

Volume IX



Number 5

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

MAY, 1934

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA
E. O. PATENAUME
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1934

Price: One Dollar per year.

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THE BUSINESS SITUATION IN CANADA

Economic conditions were more favourable in April than in the preceding month, continuous improvement having been shown from the beginning of the year. The general recovery since the low point of the depression has resulted in a standing in production and stock and bond prices about equivalent to that of the middle of 1931. Common stock prices advanced in April to a new high point since the same month of 1931. The index was 90.7 in the month under review compared with 88.0 in March. The advance in high-grade bond prices was one of the most constructive developments for a long time, reflecting the return of confidence and the tendency of surplus funds to seek profitable investment.

Business operations were not greatly changed in April from the preceding month. The index of the physical volume of business maintained by the Dominion Bureau of Statistics was down 0.5 points from March at 92.6 compared with 93.1. With this exception the level of operations in April, as measured by the business index, was higher than in any month since July, 1931. The gain since February, 1933, when the turning point of the depression occurred, was 40 p.c. About 37 p.c. of the decline in general business experienced during the four years precedent to February, 1933 was counterbalanced by the rapid recovery of the last fourteen months.

Mineral Production

Copper exports were more than 27,000,000 pounds in April compared with 10,900,000 in the same month of last year, a gain of 152 p.c. The increase over March after seasonal adjustment was 68 p.c. Lead production in March was lower than in either January or February, the total being 10,900 tons.

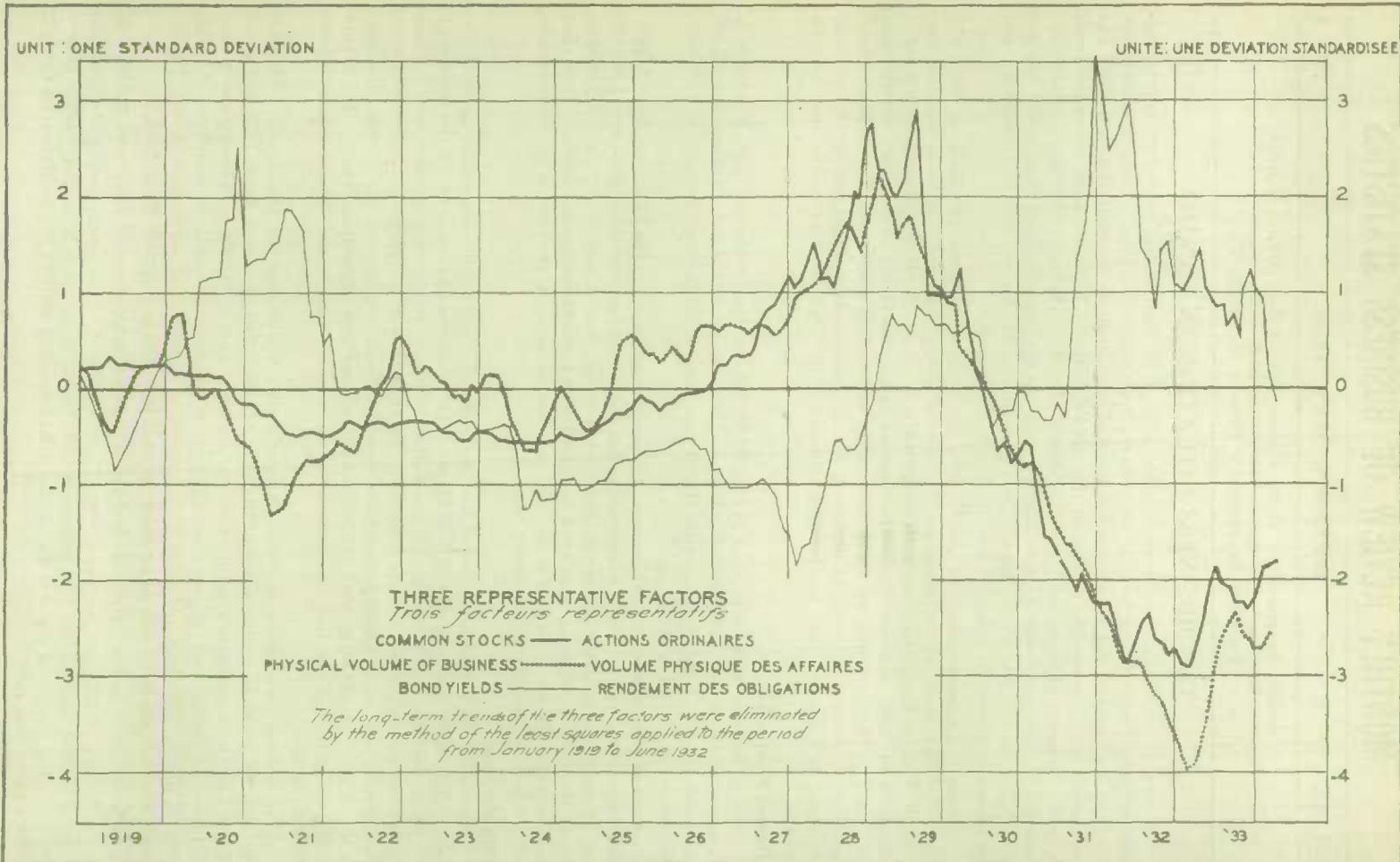
Gold shipments were 229,800 ounces, a seasonally adjusted decline of 12 p.c. from March. The shipments to the Mint and to external points in the first four months of 1934 were 1,004,000 ounces compared with 973,700 in the same period of last year, a gain of 3.2 p.c. Silver shipments were only 452,000 ounces in April compared with 1,580,000 ounces in March. The decline in the exports of asbestos was 22.6 p.c. after seasonal adjustment, the total of the better grades being 4,606 tons in the month under review.

Manufactures

Operations in the manufacture of food products were practically maintained in April, the index being 77.8 compared with 78.3 in March. Flour milling was less active in the last month for which statistics are available and the output of rolled oats reached a lower level. Sugar production was 43,300,000 pounds compared with 21,400,000 in the preceding four-week period. Slaughtering and meat packing operations were practically maintained after seasonal adjustment. Cattle slaughtering were 119,000 head compared with 103,000 in March. The decline in hog slaughtering was less than normal for the season. Cheese and canned salmon exports showed declines.

The production of newsprint was not greatly altered after seasonal adjustment. The output was 206,500 tons compared with 210,000 in March. The gain over April, 1933 was about 40 p.c. and the cumulative total for the year showed a gain of 41.5 p.c. The exports of wood pulp showed decline and the external shipments of planks and boards declined from the high level of March. The adjusted index of the exports of shingles dropped from 74 to 63. The net result was that the wood and paper index declined from 100 in March to 91 in April.

The recession in the output of steel ingots was less than normal for the season, the total in April being 70,363 tons compared with 72,923 in March. The production in the first four months of 1934 was 262,000 tons compared with 75,700 in the same period of 1933, a gain of 246 p.c. The output of pig iron was 27,355 tons compared with 12,101 in March, resulting in a sharp percentage gain.



The seasonally adjusted index of automobile production showed a gain of 15.3 p.c. over March. The gain over April of last year was 122.4 p.c., while the increase over the first four months of last year was nearly 123 p.c.

Construction

The award of construction contracts, at \$11,500,000 compared with \$7,500,000 in March, failed to show the normal gain for the season. The gain over April of last year was 33 p.c. and the cumulative total for the four months at \$31,300,000 showed a gain of 71 p.c. over the same period of 1933. The seasonally adjusted index of building permits showed a gain of 35 p.c. over March, but the total in April at \$2,246,000 was still at a relatively low level. The gain over April, 1933 was 40.7 p.c., while the increase in the first four months was 5.4 p.c.

The railway freight movement showed a seasonally adjusted gain in April over March. Loadings were 177,200 cars compared with 189,200. The adjusted index moved up from 74.3 to 76.0, a gain of 2.3 p.c. The increase over April, 1933 was 28 p.c. The movement in the first four months was 707,000 cars compared with 563,000 in the same period of 1933, a gain of 25.5 p.c.

Imports showed a gain in April after seasonal adjustment, the index moving up from 64.7 to 69.3. The total was \$34,800,000, which compares with \$20,500,000 in the same month of last year. Seasonally adjusted exports declined moderately from the preceding month, the index dropping from 73.0 to 69.6.

Three Representative Factors

The reading from the chart of three representative factors was decidedly favourable in April. The most constructive factor was the continued advance in high-grade bond prices. Yields on Ontario Government bonds averaged 4.20 p.c. in April, the lowest point for many months. The advance in high-grade bond prices denotes a reduction in long-term interest rates which tends to have a beneficial effect on general economic conditions. The index of common stock prices moved up from 88.0 in March to 90.7 in April, and the index of the physical volume of business with smoothing adjustment showed gains in March and April.

Relation of Industrial Production to Other Factors

A chart is presented on page 10 showing the relation of industrial production to six other significant factors from the beginning of 1926 to the present time. The index of industrial production is repeated in the six sections for the purpose of showing more effectively the correlation with other factors. The index of employment is not subject to such wide fluctuation as the index of industrial production, not rising so high in 1929 nor falling so low as industrial production during the depression period from 1930 to the early months of 1933. Overtime work in boom periods and short-time work in depressions may be a partial explanation.

Wholesale prices were comparatively stable from 1926 to 1929, the aggregate recession being very moderate. This movement was contrary to historical precedent, as in most periods of the past there has been direct correlation between wholesale prices and industrial production. From 1930 to the early months of 1933 the downward trends of the two factors were roughly parallel. The lowest point of the depression for both industrial production and wholesale prices was reached in the first quarter of 1933, the recovery of industrial production in subsequent months being of considerably greater magnitude.

The index of common stock prices is subject to greater fluctuation than any other factor shown in this connection. The peak of the long cycle pictured here was reached in September, 1929. From that month to June, 1932, the decline was more drastic than in any other period of similar duration in Canadian history. The recovery of the last year approximately re-established the relationship existing in the base year of 1926.

The month-to-month fluctuation of bank debits was pronounced, but an obviously close correlation was shown with industrial production.

The maximum of notice deposits was reached in 1928 and the fluctuation since that time has been relatively moderate.

Long-term interest rates, as determined by the yield on government bonds, showed a rise in the latter part of 1931, constituting one of the factors leading to the prolongation of the depression. The rapid decline in high grade bond yields in the early months of 1934 was a constructive development of fundamental importance.

Weekly Factors

In a period of rapid economic changes such as occurred in the last fourteen months, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors are shown on a weekly basis by weeks from the beginning of 1933 to the present time. Carloadings in the first four months of the present year moved into new high territory for the period of observation. A sharp gain was recorded in the first two weeks of 1934. Total loadings in the first eighteen weeks of the year were 743,200 cars compared with 600,900 in the corresponding weeks of last year, a gain of 23.7 p.c.

The price of wheat advanced from the beginning of 1933 until about mid-July, and deliveries at country elevators after adjustment for seasonal tendencies were relatively heavy until August. From September until the end of the year seasonally adjusted deliveries declined. A moderate level of deliveries to country elevators was maintained during the early months of 1934. The visible supply of wheat declined after the early weeks of November, reaching at the end of April a lower point than on the same date of 1933. The stock of wheat was 208,900,000 bushels in the week ended April 28 compared with 219,800,000 in the week ended April 29, 1933.

Sales of cattle and hogs on the stockyards were greater in the first four months of 1934 than in the same period of last year. The price of hogs showed an upward trend in the last sixteen months. The price per hundred pounds at Toronto in the week ended May 5 was \$8.49 compared with \$5.55 in the same week of last year.

The weekly index of common stocks prices reflected a low level in the first three and one-half months of 1933. The advance from the middle of April to the latter part of July was spectacular. The gain in the first four months of the present year counterbalanced the reaction in the last five months of 1933. The advance in mining stocks precedent to last July was held during the latter part of the year, a further advance having occurred in the first four months of 1934.

Bond Prices

The significance of the marked advance in the average price of high-grade bonds since the middle of February should not be overlooked. The yield on Dominion Government and other high-grade bonds is now so low that investment funds will tend to seek more profitable employment in the field of industrial enterprise. The prices of Dominion Government bonds have recently reached a level comparing favourably with other high points in post-war history. The average of an index based on four Dominion Government refunding bonds was 9.3 p.c. higher in the first eighteen weeks of the present year than in the same weeks of 1933. On May 16 the bid quotation for the 1940 4½ p.c. refunding bond was 105 $\frac{3}{4}$, while the 1943 5 p.c. bond was quoted at 108 $\frac{1}{2}$. On the same day of last year, the corresponding quotations were 99 $\frac{3}{4}$ and 103, respectively.

The May Supplement

A supplement to the Monthly Review entitled "Original Monthly Statistics of Chief Economic Importance" was distributed during May. The supplement is devoted to an analysis of the index of the physical volume of business prepared for the purposes of the present periodical. The relationship to six major factors was traced for the post-war period as well as the correlation with the main components. The relationship of the index of industrial production in Canada was shown in comparison with similar indexes for six other countries. The main body of the report is taken up with 76 tables showing original monthly data for 15 years. Most of these factors were used in the compilation of the business and production indexes. Eighty-four charts present the indexes and relatives during the post-war period, superimposed with the line of long-term trend computed by the method of least squares. The two supplements, one published in November, 1932 and the other now released, contain a description of the physical volume indexes and the data for the period of observation from the termination of the war to the present.

Wholesale Prices

The official index of 567 commodities was lower in April than in March, the recession being from 72.0 to 71.2. Six main groups participated in the decline, while the iron group was unchanged and chemicals were higher. Despite the reaction in April, the trend over the last fifteen months had been upward, the index averaging more than 11 p.c. higher in the last four months than in the same period of 1933. The average standing in the first four months of the year was 71.5 compared with 64.3 in the same months of 1933.

Formal announcement of a rubber restriction agreement by nine of the largest rubber producing countries was made on Sunday, April 29. Quotas were assigned until 1938, and new planting was prohibited. Replanting up to 20 p.c. of existing areas under cultivation was permitted but the export of planting materials was forbidden. The main areas involved were the Dutch East Indies, Malaya, Siam, India and French Indo-China.

Conditions in the United States

Business operations in the United States showed expansion in April, the advance in the last five months having been of a moderate character compared with that commencing in April, 1933. The rate of steel mill operations increased sharply in April, rising to 51 p.c. of capacity in the week ended May 5. Thirteen blast furnaces were added to the active quota during the month. Prices for copper, lead and zinc advanced moderately during April. The code of fair competition for the copper-mining industry approved April 21 provided for the allocation of domestic sales among primary producers on the basis of their respective capacities, for the daily filing of prices, and for the virtual freezing of stocks, the latter being accomplished through agreements with fabricators that the bulk of current requirements shall be supplied from newly mined copper.

The adjusted awards of construction contracts declined in April. A decline of 5 p.c. after seasonal adjustment was shown in carloadings mainly due to contraction in coal shipments. Net railway operating income amounted to \$52 million, about five times that of one year ago. The estimated output of about 400,000 cars and trucks for April was the highest in any month in four years. The production of electric power advanced slightly during the month under review.

Common stock prices showed a decline of 5 p.c. as measured by an index of 90 stocks. Money rates were generally unchanged, except that bill rates, under the pressure of idle funds, dropped to new low levels, 90-day maturities going to $\frac{1}{4}$ bid and $\frac{1}{8}$ asked. The volume of surplus bank reserves increased during April and on the 18th stood at a record high of over \$1,600,000,000.

Conditions in Great Britain

British figures on April 23rd showed 2,148,195 unemployed persons on the registers of employment exchanges, a decrease of 53,382 on the month and 549,439 on the year. Approximately 10,140,000 persons between the ages of 16 and 64 were in employment on the latest date.

British imports in April were £56,330,000 as compared with £51,150,000 in the same month of 1933. Exports of British products were £30,090,000 as compared with £26,395,000, and re-exports £5,010,000 as compared with £3,537,000 in the same month of 1933.

British retail trade in March showed an increase of 5.7 p.c. in value and of 3.3 p.c. in number of employees as compared with March, 1933.

The British Board of Trade Journal showed that the *volume* of United Kingdom retained imports in the first quarter of 1934 was greater than in the same period of either 1931, 1932 or 1933. The same was the case with exports of domestic products.

DOMINION BUREAU OF STATISTICS, OTTAWA, MAY, 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1933												1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Physical Volume of Business.	89.8	76.4	82.2	84.1	89.8	90.8	88.2	85.5	86.2	86.8	84.4	93.1	92.6			
INDUSTRIAL PRODUCTION.....	65.1	72.7	79.8	82.6	89.5	90.2	87.4	83.9	85.1	84.5	84.0	92.0	91.4			
MINERAL PRODUCTION.....	102.8	110.8	115.1	98.2	110.7	123.7	130.9	114.4	118.2	120.6	117.0	140.0	160.2			
Copper exports ²	200.0	185.4	234.7	245.9	211.0	232.6	275.3	236.5	216.6	188.1	183.0	299.8	502.9			
Lead production.....	95.3	98.0	85.5	89.0	107.7	102.4	98.6	113.6	82.5	122.4	122.4	85.6				
Gold shipments.....	167.8	172.8	180.9	138.6	170.6	164.1	153.2	151.3	187.6	151.5	150.8	207.8	183.1			
Silver shipments.....	49.1	53.0	70.6	46.1	67.9	89.4	101.6	81.1	64.4	68.0	86.0	69.9	34.0			
Asbestos exports.....	55.3	83.5	87.2	51.0	67.7	72.5	73.5	70.7	87.9	82.4	53.9	65.9	51.0			
Haukite imports.....	24.1	116.8	92.5	46.5	104.1	163.6	119.3	50.6	47.6	58.2	66.4	80.3				
Coal production.....	56.5	59.1	56.5	56.3	69.5	82.5	79.8	82.6	82.6	77.0	78.2	71.1				
MANUFACTURING.....	67.0	77.4	85.7	88.2	96.9	97.0	87.9	86.2	88.6	80.7	83.2	88.8	87.7			
Foodstuffs.....	83.4	85.6	99.3	88.5	100.1	104.5	94.1	90.8	97.4	74.1	75.9	78.3	77.8			
Flour production.....	75.8	87.3	88.6	106.5	117.8	86.0	74.7	98.0	59.1	63.1	75.4	65.7				
Oatmeal production.....	37.8	32.0	26.2	43.7	69.0	46.4	29.8	37.6	21.1	31.7	24.5	35.2				
Sugar manufactured.....	59.1	42.9	84.9	52.1	80.7	72.8	107.8	121.8	102.1	42.7	27.4	24.0	55.1			
Cheese exports.....	38.8	45.3	47.0	46.4	30.2	59.4	56.6	68.4	57.2	38.4	11.2	22.2	18.1			
Salmon exports.....	15.5	163.0	333.1	80.6	134.9	99.5	87.0	65.9	77.8	79.6	67.6	83.8	39.6			
TOBACCO.....	92.7	112.6	131.6	120.9	121.7	123.1	123.5	121.7	120.0	111.7	128.2	115.7	118.4			
Cigars.....	69.9	65.7	69.0	73.9	68.9	62.1	67.6	69.6	58.0	56.9	47.2	58.2	76.2			
Cigarettes.....	105.1	131.4	156.1	140.0	142.4	146.8	146.6	142.6	144.6	133.9	161.4	137.6	137.2			
Hubber imports.....	33.7	96.1	86.4	69.9	113.3	100.6	158.2	132.3	111.7	101.6	115.6	132.7	146.8			
Roots and shoes production.....	88.9	104.4	118.8	121.6	120.2	111.4	88.9	81.8	61.9	75.2	86.1	94.1				
Textiles.....	47.7	87.5	90.8	113.4	136.7	123.9	118.6	137.5	140.6	71.7	106.9	115.9	105.8			
Raw cotton imports.....	43.2	84.4	83.3	117.3	129.5	107.3	119.3	137.5	135.8	55.8	99.1	107.9	100.1			
Cotton yarn imports.....	54.7	98.9	121.9	132.0	97.9	141.3	108.1	116.7	132.6	83.2	76.7	95.9	91.5			
Wool, raw and yarn.....	69.0	100.1	119.0	104.3	189.8	205.9	118.3	145.2	168.9	152.3	158.9	166.1	141.6			
Forestry.....	63.7	75.7	79.2	87.0	94.0	88.0	86.2	87.2	88.4	96.4	96.7	100.3	91.1			
Newspaper.....	93.3	105.4	109.0	113.3	122.7	117.5	118.3	123.2	117.2	122.0	119.3	131.8	130.4			
Wood pulp exports.....	58.6	59.7	61.2	79.2	77.2	66.3	59.7	60.0	58.0	60.6	50.8	67.6	61.7			
Planks and boards exports.....	27.4	40.0	44.3	51.1	59.9	56.8	54.6	51.8	68.2	77.4	81.9	71.1	49.4			
Shingles exported.....	43.7	87.9	86.2	87.2	105.1	71.5	51.6	54.8	46.4	54.1	55.5	53.3	64.3	74.0		
Iron and steel.....	27.3	32.1	34.5	47.2	46.4	43.5	37.3	33.4	45.1	55.5	52.3	62.9				
Steel production.....	16.5	31.9	44.4	81.4	78.7	68.6	77.0	68.1	82.9	97.9	92.9	99.5	102.1			
Pig iron production.....	1.3	51.0	54.7	53.0	43.9	51.4	60.5	53.5	21.5	18.6	42.3					
Iron and steel imports.....	23.0	22.7	32.4	35.1	37.2	35.4	37.4	44.6	42.1	41.4	42.7	43.2	47.9			
Automobile production.....	35.2	39.4	37.8	41.1	39.5	37.8	26.7	19.6	32.4	48.1	49.5	67.9	78.3			
Coke production.....	75.7	81.7	86.0	95.4	97.5	101.8	106.7	110.3	116.4	117.6	109.8	114.2				
Crude petroleum imports.....	121.0	176.5	186.5	219.0	223.7	191.7	153.8	181.1	140.7	141.3	138.9	158.7	130.4			
CONSTRUCTION ¹	22.0	15.1	21.1	36.2	27.2	28.6	45.4	39.7	36.4	47.4	34.1	36.2	28.9			
Contracts awarded.....	26.6	16.0	19.6	44.3	31.3	32.5	56.0	48.6	41.6	60.2	42.0	46.3	34.4			
Building permits.....	10.6	12.7	23.4	16.0	17.0	19.1	15.7	17.3	23.6	15.3	14.4	11.1	15.0			
Cost of construction.....	81.7	82.2	84.1	85.2	85.2	85.3	85.4	85.2	81.1	84.3	84.3	84.0				
ELECTRIC POWER.....	134.9	138.9	149.0	160.7	168.0	148.0	148.6	158.1	156.5	162.9	168.0	176.0	176.7			
DISTRIBUTION.....	82.9	86.7	88.9	88.4	90.5	92.6	90.5	89.9	89.3	93.2	93.1	96.3	96.0			
Trade employment.....	110.1	110.3	112.2	111.0	112.7	114.8	113.9	112.8	115.0	113.8	116.3	119.2	117.2			
Carloadings.....	59.4	62.9	66.6	62.6	67.9	63.9	62.6	62.0	60.4	73.6	71.4	74.3	76.0			
Imports.....	44.2	51.8	56.7	59.7	65.0	70.5	71.6	77.4	67.8	62.8	64.0	64.7	69.3			
Exports.....	47.3	66.6	65.3	71.5	65.1	65.8	67.6	58.3	53.5	75.4	63.7	73.0	69.6			
Agricultural Factors—																
AGRICULTURAL MARKETINGS.....	104.1	95.4	221.9	136.3	197.2	101.1	70.5	41.8	30.7	48.2	67.1	63.8	56.9			
GRAIN MARKETING.....	106.7	98.3	252.5	148.6	224.6	106.2	70.0	36.7	24.7	41.6	61.1	58.7	49.3			
Wheat.....	119.6	108.8	275.7	159.2	231.9	111.8	75.6	40.1	27.4	46.7	66.4	65.0	54.9			
Oats.....	79.5	54.7	76.2	101.7	126.4	218.6	97.2	25.9	16.4	26.6	74.8	46.6	23.3			
Barley.....	28.8	25.3	84.9	60.0	26.0	26.0	19.0	10.9	6.3	5.0	17.1	14.5	17.0			
Millets.....	33.1	9.0	146.2	29.0	95.9	4.4	1.9	1.1	2.4	1.3	1.1	0.5	0.6			
Rye.....	65.3	57.9	172.5	227.7	191.6	18.6	11.1	3.5	1.8	1.4	13.2	11.3	9.8			
LIVE STOCK MARKETING.....	79.2	82.5	84.8	81.2	74.5	78.0	72.5	65.2	57.5	77.6	94.0	86.4	90.6			
Cattle.....	61.2	66.4	73.0	65.0	57.8	54.8	56.2	50.7	47.3	72.6	88.4	79.7	80.3			
Calves.....	73.2	67.6	68.8	95.0	99.8	104.7	102.8	89.9	92.5	137.3	143.8	101.6	83.2			
Hogs.....	97.4	97.9	89.8	94.1	94.1	108.9	93.6	88.0	69.6	74.7	88.6	81.2	94.3			
Sheep.....	190.4	199.1	204.2	146.8	123.1	126.8	98.8	61.7	65.6	101.9	155.8	200.2	210.9			
ANIMAL PRODUCTS—																
INSPECTED SLAUGHTERINGS.....	111.4	127.2	119.1	118.7	117.0	112.9	105.6	99.5	92.8	121.6	137.4	126.7	126.8			
Cattle.....	98.5	105.5	97.5	102.7	109.1	98.0	92.8	81.9	82.6	142.1	152.0	126.0	120.6			
Sheep.....	238.8	228.1	256.5	200.1	169.3	168.6	131.1	81.4	97.1	154.1	229.9	238.9	268.3			
Hogs.....	109.4	133.2	122.0	122.7	117.9	118.2	111.8	110.9	99.2	105.6	120.3	117.9	118.9			
COLD STORAGE HOLDINGS.....	112.7	100.4	119.9	114.5	114.2	115.7	112.7	111.1	107.6	108.1	98.6	97.0	94.5			
Pigs.....	230.2	133.4	123.8	114.9	105.6	109.6	106.8	111.9	107.5	110.2	107.5	118.9	82.4			
Butter.....	108.4	121.8	202.8	171.5	154.2	151.5	143.7	153.0	154.9	158.2	139.3	108.3	119.6			
Cheese.....	71.5	69.2	68	78.7	82.5	88.4	84.5	84.2	60.3	70.1	78.9	83.8	91.8			
Beef.....	71.5	72.2	86.0	87.3	100.1	106.7	110.3	109.6	101.7	60.1	87.6	87.5	80.4			
Meat.....	89.3	95.8	102.2	102.7	107.3	102.2	99.4	98.2	105.8	91.6	73.0	81.2	79.2			
Mutton.....	75.7	54.4	70.6	120.9	92.7	244.5	334.9	217.2	158.4	145.1	114.3	112.8	97.5			
Poultry.....	161.3	130.8	125.0	102.9	100.4	84.8	77.4	52.6	80.2	181.3	180.7	177.5	167.7			
Lard.....	63.5	92.5	110.9	113.0	106.6	104.0	71.1	83.2	67.7	80.5	63.9	72.2	90.4			
Veal.....	74.4	91.2	108.5	112.3	116.6	90.6	115.7	102.4	93.1	72.1	71.6	79.8	96.1			

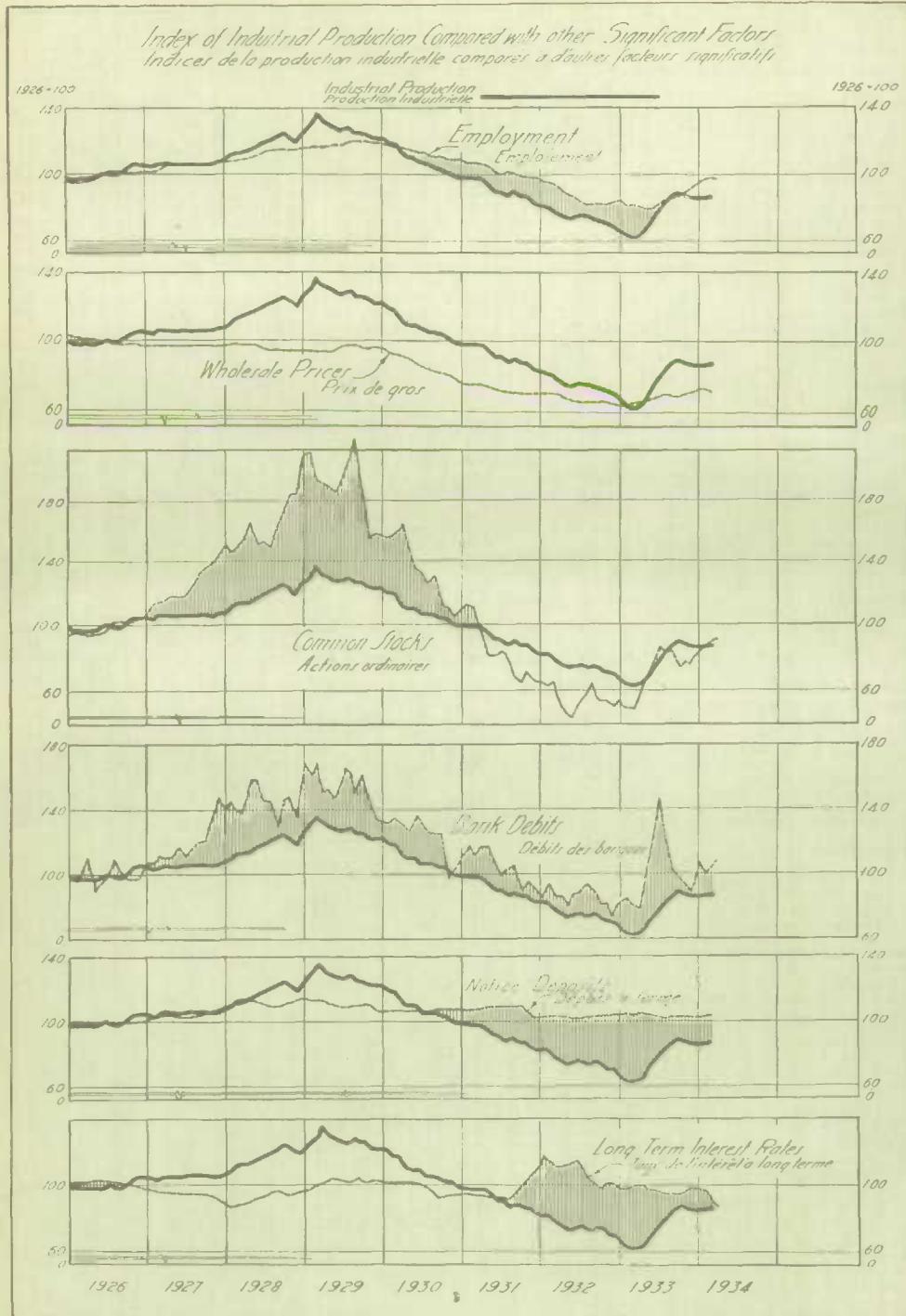
¹ Consult the supplements of the Monthly Review dated Nov., 1932 and May, 1934 for the description and post-war data.

² Revised for 1933. ³ Data for 1933 and 1934 are based on the same seasonal index as for 1926.

Table 9. Trend of Business Movements

	1933												1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Production—																
Condensed Milk Output, 000 lbs.	784	768	568	778	743	758	947	957	701	710	487	505	806			
Evaporated Milk Output, 000 lbs.	4,797	6,099	7,255	5,558	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418			
Creamery Butter 000 lbs.	13,023	23,023	33,991	31,512	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823			
New-print Production 000 tons	147.76	171.78	171.42	180.39	194.26	179.42	191.45	193.72	175.30	188.37	174.45	210.13	206.51			
Shipments 000 tons	161.27	165.52	171.68	181.66	194.35	183.97	190.33	201.10	172.29	187.35	169.03	207.20	220.57			
Stocks 000 tons	37.23	43.43	43.07	41.96	41.82	37.23	38.42	30.86	33.85	34.71	40.43	42.97	37.25			
Timber Sealed in B.C.M. Bd. ft.	98.5	166.8	183.1	180.7	168.7	195.9	170.9	183.6	123.0	131.8	104.1	118.2	118.2			
Pig Iron Production 000 L. tons					85	31.60	35.23	30.74	27.00	29.53	38.61	30.68	12.20	12.10	27.36	
Ferro-alloys Production tons					918	1,030	910	1,260	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413
Steel Ingots and Castings 000 L. tons	11.38	23.13	31.60	49.08	48.66	38.63	48.45	43.10	49.56	60.79	57.98	72.02	70.36			
Passenger Automobile Production No.	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451			
Truck Production No.	1,208	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912			
Total Cars and Trucks No.	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363			
Coke Production 000 tons	122	134	136	145	150	156	173	174	188	195	169	192	192			
Coal Available 000 tons	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374			
Trade—																
Imports:—																
Cotton, raw 000 lbs.	4,050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376			
Rubber, crude 000 lbs.	1,245	3,817	3,228	2,670	4,022	5,868	5,780	4,892	3,072	3,854	4,153	7,640	5,418			
Wool, raw 000 lbs.	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,059			
Petroleum, crude 000,000 gal.	36.19	83.98	121.12	118.27	116.31	108.10	91.71	91.76	64.97	57.60	44.37	73.44	38.98			
Exports:—																
Fish 000 lbs.	7,466	15,528	19,702	21,247	27,212	24,031	35,477	53,381	45,023	24,986	28,034	23,908	7,727			
Fish \$000	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626			
Canned Salmon cwt.	3,208	40,816	61,795	17,245	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357			
Planks and Boards M. Bd. ft.	33.74	75.69	94.70	116.18	128.46	112.46	117.40	102.88	99.39	93.98	104.95	131.35	60.87			
Planks complete or chassis No.	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950			
Automobiles and parts \$000	552	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389	2,194	1,693			
Transportation:—																
Canal Cargo Traffic:—																
Sault Ste. Marie 000 tons	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172					13		
Welland 000 tons	588	1,109	1,239	1,121	2,121	1,373	1,353	1,070	131					254		
St. Lawrence 000 tons	352	835	904	839	980	1,129	1,041	775	6					54		
Labour Factors:—																
Percentage Unemployment in Trade Unions p.c.	24.5	23.8	21.8	21.2	19.9	19.8	19.8	20.4	21.0	21.2	20.0	19.5				
Employment: Applications No.	47,566	55,706	52,896	50,397	50,588	62,579	68,310	68,600	62,193	68,402	52,945	57,828	60,349			
Vacancies No.	24,652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687			
Placements No.	23,415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,988			
Strikes and Lockouts:—																
Disputes in existence No.	5	16	14	8	17	23	14	20	18	22	23	32	21			
Number of employees No.	600	1,542	3,249	1,556	2,526	0,901	1,108	3,974	3,902	6,030	5,463	7,275	5,282			
Time loss in working days No.	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128			
Immigration:—																
Total No.	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781							
From United Kingdom	238	251	260	212	204	241	237	181	99							
From United States	875	956	871	860	681	792	715	542	409							
From other Countries	314	267	293	298	302	375	438	373	273							
Returned Canadians	1,011	1,104	1,203	1,150	1,087	870	566	489	470							
Industrial Production: [1928=100]:—																
Canada	55.3	61.8	67.8	70.2	76.0	78.7	74.3	71.3	72.3	71.7	71.3	78.1				
United Kingdom: Board of Trade Economist	91.1	92.3	92.7	94.0	95.4	96.4	96.7	96.9	97.1	99.9	101.4	103.4				
United States	59.5	70.3	82.9	90.1	82.0	75.7	69.4	64.9	87.6	70.3	73.0					
France	84.3	85.8	87.4	88.2	87.4	86.6	85.0	84.3	83.5	83.5	83.5	83.5				
Germany	65.5	67.9	69.5	70.6	70.7	71.0	71.9	73.1	74.5	77.8						
Italy: Notizie Economiche	87.9	97.1	92.7	99.0	92.5	101.4	95.9	92.3	85.5							
Japan	126.4	130.6	119.9	126.9	130.4	129.8	137.6	138.7	138.1							
Russia	213.4	205.5	219.8	194.9	214.7	248.0	237.1									
Austria	62.2	63.9	65.6	63.1	72.3	67.3	74.0	79.9	74.9							
Belgium	68.6	72.8	69.0	67.1	63.4	65.3	66.1	71.3	70.6	71.2						
Poland	52.6	55.2	57.8	57.8	57.5	58.8	59.4	61.4	59.4	58.0	61.8					
Czecho-Slovakia	55.1	59.0	58.5	58.5	57.4	58.4	59.7	60.9	58.8							
Sweden	80.8	83.7	81.7	83.7	87.5	86.5	89.4	96.2	97.1	99.0	100.0					
Norway (base I-IV 1933=100)	99.5	101.2	107.7	80.9	90.5	99.7	105.0	108.0	104.9	94.0	105.9					
Chile	117.5	118.6	117.5	109.1	122.9	117.7	119.2	119.2	124.1	114.7						

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	899	522	145,811	13,609	10,292	1,549	13,024
December	19,513	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	28	128	195,510	4,628	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,798	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	184,562	11,055	9,220	1,267	11,123
May	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	87	121,474	6,201	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,086	1,208	5,129
September	120,538	3,411	2,599	282	640	198,240	7,273	5,813	1,400	6,559
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	170	131	237,194	9,115	5,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,430	4,990
1933										
January	11,300	1,065	474	57	74	229,188	9,345	5,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,678	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,508	1,384	5,189
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	195,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,484
September	65,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,476	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	898	19	29	241,687	20,144	11,045	603	4,110
1934										
January	10,423	2,496	859	10	25	233,695	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229,325	18,222	10,908	505	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,538	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels									
1931										
October	19,925,303	1,092,074	220,752	—	71,978	.508	.312	.331	.945	.370
November	27,452,063	1,384,700	1,129,486	—	742,301	.672	.336	.425	1,056	.457
December	22,355,975	1,232,261	2,205,978	184,263	1,240,981	.606	.306	.383	.900	.427
1932										
January	9,472,346	1,181,647	231,707	—	218,504	.600	.293	.377	.985	.426
February	9,894,363	1,139,569	323,221	1,200	302,331	.632	.295	.383	1,015	.441
March	9,020,634	1,075,612	346,107	3,672	245,800	.631	.300	.398	1,016	.478
April	7,513,280	1,748,438	613,805	—	299,906	.626	.323	.410	.955	.457
May	15,543,013	1,622,815	1,711,716	—	1,601,542	.628	.355	.402	.837	.412
June	15,867,427	1,239,599	1,021,578	—	1,115,445	.551	.338	.377	.717	.337
July	10,820,221	513,384	1,888,590	—	2,480,042	.547	.351	.313	.892	.331
August	19,280,832	800,501	1,547,347	—	1,101,386	.663	.370	.344	.715	.334
September	26,874,237	1,050,476	769,088	—	425,911	.518	.261	.288	.745	.318
October	10,192,415	2,179,232	719,213	362,578	403,902	.482	.235	.257	.708	.292
November	27,314,976	1,528,634	748,801	—	504,716	.407	.240	.302	.696	.295
December	27,735,909	1,433,865	272,687	—	17,143	.423	.210	.277	.701	.297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February	10,922,337	224,701	223,139	2,458	43,314	.457	.233	.275	.777	.318
March	14,815,705	507,884	354,683	5,002	17,082	.491	.248	.288	.792	.338
April	4,460,214	147,738	23,271	20	—	.636	.247	.313	.841	.377
May	21,464,818	913,781	123,349	221,962	25,718	.634	.282	.301	1,098	.450
June	16,998,672	812,703	87,473	200,971	—	.667	.290	.378	1,353	.527
July	16,373,532	501,382	330,001	2	217,143	.833	.396	.502	1,631	.675
August	8,652,971	257,509	58,054	—	160,103	.733	.388	.443	1,410	.630
September	19,666,351	166,129	61,250	—	1,113,843	.678	.342	.371	1,471	.525
October	23,305,510	320,861	135,966	182,700	918,795	.605	.293	.327	1,305	.423
November	23,141,958	505,580	170,910	—	351,540	.637	.300	.343	1,303	.422
December	17,457,963	575,162	249,018	412	—	.602	.297	.342	1,415	.411
1934										
January	7,088,311	203,511	61,170	—	—	.650	.335	.387	1,490	.458
February	6,512,683	364,088	173,257	3,642	1,071	.656	.337	.400	1,516	.466
March	10,103,240	869,716	92,210	620	—	.663	.336	.307	1,496	.460
April	3,568,090	355,194	3,601	—	—	.655	.323	.368	1,498	.440

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent age of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
November	9,101,645	1,761,877	209,088	129,541	1,791,642	70.0	1,812,457	3,520,322	20,901,513	2,688,056	476,487
December	5,275,097	1,161,246	165,509	106,230	2,123,600	40.9	1,175,152	3,659,033	11,518,316	1,714,434	451,310
1932											
January	3,798,168	902,966	145,738	81,204	1,788,257	31.3	851,162	1,799,72	9,534,327	1,502,005	331,806
February	3,751,208	915,986	85,471	1,701,800	31.3	842,123	1,785,93	8,218,01	2,309,16	357,513	
March	4,485,646	882,368	175,321	85,335	1,818,416	37.2	1,053,770	1,653,557	9,454,423	2,233,622	414,776
April	4,446,506	666,207	178,754	73,738	1,416,128	35.9	9,003,385	1,551,310	8,594,244	2,591,116	255,390
May	4,643,15	616,418	129,879	53,386	1,455,021	38.6	1,040,603	889,467	6,315,048	9,198,770	401,807
June	5,173,525	650,409	135,783	44,464	878,889	43.0	1,151,288	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,007	41.3	1,201,965	402,937	8,640,843	2,628,909	446,379
August	5,716,002	939,418	187,02	74,084	895,616	42.7	1,272,078	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,171,201	50.9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,508	1,387,585	16,633,029	1,776,832	528,794
November	8,639,600	1,452,153	209,499	102,769	1,941,349	70.5	1,942,544	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,081	151,518	60,02	1,289,953	35.1	1,909,799	498,733	10,532,277	1,998,580	492,033
1933											
January	3,815,453	701,596	119,039	55,257	1,643,156	30.9	859,107	401,209	9,015,044	1,363,972	397,304
February	3,744,057	698,891	125,805	55,880	1,275,555	32.1	814,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	700,011	174,940	60,804	1,545,154	31.3	1,004,787	559,85	8,588,772	2,916,344	409,270
April	4,400,580	574,766	156,874	56,835	1,130,085	30.5	1,013,486	587,831	5,585,475	2,721,520	334,387
May	5,050,062	621,591	194,404	49,111	1,021,874	45.7	1,324,101	556,907	6,464,036	3,510,758	565,080
June	5,292,399	624,072	180,155	39,304	724,37	43.6	1,184,006	397,611	7,721,289	3,105,656	541,507
July	5,863,896	740,019	199,769	36,871	759,023	43.1	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6,401,501	800,200	200,995	40,204	735,304	50.6	1,443,692	648,373	11,255,685	3,503,990	480,288
September	6,179,626	900,766	151,412	62,141	1,137,26	50.6	1,392,683	598,044	12,193,243	2,499,304	552,556
October	7,345,792	1,153,700	153,862	73,011	1,353,384	62.2	1,650,557	751,56	15,876,287	2,812,241	514,368
November	8,158,416	1,267,204	168,662	81,583	1,588,189	68.8	1,877,340	927,171	16,416,025	2,553,760	547,602
December	4,327,524	631,497	124,216	50,925	1,501,845	37.7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,265,377	39.5	1,042,505	803,504	10,261,459	2,278,788	448,498
February	4,887,102	786,180	157,303	98,837	1,379,894	47.0	1,102,043	558,853	9,338,950	2,960,727	328,376
March	4,740,844	694,721	150,800	80,562	1,154,072	42.4	1,064,428	569,533	7,166,835	2,243,300	493,327

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar								
	Stock on hand at begin- ning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic shin- gements	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments	
1931												
November	7..	66,512	110,354	85,833	88,407	100,523	12,267	121,791	77,662	69,411	10,305	79,806
December	5..	91,033	90,528	85,076	130,312	110,785	13,635	124,420	90,849	78,980	15,374	92,342
December	31..	96,785	50,737	49,090	162,469	51,744	9,865	61,813	48,712	42,925	6,170	49,007
1932												
January	30..	99,423	32,199	27,973	174,95	24,211	3,60	27,891	47,270	42,439	5,327	47,766
February	27..	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March	26..	83,834	36,78	52,912	131,044	44,332	7,544	51,876	52,838	47,136	8,186	53,330
April	23..	67,702	27,237	34,644	129,500	30,275	5,605	35,789	55,229	47,723	7,846	55,569
May	21..	60,285	126,477	64,57	109,901	53,212	5,540	68,751	58,256	51,129	6,020	57,149
June	18..	122,305	75,254	75,005	111,513	63,936	9,725	73,722	60,354	55,403	5,880	61,283
July	16..	122,425	85,435	97,24	123,942	84,900	7,503	92,983	107,377	101,098	7,201	109,277
August	13..	110,056	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10..	38,480	120,743	82,118	112,079	73,687	8,23	81,917	79,741	74,845	7,262	82,167
October	8..	77,116	75,167	92,239	174,985	97,775	8,238	106,813	101,052	95,456	9,451	104,908
November	5..	60,036	123,367	76,543	174,985	105,208	7,576	115,874	84,813	76,537	9,521	86,058
December	3..	106,981	80,943	79,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December	31..	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,010	6,604	55,621
1933												
January	28..	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25..	101,898	29,326	19,041	173,161	16,803	3,514	20,347	49,749	43,715	6,448	50,163
March	25..	112,182	26,839	57,801	143,345	48,749	6,633	55,432	128,586	117,650	11,635	129,149
April	22..	81,130	32,989	43,608	69,492	40,587	5,808	46,455	22,005	19,544	3,380	22,924
May	20..	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	17..	143,709	100,230	93,414	96,059	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	15..	150,524	39,394	57,248	133,186	51,051	6,251	57,332	75,234	70,442	6,556	77,398
August	12..	132,670	70,202	95,929	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9..	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,902	8,360	83,353
October	7..	102,398	106,990	78,858	104,558	75,909	11,708	87,817	83,186	78,669	9,237	87,906
November	4..	132,530	63,618	65,532	104,559	105,177	7,356	112,533	63,462	59,010	7,720	66,761
December	2..	130,616	55,801	94,458	104,558	126,197	12,861	139,091	70,342	62,004	10,541	72,544
December	30..	91,959	26,830	34,406	207,044	50,117	6,862	56,968	48,728	43,021	6,505	49,526
1934												
January	27..	84,383	16,621	21,486	20,545	2,112	22,657	40,593	41,336	5,602	47,198	
February	24..	82,635	40,595	20,070	199,945	17,269	2,575	19,845	47,086	42,370	6,014	48,384
March	24..	103,160	10,714	22,484	101,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	21..	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
September.....	1,457,619	417,050	371,311,000	76,800	15,270,873	1,076,864
October.....	1,452,865	437,268	344,956,140	135,450	17,319,957	1,177,265
November.....	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	426,068	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February.....	1,272,469	343,857	281,496,910	58,700	5,154,603	889,417
March.....	1,414,941	389,797	304,243,722	50,150	9,657,775	942,859
April.....	1,659,842	425,577	268,309,750	49,050	10,208,636	1,120,066
May.....	1,436,417	421,248	312,780,432	37,350	10,652,455	1,108,312
June.....	1,493,496	425,891	378,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,550,663	419,483	329,466,314	43,700	12,298,501	1,083,602
September.....	1,602,365	368,601	313,709,822	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,037,873
December.....	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January.....	1,005,534	300,491	310,144,850	28,420	3,985,735	832,534
February.....	1,429,012	304,290	264,621,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,387
April.....	1,261,503	324,732	207,148,135	33,000	6,996,151	801,092
May.....	1,491,955	408,219	360,805,860	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July.....	1,509,257	348,055	449,781,830	24,100	11,061,814	1,012,478
August.....	1,823,454	397,770	410,553,820	34,650	11,879,869	980,819
September.....	1,320,411	357,519	401,231,720	46,700	11,506,697	880,042
October.....	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November.....	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December.....	1,223,930	290,671	355,920,395	44,240	8,721,950	635,474
1934						
January.....	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February.....	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	7,200	6,711,960	718,938
April.....	1,450,045	353,109	348,658,920	28,300	8,744,376	731,018

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear					
	McKays Welts	Nailed and all imitation welts	Pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1931											
August.....	274,644	816,370	164,848	149,542	1,467,500	434,443	85,615	804,318	106,594	106,016	1,827,006
September.....	275,150	824,817	195,496	142,724	1,482,835	451,133	104,041	839,089	184,536	89,779	1,872,437
October.....	235,904	723,009	182,548	130,528	1,337,126	431,115	110,592	711,800	197,983	93,554	1,554,144
November.....	181,474	404,143	150,554	139,910	1,013,870	383,011	107,513	513,334	178,472	91,926	1,254,896
December.....	171,294	433,556	132,822	910,847	484,586	104,437	148,306	174,731	87,192	1,133,534	
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,827	158,469	171,322	1,414,510	424,882	91,177	731,256	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,687,280	411,326	87,098	807,022	264,903	119,865	1,229,208
April.....	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May.....	241,653	821,112	125,907	211,754	1,507,574	422,104	75,047	803,813	248,460	106,674	1,656,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,816	1,559,192
July.....	247,387	610,920	129,695	189,801	1,202,968	409,588	54,778	655,884	101,666	88,768	1,370,484
August.....	273,591	828,070	183,360	148,365	1,483,042	466,002	91,741	803,149	183,565	100,902	1,708,359
September.....	287,516	807,126	185,458	138,672	1,470,476	471,981	109,625	858,238	187,436	95,912	1,723,202
October.....	213,345	679,722	180,725	151,908	1,301,011	449,281	108,139	749,048	202,130	91,592	1,599,190
November.....	196,801	450,414	166,934	135,217	1,017,053	403,661	110,601	569,263	187,757	80,982	1,361,334
December.....	167,762	306,333	114,304	124,894	753,573	311,351	67,646	404,451	134,308	60,309	978,064
1933											
January.....	185,162	398,195	88,256	114,910	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February.....	207,516	814,061	112,182	149,983	1,126,000	302,94	60,423	596,200	161,377	79,292	1,200,278
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	88,358	1,539,487
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,033	315,543	1,631,358	468,502	108,270	838,687	250,505	90,440	1,754,664
June.....	323,774	921,429	157,448	318,003	1,785,434	560,993	120,308	949,938	229,827	98,581	1,905,647
July.....	368,581	861,661	199,168	24,433	1,746,992	634,980	101,253	909,760	232,910	95,904	1,974,867
August.....	363,232	1,007,916	260,289	210,606	1,919,069	659,556	133,747	1,045,435	263,552	95,299	2,237,179
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,090	92,582	2,036,525
October.....	257,370	712,195	159,127	202,500	1,388,574	484,141	146,894	870,948	232,184	90,624	1,433,771
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December.....	147,622	329,551	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January.....	172,192	451,121	100,757	178,045	934,606	294,230	42,528	467,809	160,606	65,533	1,030,607
February.....	216,094	685,803	122,254	201,233	1,257,824	367,456	79,586	837,047	161,198	79,761	1,324,048
March.....	283,632	907,542	116,220	257,724	1,602,851	343,720	75,023	842,575	232,507	98,098	1,682,010

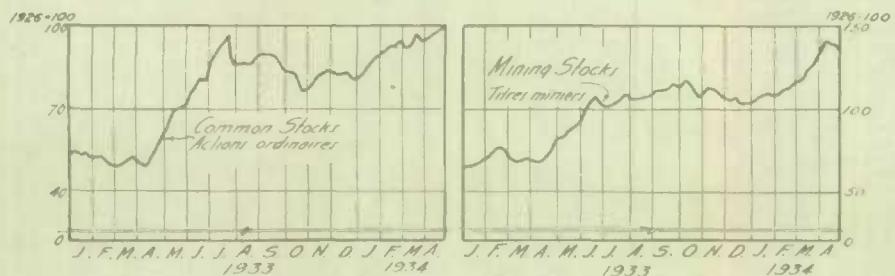
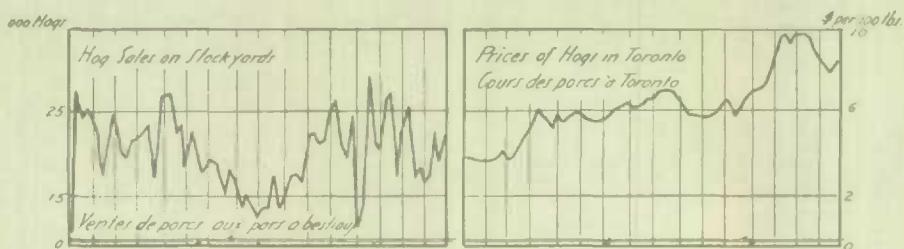
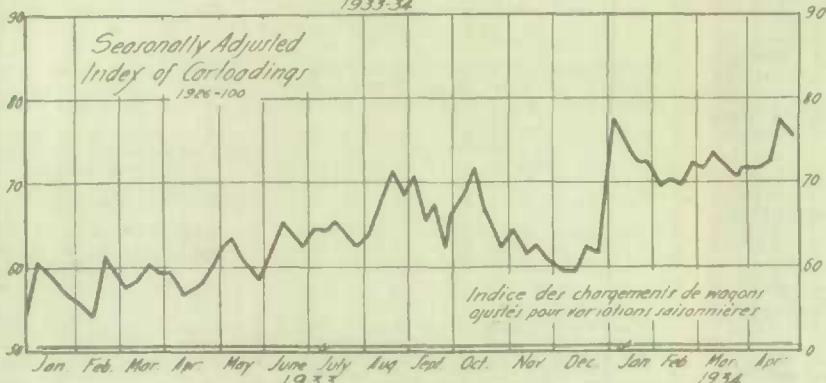
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Sales on Stock Yds: <i>(Current month prelim.)</i>																
Cattle.....	36,036	52,800	39,784	45,648	50,688	55,322	79,368	67,774	36,760	57,353	46,508	42,450	50,020			
Calves.....	31,159	39,086	27,152	27,184	30,225	27,875	38,190	23,495	14,317	20,746	21,164	27,068	37,027			
Hogs.....	85,350	114,264	75,942	68,202	67,74	61,156	88,976	100,708	71,951	111,019	92,486	73,938	87,601			
Sheep.....	11,807	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	13,377			
Inspected Slaughtering:																
Cattle.....	42,352	55,032	46,538	49,212	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694			
Calves.....	54,760	60,547	44,678	38,893	40,092	38,177	38,445	27,031	18,924	28,221	30,675	49,549	64,251			
Sheep.....	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170	32,594			
Lambs.....	1,863	10,019	43,480	62,686	92,678	130,983	166,920	72,768	34,360	35,065	32,636	33,963	1,178			
Swine.....	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262,834	258,824	251,847			
Av. Retail Prices, In cents, of Food In Canada:																
Beef chuck.....lb.	11.3	11.8	11.8	12.0	11.8	11.4	11.0	10.6	10.2	10.5	11.3	11.9	12.0			
Veal roast....."	12.3	12.0	11.8	12.0	11.8	11.7	11.6	11.5	11.3	12.2	12.5	13.1	12.9			
Mutton roast....."	19.4	21.1	21.2	20.9	20.7	18.8	17.8	17.2	17.4	19.0	20.1	20.9	20.6			
Pork fresh....."	14.4	15.1	15.7	16.0	17.1	17.1	17.2	15.8	15.8	16.6	19.1	21.2	20.6			
Bacon breakfast....."	18.8	19.9	20.2	20.4	21.2	21.0	21.4	21.1	21.1	21.6	24.8	28.7	29.0			
Lard pure....."	12.3	12.8	12.9	12.7	12.8	13.1	13.2	13.3	13.5	13.5	13.8	13.5	13.5			
Eggs fresh.....doz	23.0	19.2	19.2	21.1	23.5	24.4	29.2	37.9	44.8	40.7	35.3	40.5	27.1			
Milk.....qt	9.3	9.3	9.1	9.2	9.2	9.4	9.6	9.7	9.7	9.9	10.0	9.9	10.0			
Butter creamery.....lb.	28.8	27.0	23.9	23.8	25.4	24.3	24.4	24.3	25.6	28.4	29.7	32.5	32.9			
Cheese....."	19.5	19.8	19.3	19.4	19.9	19.6	19.7	19.7	19.7	19.7	20.1	20.3	20.4			
Bread....."	5.2	5.3	5.6	5.7	5.8	6.1	5.7	5.8	5.6	5.6	5.6	5.6	5.6			
Flour....."	2.6	2.7	2.9	3.0	3.3	3.7	3.2	3.1	3.1	3.1	3.1	3.1	3.1			
Rolled oats....."	4.5	4.6	4.7	4.8	5.0	5.0	5.1	5.0	5.0	5.0	5.0	5.0	5.0			
Rice....."	7.9	7.9	8.0	8.0	8.1	8.1	8.0	8.0	8.1	8.1	8.2	8.1	8.1			
Beans....."	3.7	3.8	4.0	4.1	4.4	4.4	4.5	4.4	4.4	4.4	4.4	4.4	4.5			
Apples, evap....."	14.8	14.9	14.9	15.2	15.1	15.4	15.0	15.1	15.2	15.4	15.3	14.9	15.3			
Pear....."	10.9	11.2	11.3	11.7	11.7	12.0	12.1	12.1	12.2	12.3	12.5	12.7	12.7			
Sugar gran....."	7.4	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0			
Tea....."	41.9	41.7	40.6	41.8	41.9	42.5	42.5	43.1	43.8	45.5	47.4	48.9	49.6			
Coffee....."	39.9	39.2	38.9	39.1	39.6	40.0	39.6	39.7	39.1	39.6	39.5	39.9	39.4			
Potatoes.....peck	19.1	19.4	20.8	22.3	41.0	28.4	23.9	22.2	21.6	22.1	23.5	26.9				
Cold Storage Holdings	1933											1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April				
Cold Storage Holdings at First of Month: <i>(000 lbs. or doz.)</i>																
BUTTER—																
Creamery.....	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515			
Dairy.....	7	41	212	389	399	411	403	330	250	153	53	15	11			
Totals.....	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,667	14,524	7,109	3,746	2,527			
CHEESE—																
Eggs—																
Cold Storage.....	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139	3,105			
Fresh.....	632	483	900	808	772	580	316	102	106	132	102	247	611			
Frozen.....	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,265	921	828			
LARD—																
Beef—																
Fresh frozen.....	3,441	3,117	2,769	3,052	3,781	5,742	8,586	12,037	11,732	8,499	6,664	5,007	4,204			
Fresh not frozen.....	3,905	4,476	3,702	4,057	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,346	3,528			
Cured.....	62	329	210	308	202	214	111	229	257	204	262	192				
In process of cure.....	225	186	203	235	160	141	138	194	190	117	921	101	108			
Totals.....	7,632	8,057	6,883	7,725	9,060	11,382	14,411	17,960	15,985	13,771	11,653	9,767	8,850			
VEAL—																
Fresh frozen.....	360	610	702	867	953	881	1,054	1,330	1,040	637	426	316	513			
Fresh not frozen.....	530	585	611	510	503	660	648	398	185	242	325	482	643			
Totals.....	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156			
MUTTON AND LAMB—																
Frozen.....	920	618	500	427	615	1,799	5,995	7,233	6,832	4,925	3,887	2,581	1,798			
Not frozen.....	140	177	212	396	422	567	549	257	271	167	214	219	137			
Totals.....	1,060	795	721	824	1,037	2,305	6,514	7,541	7,101	5,093	4,101	2,800	1,923			
POULTRY—																
Fresh.....	3,383	3,237	2,707	2,593	2,324	2,510	2,802	6,052	11,650	10,713	9,608	7,491	5,949			
FISH—																
Fresh frozen.....	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431			
Fresh not frozen.....	43	73	38	33	47	39	57	36	28	36	45	45	45			
Smoked, etc.....	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035			
Fresh frozen during preceding month.....	1,364	1,446	5,614	8,278	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502			

¹Includes about 145,000 pounds in April and 330,000 pounds in May reported by firms added to list since March 1, 1934.

Weekly Economic Factors
Facteurs économiques hebdomadaires

1933-34



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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933								1934			
	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
MONTHLY DATA												
Totals for Canada—												
Water.....	1275420	1340267	1419853	1483131	1462491	1589072	1670149	1675105	1689536	1584599	1767881	1672606
Fuel.....	21,385	21,633	22,804	25,085	26,831	28,536	32,214	32,780	34,136	28,235	28,008	24,040
Total.....	1296803	1370900	1442657	1508216	1489322	1617608	1702363	1707885	1723672	1612834	1795889	1696646
Generated by Water—												
Maritime Provinces.....	43,968	54,152	53,130	43,785	44,478	55,778	59,094	50,520	43,411	38,147	42,019	49,230
Quebec.....	703,886	774,039	818,059	805,746	829,045	878,097	888,123	862,635	868,589	845,881	766,925	886,386
Ontario.....	338,388	349,167	374,262	392,773	400,098	434,037	492,937	515,568	535,501	525,939	603,773	473,761
Prairie Provinces.....	97,162	80,471	81,191	83,178	90,253	111,937	117,639	125,544	123,786	112,122	122,904	114,286
British Columbia.....	92,018	91,438	93,210	97,649	98,617	109,223	112,356	120,838	118,247	103,246	117,419	109,943
Generated by Fuel—												
Prairie Provinces.....	12,122	12,210	12,518	13,296	13,720	15,390	17,804	18,403	18,702	16,149	15,393	12,152
Other Provinces.....	9,263	9,423	10,286	11,789	13,111	13,146	14,410	14,377	15,434	12,086	12,615	11,888
Total Exports.....	35,272	30,073	31,192	30,592	32,907	37,243	40,457	49,353	50,485	42,151	42,111	33,099
DAILY AVERAGE												
Totals for Canada—												
Water.....	42,514	44,076	45,802	47,843	48,750	51,260	55,671	54,036	54,501	56,593	57,928	55,754
Fuel.....	713	721	735	800	894	921	1,074	1,057	1,101	1,008	903	801
Total.....	43,227	45,697	46,537	48,652	49,644	52,181	56,745	55,093	55,602	57,601	57,931	56,555
Generated by Water—												
Maritime Provinces.....	1,465	1,805	1,714	1,413	1,483	1,799	1,070	1,630	1,401	1,363	1,355	1,041
Quebec.....	23,463	25,802	26,389	27,927	27,035	28,326	29,604	27,827	28,019	28,755	28,444	30,840
Ontario.....	11,280	11,639	12,073	12,670	13,337	14,001	16,431	16,631	17,274	18,784	19,476	15,792
Prairie Provinces.....	3,239	2,182	2,619	2,683	3,008	3,611	3,921	4,050	3,993	4,004	3,965	3,810
British Columbia.....	3,067	3,048	3,007	3,150	3,287	3,523	3,745	3,898	3,814	3,687	3,788	3,665
Generated by Fuel—												
Prairie Provinces.....	404	407	404	429	457	497	594	594	603	577	496	405
Other Provinces.....	309	314	331	380	437	424	480	463	498	451	407	396
Total Exports.....	1,176	2,889	3,854	3,535	4,097	4,105	3,549	3,205	3,241	3,648	3,617	2,103
Provincial Consumption—												
Maritime Provinces.....	50,495	63,042	62,090	54,291	56,414	67,743	72,196	63,416	57,386	48,807	53,045	50,956
Quebec.....	557,815	579,313	611,348	655,786	610,489	648,017	704,340	694,332	690,290	646,249	712,029	741,218
Ontario.....	450,291	457,765	462,703	494,417	496,911	538,037	571,521	585,974	614,601	583,855	602,832	595,936
Prairie Provinces.....	94,825	97,701	104,941	128,372	139,521	145,102	143,819	127,132	139,652	127,928		
British Columbia.....	91,035	90,165	92,100	96,430	97,661	108,375	111,328	119,508	116,936	102,128	116,217	108,508
Total.....	1149636	1190285	1232075	1398625	1366416	1490544	1505906	1608532	1623122	1508251	1608791	1633546
Deliveries to Boilers—												
Maritime Provinces.....	8,051	9,507	8,510	1,271	1,160	6,022	9,052	3,422	.....	.....	4,013	
Quebec.....	230,226	221,743	223,257	244,788	207,085	216,567	279,115	296,068	276,787	266,777	303,731	307,805
Ontario.....	39,188	33,121	32,866	38,807	36,913	51,540	77,389	81,844	91,088	87,979	97,487	78,383
Prairie Provinces.....	13,013	623	2,049	1,241	3,746	17,360	25,883	32,221	30,754	29,699	31,008	24,377
British Columbia.....	138	153	140	120	129	156	159	194	187	154	167	160
Total.....	201,516	265,146	266,831	287,227	249,033	291,645	391,598	401,752	398,816	384,609	432,393	474,738
RAILWAYS												
Car loadings.....	138,48	175,95	162,73	185,50	202,46	221,60	201,37	157,58	176,41	164,09	189,24	177,20
Operating Revenues—												
Canadian National.....	9,505	11,424	11,104	11,298	12,147	12,803	11,612	10,685	9,665	9,594	11,743	11,213
Canadian Pacific.....	7,905	10,409	10,123	9,920	11,168	11,967	10,300	9,815	8,954	8,644	9,946	9,260
	Mur.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating Expenses...\$000	10,091	9,597	10,726	10,696	10,576	10,309	10,351	10,112	10,092	10,630	10,541	10,722
Operating Income...\$000	553	562	430	209	442	2,569	2,152	1,220	549	1,283	1,309	647
No. of tons carried...000 tons	1,969	1,724	2,132	2,027	2,159	2,473	2,791	2,554	2,037	2,302	2,158	2,033
No. of tons carried one mile....000,000 tons	820	666	966	812	863	1,015	1,105	977	718	790	773	962
Passengers carried....000	823	831	753	767	767	657	508	619	1,025	945	865	1,030
Passengers carried one mile....000,000 pass.	44	47	57	71	62	61	44	40	56	48	43	55
Canadian Pacific—												
Operating Expenses...\$000	7,563	7,018	8,026	8,413	8,855	7,818	7,596	6,475	6,397	7,733	7,402	8,077
Operating Income...\$000	877	538	2,049	1,308	739	3,003	4,058	3,586	3,246	889	819	1,519
No. of ton carried...000 tons	1,614	1,354	1,970	1,711	1,976	2,426	2,544	2,217	1,800	2,004	1,854	2,035
No. of tons carried one mile....000,000 tons	761	609	1,017	767	739	932	1,122	883	678	729	689	809
Passenger carried....000	681	627	586	658	628	534	465	496	817	779	715	850
Passenger carried one mile....000,000 pass.	44	49	70	61	66	59	38	40	60	46	44	61
All Railways—												
Operating Revenues...\$000	20,612	19,530	24,310	23,713	23,730	25,872	27,239	24,176	22,749	21,011	20,627	.....
Operating Expenses...\$000	19,161	18,072	20,344	20,709	21,144	19,829	19,683	18,214	18,340	19,945	19,601	.....
Operating Income ...\$000	520	351	3,071	2,103	1,679	5,111	6,654	5,030	3,916	216	601	.....
No. of tons carried 000 tons	4,607	4,091	5,318	4,993	5,449	6,265	6,860	6,153	4,997	5,741	5,306	.....
No. of tons carried one mile....000,000 tons	1,713	1,413	2,133	1,987	1,999	2,103	2,442	2,011	1,537	1,682	1,629	.....
Passenger carried....000	1,030	1,599	1,511	1,627	1,012	1,379	1,181	1,244	2,055	1,006	1,731	.....
Passenger carried one mile....000,000 pass.	97	105	141	145	145	136	96	93	138	109	98

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933								1934	
	Feb.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	402,034	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820	399,154	434,702	471,078
Corn.....	2,678	3,905	10,263	5,116	1,523	10,061	3,234	1,892	6,599	16,010
Oats.....	28,094	46,424	69,737	45,822	70,118	84,332	79,793	52,622	71,385	98,137
Barley.....	9,776	41,029	39,891	41,538	51,854	44,339	34,387	20,764	26,915	38,549
Rye.....	1,322	12,074	13,821	10,130	8,682	4,778	1,598	763	609	1,455
Flaxseed.....	768	8,519	6,839	3,658	457	1,404	3,343	1,950	488	306
Other grain.....	3,128	3,291	2,414	1,998	1,462	7,030	4,986	4,176	2,632	1,728
Flour.....	79,282	96,453	105,081	108,320	101,716	121,713	138,793	80,256	85,380	81,115
Other mill products.....	54,510	67,268	71,506	64,709	65,794	91,271	106,802	61,944	77,132	89,093
Hay and straw.....	21,769	9,142	6,557	8,545	13,701	21,335	24,506	24,888	39,303	47,811
Cotton.....	262	425	411	274	515	488	314	480	704	906
Apples (fresh).....	17,669	186	163	2,868	42,768	86,159	65,386	27,020	46,354	30,324
Other fruit (fresh).....	72	1,150	3,315	8,587	19,191	5,576	1,305	1,144	660	509
Potatoes.....	23,831	14,266	4,242	3,369	13,658	36,181	43,036	24,004	41,164	39,150
Other fresh vegetables.....	6,976	3,172	3,000	7,395	14,151	18,535	11,265	9,968	11,633	6,238
Other agricultural products.....	12,800	12,456	13,656	14,273	41,301	111,728	94,323	38,607	28,530	20,267
ANIMAL PRODUCTS—										
Horses.....	1,389	2,679	3,526	3,546	3,428	4,368	4,118	4,503	2,037	3,281
Cattle and calves.....	19,382	26,197	28,550	36,782	40,329	49,860	47,974	24,801	31,176	26,509
Sheep.....	1,294	1,099	2,049	2,764	6,047	10,528	5,586	2,045	1,689	1,168
Hogs.....	18,202	18,533	14,530	13,884	13,230	15,158	19,319	17,133	22,384	20,555
Dressed meats (fresh).....	0,666	7,774	7,829	7,807	8,14	8,110	0,064	9,242	8,521	7,211
Dressed meats (cured, salted, canned).....	3,284	6,435	5,508	4,752	4,817	4,187	4,694	5,943	6,554	6,772
Other packing house products (edible).....	3,292	3,584	3,872	3,592	4,869	6,308	6,028	5,487	5,476	4,249
Poultry.....	126	50	83	159	218	239	2,103	5,678	507	364
Eggs.....	372	1,920	1,222	954	834	902	1,113	264	311	248
Butter and cheese.....	1,906	5,888	6,194	5,548	5,636	4,014	2,345	1,825	2,121	2,359
Wool.....	372	1,857	3,383	1,205	1,691	947	1,216	721	640	600
Hides and leather.....	3,157	5,734	3,967	2,522	3,612	3,770	3,498	3,752	3,798	3,902
Other animal products (non-edible).....	2,918	2,338	2,572	2,476	3,418	8,152	2,707	2,940	3,221	2,715
MINE PRODUCTS—										
Anthracite coal.....	1,506	1,352	727	2,110	2,483	4,104	2,144	1,656	2,633	9,443
Bituminous coal.....	334,551	403,331	402,961	473,319	536,421	600,019	602,203	462,080	500,300	435,925
Lignite coal.....	317,026	33,143	34,641	69,377	210,632	395,739	340,271	380,809	366,272	198,798
Coke.....	98,424	27,115	42,303	49,072	66,551	88,334	102,053	105,501	124,360	98,658
Iron ores.....	-	478	3,320	585	5,026	5,362	460	400	124	604
Other ores and concentrates.....	28,181	50,881	82,400	112,093	212,244	103,315	112,155	104,208	121,071	124,288
Base bullion and matte.....	27,380	38,308	34,242	37,645	33,110	36,005	46,893	34,164	37,304	35,497
Clay, gravel, sand, stone (crushed).....	16,515	148,325	115,803	155,834	159,680	195,604	120,531	33,168	33,562	23,796
Slates—Dimensions or block stone.....	608	3,021	3,669	2,845	2,601	1,04	2,471	741	706	471
Crude petroleum.....	1,134	1,646	1,180	1,713	1,236	1,137	1,064	876	1,811	681
Asphalt.....	675	14,469	15,162	13,408	10,256	7,847	3,063	3,213	1,067	1,078
Salt.....	8,572	15,583	13,550	13,478	13,119	13,231	13,482	9,774	11,00	10,509
Other mine products.....	22,704	57,676	84,699	128,370	124,544	141,608	134,179	104,450	97,149	91,437
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	161,896	140,923	121,715	116,859	158,763	195,784	231,948	190,365	222,988	230,363
Ties.....	1,402	2,579	3,525	2,336	2,308	2,301	2,743	810	564	1,284
Pulpwood.....	126,750	87,634	107,388	130,741	134,249	110,154	101,090	116,000	261,727	235,904
Lumber, timber, box, crate and cooperage material.....	92,869	230,522	251,429	221,777	194,101	195,203	183,942	143,075	153,311	171,383
Other forest products.....	10,637	21,637	17,342	15,864	16,708	18,932	16,819	33,854	15,661	15,730
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products.....	66,385	150,424	161,360	196,866	108,910	145,374	234,948	83,411	84,135	78,919
Sugar.....	14,342	11,234	17,459	14,622	17,469	20,588	20,300	13,559	13,477	16,730
Iron, pig and bloom.....	3,741	8,523	5,035	7,640	8,127	14,107	12,069	6,329	8,504	7,223
Rails and fastenings.....	670	462	2,402	1,063	1,010	3,285	1,883	829	1,026	1,078
Bar and sheet iron—Structural iron and iron pipe.....	8,597	15,334	15,741	19,094	15,062	18,938	18,525	15,113	27,607	22,198
Castings, machinery & boilers.....	3,170	4,118	5,200	6,809	5,940	5,115	5,341	5,887	3,258	2,695
Cement.....	3,061	44,328	49,024	54,864	50,479	42,070	19,074	10,496	7,312	6,221
Brick and artificial stone.....	1,792	7,010	8,089	7,075	7,896	8,058	5,511	2,785	5,527	4,483
Lime and plaster.....	8,907	16,343	18,769	19,720	17,070	15,945	14,885	11,617	10,92	11,086
Sewer pipe and drain tile.....	488	2,941	1,619	1,212	1,146	1,465	1,648	475	678	625
Agricultural implements and vehicles other than autos.....	1,539	4,410	6,981	6,316	3,247	2,380	2,492	2,256	3,207	3,068
Automobiles and auto trucks.....	4,743	9,619	7,201	8,001	6,414	6,647	5,250	8,409	13,995	16,283
Household goods.....	1,701	1,821	2,637	3,369	5,636	9,303	7,162	2,917	1,859	1,741
Furniture.....	1,081	1,327	2,301	1,850	2,039	2,005	2,035	1,742	2,108	2,038
Liquor beverages.....	6,504	9,202	9,910	9,540	7,900	7,939	9,401	17,538	12,540	10,191
Fertilizers, all kinds.....	19,810	13,645	12,039	21,653	23,657	23,244	31,217	19,455	24,131	30,039
Paper, printed matter, books.....	107,927	123,865	121,918	131,919	126,452	138,052	134,531	147,539	177,421	146,112
Wood-pulp.....	34,646	65,972	63,396	72,975	69,569	67,606	60,809	55,312	52,068	49,958
Fish (fresh, frozen cured, etc.)	6,212	3,174	4,474	4,399	3,323	5,883	7,049	6,780	7,141	5,809
Canned goods (all canned food products).....	9,107	11,838	13,418	12,212	13,010	11,900	13,335	7,979	7,545	9,807
Other manufactures and miscellaneous.....	114,241	186,325	205,358	194,875	203,546	189,855	175,951	137,527	161,937	154,400
Merchandise.....	102,094	121,805	117,734	125,442	125,254	133,368	115,984	104,470	118,238	122,266

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933											1934					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Indexes of Employment Un-adjusted—																	
All Industries	27.6	80.7	84.5	87.1	88.5	90.4	91.3	91.5	88.6	91.4	92.7	91.3	92.0				
MANUFACTURING	76.8	80.0	83.0	85.2	86.8	86.7	86.5	84.4	80.0	84.2	86.5	88.1	90.2				
Animal products—edible	97.7	110.4	130.2	129.6	127.4	108.2	104.8	101.0	94.7	95.3	96.0	95.4	103.2				
Fur and products	72.9	87.1	95.8	104.1	101.5	99.5	91.7	88.7	76.3	74.1	71.8	73.5	76.9				
Leather and products	87.8	91.7	94.0	98.9	100.2	100.1	86.1	86.6	79.1	89.2	97.0	99.5	99.9				
Lumber and products	49.1	56.4	63.7	67.3	66.5	63.9	61.5	59.0	52.9	57.0	59.5	60.3	63.2				
Rough and dressed lumber	37.3	45.8	55.2	60.7	58.9	54.4	49.7	46.0	40.7	45.5	48.0	48.5	51.8				
Furniture	62.9	66.5	69.1	67.2	70.5	71.7	76.3	70.1	69.3	73.0	72.9	72.9	74.2				
Other lumber products	75.1	81.4	85.7	88.2	87.0	87.6	86.8	83.8	77.9	80.4	85.1	87.1	90.5				
Musical instruments	22.6	22.9	22.0	24.5	29.6	29.8	44.3	44.4	39.4	32.5	33.2	33.0	27.3				
Plant products—edible	88.0	93.5	97.2	104.4	115.2	119.6	116.2	103.1	85.6	89.1	88.0	88.9	92.4				
Paper and paper products	82.1	85.7	86.4	88.4	89.5	88.0	89.0	88.1	85.6	87.1	88.2	88.3	90.3				
Tulip and paper	67.9	72.6	74.5	77.3	79.3	76.8	77.4	74.1	71.6	74.3	75.6	75.9	79.1				
Paper products	93.4	97.1	98.5	100.1	102.3	100.8	101.7	103.7	96.2	98.2	100.4	101.0	103.4				
Printing and publishing	97.4	99.4	98.5	99.2	98.7	98.6	100.0	101.4	100.7	100.4	100.8	100.5	100.8				
Rubber products	74.8	76.2	79.8	81.0	84.2	86.2	87.0	89.2	85.2	86.6	91.0	93.0	92.3				
Textile products	91.5	92.6	95.6	97.7	101.5	104.5	105.4	103.6	97.5	102.4	104.9	109.3	110.7				
Thread, yarn and cloth	85.4	102.4	103.9	109.9	115.2	114.3	116.2	116.6	114.1	119.4	122.8	122.9	124.8				
Hosiery and knit goods	100.0	101.3	108.5	109.9	113.9	118.2	122.5	120.2	112.3	113.9	116.1	118.2	120.4				
Garments and personal furnishings	87.8	84.6	86.4	85.6	89.0	93.5	92.9	88.8	81.4	85.4	91.7	95.9	96.7				
Other textile products	77.9	72.5	77.9	78.1	81.3	86.9	83.1	81.9	73.0	84.2	90.6	94.5	95.0				
Plant products (n.e.s.)	105.4	102.5	106.6	109.6	119.3	117.0	117.4	118.7	126.6	119.2	120.2	116.4	108.5				
Tobacco	102.9	98.2	102.3	1'5.1	105.6	111.5	113.4	119.9	126.7	116.5	119.9	114.2	100.4				
Distilled and malt liquors	108.7	107.9	112.6	115.9	113.2	124.5	124.1	115.9	122.3	122.6	120.5	119.2	119.2				
Wine and distillates and extracts	100.0	100.2	91.3	95.0	96.4	112.2	122.7	128.0	133.7	142.2	141.1	136.4	136.7				
Cosmetics and allied products	109.4	111.1	111.3	111.6	111.3	111.4	113.4	114.8	112.1	113.2	116.1	118.1	125.2				
Gum, glass and stone products	50.2	51.9	57.0	63.8	64.6	64.0	62.1	57.7	53.4	55.4	55.5	57.6	64.1				
Electric current	108.4	112.1	110.0	111.7	112.1	112.2	109.1	104.9	104.8	103.8	104.7	105.0	105.8				
Electrical apparatus	84.1	84.0	85.5	87.4	91.8	95.7	95.1	96.3	95.5	97.6	97.5	97.8	100.5				
Iron and steel products	60.8	61.7	62.4	63.0	62.8	62.5	63.0	63.0	60.9	68.2	70.5	73.4	75.7				
Crude, rolled and forged products	43.1	53.4	65.1	66.9	68.7	66.7	72.4	74.3	64.4	81.9	83.1	88.8	91.8				
Machinery (other than vehicles)	61.3	62.8	63.9	65.4	66.3	65.8	67.4	68.3	66.4	69.5	71.1	73.3	76.3				
Agricultural implements	33.4	33.5	38.9	35.2	29.6	25.3	30.2	30.6	35.6	41.8	41.1	43.8	45.4				
Land vehicles	70.4	68.4	66.6	66.4	65.0	64.2	63.0	63.3	65.0	72.5	74.6	77.0	79.4				
Automobiles and parts	78.6	75.0	73.8	73.3	68.8	65.9	60.0	61.3	67.6	87.3	96.2	105.5	116.8				
Steel shipbuilding and repairing	54.6	50.6	37.7	43.2	42.7	47.5	44.8	43.2	43.8	47.0	45.4	57.1	51.2				
Heating appliances	65.2	70.0	68.2	71.0	81.4	59.9	89.9	84.7	58.8	68.3	82.1	80.9	85.0				
Iron and steel fabrication (n.e.s.)	45.8	46.4	50.1	49.3	55.3	54.7	51.9	51.3	49.3	51.5	50.6	53.0	56.5				
Foundry and machine shop products	62.5	61.2	63.3	62.3	63.0	65.0	64.8	64.7	62.3	68.8	70.7	77.9	77.2				
Other iron and steel products	58.8	63.4	64.7	67.8	67.5	68.1	69.6	69.8	61.4	68.9	70.2	72.4	75.5				
Non-ferrous metal products	75.1	81.0	87.0	89.5	91.6	91.6	92.8	93.8	90.5	97.5	99.7	103.5	106.5				
Mineral products	114.8	121.9	125.4	125.7	127.5	128.2	127.8	125.9	127.4	127.1	128.3	126.9	129.7				
Miscellaneous	90.8	97.8	98.7	96.3	99.3	101.1	103.7	103.6	97.8	102.5	102.8	107.9	109.4				
LOGGING	35.1	40.7	49.5	48.9	48.3	64.7	110.3	106.5	108.8	174.0	153.3	104.0	80.5				
MINING	89.9	91.4	93.1	97.4	100.4	105.8	109.7	105.5	106.8	109.4	108.0	103.3	103.6				
Coal	78.0	78.2	76.8	77.7	80.7	88.7	94.2	89.2	92.6	98.6	94.4	84.3	80.6				
Metallic ores	133.7	135.9	142.0	151.7	156.5	158.8	159.7	158.5	160.3	163.7	165.4	169.5					
Non-metallic minerals (except coal)	59.5	65.3	73.2	80.2	80.7	81.1	84.9	80.1	73.0	71.2	71.0	71.2	80.5				
COMMUNICATIONS	83.7	82.3	84.0	83.6	83.8	82.5	81.1	81.0	78.4	76.8	76.7	76.8	76.9				
Telegraph	80.2	81.7	83.6	86.9	87.7	86.6	85.4	84.5	83.0	82.2	81.9	83.4	84.3				
Telephones	84.6	83.6	84.1	82.8	82.7	81.5	80.0	80.1	77.3	75.5	75.3	75.1	75.0				
TRANSPORTATION	78.9	79.0	81.5	82.1	82.5	82.7	81.4	79.8	76.3	78.2	78.0	75.0	78.5				
Street railways and cartage	113.9	113.4	113.4	112.6	114.4	113.9	111.9	111.0	109.8	108.8	109.5	107.4	109.2				
Steam railways	67.5	67.8	69.8	71.2	72.0	72.0	71.3	69.9	69.8	69.8	69.9	70.8	70.6				
Shipping and stevedoring	88.0	89.1	89.9	88.8	91.9	94.2	90.5	87.3	63.7	62.9	70.8	60.0	75.4				
CONSTRUCTION AND MAINTENANCE	60.8	67.8	78.2	88.4	88.4	97.0	94.6	91.6	88.1	98.0	100.8	95.8	95.8				
Building	28.4	33.8	39.0	43.1	45.9	45.2	45.0	42.5	33.9	34.7	36.8	38.6	42.5				
Highway	97.4	106.7	129.2	156.5	155.8	185.5	181.9	191.6	170.1	201.1	202.1	201.0	192.6				
Railway	60.5	68.3	71.1	71.7	69.7	68.2	62.1	65.4	59.4	67.6	72.3	56.2	59.8				
SERVICES	99.9	106.2	111.5	111.8	113.8	108.1	107.9	108.8	109.8	108.7	109.3	111.8	111.7				
Hotels and restaurants	93.1	100.6	109.3	108.6	113.2	104.1	104.5	106.2	107.8	105.9	107.3	109.1	108.7				
Professional	121.7	118.6	113.1	119.9	123.3	115.6	115.1	121.5	126.2	122.9	120.9	121.7	120.8				
Personal (chiefly laundries)	104.9	111.5	114.5	114.7	112.4	112.5	115.5	101.9	108.8	109.8	109.6	113.9	114.3				
TRADE	108.6	109.1	111.8	110.5	111.8	115.0	115.6	119.1	122.3	111.6	112.5	116.1	115.6				
Retail	114.7	114.9	118.1	116.2	117.1	121.0	121.1	126.5	133.2	117.2	118.7	123.4	122.2				
Wholesale	94.9	98.0	97.2	97.6	99.6	101.2	102.7	102.1	97.4	99.2	98.2	98.9	100.5				

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

Classification	1933											1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
	First of Month															
Seasonally Adjusted Indexes of Employment—All Industries																
MANUFACTURING	79.4	78.7	80.9	83.0	84.8	86.9	88.4	90.9	95.0	96.5	97.4	96.7	94.2			
Leather and products	76.2	77.6	80.7	82.8	84.6	84.4	85.6	85.4	87.1	87.3	88.1	89.3	89.5			
Rough and dressed lumber	88.7	94.1	95.9	101.2	101.4	99.6	94.6	84.6	81.0	87.6	94.3	97.4	100.9			
Furniture	39.0	38.8	43.3	46.7	46.6	45.4	48.3	55.4	58.6	62.6	64.0	61.2	54.2			
Musical Instruments	81.6	66.0	69.1	68.0	72.5	71.0	74.4	76.7	76.2	72.9	71.8	71.5	72.7			
Pulp and paper	23.2	24.1	23.1	25.9	30.2	28.5	40.3	40.3	39.2	33.0	33.6	33.8	28.0			
Paper products	68.2	69.9	72.1	73.9	75.8	75.0	78.8	75.5	75.9	77.6	78.5	78.7	79.5			
Printing and publishing	93.1	96.9	99.4	101.7	102.2	98.0	99.9	99.6	103.0	99.4	100.9	100.6	103.1			
Rubber products	97.6	99.7	98.8	99.6	100.0	99.5	99.9	100.0	88.6	99.8	100.6	101.3	101.3			
Textile products	74.0	74.3	78.7	81.0	86.4	88.5	93.7	88.7	92.0	84.5	88.1	90.3	91.3			
Thread, yarn and cloth	89.4	93.5	97.1	101.1	103.3	104.2	103.4	102.3	102.3	101.6	104.7	106.5	108.2			
Hosiery and knit goods	94.5	102.4	105.7	111.6	118.0	114.4	115.0	114.0	114.2	119.0	120.5	122.7	123.7			
Clo. glass and stone products	88.9	91.3	101.3	110.1	112.7	116.3	118.4	115.1	119.1	113.7	114.7	117.0	119.1			
Electric current	50.7	49.2	53.0	58.3	59.9	60.7	59.4	58.0	61.1	62.9	62.6	61.5	64.7			
Electric apparatus	111.8	110.7	106.6	105.8	107.8	108.2	105.6	100.1	100.1	100.8	111.1	110.9	109.2			
Iron and steel products	84.5	89.2	86.5	92.6	94.3	92.0	93.3	95.8	97.8	97.0	98.7	101.0				
Crude, rolled and forged products	59.3	59.3	61.5	62.6	63.3	63.1	63.0	63.5	66.4	69.6	68.3	72.0	73.8			
Machinery other than vehicles	40.7	50.4	64.6	66.4	70.1	67.0	73.4	75.7	70.2	86.8	81.1	85.5	86.6			
Agricultural implements	59.9	63.3	63.6	64.4	65.7	65.4	67.8	68.8	69.7	69.7	71.0	72.5	74.5			
Automobiles and parts	31.9	32.1	37.3	35.2	32.7	28.3	31.4	30.5	37.5	40.9	41.7	40.8	43.3			
LOGGING	63.6	62.9	70.1	83.5	70.9	88.5	68.4	72.6	90.8	91.0	84.8	90.3	94.5			
MINING	46.4	49.7	74.5	83.0	71.5	76.7	95.4	115.1	120.3	110.5	111.5	134.8	106.3			
Metallic ores	92.3	93.3	94.1	98.3	100.4	100.5	106.5	102.8	104.6	108.0	110.2	106.4	106.4			
CONSTRUCTION AND MAINTENANCE	136.4	135.0	139.0	147.1	152.4	154.8	155.1	155.1	162.9	164.6	169.8	171.4	173.0			
Non metallic minerals (except coal)	60.8	62.2	67.3	72.8	73.6	73.5	79.8	79.2	81.7	82.2	82.0	80.6	82.3			
Telephones	84.9	83.4	83.1	81.2	80.8	80.1	79.8	79.9	78.1	77.7	78.6	78.5	75.3			
Transportation	81.9	78.2	78.5	79.7	79.5	78.5	77.3	78.9	79.0	80.7	83.4	80.5	81.5			
Street railways and cartage	116.1	112.3	111.3	109.1	110.7	108.6	107.5	109.6	113.4	113.1	115.6	113.7	111.3			
Steam railways	70.5	68.6	68.7	69.5	69.8	69.3	68.5	68.3	68.3	70.2	71.9	74.1	73.8			
Shipping and stevedoring	96.1	96.6	79.5	79.2	79.0	81.5	81.0	78.4	77.1	81.0	83.8	94.7	74.4	82.3		
BUILDING	32.0	33.4	35.1	35.4	36.9	37.0	38.3	40.9	42.3	45.2	50.0	49.1	47.9			
Highway	200.8	117.9	84.2	87.2	90.4	117.8	138.1	204.0	297.0	486.0	606.0	590.4	397.1			
Railway	64.6	54.4	53.4	54.1	56.7	59.5	59.1	55.7	60.9	69.9	67.8	76.8	63.9			
HOLES AND RESTAURANTS	102.0	98.7	95.7	92.3	96.4	96.9	108.9	115.2	118.2	107.2	118.7	120.4	119.1			
TRADE	110.1	113.0	112.3	111.9	112.7	114.8	113.9	112.3	115.9	113.8	116.3	119.2	117.2			
Retail	116.3	116.7	119.9	119.1	120.5	123.0	120.1	116.6	122.2	118.4	122.9	126.3	123.9			
Wholesale	96.6	97.1	97.3	96.8	97.5	98.0	99.8	100.0	98.1	101.2	101.1	101.6	102.3			
ECONOMIC AREAS AND CITIES																
Maritime Provinces	81.9	82.6	84.9	88.1	87.2	87.6	90.4	90.0	100.7	100.3	107.4	99.2	100.3			
Quebec	78.0	75.9	80.4	80.5	83.0	84.4	87.8	90.6	94.2	94.3	93.8	90.7	88.4			
Ontario	81.0	82.0	87.7	84.5	85.5	86.1	87.1	91.7	97.5	99.0	100.8	103.0	100.3			
Prairie Provinces	84.0	82.4	81.0	85.1	86.1	94.4	88.8	85.8	90.2	89.6	90.4	92.1	90.6			
British Columbia	72.3	74.5	78.4	81.7	83.4	81.1	81.2	85.5	89.3	91.8	91.5	90.6	88.6			
Montreal	80.5	78.1	78.6	79.2	81.2	83.2	82.7	81.9	83.4	83.3	88.9	86.0	84.0			
Quebec	98.8	100.6	97.2	98.5	92.6	92.4	89.2	90.5	89.5	94.9	100.4	99.1	99.5			
Toronto	85.9	86.4	87.4	86.5	86.8	88.3	88.7	88.5	91.3	93.6	95.2	95.0	93.2			
Ottawa	87.7	86.6	85.6	86.9	87.9	87.1	93.7	97.2	102.4	107.8	106.1	105.5	101.4			
Hamilton	69.1	74.7	75.8	76.4	73.8	77.8	78.7	78.7	79.6	84.8	84.0	84.5	83.8			
Windsor	73.3	71.0	78.8	78.9	73.6	78.4	81.0	80.4	102.4	89.2	91.0	107.9	99.4			
Winnipeg	79.8	80.8	80.3	80.8	79.8	79.0	78.4	79.6	79.9	82.9	83.5	81.8	84.1			
Vancouver	79.0	82.1	82.6	81.6	83.3	82.8	83.4	83.6	85.8	90.0	88.2	86.0	85.6			
Indexes of Retail Sales, January, 1929 = 100																
Boots and shoes (6)	51.0	78.1	84.3	104.5	73.5	55.6	77.5	71.7	84.2	94.6	49.2	46.5	69.0			
Candy (6)	55.9	86.8	69.0	55.3	60.2	68.3	68.8	83.4	58.4	117.1	56.1	86.9	91.8			
Clothing (9)	68.1	110.5	97.8	103.7	88.1	57.7	77.2	90.3	98.8	112.4	55.1	52.7	87.4			
Drugs (7)	76.9	71.9	69.1	75.0	72.5	70.3	73.3	72.7	75.4	87.5	75.3	68.2	82.0			
Dyers and cleaners (4)	79.9	118.7	117.0	103.7	83.0	96.3	113.7	106.6	86.5	79.0	76.6	67.8	101.5			
Furniture (4)	44.7	48.0	53.0	43.5	49.3	57.8	55.5	43.2	57.3	57.3	34.0	40.1	46.9			
General and departmental, stores and 5 chains	59.2	60.5	69.7	69.1	54.5	58.0	71.3	80.4	76.5	104.6	55.0	54.1	66.6			
Groceries and meats (23)	78.6	73.2	79.3	76.0	72.6	73.8	76.9	74.9	75.1	81.8	74.2	71.7	83.1			
Hardware (5)	53.6	76.2	109.2	99.2	81.0	87.2	104.3	100.3	78.3	102.6	49.8	49.8	71.0			
Music and radio (4)	21.1	17.3	24.5	14.6	15.4	20.2	29.2	29.0	33.8	36.6	20.1	21.4	22.8			
Restaurants (11)	57.2	56.4	57.9	57.2	58.4	60.9	58.6	50.4	53.4	56.8	53.2	49.5	58.5			
General index, 84 chains and 34 stores	65.6	72.5	75.7	74.8	62.8	64.3	73.8	78.4	75.6	92.9	60.4	58.6	73.4			
Automobile Financing—																
TOTAL NEW AND USED CARS																
Number	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,891	2,000	2,157	2,734	5,151			
Percentage change	+ 5.8	- 24.6	- 22.7	- 27.7	- 11.8	- 21.1	- 15.3	- 19.8	- 37.2	- 45.1	- 28.4	- 18.4	- 1.7			
Financing in dollars \$000	1,774	2,006	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,130			
Percentage change	- 12.4	- 31.2	- 18.1	- 30.9	- 13.6	- 17.1	- 15.0	- 14.8	- 24.8	- 35.2	- 18.7	- 3.7	+ 20.0			

* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Business in Five Economic Areas—																
CANADA—																
Contracts awarded..... \$000	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469			
Building Permits..... \$000	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,024	1,983	693	881	1,000	2,246			
Employment Average 1926=100	77.6	80.7	84.5	87.1	88.5	90.4	91.3	91.8	88.6	91.4	92.7	91.3	92.0			
Bank Debits..... \$000,000	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536			
Sales of Insurance..... \$000	31,502	32,647	34,943	32,748	30,657	28,088	34,302	30,768	41,127	27,726	29,268	32,764	33,013			
Commercial Failures.. Number	184	175	158	142	150	165	144	165	159	153	140	140	140			
Liabilities..... \$000	3,022	2,617	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	3,381	3,381			
MARITIME PROVINCES—																
Contracts Awarded..... \$000	287	260	856	1,761	509	485	809	1,482	297	263	105	232	290			
Building Permits..... \$000	132	126	119	176	114	97	82	61	69	50	47	45	105			
Employment Average 1926=100	80.3	82.8	89.9	93.0	91.5	90.9	90.2	93.2	97.0	101.3	103.2	95.1	98.3			
Bank Debits..... \$000,000	33.6	46.4	40.1	43.0	40.1	42.0	43.5	45.0	41.4	4.30	35.9	40.8	39.1			
Sales of Insurance..... \$000	1,932	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,982	2,155			
Commercial Failures.. Number	15	9	6	4	7	3	7	11	6	12	7	7	7			
QUEBEC—																
Contracts Awarded..... \$000	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644			
Building Permits..... \$000	426	532	1,782	753	388	573	584	356	838	91	198	302	400			
Employment Average 1926=100	75.4	79.3	83.0	84.8	87.0	89.1	92.2	92.4	88.3	88.5	89.1	85.1	85.5			
Bank Debits..... \$000,000	520	719	881	916	745	726	770	795	793	764	628	734	825			
Sales of Insurance..... \$000	9,681	10,370	10,777	9,750	10,130	9,370	12,158	11,283	12,420	9,346	8,972	10,675	10,640			
Commercial Failures.. Number	75	75	70	66	78	80	78	82	77	71	62	62	62			
ONTARIO—																
Contracts Awarded..... \$000	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,029	4,854	5,007			
Building Permits..... \$000	689	908	1,028	879	1,003	807	720	970	986	444	457	451	1,032			
Employment Average 1926=100	79.5	81.6	85.0	86.6	88.1	89.6	91.4	93.3	91.2	95.3	97.8	98.7	98.5			
Bank Debits..... \$000,000	821	1,168	1,365	1,424	1,038	1,007	1,275	1,313	1,115	1,272	959	1,234	1,197			
Sales of Insurance..... \$000	14,089	13,793	15,128	14,086	11,846	11,344	13,754	16,179	16,981	11,209	12,690	14,134	14,086			
Commercial Failures.. Number	68	70	67	56	55	45	43	53	42	49	35	54	54			
PRairie PROVINCES—																
Contracts Awarded..... \$000	545	768	807	615	807	473	386	685	142	211	128	279	745			
Building Permits..... \$000	194	285	343	211	223	231	238	121	44	40	53	127	348			
Employment Average 1926=100	79.2	82.7	85.0	90.5	90.7	98.7	94.6	89.3	86.4	84.7	83.8	83.3	85.4			
Bank Debits..... \$000,000	397	591	552	999	687	558	601	557	420	382	312	344	338			
Sales of Insurance..... \$000	3,876	4,394	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026			
Commercial Failures.. Number	20	17	9	12	14	16	17	13	20	15	14	15	15			
BRITISH COLUMBIA—																
Contracts Awarded..... \$000	2,365	795	507	493	1,683	495	317	531	261	198	151	385	693			
Building Permits..... \$000	154	215	317	162	184	20.0	141	110	44	70	116	165	263			
Employment Average 1926=100	72.2	76.2	81.8	87.3	89.2	85.6	84.0	85.4	80.4	84.1	85.6	86.0	88.4			
Bank Debits..... \$000,000	105.2	125.8	143.6	145.9	137.7	125.1	133.5	127.1	122.0	136.0	125.1	135.9	138.6			
Sales of Insurance..... \$000	1,924	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106			
Commercial Failures.. Number	6	4	6	2	1	7	3	4	4	6	8	2	2			

¹ Employment Indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933											1934			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Mineral Production—															
METALS—															
Gold..... 000 oz.	260.2	237.0	237.7	261.4	255.7	256.6	235.6	243.3	241.0	247.6	231.3	222.9	240.3		
Silver..... 000 oz.	1,288	1,351	1,176	882	1,048	1,186	979	1,200	1,395	1,186	1,403	1,347	973		
Nickel..... tons	1,610	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,034	5,218		
Copper..... tone	10,854	9,886	10,328	12,633	14,734	14,040	15,277	18,870	13,145	13,237	13,257	12,258	15,416		
Lead..... tons	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,810	10,894		
Zinc..... tons	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,680	10,934	10,884	9,575	11,387		
FUELS—															
Coal..... 000 tons	822	641	669	701	674	894	1,130	1,577	1,342	1,299	1,271	1,016	1,030		
Petroleum..... 000 bbls.	87.2	85.0	89.8	113.4	99.5	100.6	97.3	107.0	109.3	113.7	124.4	116.5	130.0		
Natural Gas..... 000 M cu. ft.	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,097	2,399		
NON-METALS—															
Asbestos..... tons	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,029		
Gypsum..... 000 tons	4,16	4,21	33,40	50,07	61,46	69,03	35,62	30,06	70,18	29,15	3,30	3,31	4,89		
Feldspar..... tons	159	350	528	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579		
Salt (commercial)..... tons	12,670	13,654	17,342	18,419	16,011	17,130	17,493	14,964	18,202	8,532	10,503	10,072	14,626		
STRUCTURAL MATERIALS—															
Cement..... 009 bbls.	95	172	310	401	415	449	425	349	182	100	69	67	107		
Clay products..... \$ 000	97	124	224	227	245	264	253	232	205	112	115	96	130		
Lime..... tons	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,656	30,152	27,570	26,060	27,388	34,220		

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1934										
	March					April					May
	Feb.	24	3	10	17	24	31	7	14	21	28
Statistics of Grain Trade—											
Receipts COUNTRY ELEVATORS—											
Wheat.....	000 bushels	1,583	1,449	2,134	1,919	1,892	1,863	2,064	1,683	1,901	1,456
Oats.....	000 bushels	906	663	961	816	795	759	785	494	510	364
Barley.....	000 bushels	246	185	222	153	170	154	221	124	163	101
Flax.....	000 bushels	2	1	3	3	4	3	3	3	4	4
Rye.....	000 bushels	6	5	7	7	7	7	6	6	5	5
VISIBLE SUPPLY—											
Wheat.....	000,000 bushels	230-5	229-0	228-3	225-9	225-4	224-0	222-7	220-8	214-3	208-9
Oats.....	000 bushels	18,835	18,204	17,840	17,081	17,194	16,802	16,410	15,276	13,825	13,014
Barley.....	000 bushels	10,961	10,820	10,716	10,614	10,569	10,542	10,418	10,393	10,136	9,910
Flax.....	000 bushels	597	595	585	570	504	561	549	557	545	527
Rye.....	000 bushels	4,050	4,045	4,037	4,033	4,030	4,023	4,160	4,230	3,962	3,840
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bush.	.645	.656	.670	.664	.650	.662	.665	.663	.646	.645
Oats No. 2 C.W.....	"	.329	.334	.334	.338	.339	.335	.336	.330	.312	.317
Barley No. 3 C.W.....	"	.392	.399	.397	.392	.400	.387	.363	.377	.350	.355
Flax No. 1 N.W.C.....	"	1,506	1,514	1,516	1,489	1,467	1,495	1,538	1,527	1,465	1,496
Rye No. 1 C.W.....	"	.458	.463	.463	.457	.460	.458	.468	.466	.418	.420
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No.	11,705	11,259	10,570	11,899	10,863	8,917	11,679	13,150	11,754	11,570
Calves.....	"	5,646	5,194	5,986	6,305	7,206	8,398	7,455	8,615	8,366	10,205
Hogs.....	"	22,059	25,817	21,506	17,364	18,631	16,162	17,426	22,067	19,092	22,909
Sheep.....	"	3,147	2,345	3,336	2,805	3,186	4,358	4,187	2,852	2,329	3,139
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt.	4-94	4-94	4-91	5-08	4-90	5-21	5-39	4-68	5-20	5-14
Calves, good veal.....	"	8-54	7-96	7-73	7-36	7-35	7-75	7-25	7-11	6-63	6-71
Hogs, bacon.....	"	9-72	9-87	9-60	9-33	8-83	8-52	8-15	7-90	8-15	8-49
Lamb, good handy weight.....	"	7-59	7-85	8-25	8-53	8-60	8-50	8-33	8-25	8-50	9-00
Carloadings, Totals—											
Grain and grain products.....		4,358	4,766	4,919	5,008	4,751	3,963	4,408	6,295	7,799	6,711
Live Stock.....		1,518	1,400	1,330	1,459	1,410	1,325	1,646	1,790	1,423	1,531
Coal.....		5,190	5,401	5,163	4,485	4,275	3,345	3,027	2,954	4,213	3,811
Coke.....		915	821	654	654	585	645	641	496	392	526
Lumber.....		1,384	1,492	1,492	1,733	1,709	1,572	1,439	1,450	1,550	1,704
Pulpwood.....		1,804	1,791	2,100	2,450	1,882	1,751	1,404	1,298	1,085	975
Pulp and paper.....		1,954	1,990	2,003	2,232	2,276	2,036	2,178	2,208	2,199	2,065
Other forest products.....		2,469	2,480	2,424	2,421	2,208	2,073	1,780	1,499	1,618	1,536
Ore.....		1,163	1,143	1,288	1,071	1,086	1,480	1,082	1,178	1,236	1,170
Mtsd L. C. L.....		12,167	12,394	12,802	12,602	12,957	11,680	12,342	12,265	13,452	13,182
Miscellaneous.....		8,544	8,926	9,319	9,405	9,174	8,593	9,164	9,115	9,538	9,071
Total cars loaded.....		41,463	42,610	43,494	43,612	42,313	38,510	40,711	37,578	44,505	43,161
Total cars received from connections.....		23,465	25,916	26,023	26,007	25,050	25,061	25,828	24,235	24,700	25,063
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		60-41	60-71	65-57	66-35	66-10	61-47	71-57	99-23	110-47	99-70
Live Stock.....		86-05	72-02	64-72	70-11	64-03	69-92	73-16	81-96	67-15	75-59
Coal.....		89-02	92-14	96-32	84-62	88-16	74-72	83-76	66-35	92-11	91-61
Coke.....		181-19	175-05	161-45	168-90	165-25	200-31	108-68	143-35	125-24	133-43
Lumber.....		42-53	45-63	44-17	49-34	46-81	46-44	40-95	39-49	41-42	41-45
Pulpwood.....		37-48	36-88	45-94	54-85	44-24	40-10	45-57	46-86	44-11	51-70
Pulp and paper.....		78-07	77-25	77-61	86-98	91-85	81-60	88-64	79-90	73-92	80-26
Other forest products.....		61-86	61-58	61-93	62-62	59-15	60-12	55-18	48-62	55-02	56-26
Ore.....		79-12	76-87	88-28	73-16	73-03	105-49	72-57	77-81	80-36	77-19
Merchandise.....		82-15	79-90	80-04	78-43	77-76	70-72	77-56	76-98	77-59	74-53
Miscellaneous.....		76-66	76-65	80-14	76-54	70-63	74-55	71-80	69-55	70-93	77-52
Total for Canada.....		72-39	71-56	73-90	72-99	70-59	71-07	71-13	72-50	77-45	74-93
Eastern Division.....		72-59	72-29	75-90	73-55	71-22	70-58	71-46	69-69	74-17	73-27
Western Division.....		71-85	69-99	69-72	71-68	69-06	73-78	70-29	78-29	84-28	78-26
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (51).....		127-4	128-2	129-1	133-3	130-1	130-2	133-0	133-3	135-0	135-4
Iron and steel (17).....		114-7	113-6	114-2	114-7	111-7	110-2	110-8	113-9	114-2	114-8
Pulp and paper (6).....		13-1	13-1	13-3	13-1	11-9	11-3	11-1	11-5	12-2	13-4
Milling (4).....		79-4	79-5	78-6	77-9	76-6	77-0	76-4	76-4	75-6	77-1
Oils (4).....		156-2	151-0	151-1	154-6	152-7	151-4	156-3	155-2	162-4	161-6
Textiles and clothing (10).....		75-3	75-4	76-1	76-6	75-6	74-8	74-5	74-0	75-1	76-5
Food and allied products (18).....		133-3	134-1	134-7	135-0	131-0	133-7	132-3	137-6	141-4	142-4
Beverages (8).....		174-0	174-0	173-4	172-6	169-1	157-1	166-7	165-4	164-2	158-4
Miscellaneous (20).....		171-6	172-0	182-8	194-2	188-1	193-1	196-4	197-0	195-2	198-3
UTILITIES—											
Total (20).....		58-7	57-5	57-5	60-3	58-8	58-8	58-0	58-7	58-2	58-5
Transportation (2).....		43-3	41-0	41-5	45-6	43-8	43-5	43-8	43-8	42-5	42-7
Telephone and telegraph (2).....		88-3	88-5	88-9	90-8	90-5	88-8	90-0	90-6	90-8	90-6
Power and traction (16).....		71-9	71-6	71-0	72-8	71-3	71-9	70-0	71-1	71-4	72-6
COMPANIES ABROAD—											
Total (6).....		94-5	90-3	89-1	92-2	91-6	90-4	94-4	96-2	101-5	101-5
Industrial (1).....		142-6	136-4	135-8	140-1	141-3	140-7	138-1	151-2	163-0	164-2
Utility (8).....		52-0	49-7	48-0	50-0	47-6	45-8	46-7	47-3	46-5	45-8
Grand total (113).....		94-5	92-7	93-6	97-1	95-1	94-9	96-7	97-2	98-7	99-0
MINING STOCKS—											
Gold (19).....		111-0	111-6	120-5	123-8	124-8	128-3	139-0	135-7	132-5	128-5
Base Metals (4).....		135-6	133-5	144-2	151-4	147-4	158-2	167-0	165-6	163-0	167-1
Total Index (23).....		115-4	115-4	124-6	128-6	129-1	131-3	141-0	141-1	138-3	134-7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,880	1,980
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,992	745	14,913	17,312	8,005	2,489
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,483	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,270	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,506
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933											1934		
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Bank Debts	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES—														
Halifax.....	17.7	27.5	21.5	22.8	20.7	21.7	23.5	24.6	21.2	21.8	17.9	20.4	19.6	
Moncton.....	4.8	6.9	6.0	5.5	5.5	6.8	6.6	7.0	7.6	7.0	6.4	6.8	6.4	
Saint John.....	11.1	12.9	12.7	14.7	13.8	13.5	13.5	13.4	12.3	13.2	11.6	13.1	13.1	
Totals.....	33.6	46.4	40.1	43.0	40.1	42.0	43.5	45.0	41.4	43.0	35.9	40.8	39.1	
QUEBEC—														
Montreal.....	480.3	668.9	825.0	865.1	665.1	674.8	721.6	747.4	731.0	720.9	503.3	689.4	774.4	
Quebec.....	35.1	44.5	49.2	45.0	73.8	44.1	38.5	42.2	57.1	38.2	30.5	40.0	45.3	
Sherbrooke.....	4.7	5.3	7.1	5.9	5.6	5.6	5.6	5.7	5.4	5.0	4.2	4.0	5.4	
Totals.....	520.2	718.7	881.2	916.1	744.5	724.5	769.7	795.3	793.5	764.1	628.0	734.3	825.2	
ONTARIO—														
Brantford.....	5.8	6.8	7.1	8.1	6.5	6.6	8.3	6.7	7.5	6.7	6.4	6.4	6.7	
Chatham.....	3.5	5.3	5.8	5.9	5.1	5.3	5.8	6.4	7.7	5.5	4.8	5.7	4.9	
Fort William.....	4.3	3.7	4.2	4.1	4.3	3.4	3.9	4.6	4.2	3.5	4.1	3.4	3.4	
Hamilton.....	34.9	39.8	46.9	43.0	38.3	43.3	44.5	39.6	37.0	37.8	34.0	41.9	40.1	
Kingston.....	3.1	4.6	4.8	5.4	3.9	4.4	4.4	4.7	4.9	4.8	3.4	4.0	3.9	
Kitchener.....	6.0	7.6	9.4	8.5	7.5	7.2	9.1	8.4	8.7	8.7	8.2	8.8	9.0	
London.....	20.5	26.0	30.0	28.7	23.0	22.6	23.2	24.8	26.2	25.5	20.8	26.3	26.0	
Ottawa.....	85.3	118.0	148.7	124.6	126.2	80.8	106.8	187.5	112.5	101.7	92.3	126.2	152.9	
Peterborough.....	3.4	4.0	4.5	5.0	4.2	3.7	4.2	4.4	5.4	4.4	3.5	4.1	4.3	
Sarnia.....	5.0	7.4	7.1	8.4	8.4	9.2	7.4	7.2	8.9	5.7	6.2	7.0	5.9	
Sudbury.....	2.9	3.6	4.3	3.9	3.6	3.6	3.8	3.9	4.3	3.6	3.1	4.2	4.0	
Toronto.....	631.9	924.7	1,075.3	1,158.2	793.9	802.8	1,034.6	903.6	873.3	1,049.6	788.8	978.3	915.0	
Windsor.....	14.0	16.3	17.2	19.9	13.9	14.2	14.4	20.7	14.7	15.0	14.2	17.7	20.5	
Totals.....	820.6	1,167.2	1,365.2	1,423.7	1,039.0	1,007.3	1,275.3	1,312.7	1,115.2	1,272.3	988.8	1,233.7	1,196.7	
PRairie Provinces—														
Brandon.....	2.1	2.4	2.2	2.9	2.4	2.3	2.8	2.2	2.2	2.5	1.5	1.6	2.3	
Calgary.....	38.2	49.7	55.4	63.7	50.5	47.3	50.3	48.0	40.5	42.8	36.4	37.4	36.1	
Edmonton.....	28.5	30.2	34.5	34.3	25.9	27.2	32.1	33.4	30.7	32.0	26.0	31.7	32.6	
Lethbridge.....	2.5	2.7	3.0	3.4	3.5	3.6	3.7	3.7	3.5	2.7	2.9	2.9	2.9	
Medicine Hat.....	1.5	1.6	1.8	2.3	1.9	2.0	2.1	2.0	2.0	1.9	1.6	1.7	1.6	
Moose Jaw.....	3.3	4.2	4.0	5.2	4.5	4.1	4.4	4.4	4.1	4.0	3.4	3.7	3.6	
Prince Albert.....	1.3	1.4	1.6	1.5	1.5	1.5	1.7	1.6	1.8	1.6	1.2	1.5	1.7	
Regina.....	32.8	44.7	30.8	45.1	42.9	43.0	39.5	39.5	39.7	28.8	30.9	36.0	26.7	
Ranchatoon.....	7.3	8.4	7.9	9.2	9.3	8.4	9.5	10.2	9.0	7.6	6.3	7.5	7.5	
Winnipeg.....	279.8	445.9	411.0	831.7	544.9	418.7	455.4	412.5	286.6	257.1	201.6	219.5	221.6	
Totals.....	307.3	591.2	552.3	999.2	687.2	558.2	601.5	557.4	419.8	381.7	311.7	344.1	336.7	
BRITISH COLUMBIA—														
New Westminster.....	3.6	4.2	4.1	4.8	4.2	4.2	4.2	3.7	4.2	4.2	3.7	4.2	4.1	
Vancouver.....	81.9	102.6	119.2	117.8	114.5	100.3	109.7	103.8	98.6	111.3	103.8	113.4	113.7	
Victoria.....	19.7	19.0	20.3	23.4	18.0	20.7	19.6	19.5	19.1	20.4	17.5	18.3	20.9	
Totals.....	105.2	125.8	143.6	145.9	137.7	125.1	133.5	127.1	122.0	136.0	125.1	135.9	138.6	
Totals Canada.....	1,876.8	2,649.6	2,982.4	3,527.8	2,648.5	2,457.1	2,823.4	2,837.5	2,491.9	2,597.0	2,089.3	2,488.9	2,536.3	
Bank clearings.....	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,250	1,020	1,197	1,203	

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933											1934				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Employment—																
Montreal.....	76.1	75.8	76.4	79.5	80.6	81.5	82.4	84.4	87.3	86.4	84.5	78.0	81.1	82.6	82.1	82.9
Quebec.....	88.9	92.3	92.7	93.7	96.8	99.4	99.5	99.7	98.3	94.7	92.9	86.5	89.6	93.2	95.4	96.3
Toronto.....	84.7	84.4	85.0	85.6	86.5	87.7	86.9	88.4	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9
Ottawa.....	85.7	85.5	85.3	87.2	91.1	91.6	92.7	93.1	93.2	95.5	95.4	85.8	98.4	96.7	97.6	100.8
Hamilton.....	70.4	70.8	70.9	69.4	75.6	77.2	77.5	77.7	75.4	79.5	80.0	77.6	78.1	80.7	81.0	83.9
Windsor.....	67.2	70.5	79.0	80.6	78.9	80.5	80.9	76.2	77.6	76.7	78.2	76.5	90.9	97.7	102.9	109.3
Winnipeg.....	77.8	78.0	78.0	77.0	79.4	80.3	81.7	82.2	82.3	81.5	83.9	81.1	79.5	79.7	81.2	81.2
Vancouver....	81.2	80.5	79.0	79.2	81.9	83.4	85.2	87.4	85.9	85.1	84.9	82.2	83.0	84.1	84.8	85.9

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Building Permits—																
PRINCE EDWARD ISD Charlottetown.....	10	16	16	23	10	17	23									
NOVA SCOTIA.....	64	78	66	75	84	40	47	48	12	31	32	27	64			
Halifax.....	63	72	59	68	72	32	38	45	9	31	31	26	63			
New Glasgow.....	1	6	2	3	1	6	1	2	1	2	2	1	1			
Sydney.....	1		5	4	12	2	7	1	2							
NEW BRUNSWICK.....	58	31	38	78	19	40	12	13	57	19	15	18	41			
Fredericton.....	7	6				7	1	3	55				2			
Moncton.....	11	4	23	65	5	21	3	3	11	4	5	1	7			
Saint John.....	40	21	14	13	13	11	8	8	2	15	10	17	31			
QUEBEC.....	426	532	1,782	753	388	573	594	356	838	91	198	302	499			
Montreal and Maisonneuve.....	343	469	1,666	468	269	455	508	238	547	77	133	199	335			
Quebec.....	31	39	49	86	71	73	43	35	257	8	55	45	39			
Shawinigan.....	1	1	37	4	2	6		1	5				18			
Sherbrooke.....	12	7	11	85	15	9	14	22	5	5	6	8	12			
Three Rivers.....	2	8	3	5	2	1	3	1	1	1	1	39				
Westmount.....	36	7	17	106	28	30	26	60	24		5	51	56			
ONTARIO.....	689	908	1,028	879	1,003	807	720	970	989	444	467	451	1,032			
Belleville.....	5	2	5	8	4	3	1	1		1	2	2	2			
Brantford.....	5	8	33	15	19	4	17	32	36	21	11	6	16			
Chatham.....	14	1	4	6	45	4	2	3		3		2	14			
Fort William.....	16	26	33	11	21	35	10	12		2	11	16	26			
Galt.....	3	15	17	17	11	18	11	1		5	36	12	5			
Guelph.....	3	14	10	14	6	9	8	5	26		2		10			
Hamilton.....	40	63	24	51	143	44	22	26	32	22	17	7	102			
Kingston.....	19	20	33	60	6	9	15	10	1	5	3	3	22			
Kitchener.....	14	13	18	25	18	18	20	2		1	13	9	32			
London.....	19	25	94	48	29	33	42	49	103	39	41	15	39			
Niagara Falls.....	1	9	1	8	7	6	6	2		3		1	1			
Oshawa.....	4	8		2	9	7	4	11		3	1	1	7			
Ottawa.....	105	91	125	91	126	125	108	60	1	47	39	15	124			
Owen Sound.....	8	6	2	1	4	5	2	2				6	6			
Peterborough.....	85	5	9	3	6	6	3	10	1	12	9	1	10			
Port Arthur.....	9	14	22	4	13	11	2	11	1	2	3	3	6			
Stratford.....	9	6	6	26	5	4	2	9	1	5	5	6	6			
St. Catharines.....	9	8	26	19	20	14	9	1	5	5	4	2	10			
St. Thomas.....	1	2	2	2	10	14	19	4		5	3	3	1			
Sarnia.....	3	18	2	3	10	3	2	13	3	1	3	4	4			
Sault Ste. Marie.....	4	17	21	4	14	15	5	3		3		10				
Toronto.....	222	395	469	389	406	327	331	648	699	226	245	322	463			
York and East Townships.....	63	126	52	57	55	80	64	45	54	32	10	9	65			
Welland.....	16	3	1	2	1	3	5	1		3	2	2	32			
Windsor.....	2	9	8	5	4	4	5	5	12	10	13	8	7			
East Windsor.....										5						
Riverside.....		1									1	1	2			
Sandwich.....																
Walkerville.....		1	1			1				1			1	2		
Woodstock.....	6	13	8	5	21	3	5	5	3	3	3	1	8			
MANITOBA.....	76	163	139	79	50	113	104	51	21	13	14	30	62			
Brandon.....	18	7	4	4	2	9			2		2	5	3			
St. Boniface.....	1	12	4	10	4	6	13	11		1	1	2	4			
Winnipeg.....	57	144	131	64	44	98	91	40	18	11	11	23	55			
SASKATCHEWAN.....	25	26	70	23	35	20	39	9	10	4	21	19	70			
Moose Jaw.....	1	2	21	4		1	12					1	57			
Regina.....	9	9	25	14	10	14	20	6	8	3	12	16	8			
Saskatoon.....	15	15	24	4	24	5	8	3	2	9	1	1	5			
ALBERTA.....	93	97	134	109	139	98	94	62	13	23	18	78	217			
Calgary.....	26	38	51	37	97	44	50	35	8	14	10	49	152			
Edmonton.....	58	53	72	69	34	51	38	21	5	8	5	24	46			
Lethbridge.....	4	6	11	2	3	3	5	5	1		2		17			
Medicine Hat.....	6	1		1	5	1	2	1			1	5	1			
BRITISH COLUMBIA.....	154	215	317	162	184	230	141	116	44	70	116	165	263			
Kamloops.....	6	3	3	6	8	2	1	3	1	3	3	1	7			
Nanaimo.....	10	1										1	32			
New Westminster.....	11	6	39	21	1	8	14	1	1	2	4	7	5			
Prince Rupert.....	1	2		7	2	12	1			2	1	1	44			
Vancouver.....	101	160	233	90	139	212	85	78	22	51	88	131	143			
North Vancouver.....	5	3	6	2	1	3	3	3	1	1	1	1	1			
Victoria.....	21	41	36	30	29	37	33	28	16	11	19	23	32			
Total 61 cities.....	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246			

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933												1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	54	72	72	71
Totals.....	65.4	66.9	67.6	70.5	69.4	68.9	67.9	68.7	69.0	79.6	72.1	72.0	71.1				
Component Material—																	
Vegetable products.....	56.8	61.0	61.7	69.8	65.7	62.5	59.5	60.9	60.5	64.0	65.6	65.7	64.4				
Animal products.....	59.6	55.7	58.6	59.6	59.8	60.7	60.2	62.2	63.3	65.1	70.7	69.9	67.0				
Textiles.....	67.3	69.3	70.0	70.6	71.1	71.7	71.4	70.9	71.7	72.5	73.8	74.2	73.8				
Wood and paper.....	59.6	59.8	62.0	62.9	63.4	63.9	64.7	64.4	64.6	65.3	65.6	65.7	64.4				
Iron and its products.....	85.0	84.5	84.2	84.2	84.5	85.4	85.7	86.1	86.7	86.6	87.0	87.2	87.2				
Non-ferrous metals.....	60.5	61.7	68.0	69.9	68.0	67.5	65.5	66.2	66.5	67.0	66.8	66.1	65.7				
Non-metallic minerals.....	84.0	84.0	83.5	83.6	83.8	85.1	85.3	85.2	85.9	86.1	86.0	86.1	85.6				
Chemicals.....	82.4	81.5	81.2	81.4	81.9	81.8	81.3	81.0	80.8	80.6	80.6	80.8	81.8				
Purpose—Consumers goods.....	70.5	71.1	70.6	72.3	72.3	72.3	72.3	72.8	73.3	74.2	75.4	75.8	74.3				
Foods, beverages and tobacco.....	64.1	64.4	64.1	67.8	66.4	64.7	64.7	66.3	67.2	69.1	73.1	72.5	69.9				
Producers' goods.....	60.7	63.9	65.5	69.8	67.4	66.3	64.3	65.1	65.1	65.9	66.9	66.9	66.6				
Producers' equipment.....	87.2	86.7	86.0	86.6	85.2	85.6	85.4	87.2	86.5	87.9	87.9	88.0	88.0				
Producers' materials.....	57.8	61.4	63.1	67.9	65.4	64.1	61.9	62.8	62.6	63.6	64.6	64.6	64.2				
Building and construction materials.....	74.8	75.6	78.9	80.7	80.7	80.8	81.0	80.7	80.7	82.1	82.3	82.3	83.1				
Manufacturers' materials.....	54.0	58.3	59.6	65.1	62.0	60.4	57.7	58.8	58.6	60.5	61.0	61.6	61.0				
Origin—Raw and partly manufactured.....	53.3	56.2	57.9	63.0	60.7	60.9	57.7	58.9	58.8	61.0	62.9	62.1	61.3				
Fully and chiefly manufactured.....	65.7	70.6	70.2	72.4	71.8	71.6	71.2	71.6	71.9	73.0	74.5	75.0	73.8				
Field origin—raw.....	41.1	46.7	49.0	58.6	53.3	49.3	44.8	46.3	45.3	49.0	50.6	50.8	50.2				
Manufactured.....	70.0	73.3	72.6	77.3	74.9	74.1	72.7	73.3	73.3	74.4	75.4	75.4	74.0				
Totals.....	56.7	61.0	61.7	68.7	64.9	62.7	59.8	60.8	60.4	62.7	64.0	64.0	63.0				
ANIMAL ORIGIN—Raw.....	56.2	57.7	57.6	58.6	59.8	62.5	61.8	63.6	64.3	65.6	70.1	66.5	64.7				
Manufactured.....	64.1	62.1	61.9	63.0	63.1	63.0	63.7	65.1	66.9	71.3	73.5	71.0					
Totals.....	60.7	60.2	60.0	61.1	61.7	62.8	62.5	63.7	64.8	66.3	70.8	70.5	68.3				
CANADIAN FARM PRODUCTS—Field.....	41.1	46.7	49.4	49.8	54.9	49.5	44.6	46.7	45.3	47.9	49.3	49.5	48.7				
Animal.....	56.4	58.4	57.9	59.0	60.5	63.4	62.8	65.8	66.6	67.8	72.5	68.3	66.6				
Totals.....	46.8	51.2	52.6	60.1	57.0	54.7	51.4	53.8	53.3	55.3	58.0	56.5	55.4				
MARINE ORIGIN—Raw.....	49.6	49.6	55.6	54.7	56.7	58.8	58.7	72.3	72.3	81.3	62.0	63.5	61.5				
Manufactured.....	62.9	62.9	62.4	63.7	68.0	68.7	67.7	68.4	69.4	71.4	72.7	72.7	72.7				
Totals.....	50.3	59.3	60.6	61.3	64.9	65.4	65.3	69.4	70.2	68.7	69.8	69.8	69.7				
FOREST ORIGIN—Raw.....	64.4	64.8	69.4	71.3	72.4	73.6	74.7	74.2	74.5	75.9	76.2	76.2	76.6				
Manufactured.....	56.0	55.9	55.9	55.9	55.9	55.8	55.7	55.6	55.6	56.5	56.4	56.6	56.3				
Totals.....	59.9	60.0	62.2	63.1	63.6	64.1	65.0	64.7	64.9	65.5	65.7	65.9	65.8				
MINERAL ORIGIN—Raw.....	75.1	74.8	75.2	76.5	74.9	76.6	76.1	76.3	77.4	77.9	77.0	77.8	77.1				
Manufactured.....	83.7	83.8	83.8	83.8	85.0	85.8	86.2	88.1	86.1	86.7	86.5	86.5	86.6				
Totals.....	79.9	79.8	80.0	80.5	81.1	81.7	81.7	82.2	82.2	82.7	82.7	82.7	82.4				
Commodity Groups—																	
Fruits.....	83.2	81.0	82.9	82.7	80.2	76.3	74.8	74.9	77.2	78.4	74.9	75.6	76.6				
Grains.....	39.0	46.2	48.5	60.0	53.3	48.7	43.5	45.0	43.8	47.5	48.6	48.9	48.0				
Flour and milled products.....	54.7	61.2	57.9	72.9	64.0	60.5	54.5	55.9	59.4	64.2	66.0	66.0	63.4				
Rubber and its products.....	52.4	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	54.0	54.5	54.7	55.6				
Sugar and its products.....	102.3	106.6	107.6	108.6	108.6	108.8	108.8	107.3	107.4	107.2	108.1	107.1	104.1				
Tobacco.....	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.5	44.5	44.5	39.0				
Fishery products.....	59.3	59.3	60.6	61.3	64.9	65.4	55.3	59.4	70.2	68.8	69.6	69.6	69.5				
Furs.....	51.0	51.0	51.0	62.3	62.3	59.2	59.2	59.2	58.9	61.1	59.9	59.9	57.0				
Hides and skins.....	35.8	55.5	67.9	82.3	84.9	72.7	57.2	56.2	56.3	57.5	63.2	61.4	68.0				
Leather, unmanufactured.....	69.7	74.1	82.2	80.1	86.1	86.1	86.1	85.4	84.7	83.9	82.5	80.8	80.8				
Roots and shoes.....	58.8	58.5	88.8	88.8	88.8	89.9	89.9	89.9	89.9	89.9	89.1	89.1	88.0				
Live stock.....	57.1	62.0	60.8	60.0	56.9	56.1	53.3	55.3	60.8	63.8	75.5	76.2	74.3				
Meats and poultry.....	55.6	56.3	55.7	55.0	53.6	53.6	51.5	51.3	53.7	58.2	69.1	69.6	67.5				
Milk and its products.....	62.7	58.5	57.3	58.2	58.0	60.0	59.7	61.0	63.3	65.7	68.0	67.1	68.1				
Eggs.....	41.3	39.5	42.0	45.6	40.2	55.9	55.7	70.2	73.7	65.3	86.7	54.2	42.4				
Cotton, raw.....	47.5	56.6	60.0	65.2	58.3	57.2	56.0	56.0	57.7	64.6	70.9	70.3	67.5				
Cotton yarn and thread.....	70.1	82.9	83.8	86.6	88.6	84.7	82.0	82.0	82.0	82.0	82.1	84.2	86.1				
Knit goods.....	75.1	77.9	77.8	78.1	78.2	80.0	79.9	77.0	77.8	77.8	79.1	81.3	81.3				
Silk, raw.....	24.6	27.4	38.8	38.7	32.6	31.9	26.6	23.9	22.9	23.4	25.8	22.8	21.9				
Artificial silk and its products.....	63.7	58.9	58.9	58.9	58.9	62.5	62.5	62.5	61.0	61.0	58.8						
Wool, raw.....	31.0	39.2	43.7	53.9	58.0	59.6	51.7	65.3	47.0	80.9	79.2	76.8	74.3				
Wool yarns.....	67.0	68.5	69.5	72.6	72.6	76.0	76.0	78.9	80.0	89.8	96.9	96.9	96.9				
Newspaper.....	53.4	53.4	53.4	53.4	53.3	53.2	53.8	53.8	53.8	53.8	53.8	53.8	53.8				
Lumber and timber.....	64.7	65.8	72.0	74.2	74.7	75.3	75.8	75.7	75.4	77.3	77.6	77.8	78.7				
Pulp.....	63.7	62.6	63.3	64.7	67.3	68.6	72.2	70.7	72.6	73.1	73.7	73.7	71.9				
Pig iron and steel billets.....	84.2	84.2	81.7	81.7	81.7	81.7	81.7	81.7	81.7	81.7	81.6	81.6	83.0				
Rolling mill products.....	90.3	89.3	89.1	88.9	89.4	91.1	91.6	92.2	92.2	91.2	91.3	90.6	90.6				
Scrap.....	38.0	38.0	38.0	40.3	41.2	41.2	41.2	44.1	52.0	52.0	54.6	61.4	61.4				
Aluminium.....	99.8	96.5	94.2	89.4	89.8	87.6	86.8	83.9	84.3	84.8	79.3	80.7	80.4				
Braas, copper and products.....	50.6	59.1	64.7	68.3	66.4	64.7	60.9	60.1	60.2	61.1	61.4	59.5	60.5				
Lead and its products.....	42.7	45.3	48.8	51.7	48.4	47.9	46.0	47.0	48.6	47.7	48.0	47.1	45.1				
Silver.....	58.1	62.8	63.0	64.2	61.8	64.4	63.1	68.0	69.9	71.6	73.6	74.2	72.8				
Zinc and its products.....	46.9	48.7	52.6	57.8	54.5	64.5	52.8	52.7	53.5	53.9	52.8	51.0	49.6				
Bricks.....	99.3	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.2				
Coal.....	88.1	87.6	86.7	87.1	84.8	80.7	86.2	86.1	87.9	88.8	88.7	88.6	87.3				
Coke.....	94.5	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	93.6	93.6	93.6	93.6				
Petroleum and products.....	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6	72.6				
Lime.....	91.2	96.9	96.9	96.5	96.5	96.9	96.9	96.9	96.5	96.9	102.1	102.1	102.1				
Cement.....	105.5	105.5	105.5	105.5	105.5	105.5	105.2	105.2	105.2	105.2	105.2	105.2	105.2				
Asbestos.....	71.2	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.6	73.8	73.8	73.8				
Fertilizers.....	72.3	72.3	73.0	73.0	75.8	75.8	78.4	76.2	76.2	76.2	77.3	79.7	79.7				

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933												1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.247	.283	.290	.397	.389	.343	.294	.300	.298	.335	.337	.336	.324			
Wheat, No. 1 M. Northern "	.636	.633	.668	.834	.734	.672	.605	.637	.603	.650	.656	.664	.655			
Flour, First Patent 2-98's auto	4.700	5.400	5.100	6.400	5.400	5.300	4.800	5.200	5.200	5.400	5.400	5.400	5.200			
Sugar, raw 96% Centrifugal N.Y. cwt.	1.255	1.487	1.529	1.733	1.539	1.673	1.318	1.165	1.186	1.157	1.363	1.157	1.157			
Sugar, granulated, Montreal "	6.180	6.370	6.370	6.405	6.405	6.405	6.465	6.370	6.370	6.370	6.370	6.370	6.180			
Rubber, ribbed, smoked sheets, N.Y. lb.	.042	.057	.069	.084	.075	.075	.078	.087	.088	.093	.105	.111	.120			
Rubber, Para. upriver, fine, N.Y. "	"	.072	.088	.102	.107	.098	.089	.084	.090	.089	.096	.101	.105			
Cattle, steers, good, 1,000-1,200 lbs. cwt.	4.800	5.060	5.100	4.810	4.700	4.500	4.300	4.470	5.000	5.540	5.830	5.991	6.050			
Hogs, bacon, Toronto "	5.550	5.710	5.690	6.300	6.610	6.840	5.800	6.260	6.480	8.110	9.670	9.110	8.210			
Beef hides, packer hides, native steers. lb.	.055	.090	.110	.140	.140	.120	.100	.095	.095	.100	.093	.088	.100			
Packer crops, No. I and II. "		.065	.100	.120	.150	.150	.130									
Box sides, B mill. ft.	.180	.200	.230	.230	.230	.230	.230	.220								
Butter, creamery, finest, Montreal. lb.	.273	.225	.209	.224	.215	.211	.210	.228	.252	.270	.297	.316	.283			
Cheese, Canadian, old large, Montreal. "	.150	.150	.180	.160	.170	.155	.155	.160	.160	.150	.150	.170	.170			
Eggs, Grade "A", Montreal doz.																
Cotton, raw 1 11/16". Hamilton. lb.																
Cotton yarns, 10s white single "	"	.210	.250	.260	.290	.200	.270	.270	.270	.270	.290	.300	.300			
Saxony, 4-50 yds. to lb.	"	.450	.473	.473	.473	.484	.484	.467	.467	.478	.478	.478	.478			
Gingham, dress, 6-50-7-75 yds. to lb. "	"	.959	.985	.985	.985	.985	1.003	1.003	.959	.959	.959	.959	.959			
Silk, raw, New York "	"															
Wool, eastern bright + blood "	"	.090	.115	.135	.155	.165	.170	.170	.180	.195	.240	.225	.225			
Wool, western range, semi-bright, + blood "	"	.105	.130	.140	.185	.195	.200	.200	.205	.210	.260	.275	.250	.245		
Pulp, groundwood No. 1. ton	18.615	18.190	18.695	19.770	21.090	22.150	22.870	21.820	22.160	22.100	22.250	21.965	21.482			
Pig iron, malleable "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000			
Steel merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250			
Cooper, electrolytic domes. "	cwt.	7.618	8.928	9.702	10.371	9.815	9.479	9.129	8.957	9.065	9.295	9.340	8.893	8.967		
Lead, domestic, Montreal. "		3.416	3.636	3.933	4.174	3.889	3.849	3.688	3.818	3.903	3.832	3.858	3.779	3.612		
Ingots, Straits, Toronto. lb.	"	.343	.445	.535	.525	.505	.525	.530	.565	.550	.563	.565	.595	.590		
Spelter, domestic, Montreal cwt.	4.139	4.204	4.637	5.095	4.809	4.802	4.657	4.643	4.720	4.750	4.658	4.498	4.367			
Coal, anthracite, Toronto. ton	11.949	11.849	11.402	11.683	12.533	12.468	12.466	12.451	12.454	12.454	12.454	12.454	11.300			
Coal, bituminous, N.S. run-of-mine. "		.5250	.5250	.6250	.6250	.6250	.5250	.5250	.5250	.5250	.5250	.5250	.5250	.5250		
Casoline, Toronto. gal.	"	.165	.165	.165	.165	.190	.185	.185	.185	.185	.185	.185	.185	.185		
Sulphuric acid, 86.7% Beaufort net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000			
Index of Wholesale Prices in Other Countries²—																
United States—																
Fisher, 200; 1928.	57.2	60.3	63.7	69.0	70.5	71.2	71.6	71.7	71.7	72.3	73.7	74.3				
Bureau of Labour, 550; 1926.	60.4	62.7	65.0	69.9	69.5	70.8	71.2	71.2	70.8	72.2	73.6	74.0				
Analyst, 72; 1913.	83.8	90.5	94.5	103.4	102.7	104.8	106.2	104.8	103.3	105.2	108.1	108.2	108.7			
United Kingdom—																
Board of Trade, 150; 1913.	97.2	99.2	101.7	103.3	102.5	103.0	102.6	102.8	102.8	104.6	105.3	103.8				
Economist, 58; 1927.	61.4	63.6	65.0	65.3	65.2	65.0	64.0	63.1	63.9	65.7	65.9	65.4				
France, Statistique General, 45; 1914.	384	382	396	397	394	386	384	383	389	388	394	380				
Germany, Federal Statistical Office, 400; 1913.	90.7	91.9	92.9	93.9	94.2	94.9	95.7	96.0	96.2	96.3	96.2	95.9				
Belgium, Ministry of Labour, 130; 1914.	501	502	507	506	501	506	489	485	484	484	483	478				
Netherlands, Central Bureau Statistics, 48; 1913.	71	72	73	73	73	75	75	76	77	79	80	79				
Norway, Official, 95; 1913.	121	121	121	121	122	123	123	122	122	120	122	122				
Sweden, Commerce Dept., 160; 1913.	105	106	106	106	108	109	109	110	110	112	112	112				
Italy, Bachi, 100; 1913.	279	279	281	279	278	276	274	273	275	276	275	275				
Finland, Official, 130; 1926.	88	88	89	90	90	90	90	90	89	90	90	90				
India, Dept. of Statistics, 76; 1914.	84	87	89	91	89	88	88	88	89	90	89	89				
Japan, Bank of Japan, 56; 1913.	133.1	133.6	135.7	137.6	136.0	137.8	136.3	135.0	132.6	132.6	134.1	133.7				
Australia, Commonwealth Statistician, 92; 1911.	125.0	129.2	132.3	133.7	134.6	136.1	132.8	130.0	132.0	133.8	133.5					
New Zealand, Official, 180; 1913.	131.5	132.3	132.0	132.7	132.5	131.7	131.7	131.8	132.0	133.6	133.9					
Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.	68	65	67	69	68	68	68	73	75	75	79					

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics.

Application for this publication should be made to the Dominion Statistician.

²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1931											
September	45,379	8,870	2,150	6,530	2,696	6,883	2,058	8,614	2,537	4,142	
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809	
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127	
December	40,290	10,670	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851	
1932											
January	34,115	6,094	1,482	6,285	1,968	5,085	2,250	6,656	1,950	2,338	
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362	
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351	
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,507	1,998	2,188	
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366	
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,550	2,969	
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,409	
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691	
September	34,504	6,814	1,265	4,935	1,754	4,233	1,498	8,501	2,330	3,169	
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771	
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509	
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012	
1933											
January	24,441	5,148	942	4,739	1,304	3,655	914	4,501	1,292	1,943	
February	23,514	4,919	980	4,390	1,409	3,643	971	4,403	1,196	1,601	
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054	
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464	
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964	
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995	
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545	
August	38,747	7,676	1,979	7,272	1,743	6,016	1,516	7,753	2,054	2,708	
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531	
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,241	1,903	5,920	2,091	9,181	2,727	2,536	
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818	
1934											
January	32,391	5,825	1,039	6,521	1,536	5,763	1,571	6,012	1,880	1,644	
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612	
March	47,497	8,737	2,335	9,028	1,981	9,324	2,235	7,026	2,448	2,584	
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903	
Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931											
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,330	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	6,820	517	14,813	877	4,250	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	404	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,094	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	923
September	42,065	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122
November	46,821	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701
December	43,109	42,016	21,676	4,797	269	9,167	1,065	3,585	768	761	528
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	490
February	26,814	25,398	9,571	4,075	339	7,284	842	2,651	437	704	494
March	37,181	36,579	13,434	4,392	321	9,300	2,007	4,384	682	987	1,162
April	20,312	20,612	4,866	2,470	146	7,139	1,033	2,926	409	792	422
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904
June	46,472	45,908	15,842	5,509	631	11,175	2,198	7,303	971	1,257	829
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027
October	60,760	60,214	25,073	6,911	850	12,903	2,901	7,733	1,647	1,182	1,196
November	60,926	61,385	26,016	6,879	701	11,935	1,909	9,056	1,943	1,224	928
December	51,024	50,929	20,828	7,012	483	11,899	2,032	5,722	1,468	941	741
1934											
January	47,119	46,652	14,604	8,272	410	11,567	1,967	6,861	1,076	1,147	657
February	34,365	37,842	11,993	5,321	428	9,147	2,505	5,630	836	1,117	607
March	58,388	57,662	15,807	8,064	830	15,622	3,854	9,452	1,404	1,682	941
April	32,047	31,582	8,866	3,902	303	9,300	2,581	6,248	766	667	2,768

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Exports of Canadian Produce—																
AGRICULTURAL AND VEGETABLE PRODUCTS—																
Alcoholic beverages (chiefly whiskey).....	159	407	281	226	602	1,307	1,628	106	3,244	4,100	2,440	1,997	995			
Fruits.....	258	201	150	102	102	496	1,891	4,734	2,095	1,742	1,577	1,117	205			
Grains (Total).....	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512			
Burley.....	10	42	35	143	30	28	53	68	103	25	77	42	2			
Wheat.....	2,315	13,065	11,021	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390			
Rubber (chiefly tires and footwear).....	362	572	539	709	865	898	736	766	577	889	759	1,204	838			
Sugar.....	53	148	124	171	261	134	146	160	94	47	101	130	47			
Vegetables.....	99	387	231	340	238	368	523	906	433	273	299	808	205			
Wheat flour.....	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148			
ANIMAL AND ANIMAL PRODUCTS—																
Cattle.....	167	337	363	407	383	447	434	293	276	338	204	315	301			
Cheese.....	34	176	440	1,277	695	1,497	1,633	1,495	688	140	35	68	28			
Fish.....	479	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,446	1,307	1,706	609			
Furs, (chiefly raw).....	806	677	607	809	890	720	225	217	2,162	3,595	1,835	1,821	806			
Hides, raw.....	43	220	410	329	188	306	221	153	204	160	124	232	93			
Leather, unmanufactured.....	219	303	281	293	308	283	229	321	1,159	361	221	312	205			
Meats.....	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767			
FIBRES, TEXTILES AND PRODUCTS—																
Binder twine.....	I	250	243	103	63	34	3	4	3	1	—	—	9			
Cotton.....	25	108	61	112	108	130	98	110	117	123	89	287	50			
Rags.....	14	33	64	45	52	35	43	37	39	17	37	40	18			
Raw wool.....	-	11	58	284	219	588	312	226	97	81	35	12	7			
WOOD, WOOD PRODUCTS AND PAPER—																
Paper (chiefly newsprint).....	4,698	6,668	5,989	6,557	6,557	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571			
Planks and boards.....	537	1,243	1,608	2,015	2,445	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217			
Pulp-wood.....	90	184	529	608	906	791	640	482	344	181	122	265	91			
Shingles.....	97	351	347	411	577	394	343	287	181	179	100	305	224			
Timber, square.....	46	139	118	124	200	180	241	151	99	149	120	170	50			
Wood pulp.....	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,277	1,995	1,074	1,815	2,640	1,680			
IRON AND ITS PRODUCTS—																
Automobiles.....	512	1,047	1,020	786	654	850	1,166	687	639	815	1,270	2,000	1,460			
Automobile parts.....	39	72	52	87	98	184	225	178	105	93	119	191	233			
Farm implements.....	80	130	193	170	147	124	114	131	94	183	161	291	233			
Hardware and cutlery.....	32	64	75	68	91	118	152	124	97	100	178	266	85			
Machinery.....	160	196	198	242	217	238	192	270	390	241	285	295	295			
Pigs and ingots.....	100	196	411	341	209	235	332	101	409	160	234	209	92			
Tubes and pipes.....	38	56	22	73	51	41	196	46	60	6	57	99	62			
NON-FERROUS METAL PRODUCTS—																
Aluminum.....	93	1,170	872	846	132	231	480	2,039	178	241	189	203	99			
Copper, (chiefly ore and blister).....	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139			
Gold, raw.....	81	189	175	148	269	168	192	216	142	245	372	353	127			
Lead.....	345	573	376	332	586	476	489	544	577	528	479	567	419			
Nickel.....	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446			
Silver.....	185	274	391	325	482	648	711	503	451	458	568	688	192			
NON-METALLIC MINERAL PRODUCTS—																
Asbestos, (chiefly raw).....	176	366	368	419	516	570	665	641	718	400	295	459	268			
Coal.....	39	74	58	85	96	95	107	112	139	81	116	92	43			
Petroleum and products.....	47	64	94	231	92	177	226	479	83	71	25	146	52			
Stone and products.....	53	228	232	459	345	367	432	397	358	315	255	488	274			
CHEMICALS AND ALLIED PRODUCTS—																
Acids.....	66	313	260	344	320	332	311	312	261	119	238	316	146			
Fertilizers.....	346	459	384	105	109	230	110	183	168	317	392	662	321			
Soda and compounds.....	220	267	296	230	277	299	314	278	205	311	263	293	291			
MISCELLANEOUS COMMODITIES—																
Electrical energy.....	108	91	107	226	293	280	290	295	249	231	240	232	244			
Films.....	129	247	337	344	343	141	192	162	153	180	102	383	156			
Settlers' effects.....	125	302	21	333	311	458	413	317	199	141	144	172	168			
Indexes of Retail Prices, Rents and Costs of Services—																
Total, 1926=100.....	78.1	77.0	77.0	77.2	78.6	78.8	77.0	78.1	78.4	78.6	79.1	80.2	70.6			
Food.....	61.3	61.9	62.2	63.2	67.8	65.9	65.4	65.8	66.6	67.7	69.4	72.9	71.0			
Fuel.....	88.8	88.5	87.8	86.2	86.5	80.3	87.0	87.2	87.2	87.3	87.2	87.3	87.6			
Rent.....	90.0	84.0	84.0	84.0	84.0	84.0	80.4	80.4	80.4	80.4	80.4	80.4	80.4			
Clothing.....	66.5	66.5	66.1	66.1	66.1	69.9	69.0	69.9	70.0	70.0	70.0	69.9	69.9			
Bundries.....	93.7	93.7	93.7	93.7	93.7	94.0	94.0	94.0	94.1	93.8	93.8	93.9	93.9			
Cost per Week of a Family Budget—																
All foods.....	6.83	6.86	6.84	6.95	7.43	7.24	7.24	7.27	7.37	7.50	7.63	8.04	7.81			
Fuel and light.....	2.00	2.89	2.86	2.83	2.82	2.83	2.84	2.85	2.85	2.84	2.85	2.87	2.87			
Rent.....	5.90	5.79	5.67	5.67	5.67	5.67	5.66	5.57	5.57	5.57	5.57	5.57	5.57			
Totals.....	15.74	15.57	15.41	15.48	15.96	15.78	15.72	15.83	15.95	16.09	16.51	16.28				

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Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Imports of Principal Commodities—																
AGRICULTURAL AND VEGETABLE PRODUCTS—																
Alcoholic beverages.....	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818			
Cocoa and chocolate.....	62	122	98	180	86	116	96	283	143	103	69	116	55			
Coffee and chicory.....	248	318	226	271	224	292	310	280	257	282	351	461	365			
Fruits.....	845	1,462	1,682	1,539	1,350	1,079	1,503	1,679	1,857	823	1,009	1,174	947			
Gums and resins.....	90	152	148	119	137	102	188	202	84	107	90	155	93			
Nuts (edible).....	105	208	202	156	138	162	304	735	232	130	137	204	238			
Rubber (chiefly raw).....	168	358	337	377	508	554	581	528	471	529	529	956	766			
Seeds.....	75	79	15	14	27	22	58	221	174	120	148	199	122			
Sugar, chiefly for refining.....	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793	462	448	635	826			
Tea.....	117	181	184	299	475	400	558	679	646	725	1,732	1,415	1,594			
Vegetables.....	424	669	674	194	77	80	102	201	215	275	312	495	514			
ANIMAL PRODUCTS—																
Fish.....	48	66	97	146	141	116	146	151	124	86	68	90	69			
Furs, chiefly raw.....	161	547	419	375	414	276	205	154	376	876	537	707	586			
Hides.....	64	153	243	181	453	356	509	332	278	147	197	248	231			
Leather, unmanufactured.....	99	173	205	271	255	220	195	161	146	144	198	222	165			
Leather, manufactured.....	121	124	86	78	168	250	203	157	86	83	135	237	115			
TEXTILE PRODUCTS—																
Artificial silk.....	131	164	162	180	247	258	264	255	467	311	264	304	140			
Cotton, raw.....	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267			
yarn.....	96	177	235	239	170	254	246	302	176	163	239	163				
other.....	653	806	870	850	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004			
Flax, hemp and jute.....	323	488	516	599	803	643	816	652	582	532	567	777	408			
Hats and caps.....	62	56	27	39	92	103	53	24	10	26	61	108	41			
Manila and sisal grass.....	82	103	143	218	141	321	313	171	320	158	121	281	130			
Silk—Raw.....	234	363	440	452	466	382	364	344	353	359	364	434	253			
Fabrics.....	89	89	77	206	261	265	158	77	118	148	199	96				
Wearing apparel.....	48	51	45	32	68	78	91	67	71	51	74	100	55			
Wool—Raw wool.....	118	147	194	180	303	311	261	343	371	412	408	698	440			
Noils and tops.....	138	241	370	494	416	408	530	510	359	524	510	745	356			
Woolen yarn.....	108	201	204	256	364	304	327	307	275	305	291	342	199			
Worsted and serges.....	123	134	125	108	278	276	206	181	154	240	378	384	191			
Other wool.....	272	355	379	468	743	739	661	610	479	727	756	917	541			
WOOD AND PAPER—																
Books and printed matter.....	531	643	605	670	701	804	852	770	706	652	599	781	523			
Paper.....	316	406	416	418	482	450	515	523	385	427	358	517	374			
Wood—Furniture and other manufactured wood.....	112	216	460	219	247	213	245	446	194	223	178	226	178			
Planks and boards.....	65	161	160	222	230	152	182	201	165	175	170	280	148			
Veneers.....	5	7	20	24	24	18	34	45	36	17	18	28	18			
Other unmanufactured wood.....	33	40	38	22	60	26	68	58	79	40	70	167	117			
IRON AND STEEL—																
Automobiles.....	133	100	123	103	134	71	112	70	101	105	102	233	145			
Automobile parts.....	884	1,170	1,128	920	862	530	485	785	1,050	1,440	1,693	2,813	2,648			
Castings and forgings.....	59	120	91	110	88	109	131	169	114	117	139	197	184			
Engines and boilers.....	351	613	530	500	459	348	270	240	343	422	481	842	812			
Farm implements.....	146	172	203	262	288	185	108	58	91	164	199	405	302			
Hardware and cutlery.....	114	165	129	145	156	164	192	199	177	160	150	248	173			
Machinery.....	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381			
Pigs and ingots.....	13	32	19	23	15	50	34	81	44	41	36	548	87			
Plates and sheets.....	610	1,068	1,126	1,350	1,417	1,302	1,447	1,743	938	796	414	353	579			
Other rolling mill products.....	154	262	223	243	363	323	352	317	250	338	249	353	303			
Stamped and coated products.....	65	80	110	82	89	85	79	104	74	79	50	86	79			
Tools.....	53	71	78	86	86	81	78	87	71	77	84	116	86			
Tubes and pipes.....	45	73	84	61	76	92	79	48	78	52	68	102	96			
Wire.....	44	53	58	61	92	75	108	98	80	70	82	115	88			
NON-METALLIC METALS—																
Aluminum.....	67	310	272	143	247	554	331	337	203	154	156	163	142			
Brass.....	77	105	121	130	137	157	162	161	132	137	154	222				
Clocks and watches.....	37	62	57	72	87	9	127	105	120	56	58	88	85			
Copper.....	27	35	51	24	48	35	39	50	42	32	30	78	44			
Electric apparatus.....	306	346	420	359	416	525	715	628	499	447	543	719	579			
Precious metals.....	61	145	121	112	128	115	127	143	154	113	134	148	147			
Tin.....	45	107	125	98	68	152	125	162	117	185	123	274	120			
NON-METALLIC PRODUCTS—																
Clay and products.....	293	432	405	416	451	436	503	520	454	360	368	541	374			
Coil.....	1,475	2,329	2,277	2,638	2,515	3,159	2,850	3,242	1,950	2,131	2,012	2,670	1,563			
Coke.....	97	107	95	222	252	329	239	348	255	409	472	572	109			
Glass and glassware.....	238	347	340	330	399	360	354	454	338	374	341	487	328			
Petroleum, crude.....	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330	1,264			
Gasoline.....	266	427	249	173	617	276	572	355	484	180	99	260	111			
Stone and products.....	79	132	135	149	182	269	230	284	114	246	162	218	262			
CHEMICALS—																
Drugs and medicines.....	149	214	254	263	173	215	214	269	231	169	215	233	178			
Dyeing and tanning materials.....	212	255	325	403	444	562	484	516	390	448	328	418	346			
Fertilizers.....	45	181	150	81	138	333	265	356	200	63	118	59	212			
Perfumery.....	27	43	34	39	44	36	48	50	28	23	25	40	24			
Soap.....	57	31	26	24	32	22	29	33	28	26	35	40	33			
Soda and compounds.....	128	199	183	197	188	224	164	203	156	170	126	241	144			

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933											1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Banking—															
READY AVAILABLE ASSETS—															
Specie.....	56.40	55.48	50.95	49.54	49.10	48.80	49.37	55.76	49.91	50.76	52.28	49.13	49.09		
Dominion notes.....	126.91	130.73	138.06	137.49	132.08	127.21	134.33	155.71	130.73	139.45	136.81	125.68	128.54		
In Central gold reserves.....	20.58	19.48	21.18	20.68	20.06	20.68	16.68	13.63	17.78	14.58	15.88	21.68	18.68		
In United Kingdom banks.....	16.62	18.37	15.84	14.18	21.00	23.08	13.43	10.02	12.13	20.40	12.58	11.70	15.03		
In foreign banks.....	78.47	66.20	67.11	67.27	66.46	62.30	79.20	82.77	70.53	59.76	72.44	66.08			
Foreign currency.....	23.34	22.71	21.58	21.78	21.58	19.17	19.11	29.22	18.61	19.23	19.66	20.45	19.52		
Government securities.....	599.24	631.09	638.67	648.46	645.88	663.16	661.51	649.68	651.07	635.19	635.46	640.81	639.67		
Call loans abroad.....	82.22	90.20	99.89	80.29	97.47	126.02	94.97	107.03	90.07	86.19	94.95	106.21	119.54		
Total quick assets.....	1,004	1,034	1,053	1,066	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,056	1,077		
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—															
Public securities.....	163.24	162.05	165.92	163.26	165.68	162.14	165.12	159.43	158.08	146.50	148.38	136.69	138.23		
Railway securities.....	43.41	43.05	55.57	54.27	55.16	55.69	55.03	52.26	51.80	49.96	49.19	48.14	39.51		
Canadian call loans.....	94.06	93.77	101.52	108.67	105.04	110.03	110.79	105.20	105.95	103.70	101.53	103.10	100.53		
Current loans.....	913	897	900	880	885	905	912	884	898	870	869	875			
Current loans abroad.....	150.43	148.36	152.77	144.29	150.63	145.91	146.92	135.24	138.06	136.34	140.83	138.33	136.76		
Provincial loans.....	32.07	32.66	21.66	20.17	19.70	17.23	23.04	21.58	28.80	23.24	25.37	26.49	27.59		
Municipal loans.....	142.42	142.94	135.22	132.34	121.52	108.50	101.86	102.15	108.83	110.15	116.84	127.45	138.84		
Total loans, etc.....	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459		
OTHER ASSETS—															
Non-current loans.....	14.24	14.28	14.26	14.39	14.44	14.28	13.92	12.85	13.23	13.61	13.62	13.82	13.81		
Real estate.....	7.67	7.81	7.89	7.89	7.96	8.00	7.90	7.45	7.44	7.53	7.68	7.68	7.62		
Mortgages.....	8.28	8.27	6.30	6.33	6.30	6.27	6.33	6.22	6.22	6.27	6.12	6.08	6.06		
Premises.....	79.03	79.06	78.83	78.86	78.84	78.68	78.73	78.35	78.23	78.37	78.41	78.24	78.33		
Letters of credit.....	46.85	46.47	45.54	47.87	46.72	47.97	49.08	51.34	49.38	51.21	53.24	51.26	51.44		
Loans to companies.....	13.40	13.42	13.36	13.26	13.18	13.25	13.15	13.10	13.08	13.09	12.96	13.49	13.49		
Other assets.....	1.68	1.75	1.57	1.46	1.55	1.55	1.59	1.58	1.50	1.81	1.76	1.71	1.60		
Note circulation, deposits, etc.....	6.62	6.62	6.77	6.74	6.49	6.49	6.50	6.50	6.50	6.51	6.51	6.51	6.52		
Inter-bank balances, notes of other banks.....	10.66	9.20	9.17	11.84	8.81	11.71	15.74	7.48	11.35	7.86	8.44	12.57	12.48		
Cheques of other banks.....	85.96	92.04	116.07	90.58	75.35	78.87	91.06	84.42	85.73	80.07	86.26	76.46	74.51		
Balances due by other banks.....	4.47	4.32	3.99	3.72	3.64	3.51	3.20	2.45	3.50	3.36	3.71	5.27	5.54		
Grand total assets.....	2,819	2,835	2,889	2,864	2,810	2,806	2,868	2,847	2,816	2,744	2,707	2,785	2,831		
LIABILITIES TO THE PUBLIC—															
Note circulation.....	134.27	128.37	137.74	132.19	129.29	141.06	133.04	128.19	132.06	121.22	125.71	141.91	133.08		
Dominion Government.....	10.30	30.83	13.04	53.45	40.14	72.03	83.10	44.28	33.33	23.19	19.80	26.36	31.55		
Provincial Government.....	19.54	18.93	22.23	23.61	27.41	27.47	29.18	23.67	27.01	27.05	22.70	29.54	26.12		
Government advances.....	39.34	42.34	51.94	49.64	44.24	40.74	41.34	60.44	50.39	44.34	43.40	44.10	38.94		
Deposits by public—															
Savings deposits.....	1,400	1,397	1,387	1,388	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,351	1,376		
Demand deposits.....	484.22	498.92	535.05	501.27	483.84	491.78	520.87	499.10	501.87	475.77	487.36	470.18	510.17		
Total deposits.....	1,884	1,866	1,922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,812	1,837	1,886		
Foreign deposits.....	308.59	306.12	324.92	300.66	207.71	296.88	190.95	319.54	322.19	316.07	319.41	320.79	322.23		
Due banks abroad, etc.—															
United Kingdom.....	4.84	4.68	5.23	6.17	5.49	4.85	4.24	12.61	4.96	5.07	5.84	6.17	5.94		
Foreign.....	37.16	31.52	32.35	33.65	33.33	30.45	27.80	44.29	33.43	28.21	26.87	28.80	26.36		
Bills payable.....	3.34	4.47	5.7	1.97	1.91	2.16	1.30	1.29	.86	.86	.96	.84	.75		
Letters of credit.....	46.85	40.47	45.54	47.87	46.72	47.97	49.08	51.34	49.38	51.21	53.24	51.26	51.44		
Other liabilities.....	2.19	2.17	2.20	2.13	2.13	2.16	2.24	2.28	2.39	2.33	2.36	2.36	2.35		
Total public liabilities.....	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2,518	2,444	2,462	2,482	2,525		
Due between banks.....	11.51	12.19	14.98	12.38	10.38	12.21	12.48	8.81	13.05	10.86	12.48	11.53	14.82		
LIABILITIES TO SHAREHOLDERS—															
Dividends.....	999	2,469	651	97	2,466	644	987	2,457	626	957	2,447	630	958		
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	134.50	132.50	132.50	132.50	132.50	132.50	132.50		
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50		
Grand total liabilities.....	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2,806	2,733	2,754	2,771	2,818		
Surplus of notice deposits over current loans.....	+ 486	+ 500	+ 487	+ 480	+ 478	+ 467	+ 438	+ 474	+ 459	+ 472	+ 486	+ 492	+ 498		
Percentage of current loans to notice deposits, p.c.....	65.4	64.2	64.9	64.4	64.5	65.9	67.6	65.1	68.2	65.0	64.2	64.0	63.8		
Gold included in C.G.R.....	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2		
All notes in hands of public.....	163.15	148.98	158.94	149.47	149.68	160.78	151.41	149.31	151.02	141.15	145.57	158.78	150.08		
Index Numbers—															
(With seasonal adjustment 1926 = 100)															
Demand deposits.....	87.7	91.3	98.4	93.0	90.7	89.4	91.3	86.3	87.9	85.9	89.9	86.0	92.4		
Notice deposits.....	104.0	103.9	103.6	102.9	102.2	102.7	101.1	101.3	101.6	100.7	100.9	101.9	102.2		
Current loans.....	96.0	94.8	95.7	95.4	95.4	95.8	96.4	94.2	96.8	95.7	94.8	93.8	92.3		
Investment holdings.....	150.9	155.9	153.1	162.2	165.1	161.3	164.6	163.5	156.7	156.5	156.5	157.0	156.8		
Call loans, Canada.....	67.7	68.2	73.0	79.9	76.5	79.4	78.8	74.7	73.7	73.8	72.3	73.7	72.3		
Call loans, elsewhere.....	33.7	36.1	33.9	32.7	39.4	52.0	39.6	40.4	35.3	34.4	37.4	43.1	49.0		
Total issue Dorn. notes.....	92.8	97.2	101.0	100.6	97.8	94.5	91.1	88.3	85.5	92.2	93.4	91.1	92.6		
Gold held by Finance Dept. against notes.....	65.2	64.6	64.2	64.2	63.8	63.5	62.4	60.8	60.7	65.3	64.8	65.8	65.2		
Notes in hands of public.....	86.3	84.4	88.7	83.8	84.4	88.3	79.4	79.0	82.8	80.7	81.8	87.6	84.6		
Gold held against notes.....	69.6	69.6	69.3	69.6	69.6	69.0	70.1	69.8	69.7	69.6	69.2	69.4	69.6		

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Table 28. Weekly Economic Index with five of its components and Six Other Weekly Factors

	Carloadings	Bond Prices	Clearings	Common Stocks	Trading	Total	Seasonal Indexes of Clearings	Carloadings		Index of Industrial Stocks	Visible supply wheat 000,000 bush.	Price of wheat \$ per bush.
								Eastern	Western			
1933												
Jan. 7.....	54.7	103.8	76.4	52.6	36.5	73.7	99.9	57.4	50.2	58.4	236.9	.445
Jan. 14.....	60.1	104.6	63.3	54.1	44.8	73.6	100.5	60.8	59.0	60.7	231.2	.445
Jan. 21.....	59.7	105.6	68.0	53.8	40.5	74.4	94.0	50.8	60.0	60.4	229.5	.445
Jan. 28.....	58.6	106.6	77.7	54.3	48.4	75.8	83.1	50.1	63.0	61.1	229.2	.452
Feb. 4.....	56.6	104.1	72.0	52.5	46.1	73.5	96.1	55.1	59.5	60.2	230.1	.457
Feb. 11.....	55.9	104.5	77.0	52.0	101.5	74.4	95.2	54.9	58.0	59.7	229.5	.471
Feb. 18.....	53.2	105.5	73.2	52.8	95.2	73.8	85.1	53.4	52.8	60.8	228.5	.477
Feb. 25.....	61.3	104.8	69.8	50.1	84.3	74.5	82.1	58.0	68.0	58.1	225.0	.482
Mar. 4.....	59.3	103.9	79.6	49.0	66.4	74.9	83.1	54.6	68.7	56.9	224.0	.401
Mar. 11.....	57.5	101.9	71.2	50.2	58.8	73.1	94.2	53.6	65.2	58.4	223.4	.501
Mar. 18.....	58.4	102.7	71.0	52.3	44.8	73.7	81.1	54.7	65.8	61.7	224.6	.506
Mar. 25.....	60.1	103.3	72.6	51.3	92.5	74.6	86.2	54.4	71.9	60.7	225.2	.486
Apr. 1.....	59.3	103.1	65.4	49.9	35.6	73.0	81.3	53.1	72.4	59.2	226.7	.489
Apr. 8.....	59.1	103.1	65.3	49.0	37.3	73.0	104.8	55.1	67.6	59.2	225.9	.507
Apr. 15.....	56.6	104.4	72.4	52.6	58.3	74.4	81.2	54.4	61.0	61.0	224.3	.541
Apr. 22.....	57.3	104.7	55.1	58.8	64.9	73.3	90.6	54.7	62.8	69.0	220.6	.571
Apr. 29.....	50.4	104.8	96.5	60.7	321.4	80.9	86.8	58.4	61.5	76.1	219.8	.578
May 6.....	62.0	105.3	80.8	64.0	209.5	79.7	127.9	60.8	66.2	80.8	217.0	.625
May 13.....	63.6	105.7	71.6	68.4	310.7	79.7	116.5	60.8	69.4	85.3	212.4	.639
May 20.....	60.6	105.9	79.1	70.2	279.7	89.2	105.5	58.1	65.9	87.8	207.9	.634
May 27.....	58.4	106.6	73.7	70.7	231.7	79.3	89.4	56.4	62.5	90.4	203.4	.626
June 3.....	57.7	108.0	89.1	76.1	397.8	83.2	100.7	55.2	63.3	98.9	201.0	.646
June 10.....	61.2	108.2	83.6	79.2	417.5	83.8	111.4	53.7	79.1	102.2	193.1	.630
June 17.....	65.6	108.0	90.1	81.2	449.4	85.8	104.2	56.0	86.5	103.7	192.1	.645
June 24.....	64.7	107.8	87.8	80.5	311.1	84.7	99.9	55.7	84.7	101.8	195.9	.684
July 1.....	63.0	107.6	116.2	88.0	630.0	90.4	91.8	55.4	80.2	114.3	199.1	.746
July 8.....	65.0	106.8	103.3	92.4	665.0	89.8	116.0	58.0	80.5	121.1	201.3	.800
July 15.....	64.2	108.2	95.1	95.2	611.0	89.4	103.0	61.9	69.1	124.9	200.4	.886
July 22.....	65.4	108.5	124.0	97.7	1,258.0	97.4	102.2	59.9	78.2	131.4	197.8	.841
July 29.....	64.1	107.0	146.0	85.2	662.0	95.3	91.0	53.4	74.8	112.0	197.1	.825
Aug. 5.....	62.1	108.5	135.0	86.0	214.0	92.1	97.1	53.8	71.0	114.5	196.2	.822
Aug. 12.....	63.3	107.7	92.5	87.2	111.0	86.8	92.7	60.6	69.4	117.1	193.5	.768
Aug. 19.....	67.1	111.0	105.1	80.6	118.0	90.3	88.2	63.5	75.0	117.4	191.5	.691
Aug. 26.....	71.5	111.7	90.5	89.4	131.0	89.7	82.8	62.9	90.7	121.9	196.6	.695
Sept. 2.....	68.3	110.2	88.1	90.4	146.0	88.2	84.3	60.9	84.9	122.8	199.0	.602
Sept. 9.....	70.2	110.1	93.0	90.0	78.0	88.8	81.0	66.0	78.5	121.4	204.9	.691
Sept. 16.....	65.2	109.2	82.9	90.0	125.0	86.4	90.7	65.1	65.5	123.3	211.0	.681
Sept. 23.....	67.4	108.7	92.6	88.9	194.0	88.4	103.1	66.4	69.2	122.7	218.4	.680
Sept. 30.....	62.9	108.5	94.9	84.9	154.5	86.9	93.8	63.5	59.6	115.9	226.2	.633
Oct. 7.....	66.6	108.8	78.3	84.4	135.0	85.2	128.9	67.6	65.4	114.6	235.2	.606
Oct. 14.....	69.2	107.7	64.2	83.5	83.4	83.1	109.7	68.6	70.2	113.1	243.0	.588
Oct. 21.....	72.4	106.9	86.5	77.3	151.2	86.2	116.2	71.4	74.1	103.2	245.8	.580
Oct. 28.....	66.6	108.6	79.2	76.8	217.7	84.4	113.8	66.4	67.0	102.4	249.0	.639
Nov. 4.....	61.8	107.2	70.3	79.0	116.5	82.1	132.0	64.9	57.7	106.2	251.0	.630
Nov. 11.....	64.1	107.3	70.8	82.4	93.2	82.9	131.9	66.9	60.4	112.6	249.8	.642
Nov. 18.....	62.0	106.6	85.9	83.7	145.3	84.6	104.2	64.3	59.0	116.1	247.7	.650
Nov. 25.....	63.0	103.3	73.5	84.5	132.3	82.1	121.7	71.9	51.3	117.3	246.4	.641
Dec. 2.....	60.9	104.8	76.7	82.7	151.0	82.4	117.0	69.4	49.9	114.4	243.0	.600
Dec. 9.....	59.7	105.3	72.7	82.6	149.6	81.8	139.1	67.5	49.2	114.6	243.0	.601
Dec. 16.....	59.3	105.2	67.8	83.0	156.8	81.1	100.3	64.7	51.5	114.3	243.0	.602
Dec. 23.....	62.6	105.3	73.9	81.0	160.3	82.9	109.3	67.4	55.7	111.5	242.9	.697
Dec. 30.....	61.8	105.5	80.7	81.1	105.9	83.9	76.3	65.9	55.0	112.9	241.7	.621
1934												
Jan. 6.....	64.0	107.2	81.1	82.8	175.5	84.8	.....	67.8	57.9	115.4	239.5	.624
Jan. 13.....	77.1	108.1	78.1	86.2	207.8	88.0	.....	79.8	72.6	118.6	237.0	.639
Jan. 20.....	75.8	108.4	89.7	87.7	340.5	90.3	.....	80.2	68.6	118.8	235.2	.606
Jan. 27.....	72.5	108.7	107.6	89.6	219.2	91.6	.....	74.0	69.8	120.8	234.9	.656
Feb. 3.....	72.3	109.0	80.2	92.1	232.6	88.5	.....	73.2	70.6	124.4	233.8	.671
Feb. 10.....	69.3	108.9	82.1	93.1	316.8	88.0	.....	68.9	70.1	124.3	232.8	.663
Feb. 17.....	70.4	111.0	75.5	92.3	178.9	88.0	.....	70.8	69.5	123.0	232.6	.654
Feb. 24.....	70.0	112.0	94.2	94.5	205.4	91.1	.....	71.0	67.7	127.4	230.5	.645
Mar. 3.....	72.4	113.4	98.5	92.7	232.2	92.7	.....	72.6	71.9	126.2	229.9	.656
Mar. 10.....	71.6	114.4	90.2	93.6	184.6	91.5	.....	72.3	70.0	129.1	228.3	.670
Mar. 17.....	73.9	116.7	96.5	97.1	315.4	94.6	.....	75.0	69.7	133.3	225.9	.664
Mar. 24.....	73.0	118.1	93.5	95.1	194.6	93.7	.....	73.6	71.7	130.1	225.4	.659
Mar. 31.....	70.6	117.7	90.1	94.0	145.3	92.3	.....	71.2	69.1	130.2	224.0	.662
Apr. 7.....	71.7	118.0	87.9	96.7	140.0	92.5	.....	70.6	73.8	133.0	222.7	.665
Apr. 14.....	71.1	119.1	85.6	97.2	119.0	92.3	.....	71.5	70.3	133.3	219.9	.663
Apr. 21.....	72.5	120.2	93.4	98.7	154.4	94.9	.....	69.7	78.3	135.0	214.3	.648
Apr. 28.....	77.5	120.2	94.8	99.0	193.7	95.7	.....	74.2	84.3	135.4	207.3	.645
May 5.....	74.9	120.2	88.4	99.0	195.3	94.2	.....	73.2	78.3	134.5	203.0	.652
May 12.....	73.9	120.9	80.1	97.0	170.1	93.0	.....	75.9	69.3	131.0	210.0	.690

NOTE.—The indexes of carloadings are projected forward one week to correspond with the practice in computing the economic index.

Table 27. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Security Prices—																
COMMON STOCK PRICES—																
Total (121).....	53.8	66.1	77.4	86.5	81.8	81.6	73.3	76.8	75.3	81.6	86.5	88.0	99.2			
Industrials, total (87).....	69.7	88.6	107.1	122.3	117.2	119.1	103.6	113.4	111.4	118.6	123.8	128.5	153.0			
Iron and Steel (17).....	50.6	68.2	86.5	102.3	95.2	88.6	75.7	78.6	79.3	81.1	114.6	113.2	114.9			
Pulp and paper (6).....	3.8	5.5	9.3	12.3	11.2	10.8	8.9	8.5	7.8	11.4	13.6	13.2	13.2			
Milling (4).....	45.9	63.1	72.9	82.1	79.3	75.8	73.6	72.9	68.4	74.9	77.1	77.1	75.2			
Oil (4).....	101.7	127.0	146.9	162.5	153.2	158.1	133.6	155.7	143.0	147.0	153.7	153.2	150.4			
Textiles and Clothing (10).....	32.9	48.2	58.4	63.4	62.5	65.2	61.0	66.8	58.0	66.0	73.3	76.5	76.8			
Food and Allied products (21).....	87.8	108.2	121.8	143.3	130.8	124.0	115.1	118.1	117.1	122.6	128.2	129.4	134.3			
Beverages (8).....	39.8	68.1	112.4	173.7	160.9	168.0	138.4	155.1	155.5	163.5	148.5	141.8	138.0			
Miscellaneous (20).....	98.2	119.8	140.9	151.1	150.5	155.1	139.0	151.3	152.9	160.9	169.0	189.2	198.4			
Utilities total (20).....	40.4	49.5	56.4	61.5	56.8	53.5	48.5	47.8	47.8	53.5	58.0	58.8	58.1			
Transportation (2).....	29.3	38.6	45.9	50.0	43.2	39.4	32.5	31.5	32.5	38.6	42.1	43.3	42.0			
Telephone and telegraph (2).....	63.4	72.4	77.5	85.5	85.3	84.9	83.0	84.2	80.4	86.2	88.8	90.0	90.9			
Power and traction (16).....	49.2	58.4	65.5	71.2	67.7	64.3	60.4	58.7	58.1	64.8	70.9	71.1	70.7			
Companies abroad total (8).....	55.5	67.3	77.9	85.8	81.0	84.0	78.6	83.0	80.2	86.4	91.9	92.8	98.3			
Industrial (1).....	81.3	93.7	109.3	119.2	115.5	122.9	115.5	129.1	124.8	133.5	141.6	140.3	161.4			
Utilities (5).....	32.8	44.2	50.5	56.6	50.9	49.9	46.3	42.3	41.0	45.0	48.3	44.3	42.6			
Bank (8).....	60.3	65.2	73.4	80.4	78.0	74.8	71.7	68.4	64.7	71.7	76.7	76.9	76.1			
MINING STOCK PRICES—																
Total (23).....	74.5	89.6	104.1	106.9	107.4	113.4	112.3	109.4	105.1	108.9	114.4	128.1	137.2			
Gold (19).....	72.9	85.4	97.5	100.5	100.7	107.3	108.0	102.0	100.4	104.7	110.0	124.3	132.0			
Base Metals (4).....	83.7	109.7	128.0	133.5	135.5	140.6	131.8	129.7	127.1	128.3	134.2	147.1	162.3			
Financial Factors—																
Preferred Stocks.....	47.2	54.0	55.5	61.9	61.7	61.0	59.7	59.1	60.2	64.1	66.5	67.3	69.5			
Interest rates.....	101.3	98.1	97.1	96.7	95.0	95.8	94.6	97.3	98.5	97.2	96.0	90.1	87.7			
Yield on Ontario Government Bonds.....	4.85	4.70	4.65	4.63	4.55	4.59	4.53	4.66	4.72	4.66	4.60	4.60	4.20			
Bonds traded, Montreal, p.c.	486	1,083	1,570	1,852	414	433	399	370	338	722	681	549	444			
Shares traded, Montreal.....	728	485	805	803	966	747	622	525	570	150	466	367				
New Issues of Bonds \$100,000.....	13.54	3.64	20.74	27.41	92.73	78.22	255.9	3.52	10	43.92	.28	29.10	31.98			
Brokers' loans ¹	\$10,000,000	12.50	12.92	14.79	16.19	16.62	17.59	17.25	17.23	18.06	18.07	18.88	20.21	20.80		
FORUM EXCHANGE—																
New York Funds in Montreal																
High.....	1,211	1,151	1,133	1,078	1,081	1,051	1,034	1,011	1,004	1,011	1,015	1,006	1,000			
Low.....	1,135	1,129	1,093	1,036	1,046	1,019	1,015	0,968	0,986	0,988	1,006	1,004	994			
Average.....	1,179	1,141	1,112	1,058	1,061	1,036	1,024	0,990	0,995	1,005	1,008	1,002	998			
Close.....	1,143	1,130	1,095	1,078	1,053	1,020	1,015	0,986	0,999	1,006	1,007	1,000	996			
London Sterling in Montreal—																
High.....	4,450	4,540	4,810	5,020	4,876	4,923	4,885	5,293	5,145	5,155	5,165	5,138	5,170			
Low.....	4,110	4,430	4,500	4,810	4,685	4,760	4,690	4,860	5,040	5,000	4,670	5,090	5,130			
Average.....	4,234	4,498	4,615	4,931	4,787	4,833	4,787	5,082	5,096	5,070	5,078	5,10	5,140			
Close.....	4,420	4,525	4,700	4,800	4,740	4,770	4,845	5,110	5,145	5,050	5,105	5,135				

1st day of each month.

Table 28.—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,063	4,503	4,480	5,063	4,321	7,840	7,760	2,554	2,560	12,137	12,304

Tons												
1932												
Item	2,083	2,090	4,221	4,159	2,861	2,868	8,018	7,993	2,678	2,683	11,083	11,172
Jan.	2,257	2,253	4,333	4,306	3,342	3,330	8,418	8,427	2,923	2,924	10,354	10,387
1933												
Jan.	274,181	248,020	455,558	450,537	.....	.....	.....	.....	.....	.....	839,737	856,514
Feb.	250,517	265,301	500,434	501,000	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.	237,473	258,795	544,782	539,769	341	341	.....	.....	.....	.....	855,015	870,210
Apr.	169,784	183,951	319,869	327,296	147,663	133,505	427,205	344,295	87,909	118,332	831,385	803,558
May	131,505	130,376	256,918	250,905	375,766	387,120	1,064,647	1,021,391	291,445	299,094	894,912	915,131
June	138,475	126,664	185,201	177,315	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	449,215	547,529	518,212	518,131
Aug.	157,873	159,235	233,082	227,682	503,759	493,192	2,151,377	2,145,687	550,228	548,151	1,050,588	1,055,753
Sent.	170,030	168,365	347,444	341,128	417,794	433,258	1,223,336	1,183,373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,334	384,240	485,809	487,723	1,254,234	1,212,765	279,302	278,993	939,823	922,796
Nov.	127,784	124,726	317,610	317,152	521,556	483,341	875,772	1,052,170	207,821	272,471	876,980	876,323
Dec.	277,864	257,718	544,895	513,127	48,006	80,146	431,164	58,585	46,941	23,344	851,910	856,196
1934												
Jan.	209,475	268,878	478,642	474,325	.....	.....	.....	.....	.....	.....	800,339	897,148
Feb.	257,795	246,165	408,720	406,768	.....	.....	.....	.....	.....	.....	787,872	901,434
Mar.	308,143	320,089	654,117	650,875	.....	520	.....	.....	.....	.....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	.....	.....	76,584	94,218	892,982	864,391

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	April 1, 1933 to April 30, 1933	April 1, 1934 to April 30, 1934 (unrevised)
Receipts—Current Revenue—Customs Import Duty.		
Excise Duty.....	3,440,431	5,299,694
Excise Taxes, Sales, Stamps, etc.....	2,267,709	2,663,202
Income Tax.....	2,442,930	3,843,229
Post Office Department.....	3,601,505	4,334,752
Miscellaneous Departments.....	2,100,000	2,200,000
Total Current Revenue.....	315,161	1,031,001
	14,167,738	10,371,877
Special Receipts.		1,200
Loan Account Receipts.....		15,000,000
Total.....	14,167,738	34,373,086
Current Expenditure—Agriculture.		
Auditor General's Office.....	478,668	500,400
Chief Electoral Office.....	30,836	29,598
Civil Service Commission.....	830	3,129
External Affairs.....	17,318	17,458
Finance—Interest on Public Debt.....	43,609	48,698
Office of the comptroller of the Treasury.....	8,424,938	10,857,757
Subsidies to Provinces.....	90,639	123,319
Premium, Discount and Exchange.....		
Grants to Provinces pending subsidies.....		
Miscellaneous.....		
Fisheries.....	66,583	93,847
Governor General's Secretary's Office.....	101,303	95,976
Immigration and Colonization.....	6,600	6,818
Indian Affairs.....	103,889	97,016
Insurance.....	86,949	128,042
Interior.....	8,355	9,746
Justice.....	186,190	180,257
Penitentiaries.....	31,363	33,197
Labour.....	135,519	116,152
Old Age Pensions.....	30,425	20,421
Legislation—House of Commons.....	100	100
Library of Parliament.....	57,999	210,157
Senate.....	4,327	4,388
Marine.....	19,272	64,079
Canadian Radio Broadcasting Commission.....	229,401	245,804
Mines.....	8,711	107,645
Movements of Coal.....	59,242	57,196
National Defence.....	783	59,889
National Revenue.....	739,361	790,087
Income Tax.....	684,448	636,758
Pensions and National Health—Health Division.....		
Pensions Division.....	164,449	164,658
Post Office.....	45,832	45,957
Privy Council.....	4,158,766	3,971,359
Public Archives.....	1,319,845	1,130,175
Public Works.....	3,620	3,005
National Gallery.....	11,010	11,637
Public Printing and Stationery.....	435,260	382,120
Railways and Canals.....	1,521	1,546
Maritime Freight Rates Acts.....	7,284	5,482
Royal Canadian Mounted Police.....	126,713	106,350
Secretary of State.....		
Soldier Settlement.....	409,454	493,732
Trade and Commerce.....	27,660	26,167
National Research Council.....	67,473	70,010
Total Current Expenditure.....	304,082	250,731
	23,475	23,929
	10,754,201	21,225,561
Special Expenditure—Cost of Loan Flotations.		4,328
Canadian National Railways Deficit.....	38	—
Sundry Charges to Consolidated Fund.....	640	—
Unemployment Relief.....	271,056	446,504
War Claims—National Defence.....	1,825	1,789
Total Special Expenditure.....	273,559	452,621
Capital Expenditure and Non-Active Loans—Marine.		
Public Works.....	236,266	651,883
Railways and Canals.....	205	239
Harbour Commissioners, Merchant Marine, etc.....	27,420	9,935
Total Capital Expenditure and Non-Active Loans.....	132,888	39,928
Total Expenditure.....	396,778	701,986
	17,424,538	22,380,168
Other Disbursements—Loans and Advances to—		
Provincial Governments.....	540,000	248,000
Harbour Commissions.....		
Canadian National Railways (Temporary Loan).....	1,878,221	— 729
Canadian Farm Loan Board.....	59,286	3,492
Soldier and General Land Settlement.....	— 3,041	1,503
Total Loans and Advances.....	2,474,467	252,266
Redemption of Debt—Redemption of Outstanding Loans.		
Sinking Funds.....	86,679	167,509
Grand Total Disbursements.....	471,701	
	19,985,684	23,271,645

Table 30. Significant Statistics of the United Kingdom

Classification	1933											1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Production—															
IRON.....000 metric tons	330	345	351	349	368	365	379	381	416	448	420	512	.....	
STEEL.....000 metric tons	519	610	578	577	580	680	706	680	724	720	843	.....		
COAL.....000 metric tons	15,666	17,668	15,529	15,325	15,074	16,856	18,401	19,193	18,953	21,091	19,041	20,487	.....	
Electricity															
GENERATED.....mill. k.w.h.	952	1,004	885	913	928	1,023	1,240	1,420	1,536	1,536	1,343	1,300	.....	
New orders received, 1920=100	65	56	55	56	52	51	51	51	40	40	42	41	.....	
COPPER AVAILABLE.....000 tons	12.0	12.0	7.5	11.5	9.3	10.1	12.3	14.6	16.4	11.7	12.9	15.3	.....	
RAW COTTON DELIVERED TO MILL.....mill. lb.	93	115	103	109	103	102	114	129	109	127	123	109	.....	
PRODUCTION, ARTIFICIAL SILK.....lb.	5.16	7.17	6.68	7.63	7.16	8.10	8.52	8.55	7.11	8.46	7.30	8.42	.....	
NATURAL SILK DELIVERIES.....000 lb.	265	343	314	324	275	295	350	395	277	430	313	340	.....	
Crude Rubber															
AVAILABLE.....000 tons	7.53	7.30	4.19	6.33	8.54	5.74	7.84	6.78	7.79	5.29	9.27	12.23	.....	
BUILDING PLANS APPROVED.....1924=100	158.5	204.9	163.1	198.3	125.5	181.8	165.2	178.0	170.6	158.4	191.8	194.5	.....	
Other.....1924=100	74.6	119.6	118.3	95.2	70.2	123.5	105.0	98.8	103.7	127.6	110.0	135.9	.....	
Employment—															
INSURED WORKERS IN EMPLOYMENT.....mill.	9.50	9.62	9.74	9.74	9.79	9.88	9.93	9.98	10.00	9.88	9.98	10.00	.....	
NUMBER UNEMPLOYED.....000	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,290	2,224	2,359	2,318	2,202	2,148	.....
PERCENTAGE UNEMPLOYED.....	21.4	20.5	19.5	19.6	19.2	18.4	18.1	17.9	17.6	18.7	18.2	17.3	.....	
Coal mining.....	22.1	22.5	22.4	22.4	22.6	22.4	21.5	21.2	20.5	20.3	19.7	19.6	.....	
Iron and steel.....	44.0	39.7	37.8	37.2	36.0	32.4	33.8	31.6	29.1	29.9	27.6	27.6	.....	
General engineering.....	27.7	25.7	23.9	23.5	23.0	23.2	22.0	21.0	20.0	20.2	19.3	18.2	.....	
Electrical engineering.....	18.4	16.7	14.6	13.8	13.7	13.0	12.3	11.6	10.6	11.8	11.7	10.6	.....	
Shipbuilding and marine engineering.....	57.8	56.6	54.4	53.1	52.0	55.3	54.5	52.4	51.4	51.4	50.6	49.6	.....	
Base metal working.....	23.2	20.7	19.7	17.8	17.8	17.0	16.1	15.5	15.1	15.0	14.6	14.5	.....	
Cotton.....	23.0	26.4	24.3	25.4	24.5	23.1	21.6	20.4	19.7	21.8	21.0	21.1	.....	
Woollen.....	18.0	14.5	13.5	12.6	12.2	10.0	8.7	8.8	8.7	10.7	10.4	10.7	.....	
Building.....	22.7	20.1	20.2	20.5	19.3	19.4	19.5	20.9	20.0	25.5	22.8	19.9	.....	
Public works contracting.....	42.1	41.0	41.3	42.9	42.9	46.6	47.0	47.5	48.6	48.6	47.1	46.0	.....	
Trade—															
IMPORTS, TOTAL.....£ mn.	57.3	57.3	53.8	53.7	56.8	57.8	61.8	63.7	63.2	64.7	57.4	.....		
Food, drink and tobacco £ mn.	26.4	30.0	27.3	26.3	27.0	29.8	32.3	32.0	30.3	29.1	25.6	28.7	.....	
Raw materials.....£ mn.	13.0	14.5	14.0	14.9	16.4	14.5	15.0	17.0	18.9	21.3	18.2	.....		
Manufactured.....£ mn.	11.4	12.6	12.2	12.0	13.0	13.1	14.2	14.5	13.6	13.9	13.2	14.8	.....	
Total, net imports.....£ mn.	47.6	53.5	48.5	49.4	52.5	54.4	57.2	60.1	59.1	60.6	52.2	56.6	.....	
EXPORTS, DOMESTIC, TOTAL £ mn.	26.4	30.8	28.5	29.8	30.0	32.2	34.1	34.4	30.4	31.6	30.1	33.1	.....	
Food, drink and tobacco £ mn.	1.9	2.2	2.0	2.3	2.3	2.6	2.8	2.9	2.4	2.6	2.6	2.3	.....	
Raw materials.....£ mn.	3.1	4.2	3.7	3.9	3.8	4.1	4.3	4.3	3.6	3.9	4.0	4.1	.....	
Manufactured.....£ mn.	20.5	23.5	21.7	22.8	23.9	24.6	26.1	25.7	22.6	24.2	22.6	25.6	.....	
Bank Clearing—															
Provincial.....£ mn.	91.3	107.5	96.5	112.9	97.5	99.3	111.2	107.1	101.9	123.7	104.9	117.3	.....	
PORTAL RECEIPTS, DAILY, £ 000	130	132	131	130	124	132	139	139	181	133	130	134	.....	
Transportation—															
Shipping—															
Entrances.....mill. net tons	4.64	5.24	5.32	5.49	5.65	5.58	5.43	4.98	4.91	4.81	4.25	4.99	.....	
Clearances.....mill. net tons	4.20	4.79	4.88	4.82	5.11	5.16	4.76	4.78	4.24	4.49	4.14	4.55	.....	
Index of shipping freights.....1924=100	58.3	58.8	61.1	61.3	60.0	55.9	60.6	63.6	69.5	64.3	64.2	61.6	.....	
Railways—															
Average weekly railway receipts.....£ 000	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	.....	
Freight traffic total, mill. tons	20.3	18.1	19.4	17.3	18.3	16.9	19.0	20.0	21.1	21.9	.....			
Merchandise.....mill. tons	3.5	3.3	3.6	3.3	3.3	3.3	3.5	3.8	4.0	3.7	.....			
Coal.....mill. tons	13.6	11.6	12.3	10.8	11.6	10.4	12.0	12.7	13.3	14.5	.....			
Minerals and other merchandise.....mill. tons	3.2	3.1	3.4	3.3	3.3	3.1	3.3	3.5	3.9	3.7	.....			
Prices—															
WHOLESALE PRICES 1913=100—															
Board of trade.....	97.2	99.2	101.7	102.3	102.5	103.0	102.6	102.8	102.3	104.6	105.3	103.8	.....	
Economist.....	84.5	87.5	89.5	89.9	89.7	89.5	88.1	86.8	88.0	90.4	90.6	90.0	.....	
Statist.....	92.4	95.2	95.6	96.1	95.5	94.9	91.7	93.3	94.1	97.1	97.1	96.7	.....	
Times.....	93.2	95.7	97.5	97.9	99.5	98.3	98.6	97.6	98.2	101.5	100.8	102.0	.....	
ETAL FOODS.....	115	114	118	119	122	123	126	126	124	124	122	120	118	.....
Cost of living.....	137	136	136	138	139	141	141	143	143	142	141	140	139	.....
Banking—															
BANK OF ENGLAND—															
Private deposits.....£ mn.	138	136	147	143	122	154	155	141	132	152	136	148	142	.....
Bank and currency notes £ mn.	372	370	375	382	374	373	371	369	382	366	366	370	374	.....
Gold reserve.....£ mn.	185.9	186.0	190.6	190.2	190.3	190.4	190.4	190.5	190.6	190.9	191.0	191.2	.....	
NINE CLEARING BANKS—															
Deposits.....£ mn.	1,056	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	.....	
Discounts.....£ mn.	336	344	350	360	357	353	341	315	309	283	248	200	.....	
Advances.....£ mn.	749	761	761	753	744	730	733	722	721	720	727	738	.....	
Investments.....£ mn.	490	512	526	536	545	545	542	551	547	540	542	531	.....	
TREASURY BILLS.....£ mill.	764	954	970	980	1,007	996	872	943	937	926	888	811	806	.....
Money—															
DAY TO DAY RATE.....p.c.	.63	.63	.38	.63	.63	.75	.75	.75	.75	.88	.88	.88	.88	.....
THREE MONTHS RATE.....p.c.	.57	.53	.50	.41	.38	.41	.75	1.09	1.25	.94	.94	.94	.97	.....
Security Values—															
FIXED INTEREST.....1921=100	120.2	118.1	118.7	117.9	120.1	121.2	122.3	122.3	122.0	123.6	124.3	126.2	.....	
VARIABLE DIVIDEND.....1921=100	96.3	100.4	101.5	112.7	112.4	113.5	110.4	107.7	108.4	113.8	115.8	116.2	.....	
TOTAL.....1921=100	112.4	112.5	114.3	115.9	117.6	118.7	118.4	117.6	117.6	120.4	121.3	122.9	.....	
Exchange, New York \$ to £.....	3.423	3.905	4.000	4.303	4.440	4.534	4.777	4.786	5.218	5.150	5.008	5.070	5.183	.....
Exchange, France to £.....	87.13	87.78	85.71	86.19	85.00	80.91	79.03	80.13	84.35	83.00	78.47	77.16	78.25	.....

1 Number of persons on the Registers of Employment Exchanges in Great Britain only

2 On four-week basis, figures for 13th period being, total 22.1; mds. 3.8; coal, 14.8; minerals 3.8.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 31. Significant Statistics of the United States.

Classification	1933											1934				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
United States Statistics—																
WHEAT, VISIBLE SUPPLY, Mil. bush.	126	119	125	135	150	153	150	139	130	114	105	95	....		
Receipts, principal markets.....	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	....		
Shipments, principal markets.....	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,057	10,231	....		
Exports, including wheat flour.....	1,754	1,523	1,719	1,391	1,700	1,531	1,466	1,930	6,876	4,570	4,039	4,733	....		
WHEAT FLOUR PRODUCTION.....	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,353	....		
SUGAR MELTINGS, 8 PORTS.....	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,353	....		
TABACCO CONSUMPTION, Cigars.....	321	371	419	401	435	424	408	415	277	337	299	354	....		
Cigarettes.....	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,108	9,333	....		
CATTLE RECEIPTS, PRIMARY MARKETS.....	1,298	1,558	1,440	1,456	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	....	
HOG RECEIPTS, PRIMARY MARKETS.....	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	....	
COTTON CONSUMPTION, 1000 bales.....	471	621	696	600	589	499	504	475	348	508	478	544	513	....	
NEWSPRINT PRODUCTION, 1000 s. tons.....	74.5	81.2	81.9	79.6	88.0	72.1	82.1	87.6	80.9	84.9	71.5	85.0	....		
NEWSPRINT CONSUMPTION, 1000 s. tons.....	132.0	160.8	130.9	132.5	127.8	134.3	152.1	154.9	148.4	141.0	154.0	156.7	....		
PIG IRON PRODUCTION, 1000 l. tons.....	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	....		
STEEL INGOT PRODUCTION, 1000 l. tons.....	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541	1,826	1,997	2,214	2,797	....		
AUTOMOBILE PRODUCTION, 1000 cars and trucks.....	180.7	218.2	253.3	233.1	236.5	196.1	138.5	63.9	84.2	161.0	235.4	336.0	....		
ZINC PRODUCTION, 1000 s. tons.....	21,407	21,516	23,987	30,863	33,510	33,270	35,141	32,582	32,064	32,954	30,172	33,721	....		
LEAD PRODUCTION, 1000 s. tons.....	141,364	135,558	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,932	109,793	110,761	....		
PETROLEUM PRODUCTION, 1000 bbls.....	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	55,548	....		
Consumption (to stills).....	68,822	74,340	74,619	79,525	79,151	75,316	75,461	68,461	70,440	71,512	66,470	71,807	....		
GASOLINE PRODUCTION, 1000 bbls.....	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	....		
Consumption.....	30,176	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,519	24,947	29,733	....		
CONTRACTS AWARDED, \$100,000.....	56.6	77.2	103.0	82.7	106.2	122.5	145.4	162.3	207.2	186.5	96.7	178.3	131.4	....	
CARLOADINGS, 1000 cars.....	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,386	2,565	2,178	2,309	3,059	....		
ELECTRIC POWER PRODUCTION, mill. k.b.h.....	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,052	7,665	....		
INDEX FACTORY EMPLOYMENT, 1923-5=100.....	57.7	60.6	64.8	70.1	73.3	74.3	73.9	72.4	71.8	74.7	77.7	....			
MAIL ORDER SALES, 2 COS., \$100.....	37,874	37,081	32,918	36,465	38,314	40,483	41,521	39,884	34,833	34,561	34,237	45,944	....		
IMPORTS, \$100,000,000.....	88.4	107.0	122.3	143.0	155.0	146.7	150.9	128.5	133.2	128.8	125.0	153.0	....		
EXPORTS, \$100,000,000.....	105.2	114.2	119.8	144.2	131.5	160.1	193.9	184.3	192.6	172.1	162.8	190.0	....		
MANUFACTURING PRODUCTION, 1923-5=100.....	66.0	77.0	91.0	101.0	91.0	83.0	76.0	71.0	73.0	77.0	80.0	82.0	85.0	....	
MINERAL PRODUCTION, 1923-5=100.....	72.0	78.0	82.0	90.0	91.0	87.0	81.0	81.0	85.0	88.0	91.0	100.0	91.0	....	
INDUSTRIAL PRODUCTION, 1923-5=100.....	67.0	77.0	90.0	100.0	91.0	84.0	77.0	73.0	74.0	78.0	81.0	85.0	85.0	....	
F.R. BANKS, BILLS DRAINED, \$100,000,000.....	435	302	184	167	153	128	116	119	98	83	64	54	....		
RESERVE RATIO, %.....	62.6	68.0	68.2	68.4	67.4	66.2	65.2	64.8	63.8	63.6	66.3	67.8	....		
MEMBER BANKS LOANS AND DISCOUNTS, \$100,000,000.....	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	....		
Net Demand Deposits, \$100,000,000.....	10,348	10,918	10,741	10,475	10,427	10,505	10,653	10,751	10,652	11,118	11,395	11,794	....		
INTEREST RATES, TIME LOANS, %.....	1.25	1.12	.88	1.13	1.13	.63	.60	.81	1.00	1.13	.88	.88	.88	....	
Call loans renewal, %.....	1.37	1.00	1.00	1.00	.98	.75	.75	.94	1.00	1.00	1.00	1.00	1.00	....	
Prime commercial paper, 4-6 months, %.....	2.63	2.13	1.75	1.63	1.50	1.38	1.25	1.38	1.38	1.38	1.38	1.13	1.13	....	
BOND PRICES HIGH GRADE, RAIL (10), \$100.....	73.62	80.35	84.35	88.95	89.95	85.74	85.47	79.22	83.07	89.05	95.19	97.46	100.50	....	
Forty bonds, \$100.....	41.35	50.64	67.67	73.00	72.67	69.58	66.99	62.14	65.46	71.89	77.85	79.73	83.42	....	
PRICES, COMMON STOCKS (421), 1926=100.....	47.5	62.9	74.9	80.4	75.1	74.8	69.5	89.1	70.4	76.6	80.5	77.1	79.6	....	
(Copyright Standard Statistics Co.)																
INDUSTRIALS (251), \$100.....	48.8	65.3	77.3	83.5	78.8	80.7	75.5	76.7	78.8	84.0	88.4	84.9	88.3	....	
RAILWAYS (33), \$100.....	26.3	37.5	44.0	52.6	49.4	47.2	40.3	38.4	40.3	45.5	50.0	48.7	49.3	....	
UTILITIES (37), \$100.....	63.5	79.2	96.9	97.5	87.1	80.1	75.0	70.0	67.3	73.2	80.6	75.3	76.3	....	
AUTOMOBILES (13), \$100.....	42.2	67.5	81.9	92.5	92.0	94.2	83.8	85.5	98.0	108.7	116.1	108.4	112.0	....	
Tires and rubber goods (7), \$100.....	26.3	44.9	53.0	60.7	58.9	56.0	49.6	51.7	50.1	53.4	50.4	55.4	57.3	....	
CHAIN STORES (16), \$100.....	43.8	54.4	62.9	66.9	58.1	55.5	53.1	53.3	55.7	63.6	72.6	71.0	75.3	....	
COPPER AND BRASS (8), \$100.....	38.6	54.9	63.6	73.1	68.0	70.1	64.6	67.6	63.5	66.2	69.3	63.9	71.7	....	
oil (15), \$100.....	46.5	58.4	70.3	75.4	69.6	77.5	74.6	79.1	80.2	83.0	86.0	81.5	82.6	....	
Railway equipment (0), \$100.....	31.8	44.9	57.3	65.2	59.4	60.3	54.7	51.3	63.5	60.6	66.0	61.3	63.8	....	
Steel and iron (11), \$100.....	35.1	51.9	61.4	68.1	60.5	57.0	49.1	47.8	54.2	62.1	68.0	61.9	62.8	....	
Textile (28), \$100.....	27.7	43.2	53.0	60.9	58.1	55.2	51.8	49.2	49.7	56.4	63.6	62.2	64.9	....	
Amusement (7), \$100.....	5.6	9.0	12.5	13.9	14.2	14.1	13.8	12.3	11.9	12.1	14.1	13.4	14.5	....	
Tobacco (11), \$100.....	94.9	114.9	125.3	129.4	131.2	133.7	126.7	114.8	114.0	113.2	115.7	109.7	116.1	....	
Stock Sales, N.Y., Mil. Shares.....	52.9	104.2	125.6	120.3	42.5	43.3	39.4	33.6	34.9	54.6	56.8	29.9	29.8	....	
Bond Sales, N.Y., Mil. Dollars.....	269.6	350.6	344.1	331.1	216.8	234.3	231.5	207.0	267.3	413.4	373.9	324.4	356.9	....	
Brokers Loans, Mil. Dollars.....	322	529	780	876	881	806	749	720	801	888	858	886	....		
Bank Debts, N.Y., Mil. Dollars, Outside, 140 centres, Mil. Dollars.....	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953		

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, MAI, 1934

N° 5

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques d'avril ont été plus favorables que celles de mars, l'amélioration ininterrompue depuis le commencement de mars s'étant continuée. La reprise générale depuis le point le plus bas de la dépression en est rendue tant en production que dans le cours des titres d'action ordinaire ou des obligations au niveau du milieu de 1931. Le cours des actions ordinaires a atteint en avril son point le plus élevé depuis avril 1931. L'indice du mois sous revue à 90·7 se compare à 88·0 en mars. L'avance du cours des obligations de tout repos a été un des développements les plus constructifs depuis longtemps, reflétant le retour de la confiance et la tendance des fonds en disponibilité à rechercher des placements profitables.

Les opérations commerciales n'ont guère changé en avril comparativement au mois précédent. L'indice du volume physique des affaires calculé par le Bureau Fédéral de la Statistique a baissé de 0·5 point depuis mars à 92·6 comparativement à 93·1, avec cette exception que le niveau des opérations d'avril mesuré par l'indice des affaires est plus haut qu'en tout mois depuis juillet 1931. Le gain depuis février 1933 quand l'orientation changea de pente est de 40 p.c. Environ 37 p.c. du déclin des affaires en général au cours des quatres années antérieures à février 1933 ont été absorbés par le relèvement rapide des derniers quatorze mois.

Les exportations de cuivre ont dépassé 27,000,000 de livres en avril comparativement à 30,900,000 le même mois de l'an dernier, un gain de 152 p.c. L'augmentation sur mars, après ajustement saisonnier, est de 68 p.c. La production de plomb en mars est plus basse qu'en janvier et février, son total étant de 10,900 tonnes.

Les expéditions d'or donnent 229,800 onces, un déclin ajusté de 12 p.c. comparativement à mars. Les expéditions à la Monnaie et à l'étranger les quatre premiers mois de 1934 sont de 1,004,000 onces comparativement à 973,700 la même période de l'an dernier, un gain de 3·2 p.c. Les expéditions d'argent ont donné seulement 452,000 onces en avril comparativement à 1,580,000 onces en mars. Le déclin dans les exportations d'amiante est de 22·6 p.c. après ajustement saisonnier, le total des meilleures qualités donnant 4,606 tonnes au cours du mois sous revue.

Les opérations manufacturières de la production alimentaire se sont pratiquement maintenues en avril, l'indice marquant 77·8 comparativement à 78·3 en mars. La minoterie a été moins active le dernier mois sur lequel les statistiques existent et la production d'avoine roulée est à plus bas niveau. La production de sucre, à 43,300,000 livres, se compare à 21,400,000 livres la période précédente de quatre semaines. Les opérations des abattoirs et salaisons se sont à peu près maintenues, après rajustement saisonnier. Les abatages de bovins, à 119,000 têtes, se comparent à 103,000 en mars. Le déclin dans l'abatage du porc est moins que normal pour la saison. Les exportations de fromage et de saumon en conserve montrent un déclin.

La production de papier à journal n'a guère changé, après ajustement; elle est de 200,500 tonnes comparativement à 210,000 tonnes en mars. Le gain sur avril 1933 est d'environ 40 p.c. et le total cumulatif de l'année montre un gain de 41·5 p.c. Les exportations de pulpe de bois montrent un déclin et il en est de même des planches et madriers. L'indice ajusté des exportations de bardaques a baissé de 74 à 63; le résultat net est que l'indice du groupe bois et papier a reculé de 100 en mars à 91 en avril.

La récession de la production d'acier en loupes a été moins que normale pour la saison, le total d'avril étant de 70,363 tonnes comparativement à 72,923 tonnes en mars. La production des premiers quatre mois de 1934 est de 262,000 tonnes comparativement à 75,700 tonnes la même période de 1933, un gain de 246 p.c. La production de fonte en gueuse est de 27,355 tonnes comparativement à 12,101 en mars, ce qui donne une forte augmentation proportionnelle.

L'indice ajusté de la production d'automobiles montre un gain de 15·3 p.c. sur mars. Le gain sur avril de l'an dernier est de 122·4 p.c., tandis que celui sur les quatre premiers mois de l'an dernier est de près de 123 p.c.

Les contrats de construction se chiffrent à \$11,500,000 comparativement à \$7,500,000 en mars, ce qui n'atteint pas le gain normal pour la saison. Le gain sur avril de l'an dernier est de 33 p.c. et le total cumulatif de quatre mois, à \$31,300,000, montre un gain de 71 p.c. sur la même période de 1933. Après ajustement pour tendance saisonnière l'indice des permis de bâtir montre un gain de 35 p.c. sur mars mais le total pour avril, à \$2,246,000, est encore relativement bas. Le gain sur avril 1933 est de 40·7 p.c. tandis que l'augmentation des quatre premiers mois est de 5·4 p.c.

Les transports commerciaux des chemins de fer montrent un gain ajusté en avril comparativement à mars. Les chargements de wagons sont au nombre de 177,200 comparativement à 180,200. L'indice ajusté a monté de 74·3 à 76·0 un gain de 2·3 p.c. L'augmentation sur avril 1933 est de 28 p.c. Les transports commerciaux des quatre premiers mois de l'année se chiffrent

à 707,000 wagons comparativement à 563,000 pendant la même période de 1933, un gain de 25.5 p.c.

Les importations montrent une avance en avril, après ajustement saisonnier, l'indice montant de 64.7 à 69.3. Le total de \$34,800,000 se compare à \$20,500,000 le même mois de l'an dernier. Après ajustement saisonnier les exportations ont décliné comparativement au mois précédent, l'indice tombant de 73.0 à 69.6.

Trois facteurs représentatifs

La lecture du graphique de trois facteurs représentatifs est décidément favorable pour avril, le facteur le plus constructif continue son avance dans le cours des obligations de tout repos. Le rendement des obligations du gouvernement d'Ontario a été en moyenne de 4.20 p.c. en avril le point le plus bas depuis plusieurs mois. L'avance du cours de ces obligations dénote une réduction de l'intérêt de l'argent à long terme, ce qui tend à avoir un effet bienfaisant sur les conditions économiques générales. L'indice du cours des actions ordinaires a monté de 88.0 en mars à 90.7 en avril et l'indice du volume physique des affaires, après ajustement, montre des gains en mars et avril.

Relation de la production industrielle avec les autres facteurs

Le graphique de la page 2 montre la relation de la production industrielle avec six autres facteurs significatifs depuis le commencement de 1926 jusqu'à date. L'indice de la production industrielle est répété dans les six sections afin de montrer d'une manière plus claire sa corrélation avec les autres facteurs. L'indice de l'emploi ne subit pas d'aussi grandes fluctuations que l'indice de la production industrielle, ne montant pas aussi haut en 1929 et ne tombant pas aussi bas pendant la dépression depuis 1930 jusqu'aux premiers mois de 1933. Le travail supplémentaire dans les périodes de "boom" et le travail à heures écourtées dans les périodes de dépression peuvent être une explication partielle. Les prix de gros ont été comparativement stables de 1926 à 1929, la récession cumulative étant très modérée. Ce mouvement a été contraire au précédent historique parce que dans la plupart des périodes antérieures il y a eu corrélation directe entre les prix de gros et la production industrielle. Depuis 1930 jusqu'aux premiers mois de 1933 le fléchissement des deux facteurs a été à peu près pareil. Le point le plus bas de la dépression tant de la production industrielle que des prix de gros a été touché dans le premier trimestre de 1933, le relèvement de la production industrielle dans les mois suivants étant beaucoup plus rapide.

L'indice du cours des actions ordinaires est sujet à de plus grandes fluctuations que tout autre facteur paraissant dans cette étude. La cime du long cycle décrit se trouve en septembre 1929. A partir de ce mois jusqu'à juin 1932 le déclin a été plus rapide qu'en toute autre période de semblable durée dans l'histoire canadienne. La reprise de l'an dernier a rétabli approximativement la relation sur la base de 1926 qui sert de comparaison.

La fluctuation de mois en mois des débits des banques est très prononcée mais elle montre quand même une étroite corrélation avec la production industrielle.

Le maximum des dépôts à terme a été atteint en 1928 et la fluctuation depuis a été relativement modérée.

Les taux d'intérêt à long terme tels que déterminés par le rendement des obligations du gouvernement montrent une hausse dans la dernière partie de 1931, constituant un des facteurs conduisant au prolongement de la dépression. Le rapide déclin du rendement des obligations de tout repos dans les premiers mois de 1934 est un développement constructif d'importance fondamentale.

Facteurs hebdomadaires

Dans une période de rapides changements économiques comme ceux qui se sont produits les derniers quatorze mois, les statistiques hebdomadaires ont une valeur spéciale pour l'interprétation des choses courantes. Le graphique de la page 15 montre neuf facteurs importants sur une base hebdomadaire, depuis le commencement de 1933 jusqu'à date. Les chargements de wagons les quatre premiers mois de l'année ont monté dans une zone plus élevée qui est nouvelle pour la période d'observation. Il y a gain rapide les deux premières semaines de 1934. Les chargements totaux des 18 premières semaines de l'année donnent 743,200 wagons comparativement à 600,000 les semaines correspondantes de l'an dernier, un gain de 23.7 p.c.

Le prix du blé a avancé depuis le commencement de 1933 jusque vers la mi-juillet et les arrivages aux élévateurs régionaux, après ajustement, ont été relativement lourds jusqu'à août. Depuis septembre jusqu'à la fin de l'année les arrivages ont décliné, après ajustement. Ils se sont tenus à un niveau modéré pendant les premiers mois de 1934. Les stocks visibles de blé ont décliné après les premières semaines de novembre, atteignant à la fin d'avril un point plus bas que la date correspondante de 1933. Les stocks visibles de blé étaient à 208,900,000 boisseaux la semaine terminée le 28 avril comparativement à 219,800,000 la semaine terminée le 29 avril 1933.

Les ventes de bêtes à cornes et porcs aux abattoirs ont été plus grandes les quatre premiers mois de 1934 que pendant la période correspondante de l'an dernier. Le prix des porcs a montré plus de force les derniers seize mois, la cote par 100 livres à Toronto la semaine terminée le 5 mai étant à \$8.49 comparativement à \$5.55 la semaine correspondante de l'an dernier.

L'indice hebdomadaire du cours des actions ordinaires est resté à bas niveau les premiers trois mois et demi de 1933. L'avance depuis la mi-avril jusqu'à la fin de juillet a été spectaculaire. Le gain des quatre premiers mois de l'année courante a équilibré la réaction des derniers cinq mois de 1933. L'avance des titres miniers ayant la fin de juillet s'est continuée jusqu'à la fin de l'année pour ensuite se prolonger pendant les quatre premiers mois de 1934.

Cours des obligations

Il ne faut pas négliger la signification de la hausse marquée des obligations de tout repos depuis la mi-février. Le rendement des obligations du Dominion et d'autres obligations de tout repos est maintenant si bas que les fonds en disponibilité vont rechercher un emploi plus profitable dans le domaine de l'entreprise industrielle. Les prix des obligations du Dominion ont atteint récemment un niveau se comparant favorablement avec les autres points élevés dans l'histoire d'après-guerre. La moyenne d'un indice basé sur quatre émissions de consolidation du gouvernement fédéral est 9·3 p.e. plus élevée pendant les dix-huit premières semaines de l'année courante que les semaines correspondantes de 1933. Le 16 mai, la cote de la série 1940 41 p.e. était à 105 $\frac{1}{2}$ tandis que la série de 1943 5 p.e. cotait 108 $\frac{1}{4}$. A la même date de l'an dernier les cotations correspondantes étaient 99 $\frac{1}{2}$ et 103, respectivement.

Le supplément de mai

Un supplément de la Revue Mensuelle intitulé "Statistiques Originales Mensuelles de Première Importance Economique" a été distribué en mai. Ce supplément est consacré à une analyse de l'indice du volume physique des affaires préparé pour les fins de la présente publication. La relativité entre six facteurs majeurs est retracée pour la période d'après-guerre, aussi bien que la corrélation avec les principaux composants. La relation de l'indice de la production industrielle au Canada est comparée avec les indices similaires de six autres pays. Le corps de ce supplément consiste en soixante-seize tableaux montrant les données mensuelles terminales de quinze ans. La plupart de ces facteurs ont servi dans la compilation des indices des affaires et de la production. Quatre-vingt-quatre graphiques présentent les indices et leurs relativités de la période d'après-guerre, superposés avec la ligne de tendance à long terme calculée par la méthode des moindres carrés. Les deux suppléments, un paru en novembre 1932 et celui qui vient de voir le jour, contiennent une description des indices du volume physique et les données sur la période d'observation depuis la fin de la guerre jusqu'à date.

Prix de gros

L'indice officiel de 567 articles est plus bas en avril qu'en mars, la récession étant de 72·0 à 71·2. Six groupes principaux ont participé à ce déclin tandis que le groupe du fer est resté inchangé et le groupe des chimiques est plus haut. Malgré la réaction d'avril la tendance des quinze derniers mois est à la hausse, l'indice donnant en moyenne 11 p.e. de plus les quatre derniers mois que pendant la même période de 1933. La moyenne des quatre premiers mois de l'année est 71·5 comparativement à 64·3 les mêmes mois de 1933.

L'annonce officielle d'une entente pour réduire la production de caoutchouc dans neuf des plus grands pays producteurs a été faite le dimanche, 29 avril. Des contingements ont été attribués jusqu'en 1938 et les nouvelles plantations ont été prohibées. Il est permis de replanter jusqu'à 20 p.e. des surfaces déjà en culture, mais l'exportation de plants est défendue. Les principales régions concernées sont les Indes Orientales Néerlandaises, la Malaisie, le Siam, l'Inde et l'Indo-Chine française.

La situation aux Etats-Unis

Les opérations commerciales des Etats-Unis montrent de l'expansion en avril, l'avance des cinq mois précédents ayant été d'un caractère modéré comparativement à celle d'avril 1933. Le taux de rendement des aciereries a augmenté vivement en avril, montant à 51 p.e. de capacité la semaine terminée le 5 mai; 13 hauts fourneaux ont été ajoutés à ceux qui étaient en activité au cours du mois. Les prix du cuivre, du plomb et du zinc ont fait une avance modérée. Le code de la compétition équitable dans l'industrie des mines de cuivre, approuvé le 21 avril, pourvait à l'allocation de ventes domestiques entre les producteurs primaires sur une base de la capacité respective et le gel virtuel des stocks, celui-ci étant accomplit par des ententes avec les fabricants qui s'engagent à ravitailler les besoins courants avec du cuivre nouvellement extrait.

La valeur des contrats de construction, après ajustement, a décliné en avril. Il y a un déclin de 5 p.e., après ajustement, dans les chargements de wagons causé en plus grande partie par la contraction dans le mouvement du charbon. Le revenu net d'opération des chemins de fer à \$52,000,000 donne environ 5 fois autant qu'il y a un an. La production estimative de 400,000 automobiles et camions en avril est la plus forte de tout mois depuis quatre ans. La production d'énergie électrique a avancé légèrement au cours dit mois sous revue.

La cote des actions ordinaires a décliné de 3 p.e. telle que mesurée par un indice de 90 titres. Leoyer de l'argent est resté généralement inchangé, excepté que les effets de commerce, sous la pression des fonds oisifs, ont baissé à de nouveaux bas, les maturités à 90 jours allant à 1 pour l'offre de 18 pour la demande. Le volume du surplus des banques de réserve a augmenté en avril et le 18 était au chiffre sans précédent de plus de \$1,600,000,000.

La situation en Grande-Bretagne

Les chiffres du 23 avril montrent 2,148,195 sans-travail sur les registres des bureaux de placement, une diminution de 53,382 depuis un mois et de 549,439 depuis un an. Environ 10,140,000 entre les âges de 16 à 64 ans étaient occupés à la même date.

Les importations anglaises d'avril sont de £56,330,000 comparativement à £51,150,000 le même mois de 1933. Les exportations de produits anglais sont de £30,000,090 comparativement à £26,395,000, et les réexportations £5,010,000 comparativement à £3,537,000 le même mois de 1933.

Le commerce de détail anglais montre en mars une amélioration de 5·7 p.c. en valeur et 3·3 p.c. en nombre de personnes occupées comparativement à mars 1933.

Le British Board of Trade Journal a montré que le volume des importations du Royaume-Uni pour consommation intérieure le premier trimestre de 1934 est plus grand que la même période de 1931, 1932 et 1933. Il en est de même des exportations de produits domestiques.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 avril 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1934

Administration.—List of publications including reports, bulletins, press releases, etc.

Population.—Divorcees granted in Canada in 1933.

Production.—**AGRICULTURAL PRODUCTS.**—Annual statistics of fruit and floriculture, 1933. First crop report, May 9, 1934. **ANIMAL PRODUCTS.**—Harness and saddlery and miscellaneous leather goods in Canada, 1932. Advance report on the raw fur production of Canada, season 1932-33. **FISHERIES PRODUCTS.**—Advanced report on fisheries of Prince Edward Island, 1932. **FOREST PRODUCTS.**—Summary of forest production, operations in the woods in Canada, 1932. Forest products of farms by counties or census divisions, 1930. **MINERAL PRODUCTION.**—Asbestos, 1933.

Manufactures.—**TEXTILES.**—Advance report on the textile industries of Canada, 1932. **IRON AND STEEL AND THEIR PRODUCTS.**—The hardware and tools industry in Canada, 1932. The machinery industry in Canada, 1932. The castings and forgings industry in Canada, 1932. Manufactures of the non-ferrous metals in Canada, 1930-1932. **NON-METALLIC MINERAL PRODUCTS.**—Cement, 1933. **MISCELLANEOUS.**—Report on the dyeing, cleaning and laundry industry in Canada, 1932. Report on theawning, tent and sail industry in Canada, 1932.

External Trade.—Trade of Canada (imports for consumption and exports). calendar year 1933.

Internal Trade.—Wholesale trade in the Maritime Provinces, 1930. Summary of retail facts, credit and commodity sales, size of business, operating expenses, British Columbia, Domestic rates of manufactured and natural fuel gas, 1913-1933. Studies of hotels in Canada, 1930. Lumber and building material chains in Canada, 1930.

Transportation, Communications and Public Utilities.—Production and use of electric energy in Canada, 1933. Express statistics for 1933. Preliminary report; revenues from motor vehicle registrations and gasoline tax, 1933. Canal statistics, 1933.

Education.—Cost of education, bulletin No. 3, expenditure for schools in 1931 as compared with 1913.

General.—Original monthly statistics of chief economic importance covering the post war period from 1919 to 1933, together with illustrative charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Weekly Bulletin.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks.

Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural statistics. The wheat situation; review; statistical supplement. Grain situation in the Argentine. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). **IMPORTS:** Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber, Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.

Review of business statistics—Price \$1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke, Galvanized sheets.

Volume IX



Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1934

Publié par ordre de l'Hon. H. H. Stevens, M.P.
Ministre du Commerce

OTTAWA
J.-O. PATENAUME
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1934

Prix, Un dollar par an.

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