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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada were maintained during September at approximately the level of the preceding month. Wholesale prices averaged slightly lower, the index receding from 72.3 to 72.0. Stability characterized the commodity price level during the first nine months of the year, the official index on the 1926 base fluctuating near the 72 per cent line during the greater part of the period. Common stock prices averaged the same in September as in August, the index of 121 stocks remaining at 83.8. The oils and beverages were the only groups in the industrial classification which showed a gain during the month. Bank and telephone stocks were higher, while the stocks of companies operating abroad advanced considerably.

Highest grade bond prices were slightly higher in September than in the preceding month. The high and low bid quotations on four Dominion government refunding bonds averaged 3.68 per cent compared with 3.70 in August. The yield on Ontario government bonds also reached a new low point in September at 3.93 per cent compared with 3.94 per cent. These declines in yields reflect the high prices of government bonds characteristic of the month and provided a favourable background for the new Dominion loan of October.

Business Operations

A survey of September leads to the conclusion that business operations in Canada were not greatly altered during that month from the level of August. The index of the physical volume of business reached a relatively high level in August, practically equalling that of May, the high point of the recovery. As there were five Sundays in September, the slight change from the preceding month is regarded as an excellent showing.

Mineral Production

The factors indicating the trend of mineral production were mixed in September, a majority showing gains over August. The exports of copper were 25,083,000 pounds compared with 23,548,000, the gain in the adjusted index being 8.5 per cent. The outward shipments of nickel were at a lower level than in August, the total being 8,909,300 pounds compared with 11,840,000 and the adjusted index falling from 185.4 to 151.2. Lead production in August, the latest month for which statistics are available, was 30,277,000 pounds compared with 30,140,000 in the preceding month, with the result of a slight advance in the adjusted index from 134.3 to 136.5.

Gold shipments to the mint and to external points were down from August, the adjusted index being 169.7 compared with 192.3. The total was 248,292 fine ounces compared with 263,148. Silver shipments, at a relatively high level, showed a gain over August. The total was 1,458,000 ounces compared with 1,353,000, an adjusted gain of 10.5 p.c.

Asbestos exports of the better grades were 6,943 tons compared with 5,413 in August, the index moving up from 43.9 to 55.8.

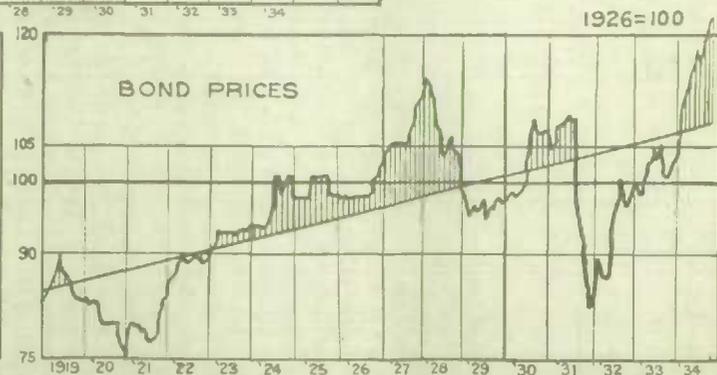
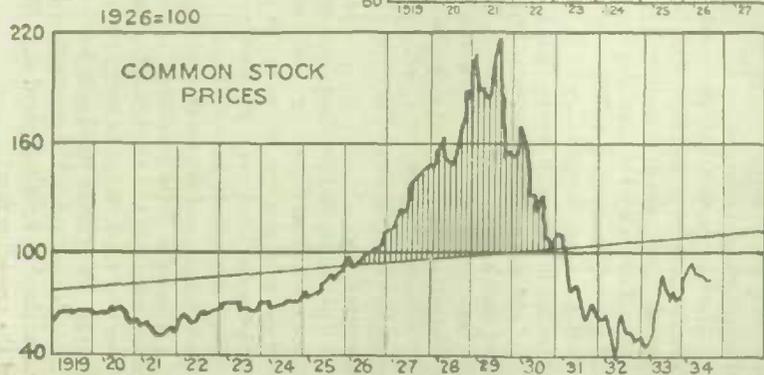
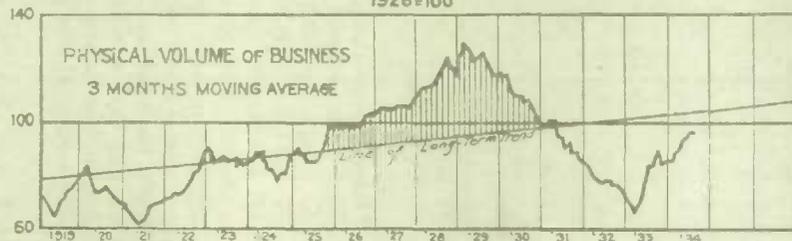
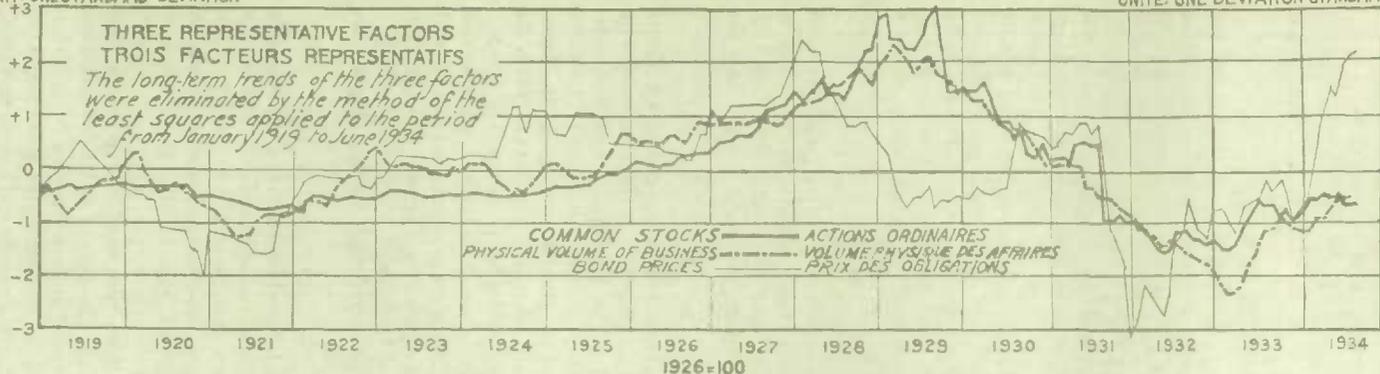
Manufactures

The milling industry was more active in the latest month for which statistics are available. Flour production moved up from 1,073,000 barrels to 1,282,000, an adjusted gain of 21.2 p.c. A slight gain was also shown in the production of rolled oats and the output of corn flour and meal was much heavier. The production of sugar was 22.7 per cent greater after seasonal adjustment, the absolute amount being 88,679,000 pounds compared with 95,042,000. Exports of cheese and canned salmon showed gains less than normal for the season.

The index of the production of pneumatic casings for automobiles was 106.5 in August compared with 100.1 in the preceding month, a gain of 6.4 p.c. The output of leather boots and shoes was 1,681,000 pairs compared with 1,150,000, the adjusted index advancing from 80.6 to 105.3. The gain in wood pulp exports was less than normal for the season, the index retreating from 57.0 to 53.8. The seasonally adjusted index of the exports of planks and boards was nearly maintained at 62.4 compared with 63.1. The export of shingles was down from the high level of the preceding month.

UNIT: ONE STANDARD DEVIATION

UNITÉ: UNE DÉVIATION STANDARDISÉE



Production of steel ingots after seasonal adjustment dropped off slightly from August, the output being 57,489 tons compared with 63,478. The adjusted index showed only limited decline at 102.1 compared with 102.7. Pig iron was produced in greater volume, the total being 43,019 tons as against 41,485, while the adjusted index showed a gain of 15 per cent.

The decline in the production of automobiles was greater than normal for the season. The total at 5,579 cars and trucks compared with 9,904, showed an adjusted decline of 43.5 per cent.

Construction

The new business obtained by the construction industry showed further adjusted gains in September, the index of contracts awarded being 49.2 compared with 45.3, an increase of 8.6 per cent. The increase over September of last year was 49.0 per cent, the total in September last being \$12,494,000 compared with \$8,386,000 in the same month of last year.

Building permits at \$2,248,000 as against \$3,274,000, declined from the preceding month. The index was 21.5 compared with 29.2 in August, an adjusted decline of 26.4 per cent.

Railways

The gain in the railway freight movement was less than normal for the season, although the total loadings were 212,214 cars compared with 204,552 in August. The index adjusted for seasonal tendencies dropped from 74.9 to 67.0.

External Trade

The external trade of Canada made an excellent showing in September, the gain in exports being a bright spot for the month. Exports were \$58,815,000 compared with \$55,837,000 in August, the adjusted index at 82.8 as against 77.3 showing a gain of more than 7 per cent. Imports after seasonal adjustment recorded a gain of 5 per cent, the index moving up from 70.0 to 73.5. The amount of the declared import values was \$42,208,000 compared with \$43,507,000 in August, the decline being considerably less than normal for the season.

Employment

Employment showed betterment on October 1, the index for all industries rising to 100.0 compared with 98.8 on September 1. After adjustment for seasonal tendencies the index advanced from 94.6 to 96.2. The seasonally adjusted index of manufactures was unchanged during September after having shown cumulative gains during the preceding months of the year. Adjusted gains were shown in each of the five economic areas except Quebec. The adjusted index of the Maritimes was 99.3 compared with 97.1 and the index for the Prairie provinces moved up from 88.2 to 91.5.

Bank Debts

The amount of bank debits or cheques cashed against individual accounts by branch banks of the 32 clearing centres of Canada was five per cent greater in September than in the same month of last year. Gains were predominant in the Maritimes, Ontario and the Prairie Provinces. The Dominion total was \$2,581,000,000 compared with \$2,457,000,000. Cheques cashed in the first nine months of 1934 showed a gain of nearly 7 per cent over the same period of last year. Each of the five economic areas except the Prairie Provinces showed a gain in this comparison.

Three Representative Factors

Two of the three representative factors moved to more favourable positions in September, while the other was unchanged. The average price of government bonds was slightly higher in the month under review, reaching a maximum on the present movement. The index of the physical volume of business moved up slightly after the smoothing adjustment. Common stock prices were maintained at the same level as in the preceding month, the official index having been 83.8 in both months.

Wholesale Prices

The level of wholesale prices was slightly lower in September than in the preceding month, the index dropping off fractionally from 72.3 to 72.0. The sub-indexes for animal products, non-metallic minerals and chemicals were higher, while the other main groups of the component material classification declined. Wheat averaged appreciably lower in September than in August, No. 1 Manitoba Northern wheat being 82.3 cents per bushel, compared with 86.0. The total amount of coffee destroyed at the end of August 1934 amounted to over 31,000,000 bags, and it was stated that the statistical position of coffee was approaching a situation where marked regulation might soon be unnecessary.

Security Prices

The level of security prices remained unchanged in September at the level of the preceding month. The index of 121 common stocks traded on the Canadian exchanges was 83·8, the same as in August. The sub-indexes for oils and beverages were higher while other groups in the industrial classification receded. The index of 16 power and traction stocks moved down from 64·4 to 61·7.

Preferred stocks strengthened, the index being 67·4 compared with 67·3. The index of 23 mining stocks was 139·2 compared with 141·1 in August.

Eighteen Months of Recovery

The lowest point in business operations during recent years was reached in February of last year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1933 to the present. The business index was 97·1 in September compared with 67·0 in February of last year, a gain of 45 per cent. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing mainly to the expansion in base metal mining, made a relatively better showing during the first nine months of the present year than most of the main branches of industrial enterprise. Manufacturing showed a wide fluctuation, the index being 99·5 in September compared with 58·7 in February, when the lowest point was reached.

Imports of raw cotton were 7,670,000 pounds in September compared with 6,026,000 in February 1933, a seasonally adjusted gain of 106·5 per cent. Flour production in August, the latest month for which statistics are available was 1,282,000 barrels compared with 845,000 in February of last year, the index after seasonal adjustment showing a gain of 81·0 per cent.

The newsprint and lumber industries showed marked progress on the road to recovery as far as production is concerned. Output of newsprint was 196,172 tons in September compared with 125,437 tons in the second month of 1933, the index moving up from 85·9 to 129·2. Exports of planks and boards were 123,163,000 feet in September compared with 37,714,000 in February 1933, the adjusted increase being 112·2 per cent.

Steel ingot production moved up sharply from April to July of last year and has since shown further expansion. The adjusted output showed a gain of 415·7 per cent between February 1933 and September 1934. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February 1933 to September last being 91·1 per cent.

The construction industry remained in a depressed condition during the recovery in other lines. The index of contracts awarded reflects some revival in the last twelve months, recently accelerated by the public works program. The expansion in the output of electric power was one of the features of the recovery. An index of 162·7 represented the level of production in September compared with 136·1 in February 1933, the month chosen for comparison. Car-loadings showed a somewhat higher level in the first nine months of 1934 than in the same period last year.

Reflecting the industrial expansion in Canada and the revival of demand in outside markets, the external trade of the Dominion was at a much higher level in the first nine months of the present year. Imports showed a gain of 34·2 per cent, while exports recorded an increase of 27·5 per cent. The favourable balance of merchandise trade was \$87,268,490 in the first nine months of 1934 compared with \$83,132,690 in the same period of last year, a gain of 5·0 per cent.

Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for that product. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level based on an index of 567 commodities. As the business index showed a gain of 45 per cent during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of last year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of last year. Steady improvement was shown until the first of March last, general employment having subsequently shown slight recession. While we have no accurate measurement of

the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement over the early months of 1933.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 79.0 compared with 77.0 in May 1933, the lowest point in recent years.

Industrial Production in Principal Countries

A chart on the movement of industrial production in twelve important countries is given on page 15. It shows on the basis of 1932 equalling 100, the fluctuations both in the general indexes of industrial production and in certain group indexes. The group indexes or the individual indexes were selected with a view to illustrating the different movements in the production of investment goods and of consumers' goods.

The general indexes of industrial production as well as the group indexes for investment and consumers' goods are compiled according to methods which vary considerably from country to country; the choice of the industries covered and their grouping and weighting is determined not only by the economic structure of each country but also by the availability or lack of regular data on production in various industries. The diversity of manufactured products in the absence of comprehensive production statistics render impossible in almost all countries an exact measurement of the fluctuations in the physical output of the industry.

As the majority of the indexes shown should be regarded as merely furnishing a rough indication of changes in industrial activity, importance should not be attached to minor divergencies in the movement or the relative level of the curves shown, but rather to the general trends and to the changes in relationship between the indexes representative of investment goods and those representative of consumers' goods in each individual country.

The monthly bulletin on the League of Nations for August should be consulted for further data as to the trend of production in various countries.

CONDITIONS IN THE UNITED STATES

The recession apparent in the United States during the preceding five months was continued in September, industrial production after seasonable adjustment showing further declines. The textile strike was a factor in depressing the general index of operations. The seasonal expansion normally characteristic of the month was lacking, especially in the production of investment goods. Retail and wholesale trade made an excellent showing despite the decline in industrial activity. Spells of weakness were shown in commodity and security prices.

Steel ingot production after seasonal adjustment was unchanged for August, the total in the month under review being 1,252,000 tons. The seasonally adjusted decline in pig iron production was 11 per cent, the total capacity of pig iron furnaces in blast on October 1 being 10 per cent smaller than that of a month earlier. The output during September was 898,000 tons compared with 1,054,000 in August. Cotton consumption after seasonal adjustment declined 80 per cent and silk and wool consumption dropped off about 20 per cent each. While the decline in automobile production was greater than normal for the season, stocks of new cars are declining and are in a favourable position. Construction contracts awarded increased slightly less than seasonally in September, and employment provided by construction operations apparently declined. The volume of industrial employment declined somewhat between August and September.

CONDITIONS IN GREAT BRITAIN

There were 10,233,000 insured persons in employment in Great Britain on September 24, a higher figure than at any time since November 1929. There were also 2,082,000 unemployed on the registers, of whom 1,648,000 were wholly unemployed.

The Economist's record of profits reported by British industrial concerns for the third quarter of 1934 indicates that 318 concerns reported total profits of £17.1 millions against £13.4 millions for the same concerns a year ago, an increase of £3.7 millions or 27.7 per cent.

The shipping freight index of the Economist was 89.9 per cent of the pre-war level in September 1934 as compared with 83.3 in the same month of 1933.

Wholesale prices in September 1934, according to the index number of the Board of Trade, were 88.2 per cent of the 1930 level as compared with 86.3 per cent in September 1933.

DOMINION BUREAU OF STATISTICS, OCTOBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business...	90.8	88.2	85.5	86.2	86.8	86.4	93.1	92.6	90.6	93.5	95.7	89.6	97.1
INDUSTRIAL PRODUCTION	90.2	87.4	83.9	85.1	84.5	84.0	92.0	91.4	99.9	95.2	95.6	99.8	97.5
MINERAL PRODUCTION ²	123.7	130.9	114.4	118.2	120.6	117.0	149.0	160.2	146.3	127.3	117.2	135.7	132.7
Copper exports ²	232.6	275.3	236.5	216.6	188.1	183.0	299.8	502.9	332.1	222.3	214.9	232.5	252.3
Nickel exports.....	170.0	148.7	126.4	112.8	244.8	156.9	270.1	372.0	226.4	173.5	163.6	185.4	151.2
Lead production.....	102.4	98.6	113.6	82.5	122.4	122.4	85.6	107.3	111.8	118.2	134.3	136.5	.....
Zinc exports.....	112.0	158.3	106.0	77.8	144.5	159.8	191.4	203.3	193.6	142.3	144.8	162.1	148.8
Gold shipments.....	164.1	153.2	151.3	187.6	151.5	150.8	207.8	183.0	181.4	192.6	161.9	192.3	73.7
Silver shipments.....	89.4	101.6	81.1	64.4	68.0	86.6	69.9	34.0	87.7	45.4	49.0	66.7	55.8
Asbestos exports.....	72.5	73.5	70.7	87.9	82.4	53.9	65.9	51.0	46.6	55.7	43.3	43.9	67.8
Bauxite imports.....	104.1	163.6	119.3	50.6	47.6	58.2	66.4	80.3	104.3	225.5	91.2	184.9	96.9
Coal production.....	82.5	90.5	79.8	82.6	82.6	77.0	78.2	71.1	89.9	80.0	82.7	86.2	99.5
MANUFACTURING.....	97.0	87.9	86.2	88.6	80.7	83.2	88.8	87.7	100.2	98.7	99.0	100.7	100.8
Foodstuffs.....	104.5	94.1	90.8	97.4	74.1	75.9	78.3	77.8	85.1	88.4	91.8	93.6	100.8
Flour production.....	86.0	71.7	98.0	59.1	63.1	75.4	65.7	81.4	76.9	84.2	86.3	104.6	.....
Oatmeal production.....	46.4	29.8	37.6	21.1	31.7	24.5	35.2	40.5	35.3	22.6	64.0	44.3	.....
Sugar manufactured.....	72.8	107.8	121.8	102.1	42.7	27.4	24.0	55.1	43.4	80.0	75.9	87.1	106.9
Cheese exports.....	59.4	56.6	68.4	57.2	38.4	11.2	22.2	18.1	28.6	33.2	33.8	34.9	32.2
Salmon exports.....	99.5	87.0	65.9	77.8	79.6	67.6	83.8	39.6	52.4	79.0	132.2	109.8	78.5
Tobacco.....	123.1	123.5	127.1	120.0	111.7	128.2	115.7	118.4	131.5	139.4	123.4	145.7	128.1
Cigars.....	62.1	67.0	69.6	58.0	56.9	47.2	58.2	76.2	68.4	71.2	68.2	71.7	53.4
Cigarettes.....	146.8	146.6	142.6	144.9	133.9	161.4	137.6	137.2	157.2	167.3	146.9	176.0	157.3
Rubber imports.....	190.6	158.2	132.3	111.7	101.6	115.6	132.7	146.8	125.1	132.4	142.4	122.0	201.5
Boots and shoes production.....	111.4	88.9	81.8	61.9	75.2	86.1	94.1	100.3	113.6	106.8	80.6	105.3	.....
Textiles.....	123.9	118.6	137.5	140.6	71.7	106.9	115.9	105.8	156.6	151.6	93.9	103.2	106.8
Raw cotton imports.....	107.3	119.3	137.5	135.8	55.8	69.1	107.9	100.1	168.3	150.2	96.2	104.4	111.1
Cotton yarn imports.....	141.3	108.7	116.7	132.6	83.2	76.7	95.9	91.5	112.9	82.3	103.9	99.1	159.3
Wool, raw and yarn.....	205.9	118.3	145.2	168.8	152.3	159.8	166.1	141.6	120.4	187.0	77.7	98.3	64.5
Forestry.....	88.0	96.2	87.2	88.4	96.4	96.7	100.3	94.2	103.6	100.1	96.7	98.4	93.8
Newsprint.....	117.5	118.3	122.3	117.2	122.0	111.9	131.8	136.7	148.7	146.0	130.8	136.5	129.2
Wood pulp exports.....	66.3	59.7	60.0	58.0	60.6	59.8	67.6	61.7	68.5	58.3	67.5	57.0	53.8
Planks and boards exports.....	56.8	54.6	51.8	63.2	77.4	81.9	71.1	49.4	59.6	57.9	65.2	63.1	62.4
Shingles exported.....	71.5	51.6	54.8	46.4	54.1	56.3	73.7	62.9	43.0	32.8	40.1	73.5	58.3
Iron and steel.....	42.5	37.3	33.4	45.1	55.5	52.3	64.3	74.0	80.6	70.3	72.2	66.9	50.8
Steel production.....	68.6	77.0	68.1	82.0	97.9	92.9	99.5	102.1	98.6	90.6	110.5	102.7	102.1
Pig iron production.....	35.4	43.9	51.4	69.5	53.5	21.5	18.6	42.3	55.6	57.7	59.1	64.5	74.2
Iron and steel imports.....	35.4	37.4	44.6	42.1	44.4	42.7	43.2	47.8	62.3	52.7	54.3	42.7	44.3
Automobile production.....	37.8	26.7	19.6	32.9	48.1	49.5	67.9	78.3	84.5	71.7	69.5	64.3	36.3
Coke production.....	101.8	106.7	110.3	116.4	117.6	109.8	114.2	115.5	112.7	113.8	120.0	122.7	.....
Crude petroleum imports.....	191.7	153.8	181.1	140.7	141.3	138.9	158.7	130.4	207.8	178.4	216.4	249.3	209.7
CONSTRUCTION ²	28.6	45.4	39.7	36.4	47.4	34.1	36.2	28.9	35.1	25.7	35.5	40.7	41.3
Contracts awarded.....	32.5	56.0	48.6	41.6	60.2	42.0	46.3	34.4	41.8	29.8	39.7	45.3	49.2
Building permits.....	19.1	15.7	17.3	23.6	15.3	14.4	11.1	15.0	18.4	15.6	25.0	29.2	21.5
Cost of construction.....	85.3	85.4	85.2	85.2	84.1	84.3	84.3	84.0	84.1	84.6	84.1	83.9	83.9
ELECTRIC POWER	149.9	148.8	158.1	156.5	162.9	168.0	176.0	176.7	188.5	185.7	150.6	184.8	162.7
DISTRIBUTION	92.6	90.5	89.9	89.3	93.2	93.1	96.3	96.0	98.5	97.5	96.2	96.7	96.2
Trade employment.....	114.8	113.9	112.8	115.9	113.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0	119.8
Carloadings.....	63.9	62.6	62.9	60.4	73.6	71.4	74.3	76.0	75.6	73.4	72.3	74.9	67.0
Imports.....	70.5	71.6	77.4	67.8	62.8	64.0	64.7	69.3	82.8	73.1	72.2	70.0	73.5
Exports.....	85.8	67.6	58.3	53.5	75.4	63.7	63.0	69.6	79.6	77.1	76.7	77.3	82.8
Agricultural Factors—													
AGRICULTURAL MARKETINGS													
GRAIN MARKETINGS.....	101.1	70.5	41.8	30.7	48.2	67.1	63.8	56.9	130.6	97.2	148.8	172.8	127.7
Wheat.....	106.2	70.0	36.7	24.7	41.6	61.1	68.7	49.3	140.1	99.6	164.0	195.8	139.0
Oats.....	218.8	97.2	25.9	16.4	26.6	74.8	46.6	23.3	25.5	30.1	91.4	112.3	142.2
Barley.....	26.0	19.0	10.9	6.3	5.0	17.1	14.5	17.0	40.0	54.7	82.0	247.7	80.2
Flax.....	4.4	1.9	1.1	2.4	1.3	1.1	0.5	0.6	1.5	5.4	7.7	11.6	2.6
Rye.....	18.6	11.9	3.5	1.8	1.4	13.2	11.3	9.8	17.9	24.6	61.1	112.0	19.0
LIVE STOCK MARKETINGS	78.0	72.5	65.2	57.5	77.6	94.0	86.4	90.6	87.8	86.7	80.6	70.7	76.7
Cattle.....	54.8	56.2	50.7	47.3	72.6	88.4	79.7	80.3	77.8	79.7	71.4	57.3	61.9
Calves.....	104.7	102.8	89.9	92.5	137.3	143.8	101.6	83.2	80.6	111.1	104.2	107.1	114.7
Hogs.....	108.9	63.6	68.9	69.6	74.7	89.6	81.2	94.3	89.5	81.0	84.8	82.3	94.5
Sheep.....	126.8	98.8	61.7	65.6	101.9	155.8	200.2	210.9	217.4	108.8	145.6	106.5	99.9
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS													
Cattle.....	112.9	108.6	99.5	92.8	121.6	137.4	126.7	126.8	130.8	125.6	122.4	115.4	111.1
Sheep.....	98.0	92.8	84.9	82.6	142.1	152.0	126.0	120.6	121.5	123.5	124.4	122.4	113.3
Hogs.....	168.6	134.1	81.4	97.8	154.1	222.9	236.9	268.3	245.3	257.6	207.9	161.3	129.0
Sheep.....	118.2	111.8	110.9	99.2	105.0	120.3	117.9	118.9	127.3	115.8	114.1	108.7	108.1
COLD STORAGE HOLDINGS.....	115.7	112.7	111.1	107.6	108.1	98.6	97.0	94.5	102.6	126.1	118.3	114.7	117.7
Eggs.....	109.6	105.8	111.9	107.5	110.2	107.5	118.9	82.4	82.2	101.2	103.8	106.1	109.5
Butter.....	151.5	143.1	153.0	154.9	158.2	139.3	108.3	119.6	157.8	266.3	209.1	189.3	184.0
Cheese.....	88.4	84.5	84.2	66.3	70.1	78.9	83.8	91.8	90.5	79.2	78.5	80.0	85.9
Beef.....	106.7	116.3	109.6	101.7	90.1	87.6	87.5	80.4	83.7	84.8	103.0	113.8	113.9
Pork.....	102.2	99.4	98.2	105.3	91.6	73.0	81.2	79.2	78.7	78.6	80.1	74.9	74.6
Mutton.....	294.5	334.9	217.2	158.4	146.1	114.3	112.8	97.5	98.6	82.5	105.3	194.9	248.2
Poultry.....	84.8	77.4	62.6	80.2	181.3	160.7	177.5	167.7	172.9	151.4	170.4	199.2	233.0
Lard.....	104.0	71.1	83.2	67.7	89.6	63.9	72.2	90.4	80.3	87.0	69.0	62.1	51.8
Veal.....	90.6	115.7	102.4	93.1	72.1	71.6	79.8	96.1	117.2	132.7	127.5	150.6	155.7

¹ Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.² Revised for 1933. ^{3</}

Table 2. Trend of Business Movements

Classification	1933				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Production—																
Condensed milk output, 000 lbs.	758	947	957	701	710	487	505	806	898	899	651	641	969			
Evaporated milk output, 000 lbs.	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,648			
Creamery butter, 000 lbs.	22,778	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,110	35,146	29,089	24,124			
Newsprint production, 000 tons	179.42	191.45	193.72	175.31	188.37	174.45	210.13	216.51	242.54	229.64	208.24	216.16	190.17			
Shipments, 000 tons	183.87	190.35	201.10	172.29	187.35	169.05	207.20	220.67	256.07	225.45	199.63	209.94	185.32			
Stocks, 000 tons	37.24	38.42	30.86	33.85	34.71	40.45	42.97	37.25	42.46	46.78	55.10	61.36	61.90			
Timber scaled in B.C.M. Bd. ft.	164.9	170.9	183.6	123.0	131.8	104.1	118.2						298.0			
Pig iron production, 000 l. tons	30.74	27.00	29.53	38.61	30.68	12.20	12.10	27.36	39.14	37.31	36.76	41.49	43.02			
Ferrous alloys production, 000 l. tons	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147			
Steel ingots and castings, 000 l. tons	38.63	48.45	43.10	49.50	60.79	57.98	72.92	70.36	71.44	64.01	66.70	63.48	57.49			
Shipments—																
Gold, 000 oz.	240.1	226.2	229.2	246.8	246.3	207.3	321.0	229.6	252.1	262.9	249.4	263.1	248.3			
Silver, 000 oz.	1,768	1,942	1,375	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458			
Passenger automobile production, No.	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211			
Truck production, No.	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,005	2,707	2,579	1,368			
Total cars and trucks, No.	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,805	11,114	9,904	5,579			
Coke production, 000 tons	1,586	173	174	188	195	169	192	185	185	179	183	189	189			
Coal available, 000 tons	2,886	2,761	2,742	2,178	1,814	1,404	1,719	1,258	2,528	2,490	2,516	2,531	2,867			
Gasoline sales, 000 gal.	60,492	43,369	35,642	28,117	24,300	22,197	26,157	35,443	46,309							
Trade—																
Imports—																
Cotton, raw, 000 lbs.	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,411	8,291	8,535	7,666			
Rubber, crude, 000 lbs.	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,209			
Wool, raw, 000 lbs.	1,956	1,588	1,896	1,877	2,076	1,088	3,126	1,959	1,682	2,417	928	1,040	613			
Petroleum, crude, 000,000 gal.	108.10	91.71	91.76	64.97	57.60	44.37	73.44	38.98	98.85	114.88	116.88	129.61	118.21			
Exports—																
Fish, 000 lbs.	24,031	35,477	53,304	45,023	24,986	28,034	23,908	7,727	15,025	21,589	22,718	29,521	27,870			
Fish, \$000	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326			
Cheese exports, 000 lbs.	14,121	14,939	14,346	6,409	1,234	239	447	174	972	2,894	7,835	7,568	7,651			
Canned salmon, cwt	64,170	69,268	40,363	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,591			
Planks and boards, M. Bd. ft.	112.04	117.40	102.88	99.39	93.98	104.95	131.35	60.87	112.78	123.73	140.00	135.14	123.16			
Wood pulp, 000 cwt	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995	1,110	1,029	1,024			
Shingles, sq. yds.	168,689	137,578	122,681	79,513	70,570	77,833	162,476	87,953	105,868	76,763	94,760	180,441	117,701			
Auto complete or chassis, No.	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255	6,555	3,517	3,307			
Copper, 000 lbs.	23,125	28,006	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,909	21,203	23,548	25,083			
Nickel, 000 lbs.	10,546	10,134	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909			
Zinc, 000 lbs.	17,921	17,156	18,264	14,033	16,413	21,590	31,876	17,037	24,390	22,324	19,071	24,364	23,817			
	15,115	17,121	13,346	6,477	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841			
Transportation—																
Canal Cargo Traffic—																
Sault Ste. Marie, 000 tons	8,453	7,154	3,022	172					13	6,745	7,901	7,522	6,990			
Welland, 000 tons	1,373	1,353	1,070	131					254	1,287	1,236	1,334	1,273			
St. Lawrence, 000 tons	1,129	1,041	775	6					54	971	901	977	866			
Labour Factors—																
Percentage unemployment in																
trade unions, p.c.	19.8	19.5	20.4	21.0	21.2	20.0	19.5	19.1	18.5	18.0	17.9	16.5	16.5			
Employment, Applications, No.	62,579	68,310	68,600	62,100	68,442	52,945	57,828	60,349	70,548	67,506	50,727	58,371	57,916			
Vacancies, No.	20,935	33,659	41,475	39,683	37,856	29,972	32,607	32,247	43,338	45,529	35,624	34,300	32,350			
Placements, No.	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,898	43,623	34,046	32,378	30,441			
Strikes and Lockouts—																
Disputes in existence, No.	23	14	20	10	22	23	32	21	32	21	33	29	19			
Number of employees, No.	6,991	1,108	3,974	3,902	6,030	5,403	7,275	5,282	3,954	3,278	11,073	11,741	6,559			
Time loss in working days, 39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	31,846	34,483	65,064	84,682	65,277				
Industrial Production (1928=100)—																
Canada	76.6	74.2	71.2	72.2	71.7	71.3	78.1	77.6	84.6	80.8	81.2	84.7				
United Kingdom: Board of Trade, Quarterly Economist	96.4	96.7	96.0	97.1	90.9	101.3	102.0	102.4	101.6	102.2	102.3					
United States	75.7	68.5	64.9	67.6	70.3	73.0	5.7	7.6	77.5	75.5	68.5					
France	86.6	85.0	84.3	83.5	83.5	82.7	81.9	81.1	79.6	78.0	76.4					
Germany	71.0	71.9	73.2	75.1	79.1	82.5	84.2	85.9	88.8	88.3	89.8					
Italy	85.4	83.1	79.8	75.9	72.2	77.3	84.5	86.9	80.5	85.6	91.2					
Japan	136.3	137.0	140.2	143.7	142.5	139.1	140.5	142.1	140.2							
Russia	286.8	274.2														
Austria	67.3	74.0	79.9	74.9	74.9	66.4	60.0	68.1								
Belgium	66.1	66.9	72.1	70.7	71.8	68.4	71.5	71.2	70.1	69.1						
Poland	58.8	59.4	61.4	59.4	58.0	61.1	61.6	64.6	64.6	62.1	69.9					
Czecho-Slovakia	64.1	67.4	67.8	64.2	61.7	63.9	69.3	73.1	74.0	71.6	70.1					
Sweden	85.5	89.4	96.2	97.1	99.0	100.0	102.9	105.8	106.7	107.7	102.9					
Norway	103.8	109.3	112.6	109.2	98.8	110.2	111.5	104.6	109.4	115.6	102.0					
Chile	117.7	119.2	119.2	112.6	114.7	121.4	124.5	125.8	125.6	123.0						

1 Source: Monthly Bulletin League of Nations, unless otherwise stated. 2 Revised.

Seasonally Adjusted Indexes of Business in Canada
 Indices des affaires au Canada, ajustés pour variations saisonnières

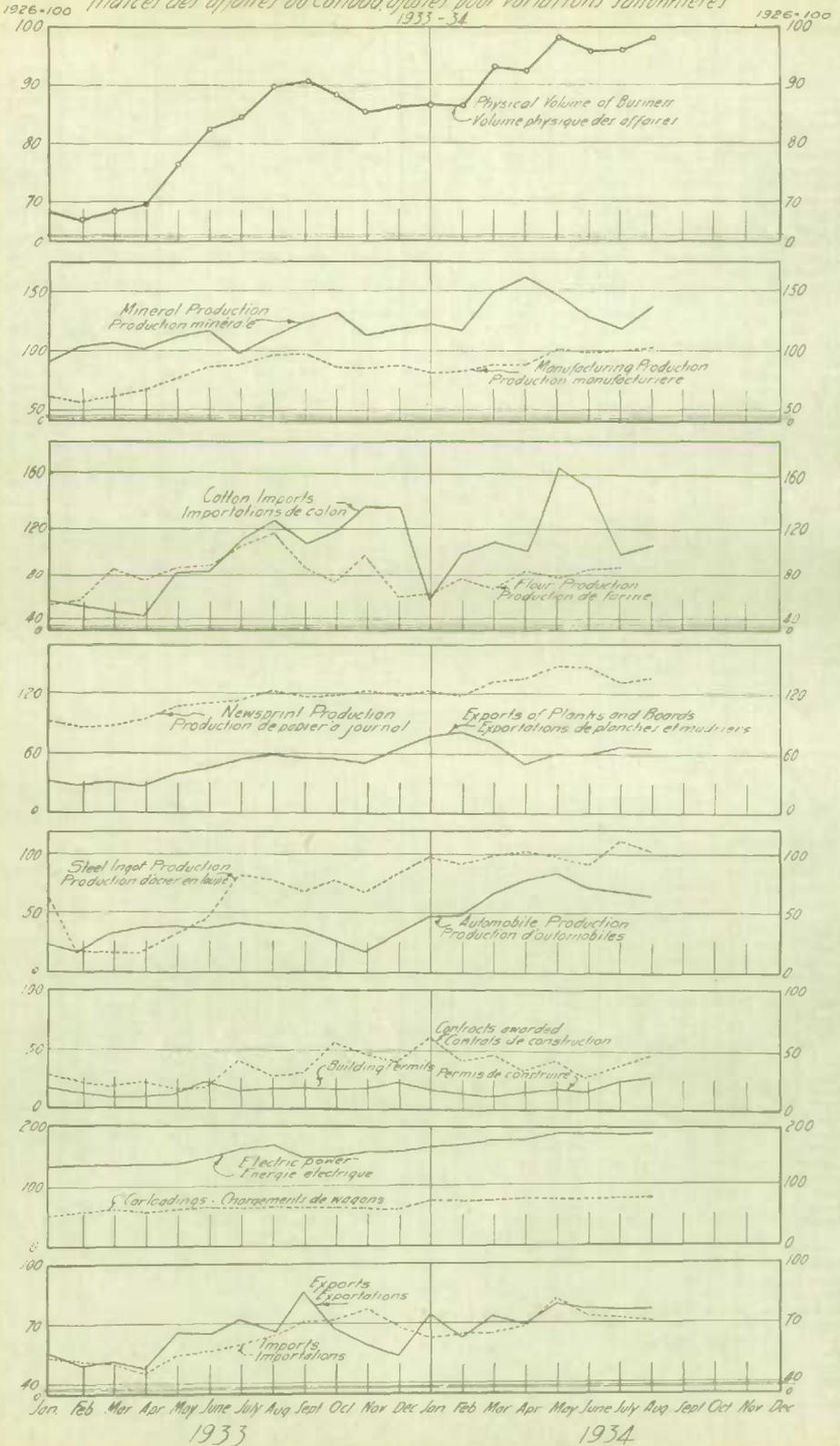


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels					Bushels				
1932										
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,634	543	70	153	164,562	11,055	9,220	1,267	11,123
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	6,857	3,086	1,208	5,129
September	120,538	3,441	3,899	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	6,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,491	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,296	5,181
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,026	10,670	987	4,934
October	46,412	5,243	1,056	142	124	249,097	19,044	12,012	929	5,037
November	23,010	3,436	1,284	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	595	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,753	972	10	33	229,325	18,222	10,868	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	180,558	10,263	9,060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August	30,776	1,052	2,473	17	356	193,930	10,659	10,027	489	4,097
September	55,585	3,592	4,374	71	364	228,361	11,873	13,642	501	4,070

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
March	9,920,634	1,035,612	346,107	3,672	245,800	-631	-300	-398	1-016	-478
April	7,513,289	1,748,438	613,805	.....	299,906	-626	-323	-410	-958	-467
May	15,543,013	1,622,815	1,711,716	.....	1,091,542	-628	-355	-409	-837	-413
June	15,857,427	1,239,599	1,021,578	.....	1,115,445	-551	-338	-377	-717	-337
July	19,620,224	513,384	1,689,500	.....	2,480,942	-547	-351	-345	-692	-331
August	18,280,832	809,804	1,547,340	.....	1,104,386	-563	-300	-344	-715	-334
September	26,874,237	1,050,470	769,088	.....	425,911	-618	-361	-288	-785	-318
October	40,192,418	2,139,232	719,213	362,578	.....	407,802	-482	-235	-257	-708
November	27,391,978	1,528,634	748,801	.....	504,716	-467	-240	-302	-696	-295
December	27,735,999	1,433,865	272,667	.....	17,143	-423	-210	-277	-701	-297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February	10,922,337	824,704	223,139	2,458	43,314	-475	-243	-306	-777	-319
March	14,818,705	567,894	356,683	5,002	17,082	-491	-248	-288	-792	-338
April	4,460,214	147,738	23,271	20	.....	-536	-247	-313	-841	-377
May	21,464,848	913,781	123,249	221,962	25,718	-634	-282	-361	1-098	-450
June	16,998,672	812,703	87,423	200,971	.....	-667	-290	-378	1-353	-527
July	16,373,532	501,382	330,001	2	217,143	-833	-396	-502	1-631	-675
August	8,652,970	237,569	58,954	.....	160,103	-733	-358	-443	1-410	-590
September	19,646,351	166,128	61,250	.....	1,113,843	-678	-342	-371	1-471	-525
October	23,305,510	320,844	135,966	182,700	918,795	-605	-293	-327	1-305	-423
November	23,143,958	595,580	169,910	.....	351,540	-637	-300	-343	1-393	-422
December	17,457,963	575,462	249,908	412	.....	-602	-297	-342	1-415	-411
1934										
January	7,088,311	203,511	64,170	.....	.....	-650	-335	-387	1-480	-458
February	6,512,686	364,088	173,257	3,642	1,071	-656	-337	-400	1-506	-465
March	10,103,240	868,716	92,210	620	.....	-683	-336	-307	1-496	-460
April	3,568,090	355,194	3,601	.....	.....	-655	-323	-368	1-498	-440
May	19,023,779	881,246	75,772	29	17,142	-706	-346	-380	1-572	-463
June	18,425,933	663,641	131,844	2	17,143	-771	-377	-436	1-612	-533
July	12,979,231	855,836	493,809	2	.....	-820	-387	-458	1-597	-678
August	14,709,675	1,075,756	1,134,501	1	166,475	-860	-436	-566	1-626	-687
September	32,298,034	1,993,912	2,965,019	32	494,232	-823	-457	-585	1-516	-660

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported	
						Percentage of operation	Quantity					
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels	
1932												
April	4,446,504	666,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,244	1,572,116	255,390	461,867
May	4,643,152	616,418	129,879	53,366	1,645,021	38.6	1,040,693	888,497	6,315,048	1,390,970	461,867	461,867
June	5,173,825	650,403	155,783	44,464	873,889	43.0	1,151,286	680,560	8,027,410	1,468,008	570,861	448,379
July	5,379,486	695,557	183,623	40,804	716,067	41.3	1,201,965	402,937	8,040,843	1,731,509	330,382	330,382
August	5,716,002	638,418	187,020	74,088	895,616	50.9	1,272,000	658,480	12,301,642	1,611,076	528,794	528,794
September	6,151,877	1,081,749	147,982	72,056	1,171,201	62.4	1,384,500	777,968	14,124,180	1,325,254	385,113	385,113
October	7,870,545	1,346,592	129,256	77,770	1,447,920	69.4	1,721,508	1,387,585	16,683,729	2,044,032	528,794	528,794
November	8,638,600	1,453,153	129,420	102,760	1,941,348	70.5	1,942,344	1,193,036	17,871,610	1,887,653	476,864	476,864
December	4,493,143	608,581	151,518	60,002	1,829,953	38.1	1,909,799	499,733	10,532,277	1,520,080	892,033	892,033
1933												
January	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,015,044	759,972	397,804	397,804
February	3,744,957	698,851	125,805	55,880	1,275,455	32.1	844,899	527,676	7,613,656	1,042,878	333,114	333,114
March	4,481,773	799,911	174,940	60,804	1,545,154	34.1	1,094,787	559,588	8,588,777	2,196,044	490,270	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39.5	1,013,486	587,631	5,685,475	1,983,520	234,387	234,387
May	5,959,083	621,591	194,004	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	2,248,755	565,080	565,080
June	5,299,399	624,902	180,468	39,304	724,378	43.6	1,184,006	307,611	7,721,268	1,266,352	544,507	544,507
July	5,863,896	746,019	199,769	36,877	659,023	48.3	1,322,923	378,005	10,030,017	1,633,590	492,765	492,765
August	6,401,501	854,309	200,995	40,304	753,704	50.6	1,443,692	648,373	11,258,685	1,514,590	480,288	480,288
September	7,109,626	900,756	151,413	62,141	1,127,206	50.6	1,392,685	598,014	12,493,243	1,320,404	552,556	552,556
October	7,345,799	1,153,791	163,862	74,011	1,353,384	62.2	1,609,557	751,561	15,676,282	2,153,041	614,368	614,368
November	8,158,416	1,262,294	168,662	81,383	1,588,189	68.8	1,827,340	927,171	16,416,025	2,109,065	547,602	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,183	418,183
1934												
January	4,076,474	844,482	143,794	78,195	1,259,377	39.6	1,042,505	803,504	10,261,459	1,428,968	448,498	448,498
February	4,887,192	756,180	157,303	99,837	1,279,894	47.0	1,102,043	558,853	9,338,950	1,447,127	328,376	328,376
March	4,740,844	604,721	156,800	80,562	1,154,072	42.4	1,064,428	569,533	7,866,835	1,881,900	493,927	493,927
April	4,866,537	681,909	152,057	62,432	1,092,036	47.4	1,088,785	629,032	6,397,869	1,141,966	340,621	340,621
May	5,258,707	578,306	144,344	47,078	726,298	47.9	1,175,433	307,613	6,132,154	1,398,166	481,725	481,725
June	5,066,622	713,298	189,755	43,865	552,371	47.7	1,127,477	310,080	9,556,820	1,726,500	441,064	441,064
July	4,815,792	782,307	205,727	47,291	490,552	45.1	1,172,747	553,201	10,292,971	1,748,106	408,028	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53.3	1,282,214	416,383	10,644,925	2,215,458	412,089	412,089

¹ Revised.

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufacture of granulated	Manufacture of yellow and brown	Total manufacture	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
March 26	83,834	36,787	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,155	53,330
April 23	67,702	27,237	34,644	129,590	30,275	6,605	35,879	55,228	47,723	7,846	55,669
May 21	60,295	126,477	64,577	109,801	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 19	122,705	75,274	75,005	111,503	63,906	9,725	73,722	60,354	55,493	5,888	61,283
July 16	122,425	85,435	97,274	123,942	84,900	7,593	92,533	107,377	100,886	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,480	120,743	82,116	124,079	73,687	8,237	81,917	79,741	74,845	7,292	82,167
October 8	77,116	75,169	92,239	174,995	97,775	8,238	106,013	101,052	95,456	9,451	104,908
November 5	60,698	123,367	76,543	171,995	108,298	7,577	115,874	84,813	76,337	9,521	86,058
December 3	106,561	80,943	75,797	155,411	109,777	12,679	122,457	87,675	77,157	11,848	90,033
December 31	199,097	37,888	37,759	188,834	84,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,538	24,239	3,064	27,303	48,263	43,440	5,281	48,700
February 25	101,898	29,376	19,041	173,161	16,803	3,544	20,347	49,719	43,715	5,454	50,163
March 25	112,182	26,839	57,991	143,315	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,089	43,698	69,492	40,597	5,868	46,465	22,005	19,544	3,300	22,924
May 20	70,421	119,570	46,403	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,330	93,414	96,035	77,722	11,532	89,254	80,338	66,148	5,954	52,103
July 15	150,524	39,394	57,248	133,190	51,071	6,251	57,322	75,234	70,442	6,556	77,398
August 12	132,670	70,209	95,928	113,190	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,775	63,270	118,079	53,386	6,991	60,378	79,103	74,802	8,360	83,353
October 7	102,398	106,990	76,853	194,558	75,909	11,708	87,617	83,186	78,668	3,277	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,366	112,533	63,462	60,040	7,720	66,761
December 2	130,616	85,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	8,852	56,968	43,725	43,021	6,505	49,526
1934											
January 27	84,383		16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	00,595	20,070	189,845	17,269	2,575	19,845	47,686	42,370	5,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,890	67,294	46,733	135,848	35,730	7,575	43,305	43,000	37,900	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,021	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,863	72,892	10,652	83,544	63,754	66,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,039	6,977	88,015
September 8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,744	9,749	98,532

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
February	1,272,460	343,857	281,496,910	56,700	9,154,663	839,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,959
April	1,659,842	425,577	269,309,750	49,080	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,330	10,653,455	1,108,312
June	1,463,466	425,897	376,779,975	66,300	12,754,263	1,320,012
July	1,489,431	391,684	338,874,828	40,300	11,492,868	1,149,187
August	1,559,663	410,483	329,466,364	43,700	12,298,601	1,083,603
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,581,042	379,960	214,301,678	57,100	14,424,229	938,890
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,679
1933						
January	1,065,534	300,491	310,144,850	28,429	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	741,408
March	1,537,535	374,473	305,107,720	16,370	6,407,552	852,367
April	1,261,563	324,732	267,148,135	33,600	6,990,161	801,902
May	1,490,955	408,219	360,858,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,760	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,339,411	357,519	401,231,720	46,700	11,506,697	890,042
October	1,473,910	350,617	379,614,915	41,500	14,202,265	838,879
November	1,591,675	394,839	374,490,820	46,400	13,935,402	899,716
December	1,223,930	290,671	355,020,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	639,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,211,960	716,958
April	1,456,045	353,109	348,658,920	29,300	8,744,376	731,018
May	1,781,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,610,509	868,269
July	1,495,730	367,317	472,025,100	17,500	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329,761	429,906,595	15,200	9,893,762	774,128

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers				Total footwear						
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
February	272,581	774,827	158,467	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,697,290	411,320	87,098	807,022	264,903	119,865	1,721,208
April	243,435	781,111	120,920	216,894	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	261,754	1,507,574	422,104	75,047	893,832	248,460	106,874	1,656,088
June	235,070	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	619,920	120,595	169,801	1,202,968	409,688	54,778	605,684	193,668	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	893,149	183,565	100,902	1,708,359
September	267,516	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,733,202
October	213,345	679,722	189,725	151,068	1,301,011	440,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,673	311,351	67,615	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,883	1,128,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,560	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	816,285	139,033	315,543	1,631,359	468,592	108,270	836,667	259,695	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	666,993	120,308	949,938	220,827	98,581	1,995,647
July	368,581	861,664	199,168	234,433	1,746,969	634,980	101,253	909,760	232,910	95,964	1,974,867
August	333,232	1,007,916	260,289	210,696	1,919,069	659,556	133,347	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	683,038	138,087	1,003,719	219,096	92,585	2,055,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,604	1,833,771
November	200,583	470,711	117,437	195,875	1,029,054	391,663	112,024	672,204	203,292	92,070	1,371,258
December	147,622	329,534	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	100,666	65,533	1,030,667
February	210,004	685,693	122,254	201,233	1,267,824	367,456	79,580	637,047	169,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,831	433,720	75,023	842,875	232,397	98,095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,637	497,158	102,058	928,966	266,661	85,990	1,890,833
June	239,527	903,894	135,140	280,461	1,694,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243,867	898,269	101,228	165,815	1,580,301	423,022	63,584	648,660	154,707	54,083	1,331,966
August	323,442	980,677	154,751	211,403	1,699,335	549,015	99,813	990,631	177,829	79,582	1,886,183

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sales on Stock Yds. (Current month <i>prim.</i>)													
Cattle.....	55,322	79,368	67,774	36,760	57,353	46,593	42,450	50,462	54,393	44,837	53,909	51,687	67,639
Calves.....	27,875	36,191	23,495	14,317	20,746	21,164	27,956	36,078	43,088	36,229	33,445	27,687	32,350
Hogs.....	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,994
Sheep.....	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	68,147
Inspected Slaughtering:													
Cattle.....	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392
Calves.....	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119
Eeep.....	10,656	14,991	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,337
Lambs.....	136,963	186,920	72,768	34,364	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598
Swine.....	195,498	235,255	277,318	252,691	269,531	262,834	258,524	251,847	266,541	222,701	177,997	169,231	178,769
Ar. Retail Prices, in cents, of Food in Canada:													
Beef chuck... lb.	11-4	11 0	10-6	10-2	10-5	11-3	11-9	12-0	12-1	12-3	12-2	11-8	11-4
Veal roast... "	11-7	11-6	11-5	11-3	12-2	12-5	13-1	12-9	12-2	11-9	11-9	11-8	11-9
Mutton roast... "	18-8	17-8	17-2	17-4	19-0	20-1	20-9	20-6	22-1	21-6	20-0	20-9	19-0
Pork fresh... "	17-1	17-2	15-8	15-8	16-6	19-1	21-2	20-6	19-6	20-0	20-9	21-7	21-6
Bacon break- fast... "	21-0	21-4	21-1	21-1	21-6	24-8	28-7	29-0	28-7	29-1	31-1	33-2	35-1
Lard pure... "	12-8	13-1	13-2	13-3	13-5	13-5	13-1	13-5	13-1	12-9	12-6	12-7	13-2
Eggs fresh... doz	24-4	29-2	37-9	44-8	40-7	35-3	40-5	27-1	22-3	22-3	24-8	26-9	27-5
Milk... qt	9-4	9-6	9-7	9-7	9-9	10-0	9-9	10-0	10-0	9-9	9-9	9-9	10-0
Butter cream- ery... lb	24-3	24-4	24-3	25-6	28-4	29-7	32-5	32-9	27-8	25-3	25-1	24-1	23-9
Cheese... "	19-6	19-7	19-7	19-7	19-7	20-1	20-3	20-4	20-1	19-9	20-0	19-9	19-9
Bread... "	6-1	5-7	5-8	5-6	5-6	5-6	5-6	5-6	5-6	5-5	5-6	5-6	5-8
Flour... "	3-7	3-2	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-2	3-3	3-3	3-4
Rolled oats... "	5-0	5-1	5-0	5-0	5-0	5-0	5-0	5-0	4-9	5-0	5-0	5-1	5-1
Rice... "	8-1	8-1	8-0	8-0	8-1	8-1	8-2	8-1	8-1	8-1	8-0	8-0	8-1
Beans... "	4-4	4-5	4-4	4-4	4-4	4-4	4-5	4-5	4-5	4-6	4-6	4-7	4-6
Apples, evap... "	15-4	15-0	15-1	15-2	15-4	15-3	14-9	15-3	15-0	15-2	14-7	15-1	15-4
Prunes... "	12-0	12-1	12-1	12-2	12-3	12-5	12-7	12-7	12-7	12-7	12-7	12-9	12-9
Sugar gran... "	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	7-9	7-1	6-8	6-7	6-6
Tea... "	42-5	42-5	43-1	43-8	45-5	47-4	48-9	49-0	49-6	50-8	51-0	52-0	62-6
Coffee... "	40-0	39-6	39-7	39-1	39-6	39-5	38-9	39-4	38-8	38-7	39-1	38-8	38-9
Potatoes... peck	28-4	23-9	22-2	21-6	22-1	23-5	26-4	26-9	25-9	24-3	23-1	25-7	20-4
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41,641	50,433	53,113
Dairy.....	411	403	330	250	153	53	15	11	46	216	471	574	635
Totals.....	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748
CHEESE—													
Totals.....	31,482	27,424	16,612	15,865	13,778	12,151	10,833	9,863	9,628	17,316	24,698	32,054	34,145
EGGS—													
Cold Storage.....	13,201	9,124	4,199	1,245	116	15	139	3,105	9,950	13,042	13,772	14,758	14,206
Fresh.....	580	316	192	196	132	102	247	611	685	679	604	693	840
Frozen.....	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4,127	3,351	3,333
PORK—													
Fresh frozen.....	5,495	4,019	5,607	7,604	5,869	8,644	10,599	11,260	10,946	9,649	6,471	4,628	4,330
Fresh not frozen.....	2,251	2,553	4,257	3,013	3,153	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466
Cured or in cure.....	13,949	13,633	14,653	13,480	14,698	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12,815
Totals.....	21,695	20,206	24,510	24,096	23,719	29,766	30,938	32,022	30,869	28,873	22,611	19,427	19,618
LARD—													
Totals.....	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778
REEF—													
Fresh frozen.....	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,163
Fresh not frozen.....	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976
Cured.....	202	214	114	229	257	204	262	192	174	170	185	226	240
In process of cure.....	141	138	194	190	117	98	121	108	135	138	223	299	194
Totals.....	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,753	13,592
VEAL—													
Fresh frozen.....	881	1,064	1,330	1,046	637	426	316	513	777	919	1,171	1,410	1,600
Fresh not frozen.....	660	648	398	185	242	325	482	643	665	572	604	482	730
Totals.....	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420
MUTTON AND LAMB—													
Frozen.....	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621
Not frozen.....	667	549	257	271	167	214	219	137	182	284	371	382	415
Totals.....	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,036
POULTRY—													
Totals.....	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885
FISH—													
Fresh frozen.....	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,826	10,266	17,275	20,051	21,373
Smoked, etc.....	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616
Fresh frozen during preced- ing month.....	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745

*Includes approximately 2,118,000 pounds reported by firms added to list since March 1, 1934.

Factors Indicating the Trend of Earnings and Cost of Living
 Facteurs indiquant le cours des gains et du coût de la vie

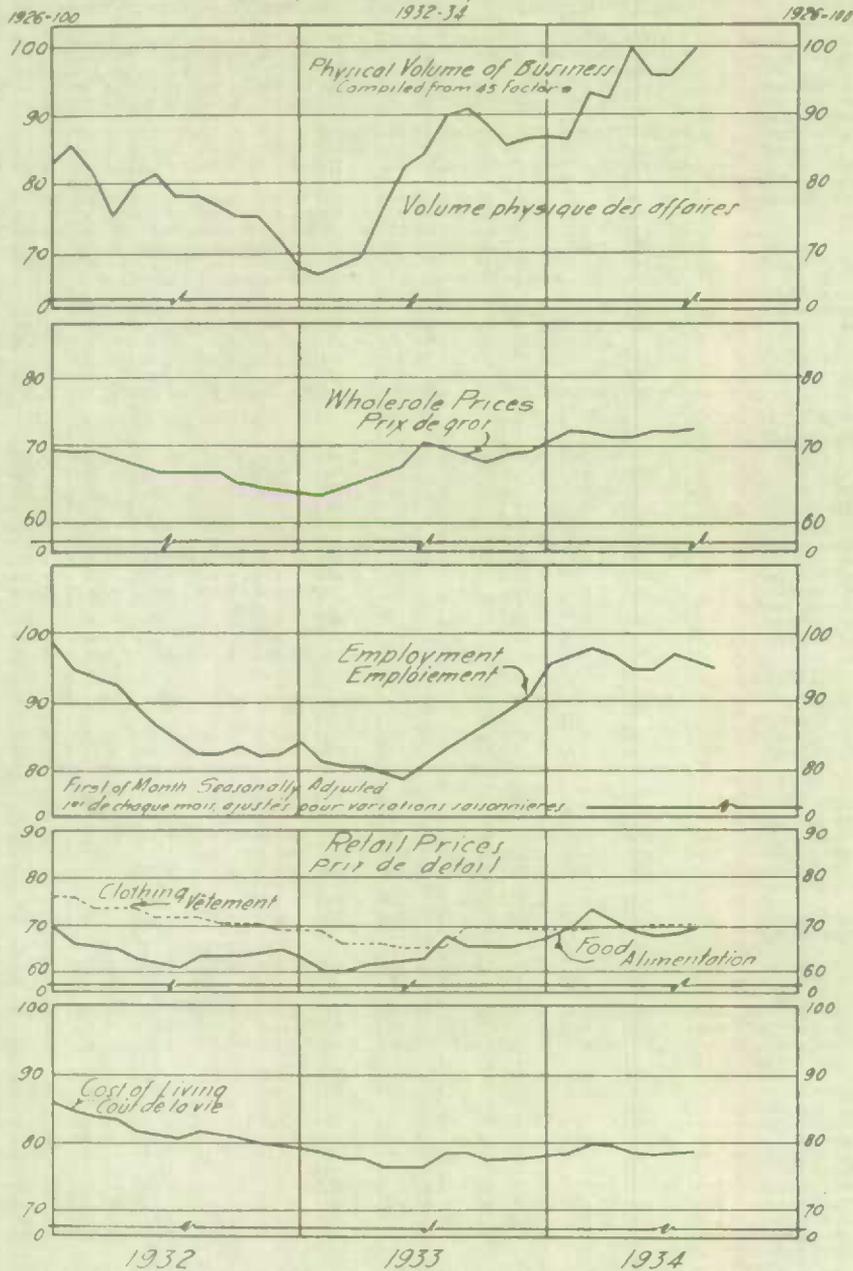


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS GO KILOWATT HOURS	1933			1934								
	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTHLY DATA												
Totals for Canada—												
Water.....	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728	1630784	1597283
Fuel.....	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,695	26,586	28,112	30,006
Total.....	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829831	1708632	1621314	1658896	1627289
Generated by Water—												
Maritime Provinces.....	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226	50,168	40,557
Quebec.....	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257	893,365	852,236
Ontario.....	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224	472,388	472,978
Prairie Provinces.....	90,253	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,785	92,878	109,400
British Columbia.....	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233	121,985	122,112
Generated by Fuel—												
Prairie Provinces.....	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474	14,176	14,480
Other Provinces.....	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,930	15,526
Exports.....	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988	107,116
Provincial Consumption—												
Maritime Provinces.....	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865
Quebec.....	610,489	648,032	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320	616,467
Ontario.....	496,911	546,022	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509	559,645	572,792
Prairie Provinces.....	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,517	108,220	124,918
British Columbia.....	97,861	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705	121,131
Total.....	1366416	1490365	1595905	1623122	1508251	1680791	1633541	1718681	1504991	1515448	1542754	1520173
Deliveries to Rollers—												
Maritime Provinces.....	1,160	6,022	9,052	.....	.....	.....	4,013	4,619	7,030	7,152	3,267	1,317
Quebec.....	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	270,653	243,449
Ontario.....	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,581	64,622	68,574
Prairie Provinces.....	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,250	3,114	3,423	14,008
British Columbia.....	129	156	159	187	154	167	160	155	133	141	138	132
Total.....	240,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480
DAILY AVERAGE												
Totals for Canada—												
Water.....	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	52,696	53,243
Fuel.....	894	921	1,074	1,101	1,008	903	801	823	890	857	907	1,040
Total.....	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,513	54,243
Generated by Water—												
Maritime Provinces.....	1,483	1,790	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,616	1,352
Quebec.....	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818	28,408
Ontario.....	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,766
Prairie Provinces.....	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,632	2,996	3,647
British Columbia.....	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,935	4,070
Generated by Fuel—												
Prairie Provinces.....	457	497	594	603	577	496	405	403	407	402	457	483
Other Provinces.....	437	424	480	498	431	407	396	420	483	455	450	517
Exports.....	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,571
RAILWAYS												
Car loadings.....000 cars	202-46	221-60	201-37	176-41	161-09	189-24	177-20	194-10	193-37	187-88	204-55	212-21
Operating Revenues—												
Canadian National.....\$000	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175
Canadian Pacific.....\$000	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042
Canadian National—												
Operating Expenses.....\$000	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,093	11,380	11,565
Operating Income.....\$000	442	2,660	2,152	1,220	1,283	1,308	647	748	1,273	370	199	306
No. of tons carried.....000 tons	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200
No. of tons carried one mile.....000,000 tons	863	1,015	1,165	977	790	773	962	894	922	799	888	795
Passengers carried.....000	767	657	568	619	945	865	930	845	655	730	838	864
Passengers carried one mile.....000,000 pass.	62	61	44	40	48	43	55	48	47	74	66	69
Total pay roll.....\$000	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,235	7,493
Number of employees.....000	64	65	63	61	67	69	66	61	63	65	67	69
Canadian Pacific—												
Operating Expenses.....\$000	8,855	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857	9,532
Operating Income.....\$000	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1,071
No. of tons carried.....000 tons	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006
No. of tons carried one mile.....000,000 tons	739	932	1,122	883	729	680	809	785	763	748	832	708
Passengers carried.....000	628	534	465	496	779	719	850	624	516	613	658	606
Passengers carried one mile.....000,000 pass.	66	59	38	40	46	44	61	44	45	93	66	81
Total pay roll.....\$000	5,088	4,875	4,851	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5,276
Number of employees.....000	47	46	45	43	47	48	43	46	50	49	49	49
All Railways—												
Operating Revenues.....\$000	23,730	25,872	27,239	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25,206	.....
Operating Expenses.....\$000	21,144	19,829	19,683	18,214	19,445	19,601	20,630	19,488	21,240	20,763	22,066	.....
Operating Income.....\$000	1,679	5,111	6,654	5,040	216	602	2,976	2,839	3,814	2,636	2,114	.....
No. of tons carried.....000 tons	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,426	6,375	5,677	5,894	.....
No. of tons carried one mile.....000,000 tons	1,999	2,103	2,442	2,011	1,682	1,629	1,886	1,869	1,873	1,721	2,202	.....
Passengers carried.....000	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	.....
Passengers carried one mile.....000,000 pass.	145	136	96	91	109	98	127	103	103	183	150	.....
Total pay roll.....\$000	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985	13,727	.....
Number of employees.....000	118	116	115	111	121	123	115	113	121	121	123	.....

¹Manitoba only.

²Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	July	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	June	July
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	612,730	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	525,384	839,687
Corn.....	10,263	1,523	10,061	3,234	1,892	6,599	16,010	3,265	160	208
Oats.....	60,797	70,118	84,332	79,793	52,622	71,385	98,137	103,098	40,305	57,033
Barley.....	39,891	51,854	44,339	34,387	20,764	26,915	38,549	26,221	25,099	48,928
Rye.....	13,821	8,682	4,778	1,898	763	669	1,455	1,262	1,915	5,533
Flaxseed.....	6,839	457	1,404	3,343	1,950	488	396	756	901	2,526
Other grain.....	2,444	1,462	7,030	4,986	4,176	2,632	1,728	1,940	191	852
Flour.....	105,681	101,716	121,713	138,793	86,256	85,360	81,115	91,613	83,361	84,569
Other mill products.....	71,596	65,794	91,271	106,802	61,944	77,132	89,093	91,405	69,449	69,455
Hay and straw.....	0,557	13,701	21,335	24,506	24,888	39,303	47,811	65,541	12,217	8,678
Cotton.....	411	515	488	314	480	704	906	852	667	903
Apples (fresh).....	163	42,768	86,150	65,386	27,020	46,354	30,324	17,999	516	610
Other fruit (fresh).....	3,315	19,191	5,576	1,305	1,144	690	509	536	1,476	6,298
Potatoes.....	4,242	13,658	36,181	43,906	24,094	41,164	39,150	55,199	22,052	6,571
Other fresh vegetables.....	3,000	18,151	18,535	11,265	9,968	11,633	6,238	9,704	4,677	5,911
Other agricultural products.....	13,656	41,301	111,728	94,323	38,607	28,530	20,267	22,689	16,874	15,932
ANIMAL PRODUCTS—										
Horses.....	3,526	3,426	4,368	4,118	4,593	2,937	3,281	5,727	3,652	5,802
Cattle and calves.....	28,550	40,329	49,800	47,974	24,801	31,176	26,569	30,635	27,096	31,887
Sheep.....	2,049	6,047	10,528	5,586	2,045	1,689	1,108	1,431	1,053	1,742
Hogs.....	14,530	13,200	15,158	19,319	17,133	22,388	20,555	18,738	14,944	11,727
Dressed meats (fresh).....	7,629	8,146	8,110	9,064	9,242	8,521	7,211	5,602	5,911	6,370
Dressed meats (cured, salted, canned).....	5,508	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,841	6,297
Other packing house products (edible).....	3,872	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,162	6,567
Poultry.....	83	218	239	2,103	5,678	507	364	343	205	118
Eggs.....	1,222	834	962	1,113	264	311	248	746	2,030	1,595
Butter and cheese.....	6,194	5,636	4,014	2,345	1,825	2,121	2,359	1,763	5,234	6,102
Wool.....	3,383	1,691	947	1,216	721	640	600	678	840	2,243
Hides and leather.....	3,967	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,361	3,230
Other animal products (non-edible).....	2,572	3,418	3,152	2,707	2,946	3,221	2,715	2,886	2,781	3,185
MINERAL PRODUCTS—										
Anthracite coal.....	727	2,483	4,104	2,144	1,656	2,623	9,443	4,273	1,944	1,362
Bituminous coal.....	402,661	536,421	690,019	602,203	462,080	500,300	435,925	499,616	609,030	633,017
Lignite coal.....	34,644	210,632	395,739	340,271	380,809	366,272	198,795	183,624	39,026	38,981
Coke.....	42,303	68,551	88,334	102,053	105,501	124,360	98,658	84,764	47,445	44,035
Iron ores.....	82,400	5,026	5,302	460	460	124	664	1,330	1,056	1,056
Other ores and concentrates.....	34,242	212,244	109,315	112,155	104,208	121,071	124,288	129,929	171,234	178,570
Rase bullion and matte.....		38,110	35,005	46,893	34,164	37,364	35,497	46,373	42,351	48,547
Gravel, sand and stone (crushed).....	115,863	169,689	195,664	120,531	33,168	33,562	23,796	28,883	101,090	265,796
Slate—Dimensions or block stone.....	3,669	2,691	1,548	2,471	741	796	471	749	4,330	4,364
Crude petroleum.....	1,180	1,236	1,137	1,064	876	1,811	681	895	3,291	1,631
Asphalt.....	15,162	10,256	7,847	3,163	3,213	1,067	1,078	1,826	20,610	17,772
Salt.....	13,650	13,119	13,231	13,482	9,774	11,093	10,509	16,560	14,772	16,587
Other mine products.....	84,899	124,544	144,668	134,179	104,459	97,149	91,347	117,314	139,410	150,807
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	121,715	158,763	196,784	231,948	186,365	222,988	230,383	259,146	165,456	145,231
Tea.....	3,525	2,309	2,301	2,743	810	564	1,284	1,459	5,134	4,403
Pulpwood.....	107,388	134,249	110,154	101,090	146,660	261,727	235,890	308,668	175,263	150,182
Lumber, timber, box, crate and cooperage material.....	251,429	194,101	195,203	183,942	143,075	153,315	171,383	230,532	266,270	225,988
Other forest products.....	17,342	16,708	18,932	16,819	33,854	15,661	15,736	22,573	46,406	26,867
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	161,366	168,910	145,374	234,948	83,411	84,135	78,919	102,696	159,984	170,387
Sugar.....	17,459	17,469	20,588	20,300	13,559	13,477	16,730	19,764	19,953	23,153
Iron, pig and bloom.....	5,035	8,127	14,107	12,069	6,329	8,504	7,223	13,659	10,290	9,111
Rails and fastenings.....	2,402	1,010	3,285	1,883	829	1,026	1,978	12,236	5,040	3,500
Bar and sheet iron—Structural iron and iron pipe.....	15,741	15,062	18,936	18,525	15,113	27,607	22,198	28,560	26,309	21,682
Castings, machinery & boilers.....	5,290	5,940	5,115	5,341	5,887	3,258	2,695	5,362	4,232	4,512
Cement.....	49,024	50,479	42,079	19,074	10,498	7,313	6,212	12,323	68,435	73,840
Brick and artificial stone.....	8,080	7,896	8,059	5,511	2,785	5,527	4,483	7,075	16,244	10,540
Line and plaster.....	18,769	17,076	15,945	14,895	11,817	10,929	11,086	15,690	18,378	15,605
Sawer pipe and drain tile.....	1,619	1,146	1,465	1,646	475	673	625	410	2,495	1,687
Agricultural implements and vehicles other than autos.....	6,981	3,247	2,380	2,492	2,256	3,207	3,088	6,154	6,011	10,108
Automobiles and auto trucks.....	7,201	6,414	6,847	5,250	8,409	13,999	16,383	23,344	23,325	21,202
Household goods.....	2,637	5,656	9,203	7,162	2,917	1,859	1,741	5,179	3,560	4,334
Furniture.....	2,301	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,275	1,991
Liquor beverages.....	9,910	7,900	7,939	9,401	17,538	12,540	10,191	12,876	10,926	13,735
Fertilizers, all kinds.....	12,029	23,657	23,244	31,217	19,455	24,135	30,039	53,236	18,602	11,283
Paper, printed matter, books.....	121,916	126,452	138,052	134,531	147,539	177,421	146,112	191,651	155,410	136,663
Wood-pulp.....	63,396	69,500	67,666	60,809	58,312	52,968	49,958	60,701	60,506	51,343
Fish (fresh, frozen, cured, etc.).....	4,474	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,135	2,745
Canned goods (all canned food products).....	13,418	13,010	11,909	13,335	7,979	7,545	9,807	10,909	12,190	13,106
Other manufactures and miscellaneous.....	205,356	203,548	189,856	175,951	137,527	161,937	154,400	189,977	222,059	235,960
Merchandise.....	117,734	125,254	133,358	115,984	104,470	118,238	122,266	147,231	128,419	127,924

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All Industries	90.4	91.3	91.1	88.6	91.4	92.7	91.3	92.0	86.6	101.0	99.9	98.8	100.0
MANUFACTURING	86.7	86.5	84.4	80.0	84.2	86.5	88.1	90.2	03.2	93.8	94.2	94.3	94.4
Animal products—edible.....	109.2	104.8	101.0	94.7	95.3	96.0	95.4	103.2	115.8	132.7	132.6	125.9	113.9
Fur and products.....	99.5	91.7	88.7	76.3	74.1	71.8	73.5	76.9	80.5	89.4	83.6	81.9	89.6
Leather and products.....	100.1	96.1	86.8	79.1	89.2	97.0	99.5	99.9	00.9	95.4	99.3	99.9	100.0
Lumber and products.....	63.9	61.5	59.0	52.9	57.0	59.5	60.3	63.2	71.1	74.7	74.9	74.2	71.8
Rough and dressed lumber	54.4	49.7	46.0	40.7	45.5	48.0	48.5	51.8	61.9	68.1	69.9	68.9	63.9
Furniture.....	71.7	76.3	79.1	69.3	73.0	72.9	72.9	74.2	73.1	72.5	70.1	72.3	76.9
Other lumber products.....	87.6	86.8	83.8	77.9	80.4	85.1	87.1	90.5	98.2	97.1	94.5	92.2	92.6
Musical instruments.....	29.8	44.3	44.4	39.4	32.5	32.3	33.0	27.3	30.4	33.0	41.9	48.0	50.4
Plant products—edible.....	119.6	116.2	103.1	85.6	89.1	88.0	88.9	92.4	98.3	107.0	115.6	125.3	135.0
Pulp and paper products.....	88.0	89.0	88.1	85.6	87.1	88.2	88.3	90.3	93.6	95.8	95.8	94.4	95.0
Pulp and paper.....	78.8	77.4	74.1	71.6	74.3	75.6	75.9	79.1	84.5	88.0	89.1	86.4	86.3
Paper products.....	100.8	101.7	103.7	96.2	98.2	100.4	101.0	103.4	105.7	105.2	104.6	105.2	106.8
Printing and publishing.....	98.6	100.0	101.4	100.7	100.4	100.8	100.5	100.8	101.7	101.9	101.5	101.4	102.5
Rubber products.....	88.2	87.0	89.2	85.2	86.6	91.0	93.0	92.3	96.3	95.0	94.1	94.3	91.8
Textile products.....	104.5	105.4	103.5	97.5	102.4	105.9	109.3	110.7	109.8	107.5	106.0	108.1	109.4
Thread, yarn and cloth.....	114.3	116.2	116.6	114.1	119.4	122.8	122.9	124.8	125.6	122.0	123.3	122.6	121.4
Hosiery and knit goods.....	118.2	122.5	120.2	112.3	113.9	116.1	118.2	120.4	118.4	118.2	114.8	114.0	115.0
Garments and personal furnishings.....	93.5	92.9	89.8	81.4	85.4	91.7	95.9	96.7	94.2	63.3	90.8	96.1	100.8
Other textile products.....	86.9	83.1	81.9	73.0	84.2	90.6	94.5	95.0	96.7	90.2	86.8	91.7	91.6
Plant products (n.e.s.).....	117.0	117.4	118.7	125.0	119.2	120.2	116.4	108.5	107.0	109.5	111.2	114.0	114.8
Tobacco.....	111.5	113.4	119.9	126.7	116.5	119.9	114.2	100.4	99.7	99.7	101.2	103.7	105.9
Distilled and malt liquors.....	124.5	124.1	115.9	122.3	122.6	120.5	119.2	119.2	116.6	123.3	124.3	123.4	126.6
Wood distillates and extracts.....	112.2	122.7	128.0	133.7	142.2	141.4	136.4	136.7	121.4	112.2	116.1	122.1	130.7
Chemicals and allied products.....	111.4	113.4	114.8	112.1	113.2	116.1	118.1	125.2	123.5	121.0	117.6	121.1	120.4
Clay, glass and stone products.....	64.0	62.1	57.7	53.4	55.4	55.5	57.6	64.1	73.5	75.6	76.6	75.8	74.5
Electric current.....	112.2	109.1	104.9	104.8	103.6	104.7	105.0	105.8	107.0	109.5	113.9	116.6	117.6
Electrical apparatus.....	95.7	95.1	96.3	95.5	97.6	97.5	97.8	100.5	103.5	103.1	103.7	105.1	108.5
Iron and steel products.....	62.5	63.0	63.0	60.9	68.2	70.5	73.4	75.7	77.1	74.2	73.7	71.2	70.6
Crude, rolled and forged products.....	66.7	72.4	74.3	64.4	81.6	83.1	88.8	91.8	92.2	85.7	88.3	85.7	81.4
Machinery (other than vehicles).....	65.8	67.4	68.3	66.4	69.5	71.1	73.3	76.3	78.9	80.5	81.0	82.2	81.9
Agricultural implements.....	25.3	30.2	30.8	35.6	41.8	44.1	43.8	45.4	47.0	42.5	39.4	37.0	34.6
Land vehicles.....	64.2	63.0	63.3	65.0	72.5	74.6	77.0	79.4	78.8	75.1	74.0	69.4	68.0
Automobiles and parts.....	65.9	60.0	61.2	67.6	87.3	96.2	105.5	116.8	117.7	105.4	99.2	79.4	71.4
Steel shipbuilding and repairing.....	47.5	44.8	43.2	43.8	47.0	45.4	57.1	51.2	61.0	51.9	47.5	48.3	53.5
Heating appliances.....	89.9	89.9	84.7	68.8	68.3	82.1	80.9	85.0	88.1	85.8	89.2	93.5	98.2
Iron and steel fabrication (n.e.s.).....	54.7	51.9	51.3	49.3	51.5	50.6	53.0	56.5	63.8	63.5	65.5	65.0	64.6
Foundry and machine shop products.....	65.0	64.8	64.7	62.3	68.8	70.7	77.9	77.2	79.7	84.7	80.1	74.5	78.0
Other iron and steel products.....	68.1	69.9	69.8	61.4	66.9	70.2	72.4	75.5	79.1	76.9	76.8	77.0	82.8
Non-ferrous metal products.....	91.6	93.8	93.8	90.5	97.5	99.7	103.5	106.5	111.0	111.4	110.0	111.9	112.7
Mineral products.....	128.2	127.8	125.9	127.4	127.1	128.3	126.9	129.7	134.5	137.3	137.6	133.7	136.3
Miscellaneous.....	104.1	103.7	103.6	97.8	102.5	102.8	107.9	109.4	112.5	116.0	114.8	114.2	121.7
LOGGING	64.7	110.3	166.5	168.8	174.0	153.3	104.9	80.5	75.0	86.3	84.5	85.6	113.4
MINING	105.8	109.7	105.5	106.8	109.4	108.9	103.3	103.6	106.2	107.0	110.3	112.4	117.9
Coal.....	88.7	94.2	88.2	92.6	96.6	94.4	84.3	80.6	79.7	78.7	81.4	83.1	91.0
Metallic ores.....	158.8	159.4	159.7	158.5	160.3	163.7	165.4	169.5	175.2	179.7	185.3	189.1	196.4
Non-metallic minerals (except coal).....	81.1	84.9	80.1	73.0	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.2	87.9
COMMUNICATIONS	82.5	81.1	81.0	78.4	76.8	76.7	76.8	76.9	78.0	80.1	81.2	82.5	81.3
Telegraphs.....	86.6	85.4	84.5	83.0	82.2	81.9	83.4	84.0	85.5	89.3	91.2	93.2	92.5
Telephones.....	81.5	80.0	80.1	77.3	75.5	75.3	75.1	75.3	76.1	77.7	78.6	79.7	78.3
TRANSPORTATION	82.7	81.4	79.8	76.3	76.2	78.0	75.9	78.5	80.3	82.6	83.6	83.6	84.8
Street railways and cartage.....	113.9	111.9	111.0	109.8	108.8	109.5	107.4	109.2	110.4	112.0	112.3	114.3	114.6
Steam railways.....	72.0	71.3	69.9	69.8	69.9	70.8	70.6	70.7	71.4	73.1	74.2	74.3	75.0
Shipping and stevedoring.....	94.2	90.5	87.3	83.7	82.9	70.8	60.0	75.4	83.6	89.5	90.6	87.1	92.3
CONSTRUCTION AND MAINTENANCE	97.0	94.6	94.6	88.1	98.0	100.8	95.8	95.8	116.7	140.6	129.0	118.1	117.0
Building.....	45.2	45.0	42.5	34.7	36.8	38.6	38.6	42.5	47.8	52.2	56.6	56.3	58.1
Highway.....	185.5	184.9	194.0	179.1	201.1	202.1	201.0	192.6	242.8	310.0	266.2	224.7	222.3
Railway.....	68.2	62.1	55.4	59.4	67.6	72.3	56.2	59.8	69.5	73.0	75.1	81.9	79.0
SERVICES	108.1	107.9	108.8	109.8	108.7	105.9	107.3	100.1	108.7	113.1	121.3	127.0	131.5
Hotels and restaurants.....	115.6	116.1	106.2	107.8	105.9	120.9	121.7	120.8	119.0	117.7	117.7	120.8	119.0
Professional.....	112.6	111.5	109.9	108.8	109.8	109.6	113.9	114.8	118.2	117.5	117.7	116.5	117.5
Personal (chiefly laundries).....	115.0	115.6	119.1	122.3	111.6	112.5	116.1	115.6	116.5	119.1	116.5	117.1	120.0
TRADE	121.0	121.1	126.5	133.2	117.2	118.7	123.4	122.2	123.0	126.5	122.5	123.3	126.8
Retail.....	101.2	102.7	102.1	97.4	99.2	98.2	98.9	100.5	101.4	102.0	102.5	102.7	104.2
Wholesale.....													

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February.....	80,029	151,978	101,883	110,697					216,671	304,257
March.....	72,297	183,273	144,893	150,262					232,896	239,504
April.....	64,685	147,034	61,544	111,290	35,494	14,357	146,206	7,146	202,916	190,074
May.....	43,878	17,579	70,871	54,103	156,423	110,430	412,282	40,793	236,437	185,102
June.....	28,971	27,104	64,640	67,922	73,155	47,225	386,442	14,705	264,235	265,623
July.....	35,093	27,182	82,244	41,488	107,338	28,936	376,116	12,295	280,866	299,143
August.....	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,864	251,850
September.....	44,498	25,156	116,827	56,720	184,634	63,812			245,942	234,809

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	86.9	88.4	90.9	85.0	86.5	97.4	96.7	91.2	94.2	86.7	95.2	94.6	96.2
MANUFACTURING.	84.4	85.6	85.4	87.1	87.3	88.1	89.3	89.5	90.4	91.2	91.4	91.9	91.9
Leather and products	99.6	94.6	84.6	81.0	87.6	94.3	97.4	100.9	102.6	97.3	101.6	101.1	99.5
Rough and dressed lumber	45.4	48.3	55.4	58.6	62.6	64.0	61.2	54.2	52.4	53.4	53.8	54.5	53.3
Furniture	71.0	74.4	76.7	76.2	72.9	71.8	71.5	72.7	72.5	72.5	71.0	74.4	76.1
Musical instruments	28.5	40.3	40.3	39.2	33.0	33.6	33.8	28.0	32.0	34.7	44.2	49.0	48.2
Pulp and paper	75.0	76.8	75.5	75.9	77.6	78.5	78.7	79.5	81.4	86.0	85.2	82.6	84.3
Paper products	98.0	98.9	96.6	103.0	99.4	100.9	100.6	103.1	105.5	106.2	106.3	105.1	103.8
Printing and publishing	99.5	99.9	100.9	88.6	98.8	100.6	101.3	101.3	102.0	102.2	101.9	102.7	103.4
Rubber products	88.5	98.7	88.7	92.0	84.5	88.1	90.3	91.3	94.0	93.7	94.1	96.7	94.3
Textile products	104.2	103.4	102.8	102.3	101.6	104.7	106.5	108.2	109.7	109.1	108.6	110.5	109.1
Thread, yarn and cloth	114.4	115.0	114.9	114.2	119.0	120.5	122.7	123.7	125.6	124.1	125.2	125.6	121.5
Hosiery and knit goods	117.8	118.4	115.1	119.1	113.7	114.7	117.0	119.1	118.4	119.9	117.7	116.4	114.7
Clay, glass and stone products	60.7	59.4	56.9	60.1	62.9	62.6	61.5	64.7	69.7	70.3	70.0	70.3	70.7
Electric current	107.8	106.2	105.0	109.1	109.6	111.1	110.9	109.2	106.5	105.5	107.7	110.0	113.0
Electric apparatus	94.3	92.0	93.3	95.8	97.8	97.0	98.7	101.0	104.3	104.4	108.0	105.8	106.9
Iron and steel products	63.1	63.6	63.5	66.4	69.6	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.3
Crude, rolled and forged products	67.0	73.4	75.7	70.2	86.8	81.1	85.5	86.6	87.1	85.0	87.7	87.4	81.8
Machinery other than vehicles	65.4	67.8	68.8	69.7	69.7	71.0	72.5	74.5	79.5	80.1	79.8	81.5	81.3
Agricultural implements	28.3	31.4	30.5	37.5	40.9	41.7	40.8	43.3	45.0	40.8	39.4	40.0	38.7
Automobiles and parts	68.5	66.4	72.6	96.6	91.0	84.8	90.3	94.5	98.7	100.1	113.0	81.9	74.2
Lumber	76.7	95.4	115.1	120.3	116.5	111.5	134.8	106.3	91.6	130.0	143.5	126.8	134.4
Mining.	104.6	106.6	102.8	104.6	108.0	110.2	106.4	106.4	109.4	108.2	111.3	112.4	115.9
Metallic ores	164.8	155.1	158.1	162.9	164.6	169.8	171.4	173.0	174.0	177.0	179.7	184.1	191.4
Non metallic minerals (except coal)	73.5	79.6	79.2	81.7	82.2	82.0	80.8	82.3	87.0	86.1	85.7	86.6	79.7
Telephones	80.1	79.8	79.9	78.1	77.7	76.8	76.5	75.3	75.9	76.8	77.1	77.9	77.0
Transportation	78.5	77.3	76.9	79.0	80.7	83.4	80.5	81.5	79.5	80.6	81.0	80.5	80.5
Street railways and cartage	108.6	107.5	109.6	113.4	113.1	115.6	113.7	111.3	109.3	109.9	108.8	110.6	109.2
Steam railways	69.3	68.5	68.3	70.2	71.9	74.1	74.0	73.8	72.2	71.9	72.4	72.0	72.2
Shipping and stevedoring	61.8	68.4	77.1	81.0	83.8	94.7	74.4	82.3	71.8	78.9	80.6	77.3	79.9
CONSTRUCTION AND MAINTENANCE	76.1	80.3	97.8	124.4	145.2	152.5	143.0	115.0	109.4	111.0	94.4	88.6	91.8
Building	37.0	38.3	40.9	42.3	45.2	50.0	49.1	47.9	47.2	46.5	46.5	45.2	47.5
Highway	117.8	138.1	204.0	297.0	486.9	616.9	590.4	397.1	288.3	202.0	148.3	130.6	141.1
Railway	69.8	59.1	65.7	80.9	93.9	97.6	76.8	63.9	57.1	54.8	56.7	66.6	69.3
HOTELS AND RESTAURANTS	96.6	108.9	115.2	118.2	107.2	118.7	120.4	119.1	111.0	106.2	107.9	112.0	107.1
TRADE	114.8	113.9	112.8	115.9	113.8	116.3	110.2	117.2	117.8	119.6	118.0	118.0	119.8
Retail	123.0	120.1	116.8	122.2	118.4	122.9	126.3	123.9	125.0	128.4	125.6	126.9	128.9
Wholesale	98.0	99.8	100.0	98.1	101.2	101.1	101.6	102.3	102.5	102.1	101.7	100.5	100.9
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	87.6	90.4	96.0	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	99.3
Quebec	84.4	87.8	90.6	94.2	94.3	93.8	90.7	88.4	88.2	91.2	90.0	91.0	90.9
Ontario	85.1	87.1	91.7	97.5	99.0	100.8	103.0	100.3	102.7	106.9	103.3	100.2	100.7
Prairie Provinces	94.4	88.9	85.8	90.2	89.6	90.4	92.1	90.6	89.1	89.6	87.4	88.2	91.5
British Columbia	81.1	81.2	85.8	89.3	91.8	91.5	90.6	88.6	86.9	90.1	91.3	89.9	90.3
Montreal	83.2	82.7	81.9	83.4	88.3	88.9	86.0	84.0	83.6	83.6	83.0	83.3	82.9
Quebec	92.4	89.2	90.5	88.5	94.9	100.4	99.7	99.5	101.8	93.9	95.7	95.8	91.6
Toronto	88.3	88.7	88.6	91.3	93.6	95.2	95.0	93.2	93.8	93.8	92.4	92.6	93.7
Ottawa	87.1	93.3	97.2	102.4	107.8	106.1	105.5	101.4	97.3	95.8	96.9	95.3	94.2
Hamilton	73.8	77.8	78.7	79.6	84.8	84.0	84.5	83.0	85.7	86.0	86.0	83.6	82.6
Windsor	78.4	81.0	80.4	102.4	89.2	90.8	107.9	89.4	96.3	98.5	98.2	87.8	87.6
Winnipeg	79.0	78.4	79.6	79.9	82.9	83.5	83.8	84.1	83.3	82.7	83.1	82.6	83.1
Vancouver	82.6	83.4	83.6	85.8	90.0	88.2	86.6	85.6	86.6	88.9	87.6	87.5	87.0
Indexes of Retail Sales, January 1929=100—													
Boots and shoes (6)	55.6	77.5	71.7	84.2	94.6	49.2	46.5	70.1	76.7	101.8	117.0	70.0	63.2
Candy (6)	68.3	66.8	63.4	68.4	117.1	56.1	59.6	93.0	65.1	70.5	58.7	56.9	68.1
Clothing (6)	57.7	77.2	99.3	96.8	112.4	55.1	52.7	87.4	93.1	102.9	102.0	60.1	60.1
Drugs (7)	70.3	73.3	72.7	75.4	87.5	75.3	68.2	82.0	72.6	74.5	77.7	72.6	74.4
Dyes and cleaners (4)	96.3	113.7	106.0	86.5	79.0	76.6	67.8	107.5	126.0	135.8	119.7	104.7	110.6
Furniture (4)	49.3	57.8	55.5	48.2	57.3	34.0	40.1	46.9	52.9	58.2	54.3	40.2	55.6
General and departmental, 34 stores and 5 chains	58.0	71.3	80.4	76.5	104.6	55.0	54.1	66.8	65.5	73.9	70.3	55.5	59.2
Groceries and meats (23)	73.8	76.9	74.9	75.1	81.8	74.2	71.7	83.0	75.1	81.1	78.3	71.6	73.1
Hardware (5)	87.2	104.3	100.3	78.3	102.6	49.8	49.8	81.1	104.3	136.6	198.7	99.8	91.9
Music and radio (4)	20.2	20.2	29.0	33.8	36.6	20.1	21.4	22.8	21.0	25.4	18.9	17.1	23.0
Restaurants (11)	60.9	58.6	56.4	53.4	56.8	53.2	49.5	58.6	55.7	59.6	58.0	57.1	62.5
General index, 84 chains and 34 stores	64.3	73.8	78.4	75.0	92.9	60.4	58.6	73.6	72.2	80.6	77.1	63.8	65.8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,378	7,462
Percentage change¹	-21.1	-15.3	-19.8	-37.2	-45.1	-28.4	-16.4	-1.3	+53.2	+58.3	+58.4	+43.1	+56.0
Financing in dollars \$000.	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,866
Percentage change¹	-17.1	-15.6	-14.8	-24.8	-35.2	-18.7	-3.7	+20.6	+69.4	+54.9	+77.7	+69.6	+58.3

¹ To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..... \$000	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494
Building Permits..... \$000	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248
Employment Average 1926=100	90.4	91.3	91.8	88.6	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0
Bank Debts..... \$000,000	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,120	2,602	2,767	2,533	2,581
Sales of Insurance..... \$000	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33,538	26,359	25,833
Commercial Failures.. Number	153	144	155	159	153	140	140	141	132	115	122	103	.....
Liabilities..... \$000	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,432	2,421	1,808	1,361	.....
MARITIME PROVINCES—													
Contracts Awarded..... \$000	485	809	1,482	297	263	105	232	290	2,006	716	1,447	2,493	654
Building Permits..... \$000	97	82	61	65	50	47	45	105	163	165	620	122	90
Employment Average 1928=100	90.9	90.2	93.4	97.0	101.3	103.2	95.1	98.3	98.4	100.4	101.3	101.8	103.1
Bank Debts..... \$000,000	42.0	43.5	45.0	41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.4
Sales of Insurance..... \$000	1,656	1,854	2,008	2,745	1,767	2,069	1,922	2,155	2,020	2,014	2,604	2,010	1,706
Commercial Failures.. Number	7	3	7	11	6	12	7	9	10	7	6	5	.....
QUEBEC—													
Contracts Awarded..... \$000	4,357	4,470	2,300	2,758	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,018	2,836
Building Permits..... \$000	573	594	356	838	91	198	302	498	831	492	508	964	629
Employment Average 1928=100	89.1	92.2	92.4	86.3	88.5	89.1	85.1	85.5	90.9	94.1	94.0	95.4	98.0
Bank Debts..... \$000,000	7.5	7.0	7.85	7.93	7.64	6.28	7.34	8.25	8.16	7.86	8.05	6.94	7.05
Sales of Insurance..... \$000	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610
Commercial Failures.. Number	50	78	78	82	77	71	62	68	68	58	59	53	.....
ONTARIO—													
Contracts Awarded..... \$000	2,577	0,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,004	4,217	3,306
Building Permits..... \$000	807	720	970	986	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148
Employment Average 1928=100	89.6	91.4	93.3	91.2	95.3	97.8	98.7	98.5	104.4	109.8	106.0	103.3	104.8
Bank Debts..... \$000,000	1,007	1,275	1,313	1,115	1,272	9.9	1,234	1,197	1,331	1,116	1,121	1,008	1,131
Sales of Insurance..... \$000	11,344	13,756	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701
Commercial Failures.. Number	45	43	53	42	49	35	54	45	40	34	40	32	.....
PRAIRIE PROVINCES—													
Contracts Awarded..... \$000	473	386	685	142	211	128	279	745	933	584	1,232	1,460	1,178
Building Permits..... \$000	231	238	121	44	40	53	127	348	381	193	458	281	209
Employment Average 1928=100	98.7	94.6	89.3	86.4	84.7	83.8	83.3	85.4	89.5	94.1	93.0	92.9	95.7
Bank Debts..... \$000,000	558	601	557	420	382	312	344	337	805	528	647	555	577
Sales of Insurance..... \$000	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274
Commercial Failures.. Number	16	17	13	20	15	14	15	12	10	7	15	9	.....
BRITISH COLUMBIA—													
Contracts Awarded..... \$000	495	311	531	261	198	151	383	693	523	365	521	456	4,520
Building Permits..... \$000	2.0	146	116	44	70	116	165	263	180	107	123	107	172
Employment Average 1928=100	85.6	84.0	85.4	80.4	84.1	85.6	81.6	88.4	89.1	94.1	97.6	96.2	95.4
Bank Debts..... \$000,000	125.1	133.5	127.1	122.0	136.0	125.1	135.9	138.6	129.3	120.2	141.1	141.3	123.0
Sales of Insurance..... \$000	1,810	2,157	2,274	2,927	1,608	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542
Commercial Failures.. Number	7	3	4	4	6	8	2	7	4	9	2	4	.....

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—													
METALS—													
Gold..... 000 os.	256.6	235.6	243.3	241.0	247.6	231.3	222.9	249.3	227.9	259.7	242.7	245.5	264.9
Silver..... 000 os.	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726
Nickel..... tons	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6,462	5,017	6,701	5,330	7,136
Copper..... tons	14,400	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352
Lead..... tons	11,942	11,484	11,622	12,578	9,842	14,011	13,810	10,894	13,147	12,970	14,307	15,070	15,138
Zinc..... tons	8,160	9,155	10,152	10,689	10,934	10,584	9,575	11,387	13,006	13,066	10,809	11,093	15,014
FUELS—													
Coal..... 000 tons	894	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094
Petroleum..... 000 bbls.	100.6	97.3	107.0	108.3	113.7	124.4	116.5	130.0	118.9	117.7	109.0	120.8	114.8
Natural Gas..... 000 M cu. ft.	945	1,154	1,656	2,142	2,991	2,991	2,697	2,599	2,178	1,443	1,193	951	898
NON-METALS—													
Asbestos..... tons	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922
Gypsum..... 000 tons	69.03	35.62	30.06	70.18	29.15	3.30	3.31	4.89	25.5	53.4	67.1	64.7	58.9
Feldspar..... tons	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730
Salt (commercial)..... tons	17,130	17,498	14,964	18,282	8,532	10,508	10,072	14,626	19,224	20,082	15,689	16,507	16,197
STRUCTURAL MATERIALS—													
Cement..... 000 bbls.	449	425	349	162	100	69	67	107	210	382	521	565	568
Clay products..... \$ 000	264	253	232	205	112	115	96	130	197	259	259	268	245
Lime..... tons	30,598	28,601	33,686	30,152	27,570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July	Aug.					Sept.				Oct.
	28	4	11	18	25	1	8	15	22	29	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat..... 000 bushels	2,251	1,503	1,391	2,857	8,724	14,848	13,809	21,584	10,226	4,992	.....
Oats..... 000 bushels	248	284	198	367	634	611	838	1,241	746	584	.....
Barley..... 000 bushels	149	121	122	212	731	1,347	1,009	1,947	879	467	.....
Flax..... 000 bushels	.....	1	1	4	6	6	8	31	16	12	.....
Rye..... 000 bushels	28	21	44	58	107	138	94	167	64	34	.....
VISIBLE SUPPLY—											
Wheat..... 000,000 bushels	185.4	187.3	187.1	184.9	185.2	193.8	201.8	217.4	223.7	228.5	230.2
Oats..... 000 bushels	10,569	10,396	10,658	10,541	10,645	10,679	10,965	11,454	11,611	11,987	12,231
Barley..... 000 bushels	9,430	9,051	8,597	8,357	8,993	9,823	10,539	12,497	13,071	13,552	14,243
Flax..... 000 bushels	454	450	453	456	459	458	471	507	522	503	492
Rye..... 000 bushels	3,628	3,859	3,780	3,823	3,917	4,077	4,230	4,216	4,080	4,064	4,127
AVER. CASH PRICES FT. WILLIAM AND FT. ARTHUR—											
Wheat No. 1 Nor..... \$ per bush.	-.846	-.873	-.917	-.858	-.845	-.808	-.824	-.821	-.821	-.818	-.787
Oats No. 2 C.W..... "	-.395	-.404	-.438	-.418	-.455	-.455	-.467	-.465	-.453	-.443	-.414
Barley No. 3 C.W..... "	-.476	-.490	-.559	-.553	-.609	-.587	-.606	-.615	-.568	-.552	-.506
Flax No. 1 N.W.C..... "	1.606	1.618	1.668	1.612	1.619	1.814	1.614	1.567	1.464	1.420	1.326
Rye No. 1 C.W..... "	-.594	-.617	-.710	-.692	-.703	-.692	-.705	-.675	-.644	-.617	-.550
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle..... No	12,409	11,431	9,688	11,925	14,622	13,944	13,436	17,716	15,241	16,709	20,328
Calves..... "	6,931	7,109	6,123	6,553	7,497	6,803	7,945	8,710	7,571	7,739	8,127
Hogs..... "	16,926	12,871	12,094	12,659	12,049	11,386	13,263	13,431	16,244	12,695	14,008
Sheep..... "	11,771	10,206	8,235	12,061	14,940	11,522	15,615	14,712	15,593	18,262	19,703
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs..... per cwt. \$	4.27	4.04	4.68	4.39	4.18	4.16	4.11	4.08	3.89	3.96	3.92
Calves, good veal..... "	4.75	4.75	5.39	5.70	5.75	5.94	6.01	6.12	6.75	6.88	6.70
Hogs, bacon..... "	9.39	8.73	8.25	8.70	8.70	8.80	8.95	8.87	8.43	7.84	7.37
Lambs, good bandy weight..... "	6.91	6.21	6.50	6.50	8.37	6.05	5.93	5.58	5.75	5.76	5.75
Carloadings, Totals—											
Grain and grain products.....	4,688	3,600	4,205	5,682	9,473	12,439	11,098	12,558	8,626	6,554	8,712
Live Stock.....	1,284	1,268	1,104	1,404	1,529	1,446	1,587	1,615	1,760	1,962	1,891
Coal.....	6,490	6,467	6,057	6,391	6,421	7,559	6,931	7,758	8,579	9,114	8,239
Coke.....	317	239	239	331	339	315	334	360	407	316	508
Lumber.....	1,728	1,697	1,678	1,662	1,695	1,721	1,539	1,486	1,499	1,684	1,734
Pulpwood.....	1,130	1,023	881	874	972	943	859	890	916	842	894
Pulp and paper.....	1,537	1,523	1,543	1,660	1,609	1,548	1,451	1,736	1,809	1,756	1,733
Other forest products.....	1,643	1,558	1,700	1,693	1,591	1,487	1,329	1,577	2,106	2,281	2,353
Ore.....	1,491	1,655	1,487	1,258	1,360	1,441	1,348	1,568	1,471	1,497	1,488
Miscellaneous.....	12,947	12,701	12,076	12,583	12,970	13,181	11,386	13,046	13,482	13,364	13,371
Total cars loaded.....	10,478	10,456	9,343	10,290	10,226	10,814	9,837	10,964	10,955	11,177	12,127
Total cars received from connections.....	43,731	42,238	40,313	43,828	48,220	52,888	47,679	53,564	51,610	50,547	53,050
INDEXES OF CARLOADINGS, 1926=100—	18,942	19,400	18,735	17,527	17,566	19,933	17,461	19,923	19,495	19,306	18,832
INDEXES OF COMMON STOCK PRICES—											
INDUSTRIALS—											
Total (87).....	115.1	113.4	117.8	121.8	123.0	123.2	122.1	118.8	118.5	121.3	121.5
Iron and steel (17).....	94.3	94.3	99.5	100.2	101.3	100.2	98.7	96.2	96.7	98.9	102.8
Pulp and paper (6).....	9.5	9.2	9.4	9.5	9.3	9.1	8.9	8.9	9.0	9.2	9.1
Milling (4).....	72.6	69.7	69.1	74.4	74.2	74.1	74.1	72.5	72.4	72.2	72.0
Oils (4).....	151.7	146.7	150.0	159.1	160.2	160.5	159.5	155.5	157.4	162.4	162.4
Textiles and clothing (10).....	70.7	69.4	71.3	72.9	73.1	73.2	72.8	72.3	71.2	71.9	71.1
Food and allied products (18).....	127.4	125.6	128.9	130.9	130.6	133.1	131.8	129.6	127.0	127.6	128.2
Beverages (8).....	95.2	94.7	103.2	102.2	107.6	111.1	117.7	109.0	107.4	109.3	108.3
Miscellaneous (20).....	163.0	162.8	170.5	174.6	176.0	175.6	172.3	167.0	165.7	169.3	169.1
UTILITIES—											
Total (20).....	49.7	49.1	50.5	52.2	52.5	52.1	50.8	49.9	49.5	50.4	50.2
Transportation (2).....	32.6	31.8	33.4	34.9	35.4	35.9	34.4	33.1	32.8	34.3	34.0
Telephones and telegraph (2).....	88.5	88.4	88.3	88.9	89.4	89.3	89.2	89.8	89.1	91.1	91.6
Power and traction (16).....	63.2	62.7	64.4	66.7	66.7	65.1	63.8	63.0	62.2	62.3	62.0
COMPANIES ABROAD—											
Total (6).....	93.6	94.0	96.3	103.3	106.7	107.0	105.4	103.8	102.8	107.8	110.8
Industrial (1).....	157.3	156.7	159.8	172.2	175.9	176.5	174.6	172.1	169.0	176.4	182.0
Utility (5).....	35.6	37.0	38.7	40.7	43.9	43.9	42.4	41.6	42.7	45.6	46.2
Grand total (113).....	85.6	84.7	87.6	91.3	92.5	92.4	91.1	89.1	88.6	91.1	91.7
MINING STOCKS—											
Gold (19).....	130.7	129.2	134.7	137.5	138.8	138.8	140.1	136.9	133.5	136.5	134.1
Base Metals (4).....	154.1	149.6	156.8	164.0	163.2	163.0	162.3	154.7	151.0	151.5	147.2
Total Index (23).....	134.3	132.2	138.0	141.7	142.5	142.4	143.3	139.3	135.9	138.4	135.6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,167	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,598	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,559	13,714	4,789	2,366	798	16,489	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,656	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,240	1,416	653	10,650	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,188	1,190	519	7,766	11,269	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax	21.7	23.5	24.6	21.2	21.8	17.9	20.9	19.6	26.2	21.7	30.8	23.8	23.3
Moncton	6.8	6.6	7.0	7.9	7.9	6.4	6.8	6.4	7.4	7.5	7.2	6.9	7.0
Saint John	13.5	13.5	13.4	12.3	13.2	11.6	13.1	13.1	14.2	13.4	15.0	15.5	14.2
Totals	42.0	43.5	45.0	41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5
QUEBEC													
Montreal	674.8	725.6	747.4	731.0	720.9	593.3	689.4	774.4	766.8	723.5	744.1	645.5	654.4
Quebec	44.1	38.5	42.2	57.1	38.2	30.5	40.0	45.3	43.2	55.7	55.7	43.2	45.6
Sherbrooke	5.6	5.0	5.7	5.4	5.0	4.2	4.9	5.4	5.9	7.2	5.5	5.0	5.1
Totals	724.5	769.7	795.3	793.5	764.1	628.0	734.3	825.2	816.0	786.4	805.3	693.7	705.2
ONTARIO													
Brantford	6.6	8.3	6.7	7.5	6.7	5.4	6.4	6.7	7.5	7.4	7.4	6.5	6.3
Chatham	5.3	5.8	6.4	7.7	5.5	4.8	5.7	4.9	6.2	6.0	4.9	5.6	6.4
Fort William	3.4	3.9	4.6	4.3	3.5	4.1	3.4	3.4	3.8	4.6	4.2	4.7	4.0
Hamilton	43.3	44.5	39.6	37.0	37.8	34.0	41.9	40.1	52.6	47.2	43.2	41.0	41.2
Kingston	4.4	4.4	4.7	4.8	4.6	3.4	4.0	3.9	4.5	4.1	4.2	4.4	4.5
Kitchener	7.2	9.1	8.4	8.7	8.7	8.2	8.8	9.0	9.2	9.3	8.8	8.1	8.0
London	22.6	28.2	24.8	26.2	25.5	20.6	26.2	26.0	30.2	31.8	26.7	23.7	25.1
Ottawa	60.8	106.6	187.5	112.5	101.7	92.3	126.2	152.9	194.2	117.0	149.1	138.5	132.5
Peterborough	3.7	4.2	4.4	5.4	4.4	3.5	4.1	4.3	4.4	4.8	4.9	4.0	4.1
Sarnia	9.2	7.4	7.2	8.9	5.7	6.2	7.0	5.9	8.2	8.7	6.6	5.3	6.0
Sudbury	3.6	3.4	3.9	4.3	3.6	3.1	4.2	4.0	4.1	4.4	4.4	4.3	4.0
Toronto	802.8	1,034.6	993.6	873.3	1,049.6	788.6	978.3	915.0	985.1	851.3	839.7	836.1	874.1
Windsor	14.2	14.4	20.7	14.7	15.0	14.2	17.7	20.5	21.1	19.4	17.0	15.3	15.3
Totals	1,007.3	1,275.3	1,312.7	1,115.3	1,272.3	988.8	1,233.7	1,196.7	1,331.1	1,116.1	1,121.1	1,097.7	1,131.4
PRAIRIE PROVINCES													
Brandon	2.3	2.8	2.2	2.2	2.5	1.5	1.4	2.3	2.0	2.4	2.6	2.1	2.1
Calgary	47.3	50.3	48.0	40.5	42.8	36.4	37.4	36.1	47.3	46.8	52.3	45.8	48.9
Edmonton	27.2	32.1	33.4	30.7	32.0	26.0	31.7	32.6	34.6	29.8	32.1	27.0	27.2
Lethbridge	3.6	3.7	3.7	3.7	3.5	2.7	2.6	2.9	3.1	3.4	3.2	3.8	4.2
Medicine Hat	2.0	2.1	2.0	2.0	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0	2.3
Moose Jaw	4.1	4.4	4.4	4.1	4.0	3.4	3.7	3.6	4.1	3.9	4.4	3.9	4.5
Prince Albert	1.5	1.7	1.6	1.8	1.6	1.2	1.8	1.7	2.0	1.9	1.6	1.6	1.7
Regina	43.0	39.5	39.5	39.7	28.8	30.9	36.0	26.7	59.3	29.9	32.9	33.6	59.3
Saskatoon	8.4	9.5	10.2	9.0	7.6	6.3	7.5	7.5	9.0	7.7	8.6	8.7	9.8
Winnipeg	418.7	455.4	412.6	286.0	257.1	201.6	219.5	221.6	641.6	400.3	507.1	425.5	416.8
Totals	558.2	601.5	557.4	419.8	381.7	311.7	344.1	336.7	804.8	527.8	646.9	554.6	576.8
BRITISH COLUMBIA													
New Westminster	4.2	4.2	3.7	4.2	4.2	3.7	4.2	4.1	4.2	4.2	4.8	4.8	3.8
Vancouver	100.3	109.7	103.8	98.6	111.3	103.8	113.4	113.7	105.1	105.3	114.7	116.4	99.4
Victoria	20.7	19.6	19.5	19.1	20.4	17.6	18.3	20.9	20.0	19.6	21.6	20.1	19.8
Totals	125.1	133.5	127.1	122.0	136.0	125.1	135.9	138.6	129.3	129.2	141.1	141.3	123.0
Totals Canada	2,457.1	2,823.4	2,837.5	2,491.9	2,597.0	2,089.3	2,488.9	2,536.3	3,129.0	2,602.1	2,767.4	2,533.5	2,589.9
Bank clearings	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536	1,328	1,382	1,291	1,302

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933						1934									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Employment—																
Montreal	81.5	82.4	84.4	87.3	86.4	84.5	78.0	81.1	82.6	82.1	82.9	86.3	86.7	86.4	86.6	87.0
Quebec	99.4	99.5	99.7	98.3	94.7	92.9	86.5	89.6	93.2	95.4	96.3	97.9	96.1	99.4	99.9	97.5
Toronto	87.7	86.9	88.4	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.9	94.1	92.9	94.3	96.5
Ottawa	91.5	92.7	93.2	95.2	95.5	95.4	95.8	98.4	96.7	97.6	100.8	102.4	102.4	103.4	100.9	100.8
Hamilton	77.2	77.5	77.7	75.4	79.5	80.0	77.1	80.7	81.0	83.0	83.9	86.7	87.5	87.8	84.9	84.4
Windsor	80.5	80.9	76.2	77.6	76.7	78.2	76.5	90.9	97.7	102.9	109.3	107.1	100.6	100.7	91.0	86.7
Winnipeg	80.3	81.7	82.2	82.3	81.5	83.3	81.1	79.5	79.7	79.7	81.2	81.9	82.7	84.0	85.2	86.5
Vancouver	83.4	85.2	87.4	85.9	85.1	84.9	82.2	83.9	84.1	84.8	85.9	86.3	89.8	91.5	91.8	90.5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
PRINCE EDWARD ISLAND													
Charlottetown.....	17	23											
NOVA SCOTIA.....	40	47	48	12	31	32	27	64	106	114	113	96	63
Halifax.....	32	38	45	9	31	31	26	62	102	107	69	90	47
New Glasgow.....	6	1		2		2		1	2	1	1	1	1
Sydney.....	?	7	1	2				1	2	6	43	5	14
NEW BRUNSWICK.....	40	12	13	57	19	15	18	41	57	51	516	28	27
Fredericton.....	7	1	3	55				2	8	4	16	6	
Moncton.....	21	3	3	1	4	5	1	7	26		464		1
Saint John.....	11	8	8	2	15	10	17	31	23	47	35	20	26
QUEBEC.....	573	594	356	838	91	198	302	499	881	492	568	964	629
Montreal and Maisonneuve.....	455	508	238	547	77	133	199	335	505	361	451	619	544
Quebec.....	73	43	35	257	8	55	45	39	37	19	49	33	46
Shawinigan.....	6		1	5				18	97	6	6		1
Sherbrooke.....	9	14	22	6	6	6	8	12	10	16	12	19	10
Three Rivers.....	1	3	1	1	1			39	158	57	9	47	14
Westmount.....	30	26	60	24		5	51	56	74	34	43	247	16
ONTARIO.....	807	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1,148
Belleville.....	3	1	1			1	2	2	28	11	6	7	6
Brantford.....	4	17	32	36	21	11	6	16	8	25	47	44	20
Chatham.....	4	2	3		3		2	14	3		3	6	3
Port William.....	35	10	12		2	11	16	26	20	15	35	459	17
Galt.....	18	11	1		5	36	12	5	7	8	2	26	2
Guelph.....	9	8	5	26		2		10	9	32	16	10	14
Hamilton.....	44	22	26	32	22	17	7	102	113	86	47	95	81
Kingston.....	9	15	10	1	5	3	3	22	15	22	7	24	12
Kitchener.....	18	20	2		1	15	9	32	18	43	38	29	13
London.....	33	42	49	103	39	41	15	39	63	52	46	74	49
Niagara Falls.....	6	6	2	3		1	1	1	21	2	6	28	1
Oshawa.....	7	4	11			3	1	7	4	6	13	3	5
Ottawa.....	125	108	60	1	47	39	15	124	264	119	204	136	45
Owen Sound.....	5	2	2					6	3	2		2	6
Peterborough.....	6	3	10	1	12	9	1	10	33	11	16	24	7
Port Arthur.....	11	2	11	1	2	3	3	6	12	24	15	7	8
Stratford.....	4	2	9	1			6	6	6	3	2	4	6
St. Catharines.....	14	9	1	5	5	4	2	10	17	9	24	9	30
St. Thomas.....	14	19	4		5		3	1	2	5	4	1	2
Sarnia.....	3	2	13	3	1	3	4	4	31	16	13	14	25
Sault Ste. Marie.....	15	5	3	3				10	22	8	8	15	165
Toronto.....	327	331	648	699	226	245	322	463	530	705	630	568	524
York and East Townships.....	80	64	45	54	32	10	9	65	105	97	188	105	52
Welland.....	3	6	1		3	2	2	32	9	3	15	3	32
Windsor.....	4	6	5	12	10	13	8	7	5	6	42	10	7
East Windsor.....		1					1	1			1		
Riverside.....				6								1	
Sandwich.....	1				1	1		1				2	1
Walkerville.....	3	5	5	3	3		1	8	9	7	11	3	10
Woodstock.....													
MANITOBA.....	113	104	51	21	13	14	30	62	148	81	97	107	66
Brandon.....	9			2		2	5	3	10	2	4	4	2
St. Boniface.....	6	13	11		1	1	2	4	4	15	5	10	2
Winnipeg.....	98	91	40	18	11	11	23	55	133	65	88	92	63
SASKATCHEWAN.....	20	39	9	10	4	21	19	70	75	18	283	52	49
Moose Jaw.....	1	12				1	1	57	3	4	254	21	6
Regina.....	14	20	6	8	3	12	16	8	33	14	22	25	39
Saskatoon.....	5	8	3	2		9	1	5	40		7	6	4
ALBERTA.....	98	94	62	13	23	18	78	217	157	94	78	122	93
Calgary.....	44	50	35	8	14	10	40	152	45	34	34	48	29
Edmonton.....	51	38	21	5	8	5	24	46	97	54	36	70	51
Lethbridge.....	3	5	5	1		2		17	9	5	8	2	10
Medicine Hat.....	1	2	1			1	5	1	6	1		2	4
BRITISH COLUMBIA.....	280	141	116	44	70	116	165	263	180	197	123	197	172
Kamloops.....	2	1	3	1	3	3	1	7	8		1	4	2
Nanaimo.....	6	4	4	3		1	1	32		2		6	1
New Westminster.....	8	14	1	1	2	4	7	5	17	4	2	8	8
Prince Rupert.....	12	1		1	2	1	1	44	1	7	1	1	2
Vancouver.....	212	85	78	22	51	68	131	143	119	167	102	148	134
North Vancouver.....	3	3		1		1	1	1			1	3	1
Victoria.....	37	33	28	16	11	19	23	32	34	16	16	26	25
Total 61 cities.....	1,987	1,775	1,624	1,983	694	681	1,090	2,246	2,965	2,364	3,219	3,274	2,248

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933 ¹				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	68.9	67.9	68.9	69.0	70.6	72.1	72.0	71.1	71.1	72.1	72.0	72.3	72.0
Component Material—													
Vegetable products.....	62.5	50.2	61.0	60.4	64.0	65.6	65.7	64.4	65.2	67.4	68.5	60.0	68.4
Animal products.....	60.6	60.8	63.5	63.7	65.1	70.7	69.9	67.0	65.8	66.6	65.6	65.6	67.3
Textiles.....	71.7	71.4	70.9	71.7	72.5	73.8	74.2	73.8	73.7	74.7	73.9	73.6	72.8
Wood and paper.....	63.8	64.4	64.4	64.4	65.2	65.6	65.7	65.6	65.8	66.3	65.8	65.5	65.3
Iron and its products.....	85.5	85.7	86.1	86.7	86.6	87.0	87.2	87.2	87.4	87.5	87.1	87.0	86.6
Non-ferrous metals.....	67.5	65.5	66.2	66.5	67.0	66.8	66.1	65.7	64.5	64.1	63.2	63.0	62.1
Non-metallic minerals.....	85.0	85.2	85.1	85.8	86.1	86.0	86.1	85.6	85.5	85.6	86.1	86.1	86.3
Chemicals.....	81.5	81.0	81.0	80.8	80.6	80.6	80.8	81.8	81.9	82.0	81.8	81.7	81.9
Purpose—Consumers goods	72.7	72.1	73.0	73.3	74.2	75.9	75.8	74.3	73.3	74.3	73.9	73.9	74.1
Food, beverages and tobacco.....	65.7	64.7	67.1	67.4	69.1	73.1	72.5	69.9	68.0	69.5	60.2	68.9	69.4
Producers' goods.....	65.6	63.4	64.3	64.3	65.9	66.9	66.9	66.6	67.2	69.0	60.3	70.1	69.0
Producers' equipment.....	85.6	85.4	85.4	87.2	86.6	87.1	87.9	88.0	89.2	89.2	89.6	89.6	89.6
Producers' materials.....	63.4	60.9	62.0	61.8	63.6	64.6	64.6	64.2	64.7	66.7	67.0	67.9	66.7
Building and construction ma- terials.....	80.8	81.0	80.7	80.6	82.1	82.3	82.3	83.1	83.3	84.1	83.3	83.0	82.9
Manufacturers' materials.....	60.4	57.5	58.8	58.6	60.5	61.6	61.6	61.0	61.6	63.7	64.2	65.3	64.0
Origin—Raw and partly manu- factured	59.9	57.5	59.3	58.9	61.0	62.0	62.1	61.3	62.2	64.5	64.7	65.3	64.6
Fully and chiefly manufact'd.....	71.5	71.2	71.7	72.0	73.0	74.5	75.0	73.8	72.7	73.1	73.2	73.6	73.8
Field origin—Raw	40.4	44.4	46.3	45.3	49.0	50.6	50.8	50.2	52.2	56.3	58.1	60.1	58.0
Manufactured.....	74.1	72.7	73.3	73.2	74.4	75.4	75.4	74.0	73.5	73.1	73.9	74.4	74.1
Totals.....	62.7	59.6	60.8	60.3	62.7	63.0	64.0	63.0	63.7	65.3	60.6	67.8	66.7
ANIMAL ORIGIN—Raw	62.2	62.0	65.3	65.1	66.6	71.3	73.5	71.0	64.3	65.3	63.2	61.8	63.5
Manufactured.....	63.0	63.1	64.0	65.4	66.9	70.1	70.3	71.0	67.8	69.9	69.3	70.5	71.3
Totals.....	62.7	62.6	64.6	65.3	66.3	70.8	70.5	68.3	66.3	67.9	66.7	66.7	67.9
CANADIAN FARM PRODUCTS—Field	49.5	44.1	46.7	45.3	47.7	49.3	49.5	48.7	51.1	55.5	57.8	58.0	58.0
Animal.....	63.2	63.0	67.7	67.4	67.6	72.5	68.3	66.6	66.6	65.6	63.7	63.1	65.3
Totals.....	54.6	51.2	54.6	53.6	55.3	58.0	56.5	55.4	58.9	59.3	60.0	61.6	61.3
MARINE ORIGIN—Raw	63.3	67.5	71.0	58.9	61.2	62.0	63.5	61.5	56.6	58.7	54.3	60.4	62.7
Manufactured.....	67.7	68.9	69.0	69.7	71.4	72.7	72.2	72.7	73.7	73.0	74.2	74.5	73.6
Totals.....	66.5	68.5	69.5	66.8	67.6	69.8	69.8	69.7	68.3	69.1	68.8	70.7	73.6
FOREST ORIGIN—Raw	74.0	74.7	74.4	74.4	75.5	76.2	76.2	76.7	76.8	78.1	77.2	78.0	77.6
Manufactured.....	55.3	50.0	50.1	56.2	56.4	56.6	56.0	56.3	56.4	56.4	56.0	56.0	56.0
Totals.....	64.0	64.7	64.6	64.7	65.5	65.7	65.9	65.8	66.0	66.5	65.9	65.0	65.4
MINERAL ORIGIN—Raw	76.5	75.9	76.2	77.3	77.9	77.9	77.8	77.1	77.3	77.3	77.5	77.4	77.3
Manufactured.....	85.8	86.1	86.1	86.1	86.7	86.5	86.6	86.6	85.9	86.0	85.9	85.7	85.6
Totals.....	81.6	81.5	81.7	82.2	82.8	82.7	82.6	82.4	82.1	82.1	82.1	82.1	81.9
Commodity Groups—													
Fruits.....	76.9	71.7	76.5	78.2	78.4	74.9	75.6	76.6	80.0	93.7	88.4	85.8	80.0
Grains.....	48.7	43.3	45.9	43.8	47.8	48.6	48.9	48.0	51.2	56.3	59.2	63.1	61.2
Flour and milled products.....	60.5	54.8	59.5	59.4	64.2	66.6	66.6	63.4	62.2	68.4	71.1	73.0	71.0
Rubber and its products.....	53.7	53.7	53.7	53.7	54.0	54.5	54.7	55.1	55.7	55.5	55.9	57.5	57.3
Sugar and its products.....	108.8	108.8	107.3	107.4	107.2	108.1	107.1	104.1	103.7	88.3	88.2	86.5	86.2
Tobacco.....	43.1	43.1	43.1	43.1	44.5	44.5	39.0	39.0	39.0	39.0	39.0	39.0	39.0
Fishery products.....	66.5	68.5	69.6	66.8	68.8	69.6	69.6	69.5	69.1	68.9	68.6	70.4	73.4
Furs.....	59.2	59.2	59.2	58.9	61.1	59.1	59.9	57.0	57.0	57.0	52.4	52.4	45.7
Hides and skins.....	74.6	56.5	59.3	58.6	57.5	63.2	61.4	68.0	59.3	60.1	47.3	48.1	48.6
Leather, unmanufactured.....	86.1	86.1	83.4	84.7	83.9	82.5	80.8	80.8	78.2	77.5	77.5	75.4	74.4
Roots and shoes.....	89.0	89.9	89.9	89.9	89.4	89.1	89.1	88.0	87.5	87.5	86.4	86.5	86.3
Live stock.....	56.1	51.3	55.3	60.8	68.8	73.5	76.2	74.3	74.3	72.7	69.0	66.6	65.0
Meats and poultry.....	53.6	51.6	51.3	54.0	58.2	68.1	69.6	67.5	67.7	73.2	72.8	71.1	71.5
Milk and its products.....	59.5	60.1	61.6	64.0	65.7	68.0	71.4	68.1	60.5	61.9	58.9	59.6	61.0
Eggs.....	55.9	65.7	70.2	77.2	65.3	86.7	54.2	42.4	46.6	49.7	54.2	54.5	61.0
Cotton, raw.....	57.2	50.0	55.6	57.7	64.6	70.9	70.3	67.5	65.2	69.2	74.0	73.7	71.5
Cotton yarn and thread.....	84.7	82.0	82.0	82.0	82.1	82.4	86.1	80.1	86.1	86.1	86.1	86.2	86.2
Knit goods.....	77.8	77.8	77.8	77.8	77.8	79.1	79.1	81.3	81.2	81.3	81.3	81.3	81.7
Silk, raw.....	31.9	26.6	25.9	22.9	23.4	25.8	22.8	21.9	21.4	20.1	19.3	18.7	17.4
Artificial silk and its products.....	60.1	62.5	62.5	62.5	61.0	61.0	61.0	58.8	61.0	61.0	51.7	51.7	51.7
Wool, raw.....	50.6	59.6	61.7	65.3	80.9	79.2	76.8	74.3	69.0	59.2	55.5	51.5	50.2
Wool yarns.....	76.0	74.0	83.8	82.7	89.8	96.9	95.9	96.9	94.9	92.2	87.0	84.0	82.5
Newsprint.....	53.2	53.8	53.8	53.8	53.8	53.8	53.8	54.0	54.0	54.0	54.0	54.0	54.0
Lumber and timber.....	75.3	75.8	75.7	75.4	77.3	77.6	77.8	78.7	79.0	80.8	79.8	79.2	79.0
Pulp.....	71.1	72.2	71.3	72.2	72.6	73.1	72.7	71.9	72.0	71.8	71.3	70.2	69.9
Pig iron and steel billets.....	81.7	81.7	81.7	81.7	81.6	81.6	83.0	83.0	83.0	83.0	83.0	83.0	83.0
Rolling mill products.....	91.3	91.6	92.1	92.2	91.2	91.3	93.0	90.6	91.1	91.1	91.0	90.9	90.6
Scrap.....	41.2	41.2	44.1	52.0	52.0	54.6	61.4	61.4	61.4	61.4	56.5	55.3	50.9
Aluminium.....	87.6	86.8	83.9	84.3	84.8	79.3	80.7	80.4	80.4	80.4	80.4	79.6	79.6
Brass, copper and products.....	64.7	60.9	60.1	60.2	61.1	61.4	59.5	60.5	59.9	59.8	57.3	55.6	54.0
Lead and its products	47.9	46.0	47.9	48.6	47.7	48.0	47.1	45.1	42.3	41.5	40.7	40.9	39.8
Silver.....	64.4	63.1	68.6	69.9	71.6	73.6	74.2	72.8	71.2	72.3	73.9	77.3	77.8
Zinc and its products.....	54.5	52.8	52.7	53.5	53.9	52.8	51.0	49.6	47.4	45.5	43.7	43.4	42.0
Clay and allied material prod'ts.....	100.5	100.6	100.6	100.6	100.6	100.6	100.6	100.2	100.2	100.2	92.5	92.5	92.5
Coal.....	86.7	86.2	86.1	87.9	88.8	88.7	88.6	87.3	89.3	89.7	90.7	91.0	91.8
Coke.....	94.9	94.0	94.0	94.0	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.2	93.2
Petroleum and products.....	77.9	79.0	79.0	79.0	79.0	78.6	78.6	78.6	75.7	75.5	75.5	75.0	75.0
Lime.....	96.5	96.5	96.5	96.9	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Cement.....	105.5	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2
Asbestos	73.5	73.5	73.5	73.5	73.6	73.8	73.8	73.8	73.8	73.8	81.3	81.3	81.3
Fertilizers	75.8												

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933				1934									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W. bush.	-343	-294	-300	-298	-335	-337	-336	-324	-346	-378	-388	-436	-457	
Wheat, No. 1 Man. Northern "	-672	-605	-637	-603	-650	-656	-664	-655	-706	-771	-820	-860	-823	
Flour, First Patent 2-98's jute	5-300	4-800	5-200	5-200	5-400	5-400	5-400	5-200	5-200	5-700	5-800	6-000	5-500	
Sugar, raw 96" Centrifugal N.Y.	1-673	1-318	1-165	1-186	1-157	1-383	1-157	1-157	2-046 ²	2-057 ²	2-027 ²	1-994 ³	1-800 ⁴	
Sugar, granulated, Montreal "	6-465	6-465	6-370	6-370	6-370	6-370	6-370	6-180	6-180	6-180	5-180	5-085	5-085	
Rubber, ribbed, smoked sheets, N.Y.	lb.	-075	-075	-087	-088	-093	-105	-111	-120	-139	-134	-144	-151	-160
Rubber, Para. upriver, fine, N.Y.	"	-096	-089	-084	-090	-089	-096	-101	-105	121	-114	-116	-114	-106
Cattle, steers, good, 1,000- 1,200 lbs.	cwt.	4-800	4-300	4-470	5-090	5-540	5-830	5-99	6-050	5-840	5-570	5-380	5-380	5-300
Hogs, bacon, Toronto "	cwt.	6-840	5-800	6-260	6-480	8-110	9-670	9-110	8-210	8-580	9-220	9-250	8-490	8-490
Beef hides, packer hides, native steers	lb.	-120-	-103	-095	-095	-100	-093	-088	-100	-088	-090	-080	-080	-098
Packer crops, No. I and II "	"				-350	-340	-330	-320	-320	-300	-300	-290	-290	-290
Box sides, B mill "	ft.	-230	-230	-220	-210	-210	-210	-210	-210	-210	-210	-200	-200	-200
Butter, creamery, finest, Montreal	lb.	-211	-210	-228	-252	-270	-297	-316	-283	-223	-229	-209	-209	-214
Cheese, Canadian, old large, Montreal	"	-153	-155	-160	-160	-150	-160	-170	-170	-160	-150	-150	-160	-160
Eggs, Grade "A", Montreal dos.	dos.					-319	-431	-258	-201	-210	-216	-253	-261	-321
Cotton, raw 1-11/16", Ham- ilton	lb.	-113	-106	-114	-116	-116	-143	-140	-136	-131	-136	-146	-141	-137
Cotton yarns, 10s white single	"	-270	-270	-270	-270	-280	-300	-300	-300	-300	-300	-300	-310	-310
Saxony, 4-50 yds. to lb.	"	-484	-484	-467	-467	-467	-478	-478	-478	-478	-478	-478	-478	-489
Gingham, dress, 6-50-7-75 yds. to lb.	"	1-003	1-003	-959	-959	-959	-959	-959	-959	-959	-959	-959	-959	-959
Silk, raw, New York "	"				1-644	1-663	1-836	1-631	1-608	1-577	1-468	1-406	1-355	1-292
Wool, eastern bright 1/2 blood "	"	-170	-170	-180	-195	-240	-225	-225	-215	-205	-175	-165	-180	-180
Wool, western range, semi- bright, 1/2 blood	"	-200	-200	-205	-210	-260	-275	-250	-245	-220	-195	-180	-160	-160
Pulp, groundwood No. 1... ton	22-150	22-870	21-620	22-180	22-100	22-250	21-965	21-482	21-685	21-500	21-030	20-436	20-331	
Pig iron, malleable "	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	
Steel merchant bars, mill 100 lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Copper, electrolytic domes- tic	cwt.	9-479	9-128	8-957	9-068	9-295	9-340	8-893	8-967	8-822	8-579	7-989	7-611	7-297
Lead, domestic, Montreal "	3-848	3-688	3-848	3-903	3-832	3-858	3-779	3-612	3-374	3-310	3-225	3-237	3-147	
Tin ingots, Straits, Toronto, lb.	-323	-530	-565	-550	-503	-565	-595	-590	-575	-560	-573	-575	-563	
Spelter, domestic, Montreal cwt.	4-802	4-637	4-643	4-720	4-750	4-658	4-498	4-367	4-174	4-010	3-850	3-824	3-700	
Coal anthracite, Toronto, ton	12-633	12-466	12-466	12-454	12-454	12-454	12-454	11-300	11-300	11-502	11-872	12-163	12-454	
Coal, bituminous, N.S. run- of-mine	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	6-250	5-250	
Gasoline, Toronto gal.	-185	-185	-185	-185	-185	-185	-185	-185	-155	-155	-155	-155	-150	
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indexes of Wholesale Prices in Other Countries—														
United States—														
Fisher, 200: 1926	71-2	71-6	71-7	71-7	72-3	73-7	74-3	73-3	75-2	77-3	77-9	78-3	.....
Bureau of Labour, 784: 1926	70-8	71-2	71-2	70-8	72-2	73-6	73-7	73-3	73-7	74-6	74-8	76-4	.....
Annals, 72: 1913	104-8	106-2	104-8	103-3	105-2	108-1	108-2	108-6	110-8	114-3	114-4	117-7	.....
United Kingdom—														
Board of Trade, 150: 1913	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	105-5	.....
Economist, 58: 1927	65-0	64-6	63-1	63-9	65-7	65-8	65-4	65-4	65-4	65-8	66-2	67-1	.....
France, Statistique General, 126: 1913														
Germany, Federal Statistical Office, 400: 1913	94-9	95-7	96-0	95-2	96-3	96-2	95-9	95-8	96-2	97-2	98-9	100-1	.....
Belgium, Ministry of Labour, 130: 1914	596	489	485	484	484	483	478	474	470	472	471	474	.....
Netherlands, Central Bureau Statistics, 48: 1913	75	75	76	77	79	80	79	79	77	76	77	78	.....
Norway, Official, 95: 1913	123	123	122	122	120	122	122	123	123	123	124	124	.....
Sweden, Commerce Dept., 160: 1913	109	109	110	110	112	112	112	113	113	114	114	114	.....
Italy, Bacchi, 150: 1913	276	274	273	275	276	275	275	273	273	272	270	271	.....
Finland, Official, 139: 1926	90	90	90	89	90	90	89	89	89	89	89	90	.....
India, Dept. of Statistics, 72: 1914	89	88	88	89	90	89	88	89	90	90	.....	.....	.....
Japan, Bank of Japan, 56: 1913	137-8	136-3	135-0	132-6	132-6	134-1	133-7	133-7	133-1	131-9	131-6	133-7	.....
Australia, Commonwealth Sta- tistician, 92: 1913	136-1	132-8	130-0	132-0	133-8	133-5	134-1	135-2	133-8	134-5	136-3	.....	.....
New Zealand, Official, 180: 1909-1913	131-7	131-7	131-8	132-0	133-6	133-9	134-0	133-2	134-0	133-7	133-6	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	68	68	73	75	75	79	79	75	81	84	89	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

²B.W.I. sugar—C.I.F. Montreal—March 2, 1938, April 2, 1964.

³The description includes the authority, the number of commodities and the base year.

⁴New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1932										
February	35,586	7,526	1,640	6,602	2,035	5,942	2,159	5,438	1,874	2,336
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,397
June	40,743	8,702	1,611	5,310	1,922	6,689	1,763	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	6,587	1,745	4,378	1,417	9,143	2,217	3,092
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,368	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,968	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,681
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,877	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,645
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,538
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,680
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463

Month	Exports of Merchandise from Canada											
	Total Exports of Mdse.	Domestic Produce										Balance of Trade
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932												
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(-)-16,429
April	27,407	26,928	8,722	2,434	218	9,675	958	4,284	464	923	847	(-)-2,387
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(-)-3,077
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	759	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(-)-8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(-)-20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(-)-8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(-)-14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(-)-7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(-)-3,300
March	37,161	36,579	13,434	4,392	321	9,675	2,007	4,284	682	987	1,162	(-)-4,108
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(-)-145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(-)-13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(-)-12,854
July	51,866	51,315	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(-)-16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,181	1,232	1,017	1,111	(-)-8,388
September	58,399	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(-)-10,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(-)-19,965
November	60,926	60,385	26,016	6,879	701	11,935	1,902	9,056	1,943	1,224	928	(-)-17,215
December	51,624	50,929	20,628	7,012	483	11,899	2,032	5,722	1,466	941	741	(-)-16,257
1934												
January	47,118	46,652	14,894	8,272	410	11,587	1,967	6,861	1,076	1,147	657	(-)-14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(-)-4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,882	941	(-)-10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(-)-2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+)-5,657
June	58,643	58,046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(-)-12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,365	1,253	1,082	1,293	(-)-12,642
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,826	1,245	921	993	(-)-12,330
September	58,915	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)-16,607

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....													
	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	506	919
Fruits.....													
	496	1,890	4,731	2,095	1,742	1,577	1,197	205	326	206	282	268	525
Grains (Total).....													
	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128
Barley.....													
	28	53	68	103	25	77	42	2	32	57	262	677	1,205
Wheat.....													
	14,919	15,841	15,291	11,300	4,614	4,410	6,945	2,390	13,562	14,367	10,426	12,868	15,323
Rubber (chiefly tires and footwear).....													
	898	736	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,068
Sugar.....													
	134	146	160	94	47	101	130	47	312	172	97	183	100
Vegetables.....													
	369	523	906	433	273	299	808	205	262	322	267	182	231
Wheat flour.....													
	2,137	1,856	1,893	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....													
	447	434	293	276	338	204	315	301	210	475	457	422	341
Cheese.....													
	1,497	1,643	1,495	688	140	35	68	28	119	321	546	785	799
Fish.....													
	1,890	2,069	2,011	1,883	1,445	1,807	1,706	609	1,010	2,180	2,400	2,413	2,262
Furs, (chiefly raw).....													
	720	221	217	2,162	3,595	1,835	1,821	806	894	513	941	1,051	939
Hides, raw.....													
	306	221	153	204	160	124	252	93	123	249	182	124	70
Leather, unmanufactured.....													
	283	229	321	159	361	221	314	205	356	303	228	178	210
Ments.....													
	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,346	1,217
FIBRES, TEXTILES AND PRODUCTS—													
Wool.....													
	34	3	4	3	1	-	-	9	262	300	71	12	9
Cotton.....													
	130	98	110	117	123	89	287	56	162	176	176	180	169
Rags.....													
	35	43	37	39	17	37	40	19	29	23	31	20	20
Raw wool.....													
	588	312	226	97	81	35	12	7	45	15	63	78	60
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....													
	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,698	6,808	6,063
Planks and boards.....													
	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404
Pulp-wood.....													
	792	640	482	234	131	122	265	91	216	790	1,213	1,339	1,037
Shingles.....													
	394	343	287	181	179	199	395	224	266	193	236	442	334
Timber, square.....													
	160	241	151	99	149	120	170	50	173	139	170	28	154
Wood pulp.....													
	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680	2,164	2,116	2,181	2,180	2,124
IRON AND IRON PRODUCTS—													
Automobiles.....													
	851	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442	1,451	1,367
Automobile parts.....													
	184	225	178	105	93	119	191	233	163	186	117	201	193
Farm implements.....													
	124	114	131	94	183	161	291	233	360	327	386	188	213
Hardware and cutlery.....													
	115	152	124	97	100	178	266	85	209	164	146	141	125
Machinery.....													
	238	192	270	390	241	285	295	295	403	418	517	388	335
Pigs and hogs.....													
	235	332	101	409	180	234	409	92	168	89	124	97	46
Tubes and pipes.....													
	41	196	46	60	6	57	99	62	92	84	96	67	43
NON-FERROUS METAL PRODUCTS—													
Aluminum.....													
	231	480	2,039	178	241	169	203	99	213	1,210	1,000	287	1,806
Copper, (chiefly ore and blister).....													
	1,646	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875
Gold, raw.....													
	168	192	296	142	245	372	353	127	470	369	400	318	435
Lead.....													
	476	489	544	577	528	479	597	419	504	376	493	564	416
Nickel.....													
	2,627	2,435	2,433	1,786	2,783	1,024	3,664	2,446	2,969	2,714	2,645	2,469	1,933
Silver.....													
	648	711	505	451	458	568	688	192	617	308	433	602	687
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....													
	670	665	641	715	400	295	459	268	448	446	384	375	556
Coal.....													
	95	107	112	139	81	118	92	43	125	107	98	129	95
Petroleum and products.....													
	177	226	479	83	71	25	146	52	156	234	81	56	125
Stone and products.....													
	367	432	397	358	315	255	488	274	390	509	439	457	457
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....													
	332	311	312	261	119	358	316	146	262	205	296	225	210
Fertilizers.....													
	230	110	183	168	317	392	662	321	504	325	169	117	154
Soda and compounds.....													
	299	314	278	265	311	263	293	291	275	356	270	225	223
MISCELLANEOUS COMMODITIES—													
Electrical energy.....													
	280	290	295	249	231	240	232	244	196	240	265	257	263
Films.....													
	141	192	162	153	180	102	383	156	575	361	317	212	172
Settlers' effects.....													
	458	413	317	190	141	144	172	166	378	306	350	328	443
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....													
	78.5	77.6	77.8	77.9	78.2	78.7	79.9	79.4	78.5	78.2	78.4	78.7	79.0
Food.....													
	65.9	65.4	65.8	66.6	67.7	69.4	72.9	71.0	68.6	67.6	69.4	69.3	68.8
Fuel.....													
	86.3	87.1	87.2	87.3	87.4	87.2	87.4	87.8	87.8	87.2	87.0	87.6	88.0
Rent.....													
	84.0	80.4	80.4	80.4	80.4	80.4	80.4	80.4	70.7	79.7	79.7	79.7	79.7
Clothing.....													
	69.9	69.9	69.9	69.2	69.2	69.2	69.9	69.9	69.9	70.1	70.1	70.1	72.3
Sundries.....													
	92.8	92.8	92.9	93.0	92.7	92.7	92.9	92.9	92.7	92.7	92.7	92.6	92.7
Cost per Week of a Family Budget—													
All foods.....													
	\$ 7.24	\$ 7.24	\$ 7.27	\$ 7.37	\$ 7.50	\$ 7.83	\$ 8.04	\$ 7.81	\$ 7.53	\$ 7.38	\$ 7.43	\$ 7.51	\$ 7.46
Fuel and light.....													
	\$ 2.83	\$ 2.84	\$ 2.85	\$ 2.85	\$ 2.84	\$ 2.85	\$ 2.87	\$ 2.87	\$ 2.85	\$ 2.83	\$ 2.84	\$ 2.84	\$ 2.84
Rent.....													
	\$ 5.67	\$ 5.66	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.54	\$ 5.63	\$ 5.53	\$ 5.53	\$ 5.62
Totals.....													
	\$ 15.78	\$ 15.78	\$ 15.72	\$ 15.83	\$ 16.95	\$ 16.09	\$ 16.51	\$ 16.28	\$ 15.96	\$ 15.78	\$ 15.84	\$ 15.92	\$ 15.87

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026
Cocoa and chocolate.....	116	96	283	143	103	69	116	55	212	127	150	91	81
Coffee and chicory.....	292	310	280	257	282	351	461	365	518	340	260	249	252
Fruits.....	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,110	2,351	1,831	1,558
Gums and resins.....	102	188	202	84	107	90	155	93	151	146	208	108	132
Nuts (edible).....	162	304	735	232	130	137	204	238	290	183	189	93	180
Rubber (chiefly raw).....	554	581	528	471	529	529	956	766	867	775	871	700	1,019
Seeds.....	22	58	221	174	120	148	199	122	453	106	44	53	107
Sugar, chiefly for refining.....	1,911	1,081	2,100	793	462	448	635	826	1,557	1,613	2,483	3,938	1,895
Tea.....	400	556	679	646	725	1,732	1,415	1,594	213	210	299	513	530
Vegetables.....	80	102	201	215	275	312	495	514	722	603	156	52	68
ANIMAL PRODUCTS—													
Fish.....	116	146	151	124	86	68	90	69	77	136	141	178	278
Furs, chiefly raw.....	276	205	154	376	876	537	707	586	382	365	232	230	219
Hides.....	356	509	332	278	147	197	248	231	185	224	282	255	188
Leather, unmanufactured.....	220	195	161	146	144	198	232	165	168	173	209	208	182
Leather, manufactured.....	250	203	157	86	83	135	237	115	134	93	99	173	220
TEXTILE PRODUCTS—													
Artificial silk.....	258	264	255	467	311	264	304	140	242	145	139	168	164
Cotton, raw.....	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099
yarn.....	254	215	246	302	176	163	239	163	227	169	204	171	235
other.....	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049
Flax, hemp and jute.....	644	816	652	582	532	567	777	498	791	694	507	667	706
Hats and caps.....	103	53	24	10	26	61	108	41	58	28	28	93	84
Manila and sisal grass.....	324	313	171	320	158	121	281	130	113	133	181	155	137
Silk—Raw.....	362	354	344	353	339	364	434	253	318	292	310	259	271
Fabrics.....	266	245	158	77	118	148	199	96	119	87	185	298	281
Wearing apparel.....	78	91	67	71	51	74	100	55	67	34	33	84	96
Wool—Raw.....	811	261	343	371	412	408	698	440	363	506	162	182	87
Noils and tops.....	406	530	510	359	524	510	745	356	512	376	339	263	192
Woolen yarn.....	304	327	807	275	305	291	342	199	247	196	187	196	156
Worsted and serges.....	276	206	181	154	240	376	384	191	198	206	212	262	196
Other wool.....	739	661	510	479	727	766	917	541	801	653	700	916	826
WOOD AND PAPER—													
Books and printed matter.....	804	852	770	700	652	699	781	523	741	667	699	741	833
Paper.....	450	515	523	385	427	358	517	374	470	438	459	455	460
Wood—Furniture and other manufactured wood.....	213	245	446	194	223	178	226	178	266	239	238	241	221
Planks and boards.....	162	182	201	165	176	170	260	148	197	178	171	187	197
Veneers.....	18	31	45	36	17	18	28	18	19	25	28	26	24
Other unmanufactured wood.....	26	68	58	79	40	70	167	117	160	82	35	75	90
IRON AND STEEL—													
Automobiles.....	70	112	70	101	108	102	233	145	346	334	203	131	78
Automobile parts.....	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897
Castings and forgings.....	109	131	109	114	117	139	197	184	250	197	213	132	147
Engines and boilers.....	348	279	240	343	422	481	842	812	1,136	742	671	409	401
Farm implements.....	185	192	58	91	164	199	405	302	418	292	356	379	275
Hardware and cutlery.....	161	192	199	177	160	150	246	173	238	178	142	145	146
Machinery.....	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548
Pigs and ingots.....	50	34	81	44	41	36	848	87	85	203	16	19	42
Plates and sheets.....	1,301	1,447	1,743	958	796	414	353	679	2,357	1,844	2,138	1,500	1,336
Other rolling mill products.....	322	352	317	250	338	249	353	363	579	439	492	416	462
Stamped and coated products.....	85	79	104	74	79	59	86	79	114	109	99	91	85
Tools.....	80	78	87	71	77	84	116	86	136	138	127	106	115
Tubes and pipes.....	92	79	48	78	52	66	102	96	133	118	136	110	88
Wire.....	75	108	98	80	76	62	115	88	166	104	115	153	120
NON-FERROUS METALS—													
Aluminium.....	554	331	337	203	154	166	163	142	231	591	182	535	174
Brass.....	157	162	161	132	137	154	222	142	194	181	175	177	159
Clocks and watches.....	95	127	165	120	56	58	88	85	105	127	96	115	124
Copper.....	35	39	56	42	32	30	78	44	66	57	54	41	47
Electric apparatus.....	535	715	622	499	447	543	710	579	799	646	561	648	643
Precious metals.....	115	127	143	154	113	134	148	147	200	154	137	147	171
Tin.....	152	125	162	117	185	123	274	120	218	226	182	149	135
NON-METALLIC PRODUCTS—													
Clay and products.....	436	503	520	454	360	308	541	374	691	543	504	546	422
Coal.....	3,159	2,850	3,242	1,950	2,131	2,012	2,670	1,565	3,769	3,241	2,917	3,006	3,521
Coke.....	184	293	348	255	409	472	572	199	180	82	162	463	276
Glass and glassware.....	360	354	454	338	374	341	487	328	666	490	348	438	438
Petroleum, crude.....	2,544	2,963	3,061	2,020	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787
Gasolene.....	276	572	355	484	180	99	260	111	449	551	216	408	540
Stone and products.....	269	230	284	114	246	162	218	202	268	339	405	356	331
CHEMICALS—													
Drugs and medicines.....	215	215	269	231	169	215	253	179	268	250	204	156	206
Dyeing and tanning materials.....	562	484	516	390	448	328	418	346	418	459	389	377	339
Fertilizers.....	935	205	356	200	63	118	50	212	288	193	90	243	241
Perfumery.....	37	48	50	28	23	25	40	24	44	38	34	44	37
Soda.....	92	29	33	28	26	35	40	33	30	22	39	44	42
Soda and compounds.....	224	164	203	156	170	126	241	144	211	183	188	218	220

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—													
End of Month													
READILY AVAILABLE ASSETS—													
Specie.....	48.80	49.37	55.76	49.91	50.76	52.28	49.13	49.00	49.16	47.92	48.59	48.90	49.01
Dominion notes.....	127.21	134.33	155.71	139.73	139.45	136.81	125.68	128.54	130.67	125.42	145.11	151.44	157.50
In Central gold reserves.....	20.68	16.68	13.63	17.78	14.58	15.88	21.89	18.68	16.63	20.88	21.18	20.83	21.98
In United Kingdom banks.....	23.08	34.43	16.01	12.13	20.40	12.58	11.70	15.03	16.72	20.52	21.76	24.73	26.86
In foreign banks.....	52.30	79.20	82.77	70.53	59.76	67.52	74.44	66.68	66.86	65.10	69.97	82.72	66.33
Foreign currency.....	19.17	19.11	29.22	18.61	19.23	19.66	20.45	19.52	20.49	18.94	20.24	10.75	7.13
Government securities.....	663.16	661.51	649.65	651.07	635.19	635.46	649.81	659.67	646.06	654.49	667.16	677.84	730.89
Call loans abroad.....	126.02	94.97	107.05	90.07	86.19	96.45	106.21	119.54	121.72	125.18	98.98	103.61	112.62
Total quick assets.....	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	162.14	165.12	159.43	158.08	146.50	148.38	136.89	138.23	141.00	138.91	138.33	139.18	136.04
Railway securities.....	55.69	55.03	52.26	51.86	49.96	49.19	48.14	30.51	43.01	43.70	44.79	44.90	40.07
Canadian call loans.....	110.03	110.79	105.26	105.95	103.70	101.53	103.10	100.53	103.41	98.70	94.47	90.56	101.45
Current loans.....	905	912	884	898	879	869	875	877	875	862	851	853	881
Current loans abroad.....	146.91	146.92	135.24	138.06	136.34	140.83	138.38	136.76	138.37	146.14	137.92	140.03	136.22
Provincial loans.....	17.23	33.04	21.58	28.80	23.24	25.37	26.49	27.59	31.18	26.86	23.20	31.35	19.07
Municipal loans.....	108.50	101.86	102.15	108.83	110.15	116.84	127.45	138.84	131.12	128.95	122.19	114.98	111.13
Total loans, etc.....	1,505	1,615	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425
OTHER ASSETS—													
Non-current loans.....	14.28	13.92	12.85	13.23	13.61	13.62	13.82	13.81	13.86	13.95	14.08	14.08	14.15
Real estate.....	8.00	7.90	7.45	7.44	7.52	7.68	7.68	7.62	7.68	7.71	7.84	8.16	8.17
Mortgages.....	6.27	6.33	6.22	6.22	6.27	6.12	6.09	6.06	6.07	6.04	5.87	5.83	5.80
Premises.....	78.68	78.73	78.35	78.25	78.37	78.41	78.24	78.33	78.26	78.09	78.11	78.21	78.05
Letters of credit.....	47.07	49.08	51.34	49.38	51.21	53.24	51.26	51.44	50.98	52.50	56.10	53.39	55.22
Loans to companies.....	13.25	13.05	13.19	13.08	13.09	12.96	13.49	13.49	13.41	13.35	13.27	13.20	13.34
Other assets.....	1.55	1.59	1.58	1.50	1.81	1.76	1.74	1.60	2.01	1.95	1.66	1.75	1.74
Note circulation deposits.....	6.49	6.50	6.50	6.50	6.51	6.51	6.51	6.52	6.52	6.59	6.74	6.70	6.70
Inter bank balances, notes of other banks.....	11.71	15.74	7.48	11.35	7.88	8.44	12.57	12.48	8.62	12.46	10.07	8.02	12.05
Cheques of other banks.....	78.87	85.06	84.42	85.73	80.07	86.26	74.01	98.51	117.55	94.06	100.42	91.28	81.11
Balances due by other banks.....	3.51	3.20	2.65	3.50	3.36	3.71	5.27	5.54	4.13	3.08	3.33	3.63	3.45
Grand total assets.....	2,866	2,869	2,842	2,816	2,744	2,767	2,785	2,831	2,840	2,816	2,806	2,838	2,871
LIABILITIES TO THE PUBLIC—													
Note circulation.....	141.06	133.04	128.19	132.06	121.22	125.71	140.91	133.08	127.35	141.53	132.49	139.65	148.24
Dominion Government.....	72.03	84.10	44.28	33.33	23.19	19.80	26.36	31.55	31.90	36.29	34.94	37.29	33.63
Provincial Government.....	27.47	29.08	23.67	27.91	27.05	22.70	29.54	26.12	32.13	35.21	29.23	35.40	37.01
Government advances.....	40.74	41.34	60.44	50.39	44.34	43.44	40.14	33.94	38.44	37.94	40.44	40.56	37.70
Deposits by public—													
Savings deposits.....	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,364	1,367	1,377
Demand deposits.....	491.78	520.87	499.10	501.87	475.77	487.36	470.18	510.17	532.53	485.85	504.26	498.67	523.21
Total deposits.....	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,951	1,865	1,866	1,900
Foreign deposits.....	296.88	290.05	319.54	322.19	316.07	319.41	320.70	323.00	323.00	320.61	315.57	329.49	322.31
Due banks abroad, etc.—													
United Kingdom.....	4.85	4.24	12.61	4.96	5.07	5.84	6.17	5.94	5.26	4.76	5.14	5.71	6.00
Foreign.....	80.45	27.80	44.29	33.43	26.21	26.87	26.80	26.36	24.59	23.28	23.05	21.65	21.59
Bills payable.....	2.16	1.39	1.29	.86	.86	.96	.84	.75	.81	.70	.99	1.38	.99
Letters of credit.....	47.87	49.01	51.34	49.38	51.21	53.24	51.26	51.44	50.98	52.59	56.10	53.39	55.22
Other liabilities.....	2.16	2.24	2.28	2.39	2.33	2.36	2.35	2.40	2.29	1.90	1.88	1.91	1.91
Total public liabilities.....	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,518	2,505	2,532	2,565
Due between banks.....	12.21	12.48	8.81	13.05	10.86	12.48	11.53	14.82	15.30	11.83	11.68	12.27	12.17
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	644	967	2,455	620	657	2,447	630	656	2,447	617	650	2,411	630
Reserve.....	162.00	162.00	134.50	132.50	132.50	132.50	132.50	132.50	132.50	132.50	132.50	132.75	132.75
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	145.50	145.50
Grand total liabilities.....	2,849	2,853	2,335	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,956
Surplus of notice deposits over current loans.....	+ 467	+ 438	+ 474	+ 459	+ 472	+ 486	+ 492	+ 498	+ 493	+ 503	+ 510	+ 514	+ 497
Percentage of current loans to notice deposits, p.c.....	65.9	67.6	65.1	66.2	65.0	64.2	64.0	63.8	64.0	63.2	62.5	62.4	63.9
Gold included in C.G.R.....	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2
All notes in hands of public ¹	160.78	151.41	149.31	151.02	141.15	145.57	168.78	150.08	147.72	160.57	151.62	161.97	168.00
Index Numbers—													
<i>(With seasonal adjustment 1928 = 100)</i>													
Demand deposits.....	89.4	91.3	86.3	87.9	85.4	89.9	86.0	92.4	97.5	87.6	93.5	93.4	95.1
Notice deposits.....	102.7	101.1	101.3	101.6	100.7	100.9	101.9	102.2	101.7	101.9	101.4	101.8	103.1
Current loans.....	96.8	96.4	94.2	96.8	95.7	94.8	93.8	92.3	92.5	91.7	91.3	92.0	94.1
Investment holdings.....	185.1	184.3	184.6	183.5	156.7	156.5	157.0	156.8	154.8	155.0	158.4	161.4	166.4
Call loans, Canada.....	74.4	78.8	74.7	73.7	73.8	72.3	73.7	72.3	75.3	71.0	69.5	72.5	73.2
Call loans, elsewhere.....	52.0	39.6	40.4	35.3	34.4	37.4	43.7	49.0	48.7	49.3	40.3	41.4	45.5
Total issue Dom. notes.....	94.5	91.1	88.3	85.5	92.2	93.4	93.4	92.6	95.1	94.6	105.5	109.7	113.0
Gold held by Finance Dept. against notes.....	63.5	62.4	60.8	60.7	65.3	64.8	65.4	65.2	64.5	65.5	65.5	64.3	64.0
Notes in hands of public.....	88.3	79.4	79.0	82.8	80.7	81.8	87.6	84.6	83.6	89.6	87.0	91.8	92.5
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
R.S. 1927, chap. 70.....	40.7	42.6	60.4	50.4	44.3	43.4	40.1	38.9	38.4	37.4	40.4	40.5	37.7
R.S. 1927, chap. 41.....	106.4	106.4	106.3	106.3	106.3	106.4	106.5	106.6	106.7	108.7	124.8	131.8	113.3
Total.....	173.1	174.9	192.8	182.6	176.6	175.8	172.6	175.1	171.1	172.7	191.2	198.3	207.0
Gold held against notes.....	69.6	70.0	69.8	69.7	69.6	69.2	69.4	69.6	69.5	70.7	70.9	70.1	70.1

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

A. MOUVEMENT DE LA PRODUCTION INDUSTRIELLE DANS CERTAINS PAYS.

A. MOVEMENT OF INDUSTRIAL PRODUCTION IN CERTAIN COUNTRIES.

1932 = 100.

Echelle Logarithmique.

Logarithmic Scale.

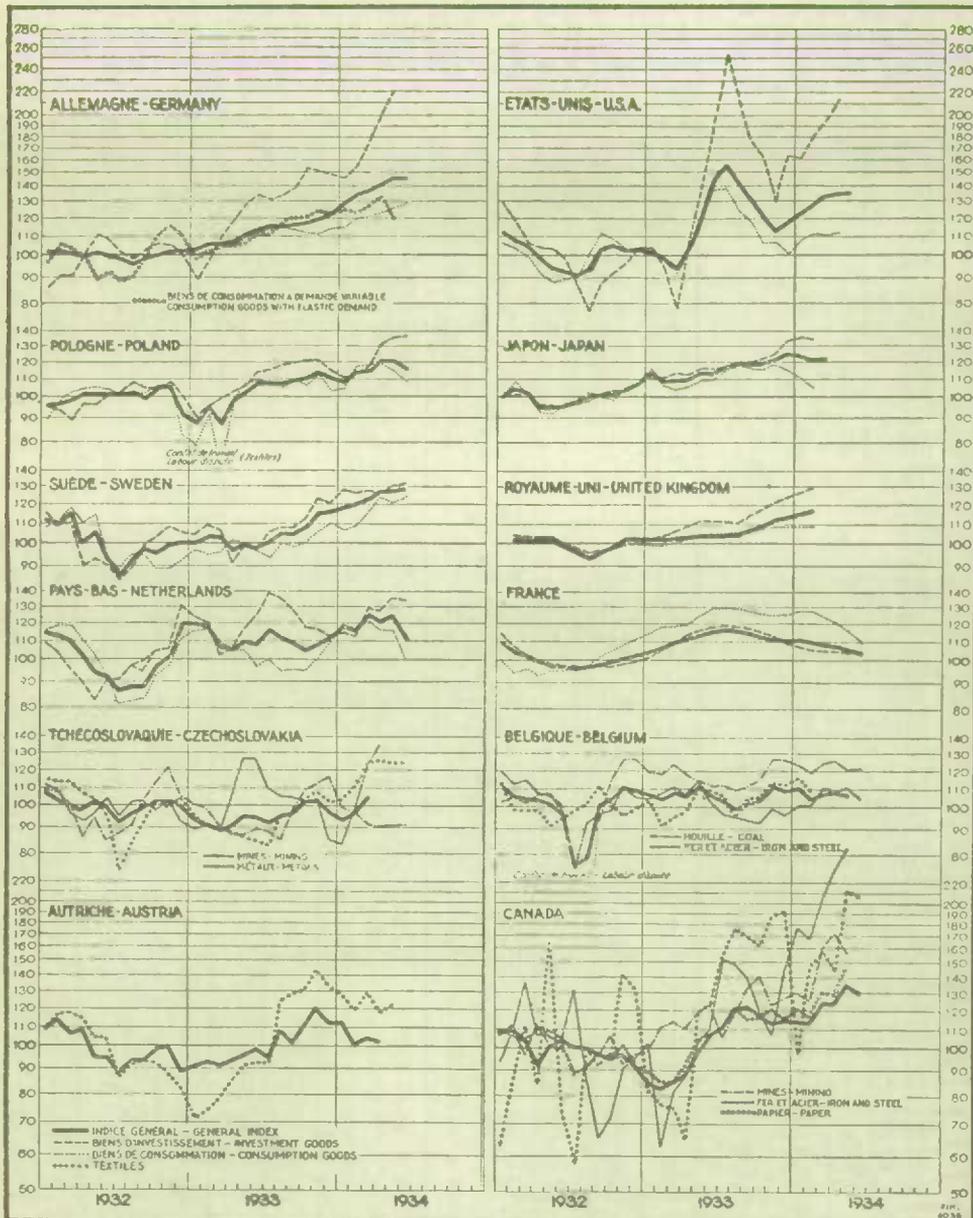


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....	81.6	73.3	76.8	75.3	81.6	86.5	88.0	90.7	88.6	87.2	81.3	83.8	83.8
Industrials, total (87).....	119.1	103.6	113.4	111.4	118.6	123.8	128.5	133.0	128.0	126.1	118.6	120.1	118.8
Iron and Steel (17).....	88.6	75.7	78.6	79.3	98.1	114.6	113.6	114.9	106.9	104.7	97.8	100.7	98.8
Pulp and paper (6).....	10.8	8.9	8.5	7.9	11.4	13.6	13.2	13.2	13.8	12.5	10.5	9.9	9.6
Milling (4).....	75.8	73.6	72.9	68.4	74.9	77.1	77.1	75.2	74.3	74.1	72.4	73.2	72.6
Oils (4).....	156.1	133.6	155.7	143.0	147.0	153.7	152.2	159.4	159.0	161.9	153.8	158.0	160.2
Textiles and Clothing (10).....	65.2	61.6	60.8	58.6	66.6	73.3	76.3	76.8	79.1	77.7	72.7	73.1	71.9
Food and Allied products (18).....	124.9	115.1	118.1	117.1	122.6	128.2	129.4	134.3	129.9	128.1	123.3	125.5	123.4
Beverages (8).....	168.6	134.8	135.1	148.5	163.6	148.5	141.8	138.0	113.8	113.5	86.7	91.3	93.8
Miscellaneous (20).....	155.1	139.0	151.3	152.9	160.9	169.0	189.2	198.4	190.5	182.5	168.9	174.7	168.4
Utilities total (20).....	53.5	48.5	47.8	47.8	53.5	58.0	58.8	58.1	56.7	54.6	50.6	51.2	50.1
Transportation (2).....	39.4	32.5	31.5	32.5	38.6	42.1	43.3	42.0	40.2	37.9	32.0	33.4	33.1
Telephone and telegraph (2).....	84.9	83.0	84.2	86.4	86.2	88.8	90.0	90.9	90.0	90.2	89.6	89.4	90.6
Power and traction (16).....	64.3	60.4	59.7	58.1	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4	61.7
Companies abroad total (6).....	84.0	78.6	83.0	80.2	86.4	91.9	89.2	98.3	93.3	101.1	93.7	100.5	104.8
Industrial (1).....	122.9	115.5	129.1	124.8	133.5	141.6	140.3	161.4	166.4	175.1	161.4	171.3	176.3
Utilities (5).....	49.9	46.3	42.3	41.0	45.0	48.3	44.3	42.6	40.0	35.5	33.6	37.6	41.4
Banks (8).....	74.8	71.7	68.4	64.7	71.7	76.7	76.9	76.1	75.2	72.7	73.6	73.1	71.9
MINING STOCK PRICES—													
Total (23).....	113.4	113.2	109.4	105.1	108.9	114.4	129.1	137.2	129.8	138.5	137.2	141.1	136.2
Gold (19).....	107.3	108.6	105.2	100.4	104.7	110.0	124.3	132.0	124.2	133.4	133.3	137.4	136.7
Base Metals (4).....	140.6	131.8	129.7	127.1	128.3	134.2	147.1	162.3	156.5	164.2	158.3	161.7	154.9
Financial Factors—													
Preferred Stocks.....	61.0	59.7	59.1	60.2	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4
Interest rates.....	95.8	94.6	97.3	98.5	97.2	96.0	90.1	87.7	84.8	85.4	83.1	82.3	82.0
Yield on Ontario Government bonds..... p.c.	4.59	4.53	4.66	4.72	4.66	4.60	4.32	4.20	4.06	4.09	3.98	3.94	3.93
Shares traded, Montreal No.	433,747	399,022	370,525	338,878	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206
SALES ON TORONTO STOCK—													
Exchange Industrial..... 000	575	239	272	146	1,323	1,093	1,128	828	606	436	514	371	305
Values..... \$000					26,534	24,356	22,921	16,425	14,882	8,735	8,636	7,243	5,841
Mining..... 000	20,075	21,096	11,759	10,567	29,114	36,926	65,991	60,614	22,574	20,620	23,939	19,692	15,517
Values..... \$000	28,416	32,489	18,437	12,844	18,100	22,433	42,741	37,055	18,666	17,590	23,272	16,254	14,357
New Issues of Bonds \$000,000	78	225.59	3.57	10	43.92	28	29.10	32.23	17.96	9.09	67.93	51.06	17.07
Brokers' loans \$000,000	17.59	17.25	17.23	18.06	18.07	18.88	20.21	20.80	20.94	20.81	20.03	19.39	19.95
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High..... \$	1.051	1.034	1.011	1.004	1.011	1.015	1.006	1.000	.990	.998	.991	.984	.979
Low..... \$	1.019	1.015	0.968	0.986	0.998	1.006	1.000	.994	.997	.986	.983	.989	.965
Average..... \$	1.036	1.024	0.990	0.995	1.005	1.008	1.002	.998	.998	.992	.988	.977	.971
Close..... \$	1.020	1.015	0.986	0.999	1.006	1.007	1.000	.996	.997	.990	.983	.980	.973
London Sterling in Montreal													
High..... \$	4.923	4.885	5.293	5.145	5.155	5.165	5.198	5.170	5.115	5.055	5.013	4.990	4.885
Low..... \$	4.760	4.690	4.860	5.040	5.000	4.970	5.009	5.130	5.055	4.980	4.955	4.895	4.815
Average..... \$	4.839	4.787	5.092	5.066	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.951	4.855
Close..... \$	4.873	4.845	5.110	5.145	5.050	5.105	5.135	5.130	5.055	4.905	4.955	4.895	4.835

*Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver		
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons													
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,783	1,739	9,866	9,872	
1927.....	1,767	1,790	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390	
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729	
1929.....	1,772	1,742	4,848	4,906	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930	
1930.....	1,827	1,865	4,971	4,818	4,816	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,586
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304	
1932.....	2,082	2,040	4,921	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172	
1933.....	2,257	2,253	4,333	4,308	5,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387	
Tons													
1933													
Sept.....	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	412,561	415,851	958,873	968,683	
Oct.....	160,073	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796	
Nov.....	127,784	124,726	317,610	317,152	521,556	493,341	878,772	1,052,170	297,821	272,671	876,980	870,322	
Dec.....	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,041	23,344	851,910	856,195	
1934													
Jan.....	299,476	268,879	478,642	474,325	.....	.....	.....	.....	.....	.....	890,339	897,148
Feb.....	257,795	246,165	469,726	466,768	.....	.....	.....	.....	.....	.....	787,872	801,434
Mar.....	308,143	320,989	654,117	650,875	.....	.....	520	.....	.....	.....	890,054	901,526
April.....	220,785	258,447	442,225	439,082	50,810	57,435	57,190	33,922	76,584	94,218	802,982	864,391	
May.....	164,978	156,185	228,361	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,678	837,620	
June.....	162,210	162,345	251,384	247,280	342,790	460,438	1,253,744	1,259,228	557,236	557,189	990,054	1,013,212	
July.....	156,260	163,310	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,156	
Aug.....	184,674	186,608	262,442	261,646	519,772	487,057	1,201,531	1,235,505	595,205	596,865	1,191,755	1,231,247	
Sept.....	184,534	174,850	327,034	323,588	770,416	770,824	.....	.....	.....	.....	988,865	959,797

* Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of September, 1933	Month of September, 1934 (unrevised)	April 1, 1933 to September 30, 1933	April 1, 1934 to September 30, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.....	5,403,516	5,773,849	30,357,433	39,100,623
Excise Duty.....	3,135,187	3,102,388	18,522,076	21,905,024
Excise Taxes, Sales, Stamps, etc.....	9,858,585	9,161,906	45,407,592	53,752,093
Income Tax.....	2,250,733	2,155,009	46,420,795	47,246,943
Gold Tax.....		620,342		3,294,197
Post Office Department.....	2,792,377	2,879,035	13,719,678	13,881,938
Miscellaneous Departments.....	1,523,618	1,885,627	8,675,673	9,417,049
Total Ordinary Revenue.....	24,974,017	26,578,156	163,103,247	188,602,467
Special Receipts.....	2,713	57,302	113,085	211,933
Loan Account Receipts.....	41,025,458	56,736,065	239,180,373	209,244,860
Total.....	66,002,188	83,371,523	402,396,705	398,059,260
Ordinary Expenditure—Agriculture.....	560,327	631,107	3,573,988	3,570,312
Auditor General's Office.....	30,280	30,188	186,016	181,307
Civil Service Commission.....	17,752	18,113	112,847	108,253
External Affairs.....	55,900	256,940	450,421	946,042
Finance—Interest on Public Debt.....	4,470,414	5,923,233	62,047,838	62,980,848
Office of the Comptroller of the Treasury.....	132,546	126,442	792,056	759,135
Subsidies to Provinces.....	405,375	405,375	6,853,088	6,884,477
Grants to Provinces pending subsidies.....	800,000	800,000	1,600,000	1,600,000
Miscellaneous.....	238,102	263,002	1,455,163	1,585,573
Fisheries.....	155,936	151,361	743,918	762,030
Governor General's Secretary's Office.....	19,986	19,705	66,106	67,333
Immigration and Colonization.....	108,580	103,550	711,852	640,225
Indian Affairs.....	217,442	228,415	2,190,487	2,111,099
Insurance.....	9,320	9,675	60,225	64,130
Interior.....	262,804	272,277	1,434,534	1,490,365
Justice.....	219,704	223,869	1,140,614	1,162,540
Penitentiaries.....	217,930	228,658	1,276,390	1,201,209
Labour.....	43,746	29,323	274,057	186,682
Old Age Pensions.....	393	100	2,968,590	3,519,853
Legislation—House of Commons.....	33,755	59,058	351,658	1,124,480
Library of Parliament.....	6,124	4,279	30,709	33,285
Senate.....	9,754	6,498	6,498	282,566
Chief Electoral Office.....	850	13,586	5,973	33,212
Dominion Franchise Commission.....		10,670		13,240
Marine.....	333,864	368,164	2,659,494	2,762,317
Canadian Radio Broadcasting Commission.....	131,718	69,516	420,160	586,543
Mines.....	80,371	126,916	473,302	520,542
Movements of Coal.....	344,289	192,395	922,065	1,048,134
National Defence.....	1,054,870	1,034,530	6,066,670	6,341,195
National Revenue.....	698,830	662,007	4,177,740	4,011,088
Income Tax.....	155,701	157,307	957,764	957,995
Pensions and National Health—Health Division.....	60,969	15,339	373,463	368,360
Pensions Division.....	4,330,070	4,500,537	25,985,473	26,436,081
Post Office.....	2,582,899	2,516,981	13,972,499	13,669,212
Privy Council.....	3,909	4,127	23,509	24,141
Public Archives.....	11,606	13,495	71,448	124,055
Public Works.....	1,175,927	1,178,845	4,985,983	4,729,896
National Gallery.....	920	2,929	6,705	10,738
Public Printing and Stationery.....	10,331	12,093	64,823	62,806
Railways and Canals.....	302,964	311,132	1,645,170	1,585,035
Maritime Freight Rates Acts.....	140,003	3,408	786,705	1,012,218
Royal Canadian Mounted Police.....	501,952	719,919	2,803,239	3,046,612
Secretary of State.....	35,737	30,299	185,199	187,041
Soldier Settlement.....	61,230	58,288	460,015	384,887
Trade and Commerce.....	536,588	478,507	2,824,768	2,742,073
National Research Council.....	27,256	47,715	157,759	195,605
Total Ordinary Expenditure.....	20,601,255	22,319,674	158,414,439	162,114,792
Special Expenditure—Cost of Loan Flotations.....	16,775	58,442	766,990	84,925
Maritime Freight Rates Act—Eastern Lines deficit.....	735,804		4,440,007	
Sundry Charges to Consolidated Fund.....	2,420	5,145	1,060,502	89,726
Unemployment Relief.....	1,098,332	2,466,290	13,319,882	16,455,320
War Claims—National Defence.....	5,193	7,758	24,184	22,742
Secretary of State.....		1,200		2,637
Public Works Construction Act, 1934.....		792,969		1,138,372
Total Special Expenditure.....	2,758,523	3,331,804	19,611,565	17,793,723
Capital Expenditure and Non-Active Loans—Marine.....	114,715	84,974	2,976,811	4,407,789
Public Works.....	75,902	1,453	246,773	47,449
Railways and Canals.....	429,916	128,537	1,550,472	657,377
Harbour Commissioners, Merchant Marine, etc.....	127,150	28,149	2,930,680	315,215
Total Capital Expenditure and Non-Active Loans.....	747,744	243,113	7,704,736	5,427,830
Total Expenditure.....	24,107,521	25,894,591	185,730,739	185,336,345
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments.....	479,873	6,941,137	1,534,077	22,714,510
Harbour Commissions.....	3,730		177,614	
Canadian National Railways (Temporary Loan).....	3,000,000	5,509,567	31,100,000	33,258,837
Can. Nat. Rlys. Temp. loan—Rec. Act.....				17,069,333
Canadian Farm Loan Board.....	50,000		262,023	103,492
Soldier and General Land Settlement.....	3,637	42,869	31,447	62,546
Total Loans and Advances.....	3,537,240	12,493,573	33,106,162	73,199,719
Redemption of Debt—Redemption of Outstanding Loans.....	43,284,959	57,343,017	126,537,819	176,699,969
Grand Total Disbursements.....	70,929,720	95,731,181	345,374,726	435,236,034

Table 29. Significant Statistics of the United Kingdom

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
IRON.....000 metric tons	365	379	391	416	448	420	512	504	536	524	537	511	.....
STEEL.....000 metric tons	680	680	706	680	724	720	848	728	793	767	730	678	.....
COAL.....000 metric tons	18,856	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,468	15,439	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	.....
New orders received, 1920=100	51	51	51	40	40	42	41	45	47	47	56	71	.....
COFFEE AVAILABLE.....000 tons	10.1	12.3	14.6	16.4	11.7	12.9	15.3	19.2	12.4	20.2	10.7	14.6	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	102	114	129	109	127	123	109	112	115	112	100	92	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb.	8.19	8.52	8.65	7.11	8.46	7.30	8.42	7.03	7.72	7.08	8.74	5.70	.....
NATURAL SILK DELIVERIES 000 lb.	240	350	396	277	430	313	340	353	402	388	478	400	.....
CROCK RUBBER													
AVAILABLE.....000 tons	5.74	7.84	6.76	7.79	5.29	9.27	12.23	7.83	9.64	13.30	6.75	14.50	.....
BUILDING PLANS													
APPROVED.....1924=100	181.8	165.2	178.0	170.6	158.4	191.8	194.7	192.8	199.9	224.2	199.6	126.8	.....
Other.....1924=100	123.5	105.0	98.8	103.7	127.6	110.0	135.9	116.7	145.3	138.4	150.8	98.4	.....
Employment—													
INSURED WORKERS IN													
EMPLOYMENT.....mill.	9.88	9.93	9.96	10.00	9.88	9.98	10.00	12.88	10.16	10.16	10.14	10.17	10.23
NUMBER UNEMPLOYED.....000	2,337	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,093	2,126	2,136	2,092	.....
PERCENTAGE UNEMPLOYED.....	18.4	18.1	17.9	17.6	18.7	18.2	17.3	16.7	16.3	16.5	16.8	16.6	.....
COAL MINING.....	22.4	21.8	21.2	20.5	20.3	19.7	19.6	19.4	19.5	19.4	18.4	18.8	.....
Iron and steel.....	32.4	33.8	31.6	29.1	29.9	29.1	27.6	26.4	25.9	24.6	25.2	27.0	.....
General engineering.....	23.2	22.0	21.0	20.0	20.2	19.3	18.2	16.9	16.2	15.0	14.3	14.4	.....
Electrical engineering.....	13.0	12.3	11.6	10.6	11.8	11.7	10.6	9.7	9.0	8.0	7.4	7.2	.....
Shipbuilding and marine engineering.....	55.3	54.5	52.4	51.4	51.4	50.6	49.6	46.2	44.4	42.7	41.5	40.2	.....
Base metal working.....	17.0	16.1	15.5	15.1	15.0	14.6	14.5	13.5	13.0	12.7	12.4	12.2	.....
Cotton.....	23.1	21.6	20.4	19.7	21.8	21.9	21.1	22.1	21.0	21.6	24.0	24.3	.....
Woolen.....	10.0	8.7	8.8	8.7	10.7	10.4	10.7	13.1	14.7	10.6	22.2	21.6	.....
Building.....	19.4	19.5	20.9	25.6	25.9	22.8	19.9	16.9	15.2	15.3	16.9	16.4	.....
Public works contracting.....	46.6	47.0	47.5	48.6	48.6	47.1	46.0	44.4	42.9	43.0	44.2	44.0	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	57.8	61.8	63.7	63.2	64.7	57.4	62.0	56.3	61.7	61.2	58.0	60.0	.....
Food, drink and tobacco £ mn.	29.6	32.3	32.0	30.3	29.1	25.6	28.7	25.5	29.6	29.4	26.8	27.4	.....
Raw materials.....£ mn.	14.5	15.0	17.0	18.9	21.3	18.2	18.2	17.1	16.9	16.9	16.6	17.6	.....
Manufactured.....£ mn.	13.1	14.2	14.5	13.6	13.9	13.2	14.8	13.5	14.9	14.4	14.3	14.7	.....
Total, net imports.....£ mn.	54.4	57.2	60.1	59.1	60.6	52.2	56.6	51.3	56.9	56.9	53.9	56.7	.....
EXPORTS, DOMESTIC, TOTAL £ mn.	32.2	34.1	34.4	30.4	31.6	30.1	33.1	30.1	32.8	32.1	33.2	32.1	.....
Food, drink and tobacco £ mn.	2.6	2.8	2.9	2.4	2.6	2.6	2.3	2.3	2.4	2.4	2.3	2.4	.....
Raw materials.....£ mn.	4.1	4.3	4.3	3.6	3.9	4.0	4.1	3.8	4.3	3.9	3.8	3.6	.....
Manufactured.....£ mn.	24.6	26.1	25.7	22.6	24.2	22.0	25.6	23.2	25.1	24.9	26.0	25.1	.....
BANK CLEARINGS—													
Provincial.....£ mn.	99.3	111.2	107.1	101.9	123.7	104.9	117.3	101.1	102.4	105.2	110.4	96.9	93.9
PORTAL RECEIPTS, DAILY, £ 000	132	139	139	181	133	130	134	134	130	131	131	127	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	5.58	5.43	4.98	4.91	4.81	4.25	4.99	4.97	5.30	5.71	5.71	5.73	.....
Clearances.....mill. net tons	6.16	4.76	4.78	4.24	4.49	4.14	4.55	4.25	4.76	4.90	4.84	5.24	.....
Index of shipping freights.....1924=100	65.9	60.6	63.6	69.5	64.3	64.2	61.6	59.7	60.4	58.1	62.4	68.4	.....
RAILWAYS—													
Average weekly railway receipts.....£ 000	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	.....
Freight traffic total, mill. tons	16.9	19.0	20.0	21.1	21.9	22.6	22.6	21.4	20.9	19.2	19.4	.....
Merchandise.....mill. tons	3.3	3.5	3.8	4.0	3.7	3.8	3.8	3.6	3.7	3.6	3.7	.....
Coal.....mill. tons	10.4	12.0	12.7	13.3	14.5	14.9	14.8	13.1	13.1	11.7	11.6	.....
Minerals and other merchandise.....mill. tons	3.1	3.3	3.5	3.9	3.7	3.9	4.0	3.8	4.1	4.0	4.0	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade.....	103.0	102.6	102.8	102.8	104.6	105.3	103.8	102.8	102.4	103.6	103.4	105.5	.....
Economist.....	89.5	88.1	86.8	88.0	90.4	90.6	90.0	90.0	89.9	91.0	92.3	.....
Statist.....	94.9	94.7	93.3	94.1	97.1	97.1	96.7	95.3	95.4	94.9	96.9	98.1	.....
Times.....	98.3	98.6	97.6	98.2	101.5	100.8	99.2	99.9	99.1	97.6	99.6	102.4	.....
RETAIL FOODS.....	122	123	126	126	124	122	120	118	116	117	122	123	126
Cost of living.....	141	141	143	143	142	141	140	139	137	138	141	142	143
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	154	155	141	132	152	136	148	142	135	135	133	126	138
Bank and currency notes £ mn.	373	371	369	382	366	366	370	374	378	377	384	384	376
Gold reserve.....£ mn.	190.4	190.4	190.5	190.6	190.8	190.9	191.0	191.2	191.2	191.5	191.6	191.7	191.8
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821
Discounts.....£ mn.	853	841	815	809	823	248	200	210	221	226	223	220	211
Advances.....£ mn.	736	733	722	721	720	727	738	744	740	742	743	741	739
Investments.....£ mn.	545	542	551	547	540	542	531	516	524	532	533	540	546
TREASURY BILLS.....£ mill.	996	872	943	937	926	858	811	806	864	860	841	831	825
Money—													
DAY TO DAY RATE.....p.c.	-63	-75	-75	-73	-88	-88	-88	-88	-88	-88	-88	-88	-75
THREE MONTHS RATE.....p.c.	-41	-75	1.09	1.25	-94	-94	-94	-94	-91	-91	-91	-81	-66
Security Values—													
FIXED INTEREST.....1921=100	121.2	122.3	122.3	122.0	123.6	124.3	126.2	126.9	125.8	125.3	127.1	127.4	.....
VARIABLE DIVIDEND.....1921=100	113.5	110.4	107.7	108.4	113.8	115.8	116.2	117.3	115.9	114.5	112.9	111.6	.....
TOTAL.....1921=100	118.7	118.4	117.6	117.6	120.4	121.5	122.9	123.8	122.6	121.8	122.5	122.3	.....
Exchange, New York \$ to £.....	4.534	4.777	4.786	5.218	5.150	5.008	5.070	5.153	5.128	5.066	4.750	5.033	.....
Exchange, France to £.....	80.91	79.03	80.13	84.35	83.00	78.47	77.16	78.25	77.25	77.00	76.56	76.41	.....

1 Number of persons on the Registers of Employment Exchanges in Great Britain only.

2 On four-week basis, figures for 13th period of 1933 being, total, 22.1; mdse., 3.8; coal, 14.8; minerals, 3.8.

Table 30. Significant Statistics of the United States.

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
WHEAT, VISIBLE SUPPLY, Mil. bush.	153	150	139	130	114	105	95	87	78	79	118	122	.....
Receipts, principal markets.....000 bush.	22,604	17,624	11,612	11,151	8,747	10,006	9,064	8,408	12,479	23,445	49,708	23,045	10,082
Shipments, principal markets.....000 bush.	13,508	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,707
Exports, including wheat flour.....000 bush.	1,531	1,466	1,930	0,876	4,570	4,030	4,733	5,482	4,335	1,415	2,168	2,042	.....
WHEAT FLOUR PRODUCTION.....000 bbls.	7,540	8,181	8,114	7,332	8,710	7,866	8,362	7,455	8,103	7,507	7,325	8,650	.....
SUGAR MELTINGS, 8 PORTS.....000 long tons	278	258	264	179	237	259	290	273	344	351	300	308	.....
TOBACCO CONSUMPTION, CIGETS.....Millions	424	408	415	277	337	299	354	345	380	404	378	425	.....
Cigarettes.....Millions	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,375	11,810	.....
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777
HOG RECEIPTS, PRIMARY MARKETS.....000	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093
COTTON CONSUMPTION.....000 bales	499	504	475	348	508	478	544	513	520	363	359	421	296
NEWSPRINT PRODUCTION.....000 s. tons	72-1	82-1	87-6	80-9	84-9	71-5	85-0	80-5	89-7	82-3	74-0	80-9	.....
NEWSPRINT CONSUMPTION.....000 s. tons	134-3	152-1	154-9	148-4	141-0	154-0	156-7	160-8	193-1	154-2	150-5	145-1	.....
PIG IRON PRODUCTION.....000 l. tons	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,255	1,054	898
STEEL INGOT PRODUCTION.....000 l. tons	2,283	2,085	1,521	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252
AUTOMOBILE PRODUCTION.....000 cars and trucks	192-6	135-0	61-0	81-1	156-9	231-7	331-3	354-7	331-7	308-1	266-6	234-8	.....
ZINC PRODUCTION.....s. tons	33,270	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,145	24,843	26,268	26,592
Stocks.....s. tons	98,264	95,424	101,223	104,716	111,982	109,793	110,761	109,375	104,732	99,689	97,582	102,192	106,794
LEAD PRODUCTION.....s. tons	28,021	35,399	38,459	36,649	34,518	31,802	31,379	28,723	34,741	29,695	27,354	22,999	.....
PETROLEUM PRODUCTION.....000 bbls.	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	.....
Consumption (to stills).....000 bbls.	75,316	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	79,812	.....	.....
GAROLINE PRODUCTION.....000 bbls.	36,581	35,971	32,891	31,685	33,452	30,472	32,705	34,097	35,194	34,850	37,023	37,245	.....
Consumption.....000 bbls.	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	36,296	37,395	38,933	.....
CONTRACTS AWARDED.....\$000,000	122-5	145-4	162-3	207-2	186-5	96-7	178-3	131-3	134-4	127-1	119-7	120-2	110-2
CARLOADINGS.....000 cars	3,205	2,608	2,366	2,565	2,178	2,309	3,059	2,335	2,442	3,078	2,346	2,420	.....
ELECTRIC POWER PRODUCTION.....mill. k.h.	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,443	7,683	7,472	7,601	7,666	.....
INDEX FACTORY EMPLOYMENT.....1923-5=100	78-0	77-8	75-9	75-0	75-1	78-4	81-0	82-2	82-4	81-4	79-4	79-2	.....
MAIL ORDER SALES, 2 COS.....\$000	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	.....
TEN CENT SALES, 4 CHAINS.....\$000	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42,100	36,688	39,040	.....
IMPORTS.....\$000,000	146-7	159-9	128-5	133-2	135-5	132-7	157-9	146-5	154-6	136-1	127-3	119-5	.....
EXPORTS.....\$000,000	160-1	193-9	184-3	192-6	172-1	162-8	191-0	179-4	160-2	170-6	161-8	172-0	.....
MANUFACTURING PRODUCTION.....1923-5=100	83-0	76-0	71-0	73-0	77-0	80-0	82-0	85-0	86-0	83-0	74-0	72-0	.....
MINERAL PRODUCTION.....1923-5=100	87-0	81-0	81-0	85-0	88-0	91-0	100-0	90-0	89-0	87-0	85-0	80-0	.....
INDUSTRIAL PRODUCTION.....1923-5=100	84-0	77-0	73-0	74-0	78-0	81-0	84-0	85-0	86-0	83-0	75-0	73-0	.....
F. R. BANKS, BILLS DISCOUNTED.....Mil. Dolls.	128	116	119	98	83	64	54	39	31	25	22	23	15
RESERVE RATIO.....p.e.	66-2	65-2	64-8	63-8	63-6	66-3	67-8	68-8	69-1	69-4	69-9	70-1	.....
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,802	.....
Net Demand Deposits.....Mil. Dolls.	10,505	10,653	10,751	10,952	11,118	11,398	11,794	12,221	12,426	12,504	12,745	12,926	.....
INTEREST RATES, TIME LOANS.....p.e.	63	69	81	1-00	1-13	88	88	88	88	88	88	88	88
Call loans renewal.....p.e.	75	75	75	94	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	.....
Prime commercial paper, 4-8 months.....p.e.	1-38	1-25	1-25	1-38	1-38	1-38	1-13	1-13	1-00	88	88	88	.....
BOND PRICES HIGH GRADE													
Rails (10).....	85-74	85-47	79-22	83-07	89-05	95-19	97-46	100-50	101-57	103-47	104-88	102-19	99-70
Forty bonds.....	69-58	66-99	62-14	65-46	71-89	77-85	79-73	83-42	82-93	83-89	84-12	81-66	78-97
PRICES COMMON STOCKS (421).....1928=100	74-8	69-5	69-1	70-4	75-6	80-5	77-1	79-6	71-8	73-5	71-4	67-8	.....
(Copyright Standard Statistics Co.)													
Industrials (351).....	80-7	75-5	76-7	78-8	84-0	88-4	84-9	88-3	79-6	81-4	79-7	76-7	.....
Railways (33).....	47-2	40-3	38-4	40-3	45-5	50-0	48-7	49-3	43-3	44-1	41-2	35-6	.....
Utilities (37).....	80-1	75-0	70-0	67-3	73-2	80-6	75-3	76-3	69-8	71-9	69-2	64-6	.....
Automobiles (13).....	94-2	83-8	88-5	98-0	108-7	116-1	108-4	112-0	93-1	89-6	86-5	81-5	.....
Tires and rubber goods (7).....	56-9	49-6	51-7	50-1	53-4	59-4	55-4	67-3	49-0	47-5	41-4	38-2	.....
Chain stores (16).....	55-5	53-1	53-3	55-7	63-6	72-6	71-0	75-3	69-7	71-1	70-4	68-5	.....
Copper and brass (8).....	70-1	64-6	67-6	63-5	66-2	69-3	63-9	71-7	65-4	70-8	68-3	63-7	.....
Oil (15).....	77-5	74-0	79-1	80-2	83-0	86-0	81-5	82-6	76-0	79-2	76-3	74-7	.....
Railway equipment (9).....	80-3	54-7	51-3	63-5	60-6	66-0	61-3	63-8	55-4	52-2	47-3	41-6	.....
Steel and iron (11).....	57-6	49-1	47-8	54-2	62-1	68-0	61-9	62-8	51-5	50-1	47-6	43-4	.....
Textile (28).....	55-2	51-8	40-2	49-7	56-4	63-6	62-2	64-9	56-8	56-6	53-0	48-7	.....
Amusement (7).....	14-1	13-6	12-3	11-0	12-1	14-1	13-4	14-5	12-8	12-8	10-5	10-1	.....
Tobacco (11).....	133-2	126-7	114-8	114-0	113-2	115-7	109-7	116-1	114-2	120-1	122-3	121-5	.....
STOCK SALES, N. Y.....Mil. Shares	43-3	39-4	33-6	34-9	54-6	56-8	29-9	29-8	25-3	16-8	21-1	16-7	12-6
BOND SALES, N. Y.....Mil. Dolls.	234-3	231-5	297-0	267-3	413-4	373-9	324-4	356-9	283-9	260-5	263-8	317-1	285-0
BROKERS LOANS.....Mil. Dolls.	897	776	789	845	903	938	981	1,088	1,016	1,082	923	87-4	.....
BANK DEBITS, N. Y.....Mil. Dolls.	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,122
Outside, 140 centres. Mil. Dolls.	12,215	13,027	11,927	13,288	13,198	11,784	14,077	14,278	14,105	14,754	13,910	13,421	12,869

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada se sont maintenues en septembre à un niveau approximativement le même que le mois précédent. Les prix de gros ont donné une moyenne légèrement inférieure, l'indice reculant de 72.3 à 72.0. La stabilité a été la caractéristique des prix des neuf premiers mois de l'année, l'indice officiel basé sur 1926 fluctuant aux alentours de 72 p.c. la plus grande partie de cette période. Le cours des actions ordinaires a été en moyenne le même en septembre qu'en août, l'indice de 121 titres restant à 83.8. Les huiles et les brevets sont les seuls groupes de la classification industrielle montrant un gain au cours du mois. Les actions de banque et de téléphone ont été plus élevées et celles des compagnies opérant à l'étranger ont avancé considérablement.

Le cours des obligations de tout repos a été légèrement plus élevé en septembre que le mois précédent. Le rendement de quatre obligations de conversion du gouvernement fédéral a donné en moyenne 3.68 p.c. comparativement à 3.70 en août. Le rendement des obligations du gouvernement d'Ontario a aussi atteint un nouveau bas en septembre à 3.93 p.c. comparativement à 3.94 p.c. Ces déclinés de rendement reflètent le cours élevé des obligations du gouvernement qui est une caractéristique du mois et a fourni un arrière-plan favorable au lancement du nouvel emprunt du gouvernement fédéral en octobre.

Un relevé de septembre conduit à la conclusion que les opérations commerciales au Canada n'ont guère changé au cours de ce mois. L'indice du volume physique des affaires a atteint un niveau relativement élevé en août, égalant pratiquement celui de mai, le point le plus élevé de la reprise. Comme il y a eu cinq dimanches en septembre, le faible changement sur le mois précédent est regardé comme un résultat excellent.

Production minérale

Les facteurs indiquant la tendance de la production minérale ont été variés en septembre, une majorité montrant des gains sur août. Les exportations de cuivre se chiffrent à 25,083,000 livres comparativement à 23,548,000 livres, le gain dans l'indice ajusté étant de 8.5 p.c. Les exportations de nickel ont été à plus bas niveau en août, leur total étant de 8,909,300 livres comparativement à 11,840,000, et l'indice ajusté tombant de 185.4 à 151.2. La production de plomb d'août, le dernier mois sur lequel les statistiques sont établies, est de 30,277,000 livres comparativement à 30,140,000 livres le mois précédent, ce qui donne une légère avance dans l'indice ajusté de 134.3 à 136.5.

Les expéditions d'or à la Monnaie et à l'extérieur du pays ont fléchi, le sous-indice ajusté étant à 169.7 comparativement à 192.3. Le total en est de 248,292 onces fines comparativement à 263,148. Les expéditions d'argent à un niveau relativement élevé montrent un gain sur août. Le total est de 1,458,000 onces comparativement à 1,353,000 onces, un gain ajusté de 10.5 p.c.

Les exportations d'amiante des meilleures qualités sont de 6,943 tonnes comparativement à 5,413 tonnes en août, l'indice montant de 43.9 à 55.8.

Manufactures

L'industrie minotière a été plus active le dernier mois dont les statistiques sont établies. La production de farine a monté de 1,073,000 barils à 1,282,000 barils, un gain ajusté de 21.2 p.c. Il y a aussi un gain visible dans la production d'avoine roulée et de farine d'avoine et dans la production de farine de maïs. La production de sucre est de 22.7 p.c. plus grande après ajustement saisonnier, son chiffre brut étant de 88,679,000 livres comparativement à 95,042,000 livres. Les exportations de fromage et de saumon en boîte montrent des gains moins que normaux pour la saison.

L'indice de la production d'enveloppes pour bandages pneumatiques d'automobile est à 106.5 en août comparativement à 100.1 le mois précédent, un gain de 6 p.c. La production de chaussures en cuir se chiffre à 1,681,000 paires comparativement à 1,150,000 paires, l'indice

ajusté avançant de 80·6 à 105·3. Le gain dans les exportations de pulpe de bois est moins que normal pour la saison, l'indice reculant de 57·0 à 53·8. L'indice ajusté pour variations saisonnières des exportations de planches et madriers s'est presque maintenu à 62·4 comparativement à 63·1. Les exportations de bardeaux ont baissé de leur haut niveau du mois précédent.

La production d'acier en lingots, après ajustement pour variations saisonnières, a fait une faible chute comparativement à août, la production étant de 57,489 tonnes comparativement à 63,478. L'indice ajusté montre cependant un déclin limité à 102·1 comparativement à 102·7. La production de fer en gueuse a été plus grande avec un total de 43,019 tonnes comparativement à 41,485 tonnes et l'indice ajusté montre un gain de 15 p.c.

Le déclin de la production d'automobiles a été plus que normal pour la saison. Le total de 5,579 voitures se compare à 9,904, un déclin ajusté de 43·5 p.c.

Les contrats de construction donnent des nouveaux gains en septembre, l'indice étant de 49·2 comparativement à 45·3, une augmentation de 8·6 p.c. L'augmentation sur septembre de l'année précédente est de 49·0 p.c., le total de septembre dernier étant de 12,494,000 comparativement à 8,248,000 le même mois de l'an dernier.

Les permis de bâtir, à \$2,248,000 comparativement à \$3,274,000, ont reculé. L'indice est à 21·5 comparativement à 29·2 en août, un déclin ajusté de 26·4 p.c.

Chemins de fer

Le gain dans le mouvement du fret par chemin de fer a été moins que normal pour la saison bien que les chargements de wagons aient été de 212,214 comparativement à 204,552 en août. L'indice ajusté pour tendance saisonnière a tombé de 74·9 à 67·0.

Le commerce extérieur du Canada a fait excellente figure en septembre, le gain en exportations étant le point brillant du mois. Les exportations sont de \$58,815,000 comparativement à \$55,837,000 en août, l'indice ajusté, à 82·8 comparativement à 77·3, montrant un gain de plus de 7 p.c. Les importations, après ajustement, montrent un gain de 5 p.c., l'indice montant de 70·0 à 73·5. La valeur déclarée des importations est de \$42,208,000 comparativement à \$43,507,000 en août, le déclin étant considérablement inférieur à la normale de la saison.

Emploiement

L'emploiement montre de l'amélioration le 1er octobre, l'indice de toutes les industries montant à 100·0 comparativement à 98·8 le 1er septembre. Après ajustement pour tendances saisonnières, l'indice a avancé de 94·6 à 96·2. L'indice ajusté pour variations saisonnières dans les manufactures est resté inchangé en septembre après avoir montré des améliorations cumulatives au cours de tous les mois précédents de l'année. Il y a des gains ajustés dans chacune des cinq régions économiques excepté le Québec. L'indice des Provinces Maritimes est de 99·3 comparativement à 97·1 et l'indice des Provinces des Prairies a monté de 88·2 à 91·5.

La somme des chèques débités aux comptes individuels par les succursales des banques de 32 centres de compensations est de 5 p.c. plus grand qu'en septembre de l'année précédente. Les gains prédominent dans les Maritimes, l'Ontario et les Prairies. Le total du Dominion est \$2,581,000,000 comparativement à \$2,457,000,000. Les chèques débités les neuf premiers mois de 1934 montrent un gain de près de 7 p.c. sur la même période de l'an dernier. Chacune des cinq régions économiques excepté les Provinces des Prairies montrent des gains dans cette comparaison.

Trois facteurs représentatifs

Deux des trois facteurs représentatifs ont monté à des positions plus que favorables en septembre, tandis que l'autre est resté inchangé. Le cours moyen des obligations du gouvernement a été un peu plus élevé au cours du mois sous revue atteignant son maximum dans le mouvement actuel. L'indice du volume physique des affaires a monté un peu après ajustement. Les titres d'action ordinaire se sont maintenus au même niveau que le mois précédent, l'indice officiel restant à 83·8 les deux mois.

Prix de gros

Le niveau des prix de gros a été légèrement plus bas en septembre que le mois précédent, l'indice baissant d'une fraction soit de 72·3 à 72·0. Les sous-indices des produits animaux, des métalloïdes et des produits chimiques ont été plus élevés, tandis que les autres groupes principaux de la classification suivant la substance principale ont décliné. Le blé a été appréciablement plus bas en septembre qu'en août, le Manitoba Nord N° 1 étant à 82·3 cents le boisseau

comparativement à 86.0. La quantité de café détruit à la fin d'août 1934 dépasse 31,000,000 de sacs et il a été déclaré que la position statistique du café approchait une situation où il ne serait plus nécessaire d'appliquer des règlements rigoureux.

Valeurs mobilières

Le niveau des valeurs mobilières est resté inchangé en septembre. L'indice de 121 titres d'action ordinaire aux bourses canadiennes est resté à 83.8. Les sous-indices des pétroles et brevages ont été plus hauts tandis que les autres groupes de la classification industrielle ont reculé. L'indice de 16 titres d'énergie et de traction a fléchi de 64.4 à 61.7.

Les titres d'action privilégiée ont été plus faibles à 67.4 comparativement à 67.3. L'indice de 23 titres miniers est à 139.2 comparativement à 141.1 en août.

Dix-huit mois de relèvement

Le point le plus bas des opérations commerciales de ces dernières années a été touché en février de l'an dernier. Depuis cette date le volume des affaires a fait des progrès presque sans interruption jusqu'à date. Les fortes tendances à l'amélioration des mois récents sont illustrées dans le graphique de la page 10 présentant les courbes de l'indice du volume physique des affaires avec quelques-uns de ses principaux composants de janvier 1933 jusqu'à date. L'indice des affaires était à 97.1 en septembre comparativement à 67.0 en février de l'an dernier, un gain de 45 p.c. Cet indice, calculé sur 45 facteurs pondérés exprimés en unités physiques avec ajustement pour variations saisonnières, est considéré comme la meilleure mesure de l'orientation des affaires au Canada. La production minérale, vu l'expansion dans l'extraction des minéraux communs, a fait relativement meilleure figure au cours des neuf premiers mois de l'année courante que la plupart des branches principales des entreprises industrielles. Les manufactures montrent de larges fluctuations, l'indice étant à 99.5 en septembre comparativement à 58.7 en février alors qu'a été touché le point le plus bas.

Les importations de coton brut sont de 7,670,000 livres en septembre comparativement à 6,026,000 livres en février 1933, un gain ajusté de 106.5 p.c. La production de farine en août, dernier mois dont les statistiques sont établies, est à 1,282,000 barils comparativement à 845,000 barils en février de l'an dernier, l'indice montrant un gain de 81.0 p.c.

Les industries du papier à journal et du bois montrent des progrès marqués dans la route du relèvement en autant que la production est concernée. La production de papier à journal est de 196,172 tonnes en septembre comparativement à 125,437 tonnes le second mois de 1933, l'indice montant de 85.9 à 129.2. Les exportations de planches et madriers sont de 123,163,000 pieds en septembre comparativement à 37,714,000 en février 1933, l'augmentation après ajustement étant de 112.2 p.c.

La production d'acier a monté vivement d'avril à juillet de l'an dernier et depuis cette date a encore montré de l'expansion. La production ajustée montre un gain de 415.7 p.c. entre février 1933 et septembre 1934. Le relèvement de l'industrie de l'automobile a été d'un caractère substantiel, le gain après ajustement saisonnier étant entre février 1933 et septembre 1934 de 91.1 p.c.

L'industrie du bâtiment est restée dans la dépression pendant que les autres lignes se relèvent. L'indice des contrats reflète une certaine reprise au cours des douze mois derniers récemment accélérée par le programme de travaux publics. L'expansion dans la production d'énergie électrique est un des facteurs du relèvement. Un indice de 162.7 représente le niveau de la production en septembre comparativement à 136.2 en février 1933, le mois choisi pour comparaison. Les chargements de wagons sont à un niveau relativement plus élevé les premiers neuf mois de 1934 que pendant la période correspondante de l'an dernier.

Reflétant l'expansion industrielle au Canada et la reprise de la demande des marchés extérieurs, le commerce extérieur du Dominion est à un niveau beaucoup plus élevé que les neuf premiers mois de l'année courante. Les importations montrent un gain de 34.2 p.c. tandis que les exportations ont augmenté de 27.5 p.c., la balance favorable de notre commerce en marchandises étant de \$87,268,490 pour les neuf premiers mois de 1934 comparativement à \$83,132,690 la même période de l'an dernier, un gain de 5.0 p.c.

Gains

Les revenus bruts des entreprises productives dépendent du volume de la production et des prix obtenus pour les produits. Un graphique de la page 15 montre l'orientation de la production des entreprises canadiennes et le niveau des prix basé sur un indice de 567 articles. Comme l'indice des affaires montre un gain de 45 p.c. pendant la même période, il est évident

que le revenu du producteur montre une amélioration marquée depuis le premier trimestre de l'an dernier.

L'indice de l'emploiement, ajusté pour variations saisonnières, a atteint son plus bas de ces récentes années le 1er juin de l'an dernier. Il y a eu ensuite amélioration continue jusqu'au 1er mars, l'emploiement général ayant ensuite montré un léger recul. Bien que nous n'ayons aucune mesure exacte de la tendance mensuelle de l'échelle des salaires, l'avance dans le nombre de travailleurs indique que les gains s'améliorent depuis les premiers mois de 1933.

Malgré une avance des prix de détail des denrées alimentaires, le coût de la vie au Canada n'a pas montré de hausse appréciable, l'indice de septembre étant à 79.0 comparativement à 76.7 en mai 1933, le point le plus bas de ces récentes années.

Production industrielle dans les principaux pays

Un graphique du mouvement de la production industrielle dans douze pays importants paraît à la page 15. Il prend comme base 1932 = 100, et montre les fluctuations tant dans les indices généraux de la production industrielle que dans les groupes de certains indices. Les indices de groupes ou de séries individuels ont été choisis de manière à illustrer les divers mouvements dans la production des marchandises pour placement et les marchandises pour consommation.

Les indices généraux de la production industrielle de même que les indices des groupes pour placement et pour consommation sont compilés selon des méthodes qui varient considérablement de pays à pays. Le choix des industries et leur groupement ainsi que leur pondération sont déterminés non seulement par la charpente économique de chaque pays, mais aussi par la présence ou l'absence de données régulières sur la production de différentes industries. La diversité des produits manufacturés dans l'absence de statistiques compréhensives de la production rend impossible dans presque chaque pays une mensuration exacte des fluctuations de la production physique de l'industrie.

Comme la majorité des indices montrés peut être considérée comme donnant simplement une indication des changements dans l'activité industrielle, il ne faut pas attacher trop d'importance à des divergences mineures dans le mouvement ou le niveau relatif des groupes qui y paraissent, mais il faut regarder plutôt les tendances générales et les changements de relativité entre les indices représentatifs des marchandises de placement et celles de consommation dans chaque pays individuellement.

Le bulletin mensuel de la Société des Nations du mois d'août devrait être consulté pour les données sur la tendance de la production en différents pays.

LA SITUATION AUX ÉTATS-UNIS

La récession apparente aux États-Unis des cinq mois qui ont précédé septembre s'est continuée. La production industrielle après ajustement saisonnier montrant de plus amples déclin et la grève des textiles ont été un facteur dans l'indice général de dépression. L'expansion saisonnière qui caractérise normalement le mois ne s'est pas fait sentir dans la production de marchandises de placement. Le commerce de détail et de gros a fait excellente figure malgré le déclin de l'activité industrielle. Des attaques de faiblesse ont été visibles dans les prix des denrées et des valeurs mobilières.

LA SITUATION EN GRANDE-BRETAGNE

Le 24 septembre il y avait en Grande-Bretagne 10,233,000 personnes assurées contre le chômage, un chiffre plus élevé qu'à toute date depuis novembre 1929. Il y avait aussi 2,082,000 chômeurs enregistrés dont 1,648,000 étaient complètement sans travail.

D'après l'"Economist" les profits déclarés par les maisons industrielles britanniques le troisième trimestre de 1934 indiquant que 318 établissements ont fait des profits globaux de £17.1 millions comparativement à £13.4 millions par les mêmes établissements l'an dernier, une augmentation de £3.7 millions ou 27.7 p.c.

Aussi d'après l'"Economist", l'indice du fret maritime était à 89.9 p.c. de son niveau d'avant guerre en septembre 1934 comparativement à 83.3 le même mois de 1933.

D'après le nombre-indice du Board of Trade les prix de gros en 1934 sont à 88.2 p.c. de 1930 comparativement à 86.3 p.c. en septembre 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1934

Population.—Chronological list of Canadian Censuses (1605-1931).

Production.—Survey of Production in Canada, 1932. **AGRICULTURAL PRODUCTS.**—Fruit report No. 4, Sept. 25, 1934. Field crops of Canada, 1934 (preliminary estimate). **ANIMAL PRODUCTS.**—Slaughtering and meat packing and sausage and sausage casings, Canada, 1933. Advance report on the number of fur skins treated in Canadian establishments during the year 1933. The dairy situation in Canada, summary. **MINERAL PRODUCTS.**—Metals of the platinum group, 1933. Lime, 1933. Feldspar and quartz, 1933. Report on miscellaneous metals in Canada, 1933, including aluminium, antimony, beryl, bismuth, cadmium, calcium, chromite, lithium, magnesium, manganese, mercury, molybdenite, radium-uranium, selenium, tellurium, tin, titanium (ilmenite), tungsten, vanadium. The primary iron and steel industry, 1933.

Manufactures.—Report on the miscellaneous industries group, 1932. Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1932. **Textile Products.**—Report on the silk industry in Canada, 1933. **Vegetable Products.**—Preliminary report on the pack of canned peas, spinach, asparagus, rhubarb and apricots, 1934. **FORESTRY PRODUCTS.**—Report on the manufacture of woodenware in Canada, 1933. **IRON AND STEEL PRODUCTS.**—Wire nails and spikes, 1933. **NON-FERROUS METAL PRODUCTS.**—Silverware, 1933. **ELECTRICAL APPARATUS AND SUPPLIES.**—Incandescent lamps, 1933. Production and sales of radio receiving sets in Canada, second quarter, 1934. **NON-METALLIC MINERALS.**—The petroleum products industry in Canada, 1933. **MISCELLANEOUS.**—Report on the button industry in Canada, 1933.

Internal Trade.—Seventh Census of Canada, 1931, Census of merchandising and service establishments, retail trade, Nova Scotia. Census of merchandising and service establishments, 1933. Drug store chains in Canada, 1930-1933. Census of merchandising and service establishments, 1933. Variety store chains in Canada, 1930-1933. Hospital rates and maintenance costs in Canada, 1913-1933.

Transportation, Communications, and Public Utilities.—The highway and the motor vehicle in Canada, 1933. Preliminary report on statistics of electric railways in Canada, 1933.

Education.—Survey of libraries in Canada, 1933. School playgrounds in Canadian cities with a population over 10,000 in 1933-34.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—\$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). **IMPORTS:** Coffee and tea; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

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Factory sales of electric storage batteries. Galvanized sheets. Coal and coke. Vital statistics.

Production and sales of radio receiving sets.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX



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