11-0-01

C A N A D A DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

ECONOMIC CONDITIONS IN CANADA

during the calendar year of 1941

compared with the preceding year

Published by Authority of the Hon. James A. MacKinnon, M.P., Minister of Trade and Commerce.

OTTAWA 1942

+ + +

Price \$1 a year

The Economic Situation in Canada

in the Calendar Year 1941

As compared with 1940

	Decrease -	F	ercentage		+ 1	lcrease		
-40	-30 -20 -1						-	-
			a	30	40 50	60	70	80
Mational Income, Tentative Computation1/		+ 9.4						
Commodity Producing		+15.0					1.1	
Commodity Handling		-11.0						
Facilitating		+ 0.2	1 2					
Physical Volume of Business		+11.1 -	1					
Industrial Production		+10.4						- 1
bolesale Prices		+ 8.4						
Common Stock Prices	8	ZIK	12.8					
o pitalized Bond Yields		+ 5.6						
Mining Stock Prices	Ģ	TIP	-10.8					
Bank Debits		+14.0						
Mi eral Production		2.7						
Gold Shipments to Mint		2.3		100				
Silver Shipments		159 16	9.9					
Coal Production		4.2					-	
Manufacturing Production		12.1						
Flour Production (First 11 months)		24.5	Contraction Contraction	1				
Sugar Manufactured		5.6	S					
Cattle Slaughterings		8.1		10.0				
Hog Slaughterings		15.0		100				
Cigarettes Released		13.3			1			
Cigars Released		15.6						
Boot and Shoe Production (First 11 months)		24.2					-	
Raw Cotton Consumption Newsprint Production		3.7				1		
		0.2		100				
Exports of Planks and Boards Steel Ingot Production			- 6.9		1			
Pig Iron Production		19.9	COLUMN TO A		1			
Automobile Production		16.1						
Petroleum Imports		10.2						
Crude Rubber Imports		31.1	CR CHI CHI CHI	-				
Construction -				T				
Contracts Awarded Building Permits		13.9	-					
Sectric Power Production		-24.4						
be rts (Excluding gold)		-37.5	FREE ROOM	Part of the local division of the local divi				
Imports - do -		33.9		-				+
Internal Trade				T			1	
Retail - sales		15.7	100					-
General Country Stores		8.9		100				
ilways -								
Carloadings		13.3						
Gross Revenue C.N.R. (Canadian Lines)		23.3	Concession in the local division in the loca	1		-		
Gross Revenue C.P.R.		29.9	COLUMN STREET			. 10		
loyment - Twelve reporting dates								
General Index		22.6				1.16		
Manufacturing		28.3	Constant Sector			121.2		
Logging Mining		4.9						
Construction		39.6	and the second second	-				
Building		67.1		CAN INCOME		STOCK STOCK		
Highway	+	29.6	No. of Concession, Name				8	
Trade Banking - 11 months average		9.5						
liotice and Demand Deposits		7.0						
Current Loans	+	13.0						

Tour items recorded declines, while forty-seven showed increases.

DOMINION BUREAU OF STATISTICS - OTTAWA GENERAL STATISTICS BRANCH

Acting Dominion Statistician: S. A. Cudmore, N.A. (Oxon.), F.S.S., F.R.S.C. Chief. General Statistics Branch: Sydney B. Smith, M.A.

> ECONOMIC CONDITIONS IN CANADA DURING THE CALENDAR YEAR OF 1941 COMPARED WITH 1940.

The index of the physical volume of business averaged 134.6 for the year under review, having risen 11.1 p.c. over 1940. This increase, while still very substantial, was well below the advance of 18.8 p.c. recorded in 1940 over 1939. Industrial production during 1941 showed a gain of 10.4 p.c. over the preceding year, the index standing at 148.0. This rise also was much less rapid than that during the previous twelve months, the 1940 index having been 23.1 p.c. above the figure for 1939. Generally speaking, it might be said that Canadian industry continued to expand steadily during the year under review, though no longer at the feverish rate of the first war months.

Wholesale prices continued their gradual steady rise during 1941, the average index being 89.9, a gain of 8.4 p.c. over the preceding year. The corresponding increase in 1940 was 9.8 p.c., indicating that the price rise during the war has been distinctly regular. A further decline was shown in speculative trading, common stock prices falling off by 12.8 p.c. as compared with 1940, and mining stock prices dropping 10.8 p.c. The decline in speculative trading has been consistent since the commencement of hostilities. Capitalized yields of high-grade bonds, however, which had averaged lower during the first war year, rose by 5 p.c. in 1941 as compared with 1940.

The index of mineral production showed further increase over the very high level of 1940, rising 2.7 p.c. to 128.8. Total receipts of gold at the Mint showed a further advance at 5,081,000 fine ounces. Coal production recorded a moderate gain, rising to 17,933,000 tons. Silver shipments receded by nearly 10 p.c. Production of base metals, for which detailed figures are not available, recorded an increase of 6.5 p.c. over 1940.

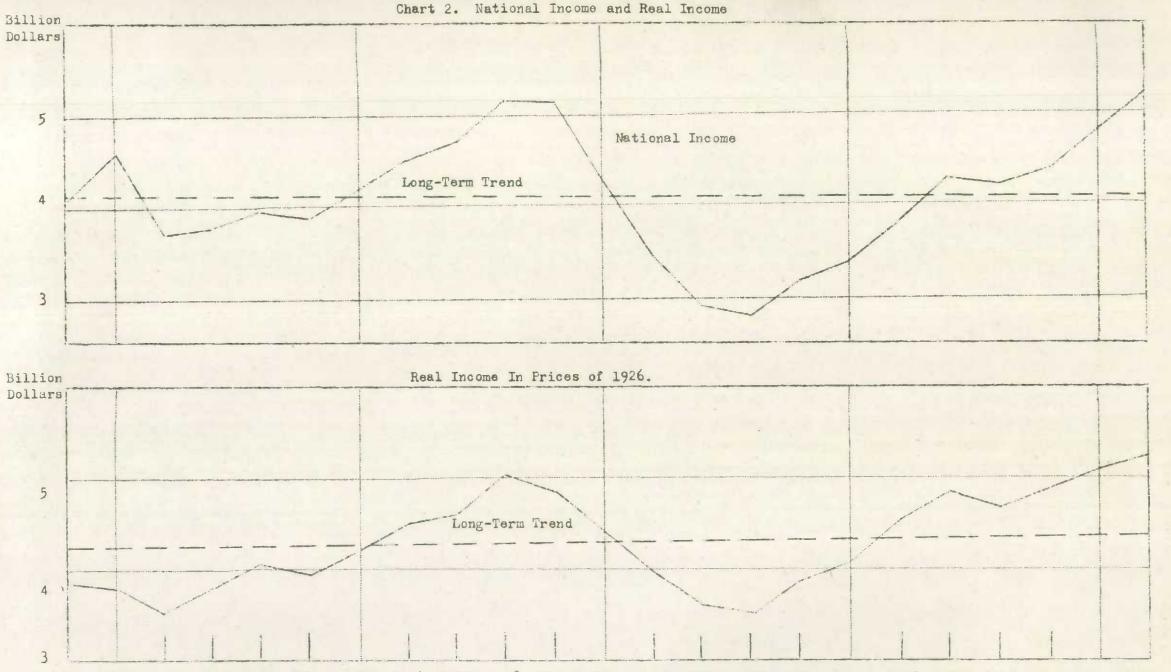
Manufacturing production recorded a further substantial gain of 12 p.c. during the year. A notable advance was shown in the flour industry, where production rose to nearly 18,900,000 barrels during the first eleven months, 24.5 p.c. above the 1940 level. A moderate increase was recorded in the manufacture of sugar. Cattle slaughterings increased by 8 p.c. The constantly growing British requirements for bacon brought a further 15 p.c. increase in hog slaughterings, which totalled 6,274,000. Expansion continued in the tobacco industry, the total of cigarettes released rising to 8,582 million, a gain of 13.3 p.c. Production of boots and shoes over the first eleven months of 1941 rose by over 24 p.c. Raw cotton consumption, which had recorded a very heavy increase in 1940, showed a further gain of mederate proportions.

Newsprint production, which also posted a very heavy increase in 1940, remained almost stationary during the year under review, totalling 3,425,865 tons. Much was done, however, to adapt newsprint plants to war requirements. Exports of planks and boards fell off by about 7 p.c.

Output in the crucial iron and steel industry continued to advance rapidly, production of steel ingots standing at 2,412,000 tons in 1941, a gain of about 20 p.c. over the preceding year. The corresponding increase for pig iron output was 16.1 p.c. to 1,364,000 tons. Automobile production with which the steel industry is so closely linked, rose by 21.3 p.c. to 270,431. With increasing restrictions being placed on the construction of passenger vehicles, the manufacture of tanks, carriers and armoured cars for army use form an aver-growing proportion of this output.

Despite the completion of many military projects, the value of construction contracts awarded mored a considerable increase during the year under review. The total for 1941 was \$393,991,300, representing a gain of 13.9 p.c. over 1940. Building permits in 58 municipalities recorded an advance of nearly 25 p.c. Electric power production advanced steadily during the year, and totalled 33,445 million kilowatt hours, a gain of 11.2 p.c. over 1940.

The wartime expansion in Canada's exports continued with undiminished speed during 1941. Total exports were valued at \$1,641 million rising by 37.5 p.c. The United Kingdom was again the leading market, absorbing nearly 30 p.c. more Canadian goods than was the case in 1940. An even larger percentage increase was noted in our exports to the United States, which rose about 35 p.c. Exports to Egypt, largely military stores, rose in the ratio of almost ten to one.



1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941

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Canadian imports during 1941 rose by about 34 p.c., being valued at \$1,449 million. United States products were once again the backbone of our import trade, totalling \$1,004 million, 35 p.c. more than in 1940. Little change from the preceding year was shown in our imports from the United Kingdom. Our purchases of New Zealand and South American produce recorded large increases.

Railway traffic and railway revenues were at a very high level during the year just concluded. Traffic for 1941 aggregated 3,203,000 cars, an advance of 13.3 p.c. over 1940. The increase was well distributed between the Eastern and Western divisions, and large gains were recorded in shipments of grain, ore and forest products. The operating revenues of the Canadian National Railway have shown an increase of about \$57 million. The corresponding increase for the Canadian Pacific Railway is over \$51 million, or nearly 30 p.c.

Although the general level of economic activity rose very rapidly during 1940, the actual increase in employment was relatively moderate during the year. In 1941, on the contrary, payrolls appear to have risen more swiftly than the level of productive operations. The general employment index for 1941 averaged 152.3, an advance of 22.6 p.c. over the preceding year. The corresponding gain for 1940 was 9.0 p.c. Similarly, manufacturing employment rose 28.3 p.c. in the year under review, as compared with 16.9 p.c. in 1940. Employment in logging was 12.5 p.c. above the high level of the preceding year, and a further gain of nearly 5 p.c. was recorded in mining. Construction, which in 1940 dropped far below the pre-war level despite many war projects, rose nearly 40 p.c.

According to preliminary calculations, national income during 1941 totalled \$5,234,110,000, representing an increase of 9.4 p.c. over the preceding year. The gain in 1940 over 1939 was 8.5 p.c., indicating that the national income has been rising at a fairly steady pace during the war period. The results are derived from a tentative monthly compilation, the value of assets acquired by the Dominion Government through war expenditure having been excluded.

The contribution of the commodity producing industries was \$2,590,383,000, or nearly 50 p.c. of the total. Income in these industries during 1941 advanced 15 p.c. as compared with the preceding year, the rate of increase being considerably greater than during the first sixteen months of war.

Total income in the commodity handling industries for 1941 was \$1,091,598,000, rising 11 p.c. over the total for 1940. The rate of increase in this group was still considerable, although less striking than during 1940. The facilitating division recorded an income total of \$1,552,129,000, showing very little change from the preceding year. The contribution of the facilitating industries as at present computed has increased relatively little since the commencement of hostilities. The addition of the war assets and other revisions will greatly alter the totals.

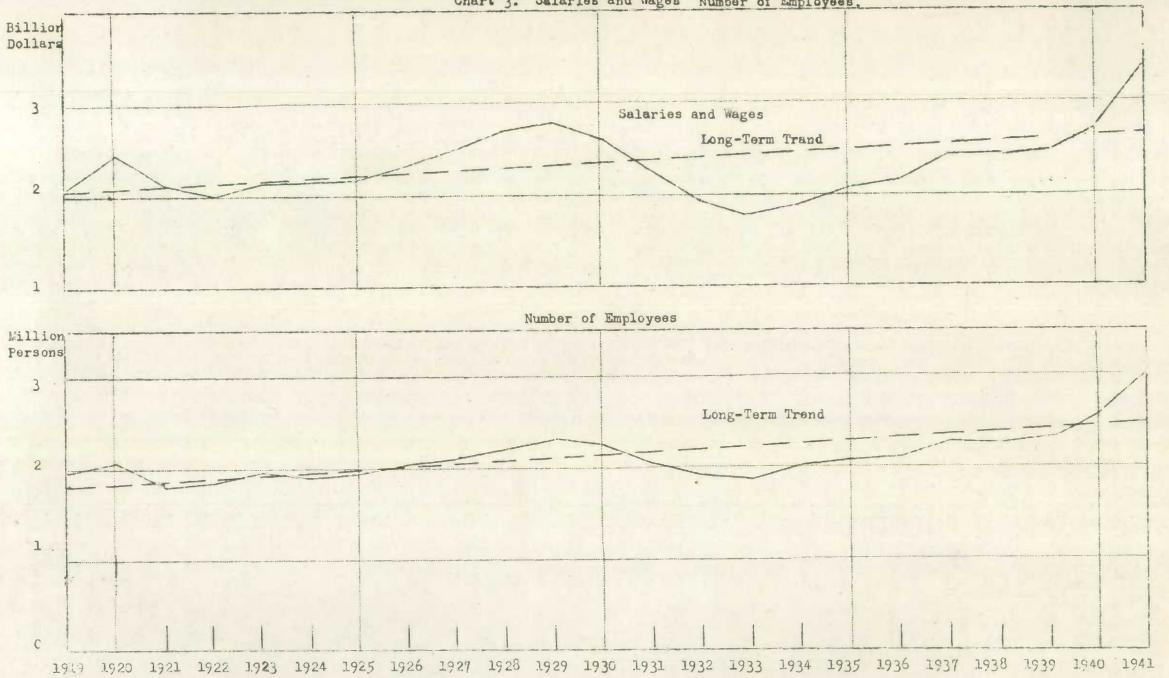
National Income, Employment, Salaries and Wages

Chart 2 depicts the fluctuations of the national income over the period 1919-1941, in current dollars, and in terms of 1926 prices. Immediately following the first great war, national money income rose sharply, due entirely to higher prices, with the real income dropping slightly. Money income then remained fairly stable until 1924. With falling prices, real income recorded an increase. Both then rose steadily to 1928, with prices also advancing somewhat. Money income increased 25.7 p.c., and real income 31.0 p.c. over the first decade of the period under review.

Following 1929, both factors receded rapidly until the trough of the depression was reached in 1933. Money income declined 45.7 p.c., from the high point of 1929, and even the corresponding falling off in real income was very large at 28.5 p.c. Since that time, both cash national income and "real" income have increased steadily and rapidly, except for a minor recession in 1938. This advance was naturally accelerated by the war. With prices rising steadily over the period, money income increased no less than 87.8 p.c. over 1933, with **real** income going up by 49.5 p.c. As compared with 1919, however, real income had increased 36.9 p.c., money income advancing 28.5 p.c.

Due to the higher prices of the first post-war decade, the secular trend for national money income dropped very slightly over the period. The long-term trend for "real" income, however, recorded an appreciable increase. National income expressed in fixed prices, is naturally a much better measure of changes in the volume of commodities and services produced than the estimates shown in current market values.

Chart 3. Salaries and Wages Number of Employees.



 The third chart published in the present issue shows the total number of employees in Canada during the twenty-three years from 1919 to 1941. The secular trend of this number over the period is also presented. The chart indicates that the Canadian labour force fluctuated uncertainly until 1924, rose to a peak in 1929, and receded until 1933 to the level of the period following the first Great War. Since then it has risen steadily and in 1941 stood at about 3,040,000 or nearly 59 p.c. above the level of 1933. The increase over the entire period was 65 p.c. The secular trend showed a substantial upward slope, rising 37 p.c. over the period.

Similar general movements were recorded in the total amount of salaries and wages paid in Canada, which is also portrayed on this chart. This amount, however, showed a slow general increase from 1919 until 1924, then rising rapidly up to 1929 and falling, in the trough of the depression, to a point well below the level of 1919. Wages per employee, therefore, rose steadily during the first eleven years of the period under review, advancing by about 14.9 p.c. During the depression they fall off about 22.5 p.c. from the 1929 peak. Since 1933, the total wage bill has increased 38 p.c., with wages per employee in 1941 approaching the 1929 peak. The secular trend of salaries and wages rose considerably advancing by nearly 26 p.c. during the twenty-three years under review.

The trend of employment of wage-earners and salarisd workers varied greatly between different industries. Advances were recorded in manufacturing, mining, electric power and ustom and repair, while reduced working forces were employed by agriculture, forestry and trapping. Referring to transportation and trade, declines appeared to predominate among the eleven industries. Retail and wholesale trade enjoyed expansion and small industries such as storage and civil aviation recorded marked percentage gains. Road transportation was another industry which has recently acquired considerable importance. Real estate alone of the facilitating groups failed to employ a larger number in the more recent decade. The expansion of governmental activities was indicated by a gain of 24 per cent in the number of employees. The professional, education, and other service groups participated largely in the upward trend of the inter-war period.

The relative importance of the three classes of the gainfully occupied population is a matter of interest. It was estimated that employees on payrolls on a full-time basis averaged 2,065,000 during the two decades. This number represents the full-time equivalent employment rather than the total number of employees who worked at any time during the year. Thus by taking account of the number of weeks worked as reported by the decennial census and the averages of monthly figures as reported to the various annual censuses, a comparable basis is obtained. Thus two persons each working six months during the year are equivalent to one employee on a full-time basis.

Salaries and wages represent from one angle the greatest share in the distribution of the value which is produced in commerce and industry, and from another the greatest single factor in the purchasing power which represents consumers' demand for these values. Over the period under review employees as a whole have taken in payment for their services an average of over 58 per cent of the total income payments. In some industries the proportion has been much greater. It is estimated, for instance, that in the period from 1919 to 1938, the workers in manufactures received 81.8 per cent of the total income payments of that industry, those in transportation 71.3 per cent, in trade 65.1 per cent, and in service 60.6 per cent. Percentages to income payments received by residents of Canada would be even greater. Earnings thus represent by all odds the largest single share in income payments.

Similarly, such earnings represent the largest share in purchasing power. This fellows directly from the fact that they constitute the major proportion of all income. But the significance of wages as factors in consumers' demand for the products of industry is more direct because most of the wage-earners' income is usually spent for such products. The residue left for investment is normally of small proportions. In the higher income groups a much larger percentage of income is saved, and consumption may be delayed in periods when investment is restricted. Wages and salaries are the main income of the low per capita income groups. A change in earnings is directly reflected in the revenues of the lower income groups.

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Statistics	Illustrating	the	Economic	Situation	of	Canada	in	the	Calendar	

Item Unit or period Increase + period Increase + period Increase + period Setional Income (Tentative Compilation ¹ Commodity Enclines Pachitating 5000 5,234,110 4,754,289 + 9.4 Commodity Enclines Pachitating \$000 1,632,183 + 15.4 Commodity Enclines Pachitating \$000 1,632,183 + 15.4 Index of Fusical Foliation 1335-92100 134.6 124.1 + 11.1 Index of Fusical Foliation 1335-92100 134.6 124.1 + 0.4 Machaele Sond Mick Destines 1335-92100 174.4 99.6 45.0 Matting Stock Frices 1335-92100 174.4 91.6 4.05.1 224.957 34.437.474 + 10.8 Production and General Encines 1935-92100 128.4 + 2.7 91.957.456 + 5.2 Only Foduction 1935-92100 128.4 + 2.7 91.977.456 + 5.2 Only Foduction 1935-92100 128.4 + 2.7 91.977.456 + 5.2 Only Foduction 1355.92100 128.4 + 2.7	Year 1941	, compared w	ith 1940.	and the other other	
Item base 1941 1940 period period Decrease - period Decrecase <th></th> <th>Unit or</th> <th></th> <th></th> <th>Increase +</th>		Unit or			Increase +
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Capitalised Jond Yields, Dominion 1935-97100 104.8 93.2 + 5.0 Mining Stock Frices 1935-97100 72.4 91.2 - 10.8 Bank Debits \$000 35.242,957 34,437,474 + 14.0 Production and General Pariages Mineral Production 1935-97100 128.8 125.4 + 2.7 Odd Roceipts Fine Oss. 5,061,480 4,965,428 - 9.9 Coal Production 1935-97100 180.6 134.5 + 12.1 Maufacturing Froduction 1935-97100 180.6 134.5 + 12.1 Maufacturing Froduction 1935-97100 180.6 150.7 150.7 + 24.5 Sugar Manufactured Ibs. 1.109,522,791 1,505,677 + 8.1 - Cigarstrearelesed No. 19.722,767 1,575,71,841,581 + 13.3 Cigars released No. 1.92,420,500 - + 24.2 Raw Cotton Consumption Lbs. 198,399,402 191,300,836 + 3.7 Paper and Lunber Iong Ton 2,421,				82.9	+ 8.4
Mining Stock Frices 1935-9100 72.4 £1.2 -10.8 Bank Dabits \$000 39.242,957 34.437,474 +14.0 Production and General Durings Nimeral Froduction 1935-92100 128.6 125.4 + 2.7 Gold Receipts Fine Ors. 17.999,607 15.971,466 - 9.9 Coll Froduction Tons 17.933,271 17.207,353 + 4.2 Manufacturing Froduction 1935-92100 160.8 134.5 + 12.1 Flour Froduction (First 11 Mos.) Ebls. 18.894,178 15.176.795 + 24.5 Sugar Manufactured Lbt. 1.01.407,091 165.677,185 + 24.5 Garactes released No. 6.727,861 5.454,930 + 15.0 Cigarettes released No. 19.740,709 165.677,181 + 15.6 Leather Boots & Shoes (First 11 Mos.) Pairs 25.661,943 20.670,524 + 24.2 Raw Coton Consumption Long Sugards No. 19.740,709 16.561,771,181 + 15.6 Leather Boots & Shoes (First 11 Mos.) Pairs 25.661,943 20.670,524 + 24.2 Raw Cot		1935-9=100	67.5	77.4	- 12.8
Bank Debits \$000 39,242,957 34,437,474 + 14.0 Production and General Eveloges Ninseral Production 1935-9=100 128.8 125.4 + 2.7 Wold Roceipts Fine Oss. 5,081,480 4,965,282 + 2.3 Silver Sihpments Fine Oss. 5,081,480 4,965,282 + 2.3 Manufacturing Froduction 1935-9=100 150.8 134.45 + 12.1 Flour Production 1935-9=100 150.8 134.45 + 12.1 Bage Manufacturing No. 1,722,767 1,503,677 + 8.1 Gog Slaughterings No. 1,922,767 1,503,677 + 8.1 Gigars released No. 1,922,767 1,503,677 + 8.1 Gigars released No. 1,91,400,709 165,673,118 + 15.3 Cigars released No. 191,402,709 165,673,118 + 16.2 Raw Gotton Consumption Lbs. 196,389,402 191,300,936 + 3.7 Paper and Lunber Dags Sa,425,865 3,418,803 + 0.2 3.7				99.8	+ 5.0
Production and General Pieless Numeral Production 1935-9=100 128,8 125,4 + 1.7 Mineral Production 1935-9=100 128,8 125,4 + 2.7 Silver Shipments Fine Oss. 17,993,607 13,971,466 - 9.6 Manufacturing Production 1935-9=100 150.8 134.5 + 12.1 Flour Production (First 11 Nos.) Ebis. 16,984,173 15,707,795 + 4.62 Manufacturing No. 1,722,767 1,593,6977 + 8.1 Glignerthes released No. 1,722,767 1,593,6977 + 8.1 Glignerthes released No. 194,40709 105,673,118 + 15.6 Leather Scots & Shoes (First 11 Nos.) Pairs 25,681,943 20,670,524 + 24.2 Paw Octon Consumption Los. 194,407,09 105,673,118 + 15.6 Leather Scots & Shoes (First 11 Nos.) Pairs 25,685 3,416,803 + 0.2 Paire and Lumber - Ton		1935-9=100	72.4	81.2	- 10.8
Mineral Froduction 1935-95100 128.6 125.4 + 2.7 Odl Receipts Fine Ors. 5.081,460 4,965,628 + 2.3 Odal Production Tons 17,933,271 17,207,363 + 4.2 Maunfacturing Production 1935-95100 150.8 134.5 + 12.1 Flour Production (First 11 Mos.) Bbls. 16,834,173 155,177,789 + 24.5 Sugar Maunfacturing No. 1.722,767 1.595,677 + 8.1 Rog Slauchterings No. 1.722,767 1.595,677 + 24.2 Raw Cotton Consumption Los fon 1.56,563 1.564,534 20,670,524 + 24.2 Raw Cotton Consumption Long Fon 1.364,534 1.174,994 + 16.1 Automobile Production Long Fon 1.364,534 1.174,994	Bank Debits	\$000	39,242,957	34,437,474	+ 14.0
Mineral Froduction 1935-95100 128.6 125.4 + 2.7 Odl Receipts Fine Ors. 5.081,460 4,965,628 + 2.3 Odal Production Tons 17,933,271 17,207,363 + 4.2 Maunfacturing Production 1935-95100 150.8 134.5 + 12.1 Flour Production (First 11 Mos.) Bbls. 16,834,173 155,177,789 + 24.5 Sugar Maunfacturing No. 1.722,767 1.595,677 + 8.1 Rog Slauchterings No. 1.722,767 1.595,677 + 24.2 Raw Cotton Consumption Los fon 1.56,563 1.564,534 20,670,524 + 24.2 Raw Cotton Consumption Long Fon 1.364,534 1.174,994 + 16.1 Automobile Production Long Fon 1.364,534 1.174,994	Production and General Business				
Gold Receipts Fine Osc. 5,081,480 4,965,628 + 2.3 Silver Shipments Fine Osc. 17,933,271 17,207,363 + 4.2 Manufacturing Production 1335-97100 150.8 134,55 + 12.1 Flour Froduction 1335-97100 150.8 134,55 + 12.1 Sugar Manufactured Lbs. 1,009,533,209 1,050,570,832 + 5,6 Gatle Slanchterings No. 6,273,851 5,454,930 + 15,0 Olgards released No. 6,273,851 5,454,930 + 15,0 Olgards released No. 19,440,709 191,500,857 + 24,2 Eaw Octon Consumption Tone 5,425,655 3,416,603 + 0.2 Exporte of Flanks and Boards M ft. 2,282,132 2,451,638 - 6.9 Iron and Steel - - 100,533,991 20,670,524 + 16,1 Automobile and Alled Industries - Automobile and Alled Industries - 20,451,638 - 0.2 Automobile and Alled Industries - 270,431 222,984 + 16,1		1935-9=100	128.8	125.4	+ 2.7
Silver Subments Fine Ors. 17,993,971 13,971,496 - 9.9 Manufacturing Production 1935-9=100 150.8 134.5 + 12.1 Plour Production (First 11 Mos.) Bbls. 16,894,178 155,177,789 + 24.5 Sugar Manufacturing No. 1,722,767 1,993,677 + 8.1 Rog Gianghterings No. 1,722,762 1,59,751,84 + 15.0 Cigurs released No. 19,430,709 165,673,118 + 15.6 Leather Souts & Shoes (First 11 Mos.) Pairs 2,5613,942 20,577,544 24.2 Rw Octton Consumption Los 198,399,402 191,300,336 0.2 Tron and Steel - Steel Ingot Production Long Fon 2,411,887 2,011,72	Gold Receipts				
Coal Production Tons 17,933,971 17,973,683 + 4.2 Manufacturing Production (First 11 Mos.) Buls. 18,894,179 15,178,789 + 24,5 Sugar Manufactured Lbs. 1,109,553,399 1,050,570,632 + 5,6 Gattle Slaughterings No. 1,722,767 1,953,677 + 6,1 Gigs Slaughterings No. 6,273,851 5,454,930 + 15,0 Cicarstels released No. 6,273,851 5,454,930 + 15,0 Cicars released No. 191,440,709 165,673,118 + 15,6 Leather Soots & Sness (First 11 Mos.) Pairs 25,681,943 20,677,524 + 24,22 Raw Cotton Consumption Los. 192,440,709 165,673,118 + 15,6 Leather Soots & Sness (First 11 Mos.) Pairs 2,683,942 20,677,524 + 24,22 Raw Cotton Consumption Los. 192,440,709 165,673,118 + 15,0 Ton and Steel - Ton and Steel - - 2,425,665 3,418,603 + 0.2 Bate Ingot Production Long Fon 2,411,687 2,011,172 + 19,9 Pig Iron Production Long	-				
Manufacturing Froduction 1935-9=100 150.8 134.5 + 12.1 Flour Froduction (First 11 Mos.) Bbls. 16.994.176 15.778,789 + 24.5 Sugar Manufactured Lbs. 1.109,532,309 1.005.570,532 + 5.6 Gattle Slaughterings No. 1.722,767 1.593,677 + 8.1 Gigarattes released No. 6.273,641,581 + 15.6 Cigarattes released No. 191,440,709 165,673,118 + 15.6 Leather Boots & Shoes (First 11 Mos.) Pairs 25,681,943 20,670,524 + 24.2 Rew Cotton Consumption Lbs. 198,389,402 191,300,836 + 3.7 Paper and Lunber - No. 191,426,709 155,661,3416,803 + 0.2 Reports of Flanks and Soards M ft. 2,282,132 2,451,638 - 6.9 Paper and Lunber - Long Toon 2,411,897 2,011,172 + 19.9 Pic Iron Production Long Toon 2,414,893 1,0144,294 + 15.1 Automobile Production, Cars and Trucks No. 270,431 222,944 + 2	Coal Production				
Flour Production (First 11 Mos.) Ebls. 18,994,178 15,178,789 + 24.5 Sugar Manufactured Lobs. 1,109,532,309 1,505,570,532 + 5.6 Gattle Slaughterings No. 6,772,551 5,454,930 + 15.0 Cigars released No. 6,273,551 5,454,930 + 15.0 Cigars released No. 191,440,709 165,673,118 + 13.3 Cigars released No. 199,389,402 191,300,366 + 3.7 Paper and Lubber - No. 199,389,402 191,300,366 + 3.7 Paper and Lubber - Nosspring Production Tons 3,425,665 5,416,603 + 0.2 Exw Octon Consumption Long Ton 2,411,867 2,011,172 + 19.9 Pig Iron Aroduction Long Ton 1,364,334 1,174,894 + 16.1 Automobile and Allied Industries - Automobile and Allied Industries - 200,431 222,964 + 21.3 Onstruction - 000 Cals. 1,635,800 1,494,537,959 + 30.1 Contracts Awardd \$ 393,991,300 346,010,200 + 13.9 Building Pormits (58 Municipal	Manufacturing Production	1935-9=100			
Sugar Hanufactured Lbs. 1,109,532,309 1,050,570,532 + 5.6 Cattle Slaughterings No. 1,722,767 1,593,677 + + - -<	-				
Cattle Slaughteringe No. 1,722,767 1,553,677 + 6.1 Hog Slaughteringe No. 8,591,740,500 7,571,641,561 + 13.3 Cigure released No. 19,440,709 165,673,118 + 15.6 Leather Soots & Shees (First 11 Mos.) Pairs 25,661,943 20,07,524 + 24.2 Haw Cotton Consumption Los. 196,389,402 191,300,836 + 3.7 Paper and Lunber - No. 194,430,709 165,673,118 + 15.6 Tron and Steel - Steel Ingot Production Tons 3,425,865 3,418,803 + 0.2 Steel Ingot Production Long Fon 2,411,887 2,011,172 + 19.9 Pig Iron Production, Gars and Trucks No. 270,431 22,994 + 21.3 Automobile and Allied Industries - Automobile Production, Gars and Trucks No. 270,431 222,994 + 21.3 Crude Rubber Imports Lbs. 149,172,052 113,773,959 + 32.1 Construction - Soot 9,997,066 80,272,350 + 24.4 Betric Power Production 0000 K.W.H. 3,445,354 30,060,248 + 11.2 External Trade (Excluding gold) -	Sugar Manufactured				
Hog Elaughterings No. 6,273,851 5,452,930 + 15.0 Cigarettes released No. 8,581,740,500 7,571,841,581 + 13.3 Cigarettes released No. 191,440,709 155,673,118 + 15.6 Leather Scots & Shoes (First 11 Mos.) Pairs 25,661,943 20,677,524 + 24.2 Raw Cotton Consumption Lbs. 198,389,402 191,300,836 + 3.7 Paper and Lumber - No. 198,389,402 191,300,836 + 0.2 Rwopring Production Tons 3,425,865 3,418,603 + 0.2 Steel Ingot Production Long Fon 2,411,887 2,011,172 + 19.9 Fig Iron Production Long Fon 2,411,887 2,011,172 + 19.9 Pig Iron Production Long Fon 2,411,887 2,011,172 + 19.9 Pis Iron Production Long Fon 2,411,887 2,011,172 + 19.9 Pis Iron Production Long Fon 2,411,887 2,011,172 + 19.9 Pis Iron Production Long Fon 2,411,887 2,011,172 + 21.3 Ontracts Awarded \$ 393,991,300	Cattle Slaughterings	No.			
Cigarettes released No. 8,581,740,600 7,571,841,681 + 15.6 Cigars released No. 191,440,709 25,670,524 + 24.2 Raw Cotton Consumption Lbs. 198,389,402 191,300,836 + 3.7 Paper and Lumber - Newspring Production Tons 3,425,665 3,416,603 + 0.2 Non and Steel - Steel Ingot Production Long Ton 2,451,638 + 0.2 Steel Ingot Production Long Ton 1,643,534 1,174,894 + 16.1 Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Crude Rubber Imports DOO Gals. 1,635,560 1,444,537 + 10.2 Construction - Contracts Awarded \$ 333,991,300 366,010,200 + 13.9 Building Permits (58 Municipalities) \$ 99,897,068 80,274,350 + 24.4 External Trade (Excluding gold) - \$ 1,640,53,555 1,193,217,592 + 37.5 Imports \$ 1,640,53,555 1,193,217,592 + 37.5 Internal Trade \$ 1935-99100 1,081,980,719 + 33.9 Excess of exports over imports \$ 1,640,53,555 1,193,217,	Hog Slaughterings	No.			
Cigurs released No. 191,440,709 165,673,118 + 15.6 Leather Boots & Shoes (First 11 Mos.) Pairs 25,661,943 20,670,524 + 24.2 Raw Cotton Consumption Lbs. 198,389,402 191,300,336 + 3.7 Paper and Lumber - Newspring Production Tons 3,425,665 3,416,803 + 0.2 Rwports of Flanks and Boards M ft. 2,282,132 2,451,638 - 6.9 Iron and Steel - Steel Ingot Production Long Ton 2,411,687 2,011,172 + 19.9 Pig Iron Production Long Ton 2,411,687 2,011,172 + 19.9 Automobile and Allied Industries - - 270,431 222,984 + 21.3 Petroleum Imports 000 Gals. 1,635,580 1,484,537 + 10.2 Construction - 000 Gals. 1,635,580 149,172,052 + 13.9 Bailding Permits (58 Mmicipalities) 99,897,086 80,274,350 + 24.4 Internal Trade \$ 333,991,000 346,010,200 + 13.9 Bactric Power Production 000 K.W.H. 33,445,354 30,080,248 + 11.2 External Trade<	Cigarettes released	No.			
Leather Boots & Shoes (first 11 Mos.) Pairs 25,681,943 20,670,524 + 24.2 Raw Cotton Consumption Lbs. 198,389,402 191,300,836 + 3.7 Paper and Lumber - Newspring Production Tons 3,425,665 3,418,803 + 0.2 Exports of Flanks and Boards M ft. 2,282,132 2,451,638 - 6.9 Iron and Steel - Steel Ingot Production Long Ton 2,411,687 2,011,172 + 19.9 Pig Iron Production Long Ton 1,364,334 1,174,894 + 16.1 Automobile and Allied Industries - Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Petroleum Imports Lbs. 149,172,052 113,773,959 + 32.1 Construction - Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 External Trade (Excluding gold) - * Stoes of exports o.er imports \$ 1,448,791,650 1,038,950,719 + 33.9 Internal Trade (Excluding gold) - * 1,448,791,650 1,061,960,719 + 33.9 External Trade (Excluding gold) - * 1,448,791,650 1,061,960,719 + 33.9 External Trade (Excluding billing s) 1,97,9650 1,067 + 8.9 Rotal Sales 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 135.9 117.5 + 15.7 Rallways - Carloadings No. 3,203,687 2,626,966 + 13.3 Gross Revenue C.N.R.(Canadian Lines) \$ 261,826,874 212,300,711 + 23.3 Gross Revenue C.N.R.(Canadian Lines) \$ 261,826,974 212,300,711 + 23.3 Gross Revenue C.N.R.(Canadian Lines) \$ 261,826,974 212,300,711 + 23.3 Gross Revenue C.N.R.(Canadi	Cigars released	No.			
Haw Cotton Consumption Lbs. 198,389,402 191,300,836 + 3,7 Paper and Lumber - Newspring Production Tons 3,425,865 3,416,803 + 0.2 Exports of Flanks and Boards M ft. 2,282,132 2,451,638 - 6.9 Iron and Steel - Steel Ingot Production Long Ton 2,411,887 2,011,172 + 19.9 Pig Iron Production Long Ton 2,411,887 2,011,172 + 19.9 Automobile and Allied Industries - - - - - - Automobile and Allied Industries . 270,431 222,984 + 21.3 Petroleum Imports . . 196,369,910 303,991,300 346,010,200 + 13.9 Suiding Permits (58 Municipalities) . . 19,739,905 111,773,959 + 33.9 External Trade (Excluding gold) - Malesale Sales	Leather Boots & Shoes (First 11 Mo	s.) Pairs			
Rewspring Production Tons 3.425,865 3.416,803 + 0.2 Exports of Flanks and Boards M ft. 2.282,132 2.451,638 - 6.9 Iron and Steel - Steel Ingot Production Long Ton 2.411,887 2.011,172 + 19.9 Pig Iron Production Long Ton 1.364,334 1.174,894 + 16.1 Automobile and Allied Industries - - - - - Automobile and Allied Industries - - 270,431 222,984 + 21.3 Petroleum Imports 000 Gals. 1.655,560 1.484,537 + 10.2 Onstruction - 0 Dost 1.49,172,052 113,773,959 + 38.1 Construction - 000 K.W.H. 393,991,300 346,010,200 + 13.9 Batting Permits (58 Municipalities) 99,897,086 80,274,550 + 24.4 External Trade (Excluding gold) - * 1,640,532,555 1,193,217,592 + 37.5 Imports \$ 1,946,791,650 1,061,950,719 + 33.9 Excess of exports o.er imports \$ 191,739,905 111,266,873 Internal Trade 1935-95100 </td <td>Raw Cotton Consumption</td> <td>Lbs.</td> <td>198,389,402</td> <td></td> <td></td>	Raw Cotton Consumption	Lbs.	198,389,402		
Exports of Flanks and Boards M ft. 2,282,132 2,451,638 - 6.9 Iron and Steel - Steel Ingot Production Long Ton 2,411,887 2,011,172 + 19.9 Pig Iron Production Long Ton 1,364,334 1,174,894 + 16.1 Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Petroleum Imports OOO Gals. 1,635,580 1,494,537 + 10.2 Ornde Rubber Imports Lbs. 149,172,052 113,773,959 + 38.1 Construction - 000 K.W.H. 334,45,354 30,080,248 + 11.2 External Trade (Excluding gold) - * 1,640,53,555 1,193,217,592 + 33.9 Excorts \$ 1,946,791,660 1,081,950,719 + 33.9 Internal Trade \$ 1,94,59,905 111,266,873 Internal Trade 1935-9=100 141.9 120.7 + 17.6 Contry General Store Sales 1935-9=100 135.9 117.5 + 15.7 Ratall Sales 1935-9=100 135.9 117.5 + 15.7 Ratil ways - \$ 222,147,000	*				
Iron and Steel - Steel Ingot Production Long Ton 2,411,887 2,011,172 + 19.9 Pig Iron Production Long Ton 1,364,334 1,174,694 + 16.1 Automobile and Allied Industries - Automobile Production, Cars and Trucks No. 270,431 222,984 + 16.1 Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Petroleum Imports DOG Cals. 1,635,580 1,484,537 + 10.2 Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 External Trade (Excluding gold) - * 1,448,791,650 1,081,950,719 + 33.9 Excess of exports over imports \$ 191,739,905 111,266,873 internal Trade Mholesale Sales 1935-9=100 141.9 120.7 + 17.6 Contry General Store Sales 1935-9=100 141.9 120.7 + 17.6 Contry General Store Sales 1935-9=100 135.9 117.5 + 15.7 Ratil Sales 1935-9=100 135.9 107.5 + 15.7			3,425,865	3,418,803	+ 0.2
Steel Ingot Production Long Ton 2,411,887 2,011,172 + 19.9 Pig Iron Production Long Ton 1,364,334 1,174,894 + 16.1 Automobile and Allied Industries - Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Petroleum Imports 000 Gals. 1,635,580 1,484,537 + 10.2 Ornde Rubber Imports Lbs. 149,172,052 113,773,959 + 31.1 Construction - Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 External Trade (Excluding gold) - * 1,640,52,555 1,93,217,592 + 37.5 Imports \$ 1,640,52,555 1,031,930,719 + 33.9 Excess of exports o.er imports \$ 191,739,905 111,266,873 Internal Trade Molesale Sales 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 162.2 106.7 + 8.9 Retail Sales 1935-9=100 152.3 </td <td>-</td> <td>M ft.</td> <td>2,282,132</td> <td>2,451,638</td> <td>- 6.9</td>	-	M ft.	2,282,132	2,451,638	- 6.9
Pig Iron Froduction Long Ton 1,364,334 1,174,894 + 16.1 Automobile and Allied Industries - Automobile and Allied Industries - 220,431 222,984 + 21,3 Automobile Production, Cars and Trucks No. 270,431 222,984 + 21,3 Petroleum Imports ODO Gals. 1,635,580 1,446,537 + 10.2 Grude Rubber Imports Lbs. 149,172,052 113,773,959 + 33.1 Construction - Contracts Awarded \$ 393,991,300 346,010,200 + 13,9 Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 External Trade (Excluding gold) - External Trade (Excluding gold) - # 1,640,533,555 1,193,217,592 + 37.5 Imports \$ 1,448,791,650 1,081,980,719 + 33.9 Excess of exports o.er imports \$ 191,739,905 111,266,873 Internal Trade \$ 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 146.2 106.7 + 8.9 Retail Sales 1935-9=100 135.9 117.5 + 15.7 Railways - Carloadings No.					
Automobile and Allied Industries - 270,431 222,984 + 21.3 Petroleum Imports Obs. 1,635,580 1,434,537 + 10.2 Crude Rubber Imports Lbs. 149,172,052 113,773,959 + 32.1 Construction - - - - - - Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Duilding Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 External Trade (Excluding gold) - * 1,640,53,555 1,193,217,592 + 37.5 Imports \$ 1,448,791,650 1,081,950,719 + 33.9 Excess of exports over imports \$ 191,739,905 111,266,873 Internal Trade * 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 135.9 117.5 + 15.7 Railways - Carloadings No. 3,203,687 2,826,986 + 13.3 Gross Revenue C.N.R.(Canadian Lines) \$ 222,147,000 170,964,897 29.9 Employment - 12 months' average unadjusted - General In					
Automobile Production, Cars and Trucks No. 270,431 222,984 + 21.3 Petroleum Imports 000 Gals. 1,635,580 1,444,537 + 10.2 Crude Rubber Imports Lbs. 149,172,052 113,773,959 + 30.1 Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 22.4 External Trade (Excluding gold) - \$ 33,445,354 30,080,248 + 11.2 External Trade (Excluding gold) - \$ 1,640,532,555 1,193,217,592 + 37.5 Imports \$ 1,448,791,650 1,081,955,719 + 33.9 Excess of exports over imports \$ 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 141.9 120.7 + 15.7 Ratilways - Carloadings No. 3,203,667 2,826,986 + 13.3 Gross Revenue C.N.R.(Canadian Lines) \$ 261,826,874 212,300,711 + 23.3 Gross Revenue, C.P.R. \$ 222,147,000 170,964,897 + 22.9 Employment - 12 months' average unadjusted - 0 152.3 124.2 + 22.6 Manifacturing <t< td=""><td></td><td></td><td>1,364,334</td><td>1,174,894</td><td>+ 16.1</td></t<>			1,364,334	1,174,894	+ 16.1
Petroleum Imports 000 Gals. 1,635,580 1,484,537 + 10.2 Crude Rubber Imports Lbs. 149,172,052 113,773,959 + 30.1 Construction - - - - - - Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 - Building Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 Meetric Power Production 000 K.W.H. 33,445,354 30,080,248 + 11.2 External Trade (Excluding gold) - * 1,640,521,555 1,193,217,592 + 37.5 Imports \$ 1,448,791,650 1,081,950,719 + 33.9 External Trade (Excluding gold) - * 1,448,791,650 1,081,950,719 + 33.9 Internal Trade \$ 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 146.2 106.7 + 8.9 Retail Sales 1935-9=100 146.2 106.7 + 8.9 General Soles 1935-9=100 135.9 117.5 + 15.7 Railways - Carloadings No. 3,203,667 2,826,986 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Crude Rubber Imports Lbs. 149,172,052 113,773,959 + Et.1 Construction - Construction - Construction - Construction - Construction - Contracts Awarded \$ 393,991,300 346,010,200 + 13.9 Bailding Permits (58 Municipalities) \$ 99,897,086 80,274,350 + 24.4 Meetric Power Production 000 K.W.H. 33,445,354 30,080,249 + 11.2 External Trade (Excluding gold) - * 1,640,53,555 1,193,217,592 + 37.5 Imports \$ 1,448,791,650 1,081,950,719 + 33.9 Excess of exports o.er imports \$ 191,739,905 111,266,873 Internal Trade Mholesale Sales 1935-9=100 141.9 120.7 + 17.6 Country General Store Sales 1935-9=100 165.2 106.7 + 8.9 Retail Sales 1935-9=100 135.9 117.5 + 15.7 Railways - Carloadings No. 3,203,687 2,826,986 + 13.3 Gross Revenue C.N.R.(Canadian Lines) \$ 261,826,874 212,300,711 + 23.3 Gross Revenue C.N.R.(Canadian Lines) \$ 222,147,000 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
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