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ECONOMIC CONDITIONS IN CANADA DURING THE FIRST NINE MONTHS OF 1942,
COMPARED WITH THE SAME PERIOD OF THE PRECEDING YEAR

War production recorded a marked expansion during the first nine months of the present year. While some industries were handicapped by shortages of labour and man-power, the operations of industries in general were at a much higher level than in 1941. The index of the physical volume of business, revised since the last report was published, averaged 23.6 p. c. higher in the first nine months of 1942 than in the same period of last year. The index of industrial production showed an even greater increase, the standing in the elapsed portion of the present year having been 217.8 against 168.9, a gain of 29 p.c.

The index of the physical volume of business and its main components were revised for the purpose of giving full representation to war production. The factors were re-weighted according to the relative importance during the present year. A number of factors were dropped from the computation, while others were added.

The indexes of volume previously used in this publication were weighted according to conditions existing in the base period of 1935-39. While the weighting system was satisfactory for peacetime, the handicapped upon industries engaged in war production rendered the index unsatisfactory for the present period. The net result was that the revised index was considerably above the standing of the one previously published.

Many other economic factors recorded advance in the first nine months of the present year. The index of wholesale prices on the base of 1926 averaged 95.3 against 88.5 last year, the gain being 7.7 p.c. The rise in the cost of living was somewhat more moderate, the index on the base of 1935 advancing from 110.4 to 116.5, a gain of 5.5 p. c. High-grade bond prices were at a somewhat higher level in the present year, the index standing at 99.3 against 95.9.

The amount of cheques cashed in clearing centres, popularly known as bank debits, rose from \$28.5 billion in the first nine months of last year to \$32.3 billion in the period under review, a gain of 13.3 p.c. During the same period, the four classes of bank deposits rose from \$3,017 million to \$3,228 million, a gain of 7 p.c. Current loans averaged slightly less in the first nine months of the present year, the amount having been \$1,069 million against \$1,081 million in the same period of 1941.

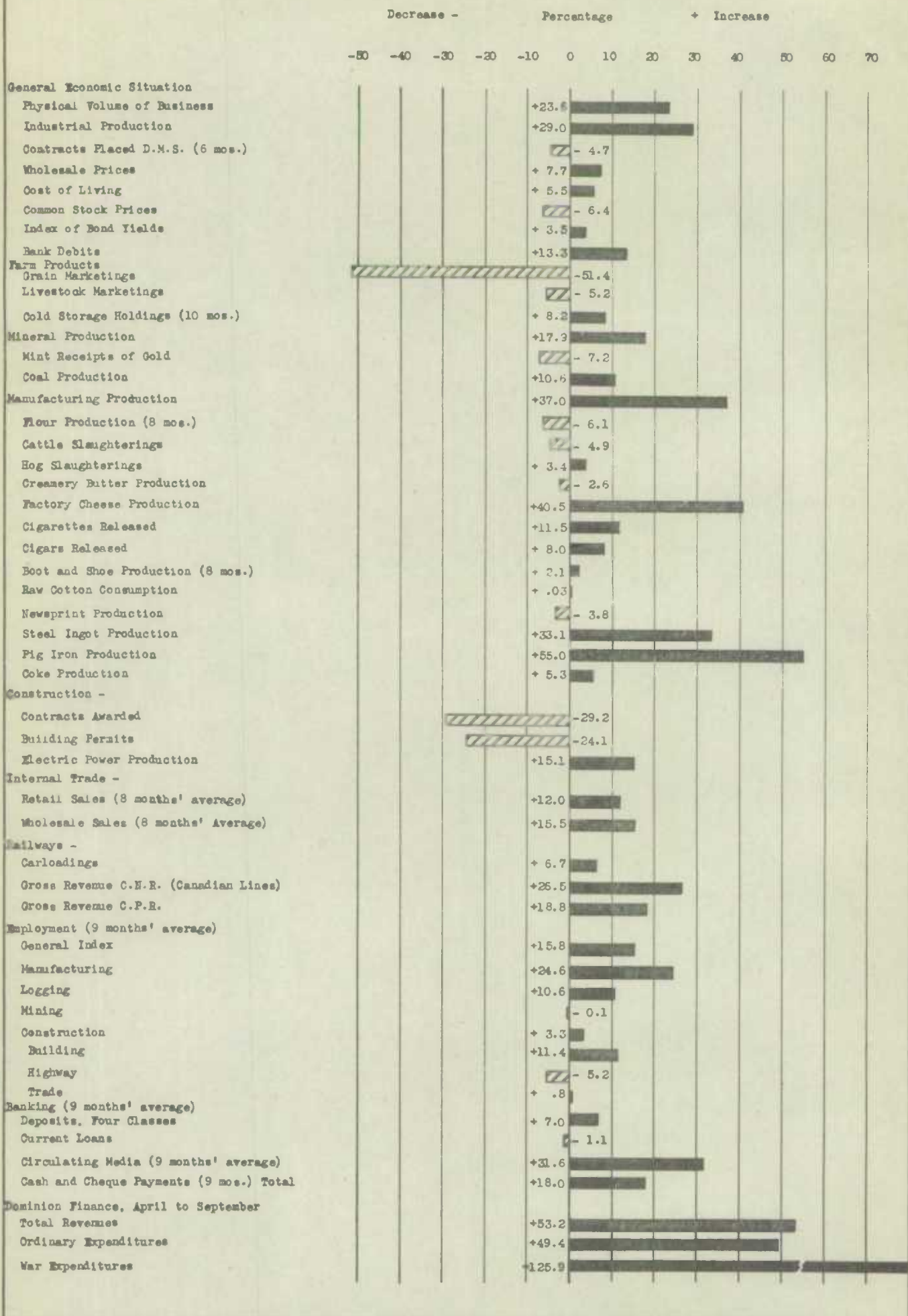
Owing to the lower level of the grain crop of 1941, the index of grain marketings showed considerable decline. This position will be reversed as the heavy crop of the present year is marketed. The index of livestock marketings averaged 98.6 in the elapsed portion of 1942 against 104 last year. The index of cold storage holdings was 145.6 against 134.6, a gain of more than 8 p.c.

The revised index of mineral production averaged 225.7 in the first nine months of the present year against 191.5, a gain of nearly 18 p.c. Gold receipts at the Mint, however, at 3,548,000 fine ounces were 7.2 p.c. below the level of last year. Coal production showed a gain of 10.6 p.c. at 13.8 million tons. The index of manufacturing production on the revised basis averaged 228.9 against 167.1, a gain of no less than 37 p.c. The milling industry was slightly less active, the wheat flour production in the first eight months having been 13.1 million barrels, a decline of slightly more than 6 p.c. Hog slaughterings were 4,342,000 head against 4,199,000, a gain of 3.4 p.c. Some reduction was recorded in cattle slaughterings. A feature was the increased output of factory cheese. At 166.5 million pounds the production recorded a gain of 40.5 p.c. The release of cigarettes and cigars has shown further expansion. Cigarettes made available were 7,222 million against 6,263 million. The gain in the release of cigars was 8 p.c.

The national income was tentatively estimated at \$646.2 million in August, the total for the nine months having been \$5,515, million against \$4,803 million in the same period of 1941. War production was the main influence in increasing the national income during the present year.

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THE ECONOMIC SITUATION IN CANADA
 in the first nine months of
 1942 as compared with the same period of 1941



The indexes of the Volume of Business, Industrial Production, Mineral Production and Manufacturing were revised since the issue of the last report.
 Fourteen items recorded decline, while thirty-seven showed increases.

THE HISTORY OF THE

CITY OF BOSTON

FROM THE FOUNDATION OF THE COLONY TO THE PRESENT TIME

BY JAMES OSGOOD BROWN, AUTHOR OF 'THE HISTORY OF THE STATE OF MASSACHUSETTS'

NEW YORK: PUBLISHED BY G. P. PUTNAM'S SONS, 1898.

CHAPTER	SUBJECT
I.	THE FOUNDATION OF THE COLONY
II.	THE EARLY YEARS
III.	THE GROWTH OF THE CITY
IV.	THE REVOLUTIONARY PERIOD
V.	THE FEDERAL PERIOD
VI.	THE INDUSTRIAL REVOLUTION
VII.	THE CIVIL WAR
VIII.	THE RECONSTRUCTION PERIOD
IX.	THE PRESENT DAY

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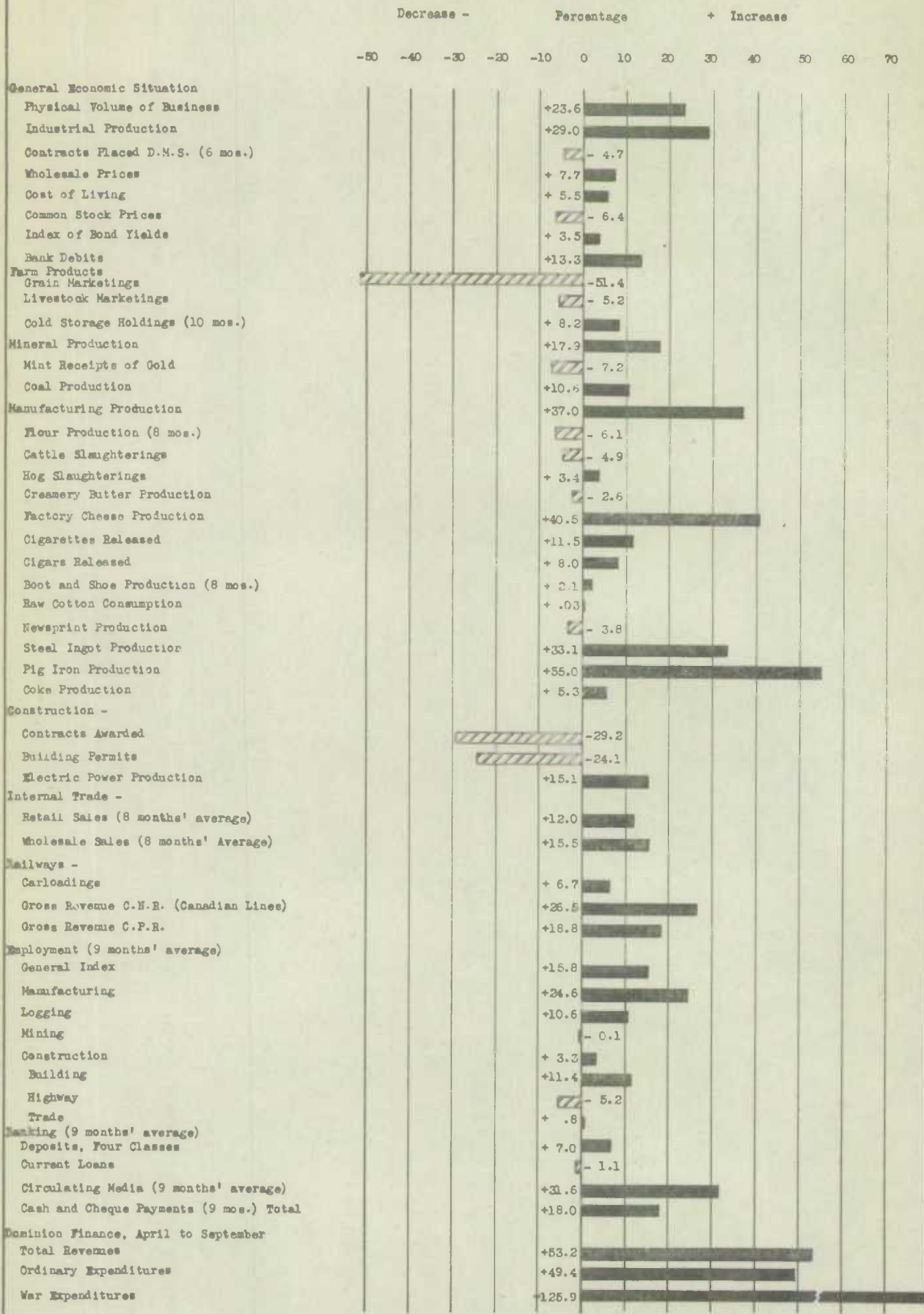
- 2 -
 Illustrating the Economic Situation of Canada for the first nine months
 of 1942, compared with the same period of 1941.

	Unit or Base Period	1942	First Nine Months 1941	Per Cent Increase + Decrease -
<u>General Economic Situation</u>				
Index of Physical Volume of Business	1935-9=100	195.4	158.1	+ 23.6
Index of Industrial Production	1935-9=100	217.8	168.9	+ 29.0
War Contracts Placed, D.M.S. (6 mos.)	\$000	533,763	553,828	- 4.7
Wholesale Prices	1926=100	95.3	88.5	+ 7.7
Cost of Living	1935-9=100	116.5	110.4	+ 5.5
Index of Common Stock Prices	1935-9=100	62.9	67.2	- 6.4
Index of Bond Yields	1935-9=100	99.3	95.9	+ 3.5
Bank Debts	\$000	32,291,693	28,502,328	+ 13.3
<u>Production and General Business</u>				
<u>Farm Products</u>				
Index of Grain Marketings	1935-9=100	101.2	203.2	- 51.4
Index of Livestock Marketings	1935-9=100	98.6	104.0	- 5.2
Index of Cold Storage Holdings (10 mos.)	1935-9=100	145.6	134.6	+ 8.2
<u>Mineral Production</u>				
Gold Receipts at Mint	Fin. Ounc.	3,547,871	3,820,603	- 7.2
Coal Production	Tons	13,766,184	12,446,462	+ 10.6
<u>Manufacturing Production</u>				
Flour Production (8 mos.)	Bbls.	13,135,626	13,984,534	- 6.1
Cattle Slaughtering	No.	1,196,710	1,258,035	- 4.9
Hog Slaughtering	No.	4,341,936	4,198,536	+ 3.4
Creamery Butter Production	Lbs.	227,372,211	233,420,115	- 2.6
Factory Cheese Production	Lbs.	166,539,468	118,493,848	+ 40.5
Cigarettes released	No.	7,221,827,951	6,263,494,099	+ 11.5
Cigars released	No.	141,784,531	134,086,562	+ 8.0
Leather Boots and Shoes (8 mos.)	Pairs	18,788,567	18,404,551	+ 2.1
Raw Cotton Consumption	Lbs.	147,286,708	147,249,978	+ .03
<u>Paper and Lumber</u>				
Newsprint Production	Tons	2,410,209	2,505,947	- 3.8
<u>Iron and Steel</u>				
Steel Ingot Production	Short Ton	2,312,091	1,737,163	+ 33.1
pig Iron Production	Short Ton	1,464,631	945,108	+ 55.0
Coke Production	Short Ton	2,451,890	2,327,382	+ 5.3
<u>Construction</u>				
Contracts awarded	\$	228,486,900	322,809,100	- 29.2
Building Permits (58 Municipalities)	\$	57,547,323	75,801,301	- 24.1
Electric Power Production	000 K.W.H.	27,514,324	23,900,255	+ 15.1
<u>Internal Trade</u>				
Wholesale Sales (8 mos. average)	1935-9=100	150.8	134.6	+ 12.0
Retail Sales (8 mos. average)	1935-9=100	143.2	124.0	+ 15.5
<u>Railways</u>				
Carloadings	No.	2,500,567	2,344,396	+ 6.7
Gross Revenue C.N.R. (Canadian Lines)	\$	238,824,100	188,800,000	+ 26.5
Gross Revenue C.P.R.	\$	188,180,000	158,457,000	+ 18.8
<u>Employment (9 months' average)</u>				
General Index	1926=100	170.4	147.2	+ 15.8
Manufacturing		202.1	162.2	+ 24.6
Logging		197.7	178.8	+ 10.6
Mining		174.0	174.2	- .1
Construction		123.1	119.2	+ 3.3
Building		145.4	130.5	+ 11.4
Highway		136.8	144.3	- 5.2
Trade		155.4	154.1	+ .8
<u>Banking (9 months' average)</u>				
Deposits, Four Classes	\$000	3,228,270	3,017,018	+ 7.0
Current Loans	\$000	1,069,396	1,081,111	- 1.1
Circulating Media (9 months' average)	\$000,000	549.4	417.6	+ 31.6
Cash and Cheque Payments (9 mos. total)	\$000,000	43,627	36,972	+ 18.0
<u>Dominion Finance - April to September</u>				
Total Revenues	\$	1,062,835,627	697,758,168	+ 53.2
Ordinary Expenditures	\$	254,391,764	170,287,062	+ 49.4
War Expenditures	\$	1,121,928,551	496,613,470	+ 125.9
United Kingdom War Financing	\$	632,500,000	..	-
National Income	\$000,000	5,515	4,803	+ 14.8

Fourteen items recorded declines, while thirty-eight showed increases.

THE ECONOMIC SITUATION IN CANADA

in the first nine months of
1942 as compared with the same period of 1941



The indexes of the Volume of Business, Industrial Production, Mineral Production and Manufacturing were revised since the issue of the last report. Fourteen items recorded decline, while thirty-seven showed increases.

No.	Name	Address
1	John Doe	123 Main St
2	Jane Smith	456 Elm St
3	Robert Johnson	789 Oak St
4	Mary White	101 Pine St
5	James Brown	202 Cedar St
6	Elizabeth Black	303 Birch St
7	William Green	404 Spruce St
8	Anna White	505 Willow St
9	Thomas Black	606 Ash St
10	Patricia Green	707 Hickory St
11	Richard White	808 Sycamore St
12	Laura Black	909 Dogwood St
13	Christopher Green	1010 Magnolia St
14	Sarah White	1111 Tulip St
15	Michael Black	1212 Rose St
16	Christina Green	1313 Iris St
17	David White	1414 Daffodil St
18	Michelle Black	1515 Sunflower St
19	Andrew Green	1616 Poppy St
20	Stephanie White	1717 Zinnia St
21	Jonathan Black	1818 Lavender St
22	Karen Green	1919 Marigold St
23	Benjamin White	2020 Pansy St
24	Rebecca Black	2121 Petunia St
25	Ethan Green	2222 Hyacinth St
26	Hannah White	2323 Verbena St
27	Alexander Black	2424 Impatiens St
28	Grace Green	2525 Aster St
29	Isaac White	2626 Camellia St
30	Chloe Black	2727 Begonia St
31	Lucas Green	2828 Fuchsia St
32	Zoe White	2929 Geranium St
33	Henry Black	3030 Hibiscus St
34	Madeline Green	3131 Petal St
35	Robert White	3232 Stem St
36	Olivia Black	3333 Leaf St
37	Sebastian Green	3434 Root St
38	Isabella White	3535 Flower St
39	Julian Black	3636 Garden St
40	Valentina Green	3737 Park St
41	Adrian White	3838 Plaza St
42	Sophia Black	3939 Square St
43	Diego Green	4040 Avenue St
44	Isabella White	4141 Street St
45	Matteo Black	4242 Lane St
46	Giulia Green	4343 Court St
47	Luca White	4444 Alley St
48	Francesca Black	4545 Drive St
49	Marco Green	4646 Road St
50	Chiara White	4747 Way St
51	Antonio Black	4848 Path St
52	Eleonora Green	4949 Trail St
53	Salvatore White	5050 Walk St
54	Giuseppina Black	5151 Street St
55	Vincenzo Green	5252 Lane St
56	Enrica White	5353 Court St
57	Alfonso Black	5454 Alley St
58	Carlotta Green	5555 Drive St
59	Stefano White	5656 Road St
60	Luciana Black	5757 Way St
61	Ugo Green	5858 Path St
62	Anna Maria White	5959 Trail St
63	Alfredo Black	6060 Walk St
64	Enrica Green	6161 Street St
65	Stefano White	6262 Lane St
66	Luciana Black	6363 Court St
67	Ugo Green	6464 Alley St
68	Anna Maria White	6565 Drive St
69	Alfredo Black	6666 Road St
70	Enrica Green	6767 Way St
71	Stefano White	6868 Path St
72	Luciana Black	6969 Trail St
73	Ugo Green	7070 Walk St
74	Anna Maria White	7171 Street St
75	Alfredo Black	7272 Lane St
76	Enrica Green	7373 Court St
77	Stefano White	7474 Alley St
78	Luciana Black	7575 Drive St
79	Ugo Green	7676 Road St
80	Anna Maria White	7777 Way St
81	Alfredo Black	7878 Path St
82	Enrica Green	7979 Trail St
83	Stefano White	8080 Walk St
84	Luciana Black	8181 Street St
85	Ugo Green	8282 Lane St
86	Anna Maria White	8383 Court St
87	Alfredo Black	8484 Alley St
88	Enrica Green	8585 Drive St
89	Stefano White	8686 Road St
90	Luciana Black	8787 Way St
91	Ugo Green	8888 Path St
92	Anna Maria White	8989 Trail St
93	Alfredo Black	9090 Walk St
94	Enrica Green	9191 Street St
95	Stefano White	9292 Lane St
96	Luciana Black	9393 Court St
97	Ugo Green	9494 Alley St
98	Anna Maria White	9595 Drive St
99	Alfredo Black	9696 Road St
100	Enrica Green	9797 Way St

The above list contains the names and addresses of the residents of the town of Springfield, Massachusetts, as of the year 1900. The list is arranged in alphabetical order by last name.

Statistics Illustrating the Economic Situation of Canada for the first nine months of 1942, compared with the same period of 1941.

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