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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

# MONTHLY REVIEW OF BUSINESS STATISTICS

SEPTEMBER, 1934

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.  
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation showed betterment in Canada during August, major factors recording appreciable gain over the preceding month. The increase in wholesale prices, though slight, was sufficient to raise the index to a new high point since May 1931. The gain in farm products was the main influence in advancing the general index, the increase in the weighted average of 70 Canadian farm products being from 60·0 to 61·6. The increase in the index of field products was nearly 3 points.

Common stock prices, which had been declining since April, reversed the trend in August, the index averaging 83·8 as against 81·3 in July. The index of 96 industrials advanced 3·5 points, while 20 utilities were up 0·6 points.

High grade bonds were strong during August, advancing to a new high point since 1911. The yield on Ontario government bonds averaged 3·94 p.c. compared with 3·98 p.c. in July, and the index of yields on the 1926 base declined from 83·1 to 82·3. The average yield on four Dominion government refunding bonds was 3·89 p.c., compared with 3·96. Significantly, the long-term interest rate in Canada was at a lower level than at any other time since the pre-war period.

The marked gain in demand deposits at the first of August more than offset the recession in notice deposits. The index of bank deposits with seasonal adjustment consequently increased from 97·7 to 99·0.

### Business Operations

Business operations in Canada showed moderate acceleration in August. The highest point of activity for the first eight months was reached in May. The level of August was second for the period, the business index being 99·0 compared with 95·7 in July.

### Mineral Production

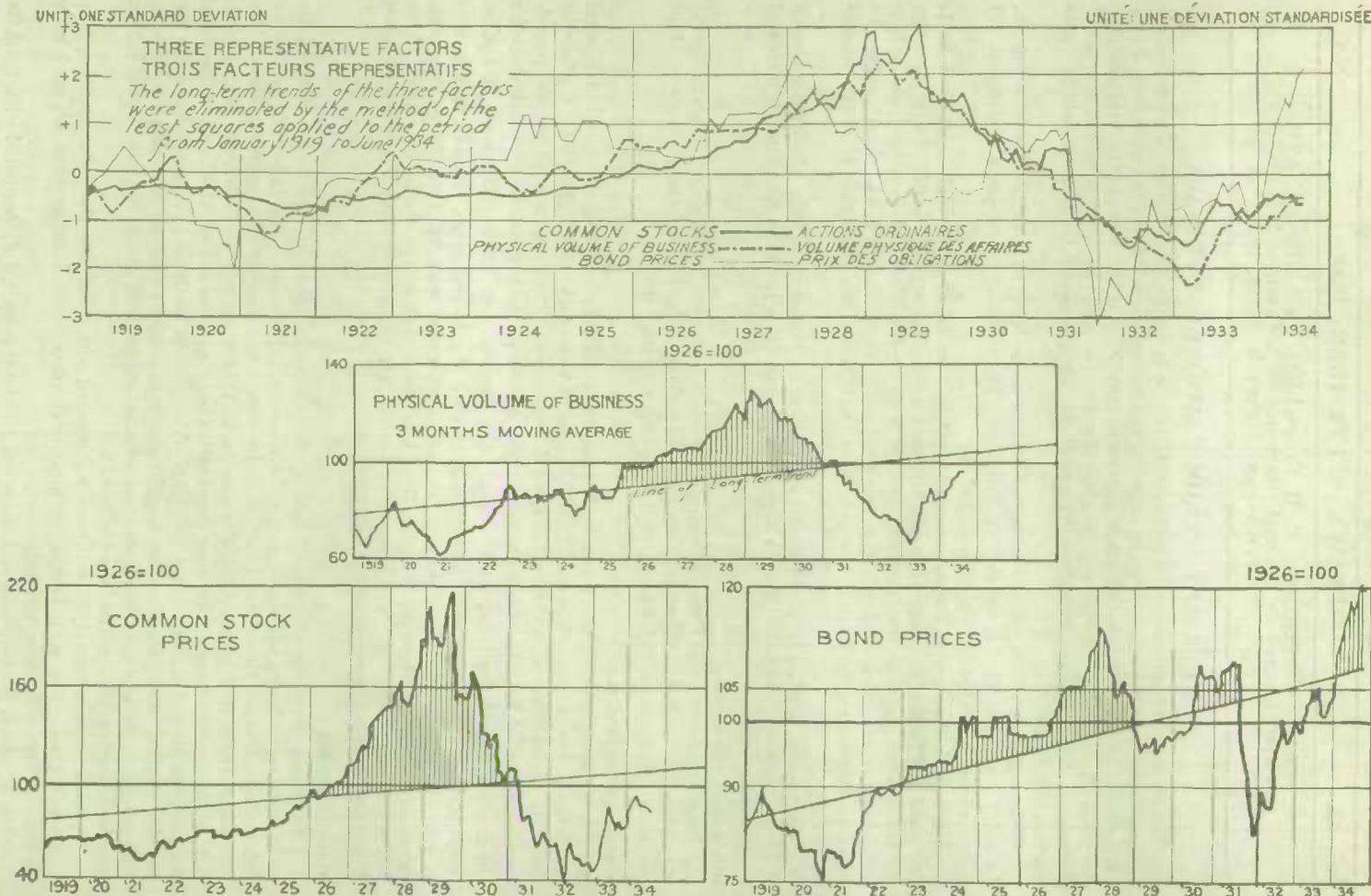
An excellent showing was made in August by the factors reflecting the trend of mineral production. Copper exports were 23,548,300 pounds compared with 21,203,000. A gain was shown in nickel exports, contrary to seasonal tendencies. The total was 11,840,000 pounds compared with 11,361,000. Lead production was greater in the last month for which statistics are available, the index being up 13·5 p.c. Zinc exports were 24,364,000 pounds as against 19,071,000. Marked gains were recorded in shipments of gold and silver. Exports and receipts of gold at the Mint amounted to 263,148 ounces compared with 249,419. Silver shipments moved up from 999,200 ounces to 1,352,600. A moderate gain was shown in the exports of the better grades of asbestos. The imports of bauxite for the manufacture of aluminium were 23,840,000 pounds compared with 9,401,000.

### Manufacturing

The index of the manufacture of food products advanced from 91·8 to 93·8. The activity of the milling industry showed a gain after seasonal adjustment. The index of wheat flour production advanced from 84·2 to 86·3, and oatmeal was produced in greater volume. The increase in the manufacture of sugar was from 83,544,000 pounds to 95,042,000, the adjusted gain being nearly 15 p.c. The meat-packing industry was less active, the index of inspected slaughterings dropping from 122·4 to 115·4. The gain in cattle and sheep slaughterings was less than normal for the season, while hog slaughterings declined contrary to seasonal tendencies. Cheese exports showed moderate gain after seasonal adjustment, the increase in canned salmon exports being less than normal for the month.

Rubber imports were 4,363,000 pounds compared with 5,443,000, the index declining from 142·4 to 122·9. The manufacture of automobile tires showed progressive adjusted gains during the first seven months of the year.

The output of leather boots and shoes was 1,150,000 pairs in July compared with 1,605,000 in the preceding month.



The imports of raw materials by the textile industry were resumed in heavier volume during August. The receipts of raw cotton were 8,535,000 pounds compared with 8,281,000 in the preceding month, the adjusted gain being 8·5 p.c. The imports of cotton yarn and thread showed slight decline. The inward shipments of raw wool and wool yarn increased from 928,000 pounds to 1,040,000, the index being up from 77·7 to 98·3.

The factors showing the trend of the lumber and paper industries averaged slightly higher in August. The output of newsprint was 216,164 tons compared with 208,258, the adjusted gain being about 4·5 p.e. The output was greater than in any other August except 1929. Wood-pulp exports were lower than July. Exports of planks and boards were 135,135,000 feet compared with 140,000,000, the decline in the index being limited to about 2 points. A sharp gain was shown in the exports of shingles, the total being 180,440 squares compared with 94,760. The index moved up from 40·1 to 73·5, a gain of 83 p.c.

The iron and steel industry was not so active as in July. The output of steel ingots was 63,478 tons compared with 66,647. The index declined from 110·5 to 102·7. The production of pig iron showed a gain, output being 41,485 tons compared with 36,759. The output of automobiles at 9,904 units showed a greater than seasonal decline from the 11,114 units produced in July. The index was 64·3 compared with 69·9.

The imports of crude petroleum indicating conditions in the oil industry, were 129,613,000 gallons compared with 116,883,000. The index increased from 216·4 to 249·3, a gain of 15 p.c. The seasonally adjusted index was higher than in any previous month except November 1929.

### **Construction**

New business obtained by the construction industry was greater than in the preceding month. The gain in the award of contracts was from \$11,191,000 to \$13,544,000, while the increase in building permits was from \$3,219,000 to \$3,274,000. The adjusted index of new business placed during the month was 40·7 compared with 35·5.

### **Railways**

The freight record of August was better than that of the preceding month. The total for the month was 204,552 cars compared with 187,876 in July, the gain after seasonal adjustment being nearly 4 p.c. The cumulative total for the first eight months was 1,495,700 cars compared with 1,264,000 in the same period of last year.

The gross operating revenue on the Canadian lines of the Canadian National was \$90,081,000 in the first eight months compared with \$79,454,000 in the same period of 1933, the gain being 13·4 p.c. The increase in the gross operating revenue of the Canadian Pacific was 11·6 p.c. in the same comparison, the total being \$78,908,000 compared with \$70,696,000.

### **Three Representative Factors**

Each of the three representative factors considered in this connection moved into a more favourable position in August. Bond prices attained a new high position for the post-war period and even after elimination of the long-term trend, the present point was only surpassed for a short time in the early months of 1928. The index of the physical volume of business after smoothing adjustment was higher than in the preceding month. The index of common stock prices which had showed reaction from April to July, recorded moderate recovery.

The marked advance in government bond prices and the present relatively high level of business operations are favourable factors from a national standpoint.

### **Wholesale Prices**

The index of wholesale prices moved up three-tenths of one point, the resulting index of 72·3 being higher than in any month since May 1931. The sub-index of crop products advanced from 68·5 to 69·9, while the indexes of animal products and non-metallic minerals were unchanged. The indexes of the other groups showed moderate decline. The index of Canadian field products rose from 57·8 to 60·7. The gain in manufactured goods was from 73·2 to 73·6.

No. 1 Manitoba wheat on the basis of Fort William and Port Arthur averaged 86·0 cents per bushel in August as against 82·0 in July, and marked gains were shown in coarse grains. The statistical position of coffee continued to improve, and renewed affirmations came from Brazil that the National Coffee Department would strive to complete its destruction program in the next two months. Rubber prices mounted appreciably during August, the chief source

of market strength being the belief that the effects of restriction would become increasingly apparent as time went on. A sharp upward movement was reported in cotton prices on the release of the United States government crop estimate of August 1, at 9,195,000 bales, which was about 200,000 bales less than had been generally expected. World visible supplies of refined copper were calculated at 496,700 tons at the end of July, being about 5,400 tons less than at the end of June.

The index of the cost of living showed an advance in August at 78·7 compared with 78·4 in July. The highest point of the last two years was reached in March. A decline followed until June, the movement being upward in the last two months.

### Security Values

Common stock prices averaged higher in August than in July, the index being 83·8 compared with 81·3. A slightly higher level was also shown than in August of last year, when the index was 81·8. The pulp and paper and milling groups showed declines from July, while the other groups of the industrial classification recorded gains.

Owing mainly to the influence of the gold group, the index of 23 mining stocks reached a new high point on the present movement in August. The standing was 141·1 compared with 137·2 in the preceding month. The gain in the index over the same month of last year was no less than 31·5 p.c. While base metals showed an appreciable gain in the 12 months, the increase in the index of 19 gold stocks was nearly 37·p.c.

Preferred stocks showed recession in August for the third consecutive month, the index being 67·3 compared with 68·7 in May, the high point for several years.

### Commodity Stocks and Prices

World stocks of nine commodities reached a low point for the postwar period in 1923. A rapid accumulation occurred between 1925 and 1932. Decline has been shown since the early months of that year. Stocks of wheat fluctuated after 1929 at high levels, subnormal crops in most of the principal producing countries portending a reduction during the present crop year.

Stocks of sugar and rubber remain at high levels. Stocks of coffee reached a high point in the early months of 1932, followed by decline. Cotton stocks showed decline from the high points of 1932 and 1933. The stocks of silk have recently mounted to a new high point for the period of observation. Tin stocks have declined sharply since 1931, prices and stocks of tin furnishing a good sample of inverse correlation. (See chart on page 10).

### Production in Canada and the United States

The economic betterment of Canada was maintained at a relatively better level from August 1933 to the present than that of the United States. The recovery in industrial production was rapid in both countries from April to August of last year, but the reaction in the United States subsequent to that time was more severe than in Canada.

Measured by the index of industrial production published in the Federal Reserve Bulletin, the lowest point for the United States was reached in July 1932. The advance in the third quarter was not quite offset by the reaction culminating in March 1933. The recovery from March to July 1933 was spectacular, the gain in the index being no less than 67 p.c. The lowest point of industrial production in Canada measured by the official index was reached in February, 1933. The gain from February to September of last year was of a pronounced character, and in recent months an even higher level has been in evidence. The Canadian index of industrial production in July was 95·6 compared with 70·0, the standing of the index of the United States transferred to the base of 1926.

The indexes of manufacturing production displayed similar tendencies. The low point in Canada was reached in February of last year followed by a rapid advance culminating for the time in August and September last. New high levels since the first seven months of 1930 were reached from May to July, 1934. The index of manufacturing production in the United States reached a low point in March 1933, advanced sharply until July and has since shown reaction. Expressed as a percentage of the average for the year 1926, the index of manufacturing was 99·0 in Canada during July last compared with 69·0 the standing in the United States.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the indicators from May to July showed a decline which counterbalanced the gains of March and April. Recovery in the construction industry in either country was inconsiderable, and operations continue at a relatively low level.

The chart on page 15 shows the relative position in the two countries in recent months.

#### Stock Prices in Principal Countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September 1932, and from March to July of 1933. The reaction in the fall of last year was relatively slight, the advance being resumed until April last. The reactionary tendency of recent months reflects the altered outlook for industrial prospects.

The trend of the index of 164 stocks in France was downward from the beginning of 1932 to the present.

#### CONDITIONS IN THE UNITED STATES

Business operations in the United States declined in August, comprehensive indexes after seasonal adjustment moving downward for the fourth consecutive month. The primary iron and steel industry operated at a low percentage of capacity, the output of pig iron being 1,054,000 tons compared with 1,225,000 in July. The production of steel was limited to 1,363,000 tons compared with 1,473,000. The capacity of pig iron furnaces in blast in the first week of September was 12 p.c. less than a month earlier. The price of steel scrap continued the decline which had prevailed since March. As automobile dealers are well stocked, decreasing production during the remainder of the season is anticipated. The output of automobiles in August showed a greater than seasonal decline, the adjusted index dropping to the lowest level since January of this year.

The daily average value of construction contracts awarded showed decline in August. On a seasonally adjusted basis the combined value of awards was the smallest since August of last year. Freight car loadings declined substantially, reaching after seasonal adjustment the lowest level since May 1933. The adjusted index of cotton consumption based on a preliminary estimate showed a substantial gain, while the adjusted index of zinc production rose slightly.

The index of department store sales rose 6 points to 78 from 72 in July. The index was the highest since April 1932, rising one point above last year's maximum level. The gain was due to price increases rather than to any change in the physical volume of sales.

Common stocks showed a new gain of 5.5 p.c. during the month, an index of 50 industrials advancing 6 p.c. The advance was not sufficient to change the unfavourable significance of the decline from the high point reached early in the year. Short-term interest rates remained at the extremely low levels of the preceding month, the call loan renewal rate being one per cent.

#### CONDITIONS IN GREAT BRITAIN

Although the number of insured persons in employment in Great Britain showed on August 20 an increase of 34,000 over July to 10,170,000, the number of registered unemployed increased by 10,318 to 2,136,578 in the same month. This anomaly is due to the large number of young people leaving school at midsummer and entering the labour market for the first time. Unemployed boys and girls increased 31,088 during the month, while unemployed men and women decreased 20,770.

Imports in August were worth £60,020,000, domestic exports £32,090,000 and re-exports £3,300,000, the first two showing substantial increase over the same month of 1933.

Money market conditions continued easy in August and early September, when money was in good supply at 1 p.c. Three months' Treasury bills were sold on August 31 at the rate of 14 shillings 4 47 pence per cent per annum.

Sterling has fallen in recent weeks in terms of gold currencies, the pound reaching a low point of 74 $\frac{7}{16}$  francs on September 3. At the time of writing it is approximately 75 francs.

DOMINION BUREAU OF STATISTICS, OTTAWA, SEPTEMBER 21, 1934.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

| Classification                     | 1933  |       |       |       |       | 1934  |       |       |       |       |       |       |       |       |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                    | Aug.  | Sept. | Oct.  | Nov.  | Dec   | Jan.  | Feb.  | Mar.  | April | May   | June  | July  | Aug.  |       |
| <b>Physical Volume of Business</b> | 89.8  | 90.8  | 88.2  | 85.5  | 86.2  | 86.8  | 86.4  | 93.1  | 92.6  | 99.6  | 95.8  | 95.7  | 99.0  |       |
| <b>INDUSTRIAL PRODUCTION</b>       | 89.5  | 90.2  | 87.4  | 83.9  | 85.1  | 84.5  | 81.0  | 92.0  | 91.4  | 99.9  | 95.2  | 95.6  | 99.8  |       |
| MINERAL PRODUCTION <sup>2</sup>    | 110.7 | 123.7 | 130.9 | 114.4 | 118.2 | 120.6 | 117.0 | 149.0 | 160.2 | 146.3 | 127.3 | 117.2 | 135.7 |       |
| Copper exports <sup>3</sup>        | 211.0 | 232.6 | 275.3 | 236.5 | 216.6 | 188.1 | 183.0 | 295.8 | 502.9 | 332.1 | 222.3 | 173.5 | 163.6 | 235.7 |
| Nickel exports                     | 132.2 | 170.9 | 148.7 | 126.4 | 112.8 | 244.8 | 156.9 | 270.1 | 372.0 | 226.4 | 173.5 | 163.6 | 185.4 |       |
| Lead production                    | 107.7 | 102.4 | 98.6  | 113.6 | 82.5  | 122.4 | 122.4 | 85.6  | 107.3 | 111.8 | 118.2 | 134.3 | 104.8 |       |
| Zinc exports                       | 105.7 | 112.0 | 158.3 | 106.0 | 77.8  | 144.5 | 150.8 | 101.4 | 201.3 | 103.0 | 142.3 | 104.8 | 162.1 |       |
| Gold shipments                     | 170.6 | 164.1 | 152.2 | 151.3 | 187.6 | 151.5 | 150.8 | 207.8 | 183.0 | 181.4 | 192.9 | 161.9 | 192.3 |       |
| Silver shipments                   | 67.9  | 89.4  | 101.6 | 81.1  | 64.4  | 68.0  | 86.0  | 69.9  | 34.0  | 87.7  | 45.4  | 49.0  | 66.7  |       |
| Asbestos exports                   | 67.7  | 72.5  | 73.5  | 70.7  | 57.9  | 82.4  | 53.9  | 65.9  | 51.0  | 46.6  | 55.7  | 43.3  | 43.9  |       |
| Bauxite imports                    | 94.5  | 104.1 | 163.0 | 119.3 | 50.6  | 47.6  | 58.2  | 66.4  | 80.3  | 104.3 | 225.5 | 91.2  | 184.9 |       |
| Coral production                   | 69.5  | 82.5  | 90.8  | 79.8  | 82.6  | 82.6  | 77.0  | 78.2  | 71.1  | 89.9  | 80.0  | 82.7  | 86.2  |       |
| MANUFACTURING                      | 96.9  | 97.0  | 87.9  | 86.2  | 88.6  | 80.7  | 83.2  | 88.6  | 87.7  | 100.2 | 98.7  | 99.0  | 100.7 |       |
| Foodstuffs                         | 100.1 | 104.5 | 94.1  | 90.8  | 97.4  | 74.1  | 75.9  | 78.3  | 77.8  | 85.1  | 88.4  | 91.8  | 93.8  |       |
| Flour production                   | 117.8 | 86.0  | 74.7  | 98.0  | 59.1  | 63.1  | 75.4  | 65.7  | 81.4  | 76.9  | 84.2  | 86.3  | ..... |       |
| Oatmeal production                 | 69.0  | 46.4  | 29.8  | 37.6  | 21.1  | 31.7  | 24.5  | 35.2  | 40.5  | 35.3  | 22.6  | 64.0  | ..... |       |
| Sugar manufacture                  | 80.7  | 72.8  | 107.8 | 121.8 | 102.1 | 42.7  | 27.4  | 24.0  | 55.1  | 43.4  | 80.0  | 75.9  | 87.1  |       |
| Cheese exports                     | 30.2  | 58.4  | 56.6  | 68.4  | 57.2  | 38.4  | 11.2  | 22.2  | 18.1  | 28.6  | 33.2  | 33.8  | 34.9  |       |
| Salmon exports                     | 134.9 | 99.5  | 87.0  | 65.9  | 77.8  | 79.6  | 67.6  | 83.8  | 39.0  | 52.4  | 79.0  | 132.2 | 109.8 |       |
| TORACO                             | 121.7 | 123.1 | 123.5 | 121.7 | 120.0 | 111.7 | 128.2 | 115.7 | 118.4 | 131.5 | 139.4 | 123.4 | 145.7 |       |
| Cigars                             | 68.9  | 62.1  | 67.6  | 69.6  | 58.0  | 59.9  | 47.2  | 58.2  | 76.2  | 68.9  | 71.2  | 68.2  | 71.7  |       |
| Rubber imports                     | 142.4 | 146.8 | 146.6 | 142.6 | 144.9 | 133.9 | 161.4 | 137.6 | 137.2 | 157.2 | 167.3 | 145.9 | 176.6 |       |
| Boots and shoe production          | 113.3 | 190.6 | 158.2 | 132.3 | 111.7 | 101.6 | 115.6 | 132.7 | 146.8 | 125.1 | 132.4 | 142.4 | 122.9 |       |
| Textiles                           | 136.7 | 123.9 | 118.6 | 137.5 | 140.6 | 71.7  | 106.9 | 115.0 | 105.8 | 156.5 | 151.9 | 93.9  | 103.2 |       |
| Raw cotton imports                 | 129.5 | 107.3 | 119.3 | 137.5 | 135.8 | 55.8  | 99.1  | 107.9 | 100.1 | 168.3 | 150.2 | 96.2  | 104.4 |       |
| Cotton yarn imports                | 97.9  | 141.3 | 108.7 | 116.7 | 132.6 | 83.2  | 76.7  | 95.0  | 91.5  | 112.9 | 82.3  | 103.9 | 99.1  |       |
| Wool, raw and yarn                 | 189.9 | 205.9 | 118.3 | 145.2 | 168.8 | 182.3 | 159.8 | 168.1 | 141.6 | 120.4 | 187.0 | 77.7  | 98.3  |       |
| Forestry                           | 94.0  | 88.0  | 86.2  | 87.2  | 88.4  | 96.4  | 96.7  | 100.3 | 94.2  | 103.6 | 100.1 | 98.7  | 98.4  |       |
| Newsprint                          | 122.7 | 117.5 | 119.3 | 122.3 | 117.2 | 122.0 | 119.3 | 131.8 | 136.7 | 148.7 | 146.0 | 130.8 | 136.5 |       |
| Wood pulp exports                  | 77.2  | 66.3  | 59.7  | 60.0  | 58.0  | 60.6  | 59.8  | 67.6  | 61.7  | 68.5  | 58.3  | 67.5  | 57.0  |       |
| Planks and boards exports          | 59.9  | 66.8  | 54.6  | 51.8  | 63.2  | 77.4  | 81.0  | 71.1  | 49.4  | 59.6  | 57.0  | 65.2  | 63.1  |       |
| Shingle exported                   | 105.1 | 71.5  | 51.6  | 54.8  | 46.4  | 54.1  | 56.3  | 73.7  | 62.9  | 43.0  | 32.8  | 40.1  | 73.5  |       |
| Iron and steel                     | 46.4  | 43.5  | 37.3  | 33.4  | 45.1  | 55.5  | 52.3  | 64.3  | 74.0  | 80.6  | 70.3  | 72.2  | 66.9  |       |
| Steel production                   | 78.7  | 68.6  | 77.0  | 68.1  | 82.9  | 97.9  | 92.9  | 99.5  | 102.1 | 98.6  | 90.0  | 110.5 | 102.7 |       |
| Pig iron production                | 54.7  | 53.0  | 43.9  | 51.4  | 69.6  | 83.5  | 21.5  | 18.6  | 42.3  | 35.6  | 57.7  | 59.1  | 64.5  |       |
| Iron and steel imports             | 37.2  | 35.4  | 37.4  | 44.6  | 42.1  | 44.4  | 42.7  | 43.2  | 47.9  | 62.3  | 52.7  | 51.3  | 42.7  |       |
| Automobile production              | 39.5  | 37.8  | 26.7  | 19.6  | 32.9  | 48.1  | 49.5  | 67.9  | 78.3  | 84.5  | 71.7  | 69.9  | 64.3  |       |
| Coke production                    | 97.5  | 101.8 | 106.7 | 110.3 | 116.4 | 117.6 | 109.8 | 114.2 | 115.5 | 112.7 | 113.8 | 120.0 | 216.4 | 240.3 |
| Crude petroleum imports            | 223.7 | 191.7 | 153.8 | 181.1 | 140.7 | 141.3 | 138.9 | 158.7 | 130.4 | 207.8 | 178.4 | 216.4 | 240.3 |       |
| CONSTRUCTION <sup>3</sup>          | 27.2  | 28.6  | 45.4  | 39.7  | 36.4  | 47.4  | 34.1  | 36.2  | 28.9  | 35.1  | 25.7  | 35.5  | 40.7  |       |
| Contracts awarded                  | 31.3  | 32.5  | 56.0  | 48.6  | 41.6  | 60.2  | 42.0  | 48.3  | 34.4  | 41.8  | 29.8  | 39.7  | 45.3  |       |
| Building permits                   | 17.0  | 19.1  | 15.7  | 17.3  | 23.6  | 15.3  | 14.4  | 11.1  | 15.0  | 18.4  | 15.6  | 25.0  | 29.2  |       |
| Cost of construction               | 85.2  | 85.3  | 85.4  | 85.2  | 85.2  | 84.1  | 84.3  | 84.0  | 84.1  | 84.6  | 84.1  | 83.9  | 83.9  |       |
| ELECTRIC POWER                     | 168.0 | 148.0 | 148.8 | 158.1 | 156.5 | 162.9 | 168.9 | 176.0 | 175.7 | 188.5 | 185.7 | 180.6 | 184.8 |       |
| DISTRIBUTION                       | 90.5  | 92.6  | 90.5  | 89.0  | 89.3  | 93.2  | 93.1  | 96.3  | 96.0  | 99.5  | 97.5  | 96.2  | 98.7  |       |
| Trade employment                   | 112.7 | 114.8 | 113.9 | 112.8 | 115.9 | 113.8 | 116.3 | 119.2 | 117.2 | 117.8 | 119.6 | 118.0 | 118.0 |       |
| Carloadings                        | 67.9  | 63.9  | 62.6  | 62.9  | 60.4  | 73.6  | 71.4  | 74.3  | 76.0  | 75.6  | 73.4  | 72.3  | 74.9  |       |
| Imports                            | 65.0  | 70.5  | 71.6  | 77.4  | 67.8  | 62.8  | 64.0  | 64.7  | 69.3  | 82.8  | 73.1  | 72.2  | 70.0  |       |
| Exports                            | 65.1  | 85.8  | 87.6  | 58.3  | 53.6  | 75.4  | 63.7  | 73.0  | 69.6  | 79.6  | 77.1  | 76.7  | 77.3  |       |
| Agricultural Factors               |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| AGRICULTURAL MARKETING             |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| INGNS                              | 197.2 | 101.1 | 70.5  | 41.8  | 80.7  | 48.2  | 67.1  | 63.8  | 56.9  | 130.6 | 97.2  | 148.8 | 172.8 |       |
| GRAIN MARKETING                    | 224.6 | 106.2 | 70.0  | 36.7  | 24.7  | 41.6  | 61.1  | 58.7  | 49.3  | 140.1 | 99.6  | 164.0 | 195.8 |       |
| Wheat                              | 231.9 | 111.8 | 75.6  | 40.1  | 27.4  | 48.7  | 66.4  | 65.0  | 54.9  | 158.5 | 109.7 | 179.9 | 204.5 |       |
| Oats                               | 126.4 | 218.6 | 97.2  | 25.9  | 16.4  | 26.6  | 74.8  | 48.6  | 23.3  | 25.5  | 30.1  | 91.4  | 112.3 |       |
| Barley                             | 261.9 | 26.0  | 19.0  | 10.9  | 6.8   | 5.0   | 17.1  | 14.5  | 17.0  | 40.0  | 54.7  | 82.0  | 247.7 |       |
| Flax                               | 95.9  | 4.4   | 1.9   | 1.1   | 2.4   | 1.3   | 1.1   | 0.5   | 0.6   | 1.5   | 5.4   | 7.7   | 11.6  |       |
| Rye                                | 191.6 | 18.6  | 11.0  | 3.5   | 1.8   | 1.4   | 13.2  | 11.3  | 9.8   | 17.9  | 24.6  | 61.1  | 112.0 |       |
| LIVESTOCK MARKETING                | 74.5  | 78.0  | 72.5  | 65.2  | 57.5  | 77.6  | 94.0  | 88.4  | 90.6  | 87.8  | 86.7  | 80.5  | 70.0  |       |
| Cattle                             | 87.8  | 54.8  | 56.2  | 50.7  | 47.3  | 72.6  | 88.4  | 79.7  | 80.3  | 77.8  | 79.7  | 71.4  | 57.3  |       |
| Calves                             | 99.8  | 104.7 | 102.8 | 89.9  | 92.5  | 137.3 | 143.8 | 101.6 | 83.2  | 80.6  | 111.1 | 104.2 | 107.1 |       |
| Hogs                               | 84.1  | 108.9 | 93.6  | 88.0  | 69.6  | 74.7  | 88.6  | 81.2  | 94.3  | 89.5  | 81.0  | 84.8  | 82.3  |       |
| Sheep                              | 123.1 | 126.8 | 98.8  | 61.7  | 65.6  | 101.9 | 155.8 | 200.2 | 210.9 | 198.8 | 145.6 | 106.5 | 106.5 |       |
| ANIMAL PRODUCTS                    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| INSPECTED SLAUGHTERINGS            | 117.0 | 112.9 | 105.6 | 99.5  | 92.8  | 121.6 | 137.4 | 126.7 | 126.8 | 130.8 | 125.6 | 122.4 | 115.4 |       |
| Cattle                             | 109.1 | 98.0  | 92.8  | 84.9  | 82.6  | 142.1 | 152.9 | 126.0 | 121.5 | 125.5 | 121.5 | 122.4 | 122.4 |       |
| Sheep                              | 163.3 | 168.6 | 134.1 | 81.4  | 97.8  | 154.1 | 229.9 | 236.9 | 263.3 | 245.3 | 257.6 | 207.9 | 161.3 |       |
| Hogs                               | 117.9 | 118.2 | 111.8 | 110.9 | 99.2  | 105.0 | 120.3 | 117.9 | 118.9 | 127.3 | 115.8 | 114.1 | 108.7 |       |
| COLD STORAGE HOLDINGS              | 114.2 | 115.7 | 112.7 | 111.1 | 107.6 | 108.1 | 98.6  | 97.0  | 94.5  | 102.8 | 120.1 | 116.3 | 114.7 |       |
| Eggs                               | 106.6 | 109.6 | 105.8 | 111.9 | 107.5 | 110.2 | 107.5 | 118.9 | 82.4  | 82.2  | 101.2 | 103.8 | 106.4 |       |
| Butter                             | 154.2 | 151.6 | 143.7 | 153.0 | 154.9 | 158.2 | 139.3 | 108.3 | 119.6 | 157.8 | 266.3 | 209.1 | 189.3 |       |
| Cheese                             | 82.5  | 88.4  | 84.5  | 84.2  | 86.3  | 70.1  | 78.9  | 83.8  | 91.8  | 90.5  | 79.2  | 79.5  | 80.0  |       |
| Beef                               | 100.1 | 106.7 | 116.3 | 109.6 | 101.7 | 90.1  | 87.6  | 87.6  | 80.4  | 83.7  | 84.8  | 103.0 | 113.8 |       |
| Pork                               | 107.3 | 102.4 | 99.4  | 98.2  | 105.3 | 91.8  | 73.0  | 81.2  | 79.2  | 78.7  | 78.6  | 80.1  | 74.9  |       |
| Mutton                             | 217.7 | 204.5 | 334.9 | 217.2 | 158.4 | 145.1 | 114.3 | 112.8 | 97.5  | 98.6  | 82.5  | 105.3 | 104.9 |       |
| Poultry                            | 100.4 | 84.8  | 77.4  | 82.6  | 80.2  | 181.3 | 180.7 | 177.5 | 167.7 | 172.9 | 151.9 | 170.4 | 190.2 |       |
| Lard                               | 100.6 | 104.0 | 71.1  | 83.2  | 87.7  | 89.5  | 63.9  | 72.2  | 90.4  | 80.3  | 87.0  | 69.0  | 52.1  |       |
| Veal                               | 116.6 | 90.6  | 115.7 | 102.4 | 93.1  | 72.1  | 71.6  | 79.8  | 96.1  | 117.2 | 132.7 | 127.5 | 150.6 |       |

<sup>1</sup>Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

<sup>2</sup>Revised for 1933. <sup>3</sup>Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

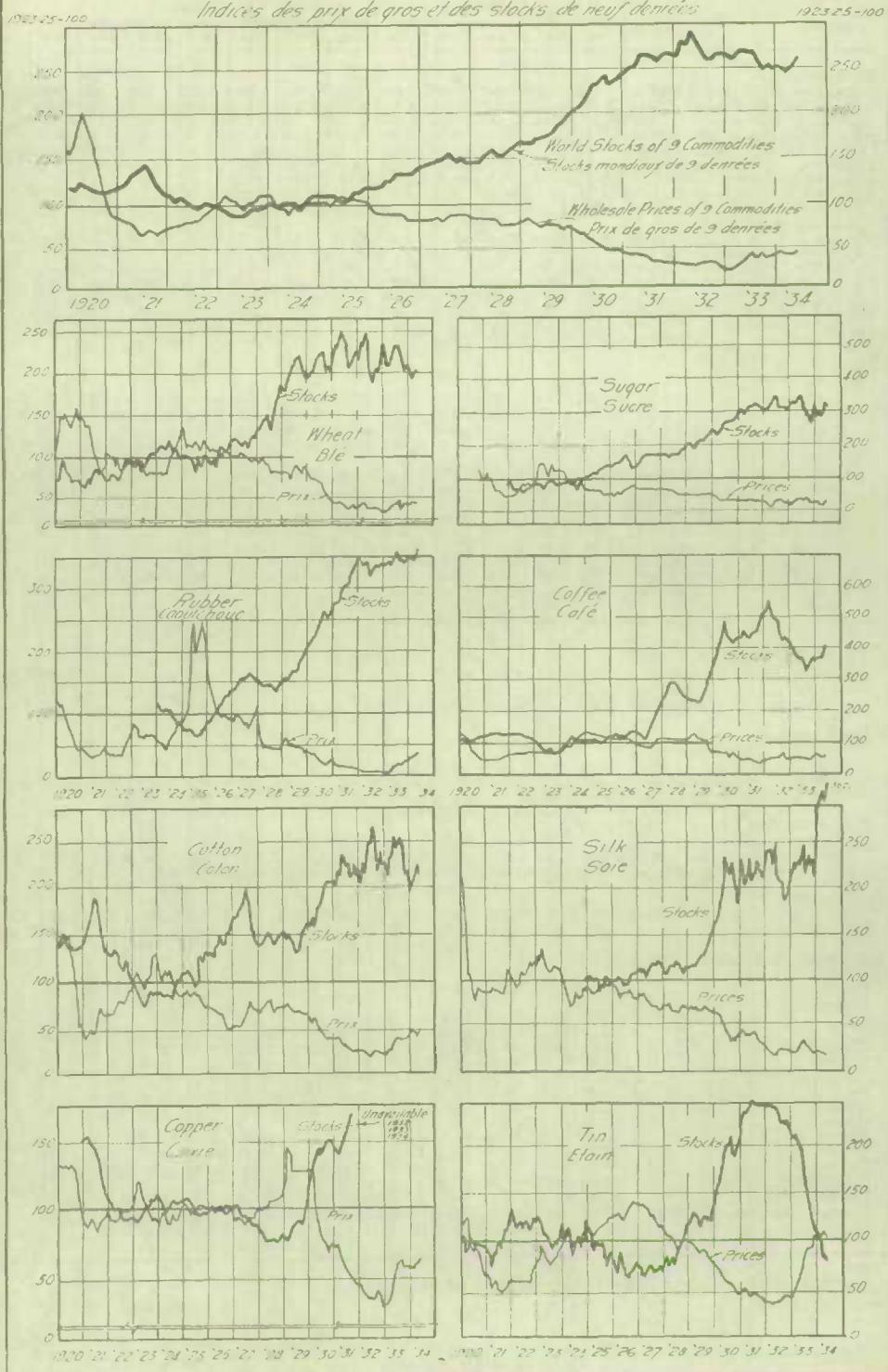
|   | 1933    |         |         |         |        | 1934   |        |         |        |         |        |        |         |
|---|---------|---------|---------|---------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
|   | Aug.    | Sept.   | Oct.    | Nov.    | Dec.   | Jan.   | Feb.   | Mar.    | April  | May     | June   | July   | Aug.    |
| <b>Production—</b>                                    |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Condensed Milk Output .000 lbs                        | 743     | 758     | 947     | 957     | 701    | 710    | 487    | 505     | 806    | 898     | 899    | 651    | 641     |
| Evaporated Milk Output .000 lbs                       | 5,494   | 4,447   | 3,800   | 3,170   | 3,065  | 3,077  | 3,272  | 4,418   | 6,302  | 7,754   | 6,634  | 6,041  |         |
| Creamery Butter .000 lbs                              | 27,671  | 23,449  | 18,024  | 11,342  | 8,674  | 8,541  | 7,494  | 9,879   | 13,823 | 24,372  | 36,119 | 35,146 | 29,989  |
| Newsprint Production .000 tons                        | 191,261 | 179,42  | 191,45  | 193,72  | 175,30 | 188,37 | 174,45 | 210,13  | 216,51 | 242,54  | 229,64 | 208,24 | 216,16  |
| Shipments .000 tons                                   | 194,35  | 183,97  | 190,33  | 201,10  | 172,29 | 187,35 | 169,05 | 207,20  | 220,57 | 236,97  | 225,45 | 199,90 | 209,94  |
| Stocks .000 tons                                      | 41,83   | 37,24   | 38,42   | 30,86   | 33,85  | 34,71  | 40,45  | 42,97   | 37,25  | 42,46   | 46,78  | 55,10  | 61,36   |
| Timber Scaled in B.C.M.B.d. ft                        | 168,7   | 196,9   | 170,9   | 183,5   | 123,0  | 131,8  | 104,1  | 118,2   | 12,10  | 27,36   | 38,16  | 37,31  | 36,78   |
| Pig Iron Production .000 l. tons                      | 35,23   | 30,74   | 27,00   | 29,53   | 38,61  | 30,68  | 12,20  | 12,10   | 1,216  | 2,556   | 2,571  | 2,483  | 2,415   |
| Ferro-alloys Production .tons                         | 1,796   | 2,033   | 9,503   | 7,589   | 2,228  | 1,814  | 1,620  | 1,413   | 2,126  | 2,490   | 2,516  | 2,531  |         |
| Steel Ingots and Castings .000 l. tons                | 48,66   | 38,63   | 48,45   | 43,10   | 49,56  | 60,79  | 57,98  | 72,92   | 70,33  | 71,44   | 64,01  | 68,70  | 63,48   |
| Passenger Automobile Production .No.                  | 4,919   | 4,358   | 2,723   | 1,503   | 2,171  | 4,946  | 7,101  | 12,272  | 15,451 | 16,504  | 10,810 | 8,407  | 7,325   |
| Truck Production .No.                                 | 1,160   | 1,450   | 959     | 788     | 1,091  | 1,958  | 1,470  | 1,008   | 2,912  | 3,657   | 3,095  | 2,707  | 2,579   |
| Total Cars and Trucks .No.                            | 6,079   | 5,808   | 3,682   | 2,291   | 3,262  | 6,904  | 8,571  | 14,180  | 18,363 | 20,161  | 13,065 | 11,114 | 9,904   |
| Coke Production .000 tons                             | 150     | 156     | 173     | 174     | 188    | 195    | 169    | 192     | 185    | 185     | 179    | 183    |         |
| Coal Available .000 tons                              | 2,173   | 2,586   | 2,761   | 2,742   | 2,178  | 1,814  | 1,404  | 1,719   | 1,253  | 2,528   | 2,490  | 2,516  | 2,531   |
| Gasoline Sales .000 gal.                              | 61,905  | 60,492  | 43,368  | 35,542  | 28,117 | 24,300 | 22,197 | 26,157  | 35,443 | 46,309  | .....  | .....  | .....   |
| <b>Trade—</b>   |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Imports:—   |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Cotton, raw .000 lbs                                  | 10,584  | 7,409   | 12,288  | 19,058  | 19,803 | 8,499  | 11,109 | 14,346  | 9,376  | 15,987  | 13,415 | 8,281  | 8,535   |
| Rubber, crude .000 lbs                                | 4,022   | 5,869   | 5,780   | 4,802   | 3,972  | 3,854  | 4,153  | 7,640   | 5,418  | 4,968   | 4,947  | 5,443  | 4,363   |
| Wool, raw .000 lbs                                    | 2,009   | 1,956   | 1,588   | 1,896   | 1,877  | 2,076  | 1,988  | 3,126   | 1,959  | 1,583   | 2,417  | 928    | 1,040   |
| Petroleum, crude .000,000 gal.                        | 115,31  | 108,10  | 91,71   | 91,76   | 64,97  | 57,60  | 44,37  | 73,44   | 38,98  | 98,88   | 114,85 | 116,88 | 120,61  |
| Exports:—   |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Fish .000 lbs   | 27,212  | 24,031  | 35,477  | 53,361  | 45,023 | 24,986 | 28,034 | 23,908  | 7,727  | 15,925  | 21,560 | 22,718 | 29,529  |
| Fish .\$000   | 2,474   | 1,905   | 2,124   | 2,056   | 1,957  | 1,497  | 1,350  | 1,784   | 621    | 1,036   | 1,534  | 2,440  | 2,493   |
| Canned Salmon .cwt                                    | 43,184  | 64,170  | 69,268  | 49,361  | 46,310 | 39,309 | 28,207 | 40,103  | 8,357  | 13,125  | 14,734 | 28,264 | 45,157  |
| Planks and Boards M. Bd. ft                           | 128,46  | 112,04  | 117,40  | 102,88  | 93,99  | 93,98  | 104,95 | 131,35  | 60,87  | 112,78  | 123,73 | 140,00 | 135,14  |
| Wood Pulp .000 cwt                                    | 1,382   | 1,262   | 1,123   | 1,165   | 1,048  | 955    | 831    | 1,251   | 743    | 1,035   | 905    | 1,110  | 1,020   |
| Shingles .squares                                     | 237,993 | 168,689 | 137,578 | 122,684 | 79,513 | 70,570 | 77,833 | 162,476 | 87,955 | 105,868 | 70,703 | 94,760 | 100,440 |
| Auto complete or chassis .No.                         | 1,714   | 2,190   | 2,808   | 1,750   | 1,625  | 2,384  | 3,026  | 4,920   | 3,950  | 4,205   | 5,255  | 5,655  | 3,517   |
| Automobiles and parts .\$000                          | 752     | 1,035   | 1,391   | 865     | 744    | 908    | 1,389  | 2,194   | 1,693  | 1,863   | 2,320  | 1,165  | 1,660   |
| Copper .000 lbs                                       | 21,368  | 23,125  | 28,006  | 23,948  | 21,332 | 18,071 | 14,211 | 20,307  | 27,391 | 31,757  | 21,009 | 21,203 | 23,548  |
| Nickel .000 lbs                                       | 8,444   | 10,540  | 10,134  | 8,581   | 6,425  | 11,230 | 5,470  | 13,482  | 9,802  | 11,116  | 10,080 | 11,361 | 11,840  |
| Zinc .000 lbs   | 15,818  | 17,921  | 17,150  | 18,264  | 14,033 | 16,413 | 21,500 | 31,870  | 17,037 | 24,399  | 22,324 | 19,071 | 24,364  |
| <b>Transportation—</b>                                |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Canal Cargo Traffic:—                                 |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Sault Ste. Marie .000 tons                            | 7,691   | 8,453   | 7,154   | 3,022   | 172    | .....  | .....  | .....   | 13     | 5,745   | 7,901  | 7,522  | 6,990   |
| Welland .000 tons                                     | 1,212   | 1,373   | 1,353   | 1,076   | 131    | .....  | .....  | .....   | 284    | 1,287   | 1,236  | 1,334  | 1,273   |
| St. Lawrence .000 tons                                | 980     | 1,129   | 1,041   | 775     | 6      | .....  | .....  | .....   | 64     | 974     | 901    | 977    | 866     |
| <b>Labour Factors—</b>                                |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Percentage Unemployment in Trade Unions .p.c.         | 10.9    | 19.8    | 19.8    | 20.4    | 21.0   | 21.2   | 20.0   | 19.5    | 19.1   | 18.5    | 18.0   | 17.9   |         |
| Employment Applications .No.                          | 56,588  | 62,578  | 68,310  | 68,660  | 62,193 | 68,442 | 52,945 | 57,828  | 60,349 | 70,548  | 67,306 | 50,727 | 38,372  |
| Vacancies .No.  | 32,323  | 29,935  | 33,659  | 41,475  | 39,683 | 37,856 | 32,972 | 32,607  | 32,287 | 43,338  | 45,529 | 35,621 | 34,304  |
| Placements .No.                                       | 30,667  | 28,534  | 32,015  | 39,708  | 37,807 | 36,215 | 28,818 | 31,162  | 29,968 | 40,688  | 43,621 | 34,046 | 32,378  |
| <b>Strikes and Lockouts:—</b>                         |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Disputed in existence .No.                            | 17      | 23      | 14      | 20      | 16     | 22     | 23     | 32      | 21     | 32      | 24     | 33     | .....   |
| Number of employees .No.                              | 2,526   | 6,991   | 1,108   | 3,974   | 3,902  | 6,030  | 5,463  | 7,275   | 5,282  | 3,954   | 3,278  | 11,073 | .....   |
| Time loss in working days .No.                        | 18,762  | 39,194  | 19,203  | 49,543  | 55,477 | 47,944 | 30,690 | 91,332  | 78,128 | 35,846  | 34,483 | 65,064 | .....   |
| <b>Immigration—</b>                                   |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Total .No.  | 1,247   | 1,438   | 1,300   | 1,096   | 781    | 689    | 637    | 950     | 1,203  | 1,308   | 1,280  | 1,236  | 1,157   |
| Returned Canadians .No.                               | 1,087   | 870     | 860     | 489     | 470    | 634    | 898    | 1,444   | 1,789  | 2,134   | 2,297  | 2,360  | 5,637   |
| <b>Industrial Production<sup>1</sup> [1928=100]—</b>  |         |         |         |         |        |        |        |         |        |         |        |        |         |
| Canada .  | 76.0    | 78.7    | 74.3    | 71.3    | 72.3   | 71.7   | 71.3   | 78.1    | 77.6   | 84.8    | 80.8   | 84.0   | .....   |
| United Kingdom: Board of Trade, Quarterly Economist . | 91.8    | 96.4    | 96.7    | 96.9    | 97.1   | 99.9   | 101.3  | 102.9   | 102.4  | 101.6   | 102.2  | 102.3  | .....   |
| United States .                                       | 95.4    | 96.4    | 96.7    | 96.9    | 97.1   | 99.9   | 101.3  | 102.9   | 102.4  | 101.6   | 102.2  | 102.3  | .....   |
| France .  | 82.0    | 75.7    | 69.4    | 64.9    | 67.6   | 70.3   | 73.6   | 76.6    | 77.5   | 78.4    | 77.5   | .....  | .....   |
| Germany .   | 78.4    | 86.6    | 85.0    | 84.3    | 83.5   | 83.5   | 82.7   | 81.9    | 81.1   | 70.5    | 78.0   | .....  | .....   |
| Italy .   | 70.7    | 71.0    | 71.9    | 73.2    | 75.1   | 79.1   | 82.4   | 84.2    | 85.7   | 88.0    | 88.5   | .....  | .....   |
| Japan .   | 82.3    | 85.4    | 83.1    | 79.8    | 75.9   | 72.2   | 77.3   | 84.5    | 86.9   | 89.5    | 85.6   | .....  | .....   |
| Russia .  | 136.7   | 136.3   | 137.0   | 140.2   | 143.7  | 142.5  | 130.1  | 139.8   | .....  | .....   | .....  | .....  | .....   |
| Austria .   | 214.7   | 248.0   | 237.1   | 240.0   | 247.1  | 249.9  | 249.0  | 264.4   | 269.0  | 268.1   | 261.2  | 262.1  | 260.0   |
| Belgium .   | 72.3    | 67.3    | 74.0    | 79.9    | 74.9   | 74.0   | 68.4   | 69.0    | 68.1   | .....   | .....  | .....  | .....   |
| Poland .  | 64.3    | 66.1    | 66.9    | 72.1    | 70.7   | 71.8   | 68.4   | 71.5    | 71.3   | 70.2    | .....  | .....  | .....   |
| Czecho-Slovakia .                                     | 57.5    | 58.8    | 59.4    | 61.4    | 59.4   | 58.0   | 61.1   | 61.6    | 64.6   | 64.6    | 62.1   | .....  | .....   |
| Sweden .  | 87.5    | 86.5    | 89.4    | 96.2    | 97.1   | 99.0   | 100.0  | 102.9   | 105.8  | 106.7   | 107.7  | .....  | .....   |
| Norway (base I-IV 1933=100) .                         | 90.5    | 99.7    | 105.0   | 108.0   | 104.9  | 94.0   | 105.9  | 107.1   | 100.5  | 105.1   | 111.0  | .....  | .....   |
| Chile .   | 122.9   | 117.7   | 119.2   | 119.2   | 124.1  | 114.7  | 121.4  | 124.5   | 125.8  | 125.6   | .....  | .....  | .....   |

<sup>1</sup> Source: Monthly Bulletin League of Nations, unless otherwise stated.

## Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

## Indices des prix de gros et des stocks de neuf denrées



**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 3. Receipts and Visible Supply of Canadian Grain**

| Year<br>and<br>Month | Receipts at Country Elevators and Platform Loadings |       |        |      |     | Visible Supply of Canadian Grain |        |        |       |        |
|----------------------|---|-------|--------|------|-----|----------------------------------|--------|--------|-------|--------|
|                      | Wheat   | Oats  | Barley | Flax | Rye | Wheat                            | Oats   | Barley | Flax  | Rye    |
|                      | Thousand Bushels                                    |       |        |      |     |                                  |        |        |       |        |
| <b>1932</b>          |   |       |        |      |     |                                  |        |        |       |        |
| February             | 12,245  | 4,013 | 943    | 36   | 130 | 186,120                          | 14,279 | 11,183 | 1,363 | 12,864 |
| March                | 12,746  | 4,788 | 1,194  | 68   | 245 | 183,956                          | 14,801 | 11,100 | 1,383 | 12,323 |
| April                | 5,082   | 1,834 | 643    | 70   | 153 | 164,562                          | 11,085 | 9,220  | 1,287 | 11,129 |
| May                  | 8,197   | 2,353 | 454    | 24   | 87  | 149,251                          | 6,448  | 6,708  | 1,424 | 10,249 |
| June                 | 13,050  | 2,094 | 514    | 44   | 57  | 138,672                          | 6,659  | 4,401  | 1,347 | 7,563  |
| July                 | 3,780   | 1,091 | 402    | 48   | 57  | 121,474                          | 6,204  | 3,627  | 1,283 | 5,541  |
| August               | 17,633  | 1,184 | 929    | 53   | 448 | 113,036                          | 5,857  | 3,058  | 1,208 | 5,129  |
| September            | 120,538   | 3,411 | 2,599  | 281  | 540 | 198,240                          | 7,273  | 5,813  | 1,400 | 5,359  |
| October              | 79,584  | 4,082 | 1,125  | 693  | 270 | 230,435                          | 6,316  | 6,874  | 1,497 | 5,258  |
| November             | 38,457  | 3,031 | 1,336  | 179  | 131 | 237,194                          | 6,115  | 6,024  | 1,582 | 4,770  |
| December             | 18,486  | 1,612 | 1,219  | 88   | 98  | 237,391                          | 6,233  | 6,772  | 1,436 | 4,990  |
| <b>1933</b>          |   |       |        |      |     |                                  |        |        |       |        |
| January              | 11,300  | 1,098 | 474    | 57   | 74  | 229,186                          | 6,345  | 6,806  | 1,480 | 5,020  |
| February             | 11,543  | 1,753 | 479    | 35   | 71  | 223,535                          | 9,767  | 6,879  | 1,461 | 5,122  |
| March                | 20,850  | 4,988 | 944    | 57   | 160 | 225,529                          | 12,152 | 6,802  | 1,280 | 5,181  |
| April                | 10,312  | 1,680 | 360    | 80   | 100 | 219,807                          | 10,700 | 6,505  | 1,334 | 5,169  |
| May                  | 10,849  | 1,481 | 618    | 62   | 180 | 200,978                          | 9,692  | 6,281  | 1,088 | 5,068  |
| June                 | 19,468  | 2,470 | 1,361  | 132  | 512 | 199,113                          | 10,308 | 6,952  | 1,127 | 5,284  |
| July                 | 10,524  | 3,047 | 1,268  | 54   | 409 | 196,607                          | 12,252 | 7,733  | 1,036 | 5,581  |
| August               | 25,624  | 1,922 | 1,410  | 8    | 412 | 198,952                          | 13,501 | 8,917  | 1,013 | 5,464  |
| September            | 55,585  | 4,217 | 2,461  | 55   | 270 | 227,514                          | 15,026 | 10,679 | 987   | 4,934  |
| October              | 46,412  | 5,243 | 1,956  | 142  | 123 | 249,007                          | 10,044 | 12,012 | 929   | 5,037  |
| November             | 23,010  | 3,418 | 1,264  | 35   | 51  | 243,035                          | 20,192 | 11,868 | 699   | 4,163  |
| December             | 10,292  | 1,927 | 596    | 19   | 29  | 241,687                          | 20,144 | 11,605 | 603   | 4,110  |
| <b>1934</b>          |   |       |        |      |     |                                  |        |        |       |        |
| January              | 10,423  | 2,486 | 859    | 10   | 25  | 233,685                          | 18,753 | 11,045 | 604   | 4,071  |
| February             | 8,262   | 3,733 | 972    | 10   | 33  | 229,325                          | 18,222 | 10,868 | 505   | 4,045  |
| March                | 9,087   | 3,683 | 798    | 12   | 31  | 224,024                          | 16,747 | 10,536 | 565   | 4,021  |
| April                | 7,349   | 2,100 | 597    | 15   | 23  | 207,315                          | 12,676 | 9,801  | 541   | 3,019  |
| May                  | 8,336   | 1,445 | 452    | 13   | 28  | 200,336                          | 10,682 | 9,211  | 507   | 3,905  |
| June                 | 12,314  | 2,383 | 929    | 21   | 58  | 189,558                          | 10,263 | 9,060  | 474   | 3,864  |
| July                 | 10,936  | 1,721 | 895    | 17   | 81  | 187,440                          | 10,463 | 9,049  | 450   | 3,869  |
| August               | 30,776  | 1,952 | 2,473  | 17   | 356 | 193,930                          | 10,659 | 10,027 | 469   | 4,097  |

**Table 4. Exports and Cash Price of Canadian Grain**

| Year<br>and<br>Month | Exports of Grain |           |           |         |           | Average Cash Price<br>(Basis in store Fort William and Port Arthur) |                       |                         |                         |                      |
|----------------------|------------------|-----------|-----------|---------|-----------|---|-----------------------|-------------------------|-------------------------|----------------------|
|                      | Wheat            | Oats      | Barley    | Flax    | Rye       | Wheat<br>No. 1<br>Nor.  | Oats<br>No. 2<br>C.W. | Barley<br>No. 3<br>C.W. | Flax<br>No. 1<br>N.W.C. | Rye<br>No. 1<br>C.W. |
|                      | Bushels          |           |           |         |           | Dollars per Bushel  |                       |                         |                         |                      |
| <b>1932</b>          |                  |           |           |         |           |   |                       |                         |                         |                      |
| February             | 9,895,363        | 1,139,588 | 323,221   | 1,200   | 302,337   | .632  | .295                  | .383                    | 1.015                   | .441                 |
| March                | 9,920,634        | 1,055,612 | 346,107   | 3,672   | 245,800   | .631  | .300                  | .308                    | 1.016                   | .478                 |
| April                | 7,513,289        | 1,748,438 | 613,805   |         | 299,906   | .626  | .323                  | .410                    | .955                    | .457                 |
| May                  | 15,513,013       | 1,622,815 | 1,711,716 |         | 1,691,542 | .628  | .355                  | .402                    | .837                    | .412                 |
| June                 | 15,857,427       | 1,239,590 | 1,021,578 |         | 1,115,445 | .551  | .338                  | .377                    | .717                    | .337                 |
| July                 | 19,820,224       | 513,384   | 1,688,500 |         | 2,480,942 | .547  | .351                  | .385                    | .882                    | .331                 |
| August               | 19,280,832       | 800,901   | 1,547,340 |         | 1,194,348 | .563  | .300                  | .344                    | .715                    | .334                 |
| September            | 26,874,237       | 1,050,470 | 769,088   |         | 425,011   | .518  | .261                  | .288                    | .785                    | .318                 |
| October              | 40,192,415       | 2,139,232 | 718,213   | 362,878 | 403,802   | .482  | .235                  | .257                    | .708                    | .292                 |
| November             | 27,391,076       | 1,529,634 | 748,801   |         | 504,716   | .467  | .240                  | .302                    | .696                    | .295                 |
| December             | 27,735,990       | 1,433,865 | 272,667   |         | 17,143    | .423  | .210                  | .277                    | .701                    | .297                 |
| <b>1933</b>          |                  |           |           |         |           |   |                       |                         |                         |                      |
| January              | 14,706,801       | 354,614   | 181,524   | 1,400   | 17,143    | .442  | .225                  | .276                    | .770                    | .310                 |
| February             | 10,922,337       | 824,704   | 223,139   | 2,459   | 43,314    | .457  | .233                  | .275                    | .777                    | .318                 |
| March                | 14,815,705       | 567,884   | 358,683   | 5,002   | 17,082    | .491  | .248                  | .288                    | .792                    | .338                 |
| April                | 4,460,214        | 147,738   | 23,271    | 20      |           | .536  | .247                  | .313                    | .811                    | .377                 |
| May                  | 21,461,818       | 913,761   | 123,249   | 221,002 | 25,718    | .634  | .282                  | .361                    | 1.098                   | .450                 |
| June                 | 16,998,672       | 821,703   | 87,423    | 200,971 | -         | .667  | .290                  | .379                    | 1.353                   | .527                 |
| July                 | 16,373,532       | 501,382   | 330,001   | 2       | 217,143   | .833  | .396                  | .502                    | 1.631                   | .678                 |
| August               | 8,652,970        | 277,569   | 58,954    |         | 160,103   | .723  | .388                  | .443                    | 1.410                   | .590                 |
| September            | 19,666,351       | 168,128   | 61,250    |         | 1,113,843 | .678  | .348                  | .371                    | 1.471                   | .525                 |
| October              | 23,305,510       | 320,864   | 185,366   | 182,700 | 918,795   | .605  | .293                  | .327                    | 1.305                   | .423                 |
| November             | 23,143,958       | 595,580   | 169,910   |         | 351,510   | .637  | .300                  | .343                    | 1.393                   | .422                 |
| December             | 17,457,963       | 575,462   | 249,908   | 412     |           | .602  | .297                  | .342                    | 1.415                   | .411                 |
| <b>1934</b>          |                  |           |           |         |           |   |                       |                         |                         |                      |
| January              | 7,088,311        | 203,511   | 61,170    |         |           | .650  | .335                  | .387                    | 1.480                   | .458                 |
| February             | 6,512,486        | 384,098   | 173,257   | 3,643   | 1,071     | .656  | .337                  | .401                    | 1.506                   | .466                 |
| March                | 10,103,240       | 868,716   | 92,210    | 620     |           | .663  | .336                  | .307                    | 1.496                   | .460                 |
| April                | 3,568,090        | 355,194   | 3,601     |         |           | .655  | .323                  | .368                    | 1.498                   | .440                 |
| May                  | 19,023,779       | 881,240   | 75,772    | 29      | 17,142    | .706  | .346                  | .380                    | 1.572                   | .463                 |
| June                 | 18,425,033       | 663,641   | 131,844   | 2       | 17,143    | .771  | .377                  | .436                    | 1.612                   | .533                 |
| July                 | 12,979,231       | 855,836   | 493,809   | 2       | -         | .820  | .387                  | .458                    | 1.597                   | .578                 |
| August               | 14,709,675       | 1,075,756 | 1,134,501 | 1       | 166,475   | .860  | .436                  | .566                    | 1.626                   | .687                 |

Table 5. Consumption of Grain and Production by the Milling Industry

| Year<br>and<br>month | Mill grindings |           |         |         |                | Mill production                 |           |           |                |                           |                            |
|----------------------|----------------|-----------|---------|---------|----------------|---------------------------------|-----------|-----------|----------------|---------------------------|----------------------------|
|                      | Wheat          | Oats      | Corn    | Barley  | Mixed<br>grain | Wheat flour                     |           | Oatmeal   | Rolled<br>oats | Corn<br>flour and<br>meal | Wheat<br>flour<br>exported |
|                      |                |           |         |         |                | Percent-<br>age of<br>operation | Quantity  |           |                |                           |                            |
| Bushels              | Bushels        | Bushels   | Bushels | Bushels | Bushels        |                                 |           | Barrels   | Pounds         | Pounds                    | Barrels                    |
| 1932                 |                |           |         |         |                |                                 |           |           |                |                           |                            |
| March                | 4,685,646      | 882,368   | 175,321 | 85,835  | 1,818,416      | 37.2                            | 1,053,770 | 1,653,557 | 9,454,423      | 2,233,622                 | 414,770                    |
| April                | 4,446,506      | 866,203   | 178,754 | 73,738  | 1,416,128      | 35.9                            | 993,385   | 1,551,310 | 8,594,244      | 2,591,116                 | 256,390                    |
| May                  | 4,643,152      | 816,418   | 129,879 | 53,386  | 1,045,021      | 38.6                            | 1,040,693 | 888,497   | 6,315,048      | 1,908,770                 | 461,867                    |
| June                 | 5,173,525      | 850,403   | 135,783 | 74,464  | 873,889        | 43.0                            | 1,151,286 | 880,560   | 8,027,410      | 2,099,028                 | 670,861                    |
| July                 | 5,379,486      | 895,557   | 183,623 | 40,894  | 710,067        | 41.3                            | 1,201,965 | 402,937   | 8,940,813      | 2,629,909                 | 446,379                    |
| August               | 5,716,002      | 839,418   | 187,020 | 74,088  | 895,616        | 42.7                            | 1,272,000 | 658,480   | 12,301,642     | 2,738,376                 | 330,382                    |
| September            | 6,151,877      | 1,081,749 | 147,082 | 72,056  | 1,174,201      | 50.9                            | 1,384,500 | 777,966   | 14,124,180     | 2,226,154                 | 385,113                    |
| October              | 7,670,545      | 1,346,502 | 129,236 | 77,779  | 1,447,920      | 62.4                            | 1,721,598 | 1,387,585 | 16,638,720     | 1,776,832                 | 585,794                    |
| November             | 8,633,600      | 1,453,153 | 209,499 | 102,769 | 1,941,348      | 70.5                            | 1,942,544 | 1,193,036 | 17,871,610     | 2,466,753                 | 576,864                    |
| December             | 4,493,143      | 909,581   | 151,518 | 60,024  | 1,829,953      | 35.1                            | 1,009,799 | 499,733   | 10,532,277     | 1,588,580                 | 492,033                    |
| 1933                 |                |           |         |         |                |                                 |           |           |                |                           |                            |
| January              | 3,815,453      | 791,596   | 118,039 | 55,257  | 1,643,156      | 30.9                            | 859,107   | 401,299   | 9,015,044      | 1,303,972                 | 397,304                    |
| February             | 3,744,957      | 698,851   | 125,805 | 55,880  | 1,255,585      | 32.1                            | 814,899   | 527,676   | 7,613,656      | 1,051,278                 | 333,114                    |
| March                | 4,451,773      | 799,011   | 174,940 | 60,804  | 1,545,154      | 34.1                            | 1,004,787 | 559,858   | 8,588,777      | 2,916,344                 | 490,270                    |
| April                | 4,490,580      | 574,766   | 156,874 | 56,835  | 1,180,085      | 39.5                            | 1,013,486 | 587,631   | 5,585,475      | 2,721,520                 | 234,387                    |
| May                  | 5,059,063      | 621,591   | 194,404 | 49,211  | 1,021,874      | 45.7                            | 1,334,101 | 556,907   | 6,464,036      | 3,510,758                 | 585,080                    |
| June                 | 5,259,399      | 624,982   | 180,153 | 39,304  | 724,378        | 43.6                            | 1,188,000 | 397,611   | 7,721,268      | 3,104,656                 | 544,507                    |
| July                 | 5,863,896      | 746,019   | 199,769 | 36,870  | 659,023        | 48.3                            | 1,322,923 | 378,005   | 10,030,017     | 3,658,002                 | 492,765                    |
| August               | 6,401,501      | 854,809   | 200,895 | 40,301  | 753,304        | 50.6                            | 1,443,692 | 648,373   | 11,558,685     | 3,505,990                 | 480,288                    |
| September            | 6,179,626      | 900,766   | 151,413 | 62,141  | 1,127,256      | 56.6                            | 1,392,683 | 508,044   | 12,003,243     | 2,490,304                 | 525,556                    |
| October              | 7,345,702      | 1,153,701 | 153,862 | 74,011  | 1,357,384      | 62.2                            | 1,650,557 | 751,567   | 15,676,287     | 2,812,241                 | 514,368                    |
| November             | 9,158,416      | 1,262,294 | 186,662 | 81,383  | 1,588,189      | 68.8                            | 1,827,340 | 927,171   | 16,416,025     | 2,565,760                 | 547,602                    |
| December             | 4,327,524      | 631,497   | 124,216 | 58,925  | 1,501,845      | 37.7                            | 967,284   | 441,557   | 7,468,493      | 1,783,028                 | 418,183                    |
| 1934                 |                |           |         |         |                |                                 |           |           |                |                           |                            |
| January              | 4,678,474      | 844,482   | 143,704 | 78,195  | 1,250,377      | 38.5                            | 1,042,605 | 803,504   | 10,261,450     | 2,278,768                 | 448,498                    |
| February             | 4,887,102      | 786,180   | 157,303 | 99,837  | 1,370,894      | 47.0                            | 1,102,043 | 558,853   | 9,339,950      | 2,680,727                 | 328,376                    |
| March                | 4,740,844      | 694,721   | 150,800 | 80,562  | 1,154,072      | 42.4                            | 1,064,824 | 569,533   | 7,566,835      | 2,243,300                 | 493,327                    |
| April                | 4,866,537      | 681,909   | 152,057 | 62,432  | 1,092,036      | 47.4                            | 1,088,785 | 629,032   | 8,307,860      | 2,679,868                 | 340,621                    |
| May                  | 5,259,707      | 578,306   | 144,344 | 47,978  | 726,298        | 47.9                            | 1,175,483 | 614,838   | 12,132,154     | 2,567,066                 | 481,725                    |
| June                 | 5,066,622      | 713,208   | 189,875 | 43,865  | 552,371        | 47.7                            | 1,127,477 | 319,089   | 9,556,820      | 1,726,506                 | 441,064                    |
| July                 | 4,815,702      | 782,307   | 225,727 | 47,291  | 490,552        | 45.1                            | 1,072,747 | 553,201   | 10,292,971     | 1,748,106                 | 408,028                    |

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

| Year and<br>4-week period | Raw Sugar  |               |  | Refined Sugar                                      |                                 |   |                            |  |                                   |  |        |         |
|---------------------------|--|---------------|--|--|---------------------------------|---|----------------------------|--|-----------------------------------|--|--------|---------|
|                           | Stock<br>on hand<br>at be-<br>ginning<br>of period | Re-<br>ceipts | Melt-<br>ings<br>and<br>ship-<br>ments | Stock<br>on hand<br>at be-<br>ginning<br>of period | Manufactured<br>granu-<br>lated | Manu-<br>factured<br>yellow<br>and<br>brown | Total<br>manu-<br>factured | Total<br>domes-<br>tic<br>ship-<br>ments | Ship-<br>ments<br>granu-<br>lated | Ship-<br>ments<br>yellow<br>and<br>brown |        |         |
|                           |  |               |  |  |                                 |   |                            |  |                                   |  |        |         |
| 1932                      |  |               |  |  |                                 |   |                            |  |                                   |  |        |         |
| February                  | 27.  | 102,650       | 8,639                                  | 27,454   | 155,110                         | 22,640                                      | 3,041                      | 25,681                                   | 49,221                            | 43,601                                   | 8,055  | 49,747  |
| March                     | 26.  | 83,834        | 36,780                                 | 52,912   | 131,044                         | 44,312                                      | 7,544                      | 51,876                                   | 52,838                            | 47,136                                   | 6,165  | 53,330  |
| April                     | 23.  | 67,702        | 27,237                                 | 34,644   | 129,590                         | 30,275                                      | 6,605                      | 35,879                                   | 55,229                            | 47,723                                   | 7,846  | 55,589  |
| May                       | 21.  | 60,285        | 126,477                                | 64,57  | 109,901                         | 53,212                                      | 5,540                      | 58,751                                   | 56,256                            | 51,129                                   | 8,020  | 57,149  |
| June                      | 18.  | 122,705       | 75,24                                  | 75,005   | 111,563                         | 63,985                                      | 9,725                      | 73,722                                   | 60,354                            | 55,403                                   | 5,880  | 61,783  |
| July                      | 16.  | 122,425       | 85,435                                 | 97,204   | 123,942                         | 84,990                                      | 7,503                      | 92,583                                   | 107,377                           | 106,986                                  | 7,291  | 108,277 |
| August                    | 13.  | 110,656       | 35,112                                 | 107,288  | 108,248                         | 91,620                                      | 10,080                     | 101,700                                  | 84,478                            | 79,862                                   | 6,007  | 85,866  |
| September                 | 10.  | 38,489        | 120,743                                | 82,118   | 124,079                         | 73,687                                      | 8,239                      | 91,917                                   | 79,741                            | 74,845                                   | 7,202  | 82,107  |
| October                   | 8.   | 77,116        | 75,163                                 | 92,239   | 174,985                         | 97,775                                      | 8,238                      | 106,813                                  | 101,052                           | 95,456                                   | 9,451  | 104,008 |
| November                  | 6.   | 60,036        | 123,307                                | 76,543   | 174,995                         | 109,298                                     | 7,576                      | 115,874                                  | 84,813                            | 76,537                                   | 9,521  | 80,058  |
| December                  | 3.   | 106,961       | 80,943                                 | 79,707   | 155,411                         | 109,777                                     | 12,679                     | 122,457                                  | 87,675                            | 77,195                                   | 11,848 | 89,038  |
| December                  | 31.  | 109,097       | 37,886                                 | 37,750   | 189,884                         | 54,028                                      | 7,317                      | 61,345                                   | 55,183                            | 49,016                                   | 6,604  | 55,621  |
| 1933                      |  |               |  |  |                                 |   |                            |  |                                   |  |        |         |
| January                   | 28.  | 109,232       | 11,432                                 | 18,767   | 194,558                         | 24,239                                      | 3,064                      | 27,303                                   | 48,263                            | 43,449                                   | 5,251  | 48,700  |
| February                  | 25.  | 101,898       | 29,326                                 | 19,041   | 173,161                         | 16,803                                      | 3,544                      | 34,347                                   | 49,749                            | 43,715                                   | 6,448  | 50,163  |
| March                     | 28.  | 112,162       | 26,839                                 | 57,991   | 143,345                         | 48,749                                      | 6,683                      | 55,432                                   | 128,588                           | 117,650                                  | 11,635 | 129,149 |
| April                     | 22.  | 81,130        | 32,889                                 | 43,608   | 69,492                          | 40,587                                      | 5,868                      | 46,455                                   | 22,005                            | 19,544                                   | 3,380  | 22,924  |
| May                       | 20.  | 70,421        | 119,750                                | 46,463   | 93,023                          | 36,214                                      | 4,953                      | 41,167                                   | 37,061                            | 32,927                                   | 3,228  | 38,155  |
| June                      | 17.  | 143,709       | 100,230                                | 93,414   | 96,035                          | 77,723                                      | 11,532                     | 89,254                                   | 50,338                            | 46,148                                   | 5,954  | 52,103  |
| July                      | 15.  | 150,524       | 39,304                                 | 57,248   | 133,188                         | 51,051                                      | 6,251                      | 63,332                                   | 75,234                            | 70,422                                   | 6,556  | 77,398  |
| August                    | 12.  | 132,670       | 70,202                                 | 95,928   | 113,120                         | 81,103                                      | 6,987                      | 88,089                                   | 79,961                            | 76,913                                   | 6,217  | 83,131  |
| September                 | 9.   | 106,943       | 58,725                                 | 63,270   | 118,079                         | 53,386                                      | 6,901                      | 60,378                                   | 70,103                            | 74,992                                   | 8,380  | 83,353  |
| October                   | 7.   | 102,308       | 106,900                                | 76,858   | 194,558                         | 75,909                                      | 11,708                     | 87,617                                   | 83,186                            | 78,669                                   | 9,237  | 87,906  |
| November                  | 4.   | 132,530       | 63,818                                 | 65,532   | 194,555                         | 105,177                                     | 7,356                      | 112,533                                  | 63,462                            | 59,010                                   | 7,720  | 66,761  |
| December                  | 2.   | 130,616       | 55,801                                 | 94,458   | 194,558                         | 126,137                                     | 12,864                     | 139,071                                  | 70,342                            | 62,004                                   | 10,541 | 72,544  |
| December                  | 30.  | 91,059        | 26,830                                 | 34,406   | 207,044                         | 50,117                                      | 6,852                      | 56,968                                   | 48,728                            | 43,021                                   | 6,605  | 49,526  |
| 1934                      |  |               |  |  |                                 |   |                            |  |                                   |  |        |         |
| January                   | 27.  | 84,383        | —                                      | 18,621   | 214,438                         | 20,545                                      | 2,112                      | 22,657                                   | 46,593                            | 41,336                                   | 5,862  | 47,198  |
| February                  | 24.  | 82,635        | 40,595                                 | 20,070   | 189,945                         | 17,260                                      | 2,575                      | 19,845                                   | 47,686                            | 42,370                                   | 6,014  | 48,384  |
| March                     | 24.  | 103,160       | 10,714                                 | 22,481   | 171,406                         | 18,407                                      | 2,953                      | 21,350                                   | 46,246                            | 40,730                                   | 6,188  | 46,918  |
| April                     | 21.  | 91,390        | 57,294                                 | 46,733   | 135,848                         | 35,730                                      | 7,575                      | 43,305                                   | 43,000                            | 37,980                                   | 6,164  | 44,144  |
| May                       | 19.  | 101,951       | 65,605                                 | 42,809   | 135,013                         | 34,371                                      | 7,260                      | 41,631                                   | 59,349                            | 54,434                                   | 7,407  | 61,842  |
| June                      | 16.  | 124,747       | 47,455                                 | 90,495   | 114,921                         | 70,023                                      | 13,142                     | 84,641                                   | 84,018                            | 76,550                                   | 8,822  | 85,373  |
| July                      | 14.  | 131,708       | 72,327                                 | 82,544   | 113,063                         | 72,892                                      | 10,652                     | 83,544                                   | 93,754                            | 86,799                                   | 8,018  | 94,817  |
| August                    | 11.  | 121,400       | 84,535                                 | 100,373  | 102,301                         | 85,557                                      | 9,484                      | 95,042                                   | 86,828                            | 81,038                                   | 6,977  | 88,015  |

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.**

| Year and Month | Tobacco,<br>cut | Tobacco,<br>plug | Cigarettes  | Cigarettes,<br>over-weight | Cigars     | Foreign<br>raw leaf<br>tobacco |
|----------------|-----------------|------------------|-------------|----------------------------|------------|--------------------------------|
|                | Pound           | Pound            | Number      | Number                     | Number     | Pound                          |
| <b>1832</b>    |                 |                  |             |                            |            |                                |
| January        | 1,144,298       | 342,000          | 278,416,630 | 57,200                     | 7,595,920  | 1,063,412                      |
| February       | 1,272,469       | 343,857          | 281,496,910 | 56,700                     | 9,154,663  | 889,417                        |
| March          | 1,414,941       | 349,797          | 304,243,773 | 50,150                     | 9,657,775  | 942,950                        |
| April          | 1,659,842       | 425,577          | 269,309,750 | 49,050                     | 10,20,636  | 1,120,068                      |
| May            | 1,436,417       | 421,248          | 312,790,432 | 37,350                     | 10,552,455 | 1,108,312                      |
| June           | 1,493,490       | 425,89           | 376,779,975 | 86,300                     | 12,754,263 | 1,320,001                      |
| July           | 1,488,431       | 391,668          | 338,874,828 | 40,300                     | 11,482,868 | 1,149,197                      |
| August         | 1,559,603       | 419,482          | 329,466,304 | 43,700                     | 12,298,501 | 1,083,602                      |
| September      | 1,662,365       | 368,601          | 313,709,922 | 39,400                     | 12,766,348 | 1,043,140                      |
| October        | 1,551,042       | 370,950          | 214,301,678 | 57,100                     | 14,424,229 | 938,859                        |
| November       | 1,427,688       | 358,572          | 389,625,140 | 148,400                    | 14,071,178 | 1,027,873                      |
| December       | 1,209,812       | 340,791          | 301,613,955 | 39,260                     | 9,014,869  | 744,570                        |
| <b>1833</b>    |                 |                  |             |                            |            |                                |
| January        | 1,065,534       | 300,491          | 310,144,850 | 28,420                     | 3,905,735  | 832,634                        |
| February       | 1,429,012       | 304,290          | 264,524,935 | 17,800                     | 4,675,418  | 742,408                        |
| March          | 1,537,535       | 374,473          | 305,107,720 | 15,370                     | 6,407,352  | 852,387                        |
| April          | 1,261,563       | 324,732          | 267,148,135 | 33,600                     | 6,996,161  | 801,092                        |
| May            | 1,490,955       | 408,219          | 360,805,660 | 27,330                     | 9,857,264  | 914,839                        |
| June           | 1,517,084       | 412,656          | 437,535,200 | 30,750                     | 10,998,932 | 1,014,566                      |
| July           | 1,509,257       | 345,055          | 449,784,830 | 24,100                     | 11,661,814 | 1,012,478                      |
| August         | 1,823,454       | 397,770          | 410,553,620 | 34,650                     | 11,879,869 | 990,819                        |
| September      | 1,370,411       | 357,519          | 401,231,720 | 48,700                     | 11,506,097 | 880,042                        |
| October        | 1,473,910       | 350,617          | 378,614,915 | 41,500                     | 14,202,255 | 838,879                        |
| November       | 1,581,675       | 361,839          | 374,490,820 | 46,400                     | 13,935,402 | 893,716                        |
| December       | 1,223,930       | 260,671          | 355,920,395 | 44,210                     | 8,721,959  | 835,474                        |
| <b>1834</b>    |                 |                  |             |                            |            |                                |
| January        | 1,156,731       | 321,339          | 267,435,575 | 14,900                     | 5,060,775  | 630,982                        |
| February       | 1,380,982       | 306,407          | 312,784,585 | 24,800                     | 4,448,840  | 621,222                        |
| March          | 1,529,343       | 328,628          | 325,042,310 | 7,200                      | 6,711,960  | 716,038                        |
| April          | 1,456,045       | 353,109          | 348,658,920 | 28,300                     | 8,744,378  | 731,018                        |
| May            | 1,781,922       | 415,972          | 431,667,650 | 14,600                     | 10,325,277 | 860,923                        |
| June           | 1,595,094       | 381,010          | 468,890,240 | 21,100                     | 11,510,509 | 869,269                        |
| July           | 1,495,730       | 367,317          | 472,025,100 | 17,300                     | 10,773,621 | 776,670                        |
| August         | 1,500,786       | 380,339          | 509,045,040 | 30,800                     | 12,349,405 | 817,495                        |

**Table 8.—Production of Boots and Shoes in Pairs.**

|             | Boots and shoes with leather or fabric uppers |  |  |                  |           | Total footwear |                         |           |                              |                            |           |
|-------------|---|--|--|------------------|-----------|----------------|-------------------------|-----------|------------------------------|----------------------------|-----------|
|             | Wefts   | McKays<br>and<br>all<br>imitation<br>welts | Nailed,<br>pegged,<br>screw<br>or wire<br>fastened | Stitch-<br>downs | Total     | Mens'          | Boys'<br>and<br>youths' | Women's   | Misses'<br>and<br>childrens' | Babies'<br>and<br>infants' | Total     |
| <b>1832</b> |   |  |  |                  |           |                |                         |           |                              |                            |           |
| January     | 212,534                                       | 532,207                                    | 123,365  | 132,597          | 1,029,556 | 300,352        | 79,681                  | 491,281   | 163,531                      | 77,337                     | 1,112,192 |
| February    | 272,581                                       | 774,817                                    | 158,49   | 211,322          | 1,414,116 | 420,882        | 91,177                  | 731,280   | 214,205                      | 100,779                    | 1,558,413 |
| March       | 281,244                                       | 807,061                                    | 150,132  | 212,237          | 1,097,227 | 411,320        | 87,098                  | 807,022   | 264,903                      | 119,865                    | 1,729,209 |
| April       | 243,435                                       | 781,111                                    | 120,920  | 216,884          | 1,413,214 | 370,801        | 68,822                  | 742,845   | 232,427                      | 108,597                    | 1,523,492 |
| May         | 241,653                                       | 821,121                                    | 125,907  | 261,754          | 1,507,574 | 422,104        | 75,047                  | 803,873   | 218,480                      | 106,674                    | 1,656,088 |
| June        | 235,079                                       | 746,474                                    | 118,518  | 243,324          | 1,400,508 | 436,647        | 65,144                  | 748,658   | 214,127                      | 96,816                     | 1,559,192 |
| July        | 247,387                                       | 810,026                                    | 129,505  | 169,801          | 1,202,968 | 409,558        | 54,778                  | 665,684   | 180,066                      | 88,763                     | 1,370,484 |
| August      | 273,591                                       | 828,070                                    | 180,350  | 148,356          | 1,484,042 | 469,012        | 91,741                  | 803,149   | 183,565                      | 100,902                    | 1,708,359 |
| September   | 267,516                                       | 807,126                                    | 187,458  | 130,672          | 1,470,476 | 471,061        | 109,625                 | 858,238   | 187,438                      | 95,942                     | 1,723,202 |
| October     | 213,345                                       | 679,722                                    | 189,725  | 151,968          | 1,301,011 | 440,281        | 108,139                 | 748,048   | 202,130                      | 91,592                     | 1,599,190 |
| November    | 198,804                                       | 450,418                                    | 186,934  | 135,217          | 1,017,053 | 403,061        | 110,661                 | 568,285   | 187,757                      | 80,992                     | 1,361,334 |
| December    | 167,782                                       | 306,333                                    | 114,304  | 124,894          | 753,573   | 311,351        | 67,645                  | 404,451   | 134,30                       | 60,309                     | 978,064   |
| <b>1833</b> |   |  |  |                  |           |                |                         |           |                              |                            |           |
| January     | 185,162                                       | 398,195                                    | 88,256   | 114,919          | 808,671   | 267,310        | 45,171                  | 426,723   | 129,475                      | 53,219                     | 921,898   |
| February    | 207,516                                       | 614,061                                    | 112,162  | 149,983          | 1,126,000 | 302,934        | 60,423                  | 568,200   | 161,377                      | 79,292                     | 1,200,276 |
| March       | 250,519                                       | 804,562                                    | 140,207  | 195,450          | 1,410,056 | 393,335        | 82,193                  | 774,888   | 202,713                      | 88,355                     | 1,539,482 |
| April       | 231,316                                       | 737,483                                    | 117,478  | 217,800          | 1,354,348 | 368,223        | 76,480                  | 709,271   | 214,202                      | 73,844                     | 1,442,020 |
| May         | 273,575                                       | 846,285                                    | 130,933  | 315,543          | 1,631,358 | 468,592        | 108,270                 | 836,667   | 250,595                      | 90,410                     | 1,545,564 |
| June        | 323,774                                       | 921,428                                    | 167,448  | 318,003          | 1,785,434 | 566,993        | 120,308                 | 919,938   | 229,827                      | 98,581                     | 1,965,647 |
| July        | 304,581                                       | 861,664                                    | 199,108  | 214,433          | 1,740,992 | 634,980        | 101,253                 | 909,760   | 232,910                      | 95,904                     | 1,974,867 |
| August      | 363,239                                       | 1,007,916                                  | 200,289  | 210,686          | 1,919,069 | 659,556        | 133,747                 | 1,045,425 | 263,582                      | 95,289                     | 2,371,179 |
| September   | 311,182                                       | 942,552                                    | 227,428  | 182,023          | 1,729,885 | 585,038        | 138,087                 | 1,003,710 | 218,096                      | 92,585                     | 2,035,525 |
| October     | 257,370                                       | 712,195                                    | 159,127  | 202,500          | 1,398,574 | 484,141        | 146,894                 | 870,948   | 232,164                      | 99,621                     | 1,333,771 |
| November    | 200,583                                       | 470,711                                    | 117,437  | 195,673          | 1,020,654 | 391,683        | 112,024                 | 572,204   | 203,292                      | 92,070                     | 1,371,253 |
| December    | 147,622                                       | 329,551                                    | 88,609   | 141,100          | 731,474   | 209,534        | 59,553                  | 403,184   | 132,344                      | 50,221                     | 944,816   |
| <b>1834</b> |   |  |  |                  |           |                |                         |           |                              |                            |           |
| January     | 172,192                                       | 451,121                                    | 100,737  | 178,045          | 934,806   | 294,230        | 42,529                  | 467,609   | 160,600                      | 65,533                     | 1,020,667 |
| February    | 216,064                                       | 685,693                                    | 122,254  | 201,233          | 1,257,824 | 367,456        | 79,586                  | 637,047   | 169,198                      | 79,761                     | 1,324,048 |
| March       | 283,532                                       | 907,542                                    | 116,220  | 257,721          | 1,602,851 | 433,720        | 75,023                  | 842,575   | 232,507                      | 98,095                     | 1,042,010 |
| April       | 263,511                                       | 890,772                                    | 97,129   | 266,910          | 1,563,316 | 414,050        | 80,184                  | 810,530   | 271,414                      | 69,716                     | 1,645,894 |
| May         | 281,021                                       | 1,022,979                                  | 137,581  | 282,018          | 1,774,537 | 497,158        | 102,058                 | 928,966   | 266,661                      | 85,990                     | 1,880,833 |
| June        | 230,527                                       | 903,804                                    | 135,140  | 280,461          | 1,804,743 | 509,337        | 85,297                  | 844,830   | 204,527                      | 70,150                     | 1,723,141 |
| July        | 243,867                                       | 596,268                                    | 101,228  | 165,815          | 1,150,301 | 423,022        | 53,584                  | 646,560   | 154,707                      | 54,093                     | 1,331,966 |

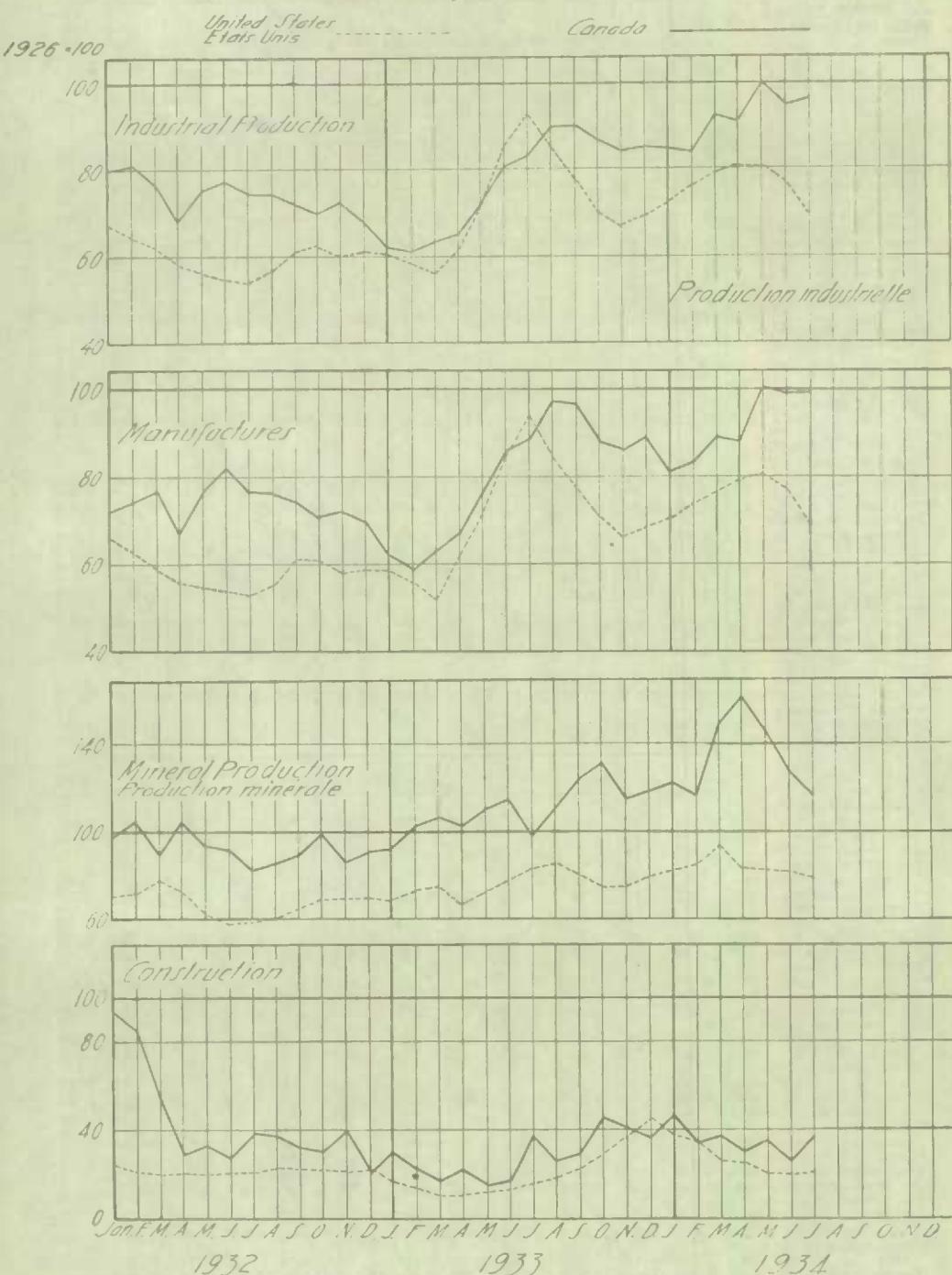
## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

| Classification   | 1933    |         |         |         |         | 1934    |         |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | April   | May     | June    | July    | Aug.    |
| <b>Sales on Stock Yds:</b><br>(Current month<br>prelim.)                     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Cattle.....  | 59,088  | 55,322  | 79,368  | 67,774  | 36,780  | 57,353  | 46,593  | 42,450  | 50,462  | 54,303  | 44,837  | 53,909  | 51,687  |
| Calves.....  | 30,225  | 27,875  | 38,191  | 23,495  | 14,317  | 20,746  | 21,164  | 27,958  | 38,078  | 43,088  | 36,229  | 33,445  | 27,687  |
| Hogs.....  | 67,784  | 61,156  | 88,976  | 100,705 | 71,951  | 111,019 | 92,486  | 73,938  | 84,275  | 94,501  | 70,415  | 70,714  | 49,354  |
| Sheep.....   | 64,133  | 79,885  | 108,267 | 39,315  | 24,940  | 20,709  | 14,462  | 14,063  | 14,896  | 14,830  | 30,079  | 46,773  | 47,370  |
| <b>Inspected Slaugh-<br/>terings:</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Cattle.....  | 58,089  | 64,566  | 72,030  | 72,057  | 48,402  | 63,133  | 53,800  | 56,365  | 54,694  | 61,496  | 57,544  | 57,652  | 67,396  |
| Calves.....  | 40,092  | 36,177  | 36,445  | 27,031  | 18,024  | 28,221  | 30,676  | 49,549  | 64,251  | 71,587  | 58,020  | 47,074  | 43,804  |
| Sheep.....   | 8,029   | 10,856  | 14,091  | 11,423  | 6,447   | 5,179   | 3,677   | 4,170   | 32,584  | 24,473  | 15,239  | 8,880   | 6,836   |
| Lambs.....   | 92,678  | 136,963 | 166,920 | 72,768  | 34,360  | 35,065  | 32,630  | 33,963  | 1,178   | 7,918   | 40,544  | 65,656  | 89,709  |
| Swine.....   | 187,028 | 195,498 | 235,255 | 277,318 | 252,699 | 269,531 | 262,834 | 258,824 | 251,847 | 266,541 | 222,701 | 177,907 | 169,231 |
| <b>Av. Retail Prices, In<br/>cents, of Food In<br/>Canada:</b>               |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Beef chuck...lb.   | 11.8    | 11.4    | 11.0    | 10.6    | 10.2    | 10.5    | 11.3    | 11.9    | 12.0    | 12.1    | 12.3    | 12.2    | 11.8    |
| Veal roast..."   | 11.8    | 11.7    | 11.6    | 11.5    | 11.3    | 12.2    | 12.5    | 13.1    | 12.9    | 12.2    | 11.9    | 11.9    | 11.8    |
| Mutton roast..."   | 20.7    | 18.8    | 17.8    | 17.2    | 17.4    | 19.0    | 20.1    | 20.9    | 20.8    | 22.1    | 21.6    | 20.8    | 20.9    |
| Pork fresh..."   | 17.1    | 17.1    | 17.2    | 15.8    | 15.8    | 16.5    | 19.1    | 21.2    | 20.6    | 19.6    | 20.0    | 20.9    | 21.7    |
| Bacon break-<br>fast..."   | 21.2    | 21.0    | 21.4    | 21.1    | 21.1    | 21.8    | 24.8    | 28.7    | 29.0    | 28.7    | 29.1    | 31.1    | 33.2    |
| Lard pure..."  | 12.8    | 12.8    | 13.1    | 13.2    | 13.3    | 13.5    | 13.5    | 13.8    | 13.5    | 13.1    | 12.9    | 12.6    | 12.7    |
| Eggs fresh...doz   | 23.5    | 24.4    | 29.2    | 37.9    | 44.8    | 40.7    | 35.3    | 40.5    | 27.1    | 22.3    | 22.3    | 24.8    | 26.9    |
| Milk...qt  | 9.2     | 9.4     | 9.6     | 9.7     | 9.7     | 9.9     | 10.0    | 9.9     | 10.0    | 10.0    | 9.9     | 9.9     | 9.9     |
| Butter cream-<br>ery...lb.   | 25.4    | 24.3    | 24.4    | 24.3    | 25.6    | 28.4    | 29.7    | 32.5    | 32.9    | 27.8    | 25.3    | 25.1    | 24.1    |
| Cheese..."   | 19.9    | 19.6    | 19.7    | 19.7    | 19.7    | 19.7    | 20.1    | 20.3    | 20.4    | 20.1    | 19.9    | 20.0    | 19.9    |
| Bread..."  | 5.8     | 6.1     | 5.7     | 5.8     | 5.6     | 5.6     | 5.6     | 5.6     | 5.6     | 5.6     | 5.6     | 5.6     | 5.6     |
| Flour..."  | 3.3     | 3.7     | 3.2     | 3.1     | 3.1     | 3.1     | 3.1     | 3.1     | 3.1     | 3.1     | 3.2     | 3.3     | 3.3     |
| Rolled oats..."  | 5.0     | 5.0     | 5.1     | 5.0     | 5.0     | 5.0     | 5.0     | 5.0     | 5.0     | 4.9     | 5.0     | 5.0     | 5.1     |
| Rice..."   | 8.0     | 8.1     | 8.0     | 8.0     | 8.1     | 8.1     | 8.2     | 8.1     | 8.1     | 8.1     | 8.0     | 8.0     | 8.0     |
| Beans..."  | 4.4     | 4.4     | 4.5     | 4.4     | 4.4     | 4.4     | 4.4     | 4.5     | 4.5     | 4.5     | 4.6     | 4.6     | 4.7     |
| Apples, evap..."   | 15.1    | 15.4    | 15.0    | 15.1    | 15.2    | 15.4    | 15.3    | 14.9    | 15.3    | 15.0    | 15.2    | 14.7    | 15.1    |
| Prunes..."   | 11.7    | 12.0    | 12.1    | 12.1    | 12.2    | 12.3    | 12.5    | 12.7    | 12.7    | 12.7    | 12.7    | 12.7    | 12.9    |
| Sugar gran..."   | 8.0     | 8.0     | 8.0     | 8.0     | 8.0     | 8.0     | 8.0     | 8.0     | 8.0     | 7.9     | 7.0     | 6.8     | 6.7     |
| Tea..."  | 41.0    | 42.5    | 42.5    | 43.1    | 43.8    | 45.5    | 47.4    | 48.9    | 49.0    | 49.6    | 50.8    | 51.0    | 52.0    |
| Coffee..."   | 39.6    | 40.0    | 39.6    | 39.7    | 39.1    | 39.6    | 39.5    | 38.9    | 39.4    | 38.8    | 38.7    | 39.1    | 38.8    |
| Potatoes...peck  | 41.0    | 28.4    | 23.9    | 22.2    | 21.6    | 22.1    | 23.5    | 26.4    | 26.9    | 25.9    | 24.3    | 23.1    | 25.7    |
| <b>Cold Storage Holdings as at<br/>First of Month:</b><br>(000 lbs. or doz.) |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>BUTTER—</b>   | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | April   | May     | June    | July    | Aug.    | Sept.   |
| Creamery.....  | 41,619  | 40,102  | 37,393  | 29,000  | 21,448  | 14,371  | 7,057   | 3,730   | 2,515   | 6,922   | 24,328  | 41,641  | 50,433  |
| Dairy.....   | 399     | 411     | 403     | 330     | 250     | 153     | 53      | 15      | 11      | 40      | 216     | 471     | 574     |
| Totala.....  | 42,018  | 40,513  | 37,796  | 29,330  | 21,697  | 14,524  | 7,109   | 3,746   | 2,527   | 6,068   | 24,545  | 42,112  | 51,007  |
| <b>CHICKEN—</b>  | 33,008  | 31,482  | 27,424  | 16,612  | 15,865  | 13,778  | 12,156  | 10,833  | 9,863   | 9,628   | 17,316  | 24,698  | 32,054  |
| <b>EGGS—</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Cold Storage.....  | 14,596  | 13,201  | 9,124   | 4,199   | 1,248   | 116     | 15      | 139     | 3,105   | 9,050   | 13,042  | 13,772  | 14,758  |
| Fresh.....   | 722     | 580     | 316     | 192     | 196     | 132     | 102     | 247     | 611     | 885     | 679     | 604     | 693     |
| Frozen.....  | 3,467   | 3,068   | 2,806   | 2,514   | 2,135   | 1,684   | 1,250   | 921     | 828     | 1,692   | 3,092   | 4,127   | 3,351   |
| <b>PORK—</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Fresh frozen.....  | 9,469   | 5,495   | 4,019   | 5,607   | 7,604   | 5,869   | 8,644   | 10,599  | 11,260  | 10,946  | 9,649   | 6,471   | 4,628   |
| Fresh not frozen.....  | 1,946   | 2,251   | 2,553   | 4,257   | 3,013   | 3,153   | 3,534   | 3,468   | 3,528   | 3,483   | 2,849   | 1,905   | 1,883   |
| Cured or in cure.....  | 15,189  | 13,949  | 13,533  | 14,653  | 13,480  | 14,698  | 17,558  | 16,870  | 17,235  | 16,457  | 10,375  | 14,145  | 12,915  |
| Totals.....  | 26,596  | 21,685  | 20,036  | 24,510  | 24,096  | 23,719  | 29,766  | 30,938  | 32,022  | 30,886  | 28,873  | 22,611  | 19,427  |
| <b>LARD—</b>   | 4,477   | 2,278   | 1,943   | 1,604   | 2,537   | 2,234   | 2,849   | 3,597   | 3,610   | 4,386   | 3,657   | 2,885   | 2,231   |
| <b>BEEF—</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Fresh frozen.....  | 3,784   | 5,742   | 8,586   | 12,037  | 11,732  | 8,499   | 6,624   | 5,047   | 4,204   | 3,328   | 3,021   | 3,423   | 3,941   |
| Fresh not frozen.....  | 4,813   | 5,206   | 5,473   | 5,625   | 3,814   | 4,898   | 4,657   | 4,377   | 4,346   | 4,305   | 4,702   | 4,946   | 5,210   |
| Cured.....   | 308     | 202     | 214     | 229     | 257     | 204     | 262     | 192     | 174     | 170     | 185     | 226     |         |
| In process of cure.....  | 160     | 141     | 138     | 194     | 190     | 117     | 98      | 121     | 108     | 135     | 138     | 223     | 209     |
| Totals.....  | 9,060   | 11,382  | 14,411  | 17,969  | 15,965  | 13,771  | 11,653  | 9,767   | 8,850   | 7,941   | 8,121   | 8,777   | 9,675   |
| <b>VEAL—</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Fresh frozen.....  | 953     | 881     | 1,044   | 1,330   | 1,046   | 637     | 426     | 316     | 513     | 777     | 919     | 1,171   | 1,419   |
| Fresh not frozen.....  | 503     | 660     | 648     | 398     | 185     | 242     | 325     | 482     | 643     | 695     | 572     | 604     | 482     |
| Totals.....  | 1,456   | 1,541   | 1,733   | 1,728   | 1,230   | 879     | 761     | 797     | 1,156   | 1,472   | 1,491   | 1,776   | 1,900   |
| <b>MUTTON AND LAMB—</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Frozen.....  | 615     | 1,799   | 6,995   | 7,233   | 6,832   | 4,925   | 3,887   | 2,581   | 1,786   | 747     | 344     | 367     | 492     |
| Not frozen.....  | 422     | 567     | 549     | 257     | 271     | 187     | 214     | 219     | 137     | 182     | 284     | 371     | 382     |
| Totals.....  | 1,037   | 2,366   | 6,544   | 7,541   | 7,104   | 5,093   | 4,101   | 2,800   | 1,923   | 928     | 628     | 738     | 874     |
| <b>POULTRY—</b>  | 2,324   | 2,516   | 2,802   | 6,052   | 11,650  | 10,713  | 9,608   | 7,491   | 5,049   | 4,133   | 3,698   | 3,315   | 3,038   |
| <b>FISH—</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Fresh frozen.....  | 15,808  | 16,788  | 17,642  | 15,272  | 12,742  | 9,641   | 6,558   | 5,735   | 5,431   | 6,826   | 10,286  | 17,275  | 20,051  |
| Smoked, etc.....   | 5,690   | 6,042   | 6,033   | 4,930   | 4,371   | 3,229   | 2,548   | 2,497   | 3,035   | 3,679   | 4,162   | 5,800   | 6,511   |
| Fresh frozen during preceding month.....                                     | 3,677   | 2,737   | 3,640   | 2,107   | 950     | 1,052   | 1,410   | 2,322   | 2,502   | 2,061   | 4,147   | 7,572   | 4,685   |

<sup>a</sup>Includes approximately 2,093,000 pounds reported by firms added to list since March 1, 1934.

*Seasonally Adjusted Indexes of Production  
Indices de production ajustés pour variations saisonnières*



## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

| OUTPUT OF CENTRAL<br>ELECTRIC STATIONS<br>000 KILOWATT HOURS | 1933          |         |         |         |         | 1934    |         |         |         |         |         |         |
|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | Aug.          | Sept.   | Oct.    | Nov.    | Jan.    | Feb.    | Mar.    | April   | May     | June    | July    | August  |
| <b>MONTHLY DATA</b>  |               |         |         |         |         |         |         |         |         |         |         |         |
| <b>Totals for Canada—</b>                                    |               |         |         |         |         |         |         |         |         |         |         |         |
| Water.....   | 1483131       | 1462491 | 1589072 | 1670149 | 1689536 | 1584599 | 1767881 | 1672606 | 1904615 | 1681937 | 1594728 | 1630630 |
| Fuel.....  | 25,085        | 26,831  | 28,536  | 32,214  | 34,136  | 28,235  | 28,008  | 24,040  | 25,516  | 26,695  | 26,586  | 28,112  |
| Total.....   | 1508216       | 1489322 | 1617608 | 1702363 | 1723672 | 1612834 | 1795889 | 1696646 | 1829681 | 1708291 | 1621314 | 1658742 |
| <b>Generated by Water—</b>                                   |               |         |         |         |         |         |         |         |         |         |         |         |
| Maritime Provinces.....                                      | 43,785        | 44,478  | 55,778  | 59,094  | 43,413  | 38,147  | 42,019  | 49,230  | 56,819  | 56,033  | 56,226  | 50,168  |
| Quebec.....  | 865,746       | 829,015 | 878,097 | 888,123 | 868,589 | 805,145 | 881,766 | 925,386 | 1036240 | 963,547 | 904,257 | 893,365 |
| Ontario.....   | 392,773       | 400,098 | 434,037 | 492,937 | 535,501 | 525,939 | 603,773 | 473,761 | 488,845 | 468,349 | 434,224 | 472,388 |
| Prairie Provinces.....                                       | 83,178        | 90,253  | 111,837 | 117,639 | 123,786 | 112,122 | 122,904 | 114,286 | 106,836 | 78,133  | 81,788  | 92,724  |
| British Columbia.....  | 97,049        | 98,617  | 109,223 | 126,356 | 118,247 | 103,246 | 117,419 | 109,943 | 115,425 | 114,975 | 118,233 | 121,985 |
| <b>Generated by Fuel—</b>                                    |               |         |         |         |         |         |         |         |         |         |         |         |
| Prairie Provinces.....                                       | 13,296        | 13,720  | 15,390  | 17,804  | 18,702  | 16,149  | 15,392  | 12,152  | 12,503  | 12,221  | 12,474  | 14,176  |
| Other Provinces.....   | 11,789        | 13,111  | 13,146  | 14,410  | 15,434  | 12,086  | 12,615  | 11,888  | 13,013  | 14,474  | 11,112  | 13,936  |
| Exports.....   | 109,592       | 122,907 | 127,243 | 106,457 | 100,485 | 102,151 | 112,114 | 63,105  | 111,000 | 113,640 | 106,866 | 115,988 |
| <b>Provincial Consumption</b>                                |               |         |         |         |         |         |         |         |         |         |         |         |
| Maritime Provinces.....                                      | 54,291        | 56,414  | 67,743  | 72,196  | 57,386  | 48,907  | 53,045  | 50,956  | 68,886  | 70,509  | 69,126  | 62,864  |
| Quebec.....  | 655,786       | 610,489 | 648,032 | 704,340 | 640,290 | 648,219 | 712,029 | 741,213 | 806,947 | 745,830 | 604,289 | 691,320 |
| Ontario.....   | 494,417       | 496,911 | 546,022 | 571,521 | 614,661 | 583,835 | 662,832 | 595,936 | 608,076 | 573,290 | 539,509 | 559,645 |
| Prairie Provinces.....                                       | 97,701        | 104,941 | 128,372 | 136,521 | 143,849 | 127,132 | 139,652 | 127,928 | 120,805 | 91,654  | 95,547  | 108,220 |
| British Columbia.....  | 96,430        | 97,661  | 108,196 | 111,328 | 116,936 | 102,128 | 116,217 | 108,508 | 113,877 | 113,705 | 116,078 | 120,705 |
| Total.....   | 1398625       | 1360416 | 1490385 | 1505906 | 1623122 | 1508251 | 1680791 | 1633541 | 1718681 | 1594901 | 1515448 | 1542754 |
| <b>Deliveries to Boilers</b>                                 |               |         |         |         |         |         |         |         |         |         |         |         |
| Maritime Provinces.....                                      | 1,271         | 1,160   | 6,022   | 9,052   | 276     | 276,787 | 266,777 | 303,731 | 4,013   | 4,619   | 7,030   | 3,267   |
| Quebec.....  | 244,788       | 207,085 | 216,567 | 279,115 | 276,787 | 266,777 | 303,731 | 367,805 | 365,391 | 347,731 | 280,670 | 279,653 |
| Ontario.....   | 30,807        | 36,913  | 51,540  | 77,389  | 91,088  | 87,978  | 97,487  | 78,383  | 73,037  | 60,692  | 51,1-1  | 46,622  |
| Prairie Provinces.....                                       | 1,241         | 3,746   | 17,390  | 25,883  | 30,754  | 29,699  | 31,008  | 24,377  | 15,440  | 3,259   | 3,114   | 3,423   |
| British Columbia.....  | 120           | 129     | 156     | 159     | 187     | 154     | 167     | 160     | 155     | 133     | 141     | 138     |
| Total.....   | 287,227       | 249,033 | 291,645 | 391,598 | 398,816 | 384,600 | 432,393 | 474,738 | 458,642 | 418,850 | 342,658 | 351,103 |
| <b>DAILY AVERAGE</b>   |               |         |         |         |         |         |         |         |         |         |         |         |
| <b>Totals for Canada—</b>                                    |               |         |         |         |         |         |         |         |         |         |         |         |
| Water.....   | 47,843        | 48,750  | 51,260  | 55,671  | 54,501  | 56,593  | 57,028  | 55,754  | 58,199  | 56,064  | 51,443  | 52,601  |
| Fuel.....  | 809           | 894     | 921     | 1,074   | 1,101   | 1,008   | 903     | 801     | 823     | 890     | 857     | 907     |
| Total.....   | 48,652        | 49,644  | 52,181  | 56,745  | 55,602  | 57,601  | 57,931  | 56,555  | 59,022  | 56,954  | 52,300  | 53,508  |
| <b>Generated by Water—</b>                                   |               |         |         |         |         |         |         |         |         |         |         |         |
| Maritime Provinces.....                                      | 1,413         | 1,483   | 1,799   | 1,070   | 1,401   | 1,363   | 1,355   | 1,641   | 1,833   | 1,895   | 1,814   | 1,619   |
| Quebec.....  | 27,927        | 27,635  | 28,326  | 29,604  | 28,019  | 28,755  | 28,444  | 30,846  | 33,427  | 32,118  | 29,170  | 28,818  |
| Ontario.....   | 12,670        | 13,337  | 14,001  | 16,431  | 17,274  | 18,784  | 19,476  | 15,792  | 15,769  | 15,611  | 14,001  | 15,238  |
| Prairie Provinces.....                                       | 2,683         | 3,008   | 3,611   | 3,921   | 3,993   | 4,004   | 3,965   | 3,810   | 3,440   | 2,605   | 2,63    | 2,991   |
| British Columbia.....  | 3,150         | 3,287   | 3,523   | 3,745   | 3,814   | 3,687   | 3,788   | 3,665   | 3,724   | 3,832   | 3,814   | 3,935   |
| <b>Generated by Fuel—</b>                                    |               |         |         |         |         |         |         |         |         |         |         |         |
| Prairie Provinces.....                                       | 429           | 457     | 497     | 594     | 603     | 577     | 496     | 405     | 403     | 407     | 402     | 457     |
| Other Provinces.....   | 380           | 437     | 424     | 480     | 498     | 451     | 407     | 396     | 420     | 483     | 455     | 450     |
| Exports.....   | 3,535         | 4,097   | 4,105   | 3,549   | 3,241   | 3,048   | 3,017   | 2,103   | 3,581   | 3,788   | 3,415   | 3,742   |
| <b>RAILWAYS</b>  |               |         |         |         |         |         |         |         |         |         |         |         |
| Car loadings.....  | 185,56        | 202,46  | 221,60  | 201,37  | 176,41  | 154,00  | 189,24  | 177,20  | 104,10  | 183,37  | 187,88  | 204,55  |
| <b>Operating Revenues—</b>                                   |               |         |         |         |         |         |         |         |         |         |         |         |
| Canadian National.....                                       | \$000         | 11,298  | 12,147  | 12,803  | 11,612  | 9,665   | 9,594   | 11,743  | 11,213  | 12,639  | 11,725  | 11,906  |
| Canadian Pacific.....  | \$000         | 9,920   | 11,168  | 11,967  | 10,390  | 8,954   | 8,644   | 9,946   | 9,249   | 10,459  | 10,000  | 10,717  |
|  |               |         |         |         |         |         |         |         |         |         |         |         |
|  | July          | Aug.    | Sept.   | Oct.    | Nov.    | Jan.    | Feb.    | Mar.    | April   | May     | June    | July    |
| <b>Canadian National—</b>                                    |               |         |         |         |         |         |         |         |         |         |         |         |
| Operating Expenses.....                                      | \$000         | 10,626  | 10,576  | 10,309  | 10,351  | 10,112  | 10,630  | 10,541  | 10,722  | 10,105  | 11,046  | 11,003  |
| Operating Income.....  | \$000         | 209     | 442     | 2,569   | 2,152   | 1,220   | 1,283   | 1,308   | 647     | 748     | 1,273   | 370     |
| No. of tons carried 000 tons                                 |               | 2,027   | 2,159   | 2,473   | 2,791   | 2,551   | 2,362   | 2,158   | 2,033   | 2,122   | 2,538   | 2,259   |
| No. of tons carried one mile.....                            | 000,000 tons  | 812     | 863     | 1,015   | 1,165   | 977     | 790     | 773     | 962     | 894     | 922     | 799     |
| Passengers carried.....                                      | 000           | 767     | 707     | 657     | 568     | 619     | 945     | 865     | 930     | 845     | 655     | 730     |
| Passengers carried one mile.....                             | 000,000 pass. | 71      | 62      | 61      | 44      | 40      | 48      | 43      | 55      | 48      | 47      | 66      |
| Total pay roll.....  | \$000         | 7,011   | 7,209   | 7,022   | 7,061   | 6,950   | 7,169   | 6,949   | 7,029   | 6,622   | 7,001   | 6,960   |
| Number of employees.....                                     | 000           | 64      | 64      | 65      | 63      | 61      | 67      | 65      | 66      | 61      | 63      | 67      |
| <b>Canadian Pacific—</b>                                     |               |         |         |         |         |         |         |         |         |         |         |         |
| Operating Expenses.....                                      | \$000         | 8,413   | 8,855   | 7,818   | 7,590   | 6,475   | 7,733   | 7,402   | 8,077   | 7,638   | 8,297   | 7,904   |
| Operating Income.....  | \$000         | 1,368   | 739     | 3,003   | 4,058   | 3,586   | 889     | 819     | 1,519   | 1,270   | 3,802   | 1,756   |
| No. of tons carried 000 tons                                 |               | 1,711   | 1,976   | 2,426   | 2,544   | 2,217   | 2,004   | 1,854   | 2,035   | 1,814   | 2,165   | 1,870   |
| No. of tons carried one mile.....                            | 000,000 tons  | 767     | 739     | 932     | 1,122   | 883     | 729     | 689     | 809     | 785     | 763     | 748     |
| Passengers carried.....                                      | 000           | 658     | 628     | 534     | 465     | 496     | 779     | 715     | 850     | 624     | 510     | 613     |
| Passengers carried one mile.....                             | 000,000 pass. | 61      | 66      | 59      | 38      | 40      | 46      | 44      | 61      | 44      | 45      | 66      |
| Total pay roll.....  | \$000         | 5,055   | 5,088   | 4,875   | 4,850   | 4,661   | 5,001   | 4,896   | 4,960   | 4,876   | 5,298   | 5,185   |
| Number of employees.....                                     | 000           | 47      | 47      | 46      | 45      | 43      | 47      | 48      | 43      | 46      | 50      | 49      |
| <b>All Railways—</b>   |               |         |         |         |         |         |         |         |         |         |         |         |
| Operating Revenues.....                                      | \$000         | 23,713  | 23,730  | 25,872  | 27,239  | 24,176  | 21,011  | 20,627  | 24,657  | 23,395  | 26,069  | 24,436  |
| Operating Expenses.....                                      | \$000         | 20,709  | 21,144  | 10,829  | 19,683  | 18,214  | 19,945  | 19,601  | 20,630  | 19,488  | 21,240  | 20,763  |
| Operating Income.....  | \$000         | 2,103   | 1,679   | 5,111   | 0,654   | 5,040   | 216     | 60*     | 2,876   | 2,839   | 3,814   | 2,036   |
| No. of tons carried 000 tons                                 |               | 4,993   | 6,449   | 6,265   | 6,860   | 6,153   | 5,741   | 5,306   | 6,315   | 5,426   | 6,375   | 5,677   |
| No. of tons carried one mile.....                            | 000,000 tons  | 1,987   | 1,999   | 2,103   | 2,442   | 2,011   | 1,682   | 1,629   | 1,086   | 1,869   | 1,873   | 1,721   |
| Passengers carried.....                                      | 000           | 1,612   | 1,612   | 1,379   | 1,181   | 1,244   | 1,900   | 1,731   | 2,054   | 1,639   | 1,335   | 1,553   |
| Passengers carried one mile.....                             | 000,000 pass. | 145     | 145     | 136     | 96      | 91      | 109     | 98      | 127     | 103     | 103     | 183     |
| Total pay roll.....  | \$000         | 12,812  | 13,086  | 12,677  | 12,670  | 12,350  | 12,919  | 12,589  | 12,794  | 12,265  | 13,162  | 12,985  |
| Number of employees.....                                     | 000           | 118     | 118     | 118     | 115     | 111     | 121     | 123     | 115     | 113     | 120     | 121     |

\*Manitoba only.

\*Deficit.

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

| Commodities  | 1933      |           |           |         |         | 1934    |         |         |         |         |
|--|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|
|  | June      | Sept.     | Oct.      | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | May     | June    |
| <b>Railway Freight Loaded—</b>                             |           |           |           |         |         |         |         |         |         |         |
| Agricultural products—                                     |           |           |           |         |         |         |         |         |         |         |
| Wheat.....   | 1,200,151 | 1,204,714 | 1,147,748 | 750,820 | 390,154 | 434,792 | 371,078 | 432,646 | 883,489 | 525,384 |
| Corn.....  | 3,905     | 1,523     | 10,061    | 3,234   | 1,802   | 6,596   | 16,010  | 3,265   | 246     | 180     |
| Oats.....  | 46,424    | 70,118    | 84,332    | 79,793  | 52,622  | 71,395  | 98,137  | 103,098 | 82,937  | 40,305  |
| Barley.....  | 41,929    | 61,854    | 44,339    | 34,387  | 20,764  | 26,915  | 38,549  | 26,231  | 33,853  | 25,099  |
| Rye.....   | 12,074    | 8,682     | 4,778     | 1,898   | 703     | 869     | 1,455   | 1,262   | 2,506   | 1,915   |
| Flaxseed.....  | 8,519     | 457       | 1,404     | 3,343   | 1,050   | 488     | 366     | 756     | 1,141   | 901     |
| Other grain.....   | 3,291     | 1,462     | 7,030     | 4,986   | 4,176   | 2,632   | 1,728   | 1,940   | 1,138   | 191     |
| Flour.....   | 96,453    | 101,716   | 121,713   | 138,793 | 86,256  | 85,380  | 81,115  | 91,613  | 85,592  | 83,361  |
| Other mill products.....                                   | 67,268    | 65,794    | 91,271    | 106,802 | 61,014  | 77,132  | 89,093  | 91,405  | 72,333  | 69,449  |
| Hay and straw.....   | 9,142     | 13,701    | 21,335    | 24,506  | 24,889  | 39,303  | 47,811  | 63,541  | 19,074  | 12,217  |
| Cotton.....  | 425       | 513       | 488       | 314     | 480     | 704     | 906     | 852     | 889     | 666     |
| Apples (fresh).....  | 196       | 42,708    | 86,159    | 65,386  | 27,020  | 46,354  | 30,324  | 17,909  | 1,588   | 517     |
| Other fruit (fresh).....                                   | 1,150     | 19,191    | 5,576     | 1,305   | 1,114   | 666     | 509     | 536     | 688     | 1,476   |
| Potatoes.....  | 14,266    | 13,658    | 36,181    | 43,906  | 24,041  | 41,164  | 39,150  | 55,199  | 42,167  | 22,052  |
| Other fresh vegetables.....                                | 3,172     | 14,151    | 18,535    | 11,265  | 9,985   | 11,633  | 6,238   | 9,704   | 3,753   | 4,077   |
| Other agricultural products.....                           | 12,458    | 41,301    | 111,728   | 94,323  | 38,807  | 28,530  | 20,267  | 22,689  | 19,237  | 16,874  |
| Animal products—   |           |           |           |         |         |         |         |         |         |         |
| Horses.....  | 2,679     | 3,420     | 4,308     | 4,118   | 4,593   | 2,037   | 3,281   | 5,727   | 4,058   | 3,652   |
| Cattle and calves.....                                     | 26,197    | 40,329    | 49,810    | 47,974  | 21,891  | 31,176  | 28,560  | 30,635  | 27,190  | 27,096  |
| Sheep.....   | 1,099     | 6,047     | 10,528    | 5,586   | 2,015   | 1,680   | 1,168   | 1,431   | 662     | 1,053   |
| Hogs.....  | 18,593    | 13,200    | 15,168    | 19,319  | 17,133  | 22,388  | 20,555  | 18,733  | 17,318  | 14,944  |
| Dressed meats (fresh).....                                 | 7,774     | 8,148     | 8,110     | 9,064   | 9,242   | 8,821   | 7,211   | 5,002   | 7,404   | 5,911   |
| Dressed meats (cured, salted, canned).....                 | 6,435     | 4,817     | 4,187     | 4,694   | 5,943   | 6,554   | 6,772   | 9,051   | 8,047   | 6,841   |
| Other packing house products (edible).....                 | 3,594     | 4,869     | 6,308     | 6,028   | 5,487   | 5,476   | 4,249   | 5,807   | 5,838   | 5,162   |
| Poultry.....   | 50        | 218       | 239       | 2,103   | 5,678   | 507     | 364     | 343     | 361     | 205     |
| Eggs.....  | 1,920     | 834       | 902       | 1,113   | 264     | 311     | 249     | 746     | 2,733   | 2,030   |
| Butter and cheese.....                                     | 5,886     | 5,636     | 4,014     | 2,345   | 1,825   | 2,121   | 2,350   | 1,763   | 2,178   | 5,234   |
| Wool.....  | 1,857     | 947       | 1,216     | 721     | 640     | 600     | 676     | 383     | 849     |         |
| Hides and leather.....                                     | 5,734     | 8,612     | 3,770     | 3,498   | 3,752   | 3,708   | 3,902   | 4,073   | 2,868   | 3,301   |
| Other animal products (non-edible).....                    | 2,338     | 3,418     | 3,182     | 2,707   | 2,946   | 3,221   | 2,715   | 2,880   | 3,091   | 2,781   |
| Mine products—   |           |           |           |         |         |         |         |         |         |         |
| Anthracite coal.....                                       | 1,352     | 2,483     | 4,104     | 2,144   | 1,656   | 2,623   | 9,443   | 4,273   | 1,748   | 1,944   |
| Birimousine coal.....                                      | 403,331   | 536,421   | 600,019   | 602,203 | 462,080 | 500,300 | 435,925 | 409,916 | 618,408 | 609,930 |
| Lignite coal.....  | 33,143    | 210,632   | 395,739   | 340,271 | 389,809 | 366,272 | 188,705 | 183,624 | 39,149  | 39,028  |
| Coke.....  | 27,115    | 66,551    | 88,334    | 102,053 | 105,501 | 124,366 | 98,658  | 84,764  | 53,609  | 47,445  |
| Iron ore.....  | 478       | 6,026     | 5,362     | 460     | 460     | 124     | 664     | 1,330   | 466     | 1,056   |
| Other ores and concentrates.....                           | 50,884    | 212,244   | 109,315   | 112,155 | 104,208 | 121,071 | 124,288 | 129,929 | 167,211 | 171,234 |
| Base bullion and matte.....                                | 38,368    | 38,110    | 36,005    | 46,893  | 34,164  | 37,361  | 35,497  | 46,373  | 47,818  | 42,351  |
| Clay, gravel, sand, stone (crushed).....                   | 148,325   | 159,689   | 195,664   | 120,531 | 33,168  | 83,502  | 23,708  | 28,883  | 109,159 | 101,090 |
| Slates—Dimensions or block stone.....                      | 3,021     | 2,601     | 1,048     | 2,471   | 741     | 796     | 471     | 749     | 3,304   | 4,330   |
| Crude petroleum.....                                       | 1,646     | 1,236     | 1,137     | 1,064   | 876     | 1,811   | 681     | 895     | 4,073   | 3,291   |
| Asphalt.....   | 14,469    | 10,256    | 7,847     | 3,063   | 3,213   | 1,067   | 1,078   | 1,826   | 9,470   | 20,810  |
| Salt.....  | 15,583    | 13,119    | 13,231    | 13,482  | 9,774   | 11,093  | 10,509  | 16,560  | 20,750  | 14,772  |
| Other mine products.....                                   | 57,676    | 124,644   | 144,668   | 134,179 | 104,459 | 97,146  | 91,437  | 117,314 | 146,082 | 139,410 |
| Forest products—   |           |           |           |         |         |         |         |         |         |         |
| Logs, posts, poles, cordwood.....                          | 140,923   | 168,763   | 195,784   | 231,948 | 186,365 | 222,988 | 230,363 | 259,146 | 135,865 | 155,459 |
| Ties.....  | 2,579     | 2,308     | 2,301     | 2,743   | 810     | 563     | 1,284   | 1,459   | 4,177   | 5,138   |
| Pulpwood.....  | 87,034    | 134,219   | 110,164   | 101,090 | 146,660 | 261,727 | 235,904 | 308,468 | 145,139 | 175,263 |
| Lumber, timber, box, crate and cooperage material.....     | 230,522   | 194,104   | 195,203   | 183,942 | 143,075 | 163,315 | 171,383 | 230,532 | 245,711 | 266,270 |
| Other forest products.....                                 | 21,607    | 16,708    | 18,932    | 16,819  | 33,854  | 15,681  | 15,736  | 22,573  | 27,425  | 46,406  |
| Manufactures and miscellaneous—                            |           |           |           |         |         |         |         |         |         |         |
| Refined Petroleum and its products.....                    | 150,424   | 168,910   | 145,874   | 234,948 | 83,411  | 84,136  | 78,910  | 102,696 | 159,807 | 159,984 |
| Paper.....   | 11,234    | 17,469    | 20,588    | 20,300  | 13,559  | 13,477  | 16,730  | 19,764  | 15,121  | 19,953  |
| Iron, pig and bloom.....                                   | 8,523     | 8,127     | 14,107    | 12,069  | 6,329   | 8,504   | 7,223   | 13,650  | 14,354  | 10,260  |
| Rails and fastenings.....                                  | 462       | 1,010     | 3,286     | 1,893   | 829     | 1,026   | 1,078   | 12,236  | 4,030   | 5,040   |
| Bar and sheet iron—Structural iron and iron pipe.....      | 13,334    | 18,062    | 18,936    | 18,525  | 15,113  | 27,607  | 22,198  | 28,560  | 26,808  | 26,309  |
| Castings, machinery & boilers.....                         | 4,118     | 5,940     | 5,115     | 5,341   | 5,887   | 3,258   | 2,605   | 5,362   | 4,547   | 4,232   |
| Cement.....  | 44,328    | 50,479    | 42,076    | 19,074  | 10,498  | 7,313   | 6,221   | 12,323  | 44,810  | 68,435  |
| Brick and artificial stone.....                            | 7,040     | 7,896     | 8,059     | 5,811   | 2,785   | 5,527   | 4,483   | 7,075   | 10,611  | 16,244  |
| Lime and plaster.....                                      | 10,343    | 17,076    | 15,915    | 14,895  | 11,617  | 10,929  | 11,086  | 15,000  | 20,180  | 18,378  |
| Sewer pipe and drain tile.....                             | 2,941     | 1,146     | 1,465     | 1,640   | 475     | 673     | 625     | 410     | 2,035   | 2,495   |
| Agricultural implements and vehicles other than autos..... | 4,410     | 3,247     | 2,380     | 2,492   | 2,256   | 3,207   | 3,068   | 6,154   | 5,242   | 6,011   |
| Automobiles and auto trucks.....                           | 6,618     | 6,414     | 6,647     | 5,250   | 8,409   | 13,999  | 18,283  | 23,344  | 30,389  | 23,325  |
| Household goods.....                                       | 1,821     | 8,656     | 9,303     | 7,162   | 2,917   | 1,859   | 1,741   | 5,179   | 5,966   | 3,560   |
| Furniture.....   | 1,327     | 2,039     | 2,005     | 2,035   | 1,742   | 2,168   | 2,038   | 1,707   | 1,869   | 1,275   |
| Liquor beverages.....                                      | 9,202     | 7,900     | 7,899     | 9,401   | 17,538  | 12,542  | 10,191  | 12,878  | 11,340  | 10,926  |
| Fertilizers, all kinds.....                                | 13,645    | 23,657    | 23,244    | 31,217  | 19,455  | 24,135  | 30,039  | 53,235  | 114,349 | 18,602  |
| Paper, printed matter, books.....                          | 123,665   | 120,452   | 138,052   | 134,531 | 147,539 | 177,421 | 146,112 | 191,651 | 169,359 | 155,410 |
| Wood-pulp.....   | 55,972    | 69,500    | 67,606    | 60,309  | 58,312  | 62,958  | 49,958  | 69,701  | 60,904  | 60,506  |
| Fish (fresh, frozen cured, etc.).....                      | 3,174     | 2,323     | 5,353     | 7,049   | 6,789   | 7,146   | 5,809   | 5,012   | 2,273   | 2,135   |
| Canned goods (all canned food products).....               | 11,836    | 13,010    | 11,909    | 13,335  | 7,979   | 7,545   | 9,807   | 10,909  | 13,557  | 12,190  |
| Other manufactures and miscellaneous.....                  | 186,325   | 203,546   | 189,855   | 175,951 | 137,527 | 161,937 | 154,400 | 189,977 | 229,677 | 222,059 |
| Merchandise.....   | 121,805   | 125,254   | 133,358   | 116,934 | 104,470 | 118,238 | 122,206 | 147,231 | 142,577 | 128,413 |

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

| Industries—First of Month                 | 1933  |       |       |       | 1934  |       |       |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | April | May   | June  | July  | Aug.  | Sept. |
| <b>Indexes of Employment Un-adjusted—</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |
| All Industries.....                       | 88.5  | 90.4  | 91.3  | 91.8  | 88.6  | 91.4  | 92.7  | 91.3  | 92.0  | 96.6  | 101.0 | 99.9  | 98.8  |
| MANUFACTURING.....                        | 86.8  | 86.7  | 85.8  | 84.4  | 80.0  | 84.2  | 86.5  | 88.1  | 90.2  | 93.2  | 93.8  | 94.2  | 94.3  |
| Animal products—edible.....               | 127.4 | 109.2 | 104.8 | 101.0 | 94.7  | 95.3  | 96.0  | 95.4  | 103.2 | 115.8 | 132.7 | 132.6 | 125.9 |
| Fur and products.....                     | 101.5 | 99.5  | 91.7  | 88.7  | 76.3  | 74.1  | 71.8  | 75.6  | 76.9  | 86.5  | 89.4  | 83.6  | 81.9  |
| Leather and products.....                 | 100.2 | 100.1 | 96.1  | 86.8  | 79.1  | 89.2  | 97.0  | 99.5  | 99.9  | 99.9  | 95.4  | 99.3  | 99.9  |
| Lumber and products.....                  | 66.5  | 63.9  | 61.8  | 59.0  | 52.9  | 57.0  | 59.5  | 60.3  | 63.2  | 62.1  | 74.7  | 74.9  | 74.2  |
| Rough and dressed lumber.....             | 58.9  | 54.4  | 49.7  | 46.0  | 40.7  | 45.5  | 48.0  | 48.5  | 51.8  | 61.9  | 68.1  | 69.0  | 68.9  |
| Furniture.....                            | 70.5  | 71.7  | 76.3  | 79.1  | 69.3  | 73.0  | 72.9  | 72.9  | 74.2  | 73.1  | 72.5  | 70.1  | 72.3  |
| Other lumber products.....                | 87.0  | 87.6  | 88.8  | 83.8  | 77.9  | 80.4  | 85.1  | 87.1  | 90.6  | 98.2  | 97.1  | 94.5  | 92.2  |
| Musical instruments.....                  | 29.6  | 29.8  | 44.3  | 44.4  | 39.4  | 32.5  | 33.2  | 33.0  | 27.3  | 30.4  | 33.0  | 41.0  | 48.0  |
| Plant products—edible.....                | 115.2 | 119.6 | 116.2 | 103.1 | 85.6  | 89.1  | 83.0  | 88.9  | 92.4  | 98.3  | 107.0 | 115.6 | 125.3 |
| Pulp and paper products.....              | 89.5  | 88.0  | 89.0  | 88.1  | 85.6  | 87.1  | 85.2  | 88.3  | 90.3  | 93.6  | 95.8  | 95.8  | 94.4  |
| Pulp and paper.....                       | 79.3  | 75.8  | 77.4  | 74.1  | 71.6  | 74.3  | 75.6  | 75.9  | 79.1  | 84.5  | 88.0  | 89.1  | 86.4  |
| Paper products.....                       | 102.3 | 100.8 | 101.7 | 103.7 | 66.2  | 98.2  | 100.4 | 101.0 | 103.4 | 105.7 | 105.2 | 104.6 | 105.2 |
| Printing and publishing.....              | 98.7  | 98.6  | 100.0 | 101.4 | 100.7 | 100.4 | 100.8 | 100.5 | 100.8 | 101.7 | 101.9 | 101.8 | 101.4 |
| Rubber products.....                      | 84.2  | 86.2  | 87.0  | 89.2  | 85.2  | 86.6  | 81.0  | 93.0  | 92.3  | 96.3  | 95.0  | 94.1  | 94.3  |
| Textile products.....                     | 101.5 | 104.5 | 105.4 | 103.8 | 97.5  | 102.4 | 103.9 | 103.9 | 110.7 | 109.8 | 107.5 | 106.0 | 108.1 |
| Thread, yarn and cloth.....               | 115.2 | 114.3 | 116.2 | 116.0 | 114.1 | 119.4 | 122.8 | 122.9 | 124.8 | 125.6 | 122.0 | 123.3 | 122.6 |
| Hosiery and knit goods.....               | 113.9 | 118.2 | 122.5 | 120.2 | 112.3 | 113.9 | 116.1 | 118.2 | 120.4 | 118.4 | 118.2 | 114.8 | 114.0 |
| Garments and personal furnishings.....    | 89.0  | 93.5  | 92.9  | 88.8  | 81.4  | 85.4  | 91.7  | 95.9  | 96.7  | 94.2  | 93.3  | 90.8  | 96.1  |
| Other textile products.....               | 81.3  | 88.6  | 83.4  | 81.0  | 73.0  | 84.2  | 90.6  | 94.5  | 95.0  | 96.7  | 90.2  | 86.8  | 91.7  |
| Plant products (n.e.s.).....              | 119.3 | 117.0 | 117.4 | 118.7 | 125.6 | 119.2 | 120.2 | 116.4 | 108.5 | 107.0 | 109.5 | 111.2 | 114.0 |
| Tobacco.....                              | 115.6 | 111.5 | 113.4 | 119.0 | 126.7 | 116.5 | 119.0 | 112.1 | 104.4 | 99.7  | 99.7  | 101.2 | 103.7 |
| Distilled and malt liquors.....           | 113.2 | 114.5 | 124.1 | 115.9 | 122.3 | 126.6 | 120.5 | 112.9 | 119.2 | 116.6 | 123.3 | 124.3 | 128.4 |
| Wood distillates and extracts.....        | 95.4  | 112.2 | 122.7 | 128.0 | 133.7 | 142.2 | 141.4 | 138.4 | 136.7 | 121.4 | 112.2 | 116.1 | 122.1 |
| Chemicals and allied products.....        | 111.3 | 111.4 | 113.4 | 114.8 | 112.1 | 112.3 | 116.1 | 118.1 | 125.2 | 123.5 | 121.0 | 117.6 | 121.1 |
| Clay, glass and stone products.....       | 84.6  | 64.0  | 62.1  | 57.7  | 53.4  | 55.4  | 55.5  | 57.6  | 64.1  | 73.5  | 75.6  | 76.6  | 75.8  |
| Electric current.....                     | 112.1 | 112.2 | 109.1 | 104.9 | 104.8 | 103.6 | 104.7 | 105.0 | 105.8 | 107.9 | 109.5 | 113.9 | 116.6 |
| Electrical apparatus.....                 | 91.8  | 95.7  | 95.1  | 96.3  | 95.5  | 97.0  | 97.5  | 97.8  | 100.6 | 103.5 | 103.1 | 103.7 | 105.1 |
| Iron and steel products.....              | 62.8  | 62.6  | 63.0  | 63.0  | 60.9  | 68.2  | 70.5  | 73.4  | 75.7  | 77.1  | 74.2  | 73.7  | 71.2  |
| Crude, rolled and forged products.....    | 68.7  | 66.7  | 72.4  | 74.3  | 64.4  | 81.0  | 83.1  | 88.8  | 91.8  | 92.2  | 85.7  | 88.3  | 85.7  |
| Machinery (other than vehicles).....      | 66.3  | 65.8  | 67.4  | 68.3  | 66.4  | 69.5  | 71.1  | 73.3  | 78.3  | 80.5  | 81.0  | 82.2  |       |
| Agricultural implements.....              | 29.6  | 25.3  | 30.2  | 25.6  | 41.8  | 44.1  | 43.8  | 45.4  | 47.0  | 42.5  | 39.4  | 37.0  |       |
| Land vehicles.....                        | 65.0  | 64.2  | 63.0  | 63.3  | 65.0  | 72.5  | 74.6  | 77.0  | 79.4  | 78.8  | 75.1  | 74.0  | 69.4  |
| Automobiles and parts.....                | 68.8  | 65.9  | 60.0  | 61.7  | 67.6  | 87.3  | 92.6  | 105.5 | 116.8 | 117.7 | 105.4 | 99.2  | 79.4  |
| Steel shipbuilding and repairing.....     | 42.7  | 47.5  | 44.8  | 43.2  | 43.8  | 47.0  | 45.4  | 57.1  | 51.2  | 61.0  | 51.9  | 47.5  | 48.3  |
| Heating appliances.....                   | 81.4  | 89.9  | 89.9  | 84.7  | 58.8  | 83.3  | 82.1  | 80.9  | 85.0  | 88.1  | 85.8  | 89.2  | 93.5  |
| Iron and steel fabrication (n.e.s.).....  | 55.3  | 54.7  | 51.9  | 51.3  | 49.3  | 51.5  | 50.0  | 53.0  | 56.5  | 63.8  | 63.5  | 65.5  | 65.0  |
| Foundry and machine shop products.....    | 63.0  | 65.0  | 64.8  | 64.7  | 62.3  | 68.8  | 70.7  | 77.9  | 77.2  | 79.7  | 84.7  | 80.1  | 74.5  |
| Other iron and steel products.....        | 67.5  | 68.1  | 69.9  | 68.8  | 61.4  | 66.0  | 70.2  | 72.4  | 75.8  | 79.1  | 76.0  | 76.8  | 77.0  |
| Non-ferrous metal products.....           | 91.6  | 91.6  | 93.8  | 93.8  | 90.6  | 97.5  | 99.7  | 103.5 | 106.5 | 111.0 | 111.4 | 110.2 | 111.9 |
| Mineral products.....                     | 127.5 | 128.2 | 127.9 | 25.9  | 127.4 | 127.1 | 128.3 | 126.9 | 129.7 | 134.5 | 137.3 | 137.6 | 138.7 |
| Miscellaneous.....                        | 99.3  | 101.1 | 103.7 | 103.7 | 97.8  | 102.5 | 102.8 | 107.9 | 109.4 | 112.5 | 116.0 | 114.8 | 114.2 |
| <b>LOGGING.....</b>                       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| MINING.....                               | 100.4 | 105.8 | 107.9 | 105.7 | 105.8 | 109.4 | 108.9 | 103.3 | 103.6 | 105.2 | 107.0 | 110.3 | 112.4 |
| Coal.....                                 | 80.7  | 88.7  | 94.2  | 88.2  | 92.6  | 96.6  | 94.4  | 84.3  | 80.6  | 79.7  | 78.7  | 81.4  | 83.1  |
| Metallic ores.....                        | 158.5 | 158.8 | 159.4 | 159.7 | 158.5 | 160.3 | 137.7 | 165.4 | 169.5 | 175.5 | 179.7 | 185.3 | 189.1 |
| Non-metallic minerals (except coal).....  | 80.7  | 81.1  | 84.9  | 80.1  | 73.0  | 71.2  | 71.0  | 71.2  | 80.5  | 91.3  | 93.7  | 94.4  | 95.2  |
| COMMUNICATIONS.....                       | 83.8  | 82.5  | 81.1  | 81.0  | 78.4  | 76.8  | 76.7  | 76.8  | 70.9  | 78.0  | 80.1  | 81.2  | 82.5  |
| Telegraphs.....                           | 87.7  | 86.6  | 85.1  | 84.5  | 83.0  | 82.2  | 81.9  | 83.4  | 84.3  | 85.5  | 89.3  | 91.2  | 93.2  |
| Telephones.....                           | 82.7  | 81.5  | 80.0  | 80.1  | 77.3  | 75.5  | 75.3  | 75.1  | 75.0  | 76.1  | 77.7  | 78.6  | 79.7  |
| TRANSPORTATION.....                       | 82.5  | 82.7  | 81.4  | 79.8  | 76.3  | 76.2  | 78.0  | 75.9  | 78.5  | 80.3  | 82.6  | 83.0  | 83.6  |
| Street railways and cartage.....          | 114.4 | 113.9 | 111.9 | 111.0 | 109.8 | 108.8 | 109.5 | 107.4 | 109.2 | 110.4 | 112.0 | 112.3 | 114.3 |
| Steam railways.....                       | 72.0  | 72.0  | 71.3  | 69.9  | 68.0  | 69.9  | 70.8  | 70.6  | 70.7  | 71.4  | 73.1  | 74.2  | 74.3  |
| Shipping and stevedoring.....             | 91.9  | 94.2  | 90.8  | 87.3  | 63.7  | 62.0  | 70.8  | 60.0  | 75.4  | 83.6  | 89.5  | 90.6  | 87.1  |
| CONSTRUCTION AND MAINTENANCE.....         | 88.4  | 97.0  | 94.8  | 94.6  | 88.1  | 98.0  | 100.8 | 95.8  | 95.8  | 116.7 | 140.6 | 129.0 | 118.1 |
| Building.....                             | 45.9  | 45.2  | 45.0  | 42.5  | 33.9  | 34.7  | 36.8  | 38.6  | 42.5  | 47.8  | 52.2  | 56.6  | 56.3  |
| Highway.....                              | 155.6 | 185.1 | 184.9 | 194.6 | 179.4 | 201.1 | 201.2 | 201.9 | 192.6 | 242.8 | 310.0 | 266.2 | 224.7 |
| Railway.....                              | 69.7  | 68.2  | 62.1  | 55.4  | 59.4  | 67.6  | 72.3  | 56.2  | 59.8  | 69.5  | 73.0  | 75.1  | 81.9  |
| SERVICES.....                             | 113.8 | 101.8 | 107.9 | 108.8 | 109.8 | 108.7 | 109.3 | 111.8 | 111.7 | 115.4 | 119.7 | 123.0 | 125.5 |
| Hotels and restaurants.....               | 113.2 | 104.1 | 104.5 | 106.2 | 107.8 | 105.9 | 107.3 | 109.1 | 108.7 | 113.1 | 121.3 | 127.0 | 131.5 |
| Professional.....                         | 123.3 | 115.6 | 115.1 | 121.5 | 125.2 | 122.9 | 120.9 | 121.7 | 120.8 | 119.0 | 117.7 | 117.7 | 120.8 |
| Personal (chiefly laundries).....         | 112.4 | 112.5 | 111.5 | 109.9 | 108.8 | 109.8 | 109.6 | 113.9 | 114.3 | 118.2 | 117.5 | 117.7 | 116.5 |
| TRADE.....                                | 111.8 | 115.0 | 115.0 | 119.1 | 122.3 | 111.6 | 112.5 | 116.1 | 115.6 | 116.5 | 119.1 | 116.5 | 117.1 |
| Retail.....                               | 117.1 | 120.0 | 121.1 | 126.8 | 133.2 | 117.2 | 118.7 | 123.4 | 122.2 | 123.0 | 126.5 | 123.2 | 123.3 |
| Wholesale.....                            | 99.6  | 101.2 | 102.7 | 102.1 | 97.4  | 99.2  | 98.2  | 98.9  | 100.5 | 101.4 | 102.0 | 102.5 | 102.7 |

## Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

| 1934          | Saint John | Halifax | Quebec  | Toronto | Vancouver |         |         |         |         |         |
|---------------|------------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|
|               | Entered    | Cleared | Entered | Cleared | Entered   | Cleared |         |         |         |         |
| January.....  | 50,759     | 115,771 | 63,265  | 109,706 | .....     | 237,391 | 343,622 |         |         |         |
| February..... | 80,029     | 151,978 | 101,683 | 110,697 | .....     | 216,671 | 304,257 |         |         |         |
| March.....    | 72,297     | 183,273 | 144,803 | 150,262 | .....     | 232,806 | 239,504 |         |         |         |
| April.....    | 54,685     | 147,034 | 61,544  | 111,290 | 14,357    | 146,206 | 7,146   | 202,916 | 199,074 |         |
| May.....      | 43,878     | 17,579  | 70,971  | 54,103  | 158,423   | 110,430 | 412,282 | 40,793  | 236,437 | 185,102 |
| June.....     | 28,971     | 27,104  | 64,630  | 67,922  | 73,155    | 47,225  | 386,442 | 14,705  | 264,235 | 285,623 |
| July.....     | 35,063     | 27,182  | 82,244  | 41,488  | 107,338   | 28,936  | 376,116 | 12,295  | 280,866 | 299,143 |
| August.....   | 49,711     | 25,718  | 63,605  | 64,798  | 95,815    | 20,627  | 350,056 | 19,180  | 320,384 | 251,850 |

## MONTHLY REVIEW OF BUSINESS STATISTICS

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 Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales  
Automobile Financing.

| Classification  | 1933  |       |       |       | 1934  |       |       |       |       |       |        |        |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|
|   | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | April | May   | June  | July   | Aug.   | Sept. |
| First of Month  |       |       |       |       |       |       |       |       |       |       |        |        |       |
| <b>Seasonally Adjusted Indexes of Employment—All Industries</b> | 84.8  | 86.9  | 88.4  | 88.9  | 95.9  | 98.5  | 97.4  | 96.7  | 94.2  | 94.2  | 96.7   | 95.2   | 94.6  |
| MANUFACTURING   | 84.6  | 84.4  | 85.6  | 85.4  | 87.1  | 87.3  | 88.1  | 89.3  | 89.5  | 90.4  | 91.2   | 91.4   | 91.9  |
| Lather and products   | 101.4 | 99.6  | 94.6  | 84.6  | 81.0  | 87.6  | 94.3  | 97.4  | 100.9 | 102.6 | 97.3   | 101.6  | 101.1 |
| Rough and dressed lumber  | 46.6  | 45.4  | 48.3  | 55.4  | 58.6  | 62.6  | 64.0  | 61.2  | 54.2  | 52.4  | 53.4   | 53.8   | 54.5  |
| Furniture   | 72.5  | 71.0  | 74.4  | 76.7  | 76.2  | 72.9  | 71.8  | 71.5  | 72.7  | 72.5  | 72.5   | 71.0   | 74.4  |
| Musical Instruments   | 30.2  | 28.5  | 40.3  | 40.3  | 39.2  | 33.0  | 33.6  | 33.8  | 28.0  | 32.0  | 34.7   | 44.2   | 49.0  |
| Pulp and paper  | 75.8  | 75.0  | 78.8  | 75.5  | 75.9  | 77.6  | 78.5  | 78.7  | 79.5  | 81.4  | 80.6   | 85.2   | 82.6  |
| Paper products  | 102.2 | 98.0  | 98.9  | 99.6  | 103.0 | 99.4  | 100.9 | 100.6 | 103.1 | 105.5 | 106.2  | 106.3  | 105.1 |
| Printing and publishing   | 100.0 | 99.5  | 99.9  | 100.0 | 88.6  | 88.8  | 100.6 | 101.3 | 101.3 | 102.0 | 103.2  | 101.9  | 102.7 |
| Rubber products   | 88.4  | 88.5  | 98.7  | 88.7  | 82.0  | 81.5  | 88.1  | 90.3  | 91.3  | 94.0  | 93.7   | 94.1   | 98.7  |
| Textile products  | 103.8 | 104.2 | 103.4 | 102.1 | 102.3 | 101.6 | 101.7 | 105.5 | 108.2 | 109.7 | 108.1  | 108.0  | 110.5 |
| Thread, yarn and cloth  | 118.0 | 114.4 | 115.0 | 114.9 | 114.2 | 119.0 | 120.5 | 122.7 | 123.7 | 125.6 | 124.1  | 125.7  | 125.6 |
| Hosiery and knit goods  | 118.3 | 117.8 | 118.4 | 115.1 | 119.1 | 113.7 | 117.4 | 117.0 | 119.1 | 118.4 | 119.9  | 117.7  | 116.4 |
| Clay, glass and stone products                                  | 59.9  | 60.7  | 59.4  | 58.0  | 60.1  | 62.9  | 62.0  | 61.5  | 64.7  | 69.7  | 70.3   | 70.0   | 70.3  |
| Electric current  | 105.8 | 107.8 | 106.2 | 105.0 | 109.1 | 109.6 | 111.1 | 110.9 | 109.2 | 106.5 | 105.5  | 107.7  | 110.0 |
| Electric apparatus  | 92.5  | 94.3  | 92.0  | 93.3  | 95.8  | 97.8  | 97.0  | 99.7  | 101.0 | 104.3 | 104.1  | 108.0  | 105.8 |
| Iron and steel products   | 63.3  | 63.1  | 63.6  | 63.5  | 66.4  | 69.6  | 68.3  | 72.0  | 73.8  | 74.1  | 73.2   | 73.2   | 71.8  |
| Crude, rolled and forged products                               | 70.1  | 67.0  | 73.4  | 75.7  | 70.2  | 86.8  | 81.1  | 85.5  | 86.6  | 87.1  | 85.0   | 87.7   | 87.4  |
| Machinery other than vehicles                                   | 65.7  | 65.4  | 67.8  | 68.8  | 69.7  | 69.7  | 71.0  | 72.5  | 74.5  | 79.5  | 80.1   | 79.5   | 81.5  |
| Agricultural implements   | 32.7  | 28.3  | 31.4  | 30.5  | 37.5  | 40.9  | 41.7  | 40.8  | 43.3  | 45.0  | 40.8   | 39.4   | 40.9  |
| Automobiles and parts   | 70.9  | 68.5  | 68.4  | 72.6  | 96.6  | 91.0  | 94.8  | 90.3  | 94.5  | 98.7  | 100.1  | 113.0  | 81.9  |
| Locomotives   | 71.5  | 76.7  | 95.4  | 115.1 | 120.3 | 116.5 | 111.5 | 131.8 | 106.3 | 91.6  | 130.0  | 143.5  | 126.8 |
| MISSES  | 100.4 | 104.0 | 106.5 | 102.8 | 104.6 | 108.0 | 110.2 | 106.4 | 106.4 | 109.4 | 108.2  | 111.3  | 112.4 |
| METALLIC ORES   | 152.4 | 154.8 | 155.1 | 155.1 | 162.9 | 164.0 | 169.8 | 171.4 | 173.0 | 174.0 | 177.0  | 179.7  | 184.1 |
| Non metallic minerals (except coal)                             | 73.6  | 73.5  | 79.6  | 79.2  | 81.7  | 82.2  | 82.0  | 80.6  | 82.3  | 87.0  | 86.1   | 85.7   | 86.9  |
| Telephones  | 80.8  | 80.1  | 79.8  | 79.9  | 73.1  | 77.7  | 76.8  | 76.5  | 75.3  | 75.0  | 76.8   | 77.1   | 77.9  |
| Transportation  | 79.5  | 78.5  | 77.3  | 76.0  | 79.0  | 80.7  | 83.4  | 80.5  | 81.5  | 79.5  | 80.6   | 81.0   | 80.5  |
| Street railways and cartage                                     | 110.7 | 108.6 | 107.5 | 109.6 | 113.4 | 113.1 | 115.0 | 113.7 | 111.3 | 109.3 | 109.9  | 108.8  | 110.6 |
| Steam railways  | 69.8  | 69.3  | 68.5  | 68.3  | 70.2  | 71.9  | 74.1  | 74.0  | 73.8  | 72.2  | 71.9   | 72.4   | 72.0  |
| Shipping and stevedoring  | 81.5  | 81.8  | 78.4  | 77.1  | 81.0  | 83.8  | 94.7  | 74.4  | 82.3  | 71.8  | 78.9   | 80.6   | 77.3  |
| CONSTRUCTION AND MAINTENANCE                                    | 66.3  | 76.1  | 80.3  | 87.8  | 124.4 | 145.2 | 152.5 | 143.0 | 116.0 | 109.4 | 111.0  | 94.4   | 88.6  |
| Building  | 36.9  | 37.0  | 38.3  | 40.9  | 42.3  | 45.2  | 50.0  | 49.1  | 47.9  | 47.2  | 46.9   | 46.5   | 45.2  |
| Highway   | 90.4  | 117.8 | 138.1 | 204.0 | 297.0 | 406.0 | 696.9 | 590.4 | 397.1 | 268.3 | 202.0  | 148.3  | 130.6 |
| Railway   | 56.7  | 59.8  | 59.1  | 65.7  | 80.9  | 93.9  | 97.6  | 76.8  | 63.9  | 57.1  | 54.8   | 56.7   | 66.6  |
| HOTELS AND RESTAURANTS  | 96.4  | 96.3  | 108.9 | 115.2 | 112.4 | 107.2 | 107.2 | 118.7 | 120.4 | 119.1 | 111.0  | 106.2  | 107.9 |
| TRADE   | 112.7 | 114.5 | 113.9 | 112.8 | 115.9 | 113.8 | 116.3 | 119.2 | 117.2 | 117.8 | 119.6  | 118.0  | 118.0 |
| Retail  | 120.5 | 123.0 | 120.1 | 116.8 | 122.2 | 118.4 | 122.9 | 126.3 | 123.9 | 125.0 | 128.4  | 125.6  | 126.0 |
| Wholesale   | 97.5  | 98.0  | 98.0  | 100.0 | 98.1  | 101.2 | 101.1 | 101.6 | 102.3 | 102.5 | 102.1  | 101.7  | 100.5 |
| ECONOMIC AREAS AND CITIES                                       |       |       |       |       |       |       |       |       |       |       |        |        |       |
| MARITIME PROVINCES  | 87.2  | 87.0  | 90.4  | 96.0  | 100.7 | 100.3 | 107.4 | 99.2  | 100.3 | 97.2  | 94.0   | 95.9   | 97.1  |
| Quebec  | 83.0  | 84.4  | 87.8  | 90.6  | 94.7  | 91.3  | 93.8  | 90.7  | 88.4  | 88.2  | 91.2   | 90.0   | 91.0  |
| Ontario   | 85.5  | 86.1  | 87.1  | 91.7  | 97.5  | 99.0  | 100.8 | 103.0 | 100.3 | 102.7 | 106.9  | 103.3  | 100.2 |
| PRAIRIE PROVINCES   | 86.1  | 94.4  | 88.8  | 85.8  | 90.2  | 89.6  | 90.4  | 92.1  | 90.6  | 88.1  | 89.6   | 87.4   | 88.2  |
| BRITISH COLUMBIA  | 83.4  | 81.1  | 81.2  | 85.8  | 89.3  | 91.8  | 91.5  | 90.0  | 88.6  | 88.9  | 90.1   | 91.3   | 89.9  |
| MONTREAL  | 81.2  | 83.2  | 82.7  | 81.9  | 81.4  | 83.3  | 88.0  | 80.0  | 84.0  | 83.6  | 83.0   | 83.3   | 83.3  |
| QUEBEC  | 92.6  | 92.4  | 89.2  | 90.5  | 88.5  | 94.9  | 100.4 | 99.1  | 99.5  | 101.8 | 93.9   | 95.7   | 95.8  |
| TORONTO   | 80.8  | 88.3  | 88.7  | 88.5  | 91.2  | 93.6  | 95.2  | 95.0  | 93.2  | 91.8  | 93.8   | 92.4   | 92.6  |
| OTTAWA  | 87.9  | 87.1  | 93.3  | 97.2  | 112.4 | 107.8 | 106.1 | 105.5 | 101.4 | 97.3  | 95.8   | 96.0   | 95.3  |
| HAMILTON  | 76.4  | 73.8  | 77.8  | 78.7  | 79.6  | 84.8  | 84.0  | 84.5  | 83.0  | 85.7  | 86.0   | 85.0   | 83.6  |
| WINDSOR   | 73.6  | 78.4  | 81.0  | 80.4  | 102.4 | 89.2  | 90.8  | 107.9 | 99.4  | 96.3  | 98.5   | 98.2   | 87.8  |
| WINNIPEG  | 79.8  | 79.0  | 79.4  | 79.6  | 79.9  | 82.9  | 83.5  | 83.8  | 84.1  | 83.3  | 82.7   | 83.1   | 82.6  |
| VANCOUVER   | 53.3  | 82.6  | 83.4  | 83.6  | 85.8  | 90.0  | 89.2  | 88.6  | 85.6  | 86.6  | 88.0   | 87.6   | 87.5  |
| INDEXES OF RETAIL SALES, JANUARY 1929=100                       |       |       |       |       |       |       |       |       |       |       |        |        |       |
| BOOTS AND SHOES (6)   | 73.5  | 55.6  | 77.5  | 71.7  | 81.2  | 94.6  | 49.2  | 45.6  | 70.1  | 70.7  | 101.8  | 117.0  | 71.6  |
| CANDY (6)   | 60.2  | 69.3  | 66.8  | 63.4  | 58.4  | 117.1 | 56.1  | 59.6  | 93.0  | 65.1  | 70.5   | 58.7   | 57.1  |
| CLOTHING (9)  | 68.1  | 57.7  | 77.2  | 99.3  | 96.8  | 112.4 | 55.1  | 52.7  | 87.4  | 93.1  | 102.9  | 64.6   |       |
| DRUGS (7)   | 72.5  | 70.3  | 73.3  | 72.7  | 75.4  | 87.5  | 75.3  | 68.2  | 82.0  | 72.6  | 74.5   | 77.7   | 72.6  |
| DYERS AND CLEANERS (4)  | 83.0  | 96.3  | 113.7 | 106.0 | 98.5  | 79.0  | 76.6  | 70.8  | 107.6 | 126.0 | 135.0  | 119.7  | 107.3 |
| FURNITURE (4)   | 33.5  | 49.3  | 57.8  | 55.5  | 48.2  | 57.3  | 34.0  | 40.1  | 46.9  | 52.9  | 58.2   | 54.3   | 40.2  |
| GENERAL AND DEPARTMENTAL STORES AND 5 CHAINS                    | 54.5  | 58.0  | 71.3  | 80.4  | 76.5  | 104.8 | 55.0  | 54.1  | 66.8  | 65.5  | 73.9   | 70.3   | 55.3  |
| GROCERIES AND MEATS (23)  | 72.6  | 73.8  | 76.9  | 74.9  | 75.1  | 81.8  | 74.2  | 71.7  | 83.0  | 75.1  | 81.1   | 78.3   | 72.0  |
| Hardware (5)  | 51.0  | 87.2  | 104.3 | 100.3 | 78.3  | 102.6 | 49.8  | 49.8  | 71.0  | 104.3 | 136.6  | 108.7  | 100.5 |
| MUSIC AND RADIO (4)   | 15.4  | 20.2  | 29.2  | 29.0  | 33.8  | 36.6  | 20.1  | 21.4  | 22.8  | 21.0  | 25.4   | 18.9   | 17.1  |
| RESTAURANTS (11)  | 58.4  | 60.9  | 58.6  | 56.4  | 53.4  | 56.8  | 53.2  | 49.5  | 59.6  | 55.7  | 59.6   | 58.0   | 57.6  |
| GENERAL INDEX, 84 CHAINS AND 34 STORES                          | 62.8  | 64.3  | 73.8  | 78.4  | 75.6  | 92.9  | 60.4  | 58.6  | 73.6  | 72.2  | 80.6   | 77.1   | 63.8  |
| AUTOMOBILE FINANCING  |       |       |       |       |       |       |       |       |       |       |        |        |       |
| TOTAL NEW AND USED CARS   | 5,852 | 4,783 | 4,251 | 3,507 | 2,691 | 2,000 | 2,157 | 2,734 | 5,171 | 8,492 | 11,809 | 10,482 | 8,348 |
| Number  | -11.8 | -21.1 | -15.3 | -19.8 | -37.2 | -45.1 | -28.4 | -16.4 | -1.3  | +53.2 | +58.3  | +58.3  | +42.7 |
| Percentage change   | 2,138 | 1,811 | 1,602 | 1,352 | 1,003 | 734   | 814   | 1,128 | 2,130 | 3,497 | 4,806  | 4,254  | 3,618 |
| Financing in dollars \$000                                      | -13.6 | -17.1 | -15.6 | -14.8 | -21.8 | -35.2 | -18.7 | -3.7  | +20.6 | +69.4 | +54.9  | +77.1  | +69.3 |
| Percentage change   |       |       |       |       |       |       |       |       |       |       |        |        |       |

\* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

| Areas and Items                         | 1933   |        |        |        |        | 1934   |        |        |        |        |        |        |        |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | April  | May    | June   | July   | Aug.   |
| <b>Business in Five Economic Areas—</b> |        |        |        |        |        |        |        |        |        |        |        |        |        |
| CANADA—                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts awarded.....\$000             | 9,480  | 8,387  | 15,014 | 10,637 | 8,208  | 6,703  | 5,635  | 7,517  | 11,469 | 17,383 | 12,208 | 11,190 | 13,544 |
| Building Permits.....\$000              | 1,911  | 1,987  | 1,775  | 1,624  | 1,983  | 693    | 881    | 1,090  | 2,246  | 2,965  | 2,364  | 3,219  | 3,274  |
| Employment Average 1926-100             | 88.5   | 90.4   | 91.3   | 91.8   | 88.6   | 91.4   | 92.7   | 91.3   | 92.0   | 96.6   | 101.0  | 99.9   | 98.8   |
| Bank Debts.....\$000,000                | 2,649  | 2,457  | 2,823  | 2,837  | 2,492  | 2,597  | 2,089  | 2,489  | 2,536  | 3,129  | 2,692  | 2,767  | 2,533  |
| Sales of Insurance.....\$000            | 30,657 | 28,088 | 34,302 | 36,768 | 41,127 | 27,726 | 29,268 | 32,764 | 33,013 | 32,970 | 32,055 | 33,538 | 20,359 |
| Commercial Failures..Number             | 150    | 155    | 144    | 155    | 159    | 153    | 140    | 140    | 141    | 132    | 115    | 122    | .....  |
| Liabilities.....\$000                   | 2,358  | 2,345  | 2,322  | 1,940  | 2,345  | 2,099  | 2,039  | 2,057  | 2,009  | 2,482  | 2,421  | 1,808  | .....  |
| MARITIME PROVINCES—                     |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts Awarded.....\$000             | 509    | 485    | 809    | 1,482  | 287    | 263    | 105    | 232    | 290    | 2,006  | 716    | 1,447  | 2,493  |
| Building Permits.....\$000              | 114    | 97     | 82     | 61     | 69     | 50     | 47     | 45     | 105    | 163    | 165    | 629    | 122    |
| Employment Average 1926-100             | 91.5   | 90.9   | 90.2   | 93.4   | 97.0   | 101.3  | 103.2  | 95.1   | 98.3   | 98.4   | 100.4  | 101.3  | 101.8  |
| Bank Debts.....\$000,000                | 40.1   | 42.0   | 43.5   | 45.0   | 41.4   | 43.0   | 35.9   | 40.8   | 39.1   | 47.7   | 42.6   | 53.0   | 46.2   |
| Sales of Insurance.....\$000            | 2,067  | 1,856  | 1,854  | 2,008  | 2,745  | 1,767  | 2,089  | 1,992  | 2,155  | 2,020  | 2,014  | 2,604  | 2,010  |
| Commercial Failures..Number             | 4      | 7      | 3      | 7      | 11     | 6      | 12     | 7      | 9      | 10     | 7      | 6      | .....  |
| QUEBEC—                                 |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts Awarded.....\$000             | 3,587  | 4,357  | 4,470  | 2,300  | 2,759  | 1,631  | 1,622  | 1,768  | 4,644  | 2,646  | 2,377  | 3,086  | 4,018  |
| Building Permits.....\$000              | 388    | 573    | 594    | 356    | 838    | 91     | 198    | 302    | 490    | 881    | 492    | 508    | 964    |
| Employment Average 1926-100             | 87.0   | 89.1   | 92.2   | 92.4   | 86.3   | 88.5   | 89.1   | 85.1   | 85.5   | 90.9   | 94.1   | 94.9   | 95.4   |
| Bank Debts.....\$000,000                | 745    | 725    | 770    | 795    | 793    | 764    | 628    | 734    | 825    | 816    | 786    | 805    | 694    |
| Sales of Insurance.....\$000            | 10,130 | 9,370  | 12,156 | 11,283 | 12,420 | 9,346  | 8,972  | 10,675 | 10,640 | 10,181 | 10,712 | 9,955  | 8,100  |
| Commercial Failures..Number             | 76     | 80     | 78     | 78     | 82     | 77     | 71     | 62     | 68     | 68     | 58     | 59     | .....  |
| ONTARIO—                                |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts Awarded.....\$000             | 2,895  | 2,577  | 9,032  | 5,640  | 4,748  | 4,390  | 3,629  | 4,854  | 5,097  | 11,276 | 8,167  | 4,004  | 4,217  |
| Building Permits.....\$000              | 1,003  | 807    | 720    | 970    | 986    | 444    | 467    | 451    | 1,032  | 1,360  | 1,317  | 1,442  | 1,709  |
| Employment Average 1926-100             | 88.1   | 89.6   | 91.4   | 93.3   | 91.2   | 95.3   | 97.8   | 98.7   | 98.5   | 104.4  | 109.9  | 106.0  | 103.3  |
| Bank Debts.....\$000,000                | 1,039  | 1,007  | 1,275  | 1,313  | 1,115  | 1,272  | 989    | 1,234  | 1,197  | 1,331  | 1,116  | 1,211  | 1,098  |
| Sales of Insurance.....\$000            | 11,846 | 11,344 | 13,754 | 16,179 | 16,961 | 11,209 | 12,690 | 14,134 | 14,086 | 14,265 | 13,045 | 14,405 | 10,724 |
| Commercial Failures..Number             | 55     | 45     | 43     | 53     | 42     | 49     | 35     | 54     | 45     | 40     | 34     | 40     | .....  |
| PRairie Provinces—                      |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts Awarded.....\$000             | 807    | 473    | 386    | 685    | 142    | 211    | 128    | 279    | 745    | 933    | 585    | 1,232  | 1,460  |
| Building Permits.....\$000              | 223    | 231    | 238    | 121    | 44     | 40     | 53     | 127    | 348    | 381    | 193    | 458    | 281    |
| Employment Average 1926-100             | 90.7   | 98.7   | 94.6   | 89.3   | 86.4   | 84.7   | 83.8   | 83.8   | 85.4   | 89.5   | 94.1   | 93.0   | 92.9   |
| Bank Debts.....\$000,000                | 687    | 555    | 601    | 557    | 420    | 382    | 312    | 344    | 337    | 805    | 528    | 647    | 555    |
| Sales of Insurance.....\$000            | 4,363  | 3,908  | 4,381  | 5,024  | 6,074  | 3,596  | 3,603  | 3,803  | 4,026  | 4,110  | 4,131  | 4,318  | 3,521  |
| Commercial Failures..Number             | 14     | 16     | 17     | 13     | 20     | 15     | 14     | 15     | 12     | 10     | 7      | 15     | .....  |
| BRITISH COLUMBIA—                       |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Contracts Awarded.....\$000             | 1,683  | 495    | 317    | 531    | 261    | 198    | 151    | 385    | 603    | 523    | 365    | 521    | 456    |
| Building Permits.....\$000              | 184    | 250    | 141    | 116    | 44     | 70     | 116    | 165    | 263    | 180    | 197    | 128    | 197    |
| Employment Average 1926-100             | 89.2   | 85.6   | 84.0   | 85.4   | 80.4   | 84.1   | 85.6   | 85.6   | 88.4   | 89.1   | 97.6   | 96.2   | .....  |
| Bank Debts.....\$000,000                | 137.7  | 128.1  | 133.5  | 127.1  | 122.0  | 136.0  | 125.1  | 135.9  | 138.6  | 129.3  | 129.2  | 141.1  | 141.1  |
| Sales of Insurance.....\$000            | 2,261  | 1,810  | 2,157  | 2,274  | 2,927  | 1,808  | 1,934  | 2,160  | 2,106  | 2,394  | 2,133  | 2,353  | 2,004  |
| Commercial Failures..Number             | 1      | 7      | 3      | 4      | 4      | 6      | 8      | 2      | 7      | 4      | 9      | 2      | .....  |

<sup>1</sup> Employment Indexes apply to first of following month.

Table 15. Mineral Production by Months

| Minerals                      | 1933   |        |        |        |        |        | 1934   |        |        |        |        |        |        |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                               | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | April  | May    | June   | July   |
| <b>Mineral Production—</b>    |        |        |        |        |        |        |        |        |        |        |        |        |        |
| METALS—                       |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Gold.....000 oz.              | 255.7  | 260.6  | 235.6  | 243.3  | 241.0  | 247.6  | 231.3  | 222.9  | 240.3  | 227.0  | 259.7  | 242.7  | 245.5  |
| Silver.....000 oz.            | 1,048  | 1,180  | 979    | 1,200  | 1,305  | 1,186  | 1,403  | 1,347  | 973    | 1,033  | 1,508  | 1,162  | 1,237  |
| Nickel.....tons               | 4,619  | 5,099  | 5,313  | 6,357  | 5,413  | 4,394  | 4,634  | 3,634  | 5,218  | 6,462  | 5,017  | 6,701  | 5,330  |
| Copper.....tons               | 14,734 | 14,040 | 15,277 | 14,870 | 13,145 | 13,232 | 13,257 | 12,258 | 15,410 | 15,869 | 17,840 | 13,030 | 14,742 |
| Lead.....tons                 | 9,083  | 11,942 | 11,484 | 11,622 | 12,578 | 9,942  | 14,011 | 13,616 | 10,844 | 13,147 | 12,970 | 14,307 | 15,070 |
| Zinc.....tons                 | 7,173  | 8,150  | 9,155  | 10,162 | 10,689 | 10,934 | 10,584 | 9,575  | 11,387 | 13,006 | 13,066 | 10,809 | 11,093 |
| FUELS—                        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Coal.....000 tons             | 674    | 894    | 1,139  | 1,577  | 1,342  | 1,299  | 1,250  | 1,010  | 1,031  | 814    | 1,004  | 980    | 991    |
| Petroleum.....000 bbls.       | 99.5   | 100.6  | 97.3   | 107.0  | 108.3  | 113.7  | 124.4  | 116.5  | 130.0  | 118.9  | 117.7  | 109.0  | 120.8  |
| Natural Gas.....000 M cu. ft. | 1,062  | 945    | 1,154  | 1,656  | 2,142  | 2,991  | 2,961  | 2,697  | 2,599  | 2,178  | 1,443  | 1,193  | 951    |
| NON-METALS—                   |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Asbestos.....tons             | 14,631 | 16,393 | 18,564 | 19,524 | 20,463 | 17,326 | 8,502  | 9,250  | 12,629 | 10,611 | 13,171 | 13,719 | 12,042 |
| Gypsum.....000 tons           | 61.46  | 69.03  | 35.12  | 30.06  | 70.18  | 29.15  | 3.30   | 3.31   | 4.89   | 25.5   | 53.4   | 67.1   | 64.7   |
| Feldspar.....tons             | 647    | 913    | 1,436  | 1,233  | 1,093  | 1,020  | 1,344  | 1,025  | 1,579  | 602    | 506    | 936    | .....  |
| Salt (commercial).....tons    | 16,011 | 17,130 | 17,495 | 14,964 | 18,202 | 8,632  | 10,603 | 10,072 | 14,626 | 19,224 | 20,082 | 15,688 | 16,507 |
| STRUCTURAL MATERIALS—         |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Cement.....000 bbls.          | 415    | 449    | 425    | 349    | 182    | 106    | 89     | 67     | 107    | 210    | 382    | 521    | 565    |
| Clay products.....\$ 000      | 248    | 264    | 263    | 232    | 205    | 112    | 115    | 96     | 130    | 197    | 250    | 250    | 268    |
| Lime.....tons                 | 29,443 | 30,598 | 28,601 | 33,056 | 30,152 | 27,570 | 26,000 | 27,388 | 34,220 | 28,653 | 32,071 | 31,984 | 30,639 |

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

| Items  | June         |         |        | July   |        |        | Aug.   |        |          | Sept.  |        |        |
|--|--------------|---------|--------|--------|--------|--------|--------|--------|----------|--------|--------|--------|
|  | 30           | 7       | 14     | 21     | 28     | 4      | 11     | 18     | 25       | 1      | 8      |        |
| <b>Statistics of Grain Trade—</b>            |              |         |        |        |        |        |        |        |          |        |        |        |
| Receipts COUNTRY ELEVATORS—                  |              |         |        |        |        |        |        |        |          |        |        |        |
| Wheat.....                                   | 1,958        | 2,107   | 2,706  | 2,744  | 2,251  | 1,503  | 1,391  | 2,857  | 8,724    | 14,848 | ....   |        |
| Oats.....                                    | 508          | 52      | 501    | 397    | 248    | 284    | 198    | 367    | 634      | 611    | ....   |        |
| Barley.....                                  | 204          | 281     | 270    | 181    | 149    | 121    | 122    | 212    | 731      | 1,347  | ....   |        |
| Flax.....                                    | 7            | 10      | 6      | 2      | 1      | 1      | 4      | 6      | 6        | 6      | ....   |        |
| Rye.....                                     | 15           | 13      | 19     | 13     | 28     | 21     | 44     | 58     | 107      | 138    | ....   |        |
| VISIBLE SUPPLY—                              |              |         |        |        |        |        |        |        |          |        |        |        |
| Wheat.....                                   | 191,7        | 189,2   | 187,3  | 184,1  | 185,4  | 187,3  | 187,1  | 184,9  | 185,2    | 193,8  | 201,8  |        |
| Oats.....                                    | 10,308       | 10,072  | 10,136 | 10,055 | 10,569 | 10,396 | 10,658 | 10,541 | 10,045   | 10,679 | 10,965 |        |
| Barley.....                                  | 9,137        | 9,038   | 8,891  | 8,780  | 9,430  | 9,051  | 8,597  | 8,357  | 8,093    | 9,838  | 10,539 |        |
| Flax.....                                    | 473          | 454     | 451    | 440    | 454    | 450    | 453    | 450    | 459      | 458    | 471    |        |
| Rye.....                                     | 3,801        | 3,624   | 3,879  | 3,590  | 3,628  | 3,859  | 3,780  | 3,823  | 3,917    | 4,077  | 4,230  |        |
| AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR— |              |         |        |        |        |        |        |        |          |        |        |        |
| Wheat No. 1 Nor.....                         | \$ per bush. | 766     | 762    | 799    | 845    | 846    | 873    | 917    | 858      | 845    | 808    | .824   |
| Oats No. 2 C.W.....                          | "            | 376     | 374    | 384    | 390    | 395    | 404    | 438    | 418      | 455    | 455    | .467   |
| Barley No. 2 C.W.....                        | "            | 445     | 435    | 445    | 467    | 476    | 496    | 550    | 553      | 609    | 587    | .608   |
| Flax No. 1 N.W.C.....                        | "            | 1,577   | 1,547  | 1,500  | 1,634  | 1,606  | 1,618  | 1,698  | 1,612    | 1,619  | 1,614  | .614   |
| Rye No. 1 C.W.....                           | "            | 546     | 546    | 562    | 598    | 594    | 617    | 710    | 692      | 703    | 692    | .705   |
| Sales and Prices of Live Stock—              |              |         |        |        |        |        |        |        |          |        |        |        |
| SALES ON STOCK YARDS—                        |              |         |        |        |        |        |        |        |          |        |        |        |
| Cattle.....                                  | No.          | 12,203  | 8,931  | 11,800 | 11,500 | 12,409 | 11,431 | 9,688  | 11,925   | 14,625 | 13,944 | 13,436 |
| Calves.....                                  | "            | 8,962   | 7,166  | 7,378  | 6,519  | 6,931  | 7,109  | 6,123  | 6,553    | 7,497  | 6,805  | 7,945  |
| Hogs.....                                    | "            | 15,558  | 15,429 | 15,420 | 14,385 | 16,926 | 12,871 | 12,694 | (12,659) | 12,049 | 11,386 | 13,203 |
| Sheep.....                                   | "            | 11,082  | 7,116  | 8,825  | 10,438 | 11,771 | 10,296 | 8,236  | 12,001   | 14,946 | 11,052 | 15,015 |
| PRICES AT TORONTO—                           |              |         |        |        |        |        |        |        |          |        |        |        |
| Steers, 1,000-1,200 lbs.....                 | per cwt.     | \$ 4.68 | 4.57   | 4.64   | 4.41   | 4.27   | 4.04   | 4.08   | 4.39     | 4.18   | 4.16   | 4.11   |
| Calves, good veal.....                       | "            | 5.03    | 4.81   | 5.07   | 4.70   | 4.75   | 4.75   | 5.39   | 5.70     | 5.75   | 5.94   | 6.01   |
| Hogs, bacon.....                             | "            | 9.15    | 9.09   | 9.34   | 9.67   | 9.39   | 8.73   | 8.25   | 8.70     | 8.79   | 8.80   | 8.95   |
| Lambs, good hindy weight.....                | "            | 8.31    | 7.59   | 8.43   | 7.98   | 6.91   | 6.21   | 6.50   | 6.50     | 6.37   | 6.05   | 5.93   |
| Carloadings, Totals—                         |              |         |        |        |        |        |        |        |          |        |        |        |
| Grain and grain products.....                |              | 7,294   | 5,975  | 7,011  | 6,510  | 4,688  | 3,606  | 4,205  | 5,682    | 9,473  | 12,459 | 11,098 |
| Live Stock.....                              |              | 1,259   | 1,177  | 1,156  | 1,250  | 1,284  | 1,268  | 1,104  | 1,404    | 1,529  | 1,430  | 1,587  |
| Coal.....                                    |              | 6,234   | 5,654  | 6,003  | 6,141  | 6,450  | 6,467  | 6,057  | 6,391    | 6,421  | 7,559  | 6,931  |
| Coke.....                                    |              | 282     | 260    | 263    | 251    | 317    | 239    | 331    | 331      | 339    | 315    | 334    |
| Lumber.....                                  |              | 2,021   | 1,630  | 1,723  | 1,826  | 1,726  | 1,697  | 1,678  | 1,662    | 1,695  | 1,721  | 1,530  |
| Pulpwood.....                                |              | 1,232   | 1,210  | 1,211  | 1,194  | 1,309  | 1,023  | 881    | 874      | 972    | 94     | 839    |
| Pulp and paper.....                          |              | 1,579   | 1,495  | 1,663  | 1,748  | 1,637  | 1,523  | 1,543  | 1,660    | 1,609  | 1,518  | 1,451  |
| Other forest products.....                   |              | 1,952   | 1,369  | 1,785  | 1,664  | 1,643  | 1,558  | 1,700  | 1,693    | 1,591  | 1,487  | 1,329  |
| Ore.....                                     |              | 1,358   | 1,106  | 1,380  | 1,227  | 1,491  | 1,153  | 1,487  | 1,258    | 1,366  | 1,441  | 1,348  |
| Milk & L.C.I.....                            |              | 12,737  | 10,897 | 12,744 | 12,649 | 12,947 | 12,701 | 12,076 | 12,583   | 12,079 | 13,161 | 11,386 |
| Miscellaneous.....                           |              | 10,677  | 9,174  | 10,358 | 10,291 | 10,478 | 10,456 | 9,343  | 10,290   | 10,226 | 10,811 | 9,817  |
| Total cars loaded.....                       |              | 46,645  | 39,947 | 45,339 | 44,731 | 43,731 | 42,238 | 40,313 | 43,829   | 48,220 | 52,888 | 47,679 |
| Total cars received from connections.....    |              | 21,056  | 18,785 | 20,033 | 19,645 | 19,942 | 19,490 | 18,785 | 17,527   | 17,506 | 19,983 | 17,461 |
| INDEXES OF CARLOADINGS, 1926=100—            |              |         |        |        |        |        |        |        |          |        |        |        |
| Grain and grain products.....                |              | 96.35   | 99.57  | 114.00 | 113.06 | 98.03  | 81.63  | 97.27  | 125.62   | 190.68 | 171.19 | 97.33  |
| Live Stock.....                              |              | 69.48   | 67.84  | 58.12  | 63.00  | 61.67  | 59.61  | 50.48  | 60.18    | 65.17  | 58.73  | 70.00  |
| Coal.....                                    |              | 105.71  | 111.58 | 106.47 | 110.15 | 111.09 | 109.70 | 96.40  | 100.74   | 97.07  | 111.16 | 111.31 |
| Coke.....                                    |              | 109.30  | 88.14  | 84.03  | 83.11  | 109.31 | 84.81  | 86.59  | 129.80   | 124.03 | 94.88  | 96.25  |
| Lumber.....                                  |              | 45.40   | 43.05  | 41.53  | 43.02  | 41.14  | 41.95  | 41.09  | 42.15    | 42.80  | 43.39  | 43.90  |
| Pulpwood.....                                |              | 54.98   | 55.97  | 49.77  | 51.78  | 49.78  | 43.35  | 39.63  | 42.28    | 46.73  | 43.32  | 42.81  |
| Pulp and paper.....                          |              | 70.87   | 70.90  | 75.85  | 77.79  | 68.10  | 69.45  | 70.55  | 73.84    | 75.54  | 73.96  | 74.22  |
| Other forest products.....                   |              | 50.63   | 51.92  | 67.87  | 59.86  | 60.54  | 55.90  | 65.70  | 65.98    | 62.69  | 55.07  | 51.03  |
| Ore.....                                     |              | 71.36   | 57.51  | 76.56  | 58.26  | 78.85  | 83.34  | 80.51  | 60.36    | 64.14  | 71.58  | 67.50  |
| Merchandise.....                             |              | 74.30   | 73.95  | 74.07  | 74.75  | 75.70  | 74.57  | 74.97  | 73.38    | 75.77  | 74.60  | 73.92  |
| Miscellaneous.....                           |              | 65.82   | 65.64  | 63.06  | 62.50  | 64.37  | 63.69  | 60.32  | 62.49    | 60.25  | 62.30  | 64.37  |
| Total for Canada—                            |              | 73.97   | 73.54  | 74.55  | 73.53  | 73.14  | 70.71  | 70.07  | 72.55    | 78.03  | 81.51  | 75.77  |
| Eastern Division—                            |              | 71.33   | 72.22  | 70.32  | 70.27  | 70.04  | 70.77  | 68.54  | 69.71    | 68.00  | 70.58  | 70.02  |
| Western Division—                            |              | 79.53   | 76.29  | 84.24  | 81.01  | 75.47  | 70.33  | 73.02  | 78.78    | 100.98 | 103.11 | 84.96  |
| Indexes of Common Stock Prices—              |              |         |        |        |        |        |        |        |          |        |        |        |
| INDUSTRIALS—                                 |              |         |        |        |        |        |        |        |          |        |        |        |
| Total (82).....                              |              | 126.2   | 125.4  | 125.3  | 123.3  | 115.1  | 113.4  | 117.8  | 121.8    | 123.0  | 123.2  | 122.1  |
| Iron and steel (17).....                     |              | 102.7   | 102.0  | 102.8  | 102.1  | 94.3   | 94.3   | 99.5   | 100.2    | 101.3  | 100.2  | 98.7   |
| Pulp and paper (8).....                      |              | 112.2   | 108.8  | 104.4  | 104.4  | 95.8   | 92     | 94     | 95.6     | 93     | 91     | 8.9    |
| Milling (4).....                             |              | 73.9    | 73.8   | 72.0   | 73.4   | 72.6   | 69.7   | 69.1   | 74.4     | 74.2   | 74.1   | 74.4   |
| Oils (4).....                                |              | 161.1   | 159.9  | 159.6  | 158.3  | 151.7  | 146.7  | 150.0  | 150.1    | 160.2  | 160.3  | 159.5  |
| Textiles and clothing (10).....              |              | 75.8    | 74.9   | 74.4   | 73.5   | 70.7   | 69.4   | 71.3   | 72.9     | 73.1   | 73.2   | 72.8   |
| Food and allied products (18).....           |              | 131.5   | 131.1  | 130.1  | 131.2  | 127.4  | 125.6  | 128.9  | 130.0    | 130.6  | 133.1  | 131.8  |
| Reverenges (8).....                          |              | 128.1   | 124.0  | 118.5  | 107.3  | 95.2   | 94.7   | 103.2  | 102.2    | 107.6  | 111.1  | 115.7  |
| Miscellaneous (20).....                      |              | 179.6   | 179.5  | 181.0  | 178.4  | 163.0  | 162.8  | 170.5  | 174.6    | 176.0  | 175.0  | 172.3  |
| Utilities—                                   |              |         |        |        |        |        |        |        |          |        |        |        |
| Total (20).....                              |              | 53.3    | 52.1   | 52.3   | 52.1   | 49.7   | 49.1   | 50.5   | 52.2     | 52.5   | 52.1   | 50.8   |
| Transportation (2).....                      |              | 36.8    | 35.5   | 35.7   | 34.9   | 32.6   | 31.8   | 33.4   | 34.0     | 35.4   | 35.9   | 34.4   |
| Telephone and telegraph (2).....             |              | 90.1    | 89.8   | 89.4   | 89.4   | 88.5   | 88.4   | 88.3   | 88.9     | 89.4   | 89.4   | 89.3   |
| Power and traction (10).....                 |              | 66.7    | 65.4   | 65.8   | 66.1   | 63.2   | 62.7   | 64.4   | 66.7     | 66.7   | 65.1   | 63.8   |
| COMPANIES ABROAD—                            |              |         |        |        |        |        |        |        |          |        |        |        |
| Total (6).....                               |              | 100.9   | 100.4  | 99.5   | 90.1   | 93.6   | 94.0   | 96.3   | 103.3    | 106.7  | 107.0  | 105.4  |
| Industrial (1).....                          |              | 170.2   | 169.0  | 167.8  | 167.2  | 157.3  | 156.7  | 159.8  | 172.2    | 175.9  | 176.5  | 174.6  |
| Utility (5).....                             |              | 37.7    | 37.9   | 37.3   | 37.0   | 35.6   | 37.0   | 38.7   | 40.7     | 43.9   | 43.9   | 42.4   |
| Grand total (113).....                       |              | 93.0    | 92.1   | 92.0   | 91.0   | 85.6   | 84.7   | 87.6   | 91.3     | 92.5   | 92.4   | 91.1   |
| MINING STOCKS—                               |              |         |        |        |        |        |        |        |          |        |        |        |
| Gold (19).....                               |              | 134.1   | 135.1  | 135.3  | 136.0  | 130.7  | 129.2  | 134.7  | 137.5    | 138.8  | 138.8  | 140.1  |
| Base Metals (4).....                         |              | 163.2   | 162.8  | 163.3  | 161.9  | 154.1  | 149.6  | 156.8  | 164.0    | 163.2  | 163.0  | 162.3  |
| Total Index (23).....                        |              | 138.0   | 139.0  | 139.8  | 140.1  | 134.3  | 132.2  | 138.0  | 141.7    | 142.5  | 142.4  | 143.3  |

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

| Year | Canada | Halifax | Saint John | Montreal | Toronto | Winnipeg | Vancouver | Maritime Provinces | Quebec | Ontario | Prairie Provinces | British Columbia |
|------|--------|---------|------------|----------|---------|----------|-----------|--------------------|--------|---------|-------------------|------------------|
| 1924 | 27,157 | 249     | 262        | 7,502    | 7,659   | 3,793    | 1,410     | 585                | 8,133  | 11,209  | 5,505             | 1,725            |
| 1925 | 28,126 | 292     | 208        | 7,766    | 7,588   | 4,183    | 1,475     | 572                | 8,475  | 11,236  | 6,000             | 1,842            |
| 1926 | 30,358 | 310     | 215        | 9,133    | 8,210   | 3,877    | 1,553     | 605                | 9,909  | 11,998  | 5,886             | 1,960            |
| 1927 | 36,094 | 325     | 219        | 11,780   | 10,537  | 4,005    | 1,596     | 628                | 12,744 | 14,642  | 6,127             | 2,063            |
| 1928 | 43,477 | 405     | 249        | 13,062   | 12,673  | 5,188    | 1,982     | 745                | 14,913 | 17,312  | 8,005             | 2,498            |
| 1929 | 46,670 | 425     | 273        | 15,558   | 13,714  | 4,789    | 2,376     | 793                | 16,488 | 18,543  | 7,923             | 2,923            |
| 1930 | 37,481 | 362     | 246        | 12,271   | 10,658  | 3,712    | 1,813     | 708                | 13,137 | 15,044  | 6,279             | 2,323            |
| 1931 | 31,536 | 330     | 235        | 9,757    | 9,512   | 3,280    | 1,416     | 653                | 10,550 | 13,377  | 5,201             | 1,806            |
| 1932 | 25,844 | 258     | 188        | 7,126    | 8,066   | 3,138    | 1,190     | 519                | 7,766  | 11,259  | 4,707             | 1,503            |
| 1933 | 29,081 | 254     | 154        | 7,944    | 10,222  | 4,798    | 1,207     | 481                | 8,567  | 13,027  | 6,414             | 1,492            |

| Clearing House Centres      |         | 1933    |         |         |         |         |         | 1934    |         |         |         |         |         |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                             |         | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | April   | May     | June    | July    |
| <b>Bank Debts</b>           |         | \$      | \$      | \$      | \$      | \$      | \$      | \$      | \$      | \$      | \$      | \$      | \$      |
| <b>MARITIME PROVINCES—</b>  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Halifax.....                | 20.7    | 21.7    | 23.5    | 24.6    | 21.2    | 21.8    | 17.9    | 20.9    | 19.0    | 26.2    | 21.7    | 30.8    | 23.8    |
| Moncton.....                | 5.5     | 6.8     | 6.6     | 7.0     | 7.0     | 7.9     | 6.4     | 6.8     | 6.4     | 7.4     | 7.5     | 6.9     | 6.9     |
| Saint John.....             | 13.8    | 13.6    | 13.5    | 13.4    | 12.3    | 13.2    | 11.6    | 13.1    | 13.1    | 14.2    | 13.4    | 15.0    | 15.5    |
| Totals.....                 | 40.1    | 42.0    | 43.5    | 45.0    | 41.4    | 43.0    | 35.9    | 40.8    | 39.1    | 47.7    | 42.6    | 53.0    | 46.2    |
| <b>QUEBEC—</b>              |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Montreal.....               | 665.1   | 674.8   | 725.1   | 747.4   | 731.0   | 720.9   | 593.3   | 689.4   | 774.4   | 768.8   | 723.5   | 744.1   | 645.5   |
| Quebec.....                 | 73.8    | 44.1    | 38.5    | 42.2    | 57.1    | 38.2    | 30.5    | 40.0    | 45.3    | 43.2    | 55.7    | 43.2    | 55.7    |
| Charlevoix.....             | 5.6     | 5.6     | 5.6     | 5.4     | 5.0     | 4.2     | 4.9     | 5.4     | 5.9     | 7.2     | 7.2     | 5.5     | 5.0     |
| Totals.....                 | 744.5   | 724.5   | 769.7   | 795.3   | 793.5   | 764.1   | 623.0   | 734.3   | 825.2   | 816.0   | 786.4   | 805.3   | 693.7   |
| <b>ONTARIO—</b>             |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Gatineau.....               | 6.5     | 6.8     | 8.3     | 6.7     | 7.5     | 6.7     | 5.4     | 6.4     | 6.7     | 7.5     | 7.4     | 6.5     | 6.5     |
| Ottawa.....                 | 5.1     | 5.3     | 5.8     | 6.4     | 7.7     | 5.5     | 4.8     | 5.7     | 4.9     | 6.2     | 6.0     | 4.9     | 5.6     |
| Brantford.....              | 4.3     | 3.4     | 3.9     | 4.0     | 4.3     | 3.5     | 4.1     | 3.4     | 3.4     | 3.8     | 4.6     | 4.2     | 4.7     |
| Hamilton.....               | 38.3    | 43.3    | 44.5    | 39.6    | 37.0    | 37.8    | 34.0    | 41.9    | 40.1    | 52.0    | 47.2    | 43.2    | 41.0    |
| Kingston.....               | 3.9     | 4.4     | 4.4     | 4.7     | 4.8     | 4.6     | 3.4     | 4.0     | 3.9     | 4.5     | 4.1     | 4.2     | 4.4     |
| Kitchener.....              | 7.5     | 7.2     | 9.1     | 8.4     | 8.7     | 8.7     | 8.2     | 8.8     | 9.0     | 9.2     | 9.3     | 8.8     | 8.1     |
| London.....                 | 23.0    | 22.6    | 28.2    | 24.8    | 26.2    | 25.5    | 20.8    | 26.7    | 26.0    | 30.2    | 31.8    | 26.7    | 23.7    |
| Ottawa.....                 | 126.2   | 80.8    | 106.8   | 187.5   | 112.5   | 101.7   | 92.3    | 126.2   | 152.9   | 194.2   | 117.0   | 149.1   | 138.5   |
| Peterborough.....           | 4.2     | 3.7     | 4.2     | 4.4     | 5.4     | 4.4     | 3.5     | 4.1     | 4.3     | 4.4     | 4.8     | 4.9     | 4.0     |
| Sarnia.....                 | 8.4     | 9.2     | 7.4     | 7.2     | 8.9     | 5.7     | 6.2     | 7.0     | 5.9     | 8.2     | 8.7     | 6.0     | 5.3     |
| Baileysburg.....            | 3.6     | 3.6     | 3.8     | 3.9     | 4.3     | 3.6     | 3.1     | 4.2     | 4.0     | 4.1     | 4.4     | 4.4     | 4.3     |
| Toronto.....                | 793.9   | 802.8   | 1,034.6 | 993.6   | 873.3   | 1,040.6 | 788.8   | 978.3   | 915.0   | 885.1   | 851.3   | 839.7   | 836.1   |
| Windsor.....                | 13.9    | 14.2    | 14.4    | 20.7    | 14.7    | 15.0    | 14.2    | 17.7    | 20.5    | 21.1    | 19.4    | 17.0    | 15.3    |
| Totals.....                 | 1,039.0 | 1,007.3 | 1,275.3 | 1,312.7 | 1,115.3 | 1,272.3 | 988.8   | 1,233.7 | 1,196.7 | 1,331.1 | 1,116.1 | 1,121.1 | 1,097.7 |
| <b>PRINCIPAL PROVINCES—</b> |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Pembroke.....               | 2.4     | 2.3     | 2.8     | 2.2     | 2.2     | 2.5     | 1.5     | 1.1     | 2.3     | 2.0     | 2.4     | 2.6     | 2.1     |
| Calgary.....                | 50.5    | 47.3    | 50.3    | 48.0    | 40.5    | 42.8    | 36.4    | 37.4    | 36.1    | 47.3    | 40.8    | 52.3    | 45.8    |
| Edmonton.....               | 25.9    | 27.2    | 32.1    | 33.4    | 30.7    | 32.0    | 26.0    | 31.7    | 32.6    | 34.6    | 29.8    | 32.1    | 27.9    |
| Lethbridge.....             | 3.5     | 3.6     | 3.7     | 3.7     | 3.7     | 3.5     | 2.7     | 2.9     | 3.1     | 3.4     | 3.2     | 3.6     | 3.6     |
| Medicine Hat.....           | 1.9     | 2.0     | 2.1     | 2.0     | 2.0     | 1.9     | 1.6     | 1.7     | 1.6     | 1.8     | 1.8     | 2.0     | 2.0     |
| Peace River.....            | 4.5     | 4.1     | 4.4     | 4.4     | 4.1     | 4.0     | 3.4     | 3.7     | 3.6     | 4.1     | 3.9     | 4.4     | 3.9     |
| Prince Albert.....          | 1.5     | 1.6     | 1.7     | 1.6     | 1.8     | 1.6     | 1.2     | 1.8     | 1.7     | 2.0     | 1.9     | 1.6     | 1.6     |
| Rosina.....                 | 42.9    | 43.0    | 39.5    | 39.5    | 39.7    | 28.8    | 30.9    | 36.0    | 26.7    | 59.3    | 29.6    | 32.9    | 33.6    |
| Saskatoon.....              | 8.3     | 8.4     | 9.5     | 10.2    | 9.0     | 7.6     | 6.3     | 7.5     | 7.5     | 9.0     | 7.7     | 8.6     | 8.7     |
| Winnipeg.....               | 544.9   | 418.7   | 455.4   | 412.6   | 286.0   | 257.1   | 201.6   | 219.5   | 221.6   | 641.6   | 400.3   | 507.1   | 425.5   |
| Totals.....                 | 687.2   | 558.2   | 601.5   | 557.4   | 410.8   | 381.7   | 311.7   | 344.1   | 336.7   | 804.8   | 527.8   | 646.9   | 554.6   |
| <b>BRITISH COLUMBIA—</b>    |         |         |         |         |         |         |         |         |         |         |         |         |         |
| New Westminster.....        | 4.2     | 4.2     | 4.2     | 3.7     | 4.2     | 3.7     | 4.2     | 4.1     | 4.2     | 4.2     | 4.2     | 4.8     | 4.8     |
| Vancouver.....              | 114.5   | 100.3   | 109.7   | 103.8   | 98.6    | 111.3   | 103.8   | 113.4   | 113.7   | 105.1   | 105.3   | 114.7   | 116.4   |
| Victoria.....               | 19.0    | 20.7    | 19.6    | 19.5    | 19.1    | 20.4    | 17.6    | 18.3    | 20.0    | 20.0    | 19.6    | 21.6    | 20.1    |
| Totals.....                 | 137.7   | 125.1   | 133.5   | 127.1   | 122.0   | 136.0   | 125.1   | 135.9   | 138.6   | 129.3   | 129.2   | 141.1   | 141.3   |
| Bank clearings.....         | 2,648.5 | 2,457.1 | 2,823.4 | 2,837.5 | 2,491.9 | 2,597.0 | 2,089.3 | 2,488.9 | 2,530.3 | 3,129.0 | 2,602.1 | 2,767.4 | 2,533.5 |
| Bank clearings....          | 1,365   | 1,232   | 1,331   | 1,365   | 1,158   | 1,256   | 1,020   | 1,197   | 1,203   | 1,536   | 1,328   | 1,382   | 1,291   |

Table 18. Indexes of Employment by Cities, 1926 = 100

| 1st of Month   | 1933 |      |      |       |      |      | 1934 |      |      |      |       |       |       |       |       |       |
|----------------|------|------|------|-------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
|                | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | April | May   | June  | July  | Aug.  | Sept. |
| Employment—    |      |      |      |       |      |      |      |      |      |      |       |       |       |       |       |       |
| Montreal.....  | 80.6 | 81.5 | 82.4 | 84.4  | 87.3 | 86.4 | 84.5 | 78.0 | 81.1 | 82.6 | 82.1  | 82.9  | 86.3  | 88.7  | 86.4  | 80.6  |
| Quebec.....    | 98.8 | 99.4 | 99.6 | 99.7  | 98.3 | 94.7 | 92.9 | 86.5 | 89.6 | 93.2 | 95.4  | 96.3  | 97.9  | 96.1  | 99.4  | 99.9  |
| Toronto.....   | 88.5 | 87.7 | 86.9 | 88.4  | 90.9 | 91.5 | 92.0 | 90.0 | 89.7 | 91.1 | 92.7  | 92.9  | 93.9  | 94.1  | 92.9  | 94.3  |
| Ottawa.....    | 91.1 | 91.5 | 92.7 | 93.1  | 93.2 | 85.5 | 95.4 | 95.8 | 98.4 | 96.7 | 97.6  | 100.8 | 102.4 | 102.4 | 103.0 | 100.9 |
| Hamilton.....  | 75.6 | 77.2 | 77.5 | 77.7  | 75.4 | 79.5 | 79.0 | 80.0 | 77.1 | 80.7 | 81.0  | 83.0  | 83.9  | 86.7  | 87.5  | 84.9  |
| Windsor.....   | 78.9 | 80.5 | 80.9 | 78.2  | 77.0 | 76.7 | 78.2 | 76.5 | 79.9 | 79.7 | 102.9 | 109.3 | 107.1 | 100.6 | 100.7 | 91.0  |
| Winnipeg.....  | 79.4 | 80.3 | 81.7 | 82.2  | 82.3 | 81.5 | 83.3 | 81.1 | 79.5 | 79.7 | 70.7  | 81.2  | 81.9  | 82.7  | 84.0  | 85.2  |
| Vancouver..... | 81.0 | 82.4 | 85.2 | 87.4  | 85.0 | 85.1 | 84.0 | 82.2 | 83.9 | 84.1 | 84.8  | 85.0  | 86.3  | 89.8  | 91.5  | 88.1  |

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

| City                                    | 1933  |       |       |       |       | 1934 |      |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|------|------|-------|-------|-------|-------|-------|-------|
|   | Aug.  | Sept. | Oct.  | Nov.  | Dec.  | Jan. | Feb. | Mar.  | April | May   | June  | July  | Aug.  |
| <b>Building Permits—</b>                |       |       |       |       |       |      |      |       |       |       |       |       |       |
| PRINCE EDWARD ISD<br>Charlottetown..... | 10    | 17    | 23    |       |       |      |      |       |       |       |       |       |       |
| NOVA SCOTIA.....                        | 84    | 40    | 47    | 48    | 12    | 31   | 32   | 27    | 64    | 106   | 114   | 113   | 96    |
| Halifax.....                            | 72    | 32    | 38    | 45    | 9     | 31   | 31   | 26    | 62    | 102   | 107   | 69    | 90    |
| New Glasgow.....                        | 1     | 6     | 1     | 2     | 1     |      | 2    |       | 1     | 2     | 1     | 1     | 1     |
| Sydney.....                             | 12    | 2     | 7     | 1     | 2     |      |      |       | 1     | 2     | 6     | 43    | 5     |
| NEW BRUNSWICK.....                      | 19    | 40    | 12    | 13    | 57    | 19   | 15   | 18    | 41    | 57    | 51    | 516   | 26    |
| Fredericton.....                        |       | 7     | 1     | 3     | 55    |      |      |       | 2     | 8     | 4     | 16    | 6     |
| Moncton.....                            | 5     | 21    | 3     | 3     | 1     | 4    | 5    | 1     | 7     | 26    | 464   | 1     |       |
| Saint John.....                         | 13    | 11    | 8     | 8     | 2     | 15   | 10   | 17    | 31    | 23    | 47    | 35    | 20    |
| QUEBEC.....                             | 388   | 573   | 594   | 356   | 839   | 91   | 198  | 302   | 499   | 881   | 492   | 508   | 964   |
| Montreal and Maisonneuve.....           | 269   | 455   | 508   | 238   | 547   | 77   | 133  | 109   | 335   | 505   | 361   | 451   | 619   |
| Quebec.....                             | 71    | 73    | 43    | 35    | 257   | 8    | 55   | 45    | 39    | 37    | 19    | 49    | 33    |
| Shawinigan.....                         | 2     | 6     |       | 1     | 5     |      |      |       | 18    | 97    | 6     | 6     |       |
| Sherbrooke.....                         | 15    | 9     | 14    | 22    | 5     | 5    | 6    | 8     | 12    | 10    | 16    | 12    | 19    |
| Three Rivers.....                       | 2     | 1     | 3     | 1     | 1     | 1    |      |       | 30    | 158   | 57    | 9     | 47    |
| Westmount.....                          | 28    | 30    | 26    | 60    | 24    |      |      | 5     | 51    | 56    | 74    | 43    | 247   |
| ONTARIO.....                            | 1,003 | 807   | 720   | 970   | 980   | 444  | 467  | 451   | 1,032 | 1,360 | 1,317 | 1,442 | 1,709 |
| Belleville.....                         | 4     | 3     | 1     | 1     |       |      | 1    | 2     | 2     | 28    | 11    | 6     | 7     |
| Brantford.....                          | 19    | 4     | 17    | 32    | 36    | 21   | 11   | 6     | 16    | 8     | 25    | 47    | 44    |
| Chatham.....                            | 45    | 4     | 2     | 3     |       | 3    |      | 2     | 14    | 3     |       | 3     | 0     |
| Fort William.....                       | 21    | 35    | 10    | 12    |       | 2    | 11   | 16    | 26    | 20    | 15    | 35    | 459   |
| Galt.....                               | 11    | 18    | 11    |       |       | 5    | 36   | 12    | 5     | 7     | 8     | 2     | 26    |
| Guelph.....                             | 6     | 9     | 8     | 5     | 20    |      | 2    |       | 10    | 9     | 32    | 18    | 10    |
| Hamilton.....                           | 143   | 44    | 22    | 26    | 32    | 22   | 17   | 7     | 102   | 113   | 86    | 47    | 95    |
| Kingston.....                           | 6     | 9     | 15    | 10    | 1     | 5    | 3    | 3     | 22    | 15    | 22    | 7     | 24    |
| Kitchener.....                          | 18    | 18    | 20    | 2     |       | 1    | 13   | 9     | 32    | 18    | 43    | 38    | 29    |
| London.....                             | 29    | 33    | 42    | 49    | 103   | 39   | 41   | 15    | 39    | 63    | 52    | 46    | 74    |
| Niagara Falls.....                      | 1     | 6     | 6     | 2     | 3     |      |      | 1     | 1     | 21    | 2     | 6     | 28    |
| Oshawa.....                             | 9     | 7     | 4     | 11    |       |      | 3    | 1     | 7     | 4     | 6     | 13    | 3     |
| Ottawa.....                             | 120   | 125   | 103   | 60    | 1     | 47   | 39   | 15    | 124   | 264   | 119   | 204   | 136   |
| Owen Sound.....                         | 4     | 5     | 2     | 2     |       |      |      | 6     | 3     |       | 2     |       | 2     |
| Peterborough.....                       | 6     | 6     | 3     | 10    | 1     | 12   | 9    | 1     | 10    | 33    | 11    | 16    | 24    |
| Port Arthur.....                        | 13    | 11    | 2     | 11    | 1     | 2    | 3    | 3     | 6     | 12    | 24    | 15    | 3     |
| Stratford.....                          | 5     | 4     | 2     | 9     | 1     |      |      | 6     | 6     | 6     | 3     | 2     | 4     |
| St. Catharines.....                     | 20    | 14    | 0     | 1     | 5     | 5    | 4    | 2     | 10    | 17    | 0     | 24    | 9     |
| St. Thomas.....                         | 10    | 14    | 19    | 4     |       | 5    | 5    | 3     | 1     | 2     | 5     | 4     | 1     |
| Sarnia.....                             | 10    | 3     | 2     | 13    | 3     | 1    | 3    | 4     | 4     | 31    | 10    | 13    | 14    |
| Sault Ste. Marie.....                   | 14    | 15    | 5     | 3     | 3     |      |      |       | 10    | 22    | 8     | 8     | 15    |
| Toronto.....                            | 408   | 327   | 331   | 648   | 690   | 220  | 245  | 322   | 403   | 530   | 705   | 630   | 568   |
| York and East Townships.....            | 55    | 80    | 64    | 45    | 54    | 32   | 10   | 9     | 65    | 105   | 97    | 188   | 105   |
| Welland.....                            | 1     | 3     | 5     | 1     |       | 3    | 2    | 2     | 32    | 9     | 3     | 15    | 3     |
| Windsor.....                            | 4     | 4     | 5     | 5     | 12    | 10   | 13   | 8     | 7     | 5     | 0     | 42    | 10    |
| East Windsor.....                       |       |       |       |       | 5     |      |      | 1     |       |       |       | 1     |       |
| Riverside.....                          |       |       |       |       |       |      | 1    | 1     |       |       |       | 3     | 2     |
| Sandwich.....                           |       |       |       |       |       |      |      | 2     |       |       |       |       |       |
| Walkerville.....                        |       | 1     |       |       | 1     |      |      | 1     |       |       |       | 3     |       |
| Woodstock.....                          | 21    | 3     | 5     | 5     | 3     | 3    |      | 1     | 8     | 9     | 7     | 11    | 3     |
| MANITOBA.....                           | 50    | 113   | 104   | 51    | 21    | 13   | 14   | 30    | 62    | 148   | 81    | 97    | 107   |
| Brandon.....                            | 2     | 9     |       |       | 2     |      | 2    | 5     | 3     | 10    | 2     | 4     | 4     |
| St. Boniface.....                       | 4     | 6     | 13    | 11    | 1     | 1    | 1    | 2     | 4     | 4     | 15    | 5     | 10    |
| Winnipeg.....                           | 44    | 98    | 91    | 40    | 18    | 11   | 11   | 23    | 55    | 133   | 65    | 88    | 92    |
| SASKATCHEWAN.....                       | 35    | 20    | 39    | 9     | 10    | 4    | 21   | 19    | 70    | 75    | 18    | 283   | 52    |
| Moose Jaw.....                          |       | 1     | 12    |       |       |      |      | 1     | 57    | 3     | 4     | 254   | 21    |
| Regina.....                             | 10    | 14    | 20    | 6     | 8     | 3    | 12   | 16    | 8     | 33    | 14    | 22    | 25    |
| Saskatoon.....                          | 24    | 5     | 8     | 3     | 2     |      | 9    | 1     | 5     | 40    |       | 7     | 5     |
| ALBERTA.....                            | 139   | 98    | 94    | 62    | 13    | 23   | 18   | 78    | 217   | 157   | 94    | 78    | 122   |
| Calgary.....                            | 97    | 44    | 50    | 35    | 8     | 14   | 10   | 49    | 152   | 45    | 34    | 34    | 48    |
| Edmonton.....                           | 34    | 51    | 38    | 21    | 8     | 5    | 24   | 46    | 97    | 54    | 36    | 70    |       |
| Lethbridge.....                         | 3     | 3     | 5     | 5     | 1     |      |      |       | 17    | 9     | 5     | 8     | 2     |
| Medicine Hat.....                       | 5     | 1     | 2     | 1     |       |      | 1    | 5     | 1     | 6     | 1     |       | 2     |
| BRITISH COLUMBIA.....                   | 184   | 280   | 141   | 116   | 44    | 70   | 116  | 165   | 263   | 180   | 197   | 123   | 197   |
| Kamloops.....                           | 8     | 2     | 1     | 3     | 1     | 3    | 3    | 1     | 7     | 8     |       | 1     | 4     |
| Nanaimo.....                            | 3     | 6     | 4     | 4     | 3     |      | 1    | 1     | 32    |       | 2     | 6     |       |
| New Westminster.....                    | 1     | 8     | 14    | 1     | 1     | 2    | 4    | 7     | 5     | 17    | 4     | 2     | 8     |
| Prince Rupert.....                      | 2     | 12    | 1     |       | 1     | 2    | 1    | 1     | 44    | 1     | 7     | 1     | 1     |
| Vancouver.....                          | 139   | 212   | 95    | 78    | 22    | 51   | 88   | 131   | 143   | 119   | 167   | 102   | 148   |
| North Vancouver.....                    | 1     | 3     | 3     |       | 1     |      | 1    | 1     | 1     |       |       | 1     | 3     |
| Victoria.....                           | 29    | 37    | 33    | 28    | 16    | 11   | 10   | 23    | 32    | 34    | 16    | 10    | 26    |
| Total 61 cities.....                    | 1,911 | 1,987 | 1,775 | 1,824 | 1,983 | 694  | 881  | 1,090 | 2,246 | 2,965 | 2,364 | 3,219 | 3,274 |

Report not received.

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

| Classification                         | 1933 <sup>1</sup> |       |       |       |       | 1934  |       |       |       |       |       |       |       |
|--|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  | Aug.              | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | April | May   | June  | July  | Aug.  |
| Totals...                              | 69.5              | 68.9  | 67.9  | 68.9  | 69.0  | 70.6  | 72.1  | 72.0  | 71.1  | 71.1  | 72.1  | 72.0  | 72.3  |
| Component Material—                    |                   |       |       |       |       |       |       |       |       |       |       |       |       |
| Vegetable products...                  | 65.9              | 62.5  | 59.2  | 61.0  | 60.4  | 64.0  | 65.6  | 65.7  | 64.4  | 65.2  | 67.4  | 68.5  | 69.9  |
| Animal products...                     | 59.7              | 60.6  | 60.8  | 63.5  | 63.7  | 65.1  | 70.7  | 69.9  | 67.0  | 65.5  | 66.6  | 65.6  | 65.6  |
| Textiles...                            | 71.2              | 71.7  | 71.4  | 70.9  | 71.7  | 72.5  | 73.8  | 74.2  | 73.8  | 73.7  | 74.7  | 73.9  | 73.6  |
| Wood and paper...                      | 63.2              | 63.8  | 64.4  | 64.4  | 64.4  | 65.3  | 65.6  | 65.7  | 65.6  | 65.8  | 66.3  | 65.8  | 65.5  |
| Iron and its products...               | 85.4              | 85.5  | 85.7  | 86.1  | 86.7  | 86.6  | 87.0  | 87.2  | 87.2  | 87.4  | 87.5  | 87.1  | 87.0  |
| Non-ferrous metals...                  | 68.0              | 67.5  | 65.5  | 66.2  | 66.5  | 67.0  | 68.8  | 66.1  | 65.7  | 64.5  | 64.1  | 63.2  | 63.0  |
| Non-metallic minerals...               | 83.3              | 85.0  | 85.2  | 85.1  | 85.8  | 86.1  | 86.0  | 86.1  | 85.6  | 85.5  | 86.1  | 88.1  | 81.7  |
| Chemicals...                           | 81.6              | 81.5  | 81.0  | 81.0  | 80.8  | 80.6  | 80.6  | 80.8  | 81.8  | 81.9  | 82.0  | 81.8  | 81.7  |
| Purpose—Consumers goods...             | 72.1              | 72.7  | 72.1  | 73.0  | 73.3  | 74.2  | 75.9  | 75.8  | 74.3  | 73.3  | 74.3  | 73.9  | 73.9  |
| Foods, beverages and tobacco...        | 66.6              | 65.7  | 64.7  | 67.1  | 67.4  | 69.1  | 73.1  | 72.5  | 69.9  | 68.0  | 69.5  | 69.2  | 68.9  |
| Producers' goods...                    | 66.8              | 65.6  | 63.4  | 64.3  | 64.3  | 65.9  | 66.9  | 66.6  | 66.6  | 67.2  | 69.0  | 66.3  | 70.1  |
| Producers' equipment...                | 84.9              | 85.6  | 85.4  | 85.4  | 87.2  | 86.5  | 87.9  | 87.9  | 88.0  | 89.2  | 89.2  | 89.6  | 89.6  |
| Producers' materials...                | 64.8              | 63.4  | 60.0  | 62.0  | 61.8  | 63.6  | 64.6  | 64.2  | 64.7  | 66.7  | 67.0  | 67.0  | 67.9  |
| Building and construction materials... | 80.7              | 80.8  | 81.0  | 80.7  | 80.0  | 82.1  | 82.3  | 82.3  | 83.1  | 83.3  | 84.1  | 83.3  | 83.0  |
| Manufacturers' materials...            | 62.1              | 60.4  | 57.5  | 58.8  | 58.6  | 60.5  | 61.6  | 61.6  | 61.0  | 61.6  | 63.7  | 64.2  | 65.3  |
| Origin—Raw and partly manufactured...  | 60.9              | 59.9  | 57.5  | 59.3  | 58.9  | 61.0  | 62.9  | 62.1  | 61.3  | 62.2  | 64.5  | 64.7  | 65.3  |
| Fully and chiefly manufact'd           | 71.7              | 71.5  | 71.2  | 71.7  | 72.0  | 73.0  | 74.5  | 75.0  | 73.8  | 72.7  | 73.1  | 73.2  | 73.0  |
| FIELD ORIGIN—Raw...                    | 53.5              | 49.4  | 44.4  | 46.3  | 45.3  | 49.0  | 50.6  | 50.8  | 50.2  | 52.2  | 50.3  | 58.1  | 60.1  |
| Manufactured...                        | 75.0              | 74.1  | 72.7  | 73.3  | 73.2  | 74.4  | 75.4  | 74.0  | 73.5  | 73.1  | 73.9  | 74.4  | 74.4  |
| Totals...                              | 65.1              | 62.7  | 59.6  | 60.8  | 60.3  | 62.7  | 64.0  | 64.0  | 63.0  | 63.7  | 65.3  | 66.6  | 67.8  |
| ANIMAL ORIGIN—Raw...                   | 59.9              | 62.2  | 62.0  | 65.3  | 65.1  | 65.6  | 70.1  | 66.5  | 64.7  | 64.3  | 65.3  | 63.2  | 61.8  |
| Manufactured...                        | 63.3              | 63.0  | 63.1  | 64.0  | 65.4  | 66.9  | 71.3  | 73.5  | 71.0  | 67.8  | 69.9  | 69.3  | 70.5  |
| Totals...                              | 61.8              | 62.7  | 62.0  | 64.6  | 65.3  | 66.3  | 70.8  | 70.5  | 68.3  | 66.3  | 67.6  | 66.7  | 66.7  |
| CANADIAN FARM PRODUCTS—Field           | 55.1              | 49.5  | 44.1  | 46.7  | 45.3  | 47.9  | 49.3  | 49.5  | 48.7  | 51.1  | 55.5  | 57.8  | 61.7  |
| Animal...                              | 60.6              | 63.2  | 63.0  | 67.7  | 67.4  | 67.8  | 72.5  | 68.3  | 66.6  | 65.8  | 65.6  | 63.7  | 63.1  |
| Totals...                              | 57.2              | 54.6  | 51.2  | 54.6  | 53.6  | 55.3  | 58.0  | 58.5  | 55.4  | 58.0  | 59.3  | 60.0  | 61.6  |
| MARINE ORIGIN—Raw...                   | 59.2              | 63.3  | 67.5  | 71.0  | 58.9  | 61.3  | 62.0  | 63.5  | 61.5  | 58.6  | 58.7  | 54.3  | 60.4  |
| Manufactured...                        | 67.7              | 67.7  | 68.9  | 69.0  | 69.7  | 71.4  | 72.7  | 72.2  | 72.7  | 72.7  | 73.0  | 74.2  | 74.5  |
| Totals...                              | 65.4              | 66.5  | 68.5  | 69.5  | 66.8  | 68.7  | 69.8  | 69.7  | 68.3  | 69.1  | 68.8  | 70.7  | 70.7  |
| FOREST ORIGIN—Raw...                   | 72.8              | 74.0  | 74.7  | 74.4  | 74.4  | 75.9  | 76.2  | 76.2  | 76.6  | 76.0  | 78.1  | 77.2  | 76.5  |
| Manufactured...                        | 55.3              | 55.3  | 56.0  | 58.1  | 56.2  | 58.4  | 56.6  | 56.9  | 56.3  | 56.4  | 56.4  | 56.0  | 56.0  |
| Totals...                              | 63.5              | 64.0  | 64.7  | 64.6  | 64.7  | 65.5  | 65.7  | 65.9  | 65.8  | 66.0  | 66.5  | 65.9  | 65.6  |
| MINERAL ORIGIN—Raw...                  | 75.0              | 76.5  | 75.9  | 76.2  | 77.3  | 77.9  | 77.9  | 77.8  | 77.1  | 77.3  | 77.3  | 77.5  | 77.4  |
| Manufactured...                        | 84.7              | 85.8  | 86.1  | 86.1  | 86.7  | 86.5  | 86.5  | 85.9  | 86.0  | 85.9  | 86.0  | 85.9  | 85.7  |
| Totals...                              | 80.4              | 81.6  | 81.5  | 81.7  | 82.2  | 82.8  | 82.7  | 82.6  | 82.4  | 82.1  | 82.1  | 82.1  | 82.0  |
| Commodity Groups—                      |                   |       |       |       |       |       |       |       |       |       |       |       |       |
| Fruits...                              | 78.9              | 76.9  | 71.7  | 76.5  | 78.2  | 78.4  | 74.0  | 75.6  | 76.0  | 80.0  | 93.7  | 89.4  | 85.8  |
| Grains...                              | 53.3              | 48.7  | 43.3  | 45.9  | 42.8  | 47.5  | 48.6  | 48.9  | 48.0  | 51.2  | 56.3  | 52.0  | 63.1  |
| Flour and milled products...           | 64.0              | 60.5  | 54.8  | 50.5  | 59.4  | 64.2  | 66.6  | 66.6  | 63.4  | 62.2  | 68.4  | 71.1  | 73.0  |
| Rubber and its products...             | 53.7              | 53.7  | 53.7  | 53.7  | 53.7  | 54.0  | 54.5  | 54.7  | 55.1  | 55.7  | 55.5  | 55.9  | 57.3  |
| Sugar and its products...              | 108.6             | 108.8 | 107.3 | 107.4 | 107.2 | 108.1 | 107.1 | 104.1 | 103.2 | 88.3  | 88.2  | 88.5  | 88.5  |
| Tobacco...                             | 43.1              | 43.1  | 43.1  | 43.1  | 43.1  | 44.5  | 44.5  | 39.0  | 39.0  | 30.0  | 39.0  | 31.0  | 39.0  |
| Fishery products...                    | 65.4              | 66.5  | 68.5  | 69.6  | 68.8  | 69.6  | 69.6  | 69.6  | 68.5  | 68.6  | 68.6  | 70.4  | 68.6  |
| Furs...                                | 62.3              | 59.2  | 59.2  | 59.2  | 58.9  | 61.1  | 59.8  | 59.0  | 57.0  | 57.0  | 57.0  | 52.4  | 52.4  |
| Hides and skins...                     | 56.9              | 74.6  | 56.5  | 59.3  | 58.6  | 57.5  | 63.2  | 61.4  | 68.0  | 59.3  | 60.1  | 47.3  | 48.1  |
| Leather, unmanufactured...             | 86.1              | 80.1  | 80.1  | 85.4  | 84.7  | 83.9  | 82.5  | 80.8  | 78.2  | 77.5  | 77.5  | 75.4  | 75.4  |
| Boots and shoes...                     | 89.9              | 80.9  | 89.9  | 80.9  | 89.4  | 89.1  | 89.1  | 88.0  | 87.5  | 86.4  | 86.4  | 86.5  | 86.5  |
| Livestock...                           | 56.9              | 56.1  | 51.3  | 55.3  | 60.8  | 68.8  | 75.5  | 76.2  | 74.3  | 74.3  | 72.7  | 69.0  | 66.6  |
| Meats and poultry...                   | 53.6              | 53.6  | 51.5  | 51.3  | 54.0  | 58.2  | 68.1  | 69.6  | 67.5  | 67.7  | 72    | 72    | 71.1  |
| Milk and its products...               | 58.8              | 59.5  | 60.1  | 61.6  | 64.0  | 65.7  | 68.0  | 71.4  | 68.1  | 60.5  | 61.9  | 58.9  | 59.6  |
| Eggs...                                | 46.2              | 55.9  | 65.7  | 79.2  | 77.2  | 65.3  | 68.7  | 54.2  | 42.4  | 46.6  | 49.7  | 54.2  | 54.5  |
| Cotton, raw...                         | 58.3              | 57.2  | 56.0  | 56.6  | 57.7  | 64.6  | 70.9  | 70.3  | 67.5  | 65.2  | 69.2  | 74.0  | 73.7  |
| Cotton yarn and thread...              | 86.0              | 84.7  | 82.0  | 82.0  | 82.0  | 82.1  | 82.4  | 86.1  | 86.1  | 86.1  | 86.1  | 86.1  | 86.2  |
| Knit goods...                          | 77.8              | 77.8  | 77.8  | 77.8  | 77.8  | 77.8  | 77.8  | 79.1  | 81.3  | 81.3  | 81.3  | 81.3  | 81.3  |
| Silk, raw...                           | 32.6              | 31.9  | 26.6  | 23.9  | 22.9  | 23.4  | 25.8  | 22.8  | 21.9  | 21.4  | 20.1  | 19.3  | 18.7  |
| Artificial silk and its products...    | 60.1              | 60.1  | 62.5  | 62.5  | 61.0  | 61.0  | 58.8  | 61.0  | 61.0  | 59.8  | 59.8  | 57.3  | 55.6  |
| Wool, raw...                           | 58.0              | 59.6  | 59.6  | 61.7  | 65.3  | 80.9  | 79.2  | 76.8  | 74.3  | 69.0  | 50.2  | 55.5  | 51.5  |
| Wool yarns...                          | 70.0              | 70.0  | 74.0  | 83.8  | 82.7  | 89.8  | 96.9  | 95.0  | 96.9  | 94.9  | 92.2  | 87.0  | 84.0  |
| Newspaper...                           | 53.2              | 53.2  | 53.8  | 53.8  | 53.8  | 53.8  | 53.8  | 53.8  | 54.0  | 54.0  | 54.0  | 54.0  | 54.0  |
| Lumber and timber...                   | 74.7              | 75.3  | 75.8  | 75.7  | 75.4  | 77.3  | 77.6  | 77.8  | 78.7  | 79.0  | 80.8  | 79.8  | 79.2  |
| Pulp...                                | 68.5              | 71.1  | 72.2  | 71.3  | 72.2  | 72.6  | 73.1  | 72.7  | 71.9  | 72.2  | 71.8  | 71.3  | 70.2  |
| Pig iron and steel billets...          | 81.7              | 81.7  | 81.7  | 81.7  | 81.7  | 81.6  | 81.6  | 83.0  | 83.0  | 83.0  | 83.0  | 83.0  | 83.0  |
| Rolling mill products...               | 91.0              | 91.3  | 91.6  | 92.1  | 92.2  | 91.2  | 91.3  | 90.6  | 90.6  | 91.1  | 91.1  | 91.0  | 90.9  |
| Scrap...                               | 41.2              | 41.2  | 41.2  | 44.1  | 52.0  | 52.0  | 54.6  | 61.4  | 61.4  | 61.4  | 61.4  | 56.5  | 55.3  |
| Aluminum...                            | 89.8              | 87.6  | 86.8  | 83.9  | 84.3  | 84.8  | 79.3  | 80.7  | 80.4  | 80.4  | 80.4  | 80.4  | 79.6  |
| Bron., copper and products...          | 66.4              | 64.7  | 60.9  | 60.2  | 61.1  | 61.4  | 59.5  | 60.6  | 59.9  | 59.8  | 59.8  | 57.3  | 55.6  |
| Lead and its products...               | 48.4              | 47.9  | 48.0  | 47.9  | 48.6  | 47.7  | 48.0  | 47.1  | 45.1  | 42.3  | 41.5  | 40.7  | 40.9  |
| Silver...                              | 61.8              | 64.4  | 63.1  | 68.6  | 69.0  | 71.6  | 73.6  | 74.2  | 72.8  | 71.2  | 72.3  | 73.9  | 77.3  |
| Zinc and its products...               | 54.5              | 54.5  | 52.8  | 52.7  | 53.5  | 53.0  | 52.8  | 51.0  | 49.6  | 47.4  | 45.5  | 43.7  | 43.4  |
| Clay and allied material prod'ts       | 100.6             | 100.5 | 100.6 | 100.6 | 100.6 | 100.6 | 100.6 | 100.2 | 100.2 | 100.2 | 100.2 | 92.5  | 92.5  |
| Coal...                                | 85.4              | 86.7  | 86.2  | 86.1  | 87.9  | 88.8  | 88.7  | 88.6  | 87.3  | 89.3  | 89.7  | 90.7  | 91.0  |
| Coke...                                | 94.0              | 94.0  | 94.0  | 94.0  | 94.0  | 94.0  | 93.6  | 93.6  | 93.6  | 93.6  | 93.6  | 93.6  | 93.2  |
| Petroleum and products...              | 74.0              | 77.9  | 79.0  | 79.0  | 79.0  | 79.0  | 78.6  | 78.0  | 78.6  | 75.7  | 75.5  | 75.5  | 75.0  |
| Lime...                                | 96.5              | 96.5  | 96.5  | 96.5  | 96.9  | 102.1 | 102.1 | 102.1 | 102.1 | 102.1 | 102.1 | 102.1 | 102.1 |
| Cement...                              | 103.5             | 105.5 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 | 105.2 |
| Asbestos...                            | 73.5              | 73.5  | 73.5  | 73.5  | 73.5  | 73.6  | 73.8  | 73.8  | 73.8  | 73.8  | 73.8  | 81.3  | 81.3  |
| Fertilizers...                         | 75.8              | 75.8  | 78.4  | 76.2  | 76.2  | 76.2  | 77.3  | 79.7  | 79.7  | 75.4  | 74.6  | 74.6  | 74.6  |

<sup>1</sup> Indexes from August to December revised.

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

| Description <sup>1</sup>   | 1933   |        |        |        |        | 1934   |        |        |        |        |        |        |                    |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------------------|
|  | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | April  | May    | June   | July   | Aug.               |
| <b>Wholesale Prices of Important Commodities—</b>                  | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$     | \$                 |
| Oats, No. 2 C.W. .... bush.  | .389   | .343   | .294   | .300   | .298   | .335   | .337   | .336   | .324   | .346   | .378   | .388   | .436               |
| Wheat, No. 1 Mar. Northern "                                       | .734   | .672   | .605   | .637   | .608   | .650   | .656   | .664   | .655   | .708   | .771   | .820   | .860               |
| Flour, First Patent 2-98% "jute"                                   | 5.400  | 5.300  | 4.800  | 5.200  | 5.200  | 5.400  | 5.400  | 5.400  | 5.200  | 5.200  | 5.700  | 5.800  | 6.000              |
| Sugar, raw 96% Centrifugal N.Y. .... cwt.                          | 1.539  | 1.673  | 1.318  | 1.165  | 1.186  | 1.157  | 1.363  | 1.157  | 1.157  | 2.046  | 2.057  | 2.027  | 1.994 <sup>2</sup> |
| Sugar, granulated, Montreal "                                      | 8.465  | 6.465  | 6.465  | 6.370  | 6.370  | 6.370  | 6.370  | 6.370  | 6.180  | 6.180  | 5.180  | 5.180  | 5.085              |
| Rubber, ribbed, smoked sheets, N.Y. .... lb.                       | .075   | .075   | .075   | .087   | .088   | .093   | .105   | .111   | .120   | .130   | .134   | .144   | .151               |
| Rubber, Para, upriver, fine, N.Y. .... "                           | .107   | .096   | .069   | .084   | .090   | .089   | .096   | .101   | .105   | .121   | .114   | .116   | .114               |
| Cattle, steers, good, 1,000-1,200 lbs. .... cwt.                   | 4.700  | 4.500  | 4.300  | 4.470  | 5.090  | 5.540  | 5.830  | 5.991  | 6.050  | 5.840  | 5.570  | 5.380  | 5.380              |
| Hogs, bacon, Toronto. .... "                                       | 6.610  | 6.840  | 5.800  | 6.260  | 6.480  | 8.110  | 9.670  | 9.110  | 8.210  | 8.550  | 9.220  | 9.250  | 8.630              |
| Beef hides, packer hides, native steers. .... lb.                  | 140-   | 120-   | 103-   | .095   | .095   | .100   | .093   | .088   | .100   | .088   | .090   | .080   | .080               |
| Packer crops, No. I and II. Box sides, B mill. .... ft.            | "      | "      | "      | "      | "      | .350   | .340   | .330   | .320   | .320   | .300   | .300   | .290               |
| Butter, creamery, finest, Montreal. .... lb.                       | .215   | .211   | .210   | .228   | .252   | .270   | .297   | .316   | .283   | .224   | .229   | .209   | .209               |
| Cheese, Canadian, old large, Montreal. .... "                      | .170   | .155   | .155   | .180   | .160   | .150   | .150   | .170   | .170   | .160   | .150   | .150   | .150               |
| Eggs, Grade "A", Montreal doz.                                     | "      | "      | "      | "      | "      | .319   | .431   | .258   | .201   | .210   | .216   | .253   | .261               |
| Cotton, raw 14 1/16, Hamilton. .... lb.                            | .108   | .113   | .108   | .114   | .116   | .116   | .143   | .140   | .136   | .131   | .136   | .146   | .141               |
| Cotton yarns, 10s white single. .... "                             | .290   | .270   | .270   | .270   | .270   | .280   | .300   | .300   | .300   | .300   | .300   | .310   | .310               |
| Saxony, 4-50 yds. to lb. .... "                                    | .473   | .484   | .484   | .487   | .467   | .467   | .478   | .478   | .478   | .478   | .478   | .478   | .478               |
| Gingham, dress, 6-50-7-75 yds. to lb. .... "                       | .985   | 1.003  | 1.003  | .959   | .959   | .959   | .959   | .959   | .959   | .959   | .959   | .959   | .959               |
| Silk, raw, New York. .... "  | "      | "      | "      | "      | "      | 1.644  | 1.663  | 1.836  | 1.631  | 1.608  | 1.577  | 1.468  | 1.406              |
| Wool, eastern bright 1 blood. .... "                               | .105   | .170   | .170   | .180   | .195   | .240   | .225   | .225   | .215   | .205   | .175   | .165   | .180               |
| Wool, western range, semi-bright, 1/2 blood. .... "                | .195   | .200   | .200   | .205   | .210   | .260   | .275   | .250   | .245   | .220   | .195   | .180   | .160               |
| Pulp, groundwood, No. 1. .... ton                                  | 21.090 | 22.150 | 22.870 | 21.620 | 22.100 | 22.100 | 22.250 | 21.965 | 21.482 | 21.683 | 21.500 | 21.030 | 20.436             |
| Pig iron, malleable. .... "  | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000 | 19.000             |
| Steel merchant bars, mill 100 lb. .... "                           | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250  | 2.250              |
| Copper, electrolytic domes-tic. .... cwt.                          | 9.815  | 9.479  | 9.129  | 8.957  | 9.06   | 9.295  | 9.340  | 8.893  | 8.967  | 8.822  | 8.579  | 7.989  | 7.641              |
| Lead, domestic, Montreal. .... "                                   | 3.859  | 3.848  | 3.688  | 3.848  | 3.903  | 3.832  | 3.858  | 3.779  | 3.612  | 3.374  | 3.310  | 3.225  | 3.237              |
| Tin ingots, Straits, Toronto. .... lb.                             | .505   | .525   | .530   | .565   | .550   | .563   | .565   | .595   | .590   | .575   | .560   | .573   | .575               |
| Spelter, domestic, Montreal cwt.                                   | 4.809  | 4.802  | 4.657  | 4.613  | 4.720  | 4.750  | 4.658  | 4.498  | 4.367  | 4.174  | 4.010  | 3.850  | 3.824              |
| Coal, anthracite, Toronto. .... ton                                | 11.682 | 12.533 | 12.460 | 12.460 | 12.454 | 12.454 | 12.454 | 12.454 | 11.300 | 11.592 | 11.871 | 12.163 | 12.163             |
| Coal, bituminous, N.S. run-of-mine. .... "                         | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250  | 5.250              |
| Gasoline, Toronto. .... gal.                                       | .190   | .185   | .185   | .185   | .185   | .185   | .185   | .185   | .185   | .155   | .155   | .155   | .150               |
| Subnitric acid, 66% Beaume, net ton. .... "                        | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000 | 16.000             |
| <b>Indices of Wholesale Prices in Other Countries<sup>3</sup>—</b> |        |        |        |        |        |        |        |        |        |        |        |        |                    |
| United States—   |        |        |        |        |        |        |        |        |        |        |        |        |                    |
| Fisher, 200; 1926. ....  | 70.5   | 71.2   | 71.6   | 71.7   | 71.7   | 72.3   | 73.7   | 74.3   | 73.3   | 75.2   | 77.3   | ....   | ....               |
| Bureau of Labour, 784; 1926. ....                                  | 69.5   | 70.8   | 71.2   | 71.2   | 70.8   | 72.2   | 73.6   | 73.7   | 73.3   | 73.7   | 74.6   | 74.8   | ....               |
| Annalist, 72; 1913. ....   | 102.7  | 104.8  | 108.2  | 104.8  | 103.3  | 105.2  | 108.1  | 108.2  | 108.6  | 110.8  | 114.3  | 114.4  | ....               |
| United Kingdom—  |        |        |        |        |        |        |        |        |        |        |        |        |                    |
| Board of Trade, 150; 1913. ....                                    | 102.5  | 103.0  | 102.6  | 102.8  | 102.8  | 104.6  | 105.3  | 103.8  | 102.8  | 102.4  | 103.6  | 103.4  | ....               |
| Economist, 58; 1927. ....  | 65.2   | 65.0   | 64.0   | 63.1   | 63.0   | 65.7   | 65.9   | 65.4   | 65.4   | 65.4   | 65.3   | 66.2   | ....               |
| France, Statistique General, 126; 1913. ....                       | 397    | 397    | 397    | 403    | 407    | 405    | 400    | 394    | 387    | 381    | 370    | 374    | ....               |
| Germany, Federal Statistical Office, 400; 1913. ....               | 94.2   | 94.9   | 95.7   | 96.0   | 96.2   | 96.3   | 96.2   | 95.9   | 95.8   | 96.2   | 97.2   | 98.9   | ....               |
| Belgium, Ministry of Labour, 130; 1914. ....                       | 501    | 596    | 489    | 485    | 484    | 484    | 483    | 478    | 474    | 470    | 472    | 471    | ....               |
| Netherlands, Central Bureau Statistics, 48; 1913. ....             | 73     | 75     | 75     | 76     | 77     | 78     | 80     | 79     | 79     | 77     | 76     | 77     | ....               |
| Norway, Official, 95; 1913. ....                                   | 122    | 123    | 123    | 122    | 122    | 122    | 122    | 122    | 123    | 123    | 123    | 124    | ....               |
| Sweden, Commerce Dept., 180; 1913. ....                            | 108    | 109    | 109    | 110    | 110    | 112    | 112    | 112    | 113    | 113    | 114    | ....   | ....               |
| Italy, Bachi, 150; 1913. ....                                      | 278    | 276    | 274    | 273    | 275    | 276    | 275    | 275    | 273    | 273    | 272    | ....   | ....               |
| Finland, Official, 139; 1926. ....                                 | 90     | 90     | 90     | 90     | 89     | 90     | 90     | 90     | 89     | 89     | 89     | 89     | ....               |
| India, Dept. of Statistics, 72; 1914. ....                         | 89     | 88     | 88     | 88     | 89     | 90     | 89     | 88     | 89     | 90     | 90     | 90     | ....               |
| Japan, Bank of Japan, 56; 1913. ....                               | 136.0  | 137.8  | 136.3  | 135.0  | 132.0  | 132.6  | 134.1  | 133.7  | 133.7  | 133.1  | 131.9  | 131.6  | ....               |
| Australia, Commonwealth Statistician, 92; 1913. ....               | 134.6  | 136.1  | 132.8  | 130.0  | 132.0  | 133.8  | 133.5  | 134.1  | 135.2  | 131.3  | 133.7  | ....   | ....               |
| New Zealand, Official, 180; 1909-1913. ....                        | 132.5  | 131.7  | 131.7  | 131.8  | 132.0  | 133.6  | 133.9  | 134.0  | 133.2  | 134.0  | 133.7  | ....   | ....               |
| Egypt, Dept. of Statistics, Cairo, 23; 1913-1914. ....             | 68     | 68     | 68     | 73     | 75     | 75     | 79     | 79     | 75     | 81     | 84     | 89     | ....               |

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>B.W.I. sugar—C.I.F. Montreal—March 2-388. April 2-064.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

<sup>4</sup>New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

| Month       | Imports of Merchandise for Consumption in Canada |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
|-------------|--|--|----------------------------|-------------------------|----------------------|-------------------------------|-------------------------------|------------------------------|--|--|--|------------------------|
|             | Total<br>Imports                                 | Vege-<br>table<br>Products                         | Animal<br>Pro-<br>ducts    | Textiles                | Wood<br>and<br>Paper | Iron and<br>its Pro-<br>ducts | Non-<br>Ferrous<br>Metals     | Non-<br>Metallic<br>Minerals | Chemical-<br>and<br>Allied<br>Products | Miscel-<br>laneous<br>Com-<br>modities |  |                        |
|             | \$000  | \$000  | \$000                      | \$000                   | \$000                | \$000                         | \$000                         | \$000                        | \$000                                  | \$000                                  |  |                        |
| <b>1933</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 34,115   | 6,094  | 1,482                      | 6,285                   | 1,968                | 5,081                         | 2,283                         | 6,650                        | 1,950                                  | 2,335                                  |  |                        |
| February    | 35,586   | 7,530  | 1,640                      | 6,602                   | 2,035                | 5,942                         | 2,150                         | 5,438                        | 1,874                                  | 2,336                                  |  |                        |
| March       | 57,448   | 14,484   | 2,204                      | 9,401                   | 2,664                | 9,923                         | 2,741                         | 9,691                        | 2,971                                  | 3,367                                  |  |                        |
| April       | 29,794   | 5,283  | 1,096                      | 4,601                   | 1,554                | 5,791                         | 1,715                         | 5,567                        | 1,908                                  | 2,189                                  |  |                        |
| May         | 44,361   | 9,414  | 1,756                      | 6,074                   | 2,079                | 7,142                         | 2,112                         | 9,476                        | 2,942                                  | 3,367                                  |  |                        |
| June        | 40,743   | 8,702  | 1,611                      | 5,310                   | 1,922                | 6,689                         | 1,753                         | 9,229                        | 2,556                                  | 2,970                                  |  |                        |
| July        | 35,711   | 7,461  | 1,330                      | 4,552                   | 1,778                | 5,113                         | 1,528                         | 9,367                        | 2,081                                  | 2,502                                  |  |                        |
| August      | 36,527   | 7,098  | 1,251                      | 5,587                   | 1,745                | 4,378                         | 1,417                         | 9,143                        | 2,217                                  | 3,692                                  |  |                        |
| September   | 34,504   | 6,814  | 1,265                      | 4,935                   | 1,754                | 4,214                         | 1,514                         | 8,501                        | 2,336                                  | 3,170                                  |  |                        |
| October     | 37,095   | 8,223  | 1,425                      | 5,428                   | 1,908                | 4,273                         | 1,670                         | 8,026                        | 2,770                                  | 2,771                                  |  |                        |
| November    | 37,780   | 8,036  | 1,427                      | 5,450                   | 1,882                | 5,245                         | 1,925                         | 8,138                        | 2,577                                  | 2,509                                  |  |                        |
| December    | 28,961   | 7,829  | 977                        | 4,725                   | 1,568                | 3,574                         | 1,179                         | 5,509                        | 1,588                                  | 2,012                                  |  |                        |
| <b>1933</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 24,441   | 5,144  | 942                        | 4,739                   | 1,308                | 3,508                         | 971                           | 4,504                        | 1,292                                  | 1,944                                  |  |                        |
| February    | 23,514   | 4,917  | 980                        | 4,390                   | 1,411                | 3,572                         | 1,042                         | 4,405                        | 1,196                                  | 1,601                                  |  |                        |
| March       | 32,663   | 8,769  | 1,379                      | 5,424                   | 1,616                | 5,328                         | 1,271                         | 5,193                        | 1,903                                  | 2,081                                  |  |                        |
| April       | 20,457   | 3,944  | 842                        | 3,311                   | 1,084                | 3,647                         | 912                           | 4,022                        | 1,229                                  | 1,464                                  |  |                        |
| May         | 32,927   | 7,660  | 1,580                      | 4,700                   | 1,416                | 5,529                         | 1,490                         | 6,252                        | 2,330                                  | 1,964                                  |  |                        |
| June        | 33,619   | 7,855  | 1,070                      | 5,441                   | 1,497                | 5,540                         | 1,498                         | 5,977                        | 2,144                                  | 1,995                                  |  |                        |
| July        | 35,698   | 7,061  | 1,668                      | 6,452                   | 1,615                | 5,636                         | 1,307                         | 7,116                        | 2,558                                  | 2,545                                  |  |                        |
| August      | 38,747   | 7,076  | 1,979                      | 7,272                   | 1,743                | 6,048                         | 1,516                         | 7,533                        | 2,054                                  | 2,708                                  |  |                        |
| September   | 38,698   | 7,575  | 1,778                      | 6,748                   | 1,690                | 6,353                         | 2,117                         | 8,371                        | 2,514                                  | 2,523                                  |  |                        |
| October     | 41,070   | 8,329  | 1,034                      | 7,302                   | 1,933                | 5,323                         | 2,180                         | 9,013                        | 2,347                                  | 2,704                                  |  |                        |
| November    | 43,712   | 10,517   | 1,588                      | 7,241                   | 1,903                | 5,929                         | 2,091                         | 9,183                        | 2,727                                  | 2,536                                  |  |                        |
| December    | 35,368   | 8,215  | 1,351                      | 7,264                   | 1,565                | 5,228                         | 1,841                         | 6,351                        | 1,946                                  | 1,818                                  |  |                        |
| <b>1934</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 32,391   | 5,825  | 1,639                      | 6,521                   | 1,526                | 5,763                         | 1,571                         | 6,012                        | 1,830                                  | 1,644                                  |  |                        |
| February    | 33,592   | 7,429  | 1,538                      | 7,202                   | 1,394                | 5,904                         | 1,613                         | 5,423                        | 1,578                                  | 1,612                                  |  |                        |
| March       | 47,519   | 8,737  | 2,335                      | 9,928                   | 1,981                | 9,324                         | 2,235                         | 7,928                        | 2,448                                  | 2,606                                  |  |                        |
| April       | 34,815   | 7,528  | 1,646                      | 6,053                   | 1,369                | 7,800                         | 1,681                         | 4,760                        | 2,043                                  | 1,903                                  |  |                        |
| May         | 52,887   | 10,629   | 1,747                      | 8,140                   | 1,878                | 12,196                        | 2,478                         | 10,230                       | 3,052                                  | 2,537                                  |  |                        |
| June        | 46,186   | 9,141  | 1,678                      | 6,806                   | 1,557                | 9,368                         | 2,551                         | 9,881                        | 2,722                                  | 2,292                                  |  |                        |
| July        | 44,145   | 10,171   | 1,635                      | 6,215                   | 1,663                | 8,525                         | 1,936                         | 9,131                        | 2,204                                  | 2,660                                  |  |                        |
| August      | 43,507   | 8,970  | 1,716                      | 6,620                   | 1,760                | 7,138                         | 2,261                         | 10,357                       | 2,194                                  | 2,485                                  |  |                        |
|             |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| Month       | Exports of Merchandise from Canada               |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
|             | Domestic Produce                                 |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
|             | Total<br>Exports<br>of<br>Mdse.                  | Total<br>Exports<br>of<br>Can-<br>adian<br>Produce | Vege-<br>table<br>Products | Animal<br>Pro-<br>ducts | Tex-<br>tiles        | Wood<br>and<br>Paper          | Iron and<br>its Pro-<br>ducts | Non-<br>Ferrous<br>Metals    | Non-<br>Metallic<br>Minerals           | Chemical-<br>and<br>Allied<br>Products | Miscel-<br>laneous<br>Com-<br>modities | Balance<br>of<br>Trade |
|             | \$000  | \$000  | \$000                      | \$000                   | \$000                | \$000                         | \$000                         | \$000                        | \$000                                  | \$000                                  | \$000                                  |                        |
| <b>1932</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 39,063   | 38,367   | 11,079                     | 5,693                   | 234                  | 12,919                        | 867                           | 5,446                        | 807                                    | 736                                    | 580                                    | (+) 4,949              |
| February    | 37,019   | 36,431   | 12,363                     | 4,989                   | 304                  | 11,165                        | 879                           | 4,631                        | 629                                    | 836                                    | 635                                    | (+) 1,433              |
| March       | 41,019   | 39,749   | 12,291                     | 4,231                   | 436                  | 13,838                        | 1,173                         | 4,980                        | 823                                    | 1,067                                  | 911                                    | (-) 16,429             |
| April       | 27,407   | 26,928   | 8,722                      | 2,434                   | 218                  | 9,673                         | 958                           | 2,687                        | 464                                    | 923                                    | 847                                    | (-) 2,387              |
| May         | 41,284   | 40,476   | 16,920                     | 3,442                   | 462                  | 11,210                        | 1,253                         | 4,004                        | 778                                    | 1,351                                  | 1,054                                  | (-) 3,077              |
| June        | 41,008   | 40,852   | 15,042                     | 4,232                   | 781                  | 12,078                        | 1,203                         | 3,970                        | 940                                    | 1,019                                  | 917                                    | (+) 865                |
| July        | 43,028   | 42,318   | 17,302                     | 6,212                   | 506                  | 10,333                        | 2,010                         | 3,459                        | 739                                    | 707                                    | 1,043                                  | (+) 7,318              |
| August      | 41,855   | 41,314   | 15,664                     | 6,252                   | 384                  | 11,521                        | 1,611                         | 3,422                        | 785                                    | 749                                    | 925                                    | (+) 5,328              |
| September   | 42,665   | 41,187   | 20,382                     | 6,445                   | 422                  | 8,392                         | 1,503                         | 3,285                        | 788                                    | 816                                    | 951                                    | (+) 8,161              |
| October     | 57,303   | 56,626   | 30,638                     | 4,888                   | 471                  | 11,399                        | 2,239                         | 3,890                        | 1,044                                  | 815                                    | 1,122                                  | (+) 20,066             |
| November    | 46,921   | 45,945   | 21,978                     | 3,773                   | 328                  | 10,685                        | 1,557                         | 4,770                        | 1,074                                  | 1,078                                  | 701                                    | (+) 8,852              |
| December    | 43,109   | 42,618   | 21,676                     | 4,797                   | 269                  | 9,167                         | 1,065                         | 3,585                        | 768                                    | 761                                    | 528                                    | (+) 14,147             |
| <b>1933</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 32,000   | 31,562   | 12,042                     | 5,191                   | 230                  | 8,234                         | 1,021                         | 2,634                        | 698                                    | 1,014                                  | 499                                    | (+) 7,559              |
| February    | 26,814   | 26,398   | 9,571                      | 4,075                   | 339                  | 7,284                         | 842                           | 2,651                        | 437                                    | 703                                    | 494                                    | (+) 3,300              |
| March       | 37,161   | 36,579   | 13,434                     | 4,392                   | 321                  | 9,309                         | 2,007                         | 4,284                        | 682                                    | 987                                    | 1,162                                  | (+) 4,198              |
| April       | 20,312   | 20,012   | 4,666                      | 2,479                   | 146                  | 7,139                         | 1,033                         | 2,926                        | 409                                    | 782                                    | 422                                    | (-) 145                |
| May         | 46,109   | 45,579   | 18,148                     | 4,378                   | 624                  | 10,976                        | 1,935                         | 6,124                        | 1,044                                  | 1,442                                  | 904                                    | (+) 13,182             |
| June        | 46,472   | 45,968   | 15,942                     | 5,569                   | 634                  | 11,175                        | 2,188                         | 7,393                        | 971                                    | 1,257                                  | 829                                    | (+) 12,854             |
| July        | 51,866   | 51,345   | 17,746                     | 6,816                   | 754                  | 13,000                        | 2,225                         | 7,345                        | 1,373                                  | 1,059                                  | 1,029                                  | (+) 16,167             |
| August      | 45,135   | 44,723   | 12,386                     | 6,324                   | 783                  | 13,937                        | 1,750                         | 6,184                        | 1,232                                  | 1,017                                  | 1,111                                  | (+) 6,388              |
| September   | 58,329   | 57,785   | 22,520                     | 7,326                   | 1,168                | 13,567                        | 2,338                         | 7,291                        | 1,408                                  | 1,142                                  | 1,027                                  | (+) 19,030             |
| October     | 61,035   | 60,489   | 25,348                     | 6,911                   | 859                  | 12,903                        | 2,901                         | 7,733                        | 1,647                                  | 1,024                                  | 1,162                                  | (+) 19,965             |
| November    | 60,926   | 60,385   | 26,018                     | 6,679                   | 701                  | 11,935                        | 1,902                         | 9,056                        | 1,943                                  | 1,224                                  | 928                                    | (+) 17,215             |
| December    | 51,624   | 50,929   | 20,628                     | 7,012                   | 483                  | 11,899                        | 2,032                         | 5,722                        | 1,466                                  | 941                                    | 741                                    | (+) 16,237             |
| <b>1934</b> |  |  |                            |                         |                      |                               |                               |                              |  |  |  |                        |
| January     | 47,118   | 46,652   | 14,664                     | 8,272                   | 410                  | 11,567                        | 1,067                         | 6,861                        | 1,076                                  | 1,147                                  | 657                                    | (+) 14,727             |
| February    | 38,365   | 37,842   | 11,903                     | 5,321                   | 428                  | 9,447                         | 2,505                         | 5,680                        | 836                                    | 1,117                                  | 607                                    | (+) 4,773              |
| March       | 58,364   | 57,637   | 15,807                     | 8,061                   | 830                  | 15,596                        | 3,856                         | 9,452                        | 1,404                                  | 1,632                                  | 941                                    | (+) 10,845             |
| April       | 32,047   | 31,582   | 6,866                      | 3,902                   | 303                  | 9,300                         | 2,581                         | 6,248                        | 786                                    | 948                                    | 667                                    | (-) 2,768              |
| May         | 59,543   | 57,900   | 20,143                     | 5,815                   | 810                  | 13,773                        | 3,741                         | 9,298                        | 1,456                                  | 1,473                                  | 1,301                                  | (+) 5,657              |
| June        | 58,613   | 58,046   | 19,743                     | 6,784                   | 823                  | 13,694                        | 3,909                         | 9,031                        | 1,612                                  | 1,316                                  | 1,141                                  | (+) 12,457             |
| July        | 56,787   | 56,121   | 18,519                     | 7,719                   | 616                  | 15,013                        | 4,240                         | 8,365                        | 1,253                                  | 1,082                                  | 1,283                                  | (+) 12,642             |
| August      | 58,837   | 55,249   | 19,197                     | 7,061                   | 601                  | 14,680                        | 2,926                         | 7,626                        | 1,245                                  | 921                                    | 993                                    | (+) 12,303             |

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

| Classification  | 1933  |        |        |        |        | 1934  |       |       |       |        |        |        |        |
|---|-------|--------|--------|--------|--------|-------|-------|-------|-------|--------|--------|--------|--------|
|   | Aug.  | Sept.  | Oct.   | Nov.   | Dec.   | Jan.  | Feb.  | Mar.  | April | May    | June   | July   | Aug.   |
| <b>Exports of Canadian Produce—</b>                           |       |        |        |        |        |       |       |       |       |        |        |        |        |
| AGRICULTURAL AND VEGETABLE PRODUCTS—                          |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Alcoholic beverages (chiefly whiskey).....                    | 802   | 1,301  | 1,628  | 196    | 3,244  | 4,100 | 2,440 | 1,007 | 995   | 1,041  | 436    | 717    | 509    |
| Fruits.....   | 162   | 496    | 1,890  | 4,739  | 2,095  | 1,742 | 1,577 | 1,197 | 205   | 326    | 206    | 282    | 268    |
| Grains (Total).....   | 6,879 | 15,655 | 16,551 | 15,805 | 11,641 | 4,724 | 4,626 | 7,285 | 2,512 | 13,927 | 14,688 | 11,014 | 11,067 |
| Barley.....   | 30    | 28     | 53     | 68     | 103    | 25    | 77    | 42    | 2     | 32     | 57     | 262    | 677    |
| Wheat.....  | 6,657 | 14,019 | 15,841 | 15,299 | 11,300 | 4,614 | 4,416 | 6,045 | 2,390 | 13,562 | 14,367 | 10,426 | 12,868 |
| Rubber (chiefly tires and footwear).....                      | 865   | 898    | 738    | 769    | 577    | 889   | 759   | 1,294 | 838   | 1,094  | 1,029  | 1,112  | 1,072  |
| Sugar.....  | 261   | 134    | 146    | 160    | 94     | 47    | 101   | 130   | 47    | 312    | 172    | 97     | 183    |
| Vegetables.....   | 237   | 368    | 523    | 906    | 433    | 273   | 299   | 808   | 205   | 262    | 322    | 267    | 162    |
| Wheat flour.....  | 1,948 | 2,137  | 1,898  | 1,883  | 1,472  | 1,514 | 1,128 | 1,700 | 1,148 | 1,652  | 1,534  | 1,476  | 1,571  |
| <b>ANIMAL AND ANIMAL PRODUCTS—</b>                            |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Cattle.....   | 383   | 447    | 434    | 293    | 276    | 338   | 204   | 315   | 301   | 210    | 475    | 457    | 422    |
| Cheese.....   | 695   | 1,497  | 1,643  | 1,495  | 688    | 140   | 35    | 68    | 28    | 119    | 321    | 846    | 785    |
| Fish.....   | 2,475 | 1,890  | 2,069  | 2,011  | 1,883  | 1,445 | 1,307 | 1,706 | 609   | 1,010  | 2,189  | 2,400  | 2,413  |
| Furs (chiefly raw).....                                       | 890   | 720    | 224    | 217    | 2,162  | 3,595 | 1,635 | 1,821 | 896   | 894    | 513    | 941    | 1,054  |
| Hides, raw.....   | 158   | 306    | 221    | 153    | 204    | 160   | 124   | 232   | 93    | 123    | 249    | 192    | 124    |
| Leather, unmanufactured.....                                  | 308   | 283    | 229    | 321    | 159    | 361   | 221   | 312   | 205   | 356    | 350    | 228    | 178    |
| Ments.....  | 808   | 1,251  | 1,072  | 1,345  | 1,106  | 1,805 | 1,274 | 3,039 | 1,767 | 2,512  | 2,053  | 1,943  | 1,345  |
| <b>FINER TEXTILES AND PRODUCTS—</b>                           |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Binder twine.....   | 63    | 34     | 3      | 4      | 3      | 1     | -     | -     | 9     | 262    | 300    | 71     | 12     |
| Cotton.....   | 108   | 130    | 98     | 110    | 117    | 123   | 89    | 287   | 56    | 162    | 176    | 176    | 180    |
| Rags.....   | 52    | 35     | 43     | 37     | 39     | 17    | 37    | 40    | 18    | 20     | 23     | 31     | 20     |
| Raw wool.....   | 219   | 588    | 312    | 226    | 97     | 81    | 35    | 12    | 7     | 45     | 15     | 63     | 78     |
| <b>WOOD, WOOD PRODUCTS AND PAPER—</b>                         |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Paper (chiefly newsprint).....                                | 6,557 | 6,921  | 6,602  | 6,157  | 6,713  | 6,782 | 4,687 | 8,710 | 5,571 | 8,075  | 7,278  | 7,668  | 6,808  |
| Planks and boards.....  | 2,245 | 2,040  | 2,211  | 1,886  | 1,740  | 1,600 | 1,847 | 2,437 | 1,217 | 2,221  | 2,473  | 2,708  | 2,555  |
| Pulp-wood.....  | 806   | 791    | 640    | 482    | 234    | 131   | 122   | 265   | 91    | 216    | 760    | 1,213  | 1,339  |
| Shingles.....   | 577   | 394    | 343    | 287    | 181    | 179   | 199   | 305   | 224   | 266    | 193    | 236    | 442    |
| Timber, square.....   | 200   | 160    | 241    | 151    | 99     | 149   | 120   | 170   | 50    | 173    | 139    | 170    | 269    |
| Wood-pulp.....  | 2,656 | 2,373  | 2,215  | 2,227  | 1,995  | 1,974 | 1,815 | 2,640 | 1,680 | 2,164  | 2,116  | 2,181  | 2,180  |
| <b>IRON AND IRON PRODUCTS—</b>                                |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Automobiles.....  | 654   | 850    | 1,166  | 687    | 639    | 815   | 1,270 | 2,006 | 1,460 | 1,670  | 2,113  | 2,442  | 1,459  |
| Automobile parts.....   | 98    | 184    | 225    | 178    | 105    | 93    | 119   | 191   | 233   | 193    | 186    | 117    | 201    |
| Farm implements.....  | 147   | 124    | 114    | 131    | 94     | 183   | 161   | 291   | 233   | 360    | 327    | 386    | 188    |
| Hardware and cutlery.....                                     | 91    | 118    | 152    | 124    | 97     | 100   | 178   | 266   | 85    | 209    | 164    | 146    | 141    |
| Machinery.....  | 217   | 238    | 192    | 270    | 390    | 241   | 285   | 295   | 296   | 403    | 418    | 517    | 388    |
| Pigs and ingots.....  | 209   | 235    | 332    | 101    | 409    | 160   | 234   | 209   | 92    | 168    | 89     | 124    | 97     |
| Tubes and pipes.....  | 51    | 41     | 196    | 46     | 60     | 6     | 57    | 99    | 62    | 92     | 84     | 96     | 67     |
| <b>NON-METALIC METAL PRODUCTS—</b>                            |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Aluminum.....   | 132   | 231    | 480    | 2,039  | 178    | 241   | 169   | 203   | 99    | 213    | 1,210  | 1,000  | 287    |
| Copper (chiefly ore and blister).....                         | 1,735 | 1,846  | 2,212  | 1,895  | 1,086  | 1,323 | 1,119 | 2,327 | 2,139 | 2,642  | 1,722  | 1,763  | 1,765  |
| Gold, raw.....  | 289   | 168    | 192    | 246    | 142    | 245   | 372   | 353   | 127   | 470    | 389    | 400    | 318    |
| Lead.....   | 585   | 476    | 489    | 544    | 577    | 528   | 479   | 597   | 419   | 504    | 376    | 493    | 564    |
| Nickel.....   | 2,015 | 2,627  | 2,435  | 2,433  | 1,786  | 2,783 | 1,624 | 3,664 | 2,446 | 2,069  | 2,714  | 2,645  | 2,469  |
| Silver.....   | 482   | 646    | 711    | 505    | 461    | 458   | 568   | 688   | 192   | 617    | 308    | 435    | 602    |
| <b>NON-METALLIC MINERAL PRODUCTS—</b>                         |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Asbestos (chiefly raw).....                                   | 51    | 570    | 665    | 641    | 715    | 400   | 295   | 459   | 268   | 448    | 446    | 384    | 375    |
| Coal.....   | 96    | 95     | 107    | 112    | 139    | 81    | 116   | 92    | 43    | 125    | 107    | 96     | 120    |
| Petroleum and products.....                                   | 92    | 177    | 226    | 479    | 83     | 71    | 25    | 146   | 52    | 156    | 234    | 81     | 56     |
| Stone and products.....                                       | 345   | 367    | 432    | 397    | 358    | 315   | 255   | 488   | 274   | 390    | 509    | 439    | 457    |
| <b>CHEMICALS AND ALLIED PRODUCTS—</b>                         |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Acids.....  | 320   | 330    | 311    | 312    | 261    | 119   | 238   | 316   | 146   | 262    | 205    | 296    | 225    |
| Fertilizers.....  | 109   | 230    | 110    | 183    | 168    | 317   | 392   | 662   | 321   | 504    | 325    | 169    | 117    |
| Soda and compounds.....                                       | 277   | 299    | 314    | 278    | 265    | 311   | 263   | 293   | 291   | 275    | 356    | 270    | 225    |
| <b>MISCELLANEOUS COMMODITIES—</b>                             |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Electrical energy.....  | 293   | 280    | 290    | 295    | 249    | 231   | 240   | 232   | 244   | 196    | 240    | 265    | 257    |
| Films.....  | 343   | 141    | 192    | 162    | 153    | 180   | 102   | 383   | 156   | 575    | 361    | 317    | 212    |
| Settlers' effects.....  | 311   | 458    | 413    | 317    | 199    | 141   | 144   | 172   | 166   | 378    | 306    | 350    | 329    |
| <b>Indexes of Retail Prices, Rents and Costs of Services—</b> |       |        |        |        |        |       |       |       |       |        |        |        |        |
| Total, 1926=100.....  | 78.3  | 78.5   | 77.6   | 77.8   | 77.9   | 78.2  | 78.7  | 79.9  | 79.4  | 78.5   | 78.2   | 78.4   | 78.7   |
| Food.....   | 67.8  | 65.9   | 65.4   | 65.8   | 66.6   | 67.7  | 69.4  | 72.9  | 71.0  | 68.6   | 67.6   | 68.4   | 69.3   |
| Fuel.....   | 80.4  | 86.3   | 87.1   | 87.2   | 87.3   | 87.4  | 87.2  | 87.4  | 87.8  | 87.8   | 87.2   | 87.0   | 87.6   |
| Rent.....   | 84.0  | 84.0   | 80.4   | 80.4   | 80.4   | 80.4  | 80.4  | 80.4  | 80.4  | 79.7   | 79.7   | 79.7   | 79.7   |
| Clothing.....   | 66.1  | 69.9   | 69.9   | 69.9   | 69.2   | 68.2  | 69.2  | 69.9  | 69.9  | 69.9   | 69.9   | 70.1   | 70.1   |
| Sundries.....   | 92.6  | 92.8   | 92.8   | 92.9   | 93.0   | 92.7  | 92.7  | 92.9  | 92.7  | 92.7   | 92.7   | 92.7   | 92.7   |
| <b>Cost per Week of a Family Budget—</b>                      |       |        |        |        |        |       |       |       |       |        |        |        |        |
| All foods.....  | 7.43  | 7.24   | 7.24   | 7.27   | 7.37   | 7.50  | 7.63  | 8.04  | 7.81  | 7.53   | 7.38   | 7.43   | ....   |
| Fuel and light.....   | 2.82  | 2.83   | 2.84   | 2.85   | 2.85   | 2.84  | 2.85  | 2.87  | 2.87  | 2.85   | 2.83   | 2.84   | ....   |
| Rent.....   | 5.67  | 5.67   | 5.66   | 5.57   | 5.57   | 5.57  | 5.57  | 5.57  | 5.57  | 5.54   | 5.53   | 5.53   | ....   |
| Totals.....   | 15.96 | 16.78  | 15.78  | 15.72  | 15.83  | 15.95 | 16.09 | 16.51 | 16.28 | 15.96  | 15.78  | 15.84  | ....   |

Table 24. Summary of Canada's Imports, in Thousands of Dollars

| Classification                                  | 1933  |       |       |       |       | 1934  |       |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | Aug.  | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | April | May   | June  | July  | Aug.  |
| <b>Imports of Principal Commodities—</b>        |       |       |       |       |       |       |       |       |       |       |       |       |       |
| AGRICULTURAL AND VEGETABLE PRODUCTS—            |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Alcoholic beverages.....                        | 993   | 1,113 | 1,529 | 1,665 | 1,835 | 1,104 | 1,221 | 1,038 | 818   | 1,489 | 1,052 | 1,185 | 993   |
| Cocoa and chocolate.....                        | 86    | 116   | 96    | 283   | 143   | 103   | 69    | 116   | 55    | 212   | 127   | 150   | 91    |
| Coffee and chicory.....                         | 224   | 292   | 310   | 290   | 257   | 282   | 351   | 461   | 365   | 518   | 340   | 260   | 249   |
| Fruits.....                                     | 1,360 | 1,079 | 1,503 | 1,679 | 1,857 | 823   | 1,009 | 1,174 | 947   | 1,902 | 2,116 | 2,351 | 1,831 |
| Gums and resins.....                            | 137   | 102   | 188   | 202   | 84    | 107   | 90    | 155   | 93    | 151   | 146   | 208   | 108   |
| Nuts (edible).....                              | 138   | 162   | 304   | 735   | 232   | 130   | 137   | 204   | 238   | 200   | 183   | 189   | 93    |
| Rubber (chiefly raw).....                       | 506   | 554   | 681   | 528   | 471   | 529   | 529   | 956   | 766   | 867   | 775   | 871   | 708   |
| Seeds.....                                      | 27    | 22    | 58    | 221   | 174   | 120   | 148   | 199   | 122   | 453   | 106   | 44    | 53    |
| Sugar, chiefly for refining.....                | 1,985 | 1,911 | 1,081 | 2,100 | 793   | 462   | 448   | 635   | 826   | 1,557 | 1,613 | 2,483 | 3,938 |
| Tea.....  | 475   | 400   | 556   | 679   | 646   | 725   | 1,732 | 1,415 | 1,594 | 213   | 210   | 299   | 513   |
| Vegetables.....                                 | 77    | 80    | 102   | 201   | 215   | 275   | 312   | 405   | 514   | 722   | 603   | 156   | 52    |
| ANIMAL PRODUCTS—                                |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Fish.....                                       | 141   | 116   | 146   | 151   | 124   | 86    | 68    | 90    | 69    | 77    | 136   | 141   | 178   |
| Furs, chiefly raw.....                          | 414   | 276   | 205   | 154   | 376   | 876   | 537   | 707   | 586   | 382   | 365   | 232   | 230   |
| Hides.....                                      | 453   | 356   | 509   | 332   | 278   | 147   | 197   | 248   | 231   | 185   | 224   | 282   | 255   |
| Leather, unmanufactured.....                    | 255   | 220   | 195   | 161   | 146   | 144   | 198   | 222   | 165   | 188   | 173   | 209   | 208   |
| Leather, manufactured.....                      | 166   | 250   | 203   | 157   | 86    | 83    | 135   | 237   | 115   | 134   | 93    | 99    | 173   |
| TEXTILE PRODUCTS—                               |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Artificial silk.....                            | 247   | 258   | 284   | 255   | 467   | 311   | 264   | 304   | 140   | 242   | 145   | 139   | 168   |
| Cotton, raw.....                                | 1,244 | 845   | 1,301 | 1,992 | 2,048 | 954   | 1,380 | 1,919 | 1,267 | 1,973 | 1,613 | 1,113 | 1,210 |
| yarn.....                                       | 170   | 254   | 215   | 246   | 302   | 176   | 163   | 239   | 163   | 227   | 169   | 204   | 171   |
| other.....                                      | 987   | 1,004 | 1,018 | 890   | 632   | 1,034 | 1,061 | 1,472 | 1,004 | 1,190 | 914   | 899   | 1,002 |
| Flax, hemp and jute.....                        | 804   | 643   | 816   | 652   | 582   | 532   | 567   | 777   | 498   | 791   | 604   | 567   | 607   |
| Hats and caps.....                              | 92    | 103   | 53    | 24    | 1     | 26    | 61    | 108   | 41    | 58    | 26    | 28    | 93    |
| Manila and sisal grass.....                     | 141   | 324   | 313   | 171   | 320   | 158   | 121   | 281   | 130   | 113   | 133   | 181   | 155   |
| Silk—Raw.....                                   | 466   | 382   | 364   | 344   | 353   | 339   | 364   | 434   | 253   | 318   | 292   | 310   | 259   |
| Fabrics.....                                    | 261   | 265   | 245   | 158   | 77    | 118   | 145   | 189   | 96    | 119   | 87    | 185   | 298   |
| Wearing apparel.....                            | 68    | 78    | 91    | 67    | 71    | 51    | 74    | 100   | 55    | 67    | 34    | 33    | 84    |
| Wool—Raw.....                                   | 303   | 311   | 281   | 343   | 371   | 412   | 405   | 698   | 440   | 363   | 506   | 162   | 182   |
| Noils and tops.....                             | 416   | 406   | 530   | 510   | 359   | 524   | 510   | 745   | 356   | 512   | 376   | 339   | 263   |
| Woollen yarn.....                               | 354   | 304   | 327   | 307   | 275   | 305   | 291   | 342   | 199   | 247   | 196   | 187   | 196   |
| Worsted and serges.....                         | 278   | 276   | 206   | 181   | 154   | 240   | 378   | 384   | 191   | 198   | 206   | 212   | 252   |
| Other wool.....                                 | 743   | 739   | 681   | 510   | 479   | 727   | 756   | 917   | 541   | 801   | 653   | 700   | 916   |
| WOOD AND PAPER—                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Books and printed matter.....                   | 701   | 804   | 852   | 770   | 706   | 652   | 599   | 781   | 523   | 741   | 667   | 699   | 741   |
| Paper.....                                      | 482   | 460   | 516   | 523   | 385   | 427   | 355   | 517   | 374   | 470   | 438   | 459   | 455   |
| Wood—Furniture and other manufactured wood..... | 257   | 213   | 245   | 446   | 194   | 223   | 178   | 226   | 178   | 266   | 239   | 238   | 241   |
| Planks and boards.....                          | 220   | 162   | 182   | 201   | 165   | 175   | 170   | 260   | 148   | 167   | 178   | 171   | 187   |
| Veneers.....                                    | 24    | 18    | 34    | 45    | 36    | 17    | 18    | 28    | 18    | 19    | 25    | 28    | 26    |
| Other unmanufactured wood.....                  | 52    | 26    | 68    | 68    | 79    | 40    | 70    | 167   | 117   | 160   | 82    | 35    | 75    |
| IRON AND STEEL—                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Automobiles.....                                | 134   | 71    | 112   | 70    | 101   | 108   | 102   | 233   | 145   | 346   | 334   | 203   | 131   |
| Automobile parts.....                           | 862   | 530   | 483   | 785   | 1,050 | 1,440 | 1,693 | 2,813 | 2,646 | 3,347 | 1,847 | 1,204 | 1,030 |
| Castings and forgings.....                      | 88    | 109   | 131   | 169   | 114   | 117   | 139   | 197   | 184   | 250   | 197   | 213   | 132   |
| Engines and boilers.....                        | 459   | 348   | 270   | 240   | 343   | 422   | 481   | 842   | 812   | 1,138 | 742   | 571   | 402   |
| Farm implements.....                            | 288   | 185   | 108   | 58    | 94    | 164   | 199   | 405   | 302   | 418   | 202   | 356   | 379   |
| Hardware and cutlery.....                       | 150   | 164   | 192   | 199   | 177   | 160   | 150   | 246   | 173   | 238   | 178   | 142   | 145   |
| Machinery.....                                  | 1,132 | 1,237 | 1,073 | 1,104 | 1,143 | 1,245 | 1,384 | 1,866 | 1,381 | 1,722 | 1,613 | 1,584 | 1,520 |
| Pigs and ingots.....                            | 15    | 50    | 34    | 81    | 44    | 41    | 36    | 848   | 87    | 85    | 203   | 10    | 19    |
| Plates and sheets.....                          | 1,417 | 1,302 | 1,447 | 1,713 | 958   | 796   | 414   | 363   | 579   | 2,357 | 1,844 | 2,138 | 1,500 |
| Other rolling mill products.....                | 363   | 323   | 352   | 317   | 250   | 338   | 249   | 353   | 363   | 579   | 439   | 492   | 410   |
| Stamped and contorted products.....             | 89    | 85    | 79    | 104   | 74    | 78    | 59    | 86    | 79    | 114   | 109   | 90    | 91    |
| Tools.....                                      | 86    | 81    | 78    | 87    | 71    | 77    | 84    | 116   | 86    | 136   | 138   | 127   | 106   |
| Tubes and pipes.....                            | 76    | 92    | 79    | 48    | 78    | 52    | 66    | 102   | 96    | 133   | 118   | 136   | 110   |
| Wire.....                                       | 92    | 75    | 108   | 98    | 80    | 76    | 62    | 115   | 88    | 106   | 104   | 115   | 153   |
| NON-FERROUS METALS—                             |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Aluminium.....                                  | 247   | 554   | 331   | 337   | 203   | 154   | 156   | 163   | 142   | 231   | 591   | 182   | 535   |
| Bronzes.....                                    | 137   | 157   | 162   | 161   | 132   | 137   | 154   | 222   | 142   | 194   | 181   | 175   | 177   |
| Clocks and watches.....                         | 87    | 9     | 127   | 165   | 120   | 58    | 58    | 88    | 85    | 105   | 127   | 96    | 115   |
| Copper.....                                     | 48    | 35    | 39    | 56    | 42    | 32    | 30    | 78    | 44    | 66    | 57    | 54    | 41    |
| Electric apparatus.....                         | 416   | 525   | 715   | 628   | 499   | 447   | 543   | 710   | 579   | 700   | 646   | 501   | 646   |
| Precious metals.....                            | 125   | 115   | 127   | 143   | 154   | 113   | 134   | 148   | 147   | 200   | 154   | 137   | 147   |
| Tin.....  | 68    | 152   | 125   | 162   | 117   | 185   | 123   | 274   | 120   | 218   | 226   | 182   | 146   |
| NON-METALLIC PRODUCTS—                          |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Clay and products.....                          | 451   | 436   | 503   | 526   | 454   | 360   | 368   | 541   | 374   | 691   | 543   | 504   | 546   |
| Coal.....                                       | 2,515 | 3,159 | 2,850 | 3,242 | 1,850 | 2,131 | 2,012 | 2,670 | 1,583 | 3,769 | 3,241 | 2,117 | 3,008 |
| Coke.....                                       | 253   | 329   | 293   | 348   | 255   | 409   | 472   | 572   | 199   | 180   | 82    | 162   | 463   |
| Glass and glassware.....                        | 399   | 360   | 354   | 454   | 338   | 374   | 341   | 487   | 328   | 666   | 490   | 348   | 438   |
| Petroleum, crude.....                           | 2,421 | 2,555 | 2,063 | 3,061 | 2,020 | 1,798 | 1,503 | 2,330 | 1,264 | 3,102 | 3,460 | 3,547 | 4,054 |
| Gasoline.....                                   | 617   | 276   | 572   | 355   | 484   | 180   | 89    | 260   | 111   | 449   | 551   | 216   | 408   |
| Stone and products.....                         | 183   | 269   | 230   | 284   | 114   | 246   | 162   | 218   | 262   | 268   | 339   | 405   | 356   |
| CHEMICALS—                                      |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Drugs and medicines.....                        | 173   | 215   | 214   | 266   | 231   | 169   | 215   | 253   | 179   | 268   | 250   | 204   | 156   |
| Dyeing and tanning materials.....               | 441   | 562   | 484   | 516   | 390   | 448   | 328   | 418   | 346   | 418   | 459   | 389   | 377   |
| Fertilizers.....                                | 138   | 333   | 265   | 356   | 200   | 63    | 118   | 59    | 212   | 288   | 193   | 90    | 243   |
| Perfumery.....                                  | 44    | 36    | 48    | 50    | 28    | 23    | 25    | 40    | 24    | 44    | 38    | 34    | 44    |
| Soap.....                                       | 32    | 22    | 29    | 33    | 28    | 26    | 35    | 40    | 33    | 30    | 22    | 39    | 44    |
| Soda and compounds.....                         | 188   | 224   | 164   | 203   | 156   | 170   | 128   | 241   | 144   | 211   | 183   | 188   | 218   |

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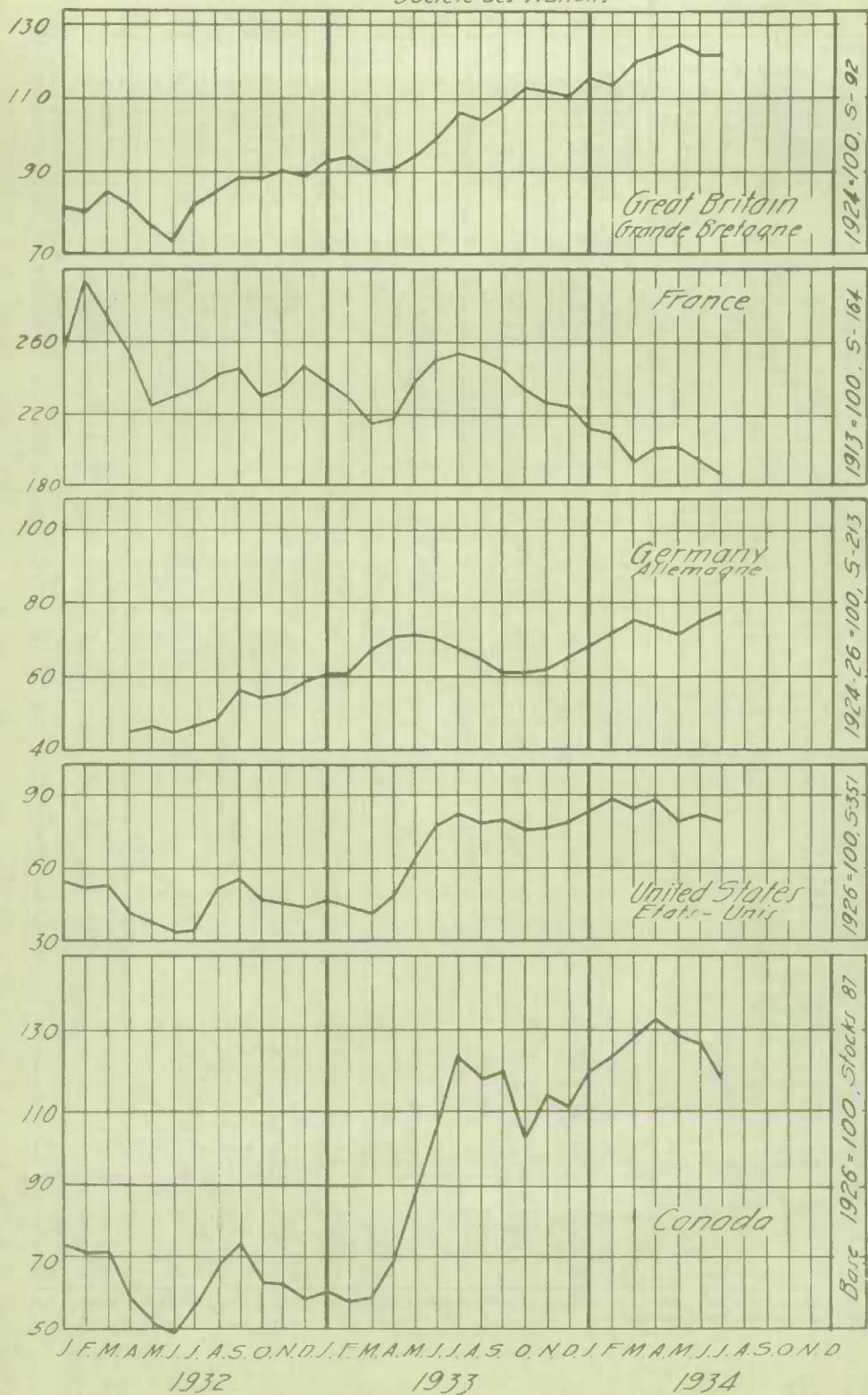
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**Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated**

| Classification   | 1933   |        |        |        |        | 1934         |        |        |        |        |        |        |        |
|--|--------|--------|--------|--------|--------|--------------|--------|--------|--------|--------|--------|--------|--------|
|  | Au.    | Sept.  | Oct.   | Nov.   | Dec.   | Jan.         | Feb.   | Mar.   | April  | May    | June   | July   | Aug.   |
| <b>Banking—</b>  |        |        |        |        |        |              |        |        |        |        |        |        |        |
| READYLY AVAILABLE ASSETS—                                |        |        |        |        |        | End of Month |        |        |        |        |        |        |        |
| Specie.....  | 49-10  | 48-89  | 49-37  | 55-70  | 49-91  | 50-76        | 52-28  | 49-13  | 49-09  | 49-16  | 47-92  | 48-59  | 48-90  |
| Dominion notes.....                                      | 132-08 | 127-21 | 134-33 | 155-71 | 139-73 | 139-45       | 136-81 | 125-68 | 128-54 | 130-67 | 125-42 | 145-11 | 151-44 |
| In Central gold reserves.....                            | 20-66  | 20-68  | 16-68  | 13-63  | 17-78  | 14-58        | 15-88  | 21-68  | 18-68  | 16-03  | 20-88  | 21-18  | 20-83  |
| In United Kingdom banks.....                             | 21-08  | 23-08  | 13-43  | 16-02  | 12-13  | 20-40        | 12-58  | 11-70  | 15-03  | 14-72  | 20-52  | 21-76  | 24-73  |
| In foreign banks.....                                    | 66-46  | 62-30  | 79-20  | 82-77  | 70-53  | 59-76        | 77-52  | 74-44  | 66-68  | 69-86  | 65-10  | 69-97  | 82-72  |
| Foreign currency.....                                    | 21-58  | 19-11  | 29-22  | 18-61  | 19-27  | 19-66        | 20-45  | 19-52  | 20-49  | 18-94  | 20-24  | 19-75  |        |
| Government securities.....                               | 645-88 | 663-16 | 661-51 | 649-68 | 651-07 | 035-19       | 035-46 | 649-81 | 659-67 | 640-06 | 654-49 | 667-16 | 677-84 |
| Call loans abroad.....                                   | 97-47  | 126-02 | 94-97  | 107-05 | 90-07  | 86-19        | 86-45  | 108-21 | 119-54 | 121-72 | 125-18 | 98-08  | 103-61 |
| Total quick assets.....                                  | 1,054  | 1,091  | 1,069  | 1,110  | 1,050  | 1,026        | 1,037  | 1,059  | 1,077  | 1,068  | 1,078  | 1,092  | 1,130  |
| LOANS AND SECURITIES EXCEPT<br>CANADIAN GOVERNMENTS—     |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Public securities.....                                   | 165-08 | 162-14 | 165-12 | 159-43 | 158-08 | 146-50       | 148-38 | 136-69 | 138-23 | 141-00 | 138-91 | 138-33 | 139-18 |
| Railway securities.....                                  | 55-16  | 55-69  | 55-03  | 52-26  | 61-86  | 49-96        | 49-19  | 48-14  | 39-51  | 43-01  | 43-70  | 44-79  | 44-90  |
| Canadian call loans.....                                 | 105-04 | 110-03 | 110-70 | 105-26 | 105-95 | 103-70       | 101-53 | 103-10 | 100-53 | 103-41 | 98-79  | 94-47  | 99-56  |
| Current loans.....                                       | 885    | 905    | 912    | 884    | 898    | 879          | 869    | 875    | 877    | 875    | 862    | 851    | 853    |
| Current loans abroad.....                                | 150-63 | 146-91 | 116-92 | 135-24 | 138-06 | 136-34       | 140-83 | 138-38 | 136-76 | 138-37 | 146-14 | 137-92 | 140-03 |
| Provincial loans.....                                    | 19-70  | 17-23  | 13-14  | 21-68  | 28-20  | 23-24        | 25-37  | 26-49  | 27-59  | 31-18  | 26-86  | 23-30  | 31-35  |
| Municipal loans.....                                     | 121-52 | 108-50 | 101-86 | 102-15 | 108-83 | 110-15       | 116-83 | 127-45 | 138-84 | 131-12 | 128-95 | 122-11 | 114-98 |
| Total loans, etc.....                                    | 1,502  | 1,505  | 1,515  | 1,460  | 1,490  | 1,449        | 1,451  | 1,455  | 1,459  | 1,463  | 1,446  | 1,412  | 1,423  |
| OTHER ASSETS—  |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Non-current loans.....                                   | 14-44  | 14-28  | 13-92  | 12-85  | 13-23  | 13-61        | 13-62  | 13-82  | 13-81  | 13-88  | 13-95  | 14-08  | 14-08  |
| Real estate.....   | 7-96   | 8-00   | 7-90   | 7-45   | 7-44   | 7-53         | 7-68   | 7-68   | 7-82   | 7-88   | 7-71   | 7-84   | 8-16   |
| Mortgages.....   | 6-30   | 6-27   | 6-33   | 6-22   | 6-22   | 6-27         | 6-12   | 6-09   | 6-06   | 6-07   | 6-04   | 5-87   | 5-83   |
| Premises.....  | 78-84  | 78-68  | 78-73  | 78-35  | 78-25  | 78-37        | 78-41  | 78-24  | 78-33  | 78-26  | 78-09  | 78-19  | 78-21  |
| Letters of credit.....                                   | 46-72  | 47-97  | 49-08  | 51-34  | 49-38  | 51-21        | 53-24  | 51-26  | 51-44  | 50-88  | 52-50  | 56-10  | 53-39  |
| Loans to companies.....                                  | 13-18  | 13-23  | 13-15  | 13-19  | 13-08  | 13-06        | 12-96  | 13-49  | 13-49  | 13-41  | 13-35  | 13-27  | 13-20  |
| Other assets.....  | 1-50   | 1-55   | 1-59   | 1-58   | 1-50   | 1-81         | 1-76   | 1-74   | 1-60   | 2-01   | 1-95   | 1-60   | 1-75   |
| Note circulation deposits.....                           | 6-49   | 6-49   | 6-50   | 6-50   | 6-51   | 6-51         | 6-51   | 6-51   | 6-52   | 6-52   | 6-50   | 6-74   | 6-70   |
| Inter-bank balances, notes of other banks.....           | 8-81   | 11-71  | 10-74  | 7-48   | 11-35  | 7-86         | 8-44   | 12-57  | 12-48  | 8-62   | 12-06  | 10-97  | 8-92   |
| Cheques of other banks.....                              | 75-35  | 78-87  | 94-06  | 84-42  | 85-73  | 80-07        | 86-26  | 74-01  | 98-51  | 117-55 | 94-06  | 100-42 | 91-28  |
| Balances due by other banks.....                         | 3-64   | 3-51   | 3-20   | 2-05   | 3-50   | 3-36         | 3-71   | 5-27   | 5-54   | 4-13   | 3-08   | 3-33   | 3-63   |
| Grand total assets.....                                  | 2,810  | 2,866  | 2,869  | 2,842  | 2,816  | 2,744        | 2,767  | 2,785  | 2,831  | 2,840  | 2,815  | 2,806  | 2,838  |
| LIABILITIES TO THE PUBLIC—                               |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Note circulation.....                                    | 129-20 | 141-00 | 133-04 | 128-19 | 123-06 | 121-22       | 125-71 | 140-91 | 133-08 | 127-35 | 141-53 | 132-49 | 136-65 |
| Dominion Government.....                                 | 40-14  | 72-03  | 83-10  | 44-28  | 33-33  | 23-19        | 19-80  | 26-36  | 31-55  | 31-00  | 36-29  | 34-94  | 37-29  |
| Provincial Government.....                               | 27-41  | 27-47  | 29-18  | 23-67  | 27-91  | 27-05        | 22-70  | 29-54  | 26-12  | 32-13  | 35-21  | 29-23  | 35-40  |
| Government advances.....                                 | 44-34  | 40-74  | 41-34  | 60-44  | 50-39  | 44-34        | 43-44  | 40-14  | 38-04  | 38-44  | 37-94  | 40-44  | 40-56  |
| Deposits by public—                                      |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Savings deposits.....                                    | 1,373  | 1,372  | 1,350  | 1,358  | 1,357  | 1,351        | 1,355  | 1,367  | 1,376  | 1,368  | 1,365  | 1,360  | 1,367  |
| Demand deposits.....                                     | 483-84 | 491-78 | 520-87 | 490-10 | 501-87 | 475-77       | 487-36 | 470-18 | 510-17 | 532-53 | 485-85 | 504-26 | 498-67 |
| Total deposits.....                                      | 1,857  | 1,864  | 1,871  | 1,857  | 1,859  | 1,827        | 1,842  | 1,837  | 1,886  | 1,900  | 1,851  | 1,865  | 1,866  |
| Foreign deposits.....                                    | 297-71 | 296-88 | 290-95 | 319-54 | 322-19 | 316-07       | 319-41 | 320-79 | 322-23 | 323-09 | 329-51 | 315-57 | 329-49 |
| Due banks abroad, etc.—                                  |        |        |        |        |        |              |        |        |        |        |        |        |        |
| United Kingdom.....                                      | 5-49   | 4-85   | 4-24   | 12-61  | 4-96   | 5-07         | 5-84   | 6-17   | 5-94   | 5-26   | 4-76   | 5-14   | 5-71   |
| Foreign.....   | 33-30  | 30-45  | 27-80  | 44-20  | 33-43  | 26-21        | 26-87  | 26-80  | 26-36  | 24-59  | 23-28  | 23-05  | 21-05  |
| Bills payable.....                                       | 1-91   | 2-18   | 1-39   | 1-20   | -      | -86          | -86    | -96    | -84    | -75    | -81    | -70    | -10    |
| Letters of credit.....                                   | 46-72  | 47-97  | 49-08  | 51-34  | 49-38  | 51-21        | 53-24  | 51-26  | 51-44  | 50-98  | 52-59  | 56-10  | 53-39  |
| Other liabilities.....                                   | 2-13   | 2-16   | 2-24   | 2-28   | 2-39   | 2-32         | 2-36   | 2-38   | 2-35   | 2-40   | 2-29   | 1-90   | 1-88   |
| Total public liabilities.....                            | 2,485  | 2,530  | 2,533  | 2,645  | 2,516  | 2,444        | 2,462  | 2,482  | 2,525  | 2,537  | 2,515  | 2,605  | 2,532  |
| Due between banks.....                                   | 10-35  | 12-21  | 12-48  | 8-81   | 13-05  | 10-86        | 12-48  | 11-53  | 14-82  | 15-30  | 11-83  | 12-27  |        |
| LIABILITIES TO SHAREHOLDERS—                             |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Dividends.....   | 2,466  | 644    | 967    | 2,457  | 626    | 957          | 2,447  | 630    | 956    | 2,447  | 617    | 950    | 2,411  |
| Reserve.....   | 162-00 | 162-00 | 134-50 | 132-50 | 132-50 | 132-50       | 132-50 | 132-50 | 132-50 | 132-50 | 132-50 | 132-75 |        |
| Capital.....   | 144-50 | 144-50 | 114-50 | 144-50 | 144-50 | 144-50       | 144-50 | 144-50 | 144-50 | 144-50 | 144-50 | 145-50 |        |
| Grand total liabilities.....                             | 2,804  | 2,849  | 2,853  | 2,855  | 2,806  | 2,733        | 2,754  | 2,771  | 2,818  | 2,832  | 2,804  | 2,794  | 2,825  |
| Surplus of notice deposits over current loans.....       | +4-8   | +467   | +438   | +474   | +459   | +472         | +486   | +492   | +498   | +493   | +503   | +510   | +514   |
| Percentage of current loans to notice deposits, p.c..... | 64-5   | 65-9   | 67-6   | 65-1   | 66-2   | 65-0         | 64-2   | 64-0   | 63-8   | 64-0   | 63-2   | 62-5   | 62-4   |
| Gold included in C.G.R.....                              | 5-2    | 5-2    | 5-2    | 5-2    | 5-2    | 5-2          | 5-2    | 5-2    | 5-2    | 5-2    | 5-2    | 5-2    | 5-2    |
| All notes in hands of public.....                        | 149-68 | 160-78 | 151-41 | 149-31 | 151-02 | 141-15       | 145-57 | 158-78 | 150-08 | 147-72 | 160-57 | 151-62 | 161-97 |
| Index Numbers—   |        |        |        |        |        |              |        |        |        |        |        |        |        |
| (With seasonal adjustment<br><i>1926 = 100</i> )         |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Demand deposits.....                                     | 90-7   | 89-4   | 91-3   | 86-3   | 87-9   | 85-5         | 80-9   | 86-0   | 92-4   | 97-5   | 87-6   | 93-8   | 93-4   |
| Notice deposits.....                                     | 102-2  | 102-7  | 101-1  | 101-3  | 101-6  | 100-7        | 104-8  | 101-9  | 102-2  | 101-7  | 101-9  | 101-4  | 101-8  |
| Current loans.....                                       | 95-4   | 96-8   | 96-4   | 94-2   | 96-8   | 95-7         | 94-8   | 93-8   | 92-3   | 92-5   | 91-7   | 91-3   | 92-0   |
| Investment holdings.....                                 | 162-2  | 165-1  | 164-3  | 164-6  | 163-5  | 156-7        | 156-5  | 157-0  | 156-8  | 154-8  | 155-0  | 158-4  | 161-4  |
| Call loans, Canada.....                                  | 76-5   | 76-4   | 78-8   | 74-7   | 73-7   | 73-8         | 72-3   | 73-7   | 72-3   | 75-3   | 71-0   | 69-5   | 72-5   |
| Call loans, elsewhere.....                               | 39-0   | 52-0   | 39-6   | 40-4   | 35-3   | 34-4         | 37-4   | 43-1   | 49-0   | 43-7   | 49-3   | 40-3   | 41-4   |
| Total issue Dom. notes.....                              | 97-8   | 94-5   | 91-1   | 88-3   | 85-5   | 82-2         | 93-4   | 93-4   | 92-6   | 95-1   | 94-6   | 105-5  | 109-7  |
| Gold held by Finance Dept. against notes.....            | 63-8   | 63-5   | 62-4   | 60-8   | 60-7   | 65-3         | 64-8   | 65-8   | 65-2   | 64-5   | 65-5   | 15-5   | 64-3   |
| Gold held in hands of public.....                        | 84-9   | 88-3   | 79-4   | 79-0   | 82-8   | 80-7         | 81-8   | 87-6   | 84-6   | 83-6   | 89-6   | 87-0   | 91-8   |
| Currency—  |        |        |        |        |        |              |        |        |        |        |        |        |        |
| Net issues of Dominion notes per—Chapter 4, 1915.....    | 26-0   | 26-0   | 26-0   | 26-0   | 26-0   | 20-0         | 20-0   | 26-0   | 26-0   | 26-0   | 26-0   | 26-0   | 26-0   |
| R.S. 1927, chap. 70.....                                 | 44-3   | 40-7   | 42-6   | 60-4   | 50-4   | 44-3         | 43-4   | 40-1   | 38-9   | 38-4   | 37-9   | 40-4   | 40-5   |
| R.S. 1927, chap. 41.....                                 | 106-4  | 106-4  | 106-3  | 106-3  | 106-3  | 106-4        | 106-5  | 106-6  | 106-7  | 108-7  | 124-8  | 131-8  |        |
| Total.....   | 178-6  | 173-1  | 174-9  | 192-6  | 175-6  | 175-8        | 172-6  | 171-5  | 171-1  | 172-7  | 191-2  | 198-3  |        |
| Gold held against notes.....                             | 69-6   | 69-6   | 70-0   | 69-8   | 59-7   | 69-6         | 69-2   | 69-4   | 69-6   | 69-5   | 70-7   | 70-9   |        |

<sup>1</sup> Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

*Index of Industrial Common Stocks*  
*Nombres-indices des actions ordinaires, titres industriels*  
 Source: Monthly Bulletin, League of Nations  
 Société des Nations



# MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

| Classification                         | 1933      |       |        |       |       | 1934  |       |       |       |       |       |       |       |
|--|-----------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  | Aug.      | Sept. | Oct.   | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | April | May   | June  | July  | Aug.  |
| <b>Security Prices—</b>                |           |       |        |       |       |       |       |       |       |       |       |       |       |
| COMMON STOCK PRICES—                   |           |       |        |       |       |       |       |       |       |       |       |       |       |
| Total (121).....                       | \$1.8     | \$1.6 | \$3.3  | \$6.8 | \$7.3 | \$1.6 | \$6.5 | \$8.0 | \$9.2 | \$8.6 | \$7.2 | \$1.3 | \$3.8 |
| Industrials, total (87).....           | 117.2     | 119.1 | 103.6  | 113.4 | 111.4 | 118.6 | 123.8 | 128.5 | 133.0 | 128.0 | 126.1 | 116.6 | 120.1 |
| Iron and Steel (17).....               | 95.2      | 88.6  | 75.7   | 78.6  | 79.3  | 98.1  | 114.0 | 113.6 | 114.9 | 106.9 | 104.7 | 97.8  | 100.7 |
| Pulp and paper (9).....                | 11.2      | 10.8  | 8.9    | 8.5   | 7.8   | 11.4  | 13.6  | 13.2  | 13.3  | 13.8  | 12.5  | 10.5  | 9.9   |
| Milling (5).....                       | 79.3      | 75.8  | 73.6   | 72.9  | 68.4  | 74.9  | 77.1  | 77.1  | 75.2  | 74.3  | 74.1  | 72.4  | 73.2  |
| Oils (4).....                          | 153.2     | 156.1 | 133.6  | 155.7 | 143.9 | 147.0 | 153.7 | 152.2 | 159.4 | 159.0 | 161.9 | 153.8 | 158.0 |
| Textiles and Clothing (10).....        | 62.5      | 65.2  | 61.6   | 60.8  | 58.6  | 68.6  | 73.3  | 76.3  | 76.8  | 79.1  | 77.7  | 72.7  | 73.1  |
| Food and Allied products (18).....     | 130.8     | 124.9 | 115.1  | 118.1 | 117.1 | 122.6 | 128.2 | 129.4 | 134.3 | 129.9 | 128.1 | 123.3 | 125.5 |
| Beverages (8).....                     | 160.9     | 168.6 | 134.8  | 135.1 | 148.5 | 163.6 | 148.5 | 141.8 | 138.0 | 113.8 | 113.5 | 86.7  | 91.3  |
| Miscellaneous (20).....                | 150.5     | 155.1 | 139.0  | 151.3 | 152.9 | 160.9 | 169.0 | 169.2 | 198.4 | 190.5 | 182.5 | 165.1 | 174.7 |
| Utilities total (20).....              | 56.8      | 63.5  | 48.5   | 47.8  | 47.8  | 53.5  | 58.0  | 58.8  | 58.1  | 56.7  | 54.5  | 50.6  | 51.2  |
| Transportation (2).....                | 43.2      | 39.4  | 32.5   | 31.5  | 32.5  | 38.6  | 42.1  | 43.3  | 42.0  | 40.2  | 37.7  | 32.9  | 33.4  |
| Telephone and telegraph (2).....       | 85.3      | 84.9  | 83.0   | 84.2  | 86.4  | 86.2  | 88.8  | 90.0  | 90.9  | 90.0  | 90.2  | 89.6  | 89.4  |
| Power and traction (16).....           | 67.7      | 64.3  | 60.4   | 59.7  | 58.1  | 64.8  | 70.9  | 71.1  | 70.7  | 69.7  | 67.0  | 63.4  | 64.4  |
| Companies abroad total (6).....        | 81.0      | 84.0  | 78.6   | 83.0  | 80.2  | 86.4  | 91.9  | 89.2  | 98.3  | 90.3  | 101.1 | 93.7  | 100.5 |
| Industrial (1).....                    | 115.3     | 122.9 | 115.5  | 129.1 | 124.8 | 133.5 | 141.6 | 140.3 | 161.4 | 168.4 | 175.1 | 161.4 | 171.3 |
| Utilities (5).....                     | 50.9      | 49.9  | 46.3   | 42.3  | 41.0  | 45.6  | 49.3  | 44.3  | 42.6  | 40.0  | 35.0  | 35.5  | 37.6  |
| Banks (8).....                         | 78.0      | 74.8  | 71.7   | 68.4  | 64.7  | 71.7  | 76.7  | 76.9  | 76.1  | 75.2  | 72.7  | 73.6  | 73.1  |
| <b>MINING STOCK PRICES—</b>            |           |       |        |       |       |       |       |       |       |       |       |       |       |
| Total (23).....                        | 107.4     | 113.4 | 112.2  | 109.4 | 105.1 | 108.9 | 114.4 | 129.1 | 137.2 | 129.8 | 138.5 | 137.2 | 141.1 |
| Gold (19).....                         | 100.5     | 107.3 | 108.6  | 105.2 | 100.4 | 104.7 | 110.0 | 124.3 | 132.0 | 124.2 | 133.4 | 133.3 | 137.4 |
| Base Metals (4).....                   | 136.6     | 140.6 | 131.8  | 129.7 | 127.1 | 128.3 | 134.2 | 147.1 | 162.3 | 158.5 | 164.2 | 158.3 | 161.7 |
| <b>Financial Factors—</b>              |           |       |        |       |       |       |       |       |       |       |       |       |       |
| Preferred Stocks.....                  | 61.7      | 61.0  | 59.7   | 59.1  | 60.2  | 64.1  | 66.5  | 67.3  | 67.6  | 69.5  | 69.7  | 68.4  | 67.3  |
| Interest rates.....                    | 95.0      | 95.8  | 94.6   | 97.3  | 98.5  | 97.2  | 96.0  | 99.1  | 87.7  | 84.8  | 85.4  | 83.1  | 82.3  |
| Yield on Ontario Government bonds..... | p.c.      | 4.55  | 4.59   | 4.53  | 4.66  | 4.72  | 4.66  | 4.60  | 4.32  | 4.20  | 4.06  | 4.00  | 3.98  |
| Shares traded, Montreal.....           | 414.      | 433.  | 399.   | 370.  | 338.  | 722.  | 681.  | 549.  | 444.  | 313.  | 244.  | 237.  | 279.  |
| New Issues of Bonds \$100,000.....     | 92.73     | 78    | 225.59 | 3.57  | 10    | 43.92 | 28    | 29.10 | 32.23 | 75.16 | 9.09  | 66.48 | 50.98 |
| Brokers' loans <sup>1</sup> .....      | \$100,000 | 16.62 | 17.56  | 17.25 | 17.23 | 18.06 | 18.07 | 18.88 | 20.21 | 20.80 | 20.94 | 20.81 | 20.03 |
| <b>Foreign Exchange—</b>               |           |       |        |       |       |       |       |       |       |       |       |       |       |
| New York Funds in Montreal             |           |       |        |       |       |       |       |       |       |       |       |       |       |
| High.....                              | \$1.081   | 1.051 | 1.034  | 1.011 | 1.004 | 1.011 | 1.015 | 1.006 | 1.000 | .998  | .998  | .991  | .984  |
| Low.....                               | \$1.046   | 1.016 | 0.978  | 0.968 | 0.966 | 1.006 | 1.000 | .994  | .997  | .984  | .983  | .969  | .960  |
| Average.....                           | \$1.061   | 1.036 | 1.024  | 0.990 | 0.985 | 1.005 | 1.008 | 1.002 | .998  | .998  | .992  | .977  | .968  |
| Close.....                             | \$1.053   | 1.020 | 1.018  | 0.980 | 0.990 | 1.006 | 1.007 | 1.000 | .996  | .997  | .990  | .983  | .980  |
| <b>London Sterling in Montreal—</b>    |           |       |        |       |       |       |       |       |       |       |       |       |       |
| High.....                              | \$4.876   | 4.923 | 4.885  | 5.293 | 5.145 | 5.155 | 5.105 | 5.138 | 5.170 | 5.115 | 5.055 | 5.013 | 4.980 |
| Low.....                               | \$4.885   | 4.760 | 4.890  | 4.880 | 5.040 | 5.000 | 4.970 | 5.090 | 5.130 | 5.055 | 4.980 | 4.955 | 4.805 |
| Average.....                           | \$4.787   | 4.830 | 4.787  | 5.082 | 5.096 | 5.070 | 5.078 | 5.107 | 5.148 | 5.100 | 5.012 | 4.985 | 4.951 |
| Close.....                             | \$4.770   | 4.877 | 4.845  | 5.110 | 5.145 | 5.050 | 5.103 | 5.135 | 5.130 | 5.055 | 4.995 | 4.955 | 4.805 |

<sup>1</sup>Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

1

| 1933   |         |         |         |         |         |         |           |           |         |         |           |           |
|--------|---------|---------|---------|---------|---------|---------|-----------|-----------|---------|---------|-----------|-----------|
| Mar.   | 237,473 | 258,795 | 544,782 | 539,769 | 341     | 341     | 341       | 341       | 341     | 341     | 855,015   | 870,210   |
| Apr.   | 169,784 | 183,951 | 319,869 | 327,296 | 147,663 | 133,505 | 427,205   | 344,295   | 87,809  | 118,332 | 831,385   | 803,555   |
| May    | 131,505 | 130,376 | 256,018 | 250,905 | 375,766 | 387,120 | 1,064,627 | 1,021,391 | 291,445 | 299,094 | 894,912   | 915,131   |
| June   | 138,472 | 126,664 | 185,201 | 177,315 | 426,106 | 401,070 | 1,178,034 | 1,184,809 | 407,362 | 418,551 | 941,536   | 947,889   |
| July   | 161,346 | 166,119 | 242,339 | 237,332 | 412,228 | 441,211 | 1,130,810 | 1,112,800 | 549,215 | 547,529 | 518,242   | 515,131   |
| Aug.   | 157,573 | 159,215 | 233,088 | 227,682 | 503,759 | 482,192 | 1,156,377 | 1,245,687 | 550,228 | 548,151 | 1,050,588 | 1,055,753 |
| Sept.  | 170,630 | 168,365 | 347,444 | 341,128 | 417,794 | 433,258 | 1,223,336 | 1,103,373 | 412,061 | 415,851 | 988,737   | 968,083   |
| Oct.   | 160,035 | 165,541 | 384,834 | 384,244 | 485,800 | 487,721 | 1,253,334 | 1,220,763 | 279,302 | 278,093 | 939,825   | 922,796   |
| Nov.   | 127,734 | 124,726 | 317,610 | 317,152 | 521,555 | 483,341 | 875,773   | 1,052,170 | 297,821 | 272,671 | 876,980   | 876,322   |
| Dec.   | 277,894 | 257,718 | 544,895 | 513,127 | 48,045  | 80,146  | 43,164    | 59,585    | 46,941  | 23,344  | 851,910   | 850,195   |
| 1934   |         |         |         |         |         |         |           |           |         |         |           |           |
| Jan.   | 299,475 | 268,878 | 478,042 | 471,325 | —       | —       | —         | —         | —       | —       | 890,339   | 897,148   |
| Feb.   | 257,795 | 246,165 | 465,726 | 466,769 | —       | —       | —         | —         | —       | —       | 787,787   | 801,434   |
| Mar.   | 304,143 | 320,989 | 654,117 | 650,875 | —       | 520     | —         | —         | —       | —       | 899,054   | 901,526   |
| April. | 220,758 | 258,447 | 442,225 | 430,082 | 50,810  | 57,435  | 57,190    | 33,922    | 76,584  | 94,218  | 892,982   | 864,301   |
| May    | 154,978 | 156,185 | 228,364 | 227,583 | 344,156 | 338,819 | 747,445   | 458,506   | 367,886 | 378,611 | 848,978   | 837,620   |
| June   | 162,210 | 162,245 | 251,384 | 247,280 | 342,707 | 460,438 | 1,253,744 | 1,259,228 | 557,239 | 557,189 | 999,054   | 1,013,212 |
| July   | 156,200 | 163,310 | 248,387 | 248,134 | 344,120 | 339,490 | 1,244,082 | 1,242,161 | 583,717 | 583,918 | 1,102,022 | 1,185,135 |
| Aug.   | 184,674 | 186,609 | 362,442 | 261,646 | 513,772 | 487,057 | 1,261,531 | 1,235,505 | 595,205 | 599,865 | 1,101,755 | 1,231,247 |

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

| Classification  | Month of August,<br>1933 | Month of August,<br>1934<br>(unrevised) | April 1, 1933<br>to August<br>31, 1933 | April 1, 1934<br>to August<br>31, 1934<br>(unrevised) |
|---|--------------------------|---|--|---|
| <b>Receipts—Ordinary Revenue—Customs Import Duty</b>      | 5,686,756                | 6,245,892                               | 24,953,916                             | 33,326,774  |
| Excise Duty   | 3,401,652                | 4,246,636                               | 15,386,889                             | 17,802,636  |
| Excise Taxes, Sales, Stamps, etc.                         | 10,198,837               | 10,204,908                              | 35,549,007                             | 44,510,187  |
| Income Tax  | 2,560,596                | 2,488,352                               | 44,160,062                             | 45,061,933  |
| Gold Tax  |                          | 569,014                                 |  | 2,677,855   |
| Post Office Department                                    | 2,100,142                | 2,100,586                               | 10,927,301                             | 11,002,903  |
| Miscellaneous Departments                                 | 2,282,363                | 2,376,782                               | 7,152,055                              | 7,533,737   |
| Total Ordinary Revenue                                    | 26,230,347               | 28,232,170                              | 138,129,230                            | 162,026,026   |
| Special Receipts  | 18,477                   | 67,740                                  | 110,372                                | 154,632   |
| Loan Account Receipts                                     | 87,554,915               | 62,915,136                              | 198,154,915                            | 152,508,705   |
| Total   | 113,803,738              | 91,215,046                              | 336,394,517                            | 314,689,453   |
| <b>Ordinary Expenditure—Agriculture</b>                   | 766,338                  | 636,363                                 | 3,013,661                              | 2,939,205   |
| Auditor General's Office                                  | 31,067                   | 29,837                                  | 155,736                                | 151,119   |
| Civil Service Commission                                  | 17,138                   | 18,847                                  | 95,065                                 | 90,240  |
| External Affairs  | 179,835                  | 76,224                                  | 304,520                                | 689,102   |
| Finance—Interest on Public Debt                           | 3,320,766                | 2,903,248                               | 57,577,424                             | 57,057,615  |
| Office of the Comptroller of the Treasury                 | 167,552                  | 126,071                                 | 659,510                                | 632,660   |
| Subsidies to Provinces                                    |                          |   | 6,437,713                              | 6,479,102   |
| Grants to Provinces pending subsidies                     |                          |   | 800,000                                | 800,000   |
| Miscellaneous   | 296,435                  | 410,446                                 | 1,217,061                              | 1,315,327   |
| Fisheries   | 141,004                  | 141,150                                 | 587,982                                | 610,669   |
| Governor General's Secretary's Office                     | 7,089                    | 6,681                                   | 46,120                                 | 47,628  |
| Immigration and Colonization                              | 131,330                  | 108,668                                 | 603,235                                | 536,875   |
| Indian Affairs  | 239,113                  | 362,024                                 | 1,973,045                              | 1,882,841   |
| Insurance   | 8,450                    | 15,037                                  | 50,905                                 | 54,455  |
| Interior  | 270,711                  | 338,666                                 | 1,171,730                              | 1,218,008   |
| Justice   | 213,791                  | 220,562                                 | 920,911                                | 938,672   |
| Penitentiaries  | 254,701                  | 215,257                                 | 1,058,460                              | 972,551   |
| Labour  | 67,058                   | 33,531                                  | 230,311                                | 159,860   |
| Old Age Pensions  | 997,075                  | 399,993                                 | 2,068,023                              | 3,510,753   |
| Legislation—House of Commons                              | 43,424                   | 37,508                                  | 297,903                                | 1,065,422   |
| Library of Parliament                                     | 4,296                    | 6,293                                   | 24,584                                 | 29,006  |
| Senate  | 10,016                   | 8,889                                   | 84,250                                 | 276,068   |
| Chief Electoral Office                                    | 1,008                    | 10,923                                  | 5,123                                  | 19,627  |
| Dominion Franchise Commission                             |                          |   | 1,710                                  | 2,550   |
| Marine  | 503,230                  | 579,500                                 | 2,325,630                              | 2,332,529   |
| Canadian Radio Broadcasting Commission                    | 82,656                   | 114,712                                 | 288,441                                | 517,026   |
| Mines   | 77,218                   | 84,010                                  | 302,931                                | 303,626   |
| Movements of Coal   | 207,480                  | 244,554                                 | 577,776                                | 855,739   |
| National Defence  | 1,130,980                | 1,194,546                               | 5,011,800                              | 5,306,806   |
| National Revenue  | 718,825                  | 653,977                                 | 3,478,910                              | 3,349,081   |
| Income Tax  | 162,645                  | 158,026                                 | 802,063                                | 800,688   |
| Pensions and National Health—Health Division              | 59,634                   | 126,838                                 | 312,494                                | 353,021   |
| Pensions Division   | 4,330,195                | 4,305,639                               | 21,655,403                             | 21,881,218  |
| Post Office   | 2,609,095                | 2,462,448                               | 11,389,601                             | 11,152,321  |
| Privy Council   | 3,819                    | 4,110                                   | 19,601                                 | 20,014  |
| Public Archives   | 12,944                   | 15,440                                  | 59,842                                 | 110,561   |
| Public Works  | 889,864                  | 878,808                                 | 3,810,056                              | 3,516,823   |
| National Gallery  | 810                      | 1,700                                   | 5,785                                  | 7,800   |
| Public Printing and Stationery                            | 10,844                   | 9,560                                   | 64,492                                 | 50,714  |
| Railways and Canals                                       | 286,010                  | 284,845                                 | 1,342,206                              | 1,257,165   |
| Maritime Freight Rates Acts                               | 104,000                  | 125,644                                 | 646,762                                | 1,008,810   |
| Royal Canadian Mounted Police                             | 519,142                  | 572,128                                 | 2,301,287                              | 2,327,603   |
| Secretary of State  | 39,288                   | 36,402                                  | 149,462                                | 156,741   |
| Soldier Settlement  | 60,986                   | 51,401                                  | 395,785                                | 326,599   |
| Trade and Commerce  | 626,486                  | 632,251                                 | 2,288,180                              | 2,268,365   |
| National Research Council                                 | 27,665                   | 29,259                                  | 130,503                                | 147,890   |
| Total Ordinary Expenditure                                | 19,633,046               | 18,671,817                              | 137,813,183                            | 139,629,669   |
| <b>Special Expenditure—Cost of Loan Flotations</b>        | 12,163                   | 6,085                                   | 750,216                                | 28,483  |
| Maritime Freight Rates Act—Eastern Lines deficit          | 810,205                  |   | 3,704,203                              |   |
| Sundry Charges to Consolidated Fund                       | 1,053,510                | 1,202                                   | 1,058,082                              | 84,581  |
| Unemployment Relief                                       | 3,331,415                | 3,010,573                               | 11,321,550                             | 13,988,889  |
| War Claims—National Defence                               | 4,624                    | 3,316                                   | 18,901                                 | 14,984  |
| Secretary of State  |                          | 1,437                                   |  | 1,437   |
| Public Works Construction Act, 1934                       |                          | 258,305                                 |  | 297,976   |
| Total Special Expenditure                                 | 5,211,927                | 3,280,919                               | 16,853,042                             | 14,414,351  |
| <b>Capital Expenditure and Non-Active Loans—Marine</b>    | 186,795                  | 263,271                                 | 2,862,006                              | 4,286,391   |
| Public Works  | 66,871                   | 42,065                                  | 170,811                                | 45,996  |
| Railways and Canals                                       | 364,454                  | 91,116                                  | 1,120,555                              | 528,639   |
| Harbour Commissioners, Merchant Marine, etc.              | 1,654,998                | -50,000                                 | 2,803,530                              | 237,066   |
| Total Capital Expenditure and Non-Active Loans            | 2,273,119                | 346,452                                 | 6,956,602                              | 5,148,093   |
| Total Expenditure   | 27,118,092               | 22,299,188                              | 161,623,218                            | 159,192,113   |
| <b>OTHER DISBURSEMENTS—Loans and Advances to—</b>         |                          |   |  |   |
| Provincial Governments                                    | -419,208                 | 2,436,145                               | 1,054,204                              | 15,773,373  |
| Harbour Commissions                                       | 165,000                  |   | 173,884                                |   |
| Canadian National Railways (Temporary Loan)               | 2,100,000                | 3,000,000                               | 28,100,000                             | 27,749,271  |
| Can. Nat. Rlys. Temp. Loan—Red. Act.                      |                          | 17,060,333                              |  | 17,060,333  |
| Canadian Farm Loan Board                                  | 3,737                    | 50,000                                  | 213,023                                | 103,492   |
| Soldier and General Land Settlement                       | 6,828                    | 13,329                                  | 27,810                                 | 33,012  |
| Total Loans and Advances                                  | 1,856,357                | 22,559,807                              | 29,568,922                             | 60,719,481  |
| <b>Redemption of Debt—Redemption of Outstanding Loans</b> | 71,670,920               | 51,232,665                              | 83,252,860                             | 119,356,952   |
| Grand Total Disbursements                                 | 100,645,368              | 98,091,659                              | 274,445,000                            | 339,268,546   |

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 29. Significant Statistics of the United Kingdom**

| Classification                                | 1933   |        |        |        |        | 1934   |        |        |        |        |        |        |       |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
|   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Jan.   | Feb.   | Mar.   | April  | May    | June   | July   | Aug.  |
| <b>Production—</b>                            |        |        |        |        |        |        |        |        |        |        |        |        |       |
| IRON.....000 metric tons                      | 368    | 365    | 379    | 381    | 416    | 448    | 420    | 512    | 504    | 630    | 524    | 537    | ....  |
| STEEL.....000 metric tons                     | 569    | 680    | 680    | 706    | 680    | 724    | 720    | 848    | 728    | 793    | 780    | 733    | ....  |
| COAL.....000 metric tons                      | 15,074 | 16,856 | 18,404 | 19,193 | 18,953 | 21,091 | 19,045 | 20,490 | 18,290 | 18,076 | 10,889 | 16,208 | ....  |
| <b>ELECTRICITY</b>                            |        |        |        |        |        |        |        |        |        |        |        |        |       |
| GENERATED.....mill. k.w.h.                    | 923    | 1,023  | 1,246  | 1,420  | 1,536  | 1,536  | 1,343  | 1,390  | 1,187  | 1,125  | 1,049  | 1,042  | ....  |
| New orders received, 1920-100                 | 52     | 51     | 51     | 51     | 40     | 40     | 42     | 41     | 45     | 47     | 47     | 56     | ....  |
| COPPER AVAILABLE.....000 tons                 | 9.3    | 10.1   | 12.3   | 14.6   | 16.4   | 11.7   | 12.9   | 15.3   | 19.2   | 12.4   | 20.2   | 19.7   | ....  |
| RAW COTTON DELIVERED TO MILL.....mill. lb.    | 103    | 102    | 114    | 128    | 109    | 127    | 123    | 109    | 112    | 115    | 112    | 100    | ....  |
| PRODUCTION, ARTIFICIAL SILK                   |        |        |        |        |        |        |        |        |        |        |        |        |       |
| YARN AND WASTE.....mill. lb.                  | 7.16   | 8.10   | 8.52   | 8.55   | 7.11   | 8.46   | 7.30   | 8.42   | 7.03   | 7.72   | 7.08   | 8.24   | ....  |
| NATURAL SILK DELIVERIES.....000 lb.           | 275    | 293    | 350    | 395    | 277    | 430    | 313    | 340    | 353    | 402    | 388    | 478    | ....  |
| CRODY RUBBER                                  |        |        |        |        |        |        |        |        |        |        |        |        |       |
| AVAILABLE.....000 tons                        | 8.54   | 5.74   | 7.84   | 6.76   | 7.79   | 5.29   | 9.27   | 12.23  | 7.83   | 9.64   | 13.30  | 6.75   | ....  |
| BUILDING PLANS                                |        |        |        |        |        |        |        |        |        |        |        |        |       |
| APPROVED.....1924-100                         | 125.5  | 181.8  | 165.2  | 178.0  | 170.6  | 158.4  | 191.8  | 194.7  | 192.8  | 199.0  | 224.2  | 199.6  | ....  |
| Other.....1924-100                            | 70.2   | 123.5  | 105.0  | 98.8   | 103.7  | 127.6  | 110.0  | 135.9  | 118.7  | 145.3  | 138.4  | 150.8  | ....  |
| <b>Employment—</b>                            |        |        |        |        |        |        |        |        |        |        |        |        |       |
| INSTRUCTED WORKERS IN EMPLOYMENT.....mill.    | 9.79   | 9.88   | 9.93   | 9.96   | 10.00  | 9.88   | 9.98   | 10.00  | 12.88  | 10.16  | 10.16  | 10.14  | ....  |
| NUMBER UNEMPLOYED <sup>1</sup> .....000       | 2,411  | 2,337  | 2,299  | 2,280  | 2,224  | 2,389  | 2,318  | 2,202  | 2,148  | 2,090  | 2,093  | 2,126  | 2,136 |
| PERCENTAGE UNEMPLOYED.....                    | 19.2   | 18.4   | 18.1   | 17.9   | 17.6   | 18.7   | 18.2   | 17.3   | 16.7   | 16.3   | 16.5   | 16.8   | ....  |
| Coal mining.....                              | 22.6   | 22.4   | 21.8   | 21.2   | 20.5   | 20.3   | 19.7   | 19.6   | 19.4   | 19.5   | 19.4   | 18.4   | ....  |
| Iron and steel.....                           | 30.0   | 32.4   | 33.8   | 31.6   | 29.1   | 29.9   | 29.1   | 27.6   | 26.4   | 25.9   | 24.6   | 25.2   | ....  |
| General engineering.....                      | 13.7   | 13.0   | 12.3   | 11.6   | 10.6   | 11.8   | 11.7   | 10.6   | 9.7    | 9.0    | 8.0    | 7.4    | ....  |
| Shipbuilding and marine engineering.....      | 52.0   | 55.3   | 54.5   | 52.4   | 51.4   | 51.4   | 50.6   | 49.6   | 46.2   | 44.4   | 42.7   | 41.5   | ....  |
| Base metal working.....                       | 17.8   | 17.0   | 16.1   | 15.5   | 15.1   | 15.0   | 14.6   | 14.5   | 13.5   | 13.0   | 12.7   | 12.4   | ....  |
| Cotton.....                                   | 24.5   | 23.1   | 21.6   | 20.4   | 19.7   | 21.8   | 21.0   | 21.1   | 22.1   | 21.0   | 21.6   | 24.0   | ....  |
| Woollen.....                                  | 12.2   | 10.0   | 8.7    | 8.8    | 8.7    | 10.7   | 10.4   | 10.7   | 13.1   | 14.7   | 19.6   | 22.1   | ....  |
| Building.....                                 | 19.3   | 19.4   | 19.5   | 20.9   | 25.5   | 25.9   | 22.8   | 19.9   | 16.9   | 15.2   | 15.3   | 16.9   | ....  |
| Public works contracting.....                 | 42.9   | 46.6   | 47.0   | 47.5   | 48.6   | 47.1   | 46.0   | 44.4   | 42.9   | 43.0   | 44.2   | 42.2   | ....  |
| <b>Trade—</b>                                 |        |        |        |        |        |        |        |        |        |        |        |        |       |
| IMPORTS, TOTAL.....£ mn.                      | 56.8   | 57.8   | 61.8   | 63.7   | 63.2   | 64.7   | 57.4   | 62.0   | 56.3   | 61.7   | 61.2   | 58.0   | 60.0  |
| Food, drink and tobacco £ mn.                 | 27.0   | 29.8   | 32.3   | 32.0   | 30.3   | 29.1   | 25.6   | 28.7   | 25.5   | 29.6   | 29.4   | 26.8   | 27.4  |
| Raw materials.....£ mn.                       | 15.4   | 14.5   | 15.0   | 17.0   | 18.9   | 21.3   | 18.2   | 18.2   | 17.1   | 16.9   | 16.6   | 17.6   | ....  |
| Manufactured.....£ mn.                        | 13.0   | 13.1   | 14.2   | 14.5   | 12.6   | 13.9   | 13.2   | 14.8   | 13.5   | 14.9   | 14.4   | 14.3   | 14.7  |
| Total, net imports.....£ mn.                  | 52.5   | 54.4   | 57.2   | 60.1   | 59.1   | 60.6   | 52.2   | 56.6   | 51.3   | 56.9   | 56.9   | 53.0   | 56.7  |
| EXPORTS, DOMESTIC, TOTAL £ mn.                | 30.0   | 32.2   | 34.1   | 34.4   | 30.4   | 31.0   | 30.1   | 33.1   | 30.1   | 32.8   | 32.1   | 32.1   | ....  |
| Food, drink and tobacco £ mn.                 | 2.3    | 2.6    | 2.8    | 2.9    | 2.4    | 2.6    | 2.6    | 2.3    | 2.3    | 2.4    | 2.4    | 2.3    | 2.4   |
| Raw materials.....£ mn.                       | 8.8    | 4.1    | 4.3    | 4.3    | 3.6    | 3.9    | 4.0    | 4.1    | 3.8    | 4.3    | 3.9    | 3.8    | 3.6   |
| Manufactured.....£ mn.                        | 23.9   | 24.0   | 26.1   | 25.7   | 22.6   | 24.2   | 22.6   | 25.6   | 23.2   | 25.1   | 24.9   | 26.0   | 25.1  |
| BANK CLEARINGS—                               |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Provincial.....£ mn.                          | 97.5   | 99.3   | 111.2  | 107.1  | 101.9  | 123.7  | 104.9  | 117.3  | 101.1  | 102.4  | 105.2  | 110.4  | 96.9  |
| PORTAL RECEIPTS, DAILY.....£ 000              | 124    | 132    | 130    | 139    | 181    | 133    | 130    | 134    | 134    | 130    | 131    | 131    | ....  |
| <b>Transportation—</b>                        |        |        |        |        |        |        |        |        |        |        |        |        |       |
| <b>SHIPPING—</b>                              |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Entrances.....mill. net tons                  | 5.65   | 5.58   | 5.43   | 4.98   | 4.91   | 4.81   | 4.25   | 4.90   | 4.97   | 5.30   | 5.71   | 5.71   | ....  |
| Clearances.....mill. net tons                 | 5.11   | 5.16   | 4.76   | 4.78   | 4.24   | 4.49   | 4.14   | 4.55   | 4.25   | 4.76   | 4.90   | 4.84   | ....  |
| Index of shipping freights.....1924=100       | 60.0   | 55.9   | 60.6   | 63.6   | 69.5   | 64.3   | 64.2   | 61.6   | 59.7   | 60.4   | 58.1   | 62.4   | ....  |
| <b>RAILWAYS—</b>                              |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Average weekly railway receipts.....£ 000     | 3,247  | 2,957  | 2,792  | 2,723  | 2,620  | 2,584  | 2,683  | 2,730  | 2,697  | 2,744  | 2,814  | 3,077  | ....  |
| Freight traffic <sup>2</sup> total mill. tons | 18.3   | 16.9   | 19.0   | 20.0   | 21.1   | 21.9   | 22.6   | 22.6   | 20.4   | 20.9   | 22.3   | 22.0   | ....  |
| Merchandise.....mill. tons                    | 3.3    | 3.3    | 3.5    | 3.8    | 4.0    | 3.7    | 3.8    | 3.8    | 3.6    | 3.7    | 3.8    | 3.8    | ....  |
| Coal.....mill. tons                           | 11.6   | 10.4   | 12.0   | 12.7   | 13.3   | 14.5   | 14.9   | 14.8   | 13.1   | 13.1   | 12.2   | 12.3   | ....  |
| Minerals and other merchandise.....mill. tons | 3.3    | 3.1    | 3.3    | 3.5    | 3.9    | 3.7    | 3.9    | 4.0    | 3.8    | 4.1    | 4.1    | 4.1    | ....  |
| <b>Prices—</b>                                |        |        |        |        |        |        |        |        |        |        |        |        |       |
| WHOLESALE PRICES 1913=100—                    |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Board of trade.....                           | 102.5  | 103.0  | 102.6  | 102.8  | 102.8  | 104.6  | 105.3  | 103.8  | 102.8  | 102.4  | 103.6  | 103.4  | ....  |
| Economist.....                                | 89.7   | 89.5   | 88.1   | 86.8   | 88.0   | 90.4   | 90.6   | 90.0   | 90.0   | 89.9   | 91.0   | ....   |       |
| Statist.....                                  | 95.5   | 94.9   | 94.7   | 93.3   | 94.1   | 97.1   | 97.1   | 96.7   | 95.3   | 95.4   | 94.9   | 96.9   | ....  |
| Times.....                                    | 99.5   | 98.3   | 98.6   | 97.6   | 98.2   | 101.5  | 100.8  | 99.2   | 98.9   | 99.1   | 97.6   | 99.6   | ....  |
| RETAIL FOODS—                                 |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Cost of living.....                           | 119    | 122    | 123    | 126    | 126    | 124    | 122    | 120    | 118    | 116    | 117    | 122    | 123   |
| 139   | 141    | 141    | 143    | 143    | 142    | 141    | 140    | 139    | 137    | 138    | 141    | 142    | ....  |
| <b>Banking—</b>                               |        |        |        |        |        |        |        |        |        |        |        |        |       |
| HANDBOOK OF ENGLAND—                          |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Private deposits.....£ mn.                    | 122    | 154    | 155    | 141    | 132    | 152    | 136    | 148    | 142    | 135    | 133    | 126    | ....  |
| Bank and currency notes £ mn.                 | 374    | 373    | 371    | 360    | 382    | 366    | 366    | 370    | 374    | 378    | 377    | 384    | ....  |
| Gold reserve.....£ mn.                        | 190.3  | 190.4  | 190.4  | 190.5  | 190.6  | 190.8  | 191.0  | 191.1  | 191.2  | 191.2  | 191.5  | 191.7  | ....  |
| NET CLEARING BANKS—                           |        |        |        |        |        |        |        |        |        |        |        |        |       |
| Deposits.....£ mn.                            | 1,027  | 1,019  | 1,012  | 1,089  | 1,003  | 1,882  | 1,829  | 1,792  | 1,814  | 1,820  | 1,832  | 1,833  | 1,818 |
| Discounts.....£ mn.                           | 357    | 853    | 341    | 315    | 309    | 283    | 248    | 200    | 210    | 221    | 226    | 220    | ....  |
| Advances.....£ mn.                            | 744    | 736    | 733    | 722    | 721    | 720    | 727    | 738    | 744    | 740    | 742    | 743    | 741   |
| Investments.....£ mn.                         | 545    | 545    | 542    | 551    | 547    | 540    | 542    | 531    | 516    | 524    | 532    | 533    | 540   |
| TREASURY BILLS.....£ mill.                    | 1,007  | 996    | 872    | 943    | 937    | 926    | 858    | 811    | 806    | 864    | 841    | 831    | ....  |
| <b>Money—</b>                                 |        |        |        |        |        |        |        |        |        |        |        |        |       |
| DAY TO DAY RATE.....p.c.                      | .63    | .63    | .75    | .75    | .75    | .75    | .88    | .88    | .88    | .88    | .88    | .88    | ....  |
| THREE MONTHS RATE.....p.c.                    | .3F    | .41    | .51    | .51    | .51    | .51    | .94    | .94    | .94    | .94    | .91    | .91    | ....  |
| <b>Security Values—</b>                       |        |        |        |        |        |        |        |        |        |        |        |        |       |
| FIXED INTEREST.....1921-100                   | 120.1  | 121.2  | 122.3  | 122.3  | 122.0  | 123.6  | 124.3  | 126.2  | 126.9  | 125.8  | 125.3  | 127.1  | ....  |
| VARIABLE DIVIDEND.....1921-100                | 112.4  | 113.5  | 110.4  | 107.7  | 108.4  | 113.8  | 115.8  | 116.2  | 117.3  | 115.9  | 114.5  | 112.9  | ....  |
| TOTAL.....1921-100                            | 117.6  | 118.7  | 118.4  | 117.6  | 117.6  | 120.4  | 121.5  | 122.9  | 123.8  | 122.6  | 121.8  | 122.6  | ....  |
| Exchange, New York \$ to £.....               | 4.440  | 4.634  | 4.777  | 4.786  | 5.218  | 5.150  | 5.008  | 5.070  | 5.163  | 5.128  | 5.066  | 4.750  | 5.033 |
| Exchange, France to £.....                    | 85.00  | 80.91  | 79.03  | 80.13  | 84.35  | 83.00  | 78.47  | 77.16  | 78.25  | 77.25  | 77.00  | 76.56  | 76.41 |

<sup>1</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

<sup>2</sup> On four-week basis, figures for 13th period of 1933 being, total, 22.1; mdse., 3.8; coal, 14.8; minerals, 3.8.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States.

| Classification                                    | 1933   |        |        |         |         | 1934    |         |         |         |         |        |        |         |
|---|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|--------|--------|---------|
|   | Aug.   | Sept.  | Oct.   | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | April   | May     | June   | July   | Aug.    |
| <b>United States Statistics</b>                   |        |        |        |         |         |         |         |         |         |         |        |        |         |
| WHEAT, VISIBLE SUPPLY, Mil. bush.                 | 150    | 153    | 150    | 139     | 130     | 114     | 105     | 95      | 87      | 78      | 79     | 79     | 118     |
| Receipts, principal                               |        |        |        |         |         |         |         |         |         |         |        |        |         |
| markets.....000 bush.                             | 26,748 | 22,604 | 17,624 | 11,612  | 11,151  | 8,747   | 10,009  | 9,064   | 8,408   | 12,479  | 23,445 | 49,708 | .....   |
| Shipments, principal                              |        |        |        |         |         |         |         |         |         |         |        |        |         |
| markets.....000 bush.                             | 13,729 | 13,585 | 17,473 | 15,551  | 11,685  | 8,921   | 8,087   | 10,231  | 8,492   | 14,566  | 15,447 | 16,831 | .....   |
| Exports, including                                |        |        |        |         |         |         |         |         |         |         |        |        |         |
| wheat flour.....000 bush.                         | 1,700  | 1,531  | 1,466  | 1,930   | 6,876   | 4,570   | 4,039   | 4,733   | 5,482   | 4,335   | 1,415  | 2,168  | .....   |
| WHEAT FLOUR PRODUCTION.....000 bbls.              | 6,719  | 7,540  | 8,181  | 8,114   | 7,332   | 8,719   | 7,866   | 8,362   | 7,455   | 8,103   | 7,507  | .....  | .....   |
| SUGAR MELTINGS, 8                                 |        |        |        |         |         |         |         |         |         |         |        |        |         |
| PORTS.....000 long tons                           | 409    | 278    | 258    | 264     | 179     | 237     | 259     | 290     | 273     | 341     | 351    | 300    | .....   |
| TOBACCO CONSUMPTION                               |        |        |        |         |         |         |         |         |         |         |        |        |         |
| Cigars.....Millions                               | 435    | 424    | 408    | 415     | 277     | 337     | 299     | 354     | 345     | 380     | 404    | 378    | .....   |
| Cigarettes.....Millions                           | 11,189 | 9,528  | 9,176  | 6,835   | 7,800   | (1,483) | 9,168   | 9,333   | 9,294   | 11,174  | 12,045 | 11,355 | .....   |
| CATTLE RECEIPTS, PRIMARY                          |        |        |        |         |         |         |         |         |         |         |        |        |         |
| MARKETS.....000                                   | 1,657  | 1,653  | 2,178  | 1,899   | 1,343   | 1,643   | 1,404   | 1,500   | 1,592   | 1,800   | 1,812  | 2,985  | 4,234   |
| HOG RECEIPTS, PRIMARY                             |        |        |        |         |         |         |         |         |         |         |        |        |         |
| MARKETS.....000                                   | 3,917  | 6,494  | 2,521  | 3,207   | 3,332   | 4,231   | 2,727   | 2,468   | 2,674   | 3,076   | 2,684  | 2,519  | 2,067   |
| COTTON CONSUMPTION.....000 bales                  | 589    | 499    | 504    | 475     | 348     | 508     | 478     | 544     | 513     | 520     | 363    | 359    | 421     |
| NEWSPRINT PRODUCTION.....000 s. tons              | 88-0   | 72-1   | 82-1   | 87-6    | 80-9    | 84-9    | 71-6    | 85-0    | 80-5    | 89-7    | 82-3   | 76-2   | .....   |
| NEWSPRINT CONSUMPTION.....000 s. tons             | 127-8  | 134-3  | 152-1  | 154-9   | 148-4   | 141-0   | 154-0   | 156-7   | 160-8   | 193-1   | 154-2  | .....  | .....   |
| PIG IRON PRODUCTION.....000 l. tons               | 1,833  | 1,522  | 1,343  | 1,085   | 1,182   | 1,215   | 1,264   | 1,620   | 1,727   | 2,043   | 1,930  | 1,225  | 1,054   |
| STEEL INGOT PRODUCTION.....000 l. tons            | 2,864  | 2,283  | 2,085  | 1,521   | 1,799   | 1,971   | 2,183   | 2,781   | 2,898   | 3,353   | 3,016  | 1,473  | 1,363   |
| AUTOMOBILE PRODUCTION.....000 cars and trucks     | 233-8  | 192-6  | 135-0  | 61-0    | 81-1    | 156-9   | 231-7   | 331-3   | 354-7   | 331-7   | 308-1  | 266-6  | .....   |
| ZINC PRODUCTION.....s. tons                       | 33,510 | 33,279 | 35,141 | 32,582  | 32,004  | 32,954  | 30,172  | 33,721  | 30,562  | 30,992  | 25,143 | 24,843 | 26,269  |
| Stocks.....s. tons                                | 99,264 | 98,264 | 95,424 | 101,223 | 104,716 | 111,982 | 109,733 | 110,761 | 109,375 | 104,732 | 99,689 | 97,582 | 102,192 |
| LEAD PRODUCTION.....s. tons                       | 18,611 | 28,021 | 35,399 | 38,459  | 36,649  | 34,818  | 31,892  | 31,379  | 28,723  | 34,741  | 29,695 | 27,354 | .....   |
| PETROLEUM PRODUCTION.....000 bbls.                | 85,239 | 78,186 | 70,017 | 69,735  | 72,060  | 71,976  | 65,450  | 75,548  | 75,796  | 79,870  | 80,040 | .....  | .....   |
| Consumption (to stills).....000 bbls.             | 79,151 | 75,316 | 75,461 | 68,461  | 70,440  | 71,512  | 66,470  | 71,807  | 73,563  | 76,258  | 76,054 | .....  | .....   |
| GASOLINE PRODUCTION.....000 bbls.                 | 36,524 | 36,581 | 35,971 | 32,891  | 31,685  | 33,462  | 30,472  | 32,705  | 34,097  | 35,194  | 34,550 | .....  | .....   |
| Consumption.....000 bbls.                         | 37,426 | 34,303 | 32,973 | 30,262  | 28,787  | 29,416  | 25,048  | 30,528  | 32,735  | 38,141  | 36,296 | .....  | .....   |
| CONTRACTS AWARDED.....\$000,000                   | 106-2  | 122-5  | 145-4  | 162-3   | 207-2   | 186-5   | 96-7    | 178-3   | 131-3   | 134-4   | 127-1  | 119-7  | .....   |
| CARLOADINGS.....000 cars                          | 2,503  | 3,205  | 2,806  | 2,366   | 2,565   | 2,178   | 2,309   | 3,059   | 2,335   | 2,442   | 3,078  | 2,348  | .....   |
| ELECTRIC POWER PRODUCTION.....mill. k.b.          | 7,684  | 7,347  | 7,491  | 7,241   | 7,461   | 7,629   | 7,040   | 7,717   | 7,443   | 7,681   | 7,453  | .....  | .....   |
| INDEX FACTORY EMPLOYMENT.....1923-5=100           | 76-4   | 78-0   | 77-8   | 75-0    | 75-1    | 78-4    | 81-0    | 82-2    | 82-4    | 81-4    | 79-4   | .....  | .....   |
| MAIL ORDER SALES, 2 COS. ....\$000                | 40,327 | 43,219 | 55,550 | 52,037  | 61,971  | 63,705  | 63,016  | 43,592  | 46,037  | 51,072  | 46,330 | 37,387 | .....   |
| TEN CENT SALES, 4 CHAINS....\$000                 | 38,314 | 40,483 | 41,521 | 39,881  | 73,833  | 54,561  | 34,237  | 45,944  | 38,248  | 42,526  | 42,100 | 36,088 | .....   |
| IMPORTS.....\$000,000                             | 165-0  | 146-7  | 150-9  | 128-5   | 133-2   | 135-5   | 132-7   | 157-9   | 146-5   | 154-6   | 136-1  | 127-3  | .....   |
| EXPORTS.....\$000,000                             | 131-5  | 160-1  | 193-9  | 184-3   | 192-6   | 172-1   | 162-8   | 191-0   | 179-4   | 160-2   | 170-6  | 161-8  | .....   |
| MANUFACTURING PRODUCTION.....1923-5=100           | 91-0   | 83-0   | 76-0   | 71-0    | 73-0    | 77-0    | 80-0    | 82-0    | 85-0    | 86-0    | 83-0   | 74-0   | .....   |
| MINERAL PRODUCTION.....1923-5=100                 | 91-0   | 87-0   | 81-0   | 81-0    | 85-0    | 88-0    | 91-0    | 100-0   | 90-0    | 89-0    | 87-0   | 85-0   | .....   |
| INDUSTRIAL PRODUCTION.....1923-5=100              | 91-0   | 84-0   | 77-0   | 73-0    | 74-0    | 78-0    | 81-0    | 84-0    | 85-0    | 86-0    | 83-0   | 76-0   | .....   |
| F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars     | 153    | 128    | 116    | 119     | 98      | 83      | 64      | 54      | 39      | 31      | 25     | 22     | .....   |
| RESERVE RATIO.....p.c.                            | 67-4   | 66-2   | 65-2   | 64-8    | 63-8    | 63-6    | 66-3    | 67-8    | 68-8    | 69-1    | 69-4   | 69-9   | .....   |
| MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars | 8,533  | 8,540  | 8,593  | 8,568   | 8,385   | 8,349   | 8,185   | 8,161   | 8,136   | 8,026   | 8,014  | 7,873  | .....   |
| Net Demand Deposits.....Mil. Dollars              | 10,427 | 10,505 | 10,653 | 10,751  | 10,952  | 11,118  | 11,398  | 11,704  | 12,221  | 12,426  | 12,504 | 12,745 | .....   |
| INTEREST RATES, TIME LOANS, p.c.                  | 1-13   | .63    | .69    | .81     | 1-00    | 1-13    | .88     | .88     | .88     | .88     | .88    | .88    | .....   |
| Call loans renewal.....p.c.                       | .98    | .75    | .75    | .75     | .94     | 1-00    | 1-00    | 1-00    | 1-00    | 1-00    | 1-00   | 1-00   | .....   |
| Prime commercial paper, 4-6 months.....p.c.       | 1-50   | 1-38   | 1-25   | 1-25    | 1-38    | 1-28    | 1-13    | 1-13    | 1-00    | .88     | .88    | .....  | .....   |
| BOND PRICES HIGH GRADE RAILS (10)                 | 89-95  | 85-74  | 85-47  | 79-22   | 83-07   | 89-06   | 95-19   | 97-46   | 100-50  | 101-57  | 103-47 | 104-68 | .....   |
| Forty bonds.....                                  | 72-67  | 69-58  | 68-99  | 62-14   | 65-46   | 71-89   | 77-85   | 79-73   | 83-42   | 82-93   | 83-89  | 84-12  | .....   |
| PRICES COMMON STOCKS (421).....1926-100           | 75-1   | 74-8   | 69-5   | 69-1    | 70-4    | 75-6    | 80-5    | 77-1    | 79-6    | 71-8    | 73-5   | 71-4   | .....   |
| (Copyright Standard Statistics Co.)               |        |        |        |         |         |         |         |         |         |         |        |        |         |
| Industrials (351).....                            | 78-8   | 80-7   | 75-5   | 76-7    | 78-8    | 84-0    | 88-4    | 84-9    | 88-3    | 79-6    | 81-4   | 70-7   | .....   |
| Railways (33).....                                | 49-4   | 47-2   | 40-3   | 38-4    | 40-3    | 45-5    | 50-0    | 48-7    | 49-3    | 43-3    | 44-1   | 41-2   | .....   |
| Utilities (37).....                               | 87-1   | 80-1   | 75-0   | 70-0    | 67-3    | 73-2    | 80-6    | 75-3    | 76-3    | 69-8    | 71-9   | 69-2   | .....   |
| Automobiles (13).....                             | 92-0   | 94-2   | 83-8   | 84-5    | 98-0    | 108-7   | 116-1   | 108-4   | 112-0   | 93-1    | 89-6   | 85-5   | .....   |
| Tires and rubber goods (7).....                   | 58-9   | 56-9   | 49-6   | 51-7    | 50-1    | 53-4    | 59-4    | 55-4    | 57-3    | 49-0    | 47-5   | 41-4   | .....   |
| Chain stores (16).....                            | 58-1   | 55-5   | 53-1   | 53-3    | 55-7    | 63-8    | 72-6    | 71-0    | 75-3    | 69-7    | 71-1   | 70-4   | .....   |
| Copper and brass (8).....                         | 68-0   | 70-1   | 64-8   | 67-6    | 63-5    | 66-2    | 69-3    | 63-9    | 71-7    | 65-4    | 70-8   | 68-3   | .....   |
| Oil (15).....                                     | 69-6   | 77-5   | 74-6   | 70-1    | 80-2    | 83-0    | 86-0    | 81-5    | 82-6    | 76-0    | 79-2   | 76-3   | .....   |
| Railway equipment (9).....                        | 59-4   | 60-3   | 54-7   | 51-3    | 53-5    | 60-6    | 66-0    | 61-3    | 63-8    | 55-4    | 52-6   | 47-3   | .....   |
| Steel and iron (11).....                          | 60-5   | 57-6   | 49-1   | 47-8    | 54-2    | 62-1    | 68-0    | 61-9    | 62-8    | 51-5    | 50-1   | 47-5   | .....   |
| Textile (28).....                                 | 56-1   | 65-2   | 51-8   | 49-2    | 49-7    | 56-4    | 63-6    | 62-2    | 64-9    | 56-8    | 56-6   | 53-0   | .....   |
| Amusement (7).....                                | 14-2   | 14-1   | 13-6   | 12-3    | 11-9    | 12-1    | 14-1    | 13-4    | 14-5    | 12-8    | 12-8   | 10-5   | .....   |
| Tobacco (11).....                                 | 131-2  | 133-2  | 126-7  | 114-8   | 114-0   | 113-2   | 115-7   | 109-7   | 116-1   | 114-2   | 120-1  | 122-3  | .....   |
| STOCK SALES, N.Y. ....Mil. Shares                 | 42-5   | 43-3   | 39-4   | 33-6    | 34-9    | 54-6    | 56-8    | 29-9    | 29-8    | 25-3    | 16-8   | 21-1   | .....   |
| BOND SALES, N.Y. ....Mil. Dollars                 | 216-8  | 234-3  | 231-5  | 297-0   | 267-3   | 413-4   | 373-9   | 324-4   | 256-9   | 283-9   | 260-5  | 263-8  | 317-1   |
| BROKERS LOANS.....Mil. Dollars                    | 917    | 897    | 776    | 789     | 845     | 903     | 938     | 981     | 1,088   | 1,016   | 1,082  | 923    | .....   |
| BANK DEPOSITS, N.Y. ....Mil. Dollars              | 13,076 | 12,340 | 13,280 | 12,204  | 13,018  | 14,023  | 13,231  | 15,608  | 16,963  | 14,652  | 15,388 | 13,842 | 12,285  |
| Outside, 140 centres. Mil. Dollars                | 12,375 | 12,215 | 13,027 | 11,927  | 13,288  | 13,198  | 11,784  | 14,077  | 14,278  | 14,105  | 14,764 | 13,910 | 13,421  |

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

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N° 9

STATISTICIEN DU DOMINION: R. H. COATE, LL.D., F.S.S. (HON.), F.R.S.C.  
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique au Canada montre de l'amélioration en août, plusieurs facteurs faisant un gain appréciable sur le mois précédent. L'avance des prix de gros, bien que minime, est suffisante pour éléver l'indice à un nouveau plafond depuis mai 1931. Le gain dans les produits de la ferme a été la principale influence rehaussant l'indice général, l'augmentation de la moyenne pondérée de 70 produits de la ferme canadienne étant de 60·0 à 61·6. L'indice des prix des récoltes a avancé de près de 3 points.

La cote des actions ordinaires, qui fléchissait depuis avril, a renversé sa tendance en août, l'indice donnant une moyenne de 83·8 comparativement à 81·3 en juillet. L'indice de 96 titres industriels a avancé de 3·5 points tandis que celui de 20 titres de services publics a monté de 0·6 point.

Les obligations de tout repos ont été fortes en août avançant à un nouveau maximum depuis 1911. Le rendement des obligations du gouvernement d'Ontario donne une moyenne de 3·94 p.c. comparativement à 3·98 p.c. en juillet et l'indice du rendement sur la base de 1926 a reculé de 83·1 à 82·3. Le rendement moyen de 4 émissions de conversion du gouvernement canadien est de 3·89 p.c. comparativement à 3·96. Aussi, fait très significatif, le loyer de l'argent à long terme au Canada est à plus bas niveau qu'à toute autre époque de la période d'après-guerre.

Le fort gain des dépôts à demande le 1er août a plus que contre-balancé la récession des dépôts à terme. L'indice des dépôts bancaires, après ajustement saisonnier, a conséquemment avancé de 97·7 à 99·0.

### Opérations commerciales

Les opérations commerciales au Canada montrent une accélération modérée en août. Le point de plus grande activité des 8 premiers mois de l'année a été touché en mai. Le niveau d'août est le deuxième de la période, l'indice des affaires d'août étant à 99·0 comparativement à 95·7 en juillet.

### Production minérale

Les facteurs reflétant le cours de la production minérale en août ont fait excellente figure. Les exportations de cuivre sont de 23,548,300 livres comparativement à 21,303,000. Il y a augmentation dans les exportations de nickel contrairement aux tendances saisonnières. Le total est de 11,840,000 livres comparativement à 11,361,000. La production de plomb est plus grande le dernier mois sur lequel les statistiques sont compilées, l'indice ayant monté 13·5 p.c. Les exportations de zinc donnent 24,364,000 livres comparativement à 19,071,000. Il y a des gains marqués dans les expéditions d'or et d'argent. Les exportations et les arrivages d'or à la Monnaie donnent 263,148 onces comparativement à 249,419. Les expéditions d'argent ont monté de 999,200 onces à 1,352,600. Il y a un gain modéré dans les exportations d'amiante dans les qualités supérieures. Les exportations de bauxite pour la fabrication d'aluminium s'élèvent à 23,840,000 livres comparativement à 9,401,000.

### Industrie manufacturière

L'indice des produits alimentaires ouvrés a avancé de 91·8 à 93·8. L'activité dans l'industrie minotière montre un gain après ajustement saisonnier.

L'indice de la production de farine de blé a avancé de 84·2 à 86·3 et la production de farine d'avoine est aussi plus volumineuse. L'augmentation dans l'industrie du sucre est de 83,544,000 livres à 95,042,000, le gain ajusté atteignant près de 15 p.c. L'industrie des viandes a été moins active, l'indice des abatages inspectés baissant de 122·4 à 115·4. Le gain dans les abatages de bovins et ovins a été moins que normal pour la saison tandis que les abatages de porcs ont décliné contrairement aux tendances saisonnières. Les exportations de fromage montrent un gain modéré après ajustement saisonnier, l'augmentation dans les exportations de saumon en boîte étant moins que normale pour le mois.

Les importations de caoutchouc se chiffrent à 4,363,000 livres comparativement à 5,443,000, l'indice déclinant de 142·4 à 122·9. La fabrication de bandages d'automobiles montre des gains progressifs ajustés au cours des sept premiers mois de l'année.

La production de chaussures en cuir à 1,150,000 paires en juillet se compare à 1,605,000 le mois précédent.

Les importations de matières premières pour les industries textiles ont repris en plus fort volume en août. Les arrivages de coton brut sont de 8,535,000 livres comparativement à 8,281,-~~00~~ le mois précédent, le gain ajusté étant de 8·5 p.c. Les importations de filés et de fil de coton montrent de faibles déclins. Ceux de laine brute et de filés de laine ont avancé de 928,000 livres à 1,040,000, l'indice ajusté montant de 77·7 à 98·3.

Les facteurs illustrant la marche des industries du bois et du papier sont un peu meilleurs en août. La production de papier à journal est de 216,164 tonnes comparativement à 208,258, le gain ajusté étant d'environ 4·5 p.c. Cette production est plus grande qu'en tout autre mois d'août excepté en 1929. Les exportations de pulpe de bois sont plus faibles qu'en juillet. Les exportations de planches et madriers se chiffrent à 135,135,000 pieds comparativement à 140,000,000, le déclin de l'indice étant limité à 2 points. Il y a un gain prononcé dans les exportations de bardeaux, le total étant de 180,440 carrés comparativement à 94,760.

L'indice a monté de 40·1 à 73·5 soit un gain de 83 p.c.

L'industrie du fer et de l'acier était aussi active qu'en juillet. La production d'acier en loupe est de 63,478 tonnes comparativement à 66,647. L'indice a décliné de 110·5 à 102·7. La production de fonte en gueuse montre un gain, 41,485 tonnes comparativement à 36,759. La production d'automobiles à 9,904 unités montre un déclin plus que saisonnier des 11,114 unités produites en juillet. L'indice à 64·3 comparativement à 69·9.

Les importations de pétrole brut, reflétant les conditions dans l'industrie des huiles, sont de 129,613,000 gallons comparativement à 116,883,000. L'indice a monté de 216·4 à 249·3, un gain de 15 p.c. L'indice ajusté pour variations saisonnières est plus haut qu'en tout mois antérieur excepté novembre 1929.

### **Construction**

Les nouvelles entreprises dans l'industrie du bâtiment sont plus considérables que le mois précédent. Le gain dans les contrats a avancé de \$11,191,000 à \$13,544,000, tandis que l'augmentation dans les permis de bâtir a été de \$3,219,000 à \$3,274,000. L'indice ajusté des nouvelles affaires en construction au cours du mois est de 40·7 comparativement à 35·5.

### **Chemins de fer**

Les transports commerciaux du mois d'août sont meilleurs que ceux du mois précédent. Le total d'août est de 204,552 wagons comparativement à 187,876 en juillet, soit un gain voisin de 4 p.c. après ajustement saisonnier. Le total cumulatif des 8 premiers mois de l'année est de 1,495,700 wagons comparativement à 1,264,000 au cours de la même période de l'an dernier.

Les revenus bruts des opérations des lignes canadiennes du Canadian National sont de \$90,081,000 les 8 premiers mois de l'année comparativement à \$79,454,000 la même période de 1933, soit un gain de 13·4 p.c. L'augmentation dans le revenu brut des opérations du Canadian Pacific est de 11·6 p.c. dans la même comparaison, le total étant de \$78,908,000 comparativement à \$70,696,000.

### **Trois facteurs représentatifs**

Chacun des trois facteurs représentatifs considérés ici a monté à une position plus favorable en août. Le cours des obligations a atteint un nouveau sommet d'après-guerre même après élimination de la tendance à long terme, la position actuelle n'étant dépassée que pour très peu de temps les premiers mois de 1928. L'indice du volume physique des affaires après ajustement pour élimination des angles trop aigus est plus haut que le mois précédent. L'indice des actions ordinaires, qui avait réagi d'avril à juillet, montre une reprise modérée.

L'avance marquée des obligations du gouvernement et le niveau relativement élevé des opérations commerciales sont des facteurs favorables au point de vue national.

### **Prix de gros**

L'indice des prix de gros a monté de trois dixièmes d'un point pour marquer 72·3, ce qui est plus haut que tout mois depuis mai 1931. Le sous-indice des récoltes a avancé de 68·5 à 69·9, tandis que les indices des produits animaux et des métalloïdes restent inchangés. Les indices des autres groupes montrent un déclin modéré. L'indice des produits agricoles canadiens a monté de 57·8 à 60·7. Le gain dans les produits manufacturés est de 73·2 à 73·6.

Le blé Manitoba N° 1, base de Fort William et Port Arthur, donne une moyenne de 86·0 cents le boisseaux en août comparativement à 82·0 en juillet, et les grains fourragers montrent des gains marqués. La position du café continue de s'améliorer et les informations du Brésil indiquent que le Département National du café s'efforce de compléter son programme de destruction au cours des deux mois prochains. Les prix du caoutchouc ont monté notablement en août, la principale source de la force du marché venant de l'impression que les efforts de restriction devenaient de plus en plus apparents. Une vive avance est constatée dans les cours du coton après la publication de l'estimation du gouvernement des Etats-Unis de la récolte le 1er août à 9,195,000 balles, ce qui est environ 200,000 balles de moins que généralement anticipé. Les stocks mondiaux de cuivre affiné sont estimés à 496,700 tonnes à la fin de juillet, soit environ 5,400 tonnes de moins qu'à la fin de juin.

L'indice du coût de la vie montre une avance en août à 78·7 comparativement à 78·4 en juillet. Le point le plus haut des deux dernières années a été atteint en mars. Un déclin a suivi en juin et l'orientation est à la hausse les deux derniers mois.

#### Valeurs mobilières

Les actions ordinaires ont été plus fortes en août qu'en juillet, l'indice marquant 83·8 comparativement à 81·8. Les groupes pulpe et papier et minoteries montrent des déclins depuis juillet tandis que les autres groupes de la classification industrielle ont avancé.

Influencé principalement par le groupe des mines d'or l'indice de 23 titres miniers a touché une nouvelle cime dans le présent mouvement au cours d'août. A 141·1 il se compare à 137·2 le mois précédent. Le gain sur le mois d'août 1933 n'est pas moins de 31·5 p.c. Bien que les métaux montrent un gain appréciable pour les douze mois l'avance des 19 titres de mines d'or est près de 37 p.c. Les actions privilégiées montrent un recul en août pour le troisième mois consécutif, l'indice étant 67·3 comparativement à 68·7 en mai, le point le plus élevé depuis plusieurs années.

#### Stocks et prix des denrées

Les stocks mondiaux de 9 denrées ont touché un bas niveau pour la période d'après-guerre en 1923. Une rapide accumulation s'est produite entre 1925 et 1932. Il y a des déclins au cours des premiers mois de cette année. Les stocks de blé ont fluctué à des hauts niveaux après 1929, des récoltes subnormales dans la plupart des pays producteurs augurant d'une réduction au cours de la campagne actuelle.

Les stocks de sucre et de caoutchouc restent à de hauts niveaux. Les stocks de café ont atteint un maximum dans les premiers mois de 1932, suivi d'un déclin. Les stocks de coton ont décliné de leur haute position de 1932 à 1933. Les stocks de soie ont récemment monté à un haut sans précédent pour la période d'observation. Les stocks d'étain ont décliné rapidement depuis 1931, les prix et les stocks fournissant un bon échantillon de corrélation inverse. (Voir le graphique de la page 10).

#### La production au Canada et aux Etats-Unis

L'amélioration économique au Canada s'est maintenue à un niveau relativement meilleur qu'aux Etats-Unis depuis août 1933 jusqu'à date. La reprise dans la production industrielle a été rapide dans les deux pays depuis avril jusqu'à août de l'an dernier mais la réaction subséquente a été plus visible aux Etats-Unis qu'au Canada.

Mesuré par l'indice de la production industrielle publié dans le Federal Reserve Bulletin, le point le plus bas aux Etats-Unis a été touché en juillet 1932. L'avance du troisième trimestre n'a pas été complètement compensée par la réaction culminant en mars 1933. Le relèvement de mars à juillet 1933 a été spectaculaire, le gain de l'indice allant jusqu'à 67 p.c. Au Canada, le point le plus bas de la production industrielle mesurée par l'indice officiel a été touché en février 1933. Le gain de février à septembre de l'an dernier a été d'un caractère prononcé et en ces derniers mois une hausse nouvelle est visible. L'indice canadien de la production industrielle en juillet était à 95·6 comparativement à 70·0 aux Etats-Unis, la base dans les deux pays étant celle de 1926 = 100. Les indices de la production manufacturière ont montré une tendance semblable. Au Canada, le point le plus bas a été touché en février de l'an dernier suivi d'une avance rapide dont le plus haut a été en août et septembre derniers. De nouveaux hauts depuis les sept premiers mois de 1930 ont été touchés de mai à juillet 1934. L'indice de la production manufacturière aux Etats-Unis a touché son plus bas en mars 1933 et a avancé rapidement jusqu'à juillet et depuis semble reculer. Exprimé en pourcent de la moyenne de 1926, l'indice de la production manufacturière était à 99·0 au Canada en juillet dernier comparativement à 69·0 aux Etats-Unis.

Bien que les indices officiels de la production au Canada et aux Etats-Unis soient préparés par des méthodes différentes, la comparaison entre les deux est intéressante pour la détermination des courants, et plusieurs points montrent de la ressemblance dans les tendances des groupes industriels des deux pays.

La reprise manufacturière a été le principal facteur de hausse dans l'indice de la production industrielle canadienne. Le gain de la production minérale aux Etats-Unis a été relativement modéré tandis qu'au Canada des indicateurs de mai à juillet montrent un déclin qui a contrebalancé les gains de mars à avril. L'accélération dans l'industrie du bâtiment des deux pays a été sans conséquence et les opérations continuent à un niveau relativement bas.

Le graphique de la page 15 montre la position relative de ces derniers mois dans les deux pays.

#### Cours des titres dans les principaux pays

Supplémentant l'information des graphiques parus dans les récentes livraisons de la Revue Mensuelle sur la production d'acier et la production en général dans les principaux pays, un graphique paraît à la page 30, illustrant les indices des titres d'action ordinaire. Les titres industriels, reflétant des perspectives améliorées de profits corporatifs à la suite d'un volume plus considérable et de prix plus élevés, ont montré des gains continus en Grande-Bretagne et en Allemagne depuis le deuxième trimestre de 1932. Il y a des gains aux Canada et aux Etats-Unis de juin à septembre 1932 et de mars à juillet 1933. La réaction de l'automne dernier a été relativement légère, l'avance reprenant en avril dernier. La tendance réactionnaire des derniers mois reflète un changement de perspectives industrielles. Le cours de l'indice de 164 titres industriels en France a été à la baisse depuis le commencement de 1932 jusqu'à date.

#### LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis ont décliné en août, les indices généraux indiquant, après ajustement, une baisse continue depuis quatre mois. L'industrie primaire du fer et de l'acier a opéré à bas rendement, la production de fonte en gueuse étant de 1,054,000 tonnes comparativement à 1,225,000 en juillet. La production d'acier se limite à 1,363,000 tonnes comparativement à 1,473,000. La capacité des hauts fourneaux de fonte en gueuse en activité la première semaine de septembre est de 12 p.c. inférieure à celle du mois précédent. Le prix de la ferraille d'acier continue à décliner depuis mars. Comme les négociants de l'automobile ont des stocks raisonnables, on s'attend à une production ralentie au cours du reste de la saison. La production d'automobiles d'août montre un déclin plus grand que saisonnier, l'indice ajusté baissant à son plus bas niveau depuis juin de cette année.

Les actions ordinaires montrent un gain de 5·5 p.c. au cours du mois, un indice de 50 titres industriels avançant de 6 p.c. L'avance n'a cependant pas été suffisante pour changer la signification défavorable du recul du commencement de l'année. Les taux de l'argent à brève échéance sont restés au niveau extrêmement bas des mois précédents, les renouvellements de prêts à demande étant à 1 p.c.

#### LA SITUATION EN GRANDE-BRETAGNE

Bien que le nombre des personnes assurées contre le chômage en Grande-Bretagne montre en août une augmentation de 34,000 sur juillet, à 10,170,000, le nombre de sans-travail enregistrés a augmenté de 10,318 à 2,136,578 au cours du même mois. Cette anomalie est attribuable au grand nombre de jeunes gens laissant l'école dans la mi-été et entrant sur le marché du travail pour la première fois. Le nombre de garçons et filles sans travail a augmenté de 31,088 au cours du mois tandis que celui d'hommes et de femmes a diminué de 20,770.

Les importations d'août donnent une valeur de £60,020,000, les exportations domestiques, £32,090,000 et les réexportations £3,300,000, les deux premiers montrant une augmentation substantielle sur le mois correspondant de 1933.

L'argent continue d'être facile en août et au commencement de septembre, l'offre étant abondante à  $\frac{1}{2}$  p.c. Des bons du Trésor à trois mois ont été vendus le 31 août au taux de 14 shillings 4·47 pence p.c. par année.

Le sterling a baissé en ces dernières semaines en termes d'or, la livre atteignant un bas niveau de 74  $\frac{7}{16}$  francs le 3 septembre. A l'heure où sont écrites ces lignes elle est à environ 75 francs.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1934.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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**Production.—Agricultural Products.**—Grain situation in the Argentine, Aug. 14, 1934. Telegraphic crop report, Aug. 14, 1934; . . . Aug. 21, 1934; . . . Aug. 28, 1934; . . . Sept. 5, 1934. Fruit report No. 3, Aug. 22, 1934. Live stock and animal products statistics, 1933. Field crops of Canada, Sept. 11, 1934 (estimate). The dairy situation in Canada. **Forest Products.**—Preliminary report on the pulp and paper industry in 1933. **Mineral Products.**—Annual report on the mineral production of Canada during the calendar year 1932. Report on the mineral production of Canada during the six months ending June 1934 (with revised statistics for calendar year 1933). Summary review of the silver mining industry in Canada, 1933. The copper mining industry in Canada, 1933.

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**External Trade.**—Condensed preliminary report on the trade of Canada, 1934, with comparative statistics for the years 1932 and 1933.

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**General.**—The national income of Canada.

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Volume IX



Numéro 9

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1934

Publié par ordre de l'Hon. H. H. Stevens, M.P.,  
Ministre du Commerce

OTTAWA  
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