	812	883	721	608	365	572	469	....
Oats.....000 bushels	333	439	502	300	242	232	182	169	110	142	122	....
Barley.....000 bushels	120	164	174	182	119	103	72	64	40	68	48	....
Flax.....bushels	3,780	5,851	4,865	5,366	7,340	2,971	7,057	5,356	4,211	3,935	2,343	....
Rye.....bushels	22,564	51,061	71,176	27,296	19,961	14,838	11,281	6,512	5,430	5,480	9,188	....
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	211-14	207-63	203-26	200-31	196-38	194-03	191-16	188-5	182-9	177-5	170-5	164-2	
Oats.....000 bushels	19,196	18,621	18,035	17,695	16,991	16,254	15,568	15,091	14,259	13,331	12,616	12,337	
Barley.....000 bushels	27,842	27,454	26,513	26,712	26,435	26,003	25,673	25,376	24,694	21,457	23,700	24,067	
Flax.....000 bushels	1,006	997	966	994	988	976	929	909	887	855	707	743	
Rye.....000 bushels	8,830	8,623	8,359	8,424	8,452	8,609	8,620	8,592	8,354	8,579	8,239	8,556	
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor.....\$ per bush.	1-109	1-082	1-024	1-066	1-067	1-109	1-138	1-031	1-072	1-058	1-031	1-075	
Oats No. 2 C.W....."	-816	-575	-518	-555	-588	-570	-547	-533	-522	-500	-484	-505	
Barley No. 3 C.W....."	-500	-492	-444	-459	-464	-490	-505	-484	-481	-455	-445	-451	
Flax No. 1 N.W.C....."	2-490	2-419	2-243	2-485	2-501	2-465	2-471	2-426	2-407	2-318	2-152	2-187	
Rye No. 1 C.W....."	-681	-640	-545	-607	-612	-676	-681	-641	-616	-625	-605	-625	
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	9,366	9,657	9,007	7,873	9,047	11,602	10,865	7,854	7,831	10,064	10,881	10,263	
Calves....."	3,201	3,495	4,401	4,511	5,889	6,786	7,342	7,927	8,515	8,615	7,912	10,589	
Hogs....."	18,400	19,874	18,253	16,843	15,420	21,434	19,166	12,517	16,734	21,317	16,780	16,833	
Sheep....."	1,575	1,472	1,624	2,692	1,800	2,663	2,034	2,088	2,729	1,697	1,023	1,352	
Prices at Toronto—													
Steers, 1,000-1,200 lbs.....per cwt. \$	9 90	9 92	10 11	10 14	10 54	10 39	10 41	10 23	10 34	10 51	10 31	10 39	
Calves, good veal....."	13 63	13 67	13 91	13 89	13 00	13 49	12 65	12 25	11 30	10 32	10 31	10 13	
Hogs, thick smooth....."	13 82	13 99	13 43	13 00	13 43	13 75	13 07	12 50	13 13	12 42	11 81	12 08	
Lambs, good handy weight....."	12 42	12 49	12 46	11 57	11 79	11 95	12 11	10 40	10 99	12 10	12 90		
Carloadings, Total—													
Grain and grain products.....	5,729	5,993	5,582	4,957	5,176	5,035	4,700	4,256	4,682	5,203	5,654	7,057	
Live Stock.....	1,435	1,543	1,639	1,607	1,749	2,022	1,670	1,251	1,459	1,504	1,341	1,492	
Coal.....	5,303	5,452	5,472	4,923	4,515	4,122	3,629	3,146	3,553	4,024	5,918	5,729	
Coke.....	415	502	389	481	556	563	433	332	486	555	453	380	
Lumber.....	2,935	2,993	2,885	3,030	2,827	3,007	3,039	3,023	3,228	3,282	3,229	3,322	
Pulpwood.....	5,781	5,488	5,152	4,608	3,282	3,012	2,555	1,059	1,704	1,299	1,205	1,281	
Pulp and paper.....	2,402	2,478	2,337	2,353	2,328	2,525	2,430	2,351	2,392	2,192	2,304	2,417	
Other Forest Products.....	3,079	3,367	3,427	3,174	3,116	3,019	2,720	2,522	2,834	2,927	2,911	2,824	
Ore.....	1,957	1,898	1,814	1,802	1,760	1,744	2,178	1,708	1,805	1,858	1,697	1,761	
Mds L.C.L.....	17,338	17,506	17,656	17,920	18,222	18,758	18,514	18,043	18,630	18,891	18,777	18,816	
Miscellaneous.....	13,465	13,905	14,052	13,855	14,447	15,214	14,758	15,876	17,286	17,286	17,220	17,411	
Total cars loaded.....	59,840	61,125	60,305	58,958	57,386	58,254	57,080	52,009	56,661	59,027	60,929	62,493	
Total cars received from connections.....	38,205	37,970	38,282	36,446	36,300	39,059	36,888	35,501	34,052	37,052	35,409	34,155	
Indexes of Common Stock Prices—													
Industrials—													
Total (100).....	193-2	197-2	199-9	202-6	211-3	214-5	222-1	217-8	211-0	203-4	188-5	195-4	
Iron and steel (16).....	210-2	210-4	214-3	216-2	219-6	224-4	231-1	231-3	229-4	221-3	209-3	218-7	
Pulp and paper (11).....	64-5	64-8	64-9	65-1	67-8	68-2	73-4	72-5	70-7	67-3	62-5	64-1	
Milling (5).....	163-0	158-5	152-6	151-5	151-5	159-4	159-9	158-7	161-3	151-5	151-7	153-8	
Oils (4).....	243-3	250-5	255-2	265-9	281-5	280-9	296-6	295-4	288-9	282-2	257-9	284-8	
Textiles and clothing (9).....	70-1	70-1	69-9	68-0	68-7	68-7	68-4	70-3	70-2	68-6	68-0	68-5	
Food and allied products (23).....	129-9	130-6	129-1	128-4	129-5	137-0	143-1	139-9	140-7	138-8	138-1	143-8	
Beverages (11).....	80-8	79-9	78-2	77-4	80-7	85-7	83-1	89-9	95-7	93-4	88-3	90-7	
Miscellaneous (21).....	291-0	298-8	305-6	303-4	314-9	322-7	328-8	312-6	293-5	278-2	256-7	269-0	
Utilities—													
Total (18).....	133-8	132-8	131-7	131-7	130-0	137-7	141-5	142-3	140-3	133-1	128-7	131-5	
Transportation (2).....	130-2	127-9	126-1	126-9	131-9	132-1	131-1	129-6	129-0	123-5	122-2	127-3	
Telephones and telegraph (2).....	112-6	111-9	111-3	111-4	111-0	110-8	111-0	111-1	110-3	108-7	107-8	109-0	
Power and traction (14).....	143-7	143-8	143-2	142-3	146-9	150-7	160-0	163-3	159-7	149-4	141-1	141-9	
Companies Abroad—													
Total (9).....	116-3	122-1	125-7	128-7	136-6	142-0	148-6	150-0	151-8	149-2	135-6	141-5	
Industrial (1).....	109-5	114-8	118-9	124-8	131-2	131-7	135-2	136-4	133-3	134-4	122-0	124-9	
Utility (8).....	133-1	140-0	143-3	143-3	153-6	165-1	175-3	177-9	185-3	178-2	162-1	172-1	
Grand total (127).....	156-9	159-4	160-8	162-5	169-4	172-6	178-6	177-5	174-3	167-8	157-0	162-1	
Traders Index Number—													
Index of price (25).....	849-7	871-8	889-7	892-5	940-3	981-7	1034-9	1037-2	102-78	989-2	887-5	910-9	
Index of total value of stocks traded.....	37-3	46-2	47-1	46-4	84-6	96-5	129-3	94-3	70-9	75-5	112-7	47-9	
Indexes of Mining Stocks—													
Gold (11).....	61-9	62-3	62-4	62-7	62-6	62-0	63-4	61-0	65-2	65-0	64-0	64-4	
Copper (2).....	199-5	209-4	208-5	203-2	204-0	203-7	201-2	186-1	188-4	152-0	133-9	146-8	
Silver and miscellaneous (4).....	49-3	48-6	48-0	47-7	46-8	46-6	45-6	42-5	39-5	37-1	35-7	35-7	
Total Index (17).....	83-7	85-5	85-5	84-9	84-9	84-4	85-0	82-9	80-9	78-0	74-3	76-6	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725	
1925	28,126	292	208	7,786	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842	
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960	
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053	
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499	
1929	46,670	425	273	15,558	13,714	4,789	2,386	798	16,488	18,543	7,923	2,923	
Clearing House Centres	1929											1930	
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Maritime Provinces—													
Halifax.....	33.9	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.0	27.0	28.3	26.1
Moncton.....	7.5	7.5	8.7	8.7	9.2	8.1	9.5	9.8	9.2	8.5	7.2	7.6	8.0
Saint John.....	23.5	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7
Total.....	64.9	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8
Quebec—													
Montreal.....	1,072.0	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,234.3	984.8	882.2	1,031.6	1,094.3
Quebec.....	64.1	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9
Sherbrooke.....	11.5	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5
Total.....	1,147.7	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7
Ontario—													
Brantford.....	13.8	13.1	14.6	15.4	11.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3
Chatham.....	10.2	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6
Fort William.....	8.2	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9
Hamilton.....	73.1	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	61.3
Kingston.....	6.3	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4
Kitchener.....	12.3	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0
London.....	39.7	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	23.4	32.6	36.3
Ottawa.....	177.0	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.0	154.1	127.0	144.1
Peterborough.....	7.8	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1
Sarnia.....	11.3	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2
Sudbury.....													
Toronto.....	1,116.8	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	990.5	812.0	946.2	860.7
Windsor.....	56.9	58.8	66.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8
Total.....	1,533.5	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4
Prairie Provinces—													
Brandon.....	4.8	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9
Calgary.....	122.5	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5
Edmonton.....	48.0	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4
Lethbridge.....	6.6	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7
Medicine Hat.....	4.6	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9
Moose Jaw.....	10.6	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0
Prince Albert.....	3.2	3.2	3.0	3.6	3.1	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.8
Regina.....	47.9	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	48.9	35.8	36.2	44.2
Saskatoon.....	17.3	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0
Winnipeg.....	354.4	440.9	341.8	407.0	28.8	238.6	678.1	514.6	408.1	299.7	279.7	265.4	245.4
Weyburn Branches.....	3.4	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1
Total.....	623.3	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	449.0
British Columbia—													
New Westminster.....	8.8	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.1	8.5	8.5
Vancouver.....	208.4	206.4	187.5	185.1	181.6	175.8	201.3	185.2	169.8	172.8	155.2	160.9	155.1
Victoria.....	36.8	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7
Total.....	254.0	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3
Total Canada	3,623.3	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929											1930			
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal.....	103.9	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2
Quebec.....	114.3	112.8	116.2	117.1	122.0	128.8	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7
Toronto.....	115.9	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5
Ottawa.....	110.3	109.4	111.2	123.7	127.8	128.4	128.3	126.9	123.9	125.0	121.8	119.1	115.4	116.0	125.1
Hamilton.....	120.3	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	123.8	122.8	120.4	118.4
Windsor.....	159.6	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.8	128.3	130.7	150.5
Winnipeg.....	108.1	107.0	108.0	110.9	115.1	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	101.6	105.7
Vancouver.....	100.4	104.5	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.8	109.4	104.2	107.2	108.3	110.4

MONTHLY REVIEW OF BUSINESS STATISTICS

21

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929											1930			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Prince Edward Isld.	5														48
Charlottetown.....	5														48
Nova Scotia.....	1,521	432	242	682	382	800	117	488	69	149	325	350	655		
Halifax.....	1,419	415	138	509	341	771	102	460	64	149	321	347	617		
New Glasgow.....	82	5	93	95	23	1	1	5	-	-	1	1	31		
Sydney.....	20	13	11	79	18	29	14	22	5	-	3	1	7		
New Brunswick.....	201	180	181	46	448	104	131	247	175	22	458	227	1,314		
Fredericton.....	6													416	6
Moncton.....	59	84	50	15	421	20	46	35	32	-	14	77	27		
Saint John.....	142	91	131	31	27	84	85	212	144	22	28	144	1,283		
Quebec.....	6,784	7,160	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477		
Montreal and Maisonneuve.....	4,955	6,049	3,697	3,889	3,313	3,254	3,987	2,966	1,557	892	1,459	1,667	1,404		
Quebec.....	996	509	1,193	525	280	724	644	249	181	54	112	332	529		
Shawinigan.....	49	65	80	48	251	14	200	21	-	1	42	335	21		
Sherbrooke.....	87	87	103	133	50	108	58	31	16	74	20	17	63		
Three Rivers.....	255	122	176	39	154	48	260	36	279	-	45	112	439		
Westmount.....	442	308	296	600	149	400	351	77	456	40	37	270	20		
Ontario.....	10,181	8,657	9,975	9,337	9,015	7,103	7,719	8,683	7,028	2,952	4,235	5,238	6,456		
Belleville.....	14	30	28	202	52	14	129	48	-	-	9	27	15		
Brantford.....	75	81	19	91	93	44	27	4	13	14	8	21	33		
Chatham.....	46	201	55	9	38	81	41	56	135	36	407	33	24		
Fort William.....	1,035	161	181	76	80	68	66	10	3	2	30	32	49		
Galt.....	58	42	16	42	63	41	180	29	1	3	5	11	35		
Guelph.....	48	67	168	38	34	36	81	35	17	8	8	23	55		
Hamilton.....	353	618	1,356	439	1,328	572	382	486	152	321	516	1,026	676		
Kingston.....	87	22	31	52	279	20	333	41	2	16	32	20	79		
Kitchener.....	272	302	131	121	127	92	142	55	23	19	13	75	252		
London.....	207	342	252	250	172	408	329	145	39	44	32	79	436		
Niagara Falls.....	151	62	109	43	167	83	62	79	26	15	21	47	65		
Oshawa.....	70	270	148	284	68	31	429	34	60	4	6	8	18		
Ottawa.....	900	294	503	322	122	294	327	115	21	45	97	163	279		
Owen Sound.....	6	35	15	22	400	10	10	3	-	-	2	13			
Peterborough.....	131	58	18	28	36	190	43	14	56	19	1	30	37		
Port Arthur.....	75	82	169	65	41	35	29	10	6	10	8	8	38		
Stratford.....	59	27	111	74	22	7	11	6	8	42	36	10	69		
St. Catharines.....	329	97	104	92	123	257	184	80	19	44	15	78	77		
St. Thomas.....	22	9	24	13	31	8	4	1	1	1	6	14			
Sarnia.....	42	139	448	55	52	25	68	41	14	76	16	56	61		
Sault Ste. Marie.....	90	72	215	78	200	29	41	14	18	2	2	16	57		
Toronto.....	3,850	4,137	3,396	4,895	4,069	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743		
York and East Townships.....	920	880	1,032	1,172	892	828	1,095	576	143	133	177	650	871		
Welland.....	19	10	8	180	21	32	7	2	-	-	21	3	16		
Windsor.....	738	366	1,197	475	368	570	179	173	46	218	67	198	175		
East Windsor.....	117	105	48	31	46	57	37	13	1	2	15	98	77		
Riverside.....	97	25	65	23	14	20	12	3	-	4	35	20	22		
Sandwich.....	38	35	52	25	16	26	348	54	7	61	13	11	10		
Walkerville.....	233	73	60	115	52	121	175	28	17	90	18	16	141		
Woodstock.....	98	18	14	30	10	15	43	17	-	3	4	14	20		
Manitoba.....	1,972	1,764	1,580	1,521	940	702	669	623	440	723	403	296	862		
Brandon.....	68	83	15	84	61	30	6	34	6	-	-	139	10		
St. Boniface.....	35	92	32	82	2	133	58	28	46	3	7	16	16		
Winnipeg.....	1,869	1,589	1,633	1,355	876	539	605	560	388	720	397	141	836		
Saskatchewan.....	3,206	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233		
Moose Jaw.....	47	270	41	24	28	257	133	192	5	-	1	111	48		
Regina.....	2,186	1,210	1,022	800	2,170	304	749	151	426	34	9	447	445		
Saskatoon.....	972	841	1,350	455	327	817	521	75	57	1,019	48	80	740		
Alberta.....	1,756	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865		
Calgary.....	936	1,005	1,107	1,474	1,850	601	530	216	1,837	192	205	322	818		
Edmonton.....	529	788	977	464	888	315	617	176	19	21	39	1,061	922		
Lethbridge.....	135	33	65	101	75	26	48	7	9	18	7	40	92		
Medicine Hat.....	166	29	12	24	13	7	34	1	2	2	5	5	2		
British Columbia.....	4,020	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366		
Kamloops.....	31	12	81	19	16	21	13	14	16	-	16	16	31		
Nanaimo.....	6	10	31	9	27	8	7	4	1	18	3	11			
New Westminster.....	125	98	39	58	124	123	54	108	144	12	45	39	99		
Prince Rupert.....	22	7	15	16	4	7	3	7	3	5	27	9	3		
Vancouver.....	1,481	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,113		
North Vancouver.....	10	22	121	15	39	7	5	25	3	4	17	12	19		
Victoria.....	2,344	260	93	91	125	65	136	95	50	74	188	684	88		
Total 61 cities.....	29,657	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276		

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
<i>Monthly Average</i>											
1919	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921	110.0	103.5	109.6	90.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925	102.6	100.8	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926	100.0	100.0	100.0	100.0	100.0	100.0	106.0	100.0	100.0	100.0	100.0
1927	97.7	98.3	101.8	93.7	98.5	96.2	91.1	97.0	98.3	95.9	98.5
1928	96.5	93.2	108.5	94.3	98.7	93.2	89.9	93.5	95.3	95.7	96.6
1929	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	.....	.....
<i>1928</i>											.....
May	97.9	101.5	102.4	93.7	99.0	94.0	89.9	92.1	95.4	95.1	101.0
June	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August	95.4	88.6	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October	95.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
<i>1929</i>											.....
January	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February	95.7	90.1	108.2	93.2	93.9	93.3	92.5	93.5	94.4	94.4	93.5
March	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.0	94.9	93.6	92.9
May	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.6
September	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	98.2	95.6	99.0
October	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December	96.2	94.2	109.7	89.6	93.5	94.6	93.2	95.4	95.4	95.4	96.1
<i>1930</i>											.....
January	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March	91.9	85.0	105.1	80.4	91.7	92.6	93.1	93.2	93.1	93.4	89.7
April	91.7	86.4	105.3	81.1	91.4	92.5	86.8	92.9	93.9	92.7	89.0
<i>3. ORIGIN</i>											.....
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
<i>Monthly Average</i>											.....
1919	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	121.7
1920	155.7	156.8	176.9	175.8	147.1	146.3	156.9	148.4	125.2	142.6	142.6
1921	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	123.3
1922	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	108.8
1923	91.1	103.1	82.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	107.4
1924	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	107.0
1925	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	100.0
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.6	99.0	96.9	96.9	106.9	96.1	97.0	99.5	94.6	94.6	94.6
1928	97.5	95.0	90.2	83.9	115.2	97.7	98.4	97.9	91.2	91.8	91.8
<i>1929</i>											.....
January	94.2	93.5	101.4	97.4	108.6	92.7	98.0	99.7	90.4	91.3	91.3
February	98.4	95.3	94.7	85.6	111.7	96.1	98.2	99.6	90.6	90.9	90.9
March	96.5	94.8	89.6	93.8	112.8	98.6	100.4	98.1	90.1	91.1	91.1
April	93.9	95.0	83.1	82.3	113.9	101.3	101.2	96.1	90.5	91.7	91.7
September	93.9	95.1	81.0	91.2	118.8	103.5	102.1	96.1	90.8	91.7	91.7
October	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	91.9
November	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	92.1
December	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3	92.3
<i>1930</i>											.....
January	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	92.1
February	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	91.9
March	89.7	91.6	75.9	89.6	112.8	95.5	96.0	87.5	90.4	91.8	91.8
April	90.7	90.4	78.3	88.4	115.1	93.4	95.3	87.5	89.5	91.0	91.0

MONTHLY REVIEW OF BUSINESS STATISTICS

23

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929											1930				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.			
Oats, No. 2 C.W. bush.	-577	-50	-511	-631	-681	-685	-680	-656	-635	-595	-595	-550	-538			
Wheat, No. 1 Man. Northern "	1-228	1-133	1-178	1-599	1-580	1-496	1-414	1-332	1-378	1-301	1-174	1-062	1-098			
Flour, First Patent 2-98's jute	7-36	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90			
Sugar, raw 98° Centrifugal N.Y. cwt.	1-938	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625			
Sugar, granulated, Montreal "	5-225	4-94	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84			
Rubber, ribbed, smoked sheets, N.Y. lb.	.212	.216	.207	.213	.206	.203	.197	.167	.161	.151	.151	.151	.1492			
Rubber, Para, upriver, fine, N.Y. "	.221	.229	.226	.223	.219	.209	.20	.171	.161	.162	.167	.165	.162			
Cattle, steers, good 1,000-1,200 lbs. cwt.	10-18	11-21	11-47	11-15	10-11	9-35	9-00	8-89	9-63	9-75	9-78	10-20	10-32			
Hogs, bacon, Toronto. "	12-73	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00			
Beef hides, packer hides, native steers. lb.	.14- .15- .14- .14-	.13- .14- .10- .10-	.15- .14- .10- .10-	.17- .18- .18- .18-	.17- .18- .19- .18-	.16- .17- .19- .18-	.16- .17- .16- .16-	.14- .15- .16- .16-	.13- .14- .15- .14-	.14- .15- .16- .14-	.13- .14- .15- .14-	.13- .14- .14- .14-				
Sole leather, mfr's. green hide crops.	"	.47	.47	.45	.45	.43	.43	.43	.43	.43	.42	.42	.42			
Box sides B. mill. ft.	.29	.29	.29	.29	.29	.29	.29	.29	.28	.27	.27	.26	.26			
Butter, creamy, finest, Montreal. lb.	.456	.386	.387	.402	.41	.42	.42	.426	.43	.41	.39	.373	.35			
Cheese, Canadian, old large, Montreal.	".	.28	.28	.28	.28	.27	.27	.28	.28	.28	.28	.28	.28			
Eggs, fresh extras, Montreal doz.	.343	.352	.37	.387	.513	.544	.60	.659	.678	.603	.493	.36	.34			
Cotton, raw 1-1 1/10, Hamilton.	lb.	.211	.20	.199	.191	.191	.198	.194	.188	.183	.189	.173	.171	.174		
Cotton yarns, 10's white single.	"	.39	.38	.358	.358	.358	.358	.358	.358	.358	.365	.365	.34	.33		
Saxony, 4-30 yds to lb.	"	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.608		
Gingham, dress, 6-50-7-75 yds to lb.	"	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017		
Silk, raw, grand double extra, N.Y.	"	5-55	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85		
Wool, eastern bright 1/2 blood	"	.30	.28	.28	.28	.28	.27	.255	.25	.24	.22	.21	.18	.17		
Wool, western range, semi-bright, 1/2 blood.	"	.28-30	.26	.26-18	.28	.28	.26	.24	.22-23	.22	.20	.19-20	.16-17	.16-17		
Pulp, groundwood No. 1. ton	25-00	25-00	25-00	25-00	25-00	27-00	28-00	28-00	30-00	32-00	30-67	30-29	27-95	27-70		
Pig iron, basic mill.	"	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00		
Steel merchant bars, mill. 100 lb.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40		
Copper, electrolytic domestic. cwt.	21-62	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	19-75	17-65		
Lead, domestic, Montreal.	"	7-08	6-74	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-50	6-50	5-95	5-65		
Tin ingots, Straits, Toronto lb.	"	.474	.461	.46	.50	.50	.488	.465	.438	.458	.443	.443	.438	.408	.413	
Spelter, domestic, Montreal cwt.	7-23	7-05	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34			
Coal, anthracite, Toronto. ton	12-92	13-02	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	13-47		
Coal, bituminous, N.S. run-of-mine.	"	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00		
Gasoline, Toronto. gal.	"	.195	.195	.205	.205	.205	.205	.205	.195	.195	.195	.195	.195	.195		
Sulphuric acid, 66° Beaume, net ton	12-00	12-00	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00		
<i>Indexes of Wholesale Prices in Other Countries²</i>																
United States—																
Fisher, 200: 1926.	97-1	95-9	97-0	98-6	97-3	96-0	94-4	92-7	92-8	93-3	93-7	90-8	90-7			
Bureau of Labour, 550: 1926.	96-8	95-8	96-4	98-0	97-7	97-5	95-0	94-4	94-2	93-4	92-1					
Annalist, 72: 1913.	143-3	143-1	144-7	149-1	148-0	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6			
United Kingdom—																
Board of Trade, 150: 1913.	138-8	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	124-5				
Economist, 58: 1927.	94-0	91-5	91-7	93-7	93-6	91-8	90-2	88-3	88-3	86-1	84-1	83-1				
France, Statistique General, 45: 1914.	640	636	623	626	609	610	602	596	598	576	576	576	565			
Germany, Federal Statistical Office, 400: 1913.	137-1	135-5	135-1	137-8	138-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4				
Belgium, Ministry of Labour, 130: 1914.	862	851	848	858	850	846	838	834	823	808	791	774				
Netherlands, Central Bureau Statistics, 48: 1913.	144	142	141	141	142	141	140	137	135	131	126	122				
Norway, Official, 95: 1913.	154	152	151	152	154	154	154	152	152	150	147	146				
Sweden, Commerce Dept., 160: 1913.	141	140	139	140	141	140	138	135	134	131	128					
Italy, Bachi, 100: 1913.	455	452	447	440	437	437	436	431	425	417	408	400				
Finland, Official, 139: 1926.	99	98	98	97	97	96	96	95	95	94	93	92				
Russia, Gosplan, 170: 1913.	180	181	180	180	180	182	181	182	182							
India, Dept. of Statistics, 75: 1914.	140	139	138	142	143	143	140	137	134	131	126					
China, Bureau of Markets, 147: 1913.	161-2	161-7	162-6	162-7	164-7	167-1	168-0	164-7	164-7	169-6	174-7					
Japan, Bank of Japan, 56: 1913.	170-2	168-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	151-1	148-1				
Australia, Commonwealth Statistician, 92: 1911.	165-3	164-0	165-3	166-6	166-9	170-8	169-4	165-8	161-8	158-0	153-8					
New Zealand, Official, 180: 1913.	146-4	146-5	146-6	147-5	148-1	148-2	148-0	147-0	146-0	146-0	147-0	146-4				
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	120	114	108	109	112	113	115	112	110	109	106					

¹For full description see Prices and Price Indexes sent free on request.

²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

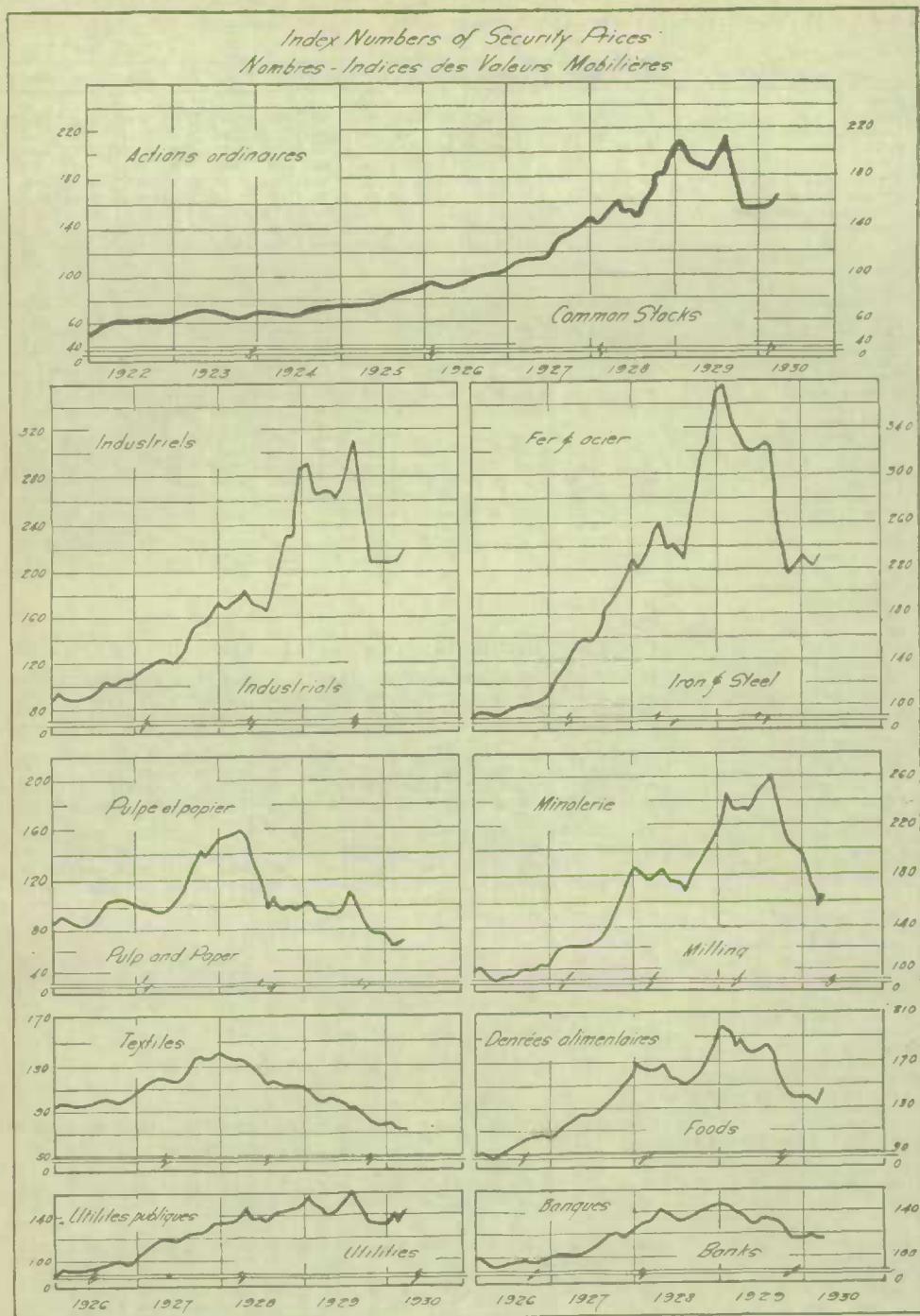
Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September	91,803	19,087	5,415	14,033	4,644	20,653	5,165	14,882	2,899	5,482
October	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November	94,312	23,553	5,438	14,663	3,844	16,747	5,904	14,519	3,291	5,654
December	83,263	21,362	5,588	15,303	3,593	14,480	5,050	11,063	2,239	4,326
1928										
January	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529
February	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,905	3,730	5,174
April	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,078
May	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June	110,704	21,165	5,856	16,170	4,846	32,871	5,658	14,827	3,114	5,989
July	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,469	2,808	5,855
August	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September	106,066	19,369	5,573	16,517	5,504	27,895	5,870	16,203	3,098	6,502
October	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564
November	102,667	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,901	6,253
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August	111,631	19,529	5,043	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,348	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,433	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,393	11,016	2,327	3,984
March	112,981	19,459	8,728	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Chemical and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
September	99,335	97,412	34,670	16,344	1,110	25,401	5,347	9,428	2,269	1,391
October	105,821	103,585	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,177
November	155,521	153,119	89,760	19,307	994	24,597	4,986	6,822	2,461	1,753
December	132,190	130,277	75,152	15,080	754	21,755	4,451	8,536	2,268	1,380
1928										
January	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448
February	90,287	88,565	37,557	11,252	560	22,632	4,668	7,864	1,713	1,405
March	109,147	106,875	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April	60,455	58,975	21,193	6,614	298	17,549	4,211	5,888	1,259	914
May	120,154	118,021	62,705	10,512	451	24,312	5,828	8,829	2,156	1,755
June	109,130	107,121	50,030	11,001	1,097	24,957	5,826	8,661	2,318	1,551
July	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,583
August	113,904	112,493	47,649	16,389	1,157	25,395	7,236	9,096	2,443	1,513
September	111,556	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,574
October	143,955	141,816	70,837	19,116	987	27,594	6,810	10,285	2,835	1,557
November	170,092	167,014	164,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January	97,296	64,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765
February	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,097
March	117,520	114,763	42,625	11,355	681	28,080	11,388	14,108	2,591	2,233
April	67,154	65,728	18,211	7,587	414	18,950	6,323	10,025	1,770	1,286
May	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July	105,686	101,219	36,064	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732
1930										
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,733	1,666	1,802
March	91,692	89,595	27,031	8,117	619	25,730	6,358	14,450	1,917	2,549
April	52,508	50,741	22,519	5,289	338	16,447	3,541	8,724	1,330	1,317

MONTHLY REVIEW OF BUSINESS STATISTICS

25

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929											1930		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Assets—														
Specie.....	69.03	75.38	65.10	66.34	72.83	65.60	66.43	78.29	98.07	73.29	68.05	69.22	69.08	
Dominion Notes.....	122.85	131.29	126.41	133.20	123.27	119.08	122.31	137.22	160.50	130.87	124.88	113.35	114.57	
Gold Reserves.....	68.28	61.83	57.88	60.53	58.08	62.53	61.73	58.33	56.63	58.08	32.58	39.63	41.03	
United Kingdom Banks.....	4.06	3.98	4.94	4.10	4.34	5.25	5.81	4.68	6.63	5.20	6.29	5.87	3.85	
Foreign Banks.....	84.16	73.27	71.36	67.28	132.14	80.17	75.64	117.32	87.40	96.45	81.77	78.09	78.18	
Foreign Currency.....	18.64	18.94	19.84	18.17	19.03	21.40	18.56	17.32	22.16	23.70	16.02	16.39	16.81	
Government Securities.....	361.10	363.73	358.09	351.86	311.12	307.16	333.99	344.12	337.61	296.98	289.86	281.95	275.17	
Call Loans Abroad.....	292.49	301.76	322.18	333.29	305.35	310.50	313.38	252.28	281.79	245.17	211.75	200.61	183.71	
Total.....	1,021	1,030	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	785	
Loans and Securities other than those of Canadian Government—														
Public Securities.....	111.59	111.52	113.35	116.11	101.98	99.77	97.30	91.60	90.70	84.05	89.45	89.04	91.15	
Railway Securities.....	50.83	50.81	51.81	57.25	56.45	55.00	56.21	51.70	47.05	57.38	52.00	51.97	51.35	
Canadian Call Loans.....	267.48	262.67	272.31	260.99	272.12	273.63	280.81	268.34	250.16	202.29	237.42	226.63	231.07	
Current Loans.....	1,294	1,320	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,347	
Current Loans Abroad.....	265.46	251.64	247.66	246.19	244.94	238.07	235.12	241.87	241.32	250.44	247.52	266.22	278.81	
Provincial Loans.....	22.75	24.60	15.79	19.60	9.31	12.24	16.97	16.12	21.85	24.98	21.29	17.95	18.81	
Municipal Loans.....	87.76	91.31	96.54	93.94	95.59	98.98	99.83	99.04	104.07	96.71	86.79	94.48	101.37	
Total.....	2,100	2,113	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,119	
Other Assets—														
Non-Current Loans.....	7.45	7.45	7.60	7.69	7.74	7.71	8.06	7.65	7.25	7.25	7.21	7.32	7.5?	
Real Estate.....	5.79	5.98	6.09	5.59	5.34	5.35	5.65	5.24	5.25	5.32	5.34	5.36	5.29	
Mortgages.....	6.80	6.77	7.16	7.33	7.37	7.34	7.54	7.68	7.62	7.29	7.21	7.20	7.27	
Premises.....	75.18	75.85	75.91	76.33	70.52	76.78	76.76	76.08	75.66	75.17	75.47	75.79	76.09	
Letters of Credit.....	97.11	93.22	93.49	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.61	
Loans to companies.....	9.50	9.25	9.87	9.89	9.76	9.58	9.76	9.71	9.59	9.76	10.60	11.10	12.34	
Other Assets.....	2.40	2.17	2.15	2.30	2.26	2.30	2.33	2.25	2.29	2.29	2.26	2.22	2.14	
Total for sub group.....	204.24	200.70	202.26	204.12	203.15	203.61	213.34	212.48	226.69	219.67	211.62	212.37	201.29	
Total.....	2,325	3,344	3,337	3,353	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,126	3,101	
Note circulation deposits.....	6.12	6.11	6.11	6.22	6.35	6.35	6.37	6.37	6.37	6.37	6.37	6.37	6.38	
Inter Bank Balances, notes of other banks.....	20.21	21.31	13.43	18.69	16.09	18.31	22.40	15.23	15.85	20.01	12.15	12.40	17.88	
Cheques of other banks.....	138.49	147.01	150.72	147.00	133.64	123.77	178.29	217.12	130.76	152.20	124.69	119.37	127.91	
Balances due from other banks.....	4.50	3.81	3.90	3.34	3.77	3.84	6.06	7.80	5.27	6.27	5.71	5.89	5.69	
Total.....	3,494	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	
Liabilities to the Public—														
Circulation.....	188.73	170.93	168.25	186.87	170.11	189.67	196.89	185.09	187.00	175.50	156.06	158.63	162.86	
Dominion Government.....	86.42	95.64	113.83	102.95	98.86	50.40	55.10	86.78	71.23	59.95	56.46	43.13	45.58	
Provincial Government.....	20.38	19.48	35.57	28.29	24.55	18.74	24.02	27.08	22.68	31.65	26.18	24.33	27.01	
Government Advances.....	83.50	84.00	75.55	88.70	75.20	77.40	79.40	90.15	111.40	81.70	49.70	44.70	50.20	
Deposits by Public—														
Savings deposits.....	1,512	1,508	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	
Demand deposits.....	649.30	688.81	603.52	670.84	692.65	665.97	759.48	785.77	728.88	729.31	644.51	621.54	615.77	
Total deposits.....	2,101	2,107	2,150	2,137	2,148	2,126	2,230	2,256	2,182	2,104	2,081	2,061	2,031	
Foreign deposits.....	398.74	398.76	410.35	422.14	431.49	425.74	423.80	423.15	453.00	441.62	400.76	394.14	397.42	
Due Banks Abroad, etc.—														
United Kingdom.....	30.42	18.24	17.19	24.78	19.64	18.71	17.50	29.26	34.50	26.73	23.42	19.80	16.63	
Foreign.....	92.42	106.80	100.62	101.30	87.34	96.80	116.45	133.19	100.99	81.25	72.03	68.33	62.67	
Bills payable.....	9.29	12.00	15.80	10.11	10.40	4.92	13.87	13.83	13.32	8.19	4.25	4.84	4.88	
Letters of Credit.....	97.11	93.22	93.50	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.64	
Other liabilities.....	2.50	2.78	4.17	4.17	4.09	4.15	4.11	4.11	4.56	4.63	4.44	4.32	4.43	
Public liabilities.....	3,171	3,199	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	
Due between banks.....	17.30	12.28	14.74	11.96	12.44	13.08	14.43	24.41	13.46	14.86	14.45	13.55	14.41	
Liabilities to Shareholders—														
Dividends.....	718	1,254	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	
Reserve.....	145.50	146.63	150.73	151.98	152.84	153.67	154.48	156.18	158.01	158.13	158.97	159.41	160.07	
Capital.....	132.42	143.00	135.87	139.13	140.10	140.97	141.81	142.53	142.78	142.90	143.48	143.79	144.24	
Gross Liability.....	3,467	3,493	3,491	3,505	3,469	3,418	3,576	3,678	3,620	3,504	3,300	3,247	3,238	
Surplus of Notice Deposits over Current Loans.....	+218	+188	+175	+146	+126	+113	+66	-3	+10	+32	+56	+78	+99	
Percentage of Current Loans to Notice Deposits.....	85.5	87.6	88.3	90.0	91.4	92.3	95.4	100.1	99.4	97.8	96.2	96.1	93.2	
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105.0	105.2	105.3	105.3	105.2	95.3	95.3	105.4	105.4	105.2	107.4	108.0	108.1	
Dominion Notes per Finance Act, 1923.....	83.5	84.0	75.6	88.7	75.2	77.4	79.4	90.2	112.9	82.7	49.7	44.7	50.1	
Gold held against Notes.....	58.1	58.8	59.0	59.1	59.6	59.9	60.1	60.4	60.4	62.7	63.2	63.4		
Percentage of Gold to Notes P.C. Notes in hands of Public.....	55.3	55.8	56.0	56.0	56.2	62.6	62.8	57.1	57.4	58.4	58.6	58.6		
Notes in hands of Public.....	198.5	182.3	184.0	199.1	183.8	203.0	205.4	200.5	202.9	187.1	172.2	174.6	173.3	
Indexes 1922-1925=100 with seasonal adjustment—														
Demand deposits.....	130.5	135.2	131.4	128.9	130.0	127.6	147.9	145.0	133.5	132.6	129.2	126.6	123.8	
Notice deposits.....	123.5	122.8	122.0	121.4	120.5	121.2	122.7	122.7	119.0	116.7	118.6	118.0	118.0	
Current Loans.....	127.4	128.7	129.1	130.9	132.7	134.6	138.0	142.2	139.1	137.4	129.8	135.7	132.5	
Investment Holdings.....	116.0	116.5	114.9	114.5	102.5	101.4	105.0	107.8	110.5	101.0	99.7	94.6	92.6	
Call Loans, Canada.....	253.4	247.1	263.1	250.0	267.1	204.1	264.5	241.1	217.6	223.1	224.6	216.9	219.0	
Call Loans Elsewhere.....	150.7	152.0	162.0	167.5	155.8	150.0	162.8	133.1	147.0	121.5	115.0	105.0	94.6	
Aggregate Issues Dominion notes.....	91.4	91.3	89.7	94.9	88.2	89.6	89.2	90.0	94.2	82.2	73.2	73.6	77.8	
Gold held by Finance Dept. against notes.....	55.2	56.7	56.6	56.8	56.4	56.6	57.6	54.8	50.2	49.4	54.0	55.2	60.4	
Notes in hands of Public.....	111.5	103.9	107.0	114.5	106.5	118.7	117.6	108.0	106.0	98.4	97.3	98.8	97.5	



MONTHLY REVIEW OF BUSINESS STATISTICS

27

Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										Utilities			
	Industrials													
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Aided Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1928														
February	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	
March	172.4	224.3	150.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	
April	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	179.7	139.5	132.8	120.8	154.0	
May	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.8	137.7	124.4	175.0	
June	170.0	230.8	127.0	175.8	180.8	123.6	157.3	165.0	177.5	130.1	127.6	119.4	100.1	
July	109.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.6	129.2	118.0	162.1	
August	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	130.1	129.5	115.6	150.7	
September	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	142.4	136.2	118.6	159.7	
October	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.9	118.7	159.7	
November	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	293.6	149.2	149.6	119.2	157.3	
December	227.3	328.6	87.1	209.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8	
1929														
January	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February	292.9	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	123.3	168.1	
March	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April	269.3	338.5	94.8	235.4	208.8	99.6	182.8	175.9	402.1	143.0	149.9	117.0	140.9	
May	260.3	325.6	93.8	238.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	
August	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.0	159.2	145.8	128.0	184.0	
September	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November	209.4	212.9	77.4	206.1	206.4	79.2	138.9	88.0	267.8	130.9	128.3	114.8	141.1	
December	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5	
1930														
January	203.1	232.5	63.4	174.7	236.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February	205.5	234.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April	220.9	233.5	69.9	163.6	293.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.0	
Common stocks—Con.														
Month	Common stocks—Con.										Mining stocks			
	Companies abroad			Banks	General Index number	Traders' Index	Pre- ferred stocks	In- terest rates	Yield on bonds	Shares traded Montreal	11	2	4	17
	Total	Indus- trial	Util- ties								Gold	Cop- per	Silver and mis- cellaneous	Total Index
1929														
February	140.2	115.0	171.2	134.4	146.6	322.0	110.9	87.7	4.20	1,274.280	121.0	125.8	105.5	121.4
March	147.0	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393.587	121.7	123.7	103.1	121.5
April	156.0	124.5	194.2	146.7	150.6	379.5	111.4	88.7	4.25	1,603.000	117.5	110.6	97.0	115.6
May	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727.793	115.7	136.9	95.2	118.1
June	150.2	120.6	192.6	139.1	151.9	388.0	112.2	91.9	4.40	1,214.858	113.1	107.7	90.1	125.6
July	153.0	121.5	197.8	138.7	152.6	391.2	110.3	93.9	4.50	700.127	101.7	293.0	84.8	131.9
August	145.9	117.7	186.5	136.5	148.6	381.3	107.5	96.0	4.60	924.940	92.0	291.2	78.4	123.6
September	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900.422	91.6	283.6	77.2	121.9
October	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.65	2,308.340	84.3	268.3	66.4	113.0
November	189.1	159.5	232.4	144.6	184.2	714.1	104.0	95.0	4.55	3,217.754	82.0	300.8	68.6	116.5
December	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206.717	76.8	315.0	72.2	115.1
1930														
January	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173.257	85.4	334.7	79.9	125.7
February	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037.891	84.4	323.6	85.4	123.7
March	178.8	161.5	204.5	143.6	192.6	1,057.3	106.8	101.2	4.85	2,157.613	84.8	301.5	82.5	120.3
April	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117.430	82.7	287.0	75.4	112.6
May	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287.879	77.4	272.4	72.8	108.9
June	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766.813	72.1	267.5	69.8	103.6
July	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928.841	72.9	296.9	69.4	109.3
August	192.6	168.5	231.2	135.4	207.4	1,170.1	105.0	102.3	4.90	2,103.138	74.1	325.9	70.5	114.9
September	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.875	63.6	317.0	65.3	104.8
October	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609.402	59.3	247.8	59.8	90.1
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077.720	84.2	185.0	65.0	75.7
December	137.9	137.5	146.6	117.4	155.6	786.7	100.4	102.3	4.90	1,088.757	54.3	178.1	51.3	74.5
1930														
January	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988.789	56.7	188.3	49.6	77.9
February	121.0	117.8	131.6	120.4	155.3	864.3	98.8	102.3	4.90	830.534	62.9	209.3	50.1	86.2
March	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133.969	62.5	206.3	47.8	85.2
April	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601.761	63.7	189.9	43.6	83.3

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ⁴									-		
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	29,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	58,097	55,572	382,823	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,338	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,685	30,512	83,007	59,422	455,461	350,953	388,806	2,647	421	2,226
1925											
August.....	10,424	3,895	2,100	8,303	583	27,356	16,110	18,030	2,836	460	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,350
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,603	4,040	3,000	8,510	661	27,672	22,953	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,983	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,069	24,010	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,144	25,120	7,405	7,450	-	2,377	
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,686	1,741	30,771	24,364	26,282	2,816	480	2,336
October.....	12,182	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,834	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,237	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	20,177	8,282	4,400	7,850	39,802	88,312	50,733	52,366	-	—	2,311
May.....	20,177	8,282	4,400	7,850	39,802	88,312	50,733	52,366	-	—	2,311
June.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
July.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,689	2,781	485	2,295
August.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September.....	12,404	5,185	2,200	7,420	3,292	33,989	25,570	27,588	2,790	513	2,278
October.....	13,122	5,303	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,260
November.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,827	2,796	509	2,287
December.....	11,293	5,365	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,490	2,780	515	2,274
February.....	11,098	3,378	2,400	6,022	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	-	—	2,250
May.....	15,173	5,330	2,200	8,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	20,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	30,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,090	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,650	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	-	—	
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	10,294	6,518	2,300	5,008	3,010	37,648	27,084	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	38,568	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,117	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,030	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....											
April.....											
May.....											

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Total Bank Clearings ^a	Imports	Exports	Imports of Raw Materials ^b	Exports of Manufactured Goods	Unemployment Based on Compulsory Insurance	Board of Trade ^c	Statist ^d	Index of Wholesale Prices	Bank of England	Ten Clearing Banks			Index of Security Prices, December 1921=100 ^e	Market Rate of Discount 3 Months Drafs		
												Bank of England						
												Gold Reserve	Circulation of Notes ^f	Deposits other than public				
					Millions of Pounds Sterling	000 Workers	Relative to 1913											
1926																		
January.....	542	3,488	117.7	72.1	50.9	48.4	1,318	151	152.1	144.5	372.6	101	1,107	1,675	132.6	4.78		
February.....	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31		
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	129.2	4.37		
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33		
May.....	90	3,202	81.2	53.3	24.6	39.1	1,6147	145	147.9	147.8	383.9	119	1,082	1,627	131.0	4.37		
June.....	42	3,233	97.5	60.9	27.6	42.2	1,6397	146	148.9	147.8	370.5	119	1,102	1,669	133.6	4.27		
July.....	18	3,416	109.3	66.7	30.8	49.2	1,7277	149	148.2	153.4	374.8	102	1,126	1,684	132.8	4.26		
August.....	14	3,201	101.1	58.4	30.8	42.7	1,5507	149	149.4	151.1	374.8	109	1,117	1,671	135.4	4.45		
September.....	13	2,921	101.7	58.8	30.0	43.2	1,5287	151	150.6	145.3	370.9	101	1,114	1,660	136.5	4.54		
October.....	13	3,538	111.0	63.5	34.8	44.0	1,5167	152	154.1	151.2	369.1	105	1,120	1,686	134.5	6.69		
November.....	13	3,486	113.3	64.1	38.7	44.1	1,5157	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.57		
December.....	100	3,247	113.3	61.2	37.4	38.6	1,3517	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53		
1927																		
January.....	442	3,533	113.6	65.3	39.5	43.7	1,3317	144	144.8	150.1	360.0	103	1,160	1,731	138.5	4.16		
February.....	580	3,186	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	365.3	110	1,140	1,690	139.9	4.18		
March.....	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	365.3	104	1,124	1,669	139.0	4.34		
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,677	140.4	4.11		
May.....	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.5	368.1	141.4	1,129	1,687	141.6	3.88		
June.....	662	3,307	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34		
July.....	656	3,438	93.4	65.8	26.8	44.8	1,027	141	145.3	150.2	380.2	103.5	1,153	1,719	142.0	4.33		
August.....	606	3,247	90.1	69.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33		
September.....	601	3,038	101.1	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32		
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,108	1,747	146.0	4.32		
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	98.2	1,166	1,731	145.9	4.33		
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31		
1928																		
January.....	508	3,933	160.4	70.6	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19		
February.....	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	368.6	98.5	1,159	1,734	147.7	4.18		
March.....	597	3,609	110.5	78.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12		
April.....	564	3,783	98.8	66.2	28.5	45.0	1,136	143	147.8	150.7	370.5	94.8	1,148	1,728	154.7	4.02		
May.....	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.97		
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	166.6	376.0	105.6	1,181	1,768	152.7	3.82		
July.....	546	3,364	95.6	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,780	151.7	3.99		
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	03.3	1,204	1,768	154.2	4.27		
September.....	512	3,534	87.7	63.5	20.6	45.2	1,338	138	137.4	165.7	374.5	102.4	1,182	1,769	158.7	4.23		
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,700	158.7	4.35		
November.....	582	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.33		
December.....	549	3,913	101.5	65.9	30.9	46.8	1,321	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37		
1929																		
January.....	573	4,057	116.1	71.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,816	163.4	4.32		
February.....	528	3,568	91.3	68.0	27.0	44.3	1,392	138	141.3	150.9	352.3	03.7	1,245	1,814	162.0	5.05		
March.....	600	3,952	98.6	69.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33		
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21		
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21		
June.....	688	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	145.5	369.1	112.9	1,212	1,808	157.9	5.31		
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.9	1,238	1,816	162.0	5.39		
August.....	683	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.0	365.4	91.9	1,225	1,766	144.4	5.40		
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	135	132.5	129.1	363.5	103.0	1,212	1,792	165.4	5.74		
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52		
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	98.4	1,233	1,789	147.0	5.28		
December.....	633	3,668	109.6	60.4	31.2	44.6	1,510	133	128.0	145.6	369.8	103.9	1,218	1,811	147.1	4.75		
1930																		
January.....	660	3,593	10-19	66.4	30.1	44.7	1,476	131	125.4	150.1	38.0	103.5	1,231	1,805	146.7	4.01		
February.....	617	3,387	89.2	69.6	24.0	41.2	1,58	128	123.2	151.3	316.8	83.9	1,208	1,757	146.3	3.79		
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84		
April.....		83.9	51.7	20.7	36.7	1,693		163.3	358.8	103.7					147.9	2.45		

^a Data from *The Economist*, London, England. ^b Data from *Monthly Accounts of Trade and Navigation*. ^c Data from *Ministry of Labour Gazette*. ^d Data from *Board of Trade Journal*. ^e Compiled by the *Statist*, London and converted to 1913 base. ^f Compiled by the *Banker's Magazine*, London. ^g Exclusive of coal miners disqualified for unemployment insurance on account of strike. ^h The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929												1930				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.				
Wheat, visible supply... Mil. bush.	117	98	94	143	191	199	203	192	185	169	160	153	.....			
Receipts, principal markets.....000 bush.	17,472	18,637	25,694	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441				
Shipments, principal markets.....000 bush.	15,697	23,560	18,644	42,577	60,983	32,134	27,116	24,121	16,402	14,170	11,234	12,160	13,291				
Exports, including wheat flour.....000 bush.	8,930	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	.....			
Wheat flour production..000 bbls.	8,636	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905	8,506	8,783	9,350	.....			
Sugar meltings, 8 ports.....000 long tons	503	410	450	446	504	323	381	306	236	326	328	410	432				
Tobacco consumption, cigars.....Millions	551	572	557	589	599	592	702	623	411	419	427	455	.....			
Tobacco consumption, cigarettes.....Millions	9,608	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	.....			
Cattle receipts, primary mark- ets.....000	1,748	1,653	1,444	1,650	1,616	2,099	2,401	1,039	1,551	1,639	1,326	1,547	.....			
Hog receipts, primary mark- ets.....000	3,545	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,291	.....			
Cold storage holdings...Mil. lbs.	1,270	1,196	1,178	1,147	1,027	886	732	730	908	.....						
Cotton consumption...000 bales	632	663	570	516	558	546	641	544	454	577	495	509	.....			
Newsprint production...000 e. tons	118-7	123-5	113-4	111-6	129-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	.....			
Newsprint consumption 000 e. tons	190-0	200-8	192-4	173-4	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-6	.....			
Pig iron production...000 l. tons	3,663	3,808	3,717	3,785	3,756	3,498	3,588	3,181	2,837	2,827	2,839	3,246	3,182	.....		
Steel ingot production...000 l. tons	4,938	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,280	4,143	.....		
Unfilled orders U.S. Steel Co.....000 l. tons	4,428	4,304	4,257	4,088	3,658	3,003	4,087	4,125	4,417	4,469	4,490	4,571	4,354	.....		
Automobile production 000 cars and trucks	621-9	604-7	545-0	500-8	498-6	415-9	380-0	217-6	120-0	273-2	324-0	401-4	.....			
Copper production, N. & S. America.....000 e. tons	161-3	161-8	156-4	153-5	97-8	134-3	182-8	145-4	138-2	132-4	121-2	127-1	124-5	.....		
Domestic shipments...000 e. tons	89-1	93-7	95-3	97-8	97-0	98-0	105-7	69-0	58-2	69-1	61-9	67-6	50-0	.....		
Zinc production.....e. tons	54,653	56,958	52,953	54,441	55,290	53,285	50,938	47,620	48,590	51,133	44,924	47,573	.....			
Stocks.....e. tons	34,588	33,826	36,932	41,142	47,823	33,382	37,116	63,061	77,262	87,923	90,703	94,033	.....			
Lead production.....e. tons	62,476	62,119	57,579	56,924	53,316	58,807	61,813	59,760	55,025	48,373	51,362	57,625	.....			
Stocks, U.S. & Mexico...000 tons	156-9	162-3	173-6	173-5	175-6	168-7	167-2	161-7	151-6	149-9	140-8	144-4	.....			
Petroleum production.....000 bbls.	80,110	84,415	83,403	91,327	82,288	87,269	88,104	78,161	80,339	79,453	74,427	77,384	.....			
Consumption (to stills)...000 bbls.	80,459	84,420	84,400	85,919	82,733	84,098	88,390	81,061	80,668	80,163	72,413	89,252	.....			
Gasoline production.....000 bbls.	34,635	37,260	35,606	37,385	35,310	37,152	39,663	37,350	37,133	36,654	33,949	37,577	.....			
Consumption.....000 bbls.	32,019	34,117	33,163	36,880	37,759	34,193	32,816	31,502	26,550	27,731	26,509	31,029	.....			
Contracts awarded.....\$000,000	623-2	566-0	532-1	625-0	470-0	410-4	426-2	378-1	304-3	305-9	309-8	431-4	.....			
Carloadings.....\$000,000 cars	3,984	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,610	.....		
Electric power pro- duction.....mill. k. h.	7,881	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,164	.....			
Index factory employ- ment.....1923-5=100	101-8	101-6	101-2	100-7	102-0	103-4	102-1	98-2	94-8	90-2	90-3	.....				
Mail order sales 2 cos.....\$000	55,619	55,006	57,702	53,309	60,088	63,078	79,256	73,697	90,019	45,151	46,031	45,800	54,271	.....		
Ten cent sales, 4 chains.....\$000,000	41,652	49,202	44,401	42,604	46,613	43,169	51,061	49,879	87,048	34,657	37,523	.....				
Imports.....\$000,000	410-7	401-1	353-4	353-0	369-4	351-3	381-0	338-6	310-6	311-0	281-7	300-5	.....			
Exports.....\$000,000	428-3	384-9	383-2	402-9	380-8	437-7	528-6	442-3	426-6	411-3	351-0	374-0	.....			
Manufacturing produc- tion.....1923-5=100	123-0	124-0	128-0	125-0	124-0	122-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	.....		
Mineral production.....1923-5=100	115-0	112-0	110-0	115-0	110-0	118-0	109-0	116-0	112-0	108-0	94-103	.....				
Industrial production.....1923-5=100	112-0	123-0	128-0	124-0	123-0	121-0	117-0	106-0	99-0	103-0	107-0	104-0	106	.....		
F.R. banks, bills dis- counted.....Mil. Dollars	986	988	1,125	1,076	974	931	991	912	632	407	343	241	233	.....		
Reserve Ratio.....p.c.	73-3	74-5	72-9	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	.....		
Member banks loans and discounts.....Mil. Dollars	16,451	16,202	16,925	17,058	16,950	17,428	18,034	17,698	17,049	16,676	16,428	16,913	16,964	.....		
Net demand deposits...Mil. Dollars	13,234	12,701	13,293	13,395	12,985	13,295	15,110	13,890	14,118	12,949	12,944	13,329	13,581	.....		
Interest rates, time loans.....p.c.	8-75	8-75	8-13	7-75	8-88	8-88	8-00	5-38	4-88	3-88	4-75	4-25	4-13	.....		
Call loans renewal.....p.c.	8-89	8-91	7-70	9-23	8-23	8-50	6-43	5-44	4-83	4-64	4-32	3-09	4-00	.....		
Prime commercial paper, 4-6 months.....p.c.	6-00	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-25	3-88	.....		
Bond prices high grade rails (10)	88-05	87-81	86-37	86-08	85-98	85-51	86-69	87-79	89-18	89-52	88-81	90-52	.....			
Forty bonds.....\$00	80-00	79-33	78-37	77-95	77-43	77-23	78-23	78-08	78-65	79-44	79-58	81-27	.....			
Prices common stocks (404): 1926=100	186-6	187-8	180-7	207-2	218-1	225-3	201-7	151-1	153-8	156-3	165-7	172-4	181-0	.....		
Industrials (238)	193-4	192-6	191-0	202-7	210-3	216-1	194-4	144-8	146-9	148-8	150-9	160-3	170-8	.....		
Railways (33)	138-3	135-7	144-8	160-0	165-4	168-1	157-0	135-1	138-6	136-5	142-5	143-2	141-7	.....		
Utilities (34)	201-4	212-3	233-0	272-8	304-3	321-0	276-6	194-4	209-8	208-7	230-6	242-1	263-7	.....		
Automobiles (13)	277-6	260-5	241-7	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-0	154-9	162-0	.....		
Tires and rubber goods (17)	200-3	184-4	184-8	184-9	169-5	163-4	147-4	103-0	96-9	95-9	103-7	111-1	111-1	.....		
Chain stores (17)	148-7	148-3	144-5	148-0	148-7	154-6	138-7	104-3	106-1	102-3	100-2	99-6	101-1	.....		
Copper and brass (9)	294-0	279-8	270-8	280-8	288-0	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	.....		
Oil (16)	147-6	146-3	144-1	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	.....		
Railway equipment (9)	142-4	138-2	141-7	148-5	157-8	157-6	143-6	119-5	123-7	124-1	127-9	126-4	119-8	.....		
Steel (10)	190-8	185-3	188-2	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-8	191-9	196-8	.....		
Textile (31)	131-5	127-0	122-4	120-3	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-2	.....		
Amusement (7)	135-8	140-1	133-4	139-0	142-5	145-2	131-5	96-5	88-6	96-0	121-2	133-5	151-5	.....		
Tobacco (10)	136-5	139-1	135-1	139-1	141-6	141-5	148-4	128-4	135-0	139-3	152-3	159-6	157-8	.....		
Stock sales, N. Y. ....Mil. Shares	82-6	94-3	69-5	93-4	95-7	100-1	141-7	72-5	83-9	62-3	68-7	94-6	126-0	.....		
Bond sales, N. Y. ....Mil. Dollars	215-6	234-6	257-5	308-9	259-8	220-3	353-2	291-0	277-5	209-4	202-3	348-1	287-6	.....		
Brokers loans.....Mil. Dollars	6,775	6,665	7,071	7,473	8,882	8,549	6,109	4,017	3,990	3,985	4,168	4,656	.....			
Bank debits N. Y. ....Mil. Dollars	47,979	50,043	43,263	49,215	49,034	50,344	63,326	53,604	39,850	34,722	31,117	40,740	38,631	.....		
Outside, 140 centres....Mil. Dollars	26,803	26,520	26,423	28,444	28,339	27,314	32,261	28,519	26,932	25,723	24,534	25,014	24,347	.....		

TABLE DES MATIÈRES

	PAGE
Graphique de trois facteurs représentatifs.	14
Revue générale.	31-35
Tableau 1. Arrivages et stocks de grains canadiens. Arrivages aux élévateurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.	8
Tableau 2. Exportations et cours des grains canadiens. Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.	9
Tableau 3. Consommation de grain et production des minoteries. Blé, avoine, maïs, orge, grains mélangés—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de la farine de blé.	9
Tableau 4. Bétail—vente et abattage inspectés. Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.	9
Tableau 5. Arrivages, raffinages et stocks de sucre. Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.	9
Tableau 6. Tabac, cigares et cigarettes pour consommation. Tabac coupé et pressé. Tabac importé en feuilles.	10
Tableau 7. Stocks en entrepôts. Oufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saumon, mouton et agneau, volaille.	11
Tableau 8. Production de chaussures. Chaussures avec empeignes en cuir ou étoffe-trépointes—McKays et imitations de trépointe, chevillées vissées ou cousues au fil de fer, stitchdowns. Chaussures pour hommes, garçons, enfants, femmes, filles, enfants et bébés.	11
Tableau 9. Orientation des affaires. Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.	12
Graphique de la production manufacturière.	13
Tableau 10. Nombres-indices pondérés du volume physique des affaires.	14
Graphique des facteurs bancaires.	15
Tableau 11. Nombres-indices de l'emploiement par industries.	16
Tableau 12. Production des usines centrales électriques au Canada. (a) Par mois, par eau, par combustible, par provinces. Exportations totales. (b) Moyenne de la production quotidienne.	17
Tableau 13. Orientation des affaires dans les cinq régions économiques. Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.	18
Tableau 14. Production minérale par mois. Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amiante, gypse, feldspath, sel, matériaux de construction, ciment, chaux.	18
Tableau 15. Facteurs hebdomadaires de l'activité économique. Arrivages, prix et ventes du bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.	20
Tableau 17. Indices de l'emploiement dans les grandes villes.	20
Tableau 18. Permis de construction dans 61 villes.	21
Tableau 19. Nombres-indices des prix de gros.	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays. Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Inde, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars. (a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métalloïdes, produits chimiques et dérivés, denrées diverses. (b) Exportations des mêmes produits.	24
Tableau 22. Affaires bancales et numéraire. (a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, ou à la réserve centrale en garantie des billets, billets en circulation. (b) Indices des opérations bancales et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, ou de la réserve centrale en garantie des billets. Billets en circulation.	25
Graphique des nombres-indices du cours des valeurs mobilières.	26
Tableau 23. Nombres-indices du cours des valeurs mobilières. (a) 1. Actions ordinaires—Industrielles, fer et acier, pulpe et papier, minoteries, pétrolières, textiles et vêtement. Alimentaires et connexes. Breuvages, Divers. Utilités-transports, téléphones et télegraphes, énergie et traction. (b) Actions ordinaires, suite—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indice du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres miniers—Or, cuivre, argent et divers—indice du total.	27
Tableau 24. Finances publiques du Canada. Revenu—Douanes, accise, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, actif, opérant, dette nette.	28
Tableau 25. Quelques statistiques du Royaume-Uni. Production de fer en gueuse. Compensations des banques. Importations. Exportations. Importations de matières premières. Exportations de produits ouvrés. Chômage et assurance obligatoire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer de l'argent.	29
Tableau 26. Statistiques importantes des Etats-Unis.	30
Liste des publications du Bureau Fédéral de la Statistique.	36

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. V

OTTAWA, MAI 1930

N° 5

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Bien que les indices de la production montrent, après certains rajustements pour variations saisonnières, que l'activité dans plusieurs industries a été plus grande en avril que le mois précédent, il y a beaucoup d'irrégularité. L'industrie minière est une de celles qui ont le plus souffert de la baisse des prix et du ralentissement de la demande. Un indice basé sur la production et les expéditions de sept métaux et minéraux montre qu'il y a eu contraction depuis mars. Les contrats de construction, au chiffre de \$48,800,000, montrent un gain de 12·7 p.c. sur avril 1929, et tous les contrats des quatre premiers mois de l'année donnent une diminution de seulement 1·2 p.c. comparativement aux mois correspondants de l'an dernier. Mais les permis de construction dans 61 cités et villes ne font pas aussi bonne figure parce que le total d'avril 1930 donne 45·1 p.c. de moins qu'avril 1929. Le total cumulatif des permis de construire pendant les quatre premiers mois de l'année est de 37 p.c. inférieur à celui de la période correspondante de l'an dernier. Le compartiment des manufactures montre des gains dans le papier à journal, les automobiles et le raffinage du pétrole, comparativement au mois précédent, mais plusieurs industries importantes comme celles du fer et de l'acier et celles du bois d'œuvre accusent de la contraction. Les importations de coton brut et de laine indiquent des réductions dans les opérations de l'industrie textile. Après rajustements pour variations saisonnières, les transports commerciaux ont été plus considérables qu'en tout autre mois depuis le commencement de l'année, l'indice des chargements de wagon montant à 129·6 en avril comparativement à 118·9 en mars et 123·1 en février. Les importations et exportations donnent moins en avril, même après rajustement pour tendances saisonnières. A en juger par l'emploiement, le commerce de gros et de détail a été plus actif en avril. L'indice de l'emploiement industriel, le 1er mai, était à 111·4 comparativement à 107·8 le 1er avril, un gain de plus de 3 p.c. Après rajustement pour tendances saisonnières, cela équivaut à une avance de pas tout-à-fait 5 p.c. La construction et les transports ont employé plus de bras au cours du mois, tandis que les manufactures, le commerce et les mines métalliques ont aussi ajouté à leurs équipes. Les indices des cinq régions économiques montrent des gains généraux dans les principales sections du pays. Un des traits frappants du mois se trouve dans l'augmentation de la production quotidienne d'énergie électrique, les usines centrales ayant produit 54,131,000 k.w.h. en mars. Après rajustement, ce gain équivaut à 13 p.c. L'indice du volume physique des affaires en avril est un peu plus élevé qu'en février et mars mais plus bas qu'en janvier.

Vu le raffermissement des dérivés du grain et des produits végétaux, la moyenne des prix de gros n'a été que légèrement inférieure à celle de mars. Malgré un faible déclin en avril, il est significatif que les sous-indices de sept groupes sur huit ne soient pas plus bas.

La cote des actions ordinaires a atteint un sommet temporaire au milieu d'avril, mais la deuxième quinzaine du mois et les premières semaines de mai ont été témoins d'une réaction substantielle. L'indice de 133 actions ordinaires était à 166·5 en avril comparativement à 157·6 en mars, mais la récente réaction a neutralisé la hausse des premières semaines.

Emploiemnt.

L'indice de l'emploiement le 1er mai, à 111·4, montre une avance de 3·6 points comparativement au 1er avril, 107·8, mais est plus bas que le 1er mai 1929, 116·2. Il est cependant plus élevé qu'à la même date de toute autre année depuis 1921. L'augmentation de mai sur avril cette année, dépassant un peu l'avance saisonnière, est due en grande partie à l'activité saisonnière dans toutes les branches de la construction et des transports, mais les manufactures, le commerce, les mines (excepté les charbonnages), et les services ont aussi donné plus de travail. D'un autre côté, les opérations forestières et les mines de charbon montrent un ralentissement qui est très prononcé dans les houillères.

Cinq régions géographiques montrent de l'amélioration sur le mois précédent. L'emploiement dans les Provinces Maritimes est plus fort que le 1er mai 1929, mais la situation dans

toutes les autres régions économiques n'est pas aussi favorable que l'an dernier, bien que l'emploi ait été plus fort au commencement de mai qu'en toute autre année sur lesquelles des données existent.

L'avance signalée au commencement d'avril dans la plupart des villes sur lesquelles des données détaillées sont colligées se continue au commencement de mai.

Changements économiques.

Le graphique de la page 4 montre, dans le dernier mois sur lequel des statistiques complètes sont disponibles, un relèvement des deux facteurs symptomatiques des conditions générales. L'indice de la production industrielle a monté en mars de son bas niveau de février, tandis que les valeurs de bourse ont eu un certain relèvement en février. Le rendement sur les obligations du gouvernement d'Ontario a été relativement stable en dépit d'une nouvelle baisse du loyer de l'argent sur les marchés extérieurs.

Le marché du blé.

Le mois dernier a été caractérisé par la stabilité des prix du blé avec une faible tendance à la baisse. Les états de culture se sont améliorés mais ce facteur a été grandement contrebalancé par une plus forte demande pour blé de l'Amérique du Nord pour l'exportation. Si l'on compare les exportations des trois premières semaines de mai avec les trois dernières d'avril, l'augmentation est approximativement de 50 p.c. Les exportations d'avril sont généralement faibles en anticipation de l'ouverture de la navigation du Saint-Laurent, mais les chiffres d'avril 1930 ont été particulièrement décevants et le total de 3,428,406 boisseaux est le plus bas depuis avril 1922. Les expéditions mondiales en mai ont été plus faibles à cause de la diminution dans les expéditions de l'Argentine et de l'Australie. Il s'exporte encore du blé français primé bien que les perspectives de la prochaine récolte de ce pays ne soient pas favorables. Dans l'ensemble, l'absence de demande et les faibles achats des derniers mois sont surprenants.

L'état général dans la zone des blés d'hiver des Etats-Unis n'a guère changé, bien que les rapports de différents Etats mentionnent des extrêmes, depuis les inondations jusqu'à la sécheresse. Les premières estimations de la production indiquent un fléchissement. La région de blé de printemps des Etats-Unis a une abondance d'humidité pour les besoins actuels.

Dans l'Ouest canadien les conditions sont toujours favorables. Il y a amplement d'humidité pour une forte germination et la température fraîche qui a retardé la végétation à la surface a favorisé l'extension des racines. Ceci devrait permettre au blé de mieux résister à la sécheresse. Les pluies du mois dernier ont accumulé des réserves dans le Manitoba et l'Alberta-Sud, mais dans les régions centrales l'humidité fait encore défaut. La superficie des emblavures n'est que légèrement inférieure à celle de 1929.

Bestiaux.

Le marché des bestiaux a été erratique en avril principalement à cause de l'incertitude dans les prévisions de demandes. Bien que la faiblesse de l'offre dans la plupart des classes de bestiaux ait contribué à maintenir la force du marché, la demande n'a pas toujours été en proportion de l'offre et souvent de forts arrivages ont coïncidé avec des hausses tandis que les prix ont fléchi quand il y avait absence de bêtes. Les acheteurs ont paru très prudents, limitant autant que possible leurs achats aux besoins immédiats. A la fin du mois, les approvisionnements de bœuf aux entrepôts frigorifiques étaient de 12 p.c. plus volumineux qu'à la même date l'an dernier et ceux de veau étaient de 76 p.c. plus gros. D'un autre côté, les arrivages de bestiaux aux grands parcs ont été de 11,000 têtes de moins qu'en avril l'an dernier, et les arrivages de veaux d'environ 5,000 têtes moins considérables. Ainsi il y a une accumulation de produits même avec des arrivages plus faibles que ceux d'avril 1929.

Prix de gros.

Les prix de gros accusent une récession modérée en avril comparativement au mois précédent. Ce déclin reflète l'influence d'un mouvement de baisse qui est mondial. Cette flexion presque générale accompagne la dépression commerciale qui a maintenant fait sentir son influence dans tous les grands pays industriels. Parmi les 16 pays choisis pour cette observation le déclin a été général en mars comparativement au mois précédent et dans sept pays il a été plus grand en mars qu'en février. Comparé avec ceux de l'an dernier le niveau des prix a baissé plus en Europe que sur les autres continents. L'Angleterre a subi récemment un des plus violents reculs observés dans les pays de première importance, de vives baisses étant constatées dans les céréales, les produits alimentaires, le coton et autres textiles au cours du premier trimestre de l'année courante.

Au Canada, le déclin des prix de gros en avril a été général dans sept groupes de la classification. L'indice des produits végétaux à 86·4 comparativement à 85·0 en mars offre la seule exception. Les prix du blé en avril ont été un peu plus forts que leur cote exceptionnellement faible de mars. Les grains fourragers, excepté l'avoine et le lin, ont été en moyenne plus forts pour le mois. La farine a quelque peu fléchi malgré une amélioration modérée dans la cote du blé. Il n'y a pas eu de mouvements remarquables du sucre brut cubain sur le marché comme résultat du vote pour abolir le monopole de l'Etat. La production cubaine jusqu'au 15 avril est estimée à 3,850,726 tonnes ce qui est considérablement au-dessous de l'estimation correspondante de 4,509,543 tonnes. Pour parer aux effets de cette diminution les ensemenagements européens de betterave pour la saison courante sont estimés être plus considérables et des stocks anormalement élevés de sucre de canne brut ont été reportés à cette année. De nouveaux reculs dans les prix du caoutchouc les mettent à des niveaux comparables à ceux de l'automne de 1922. La principale nouvelle du mois sur la position du café réside dans la sanction donnée par le département d'Etat des Etats-Unis aux banques privées des Etats-Unis à des prêts pour des montants considérables à l'Institut de la Défense du Café, afin de faciliter la liquidation des stocks en mains. Comme il était visible que le but de ce prêt était la liquidation plutôt que la valorisation, les prix du café ont cherché une plus basse assiette. La cote moyenne du coton brut a été plus forte en avril à la suite de l'incertitude apparente de l'état des cultures en mars qui s'est continuée en avril. Bien que l'état des cultures des plantations de cette saison soit assez satisfaisant le manque d'information définitive sur les superficies est une cause d'inquiétude. Les prix du cuivre qui étaient restés stables depuis avril 1929 ont fléchi avec violence au cours du mois dernier terminant ainsi la lutte des producteurs pour maintenir les prix en face de ce qui correspondait virtuellement à une grève des acheteurs.

FINANCE

Affaires bancaires.

Les prêts à vue placés sur les marchés extérieurs, principalement à New York, ont montré en mars un déclin de près de \$17,000,000 la somme sous cet en-tête, à \$183,700,000, étant la plus basse notée depuis quelques années. Les autres ressources liquides ont aussi donné une plus faible moyenne, le total des sept en-têtes donnant un déclin de \$19,600,000. La réduction dans les titres des gouvernements fédéral et provinciaux détenus par les banques est de \$6,800,000 tandis que les réserves centrales d'or ont monté de \$4,500,000.

Un autre déclin de \$15,000,000 dans le chiffre des prêts courants à l'intérieur a continué la tendance notée depuis la fin d'octobre. L'indice des prêts courants rajusté pour tendance saisonnière est à 132·5 en mars comparativement à 135·7 à la fin de février. Les prêts à demande au Canada ont augmenté de \$4,000,000 et les prêts courants à l'extérieur donnent un gain de \$12,600,000. Comme résultat, l'actif net donne un déclin de \$20,000,000 en mars.

Quant au passif, les billets en circulation donnent une augmentation de \$4,000,000, les balances dues au gouvernement fédéral et aux gouvernements provinciaux sont un peu plus élevées; les avances du gouvernement fédéral de \$5,500,000 plus forte; et les dépôts à demande ont diminué de \$5,800,000, tandis que les dépôts à terme montrent une augmentation de \$5,600,000. Le passif au public a diminué de \$8,800,000.

Des contrastes frappantes sont révélés quand on place tous les facteurs bancaires de mars 1930 à côté de ceux d'il y a un an. Les prêts à demande à l'étranger montrent une diminution de \$108,800,000 et les titres du gouvernement gardés en portefeuille ont diminué d'environ \$86,000,000. Le total des sept comptes d'actif immédiatement réalisable montre un déclin de \$235,000,000. Les prêts courants au pays ont augmenté de \$52,700,000 et les prêts courants à l'étranger ont augmenté de \$13,000,000. L'actif net montre dans un intervalle de douze mois une diminution de \$219,000,000.

Le compte combiné des dépôts à demande et à terme donne un déclin de \$100,000,000. Le chiffre des billets en circulation a diminué de \$25,900,000. Les balances dues au gouvernement du Dominion ont baissé de \$40,500,000 tandis que les avances en vertu de la loi des Finances montrent un déclin de \$33,300,000. Le passif au public a baissé de \$252,900,000.

Valeurs mobilières.

La cote maxima des actions ordinaires a été atteinte dans la semaine terminée le 10 avril. Une réaction a suivi et la semaine du 15 mai l'indice de 127 actions ordinaires était de 162·1 comparativement à 178·6 le 10 avril, un déclin de 9 p.c.; 100 titres industriels montrent un déclin

de 12 p.c. dans l'indice. L'indice de 11 titres de pulpe et papier a baissé de 12·6 p.c. et la compilation de 4 titres de pétrole donne une baisse de 10·8 p.c. Des déclins modérés sont constatés dans 16 titres de fer et acier et dans les 5 titres de minoteries. Des gains ont été faits dans les textiles, les produits alimentaires et les breuvages tandis que le groupe des divers montre un recul de 18 p.c. L'indice de 18 titres d'utilité publique a fléchi de 7 p.c., les 14 titres d'énergie et de traction reculant de 11·4 p.c. L'indice de 9 compagnies opérant à l'étranger a été de 4·8 p.c. plus faible. Les 8 titres d'utilités dans cette section donnant une baisse de 2 p.c.

L'indice du spéculateur sur 25 titres était à 940·9 la semaine terminée le 15 mai, comparativement à 1,034·9 la semaine terminée le 10 avril. Le plus haut point de cet indice depuis le commencement de l'année a été de 1,037·2 la semaine terminée le 17 avril.

L'indice mensuel de 22 titres d'actions privilégiées montre que la cote moyenne a été plus haute en avril qu'en mars. L'indice d'avril en prenant 1926 = 100 a été de 103·4, un gain de 2·5 p.c. sur le mois précédent. Sur 22 titres entrant dans cet indice 4 seulement donnent un déclin de leur moyenne.

L'indice de 17 titres minières montre un déclin modéré en avril, la moyenne du mois étant 83·3 comparativement à 85·2 le mois précédent. Les titres de cuivre et argent ont été plus faibles tandis que les 11 titres de mine d'or ont été un peu plus forts.

Le rendement des obligations du gouvernement d'Ontario à 4·85 p.c. en moyenne est resté le même qu'en mars. L'indice du loyer de l'argent à long terme est resté à 101·3 sur la base de 1926 = 100.

LA SITUATION AUX ÉTATS-UNIS

Après rajustement pour tendances saisonnières, les affaires montrent en avril une légère amélioration sur le mois précédent. L'activité des derniers quelques mois a été inférieure à la normale sans aucune perspective de changement prochain. Les principales avances d'avril ont été dans les chargements de wagons, la production d'énergie électrique et la consommation de coton. Il y a eu aussi, toujours après une certaine marge pour tendances saisonnières, de faibles gains dans la production de fer en gueuse et d'acier en lingots et dans la production d'automobiles. Le programme de retranchement institué par les établissements de coton des Etats du sud doit inévitablement causer une violente diminution dans la consommation de coton en mai.

L'avance du coton à la bourse qui a été continue de décembre à mars a rencontré une résistance opiniâtre en avril. Le mouvement de hausse s'est continué avec irrégularité dans la première partie du mois mais dans la moyenne il a été plus que contrebalancé par des reculs dans la deuxième quinzaine. Les titres de cuivre, automobile, caoutchouc et acier ont réagi sous les conditions défavorables des affaires, tandis que les titres de pétrole et de distributeurs ont montré une plus grande résistance. Les opérations des banques de la Federal Reserve ont rendu plus faciles les conditions de l'argent et la réduction des taux de réescompte à 3 p.c., le premier mai, par la New York Reserve Bank, a eu pour effet de mettre l'argent au même niveau qu'à Paris et à Londres. L'argent à terme à New-York pendant la semaine terminée le 10 mai était à environ 3·62 p.c., le taux le plus bas depuis un certain temps.

LA SITUATION EN GRANDE-BRETAGNE

Comme résultat de la forte production dans les industries du fer et de l'acier, du charbon et du papier, l'indice de production du London and Cambridge Service était plus élevé dans le premier trimestre de 1930 que dans la période correspondante de 1928 et 1929. Dans des industries telles que celles mentionnées, il y a eu peu ou point de changement dans l'emploiement, mais dans les autres industries il y a eu encore augmentation de chômage, en dépit de la tendance saisonnière à une plus grande activité en cette saison. Le nombre de sans-travail a atteint 1,698,400 le 28 avril, une augmentation de 38,100 sur le 14 avril et 534,600 de plus qu'à la même date de 1929.

Le commerce anglais d'avril 1930 a été d'environ 20 p.c. inférieur à ce qu'il était en avril 1929. D'après les meilleurs indices les prix ont été de 11 à 13 p.c. plus bas en 1930, de sorte que plus de la moitié de ce déclin est causé par les prix. Il est évident cependant qu'il y a eu réduction visible en volume et un grand nombre de cales sont maintenant à l'ancre.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1930

Population.—Vital Statistics 1927.

Production.—Forest Products.—Summary of forest production, operations in the woods in Canada 1928. Preliminary report on the carriage and wagon industry in Canada 1928.

Animal Products.—Preliminary report on fisheries of Prince Edward Island, 1929.

Manufactures.—Report on the manufacturing statistics of the Province of British Columbia (including the Yukon), 1928.

External Trade.—Exports of Canadian petroleum and its products, March, 1930. Imports of Canadian petroleum and its products, March, 1930.

Transportation, Communications and Public Utilities.—Preliminary report on motor vehicle registrations, 1929. Canal statistics for the year ended December 31, 1929.

Finance.—Assessment valuations by provinces, 1928. Report on the bonded indebtedness of urban and rural municipalities in Canada, 1928. Municipal statistics, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected. Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States.

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.



1010719363