# Whataviens Nocts and Figures Gatnered from <br> Revort, Statements and Bulletins Issued by the <br> Dumun Bu enu of Statistics <br> ctarar February 

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PRoFERTY OF TAE ilfRRARY.

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Javary alle:: H1 $n$ Recurd Estabishod-Gain

Central electrjc ste z.ans in Canada produced 1,728,561,000 kilowatt hours during dataiary. Thin was a nev hi ritecork, exceeding the previous record made in December 2333 by $20,575,0) 0$ L工,wnt $h$ uns w by 1.2 yer cent. The exports to the United States
 Comparcd with the january 933 untput the total was up by $331,900,000$ kilowatt hours, or 24 per cent and the sutpit less expcrts and electric boiler consimption was up by $171,936,000$ or 16 pel cent. The total consumption in Ontario incrensed by 37 per cent and 5 n Quebec by 14 per cent.

Striking Decrease in commercial
Failures in anaas auring 1933
The cumulative total number of commercial failures in 1933 was lower at 2,044 as omprod with $2, \therefore 20$ and 2,216 and 2,402 for 1932,1931 and 1930 , respectively. The liabilities in 1933 totalled $\$ 32,954,000$ compared with $\$ 51,629,000, ~ \$ 52,553,000$ and \$18,164,000 in 1932, 1931, ana 1930. Thus defaulted liabilities showed a striking decrease as compared with any of the three preceding years. Each of the Provinces, axcept Prince Edward Island, where the number of failures increased by one, showed a cecresal.

## Cer Loadirags in 2954 are <br> Biuch Higher tran in 533

Car loadings far the first seter. weeks in 1934, amounting to 277.787 cars, were 55, 511 cars, or 25 per cent hervier than is 1333 and every commodity showed increases. ?ulpwod noreased by 115 ner cent, lumber by 111 per cent, ore by 77 per cent, coal by 51 per cent, pulo and paper and other forest products by 45 per cent each, niscellanecus freight by 42 per cent, grain by 19 per cent, live stock, and coke by 18 per cent each, and merchaniice (?.c.1. freight) by 7 per cent. In number of cass, misceilenevis fre ght, which is made up largely of manufactured produsts, was heavier than for the i rst se weeles la:it year, ty 16,306 cars. Total loadings in the eastern divisicn inermalat by 48856 suro. or 30 per cent and in the western division by 13,155 cers, "4. 26 per ocat.

## Very fluch Increased Januem Vickel Export

Tho total niclel expori in thary was $112,2 \ni 8 \mathrm{cwt}$. of the value of $\$ 2,782,682$ vompared with 30,729 ont at $\$ 795,661$ a year ago, the rolume increase being 264 per cent.
$\qquad$

The output of corcentrated milk pioducts in Jenuary was 5,214,000 pounds compared with : 127, 000 in Jemrary 1935, an inciease $0.11,037,000$ or 26 per cent. The largest gaia tas tas araprawed rilis.

Million Follar Tncrea:se in Newsprint Frport
Thane was a rery inuge incroase in the export of newsprint paper in January, the whount being 3,756 , 46 cwt. If the valice of $\$ 6,415,668$ compared with $2,555,585$ cwt. at $85,204,445$ in danuery 2033. The bulk of this nutput goes to the United States. The bext higest b-jor isat monbh was lustralia with $132,570 \mathrm{cwt}$. at $\$ 256,441$.

More Domestic "rool and Less Foreign Tool Used

The amount of domestic wool used in the hostery and knitted goods industries of Canada in 1932 was $1,871,328$ pounds compared with $1,556,551$ in 1931. As a result the use of imported wonl was less, the amount being 11,311,523 pounds as against 11,606,392 in 1931.

Increased Exports Tent to Sixty-Nine
Countries or Groups of Countries in January
There were increased exports in January to 69 countries of the world or groups of countries. Of these, 24 were British countries and 45 foreign.

Exports to British Empire
Countries Make Large Gain
Canada's domestic exports to British Empire countries in January totalled in value $\$ 21,752,000$ compared with $\$ 15,286,000$ in January 1933. This was a gain of $\$ 6,466,000$ or 42 per cent. The exports to the Inited Kingdom totalled $\$ 17,634,000$ compared with $\$ 12,626,000$ a gain of $\$ 5,008,000$ or 39 per cent.

Exports to Foreign Countries
Advance 52 P.c. in January
Exports to foreign countries in January amounted in value to $\$ 24,901,000$ compared with $\$ 16,276,000$ in January 1933. This was a gain of $\$ 8,625,000$ or 52 per cent. The exports to the United States totalled $\$ 18,317,000$ compared with $\$ 10,007,000$, a gain of $\$ 8,310,000$ or 83 per cent.

## Largest Export of Meats Since November 1928

The export of meats in January, valued at $\$ 1,805,000$ was the highest since November 1928 when it totalled $\$ 2,183,000$. A year ago it was $\$ 632,000$, so that the export has almost trebled. By far the largest item was bacon. It amounted to $112,448 \mathrm{cwt}$. at $\$ 1,431,329$ compared with $41,265 \mathrm{cwt}$. at $\$ 371,688$ in January 1933. The British market absorbed most of it, the amount being $111,332 \mathrm{cwt}$. at $\$ 1,405,274$. In fact the total export of meats to Great Britain was $\$ 1,712,000$, leaving only $\$ 93,000$ to other countries.

Value of Zinc Spelter Export More Than Doubled in January
Zinc spelter export in January totalled $164,130 \mathrm{cwt}$. of the value of $\$ 519,909 \mathrm{com}-$ pared with 82,955 cut. at $\$ 191,226$ in january 1933 . The volume gain was 98 per cent and the value 171 per cent.

Copper Export Heavy with Britain as Chief Purchaser
Sopper exports in january were of heavy volume, the total, including scrap and old copper, being 183,745 cvt. valued at $\$ 1,287,630$ compared with 150,014 owt. at $\$ 765,334$ a year ago. By far the largest purchaser was the United Kingdom.

Aluminium Export in Jaruary Trebled
The aluminium export of January amounted to $12,740 \mathrm{cwt}$, valued at $\$ 219,792$ compared with 4,196 cwt. at $\$ 62,182$ in January 1933. The amount sent to the United Kingdom was 6,719 cwt. at 110,575 .

Export of Planks and Boards in January more than Double Year Ago
The export of planks and boards in January amounted to $93,983,000$ feet of the value of $\$ 1,609,063$ compared with $39,178,000$ feet at $\$ 583,446$ in January 1933 . The ma jor portion of that export was Douglas Fir amounting to $56,870,000$ feet at 815,470 , the chief buyers being Great Britain at $\$ 498,571$, China 3153,625 . British South Africa $\$ 38,577$, Australia $\$ 32,756$. Spruce planks and boards amounted to $16,890,000$ feet at $\$ 351,081$, most going to sreat Britain and the Jnited States.

The export of rubber products in january more than doubled that of a year ago. The value of the total was $\$ 889,492$ compared with $\$ 418,508$ in January 1933. Pneumatic tire casings accounted for $\$ 409,117$, these going to 61 countries. The largest purchaser was British South Africa, the amount being $\$ 106,132$. Other large purchasers were British India at $\$ 52,350$, New Zealand $\$ 47,637$, Netherlands $\$ 27,896$, British Fiast Africa $\$ 23,206$, Straits Settlements $\$ 20,254$, Sweden $\$ 17,828$, Spain $\$ 12,831$. Another large item was rubber boots and shoes of the value of $\$ 249,424$. Most of these went to the United Kingdom at $\$ 152,586$, the next highest purchaser being Newfoundland at $\$ 45,287$. There were 111,540 pairs of canvas shoes with rubber soles, most of which also went to Great Britain.

Markel Coin in Cheques Cashed at Banks
In January Docember Contrary to Seasonal
Tendencies-Great, wher level than in 1933
Cheques casher at the branches of the chartered banks in the 32 clearing centres of Canada showed after seasonal adjustment a gain of 23 per cent in january over the preceaing month. The total amount of the cheques was $\$ 2,597,000,000$ compared with $\$ 2,492,000,000$ in December. Bank debits are normally at a considerably lower level in January than in December, but in this case a marked gain was shown contrary to seasonal tendercies.

Bank debits during January last reached a greatly higher level than in the same month of 1933. The advance was from $\$ 1,969,000,000$ to $\$ 2,597,000,000$, amounting to nearly 32 per ceni. Each of the five economic areas participated in this gain, twentyfour of the 32 clearing centres recording advances.

The incicx of bank debits on the base of 1926 was 106.0 compared with 86.3 in December. Hirances were shown in each of the other five economic factors considered in this connection. The index of the physical volume of business was 86.8 compared with 86.2 in December. The scasonally adjusted index of employment in manufacturing industries moved up from 87.1 at the first of January to 87.3 on February 1. The increase in the irdex of wholesale prices was 1.6 points, the advance being fram 69.0 to 70.6 . The index of common stock prices was 81.6 compared with 75.3 , a gain of 8.5 per cent, while a pronounced gain was shown in speculative trading.

Definite Break in Downward Trend
Occurred Just One Year go
The spring months of 1933 witnessed a definite break in the persistent downard movement of prices whicin began in the latter half of 1929. Wholesale index numbers of prices in Canada and the United States commenced to rise in March, and in the next three months a similar tendency became apparent in other countries. Since that time the direction of prices has been broadly upward in most areas. Canada along with a number of other countries experienced a mild reaction beginning in the latter part of july and lasting for several months, but more recently the advance has been resimed. Increases from 1933 low points recorded by official index numbers of wholesale prices in various parts of the world have been as follows: Canada 8.4 p.c., United Kinglom 5.8 p.c., Tnited States 18.4 p.c., France 6.8 p.c., Germany 6.1 p.c., and Denmark 10.3 p.c. In certain other countries including Japan and Belgium, however, indexes were at the lowest point of the year in December.

In February 1933 Canadian wholesale price levels were substantially upon a par with those of 1913. To reach this position they had fallen over 35 pc . within a period of 42 months, a decline so protracted and serere that it is almost without parallel in the country's history. In this same period an index of living costs dropped roughly 22 p.c., while common stock prices fell precipitously by no less than 75 p.c. long term money rates on the other hand, as indicated by the yields of Ontario bonds, declines less than 4 p.c.

Since February 1933 changes in price relationships have been rapid. Common stocks and most basic cormodities advanced in price sharply until mid-July, after which the former fell back gradually for the balance of the year. Commodities, however, after a three month reaction, again commenced to rise and were firmer during November and Lecember. Living costs, particularly with reference to foods, showed an upward tendency in the second half of the year. Bond yields remained practically unchanged.

Domestic exports in January totalled in value $\$ 46,652,000$ compared with $\$ 31,562,000$ in January 1933, an increase of $\$ 15,090,000$ or 47 per cent. Imports amounted to $\$ 32,391,000$ compared with $\$ 24,441,000$, an increase of $\$ 7,950,000$ or 32 per cent. January was the seventh consecutive month to show an increase in imports and the ninth oonsecutive month to show an increase in exports over the corresponding months of the year before.

Domestic exports during the ten months of the current fiscal year amounted to $\$ 483,588,000$ compared with $\$ 410,824,000$ in the same period last year, an increase of $\$ 72,764,000$ or 17 per cent. Foreign exports amounted to $\$ 5,063,000$ compared with $\$ 5,915,000$, a decrease of $\$ 852,000$. Imports aggregated $\$ 352,727,000$ compared with $\$ 349,907,000$, an increase of $2,820,000$ or 0.8 per cent.

The total trade of the Dominion in Jatuary was $\$ 79 ; 509,000$ compared with $\$ 56,442,000$ in January 1933, an increase of $\$ 23,067,000$ or 40 per cent; for the ton months it amounted to $\$ 841,378,000$ compared with $\$ 766,645,000$, an increase of $\$ 74,733,000$ or 9 per cent.

Ten Months Exports in 1933-34
Exceed Twe lve Months in 1932-33
During the first ten months of the present fiscal year the domestic exports were valued at $\$ 483,588,000$. During the twelve months of the previous fiscal year the domestic exports amounted to $\$ 473,800,000$. In 1931-32 the total was $\$ 576,344,000$.

## Canada's Chief Markets in January

There were nine countries to which expor ts valued at over half a million dollars went in January: United States $\$ 18,317,000$, United Kingdom 17,634,000, Australia \$1,155,000, Japan $\$ 1,113,000$, France $\$ 1,041,000$, Belgivm $\$ 922,000$, Netherlands $\$ 784,000$. British Mest Indies $\$ 592,000$, British South Africa $\$ 567,000$.

## Character of the Increased January Exports

Canada's exports in January increased by over $\$ 13,000,000$. The increases were general with the exception of grains which dropped $\$ 2,385,000$. Non-forrous metais accounted for $\$ 4,227,000$, chiefly nickel, copper, lead and aluminium. Automobile exports increased by over half a million dollars and farm implements by over $\$ 100,000$. Animals and animal products increased by over $\$ 3,000,000$, chiefly to Great Britain. Meats accounted for one million of that, and there were notable advances in live cattle, cheese furs, hides and unmanufactured leather. Alcoholic beverages advanced $\$ 3,700,000$, fruits $\$ 800,000$, Rubber $\$ 470,000$, Wheatflour $\$ 450,000$. Newsprint increased $\$ 1,350,000$, planks and boards about one million, wood pulp $\$ 300,000$, stone and its products $\$ 220,000$. electrical energy 131,000 , films $\$ 50,000$.

January Exports to Twenty-Four

## British Countries Showed Increases

There were 24 British countries to which increased exports went in January. These were as follows, the figures in brackets being those of a year ago: United Kingdom $\$ 17,634,000(\$ 12,626,000)$, Aden $\$ 1,875(\$ 1,528)$, British East Africa $\$ 50,000(338,000)$, British South Africa $\$ 567,000(\$ 226,000)$, Gambia $\$ 958(\$ 641)$, Nigeria $\$ 8,200(\$ 6,600)$, Sierra Leone $\} 4,800(\$ 3,700)$, British India $\$ 420,000$ ( $\$ 137,000$ ), Ceylon $\$ 4,800(\$ 3,300)$, Straits Settlements $\$ 77,000(\$ 19,000)$, British Guiana $\$ 95,000(\$ 53,000)$, British Sudan $\$ 49,000(\$ 200)$, Barbados $80,000(\$ 55,000)$, Jamaica $\$ 246,000(\$ 200,000)$. Trinidad and Tobago $\$ 145,000(\$ 142,000)$, Gibraltar $\$ 1,557(\$ 79)$, Hong Kong $\$ 62,000(\$ 44,000)$. Newfound land $\$ 287,000(\$ 256,000)$, Australia $\$ 1,155,000(\$ 558,000)$, Fifi $\$ 18,000(\$ 7,000)$. New Zealand $\$ 431,000(\$ 380,000)$, Smaller British Ocearia $\$ 337$ (nil), Palestine $\$ 10,000$ ( $\$ 4,000$ ), Southern Rhodesia $\$ 32,000$ (exports a year ago included with British South Africa).

There were 6 countries to which decreased exports went: Irish Free State $\$ 139,000$ $(\$ 147,000)$, Gold Coast $\$ 2,500(\$ 10,100)$, Bermuda $\$ 82,000(\$ 96,000)$, British Honduras $\$ 17,000(\$ 40,000)$, Smaller British West Indies $\$ 121,000(\$ 222,000)$, Malta $\$ 8,785(\$ 9,328)$.

There were 45 foreign countries to which increased exports went in january: Argentine $\$ 231,000(\$ 193,000)$, Austria $37,134(\$ 322)$, Belgium $\$ 922,000(\$ 526,000)$, Belgian Congo $\$ 5,100(\$ 3,500)$, Chile $\$ 33,000(\$ 17,000)$, Costa Rica $\$ 7,000(\$ 3,000)$, Cuba $\$ 132,000(\$ 101,000)$, Czechoslovakia $\$ 5,000(\$ 2,000)$, Egypt $\$ 18,358(\$ 17,967)$, Estonia $\$ 116$ (nil), France $\$ 1,041,000(\$ 852,000)$, French Africa $\$ 1,140(\$ 851)$, French Test Indies $\$ 6,000(\$ 5,400)$, Madagascar $\$ 74($ nil ), Hayti $\$ 23,000(\$ 3,000)$, Icel and $\$ 589(\$ 142)$, Italy $\$ 197,000(\$ 156,000)$, Liberia $\$ 372(\$ 196)$, Japan $\$ 1,113,000(\$ 955,000)$, Mexico $\$ 164,000(\$ 153,000)$, Netherlands $\$ 784,000(\$ 320,000)$, Dutch Guiana $\$ 5,000(\$ 3,000)$, Iutch West Indies $\$ 6,000(\$ 5,000)$, Micaragua $\$ 4,000(\$ 2,000)$, Panama $\$ 19,000(\$ 7,000)$, Peru $\$ 71,000(\$ 64,000), \mathrm{Poland} \$ 4,000(\$ 3,000)$, Portugal $\$ 1,300(\$ 700)$, Azores and and Madeira $\$ 2,000$ (nil), Portuguese Africa $\$ 103,000(\$ 64,000)$, Portuguese Asia \$190 ( $\$ 155$ ), Roumania $\$ 1,200(\$ 50)$, Russia $\$ 16,000$ (nil), Salvador $\$ 1,30$ ) ( $\$ 800$ ), Siam $\$ 233$ (nil), Canary Islands $\$ 8,300(\$ 200)$, Spanish Africa $\$ 376(\$ 234)$, Sweden $\$ 67,000(\$ 23,000)$, Switzerland $\$ 43,000(\$ 12,000)$, United States $\$ 18,317,000(\$ 10,007,000)$, Alask= $\$ 11,081$ $(\$ 10,755)$, Virgin Islaids $\$ 1,000(n i l)$, Philippines $\$ 38,000(\$ 23,000)$, Uruguay $\$ 29,000$ ( $\$ 4,000$ ), Iraq $\$ 1,400$ (nil).

There were 27 foreign countries to which decreased exports went: Bolivia $\$ 3,000$ $(\$ 19,000)$, Brazil $\$ 78,000(\$ 114,000)$, China $\$ 337,000(\$ 804,000)$, Colombia $\$ 19,000$ $(\$ 27,000)$, Demmark $\$ 117,000(\$ 191,000)$. Ecuador $\$ 2,800(\$ 3,000)$, Finland $\$ 6,000(\$ 9,000)$, French East Indies nil $(\$ 7)$, French Guiana $\$ 800(\$ 1,000)$, French Oceania $\$ 359(\$ 2,727)$, St. Pierre $\$ 20,000(\$ 254,000)$, Germany $\$ 450,000(\$ 616,000)$, Greece $\$ 144(\$ 143,000)$, Guatemala $\$ 14,000(\$ 24,000)$, Honduras $\$ 8,500(\$ 10,000)$, Korea nil (\$55), Morocco $\$ 233$ $(\$ 1,830)$, Dutch East Indies $\$ 14,000(\$ 16,000)$, Yorway $\$ 228,000(\$ 283,000)$, Persia nil ( $\$ 849$ ), San Lomingo $\$ 12,000(\$ 12,300)$, Spain $\$ 51,000(\$ 81,000)$, Syria $\$ 3,012(\$ 3,016)$, Turkey nil $(\$ 400)$, Hawaii $\$ 54,000(\$ 70,000)$, Puerto Rico $\$ 19,000(\$ 4,000)$, Venezuela $\$ 21,000(\$ 29,000)$.

Canada's Exports to British Empire Countries
Gain in Ten Months of Present Fiscal Year
Canaila's exports to British Empire countries during the first en months of the present fiscal year totalled in value $\$ 231,366,000$ as compared with $\$ 192,120,000$ in the corresponding period last year. This was a gain of $\$ 39,216,000$ or :0 p.c. The exports to the United Kingdom were a gain of $\$ 31,061,000$ or 19 p.c.

There were 23 of these countries to which increased exports went in the ten months: United Kingdom $\$ 190,994,000(\$ 159,933,000)$, Souther Fhodesia $\$ 305,000$ (Last year's figures included with British South Africa), Irish Free State $\$ 3,158,000(\$ 1,991,000)$, Aden $\$ 27,000(\$ 18,000)$, British East Africa $\$ 426,000(\$ 384,000)$, British South Africa $\$ 5,560,000(\$ 3,520,000)$, Gold Coast $\$ 164,000(\$ 151,000)$, Nigeria $\$ 80,000(\$ 43,000)$, British India $\$ 2,661,00 C(\$ 2,131,000)$, Ceylon $\$ 67,000(\$ 56,000)$. Straits Settlements $\$ 486,000(\$ 329,000)$, British Guiana $\$ 659,000(\$ 600,000)$, British Sudan $\$ 52,300(\$ 300)$ ) Jamaica $\$ 2,179,000(\$ 2,044,000)$, Trinidad and Tobago $\$ 1,648,000(\$ 1,465,000)$, Hong Kong $\$ 964,000(\$ 950,000)$, Mal ta $\$ 162,000(\$ 83,000)$, Newf oundland $\$ 5,442,000(\$ 5,031,000)$, Australia $\$ 9,540,000(\$ 6,047,000)$, Fiji $\$ 133,000(\$ 73,000)$, New Zealand $\$ 3,296,000$ $(\$ 3,021,000)$, Smaller Oceania $\$ 7,500(\$ 6,200)$, Palestine $\$ 86,000(\$ 31,000)$,

There were nine countries to which decreased exports went in the ten months: Gambia $\$ 6,000(\$ 10,000)$, Sierra Leone $\$ 56,000(\$ 65,000)$, Smaller British Mest Africa $\$ 150(\$ 316)$, Bermuda \$994,000 (\$1,043,000), Smaller British East Indies $\$ 700$ ( $\$ 1,300$ ), British Honduras $\$ 222,000(\$ 52,000)$, Barbados $\$ 863,000(\$ 924,000)$, Smaller British West Indies $\$ 1,120,000(\$ 1,249,000)$, Gibraltar $\$ 7,800(\$ 8,700)$.

Canada's Exports to Foreign Countries
Gain in Ten Months of Present Fiscal Year
Canada's exports to foreign countries during the ten months of the present fiscal Year totalled in value $\$ 252,222,000$ as compared with $\$ 218,703,000$ in the corresponding period last year. This was an increase of $\$ 33,519,000$ or $15 \mathrm{p} . \mathrm{c}$. The exports to the United States increased by $\$ 35,685,000$ or $28 \mathrm{P} \cdot \mathrm{c}$.

There were 52 foreign countries to which increased exports went in the period: Abyssinia $\$ 11,000(\$ 1,200)$, Argentina $\$ 2,344,000(\$ 2,162,000)$, Austria $\$ 20,000(\$ 6,000)$, Belgian Congo $\$ 36,000(\$ 14,000)$, Boliria $\$ 178,000(\$ 63,000)$, Brazil $\$ 1,451,000$ $(\$ 983,000)$, Chile $\$ 196,000(\$ 91,000)$, Colambia $\$ 328,000(\$ 297,000)$, Costa Rica $\$ 52,000$ $(\$ 39,000)$, Cuba $\$ 815,000(\$ 743,000)$, Eourdor $\$ 43,000(\$ 19,000)$, Egypt $\$ 164,000(\$ 148,000)$, Finland $\$ 293,000(\$ 241,000)$, French East Indies $\$ 4,000(\$ 700)$, French Guiana $\$ 45,000$ $(\$ 35,000)$, Germany $\$ 8,780,000(\$ 7,066,000)$, Hayti $\$ 104,000(\$ 56,000)$, Honduras $\$ 101,000$ $(\$ 92,000)$, Iceland $\$ 10,400(\$ 4,700)$, Itaglian Africa $\$ 9,000(\$ 3,000)$,

Japan $\$ 11,014,000(\$ 8,181,000)$, Korea $\$ 102,000(\$ 600)$, Latvia $\$ 9,200(\$ 500)$, Liberia $\$ 6,445(\$ 5,842)$, Lithuania $\$ 1,000$ (nil), Mexico $\$ 1,364,000$ ( $\$ 1,081,000$ ), Netherlands $\$ 17,900,000(\$ 15,453,000)$, Dutch East Indies $\$ 355,000(\$ 226,000)$, Dutch Guiana $\$ 37,000$ $(\$ 31,000)$, Dutch West Indies $\$ 64,000(\$ 50,000)$, Nicaragua $\$ 15,000(\$ 14,200)$, Norway $\$ 3,468,000(\$ 2,999,000)$, Panama $\$ 176,000(\$ 83,000)$, Persia $\$ 11,000(\$ 5,000)$, Peru $\$ 687,000(\$ 645,000)$, Poland $\$ 38,000(\$ 25,000)$, Portuguese Africa $\$ 794,000(\$ 714,000)$, Salvador $\$ 15,000(\$ 10,000)$, San Domingo $\$ 154,000(\$ 145,000)$, Canary Islands $\$ 33,000$ $(\$ 11,000)$, Switzerland $\$ 236,000(\$ 198,000)$, Syria $\$ 28,000(\$ 22,000)$, United States $\$ 159,844,000(\$ 124,160,000)$, Virgin Islands $\$ 9,000(\$ 2,000)$, Guam $\$ 141$ (nil), Hawaif $\$ 419,000(\$ 337,000)$, Philippines $\$ 503,000(\$ 291,000)$, Puer to Fico $\$ 23,000(\$ 224,000)$, Uruguay $\$ 96,000(\$ 64,000)$, Venezuela $\$ 314,000(\$ 277,000)$, Iraq $\$ 6,700(\$ 3,400)$, Guaterala $\$ 95,000(\$ 76,000)$.

There were 31 countries to which decreased exports went: Af ghanistan nil (\$160), Albania $\$ 91(\$ 2,345)$, Belgium $\$ 11,236,000(\$ 12,992,000)$, Bulgaria nil ( $\$ 1,000$ ), China $\$ 4,386,000(\$ 5,938,000)$, Czechoslovakia $\$ 62,000(\$ 109,000)$, Denmark $\$ 1,968,000$ $(\$ 2,349,000)$, Estonia $\$ 244(\$ 797)$, France $\$ 10,714,000(\$ 10,999,000)$, French Africa $\$ 55,000(\$ 86,000)$, French West Indies $\$ 70,000(\$ 121,000)$, French Oceania $\$ 73,000$ $(\$ 642,000)$, Madagascar $\$ 85(\$ 1,100)$, St. Pierre $\$ 4,296,000(\$ 7,213,000)$, Greece $\$ 136,000$ $(\$ 341,000)$, Hungary $\$ 685(\$ 2,027)$, Italy $\$ 3,295(\$ 3,802)$, Morocco $\$ 49,000(\$ 159,000)$, Paraguay $\$ 157(\$ 1,800)$, Portugal $\$ 82,000(\$ 138,000)$, Azores and Madeira $\$ 21,000(\$ 26,000)$, Portuguese Asia $\$ 695(\$ 1,023)$, Roumania $\$ 8,000(\$ 57,000)$, Russia $\$ 17,000(\$ 1,777,000)$, Siam $\$ 3,454(\$ 3,730)$, Spain $\$ 1,275,000(\$ 1,901,000)$, Spanish Africa $\$ 5,000(\$ 6,000)$, Sweden $\$ 1,297,000(\$ 2,455,000)$, Turkey $\$ 1,000(\$ 32,000)$, Alaska $\$ 111,000(\$ 151,000)$, Yugoslavia $\$ 400(\$ 1,300)$.

Sharp Increase in Imports from Empire Countries
Account for Increase in Imports from All Countrles
Imports from British Empire countries during the first ten months of the current fiscal year accounted entirely for the increase in imports from all countries during that period. The total imports were $\$ 352,727,000$, an increase of $\$ 2,820,000$. Imports from Bnpire countries totalled $\$ 116,788,000$, an increase of $\$ 14,848,000$. Imports from foreign countries amounted to $\$ 235,939,000$, a decrease of $\$ 12,028,000$.

The trend of imports was illustrated by the imports from Great Fritain and the Inited States. Imports from Great Britain in the ten months at $\$ 87,303,000$ were an increase of $\$ 13,674,000$ while imports from the United States at $\$ 189,491,000$ were a decrease of $\$ 10,703,000$.

Imports from Empire Countries
in January Gain 33 per cent
Imports from British Empire countries in January amounted in value to $\$ 9,478,000$ compared with $\$ 7,119,000$ in January 1933. This was a gain of $\$ 2,359,000$ or $33 \mathrm{p} . \mathrm{c}$. Imports from United Kingdom increased by 38 p.c.

There were 17 of these countries from which increased imports came, the figures in brackets being those of a year ago: United Kingdom $\$ 7,440,000(\$ 5,367,000)$, Aden $\$ 845$ (nil), British East Africa $\$ 125,000(\$ 120,000)$, Gold Coast $\$ 20,400(\$ 19,200)$, Nigeria $\$ 20,000$ (nil), Bermuda $\$ 7,000(\$ 3,000)$, Fritish India $\$ 519,000(\$ 281,000)$, Ceylon $\$ 101,000(\$ 46,000)$, Straits Settlements $\$ 121,000(\$ 68,000)$, Sualler British East Indies $\$ 4,529(\$ 930)$, British Sudan $\$ 578$ (nil), Trinidad and Tobago $\$ 27,000(\$ 17,000)$, Hong Kong $\$ 64,000(\$ 52,000)$, Newfoundland $\$ 31,000(\$ 23,000)$, Australia $\$ 467,000(\$ 218,000)$ New Zealand $\$ 100,000(\$ 58,000)$, Falestine $\$ 39,000(\$ 24,000)$.

There were eight countries from which decreased imports came: Irish free State $\$ 308(\$ 678)$, Rritish South Africa $\$ 120,000(\$ 305,000)$, British Guiana $\$ 7,000(\$ 105,000)$, British Honduras $\$ 14,000(\$ 32,000)$, Barbados $\$ 27,000(\$ 33,000)$, Jamaick $\$ 82,000$ ( $\$ 187,000$ ), Smaller British West Indies $\$ 54,000$ ( $\$ 72,000$ ), Malta nil (\$29), Fiji $\$ 85,881(\$ 86,520)$.

Imports From Foreign Countries
in January Gain 32 Per Cent
Imports from foreign countries in January totalled in value $\$ 22,913,000$ compared with $\$ 17,322,000$ in January 1933. This was a gain of $\$ 5,591,000$ or 32 p.c. The increase in imports from the United States was 30 p.c.

There were 36 of these countries from which increased imports came, the figures in brackets being those of a year ago: Abyssinia $\$ 2,000$ ( $\$ 1,000$ ), Argentina $\$ 219,000$ $(\$ 72,000)$, Austria $\$ 16,000(\$ 7,000)$, Belgium $\$ 161,000$ ( $\$ 143,000$ ), Bolivia $\$ 300$ (nil)

Brazil $\$ 62,000(\$ 27,000)$, China $\$ 232,000(\$ 180,000)$, Colombia $\$ 158,000(\$ 72,000)$, Costa Rica $\$ 3,557(\$ 2,350)$, Czechoslovakia $\$ 92,000(\$ 66,000)$, Denmark $\$ 8,000(\$ 7,000)$ Ecuador $\$ 1,679(\$ 390)$, Egypt $\$ 93,000(\$ 40,000)$, Finland $\$ 1,720(\$ 1,527)$. France $\$ 333,000$ ( $\$ 247,000$ ), Madagascar $\$ 1,388$ (nil), Germany $\$ 571,000(\$ 475,000)$, Hopduras $\$ 6,000$ (nil), Hungary $\$ 4,891(\$ 937)$, Japan $\$ 292,000(\$ 277,000)$, Latvia $\$ 236$ (nil), Netherlands $\$ 131,000(\$ 84,000)$, Dutch East Indies $\$ 49,000(\$ 14,000)$, Norway $\$ 33,000(\$ 19,000)$, Persia $\$ 21,000(\$ 5,000)$, Peru $\$ 343,000(\$ 122,000)$, Poland $\$ 6,500(\$ 1,200)$, Azores and Madeira $\$ 6,400(\$ 1,600)$, Siam $\$ 1,364$ (nil), Spain $\$ 111,000(\$ 59,000)$, Sweden $\$ 76,000(\$ 47,000)$, Switzerland $\$ 178,000(\$ 153,000)$, United States $\$ 19,430,000(\$ 14,877,000)$, Alaska $\$ 2,638$ ( $\$ 858$ ), Philippines $\$ 37,000,(\$ 3,000)$, Venezuela $\$ 648$, $(\$ 322)$.

There were 21 countries from which decreased imports came: Bulgaria nil (356), Cuba $\$ 30,000(\$ 56,000)$, French Africa $\$ 719(\$ 2,527)$, St. Pierre $\$ 2,000(\$ 7,000)$, Greece $\$ 2,569(\$ 3,012)$, Guatemala ni? $(\$ 538)$, Hayti nil $(\$ 56)$, Italy $\$ 146,000(\$ 161,000)$, Mexico $\$ 18,000(\$ 26,000)$, Morocco nil $(\$ 1,000)$, Nicaragua nil ( $\$ 47$ ), Portugal $\$ 11,628$ $(\$ 12,050)$, Iussia $\$ 73(\$ 12,000$ ) Canary Islands nil $(\$ 1,300)$, Syria $\$ 100(\$ 1,000)$, Turkey $\$ 9,000(\$ 17,000)$, Hawai1 $\$ 1,600(\$ 2,200)$, Puerto Rico nil ( $\$ 16$ ), Yugoslavia nil (\$11), Iraq \$8,500 $(\$ 9,300)$.

Imports from Empire Countries in Ten Months Increase 14 Per Cent

Imports from British Empire countries during the first ten montiss of the current fiscal year amounted in value to $\$ 116,788,000$ compared with $\$ 101,940,000$ in the corresponding period of last fiscal year, an incrcase of $\$ 14,848,000$ or $14 \mathrm{p} . \mathrm{c}$. Imports from the United Kingdom increased by 18 p.c.

There were 18 of these countries from which increased imports came, the figures in brackets being those of a year ago: United Kingdom $\$ 87,303,000(\$ 73,629,000)$, Aden $\$ 4,000(\$ 2,000)$, British East Africa $\$ 757,000(\$ 509,000)$, Gold Coast $\$ 351,000(\$ 67,000)$, Nigeria $\$ 115,000(\$ 9)$, British India $\$ 4,012,000(\$ 3,001,000)$, Ceylon $\$ 921,000(\$ 787,000)$, Straits Settlements $\$ 868,000(\$ 276,000)$, Smaller British East Indies $\$ 8,000(\$ 2,000)$, British Honduras $\$ 127,000(\$ 50,000)$, British Sudan $\$ 5,028(\$ 4,865)$, Barbados $\$ 2,964,000$ $(\$ 4,768,000)$, Smaller British West Indies $\$ 1,247,000(\$ 1,160,000)$, Hong Kong $\$ 505,000$ $(\$ 391,000)$, Newfoundland $\$ 595,000(\$ 507,000)$, New Zeal and $\$ 1,784,000(\$ 698,000)$, Palestine $\$ 65,000(\$ 63,000)$, Southern Rhodesia $\$ 279$ ( 1933 figures included under south Africa).

There were ten from which decreased imports came: Irish Free State $\$ 22,000$ $(\$ 32,000)$, British South Africa $\$ 3,497,000(\$ 4,053,000)$, Sierra Leone $\$ 776(\$ 4,220)$, Bermuda $\$ 147,000(\$ 171,000)$, British Guiana $\$ 1,354,000(\$ 1,783,000)$, Jamaica $\$ 2,251,000$ $(\$ 2,809,000)$, Trinidad and Tobago $\$ 1,954,000(\$ 2,384,000)$, Malta $\$ 131$ ( $\$ 429$ ), Australia $\$ 4,732,000(\$ 5,305,000)$, Fiji Islands $\$ 1,198,000(\$ 1,484,000)$.

Imports from Foreign Countries in Ten Konths Decrease Four Per Cent

Imports from foreign countries in the first ten months of the current fiscal year amounted in ralue to $\$ 235,939,000$ us compared with $\$ 247,967,000$ in the corresponding period of the last fiscal year, a decrease of $\$ 12,028,000$ or by over 4 p.c. Imports from the United States decreased by over five p.c.

There were 41 of these countries from which increased imports came, the figures in brackets being those of a year ago: Abyssinia $\$ 11,000(\$ 7,000)$, Argentina $\$ 1,671,000$ $(\$ 835,000)$, Austria $\$ 175,000(\$ 158,000)$, Relgian Congo $\$ 1,200$ (nil), Bolivia $\$ 300$ (nil), China $\$ 1,851,000(\$ 1,238,000)$, Cuba $\$ 927,000(\$ 670,000)$, Demmark $\$ 230,000(\$ 98,000)$, Greenland $\$ 183,000(\$ 2,000)$, Ecuador $\$ 12,000(\$ 3,000)$, Egypt $\$ 443,000(\$ 325,000)$, Estonia $\$ 11,300(\$ 200)$, French Africa $\$ 83,000(\$ 47,000)$, French East [ndies $\$ 3,800$ $(\$ 3,400)$, French Guiana $\$ 250$ ( $n i 1$ ), French Oceania $\$ 2,235$ ( $\$ 180$ ), French West Inties $\$ 668$ ( $\$ 222$ ), Madagascar: $\$ 6,000(\$ 2,000)$, St. Pierre $\$ 106,000(\$ 79,000)$, Germany $\$ 8,285,000(\$ 8,071,000)$, Freece $\$ 46,000(\$ 37,000)$, Hayti $\$ 1,000(\$ 300)$, Honduras $\$ 19,500$ $(\$ 1,260)$, Hungary $\$ 39,000(\$ 23,000)$, Iceland $\$ 84(\$ 71)$, Korea $\$ 36$ (nil), Latvia $\$ 12,000$ $(\$ 4,000)$, Lithuania $\$ 6,000(\$ 600)$, Dutch East Indies $\$ 496,000(\$ 182,000)$, Norway $\$ 452,000(\$ 402,000)$, Paraguay $\$ 15($ nil ), Persia $\$ 113,000(\$ 43,000)$, Peru $\$ 2,847,000$ $(\$ 2,359,000)$, Koumania $\$ 3,800(\$ 2,900)$, Siam $\$ 20,000($ nil ), Sweden $\$ 899,000(\$ 592,000)$, Switzerland $\$ 2,356,000(\$ 2,044,000)$, Philippines $\$ 309,000(\$ 150,000)$, Uruguay $\$ 17,000$ $(\$ 5,000)$, Yugoslavia $\$ 13,000(\$ 8,000)$, Traq $\$ 156,000(\$ 141,000)$.

There were 33 countries from which decreased imports came: Belgium $\$ 2,748,000$ $(\$ 3,298,000)$, Brazil $\$ 489,000(\$ 502,000)$, Bulgaria nil $(\$ 446)$, Chile $\$ 5,000(\$ 21,000)$ Colombia $\$ 3,063,000(\$ 3,246,000)$, Costa Kica $\$ 25,000(\$ 33,000)$,

Czechoslovakia $\$ 1,125,000(\$ 1,567,000)$, Finland $\$ 40,000(\$ 46,000)$, France $\$ 6,008,000$ $(\$ 6,034,000)$, Guatemaic $\$ 5,800(\$ 9,300)$, Italy $\$ 2,224,000(\$ 2,380,000)$, Japan $\$ 2,703,000(\$ 3,419,000)$, Mexico $\$ 22,000(\$ 821,000)$, Morocco $\$ 13,000(\$ 77,000)$, Netherlands $\$ 2,925,000(\$ 3,360,000)$, Dutch West Indies $\$ 867,000(\$ 1,533,000)$, Nicaragua nil ( $\$ 586$ ), Panama $\$ 3,084(\$ 3,207)$, Poland $\$ 61,000(\$ 79,000)$, Portigal $\$ 117,000$ ( $\$ 158,000$ ), Azores and Madeira $\$ 76,000(\$ 125,000)$, Portuguese Africa nil ( $\$ 591$ ), Russia $\$ 10^{1}, 000(\$ 383,000)$, San Domingo $\$ 87,000(\$ 101,100)$, Spain $\$ 1,027,000(\$ 1,083,000)$, Canary Islands $\$ 3,000(\$ 10,000)$, Syria $\$ 2,300(4,600)$, Turkey $\$ 154,000(\$ 160,000)$, United States $\$ 289,491,000(\$ 200,195,000)$, Alas` $\ddagger \$ 25,000(\$ 36,000)$, Hawaii $\$ 26,000$ $(\$ 28,000)$, Puerto Rico $\$ 510(\$ 1,139)$, Venezuela $\$ 390,000(\$ 817,000)$.

Imports of Lower Priced Automobiles from Great Britain
have Increased Over Iwo thousand Percent in Two Years
The -rikine fontre of the December imports of automobiles was the fuct that for the first time number © cars priced at not more than $\$ 1,200$ each from Great Britain exceeded those of the sane class from the United States. The number from the United Kingdom was 48 at $\$ 25,436$ and from the Inited States 33 at $\$ 23,386$.

This is all the more striking when it is noted that in the calendar year 1931 the less expensive cars from the United States numbered 6,306 at $\$ 3,943,820$ and from the Uniter! Kingdom only 22 e.t $\$ 8,702$. During the calendar year 1932 the number from the United Statos droppea to 966 at $\$ 537,239$ end from the Jnited Kingdon rose to 18 at $\$ 10,904$.

During the calendar year 1933 the first year of the British Emplre Trade Agreements the imports from the United States declined to 763 at $\$ 372,533$ while the imports from the Jnited Kingdom increased te 273 at $\$ 232,246$. In other words the import of the less expensive British cars has increased in two years by 2,175 per cent. All the buses l:oucht into this country during the present fiscal year heve come from the united Kingdon。

More Faboit Sxins Treated in 2932 than Those of Any Other Animal
Fur skins treated in 13 establistments in 1932 totalled $7,684,642$, an increase of 650,144 over 1931, and an increase of 542,607 over 1930. The amount received for the dressing and dyeing of the furs was $\$ 1,384,511$, compared with $\$ 1,571,740$ in 1931 and $\$ 1,625,824$ in 1930. Rabbit skins have advanced greatly in use. There were 2,737,000 treated in 1932; this was duuble the number two years before and was higher than any other, muskrat coming nest with 2,517,000. Mole skins have taken a lig drop, coming down from $1,427,000$ to 254,000 in two years. On the other hand the ikin of the domestic cat is being used mere extensively, the number in 1932 being 91,000 . Goat skins also are becming more popular, numbering 154,000 . So also are squirrel at almost one million.

Advance in Leather Fnotwcar Dutpit in 1933
The total production of leather footwear in Canada in 1933 was 19,221,303 pairs compared with 17,879,218 pairs in 1932.

## The Cattle of Arfentina

Of the $: 2,00,000$ or more head of cattle in Argentina, it is estimated that fully two-thirds are now typically pure British breeds, in which the shorthorn predominates. The production of fat cattle, and the enormovs quantity of choice beef exported fram the country, has fur mary years been one of the most important factors in Argentina's export trace, and brought recomyensating returns.

Argentine beef hai onjoyed an enviable position as regards its quality, while mutton and lamt have also advancoc in favour. The full effect of the imposition of import quotas on meat by Great Pritain, as a resuit of the ottawa Conference, has not been felt as yet in Argentina, writes the Canadian Trade Commissioner, but is nevertheless the occasion of some concern, since Great Britain fomerly absorbed approximately 84 per cent of the total exports of Argentina's cattle and sheep breeding products.

Six Nontha Mrat Exyurts and Routing
Exports of wheat during the six months ending January amounted to $99,315,065$ bushels valued at $\$ 59,629,439$ compared with $155,101,260$ at $\$ 82,736,688$ for the same period in 1933 .
of the former 100,768 bushels were exported to the United States for consumption, 25,584,970 moved out via Jnited States Atlantic ports, 47,736,733 were exported via Canadian Atlantic ports, $23,490,713$ via Canadian Pacific ports and $2,401,879$ via the Port of Churchill, making a total via Canadian ports of $73,629,325$.

The rerouted wheat from viated States lake ports to Canadian ports amounted to 947,033 bushels which increases the movement via Canadian ports to $74,576,358$ and decreases the exports via United States ports to $24,637,937$.

Duty Collected on Imports -- Question of Dutiable and Free
The duty collected on imports in January amounted to $\$ 5,771,000$ compared with $\$ 4,723,000$ in January 1933, an increase of 22 per cent. During the first ten months of the current fiscal year the duty collected was $\$ 58,553,000$ as against $\$ 65,101,000$ in the corresponding ten months a year ago, a decline of 10 per cent.

In this connection it might be said that the percentages of Canada's free imports of total imports from Enpire countries as a result of the increase in the number of items entitled to enter the Domini on free under the Preferentisl Tariff, due to the Empire Trade Agreerients, have increased at a much greater rate than similar imports from foreign countries. Thus, for the twelve months ended December 31, 1932 compared with 1933, free imports from Empire countries increased from 35.1 to 46.0 per cent: and from the United Kingdom, from 32.0 to 46.2 per cent; while similar imports from foreign countries increased from 36.7 to 39.1 per cent, and from the United States from 38.1 to 40.5 per cent.

The percentages of Canada's free imports of total imports from All Countries, Empire Countries, Foreign Countries, the Jnited Kingdom and the United States, for the twelve months ended December 31, 1930 to 1933, were as under:-

|  | All | Empire | Foreign | United | United |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Calendar Years | $\frac{\text { Countries }}{\%}$ | $\frac{\text { Countries }}{\%}$ | $\frac{\text { Countries }}{\%}$ | $\frac{\text { Kingo om }}{\%}$ | $\frac{\text { States }}{\%}$ |
| 1930...... | 35.8 | 30.0 | 37.5 | 26.0 | 38.4 |
| 1931. | 33.7 | 30.3 | 34.8 | 25.4 | 35.7 |
| 1932. | 36.3 | 35.1 | 36.7 | 32.0 | 38.1 |
| 1933...... | 41.4 | 46.0 | 39.1 | 46.2 | 40.5 |

Creamery Butter Production in January Showed Gain
Creamery butter producers started the year 1934 with an increasod production of over two per cent for the month of January. The total was $8,540,621$ pounds cumpared with 8,336,496 in January 1333. Ontario mas the largest producer wi h 3,991,006 pounds, an increase of over six per cent. Alberta came next with 1,000,000 pounds, which was however, a sliglt decrease. Manitoba froduced 881,399 pounds, Quebec 850,000, Saskatchewan 784,030, Nova Scutia 409,936, British Columbia 300,500 , New Brunswick an estimate of 55,000 and Prince Edward Island 68,690. Nova Scotia had a $14 \frac{1}{2}$ per cent increase and Manitoba cver six per cent, while the production in all the other provinces showed a decrease.

January Gold Bullion Export All Fent to the Inited Kingdom
The gold bullion export in January was $\$ 5,627,384 \mathrm{Mint}$ par value, all of which went to the United Kingdom. Raw gold to the value of $\$ 245,464$ went to the United States.

## Great Increase in Platinum Export

There was a very great increase in the export of platinum in january, the amount being 10,620 ounces of the value of $\$ 424,829$ compared with 122 ounces at $\$ 4,901$ in January 1933. Mostof itwent to Great Britain, the small balance of 31 " ounces going to Norway.

Marked Improvement in the January Motor Car Output
Production of 6,904 motor vehicles in Canada during January marked an improvement of 112 per cent over the 3,262 in December and 106 per cent over the 3,358 reported for January last year. Output of passenger cars advanced to 4,946 from the 2,171 produced in December and trucks to 1,958 from 1,091. Of the january production, 2,970 were made for sale in Canada, leaving a bnlance of 3,934 intended for export. The apparent
conamption of cars in Canada during January, as determined by adding the 2,970 made for sale in Canada to the 132 imported, amounted to 3,102. Exports for the month were reported at 2,404 .

About Cattle, Swine and Sheep Production
The total number of cattle and calves on Canadian farms at December 1 is estimated at $8,459,800$ head, an increase of 337,200 head or 4.5 per cent above the population on December 1, 1932, but a decrease of 414,700 head or 4,6 per cent compared with June 1 , 1933 figures. The trend of cattle population is still upward.

The decline in the swine population of Canada which began in 1931 continued during 1933, but breeding intentions for the December-May period of 1933-34 show an increse of 8.8 per cent over the same period of 1932-33.

The decrease in number of ewes to lomb in the December-June feriod of 1933-34 is not as great as the reduction in sheep numbers indicating a probable reversal of the downard trend in sheep production of the past few years.

Very Decided Recovery in Employment on February 1
From the Tegular Seasonal Losses of January.
Manufacturing has Most Pronounced Recovery
Employment reports received by the Dominion Bureau of Statistics from 8,465 firms showed a very decided recovery on Feb. I from the regular seasonal losses noted at the beginning of January. The reported staffs aggregated 846,943 persons, an increase of 25,945 or 3.1 per cent over the Jan. 1 payrolls; this was the largest gain noted on Feb. 1 in the years of the record which commences with 1921. The greatest recovery indicated by the firms reporting for Feb. 1 in previous years were those of 25,204 and 16,821 in 1923 and 1925, respectively.

The improvement on the latest date was therefore substantially more than sasonal: It compared favourably with the declines recordtd at the beginning of February in 1931. 1932 and 1933. The index, based on the 1926 average as 100, stood nt 91.4 on Feb. 1, 1934, compared with 88.6 on Jan. 1 and 77.0 at the first of February of last year.

The manufacturing industries reported the most pronounced recovery on Feb. 1 . there being an increase of 20,875 persons or $5.2 \mathrm{p} . \mathrm{c}$. over the preceding ronth. This improvement exceeded the average gain for Feb. I in the years since 1920. Within the group of factory employment, metal, textile, leather and lumber establishments showed the most noteworthy expansion, but many other groups shared in the upward movement.


#### Abstract

Of the non-manufacturing industries, logging, mining and construction recorded heightened activity; the increases in the last named partly reflected snow-clearing operations on the streets and highways, but were also due to an incrase in the numbers at the unemployment relief camps. Declines were generally indicated in the remaining groups; transportation, services and communication showed moderate reductions, while there were large seasonal losses in retail trade succeeding the activity of the holiday season.

Improvement was recorded in all the economic areas except the Prairie Provinces. The trend of employment was also distinctly favourable in six of the eight leading in. dustrial centres for which separate tabulations are made each month. Montreal, Quebee City, Ottawa, Hamilton, Windsor and the adjoining Border Cities and Vancouver reported considerable increases. On the other hand, firms in Toronto and Winnipeg showed reductions in activity.


## January Balance of Trade

The excess of all exports over imports in de nuary was $\$ 14,727,000$ compared with $\$ 7,559,000$ a year ago and $44,949,000$ two years ago; to Great Britain $\$ 10,250,000$ compared with $\$ 7,305,000$ and $\$ 3,585,000$. The excess of imports from the United States over exports was $\$ 747,000$, compared with $\$ 4,542,000$ and $\$ 3,714,000$.

During the ten months of the current fiscal year the excess of all exports over imports was $\$ 135,924,000$ compared with $\$ 66,832,000$ a year ago and $\$ 24,058,000$; to Great Britain $\$ 104,331,000$ compared with $\$ 86,982,000$ and $\$ 66,266,000$. The excess of imports from the United States over exports was $\$ 25,683,000$ compared with $\$ 71,450,000$, and $\$ 83,356,000$

> two yoars ago

