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## MONTHLY REVIEW OF BUSINESS STATISTICS

AUGUST, 1931.

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Minister of Trade and Commerce

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## REVUE DE LA SITUATION ÉCONOMIQUE

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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, AUGUST, 1931

No. 8

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (Hon.), F.R.S.C.  
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.  
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

## THE CURRENT BUSINESS SITUATION IN CANADA SUMMARY

While definite improvement developed in some lines of industrial production during July over the preceding month, operations in general continued at a depressed level.

The output of pig iron and steel showed declines in July, indicating further reduction in the operations of a strategic industry. Production of pig iron at 40,300 tons showed, after seasonal adjustment, a reduction of 22.4 p.c. from June. The production of automobiles was reduced to 4,220 units, compared with 6,835 units in the preceding month. There is normally a decline in July, but the drop this year, after seasonal adjustment, was 20.6 p.c. The gain in the exports of lumber was in line with seasonal expectations, while the output of newsprint reflected a more limited demand. The production was 182,731 tons, compared with 193,971 in June, and shipments were somewhat less than production in the month under review.

The rubber industry imported raw material in greater volume than in the preceding month, although the normal trend for the month is downward. Imports were 5,806,000 pounds, compared with 4,731,000 pounds in June. The gain after seasonal adjustment over the decidedly low point of the preceding month was 72 p.c. The imports of crude petroleum were 98,145,000 gallons, the decline from June being slightly less than normal for the season. Imports of raw cotton at 4,374,000 pounds showed a marked decline from the preceding month even after seasonal adjustment. Imports of raw and semi-manufactured wool required for further manufacture were 692,000 pounds, compared with 494,000 pounds in June representing a sharp gain. The index of manufactures, based on sixteen factors in terms of physical volume, was 137.2 in July, compared with 135.7 in June. In the compilation of this index each factor was adjusted for seasonal tendencies.

Heavy construction proposals in the engineering group were mainly responsible for the upturn in contract awards during July. A contract was placed at \$2,000,000 to replace a portion of the docks in Saint John, N.B., and a contract for the same amount was placed in connection with the railway terminal in Montreal. After seasonal adjustment contracts awarded were greater during July than in either of the three preceding months.

Building permits in July showed considerable gain over June, contrary to the normal trend of the month. The amount was \$10,880,000, compared with \$8,471,000 in June, the gain after seasonal adjustment being about 51 p.c.

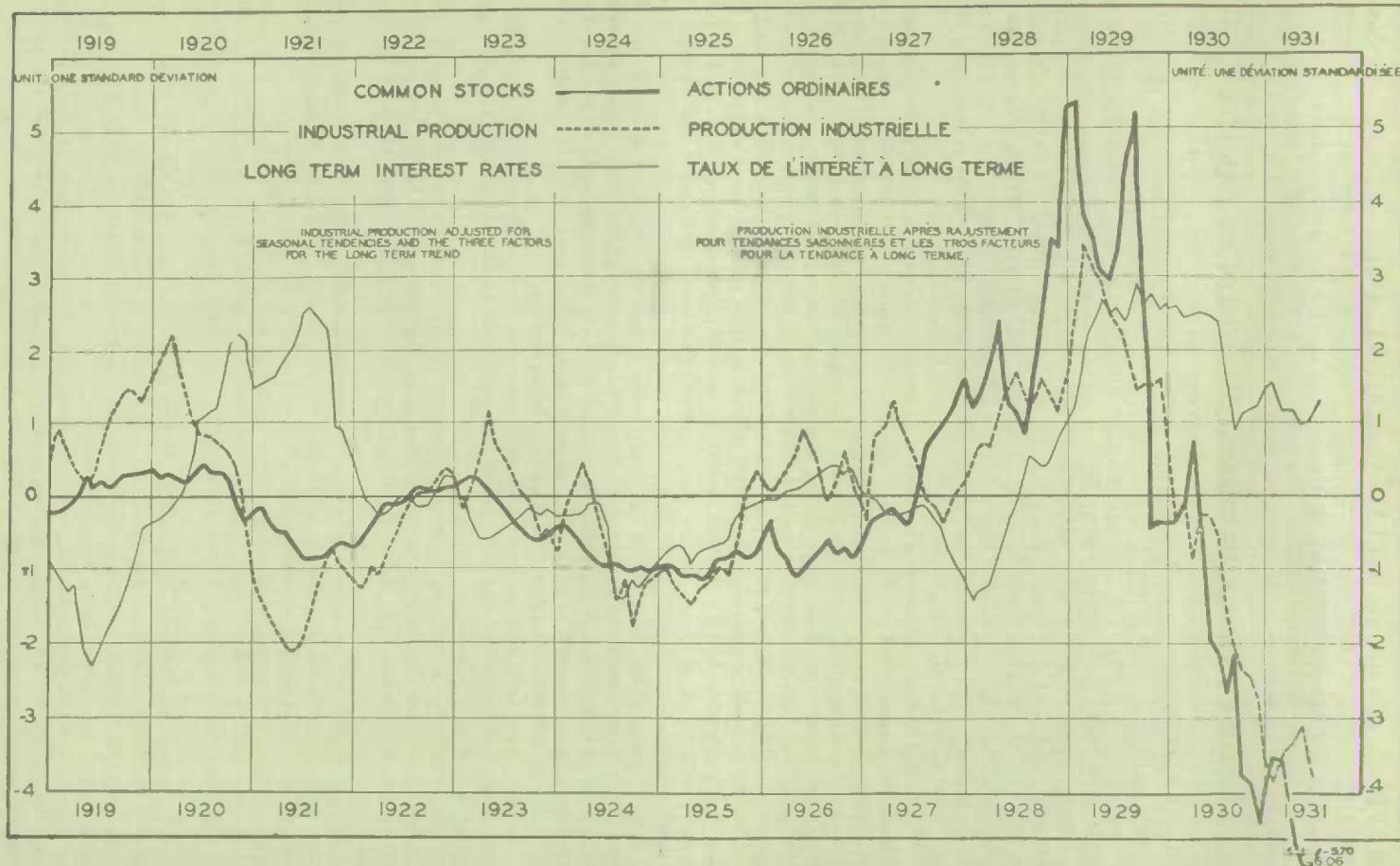
The output of coal declined more than normally for the season, while most of the factors indicating activity in the mining industry showed gains, the marketing of nickel, gold and silver being in greater volume. The index of mining operations was 126.5, compared with 112.0 in June.

Imports in July are normally less than in the preceding month. This year the decline was not so great as indicated by seasonal tendencies, the gain in the index after adjustment being about 4.5 p.c. The decline in exports after the usual adjustment was 10.4 p.c.

The decline in carloadings after seasonal adjustment was 5.5 p.c. The freight movement in July amounted to 206,987 cars compared with 221,874 cars in June. Carloadings in July were less than in the base period from 1919 to 1924, the index after seasonal adjustment being 96.3.

Wholesale prices dropped again in July, but, measured by the index number of 500 commodities, the decline was limited to moderate proportions. A considerable gap exists between raw and manufactured goods in comparison with the relationship existing in 1913, signifying the maladjustment now obtaining in the price structure.

Speculative stock prices showed recession during July, but the average for the month was higher than in June. The weekly indexes show that up-to-date the low point of the present movement was reached in the first week of June, the decline in the six weeks subsequent to July 1 having failed to counterbalance the rally in the latter part of June. The market in gilt edge

-3.50  
-3.00

bonds was firm, the chartered banks, according to the last report, having added considerably to their investment holdings. The price of Dominion Government bonds averaged slightly higher in July than in June. The investment holdings by the banks of the different classes of high grade securities reached on June 30 the high total of nearly \$695,000,000.

#### Economic Changes.

Economic conditions as portrayed by the chart appearing on page 4, were not greatly altered during July. Common stock prices averaged higher in July than in either May or June. The index of stock prices was 5.7 times the standard deviation below the computed normal, compared with 6.06 times in June. Industrial production was at a low level in June and July. The yield on Ontario Government bonds averaged 4.45 p.c. in July, compared with 4.40 in June, and the index of long term interest rates, after adjustment for the secular trend, was therefore somewhat higher in the month under review.

The pronounced decline of bank debits and the relatively moderate recession of bank deposits during 1930 and the first half of 1931 is shown in the chart on page 10. The consequent reduction in the turnover of bank deposits is one of the characteristics of a period of depression.

The trend of a number of banking factors with normal adjustment is shown in the chart on page 15. The period from January, 1929, to the present was selected for the purpose of displaying the current situation to best advantage. The marked decline in loans contrasts with the gain in investment holdings.

#### The Wheat Situation.

Despite the world-wide economic depression, and the unprecedented regulation of trade in wheat, ultimate demand during the last crop year has been satisfactory even though the price level ranged very low. The physical movement of wheat supplies in 1930-31 may be interpreted as an encouraging factor. Canada's participation in the world's wheat trade in the last crop year cannot but be regarded with satisfaction. Faced with rigorous competition from Russia and the Argentine in the European market and with the Oriental market largely in the hands of Australia as a result of the exchange situation, Canada has contributed practically one-third of the world's wheat shipments during the last twelve months.

It is clear therefore that the solution of the present wheat problem lies largely with the exporting countries, assuming a normal recovery in European purchasing power with the lifting of the present depression. This, in itself, is a hopeful outlook because there is ample evidence that exporting countries have already commenced to make the necessary adjustments in their production programs. The last few months witnessed a definite turning point in the policies of exporting nations. The Argentine and Australia have made acreage reductions estimated from 15 to 30 per cent of their 1930 acreages. With normal yields there will be reduced production in the southern hemisphere in 1931. The United States made a three per cent reduction in 1931 acreage and will in all probability, make a substantially greater reduction next year as a result of the present unprofitable price levels in the United States. Canada will produce a very short crop in 1931 and with a moderate export trade during the coming 12 months the Canadian surplus will probably be materially reduced. These are trends that must necessarily precede an improved sentiment in the world's wheat market.

Canadian exports declined sharply during the month of July when a total of 14,100,000 bushels were exported compared with 22,800,000 bushels for the same month last year and compared with 22,900,000 bushels and 31,700,000 bushels in June and May 1931, respectively.

During the month of July approximately 5 million bushels of wheat were delivered at country elevators and over the loading platforms in the three Prairie provinces. For the crop year, a total of 307,000,000 bushels (subject to final revision) were delivered by farmers in the western provinces—an increase of 69,000,000 bushels over the previous year.

The condition figures for the principal crops at the end of July showed some improvement in prospects in the Maritimes and Quebec, but drought was an important factor in the further reduction of crop conditions in Ontario and the western provinces. Only in the Maritimes were condition figures consistently above average. The important hay crop of the Maritimes and eastern Canada gave an average return, although rainy weather reduced the quality in many districts. The winter wheat crop of Canada, mostly grown in Ontario, was forecasted at the high figure of 23,341,000 bushels, despite the lack of moisture during the filling period. The grain crops of the Prairie Provinces will be the lowest since the dry years of 1918, 1919 and 1920.

The condition of spring wheat in Manitoba closely approximated that of the disastrous year, 1910, while Saskatchewan has never had such low prospects as prevail this year. Alberta crop conditions changed very little during July with improvement in the north and west being offset by deterioration in the south and east. In British Columbia, dry weather during the month reduced crop prospects slightly. The condition of spring wheat in Manitoba was placed at 56 p.c. of the long term average. The condition in Saskatchewan and Alberta was 42 p.c. and 77 p.c., respectively.

#### Wholesale Prices.

The downward trend of Canadian wholesale prices continued in July though the rate of decline was less than in preceding months. The drop in the official index was limited to slightly more than one-half of one per cent, the standing in July being 71.7 compared with 72.2 in the preceding month.

The most drastic change in wholesale prices since the post-war deflation of 1920-21 began in 1929. Price declines have been world-wide and have attracted considerable attention by reason of the uncertainty engendered by such changes, their effect on long-term obligations and investments and the disturbance of purchasing power. In fourteen countries price declines since 1929 have ranged from 18 p.c. to 33 p.c. Only a few individual products escaped this sharp downward movement. In many countries prices are now lower than before the war. While grain prices have strengthened in recent weeks, it cannot be asserted that the downward movement of commodity prices has been effectively checked. Declines continued in June at about the same rate as in May.

Reverting to the price situation in Canada during July compared with the preceding month, three groups—animal products, non-metallic minerals and chemicals—showed gains, while the other five groups declined. Grain prices declined despite the unfavourable crop prospect of the Prairie Provinces. Average July quotations for raw sugars reached the highest point since June, 1930. A new low record of 5½ cents per pound for the old August contract for rubber was established in July. As rubber prices failed to lose all of the ground gained in the preceding month monthly averages showed a slight increase. Unsettled European conditions tended to narrow the outlet of coffee into consumptive channels. The recent announcement of a cotton crop estimate of 15,600,000 bales occasioned a sharp reaction in the price of raw cotton. Canadian wool prices remained steady with trading slow. Stocks of refined and blister copper on the two American continents were estimated at 536,052 tons in June compared with 526,406 tons in May despite a small reduction in mine production. Lead and zinc registered gains in July over the preceding month.

## FINANCE

#### Banking.

The liquid position of the chartered banks was further improved in June when quick assets showed a gain of \$37,900,000. The gain in the money on deposit with foreign banks was more than \$25,000,000. Call loans elsewhere than in Canada showed a gain of nearly \$11,000,000 from the low point reached in the preceding month.

Current loans showed the substantial decline of about \$12,000,000 in June, and call loans in Canada showed a decline of considerable proportions. Despite the gain in public and railway securities, the decline in secondary assets amounted to \$6,600,000. The net assets of the banks showed a gain of \$27,900,000. The gain in the combined deposits by the public in Canada was \$14,700,000, demand deposits showing a gain of \$20,700,000, while notice deposits declined about \$6,000,000. The surplus of notice deposits over current loans was greater at the end of June than at the end of May, current loans having declined to a greater extent than notice deposits.

The statement as at June 30 shows an increase in investments over May 31 in all three departments. Holdings of Dominion and provincial government securities were about \$7,500,000 higher, while Canadian municipal securities, and colonial securities other than Canadian, were nearly \$4,000,000 higher. Railway and other bonds, debentures and stocks increased nearly \$15,000,000 during the period.

#### Security Prices.

Canadian common stock prices declined from week to week during July, but the average for the month was higher than in June. The low point on the present movement was reached in the first week of the earlier month. The index of 100 common stocks was 77.3 in the week of June 2,

and the advance continued until 86·4 was reached in the week of July 2. The temporary gain during June was mainly due to developments in other countries, including the efforts to allay the financial crisis in Germany. The reaction in July and the first two weeks of August was relatively moderate, the general index dropping to 78·3 in the week of August 13. During the six weeks from July 2 to August 13, the index of 98 industrial stocks declined from 97·3 to 88·3, or 9·2 p.e. The index of 18 utilities dropped from 81·6 to 72·9, or 10·6 p.e. The iron and steel group was 92·9, compared with 102·8; oils dropped to 130·8 from 138·6; textile and clothing was 44·9 compared with 47·8; and beverages dropped to 56·1 from 60·7. The index of the 2 transportation companies was 51·5, compared with 65·9 in the week of July 2.

The traders' index of prices of the 25 best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 470·3 for the week ended August 13, compared with 529·6 in the week of July 2.

The index number of 22 preferred stocks was 71·8 in July, as compared with 72·6 in June. Declines were shown by Canada Cement, Dominion Textile, Lake of the Woods, Maple Leaf, National Breweries and Penmans. Advances were recorded by Canadian Car, Moore Preferred B. and Ottawa Power.

The index of 20 mining stocks retraced, in July, much of the advance of the preceding month. After moving up from 67·7 in June to 72·0 in July, the decline from the week of July 2 to August 13 was to 66·5, or 7·6 p.e. During the six weeks the 11 gold stocks were down 5·2 p.e. The 4 copper stocks declined 15 p.e. and the five silver and miscellaneous stocks declined 10·7 p.e.

### CONDITIONS IN THE UNITED STATES

Industrial operations showed further slight decline in July after adjustment for seasonal tendencies. Important increases were shown in the production of iron and steel and of automobiles. Cotton and wool consumption have shown considerable improvement since the first of the year and boot and shoe production was in considerably greater volume. Iron and steel production dropped about 10 p.e. more than seasonally in July; and the reduction during the month in the daily average capacity of furnaces in blast to a rate on August 1 below the daily average production during July suggests that a seasonal recovery in August may not materialize. The grain movement was the main factor in the slight gain in carloadings over June, although there were also moderate gains in coal, ore and livestock shipments. Miscellaneous freight and less-than-carload lots declined to a new low level.

#### **Finance.**

A relatively moderate decline occurred in stock prices during July, an index showing a recession of 7·5 p.e. Dividend reductions by certain important companies exercised a depressing influence toward the close of the month. The market's general position in the economic cycle is regarded as favourable, observing that it is now nearly two years since the downward movement commenced. The level of open market interest rates, chiefly due to the large surplus of funds of the New York banks, showed a moderate recession in July.

### CONDITIONS IN GREAT BRITAIN

The European financial crisis and uncertain outlook for the future continued to dominate the economic outlook in Great Britain. The situation in the coal trade as a whole remains depressed but there was a slight improvement in Cardiff. Little headway had been made by the iron and steel industries. No improvement was reported from the manufacturing centres, though the home demand for rayon was still satisfactory. Exports show no signs of increasing. The marked downward movement in some of the leading commodities is an element in the current situation.

The Bank of England gold reserve amounted to more than £132,000,000 on July 29 representing a decrease of £15,600,000 since December 31, 1930. On July 30 the rate of discount was raised from 3½ p.e. to 4½ p.e. The rise in the Bank rate and the announcement of the £50,000,000 credit placed at the disposal of the Bank of England by the Bank of France and the Federal Reserve Bank of New York had the desired effect for a time at least on the foreign exchanges and during the first week of August there was a cessation of the heavy withdrawals of gold from the Bank of England.

The Financial News index of 30 industrial shares based on the average for 1928 as 100 was 57·9 on July 30, against 59·8 at the end of the previous week and 63·9 at the end of June.

DOMINION BUREAU OF STATISTICS, OTTAWA, August 20, 1931.

**Table 1.** Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

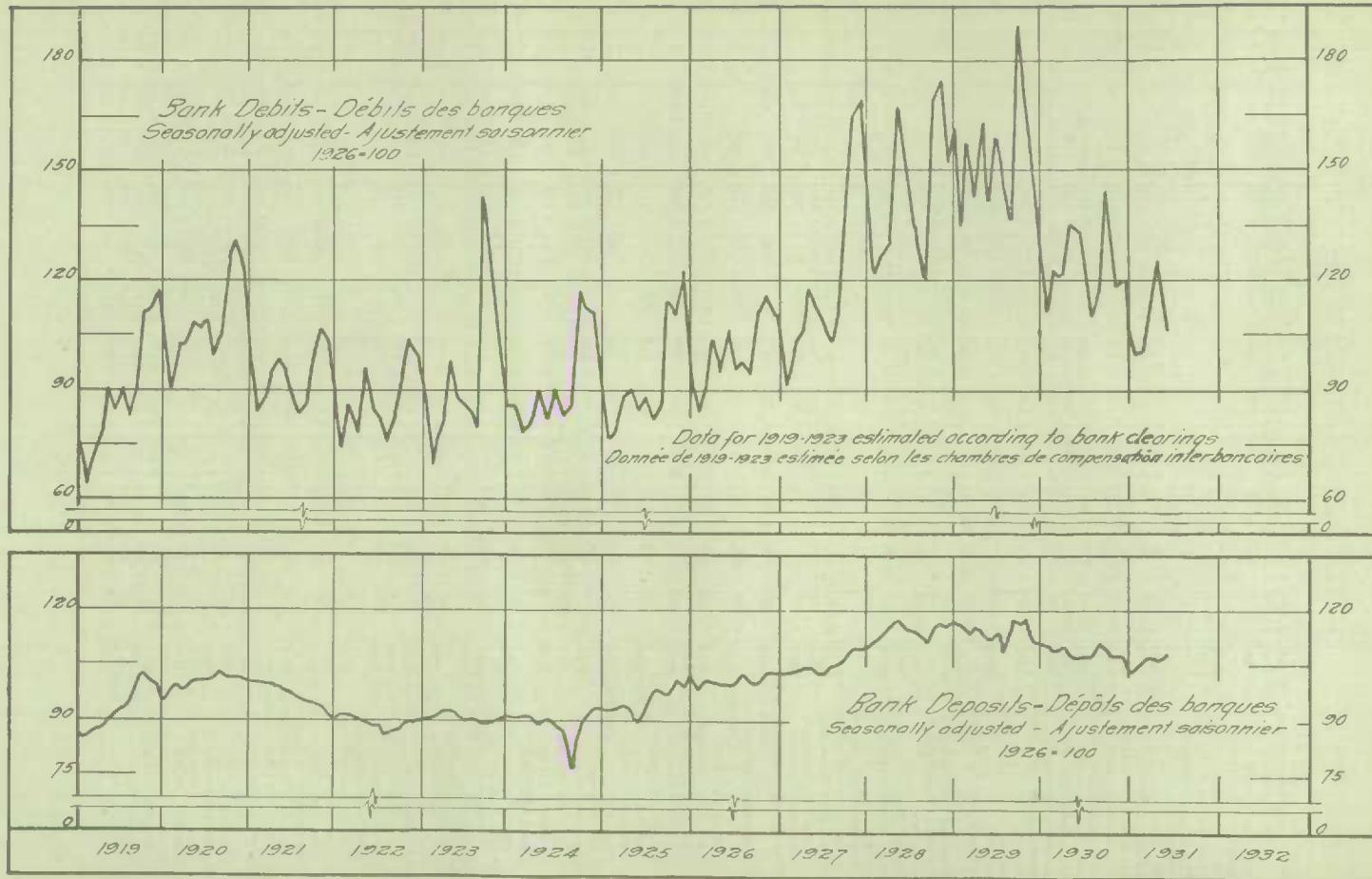
Classification	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>Physical volume of business—</b>													
Forestry.....	186.8	169.0	168.4	168.8	167.2	162.0	153.6	153.7	156.7	177.2	165.8	160.5	152.1
Mining.....	152.7	143.2	163.2	169.0	136.1	149.8	139.5	130.6	147.4	146.7	149.7	112.0	126.5
Construction.....	165.0	219.0	157.4	171.5	253.0	151.0	246.0	262.1	229.1	92.0	120.1	99.0	136.0
Manufacturing.....	161.1	145.7	149.0	139.7	127.8	121.0	128.7	141.8	145.9	163.6	135.7	137.2	
Industrial Production.....	164.6	156.1	154.4	156.1	155.5	137.7	141.7	145.6	153.1	145.6	158.2	133.9	138.5
Employment in trade.....	139.1	139.1	143.8	134.9	139.0	144.4	126.5	134.0	138.0	137.5	136.7	137.0	133.0
Imports.....	151.6	128.1	157.6	137.0	132.2	118.4	115.8	119.2	130.5	120.6	143.5	99.8	104.0
Exports.....	117.9	107.5	137.6	108.5	85.0	82.2	83.8	102.4	105.7	107.6	124.5	102.5	81.9
Car loadings.....	123.0	126.4	109.9	95.5	88.0	92.4	103.1	101.2	97.2	103.5	101.9	96.3	
Shares traded.....	121.9	230.9	322.5	531.0	184.2	210.5	149.1	279.0	239.0	188.5	336.1	208.5	97.0
Bank debits.....	139.7	136.7	143.2	135.0	110.3	117.5	130.1	140.1	134.5	134.1	145.0	131.0	149.1
Physical volume of business.....	149.7	146.6	148.7	148.6	136.5	129.5	131.2	138.9	141.6	138.7	149.1	129.5	126.6
<b>Indexes of manufacturing—</b>													
Flour production.....	141.1	197.5	140.4	110.0	105.6	84.1	73.2	90.0	96.8	101.0	93.4	101.0	
Sugar manufactured.....	79.2	108.6	126.3	173.9	169.5	176.1	178.5	72.3	57.6	51.3	47.9	71.6	54.6
Rubber imports.....	493.0	314.5	195.2	237.9	239.9	153.2	171.6	197.4	234.1	187.9	283.4	221.9	382.0
Cotton imports.....	81.2	56.1	111.4	197.0	150.0	98.9	77.1	52.5	103.3	87.4	121.4	83.5	75.1
Wool imports.....	100.8	46.3	59.6	41.9	64.8	58.8	97.0	74.2	137.6	117.6	142.5	44.3	85.4
Lumber exported.....	75.4	59.4	61.7	59.2	58.6	62.8	54.8	75.2	67.0	78.0	56.7	49.2	49.4
Newspaper production.....	254.0	235.1	232.9	235.0	233.0	221.9	213.1	201.0	211.0	237.0	231.9	227.9	214.0
Iron production.....	109.8	97.6	82.1	68.0	78.7	60.4	60.4	87.2	91.4	86.6	76.6	90.9	72.2
Steel production.....	104.5	88.0	85.3	100.0	109.5	85.8	88.0	130.3	133.7	131.0	102.5	77.0	73.8
Automobile production.....	118.1	122.1	94.8	51.6	72.0	72.0	88.2	97.0	134.0	166.0	111.9	72.0	57.1
Petroleum imports.....	278.9	301.1	337.9	260.0	228.9	232.1	200.9	250.9	224.1	247.0	454.9	290.1	295.2
Mining Production—													
Gold exports and Mint receipts.....	164.5	150.9	161.6	191.4	157.4	189.8	211.7	214.0	171.0	212.9	190.1	184.1	209.1
Silver exports and Mint receipts.....	214.1	190.0	247.2	226.9	68.6	172.6	145.5	99.4	152.1	37.5	141.4	75.1	171.6
Copper exports.....	289.9	335.0	317.1	311.0	243.5	199.6	212.0	160.0	101.0	61.0	148.0	117.4	118.0
Nickel exports.....	190.0	163.1	189.8	178.2	130.0	190.5	140.2	237.0	283.0	384.0	295.5	84.5	116.5
Zinc exports.....	682.0	638.0	678.5	312.7	682.0	560.0	520.0	670.0	924.0	720.0	846.0	695.0	678.0
Asbestos exports.....	101.3	68.6	99.9	91.0	85.4	92.2	63.6	81.5	71.2	65.0	60.2	49.9	54.0
Coal production.....	83.4	86.4	96.5	127.0	103.3	100.0	01.4	78.0	83.7	85.2	77.6	73.7	
Total.....	152.7	143.2	163.2	169.0	136.1	149.8	139.5	130.6	147.4	146.1	149.7	112.1	126.5
<b>Construction—</b>													
Contracts awarded.....	165.0	219.0	157.4	171.5	253.0	154.0	246.0	222.0	229.1	92.0	120.1	99.0	136.0
Building permits.....	126.0	115.4	93.3	117.0	126.9	227.0	176.6	103.5	108.1	89.0	78.6	59.8	90.2
Cost of construction.....	88.1	87.0	86.3	85.7	85.8	85.4	84.9	84.6	84.7	84.6	84.5	84.5	84.5
Electric power.....	272.9	262.1	265.0	261.0	273.0	261.5	259.0	253.1	206.1	254.0	251.0	243.0	
<b>Agriculture—</b>													
Grain Marketings, Total.....	181.1	310.5	697.8	101.5	90.3	54.1	102.7	212.3	154.2	197.1	198.9	222.9	168.3
Wheat.....	214.0	377.1	787.0	100.0	93.0	56.3	115.5	235.0	162.4	203.1	149.1	231.1	178.4
Oats.....	21.2	38.5	135.5	60.7	30.9	20.6	119.1	266.1	55.8	134.6	62.2	38.6	41.3
Barley.....	75.2	37.2	287.0	139.7	121.1	30.5	47.7	15.3	28.8	35.0	238.1	432.0	160.5
Flax.....	55.3	25.5	113.5	260.4	117.5	93.1	41.6	119.7	43.8	64.8	39.9	62.7	83.7
Rye.....	240.0	266.1	182.1	128.5	81.5	35.2	33.2	66.0	107.0	124.5	145.5	479.5	315.0
Live Stock Marketings, Total.....	81.3	91.9	70.3	90.2	70.2	81.1	95.1	117.1	98.0	119.0	106.9	117.4	97.1
Cattle.....	66.9	88.2	51.1	77.2	58.1	68.2	87.4	97.4	89.4	10.5	103.0	101.7	79.0
Culvers.....	129.1	106.9	115.2	120.0	100.9	151.6	177.1	193.6	126.9	127.1	122.1	125.8	119.6
Hogs.....	98.6	98.7	97.5	107.8	93.4	87.2	104.0	106.1	108.9	120.0	106.4	113.7	121.0
Sheep.....	104.4	86.5	71.0	113.9	76.2	80.4	67.0	182.0	111.5	141.0	133.7	222.5	145.0
Total Agricultural Marketings.....	157.6	276.4	525.2	100.9	85.1	61.0	100.9	187.7	139.7	174.7	175.1	105.7	149.9
<b>Indexes of inspected slaughtering, Total.....</b>	110.5	100.1	106.1	96.5	76.2	95.6	105.9	122.0	121.5	130.4	112.2	125.5	118.3
Cattle.....	138.0	110.4	109.5	105.4	78.8	121.5	137.2	152.1	145.0	137.8	135.5	142.1	131.7
Sheep.....	119.8	120.4	113.9	128.8	89.3	114.3	150.7	252.9	327.0	454.0	249.0	258.0	191.0
Hogs.....	87.5	90.9	102.6	88.6	73.1	76.2	80.0	99.6	88.8	94.5	87.8	101.5	102.0
<b>Indexes of Cold Storage Holdings, Total.....</b>	183.5	119.3	141.8	125.7	133.7	127.7	134.7	165.4	220.3	227.4	216.0	192.9	142.6
Eggs.....	140.1	134.5	135.9	148.0	175.5	191.5	275.0	469.0	699.0	618.0	279.5	188.7	151.2
Butter.....	203.2	158.6	150.0	141.1	139.0	149.1	160.4	166.4	177.5	217.0	353.0	313.9	186.9
Cheese.....	157.4	168.0	154.1	142.3	136.2	117.3	140.8	189.4	241.0	293.1	291.6	288.6	190.0
Beef.....	104.0	95.0	71.6	60.9	49.9	38.4	32.1	34.3	27.8	37.2	42.3	86.6	76.7
Pork.....	98.9	75.4	70.4	68.8	68.7	68.5	66.3	64.0	62.5	64.4	65.1	61.8	56.7
Mutton.....	107.6	148.6	106.4	108.5	115.0	96.5	104.5	87.8	91.5	86.1	92.9	66.0	78.8
Poultry.....	233.9	277.0	416.7	135.8	207.0	126.1	140.4	139.0	143.6	139.4	123.6	121.5	120.2

<sup>1</sup> The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

Items	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Rubber, crude imports....,000 lbs.	7,496	4,723	3,531	4,341	4,766	3,016	3,829	4,316	6,748	4,638	6,155	4,731	5,806
Cotton, raw imports....,000 lbs.	4,732	3,457	5,524	12,716	15,786	12,343	10,152	5,389	10,837	6,155	8,416	5,269	4,374
Wool, raw imports....,000 lbs.	815	343	524	537	811	794	1,131	1,010	2,059	1,493	1,685	491	692
Planks and boards exports....., Mil. bd. ft.	141.6	116.4	118.7	121.8	101.1	93.8	57.11	72.32	94.46	67.87	80.85	88.85	92.21
Timber sealed in B.C. ...., Mil. bd. ft.	219.2	183.8	167.6	115.1	159.2	167.3	113.9	121.7	145.8	170.8	194.5	.....	.....
Newspaper production....,000 tons	210.0	202.0	195.40	213.82	201.70	184.76	184.34	161.55	187.01	205.84	202.61	193.97	182.73
Shipments.....,000 tons	209.51	197.87	193.84	221.75	213.67	188.76	180.95	162.35	187.73	205.75	212.28	194.14	.....
Stocks.....,000 tons	52.86	59.01	62.50	52.55	40.37	36.78	38.77	42.28	39.85	39.75	59.96	39.83	.....
Pig Iron production....,000 I. tons	64.68	57.40	48.40	40.08	46.30	38.29	35.59	16.10	57.11	63.70	59.51	55.82	40.30
Ferro alloys production...., tons	3,331	3,397	3,012	5,174	3,087	3,530	4,467	4,006	4,526	4,605	2,540	2,740	3,262
Steel ingots and castings....,000 I. tons	68.42	57.70	55.81	65.43	71.74	56.10	57.60	92.64	99.34	91.46	75.20	55.61	45.10
Passenger automobile production....., No.	8,556	6,916	5,623	3,206	3,527	4,225	4,552	7,529	10,483	14,043	10,621	5,583	3,151
Truck production....., No.	1,632	2,846	2,334	1,335	1,890	1,397	1,944	2,342	2,510	3,116	2,117	1,252	1,069
Total cars and trucks....., No.	10,188	9,702	7,957	4,541	5,407	5,682	6,496	9,871	12,993	17,159	12,733	9,835	4,220
Exports—Auto complete or chassis....., No.	3,521	3,922	4,516	2,888	2,588	3,645	3,095	1,506	1,853	1,172	1,512	1,021	934
Exports automobiles and parts....., \$000	1,003	1,718	1,980	1,348	1,122	1,672	1,376	724	910	581	682	522	459
Petroleum, crude imports													
000,000 gal.	92.55	100.57	105.47	94.74	74.97	69.36	58.97	61.70	71.30	47.80	107.21	117.34	98.15
Condensed milk output....,000 lbs.	2,417	2,501	2,091	2,139	1,528	1,237	881	801	1,261	1,523	1,909	1,715	.....
Evaporated milk output....,000 lbs.	7,760	5,455	4,480	3,732	2,886	1,755	1,850	1,920	2,538	4,206	6,465	8,141	.....
Fish exports.....,000 lbs.	20,476	26,208	39,717	38,987	54,663	56,101	38,498	24,106	31,776	15,212	18,935	18,170	18,644
Fish exports....., \$000	2,547	2,269	3,265	3,013	2,872	2,919	1,903	1,588	2,703	1,740	1,445	2,251	2,308
Canned salmon exports....,000 cases	24.91	29.49	152.60	194.62	109.00	107.33	48.00	38.45	101.81	91.10	59.80	47.40	59.09
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues....., \$000	16,237	16,130	17,966	17,938	14,561	12,854	11,203	10,883	12,291	12,394	12,844	12,635	12,351
Operating Expenses....., \$000	14,124	14,185	14,364	14,519	12,824	12,182	11,928	11,342	11,864	11,822	12,440	12,440	11,876
Operating Income....., \$000	1,907	1,757	3,470	3,196	1,303	690	835	622	244	396	241	.....	.....
Freight carried one mile 000,000 tons	936	994	1,559	1,314	1,194	915	786	791	866	881	926	.....	.....
Passengers carried one mile 000,000 pass.	103	103	77	61	51	66	61	59	56	50	46	.....	.....
Canadian Pacific—													
Operating Revenues....., \$000	15,088	15,082	19,389	17,083	14,726	14,185	11,411	10,548	12,002	11,992	12,066	12,440	11,876
Operating Expenses....., \$000	11,584	12,136	12,371	10,230	9,521	9,727	10,227	9,711	10,153	10,065	10,295	.....	.....
Operating Income....., \$000	3,213	3,260	6,732	6,551	4,922	4,162	804	514	1,529	1,608	1,446	.....	.....
Freight carried one mile 000,000 tons	867	925	1,632	1,375	1,075	952	857	795	811	893	1,087	.....	.....
Passengers carried one mile 000,000 pass.	105	110	81	63	56	68	57	50	55	54	56	.....	.....
All Railways—													
Operating Revenues....., \$000	38,071	38,801	44,340	42,002	35,474	33,450	28,141	26,788	30,613	30,912	30,954	.....	.....
Operating Expenses....., \$000	32,369	33,185	32,905	30,634	27,896	27,539	27,717	26,667	27,541	27,273	28,768	.....	.....
Operating Income....., \$000	4,701	4,638	10,506	10,372	6,526	4,906	468	8,361	2,193	2,642	1,185	.....	.....
Freight carried one mile 000,000 tons	2,131	2,268	3,501	3,095	2,633	2,239	2,016	1,951	2,104	2,136	2,178	.....	.....
Passengers carried one mile 000,000 pass.	255	266	209	182	137	172	152	129	142	139	134	.....	.....
Carloadings....., 000 cars	261-18	281-15	302-89	307-97	250-21	204-92	203-96	190-21	210-51	214-43	215-97	221-87	206-99
Canal cargo traffic—													
Sault Ste. Marie....,000 tons	12,387	11,267	10,347	9,094	5,130	312	.....	.....	922	4,335	6,645	.....	.....
Welland....,000 tons	851	988	981	917	534	68	.....	.....	370	1,160	1,015	.....	.....
St. Lawrence....,000 tons	928	1,000	914	877	563	38	.....	.....	319	1,168	920	.....	.....
Coal available.....,000 s. tons	2,819	2,813	3,209	3,519	2,825	2,437	1,920	1,772	1,811	1,413	2,065	2,048	2,036
Coke production....,000 tons	182	182	180	185	185	181	171	165	179	169	169	155	.....
Strikes and Lockouts—													
Disputes in existence....., No.	6	3	11	10	6	8	6	8	4	10	12	10	8
Number of employees....., No.	240	65	2,595	2,219	1,968	721	560	1,966	1,815	1,582	1,146	1,209	589
Time lost in working days....., No.	2,600	481	13,452	10,397	13,665	10,117	4,810	8,505	25,969	22,453	17,189	28,439	8,044
Percentage of unemployment in Trade Unions, P.C.	9.2	9.3	9.4	10.8	13.8	13.8	17.0	16.0	15.6	14.9	16.2	16.3	.....
Employment Office Reports—													
Applications....., No.	42,024	62,945	56,740	67,096	68,862	74,171	86,014	73,240	68,034	59,202	53,350	54,113	66,281
Vacancies....., No.	26,150	36,575	35,688	32,259	36,503	55,875	55,185	51,809	46,265	59,194	32,280	27,182	28,026
Placements....., No.	25,293	34,782	33,308	31,221	35,557	54,751	53,975	57,873	44,834	37,474	30,728	25,973	27,002
Immigration—Total....., No.	8,383	8,904	5,922	4,445	3,267	2,090	1,480	1,429	2,413	3,201	3,118	3,161	.....
From U. Kingdom....., No.	2,730	2,774	1,910	1,243	843	386	235	243	633	1,193	1,603	947	.....
From U. States....., No.	2,585	2,625	2,084	1,970	1,318	989	940	867	1,403	1,591	1,523	1,063	.....
From other Countries....., No.	3,088	3,505	1,928	1,223	1,106	715	305	319	377	417	612	536	.....
Returned Canadians....., No.	3,491	3,346	2,947	2,656	2,195	2,180	1,150	1,165	1,480	1,044	2,130	2,154	.....
Bank Clearings....., \$000,000	1,686	1,526	1,579	1,056	1,578	1,605	1,459	1,323	1,306	1,511	1,606	1,420	1,325
Failures....., No.	169	159	192	216	222	239	240	188	178	175	163	165	.....
Liabilities....., \$000	2,540	5,518	2,081	4,017	3,208	2,906	3,971	4,790	3,184	3,081	3,210	4,613	.....

1 Deficit.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
March	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April	8,984	2,209	958	57	188	165,898	21,168	16,663	1,128	4,153
May	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June	8,152	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July	4,071	1,061	408	20	111	107,010	15,612	8,904	410	3,504
August	14,170	823	1,456	28	875	102,639	15,199	9,905	352	4,307
September	109,563	4,288	10,761	640	2,257	168,324	16,732	19,755	780	6,136
October	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November	19,454	3,278	2,730	112	534	222,916	21,687	27,603	1,275	8,436
December	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,897
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March	5,451	1,580	673	24	174	198,224	16,553	28,202	973	8,600
April	2,724	710	290	21	43	182,131	13,858	24,425	852	8,893
May	3,991	785	280	0	61	142,468	10,603	22,604	693	8,188
June	4,360	523	298	24	29	116,693	8,844	22,442	471	8,566
July	2,899	473	168	15	52	102,528	6,834	19,869	434	8,124
August	21,248	665	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,882	1,003	12,225
October	57,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December	17,320	2,055	638	182	233	217,643	15,022	31,339	2,074	13,488
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March	9,580	3,733	614	74	303	180,540	14,887	27,551	2,059	13,448
April	8,418	2,067	688	60	266	162,041	13,242	24,081	1,856	12,970
May	8,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,549
June	8,205	2,049	1,412	79	418	115,872	9,624	11,944	1,127	12,800
July	5,437	1,970	892	60	247	105,199	8,704	10,151	735	12,097

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
March	21,207,187	293,367	507,607	9,424	82,481	1,270	.642	.748	2,075	1,099
April	7,313,528	382,277	640,743	1,162	87,274	1,228	.579	.717	2,025	.996
May	27,073,295	644,837	4,347,844	244,242	173,438	1,133	.500	.672	2,056	.865
June	25,557,563	2,759,900	3,533,017	306,952	569,287	1,183	.511	.697	2,120	.874
July	17,019,015	1,109,790	3,800,429	89	456,866	1,599	.631	.834	2,544	1,105
August	10,158,266	358,348	411,428	1,907	50,409	1,580	.681	.790	2,607	1,115
September	7,409,808	261,051	16,514	.....	102,965	1,495	.685	.747	2,837	1,081
October	20,721,853	161,900	578,112	.....	18,571	1,414	.680	.698	2,910	1,021
November	22,444,896	131,568	694,743	.....	.....	1,332	.656	.649	2,718	.94
December	15,900,792	93,998	605,559	128,531	4,000	1,377	.635	.621	2,64	.94
1930										
January	4,991,054	38,913	38,688	7	.....	1,301	.565	.567	2,518	.853
February	6,732,824	53,569	27,506	.....	22,728	1,173	.595	.487	2,500	.726
March	11,592,472	109,800	122,488	2,937	11,000	1,062	.556	.466	2,440	.605
April	3,428,406	26,153	16,660	3,367	11,157	1,098	.538	.488	2,430	.661
May	13,466,884	95,754	25,028	130,007	105,000	1,080	.498	.448	2,192	.620
June	18,589,550	100,319	59,139	61,240	21,959	1,032	.476	.393	2,116	.537
July	19,888,298	588,678	8,719	69	.....	.551	.438	.391	1,788	.523
August	17,639,229	158,564	1,250	.....	24,812	.925	.402	.300	1,623	.581
September	27,817,053	220,519	146,107	172,338	11,305	.781	.331	.318	1,435	.426
October	29,781,275	345,661	524,849	102,496	425,398	.725	.328	.282	1,292	.373
November	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1,052	.306
December	22,230,397	666,166	734,683	502,899	623,614	.553	.267	.25	.978	.30
1931										
January	9,808,852	260,342	244,953	150	20,000	.539	.261	.221	.95	.271
February	10,290,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286
March	12,995,567	308,087	458,125	168	10,642	.567	.277	.251	1,033	.312
April	4,680,769	158,382	755,247	.....	.....	.596	.281	.282	1,04	.316
May	29,621,899	1,646,844	6,281,068	483,200	109,036	.606	.291	.310	1,061	.341
June	20,783,219	2,291,951	6,199,012	49,049	669,389	.607	.296	.328	1,07	.355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	.572	.293	.322	1,182	.327

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
<b>1929</b>											
May.....	7,997,896	900,391	160,509	43,615	889,979	57.6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June.....	7,028,800	895,381	170,154	33,914	579,773	58.8	1,548,464	787,185	10,572,672	2,212,264	934,811
July.....	7,247,347	853,738	101,004	40,780	603,836	53.8	1,602,843	688,854	11,457,935	2,108,228	835,583
August.....	7,178,447	1,100,655	219,756	49,780	583,577	54.2	1,807,264	860,672	13,367,389	2,076,274	643,246
September.....	5,744,564	975,379	200,018	59,223	818,298	44.7	1,282,553	680,306	11,583,159	2,409,889	492,381
October.....	6,813,614	1,156,341	209,182	105,953	1,297,265	52.0	1,527,507	1,197,488	13,434,705	2,815,639	554,039
November.....	7,260,750	907,883	222,712	106,891	1,395,403	56.0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,600	792,903	180,584	97,915	1,479,791	36.7	1,073,308	650,723	8,239,655	948,357	601,979
<b>1930</b>											
January.....	5,200,650	680,812	203,813	82,384	1,259,810	38.6	1,168,004	1,103,188	6,124,666	1,315,234	502,888
February.....	4,702,053	837,950	184,758	105,405	1,262,302	37.7	1,051,114	734,504	9,528,470	1,475,302	480,587
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40.4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April.....	5,429,137	705,710	163,105	85,798	1,040,206	42.0	1,215,002	840,212	7,265,954	1,241,780	451,395
May.....	6,258,322	650,539	186,656	77,425	692,495	46.6	1,383,982	1,044,472	6,901,250	2,397,961	573,187
June.....	5,218,392	718,589	161,256	62,588	501,495	42.7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July.....	6,447,849	825,824	206,403	67,039	546,903	48.4	1,459,970	747,805	10,145,257	2,302,054	658,834
August.....	6,930,361	817,134	235,271	83,091	632,982	53.3	1,547,826	822,208	10,109,769	2,195,374	627,233
September.....	7,354,614	1,054,007	151,357	90,074	1,059,204	57.2	1,634,228	1,017,130	13,835,936	1,755,028	731,349
October.....	8,248,434	1,173,911	183,786	131,307	1,452,239	62.0	1,888,575	1,160,492	13,588,271	1,948,686	813,691
November.....	7,788,827	1,085,491	170,074	128,156	1,872,302	62.1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December.....	5,225,805	1,125,885	148,866	130,065	1,846,930	38.7	1,170,028	63,636,850	10,723,499	1,070,225	601,994
<b>1931</b>											
January.....	4,833,535	997,080	160,976	125,357	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February.....	4,617,154	940,355	170,167	129,777	1,657,462	37.3	1,035,383	1,461,180	10,434,204	1,844,492	414,773
March.....	5,158,112	843,761	141,271	134,297	1,660,573	38.9	1,168,498	1,568,252	8,674,493	1,158,556	560,553
April.....	4,718,805	822,047	176,096	116,171	1,565,891	36.3	1,058,311	2,925,422	6,945,416	2,612 (40)	326,117
May.....	5,304,076	785,156	157,539	84,509	1,189,023	41.1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June.....	5,033,072	769,942	167,195	73,578	962,081	43.7	1,121,115	5,554,031	5,543,521	2,072,918	490,294

Table 6. Sales and Inspected Slaughterings of Live Stock<sup>1</sup>

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
<b>1929</b>									
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,709	77,001	10,872	42,499	50,993	10,435	14,527	160,886
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August.....	73,653	35,893	71,042	58,218	60,453	38,448	10,185	66,517	16,845
September.....	81,051	33,588	59,903	79,173	66,159	31,371	7,882	14,673	142,360
October.....	109,590	38,970	91,978	164,680	85,797	33,375	13,561	164,033	207,192
November.....	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
<b>1930</b>									
January.....	52,156	13,270	100,007	22,060	54,345	11,137	5,160	25,719	206,542
February.....	37,213	13,098	79,514	9,509	40,705	15,081	2,101	17,913	167,722
March.....	39,775	21,106	74,495	8,675	43,420	20,818	2,607	21,601	165,370
April.....	48,016	30,215	90,177	11,217	44,065	56,068	15,544	11,295	161,804
May.....	41,414	37,867	71,241	6,360	48,466	59,227	17,183	5,101	174,082
June.....	36,637	35,147	68,474	21,095	40,356	41,545	12,402	22,151	159,200
July.....	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August.....	44,009	23,827	52,768	50,191	48,231	26,736	5,065	73,258	123,586
September.....	52,147	26,870	52,818	72,452	53,602	29,876	6,881	107,599	139,804
October.....	80,526	32,188	81,540	139,618	88,813	27,897	11,664	172,896	160,432
November.....	65,959	21,064	78,236	64,491	57,503	20,562	8,221	98,252	167,501
December.....	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
<b>1931</b>									
January.....	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February.....	38,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March.....	45,879	25,323	88,361	12,082	47,917	36,594	2,596	28,957	153,883
April.....	49,187	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May.....	49,209	35,139	70,083	9,787	50,927	51,618	16,275	6,636	157,831
June.....	47,898	34,650	77,693	42,720	47,673	44,261	15,427	40,462	163,951
July.....	46,852	26,635	77,350	51,755	45,794	31,021	12,444	58,414	148,255

Statistics of sales on stockyards for latest month shown are preliminary

MONTHLY REVIEW OF BUSINESS STATISTICS

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**Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds**

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
<b>1929</b>												
April 20.	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18.	58,483	102,748	64,450	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,076	68,587
June 15.	66,772	78,787	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,987
July 13.	102,892	56,612	68,889	80,388	74,027	5,933	79,900	95,075	1,597	89,110	8,261	97,272
August 30.	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7.	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,007
October 5.	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	86,365
November 2.	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,689
November 30.	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,200	65,257	11,108	79,385
December 31.	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,108	47,801	7,154	54,958
<b>1930</b>												
January 25.	82,707	41,883	37,322	131,884	27,233	4,006	31,239	38,688	1,351	31,250	4,781	41,039
February 22.	87,268	17,444	54,733	122,093	47,802	6,537	54,400	50,830	1,422	45,988	6,261	52,252
March 22.	49,831	45,918	35,613	124,231	32,241	6,411	38,652	63,128	1,584	48,101	6,611	51,712
April 19.	60,309	28,831	30,361	108,171	28,362	5,291	33,654	55,071	2,324	50,042	7,355	57,396
May 17.	58,783	134,702	78,339	84,429	60,110	7,758	68,108	68,047	1,655	61,705	7,997	69,702
June 14.	115,236	74,930	87,241	78,374	10,291	8,059	73,572	1,848	68,422	6,997	75,418	
July 12.	102,927	68,611	77,942	94,071	66,473	5,755	72,208	85,747	2,131	80,489	7,380	87,878
August 9.	99,585	101,466	107,601	78,402	69,529	9,258	99,787	88,719	1,631	84,171	6,182	90,353
September 6.	82,707	90,592	87,681	87,825	80,516	6,914	87,430	86,729	2,390	81,696	7,432	89,129
October 4.	93,369	59,575	99,399	86,137	86,561	9,878	96,419	90,865	2,390	87,912	9,312	93,254
November 1.	53,514	75,781	68,547	89,321	91,957	7,771	99,688	81,386	2,501	77,202	9,685	86,887
November 29.	60,779	115,341	71,813	102,122	97,293	11,265	108,558	77,119	2,143	67,650	11,612	79,262
December 31.	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,364	7,494	53,858
<b>1931</b>												
January 31.	108,269	34,506	27,050	130,260	23,643	3,540	27,184	51,595	.070	46,867	5,399	52,266
February 28.	115,726	18,080	42,930	111,178	36,380	5,029	40,408	52,161	.....	46,216	6,485	52,700
March 28.	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	.....	51,188	7,200	58,388
April 25.	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,001	.....	61,250	6,839	67,088
May 23.	74,881	123,518	81,036	71,354	66,180	10,476	78,655	66,033	.....	61,766	7,425	68,191
June 20.	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	.....	65,395	6,404	71,889

**Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption**

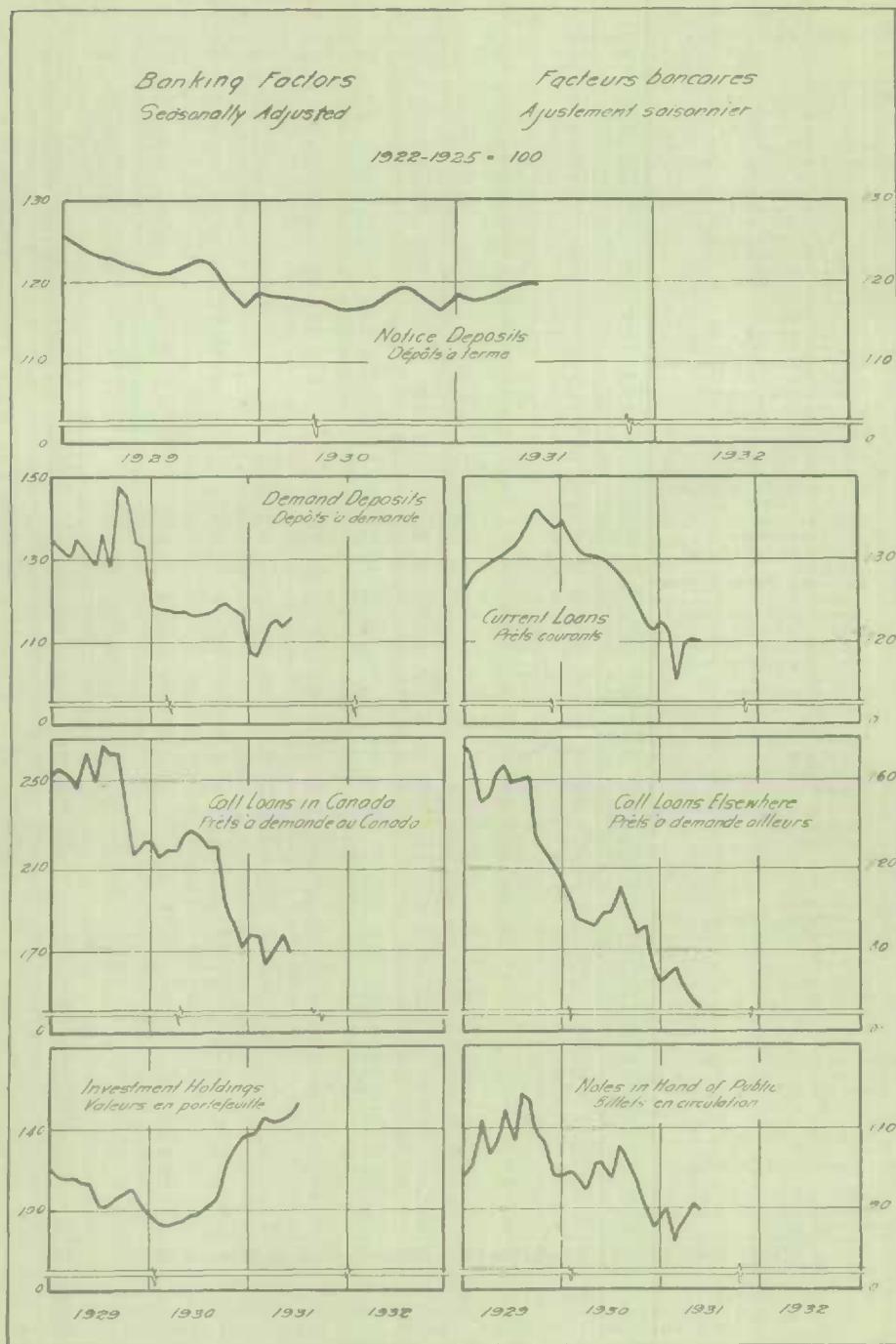
Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1929</b>						
April	1,309,269	512,070	398,159,290	138,900	14,338,395	1,530,997
May	1,302,310	548,540	431,072,470	95,100	15,428,523	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,097,057	1,450,520
July	1,420,672	636,969	532,453,280	185,800	17,512,055	1,701,128
August	1,110,833	553,781	465,827,060	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,456,022
October	1,556,709	600,806	466,562,330	173,400	24,230,115	1,817,360
November	1,136,674	543,000	420,882,050	130,000	22,159,842	1,407,833
December	985,154	451,257	400,638,070	178,820	16,050,944	908,993
<b>1930</b>						
January	1,024,651	434,601	333,553,45%	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,307	399,722	342,068,080	72,800	13,532,622	1,491,113
May	1,463,701	582,722	651,235,720	141,650	17,687,316	1,760,088
June	1,361,470	577,722	434,9,8,2,6	97,100	16,54,019	1,110,358
July	1,288,779	583,168	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	652,148	477,305,140	51,800	17,914,831	1,484,179
September	1,406,258	476,030	483,960,240	107,700	19,333,469	1,514,293
October	1,381,043	452,670	438,497,550	17,900	22,515,6,6	1,503,683
November	1,224,810	455,583	401,175,589	38,200	17,418,38	1,179,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
<b>1931</b>						
January	1,057,507	360,785	319,555,340	78,300	7,259,572	1,298,600
February	1,143,380	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,684,215	1,115,135
April	1,259,655	439,364	382,354,130	500	11,116,740	1,251,691
May	1,487,028	514,905	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,381,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,63

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry			
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure						
				000 dos.	Thousand pounds											
<b>1929</b>																
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109			
May.....	7,583	2,019	11,545	11,811	428	172	1,216	26,541	9,781	10,566	5,070	2,973	4,924			
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833			
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051			
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529			
September.....	18,811	26,186	34,176	8,576	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261			
October.....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222			
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682			
December.....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343			
<b>1930</b>																
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740			
February.....	2,508	13,930	10,317	19,603	257	282	2,592	17,245	7,705	7,037	2,881	7,695	10,604			
March.....	2,108	13,289	8,889	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810			
April.....	3,375	12,491	6,348	14,887	221	203	1,631	19,252	8,279	8,563	2,642	6,850	8,579			
May.....	7,634	8,458	6,396	12,486	158	178	2,147	18,385	8,145	7,957	2,458	4,979	7,560			
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,110	8,282	2,690	3,113	5,716			
July.....	19,407	22,800	15,781	10,089	315	135	2,415	15,533	12,167	8,972	3,492	2,110	5,115			
August.....	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,193	1,500	3,827			
September.....	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,162	3,074			
October.....	20,721	38,726	31,280	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598			
November.....	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788			
December.....	11,742	20,205	16,915	11,248	200	131	2,638	6,556	6,116	6,499	1,816	7,250	4,204			
<b>1931</b>																
January.....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551			
February.....	7,013	17,279	14,639	10,523	198	154	1,395	9,263	5,533	5,370	2,842	5,318	6,889			
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,210	7,639	5,991	3,225	4,481	6,370			
April.....	5,997	6,782	11,793	8,429	265	146	3,900	10,281	7,177	5,478	3,165	3,143	4,923			
May.....	11,025	5,261	10,370	7,210	224	103	1,321	11,527	7,475	5,957	3,905	2,049	3,284			
June.....	18,567	8,696	10,634	8,200	177	169	1,784	10,790	7,280	6,076	4,380	1,180	2,403			
July.....	20,178	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811			
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,175	772	1,721			

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
<b>1929</b>											
April.....	317,559	726,347	140,388	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,082	1,521,416	468,881	98,068	747,314	213,803	120,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,560,576
July.....	336,580	699,881	143,350	201,090	1,483,544	520,089	85,978	753,246	198,843	119,879	1,058,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,981	181,091	111,034	1,854,773
September.....	392,599	721,675	161,707	149,198	1,520,036	510,702	104,345	812,457	204,218	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,803	565,332	125,586	841,281	206,959	99,466	1,838,624
November.....	281,900	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,219	123,271	1,473,741
December.....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,200,578
<b>1930</b>											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,058	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,847	1,341,459	431,861	87,264	611,915	213,773	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,493	89,444	705,210	217,639	121,081	1,594,865
April.....	308,168	727,186	117,283	219,996	1,428,391	421,804	88,362	689,869	233,832	143,678	1,074,455
May.....	263,014	686,721	112,551	232,817	1,379,781	401,358	80,487	684,418	222,638	120,329	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,541	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,317	94,753	1,542,696
September.....	310,184	740,557	160,270	125,639	1,406,119	483,551	100,482	754,204	178,182	100,807	1,616,859
October.....	290,812	663,651	161,597	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November.....	204,928	422,543	113,951	111,824	900,345	350,816	77,582	430,139	175,803	90,468	1,121,798
December.....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
<b>1931</b>											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	981,924
February.....	278,200	600,694	123,809	138,121	1,841,316	368,102	68,363	554,616	188,776	97,168	1,276,965
March.....	326,112	880,851	152,328	177,142	1,506,409	472,669	97,515	790,849	244,120	124,777	1,729,330
April.....	332,306	810,653	134,025	207,343	1,546,111	443,707	92,829	756,981	252,635	123,075	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	475,979	85,643	817,519	269,635	131,016	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	760,049	210,498	117,239	1,576,449



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Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1930					1931						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<i>Manufacturing</i>												
Animal products—edible	110.2	108.2	107.8	104.6	100.6	95.7	98.1	97.6	99.7	100.7	99.4	97.2
Fur and products	123.6	120.9	111.7	107.9	102.9	95.5	94.2	95.0	95.4	103.3	112.3	112.6
Leather and products	89.3	98.7	107.5	105.8	101.2	88.2	86.5	89.1	90.9	94.5	102.9	98.3
Lumber and products	85.9	86.6	86.7	82.1	81.5	73.8	77.7	89.9	91.7	93.8	91.2	89.4
Rough and dressed lumber	105.3	93.9	92.4	81.7	74.9	66.8	70.6	70.5	73.6	79.2	84.0	83.7
Furniture	104.5	95.7	83.4	72.0	58.5	50.7	52.8	51.8	54.8	63.6	72.1	74.4
Other lumber products	102.3	100.8	110.1	111.7	110.0	98.3	104.8	105.5	105.5	113.9	101.8	96.1
Musical instruments	66.6	66.3	73.3	83.1	81.9	56.9	51.0	49.1	48.1	47.2	53.4	58.9
Plant products—edible	121.3	134.3	143.1	118.7	111.6	95.5	95.9	97.6	98.6	101.8	102.2	108.9
Pulp and paper products	113.0	109.2	108.6	106.1	102.7	98.7	97.4	95.4	96.1	98.1	97.5	97.4
Pulp and paper	111.1	105.7	104.4	99.4	92.7	87.0	83.0	82.7	83.5	87.3	86.9	87.4
Paper products	107.0	108.3	109.8	107.8	104.9	90.1	96.6	99.3	105.3	108.4	106.8	102.3
Printing and publishing	117.6	114.3	113.9	114.5	115.2	114.6	114.1	111.1	111.4	111.6	114.3	110.3
Rubber products	114.4	110.5	107.9	105.8	103.5	106.3	104.3	102.8	102.1	97.6	98.6	97.8
Textile products	96.4	96.9	99.3	101.7	98.8	93.6	99.7	102.5	104.0	102.4	101.3	96.4
Thread, yarn and cloth	93.9	92.9	92.8	99.2	100.5	99.0	102.2	102.3	103.0	102.1	102.8	97.6
Hosiery and knit goods	103.1	103.2	104.9	111.3	111.2	99.9	104.9	108.6	108.6	168.1	107.0	105.4
Garments and personal furnishings	98.1	101.0	108.9	101.2	94.7	88.3	93.3	106.1	106.8	103.8	100.0	94.6
Other textile products	88.8	87.7	89.4	87.3	85.4	82.5	87.6	89.0	92.6	90.8	90.5	83.8
Plant products (n.e.s.)	126.1	125.2	128.0	127.1	123.9	116.7	117.2	114.6	115.6	117.3	115.1	110.2
Tobacco	115.9	108.9	114.9	116.8	113.4	101.6	104.3	105.4	106.7	109.4	105.7	102.0
Distilled and malt liquors	142.2	150.9	148.8	143.0	139.9	139.9	137.2	137.7	128.7	128.5	128.9	136.0
Wood distillates and extracts	115.1	123.8	131.7	144.1	137.3	108.9	120.8	122.4	101.4	113.3	107.0	105.9
Chemicals and allied products	115.8	116.3	116.7	118.8	118.3	118.8	114.2	118.9	119.8	121.0	119.0	110.3
Clay, glass and stone products	131.3	133.4	127.1	122.9	111.4	95.2	91.6	95.4	96.9	108.3	113.3	112.9
Electric current	134.3	134.0	133.6	130.6	131.9	124.7	121.1	118.4	121.4	122.7	124.2	127.7
Electrical apparatus	155.5	157.9	158.7	155.6	149.7	145.3	142.3	136.2	136.3	137.8	134.7	133.3
Iron and steel products	164.8	99.3	98.2	97.0	94.5	88.7	93.0	96.0	100.3	98.9	92.2	85.8
Crude, rolled and forged products	110.4	102.0	102.6	100.4	97.8	93.2	102.5	106.8	113.3	110.4	97.3	88.3
Machinery (other than vehicles)	118.8	113.4	115.5	114.1	109.8	105.2	105.0	99.8	99.8	102.3	98.1	98.5
Agricultural implements	63.4	47.9	40.8	36.0	33.4	47.6	43.0	45.8	56.4	42.3	36.4	34.7
Land vehicles	100.9	97.9	95.3	93.8	94.3	82.8	94.1	97.0	101.7	101.2	94.3	85.2
Automobiles and parts	100.8	99.9	89.4	89.1	90.8	69.7	87.9	94.4	105.9	110.7	99.7	75.3
Steel shipbuilding and repairing	116.4	101.4	106.3	109.7	109.1	94.4	97.8	98.5	108.9	107.6	87.5	81.9
Heating appliances	118.6	111.1	122.4	123.4	114.8	70.6	78.0	87.0	102.7	105.0	103.5	96.1
Iron and steel fabrication (n.e.s.)	152.8	149.6	144.3	142.3	131.3	126.8	132.4	146.7	138.3	128.0	125.4	111.6
Foundry and machine shop products	101.0	96.0	99.8	100.4	96.5	87.7	89.0	97.3	99.1	98.7	90.6	85.8
Other iron and steel products	105.4	98.7	98.8	98.2	92.4	87.5	89.1	91.0	93.3	95.1	92.1	86.6
Non-ferrous metal products	130.1	130.7	132.5	130.6	120.9	112.7	115.7	116.7	119.7	119.8	116.6	114.2
Mineral products	145.3	140.2	138.2	135.6	133.9	124.9	121.5	122.6	120.9	123.6	127.0	127.7
Miscellaneous	109.2	110.4	115.1	113.2	107.6	103.2	104.3	105.7	105.4	106.6	108.6	107.8
Logging	61.6	64.3	70.8	90.9	106.6	107.6	102.2	82.7	42.9	55.9	53.3	38.5
Mining	115.6	116.6	118.9	181.9	117.8	114.4	111.6	109.6	108.1	106.0	105.3	104.1
Coal	98.9	101.6	107.1	110.5	109.4	106.0	104.1	99.5	96.0	92.3	92.2	89.8
Metallic ores	142.5	141.0	143.0	148.5	138.8	138.3	136.0	138.4	138.8	137.9	139.4	111.4
Non-metallic minerals (except coal)	134.9	131.0	123.3	120.8	114.1	105.4	98.7	98.1	102.0	105.0	97.7	94.4
Communications	121.0	120.9	119.5	119.5	113.5	110.6	106.6	103.9	103.3	104.0	101.7	104.5
Telegraphs	129.0	130.4	129.7	130.7	116.0	108.3	102.8	102.0	100.3	101.5	106.2	109.3
Telephones	119.1	118.6	117.0	117.2	115.2	111.1	107.5	104.3	104.0	104.0	104.3	101.1
Transportation	108.9	110.9	110.1	106.0	102.6	96.9	94.0	93.2	94.3	96.6	98.6	97.8
Street railways and cartage	125.8	128.7	128.8	126.0	122.0	117.7	118.6	118.4	118.4	119.1	121.0	121.6
Steam railways	104.0	105.1	101.4	99.9	97.4	95.2	91.9	90.9	91.2	90.4	92.2	91.5
Shipping and stevedoring	111.8	112.2	114.2	110.2	102.9	73.3	75.4	73.0	79.8	98.1	101.7	99.1
Construction and Maintenance	179.8	169.2	163.0	148.8	127.8	110.7	104.5	104.1	98.8	106.6	121.8	137.1
Building	154.9	155.4	156.9	145.3	123.3	96.0	91.0	90.3	94.1	106.7	113.8	119.4
Highway	362.9	299.0	277.7	242.3	197.9	172.4	149.8	138.1	123.9	135.4	150.7	201.8
Railway	120.0	122.3	115.9	109.2	91.5	75.1	80.9	81.0	76.3	82.0	97.7	101.0
Services	142.4	145.1	158.7	186.9	183.9	105.9	122.2	121.8	122.0	125.1	125.9	130.8
Hotels and restaurants	152.0	154.1	141.5	126.2	123.6	122.4	124.1	125.5	118.2	118.3	125.5	133.7
Professional	124.2	124.0	124.8	124.1	122.1	121.6	128.7	125.9	125.2	124.6	125.2	123.5
Personal (chiefly laundries)	132.6	131.6	132.6	128.8	124.9	125.5	121.5	126.6	127.4	120.6	126.6	128.6
Trade	126.4	127.3	127.9	129.9	134.8	128.9	123.1	122.0	123.1	128.3	124.0	120.9
Retail	129.1	129.9	130.8	133.5	143.3	142.3	128.7	138.1	129.9	130.3	130.9	130.7
Wholesale	120.3	121.3	121.4	119.3	115.8	112.4	110.8	108.5	108.0	107.7	108.5	108.6
All industries	118.8	118.6	116.2	112.9	108.5	101.7	100.7	102.2	99.7	102.2	103.6	105.8

## Electrical Energy Available for Consumption, Million K.W.H.

	1930					1931							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Maritime Provinces	43.7	45.1	42.7	45.2	46.7	49.9	48.4	34.8	37.2	54.1	55.3	54.3	53.7
Quebec	592.2	578.0	571.3	629.6	630.9	611.4	571.4	522.2	556.8	581.5	552.6	510.9	483.7
Ontario	460.9	449.5	466.5	514.9	484.2	486.7	474.6	431.7	471.0	455.9	450.1	420.7	405.3
British Columbia	91.4	96.3	101.9	111.7	110.3	113.8	104.2	95.6	108.6	100.9	98.8	95.6	89.5

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 Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.  
 (Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1928-June.....	1,228,235	14,080	1,242,324	9,452	508,404	462,239	83,252	76,488	11,251	2,838	127,409
July.....	1,233,410	14,955	1,248,365	9,266	614,556	449,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	15,825	1,313,556	8,212	637,862	479,979	89,367	86,311	12,631	3,194	145,678
September....	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,432	12,911	6,020	129,501
October.....	1,439,477	20,971	1,460,418	8,571	724,509	503,032	108,041	95,321	15,922	5,049	154,627
November.....	1,416,958	24,562	1,441,520	10,834	737,293	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,413,388	27,541	1,440,928	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929-January....	1,478,952	28,920	1,507,872	14,242	728,703	516,571	117,592	101,842	21,835	7,085	114,267
February....	1,315,207	31,298	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.....	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April.....	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,456	84,250	19,527	10,997	110,692
May.....	1,431,806	24,881	1,456,687	15,424	708,909	517,402	101,418	87,653	16,414	8,487	12,302
June.....	1,300,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,823	119,394
July.....	1,382,857	17,852	1,410,709	14,813	696,621	506,577	88,441	87,905	14,211	3,641	128,801
August.....	1,425,572	19,363	1,441,925	15,109	713,519	515,911	88,049	92,931	14,897	4,468	133,159
September....	1,455,053	22,064	1,477,117	14,155	746,647	508,332	95,257	92,842	15,014	7,020	134,301
October.....	1,559,042	33,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	128,360
November.....	1,565,856	38,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December.....	1,496,901	38,431	1,535,322	17,816	746,934	532,318	117,079	82,854	19,958	18,473	102,004
1930-January....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,628
February....	1,371,215	26,880	1,398,095	28,705	686,957	499,210	82,397	83,946	18,702	8,178	117,176
March.....	1,491,040	24,125	1,515,465	34,469	741,411	529,404	89,826	98,930	18,222	6,203	126,891
April.....	1,490,853	21,385	1,509,339	42,098	744,861	509,613	92,601	90,908	16,437	4,918	117,504
May.....	1,523,521	21,106	1,544,627	41,130	761,327	522,679	100,116	93,260	16,466	4,810	129,138
June.....	1,414,236	20,375	1,431,611	42,832	704,245	485,791	87,683	88,885	15,801	4,574	130,016
July.....	1,404,009	21,681	1,425,690	40,607	722,335	486,611	89,169	91,227	16,522	5,159	131,817
August.....	1,301,054	20,806	1,411,860	41,788	710,842	457,424	84,025	94,075	11,998	5,008	142,571
September....	1,410,051	23,910	1,442,061	38,602	704,123	485,151	82,060	99,065	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,871	7,840	161,328
November.....	1,488,175	27,228	1,515,403	41,264	784,490	480,131	92,292	109,998	19,306	7,722	141,587
December.....	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January....	1,456,326	28,305	1,484,721	44,391	735,385	469,438	104,099	103,010	20,188	8,207	162,443
February....	1,311,197	24,396	1,335,593	31,097	674,621	422,213	88,481	84,785	17,298	7,098	145,461
March.....	1,391,982	21,802	1,413,875	34,338	703,708	451,912	95,991	108,038	16,442	5,451	127,930
April.....	1,388,034	17,410	1,405,444	52,154	717,900	415,482	101,530	100,959	13,731	3,079	97,677
May.....	1,342,651	17,154	1,359,805	53,432	603,565	394,243	102,640	98,771	13,555	3,590	80,824
June.....	1,267,894	16,386	1,284,260	52,675	638,719	379,568	101,362	98,570	12,923	3,443	88,602
July.....	1,222,850	16,786	1,239,645	50,712	612,838	389,294	100,494	89,591	12,297	4,489	94,633
(B) Average Daily Output.											
1928-June.....	40,941	470	41,411	315	19,883	15,400	2,775	2,549	375	95	4,247
July.....	39,787	482	40,268	299	19,824	14,455	2,649	2,580	377	105	4,198
August.....	41,862	510	42,372	265	20,578	15,450	2,786	2,785	407	103	4,509
September....	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	46,435	676	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November.....	47,232	810	48,051	361	24,578	16,624	2,514	3,157	640	179	4,575
December.....	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929-January....	47,708	933	48,641	459	23,507	16,861	3,793	3,285	704	229	3,689
February....	46,971	1,117	48,088	512	23,069	16,815	3,891	2,881	662	455	3,952
March.....	48,475	961	47,436	516	23,056	16,585	3,410	2,898	587	574	4,085
April.....	45,652	1,017	48,989	523	22,839	16,487	3,248	2,875	651	306	3,600
May.....	46,187	803	46,990	498	22,900	16,800	3,272	2,827	630	273	3,628
June.....	45,362	575	45,937	485	22,597	16,408	2,008	2,866	454	121	2,980
July.....	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August.....	45,986	624	46,810	487	23,017	16,643	2,840	2,998	480	144	4,205
September....	48,502	735	49,237	472	24,884	16,979	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,423	535	26,251	17,082	3,389	3,033	634	503	4,076
November.....	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December.....	48,289	1,239	49,527	568	24,095	17,172	3,777	2,876	643	506	3,290
1930-January....	48,829	1,326	50,155	950	24,055	17,713	3,377	2,731	744	552	3,613
February....	48,072	980	49,932	1,025	24,534	17,477	2,913	2,909	668	292	4,185
March.....	48,098	788	49,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April.....	49,365	713	50,078	1,432	21,829	16,987	3,087	3,030	518	165	3,917
May.....	49,148	681	49,827	1,421	24,559	16,925	3,230	3,008	531	150	4,186
June.....	47,141	679	47,820	1,422	23,612	16,193	2,932	2,962	527	152	4,534
July.....	45,291	809	45,990	1,312	23,301	14,858	2,877	2,943	533	168	4,252
August.....	44,873	671	45,544	1,348	22,830	14,758	2,740	3,098	481	190	4,599
September....	47,301	797	48,098	1,288	23,470	16,172	3,068	3,302	496	301	5,122
October.....	49,095	797	50,792	1,273	25,226	16,838	3,045	3,593	544	253	5,204
November.....	49,606	908	50,514	1,375	25,483	16,094	3,077	3,867	650	258	4,720
December.....	48,811	940	49,751	1,429	24,685	15,498	3,595	3,824	637	303	4,816
1931-January....	46,078	916	47,894	1,432	23,722	15,143	3,358	3,323	651	265	5,240
February....	46,828	871	47,093	1,111	24,093	15,079	3,160	3,385	618	253	5,193
March.....	44,903	706	45,609	1,108	22,700	14,578	3,096	3,421	530	176	4,192
April.....	46,268	580	46,848	1,738	23,930	13,849	3,384	3,365	458	122	3,256
May.....	43,411	553	43,864	1,723	22,373	12,718	3,311	3,186	437	116	2,801
June.....	42,263	545	42,808	1,756	21,291	12,652	3,379	3,185	431	114	2,953
July.....	39,447	541	39,988	1,6361	19,770	11,913	3,241	2,887	396	145	3,053

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Table 13. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>Canada—</b>													
Contracts awarded.....\$000	37,374	49,409	32,407	33,332	30,311	24,542	20,209	25,930	27,312	22,708	36,896	29,793	28,055
Building Permits.....\$000	15,825	14,030	11,063	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,868	8,471	10,880
Employment. Average 1926=100	118.8	116.6	116.2	112.9	108.5	101.7	100.7	100.2	99.7	102.3	103.6	103.8	1,052
Bank Debts.....\$000,000	3,084	2,802	2,987	3,618	2,973	3,012	2,668	2,535	2,570	2,786	3,172	2,694	2,400
Sales of Insurance.....\$000	47,375	38,668	39,283	45,525	46,382	49,578	40,816	39,925	46,694	45,345	40,983	45,831	39,603
Commercial Failures <sup>2</sup> . Number	169	159	192	216	222	239	240	188	178	175	163	165	
<b>Maritime Provinces—</b>													
Contracts Awarded.....\$000	1,879	1,433	832	397	1,516	1,110	1,727	672	874	827	1,723	1,391	2,693
Building Permits.....\$000	225	847	245	265	481	233	131	142	252	1,680	432	226	391
Employment. Average 1926=100	140.9	122.5	116.2	110.1	109.5	119.3	110.6	104.5	102.3	104.0	105.2	109.4	106.8
Bank Debts.....\$000,000	65.1	56.3	57.3	63.9	58.9	61.6	54.4	50.8	52.0	54.1	58.8	54.6	52.2
Sales of Insurance.....\$000	3,085	2,279	2,572	2,760	2,816	2,927	2,148	2,278	2,241	2,719	2,710	3,261	2,491
Commercial Failures.. Number	10	7	5	9	6	11	16	8	8	10	7	14	
<b>Quebec—</b>													
Contracts Awarded.....\$000	7,638	12,773	14,156	11,636	10,140	7,014	7,006	11,547	8,668	7,035	14,083	10,414	9,939
Building Permits.....\$000	5,394	3,725	2,980	5,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,082
Employment. Average 1926=100	114.7	113.6	113.0	111.9	108.7	99.3	98.8	99.7	98.5	102.3	104.3	103.2	102.4
Bank Debts.....\$000,000	1,132	998	934	1,354	1,022	1,005	904	928	910	932	1,156	861	762
Sales of Insurance.....\$000	13,212	10,566	12,003	12,948	14,182	13,882	10,981	10,988	15,228	13,097	11,483	13,198	10,517
Commercial Failures.. Number	11	59	86	93	86	98	80	71	64	53	56	53	55
<b>Ontario—</b>													
Contracts Awarded.....\$000	16,550	25,073	10,763	13,561	19,646	8,387	5,923	7,813	14,843	8,449	13,995	13,418	9,362
Building Permits.....\$000	6,309	5,778	3,870	4,367	3,962	4,198	2,390	1,745	3,114	3,894	4,735	3,908	4,879
Employment. Average 1926=100	115.7	113.6	114.6	111.6	108.2	100.1	101.7	101.0	102.4	108.4	104.2	102.7	100.7
Bank Debts.....\$000,000	1,176	1,079	1,221	1,360	1,169	1,276	1,162	1,073	1,116	1,208	1,361	1,204	1,009
Sales of Insurance.....\$000	18,594	14,464	15,467	18,723	18,310	19,415	19,154	17,858	19,647	18,725	17,326	18,703	17,739
Commercial Failures.. Number	50	47	68	57	65	76	87	59	60	67	64	55	55
<b>Prairie Provinces—</b>													
Contracts Awarded.....\$000	8,084	7,513	4,814	5,002	5,991	3,907	3,170	3,263	1,400	4,403	4,900	2,970	3,190
Building Permits.....\$000	2,427	2,632	2,658	1,513	853	1,044	538	1,103	1,975	2,341	1,278	1,261	809
Employment. Average 1926=100	126.2	129.8	130.0	128.5	118.6	106.4	101.0	98.6	97.7	100.0	103.3	108.9	129.1
Bank Debts.....\$000,000	334	479	588	649	552	494	386	341	330	437	451	418	423
Sales of Insurance.....\$000	8,272	6,409	6,488	8,068	8,039	9,907	6,247	6,357	6,725	6,733	6,667	7,284	6,418
Commercial Failures.. Number	33	40	26	46	55	43	48	43	37	40	27	34	34
<b>British Columbia—</b>													
Contracts Awarded.....\$000	3,323	2,816	1,842	1,836	2,018	4,033	2,473	2,635	2,127	1,993	2,194	1,600	2,870
Building Permits.....\$000	1,469	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818
Employment. Average 1926=100	115.8	114.6	112.1	105.4	100.0	94.1	93.8	92.4	96.1	97.0	97.9	98.0	98.0
Bank Debts.....\$000,000	191.2	189.8	186.3	190.3	171.5	175.6	162.8	141.5	161.8	155.0	145.4	156.5	154.2
Sales of Insurance.....\$000	4,212	2,948	2,753	3,028	3,036	3,347	2,416	2,446	2,853	3,171	2,797	3,384	2,438
Commercial Failures.. Number	5	6	7	11	10	11	11	7	9	9	9	9	9

<sup>1</sup> Employment indexes apply to first of following month.<sup>2</sup> Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930						1931						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
<b>Metals—</b>													
Gold.....000 oz.	175.48	170.26	169.62	177.8	180.4	197.2	229.6	202.8	195.1	203.8	223.1	215.2	233.3
Silver.....000 oz.	3,101	1,999	2,036	2,644	1,969	2,362	2,203	2,118	2,112	1,887	1,686	1,786	2,183
Nickel.....tons	4,292	4,680	4,544	5,122	3,730	3,545	2,607	3,250	3,347	4,179	2,067	5,327	2,175
Copper.....tons	13,019	13,077	13,089	13,006	11,840	10,868	11,074	15,430	11,483	12,754	13,923	13,681	11,865
Lead.....tons	14,446	13,109	12,770	13,502	13,046	11,707	16,297	14,295	9,663	13,823	16,120	9,823	12,337
Zinc.....tons	11,253	9,968	13,118	12,893	12,546	11,916	11,705	10,157	10,277	11,649	11,354	12,107	11,297
<b>Fuels—</b>													
Coal.....000 tons	1,192	1,061	1,101	1,230	1,630	1,315	1,284	1,164	963	1,049	888	902	890
Petroleum.....000 bbls.	121.40	122.86	136.06	139.95	171.35	160.72	175.6	179.7	155.7	169.4	153.7	156.4	148.3
Natural Gas.....000 M cu. ft.	1,305	1,304	1,492	1,660	2,257	2,841	3,621	3,200	2,976	2,751	2,454	2,636	1,555
<b>Non-metals—</b>													
Asbestos.....tons	25,035	17,070	18,353	20,746	26,322	18,448	17,480	11,807	13,147	13,114	13,924	12,106	11,047
Gypsum.....000 tons	237.51	148.94	144.81	98.01	104.85	80.71	23.49	10.00	19.16	10.83	32.58	14.67	125.33
Feldspar.....tons	1,355	1,983	1,660	1,990	2,380	2,200	3,340	600	377	890	707	2,140	1,643
Salt.....tons	25,510	25,677	24,201	28,813	23,582	22,783	15,500	17,641	10,784	13,346	14,665	16,974	15,996
<b>Structural Materials—</b>													
Cement.....000 bbls.	1,314	1,505	1,467	1,403	1,180	709	453	335	409	509	827	1,082	1,234
Clay products.... \$000	1,207	1,208	1,176	1,090	1,075	912	495	457	420	548	745	1,051	924
Lime.....tons	43,587	44,694	39,786	39,274	39,460	40,000	52,315	28,874	26,047	30,989	36,350	31,825	33,045

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Table 15. Weekly Indicators of Economic Activity in Canada, 1931

Items	May			June			July			August	
	23	30	6	13	20	27	4	11	18	25	1
<b>Receipt, Visible Supply and Price of Canadian Grain—</b>											
Receipts Country Elevators—											
Wheat.....	1,473	1,149	2,362	1,845	2,068	951	1,579	1,171	1,074	1,093	904
Oats.....	318	282	531	486	566	294	520	444	421	431	414
Barley.....	219	189	350	357	460	189	228	152	203	146	277
Flax.....	12	7	22	18	23	10	20	15	17	9	10
Rye.....	86	68	97	112	130	51	85	57	68	49	32
Visible Supply of Canadian Grain—											
Wheat.....	140.9	135.6	130.8	125.7	122.6	119.5	116.9	113.9	113.7	111.5	111.3
Oats.....	10,966	11,006	10,563	10,430	9,886	9,739	9,071	9,151	9,052	8,986	8,793
Barley.....	17,043	15,941	15,161	13,378	12,644	12,100	12,528	11,190	10,756	10,552	10,251
Flax.....	1,335	1,270	1,283	1,288	1,294	1,187	1,042	881	787	730	760
Rye.....	13,346	12,618	12,600	12,558	12,597	12,708	12,667	12,446	12,319	11,900	12,152
Average Cash Price Fort William and Port Arthur—											
Wheat No. 1 Nor. .... \$ per bushel	.504	.59	.605	.604	.598	.635	.618	.592	.57	.564	.580
Oats No. 2 C.W. .... " "	.285	.283	.280	.203	.292	.304	.314	.298	.287	.299	.286
Barley No. 3 C.W. .... " "	.307	.301	.318	.324	.325	.34	.34	.32	.32	.326	.317
Flax No. 1 N.W.C. .... " "	1.068	1.051	1.041	1.042	1.061	1.111	1.166	1.171	1.179	1.195	1.179
Rye No. 1 C.W. .... " "	.339	.342	.344	.348	.355	.367	.36	.333	.317	.327	.311
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.....	No. 12,580	9,406	11,405	9,873	10,823	10,605	10,203	10,157	9,610	10,794	12,461
Calves.....	" 8,792	8,963	7,930	7,361	8,588	7,223	5,412	6,617	5,378	6,392	6,399
Hogs.....	" 16,840	16,129	16,441	18,187	17,332	17,005	15,581	19,610	17,086	17,679	17,263
Sheep.....	" 2,485	3,656	5,838	6,896	10,160	11,480	7,127	9,688	10,676	14,115	14,246
Prices at Toronto—											
Steers, 1,000-1,200 lbs.... per cwt. \$	5.61	5.24	5.28	5.48	5.39	5.43	5.54	5.37	5.49	5.62	5.63
Calves, good veal.....	" 7.80	7.25	7.06	6.88	7.16	6.54	6.72	5.84	6.84	7.00	6.81
Hogs, thick smooth.....	" 8.25	8.00	8.43	8.33	8.75	8.56	8.89	9.25	9.64	8.89	8.50
Lambs, good hairy weight .....	" 15.00	14.00	12.37	12.00	11.81	9.56	9.00	9.79	9.94	9.40	8.65
Carloadings, Total—											
Grain and grain products.....	7,924	7,534	8,210	9,502	9,343	8,066	5,466	5,900	6,141	4,536	4,377
Live Stock.....	1,146	1,164	1,290	1,277	1,245	1,285	1,285	1,293	1,513	1,412	1,405
Conl.....	5,130	4,645	4,140	5,416	5,111	4,896	4,137	4,604	4,628	4,906	4,606
Coke.....	189	159	256	364	318	354	329	306	358	276	300
Lumber.....	2,339	2,089	2,111	2,113	2,220	2,123	1,806	1,012	1,177	1,700	1,911
Pulpwood.....	982	971	1,074	1,088	1,284	1,314	1,682	1,950	1,869	1,501	1,600
Pulp and paper.....	1,946	1,759	1,836	1,798	1,733	1,746	1,364	1,657	1,609	1,609	1,455
Other Forest Products.....	1,450	1,721	1,630	1,728	1,670	1,793	1,202	1,247	1,353	1,490	1,345
Ore.....	1,038	1,204	1,164	1,053	1,072	926	1,028	1,351	1,268	1,115	1,082
Meat L.C.I.....	15,913	13,616	15,641	15,498	15,244	15,082	13,466	14,576	14,738	14,900	14,463
Miscellaneous.....	13,116	12,018	12,605	12,234	12,748	12,753	11,780	12,933	12,717	13,198	13,449
Total car loaded.....	51,173	46,877	49,957	52,161	51,988	50,338	43,545	47,729	47,166	46,802	45,903
Total cars received from connections.....	27,890	26,068	23,751	23,683	23,187	23,817	24,179	20,803	22,311	22,042	22,494
Indexes of Common Stock Prices—											
Industrials—											
Total (98) .....	85.8	77.3	75.9	81.5	83.7	92.1	97.3	93.7	87.6	89.6	87.3
Iron and steel (191) .....	98.8	89.9	89.1	92.0	92.3	98.3	102.8	100.1	94.5	95.3	93.6
Pulp and paper (9) .....	13.6	12.5	12.4	12.3	13.0	13.1	13.0	12.8	13.2	12.8	12.5
Milling (5) .....	56.9	53.5	47.8	48.4	49.9	51.4	65.8	67.8	68.2	68.7	66.3
Oils (4) .....	118.2	105.7	105.4	117.0	123.5	132.7	138.6	131.3	122.8	125.5	124.4
Textiles and clothing (9) .....	45.2	43.7	43.4	43.9	44.1	46.0	47.8	47.2	45.6	45.7	43.9
Food and allied products (22) .....	104.7	109.8	97.6	97.7	98.9	102.0	108.9	109.4	107.6	107.2	105.9
Beverages (9) .....	58.8	53.2	54.0	54.4	54.5	58.6	60.7	60.2	56.4	57.0	56.2
Miscellaneous (21) .....	107.3	95.1	91.2	99.4	100.4	117.6	126.3	121.5	110.8	115.1	109.2
Utilities—											
Total (18) .....	80.7	76.3	74.1	76.1	75.9	78.7	81.6	79.8	77.0	77.8	76.2
Transportation (2) .....	63.2	63.2	60.7	63.0	60.6	62.9	65.9	63.7	61.0	61.4	59.7
Telephone and telegraph (2) .....	94.5	80.6	89.5	94.0	97.0	96.4	90.5	96.2	96.0	96.2	95.9
Power and traction (14) .....	98.5	88.9	86.6	87.7	89.5	93.7	96.9	95.2	91.9	93.2	92.4
Companies Abroad—											
Total (8) .....	56.8	52.2	49.2	51.7	54.7	60.4	67.3	69.0	63.0	65.4	63.7
Industrial (11) .....	63.4	56.5	53.6	54.1	58.6	63.1	67.0	67.5	64.0	66.2	67.3
Utility (7) .....	53.3	51.1	47.7	52.6	54.1	61.7	72.6	75.8	66.5	69.3	61.8
Grand total (124) .....	79.2	73.1	71.1	74.7	76.1	81.8	80.4	84.4	79.6	81.1	79.2
Traders Index Number—											
Index of price (25) .....	485.5	432.8	421.3	438.0	447.1	488.1	529.6	526.2	477.2	491.5	474.9
Index of total value of stocks traded .....	-4	-4	-2	-1	-0.4	-1	-1	-0.5	-0.4	-0.2	-0.2
Indexes of Mining Stocks—											
Gold (11) .....	72.2	68.0	68.2	69.0	68.2	68.7	68.7	68.0	67.9	66.2	65.7
Copper (4) .....	88.6	74.6	69.6	71.4	69.0	77.6	87.8	81.9	77.8	76.8	75.7
Silver and miscellaneous (5) .....	34.5	33.7	32.0	31.3	28.9	30.9	33.6	33.3	31.7	32.0	31.1
Total Index (20) .....	75.0	68.8	67.7	68.6	67.4	69.7	72.0	70.2	68.6	68.3	67.2

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Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,009	11,988	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,902	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,306	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322

Clearing House Centres	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Maritime Provinces—		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Halifax.....	33.2	27.8	30.3	32.8	31.0	33.0	28.2	21.2	26.4	24.6	30.0	20.2	28.2
Moncton.....	8.9	8.5	7.8	8.6	8.6	8.9	8.0	7.2	7.1	8.2	7.6	7.3	6.2
Saint John.....	23.1	19.9	10.1	22.6	19.3	19.8	18.2	22.5	19.3	21.2	21.1	18.1	17.7
Total.....	65.1	56.3	57.3	63.9	58.9	61.6	54.4	50.8	52.0	54.1	58.8	54.8	52.2
Quebec—													
Montreal.....	1,054.5	927.7	866.0	1,273.3	947.6	924.5	838.5	870.5	848.1	859.0	1,083.7	798.4	688.2
Quebec.....	66.7	61.2	59.5	70.4	65.2	69.8	56.9	49.6	53.2	65.0	63.3	54.3	66.0
Sherbrooke.....	10.4	9.1	8.9	10.3	9.3	10.4	8.7	8.3	8.4	7.5	8.6	8.0	7.5
Total.....	1,131.6	998.0	934.4	1,354.0	1,022.1	1,004.7	904.2	928.4	909.7	932.4	1,155.6	860.7	761.8
Ontario—													
Brantford.....	11.0	10.4	9.6	11.2	9.4	11.5	8.0	7.5	8.3	9.4	9.8	9.8	9.8
Chatham.....	8.3	8.8	6.3	8.2	9.3	12.0	10.0	6.2	5.7	6.1	5.5	5.7	5.1
Fort William.....	7.0	5.8	7.0	5.5	6.3	7.9	5.7	5.5	4.6	5.0	5.3	5.8	6.8
Hamilton.....	65.6	69.7	82.7	79.3	56.4	62.5	57.3	46.0	53.4	57.5	69.0	57.7	57.3
Kingston.....	7.6	7.0	7.0	6.8	6.5	6.8	6.0	4.5	4.4	5.4	5.5	5.7	5.9
Kitchener.....	11.0	10.4	11.3	13.1	11.6	13.0	9.9	9.0	10.1	9.7	9.8	10.5	9.6
London.....	35.0	32.0	30.0	35.2	30.0	35.5	33.9	25.7	27.6	30.2	34.4	35.0	30.6
Ottawa.....	156.2	113.5	133.4	166.0	212.1	198.5	182.8	121.5	127.6	155.7	195.7	163.5	131.8
Peterborough.....	8.2	6.1	6.9	7.0	6.8	8.0	6.5	5.1	5.2	5.7	6.1	6.3	6.7
Sarnia.....	10.2	11.5	11.9	13.0	11.0	9.8	10.9	6.3	7.8	8.7	9.3	9.5	9.1
Sudbury.....	7.4	7.1	6.8	7.1	6.3	6.4	5.1	4.8	4.8	4.9	6.0	5.6	4.9
Toronto.....	815.4	770.0	882.3	976.1	775.8	872.8	819.9	803.5	824.3	879.7	982.0	860.0	706.2
Windsor.....	33.0	26.6	26.2	31.4	27.1	31.4	24.7	27.4	31.8	33.0	31.7	28.7	25.3
Total.....	1,175.9	1,078.9	1,221.4	1,360.2	1,168.6	1,276.2	1,161.5	1,073.0	1,115.1	1,208.4	1,361.1	1,203.8	1,009.0
Prairie Provinces—													
Brandon.....	4.3	4.2	4.3	5.1	4.7	4.4	3.6	3.0	2.9	3.2	3.9	3.2	3.0
Calgary.....	57.0	62.0	67.6	62.6	81.4	77.1	61.0	58.6	54.3	51.7	54.1	57.4	47.3
Edmonton.....	47.9	47.3	42.7	58.3	46.4	41.9	42.9	32.2	34.6	62.7	38.9	37.7	35.4
Lethbridge.....	5.9	6.2	6.6	6.5	5.8	5.6	4.4	3.6	3.5	3.8	4.2	4.5	4.5
Medicine Hat.....	3.1	3.3	3.2	3.8	3.6	2.8	2.0	1.8	2.0	2.1	2.1	2.3	2.3
Moose Jaw.....	10.3	9.2	8.9	11.0	9.0	10.2	7.5	5.8	5.6	7.2	6.9	7.7	7.9
Prince Albert.....	2.7	2.8	2.8	3.0	2.5	2.8	2.5	1.9	2.1	2.7	2.7	2.4	3.5
Regina.....	46.5	41.2	51.6	55.7	57.0	49.5	32.8	29.1	31.1	32.9	39.2	34.9	28.4
Saskatoon.....	16.8	16.5	16.9	18.4	16.1	16.6	13.5	10.1	11.0	11.5	12.3	11.9	11.3
Weyburn Branches	333.9	284.3	360.0	401.8	323.8	281.0	211.0	194.1	182.6	259.1	286.3	236.2	279.6
Total.....	530.1	478.7	567.8	619.1	552.5	494.2	385.5	341.2	330.4	436.5	450.6	418.0	423.3
British Columbia—													
New Westminster.....	8.5	7.3	7.4	8.1	6.6	7.5	6.6	5.5	5.5	6.6	5.6	6.1	6.1
Vancouver.....	143.7	147.4	142.6	148.4	131.4	139.7	128.1	110.2	128.1	119.8	117.4	123.1	121.3
Victoria.....	38.9	35.1	36.3	33.8	33.5	28.3	27.0	25.7	28.1	28.6	22.4	27.3	26.9
Total.....	191.2	189.8	186.3	190.3	171.5	175.6	162.8	141.5	161.8	155.0	145.4	156.5	154.2
Total Canada.	3,094.0	2,801.6	2,967.2	3,617.5	2,973.6	3,012.2	2,668.3	2,534.9	2,570.4	2,788.4	3,171.6	2,693.5	2,400.4

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930											1931										
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	May	June	July	Aug.	Sept.	Oct.
Montreal.....	110.8	116.0	114.5	113.2	114.1	122.6	108.6	102.4	102.8	105.1	106.2	107.0	107.1	105.1	102.5							
Quebec.....	115.3	122.3	130.1	138.2	138.5	138.3	135.3	128.0	127.0	120.7	123.3	122.2	125.7	126.7	122.2							
Toronto.....	117.8	118.5	117.8	115.4	114.7	116.2	115.5	113.8	107.5	107.1	105.7	109.5	111.4	110.3	109.0							
Ottawa.....	123.3	129.4	121.8	125.6	127.5	124.6	116.0	112.6	113.4	117.5	121.8	123.4	124.3	121.0	122.8							
Hamilton.....	118.4	118.0	115.0	112.6	105.6	103.7	102.0	104.6	103.5	105.6	105.6	106.1	106.5	109.8	108.0							
Windsor.....	150.5	149.4	134.9	120.8	121.2	113.9	116.5	113.6	89.4	90.9	95.5	104.2	105.5	99.5	94.2							
Winnipeg.....	105.7	107.1	109.6	110.3	110.7	109.5	108.8	104.3	98.2	96.8	98.0	97.3	97.1	98.8	99.9							
Vancouver.....	110.8	110.8	110.2	111.7	114.0	112.1	110.4	107.4	107.0	108.4	101.9	104.6	106.9	106.0	106.0							

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Prince Edward Isld.	81				2	17							
Charlottetown	81				2	17							
Nova Scotia	77	784	193	94	88	227	50	113	233	1,558	226	90	299
Halifax	67	654	187	80	77	218	45	113	220	1,496	192	75	277
New Glasgow	6	81	4	5	1		5		2	57	7	13	14
Sydney	4	49	2	9	11	9			1	4	26	2	8
New Brunswick	67	63	52	169	376	5	81	29	30	121	201	136	92
Fredericton	1								9		18	34	2
Moncton	40	36	16	125	8			1	3	78	71	36	70
Saint John	27	27	37	44	368	5	81	27	18	43	118	66	19
Quebec	5,384	3,725	2,980	5,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,082
Montreal and Maisonneuve	4,641	2,611	2,551	5,239	4,854	6,675	1,020	1,070	2,974	3,227	3,640	2,079	3,652
Quebec	566	559	229	298	153	502	317	46	242	223	590	285	206
Shawinigan	21	15	18	10				4		5		4	1
Sherbrooke	71	114	75	52	58	54	94	5	24	301	46	15	18
St. Lawrence Rivers	20	22	5	20	135	9	27	24	16	36	33	4	6
Westmount	75	404	102	164	74	5		50	117	146	133	47	100
Ontario	6,309	5,776	3,870	4,367	3,062	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879
Bellevoile	15	19	5	27	18	134		3		22	128	3	22
Brantford	148	42	54	56	167	427	71	81	62	41	35	21	18
Chatham	35	10	20	33	12	153	2	70	15	4	11	17	6
Fort William	285	218	67	14	415	11	14	98	11	53	36	57	38
Galt	32	73	20	10	6	9	7		17	22	20	27	16
Guelph	62	29	28	36	20	7	37	1	21	33	24	10	16
Hamilton	469	491	364	452	386	190	158	322	788	889	489	327	879
Kingston	112	355	33	52	19	10	15	76	12	54	72	143	50
Kitchener	79	274	117	172	87	15	73	11	39	59	74	121	42
London	118	386	117	106	76	30	523	43	151	214	194	111	110
Niagara Falls	18	30	38	66	5	39	5	9	6	34	22	15	6
Oshawa	64	20	8	11	2	20	49	2	21	6	0	13	2
Ottawa	1,071	136	156	228	231	129	40	39	325	467	647	505	441
Owen Sound	12	15	31		9	20		6	8	15	14	4	15
Peterborough	31	15	103	27	19	10	8	9		38	37	73	20
Port Arthur	85	731	23	9	8	13	1	10	6	41	32	35	24
Stratford	60	77	16	12	7	6	12	25	8	18	11	17	11
St. Catharines	52	23	30	104	56	24	4	10	158	77	19	55	28
St. Thomas	14	2	19	8	3	9	1	3	6	14	1	61	12
Sarnia	93	40	41	52	28	17	10	19	16	11	16	5	20
Sault Ste. Marie	21	258	54	57	11	2	1	2	57	29	47	13	19
Toronto	2,319	1,495	1,854	2,061	1,466	2,538	1,243	698	869	1,668	1,473	1,558	2,445
York and East Townships	437	479	455	606	740	301	495	175	461	472	1,185	599	561
Welland	13	10	42	28	14	5	15	2	14	20	34	14	28
Windsor	458	414	104	30	134	49	7	16	29	44	59	83	29
East Windsor	145	9	25	13	1	4	1		3	1	5	2	1
Universite	5	10	11	11	6	1		1	3	3	5	2	10
Sandwich	9	1	6	35	4	1		2		2	8	2	1
Walkerville	14	88	16	33	4	21	482	12	8	18	3	20	1
Woodstock	35	18	14	21	8	2	10	1	4	23	27	17	10
Manitoba	387	783	689	464	193	662	111	600	311	1,085	578	606	347
Brandon	8	7	16	9		2				21	5	39	4
St. Boniface	30	5	6	14	3	609		5	14	19	8	17	
Winnipeg	350	770	668	441	180	51	111	600	307	1,049	551	500	326
Saskatchewan	882	1,354	839	633	132	226	257	286	364	783	265	258	167
Moose Jaw	8	364	49	400	27		4	2	6	23	4	4	1
Saskatoon	210	185	315	124	49	102	34	268	244	111	55	146	67
Lethbridge	664	805	476	108	57	33	219	15	114	641	268	109	99
Alberta	1,158	495	1,129	416	528	156	169	217	1,281	471	434	397	295
Calgary	250	233	918	257	198	63	93	153	208	276	213	184	159
Edmonton	769	176	178	102	58	28	26	47	55	173	191	187	116
Lethbridge	132	84	10	55	287	15	48	11	1,010	19	26	19	19
Medicine Hat	7	2	23	2	5	50	2	6	8	2	4	6	1
British Columbia	1,469	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983	643	818
Kamloops	33	6	18	9	25	12	7	15	40	14	19	4	8
Nanaimo	47		5	9	3	16		6		2	3	2	1
New Westminster	30	51	27	29	27	17	199	25	46	53	54	42	56
Prince Rupert	20	12	8	8	3	3	3	15	10	25	23	10	39
Vancouver	1,214	835	1,143	691	1,106	2,593	1,798	1,622	1,001	1,731	827	531	661
North Vancouver	19	22	9	9	6	17	12	5	10	12	18	9	7
Victoria	106	124	131	75	77	64	68	40	104	98	38	46	46
Total 61 cities	15,825	14,030	11,093	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,968	8,471	10,830

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vege-table Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Con-sumers' Goods	Producers' Goods
<b>Monthly Average</b>											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.8	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	80.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	90.2	92.9	95.4	94.7	96.3
1930.....	88.6	77.7	99.1	81.8	88.7	91.1	80.7	91.3	92.8	89.3	82.8
<b>1929</b>											
November.....	95.7	93.5	108.4	89.8	93.1	93.4	98.7	92.8	95.1	94.3	95.1
December.....	98.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
<b>1930</b>											
January.....	95.3	92.0	109.9	88.6	93.3	92.9	95.5	93.4	94.6	95.2	94.5
February.....	93.9	88.7	109.5	87.3	92.7	92.7	94.8	93.3	94.3	95.0	91.8
March.....	91.8	84.9	106.1	85.8	91.8	92.5	93.1	93.3	94.1	93.3	89.5
April.....	91.2	86.3	104.2	83.4	91.2	92.4	88.8	93.0	94.0	92.3	90.0
May.....	89.7	85.3	102.6	83.0	89.7	91.4	80.6	90.8	93.5	91.3	87.1
June.....	87.7	83.0	97.0	82.1	89.1	91.2	77.8	90.5	93.0	89.5	85.0
July.....	85.3	78.5	93.5	80.8	87.6	90.8	75.8	90.4	92.8	87.7	81.5
August.....	83.7	75.1	92.1	79.9	86.8	90.7	74.4	90.5	92.2	86.3	79.9
September.....	82.1	69.8	93.4	79.2	86.2	90.4	73.7	90.8	92.0	86.1	76.7
October.....	81.0	66.7	95.3	77.5	85.6	90.0	70.5	90.9	91.3	86.0	74.6
November.....	79.5	62.6	93.4	77.5	85.8	89.3	73.5	89.4	90.9	84.5	73.4
December.....	77.7	59.3	90.5	76.9	85.2	89.0	71.6	89.4	90.3	83.2	71.3
<b>1931</b>											
January.....	76.7	58.0	88.2	75.5	83.1	88.7	69.1	89.3	88.4	81.7	70.3
February.....	76.0	59.0	84.3	74.7	83.0	87.9	67.9	88.9	88.3	80.7	70.1
March.....	75.1	58.6	80.7	74.9	82.9	87.8	68.6	86.9	87.9	79.3	69.3
April.....	74.4	59.9	78.0	74.7	82.5	87.6	66.7	86.0	87.8	78.3	69.4
May.....	73.0	59.8	72.7	74.8	80.8	87.5	63.6	84.7	87.0	76.7	68.6
June.....	72.2	58.7	70.8	75.2	80.2	87.4	62.7	84.8	86.6	76.2	68.2
July.....	71.7	57.6	71.1	74.2	79.6	87.1	62.5	85.1	86.8	76.0	67.4
<b>3. ORIGIN</b>											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
<b>Monthly Average</b>											
1919.....	131.5	132.5	145.3	149.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.3	110.5	104.7	113.1	123.4	148.6	111.8	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	108.0	107.4	103.4	108.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.6	107.4	
1924.....	94.8	101.9	80.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.0	90.5	69.0	96.9	106.6	95.8	97.0	90.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	93.0	89.5	80.7	114.7	98.5	100.5	97.8	92.7	92.8	
1930.....	82.2	87.3	67.4	84.0	103.7	89.4	90.9	80.4	86.1	90.3	
<b>1929</b>											
November.....	97.2	93.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	98.9	92.2	90.1	92.7	119.8	98.7	99.2	87.7	92.5	92.1	
<b>1930</b>											
January.....	97.6	92.6	86.7	92.0	121.1	95.6	99.3	87.6	92.2	92.2	
February.....	94.0	92.3	81.3	91.0	117.8	96.1	98.1	87.5	91.9	92.0	
March.....	89.8	91.3	75.0	89.3	113.1	95.2	96.3	87.5	90.4	91.8	
April.....	90.3	90.0	78.3	88.2	111.9	92.6	95.0	87.5	89.5	91.1	
May.....	88.5	88.9	77.2	87.1	110.1	90.7	93.5	86.0	85.6	90.8	
June.....	84.6	87.2	74.8	85.2	90.7	87.5	92.4	86.0	84.8	90.3	
July.....	80.0	85.8	68.4	83.3	95.0	85.4	89.1	85.8	84.3	89.0	
August.....	77.1	85.4	63.9	82.5	93.2	85.3	86.0	85.8	84.2	89.8	
September.....	74.0	84.8	56.5	80.2	94.2	86.7	86.2	85.8	84.3	89.6	
October.....	73.3	83.9	53.3	78.1	98.4	86.6	85.0	85.8	83.2	89.2	
November.....	70.4	82.8	49.1	75.8	95.9	86.6	85.2	85.8	81.9	88.7	
December.....	67.3	81.5	44.2	74.4	93.4	83.9	84.1	85.9	81.7	88.2	
<b>1931</b>											
January.....	66.6	79.4	43.8	72.0	92.0	81.7	83.8	82.4	81.0	87.8	
February.....	65.0	70.0	45.4	72.1	86.9	80.3	83.4	82.4	80.2	87.4	
March.....	64.4	77.8	44.6	72.0	83.4	77.8	83.3	82.3	79.0	85.7	
April.....	64.5	77.1	46.8	71.6	81.1	75.2	82.4	82.3	77.4	85.6	
May.....	63.4	74.7	47.2	70.6	77.0	69.5	81.6	80.0	76.4	84.3	
June.....	61.0	74.2	46.7	69.6	73.0	69.3	80.4	80.0	75.6	84.1	
July.....	63.8	74.3	45.3	68.9	72.2	71.1	78.0	80.0	75.5	83.9	

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Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Oats, No. 2 C.W. bush	.438	.402	.3307	.3290	.2822	.2674	.2616	.2766	.278	.281	.291	.298	.294
Wheat, No. 1 Man. Northern "	.9514	.9249	.7808	.7250	.6433	.5541	.5391	.5927	.567	.597	.606	.607	.573
Flour, First Patent 2-98's int.	6.83	6.75	6.172	6.028	5.728	5.355	5.208	5.278	5.267	5.20	5.158	5.027	5.00
Sugar, raw 96° Centrifugal N.Y. cwt.	1.25	1.188	1.15	1.30	1.46	1.35	1.38	1.32	1.20	1.32	1.20	1.30	1.50
Sugar, granulated, Montreal "	4.513	4.513	4.513	4.513	4.655	4.655	4.56	4.56	4.58	4.56	4.56	4.416	4.56
Rubber, ribbed, smoked sheets, N.Y. lb.	.1120	.0996	.0834	.0818	.0898	.0895	.0825	.0766	.0772	.084	.065	.061	.063
Rubber, Para upriver, fine, N.Y. "	.1347	.1311	.1258	.1203	.122	.121	.1141	.0981	.0914	.084	.084	.082	.085
Cattle, steers, good 1,000- 1,200 lbs. cwt.	8.13	7.21	7.22	7.27	7.37	7.38	7.42	6.56	6.74	6.22	6.07	5.85	6.02
Hogs, bacon, Toronto "	12.22	12.03	12.21	11.68	11.22	10.45	10.19	8.63	7.92	8.47	8.25	8.56	9.07
Beef, hides, packer hides, native steers. lb.	.125- .135	.125- .135	.13	.11-	.095-	.085	.08	.065-	.08-	.08-	.075-	.08-	.10-
Bale leather, mfr's, green hide crimp. "	.42	.42	.42	.41	.41	.41	.41	.40	.38	.37	.37	.36	.36
Box sides B. mill. ft.	.25	.25	.25	.24	.24	.24	.24	.23	.23	.23	.23	.22	.22
Butter, creamery, finest, Montreal	.305	.314	.334	.334	.330	.332	.34	.349	.343	.305	.236	.233	.240
Cheese, Canadian, old large, Montreal.	.26	.27	.27	.27	.27	.25	.25	.25	.25	.22	.22	.18	
Eggs, fresh extras, Montreal	.358	.3863	.433	.52	.64	.603	.386	.339	.299	.263	.241	.254	.255
Cotton, raw 1-1 1/16, Ham- ilton	.142	.132	.1218	.1134	.1218	.1067	.1106	.118	.119	.114	.105	.10	.103
Cotton yarns, 10's white single	.308	.308	.308	.273	.25	.25	.25	.25	.25	.25	.25	.23	.23
Saxony, 4-50 vds to lb.	.608	.608	.608	.585	.585	.585	.551	.551	.551	.551	.551	.551	.529
Gingham, dress, 8-50-7-75	1.017	1.017	1.017	.994	.994	.994	.994	.994	.994	.994	.994	.994	.923
Silk, raw, grand double extra, N.Y.	.360	.370	.370	.280	.300	.300	.357	.312	.315	.315	.265	.260	.295
Wool, eastern bright & blood	17.18	17.18	17.18	.17	.16	.16	.16	.15	.15	.15	.15	.15	.15
Wool, western range, semi- bright, & blood.	.17-18	.18	.16	.15	.14	.14	.14	.14	.14	.14	.14	.14	.14
Pulp, groundwood No. 1. ton	27.03	27.08	27.03	27.21	28.03	27.75	27.78	27.75	27.57	26.52	25.60	24.32	24.22
Pig iron, basic mill	20.00	20.00	20.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
Steel merchant bars, mill 100 lb	2.40	2.40	2.30	2.30	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Copper, electrolytic domes- tic cwt.	13.30	12.60	12.12	11.35	12.22	12.20	11.68	11.49	11.61	11.09	10.30	9.68	9.39
Lead, domestic, Montreal	5.36	5.40	5.32	4.82	4.91	4.93	4.64	4.53	4.51	4.25	3.93	3.92	4.135
Tin ingots, Straits, Toronto lb.	.323	.32	.32	.30	.31	.285	.285	.2875	.295	.278	.258	.253	.268
Spelter, domestic, Montreal cwt.	4.92	4.88	4.83	4.48	5.60	4.57	4.36	4.23	4.22	3.96	3.66	3.80	3.978
Coal, anthracite, Toronto ton	12.92	13.07	13.22	13.22	13.22	13.22	13.22	13.22	13.22	12.13	12.35	13.12	13.34
Coal, bituminous, N.S. run- oil mine.	.600	.600	.600	.500	.600	.600	.600	.600	.600	.600	.600	.600	.600
Gasoline, Toronto gal.	.198	.195	.195	.195	.185	.185	.185	.185	.185	.18	.16	.16	.16
Sulphuric acid, 66° Beaume, net ton	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00

Indexes of Wholesale Prices in Other Countries—<sup>2</sup>

United States—													
Fisher, 200: 1928.....	83.7	83.2	83.3	82.6	81.4	79.7	77.7	76.1	75.0	74.4	71.4	70.0	69.9
Bureau of Labour, 550: 1926.....	84.0	83.3	81.2	82.6	80.4	78.4	77.0	75.6	74.5	73.3	71.3	70.0	
Annalist, 72: 1913.....	123.0	122.8	123.4	121.7	118.7	116.6	114.8	111.1	109.3	106.1	102.9	101.1	101.9
United Kingdom—													
Board of Trade, 150: 1913.....	119.2	117.8	115.5	113.0	112.0	108.9	106.9	106.2	105.9	105.7	104.4	103.2	
Economist, 58: 1927.....	77.6	76.1	73.2	72.4	70.9	68.7	68.1	66.5	66.2	65.4	63.6	63.6	
France, Statistique General, 45: 1914.....	549	543	535	519	504	498	494	492	492	494	480	.....	
Germany, Federal Statistical Office, 400: 1913.....	125.1	124.7	122.8	120.2	120.1	117.8	115.2	114.0	113.9	113.7	113.3	112.3	
Belgium, Ministry of Labour, 130: 1914.....	739	729	712	705	693	679	661	658	660	652	640	642	
Netherlands, Central Bureau Statistics, 48: 1913.....	115	114	112	111	110	107	105	104	103	102	102	100	
Norway, Official, 95: 1913.....	143	141	141	140	139	136	135	133	131	130	128	127	
Sweden, Commerce Dept., 160: 1913.....	121	121	119	118	117	117	115	114	113	112	111	111	
Italy, Barchi, 100: 1913.....	375	370	375	364	361	350	342	338	339	337	332	327	
Finland, Official, 130: 1926.....	90	89	88	86	87	86	86	86	86	85	84	.....	
Russia, Gosplan, 170: 1913.....	188	187	187	187	188	.....	.....	.....	.....	.....	.....	.....	
India, Dept. of Statistics, 75: 1914.....	115	114	111	108	104	101	98	99	100	99	.....	.....	
China, Bureau of Markets, 147: 1913.....	190.1	189.4	187.5	182.3	177.7	177.7	176.7	175.6	174.6	173.6	172.6	171.6	
Japan, Bank of Japan, 56: 1913.....	133.5	132.7	129.6	124.4	122.5	121.5	119.8	119.3	119.6	119.3	116.4	.....	
Australia, Commonwealth Sta- tistician, 82: 1911.....	151.1	148.9	140.8	135.9	132.1	129.3	130.4	128.4	129.1	128.6	128.7	.....	
New Zealand, Official, 180: 1913.....	144.1	145.6	143.9	141.9	140.5	140.5	139.0	136.7	135.8	134.3	.....	.....	
Egypt, Dent, of Statistics, Cairo, 23: 1913-1914.....	102	104	104	105	105	102	100	100	105	.....	.....	.....	

<sup>1</sup>For full description see Prices and Price Indexes sent free on request.<sup>2</sup>The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
1929											
March	135,290	21,928	8,097	22,522	4,465	44,255	8,629	13,444	3,991	6,253	
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137	
May	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775	
June	111,049	19,584	4,807	15,159	5,581	32,624	6,894	17,226	3,740	6,183	
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500	
August	111,621	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510	
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542	
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111	
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441	
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555	
1930											
January	\$4,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212	
February	80,922	14,553	7,071	13,470	3,923	18,912	5,391	11,010	2,327	3,984	
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,668	5,900	
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869	
May	101,545	21,392	5,827	11,758	4,717	26,157	5,875	16,055	4,148	5,586	
June	91,514	17,534	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659	
July	84,551	17,530	3,519	11,491	4,863	18,627	5,162	14,651	2,899	5,772	
August	77,006	13,650	3,784	11,977	3,796	16,210	5,491	14,517	2,525	5,895	
September	87,910	16,587	4,579	12,917	3,951	15,415	5,501	19,241	3,241	6,433	
October	78,358	15,231	3,867	10,756	4,198	13,563	5,472	15,871	3,151	6,269	
November	76,325	15,176	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374	
December	60,338	13,535	2,451	9,036	3,059	10,837	4,384	10,127	2,549	4,349	
1931											
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300	
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271	
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681	
April	51,189	11,367	2,240	6,687	2,798	11,925	3,018	6,969	2,375	3,512	
May	73,457	17,810	3,344	8,717	3,530	14,807	3,953	12,152	3,808	5,217	
June	52,598	9,966	2,362	7,251	3,146	9,980	3,157	9,838	2,530	4,270	
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975	

Month	Exports of Merchandise from Canada										
	Total Exports	Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1929											
March	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152	1,286
May	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708	2,107
June	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,798
July	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,788
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,891	13,319	661	24,873	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,389	73,507	18,099	8,729	625	22,011	4,133	14,752	1,050	2,096	1,112
February	68,150	60,690	19,067	8,052	410	19,070	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,280	338	16,147	3,541	8,724	1,336	1,184	1,327
May	79,464	77,261	15,458	7,085	1,087	23,216	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,202	7,553	949	22,252	4,349	8,770	2,822	1,324	1,591
July	77,976	76,108	27,689	7,700	1,069	22,238	3,632	9,413	1,880	974	1,774
August	70,813	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,016	33,911	9,081	467	21,159	3,663	8,110	1,918	1,072	1,663
October	84,298	82,781	37,358	8,320	501	20,961	3,372	7,737	1,840	1,072	1,616
November	74,792	76,325	34,512	7,765	369	17,581	2,483	5,882	1,823	1,098	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	41,014	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,260	55,148	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	32,935	7,625	3,851	258	13,409	1,678	4,192	855	907	1,140
May	60,845	50,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	889	1,506



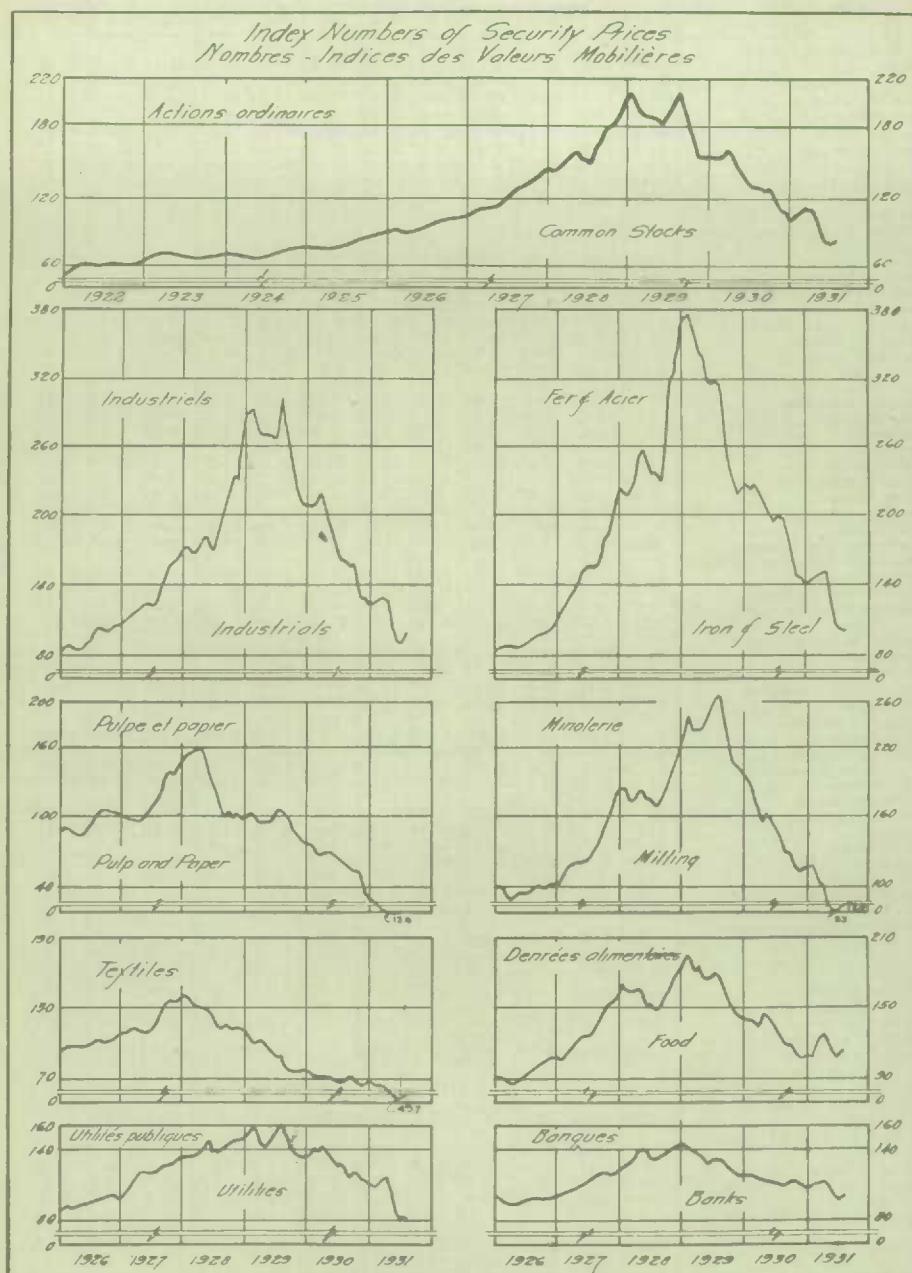


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials						Utilities							
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
<b>1929</b>														
June	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	
July	271.2	321.6	98.8	249.1	315.2	96.0	178.8	138.4	408.4	150.7	150.8	120.1	161.3	
August	283.8	325.4	100.2	256.8	359.3	91.2	181.3	138.7	433.6	150.2	145.8	128.0	184.0	
September	315.8	322.4	108.2	267.0	417.8	80.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3	
November	209.4	212.9	77.4	206.1	298.4	79.2	138.9	88.0	267.6	130.0	129.3	114.8	141.1	
December	210.0	231.6	76.0	196.8	266.1	79.4	139.8	93.8	266.2	131.1	122.6	114.4	149.5	
<b>1930</b>														
January	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February	205.5	224.8	63.3	171.9	283.0	76.2	129.2	70.2	305.2	141.0	129.9	117.5	151.6	
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April	220.9	233.5	69.0	161.6	290.5	72.3	145.3	87.1	316.6	131.7	132.7	115.3	184.9	
May	195.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	265.7	133.3	127.9	119.3	147.0	
June	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3	
July	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6	
August	153.1	189.1	49.4	129.3	208.0	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	
September	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3	
October	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	161.7	112.7	107.6	111.3	121.6	
November	129.0	145.0	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.6	
December	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	104.7	96.7	108.2	115.6	
<b>1931</b>														
January	124.7	143.7	23.8	107.6	190.8	65.0	112.0	60.3	141.0	107.3	102.2	106.7	115.6	
February	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	114.9	109.4	111.6	124.2	
March	127.8	151.8	21.8	102.8	169.0	62.5	128.7	71.9	160.1	116.1	105.1	110.2	132.6	
April	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	104.8	92.0	108.4	121.3	
May	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	85.2	71.0	100.5	100.8	
June	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	110.0	80.4	65.0	101.3	98.1	
July	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	81.7	65.1	103.2	99.0	
<b>Common stocks—Con.</b>														
Month	Companies abroad	Banks	General Index number	Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	11	2	4	17		
Total	Industrial	Utilities							Gold	Copper	Silver and miscellaneous		Total Index	
<b>1929</b>														
June	162.8	144.7	192.9	129.7	185.6	968.0	104.8	103.3	4.95	766.813	72.1	267.5	69.8	103.6
July	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.95	928.841	72.9	266.9	69.4	109.3
August	162.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103.188	74.1	325.9	70.5	114.9
September	167.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.675	63.6	317.0	65.3	104.8
October	172.7	151.8	206.2	131.4	188.4	1,125.8	102.9	103.3	4.95	3,600.402	59.3	247.8	59.8	90.1
November	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077.720	54.2	182.0	55.0	75.7
December	137.9	137.6	146.6	117.4	166.5	788.7	100.4	102.3	4.90	1,088.757	54.3	178.1	51.3	74.5
<b>1930</b>														
January	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102.3	4.90	988.789	57.4	191.4	49.6	78.0
February	121.0	117.8	131.6	120.4	155.3	854.3	98.8	102.3	4.90	830.534	62.9	209.3	50.1	80.1
March	133.2	128.8	145.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133.969	62.5	206.3	47.8	85.2
April	150.7	139.8	171.4	118.6	161.4	1,010.9	103.4	101.3	4.85	1,601.761	63.8	189.8	43.5	83.3
May	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088.587	61.5	144.6	35.8	76.3
June	123.8	114.6	111.2	115.2	131.7	891.3	99.5	100.8	4.83	1,389.170	64.3	126.3	32.2	73.1
July	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	309.369	61.3	115.3	28.1	68.7
August	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.60	558.387	61.2	111.6	29.4	68.0
September	112.9	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817.409	62.6	108.4	28.5	68.7
October	86.6	88.3	88.8	113.3	111.3	618.1	85.4	83.9	4.50	1,350.604	50.7	76.2	25.1	61.3
November	85.8	88.6	87.7	109.3	109.6	612.7	81.0	93.9	4.50	466.867	58.9	83.3	28.3	60.5
December	76.1	80.6	108.2	103.1	596.5	82.5	93.9	4.50	532.593	57.8	69.1	30.0	59.2	
<b>1931</b>														
January	83.6	90.9	80.5	100.1	106.9	609.8	83.2	95.0	4.55	377.241	68.1	74.4	34.8	68.5
February	84.9	85.3	89.2	110.1	111.6	660.2	83.4	95.0	4.55	706.607	72.0	82.7	36.8	73.3
March	79.3	78.7	86.6	111.6	110.8	711.3	84.2	92.9	4.45	615.606	72.3	96.7	43.9	77.1
April	67.8	70.0	69.1	109.1	97.1	621.5	78.8	92.9	4.45	477.053	77.5	103.7	39.2	82.3
May	58.7	65.1	55.1	101.3	81.4	495.2	73.8	91.9	4.40	851.426	72.0	90.1	35.1	75.9
June	50.8	63.8	58.8	97.1	80.1	464.8	72.6	91.9	4.40	528.003	68.6	75.1	31.5	69.1
July	69.3	71.0	71.4	100.3	83.7	492.4	71.8	92.9	4.45	245.845	66.8	79.1	32.0	68.6

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Table 24. Canadian Public Finance.<sup>1</sup>

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs		Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000
Fiscal year ended March 31, <sup>2</sup>											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,785	55,811	56,248	351,515	318,982	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	68,097	55,572	382,893	320,600	355,186	2,769	379	2,300
1927.....	141,069	48,513	29,069	105,613	47,384	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	61,683	30,612	83,009	59,422	455,461	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,036	33,345	63,400	69,021	445,952	357,780	398,212	2,603	426	2,178
1931.....	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	469	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,082	3,200	8,970	870	30,552	20,810	22,923	2,774	426	2,348
April.....	26,177	8,282	4,400	7,850	39,862	88,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,318	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,016	23,669	2,781	486	2,295
July.....	13,155	5,522	2,208	7,980	694	32,855	19,363	21,665	2,782	408	2,294
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	13,122	5,303	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
December.....	—	—	—	—	—	—	—	—	—	—	—
1928											
January.....	10,952	3,640	2,538	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,400	8,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	5,848	46,490	98,809	50,386	51,606	—	—	2,250
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	20,563	28,362	2,730	495	2,236
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,859	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
December.....	—	—	—	—	—	—	—	—	—	—	—
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
June.....	16,294	6,518	2,300	5,908	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,589	2,644	498	2,149
August.....	15,938	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,852	6,076	720	36,603	21,245	33,397	2,643	506	2,137
October.....	15,916	5,085	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,183
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,000	2,646	486	2,160
February.....	11,718	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April.....	25,813	10,691	4,900	3,974	57,803	101,739	52,719	55,048	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	486	2,135
June.....	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	2,507	27,768	26,694	29,637	2,593	446	2,147
September.....	10,509	5,031	2,426	3,381	696	24,140	23,418	26,144	2,702	553	2,149
October.....	11,799	4,616	2,300	2,965	2,199	26,439	50,961	63,410	2,745	559	2,186
November.....	8,753	4,502	4,416	2,821	752	23,838	28,265	31,854	2,680	486	2,194
1931											
January.....	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February.....	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March.....	—	—	—	—	—	—	—	—	2,673	411	2,262
April.....	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	—	—	—
May.....	—	—	—	—	—	—	—	—	—	—	—
June.....	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,649	401	2,248

<sup>1</sup>Data from the *Canada Gazette*. <sup>2</sup>The Canadian fiscal year commences April 1. <sup>3</sup>Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Total Bank Clearings, Imports Exports	Imports of Raw Materials, Exports of Manufactured Goods, Unemployment Based on Compulsory Insurance	Index of Wholesale Prices		Bank of England		Ten Clearing Banks		Index of Security Prices, December 1921 = 100 Market Rate of Discount 3 Months Drafts						
				Bank of Trade Statistics		Gold Reserve Circulation of Notes, <sup>a</sup>		Deposits other than public								
				000 Workers		Millions of Pounds Sterling										
				Relative to 1913												
1927																
May.	732	3,982	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,120	1,687	141.6	3.88
June.	662	3,787	99.3	66.6	27.0	44.9	1,005	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July.	656	3,128	93.4	65.8	24.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,710	142.6	4.33
August.	606	3,247	90.1	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September.	601	3,058	101.4	68.7	24.6	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	142.4	4.32
October.	606	3,857	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.8	1,168	1,747	146.0	4.32
November.	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,166	1,731	145.9	4.33
December.	588	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.5	382.3	124.0	1,167	1,766	146.6	4.31
1928																
January.	569	3,933	100.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,108	1,784	147.9	4.19
February.	560	3,264	98.9	68.9	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March.	567	3,609	110.5	76.2	34.0	53.4	1,042	141	145.4	157.3	368.7	98.2	1,143	1,700	151.7	4.12
April.	564	3,783	98.6	66.2	28.5	45.0	1,130	143	147.8	159.2	370.8	94.8	1,148	1,728	154.7	4.02
May.	601	3,743	90.4	70.4	29.9	48.4	1,101	144	148.5	160.9	373.4	89.6	1,153	1,725	157.8	3.87
June.	573	3,937	99.4	70.0	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,191	1,769	152.7	3.82
July.	584	3,364	95.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.8	1,206	1,780	151.7	3.99
August.	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.9	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September.	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	185.7	374.6	102.4	1,192	1,769	156.7	4.23
October.	544	3,947	102.7	73.2	24.2	50.8	1,375	138	137.4	183.5	399.9	103.5	1,204	1,790	158.7	4.35
November.	552	3,853	108.7	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,788	159.4	4.39
December.	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,843	158.8	4.37
1929																
January.	573	4,057	116.1	76.7	39.1	53.8	1,384	138	137.6	152.7	355.7	96.1	1,248	1,846	163.4	4.32
February.	528	3,568	91.3	66.0	27.0	44.3	1,382	138	141.3	150.9	352.3	93.7	1,245	1,814	162.0	5.05
March.	600	3,852	98.6	68.6	29.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April.	621	3,303	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May.	664	3,000	103.5	77.9	29.2	53.4	1,122	136	132.9	162.5	360.1	91.8	1,190	1,770	157.4	5.21
June.	668	3,493	91.5	59.5	24.5	38.4	1,117	136	133.0	154.5	369.1	112.9	1,212	1,808	157.9	5.81
July.	683	4,155	83.6	74.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,818	162.0	5.30
August.	693	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,798	164.4	5.48
September.	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	154.5	6.74
October.	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	180.8	6.52
November.	642	4,089	108.7	71.4	30.0	48.6	1,286	134	134.7	134.7	354.6	96.4	1,233	1,788	147.0	5.28
December.	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January.	660	3,508	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,231	1,805	146.7	4.01
February.	617	3,377	88.2	60.6	24.0	41.2	1,518	128	123.3	151.3	346.8	86.9	1,208	1,757	146.3	3.79
March.	676	4,568	93.1	61.6	24.1	42.5	1,039	125	121.2	155.1	352.3	90.8	1,174	1,710	145.3	2.84
April.	630	3,588	83.9	54.7	20.7	36.7	1,181	124	119.4	133.8	338.8	102.7	1,184	1,750	147.9	2.45
May.	624	3,658	91.0	60.1	23.1	39.8	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
June.	572	3,298	83.4	50.7	20.4	33.8	1,915	121	111.8	164.9	338.5	89.9	1,250	1,789	145.5	2.28
July.	495	3,889	85.2	57.4	22.9	53.2	2,012	119	111.1	152.3	349.4	98.4	1,253	1,831	137.2	2.06
August.	423	3,347	79.9	49.1	17.5	33.1	2,000	118	108.5	154.5	363.0	102.0	1,232	1,804	131.0	2.20
September.	472	3,209	78.7	48.1	16.5	32.1	2,182	116	106.8	156.3	355.8	98.4	1,228	1,801	131.6	2.06
October.	422	3,890	90.9	54.1	18.1	35.9	2,398	113	108.4	159.8	355.6	90.7	1,237	1,828	127.0	2.19
November.	390	3,372	70.4	50.9	16.5	32.7	2,286	112	104.2	156.6	351.1	92.7	1,247	1,785	125.2	2.20
December.	355	3,179	89.6	43.7	20.6	27.7	2,643	109	102.2	147.6	368.8	168.8	1,250	1,870	118.5	2.31
1931																
January.	343	3,685	75.6	43.6	17.9	28.7	2,593	107	100.8	139.5	346.8	88.5	1,254	1,873	119.2	2.24
February.	323	3,334	63.8	37.6	13.3	24.0	2,618	108	100.6	140.9	359.7	100.0	1,226	1,820	118.8	2.05
March.	363	3,198	70.7	39.4	15.1	25.6	2,580	106	100.6	143.6	348.8	91.4	1,178	1,764	119.0	2.12
April.	328	3,117	70.0	39.1	15.5	24.3	2,520	108	99.3	147.5	349.8	86.0	1,151	1,736	113.3	2.56
May.	352	3,382	69.6	39.6	14.6	26.0	2,630	104	98.7	151.9	356.4	106.1	1,159	1,738	102.2	2.18
June.	329	3,202	68.6	35.5	14.1	21.7	2,665	103	97.2	163.3	357.4	123.5	1,189	1,782	103.6	2.06
July.	3,480	3,685	75.6	43.6	17.9	28.7	2,593	107	100.8	139.5	346.8	88.5	1,254	1,873	119.2	2.24

<sup>a</sup> Data from the *Economist*, London, England. <sup>b</sup> Data from *Board of Trade Journal*. <sup>c</sup> Data from *Monthly Accounts of Trade and Navigation*.

<sup>d</sup> Data from *Ministry of Labour Gazette*.

<sup>e</sup> Data from *Board of Trade Journal*. <sup>f</sup> Compiled by the *Statist*, London and converted to 1913 base. <sup>g</sup> Exclusive of coal miners disqualified for unemployment insurance on account of strike. <sup>h</sup> The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

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Table 26. Significant Statistics of the United States.

Classification	1930						1931						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Wheat, visible supply... Mil. bush.	162	195	214	205	202	196	197	202	207	200	198	191	.....
Receipts, principal markets..... 000 bush.	93,960	95,476	62,569	28,943	24,597	21,549	29,496	30,672	30,833	21,230	30,863	.....	.....
Shipments, principal markets..... 000 bush.	42,027	48,053	47,182	25,238	20,955	15,053	13,768	14,817	15,570	16,611	24,061	.....	.....
Exports, including wheat flour..... 000 bush.	16,188	4,170	19,080	12,295	8,470	6,187	5,543	3,564	4,574	6,954	9,456	.....	.....
Wheat flour production... 000 bbls.	9,446	10,311	10,673	10,817	9,184	8,973	9,233	8,242	8,722	8,404	8,015	7,763	.....
Sugar mellings, 8 ports..... 000 long tons	502	361	414	402	337	207	259	290	351	403	333	383	.....
Tobacco consumption, cigars..... Millions	533	517	524	624	528	350	363	363	441	469	467	518	.....
Tobacco consumption, cigarettes..... Millions	11,850	10,577	10,190	10,947	7,952	8,675	9,368	8,836	9,802	9,471	10,448	11,508	.....
Cattle receipts, primary mark- ets..... 000	1,512	1,605	2,108	2,377	1,696	1,736	1,508	1,303	1,535	1,617	1,551	.....	.....
Hog receipts, primary mark- ets..... 000	2,918	2,617	2,799	3,441	3,439	4,002	3,704	4,652	3,207	3,067	2,938	.....	.....
Cotton consumption..... 000 bales	379	352	391	444	415	404	454	434	491	519	466	455	.....
Newsprint production... 000 s tons	102.8	101.6	95.3	105.5	92.3	99.3	102.0	88.8	100.6	102.5	101.2	101.1	.....
Newspaper consumption 000 s tons	183.7	157.4	163.0	183.4	184.6	166.6	181.7	150.4	173.3	174.3	179.8	178.0	.....
Pig iron production..... 000 t. tons	2,640	2,521	2,277	2,165	1,867	1,686	1,714	1,707	2,032	2,020	1,894	1,039	1,453
Steel ingot production... 000 t. tons	2,933	3,095	2,868	2,720	2,235	2,008	2,483	2,502	2,994	2,722	2,55	2,076	1,876
Unfilled orders U.S. Steel Co..... 000 t. tons	4,022	3,580	3,424	3,482	3,640	3,044	4,122	3,965	3,995	3,898	3,620	3,479	3,495
Automobile production 000 cars and trucks	262.4	223.0	220.6	154.4	135.8	155.6	171.9	219.9	276.4	335.7	315.1	240.5	.....
Copper production, N. & S. America..... 000 s tons	123.2	120.8	118.0	118.2	111.6	108.4	102.5	99.9	102.0	100.5	102.7	98.3	.....
Domestic shipments 000 s tons	75.4	56.8	65.2	75.7	62.7	69.9	60.2	60.6	74.7	54.6	45.3	50.2	.....
Zinc production..... 000 s tons	40,038	41,029	40,490	40,940	32,097	32,682	32,522	29,562	32,328	29,137	25,688	23,483	29,137
Stocks..... 000 s tons	17,381	12,660	13,090	14,327	145,139	143,576	145,076	144,388	141,433	142,122	143,049	136,928	.....
Lead production..... 000 s tons	51,510	52,980	18,400	50,402	43,423	49,517	43,400	39,464	41,775	35,498	39,519	30,718	.....
Petroleum production... 000 bbls.	76,713	74,853	70,077	72,698	68,174	70,605	95,651	91,011	64,659	63,397	73,101	77,164	75,110
Consumption (to stills) 000 bbls.	78,614	79,289	75,950	74,016	70,310	71,581	70,126	65,249	73,510	74,766	78,521	.....	.....
Gasoline production... 000 bbls.	38,061	37,814	36,914	37,400	33,613	34,352	32,700	31,329	33,246	36,611	39,139	37,024	.....
Consumption..... 000 bbls.	38,352	37,133	37,823	32,267	30,984	30,094	26,844	26,133	31,037	33,470	35,716	38,375	.....
Contracts awarded..... \$000,000	367.5	347.3	331.9	337.3	253.6	249.4	228.0	235.4	370.4	336.9	306.1	306.1	.....
Carloadings..... 000 cars	3,558	4,870	3,725	3,818	4,127	2,783	3,491	2,954	2,940	2,988	3,736	2,992	2,931
Electric power pro- duction..... mill. k.h.	7,869	7,877	7,765	8,173	7,693	8,106	7,947	7,160	7,875	7,657	7,639	7,514	.....
Index factory employ- ment..... 1923-5=100	81.6	79.8	79.7	78.6	76.5	75.1	73.1	74.1	.....	.....	.....	.....	.....
Mail order sales, 2 cos..... \$000	48,790	50,682	54,419	68,877	55,713	72,486	41,459	39,422	43,008	52,078	50,070	.....	.....
Ten cent sales, 4 chains..... \$000	39,802	41,096	42,374	18,597	45,725	85,145	36,368	36,589	41,309	45,884	48,448	45,517	.....
Imports..... \$000,000	220.4	217.0	226.3	247.3	203.7	209.0	183.2	175.1	210.2	185.7	180.2	173.5	.....
Exports..... \$000,000	266.6	300.8	318.9	326.9	289.0	273.0	249.6	224.4	235.9	219.9	265.0	.....	.....
Manufacturing produc- tion..... 1923-5=100	93.0	91.0	91.0	88.0	83.0	80.0	80.0	85.0	88.0	89.0	91.0	86.0	.....
Mineral production..... 1923-5=100	97.0	98.0	91.0	86.0	82.0	94.0	90.0	88.0	87.0	91.0	80.0	85.0	.....
Industrial production..... 1923-5=100	94.0	92.0	94.0	97.0	84.0	82.0	85.0	88.0	89.0	89.0	89.0	86.0	.....
F.R. banks, bill dis- counted..... Mil. Dollars	197	231	186	202	251	251	215	190	164	157	174	149	195
Reserve Ratio..... p.c.	83.5	80.5	81.6	82.4	79.8	73.7	82.7	84.1	83.5	84.0	84.9	84.6	83.8
Member banks loans and discounts..... Mil. Dollars	16,945	16,830	17,013	16,761	16,516	16,263	15,753	15,464	15,382	14,903	14,730	14,601	14,486
Net demand deposits... Mil. Dollars	13,793	13,629	13,812	13,830	13,908	13,999	13,680	13,614	13,748	13,864	13,605	13,688	13,473
Interest rates, time loans..... p.c.	2.75	2.50	2.38	2.25	2.14	2.25	2.13	1.88	2.13	2.00	1.75	1.50	1.50
Call loan renewal..... p.c.	2.20	2.21	2.19	2.00	2.00	2.23	1.57	1.50	1.55	1.52	1.45	1.50	1.50
Prime commercial paper, 4-6 months..... p.c.	3.26	3.00	3.00	2.88	2.88	2.88	2.88	2.63	2.50	2.38	2.13	2.00	2.00
Bond price high grade rail (10). Forty bonds.....	92.84	94.25	95.83	95.85	94.63	92.80	96.59	96.41	95.31	96.11	97.68	97.73	.....
Copyright Standard Statistics Co., Prices common stocks (404). 1926=100	149.3	147.6	148.8	127.6	116.7	109.4	112.3	119.8	121.6	109.2	98.0	95.1	98.2
Industrials (338). Railways (33). Utilities (34). Automobiles (13). Tires and rubber goods (17). Chain stores (17). Copper and brass (9). Oil (18). Railway equipment (9). Steel (10). Textile (31). Amusement (7). Tobacco (10). Stock sales, N.Y..... Mil. Shares	139.8	138.7	139.3	117.8	108.5	101.9	103.4	110.3	111.8	109.3	89.4	86.5	89.8
Brokers loans..... Mil. Dollars	3,689	3,599	3,481	2,555	2,162	1,894	1,720	1,840	1,909	1,651	1,435	1,391	1,344
Bank debts, N.Y..... Mil. Dollars	29,627	25,052	27,383	30,711	22,490	29,001	24,557	20,948	27,589	26,820	25,072	25,893	26,832
Outside, 140 centres..... Mil. Dollars	23,171	20,906	21,277	23,700	19,700	23,113	21,727	17,084	19,421	19,618	18,838	19,496	22,689

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# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

## STATISTIQUE COURANTE DES AFFAIRES DU CANADA RÉSUMÉ

Bien qu'une amélioration sensible apparaisse dans quelques lignes de la production industrielle au cours de juillet sur le mois précédent, les opérations en général souffrent toujours d'une certaine dépression.

La production de fer en gueuse et d'acier a décliné en juillet, indiquant une plus grande réduction des opérations de l'industrie stratégique. La production de fer en gueuse de 40,300 tonnes, après rajustement saisonnier, indique une réduction de 22·4 p.c. sur le mois de juin. La production d'automobiles est réduite à 4,220 unités, comparativement à 6,835 unités le mois précédent. Il y a normalement un déclin en juillet, mais le recul de cette année, après rajustement saisonnier est de 20·6 p.c. Le gain des exportations de bois d'œuvre répond à l'attente saisonnière, tandis que la production de papier à journal reflète une demande plus restreinte. La production en est de 182,731 tonnes, comparativement à 193,971 en juin; et les expéditions sont quelque peu inférieures à la production durant le mois sous revue.

L'industrie du caoutchouc a importé des matières brutes en plus grand volume que durant le mois précédent, bien que la tendance normale pour le mois soit à la baisse. Les importations s'élèvent à 5,806,000 livres, comparativement à 4,731,000 livres en juin. Le gain après rajustement saisonnier sur la baisse décisive du mois précédent est de 72 p.c. Les importations de pétrole brut représentent 98,145,000 gallons, l'écart sur juin étant légèrement inférieur à la normale pour la saison. Les importations de coton brut de 4,374,000 livres indiquent une baisse notable sur le mois précédent, même après rajustement saisonnier. Les importations de laine en suint et semi-ouvrée, pour une fabrication plus avancée, sont de 692,000 livres, comparativement à 494,000 livres en juin, soit un gain très prononcé. L'indice des manufactures, basé sur seize facteurs en termes de volume physique, est de 137·2 en juillet, au lieu de 135·7 en juin. Dans la compilation de cet indice chaque facteur a été ajusté pour tendances saisonnières.

Les ouvertures de construction lourde du groupe génie sont principalement responsables pour le tournant à la hausse des contrats accordés durant juillet. Un permis de \$2,000,000 a été accordé pour remplacer une partie d'une écluse à Saint John, N.-B., et un permis au même montant en rapport avec le terminus du chemin de fer à Montréal. Après rajustement saisonnier ces contrats accordés en juillet dépassent ceux d'aucun des trois mois précédents.

Les permis de bâtir en juillet indiquent un gain considérable sur le mois de juin, contrairement à la tendance normale du mois. La somme est de \$10,880,000, comparativement à \$8,471,-000 en juin, ce gain après rajustement saisonnier est d'environ 51 p.c.

La production de houille a baissé plus que normalement pour la saison, tandis que presque tous les facteurs d'activité de l'industrie des mines présentent des gains, le marché du nickel, du cuivre, de l'or et de l'argent étant en volume plus considérable. L'indice des opérations minières est de 126·5, comparativement à 112·0 en juin.

Les importations en juillet sont normalement inférieures au mois précédent. Cette année le déclin n'est pas aussi prononcé que l'indiquent les tendances saisonnières, le gain après rajustement étant d'environ 4·5 p.c. Le déclin des exportations après rajustement usuel est de 10·4 p.c.

Le déclin des cargaisons après rajustement saisonnier est de 5·5 p.c. Le mouvement du fret en juillet occupait 206,987 wagons, comparativement à 221,874 wagons en juin. Les cargaisons en juillet furent moindres que durant la période de base 1919 à 1924, l'indice après rajustement saisonnier étant de 96·3.

Les prix de gros ont subi un nouveau déclin en juillet, mais, mesurés sur le nombre-indice de 500 marchandises, le déclin se limite à des proportions modérées. Une brèche considérable existe entre les matières brutes et les produits manufacturés en comparaison de la relation existant en 1913, signifiant le mauvais ajustement maintenant obtenu dans le prix de la structure.

Les prix des stocks spéculatifs indiquent une récession en juillet, mais la moyenne pour le mois est plus élevée qu'en juin. Les indices hebdomadaires montrent que jusqu'à date le bas niveau du mouvement actuel a été touché dans la première semaine de juin, le déclin dans les six semaines suivant le 1er juillet n'ayant pas suffi à contrebalancer le désarroi de la dernière partie de juin. Le marché des obligations a été ferme, les banques chartrées, selon le dernier rapport, ont ajouté considérablement à leur placement. Le prix des obligations du gouvernement offre une moyenne plus élevée en juillet qu'en juin. Le placement des banques sur différentes classes de titres de grande valeur a atteint le 30 juin le total élevé d'environ \$695,000,000.

### Changements économiques.

Les conditions économiques décrites par le graphique de la page 4, n'ont guère changé durant le mois de juin. Les prix des stocks ordinaires obtiennent une moyenne plus élevée en juillet qu'en mai ou juin. L'indice du prix des stocks présente un écart de 5·7 fois inférieur à la normale comparativement à 6·06 en juin. La production industrielle a été à un bas niveau durant juin et juillet. Le rendement des obligations du gouvernement d'Ontario est en moyenne de 4·45 p.c. en juillet, comparativement à 4·40 en juin, et l'indice de l'intérêt à long terme, après rajustement pour tendance séculaire a été quelque peu plus élevé durant le mois sous revue.

Le déclin accentué des débits de banques et la récession modérée des dépôts de banques durant 1930 et la première partie de 1931 est démontrée dans le graphique de la page 10. La réduction du chiffre d'affaire des banques est une des caractéristiques d'une période de dépression.

La tendance d'un nombre de facteurs bancaires à l'ajustement normal est montrée dans le graphique de la page 15. La période de janvier 1929 à l'heure actuelle a été choisie afin de 'sire voir à son meilleur avantage, la situation présente. Le déclin marqué des prêts contraste avec le gain des placements.

### Situation du blé.

En dépit de la dépression économique mondiale et des règlements sans précédent du commerce de blé, la demande ultime de la dernière année de récolte a été satisfaisante même si l'on tient compte du bas niveau des prix. Le mouvement physique de l'approvisionnement de blé en 1930-31 peut être interprété comme un facteur encourageant. La participation du Canada dans le commerce mondial de blé dans la dernière année de récolte peut être considérée satisfaisante. En face d'une compétition rigoureuse de la part de la Russie et de l'Argentine sur les marchés européens, et le marché oriental étant grandement aux mains de l'Australie à cause de la dépréciation de la monnaie, le Canada a contribué pratiquement un tiers des exportations mondiales de blé au cours des derniers douze mois.

Il est clair toutefois que la solution du présent problème dépend largement des pays exportateurs, assumant un rétablissement normal du pouvoir d'achat européen afin d'enrayer la dépression actuelle. Ceci, en soi, est une perspective pleine d'espérance parce qu'il est évident que les pays exportateurs ont déjà commencé à faire les rajustements nécessaires dans leur programme de production. Les derniers douze mois ont été témoins d'un tournant décisif dans la politique des nations exportatrices. L'Argentine et l'Australie ont fait des réductions de leur étendue en culture estimées de 15 à 30 p.c. de celles de 1930. Avec un rendement normal il y aura une production réduite dans l'hémisphère méridional en 1931. Les Etats-Unis ont aussi réduit leur étendue, en 1931, de 3 p.c. et tout probablement feront des réductions encore plus substantielles l'année prochaine à cause du prix peu élevé qu'ils peuvent obtenir. Le Canada aura une très faible récolte en 1931 et avec des exportations modérées durant les 12 mois à venir, le surplus canadien se sera considérablement réduit. Ces tendances sont assurément les plus nécessaires pour l'amélioration du marché mondial de blé.

Les exportations canadiennes ont décliné de façon décisive durant le mois de juillet avec un total de 14,100,000 boisseaux, comparativement à 22,800,000 boisseaux pour le même mois l'année dernière et comparativement à 22,990,000 boisseaux et 31,700,000 boisseaux en juin et mai 1931, respectivement.

Durant le mois de juillet approximativement 5 millions de boisseaux de blé ont été livrés aux élévateurs régionaux et aux plates-formes de déchargement dans les Provinces des Prairies. Pour l'année de récolte, un total de 307,000,000 boisseaux (sujet à revision finale) fut livré aux cultivateurs des provinces de l'ouest, soit une augmentation de 69,000,000 boisseaux sur l'année précédente.

La condition des principales récoltes à la fin de juillet indique une amélioration des perspectives dans les provinces maritimes et Québec, mais la sécheresse a été un important facteur dans une réduction plus prononcée de la condition des récoltes en Ontario et les Provinces de l'Ouest. Seules les provinces maritimes ont conservé une condition au-dessus de la moyenne. L'importante récolte de foin des provinces Maritimes et de l'est du Canada donne un rendement moyen, bien que la température pluvieuse en ait réduit la qualité dans plusieurs districts. Le blé d'hiver du Canada qui croît en grande partie en Ontario, est estimé au chiffre élevé de 23,341,000 biseaux, en dépit du manque d'humidité durant la période du remplissage. Les récoltes de grain des Provinces des Prairies seront les plus basses depuis les années de sécheresse 1918, 1919 et 1920. La condition du blé de printemps au Manitoba approche étroitement l'année désastreuse de 1910 tandis que la Saskatchewan n'a jamais eu de perspectives si peu encourageantes. La condition des cultures de l'Alberta a peu changé durant le mois de juillet. On constate des améliorations dans le nord, et l'ouest a souffert des dégâts aussi bien que le sud et l'est. En Colombie Britannique, la sécheresse durant le mois a légèrement réduit les cultures. La condition du blé de printemps au Manitoba est estimée de 56 p.c. de la moyenne de plusieurs années. La condition en Saskatchewan et de l'Alberta est de 42 p.c. et 77 p.c. respectivement.

#### Prix de gros.

La tendance à la baisse des prix de gros s'est continuée en juillet, bien qu'en proportion ce déclin ait été inférieur à celui des mois précédents. La chute de l'indice officiel s'est limité à guère plus de la moitié d'un pour cent. La position en juillet étant 71·7, comparativement à 72·2 les mois précédents.

Le changement le plus drastique des prix de gros depuis la déflation d'après-guerre de 1920-21 commença en 1929. Les déclins ont été mondiaux et ont accaparé une attention considérable, en raison de l'incertitude engendrée par de tels changements, leur effet sur les prêts et obligations à long terme et leur répercussion sur le pouvoir d'achat. En quatorze pays, le déclin des prix depuis 1929 a varié de 18 p.c. à 33 p.c. Seulement quelques produits individuels ont échappé à ce mouvement aigu de baisse. En certains pays, les prix sont maintenant plus bas qu'avant la guerre. Bien que les prix du grain se soient raffermis en ces dernières semaines, on ne peut assurer que le mouvement à la baisse du prix des denrées ait été effectivement maîtrisé. Les déclins en juin se sont continués au même taux à peu près qu'en mai.

Revenant à la situation des prix au Canada au cours de juillet comparativement au mois précédent, trois groupes: les produits animaux, les métalloïdes et les produits chimiques ont progressé, tandis que les autres cinq groupes ont décliné. Le prix des grains a baissé en dépit des prévisions défavorables des récoltes des provinces des Prairies. La cote moyenne de juillet du sucre brut a atteint son plus haut point depuis juin 1929. Un nouveau bas record de 5½c. par livre pour l'ancre contrat d'août pour le caoutchouc a été éprouvé en juillet. Comme les prix de caoutchouc n'ont pas perdu tout le terrain gagné le mois précédent, les moyennes indiquent une légère augmentation. Les conditions instables de l'Europe tendent à diminuer les débouchés favorables à la consommation du café. La récente estimation de la récolte de coton de 15,600,000 livres a fait surgir une vive réaction dans les prix de coton brut. Les prix de la laine canadienne sont restés fermes et le commerce lent. Les stocks de cuivre affiné dans les deux Amériques sont estimés à 536,052 tonnes en juin, comparativement à 526,406 tonnes en mai, en dépit d'une petite réduction dans neuf provinces. Le plomb et le zinc ont enregistré des gains en juillet sur le mois précédent.

#### Banques.

#### FINANCE

La situation claire et liquide des banques chartrées a été améliorée encore davantage lorsque l'actif immédiatement disponible s'est accru à \$39,900,000. Le gain dans les dépôts en banques étrangères a été de plus de \$25,000,000. Les prêts à demande ailleurs qu'au Canada indiquent une augmentation de près de \$11,000,000 sur le bas point atteint le mois précédent.

Les prêts courants accusent une diminution sensible de quelque \$12,000,000 en juin et les prêts à demande au Canada une diminution de proportion considérable. Malgré la plus-value des garanties publiques et des garanties de chemins de fer, le recul de l'actif secondaire s'est chiffré à \$6,600,000. L'actif net des banques indique un gain de \$27,900,000. L'accroissement dans les dépôts combinés du public au Canada a été de \$14,700,000, les dépôts remboursables sur demande étant augmentés de \$20,700,000, cependant que les dépôts remboursables après avis ont baissé d'environ \$6,000,000. Le surplus de ces derniers sur les prêts courants a été

plus tard à la fin de juin qu'à la fin de mai, les prêts courants étant baissés plus que les dépôts remboursables après avis.

#### Cours des valeurs mobilières.

Le cours des valeurs canadiennes ordinaires a baissé de semaine en semaine en juillet, cependant la moyenne du mois a été plus élevée qu'en juin. Le bas point du mouvement actuel fut atteint pendant la première semaine de juillet. L'indice de 100 actions ordinaires était de 77·3 dans la semaine du 2 juin, et il s'est élevé jusqu'à 86·4 pendant la semaine du 2 juillet. Le gain temporaire en juin était dû principalement aux développements en d'autres pays, y compris les efforts pour atténuer la crise financière en Allemagne. La réaction qui s'est produite en juillet et la première quinzaine d'août a été relativement modérée, l'indice général tombant à 78·3 dans la semaine du 13 août. Au cours des six semaines du 2 juillet au 13 août, l'indice de 98 valeurs industrielles est descendu de 97·3 à 88·3 ou 9·2 p.c. L'indice de 18 utilités publiques est tombé de 81·6 à 72·9 ou 10·6 p.c. Le groupe du fer et de l'acier était à 92·9 comparativement à 102·8; le pétrole a baissé de 138·6 à 130·8; les tissus et les vêtements étaient à 44·9 comparativement à 47·8, et les breuvages avaient baissé de 60·7 à 56·1. L'indice des 2 compagnies de transport était de 51·5 comparativement à 65·9 dans la semaine du 2 juillet.

#### LA SITUATION AUX ÉTATS-UNIS

L'exploitation industrielle indique un nouveau fléchissement en juillet à la suite du rajustement des tendances saisonnières. Il y a eu des accroissements importants dans la production du fer et de l'acier, ainsi que des automobiles. La consommation du coton et de la laine a augmenté considérablement depuis le début de l'année, cependant que la production des chaussures s'est accrue sensiblement. La production du fer et de l'acier a diminué d'environ 10 p.c. de plus que la baisse saisonnière en juillet; le rendement journalier moyen des fourneaux allumés au cours dit mois a été réduit jusqu'à un taux moindre, le 1er août, que la moyenne quotidienne, et la production de juillet porte à croire qu'il n'y aura pas d'augmentation saisonnière en août. Le mouvement du grain a été le principal facteur de la légère augmentation dans les charges de wagons depuis juin, bien qu'il y ait aussi eu certains gains dans les expéditions de charbon, de minerai et de bestiaux. Divers lots de marchandises de moins d'une charge de wagon ont décliné jusqu'à un nouveau bas niveau.

#### Finance.

Une baisse relativement modérée a eu lieu dans les prix des actions minières en juillet, l'indice accusant un recul de 7 p.c. La réduction des dividendes de certaines compagnies importantes a exercé une influence déprimante vers la fin du mois. Etant donné que ce mouvement descendant a commencé il y a déjà près de deux ans, on peut dire que la situation du marché, au point de vue du cycle économique, peut être considérée comme favorable. Le niveau des taux courants dus principalement au surplus considérable des fonds des banques de New-York indique certain recul en juillet.

#### LA SITUATION EN GRANDE-BRETAGNE

La crise financière de l'Europe et l'incertitude de l'avenir continue à influer sur la perspective économique en Grande-Bretagne. Le commerce du charbon en général est languissant, toutefois il y a eu une légère amélioration à Cardiff. Les industries métallurgiques n'ont fait que peu de progrès. On ne rapporte aucune amélioration dans les centres industriels, quoique la demande domestique pour la soie artificielle "rayon" soit encore satisfaisante. Les exportations ne donnent aucun signe d'augmentation. La baisse des prix de certaines denrées principales est un élément de la situation présente.

La réserve d'or de la Banque d'Angleterre s'est élevée à plus de £132,000,000 le 29 juillet, ce qui représente une diminution de £15,600,000 depuis le 31 décembre 1930. Le 30 juillet, le taux d'escompte est monté de 3½ p.c. à 4½ p.c. La majoration du taux de la banque et la nouvelle que £50,000,000 de crédit avait été placés à la disposition de la Banque d'Angleterre par la Banque de France et la Federal Reserve Bank of New York a produit l'effet désiré, pendant un certain temps au moins, sur le change étranger, et pendant la première semaine d'août il y a eu cessation des retraits énormes d'or de la Banque d'Angleterre.

Basé sur le chiffre 100 pour 1928, l'indice du Financial News était de 57·0 le 30 juillet, contre 59·8 à la fin de la semaine précédente et 63·9 à la fin de juin.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 20 août 1931.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1931

**Population.**—VITAL STATISTICS.—Preliminary report vital statistics of Canada, 1930. Births, deaths and marriages in 1930.

**Production.**—AGRICULTURAL PRODUCTS.—Telegraphic crop report July 14, 4 p.m. Telegraphic crop report on conditions in the Prairie provinces, July 21, 4 p.m. Telegraphic report on crop conditions in the Prairie Provinces, August 11, 4 p.m. A bulletin compiled from the returns of crop correspondents giving (1) the condition of field crops on July 31, expressed numerically in percentages of the long-time average; (2) revised estimates of the acreage sown to the five principal grain crops of the three Prairie Provinces; (3) a preliminary estimate of the yield of fall wheat, fall rye, hay and clover and alfalfa (first cutting). ANIMAL PRODUCTS.—Report on the production in dairy factories in Canada, 1930. Estimated consumption of butter and cheese in Canada, 1927–1930. MINERAL PRODUCTION.—The petroleum products industry in Canada, 1930. The sand-lime brick industry in Canada, 1930. Manufactures of the non-metallic minerals in Canada, 1928–1929. Salt, 1930. Miscellaneous metals, 1930. Feldspar, 1930. Talc and soapstone, 1930. The coal tar distillation industry in Canada, 1930. Lime, 1930. Miscellaneous non-metallic minerals in Canada, 1930. Coke and gas industry in Canada, 1930. Iron oxides, 1930. Mica, 1930. Quartz, 1930.

**Manufactures.**—Report on the manufacturing industries of the Maritime Provinces, 1929. MANUFACTURES OF FORESTRY PRODUCTS.—The lumber industry 1928–1929. MANUFACTURES OF NON-METALLIC MINERALS.—The abrasives industry in Canada, 1930.

**External Trade.**—Imports of coffee and tea into Canada, June, 1931. Condensed preliminary report on the trade of Canada, 1931.

**Internal Trade.**—Changes in the value of retail sales, January, 1929 to June 1931.

**Transportation, Communications and Public Utilities.**—Central electric stations in Canada, 1929. Index numbers of rates for electricity for residence lighting and tables of monthly bills for domestic service, commercial light and small power.

**Education.**—*Aperçu annuel sur l'éducation au Canada, 1929.*

**General.**—The Canada Year Book, 1931. MacTavish, Newton: The development of the fine arts in Canada. (Reprinted from the Canada Year Book, 1931).

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletins.**—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour, lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). IMPORTS: coffee and tea; lumber; lard, and sausage casings; meats; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber, stoves, sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year.  
Vital Statistics, Births, Marriages and Deaths by Provinces.

**Quarterly Reports.**—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

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