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JUNE 1930

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REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1930

Publiée par ordre de l'Hon. James Malcolm, M.P.,
Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, JUNE, 1930

No. 6

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THE CURRENT BUSINESS SITUATION IN CANADA SUMMARY

The trend of business operations showed improvement in May, judged by comprehensive indexes of physical volume maintained by the Dominion Bureau of Statistics in connection with the Monthly Review. The volume of crude petroleum imports indicated strong demand for gasoline and a large distribution of petroleum products during the present season. The import of 99,213,000 gallons of petroleum is much larger than in any other month of 1930, even after seasonal adjustment. Imports of raw rubber also showed a pronounced gain, contrary to the usual seasonal tendency. A moderate increase was shown in the output of motor cars and trucks, while a recession would have been normal in May compared with preceding months. The newsprint industry showed further increase in the output of the principal product. Imports of raw cotton increased to 7,056,000 pounds, being at the maximum for the year after seasonal adjustment. The iron and steel industry, however, was less active in May. The gain in the index for the total volume of manufacturing production was considerable, indicating that at least some of the important industries are expanding their operations. Construction contracts awarded were in lesser volume than in April, while building permits in 61 cities were at a higher level than in April.

An important feature of the month was the continued decline in wholesale prices, the general index receding to the lowest point since 1916. Speculative stock prices experienced a sharp reaction, which was continued during the greater part of June.

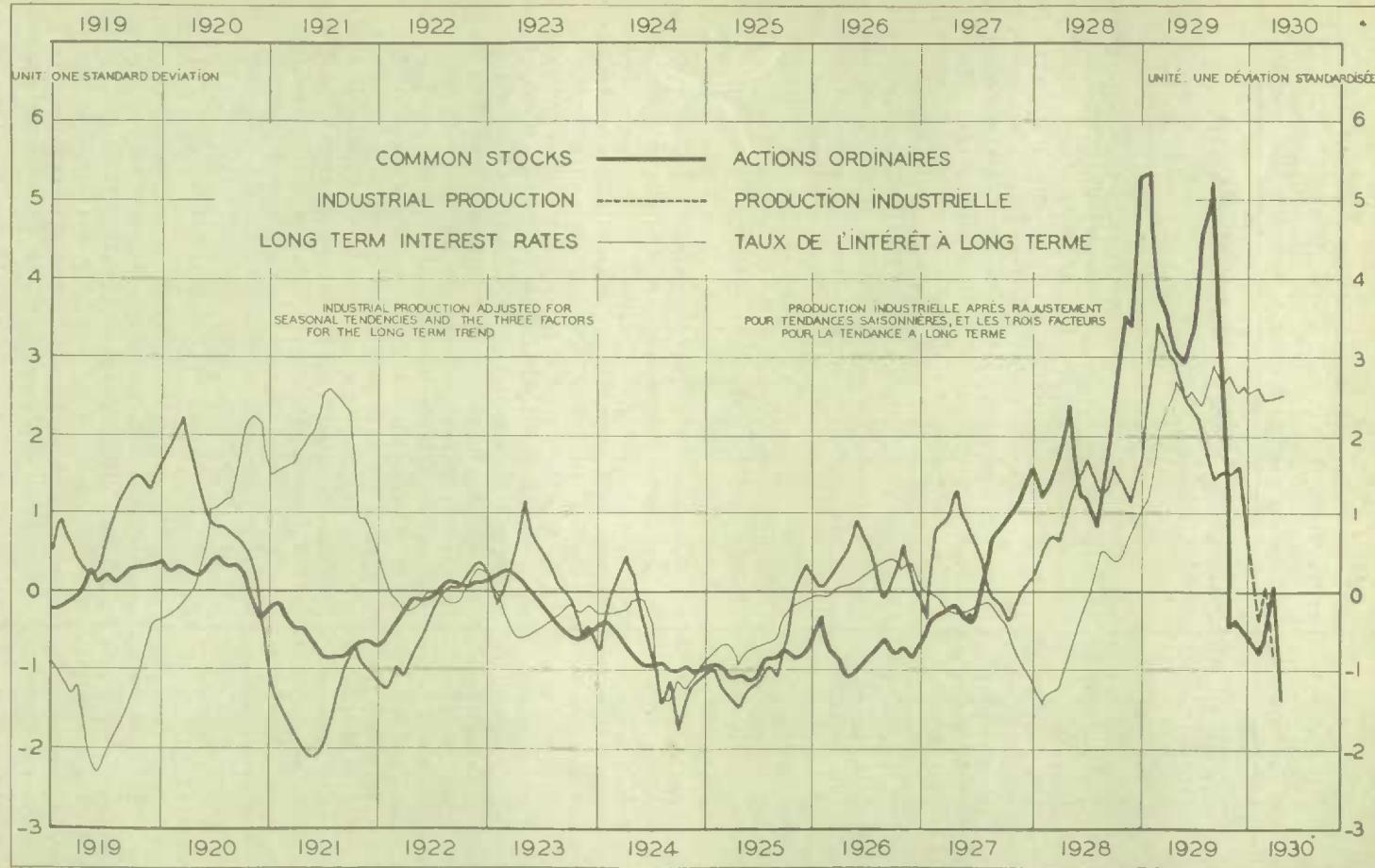
The Wheat Market.

During the first nine days of June, wheat prices fought hard to advance on bullish weather news, despite unsatisfactory reductions in the visible supply. In the next week, the market turned very erratic and the July future declined precipitately to a level of 98½ cents on June 16, the lowest quotation for this future since December, 1923. A weather market is now ruling, but in the background always is the effect on demand of the severe economic depression in deficit countries. Exports during May amounted to a total of 16,046,226 bushels of wheat and wheat flour, compared with 31,153,225 bushels in May of 1929. So far in June, exports have hardly maintained the May rate—and even the drop of 12 or 15 cents in cash wheat brought forth little demand. Canadian wheat is the most prominent on the export market, although Argentine shipments of over 3 million bushels in the week ending June 12 are surprisingly large when compared with the estimate of production. Indian wheat is being taken at European ports. The United States winter wheat harvest is making rapid progress.

Crop prospects in western Canada are not promising. Drought, wind and cutworms have severely thinned the stands of the main wheat-producing districts of Saskatchewan and Alberta, and the rains of June 11 to 16 have proved quite insufficient. Manitoba has suffered the least from winds and cutworms. Recent rains have been very beneficial and crop prospects in this province are distinctly good. Over the whole West, however, conditions are lower than at this time last year.

Newsprint.

Production of newsprint during May amounted to 237,681 tons and shipments to 239,034 tons. The total North American production for the month amounted to 381,665 tons, the output of the United States being 118,093 tons. The Canadian mills produced 16,131 tons less in the first five months of 1930 than in the same period of the preceding year, a decrease of 1 p.c. The Canadian newsprint mills operated in May at 75·2 p.c. of capacity. Stocks at the end of May in Canada and United States amounted to 72,333 tons, equivalent to the average production of 4·3 days.



The gain in the Canadian output in May over April, after adjustment for seasonal tendencies, was 3·5 p.c., normal production in May being computed as 1·7 p.c. greater than the average for the year, while in April the normal output is 1·1 p.c. greater than the monthly average. Production in May was 19 p.c. greater than normal, the long term growth being determined by the method of least squares, applied to the data for the period from January, 1919, to December, 1928.

Wholesale Prices.

The decline in wholesale prices in May was general in each of the eight groups of the official classification, the index number for 502 commodities being 89·9 in May compared with 91·7 in April. The downward trend in evidence for several months in fourteen of the principal commercial countries was somewhat modified in April, as there was a perceptible slackening in the rate of decline and in a few cases a slight advance. Much of the resistance in the general recession was offered by vegetable food products, prices of which were firmer in many markets.

In Canada wheat averaged slightly lower in May than in the preceding month, moderate exports in recent months indicating the low level of demand in European markets. Declines were general among coarse grains. Flour prices continued in May the steady decline prevailing since December of last year. Rolled oats followed the weakly disposed raw oat market. Both have been moving contrary to the course indicated by statistical advices, which point to a considerable shortage in the normal supply of oats. New low records for raw sugar were broken in May, while intimations in the last week pointed to firmer prices. Conditions in the rubber market offered little hope of immediate appreciable improvement in prices. Ceylon and India teas were roughly 5 cents per pound lower in May, following the removal of the duty on all British teas in the 1930 budget. Cool weather appreciably aiding demand, cattle markets were firmer in May, with buying sentiment strong enough to absorb larger runs at slightly stiffer prices.

Prices of American cotton were rather erratic, the visible supply late in May being 3,841,000 bales, compared with 3,379,000 bales a year ago. Weather conditions were favourable for the new crop, while the chief bullish factor was that the Farm Board withdrew 400,000 bales from the market to be retained until stronger demand prevails. Wool prices were steady in May. In the lumber division price declines were most frequent in the lines of hemlock, fir and cedar. Groundwood pulp business continued to be mainly against contracts, with the spot market very quiet. Copper prices again declined in primary markets, custom smelters selling in New York on June 13 at 12½ cents per pound. It was reported that offers were made to sell at 12 cents, the bottom level for the last few years.

Economic Changes.

After adjustment for the long-term trend, industrial production and common stock prices as presented in the chart on page 4 showed further decline in the last month for which statistics are available. The three curves in the last twelve months have shown the symptoms of business depression. The trend of industrial production has been downward for the period. Common stock prices moved upward in the third quarter of last year, subsequently showing a decline only temporarily interrupted by the minor rally in March and April. The yield on government bonds, symptomatic of long term interest rates, rose in a spectacular manner during the early months of 1929. The high level reached in 1929 has been fairly well maintained despite the drastic decline of short term rates in external money markets.

FINANCE

Banking.

The readily available liquid resources of the banks showed a gain in April. The holdings of Dominion and provincial government securities were \$13,000,000 greater, and small increases in the remaining six categories contributed to a total gain in quick assets of nearly \$14,900,000.

The determining factor in the secondary resources was the decline of nearly \$23,000,000 in current loans abroad. Canadian call loans showed an increase of \$1,700,000, and provincial and municipal loans were up \$5,400,000. The net result in the sum of loans and securities other than those of the Canadian government, was a decline of \$20,900,000.

The striking feature of the month was the sharp gain in demand deposits, which on April 30 were \$644,000,000 compared with \$616,000,000 at the end of March. The gain of \$28,000,000, or more than 2 p.c., contrasts with a decline of \$4,000,000 in notice deposits. Bank note circulation showed a decline of \$8,000,000 and balances due the Dominion government were down \$3,600,000. Despite the drop of \$11,000,000 in deposits in other countries, the public liabilities of the banks showed a gain of \$10,000,000.

From the long term standpoint, the maximum in notice deposits, after seasonal adjustment, was reached in the early months of 1929. Subsequently a moderate decline has been in progress. Demand deposits reached a peak in September of last year and since that time have reflected in general the business depression of the period. Current loans reached a turning point in October, after several years of marked gains. In recent months current loans have shown an unmistakable decline. The investment holdings of the banks are at a lower level than for some years, decline in general having been shown subsequent to the temporary peak reached in November of last year. Call loans in Canada and in other countries have shown marked decline since the third quarter of 1929. The decline in external call loans between April, 1929, and April, 1930, was \$119,000,000; call loans in Canada dropped nearly \$30,000,000 in the same interval. The issues of Dominion and bank notes in the hands of the public have shown declines since last August. Gold held by the Finance Department against notes in circulation has shown repeated gains since the beginning of the year. (See chart on page 15 and table 22 on page 25.)

Speculation.

The temporary rally in common stocks in progress during the early months of the year culminated in the second week of April. Subsequently a reaction of considerable proportions resulted in the much lower level of speculative values reached in the early weeks of June. The weekly index of 127 common stocks showed a drop of 15·8 p.c. in the interval between the weeks ended April 10 and June 12. During the period of 9 weeks the index of 100 industrial stocks declined 20·2 p.c., the chief relative recessions being in the miscellaneous, pulp and paper and oil stocks. The beverage stock index showed a gain of 4·0 p.c., and food and allied products stocks were down 1·4 p.c. The remaining industrial classifications, including the iron and steel, milling, oils, and textile groups, showed recessions in varying amount. The index of 18 utilities showed a decline of 10·6 p.c. and the index of 14 power and traction stocks a decline of 19·4 p.c. The index for the stocks of 9 companies operating in other countries showed a decline of 12·3 p.c., the index of International Petroleum showing a recession of 14·0 p.c.

The monthly index for 135 stocks at 152·1 was lower in May than in any month since March 1928, the average being below the level of last November, when forced liquidation was in evidence. Comparing the monthly index for May with the preceding month, the sub-indexes for all the groups in the official classification except for 11 beverage stocks showed a decline. Continued decline in wholesale prices and the depressed conditions of business operations have reacted adversely on speculative prices.

The monthly index number of 22 preferred stocks declined from 103·4 in April to 102·6 in May. Declines were shown in Canada Cement, Canadian Car and Foundry, Canadian Cottons and Moore preferred B, and gains occurred in City Dairy, Dominion Textile, Sherwin Williams and Tuckett.

While the gold stocks showed a moderate gain in May, the downward trend of the mining index was determined by the decline in the copper, silver and miscellaneous mining stocks. The index of the 17 mining stocks was 76·3 in May, compared with 83·3 in April. The copper stocks, including Noranda and Amulet, had an index of 144·6 compared with 189·9 in April, while the gold stocks averaged 64·5 in May compared with 63·7 in the preceding month.

The yield on Ontario government bonds averaged 4·85 p.c. in May, the same as in April. The index of long term interest rates at 101·3 was consequently unchanged.

Public Finance.

The Department of National Revenue supplies information regarding revenue receipts in April and May, the first two months of the current fiscal year. As might be expected, the revenue shows a falling off owing to business depression. Declining imports have resulted in a reduction of revenue from customs duties, which was \$24,476,000 in the first two months of the

current fiscal year as compared with \$33,897,000 in the same period of the fiscal year 1929-30, or a drop of \$9,421,000. Excise taxes were also lower this year at \$7,198,000 as compared with \$8,885,000. On the other hand, the revenue from excise duties was \$10,607,000 this year as against \$9,884,000 last year. Income tax revenue, the great bulk of which is collected in these two months, was up at \$57,783,000 as against \$55,454,000, or a gain of \$2,329,000.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed recession in May, reaching a new low level for the present depression. The main element in the recession during the month was a very sharp decline in cotton consumption, which now stands at the lowest point since August, 1924, after adjustment for seasonal tendencies and long term trend. Freight car loadings were down in May, the greatest drop being shown in miscellaneous freight, which includes manufactured goods. The decline, by somewhat more than the usual seasonal decrease, of the tonnage of new business booked by the U.S. Steel Corporation, indicated further postponement of the appearance of any definite sign of the beginning of permanent business recovery. Demand for line pipe, chiefly for natural gas lines, was unusually heavy, and structural steel awards were the largest for any month this year, while declines appeared in the requirements of the railway, automobile and farm implement industries. Truck production for the first four months of the year approached the record level reached in the same period of 1929, while passenger car production adhered closely to that of 1928.

Finance.

The principal event in the money market during May was a further substantial easing in interest rates. Commercial lending of the member banks fell off considerably, gold was imported in volume and money in circulation showed a decline. The Federal Reserve ratio was 83·9 p.c. at the end of May compared with 74·5 p.c. on the same date of last year. During the first week of May speculative stock prices reacted sharply and a relatively dull market continued until the beginning of June. The early weeks of the latter month witnessed further drastic liquidation, most of the major groups joining in the reaction. The continued decline in wholesale prices and slackened demand for commodities furnished an element of weakness.

CONDITIONS IN GREAT BRITAIN

The latest industrial statistics for Great Britain have generally indicated slackening activity, and the increasing unemployment leaves no doubt that the country is in a major business depression. The failure of the Labour Government to reduce unemployment has led the Prime Minister to propose a conference of the three party leaders upon the problem, but the Conservative leader has declined to participate. The unemployed numbered 1,770,000 at the end of May as compared with 1,698,000 one month earlier and 1,132,000 one year earlier, showing an increase of 638,000 in the year.

British prices probably reflect better than any others the general current of world prices, because they are not affected to any extent by protective tariffs. The Economist index number of wholesale prices (1913 prices = 100) stood at 115·8 at the end of May, as compared with 117·2 one month earlier and 132·8 one year earlier. The Statist and Board of Trade index numbers, published at p. 29, show similar reductions. The reduction of 12 per cent in the course of a year, indicated by these figures, is one of the most rapid in recent economic history, and goes far to account for the prevailing depression.

The market rate of discount on 3 months' bills was 2½—2¾ per cent on June 5.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January	36,794	4,608	1,824	217	714	166,720	11,841	10,337	3,055	4,848
February	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,084
April	10,117	2,250	662	122	486	131,060	12,000	8,803	2,787	4,775
May	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June	12,009	2,619	655	193	281	93,912	8,419	3,172	1,770	2,542
July	5,989	1,701	391	90	151	69,594	5,954	2,043	1,328	1,709
August	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September	134,055	3,337	11,827	208	3,023	93,313	3,087	10,130	501	2,459
October	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	3,456
November	106,991	9,082	10,798	824	1,518	184,291	15,850	18,221	1,636	3,620
December	43,942	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January	17,460	3,597	1,536	120	420	215,701	21,892	21,408	1,724	4,804
February	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,203	4,529
April	8,984	2,209	958	57	188	165,808	21,168	16,663	1,126	4,153
May	5,453	1,048	615	33	67	138,988	18,469	14,279	932	3,933
June	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August	14,170	823	1,455	28	875	102,639	15,199	9,995	332	4,307
September	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,138
October	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December	10,922	1,960	1,752	61	344	220,788	22,029	29,509	1,242	8,503
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May	3,991	795	260	19	61	142,488	10,603	22,604	693	8,158

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 C.W.	Oats No. 2 W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January	15,200,789	341,932	1,360,800	50	208,048	1.408	.623	.833	1.830	1.028
February	18,371,535	711,628	1,498,467	684	212,034	1.426	.641	.862	1.838	1.050
March	18,655,258	803,894	574,195	1,480	506,671	1.481	.681	.912	1.903	1.162
April	8,360,901	150,859	58,783	896	123,758	1.563	.719	.936	1.939	1.292
May	30,281,712	833,551	2,225,027	488,453	2,182,829	1.572	.751	.917	2,009	1.348
June	21,959,638	2,158,801	3,169,355	691,353	1,549,687	1.426	.648	.892	1,970	1.182
July	32,426,528	4,522,556	2,320,933	464,631	1,105,701	1.309	.589	.830	1.865	1.053
August	25,057,171	2,257,548	1,443,435	252,554	1,443,435	1.188	.522	.688	1.820	.950
September	26,922,776	1,375,602	1,271,657	485,283	993,819	1.170	.549	.682	1.862	.948
October	43,687,219	172,787	6,806,878	141,586	519,941	1.237	.584	.701	1.928	1.046
November	75,416,597	1,000,363	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December	49,088,963	1,347,674	6,151,490	208,999	639,204	1.171	.582	.664	1.907	1.015
1929										
January	20,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March	21,207,187	293,387	507,607	9,424	82,461	1.270	.642	.748	2.075	1.090
April	7,313,528	382,217	640,743	1,162	87,274	1.228	.579	.717	2.025	.996
May	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	2,056	.865
June	25,587,503	2,759,966	3,533,017	306,952	509,287	1.183	.511	.697	2,120	.874
July	17,019,015	1,109,790	3,860,429	89	486,696	1.599	.631	.834	2,544	1,105
August	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2,007	1,115
September	7,409,800	261,051	16,514	.....	102,965	1.495	.685	.747	2,837	1,081
October	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	2,910	1,021
November	22,444,896	131,568	694,743	.....	.....	1.332	.656	.649	2,719	.94
December	15,060,792	83,998	605,559	128,531	4,000	1.377	.635	.621	2,64	.620
1930										
January	4,994,054	38,943	38,688	7	.....	1.301	.595	.567	2,518	.853
February	6,732,826	53,549	27,500	.....	22,728	1.173	.595	.487	2,500	.726
March	11,592,472	109,800	122,488	2,037	11,000	1.062	.556	.464	2,440	.605
April	3,428,406	26,153	18,660	3,367	11,157	1.098	.538	.488	2,430	.661
May	13,466,884	95,754	25,026	130,007	105,000	1.080	.498	.448	2,192	.620

Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat		Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percent- age of operation	Quan- tity	Barrels	Pounds	Pounds	Pounds	Barrels
1928												
January.....	7,245,578	1,039,692	110,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,897,874	809,725	765,792	
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,426	1,157,600	8,202,051	1,815,642	767,842	
March.....	7,480,649	943,807	187,079	72,506	1,263,049	.....	1,616,799	1,788,745	9,193,068	2,183,196	1,141,896	
April.....	6,058,055	846,465	161,400	47,558	890,074	.....	1,314,012	2,179,585	8,028,821	1,401,071	609,372	
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,220	
June.....	8,303,591	753,244	150,630	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	716,013	
July.....	8,783,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,262,203	8,058,408	1,914,783	732,453	
August.....	7,329,805	988,440	149,043	57,971	243,867	51-6	1,590,164	694,334	15,273,616	1,666,128	924,846	
September.....	8,554,081	1,069,680	170,344	67,550	751,150	69-3	1,891,863	1,625,712	14,873,748	2,479,145	859,775	
October.....	9,472,885	1,292,100	184,522	109,575	1,395,711	68-7	2,129,716	1,316,043	10,444,233	2,493,322	1,120,979	
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,159,213	
December.....	7,600,363	895,570	174,731	85,420	1,641,662	57-7	1,671,907	949,042	10,630,856	1,054,882	922,965	
1929												
January.....	7,794,431	824,185	101,094	71,564	1,609,539	57-1	1,698,073	1,276,141	8,870,885	1,560,610	933,450	
February.....	7,285,691	924,043	188,203	67,432	1,469,413	57-0	1,599,820	1,247,855	10,461,693	1,738,128	967,808	
March.....	7,454,928	925,278	167,509	61,403	1,328,163	56-9	1,631,182	1,351,037	10,781,395	1,519,400	1,412,834	
April.....	7,339,317	775,758	159,663	60,790	1,287,036	52-7	1,606,056	1,166,157	7,820,971	1,054,480	720,050	
May.....	7,997,899	900,301	169,509	43,615	889,079	57-6	1,748,574	1,646,196	9,081,471	2,199,167	906,631	
June.....	7,028,800	895,381	170,154	33,014	579,773	58-8	1,549,464	787,185	10,572,672	2,212,284	934,811	
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,602,843	686,854	11,457,935	2,108,228	825,593	
August.....	7,178,447	1,100,655	210,756	49,780	583,577	54-2	1,607,264	680,672	13,367,389	2,070,274	643,246	
September.....	5,744,564	275,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,585,159	2,409,889	492,381	
October.....	6,813,614	1,156,341	209,182	165,953	1,297,265	52-0	1,527,507	1,197,488	13,434,705	2,615,639	554,039	
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	568,038	
December.....	4,838,860	792,903	180,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979	
1930												
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38-6	1,168,004	1,193,198	6,124,696	1,315,234	502,888	
February.....	4,702,053	817,950	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,587	
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,202	1,210,472	8,439,370	1,014,958	680,697	
April.....	5,429,137	705,710	163,105	85,798	1,010,206	42-0	1,215,002	840,212	7,265,951	1,241,786	451,395	

Table 4. Sales and Inspected Slaughterings of Live Stock

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,896	52,353	13,775	26,090		271,156
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482		217,906
March.....	47,724	21,497	92,958	4,980	46,919	33,631	33,631	16,543	216,597
April.....	49,669	31,102	92,126	4,054	44,094	27,427	11,326	4,692	222,116
May.....	55,674	45,176	104,972	6,400	54,922	68,335	13,164	3,612	218,751
June.....	44,623	42,614	85,318	16,531	48,442	50,520	11,327	14,004	201,536
July.....	70,636	47,333	84,934	40,161	52,644	47,617	8,290	36,490	161,055
August.....	108,426	37,173	62,058	50,295	67,076	37,516	5,765	56,643	139,512
September.....	108,940	30,903	56,273	70,147	67,539	28,445	7,506	78,351	160,688
October.....	123,584	37,050	80,117	131,588	80,763	30,509	10,567	-	131,426
November.....	93,700	22,085	82,083	79,908	84,876	21,321	12,841	122,081	232,234
December.....	58,202	13,795	102,595	36,797	57,995	13,784	6,851	42,701	239,092
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,506	17,002	207,871
March.....	46,219	19,793	92,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,339	14,047	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,553	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,970	91,978	164,680	85,707	33,875	13,561	164,033	207,192
November.....	98,391	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,310
December.....	57,111	15,083	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	208,542
February.....	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,913	167,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	56,068	15,544	11,295	161,804
May.....	46,659	42,670	79,849	8,016	48,466	59,227	17,483	5,101	174,082

Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1928												
January 28.	59,011	28,560	32,987	98,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February 25.	54,585	50,199	67,278	84,122	58,657	6,152	64,809	52,373	3,196	49,085	6,484	55,569
March 24.	37,506	79,379	63,354	93,363	51,882	7,603	59,485	74,078	5,799	71,209	8,668	79,877
April 21.	53,530	81,157	66,943	72,971	60,466	7,158	67,624	49,009	3,987	46,571	6,433	53,006
May 19.	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,349
June 16.	82,236	60,460	85,470	94,504	73,020	9,046	82,065	66,883	5,003	65,469	7,026	72,498
July 14.	117,226	4,799	81,862	104,074	70,387	7,303	77,690	84,637	4,316	81,228	7,725	88,953
August 11.	80,164	49,244	80,136	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,178	91,018
September 8.	49,272	85,720	82,150	79,934	72,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October 6.	52,843	66,405	79,672	76,405	68,307	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November 3.	39,066	64,410	68,563	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617	77,263
December 1.	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31.	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929												
January 26.	39,786	51,463	15,283	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,803	42,563
February 23.	75,961	16,432	49,614	78,046	39,680	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23.	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April 20.	55,287	46,807	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18.	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15.	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13.	102,892	56,612	68,889	90,388	74,027	5,933	79,980	95,675	1,507	89,010	8,261	97,272
August 10.	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7.	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5.	61,294	54,805	76,789	77,060	81,188	7,947	89,145	92,417	3,948	87,056	8,309	68,765
November 2.	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,689
December 30.	46,603	99,681	86,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	70,365
December 31.	79,433	55,579	82,325	130,650	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25.	82,707	41,883	87,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22.	87,268	17,446	54,733	122,083	47,822	6,537	54,400	50,830	1,422	45,988	6,204	52,252
March 22.	49,931	45,938	35,610	142,251	32,241	6,411	38,682	53,128	1,584	48,101	6,611	51,712
April 19.	60,309	28,834	30,381	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17.	58,783	134,702	78,339	84,429	60,410	7,758	68,168	68,047	1,655	61,705	7,997	60,702

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
January	914,333	441,109	225,525,200	54,100	8,270,965	1,060,362
February	1,002,890	547,046	224,054,450	101,100	9,054,480	1,282,396
March	1,138,139	651,580	378,279,495	85,800	12,577,430	1,405,815
April	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May	1,261,952	713,493	358,428,545	70,710	15,510,460	1,050,237
June	1,238,969	613,949	400,783,710	127,600	16,710,700	1,510,481
July	1,290,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August	1,205,737	656,442	435,555,200	153,800	17,810,315	1,566,564
September	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November	1,128,525	567,840	418,395,920	155,900	21,725,652	1,515,882
December	927,112	555,285	368,949,530	135,500	15,020,685	1,212,084
1929						
January	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February	968,074	521,810	246,451,720	19,700	9,262,593	1,327,413
March	1,158,612	522,497	328,591,820	140,900	13,654,175	1,220,101
April	1,309,269	512,070	398,159,290	136,900	14,338,395	1,530,997
May	1,302,310	548,540	431,072,970	95,100	15,428,523	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,556,709	690,809	496,562,330	173,400	24,230,115	1,817,980
November	1,136,674	543,000	420,882,050	130,900	22,159,842	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,920,020	25,700	9,512,459	1,239,648
March	1,173,583	453,337	341,607,800	39,500	10,088,185	1,180,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,401,113
May	1,463,701	562,472	651,235,720	141,600	17,887,310	1,763,088

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7.—Cold Storage Holdings

Year and Month	Eggs	Beef				Veal	Pork				Lard	Mutton and Lamb	Poultry	
		Butter	Cheese	Fresh	Cured		Fresh	Cured	In process of cure					
1928														
000 doz.							Thousand pounds							
January...	3,647	21,609	20,845	22,495	139	289	1,710	17,416	9,859	6,803	2,275	6,318	7,945	
February...	2,031	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	5,676	7,598	
March...	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290	
April...	1,109	6,835	13,135	13,708	115	198	752	29,580	16,755	7,505	3,729	3,475	6,051	
May...	5,671	3,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752	
June...	13,322	3,376	9,075	8,529	153	110	1,100	29,876	15,727	6,635	3,041	1,127	3,654	
July...	17,706	12,235	16,653	7,733	152	213	1,099	27,599	15,137	7,287	4,114	751	2,798	
August...	18,278	23,050	23,569	7,440	287	133	1,195	19,620	13,920	6,427	5,425	531	2,055	
September...	18,600	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439	
October...	17,675	29,386	27,807	8,944	258	174	1,208	11,644	10,004	7,058	3,527	1,141	1,356	
November...	13,181	25,996	24,383	13,493	157	247	1,795	8,628	5,848	2,690	3,761	2,042		
December...	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,871	
1929														
January...	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,386	6,424	2,749	5,952	9,280	
February...	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,406	8,205	3,505	4,602	7,746	
March...	1,843	8,331	14,360	11,775	285	231	1,073	27,486	10,432	7,930	4,130	4,134	7,590	
April...	2,148	4,064	13,286	13,243	290	206	957	26,559	10,042	8,145	4,358	3,883	6,109	
May...	7,583	2,019	11,545	11,811	428	172	1,216	26,541	9,761	10,508	5,070	2,973	4,824	
June...	15,163	3,181	10,510	8,835	386	149	1,704	23,304	11,605	9,106	5,343	1,508	3,833	
July...	19,621	11,435	17,976	6,617	293	198	1,993	19,057	10,020	8,402	3,073	837	3,051	
August...	19,981	21,210	23,319	8,390	330	185	1,949	13,234	9,806	8,818	5,720	689	2,529	
September...	18,811	26,186	31,176	8,570	394	208	2,159	10,627	8,861	7,837	4,814	822	2,261	
October...	16,520	26,823	30,531	9,715	265	196	2,342	6,713	7,717	7,403	3,311	1,200	2,222	
November...	12,721	21,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,582	
December...	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343	
1930														
January...	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740	
February...	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,703	7,037	2,881	7,695	10,604	
March...	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,601	5,303	9,810	
April...	3,375	12,591	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	5,579	
May...	7,034	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560	
June...	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,118	8,282	2,690	3,113	5,716	

Table 8.—Production of Boots and Shoes

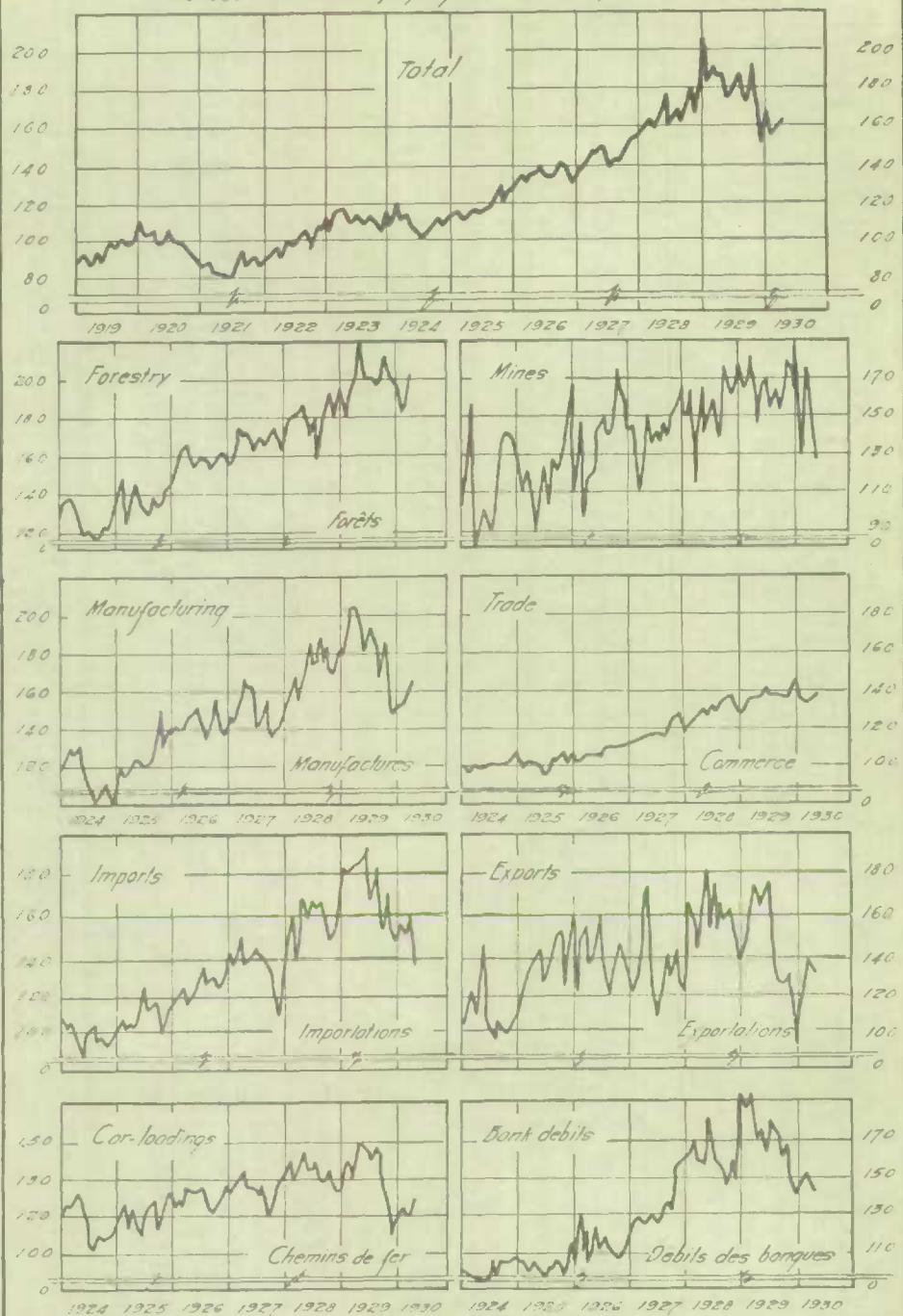
	Boots and shoes with leather or fabric uppers					Total footwear					
	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total	
1928											
January...	371,486	505,075	209,782	215,965	1,371,419	524,308	118,609	545,423	196,008	98,561	1,482,914
February...	377,765	612,983	209,526	233,415	1,511,255	533,328	124,496	637,513	208,871	113,026	1,663,304
March...	349,919	807,987	239,304	257,725	1,755,877	583,928	151,031	817,453	270,020	124,918	1,917,380
April...	297,809	721,418	190,121	262,911	1,533,032	485,048	140,078	693,147	270,810	113,430	1,714,543
May...	291,093	681,077	175,337	280,932	1,501,102	495,449	110,548	693,463	273,249	124,550	1,697,259
June...	293,525	711,472	183,663	227,572	1,543,142	485,657	111,642	720,317	203,223	121,858	1,739,697
July...	301,601	681,488	144,979	211,160	1,429,108	472,360	98,207	718,870	239,009	103,770	1,631,876
August...	343,272	777,649	203,309	180,417	1,001,579	536,285	123,827	832,844	202,403	114,205	1,824,964
September...	313,818	678,312	176,525	178,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,759
October...	355,811	745,439	201,064	167,137	1,553,231	556,332	123,580	811,281	206,959	99,466	1,838,624
November...	279,180	578,367	143,179	173,707	1,289,758	459,988	123,767	633,253	203,593	112,801	1,555,407
December...	257,577	428,405	100,146	170,740	1,074,643	427,504	103,732	458,113	180,722	90,505	1,290,578
1929											
January...	328,376	499,498	164,464	200,918	1,251,730	431,896	88,313	537,379	188,687	83,202	1,339,477
February...	372,630	638,126	169,753	210,899	1,467,175	488,602	104,102	648,722	226,389	117,583	1,585,378
March...	338,619	777,184	150,107	239,911	1,577,769	490,889	114,738	732,558	250,816	123,871	1,712,852
April...	317,559	726,347	140,366	242,640	1,492,526	401,576	92,879	702,059	254,194	127,874	1,645,581
May...	315,784	743,972	135,021	248,062	1,521,416	408,881	89,068	747,314	243,003	129,484	1,688,350
June...	291,077	673,617	125,788	233,803	1,402,081	437,726	86,254	690,267	228,043	124,286	1,569,376
July...	356,580	699,861	143,330	201,099	1,483,544	520,089	93,978	733,240	198,843	119,879	1,688,035
August...	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,831,773
September...	392,509	721,675	161,767	149,198	1,520,936	510,702	104,315	812,457	204,216	106,219	1,737,939
October...	423,582	805,892	208,015	163,949	1,694,893	565,332	123,580	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,031	152,568	1,227,850	430,125	123,584	597,512	193,249	123,271	1,473,741
December...	285,855	475,252	133,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,200,570
1930											
January...	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February...	317,827	659,442	135,911	175,647	1,341,459	431,861	87,204	611,915	213,772	98,703	1,446,610
March...	345,538	744,002	139,313	191,328	1,475,193	461,537	89,444	705,210	217,639	121,025	1,594,865
April...	308,158	727,186	117,263	219,996	1,428,391	421,864	88,362	689,869	233,632	143,678	1,074,455

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Table 9. Trend of Business Movements

Items	1929											1930					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
Rubber, crude imports.....000 lbs.	6,579	6,888	7,178	6,449	4,274	4,079	6,062	4,735	6,365	5,039	8,457	5,159	5,809				
Cotton, raw imports.....000 lbs.	11,219	6,402	6,447	5,233	3,550	11,812	18,159	13,029	10,626	7,673	10,327	5,262	7,056				
Wool, raw imports.....000 lbs.	963	826	837	840	593	854	752	815	1,124	528	1,262	979	848				
Planks and boards ex- ports.....Mil. bd. ft.	167.54	157.95	172.19	185.69	165.08	193.15	152.17	115.63	137.84	108.6	156.5	90.0	153.7				
Timber sealed in B.C. Mil. bd. ft.	242.76	290.00	262.50	251.11	241.84	356.88	216.06	296.49	118.27	165.4	202.1						
Newspaper production.....000 tons	245.64	225.06	229.05	225.87	227.67	251.91	252.05	230.01	206.31	189.15	207.49	228.05	237.68				
Shipments.....000 tons	247.45	233.92	227.50	224.25	226.62	252.59	253.22	234.10	202.01	178.69	208.63	221.05	239.03				
Stocks.....000 tons	23.89	24.20	28.99	29.79	30.74	30.06	28.89	24.95	29.15	39.60	38.66	45.95	44.41				
Pig Iron production.....000 l. tons	81.46	89.87	99.79	112.53	98.82	91.41	86.52	82.63	87.08	70.60	74.58	72.34	80.51				
Ferro-alloys production.....000 l. tons	6,351	6,261	7,030	7,178	7,131	7,674	7,418	6,986	7,305	5,230	5,661	7,039	7,766				
Steel ingots and castings.....000 l. tons	126.37	119.51	129.83	120.28	99.00	115.67	93.65	82.42	115.20	106.61	117.49	102.68	91.69				
Passenger automobile produc- tion.....No.	25,129	16,511	13,800	11,037	10,710	8,975	7,137	4,426	8,856	13,021	17,165	20,872	21,251				
Truck production.....No.	6,430	4,981	3,861	3,107	2,548	2,287	1,069	1,532	2,527	3,565	3,385	3,421					
Total cars and trucks.....No.	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,495	10,388	15,548	20,730	24,257	24,871				
Exports—Auto complete or chassis.....No.	9,561	8,219	7,319	7,629	6,641	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024				
Exports—automobiles and parts.....\$000	4,443	3,657	3,452	3,596	3,461	4,640	2,897	2,246	1,546	1,911	2,809	2,963	1,520				
Petroleum, crude imports 000,000 gal.	51.35	113.03	114.78	117.70	79.58	122.60	149.76	67.06	77.73	73.75	65.92	47.14	99.21				
Condensed milk output.....000 lbs.	.....	2,214	2,541	2,388	2,716	2,440	2,020	1,884	1,293	1,617	12.91						
Evaporated milk output.....000 lbs.	7,748	5,661	5,160	3,160	3,477	3,635	3,326	2,628	2,272	3,563	5,505						
Fish exports.....000 lbs.	20,500	19,318	21,301	29,706	42,353	54,776	68,528	62,687	52,351	38,248	29,491	11,708	18,168				
Fish exports.....\$000	2,300	2,965	2,944	2,713	3,651	3,680	4,080	3,570	2,927	2,838	2,584	1,239	1,948				
Canned salmon exports.....000 cases	90.78	42.79	38.98	53.10	118.25	162.83	177.25	159.49	71.29	91.79	131.42	29.18	34.29				
Railways—																	
Canadian National— (exclusive of eastern lines)																	
Operating Revenues.....\$000	18,592	18,270	19,451	18,820	19,845	20,516	17,584	16,670	14,039	13,740	18,188	14,700	15,351				
Operating Expenses.....\$000	16,439	16,888	16,866	15,489	15,621	15,450	14,935	14,680	13,802	13,007	14,270	15,255					
Operating Income.....\$000	1,839	1,178	2,259	3,025	3,955	4,723	2,319	1,943	53	475	3,564	1,211					
Freight carried one mile 000,000 tons	1,202	1,289	1,151	1,029	1,489	1,442	1,206	987	915	913	1,333	860					
Passengers carried one mile.....000,000 pass.	80	102	119	125	99	83	70	79	79	60	84	75					
Canadian Pacific—																	
Operating Revenues.....\$000	18,148	18,581	19,357	17,883	19,793	20,281	18,189	15,452	12,748	12,161	17,665	14,087	14,177				
Operating Expenses.....\$000	15,313	15,292	15,182	14,779	14,498	12,719	11,112	11,308	11,789	11,053	13,470	12,164					
Operating Income.....\$000	2,530	2,993	3,893	2,872	5,011	7,310	4,550	3,153	736	851	3,950	1,674					
Freight carried one mile.....000,000 tons	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	778	1,269	822					
Passengers carried one mile.....000,000 pass.	97	121	139	142	106	81	77	96	77	70	98	83					
All Railways—																	
Operating Revenues.....\$000	45,291	44,860	47,362	45,617	48,142	49,575	41,481	39,991	33,864	33,016	37,643						
Operating Expenses.....\$000	39,036	39,730	39,533	37,265	36,643	34,600	32,352	33,022	31,877	30,216	31,830						
Operating Income.....\$000	5,099	4,118	6,692	7,293	10,443	13,877	7,690	5,117	928	1,720	4,800						
Freight carried one mile.....000,000 tons	2,872	2,895	2,794	2,366	3,312	3,601	2,786	2,250	2,210	2,187	2,354						
Passengers carried one mile.....000,000 pass.	223	275	325	330	254	206	187	229	196	177	200						
Carloadings.....000 cars	306.73	310.89	313.29	318.20	335.34	353.10	284.74	230.63	241.60	231.52	257.46	243.81	276.62				
Canal Cargo traffic—																	
Sault Ste. Marie.....000 s. tons	13,930	14,076	14,120	14,085	13,358	11,213	6,932	482	None	None	None	410	11,320				
Welland.....000 s. tons	776	760	628	613	574	624	448	48	None	None	None	142	805				
St. Lawrence.....000 s. tons	878	928	781	809	776	749	523	24	None	None	None	111	841				
Coal available.....000 s. tons	2,892	3,023	3,263	3,182	3,245	3,644	3,310	2,733	2,770	2,183	2,139	1,553					
Coke production.....000 tons	231	221	225	227	220	233	224	222	225	204	224	213	210				
Strikes and Lockouts—																	
Disputes in existence.....No.	24	17	9	10	11	10	8	7	4	5	3	9					
Number of employees.....No.	5,106	803	370	957	1,123	825	738	1,084	1,949	2,952	1,583	280					
Time loss in working days.....No.	39,152	6,231	2,278	3,217	12,145	8,114	12,729	12,979	21,760	13,940	5,484	3,834					
Percentage of unemploy- ment in Trade Unions.....P.C.	4.0	2.9	3.0	3.5	3.7	6.0	9.3	11.4	10.8	11.5	10.8	9.0					
Employment Office Reports—																	
Applications.....No.	50,395	44,305	46,183	61,317	55,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,307				
Vacancies.....No.	42,793	36,744	36,852	55,254	46,099	38,523	26,984	28,762	27,365	23,175	24,647	30,350	31,449				
Placements.....No.	39,542	34,010	34,447	51,313	43,056	36,066	25,976	27,811	25,929	22,073	23,188	28,325	29,318				
Immigration—Total.....No.	26,616	22,021	16,465	15,022	11,101	8,817	7,286	4,943	3,306	3,903	14,576						
From U. Kingdom.....No.	13,053	9,867	6,087	6,181	4,546	3,386	2,594	1,085	746	1,052	3,438						
From U. States.....No.	3,731	3,983	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210						
From Other Countries.....No.	9,832	8,171	6,895	5,427	4,033	3,102	2,894	2,529	1,410	1,769	8,928						
Returned Canadians.....No.	2,976	3,426	3,404	2,660	2,569	2,407	2,525	2,028	1,497	1,493	2,204						
Bank Clearings.....\$000,000	2,182	1,900	2,192	2,019	1,965	2,558	2,253	1,958	1,746	1,511	1,696	1,618	1,845				
Failures.....No.	185	148	149	137	151	176	224	261	205	195	197	170					
Liabilities.....\$000	2,295	2,957	2,139	1,744	1,710	2,050	2,774	3,581	8,661	4,121	4,310	5,025					

*Indexes of Physical Volume in Canada, 1919-1924=100
Indices du volume physique au Canada, 1919-1924=100*



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
<i>Physical volume of business—</i>													
Forestry.....	210.7	198.7	201.7	106.5	201.2	212.6	213.6	200.6	198.8	184.7	187.9	202.8	210.4
Mining.....	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	129.1	176.6	135.3	164.2
Construction.....	211.5	250.5	243.0	243.1	211.0	272.1	268.9	189.5	420.0	227.4	163.0	186.0	160.0
Manufacturing.....	190.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1
Industrial Production.....	199.9	189.9	182.2	103.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7
Employment in trade.....	138.5	141.6	139.0	139.5	138.7	130.2	139.5	144.9	137.2	134.1	135.4	138.5	127.6
Imports.....	184.5	166.1	183.0	104.0	151.1	171.0	157.0	149.4	160.0	133.0	159.5	136.9	161.5
Exports.....	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1
Car loadings.....	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.6	134.0
Shares traded.....	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	390.1	323.0	447.1	632.1	430.0
Bank debits.....	176.1	161.1	181.0	177.0	162.4	109.6	148.4	111.0	146.1	151.0	149.0	111.5	144.4
Physical volume of business.....	188.3	175.1	182.3	188.6	171.7	196.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4
<i>Indexes of manufacturing—</i>													
Flour production.....	155.8	138.0	157.6	205.0	110.0	90.0	98.9	77.2	78.8	91.4	101.0	116.0	.....
Sugar manufactured.....	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	83.4	85.6	44.2	45.9	89.2
Rubber imports.....	302.5	323.0	472.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0	203.5	209.0	267.1
Cotton imports.....	162.0	101.5	110.6	81.8	71.5	182.8	172.6	104.5	80.0	74.8	98.4	74.8	101.8
Wool imports.....	81.4	74.2	103.5	113.5	67.5	66.6	57.8	60.4	96.4	38.7	81.4	74.1	71.7
Lumber exported.....	117.5	89.7	92.1	94.7	85.7	94.4	85.4	77.4	132.1	108.0	110.9	103.4	107.8
Newspaper production.....	281.1	264.1	268.0	257.9	271.0	284.0	291.0	275.0	239.0	231.1	234.2	202.6	272.0
Iron production.....	133.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	123.0	122.9	135.6	.....
Steel production.....	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0	179.5	157.0	140.0
Automobile production.....	302.6	224.7	202.9	177.5	164.8	185.6	125.9	70.3	132.4	173.4	207.0	230.5	236.2
Petroleum imports.....	217.5	280.0	344.1	353.0	254.9	337.0	457.0	224.5	264.8	299.1	207.1	243.5	420.5
Mining Production—													
Gold exports and Mint receipts.....	172.5	153.4	154.6	146.1	165.0	177.0	162.1	138.0	181.9	130.0	173.5	153.0	154.1
Silver exports and Mint receipts.....	129.8	94.2	101.5	171.0	233.0	167.2	143.2	123.0	111.5	79.4	201.9	90.2	171.5
Copper exports.....	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	468.0	307.8	453.9	277.0	367.9
Nickel exports.....	252.0	321.1	209.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	203.0	218.0	241.4
Zinc exports.....	457.5	650.1	630.2	366.0	251.1	402.5	664.0	253.0	461.7	494.0	588.0	320.1	521.0
Asbestos exports.....	164.5	142.6	125.4	156.1	116.9	141.3	140.0	123.5	70.8	75.6	93.8	81.2	131.1
Coal production.....	109.0	105.9	101.1	105.5	108.1	122.4	119.2	115.0	128.0	93.0	88.7	71.2	87.5
Total.....	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.7	187.4	139.4	176.6	125.3	164.2
<i>Construction—</i>													
Contracts awarded.....	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	163.0	180.0	160.0
Building permits.....	161.5	201.9	183.0	180.0	144.0	168.0	174.0	242.2	218.0	203.0	162.5	114.0	132.0
Cost of construction.....	93.7	92.5	92.6	93.1	93.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5
Electric power.....	277.0	287.0	273.0	271.0	274.5	268.9	262.9	249.1	292.0	287.0	283.0	289.1	293.0
<i>Agriculture—</i>													
Grain Marketings, Total.....	179.7	154.3	195.1	63.8	54.0	74.6	48.3	30.0	58.6	128.6	115.0	74.6	72.5
Wheat.....	136.1	161.6	208.0	60.2	46.5	78.2	49.7	30.3	63.9	145.4	131.1	83.8	80.0
Oats.....	113.5	68.8	104.0	29.0	48.2	10.5	7.9	9.8	17.4	10.3	13.4	20.9	19.8
Barley.....	775.0	257.0	181.5	128.2	281.0	187.9	71.9	70.4	48.4	39.5	19.5	15.7	14.3
Flax.....	90.3	32.4	57.8	12.7	34.5	59.9	35.5	15.9	9.6	6.9	7.3	15.3	22.6
Rye.....	210.0	175.5	188.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	58.2	29.4	90.8
Live Stock Marketings, Total.....	107.0	107.6	127.8	145.2	94.0	100.5	100.2	86.8	99.3	96.0	89.5	95.8	87.4
Cattle.....	103.0	103.9	125.6	147.6	84.4	89.6	86.4	69.4	92.2	88.1	80.8	83.6	80.5
Calves.....	156.0	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.0	106.5	111.4	110.1	122.7
Hogs.....	114.1	112.8	119.7	145.5	110.1	110.5	125.5	120.0	110.0	110.9	101.0	106.5	109.4
Sheep.....	82.0	87.8	122.5	96.0	79.3	129.4	92.6	74.0	79.6	63.4	88.4	147.9	72.5
Total Agricultural Marketing.....	161.2	142.3	177.9	84.8	54.9	80.9	61.8	44.0	68.1	120.5	108.5	80.1	76.3
Indexes of inspected slaughterings, Total.....	112.0	117.4	138.5	128.7	112.9	115.2	108.4	105.4	115.4	117.8	115.8	126.7	124.0
Cattle.....	140.4	144.5	179.0	145.6	127.7	132.0	115.0	113.7	137.0	146.6	127.5	136.9	137.1
Sheep.....	176.5	115.3	148.0	116.4	92.1	124.9	123.0	109.5	124.0	156.0	251.0	451.0	296.4
Hogs.....	104.2	99.6	109.4	118.2	104.5	111.6	102.3	99.2	99.7	94.4	95.1	88.8	96.9
Indexes of Cold Storage Holdings, Total.....	171.5	137.9	118.3	117.1	113.3	104.4	106.0	99.1	123.9	143.6	153.2	203.0	303.2
Eggs.....	192.2	154.1	147.1	135.3	125.6	117.8	128.8	125.9	110.6	173.6	326.5	280.0	387.0
Butter.....	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.9	134.1	201.0	399.0	750.0
Cheese.....	324.0	265.4	179.3	183.5	170.2	139.0	134.1	99.6	102.9	133.5	161.7	158.0	181.2
Beef.....	63.9	62.0	70.0	85.9	74.0	67.1	77.7	70.2	68.8	63.8	64.8	64.4	71.9
Pork.....	122.3	112.0	101.5	91.0	90.0	85.5	82.6	90.2	97.2	96.7	95.6	91.8	89.9
Mutton.....	135.0	97.7	77.3	68.3	75.2	69.0	108.5	110.2	123.5	127.0	141.1	160.0	141.4
Poultry.....	185.2	193.7	202.4	217.7	210.4	295.9	273.5	216.0	218.0	214.0	221.0	242.0	215.0

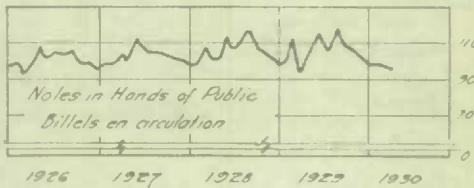
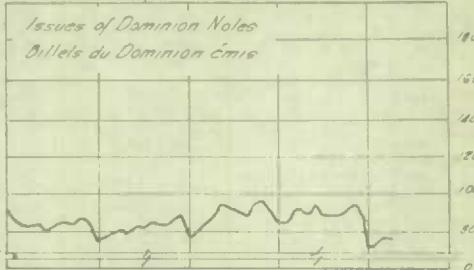
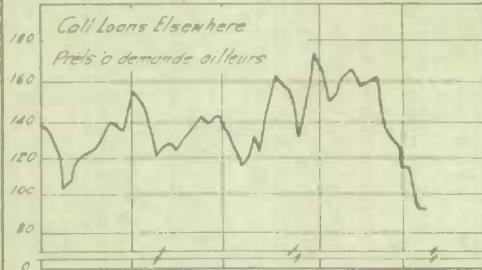
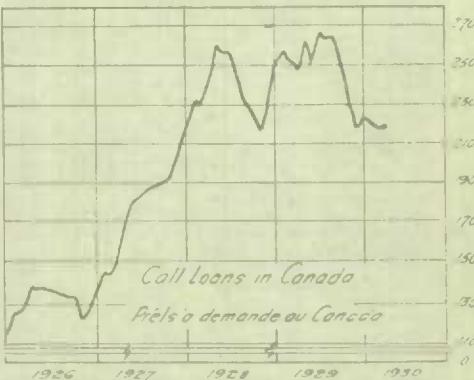
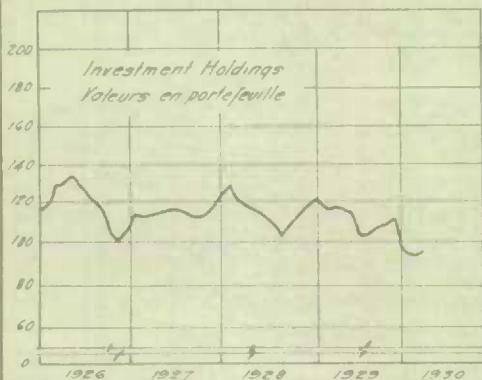
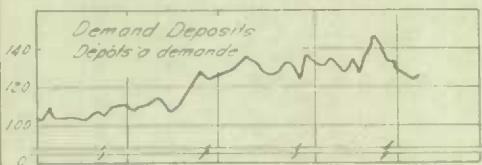
¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

1922 1923 1924 1925 1926 1927 1928 1929 1930



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1929						1930						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Manufacturing	121.2	120.3	121.6	119.8	120.2	117.2	112.8	106.5	110.2	110.9	111.3	110.4	113.6
Animal products—edible...	119.5	122.3	123.0	121.0	117.1	115.2	110.1	103.3	101.5	100.6	100.1	106.7	116.9
Fur and products...	102.5	104.0	99.0	104.3	103.1	102.5	90.2	80.4	73.8	80.2	85.4	88.6	98.9
Leather and products...	91.0	92.8	94.4	96.4	97.7	95.5	94.3	88.1	93.0	93.0	91.5	90.4	88.6
Lumber and products...	120.7	122.7	124.5	120.7	116.6	106.1	93.0	83.7	86.3	90.4	91.1	97.0	109.3
Rough and dressed lumber...	119.6	122.6	125.8	122.0	114.7	97.1	79.6	70.0	70.5	76.7	87.7	105.5	113.6
Furniture...	123.7	123.4	126.2	121.7	125.4	128.1	124.3	108.9	118.0	115.7	114.7	113.0	112.0
Other lumber products...	121.6	122.3	119.0	115.9	115.8	116.6	112.0	109.0	112.5	115.9	115.0	118.3	113.6
Musical instruments...	96.5	99.9	99.5	99.4	101.8	102.8	100.0	83.8	72.0	68.7	61.2	63.0	61.5
Plum products—edible...	104.8	112.3	118.4	123.4	134.8	122.7	115.8	100.0	101.6	109.0	100.0	102.9	106.7
Pulp and paper products...	111.8	113.0	115.1	113.1	114.2	114.1	113.4	110.4	109.6	108.8	108.3	110.9	110.9
Pulp and paper...	108.7	110.5	113.2	110.9	111.9	110.2	108.4	105.0	102.1	103.9	102.8	108.1	108.6
Paper products...	111.4	113.3	113.7	115.3	116.8	116.6	115.3	106.9	109.5	106.9	104.6	107.8	106.7
Printing and publishing...	116.0	116.1	118.1	115.3	116.3	118.6	119.6	118.7	119.1	116.1	116.3	115.8	115.4
Rubber products...	143.6	143.4	145.2	140.6	137.2	136.3	135.0	128.0	124.9	127.5	126.1	112.8	118.0
Textile products...	108.8	105.8	107.5	104.8	106.9	107.4	105.8	95.9	103.5	106.5	107.4	104.9	102.1
Thread, yarn and cloth...	107.0	104.1	104.4	100.6	102.2	105.5	101.9	95.8	98.1	99.8	123.8	100.4	97.3
Hosiery and knit goods...	114.0	113.3	107.2	113.1	115.4	117.1	117.2	108.5	110.1	110.9	110.5	108.2	106.6
Garments and personal furnishings...	107.2	103.5	105.1	105.7	107.6	104.5	101.6	95.5	105.0	111.5	112.0	109.1	105.1
Other textile products...	109.4	104.6	108.4	100.9	105.1	104.6	101.1	95.3	102.1	104.1	102.4	101.9	101.3
Plant products (n.e.s.)...	125.2	125.6	128.1	120.0	128.2	130.0	130.0	125.7	130.1	121.5	118.3	129.0	126.3
Tobacco...	112.8	111.8	115.4	103.3	115.5	118.7	119.7	117.1	123.1	111.3	104.1	107.2	113.5
Distilled and malt liquors...	145.1	147.0	148.0	146.1	148.2	147.7	147.0	139.7	141.3	137.9	140.5	142.3	146.4
Wood distillates and extracts...	186.5	183.8	171.4	160.8	177.3	186.3	189.4	192.4	198.3	171.9	170.8	130.0	138.1
Chemicals and allied products...	117.6	118.7	117.9	120.6	120.6	122.3	122.6	119.9	120.8	118.8	120.7	121.9	120.7
Clay, glass and stone products...	131.3	137.8	141.2	139.9	136.7	133.8	129.1	116.0	110.0	104.8	109.7	123.1	130.3
Electric current...	132.3	137.0	139.4	135.8	138.9	132.1	129.7	123.8	124.8	125.3	132.6	139.7	139.7
Electrical apparatus...	139.0	142.7	146.1	154.7	158.2	164.1	161.7	156.3	161.1	157.8	158.6	159.5	158.2
Iron and steel products...	133.2	126.8	126.3	122.3	120.9	117.1	110.9	115.5	117.2	119.3	118.8	115.8	115.8
Crude, rolled and forged products...	143.9	136.3	138.1	133.3	132.6	129.0	118.0	110.2	129.5	130.5	127.0	122.7	122.8
Machinery (other than vehicles)...	133.3	132.1	136.5	131.9	132.5	133.2	131.3	127.9	129.0	129.4	128.8	127.6	126.8
Agricultural implements...	124.9	127.8	125.0	108.3	103.0	96.8	96.7	97.3	92.1	84.3	85.6	81.1	75.4
Land vehicles...	131.5	119.9	117.6	114.6	118.2	106.2	98.4	100.5	109.7	113.3	118.0	114.6	114.6
Automobiles and parts...	182.9	145.3	130.3	129.1	126.8	115.2	94.0	104.7	125.1	137.7	151.0	153.2	138.3
Steel shipbuilding and repairing...	135.2	142.7	149.4	142.1	146.2	133.7	124.8	109.3	135.6	140.8	133.3	128.0	122.6
Heating appliances...	137.9	133.6	132.7	130.8	138.0	139.4	133.5	90.2	104.9	108.8	109.6	118.9	113.2
Iron and steel fabrication (n.e.s.)...	178.2	178.4	182.6	181.3	175.3	185.2	174.3	173.4	174.3	173.3	172.7	169.0	162.8
Foundry and machine shop products...	137.2	127.6	123.8	128.3	123.0	115.4	116.0	103.8	111.4	112.7	115.6	118.4	115.9
Other iron and steel products...	117.4	117.0	117.2	114.2	113.7	114.6	111.4	103.5	108.4	112.5	111.9	111.9	111.0
Non-ferrous metal products...	138.5	134.8	136.7	133.6	132.9	135.7	132.7	127.4	133.9	134.4	128.8	128.0	128.0
Mineral products...	136.7	141.7	147.8	148.9	149.1	144.9	148.4	145.9	145.1	142.4	139.3	146.7	149.1
Miscellaneous...	113.2	113.4	113.0	114.5	116.8	113.7	110.7	105.5	105.8	110.7	111.9	111.2	113.6
Logging ...	92.7	80.1	74.0	83.0	83.0	117.1	173.8	212.5	200.2	200.8	178.3	87.6	93.0
Mining ...	115.8	119.5	122.1	123.8	126.6	128.0	127.2	122.5	123.0	119.8	114.5	114.1	115.6
Coal...	99.3	102.9	104.2	105.9	110.0	112.0	112.7	112.6	114.6	106.7	98.9	95.6	96.4
Metallic ores...	138.4	140.3	145.1	147.2	149.7	152.7	154.8	146.6	149.9	151.7	145.6	149.3	148.8
Non-metallic minerals (except coal)...	140.9	148.2	151.8	152.2	151.6	149.7	136.9	119.7	111.9	116.2	122.7	127.2	135.3
Communications...	120.9	123.8	126.0	128.8	127.1	125.8	127.5	120.2	120.7	117.7	117.1	117.5	119.9
Telegraphs...	126.8	130.5	133.7	140.3	135.7	132.5	129.7	127.3	116.8	110.5	109.1	111.4	119.5
Telephones...	119.3	120.0	123.9	125.7	126.0	124.0	127.0	129.4	121.8	120.8	119.2	118.7	119.5
Transportation ...	113.9	117.6	117.2	117.0	114.5	113.8	108.4	101.9	98.8	97.7	99.5	101.3	108.0
Street railways and cartage...	125.1	128.7	130.5	134.3	132.9	131.7	127.5	125.5	122.8	115.6	118.8	121.8	121.1
Steam railways...	109.9	113.1	113.3	112.2	109.6	108.4	102.2	99.9	97.3	97.2	96.8	100.1	101.7
Shipping and stevedoring...	120.3	126.0	120.8	121.2	113.8	117.4	114.4	81.5	70.7	76.8	88.3	102.9	118.3
Construction and Maintenance ...	144.6	164.5	186.8	181.8	162.4	165.6	119.0	99.7	88.0	83.7	86.4	112.0	137.0
Building...	134.7	148.8	120.2	174.8	169.7	173.7	150.8	121.4	114.9	109.2	110.5	127.6	140.8
Highway...	144.3	213.3	298.2	293.5	240.7	214.8	125.7	59.0	55.9	52.0	57.8	101.2	177.2
Railway...	154.2	160.4	153.8	137.7	119.7	106.0	84.3	79.3	75.5	72.7	75.1	101.5	111.8
Services ...	151.1	145.4	146.6	146.6	141.0	131.6	125.5	125.5	125.2	125.0	128.1	129.9	134.7
Hotels and restaurants...	131.9	154.8	159.3	158.3	149.4	132.4	123.4	123.3	125.9	125.1	124.3	125.6	136.4
Professional...	122.5	126.6	122.6	124.5	118.4	119.8	117.1	115.0	120.4	119.0	127.0	126.3	126.8
Personal (chiefly laundries)...	132.5	135.1	132.9	133.2	133.9	134.1	130.7	126.7	125.6	126.8	128.9	135.2	134.3
Trade ...	126.0	127.7	126.1	127.8	128.2	130.7	135.4	133.8	124.6	123.0	123.1	125.6	127.6
Retail...	130.8	132.8	129.4	130.1	130.6	134.6	143.2	142.7	129.7	127.8	127.4	129.9	132.8
Wholesale...	115.4	116.8	118.7	122.7	122.9	121.8	117.7	113.4	113.0	112.3	113.3	116.0	117.2
All industries...	122.9	124.7	127.8	128.8	125.6	124.6	119.1	111.8	110.2	107.8	111.4	114.4	116.5

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel		Total Exports	
	Water	Fuel	Total	Mari-time Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1927-May	1,102,464	13,768	1,116,232	7,038	503,566	443,576	73,979	74,305	10,482	3,286	124,749
June	1,096,897	13,201	1,110,098	5,599	509,764	443,664	64,953	72,917	10,249	2,952	139,439
July	1,092,837	11,572	1,107,409	4,806	517,373	430,298	64,808	75,552	10,549	4,023	138,085
August	1,217,276	15,558	1,232,834	8,077	561,292	492,979	71,902	83,026	11,007	4,551	157,197
September	1,184,954	15,850	1,200,804	6,396	551,461	471,868	75,009	80,220	11,676	4,174	134,047
October	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,948	12,814	6,389	142,991
November	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,414
December	1,347,691	22,658	1,370,349	10,886	639,749	504,605	100,778	91,875	16,609	6,049	130,558
1928-January	1,306,298	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	124,023
February	1,284,178	17,832	1,282,030	10,342	604,439	469,216	92,359	87,822	13,613	4,239	122,906
March	1,324,612	19,739	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961
April	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	121,154
May	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July	1,233,410	14,955	1,248,365	9,268	614,556	448,102	82,121	79,385	11,699	3,256	120,124
August	1,297,731	15,825	1,313,556	8,212	617,862	478,979	86,387	86,311	12,631	3,184	145,878
September	1,261,501	18,931	1,280,493	6,455	608,132	472,258	90,594	84,064	12,911	6,020	129,501
October	1,439,477	20,971	1,480,498	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,827
November	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,287
February	1,315,207	31,282	1,346,489	14,341	645,634	470,824	103,384	80,744	18,546	12,736	110,645
March	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April	1,378,567	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,892
May	1,431,808	24,881	1,456,887	15,424	709,909	517,402	101,418	87,652	16,414	8,467	112,302
June	1,360,815	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,828	3,623	119,394
July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,908	14,211	3,641	128,601
August	1,425,572	19,363	1,441,935	15,109	713,519	515,916	88,049	92,931	14,897	4,466	133,150
September	1,455,053	23,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,046	94,034	19,654	15,587	126,360
November	1,559,178	35,870	1,595,048	16,989	797,314	524,228	111,318	91,329	18,138	17,732	124,029
December	1,496,600	38,431	1,535,031	17,315	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,505,402	40,900	1,546,302	20,926	745,711	549,324	104,698	84,743	22,871	18,029	112,625
February	1,333,806	26,701	1,390,507	21,296	686,957	489,210	82,397	83,945	18,523	8,178	117,176
March	1,483,645	24,257	1,507,902	27,075	741,410	528,404	89,826	96,930	18,054	6,203	126,894
April	1,472,266	21,220	1,403,446	34,331	741,761	519,615	92,601	90,908	16,272	4,918	117,504
May	1,511,517	20,928	1,535,415	35,135	761,327	524,679	100,116	93,260	16,288	4,610	129,138
(B) Average Daily Output.											
1927-May	36,563	444	36,007	227	16,244	14,309	2,386	2,397	338	106	4,024
June	36,563	440	37,003	186	16,992	14,788	2,165	2,432	342	98	4,648
July	35,252	470	35,722	155	16,889	13,880	2,091	2,437	340	130	4,454
August	39,266	502	39,768	261	18,106	15,902	2,319	2,678	355	147	5,071
September	39,498	528	40,026	213	18,582	15,729	2,500	2,674	389	139	5,131
October	41,844	619	42,463	288	19,878	16,076	2,829	2,773	413	206	4,613
November	43,189	732	43,921	339	20,230	18,428	3,305	2,887	484	248	4,314
December	43,473	731	44,201	345	20,637	16,277	3,250	2,964	536	195	4,211
1928-January	42,138	653	42,701	352	19,785	15,872	3,118	3,011	494	159	4,001
February	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March	42,729	579	43,308	348	20,047	16,099	3,246	2,999	455	124	4,386
April	41,826	571	42,397	327	20,065	15,494	3,086	2,850	458	113	4,072
May	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349
June	40,941	470	41,411	315	19,893	15,400	2,775	2,549	375	95	4,247
July	39,787	482	40,269	299	19,821	14,455	2,645	2,560	377	105	4,198
August	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,859
1929-January	47,708	933	48,611	459	23,507	16,661	3,793	3,285	704	229	3,689
February	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March	46,475	961	47,438	516	23,056	16,595	3,410	2,898	587	574	4,085
April	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May	46,187	803	46,990	498	22,909	16,690	3,272	2,827	530	273	3,628
June	45,362	575	45,937	485	22,597	16,408	2,906	2,968	454	121	3,980
July	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August	45,986	624	46,610	487	23,017	16,641	2,840	2,998	480	144	4,295
September	45,502	735	49,237	472	24,588	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November	51,973	1,195	53,168	566	26,577	18,074	3,711	3,045	604	591	4,134
December	48,278	1,239	49,517	558	24,095	17,172	3,777	2,676	643	596	3,290
1930-January	48,561	1,319	49,880	675	24,055	17,720	3,371	2,734	737	582	3,633
February	48,707	954	49,061	760	24,531	17,472	2,943	2,998	662	292	4,185
March	47,859	783	48,642	873	23,916	17,045	2,898	3,127	585	200	4,093
April	49,075	707	49,782	1,146	21,825	16,987	3,087	3,030	542	165	4,917
May	48,855	675	49,530	1,133	24,559	16,925	3,230	3,008	525	150	4,166

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929												1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
Canada—																	
Contracts awarded.....\$000	64,860	72,420	57,941	58,822	46,959	57,084	45,376	32,549	37,530	28,464	24,263	48,779	46,862				
Building Permits.....\$000	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,353	16,276	19,621				
Employment. Average 1926=100	122.2	124.7	127.8	128.8	125.6	124.6	119.1	111.2	111.6	110.2	107.8	111.4	116.5				
Bank Debts.....\$000,000	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,211	2,815	3,092	3,082	3,427					
Sales of Insurance.....\$000	50,763	54,138	55,799	42,032	43,520	52,634	56,188	54,857	46,268	45,159	49,924	52,399	49,624				
Commercial Failures. Number	185	148	149	137	151	176	176	224	261	205	201	195	170				
Maritime Provinces—																	
Contracts Awarded.....\$000	1,970	1,815	1,484	1,566	1,744	8,150	1,059	347	1,427	2,485	1,417	1,337	1,953				
Building Permits.....\$000	612	423	728	830	904	248	735	244	171	783	577	1,017	516				
Employment. Average 1926=100	112.5	117.9	127.5	127.3	123.7	124.6	113.3	113.0	112.1	110.2	107.8	113.1	122.4				
Bank Debts.....\$000,000	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	56.5	51.4	55.4	55.8	62.6				
Sales of Insurance.....\$000	2,690	3,074	3,004	2,722	2,940	3,061	3,459	3,078	2,550	2,358	2,887	2,934	2,614				
Commercial Failures. Number	11	6	5	6	5	13	17	20	12	9	11	2					
Quebec—																	
Contracts Awarded.....\$000	18,162	16,085	15,137	24,509	21,829	23,860	18,856	14,885	21,217	8,662	8,680	18,625	11,883				
Building Permits.....\$000	7,160	5,540	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,002				
Employment. Average 1926=100	115.9	119.4	121.3	120.5	120.2	122.8	118.4	107.4	108.2	106.3	103.7	106.1	114.5				
Bank Debts.....\$000,000	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	942	1,005	1,165	1,214				
Sales of Insurance.....\$000	12,720	14,426	14,039	12,280	12,860	14,951	15,125	16,149	13,519	13,926	15,628	15,311	13,023				
Commercial Failures. Number	82	58	76	48	66	82	68	92	120	98	92	82	64				
Ontario—																	
Contracts Awarded.....\$000	25,807	28,367	28,074	19,972	16,754	14,369	18,421	8,853	6,721	14,099	9,595	18,021	18,672				
Building Permits.....\$000	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,457	9,574				
Employment. Average 1926=100	126.2	127.2	128.0	126.9	128.4	126.5	123.1	116.1	117.1	115.6	112.7	117.5	117.8				
Bank Debts.....\$000,000	1,794	1,524	1,498	1,309	1,643	1,627	1,470	1,340	1,160	1,284	1,213	1,402					
Sales of Insurance.....\$000	20,943	21,918	24,289	19,469	22,200	19,544	21,377	21,205	18,813	17,65	19,752	21,161	21,630				
Commercial Failures. Number	70	55	49	46	57	54	49	74	81	62	69	72	65				
Prarie Provinces—																	
Contracts Awarded.....\$000	15,509	20,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,025				
Building Permits.....\$000	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,028	717	2,362	3,960	3,100				
Employment. Average 1926=100	132.4	136.7	144.8	143.3	134.2	129.5	119.0	111.0	109.8	105.3	103.2	109.2	115.8				
Bank Debts.....\$000,000	689	575	655	688	550	1,025	795	679	540	472	458	449	531				
Sales of Insurance.....\$000	10,036	10,901	10,236	7,548	8,261	11,239	12,526	10,691	8,208	7,65	8,162	8,839	8,686				
Commercial Failures. Number	18	24	16	29	18	23	30	29	32	26	25	25	29				
British Columbia—																	
Contracts Awarded.....\$000	3,411	5,810	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,726	2,129	2,406	2,339				
Building Permits.....\$000	1,816	5,717	2,742	1,243	1,473	1,300	1,932	2,134	978	1,377	2,543	1,366	1,338				
Employment. Average 1926=100	117.5	118.2	122.7	121.5	118.2	113.9	108.3	99.1	99.9	104.2	106.0	110.7	113.3				
Bank Debts.....\$000,000	249.8	235.1	232.8	227.2	223.4	236.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5				
Sales of Insurance.....\$000	4,374	3,817	4,231	3,262	3,169	3,839	3,701	3,734	3,169	3,254	3,485	4,064	3,671				
Commercial Failures. Number	4	5	3	8	5	4	12	9	8	7	6	5	10				

¹ Data of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals	1929												1930				
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.				
Metals—																	
Cold.....000 oz.	153.39	165.05	170.30	159.26	164.44	161.46	182.05	150.42	168.64	154.11	145.44	163.77	169.17				
Silver.....000 oz.	1,326	2,113	3,652	2,409	2,210	1,597	1,906	1,520	2,192	1,709	1,812	1,815	2,563				
Nickel.....tons	4,737	4,669	4,650	4,038	3,722	3,350	3,635	7,457	5,417	4,614	3,867	4,918	5,095				
Copper.....tons	9,164	6,016	10,346	10,390	10,612	10,206	10,353	12,060	12,704	12,409	12,133	14,097	13,300				
Lead.....tons	13,552	13,903	15,655	15,819	15,524	12,471	15,525	12,073	15,872	11,616	15,930	16,118	14,630				
Zinc.....tons	8,873	8,750	8,287	7,143	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,900				
Fuels—																	
Cold.....000 tons	1,394	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907				
Petroleum.....000 bbls.	83.54	100.78	107.83	109.03	111.39	100.80	114.03	114.34	101.37	100.50	89.96	119.35	102.34				
Natural Gas.....000 M cu. ft.	2,530	2,104	1,426	1,350	1,391	1,613	2,081	2,722	3,459	3,889	3,179	3,016	2,433				
Non-metals—																	
Asbestos.....tons	24,770	28,458	27,140	28,368	29,254	27,801	30,120	27,911	19,731	17,117	16,112	19,559	23,825				
Gypsum.....000 tons	87.32	109.25	155.36	174.62	148.79	162.30	141.54	89.95	38.21	11.28	11.41	15.57	51.94				
Saltpeter.....tons	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,233	2,540	7,470	1,195	510				
Salt.....tons	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,870	24,530	20,245	22,873	26,792				
Structural Materials—																	
Cement.....000 bbls.	796	1,234	1,579	1,670	1,607	1,447	1,423	760	279	269	296	449	782				
City products....\$ 000	964	1,418	1,527	1,631	1,615	1,378	1,350	1,032	652	477	447	620	848				
Lime.....\$ 000	44	47	48	45	41	55	55	54	54	54	42	44	41	118	40	108	41,412

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Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	April					May					June	
	29	5	12	19	26	3	10	17	24	31	7	14
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	812	883	724	608	365	572	469	281	1,790	966	1,362	955
Oats.....000 bushels	242	232	182	169	110	142	122	21	510	117	125	134
Barley.....000 bushels	119	103	72	61	40	68	48	9	125	45	64	93
Flax.....bushels	7,340	2,971	7,057	5,356	2,411	3,935	2,343	326	5,519	683	534	30
Rye.....bushels	19,901	14,838	11,281	6,512	5,439	15,380	9,188	4,831	33,889	21,119	19,973	15
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	196.38	194.03	191.16	188.5	182.9	177.5	170.5	164.2	155.1	147.1	142.1	139.0
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....\$ per bush.	1.067	1.109	1.138	1.031	1.072	1.058	1.054	1.075	1.086	1.117	1.113	1.089
Oats No. 2 C.W."	.568	.570	.547	.533	.522	.500	.484	.505	.501	.58	.515	.494
Barley No. 3 C.W."	.464	.490	.505	.454	.481	.455	.445	.451	.444	.452	.442	.392
Flax No. 1 N.W.C."	2.501	2.465	2.471	2.426	2.407	2.316	2.152	2.187	2.179	2.196	2.162	2.144
Rye No. 1 C.W."	.612	.676	.681	.641	.616	.625	.605	.625	.610	.636	.628	.574
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	9,047	11,802	10,665	7,854	7,831	10,064	10,881	10,263	8,898	10,374	10,745	10,222
Calves....."	5,889	6,786	7,342	7,927	8,545	8,015	7,932	10,589	8,237	11,109	10,084	10,972
Hogs....."	15,420	21,434	19,166	12,515	15,734	21,317	16,786	16,833	18,993	8,636	15,146	18,963
Sheep.....	1,800	2,663	2,034	2,088	2,729	1,667	1,025	1,352	1,724	2,259	4,118	3,886
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt.	\$ 10.54	10.39	10.41	10.23	10.34	10.54	10.34	10.39	10.11	10.19	9.89	9.24
Calves, good veal....."	\$ 13.00	13.49	12.65	12.25	11.30	10.32	10.33	10.13	11.21	11.27	11.12	10.32
Hogs, thick smooth....."	\$ 13.43	13.75	13.07	12.50	13.13	12.42	11.81	12.08	12.23	12.32	12.53	13.00
Lambs, good handy weight .."	\$ 11.57	11.79	11.95	12.11	10.40	10.99	12.19	12.90	12.75	17.59	17.20	13.21
Carloadings, Total—												
Grain and grain products.....	5,176	5,035	4,700	4,256	4,682	5,203	5,654	7,057	7,442	8,995	9,703	9,319
Livestock.....	1,749	2,022	1,670	1,251	1,459	1,504	1,341	1,492	1,334	1,574	1,554	1,604
Coal.....	4,515	4,122	3,629	3,146	3,555	4,021	5,948	5,729	4,725	6,599	5,899	5,021
Coke.....	556	563	431	332	496	558	453	380	422	458	411	364
Lumber.....	2,827	3,007	3,039	3,023	3,228	3,282	3,299	3,322	3,098	3,414	3,232	3,255
Pulpwood.....	3,282	3,012	2,555	1,859	1,704	1,299	1,265	1,281	1,537	1,812	2,013	
Pulp and paper.....	2,328	2,525	2,430	2,351	2,392	2,192	2,394	2,417	2,306	2,308	2,188	2,305
Other Forest Products.....	3,116	3,019	2,720	2,522	2,834	2,927	2,914	2,824	2,982	3,051	2,934	2,640
Ore.....	1,750	1,744	2,178	1,768	1,805	1,838	1,697	1,764	2,152	2,670	2,255	2,174
Mdse L.C.L.....	18,222	18,758	18,514	16,643	18,670	18,891	18,877	18,816	16,277	18,158	18,406	18,209
Miscellaneous.....	13,855	14,447	15,212	14,758	15,876	17,286	17,220	17,411	15,662	18,129	18,128	17,615
Total cars loaded.....	57,386	58,254	57,080	52,008	56,661	59,027	60,929	62,493	57,937	67,745	66,487	64,609
Total cars received from connections.....	36,300	39,050	36,888	35,501	34,052	37,052	35,409	34,155	29,637	33,658	31,162	31,514
Indexes of Common Stock Prices—												
Industrials—												
Total (100).....	211.3	214.6	222.1	217.8	211.0	203.4	188.5	195.4	191.4	192.9	191.5	177.3
Iron and steel (16).....	219.6	224.4	231.1	233.9	229.4	221.3	209.3	218.7	218.0	219.5	210.2	293.0
Pulp and paper (11).....	67.8	68.2	73.4	72.5	70.1	67.3	52.5	64.1	63.0	62.5	62.3	60.0
Milling (5).....	151.5	159.4	159.0	158.7	161.3	151.5	151.7	153.8	156.1	151.8	157.1	153.1
Oils (4).....	281.5	280.9	290.6	295.4	288.9	282.2	257.9	264.8	260.5	261.8	262.8	247.0
Textiles and clothing (9).....	68.7	68.7	68.4	70.3	70.2	68.6	68.0	68.5	68.6	68.1	67.6	66.8
Food and allied products (23).....	129.5	137.0	143.1	139.9	140.7	138.8	136.0	143.8	113.5	14.6	144.8	141.0
Beverages (11).....	80.7	85.7	83.1	89.9	95.7	93.4	88.3	91.0	92.1	91.8	92.3	86.3
Miscellaneous (21).....	314.9	322.7	328.8	312.6	293.5	278.2	256.7	269.0	258.5	263.1	257.3	228.0
Utilities—												
Total (18).....	136.0	137.7	141.5	142.3	140.3	128.1	128.7	131.5	130.8	131.3	129.7	126.5
Transportation (2).....	131.9	131.2	131.1	129.6	129.0	123.5	122.2	127.3	127.0	126.7	123.0	121.2
Telephone and telegraph (2).....	111.0	110.8	111.0	111.1	110.3	108.7	107.8	109.0	108.4	108.4	108.2	107.9
Power and traction (14).....	146.9	150.7	160.0	163.3	159.7	149.4	141.1	141.9	140.7	142.1	142.1	136.9
Companies Abroad—												
Total (9).....	130.6	142.0	148.1	150.0	151.8	119.2	123.5	141.5	139.1	139.4	139.8	130.4
Industrial (1).....	131.2	131.7	135.2	136.4	133.3	134.4	122.0	124.9	122.5	121.2	122.8	110.3
Utility (8).....	153.6	165.1	173.3	177.9	185.3	178.2	162.1	172.1	167.4	171.9	170.8	157.3
Grand total (127).....	169.4	172.6	178.6	177.5	174.3	167.8	157.0	162.1	159.5	160.6	159.4	150.3
Traders Index Number—												
Index of price (25).....	940.3	985.7	1034.9	1037.2	102.78	969.2	887.8	939.8	919.1	938.3	936.9	853.3
Index of total value of stocks traded.....	84.6	96.5	129.3	94.3	70.9	75.5	112.7	48.8	26.0	25.3	14.0	64.8
Indexes of Mining Stocks—												
Gold (11).....	62.6	62.0	63.4	61.0	65.2	65.0	64.0	64.4	64.1	64.9	66.7	65.8
Copper (2).....	204.0	203.7	201.2	186.1	168.4	152.0	133.9	146.8	145.7	144.5	143.9	132.6
Silver and miscellaneous (4).....	46.8	46.6	45.6	42.5	39.5	37.1	35.7	35.7	34.8	35.5	35.2	34.0
Total Index (17).....	84.9	84.4	85.0	82.9	80.9	78.0	74.3	76.0	76.1	76.7	78.0	75.5

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,888	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,409
1929	46,670	425	273	15,558	13,714	4,789	2,306	798	16,488	18,543	7,923	2,823

Clearing House Centres	1929										1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—															
Halifax.....	38.0	31.6	44.0	31.0	31.7	37.7	35.9	34.6	32.9	27.0	28.3	26.1	30.2		
Moncton.....	7.5	8.7	8.7	9.0	8.1	9.5	9.8	9.2	8.6	7.2	7.6	8.0	8.9		
Saint John.....	23.3	21.2	26.7	24.2	20.3	26.5	23.1	21.4	19.0	17.2	19.5	21.7	23.5		
Total.....	68.8	61.5	79.4	64.2	60.1	73.8	68.8	65.2	60.5	51.4	55.4	55.8	62.2		
Quebec—															
Montreal.....	1,248.7	1,110.7	1,474.0	1,200.1	1,164.9	1,624.8	1,371.2	1,284.3	984.8	882.2	1,031.6	1,004.3	1,139.6		
Quebec.....	65.4	62.0	53.0	69.9	72.0	78.9	71.7	68.7	58.1	50.4	54.3	58.9	64.2		
Sherbrooke.....	11.8	11.1	11.5	12.3	10.8	12.7	12.3	12.3	12.8	9.0	9.1	11.5	10.6		
Total.....	1,325.9	1,183.9	1,538.5	1,282.3	1,247.7	1,716.3	1,455.2	1,365.4	1,055.7	941.6	1,094.9	1,164.7	1,214.4		
Ontario—															
Brantford.....	13.1	14.6	15.4	14.4	12.8	16.0	14.6	13.0	12.4	9.3	9.6	10.3	11.1		
Chatham.....	8.7	10.0	8.7	8.8	7.9	9.4	9.6	11.0	7.8	6.4	6.6	6.6	7.4		
Fort William.....	8.5	7.4	9.6	9.0	8.1	9.6	9.6	9.3	6.8	6.9	5.7	5.9	7.0		
Hamilton.....	88.1	76.0	81.6	74.2	74.8	80.0	81.5	73.3	72.7	66.3	66.3	64.3	71.7		
Kingston.....	6.9	6.6	7.9	6.6	6.5	8.1	7.5	6.6	6.3	6.0	6.2	6.4	6.3		
Kitchener.....	12.9	13.6	13.7	12.9	12.4	14.8	14.3	15.4	12.7	10.1	11.5	11.0	11.8		
London.....	37.8	35.4	35.1	31.9	36.6	38.9	34.8	39.5	35.7	28.4	32.8	36.3	41.3		
Ottawa.....	208.7	198.1	166.2	166.5	128.6	176.1	192.5	158.6	148.6	154.1	127.0	144.1	193.6		
Peterborough.....	7.9	7.4	7.9	7.9	7.3	8.1	8.0	7.8	5.9	7.2	7.0	7.1	7.6		
Sarnia.....	10.7	12.4	12.7	14.2	14.7	17.4	14.0	10.5	9.6	7.8	9.9	9.2	9.6		
Sudbury.....	1,331.7	1,076.0	1,088.7	1,016.7	1,030.3	1,207.3	1,187.5	1,071.5	980.5	812.0	916.2	880.7	979.4		
Toronto.....	58.8	68.5	50.8	42.4	41.2	47.8	43.3	45.6	33.6	39.2	47.9	38.8	46.8		
Total.....	1,793.8	1,524.2	1,498.4	1,405.5	1,388.9	1,642.9	1,626.5	1,470.0	1,340.0	1,160.4	1,283.9	1,213.4	1,401.6		
Prairie Provinces—															
Brandon.....	5.1	4.6	5.6	4.9	5.5	7.6	6.4	5.6	4.2	3.6	3.5	3.9	4.3		
Calgary.....	99.0	84.8	84.7	106.6	103.0	130.7	102.3	99.4	98.9	77.2	75.2	69.5	71.3		
Edmonton.....	49.4	56.6	55.0	43.9	45.9	60.7	52.7	60.6	47.0	42.4	41.7	46.4	57.0		
Lethbridge.....	6.4	7.0	7.7	9.0	9.6	12.3	9.7	7.7	7.1	6.4	6.5	5.7	5.5		
Medicine Hat.....	4.0	4.3	4.6	4.2	4.8	6.2	4.2	4.0	3.3	3.1	2.8	2.9	2.8		
Moose Jaw.....	10.2	10.3	12.7	10.8	10.1	12.5	13.0	10.2	8.6	7.6	8.0	8.0	11.5		
Prince Albert.....	3.2	3.0	3.6	3.1	3.0	4.3	3.7	3.8	2.7	2.3	2.6	2.8	2.7		
Regina.....	50.2	44.1	52.0	53.8	54.2	82.1	62.7	57.1	48.9	35.8	36.2	44.2	51.1		
Saskatoon.....	18.1	16.1	19.2	19.3	19.5	26.7	22.4	19.7	17.3	12.7	13.9	15.0	15.9		
Winnipeg.....	440.9	341.8	407.0	28.8	288.6	676.1	514.6	408.1	299.7	279.7	265.4	248.4	306.9		
Weyburn Branches.....	2.8	2.7	2.6	3.5	5.1	5.3	3.2	3.0	1.8	1.4	1.7	2.1	1.9		
Total.....	689.4	575.1	654.6	687.8	549.6	1,024.5	795.0	679.2	539.6	472.2	457.6	499.0	530.8		
British Columbia—															
New Westminster.....	8.8	8.7	9.7	9.4	9.3	9.2	9.3	9.0	8.2	6.7	8.5	8.5	8.0		
Vancouver.....	206.4	187.5	185.1	181.6	175.8	201.3	185.2	189.8	172.8	155.2	160.9	155.1	165.6		
Victoria.....	34.6	38.9	38.0	36.2	38.3	45.4	36.7	46.1	34.7	27.6	30.8	35.7	43.9		
Total.....	249.8	235.1	232.8	227.2	223.4	256.0	231.3	224.9	215.6	189.4	200.2	199.3	217.5		
Total Canada.....	4,127.7	3,579.8	4,003.9	3,667.1	3,469.6	4,713.5	4,176.7	2,804.6	3,211.4	2,815.0	3,092.0	3,082.1	3,426.9		

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929										1930					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Montreal.....	107.5	108.2	114.2	119.3	120.3	122.4	120.2	120.5	121.8	117.1	107.2	109.5	108.7	109.2	110.8	116.6
Quebec.....	112.8	116.2	117.1	122.0	128.3	135.8	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3
Toronto.....	116.6	118.6	120.7	122.1	123.7	122.9	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5
Ottawa.....	109.4	111.2	123.7	127.8	128.4	128.3	126.9	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	130.4
Hamilton.....	123.5	126.1	130.6	133.1	133.9	135.8	131.1	130.5	130.4	128.7	128.8	122.8	120.4	120.4	118.4	118.0
Windзор.....	168.5	177.3	189.5	168.3	156.0	142.0	143.4	138.4	134.9	123.5	116.5	128.1	135.7	140.9	150.5	149.4
Winnipeg.....	107.6	108.0	110.9	111.5	114.0	117.3	115.5	115.1	115.8	113.8	109.9	106.9	104.6	103.4	105.7	107.1
Vancouver.....	104.6	107.7	109.9	110.9	112.8	114.1	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929												1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
Prince Edward Istd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....
Charlottetown	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	48	-	.....	.....
Nova Scotia	432	242	682	382	800	117	488	69	149	325	350	655	388	.....	.....	.....	.....
Halifax	415	138	509	341	771	102	460	64	149	321	347	617	332	.....	.....	.....	.....
New Glasgow	5	93	95	23	1	1	5	.....	1	1	1	31	10	.....	.....	.....	.....
Sydney	13	11	79	18	29	14	22	5	.....	3	1	7	46	.....	.....	.....	.....
New Brunswick	180	181	46	448	104	131	247	175	22	458	227	1,314	129	.....	.....	.....	.....
Fredericton	6	.....	.....	.....	.....	.....	.....	.....	.....	416	6	4	1	.....	.....	.....	.....
Moncton	84	50	15	421	20	40	35	32	.....	14	77	27	87	.....	.....	.....	.....
Saint John	91	131	31	27	84	83	212	144	22	28	144	1,283	42	.....	.....	.....	.....
Quebec	7,180	5,546	5,033	4,203	4,547	5,500	3,381	2,488	1,061	1,715	2,633	2,477	5,092	.....	.....	.....	.....
Montreal and Maisonneuve	6,060	3,097	3,680	3,313	3,254	3,987	2,966	1,657	892	1,459	1,667	1,404	3,328	.....	.....	.....	.....
Quebec	509	1,193	525	286	724	644	249	181	54	112	332	529	1,971	.....	.....	.....	.....
Shawinigan	65	80	48	251	14	200	21	.....	1	42	335	21	100	.....	.....	.....	.....
Sherbrooke	87	103	133	50	108	58	31	16	74	20	17	63	97	.....	.....	.....	.....
Three Rivers	122	176	39	154	48	260	36	279	45	112	439	38	.....	.....	.....	.....	.....
Westmount	308	296	600	149	400	351	77	456	40	37	270	20	261	.....	.....	.....	.....
Ontario	8,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574	.....	.....	.....	.....
Belleville	30	28	202	52	14	129	48	.....	9	27	15	30	.....	.....	.....	.....	.....
Brantford	81	19	91	93	44	27	4	13	14	8	21	33	29	.....	.....	.....	.....
Chatham	201	55	9	38	81	41	56	135	36	407	33	24	12	.....	.....	.....	.....
Fort William	161	181	76	80	68	66	10	3	2	30	32	49	44	.....	.....	.....	.....
Galt	42	16	42	63	41	180	29	1	3	5	11	35	33	.....	.....	.....	.....
Guelph	67	168	38	34	36	81	35	17	8	8	23	55	65	.....	.....	.....	.....
Hamilton	616	1,356	439	1,328	572	382	488	152	321	516	1,020	676	335	.....	.....	.....	.....
Kingston	22	31	52	279	20	333	41	2	16	32	26	79	272	.....	.....	.....	.....
Kitchener	302	131	121	127	92	142	55	23	19	13	75	252	112	.....	.....	.....	.....
London	342	252	250	172	408	329	145	39	44	32	79	436	1,126	.....	.....	.....	.....
Ningara Falls	62	109	43	167	83	62	79	26	15	21	47	65	108	.....	.....	.....	.....
Oshawa	270	148	284	68	31	429	34	60	4	8	18	17	.....	.....	.....	.....	.....
Ottawa	294	503	322	122	294	327	115	21	45	97	163	279	3,505	.....	.....	.....	.....
Owen Sound	35	15	22	400	10	10	3	.....	2	13	10	10	10	.....	.....	.....	.....
Peterborough	58	18	28	36	190	43	14	86	19	1	30	37	22	.....	.....	.....	.....
Port Arthur	82	169	65	41	35	29	10	6	.....	10	8	38	28	.....	.....	.....	.....
Stratford	27	111	74	22	7	11	6	8	42	36	10	69	52	.....	.....	.....	.....
St. Catharines	97	104	92	123	257	164	80	19	44	15	78	77	48	.....	.....	.....	.....
St. Thomas	9	24	13	31	8	4	1	1	1	1	6	14	20	.....	.....	.....	.....
Sarnia	139	448	55	52	25	68	41	14	76	16	56	61	65	.....	.....	.....	.....
Sault Ste. Marie	72	215	78	200	29	41	14	18	2	2	16	57	61	.....	.....	.....	.....
Toronto	4,137	3,396	4,895	4,060	3,150	2,927	6,513	6,200	1,731	2,632	2,452	2,743	2,521	.....	.....	.....	.....
York and East Townships	880	1,032	1,172	892	828	1,095	576	143	133	177	650	871	806	.....	.....	.....	.....
Welland	10	8	180	21	32	7	2	.....	21	3	16	29	.....	.....	.....	.....	.....
Windsor	306	1,197	475	366	570	179	173	46	218	67	198	175	144	.....	.....	.....	.....
East Windsor	105	48	31	46	57	37	13	1	2	15	98	77	8	.....	.....	.....	.....
Riverside	25	65	23	14	20	12	3	.....	4	35	20	22	15	.....	.....	.....	.....
Sandwich	35	52	25	16	26	348	54	7	61	13	11	10	14	.....	.....	.....	.....
Walkerville	73	60	115	52	121	175	28	17	90	18	16	141	8	.....	.....	.....	.....
Woodstock	16	14	80	10	15	43	17	.....	3	4	14	20	35	.....	.....	.....	.....
Manitoba	1,764	1,580	1,521	940	702	660	623	440	723	403	296	862	1,084	.....	.....	.....	.....
Brandon	83	15	84	61	30	6	34	6	.....	139	10	5	.....	.....	.....	.....	.....
St. Boniface	92	32	82	2	133	58	28	46	3	7	16	16	18	.....	.....	.....	.....
Winnipeg	1,589	1,533	1,355	876	539	605	560	388	720	397	141	836	1,060	.....	.....	.....	.....
Saskatchewan	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148	.....	.....	.....	.....
Moose Jaw	270	41	24	28	257	133	192	5	.....	1	111	48	24	.....	.....	.....	.....
Regina	1,210	1,022	800	2,170	304	749	151	426	54	9	447	445	410	.....	.....	.....	.....
Saskatoon	841	1,350	455	327	817	521	75	57	1,019	48	80	740	714	.....	.....	.....	.....
Alberta	1,855	2,161	2,063	2,826	949	1,228	400	1,866	232	257	1,428	1,865	809	.....	.....	.....	.....
Calgary	1,005	1,107	1,474	1,850	601	530	216	1,837	192	205	322	818	200	.....	.....	.....	.....
Edmonton	788	977	464	888	315	617	176	19	21	39	1,061	922	503	.....	.....	.....	.....
Lethbridge	33	65	101	75	26	48	7	9	18	7	40	92	68	.....	.....	.....	.....
Medicine Hat	29	12	24	13	7	34	1	2	2	5	5	2	7	.....	.....	.....	.....
British Columbia	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	979	1,377	2,543	1,366	1,338	.....	.....	.....	.....
Kamloops	12	81	19	16	21	13	14	16	.....	16	16	31	40	.....	.....	.....	.....
Nanaimo	10	31	9	27	8	7	4	1	18	3	.....	11	4	.....	.....	.....	.....
New Westminster	98	39	58	124	123	64	108	144	12	45	39	99	68	.....	.....	.....	.....
Prince Rupert	7	15	16	4	7	3	7	3	5	27	9	3	15	.....	.....	.....	.....
Vancouver	1,406	5,338	2,534	908	1,242	1,088	1,679	1,918	867	1,082	1,785	1,111	1,153	.....	.....	.....	.....
North Vancouver	22	121	15	39	7	5	25	3	4	17	12	19	7	.....	.....	.....	.....
Victoria	260	93	91	125	65	136	95	50	74	188	684	88	53	.....	.....	.....	.....
Total 61 cities	24,186	27,817	22,703	21,582	17,117	18,073	16,171	14,689	7,190	8,828	13,333	16,276	19,621	.....	.....	.....	.....

¹ Report not revised.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921	110.0	103.5	149.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922	97.3	86.2	95.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924	99.4	89.2	81.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925	102.6	100.6	100.3	112.5	101.8	104.5	103.9	100.3	99.6	97.2	104.8
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928	96.5	93.0	108.1	84.5	98.7	93.2	92.0	91.5	95.3	95.0	96.7
1929	95.6	91.5	109.9	91.3	93.9	93.7	99.2	92.8	95.3	91.7	96.3
1928											
June	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July	96.2	82.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August	95.4	85.8	112.0	93.8	98.6	92.5	89.7	93.1	95.1	96.2	94.2
September	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October	95.4	83.2	112.2	92.0	98.5	92.5	90.5	93.6	94.6	95.9	93.8
November	94.9	87.5	110.8	92.2	98.6	92.8	91.2	93.8	94.3	95.2	93.3
December	94.5	86.5	109.1	93.2	98.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February	95.7	90.1	108.2	93.2	93.9	93.5	95.7	93.5	94.4	94.4	93.5
March	96.1	88.9	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April	94.1	84.3	108.4	92.4	94.6	93.5	98.7	91.9	94.9	93.6	92.9
May	92.4	81.7	108.6	91.8	94.2	94.1	95.2	92.0	95.4	93.3	93.0
June	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.8
September	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	89.0
October	96.7	96.3	109.7	90.4	93.3	93.5	97.5	92.2	96.1	95.6	87.3
November	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.1
December	96.2	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	90.1
1930											
January	95.6	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.6
February	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.2
March	91.9	85.0	101.1	86.4	91.7	92.6	93.1	93.2	91.1	93.4	80.7
April	91.7	86.4	105.3	81.1	91.4	92.5	86.8	92.9	83.9	92.6	89.0
May	80.9	85.2	103.4	83.6	89.7	91.6	80.6	90.8	93.4	91.8	87.0
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920	155.7	158.8	176.9	175.8	147.1	146.3	156.9	146.4	125.2	142.6	
1921	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922	94.8	100.5	86.3	95.3	95.4	86.4	100.0	107.4	103.4	108.8	
1923	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927	90.0	96.5	99.0	98.9	106.6	85.8	87.0	89.5	94.6	94.6	
1928	97.4	95.0	90.2	89.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929	93.0	89.3	90.8	111.7	98.5	100.5	87.8	92.7	92.8	92.8	
1928											
June	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9	
July	90.5	94.8	89.6	93.8	112.8	98.6	100.4	96.1	90.1	91.1	
August	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7	
September	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October	95.2	94.6	83.4	90.7	117.6	101.8	101.1	96.2	91.0	91.9	
November	94.5	94.2	82.0	89.4	117.2	100.4	101.3	96.2	91.2	92.1	
December	93.8	83.8	80.9	80.3	116.1	98.8	100.7	96.2	92.2	92.3	
1929											
January	94.2	83.5	83.4	89.6	112.9	99.0	100.1	87.8	92.6	92.3	
February	96.5	93.0	88.0	90.6	113.2	99.9	100.5	87.8	92.7	91.7	
March	97.0	93.0	86.8	89.7	115.4	101.0	102.5	87.8	94.4	92.2	
April	94.7	92.3	84.1	88.3	113.0	100.5	102.0	87.8	93.3	92.1	
May	93.3	91.2	80.7	86.8	114.7	97.4	101.0	87.8	92.1	93.0	
June	93.2	91.1	81.1	86.9	112.3	96.9	100.7	87.8	92.7	93.2	
July	101.7	93.1	99.0	90.5	112.0	98.7	100.8	87.7	92.7	93.6	
August	101.7	94.8	99.7	94.1	112.4	99.6	100.8	87.7	92.8	93.7	
September	101.4	94.2	97.5	94.2	115.3	97.3	100.1	87.7	92.9	93.3	
October	100.3	93.9	94.0	94.1	118.2	97.1	99.4	87.7	92.5	92.3	
November	97.2	83.7	88.8	93.5	115.4	97.3	99.9	87.7	92.1	92.4	
December	98.5	93.5	89.7	93.5	119.0	96.5	99.8	87.7	92.7	92.3	
1930											
January	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February	93.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March	89.7	91.6	75.9	89.6	112.8	95.5	96.0	87.5	90.4	91.8	
April	90.3	90.3	78.3	88.4	111.9	93.4	95.3	87.5	89.5	91.1	
May	88.4	89.3	76.9	87.3	110.1	92.0	93.5	86.6	89.6	90.8	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929												1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
Oats, No. 2 C.W., bush	.50	.511	.631	.681	.685	.680	.656	.635	.595	.595	.556	.538	.489				
Wheat, No. 1 Man. Northern "	1-133	1-178	1-599	1-580	1-490	1-414	1-332	1-378	1-301	1-174	1-062	1-098	1-090				
Flour, First Patent 2-98's																	
jute.....	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72				
Sugar, raw 90° Centrifugal N.Y. cwt.	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-625	1-438				
Sugar, granulated, Montreal "	4-94	4-94	5-03	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-06				
Rubber, ribbed, smoked sheets, N.Y. lb.	.216	.207	.213	.206	.203	.197	.167	.101	.151	.158	.1531	.1492	.1466				
Rubber, Para, upriver, fine, N.Y. "	.229	.226	.223	.219	.209	.20	.171	.161	.162	.167	.165	.162	.155				
Cattle, steers, good 1,000-1,200 lbs. cwt.	11-21	11-47	11-15	10-11	9-35	9-00	8-89	8-63	9-75	9-73	10-20	10-32	10-51				
Hogs, bacon, Toronto "	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13				
Beef hides, packer hides, native steers. lb.	.13-	.15-	.17-	.17-	.17-	.16-	.14-	.13-	.14-	.13-	.13-	.13-	.13-				
Sole leather, mfr's, green hide crops. "	.141	.168	.188	.188	.19	.184	.16	.16	.181	.144	.14	.14	.14				
Box sides B. mill. ft.	.47	.45	.45	.43	.43	.43	.43	.43	.43	.42	.42	.42	.42				
Butter, creamery, finest, Montreal. lb.	.29	.29	.29	.29	.29	.29	.28	.27	.27	.26	.26	.26	.26				
Cheese, Canadian, old large, Montreal. "	.386	.387	.402	.41	.42	.42	.426	.43	.41	.39	.373	.35	.331				
Eggs, fresh extras, Montreal doz	.352	.37	.387	.513	.544	.60	.650	.678	.603	.493	.36	.34	.358				
Cotton, raw 1-1 1/16". Hamilton. lb.	.20	.199	.191	.191	.193	.194	.188	.183	.189	.173	.171	.174	.176				
Cotton yarns, 10's white single. "	.38	.358	.353	.358	.358	.358	.358	.358	.365	.365	.34	.33	.33				
Saxony, 4-50 yds to lb. "	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.641	.608				
Gingham, dress, 6-50-7-75 yds to lb. "	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017				
Silk, raw, grand double extra, N.Y. "	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-05	5-05	4-95	4-85	4-55				
Wool, eastern bright & blood Wool, western range, semi-bright, & blood. "	.28	.28	.28	.28	.27	.255	.25	.24	.22	.21	.18	.17	.17				
Pulp, groundwood No. 1. ton	25-00	25-00	25-00	25-00	25-00	27-00	28-00	29-00	30-67	30-29	27-95	27-70	27-36				
Tin iron, basic mill. "	28-00	28-00	28-00	28-00	30-00	32-60	32-00										
Steel merchant bars, mill. 100 lb. "	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40				
Copper, electrolytic domes tic. cwt.	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	19-75	17-65	14-84			
Lead, domestic, Montreal. lb.	6-74	6-70	6-55	6-60	6-675	6-625	6-48	5-50	6-43	5-55	6-43	5-55	5-55	5-33			
Tin ingots, Straits, Toronto lb.	.46	.46	.50	.50	.488	.485	.438	.458	.443	.438	.408	.413	.348				
Spelter, domestic, Montreal cwt.	7-05	7-00	6-94	6-85	6-74	6-50	6-15	6-00	5-95	5-85	5-55	5-34	5-07				
Coal, bituminous, N.S. run-of-mine. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00				
Gasoline, Toronto. gal.	.195	.205	.205	.205	.205	.195	.195	.195	.195	.195	.195	.195	.195				
Sulphuric acid, 66° Beaume.net ton	12-00	14-00	15-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00				
<i>Indexes of Wholesale Prices in Other Countries—²</i>																	
United States—																	
Fisher, 200; 1926.	95-9	97-0	98-6	97-3	98-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-7				
Bureau of Labour, 350; 1926.	95-8	94-4	98-0	97-7	97-5	95-6	91-4	94-2	93-4	92-1	91-8						
Annalist, 72; 1913.	143-1	141-7	149-1	148-6	147-6	145-5	141-8	141-3	139-8	137-4	134-0	133-6	132-1				
United Kingdom—																	
Board of Trade, 150; 1913.	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	121-5	123-7					
Economist, 58; 1927.	91-5	91-7	93-7	93-0	91-8	90-2	88-3	88-3	88-1	84-2	83-1	81-0					
France, Statistique General, 45; 1914.	630	623	626	609	610	602	596	538	576	576	576	565	560				
Germany, Federal Statistical Office, 400; 1913.	135-5	135-1	137-8	133-1	138-1	137-2	135-5	134-3	132-3	129-3	126-4	126-7					
Belgium, Ministry of Labour, 130; 1914.	851	848	858	850	846	838	834	823	808	791	774	777					
Netherlands, Central Bureau Statistics, 48; 1913.	142	141	141	142	141	140	137	135	131	126	122						
Norway, Official, 95; 1913.	142	151	152	154	154	154	152	152	150	147	146	145					
Sweden, Commerce Dept., 160; 1913.	140	139	140	141	140	138	135	134	131	128	125	124					
Italy, Bachi, 100; 1913.	452	447	440	437	437	430	431	425	417	408	400						
Finland, Official, 120; 1926.	98	98	97	97	96	96	95	95	94	93	92	92					
Russia, Gosplan, 170; 1913.	181	180	180	182	181	182	182	182									
India, Dept. of Statistics, 75; 1914.	139	138	142	143	143	140	137	134	131	128							
China, Bureau of Markets, 147; 1913.	101-7	162-6	162-7	164-7	167-1	108-0	104-7	164-7	169-6	174-7	173-7						
Japan, Bank of Japan, 56; 1913.	108-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	151-1	148-1						
Australia, Commonwealth Statistician, 92; 1911.	146-0	165-3	166-6	166-9	170-8	168-4	165-8	161-8	158-0	153-8							
New Zealand, Official, 180; 1913.	146-5	146-6	147-5	148-1	148-2	148-0	147-0	146-0	147-0	146-4	146-2	145-9					
Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.	114	108	109	112	113	115	112	110	109	106	101						

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

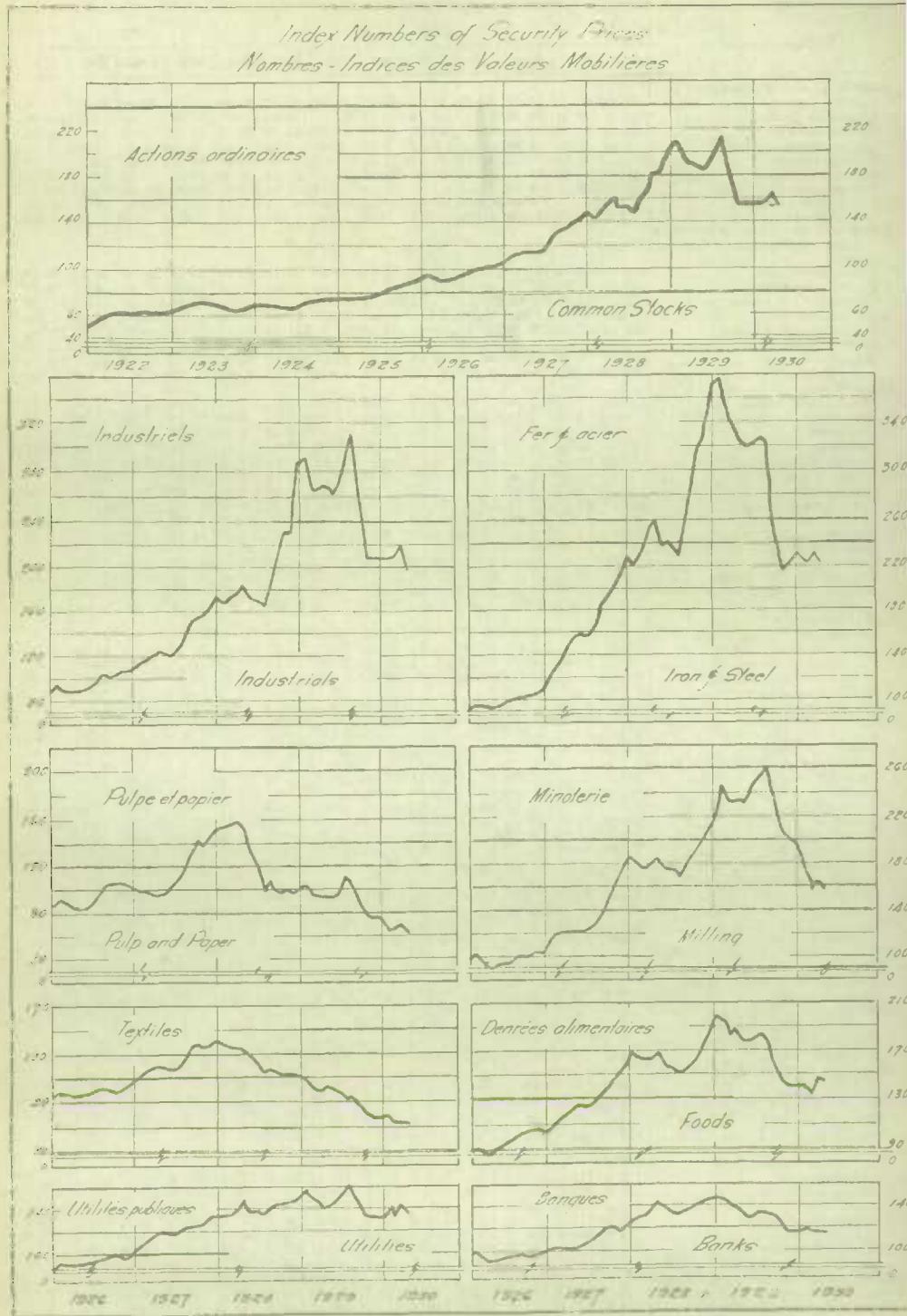
Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
October	93,936	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672	
November	94,312	23,553	5,438	14,665	3,844	16,747	5,984	14,519	3,291	5,654	
December	83,263	21,362	5,598	15,303	3,593	14,480	5,050	11,063	2,239	4,326	
1928											
January	79,506	16,456	6,548	17,693	4,163	15,599	4,214	9,921	1,953	3,529	
February	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902	
March	120,455	23,687	7,579	21,582	3,746	35,055	5,929	11,995	3,730	5,174	
April	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076	
May	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739	
June	110,704	21,165	5,959	16,170	4,846	32,871	5,658	14,827	3,114	5,999	
July	103,404	19,410	5,288	16,133	5,106	29,922	5,673	13,469	2,808	5,855	
August	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039	
September	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502	
October	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,564	
November	102,967	21,685	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948	
December	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414	
1929											
January	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037	
February	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026	
March	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253	
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137	
May	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775	
June	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183	
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	19,125	3,376	7,500	
August	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510	
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542	
October	110,261	22,682	5,627	16,410	5,804	23,806	9,018	20,432	3,771	8,111	
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441	
December	84,365	16,399	6,003	11,800	4,326	16,288	6,298	13,284	2,612	5,555	
1930											
January	84,910	14,562	6,860	15,251	4,066	18,436	5,651	13,532	2,540	4,212	
February	80,922	14,553	7,071	13,670	3,923	18,952	5,393	11,046	2,327	3,984	
March	112,981	19,459	8,728	18,071	5,516	31,478	7,442	12,666	3,669	5,960	
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869	
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586	
Month	Exports of Merchandise from Canada										
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
October	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645	1,177
November	155,521	153,119	90,766	19,307	994	24,597	4,986	6,822	2,461	1,753	1,432
December	132,190	130,277	75,152	15,080	734	21,755	4,451	8,556	2,266	1,380	903
1928											
January	84,428	82,564	33,278	13,403	766	19,381	4,786	6,454	2,022	1,448	1,026
February	90,387	88,565	37,557	11,252	560	22,632	4,666	7,864	1,713	1,405	916
March	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872	1,418
April	60,455	58,975	21,193	6,614	298	17,549	4,311	5,888	1,259	1,049	914
May	120,154	118,021	62,703	10,512	451	24,312	5,282	8,829	2,156	1,475	1,755
June	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551	1,881
July	127,369	125,531	61,747	16,207	1,200	25,496	5,938	9,334	2,429	1,583	1,587
August	113,904	112,493	47,619	16,389	1,157	25,395	7,230	9,096	2,443	1,513	1,614
September	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,368	1,574
October	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557	1,765
November	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859	1,654
December	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667	1,359
1929											
January	97,296	94,942	37,228	12,315	812	21,873	7,101	10,252	2,166	1,765	1,341
February	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April	67,154	65,728	18,211	7,587	414	18,959	5,323	10,025	1,770	1,152	1,286
May	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June	114,493	112,176	45,582	11,310	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July	105,686	101,219	36,004	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,363	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,850	2,086	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,361	15,458	7,085	1,087	23,246	4,484	11,260	2,392	1,300	2,386

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929											1930				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.			
Readily available Assets—																
Specie.....	75.38	65.10	66.34	72.83	65.60	66.43	78.29	98.07	73.29	68.05	69.22	69.08	70.94			
Dominion Notes.....	131.29	126.41	133.20	123.27	119.08	122.31	137.22	160.50	130.87	124.88	113.35	114.57	114.66			
Gold Reserves.....	61.83	57.88	60.53	58.08	62.53	61.73	58.33	56.63	56.08	32.58	39.03	44.09	43.78			
United Kingdom Banks.....	3.88	4.94	4.10	4.34	5.55	5.81	4.68	6.63	5.20	6.29	5.87	3.85	7.50			
Foreign Banks.....	73.27	71.36	67.28	132.14	80.17	75.64	117.32	87.40	96.45	81.77	78.09	73.18	74.76			
Foreign Currency.....	18.94	19.84	18.17	19.03	21.40	18.56	17.32	22.16	23.70	16.92	16.39	15.81	18.02			
Government Securities.....	363.73	358.09	351.86	311.12	307.16	333.99	344.12	337.61	296.98	289.86	281.95	275.17	288.19			
Call Loans Abroad.....	301.76	322.18	333.29	305.35	310.50	313.38	252.28	281.79	245.17	211.75	200.61	183.71	182.45			
Total.....	1,030	1,026	1,035	1,026	972	998	1,010	1,051	928	832	805	785	800			
Loans and Securities other than those of Canadian Government—																
Public Securities.....	111.52	113.35	116.11	101.98	99.77	97.30	91.60	90.70	84.05	89.45	89.04	91.15	88.37			
Railway Securities.....	50.81	51.81	57.25	56.45	55.00	56.21	51.76	47.05	57.38	52.00	51.97	51.35	51.23			
Canadian Call Loans.....	262.67	272.31	260.99	272.12	273.63	280.81	268.34	250.16	262.29	237.42	226.93	231.07	232.37			
Current Loans.....	1,320	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,384	1,362	1,317	1,345			
Current Loans Abroad.....	251.64	247.68	246.19	244.94	238.67	235.12	241.87	241.32	250.14	257.52	266.22	278.81	225.86			
Provincial Loans.....	24.60	15.79	19.60	9.31	12.24	16.97	16.12	21.85	24.98	21.29	17.95	18.86	13.03			
Municipal Loans.....	91.31	96.54	93.94	95.59	98.98	99.83	98.04	104.07	98.71	86.79	94.48	101.27	112.50			
Total.....	2,113	2,109	2,114	2,107	2,125	2,191	2,242	2,198	2,189	2,128	2,109	2,110	2,098			
Other Assets—																
Non-Current Loans.....	7.45	7.00	7.68	7.74	7.71	8.06	7.65	7.25	7.25	7.21	7.32	7.52	7.71			
Real Estate.....	5.98	6.09	5.50	5.34	5.35	5.65	5.24	5.25	5.32	5.34	5.36	5.28	5.38			
Mortgages.....	6.77	7.16	7.33	7.37	7.34	7.54	7.68	7.62	7.29	7.21	7.20	7.27	7.18			
Premises.....	75.85	75.91	76.33	76.52	76.78	76.20	76.08	75.66	75.17	75.47	75.79	76.09	76.37			
Letters of Credit.....	93.22	93.49	94.99	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.64	93.46			
Cheques to companies.....	9.25	9.87	9.89	9.76	9.58	9.78	9.71	9.59	9.76	10.60	11.10	12.34	12.74			
Other Assets.....	2.17	2.15	2.30	2.26	2.30	2.33	2.25	2.29	2.29	2.26	2.22	2.14	2.06			
Total for sub group.....	200.70	202.26	204.12	203.15	203.61	213.34	212.48	226.69	219.67	211.62	212.37	201.29	204.01			
Total.....	3,344	3,337	3,333	3,337	3,362	3,425	3,464	3,476	3,360	3,188	3,126	3,106	3,104			
Note circulation deposits.....	6.11	6.11	6.22	6.35	6.35	6.37	6.37	6.37	6.37	6.37	6.37	6.38	6.38			
Inter Bank Balances, notes of other banks.....	17.31	13.43	18.69	16.09	18.31	22.40	15.23	15.85	20.01	12.15	12.40	17.88	15.23			
Cheques of other banks.....	147.01	150.72	147.00	133.64	123.77	178.29	217.12	130.76	152.20	124.60	119.37	127.94	142.38			
Balances due from other banks.....	3.81	3.90	3.34	3.77	3.84	5.06	7.80	5.27	6.27	5.71	5.89	5.66	8.32			
Total.....	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,634	3,521	3,321	3,270	3,265	3,276			
Liabilities to the Public—																
Circulation.....	170.93	168.25	186.87	170.11	189.67	196.89	185.09	187.00	175.50	156.06	158.63	162.86	154.75			
Dominion Government.....	95.64	113.13	102.95	98.86	50.40	55.10	86.78	71.23	59.95	56.46	43.13	45.58	41.94			
Provincial Government.....	19.48	35.57	28.29	24.45	18.74	24.02	27.08	22.68	31.65	26.18	24.33	27.61	27.42			
Government Advances.....	84.00	75.55	88.70	75.20	77.40	79.40	90.15	111.40	81.70	49.70	44.70	50.20	49.70			
Deposits by Public—																
Savings deposits.....	1,508	1,486	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,441			
Demand deposits.....	688.81	663.52	670.84	662.85	665.97	759.48	785.77	728.88	729.31	644.51	631.54	615.77	644.07			
Total deposits.....	2,197	2,150	2,137	2,146	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,041	2,085			
Foreign deposits.....	398.76	410.35	422.14	431.49	425.74	423.80	423.15	453.60	441.62	400.76	394.14	397.42	386.54			
Due Banks Abroad, etc.—																
United Kingdom.....	18.24	17.19	24.78	19.64	18.71	17.50	29.26	34.50	26.73	23.42	19.80	10.63	9.76			
Foreign.....	106.80	100.62	101.30	87.34	98.60	116.45	133.19	100.99	81.25	72.63	68.33	62.67	69.89			
Bills payable.....	12.00	15.90	10.11	4.40	4.92	13.87	13.83	13.32	8.19	4.25	4.84	4.88	5.05			
Letters of Credit.....	93.22	93.50	94.90	94.14	94.54	103.80	103.88	119.01	112.59	103.54	103.37	90.64	93.46			
Other liabilities.....	2.78	4.17	4.17	4.09	4.15	4.11	4.11	4.56	4.63	4.44	4.32	4.43	4.38			
Public liabilities.....	3.199	3.185	3.201	3.182	3.107	3.265	3.352	3.300	3.188	2.982	2.927	2.918	2.923			
Due between banks.....	12.28	14.74	11.90	12.44	13.08	14.43	24.41	13.46	14.86	14.45	13.55	14.41	17.36			
Liabilities to Shareholders—																
Dividends.....	1,254	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367			
Reserve.....	146.63	150.73	151.98	152.84	153.67	154.87	156.18	158.01	158.13	158.97	159.41	160.07	160.51			
Capital.....	133.60	137.85	139.13	140.10	140.47	141.87	141.81	142.53	142.78	142.90	143.48	143.79	144.24	144.53		
Gross Liability.....	3,493	3,491	3,505	3,469	3,418	3,570	3,678	3,620	3,504	3,300	3,247	3,238	3,252			
Surplus of Notice Deposits over Current Loans.....	+188	+175	+146	+126	+113	+66	-3	+10	+32	+56	+78	+99	+98			
Percentage of Current Loans to Notice Deposits.....	P.C.	87.6	88.3	90.0	91.4	92.3	95.4	100.1	99.4	97.8	96.2	96.1	93.2	93.2		
Net Issues of Dominion Notes other than according to Finance Act, 1923.....	105.2	105.3	105.3	105.2	95.3	95.3	105.4	105.4	105.2	107.4	108.0	108.1	108.3			
Dominion Notes per Finance Act, 1923.....	84.0	75.6	88.7	75.2	77.4	79.4	90.2	112.0	82.7	49.7	44.7	50.	49.7			
Gold held against Notes.....	58.8	60.0	58.8	59.1	59.6	59.9	60.1	60.4	60.4	62.7	63.2	63.4	64.2			
Percentage of Gold to Notes P.C.	55.8	56.0	56.0	56.2	62.6	62.8	57.1	57.4	57.4	58.4	58.6	58.6	59.3			
Notes in hands of Public.....	182.3	184.0	199.1	183.8	203.0	208.4	200.5	202.9	187.1	172.2	174.6	173.3	167.7			
Indexes 1922-1925=100 with seasonal adjustment—																
Demand deposits.....	135.2	131.4	128.9	136.0	127.6	147.9	145.0	133.5	132.6	129.2	126.6	123.8	126.5			
Notice deposits.....	122.8	122.0	121.4	120.5	121.2	122.7	122.7	119.0	116.7	118.6	118.0	118.0	117.5			
Current Loans.....	128.7	129.1	130.9	132.7	134.0	138.0	142.2	139.1	137.4	129.8	135.7	137.5	132.5	130.9		
Investment Holdings.....	116.5	114.9	114.5	102.5	101.4	105.0	107.8	110.5	101.0	99.7	94.6	92.6	94.8			
Call Loans, Canada.....	247.1	263.1	250.0	267.1	264.1	264.5	241.1	217.6	222.1	224.0	216.9	219.0	219.0			
Call loans Elsewhere.....	152.0	162.0	167.5	158.5	150.0	162.6	133.1	127.0	121.5	115.0	105.0	94.6	92.0			
Aggregate Issues Dominion notes against notes.....	91.3	89.7	94.9	88.2	89.6	89.2	90.0	94.2	82.2	73.6	73.6	77.8	77.2			
Gold held by Finance Dept. against notes.....	56.7	56.6	56.8	56.4	56.6	57.6	54.8	50.2	49.4	54.0	55.2	60.4	62.2			
Notes in hands of Public.....	103.9	107.0	114.5	106.5	118.7	117.6	108.0	106.0	98.4	97.3	98.8	97.5	95.6			



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										Utilities			
	Industrials					Beverages					Transportation		Telephone and Telegraph	
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth-ing.	Food and Allied Prod-ucts			Total				Power and Traction
1928														
March	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	
April	171.0	249.8	160.0	180.4	177.0	126.4	165.4	181.9	177.9	139.5	132.8	129.8	154.0	
May	184.4	255.7	156.8	184.9	193.6	134.0	169.7	187.3	183.4	150.0	137.7	124.4	175.0	
June	170.0	230.8	127.0	175.8	180.8	123.6	157.3	185.0	177.5	139.1	127.0	119.4	160.1	
July	169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	140.0	129.2	118.0	162.1	
August	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7	
September	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	119.6	150.7	
October	201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	144.2	137.0	118.7	159.7	
November	220.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3	
December	227.3	328.6	97.1	208.3	246.5	114.1	182.5	184.4	335.0	149.7	149.3	120.3	158.3	
1929														
January	286.1	374.6	101.6	217.2	276.8	110.9	196.7	189.1	468.8	154.0	153.7	122.3	164.9	
February	292.9	377.5	103.0	247.6	261.5	105.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1	
March	260.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9	
April	269.3	338.5	94.8	235.4	208.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May	200.3	325.6	93.8	236.5	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June	264.1	319.7	92.3	234.4	214.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July	271.2	321.6	96.8	249.1	315.2	96.0	178.8	184.8	406.4	150.7	150.8	120.1	161.3	
August	293.8	325.4	100.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	123.0	184.0	
September	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	193.1	144.7	123.3	194.8	
October	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	
December	210.0	231.6	76.0	196.9	290.1	79.4	139.8	93.8	266.2	131.0	122.6	114.4	148.5	
1930														
January	200.1	232.5	63.4	174.7	280.6	78.9	140.0	85.8	297.7	133.3	123.0	115.7	151.0	
February	205.5	224.8	63.3	171.9	263.0	76.2	136.9	78.2	305.2	141.0	139.0	117.5	151.0	
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.0	
April	220.9	233.5	64.9	173.6	297.5	72.3	145.3	87.4	319.4	143.7	132.7	115.3	151.0	
May	191.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	265.7	133.3	127.9	113.3	147.0	
Common stocks—Con.														
Month	Common stocks—Con.					Traders' Index	Pre-ferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Indus-tri-al	Util-ities								Gold	Cop-per	Silver and mis-cellaneous	Total Index
1929														
March	147.6	118.1	183.6	134.6	149.5	338.5	109.9	88.7	4.25	1,393.587	121.7	123.7	103.1	121.5
April	156.0	124.5	194.2	146.7	156.6	379.5	111.4	88.7	4.25	1,603.000	117.5	116.6	97.0	115.6
May	163.8	132.2	202.1	146.8	164.5	417.1	111.7	90.8	4.35	1,727.793	115.7	136.9	95.2	118.1
June	150.2	120.6	192.6	139.1	151.9	398.0	111.2	91.9	4.40	1,214.858	113.1	197.7	90.1	125.6
July	153.0	121.5	197.8	136.7	152.6	391.2	110.3	93.9	4.50	700.127	101.7	293.0	84.8	131.9
August	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	2,04.940	92.0	291.2	78.4	123.6
September	154.9	122.9	200.3	139.9	159.7	470.6	107.6	96.0	4.60	900.422	91.0	283.6	77.2	121.9
October	168.6	134.3	217.5	142.2	168.4	553.2	106.2	95.0	4.55	2,308.349	84.3	268.3	86.4	113.0
November	180.1	159.5	234.2	144.6	184.2	714.1	104.0	95.0	4.55	3,217.754	82.0	300.8	86.6	116.5
December	185.5	151.5	235.6	147.4	183.6	809.7	107.9	96.0	4.60	2,206.717	76.8	315.0	72.2	115.1
1930														
January	210.5	183.3	253.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173.257	85.4	334.7	79.9	125.7
February	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037.891	84.4	323.6	85.4	123.7
March	178.8	161.5	204.5	143.5	192.6	1,057.3	108.1	101.2	4.85	2,157.613	84.8	301.5	82.5	120.3
April	180.3	172.6	200.0	140.9	191.8	962.4	104.3	103.3	4.95	1,117.430	82.7	267.6	75.4	112.6
May	164.2	157.2	182.4	135.6	187.1	955.1	104.3	104.4	5.03	1,287.879	77.4	272.4	72.8	108.9
June	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766.813	72.1	267.5	69.8	103.6
July	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928.841	72.9	298.9	69.4	109.3
August	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103.139	74.1	325.9	70.5	114.9
September	187.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.675	63.6	317.0	65.3	104.8
October	172.7	151.8	206.2	131.4	185.4	1,125.8	102.6	103.3	4.95	3,609.402	59.3	247.8	59.8	90.1
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077.720	54.2	185.0	55.0	75.7
December	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088.757	54.3	178.1	51.3	74.5
1930														
January	130.3	131.4	136.0	120.3	155.7	823.0	97.9	102.3	4.90	988.789	58.7	188.3	40.6	77.9
February	121.0	117.8	131.6	120.4	155.3	854.3	98.8	102.3	4.90	830.534	62.9	209.3	50.1	83.2
March	133.2	128.8	145.8	118.3	157.6	898.0	100.9	101.3	4.85	1,133.969	62.5	206.3	47.8	85.2
April	150.7	139.8	171.4	118.6	165.5	1,010.9	103.4	101.3	4.85	1,601.761	63.7	189.9	43.6	83.3
May	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088.587	64.5	144.6	35.8	76.3

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31. ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,069	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,685	30,612	83,007	59,422	455,461	360,953	388,806	2,647	421	2,226
1925											
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	469	2,367
September.....	11,056	4,087	2,000	8,800	2,980	30,704	17,983	19,991	2,811	451	2,360
October.....	12,070	3,855	2,100	8,906	1,080	30,410	29,536	31,158	2,835	474	2,360
November.....	10,187	3,681	2,200	8,659	1,953	28,786	49,318	50,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,672	22,938	24,405	2,862	481	2,382
1926											
January.....	8,909	2,968	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,603	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,238	6,883	883	30,060	24,040	24,802	2,769	379	2,390
April.....	10,920	3,250	2,300	5,241	3,114	25,120	7,405	7,450	—	—	2,377
May.....	11,608	4,077	2,300	4,075	33,562	56,911	39,109	39,725	2,854	498	2,356
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,898	2,826	485	2,340
September.....	12,154	4,559	1,600	8,886	1,744	30,771	24,364	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	488	2,344
December.....	10,672	4,094	2,700	8,932	334	28,559	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	428	2,348
April.....	26,177	8,282	4,400	7,850	38,882	88,312	50,733	52,366	—	—	2,311
May.....	26,177	8,282	4,400	7,850	38,882	88,312	50,733	52,366	—	—	2,311
June.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
July.....	12,848	5,204	3,315	8,112	3,087	34,694	21,616	23,689	2,781	486	2,295
August.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September.....	12,404	5,185	2,200	7,420	3,292	32,989	25,576	27,588	2,790	513	2,278
October.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,822	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,137	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
June.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
July.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,382	2,730	495	2,236
August.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,808	23,987	2,693	487	2,206
March.....	17,332	4,424	2,576	5,399	1,005	32,865	22,498	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	—
May.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	—	—	—
June.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November.....	15,016	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,103
December.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	—	—	—	—	—	—	—	—	—	—	—
April.....	—	—	—	—	—	—	—	—	—	—	—
May.....	—	—	—	—	—	—	—	—	—	—	—

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Index of Wholesale Prices										Bank of England		Ten Clearing Banks			
		Imports					Exports					Board of Trade ^a					
		Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ²	Exports of Manufactured Goods ²	Unemployment Based on Compulsory Insurance ³	Relative to 1913	Statists ⁴	Gold Reserve ¹	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹	Index of Security Prices, December 1921=100 ¹		
		Millions of Pounds Sterling					000 Workers			Millions of Pounds Sterling							
1926							000 Workers										
February.....	510	3,140	96.9	76.0	32.2	50.8	1,243	149	150.5	144.6	372.3	106	1,092	1,643	131.6	4.31	
March.....	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,082	1,625	120.2	4.37	
April.....	530	3,238	102.5	64.0	32.9	41.5	1,034	144	147.6	145.1	379.3	98	1,080	1,628	128.7	4.33	
May.....	90	3,202	81.2	53.3	24.6	30.0	1,014 ⁷	145	147.9	147.6	383.9	119	1,082	1,627	131.0	4.37	
June.....	42	3,233	97.5	60.9	27.6	42.2	1,639	146	146.9	149.0	375.0	119	1,102	1,668	133.6	4.27	
July.....	18	3,416	100.3	66.7	30.8	49.2	1,737 ⁷	149	148.2	153.4	374.8	80	1,126	1,684	132.6	4.26	
August.....	14	3,201	101.1	58.4	30.8	42.7	1,550 ⁷	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.45	
September.....	13	2,924	101.7	58.0	30.0	42.1	1,528 ⁷	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54	
October.....	13	3,538	111.0	63.5	34.8	44.9	1,516 ⁷	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69	
November.....	13	3,486	113.3	64.1	38.7	44.1	1,515 ⁷	152	153.9	151.4	369.2	118	1,125	1,685	135.9	4.87	
December.....	100	3,247	113.3	61.2	37.4	38.6	1,351 ⁷	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.83	
1927																	
January.....	442	3,533	113.6	65.3	39.5	43.7	1,331 ⁷	144	144.8	150.1	380.0	103	1,160	1,731	138.5	4.16	
February.....	580	3,180	93.9	63.7	29.5	41.0	1,170	143	140.0	148.8	365.3	110	1,140	1,690	139.9	4.18	
March.....	883	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	383.3	104	1,124	1,669	139.0	4.34	
April.....	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11	
May.....	732	3,962	98.4	75.6	28.2	50.3	981	141	145.6	150.9	398.1	111	1,129	1,687	141.6	3.88	
June.....	662	3,367	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119	1,140	1,722	141.5	3.44	
July.....	656	3,438	93.4	65.6	26.6	44.8	1,027	141	143.5	152.0	380.2	103.5	1,153	1,719	142.0	4.33	
August.....	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.8	375.7	102.7	1,141	1,706	140.9	4.33	
September.....	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.0	97.5	1,148	1,705	144.2	4.32	
October.....	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,166	1,747	146.0	4.32	
November.....	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.0	376.5	95.2	1,166	1,731	145.9	4.33	
December.....	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.9	4.31	
1928																	
January.....	569	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19	
February.....	500	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,151	1,734	147.7	4.18	
March.....	507	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	99.2	1,143	1,709	151.7	4.12	
April.....	564	3,783	98.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02	
May.....	601	3,745	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,723	157.8	3.97	
June.....	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.8	1,181	1,766	157.7	3.82	
July.....	546	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,768	157.1	3.99	
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27	
September.....	512	3,534	87.2	63.5	20.6	45.2	1,338	138	137.4	165.7	375.4	102.4	1,192	1,769	157.6	4.23	
October.....	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35	
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38	
December.....	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,943	158.8	4.37	
1929																	
January.....	573	4,057	116.1	74.7	39.1	53.8	1,394	138	137.6	152.7	355.7	96.1	1,248	1,840	163.4	4.32	
February.....	528	3,568	91.3	66.0	27.0	43.3	1,392	138	141.3	150.9	352.3	93.7	1,214	1,814	161.0	5.05	
March.....	600	3,952	88.6	68.8	28.5	47.0	1,133	140	141.8	153.3	361.8	94.8	1,213	1,777	161.1	5.33	
April.....	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21	
May.....	664	3,600	103.6	77.9	29.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	8.21	
June.....	668	3,493	91.6	59.5	24.5	38.4	1,117	138	133.0	154.5	369.1	112.9	1,212	1,809	157.9	5.31	
July.....	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,818	162.0	5.39	
August.....	693	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.6	4.46	
September.....	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74	
October.....	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,218	1,802	160.8	6.62	
November.....	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28	
December.....	653	3,608	108.6	65.4	31.2	44.6	1,510	133	128.0	145.8	389.8	106.8	1,218	1,811	147.1	4.75	
1930																	
January.....	660	3,598	10-19	66.4	30.1	44.7	1,476	131	125.4	150.1	318.0	103.5	1,231	1,805	146.7	4.01	
February.....	617	3,387	88.2	60.6	24.0	42.1	1,518	128	123.3	151.3	316.8	86.9	1,208	1,757	146.3	3.79	
March.....	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,719	145.3	2.84	
April.....	630	3,598	83.9	54.7	20.7	36.7	1,698	124	119.4	163.3	338.8	102.7	1,194	1,750	147.9	2.45	
May.....	3,656						1,770			157.2	356.1	94.9					

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from Ministry of Labour Gazette. ⁴ Data from Board of Trade Journal. ⁵ Compiled by the Statist, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

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Table 26. Significant Statistics of the United States.

Classification	1929											1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May			
Wheat, visible supply...Mil. bush. Receipts, principal markets.....000 bush.	98	94	143	191	199	203	192	185	169	160	153	136	120			
Shipments, principal markets.....000 bush.	18,637	25,604	94,158	101,669	47,046	36,256	20,625	22,887	17,530	19,920	16,683	13,441	147,801			
Exports, including wheat flour.....000 bush.	15,941	8,814	13,575	16,935	18,335	14,664	15,181	12,121	13,825	9,350	7,113	.....	.....	
Wheat flour production...000 bbls.	9,334	8,912	9,337	11,058	10,372	10,968	9,538	8,905	9,506	8,783	9,350	.....	.....	
Sugar meltings, 8 ports.....000 long tons	410	450	446	504	323	381	306	236	326	328	410	432	.....		
Tobacco consumption, cigars.....Millions	573	557	589	599	592	702	623	411	419	427	455	470	.....		
Tobacco consumption, cigarettes.....Millions	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,208	8,465	9,165	9,535	.....		
Cattle receipts, primary markets.....000	1,653	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	.....		
Hog receipts, primary markets.....000	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,294	3,255	.....		
Cold storage holdings...Mil. lbs.	1,196	1,178	1,147	1,027	886	732	730	908	.....	.....	.....	.....	.....
Cotton consumption...000 bales	668	570	516	558	546	641	544	454	577	495	509	532	.....		
Newspaper production...000 s. tons	123.5	113.4	111.0	120.9	108.2	122.0	113.7	112.6	124.9	112.4	113.3	119.0	.....		
Newspaper consumption...000 s. tons	200.8	192.4	173.4	193.0	207.2	205.8	194.9	176.2	171.9	187.6	199.5	.....	.....	
Pig iron production...000 l. tons	3,898	3,717	3,785	3,756	3,499	3,588	3,181	2,837	2,827	2,838	3,246	3,182	3,233	.....	
Steel ingot production...000 l. tons	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,284	4,154	4,025	.....	
Unfilled orders U.S. Steel Co.....000 l. tons	4,304	4,257	4,088	3,658	3,903	4,067	4,125	4,417	4,469	4,480	4,571	4,354	4,059	.....	
Automobile production 000 cars and trucks	604.7	545.0	500.8	498.6	415.9	380.0	217.6	120.0	273.2	324.0	401.4	442.6	.....		
Copper production, N. & S. America.....000 s. tons	161.8	156.4	153.5	148.6	134.3	152.8	145.4	138.2	132.4	121.2	127.1	124.5	.....		
Domestic shipments...000 s. tons	93.7	95.3	98.7	97.0	98.0	105.7	69.0	58.2	89.9	61.9	73.6	50.0	.....		
Zinc production.....s. tons	56,958	52,953	54,441	55,200	53,285	50,038	47,620	48,590	51,123	44,924	47,573	.....	.....	
Stocks.....s. tons	33,826	36,932	44,142	47,833	53,362	57,116	63,061	77,262	87,033	90,703	94,033	.....	.....	
Lead production.....s. tons	62,119	57,579	56,924	53,316	50,807	61,813	59,760	55,025	48,373	51,362	57,625	.....	.....	
Stocks, U.S. & Mexico...000 tons	162.3	173.6	173.5	175.6	168.7	167.2	161.7	151.0	149.4	110.8	144.4	.....	.....	
Petroleum production...000 bbls.	84,415	83,403	91,327	92,288	87,269	88,104	78,161	80,339	79,453	74,427	77,388	77,175	.....		
Consumption (to stills) 000 bbls.	84,420	84,400	85,919	82,733	84,099	88,390	81,061	80,663	80,163	72,411	80,252	80,434	.....		
Gasoline production...000 bbls.	36,270	35,606	37,855	38,510	37,152	39,637	37,350	37,133	36,154	33,949	37,277	38,157	.....		
Consumption.....000 bbls.	34,117	33,163	36,860	37,759	34,193	32,816	31,502	26,550	25,731	26,509	31,029	34,549	.....		
Contracts awarded.....\$000,000	566.0	532.1	625.0	470.9	430.4	426.2	378.1	304.3	305.0	309.8	434.4	460.1	.....		
Carloadings.....000 cars	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,610	.....		
Electric power production.....mill. k.h.	8,084	7,768	8,013	8,354	8,061	8,708	8,249	8,510	8,658	7,623	8,170	7,980	.....		
Index factory employment.....1923-5=100	101.6	101.2	100.7	102.0	103.4	102.1	98.2	94.8	90.2	90.3	92.7	92.1	.....		
Mail order sales, 2 cos.....\$000	55,000	57,702	53,309	60,088	63,078	79,250	73,697	90,019	45,151	46,031	45,806	34,271	.....		
Ten cent sales, 4 chains.....\$000	49,202	44,401	42,604	46,613	43,189	51,061	49,879	87,948	34,657	37,523	.....	.....	.....
Imports.....\$000,000	400.1	334.3	353.0	369.4	351.3	391.0	338.6	310.6	311.0	287.7	300.5	307.9	285.0	.....	
Exports.....\$000,000	384.9	393.2	402.9	380.8	437.7	528.6	442.3	426.6	411.3	351.0	374.0	322.0	.....		
Manufacturing production.....1923-5=100	124.0	128.0	125.0	124.0	122.0	117.0	105.0	97.0	102.0	106.0	106.0	106.0	.....		
Mineral production.....1923-5=100	116.0	112.0	114.0	115.0	118.0	119.0	109.0	116.0	112.0	108.0	93.0	103.0	.....		
Industrial production.....1923-5=100	123.0	126.0	124.0	123.0	121.0	117.0	108.0	99.0	103.0	107.0	101.0	106.0	.....		
F.R. banks, bills discounted.....Mil. Dols.	988	1,125	1,076	974	931	991	912	632	407	343	241	233	217	.....	
Reserve Ratio.....p.c.	74.5	72.9	74.4	75.4	72.7	69.4	71.8	69.6	78.3	78.8	79.8	82.5	83.9	.....	
Member banks' loans and discounts.....Mil. Dols.	16,202	16,925	17,058	16,950	17,428	18,934	17,698	17,649	16,676	16,428	16,913	16,064	16,817	.....	
Net demand deposits.....Mil. Dols.	12,791	13,293	13,395	12,985	13,295	15,110	13,890	12,949	12,949	13,329	13,581	13,388	.....		
Interest rates, time loans.....p.c.	8.75	8.13	7.75	8.88	8.88	8.00	5.38	4.88	3.88	4.75	4.25	4.13	.....		
Call loans renewal.....p.c.	8.91	7.70	9.23	8.23	8.50	6.43	5.44	4.83	4.64	4.32	3.69	4.00	3.14	.....	
Prime commercial paper, 4-6 mos-ths.....p.c.	6.00	6.00	6.00	6.13	6.25	6.25	5.75	5.00	4.88	4.75	4.25	3.88	3.50	.....	
Bond prices high grade rails (10). Forty bonds	87.81	86.37	88.06	85.98	85.51	86.69	87.79	89.18	88.52	88.81	90.52	89.81	.....		
Prices common stocks (404): 1926=100	197.8	190.7	207.2	218.1	225.3	201.7	151.1	153.8	156.3	165.5	172.4	181.0	171.5	.....	
Industrials (338)	192.6	191.0	202.7	210.3	216.1	194.4	144.8	146.9	148.8	155.9	163.0	170.8	160.1	.....	
Railways (33)	138.7	144.8	160.0	165.4	168.1	157.0	135.1	136.6	136.5	142.5	143.2	141.7	138.0	.....	
Utilities (34)	212.3	233.0	272.8	304.3	321.0	276.8	194.4	200.9	208.7	230.6	242.1	263.7	250.0	.....	
Automobiles (13)	260.5	241.7	241.0	240.8	240.9	195.6	133.7	133.6	135.0	145.0	154.9	162.0	151.7	.....	
Tires and rubber goods (17)	194.4	184.8	184.9	169.5	163.0	147.4	103.0	99.6	95.9	103.7	111.1	111.1	99.4	.....	
Chain stores (17)	148.3	144.5	148.0	148.7	154.6	133.7	104.3	106.1	102.3	100.2	99.9	101.1	96.5	.....	
Copper and brass (9)	279.8	270.8	280.8	288.0	294.4	258.7	204.0	196.0	192.8	193.3	192.8	174.3	151.0	.....	
Oil (16)	146.3	144.1	149.1	157.5	166.7	161.4	130.6	131.9	128.8	127.5	140.6	155.7	147.9	.....	
Railway equipment (9)	138.2	141.7	148.5	157.8	157.6	143.6	119.5	123.7	124.1	127.9	126.1	119.8	109.7	.....	
Steel (10)	185.3	188.2	211.5	238.4	243.9	217.1	169.1	169.0	177.1	187.8	191.9	196.8	171.1	.....	
Textile (31)	127.0	122.4	120.3	118.1	114.1	103.1	77.8	76.6	78.3	85.0	84.7	83.2	70.7	.....	
Amusement (7)	140.1	133.4	139.0	142.5	145.2	131.5	96.5	88.6	96.0	121.2	135.5	151.5	144.5	.....	
Tobacco (10)	139.1	135.1	139.1	141.6	141.1	146.4	128.4	135.0	133.2	150.3	159.6	157.8	158.9	.....	
Stock sales, N.Y.....Mil. Shares	91.3	69.5	93.4	95.7	100.1	111.7	72.5	83.9	62.3	68.7	93.6	126.9	78.0	.....	
Bond sales, N.Y.....Mil. Dols.	234.6	237.5	208.9	259.8	220.3	333.2	291.0	277.5	209.4	203.2	348.1	267.6	.....	.....
Brokers loans.....Mil. Dols.	6,665	7,071	7,473	7,882	8,540	6,109	4,017	3,990	3,985	4,168	4,656	5,063	.....	.....
Bank debts, N.Y.....Mil. Dols.	50,043	43,263	49,215	49,034	50,342	63,325	33,604	33,604	35,732	31,217	40,740	38,631	.....	.....
Outside, 140 centres.....Mil. Dols.	26,520	26,423	28,444	28,339	27,314	32,261	28,510	28,510	25,723	21,534	25,014	24,317		

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La tendance des affaires s'est améliorée en mai, à en juger par les indices du volume physique de la production tenus par le Bureau Fédéral de la Statistique en relation avec la Revue Mensuelle. Le volume des importations de pétrole brut indique une forte demande pour gazoline et une large distribution des produits du pétrole au cours de la saison. Des importations de 99,213,000 gallons de pétrole dépassent de beaucoup celles de tout autre mois de 1930, même après rajustement pour la tendance ordinaire de la saison. La production d'automobiles et de camions donne une augmentation modérée, tandis que normalement mai devrait montrer une diminution comparativement aux mois précédents. L'industrie du papier à journal donne une autre augmentation de son produit principal. Les importations de coton brut ont monté à 7,055,000 livres, ce qui est le maximum de l'année, après rajustement. Mais l'industrie du fer et de l'acier a été moins active en mai. L'avance de l'indice de la production globale des industries manufacturières a été considérable, indiquant que les activités d'au moins quelques industries importantes prennent de l'expansion. La somme des contrats de construction est plus basse qu'en avril, mais celle des permis de construire est plus élevée en mai qu'en avril.

Une des caractéristiques du mois se trouve dans la baisse continue des prix de gros, leur indice général descendant à son plus bas depuis 1916. Les cours des valeurs spéculatives ont subi une violente réaction qui s'est continuée la plus grande partie de juin.

Le marché du blé.

Les neuf premiers jours de juin les prix du blé ont lutté pour avancer à l'aide des nouvelles sur la température devant favoriser la hausse en dépit de très faibles réductions des approvisionnements visibles. La semaine dernière le marché a été très erratique et les livraisons de juillet ont tombé précipitamment à 98½c. le 16 juin, la cote la plus faible depuis décembre 1923. Actuellement le marché est dominé pour les nouvelles de la température, mais à l'arrière-plan se trouve toujours l'effet de la demande affectée par la dépression économique dans les pays déficitaires. Les exportations de mai donnent un total de 16,046,226 boisseaux de blé et farine comparativement à 31,153,225 boisseaux en mai 1929. Jusqu'à date en juin les exportations n'ont pas été plus animées qu'en mai et la demande n'a pas été stimulée par une baisse de 12 à 15c. dans le blé au comptant. Le blé canadien est l'article le plus important sur le marché d'exportation, bien que des expéditions d'Argentine dépassant 3 millions de boisseaux la semaine terminée le 12 juin soient considérées comme très considérables comparativement à l'estimation de la production. Le blé hindou est en route vers les ports européens. La récolte de blé d'hiver des Etats-Unis avance rapidement.

Les perspectives des récoltes dans l'ouest canadien ne sont guère prometteuses. La sécheresse, le vent et le ver gris ont grandement affecté les champs dans les principales zones de blé de Saskatchewan et d'Alberta tandis que les pluies du 11 au 16 n'ont pas été suffisantes. Le Manitoba a moins souffert du vent et du ver gris. De récentes pluies ont eu de bons effets et les perspectives dans cette province sont réellement bonnes. Cependant pour l'ouest pris dans son ensemble les conditions sont moins bonnes qu'à la même date l'an dernier.

Papier à journal.

La production de papier à journal en mai s'élève à 237,681 tonnes et les expéditions à 239,034 tonnes. La production du mois dans toute l'Amérique du Nord s'élève à 381,665 tonnes, celle des Etats-Unis atteignant 118,093 tonnes. Les moulins canadiens ont produit dans les cinq premiers mois de 1930, 16,131 tonnes de moins que dans la période correspondante de l'an dernier soit une diminution de 1 p.c. Les moulins canadiens ont travaillé en mai à 75·0 p.c. de leur capacité. À la fin de mai les stocks au Canada et aux Etats-Unis étaient de 172,233 tonnes ce qui équivaut à la production moyenne de 4·3 de jours.

L'avance de la production canadienne en mai sur avril après rajustement pour tendance saisonnière est de 3·5 p.c., la production normale de mai étant 1·7 p.c. de plus que la moyenne de l'année tandis que la production normale d'avril est de 1·1 p.c. de plus que la moyenne mensuelle. La production de mai est de 19 p.c. plus grande que la normale, cette normale sur une longue période étant déterminée par la méthode du carré des moindres différences appliquée aux données de janvier 1919 à décembre 1928.

Prix de gros.

Le déclin des prix de gros en mai a été général, affectant chacun des huit groupes de la classification officielle, le nombre-indice de 502 articles tombant à 89·9 en mai comparativement à 91·7 en avril. La tendance à la baisse visible depuis plusieurs mois dans 14 des principaux pays commerciaux s'est quelque peu modifiée en avril qui a vu un ralentissement perceptible du recul et même dans quelques cas une légère avance. Une grande partie de la résistance à la récession générale provient des produits alimentaires végétaux qui ont été plus fermes sur plusieurs marchés. Au Canada, le blé a été en moyenne plus faible que le mois précédent, la faiblesse des exportations reflétant le peu de demande sur les marchés européens. Le déclin a été général dans les grains fourragers. La farine a continué le recul commencé en décembre de l'an dernier; l'avoine roulée a suivi la même tendance que le grain. Les deux ont été opposés à la tendance indiquée par statistiques qui font prévoir un déficit considérable en approvisionnement normal d'avoine. De nouveaux bas niveaux ont été atteints pour le sucre brut en mai et la semaine dernière faisait prévoir un raffermissement. Les conditions du marché du caoutchouc laissent peu entrevoir une amélioration appréciable des prix. Le thé de Ceylan et de l'Inde a été en moyenne 5c. plus bas en mai à la suite de l'abolition sur tous les thés britanniques dans le budget de 1930. La température fraîche aidant appréciablement la demande, le marché du bœuf a été plus ferme en mai, la demande étant assez forte pour absorber des arrivages beaucoup plus considérables et à des prix un peu plus hauts.

Les prix du coton américain ont été plutôt erratiques. L'approvisionnement visible en mai était de 3,841,000 balles comparativement à 3,379,000 balles l'an dernier. La température a été favorable à la nouvelle récolte et le principal facteur de hausse a été le retrait par le Farm Board de 400,000 balles en attendant une meilleure demande. Les prix de la laine sont restés fermes en mai. Dans la division des bois, des déclins ont été très fréquents dans la pruche, le sapin et le cèdre. L'industrie de la pâte de bois s'est limitée à remplir ses contrats, le marché à vue étant très tranquille. Le cuivre a encore baissé, les fonderies cotant à New York le 13 juin 12 $\frac{1}{4}$ c. la livre. On a même prétendu que du cuivre avait été offert à 12c., le prix le plus bas depuis plusieurs années.

Changements économiques.

Après rajustement pour tendance à long terme la production industrielle et la cote des actions ordinaires telles que présentées dans le graphique de la page 4 montrent un autre déclin dans le dernier mois sur lequel les statistiques ont été compilées. Les trois courbes des douze derniers mois ont montré les symptômes de la dépression commerciale; la tendance de la production industrielle est à la baisse pour la période. La cote des actions ordinaires a pris un mouvement ascensionnel dans le troisième trimestre de l'an dernier pour ensuite prendre un mouvement de baisse qui n'a été interrompu que par un faible relèvement en mars et avril. Le rendement des obligations d'Etat, symptomatique du loyer de l'argent à long terme, a monté d'une manière spectaculaire dans les premiers mois de 1929. Le haut niveau atteint en 1929 s'est assez bien maintenu en dépit de la baisse drastique des taux à courte échéance sur les marchés extérieurs.

FINANCE

Affaires bancaires.

Les ressources immédiatement réalisables des banques montrent un gain en avril. Les titres des gouvernements fédéral et provinciaux en porte-feuille donnent \$13,000,000 de plus et l'on constate aussi de faibles augmentations dans les six autres compartiments donnant en tout pour les ressources liquides près de \$14,900,000.

Le facteur déterminant dans les ressources secondaires est un déclin de près de \$23,000,000 des prêts courants à l'extérieur. Les prêts à demande au Canada donnent une augmentation de \$1,700,000 et les prêts aux provinces et aux municipalités ont avancé de \$5,400,000. Comme résultat net il y a un déclin de \$20,900,000 dans la somme des prêts et obligations autres que celles du Gouvernement Canadien.

Le trait le plus frappant du mois a été la forte avance des dépôts à demande qui, le 30 avril, s'élevaient à \$644,000,000 comparativement à \$616,000,000 à la fin de mars. Ce gain de \$28,000,-000 ou plus de 2 p.c. est en contraste avec une perte de \$4,000,000 dans les dépôts à terme. Les billets de banque en circulation montrent un déclin de \$8,000,000 et les balances dues au Gouvernement fédéral ont baissé de \$3,600,000. Malgré un recul de \$11,000,000 dans les dépôts à l'extérieur, le passif des banques au public montre une augmentation de \$10,000,000.

Au point de vue de la longue échéance, le maximum des dépôts à terme, après rajustement saisonnier, a été atteint dans les premiers mois de 1929. Subséquemment, il y a eu un déclin modéré. Les dépôts à demande ont atteint leur sommet en septembre de l'an dernier et depuis ce temps ont reflété la dépression générale de la période. Les prêts courants ont atteint leur tournant en octobre après plusieurs années de gains marqués. Depuis quelques mois les prix courants montrent contraction indiscutable. Les valeurs en portefeuille des banques sont à un plus bas niveau que depuis quelques années, le déclin s'étant généralisé après la hausse temporaire de novembre de l'an dernier. Les prêts à demande au Canada et dans les autres pays donnent un déclin marqué depuis le troisième trimestre de 1929. Le déclin des prêts à demande à l'étranger entre avril 1929 et avril 1930 est de \$119,000,000; dans le même intervalle, les prêts à demande au Canada ont baissé tout près de \$30,000,000. Les billets du Dominion et des banques entre les mains du public donnent aussi des déclins. L'or détenu par le ministère des Finances en garantie des billets en circulation montre des gains depuis le commencement de l'année. (Voir graphique de la page 15 et tableau 22 à la page 25.).

Spéculation.

Le relèvement temporaire des actions ordinaires dans les premiers mois de l'année a été mis en échec la deuxième semaine d'avril. Une réaction de proportion considérable a suivi et les titres spéculatifs étaient à un nouveau bas niveau au commencement de juin. L'indice hebdomadaire de 125 titres d'action ordinaire donne une baisse de 15·8 p.c. entre le 10 avril et le 1er juin. Dans cette période de 9 semaines, l'indice de 100 titres industriels a baissé de 20·2 p.c., les principales récessions se trouvant dans les groupes des divers, de la pulpe et du papier et des pétroles. La cote des breuvages donne un gain de 4·0 p.c., tandis que celle des produits alimentaires a baissé de 1·4 p.c. Les autres groupes, y compris les industries du fer et de l'acier, les pétroles, et les textiles ont fléchi inégalement. L'indice de 18 utilités publiques montre un déclin de 10·6 p.c. et l'indice de 14 titres d'énergie et traction, un de 19·4 p.c. L'indice de 9 compagnies opérant à l'étranger donne un déclin de 12·3 p.c., l'indice de International Petroleum reculant de 14·0 p.c.

L'indice mensuel de 135 titres à 152·1 est plus bas en mai qu'en tout autre mois depuis mars 1928, la moyenne étant inférieure à celle de novembre dernier quand la liquidation forcée était en évidence. Dans la comparaison de l'indice mensuel de mai avec celui des mois précédents, le sous-indice de tous les groupes de la classification officielle, excepté 11 titres de breuvage, donne un déclin. La baisse continue des prix de gros et la dépression commerciale ont eu leur influence sur les cours de la spéculation.

L'indice mensuel de 22 titres d'action privilégiée a reculé de 103·4 en avril à 102·6 en mai. Des reculs sont donnés par Canada Cement, Canadian Car and Foundry, Canadian Cottons et Moore Pref. B., tandis que des gains sont donnés par City Dairy, Dominion Textile, Sherwin Williams et Tuckett.

Bien que les titres de mine d'or aient fait une avance modérée en mai, la tendance du marché minier a été déterminée par la recul du cuivre, de l'argent et de divers autres titres miniers. L'indice de 17 titres miniers était à 76·3 en mai comparativement à 83·3 en avril. Les titres de mine de cuivre, y compris Noranda et Amulet, montraient un indice de 144·6 comparativement à 189·9 en avril, tandis que les titres de mine d'or donnaient en moyenne 64·5 en mai comparativement à 63·7 le mois précédent.

Le rendement des obligations du gouvernement d'Ontario a été en moyenne à 4·85 p.c. en mai, comme en avril. L'indice du loyer de l'argent à longue échéance est donc resté inchangé à 101·3.

Finance publique.

Le ministère du Revenu National a communiqué le chiffre des recettes d'avril et mai, les deux premiers mois de l'année fiscale. Comme on pouvait s'y attendre, le revenu a fléchi à la suite de la dépression des affaires. La diminution des importations a causé une réduction de recettes des douanes qui donnent \$24,476,000 pour les deux premiers mois de l'année comparativement à \$33,897,000 pour la période correspondante de 1929-30, soit une baisse de \$9,421,000. Les taxes d'accise sont aussi plus faibles, donnant \$7,198,000 comparativement à \$8,885,000. D'autre part, les droits d'accise ont donné \$10,607,000 cette année au lieu de \$9,884,000 l'an dernier. L'impôt sur le revenu, dont la plus grande partie est encaissée dans ces deux mois, a apporté \$57,783,000 au lieu de \$55,454,000 ou un gain de \$2,329,000.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale aux Etats-Unis s'est ralentie en mai, atteignant un nouveau bas niveau dans la dépression actuelle. L'élément principal de la récession du mois dernier a été le violent déclin dans la consommation de coton qui est maintenant à son plus faible depuis août 1924, après rajustement pour tendances à long terme. Les transports commerciaux ont été plus légers en mai, la plus forte diminution provenant des marchandises diverses qui comprennent les produits manufacturés. Le déclin, qui dans certains cas dépasse de beaucoup l'ordinaire diminution saisonnière, des commandes nouvelles de la U.S. Steel Corporation indique un nouveau retard à toute indication définitive d'une reprise permanente des affaires. La demande pour tuyaux de ligne, principalement pour gaz naturel, a été plus forte que d'ordinaire, et les contrats pour acier de charpente ont dépassé celles de tout autre mois de cette année, tandis qu'il y a diminution dans les besoins des chemins de fer, l'automobile et les instruments agricoles. La production de camions des quatre premiers mois de l'année a approché son record de la période correspondante de l'an dernier, tandis que la production d'automobiles a été à peu près égale de celle de 1928.

Finance.

Un nouveau desserrement de l'argent a été le principal événement de mai sur le marché de l'argent. Les avances au commerce par les banques membres de la Réserve Fédérale ont grandement diminué, l'or a été importé en fort volume, et l'argent en circulation a diminué. La proportion de réserve du Federal Reserve Board était à 83·9 à la fin de mai comparativement à 74·5 p.c. à la même date de l'an dernier. La première semaine de mai, les titres spéculatifs ont subi une violente réaction, et le marché est resté faible jusqu'au commencement de juin. Les premières semaines de ce mois ont vu la continuation d'une liquidation drastique à laquelle ont contribué la plupart des groupes les plus importants. La baisse continue des prix de gros et le ralentissement de la demande pour denrées sont les éléments de faiblesse.

LA SITUATION EN GRANDE-BRETAGNE

Les plus récentes statistiques industrielles de la Grande-Bretagne indiquent généralement un ralentissement industriel et l'augmentation dans le nombre de chômeurs ne laisse aucun doute que le pays traverse une période de grande dépression. L'impuissance du gouvernement travailliste à réduire le chômage a amené le premier ministre à proposer une conférence des trois chefs de parti pour étudier le problème, mais le chef des conservateurs a refusé. Les sans-travail sont au nombre de 1,770,000 à la fin de mai, comparativement à 1,698,000 un mois avant, et à 1,132,000 il y a un an, ce qui donne une augmentation de 638,000 en douze mois.

Les prix anglais reflètent probablement mieux que tous les autres le courant général des prix mondiaux, parce qu'ils ne sont guère affectés par des tarifs protecteurs. Le nombre-indice des prix de gros de l' "Economist" (prix de 1900=100) est à 115·8 à la fin de mai, comparativement à 117·2 un mois plus tôt et 132·8 il y a un an. Les indices du "Statist" et du Board of Trade, paraissant à la page 29, montrent des réductions semblables. La réduction de 12 p.c. au cours de l'année, telle qu'indiquée par ces chiffres, est une des plus rapides dans les annales économiques des temps récents, et explique en grande partie la dépression actuelle.

Les effets de commerce à trois mois étaient escomptés à $2\frac{1}{8} - 2\frac{5}{32}$ p.c. le 5 juin.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1930

Administration.—The tourist trade in Canada, 1929.

Production.—Agricultural Products.—Annual statistics of fruit and floriculture, 1929. **Animal Products.**—Fisheries statistics of Quebec. Fisheries statistics of Prairie Provinces and Yukon Territory, 1929. **Forest Products.**—Report on the printing trades in Canada 1927-1928.

Mineral Production.—Sulphuric acid, 1929. Preliminary summary report on chemicals and allied products in Canada, 1929. Rapport préliminaire sur la production minérale du Canada pendant l'année civile 1929.

Manufactures.—Report on the manufacturing statistics of the province of Ontario 1928. Report on the manufacturing statistics of the Prairie Provinces 1928. Report on the manufacturing statistics of the Maritime Provinces 1928. Report on the manufacturing statistics of the Province of Quebec, 1928.

External Trade.—Quarterly report of the trade of Canada months of January, February and March, 1930 and twelve months ending March, 1929 and 1930.

Internal Trade.—Estimated balance of international payments for Canada, 1926-1929.

Transportation, Communications and Public Utilities.—Summary of monthly traffic reports for the year ended December 31, 1929. Preliminary report on the central electric station industry in Canada, 1928.

General.—Survey of production in Canada, 1928.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. Cold Storage Holdings.—Production of (a) Flour (b) Sugar (c) Boots and Shoes (d) Automobiles (e) Iron and Steel (f) Coal and Coke. Building Permits. Abstract of Imports, Exports and Duty Collected. Summary of Trade by Countries. Summary of Trade with United Kingdom. Summary of Trade with United States. Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

