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THE BUSINESS SITUATION IN CANADA

The three factors specially analyzed for the purpose of showing the economic trend, moved into more favourable positions during 1933. With reference to the long-term trend, common stocks and the physical volume of business, after reaching low points in the first quarter of the year, recorded marked betterment as the season advanced. This reversal of the downward trend was the first important constructive move for the two indexes since the commencement of the depression in 1929. The drop in the index of bond yields, indicating the downward tendency of fundamental interest rates, also had constructive implications.

Mineral Production

The total value of production in the mineral industry was estimated at \$198,253,000 in 1933 compared with \$182,682,000 in the preceding year, an increase of 8.5 p.c. The total for 1933 would be increased by \$23,378,000 and that for 1932 by \$8,546,000, provided gold were valued in Canadian funds. Marked gains were recorded in base metals, especially nickel, copper, lead and zinc, while silver and gold, the latter valued at the standard rate of \$20.67 per ounce, showed a slight decline. Metals as a group at \$124,382,000 showed a gain of 20 p.c. over the preceding year, while non-metallic minerals such as asbestos, feldspar and salt increased 28 p.c. to \$9,898,000. Fuels, including coal, natural gas and crude petroleum, declined 2.5 p.c., a much larger drop being shown in clay products and structural materials. The revival in mining operations in 1933 marked the reversal of the downward trend apparent since 1929, when the volume and value of mineral production reached the highest point in history.

Nickel production totalled \$4,586,000 pounds valued at \$20,736,000 as against 30,328,000 pounds valued at \$7,180,000 in 1932. Despite the low level of production in the early months of the year, the output was only exceeded in four other years during the history of the industry. Copper production showed a gain of 22 p.c. in quantity and 42 p.c. in value over the preceding year. The average price for copper was 7.41 cents as against 6.38 cents in 1932.

Lead production at 269,000,000 pounds increased 5 p.c. in quantity and 19 p.c. in value. The average price for the year was computed as 2.40 cents per pound. The output of zinc showed a gain of 16 p.c., the value being 55 p.c. greater.

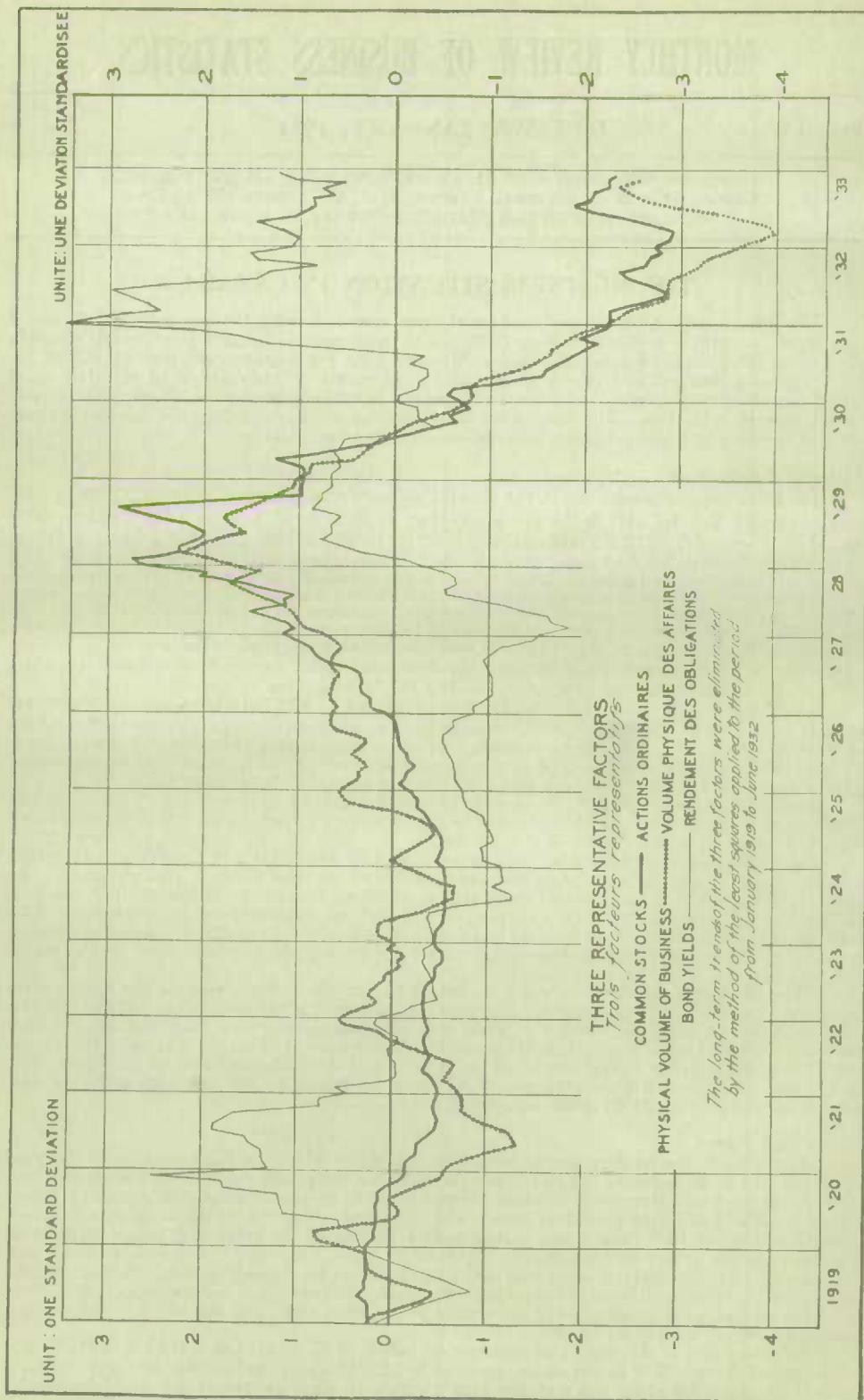
The value of gold produced in Canada amounted to \$84,258,000 in Canadian dollars, the average price during the year being computed at \$28.61 per fine ounce. The advance in the price of gold in terms of Canadian currency was an incentive toward the development of new properties and the enlargement of the existing ore bodies of the older and regular producers. The large return in Canadian money for gold had a very beneficial effect on other Canadian industries, which supply the many commodities required for the search, development and production of the yellow metal.

While the output of silver showed a decline of 16 p.c., the value, owing to the higher level of prices, was practically maintained. The principal source of silver production was the Sullivan mine in British Columbia, where the metal occurs in association with lead and zinc. Other producers included the O'Brien Mine of Cobalt, the Miller-Lake O'Brien of Gowganda, the Treadwell Yukon mine in the Mayo district of the Yukon and the Eldorado mine of the Great Bear Lake area. The price of silver averaged 42.95 cents per ounce in the first two weeks of December compared with 29.04 cents in January.

Wood and Paper

Operations in the forestry group moved up sharply in May, the highest point of the year being reached in midsummer. The production index for the group was 88.4 in December compared with 59.8 in February and 60 in December 1932, the index averaging about 14.2 p.c. higher in 1933 than in the preceding year. The output of newsprint was at a higher level from June to December 1933 than in the corresponding months of the preceding year. Exports of wood-pulp in the twelve months showed a gain of 34.5 p.c. over 1932. Exports of planks and boards were 1,017,837,000 feet compared with 674,167,000 in the preceding year. British Columbia during 1933 broke all records for overseas business. Shipments of forest products from British Columbia showed an advance of more than 40 p.c. over 1932, and exports to Great Britain recorded a gain of more than 100 p.c.

The price index of the wood and paper group based on 44 quotations was 64.6 in December 1933 compared with 63.8 in the same month of 1932. The pulp and lumber sections recorded marked advances, furniture and matches were unchanged, while newsprint was at a lower level.



Construction

The records of the construction industry are generally regarded as being of great value for barometric purposes. During a time of depression, the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital equipment is again operated at a high percentage of capacity corresponding to the state of affairs in the period of maximum prosperity, the construction industry immediately acquires additional momentum. Contracts awarded during the early months of 1933 were much below normal, greater activity being shown in the latter part of the year. Contracts adding up to more than \$10,000,000 were placed in each of the months of July, October and November, but the total for the year failed to reach the level of 1932. The total was \$97,289,000 compared with \$132,872,400 in the preceding year, a decline of 26.7 p.c. Prospects for 1934 are brightened by the fact that contemplated projects amounted to \$213,645,600 compared with \$186,017,400 in 1932. Important contracts in 1933 included the following: An addition to a plant at Cornwall, \$2,500,000; a bridge in British Columbia, \$2,000,000; a grain elevator at Port Erie, \$1,750,000; a bridge at Ile d'Orléans, \$1,424,000; sheds and other work at Saint John, \$1,750,000; and the addition to the plant at Noranda, \$500,000.

For the 16 years previous to 1933 the average annual value of the contracts awarded for residential building amounted to about \$82,000,000 per year. The total in 1933 was about \$24,000,000. With no allowance for increased population, it appears from these calculations that a residence shortage is accumulating at a rate in excess of \$50,000,000 per year. It is almost impossible to estimate the extent of over-crowding during a depression, but a rapid increase in demand for residential space is normally shown during a period of recovery.

Hydro Electric Power

No new water power developments were initiated during 1933. Several plants under construction at the beginning of the year were completed, new installations amounting to 270,210 horse power. The resulting total for the Dominion at the end of 1933 was 7,352,000 horse power. The increase in installations during 1933 was due chiefly to the completion of the Masson development of the McLaren Quebec Power Co. on the Liévre river in Quebec, and the bringing into operation of the initial installation of the Canyon development on the Abitibi river in Ontario by the Hydro Electric Power Commission. Other small installations were completed in British Columbia.

After seasonal adjustment the maximum of electric power output was reached in August, but the production of 1,702,558,000 k.w.h. in November was greater than in any preceding month in the history of the industry. The total output in 1933 was 17,552,999,000 k.w.h. compared with 15,862,986,000 in 1932, a gain of 10.7 p.c.

International Balance of Payments

Referring to the Canadian balance of international payments, the outstanding fact was that in 1933, the task of amassing sufficient international credits to meet international debits became easier. In 1933 the net flow of capital was inward, whereas in 1931 and 1932 it was outward.

Among the items showing net debits, interest and dividend receipts and payments is the most important. It is estimated that the net payment amounted to \$225,000,000. This compares with \$192,000,000 in 1932, the increase being due in part to back remittances made by branch and subsidiary plants after the disappearance of the discount on the Canadian dollar.

During the year 1933, it is estimated that the sale and purchase of securities between Canada and outside countries reached the large total of \$600 million. There was heavy buying abroad of Canadian mining stocks and Canadian government bonds, but Canadian purchase of their own and foreign securities from other countries reached \$250 million. In addition to the purchase of this large sum in securities by Canadians, our governments and corporations retired \$40 million in bonds owned abroad which had reached maturity. Direct investments are estimated at \$1½ million. On balance we were importers of capital to the extent of \$61½ million. This net import, comparing with capital exports in the two preceding years, was another important factor in easing the situation with regard to the accumulation of credits to meet our international debits.

Credit balances of \$146 million for commodities, \$92 million for gold, \$60 million for tourist trade, amounting in all to \$298 million, were more than sufficient to meet net debits of \$225 million for interest, \$15 million for freight, and \$9 million for exchange, totalling \$249 million. Minor invisible items showed a net debit of \$8 million. The total net credit, exclusive of capital, was approximately \$40 million which, plus a net credit of approximately \$62 million, representing capital inflow, makes a total of \$102 million for which no debit items appear. An error and omission estimate is therefore added to bring the two sides of the international accounts into balance.

Foreign Exchange

The alteration in the foreign exchange situation during 1933 was a matter of far-reaching importance. The strength of sterling in terms of Canadian funds placed our exporters in a more favourable position for competition with other countries in the British market, while the decline and eventual disappearance of the premium on New York funds relieved to a certain extent the burden of our maturing obligations and interest payments in the United States.

The recovery of the Canadian dollar on the New York market reduced the bill for exchange payments in 1933, to a much lower level than in the preceding year. In the statement of the

balance of international payments there was an estimated net debit of \$9,000,000 on this item as compared with \$14,000,000 in 1932, the rise in sterling quotations at Montreal partially offsetting the gain in Canadian-New York exchange.

External Trade

The gain in exports during 1933 reflected the increased demand for Canadian products in external markets. Pronounced gains were shown in the exports of mineral and animal products. As gold was exported in the form of bullion, its value was not included in merchandise exports or balance of trade. Imports during 1933 amounted to \$401,300,000 compared with \$452,600,000, a decline of 11.3 p.c. The exports, on the other hand, recorded a gain of nearly six per cent, the total being \$537,500,000 compared with \$501,800,000.

The excess of exports over imports was \$136,300,000 compared with \$49,200,000 in 1932. A surplus of imports over exports had been shown in the three calendar years from 1929 to 1931. The exports of the non-ferrous metal group showed a gain of 43.4 p.c., the total in 1933 being \$69,670,000 compared with \$48,590,000 in the preceding year. Non-metallic minerals recorded a gain of 36 p.c., while the exports from the group of iron and its products showed a recovery of 30.6 p.c. Crop products at \$198,960,000 showed a decline of 3 p.c., while animal products at \$67,600,000 compared with \$56,000,000 were up 20.6 p.c. The gain in exports of textiles was 41.7 p.c., while the wood and paper group declined 2 p.c.

Wholesale Prices

The system of prices performs an important function in the economic life of nations, serving as a social mechanism for carrying on the process of providing goods. For prices are the means which make possible the elaborate exchanges and the consequent specialization which characterize the modern world. The margins between different prices within the system hold out that hope of pecuniary profit, which is the motive power that drives our business world.

The recovery of wholesale prices in Canada from February to July was relatively rapid, the index based on 502 commodities moving up from 63.6 to 70.5. The gain in the index during five months was nearly 11 p.c., the first important gain for more than three years. After July, prices averaged lower for three months and then showed moderate recovery for two. The index of 69 in December compares with 64 in the same month of 1932, and with 63.6 in February, the lowest point since pre-war days. A slight increase was again shown in December over the preceding month, gains in six groups more than offsetting declines in crop products and chemicals.

Economic Ratios

For the appraisal of Canada's present position, attention is drawn to five ratios of economic importance extending over the post-war period. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. Price fluctuations during the seven years from 1923 to 1929 were of a relatively moderate character, the comparative stability of the price level encouraging business expansion. The price stability of that period contrasts sharply with the trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability, although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. Following upon continuous declines between 1929 and 1932 the year 1933 was characterized by a simultaneous advance in business operations and prices. The greater gain in the physical volume of business resulted at the end of the year in a relatively higher level than for wholesale prices.

The relationship of imports and exports is of vital interest to a country like Canada in which the external trade forms such a large proportion of the total commerce of the country. Both elements in the external trade showed marked improvement after April 1933, but the gain in exports was relatively much greater than in imports.

The position of notice deposits was better maintained after October 1929 than that of current loans. After that date, the only time in recent years when current loans were greater than notice deposits, the gap between the two accounts continued to widen until the maximum of \$500,000,000 was reached on May 31 last. Current loans showed a gain from May to October, a recession being shown in November, the latest month for which statistics are available. The surplus of notice deposits over current loans at the end of November was \$474,000,000.

A comparison of the trend of the prices of government bonds and common stocks leads, for purposes of analysis, to the division of the post-war period into three sections. Bond prices, as indicated by the official index, were relatively higher than common stocks in the period from 1919 to 1926. During the secondary prosperity cycle from 1926 to 1930, common stock prices were relatively higher. The ratio has again been reversed in the last three years with the index of common stock prices reaching low levels in June 1932 and February 1933. (See page 10.)

Producers' and Consumers' Goods

While the industries concerned with both producers' and consumers' goods recovered in 1933, the advance in consumers' goods commenced earlier and was relatively greater than in producers' goods. The production of food products and the imports of raw material by the textile industry were much greater after the first quarter, while gasoline production, reflected by the imports of crude petroleum, also showed expansion. The gain in this group from February to September, after seasonal adjustment, was no less than 39.5 p.c.

The low point in the operations of industries engaged in the output of producers' goods was reached in April, a considerable advance being shown until October. While the percentage gain was nearly as great as in consumers' goods, the level of operations was relatively much lower, a condition which has obtained for three years. The increase in the index of mineral production between April and October was nearly 44 p.c., and the index of the iron and steel group advanced more than 36 p.c. in the same period. The index of operations in the construction industry reached its highest point for the year in October, contrasting with inactive conditions during the early months.

The low level of operations in the producers' goods division was one of the important elements in the depression of the last three years. While consumers' goods have declined, the disparity between present day levels and those of 1929 is much less than in producers' goods, in which excessive cyclical fluctuations are typical.

The December Trend

Business operations in December were not greatly changed from the preceding month, advances being practically offset by declines in other directions. The moderate recession in business operations apparent from September to November, as measured by significant factors, was terminated in the last month of the year. The high point of several years was reached in September when the business index was 90.8, the recession to November being 85.5.

The index of the physical volume of business based on 45 factors with 1926 as the base was 86.2 in December compared with 85.5 in the preceding month. Gold shipments were considerably heavier in December, receipts at the Mint being 239,944 ounces compared with 214,889 in November. The gain in the index of the gold marketings was no less than 24 p.c. Silver shipments recorded declines, the total in December being 1,036,000 ounces. Lead production was heavier in the latest month for which statistics are available, output being more than 25,000,000 pounds. Exports of zinc showed a decline to 14,033,000 pounds compared with 18,264,000. Exports of copper and nickel were down from the high level of November.

The index of food production moved up from 90.8 to 97.4 in December. Wheat flour and rolled oats showed gains and sugar production at 139,000,000 pounds recorded an adjusted increase of 19 p.c. Cattle and hog slaughtering were down while the decline in sheep slaughtering was less than normal for the season. Canned salmon exports showed a gain after seasonal adjustment.

Crude rubber imports declined from the relatively high level of the preceding month. Raw cotton imports were slightly greater than in November, inward shipments being in excess of 19,000,000 pounds for the two consecutive months. Cotton yarn and wool for further manufacture recorded increases.

After seasonal adjustment, lumber exports recorded an excellent advance, the gain being 22 p.c. Newsprint production was 4.2 p.c. less than in November, the total being 175,304 tons compared with 193,718.

The output of steel ingots was 49,557 tons compared with 43,099, an adjusted gain of 21.7 p.c., while pig iron was 35.2 p.c. up, the total being 38,612 tons compared with 29,592. Automobile production rallied in December, a sharp percentage gain being shown over the preceding month.

Crude petroleum imports were nearly 65,000,000 gallons, a decline being shown from November. The index number of construction contracts was 39.1 compared with 45.7. Building permits on the other hand recorded a gain, the total being \$1,976,000 compared with \$1,610,000. The index number reflected a low level of operations compared with 1926. External trade showed decline greater than normal for the season.

CONDITIONS IN GREAT BRITAIN

The number of unemployed in Great Britain on December 18th was nearly half a million less than at the corresponding date of 1932, being 2,224,072. Of these 2,224,000, 1,831,000 were wholly unemployed, 309,000 temporarily stopped, and 84,000 casual labourers.

The nine months' revenue receipts amounted to £380,200,000 as compared with £375,500,000 in the same period of last year. Ordinary expenditure in the same period amounted to £511,100,000 as compared with £565,700,000 in the same period of last year, the saving being practically wholly accounted for by the reduction in interest payments. This showing is considered as quite favourable in view of the fact that the bulk of the revenue from income tax does not come in until the last quarter of the fiscal year ending March 31st.

According to the *Economist*, the new capital issues in Great Britain during 1933 aggregated £244,780,500, of which £150,813,600 was British Government issues, £59,426,900 for United Kingdom issues, 40 per cent of this being for local government purposes. Issues for British Empire totalled £29,150,800, of which £24,174,500 was for Dominion or Colonial Governments. Issues for foreign countries amounted to only £5,389,200, of which £4,333,000 was for the Austrian loan guaranteed by the British Government.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

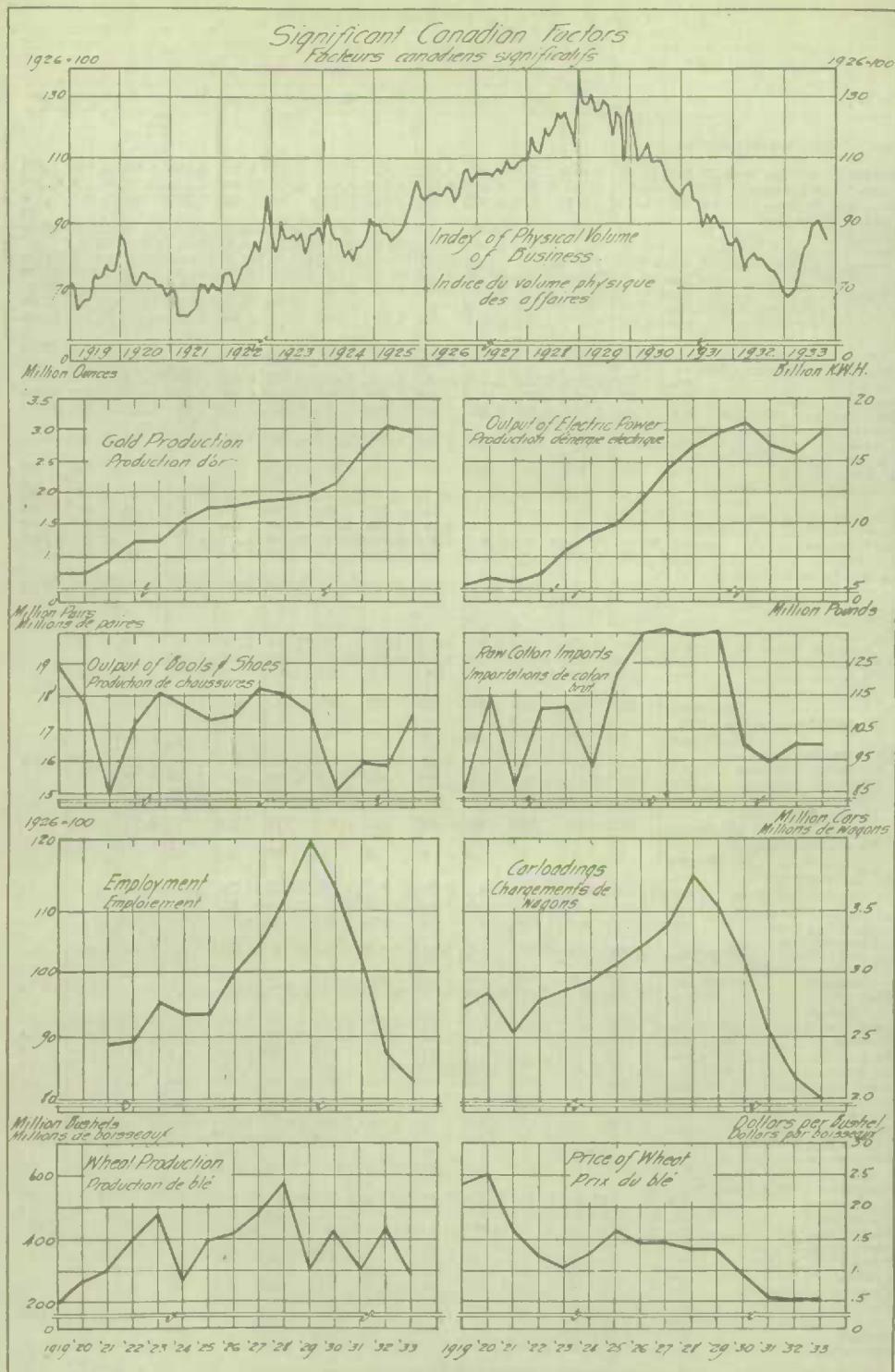
Classification	1932		1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Physical Volume of Business...	72.6	68.1	67.0	68.4	69.8	76.4	82.2	84.1	89.8	90.8	88.2	85.5	86.2	
INDUSTRIAL PRODUCTION...	67.7	62.2	60.9	62.5	65.1	72.7	79.8	82.6	89.5	90.2	87.4	83.9	85.1	
MINERAL PRODUCTION...	90.5	80.5	94.2	91.4	81.9	97.8	99.0	81.0	99.0	108.8	117.7	99.2	102.2	
Copper exports...	45.8	15.3	50.0	29.0	6.2	36.9	39.0	36.6	68.0	51.3	113.2	51.6	21.1	
Nickel exports...	38.2	67.1	99.5	101.6	104.2	174.8	166.0	151.2	132.2	179.0	148.7	126.4	112.8	
Lead production...	82.8	90.8	83.8	75.6	91.3	98.6	85.5	89.0	107.7	102.4	98.6	113.6	...	
Zinc exports...	91.7	73.0	103.6	121.7	166.1	112.4	107.3	60.3	105.2	112.0	158.3	106.0	77.8	
Gold shipments...	198.1	161.6	164.1	177.9	167.8	172.8	180.9	138.6	170.6	164.1	152.3	151.3	187.6	
Silver shipments...	61.4	39.4	62.3	104.8	49.1	53.0	70.6	46.1	67.9	89.4	101.6	81.1	64.4	
Asbestos exports...	43.3	57.3	24.1	30.7	55.3	83.5	87.2	61.0	67.7	72.5	73.5	70.7	87.9	
Bauxite imports...	25.9	16.3	26.7	21.5	24.1	116.8	92.0	46.5	94.5	104.1	163.6	119.3	50.6	
Coal production...	73.8	66.5	78.5	61.8	58.5	59.1	58.5	58.3	69.5	82.5	90.5	79.8	82.6	
MANUFACTURING...	70.2	62.2	58.7	62.7	67.0	77.4	85.7	88.2	98.9	97.0	87.9	86.2	88.6	
Foodstuffs...	94.4	67.9	63.0	74.1	83.4	85.6	99.3	88.5	100.1	104.5	94.1	90.8	97.4	
Flour production...	61.7	52.0	57.8	86.5	75.8	87.3	88.6	106.5	117.8	80.0	73.7	95.0	...	
Oatmeal production...	23.8	15.9	23.1	34.6	37.8	32.0	28.2	43.7	69.0	46.4	29.8	37.6	...	
Sugar manufactured...	127.7	51.5	28.1	62.2	59.1	42.9	84.9	52.1	80.7	72.8	107.8	121.8	144.9	
Cheese exports...	39.4	11.3	14.3	22.4	38.8	45.3	47.0	46.4	30.2	59.4	56.6	68.4	57.2	
Salmon exports...	56.1	49.4	40.3	47.8	15.5	163.0	333.1	80.6	134.9	99.5	87.0	65.9	77.8	
TABACO...	106.2	125.7	113.1	110.0	92.7	112.6	131.5	120.9	121.7	123.1	123.5	121.7	120.0	
Cigars...	60.0	44.5	49.0	55.6	60.9	65.7	68.0	73.9	68.9	62.1	67.6	69.6	58.0	
Cigarettes...	124.1	155.3	136.4	129.1	105.1	131.4	158.1	140.0	142.4	146.8	146.6	142.6	144.9	
Rubber imports...	59.3	70.2	73.3	43.4	33.7	96.1	88.4	69.9	113.3	109.6	152.2	132.3	111.7	
Boots and shoes production...	63.7	65.1	77.0	84.5	86.9	104.4	118.8	121.6	120.2	111.4	88.9	81.8	...	
Textiles...	96.3	60.0	56.1	55.3	47.7	87.5	90.8	113.4	138.7	123.9	118.6	137.5	140.6	
Raw cotton imports...	94.8	57.5	53.8	47.9	43.2	84.4	83.3	113.7	129.5	107.3	119.5	137.5	135.6	
Cotton yarn imports...	66.4	70.3	63.4	77.8	54.7	98.8	121.9	132.0	97.9	141.3	108.6	110.7	132.6	
Wool, raw and yarn...	115.3	67.4	65.8	85.9	69.0	100.1	119.0	104.3	189.9	205.9	118.3	145.2	108.8	
Forestry...	60.0	63.4	59.8	60.7	63.7	75.7	79.2	87.0	94.0	88.0	86.2	87.2	88.4	
Newspaper...	92.7	90.9	85.9	85.9	93.3	105.4	109.0	113.3	122.7	117.5	113.3	122.3	117.2	
Wood pulp exports...	40.6	45.3	47.8	48.1	58.6	59.7	61.2	79.2	77.2	66.3	59.7	60.0	68.0	
Planks and boards exports...	23.9	32.3	29.4	32.7	27.4	40.0	44.3	54.1	59.9	58.8	54.6	51.8	63.2	
Shingles exported...	42.6	64.2	49.8	38.7	43.7	87.9	86.2	87.2	105.1	71.5	51.6	54.8	46.4	
Iron and steel...	29.7	31.9	19.6	25.4	27.3	32.1	34.5	47.2	46.4	43.5	37.3	33.4	45.1	
Steel production...	51.4	66.6	19.8	15.3	16.5	31.9	44.4	81.4	78.7	68.6	77.0	68.1	82.9	
Pig iron production...	45.6	51.0	10.8	...	...	...	...	1.3	61.0	54.7	53.0	43.9	51.4
Iron and steel imports...	29.4	21.0	27.4	25.7	23.0	22.7	32.4	35.1	37.2	35.4	37.4	44.6	42.1	
Automobile production...	21.0	23.4	19.0	31.8	35.2	39.4	37.8	41.1	39.5	37.8	26.7	19.6	32.9	
Coke production...	93.1	90.8	68.8	82.6	75.7	81.7	88.0	95.4	97.5	101.8	106.7	110.3	...	
Crude petroleum imports...	71.0	88.0	117.6	106.6	121.0	176.5	186.5	219.0	223.7	191.7	153.8	181.1	140.7	
CONSTRUCTION...	19.5	25.2	20.3	16.1	20.6	14.1	19.6	34.0	25.5	26.9	42.6	37.3	32.8	
Contracts awarded...	20.5	29.0	22.7	18.9	24.8	15.0	18.6	41.7	29.4	30.5	53.8	45.7	39.1	
Building permits...	17.1	24.6	14.3	9.2	9.9	11.9	22.0	15.0	15.9	17.9	14.7	16.3	22.2	
Cost of construction...	88.1	87.9	87.3	87.5	87.4	87.8	97.7	90.7	90.7	90.8	90.7	90.7	90.7	
ELECTRIC POWER...	131.3	131.6	136.1	134.4	134.9	138.9	149.0	160.7	168.0	148.9	148.8	158.1	156.5	
DISTRIBUTION...	86.1	84.3	83.8	84.8	82.9	86.7	88.9	88.4	90.5	92.6	90.5	89.0	89.3	
Trade employment...	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.8	113.9	112.8	115.9	
Carloadings...	59.4	56.1	57.9	61.8	59.4	62.9	66.8	62.6	67.9	63.9	62.6	62.9	60.4	
Imports...	59.8	52.4	50.8	50.0	44.2	54.8	56.7	59.7	65.0	70.5	71.6	77.4	67.8	
Exports...	47.6	56.6	49.6	51.1	47.3	68.6	65.3	71.5	65.1	85.8	67.6	58.3	53.5	
Agricultural Factors—														
AGRICULTURAL MARKET-INGS...	59.1	56.1	76.5	129.0	104.1	85.4	221.0	136.3	197.2	101.1	70.5	41.8	20.7	
GRAIN MARKETINGS...	56.6	52.5	75.9	140.2	106.7	98.3	252.5	148.5	224.6	106.2	70.0	36.7	24.7	
Wheat...	61.0	58.4	85.0	155.7	119.6	108.8	275.7	159.2	231.9	111.8	75.6	40.1	27.4	
Oats...	40.2	22.2	29.6	71.5	79.5	54.7	76.2	101.7	126.4	218.6	97.2	25.9	16.4	
Barley...	27.3	12.7	18.7	36.3	28.8	25.3	84.9	60.8	281.9	26.0	19.0	10.9	6.3	
Flax...	18.8	17.8	8.6	16.6	33.1	9.0	146.2	29.0	95.9	4.4	1.9	1.1	2.4	
Rye...	5.8	6.6	11.8	57.1	65.3	57.9	173.5	227.7	191.6	18.6	11.9	3.5	1.8	
LIVE STOCK MARKETING...	70.3	71.9	79.4	77.8	79.2	82.5	84.8	81.2	74.5	78.0	72.5	85.2	57.5	
Cattle...	65.8	63.5	71.3	71.3	61.2	66.4	73.0	68.0	57.8	54.8	58.2	50.7	47.3	
Calves...	81.4	107.2	113.3	66.6	73.2	67.6	88.8	95.0	99.8	104.7	102.8	89.9	92.5	
Hogs...	93.8	74.5	79.9	77.2	97.4	97.9	88.9	94.1	94.1	108.9	83.6	88.0	69.6	
Sheep...	76.2	118.4	149.0	183.1	190.4	199.1	204.2	146.8	123.1	126.8	98.8	61.7	65.6	
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERINGS...	93.8	101.8	112.6	119.2	111.4	127.2	119.1	118.7	117.0	112.9	105.6	99.5	92.8	
Cattle...	73.6	110.1	116.3	109.4	98.5	105.5	102.7	109.1	101.9	98.0	92.8	84.9	82.6	
Sheep...	118.3	186.0	221.2	258.5	238.8	228.1	255.5	200.1	168.3	168.6	134.1	81.4	87.3	
Hogs...	103.3	92.6	100.9	114.2	109.4	133.2	122.0	122.7	117.9	118.2	111.8	110.9	99.2	
COLD STORAGE HOLDINGS...	98.3	112.0	127.6	135.8	112.7	100.4	119.9	114.5	114.2	115.7	112.7	111.1	107.6	
Eggs...	130.5	163.2	256.4	315.4	230.2	133.4	123.8	114.9	105.6	109.6	100.8	111.9	107.5	
Butter...	139.8	148.9	148.9	146.6	168.4	121.8	202.8	171.5	154.2	151.5	143.7	153.0	154.9	
Cheese...	52.8	57.2	65.9	72.9	71.5	66.2	68.7	78.7	82.5	88.4	84.5	84.2	66.3	
Beef...	54.7	60.5	61.3	65.0	71.5	72.2	80.0	87.3	100.1	106.7	113.6	109.6	101.7	
Pork...	101.3	112.3	95.4	93.7	89.3	95.8	102.2	102.7	107.8	102.2	99.4	98.2	105.3	
Mutton...	111.2	108.1	90.0	78.2	75.7	54.4	70.6	120.9	217.7	246.5	334.9	217.2	158.4	
Poultry...	47.0	131.7	235.4	213.0	191.3	130.8	125.0	102.9	100.4	84.8	77.4	52.8	80.2	
Lard...	64.9	82.1	78.9	71.7	63.5	92.5	110.9	113.0	100.6	104.0	71.1	83.2	67.7	
Veal...	67.5	81.7	47.4	46.5	74.4	91.2	108.5	112.3	116.6	90.6	115.7	102.4	93.1	

¹ Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; sent free on request.

Table 2. Trend of Business Movements

Items	1932		1933										
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS...000 lbs.	2,109	2,663	2,032	2,496	1,245	3,817	3,228	2,670	4,022	3,869	5,780	4,892	3,972
COTTON, RAW IMPORTS...000 lbs.	13,819	8,765	6,026	6,374	4,050	8,111	7,440	9,790	10,884	7,409	12,288	19,658	19,803
WOOL, RAW IMPORTS...000 lbs.	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,958	1,588	1,896	1,877
PLANES AND BOARDS Exports.....Mil. bd. ft.	37.54	39.18	37.71	60.46	33.74	75.69	91.70	116.18	128.46	112.04	117.40	102.88	D9.39
TIMBER SCALED IN B.C. Mil. bd. ft.	80.5	49.1	37.4	67.8	98.5	166.8	183.1	180.7	163.7	106.9	170.0	183.0	...
NEWSPRINT PRODUCTION...000 tons	138.68	149.54	125.61	137.08	147.76	171.78	171.42	180.39	194.26	179.42	191.45	193.72	175.30
Shipment.....000 tons	140.77	133.06	120.22	140.59	161.27	165.52	171.68	181.68	194.33	183.97	190.33	201.10	172.29
Stocks.....000 tons	42.34	49.84	54.52	50.87	37.23	43.43	43.07	41.96	41.83	37.24	38.42	39.86	33.85
PIG IRON PRODUCTION...000 l. tons	27.03	29.21	6.14	...	...	...	851	31.69	35.23	30.74	27.00	29.63	38.61
FERRO-ALLOYS PRODUCTION...tons	1,090	1,217	1,076	927	918	1,030	910	1,296	1,796	2,033	9,563	7,689	2,288
STEEL INPUTS AND CARTONS.....000 l. tons	30.76	40.77	12.37	11.21	11.38	23.13	31.60	49.08	48.60	38.63	48.45	43.10	49.56
PASSENGER AUTOMOBILE PRO- DUCTION.....No.	1,561	2,021	3,025	5,927	6,957	8,024	8,005	5,322	4,910	4,358	2,723	1,503	2,171
TRUCK PRODUCTION.....No.	578	437	273	705	1,298	1,372	1,318	2,128	1,100	1,459	959	788	1,093
TOTAL CARS AND TRUCKS.....No.	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,070	5,509	3,682	2,201	3,262
EXPORTS—AUTO COMPLETE OR CHASSIS.....No.	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625
EXPORTS—AUTOMOBILES AND PARTS.....\$000	476	368	247	824	552	1,119	1,072	873	752	1,035	1,391	865	744
PETROLEUM, CRUDE IMPORTS 000,000 gal.	32,811	35,09	37,56	49,84	36,19	83,98	121.12	118.27	116.31	108.10	91.71	91.76	64.97
CONDENSED MILK OUTPUT...000 lbs.	1,385	852	976	960	784	768	568	778	743	758	947	957	701
EVAPORATED MILK OUTPUT...000 lbs.	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,004	4,417	3,800	3,179
FISH EXPORTS.....000 lbs.	27,189	26,740	24,032	20,692	7,46	15,528	19,702	21,20	27,212	24,381	35,477	53,361	45,023
FISH EXPORTS.....\$000	1,581	1,439	1,120	1,343	488	1,111	1,805	2,300	2,474	1,905	2,124	2,056	1,957
CANNED SALMON EXPORTS 000 cases	69.53	51.26	35.05	47.48	6.81	85.03	128.74	35.92	89.90	133.69	144.31	102.84	D6.48
Railways—													
Canadian National—													
Operating Revenues.....\$000	10,301	8,003	7,834	9,834	9,505	10,382	11,424	11,194	11,298	12,147	12,803	11,612	...
Operating Expenses.....\$000	10,589	10,008	9,754	10,061	9,597	10,281	10,726	10,698	10,576	10,309	10,351	...	...
Operating Income.....\$000	5281	2,828	2,238	553	562	243	430	209	442	2,560	2,152	...	...
Freight carried one mile 000,000 tons	852	629	593	820	666	754	966	812	863	1,015	1,165	...	...
Passengers carried one mile 000,000 pass.	64	45	40	44	47	44	57	71	62	61	44	...	...
Canadian Pacific—													
Operating Revenues.....\$000	9,483	7,659	7,117	8,777	7,006	8,790	10,409	10,123	9,920	11,168	11,967	10,390	9,912
Operating Expenses.....\$000	7,091	7,005	6,637	7,563	7,018	7,449	8,028	8,413	8,855	7,818	7,595	...	...
Operating Income.....\$000	2,311	323	97	877	538	970	2,049	1,368	739	3,003	4,058	...	...
Freight carried one mile.....000,000 tons	753	627	787	761	609	632	1,017	767	739	932	1,122	...	...
Passengers carried one mile.....000,000 pass.	54	40	39	44	49	48	70	61	66	89	38	...	...
All Railways—													
Operating Revenues.....\$000	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	27,239	...	...
Operating Expenses.....\$000	19,434	18,528	17,881	19,151	18,072	19,298	20,344	20,709	21,144	19,829	19,683	...	...
Operating Income.....\$000	1,904	1,813	2,073	520	351	1,138	3,071	2,103	1,679	5,111	6,654	...	...
Freight carried one mile.....000,000 tons	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,696	2,103	2,442	...	...
Passengers carried one mile.....000,000 pass.	130	95	88	97	105	100	141	145	145	136	90	...	...
Canadian Lines—													
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	215	...	...	...	...	...	696	3,490	3,582	6,050	7,691	8,453	7,154
Welland.....000 s. tons	147	...	...	...	...	...	588	1,109	1,230	1,121	1,212	1,373	1,353
St. Lawrence.....000 s. tons	51	...	...	...	...	...	352	836	904	839	980	1,129	1,041
COAL AVAILABLE.....000 tons	2,023	1,471	1,169	1,288	1,065	1,591	1,800	1,890	2,155	2,550	2,736	2,738	2,174
COKE PRODUCTION.....000 tons	150	150	128	139	122	134	138	145	150	156	173	174	...
STRIKES AND LOCKOUTS—													
Strikes in existence.....No.	12	8	5	10	5	16	14	8	17	23	14	20	14
Number of employees.....No.	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,520	8,991	1,108	3,974	4,098
Time loss in working days.....	10,378	5,036	58,500	12,945	4,435	11,927	34,834	13,775	18,782	39,194	19,203	49,543	49,653
PERCENTAGE OF UNEMPLOY- MENT IN TRADE UNIONS, P.C.	25.5	25.5	24.3	25.1	24.8	23.8	21.8	21.2	19.9	19.8	19.8	204	...
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	49,736	56,873	45,919	46,533	47,566	55,706	52,806	50,397	56,588	62,579	68,310	68,080	62,196
Vacancies.....No.	30,885	29,602	23,714	22,613	24,652	32,693	31,706	28,630	32,323	28,935	33,659	41,475	39,881
Placements.....No.	29,182	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,607	28,534	32,015	39,709	37,807
IMMIGRATION—TOTAL.....No.	938	703	939	1,126	1,427	1,474	1,434	1,370	1,247	1,38	1,390	1,096	...
From U. Kingdom.....No.	110	96	96	99	238	251	260	212	204	271	237	181	...
From U. States.....No.	617	513	551	732	875	950	871	860	681	792	713	542	...
From other Countries.....No.	211	91	259	295	314	267	293	298	302	375	438	373	...
Returned Canadians.....No.	2,632	807	668	784	1,011	1,104	1,203	1,150	1,047	870	560	489	...
BANK CLEARINGS.....\$000,000	1,063	978	882	946	950	1,293	1,430	1,792	1,365	1,232	3,311	3,165	1,158
FAILURES.....No.	195	216	214	192	184	175	158	142	150	155	114	155	...
LIABILITIES.....\$000	7,836	4,050	3,947	3,381	3,022	2,617	2,839	2,289	2,358	2,245	2,322	1,940	...

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
June	8,205	2,049	1,412	79	418	115,072	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,986	10,260	742	12,600
August	11,862	2,784	1,017	49	282	101,733	8,847	8,471	756	12,103
September	47,443	2,903	4,569	187	349	126,462	9,565	11,338	983	12,388
October	71,086	5,270	1,023	900	315	163,133	10,864	11,274	1,569	12,300
November	43,056	6,495	1,586	399	523	185,911	13,509	10,292	1,540	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,372
1932										
January	10,551	1,909	801	26	125	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,383	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,190	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,207	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,249
June	15,050	2,094	514	44	87	138,572	5,859	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,527	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	6,913	1,490	5,359
October	79,584	4,082	1,125	693	270	239,135	8,318	5,824	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,787	6,879	1,441	5,122
March	20,850	4,988	944	67	180	225,520	12,152	6,802	1,286	5,151
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,291	1,088	5,063
June	19,466	2,470	1,381	132	512	189,113	10,309	6,059	1,127	5,284
July	10,524	3,047	1,268	54	409	194,607	12,252	7,733	1,036	5,881
August	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September	55,585	4,217	2,461	53	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,056	142	123	240,007	10,044	12,012	929	5,037
November	23,010	3,476	1,264	35	51	243,035	20,192	11,888	600	4,163
December	19,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price Basis in store Fort William and Port Arthur				
	Wheat	Oats	Barley	Flax	Rye	No. 1 Wheat No. 1 Nbr.	No. 2 C.W.	No. 3 C.W.	No. 1 W.C.	No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
June	20,783,219	3,201,451	6,199,012	49,049	669,380	.607	.296	.328	1,070	.355
July	12,004,817	1,257,248	2,855,725	263,500	122,094	.572	.298	.322	1,192	.327
August	11,909,108	753,115	3,297,465	61,500	145,273	.531	.282	.317	1,087	.308
September	14,338,637	804,095	757,930	—	453,036	.536	.273	.306	.672	.375
October	19,925,303	1,092,074	220,752	—	71,978	.508	.312	.331	.945	.370
November	27,452,081	1,364,700	1,129,469	—	742,301	.672	.334	.425	1,058	.497
December	22,355,975	1,232,261	2,205,976	184,263	1,240,981	.606	.300	.383	.900	.427
1932										
January	9,472,346	1,184,647	231,707	—	218,504	.600	.293	.377	.985	.428
February	9,894,363	1,139,568	323,221	1,200	302,331	.632	.295	.393	1,015	.441
March	9,920,634	1,036,612	346,107	3,672	245,800	.611	.300	.398	1,016	.478
April	7,515,289	1,748,438	613,805	—	299,906	.626	.323	.410	.958	.457
May	15,541,013	1,622,815	1,711,716	—	1,691,842	.628	.355	.402	.837	.412
June	15,857,427	1,239,599	1,021,578	—	1,115,445	.651	.338	.377	.717	.337
July	19,620,224	513,334	1,888,500	—	2,480,942	.547	.351	.355	.682	.331
August	19,289,832	800,504	1,547,340	—	1,194,386	.583	.300	.344	.715	.334
September	26,874,237	1,050,470	769,068	—	425,911	.518	.281	.288	.785	.318
October	40,192,415	2,129,232	719,213	382,578	403,802	.482	.238	.257	.708	.292
November	27,301,976	1,529,034	749,801	—	504,714	.467	.240	.302	.606	.295
December	27,735,999	1,433,865	272,667	—	17,143	.423	.210	.277	.701	.297
1933										
January	14,706,801	254,614	191,524	1,400	17,143	.442	.226	.275	.770	.310
February	10,922,337	824,704	223,139	2,459	43,314	.457	.233	.275	.777	.318
March	14,515,705	567,984	356,683	5,002	17,082	.491	.248	.288	.792	.338
April	4,460,214	147,738	23,271	20	—	.536	.247	.313	.841	.377
May	21,364,818	913,761	123,249	221,962	25,718	.634	.282	.361	1,098	.450
June	16,994,672	812,703	87,423	200,971	—	.667	.290	.378	1,353	.537
July	16,373,532	501,382	330,001	2	217,143	.633	.306	.502	1,631	.675
August	8,652,970	237,509	58,954	—	160,103	.733	.388	.443	1,410	.520
September	19,666,351	166,128	61,250	—	1,113,843	.678	.242	.371	1,471	.528
October	23,305,510	320,844	135,968	182,700	918,785	.605	.293	.327	1,305	.423
November	23,143,988	595,580	169,910	—	351,540	.637	.300	.343	1,393	.422
December	17,457,983	575,462	249,908	412	—	.602	.297	.342	1,415	.411

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat		Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percent- age of operation	Quant- ity	Barrels	Pounds	Pounds	Pounds	Barrels
1931												
August	5,902,000	836,410	149,814	107,612	1,029,935	47.8	1,333,287	408,475	9,530,670	2,277,740	522,178	
September	6,772,319	1,166,175	170,285	126,383	1,272,552	56.7	1,515,613	1,439,675	14,520,597	2,039,254	556,565	
October	7,563,330	1,506,473	172,015	126,710	1,705,240	60.5	1,648,925	1,559,165	17,498,451	2,288,754	558,459	
November	8,101,881	1,761,877	209,080	129,541	1,791,244	70.8	1,812,457	1,520,322	20,901,503	2,585,050	476,487	
December	5,275,097	1,151,246	158,509	106,234	2,123,630	40.9	1,175,152	3,659,063	11,513,316	1,714,434	451,310	
1932												
January	3,708,168	902,969	145,738	89,204	1,789,297	31.3	851,192	1,790,725	9,534,327	1,902,015	321,808	
February	3,751,268	759,941	153,980	68,471	1,701,810	31.3	842,123	1,758,908	8,218,912	2,309,168	357,513	
March	4,085,646	882,366	175,321	85,335	1,818,416	27.2	1,053,770	1,653,557	9,454,423	2,332,622	414,779	
April	4,446,506	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,504,244	2,501,116	255,390	
May	4,643,152	618,148	129,879	53,386	1,045,021	38.6	1,040,803	888,497	6,315,048	1,908,770	461,867	
June	5,173,525	560,403	135,783	44,464	873,889	43.0	1,151,286	880,560	8,027,410	2,099,028	570,861	
July	5,370,486	695,557	183,623	40,894	716,067	41.3	1,201,965	902,937	8,940,843	2,628,900	446,379	
August	5,716,102	939,418	187,020	74,088	895,616	42.7	1,272,079	658,480	12,301,642	2,738,736	330,882	
September	6,151,877	1,081,749	147,092	72,056	1,171,201	50.9	1,384,500	777,968	14,124,180	2,226,154	385,113	
October	7,670,545	1,346,562	120,236	77,779	1,447,920	62.4	1,741,508	1,387,585	16,683,229	1,778,832	528,794	
November	9,638,600	1,453,153	209,499	102,760	1,941,349	70.5	1,942,944	1,193,036	17,871,610	2,466,753	576,864	
December	4,493,143	909,581	151,518	60,652	1,829,953	35.1	1,009,799	497,733	10,532,277	1,989,580	492,033	
1933												
January	3,815,453	791,596	119,030	55,257	1,643,158	30.9	859,107	401,299	9,015,044	1,363,972	387,304	
February	3,744,057	698,811	125,895	55,880	1,275,585	32.1	814,899	527,678	7,613,856	1,051,278	333,114	
March	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	589,858	8,588,772	2,166,344	490,270	
April	4,490,580	574,768	150,874	56,835	1,130,085	39.5	1,013,488	587,631	5,585,475	2,721,520	234,387	
May	5,059,063	621,591	184,404	49,211	1,021,874	45.7	1,334,101	556,907	8,464,036	3,510,758	565,080	
June	5,2,2,399	624,962	180,553	39,304	724,37	43.6	1,186,006	397,611	7,721,268	3,104,656	544,507	
July	5,863,890	746,019	199,768	36,870	659,023	48.3	1,322,923	378,005	10,050,017	3,658,002	492,785	
August	6,401,501	800,995	200,995	40,304	735,304	50.6	1,443,692	648,373	11,258,685	3,503,990	480,288	
September	6,179,626	900,766	151,413	62,141	1,172,216	50.6	1,392,683	598,044	12,083,243	2,499,304	552,556	
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62.2	1,650,557	751,566	15,476,287	2,812,241	514,368	
November	8,158,446	1,262,294	168,062	81,383	1,588,189	68.8	1,827,340	927,171	16,416,023	2,553,780	547,602	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1931											
August 15	110,325	66,006	90,874	74,075	84,876	6,903	91,871	88,342	84,192	6,708	89,900
September 12	76,658	107,722	88,230	76,046	82,705	6,706	89,406	82,097	75,001	8,125	83,126
October 10	98,141	54,318	87,055	82,326	86,397	9,750	96,185	87,601	80,321	9,783	80,104
November 7	86,512	110,354	85,833	85,407	108,523	12,267	121,701	77,662	89,411	10,395	79,804
December 3	91,032	99,228	85,078	130,392	110,785	13,635	124,424	90,849	76,090	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,865	61,612	48,712	42,925	6,170	49,097
1932											
January 30	95,423	32,199	27,973	174,975	24,211	3,670	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,881	49,221	43,691	8,055	49,747
March 26	83,834	36,75	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	121,477	64,57	178,901	53,212	5,540	58,751	56,256	51,129	6,020	57,148
June 18	122,705	75,274	75,005	111,503	63,906	9,725	73,722	60,354	55,403	5,881	61,283
July 16	122,425	85,435	97,204	123,942	84,980	7,503	92,583	107,377	100,988	7,201	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,086	101,700	84,478	79,882	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,16	92,230	174,955	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,575	115,874	84,813	76,537	9,521	86,058
December 3	106,561	80,943	78,707	155,411	109,777	12,670	122,457	97,675	77,145	11,848	90,033
December 31	109,097	37,886	37,750	188,834	84,028	7,317	81,348	55,183	49,016	6,604	55,621
January 28	109,232	11,432	18,767	184,558	24,239	8,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,514	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,591	143,345	48,749	6,683	55,432	128,588	117,850	11,635	129,149
April 22	81,130	32,989	43,608	99,492	40,587	5,868	46,455	22,005	19,544	3,380	32,924
May 20	70,421	110,750	46,403	93,023	36,214	4,953	41,167	37,081	32,027	5,228	38,155
June 17	143,709	100,230	93,114	98,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	30,304	52,248	133,186	51,081	6,251	57,332	75,234	70,422	6,558	77,398
August 12	123,870	70,204	95,925	113,120	51,101	6,987	88,089	79,901	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,555	103,177	7,358	112,533	63,462	59,010	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
May.....	1,457,028	514,005	382,951,185	31,820	14,734,327	1,434,154
June.....	1,480,479	503,847	430,179,170	164,250	14,380,513	1,382,348
July.....	1,485,877	453,889	474,415,820	227,450	14,981,692	1,328,631
August.....	1,440,103	460,702	426,139,580	200,400	12,989,616	1,283,479
September.....	1,457,618	417,080	371,311,000	76,800	15,270,473	1,076,864
October.....	1,452,585	430,248	344,056,140	135,450	17,316,957	1,177,265
November.....	1,451,340	410,253	355,716,748	115,200	15,753,873	1,144,401
December.....	1,386,936	420,968	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	352,000	278,416,830	57,200	7,585,920	1,063,412
February.....	1,272,469	343,847	281,496,910	56,700	9,154,683	8,941,417
March.....	1,414,941	350,797	304,243,772	50,150	9,657,775	942,809
April.....	1,659,842	425,577	268,309,760	49,050	10,209,636	1,120,066
May.....	1,430,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,591	376,779,075	66,300	12,754,203	1,320,001
July.....	1,483,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,550,603	410,483	329,466,334	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,220	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,200,812	340,701	301,813,985	39,260	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,875,418	747,408
March.....	1,537,535	374,473	305,107,720	15,370	8,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,491,155	408,219	360,806,860	27,330	9,837,284	914,839
June.....	1,517,084	412,656	437,555,200	30,750	10,988,932	1,014,566
July.....	1,509,257	345,055	449,784,830	24,100	11,681,814	1,012,478
August.....	1,823,454	397,770	410,555,620	34,650	11,879,809	990,819
September.....	1,319,411	387,519	401,231,720	46,700	11,506,807	880,042
October.....	1,473,810	350,617	379,614,915	41,500	14,202,255	838,879
November.....	1,501,675	364,839	371,490,820	46,400	13,935,402	893,716
December.....	1,223,930	240,671	355,920,395	44,240	8,721,959	635,474

Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers				Total footwear					
	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misess' and childrens	Babies and infants	Total
1931										
May.....	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	280,635	1,740,792
June.....	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,048	210,498	1,177,239
July.....	281,175	893,700	121,877	174,632	1,316,349	421,862	74,538	674,325	187,098	98,881
August.....	274,644	816,370	164,848	148,542	1,467,600	434,443	85,615	804,318	106,504	106,036
September.....	275,156	824,817	195,496	124,722	1,482,835	451,133	104,041	839,989	184,536	89,738
October.....	233,904	723,099	152,548	139,525	1,337,126	431,115	119,592	711,900	197,993	93,554
November.....	181,474	404,143	150,554	138,910	1,013,579	363,011	107,503	513,334	175,872	91,926
December.....	171,294	433,536	132,822	148,777	919,847	348,985	104,437	418,306	174,731	87,192
1932										
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,881	491,241	163,531	77,337
February.....	272,581	774,827	158,469	171,322	1,414,116	420,882	91,177	731,240	214,295	100,771
March.....	291,244	907,036	150,132	212,237	1,607,290	411,320	87,098	807,022	264,903	119,865
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597
May.....	241,653	821,112	125,907	261,754	1,507,574	422,184	75,047	803,833	248,460	106,674
June.....	235,079	746,474	118,518	243,324	1,400,568	436,647	65,144	746,658	214,127	96,816
July.....	247,387	610,920	129,595	168,801	1,202,968	409,588	64,778	665,684	160,766	88,708
August.....	273,581	828,070	180,350	148,365	1,481,042	469,012	91,741	863,149	183,585	100,902
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	100,625	858,238	187,436	85,942
October.....	219,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,502
November.....	198,801	450,418	166,034	135,217	1,017,053	403,661	110,661	589,263	187,757	90,902
December.....	187,762	306,383	114,304	124,894	753,573	311,351	87,645	404,451	184,309	60,309
1933										
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	27,475	53,219
February.....	207,516	614,061	112,162	149,983	1,128,000	302,934	60,423	596,200	161,377	79,292
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	88,358
April.....	234,316	737,493	117,438	217,809	1,354,348	388,233	76,480	709,271	214,202	73,844
May.....	273,575	846,286	139,033	315,543	1,831,358	416,592	108,270	836,607	250,595	90,410
June.....	323,774	921,428	167,448	318,003	1,785,434	568,993	120,308	949,933	229,827	98,581
July.....	308,581	861,664	199,168	244,431	1,749,992	634,980	101,253	769,760	212,910	95,964
August.....	303,232	1,007,916	260,289	210,698	1,919,069	659,658	133,747	1,085,428	263,552	95,299
September.....	311,182	942,552	227,428	182,023	1,779,585	583,038	138,087	1,003,718	218,096	92,585
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	90,624
November.....	200,593	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070
										1,371,253

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Sales on Stock Yds: <i>(Current month prelim.)</i>													
Cattle.....	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,388	67,774	38,242
Calves.....	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27,875	36,196	23,495	14,907
Hogs.....	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,705	80,270
Sheep.....	20,329	24,398	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	20,490
Inspected Slaugh- terings:													
Cattle.....	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,212	58,989	64,566	72,030	72,957	48,402
Calves.....	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924
Sheep.....	5,369	5,084	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,911	11,423	6,447
Lambs.....	44,018	43,522	32,416	38,307	1,663	10,049	43,490	62,636	62,678	136,963	166,920	73,768	34,360
Swine.....	268,300	247,081	220,419	250,469	231,627	278,906	234,614	191,404	187,028	195,498	235,255	277,318	252,699
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck... lb.	10.9	11.0	10.9	10.9	11.3	11.8	11.8	12.0	11.8	11.4	11.0	10.6	10.2
Veal roast.... "	12.2	12.0	12.2	12.4	12.3	12.0	11.8	12.0	11.8	11.7	11.6	11.5	11.3
Mutton roast.... "	16.6	16.7	17.5	17.9	19.4	21.1	21.2	20.9	20.7	18.8	17.8	17.2	17.4
Pork fresh.... "	12.9	12.7	12.2	12.3	14.4	15.1	15.7	16.0	17.1	17.1	17.2	15.8	15.8
Bacon break- fast..... "	18.6	18.1	17.4	17.7	18.8	19.9	20.2	20.4	21.2	21.0	21.4	21.1	21.1
Lard pure.... "	12.9	12.3	11.7	11.5	12.3	12.8	12.9	12.7	12.8	12.8	13.1	13.2	13.3
Eggs fresh.... doz	45.2	39.1	28.8	27.8	23.0	19.2	19.2	21.1	23.5	24.4	29.2	37.9	44.8
Milk..... qt	9.8	9.7	9.7	9.7	9.3	9.3	9.1	9.2	9.2	9.4	9.6	9.7	9.7
Butter cream- ery..... lb.	25.9	26.1	25.7	26.9	28.8	27.0	23.9	23.8	25.4	24.3	24.4	24.3	25.6
Cheese..... "	19.8	19.6	19.4	19.2	19.5	19.8	19.3	19.4	19.9	19.6	19.7	19.7	19.7
Bread..... 5.8	5.7	5.6	5.2	5.3	5.6	5.7	5.8	6.1	5.7	5.8	5.6	5.6	5.6
Flour..... 2.7	2.6	2.6	2.8	2.6	2.7	2.9	3.0	3.3	3.7	3.2	3.1	3.1	3.1
Rolled oats..... 4.6	4.6	4.6	4.5	4.5	4.6	4.7	4.8	5.0	5.0	5.1	5.0	5.0	5.0
Rice..... 8.2	8.2	8.0	8.0	7.9	7.9	7.9	8.0	8.0	8.1	8.0	8.0	8.0	8.0
Beans..... 4.0	3.9	3.8	3.8	3.7	3.8	4.0	4.1	4.4	4.4	4.5	4.4	4.4	4.4
Apples, evap..... 15.5	15.4	14.9	14.7	14.8	14.9	14.9	15.2	15.1	15.4	15.0	15.1	15.1	15.2
Prunes..... 10.6	10.8	10.6	10.8	10.9	11.2	11.3	11.7	11.7	12.0	12.1	12.1	12.2	12.2
Sugar gran..... 5.8	5.8	5.7	5.6	7.4	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0	8.0
Ten..... 43.7	43.2	42.2	41.2	41.9	41.7	40.6	41.8	41.9	42.5	42.5	43.1	43.8	43.8
Coffee..... 41.0	40.9	40.1	39.4	39.9	39.2	38.9	39.1	30.6	40.0	39.0	39.7	39.1	39.1
Potatoes..... peck	18.1	19.0	19.2	19.2	19.1	19.4	20.8	22.3	41.0	28.4	23.9	22.1	21.6
Cold Storage Holdings:													
1933													
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Cold Storage Holdings as at First of Month:													
BUTTER—													
Creamery.....	21,610	15,478	9,605	3,386	1,043	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448
Dairy.....	69	45	19	9	7	41	212	389	399	411	403	330	250
Total.....	21,689	15,521	9,624	3,365	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,687
CHEESE—													
Eggs—													
Cold Storage.....	1,254	433	88	278	4,041	11,508	13,823	14,219	14,586	13,201	9,124	4,199	1,248
Fresh.....	273	650	267	455	632	483	900	868	772	580	316	182	196
Frozen.....	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,666	2,806	2,514	2,135
PORK—													
Fresh frozen.....	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7,604
Fresh not frozen.....	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3,013
Cured dry salted.....	461	514	661	872	905	1,301	728	396	658	668	978	900	...
Cured sweet pickled.....	6,219	5,032	5,134	5,792	6,713	5,889	6,380	5,759	4,628	4,465	4,008	4,229	...
In process of cure.....	6,827	7,874	9,164	10,633	9,536	11,010	10,885	9,895	8,807	8,478	9,427	...	...
Total.....	29,552	31,338	34,354	31,894	39,009	40,154	37,015	32,533	26,596	21,685	20,036	24,510	24,096
LARD.....	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,599	4,477	2,278	1,943	1,604	2,537
BEEF—													
Fresh frozen.....	5,113	4,639	3,888	3,079	3,441	3,117	2,768	3,052	3,784	5,742	8,586	12,037	11,732
Fresh not frozen.....	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814
Cured.....	222	229	303	156	62	329	210	357	308	202	214	114	229
In process of cure.....	184	113	189	173	225	186	203	235	160	141	138	194	190
Total.....	8,940	9,636	8,658	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,111	17,969	15,965
VEAL—													
Fresh frozen.....	702	335	178	173	369	619	702	867	953	881	1,044	1,330	1,046
Fresh not frozen.....	180	247	258	444	530	585	611	510	503	660	648	398	185
Total.....	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230
MUTTON AND LAMB—													
Frozen.....	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799	5,905	7,283	6,832
Not frozen.....	274	276	288	184	140	177	212	396	422	567	549	257	271
Total.....	5,291	4,000	2,845	2,172	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104
POULTRY—													
Fresh.....	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650
Fresh frozen during preceding month.....	1,680	840	760	1,149	1,384	1,446	5,614	8,279	3,677	2,737	3,640	2,107	930

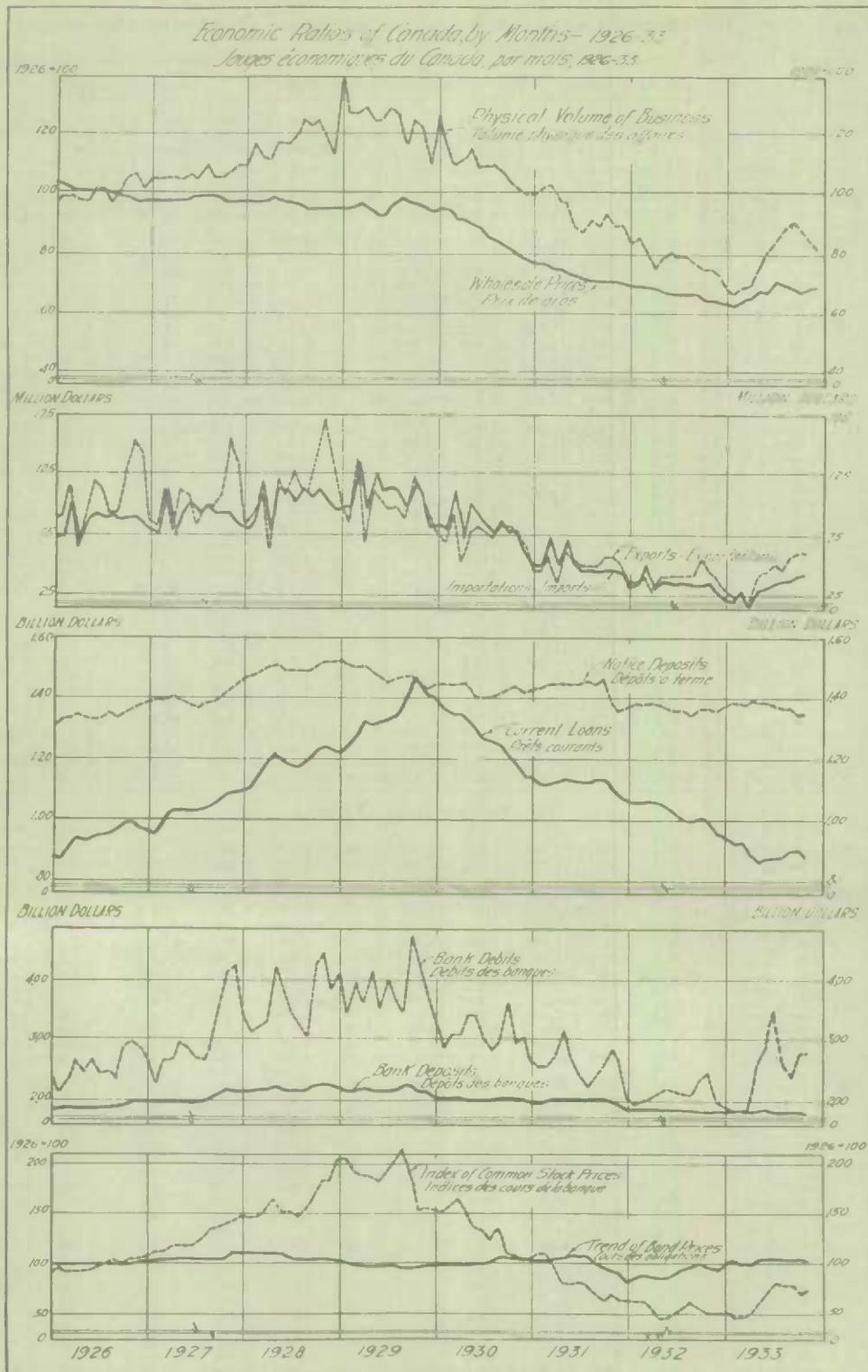


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports	
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces			
1930—November	1,488,175	27,228	1,515,402	41,284	764,400	480,131	92,202	109,904	19,506	7,722	141,587		
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295		
1931—January	1,456,325	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443		
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,208	10,552	145,461		
March	1,391,082	25,576	1,417,558	34,338	703,705	451,912	95,001	106,033	15,902	9,584	127,040		
April	1,398,074	23,056	1,411,000	52,154	717,900	415,482	101,530	100,950	13,380	9,666	97,877		
May	1,342,940	22,846	1,365,786	53,433	683,859	394,243	102,840	98,771	12,781	10,065	86,824		
June	1,267,866	21,950	1,289,828	52,875	638,716	379,568	101,337	95,570	12,120	9,820	88,802		
July	1,230,622	20,700	1,251,322	50,719	620,634	369,294	100,480	89,502	12,207	8,403	95,085		
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	90,780		
September	1,283,412	25,001	1,288,413	46,251	682,400	355,122	102,833	96,804	13,436	11,565	93,288		
October	1,400,704	27,682	1,428,342	55,743	736,381	284,065	123,087	101,428	15,332	12,306	105,423		
November	1,385,378	29,649	1,415,020	55,725	731,014	273,084	125,867	98,688	18,810	10,822	73,357		
December	1,307,878	34,308	1,432,183	55,214	723,508	385,407	130,407	104,340	20,908	13,308	88,362		
1932—January	1,382,794	31,124	1,413,918	48,584	721,92	374,534	109,95	107,899	20,382	10,742	61,767		
February	1,297,892	27,241	1,325,133	46,986	682,580	355,865	115,309	97,041	19,125	9,114	52,422		
March	1,363,912	24,784	1,388,606	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414		
April	1,306,753	27,733	1,320,486	50,445	700,575	363,099	99,544	93,000	12,413	10,323	54,082		
May	1,249,226	21,789	1,271,015	53,87	681,74	344,635	95,863	93,001	12,204	9,405	51,354		
June	1,176,673	21,550	1,198,232	47,894	633,814	325,476	83,542	86,147	11,996	9,503	64,864		
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,510	88,766	11,986	10,040	59,015		
August	1,206,652	23,538	1,220,220	44,786	663,91	328,091	82,129	89,835	13,530	10,008	60,182		
September	1,254,644	24,496	1,270,140	48,060	687,536	327,472	90,092	91,485	13,976	10,520	71,500		
October	1,362,670	27,474	1,300,144	50,980	763,57	348,23	104,780	94,704	16,072	11,402	50,737		
November	1,417,074	31,150	1,448,227	53,110	823,035	333,565	111,404	95,960	18,313	12,766	35,023		
December	1,400,703	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609		
1933—January	1,366,358	30,393	1,366,661	44,557	75,14	318,038	116,09	102,521	18,230	12,073	48,018		
February	1,273,127	26,453	1,209,580	33,157	718,527	323,814	104,095	93,542	16,217	10,236	46,440		
March	1,340,862	24,108	1,371,060	40,477	747,878	350,950	108,015	99,533	15,388	8,810	45,343		
April	1,275,470	21,395	1,206,805	43,968	733,886	338,386	97,167	92,018	12,122	9,263	35,272		
May	1,328,370	21,572	1,349,947	50,146	757,717	355,789	90,707	94,011	12,511	9,061	42,874		
June	1,349,267	22,633	1,370,900	54,157	774,039	349,167	90,471	91,458	12,219	9,423	86,873		
July	1,410,283	22,804	1,442,667	53,130	819,059	374,262	81,101	93,210	12,518	10,286	119,102		
August	1,483,131	25,095	1,504,216	43,785	806,746	322,773	81,178	97,649	13,296	11,789	109,592		
September	1,402,401	6,300	489,322	44,478	829,015	60,098	90,253	98,617	13,710	13,111	1,207		
October	1,589,072	28,536	1,617,608	55,778	787,097	474,037	111,931	109,233	15,390	13,14	127,243		
November	1,670,119	32,214	1,702,363	59,094	889,123	409,937	117,639	112,356	17,804	14,410	106,457		
December	1,675,105	32,780	1,707,885	50,520	869,635	515,568	125,544	120,838	18,403	14,377	99,347		
(B) Average Daily Output													
1930—November	49,604	908	50,514	1,375	25,48	18,004	3,077	3,667	650	258	4,720		
December	48,811	940	49,751	1,429	24,865	15,498	3,505	3,624	637	303	4,816		
1931—January	46,878	1,045	49,023	1,432	23,72	15,143	3,358	3,323	651	304	5,240		
February	48,826	695	47,821	1,111	21,001	15,079	3,100	3,385	618	327	5,188		
March	44,007	825	45,729	1,103	22,700	14,574	3,096	3,096	516	30	4,177		
April	46,266	76	47,036	1,738	23,930	13,840	3,395	3,366	445	322	3,266		
May	43,320	73	44,057	1,723	22,389	12,713	3,311	3,188	412	325	2,800		
June	42,286	72	42,994	1,750	21,291	12,652	3,378	3,185	405	32	2,953		
July	39,409	66	40,365	1,638	20,020	11,813	3,242	2,887	396	271	3,087		
August	30,915	706	40,521	1,440	20,786	11,383	3,185	3,020	416	24	3,219		
September	42,114	833	42,047	1,542	22,00	11,377	3,242	3,227	44	388	3,110		
October	45,184	891	45,477	1,707	23,754	12,38	3,197	3,272	404	387	3,078		
November	46,170	995	47,167	1,901	24,26	12,434	4,198	3,290	62	361	2,145		
December	45,093	1,106	46,199	1,781	23,307	12,434	4,207	3,366	674	432	2,237		
1932—January	44,606	1,004	45,610	1,567	23,295	12,081	4,102	3,481	657	347	1,992		
February	44,754	939	45,693	1,621	23,537	12,271	3,076	3,346	625	314	1,808		
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788		
April	45,559	758	44,318	1,641	23,350	12,103	3,318	3,100	414	314	1,833		
May	40,298	702	41,000	1,730	21,348	11,117	3,092	3,003	396	306	1,657		
June	39,222	716	39,941	1,507	21,127	10,840	2,785	2,872	400	318	2,182		
July	36,566	711	37,277	1,214	19,577	10,252	2,630	2,863	387	324	1,804		
August	38,625	759	38,684	1,445	21,418	10,517	2,610	2,908	436	323	2,232		
September	41,821	817	42,618	1,602	22,018	11,249	3,013	3,049	466	351	2,383		
October	43,577	886	44,813	1,612	24,632	11,243	3,380	3,058	518	368	1,637		
November	47,298	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167		
December	45,185	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342		
1933—January	41,076	978	45,054	1,438	25,327	10,259	3,745	3,307	589	389	1,549		
February	45,409	945	46,414	1,185	25,862	11,544	3,717	3,341	579	366	1,659		
March	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	498	324	1,463		
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,174		
May	42,851	696	43,547	1,618	24,447	10,832	2,976	3,033	404	297	1,383		
June	44,076	721	45,607	1,805	25,807	11,639	2,682	3,048	407	314	2,989		
July	45,802	735	40,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854		
August	47,813	809	48,052	1,413	27,927	12,670	2,683	3,150	429	380	3,535		
September	48,750	894	49,641	1,481	27,635	13,337	3,009	3,287	457	437	4,097		
October	51,290	921	52,171	1,799	29,396	14,001	3,611	3,523	407	424	4,105		
November	55,671	1,074	56,745	1,970	29,004	16,431	3,931	3,745	504	480	3,549		
December	54,036	1,057	55,093	1,630	27,871	16,031	4,059	3,898	504	463	3,205		

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932					1933				
	Oct.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Railway Freight Loaded—										
Agricultural products—										
Wheat.....	1,670,793	402,034	668,512	499,459	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748
Corn.....	3,041	2,678	2,117	1,081	15,659	3,905	10,263	5,116	1,523	10,061
Oats.....	59,399	28,094	63,262	82,897	71,950	46,414	61,767	45,822	70,118	84,332
Barley.....	32,749	9,776	20,460	21,171	26,141	41,929	39,891	41,538	51,854	44,339
Rye.....	10,955	1,322	6,392	2,412	6,080	12,074	13,821	10,130	8,682	4,778
Flaxseed.....	7,037	768	4,232	6,057	3,044	8,519	6,839	3,658	4,457	1,404
Other grain.....	7,047	3,128	3,658	3,365	2,910	3,201	2,442	1,994	1,462	7,030
Flour.....	144,778	79,282	93,690	84,875	104,441	96,453	105,681	108,320	101,710	121,713
Other mill products.....	91,206	54,519	73,723	57,248	71,061	67,268	71,590	64,769	65,794	91,271
Hay and straw.....	15,699	21,769	31,218	20,378	14,301	9,142	6,557	8,555	13,701	21,335
Cotton.....	455	262	246	93	244	425	411	274	515	488
Apples (fresh).....	67,081	17,669	15,987	5,405	1,812	196	163	2,808	42,768	80,189
Other fruit (fresh).....	9,103	72	685	1,069	868	1,150	3,315	8,587	19,19	5,576
Potatoes.....	30,366	23,831	32,903	33,185	37,103	14,266	4,242	3,369	13,655	36,181
Other fresh vegetables.....	18,830	6,976	8,295	4,745	3,395	3,172	3,000	7,393	18,151	18,525
Other agricultural products.....	107,973	12,80	16,651	14,180	20,75	12,456	13,656	14,273	41,30	111,728
Animal products—										
Horses.....	2,361	1,389	3,910	3,150	2,634	2,670	3,526	3,540	3,426	4,368
Cattle and calves.....	33,232	19,382	27,970	26,270	28,075	26,197	28,550	36,782	40,329	49,860
Sheep.....	11,203	1,294	1,457	1,116	883	1,000	2,04	2,764	6,047	10,528
Hogs.....	14,516	18,202	21,436	19,717	19,813	18,593	14,530	13,688	13,290	15,168
Dressed meats (fresh, salted, canned).....	7,196	6,660	8,674	7,530	8,826	7,774	7,029	7,897	8,14	8,110
Other packing house products.....	2,373	3,284	4,402	3,241	5,579	6,435	5,508	4,762	4,817	4,187
Poultry.....	4,520	3,292	4,188	3,056	3,107	3,594	3,87	3,502	4,860	6,308
Eggs.....	242	126	148	181	314	50	83	159	218	239
Butter and cheese.....	4,332	1,006	2,116	2,001	2,830	5,896	1,22	954	83	962
Wool.....	436	372	229	353	352	1,857	6,194	5,546	5,636	4,014
Hides and leather.....	2,78	3,157	3,040	3,413	5,052	5,734	3,967	2,622	3,612	3,770
Other animal products (non-edible).....	3,064	2,918	3,000	3,137	3,030	2,338	2,572	2,470	3,418	3,152
Mine products—										
Anthracite coal.....	4,503	1,509	377	116	341	1,352	727	2,110	2,483	4,104
Bituminous coal.....	426,425	334,551	344,40	287,402	363,810	403,331	402,961	473,319	536,421	690,019
Lignite coal.....	430,350	317,026	143,216	80,180	43,284	33,43	54,61	69,377	210,632	395,739
Coke.....	57,711	98,424	89,359	42,249	23,403	27,115	42,303	49,072	66,551	88,334
Iron ores.....	360	—	200	175	175	478	3,320	585	5,026	5,362
Other ores and concentrates.....	21,238	28,181	26,038	30,084	27,741	50,881	82,400	112,993	212,244	109,315
Bauxite and matte.....	28,123	27,380	27,239	27,123	49,004	38,368	34,212	37,645	34,110	30,005
Clay, gravel, sand, stone (crushed).....	209,773	16,515	18,885	33,978	87,048	148,325	115,803	155,834	159,089	195,604
Slate—Dimensions or block stone.....	6,309	608	1,413	1,826	2,398	3,021	3,869	2,845	2,691	1,648
Crude petroleum.....	1,630	1,134	1,595	1,243	2,253	1,646	1,186	1,763	1,236	1,137
Asphalt.....	9,137	675	1,234	1,968	6,790	14,469	15,162	13,408	10,256	7,847
Salt.....	13,977	8,572	18,144	12,950	14,998	15,583	13,550	13,478	13,119	13,231
Other mine products.....	77,499	22,764	25,738	52,281	46,821	57,678	84,099	128,370	124,544	141,668
Forest products—										
Logs, posts, poles, cordwood.....	182,086	161,896	190,169	124,088	130,592	140,923	121,715	116,650	158,763	195,784
Tiles.....	702	1,402	1,669	2,126	4,441	2,579	3,525	2,336	2,308	2,301
Pulpwood.....	71,378	126,750	146,596	126,603	75,846	87,634	107,368	130,741	134,249	110,184
Lumber, timber, box, crate and cooperage material.....	136,585	92,869	111,881	130,328	194,877	230,522	251,429	221,777	194,101	195,208
Other forest products.....	14,113	10,037	12,092	7,917	11,691	21,607	17,342	15,864	16,708	18,932
Manufacturers and miscellan-										
Refined Petroleum and its products.....	147,271	66,385	100,562	114,398	151,302	150,424	161,366	190,586	168,910	145,374
Sugar.....	17,707	14,342	36,805	6,156	6,081	11,234	17,459	14,022	17,466	20,588
Iron, pig and bloom.....	8,833	3,741	2,352	2,407	3,482	8,523	5,035	7,640	8,127	14,107
Rails and fastenings.....	1,084	670	384	652	2,123	462	2,402	1,063	1,010	3,285
Bar and sheet iron—Structural iron and iron pipe.....	13,098	8,587	9,336	9,124	14,119	13,334	15,741	19,094	15,062	18,936
Castings, machinery & boilers.....	4,401	3,170	3,779	4,180	4,702	4,118	5,290	6,899	5,940	5,115
Cement.....	40,414	3,061	8,174	22,007	32,789	44,328	49,024	54,864	50,479	42,079
Brick and artificial stone.....	8,603	1,792	2,628	4,749	6,617	7,010	8,089	7,078	7,896	8,059
Lime and plaster.....	15,421	8,007	9,173	14,908	17,080	16,343	18,769	19,720	17,076	15,945
Sewer pipe and drain tile.....	1,922	488	899	747	2,120	2,841	1,619	1,212	1,146	1,465
Agricultural implements and vehicles other than auto- mobiles and auto trucks.....	1,752	1,539	3,139	4,449	3,338	4,410	6,981	6,316	3,247	2,380
Automobiles and auto trucks.....	3,634	4,743	10,957	12,169	11,922	9,619	7,201	8,001	6,414	6,647
Household goods.....	4,842	1,701	4,287	6,085	4,612	1,821	2,637	3,369	5,656	9,303
Furniture.....	2,031	1,81	1,457	1,550	1,822	1,327	2,301	1,850	2,039	2,005
Liquor beverages.....	10,591	6,504	7,433	8,419	9,752	9,202	9,910	9,540	7,900	7,939
Fertilizers, all kinds.....	18,744	19,810	36,447	65,140	91,105	13,643	12,029	21,653	23,657	23,244
Paper, printed matter, books.....	112,913	107,927	117,994	100,277	108,693	123,665	121,916	131,919	126,452	138,052
Wood-pulp.....	47,540	34,646	41,844	42,103	48,306	55,072	63,396	72,975	69,500	67,066
Fish (fresh, frozen cured, etc.).....	5,654	6,212	6,193	2,476	2,562	3,174	4,474	4,399	3,323	5,253
Canned goods (all canned food products).....	12,708	9,107	12,009	8,419	11,597	11,836	13,418	12,212	13,010	11,900
Other manufacturers and miscellaneous.....	154,431	114,241	124,184	119,128	148,479	186,323	205,356	194,875	203,546	189,855
Merchandise.....	128,511	102,094	134,305	134,440	133,098	121,805	117,734	125,442	125,254	133,359

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933												1934 Jan.	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Indexes of Employment Un-adjusted—														
All Industries	78.5	77.0	76.0	76.0	77.6	80.7	84.5	87.1	88.5	90.4	91.3	91.1	88.6	
MANUFACTURING.....	74.4	75.0	75.8	76.0	76.8	80.3	83.0	85.2	86.8	86.7	86.5	84.4	80.0	
Animal products—edible.....	92.0	88.1	88.3	90.4	97.7	110.4	130.2	129.6	127.4	109.2	104.8	101.0	91.7	
Fur and products	77.8	65.8	65.0	63.0	72.9	87.1	95.8	104.1	101.5	99.5	91.7	88.1	76.3	
Leather and products	77.6	82.2	84.0	86.1	87.8	91.7	94.0	98.9	100.2	100.1	98.1	86.8	79.1	
Lumber and products.....	43.2	44.4	44.5	45.0	49.1	56.4	63.7	67.3	68.5	63.9	61.5	59.0	52.9	
Rough and dressed lumber.....	30.0	31.2	31.4	31.8	37.3	43.8	55.2	60.7	58.9	54.4	49.7	46.0	40.7	
Furniture	84.1	64.1	64.1	61.7	62.9	66.5	69.1	67.2	70.5	71.7	70.3	79.1	69.3	
Other lumber products.....	7.0	63.3	69.6	72.6	75.1	81.4	85.7	88.2	87.0	87.6	86.8	83.8	77.0	
Musical instruments.....	22.9	23.3	20.5	22.8	22.6	22.9	22.0	24.5	29.6	29.8	44.3	44.4	30.4	
Plant products—edible.....	88.4	80.8	87.3	86.8	88.0	93.6	97.2	104.4	115.2	119.6	118.2	101.1	85.6	
Pulp and paper products.....	82.2	83.3	83.9	82.0	82.1	85.7	86.4	88.4	89.5	88.0	89.0	88.1	85.6	
Pulp and paper.....	67.1	67.7	68.3	66.2	67.9	72.6	74.5	78.1	77.3	76.8	77.4	71.6	71.6	
Paper products.....	89.4	94.5	99.9	95.2	93.4	97.1	98.5	100.1	102.3	100.8	101.7	103.7	96.2	
Printing and publishing.....	100.5	100.4	100.3	28.5	97.4	99.4	98.5	99.2	98.7	98.6	100.0	101.4	100.7	
Rubber products.....	75.6	72.3	75.6	75.6	74.8	76.2	79.8	81.0	84.2	88.2	87.0	89.2	85.2	
Textile products.....	88.1	89.2	91.1	91.6	91.5	93.8	95.6	97.7	101.5	104.5	105.4	103.5	97.5	
Thread, yarn and cloth.....	100.6	99.3	97.8	96.5	95.4	102.4	103.9	109.9	115.2	114.3	116.2	116.1	114.1	
Hosiery and knit goods.....	103.0	102.4	103.1	102.4	100.6	101.3	108.5	109.9	113.9	118.2	122.5	120.2	112.3	
Garments and personal furnishings.....	75.3	77.0	84.2	86.8	87.8	84.0	86.4	85.6	89.0	83.5	82.9	88.8	81.4	
Other textile products.....	65.9	72.0	73.7	74.5	77.9	79.2	77.9	78.1	81.3	88.9	83.1	81.0	73.0	
Plant products (n.e.s.).....	120.0	114.5	117.4	114.5	105.4	102.5	106.5	109.6	113.9	117.0	114.7	117.1	125.6	
Tobacco	124.8	116.8	124.2	118.4	102.9	98.2	102.3	105.1	115.5	111.5	113.4	119.9	129.7	
Distilled and malt liquors.....	113.0	110.6	108.6	108.1	108.7	107.9	112.6	115.9	113.2	124.5	124.1	115.8	121.3	
Wood distillates and extracts.....	101.8	103.6	104.7	105.0	109.4	111.1	113.3	111.6	111.3	111.4	113.4	114.6	112.1	
Chemicals and allied products.....	50.1	48.6	48.2	48.5	50.2	51.9	57.0	63.8	64.6	64.0	62.1	57.1	53.4	
Clay, glass and stone products.....	108.3	100.7	106.7	106.9	108.4	112.1	110.0	111.7	112.1	112.2	109.1	104.0	104.8	
Electric current	90.4	90.2	88.1	88.1	84.1	84.0	85.5	87.4	91.8	95.7	95.1	96.5	95.5	
Electrical apparatus.....	56.3	58.2	59.3	60.3	60.8	61.7	62.4	63.0	62.8	62.6	63.0	63.0	60.9	
Iron and steel products.....	Crude, rolled and forged products.....	47.7	48.4	39.6	44.2	43.1	53.4	65.1	66.9	68.7	65.7	72.4	74.3	64.4
Machinery (other than vehicles)	63.1	62.3	63.3	61.8	61.3	62.8	63.9	65.4	66.3	65.8	67.4	68.3	66.4	
Agricultural implements.....	22.9	30.3	35.1	34.1	33.4	33.5	38.9	35.2	29.6	35.3	30.2	30.6	35.6	
Land vehicles	64.2	66.9	68.8	68.6	70.4	68.4	66.6	66.4	65.0	64.2	63.0	63.5	65.0	
Automobiles and parts	57.9	64.4	59.3	76.3	78.6	75.0	73.8	73.3	68.8	65.9	60.0	61.1	67.6	
Steel shipbuilding and repairing	53.2	52.5	57.5	55.2	54.6	50.6	37.7	43.2	42.7	47.5	44.8	43.2	43.8	
Heating appliances	54.3	51.7	58.6	58.1	65.2	70.0	68.2	71.0	81.4	89.9	89.9	84.7	58.8	
Iron and steel fabrication (n.e.s.)	43.4	44.5	45.0	43.3	45.8	46.4	50.1	49.3	55.3	54.7	51.9	51.3	49.3	
Foundry and machine shop products	57.0	52.9	56.1	60.3	62.6	61.2	63.3	62.3	63.0	65.0	64.8	64.7	62.3	
Other iron and steel products	53.2	57.0	57.9	58.8	58.8	63.4	64.7	67.8	67.5	68.1	69.0	68.8	61.4	
Non-ferrous metal products	74.7	76.8	77.1	77.3	75.1	81.0	87.0	89.5	91.0	91.6	93.8	93.8	90.5	
Mineral products	115.4	118.0	114.1	112.4	114.8	121.9	125.4	125.7	127.5	123.2	127.8	125.6	127.4	
Miscellaneous	93.5	92.4	91.9	93.7	91.8	97.8	98.7	96.3	99.3	104.1	103.7	103.1	97.8	
LOGGING.....	74.5	67.3	57.1	35.6	35.1	40.7	49.5	48.9	48.3	48.3	64.7	110.3	168.8	
MINING.....	96.9	94.0	94.6	91.4	89.9	91.4	93.1	97.4	100.4	105.8	109.7	105.5	106.8	
Coal	91.6	85.8	86.6	82.8	78.0	78.2	76.6	77.7	80.7	88.7	94.2	88.2	92.6	
Metallic ores	129.8	132.5	134.2	131.3	133.7	135.9	142.0	151.7	156.5	158.8	150.4	150.7	158.5	
Non-metallic minerals (except coal)	59.3	57.3	55.4	54.7	59.5	65.3	73.2	80.2	80.7	81.1	84.9	80.1	73.0	
COMMUNICATIONS.....	87.5	85.7	85.6	84.5	83.7	83.2	84.0	83.6	83.8	82.5	81.1	81.0	78.4	
Telegraphs	83.9	82.3	81.9	80.7	80.2	81.7	83.6	80.9	87.7	86.6	85.4	84.5	83.0	
Telephones	88.4	86.6	88.6	85.5	84.6	83.6	84.1	82.8	82.7	81.5	80.0	80.1	77.3	
TRANSPORTATION.....	78.3	75.0	74.1	74.2	78.9	79.0	80.5	81.2	82.5	82.7	81.4	79.8	76.3	
Street railways and cartage	114.2	112.4	112.1	111.8	113.9	113.4	112.1	112.6	114.4	113.9	111.9	111.6	109.8	
Steam railways	71.6	68.5	67.6	67.5	67.5	67.8	69.8	71.2	72.0	72.0	71.3	69.9	69.8	
Shipping and stevedoring	64.7	58.6	57.3	59.0	88.0	89.1	89.9	88.8	91.9	94.2	90.5	87.3	63.7	
CONSTRUCTION AND MAINTENANCE.....	58.5	56.2	58.5	54.7	60.8	67.8	78.2	83.4	88.4	97.0	94.6	91.6	88.1	
Building	29.7	28.7	25.3	25.2	28.4	33.8	39.0	43.1	45.9	45.2	45.0	42.5	33.9	
Highway	97.1	88.9	97.0	88.5	97.4	106.7	129.2	156.5	155.6	185.5	181.9	194.6	179.1	
Railway	53.7	51.0	51.8	54.2	60.5	66.3	71.1	71.7	69.7	68.2	62.1	55.4	59.4	
SERVICES.....	102.2	104.2	102.9	102.5	99.9	100.2	111.5	111.8	113.8	108.1	107.9	108.8	109.8	
Hotels and restaurants	95.2	87.7	95.4	94.7	93.1	100.6	109.3	108.6	113.2	104.1	104.5	106.2	107.8	
Professionals	116.6	125.1	127.1	126.9	121.7	118.6	113.1	119.8	123.3	115.6	115.1	121.5	128.2	
Personal (chiefly laundries)	109.2	108.9	108.3	105.8	104.9	111.5	114.5	114.7	112.4	112.5	111.5	109.6	108.8	
TRADE.....	119.6	108.4	107.3	107.6	108.6	109.1	111.8	110.5	111.8	115.0	115.6	119.1	122.3	
Retail	124.4	114.9	112.2	111.9	114.7	114.9	118.1	116.2	117.1	121.0	121.1	126.5	133.2	
Wholesale	98.9	96.5	96.0	97.5	94.9	96.0	97.2	97.6	99.6	101.2	102.7	102.1	97.4	

* Production plus provincial imports less provincial exports.

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	Deo.	1933												1934 Jan.
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Maritime Provinces	63.9	55.2	42.4	48.1	52.1	58.4	63.0	62.1	54.3	56.4	67.7	72.2	63.4	
Quebec	632.0	604.9	549.4	575.3	557.8	588.6	579.3	611.3	655.8	610.5	648.0	704.3	694.3	
Ontario	455.8	451.5	447.4	473.9	450.2	462.9	457.8	462.7	404.4	496.9	533.6	585.9	585.9	
British Columbia	102.1	101.8	92.6	98.5	91.0	92.8	90.2	92.1	96.4	97.7	108.4	111.31	119.8	

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

Classification	1933												1934
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
First of Month													
Seasonally Adjusted Indexes of Employment—All Industries													
MANUFACTURING	84.1	81.3	80.8	80.5	79.4	78.7	80.9	83.0	84.8	86.9	88.4	90.0	95.0
Leather and products	81.0	77.8	77.2	77.0	76.2	77.6	80.7	82.6	84.6	84.4	85.6	85.3	87.1
Rough and dressed lumber	79.5	80.7	81.6	81.2	88.7	94.1	95.9	101.2	101.4	99.6	94.6	84.6	81.0
Furniture	43.2	42.9	41.9	40.1	39.0	38.8	43.3	40.7	46.6	45.4	48.3	55.4	58.6
Musical Instruments	70.4	64.0	63.2	60.5	61.6	66.0	69.1	68.0	72.5	71.0	74.4	70.2	70.2
Pulp and paper	22.8	22.7	20.7	23.3	23.2	24.1	23.1	25.9	30.2	28.5	40.3	70.8	39.2
Paper products	71.2	70.7	70.9	68.6	68.2	69.9	72.1	73.9	75.8	75.0	76.8	75.6	75.9
Printing and publishing	95.7	95.6	97.4	94.8	93.1	96.9	99.4	101.7	102.2	98.0	98.9	99.6	103.0
Rubber products	98.4	98.8	100.1	99.3	97.6	99.7	98.8	99.6	100.0	99.5	99.9	10.0	88.6
Textile products	81.6	70.5	74.2	73.4	74.0	74.3	78.7	81.0	86.4	88.5	98.7	88.7	92.0
Thread, yarn and cloth	92.4	88.5	89.2	89.3	89.4	93.5	97.1	101.1	103.8	104.2	103.4	102.3	102.3
Hosiery and knit goods	101.7	99.0	96.0	96.3	94.5	102.4	105.7	111.6	118.0	114.4	115.0	114.1	114.2
Clay, glass and stone products	109.3	102.2	101.9	101.4	98.9	101.3	110.1	112.7	116.3	117.8	118.4	115.1	119.1
Electric current	55.4	55.9	54.4	51.8	50.7	48.2	53.0	55.3	59.9	60.7	54.4	58.6	61.1
Electric apparatus	112.7	112.9	113.3	112.9	111.8	110.7	106.0	105.0	105.8	107.8	102.2	105.0	109.1
Iron and steel products	96.7	90.4	87.7	88.9	84.5	80.4	86.5	91.0	92.5	94.3	92.0	93.3	95.8
Crude, rolled and forged products	61.4	59.4	57.6	59.2	59.3	61.5	62.6	63.3	63.1	63.0	63.5	66.4	66.4
Machinery other than vehicles	51.8	49.2	38.6	42.6	40.7	50.4	64.6	66.4	70.1	67.0	73.4	75.1	70.2
Agricultural implements	66.3	62.5	63.2	61.1	59.9	63.3	63.6	64.4	65.7	65.4	67.8	65.8	69.7
Automobiles and parts	24.1	29.7	31.3	31.8	31.9	32.1	37.3	35.2	32.7	28.3	31.4	30.5	37.5
LOGGING	82.7	67.2	61.1	65.3	63.6	62.9	70.1	83.5	70.9	88.5	68.4	72.6	98.6
MINING	53.1	45.0	41.5	45.8	46.4	49.7	74.5	83.0	71.5	76.7	95.4	115.1	120.3
Metallic ores	94.0	92.8	95.7	94.1	92.3	93.3	94.1	98.3	100.4	104.0	100.5	102.8	104.6
Non metallic minerals (except coal)	133.4	136.3	139.2	136.1	136.4	135.0	139.9	147.1	152.4	154.8	155.1	155.1	162.9
TELEPHONES	68.4	66.2	64.0	61.9	60.8	62.2	67.3	72.8	73.6	73.5	79.8	79.2	81.7
TRANSPORTATION	89.3	89.1	88.2	87.1	84.9	83.4	83.1	81.2	80.8	80.1	79.8	79.4	78.1
Street railways and cartage	81.1	79.4	79.3	78.7	81.9	78.2	78.5	78.7	79.5	78.5	77.3	76.8	79.0
Steam railways	117.8	116.8	114.4	118.3	116.1	112.3	111.3	109.1	110.7	108.6	107.5	109	113.4
Shipping and stevedoring	72.0	70.5	70.7	70.8	70.5	68.6	68.7	69.5	69.8	69.3	68.5	68.5	70.2
CONSTRUCTION AND MAINTENANCE	82.8	83.3	83.5	83.5	81.6	73.0	63.5	61.7	64.7	66.3	70.1	80.3	72.4
Building	37.0	37.4	34.4	32.1	32.0	33.4	35.1	35.4	36.9	37.0	38.3	40.9	42.3
Highway	161.0	215.3	291.3	258.9	200.8	117.9	84.2	87.2	90.4	117.8	138.1	204.0	297.0
Railway	73.2	70.8	69.9	74.0	64.6	54.4	53.4	54.1	56.7	59.8	59.1	65.7	80.9
HOELS AND RESTAURANTS	104.4	98.8	105.8	104.5	102.0	98.7	95.7	92.3	98.4	98.9	108.9	115.1	118.2
TRADE	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.1	113.9	112.5	115.9
Retail	117.8	116.0	110.0	118.1	114.5	116.3	116.7	119.9	119.1	120.5	123.0	120.1	116.8
Wholesale	99.6	98.5	98.9	100.2	96.6	97.1	97.3	96.8	97.5	98.0	99.8	100.0	98.1
ECONOMIC AREAS AND CITIES—													
MARITIME PROVINCES	83.2	80.3	79.9	81.7	81.9	82.6	84.9	88.1	87.2	87.6	90.4	90.6	100.7
Quebec	84.9	80.7	78.0	77.9	78.0	76.9	80.4	80.5	83.0	84.4	87.8	90.6	94.2
Ontario	84.3	81.5	82.3	81.7	81.0	80.2	82.7	84.4	85.5	86.1	87.1	91.1	97.5
PRAIRIE PROVINCES	88.1	85.1	80.6	83.6	86.6	84.0	82.4	81.0	85.1	86.1	94.4	88.8	90.2
BRITISH COLUMBIA	77.4	74.2	72.3	72.0	72.3	74.5	78.4	81.7	83.4	81.1	81.2	85	89.3
MONTREAL	82.9	82.0	81.6	80.0	80.5	78.1	78.6	70.2	81.2	83.2	82.7	81.9	83.4
QUEBEC	94.8	94.2	99.5	96.3	96.8	100.6	97.2	95.8	92.6	92.4	80.2	80.3	85.5
TORONTO	87.6	84.8	88.2	87.1	85.9	80.4	87.4	86.5	88.8	88.3	88.7	88.5	91.3
OTTAWA	91.7	93.9	93.9	92.9	87.7	87.7	86.6	85.6	88.9	87.1	93.3	97.1	102.4
HAMILTON	73.0	73.9	73.4	72.3	69.1	74.7	75.8	75.0	76.4	73.8	77.8	78.7	79.0
WINDSOR	85.5	65.9	65.5	82.8	73.3	71.0	78.8	78.9	73.6	78.4	81.0	80.4	102.4
WINNIPEG	79.6	81.1	81.8	82.0	79.8	80.8	80.3	80.8	79.8	79.0	78.4	79.6	79.9
VANCOUVER	86.1	87.1	84.5	80.7	79.0	82.1	82.6	81.6	83.3	82.6	83.4	83.6	85.8
1932													
INDEXES OF RETAIL SALES, JANUARY,													
Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
1929-100													
Boots and shoes (6)	77.3	95.9	50.8	43.7	51.0	78.1	81.3	104.5	73.5	55.6	77.5	70.8	83.0
Candy (6)	58.7	130.2	84.4	58.9	55.9	80.8	69.6	55.3	60.2	68.3	66.8	63.4	58.4
Clothing (9)	90.0	115.8	53.8	42.7	68.1	110.5	97.8	103.7	68.1	57.7	77.2	99.3	99.2
Drugs (7)	79.3	92.9	75.2	70.2	76.9	71.9	69.1	75.0	72.5	70.3	73.3	72.7	75.4
Dyers and cleaners (4)	89.9	76.9	64.6	62.0	79.9	118.7	117.0	103.7	83.0	98.3	113.7	100.0	86.5
Furniture (4)	58.5	62.4	28.8	32.7	44.7	48.0	53.0	46.4	33.5	49.3	57.8	55.3	47.8
General and departmental, 25 stores and 4 rhines	98.4	161.4	67.1	66.6	75.7	92.3	94.2	96.4	81.0	92.2	100.7	104.8	99.2
Groceries and meats (23)	78.0	85.6	70.0	67.4	78.6	73.2	79.3	76.0	72.6	73.8	78.9	74.9	74.6
Hardware (5)	79.8	99.8	43.4	44.7	58.6	76.2	109.2	99.2	81.0	87.2	104.3	100.3	78.3
Music and radio (4)	42.6	43.6	21.7	17.9	21.1	17.3	20.5	15.9	14.4	20.2	29.2	29.0	33.8
Restaurants (11)	56.1	63.3	55.0	51.5	57.2	56.4	57.9	57.2	58.4	60.6	58.6	56.4	53.4
General index	85.7	118.9	64.3	61.5	72.7	83.6	85.3	86.1	73.6	73.5	85.3	88.1	85.4
Automobile Financing—													
Total NEW AND USED CARS	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,019	5,852	4,783	4,251	3,507	2,675
Number	-17.0	-26.2	-25.6	-21.6	+ 5.8	-24.5	-22.7	-27.7	-11.8	-21.1	-15.3	-19.8	-37.7
Percentage change	-1.334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,322	1,002
Financing in dollars \$1000	-37.8	-38.4	-30.8	-23.4	-12.4	-31.2	-18.1	-30.9	-13.6	-17.1	-15.6	-14.8	-24.9
Percentage change													

* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932		1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded..... \$000	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	
Building Permits..... \$000	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	1,763	1,610	1,976	
Employment Average 1926=100	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1	88.5	90.4	91.3	91.8	86.6	
Bank Debts..... \$000,000	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	
Sales of Insurance..... \$000	33,219	29,171	26,689	29,601	29,624	30,215	32,154	29,988	27,082	25,142	31,253	33,890	37,028	
Commercial Failures... Number	106	216	214	192	184	175	158	142	150	155	144	155	....
MARITIME PROVINCES—														
Contracts Awarded..... \$000	542	124	193	156	287	280	856	1,761	509	485	809	1,482	297	
Building Permits..... \$000	725	43	44	102	112	109	104	87	113	155	82	61	68,560	
Employment Average 1926=100	80.1	76.5	76.8	78.3	80.3	82.8	89.9	93.0	91.6	90.9	90.2	93.4	97.0	
Bank Debts..... \$000,000	39.4	38.2	34.5	33.3	33.0	46.4	40.1	43.0	40.1	42.0	43.5	45.0	41.4	
Sales of Insurance..... \$000	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	1,647	1,871	2,435	
Commercial Failures... Number	16	11	14	14	15	9	6	6	4	7	3	7	....
QUEBEC—														
Contracts Awarded..... \$000	1,245	1,523	1,210	973	3,366	2,250	2,455	3,288	3,587	4,357	4,470	2,300	2,739	
Building Permits..... \$000	261	328	215	221	426	532	1,782	753	338	573	594	356	838	
Employment Average 1926=100	77.8	75.7	74.1	73.1	75.4	79.3	83.0	84.8	87.0	89.1	92.2	92.4	86.3	
Bank Debts..... \$000,000	606	607	562	544	520	719	881	916	745	725	770	795	793	
Sales of Insurance..... \$000	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	11,014	10,226	10,962	
Commercial Failures... Number	80	90	85	80	75	75	70	66	76	80	78	78	....
ONTARIO—														
Contracts Awarded..... \$000	1,476	950	966	1,325	2,045	2,442	3,450	6,495	2,805	2,577	0,032	5,640	4,748	
Building Permits..... \$000	939	316	349	386	671	901	1,000	875	1,005	805	714	961	966	
Employment Average 1926=100	78.8	78.9	79.1	78.3	79.5	81.6	85.0	86.6	88.1	89.6	91.4	93.3	91.2	
Bank Debts..... \$000,000	904	853	863	786	821	1,108	1,365	1,424	1,039	1,007	1,275	1,313	1,115	
Sales of Insurance..... \$000	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	12,006	14,944	15,234	
Commercial Failures... Number	69	70	80	72	68	70	67	56	55	45	43	53	....
PRALINE PROVINCES—														
Contracts Awarded..... \$000	48	101	191	220	545	768	807	615	807	473	386	685	142	
Building Permits..... \$000	137	368	52	87	104	255	343	211	253	231	238	121	44	
Employment Average 1926=100	84.4	80.4	80.0	78.3	79.2	82.7	85.0	90.5	90.7	98.7	94.6	89.3	86.4	
Bank Debts..... \$000,000	410	354	267	430	397	591	552	999	687	558	601	557	420	
Sales of Insurance..... \$000	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	4,000	4,894	5,631	
Commercial Failures... Number	31	27	29	20	20	17	9	12	14	16	17	13	....
BRITISH COLUMBIA—														
Contracts Awarded..... \$000	875	605	590	518	2,365	795	507	493	1,683	495	317	531	261	
Building Permits..... \$000	72	168	138	149	149	206	307	157	179	270	130	111	39	
Employment Average 1926=100	69.7	68.0	67.7	68.8	72.2	76.2	81.8	87.3	89.2	85.6	84.0	85.4	80.4	
Bank Debts..... \$000,000	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.9	137.7	125.1	133.5	127.1	122.0	
Sales of Insurance..... \$000	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	1,986	2,161	2,766	
Commercial Failures... Number	6	9	6	6	4	6	2	1	7	3	4	....	....

Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932		1933											
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
MINERAL PRODUCTION—														
METALS—														
Gold..... \$000 oz.	252.5	266.7	233.4	228.2	260.2	237.0	237.7	261.4	255.7	250.6	235.6	243.8	241.0	
Silver..... \$000 oz.	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305	
Nickel..... tons	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,089	5,313	5,357	5,413	
Copper..... tons	8,858	11,105	11,475	8,583	10,854	9,888	10,584	12,633	14,734	14,040	15,277	14,870	13,145	
Lead..... tons	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	
Zinc..... tons	6,663	6,984	6,946	6,325	8,903	6,708	6,963	7,810	7,173	8,150	9,153	10,152	10,689	
FUELS—														
Coal..... 000 tons	1,263	1,160	1,037	1,046	822	641	689	701	874	894	1,134	1,549	1,340	
Petroleum..... 000 bbls.	77.1	80.8	82.8	73.1	87.2	85.0	89.8	113.4	99.5	100.6	97.3	107.0	108.3	
Natural Gas..... 000 M cu. ft.	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	
NON-METALS—														
Asbestos..... tons	11,610	14,478	9,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	
Gypsum..... 000 tons	27-60	19-61	2-73	2-43	4-16	4-24	33-40	50-07	61-46	69-03	35-21	30-06	....
Feldspar..... tons	433	493	400	212	159	368	528	864	647	913	1,428	1,233	1,083	
Salt..... tons	18,640	9,833	9,884	9,223	12,670	13,054	17,342	18,419	16,011	17,130	17,498	14,964	18,292	
STRUCTURAL MATERIALS—														
Cement..... 000 bbls.	193	83	65	45	85	172	310	401	415	449	425	349	182	
Clay products..... \$000	249	133	111	75	97	124	224	227	245	264	253	232	205	
Lime..... tons	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	....

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	November					December				January	
	4	11	18	25	2	9	16	23	30	6	13
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	7,299	6,381	6,207	2,791	3,732	3,127	2,981	1,791	1,224	1,450	....
Oats.....	1,030	971	920	513	621	542	603	485	298	22	....
Barley.....	383	345	350	175	244	182	164	108	81	125	....
Flax.....	11	0	15	5	4	7	4	4	2	2	....
Rye.....	100	12	14	9	13	8	10	0	2	5	....
VISITABLE SUPPLY—											
Wheat.....	251.0	240.8	247.7	246.4	243.0	243.0	243.0	242.9	241.7	239.5	237.0
Oats.....	19,331	19,849	20,184	20,380	20,192	20,019	20,145	20,170	20,157	20,017	19,673
Barley.....	11,910	11,895	12,167	12,127	11,868	11,869	11,803	11,695	11,611	11,38	11,308
Flax.....	900	855	825	731	699	615	625	613	602	60	602
Rye.....	4,564	4,199	4,204	4,196	4,103	4,132	4,129	4,116	4,112	4,088	4,080
AVG. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bushel	.630	.642	.650	.641	.600	.601	.602	.697	.621	.639
Oats No. 2 C.W.....	"	.305	.307	.298	.284	.208	.208	.208	.290	.305	.331
Barley No. 3 C.W.....	"	.336	.350	.358	.344	.321	.330	.343	.342	.358	.380
Flax No. 1 N.W.C.....	"	1,368	1,403	1,415	1,398	1,409	1,421	1,413	1,410	1,449	1,454
Rye No. 1 C.W.....	"	.411	.423	.440	.432	.392	.408	.400	.412	.430	.444
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No	21,135	15,745	14,522	14,545	16,001	11,997	10,884	6,057	5,782	10,566
Calves.....	"	7,842	6,859	6,099	3,887	4,808	4,401	4,396	3,547	1,561	3,098
Hogs.....	"	22,627	21,016	21,407	24,770	26,284	21,143	19,238	24,727	11,457	14,116
Sheep.....	"	17,180	11,056	9,754	6,409	6,928	5,739	8,041	4,349	1,677	2,052
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt.	3.48	3.33	3.43	3.85	3.71	3.71	3.70	4.35	4.60	4.51
Calves, good veal.....	"	6.75	6.72	6.84	6.75	6.71	6.55	6.46	6.96	7.03	7.08
Hogs, thick smooth.....	"	5.65	5.95	6.25	6.80	6.39	5.98	6.34	6.82	6.93	7.19
Lambs, good handy weight.....	"	6.24	6.00	6.00	6.59	7.00	7.75	7.75	7.59	7.49	7.49
Carloadings, Totals—											
Grain and grain products.....		7,973	7,981	6,962	6,594	5,699	4,778	3,999	3,249	2,308	3,004
Live Stock.....		2,084	1,740	1,908	1,916	1,853	1,602	1,178	1,106	838	1,348
Coal.....		9,838	8,835	8,078	5,106	5,121	5,163	6,209	6,485	5,880	6,118
Coke.....		785	652	1,064	938	799	814	1,159	321	1,080	1,513
Lumber.....		1,469	1,491	1,464	1,527	1,347	1,137	1,089	938	708	1,084
Pulpwood.....		784	888	839	1,062	988	1,141	1,231	1,304	828	1,259
Pulp and paper.....		1,665	1,554	1,699	1,730	1,715	1,677	1,850	1,662	1,469	1,911
Other forest products.....		2,208	2,181	2,096	2,311	2,428	2,524	2,031	1,559	1,108	1,613
Ore.....		1,141	1,072	1,197	1,213	1,148	981	1,142	1,033	856	828
Misc L.C.L.....		12,777	11,855	12,871	12,184	11,921	12,215	11,823	10,798	8,850	9,483
Miscellaneous.....		9,964	9,192	9,342	10,011	9,304	7,408	7,174	6,538	5,406	6,420
Total cars loaded.....		50,658	47,442	47,420	44,492	42,328	40,601	38,888	35,623	29,366	34,361
Total cars received from connections.....		19,529	17,955	18,754	19,735	18,444	18,492	18,574	18,666	14,269	18,791
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		41.38	41.88	36.73	35.65	32.28	32.46	31.73	31.57	30.08	42.16
Live Stock.....		62.50	52.28	55.91	59.89	62.34	54.51	41.26	52.42	72.04	83.31
Coal.....		110.37	100.31	92.26	59.63	62.75	63.99	70.92	86.81	93.71	103.89
Coke.....		165.01	138.64	226.88	197.89	160.12	138.07	222.03	172.83	237.12	374.50
Lumber.....		39.91	43.36	44.12	47.84	41.49	39.41	40.70	35.76	33.84	40.39
Pulpwood.....		59.48	72.73	71.53	95.16	75.19	79.13	79.47	66.46	45.44	55.36
Pulp and paper.....		70.58	64.14	69.21	69.12	69.60	67.27	72.08	67.17	71.45	99.33
Other forest products.....		70.05	74.23	74.04	82.50	77.62	83.30	73.14	63.92	56.19	84.78
Ore.....		58.48	58.66	64.29	69.43	75.58	65.47	75.68	70.18	66.80	64.29
Merchandise.....		72.57	68.41	74.87	71.56	71.57	73.09	73.12	68.77	69.11	80.74
Miscellaneous.....		57.85	57.70	61.11	70.26	69.68	60.39	63.46	61.38	65.33	77.39
Total for Canada.....		64.08	61.97	62.99	60.91	59.73	59.23	62.58	61.77	64.94	77.16
Eastern Division.....		66.88	64.39	71.90	69.38	67.54	64.70	67.37	65.94	67.76	79.77
Western Division.....		60.36	58.97	51.33	49.85	49.23	51.45	55.66	54.98	57.92	68.63
Indexes of Common Stock Prices— ¹											
INDUSTRIALS—											
Total (87).....		106.2	112.6	116.1	117.3	114.4	114.0	114.3	111.5	112.8	115.4
Iron and steel (17).....		75.2	77.3	76.5	77.7	77.6	75.7	78.5	78.7	81.0	82.8
Pulp and paper (6).....		8.1	8.4	8.6	8.2	8.0	7.7	7.7	7.3	7.4	7.0
Milling (4).....		74.9	75.0	74.2	72.6	71.7	72.0	68.4	67.1	69.9	74.0
Oils (4).....		135.6	147.7	158.4	162.6	154.3	151.2	148.3	140.1	139.9	144.4
Textiles and clothing (10).....		60.1	59.9	60.5	60.8	59.6	59.1	58.8	58.0	57.5	60.4
Food and allied products (18).....		120.5	123.0	124.7	123.9	121.9	122.3	122.5	121.4	121.3	125.2
Retrovances (8).....		157.3	166.1	157.7	146.8	155.8	156.9	171.6	175.5	178.8	198.3
Miscellaneous (20).....		141.1	148.4	152.3	154.8	151.3	152.5	153.1	150.7	154.6	154.4
UTILITIES—											
Total (20).....		48.6	49.0	48.6	47.8	48.3	48.0	48.0	48.5	48.0	48.5
Transportation (2).....		33.5	33.8	31.9	30.9	32.5	32.5	34.0	33.0	32.5	33.7
Telephone and telegraph (2).....		83.0	83.8	84.0	83.9	84.4	87.2	87.4	80.4	84.2	84.8
Power and traction (16).....		59.9	60.3	61.4	60.6	60.0	58.5	58.9	59.5	60.0	63.7
COMPANIES ABROAD—											
Total (6).....		80.8	84.4	84.9	89.0	84.3	84.0	84.7	80.0	80.0	81.6
Industrial (1).....		116.0	123.5	127.8	137.1	127.8	129.0	129.0	123.4	120.2	123.4
Utility (5).....		50.4	50.3	47.1	46.2	45.8	44.0	45.5	43.1	44.2	44.6
Grand total (13).....		79.0	82.4	83.7	84.5	82.7	82.6	83.0	81.0	81.1	86.2
MINING STOCKS—											
Gold (19).....		111.5	107.9	109.0	103.5	100.3	103.2	100.0	98.4	100.1	103.1
Base Metals (4).....		131.4	130.0	131.6	130.6	126.7	128.5	128.9	124.4	126.6	126.2
Total Index (23).....		114.3	111.5	112.7	108.3	105.0	107.5	105.2	102.9	105.0	107.3

¹ Revised.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,988	5,886	1,960
1927	36,094	325	210	11,780	10,537	4,005	1,566	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,306	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,556	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,538	230	235	9,757	9,512	3,280	1,418	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,068	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932												1933													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES—																										
Halifax.....	19.9	19.4	18.9	16.8	17.7	27.5	21.5	23.8	20.7	21.7	23.5	24.0	21.2													
Moncton.....	6.2	6.5	5.1	4.9	4.8	5.9	6.0	5.5	5.5	6.8	6.6	7.0	7.0													
Saint John.....	13.3	12.4	12.6	11.6	11.1	12.9	12.7	14.7	13.8	13.6	13.5	13.4	12.3													
Totals.....	39.4	38.2	34.5	33.3	33.6	46.4	40.1	43.0	40.1	42.0	43.5	45.0	41.4													
QUEBEC—																										
Montreal.....	650.8	540.4	520.8	493.4	480.3	668.9	825.0	865.1	665.1	674.8	725.6	717.4	731.0													
Quebec.....	43.5	55.4	36.5	36.4	35.1	44.5	49.2	45.0	73.8	44.1	38.5	42.2	57.1													
Sherbrooke.....	5.8	5.1	4.7	4.0	4.7	5.3	7.1	5.9	5.6	5.6	5.6	5.7	5.4													
Totals.....	606.1	607.0	562.0	534.4	520.2	718.7	881.2	916.1	744.5	724.5	769.7	795.3	793.5													
ONTARIO—																										
Brantford.....	7.7	6.4	5.1	5.5	5.8	6.8	7.1	8.1	6.5	6.6	8.3	6.7	7.5													
Chatham.....	7.7	5.3	3.8	4.0	3.5	5.3	5.8	5.9	5.1	5.2	5.8	6.4	7.7													
Fort William.....	5.4	3.6	4.6	2.9	4.3	3.7	4.2	4.1	4.3	3.4	3.9	4.6	4.3													
Hamilton.....	30.0	32.5	29.2	31.7	34.9	39.8	46.9	43.0	38.3	43.3	44.5	39.6	37.0													
Kingston.....	4.7	3.9	3.6	3.7	3.1	4.6	4.8	5.4	3.9	4.4	4.4	4.7	4.8													
Kitchener.....	8.0	7.7	6.6	6.5	6.0	7.6	9.4	8.5	7.5	7.2	9.1	8.4	8.7													
London.....	26.6	24.5	21.9	22.5	20.5	26.0	30.0	28.7	23.0	22.6	23.2	26.2	26.2													
Ottawa.....	90.2	88.8	80.6	81.3	85.3	118.0	148.7	124.0	126.2	80.8	106.8	187.5	112.5													
Peterborough.....	5.4	3.9	2.9	3.6	3.4	4.0	4.5	5.0	4.2	3.7	4.2	4.4	5.4													
Sarnia.....	8.1	6.7	4.2	6.4	5.0	7.4	7.1	8.4	8.4	9.2	7.4	7.2	8.9													
Sudbury.....	3.1	2.6	2.5	3.0	2.9	3.6	4.3	3.9	3.6	3.6	3.8	3.9	4.3													
Toronto.....	672.1	655.3	683.0	504.6	631.9	924.7	1,075.3	1,158.2	793.9	802.8	1,034.6	893.6	873.3													
Windsor.....	16.7	13.3	14.3	19.5	14.0	16.3	17.2	19.9	13.9	14.2	14.4	20.7	14.7													
Totals.....	903.8	852.5	863.0	785.5	820.6	1,167.5	1,365.2	1,423.7	1,039.0	1,007.3	1,275.3	1,312.7	1,115.3													
PRairie Provinces—																										
Brandon.....	2.6	2.2	1.7	2.0	2.1	2.4	2.2	2.9	2.4	2.3	2.8	2.2	2.2													
Calgary.....	43.9	43.9	31.6	38.9	35.2	49.7	55.4	63.7	50.5	47.3	50.3	48.0	40.5													
Edmonton.....	30.4	37.6	22.0	30.0	28.5	30.2	34.5	34.3	25.9	27.2	33.1	33.4	30.7													
Lethbridge.....	3.3	2.6	1.0	2.5	2.5	2.7	3.0	3.4	3.5	3.6	3.7	3.7	3.7													
Medicine Hat.....	1.8	1.5	1.3	1.5	1.5	1.6	1.8	2.3	1.9	2.0	2.1	2.0	2.0													
Moose Jaw.....	5.3	4.6	2.9	3.0	3.3	4.2	4.0	5.2	4.5	4.1	4.4	4.4	4.1													
Prince Albert.....	1.9	1.4	1.0	1.5	1.3	1.4	1.6	1.5	1.5	1.5	1.7	1.6	1.8													
Regina.....	29.8	27.2	21.9	32.6	32.8	44.7	30.8	45.1	42.9	43.0	39.5	39.5	39.5													
Saskatoon.....	9.2	7.7	6.0	7.1	7.3	8.4	7.9	9.2	9.3	8.4	9.5	9.0	9.0													
Winnipeg.....	281.7	225.2	176.7	310.6	279.8	445.9	411.0	831.7	544.9	418.7	455.4	412.5	286.0													
Totals.....	410.0	353.8	266.9	429.6	387.3	591.2	552.3	899.2	687.2	558.2	601.5	557.4	410.8													
BRITISH COLUMBIA—																										
New Westminster.....	4.1	3.5	3.1	3.5	3.6	4.2	4.1	4.8	4.2	4.2	4.2	3.7	4.2													
Vancouver.....	98.1	91.3	82.8	84.7	81.0	102.8	119.2	117.8	114.5	100.3	109.7	103.8	94.6													
Victoria.....	23.0	22.5	18.0	16.3	19.7	19.0	20.3	23.4	19.0	20.7	19.6	19.5	19.1													
Totals.....	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.0	137.7	125.1	133.5	127.1	122.0													
Totals Canada	2,084.6	1,968.9	1,830.3	1,887.3	1,876.8	2,649.6	2,082.4	3,527.8	2,648.5	2,457.1	2,823.4	2,837.5	2,491.9													

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932						1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Employment—																
Montreal.....	88.0	84.8	85.1	77.5	76.1	75.8	76.4	79.6	80.6	81.5	82.4	84.4	87.3	86.4	84.5	78.0
Quebec.....	102.0	98.5	95.9	92.6	88.9	82.3	92.7	93.7	98.8	94.8	99.5	99.7	98.3	94.7	92.9	86.5
Toronto.....	93.5	92.5	91.2	86.5	84.7	84.4	85.0	85.6	86.5	87.7	86.9	88.4	90.9	91.5	92.0	90.0
Ottawa.....	94.4	94.1	92.6	85.8	85.7	85.5	85.3	87.2	91.1	91.5	92.7	93.1	93.2	95.5	95.4	95.8
Hamilton.....	77.6	77.8	76.6	70.7	70.4	70.8	70.9	69.4	75.6	77.2	77.5	77.7	75.4	78.5	80.0	77.1
Windsor.....	58.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6	78.9	80.5	80.9	76.2	77.6	70.7	78.2	76.5
Winnipeg.....	85.6	84.3	82.2	80.8	77.8	78.0	78.0	77.0	79.4	80.3	81.7	82.2	82.3	81.5	83.3	81.1
Vancover.....	88.5	87.9	85.8	82.5	81.2	80.5	79.0	79.2	81.9	83.4	85.2	87.4	85.0	85.1	84.9	82.2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
PRINCE EDWARD ISL.—Charlottetown.....										10	91	23	
Nova Scotia.....	49	37	30	75	64	76	68	74	84	40	47	45	12
Halifax.....	49	37	28	75	63	72	59	68	72	32	38	45	9
New Glasgow.....		2			1	6	2	2	1	6	1	2	1
Sydney.....					1		5	4	12	2	7	1	2
NEW BRUNSWICK.....	23	6	15	27	48	31	38	79	19	23	12	13	57
Fredericton.....				5	7	6				7	1	3	55
Moncton.....		6		2	4	24		66	5	5	3	2	
Saint John.....	22	6	18	17	40	21	14	13	13	11	8	8	2
QUEBEC.....	261	328	215	221	426	532	1,782	753	388	573	593	356	838
Montreal and Maisonneuve.....	216	308	191	184	343	469	1,666	465	269	455	508	238	547
Quebec.....	12	12	14	16	31	39	49	81	71	73	43	35	257
Shawinigan.....		1			1	1	37	4	2	6		1	5
Sherbrooke.....	2	4	2	2	12	7	11	85	15	9	14	22	5
Three Rivers.....	1	1	2	2	8	3	5	2	1	3	1	1	
Westmount.....	30	4	3	18	36	7	17	106	28	30	26	60	24
ONTARIO.....	939	316	349	386	671	901	1,000	875	1,005	805	714	961	988
Belleville.....	3	1			5	2	5	8	8	3	1	1	
Brantford.....	2		1	3	9	8	33	15	19	4	17	82	36
Chatham.....	3	1	2	9	1	1	4	6	45	4	2	3	
Fort William.....		17	33	16	20	33	11	21	35	10	12		
Galt.....	3	3	2	3	15	17	17	11	18	11	1		
Guelph.....	2	1	10	2	3	14	10	14	6	9	8	5	26
Hamilton.....	12	39	6	29	40	53	24	51	143	44	22	26	32
Kingston.....	1	3	3	19	20	33	60	6	9	15	10	1	
Kitchener.....	8	1	4	6	14	12	18	25	18	13	20	2	
London.....	22	30	35	44	19	25	94	49	29	33	42	49	103
Niagara Falls.....	4		2	1	9	1	8	1	6	6	6	2	3
Onawa.....		2	1	4	8	1	2	0	7	4	1		
Ottawa.....	48	11	43	35	105	91	125	91	120	125	108	60	1
Owen Sound.....	2	1	7	8	6	2	1	4	5	2			
Peterborough.....	1	2		5	85	5	9	3	6	6	3	10	1
Port Arthur.....	3	1	10	8	9	14	22	4	13	11	2	11	1
Stratford.....	2	1	3		9	6	6	26	5	4	2	9	1
St. Catharines.....	2	1	1	3	9	8	26	19	20	14	9	1	5
St. Thomas.....	10				1	2	2	2	10	14	19	4	
Sarnia.....	1	3	2	3	3	18	2	3	10	3	2	1	3
Sault Ste. Marie.....	2	5	1	4	17	21	4	14	15	5	3	3	
Toronto.....	805	134	153	168	213	390	459	386	405	325	324	639	696
York and East Townships.....	9	53	34	16	63	126	35	57	55	50	64	45	54
Welland.....	2	6	5	2	16	3	1	2	1	3	5	1	
Windsor—East Windsor.....	9	11	3	8	2	9	8	5	4	4	5	5	12
Riverside.....						1							1
Sandwich.....													1
Walkerville.....						1	1			1			
Woodstock.....	2	1	1	1	6	13	8	5	21	3	5	5	3
MANITOBA.....	115	17	9	32	76	133	139	79	79	113	104	51	21
Brandon.....	2				18	7	4	4	2	9			2
St. Boniface.....	10	1	1		1	12	4	10	4	6	13	11	
Winnipeg.....	13	16	8	31	57	114	131	64	74	98	90	40	18
SASKATCHEWAN.....	73	257	8	17	25	26	70	23	35	20	39	9	10
Moose Jaw.....	1		2	1	1	2	21	4		1	12		
Regina.....	1	256	6	10	9	9	25	14	10	14	20	6	8
Saskatoon.....	71	2		6	15	15	24	4	24	5	8	3	2
ALBERTA.....	20	34	36	39	93	97	134	109	139	98	91	6	13
Calgary.....	13	15	26	24	26	38	51	37	97	44	50	35	8
Edmonton.....	6	6	9	12	59	53	72	69	34	51	38	21	5
Lethbridge.....	1	13	1	2	4	6	11	2	3	3	5	8	1
Medicine Hat.....					5	1		1	5	1	2	1	
BRITISH COLUMBIA.....	72	168	247	138	149	206	307	157	179	270	136	111	39
Kamloops.....	1		9	10	6	3	3	6	8	2	1		
Nanaimo.....		1	1	10	1				3	1	4	4	3
New Westminster.....	3	2	6	5	11	6	39	21	1	8	14	1	1
Prince Rupert.....	2		2	3	1	3		7	2	12	1		
Vancouver.....	54	146	196	98	101	160	233	96	139	212	85	79	22
North Vancouver.....	1			2	5	3	6	2	1	3	3	1	
Victoria.....	12	20	34	20	16	31	26	25	24	32	28	23	11
Total 61 cities.....	1,593	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033	1,763	1,610	1,976

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932			1933									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals.	64-0	63-9	63-6	64-1	65-4	66-0	67-6	70-5	69-4	68-9	67-9	68-7	69-0
Component Material—													
Vegetable products.	50-2	50-9	50-8	52-1	56-8	61-0	61-7	69-8	65-7	62-5	59-5	60-9	60-5
Animal products.	57-2	57-1	55-8	58-2	59-6	55-7	58-6	59-6	59-8	60-7	60-2	62-2	63-3
Textiles	68-6	68-0	67-9	67-9	68-3	69-3	70-0	70-6	71-1	71-7	71-4	70-9	71-7
Wood and paper	64-0	63-6	63-2	63-2	59-6	59-8	62-0	62-9	63-4	63-9	64-7	64-4	64-6
Iron and its products.	86-2	85-4	85-0	85-0	85-4	84-5	84-2	84-2	84-5	85-4	85-7	85-1	85-2
Non-ferrous metals.	57-5	50-9	58-3	58-8	60-5	61-7	68-0	69-9	68-0	67-5	65-5	66-2	66-5
Non-metallic minerals.	86-1	86-0	85-0	84-3	84-0	84-0	83-5	83-8	83-8	85-1	85-3	85-2	85-9
Chemicals.	83-6	82-5	82-4	82-6	82-4	81-5	81-2	81-4	81-9	81-8	81-3	81-0	80-8
Purpose—Consumers goods	70-6	69-8	69-0	69-5	70-5	71-1	70-6	72-3	72-3	72-3	72-8	73-3	
Foods, beverages and tobacco.	59-3	59-5	58-3	58-8	64-1	64-4	64-1	67-8	66-4	64-7	64-7	66-5	67-2
Producers' goods	58-6	58-5	58-9	62-3	60-7	63-9	65-5	69-8	67-4	66-1	65-3	65-1	65-1
Producers' equipment.	87-7	87-7	87-2	87-0	87-2	88-7	86-6	86-6	85-2	85-6	85-4	85-4	87-2
Producers' materials.	55-4	55-6	55-8	57-2	57-8	61-4	63-1	67-9	65-4	64-1	61-9	62-8	62-6
Building and construction materials.	78-2	75-8	74-7	75-1	74-8	75-6	78-9	80-7	80-7	80-8	81-0	80-7	80-7
Manufacturers' materials.	50-8	51-1	51-6	53-3	54-0	58-3	59-6	63-1	62-0	60-4	57-7	58-8	58-0
Origin—Raw and partly manufactured	51-1	51-2	50-8	52-1	53-3	56-2	57-9	63-0	60-7	59-9	57-7	58-9	
Fully and chiefly manufact'd	68-1	67-5	66-9	67-9	68-7	70-6	70-2	72-4	71-8	71-6	71-2	71-0	71-0
FIELD ORIGIN—raw	34-5	35-4	36-1	38-5	41-1	46-7	49-0	53-6	53-3	49-3	44-8	46-3	45-3
Manufactured.	65-3	65-2	64-4	64-6	70-0	73-3	72-6	77-3	74-9	74-1	72-7	73-3	73-3
Totals.	51-1	51-5	52-7	56-7	61-0	61-7	68-7	64-9	62-7	59-8	60-8	60-4	
ANIMAL ORIGIN—Raw	57-4	57-5	55-0	55-8	56-2	57-7	57-6	58-6	59-8	62-5	61-8	63-0	64-3
Manufactured.	59-7	59-2	58-8	62-2	64-1	62-1	61-9	63-0	63-1	63-1	63-0	63-7	65-1
Totals.	58-7	58-5	57-2	59-4	60-7	60-2	60-0	61-1	61-7	62-8	62-5	63-7	64-8
CANADIAN FARM PRODUCTS—Field	33-6	35-1	36-0	38-0	41-1	46-7	49-4	51-8	49-5	44-6	46-7	45-3	
Animal	57-8	57-9	54-7	50-6	54-4	55-4	57-9	59-0	60-5	63-4	62-8	65-6	66-6
Totals.	42-7	43-6	43-0	44-7	46-8	51-2	52-6	60-1	57-0	54-7	51-4	53-8	53-3
MARINE ORIGIN—Raw	54-9	54-9	53-1	43-6	49-6	49-6	55-6	64-7	56-7	58-8	58-7	72-2	
Manufactured.	61-0	61-0	62-1	62-3	62-9	62-9	62-4	63-7	68-0	67-7	68-4	69-4	
Totals.	59-3	60-0	57-2	59-3	59-3	60-6	61-3	64-9	65-6	65-3	69-4	70-2	
FOREST ORIGIN—Raw	66-8	66-1	65-2	65-6	61-4	64-8	69-4	71-3	72-4	73-0	74-7	74-5	
Manufactured.	65-1	61-0	61-8	61-9	59-0	55-9	55-9	55-9	55-9	55-8	56-5	56-5	56-5
Totals.	65-8	63-0	63-4	63-9	60-0	62-2	63-1	63-6	64-1	65-0	65-1	67-1	69-9
MINERAL ORIGIN—Raw	77-1	75-8	75-7	76-0	75-1	74-4	75-2	76-5	74-9	76-6	76-1	70-3	77-4
Manufactured.	84-6	84-3	83-4	83-3	83-7	83-8	83-8	83-8	85-0	85-8	86-2	86-1	86-1
Totals.	81-2	80-5	80-0	80-1	79-9	79-8	80-0	80-5	81-7	81-7	81-7	82-2	
Commodity Groups—													
Fruits	75-4	80-7	70-4	73-6	83-2	81-0	82-9	82-7	80-2	78-3	74-8	74-9	77-2
Fishes	30-3	31-9	33-1	35-6	39-0	46-2	48-5	60-0	53-3	48-7	43-5	45-9	43-8
Flour and milled products	50-7	50-8	50-9	52-6	54-7	61-2	57-9	72-9	74-0	60-5	54-8	59-5	50-4
Rubber and its products	52-5	52-5	52-5	52-5	52-4	53-7	53-7	53-7	53-7	53-7	53-7	53-7	53-7
Sugar and its products	70-5	70-3	68-8	80-9	102-3	106-0	100-7	108-7	108-8	108-8	108-8	107-3	107-4
Tobacco	50-3	50-3	50-3	50-3	49-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6	44-6
Fishery products	58-3	60-0	59-7	57-3	59-3	59-3	60-6	61-3	64-9	65-4	65-3	69-4	70-2
Furs	48-5	47-2	52-4	52-4	51-0	51-0	51-0	52-3	52-3	52-3	52-3	50-2	48-9
Hides and skins	27-9	31-1	27-7	32-2	35-8	55-5	67-9	82-3	84-9	72-7	57-2	56-3	56-3
Leather, unmanufactured	71-8	69-7	69-7	69-7	71-4	82-2	86-1	86-1	86-1	85-1	85-4	84-7	
Boots and shoes	98-8	88-8	88-8	88-8	88-8	88-8	88-8	88-8	89-9	89-9	89-9	89-9	
Live stock	46-5	47-7	46-4	53-2	57-1	62-0	60-9	60-0	56-9	56-1	53-5	53-3	
Meats and poultry	46-3	46-9	45-8	50-3	55-6	56-3	55-7	55-5	53-6	53-6	51-5	51-3	53-7
Milk and its products	60-2	61-4	59-5	62-7	62-7	54-8	57-3	58-2	59-0	60-0	59-7	61-0	63-3
Eggs	60-7	65-0	65-7	61-3	41-3	39-5	42-0	45-6	46-2	55-9	65-7	70-2	73-7
Cotton, raw	39-5	40-6	41-2	46-9	47-5	56-5	60-0	65-2	58-3	57-2	56-0	56-0	57-7
Cotton yarn and thread	80-5	79-1	79-1	79-1	82-9	83-8	86-6	86-6	84-7	82-0	82-0	82-0	
Knit goods	80-0	77-8	77-8	75-1	75-1	77-9	77-9	78-1	78-2	80-0	79-9	77-0	
Silk, raw	29-5	24-2	22-7	23-6	24-6	27-4	38-8	36-7	32-6	31-9	26-8	23-9	22-9
Artificial silk and its products	63-7	63-7	63-7	63-7	58-9	58-9	58-9	58-9	58-9	58-9	62-5	62-5	
Wool, raw	30-4	30-8	31-0	30-8	31-0	39-2	43-7	53-9	58-0	59-6	60-8	61-7	65-3
Wool yarns	67-7	67-7	67-7	67-0	67-0	68-5	69-5	72-6	72-6	70-0	76-0	78-9	80-0
Newspaper	60-4	60-4	60-3	60-3	59-3	53-4	53-4	53-4	53-4	53-3	53-3	53-3	53-8
Lumber and timber	66-6	66-4	64-8	65-1	64-7	65-5	70-2	74-2	74-7	75-3	75-8	75-7	75-4
Pulp	66-3	65-3	66-2	55-3	63-7	62-6	63-3	64-7	67-3	69-8	72-2	70-7	72-6
Pig iron and steel billets	86-9	86-9	84-2	84-2	84-2	84-2	81-7	81-7	81-7	81-7	81-7	81-7	81-7
Rolling mill products	90-7	90-3	90-4	90-4	90-3	89-3	89-1	88-9	89-4	91-1	91-6	92-2	
Scrap	44-3	39-1	33-0	38-0	38-0	38-0	38-0	40-3	41-2	41-2	41-2	41-1	52-0
Aluminium	97-6	96-8	101-3	101-6	99-8	96-5	94-2	89-4	89-8	87-6	88-8	88-8	
Brass, copper and products	47-6	47-0	47-6	49-5	50-6	59-1	64-7	68-3	66-4	64-7	69-9	70-1	60-2
Lead and its products	42-3	40-9	42-5	43-2	42-7	45-3	48-8	51-7	48-4	47-6	46-7	47-9	48-6
Metallic nickel	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	
Silver	46-6	46-8	50-3	53-0	58-1	62-8	63-9	64-2	61-8	64-4	63-1	68-6	69-9
Zinc and its products	45-0	44-5	45-2	47-1	46-9	48-7	52-6	57-8	54-5	54-5	52-7	53-5	
Bricks	100-8	99-3	99-3	99-3	99-3	100-6	100-6	100-6	100-6	100-6	100-6	100-6	
Coal	91-3	91-4	91-4	91-2	88-1	87-6	88-7	87-1	84-8	84-8	88-2	88-1	87-9
Coke	94-8	94-6	94-6	94-6	94-0	94-0	94-0	94-0	94-0	94-0	94-0	94-0	
Petroleum and products	75-2	75-2	71-6	71-5	72-6	72-6	72-6	72-6	77-9	79-0	79-0	79-0	
Lime	91-5	91-2	91-2	91-2	91-2	96-9	96-9	96-5	96-5	96-9	96-9	96-9	
Cement	105-9	105-9	105-9	105-5	105-5	105-5	105-5	105-5	105-5	105-5	105-2	105-2	
Asbestos	71-2	71-2	71-2	71-2	73-5	73-5	73-5	73-5	73-5	73-5	73-5	73-5	
Fertilizers	72-3	72-3	72-3	72-3	72-3	73-0	73-0	73-0	75-8	75-8	78-4	76-2	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1932		1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Oats, No. 2 C.W. bush.	.210	.225	.233	.245	.247	.283	.290	.397	.380	.343	.294	.300	.288	
Wheat, No. 1 Man Northern	.424	.442	.458	.491	.536	.633	.668	.834	.734	.672	.605	.637	.603	
Flour, First Patent 2-98's jute.	4.400	4.500	4.500	4.600	4.700	5.400	5.100	6.400	5.400	5.300	4.800	5.200	5.200	
Sugar, raw 90° Centrifugal N.Y.	.943	.795	.835	1.193	1.255	1.487	1.829	1.733	1.539	1.673	1.318	1.165	1.186	
Sugar, granulated, Montreal	4.180	4.180	4.085	4.085	6.180	6.370	6.370	6.465	6.465	6.465	6.465	6.370	6.370	
Rubber, ribbed, smoked sheets, N.Y.	.038	.036	.035	.036	.042	.057	.060	.084	.075	.075	.078	.087	.088	
Rubber, Para, upriver, fine, N.Y.	.077	.070	.072	.072	.072	.086	.088	.102	.107	.096	.089	.084	.090	
Cattle, steers, good, 1,000- 1,200 lbs.	cwt.	4.100	4.110	4.000	4.360	4.800	5.060	5.160	4.810	4.700	4.500	4.300	4.470	5.090
Hogs, bacon, Toronto.	"	3.070	3.760	3.810	5.110	5.550	5.710	5.690	6.300	6.610	6.840	5.800	6.200	6.480
Beef hides, packer hides, native steers.	lb.	.043	.055	.045	.050	.055	.090	.110	.140	.140	.120	.103	.095	.095
Sole leather, mfr's, green hide crop.	"	.280	.260	.250	.250	.260	.270	.320	.340	.340	.340	.310	.340	.
Box sides, B mill.	ft.	.190	.190	.180	.180	.200	.230	.230	.230	.230	.230	.220	.210	.
Butter, creamery, finest, Montreal.	lb.	.235	.235	.239	.271	.273	.225	.200	.224	.215	.211	.210	.228	.252
Cheese, Canadian, old large, Montreal ² .	"	.180	.180	.180	.160	.150	.150	.18	.160	.170	.155	.155	.160	.
Eggs, fresh extra, Montreal doz.	.406	.318	.250	.235	.205	.190	.190	.211	.229	.239	.295	.39	.404	.408
Cotton, raw 1-11/16", Ham- ilton.	lb.	.08	.080	.083	.094	.094	.116	.115	.138	.106	.113	.106	.114	.116
Cotton yarns, 10 s white single.	"	.210	.210	.210	.210	.210	.250	.260	.290	.290	.270	.270	.270	.
Saxony, 4-50 yds. to lb.	"	.484	.484	.484	.484	.450	.473	.473	.473	.484	.484	.487	.467	.
Gingham, dress, 6-50-7-75 yds. to lb.	"	.95t	.950	.950	.950	.950	.985	.985	.985	.985	1.003	1.003	.950	.950
Silk, raw, grand double extra, N.Y.	"	1.967	1.623	1.538	1.598	1.685	1.887	2.630	2.625	2.255	2.157	1.903	1.629	1.644
Wool, eastern bright 1/2 blood	"	.090	.090	.090	.090	.115	.135	.155	.165	.170	.170	.190	.195	.
Wool, western range, semi- bright, 1/2 blood.	"	.10t	.105	.105	.103	.105	.130	.140	.185	.195	.200	.200	.205	.210
Pulp, groundwood No. 1...	ton	19.763	19.190	19.450	18.930	18.615	18.190	18.668	19.770	21.090	22.150	22.870	21.630	22.160
Pig iron, basic mill	"	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	.
Steel merchant bars, mill 100 lb.	"	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	.
Copper, electrolytic domes- tic.	cwt.	7.021	6.906	7.050	7.180	7.618	8.928	9.702	10.371	9.815	9.479	9.129	8.957	9.068
Lead, domestic, Montreal.	"	3.386	3.262	3.400	3.489	3.416	3.636	3.933	4.174	3.889	3.848	3.088	3.818	3.903
Tin ingots, Straits, Toronto, Ib.	"	.305	.300	.320	.335	.343	.445	.535	.525	.505	.525	.530	.565	.
Spelter, domestic, Montreal cwt.	"	3.971	3.924	3.983	4.152	4.139	4.294	4.637	5.095	4.809	4.802	4.657	4.643	4.720
Coal, anthracite, Toronto.. ton	13.328	13.328	13.339	13.339	11.949	11.849	11.402	11.682	12.563	12.466	12.466	12.454	.	.
Coal, bituminous, N.S. run- of-mine.	"	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	.
Gasoline, Toronto..... gal.	"	.180	.180	.165	.165	.165	.165	.165	.190	.185	.185	.185	.185	.
Sulphuric acid, 60% Benomine, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	.
Indexes of Wholesale Prices in Other Countries²—														
United States—														
Fisher, 200; 1926.....	58.5	56.4	55.3	56.1	57.2	60.3	63.7	69.0	70.5	71.2	71.6	71.7	71.7	.
Bureau of Labour, 550; 1926.....	62.8	61.0	59.8	60.2	60.4	62.7	65.0	68.9	69.5	70.8	71.2	71.2	.	.
Annalist, 72; 1913.....	85.7	82.4	80.5	81.9	83.8	90.5	94.5	103.4	102.7	104.8	104.1	103.2	101.6	.
United Kingdom—														
Board of Trade, 150; 1913.....	101.1	100.3	98.9	97.6	97.2	99.2	101.7	102.3	102.5	103.0	102.6	102.8	.	.
Economist, 58; 1927.....	61.1	61.2	60.1	59.8	61.4	63.6	65.0	65.3	65.2	63.0	64.0	63.1	.	.
France, Statistique Generale, 45; 1914.....	390	390	390	385	384	382	396	397	394	386	381	383	.	.
Germany, Federal Statistical Office, 400; 1913.....	92.4	91.0	91.2	91.1	90.7	91.0	92.9	93.0	94.2	94.9	95.7	96.0	.	.
Belgium, Ministry of Labour, 130; 1914.....	522	521	512	504	501	502	507	506	501	506	489	485	.	.
Netherlands, Central Bureau Statistics, 48; 1913.....	76	75	74	72	71	72	73	73	73	75	75	76	.	.
Norway, Official, 95; 1913.....	123	122	121	121	121	121	121	121	122	123	123	122	.	.
Sweden, Commerce Dept., 160; 1913.....	108	106	106	105	105	106	106	108	108	109	109	110	.	.
Italy, Bachi, 100; 1913.....	296	292	286	281	279	278	281	270	278	276	274	273	.	.
Finland, Official, 139; 1926.....	90	90	89	89	88	88	89	90	90	90	90	90	.	.
India, Dept. of Statistics, 75; 1914.....	88	87	86	83	84	87	89	91	89	88	88	88	.	.
Japan, Bank of Japan, 56; 1913.....	139.5	135.8	135.8	131.1	133.1	133.6	135.7	137.6	136.0	137.8	136.3	135.0	.	.
Australia, Commonwealth Sta- tistician, 92; 1911.....	125.6	123.5	122.2	122.5	125.0	129.2	132.3	133.7	134.6	136.1	.	.	.	.
New Zealand, Official, 180; 1913.....	127.3	126.6	131.5	131.5	131.5	132.3	132.0	132.7	132.5	131.7	131.7	.	.	.
Egypt, Govt. Dept. of Statistics, Cairo, 23; 1913-1914.....	76	73	72	70	68	65	67	69	68	68	68	73	.	.

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²New price series from March, 1933.

³The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1931											
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	2,152	3,898	5,217	
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270	
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975	
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477	
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142	
October	45,933	9,927	1,796	6,314	2,862	6,285	3,055	9,432	2,422	3,809	
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127	
December	40,290	10,676	1,309	5,254	2,779	5,881	2,335	7,299	2,497	2,851	
1932											
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,050	2,338	
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362	
March	57,437	14,489	2,204	9,401	2,600	9,083	2,688	9,691	2,971	3,351	
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188	
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366	
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,220	2,556	2,969	
July	35,711	7,462	1,330	4,552	1,778	5,110	1,513	9,367	2,081	2,499	
August	36,527	7,098	1,251	5,587	1,745	4,304	1,402	9,143	2,217	3,691	
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169	
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771	
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509	
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012	
1933											
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943	
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601	
March	32,851	8,685	1,379	5,424	3,614	5,408	1,192	5,193	1,901	2,054	
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464	
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964	
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,905	
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,345	
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708	
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531	
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,233	1,903	5,920	2,091	9,181	2,727	2,536	
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818	
Exports of Merchandise from Canada											
Month	Exports of Merchandise from Canada										
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931											
May	60,845	59,833	26,502	3,778	757	10,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	40,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,533	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	805	1,150
December	54,218	53,253	22,945	5,453	328	13,950	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,331	12,363	4,989	304	11,165	870	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	851
October	57,160	56,626	20,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June	46,472	45,968	15,942	5,569	634	11,175	2,188	7,393	971	1,257	829
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111
September	58,328	57,785	22,520	7,328	1,168	13,567	2,336	7,291	1,408	1,142	1,027
October	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,843	1,224	928
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1932												1933													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—																										
AGRICULTURAL AND VEGETABLE PRODUCTS—																										
Alcoholic beverages (chiefly whiskey).....	1,606	397	669	366	159	407	281	226	602	1,307	1,628	196	3,243													
Fruits.....	1,389	925	754	940	258	201	150	102	162	495	1,891	4,73	2,095													
Grains (Total).....	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801	8,679	15,055	16,551	15,805	11,641													
Barley.....	92	62	72	113	10	42	35	143	30	28	53	68	103													
Wheat.....	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	8,657	14,919	15,841	15,298	11,300													
Rubber (chiefly tires and footwear).....	478	419	514	686	362	572	539	709	865	898	736	769	577													
Sugar.....	52	60	28	145	53	148	124	171	261	134	146	160	94													
Vegetables.....	247	236	143	265	99	387	231	349	238	388	523	906	433													
Wheat flour.....	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,048	2,137	1,856	1,883	1,472													
ANIMALS AND ANIMAL PRODUCTS—																										
Cattle.....	41	65	235	258	167	337	363	407	383	447	434	203	276													
Cheese.....	432	47	39	57	34	176	440	1,27	695	1,487	1,63	1,456	688													
Fish.....	1,550	1,391	1,083	1,315	470	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883													
Furs (chiefly raw).....	1,692	2,210	1,670	1,147	806	677	607	809	890	720	228	217	2,162													
Hides, raw.....	5	81	80	80	43	220	410	329	188	306	221	153	204													
Leather, unmanufactured.....	78	274	231	338	219	303	281	283	308	293	229	321	1,159													
Meats.....	805	632	429	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165													
FIBRES, TEXTILES AND PRODUCTS—																										
Binder twine.....	7	7	1	-	1	250	243	103	63	34	3	4	3													
Cotton.....	78	68	90	84	25	108	61	112	108	130	98	110	117													
Rags.....	16	15	19	13	14	33	64	45	52	35	43	37	39													
Raw wool.....	35	18	81	19	-	11	58	284	219	588	312	226	87													
WOOD, WOOD PRODUCTS AND PAPER—																										
Paper (chiefly newsprint).....	5,952	5,423	4,472	5,040	4,698	6,668	5,989	6,557	6,557	6,921	6,602	6,157	6,713													
Planks and boards.....	685	582	553	920	537	1,243	1,608	2,045	2,245	2,040	2,121	1,886	1,740													
Pulp-wood.....	171	90	85	155	90	184	529	608	806	792	640	482	234													
Shingles.....	137	156	126	165	97	351	347	411	577	394	343	287	184													
Timber, square.....	113	82	99	100	46	139	118	124	200	160	241	151	99													
Wood-pulp.....	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,227	1,995													
IRON AND IRON PRODUCTS—																										
Automobiles.....	405	238	171	733	512	1,047	1,020	784	654	850	1,168	687	639													
Automobile parts.....	71	130	76	90	39	72	52	87	88	184	225	178	105													
Farm implements.....	77	74	69	143	80	130	193	170	147	124	114	131	94													
Hardware and cutlery.....	61	71	48	80	32	64	75	68	91	118	152	124	97													
Machinery.....	216	216	268	593	160	196	198	242	217	235	192	270	390													
Pigs and ingots.....	86	102	72	119	100	196	411	341	209	235	332	101	409													
Tubos and pipes.....	36	46	56	48	38	56	22	73	51	41	190	46	60													
NON-FERROUS METAL PRODUCTS—																										
Aluminum.....	537	69	55	137	93	1,170	872	846	132	231	480	2,039	178													
Copper (chiefly ore and blister).....	968	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,805	1,686													
Gold, raw.....	444	192	225	223	81	189	175	148	209	168	192	206	142													
Lead.....	256	197	274	423	345	573	376	382	586	476	489	544	577													
Nickel.....	473	706	747	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786													
Silver.....	260	159	263	459	185	274	301	325	482	646	711	505	451													
NON-METALLIC MINERAL PRODUCTS—																										
Asbestos (chiefly raw).....	353	272	146	214	176	306	368	419	510	570	665	641	715													
Coal.....	130	181	95	107	39	74	58	85	96	95	107	112	130													
Petroleum and products.....	30	52	34	168	47	64	94	231	92	177	226	470	83													
Stone and products.....	147	87	70	83	53	228	232	459	345	367	432	397	358													
CHEMICALS AND ALLIED PRODUCTS—																										
Acids.....	210	236	146	152	66	313	260	344	320	332	311	312	261													
Fertilizers.....	199	202	169	345	346	459	384	105	109	230	110	183	168													
Soda and compounds.....	150	228	228	223	220	267	296	230	277	298	314	278	265													
MISCELLANEOUS COMMODITIES—																										
Electrical energy.....	90	100	116	127	108	91	107	226	293	280	290	295	249													
Films.....	109	129	149	678	129	247	337	344	343	141	192	162	153													
Settlers' effects.....	189	152	116	173	125	302	214	333	311	458	413	317	199													
Indexes of Retail Prices, Rents and Costs of Services—																										
Total, 1926=100.....	79.5	79.1	78.4	77.8	78.1	77.0	77.0	77.2	78.6	78.8	77.0	78.1	78.4													
Food.....	64.0	62.8	60.6	60.4	61.3	61.9	62.2	63.2	67.8	65.9	65.4	65.8	66.6													
Fuel.....	89.3	89.4	89.3	88.9	88.8	85.5	87.8	86.2	88.5	86.3	87.0	87.2	87.2													
Rent.....	90.0	90.0	90.0	90.0	90.0	84.0	84.0	84.0	84.0	84.0	84.0	80.1	8													

Table 24. Summary of Canada's Imports, in Thousands of Dollars

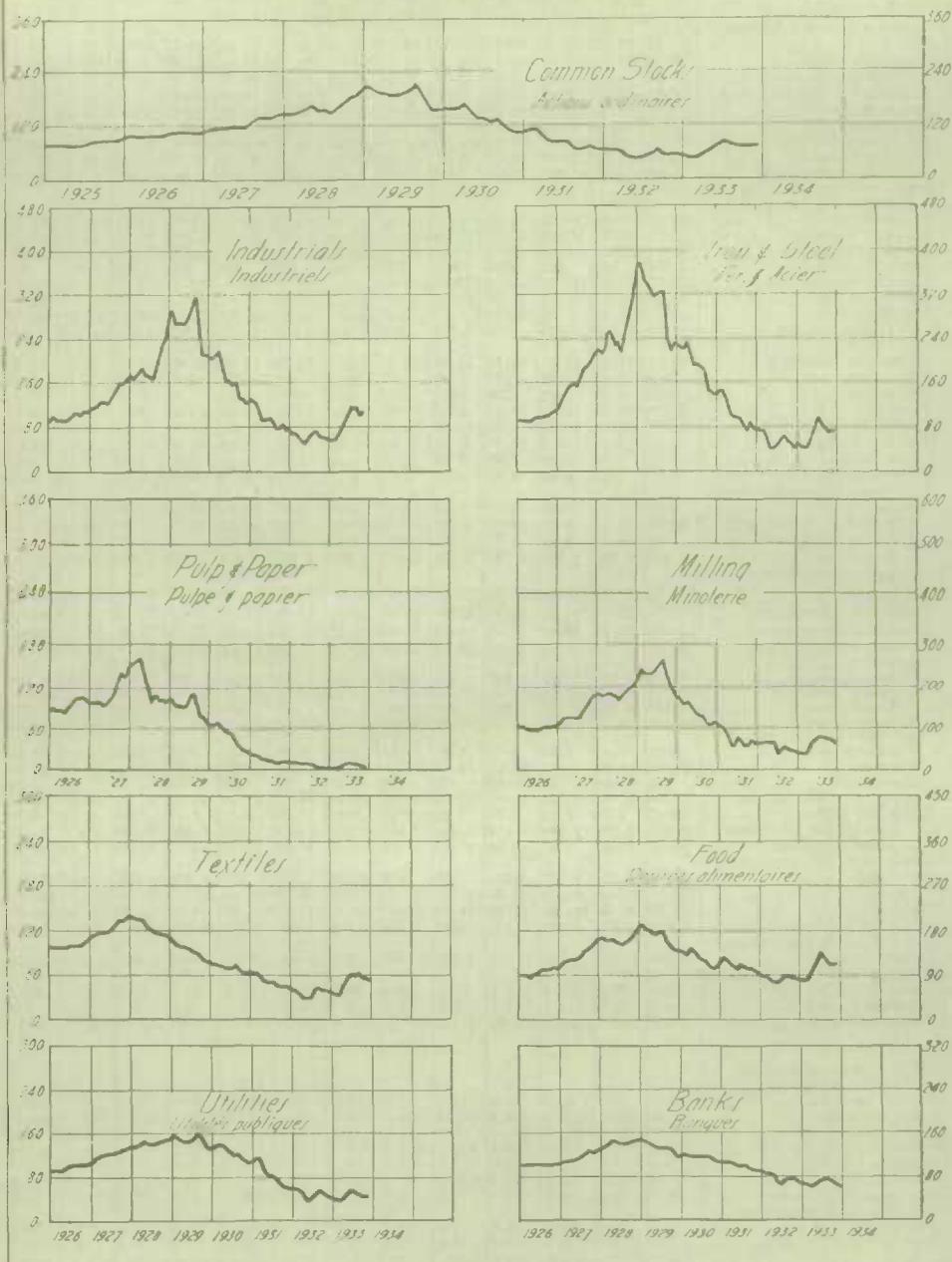
Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	2,305	894	793	3,505	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835
Cocoa and chocolate.....	147	85	95	103	82	122	96	180	86	116	96	283	143
Coffee and chicory.....	389	454	296	650	248	318	226	271	224	292	310	280	257
Fruits.....	1,567	786	669	998	843	1,462	1,682	1,539	1,380	1,079	1,503	1,679	1,837
Gums and resins.....	61	109	89	96	90	152	148	119	137	102	188	22	84
Nuts (edible).....	193	160	116	215	105	208	202	156	138	162	304	735	232
Rubber (chiefly raw).....	185	201	216	352	168	358	337	377	506	554	581	528	471
Seeds.....	109	95	113	135	75	79	15	14	27	22	58	221	174
Sugar, chiefly for refining.....	807	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793
Tea.....	339	368	759	1,090	117	161	184	299	475	400	556	679	646
Vegetables.....	211	261	231	499	424	668	674	194	77	80	102	201	215
ANIMAL PRODUCTS—													
Fish.....	116	71	61	101	48	66	97	146	141	116	146	151	124
Furs, chiefly raw.....	176	273	281	431	161	547	419	375	414	276	205	154	376
Hides.....	118	123	116	80	64	153	243	181	453	356	509	332	278
Leather, unmanufactured.....	135	102	127	133	99	173	205	271	255	220	195	161	148
Leather, manufactured.....	77	49	94	169	121	124	86	78	166	250	203	157	86
TEXTILE Products—													
Artificial silk.....	168	182	216	252	131	164	162	180	247	258	264	255	467
Cotton, raw.....	1,121	706	498	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048
Yarn.....	149	186	143	199	96	177	235	239	170	254	246	301	230
Other.....	553	725	784	1,007	653	806	870	850	987	1,004	1,048	890	832
Flax, hemp and jute.....	491	422	396	406	323	486	516	599	803	643	816	652	582
Hats and caps.....	13	32	84	86	62	56	27	39	92	103	53	24	16
Manila and sisal grass.....	242	162	87	170	82	103	143	218	141	321	313	171	320
Silk—Raw.....	327	415	285	342	234	363	440	452	466	382	364	344	363
Fabrics.....	70	89	84	117	90	89	77	206	261	265	245	158	77
Wearing apparel.....	57	60	62	97	48	51	45	32	68	78	91	67	71
Wool—Raw wool.....	191	138	105	179	118	147	194	180	303	311	261	343	371
Noils and tops.....	298	374	262	287	138	241	370	494	416	406	530	510	359
Woollen yarn.....	185	199	146	184	108	201	204	256	254	304	327	307	275
Worsted and serges.....	138	188	247	272	123	134	125	166	278	276	206	181	154
Other wool.....	285	378	450	532	272	355	379	468	743	739	681	510	479
WOOD AND PAPER—													
Books and printed matter.....	744	618	605	776	531	643	665	670	701	804	852	770	706
Paper.....	421	401	493	511	316	406	416	418	482	450	515	523	385
Wood—Furniture and other manufactured wood.....	2	173	174	184	112	216	400	219	247	213	245	446	194
Planks and boards.....	116	64	64	73	65	101	169	222	220	152	182	201	165
Veneers.....	11	9	15	11	6	7	20	24	24	18	31	45	36
Other unmanufactured wood.....	73	39	34	56	33	40	38	22	60	26	08	58	79
IRON AND STEEL—													
Automobiles.....	14	104	59	91	133	100	123	103	134	71	112	70	101
Automobile parts.....	658	868	747	1,407	884	1,170	1,128	920	862	530	485	785	1,050
Castings and forgings.....	80	97	65	110	50	120	91	110	88	109	131	169	114
Engines and boilers.....	268	328	365	637	351	613	539	500	450	348	279	240	343
Farm implements.....	136	100	144	531	146	172	203	282	288	198	108	58	94
Hardware and cutlery.....	141	134	136	161	114	165	129	145	156	164	192	199	177
Machinery.....	1,085	93	945	901	584	966	1,056	1,022	1,132	1,237	1,073	1,104	1,143
Pigs and ingots.....	6	21	55	12	13	32	19	23	15	50	34	81	44
Plates and sheets.....	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958
Other rolling mill products.....	144	167	153	208	154	262	223	243	363	323	352	317	250
Stamped and roated products.....	72	59	41	80	65	80	110	82	89	85	79	104	74
Tools.....	49	42	53	63	53	71	78	86	86	81	78	87	71
Tubes and pipes.....	47	37	40	77	45	73	84	61	76	92	79	45	78
Wire.....	29	29	41	74	44	53	58	61	92	75	108	98	80
NON-FERROUS METALS—													
Aluminum.....	123	98	111	140	67	310	272	143	247	554	331	337	203
Brass.....	119	94	89	128	77	105	121	130	137	157	162	164	132
Clocks and watches.....	98	42	47	46	37	62	57	72	87	9	127	165	120
Copper.....	33	22	32	28	27	35	51	24	48	35	39	56	42
Electric apparatus.....	369	350	302	381	306	346	420	359	416	515	715	628	499
Precious metals.....	71	54	32	67	61	145	121	112	125	115	127	143	154
Tin.....	40	49	103	83	45	107	125	98	68	152	125	102	117
NON-METALLIC Products—													
Clay and products.....	331	291	285	475	293	432	405	410	451	436	503	526	454
Coal.....	2,318	1,836	1,999	1,883	1,475	2,329	2,277	2,638	2,515	3,158	2,850	3,242	1,950
Coke.....	252	315	197	311	112	107	95	222	252	329	293	348	255
Glass and glassware.....	216	262	248	294	236	347	340	336	399	360	354	454	338
Petroleum, crude.....	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,983	3,061	2,020
Gasoline.....	45	164	119	291	266	427	249	173	617	572	555	484	424
Stone and products.....	112	102	91	98	79	132	135	149	182	262	230	284	114
CHIMICALS—													
Drugs and medicines.....	171	175	163	266	119	214	254	263	173	215	214	269	231
Dyeing and tanning materials.....	276	250	233	265	212	355	325	463	444	562	494	516	390
Fertilizers.....	161	14	6	33	45	181	150	81	138	333	265	356	200
Perfumery.....	36	25	24	40	27	43	34	39	44	36	48	50	28
Soap.....	25	16	20	41	57	31	26	24	33	22	29	33	28
Soda and compounds.....	160	194	125	158	128	199	183	197	188	224	164	203	156

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
READY AVAILABLE ASSETS—													
Specie.....	76.13	53.26	54.26	60.37	54.74	56.40	55.48	50.95	49.54	49.10	48.89	49.37	55.70
Dominion notes.....	163.50	153.18	146.34	140.77	138.76	126.91	130.73	138.06	137.49	132.08	127.21	134.33	155.71
In Central gold reserves.....	18.88	19.88	18.88	19.08	22.33	20.58	19.48	21.18	20.68	20.66	20.68	18.08	13.63
In United Kingdom banks.....	8.44	7.79	10.49	13.46	13.25	16.62	18.32	15.84	14.18	21.06	23.08	13.43	18.02
In foreign banks.....	146.65	104.90	83.29	83.58	73.58	78.47	86.26	87.11	86.27	86.46	82.30	79.20	92.77
Foreign currency.....	18.75	17.94	17.94	16.68	27.30	23.34	22.71	21.58	21.78	21.55	19.17	19.11	29.22
Government securities.....	551.16	562.36	568.20	581.28	584.34	509.25	631.09	638.67	648.46	645.88	663.16	661.51	649.68
Call loans abroad.....	99.37	91.49	83.77	76.29	78.57	82.22	90.20	99.89	80.29	97.47	126.02	91.97	107.05
Total quick assets.....	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—													
Public securities.....	159.60	168.96	168.05	168.49	165.21	163.24	162.05	165.92	163.26	165.08	162.14	165.12	159.43
Railway securities.....	48.71	49.93	47.97	47.68	43.29	43.41	43.05	55.57	54.27	55.16	55.69	55.03	52.26
Canadian call loans.....	107.61	103.20	100.00	97.17	96.05	94.06	93.77	101.52	108.60	105.04	110.03	110.70	105.26
Current loans.....	900	964	946	924	925	913	807	900	889	885	905	912	884
Current loans abroad.....	153.56	151.66	151.03	155.18	151.38	150.43	148.36	152.77	144.26	150.53	146.91	146.92	135.24
Provincial loans.....	34.20	28.27	23.04	24.60	31.24	32.07	32.68	21.66	20.17	19.70	17.23	3.04	21.58
Municipal loans.....	107.04	111.57	114.65	120.80	130.17	142.42	142.94	135.22	132.34	121.52	108.50	101.86	102.15
Total loans, etc.....	1,610	1,775	1,650	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,518	1,460
OTHER ASSETS—													
Non-current loans.....	13.36	13.31	13.53	13.78	14.37	14.24	14.28	14.26	14.39	14.44	14.28	13.92	12.85
Real estate.....	7.45	7.48	7.58	7.62	7.59	7.67	7.81	7.89	7.96	8.00	7.70	7.40	7.45
Mortgages.....	6.39	6.39	6.46	6.39	6.36	6.28	6.27	6.30	6.33	6.30	6.27	6.31	6.22
Premises.....	78.78	79.70	79.23	79.25	79.04	79.03	79.03	78.83	78.86	78.94	78.68	78.73	78.35
Letters of credit.....	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.46	47.87	46.72	47.97	49.08	51.34
Loops to companies.....	13.36	13.17	13.06	12.97	13.62	13.40	13.42	13.36	13.26	13.18	13.25	13.15	13.19
Other assets.....	1.54	1.49	1.52	1.55	1.85	1.68	1.75	1.57	1.46	1.56	1.55	1.50	1.58
Note circulation deposits.....	6.60	6.60	6.61	6.61	6.61	6.62	6.62	6.77	6.74	6.49	6.49	6.50	6.50
Inter-bank balances, notes of other banks.....	8.71	12.15	9.23	9.20	7.46	10.66	9.20	9.17	11.84	8.81	11.71	15.74	7.48
Cheques of other banks.....	80.28	80.41	68.82	69.10	68.42	85.90	90.20	116.07	0.56	75.35	78.87	91.06	84.42
Balances due to other banks.....	3.35	4.32	3.88	4.34	4.31	4.47	4.33	3.99	3.72	3.64	3.51	3.20	2.05
Grand total assets.....	2,900	2,852	2,744	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,842	
LIABILITIES TO THE PUBLIC—													
Note circulation.....	125.05	127.07	116.87	121.14	130.14	134.27	128.37	137.74	132.19	129.29	141.06	133.04	128.19
Dominion Government.....	106.75	53.11	37.51	26.27	20.90	10.30	30.83	13.04	53.45	40.14	72.03	83.10	44.28
Provincial Government.....	31.33	18.93	20.64	18.81	19.43	19.54	19.23	22.23	23.52	27.41	27.47	29.08	23.67
Government advances.....	65.14	56.99	46.74	41.94	48.44	39.34	42.34	51.94	49.64	44.34	40.74	41.33	60.44
Deposits by public—													
Savings deposits.....	1,379	1,378	1,383	1,307	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358
Demand deposits.....	472.17	466.21	445.86	445.86	453.56	484.22	488.92	503.05	501.27	483.84	491.78	520.87	490.10
Total deposits.....	1,851	1,844	1,829	1,843	1,884	1,896	1,922	1,881	1,857	1,864	1,871	1,857	
Foreign deposits.....	349.12	328.73	316.23	309.74	300.39	308.59	306.12	324.92	309.60	297.71	298.88	290.95	319.54
Due banks abroad, etc.—													
United Kingdom.....	4.51	7.43	4.90	3.72	3.94	4.84	4.68	5.23	6.17	5.40	4.85	4.24	12.61
Foreign.....	61.05	41.37	40.56	41.37	37.16	31.52	32.35	33.65	33.33	30.45	27.80	44.29	
Bills payable.....	8.80	-63	.52	.58	.63	.34	.47	.57	1.87	1.91	2.16	1.39	1.29
Letters of credit.....	47.54	42.63	40.24	42.00	45.89	46.85	46.47	45.64	47.87	46.72	47.97	49.08	51.34
Other liabilities.....	2.45	2.61	2.56	2.57	2.36	2.19	2.17	2.20	2.13	2.13	2.18	2.24	2.28
Total public liabilities.....	2,634	2,525	2,456	2,450	2,459	2,487	2,408	2,058	2,532	2,485	2,530	2,533	2,545
Due between banks.....	10.27	12.37	9.87	10.88	10.55	11.51	12.19	14.98	12.38	10.35	12.21	12.48	8.81
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	2,988	708	1,157	2,986	740	999	2,469	651	972	2,466	644	967	2,457
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	143.50
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50
Grand total liabilities.....	2,953	2,813	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835
Surplus of notice deposits over current loans.....	+4380	+413	+437	+473	+484	+486	+500	+487	+480	+448	+467	+438	+474
Percentage of current loans to notice deposits, p.c.....	72.5	70.0	68.4	66.1	66.6	65.4	64.2	64.9	64.4	64.6	65.9	67.6	65.1
Gold included in C.G.R.....	11.1	11.1	11.1	11.1	9.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2
All notes in hands of public.....	139.5	141.1	134.0	138.88	151.70	153.15	148.98	158.94	149.47	139.08	160.78	151.41	149.31
Index Numbers—													
(With seasonal adjustment 1920 = 100)													
Demand deposits.....	81.6	81.6	80.6	82.3	82.9	87.7	91.3	90.4	93.0	90.7	89.4	91.3	86.3
Notice deposits.....	102.8	103.1	103.0	104.1	103.6	104.0	103.9	103.6	102.9	102.7	101.1	101.3	
Current loans.....	106.4	104.0	103.0	100.7	99.2	96.0	84.8	95.7	95.4	95.4	95.8	96.4	94.2
Investment holdings.....	145.0	147.8	147.7	149.8	149.2	150.9	155.9	159.3	161.3	162.2	165.1	164.3	164.6
Call loans, Canada.....	76.3	71.8	71.1	68.2	68.7	67.7	68.2	73.0	79.9	76.5	79.4	78.8	74.7
Call loans, elsewhere.....	37.6	35.9	33.4	29.6	31.9	33.7	36.1	39.3	32.7	39.0	52.0	39.6	40.4
Total issue Dom. notes.....	91.1	89.6	94.2	93.1	97.9	92.8	97.2	101.0	100.6	97.8	94.5	91.1	83.3
Gold held by Finance Dept. against notes.....	63.6	61.6	66.5	65.8	65.9	63.2	64.6	64.2	64.2	63.8	63.5	62.4	60.8
Notes in hands of public.....	73.8	70.0	76.6	78.0	83.7	86.3	84.4	88.7	85.8	84.9	88.3	79.4	
Currency—													
Net issues of Dominion notes	26.0	26.0	25.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Per Chapter 4, 1915.....	57.5	46.7	41.0	48.4	39.3	42.3	51.9	49.6	44.3	40.7	42.6	60.4	50.4
R.S. 1927, chap. 70.....	107.7	107.8	107.8	106.5	106.5	106.5	106.5	106.5	106.4	106.4	106.4	106.3	106.3
R.S. 1927, chap. 41.....	191.2	180.5	175.7	180.9	171.8	174.8	184.4	182.1	176.8	173.1	174.9	192.8	182.6
Total.....	70.8	70.9	70.3	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.6	69.8	67.8
Gold held against notes.....													

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

*Index Number of Security Prices
Nombres-Indices des Valeurs Mobilières*



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933												
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	51.3	51.6	47.6	47.3	51.9	63.7	74.7	83.3	78.7	78.4	79.4	77.7	72.2
Industrials, total (96).....	58.4	59.7	56.3	57.3	67.5	85.9	103.6	118.3	113.3	115.1	109.6	109.6	107.6
Iron and Steel (19).....	45.5	49.5	44.4	44.4	48.6	65.5	83.0	98.1	91.2	84.8	72.4	75.2	75.8
Pulp and paper (9).....	2.5	3.3	3.6	2.3	2.7	3.8	6.4	8.4	7.6	7.3	6.0	5.7	5.2
Milling (5).....	43.3	41.1	39.7	37.8	44.3	60.9	70.3	79.1	76.4	73.0	70.8	70.0	65.6
Oils (4).....	90.8	93.6	86.5	80.7	98.1	122.4	141.6	156.6	147.6	150.4	128.7	150.0	138.6
Textiles and Clothing (8).....	37.6	36.8	33.6	32.2	31.2	45.7	55.2	60.0	59.1	61.6	58.2	57.3	55.2
Food and Allied products (21).....	83.0	82.9	80.2	78.6	85.3	106.1	118.2	139.1	126.8	121.0	111.6	114.3	113.1
Beverages (8).....	37.1	34.0	32.4	28.0	37.8	63.7	106.4	164.3	152.1	159.4	127.5	127.7	140.3
Miscellaneous (21).....	70.1	71.2	69.7	73.1	95.2	116.1	136.5	146.4	145.8	150.3	134.6	144.4	147.8
Utilities total (18).....	45.1	44.6	38.6	33.2	38.5	47.2	53.8	58.5	53.0	50.7	45.9	45.2	45.2
Transportation (2).....	37.4	35.6	26.8	25.3	27.9	36.8	43.7	47.5	40.0	37.3	30.8	29.8	30.7
Telephone and telegraph (2).....	68.3	70.5	63.6	4.0	61.1	69.7	74.5	82.1	81.8	81.4	70.6	80.6	82.6
Power and traction (14).....	50.8	51.2	48.3	48.9	47.4	56.2	63.0	68.4	65.1	61.7	57.9	57.2	55.7
Commodities abroad total (8).....	48.9	48.9	46.6	45.5	53.0	64.2	74.2	81.6	77.1	79.9	74.7	78.8	76.1
Industrial (1).....	69.1	69.7	67.8	66.5	78.4	90.3	105.1	114.6	111.0	118.1	110.8	123.3	119.5
Utilities (7).....	32.0	31.4	24.7	27.8	31.5	42.4	48.3	54.1	44.6	47.6	44.1	40.3	39.0
Bankers (8).....	67.5	67.5	65.5	62.3	59.8	64.6	72.7	79.6	75.2	74.0	70.9	67.5	63.7
MUNICIPAL STOCK PRICES—													
Total (20).....	63.1	67.1	75.3	69.4	74.5	89.6	104.1	108.9	107.4	113.4	112.2	109.4	105.1
Gold (11).....	62.7	66.8	74.7	66.6	72.9	84.5	97.5	99.7	100.5	107.3	108.6	105.2	100.4
Copper (4).....	70.9	74.7	84.7	81.5	88.6	116.2	135.8	141.6	144.1	148.6	139.3	137.3	134.3
Silver and miscellaneous (5).....	21.9	26.5	28.1	26.5	28.0	36.5	45.8	46.6	40.3	42.3	39.9	40.6	37.5
Financial Factors—													
Preferred Stocks.....	50.2	49.6	49.6	47.3	47.2	54.0	58.5	61.9	61.7	61.0	59.7	59.1	60.2
Interest rates.....	102.7	99.2	98.7	100.0	101.3	93.1	97.1	97.1	95.0	95.6	94.6	97.3	98.5
Yield on Ontario Government bonds.....	4.92	4.75	4.73	4.79	4.95	4.70	4.65	4.63	4.55	4.59	4.53	4.66	4.72
Shares traded, Montreal.....	149.	201.	281.	207.	486.	1,083.	1,570.	1,852.	414.	433.	309.	370.	338.
New Issues of Bonds \$100,000.....	73.3	133.	197	529	726	487	805	907	966.	74.	62.	525.	570.
Brokers' loans.....	14	20.20	-21	-99	13.54	3.64	90.74	27.41	92.73	-78	225.59		
Brokers' loans.....	13.80	13.61	13.43	12.86	12.50	12.92	14.79	10.19	16.62	17.59	17.23	18.06	
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	\$	1-183	1-185	1-200	1-208	1-211	1-151	1-133	1-078	1-081	1-051	1-034	1-011
Low.....	\$	1-130	1-124	1-185	1-135	1-129	1-093	1-036	1-046	1-019	1-015	1-068	1-086
Average.....	\$	1-154	1-143	1-197	1-199	1-179	1-141	1-111	1-058	1-061	1-036	1-024	1-090
Close.....	\$	1-130	1-185	1-197	1-208	1-143	1-130	1-095	1-078	1-063	1-020	1-015	0-986
London Sterling in Montreal													
High.....	\$	3-845	4-025	4-145	4-200	4-450	4-540	4-810	5-020	4-876	4-923	4-885	5-293
Low.....	\$	3-750	3-760	4-020	4-090	4-110	4-30	4-500	4-810	4-685	4-700	4-690	4-860
Average.....	\$	3-787	3-847	4-098	4-134	4-234	4-498	4-615	4-931	4-787	4-639	4-787	5-028
Close.....	\$	3-760	4-025	4-095	4-135	4-420	4-525	4-700	4-840	4-770	4-873	4-845	5-110

^aLast day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,763	1,739	9,886	9,872
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928.....	1,639	1,582	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,898	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,438	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932.....	133,519	138,231	580,821	573,970	410,428	387,713	1,083,061	1,141,267	384,804	382,034	936,323	916,327
Sept.....	131,442	129,967	471,567	463,161	312,412	314,675	1,108,680	1,052,686	236,730	240,741	951,217	1,145,233
Oct.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	244,356	246,217	882,315	856,233
Nov.....	299,479	267,733	709,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	909,728
1933.....	274,181	248,029	759,453	783,140	.....	.....	.....	.....	.....	.....	839,737	856,514
Jan.....	250,517	205,381	838,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Feb.....	237,473	258,795	944,530	895,128	341	341	.....	.....	.....	.....	855,015	870,210
Mar.....	160,784	183,951	536,589	549,160	147,663	133,503	427,205	344,295	87,800	118,332	831,385	803,555
Apr.....	131,805	130,378	436,970	425,165	275,706	307,120	1,064,627	1,021,391	291,445	299,094	884,919	915,131
May.....	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,194,969	407,367	419,511	941,536	947,898
June.....	161,346	168,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
July.....	157,873	159,295	395,897	387,321	503,759	483,192	1,215,372	1,245,687	550,22	544,151	1,050,588	1,055,753
Aug.....	170,639	166,385	599,681	588,745	417,794	433,258	1,223,336	1,194,373	412,601	415,851	988,873	968,683
Sept.....	160,635	165,541	646,042	645,087	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Oct.....	127,744	124,726	531,095	537,205	521,556	483,341	875,772	1,052,170	.....	.....	876,980	876,322
Nov.....	277,864	257,718	902,854	901,941	48,095	80,146	43,164	59,585	.....	.....	851,910	856,195

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	December, 1932	December, 1933 (unrevised)	April 1, 1932 to Dec. 31, 1932	April 1, 1933 to Dec. 31, 1933 (unrevised)
Receipts—Current Revenue—Customs Import Duty	\$ 5,301,876	\$ 5,333,971	\$ 44,796,644	\$ 47,570,843
Excise Duty	2,263,954	3,420,071	30,721,569	28,187,700
Excise Taxes, Sales, Stamps, etc.	6,910,849	9,912,747	62,308,823	76,899,034
Income Tax	1,227,647	2,722,205	57,410,217	64,467,909
Post Office Department	4,971,217	5,033,562	24,070,085	22,954,132
Miscellaneous Departments	1,672,437	2,147,297	16,373,226	15,392,506
Total Current Revenue	22,356,980	28,569,853	244,681,165	245,472,125
Special Receipts	21,157	6,096	605,741	441,746
Loan Account Receipts	862,615		229,521,177	458,355,398
Total	23,240,752	28,576,459	474,808,083	704,269,269
Current Expenditure—Agriculture	\$ 670,074	\$ 529,349	\$ 5,838,015	\$ 5,313,332
Auditor General's Office	30,811	30,836	277,421	278,800
Chief Electoral Office	1,070	1,214	53,765	28,026
Civil Service Commission	19,684	17,729	181,186	167,253
External Affairs	50,610	185,481	673,894	757,297
Finance—Interest on Public Debt	7,709,300	8,921,345	113,765,705	116,955,005
Office of the Comptroller of the Treasury	5,284	107,066	32,303	1,161,776
Subsidies to Provinces			6,843,296	6,843,088
Premium, Discount and Exchange	348,506	—601,771	240,208	—136,534
Grants to Provinces pending subsidies			1,600,000	1,600,000
Miscellaneous	289,191	216,330	2,682,181	2,337,717
Fisheries	135,639	100,350	1,313,000	1,129,570
Governor General's Secretary's Office	21,023	21,035	102,227	101,411
Immigration and Colonization	140,010	103,715	1,273,913	1,048,581
Indian Affairs	262,575	232,347	3,271,225	3,150,413
Insurance	9,070	11,279	109,388	103,012
Interior	206,095	195,387	2,798,167	2,083,636
Justice	206,412	211,038	1,671,749	1,661,276
Penitentiaries	286,786	203,101	2,049,174	1,925,233
Labour	37,358	37,305	495,579	468,238
Old Age Pensions	120	6,711	5,678,433	6,020,053
Legislation—House of Commons	175,774	46,790	1,559,601	466,198
Library of Parliament	5,197	4,947	46,538	47,094
Senate	64,596	11,687	526,130	125,034
Marine	445,056	480,718	4,419,365	3,958,602
Canadian Radio Broadcasting Commission	2,217	98,768	3,567	732,343
Mines	66,808	76,355	781,904	699,215
Movements of Coal	84,127	240,035	611,307	1,648,419
National Defence	2,116,387	1,212,601	9,785,542	9,413,845
National Revenue	734,510	678,959	6,741,349	6,308,914
Income Tax	158,798	156,891	1,466,521	1,445,121
Pensions and National Health—Health Division	56,621	80,934	674,311	583,027
Pensions Division	4,576,510	4,282,181	40,645,239	38,799,010
Post Office	2,815,140	2,555,861	22,008,129	21,569,540
Privy Council	3,841	4,869	34,732	36,264
Public Archives	13,685	12,094	125,568	111,463
Public Works	1,250,589	917,999	9,956,222	7,792,447
National Gallery	655	1,225	26,584	10,811
Public Printing and Stationery	18,062	15,178	154,442	104,014
Railways and Canals	369,045	312,705	2,816,052	2,567,935
Maritime Freight Rates Acts	683,583	586,236	9,412,949	7,159,863
Royal Canadian Mounted Police	447,631	397,156	4,412,622	4,197,506
Secretary of State	35,469	27,420	303,492	275,191
Soldier Settlement	65,780	60,125	627,383	643,502
Trade and Commerce	633,576	605,273	4,840,162	4,545,834
National Research Council	31,628	26,237	271,328	248,353
Total Current Expenditure	24,405,283	21,429,151	273,192,870	266,492,437
Special Expenditure—Cost of Loan Flotations	\$ 54,971	\$ 42,538	\$ 937,721	\$ 865,575
Sundry Charges to Consolidated Fund		29,229	1,405	1,638,637
Unemployment Relief	1,179,258	3,277,723	24,373,010	22,258,449
Wheat Bonus			1,876,269	
War Claims—National Defence	3,049	4,031	40,738	40,259
Secretary of State	71,842		87,842	
Total Special Expenditure	1,309,721	3,353,522	27,316,978	24,802,920
Capital Expenditure and Non-Active Loans—Marine	\$ 102,663	\$ 87,601	\$ 3,085,931	\$ 3,257,289
Public Works	24,996	7,906	526,629	308,402
Railways and Canals	125,470	180,478	3,722,144	1,941,721
Harbour Commissioners, Merchant Marine, etc.	624,027	52,087	6,261,478	3,433,309
Total Capital Expenditure and Non-Active Loans	877,065	328,972	13,596,182	8,938,721
Total Expenditure	26,592,068	25,111,645	314,106,030	300,234,078
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	3,810,819	1,862,483	20,701,357	4,701,553
Harbour Commissions		241,000	443,268	1,502,652
Canadian National Railways (Temporary Loan)	10,162,000	9,000,000	50,357,751	41,600,000
Canadian Farm Loan Board	50,000		659,949	314,900
Soldier and General Land Settlement	16,530	5,162	372,998	46,688
Total Loans and Advances	14,039,349	11,108,045	72,535,318	48,165,803
Redemption of Debt—Redemption of Outstanding Loans	\$ 40,550,279	\$ 2,119,368	\$ 9,503,542	\$ 334,044,628
Sinking Funds	236,922	—140,878	2,570,671	2,111,722
Grand Total Disbursements	81,418,618	38,198,780	488,715,561	685,450,232

Table 29. Significant Statistics of the United Kingdom

Classification	1932		1933										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
IRON.....	289	291	276	338	330	345	331	349	368	365	379	381	....
STEEL.....	437	452	490	587	519	610	578	577	566	680	680	706	....
COAL.....	19,187	19,098	18,116	19,826	15,666	17,655	15,529	15,325	15,674	16,856	18,404	17,700	....
ELECTRICITY GENERATED..... mill. k.w.h.	1,266	1,338	1,151	1,180	952	1,004	885	913	928	1,023	1,246	1,420	....
New orders received..... 1920-100	60	60	64	65	56	55	55	56	52	51	51	51	....
COPPER AVAILABLE..... 000 tons	11.0	11.4	6.7	11.0	12.0	12.0	7.5	11.5	9.3	10.1	12.3	14.8	....
RAW COTTON DELIVERED TO MILL..... mill. lb.	112	117	107	113	93	115	103	109	103	102	114	129	....
PRODUCTION, ARTIFICIAL SILK													....
YARN AND WASTE..... mill. lb.	5.52	5.93	5.43	6.64	5.16	7.17	6.68	7.63	7.16	8.10	8.52	8.55	....
NATURAL SILK DELIVERIES..... 000 lb.	254	326	293	296	265	343	314	324	275	294	350	395	....
CHIENE RUBBER AVAILABLE..... 000 tons	7.16	6.81	5.81	4.61	7.53	7.39	4.19	6.33	8.54	8.74	7.84	6.76	....
BUILDING PLANS APPROVED..... 1924-100	134.9	136.2	129.0	173.8	158.5	204.9	163.1	198.3	125.5	181.8	165.2	177.8	....
Other..... 1924-100	136.9	108.3	135.0	98.2	74.6	119.6	118.3	98.2	70.2	123.5	105.0	98.5	....
EMPLOYMENT—													....
INSURED WORKERS IN EMPLOYMENT..... mill.	9.46	9.27	9.32	9.41	9.50	9.62	9.74	9.74	9.79	9.88	9.93	9.98	10.00
NUMBER UNEMPLOYED..... 000	2,723	2,903	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224
PERCENTAGE UNEMPLOYED.....	21.7	23.1	22.8	22.0	21.4	20.5	19.5	19.6	19.2	18.4	18.1	17.9	....
Coal mining.....	22.8	22.4	21.8	21.5	22.1	22.5	22.4	22.4	22.6	22.4	21.5	21.2	....
Iron and steel.....	45.0	44.8	43.8	43.0	44.0	39.7	37.8	37.2	36.0	32.4	33.8	31.6	....
General engineering.....	29.2	30.1	29.6	28.6	27.7	25.7	23.9	23.5	23.0	23.2	22.0	21.0	....
Electrical engineering.....	16.4	18.6	19.3	18.9	18.4	16.7	14.6	13.8	13.7	13.0	12.3	11.6	....
Shipbuilding and marine en- gineering.....	61.6	61.6	59.3	57.8	56.6	54.4	53.1	52.0	55.3	54.5	52.0	....	....
Base metal working.....	24.1	25.0	23.8	25.1	23.2	20.7	19.7	17.8	17.8	17.0	16.1	15.5	....
Cotton.....	23.3	23.9	24.6	26.0	28.0	26.4	24.3	25.4	24.5	23.1	21.6	20.4	....
Woollen.....	17.9	20.1	19.1	18.0	18.0	14.6	13.5	12.6	12.2	10.9	8.7	8.1	....
Building.....	31.7	37.6	34.2	26.8	22.7	20.1	20.2	20.5	19.3	19.4	19.5	21.9	....
Public works contracting.....	44.2	46.2	45.2	43.7	42.1	41.0	41.3	42.9	42.9	46.6	47.0	47.5	....
TRADE—													....
IMPORTS, TOTAL..... £ mn.	60.6	54.1	49.1	56.3	57.3	57.3	53.8	53.7	56.8	57.8	61.8	63.7	63.2
Food, drink and tobacco..... £ mn.	32.1	27.2	25.2	29.2	26.4	30.0	27.3	26.3	27.0	29.8	32.3	32.0	30.3
Raw materials..... £ mn.	15.6	15.1	13.2	14.1	13.0	14.5	14.0	14.0	15.4	14.5	15.0	17.0	18.9
Manufactured..... £ mn.	12.7	11.5	10.5	12.8	11.4	12.6	12.2	12.0	13.0	13.1	14.2	14.5	13.6
Total, net imports..... £ mn.	56.5	49.9	44.6	52.4	47.6	53.5	48.5	49.4	52.5	54.4	57.2	60.1	59.1
EXPORTS, DOMESTIC, TOTAL..... £ mn.	32.4	29.2	27.9	32.6	26.4	30.8	28.5	29.8	30.0	32.2	34.1	34.4	30.4
Food, drink and tobacco..... £ mn.	2.8	2.8	2.3	2.3	1.9	2.2	2.0	2.3	2.3	2.6	2.8	2.9	2.4
Raw materials..... £ mn.	3.9	3.8	3.4	3.8	3.1	4.2	3.7	3.9	3.8	4.1	4.3	4.3	3.6
Manufactured..... £ mn.	23.6	22.1	21.4	25.4	20.5	23.5	21.7	22.8	23.9	24.6	26.1	25.7	22.6
BANK CLEARINGS—													....
Provincial..... £ mn.	103.0	108.8	101.3	107.7	91.3	107.5	96.5	112.9	97.5	99.3	111.2	107.1	....
POSTAL RECEIPTS, DAILY..... £ 000	174	129	127	131	130	132	131	130	124	132	139	139	....
TRANSPORTATION—													....
SHIPPING—													....
Entrances..... mill. net tons	4.55	4.40	4.03	4.76	4.64	5.24	5.32	5.49	5.65	5.58	5.43	4.98	....
Clearances..... mill. net tons	4.20	4.40	4.09	4.43	4.20	4.79	4.86	4.82	5.11	5.10	4.76	4.78	....
Index of shipping freights..... 1924-100	66.5	63.6	62.6	59.9	58.3	58.8	61.1	61.3	60.0	55.9	60.6	63.6	....
RAILWAYS—													....
Average weekly railway receipts..... £ 000	2,824	2,322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	....
Freight traffic, total..... mill. tons	20.9	20.3	19.5	20.4	20.3	18.1	19.4	17.3	18.3	16.9	19.0	20.0	....
Merchandise..... mill. tons	3.7	3.3	3.2	3.4	3.5	3.3	3.6	3.3	3.3	3.5	3.8	3.6	....
Coal..... mill. tons	13.9	14.2	13.6	14.1	13.0	11.6	12.3	10.8	11.6	10.4	13.0	12.7	....
Minerals and other merchandise..... mill. tons	3.3	2.9	2.7	2.9	3.2	3.1	3.4	3.3	3.3	3.1	3.3	3.5	....
PRICES—													....
WHOLESALE PRICES 1913=100—													....
Board of trade.....	101.0	100.3	98.9	97.6	97.2	99.2	101.7	102.3	102.5	103.0	102.0	102.9	....
Economist.....	84.1	84.2	82.7	82.3	84.5	87.6	89.5	89.9	89.7	89.5	88.1	86.8	....
Statist.....	91.4	91.6	90.6	90.6	92.4	95.2	95.6	96.1	95.5	94.9	94.7	93.3	....
Times.....	94.3	94.7	92.9	91.7	93.2	95.7	97.5	97.9	99.5	98.3	98.0	97.6	....
RETAIL FOODS	125	123	122	119	115	114	114	118	119	122	123	122	....
Cost of living.....	143	142	141	139	137	136	136	138	139	141	141	143	143
Banking—													....
BANK OF ENGLAND—													....
Private deposits..... £ mn.	136	147	133	140	138	136	147	143	122	154	155	141	132
Bank and currency notes..... £ mn.	371	359	366	364	372	370	375	382	374	373	371	369	382
Gold reserve..... £ mn.	119.8	119.8	142.2	166.4	185.9	186.0	190.6	190.2	190.3	190.4	190.4	190.5	190.6
NINE CLEARING BANKS—													....
Deposits..... £ mn.	1,944	1,943	1,917	1,651	1,904	1,939	1,934	1,934	1,927	1,919	1,912	1,889	....
Discounts..... £ mn.	406	429	384	346	336	344	350	360	357	353	341	315	....
Advances..... £ mn.	758	780	751	752	749	761	761	753	744	738	733	722	....
Investments..... £ mn.	456	455	480	493	499	512	526	536	545	545	542	551	....
TREASURY BILLS..... £ mill.	897	926	776	759	764	934	970	989	1,007	996	872	943	937
Money—													....
DAY TO DAY RATE..... p.c.	-75	-75	-81	-63	-63	-38	-63	-63	-63	-63	-75	-75	....
THREE MONTHS RATE..... p.c.	1.25	1.81	-91	-63	-57	-53	-50	-41	-38	-41	-75	1.09	1.25
Security Values—													....
FIXED INTEREST..... 1921-100	116.1	116.9	118.4	118.2	120.2	118.1	118.7	117.9	120.1	121.2	122.3	122.3	....
VARIABLE DIVIDEND..... 1921-100	95.8	98.4	96.1	96.2	96.3	100.4	105.1	113.7	112.4	113.5	110.4	107.7	....
TOTAL..... 1921-100	109.4	110.2	111.1	112.1	112.4	112.5	114.3	115.9	117.6	118.7	118.4	117.6	....
Exchange, New York \$ to £.....	3.270	3.365	3.422	3.418	3.423	3.905	4.000	4.303	4.440	4.534	4.777	4.786	5.218
Exchange, France to £.....	82.44	85.50	86.88	86.44	87.13	87.78	88.71	88.19	88.00	89.01	79.03	80.13	84.35

* Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
WHEAT, VISIBLE SUPPLY, Mil. bush.	169	158	148	137	126	119	125	135	150	153	150	139	....
Receipts, principal markets	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bush.	13,859	12,314	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151
Shipments, principal markets	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bush.	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685
Exports, including wheat flour	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bush.	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1,466	1,030	....
WHEAT FLOUR PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bbls.	8,323	8,071	7,216	8,886	8,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	....
SUGAR MELTINGS, 8 PORTS	....	....	....	....	....	....	....	....	....	....	....	....	....
000 long tons	213	216	225	342	346	361	411	359	409	278	258	264	....
TOBACCO CONSUMPTION	....	....	....	....	....	....	....	....	....	....	....	....	....
Cigars	254	297	287	290	321	371	419	401	435	424	408	419	....
Cigarettes	....	....	....	....	....	....	....	....	....	....	....	....	....
Millions	7,319	8,022	7,854	7,974	7,973	12,833	12,463	9,528	11,189	9,528	9,176	6,835	....
CATTLE RECEIPTS, PRIMARY MARKETS	....	....	....	....	....	....	....	....	....	....	....	....	....
000	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	1,653	2,178	1,699	....
HOG RECEIPTS, PRIMARY MARKETS	....	....	....	....	....	....	....	....	....	....	....	....	....
000	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	....
COTTON CONSUMPTION, 000 bales	440	471	442	494	471	621	690	600	589	499	504	475	348
NEWSPRINT PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 s. tons	80-1	74-4	87-7	76-6	74-5	81-2	81-9	79-6	88-0	72-1	82-1	87-6	....
NEWSPRINT CONSUMPTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 s. tons	132-8	127-4	116-3	123-4	132-0	160-8	130-9	132-5	127-8	134-3	152-1	....	....
PIG IRON PRODUCTION, 000 l. tons	546	569	554	542	624	887	1,265	1,792	1,333	1,522	1,343	1,085	1,177
STEEL INGOT PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 l. tons	846	1,006	1,005	886	1,335	2,002	2,508	3,204	2,901	2,311	2,112	1,541	1,820
UNFILLED ORDERS U.S. STEEL CO.	....	....	....	....	....	....	....	....	....	....	....	....	....
000 l. tons	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	....	....	....
AUTOMOBILE PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 cars and trucks	107-4	130-1	106-8	117-9	180-7	218-2	253-3	233-1	236-5	196-1	138-5	63-9	....
ZINC PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
s. tons	18,653	18,807	19,661	21,808	21,467	21,516	23,987	30,865	33,510	32,279	35,141	32,582	....
Stocks	....	....	....	....	....	....	....	....	....	....	....	....	....
LEAD PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
s. tons	21,638	24,615	29,333	24,884	23,385	19,405	21,783	18,828	18,611	28,021	35,399	38,459	....
PETROLEUM PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bbls.	58,044	83,998	81,029	75,302	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	....
Consumption (to stills)	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bbls.	65,998	60,093	61,042	67,984	68,822	74,340	74,819	79,525	79,151	75,316	75,461	69,461	....
GASOLINE PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
000 bbls.	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	....
CONTRACTS AWARDED	....	....	....	....	....	....	....	....	....	....	....	....	....
\$000,000	17-1	1-2	83-4	52-7	60-0	56-6	77-2	103-0	82-7	106-2	122-5	145-4	162-3
CARGLOADINGS	....	....	....	....	....	....	....	....	....	....	....	....	....
000 cars	2,487	1,910	1,955	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,600	2,386	2,565
Electric Power Production	....	....	....	....	....	....	....	....	....	....	....	....	....
mill. k.b.	7,135	6,932	6,288	6,673	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,209	....
INDEX FACTORY EMPLOYMENT	....	....	....	....	....	....	....	....	....	....	....	....	....
1923-5=100	60-6	59-4	59-4	56-6	57-1	60-6	64-8	70-1	73-3	74-3	73-9	72-4	....
MAIL ORDER SALES, 2 cos.	....	....	....	....	....	....	....	....	....	....	....	....	....
\$000	51,700	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	43,219	53,550	52,037	....
TEN CENT SALES, 4 CHAINS	....	....	....	....	....	....	....	....	....	....	....	....	....
\$000	66,307	30,001	30,534	32,473	37,874	38,017	32,918	36,465	38,314	40,483	41,521	39,884	....
IMPORTS	....	....	....	....	....	....	....	....	....	....	....	....	....
\$000,000	97-0	96-0	88-8	95-0	88-4	107-0	122-3	143-0	155-0	144-7	150-9	128-5	....
EXPORTS	....	....	....	....	....	....	....	....	....	....	....	....	....
\$000,000	131-2	120-6	101-5	108-0	105-2	114-2	119-8	144-2	131-5	160-1	193-8	184-3	....
MANUFACTURING PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
1923-5=100	64-0	64-0	62-0	57-0	66-0	77-0	91-0	101-0	91-0	91-0	83-0	76-0	71-0
MINERAL PRODUCTION, 1923-5=100	78-0	73-0	79-0	81-0	72-0	78-0	82-0	90-0	91-0	87-0	81-0	81-0	....
INDUSTRIAL PRODUCTION	....	....	....	....	....	....	....	....	....	....	....	....	....
1923-5=100	66-0	65-0	64-0	60-0	67-0	77-0	90-0	100-0	91-0	91-0	84-0	77-0	73-0
E.R. BANKS, BILLS DISCOUNTED	....	....	....	....	....	....	....	....	....	....	....	....	....
Mil. Dollars	235	274	582	416	435	302	164	167	153	12-	116	119	98
RESERVE RATIO	....	....	....	....	....	....	....	....	....	....	....	....	....
MEMBER BANKS' LOANS AND DISCOUNTS	....	....	....	....	....	....	....	....	....	....	....	....	....
Mil. Dollars	10,297	10,168	9,627	....	....	9,660	9,753	9,715	9,823	9,808	9,816	9,877	9,848
Net Demand Deposits	....	....	....	....	....	....	....	....	....	....	....	....	....
Mil. Dollars	11,788	11,899	10,593	....	....	11,127	11,740	11,549	11,261	11,212	11,296	11,455	11,567
INTEREST RATES, TIME LOANS, p.c.	....	....	....	....	....	....	....	....	....	....	....	....	....
Call loans renewal	-50	-50	-88	3-00	1-25	1-12	-88	1-13	1-13	-63	-69	-81	....
Prime commercial paper, 4-8 months	1-00	1-00	1-00	3-32	1-37	1-00	1-00	1-00	-98	-75	-75	-75	....
BOND PRICES HIGH GRADE RAILS (110)	77-58	82-49	81-92	77-23	73-62	80-35	84-35	88-95	89-95	85-74	85-47	79-22	....
Forty bonds	44-05	46-94	45-22	42-01	41-35	50-64	52-77	73-00	72-67	69-58	69-66	69-69	62-14
PRICES COMMON STOCKS (421) 1928-100	47-4	49-1	44-9	43-2	47-5	62-9	74-9	80-4	75-1	74-8	69-5	69-1	70-4
(Conright Standard Statistics Co.)	....	....	....	....	....	....	....	....	....	....	....	....	....
Industrials (351)	44-8	46-2	42-5	41-6	48-8	65-3	77-3	83-5	78-8	80-7	75-5	76-7	78-8
Railways (331)	25-7	27-6	26-7	26-0	26-3	37-5	44-0	52-6	49-4	47-2	40-3	38-4	40-3
Utilities (37)	79-6	81-8	73-1	66-8	63-5	79-2	90-8	97-5	87-1	80-1	75-0	70-0	67-3
Automobiles (13)	40-4	41-9	37-7	34-3	42-2	67-5	81-9	92-5	92-0	92-0	94-2	83-8	98-0
Tires and rubber goods (7)	23-5	24-2	20-0	19-8	26-3	44-9	53-0	60-7	58-9	56-9	49-6	51-7	50-1
Chain stores (16)	45-6	46-3	42-7	39-5	43-8	54-1	62-9	66-9	58-1	55-5	53-1	53-3	55-7
Conner and brass (8)	26-1	29-4	28-1	28-5	38-6	54-9	63-6	71-1	68-0	70-1	64-6	67-0	63-5
Oil (15)	46-1	46-4	42-0	40-6	46-5	58-4	70-3	75-4	61-6	77-5	74-1	79-1	80-2
Railway equipment (9)	24-2	25-2	25-2	25-3	31-8	44-9	57-3	65-2	59-4	60-3	54-7	51-3	53-5
Steel and iron (11)	24-8	27-2	28-7	26-8	35-1	51-9	61-4	68-1	60-5	57-6	49-1	47-8	54-2
Textile (28)	27-6	26-7	25-2	24-2	27-7	43-2	53-9	60-9	55-1	55-2	51-8	49-2	49-7
Amusement (7)	9-2	8-6	6-0	5-0	5-6	9-0	12-5	13-9	14-2	14-1	13-6	12-3	11-9
Tobacco (11)	81-4	85-7	78-8	82-1	94-9	114-9	125-3	129-4	131-2	132-3	126-7	114-8	114-0
Stock Sales, N.Y.	23-2	18-7	19-3	20-1	52-9	104-2	125-6	120-3	123-2	42-5	43-3	39-4	33-1
Bond Sales, N.Y.	241-9	260-0	230-1	193-2	269-6	350-6	344-1	323-1	216-8	234-2	231-5	297-0	....
Brokers' Loans	347	359	360	311	322	529	780	876	881	806	740	720	801
Bank Debts, N.Y.	13,987	12,413	12,030	12,454	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,20	13,013
Outside, 140 centres	12,820	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215	13,027	11,927	13,288

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, JANVIER 1934

N° 1

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les trois facteurs analysés spécialement pour faire ressortir la tendance économique ont gravité vers de meilleures positions en 1933. Dans la tendance à long terme, les actions ordinaires et le volume physique des affaires ont, après avoir touché leur plus bas dans le premier trimestre, montré des progrès marqués à mesure que la saison avançait. Ce renversement de la tendance à la baisse a été le premier mouvement constructif important des deux indices depuis le commencement de la dépression en 1929. La baisse de l'indice du rendement des obligations, indiquant la tendance du loyer fondamental de l'argent, a eu aussi de bons effets.

Production minérale

La valeur totale de la production minière est estimée à \$198,253,000 comparativement à \$182,682,000 l'année précédente, une augmentation de 8·5 p.e. Le total de 1933 serait augmenté de \$23,378,000 s'il était tenu compte de la prime sur l'or canadien. Il y a aussi des gains prononcés dans les métaux communs, spécialement le nickel, le cuivre, le plomb et le zinc, tandis que l'argent et l'or, ce dernier étant toujours calculé aux taux étalons de \$20.67 l'once, donnent des diminutions. Le groupe des métaux, à \$124,382,000, montre un gain de 20 p.e. sur l'année précédente, et les métalloïdes, comme l'amiante, le feldspath et le sel, ont augmenté de 28 p.e. à \$9,898,000. Les combustibles, y compris le charbon, le gaz naturel et le pétrole, ont diminué de 2·5 p.e. et le groupe des produits de l'argile et des matériaux de construction montre une beaucoup plus grande réduction. Le relèvement des opérations minières en 1933 est un renversement de la tendance au ralentissement visible depuis 1929 quand le volume et la valeur de la production minière ont dépassé tous les précédents.

La production de nickel, à 84,586,000 livres, donne une valeur de \$20,730,000 comparativement à 30,328,000 livres et \$7,180,000 en 1932. Malgré la faiblesse de la production les premiers mois de l'année, la production globale de l'année n'a été dépassée que quatre fois dans l'histoire de cette industrie. La production de cuivre montre une augmentation de 22 p.e. en quantité et de 42 p.e. en valeur comparativement à l'année précédente. Le prix moyen du cuivre a été de 7·44 cents la livre au lieu de 6·38 en 1932.

La production de plomb, à 269,000,000 livres, a augmenté de 5 p.e. en quantité et de 19 p.e. en valeur. Le prix moyen est calculé à 2·40 cents la livre. La production de zinc montre un gain de 16 p.e. en volume et de 55 p.e. en valeur.

La valeur de l'or extrait au Canada est de \$84,258,000, en dollars canadiens, le prix moyen de l'année étant calculé à \$28.61 par once fine. L'avance du cours de l'or en terme de dollars canadiens a accéléré le développement de propriétés nouvelles et l'expansion des activités dans les mines déjà en production. Les prix élevés en cours canadien pour l'or ont eu un effet bien-faisant sur les autres industries canadiennes, principalement celles qui fournissent l'outillage et les matériaux nécessaires à la prospection, au développement et à l'exploitation des mines d'or.

Bien que la production d'argent montre une diminution de 16 p.e. en volume, la valeur s'est à peu près maintenue grâce à une hausse des cours. La principale source de production argenteuse a été la mine Sullivan, dans la Colombie Britannique, où ce métal se trouve associé au plomb et au zinc. Les autres producteurs comprennent la mine O'Brien, à Cobalt, la mine Miller-Lake O'Brien, à Gowganda, la mine Treadwell-Yukon, dans le district de Mayo, et la mine Eldorado, dans la région du lac Grand Ours. Le prix de l'argent a été en moyenne de 42·95 cents l'once les deux premières semaines de décembre 1933 comparativement à 20·04 cents en janvier de la même année.

Bois et papier

Les opérations forestières ont repris de l'activité en mai pour atteindre leur maximum dans la mi-été. L'indice de ce groupe était à 88·4 en décembre comparativement à 59·8 en février et 60·0 en décembre 1932, ou gagnant environ 14·2 p.e. en 1933. La production de papier à journal a été à plus haut niveau de juin à décembre 1933 que les mois correspondants de 1932. Les exportations de pulpe de bois des douze mois montrent un gain de 34·5 p.e. sur 1932. Les exportations de planches et madriers ont été de 1,017,837,000 pieds comparativement à 674,167,000 l'année précédente. La Colombie Britannique a exporté du bois plus qu'en toute autre année, ses exportations montrant en 1933 une augmentation de 40 p.e. sur 1932, et les exportations à la Grande-Bretagne augmentant de plus de 100 p.e.

L'indice des prix du groupe bois et papier, basé sur 44 cotations, était à 64·6 en décembre comparativement à 63·8 le même mois de 1932. Les sections de la pulpe et du bois d'œuvre ont fait des avances marquées, les meubles et les allumettes sont restés inchangés et le papier à journal a baissé.

Construction

Les données de la construction sont généralement considérées comme d'une grande valeur barométrique. Pendant une dépression l'outillage en existence, généralement parlant, est plus que suffisant pour faire face à la demande pour produits industriels. Une fois que le capital fixe en outillage est de nouveau exploité à un fort pourcentage de sa capacité correspondant à l'état des affaires dans une période de prospérité maxima, l'industrie de la construction prend immédiatement de l'accélération. Les contrats des premiers mois de 1933 ont été de beaucoup inférieurs à la normale, mais il y a eu une plus grande activité la dernière partie de l'année. Des contrats pour une valeur de \$10,000,000 ont été placés dans chacun des mois juillet, octobre et novembre mais le total de l'année n'atteint pas le niveau de 1932. Le total est de \$97,289,000 comparativement à \$132,872,400 l'année précédente, un déclin de 26.7 p.c. Les perspectives de 1934 sont plus brillantes parce que l'on projette des travaux d'une valeur de \$213,645,600 comparativement à \$186,017,400 en 1932. Les importants contrats de 1932 comprenaient les suivants: une addition à une usine de Cornwall, \$2,500,000; un pont en Colombie Britannique, \$2,000,000; un élévateur à grain à Fort Erie, \$1,750,000; un pont à l'île d'Orléans, \$1,424,000; des hangars et autres travaux au port de Saint John, \$1,750,000; et une addition aux usines de Noranda, \$500,000.

Pendant les 16 années antérieures à 1933 la valeur annuelle des contrats pour maisons d'habitation était d'environ \$82,000,000 par année. Le total de 1933 est d'environ \$24,000,000. Sans même faire de marge pour une plus grande population, il semble par ces calculs que le manque de logement s'accumule à un taux dépassant \$50,000,000 par année. Il est à peu près impossible d'estimer jusqu'où peut aller le tassement en temps de dépression, mais une augmentation rapide de la demande pour logements et habitations est normale dans une période de relèvement.

Energie hydroélectrique

Il n'y a pas eu de nouveaux développements commencés en 1933. Plusieurs installations déjà en construction au commencement de l'année ont été complétées et celles-ci donnent 270,210 h.p. Comme résultat, le total des installations du Canada à la fin de 1933 est de 7,332,000 h.p. L'augmentation dans les installations en 1933 vient en plus grande partie de l'achèvement du développement à Masson de la McLaren Quebec Power Company, sur la rivière la Lièvre dans le Québec, et de l'installation initiale du développement du canyon de la rivière Abitibi, en Ontario, par la Commission Hydroélectrique d'Ontario. D'autres petites installations ont été complétées en Colombie Britannique.

Après ajustement saisonnier le maximum de production d'énergie électrique a été atteint en août mais la production de 1,702,558,000 k.w.h. en novembre est plus grande qu'en tout autre mois dans l'histoire de cette industrie. La production totale de 1933 est de 17,552,000,000 k.w.h., comparativement à 15,862,000,000 k.w.h. en 1932, un gain de 10.7 p.c.

Balance des paiements internationaux

Au point de vue de la balance des paiements internationaux du Canada il est frappant qu'en 1933 la tâche d'unasser des crédits internationaux suffisants pour rencontrer les débits internationaux ait été plus facile. En 1933 le courant du capital a été vers l'intérieur, tandis qu'en 1931 et 1932 il était vers l'extérieur.

Parmi les item montrant des débits nets, l'intérêt et le paiement des dividendes sont les plus importants. Il est estimé que le paiement net s'élevait à \$225,000,000. Ceci se compare à \$192,000,000 en 1932, l'augmentation étant due en partie aux remboursements par les établissements subsidiaires et succursales, après la disparition de l'escompte sur le dollar canadien.

En 1933, il est estimé que la vente et l'achat de valeurs immobilières entre le Canada et les pays importateurs a atteint le large total de \$600 millions. Des tranches considérables de titres miniers et d'obligations du gouvernement canadien ont été achetées à l'extérieur, mais l'achat par les Canadiens de leur propre dette et de titres étrangers en dehors du pays a atteint \$250 millions. Outre l'achat de cette forte somme de valeurs mobilières par les Canadiens, nos gouvernements et corporations ont retiré \$40 millions en obligations détenues et échues à l'extérieur. Les immobilisations directes sont estimées à \$1½ million. Nous avons donc été des importateurs de capital jusqu'à concurrence de \$61½ millions. Cette importation comparativement aux exportations des deux années précédentes est un autre facteur important pour améliorer la situation par l'accumulation de crédits pour rencontrer nos débits internationaux.

Des balances créditoriales de \$146,000 pour denrées, \$92 millions pour or, \$60 millions pour commerce touristique, donnant en tout \$298 millions, ont été plus que suffisantes pour rencontrer des débits nets de \$225 millions pour intérêt, \$15 millions pour fret et \$9 millions pour échange, donnant un total de \$249 millions. Des item mineurs invisibles donnent un débit net de \$8 millions. Le crédit net total, sans compter le capital, est approximativement de \$40 millions, ce qui en plus d'un crédit approximatif de \$62 millions représente un influx de capital au total de \$102 millions contre lequel n'apparaît aucun débit. Une estimation des erreurs et omissions est ensuite ajoutée afin d'équilibrer les deux côtés du bilan international.

Change étranger

Les alternances de la situation du change étranger en 1933 ont été une question de grande importance. La force du sterling en terme de fonds canadiens a placé nos exportations dans une position plus favorable pour concurrencer les autres pays sur le marché britannique, tandis

que le déclin et la disparition éventuelle de la prime sur les fonds de New-York ont soulagé jusqu'à un certain point le fardeau de nos obligations échues et de nos paiements d'intérêts aux Etats-Unis.

Le relèvement du dollar canadien sur le marché de New-York a réduit notre compte de change en 1933 à un niveau beaucoup plus bas que celui de l'année précédente. Dans l'état de la balance des paiements internationaux il y a un débit estimatif de \$9,000,000 sur cet item comparativement à \$14,000,000 en 1932, la hausse du sterling à Montréal absorbant partiellement le gain du change canadien à New-York.

Commerce extérieur

Le gain des exportations en 1933 reflète une meilleure demande pour les produits canadiens sur les marchés extérieurs. Des gains prononcés sont visibles dans les exportations de produits minéraux et animaux. Comme l'or est exporté en bilion, sa valeur n'est pas comparée dans les exportations de marchandises ou dans la balance du commerce. Les importations de 1933 s'élèvent à \$401,300,000 comparativement à \$452,600,000, un déclin de 11·3 p.c. Les exportations montrent un gain de près de 6 pour cent, le total étant de \$537,500,000 comparativement à \$501,800,000.

L'excédent des exportations sur les importations est de \$136,300,000 comparativement à \$49,200,000 en 1932. Chaque année, de 1929 à 1931, a donné un surplus des importations sur les exportations. Les exportations de métaux non ferreux montrent un gain de 43·4 p.c., le total pour 1933 étant de \$69,670,000 comparativement à \$48,590,000 l'année précédente. Les métalloïdes donnent un gain de 36 p.c. et les exportations du fer et ses produits montrent une avance de 30·6 p.c. Les produits des récoltes, à \$198,960,000, montrent un déclin de 3 p.c., tandis que les produits animaux, à \$67,600,000, ont avancé de 20·6 p.c. comparativement à \$56,000,000. Le gain dans les exportations de textiles est de 41·7 p.c., tandis que les exportations des groupes du bois et du papier ont décliné de 2 p.c.

Prix de gros

Le système des prix joue une fonction importante dans la vie économique des nations, servant comme de mécanisme social pour assurer le ravitaillement. Les prix sont le moyen par lequel deviennent possibles des échanges élaborés et la spécialisation conséquente qui caractérise le monde moderne. La marge entre différents prix qui forment le système laisse la porte ouverte à l'espoir de profits pécuniaires qui est la force motrice animant le monde des affaires. La reprise des prix de gros au Canada de février à juillet a été relativement rapide, l'indice basé sur 502 articles montant de 63·6 à 70·5. Le gain de l'indice pendant ces cinq mois a été de près de 11 p.c., premier gain important depuis plus de trois ans. Après juillet, les prix ont été en moyenne plus faibles pendant trois mois et ensuite se sont relevés pendant deux mois. L'indice de 69·0 en décembre se compare à 64·0 au même mois de 1932, et à 63·6 en février, le point le plus bas depuis les temps d'avant-guerre. Il y a de nouveau une légère avance en décembre comparativement au mois précédent, les gains dans ce groupe absorbant les déclins dans les produits agricoles et les chimiques.

Valeurs économiques

La relation entre les exportations et les importations est d'intérêt vital à un pays comme le Canada où le commerce extérieur forme une très forte proportion du commerce du pays. Les deux éléments du commerce extérieur ont montré de l'amélioration après avril 1933, mais le gain des exportations a été relativement beaucoup plus grand que celui des importations.

La position des dépôts à terme s'est mieux maintenue après octobre 1929 que celle des prêts courants. Après cette date, et pour la première fois dans ces dernières années, quand les prêts courants ont dépassé les dépôts à terme la marge entre ces deux comptes a continué de s'élargir jusqu'à ce qu'elle eût atteint \$500,000,000 le 31 mai dernier. Les prêts courants montrent un gain de mai à octobre, une récession étant visible en novembre, le dernier mois sur lequel les statistiques soient établies. Le surplus des dépôts à terme sur les prêts courants à la fin de novembre était de \$474,000,000.

Une comparaison de la tendance des cours des obligations du gouvernement et des titres d'action ordinaire pour fin d'analyse conduit à la division de la période d'après-guerre en trois sections. Les prix des obligations, tels qu'indiqués par l'indice officiel, ont été relativement plus élevés que les actions ordinaires dans la période de 1919 à 1926. Durant le cycle de prospérité secondaire de 1926 à 1930, les actions ordinaires ont été relativement plus élevées. Les proportions relatives ont été de nouveau renversées les trois dernières années, l'indice des titres d'action ordinaire touchant les plus bas niveaux en juin 1932 et février 1933. (Voir page 10).

Dénrées de production et denrées de consommation

Bien qu'en 1933 les industries intéressées à approvisionner les producteurs aussi bien que celles ravitaillant le consommateur aient fait des progrès, l'avance des produits de consommation a commencé plus tôt et a été relativement plus vive que dans les articles absorbés par la production. La production de denrées alimentaires et les importations de matières brutes pour l'industrie textile ont été beaucoup plus grandes après le premier terme tandis que la production de gazoline, reflétée par les importations de pétrole brut, montre aussi de l'expansion. Le gain de ce groupe de février à septembre, après rajustement saisonnier, n'est pas moins de 39·5 p.c.

Les opérations des industries fournissant des marchandises aux producteurs ont touché leur minimum en avril, une avance considérable étant visible en octobre. Bien que le pourcentage de gain soit presque aussi fort que celui des marchandises de consommation le niveau des opérations a été relativement beaucoup plus bas, un état de choses qui a duré pendant trois ans. L'avance de l'indice de la production minérale du mois d'avril au mois d'octobre a été presque 44 p.c. et l'indice du groupe du fer et de l'acier, de plus de 36 p.c. dans la même période. L'indice des opérations dans l'industrie des bâtiments a atteint son maximum de l'année en octobre, en contraste avec l'inactivité des premiers mois.

Le bas niveau dans la division des articles pour producteurs a été un des éléments importants de la dépression des trois dernières années bien que les articles de consommation aient aussi décliné. La disparité entre les niveaux du jour et ceux de 1929 est beaucoup moindre que dans les articles de producteurs où des fluctuations cycliques excessives sont typiques.

Les orientations de décembre

Les opérations commerciales de décembre n'ont guère varié comparativement au mois précédent. Les avances dans quelques directions étant contrebalancées par les déclins dans d'autres. La récession modérée apparente de septembre à novembre, telle que mesurée par les facteurs significatifs, s'est terminée au cours du dernier mois de l'année. Le point le plus haut de plusieurs années a été atteint en septembre quand l'indice des affaires a marqué 90·8, la récession de novembre étant à 85·5.

L'indice du volume physique des affaires basé sur 45 facteurs en prenant 1926 comme base était à 86·2 en décembre comparativement à 85·5 le mois précédent. Les expéditions d'or ont été considérablement plus lourdes en décembre, les arrivages à la Monnaie étant de 239,944 onces comparativement à 214,889 onces en novembre. Le gain de l'indice des ventes d'or est de 24 p.c. Les expéditions d'argent donnent un déclin, le total en décembre étant de 1,036,000 onces. La production de plomb a été plus lourde le dernier mois sur lequel les statistiques sont établies, ayant dépassé 25,000,000 de livres. Les exportations de plomb montrent un déclin à 14,033,000 livres comparativement à 18,264,000 livres. Les exportations de cuivre et de nickel ont baissé comparativement à leurs niveaux élevés de novembre.

L'indice de la production alimentaire a monté de 90·8 à 97·4 en décembre. La farine de blé et l'avoine roulée montrent des gains et la production de sucre, à 139,000,000 de livres, montre une augmentation de 19 p.c., après rajustement.

Les abatages de bœufs et de porcs ont diminué pendant que le déclin des abatages de moutons était moins que normal pour la saison. Les exportations de saumon en boîte montrent un gain, après rajustement saisonnier.

Les importations de caoutchouc brut ont décliné de leur niveau relativement élevé du mois précédent. Les importations de coton brut ont été un peu plus grandes qu'en novembre, les arrivages dépassant 19,000,000 de livres pendant deux mois consécutifs. Les filés de coton et laine pour plus ample transformation donnent aussi des augmentations.

Après rajustement saisonnier les exportations de bois d'œuvre montrent une excellente avance, le gain étant de 22 p.c. La production de papier à journal est de 4·2 p.c. moindre en novembre, le total étant à 175,304 tonnes comparativement à 193,099 tonnes.

La production d'acier en loupes a été de 49,557 tonnes comparativement à 43,099 tonnes, un gain ajusté de 21·7 p.c., tandis que la fonte en gueuse a monté de 35·2 p.c., le total étant de 38,612 tonnes comparativement à 29,592. La production d'automobiles s'est reprise en décembre, le gain étant considérablement au-dessus du mois précédent.

Les importations de pétrole brut ont été de près de 65,000,000 de gallons, ce qui est un déclin comparativement à novembre. Le nombre-indice des contrats de construction est à 39·1 comparativement à 45·7. Les permis de bâtir d'un autre côté montrent un gain, le total étant \$1,976,000 comparativement à \$1,610,000. Le nombre-indice reflète le bas niveau des opérations de construction comparativement à 1926. Le commerce extérieur montre un déclin plus grand que normal pour la saison.

LA SITUATION EN GRANDE-BRETAGNE

Le nombre de sans-travail en Grande-Bretagne le 18 décembre est de près d'un demi-million inférieur à celui de la date correspondante de 1932, soit 2,224,072. De ces 2,224,000, 1,831,000 étaient absolument sans travail, 309,000 chômaient temporairement et 84,000 étaient des manœuvres casuelles.

L'encaisse aux revenus publics pour neuf mois donne £380,200,000 comparativement à £375,500,000 pendant la même période de l'an dernier. Les dépenses ordinaires pendant la même période s'élèvent à £511,100,000 comparativement à £565,700,000 la même période de l'an dernier, l'économie provenant en entier de la réduction des paiements d'intérêt. Cette balance est considérée comme assez favorable en présence du fait que le gros de l'impôt sur le revenu n'est encaissé que dans le dernier trimestre de l'année fiscale se terminant le 31 mars.

D'après l'*«Economist»*, les nouvelles émissions en Grande-Bretagne en 1933 donnent un total de £244,780,500 dont £150,813,600 en émissions du gouvernement britannique, £59,426,900 en émissions du Royaume-Uni dont 40 p.c. pour des fins de gouvernement local. Les émissions pour l'Empire Britannique se chiffrent à £29,150,800 dont £24,174,500 pour les gouvernements de dominions ou coloniaux. Les émissions de pays étrangers s'élèvent à seulement £5,389,200, dont £4,333,000 couvrant l'emprunt autrichien garanti par le gouvernement britannique.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 15, 1934

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Manufactures.—**VEGETABLE PRODUCTS.**—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1933. **TEXTILES.**—Report on the hat and cap industry in Canada, 1932. Report on the men's factory clothing industry and clothing contractors in Canada, 1932. Report on the consumption of wool and imported tops and yarns by Canadian manufacturers, 1932. **IRON AND STEEL AND THEIR PRODUCTS.**—The bicycle manufacturing industry in Canada, 1932. **CHEMICALS AND ALLIED INDUSTRIES.**—The medicinal and pharmaceutical preparations industry in Canada, 1932. The Soaps, cleaning preparations and washing compounds industry in Canada, 1932. The toilet preparations industry in Canada, 1932. The polishes and dressings industry, 1932. **MISCELLANEOUS MANUFACTURES.**—Report on the broom, brush and mop industry in Canada, 1932.

Internal Trade.—Census of merchandising and service establishments, 1931. Hotel operations in Alberta, 1930. Hotel operations in British Columbia, 1930. Food chains in Canada, 1930.

Transportation, Communications and Public Utilities.—Statistics of steam railways of Canada for the year ended December 31, 1932. Summary of canal traffic for December and season of navigation 1933.

General.—Annual review of employment in Canada, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). **Railway Operating Statistics.** Traffic of Canadian Railways. **Canal Statistics.** Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics—Price \$1.00 per year. **Vital Statistics, Births, Marriage and Deaths,** by provinces.

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Volume IX



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REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER 1934

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Ministre du Commerce

OTTAWA
J.-O. PATERNAUDE
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
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