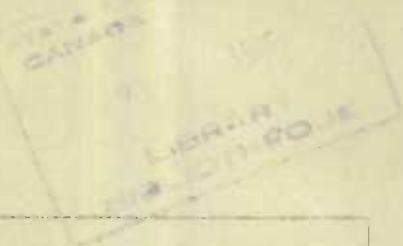


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CANADA
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

REPORT
on the
NATIONAL WEALTH OF CANADA
and its
PROVINCES
as in
1921

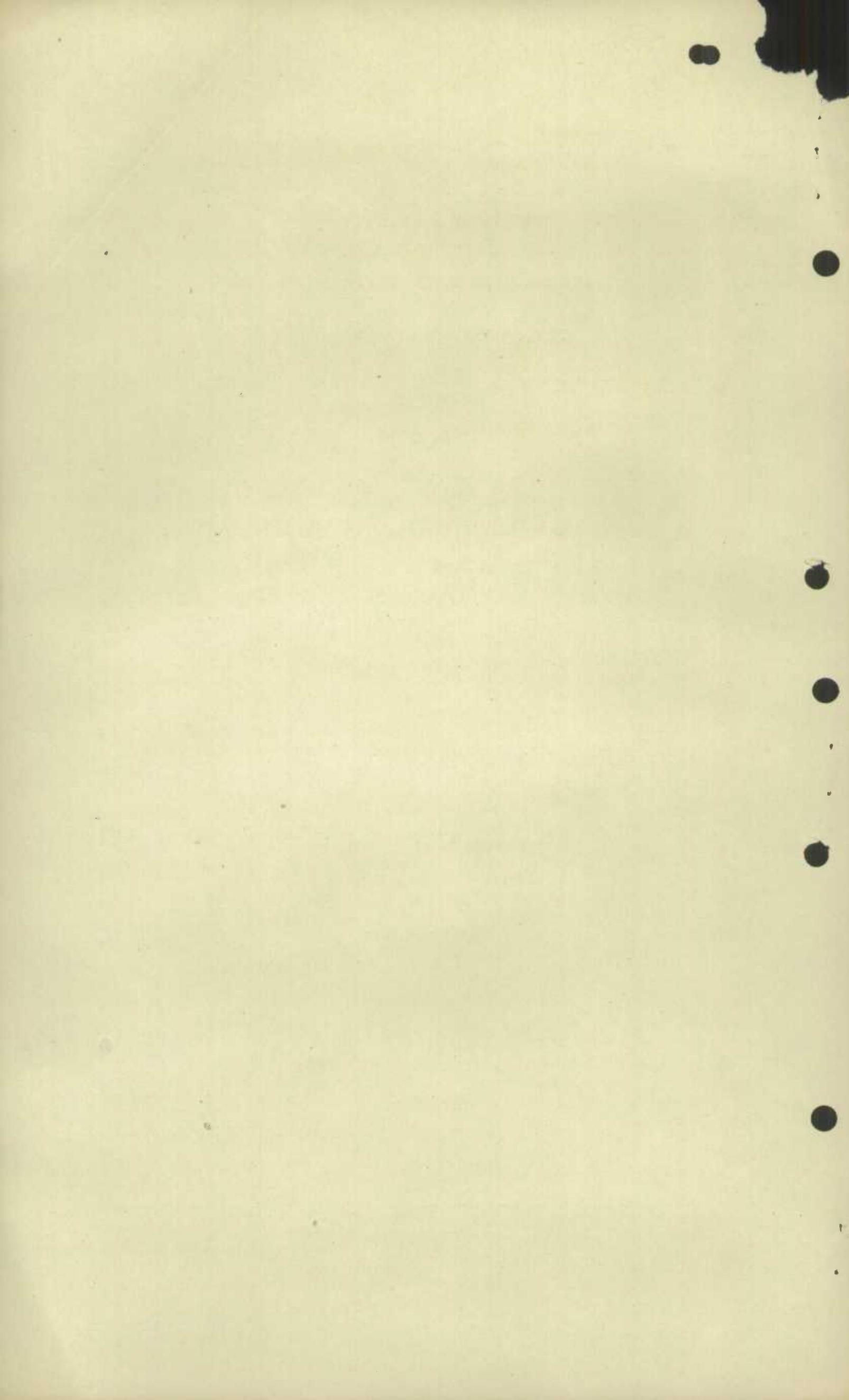
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THE NATIONAL WEALTH OF CANADA AND ITS PROVINCES, 1921.

A survey of the national wealth of Canada as in 1921, completed by the General Statistics Branch of the Dominion Bureau of Statistics on the "inventory" method, and including for the first time the provincial distribution of Canadian wealth, places the estimated aggregate of the tangible wealth of the Dominion in that year at \$22,195,000,000.

Aggregate and per capita wealth of the Provinces, 1921.

As regards the provincial distribution of wealth, Ontario ranked first with estimated aggregate wealth amounting to \$7,353,000,000 or 33.1 p.c. of the total, and Quebec in second place, with estimated wealth of \$5,542,000,000 or 25.0 p.c. of the whole. Saskatchewan followed at a considerable distance with estimated wealth of \$2,846,000,000 or 12.8 p.c. of the total for the Dominion.

While Ontario led in absolute wealth, the western provinces came first in per capita wealth; Saskatchewan held first rank with a per capita wealth of \$3,757, Alberta second place with \$3,317 and Manitoba third with \$2,705. These figures may be compared with \$2,507 and \$2,347, the per capita wealth of Ontario and Quebec respectively. Further details are furnished in Table 1.

1 PROVINCIAL DISTRIBUTION OF THE NATIONAL WEALTH OF CANADA,
WITH PERCENTAGE AND PER CAPITA ANALYSES, 1921.

Provinces	Estimated Wealth	Percentage Distribution of Wealth	Popul. No.	Percentage Distribution of Population	Wealth per Capita
Prince Edward Is.	\$119,912,060	0.5	88,615	1.01	\$1,353
Nova Scotia	752,697,986	3.4	523,337	5.96	1,437
New Brunswick	597,596,369	2.7	387,876	4.41	1,541
Quebec	5,541,819,967	25.0	2,361,199	26.87	2,347
Ontario	7,353,397,816	33.1	2,933,662	33.38	2,507
Manitoba	1,650,495,868	7.4	610,118	6.94	2,705
Saskatchewan	2,645,642,985	12.8	757,510	8.62	3,757
Alberta	1,950,973,479	8.8	588,454	6.70	3,317
British Columbia	1,365,896,120	6.2	524,582	5.97	2,604
Fukon	16,869,792	0.1	4,157	.14	4,058
Canada	22,195,302,443	100.0	8,788,483 ¹	100.0	2,525

¹ Includes 7,988 persons in the Northwest Territories and 485 persons engaged in the Royal Canadian Navy.

Wealth of Canada by Items, 1921.

The capital invested in the farms of the country, including implements and live stock, as determined by the last decennial census, was the largest item in our national wealth, aggregating \$6,587,000,000, or 29.68 p.c. of the whole. The value of agricultural production in 1921, \$1,396,000,000, was also included to cover the average stocks of agricultural goods in the possession of farmers and traders and the amount invested in the preparation for the new crop. Thus the agricultural wealth of Canada totalled \$7,983,000,000, nearly 36 p.c. of all the wealth of Canada.

The second largest element in the national wealth was urban real property. This includes the assessed valuations of taxed and exempted property, to which was added one-third to provide for under-valuation by assessors and for roads, bridges and sewers. The estimated value, as based on returns for 1921 received in the Bureau from the municipalities, was \$5,752,000,-000 or 25.91 p.c. of the total wealth of the Dominion.

The wealth invested in steam railways, computed from the cost of road and equipment, and distributed by provinces on the basis of mileage, constituted the next largest item, amounting to \$2,159,000,000 or 9.73 p.c. of the total.

Other important items include stocks in process, raw material, and finished products of manufacturing establishments, to which was added 100 p.c. as an estimate of the value of manufactured goods in the hands of dealers, the whole amounting to \$1,363,000,000 or 6.14 p.c.; the tangible value of the forests, amounting to \$1,197,000,000 or 5.4 p.c.; and household furnishings and other personal property, including automobiles, amounting to \$1,144,000,000 or 5.15 p.c.

On the basis of the 1921 population of 8,788,483 the per capita wealth invested in farms and equipment was \$749, in urban real property \$654, in the railways \$246, in the forests \$136, and in household furnishings, clothing and motors \$130. The per capita wealth of all kinds \$2,525. Further details of the items included are presented in Table 2.

2. AN ESTIMATE OF THE NATIONAL WEALTH OF CANADA WITH
PRINCIPAL AND PER CAPITA DISTRIBUTION OF
COMPONENT ITEMS, 1921.

Classification of Wealth	Aggregate Amount	Percent. age of Total	Average Amount per head of Population
	\$	p.c.	\$
Farm Values (land, buildings, implements, machinery and live stock, census 1921)	6,536,648,126	29.68	749
Agricultural Products in the possession of farmers and traders, 1921	1,395,223,000	6.29	159
Total Agricultural Wealth, 1921 . . .	7,932,871,126	35.97	908
Mines (capital employed, 1921)	559,514,154	2.52	64
Forests (estimated value of accessible raw materials, pulpwood and capital invested in woods operations)	1,197,660,000	5.40	136
Fisheries (capital invested in boats gear, etc. in primary operations, 1921)	25,648,650	.12	3
Central Electric Stations (capital invested, 1921)	239,675,661	1.08	27
Manufactures (machinery and tools, 1921)	610,068,624	2.75	70
Manufactures (materials on hand, stocks in process; estimate for amount in dealers hands, 1921).	1,362,535,764	6.14	155 -
Steam Railways (investment in road and equipment)	2,159,298,000	9.73	246 -
Electric Railways (investment in road and equipment)	186,519,439	.84	21
Canals (amount expended on construction to March 31st, 1922)	141,425,373	.64	16
Telephone (cost of property and equipment)	158,678,229	.71	18
Urban real property (assessed valuations and exempted property and estimated for under valuation by assessors, and for roads, sewers, etc.)	5,751,505,257	25.91	654
Shipping (estimated from 1918 census and distributed according to tonnage owned).	100,000,000	.45	11
Imported merchandise in store, being one half imports during year 1921	373,902,166	1.68	43
Household furnishings, clothing, carriages, motors, etc., distributed according to wealth and population.	1,144,000,000	5.15	136
Specie held by Government and Chartered Banks and estimated for public holdings.	202,000,000	.91	23
Total Estimated Wealth, 1921 . . .	22,195,302,443	100.00	2,525

Analyses by Provinces and Classes of Wealth.

In Table 3 will be found detailed statistics of the wealth of each province, by chief component items. In this table the specie holdings - for example, the holdings of the Dominion Government, at Ottawa - are distributed among the provinces by population, since they are an asset of Canada as a whole rather than of the particular part in which they happen to be deposited.

ESTIMATED NATIONAL WEALTH OF CANADA, BY PROVINCES AND CHIEF COMPONENT ITEMS, 1921.

	Prince Ed. Island	Nova Scotia	New Brunswick	Quebec	Ontario
Farm Values (land, buildings, implements and machinery, and live stock: census, 1921)	58,977,962	136,841,573	131,825,675	1,096,787,710	1,691,686,034
Agricultural Products in the possession of farmers and traders, 1921	21,431,000	44,234,000	48,458,000	325,291,000	441,418,000
Total Agricultural Wealth, 1921	80,408,962	181,075,573	180,283,675	1,422,078,710	2,133,104,034
Mines (capital employed, 1921)	...	82,233,544	2,935,332	81,494,913	183,769,764
Forests (estimated value of accessible raw materials, pulpwood, and capital invested in woods operations)	...	58,150,000	100,840,000	364,600,000	194,100,000
Fisheries, (capital invested in boats, gear, etc. in primary operations, 1921)	779,816	8,764,564	3,316,479	1,795,404	3,352,410
Central Electric Stations (capital invested, 1921)	435,294	3,987,037	2,523,413	69,673,905	109,708,766
Manufactures - machinery and tools 1921	416,367	23,456,288	23,678,211	178,830,643	317,313,962
Manufactures - materials on hand, stocks in process; estimate for amount in dealers hands, 1921	862,653	32,923,886	52,840,474	411,195,078	736,152,436
Steam Railways (investment in road and equipment)	15,197,000	79,320,000	106,430,000	272,180,000	594,820,000
Electric Railways (investment in road and equipment)	...	10,528,013	2,898,584	55,710,238	75,398,989
Canals (amount expended on construction to March 31, 1922)	...	648,547	...	33,179,064	107,597,762
Telephones (cost of property and equipment)	599,220	6,371,040	2,914,054	66,689,329	7,480,225
Urban Real Property (assessed valuations and exempted property, and estimated for under valuation by assessors, and for roads, sewers, etc.)	8,931,108	177,891,231	52,977,267	2,091,052,019	2,232,795,204
Shipping estimated from 1918 census and distributed according to tonnage owned	781,100	12,538,000	3,304,600	36,751,100	25,078,300
Imported Merchandise in store being one half imports during year 1921	500,535	9,449,863	13,604,230	107,189,579	183,926,164
Household furnishings, clothing, carriages, motors, etc.	9,000,000	53,100,000	40,100,000	295,100,000	376,400,000
Specie held by Government Chartered Banks and estimated for public holdings (a)	2,000,000	12,100,000	8,900,000	54,300,000	67,400,000
Total estimated wealth, 1921	119,912,060	752,697,986	597,596,369	5,541,819,967	7,353,397,812
Percentage	0.5	3.4	2.7	25.0	33.1
Percentage distribution of Canadian Population by provinces and territories, 1921	1.01	5.96	4.41	26.87	33.38

(a) The specie holdings are here distributed among the several provinces according to population.

ESTIMATED NATIONAL WEALTH OF CANADA, BY PROVINCES AND CHIEF COMPONENT ITEMS, 1921. (Continued).

	Manitoba	Saskatchewan	Alberta	British Columbia	Y Yukon	Canada
Farm Values (land, buildings, implements and machinery, and live stock: census, 1921)	650,638,045	1,650,069,196	968,437,018	201,384,913	...	5,536,648,126
Agricultural Products in the possession of farmers and traders, 1921.	100,016,000	253,712,000	124,512,000	37,151,000	...	1,396,223,000
Total Agricultural Wealth, 1921	750,654,045	1,903,781,196	1,092,949,018	238,535,913	...	7,932,871,126
Mines (capital employed, 1921)	5,343,706	4,761,177	73,603,005	109,030,712	11,241,846	559,514,154
Forests (estimated value of accessible raw materials - pulpwood, and capital invested in woods operations)	20,560,000	46,585,000	70,475,000	342,350,000	...	1,197,660,000
Fisheries (capital invested in boats, gear, etc. in primary operations, 1921)	695,414	37,096	124,523	6,769,327	3,317	25,648,650
Central Elec. Stations (capital invested, 1921)	14,873,661	5,720,535	8,531,270	22,775,600	446,130	239,675,661
Manufactures- machinery and tools, 1921	14,687,848	4,099,873	7,363,086	40,190,889	21,457	610,068,624
Manufactures- materials on hand, stocks in process; estimate for amount in dealers' hands, 1921	35,108,300	9,873,336	15,662,382	67,841,758	75,476	1,362,535,764
Steam Rlys. (investment in road and equipment)	250,640,000	342,590,000	255,810,000	232,110,000	3,171,000	2,152,298,000
Elec. Rlys. (investment in road and equipment)	13,307,741	3,579,386	6,279,366	18,717,122	...	186,519,439
Canals (amount expended on const. to March 31, 1922)	141,425,373
Telephones (cost of property and equipment)	17,520,122	25,476,719	20,026,425	11,407,239	193,866	158,678,229
Urban Real Property (assessed valuations and exempted property, and estimated for under valuation by assessors, and for roads, sewers, etc.)	410,820,516	349,803,449	290,247,235	136,987,228	...	5,751,505,257
Shipping estimated from 1918 census and distributed according to tonnage owned	784,200	36,500	...	20,660,000	66,400	100,000,000
Imported Merchandise in store being one half imports during year 1921	18,300,315	5,098,668	5,962,179	29,720,333	150,300	373,902,166
Household furnishings, clothing, carriages, motors, etc.	83,200,000	125,800,000	90,400,000	69,700,000	1,200,000	1,144,000,000
Specie held by Government Chartered Banks and estimated for public holdings (a)	14,000,000	17,400,000	13,500,000	12,100,000	300,000	202,000,000
Total Estimated Wealth, 1921	1,650,495,868	2,845,642,985	1,950,973,479	1,365,896,121	16,869,792	22,195,302,443
Percentage	7.4	12.8	8.8	6.2	0.1	100
Percentage distribution of Canadian population by provinces and territories, 1921	6.94	8.62	6.70	5.97	.05	100

(a) The specie holdings are here distributed among the several provinces according to population.

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