

Vol. VI.

No. 10

CANADA
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER. 1931.

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

*Price: Ten Cents per Copy
One Dollar per year*

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1931



CANADA
BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE, 1931.

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

*Prix: Dix cents l'exemplaire
Un dollar par an*

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Imprimeur du Roi
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MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, OCTOBER, 1931

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada during September were fairly well maintained at the level of the preceding month. Moderate advances in some lines counterbalanced the curtailment in several strategic industries.

The output of newsprint showed a gain over the low level of August, production being 178,412 tons, a gain of 12.5 p.c. after seasonal adjustment. Raw cotton was imported in increased volume in preparation for operations in the textile industry. Imports in September were nearly 5,000,000 pounds compared with 4,754,000 pounds in August, a seasonally adjusted gain of more than 30 p.c. The imports of rubber showed a decline in the month under review, and imports of crude petroleum were less than in August even after seasonal adjustment. Production by the iron and steel and automobile industries reached a new low point on the present movement.

The net result was that the index of manufacturing production was 130.0 in September compared with 136.3 in the preceding month.

Owing mainly to the placing of a large contract for a hydro-electric development, the total of construction contracts awarded showed a marked gain in September. The assigned values amounted to \$33,658,000 compared with \$26,143,000 in August. The gain after seasonal adjustment was about 51 p.c. The value of building permits issued by 61 cities stood at \$10,322,000; this was an increase of \$2,100,000 or 25.5 p.c. as compared with the total of \$8,224,-000 in August. The gain after seasonal adjustment was nearly 34 p.c.

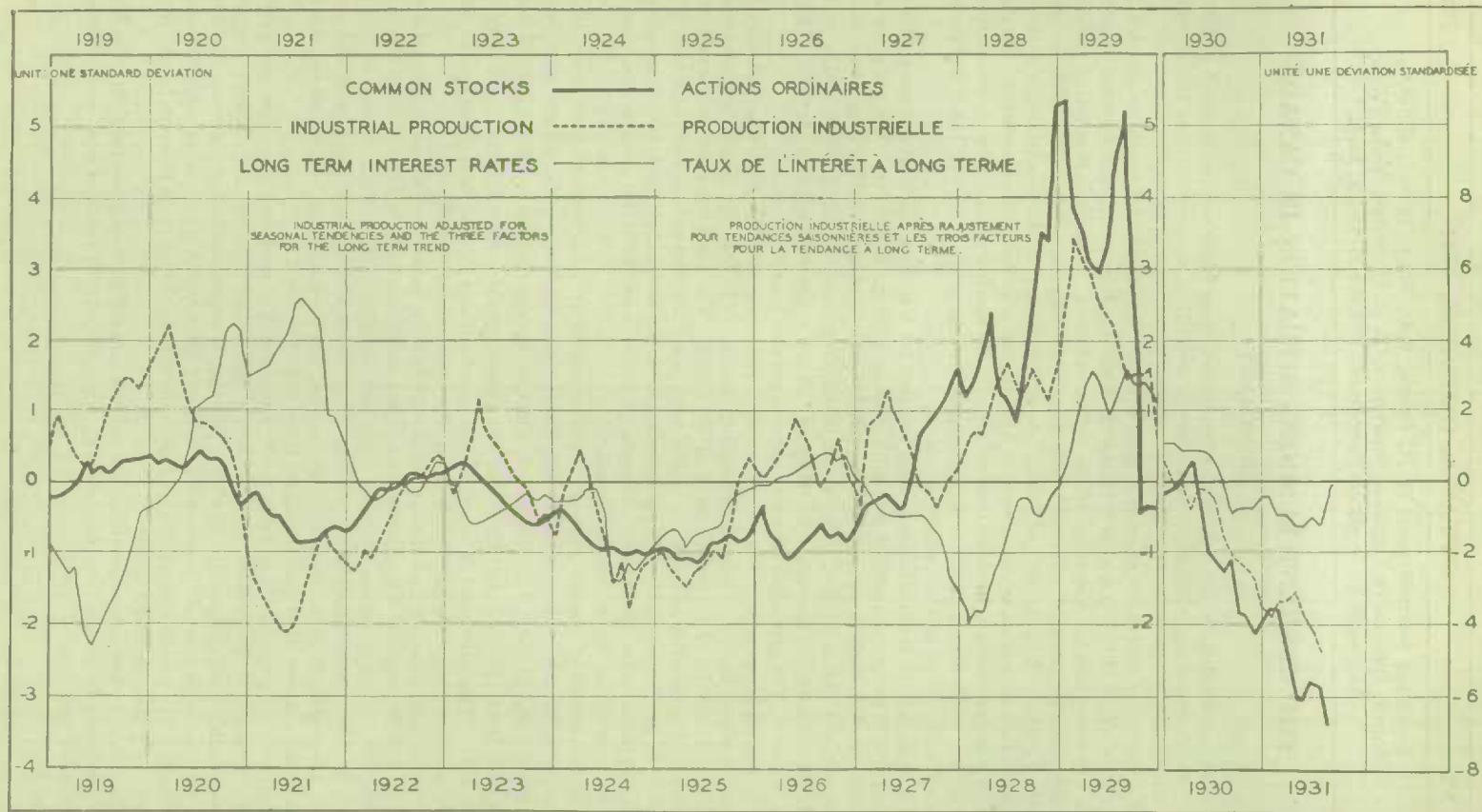
The mining industry was more active in September, the mineral production index at 124.2 showing a gain of 10.6 p.c. over the preceding month. The increase in gold shipments was a paramount factor in the upward trend of the index. The production of coal was also at a considerably higher level. Shipments of gold were about 240,000 ounces compared with 222,000 ounces in the preceding month. Silver was shipped to the amount of 2,154,000 ounces compared with 1,571,000 ounces in August. Exports of nickel were 3,905,000 pounds compared with 3,678,000 pounds in the preceding month.

The movement of revenue railway freight remained at a low level in September, loadings amounting to 226,526 cars compared with 205,490 cars in August, the decline after seasonal adjustment being 11 p.c. The receipts of wheat at country elevators was 47,443,000 bushels, the decline from the same month in the two preceding years reflecting the short crop of the present year. The movement of wheat to the Lakehead and Pacific coast ports was 21,800,000 bushels compared with 55,162,000 bushels in the same month of 1930.

Sales of hogs on stockyards amounted to 82,850 head during September, a gain of 7.6 p.c. over August after seasonal adjustment. Inspected slaughterings of hogs were 204,000 compared with 162,000 in the preceding month. Sales and slaughterings of other classes of live stock showed declines in the month under review. Cold storage holdings of eggs, pork and poultry showed gains greater than normal for the season, while supplies of butter, cheese, beef and mutton were reduced after the seasonal factor was eliminated.

Exports in September were \$49,900,000 representing a moderate gain over the preceding month. Imports at \$45,400,000 also showed a gain after seasonal adjustment. September was the fourth consecutive month in which the value of exports exceeded imports. Bank debits at the 32 clearing centres of Canada amounted to \$2,450,500,000, a gain of 11 p.c. after seasonal adjustment. The gain in speculative trading accounted in considerable measure for the increase in debits over the preceding month.

The index of wholesale prices reached a new low point of 70.0 compared with 70.9 in August. Wholesale prices in September, measured by an index of 236 commodities, were only about 9.3 p.c. above the level of 1913.



The marked decline in common stock prices and industrial production in the last two years necessitated halving the scale for 1930 and 1931, as indicated by the break in the chart.

The trend of common stock prices was sharply downward during September, a new low point being reached on October 5. In the early weeks of October, the speculative situation was complicated by the failure of three prominent brokerage firms. Recovery occurred in inter-listed stocks in the second and third weeks of October.

The Wheat Situation.

There appears to be more confidence in the wheat market at the present moment than at any time since the crisis of 1929. The heavy movement of wheat during the past 11 weeks has been an important factor in developing a sounder attitude. With importing countries taking large quantities and with domestic consumption of wheat in exporting countries decidedly increased, 1931 wheat crops and accumulated carry-overs are being attacked from two sides. Another factor which is developing confidence in the present position is the general attitude towards Russia and that country's participation in the wheat market. During the fall of 1930, Russian exports were unexpected and disquieting. At the present time the world has a definite basis in experience for evaluating the Soviet export program, and there is less apprehension as a result of the uncertainty of shipments from that source.

It is impossible to lose sight of the fact that over 13,000,000 acres of wheat land are going out of production during the present cereal year in the United States, the Argentine and Australia. This, in itself, is an important adjustment in productive capacity, but the real significance of low price levels is apparent when it is realized that 13,000,000 acres represent the equivalent of the entire acreage expansion that took place in these countries and Canada as well during the period from 1926 to 1930, and reduces the acreages of these countries to the level of 1921. Continuity in the food supply of the world is necessary and there is little likelihood of adequate continuity of production at present price levels.

For a full discussion of the main factors affecting the demand and supply of wheat in world markets, the reader should obtain a copy of the Monthly Review of the Wheat Situation published by the Bureau.

Economic Changes.

Continued decline in common stock prices and in industrial production resulted in new low points being reached in the latest month for which statistics are available. The index for common stocks in September was 6.91 times the standard deviation below the line of long-term trend. The index of industrial production, after being smoothed by taking the three months moving average, was 5.08 times the standard deviation below computed normal. Owing to the extreme declines of these indexes, a revision of a section of the chart appearing on page 4 was made for the purpose of showing the trend in recent months to better advantage. The scale of the portion of the chart applying to 1930 and 1931 was reduced to one-half of the basis for preceding years.

The index of long-term interest rates, based on Ontario government bond yields, showed a sharp gain in September owing to the financial disturbance of the month. The long-term trend of this factor has been revised from January 1927 to the present time. Measured according to the present method, the index reverted to computed normal in September, after being below the long-term trend for more than a year.

The chart on page 10 shows a gain in August in the Canadian output of electric energy. Increases were recorded in Quebec and British Columbia after substantial declines in preceding months.

In the chart of banking factors appearing on page 15, it is noteworthy that the index of notice deposits showed fairly consistent gains throughout the first eight months of 1931. After seasonal adjustment, demand deposits, current loans, call loans elsewhere than in Canada and investment holdings were greater at the end of August than at the end of the preceding month. Call loans in Canada and notes in the hands of the public showed declines.

Wholesale Prices.

The further drop in wholesale prices in September was a continuation of the downward movement in progress for two years. The decline corresponded to the trend of the business cycle and was in part due to the tremendous increases in post-war productive activity that followed the general inception of mass production and standardization in industry. Production of raw materials and their subsequent absorption by consumers and manufacturers had risen much

in advance of the growth in population during the decade following the war. Basic agricultural crops had also increased rapidly so that consuming capacity had been inadequate to absorb the enlarged production without price concessions. Prices in many foreign countries reached lower levels in August than in July 1931, and in some instances declines were rather sharp. An exception was the United States, where the Bureau of Labor Statistics series registered its first advance since July 1929. The Economist stated that in the three weeks of September, prior to the abandonment of the gold standard, wholesale prices in Great Britain dropped 3 p.c. Then owing to the depreciation of sterling, considerable increases in raw material prices occurred during the final week.

The official Canadian index was 70·0 in September compared with 70·9 in the preceding month. The non-metallic mineral group was the only one of the nine in the component material classification showing a gain in September, while the iron and steel group was unchanged. While the daily average of closing prices of No. 1 Northern cash wheat averaged lower in September than in the preceding month, a moderate rally occurred in the last ten days. From September 21 to 30, sterling exchange movements were reflected in firmer Winnipeg wheat quotations. Flour trade reports indicated very moderate domestic demand with some improvement apparent in the export business for springs. Rubber statistics released early in the month showed a 2,000 ton decline in stocks held by Malayan dealers and also revealed more satisfactory conditions in the United States tire business. Cotton prices declined to new low levels following the issuance of the September forecast of the American cotton crop. Copper again moved downward in the U.S. basic market, the export price c.i.f. European ports falling from 8 cents at the beginning of the month to 7½ cents per pound at the close. The upward tendency in silver was attributed chiefly to a short covering movement with sellers scarce owing to the speculative possibilities of the exchange situation.

FINANCE

Banking.

The readily available assets of the banks were \$865,000,000 at the end of August compared with \$847,000,000 at the end of July and \$850,000,000 at the end of August, 1930. Gains were shown during August in the central gold reserves, in balances due from United Kingdom and foreign banks and in foreign currency. The holdings of Dominion and provincial government securities were \$452,400,000 compared with \$449,030,000 at the end of July, and call loans abroad also showed a gain.

The volume of current loans outstanding at the end of August, 1931 was \$133,000,000 lower than for the corresponding month of last year. The demand for current loans elsewhere than in Canada also recorded a downward movement, the total at the end of August being \$10,000,000 lower than in the preceding month and \$24,000,000 below last year's figures. Notice deposits on August 31 were \$10,000,000 in excess of the preceding month and \$57,000,000 higher than a year ago. The account was \$64,000,000 less than the historical maximum reached in January 1929, and \$59,000,000 above the recent low of \$1,402,000,000 in July, 1930. The continuance of the spread between savings deposits and current loans in Canada is again reflected in a further increase in the banks' holdings of securities. At the end of August the banks' holdings of Dominion and provincial securities recorded an increase of \$3,000,000 over the preceding month and are \$149,000,000 higher than a year ago. Holdings of Canadian municipal securities scored an advance of \$1,000,000 over July and are \$68,000,000 more than is shown in August, 1930. Holdings of railway and other securities moved up by \$2,000,000 to a high point of \$79,000,000, an increase of \$27,000,000 over last year's total.

Gold held by the Department of Finance on September 30 was \$678,164 in excess of statutory requirements. The total gold held was \$70,400,000 of which \$2,400,000 was the required reserve of 10 p.c. against Government savings banks deposits of approximately \$24,000,000 and \$67,300,000 was the required reserve against the Dominion note issue of that date, the balance constituting the excess. The total of Dominion notes in circulation was \$150,300,000.

Security Prices.

Despite the pegging of many stocks listed on the Canadian exchanges, the index of 124 stocks reached a new low point on the present movement in the week ended October 8. The decline was continuous week by week from August 20 to the week ended October 8. A turning-point for the time at least was reached on October 5, when announcement was made of the

failure of three prominent stock brokerage houses. Between August 20 and the week of October 8, the general index declined from 80·6 to 58·8 or 27 p.c. The index of 98 industrial stocks in the meantime showed a decline of 25·8 p.c. The indexes of 18 utility stocks and of 8 stocks of companies operating abroad showed declines of 24 p.e. and 37 p.c., respectively. Each group in the classification showed a decline in the interval. The recovery in the general index of 124 stocks in the week ended October 15 was about 5 p.c.

The index number of preferred stocks was 64·2 in September as compared with 69·1 in August. The only advances were Canada Bread from 92·0 to 95·0 and Tuckett from 128·0 to 128·3.

Prices of Ontario government bonds averaged lower in September than in the preceding month, the yield being calculated as 4·65 p.c. compared with 4·40 p.c. in August.

CONDITIONS IN THE UNITED STATES

Business operations in the United States, after adjustment for seasonal tendencies, reached a new low point in the present movement during September. The textile industries, especially cotton and woollen goods, continued to be the bright spots of the industrial situation. Operations in the boot and shoe industry also showed marked improvement since the first of the year. The iron and steel industry operated at a low percentage of capacity, failing to show the seasonal gain characteristic of the month. Automobile production reached a new low level for recent years, the introduction of new models having been postponed. While, after seasonal adjustment, there were moderate gains in carloadings of coal and coke, decreases were indicated for all the other groups in the classification. Of all the major steel consuming industries, construction supplied the only statistics showing definite improvement in September. The seasonally adjusted daily average of contracts was \$9,590,000 in September compared with \$8,630,000 in August.

The abandonment of the gold standard by Great Britain was the occasion of the largest decline in the monetary gold stock ever experienced in the United States in a single month, foreign central banks in their efforts to display large holdings of gold liquidating their holdings of bills and securities. Hoarding of currency on the part of individuals continued and resulted in a further large increase in the amount of money in circulation. The rediscount rate of the New York Federal Reserve bank was raised from 1½ p.c. to 2½ p.c. and later to 3½ p.c. The decline in stock market prices marked the month as one of the most severe periods of liquidation in the bear market of the last two years.

CONDITIONS IN GREAT BRITAIN

At the time of writing the dominant factor in the British situation is the general election which is to take place on October 27th. The new National Government had hoped to avoid an appeal to the people at this critical period, but was unable to carry out its program.

It is too soon for unemployment to be affected by the departure from the gold standard. On October 12, British unemployed numbered 2,766,745, a decrease of 24,774 on the week but an increase of 578,047 on the year. It is possible that next month's showing may be more favourable as a result of the check to importation through the depreciation of the pound sterling.

United Kingdom imports for September are reported as £68,300,000 as compared with exports and re-exports amounting to £33,600,000, leaving an adverse balance of visible trade amounting to £34,700,000. This September trade would, of course, be only very slightly affected by the stimulus given to exports and the check to imports through the departure from the gold standard.

On October 21, the pound sterling stood at from \$3.95 to \$3.96 for cables in New York, while at Montreal the rate fluctuated between \$4.39 and \$4.43.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930					1931							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<i>Physical volume of business—</i>													
Forestry.....	168.4	168.8	167.2	162.0	153.6	153.7	156.7	177.2	165.8	160.5	152.1	135.6	148.5
Mining.....	163.2	169.0	136.1	149.8	139.5	130.6	147.4	146.1	149.7	112.0	126.5	112.3	124.2
Construction.....	157.4	171.5	253.0	151.0	246.0	262.1	229.1	92.0	120.1	99.0	136.0	119.5	182.2
Manufacturing.....	149.4	149.0	139.7	127.8	124.0	128.7	141.8	145.0	163.6	135.7	137.2	136.3	130.6
Industrial Production.....	154.4	156.1	155.5	137.7	141.7	145.6	153.1	145.6	158.2	133.9	138.5	132.3	137.3
<i>Employment in trade—</i>													
Imports.....	143.8	134.9	139.0	144.4	120.5	134.0	138.0	137.5	136.7	137.0	133.0	132.7	131.2
Exports.....	157.6	137.0	132.2	118.4	115.8	119.2	130.5	120.6	143.5	98.8	104.0	92.6	96.0
Car loadings.....	137.6	108.5	85.0	82.2	83.8	102.4	105.7	107.6	124.5	102.5	81.9	89.6	98.6
Shares traded.....	109.9	95.5	88.0	92.4	103.1	101.2	97.2	114.2	103.5	101.9	96.3	92.3	82.2
Bank debits.....	322.5	534.0	184.2	210.5	279.0	239.0	188.5	336.1	208.5	97.0	66.9	172.9	129.0
Total.....	143.2	135.0	110.3	117.5	130.1	146.1	134.5	139.1	145.0	131.0	119.1	119.5	129.0
Physical volume of business.....	148.7	148.6	136.5	129.5	131.2	138.9	141.6	138.7	149.1	129.5	120.6	122.1	126.7
<i>Indexes of manufacturing—</i>													
Flour production.....	140.4	110.0	105.6	84.1	73.2	90.0	96.8	101.0	93.4	100.0	129.7	170.0	....
Sugar manufactured.....	126.3	173.9	169.5	176.1	178.5	72.3	57.6	72.0	65.4	102.4	83.8	98.4	137.0
Rubber imports.....	195.2	237.9	236.9	153.2	171.6	107.4	234.1	187.0	283.0	221.9	382.0	376.1	189.6
Cotton imports.....	111.4	197.0	150.0	98.9	77.1	52.5	103.3	87.4	121.4	83.5	75.1	77.1	100.6
Wool imports.....	59.6	41.9	64.8	58.8	87.0	74.2	137.6	107.6	142.5	44.3	85.4	114.5	41.9
Lumber exported.....	61.7	59.2	58.6	62.8	54.8	75.2	67.0	78.0	56.7	49.2	49.4	47.5	45.1
Newspaper production.....	232.9	235.0	233.0	221.0	213.1	201.0	211.0	237.0	231.9	227.9	214.0	188.9	211.1
Iron production.....	82.1	08.0	78.7	65.0	60.4	85.2	91.4	88.6	76.6	90.0	72.2	37.6	31.6
Steel production.....	85.3	100.0	109.5	85.8	88.0	130.3	133.7	131.0	102.5	77.0	73.8	83.8	58.5
Automobile production.....	94.8	51.6	72.0	72.0	88.2	97.0	134.0	166.0	111.9	72.0	57.1	62.6	36.8
Petroleum imports.....	337.9	260.0	228.9	232.1	200.9	250.9	224.1	247.0	454.9	290.1	295.2	318.0	309.2
Mining Production—													
Gold exports and Mint receipts.....	161.6	191.4	157.4	189.8	211.7	214.0	171.0	212.9	190.1	184.1	209.1	239.9	241.0
Silver exports and Mint receipts.....	247.2	226.9	68.6	172.6	145.5	99.4	152.1	37.5	141.4	75.1	171.6	105.4	148.2
Copper exports.....	317.1	311.0	243.5	199.6	212.0	169.0	101.0	61.0	108.0	117.4	118.0	80.0	73.2
Nickel exports.....	189.8	178.2	130.0	190.5	140.2	237.0	283.0	384.0	295.6	84.5	116.5	55.2	98.0
Zinc exports.....	678.5	312.7	682.0	560.0	520.0	670.0	924.0	720.0	846.0	695.6	678.0	636.0	569.0
Asbestos exports.....	99.9	91.0	85.4	92.2	63.6	81.5	71.2	65.0	60.2	49.5	54.0	59.3	52.6
Coal production.....	96.5	127.0	103.3	100.0	91.4	78.0	83.7	83.2	77.7	64.0	73.7	60.1	80.6
Total.....	163.2	169.0	136.1	149.8	139.5	130.6	147.4	146.1	140.7	112.1	126.5	112.3	124.2
Construction—													
Contracts awarded.....	157.4	171.5	253.0	154.0	246.0	222.0	229.1	92.0	120.1	99.0	136.0	119.5	182.2
Building permits.....	93.3	117.0	126.9	227.0	176.0	103.5	108.1	89.0	78.6	58.8	90.2	78.2	104.5
Cost of construction.....	86.3	85.7	85.8	85.4	84.9	84.6	84.7	84.6	84.5	84.5	84.5	83.8	83.2
Electric power.....	265.0	262.1	261.0	273.0	261.5	259.0	253.1	266.1	254.0	251.0	243.0	238.1	245.1
Agriculture—													
Grain Marketings, Total.....	697.8	101.5	90.3	54.1	102.7	212.3	154.2	197.1	198.9	229.1	163.8	129.4	309.4
Wheat.....	787.0	100.0	93.0	56.3	115.5	235.0	162.4	203.1	214.1	231.1	178.4	140.2	311.8
Oats.....	135.5	60.7	30.9	20.6	110.1	266.1	55.8	134.6	62.2	38.6	41.3	38.1	274.0
Barley.....	287.0	139.7	121.1	30.5	47.7	15.3	28.8	35.0	238.1	432.0	169.5	105.5	49.5
Flax.....	113.5	200.4	117.5	94.1	41.6	41.6	119.7	43.8	64.6	89.0	62.7	61.0	46.1
Rye.....	182.1	138.5	81.5	35.7	33.2	66.0	107.0	124.5	145.5	479.5	315.0	49.7	17.0
Live Stock Marketings, Total.....	70.3	90.2	70.2	81.1	95.1	117.1	98.0	110.0	106.9	117.4	97.1	110.3	96.1
Cattle.....	54.1	77.2	58.4	68.2	87.4	97.4	89.4	104.0	103.0	107.1	79.0	113.0	71.0
Calves.....	115.2	120.0	100.9	151.6	177.1	193.0	126.9	127.1	122.1	125.8	119.0	118.8	96.0
Hogs.....	97.5	107.8	93.4	97.2	104.0	106.1	108.9	120.0	106.4	113.7	121.0	142.1	153.0
Sheep.....	71.0	113.9	76.2	80.4	67.0	182.0	111.5	141.0	133.7	223.5	145.0	93.4	80.5
Total Agricultural Marketings.....	525.2	100.9	85.1	61.0	100.9	187.7	139.7	174.7	175.1	105.7	149.9	124.5	254.4
Indexes of inspected slaughterings, Total.....	106.1	96.5	78.2	95.6	105.0	122.9	121.5	130.4	112.2	125.5	118.3	126.5	131.2
Cattle.....	109.5	100.4	78.8	121.5	137.2	152.1	145.0	137.8	130.5	142.1	131.7	113.5	105.5
Sheep.....	113.9	128.8	89.3	114.3	150.7	232.9	327.0	454.0	240.0	255.6	191.0	122.9	110.4
Hogs.....	102.6	86.6	73.1	76.2	80.0	90.6	86.8	94.5	87.8	101.5	102.0	119.0	150.0
Indexes of Cold Storage Holdings, Total.....	141.8	125.7	133.7	127.7	134.7	165.4	220.3	227.4	216.0	192.0	142.6	129.8	127.3
Eggs.....	135.9	148.0	175.5	191.5	275.0	469.0	699.0	618.0	279.5	188.7	151.2	139.7	141.2
Butter.....	150.0	141.1	139.0	149.1	160.4	166.4	177.5	217.0	353.0	303.9	186.9	158.6	150.4
Cheese.....	154.1	142.3	136.2	117.3	140.8	189.4	241.0	293.1	291.0	288.0	190.0	163.0	148.6
Beef.....	71.6	60.9	49.9	36.4	32.1	34.3	27.8	37.2	42.3	86.6	78.7	68.1	62.9
Pork.....	70.4	68.9	68.7	68.5	66.3	64.0	62.5	69.4	65.1	61.8	56.7	54.6	67.1
Mutton.....	106.4	108.5	115.0	96.5	104.5	87.8	91.5	86.1	92.9	66.0	78.5	76.5	72.2
Poultry.....	418.7	345.8	207.0	126.1	140.4	139.0	143.6	139.4	123.6	121.5	120.2	108.6	210.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Items	1930				1931									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Rubber, crude imports...000 lbs.	3,534	4,346	4,766	3,016	3,829	4,316	6,748	4,638	6,155	4,731	5,896	5,160	3,438	
Cotton, raw imports...000 lbs.	5,524	12,716	15,788	12,343	10,152	5,389	10,837	6,155	8,406	5,268	4,374	4,754	4,999	
Wool, raw imports...000 lbs.	524	537	841	794	1,131	1,010	2,059	1,403	1,685	494	692	846	366	
Planks and boards exports.	Mil. bd. ft.	118.7	121.8	104.1	93.8	57.11	72.32	94.46	67.87	80.85	88.85	92.21	93.19	86.86
Timber sealed in B.C. Mil. bd. ft.	167.2	115.1	159.2	167.3	113.0	121.7	145.8	170.8	104.5	205.5	135.4	112.0		
Newspaper production...000 tons	195.49	213.82	201.70	184.76	184.34	164.55	187.01	205.84	202.61	193.97	182.73	165.12	128.41	
Shipments...000 tons	193.84	221.75	213.67	188.76	180.05	162.35	187.73	205.75	202.28	194.14	175.35	162.30	178.18	
Stocks...000 tons	62.60	52.55	40.37	38.78	38.77	42.26	38.95	39.75	39.96	39.83	47.13	49.13	43.97	
Pig Iron production...000 l. tons	48.40	40.08	48.35	38.29	35.59	46.40	57.11	53.79	50.51	55.82	40.30	23.21	17.58	
Ferro-alloys production...000 l. tons	3,012	5,174	3,087	3,530	4,467	4,006	4,526	4,805	2,540	2,740	3,262	8,248	5,700	
Steel insects and castings...000 l. tons	55.81	65.43	71.74	56.10	57.60	82.2	99.34	91.46	75.20	55.61	45.10	52.49	33.39	
Passenger automobile production...No.	5,623	3,206	3,527	4,225	4,552	7,529	10,483	14,043	10,621	5,583	3,151	3,426	2,108	
Truck production...No.	2,334	1,335	1,880	1,397	1,044	2,342	2,510	3,118	2,117	1,252	1,069	1,118	538	
Total cars and trucks...No.	7,957	4,541	5,407	5,682	4,690	9,871	12,903	17,159	12,738	9,835	4,220	4,544	2,646	
Exports—Auto complete or chassis...No.	4,516	2,868	2,588	3,645	3,095	1,596	1,853	1,172	1,512	1,021	934	740	690	
Exports—automobiles and parts...\$000	1,980	1,348	1,122	1,672	1,376	724	910	581	632	522	459	378	303	
Petroleum, crude imports...000,000 gal.	105.47	94.74	74.97	69.39	58.97	61.70	71.30	47.80	107.21	117.34	98.15	106.07	96.53	
Condensed milk output...000 lbs.	2,091	2,139	1,628	1,237	881	801	1,281	1,523	1,909	1,715	1,354	856	1,500	
Evaporated milk output...000 lbs.	4,190	3,732	2,886	1,757	1,850	1,926	2,538	4,263	6,465	8,140	6,256	4,562	3,107	
Fish exports...000 lbs.	39,717	38,987	54,663	58,101	36,498	24,196	31,770	15,212	18,935	18,170	18,64	26,056	31,783	
Fish exports...\$000	3,265	3,013	2,872	2,919	1,903	1,588	2,703	1,740	1,443	2,251	2,308	2,133	2,613	
Canned salmon exports...000 cases	152.80	194.62	109.00	107.33	46.00	36.45	101.81	91.10	59.39	47.40	59.99	69.38		
Railways—														
Canadian National— (exclusive of eastern lines)														
Operating Revenues...\$000	17,860	17,938	14,564	12,834	11,203	10,583	12,201	12,304	12,814	12,635	12,351	11,895	13,020	
Operating Expenses...\$000	14,364	14,519	12,824	12,182	11,928	11,342	11,804	11,822	12,440	12,770	12,140			
Operating Income...\$000	3,476	3,196	1,503	890	835	822	244	396	241	224	78			
Freight carried one mile...000,000 tons	1,559	1,314	1,194	915	786	791	866	881	926	1,011	763			
Passengers carried one mile...000,000 pass.	77	61	51	66	61	50	56	50	46	56	75			
Canadian Pacific—														
Operating Revenues...\$000	19,389	17,083	14,726	14,185	11,411	10,548	12,002	11,992	12,066	12,413	11,876	11,323	12,210	
Operating Expenses...\$000	12,371	10,230	0,521	9,727	10,227	9,711	10,153	10,065	14,295	9,915	9,624			
Operating Income...\$000	6,732	6,551	4,922	4,162	804	514	1,520	1,608	1,446	2,186	1,919			
Freight carried one mile...000,000 tons	1,632	1,375	1,075	952	857	795	811	893	1,057	917	874			
Passengers carried one mile...000,000 pass.	81	63	56	68	57	50	55	54	56	70	80			
All Railways—														
Operating Revenues...\$000	44,340	42,092	35,474	33,450	28,141	26,788	30,613	30,912	30,954	30,480	29,352			
Operating Expenses...\$000	32,905	30,634	27,896	27,539	27,717	26,667	27,511	27,273	29,769	29,582	27,301			
Operating Income...\$000	10,506	10,372	6,526	4,806	468	861	2,193	2,642	1,185	1,053	1,186			
Freight carried one mile...000,000 tons	3,561	3,095	2,633	2,239	2,016	1,951	2,104	2,136	2,178	2,207	1,770			
Passengers carried one mile...000,000 pass.	200	162	137	172	152	129	142	139	134	160	186			
Carloadings...000 cars	302.89	307.97	250.21	204.92	203.96	190.21	210.51	214.43	215.97	221.87	206.99	205.40	226.53	
Canal cargo traffic—														
Sault Ste. Marie...000 s. tons	10,347	9,094	5,130	312	.....	.....	.....	922	4,335	6,645	7,613	8,385	7,126	
Welland...000 s. tons	981	917	534	68	.....	.....	.....	370	1,166	1,015	872	973	969	
St. Lawrence...000 s. tons	914	877	563	38	.....	.....	.....	318	1,168	920	717	714	710	
Coal available...000 s. tons	3,200	3,519	2,825	2,437	1,920	1,772	1,811	1,413	2,085	2,048	2,036	2,222	2,403	
Coke production...000 tons	180	185	185	181	171	165	170	169	169	155	139	132		
Strikes and Lockouts—														
Disputes in existence...No.	11	10	6	8	6	8	4	10	12	10	5	8		
Number of employees...No.	2,599	2,219	1,068	721	560	1,966	1,815	1,582	1,146	1,209	689	886		
Time lost in working days...No.	13,452	10,397	13,665	10,117	4,810	9,505	25,965	22,463	17,189	28,439	8,044	9,364		
Percentage of unemployment in Trade Unions, P.C.	9.4	10.8	13.8	13.8	17.0	16.0	15.6	14.9	16.2	16.3	16.2			
Employment Office Reports—														
Applications...No.	58,746	67,990	68,862	74,171	86,044	73,240	68,034	59,202	53,350	56,113	66,281	71,383	\$1,453	
Vacancies...No.	35,668	32,259	36,503	55,675	55,185	51,809	40,295	59,194	32,280	27,183	24,025	20,806	41,723	
Placements...No.	33,368	31,221	35,557	54,751	53,972	50,874	44,894	37,474	30,728	25,073	27,002	25,662	40,077	
Immigration—Total...No.	5,922	4,445	3,267	2,090	1,480	1,429	2,413	3,201	3,818	3,169				
From U. Kingdom...No.	1,910	1,243	843	386	235	243	633	1,193	1,693	940				
From U. States...No.	2,084	1,979	1,318	988	940	867	1,403	1,591	1,523	1,603				
From other Countries...No.	1,928	1,223	1,106	715	305	319	377	417	612	536				
Returned Canadians...No.	2,947	2,656	2,195	2,180	1,150	1,165	1,480	1,944	2,139	2,154				
Bank Clearings...\$000,000	1,579	1,958	1,578	1,605	1,459	1,523	1,366	1,511	1,696	1,420	1,325	1,227	1,255	
Failures...No.	192	216	222	230	240	188	178	175	163	165	152	155		
Liabilities...\$000	2,081	4,017	3,206	2,906	3,971	4,780	3,184	3,081	3,210	4,013	2,511	2,351		

*Deficit.

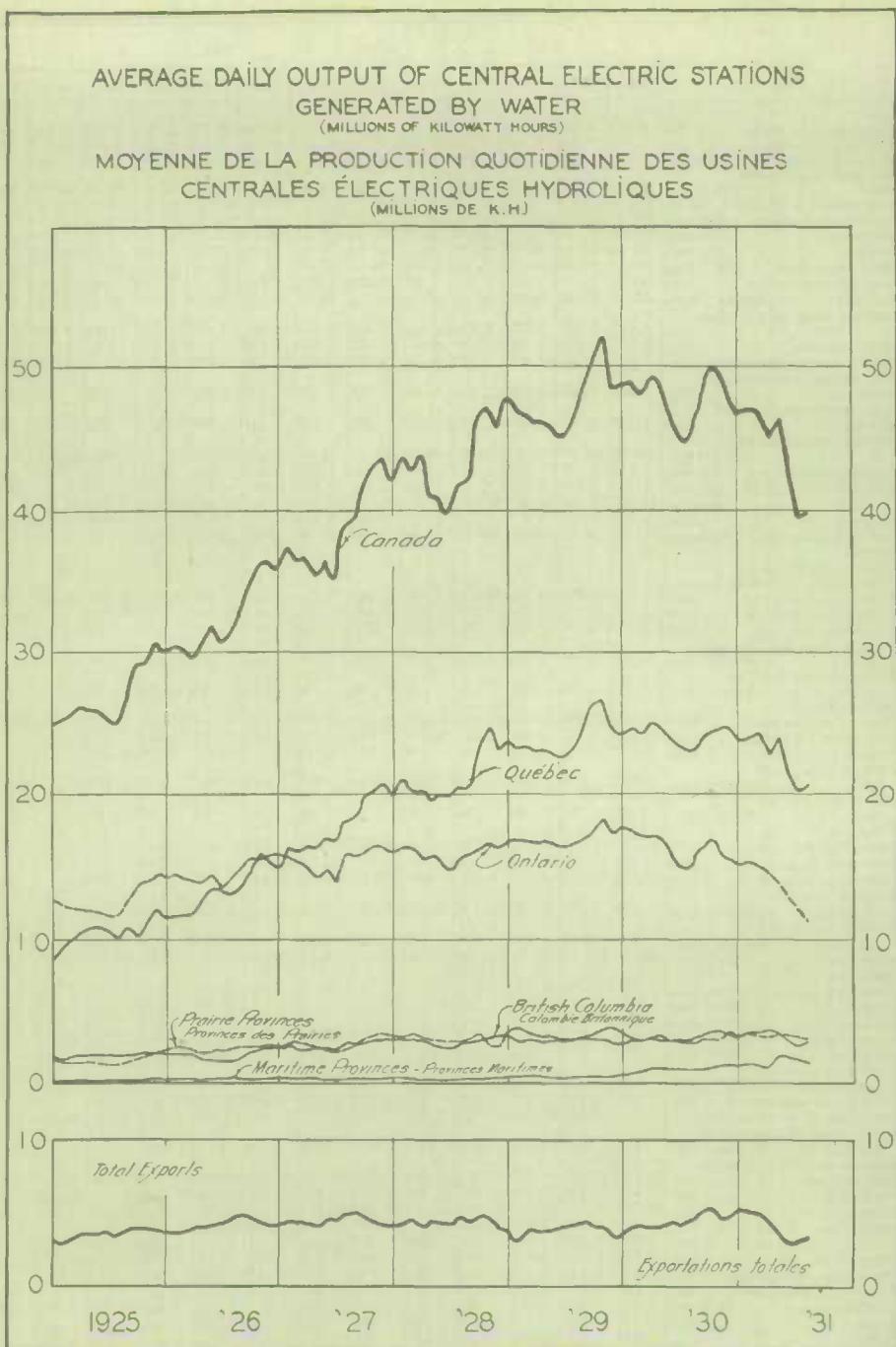


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
May.....	5,453	1,048	615	33	67	139,958	18,469	14,279	932	8,983
June.....	8,152	1,706	917	41	135	117,562	16,495	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,904	419	3,504
August.....	14,170	823	1,456	28	875	102,639	15,189	8,905	352	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,805	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,018
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	9,436
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,296	529	20	134	210,321	19,112	27,613	982	9,810
March.....	5,451	1,560	673	24	174	198,224	16,553	26,202	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,426	852	8,593
May.....	3,991	795	260	0	61	142,488	10,603	22,604	693	8,158
June.....	4,300	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,989	473	168	15	52	102,528	6,874	19,869	434	8,124
August.....	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September.....	105,065	5,090	7,735	1,185	3,223	152,211	9,139	27,862	1,003	12,225
October.....	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December.....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January.....	9,256	1,681	518	65	153	202,283	14,207	30,436	2,080	13,391
February.....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March.....	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,448
April.....	8,418	2,097	688	60	266	162,041	13,242	24,081	1,855	12,970
May.....	6,145	1,334	803	42	287	132,503	10,840	15,447	1,254	12,549
June.....	8,205	2,049	1,412	79	418	115,572	9,624	11,944	1,127	12,600
July.....	5,437	1,970	892	60	247	110,731	8,866	10,260	742	12,163
August.....	11,562	2,794	1,017	40	252	101,733	8,847	8,471	759	12,358
September.....	47,443	2,803	4,569	167	349	126,462	9,568	11,338	883	12,309

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor. C.W.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1.133	.500	.672	.2056	.865
June.....	25,587,563	2,759,960	3,333,017	308,952	569,287	1.183	.511	.697	.2120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,606	1.599	.631	.834	.2544	1.108
August.....	10,158,266	358,348	411,428	1,907	50,409	1.580	.681	.790	.2607	1.118
September.....	7,409,809	261,051	18,514	.....	102,965	1.495	.685	.747	.2837	1.081
October.....	20,721,853	161,900	578,112	.....	18,571	1.414	.680	.698	.2910	1.021
November.....	22,444,898	131,568	694,743	.....	1.332	.656	.649	.7119	.94	
December.....	15,960,792	93,998	605,569	128,531	4,000	1.377	.635	.621	.264	.94
1930										
January.....	4,091,054	38,913	38,688	7	.....	1.301	.595	.687	.2518	.853
February.....	6,732,826	53,569	27,506	.....	22,728	1.173	.595	.687	.2500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1.062	.555	.605	.2440	.606
April.....	3,428,406	26,153	18,860	3,367	11,157	1.068	.538	.688	.2430	.601
May.....	13,466,884	95,754	28,026	180,007	105,000	1.080	.498	.448	.2192	.620
June.....	18,599,550	100,319	89,139	61,240	21,959	1.032	.476	.393	.2116	.537
July.....	19,885,298	568,678	8,719	69	.....	.951	.438	.391	.1788	.523
August.....	17,639,298	158,564	1,250	.....	24,812	.925	.402	.390	.1623	.561
September.....	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	.1433	.428
October.....	29,781,275	345,661	524,849	102,496	425,398	.725	.328	.282	.1292	.373
November.....	31,217,674	381,088	1,120,144	421,428	24,206	.643	.282	.233	.1052	.306
December.....	22,230,397	666,166	734,683	502,899	623,611	.553	.287	.25	.078	.30
1931										
January.....	9,608,852	260,342	244,953	150	20,000	.539	.261	.221	.95	.271
February.....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286
March.....	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1.033	.312
April.....	4,680,769	158,382	755,247	.....	.....	.596	.281	.282	.104	.316
May.....	29,521,699	1,646,844	6,281,068	483,290	109,036	.696	.291	.310	1.061	.341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.07	.355
July.....	12,014,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1.182	.327
August.....	11,999,108	753,105	3,287,465	61,500	145,273	.551	.282	.317	1.037	.293
September.....	14,335,637	694,908	757,930	.....	483,039	.536	.273	.306	.973	.325

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
	Wheat		Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats
	Bushels	Bushels	Bushels	Bushels	Bushels	Percent- age of operation	Quan- tity	Pounds	Pounds	Corn flour and meal
1929										
July.....	7,247,347	853,738	191,004	40,780	603,836	53.8	1,602,843	868,854	11,457,935	2,108,228
August.....	7,178,447	1,000,655	219,756	49,730	583,577	54.2	1,607,264	860,672	13,367,389	2,076,274
September.....	5,744,564	200,018	59,223	818,298	44.7	1,282,553	860,308	11,583,159	2,409,889	643,246
October.....	6,813,614	1,156,341	269,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,615,639
November.....	7,260,750	907,883	222,712	106,894	1,395,403	56.0	1,628,615	829,545	9,527,302	1,720,474
December.....	4,836,660	792,903	180,581	97,915	1,479,791	36.7	1,073,308	650,733	8,239,655	918,387
1930										
January.....	5,200,656	660,812	203,813	82,384	1,259,810	38.6	1,168,004	1,193,198	6,124,695	1,315,234
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37.7	1,051,114	734,504	9,528,470	1,475,302
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40.4	1,219,202	849,420	1,014,958	630,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42.0	1,215,003	7,265,851	1,341,786	451,305
May.....	6,258,322	650,539	186,656	77,425	692,495	45.6	1,393,982	944,472	8,905,250	2,397,964
June.....	5,218,392	718,589	161,256	62,588	501,495	42.7	1,160,922	1,066,270	8,593,230	1,772,632
July.....	6,447,849	825,824	204,403	87,039	546,903	48.4	1,435,970	747,805	10,145,257	2,302,054
August.....	6,930,364	817,134	235,271	83,091	632,982	53.3	1,547,926	922,208	10,109,769	1,205,274
September.....	7,254,614	1,054,097	151,357	90,074	1,039,204	57.2	1,624,228	1,017,130	13,855,936	1,755,028
October.....	8,348,434	1,173,911	186,786	131,307	1,432,210	62.0	1,868,575	1,160,492	13,588,271	1,948,686
November.....	7,788,827	1,085,491	176,074	128,156	1,872,362	62.1	1,739,375	1,278,862	13,326,265	1,499,821
December.....	5,225,803	1,125,885	148,866	136,065	1,886,930	38.7	1,170,029	3,638,850	10,723,499	1,070,225
1931										
January.....	4,833,535	997,080	160,076	125,357	1,015,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518
February.....	4,697,154	940,355	170,167	129,777	1,657,462	37.3	31,035,383	1,461,180	10,434,204	1,894,492
March.....	5,158,112	843,761	141,271	134,297	1,660,573	38.9	1,108,408	1,568,252	8,674,403	1,158,556
April.....	4,718,805	822,047	176,006	116,171	1,565,801	36.3	1,058,311	2,025,422	6,945,416	2,612,040
May.....	5,304,076	785,196	157,530	84,809	1,189,023	41.1	1,183,280	2,865,382	7,859,185	2,130,887
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	1,569,155	9,528,397	2,072,918
July.....	5,932,146	937,895	175,921	81,527	938,413	47.1	1,319,008	690,250	12,272,542	2,612,240
August.....	5,992,090	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,670	2,277,748

Table 6. Sales and Inspected Slaughterings of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
July.....	78,205	48,577	81,249	45,417	57,261	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	68,517	16,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October.....	109,590	38,070	91,978	164,880	85,797	33,875	13,561	164,033	207,102
November.....	98,891	27,632	100,454	86,984	88,386	25,480	14,033	121,217	234,310
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January.....	52,160	13,270	100,607	22,060	54,345	14,137	5,160	25,719	200,642
February.....	37,213	13,098	79,534	9,509	40,703	15,981	2,101	17,963	187,722
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,807	21,601	188,370
April.....	48,016	39,245	90,177	11,217	44,065	56,068	15,514	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	171,082
June.....	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	40,408	127,031
August.....	44,008	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September.....	52,147	26,870	52,818	72,452	53,662	29,876	6,861	107,599	139,804
October.....	90,526	32,188	81,540	129,618	68,613	27,897	11,664	172,896	160,432
November.....	65,959	21,064	78,236	64,491	57,503	20,562	8,221	98,252	167,501
December.....	55,418	18,151	92,305	37,546	56,829	18,619	6,137	46,427	170,257
1931									
January.....	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February.....	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,181
March.....	45,870	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April.....	49,637	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May.....	49,209	35,030	70,080	9,757	50,927	51,618	16,275	6,630	157,813
June.....	47,808	34,650	77,693	42,720	47,673	44,261	15,427	40,462	163,951
July.....	44,945	25,521	75,226	50,401	45,704	31,021	12,444	58,414	148,255
August.....	63,987	28,567	81,539	62,423	48,502	20,105	13,339	67,581	161,684
September.....	69,501	22,404	82,850	82,185	52,446	29,107	22,294	94,650	204,493

Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929												
June	15.	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860
July	13.	102,882	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261
August	10.	90,615	59,718	83,578	73,076	89,979	10,113	100,092	62,754	2,504	88,616	6,842
September	7.	86,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,880	6,386
October	5.	61,294	54,805	76,789	77,060	81,108	7,947	89,145	92,417	3,948	87,056	9,309
November	2.	39,311	91,668	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722
November	30.	46,603	99,681	66,830	102,863	98,969	9,725	108,894	74,156	5,209	68,257	11,108
December	31.	79,453	55,579	52,325	130,659	48,755	7,428	56,181	52,790	2,168	47,801	7,154
1930												
January	25.	82,707	41,983	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781
February	22.	87,268	17,440	54,733	122,063	47,802	6,537	54,400	50,530	1,422	46,988	6,264
March	22.	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,811
April	19.	60,309	28,834	30,761	108,171	28,382	8,291	33,654	65,07	2,324	60,042	7,355
May	17.	58,783	134,792	78,339	84,429	60,410	7,758	68,108	68,047	1,655	61,705	7,997
June	14.	115,236	74,936	87,214	82,891	76,374	10,211	86,595	73,572	1,816	68,422	7,497
July	12.	102,927	68,611	77,942	94,071	66,173	8,735	72,208	85,747	2,131	80,489	7,389
August	9.	93,595	101,466	107,604	78,402	90,528	9,358	99,787	88,719	1,634	84,171	6,182
September	6.	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,696	7,432
October	4.	93,389	58,575	99,399	86,137	86,561	9,878	96,439	90,865	2,300	83,012	9,342
November	1.	53,514	75,781	68,547	89,321	91,957	7,731	99,688	81,886	2,501	77,202	9,885
November	29.	60,779	115,341	71,613	102,192	97,293	11,265	108,558	77,119	2,143	67,650	11,612
December	31.	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,384	7,494
1931												
January	31.	108,269	34,506	27,050	130,260	23,643	3,540	27,184	51,585	670	46,867	5,399
February	28.	115,726	18,680	42,930	111,178	25,380	5,029	40,408	52,161	.....	46,216	6,485
March	28.	91,476	34,275	54,497	98,886	47,504	8,085	55,559	57,641	.....	51,188	7,200
April	25.	71,255	49,907	46,282	98,086	37,025	5,331	42,358	66,001	.....	61,250	6,839
May	23.	74,981	123,518	81,036	71,354	60,180	10,476	78,655	68,933	.....	60,768	7,425
June	20.	117,363	70,112	72,939	79,818	63,254	8,106	60,369	70,882	.....	65,395	6,494
July	18.	123,541	77,162	90,379	77,299	78,414	8,881	85,245	82,396	.....	81,810	6,899
August	15.	110,325	60,006	99,674	74,075	84,879	8,993	91,871	88,342	.....	84,162	5,708
September	12.	76,658	107,722	88,230	76,046	82,700	8,706	89,406	82,097	.....	75,001	8,125

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
June	1,285,510	576,382	432,069,130	123,700	16,697,057	1,450,520
July	1,420,672	636,966	552,453,280	185,800	17,512,035	1,701,128
August	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,558,709	690,809	495,562,330	173,400	24,230,115	1,817,460
November	1,138,674	543,000	420,882,050	130,900	22,159,842	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	988,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,899,020	25,700	9,512,459	1,230,648
March	1,173,483	453,337	341,807,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,483,701	562,472	651,235,220	141,600	17,687,316	1,265,088
June	1,361,430	577,722	434,918,268	97,100	16,654,019	1,180,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,418,720
August	1,322,441	552,148	477,105,140	51,800	17,914,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,293
October	1,381,943	452,670	488,497,550	17,900	22,515,666	1,505,683
November	1,224,810	453,500	401,175,589	38,200	17,418,328	1,179,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,235,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,881,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,338,130	500	11,116,740	1,284,891
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,820	227,450	14,001,602	1,326,631
August	1,449,103	469,793	425,138,580	200,400	12,883,616	1,287,470
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864

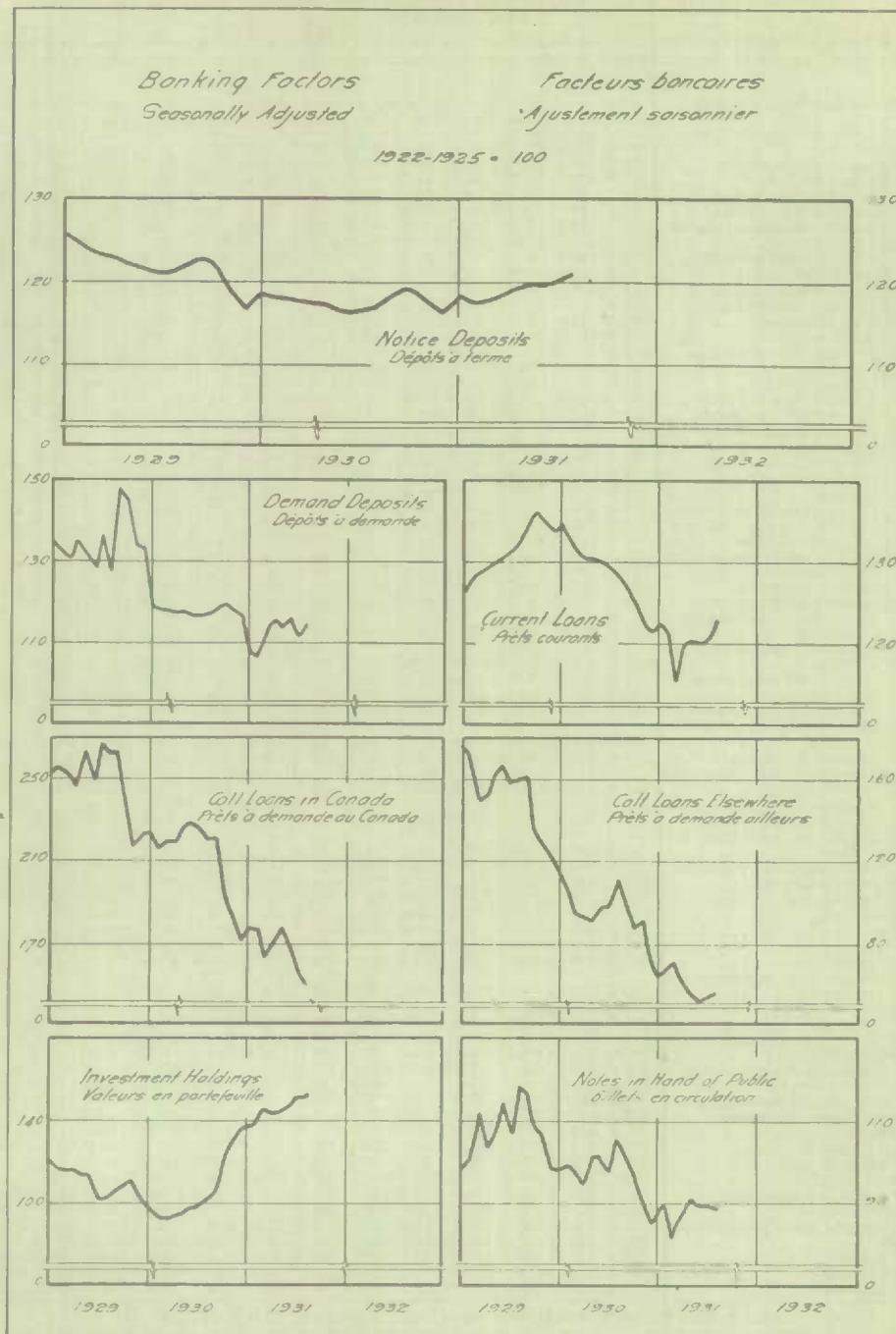
MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef				Veal	Pork				Lard	Mutton and Lamb	Poultry		
				Fresh	Cured	In process of cure	Fresh		Fresh	Cured	In process of cure						
	000 doz.	Thousand pounds															
1929																	
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833				
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051				
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529				
September.....	18,811	26,186	34,176	8,570	394	208	2,150	10,627	8,861	7,937	4,814	822	2,261				
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222				
November.....	12,721	24,014	24,398	15,923	250	198	3,222	8,096	7,915	6,151	2,824	4,714	3,682				
December.....	7,716	13,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343				
1930																	
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740				
February....	2,598	13,930	10,317	19,613	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604				
March....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	6,303	9,810				
April....	3,375	12,191	6,348	14,897	221	203	1,631	19,152	8,279	8,563	2,642	5,850	8,579				
May....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,580				
June....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	6,716				
July....	19,407	22,500	15,781	10,089	345	135	2,415	15,553	12,167	8,972	3,492	2,140	5,115				
August....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,198	1,500	3,827				
September....	21,448	40,223	20,875	8,381	311	90	2,056	8,631	6,855	5,987	2,280	1,162	3,074				
October....	20,721	38,726	31,250	8,414	446	384	2,325	8,611	6,771	5,204	1,820	1,871	2,588				
November....	17,197	31,371	24,881	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,784				
December....	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294				
1931																	
January....	8,643	22,171	16,530	10,829	228	160	2,155	8,226	6,849	4,712	2,094	6,989	7,551				
February....	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889				
March....	4,634	11,555	13,203	9,018	316	146	1,081	11,219	7,639	5,991	3,225	4,481	6,370				
April....	5,897	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923				
May....	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,905	2,049	3,284				
June....	18,567	8,896	10,034	8,200	177	189	1,784	10,790	7,280	6,076	4,380	1,080	2,403				
July....	20,179	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811				
August....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	1,721				
September....	21,176	40,314	20,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617				
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,309	5,679	2,610	2,024	1,997				

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total	
1929												
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576	
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035	
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773	
September.....	392,599	721,675	181,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939	
October.....	423,582	805,892	206,015	163,949	1,849,893	565,332	125,586	841,281	206,959	99,466	1,858,824	
November.....	281,909	574,206	148,034	152,568	1,227,850	450,125	129,584	597,512	193,249	123,271	1,473,741	
December.....	285,855	475,252	138,845	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576	
1930												
January....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,450	181,649	94,446	1,233,321	
February....	317,827	656,442	135,911	175,647	1,344,459	434,865	87,264	611,915	213,772	89,793	1,446,610	
March....	345,534	744,002	139,343	193,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865	
April....	308,188	727,188	117,286	219,998	1,428,301	421,864	86,362	689,860	233,632	143,678	1,074,455	
May....	263,014	695,721	112,551	232,817	1,370,781	401,855	80,487	684,418	222,038	120,039	1,524,938	
June....	255,538	818,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444	
July....	335,729	548,897	115,584	186,983	1,237,988	439,235	63,899	634,137	171,396	106,205	1,414,872	
August....	306,544	727,719	144,308	129,710	1,386,683	465,095	81,408	719,083	182,317	91,753	1,642,686	
September....	310,184	740,557	160,270	125,639	1,406,139	483,554	100,482	754,204	170,812	108,807	1,615,850	
October....	290,812	663,651	161,897	123,372	1,305,315	494,271	97,210	670,401	183,881	108,816	1,552,392	
November....	204,928	422,543	113,951	114,824	900,345	350,816	77,582	430,139	175,803	90,468	1,124,708	
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	150,008	96,019	1,046,192	
1931												
January....	231,498	426,112	111,106	126,310	921,878	298,301	72,959	388,168	144,793	84,703	984,924	
February....	278,200	690,694	123,879	138,121	1,184,316	368,102	65,363	554,616	188,776	97,108	1,276,965	
March....	328,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930	
April....	332,306	810,053	134,025	207,343	1,546,111	443,797	92,820	756,981	253,635	123,675	1,689,917	
May....	293,408	892,177	146,830	233,114	1,622,627	445,070	85,643	817,519	260,835	131,016	1,740,792	
June....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	768,049	210,498	117,239	1,576,449	
July....	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822	
August....	274,144	816,379	164,848	148,542	1,467,600	434,443	85,615	814,318	106,594	106,036	1,827,006	



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Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1930			1931									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	O ct.
<i>Manufacturing</i>	107.8	104.6	100.6	93.7	96.1	97.6	99.7	100.7	89.4	97.2	94.7	94.7	91.8
<i>Animal products—edible</i>	111.7	107.9	102.9	95.6	94.2	95.0	95.4	103.3	112.3	112.2	109.3	102.8	
<i>Fur and products</i>	107.5	105.8	101.2	88.2	86.5	89.1	90.9	94.5	102.9	98.0	94.0	92.3	91.2
<i>Leather and products</i>	86.7	82.1	81.5	73.8	77.7	89.9	91.7	93.8	91.2	89.4	90.6	91.3	93.0
<i>Lumber and products</i>	92.4	84.7	74.9	66.8	70.6	70.5	73.6	79.2	84.0	83.7	81.2	77.5	72.9
<i>Rough and dressed lumber</i>	83.4	72.0	58.5	50.7	52.8	51.8	54.8	63.6	72.1	74.5	74.4	67.5	60.6
<i>Furniture</i>	110.1	111.7	110.0	98.3	104.8	105.5	105.3	103.9	101.8	96.1	91.2	95.7	98.2
<i>Other lumber products</i>	106.2	101.9	96.9	90.1	96.8	99.3	105.3	108.4	106.8	102.3	93.9	93.7	90.6
<i>Musical instruments</i>	73.3	83.1	81.9	56.9	51.0	49.1	48.2	54.2	53.4	58.9	56.2	61.9	66.4
<i>Plant products—edible</i>	143.1	118.7	111.6	95.5	95.9	97.6	98.6	101.8	102.2	106.8	108.9	124.1	116.5
<i>Pulp and paper products</i>	108.6	106.1	102.7	98.7	97.4	95.4	96.1	98.1	97.5	97.5	97.4	94.3	96.9
<i>Pulp and paper</i>	104.4	99.4	92.7	87.0	85.0	82.7	83.5	87.3	86.9	87.4	87.3	82.8	86.6
<i>Paper products</i>	109.8	107.8	104.9	98.0	96.6	99.1	100.3	100.4	100.5	99.3	100.1	99.1	99.5
<i>Printing and publishing</i>	113.9	114.5	115.2	114.6	114.4	111.1	111.4	111.6	110.4	110.3	110.0	107.9	109.7
<i>Rubber products</i>	107.9	105.8	108.5	106.3	104.3	102.8	102.1	97.6	98.8	97.0	95.8	95.7	94.4
<i>Textile products</i>	99.3	101.7	98.8	93.6	99.7	102.5	104.0	102.4	101.3	98.4	92.3	93.3	98.2
<i>Thread, yarn and cloth</i>	92.8	99.2	100.5	99.0	102.2	103.2	103.0	102.1	102.8	97.6	93.9	95.9	95.3
<i>Hosiery and knit goods</i>	104.9	111.3	111.2	99.9	104.9	106.6	108.6	108.1	107.6	105.4	100.7	100.1	105.7
<i>Garments and personal furnishings</i>	106.9	104.2	94.7	88.3	98.3	106.1	106.8	103.8	100.0	94.6	90.0	92.4	95.4
<i>Other textile products</i>	80.4	87.3	85.4	82.5	87.6	89.0	92.6	90.8	90.5	83.8	80.9	76.9	86.8
<i>Plant products (n.e.s.)</i>	128.0	127.1	123.9	116.7	117.2	114.6	115.6	117.3	115.1	116.2	115.7	116.7	111.6
<i>Tobacco</i>	114.9	116.8	113.4	101.6	104.3	105.4	106.7	109.4	105.7	103.2	102.0	108.0	102.7
<i>Distilled and malt liquors</i>	148.8	130.9	139.9	137.2	127.7	128.7	128.5	128.9	136.0	135.2	133.8	124.4	
<i>Wood distillates and extracts</i>	131.7	144.4	137.3	108.9	120.8	122.4	101.4	113.3	107.0	105.0	97.6	86.8	97.7
<i>Chemical and allied products</i>	116.7	118.8	118.8	113.8	114.2	118.9	119.8	121.0	119.0	115.9	110.3	112.0	113.9
<i>Clay, glass and stone products</i>	127.1	122.9	111.4	95.2	91.6	96.9	108.3	111.3	112.6	109.1	107.9	106.0	
<i>Electric current</i>	133.6	130.6	131.9	124.7	121.1	118.4	121.4	122.7	124.2	127.7	131.4	133.0	132.4
<i>Electrical apparatus</i>	158.7	155.6	149.7	143.5	143.2	136.2	136.3	137.8	134.7	133.3	134.3	133.1	134.5
<i>Iron and steel products</i>	98.2	97.0	94.5	88.7	93.0	96.0	100.3	98.9	92.2	85.8	80.7	79.7	71.6
<i>Crude, rolled and forged products</i>	102.6	100.4	97.8	93.2	102.5	106.8	113.3	110.4	97.3	88.3	87.9	81.9	77.8
<i>Machinery (other than vehicles)</i>	115.5	114.1	109.8	105.2	105.0	99.8	99.8	102.3	98.1	98.5	95.1	92.3	93.1
<i>Agricultural implements</i>	40.8	36.0	33.4	47.6	43.9	45.8	56.4	42.3	36.4	39.9	34.7	25.7	23.9
<i>Land vehicles</i>	95.3	93.8	94.3	88.2	94.1	97.8	101.7	101.2	94.3	85.2	78.6	77.0	82.8
<i>Automobiles and parts</i>	89.4	89.1	90.8	69.7	87.9	94.4	105.9	110.7	99.7	75.3	52.9	57.6	59.6
<i>Steel shipbuilding and repairing</i>	106.3	109.7	109.1	94.4	97.8	98.5	108.9	107.6	87.5	81.9	80.5	100.8	66.9
<i>Heating appliances</i>	122.4	123.4	114.8	70.6	79.0	87.0	102.7	105.0	103.5	98.4	96.1	103.2	105.2
<i>Iron and steel fabrication (n.e.s.)</i>	144.3	142.3	131.3	126.6	132.4	146.7	138.3	128.9	125.4	111.6	115.3	109.3	99.6
<i>Foundry and machine shop products</i>	99.8	100.4	96.5	87.7	89.9	97.3	99.1	98.7	90.6	85.8	80.2	79.2	78.2
<i>Other iron and steel products</i>	98.8	98.2	92.4	87.5	89.1	91.0	93.3	95.1	92.1	90.3	86.6	85.2	87.8
<i>Non-ferrous metal products</i>	132.5	130.6	120.9	112.7	115.7	116.7	119.7	118.9	116.0	114.2	111.2	107.5	101.8
<i>Mineral products</i>	138.2	135.6	133.9	124.9	121.5	122.6	120.9	123.6	127.0	127.7	129.2	132.2	124.6
<i>Miscellaneous</i>	115.1	113.2	107.6	103.2	104.3	105.7	104.5	106.6	108.6	107.2	108.1	105.8	103.2
<i>Logging</i>	70.8	89.0	106.5	107.6	102.8	82.7	42.9	55.9	53.5	58.5	28.8	30.5	42.9
<i>Mining</i>	118.9	181.9	177.8	114.4	111.6	109.5	108.1	106.0	105.3	104.1	104.5	105.6	108.2
<i>Coal</i>	107.1	110.5	109.4	104.9	99.5	96.0	92.3	92.2	90.5	89.8	91.3	98.1	
<i>Metallic ores</i>	143.0	148.5	138.8	136.3	136.0	138.4	138.8	137.9	139.4	141.4	143.8	142.1	138.3
<i>Non-metallic minerals (except coal)</i>	123.3	120.8	114.1	105.4	98.7	98.1	102.0	105.0	97.7	92.5	94.4	98.9	95.5
<i>Communications</i>	119.5	119.9	115.5	110.6	108.6	103.9	105.3	104.0	104.7	101.8	105.9	105.8	104.2
<i>Telegraphs</i>	129.7	130.7	116.0	108.3	102.8	102.0	100.3	101.5	106.2	107.6	109.3	108.6	107.5
<i>Telephones</i>	117.0	117.2	115.2	111.1	107.5	104.3	104.0	104.0	104.5	104.3	104.1	105.1	103.4
<i>Transportation</i>	110.1	106.0	102.5	95.9	84.0	93.8	94.5	96.5	98.6	97.7	97.8	97.8	95.2
<i>Street railways and cartage</i>	128.8	126.0	123.0	117.7	118.0	118.6	118.4	119.4	121.1	122.1	121.6	121.6	120.4
<i>Steam railways</i>	104.1	99.9	97.4	95.1	95.9	90.9	91.2	90.4	92.2	91.8	91.5	90.9	90.3
<i>Shipping and stevedoring</i>	114.2	110.2	102.9	73.3	75.4	73.0	79.8	98.8	101.7	96.1	98.4	100.9	87.6
<i>Construction and Maintenance</i>	163.0	148.8	127.3	110.7	104.5	101.1	96.8	106.8	121.8	137.1	162.6	176.8	164.5
<i>Building</i>	156.9	145.3	123.3	98.0	91.0	90.3	94.1	108.7	113.8	117.3	119.4	117.5	112.2
<i>Highway</i>	277.7	242.3	197.9	175.4	149.9	138.1	123.9	135.4	159.7	201.8	285.2	337.0	314.8
<i>Railway</i>	115.9	109.2	91.5	75.1	80.9	81.0	78.3	82.0	97.7	101.9	101.8	98.3	87.7
<i>Services</i>	156.7	186.9	125.9	125.2	122.2	121.8	129.5	118.2	118.3	125.5	133.7	138.9	140.5
<i>Hotels and restaurants</i>	141.5	128.2	123.6	121.4	121.5	125.9	125.2	124.8	125.2	125.8	123.5	123.7	125.8
<i>Professional</i>	124.8	121.4	122.1	121.6	128.7	125.9	125.2	124.8	125.2	125.8	123.5	123.7	125.8
<i>Personal (chiefly laundry)</i>	132.6	128.9	124.9	125.5	125.1	122.6	127.4	129.6	126.8	128.0	129.8	126.9	125.0
<i>Trade</i>	127.9	189.2	134.8	138.9	133.1	122.0	125.1	125.4	124.0	124.0	120.9	120.9	120.8
<i>Retail</i>	130.8	135.3	143.3	142.3	128.7	128.1	129.9	130.3	130.9	130.7	126.4	125.7	126.1
<i>Wholesale</i>	121.4	119.3	115.8	112.4	110.8	108.5	108.0	107.7	108.5	109.1	108.6	108.9	108.8
<i>All industries</i>	116.4	112.9	108.5	101.7	100.7	102.2	99.7	102.2	103.0	103.8	105.2	107.1	103.9

Electrical Energy Available for Consumption, Million K.W.H.

	1930			1931									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	42.7	45.2	46.7	49.9	52.4	38.2	41.3	60.2	61.8	69.6	57.6	52.2	56.1
Quebec	571.3	626.9	620.9	611.4	570.9	522.2	558.6	581.5	552.6	610.9	491.2	498.8	520.4
Ontario	466.5	514.0	484.2	486.7	474.6	431.7	471.0	455.9	451.1	420.7	405.2	400.4	405.4
British Columbia	101.9	111.7	110.3	113.8	104.2	95.6	106.6	100.9	98.8	95.6	89.5	93.0	96.9

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel		Total Exports	
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces		
1928-August....	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194 145,678	
September....	1,281,501	18,831	1,280,432	6,455	808,132	472,258	90,594	84,064	12,911	6,020 129,601	
October....	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,041	95,321	15,922	5,049 154,627	
November....	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355 137,810	
December....	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163 122,734	
1929-January....	1,478,953	28,920	1,507,873	14,242	728,703	516,571	117,592	101,842	21,835	7,083 114,267	
February....	1,371,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736 110,645	
March....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580 126,648	
April....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	83,250	19,527	10,997 110,692	
May....	1,431,806	24,881	1,451,687	15,424	706,909	517,402	101,418	87,653	16,414	8,467 112,302	
June....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623 119,304	
July....	1,382,857	17,852	1,410,709	14,813	696,821	506,577	86,941	87,905	14,211	3,641 128,601	
August....	1,425,572	19,383	1,444,835	15,109	713,518	515,841	88,018	92,931	14,897	4,466 139,159	
September....	1,455,053	22,084	1,477,117	14,155	746,847	506,352	97,257	92,642	15,044	7,020 136,301	
October....	1,559,012	35,244	1,594,283	16,587	813,794	529,568	105,048	94,034	19,854	15,587 126,360	
November....	1,565,858	35,870	1,601,726	16,998	797,314	548,906	111,318	91,329	18,138	17,732 124,029	
December....	1,406,901	38,431	1,535,332	17,618	746,934	532,318	117,079	82,954	19,958	18,473 102,004	
1930-January....	1,513,710	41,092	1,554,811	29,448	745,711	519,110	104,688	84,743	23,063	18,029 112,628	
February....	1,371,215	26,880	1,398,095	28,705	686,957	459,210	82,397	83,916	18,703	8,178 117,176	
March....	1,491,040	24,125	1,515,485	34,469	741,411	528,404	89,826	86,930	18,222	6,203 126,894	
April....	1,480,653	21,385	1,502,335	42,968	741,861	509,615	92,601	90,908	16,437	4,918 117,504	
May....	1,523,521	21,106	1,544,627	41,139	761,327	521,679	100,116	93,260	16,486	4,610 129,138	
June....	1,414,238	20,375	1,431,811	42,632	709,215	185,791	87,683	88,585	15,801	4,571 138,016	
July....	1,404,009	21,681	1,425,690	40,667	722,338	406,611	89,169	91,277	16,522	5,159 131,917	
August....	1,301,054	20,806	1,411,860	41,783	710,812	457,424	94,925	95,075	14,808	5,808 142,571	
September....	1,419,051	23,910	1,442,961	39,663	704,123	485,151	92,060	99,058	14,882	9,078 133,657	
October....	1,549,846	24,714	1,574,560	39,480	781,906	521,991	95,005	111,374	16,874	7,840 161,323	
November....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,508	7,722 141,587	
December....	1,513,152	29,186	1,542,308	44,295	764,612	480,442	111,443	112,360	19,718	9,408 149,295	
1931-January....	1,458,326	32,366	1,488,722	44,381	735,385	469,438	104,899	103,010	20,188	12,208 162,443	
February....	1,311,197	27,851	1,339,048	31,097	674,821	422,213	88,481	94,785	17,248	10,553 145,461	
March....	1,391,982	25,576	1,417,555	34,338	703,705	451,912	95,991	106,033	15,912	9,584 127,040	
April....	1,388,034	23,047	1,411,091	32,154	671,900	415,482	101,539	100,989	13,351	9,696 97,677	
May....	1,432,939	22,336	1,365,555	53,432	683,553	394,243	84,640	98,771	12,771	10,065 86,424	
June....	1,267,876	21,950	1,289,835	52,675	638,719	370,568	101,344	95,570	12,139	8,820 88,602	
July....	1,230,268	21,694	1,251,636	50,712	620,634	369,294	100,404	89,502	12,291	8,403 95,085	
August....	1,234,266	21,883	1,256,149	44,924	644,448	352,877	98,119	93,900	12,905	8,978 99,780	
September....	1,263,412	24,701	1,288,113	46,251	602,499	355,122	102,835	96,804	13,136	11,565 93,298	
(B) Average Daily Output.											
1928-August....	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103 4,669	
September....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200 4,317	
October....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162 4,985	
November....	47,232	819	48,051	381	24,578	16,624	2,514	3,157	640	178 4,575	
December....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199 3,959	
1929-January....	47,708	933	48,641	459	23,507	16,661	3,793	3,285	704	229 3,689	
February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455 3,952	
March....	46,475	981	47,436	516	23,056	16,595	3,410	2,898	587	574 4,085	
Apr I....	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366 3,690	
May....	46,187	803	46,890	498	22,800	16,800	3,272	2,827	830	273 3,628	
June....	45,362	875	45,937	485	22,597	16,408	2,906	2,986	454	121 3,980	
July....	44,931	875	45,506	478	22,472	16,341	2,804	2,836	458	117 4,148	
August....	45,948	624	46,610	487	23,017	16,644	2,940	2,998	480	144 4,295	
September....	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234 4,543	
October....	50,201	1,137	51,429	535	26,251	17,082	3,386	3,033	634	503 4,076	
November....	52,195	1,185	53,390	586	28,577	18,296	3,711	3,045	604	601 4,184	
December....	48,288	1,239	49,527	568	24,058	17,172	3,777	2,876	643	598 3,290	
1930-January....	48,820	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582 3,633	
February....	48,972	960	49,932	1,025	21,531	17,472	2,948	2,908	668	282 4,185	
March....	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200 4,093	
April....	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165 3,917	
May....	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150 4,166	
June....	47,141	679	47,820	1,422	23,642	16,163	2,922	2,982	627	152 4,634	
July....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166 4,252	
August....	44,873	671	45,544	1,318	22,930	14,756	2,740	3,099	491	190 4,599	
September....	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301 5,122	
October....	49,995	797	50,792	1,273	25,226	16,838	3,085	3,593	514	233 5,204	
November....	49,806	908	50,514	1,375	25,483	16,004	3,077	3,687	650	259 4,720	
December....	48,811	940	49,751	1,429	24,668	15,498	3,595	3,624	637	303 4,816	
1931-January....	46,978	1,045	49,023	1,432	23,722	15,143	3,358	3,323	651	394 5,240	
February....	46,828	995	47,823	1,111	24,093	15,079	3,180	3,385	618	377 5,195	
March....	44,903	825	45,723	1,108	22,700	14,578	3,096	3,421	510	309 4,127	
April....	46,268	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323 3,256	
May....	43,320	737	44,052	1,723	22,332	12,718	3,311	3,186	412	325 2,800	
June....	42,262	732	42,904	1,756	21,291	12,652	3,378	3,185	403	327 2,953	
July....	39,988	667	40,365	1,616	20,020	11,913	3,242	2,887	398	271 3,067	
August....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	418	290 3,219	
September....	42,114	823	42,937	1,542	22,080	11,837	3,428	3,227	434	385 3,110	

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Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1930					1931								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Canada—														
Contracts awarded.....	\$000	32,407	33,832	39,311	24,542	20,299	25,930	27,312	22,708	36,896	29,793	28,055	26,143	33,658
Building Permits.....	\$000	11,093	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,868	10,880	8,224	10,322	
Employment Average 1926-100	116.2	112.9	108.5	107.7	100.7	100.2	99.7	102.2	103.6	103.8	105.2	107.1	103.9	
Bank Debts.....	\$000,000	2,967	3,618	2,974	3,012	2,868	2,835	2,570	2,786	3,172	2,894	2,400	2,243	2,451
Sales of Insurance.....	\$000	39,283	45,525	46,382	49,578	40,816	39,925	46,694	45,345	40,983	45,830	39,603	35,438	29,833
Commercial Failures ² . Number		192	216	222	239	240	188	178	175	163	165	152	155	.....
Maritime Provinces—														
Contracts Awarded.....	\$000	832	897	1,516	1,110	1,727	672	874	827	1,723	1,391	2,693	1,167	2,080
Building Permits.....	\$000	245	265	481	233	131	142	252	1,680	432	226	391	497	1,021
Employment Average 1926-100	116.2	110.1	109.5	119.3	110.6	104.5	102.3	104.0	105.2	109.4	106.8	102.7	102.6	
Bank Debts.....	\$000,000	57.3	63.9	58.9	61.6	54.4	50.8	52.9	54.1	58.8	54.6	52.2	49.4	50.9
Sales of Insurance.....	\$000	2,572	2,760	2,816	2,927	2,148	2,278	2,241	2,719	2,710	3,281	2,491	2,523	2,340
Commercial Failures.. Number		5	9	6	11	16	8	8	10	7	14	12	9	.....
Quebec—														
Contracts Awarded.....	\$000	14,158	11,636	10,140	7,014	7,006	11,547	8,068	7,035	14,083	10,414	9,939	9,822	11,045
Building Permits.....	\$000	2,980	5,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494
Employment Average 1926-100	113.0	111.9	106.7	99.3	98.7	98.5	102.3	104.3	102.3	102.4	108.8	103.7	101.6	
Bank Debts.....	\$000,000	934	1,364	1,022	1,005	904	928	910	832	1,156	861	762	748	848
Sales of Insurance.....	\$000	12,003	12,948	12,182	13,982	10,851	10,986	15,228	13,997	11,483	13,198	10,517	10,376	8,820
Commercial Failures.. Number		86	93	88	98	80	71	64	53	56	53	50	53	.....
Ontario—														
Contracts Awarded.....	\$000	10,763	13,561	19,646	8,387	5,923	7,813	14,843	8,449	13,995	13,418	9,382	10,240	17,441
Building Permits.....	\$000	3,870	4,367	3,962	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602
Employment Average 1926-100	114.6	111.6	108.2	100.1	101.7	101.6	102.4	103.8	104.2	102.7	100.7	103.7	99.3	
Bank Debts.....	\$000,000	1,221	1,360	1,186	1,276	1,162	1,073	1,116	1,208	1,361	1,204	1,009	916	974
Sales of Insurance.....	\$000	15,467	18,723	18,310	19,415	19,154	17,858	19,647	18,725	17,326	18,703	17,739	14,902	11,664
Commercial Failures.. Number		68	57	65	76	87	59	60	67	64	55	55	47	.....
Prairie Provinces—														
Contracts Awarded.....	\$000	4,814	5,902	5,991	3,997	3,170	3,263	1,400	4,403	4,900	2,970	3,190	2,615	1,877
Building Permits.....	\$000	2,658	1,613	853	1,044	538	1,103	1,975	2,341	1,278	1,261	809	1,012	691
Employment Average 1926-100	130.0	125.8	118.6	106.4	101.0	98.6	97.7	100.0	103.3	108.9	129.1	130.0	128.1	
Bank Debts.....	\$000,000	568	849	552	494	386	341	330	437	451	418	423	354	397
Sales of Insurance.....	\$000	6,488	8,066	8,039	9,907	6,247	6,357	6,725	6,733	6,667	7,284	6,418	5,091	2,340
Commercial Failures.. Number		26	46	55	43	48	43	37	40	27	34	29	27	.....
British Columbia—														
Contracts Awarded.....	\$000	1,842	2,018	4,033	2,473	2,635	2,127	1,983	2,194	1,800	2,870	2,299	1,418	
Building Permits.....	\$000	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818	760	515
Employment Average 1926-100	112.1	105.4	100.0	94.1	93.8	93.8	92.4	96.1	97.9	97.9	98.0	96.6	95.9	
Bank Debts.....	\$000,000	186.3	190.3	171.5	175.6	162.8	141.5	161.8	165.0	145.4	156.5	154.2	148.1	132.8
Sales of Insurance.....	\$000	2,753	3,028	3,036	3,347	2,416	2,446	2,853	3,171	2,797	3,384	2,438	2,546	2,191
Commercial Failures.. Number		7	11	10	11	11	7	9	5	9	6	6	6	.....

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930					1931								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
Metals—														
Gold.....	000 oz.	169.62	177.8	186.4	197.2	229.6	202.8	195.1	203.8	223.1	215.2	233.3	223.7	225.6
Silver.....	000 oz.	2,036	2,644	1,869	2,302	2,203	2,118	2,112	1,887	1,688	1,788	2,183	2,089	1,024
Nickel.....	tons	4,544	5,122	3,730	3,545	2,977	3,250	3,347	4,179	2,067	5,327	2,175	6,655	4,433
Copper.....	tons	13,089	13,006	11,840	10,868	11,074	15,630	11,485	12,754	13,923	13,681	11,865	11,838	13,579
Lead.....	tons	12,770	13,502	13,016	11,707	16,297	14,295	9,063	13,825	16,120	9,823	12,337	10,934	10,574
Zinc.....	tons	13,118	12,893	12,546	11,916	11,705	10,157	10,277	11,649	11,354	12,107	11,297	10,416	9,599
Fuels—														
Coal.....	000 tons	1,101	1,230	1,630	1,315	1,284	1,184	963	1,049	888	902	890	826	708
Petroleum.....	000 bbls.	136,06	139,95	171,35	160,72	175.6	179.7	155.7	160.4	153.7	156.4	148.3	119.3	103.3
Natural Gas.....	000 M cu. ft.	1,492	1,660	2,257	2,841	3,621	3,200	2,976	2,751	2,454	2,036	1,555	1,450	1,299
Non-metals—														
Asbestos.....	tons	18,363	20,746	26,322	18,448	17,480	11,807	13,147	13,114	13,924	12,106	11,047	13,597	13,079
Gypsum.....	000 tons	144.81	98.01	104.85	80.71	23.49	19.00	19.16	10.83	32.58	94.67	125.33	130.48	123.79
Feldspar.....	tons	1,060	1,990	2,380	2,200	3,340	600	377	800	707	2,140	1,643	2,105	2,160
Salt.....	tons	24,201	22,813	23,682	22,785	15,500	17,641	16,784	13,346	14,665	16,974	15,996	17,424	14,352
Structural Materials—														
Cement.....	000 bbls.	1,467	1,403	1,180	709	453	335	409	599	827	1,082	1,234	1,103	1,110
Clay products....	000	1,176	1,090	1,075	912	495	457	420	548	745	1,051	924	919	885
Lime.....	tons	39,786	39,274	39,460	40,000	52,315	28,874	26,647	30,989	36,350	31,825	33,045	31,723	29,010

Table 15. Weekly Indicators of Economic Activity in Canada, 1931

Items	August					September					October		
	1	8	15	22	29	5	12	19	26	3	10	17	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	994	576	1,222	2,525	3,879	8,645	15,619	12,204	4,809	10,190	16,732	.....
Oats.....000 bushels	414	306	534	709	951	852	837	849	342	746	915	.....
Barley.....000 bushels	277	116	219	267	329	347	461	580	138	239	248	.....
Flax.....000 bushels	10	3	8	8	23	23	56	54	15	41	117	.....
Rye.....000 bushels	32	29	62	52	77	96	99	89	54	63	58	.....
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	111.3	107.9	105.8	102.3	100.5	99.8	102.3	114.4	120.7	120.5	125.3	140.2	
Oats.....000 bushels	8,793	8,603	8,974	9,118	8,862	9,110	9,416	9,785	9,462	9,496	8,596	9,368	
Barley.....000 bushels	10,251	9,159	8,413	8,091	8,418	8,540	8,964	9,817	10,905	11,326	11,186	11,546	
Flax.....000 bushels	760	787	829	797	770	776	705	820	854	853	889	1,062	
Rye.....000 bushels	12,152	12,211	12,238	12,340	12,350	12,176	12,177	12,506	12,310	12,298	12,192	12,280	
Average Cash Price Fort William and Port Arthur													
Wheat No. 1 Nor.....\$ per bush.	.568	.524	.559	.564	.555	.534	.530	.523	.547	.540	.552	.598	
Oats No. 2 C.W. " "	.286	.268	.300	.283	.277	.274	.270	.271	.276	.277	.288	.307	
Barley No. 3 C.W. " "	.317	.295	.323	.324	.323	.312	.299	.305	.312	.302	.314	.315	
Flax No. 1 N.W.C. " "	1.179	1.037	1.067	1.030	1.017	.986	.984	.966	.975	.945	.934	.920	
Rye No. 1 C.W. " "	.311	.277	.294	.296	.302	.303	.318	.334	.339	.322	.329	.351	
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	12,461	10,737	14,723	14,639	14,899	16,576	16,669	16,270	14,796	14,974	13,722	14,577	
Calves....." "	6,399	4,601	7,113	6,982	5,394	6,591	1,984	6,704	5,564	5,827	5,190	5,926	
Hogs....." "	17,263	15,630	19,577	16,902	17,359	17,422	18,881	18,471	17,649	22,455	22,547	23,772	
Sheep....." "	14,246	9,628	14,840	11,916	13,776	14,213	16,639	20,787	19,242	22,003	27,876	27,863	
Prices at Toronto—													
Steers, 1,000-1,200 lbs...per cwt. \$	5.63	5.72	5.85	5.69	5.53	5.72	5.83	5.52	5.41	5.44	5.41	5.36	
Calves, good veal....." "	6.81	7.32	7.95	8.91	9.08	9.05	9.08	8.59	8.81	8.64	8.95	8.65	
Hogs, thick smooth....." "	8.50	8.25	7.70	6.85	6.65	6.51	6.34	6.24	5.59	5.52	6.10	5.75	
Lambs, good handy weight .." "	8.25	8.65	8.28	7.94	7.14	7.36	7.00	6.94	6.90	6.79	6.64	6.77	
Carloadings, Total—													
Grain and grain products.....	4,377	5,246	5,858	6,022	6,980	8,988	9,814	7,916	5,789	8,530	11,140	12,186	
Live Stock.....	1,405	1,409	1,648	1,517	1,812	1,788	1,898	1,769	1,706	1,836	1,662	2,447	
Coal.....	4,600	3,741	4,204	4,302	4,089	4,743	4,787	6,582	6,299	6,047	6,535	6,276	
Coke.....	306	298	334	329	283	422	299	377	381	662	656	819	
Lumber.....	1,911	1,842	1,675	1,734	1,839	1,903	1,672	1,853	1,795	1,860	1,851	1,755	
Pulpwood.....	1,600	1,694	1,293	1,016	1,077	971	1,026	1,033	984	1,085	915	941	
Pulp and paper.....	1,455	1,461	1,686	1,504	1,391	1,613	1,522	1,787	1,701	1,682	1,676	1,707	
Other Forest Products.....	1,345	1,548	1,542	1,443	1,617	1,950	1,287	1,378	1,534	1,641	1,679	1,699	
Ore.....	1,082	1,284	1,137	1,201	1,117	1,054	975	1,080	1,042	948	844	1,032	
Mines I.C.L.....	14,463	13,851	14,484	14,560	14,543	15,234	12,910	14,865	14,955	15,236	15,436	13,047	
Miscellaneous.....	13,449	12,497	13,655	13,833	13,663	14,507	13,835	15,026	14,149	15,800	15,541	14,000	
Total cars loaded.....	45,003	44,871	47,566	47,461	49,011	53,171	50,025	53,699	50,325	56,027	55,135	55,589	
Total cars received from connections.....	22,494	22,174	21,544	21,546	22,562	23,626	20,153	22,273	21,724	22,289	23,603	25,509	
Indexes of Common Stock Prices—													
Industries—													
Total (98).....	87.3	85.9	88.3	91.8	89.2	90.2	85.4	79.5	72.5	69.9	68.1	72.0	
Iron and steel (19).....	93.6	92.9	92.9	95.9	94.6	96.2	91.1	85.3	77.9	73.6	71.9	73.1	
Pulp and paper (9).....	12.8	12.5	12.3	11.6	11.7	11.5	11.3	10.4	10.1	10.2	9.9	10.2	
Milline (5).....	67.8	66.3	64.0	64.0	63.4	62.5	57.8	51.5	49.8	48.8	48.5	48.5	
Oils (4).....	124.4	124.4	130.8	141.2	135.2	138.3	130.9	122.7	108.0	101.4	98.0	108.9	
Textiles and clothing (9).....	43.6	43.6	44.9	44.0	44.3	45.5	44.6	41.7	40.4	40.4	40.4	40.4	
Food and allied products (22).....	105.9	105.1	106.2	107.8	106.7	106.3	103.8	101.9	96.9	97.0	94.5	106.1	
Beverages (9).....	56.2	56.2	56.1	56.3	55.7	56.3	54.1	51.0	47.8	46.6	45.4	46.1	
Miscellaneous (21).....	109.2	105.0	107.6	109.5	106.6	106.4	99.4	90.7	84.4	83.2	81.5	84.3	
Utilities—													
Total (18).....	76.2	76.0	72.9	73.5	71.0	69.0	64.5	61.5	59.3	58.6	55.8	57.6	
Transportation (2).....	59.0	57.1	51.5	52.8	48.8	47.3	41.9	39.8	39.8	39.3	34.1	37.5	
Telephone and telegraph (2).....	95.0	95.1	93.5	93.0	93.0	93.2	88.2	88.8	85.2	83.4	83.1	83.1	
Power and traction (14).....	92.4	94.5	94.3	94.2	92.9	91.9	85.6	81.6	77.1	76.4	76.0	76.2	
Companies Abroad—													
Total (8).....	63.7	63.1	63.7	67.3	64.0	61.5	55.7	52.3	45.2	42.8	42.4	45.6	
Industrial (1).....	67.3	68.4	69.4	76.1	71.0	69.8	67.0	59.6	53.9	51.0	52.6	56.4	
Utility (7).....	64.3	61.8	62.1	62.2	60.7	56.4	49.8	47.8	38.6	36.4	33.6	36.3	
Grand total (124).....	79.2	78.5	78.3	80.6	77.9	77.4	72.1	67.7	62.6	60.5	58.8	61.7	
Traders Index Number—													
Index of price (25).....	474.9	473.9	470.2	475.4	463.7	454.7	417.3	392.0	359.2	349.1	330.8	349.5	
Index of total value of stocks traded.....	-0.01	-0.02	-0.01	-0.01	-0.009	-0.009	-0.008	-0.010	-0.010	-0.003	-0.003	-0.001	
Indexes of Mining Stocks—													
Gold (11).....	65.7	65.3	65.1	66.4	67.0	66.4	66.2	66.1	63.8	54.4	57.0	59.7	
Copper (4).....	76.8	75.7	75.5	79.2	76.1	79.2	76.7	73.3	63.4	57.8	52.8	56.7	
Silver and miscellaneous (5).....	31.1	30.9	30.0	33.5	35.2	36.1	34.7	33.1	20.7	31.1	30.2	29.9	
Total Index (20).....	67.2	66.7	66.5	68.5	68.4	68.7	67.9	67.0	62.9	54.8	55.6	58.4	

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Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,238	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,898	5,886	1,960
1927	38,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,483	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
Clearing House Centres			1930				1931					
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—												
Halifax.....	30.3	32.8	31.0	33.0	28.2	21.2	26.4	24.6	30.0	29.2	28.2	26.0
Moncton.....	7.8	8.6	8.6	8.9	8.0	7.2	7.1	8.2	7.6	7.3	6.2	5.9
Saint John.....	19.1	22.6	19.3	19.8	18.2	22.5	19.3	21.2	21.1	18.1	17.7	17.5
Total.....	57.3	63.9	58.9	61.6	54.4	50.8	52.9	54.1	58.8	54.6	52.2	49.4
Quebec—												
Montreal.....	866.0	1,273.3	947.6	924.5	838.5	870.5	848.1	859.0	1,083.7	798.4	688.2	690.6
Quebec.....	59.5	70.4	65.2	69.8	56.9	49.6	53.2	65.9	63.3	54.3	66.0	60.8
Sherbrooke.....	8.9	10.3	9.3	10.4	8.7	8.3	8.4	7.5	8.6	8.0	7.5	6.7
Total.....	934.4	1,354.0	1,022.1	1,004.7	904.2	928.4	909.7	932.4	1,155.6	800.7	761.8	748.5
Ontario—												
Brantford.....	9.8	11.2	9.4	11.5	8.9	7.5	8.3	9.4	9.8	9.8	9.8	7.9
Chatham.....	6.3	8.2	9.3	12.0	10.0	6.2	5.7	6.1	5.5	5.7	5.1	5.2
Fort William.....	7.0	5.5	6.3	7.9	6.7	5.5	4.6	5.0	5.3	5.8	6.8	4.4
Hamilton.....	82.7	79.3	56.4	62.5	57.3	46.0	53.4	57.5	60.0	57.7	57.3	48.0
Kingston.....	7.0	6.8	6.5	6.8	6.0	4.5	4.4	5.4	5.5	5.7	5.0	4.7
Kitchener.....	11.3	13.1	11.6	13.0	9.9	9.0	10.1	9.7	9.8	10.5	9.6	8.6
London.....	30.0	35.2	30.0	35.5	33.9	25.7	27.5	30.2	34.4	35.0	30.6	25.4
Ottawa.....	133.4	168.0	212.1	198.5	132.8	121.5	127.6	155.2	195.7	163.5	131.8	120.5
Peterborough.....	6.9	7.0	8.8	8.0	6.5	5.1	5.2	5.7	6.1	6.3	6.7	5.3
Sarnia.....	11.9	13.0	11.0	9.8	10.9	6.3	7.8	6.7	9.3	9.5	9.1	8.7
Sudbury.....	6.8	7.1	6.3	6.4	5.1	4.8	4.8	4.9	6.0	5.6	4.9	4.3
Toronto.....	882.3	976.4	775.8	872.8	819.9	803.5	824.3	879.7	982.0	860.0	706.2	650.5
Windsor.....	26.2	31.4	27.1	31.4	24.7	27.4	31.8	33.0	31.7	28.7	25.3	21.2
Total.....	1,221.4	1,360.2	1,168.6	1,278.2	1,161.5	1,073.0	1,115.7	1,208.4	1,361.1	1,203.8	1,009.0	915.8
Prairie Provinces—												
Brandon.....	4.3	5.1	4.7	4.4	3.6	3.0	2.9	3.2	3.9	3.2	3.0	3.0
Calgary.....	67.6	82.6	81.4	77.1	61.0	58.6	54.3	51.7	54.1	57.4	47.3	42.1
Edmonton.....	42.7	58.3	46.4	41.9	42.9	32.2	34.6	62.7	33.9	37.7	35.4	37.0
Lethbridge.....	6.6	6.5	5.8	5.6	4.4	3.6	3.5	3.6	4.2	4.5	4.5	4.1
Medicine Hat.....	3.2	3.8	3.6	2.8	2.0	1.8	2.0	2.0	2.1	2.1	2.3	2.2
Moose Jaw.....	8.9	11.0	9.0	10.2	7.5	5.8	5.6	7.2	6.0	7.7	7.9	5.5
Prince Albert.....	2.8	3.0	2.5	2.8	2.5	1.9	2.1	2.7	2.7	2.4	3.5	2.1
Regina.....	51.6	55.7	57.0	49.5	32.8	29.1	31.1	32.9	39.2	34.9	28.4	31.3
Saskatoon.....	16.9	18.4	16.1	16.6	13.5	10.1	11.0	11.5	12.3	11.9	11.3	10.7
Winnipeg.....	360.0	401.8	323.8	281.0	211.0	194.1	182.6	259.1	286.3	256.2	279.6	246.4
Weyburn Branches.....	3.2	2.9	2.1	2.2	1.3	1.0	.9					
Total.....	587.8	619.1	552.5	494.2	385.5	341.2	330.4	436.5	450.6	418.0	423.3	383.9
British Columbia—												
New Westminster.....	7.4	8.1	6.6	7.5	6.6	5.5	5.5	6.6	5.6	6.1	6.1	5.3
Vancouver.....	142.6	148.4	131.4	139.7	129.1	110.2	128.1	119.8	117.4	123.1	121.3	116.5
Victoria.....	36.3	33.8	33.5	28.3	27.0	25.7	28.1	28.6	22.4	27.3	26.9	24.6
Total.....	186.3	190.3	171.5	175.6	162.8	141.6	161.8	155.0	145.4	156.5	154.2	146.1
Total Canada.....	2,967.2	3,617.6	2,973.6	3,012.2	2,668.3	2,534.9	2,570.4	2,786.4	3,171.6	2,693.5	2,400.4	2,243.6
												2,450.5

Table 17. Indexes of Employment by Cities, 1926 = 100

List of Month	1930						1931					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Montreal.....	116.0	114.5	113.2	114.1	122.6	108.6	102.4	102.8	105.1	106.2	107.0	107.1
Quebec.....	130.1	138.2	138.5	138.3	135.3	128.0	127.0	120.7	123.3	122.2	125.7	122.0
Toronto.....	117.8	115.4	114.7	116.2	115.5	113.8	107.5	107.1	107.5	109.5	111.4	110.2
Ottawa.....	129.4	131.8	125.6	127.5	124.6	116.0	112.6	113.4	117.5	121.8	123.4	121.0
Hamilton.....	115.0	112.6	105.6	103.7	102.0	104.6	103.5	106.1	105.6	108.9	108.0	103.9
Windsor.....	134.9	120.8	121.2	113.9	116.5	113.6	89.4	96.9	95.5	104.2	105.5	99.5
Winnipeg.....	109.6	110.3	110.7	109.5	108.8	104.3	98.2	96.8	98.0	97.3	97.1	98.8
Vancouver.....	110.2	111.7	114.0	112.1	110.4	107.4	107.0	108.4	108.2	101.9	104.6	99.7

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930										1931					
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
Prince Edward Isld.		2	17													
Charlottetown		2	17													
Nova Scotia	193	94	88	227	50	113	223	1,558	226	90	299	328	179			
Halifax	187	80	77	218	45	113	220	1,496	192	75	277	275	173			
New Glasgow	4	5	1		5			2	57	7	13	14	1			
Sydney	2	9	11	9				1	4	26	2	8	51	5		
New Brunswick	52	169	376	5	81	29	30	121	205	136	92	171	841			
Fredericton								9		18	34	2	44	16		
Moncton	16	125	8			1	3	78	71	36	70	32	82			
Saint John	37	44	368	5	81	27	18	43	118	66	19	94	744			
Quebec	2,980	5,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494			
Montreal and Maisonneuve	2,551	5,239	4,854	6,675	1,029	1,070	2,974	3,227	3,640	2,079	3,652	2,093	3,375			
Quebec	229	298	154	502	317	46	242	223	590	285	206	252	1,054			
Shawinigan	18	10				4		5		4	1	9	4			
Sherbrooke	75	52	58	54	94	5	24	301	46	15	18	85	24			
Vthree Rivers	5	20	135	9	27	24	16	36	33	4	6	28	17			
Westmount	102	184	74	5		50	117	146	133	47	100	74	21			
Ontario	3,870	4,367	3,962	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602			
Belleville	5	27	18	134		3		22	128	3	22	10	9			
Brantford	54	56	167	427	71	81	62	41	35	21	18	7	29			
Chatham	20	33	12	153	2	70	15	4	11	17	6	9	1			
Fort William	67	14	415	11	14	98	11	53	36	57	38	10	22			
Galt	20	10	6	9	7		17	22	20	27	16	15	78			
Guelph	28	36	20	7	37	1	21	33	24	10	10	19	19			
Hamilton	384	452	386	190	158	322	784	389	489	327	870	254	227			
Kingston	33	52	19	10	15	76	12	54	72	143	50	29	30			
Kitchener	117	172	87	15	73	11	39	59	74	121	42	57	41			
London	117	106	76	30	523	43	151	214	194	111	110	237	123			
Niagara Falls	38	66	5	39	5	9	8	34	22	15	6	6	1			
Oshawa	8	11	2	20	49	2	21	6	9	13	2	21	17			
Ottawa	156	228	231	129	40	39	325	467	647	505	411	166	74			
Owen Sound	31		9	20		6	8	15	14	4	15	5	6			
Peterborough	103	27	19	10	8	9		38	37	73	20	20	8			
Port Arthur	23	9	8	13	1	10	6	41	32	35	24	18	80			
Stratford	16	12	7	6	12	25	8	18	11	17	11	7	32			
St. Catharines	30	104	56	24	4	10	158	77	19	55	28	32	36			
St. Thomas	19	8	3	9	1	3	6	14	1	61	12	2	2			
Sarnia	41	52	28	17	10	19	16	11	16	5	20	12	13			
Sault Ste. Marie	54	57	11	2	1	2	57	29	47	13	19	20	21			
Toronto	1,854	2,061	1,466	2,538	1,243	698	869	1,668	1,473	1,558	2,445	1,835	2,179			
York and East Townships	455	606	740	301	495	175	461	472	1,185	599	561	461	433			
Welland	42	28	14	5	15	2	14	20	34	14	28	13	49			
Windsor	104	30	134	49	7	16	29	44	59	63	29	11	4			
East Windsor	25	13	1	4	1		3	1	5	2	1	2	1			
Riverside	11	11	6	1		1	3	3	5	2	10	3	1			
Sandwich	6	35	4	1		2		2	8	2	1	3	1			
Walkerville	16	33	4	21	482	12	8	18	3	20	1	5				
Woodstock	14	21	8	2	16	1	4	23	27	17	10	6	10			
Manitoba	689	464	193	662	111	600	311	1,085	578	606	347	254	205			
Brandon	16	9		2				21	8	39	4	4	7			
St. Boniface	6	14	3	609		5	14	19	8	17	22	5				
Winnipeg	688	441	180	51	111	600	307	1,049	551	580	326	228	112			
Saskatchewan	839	633	132	228	257	286	364	785	266	258	167	178	153			
Moose Jaw	49	400	27		4	2	6	33	4	4	1	3	19			
Regina	315	124	49	192	34	268	244	111	55	146	67	64	40			
Saskatoon	476	108	57	33	219	15	114	641	208	109	99	111	94			
Alberta	1,129	416	528	156	169	217	1,281	471	434	397	295	531	333			
Calgary	918	257	198	63	93	153	208	276	213	184	159	203	141			
Edmonton	178	102	58	28	26	47	85	173	191	187	116	343	100			
Lethbridge	10	55	267	15	48	11	1,010	19	26	19	19	15	90			
Medicine Hat	23	2	5	60	2	8	8	2	4	6	1	20	2			
British Columbia	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818	700	515			
Kamloops	18	9	25	12	7	15	40	14	19	4	8	5	7			
Nanaimo	5	9	3	16		6		2	3	2	1	1	2			
New Westminster	27	29	27	17	199	25	46	53	54	42	56	26	24			
Prince Rupert	8	8	3	3	3	15	10	25	23	10	30	16	3			
Vancouver	1,143	691	1,106	2,593	1,798	1,622	1,001	1,731	827	531	661	572	45			
North Vancouver	9	9	6	17	12	5	10	12	18	9	7	8	1			
Victoria	131	75	77	64	68	40	104	98	38	46	46	73	29			
Total 61 cities	11,093	12,756	11,821	15,440	7,511	5,930	9,807	13,786	11,868	8,471	10,890	8,224	10,322			

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	100.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	109.0	112.8
1922.....	97.3	86.2	96.0	101.7	108.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.8	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	98.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	99.2	92.9	95.4	94.7	98.3
1930.....	86.6	77.7	99.1	81.8	88.7	91.1	80.7	91.3	92.8	89.3	82.8
1930											
January.....	95.3	92.0	109.9	88.6	93.3	92.9	95.5	93.4	94.6	95.2	94.5
February.....	93.9	88.7	109.5	87.3	92.7	92.7	94.8	93.3	94.3	95.0	91.8
March.....	91.8	84.9	106.1	85.8	91.8	92.5	93.1	93.3	94.1	93.3	89.5
April.....	91.2	86.3	104.2	83.4	91.2	92.4	88.8	93.0	94.0	92.3	90.0
May.....	89.7	85.3	102.6	83.0	88.7	91.4	80.6	90.8	93.5	91.3	87.1
June.....	87.7	83.0	97.0	82.1	89.1	91.2	77.8	90.5	93.0	89.5	85.0
July.....	85.3	78.5	93.5	80.8	87.6	90.8	75.8	90.4	92.8	87.7	81.5
August.....	83.7	75.1	92.1	79.9	86.6	90.7	74.4	90.5	92.2	86.3	79.9
September.....	82.1	69.8	93.4	79.2	88.2	90.4	73.7	90.8	92.0	88.1	76.7
October.....	81.0	68.7	95.3	77.5	85.6	90.0	70.5	90.9	91.3	88.0	74.6
November.....	79.5	62.6	93.4	77.5	85.8	89.3	73.5	89.4	90.9	84.5	73.4
December.....	77.7	59.3	90.5	76.9	85.2	89.0	71.6	89.4	90.3	83.2	71.3
1931											
January.....	76.7	58.0	88.2	75.5	83.1	88.7	69.1	89.3	88.4	81.7	70.3
February.....	76.0	59.0	84.3	74.7	83.0	87.9	67.9	88.0	88.3	80.7	70.1
March.....	75.1	58.6	80.7	74.9	82.9	87.8	68.6	86.9	87.9	76.3	69.3
April.....	74.4	59.9	78.0	74.7	82.5	87.6	66.7	86.0	87.8	78.3	69.4
May.....	73.0	59.8	72.7	74.8	80.8	87.5	63.6	84.7	87.0	76.7	68.6
June.....	72.2	58.7	70.8	75.2	80.2	87.4	62.7	84.8	86.6	76.2	68.2
July.....	71.7	57.6	71.1	74.2	79.6	87.1	62.5	85.1	86.8	76.0	67.4
August.....	70.9	56.1	70.9	73.8	78.6	86.8	60.9	85.2	86.4	75.7	66.3
September.....	70.0	54.6	68.8	72.4	77.0	86.8	60.2	86.6	84.7	75.2	64.9
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	99.4	106.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.0	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	98.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.6	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	97.8	92.7	92.8	
1930.....	82.2	87.3	67.4	84.0	103.7	89.4	90.9	86.4	86.1	90.3	
1930											
January.....	97.6	92.6	86.7	82.0	121.1	85.6	99.3	87.6	92.2	92.2	
February.....	94.0	92.3	81.3	81.0	117.8	96.1	98.1	87.5	91.9	92.0	
March.....	89.8	77.9	75.9	89.3	113.1	95.2	96.3	87.5	90.4	91.8	
April.....	90.3	90.0	78.3	88.2	111.9	92.6	95.0	87.5	89.5	91.1	
May.....	88.5	88.9	77.2	87.1	110.1	90.7	93.5	88.0	85.6	90.8	
June.....	84.6	87.2	74.8	85.2	99.7	87.5	92.4	88.0	84.8	90.3	
July.....	80.0	85.8	68.4	83.3	95.0	85.4	89.1	85.8	84.3	89.9	
August.....	77.1	85.4	63.9	82.5	93.2	85.3	86.9	85.8	84.2	89.8	
September.....	74.0	84.8	56.5	80.2	94.2	86.7	86.2	85.8	84.3	89.6	
October.....	73.3	83.9	53.3	78.1	98.4	86.6	85.0	85.8	83.2	89.2	
November.....	70.4	82.8	49.1	75.8	95.9	86.6	85.2	85.8	81.9	88.7	
December.....	67.3	81.5	44.2	74.4	93.4	83.9	84.1	85.9	81.7	88.2	
1931											
January.....	66.6	79.4	43.8	73.0	92.0	81.7	83.8	82.4	81.0	87.8	
February.....	65.9	79.0	45.4	72.1	88.9	80.3	83.4	82.4	80.2	87.4	
March.....	64.4	77.8	44.6	72.0	83.4	77.8	83.3	82.3	79.0	85.7	
April.....	64.5	77.1	46.8	71.6	81.1	75.2	82.4	82.3	77.4	85.6	
May.....	63.4	74.7	47.2	70.6	77.0	69.5	81.6	80.0	76.4	84.3	
June.....	61.9	74.2	46.7	69.6	73.0	69.3	80.4	80.0	75.6	84.1	
July.....	60.8	74.3	45.3	68.9	72.2	71.1	78.9	80.0	75.5	83.9	
August.....	59.9	73.6	43.3	68.0	73.2	69.7	78.5	80.0	75.8	83.8	
September.....	58.7	72.7	41.6	68.8	71.2	67.5	73.4	79.9	78.5	84.4	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description	1930				1931								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Oats, No. 2 C.W. bush	-3307	-3290	-2822	-2674	-2616	-2766	-278	-281	-291	-298	-294	-283	-274
Wheat, No. 1 Man. Northern "	-7808	-7250	-6183	-5541	-5391	-5927	-567	-597	-606	-607	-573	-551	-536
Flour, First Patent 2-08's													
jute.....	6-172	6-028	5-728	5-355	5-208	5-278	5-267	5-20	5-158	5-027	5-00	4-80	4-64
Sugar, raw 96° Centrifugal													
N.Y. cwt.	1-15	1-30	1-46	1-35	1-38	1-32	1-20	1-32	1-20	1-30	1-50	1-50	1-44
Sugar, granulated, Montreal "	4-513	4-513	4-655	4-655	4-56	4-56	4-56	4-56	4-56	4-465	4-56	4-56	4-56
Rubber, ribbed, smoked													
sheets, N.Y. lb.	-0831	-0818	-0898	-0895	-0823	-0766	-0772	-064	-065	-061	-063	-053	-050
Rubber, Para, upriver, fine,	"												
N.Y.	1-258	1-203	1-22	1-21	-1141	-0981	-0914	-084	-084	-082	-083	-081	-086
Cattle, steers, good 1,000-													
1,200 lbs. cwt.	7-22	7-27	7-37	7-36	7-42	6-56	6-74	6-22	6-07	5-85	6-02	6-45	6-31
Hogs, bacon, Toronto "	12-21	11-66	11-22	10-45	10-19	8-63	7-92	8-47	8-25	8-56	9-07	7-29	5-99
Beef hides, packer hides,													
native steers. lb.	-13	-11	-095	-085	-08	-065	-08	-08	-075	-08	-10	-10	-065
-145	-13	-115	-105	-095	-075	-09	-09	-085	-09	-11	-11	-085	
Bale leather, mfr's. green	"												
hide crops.....	-42	-41	-41	-41	-41	-40	-38	-37	-37	-36	-36	-36	-34
Box sides, B. mill. ft.	-25	-24	-24	-24	-24	-23	-23	-23	-23	-22	-22	-22	-22
Butter, creamery, finest,													
Montreal. lb.	-334	-334	-330	-332	-34	-349	-343	-305	-236	-233	-240	-240	-230
Cheese, Canadian, old large,	"												
Montreal.	-27	-27	-27	-25	-25	-25	-25	-22	-22	-22	-18	-19	-18
Eggs, fresh extras, Montreal doz.	-433	-52	-64	-603	-386	-339	-298	-263	-241	-254	-255	-304	-324
Cotton, raw 1-1/10", Ham-													
ilton. lb.	-1218	-1134	-1218	-1067	-1106	-118	-118	-114	-105	-10	-103	-082	-079
Cotton yarns, 10's white													
single. "	-308	-273	-25	-25	-25	-25	-25	-25	-25	-23	-23	-23	-203
Saxony, 4-50 yds to lb.	"	-608	-585	-585	-585	-551	-551	-551	-551	-551	-529	-529	-529
Gingham, dress, 6-50-7-75	"	1-017	-984	-984	-984	-984	-984	-984	-984	-984	-923	-923	-923
Silk, raw, grand double													
extra, N.Y. "	3-70	2-80	3-00	3-00	3-57	3-12	3-15	3-15	2-65	2-60	2-95	2-90	2-80
Wool, eastern bright & blood													
extra. "	17-18	-17	-16	-16	-16	-15	-15	-15	-15	-15	-15	-14	-13-14
Wool, western range, semi-													
bright, & blood. "	-18	-15	-14	-14	-14	-14	-14	-14	-14	-14	-14	-12-13	-11-12
Pulp, groundwood No. 1.... ton	27-03	27-21	28-03	27-75	27-78	27-75	27-57	26-52	25-60	24-32	24-22	23-65	23-81
Pig iron, basic mill.	20-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00
Steel merchant bars, mill 100 lb	2-30	2-30	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25
Copper, electrolytic domes-													
tic. cwt.	12-12	11-35	12-22	12-20	11-68	11-49	11-61	11-09	10-30	9-68	9-30	8-86	8-81
Lead, domestic, Montreal.	5-32	4-82	4-91	4-93	4-64	4-53	4-51	4-25	3-93	3-92	4-135	3-964	3-80
Tin ingots, Straits, Toronto.	"	32	-30	-31	-285	-285	-285	-295	-278	-258	-253	-269	-283
Solder, domestic, Montreal cwt.	4-83	4-48	6-60	4-57	4-86	4-23	4-22	3-08	3-68	3-80	3-978	3-786	3-707
Coal, anthracite, Toronto. ton	13-22	13-22	13-22	13-22	13-22	13-22	13-22	12-13	12-35	13-12	13-34	13-56	13-79
Coal, bituminous, N.S. run-													
of-mine. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto. gal.	-195	-195	-185	-185	-185	-185	-185	-18	-18	-16	-16	-16	-175
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
<i>Indexes of Wholesale Prices in Other Countries—¹</i>													
United States—													
Fisher, 200: 1926.	83-3	82-6	81-4	79-7	77-7	76-1	75-9	74-4	71-4	70-0	69-9	69-3	68-8
Bureau of Labour, 550: 1926.	84-2	82-6	80-4	78-4	77-0	75-5	74-5	73-3	71-3	70-0	70-2	70-2	70-2
Annalist, 72: 1913.	128-4	121-7	118-7	116-6	114-8	111-1	109-3	106-1	102-9	101-1	101-9	101-7	100-5
United Kingdom—													
Board of Trade, 150: 1913.	115-5	113-0	112-0	109-9	106-9	106-2	105-9	105-7	104-4	103-2	102-2	98-5	.....
Economist, 58: 1927.	73-2	72-4	70-9	68-7	68-3	66-5	66-2	65-4	63-6	63-6	62-5	62-3	.....
France, Statistique General, 45:													
1914.	515	510	504	498	494	492	492	494	480	477	466	455	.....
Germany, Federal Statistical Office, 400: 1913.	122-8	120-2	120-1	117-8	115-2	114-0	113-9	113-7	113-3	112-3	111-7	110-2	.....
Belgium, Ministry of Labour, 130: 1914.	712	705	693	679	661	658	660	652	640	642	635	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.	112	111	110	107	105	104	103	102	102	100	97	94	.....
Norway, Official, 95: 1913.	141	140	139	136	135	133	131	130	128	127	127	126	.....
Sweden, Commerce Dept., 100: 1913.	119	118	117	117	115	114	113	112	111	110	109	.....	.....
Italy, Bachi, 100: 1913.	375	364	361	350	342	338	339	327	322	327	324	.....	.....
Finland, Official, 130: 1928.	88	86	87	86	86	86	86	85	84	83	82	81	.....
India, Dept. of Statistics, 75: 1914.	111	108	104	101	98	96	100	98	97	93	93	93	93
Japan, Bank of Japan, 56: 1913.	129-6	124-4	122-5	121-5	119-8	119-3	119-6	119-3	116-4	113-9	115-5	114-7	.....
Australia, Commonwealth Statistician, 92: 1911.	140-8	135-9	132-1	128-5	133-6	133-1	133-8	133-3	132-4	131-0	.....	.....	.....
New Zealand, Official, 130: 1913.	143-9	141-9	140-5	140-5	139-9	136-7	135-8	134-3	132-7	132-1	130-7	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	104	105	105	102	100	100	105	100	97	97	.....	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1929											
May.....	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,290	6,775	
June.....	111,849	19,584	4,807	15,159	5,581	32,624	6,899	17,226	3,740	6,183	
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500	
August.....	111,631	19,529	5,049	17,385	5,176	27,438	7,630	18,566	3,152	7,510	
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542	
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111	
November.....	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441	
December.....	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555	
1930											
January.....	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212	
February.....	80,922	14,553	7,071	13,670	3,923	18,952	5,390	11,046	2,327	3,984	
March.....	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,566	3,689	5,960	
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869	
May.....	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,586	
June.....	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659	
July.....	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772	
August.....	77,906	13,650	3,784	11,97	3,798	16,269	5,494	14,517	2,525	5,895	
September.....	87,900	16,587	4,579	12,917	3,951	15,416	5,504	19,244	3,241	6,433	
October.....	78,358	15,231	3,887	10,756	4,198	13,563	5,452	15,871	3,151	6,269	
November.....	76,325	15,116	3,324	12,738	3,583	12,839	5,914	13,304	3,384	5,374	
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349	
1931											
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300	
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271	
March.....	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681	
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512	
May.....	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217	
June.....	52,508	9,968	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270	
July.....	48,370	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975	
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477	
September.....	45,370	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142	
Exports of Merchandise from Canada											
Month	Exports of Merchandise from Canada										
	Total Exports	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929											
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June.....	114,492	112,176	45,592	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,708
July.....	103,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August.....	98,385	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September.....	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November.....	113,246	111,068	45,831	13,319	681	24,875	6,389	13,555	2,774	2,064	1,597
December.....	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,095	1,112
February.....	68,150	66,900	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March.....	91,692	88,595	27,031	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April.....	52,508	50,744	22,549	5,286	338	10,447	3,541	8,724	1,336	1,194	1,327
May.....	70,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June.....	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July.....	77,096	76,408	27,689	7,719	1,069	22,228	3,632	9,413	1,880	973	1,774
August.....	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September.....	82,190	81,046	33,911	9,084	467	21,159	3,883	8,110	1,918	1,071	1,663
October.....	84,298	82,781	37,358	8,320	501	20,961	3,372	7,737	1,840	1,072	1,616
November.....	74,582	76,325	31,542	7,765	389	17,584	2,483	5,882	1,823	1,096	1,517
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	846	1,355
1931											
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February.....	44,914	43,873	13,541	5,059	233	14,274	1,785	5,615	1,212	889	1,265
March.....	56,296	55,048	15,082	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April.....	34,674	33,935	7,625	3,851	258	13,400	1,608	4,102	855	987	1,140
May.....	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June.....	55,320	54,348	21,304	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July.....	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,819	859	1,606
August.....	49,894	48,764	14,611	6,604	500	15,851	1,253	6,546	1,292	800	1,217
September.....	49,908	47,991	13,958	7,421	357	15,192	1,422	7,298	1,084	673	1,164

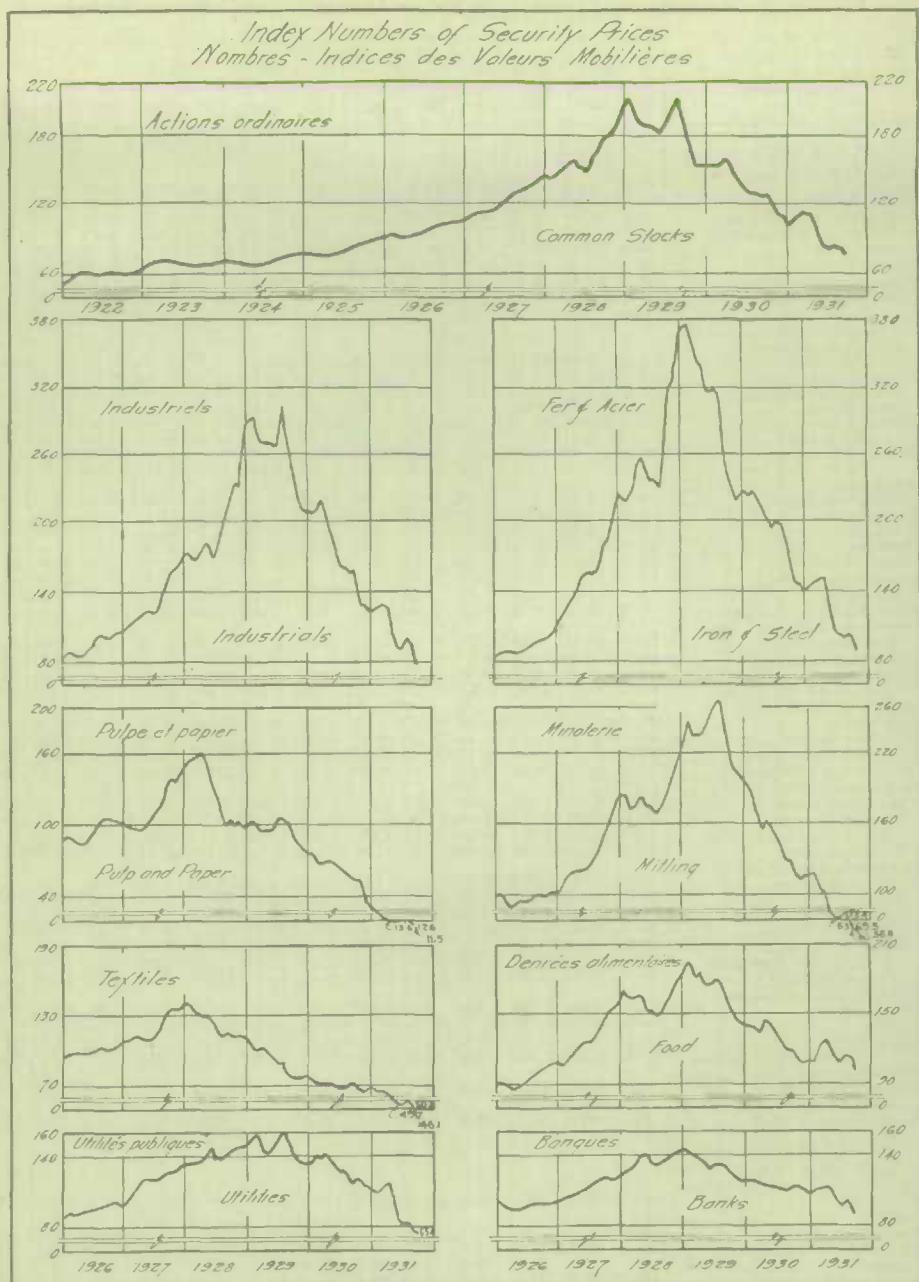
MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930					1931							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
BANKING													
Readily Available Assets—													
Specie.....	71.63	71.85	69.91	98.37	84.04	71.23	74.42	69.19	67.07	67.98	70.16	67.56	64.57
Dominion Notes.....	100.07	115.60	130.61	155.67	126.89	110.17	102.88	100.09	105.54	105.44	102.89	99.11	98.99
In Central Gold Reserves.....	46.83	39.43	35.3	38.58	32.58	25.43	27.03	25.63	29.13	27.73	25.73	27.53	27.53
In United Kingdom Banks.....	5.27	3.97	5.91	10.94	9.05	4.37	4.13	3.84	4.30	4.35	4.73	4.74	4.48
In Foreign Banks.....	89.19	108.43	127.37	126.45	80.76	103.21	103.58	112.79	84.00	80.57	115.32	79.40	89.10
Foreign Currency.....	18.47	22.09	16.93	22.09	22.21	15.39	16.17	15.38	15.00	17.34	16.56	16.47	18.47
Government Securities.....	303.99	325.56	369.88	377.88	408.59	366.77	426.00	437.61	445.45	454.16	461.61	449.03	424.41
Call Loans Abroad.....	215.61	186.81	164.72	193.40	145.90	119.74	132.05	137.06	116.98	97.65	108.50	104.53	109.67
Total Quick Assets.....	851	873	921	1,022	910	843	886	903	867	870	907	847	865
Loans and Securities except Canadian Governments.....													
Public Securities.....	101.95	99.78	118.74	120.32	128.07	132.69	164.30	150.03	144.67	153.05	156.05	169.75	160.61
Railway Securities.....	51.65	54.46	55.70	53.28	67.45	63.56	62.80	61.06	61.00	61.68	76.41	76.03	78.97
Canadian Call Loans.....	228.93	226.02	214.12	211.81	204.78	192.02	186.44	175.37	180.53	187.37	181.64	163.44	158.63
Current Loans.....	1,260	1,256	1,229	1,184	1,149	1,141	1,116	1,115	1,130	1,139	1,127	1,126	1,127
Current Loans Abroad.....	222.24	225.30	226.19	210.40	213.97	214.80	222.26	224.34	216.55	211.30	214.40	208.47	198.80
Provincial Loans.....	14.09	16.01	18.97	28.62	29.68	26.31	24.44	26.52	31.14	22.86	16.20	17.69	24.78
Municipal Loans.....	95.89	101.08	94.86	94.66	96.18	105.22	117.34	127.82	124.61	123.40	119.41	113.42	111.08
Total Loans, etc.....	1,975	1,978	1,958	1,903	1,889	1,876	1,803	1,880	1,890	1,899	1,892	1,874	1,870
Other Assets—													
Non-Current Loans.....	8.01	7.90	7.61	7.38	7.43	7.68	7.80	7.92	8.84	9.06	9.02	9.19	9.46
Real Estate.....	5.49	5.57	5.51	5.58	5.83	6.02	6.07	6.13	6.16	6.18	6.22	6.24	6.32
Mortgages.....	6.81	6.78	6.78	7.08	7.04	6.99	6.96	6.88	6.73	6.34	6.32	6.35	6.23
Premises.....	78.60	73.68	78.71	78.62	79.56	78.68	78.62	78.61	78.73	78.67	78.81	79.03	79.54
Letters of Credit.....	83.86	83.85	85.66	84.16	78.36	78.42	76.71	72.81	72.73	76.45	73.05	65.00	61.34
Loans to companies.....	11.07	11.27	11.97	11.75	11.92	11.79	11.38	12.00	14.70	14.53	14.87	14.75	14.50
Other Assets.....	1.97	2.01	1.81	1.73	1.58	1.85	1.83	1.69	1.86	1.80	1.58	1.80	1.73
Note circulation deposits.....	6.78	6.79	6.79	6.80	6.80	6.80	6.81	6.80	6.80	6.99	6.83	6.81	
Inter-bank Balances, notes of other banks.....	16.40	17.11	12.19	13.78	15.01	12.72	13.08	13.13	10.86	14.70	14.61	10.80	15.63
Cheques of other banks.....	96.64	146.88	141.58	108.17	127.22	86.62	93.07	107.96	118.14	94.73	114.35	91.78	92.30
Balances due from other banks.....	4.87	9.36	5.06	4.48	4.64	5.48	4.94	5.25	4.75	3.60	3.21	4.76	
Grand Total Assets.....	3,147	3,228	3,243	3,255	3,144	3,022	3,086	3,103	3,088	3,082	3,129	3,015	3,034
Liabilities to the Public—													
Circulation.....	166.15	161.51	160.03	156.06	148.02	141.44	143.67	139.42	134.50	143.75	142.56	137.10	141.81
Dominion Government.....	35.79	31.23	65.01	56.46	26.90	23.98	89.81	69.40	37.80	33.43	26.76	20.00	10.54
Provincial Government.....	25.52	26.79	37.86	26.18	20.63	23.67	25.69	20.43	20.88	20.07	43.90	25.96	26.14
Government Advances.....	2,002	2,088	2,064	2,084	2,068	1,985	1,978	2,024	2,049	2,036	2,051	2,013	2,030
Deposits by Public—													
Savings deposits.....	1,404	1,420	1,432	1,440	1,420	1,428	1,436	1,445	1,453	1,456	1,450	1,451	1,461
Demand deposits.....	508.18	667.89	32.57	644.51	641.68	555.72	542.51	579.32	595.70	580.01	600.75	561.27	584.46
Total deposits.....	3,802	3,884	3,722	3,722	3,722	3,722	3,722	3,722	3,722	3,722	3,722	3,722	
Foreign deposits.....	384.82	372.36	374.53	400.80	372.28	347.36	360.54	346.34	338.96	338.12	335.93	330.64	331.60
Due Banks Abroad, etc.—													
United Kingdom.....	8.61	10.59	6.39	23.42	5.76	4.99	4.73	4.11	3.73	4.86	5.85	6.50	9.31
Foreign.....	58.93	61.55	57.48	72.63	59.29	57.28	54.13	68.55	68.12	75.47	71.67	64.51	64.98
Bills payable.....	6.26	12.87	13.37	4.25	5.29	4.81	4.58	3.96	3.84	3.97	4.89	5.23	5.93
Letters of Credit.....	83.86	83.85	85.66	103.54	78.36	78.42	76.71	72.81	72.73	76.45	73.05	65.00	61.34
Other Liabilities.....	3.98	3.96	3.81	4.44	3.83	2.53	3.32	3.39	3.06	2.92	2.84	2.84	2.85
Total Public Liabilities.....	2,800	2,875	2,800	2,902	2,808	3,683	2,744	2,760	2,744	2,746	2,792	2,678	2,691
Due between banks.....	11.46	18.24	17.37	13.48	12.81	13.05	14.93	14.57	15.20	12.27	12.92	11.14	12.74
Liabilities to Shareholders—													
Dividends.....	3,539	806	2,148	5,306	873	1,350	3,518	802	1,356	3,519	788	1,356	3,524
Reserve.....	160.89	160.99	161.14	161.18	162.23	162.23	162.23	162.23	162.23	162.00	162.00	162.00	
Capital.....	144.79	144.83	144.95	144.98	145.02	145.02	145.02	145.02	145.02	144.50	144.50	144.50	
Grand Total Liabilities.....	3,121	3,200	3,217	3,242	3,129	3,005	3,069	3,082	3,068	3,068	3,112	2,997	3,013
Surplus of Notice Deposits over Current Loans.....	+144	+164	+202	+256	+277	+288	+320	+330	+323	+317	+323	+326	+334
Percentage of Current Loans to Notice Deposits P.C.....	90.0	88.4	85.8	82.2	80.6	77.8	77.2	77.8	78.2	77.7	77.6	77.2	
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927.....	138.5	148.9	158.1	168.3	154.4	134.1	134.3	134.6	136.7	142.2	131.8	131.9	135.1
Dominion Notes Issued per Finance Act, 1927.....	24.2	20.7	22.7	38.7	21.0	12.5	8.5	6.5	11.0	10.5	13.5	7.5	6.5
Gold held against Notes.....	83.3	92.8	104.8	112.1	93.8	75.5	77.7	80.3	83.2	78.3	70.5	70.9	72.6
Percentage of Gold to Notes P.C.....	68.1	69.8	79.4	78.8	73.1	69.9	71.8	73.5	68.5	67.6	66.7	67.0	66.5
Notes in hands of Public—													
Index Numbers (1922-1925=100) with seasonal adjustment—	180.2	175.6	177.1	174.9	162.6	158.6	158.8	143.9	150.8	157.4	156.3	154.6	154.9
Demand deposits.....	115.6	129.9	117.0	118.1	117.0	107.5	107.1	113.4	115.4	113.5	115.9	111.5	114.1
Notice deposits.....	116.7	118.4	119.5	118.0	116.1	118.5	117.6	118.0	118.4	119.5	119.8	120.4	121.5
Current Loans.....	126.0	123.4	118.8	114.1	112.5	114.6	112.1	101.1	109.6	110.9	110.4	111.5	126.5
Investment Holdings.....	100.5	103.3	119.1	128.3	136.0	137.0	146.0	143.6	144.4	146.9	152.0	151.5	154.0
Call Loans, Canada.....	221.0	213.0	192.5	184.0	173.1	177.5	172.6	163.0	169.0	177.4	169.6	156.5	159.5
Call loans Elsewhere.....	111.0	97.0	86.8	90.9	72.2	63.2	67.5	69.2	60.3	54.4	51.1	54.4	50.3
Aggregate Issues Dominion notes.....	73.3	75.4	76.8	83.2	70.0	62.4	62.2	63.0	63.6	69.5	65.6	62.6	63.8
Gold held by Finance Dept. against notes.....	78.9	99.2	95.4	96.4	76.3	65.0	67.8	76.4	80.	74.8	67.9	67.5	69.0
Notes in hands of Public.....	105.5	100.5	95.4	91.4	85.2	88.6	90.0	85.0	85.9	91.9	89.9	89.5	88.2

The grand total includes note issues totalling \$96,000,000 under authority of Chap. 4 of the Statutes of 1915.



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										Utilities						
	Industrials								Total	Transportation	Telephone and Telegraph	Power and Tractions					
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages									
1929																	
August.....	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0				
September.....	316.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8				
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3				
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1				
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5				
1930																	
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	297.7	133.3	123.0	115.7	151.6				
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6				
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	118.8	151.2				
April.....	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9				
May.....	196.3	221.1	62.2	168.8	265.0	72.0	142.6	88.5	264.7	133.3	127.9	113.3	147.0				
June.....	165.4	192.1	56.1	119.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3				
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6				
August.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	118.0	109.2	112.6	127.0				
September.....	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3				
October.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	161.7	112.7	107.6	111.3	121.6				
November.....	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.6				
December.....	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	104.7	98.7	108.2	115.6				
1931																	
January.....	124.7	143.7	23.8	107.6	190.8	65.8	112.0	69.3	141.0	107.3	102.2	106.7	115.6				
February.....	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	114.9	109.4	111.6	134.4				
March.....	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	116.1	105.1	110.2	132.6				
April.....	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	104.8	92.0	108.4	121.3				
May.....	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	85.2	71.0	100.5	100.8				
June.....	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	80.4	65.9	101.3	98.1				
July.....	94.6	101.8	13.0	50.9	131.2	50.8	114.1	56.7	120.2	81.7	65.1	103.2	99.0				
August.....	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	76.6	54.8	100.8	99.6				
September.....	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	65.4	44.1	95.4	86.5				
Common stocks—Con.																	
Month	Common stocks—Con.								Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number	11	4	5						20	Gold	Copper	Silver and miscellaneous
Total	Industrial	Utilities	11			4	5	20	Gold	Copper	Silver and miscellaneous	Total Index					
1929																	
August.....	192.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103.138	74.1	325.9	70.5	114.0			
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.675	63.6	317.0	65.3	104.8			
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103.3	4.95	3,609.402	59.3	247.8	59.8	90.1			
November.....	129.5	125.9	141.4	117.9	164.7	769.2	99.8	103.3	4.95	2,077.720	54.2	185.0	55.0	75.7			
December.....	137.9	137.6	146.6	117.4	156.5	786.7	100.4	102.3	4.90	1,088.757	54.3	178.1	51.3	74.5			
1930																	
January.....	130.3	131.4	136.0	120.3	155.7	828.0	87.9	102.3	4.90	988.789	57.4	191.4	49.6	78.0			
February.....	121.0	117.8	131.6	120.4	155.3	864.3	98.8	102.3	4.90	830.534	62.9	209.3	50.1	86.1			
March.....	133.2	128.8	145.8	118.3	187.6	898.6	100.9	101.3	4.85	1,133.969	62.5	206.3	47.8	85.2			
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,001.784	63.6	189.8	45.3	83.8			
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088.587	64.5	144.6	38.5	78.3			
June.....	123.8	114.6	111.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389.170	64.3	126.3	32.2	73.1			
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.90	308.399	61.3	115.3	28.1	69.7			
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558.387	61.2	111.6	29.4	67.7			
September.....	112.2	110.2	121.1	117.6	130.8	774.8	96.2	92.9	4.45	817.409	62.6	108.4	28.5	68.7			
October.....	86.6	89.3	88.8	113.3	111.3	618.1	85.4	83.9	4.50	1,350.604	59.7	76.2	25.1	61.3			
November.....	85.8	88.6	87.7	109.3	109.6	612.7	81.9	83.9	4.50	466.867	58.9	83.3	28.3	60.5			
December.....	78.1	80.6	75.6	108.2	103.1	596.5	82.5	93.9	4.60	532.593	57.8	69.1	30.0	59.2			
1931																	
January.....	83.6	90.9	80.5	109.1	106.9	609.8	83.2	95.0	4.55	377.241	68.1	74.4	34.8	69.5			
February.....	84.9	85.3	89.2	110.1	111.6	560.2	83.4	95.0	4.55	706.607	72.0	82.7	36.8	73.3			
March.....	79.3	78.7	86.6	111.6	110.8	714.3	84.2	92.6	4.45	615.896	72.3	96.7	43.9	77.1			
April.....	67.8	70.0	69.1	109.1	97.1	621.5	78.8	82.9	4.45	477.053	77.5	103.7	39.2	82.8			
May.....	58.7	66.1	55.1	101.3	81.4	495.2	73.8	81.0	4.40	851.426	72.9	90.1	35.1	73.9			
June.....	59.8	63.8	58.8	97.1	80.1	464.8	72.6	91.9	4.40	529.003	68.6	75.1	31.5	69.1			
July.....	69.3	71.0	71.4	100.3	83.7	492.4	71.8	92.9	4.45	245.845	66.8	79.1	32.0	68.6			
August.....	68.1	78.2	61.0	97.3	81.3	470.7	69.1	91.9	4.40	160.400	66.0	77.1	33.1	67.8			
September.....	49.1	59.8	41.2	94.3	68.6	394.5	64.2	97.1	4.65	437.503	62.6	67.8	32.1	63.1			

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927.....	141,069	48,513	29,069	105,613	47,386	400,454	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,009	59,422	455,464	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,409	69,021	445,952	357,780	398,212	2,803	428	2,178
1931.....	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1927											
March.....	13,806	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,618	23,669	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,089	25,576	27,588	2,790	513	2,278
September.....	13,122	5,303	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,289
October.....	13,179	5,416	2,387	8,467	2,311	35,885	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,048	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,600	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,829	26,563	28,362	2,730	495	2,238
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	487	2,210
December.....											
1929											
January.....	13,121	5,204	2,400	6,634	605	32,317	25,782	27,656	2,704	491	2,214
February.....	14,823	4,004	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,607	548	2,152
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,915	5,985	2,400	5,528	2,151	34,437	57,198	60,654	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,150
December.....											
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	496	2,160
February.....	11,748	3,849	2,500	4,076	692	26,558	21,241	22,615	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April.....	28,813	10,681	4,903	3,974	57,903	101,739	52,749	55,043	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	496	2,135
June.....	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	20,205	27,009	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147
September.....	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
October.....	11,799	4,616	2,300	2,985	2,199	26,439	59,961	63,440	2,745	559	2,186
November.....	8,753	4,502	4,416	2,921	752	23,838	28,265	31,854	2,680	496	2,194
December.....											
1931											
January.....	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February.....	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March.....									2,673	411	2,262
April.....	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	—	—	—
May.....											
June.....											
July.....	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,640	491	2,248
August.....	8,201	4,654	2,400	5,805	513	23,762	27,775	33,816	2,654	303	2,259
September.....	8,511	4,011	2,300	5,699	2,036	23,543	26,629	28,486	2,680	417	2,263

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. [Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Imports				Exports				Index of Wholesale Prices	Bank of England			Ten Clearing Banks			
		Total Bank Clearings,		Imports of Raw Materials ^a		Exports		Exports of Manufactured Goods ^b			Unemployment Based on Compulsory Insurance ^c		Board of Trade ^d Statistics		Gold Reserve ^e		
				Millions of Pounds Sterling											Circulation of Notes ^f		
1927																	
July	656	3,428	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33	
August	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.0	4.33	
September	601	3,038	101.4	68.7	24.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32	
October	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32	
November	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.0	4.33	
December	558	3,331	108.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,768	146.0	4.31	
1928																	
January	549	3,033	100.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.0	4.19	
February	540	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	95.5	1,159	1,734	147.7	4.18	
March	597	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12	
April	534	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	157.7	4.02	
May	601	3,743	99.4	70.4	29.9	46.4	1,101	144	148.5	160.9	373.4	99.6	1,153	1,725	157.8	3.87	
June	573	3,957	99.4	70.0	26.5	48.0	1,192	143	144.2	169.4	376.0	105.6	1,181	1,768	152.7	3.82	
July	546	3,364	95.5	69.3	20.4	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99	
August	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.8	376.1	95.3	1,204	1,768	154.2	4.27	
September	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23	
October	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35	
November	552	3,653	108.8	74.6	28.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,780	159.4	4.39	
December	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37	
1929																	
January	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	152.7	355.7	98.1	1,248	1,846	163.4	4.32	
February	528	3,588	91.3	68.0	27.0	44.3	1,382	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05	
March	600	3,952	98.6	68.0	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,771	161.1	5.33	
April	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21	
May	644	3,600	103.5	77.9	20.2	53.4	1,132	136	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21	
June	603	3,493	91.8	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,804	157.9	5.31	
July	683	4,155	93.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.30	
August	603	3,301	101.0	72.1	27.4	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.40	
September	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74	
October	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	92.2	1,219	1,802	160.8	6.52	
November	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	174.7	354.6	98.4	1,233	1,789	147.0	5.99	
December	653	3,668	106.6	68.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75	
1930																	
January	600	3,598	10.10	66.4	30.1	44.7	1,476	131	125.4	150.1	318.0	103.5	1,231	1,805	146.7	4.01	
February	617	3,387	88.2	60.6	24.0	41.2	1,538	128	123.3	151.3	316.8	81.9	1,208	1,757	146.3	3.79	
March	676	4,566	93.4	81.6	24.1	42.5	1,639	125	121.2	155.1	352.3	90.8	1,174	1,718	145.3	2.84	
April	630	3,598	83.0	54.7	20.7	36.7	1,698	124	119.4	135.3	318.8	102.7	1,194	1,750	147.9	2.45	
May	614	3,656	91.0	60.1	23.1	39.8	1,770	127	116.2	157.2	356.1	91.9	1,220	1,780	143.7	2.14	
June	572	3,239	83.5	50.7	20.4	33.8	1,815	121	118.8	165.9	338.5	98.8	1,250	1,829	135.5	2.28	
July	495	3,885	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.04	
August	423	3,347	79.9	49.1	17.5	33.1	2,060	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.96	
September	412	3,209	78.7	48.1	16.5	32.1	2,162	116	108.8	156.3	355.8	98.4	1,228	1,801	134.6	2.64	
October	422	2,800	90.9	54.1	18.1	35.9	2,238	113	106.4	159.5	356.6	90.7	1,237	1,828	127.0	2.10	
November	309	3,372	79.4	50.9	16.5	32.7	2,286	112	104.2	156.6	351.1	92.7	1,217	1,838	125.2	2.20	
December	355	3,179	89.6	43.7	20.6	27.7	2,643	100	102.2	147.6	368.8	108.6	1,260	1,878	118.5	2.31	
1931																	
January	343	3,685	75.6	43.6	17.0	28.7	2,593	107	100.8	129.5	346.8	88.5	1,254	1,873	119.2	2.24	
February	323	3,334	63.6	37.6	13.3	24.0	2,618	106	100.6	140.9	359.7	100.0	1,226	1,820	118.8	2.65	
March	363	3,198	70.7	39.4	15.1	25.6	2,580	106	100.6	143.6	348.8	91.4	1,176	1,764	119.0	2.12	
April	328	3,117	70.0	30.1	15.5	24.3	2,520	106	99.3	147.5	349.8	88.0	1,151	1,736	113.3	2.64	
May	352	3,382	60.6	39.6	14.6	26.0	2,630	104	96.7	151.9	356.4	100.1	1,159	1,738	102.2	2.18	
June	321	3,202	68.6	35.5	14.1	21.7	2,665	103	97.2	163.3	357.4	133.5	1,189	1,782	103.6	2.04	
July	322	3,480	70.1	30.2	13.0	26.5	2,713	102	94.4	132.0	359.4	89.5	1,194	1,788	105.4	3.02	
August	280	2,828	65.3	32.0	12.5	22.0	2,762	100	93.1	134.3	355.0	112.2	1,172	1,745	98.2	4.18	
September	2,667	69.3	33.6	—	—	—	2,826	99	—	136.2	357.2	115.2	—	—	4.77	—	

^a Data from the *Economist*, London, England. ^b Data from *Monthly Accounts of Trade and Navigation*. ^c Data from Ministry of Labour Gazette. ^d Data from Board of Trade Journal. ^e Compiled by the Statist, London and converted to 1913 base. ^f Exclusive of coal miners disqualified for unemployment insurance on account of strike. ^g The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

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Table 26. Significant Statistics of the United States.

Classification	1930				1931								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Wheat, visible supply... Mil. bush.	214	205	202	196	197	202	207	200	198	191	218	243	....
Receipts, principal markets.....000 bush.	62,569	28,043	24,597	21,549	29,496	30,672	30,833	21,230	30,863	29,656	10,404	67,182	38,877
Shipments, principal markets.....000 bush.	47,182	25,238	20,955	15,053	13,706	14,817	15,570	16,601	24,061	30,395	65,187	48,904	28,325
Exports, including wheat flour.....000 bush.	19,069	12,295	8,470	6,187	5,543	3,564	4,574	6,954	9,956	11,642	17,253	11,781	....
Wheat flour production...000 bbls.	10,673	10,817	9,184	8,973	9,233	8,242	8,722	8,494	8,015	7,763	9,852	....	....
Sugar meltings, 8 ports.....000 long tons	414	402	337	207	259	290	351	403	333	383	470	377	....
Tobacco consumption, cigars..... Millions	524	624	528	350	363	363	441	469	467	518	479	463	....
Tobacco consumption, cigarettes..... Millions	10,190	10,947	7,952	8,675	9,368	8,838	9,802	9,471	10,448	11,508	10,700	9,520	....
Cattle receipts, primary mark- ets.....000	2,108	2,377	1,696	1,736	1,508	1,303	1,535	1,617	1,551	1,540	1,483	1,821	....
Hog receipts, primary mark- ets.....000	2,799	3,441	3,430	4,002	3,704	4,652	3,207	3,067	2,938	2,854	2,511	2,454	....
Cotton consumption.....000 bales	391	444	415	406	454	434	491	509	466	455	451	426	....
Newspaper production.....000 s. tons	95-3	105-5	92-3	99-3	102-0	88-8	100-6	102-5	101-2	101-1	99-5	88-3	....
Newspaper consumption 000 s. tons	163-9	183-4	184-6	166-6	169-7	150-4	179-3	174-3	179-8	161-3	157-1	146-2	....
Pig iron production.....000 l. tons	2,277	2,105	1,867	1,666	1,714	1,707	2,032	2,020	1,994	1,639	1,463	1,281	1,169
Steel ingot production.....000 l. tons	2,868	2,720	2,235	2,008	2,483	2,502	2,994	2,722	2,505	2,076	1,886	1,719	1,548
Unfilled orders U.S.													
Steel Co. ....000 l. tons	3,421	3,482	3,640	3,944	4,132	3,965	3,995	3,898	3,620	3,470	3,405	3,160	....
Automobile production 000 cars and trucks	220-6	154-4	135-8	155-6	171-9	219-9	278-4	335-7	315-1	249-5	218-5	187-2	....
Copper production, N. & S. America.....000 s. tons	116-0	118-2	111-6	106-4	102-5	99-9	102-0	100-5	102-7	98-3	96-4	90-2	....
Domestic shipments.....000 s. tons	65-2	75-7	62-7	69-9	60-2	60-6	74-7	54-6	45-3	50-2	43-1	45-8	....
Zinc production.....s. tons	40,490	40,940	32,097	32,682	32,522	29,562	32,328	29,137	25,088	23,483	21,365	21,467	....
Stocks.....s. tons	32,990	143,327	145,139	143,576	145,076	144,389	141,493	143,212	143,049	138,928	131,833	129,701	....
Lend production.....s. tons	18,490	51,402	43,423	48,517	43,45-4	39,464	41,775	35,498	39,519	39,718	32,157	30,249	....
Petroleum production.....000 bbls.	70,977	72,606	68,174	68,985	65,991	61,645	69,397	73,101	77,164	75,116	7,961	68,418	....
Consumption (to stills) 000 bbls.	75,950	74,016	70,310	71,581	70,026	65,249	73,516	74,768	78,521	76,37	79,758	80,672	....
Gasoline production.....000 bbls.	36,914	37,400	33,613	34,352	32,718	31,328	35,246	36,601	30,601	37,019	37,024	38,393	37,283
Consumption.....000 bbls.	37,823	32,267	30,994	29,094	26,844	26,133	31,37	33,490	35,716	38,373	39,459	39,459	....
Contracts awarded.....\$000,000	331-9	337-3	253-6	249-4	228-0	235-4	370-4	336-9	306-1	331-9	286-0	233-1	....
Carloadings.....000 cars	3,725	3,818	4,127	2,783	3,491	2,354	2,940	2,986	3,738	2,992	2,931	3,747	2,908
Electric power pro- duction.....mill. k.h.	7,785	8,173	7,603	8,108	7,947	7,180	7,875	7,657	7,639	7,514	7,731	....	....
Index factory employ- ment.....1923-5-100	83-4	82-2	81-1	80-1	78-3	77-8	77-9	78-0	77-8	76-0	75-1	74-1	....
Mail order sales, 2 cos.....\$000	54,419	68,877	55,713	72,486	41,459	39,422	43,018	52,178	50,07	49,481	45,093	43,004	....
Ten cent sales, 4 chains.....\$000	12,374	48,597	45,725	85,145	36,368	36,589	41,399	48,884	48,448	45,517	....	....	....
Imports.....\$000,000	226-3	247-3	203-7	209-0	182-3	175-1	210-2	185-7	180-2	173-5	175-0	166-7	....
Exports.....\$000,000	318-0	326-9	289-0	273-0	249-6	224-4	235-9	214-9	205-0	187-0	150-7	164-8	....
Manufacturing produ- ction.....1923-5-100	91-0	88-0	83-0	80-0	80-0	85-0	88-0	89-0	90-0	86-0	83-0	80-0	....
Mineral production.....1923-5-100	91-0	86-0	92-0	94-0	80-0	88-0	87-0	91-0	86-0	85-0	84-0	81-0	....
Industrial production.....1923-5-100	94-0	97-0	84-0	82-0	82-0	85-0	88-0	89-0	89-0	86-0	83-0	80-0	....
F.R. banks, bills dis- counted.....Mil. Dollars	186	202	251	251	215	190	164	157	174	149	195	257	328
Reserve Ratio.....p.c.	81-6	82-4	79-8	73-7	82-7	84-1	83-5	84-0	84-9	84-6	83-8	79-4	71-7
Member banks loans and discounts.....Mil. Dollars	17,013	16,764	16,518	16,263	15,753	15,464	15,382	14,993	14,730	14,691	14,486	14,308	14,191
Net demand deposits.....Mil. Dollars	13,812	13,830	13,908	13,999	13,680	13,614	13,748	13,684	13,605	13,688	13,473	13,224	13,227
Interest rates, time loans.....p.c.	2-38	2-25	2-14	2-25	2-13	1-88	2-13	2-00	1-75	1-50	1-38	1-38	1-63
Call loans renewal.....p.c.	2-19	2-00	2-00	2-23	1-67	1-50	1-55	1-52	1-45	1-50	1-60	1-50	1-50
Prime commercial paper, 4-6 months.....p.c.	3-00	2-88	2-88	2-88	2-88	2-63	2-50	2-38	2-13	2-00	2-03	2-00	2-00
Bond prices high grade rails (10). Forty bonds	95-83	95-85	91-83	92-89	96-59	96-41	96-31	96-11	97-68	97-73	97-70	95-14	92-70
Copyright Standard Statistics Co., Prices common stocks (404). 1926-100	148-8	127-6	116-7	109-4	112-3	119-8	121-6	109-2	98-0	95-1	98-2	95-5	81-7
Industrial (338)	139-3	117-8	108-6	101-9	103-4	110-3	111-8	100-3	89-4	86-5	89-8	88-5	75-8
Railways (33)	122-6	110-9	102-1	93-5	100-4	104-7	97-2	87-3	76-8	74-0	75-3	66-2	56-1
Utilities (34)	216-4	187-0	167-4	157-9	163-4	177-9	188-9	169-8	156-4	153-0	157-5	154-0	131-9
Automobiles (13)	132-5	108-0	101-2	100-3	102-6	120-4	128-6	117-4	110-0	114-2	114-9	113-4	84-7
Tires and rubber goods (17)	65-5	52-5	56-0	51-9	50-5	54-4	57-5	50-0	46-4	40-7	50-2	49-1	41-1
Chain stores (17)	95-6	88-1	81-7	78-1	78-4	86-4	89-9	86-2	88-8	88-5	89-2	91-6	80-0
Copper and brass (9)	114-4	92-6	90-8	79-9	82-1	90-8	95-7	79-4	66-7	62-0	65-8	61-0	50-0
Oil (16)	125-4	106-4	96-9	87-8	89-1	90-7	84-5	74-1	63-2	63-1	67-4	60-9	60-0
Railway equipment (9)	95-6	82-0	76-8	72-9	74-1	77-4	78-2	67-5	57-1	54-6	57-2	54-5	48-4
Steel and iron (9)	138-1	115-4	99-5	91-6	89-8	101-2	102-9	86-1	72-1	68-2	71-8	65-2	54-8
Textile (31)	67-2	58-2	54-9	51-0	52-5	55-3	58-2	52-2	47-4	45-0	46-8	44-7	40-4
Amusement (7)	112-4	87-8	77-7	66-7	69-4	80-2	76-1	61-3	44-3	44-6	44-5	43-4	37-9
Tobacco (10)	152-8	136-8	129-2	125-6	131-5	137-4	143-8	144-3	137-3	133-5	141-0	136-9	117-5
Stock sales, N.Y.....Mil. Shares	53-5	65-5	51-9	58-8	52-5	64-1	65-5	54-3	46-7	58-7	33-5	24-9	51-1
Bond sales, N.Y.....Mil. Dollars	230-9	272-1	180-5	265-8	264-1	194-4	247-0	227-8	235-7	267-8	229-7	199-7	305-8
Brokers loans.....Mil. Dollars	3,481	2,556	2,162	1,894	1,720	1,840	1,909	1,651	1,435	1,391	1,344	1,351	1,044
Bank debits, N.Y.....Mil. Dollars	27,383	30,781	22,490	29,001	24,557	20,948	27,589	26,820	25,072	25,893	21,077	16,199	20,073
Outside, 140 centres.....Mil. Dollars	21,277	23,700	19,700	23,113	21,727	17,084	19,421	19,618	18,838	19,406	18,442	15,273	16,627

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VI

OTTAWA, OCTOBRE, 1931

N° 10

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les activités commerciales du Canada se sont bien maintenues en septembre. Des avances modérées dans certaines lignes ont contre-balancé le ralentissement dans d'autres industries stratégiques.

La production de papier à journal a montré une augmentation sur son bas niveau d'août, atteignant 178,412 tonnes, soit un gain de 12·5 p.c. après rajustement pour variations saisonnières. Les importations de coton brut ont été plus considérables, indiquant des préparations pour une plus grande activité dans l'industrie textile. Les importations de septembre se chiffrent à 5,000,000 de livres comparativement à 4,754,000 livres en août, soit une augmentation de 30 p.c. après rajustement pour tendances saisonnières. Les importations de caoutchouc brut montrent un déclin comparativement au mois précédent, et après rajustement les importations de pétrole sont aussi plus faibles. Un nouveau bas dans la présente dépression a été touché dans la production de l'industrie du fer et de l'acier et dans l'industrie de l'automobile.

Comme résultat net, le nombre-indice de la production manufacturière en septembre est à 130·0 comparativement à 136·5 en août.

Grâce à un fort contrat pour un développement hydroélectrique, les contrats de construction montrent une forte augmentation en septembre, soit \$33,658,000 comparativement à \$26,143,000 en août. Après rajustement pour variations saisonnières, c'est une augmentation de 51 p.c. La valeur des permis de bâtir dans 61 cités et villes est de \$10,322,000, soit une augmentation de \$2,100,000, ou de 25·5 p.c. comparativement au chiffre de \$8,224,000 en août. Après rajustement pour variations saisonnières, c'est un gain de près de 34 p.c.

L'industrie minière a été plus active en septembre, l'indice de la production minérale, à 124·2, montrant un gain de 10·6 sur le mois précédent. Les expéditions d'or sont le principal facteur de cette avance. La production de charbon est aussi à un niveau beaucoup plus élevé. Les expéditions d'or donnent 240,000 onces comparativement à 222,000 onces le mois précédent. Les expéditions d'argent donnent 2,154,000 onces comparativement à 1,571,000 onces en août. Les exportations de nickel donnent 3,905,000 livres, comparativement à 3,678,000 livres le mois précédent.

Les transports commerciaux sont restés à bas niveau en septembre, le nombre de wagons chargés s'élevant à 226,526 comparativement à 205,490 en août, ce qui donne, après rajustement pour variations saisonnières, une diminution de 11 p.c. Les arrivages de blé aux élévateurs régionaux donnent 47,443,000 boisseaux, la diminution comparativement aux deux années précédentes étant le résultat de la faible récolte de cette année. Les arrivages de blé aux ports de la côte du Pacifique et de la tête des lacs donnent 21,800,000 boisseaux comparativement à 55,162,000 boisseaux en septembre 1930.

Aux parcs à bestiaux, 82,850 porcs ont été vendus en septembre, ce qui est, après rajustement pour variations saisonnières, une augmentation de 7·6 p.e. sur août. Les abattoirs inspectés ont disposé de 204,000 porcs comparativement à 162,000 le mois précédent. Les ventes et les abatages d'autres animaux de boucherie ont été plus faibles en septembre. Les stocks d'ovins et de volaille dans les entrepôts frigorifiques sont plus considérables que d'ordinaire pour la saison, tandis qu'il y a diminution dans les stocks de beurre, fromage, bœuf et mouton, après élimination du facteur saisonnier.

Les exportations de septembre, à \$49,000,000, montrent un gain modéré sur le mois précédent. Les importations, à \$45,000,000, montrent aussi une augmentation après rajustement. Septembre est le quatrième mois consécutif au cours duquel les exportations dépassent les importations.

Les débits des banques, aux 32 chambres de compensation, se chiffre à \$2,450,000, soit un gain de 11 p.c. après rajustement. Une plus grande activité de la spéculation est responsable d'une partie de cette augmentation.

L'indice des prix de gros a touché un nouveau bas à 70·0 comparativement à 70·9 en août. Les prix de gros de septembre, mesurés par un indice de 236 articles, étaient à environ 9·3 p.c. au-dessus de leur niveau de 1913.

Le cours des titres d'action ordinaire a été à la baisse en septembre, et un nouveau bas a été touché le 5 octobre. Le marché de la spéculation a été affecté dans les premières semaines d'octobre par la faillite de trois grosses maisons de courtage. Les titres inscrits à plusieurs bourses ont repris leur solidité dans la deuxième et la troisième semaines d'octobre.

La situation du blé.

Le marché du blé semble inspirer plus de confiance qu'à toute époque depuis la crise de 1929. Le fort mouvement du blé dans les onze dernières semaines a grandement contribué à cette confiance. Les pays importateurs augmentant leur demande et les pays exportateurs augmentant leur consommation domestique, la récolte de 1931 et les stocks accumulés des récoltes précédentes se trouvent attaqués de deux côtés. L'attitude générale envers la Russie et la participation de ce pays au marché du blé sont d'autres facteurs de confiance. Les exportations russes au cours de l'automne de 1930 étaient inattendues et inquiétantes. Aujourd'hui, l'univers a une base sur laquelle il peut évaluer le programme d'exportation russe, et les expéditions de cette source suscitent moins de crainte.

Il est impossible d'oublier que plus de 13,000,000 d'acres de terre à blé ne seront pas emblavées au cours de la présente campagne aux États-Unis, en Argentine et en Australie. C'est déjà un important ajustement de la production, mais l'effet de la faiblesse des prix devient frappant quand on se rappelle que 13,000,000 d'acres représentent toute l'augmentation en superficie des emblavures au Canada et ces autres pays de 1926 à 1930, et que l'étendue en blé revient maintenant à sa superficie de 1921. La continuité de production de denrées alimentaires est nécessaire, mais il semble que cette continuité est menacée d'interruption aux prix actuels.

Pour un exposé complet de tous les facteurs de l'offre et de la demande sur le marché du blé, le lecteur intéressé devrait se procurer un exemplaire de la Revue Mensuelle de la Situation du Blé, publiée par le Bureau Fédéral de la Statistique.

Changements économiques.

La baisse continue des actions ordinaires et de la production industrielle a fait toucher des bas nouveaux dans les statistiques du mois. L'indice des titres d'action ordinaire en septembre est à 6·91 fois la déviation standardisée au-dessous de la ligne de tendance à long terme. L'indice de la production industrielle, après adoucissement par la moyenne mobile trimestrielle, est à 5·08 fois la déviation standardisée de la normale. Vu l'excès de ces déclins, il a fallu reviser une section du graphique de la page 4 pour mieux montrer les mouvements de ces derniers mois. L'échelle de la partie du graphique couvrant 1930 et 1931 est réduite à la moitié de sa base des années précédentes.

L'indice du loyer de l'argent à long terme, basé sur le rendement des obligations du gouvernement de l'Ontario, montre une vive avance en septembre, grâce à l'agitation financière du mois. La course à long terme de ce facteur a été revisée depuis janvier 1927 jusqu'à date. Mesurée par la méthode actuelle, l'indice est revenu en septembre à son niveau normal après avoir été pendant plus d'un an au-dessous de la ligne à long terme.

Le graphique des facteurs bancaires de la page 15 fait voir que l'indice des dépôts enregistre des gains constants dans les huit premiers mois de 1931. Après rajustement saisonnier, les dépôts à demande, les prêts courants, les prêts à vue en dehors du Canada et les valeurs en portefeuille sont plus considérables à la fin d'août qu'à la fin de juillet. Les prêts à demande au Canada et les billets en circulation montrent des diminutions.

Prix de gros.

L'affaissement des prix de gros commencé depuis deux ans s'est continué en septembre. Il est en conformité avec le mouvement du cycle des affaires et il est en partie le contre-coup des activités d'après-guerre qui ont été le signal d'une ruée à la production en masse et à la standardisation industrielle. La production de matières premières et leur absorption par les consommateurs et les manufacturiers ont pris une grande avance sur la croissance de la population au cours du décennat qui a suivi la guerre. Il en a été de même pour les principales grandes cultures qui ont produit à un tel point qu'il était impossible de les absorber sans sacrifier les prix. Dans plusieurs pays, les prix d'août ont été beaucoup plus bas que ceux de juillet, et

dans certains cas, les baisses ont été très violentes. Il y a exception aux Etats-Unis où le bureau du Travail a enregistré la première avance depuis juillet 1929. L'“Economist” déclare que dans les trois semaines de septembre qui ont précédé l’abandon de l’étalon-or, les prix de gros en Angleterre ont baissé de 3 p.c. Ensuite, à cause de la dépréciation du sterling, les matières premières ont fait de fortes avances dans la dernière semaine.

L’indice officiel canadien des prix de gros était à 70·0 en septembre comparativement à 70·9 le mois précédent. Le groupe des métalloïdes était le seul, dans la classification suivant la substance principale, montrant un gain en septembre, et le groupe fer et acier reste inchangé. La moyenne de la cote de clôture du blé nord n° 1 a été plus faible en septembre qu’en août, mais il y a eu un certain raffermissement dans les derniers dix jours. Du 21 au 30 septembre les mouvements du change ont donné de la force à la cote du blé. Les rapports sur le marché de la farine indiquent une demande domestique très modérée et une certaine amélioration dans l’exportation de la farine de blé de printemps. Les statistiques du caoutchouc, publiées au commencement du mois, montrent une diminution de 2,000 tonnes dans les stocks des négociants malais et révèlent aussi des conditions plus satisfaisantes dans l’industrie des bandages aux Etats-Unis. Les prix du coton ont subi un nouveau recul après la publication en septembre des pronostics de la récolte américaine de coton. Le cuivre a aussi baissé sur le marché américain, le prix d’exportation c.i.f., ports européens, tombant de 8 cents au commencement du mois à 7½ cents à la fin. La hausse de l’argent est attribuée en grande partie à des opérations de couverture et à la rareté d’offre en face des possibilités spéculatives de la situation du change.

FINANCE

Affaires bancaires.

L’actif immédiatement liquidable des banques tel qu’au 31 août s’est monté à \$865,000,000, contre \$847,000,000 à la fin de juillet et \$850,000,000 le 31 août 1930. Les réserves centrales d’or des banques britanniques et étrangères et en balances de change étranger accusent des accroissements. Les obligations fédérales et provinciales détenues à la fin du mois d’août se sont totalisées à \$452,400,000, comparativement à \$449,030,000 à la fin de juillet; les prêts à demande à l’étranger ont également augmenté.

Le total des prêts courants le 31 août 1931 était de \$133,000,000 plus bas qu’à la même date de l’année passée. La demande pour prêts courants ailleurs qu’au Canada accuse également une tendance vers la baisse; leur chiffre global à la fin du mois d’août accusait une diminution de \$10,000,000 comparativement au mois précédent et de \$24,000,000 comparativement au mois d’août 1930. Les dépôts à terme, le 31 août 1931, ont dépassé de \$10,000,000 le chiffre du mois de juillet et de \$57,000,000 celui d’il y a un an. Le compte des dépôts à terme était inférieur de \$64,000,000 au maximum historique atteint au mois de janvier 1929, et a dépassé de \$59,000,000 le bas niveau de juillet 1930 qui avait été de \$1,402,000,000. La continuation de la répartition parmi les comptes d’épargne et les prêts courants au Canada est encore une fois reflétée par une autre augmentation du total des valeurs mobilières détenues par les banques. A la fin du mois d’août les obligations fédérales et provinciales détenues par les banques accusaient un accroissement de \$3,000,000 comparativement au chiffre du mois précédent et dépassaient de \$149,000,000 le total d’il y a un an. Quant aux obligations municipales canadiennes les banques en détiennent pour \$1,000,000 de plus qu’en juillet et pour \$68,000,000 de plus qu’au mois d’août 1930. Le chiffre global des obligations de chemin de fer et autre valeurs mobilières a augmenté de \$2,000,000 et a atteint \$79,000,000, chiffre qui dépasse de \$27,000,000 le total de l’année dernière.

L’or détenu par le ministère des Finances le 30 septembre dépassait de \$678,164 le total exigé par la loi. La réserve globale se chiffrait à \$70,400,000, dont la somme de \$2,400,000 représente la réserve de 10 p.c. pour garantir les dépôts aux banques d’épargne du gouvernement au montant d’environ \$24,000,000, tandis que \$67,300,000 de cette réserve servent de dépôt contre les billets émis à date par le Dominion; la balance équivaut à l’excédent ci-dessus. Le total de billets du Dominion en circulation s’est totalisé à \$150,300,000.

Prix des valeurs mobilières.

En dépit du fait que le prix d’un grand nombre de valeurs cotées sur les bourses canadiennes a été fixé, l’indice de 124 valeurs a baissé plus bas que jamais pendant la semaine se terminant le 8 octobre. La diminution a été continue, du 20 août au 8 octobre. Un moment critique

survint le 5 octobre lorsqu'on annonça la faillite de trois grandes maisons de courtage. L'indice général, entre le 20 août et le 8 octobre, est tombé de 80·6 p.c. à 58·8, accusant ainsi un déclin de 27 p.c. Dans la même période, l'indice de 98 valeurs industrielles diminuit de 25·8 p.c. Les indices de 18 utilités publiques et de 8 compagnies établies à l'étranger fléchissaient de 24 et de 37 p.c. respectivement. On a également eu à enregistrer des diminutions dans tous les groupes. Pour la semaine qui s'est terminée le 15 octobre, l'indice général de 124 actions s'est relevé d'environ 5 p.c.

L'indice des actions privilégiées était de 64·2 en septembre, contre 79·1 au mois d'août. Les actions de la Canada Bread et de la Tuckett, cotées à 92 et 128 respectivement ont augmenté de 3 et de 0·3; ce sont là les seules hausses qu'on a pu enregistrer.

Les prix des obligations de la province d'Ontario en septembre ont été plus bas en moyenne que le mois précédent; leur rapport est estimé à 4·65 p.c. comparativement à 4·40 p.c. en août.

La situation aux Etats-Unis.

Les affaires aux Etats-Unis, après un rajustement pour tendances saisonnières, accusent en septembre un fléchissement plus prononcé que jamais encore dans le mouvement actuel. Les industries textiles, surtout celles du coton et de la laine, sont les seules qui n'ont pas souffert. On remarque une importante amélioration dans l'industrie de la chaussure. L'industrie du fer et de l'acier travaille à capacité réduite et n'a même pas accusé un gain saisonnier qui, pourtant, a toujours été habituel ce mois-ci. La production des voitures-automobiles a subi un fléchissement plus prononcé que jamais, et la mise sur le marché des nouveaux modèles a été remise à plus tard. Bien que les chargements de houille et de coke aient augmenté quelque peu, tous les autres groupes faisant partie de cette classification ont enregistré des diminutions. De toutes les grandes industries consommatrices d'acier, il n'y a que la construction dont la statistique du mois de septembre montre une amélioration bien définie. La moyenne quotidienne des contrats, après rajustement, a été de \$9,500,000, comparativement à \$8,330,000 pour le mois d'août.

L'abolition de l'étalon-or par la Grande-Bretagne a causé le plus fort déclin mensuel dans les réserves de monnaie-or qui ne s'est jamais vu aux Etats-Unis; les banques centrales étrangères, afin de montrer qu'elles disposaient d'importantes réserves d'or, liquidaient tout ce qu'elles pouvaient des valeurs et des traites qu'elles détenaient. Les particuliers continuant à théauriser la monnaie, on a eu à enregistrer un fort accroissement du numéraire en circulation. Le taux de réescrpte de la New York Federal Reserve Bank qui était de 1½ p.c., fut augmenté à 2½ et 3½. La baisse des actions a fait du mois de septembre une des périodes de liquidation les plus sérieuses dans la campagne de baisse des deux dernières années.

La situation en Grande-Bretagne.

Le facteur qui domine aujourd'hui en Grande-Bretagne, c'est l'élection générale qui doit avoir lieu le 27 octobre. Le nouveau cabinet national avait espéré pouvoir éviter un appel au peuple durant la période critique actuelle, mais n'a pas été en mesure d'exécuter son programme.

L'abolition de l'étalon-or est trop récente pour avoir pu déjà influencer le chômage. Le 12 octobre, le total des chômeurs était estimé à 2,760,745; il a donc diminué de 24,774 depuis une semaine, mais dépasse encore de 578,047 le chiffre du 12 octobre 1930. Il est possible que la situation soit plus favorable le mois prochain à cause du fléchissement des importations amené par la dépréciation de la livre sterling.

Les importations du Royaume-Uni se sont totalisées au mois de septembre à £68,300,000, tandis que les exportations et réexportations se sont montées à £33,600,000. La balance défavorable est donc de £34,700,000. Le trafic du mois de septembre ne sera évidemment pas grandement influencé par le stimulant qu'on vient d'administrer au commerce d'exportation et le frein que l'abolition de l'étalon-or est venue mettre aux importations.

Le 21 octobre, la livre sterling était cotée de \$3.95 à \$3.96 à New-York (câbles) et de \$4.39 à \$4.43 à Montréal.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1931

Population.—Preliminary announcement of population, census, 1931, Sept. 16. The villages of Ontario — preliminary announcement of population, census, 1931. Montreal Island — preliminary announcement of population, census, 1931. The villages of Manitoba, Saskatchewan and Alberta — preliminary announcement of population, census, 1931.

Production.—Agricultural Production.—Preliminary announcement of agriculture, census, 1931, New Brunswick. Field crops of Canada, 1931, preliminary estimate. **FOREST PRODUCTS.**—Preliminary report on the pulp and paper industry in Canada, 1930. Paper-using industries in Canada, 1928-1929. Press announcement of paper-using industries, 1929. **MINERAL PRODUCTION.**—Asbestos 1930. The gold mining industry in Canada, 1930.

Manufactures.—**ANIMAL PRODUCTS AND THEIR MANUFACTURES.**—Report on the leather glove and mitt industry in Canada, 1930. **TEXTILE AND ALLIED INDUSTRIES.**—Report on the cordage, rope and twine industry in Canada, 1930. **IRON AND STEEL AND THEIR PRODUCTS.**—The primary iron and steel industry in Canada, 1930. **MANUFACTURES OF NON-METALLIC MINERALS.**—The cement products industry in Canada, 1930. **CHEMICALS AND ALLIED PRODUCTS.**—The paints, pigments and varnishes industry in Canada, 1930.

External Trade.—Quarterly report of the trade of Canada, months of April, May and June, 1931 and three months ending June 1930 and 1931.

Internal Trade.—Branch plants, subsidiary and affiliated companies, British and foreign capital investment in Canada. Changes in the value of retail sales January 1929 to August 1931.

Transportation, Communications and Public Utilities.—Preliminary report; the highway and the motor vehicle in Canada, 1930.

Education.—Preliminary report on higher education in Canada for the academic year ended June 1930. Press announcement for same. Preliminary report on private schools in Canada for the academic year ended June 1930. Comparative efficiency of consolidated and rural schools in Canada 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs. Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.



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