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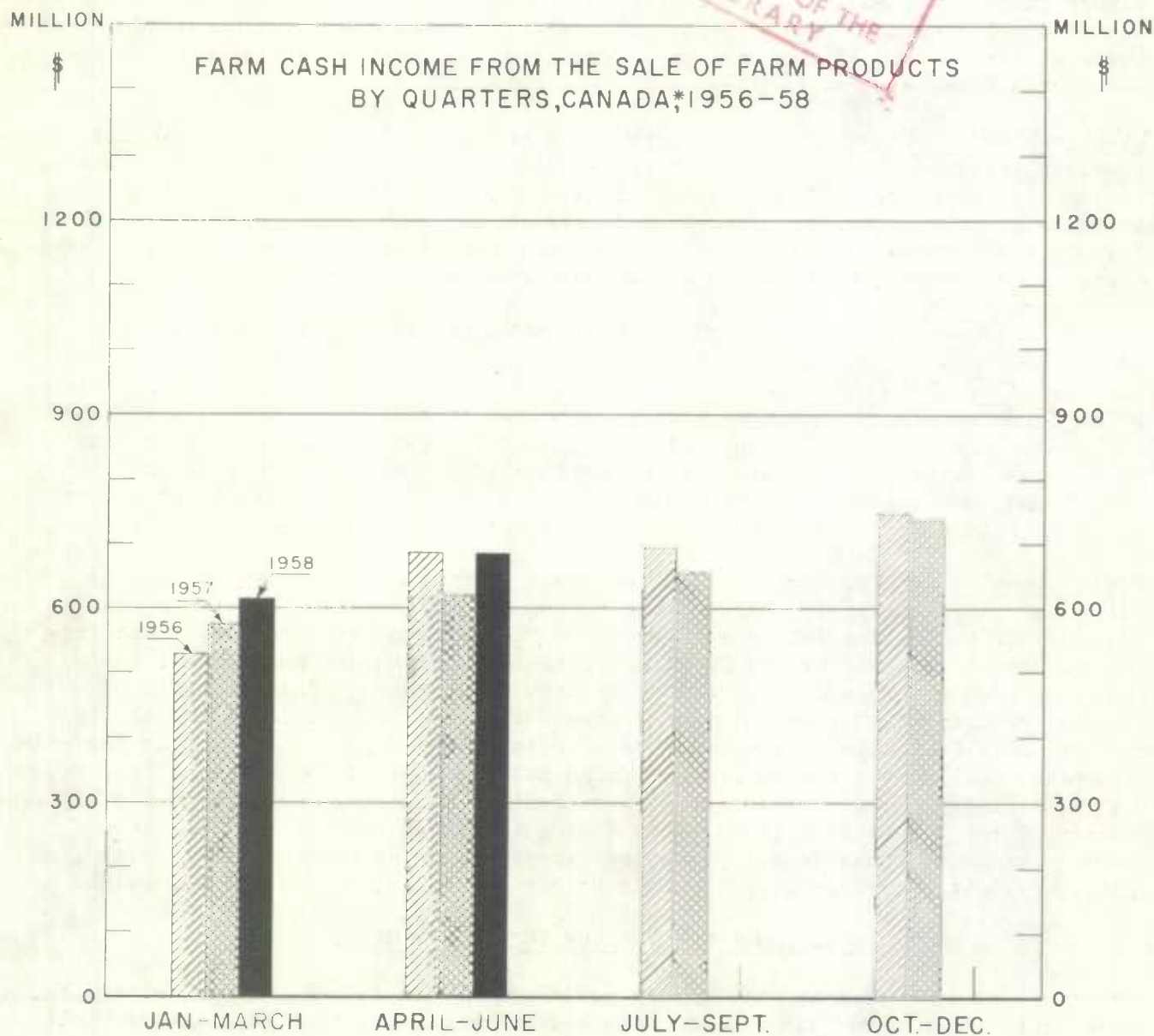
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NE PAS PRÉTER FARM CASH INCOME

APRIL TO JUNE 1958

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Prepared in Farm Finance Section, AGRICULTURE DIVISION

CASH INCOME FROM THE SALE OF FARM PRODUCTS, JANUARY-JUNE, 1958.^{1/}

Cash returns to Canadian farmers from the sale of farm products were estimated at 1.3 billion dollars for the six months January through June, 1958. This was a record high for the period under review and about 9 per cent higher than the estimate of 1.2 billion dollars for the like period a year earlier. The increase in farm income compared with a year earlier can be attributed in the main to the sale of livestock and animal products; returns from field crops were slightly lower.

All of the provincial estimates for the first half of the year were higher than a year earlier. Increases for the majority of provinces approximated the national average of 9 per cent. The major exception was Prince Edward Island where an increase of 25 per cent was recorded as a result of significant increases in returns from sales of cattle, calves and potatoes.

Livestock and Animal Products - Income from the sale of livestock and animal products for the first half of 1958 was estimated at 807 million dollars, up about 16 per cent from the estimate of 697 million a year earlier. About half of this increase accrued to Prairie farmers with the result that income from the sale of livestock and animal products was about 27 per cent higher in the Prairies. Elsewhere, income from livestock and animal products was about a tenth higher.

Income from each of the commodities in the livestock and animal products group was higher in the first half of the year than during the corresponding period of 1957. This can be attributed in the main to the combined effects of larger marketings and higher prices. The two exceptions were hogs and lambs; hog prices were, on the average, slightly lower in the first half of 1958 than in the like period of 1957 and lamb marketings were smaller. These declines (hog prices and lamb marketings) were not sufficient to offset the effects of higher marketings in the case of hogs and the higher prices in the case of lambs.

Field Crops - Returns from the sale of field crops for the six months ending June, 1958, were slightly smaller than during the corresponding period a year earlier. This decline can be attributed in the main to three factors: smaller participation payments by the Canadian Wheat Board on wheat; substantial repayments of cash advances made under the Prairie Grain Advance Payments Act, particularly during the second quarter of the year; and a significant drop in flax marketings. Partially offsetting these declines were higher returns from the sale of wheat, barley, rye and potatoes. While prices received for these crops were, on the average, about the same as a year earlier, marketings were generally higher. Returns from the sale of field crops during the first half of the year were higher than a year ago in all provinces except Saskatchewan and Alberta with the largest relative increases recorded in Prince Edward Island and New Brunswick.

CASH ADVANCES IN FARM INCOME ESTIMATES

Advance payments to western grain growers on farm-stored grain have had to be included in farm cash income estimates in such a way that duplication would be avoided. Statistics available for estimates of income received from the sales of grains in western Canada include total deliveries and total price received re-

^{1/} Excludes Newfoundland

ardless of whether or not advance payments have been made on any of it. To add together gross returns from deliveries and gross advance payments would in effect result in cash income estimates which included some grains on which a partial double payment had been made. For example - suppose a farmer delivers a bushel of wheat on which he has received an advance of 50 cents per bushel and at time of delivery is paid \$1.00 by the country elevator part of which must be used to repay the advance. To include both amounts without adjustment would mean that cash income estimates would be too high by the amount of the advance, or 50 cents. At the same time, however, it is necessary to include in cash income those advances made on grains which are still on farms.

To accomplish this farm cash income estimates should include gross returns from deliveries less repayments to the advance payments fund plus advances on grain still held in storage on farms. In presenting this in the farm cash income publication the entries can be reduced to gross returns from deliveries plus net advances on farm stored grains.

As long as the net advances are positive quantities little confusion is likely to arise. However, the time will come when repayments to the fund during certain accounting periods will exceed advances from the fund with the result net advances will in effect be minus quantities. Conceptually the inclusion of minus entries for net advances is quite correct. For example, during a certain period of time a farmer may receive an advance of 50 cents per bushel on 100 bushels of farm stored wheat and the farm cash income estimates for that period will include an entry of \$50 under net advance payments. During a following period of time he may deliver the 100 bushels of grain and receive \$1.00 per bushel or \$100. Part of this will be used to repay the advances made in the previous period so that his net cash position over the two periods will be \$100. To reflect this situation the entries in the cash income estimates for the second period of time would be cash income from the sale of wheat \$100; net advances from advance payments fund - \$50; net cash returns from wheat for period \$100 - \$50 = \$50.

The estimates contained herein are based on reports of marketings and prices received by farmers for principal farm products and are subject to revision as more complete data become available. They include in the period in which paid, grain participation payments and those Federal and Provincial Government payments which farmers receive as subsidies to prices. Payments made under the provisions of the Prairie Farm Assistance Act are not included with cash income from the sale of farm products but are included in total cash income in the year in which payments were made, being classified as "Supplementary Payments."

In Table 1 overleaf is summarized the preliminary estimates of cash income from the sale of farm products, by provinces, for the first six months of 1957 and 1958, and revised estimates for 1956. Tables 2, 3 and 4 present farm cash income by commodity sources for each province in the three years and include supplementary payments. No information is available for Newfoundland.

TABLE 1. - FARM CASH INCOME FROM THE SALE OF FARM PRODUCTS, BY QUARTERS,
JANUARY - JUNE, 1956-58 1/

	Jan.-Mar.	April-June	Jan.-June
- thousand dollars -			
1958 (preliminary)			
Prince Edward Island	7,192	7,640	14,832
Nova Scotia	8,991	9,191	18,182
New Brunswick	12,059	11,877	23,936
Quebec	75,155	110,935	186,090
Ontario	216,950	190,389	407,339
Manitoba	42,151	58,276	100,427
Saskatchewan	112,266	160,410	272,676
Alberta	115,104	111,894	226,998
British Columbia	25,565	25,416	50,981
CANADA <u>2/</u>	615,433	686,028	1,301,461
1957 (preliminary)			
Prince Edward Island	5,630	6,208	11,838
Nova Scotia	8,085	9,015	17,100
New Brunswick	10,503	10,994	21,497
Quebec	70,225	99,006	169,231
Ontario	201,155	167,696	368,851
Manitoba	37,247	49,606	86,853
Saskatchewan	108,750	151,200	259,950
Alberta	109,715	104,977	214,692
British Columbia	23,559	23,022	46,581
CANADA <u>2/</u>	574,869	621,724	1,196,593
1956 (revised)			
Prince Edward Island	5,358	7,726	13,084
Nova Scotia	8,571	9,945	18,516
New Brunswick	10,146	13,977	24,123
Quebec	73,982	103,434	177,416
Ontario	196,680	176,584	373,264
Manitoba	35,798	50,319	86,117
Saskatchewan	85,958	187,231	273,189
Alberta	90,620	114,879	205,499
British Columbia	22,453	22,900	45,353
CANADA <u>2/</u>	529,566	686,995	1,216,561

1/ Excludes supplementary payments.

2/ Excludes Newfoundland.

TABLE 1. - PRELIMINARY ESTIMATE OF FARM CASH INCOME FROM THE SALE OF FARM PRODUCTS, BY PROVINCES, ^{1/} JANUARY TO JUNE, 1958

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada
- thousand dollars -										
Wheat	-	-	-	-	1,686	26,415	131,187	52,082	548	211,918
Wheat, C.W.B. payments ^{2/}	-	-	-	-	-	6,077	39,532	10,788	-	56,397
Oats	145	27	249	1,172	1,927	3,145	2,779	2,663	115	12,222
Barley	-	-	-	19	270	6,862	16,164	13,629	304	37,248
Barley, C.W.B. payments ^{2/}	-	-	-	-	-	1,431	3,380	2,759	-	7,570
C.W.B. net cash advance payments ^{2/} ..	-	-	-	-	-	-4,653	-12,432	-3,197	-	-20,282
Rye	-	-	-	-	-	327	1,568	849	-	2,744
Flaxseed	-	-	-	-	-	1,262	4,213	3,648	129	9,252
Corn	-	-	-	-	9,910	59	-	-	-	9,969
Clover and grass seed	-	-	-	-	-	-	57	-	-	57
Hay and clover	--	24	90	138	135	13	11	23	16	450
TOTAL GRAINS, SEEDS AND HAY	145	51	339	1,329	13,928	40,938	186,459	83,244	1,112	327,545
Potatoes	5,844	186	6,396	2,937	3,307	302	107	668	1,400	21,147
Vegetables	120	35	21	1,067	7,079	422	166	401	1,958	11,269
Sugar beets	-	-	-	535	445	912	-	641	-	2,533
Tobacco	-	-	-	2,854	59,134	-	-	-	15	62,003
TOTAL VEG. & OTHER FIELD CROPS	5,964	221	6,417	7,393	69,965	1,636	273	1,710	3,373	96,952
Cattle and calves	3,022	2,688	2,360	29,530	101,377	21,487	42,804	64,478	6,073	273,819
Sheep and lambs	7	44	17	190	504	91	78	1,486	54	2,471
Hogs	1,963	1,059	1,671	30,533	55,809	9,147	14,667	39,937	1,316	156,102
Poultry	193	1,339	1,912	13,210	34,284	4,832	4,259	6,759	5,419	72,207
TOTAL LIVESTOCK AND POULTRY	5,185	5,130	5,960	73,463	191,974	35,557	61,808	112,660	12,862	504,599
Dairy products	1,851	5,789	5,510	73,518	82,617	12,990	14,011	17,833	17,284	231,403
Fruits	23	788	22	288	2,565	-	-	-	3,650	7,336
Eggs ^{3/}	828	3,596	1,447	8,579	31,276	5,276	5,163	6,044	6,455	68,664
Wool	38	78	68	272	584	72	154	500	134	1,900
Honey	4	13	9	316	516	86	60	106	103	1,213
Maple products ^{4/}	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER PRINCIPAL FARM PRODUCTS ..	870	3,687	1,524	9,167	32,376	5,434	5,377	6,650	6,692	71,777
Miscellaneous farm products	421	270	480	9,002	8,895	1,448	4,019	3,331	3,148	31,014
Forest products	343	2,136	3,630	11,622	3,423	237	198	257	942	22,788
Fur farming	30	110	54	308	1,596	2,187	531	1,313	1,918	8,047
CASH INCOME FROM FARM PRODUCTS	14,832	18,182	23,936	186,090	407,339	100,427	272,676	226,998	50,981	1,301,461
Supplementary payments ^{5/}	-	-	-	-	-	1,630	9,791	5,585	358	17,364
TOTAL CASH INCOME	14,832	18,182	23,936	186,090	407,339	102,057	282,467	232,583	51,339	1,318,825

-- 500 dollars or less.

^{1/} Excludes Newfoundland.

^{2/} C.W.B. = Canadian Wheat Board.

^{3/} Market eggs only.

^{4/} Estimates of cash income from sale of maple products are included with miscellaneous farm products.

^{5/} Payments made under the provisions of the Prairie Farm Assistance Act.

TABLE 3. - PRELIMINARY ESTIMATE OF FARM CASH INCOME FROM THE SALE OF FARM PRODUCTS BY PROVINCES,^{1/} JANUARY TO JUNE, 1957

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada
- thousand dollars -										
Wheat	-	-	-	-	1,233	17,349	109,662	53,391	680	182,315
Wheat, C.W.B. payments ^{2/}	-	-	-	-	-	6,187	52,444	20,675	-	79,306
Oats	207	31	312	1,115	1,469	3,461	4,025	4,289	125	15,034
Barley	-	-	-	19	269	6,807	14,276	11,566	338	33,275
Rye	-	-	-	-	-	96	465	227	-	788
Flaxseed	-	-	-	-	-	3,656	12,507	6,158	141	22,462
Corn	-	-	-	-	8,994	59	-	-	-	9,053
Clover and grass seed	-	-	-	-	-	-	28	-	-	28
Hay and clover	-	41	33	210	116	11	6	17	62	496
TOTAL GRAINS, SEEDS AND HAY	207	72	345	1,344	12,081	37,626	193,413	96,323	1,346	342,757
Potatoes	4,032	167	4,902	2,837	3,713	254	110	786	872	17,673
Vegetables	84	28	16	829	5,673	722	288	688	1,981	10,309
Sugar beets	-	-	-	439	264	982	-	2,044	-	3,729
Tobacco	-	-	-	3,018	54,024	-	-	-	31	57,073
TOTAL VEG. AND OTHER FIELD CROPS	4,116	195	4,918	7,123	63,674	1,958	398	3,518	2,884	88,784
Cattle and calves	2,030	2,062	2,142	24,140	83,668	15,065	27,077	44,808	4,693	205,685
Sheep and lambs	7	40	19	152	554	104	94	1,296	76	2,342
Hogs	1,983	984	1,231	27,852	59,299	7,727	13,092	34,730	1,332	148,230
Poultry	157	1,139	1,599	10,907	28,729	4,032	3,700	5,887	4,748	60,898
TOTAL LIVESTOCK AND POULTRY	4,177	4,225	4,991	63,051	172,250	26,928	43,963	86,721	10,849	417,155
Dairy products	1,715	5,704	5,323	65,526	74,989	11,148	11,973	15,758	16,700	208,836
Fruits	19	695	14	93	2,507	-	-	-	2,533	5,861
Eggs ^{3/}	826	3,572	1,643	10,567	29,272	5,080	5,315	6,656	6,302	69,233
Wool	38	84	62	284	570	53	160	542	100	1,893
Honey	7	12	11	224	295	88	56	77	114	884
Maple products	-	37	113	5,823	1,028	-	-	-	-	7,001
TOTAL OTHER PRINCIPAL FARM PRODUCTS .	871	3,705	1,829	16,898	31,165	5,221	5,531	7,275	6,516	79,011
Miscellaneous farm products	333	219	349	3,081	7,133	1,243	3,829	3,144	2,858	22,189
Forest products	347	2,152	3,656	11,709	3,448	236	197	256	949	22,950
Fur farming	53	133	72	406	1,604	2,493	646	1,697	1,946	9,050
CASH INCOME FROM FARM PRODUCTS	11,838	17,100	21,497	169,231	368,851	86,853	259,950	214,692	46,581	1,196,593
Supplementary payments ^{4/}	-	-	-	-	-	467	469	816	7	1,759
TOTAL CASH INCOME	11,838	17,100	21,497	169,231	368,851	87,320	260,419	215,508	46,588	1,198,352

-- 500 dollars or less.

^{1/} Excludes Newfoundland.^{2/} C.W.B. = Canadian Wheat Board.^{3/} Includes market and hatching eggs.^{4/} Payments made under the provisions of the Prairie Farm Assistance Act.

TABLE 4. - REVISED ESTIMATE OF FARM CASH INCOME FROM THE SALE OF FARM PRODUCTS, BY PROVINCES, ^{1/} JANUARY TO JUNE, 1956

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada
- thousand dollars -										
Wheat	-	-	-	-	1,114	20,184	137,036	58,283	823	217,440
Wheat, C.W.B. payments ^{2/}	-	-	-	-	-	4,569	39,065	18,343	-	61,977
Oats	150	30	197	928	1,719	3,258	11,080	3,633	106	21,101
Barley	-	-	-	32	357	7,487	16,284	10,529	231	34,920
Rye	-	-	-	-	-	1,111	5,250	2,261	-	8,622
Flaxseed	-	-	-	-	-	2,342	5,067	1,448	45	8,902
Corn	-	-	-	-	13,053	75	-	-	-	13,128
Clover and grass seed	-	-	-	-	-	-	42	-	-	42
Hay and clover	3	36	49	282	118	22	13	79	95	697
TOTAL GRAINS, SEEDS AND HAY	153	66	246	1,242	16,361	39,048	213,837	94,576	1,300	366,829
Potatoes	5,219	163	6,554	2,112	2,748	402	96	650	924	18,868
Vegetables	181	24	14	822	5,911	474	188	451	1,802	9,867
Sugar beets	-	-	-	461	80	879	-	860	-	2,280
Tobacco	-	-	-	4,117	41,963	-	-	-	29	46,109
TOTAL VEG. & OTHER FIELD CROPS	5,400	187	6,568	7,512	50,702	1,755	284	1,961	2,755	77,124
Cattle and calves	1,824	2,702	2,308	24,216	95,154	13,062	22,234	41,564	5,242	208,306
Sheep and lambs	6	45	15	143	572	71	99	1,202	53	2,206
Hogs	1,665	877	1,609	31,667	54,202	7,484	11,394	34,212	1,512	144,622
Poultry	233	795	1,331	13,151	32,828	4,073	3,536	5,449	5,544	66,940
TOTAL LIVESTOCK AND POULTRY	3,728	4,419	5,263	69,177	182,756	24,690	37,263	82,427	12,351	422,074
Dairy products	1,785	5,769	5,266	64,034	74,403	11,405	11,671	14,849	14,536	203,718
Fruits	33	736	25	188	2,150	-	-	-	1,838	4,970
Eggs ^{3/}	1,131	4,320	1,865	11,539	32,248	5,281	5,190	6,506	6,526	74,606
Wool	39	79	56	227	511	49	77	425	95	1,558
Honey	4	9	7	252	322	82	53	74	63	866
Maple products	-	18	54	5,824	830	-	-	-	-	6,726
TOTAL OTHER PRINCIPAL FARM PRODUCTS	1,174	4,426	1,982	17,842	33,911	5,412	5,320	7,005	6,684	83,756
Miscellaneous farm products	368	235	387	3,200	7,206	1,235	4,026	3,012	2,763	22,432
Forest products	413	2,562	4,330	13,900	4,109	290	234	298	1,123	27,259
Fur farming	30	116	56	321	1,666	2,282	554	1,371	2,003	8,399
CASH INCOME FROM FARM PRODUCTS	13,084	18,516	24,123	177,416	373,264	86,117	273,189	205,499	45,353	1,216,561
Supplementary payments ^{4/}	-	-	-	-	-	1,795	804	1,153	139	3,891
TOTAL CASH INCOME	13,084	18,516	24,123	177,416	373,264	87,912	273,993	206,652	45,492	1,220,452

^{1/} Excludes Newfoundland.

^{2/} C.W.B. = Canadian Wheat Board.

^{3/} Includes market and hatching eggs.

^{4/} Payments made under the provisions of the Prairie Farm Assistance Act.

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