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REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL, 1931

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MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 4

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada showed moderate expansion in March from the level of the preceding months of the year. The index of industrial production with adjustment for seasonal tendencies was 153.1 in the month under review compared with 141.7 in January and 145.6 in February. The gain in manufacturing operations was the chief influence leading to the betterment for the month.

The primary iron and steel industry was more active in March, the production of pig iron being 57,110 tons compared with 46,395 tons in the preceding month. The increase, after seasonal adjustment, was 7.3 p.c. The daily rate of production during March was 1,842 tons, a gain of 11 p.c. over the February daily rate of 1,657 tons which in turn was 44 p.c. greater than the average of 1,145 tons reported for January. The output of steel ingots and castings totalled 99,341 tons, which was the third month in succession to show an increase since production dropped to its recent low of 56,101 tons in December. No change was made in the number of blast furnaces in operation during March, the present active capacity being two furnaces at Sault Ste. Marie, one at Hamilton and one at Sydney.

The production of motor cars showed a sharp gain in March over the moderate levels of preceding months. The gain in the month under review, after seasonal adjustment, was nearly 14 p.c. The output in March was 12,993 units compared with 9,871 in the preceding month. The imports of crude rubber indicated substantial preparation for operations in the tire industry. The receipts from external sources amounted to 6,748,000 pounds compared with 4,316,000 pounds in February, a gain after seasonal adjustment of nearly 19 p.c. The imports of crude petroleum were 71,297,000 gallons, the gain not being equivalent to the normal increase for the season.

The gain in production of newsprint after adjustment was 5 p.c., and shipments were greater than the output, resulting in slight reduction in mill stocks. The relatively good showing made by the exports of lumber in February was not maintained in March, the decline after seasonal adjustment being 11 p.c.

The index of manufacturing production based on 16 factors with seasonal adjustment was 141.8 in March compared with 128.7 in the preceding month.

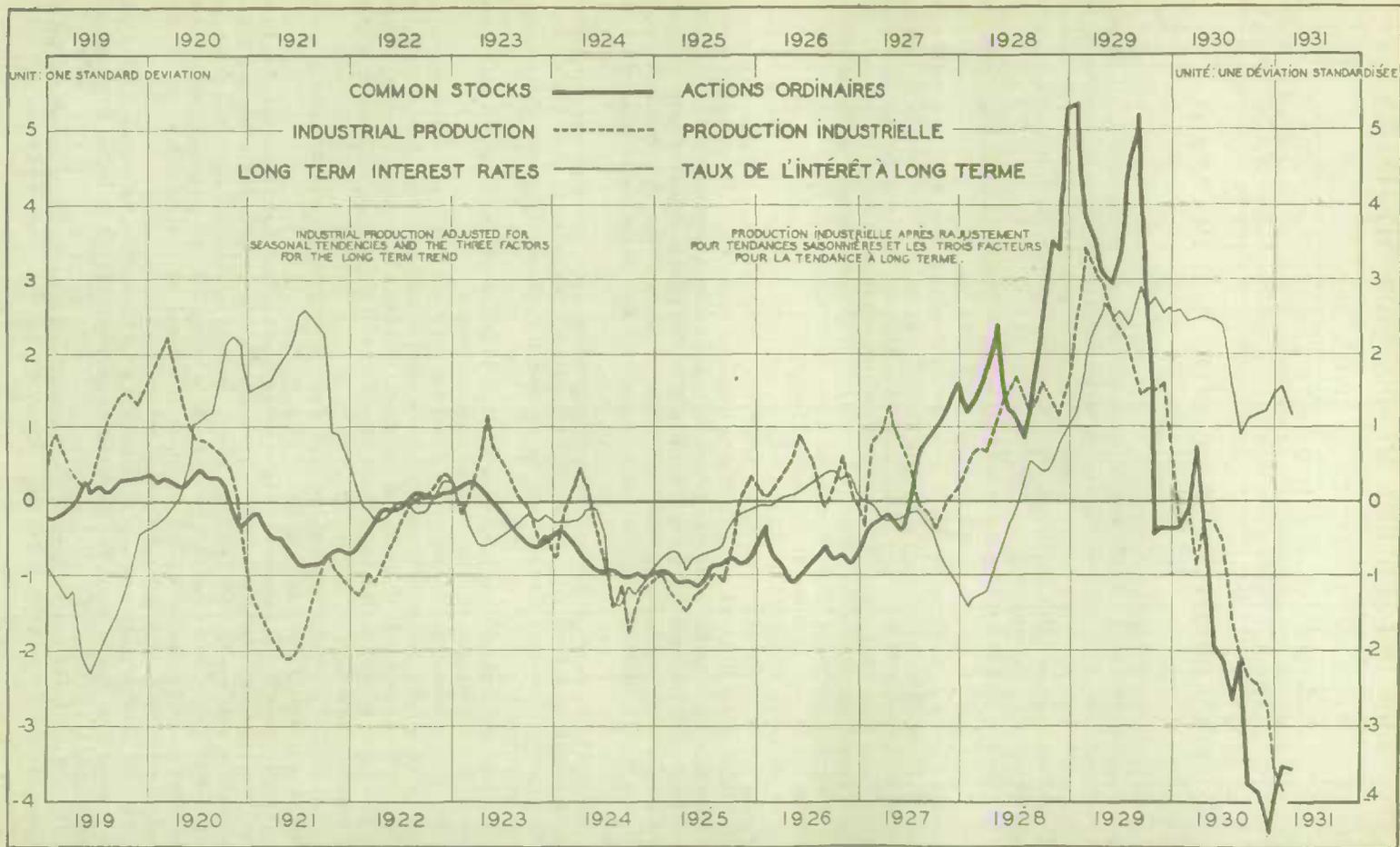
The gain in the receipts of gold at the Royal Mint was insufficient to counterbalance the decline in the exports, while marketings of silver showed a sharp increase. Exports of nickel made an excellent gain even after seasonal adjustment and zinc was exported in heavy volume. Coal production was 1,028,000 tons in March compared with 963,000 tons in February, a gain after seasonal adjustment of 7 p.c.

The index of mineral production based on seven factors was 147.4 in the month under review compared with 130.6 in February.

The gains shown in construction contracts awarded and in building permits were less than normal for the season. The consequent decline in awards after adjustment for seasonal tendencies and for costs was 12.6 p.c., while the drop in building permits with the usual adjustment was about 10 p.c. The average daily output of the central electric stations, after seasonal adjustment, showed a decline of 2 p.c. in March, the output being 44,903,000 k.w.h. per day compared with 46,850,000 k.w.h. per day in February.

The gain in the freight movement in March was not equivalent to the normal gain for the season, carloadings amounting to 210,507 cars compared with 190,213, a decline after seasonal adjustment of about 4 p.c.

The index of the physical volume of business computed from ten major factors was 141.6 in March compared with 138.9 in February, a gain of 2 p.c.



The index of employment as reported by employers was 99.7 on April 1, compared with 100.2 on March 1. As employment normally shows a recession at the first of April, the gain, after seasonal adjustment, was nearly 1 p.c.

The most reactionary factor of the first part of April was the decline in stock prices, the index of 124 common stocks being 102.5 in the week ended April 16 compared with 115.1 in the last week of February.

The increase in wheat prices was a significant factor at the beginning of the second quarter.

Economic Changes.

Economic conditions, as indicated by the chart appearing on page 4, were characteristic of depression in the first quarter of 1930. The index of industrial production, after taking the three months' moving average and adjusting for the long term trend, showed further contraction in January and February. Common stocks made sharp recovery in February but reacted moderately in March. The gain in high-grade bond prices was pronounced in March, resulting in a decline in the index of long-term interest rates, after the usual adjustment.

Referring to the chart appearing on page 10, the index of construction, after adjustment for seasonal tendencies and for variations in the cost of raw material and labour, showed a strong trend in the latter part of 1930 and the first quarter of the present year despite widespread depression. The cost of construction has recently reached the lowest point in post-war history. Building permits have proved disappointing since the first of the year. General employment in construction was much greater than usual during the winter season, owing to unemployment relief.

In the chart appearing on page 15, three indexes based on physical volume factors are shown from 1919 to the present time. The marked decline from the early months of 1929 to the first quarter of 1930 was characteristic of the three curves, while it is evident that the level of operations in the current period is much greater than the average during the base period from 1919 to 1924.

Wholesale Prices.

The general level of wholesale prices was lower in March than in the preceding month, the official index dropping from 76.0 to 75.1. The textile and non-ferrous groups showed moderate gains while the other groups of the component material classification joined in the decline.

World prices, as indicated by national index numbers, reached lower levels in the first quarter. The trend was unmistakably downward in February, though the rate of decline was not so pronounced. Apart from the cotton and miscellaneous food groups, the sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. The fall in the index for France was occasioned by the lower prices for domestic products, while the imported products section reversed its trend, rising 11 points to 375. In the official index for Germany, group declines far outnumbered advances. Consumers goods continued to fall relatively faster than producers goods, although the latter showed a decrease greater than usual.

The Canadian price index averaged about 9 p.c. lower in the first quarter of 1931 than in the same period of 1930, and the index for March was lower than in any month in the post-war period. Cash wheat prices were relatively steady, ranging from 55½ cents to 58¾ cents per bushel for No. 1 Manitoba Northern at Winnipeg. Prices were higher for other grains except corn.

Owing to the discontinuation or postponement of negotiations for restriction by British and Dutch producing interests, raw sugar prices tended to be appreciably weaker in March, especially at New York, despite a considerable demand from the United Kingdom which exercised a beneficial effect upon markets generally. Rubber showed decline to a new low at 6.80 cents per pound in the latter part of March.

Raw cotton prices declined slightly in the United States market dominated chiefly by the fear that the Farm Board might begin to liquidate its holdings. Visible supplies of American cotton were reported at 7,525,000 bales at the close of March as compared with 7,708,000 at the beginning of the month. Among the factors contributing to the firmness of wool prices

were indications of better buying on the part of the British and Japanese, with reports that offerings from the five principal producing countries of the southern hemisphere will be reduced.

The index of retail prices, rents and costs of services fell from 94.1 in February to 93.2 in March. The index for 46 retail food items declined from 85.6 to 82.7.

The Wheat Situation.

The total stocks of wheat in Canada at March 31, 1931, were 275,190,987 bushels, compared with 228,646,367 bushels on the same date of 1930 and 245,962,428 bushels in 1929, the previous record year. The stocks of 275,190,987 bushels on March 31 show a reduction of approximately 224 million bushels from the combined carryover on July 31 (111,692,519 bushels) and the net crop of 1930 (i.e., the gross crop of 397,872,000 bushels minus allowances of 6,200,000 bushels dockage and 4,302,000 bushels unmerchantable). Since exports in the eight-month period amounted to about 184 million bushels, there has been a disappearance of 40 million bushels as human and animal consumption.

Continental and United Kingdom port stocks are still low, while the stocks of native wheat in most countries have been greatly depleted. Recent cold and unseasonable weather has also added to the misgivings of importers in certain countries. Under such conditions, some further changes in milling and tariff regulations are confidently expected. France and Germany have already relaxed their restrictions. The German Government modified milling regulations at the first of April and now permit millers to use 50 per cent foreign wheat in their grist. On April 15th, France increased the allowance of foreign wheat in grists from 10 to 15 per cent.

The quantities available for export and carryover in the four chief exporting countries are estimated as at March 31 in millions of bushels as follows: United States, 318; Canada, 192; Argentine, 125; and Australia, 105. From the best information available, it is likely that moderate Russian competition may be expected during the last quarter of the crop season, but the shipments from the Danubian countries will be less than in the spring of 1930.

The movement of prices in the first part of April has been almost steadily upward, somewhat similar to the early February advance, although more gradual. Early April shipments from Russia and Australia have dropped off considerably, while at the same time Broomhall has expressed the opinion that United Kingdom and continental demand are likely to improve

FINANCE

Banking.

Current loans showed further contraction at the first of March, the decline during the preceding month being more than \$25,000,000. Notice deposits showed a gain of nearly \$7,000,000 and the surplus of notice deposits over current loans was increased to \$320,000,000. The quick assets of the banks increased \$42,400,000, the considerable purchase of Dominion Government securities being the most important contribution. The holdings of Dominion securities were no less than \$426,900,000. A sharp increase was also shown in the holdings of Canadian municipal, British and foreign securities, the total investment holdings at the beginning of March being \$654,000,000 compared with \$593,000,000 on February 1. The gold held by the Finance Department was \$82,672,000 on March 31 compared with \$80,074,000 on February 28, which in turn showed a gain over January 31. The total issue of Dominion notes has shown decline since the first of the year, standing at \$141,000,000 at the end of the quarter compared with \$175,000,000 on December 31.

Security Prices.

Common stock prices were nearly maintained in March at the level attained during the latter part of February. The general index for 132 stocks was 110.8 compared with 111.6 in February. The index of 98 industrials declined 1.5 points to 127.8. The power and traction group advanced from 124.2 in February to 132.6 in March, and the general index for 18 public utility stocks was 116.1 compared with 114.9 in February. Among the industrials, gains were shown in iron and steel, milling, food and miscellaneous groups, while declines were shown in pulp and paper, oils, textiles and beverages. There was a slight advance in the index of twenty-two preferred stocks for March, the gain being from 83.4 in February to 84.2 in the month

under review. Gains were shown in Canada Cement, Canada Bread, Dominion Glass, Dominion Textile, Moore Preferred "A", Maple Leaf and Ogilvie.

The traders' index of 25 stocks advanced from 660.2 in February to 714.3 in March. The index of 17 mining stocks was 76.4 in March compared with 72.9 in February. The index for the gold group was slightly more than maintained. The copper-gold group index influenced by the advance in Noranda was 101.4 in March compared with 84.0 in February. The index for the silver and miscellaneous group advanced from 34.8 to 40.2 in March.

The average yield on the most popular Ontario Government bonds was 4.45 p.c. in March compared with 4.55 in the first two months of the year. The index of long term interest rates consequently declined from 95.0 in February to 92.9 in March, the monthly average during 1926 being regarded as the base equalling 100.

CONDITIONS IN UNITED STATES

The gain in business operations in March was greater than normal for the season. Production indexes, after seasonal adjustment, showed moderate gain in the last month of the quarter. There were further gains in the consumption of raw cotton. Steel ingot and pig iron production increased more than normal for the season. The output of electric power made considerable gain. Soft coal production was also in greater volume. Freight carloadings, after adjustment, showed further decline in March, and the gain in automobile production was not quite equivalent to the seasonal increase. Pronounced contraction in the sales of copper and lead and continued sluggish demand for zinc were reflected in price declines in these metals during March. It is asserted that the continued and irregular decline of the commodity price index makes the business future uncertain and none too promising. Measured by the weekly indexes, wholesale prices continued the decline in the first two weeks of April, dropping to a new low in the present movement.

There was little change in the level of money rates in March. Member bank borrowings and interest rates continued at abnormally low levels and the monetary gold stock reached a new high record for all time.

Stocks of utilities showed further appreciation during the early part of March, while the rail group experienced decline. In the final week of the month, the market turned reactionary and the decline was fairly general.

CONDITIONS IN GREAT BRITAIN

The steadier tendency in regard to wholesale prices was one of the constructive factors in the economic situation of Great Britain at the end of March. As the decline in the cost of living continued sharply in the first quarter, the gap between wholesale and retail prices is becoming narrower. Little change was reported in the iron and steel industry aside from the blowing-out of two large furnaces on the northeast coast. A slightly more hopeful undertone was noticeable in the engineering industry with some increase in the number of inquiries coming forward. Raw cotton prices had been steadier and trade showed some improvement. Although the political situation was still uncertain, there had been a better enquiry from India, and the outlook for the China trade was also more promising. Owing to satisfactory home demand, the output of rayon yarns and fabric had expanded and stocks were reduced. The issue of the third annual report of the Central Electricity Board draws attention to the progress made in connection with the development and standardization of electric power production in Great Britain. The orders placed with the electrical engineering industry have been substantial, and the benefit to industry in general though less direct will eventually be pronounced owing to important economies in power costs.

An index of security prices with December, 1921, as the base equalling 100, was 119.0 in March compared with 118.8 in the preceding month. This index based on variable dividend stocks was 145.3 in March, 1930. As the drain of gold to France had been successfully checked, the monetary outlook was greatly improved. On March 17, the Bank of England secured the bulk of the new Cape gold on offer in London, and there was in evidence an effort to promote a more even distribution of the world's available capital.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

| Classification | 1930 | | | | | | | | | | | 1931 | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| Physical volume of business— | | | | | | | | | | | | | | |
| Forestry..... | 187.9 | 202.8 | 210.4 | 188.4 | 186.8 | 169.0 | 168.4 | 168.8 | 167.2 | 162.0 | 153.6 | 153.7 | 156.7 | |
| Mining..... | 176.6 | 125.3 | 164.2 | 146.2 | 152.7 | 143.2 | 163.2 | 169.0 | 136.1 | 149.8 | 139.5 | 130.6 | 147.4 | |
| Construction..... | 163.0 | 186.0 | 160.0 | 195.8 | 165.0 | 219.0 | 157.4 | 171.5 | 253.0 | 151.0 | 246.0 | 262.1 | 229.1 | |
| Manufacturing..... | 161.1 | 166.0 | 188.1 | 182.1 | 161.1 | 145.7 | 149.4 | 149.0 | 139.7 | 127.8 | 124.0 | 128.7 | 141.8 | |
| Industrial Production..... | 167.0 | 169.8 | 186.7 | 168.0 | 164.6 | 156.1 | 154.4 | 156.1 | 155.5 | 137.7 | 141.7 | 146.6 | 153.1 | |
| Employment in trade..... | 135.4 | 138.5 | 140.2 | 143.1 | 139.1 | 139.1 | 143.8 | 134.9 | 139.0 | 144.4 | 126.5 | 134.0 | 138.0 | |
| Imports..... | 159.5 | 136.9 | 161.5 | 142.5 | 151.6 | 128.1 | 157.6 | 137.0 | 132.2 | 118.4 | 115.8 | 119.2 | 130.5 | |
| Exports..... | 140.7 | 132.6 | 132.1 | 122.3 | 117.9 | 107.5 | 137.6 | 108.5 | 85.0 | 92.2 | 83.8 | 102.4 | 105.7 | |
| Car loadings..... | 118.9 | 129.6 | 134.0 | 123.5 | 123.0 | 126.4 | 109.9 | 95.5 | 88.0 | 92.2 | 103.1 | 101.2 | 97.2 | |
| Shares traded..... | 447.1 | 632.1 | 430.0 | 548.2 | 121.9 | 220.9 | 322.5 | 531.0 | 181.2 | 210.5 | 149.1 | 279.0 | 239.0 | |
| Bank debits..... | 149.0 | 141.5 | 144.4 | 151.1 | 139.7 | 136.7 | 143.2 | 135.0 | 110.3 | 117.5 | 130.1 | 146.1 | 134.5 | |
| Physical volume of business.. | 159.2 | 164.8 | 170.4 | 162.7 | 149.7 | 146.6 | 148.7 | 148.6 | 136.5 | 129.5 | 131.2 | 138.9 | 141.6 | |
| Indexes of manufacturing— | | | | | | | | | | | | | | |
| Flour production..... | 104.0 | 116.0 | 109.9 | 103.5 | 141.1 | 197.5 | 140.4 | 110.0 | 105.6 | 84.1 | 73.2 | 90.0 | ..... |  |
| Sugar manufactured..... | 44.2 | 45.9 | 89.2 | 118.6 | 79.2 | 108.6 | 126.3 | 173.9 | 169.5 | 176.1 | 178.5 | 72.3 | 57.6 | |
| Rubber imports..... | 293.5 | 209.0 | 267.1 | 270.5 | 483.0 | 341.5 | 195.2 | 237.9 | 236.0 | 153.2 | 171.6 | 197.4 | 234.1 | |
| Cotton imports..... | 98.4 | 74.8 | 101.8 | 79.0 | 81.2 | 56.1 | 111.4 | 197.0 | 150.0 | 98.9 | 77.1 | 52.5 | 103.3 | |
| Wool imports..... | 81.4 | 71.4 | 71.7 | 78.4 | 100.8 | 46.3 | 59.6 | 41.9 | 64.8 | 58.8 | 57.0 | 74.2 | 137.6 | |
| Lumber exported..... | 110.9 | 103.4 | 107.8 | 82.6 | 75.4 | 59.4 | 61.7 | 52.9 | 58.6 | 62.8 | 94.8 | 75.2 | 67.0 | |
| Newspaper production..... | 234.2 | 262.6 | 272.0 | 251.0 | 254.0 | 235.1 | 232.0 | 235.0 | 233.0 | 221.9 | 213.1 | 201.0 | 211.0 | |
| Iron production..... | 123.1 | 132.9 | 136.6 | 112.1 | 100.8 | 97.6 | 82.1 | 69.0 | 78.7 | 65.0 | 60.4 | 85.2 | 91.4 | |
| Steel production..... | 170.5 | 157.0 | 140.0 | 145.5 | 104.8 | 85.8 | 100.0 | 109.5 | 85.8 | 88.0 | 130.3 | 133.7 | 134.0 | |
| Automobile production..... | 207.0 | 230.5 | 236.2 | 157.6 | 118.1 | 122.1 | 94.3 | 51.6 | 72.0 | 72.2 | 88.2 | 97.0 | 134.0 | |
| Petroleum imports..... | 207.1 | 243.5 | 420.5 | 274.0 | 278.9 | 301.1 | 337.9 | 260.0 | 228.9 | 232.1 | 200.9 | 250.9 | 224.1 | |
| Mining Production— | | | | | | | | | | | | | | |
| Gold exports and Mint receipts..... | 173.5 | 153.0 | 154.1 | 156.9 | 164.5 | 150.9 | 161.6 | 191.4 | 157.4 | 189.8 | 211.7 | 214.0 | 171.0 | |
| Silver exports and Mint receipts..... | 201.9 | 90.2 | 171.5 | 90.4 | 213.4 | 190.0 | 247.2 | 226.9 | 68.6 | 172.8 | 145.5 | 99.4 | 152.1 | |
| Copper exports..... | 453.9 | 277.0 | 367.9 | 208.0 | 289.9 | 335.0 | 317.1 | 311.0 | 243.5 | 109.6 | 212.0 | 161.0 | 101.0 | |
| Nickel exports..... | 293.0 | 218.0 | 214.1 | 170.1 | 190.0 | 163.1 | 189.8 | 178.2 | 130.0 | 100.5 | 140.2 | 237.0 | 283.0 | |
| Zinc exports..... | 588.0 | 320.1 | 521.0 | 870.0 | 692.0 | 638.0 | 678.5 | 912.7 | 682.0 | 560.0 | 620.0 | 670.0 | 924.0 | |
| Asbestos exports..... | 93.8 | 81.2 | 131.1 | 114.9 | 101.3 | 68.6 | 69.9 | 91.0 | 85.4 | 92.2 | 43.6 | 81.5 | 71.2 | |
| Coal production..... | 88.7 | 71.2 | 87.5 | 88.5 | 83.4 | 86.4 | 96.5 | 127.0 | 103.3 | 100.0 | 91.4 | 78.0 | 83.7 | |
| Total..... | 176.6 | 125.3 | 164.2 | 146.2 | 152.7 | 143.2 | 163.2 | 169.0 | 136.1 | 149.8 | 139.5 | 130.6 | 147.4 | |
| Construction— | | | | | | | | | | | | | | |
| Contracts awarded..... | 163.0 | 186.0 | 160.0 | 195.8 | 165.0 | 219.0 | 157.4 | 171.5 | 253.0 | 154.0 | 246.0 | 222.0 | 229.1 | |
| Building permits..... | 162.5 | 114.0 | 132.0 | 130.6 | 126.0 | 115.4 | 93.3 | 117.0 | 126.9 | 227.0 | 228.0 | 134.5 | 120.7 | |
| Cost of construction..... | 91.2 | 90.5 | 89.5 | 89.3 | 88.1 | 87.0 | 86.3 | 85.7 | 85.8 | 84.8 | 84.9 | 84.6 | 84.7 | |
| Electric power..... | 283.0 | 289.1 | 293.0 | 276.1 | 272.9 | 262.1 | 265.0 | 262.1 | 261.0 | 273.0 | 261.5 | 259.0 | 253.1 | |
| Agriculture— | | | | | | | | | | | | | | |
| Grain Marketings, Total..... | 115.0 | 74.6 | 72.5 | 223.1 | 184.1 | 340.5 | 697.8 | 101.5 | 90.3 | 54.1 | 102.7 | 212.3 | 154.2 | |
| Wheat..... | 131.1 | 83.8 | 80.0 | 248.0 | 204.0 | 377.1 | 787.0 | 100.0 | 93.0 | 56.3 | 115.5 | 235.0 | 162.4 | |
| Oats..... | 13.4 | 20.9 | 19.8 | 17.1 | 21.2 | 38.5 | 135.5 | 60.7 | 30.9 | 20.6 | 119.1 | 266.1 | 55.8 | |
| Barley..... | 19.5 | 15.7 | 14.3 | 93.0 | 75.2 | 372.0 | 287.0 | 139.7 | 121.1 | 30.5 | 47.7 | 153.4 | 288.1 | |
| Flax..... | 7.3 | 15.3 | 22.6 | 29.2 | 55.3 | 25.5 | 113.5 | 260.4 | 117.5 | 84.1 | 41.6 | 119.7 | 43.8 | |
| Rye..... | 58.2 | 29.4 | 90.8 | 333.5 | 240.0 | 206.1 | 182.1 | 138.5 | 81.5 | 35.2 | 33.2 | 66.0 | 107.9 | |
| Live Stock Marketings, Total..... | 89.5 | 95.8 | 87.4 | 91.3 | 81.3 | 91.9 | 70.3 | 90.2 | 70.2 | 81.1 | 95.1 | 117.1 | 98.0 | |
| Cattle..... | 80.8 | 83.6 | 80.5 | 82.2 | 66.9 | 88.2 | 54.1 | 77.2 | 56.4 | 68.2 | 87.4 | 97.1 | 89.4 | |
| Calves..... | 114.4 | 116.1 | 122.7 | 127.5 | 129.1 | 106.9 | 115.2 | 120.0 | 100.9 | 151.6 | 177.1 | 193.0 | 126.9 | |
| Hogs..... | 104.0 | 106.6 | 100.4 | 100.3 | 98.6 | 95.7 | 97.5 | 107.8 | 93.4 | 97.2 | 104.0 | 106.1 | 108.9 | |
| Sheep..... | 88.4 | 147.9 | 72.5 | 109.5 | 104.4 | 86.5 | 71.0 | 113.9 | 76.2 | 80.4 | 67.0 | 182.0 | 111.5 | |
| Total Agricultural Marketings | 108.5 | 80.1 | 76.3 | 189.1 | 157.6 | 276.4 | 525.2 | 100.9 | 85.1 | 61.0 | 100.9 | 187.7 | 139.7 | |
| Indexes of inspected slaughterings, Total..... | 115.8 | 126.7 | 124.0 | 113.1 | 110.5 | 100.1 | 106.1 | 96.5 | 76.2 | 95.6 | 105.9 | 122.9 | 121.5 | |
| Cattle..... | 127.5 | 136.9 | 137.1 | 126.6 | 138.0 | 110.4 | 109.5 | 106.4 | 78.8 | 121.6 | 137.2 | 152.1 | 145.0 | |
| Sheep..... | 251.0 | 453.0 | 296.4 | 164.2 | 149.8 | 120.4 | 113.9 | 128.8 | 89.3 | 114.3 | 150.7 | 252.9 | 327.0 | |
| Hogs..... | 95.1 | 88.8 | 96.9 | 98.8 | 87.5 | 90.9 | 102.6 | 86.6 | 73.1 | 76.2 | 80.0 | 90.6 | 86.8 | |
| Indexes of Cold Storage Holdings, Total..... | 153.2 | 203.0 | 277.3 | 221.6 | 183.5 | 119.3 | 141.8 | 125.7 | 133.7 | 127.7 | 134.7 | 165.4 | 220.3 | |
| Eggs..... | 326.5 | 280.0 | 193.4 | 155.2 | 140.1 | 134.5 | 135.9 | 148.0 | 175.5 | 191.5 | 275.0 | 469.0 | 699.0 | |
| Butter..... | 204.0 | 399.0 | 566.0 | 391.0 | 203.2 | 158.6 | 150.0 | 141.1 | 139.0 | 149.1 | 160.4 | 166.4 | 177.5 | |
| Cheese..... | 161.7 | 158.0 | 179.0 | 163.5 | 157.4 | 168.0 | 154.1 | 142.3 | 136.2 | 117.3 | 140.8 | 189.4 | 241.0 | |
| Beef..... | 64.8 | 64.4 | 72.0 | 77.4 | 104.0 | 95.0 | 71.6 | 60.9 | 49.9 | 36.4 | 32.1 | 34.3 | 27.8 | |
| Pork..... | 95.6 | 94.8 | 90.0 | 88.5 | 96.9 | 75.4 | 70.4 | 68.9 | 68.7 | 68.5 | 66.3 | 64.0 | 62.5 | |
| Mutton..... | 141.1 | 160.0 | 226.0 | 190.5 | 197.6 | 148.6 | 106.4 | 108.5 | 115.0 | 96.5 | 104.5 | 87.8 | 91.5 | |
| Poultry..... | 221.1 | 242.6 | 285.0 | 288.9 | 233.9 | 277.0 | 416.7 | 345.8 | 207.0 | 126.1 | 140.1 | 139.0 | 143.6 | |

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

| Items | 1930 | | | | | | | | | | 1931 | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| Rubber, crude imports... 000 lbs. | 8,457 | 5,159 | 5,809 | 5,777 | 7,496 | 4,723 | 3,534 | 4,344 | 4,766 | 3,016 | 3,829 | 4,316 | 6,748 |
| Cotton, raw imports..... 000 lbs. | 10,327 | 5,262 | 7,056 | 4,981 | 4,732 | 3,457 | 5,524 | 12,716 | 15,788 | 12,343 | 10,152 | 5,389 | 10,837 |
| Wool, raw imports..... 000 lbs. | 1,262 | 979 | 818 | 874 | 815 | 343 | 524 | 537 | 841 | 794 | 1,131 | 1,010 | 2,059 |
| Planks and boards ex-ports..... Mil. bd. ft. | 156.5 | 90.0 | 153.7 | 145.5 | 141.5 | 116.4 | 118.7 | 121.6 | 101.1 | 93.8 | 57.11 | 72.32 | 94.46 |
| Timber scaled in B.C. Mil. bd. ft. | 202.1 | 275.3 | 245.7 | 312.9 | 219.2 | 193.8 | 167.6 | 115.1 | 159.2 | 167.3 | 113.9 | ..... | ..... |
| Newsprint production..... 000 tons | 307.49 | 228.05 | 237.68 | 213.63 | 216.98 | 202.04 | 195.49 | 213.82 | 201.70 | 184.76 | 184.34 | 104.55 | 187.01 |
| Shipments..... 000 tons | 208.63 | 221.05 | 239.03 | 212.67 | 209.51 | 197.87 | 193.84 | 217.55 | 213.67 | 188.76 | 180.95 | 102.45 | 187.73 |
| Stocks..... 000 tons | 39.66 | 45.95 | 44.41 | 45.23 | 52.88 | 59.01 | 62.50 | 52.55 | 40.37 | 38.78 | 38.77 | 42.26 | 39.85 |
| Pig Iron production..... 000 l. tons | 74.58 | 73.34 | 80.51 | 66.08 | 64.68 | 57.46 | 48.40 | 40.08 | 46.36 | 38.29 | 35.59 | 48.40 | 57.11 |
| Pig-iron production..... 000 l. tons | 5,661 | 7,939 | 7,705 | 11,059 | 3,331 | 3,307 | 3,012 | 5,174 | 3,087 | 3,530 | 4,467 | 4,006 | 45.26 |
| Steel ingots and castings..... 000 l. tons | 117.49 | 102.68 | 91.69 | 95.32 | 69.42 | 57.70 | 55.81 | 65.43 | 71.74 | 56.10 | 57.60 | 82.64 | 99.34 |
| Passenger automobile production..... No. | 17,165 | 20,872 | 21,251 | 12,191 | 8,556 | 6,946 | 5,623 | 3,206 | 3,527 | 4,225 | 4,552 | 7,529 | 10,483 |
| Truck production..... No. | 3,563 | 3,383 | 3,421 | 2,896 | 1,632 | 2,846 | 2,334 | 1,335 | 1,880 | 1,397 | 1,944 | 2,312 | 2,510 |
| Total cars and trucks..... No. | 20,730 | 24,257 | 24,671 | 15,090 | 10,188 | 9,792 | 7,957 | 4,541 | 5,407 | 5,622 | 5,496 | 9,871 | 12,993 |
| Exports—Auto complete or chassis..... No. | 6,308 | 3,321 | 3,024 | 3,670 | 3,521 | 3,922 | 4,546 | 2,868 | 2,588 | 3,645 | 3,095 | 1,596 | 1,853 |
| Exports automobiles and parts..... \$000 | 2,809 | 2,943 | 1,520 | 1,733 | 1,603 | 1,716 | 1,980 | 1,348 | 1,122 | 1,672 | 1,376 | 724 | 910 |
| Petroleum, crude imports..... 000,000 gal. | 85.92 | 47.14 | 99.21 | 110.59 | 92.55 | 100.57 | 105.47 | 94.74 | 74.97 | 60.39 | 58.97 | 61.70 | 71.30 |
| Condensed milk output..... 000 lbs. | 1,617 | 1,291 | 2,347 | 1,513 | 2,417 | 2,501 | 2,094 | 2,139 | 1,528 | 1,237 | 881 | ..... | ..... |
| Evaporated milk output..... 000 lbs. | 3,563 | 5,595 | 7,354 | 3,352 | 7,766 | 8,455 | 4,480 | 3,732 | 2,886 | 1,757 | 1,850 | ..... | ..... |
| Fish exports..... 000 lbs. | 29,491 | 11,708 | 18,168 | 18,068 | 20,476 | 26,208 | 39,717 | 39,987 | 54,663 | 56,101 | 36,498 | 24,196 | 31,776 |
| Fish exports..... \$000 | 2,584 | 1,229 | 1,918 | 2,561 | 2,547 | 2,269 | 3,265 | 3,013 | 2,872 | 2,919 | 1,903 | 1,588 | 2,703 |
| Canned salmon exports..... 000 cases | 131.42 | 29.18 | 34.29 | 22.49 | 24.94 | 29.49 | 152.60 | 194.62 | 169.00 | 107.33 | 46.00 | 38.41 | ..... |
| Railways— | | | | | | | | | | | | | |
| Canadian National— | | | | | | | | | | | | | |
| (exclusive of eastern lines) | | | | | | | | | | | | | |
| Operating Revenues..... \$000 | 18,180 | 14,700 | 15,354 | 16,194 | 16,237 | 16,130 | 17,966 | 17,938 | 14,564 | 12,854 | 11,203 | 10,883 | 12,291 |
| Operating Expenses..... \$000 | 14,279 | 13,255 | 13,638 | 14,195 | 14,124 | 14,188 | 14,364 | 14,519 | 12,824 | 12,182 | 11,928 | ..... | ..... |
| Operating Income..... \$000 | 3,901 | 1,445 | 1,716 | 2,000 | 2,113 | 1,942 | 3,592 | 3,419 | 1,740 | 672 | 875 | ..... | ..... |
| Freight carried one mile..... 000,000 tons | 1,333 | 860 | 961 | 1,134 | 936 | 994 | 1,559 | 1,314 | 1,194 | 915 | 786 | ..... | ..... |
| Passengers carried one mile..... 000,000 pass. | 84 | 76 | 73 | 84 | 103 | 103 | 77 | 61 | 51 | 66 | 61 | ..... | ..... |
| Canadian Pacific— | | | | | | | | | | | | | |
| Operating Revenues..... \$000 | 17,665 | 14,097 | 14,862 | 15,709 | 15,088 | 15,682 | 19,389 | 17,083 | 14,726 | 14,185 | 11,411 | 10,551 | 12,002 |
| Operating Expenses..... \$000 | 13,479 | 12,164 | 13,347 | 12,640 | 11,584 | 12,136 | 12,371 | 10,230 | 9,521 | 9,727 | 10,227 | ..... | ..... |
| Operating Income..... \$000 | 3,956 | 1,874 | 1,226 | 2,820 | 3,213 | 3,260 | 6,732 | 6,551 | 4,922 | 4,162 | 864 | ..... | ..... |
| Freight carried one mile..... 000,000 tons | 1,269 | 822 | 853 | 1,054 | 867 | 925 | 1,632 | 1,375 | 1,075 | 952 | 857 | ..... | ..... |
| Passengers carried one mile..... 000,000 pass. | 98 | 83 | 79 | 99 | 105 | 110 | 81 | 63 | 56 | 68 | 57 | ..... | ..... |
| All Railways— | | | | | | | | | | | | | |
| Operating Revenues..... \$000 | 37,643 | 36,805 | 37,845 | 38,995 | 38,071 | 38,804 | 44,340 | 42,092 | 35,474 | 33,450 | 28,141 | ..... | ..... |
| Operating Expenses..... \$000 | 31,830 | 31,751 | 33,748 | 33,509 | 32,369 | 33,185 | 32,905 | 30,634 | 27,896 | 27,539 | 27,717 | ..... | ..... |
| Operating Income..... \$000 | 4,800 | 4,014 | 3,107 | 4,592 | 4,701 | 4,638 | 10,506 | 10,372 | 6,526 | 4,806 | 4,681 | ..... | ..... |
| Freight carried one mile..... 000,000 tons | 2,354 | 2,137 | 2,213 | 2,538 | 2,131 | 2,268 | 3,561 | 3,095 | 2,633 | 2,239 | 2,016 | ..... | ..... |
| Passengers carried one mile..... 000,000 pass. | 200 | 207 | 197 | 228 | 255 | 266 | 200 | 162 | 137 | 172 | 152 | ..... | ..... |
| Carloadings..... 000 cars | 257.46 | 243.81 | 276.62 | 268.99 | 264.18 | 281.15 | 302.89 | 307.97 | 250.21 | 204.62 | 203.96 | 190.21 | 210.51 |
| Canal Cargo traffic— | | | | | | | | | | | | | |
| Sault Ste. Marie..... 000 s. tons | None | 410 | 11,320 | 12,650 | 12,367 | 11,267 | 10,347 | 9,094 | 5,130 | 312 | ..... | ..... | ..... |
| Welland..... 000 s. tons | None | 142 | 805 | 757 | 851 | 986 | 981 | 917 | 534 | 68 | ..... | ..... | ..... |
| St. Lawrence..... 000 s. tons | None | 111 | 841 | 875 | 928 | 1,006 | 914 | 877 | 563 | 38 | ..... | ..... | ..... |
| Coal available..... 000 s. tons | 2,159 | 1,553 | 2,450 | 2,947 | 2,819 | 2,913 | 3,209 | 3,549 | 2,825 | 2,437 | 1,920 | 1,772 | 1,811 |
| Coke production..... 000 tons | 224 | 213 | 210 | 193 | 182 | 182 | 180 | 185 | 185 | 181 | 171 | 165 | ..... |
| Strikes and Lockouts— | | | | | | | | | | | | | |
| Disputes in existence..... No. | 3 | 9 | 13 | 6 | 6 | 3 | 11 | 10 | 6 | 8 | 6 | 8 | ..... |
| Number of employees..... No. | 1,583 | 280 | 1,824 | 1,116 | 240 | 65 | 2,599 | 2,219 | 1,968 | 721 | 560 | 1,966 | ..... |
| Time lost in working days..... No. | 5,484 | 3,834 | 12,957 | 3,351 | 2,600 | 484 | 13,452 | 10,367 | 13,665 | 10,117 | 4,840 | 9,505 | ..... |
| Percentage of unemployment in Trade Unions..... P.C. | 10.8 | 9.0 | 10.3 | 10.6 | 9.2 | 9.3 | 9.4 | 10.8 | 13.8 | 13.8 | 17.0 | 16.0 | ..... |
| Employment Office Reports— | | | | | | | | | | | | | |
| Applications..... No. | 38,686 | 44,145 | 46,507 | 40,895 | 42,024 | 52,945 | 56,746 | 67,996 | 68,862 | 74,171 | 66,044 | 73,240 | 69,024 |
| Vacancies..... No. | 24,647 | 30,350 | 31,449 | 26,221 | 26,150 | 36,872 | 35,668 | 32,259 | 36,503 | 55,675 | 55,185 | 51,809 | 46,295 |
| Placements..... No. | 23,168 | 23,325 | 28,318 | 24,884 | 25,293 | 34,792 | 33,368 | 31,221 | 35,557 | 64,751 | 53,972 | 50,874 | 44,844 |
| Immigration—Total..... No. | 14,576 | 19,309 | 17,410 | 13,171 | 8,383 | 8,904 | 5,922 | 4,445 | 3,267 | 2,190 | 1,480 | 1,429 | ..... |
| From U. Kingdom..... No. | 3,438 | 6,172 | 6,195 | 4,220 | 2,730 | 2,774 | 1,910 | 1,243 | 843 | 386 | 235 | 243 | ..... |
| From U. States..... No. | 2,210 | 2,849 | 3,429 | 2,332 | 2,565 | 2,625 | 2,084 | 1,979 | 1,318 | 989 | 940 | 867 | ..... |
| From other Countries..... No. | 8,928 | 10,288 | 7,786 | 5,719 | 3,088 | 3,505 | 1,928 | 1,223 | 1,106 | 715 | 305 | 319 | ..... |
| Returned Canadians..... No. | 2,204 | 2,928 | 3,359 | 3,309 | 3,494 | 3,346 | 2,847 | 2,656 | 2,195 | 2,180 | 1,150 | 1,165 | ..... |
| Bank Clearings..... \$000,000 | 1,695 | 1,618 | 1,845 | 1,743 | 1,686 | 1,526 | 1,979 | 1,966 | 1,578 | 1,668 | 1,459 | 1,323 | 1,366 |
| Failures..... No. | 201 | 194 | 166 | 178 | 169 | 159 | 192 | 216 | 222 | 239 | 240 | 188 | ..... |
| Liabilities..... \$000 | 4.10 | 5.02 | 2.042 | 2.248 | 2.540 | 5.518 | 2,081 | 4.017 | 3.296 | 2,966 | 3,971 | 4,790 | ..... |

*Deficit.

INDEXES SHOWING THE TREND OF CONSTRUCTION IN CANADA
WITH SEASONAL ADJUSTMENT. 1926=100
Indices de la construction au Canada avec ajustements pour variations saisonnières

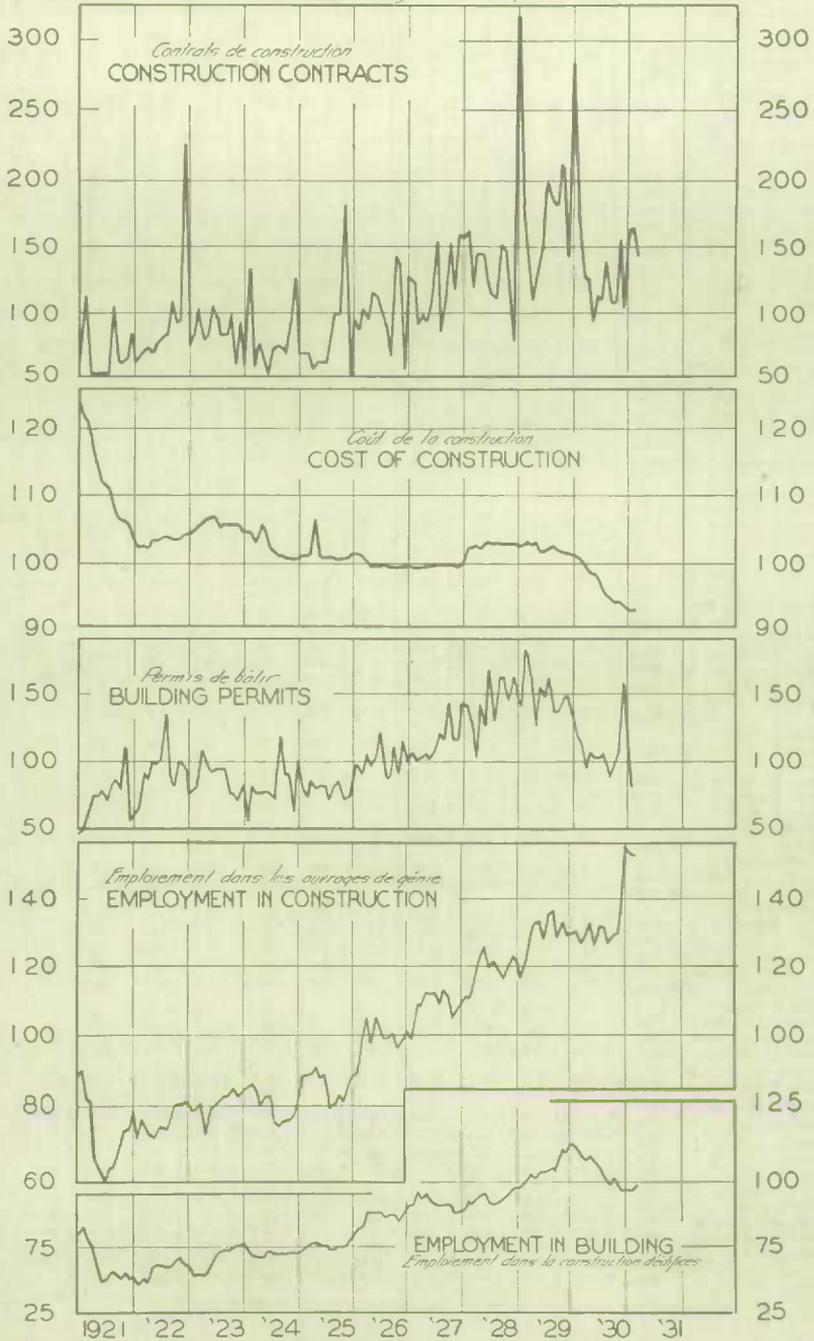


Table 3. Receipts and Visible Supply of Canadian Grain

| Year and Month | Receipts at Country Elevators and Platform Loadings | | | | | Visible Supply of Canadian Grain | | | | |
|----------------|---|-------|--------|-------|-------|----------------------------------|--------|--------|-------|--------|
| | Wheat | Oats | Barley | Flax | Rye | Wheat | Oats | Barley | Flax | Rye |
| | Thousand Bushels | | | | | | | | | |
| 1929 | | | | | | | | | | |
| January..... | 17,469 | 3,597 | 1,536 | 129 | 420 | 215,701 | 21,892 | 21,408 | 1,724 | 4,804 |
| February..... | 16,474 | 4,755 | 1,646 | 69 | 295 | 202,334 | 22,909 | 21,018 | 1,622 | 4,830 |
| March..... | 21,023 | 5,646 | 2,270 | 100 | 479 | 188,208 | 24,505 | 20,288 | 1,293 | 4,529 |
| April..... | 8,984 | 2,209 | 958 | 57 | 188 | 165,898 | 21,168 | 16,663 | 1,126 | 4,153 |
| May..... | 5,453 | 1,048 | 615 | 33 | 67 | 139,988 | 18,469 | 14,279 | 932 | 3,933 |
| June..... | 8,152 | 1,706 | 917 | 41 | 135 | 117,562 | 16,485 | 10,748 | 1,619 | 2,206 |
| July..... | 4,071 | 1,061 | 408 | 20 | 111 | 107,019 | 15,612 | 8,994 | 419 | 3,504 |
| August..... | 14,170 | 823 | 1,456 | 28 | 875 | 102,639 | 15,199 | 9,905 | 852 | 4,307 |
| September..... | 109,563 | 4,286 | 10,791 | 640 | 2,257 | 168,324 | 16,732 | 19,755 | 780 | 6,136 |
| October..... | 52,895 | 4,931 | 5,564 | 716 | 1,457 | 214,000 | 19,851 | 23,272 | 1,186 | 7,618 |
| November..... | 19,454 | 3,273 | 2,730 | 112 | 534 | 222,916 | 21,687 | 27,663 | 1,275 | 8,436 |
| December..... | 10,922 | 1,960 | 1,752 | 61 | 344 | 229,788 | 22,029 | 29,509 | 1,242 | 8,503 |
| 1930 | | | | | | | | | | |
| January..... | 5,774 | 1,229 | 618 | 16 | 162 | 220,579 | 20,743 | 28,995 | 1,177 | 8,697 |
| February..... | 4,881 | 1,286 | 529 | 20 | 134 | 210,321 | 19,112 | 27,613 | 982 | 8,810 |
| March..... | 6,451 | 1,560 | 673 | 24 | 174 | 196,224 | 16,553 | 26,202 | 973 | 8,900 |
| April..... | 2,724 | 710 | 290 | 21 | 43 | 182,131 | 13,856 | 24,425 | 832 | 8,593 |
| May..... | 3,991 | 795 | 260 | 0 | 61 | 142,468 | 10,603 | 22,601 | 693 | 8,158 |
| June..... | 4,360 | 523 | 296 | 24 | 29 | 116,693 | 8,844 | 22,442 | 471 | 8,566 |
| July..... | 2,989 | 473 | 168 | 15 | 52 | 102,538 | 6,834 | 19,869 | 434 | 8,124 |
| August..... | 21,248 | 695 | 1,167 | 24 | 1,145 | 96,448 | 5,995 | 21,335 | 449 | 9,446 |
| September..... | 105,065 | 5,080 | 7,735 | 1,185 | 3,223 | 152,211 | 9,129 | 27,892 | 1,001 | 12,225 |
| October..... | 53,800 | 3,967 | 2,440 | 1,223 | 1,291 | 188,673 | 11,206 | 31,879 | 1,904 | 12,924 |
| November..... | 52,445 | 3,992 | 1,123 | 1,271 | 839 | 207,386 | 13,847 | 31,608 | 2,405 | 13,158 |
| December..... | 17,320 | 2,055 | 639 | 182 | 233 | 217,643 | 15,022 | 31,339 | 2,074 | 13,458 |
| 1931 | | | | | | | | | | |
| January..... | 9,256 | 1,681 | 516 | 65 | 153 | 202,283 | 14,207 | 30,436 | 2,090 | 13,391 |
| February..... | 9,843 | 2,304 | 404 | 48 | 97 | 190,202 | 13,802 | 29,527 | 2,104 | 13,275 |
| March..... | 9,589 | 3,733 | 614 | 74 | 362 | 169,277 | 15,359 | 26,801 | 2,059 | 13,230 |

Table 4. Exports and Cash Price of Canadian Grain

| Year and Month | Exports of Grain | | | | | Average Cash Price (Basis in store Fort William and Port Arthur) | | | | |
|----------------|------------------|-----------|-----------|---------|---------|---|-----------------------|------------------------|-------------------------|----------------------|
| | Wheat | Oats | Barley | Flax | Rye | Wheat No. 1 Nor. | Oats No. 2 C.W. | Barley No. 38 W. | Flax No. 1 N.W.C. | Rye No. 1 C.W. |
| | Bushels | | | | | Dollars per Bushel | | | | |
| 1929 | | | | | | | | | | |
| January..... | 20,831,304 | 545,519 | 933,911 | 31,613 | 167,495 | 1-209 | -682 | -728 | 1-919 | 1-032 |
| February..... | 15,220,081 | 638,721 | 917,780 | 39,543 | 195,728 | 1-279 | -731 | -778 | 2-047 | 1-124 |
| March..... | 21,207,187 | 293,367 | 507,607 | 9,424 | 82,461 | 1-270 | -642 | -748 | 2-075 | 1-090 |
| April..... | 7,313,528 | 382,217 | 640,743 | 1,162 | 87,274 | 1-228 | -579 | -717 | 2-025 | -996 |
| May..... | 27,073,295 | 944,837 | 4,347,844 | 244,242 | 173,438 | 1-133 | -500 | -672 | 2-056 | -865 |
| June..... | 25,587,563 | 2,759,960 | 3,533,017 | 306,952 | 559,287 | 1-183 | -511 | -697 | 2-120 | -874 |
| July..... | 17,019,015 | 1,109,790 | 3,800,429 | 89 | 486,696 | 1-599 | -631 | -834 | 2-544 | 1-105 |
| August..... | 10,155,266 | 358,348 | 411,428 | 1,907 | 50,409 | 1-580 | -681 | -790 | 2-607 | 1-115 |
| September..... | 7,409,809 | 261,051 | 10,514 | ..... | 102,965 | 1-495 | -685 | -747 | 2-837 | 1-081 |
| October..... | 20,721,853 | 161,000 | 578,112 | ..... | 18,571 | 1-414 | -680 | -698 | 2-910 | 1-021 |
| November..... | 22,444,896 | 131,568 | 694,743 | ..... | ..... | 1-332 | -656 | -649 | 2-719 | -94 |
| December..... | 15,960,792 | 93,998 | 605,559 | 128,531 | 4,000 | 1-377 | -635 | -621 | 2-64 | -94 |
| 1930 | | | | | | | | | | |
| January..... | 4,991,054 | 38,913 | 38,698 | 7 | ..... | 1-301 | -595 | -567 | 2-518 | -853 |
| February..... | 6,732,826 | 53,599 | 27,506 | ..... | 22,728 | 1-173 | -595 | -487 | 2-500 | -726 |
| March..... | 11,592,472 | 109,800 | 122,488 | 2,937 | 11,000 | 1-062 | -556 | -466 | 2-440 | -605 |
| April..... | 3,428,406 | 26,153 | 16,660 | 3,367 | 11,157 | 1-098 | -538 | -488 | 2-430 | -661 |
| May..... | 13,466,884 | 95,754 | 25,026 | 130,007 | 105,000 | 1-080 | -498 | -448 | 2-192 | -620 |
| June..... | 18,880,550 | 100,319 | 59,139 | 61,240 | 21,959 | 1-032 | -476 | -393 | 2-116 | -537 |
| July..... | 19,868,298 | 568,678 | 8,749 | 69 | ..... | -951 | -438 | -391 | 1-788 | -523 |
| August..... | 17,639,298 | 158,564 | 1,250 | ..... | 24,812 | -925 | -402 | -390 | 1-623 | -551 |
| September..... | 27,817,063 | 220,519 | 146,107 | 172,338 | 11,305 | -781 | -331 | -316 | 1-435 | -425 |
| October..... | 29,781,275 | 345,661 | 524,819 | 102,496 | 425,398 | -828 | -328 | -282 | 1-292 | -373 |
| November..... | 31,217,624 | 381,088 | 1,129,144 | 421,428 | 24,226 | -843 | -282 | -233 | 1-052 | -306 |
| December..... | 22,330,397 | 666,166 | 731,683 | 502,899 | 623,614 | -533 | -267 | -25 | -978 | -30 |
| 1931 | | | | | | | | | | |
| January..... | 9,608,852 | 260,342 | 244,853 | 150 | 20,000 | -539 | -261 | -221 | -95 | -271 |
| February..... | 10,296,603 | 127,170 | 120,034 | 2,700 | 49,340 | -592 | -270 | -221 | -968 | -286 |
| March..... | 12,905,567 | 308,087 | 458,125 | 168 | 10,642 | -567 | -277 | -251 | 1-033 | -312 |

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

| Year and month | Mill grindings | | | | | Mill production | | | | | |
|----------------|----------------|-----------|---------|---------|-------------|-------------------------|-----------|-----------|-------------|---------------------|----------------------|
| | Wheat | Oats | Corn | Barley | Mixed grain | Wheat flour | | Oatmeal | Rolled oats | Corn flour and meal | Wheat flour exported |
| | | | | | | Percentage of operation | Quantity | | | | |
| | Bushels | Bushels | Bushels | Bushels | Bushels | | Barrels | Pounds | Pounds | Pounds | Barrels |
| 1929 | | | | | | | | | | | |
| February..... | 7,285,691 | 924,943 | 188,203 | 67,432 | 1,469,413 | 57-9 | 1,599,620 | 1,247,855 | 10,461,693 | 1,736,128 | 997,808 |
| March..... | 7,454,928 | 925,278 | 167,569 | 61,403 | 1,328,163 | 56-9 | 1,631,182 | 1,351,637 | 10,781,395 | 1,519,400 | 1,412,834 |
| April..... | 7,339,317 | 775,758 | 159,663 | 60,790 | 1,267,036 | 52-7 | 1,606,056 | 1,166,157 | 7,820,971 | 1,504,480 | 720,050 |
| May..... | 7,997,896 | 900,391 | 169,509 | 43,615 | 889,979 | 57-6 | 1,748,574 | 1,646,196 | 9,081,471 | 2,199,187 | 906,651 |
| June..... | 7,028,800 | 895,381 | 170,154 | 33,914 | 579,773 | 58-8 | 1,548,484 | 787,185 | 10,572,672 | 2,212,264 | 934,811 |
| July..... | 7,247,347 | 853,738 | 191,004 | 40,780 | 603,836 | 53-8 | 1,602,843 | 686,854 | 11,457,935 | 2,108,228 | 835,593 |
| August..... | 7,178,447 | 1,100,655 | 219,756 | 49,780 | 583,577 | 54-2 | 1,607,264 | 860,672 | 13,267,389 | 2,076,274 | 643,246 |
| September..... | 5,744,564 | 975,379 | 200,018 | 59,223 | 818,298 | 44-7 | 1,282,553 | 630,306 | 11,583,159 | 2,409,889 | 492,381 |
| October..... | 6,813,614 | 1,156,341 | 269,182 | 105,953 | 1,297,265 | 52-0 | 1,527,507 | 1,197,488 | 13,434,705 | 2,615,639 | 554,039 |
| November..... | 7,260,750 | 907,853 | 222,712 | 106,894 | 1,395,403 | 56-0 | 1,628,615 | 929,545 | 9,527,302 | 1,720,474 | 538,038 |
| December..... | 4,836,660 | 792,903 | 180,584 | 97,916 | 1,470,791 | 36-7 | 1,073,308 | 650,723 | 8,239,655 | 918,387 | 604,979 |
| 1930 | | | | | | | | | | | |
| January..... | 5,200,650 | 660,812 | 203,813 | 82,384 | 1,259,810 | 38-6 | 1,168,004 | 1,193,198 | 6,124,696 | 1,315,234 | 502,888 |
| February..... | 4,702,053 | 837,950 | 184,758 | 105,405 | 1,262,302 | 37-7 | 1,051,114 | 734,504 | 9,528,470 | 1,475,302 | 480,587 |
| March..... | 5,475,020 | 798,443 | 149,731 | 100,383 | 1,125,891 | 40-4 | 1,219,202 | 1,210,472 | 8,439,370 | 1,014,958 | 680,697 |
| April..... | 5,429,137 | 705,710 | 163,105 | 85,798 | 1,040,206 | 42-0 | 1,215,002 | 840,212 | 7,266,954 | 1,241,786 | 451,395 |
| May..... | 6,258,322 | 650,539 | 186,656 | 77,425 | 692,495 | 46-6 | 1,393,982 | 1,044,472 | 6,906,250 | 2,397,961 | 573,187 |
| June..... | 5,218,392 | 718,599 | 161,256 | 62,588 | 501,495 | 42-7 | 1,160,922 | 1,066,270 | 8,593,230 | 1,772,632 | 597,752 |
| July..... | 6,447,849 | 825,824 | 206,403 | 67,039 | 546,903 | 48-4 | 1,435,970 | 747,805 | 10,145,257 | 2,302,054 | 658,834 |
| August..... | 6,930,361 | 817,134 | 235,271 | 83,091 | 632,982 | 53-3 | 1,547,926 | 922,208 | 10,100,769 | 2,195,271 | 627,233 |
| September..... | 7,254,614 | 1,054,097 | 151,357 | 90,071 | 1,059,294 | 57-2 | 1,624,238 | 1,017,120 | 13,825,936 | 1,755,078 | 731,349 |
| October..... | 8,248,434 | 1,173,911 | 183,786 | 131,307 | 1,432,239 | 62-0 | 1,868,575 | 1,160,492 | 13,588,271 | 1,918,686 | 813,691 |
| November..... | 7,788,827 | 1,085,491 | 176,074 | 128,156 | 1,872,362 | 62-1 | 1,739,375 | 1,278,662 | 13,326,255 | 1,499,621 | 792,271 |
| December..... | 5,225,805 | 1,125,885 | 148,866 | 136,065 | 1,886,930 | 38-7 | 1,170,025 | 3,636,850 | 10,723,499 | 1,070,225 | 601,894 |
| 1931 | | | | | | | | | | | |
| January..... | 4,833,535 | 907,080 | 160,976 | 125,357 | 1,915,710 | 36-6 | 1,086,272 | 2,449,163 | 10,870,397 | 1,155,518 | 392,256 |
| February..... | 4,697,154 | 949,355 | 170,167 | 129,777 | 1,657,462 | 37-3 | 1,035,383 | 1,461,180 | 10,434,204 | 1,894,492 | 414,773 |

Table 6. Sales and Inspected Slaughtering of Live Stock¹

| Year and month | Sales on stockyards | | | | Inspected slaughtering | | | | |
|----------------|---------------------|--------|---------|---------|------------------------|--------|--------|---------|---------|
| | Cattle | Calves | Hogs | Sheep | Cattle | Calves | Sheep | Lams | Swine |
| 1929 | | | | | | | | | |
| February..... | 40,123 | 12,963 | 91,007 | 10,127 | 43,370 | 13,974 | 3,596 | 17,002 | 207,871 |
| March..... | 46,219 | 19,793 | 82,054 | 10,341 | 44,848 | 28,758 | 3,234 | 18,033 | 215,290 |
| April..... | 59,157 | 42,880 | 93,007 | 6,174 | 50,942 | 54,350 | 14,047 | 4,764 | 207,929 |
| May..... | 52,072 | 45,084 | 77,466 | 6,612 | 49,635 | 60,552 | 10,110 | 2,741 | 187,493 |
| June..... | 45,972 | 44,702 | 77,001 | 16,872 | 42,499 | 50,993 | 14,435 | 14,527 | 160,886 |
| July..... | 78,205 | 48,577 | 81,249 | 45,417 | 57,201 | 47,683 | 9,771 | 45,047 | 158,824 |
| August..... | 73,653 | 35,893 | 71,042 | 58,218 | 60,453 | 38,448 | 10,185 | 66,517 | 16,845 |
| September..... | 81,051 | 33,588 | 59,903 | 70,178 | 66,150 | 31,371 | 7,882 | 64,673 | 142,360 |
| October..... | 109,590 | 38,070 | 91,978 | 164,680 | 85,797 | 33,875 | 13,561 | 164,093 | 207,192 |
| November..... | 98,891 | 27,632 | 100,454 | 86,984 | 88,386 | 25,499 | 14,033 | 121,217 | 234,319 |
| December..... | 67,111 | 15,698 | 115,397 | 35,653 | 65,401 | 16,275 | 7,772 | 42,096 | 221,297 |
| 1930 | | | | | | | | | |
| January..... | 52,156 | 13,270 | 100,697 | 22,060 | 54,345 | 14,137 | 5,160 | 25,719 | 204,542 |
| February..... | 37,213 | 13,098 | 79,544 | 9,509 | 40,703 | 15,981 | 2,101 | 17,963 | 167,722 |
| March..... | 39,775 | 21,106 | 74,495 | 8,675 | 43,429 | 30,818 | 2,607 | 21,601 | 168,370 |
| April..... | 48,016 | 39,245 | 90,177 | 11,211 | 44,065 | 56,068 | 15,544 | 11,295 | 161,894 |
| May..... | 41,414 | 37,867 | 71,241 | 6,360 | 48,466 | 59,227 | 17,483 | 5,101 | 174,082 |
| June..... | 36,635 | 35,147 | 68,474 | 21,095 | 40,356 | 41,545 | 13,402 | 22,151 | 195,200 |
| July..... | 41,107 | 30,977 | 68,454 | 38,766 | 45,816 | 31,741 | 9,525 | 46,408 | 127,031 |
| August..... | 44,009 | 23,827 | 52,768 | 50,191 | 48,231 | 26,736 | 5,965 | 73,258 | 123,583 |
| September..... | 52,147 | 26,870 | 52,818 | 72,452 | 53,662 | 29,876 | 6,861 | 107,599 | 139,894 |
| October..... | 90,526 | 32,188 | 81,540 | 139,618 | 68,613 | 27,897 | 11,664 | 172,896 | 160,432 |
| November..... | 65,959 | 21,064 | 78,236 | 64,491 | 57,593 | 20,562 | 8,234 | 98,252 | 167,591 |
| December..... | 55,418 | 18,151 | 92,305 | 37,546 | 56,829 | 18,619 | 6,137 | 46,427 | 170,257 |
| 1931 | | | | | | | | | |
| January..... | 47,497 | 11,977 | 87,288 | 17,450 | 53,193 | 15,383 | 6,173 | 31,128 | 165,902 |
| February..... | 36,568 | 13,245 | 81,755 | 11,462 | 40,979 | 17,828 | 3,903 | 28,540 | 161,161 |
| March..... | 43,908 | 23,478 | 78,176 | 10,941 | 47,917 | 36,504 | 2,596 | 28,957 | 153,883 |

¹Statistics of Sales on Stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

| Year and Month | Raw Sugar | | | Refined Sugar | | | | | | | | |
|----------------|--------------------------------------|----------|------------------------|--------------------------------------|-------------------------|-------------------------------|--------------------|--------------------------|------------------------|----------------------|----------------------------|-----------------|
| | Stock on hand at beginning of period | Receipts | Meltings and shipments | Stock on hand at beginning of period | Manufactured granulated | Manufactured yellow and brown | Total manufactured | Total domestic shipments | Total export shipments | Shipments granulated | Shipments yellow and brown | Total shipments |
| 1929 | | | | | | | | | | | | |
| January 26. | 39,786 | 51,463 | 15,288 | 102,863 | 15,421 | 2,325 | 17,746 | 40,879 | 1,684 | 37,960 | 4,603 | 42,563 |
| February 23. | 75,961 | 16,432 | 49,614 | 78,046 | 39,680 | 4,773 | 44,463 | 50,964 | 1,478 | 46,222 | 6,220 | 52,442 |
| March 23. | 42,778 | 63,310 | 30,802 | 70,067 | 45,037 | 9,426 | 54,461 | 53,197 | 1,127 | 47,499 | 6,826 | 54,324 |
| April 20. | 55,287 | 46,807 | 43,670 | 70,204 | 54,183 | 7,435 | 61,618 | 54,112 | 1,445 | 48,804 | 6,753 | 55,557 |
| May 18. | 58,483 | 102,748 | 64,459 | 76,285 | 68,954 | 5,824 | 74,778 | 66,031 | 2,536 | 60,891 | 7,676 | 68,567 |
| June 15. | 96,772 | 78,878 | 72,578 | 82,475 | 70,148 | 8,731 | 78,880 | 69,481 | 1,486 | 64,107 | 6,860 | 70,967 |
| July 13. | 102,892 | 56,612 | 68,889 | 90,388 | 74,027 | 5,933 | 79,960 | 95,675 | 1,567 | 89,010 | 8,261 | 97,273 |
| August 10. | 90,615 | 97,339 | 83,559 | 76,427 | 76,427 | 10,113 | 100,092 | 92,754 | 2,504 | 88,616 | 6,642 | 95,258 |
| September 7. | 56,755 | 69,898 | 65,358 | 77,910 | 62,601 | 6,557 | 69,217 | 67,532 | 2,534 | 63,680 | 6,386 | 70,067 |
| October 5. | 61,294 | 54,805 | 76,789 | 73,076 | 89,979 | 7,947 | 89,145 | 92,417 | 3,948 | 87,056 | 9,309 | 96,365 |
| November 2. | 39,311 | 91,668 | 84,406 | 69,840 | 96,175 | 8,984 | 105,100 | 68,886 | 4,784 | 65,948 | 7,722 | 73,669 |
| November 30. | 46,603 | 99,681 | 66,830 | 102,863 | 98,969 | 9,725 | 108,694 | 74,156 | 5,209 | 68,257 | 11,108 | 79,365 |
| December 31. | 79,453 | 56,579 | 52,325 | 130,659 | 48,755 | 7,426 | 56,181 | 52,790 | 2,168 | 47,804 | 7,154 | 54,958 |
| 1930 | | | | | | | | | | | | |
| January 25. | 82,707 | 41,883 | 37,322 | 131,884 | 27,233 | 4,006 | 31,239 | 39,688 | 1,351 | 36,259 | 4,781 | 41,039 |
| February 22. | 87,208 | 17,444 | 54,733 | 122,083 | 47,862 | 6,537 | 54,400 | 50,830 | 1,422 | 45,988 | 6,264 | 52,252 |
| March 22. | 49,631 | 45,938 | 35,610 | 124,211 | 32,241 | 6,411 | 38,652 | 53,128 | 1,584 | 49,101 | 6,611 | 55,712 |
| April 17. | 60,309 | 28,834 | 30,361 | 108,171 | 28,362 | 5,291 | 33,654 | 55,072 | 2,324 | 50,042 | 7,355 | 57,398 |
| May 16. | 58,783 | 134,792 | 78,339 | 84,429 | 60,410 | 7,758 | 68,178 | 69,047 | 1,655 | 61,705 | 7,997 | 69,702 |
| June 14. | 115,356 | 74,936 | 87,244 | 82,891 | 76,374 | 10,221 | 86,595 | 73,572 | 1,816 | 68,422 | 6,997 | 75,418 |
| July 12. | 102,927 | 68,611 | 77,942 | 94,071 | 66,473 | 5,735 | 72,208 | 85,747 | 2,131 | 80,489 | 7,389 | 87,878 |
| August 9. | 93,895 | 104,466 | 107,604 | 78,402 | 90,529 | 9,258 | 99,787 | 83,219 | 1,634 | 81,171 | 6,182 | 87,353 |
| September 6. | 82,707 | 90,592 | 87,691 | 87,835 | 80,516 | 6,914 | 87,430 | 86,739 | 2,390 | 81,696 | 7,432 | 89,128 |
| October 4. | 93,369 | 59,575 | 69,399 | 86,137 | 86,561 | 9,878 | 96,439 | 90,865 | 2,390 | 83,912 | 9,342 | 93,254 |
| November 29. | 53,514 | 75,781 | 68,547 | 89,321 | 91,957 | 7,731 | 99,688 | 84,386 | 2,501 | 77,202 | 9,685 | 86,887 |
| November 31. | 60,779 | 115,341 | 71,613 | 102,122 | 97,293 | 11,265 | 108,558 | 77,119 | 2,143 | 67,650 | 11,612 | 79,262 |
| December 31. | 104,507 | 49,803 | 46,040 | 131,418 | 57,875 | 9,202 | 67,077 | 52,812 | 1,046 | 46,364 | 7,494 | 53,858 |
| 1931 | | | | | | | | | | | | |
| January 31. | 108,269 | 34,506 | 27,050 | 136,260 | 23,643 | 3,540 | 27,184 | 51,595 | 670 | 46,867 | 5,399 | 52,266 |
| February 28. | 115,726 | 18,680 | 42,930 | 111,178 | 35,380 | 5,029 | 40,408 | 52,161 | ..... | 46,216 | 6,485 | 52,700 |

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

| Year and Month | Tobacco, cut | Tobacco, plug | Cigarettes | Cigarettes, over weight | Cigars | Foreign raw leaf tobacco |
|----------------|--------------|---------------|-------------|-------------------------|------------|--------------------------|
| | Pound | Pound | Number | Number | Number | Pound |
| 1929 | | | | | | |
| January | 1,032,586 | 437,485 | 422,904,560 | 154,290 | 9,970,370 | 1,473,469 |
| February | 968,074 | 521,810 | 246,451,720 | 19,700 | 9,262,595 | 1,327,413 |
| March | 1,158,612 | 522,497 | 328,591,820 | 149,900 | 13,654,175 | 1,290,101 |
| April | 1,209,269 | 512,070 | 398,159,290 | 136,900 | 14,338,395 | 1,530,997 |
| May | 1,302,310 | 548,540 | 431,072,970 | 95,100 | 15,428,521 | 1,583,818 |
| June | 1,285,519 | 576,382 | 432,068,130 | 123,700 | 16,697,057 | 1,450,520 |
| July | 1,420,672 | 636,969 | 592,453,280 | 185,800 | 17,512,036 | 1,701,128 |
| August | 1,119,833 | 553,761 | 465,827,960 | 89,600 | 19,121,140 | 1,472,820 |
| September | 1,285,417 | 522,954 | 485,642,220 | 120,500 | 20,847,388 | 1,465,022 |
| October | 1,556,709 | 690,809 | 496,562,330 | 173,400 | 24,230,115 | 1,817,690 |
| November | 1,136,674 | 543,000 | 420,882,050 | 130,900 | 22,159,642 | 1,407,833 |
| December | 965,154 | 451,257 | 400,638,070 | 178,820 | 16,050,944 | 968,693 |
| 1930 | | | | | | |
| January | 1,024,651 | 434,601 | 333,553,455 | 112,100 | 9,334,795 | 1,334,418 |
| February | 1,201,148 | 492,238 | 275,999,020 | 25,700 | 9,512,459 | 1,239,648 |
| March | 1,173,483 | 453,337 | 341,607,860 | 39,500 | 10,983,185 | 1,186,671 |
| April | 1,268,302 | 399,722 | 349,066,060 | 72,800 | 13,532,622 | 1,491,113 |
| May | 1,463,701 | 562,472 | 651,235,720 | 141,660 | 17,687,316 | 1,763,088 |
| June | 1,361,430 | 577,723 | 434,918,260 | 97,100 | 16,654,019 | 1,119,358 |
| July | 1,386,779 | 583,668 | 529,519,070 | 71,000 | 16,947,724 | 1,416,720 |
| August | 1,322,441 | 552,148 | 477,205,140 | 61,800 | 17,944,831 | 1,492,179 |
| September | 1,406,258 | 476,020 | 483,660,240 | 167,700 | 19,333,469 | 1,514,283 |
| October | 1,381,843 | 452,670 | 438,107,550 | 17,900 | 22,515,066 | 1,505,683 |
| November | 1,224,940 | 455,503 | 401,175,589 | 38,200 | 17,418,329 | 1,170,124 |
| December | 1,312,936 | 471,292 | 326,147,670 | 144,300 | 11,408,452 | 1,064,933 |
| 1931 | | | | | | |
| January | 1,057,507 | 366,785 | 319,555,340 | 78,300 | 7,259,572 | 1,288,600 |
| February | 1,163,399 | 430,463 | 327,255,230 | 69,500 | 7,650,784 | 1,072,285 |
| March | 1,372,596 | 459,155 | 349,681,715 | 117,800 | 9,984,216 | 1,115,135 |

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

| Year and Month | Eggs | Butter | Cheese | Beef | | | Veal | Pork | | | Lard | Mutton and Lamb | Poultry |
|----------------|----------|-----------------|--------|--------|-------|--------------------|-------|--------|--------|--------------------|-------|-----------------|---------|
| | | | | Fresh | Cured | In process of cure | | Fresh | Cured | In process of cure | | | |
| | 000 dos. | Thousand pounds | | | | | | | | | | | |
| 1928 | | | | | | | | | | | | | |
| November | 13,181 | 25,996 | 24,383 | 13,493 | 157 | 247 | 1,795 | 9,129 | 8,628 | 5,848 | 2,696 | 3,761 | 2,042 |
| December | 8,384 | 17,824 | 19,532 | 19,309 | 354 | 102 | 1,971 | 10,110 | 8,855 | 5,841 | 2,007 | 5,761 | 4,671 |
| 1929 | | | | | | | | | | | | | |
| January | 4,648 | 13,784 | 18,461 | 19,934 | 169 | 333 | 1,827 | 16,001 | 8,396 | 6,424 | 2,749 | 5,952 | 9,280 |
| February | 3,007 | 11,130 | 16,681 | 17,226 | 236 | 314 | 1,229 | 21,871 | 7,466 | 8,205 | 3,565 | 4,602 | 7,746 |
| March | 1,843 | 8,331 | 14,369 | 14,775 | 285 | 238 | 1,073 | 27,486 | 10,432 | 7,936 | 4,130 | 4,134 | 7,580 |
| April | 2,148 | 4,064 | 13,286 | 13,243 | 290 | 206 | 957 | 26,556 | 10,042 | 8,145 | 4,358 | 3,883 | 6,109 |
| May | 7,583 | 2,619 | 11,545 | 11,811 | 428 | 172 | 2,126 | 20,541 | 9,761 | 10,566 | 5,078 | 2,973 | 4,924 |
| June | 15,163 | 3,191 | 10,510 | 8,833 | 369 | 149 | 1,764 | 23,304 | 11,605 | 9,165 | 5,343 | 1,598 | 3,833 |
| July | 19,621 | 11,435 | 17,976 | 6,617 | 293 | 198 | 1,993 | 19,067 | 10,920 | 8,402 | 5,973 | 837 | 3,051 |
| August | 19,981 | 21,210 | 28,319 | 8,390 | 350 | 185 | 1,949 | 13,234 | 9,806 | 8,818 | 5,729 | 689 | 2,529 |
| September | 18,811 | 26,186 | 34,176 | 8,570 | 394 | 208 | 2,159 | 10,627 | 8,861 | 7,937 | 4,814 | 822 | 2,261 |
| October | 16,520 | 26,893 | 30,531 | 9,715 | 265 | 199 | 2,342 | 6,713 | 7,717 | 7,403 | 3,311 | 1,200 | 2,223 |
| November | 12,721 | 24,014 | 24,398 | 15,923 | 250 | 198 | 3,232 | 6,096 | 7,015 | 6,151 | 2,824 | 4,714 | 3,682 |
| December | 7,716 | 18,117 | 14,207 | 24,709 | 217 | 230 | 3,511 | 9,905 | 8,780 | 6,596 | 2,685 | 7,785 | 7,343 |
| 1930 | | | | | | | | | | | | | |
| January | 3,479 | 13,787 | 12,082 | 23,731 | 377 | 288 | 3,322 | 14,203 | 7,588 | 6,920 | 2,856 | 8,262 | 11,740 |
| February | 2,598 | 13,930 | 10,317 | 19,663 | 257 | 292 | 2,592 | 17,215 | 7,705 | 7,037 | 2,881 | 7,695 | 10,604 |
| March | 2,168 | 13,289 | 8,859 | 15,722 | 276 | 250 | 1,873 | 17,688 | 8,332 | 7,976 | 2,661 | 5,303 | 9,810 |
| April | 3,375 | 12,491 | 6,348 | 14,897 | 221 | 203 | 1,631 | 19,252 | 8,279 | 8,563 | 2,642 | 5,850 | 8,579 |
| May | 7,634 | 8,448 | 6,396 | 12,466 | 158 | 176 | 2,147 | 18,385 | 8,145 | 7,957 | 2,458 | 4,979 | 7,560 |
| June | 15,271 | 11,170 | 6,472 | 11,330 | 155 | 198 | 2,147 | 17,146 | 9,119 | 8,282 | 2,690 | 3,113 | 5,716 |
| July | 19,407 | 22,900 | 15,784 | 10,989 | 315 | 355 | 2,415 | 15,533 | 12,167 | 8,073 | 3,492 | 2,140 | 5,817 |
| August | 20,873 | 33,588 | 25,247 | 9,260 | 390 | 390 | 2,401 | 10,933 | 8,210 | 7,166 | 3,196 | 1,500 | 3,825 |
| September | 21,449 | 40,233 | 30,975 | 8,381 | 311 | 91 | 2,056 | 6,631 | 6,855 | 5,987 | 2,290 | 1,163 | 3,074 |
| October | 20,721 | 38,726 | 31,250 | 8,414 | 448 | 384 | 2,325 | 5,611 | 6,771 | 5,204 | 1,820 | 1,871 | 2,598 |
| November | 17,197 | 31,371 | 24,801 | 10,064 | 307 | 111 | 2,819 | 5,555 | 5,540 | 5,671 | 1,363 | 4,993 | 2,788 |
| December | 11,742 | 20,205 | 16,915 | 11,248 | 200 | 131 | 2,538 | 6,556 | 6,116 | 6,499 | 1,816 | 7,250 | 4,294 |
| 1931 | | | | | | | | | | | | | |
| January | 8,643 | 22,171 | 16,530 | 10,829 | 228 | 169 | 2,155 | 8,226 | 6,649 | 4,712 | 2,094 | 6,989 | 7,551 |
| February | 7,013 | 17,279 | 14,639 | 10,523 | 198 | 154 | 1,395 | 9,263 | 6,533 | 5,370 | 2,842 | 5,318 | 6,880 |
| March | 4,634 | 11,553 | 13,203 | 8,018 | 316 | 146 | 1,061 | 11,219 | 7,639 | 5,991 | 3,225 | 4,481 | 6,370 |
| April | 5,997 | 6,782 | 11,793 | 8,429 | 265 | 146 | 890 | 10,281 | 7,177 | 5,478 | 3,165 | 3,143 | 4,923 |

Table 10.—Production of Boots and Shoes

| | Boots and shoes with leather or fabric uppers | | | | | Total footwear | | | | | |
|-----------|---|--------------------------------|---------------------------------------|--------------|-----------|----------------|-------------------|---------|-----------------------|---------------------|-----------|
| | Welts | McKays and all imitation welts | Nailed pegged, screw or wire fastened | Stitch-downs | Total | Mens' | Boys' and youths' | Women's | Misses' and childrens | Babies and infants' | Total |
| 1928 | | | | | | | | | | | |
| November | 279,180 | 578,367 | 143,179 | 173,707 | 1,289,758 | 459,988 | 125,767 | 653,253 | 203,598 | 112,801 | 1,555,467 |
| December | 257,577 | 428,465 | 106,146 | 170,740 | 1,074,643 | 427,504 | 103,732 | 458,113 | 180,722 | 90,505 | 1,260,576 |
| 1929 | | | | | | | | | | | |
| January | 328,376 | 499,498 | 164,464 | 200,918 | 1,251,750 | 431,896 | 88,313 | 537,379 | 188,687 | 93,202 | 1,339,477 |
| February | 372,635 | 638,126 | 169,755 | 210,899 | 1,467,175 | 488,602 | 104,102 | 648,722 | 226,389 | 117,583 | 1,585,378 |
| March | 338,619 | 777,184 | 156,107 | 239,911 | 1,577,769 | 490,889 | 114,738 | 732,538 | 250,816 | 123,871 | 1,712,852 |
| April | 317,559 | 726,347 | 140,366 | 242,640 | 1,492,526 | 461,576 | 97,870 | 702,058 | 254,194 | 127,874 | 1,643,581 |
| May | 315,784 | 743,972 | 135,021 | 248,062 | 1,521,416 | 468,881 | 90,068 | 747,314 | 243,603 | 129,481 | 1,688,350 |
| June | 291,077 | 673,617 | 125,788 | 233,893 | 1,402,084 | 437,726 | 89,254 | 690,267 | 228,043 | 124,280 | 1,569,576 |
| July | 356,580 | 699,861 | 143,350 | 201,090 | 1,483,544 | 520,089 | 95,978 | 753,246 | 198,943 | 119,879 | 1,688,035 |
| August | 437,590 | 777,590 | 201,219 | 145,128 | 1,659,721 | 583,969 | 116,066 | 851,961 | 191,091 | 111,634 | 1,854,773 |
| September | 392,599 | 721,675 | 161,767 | 149,198 | 1,520,936 | 510,702 | 104,345 | 812,457 | 204,216 | 106,219 | 1,737,939 |
| October | 423,592 | 805,892 | 206,015 | 163,949 | 1,694,893 | 565,332 | 125,586 | 841,281 | 208,959 | 99,466 | 1,838,624 |
| November | 281,909 | 574,206 | 148,034 | 152,568 | 1,227,850 | 430,125 | 129,584 | 597,512 | 193,249 | 123,271 | 1,473,741 |
| December | 285,855 | 475,252 | 138,645 | 170,372 | 1,115,624 | 427,504 | 103,732 | 458,113 | 180,722 | 90,505 | 1,260,576 |
| 1930 | | | | | | | | | | | |
| January | 288,807 | 499,724 | 148,544 | 186,610 | 1,168,012 | 411,809 | 81,958 | 463,459 | 181,649 | 94,446 | 1,233,321 |
| February | 317,827 | 659,442 | 135,911 | 175,647 | 1,341,459 | 434,866 | 87,264 | 611,915 | 213,772 | 98,793 | 1,446,610 |
| March | 345,538 | 744,002 | 139,343 | 190,328 | 1,475,931 | 461,537 | 89,444 | 705,210 | 217,639 | 121,035 | 1,594,805 |
| April | 308,158 | 727,186 | 117,263 | 210,906 | 1,428,391 | 421,864 | 86,362 | 689,869 | 233,632 | 143,678 | 1,074,855 |
| May | 263,014 | 686,721 | 112,551 | 232,817 | 1,370,781 | 401,359 | 80,487 | 694,418 | 222,638 | 120,339 | 1,524,938 |
| June | 255,538 | 618,747 | 107,369 | 220,562 | 1,250,886 | 393,345 | 68,316 | 626,824 | 201,050 | 108,909 | 1,398,444 |
| July | 335,729 | 548,897 | 115,584 | 168,963 | 1,232,993 | 439,235 | 63,899 | 634,137 | 171,396 | 106,205 | 1,414,872 |
| August | 306,544 | 722,749 | 144,308 | 129,710 | 1,368,683 | 465,095 | 81,408 | 719,083 | 182,317 | 91,753 | 1,542,686 |
| September | 310,184 | 740,557 | 160,270 | 125,639 | 1,406,149 | 483,551 | 100,482 | 754,204 | 176,812 | 100,807 | 1,615,859 |
| October | 290,812 | 663,651 | 161,697 | 123,372 | 1,305,315 | 494,271 | 97,210 | 670,401 | 183,661 | 106,816 | 1,552,392 |
| November | 240,928 | 422,543 | 113,951 | 114,824 | 900,345 | 350,846 | 77,582 | 430,130 | 175,803 | 90,468 | 1,124,798 |
| December | 193,340 | 406,848 | 113,786 | 128,353 | 877,041 | 339,476 | 85,163 | 384,526 | 159,008 | 96,019 | 1,064,192 |
| 1931 | | | | | | | | | | | |
| January | 231,498 | 426,112 | 111,106 | 126,310 | 921,878 | 296,301 | 72,959 | 386,168 | 144,793 | 84,703 | 984,924 |
| February | 278,200 | 600,694 | 123,809 | 138,121 | 1,184,316 | 368,102 | 68,363 | 554,616 | 188,776 | 97,108 | 1,276,965 |

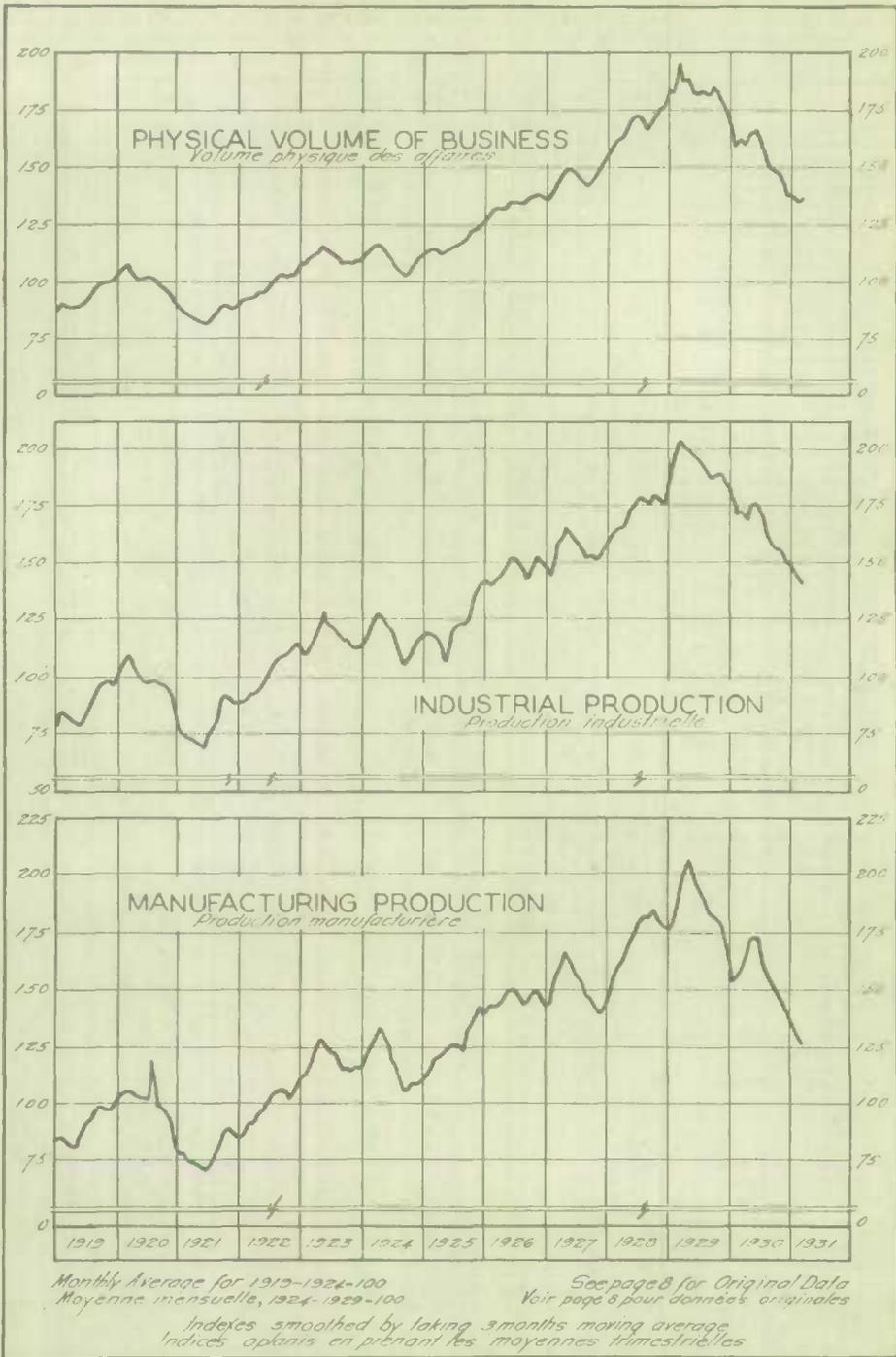


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's report on Employment 1928 sent on request

| Industries—First of Month | 1930 | | | | | | | | | | 1931 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | April | |
| Manufacturing | 111.3 | 118.4 | 115.6 | 111.3 | 110.2 | 108.2 | 107.8 | 104.6 | 100.6 | 93.7 | 96.1 | 97.6 | 99.7 | |
| Animal products—edible..... | 100.1 | 106.7 | 116.9 | 119.9 | 123.6 | 120.9 | 111.7 | 107.9 | 102.9 | 95.5 | 94.2 | 95.0 | 95.4 | |
| Fur and products..... | 85.4 | 88.6 | 98.9 | 94.6 | 89.3 | 98.7 | 107.5 | 105.8 | 101.2 | 88.2 | 86.5 | 89.1 | 90.9 | |
| Leather and products..... | 91.5 | 90.4 | 85.6 | 86.0 | 85.9 | 86.6 | 86.7 | 82.1 | 81.5 | 73.8 | 77.7 | 89.9 | 91.7 | |
| Lumber and products..... | 91.1 | 97.6 | 109.3 | 105.4 | 105.3 | 98.9 | 92.4 | 81.7 | 74.9 | 66.8 | 70.6 | 70.5 | 73.6 | |
| Rough and dressed lumber | 76.7 | 87.7 | 105.6 | 103.1 | 104.5 | 95.7 | 83.4 | 72.0 | 58.5 | 50.7 | 52.8 | 51.8 | 54.8 | |
| Furniture..... | 114.7 | 113.0 | 112.0 | 105.2 | 102.3 | 100.8 | 110.1 | 111.7 | 110.0 | 98.3 | 104.8 | 105.5 | 105.5 | |
| Other lumber products..... | 115.9 | 115.0 | 118.3 | 112.3 | 110.2 | 106.9 | 106.2 | 101.9 | 96.9 | 90.1 | 96.8 | 99.3 | 105.3 | |
| Musical instruments..... | 61.2 | 63.0 | 61.5 | 62.9 | 66.6 | 66.3 | 73.3 | 83.1 | 81.9 | 56.9 | 51.0 | 49.1 | 48.3 | |
| Plant products—edible..... | 100.0 | 102.9 | 106.7 | 114.5 | 121.3 | 134.3 | 143.1 | 118.7 | 111.6 | 95.5 | 95.9 | 97.6 | 98.6 | |
| Pulp and paper products..... | 108.3 | 110.9 | 110.9 | 110.4 | 113.0 | 105.7 | 108.6 | 106.1 | 102.7 | 98.7 | 97.4 | 95.4 | 96.1 | |
| Pulp and paper..... | 102.8 | 108.1 | 108.6 | 107.3 | 111.1 | 105.2 | 104.4 | 99.4 | 92.7 | 87.0 | 85.0 | 82.7 | 83.5 | |
| Paper products..... | 106.4 | 107.8 | 106.7 | 106.6 | 107.0 | 108.3 | 109.8 | 107.8 | 104.9 | 98.0 | 96.6 | 99.1 | 100.3 | |
| Printing and publishing..... | 116.3 | 115.8 | 115.4 | 115.9 | 117.6 | 114.3 | 113.9 | 114.5 | 115.2 | 114.6 | 114.4 | 111.1 | 111.4 | |
| Rubber products..... | 126.1 | 112.8 | 118.0 | 130.4 | 114.4 | 110.5 | 107.9 | 105.8 | 108.5 | 106.3 | 104.3 | 112.8 | 102.1 | |
| Textile products..... | 107.4 | 104.9 | 102.1 | 99.2 | 96.4 | 96.9 | 99.3 | 101.7 | 98.8 | 93.6 | 99.7 | 112.5 | 104.0 | |
| Thread, yarn and cloth..... | 132.8 | 104.4 | 97.3 | 97.2 | 93.9 | 92.9 | 92.8 | 99.2 | 100.5 | 99.0 | 102.2 | 103.2 | 103.0 | |
| Hosiery and knit goods..... | 110.5 | 108.2 | 106.6 | 104.4 | 103.1 | 103.2 | 104.9 | 111.3 | 111.2 | 99.9 | 104.9 | 106.6 | 108.6 | |
| Garments and personal furnishings..... | 112.6 | 109.1 | 105.1 | 100.3 | 98.1 | 101.0 | 106.9 | 104.2 | 94.7 | 88.3 | 98.3 | 106.1 | 106.8 | |
| Other textile products..... | 102.4 | 101.9 | 101.3 | 93.0 | 88.8 | 87.7 | 89.4 | 87.3 | 85.4 | 82.5 | 87.6 | 89.0 | 92.6 | |
| Plant products (n.e.s.)..... | 118.3 | 120.6 | 126.3 | 125.8 | 126.1 | 125.2 | 128.0 | 127.1 | 123.9 | 116.7 | 117.2 | 114.6 | 115.6 | |
| Tobacco..... | 104.1 | 107.2 | 113.5 | 114.3 | 115.9 | 108.9 | 114.9 | 116.8 | 113.4 | 101.6 | 104.3 | 105.4 | 106.7 | |
| Distilled and malt liquors..... | 140.5 | 142.3 | 146.4 | 143.4 | 142.2 | 150.9 | 148.8 | 143.0 | 139.9 | 139.9 | 137.2 | 127.7 | 128.7 | |
| Wood distillates and extracts..... | 170.9 | 180.0 | 138.1 | 118.9 | 115.1 | 123.8 | 131.7 | 144.4 | 137.3 | 108.9 | 120.8 | 122.4 | 101.4 | |
| Chemicals and allied products..... | 120.7 | 121.9 | 120.7 | 116.5 | 115.8 | 116.3 | 116.7 | 118.8 | 118.8 | 113.8 | 114.2 | 118.9 | 119.8 | |
| Clay, glass and stone products..... | 109.7 | 123.1 | 130.3 | 137.1 | 134.3 | 134.3 | 127.1 | 122.9 | 111.4 | 95.2 | 91.6 | 95.4 | 90.9 | |
| Electric current..... | 125.3 | 132.6 | 139.7 | 133.1 | 134.3 | 134.0 | 133.6 | 130.6 | 131.9 | 124.7 | 121.1 | 118.4 | 121.4 | |
| Electrical apparatus..... | 158.6 | 159.5 | 158.2 | 156.1 | 155.5 | 157.9 | 158.7 | 155.8 | 149.7 | 143.5 | 143.2 | 136.2 | 136.3 | |
| Iron and steel products..... | 119.3 | 118.8 | 115.8 | 109.5 | 104.8 | 99.3 | 98.2 | 97.0 | 94.5 | 88.7 | 93.0 | 96.0 | 100.3 | |
| Crude, rolled and forged products..... | 127.0 | 122.7 | 122.8 | 116.2 | 110.4 | 102.0 | 102.6 | 100.4 | 97.8 | 93.2 | 102.5 | 106.8 | 113.3 | |
| Machinery (other than vehicles)..... | 128.8 | 127.6 | 126.8 | 122.6 | 118.8 | 113.4 | 115.5 | 114.1 | 109.8 | 105.2 | 105.0 | 99.8 | 99.8 | |
| Agricultural implements..... | 85.6 | 81.1 | 75.4 | 70.2 | 63.4 | 47.9 | 40.8 | 36.0 | 33.4 | 47.6 | 43.9 | 45.8 | 56.4 | |
| Land vehicles..... | 118.0 | 118.4 | 114.6 | 107.2 | 100.9 | 97.9 | 95.3 | 93.8 | 94.3 | 88.2 | 94.1 | 97.0 | 101.7 | |
| Automobiles and parts..... | 151.0 | 153.2 | 138.3 | 119.4 | 100.8 | 99.9 | 89.4 | 89.1 | 90.8 | 89.7 | 87.9 | 94.4 | 105.9 | |
| Steel shipbuilding and repairing..... | 133.3 | 128.0 | 122.6 | 116.4 | 116.4 | 101.4 | 106.3 | 109.7 | 109.1 | 94.4 | 97.8 | 98.5 | 108.9 | |
| Heating appliances..... | 109.6 | 118.9 | 113.2 | 105.0 | 116.6 | 111.1 | 122.4 | 123.4 | 114.8 | 70.6 | 79.0 | 87.0 | 102.7 | |
| Iron and steel fabrication (n.e.s.)..... | 172.7 | 169.0 | 162.8 | 156.2 | 152.8 | 149.6 | 144.3 | 142.3 | 131.3 | 126.0 | 132.4 | 146.7 | 138.3 | |
| Foundry and machine shop products..... | 115.6 | 118.4 | 115.9 | 111.2 | 101.0 | 96.0 | 99.8 | 100.4 | 96.5 | 87.7 | 89.9 | 97.3 | 99.1 | |
| Other iron and steel products..... | 111.9 | 111.9 | 111.0 | 107.2 | 105.4 | 98.7 | 98.8 | 98.2 | 92.4 | 87.5 | 80.1 | 91.0 | 93.3 | |
| Non-ferrous metal products..... | 128.8 | 126.8 | 128.0 | 127.6 | 130.1 | 139.7 | 132.5 | 130.6 | 120.9 | 112.7 | 115.7 | 116.7 | 119.7 | |
| Miscellaneous..... | 139.3 | 146.7 | 149.1 | 149.1 | 145.3 | 140.2 | 138.2 | 135.6 | 133.9 | 124.9 | 121.5 | 122.8 | 120.9 | |
| Miscellaneous..... | 111.9 | 111.2 | 113.6 | 110.7 | 109.2 | 110.4 | 115.1 | 113.2 | 107.6 | 103.2 | 104.3 | 105.7 | 105.4 | |
| Logging | 87.6 | 63.6 | 90.0 | 83.1 | 61.6 | 54.3 | 70.8 | 90.9 | 106.6 | 107.6 | 102.2 | 88.7 | 42.9 | |
| Mining | 114.6 | 114.1 | 115.6 | 113.8 | 115.6 | 116.6 | 118.9 | 121.9 | 117.8 | 114.4 | 111.6 | 109.5 | 108.1 | |
| Coal..... | 98.0 | 95.6 | 96.4 | 96.8 | 98.9 | 101.0 | 107.1 | 110.5 | 109.4 | 106.9 | 104.1 | 99.5 | 96.0 | |
| Metallic ores..... | 145.6 | 149.3 | 148.8 | 142.2 | 142.5 | 141.0 | 143.0 | 148.5 | 138.8 | 136.3 | 136.0 | 138.4 | 138.8 | |
| Non-metallic minerals (except coal)..... | 122.7 | 127.2 | 135.3 | 132.5 | 134.9 | 134.0 | 123.3 | 120.8 | 114.1 | 105.4 | 98.7 | 98.1 | 102.0 | |
| Communications | 117.1 | 117.3 | 119.9 | 119.7 | 121.0 | 120.9 | 119.5 | 119.9 | 115.3 | 110.6 | 106.6 | 103.9 | 103.3 | |
| Telegraphs..... | 109.1 | 111.4 | 119.5 | 121.1 | 129.0 | 124.4 | 129.7 | 130.7 | 116.0 | 108.3 | 102.8 | 102.0 | 100.3 | |
| Telephones..... | 119.2 | 118.7 | 119.5 | 119.3 | 119.1 | 118.6 | 117.0 | 117.2 | 115.2 | 111.1 | 107.5 | 104.3 | 104.0 | |
| Transportation | 99.5 | 104.5 | 108.0 | 108.0 | 108.9 | 110.0 | 110.1 | 108.0 | 102.5 | 96.9 | 94.0 | 93.2 | 94.3 | |
| Street railways and cartage..... | 118.8 | 121.8 | 124.1 | 123.2 | 125.8 | 128.7 | 128.8 | 126.0 | 122.0 | 117.7 | 118.6 | 118.6 | 118.4 | |
| Steam railways..... | 96.8 | 100.1 | 101.7 | 104.1 | 104.0 | 105.1 | 104.4 | 99.9 | 97.4 | 95.2 | 91.5 | 90.9 | 91.2 | |
| Shipping and stevedoring..... | 88.3 | 102.9 | 118.3 | 108.2 | 111.8 | 112.2 | 114.2 | 110.2 | 102.9 | 73.3 | 75.4 | 73.0 | 79.8 | |
| Construction and Maintenance | 86.4 | 112.0 | 137.0 | 170.1 | 179.8 | 169.2 | 163.0 | 148.8 | 127.5 | 110.7 | 104.5 | 101.1 | 96.8 | |
| Building..... | 110.5 | 127.6 | 140.8 | 150.9 | 154.9 | 155.4 | 156.9 | 145.3 | 123.3 | 96.0 | 91.0 | 90.3 | 94.1 | |
| Highway..... | 57.8 | 101.2 | 177.2 | 319.7 | 362.9 | 299.9 | 277.7 | 242.3 | 197.9 | 172.4 | 149.8 | 138.1 | 123.9 | |
| Railway..... | 75.1 | 101.5 | 114.8 | 120.6 | 120.0 | 122.3 | 115.9 | 109.2 | 91.5 | 75.1 | 80.9 | 81.0 | 76.3 | |
| Services | 120.1 | 128.9 | 154.7 | 142.7 | 145.4 | 156.7 | 128.9 | 123.9 | 123.9 | 123.9 | 122.2 | 121.4 | 120.5 | |
| Hotels and restaurants..... | 124.3 | 125.6 | 136.4 | 150.8 | 152.0 | 154.1 | 141.5 | 126.2 | 123.6 | 122.2 | 121.4 | 120.5 | 118.2 | |
| Professional..... | 127.0 | 126.3 | 126.8 | 128.9 | 124.2 | 124.9 | 124.8 | 121.4 | 122.1 | 121.6 | 128.7 | 125.9 | 125.2 | |
| Personal (chiefly laundries)..... | 128.9 | 135.2 | 134.3 | 133.6 | 132.6 | 131.6 | 132.6 | 129.8 | 121.9 | 125.5 | 121.5 | 122.6 | 127.4 | |
| Trade | 123.1 | 125.6 | 127.6 | 129.5 | 126.4 | 127.9 | 127.9 | 129.2 | 134.8 | 138.0 | 123.1 | 123.0 | 123.1 | |
| Retail..... | 127.4 | 129.9 | 132.6 | 133.5 | 129.1 | 129.9 | 130.8 | 133.5 | 143.3 | 142.3 | 128.7 | 128.1 | 129.9 | |
| Wholesale..... | 113.3 | 116.0 | 117.2 | 120.3 | 120.3 | 121.3 | 121.4 | 119.3 | 115.8 | 112.4 | 110.8 | 108.5 | 108.0 | |
| All industries | 107.8 | 111.4 | 118.5 | 118.9 | 118.8 | 116.6 | 116.2 | 112.9 | 108.6 | 101.7 | 100.7 | 102.0 | 99.7 | |

Electrical Energy Available for Consumption, Million K.W.H.

| | 1930 | | | | | | | | | | 1931 | | |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| Maritime Provinces..... | 37.3 | 45.2 | 46.8 | 45.1 | 43.7 | 45.1 | 47.3 | 45.2 | 46.7 | 49.9 | 48.4 | 34.8 | 37.2 |
| Quebec..... | 635.2 | 623.7 | 628.4 | 582.3 | 592.2 | 578.0 | 571.3 | 629.6 | 620.9 | 611.4 | 571.4 | 522.2 | 558.6 |
| Ontario..... | 510.1 | 515.7 | 530.3 | 478.6 | 460.9 | 449.5 | 466.5 | 514.9 | 484.2 | 486.7 | 474.6 | 431.7 | 471.0 |
| British Columbia..... | 97.9 | 91.2 | 93.4 | 89.1 | 91.4 | 96.3 | 101.9 | 111.7 | 110.3 | 113.8 | 104.2 | 95.6 | 106.6 |

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

| Month | Totals for Canada | | | Generated by Water-Power | | | | | Generated by Fuel | | Total Exports |
|-------------------|-------------------|--------|-----------|--------------------------|---------|---------|-------------------|------------------|-------------------|-----------------|---------------|
| | Water | Fuel | Total | Maritime Provinces | Quebec | Ontario | Prairie Provinces | British Columbia | Prairie Provinces | Other Provinces | |
| 1928-March..... | 1,324,612 | 17,939 | 3,42,551 | 10,785 | 621,465 | 499,059 | 100,638 | 92,665 | 14,113 | 3,826 | 135,961 |
| April..... | 1,254,791 | 17,147 | 2,71,938 | 9,817 | 601,969 | 464,846 | 92,658 | 85,501 | 13,750 | 3,397 | 122,154 |
| May..... | 1,264,782 | 16,019 | 2,80,811 | 9,643 | 600,568 | 487,733 | 85,447 | 81,401 | 12,257 | 3,762 | 134,830 |
| June..... | 1,228,235 | 14,089 | 2,42,324 | 9,452 | 596,804 | 462,239 | 83,252 | 76,498 | 11,251 | 2,838 | 127,409 |
| July..... | 1,326,410 | 14,955 | 2,48,365 | 9,266 | 614,556 | 448,102 | 82,121 | 79,365 | 11,099 | 3,256 | 130,124 |
| August..... | 1,297,731 | 15,825 | 3,13,556 | 8,212 | 637,862 | 478,979 | 86,367 | 86,311 | 12,631 | 3,194 | 145,678 |
| September..... | 1,261,501 | 18,931 | 1,280,432 | 6,455 | 608,132 | 472,256 | 90,594 | 84,064 | 12,911 | 6,020 | 129,501 |
| October..... | 1,439,477 | 20,871 | 1,460,448 | 8,571 | 724,509 | 503,032 | 108,044 | 95,321 | 15,922 | 5,049 | 154,627 |
| November..... | 1,416,958 | 24,562 | 1,441,520 | 10,834 | 737,298 | 498,711 | 75,414 | 94,701 | 19,207 | 5,355 | 137,810 |
| December..... | 1,413,388 | 27,541 | 1,440,929 | 12,401 | 714,213 | 505,131 | 79,335 | 102,308 | 21,378 | 6,163 | 132,734 |
| 1929-January..... | 1,478,950 | 28,920 | 1,507,873 | 14,242 | 728,703 | 516,571 | 117,592 | 101,842 | 21,835 | 7,095 | 114,267 |
| February..... | 1,315,207 | 31,282 | 1,346,489 | 14,341 | 645,934 | 470,824 | 103,364 | 80,744 | 18,546 | 12,736 | 110,645 |
| March..... | 1,440,734 | 29,786 | 1,470,520 | 15,995 | 714,729 | 514,451 | 105,704 | 89,855 | 18,206 | 11,580 | 128,648 |
| April..... | 1,378,557 | 30,524 | 1,409,081 | 15,677 | 685,180 | 493,997 | 97,453 | 89,250 | 19,227 | 10,997 | 110,692 |
| May..... | 1,431,806 | 24,891 | 1,450,697 | 15,424 | 709,909 | 517,402 | 101,418 | 87,653 | 16,414 | 8,467 | 112,302 |
| June..... | 1,360,875 | 17,249 | 1,378,124 | 14,543 | 677,920 | 492,233 | 87,191 | 88,989 | 13,626 | 3,623 | 119,294 |
| July..... | 1,392,857 | 17,859 | 1,410,709 | 14,813 | 696,621 | 506,577 | 86,941 | 87,905 | 14,211 | 3,641 | 128,601 |
| August..... | 1,425,572 | 19,363 | 1,441,935 | 15,109 | 713,519 | 515,944 | 88,049 | 92,931 | 14,897 | 4,496 | 133,159 |
| September..... | 1,455,053 | 22,064 | 1,477,117 | 14,155 | 746,647 | 506,352 | 95,257 | 92,642 | 15,044 | 7,020 | 139,301 |
| October..... | 1,559,042 | 35,241 | 1,594,283 | 16,567 | 813,794 | 529,568 | 105,049 | 94,043 | 19,654 | 15,587 | 136,260 |
| November..... | 1,565,856 | 35,870 | 1,601,726 | 16,989 | 797,314 | 548,906 | 111,318 | 91,329 | 18,138 | 17,732 | 134,029 |
| December..... | 1,490,901 | 38,431 | 1,535,332 | 17,616 | 746,934 | 532,318 | 117,079 | 92,954 | 19,958 | 18,473 | 102,004 |
| 1930-January..... | 1,513,719 | 41,092 | 1,554,811 | 20,448 | 745,711 | 549,119 | 104,698 | 84,743 | 23,063 | 18,029 | 112,625 |
| February..... | 1,371,215 | 26,880 | 1,398,095 | 28,705 | 696,957 | 489,210 | 82,397 | 83,946 | 18,702 | 8,178 | 117,176 |
| March..... | 1,491,040 | 24,425 | 1,515,465 | 34,469 | 741,411 | 528,404 | 89,826 | 96,930 | 18,222 | 6,203 | 126,894 |
| April..... | 1,480,953 | 21,065 | 1,502,338 | 42,968 | 744,861 | 509,615 | 92,601 | 90,908 | 16,437 | 4,918 | 127,504 |
| May..... | 1,523,521 | 21,106 | 1,544,627 | 44,139 | 781,327 | 521,679 | 100,116 | 93,260 | 16,466 | 4,610 | 129,138 |
| June..... | 1,414,236 | 20,375 | 1,431,611 | 42,632 | 709,245 | 485,791 | 87,683 | 86,585 | 15,801 | 4,574 | 130,016 |
| July..... | 1,404,099 | 21,891 | 1,425,990 | 40,667 | 722,335 | 460,611 | 89,189 | 91,227 | 16,622 | 5,159 | 131,817 |
| August..... | 1,391,054 | 20,806 | 1,411,860 | 41,788 | 710,812 | 457,424 | 84,925 | 96,075 | 14,998 | 5,908 | 122,571 |
| September..... | 1,419,051 | 23,010 | 1,442,961 | 38,662 | 794,123 | 485,151 | 92,060 | 99,055 | 14,882 | 9,028 | 135,657 |
| October..... | 1,549,846 | 21,714 | 1,574,560 | 39,480 | 791,996 | 521,991 | 95,005 | 111,374 | 16,871 | 7,840 | 141,327 |
| November..... | 1,488,175 | 27,228 | 1,515,403 | 41,264 | 764,490 | 480,141 | 92,292 | 109,998 | 19,506 | 7,722 | 111,588 |
| December..... | 1,513,152 | 29,156 | 1,542,308 | 44,295 | 764,612 | 480,442 | 111,443 | 112,360 | 19,718 | 9,408 | 140,295 |
| 1931-January..... | 1,456,326 | 28,935 | 1,484,721 | 44,391 | 735,385 | 469,438 | 104,099 | 103,010 | 20,189 | 8,207 | 162,443 |
| February..... | 1,311,197 | 24,996 | 1,335,593 | 31,097 | 674,621 | 422,213 | 88,481 | 94,785 | 17,298 | 7,098 | 145,461 |
| March..... | 1,391,982 | 21,893 | 1,413,875 | 34,338 | 703,708 | 451,912 | 95,991 | 106,033 | 16,442 | 5,451 | 127,839 |

(B) Average Daily Output.

| | | | | | | | | | | | |
|-------------------|--------|-------|--------|-------|--------|--------|-------|-------|-----|-----|-------|
| 1928-March..... | 42,729 | 579 | 43,308 | 348 | 20,047 | 16,099 | 3,246 | 2,969 | 455 | 124 | 4,386 |
| April..... | 41,826 | 571 | 42,397 | 327 | 20,066 | 15,494 | 3,089 | 2,850 | 458 | 113 | 4,072 |
| May..... | 40,799 | 517 | 41,316 | 311 | 19,373 | 15,733 | 2,756 | 2,626 | 396 | 120 | 4,240 |
| June..... | 40,941 | 470 | 41,411 | 315 | 19,823 | 15,409 | 2,775 | 2,549 | 375 | 95 | 4,247 |
| July..... | 39,787 | 482 | 40,269 | 299 | 19,824 | 14,455 | 2,649 | 2,560 | 377 | 106 | 4,198 |
| August..... | 41,862 | 510 | 42,372 | 265 | 20,576 | 15,450 | 2,786 | 2,785 | 407 | 103 | 4,669 |
| September..... | 42,050 | 631 | 42,681 | 215 | 20,271 | 15,742 | 3,020 | 2,802 | 431 | 200 | 4,317 |
| October..... | 46,435 | 676 | 47,111 | 276 | 23,371 | 16,228 | 3,485 | 3,075 | 514 | 162 | 4,983 |
| November..... | 47,232 | 819 | 48,051 | 361 | 24,576 | 16,624 | 2,514 | 3,157 | 640 | 179 | 4,573 |
| December..... | 45,593 | 888 | 46,481 | 400 | 23,040 | 16,294 | 2,539 | 3,300 | 695 | 199 | 3,959 |
| 1929-January..... | 47,704 | 933 | 48,641 | 459 | 23,507 | 16,661 | 3,793 | 3,285 | 704 | 229 | 3,689 |
| February..... | 46,921 | 1,117 | 48,038 | 512 | 23,069 | 16,815 | 3,691 | 2,884 | 662 | 455 | 3,952 |
| March..... | 46,475 | 961 | 47,436 | 519 | 23,056 | 16,595 | 3,410 | 2,898 | 567 | 574 | 4,085 |
| April..... | 45,952 | 1,017 | 46,969 | 523 | 22,839 | 16,467 | 3,248 | 2,875 | 651 | 366 | 3,690 |
| May..... | 46,187 | 803 | 46,990 | 498 | 22,900 | 16,690 | 3,272 | 2,827 | 650 | 273 | 3,628 |
| June..... | 45,362 | 875 | 46,237 | 485 | 22,597 | 16,408 | 2,906 | 2,668 | 454 | 121 | 3,980 |
| July..... | 44,931 | 824 | 45,756 | 478 | 22,472 | 16,341 | 2,804 | 2,836 | 458 | 117 | 4,148 |
| August..... | 45,986 | 624 | 46,610 | 487 | 23,017 | 16,741 | 2,840 | 2,998 | 490 | 144 | 4,295 |
| September..... | 48,502 | 735 | 49,237 | 472 | 24,888 | 16,879 | 3,175 | 3,088 | 501 | 234 | 4,543 |
| October..... | 50,291 | 1,137 | 51,428 | 535 | 26,251 | 17,083 | 3,359 | 3,033 | 634 | 503 | 4,076 |
| November..... | 52,195 | 1,195 | 53,390 | 566 | 26,577 | 18,298 | 3,711 | 3,045 | 604 | 591 | 4,134 |
| December..... | 48,288 | 1,239 | 49,527 | 568 | 24,095 | 17,172 | 3,777 | 2,676 | 643 | 596 | 3,290 |
| 1930-January..... | 48,829 | 1,326 | 50,155 | 950 | 24,055 | 17,113 | 3,377 | 2,734 | 744 | 582 | 3,633 |
| February..... | 46,972 | 960 | 49,932 | 1,025 | 24,531 | 17,472 | 2,943 | 2,908 | 668 | 292 | 4,185 |
| March..... | 48,098 | 788 | 48,886 | 1,112 | 23,916 | 17,045 | 2,898 | 3,127 | 588 | 200 | 4,093 |
| April..... | 49,365 | 713 | 50,078 | 1,432 | 24,829 | 16,987 | 3,087 | 3,030 | 518 | 165 | 3,817 |
| May..... | 49,146 | 681 | 49,827 | 1,424 | 24,559 | 16,925 | 3,230 | 3,008 | 531 | 150 | 4,166 |
| June..... | 47,141 | 679 | 47,820 | 1,422 | 23,642 | 16,193 | 2,922 | 2,962 | 527 | 152 | 4,254 |
| July..... | 45,291 | 699 | 45,990 | 1,312 | 23,301 | 14,858 | 2,877 | 2,943 | 533 | 166 | 4,532 |
| August..... | 44,873 | 671 | 45,544 | 1,348 | 22,920 | 14,756 | 2,740 | 3,099 | 491 | 190 | 4,599 |
| September..... | 47,301 | 797 | 48,098 | 1,288 | 23,470 | 16,172 | 3,069 | 3,022 | 496 | 301 | 5,122 |
| October..... | 49,995 | 797 | 50,792 | 1,273 | 25,226 | 16,838 | 3,065 | 3,593 | 544 | 233 | 5,204 |
| November..... | 49,606 | 908 | 50,514 | 1,375 | 25,483 | 16,004 | 3,077 | 3,667 | 650 | 258 | 4,720 |
| December..... | 48,811 | 940 | 49,751 | 1,429 | 24,665 | 15,498 | 3,595 | 3,624 | 637 | 303 | 4,816 |
| 1931-January..... | 46,978 | 916 | 47,894 | 1,432 | 23,722 | 15,143 | 3,358 | 3,323 | 651 | 265 | 5,240 |
| February..... | 46,828 | 871 | 47,693 | 1,111 | 24,093 | 15,079 | 3,160 | 3,385 | 618 | 253 | 5,195 |
| March..... | 44,903 | 706 | 45,609 | 1,108 | 22,700 | 14,578 | 3,096 | 3,421 | 530 | 176 | 4,192 |

Table 13. Trend of Business in the Five Economic Areas¹

| Areas and Items | 1930 | | | | | | | | | | 1931 | | |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| Canada— | | | | | | | | | | | | | |
| Contracts awarded.....\$000 | 24,263 | 48,779 | 46,862 | 54,428 | 37,374 | 49,409 | 32,407 | 33,332 | 39,311 | 24,542 | 20,299 | 25,930 | 27,312 |
| Building Permits.....\$000 | 13,357 | 16,973 | 20,321 | 18,521 | 15,825 | 14,039 | 11,063 | 12,756 | 11,821 | 15,440 | 7,511 | 5,930 | 9,907 |
| Employment.Average 1926=100 | 107.8 | 111.4 | 116.5 | 118.9 | 118.8 | 116.6 | 115.2 | 112.9 | 108.5 | 101.7 | 100.7 | 100.3 | 99.7 |
| Bank Debits.....\$000,000 | 3,092 | 3,082 | 3,427 | 3,398 | 3,094 | 2,803 | 2,967 | 3,618 | 2,974 | 3,012 | 2,668 | 2,535 | 2,570 |
| Sales of Insurance.....\$000 | 49,624 | 52,299 | 49,624 | 54,901 | 47,375 | 36,666 | 39,283 | 45,125 | 46,382 | 49,578 | 40,816 | 39,925 | 46,694 |
| Commercial Failures...Number | 201 | 195 | 170 | 178 | 169 | 159 | 192 | 216 | 222 | 239 | 240 | 188 | ..... |
| Maritime Provinces— | | | | | | | | | | | | | |
| Contracts Awarded.....\$000 | 1,417 | 1,337 | 1,953 | 3,600 | 1,879 | 1,433 | 832 | 397 | 1,516 | 1,110 | 1,727 | 672 | 874 |
| Building Permits.....\$000 | 577 | 2,016 | 627 | 387 | 225 | 847 | 245 | 265 | 481 | 233 | 131 | 142 | 252 |
| Employment.Average 1926=100 | 107.8 | 113.1 | 122.4 | 141.1 | 140.9 | 122.5 | 116.2 | 110.1 | 109.5 | 119.3 | 110.6 | 104.5 | 102.3 |
| Bank Debits.....\$000,000 | 55.4 | 55.8 | 62.6 | 59.4 | 65.1 | 56.3 | 57.3 | 63.9 | 58.6 | 61.6 | 54.4 | 50.8 | 52.9 |
| Sales of Insurance.....\$000 | 2,887 | 2,924 | 2,612 | 3,411 | 3,085 | 2,279 | 2,572 | 2,760 | 2,816 | 2,927 | 2,148 | 2,278 | 2,241 |
| Commercial Failures...Number | 9 | 11 | 2 | 7 | 10 | 7 | 5 | 9 | 6 | 11 | 16 | 8 | ..... |
| Quebec— | | | | | | | | | | | | | |
| Contracts Awarded.....\$000 | 6,680 | 18,625 | 11,833 | 22,269 | 7,638 | 12,773 | 14,156 | 11,636 | 10,140 | 7,014 | 7,006 | 11,547 | 8,068 |
| Building Permits.....\$000 | 2,633 | 2,477 | 5,092 | 2,845 | 5,394 | 3,725 | 2,980 | 5,782 | 5,275 | 7,245 | 1,466 | 1,208 | 3,373 |
| Employment.Average 1926=100 | 103.7 | 106.1 | 114.5 | 116.8 | 114.7 | 113.6 | 113.0 | 111.9 | 106.7 | 99.3 | 98.8 | 99.7 | 98.5 |
| Bank Debits.....\$000,000 | 1,095 | 1,165 | 1,214 | 1,221 | 1,132 | 998 | 934 | 1,354 | 1,022 | 1,005 | 904 | 928 | 910 |
| Sales of Insurance.....\$000 | 15,628 | 15,311 | 13,023 | 15,208 | 13,212 | 10,566 | 12,003 | 12,948 | 14,183 | 13,982 | 10,851 | 10,986 | 15,228 |
| Commercial Failures...Number | 92 | 82 | 64 | 67 | 11 | 59 | 86 | 93 | 86 | 95 | 89 | 71 | ..... |
| Ontario— | | | | | | | | | | | | | |
| Contracts Awarded.....\$000 | 9,595 | 18,021 | 18,672 | 14,371 | 16,550 | 25,073 | 10,763 | 13,561 | 19,646 | 8,387 | 5,923 | 7,813 | 14,843 |
| Building Permits.....\$000 | 5,241 | 7,148 | 10,234 | 10,725 | 6,309 | 5,776 | 3,870 | 4,367 | 3,962 | 4,198 | 3,290 | 1,745 | 3,114 |
| Employment.Average 1926=100 | 112.7 | 115.7 | 117.8 | 116.9 | 115.7 | 113.6 | 114.6 | 111.6 | 109.2 | 100.1 | 101.7 | 101.6 | 102.4 |
| Bank Debits.....\$000,000 | 1,284 | 1,213 | 1,402 | 1,364 | 1,170 | 1,079 | 1,221 | 1,360 | 1,169 | 1,270 | 1,162 | 1,473 | 1,110 |
| Sales of Insurance.....\$000 | 19,752 | 21,161 | 21,630 | 22,394 | 18,594 | 14,464 | 15,467 | 18,723 | 18,310 | 19,415 | 19,154 | 17,858 | 19,647 |
| Commercial Failures...Number | 69 | 72 | 65 | 64 | 50 | 47 | 68 | 57 | 65 | 76 | 87 | 59 | ..... |
| Prairie Provinces— | | | | | | | | | | | | | |
| Contracts Awarded.....\$000 | 2,447 | 8,350 | 12,035 | 11,247 | 8,984 | 7,513 | 4,814 | 5,902 | 5,991 | 3,997 | 3,170 | 3,263 | 1,400 |
| Building Permits.....\$000 | 2,353 | 3,960 | 3,100 | 3,262 | 2,427 | 2,632 | 2,814 | 5,133 | 853 | 1,044 | 538 | 1,103 | 1,975 |
| Employment.Average 1926=100 | 103.2 | 109.2 | 115.8 | 120.4 | 126.2 | 129.8 | 130.0 | 125.8 | 118.6 | 106.4 | 101.0 | 98.6 | 97.7 |
| Bank Debits.....\$000,000 | 458 | 449 | 531 | 558 | 334 | 470 | 568 | 649 | 552 | 494 | 386 | 341 | 330 |
| Sales of Insurance.....\$000 | 8,162 | 8,839 | 8,686 | 9,852 | 8,272 | 6,409 | 6,488 | 8,066 | 8,029 | 9,907 | 6,247 | 6,357 | 6,725 |
| Commercial Failures...Number | 25 | 25 | 29 | 31 | 33 | 40 | 26 | 46 | 55 | 43 | 46 | 43 | ..... |
| British Columbia— | | | | | | | | | | | | | |
| Contracts Awarded.....\$000 | 2,129 | 2,406 | 2,339 | 3,242 | 3,323 | 2,616 | 1,842 | 1,836 | 2,018 | 4,033 | 2,473 | 2,635 | 2,127 |
| Building Permits.....\$000 | 2,553 | 1,376 | 1,348 | 1,403 | 1,469 | 1,049 | 1,340 | 830 | 1,242 | 2,721 | 2,086 | 1,731 | 1,211 |
| Employment.Average 1926=100 | 105.0 | 110.7 | 113.3 | 113.5 | 115.8 | 114.6 | 112.1 | 105.4 | 109.0 | 94.1 | 93.8 | 93.8 | 92.4 |
| Bank Debits.....\$000,000 | 200.2 | 199.3 | 217.5 | 195.8 | 101.2 | 189.8 | 186.3 | 190.3 | 171.5 | 175.6 | 162.8 | 141.5 | 161.8 |
| Sales of Insurance.....\$000 | 3,485 | 4,064 | 3,674 | 4,036 | 4,212 | 2,948 | 2,753 | 3,028 | 3,036 | 3,347 | 2,416 | 2,446 | 2,853 |
| Commercial Failures...Number | 6 | 5 | 10 | 9 | 5 | 6 | 7 | 11 | 10 | 11 | 11 | 7 | ..... |

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

| Minerals | 1930 | | | | | | | | | | 1931 | | |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. |
| Metals— | | | | | | | | | | | | | |
| Gold..... 000 oz. | 145.44 | 163.77 | 169.17 | 168.27 | 175.48 | 170.26 | 169.62 | 177.8 | 186.4 | 197.2 | 229.6 | 202.8 | 195.1 |
| Silver..... 000 oz. | 1,842 | 1,815 | 2,568 | 2,185 | 3,101 | 1,989 | 2,036 | 2,644 | 1,969 | 3,362 | 2,203 | 2,118 | 2,112 |
| Nickel..... tons | 3,867 | 4,818 | 5,085 | 4,769 | 4,282 | 4,680 | 4,544 | 5,122 | 3,739 | 3,545 | 2,697 | 3,250 | 3,347 |
| Copper..... tons | 12,113 | 14,097 | 13,301 | 13,741 | 13,049 | 13,077 | 13,089 | 13,066 | 11,840 | 10,868 | 11,074 | 15,930 | 11,485 |
| Lead..... tons | 18,930 | 16,118 | 14,650 | 13,313 | 14,446 | 13,109 | 12,770 | 13,502 | 13,046 | 11,707 | 16,297 | 14,205 | 9,663 |
| Zinc..... tons | 10,343 | 11,174 | 10,090 | 9,948 | 11,253 | 9,908 | 13,118 | 12,893 | 12,546 | 11,910 | 11,705 | 10,157 | 10,277 |
| Fuels— | | | | | | | | | | | | | |
| Coal..... 000 tons | 1,185 | 1,130 | 907 | 1,115 | 1,192 | 1,061 | 1,101 | 1,230 | 1,630 | 1,315 | 1,284 | 1,164 | 963 |
| Petroleum..... 000 bbls. | 89.98 | 119.35 | 102.34 | 106.34 | 121.40 | 122.84 | 136.06 | 139.95 | 171.35 | 160.72 | 175.6 | 179.7 | 155.7 |
| Natural Gas..... 000 M cu. ft. | 3,179 | 3,016 | 2,433 | 2,107 | 1,305 | 1,304 | 1,492 | 1,660 | 2,257 | 2,841 | 3,621 | 3,200 | 2,876 |
| Non-metals— | | | | | | | | | | | | | |
| Asbestos..... tons | 16,112 | 18,558 | 23,825 | 23,045 | 25,035 | 17,070 | 18,353 | 20,746 | 26,322 | 18,448 | 17,480 | 11,807 | 13,147 |
| Gypsum..... 000 tons | 11.41 | 15.57 | 51.94 | 112.39 | 237.51 | 148.84 | 144.81 | 98.01 | 104.85 | 80.71 | 23.49 | 10.00 | 19.16 |
| Feldspar..... tons | 7,470 | 1,193 | 510 | 810 | 1,355 | 1,973 | 1,660 | 1,990 | 2,380 | 2,200 | 3,340 | 600 | 377 |
| Salt..... tons | 20,245 | 22,873 | 26,792 | 26,524 | 26,610 | 25,677 | 24,201 | 22,813 | 23,582 | 22,783 | 15,500 | 17,641 | 16,784 |
| Structural Materials— | | | | | | | | | | | | | |
| Cement..... 000 bbls. | 296 | 449 | 782 | 1,207 | 1,314 | 1,505 | 1,467 | 1,403 | 1,180 | 709 | 453 | 335 | 409 |
| Clay products..... \$ 000 | 447 | 620 | 848 | 1,139 | 1,207 | 1,208 | 1,176 | 1,090 | 1,075 | 812 | 495 | 457 | 420 |
| Lime..... tons | 36,118 | 40,108 | 42,412 | 47,664 | 43,587 | 44,694 | 39,786 | 39,274 | 30,460 | 40,000 | 52,315 | 28,874 | 27 |

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

| Items | Jan. | February | | | | March | | | | April | | |
|---|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 31 | 7 | 14 | 21 | 28 | 7 | 14 | 21 | 28 | 4 | 11 | 18 |
| Receipt, Visible Supply and Price of Canadian Grain— | | | | | | | | | | | | |
| Receipts Country Elevators— | | | | | | | | | | | | |
| Wheat.....000 bushels | 1,884 | 1,535 | 2,261 | 2,560 | 2,843 | 2,695 | 1,572 | 2,199 | 2,016 | 1,005 | 3,445 | ..... |
| Oats.....000 bushels | 412 | 316 | 415 | 530 | 931 | 991 | 771 | 951 | 833 | 353 | 829 | ..... |
| Barley.....000 bushels | 105 | 137 | 78 | 97 | 99 | 96 | 125 | 172 | 152 | 85 | 232 | ..... |
| Flax.....000 bushels | 15 | 3 | 14 | 15 | 15 | 15 | 14 | 19 | 20 | 8 | 19 | ..... |
| Rye.....000 bushels | 26 | 17 | 5 | 30 | 38 | 63 | 69 | 95 | 91 | 54 | 101 | ..... |
| Visible Supply of Canadian Grain— | | | | | | | | | | | | |
| Wheat.....000,000 bushels | 203.9 | 200.5 | 105.1 | 192.2 | 190.6 | 189.9 | 187.9 | 185.7 | 183.7 | 181.4 | 179.5 | 172.7 |
| Oats.....000 bushels | 14,075 | 13,870 | 13,480 | 13,203 | 13,258 | 13,695 | 14,040 | 14,363 | 14,598 | 14,906 | 14,940 | 14,304 |
| Barley.....000 bushels | 30,569 | 30,367 | 30,003 | 29,766 | 29,591 | 28,879 | 28,591 | 27,783 | 27,725 | 27,540 | 27,238 | 25,571 |
| Flax.....000 bushels | 2,128 | 2,143 | 2,136 | 2,120 | 2,100 | 2,106 | 2,114 | 2,118 | 2,086 | 2,069 | 2,070 | 2,014 |
| Rye.....000 bushels | 13,404 | 13,394 | 13,316 | 13,289 | 13,286 | 13,296 | 13,272 | 13,346 | 13,366 | 13,450 | 13,507 | 13,598 |
| Average Cash Price Fort William and Port Arthur— | | | | | | | | | | | | |
| Wheat No. 1 Nor.....\$ per bush. | -.542 | -.574 | -.592 | -.604 | -.584 | -.565 | -.578 | -.563 | -.559 | -.558 | -.577 | -.616 |
| Oats No. 2 C.W....." | -.250 | -.255 | -.276 | -.291 | -.284 | -.286 | -.284 | -.275 | -.270 | -.260 | -.269 | -.289 |
| Barley No. 2 C.W....." | -.201 | -.209 | -.220 | -.226 | -.229 | -.241 | -.260 | -.312 | -.246 | -.245 | -.263 | -.295 |
| Flax No. 1 N.W.C....." | -.912 | -.927 | -.935 | 1.003 | 1.012 | 1.013 | 1.043 | 1.051 | 1.029 | 1.010 | 1.029 | 1.059 |
| Rye No. 1 C.W....." | -.249 | -.257 | -.281 | -.297 | -.308 | -.315 | -.321 | -.316 | -.301 | -.292 | -.304 | -.326 |
| Sales and Prices of Live Stock— | | | | | | | | | | | | |
| Sales on Stock Yards— | | | | | | | | | | | | |
| Cattle.....No. | 10,494 | 9,084 | 13,746 | 9,509 | 8,604 | 9,544 | 8,114 | 11,288 | 11,024 | 10,694 | 11,314 | 11,740 |
| Calves....." | 3,136 | 3,709 | 4,997 | 3,243 | 3,199 | 4,148 | 3,351 | 6,146 | 6,150 | 7,563 | 7,994 | 8,058 |
| Hogs....." | 19,800 | 23,723 | 16,014 | 10,710 | 17,617 | 17,833 | 14,148 | 26,014 | 13,943 | 18,273 | 17,001 | 23,181 |
| Sheep....." | 3,247 | 3,417 | 15,819 | 2,167 | 3,677 | 4,417 | 2,497 | 2,441 | 2,037 | 1,532 | 2,774 | 2,371 |
| Prices at Toronto— | | | | | | | | | | | | |
| Steers, 1,000-1,200 lbs.....per cwt. \$ | 6.49 | 6.23 | 6.60 | 6.06 | 5.72 | 5.62 | 6.03 | 5.85 | 6.06 | 5.72 | 5.93 | 5.35 |
| Calves, good veal....." | 10.59 | 10.30 | 12.25 | 9.25 | 9.07 | 8.37 | 9.49 | 8.92 | 8.94 | 9.20 | 9.25 | 8.46 |
| Hogs, thick smooth....." | 10.03 | 9.65 | 11.00 | 8.48 | 7.55 | 6.58 | 8.30 | 8.24 | 8.38 | 8.43 | 8.62 | 8.43 |
| Lambs, good handy weight....." | 9.03 | 8.59 | 8.04 | 0.00 | 0.00 | 8.89 | 8.03 | 9.14 | 9.80 | 9.81 | 10.75 | 11.06 |
| Carloadings, Total— | | | | | | | | | | | | |
| Grain and grain products..... | 6,073 | 5,659 | 6,356 | 5,938 | 6,073 | 5,714 | 5,273 | 6,313 | 5,833 | 5,390 | 5,471 | ..... |
| Live Stock..... | 1,380 | 1,281 | 1,209 | 1,314 | 1,280 | 1,153 | 1,505 | 1,643 | 1,719 | 1,590 | 1,704 | ..... |
| Coal..... | 4,511 | 4,574 | 4,985 | 4,317 | 4,280 | 3,837 | 5,190 | 4,167 | 4,374 | 4,037 | 3,878 | ..... |
| Coke..... | 809 | 901 | 902 | 694 | 503 | 634 | 604 | 501 | 340 | 507 | 399 | ..... |
| Lumber..... | 1,855 | 1,826 | 1,747 | 1,831 | 1,959 | 2,111 | 1,951 | 1,866 | 1,948 | 1,889 | 2,147 | ..... |
| Pulpwood..... | 3,042 | 3,003 | 2,715 | 2,457 | 2,528 | 1,844 | 1,829 | 1,929 | 1,675 | 1,342 | 1,290 | ..... |
| Pulp and paper..... | 2,047 | 2,180 | 2,251 | 2,027 | 1,941 | 2,149 | 2,150 | 2,170 | 2,053 | 2,015 | 2,322 | ..... |
| Other Forest Products..... | 2,033 | 2,086 | 2,246 | 2,230 | 2,172 | 2,409 | 1,935 | 2,221 | 2,063 | 1,795 | 1,682 | ..... |
| Ore..... | 1,127 | 1,021 | 1,297 | 1,149 | 1,003 | 1,143 | 1,145 | 1,105 | 1,203 | 1,177 | 1,210 | ..... |
| Miscellaneous..... | 14,408 | 14,865 | 14,719 | 14,056 | 15,017 | 15,812 | 15,467 | 16,012 | 16,393 | 14,790 | 16,437 | ..... |
| Total cars loaded..... | 9,884 | 9,560 | 9,770 | 10,550 | 10,973 | 11,300 | 11,168 | 11,734 | 11,815 | 10,812 | 13,188 | ..... |
| Miscellaneous..... | 47,139 | 40,956 | 48,151 | 47,463 | 47,759 | 48,166 | 48,217 | 49,661 | 49,416 | 45,322 | 49,714 | ..... |
| Total cars received from connections..... | 28,815 | 29,360 | 29,181 | 28,795 | 28,174 | 29,338 | 29,011 | 30,016 | 30,167 | 29,494 | 27,924 | ..... |
| Indexes of Common Stock Prices— | | | | | | | | | | | | |
| Industrials— | | | | | | | | | | | | |
| Total (100)..... | 120.4 | 188.2 | 121.2 | 122.6 | 127.2 | 126.3 | 122.6 | 122.6 | 125.0 | 118.1 | 115.5 | 113.1 |
| Iron and steel (19)..... | 137.8 | 137.9 | 141.3 | 142.8 | 145.6 | 145.4 | 145.1 | 143.5 | 146.3 | 142.2 | 137.7 | 127.5 |
| Pulp and paper (9)..... | 22.4 | 23.0 | 22.5 | 22.0 | 22.4 | 22.4 | 22.2 | 21.4 | 21.1 | 19.6 | 18.6 | 17.5 |
| Milling (5)..... | 100.1 | 97.8 | 94.3 | 99.9 | 69.5 | 100.2 | 97.9 | 90.1 | 99.3 | 97.7 | 96.0 | 93.5 |
| Oils (4)..... | 186.8 | 183.4 | 183.2 | 177.7 | 178.9 | 176.2 | 161.7 | 162.7 | 166.1 | 156.6 | 155.1 | 151.5 |
| Textiles and clothing (9)..... | 60.2 | 60.2 | 60.6 | 60.1 | 58.6 | 57.3 | 58.4 | 59.7 | 59.1 | 56.6 | 55.9 | 55.2 |
| Food and allied products (22)..... | 111.1 | 111.6 | 114.1 | 115.1 | 120.2 | 120.9 | 122.1 | 122.1 | 123.6 | 123.3 | 122.6 | 120.3 |
| Beverages (9)..... | 73.8 | 72.3 | 74.1 | 75.4 | 77.6 | 77.1 | 76.6 | 70.6 | 76.6 | 74.2 | 72.4 | 72.2 |
| Miscellaneous (21)..... | 135.3 | 130.6 | 140.6 | 149.8 | 163.1 | 162.6 | 160.3 | 162.5 | 167.2 | 154.9 | 150.2 | 150.3 |
| Utilities— | | | | | | | | | | | | |
| Total (18)..... | 105.2 | 105.4 | 108.5 | 110.1 | 113.4 | 111.1 | 112.2 | 111.9 | 112.7 | 108.7 | 106.6 | 104.0 |
| Transportation (2)..... | 100.5 | 101.0 | 103.8 | 104.9 | 106.9 | 102.6 | 101.8 | 100.3 | 100.3 | 97.3 | 94.6 | 90.5 |
| Telephone and telegraph (2)..... | 101.9 | 104.8 | 105.6 | 105.3 | 103.7 | 103.5 | 103.6 | 103.2 | 103.2 | 102.6 | 102.3 | 102.1 |
| Power and traction (14)..... | 110.6 | 109.9 | 113.7 | 116.3 | 121.8 | 121.5 | 125.2 | 126.3 | 128.4 | 122.6 | 120.8 | 118.7 |
| Companies Abroad— | | | | | | | | | | | | |
| Total (8)..... | 81.5 | 79.8 | 80.5 | 81.8 | 84.4 | 82.5 | 81.1 | 78.3 | 72.8 | 70.1 | 69.4 | 69.1 |
| Industrial (1)..... | 84.9 | 82.6 | 78.5 | 81.4 | 82.5 | 80.1 | 74.3 | 71.9 | 69.5 | 67.7 | 68.8 | 68.8 |
| Utility (7)..... | 84.0 | 83.0 | 89.5 | 89.1 | 93.7 | 92.1 | 95.7 | 92.1 | 82.4 | 78.2 | 75.3 | 74.6 |
| Grand total (124)..... | 108.3 | 107.2 | 109.9 | 111.4 | 115.1 | 113.3 | 112.0 | 111.3 | 111.6 | 106.6 | 104.5 | 102.5 |
| Traders Index Number— | | | | | | | | | | | | |
| Index of price (25)..... | 618.5 | 616.2 | 646.5 | 669.9 | 709.2 | 719.1 | 720.4 | 724.4 | 719.6 | 682.2 | 663.1 | 647.4 |
| Index of total value of stocks traded..... | 3.7 | 2.4 | 5.1 | 5.3 | 10.6 | 5.0 | 4.3 | 3.6 | 5.0 | 2.7 | 0 | 0 |
| Indexes of Mining Stocks— | | | | | | | | | | | | |
| Gold (11)..... | 72.2 | 72.1 | 72.6 | 72.2 | 71.0 | 69.8 | 70.1 | 70.8 | 72.8 | 77.8 | 79.5 | 78.3 |
| Copper (4)..... | 78.6 | 79.3 | 81.4 | 82.8 | 87.2 | 85.8 | 84.7 | 88.9 | 114.5 | 109.6 | 110.6 | 107.3 |
| Silver and miscellaneous (5)..... | 34.1 | 34.8 | 36.6 | 37.2 | 38.6 | 39.2 | 44.8 | 46.6 | 45.3 | 43.8 | 40.3 | 39.2 |
| Total Index (20)..... | 72.4 | 72.5 | 73.5 | 73.6 | 73.8 | 72.6 | 72.9 | 74.5 | 81.5 | 84.1 | 85.4 | 83.7 |

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

| Year | Canada | Halifax | Saint John | Montreal | Toronto | Winnipeg | Vancouver | Maritime Provinces | Quebec | Ontario | Prairie Provinces | British Columbia |
|------|--------|---------|------------|----------|---------|----------|-----------|--------------------|--------|---------|-------------------|------------------|
| | | | | | | | | | | | | |
| 1924 | 27,157 | 249 | 262 | 7,502 | 7,659 | 3,793 | 1,410 | 585 | 8,133 | 11,209 | 5,505 | 1,725 |
| 1925 | 28,126 | 292 | 208 | 7,766 | 7,598 | 4,183 | 1,475 | 572 | 8,475 | 11,236 | 6,000 | 1,842 |
| 1926 | 30,358 | 310 | 215 | 9,133 | 8,210 | 3,877 | 1,553 | 605 | 9,909 | 11,998 | 5,886 | 1,960 |
| 1927 | 36,094 | 325 | 219 | 11,780 | 10,537 | 4,005 | 1,596 | 628 | 12,744 | 14,642 | 6,127 | 2,063 |
| 1928 | 43,477 | 405 | 249 | 13,962 | 12,673 | 5,188 | 1,982 | 745 | 14,913 | 17,312 | 8,005 | 2,499 |
| 1929 | 46,670 | 425 | 273 | 15,558 | 13,714 | 4,789 | 2,366 | 798 | 16,488 | 18,543 | 7,923 | 2,923 |
| 1930 | 37,491 | 362 | 246 | 12,271 | 10,655 | 3,712 | 1,813 | 708 | 13,137 | 15,044 | 6,279 | 2,322 |

| Clearing House Centres | 1930 | | | | | | | | | | | | 1931 | | |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|--|
| | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | |
| Maritime Provinces— | | | | | | | | | | | | | | | |
| Halifax..... | 28.3 | 26.1 | 30.2 | 29.0 | 33.2 | 27.8 | 30.3 | 32.8 | 31.0 | 33.0 | 28.2 | 21.2 | 26.4 | | |
| Moncton..... | 7.6 | 8.0 | 8.9 | 9.4 | 8.9 | 8.5 | 7.8 | 8.6 | 8.6 | 8.9 | 8.0 | 7.2 | 7.1 | | |
| Saint John..... | 19.5 | 21.7 | 23.5 | 20.9 | 23.1 | 19.9 | 19.1 | 22.6 | 19.3 | 19.8 | 18.2 | 22.5 | 19.3 | | |
| Total..... | 55.4 | 55.8 | 62.2 | 59.4 | 65.1 | 56.3 | 57.3 | 63.9 | 58.9 | 61.6 | 54.4 | 50.8 | 52.9 | | |
| Quebec— | | | | | | | | | | | | | | | |
| Montreal..... | 1,031.6 | 1,094.3 | 1,139.6 | 1,145.2 | 1,054.5 | 927.7 | 866.0 | 1,273.3 | 947.6 | 924.5 | 838.5 | 870.5 | 848.1 | | |
| Quebec..... | 54.3 | 58.9 | 64.2 | 66.4 | 66.7 | 61.2 | 59.5 | 70.4 | 65.2 | 69.8 | 56.9 | 49.6 | 53.2 | | |
| Sherbrooke..... | 9.1 | 11.5 | 10.6 | 9.6 | 10.4 | 9.1 | 8.9 | 10.3 | 9.3 | 10.4 | 8.7 | 8.3 | 8.4 | | |
| Total..... | 1,094.9 | 1,164.7 | 1,214.4 | 1,221.2 | 1,131.6 | 998.0 | 934.4 | 1,354.0 | 1,022.1 | 1,004.7 | 904.2 | 928.4 | 909.7 | | |
| Ontario— | | | | | | | | | | | | | | | |
| Brantford..... | 9.6 | 10.3 | 11.1 | 11.0 | 11.0 | 10.4 | 9.6 | 11.2 | 9.4 | 11.5 | 8.9 | 7.5 | 8.3 | | |
| Chatham..... | 6.6 | 6.6 | 7.4 | 7.8 | 8.3 | 8.8 | 6.3 | 8.2 | 9.3 | 12.0 | 10.0 | 6.2 | 5.7 | | |
| Fort William..... | 5.7 | 5.9 | 7.0 | 6.2 | 7.0 | 5.8 | 7.0 | 5.5 | 6.3 | 7.9 | 5.7 | 5.5 | 4.6 | | |
| Hamilton..... | 68.3 | 64.3 | 71.7 | 69.4 | 65.6 | 69.7 | 82.7 | 79.3 | 56.4 | 62.5 | 57.3 | 46.0 | 53.4 | | |
| Kingston..... | 6.2 | 6.4 | 6.3 | 6.9 | 7.6 | 7.0 | 7.0 | 6.8 | 6.5 | 6.8 | 6.0 | 4.5 | 4.4 | | |
| Kitchener..... | 11.5 | 11.0 | 11.8 | 11.8 | 11.0 | 10.4 | 11.3 | 13.1 | 11.6 | 13.0 | 9.9 | 9.0 | 10.1 | | |
| London..... | 32.6 | 36.3 | 41.3 | 36.1 | 35.0 | 32.0 | 30.0 | 35.2 | 30.0 | 35.5 | 33.9 | 25.7 | 27.5 | | |
| Ottawa..... | 127.0 | 144.1 | 193.6 | 157.7 | 156.2 | 113.5 | 133.4 | 166.0 | 212.1 | 198.5 | 132.8 | 121.5 | 127.6 | | |
| Peterborough..... | 7.0 | 7.1 | 7.6 | 6.9 | 8.2 | 6.1 | 6.9 | 7.0 | 6.8 | 8.0 | 6.5 | 5.1 | 5.2 | | |
| Sarnia..... | 9.9 | 9.2 | 9.6 | 11.0 | 10.2 | 11.5 | 11.9 | 13.0 | 11.0 | 9.8 | 10.9 | 6.3 | 7.8 | | |
| Sudbury..... | 7.5 | 7.6 | 8.2 | 8.4 | 7.4 | 7.1 | 6.8 | 7.1 | 6.3 | 6.4 | 5.1 | 4.8 | 4.8 | | |
| Toronto..... | 916.2 | 860.7 | 979.4 | 983.8 | 815.4 | 770.0 | 882.3 | 976.4 | 775.8 | 872.8 | 849.9 | 803.5 | 824.3 | | |
| Windsor..... | 47.9 | 38.8 | 46.8 | 46.8 | 33.0 | 26.6 | 26.2 | 31.4 | 27.1 | 31.4 | 24.7 | 27.4 | 31.8 | | |
| Total..... | 1,283.9 | 1,213.4 | 1,401.6 | 1,363.8 | 1,175.9 | 1,078.9 | 1,221.4 | 1,360.2 | 1,168.6 | 1,276.2 | 1,161.6 | 1,073.0 | 1,115.7 | | |
| Prairie Provinces— | | | | | | | | | | | | | | | |
| Brandon..... | 3.5 | 3.9 | 4.3 | 4.1 | 4.3 | 4.2 | 4.3 | 5.1 | 4.7 | 4.4 | 3.6 | 3.0 | 2.9 | | |
| Calgary..... | 75.2 | 69.5 | 71.3 | 78.5 | 57.0 | 62.0 | 67.6 | 82.6 | 81.4 | 77.1 | 64.0 | 58.6 | 54.3 | | |
| Edmonton..... | 41.7 | 46.4 | 57.0 | 51.3 | 47.9 | 47.3 | 42.7 | 58.3 | 46.4 | 41.9 | 42.9 | 32.2 | 34.6 | | |
| Lethbridge..... | 6.5 | 5.7 | 5.5 | 6.0 | 5.9 | 6.2 | 6.6 | 6.5 | 5.8 | 5.6 | 4.4 | 3.6 | 3.5 | | |
| Medicine Hat..... | 2.8 | 2.9 | 2.8 | 3.0 | 3.1 | 3.3 | 3.2 | 3.8 | 3.6 | 2.8 | 2.0 | 1.8 | 2.0 | | |
| Moose Jaw..... | 8.0 | 8.0 | 11.5 | 10.7 | 10.3 | 9.2 | 8.9 | 11.0 | 9.0 | 10.2 | 7.5 | 5.8 | 5.6 | | |
| Prince Albert..... | 2.6 | 2.8 | 2.7 | 3.0 | 2.7 | 2.8 | 2.8 | 3.0 | 2.5 | 2.8 | 2.5 | 1.9 | 2.1 | | |
| Regina..... | 36.2 | 41.2 | 51.1 | 53.1 | 46.5 | 41.2 | 51.6 | 55.7 | 57.0 | 46.5 | 32.8 | 29.1 | 31.1 | | |
| Saskatoon..... | 13.9 | 15.0 | 15.9 | 18.4 | 16.8 | 16.5 | 16.9 | 18.4 | 16.1 | 16.6 | 13.5 | 10.1 | 11.0 | | |
| Winnipeg..... | 265.4 | 248.4 | 308.9 | 327.1 | 333.9 | 284.3 | 360.0 | 401.8 | 323.8 | 281.0 | 211.0 | 164.1 | 182.6 | | |
| Weyburn Branches..... | 1.7 | 2.1 | 1.9 | 2.3 | 1.8 | 1.7 | 3.2 | 2.9 | 2.1 | 2.2 | 1.3 | 1.0 | .9 | | |
| Total..... | 457.6 | 449.0 | 530.8 | 557.6 | 530.1 | 478.7 | 507.8 | 649.1 | 552.5 | 494.2 | 385.5 | 341.2 | 330.4 | | |
| British Columbia— | | | | | | | | | | | | | | | |
| New Westminster..... | 8.5 | 8.5 | 8.0 | 8.7 | 8.5 | 7.3 | 7.4 | 8.1 | 6.6 | 7.5 | 6.6 | 5.5 | 5.5 | | |
| Vancouver..... | 160.9 | 155.1 | 165.6 | 149.9 | 143.7 | 147.4 | 142.6 | 148.4 | 131.4 | 139.7 | 129.1 | 110.2 | 128.1 | | |
| Victoria..... | 30.8 | 35.7 | 43.9 | 37.2 | 38.9 | 35.1 | 36.3 | 33.8 | 33.5 | 28.3 | 27.0 | 25.7 | 28.1 | | |
| Total..... | 200.2 | 199.3 | 217.5 | 195.8 | 191.2 | 189.8 | 186.3 | 190.3 | 171.5 | 175.6 | 162.8 | 141.5 | 161.8 | | |
| Total Canada..... | 3,092.0 | 3,082.1 | 3,426.9 | 3,397.7 | 3,094.0 | 2,801.6 | 2,967.2 | 3,617.5 | 2,973.6 | 3,012.2 | 2,668.3 | 2,534.9 | 2,570.4 | | |

Table 17. Indexes of Employment by Cities, 1926 = 100

| 1st of Month | 1930 | | | | | | | | | | | | 1931 | | | |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | April |
| Montreal..... | 107.2 | 109.5 | 108.7 | 109.2 | 110.8 | 116.6 | 116.0 | 114.5 | 113.2 | 114.1 | 122.6 | 108.6 | 102.4 | 102.8 | 105.1 | 106.2 |
| Quebec..... | 123.4 | 112.5 | 110.0 | 111.7 | 115.3 | 122.3 | 130.1 | 138.2 | 138.5 | 138.3 | 135.3 | 128.0 | 127.0 | 120.7 | 123.3 | 122.2 |
| Toronto..... | 117.6 | 116.4 | 115.9 | 116.5 | 117.9 | 118.5 | 117.8 | 115.4 | 114.7 | 116.2 | 115.5 | 113.8 | 107.5 | 107.1 | 107.5 | 109.5 |
| Ottawa..... | 119.1 | 115.4 | 116.0 | 116.2 | 125.3 | 130.4 | 129.4 | 131.8 | 125.6 | 127.5 | 124.6 | 116.9 | 112.6 | 113.4 | 117.5 | 121.8 |
| Hamilton..... | 123.3 | 122.8 | 120.4 | 120.4 | 118.4 | 118.0 | 115.0 | 112.6 | 105.6 | 103.7 | 102.0 | 104.6 | 103.5 | 106.1 | 105.6 | 109.8 |
| Windsor..... | 116.5 | 128.1 | 138.7 | 140.9 | 150.5 | 149.4 | 134.9 | 120.8 | 121.2 | 113.9 | 116.5 | 113.6 | 99.4 | 98.9 | 95.0 | 104.2 |
| Winnipeg..... | 109.9 | 106.9 | 101.6 | 103.4 | 105.7 | 107.1 | 109.6 | 110.3 | 110.7 | 109.5 | 108.8 | 104.3 | 98.2 | 96.8 | 98.5 | 97.3 |
| Vancouver..... | 104.2 | 107.2 | 108.3 | 110.4 | 110.8 | 110.8 | 110.2 | 111.7 | 114.0 | 112.1 | 110.4 | 107.4 | 107.0 | 108.4 | 108.2 | 101.9 |

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

| City | 1930 | | | | | | | | | | 1931 | | |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| Prince Edward Isld. | | 48 | 11 | | 81 | | | | 2 | 17 | | | |
| Charlottetown | | 48 | 11 | | 81 | | | | 2 | 17 | | | |
| Nova Scotia | 350 | 654 | 389 | 236 | 77 | 784 | 193 | 94 | 88 | 227 | 50 | 113 | 293 |
| Halifax | 347 | 616 | 332 | 141 | 67 | 654 | 187 | 80 | 77 | 218 | 45 | 113 | 220 |
| New Glasgow | 1 | 31 | 10 | 2 | 6 | 81 | 4 | 5 | 1 | | 5 | | 2 |
| Sydney | 1 | 7 | 46 | 94 | 4 | 49 | 2 | 9 | 11 | 9 | | | 1 |
| New Brunswick | 227 | 1,315 | 129 | 150 | 67 | 63 | 52 | 169 | 376 | 5 | 81 | 29 | 30 |
| Fredericton | 6 | 4 | | 55 | 1 | | | | | | | | 9 |
| Moncton | 77 | 28 | 87 | 26 | 40 | 36 | 16 | 125 | 8 | | | 1 | 3 |
| Saint John | 144 | 1,283 | 42 | 69 | 27 | 27 | 37 | 44 | 368 | 5 | 81 | 27 | 18 |
| Quebec | 2,633 | 2,477 | 5,092 | 2,845 | 5,394 | 3,725 | 2,980 | 5,782 | 5,275 | 7,245 | 1,466 | 1,208 | 3,373 |
| Montreal and Maisonneuve | 1,867 | 1,404 | 3,528 | 1,986 | 4,641 | 2,611 | 2,551 | 5,239 | 4,854 | 6,675 | 1,029 | 1,079 | 2,974 |
| Quebec | 332 | 529 | 1,071 | 506 | 566 | 559 | 229 | 208 | 154 | 502 | 317 | 46 | 242 |
| Shawinigan | 235 | 21 | 100 | 6 | 21 | 15 | 18 | 10 | | | | 4 | |
| Sherbrooke | 17 | 63 | 97 | 118 | 71 | 114 | 75 | 52 | 58 | 54 | 94 | 5 | 24 |
| Three Rivers | 112 | 439 | 36 | 9 | 20 | 22 | 5 | 20 | 135 | 9 | 27 | 24 | 16 |
| Westmount | 270 | 20 | 261 | 222 | 75 | 404 | 102 | 164 | 74 | 5 | | 50 | 117 |
| Ontario | 5,241 | 7,148 | 10,254 | 10,725 | 6,309 | 5,776 | 3,870 | 4,367 | 3,962 | 4,108 | 3,290 | 1,745 | 3,114 |
| Belleville | 27 | 15 | 30 | 14 | 15 | 19 | 5 | 27 | 18 | 134 | | 3 | |
| Brantford | 21 | 33 | 29 | 38 | 146 | 42 | 54 | 56 | 167 | 427 | 71 | 81 | 62 |
| Chatham | 36 | 27 | 15 | 33 | 35 | 10 | 20 | 33 | 12 | 153 | 2 | 70 | 15 |
| Fort William | 32 | 49 | 44 | 61 | 285 | 218 | 67 | 14 | 415 | 11 | 14 | 98 | 11 |
| Galt | 11 | 35 | 33 | 28 | 32 | 73 | 20 | 10 | 6 | 7 | | 7 | 17 |
| Guelph | 23 | 55 | 65 | 30 | 62 | 29 | 28 | 36 | 20 | 7 | | 1 | 21 |
| Hamilton | 1,026 | 676 | 335 | 1,067 | 469 | 491 | 364 | 452 | 386 | 190 | 158 | 322 | 784 |
| Kingston | 26 | 76 | 272 | 52 | 112 | 355 | 33 | 62 | 19 | 10 | 15 | 76 | 12 |
| Kitchener | 75 | 252 | 112 | 130 | 76 | 274 | 117 | 172 | 87 | 15 | 73 | 11 | 39 |
| London | 79 | 436 | 1,126 | 195 | 118 | 386 | 117 | 106 | 76 | 30 | 523 | 43 | 151 |
| Niagara Falls | 47 | 65 | 108 | 31 | 16 | 64 | 30 | 38 | 66 | 5 | 39 | 6 | 6 |
| Oshawa | 8 | 18 | 17 | 16 | 18 | 20 | 8 | 11 | 2 | 20 | 49 | 2 | 21 |
| Ottawa | 163 | 279 | 3,505 | 1,071 | 1,071 | 130 | 156 | 228 | 231 | 129 | 40 | 39 | 325 |
| Owen Sound | 2 | 13 | 10 | 20 | 12 | 15 | 31 | 27 | 19 | 20 | | 9 | 8 |
| Peterborough | 30 | 37 | 22 | 484 | 43 | 31 | 15 | 103 | 27 | 19 | 10 | 9 | 9 |
| Port Arthur | 8 | 38 | 28 | 43 | 85 | 73 | 23 | 9 | 8 | 13 | 1 | 10 | 6 |
| Stratford | 10 | 69 | 52 | 29 | 60 | 77 | 16 | 12 | 7 | 64 | 12 | 25 | 8 |
| St. Catharines | 78 | 77 | 48 | 59 | 52 | 23 | 30 | 104 | 56 | 24 | 4 | 10 | 158 |
| St. Thomas | 6 | 25 | 20 | 72 | 14 | 2 | 19 | 8 | 3 | 9 | 1 | 3 | 6 |
| Sarnia | 56 | 61 | 65 | 96 | 93 | 40 | 41 | 52 | 28 | 17 | 10 | 19 | 16 |
| Sault Ste. Marie | 18 | 57 | 61 | 49 | 21 | 258 | 54 | 57 | 11 | 2 | 1 | 2 | 57 |
| Toronto | 2,452 | 3,421 | 3,199 | 6,961 | 2,319 | 1,495 | 1,854 | 2,061 | 1,466 | 2,538 | 1,243 | 698 | 899 |
| York and East Townships | 650 | 871 | 909 | 598 | 437 | 479 | 455 | 606 | 740 | 304 | 495 | 175 | 461 |
| Welland | 3 | 16 | 29 | 16 | 13 | 10 | 42 | 28 | 14 | 5 | 15 | 2 | 14 |
| Windsor | 198 | 175 | 141 | 260 | 145 | 414 | 104 | 30 | 134 | 49 | 7 | 16 | 29 |
| East Windsor | 98 | 8 | 27 | 148 | 9 | 25 | 13 | 1 | 4 | | | | 3 |
| Riverside | 20 | 22 | 13 | 7 | 6 | 19 | 11 | 7 | 6 | 1 | | 1 | 3 |
| Randwich | 11 | 10 | 14 | 18 | 9 | 1 | 6 | 35 | 4 | 1 | | 2 | |
| Walkerville | 16 | 141 | 8 | 23 | 14 | 88 | 16 | 33 | 4 | 21 | 482 | 12 | 8 |
| Woodstock | 14 | 20 | 35 | 21 | 35 | 18 | 14 | 21 | 8 | 2 | 16 | 1 | 4 |
| Manitoba | 287 | 862 | 1,084 | 1,085 | 387 | 783 | 689 | 464 | 193 | 662 | 111 | 600 | 311 |
| Brandon | 139 | 10 | 5 | 2 | 8 | 7 | 16 | 0 | | 2 | | | |
| St. Boniface | 7 | 16 | 18 | 63 | 30 | 5 | 0 | 14 | 3 | 609 | | | 5 |
| Winnipeg | 141 | 836 | 1,060 | 1,021 | 350 | 770 | 668 | 441 | 189 | 51 | 111 | 600 | 307 |
| Saskatchewan | 638 | 1,233 | 1,148 | 1,248 | 882 | 1,354 | 839 | 633 | 132 | 226 | 257 | 286 | 364 |
| Moose Jaw | 111 | 48 | 24 | 26 | 8 | 364 | 40 | 400 | 27 | | 4 | 2 | 6 |
| Regina | 447 | 445 | 410 | 452 | 210 | 185 | 315 | 124 | 49 | 192 | 34 | 208 | 244 |
| Saskatoon | 80 | 740 | 714 | 770 | 664 | 805 | 476 | 108 | 57 | 33 | 219 | 15 | 114 |
| Alberta | 1,428 | 1,865 | 869 | 928 | 1,158 | 495 | 1,129 | 416 | 528 | 156 | 109 | 217 | 1,281 |
| Calgary | 322 | 848 | 290 | 279 | 250 | 233 | 918 | 257 | 198 | 63 | 93 | 153 | 208 |
| Edmonton | 1,061 | 922 | 503 | 443 | 769 | 176 | 178 | 102 | 58 | 28 | 26 | 47 | 55 |
| Lethbridge | 40 | 92 | 68 | 194 | 132 | 84 | 10 | 55 | 267 | 13 | 48 | 11 | 1,010 |
| Medicine Hat | 5 | 2 | 7 | 11 | 7 | 2 | 23 | 2 | 5 | 50 | 2 | 6 | 8 |
| British Columbia | 2,553 | 1,376 | 1,348 | 1,403 | 1,469 | 1,049 | 1,340 | 830 | 1,249 | 2,721 | 2,086 | 1,731 | 1,211 |
| Kamloops | 14 | 31 | 40 | 3 | 33 | 6 | 18 | 9 | 25 | 12 | 7 | 15 | 40 |
| Nanaimo | | 11 | 4 | 1 | 47 | | 5 | 9 | 3 | 16 | | 6 | |
| New Westminster | 39 | 99 | 66 | 106 | 30 | 51 | 27 | 29 | 27 | 17 | 199 | 25 | 46 |
| Prince Rupert | 9 | 3 | 15 | 36 | 20 | 12 | 8 | 8 | 3 | 3 | 3 | 15 | 10 |
| Vancouver | 1,785 | 1,114 | 1,154 | 1,063 | 1,214 | 835 | 1,143 | 691 | 1,106 | 2,593 | 1,798 | 1,622 | 1,001 |
| North Vancouver | 12 | 19 | 7 | 9 | 19 | 22 | 9 | 9 | 6 | 17 | 12 | 5 | 10 |
| Victoria | 694 | 98 | 63 | 185 | 106 | 124 | 131 | 75 | 77 | 64 | 68 | 40 | 104 |
| Total 61 cities | 13,357 | 16,978 | 20,321 | 18,621 | 15,825 | 14,030 | 11,093 | 12,756 | 11,821 | 15,440 | 7,511 | 5,930 | 9,907 |

*Report not received.

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

| Description ¹ | 1930 | | | | | | | | | | | 1931 | | |
|---|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|--|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| Oats, No. 2 C.W. bush | -556 | -538 | -499 | -476 | -438 | -402 | -3307 | -3290 | -2822 | -2674 | -2616 | -2768 | -278 | |
| Wheat, No. 1 Man. Northern | 1-082 | 1-098 | 1-080 | 1-032 | 9514 | 9249 | 7808 | 7250 | 6133 | 5541 | 5391 | 5927 | 567 | |
| Flour, First Patent 2-98's into | 7-93 | 7-90 | 7-72 | 7-23 | 6-83 | 6-75 | 6-172 | 6-028 | 5-728 | 5-355 | 5-208 | 5-278 | 5-267 | |
| Sugar, raw 96° Centrifugal N.Y. | 1-900 | 1-625 | 1-438 | 1-563 | 1-25 | 1-188 | 1-15 | 1-30 | 1-46 | 1-35 | 1-38 | 1-32 | 1-20 | |
| Sugar, granulated, Montreal | 5-08 | 4-84 | 4-66 | 4-60 | 4-613 | 4-513 | 4-513 | 4-513 | 4-655 | 4-655 | 4-56 | 4-50 | 4-56 | |
| Rubber, ribbed, smoked sheets, N.Y. | -1531 | -1492 | -1466 | -1229 | -1120 | -0996 | -0834 | -0818 | -0898 | -0995 | -0825 | -0766 | -0772 | |
| Rubber, Para, upriver, fine, N.Y. | -165 | -162 | -155 | -1439 | -1347 | -1311 | -1258 | -1203 | -122 | -121 | -1141 | -0981 | -0914 | |
| Cattle, steers, good 1,000-1,200 lbs. | 10-20 | 11-06 | 10-70 | 9-50 | 8-13 | 7-21 | 7-22 | 7-27 | 7-37 | 7-36 | 7-42 | 6-56 | 6-74 | |
| Hogs, bacon, Toronto | 13-50 | 13-00 | 12-13 | 12-42 | 12-22 | 12-05 | 12-21 | 11-66 | 11-22 | 10-45 | 10-19 | 8-63 | 7-92 | |
| Beef hides, packer hides, native steers | -13- | -13- | -13- | -135- | -125- | -125- | -13- | -11- | -095- | -085- | -08- | -065- | -08- | |
| | -14 | -14 | -14 | -155 | -135 | -135 | -145 | -13 | -115 | -105 | -095 | -075 | -09 | |
| Sole leather, mfr's green hide cros. | -42 | -42 | -42 | -42 | -42 | -42 | -42 | -41 | -41 | -41 | -41 | -40 | -38 | |
| Box sides B. mill | -26 | -26 | -26 | -25 | -25 | -25 | -25 | -24 | -24 | -24 | -24 | -23 | -23 | |
| Butter, creamery, finest, Montreal | -373 | -35 | -331 | -301 | -305 | -314 | -334 | -334 | -330 | -332 | -34 | -349 | -343 | |
| Cheese, Canadian, old large, Montreal | -26 | -26 | -26 | -26 | -26 | -27 | -27 | -27 | -27 | -25 | -25 | -25 | -25 | |
| Eggs, fresh extras, Montreal | -36 | -34 | -358 | -359 | -358 | -3863 | -433 | -52 | -64 | -603 | -386 | -339 | -290 | |
| Cotton, raw 1-1 1/16", Hamilton | -171 | -174 | -176 | -151 | -142 | -132 | -1218 | -1134 | -1218 | -1067 | -1106 | -118 | -119 | |
| Cotton yarns, 10's white single | -34 | -33 | -33 | -31 | -308 | -308 | -308 | -273 | -25 | -25 | -25 | -25 | -25 | |
| Saxony, 4-50 yds to lb | -641 | -608 | -608 | -608 | -608 | -608 | -608 | -585 | -585 | -585 | -551 | -551 | -551 | |
| Gingham, dress, 6-50-7-75 yds to lb | 1-017 | 1-017 | 1-017 | 1-017 | 1-017 | 1-017 | 1-017 | -994 | -994 | -994 | -994 | -994 | -994 | |
| Silk, raw, grand double extra, N.Y. | 4-95 | 4-85 | 4-55 | 4-00 | 3-60 | 3-70 | 3-70 | 2-80 | 3-00 | 3-00 | 3-57 | 3-12 | 3-15 | |
| Wool, eastern bright 1/2 blood | -18 | -17 | -17 | -17-18 | -17-18 | -17-18 | -17-18 | -17 | -16 | -16 | -16 | -15 | -15 | |
| Wool, western range, semi-bright, 1/2 blood | -16-17 | -16-17 | -16-17 | -17-18 | -17-18 | -16 | -16 | -15 | -14 | -14 | -14 | -14 | -14 | |
| Pulp, groundwood No. 1 | 27-95 | 27-70 | 27-36 | 27-08 | 27-03 | 27-08 | 27-03 | 27-21 | 28-03 | 27-75 | 27-78 | 27-75 | 27-57 | |
| Pig iron, basic mill | 21-00 | 20-00 | 20-00 | 20-00 | 20-00 | 20-00 | 20-00 | 18-00 | 18-00 | 18-00 | 18-00 | 18-00 | 18-00 | |
| Steel merchant bars, mill, 100 lb | 2-40 | 2-40 | 2-40 | 2-40 | 2-40 | 2-40 | 2-30 | 2-30 | 2-25 | 2-25 | 2-25 | 2-25 | 2-25 | |
| Copper, electrolytic domestic | 19-75 | 17-65 | 14-84 | 14-28 | 13-30 | 12-60 | 12-12 | 11-35 | 12-22 | 12-20 | 11-68 | 11-49 | 11-61 | |
| Lead, domestic, Montreal | 5-95 | 5-65 | 5-33 | 5-36 | 5-30 | 5-40 | 5-32 | 4-82 | 4-91 | 4-91 | 4-04 | 4-53 | 4-51 | |
| Tin Ingots, Straits, Toronto | -408 | -413 | -348 | -323 | -323 | -32 | -32 | -30 | 31 | -285 | -285 | -2875 | -205 | |
| Spelter, domestic, Montreal | 5-55 | 5-34 | 5-07 | 4-99 | 4-92 | 4-88 | 4-83 | 4-48 | 5-60 | 4-57 | 4-36 | 4-23 | 4-22 | |
| Coal, anthracite, Toronto | 13-47 | 13-47 | 12-87 | 12-97 | 12-92 | 13-07 | 13-22 | 13-22 | 13-22 | 13-22 | 13-22 | 13-22 | 13-22 | |
| Coal, bituminous, N.S. run-of-mine | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | 6-00 | |
| Gasoline, Toronto | -195 | -195 | -195 | -195 | -195 | -195 | -195 | -195 | -185 | -185 | -185 | -185 | -16 | |
| Sulphuric acid, 66° Beaume, net ton | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | 16-00 | |
| <i>Indexes of Wholesale Prices in Other Countries—1</i> | | | | | | | | | | | | | | |
| <i>United States—</i> | | | | | | | | | | | | | | |
| Fisher, 200: 1926 | 90-8 | 90-6 | 88-6 | 86-4 | 83-7 | 83-2 | 83-3 | 82-6 | 81-4 | 79-7 | 77-7 | 76-1 | 75-0 | |
| Bureau of Labour, 650: 1926 | 90-8 | 90-7 | 89-1 | 86-8 | 84-0 | 83-3 | 84-2 | 82-6 | 80-4 | 78-4 | 77-0 | 75-0 | 109-3 | |
| Annalist, 72: 1913 | 134-0 | 133-6 | 132-1 | 128-5 | 123-0 | 122-8 | 123-4 | 121-7 | 118-7 | 116-6 | 114-8 | 111-1 | 109-3 | |
| <i>United Kingdom—</i> | | | | | | | | | | | | | | |
| Board of Trade, 150: 1913 | 121-5 | 123-7 | 122-0 | 120-7 | 119-2 | 117-8 | 115-6 | 113-0 | 112-0 | 108-9 | 106-9 | 106-2 | 106-2 | |
| Economist, 58: 1927 | 83-1 | 81-6 | 80-8 | 78-8 | 77-6 | 76-1 | 73-2 | 72-4 | 70-9 | 68-7 | 66-3 | 66-5 | 66-5 | |
| France, Statistique General, 45: 1914 | 565 | 560 | 553 | 544 | 549 | 543 | 535 | 519 | 504 | 498 | 494 | 492 | 492 | |
| Germany, Federal Statistical Office, 400: 1913 | 126-4 | 126-7 | 125-7 | 124-5 | 125-1 | 124-7 | 122-8 | 120-2 | 120-1 | 117-8 | 115-2 | 114-0 | 114-0 | |
| Belgium, Ministry of Labour, 150: 1914 | 774 | 777 | 774 | 750 | 739 | 729 | 712 | 705 | 693 | 679 | 661 | 661 | 661 | |
| Netherlands, Central Bureau Statistics, 48: 1913 | 122 | 122 | 118 | 118 | 115 | 114 | 112 | 111 | 110 | 107 | 105 | 105 | 105 | |
| Norway, Official, 95: 1913 | 146 | 145 | 144 | 143 | 143 | 141 | 141 | 140 | 139 | 136 | 135 | 133 | 133 | |
| Sweden, Commerce Dept., 160: 1913 | 125 | 124 | 123 | 123 | 121 | 121 | 119 | 118 | 117 | 117 | 115 | 115 | 115 | |
| Italy, Bachi, 100: 1913 | 400 | 396 | 390 | 382 | 375 | 379 | 375 | 364 | 361 | 350 | 342 | 342 | 342 | |
| Finland, Official, 139: 1926 | 92 | 92 | 92 | 90 | 90 | 89 | 88 | 86 | 87 | 86 | 86 | 86 | 86 | |
| Russia, Gosplan, 170: 1913 | 187 | 188 | 187 | 189 | 188 | 187 | 187 | 187 | 188 | 188 | 188 | 188 | 188 | |
| India, Dept. of Statistics, 75: 1914 | 125 | 123 | 121 | 116 | 115 | 114 | 111 | 108 | 104 | 101 | 98 | 98 | 98 | |
| China, Bureau of Markets, 147: 1913 | 173-7 | 174-2 | 173-4 | 185-9 | 190-1 | 189-4 | 187-5 | 182-3 | 177-7 | 177-7 | 187-7 | 187-7 | 187-7 | |
| Japan, Bank of Japan, 56: 1913 | 148-1 | 147-3 | 143-2 | 138-5 | 133-5 | 132-7 | 129-6 | 124-4 | 122-6 | 121-5 | 119-8 | 119-3 | 119-3 | |
| Australia, Commonwealth Statistician, 92: 1911 | 151-4 | 152-8 | 154-7 | 152-3 | 151-1 | 148-9 | 140-8 | 135-9 | 132-1 | 129-3 | 130-4 | 130-4 | 130-4 | |
| New Zealand, Official, 180: 1913 | 146-2 | 145-9 | 145-7 | 144-7 | 144-1 | 145-6 | 143-9 | 141-9 | 140-5 | 140-5 | 140-5 | 140-5 | 140-5 | |
| Egypt, Dept. of Statistics, Cairo, 23: 1913-1914 | 101 | 101 | 101 | 100 | 102 | 104 | 104 | 105 | 105 | 102 | 100 | 100 | 100 | |

¹For full description see Prices and Price Indexes sent free on request.

²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

| Month | Imports of Merchandise for Consumption in Canada | | | | | | | | | |
|----------------|--|--------------------|-----------------|----------|----------------|-----------------------|--------------------|-----------------------|-------------------------------|---------------------------|
| | Total Imports | Vegetable Products | Animal Products | Textiles | Wood and Paper | Iron and its Products | Non-Ferrous Metals | Non-Metallic Minerals | Chemicals and Allied Products | Miscellaneous Commodities |
| | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 |
| 1928 | | | | | | | | | | |
| October..... | 112,341 | 21,808 | 5,611 | 17,807 | 5,028 | 25,867 | 7,112 | 18,245 | 3,822 | 6,564 |
| November..... | 102,967 | 21,565 | 5,477 | 16,397 | 4,664 | 21,539 | 7,045 | 16,236 | 3,630 | 5,948 |
| December..... | 94,621 | 19,839 | 4,830 | 16,215 | 4,641 | 20,268 | 6,604 | 14,226 | 2,561 | 5,414 |
| 1929 | | | | | | | | | | |
| January..... | 96,959 | 16,491 | 7,416 | 19,710 | 4,563 | 23,593 | 5,844 | 11,897 | 2,331 | 5,037 |
| February..... | 87,042 | 15,933 | 7,180 | 18,451 | 6,170 | 26,619 | 6,751 | 11,081 | 2,437 | 4,026 |
| March..... | 135,290 | 21,928 | 8,097 | 22,522 | 4,495 | 44,255 | 8,629 | 13,444 | 3,991 | 6,253 |
| April..... | 87,517 | 15,587 | 4,296 | 14,846 | 5,897 | 33,464 | 6,748 | 9,774 | 3,170 | 5,137 |
| May..... | 125,615 | 21,743 | 5,753 | 16,348 | 5,426 | 42,235 | 7,855 | 14,710 | 4,299 | 6,775 |
| June..... | 111,949 | 19,584 | 4,807 | 15,159 | 5,581 | 32,624 | 6,899 | 17,226 | 3,740 | 6,183 |
| July..... | 114,201 | 19,589 | 4,738 | 16,941 | 5,374 | 30,427 | 7,924 | 18,125 | 3,376 | 7,500 |
| August..... | 111,631 | 19,529 | 5,049 | 17,385 | 5,176 | 27,438 | 7,630 | 18,566 | 3,152 | 7,510 |
| September..... | 99,380 | 18,188 | 5,372 | 14,412 | 5,093 | 22,050 | 7,906 | 16,393 | 3,424 | 6,542 |
| October..... | 116,281 | 22,682 | 5,627 | 16,410 | 5,804 | 23,806 | 9,618 | 20,432 | 3,771 | 8,111 |
| November..... | 108,734 | 23,173 | 5,752 | 15,147 | 5,448 | 19,389 | 8,583 | 20,980 | 3,828 | 6,441 |
| December..... | 84,365 | 18,399 | 6,003 | 11,600 | 4,326 | 16,288 | 6,298 | 13,284 | 2,612 | 5,555 |
| 1930 | | | | | | | | | | |
| January..... | 84,910 | 14,562 | 6,660 | 15,251 | 4,066 | 18,436 | 5,651 | 13,632 | 2,540 | 4,212 |
| February..... | 80,922 | 14,553 | 7,071 | 13,670 | 3,923 | 18,952 | 5,396 | 11,046 | 2,327 | 3,994 |
| March..... | 112,991 | 19,459 | 8,729 | 18,071 | 5,516 | 31,478 | 7,442 | 12,666 | 3,669 | 5,980 |
| April..... | 73,402 | 12,470 | 4,100 | 10,453 | 3,877 | 21,017 | 4,687 | 8,036 | 2,893 | 3,889 |
| May..... | 101,545 | 21,392 | 5,827 | 11,768 | 4,747 | 26,157 | 5,875 | 16,055 | 4,148 | 5,586 |
| June..... | 91,544 | 17,554 | 5,121 | 11,002 | 4,284 | 21,476 | 5,958 | 16,036 | 3,454 | 6,659 |
| July..... | 84,551 | 17,530 | 3,549 | 11,401 | 4,863 | 18,627 | 5,162 | 14,654 | 2,899 | 5,772 |
| August..... | 77,906 | 13,650 | 3,784 | 11,977 | 3,796 | 16,269 | 5,494 | 14,517 | 2,525 | 5,895 |
| September..... | 87,909 | 16,587 | 4,579 | 12,947 | 3,951 | 15,415 | 5,504 | 19,244 | 3,241 | 6,433 |
| October..... | 78,358 | 15,231 | 3,867 | 10,756 | 4,198 | 13,563 | 5,432 | 15,871 | 3,151 | 6,289 |
| November..... | 76,325 | 15,116 | 3,324 | 12,738 | 3,893 | 12,839 | 5,914 | 13,304 | 3,384 | 5,374 |
| December..... | 60,338 | 13,535 | 2,451 | 9,036 | 3,059 | 10,837 | 4,394 | 10,127 | 2,549 | 4,340 |
| 1931 | | | | | | | | | | |
| January..... | 50,414 | 9,181 | 2,665 | 8,025 | 2,808 | 10,051 | 3,202 | 8,246 | 1,935 | 4,300 |
| February..... | 60,994 | 9,014 | 2,540 | 8,711 | 2,815 | 11,353 | 3,363 | 7,834 | 2,094 | 3,271 |
| March..... | 75,348 | 16,739 | 4,187 | 11,825 | 3,951 | 17,282 | 4,620 | 9,691 | 3,372 | 4,681 |

| Month | Exports of Merchandise from Canada | | | | | | | | | | |
|----------------|------------------------------------|-----------------------------------|--------------------|-----------------|----------|----------------|-----------------------|--------------------|-----------------------|-------------------------------|---------------------------|
| | Total Exports of Mdses. | Domestic Produce | | | | | | | | | |
| | | Total Exports of Canadian Produce | Vegetable Products | Animal Products | Textiles | Wood and Paper | Iron and its Products | Non-Ferrous Metals | Non-Metallic Minerals | Chemicals and Allied Products | Miscellaneous Commodities |
| | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | |
| 1928 | | | | | | | | | | | |
| October..... | 143,955 | 141,816 | 70,837 | 19,146 | 987 | 27,504 | 6,810 | 10,285 | 2,835 | 1,557 | 1,765 |
| November..... | 170,092 | 167,014 | 104,092 | 15,377 | 750 | 25,176 | 6,953 | 8,667 | 2,484 | 1,859 | 1,654 |
| December..... | 133,245 | 130,847 | 70,235 | 13,238 | 978 | 24,550 | 6,478 | 9,937 | 2,406 | 1,667 | 1,359 |
| 1929 | | | | | | | | | | | |
| January..... | 97,296 | 94,942 | 37,228 | 12,315 | 812 | 21,873 | 7,191 | 10,252 | 2,166 | 1,765 | 1,341 |
| February..... | 83,812 | 82,259 | 30,397 | 9,047 | 586 | 19,843 | 8,103 | 9,425 | 1,951 | 1,809 | 1,097 |
| March..... | 117,520 | 114,763 | 42,835 | 11,355 | 661 | 28,080 | 11,388 | 14,108 | 2,591 | 2,233 | 1,722 |
| April..... | 67,154 | 65,728 | 18,211 | 7,587 | 414 | 18,959 | 6,323 | 10,025 | 1,770 | 1,152 | 1,286 |
| May..... | 109,436 | 107,473 | 45,188 | 9,913 | 664 | 24,807 | 8,143 | 12,213 | 2,730 | 1,708 | 2,107 |
| June..... | 114,492 | 112,176 | 45,582 | 11,319 | 1,203 | 26,524 | 7,142 | 14,206 | 2,806 | 1,598 | 1,798 |
| July..... | 105,686 | 101,219 | 36,094 | 13,388 | 1,015 | 24,929 | 7,463 | 13,319 | 2,507 | 1,717 | 1,786 |
| August..... | 98,395 | 96,265 | 27,245 | 13,199 | 1,149 | 27,815 | 7,713 | 12,671 | 2,883 | 1,846 | 1,793 |
| September..... | 89,424 | 87,751 | 22,136 | 15,035 | 803 | 24,718 | 6,822 | 11,970 | 2,420 | 1,810 | 2,037 |
| October..... | 121,437 | 119,266 | 45,813 | 14,856 | 848 | 27,644 | 8,185 | 14,500 | 3,048 | 2,393 | 1,978 |
| November..... | 113,246 | 111,088 | 45,831 | 13,319 | 661 | 24,875 | 6,369 | 13,558 | 2,774 | 2,064 | 1,979 |
| December..... | 90,477 | 88,520 | 33,468 | 9,497 | 655 | 22,534 | 6,240 | 11,893 | 2,148 | 1,732 | 1,354 |
| 1930 | | | | | | | | | | | |
| January..... | 75,369 | 73,507 | 18,099 | 8,729 | 625 | 22,011 | 4,133 | 14,752 | 1,950 | 2,095 | 1,112 |
| February..... | 68,150 | 66,090 | 19,037 | 8,052 | 410 | 19,020 | 4,678 | 10,738 | 1,666 | 1,802 | 1,286 |
| March..... | 91,692 | 89,595 | 27,931 | 8,117 | 619 | 25,730 | 6,358 | 14,450 | 1,917 | 2,549 | 1,923 |
| April..... | 52,508 | 50,744 | 22,549 | 5,289 | 338 | 18,447 | 3,541 | 8,724 | 1,336 | 1,194 | 1,327 |
| May..... | 79,464 | 77,261 | 15,458 | 7,085 | 1,087 | 23,246 | 4,484 | 11,260 | 2,396 | 1,390 | 2,386 |
| June..... | 80,536 | 78,703 | 29,302 | 7,853 | 949 | 22,252 | 4,340 | 8,770 | 2,322 | 1,324 | 1,591 |
| July..... | 77,906 | 76,408 | 27,639 | 7,749 | 1,069 | 22,228 | 3,632 | 9,413 | 1,880 | 974 | 1,774 |
| August..... | 70,613 | 69,290 | 25,789 | 7,289 | 751 | 19,274 | 3,805 | 7,559 | 2,057 | 1,061 | 1,674 |
| September..... | 82,190 | 81,046 | 33,811 | 9,084 | 487 | 21,159 | 3,663 | 8,110 | 1,918 | 1,071 | 1,663 |
| October..... | 84,298 | 82,781 | 37,358 | 8,320 | 501 | 20,964 | 3,372 | 7,737 | 1,840 | 1,072 | 1,616 |
| November..... | 74,592 | 76,325 | 34,542 | 7,765 | 369 | 17,584 | 2,483 | 5,882 | 1,823 | 1,096 | 1,517 |
| December..... | 68,053 | 66,820 | 24,647 | 6,322 | 343 | 19,724 | 3,322 | 8,458 | 1,804 | 845 | 1,355 |
| 1931 | | | | | | | | | | | |
| January..... | 45,634 | 44,683 | 11,638 | 6,211 | 240 | 14,281 | 2,459 | 6,996 | 1,118 | 664 | 1,076 |
| February..... | 44,914 | 43,873 | 13,541 | 5,059 | 233 | 14,274 | 1,786 | 5,615 | 1,212 | 889 | 1,265 |
| March..... | 56,296 | 55,048 | 15,982 | 5,783 | 383 | 19,120 | 2,297 | 7,215 | 1,449 | 1,400 | 1,418 |

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

| Classification | 1930 | | | | | | | | | | | 1931 | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. |
| Readily available Assets— | | | | | | | | | | | | | |
| Specie | 69-22 | 69-08 | 70-94 | 67-57 | 64-64 | 66-68 | 71-63 | 71-85 | 69-91 | 68-37 | 84-04 | 71-23 | 74-42 |
| Dominion Notes | 113-35 | 111-57 | 114-66 | 110-49 | 116-92 | 122-93 | 100-07 | 115-60 | 130-61 | 155-67 | 126-80 | 110-17 | 102-88 |
| Gold Reserves | 39-63 | 44-08 | 43-78 | 45-68 | 46-33 | 38-43 | 46-83 | 39-43 | 35-23 | 38-58 | 32-58 | 22-23 | 25-43 |
| United Kingdom Banks | 5-87 | 3-85 | 7-70 | 7-59 | 11-83 | 3-86 | 5-27 | 3-97 | 5-91 | 10-94 | 9-08 | 4-37 | 4-13 |
| Foreign Banks | 78-09 | 78-18 | 74-76 | 82-14 | 93-52 | 110-22 | 89-19 | 108-43 | 127-37 | 126-45 | 80-76 | 103-21 | 103-58 |
| Foreign Currency | 16-39 | 16-81 | 18-02 | 17-09 | 18-42 | 18-97 | 18-47 | 22-06 | 16-93 | 22-96 | 22-21 | 16-39 | 16-17 |
| Government Securities | 281-95 | 375-87 | 248-49 | 388-08 | 294-12 | 263-09 | 303-00 | 325-56 | 369-88 | 377-88 | 408-50 | 306-77 | 426-00 |
| Call Loans Abroad | 200-61 | 183-71 | 182-45 | 182-21 | 198-77 | 169-40 | 215-64 | 186-81 | 164-72 | 133-49 | 145-90 | 119-73 | 132-05 |
| Total | 805 | 785 | 800 | 799 | 826 | 834 | 851 | 874 | 921 | 1,022 | 910 | 843 | 886 |
| Loans and Securities other than those of Canadian Government— | | | | | | | | | | | | | |
| Public Securities | 89-04 | 91-15 | 88-37 | 93-90 | 96-85 | 101-37 | 101-95 | 99-78 | 118-74 | 120-32 | 128-07 | 132-69 | 164-30 |
| Railway Securities | 51-97 | 51-35 | 51-23 | 51-42 | 53-15 | 52-57 | 51-65 | 54-46 | 55-76 | 53-28 | 67-45 | 63-55 | 62-80 |
| Canadian Call Loans | 226-93 | 231-07 | 232-73 | 235-07 | 230-42 | 232-49 | 228-93 | 226-02 | 214-12 | 211-81 | 204-78 | 192-02 | 186-44 |
| Current Loans | 1,362 | 1,347 | 1,345 | 1,330 | 1,307 | 1,277 | 1,260 | 1,236 | 1,229 | 1,184 | 1,149 | 1,141 | 1,116 |
| Current Loans Abroad | 266-22 | 274-88 | 225-86 | 212-56 | 245-58 | 224-78 | 222-24 | 225-30 | 226-19 | 210-40 | 213-97 | 214-80 | 225-26 |
| Provincial Loans | 17-95 | 18-83 | 13-03 | 14-69 | 8-72 | 7-98 | 14-09 | 16-01 | 18-97 | 28-62 | 29-88 | 26-31 | 24-44 |
| Municipal Loans | 94-48 | 101-07 | 112-50 | 115-49 | 109-70 | 100-30 | 95-89 | 101-08 | 94-86 | 94-66 | 96-18 | 105-22 | 117-34 |
| Total | 2,108 | 2,119 | 2,098 | 2,083 | 2,058 | 1,997 | 1,975 | 1,978 | 1,958 | 1,903 | 1,899 | 1,876 | 1,893 |
| Other Assets— | | | | | | | | | | | | | |
| Non-Current Loans | 7-32 | 7-52 | 7-71 | 7-73 | 7-96 | 8-02 | 8-01 | 7-90 | 7-61 | 7-38 | 7-43 | 7-68 | 7-80 |
| Real Estate | 5-35 | 5-28 | 5-38 | 5-35 | 5-46 | 5-52 | 5-49 | 5-57 | 5-51 | 5-56 | 5-83 | 6-02 | 6-07 |
| Mortgages | 7-20 | 7-27 | 7-18 | 7-10 | 6-90 | 6-91 | 6-81 | 6-78 | 6-78 | 7-08 | 7-04 | 6-99 | 6-96 |
| Premises | 76-79 | 76-09 | 76-37 | 76-67 | 77-85 | 78-19 | 78-60 | 78-66 | 78-71 | 78-62 | 79-56 | 78-68 | 78-82 |
| Letters of Credit | 103-37 | 90-61 | 93-46 | 97-12 | 91-05 | 89-20 | 83-86 | 83-85 | 85-66 | 84-16 | 78-36 | 78-42 | 76-71 |
| Loans to companies | 11-10 | 12-34 | 12-74 | 11-54 | 11-29 | 11-26 | 11-07 | 11-27 | 11-97 | 11-75 | 11-97 | 11-79 | 11-58 |
| Other Assets | 2-22 | 2-14 | 2-06 | 1-99 | 1-83 | 1-96 | 1-97 | 2-01 | 1-84 | 1-73 | 1-58 | 1-85 | 1-83 |
| Total for sub group | 212-37 | 201-29 | 204-91 | 207-53 | 202-55 | 201-05 | 195-83 | 196-03 | 198-09 | 196-20 | 190-77 | 191-42 | 189-37 |
| Total | 3,126 | 3,106 | 3,101 | 3,090 | 3,086 | 3,031 | 3,032 | 3,018 | 3,077 | 3,121 | 2,990 | 2,910 | 2,968 |
| Note circulation deposits | 6-37 | 6-38 | 6-38 | 6-38 | 6-51 | 6-73 | 6-78 | 6-79 | 6-79 | 6-79 | 6-80 | 6-80 | 6-80 |
| Inter-bank Balances, notes of other banks | 12-40 | 17-88 | 15-23 | 16-68 | 20-10 | 13-03 | 16-40 | 17-11 | 12-19 | 13-76 | 15-01 | 12-72 | 13-08 |
| Cheques of other banks | 119-37 | 127-91 | 142-38 | 112-49 | 108-70 | 114-88 | 96-64 | 146-88 | 141-65 | 108-19 | 127-23 | 86-62 | 93-07 |
| Balances due from other banks | 5-89 | 5-66 | 8-32 | 4-92 | 4-87 | 4-58 | 4-87 | 9-38 | 5-06 | 4-48 | 4-64 | 5-48 | 4-94 |
| Total | 3,270 | 3,265 | 3,276 | 3,230 | 3,299 | 3,171 | 3,147 | 3,228 | 3,243 | 3,255 | 3,144 | 3,022 | 3,086 |
| Liabilities to the Public— | | | | | | | | | | | | | |
| Circulation | 158-63 | 162-86 | 151-75 | 161-71 | 165-95 | 152-18 | 166-15 | 163-51 | 160-03 | 156-06 | 148-02 | 141-44 | 143-67 |
| Dominion Government | 43-13 | 45-58 | 41-91 | 56-41 | 65-39 | 39-56 | 35-79 | 31-23 | 65-01 | 56-40 | 25-90 | 23-98 | 83-91 |
| Provincial Government | 24-33 | 27-61 | 27-42 | 29-27 | 31-76 | 34-71 | 25-52 | 26-79 | 37-80 | 26-18 | 20-63 | 23-62 | 25-69 |
| Government Advances | 44-70 | 50-20 | 49-20 | 45-20 | 49-70 | 31-70 | 24-20 | 20-70 | 22-40 | 49-70 | 20-50 | 12-50 | 8-50 |
| Deposits by Public— | | | | | | | | | | | | | |
| Savings deposits | 1,440 | 1,445 | 1,441 | 1,432 | 1,410 | 1,402 | 1,404 | 1,420 | 1,432 | 1,440 | 1,426 | 1,428 | 1,436 |
| Demand deposits | 621-54 | 615-77 | 644-07 | 574-66 | 623-76 | 605-28 | 598-18 | 667-89 | 632-57 | 644-51 | 641-68 | 556-72 | 542-51 |
| Total deposits | 2,061 | 2,061 | 2,085 | 2,007 | 2,040 | 2,007 | 2,002 | 2,088 | 2,064 | 2,084 | 2,068 | 1,985 | 1,978 |
| Foreign deposits | 394-14 | 397-42 | 386-54 | 393-79 | 415-16 | 383-62 | 384-82 | 372-36 | 374-53 | 400-80 | 372-28 | 347-36 | 360-54 |
| Due Banks Abroad, etc.— | | | | | | | | | | | | | |
| United Kingdom | 19-80 | 10-63 | 9-76 | 14-09 | 12-41 | 9-51 | 8-81 | 10-59 | 6-39 | 23-42 | 5-76 | 4-99 | 4-73 |
| Foreign | 68-33 | 62-67 | 69-99 | 60-22 | 64-08 | 61-90 | 58-93 | 61-55 | 67-48 | 72-63 | 59-29 | 57-28 | 54-13 |
| Bills payable | 4-84 | 4-88 | 5-05 | 14-01 | 13-67 | 13-73 | 6-26 | 12-87 | 13-37 | 4-25 | 5-29 | 4-81 | 4-58 |
| Letters of Credit | 103-37 | 90-64 | 93-46 | 97-12 | 91-05 | 89-20 | 83-86 | 83-85 | 85-66 | 103-54 | 78-36 | 78-42 | 76-71 |
| Other liabilities | 4-32 | 4-43 | 4-38 | 4-41 | 4-24 | 4-11 | 3-98 | 3-98 | 3-81 | 4-44 | 3-83 | 2-53 | 2-34 |
| Public liabilities | 2,927 | 2,918 | 2,928 | 2,886 | 2,950 | 2,827 | 2,800 | 2,875 | 2,890 | 2,902 | 2,808 | 3,683 | 3,732 |
| Due between banks | 13-55 | 14-41 | 17-36 | 15-94 | 17-56 | 11-35 | 11-46 | 18-24 | 17-37 | 13-48 | 12-81 | 13-05 | 14-93 |
| Liabilities to Shareholders— | | | | | | | | | | | | | |
| Dividends | \$000 3,548 | 770 | 1,367 | 3,523 | 781 | 1,370 | 3,539 | 806 | 2,148 | 5,306 | 873 | 1,350 | 3,518 |
| Reserve | 156-41 | 150-07 | 160-51 | 160-66 | 160-79 | 160-89 | 160-89 | 160-99 | 161-14 | 161-18 | 162-23 | 162-23 | 162-23 |
| Capital | 143-79 | 144-24 | 144-53 | 144-63 | 144-72 | 144-76 | 144-79 | 144-85 | 144-95 | 144-98 | 145-02 | 145-02 | 145-02 |
| Gross Liability | 3,247 | 3,238 | 3,252 | 3,211 | 3,274 | 3,146 | 3,121 | 3,200 | 3,217 | 3,242 | 3,129 | 3,005 | 3,069 |
| Surplus of Notice Deposits over Current Loans | +78 | +99 | +96 | +102 | +103 | +125 | +144 | +104 | +202 | +256 | +277 | +288 | +320 |
| Percentage of Current Loans to Notice Deposits | 96-1 | 93-2 | 93-2 | 92-9 | 92-6 | 91-1 | 90-0 | 88-4 | 85-8 | 82-2 | 80-6 | 80-0 | 77-8 |
| Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915 | 108-0 | 108-1 | 108-3 | 108-4 | 108-5 | 118-3 | 122-5 | 132-9 | 132-1 | 142-3 | 128-4 | 108-1 | 108-3 |
| Dominion Notes per Finance Act, 1923 | 44-7 | 50-2 | 49-7 | 45-2 | 49-7 | 31-7 | 24-2 | 20-7 | 22-7 | 38-7 | 21-0 | 12-5 | 8-5 |
| Gold held against Notes | 63-2 | 63-4 | 64-2 | 64-9 | 65-7 | 77-1 | 83-3 | 92-8 | 104-8 | 112-1 | 93-8 | 75-5 | 77-7 |
| Percentage of Gold to Notes, P.C. | 58-6 | 58-6 | 59-3 | 59-9 | 60-6 | 65-2 | 68-1 | 69-8 | 79-4 | 78-8 | 73-1 | 69-9 | 71-8 |
| Notes in hands of Public | 174-6 | 173-3 | 167-7 | 174-1 | 175-4 | 168-4 | 180-2 | 175-6 | 177-1 | 174-9 | 162-6 | 156-6 | 158-8 |
| Indexes 1922-1925=100 with seasonal adjustment— | | | | | | | | | | | | | |
| Demand deposits | 126-6 | 123-8 | 126-5 | 112-5 | 119-8 | 118-8 | 115-6 | 129-9 | 117-0 | 118-1 | 117-0 | 107-5 | 107-1 |
| Notice deposits | 118-0 | 118-0 | 117-5 | 117-5 | 116-5 | 116-4 | 116-7 | 118-4 | 119-5 | 118-0 | 116-1 | 118-5 | 117-6 |
| Current Loans | 135-7 | 132-5 | 130-9 | 130-9 | 129-6 | 127-6 | 126-0 | 123-4 | 118-8 | 114-1 | 112-5 | 114-6 | 112-1 |
| Investment Holdings | 94-6 | 92-6 | 94-8 | 94-7 | 97-0 | 97-8 | 100-5 | 103-3 | 119-1 | 128-3 | 136-0 | 137-0 | 146-0 |
| Call Loans, Canada | 216-9 | 219-0 | 219-0 | 227-4 | 229-1 | 228-0 | 221-0 | 213-0 | 192-5 | 184-0 | 173-1 | 177-5 | 172-6 |
| Call Loans Elsewhere | 105-0 | 94-6 | 92-0 | 91-6 | 98-3 | 98-3 | 111-0 | 97-0 | 86-9 | 90-9 | 72-2 | 63-2 | 67-5 |
| Aggregate Issues Dominion notes Gold held by Finance Dept. against notes | 73-6 | 77-8 | 77-2 | 77-2 | 78-5 | 74-6 | 73-3 | 75-4 | 76-8 | 83-2 | 70-6 | 62-4 | 62-2 |
| Notes in hands of Public | 98-8 | 97-5 | 95-6 | 101-1 | 100-9 | 97-5 | 105-6 | 100-5 | 95-4 | 91-4 | 85-2 | 88-6 | 90-0 |

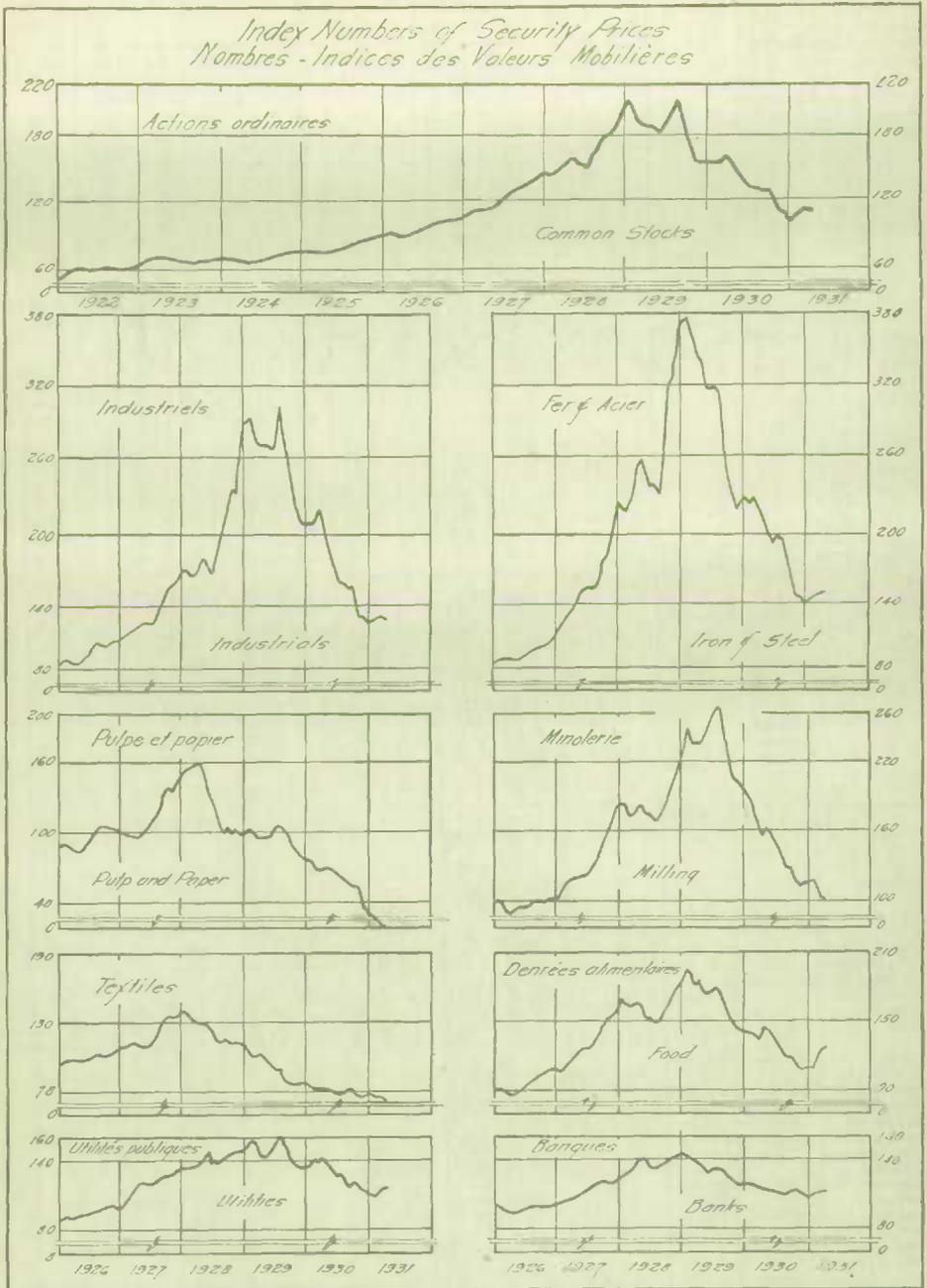


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

| Month | 1. Common Stocks | | | | | | | | | | | | |
|----------------|------------------|----------------|----------------|---------|-------|------------------------|--------------------------|-----------|---------------|-----------|----------------|-------------------------|--------------------|
| | Industrials | | | | | | | | | Utilities | | | |
| | Total | Iron and Steel | Pulp and Paper | Milling | Oils | Textiles and Clothing. | Food and Allied Products | Beverages | Miscellaneous | Total | Transportation | Telephone and Telegraph | Power and Traction |
| 1929 | | | | | | | | | | | | | |
| February..... | 202.9 | 377.5 | 103.0 | 247.6 | 261.5 | 108.2 | 196.3 | 201.3 | 501.6 | 158.7 | 161.2 | 122.3 | 168.1 |
| March..... | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 175.1 | 441.4 | 150.1 | 156.5 | 121.8 | 153.9 |
| April..... | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 402.1 | 143.6 | 149.9 | 117.0 | 146.0 |
| May..... | 269.3 | 325.6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 140.2 | 144.5 | 117.7 | 144.6 |
| June..... | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 | 99.4 | 173.8 | 148.2 | 403.6 | 143.4 | 144.2 | 117.9 | 162.1 |
| July..... | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 96.0 | 178.8 | 138.4 | 406.4 | 150.7 | 150.8 | 120.1 | 161.3 |
| August..... | 293.8 | 325.4 | 106.2 | 256.8 | 359.3 | 91.2 | 181.3 | 136.7 | 433.6 | 159.2 | 145.8 | 128.0 | 184.0 |
| September..... | 315.8 | 322.4 | 108.2 | 267.0 | 417.8 | 90.5 | 178.3 | 129.0 | 457.4 | 163.1 | 144.7 | 123.3 | 194.8 |
| October..... | 255.4 | 248.8 | 92.6 | 244.0 | 348.0 | 84.8 | 155.8 | 162.4 | 351.7 | 149.3 | 135.0 | 121.5 | 174.3 |
| November..... | 208.4 | 212.9 | 77.4 | 206.1 | 298.4 | 79.2 | 138.9 | 88.0 | 267.6 | 130.9 | 128.3 | 114.8 | 141.1 |
| December..... | 210.0 | 231.6 | 76.0 | 196.8 | 296.1 | 79.4 | 139.8 | 93.8 | 266.2 | 131.6 | 122.6 | 114.4 | 148.5 |
| 1930 | | | | | | | | | | | | | |
| January..... | 209.1 | 232.5 | 63.4 | 174.7 | 280.6 | 78.9 | 140.0 | 85.8 | 287.7 | 133.3 | 133.0 | 115.7 | 151.6 |
| February..... | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 78.2 | 136.9 | 79.2 | 305.2 | 141.0 | 139.0 | 117.5 | 151.6 |
| March..... | 210.2 | 221.6 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.6 | 317.4 | 137.4 | 133.4 | 115.8 | 161.2 |
| April..... | 220.9 | 233.5 | 69.9 | 163.6 | 291.5 | 72.3 | 145.3 | 87.4 | 318.4 | 143.7 | 132.7 | 115.3 | 161.9 |
| May..... | 195.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 265.7 | 133.3 | 127.9 | 113.3 | 147.0 |
| June..... | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 124.2 | 122.5 | 111.6 | 132.3 |
| July..... | 162.2 | 193.0 | 52.0 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 122.3 | 117.8 | 111.3 | 132.6 |
| August..... | 153.1 | 189.1 | 49.4 | 129.3 | 209.6 | 68.2 | 123.1 | 73.3 | 193.8 | 116.0 | 106.2 | 112.6 | 127.0 |
| September..... | 160.1 | 186.8 | 45.3 | 128.7 | 228.3 | 72.9 | 122.3 | 73.1 | 204.2 | 123.1 | 112.4 | 114.2 | 139.3 |
| October..... | 129.2 | 116.8 | 30.6 | 109.0 | 185.1 | 64.6 | 108.8 | 64.5 | 161.7 | 112.7 | 107.6 | 111.3 | 121.6 |
| November..... | 129.0 | 145.0 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 109.5 | 105.7 | 110.1 | 116.6 |
| December..... | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 104.7 | 102.7 | 108.2 | 115.6 |
| 1931 | | | | | | | | | | | | | |
| January..... | 124.7 | 143.7 | 23.8 | 107.6 | 190.6 | 65.9 | 112.0 | 69.3 | 141.0 | 107.3 | 106.2 | 106.7 | 115.6 |
| February..... | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 114.9 | 109.4 | 111.6 | 124.2 |
| March..... | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 116.1 | 105.1 | 110.2 | 132.6 |

| Month | Common stocks—Con. | | | | | | Mining stocks | | | | | | | |
|----------------|--------------------|------------|-----------|-------|----------------------|----------------|------------------|----------------|----------------|------------------------|---------------|--------|--------------------------|-------------|
| | Companies abroad | | | | General Index number | Traders' Index | Preferred stocks | Interest rates | Yield on bonds | Shares traded Montreal | Mining stocks | | | |
| | Total | Industrial | Utilities | Banks | | | | | | | Gold | Copper | Silver and miscellaneous | Total Index |
| 1929 | | | | | | | | | | | | | | |
| February..... | 198.6 | 173.0 | 239.5 | 147.7 | 209.4 | 1,125.8 | 108.1 | 98.1 | 4.70 | 2,037,891 | 84.4 | 323.6 | 85.4 | 123.7 |
| March..... | 176.8 | 161.5 | 204.5 | 143.5 | 192.6 | 1,057.3 | 106.8 | 101.2 | 4.85 | 2,157,613 | 84.8 | 301.5 | 82.5 | 120.3 |
| April..... | 180.3 | 172.6 | 200.0 | 140.9 | 191.8 | 962.4 | 104.3 | 103.3 | 4.95 | 1,117,430 | 82.7 | 267.6 | 75.4 | 112.6 |
| May..... | 164.2 | 157.2 | 182.4 | 135.6 | 187.1 | 955.1 | 104.3 | 104.4 | 5.00 | 1,287,879 | 77.4 | 272.4 | 72.8 | 108.9 |
| June..... | 162.8 | 144.7 | 192.9 | 129.7 | 185.6 | 968.0 | 104.8 | 103.3 | 4.95 | 766,813 | 72.1 | 267.5 | 69.8 | 103.6 |
| July..... | 171.9 | 165.1 | 201.1 | 135.0 | 192.8 | 1,032.1 | 104.8 | 103.3 | 4.95 | 928,841 | 72.9 | 296.9 | 69.4 | 109.3 |
| August..... | 192.6 | 168.5 | 232.2 | 135.4 | 207.4 | 1,170.1 | 105.6 | 102.3 | 4.90 | 2,103,138 | 74.1 | 325.9 | 70.5 | 114.8 |
| September..... | 197.2 | 172.7 | 230.2 | 133.2 | 217.1 | 1,230.4 | 105.1 | 104.4 | 5.00 | 1,854,675 | 63.6 | 317.0 | 65.3 | 104.9 |
| October..... | 172.7 | 151.8 | 206.2 | 131.4 | 186.4 | 1,125.8 | 102.9 | 103.3 | 4.95 | 3,699,402 | 59.3 | 247.8 | 69.8 | 90.1 |
| November..... | 129.5 | 125.9 | 141.4 | 117.9 | 154.7 | 769.2 | 99.8 | 103.3 | 4.95 | 2,077,720 | 54.2 | 185.0 | 65.0 | 75.7 |
| December..... | 137.9 | 137.6 | 146.6 | 117.4 | 156.5 | 786.7 | 100.4 | 102.3 | 4.90 | 1,088,757 | 54.3 | 178.1 | 51.3 | 74.5 |
| 1930 | | | | | | | | | | | | | | |
| January..... | 130.3 | 131.4 | 136.9 | 120.3 | 155.7 | 828.9 | 97.9 | 102.3 | 4.90 | 998,789 | 57.4 | 191.4 | 49.6 | 78.9 |
| February..... | 121.0 | 117.8 | 131.6 | 120.4 | 155.3 | 964.3 | 99.8 | 102.3 | 4.90 | 830,534 | 62.9 | 209.3 | 50.1 | 86.1 |
| March..... | 133.2 | 128.8 | 145.8 | 118.3 | 157.6 | 898.6 | 100.9 | 101.3 | 4.85 | 1,133,969 | 63.5 | 206.3 | 47.8 | 85.2 |
| April..... | 150.7 | 139.8 | 171.4 | 118.6 | 166.5 | 1,010.9 | 103.4 | 101.3 | 4.85 | 1,601,764 | 65.6 | 198.9 | 43.5 | 83.3 |
| May..... | 139.8 | 128.1 | 160.7 | 117.7 | 152.1 | 921.2 | 102.6 | 101.3 | 4.85 | 1,088,587 | 64.5 | 144.6 | 35.8 | 76.3 |
| June..... | 123.8 | 111.6 | 111.2 | 115.2 | 134.7 | 821.3 | 99.5 | 100.8 | 4.83 | 1,389,170 | 64.3 | 126.3 | 32.2 | 73.1 |
| July..... | 119.5 | 113.3 | 133.4 | 113.1 | 132.0 | 768.6 | 97.4 | 100.2 | 4.80 | 308,399 | 61.3 | 115.3 | 29.1 | 68.7 |
| August..... | 110.4 | 112.0 | 115.2 | 113.3 | 125.1 | 731.3 | 97.1 | 96.0 | 4.60 | 558,387 | 61.2 | 111.6 | 29.4 | 68.0 |
| September..... | 112.2 | 110.2 | 121.1 | 117.6 | 130.8 | 778.4 | 96.2 | 92.9 | 4.45 | 817,409 | 62.6 | 108.4 | 28.5 | 68.7 |
| October..... | 86.6 | 89.3 | 98.8 | 113.3 | 111.3 | 618.1 | 85.4 | 83.9 | 4.50 | 1,350,604 | 59.7 | 76.2 | 25.1 | 61.3 |
| November..... | 85.8 | 88.6 | 87.7 | 109.3 | 109.6 | 612.7 | 81.9 | 93.9 | 4.50 | 466,867 | 56.9 | 83.3 | 28.3 | 60.5 |
| December..... | 76.1 | 80.6 | 75.6 | 108.2 | 103.1 | 596.5 | 82.5 | 93.9 | 4.50 | 532,593 | 57.8 | 69.1 | 30.0 | 69.2 |
| 1931 | | | | | | | | | | | | | | |
| January..... | 83.6 | 90.9 | 80.5 | 109.1 | 106.9 | 609.8 | 83.2 | 95.0 | 4.55 | 377,241 | 68.1 | 75.1 | 32.8 | 68.4 |
| February..... | 84.9 | 85.3 | 89.2 | 110.1 | 111.6 | 660.2 | 83.4 | 95.0 | 4.55 | 706,607 | 72.0 | 84.0 | 34.8 | 72.9 |
| March..... | 79.3 | 76.7 | 86.6 | 111.6 | 110.8 | 714.3 | 84.2 | 92.9 | 4.45 | 605,696 | 72.3 | 101.4 | 30.0 | 59.2 |

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.¹

| Year and Month | Revenue during month | | | | | Expenditure during month | | Public Debt (end of month) | | | |
|--|----------------------|--------|-------------|--------------|------------|--------------------------|----------------|----------------------------|------------|---------------|-----------|
| | Customs | Excise | Post Office | Excise Taxes | Income Tax | Total | Total Ordinary | Grand Total | Gross Debt | Active Assets | Net Debt |
| Fiscal year ended March 31, ² | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000 | \$000,000 | \$900,000 | \$000,000 |
| 1924 | 121,501 | 38,182 | 28,865 | 120,676 | 54,204 | 406,583 | 324,813 | 370,589 | 2,819 | 402 | 2,418 |
| 1925 | 108,147 | 38,603 | 28,783 | 85,811 | 56,248 | 351,515 | 318,892 | 351,170 | 2,818 | 401 | 2,417 |
| 1926 | 127,355 | 42,924 | 30,335 | 98,097 | 55,572 | 382,893 | 320,660 | 355,186 | 2,769 | 379 | 2,390 |
| 1927 | 141,969 | 48,513 | 29,069 | 105,013 | 47,386 | 400,453 | 319,548 | 358,556 | 2,774 | 426 | 2,348 |
| 1928 | 156,986 | 57,401 | 31,563 | 90,223 | 56,571 | 429,701 | 336,168 | 378,717 | 2,729 | 432 | 2,297 |
| 1929 | 187,206 | 63,683 | 30,612 | 83,009 | 59,422 | 455,461 | 360,953 | 388,806 | 2,702 | 477 | 2,226 |
| 1930 | 179,430 | 65,036 | 33,345 | 63,409 | 69,021 | 445,932 | 357,780 | 398,212 | 2,603 | 426 | 2,178 |
| 1926 | | | | | | | | | | | |
| September | 12,154 | 4,559 | 1,600 | 8,686 | 1,744 | 30,771 | 24,364 | 26,282 | 2,816 | 480 | 2,336 |
| October | 12,132 | 4,583 | 1,900 | 9,803 | 412 | 30,430 | 22,508 | 24,046 | 2,817 | 487 | 2,329 |
| November | 12,850 | 4,854 | 2,000 | 9,777 | 1,949 | 35,264 | 47,641 | 50,257 | 2,831 | 486 | 2,344 |
| December | 10,672 | 4,094 | 2,700 | 8,932 | 334 | 28,959 | 24,513 | 27,887 | 2,817 | 473 | 2,343 |
| 1927 | | | | | | | | | | | |
| January | 9,033 | 2,864 | 2,000 | 8,025 | 354 | 25,970 | 21,226 | 22,639 | 2,808 | 468 | 2,340 |
| February | 10,256 | 3,287 | 3,114 | 7,234 | 299 | 27,125 | 21,468 | 23,022 | 2,772 | 436 | 2,336 |
| March | 13,606 | 3,682 | 3,200 | 6,970 | 870 | 30,552 | 20,819 | 22,923 | 2,774 | 426 | 2,348 |
| April | 26,177 | 8,282 | 4,400 | 7,850 | 39,892 | 88,312 | 50,733 | 52,366 | — | — | 2,311 |
| May | | 4,549 | 2,319 | 7,668 | 1,303 | 31,853 | 24,738 | 26,235 | 2,781 | 475 | 2,305 |
| June | | 5,204 | 3,315 | 8,112 | 3,087 | 34,694 | 21,616 | 23,669 | 2,781 | 486 | 2,295 |
| July | | 5,522 | 2,200 | 7,980 | 694 | 32,855 | 19,363 | 21,565 | 2,782 | 498 | 2,284 |
| August | | 5,185 | 2,200 | 7,420 | 3,292 | 33,989 | 25,376 | 27,588 | 2,790 | 513 | 2,278 |
| September | 12,404 | 5,293 | 2,200 | 8,052 | 1,350 | 35,329 | 23,334 | 27,002 | 2,793 | 523 | 2,280 |
| October | 13,122 | 5,493 | 2,387 | 8,407 | 2,311 | 35,865 | 51,456 | 53,627 | 2,796 | 509 | 2,287 |
| November | 13,179 | 5,416 | 2,587 | 8,407 | 2,311 | 35,865 | 51,456 | 53,627 | 2,796 | 509 | 2,287 |
| December | 11,933 | 5,305 | 4,300 | 7,735 | 1,205 | 32,025 | 24,077 | 27,055 | 2,773 | 491 | 2,281 |
| 1928 | | | | | | | | | | | |
| January | 10,952 | 3,640 | 2,536 | 6,816 | 1,391 | 28,628 | 20,334 | 21,480 | 2,768 | 515 | 2,274 |
| February | 11,689 | 3,378 | 2,400 | 6,622 | 779 | 27,761 | 22,282 | 24,051 | 2,768 | 497 | 2,271 |
| March | 15,567 | 5,061 | 3,049 | 6,131 | 1,243 | 35,187 | 23,200 | 25,239 | 2,729 | 432 | 2,297 |
| April | 30,127 | 9,527 | 4,800 | 5,846 | 46,490 | 98,809 | 50,386 | 51,606 | — | — | 2,250 |
| May | | 5,330 | 2,200 | 6,822 | 995 | 32,314 | 24,507 | 26,809 | 2,722 | 477 | 2,244 |
| June | | 5,718 | 2,200 | 7,422 | 2,873 | 26,823 | 26,563 | 28,362 | 2,730 | 495 | 2,236 |
| July | | 5,447 | 2,201 | 7,533 | 782 | 34,145 | 25,356 | 28,039 | 2,741 | 511 | 2,230 |
| August | | 5,622 | 2,200 | 6,650 | 1,880 | 33,701 | 24,820 | 27,475 | 2,728 | 604 | 2,223 |
| September | 17,500 | 6,087 | 2,300 | 8,046 | 1,079 | 39,888 | 25,401 | 28,467 | 2,735 | 523 | 2,212 |
| October | 14,874 | 5,779 | 2,428 | 7,622 | 1,617 | 35,659 | 50,431 | 53,612 | 2,740 | 510 | 2,230 |
| November | 14,690 | 5,919 | 5,007 | 7,382 | 910 | 36,498 | 23,457 | 26,222 | 2,715 | 497 | 2,219 |
| December | 14,690 | 5,919 | 5,007 | 7,382 | 910 | 36,498 | 23,457 | 26,222 | 2,715 | 497 | 2,219 |
| 1929 | | | | | | | | | | | |
| January | 13,121 | 5,204 | 2,400 | 6,634 | 605 | 32,347 | 25,782 | 27,656 | 2,704 | 491 | 2,214 |
| February | 14,823 | 4,064 | 2,300 | 4,064 | 976 | 31,408 | 22,806 | 23,987 | 2,693 | 487 | 2,206 |
| March | 17,352 | 4,424 | 2,576 | 5,399 | 1,005 | 32,865 | 22,496 | 25,503 | 2,686 | 487 | 2,199 |
| April | 34,704 | 9,984 | 4,700 | 4,899 | 55,472 | 111,837 | 50,346 | 52,114 | 2,647 | 421 | 2,226 |
| May | | 5,346 | 2,860 | 5,633 | 1,125 | 32,815 | 25,137 | 28,556 | 2,697 | 548 | 2,152 |
| June | | 6,518 | 2,300 | 6,998 | 3,010 | 37,648 | 27,684 | 30,319 | 2,705 | 561 | 2,144 |
| July | | 6,045 | 2,300 | 5,638 | 713 | 32,060 | 32,472 | 36,569 | 2,644 | 496 | 2,149 |
| August | | 6,051 | 2,300 | 5,777 | 2,717 | 36,403 | 25,802 | 28,042 | 2,643 | 503 | 2,140 |
| September | 16,917 | 6,409 | 2,952 | 6,076 | 720 | 36,603 | 21,245 | 33,297 | 2,643 | 508 | 2,137 |
| October | 15,916 | 5,985 | 2,400 | 5,526 | 2,151 | 34,437 | 57,198 | 60,654 | 2,675 | 512 | 2,163 |
| November | 12,177 | 5,793 | 5,411 | 5,680 | 680 | 32,068 | 25,257 | 27,932 | 2,682 | 523 | 2,159 |
| December | 12,177 | 5,793 | 5,411 | 5,680 | 680 | 32,068 | 25,257 | 27,932 | 2,682 | 523 | 2,159 |
| 1930 | | | | | | | | | | | |
| January | 9,934 | 4,140 | 2,500 | 4,801 | 835 | 25,136 | 23,766 | 20,090 | 2,646 | 486 | 2,160 |
| February | 11,748 | 3,849 | 2,500 | 4,078 | 692 | 26,538 | 21,241 | 22,645 | 2,599 | 443 | 2,156 |
| March | 14,264 | 4,447 | 3,123 | 4,038 | 1,071 | 29,009 | 22,765 | 29,519 | 2,594 | 437 | 2,157 |
| April | 25,813 | 10,694 | 4,900 | 3,974 | 57,803 | 101,739 | 52,749 | 55,048 | — | — | — |
| May | | 5,137 | 2,483 | 4,112 | 1,162 | 27,101 | 30,305 | 34,276 | 2,601 | 466 | 2,135 |
| June | | 5,460 | 2,300 | 3,336 | 3,389 | 29,935 | 32,325 | 35,551 | 2,601 | 461 | 2,141 |
| July | | 5,507 | 2,300 | 3,408 | 818 | 26,205 | 27,008 | 30,203 | 2,587 | 442 | 2,145 |
| August | | 5,602 | 2,200 | 2,928 | 2,507 | 27,769 | 26,694 | 29,637 | 2,593 | 446 | 2,147 |
| September | 10,509 | 5,031 | 2,426 | 3,381 | 698 | 24,140 | 23,416 | 26,144 | 2,702 | 553 | 2,149 |
| October | 11,799 | 4,616 | 2,300 | 2,965 | 2,199 | 26,439 | 59,961 | 63,440 | 2,745 | 559 | 2,186 |
| November | 8,753 | 4,502 | 4,416 | 2,921 | 752 | 23,838 | 28,265 | 31,854 | 2,680 | 496 | 2,194 |
| December | 8,753 | 4,502 | 4,416 | 2,921 | 752 | 23,838 | 28,265 | 31,854 | 2,680 | 496 | 2,194 |
| 1931 | | | | | | | | | | | |
| January | 7,246 | 3,376 | 2,200 | 2,571 | 752 | 18,602 | 28,808 | 29,657 | 2,657 | 452 | 2,205 |
| February | 7,981 | 3,682 | 2,300 | 2,152 | 491 | 19,588 | 21,713 | 22,681 | 2,670 | 462 | 2,208 |
| March | 7,981 | 3,682 | 2,300 | 2,152 | 491 | 19,588 | 21,713 | 22,681 | 2,670 | 462 | 2,208 |

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

| Month | Production of Pig Iron ¹ | Total Bank Clearings ¹ | Imports | Exports | Imports of Raw Materials ¹ | Exports of Manufactured Goods ¹ | Unemployment Based on Compulsory Insurance ² | Index of Wholesale Prices | | Bank of England | | | Ten Clearing Banks | | Index of Security Prices, December 1921=100 ³ | Market Rate of Discount 3 Months Drafts ⁴ | | |
|-------------|-------------------------------------|-----------------------------------|---------|---------|---------------------------------------|--|---|-----------------------------|----------------------|---------------------------|-----------------------------------|---|--------------------------------------|------------------------------|--|--|---|---|
| | | | | | | | | Board of Trade ⁵ | Statist ⁶ | Gold Reserve ⁷ | Circulation of Notes ⁸ | Deposits other than public ⁹ | Discounts and Advances ¹⁰ | Total Deposits ¹¹ | | | — | — |
| | | | | | | | | | | | | | | | | | | |
| 1927 | | | | | | | | | | | | | | | | | | |
| February | 580 | 3.16 | 93.9 | 63.7 | 29.5 | 41.6 | 1,170 | 143 | 146.0 | 148.8 | 365.3 | 110 | 1,140 | 1,690 | 139.9 | 4.18 | | |
| March | 693 | 2.64 | 113.5 | 72.9 | 35.2 | 49.1 | 1,082 | 141 | 145.4 | 149.3 | 365.3 | 104 | 1,124 | 1,689 | 139.0 | 4.34 | | |
| April | 691 | 3.17 | 100.6 | 64.4 | 30.7 | 41.5 | 1,045 | 140 | 145.1 | 152.5 | 376.1 | 98 | 1,127 | 1,679 | 140.4 | 4.11 | | |
| May | 732 | 3.92 | 96.4 | 75.8 | 28.2 | 50.3 | 986 | 141 | 145.6 | 150.9 | 368.1 | 111.4 | 1,129 | 1,687 | 141.6 | 3.88 | | |
| June | 662 | 3.97 | 99.3 | 66.6 | 27.0 | 44.9 | 1,005 | 142 | 144.8 | 150.5 | 380.0 | 119.0 | 1,140 | 1,722 | 141.5 | 4.34 | | |
| July | 656 | 3.38 | 93.4 | 65.8 | 26.6 | 44.8 | 1,027 | 141 | 143.5 | 150.2 | 380.2 | 103.6 | 1,153 | 1,719 | 142.0 | 4.33 | | |
| August | 606 | 3.247 | 90.4 | 68.2 | 22.3 | 47.7 | 1,044 | 141 | 144.5 | 149.9 | 375.7 | 102.7 | 1,141 | 1,706 | 142.9 | 4.33 | | |
| September | 601 | 3.038 | 101.4 | 68.7 | 26.4 | 48.6 | 1,048 | 142 | 142.9 | 149.5 | 375.1 | 97.5 | 1,148 | 1,705 | 144.2 | 4.32 | | |
| October | 606 | 3.557 | 105.0 | 70.6 | 28.4 | 44.9 | 1,074 | 141 | 141.9 | 150.3 | 372.0 | 90.8 | 1,168 | 1,747 | 146.0 | 4.32 | | |
| November | 585 | 3.516 | 107.4 | 81.2 | 28.2 | 57.2 | 1,126 | 141 | 142.9 | 148.6 | 376.5 | 95.2 | 1,166 | 1,731 | 145.9 | 4.33 | | |
| December | 568 | 3.321 | 105.4 | 69.1 | 30.0 | 45.8 | 1,332 | 140 | 142.8 | 151.5 | 372.3 | 124.0 | 1,167 | 1,766 | 146.9 | 4.31 | | |
| 1928 | | | | | | | | | | | | | | | | | | |
| January | 569 | 3.933 | 100.4 | 70.0 | 31.1 | 48.3 | 1,179 | 141 | 142.2 | 155.3 | 366.4 | 98.7 | 1,199 | 1,784 | 147.9 | 4.19 | | |
| February | 560 | 3.264 | 98.9 | 68.9 | 31.1 | 45.5 | 1,137 | 140 | 142.5 | 156.4 | 366.6 | 98.5 | 1,159 | 1,734 | 147.7 | 4.18 | | |
| March | 597 | 3.609 | 110.5 | 76.2 | 34.0 | 53.4 | 1,042 | 141 | 145.4 | 157.3 | 368.7 | 98.2 | 1,143 | 1,709 | 151.7 | 4.12 | | |
| April | 564 | 3.783 | 96.8 | 66.2 | 28.5 | 45.0 | 1,136 | 143 | 147.8 | 159.2 | 370.5 | 94.8 | 1,148 | 1,728 | 154.7 | 4.02 | | |
| May | 601 | 3.743 | 99.4 | 70.4 | 29.9 | 46.4 | 1,101 | 144 | 148.5 | 160.9 | 373.4 | 89.6 | 1,153 | 1,725 | 157.8 | 3.97 | | |
| June | 573 | 3.937 | 99.4 | 70.9 | 26.5 | 48.0 | 1,192 | 143 | 144.2 | 169.6 | 376.0 | 105.8 | 1,181 | 1,769 | 152.7 | 3.82 | | |
| July | 546 | 3.364 | 95.5 | 69.3 | 24.0 | 49.2 | 1,305 | 141 | 141.5 | 173.2 | 374.9 | 106.8 | 1,206 | 1,786 | 151.7 | 3.99 | | |
| August | 527 | 3.370 | 97.7 | 71.0 | 24.3 | 60.1 | 1,320 | 139 | 139.8 | 173.2 | 376.1 | 95.3 | 1,204 | 1,768 | 154.2 | 4.27 | | |
| September | 512 | 3.534 | 97.7 | 63.5 | 20.6 | 45.2 | 1,336 | 138 | 137.4 | 163.7 | 374.5 | 102.4 | 1,192 | 1,769 | 156.7 | 4.23 | | |
| October | 544 | 3.947 | 102.7 | 73.2 | 24.2 | 50.8 | 1,375 | 138 | 137.4 | 165.3 | 369.9 | 103.5 | 1,204 | 1,790 | 158.7 | 4.35 | | |
| November | 552 | 3.653 | 106.9 | 74.6 | 29.9 | 49.9 | 1,364 | 138 | 138.7 | 159.1 | 367.0 | 99.6 | 1,207 | 1,789 | 159.4 | 4.38 | | |
| December | 549 | 3.913 | 101.5 | 69.5 | 30.9 | 46.8 | 1,521 | 138 | 138.7 | 153.8 | 368.2 | 107.0 | 1,221 | 1,843 | 158.8 | 4.37 | | |
| 1929 | | | | | | | | | | | | | | | | | | |
| January | 573 | 4.057 | 115.1 | 76.7 | 39.1 | 53.8 | 1,394 | 138 | 137.6 | 152.7 | 355.7 | 96.1 | 1,248 | 1,845 | 163.4 | 4.32 | | |
| February | 528 | 3.568 | 91.3 | 66.0 | 27.0 | 44.3 | 1,392 | 138 | 141.3 | 150.9 | 352.3 | 93.7 | 1,245 | 1,814 | 162.0 | 5.05 | | |
| March | 600 | 3.852 | 95.6 | 68.6 | 28.5 | 47.0 | 1,133 | 140 | 141.8 | 153.3 | 361.8 | 94.6 | 1,213 | 1,777 | 161.1 | 5.33 | | |
| April | 621 | 3.703 | 104.2 | 70.6 | 30.9 | 47.1 | 1,141 | 139 | 137.1 | 156.0 | 367.3 | 94.1 | 1,195 | 1,781 | 159.5 | 5.21 | | |
| May | 664 | 3.600 | 103.6 | 77.9 | 29.2 | 53.4 | 1,132 | 136 | 132.9 | 162.5 | 360.1 | 91.6 | 1,190 | 1,770 | 157.4 | 5.21 | | |
| June | 628 | 3.493 | 91.5 | 59.5 | 24.5 | 38.4 | 1,117 | 136 | 133.0 | 154.5 | 369.1 | 112.9 | 1,212 | 1,808 | 157.0 | 5.31 | | |
| July | 683 | 4.155 | 93.6 | 74.5 | 22.9 | 53.2 | 1,123 | 137 | 135.4 | 141.4 | 371.8 | 98.0 | 1,238 | 1,816 | 162.0 | 5.30 | | |
| August | 693 | 3.301 | 101.0 | 72.1 | 24.7 | 50.8 | 1,156 | 136 | 134.0 | 137.0 | 365.4 | 91.9 | 1,225 | 1,795 | 164.4 | 5.48 | | |
| September | 675 | 3.373 | 98.4 | 61.8 | 24.2 | 42.2 | 1,132 | 136 | 132.5 | 129.1 | 363.3 | 103.0 | 1,212 | 1,792 | 165.4 | 5.74 | | |
| October | 700 | 3.972 | 110.3 | 73.7 | 27.3 | 50.3 | 1,234 | 136 | 130.7 | 131.0 | 358.8 | 96.2 | 1,219 | 1,802 | 160.8 | 6.52 | | |
| November | 642 | 4.089 | 108.2 | 71.4 | 30.0 | 48.6 | 1,286 | 134 | 127.4 | 134.7 | 354.6 | 96.4 | 1,233 | 1,789 | 147.0 | 5.28 | | |
| December | 653 | 3.668 | 106.0 | 66.4 | 31.2 | 44.6 | 1,510 | 133 | 128.0 | 145.8 | 369.8 | 106.8 | 1,218 | 1,811 | 147.1 | 4.75 | | |
| 1930 | | | | | | | | | | | | | | | | | | |
| January | 600 | 3.598 | 10.19 | 66.4 | 30.1 | 41.7 | 1,478 | 131 | 125.4 | 150.1 | 318.0 | 103.5 | 1,231 | 1,805 | 146.7 | 4.01 | | |
| February | 617 | 3.387 | 89.2 | 60.6 | 24.0 | 41.2 | 1,518 | 128 | 123.3 | 151.3 | 346.8 | 86.9 | 1,208 | 1,757 | 146.3 | 3.79 | | |
| March | 676 | 4.566 | 93.4 | 61.6 | 24.1 | 42.5 | 1,639 | 125 | 121.2 | 155.1 | 352.3 | 90.8 | 1,174 | 1,719 | 145.3 | 2.84 | | |
| April | 630 | 3.598 | 83.9 | 54.0 | 20.7 | 36.7 | 1,698 | 124 | 119.4 | 163.3 | 358.3 | 90.7 | 1,194 | 1,750 | 147.9 | 2.45 | | |
| May | 674 | 3.656 | 91.0 | 60.1 | 23.1 | 39.8 | 1,770 | 122 | 116.2 | 157.2 | 356.1 | 94.9 | 1,220 | 1,780 | 143.7 | 2.14 | | |
| June | 524 | 3.229 | 83.4 | 50.7 | 20.4 | 33.8 | 1,815 | 121 | 111.8 | 158.9 | 358.5 | 99.9 | 1,250 | 1,829 | 135.5 | 2.28 | | |
| July | 495 | 3.899 | 85.2 | 57.4 | 22.9 | 53.2 | 2,012 | 119 | 111.1 | 152.3 | 369.4 | 88.4 | 1,253 | 1,831 | 137.2 | 2.06 | | |
| August | 423 | 3.347 | 79.9 | 49.1 | 17.5 | 33.1 | 2,060 | 118 | 108.5 | 154.5 | 363.0 | 102.0 | 1,232 | 1,804 | 131.0 | 2.26 | | |
| September | 432 | 3.209 | 78.7 | 48.1 | 16.5 | 32.1 | 2,162 | 116 | 106.8 | 156.3 | 355.8 | 98.4 | 1,228 | 1,801 | 134.6 | 2.06 | | |
| October | 422 | 2.809 | 90.9 | 54.1 | 18.1 | 35.9 | 2,238 | 113 | 106.4 | 149.9 | 355.6 | 90.7 | 1,237 | 1,828 | 127.0 | 2.19 | | |
| November | 390 | 3.372 | 79.4 | 50.9 | 16.5 | 32.7 | 2,286 | 112 | 104.2 | 156.6 | 351.1 | 92.7 | 1,247 | 1,838 | 125.2 | 2.20 | | |
| December | 355 | 3,179 | 89.6 | 43.7 | 20.6 | 27.7 | 2,643 | 109 | 102.2 | 147.8 | 368.8 | 168.6 | 1,250 | 1,876 | 118.5 | 2.31 | | |
| 1931 | | | | | | | | | | | | | | | | | | |
| January | 343 | 3.685 | 75.6 | 43.6 | 17.0 | 28.7 | 2,593 | 107 | 100.8 | 139.5 | 346.8 | 88.5 | 1,254 | 1,873 | 119.2 | 2.24 | | |
| February | 325 | 3.334 | 63.6 | 37.6 | 13.3 | 24.0 | 2,618 | 106 | 100.6 | 149.9 | 350.7 | 100.0 | 1,226 | 1,820 | 118.8 | 2.05 | | |
| March | | 3,196 | | | | | 2,580 | | | 143.6 | 348.8 | 91.4 | | | 119.0 | 2.12 | | |

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

| Classification | 1930 | | | | | | | | | | 1931 | | |
|--|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| Wheat, visible supply...Mil. bush. | 153 | 136 | 120 | 110 | 162 | 195 | 214 | 205 | 202 | 196 | 197 | 202 | ..... |
| Receipts, principal markets.....000 bush. | 16,683 | 13,441 | 16,535 | 18,705 | 93,960 | 85,476 | 62,569 | 28,943 | 24,597 | 21,549 | 20,496 | ..... | ..... |
| Shipments, principal markets.....000 bush. | 12,160 | 13,291 | 24,091 | 20,575 | 42,027 | 48,053 | 47,182 | 25,238 | 20,935 | 15,053 | 13,706 | ..... | ..... |
| Exports, including wheat flour.....000 bush. | 7,113 | 7,252 | 10,064 | 12,295 | 16,188 | 24,170 | 19,069 | 12,295 | 8,470 | 6,187 | 5,543 | ..... | ..... |
| Wheat flour production...000 bbls. | 9,347 | 9,071 | 8,983 | 8,687 | 8,446 | 10,313 | 10,673 | 10,817 | 9,184 | 8,973 | 9,233 | ..... | ..... |
| Sugar meltings, 8 ports.....000 long tons | 410 | 432 | 469 | 372 | 502 | 361 | 414 | 402 | 337 | 207 | 259 | ..... | ..... |
| Tobacco consumption, cigars.....Millions | 455 | 470 | 524 | 520 | 533 | 517 | 524 | 624 | 528 | 350 | 363 | 363 | ..... |
| Tobacco consumption, cigarettes.....Millions | 9,165 | 9,535 | 10,301 | 11,751 | 11,859 | 10,577 | 10,190 | 10,947 | 7,952 | 8,675 | 9,368 | 8,836 | ..... |
| Cattle receipts, primary markets.....000 | 1,547 | 1,644 | 1,517 | 1,450 | 1,512 | 1,605 | 2,108 | 2,377 | 1,096 | 1,730 | 1,508 | 1,303 | ..... |
| Hog receipts, primary markets.....000 | 3,294 | 3,255 | 3,293 | 3,215 | 2,918 | 2,617 | 2,799 | 3,441 | 3,439 | 4,002 | 3,704 | 4,652 | ..... |
| Cotton consumption.....000 bales | 509 | 532 | 474 | 405 | 379 | 352 | 394 | 444 | 415 | 400 | 454 | 434 | 491 |
| Newsprint production.....000 s. tons | 113.3 | 110.0 | 118.1 | 108.4 | 102.8 | 101.6 | 95.3 | 105.5 | 92.3 | 99.3 | 1,055 | 88.8 | ..... |
| Newsprint consumption 000 s. tons | 187.6 | 199.5 | 248.6 | 229.9 | 201.0 | 200.0 | 217.3 | 236.9 | 225.6 | 215.6 | 216.4 | ..... | ..... |
| Pig iron production.....000 l. tons | 3,216 | 3,182 | 3,233 | 2,934 | 2,640 | 2,524 | 2,277 | 2,163 | 1,867 | 1,666 | 1,714 | 1,707 | ..... |
| Steel ingot production.....000 l. tons | 4,289 | 4,154 | 4,025 | 3,440 | 2,933 | 3,095 | 2,868 | 2,720 | 2,235 | 2,008 | 2,483 | 2,527 | ..... |
| Unfilled orders U.S. Steel Co.....000 l. tons | 4,571 | 4,354 | 4,059 | 3,968 | 4,022 | 3,580 | 3,424 | 3,482 | 3,640 | 3,944 | 4,122 | 3,965 | 3,995 |
| Automobile production 000 cars and trucks | 401.4 | 424.8 | 417.2 | 335.5 | 262.4 | 223.0 | 220.6 | 154.4 | 135.8 | 155.6 | 171.9 | 219.9 | ..... |
| Copper production, N. & S. America.....000 s. tons | 127.1 | 142.5 | 132.2 | 124.8 | 123.2 | 126.8 | 116.0 | 118.2 | 111.6 | 106.4 | 102.5 | 99.0 | 102.1 |
| Domestic shipments.....000 s. tons | 73.6 | 60.0 | 75.8 | 71.9 | 75.4 | 56.8 | 65.2 | 75.7 | 62.7 | 69.9 | 60.2 | 63.0 | ..... |
| Zinc production.....s. tons | 47,573 | 43,080 | 44,578 | 43,473 | 40,038 | 41,029 | 40,490 | 40,940 | 32,007 | 32,682 | 32,522 | 29,562 | ..... |
| Stocks.....s. tons | 94,033 | 96,454 | 102,775 | 100,578 | 117,381 | 122,600 | 132,000 | 143,327 | 145,139 | 143,576 | 145,076 | 144,389 | ..... |
| Lead production.....s. tons | 57,625 | 51,763 | 43,659 | 50,720 | 51,540 | 52,990 | 48,400 | 50,402 | 43,423 | 48,517 | 43,415 | ..... | ..... |
| Petroleum production.....000 bbls. | 77,384 | 77,175 | 80,176 | 79,513 | 76,713 | 74,853 | 70,977 | 72,696 | 68,174 | 66,985 | 65,091 | 61,645 | ..... |
| Consumption (to stills).....000 bbls. | 80,252 | 80,434 | 83,617 | 80,750 | 78,614 | 79,289 | 75,950 | 74,016 | 70,310 | 71,581 | 70,026 | 65,249 | ..... |
| Gasoline production.....000 bbls. | 37,727 | 38,157 | 39,293 | 37,537 | 38,061 | 37,814 | 36,914 | 37,400 | 33,013 | 34,352 | 32,708 | 31,328 | ..... |
| Consumption.....000 bbls. | 31,029 | 34,549 | 36,497 | 35,902 | 38,352 | 37,433 | 37,823 | 32,267 | 30,984 | 29,094 | 26,844 | 26,133 | ..... |
| Contracts awarded.....\$000,000 | 434.4 | 460.1 | 443.0 | 600.6 | 367.5 | 347.3 | 331.9 | 337.3 | 253.6 | 249.4 | 228.0 | ..... | ..... |
| Loadings.....000 cars | 4,445 | 3,819 | 4,599 | 3,719 | 3,556 | 4,670 | 3,765 | 3,818 | 4,127 | 2,783 | 3,491 | 235.4 | ..... |
| Electric power production.....mill. k.h. | 8,170 | 7,960 | 8,014 | 7,748 | 7,869 | 7,877 | 7,723 | 8,173 | 7,693 | 8,106 | 7,944 | ..... | ..... |
| Index factory employment.....1923-5=100 | 89.8 | 89.1 | 87.7 | 85.5 | 81.6 | 79.9 | 79.7 | 78.6 | 76.5 | 75.1 | 73.1 | ..... | ..... |
| Mail order sales, 2 eos.....\$000 | 47,582 | 56,561 | 59,350 | 51,356 | 48,790 | 50,682 | 54,419 | 68,877 | 55,713 | 72,486 | 41,459 | ..... | ..... |
| Ten cent sales, 4 chains.....\$000 | 42,323 | 46,371 | 47,075 | 40,548 | 39,802 | 41,996 | 42,374 | 48,597 | 45,725 | 85,145 | 36,368 | ..... | ..... |
| Imports.....\$000,000 | 300.5 | 307.9 | 281.7 | 252.2 | 220.4 | 217.0 | 226.3 | 247.3 | 2,037 | 2,090 | 1,832 | ..... | ..... |
| Exports.....\$000,000 | 369.6 | 331.7 | 320.2 | 295.0 | 266.6 | 309.0 | 318.0 | 326.9 | 2,890 | 2,730 | 2,496 | ..... | ..... |
| Manufacturing production.....1923-5=100 | 106.0 | 106.0 | 104.0 | 101.0 | 93.0 | 91.0 | 91.0 | 88.0 | 83.0 | 80.0 | 80.0 | 80.0 | ..... |
| Mineral production.....1923-5=100 | 95.0 | 103.0 | 103.0 | 100.0 | 97.0 | 96.0 | 91.0 | 86.0 | 92.0 | 94.0 | 80.0 | ..... | ..... |
| Industrial production.....1923-5=100 | 104.0 | 106.0 | 104.0 | 100.0 | 94.0 | 92.0 | 94.0 | 87.0 | 84.0 | 82.0 | 82.0 | ..... | ..... |
| F.R. banks, bills discounted.....Mil. Dolls. | 241 | 233 | 247 | 260 | 197 | 231 | 186 | 202 | 251 | 251 | 215 | 190 | ..... |
| Reserve Ratio.....p.c. | 79.8 | 82.5 | 83.9 | 80.7 | 83.5 | 80.5 | 81.6 | 82.4 | 79.8 | 73.7 | 82.7 | 84.1 | ..... |
| Member banks loans and discounts.....Mil. Dolls. | 16,913 | 16,964 | 16,827 | 16,979 | 16,945 | 16,830 | 17,013 | 16,761 | 16,516 | 16,263 | 15,753 | ..... | ..... |
| Net demand deposits.....Mil. Dolls. | 13,329 | 13,581 | 13,388 | 13,740 | 13,798 | 13,629 | 13,812 | 13,830 | 13,908 | 13,999 | 13,680 | ..... | ..... |
| Interest rates, time loans.....p.c. | 4.25 | 4.13 | 3.50 | 2.88 | 2.75 | 2.50 | 2.38 | 2.25 | 2.14 | 2.25 | 2.13 | 1.88 | ..... |
| Call loans renewal.....p.c. | 3.69 | 4.00 | 3.14 | 2.62 | 2.20 | 2.21 | 2.19 | 2.09 | 2.00 | 2.23 | 1.57 | 1.50 | ..... |
| Prime commercial paper, 4-6 months.....p.c. | 3.25 | 3.88 | 3.75 | 3.50 | 3.25 | 3.00 | 3.00 | 2.88 | 2.88 | 2.88 | 2.88 | 2.63 | ..... |
| Bond prices high grade rails (10)..... | 90.52 | 89.81 | 90.42 | 91.36 | 92.83 | 94.25 | 95.83 | 95.85 | 94.63 | 92.89 | 96.59 | ..... | ..... |
| Forty bonds..... | 81.27 | 81.23 | 81.20 | 81.10 | 81.43 | 82.93 | 84.26 | 82.49 | 81.10 | 78.96 | 81.98 | ..... | ..... |
| Copyright Standard Statistics Co., Prices common stocks (404).....1926=100 | 172.4 | 181.0 | 170.5 | 152.8 | 149.3 | 147.6 | 148.8 | 127.6 | 116.7 | 109.4 | 112.3 | 119.8 | 121.6 |
| Industrials (338)..... | 163.0 | 170.8 | 160.1 | 143.1 | 139.8 | 138.7 | 139.3 | 117.8 | 108.5 | 101.9 | 103.4 | 110.3 | 111.8 |
| Railways (33)..... | 143.2 | 141.7 | 136.0 | 124.5 | 124.2 | 121.2 | 122.6 | 110.9 | 102.1 | 95.5 | 100.4 | 104.7 | 97.2 |
| Utilities (34)..... | 242.1 | 263.7 | 250.0 | 223.5 | 215.4 | 212.7 | 216.4 | 187.0 | 167.4 | 157.9 | 163.4 | 177.9 | 188.9 |
| Automobiles (13)..... | 154.9 | 162.0 | 151.7 | 134.0 | 132.2 | 134.1 | 132.5 | 108.0 | 101.2 | 100.3 | 106.2 | 120.4 | 128.6 |
| Tires and rubber goods (17)..... | 111.1 | 111.1 | 99.4 | 84.0 | 76.8 | 72.0 | 65.5 | 52.5 | 56.0 | 51.9 | 50.6 | 54.4 | 57.5 |
| Chain stores (17)..... | 99.9 | 101.1 | 96.5 | 89.5 | 88.7 | 90.1 | 95.6 | 88.1 | 81.7 | 78.1 | 78.4 | 86.4 | 89.9 |
| Copper and brass (9)..... | 192.8 | 174.3 | 151.0 | 134.6 | 129.1 | 121.3 | 114.4 | 92.6 | 90.8 | 79.0 | 80.8 | 90.8 | 95.7 |
| Oil (16)..... | 140.6 | 155.7 | 147.9 | 133.1 | 132.9 | 129.5 | 125.4 | 106.4 | 96.9 | 87.8 | 89.1 | 90.7 | 84.5 |
| Railway equipment (9)..... | 126.4 | 119.8 | 109.7 | 98.8 | 94.3 | 93.4 | 85.6 | 82.0 | 76.8 | 72.9 | 74.1 | 77.4 | 78.2 |
| Steel (10)..... | 191.9 | 196.8 | 174.1 | 161.1 | 159.1 | 160.4 | 161.5 | 141.5 | 130.5 | 124.7 | 124.0 | 131.7 | 132.6 |
| Textile (31)..... | 84.7 | 83.2 | 76.7 | 63.5 | 67.1 | 66.0 | 67.2 | 58.2 | 54.9 | 51.0 | 52.5 | 55.3 | 58.2 |
| Automotive (7)..... | 135.5 | 151.5 | 144.5 | 119.4 | 111.9 | 101.1 | 112.4 | 87.8 | 77.7 | 66.7 | 69.4 | 80.2 | 76.1 |
| Tobacco (10)..... | 159.6 | 157.8 | 158.9 | 143.2 | 146.6 | 149.2 | 152.6 | 136.8 | 129.2 | 125.6 | 131.5 | 137.4 | 143.8 |
| Stock sales, N.Y.....Mil. Shares | 95.6 | 126.9 | 78.0 | 76.6 | 46.8 | 39.9 | 53.5 | 65.5 | 51.9 | 58.8 | 52.5 | 64.1 | ..... |
| Bond sales, N.Y.....Mil. Dolls. | 351.2 | 274.6 | 227.2 | 230.3 | 193.8 | 169.7 | 230.9 | 272.1 | 199.5 | 265.8 | 264.1 | 104.4 | ..... |
| Brokers loans.....Mil. Dolls. | 4,656 | 5,063 | 4,748 | 3,728 | 3,689 | 3,599 | 3,481 | 2,653 | 2,162 | 1,894 | 1,720 | ..... | ..... |
| Bank debits N.Y.....Mil. Dolls. | 40,740 | 38,693 | 37,423 | 37,690 | 29,637 | 25,052 | 27,333 | 30,781 | 22,400 | 29,001 | 24,557 | 20,948 | ..... |
| Outside, 140 centres.....Mil. Dolls. | 25,014 | 24,347 | 24,416 | 24,647 | 23,171 | 20,966 | 21,277 | 23,700 | 19,700 | 23,119 | 21,727 | 17,084 | |

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 4

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les opérations commerciales et industrielles ont pris en mars une expansion modérée comparativement à l'activité des mois précédents. L'indice de la production industrielle, après rajustement saisonnier, donne pour le mois 153.1 comparativement à 141.7 en janvier et 145.6 en février. Cette amélioration provient principalement des opérations manufacturières.

L'industrie primaire du fer et de l'acier a été plus active en mars, la production de fer en gueuse étant à 57,110 tonnes comparativement à 46,395 tonnes le mois précédent. C'est une augmentation, après rajustement saisonnier, de 7.3 p.c. La production quotidienne de mars a été de 1,842 tonnes, un gain de 11 p.c. sur la moyenne quotidienne de 1,657 tonnes en février, qui était déjà de 44 p.c. au-dessus de la moyenne de 1,145 tonnes en janvier. La production d'acier en lingots et coulages, au total de 99,341 tonnes, donne pour le troisième mois consécutif une augmentation depuis que cette production a baissé à son récent minimum de 56,101 tonnes en décembre. Il n'y a pas eu de changements dans le nombre de hauts fourneaux en activité au cours de mars ceux actuellement en opération se trouvant: deux à Sault Ste-Marie, un à Hamilton et un à Sydney.

La production d'automobiles donne un gain prononcé en mars relativement à une activité modérée les mois précédents. Le gain au cours de mars, après rajustement saisonnier, est dans le voisinage de 14 p.c. La production du mois est de 12,993 unités comparativement à 9,871 unités le mois précédent. Les importations de caoutchouc brut indiquent une préparation sérieuse pour une plus grande activité dans l'industrie des bandages. Les arrivages de sources extérieures s'élèvent à 6,748,000 livres comparativement à 4,316,000 livres en février, un gain, après rajustement saisonnier, de près de 19 p.c. Les importations de pétrole brut ont été de 71,297,000 gallons ce qui ne donne pas un gain équivalent à l'augmentation normale pour la saison.

Après rajustement l'augmentation de production de papier à journal a été de 5 p.c. et les expéditions ont été plus considérables que la production, ce qui donne comme résultat une légère réduction dans les stocks.

La bonne figure qu'avaient faite les exportations de bois-d'œuvre en février ne s'est pas maintenue en mars et après rajustement saisonnier il y a un déclin de 11 p.c.

L'indice de la production manufacturière basé sur 16 facteurs, après rajustement saisonnier, montre 141.8 en mars comparativement à 128.7 le mois précédent.

Le gain dans les arrivages d'or à la Monnaie Royale n'a pas été suffisant pour contrebalancer le déclin dans les exportations des mines canadiennes, mais les ventes d'argent montrent un gain excellent, même après rajustement saisonnier. Le zinc a aussi été exporté en fort volume. La production de charbon, à 1,028,000 tonnes en mars comparativement à 963,000 tonnes en février, donne, après rajustement, une augmentation de 7 p.c.

L'indice de la production minérale, basé sur 7 facteurs, est à 147.4 dans le mois sous revue comparativement à 130.6 en février.

Les gains dans les contrats de construction et les permis de bâtir ont été inférieurs à la normale pour la saison. Le déclin dans les contrats, après rajustement saisonnier et pour la baisse des matériaux et de la main-d'œuvre, est de 12.6 p.c. tandis que la baisse dans les permis de bâtir, après les mêmes rajustements, est d'environ 10 p.c. La production moyenne quotidienne des usines centrales électriques, toujours après rajustement, montre un déclin de 2 p.c. en mars, atteignant par jour 44,903,000 k.w.h. comparativement à 46,850,000 k.w.h. en février.

Le gain dans les transports commerciaux des chemins de fer en mars n'est pas équivalent à la normale de la saison, les wagons chargés étant au nombre de 210,507 comparativement à 190,213, un déclin après rajustement d'environ 4 p.c.

L'indice du volume physique des affaires, calculé sur 10 facteurs majeurs, donne 141.6 en mars comparativement à 138.9 en février, un gain de 2 p.c.

■ L'indice de l'emploiement tel que déclaré par les employeurs donne 99.7 en avril comparativement à 100.2 le premier mars. Comme l'emploiement montre généralement un recul au commencement d'avril, le gain, après rajustement saisonnier, est d'environ 1 p.c. Le facteur le plus réactionnaire du commencement d'avril a été le recul des valeurs mobilières, l'indice de 124 titres d'action ordinaire étant à 102.5 dans la semaine terminée le 16 avril comparativement à 115.1 la dernière semaine de février.

La hausse du blé a été le facteur significatif au début du deuxième trimestre.

Changements économiques

Les conditions économiques telles qu'indiquées par le graphique paraissant à la page 4 sont caractéristiques de la dépression du premier trimestre de 1930. L'indice de la production industrielle, après avoir établi la moyenne mobile trimestrielle et après des rajustements pour tendances à long terme, montre une plus grande contraction en janvier et en février. Les titres d'actions ordinaires se sont vigoureusement repris en février mais ont réagi modérément en mars. Le gain dans les obligations de tout repos a été prononcé en mars ce qui a eu pour résultat de faire baisser l'indice du loyer de l'argent à long terme.

Dans le graphique de la page 10, l'indice de la construction, après rajustement pour tendance saisonnière et pour variations dans le coût des matériaux et de la main-d'œuvre, montre de la force dans la dernière partie de 1930 et le premier trimestre de l'année présente, en dépit de la dépression générale. Le coût de la construction a touché récemment son plus bas niveau dans l'histoire de l'après-guerre. Les permis de bâtir ont été plutôt décevants depuis le commencement de l'année. L'emploiement dans la construction a été beaucoup plus considérable que d'ordinaire au cours de la saison d'hiver à la suite d'entreprises pour soulager le chômage.

Dans le graphique de la page 15, trois indices basés sur le volume physique montrent les facteurs en activité de 1919 jusqu'à date. Le déclin marqué depuis le premier mois de 1929 jusqu'au premier trimestre de 1930 est la caractéristique des trois groupes tandis qu'il est évident que le niveau des opérations à l'époque actuelle est beaucoup plus élevé que la moyenne pendant la période ayant servi de base, 1919 à 1924.

Prix de gros

Le niveau général des prix de gros a été plus bas en mars que le mois précédent, l'indice officiel fléchissant de 76.0 à 75.1. Le groupe des textiles et celui des métaux non ferreux montrent des gains modérés tandis que les autres groupes de la classification sont tous en déclin.

Les prix mondiaux tels qu'indiqués par les nombres-indices nationaux ont tous fléchi dans le premier trimestre. Les cours ont été décidément à la baisse en février quoique le recul ait été moins vif. A part le coton et les groupes des produits alimentaires et divers, les nombres-indices du Board of Trade montrent que les prix du Royaume-Uni sont généralement en déclin. En France, la baisse de l'indice provient d'un recul des produits domestiques tandis que la section des produits importés suit une tendance contraire, ayant monté de 11 points, à 375. Dans le groupe des indices de l'Allemagne les déclinés sont beaucoup plus nombreux que les avancés. Les articles pour consommation immédiate continuent à baisser relativement plus vite que les matières pour production, bien que ces dernières accusent aussi un recul plus considérable que d'ordinaire.

L'indice des prix canadiens donne en moyenne 9 p.c. de moins dans le premier trimestre de 1931 que pendant la période correspondante de 1930, et l'indice de mars est le plus bas de tous les indices mensuels de la période d'après-guerre. Le prix du blé au comptant a été relativement stable, variant de 55½ cents à 58¾ cents le boisseau pour le blé N° 1 Manitoba-Nord à Winnipeg. Les prix des autres grains, excepté le maïs, ont été plus élevés.

A la suite de la discontinuation ou de l'ajournement des négociations pour restrictions parmi les producteurs de sucre anglais et hollandais, le sucre brut a été appréciablement plus faible en mars, spécialement à New York, malgré une demande considérable du Royaume-Uni qui a eu un effet bienfaisant sur presque tous les marchés. Le caoutchouc a atteint un nouveau bas à 6.80 cents la livre à la fin de mars.

Le coton brut a légèrement fléchi sur le marché des États-Unis, influencé principalement par la crainte que le Farm Board des États-Unis commençât à liquider ses stocks. Les approvisionnements visibles de coton américain étaient établis à 7,525,000 balles à la fin de mars comparativement à 7,708,000 balles au commencement du mois. Parmi les facteurs contribuant à la fermeté des prix de la laine se trouvent des indications d'une meilleure demande en Angleterre

et au Japon, et les informations sont que les cinq principaux pays de l'hémisphère sud voient leurs approvisionnements baisser. L'indice des prix de détail, des loyers et du coût des services a tombé de 94.1 en février à 93.2 en mars. L'indice de 46 articles courants d'alimentation a reculé de 85.6 à 82.7.

La situation du blé

Les stocks visibles de blé au Canada le 31 mars 1931 s'élevaient à 275,190,987 boisseaux comparativement à 228,646,367 boisseaux à la même date de 1930, et 245,962,428 boisseaux en 1929. Les stocks de 275,190,987 boisseaux le 31 mars montrent une réduction d'approximativement 224 millions de boisseaux sur le volume formé par le report du 31 juillet (111,692,519 boisseaux) et la récolte nette de 1930 (c'est-à-dire la récolte brute de 397,872,000 boisseaux moins une déduction de 6,200,000 boisseaux pour perte en manutention et 4,302,000 boisseaux de qualité non marchande). Comme les exportations des huit mois suivant la récolte s'élèvent à environ 184 millions de boisseaux, il y a environ 40 millions de boisseaux qui ont été consommés soit en alimentation humaine, soit en provende animale.

Les stocks des ports continentaux et du Royaume-Uni sont encore bas tandis que ceux de blé domestique dans la plupart des pays sont grandement épuisés. Les froids récents et la mauvaise température ont ajouté au malaise des importateurs en certains pays. Dans de telles conditions on s'attend à de plus amples améliorations dans les règlements de mouture et les restrictions d'importation. La France et l'Allemagne ont déjà commencé une détente. Le gouvernement allemand a modifié ses règlements de mouture au commencement d'avril et permet maintenant aux minoteries d'employer 50 p.c. de blé étranger dans leur farine. Le 15 avril la France a aussi permis de porter de 10 à 15 p.c. la proportion de blé étranger entrant dans la farine.

Les quantités disponibles pour exportation et le report dans les quatre principaux pays exportateurs sont estimés, le 31 mars, comme suit, en millions de boisseaux: États-Unis 318; Canada 192; Argentine 125; et Australie 105. D'après les meilleures informations il est possible que la Russie fasse sentir encore une compétition modérée dans le dernier trimestre de la campagne, mais les expéditions des pays danubiens seront moins considérables qu'au printemps de 1930.

Le mouvement des prix dans la première quinzaine d'avril a été presque continuellement à la hausse et quelque peu semblable à l'avance du commencement de février, bien que plus graduelle. Les expéditions russes et australiennes ont diminué considérablement en avril alors qu'à la même époque Broomhall exprime l'opinion qu'il y aura meilleure demande en Angleterre et sur le Continent.

FINANCE

Affaires bancaires

Les prêts courants montrent encore une plus ample contraction le 1er mars, le déclin dépassant \$25,000,000 comparativement au mois précédent. Les dépôts à terme montrent un gain de près de \$7,000,000 et le surplus des dépôts à terme sur les prêts courants s'est augmenté jusqu'à \$320,000,000. Les ressources liquides des banques ont augmenté de \$42,400,000, les titres du gouvernement fédéral formant la plus forte tranche de ce chiffre. Les titres du Dominion en portefeuille atteignent \$426,900,000. Il y a aussi une forte augmentation dans les titres municipaux canadiens et dans les titres anglais et étrangers en portefeuille qui donnaient au commencement de mars un total de \$654,000,000 comparativement à \$593,000,000 le 1er février. Le 31 mars le département des Finances détenait de l'or jusqu'à concurrence de \$82,672,000 comparativement à \$80,074,000 le 28 février, qui était déjà un gain notable sur le 31 janvier. Depuis le début de l'année les émissions de billets du Dominion montrent un déclin s'élevant à \$141,000,000 à la fin du trimestre comparativement à \$175,000,000 le 31 décembre.

Valeurs mobilières

La cote des actions ordinaires s'est presque maintenue en mars au niveau qu'elle avait touché dans la dernière partie de février. L'indice général de 132 titres était à 110.8 comparativement à 111.6 en février. L'indice de 98 titres industriels a décliné 1.5 point à 127.8. Le groupe énergie et traction a avancé de 124.2 en février à 132.6 en mars, et l'indice général de 18 titres d'utilités publiques était à 116.1 comparativement à 114.9 en février. Parmi les industriels, des gains sont constatés dans fer et acier, minerais, produits alimentaires et le groupe divers, tandis que la pulpe et le papier, les pétroles, les textiles et les breuvages donnent des déclinés. Il y a une légère avance dans l'indice de 22 titres d'actions privilégiées en mars, le gain allant

de 83.4 en février à 84.2 en mars. Des gains sont relevés dans Canada Cement, Canada Bread, Dominion Glass, Dominion Textile, Moore Preferred "A", Maple Leaf et Ogilvie.

L'indice du spéculateur, portant sur 25 titres, a avancé de 660.2 en février à 714.3 en mars. L'indice de 17 titres miniers à 76.4 en mars se compare à 72.9 en février. L'indice du groupe des mines d'or s'est un peu mieux que maintenu. L'indice du groupe des mines de cuivre et or, influencé par l'avance de Noranda, était à 101.4 en mars comparativement à 84.0 en février. L'indice du groupe des mines d'argent et divers a avancé de 34.8 à 40.2 en mars. La moyenne de rendement des obligations les plus populaires du gouvernement d'Ontario à 4.45 p.c. en mars se compare à 4.55 p.c. pour les deux premiers mois de l'année. L'indice du loyer de l'argent à long terme a conséquemment décliné de 95.0 en février à 92.9 en mars, la moyenne mensuelle de 1926 étant prise comme base, ou 100.

LA SITUATION AUX ÉTATS-UNIS

Le gain dans l'activité commerciale et industrielle en mars a été plus que normal pour la saison. Les indices de la production, après rajustement saisonnier, montrent un gain modéré dans le dernier mois du trimestre. L'avance dans la consommation de coton brut s'est continuée. La production d'acier en lingot et de fer en gueuse a augmenté plus que normalement pour la saison. La production d'énergie électrique a aussi fait des gains considérables. Le charbon mou a aussi été produit en plus fort volume. Les transports commerciaux, après rajustement, donnent un nouveau déclin en mars et le gain dans la production d'automobiles n'est pas à la hauteur de l'augmentation normale de la saison. La contraction prononcée dans les ventes de cuivre et de plomb et le peu de demande pour le zinc se reflètent par des baisses dans le prix de ces métaux au cours de mars. Il est prétendu qu'un déclin continu et irrégulier de l'indice des prix rend l'avenir incertain et très peu prometteur. Mesuré par les indices hebdomadaires les prix de gros ont continué leur déclin dans les deux premières semaines d'avril, touchant un bas nouveau dans le présent mouvement.

Il y a eu très peu de changement dans le loyer de l'argent en mars. Les emprunts des banques affiliées et les taux d'intérêt sont restés anormalement bas et le volume de l'or détenu a dépassé tous les précédents.

Les titres d'utilités publiques ont subi une plus ample appréciation au commencement du mois tandis que le groupe des chemins de fer a déprécié. Dans la dernière semaine du mois le marché a tourné à la réaction et le déclin a été à peu près général.

LA SITUATION EN GRANDE-BRETAGNE

Une apparence de stabilité dans les prix de gros a été un des principaux facteurs constructifs de la situation économique de la Grande-Bretagne à la fin de mars. Comme la baisse du coût de la vie s'est continuée avec accélération dans le premier trimestre, l'écart entre les prix de gros et les prix de détail se rétrécit rapidement. Il y a peu de changement dans l'industrie du fer et de l'acier, si ce n'est l'arrêt de deux hauts fourneaux sur la côte nord-est. On remarque des perspectives plus encourageantes dans l'industrie du génie et une certaine augmentation dans le nombre de commandes. Les prix du coton brut ont été plus stables et le commerce montre de l'amélioration. Bien que la situation politique soit encore incertaine, les demandes de l'Inde étaient meilleures et les perspectives du commerce avec la Chine étaient aussi plus prometteuses. En face d'une demande domestique plus satisfaisante, la production de filés et tissus de rayon s'est activée et les stocks ont été réduits. La publication du troisième rapport annuel de Central Electricity Board attire l'attention sur les progrès faits dans le développement et la standardisation de l'énergie électrique en Grande-Bretagne. Les commandes placées dans l'industrie du génie électrique ont été substantielles et les bénéfices qu'en retire l'industrie en général bien que moins directs seront cependant assez considérables vu des économies importantes dans le coût de la force motrice.

Un indice du cours des valeurs mobilières qui prend décembre 1921 comme base à 100, marquait 119.0 en mars comparativement à 118.8 le mois précédent. Cet indice basé sur les titres à dividendes variables était à 145.3 en mars 1930. Comme le drainage de l'or vers la France a été arrêté, les perspectives monétaires sont grandement améliorées. Le 17 mars, la Banque d'Angleterre a acquis tout l'or venant du Sud-Africain en offre sur le marché de Londres, et l'on a constaté des efforts pour en arriver à une plus égale distribution du capital mondial disponible.

OTTAWA, 20 avril 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1931

Administration.—Canada's tourist trade in 1930.

Production.—**AGRICULTURAL PRODUCTS.**—Total stock, quantities in farmers' hands and unmerchantable quantity of wheat fed, and distribution of the 1930 wheat crop. **FOREST PRODUCTS.**—Report on the carriage and wagon industry in Canada, 1928-1929. Report on the cooperage industry in Canada, 1928-1929. Report on the miscellaneous wood-using industries in Canada, 1928-1929. The pulp and paper industry, 1928-1929. Press notice for same. Report on the lumber industry in Canada, 1929. **ANIMAL PRODUCTS.**—Preliminary report on the fur farms of the Prairie Provinces, British Columbia and the Yukon Territory, 1929. Report on the production of processed cheese in Canada, 1930. Harness and saddlery and miscellaneous leather goods in Canada, 1929.

Mineral Production.—Pig iron, 1930. Sulphuric acid, 1930.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1929. **TEXTILE PRODUCTS.**—Report on the dyeing, cleaning and laundry industry in Canada, 1929.

External Trade.—Trade of Canada fiscal year ended March 31, 1930. Trade of Canada (imports for consumption and exports) calendar year, 1930.

Internal Trade.—Hospital rates and maintenance costs in Canada.

Transportation, Communications and Public Utilities.—Summary of operating revenues, expenses and statistics of railways with annual operating revenues of \$500,000 for year ended December 31, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors, and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. **EXPORTS:** Grain and Flour, lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). **IMPORTS:** lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves, sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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