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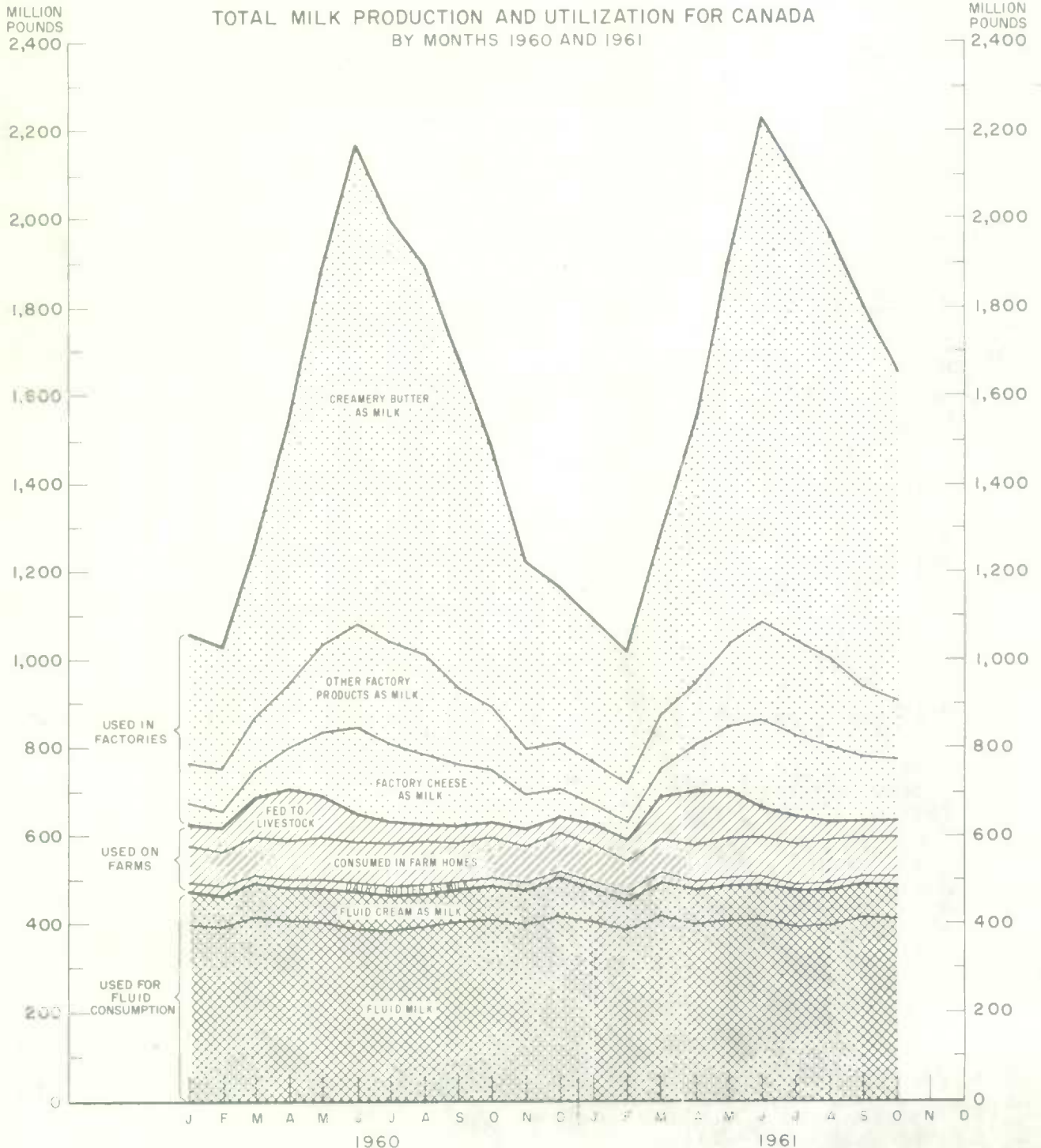
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THE DAIRY REVIEW

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Preliminary Indications of the Dairy Situation, November, 1961

The preliminary estimate of milk produced in November is 1,321,500,000 pounds. This is an increase of 8.1 per cent over milk production in November, 1960. Milk production for the first eleven months of the year was estimated at 17,932,200,000 pounds, 4.0 per cent above production in the January - November period a year ago.

About 53 per cent of the milk produced in November, or 703,700,000 pounds, was used for dairy factory products. Dairy factory utilization was 15.6 per cent greater than in November, 1960, with increased quantities going into all products except concentrated milk. The quantity going into creamery butter production was up 19.8 per cent over last year. More milk was also used for the production of factory cheese and ice cream mix than in November last year, with increases of 22.4 and 6.8 per cent, respectively, for these two products. Concentrated milk products utilized 14.8 per cent less milk than a year ago. During the January - November period, 6.2 per cent more milk was used in dairy factory products than in the same eleven month period in 1960.

TABLE 1. - Milk Equivalent of Dairy Factory Products, November and January to November, 1960 and 1961

Product	November			January - November		
	1960	1961	Percentage Change	1960	1961	Percentage Change
	'000 lb.	'000 lb.	%	'000 lb.	'000 lb.	%
Creamery Butter	423,891	507,733	(+) 19.8	7,122,399	7,801,676	(+) 9.5
Factory Cheese 1/ Concentrated Whole	81,685	100,010	(+) 22.4	1,272,221	1,331,448	(+) 4.7
Milk Products	64,969	55,339	(-) 14.8	1,108,399	986,709	(-) 11.0
Ice Cream Mix	38,012	40,596	(+) 6.8	656,812	670,208	(+) 2.0
Totals	608,557	703,678	(+) 15.6	10,159,831	10,790,041	(+) 6.2

1/ Data include cheddar and other whole milk and cream cheese.

Fluid sales of milk and cream in October increased 0.6 per cent over sales last year. Assuming about the same rate of increase for November, fluid sales accounts for 475,500,000 pounds or about 36 per cent of the preliminary estimate of total milk production.

According to indications from the monthly survey of farms keeping milk cows, milk and cream consumed in farm homes was the same as that used in November, 1960, while milk used for livestock feeding was 9.3 per cent above that of a year ago. Farm dairy correspondents report 0.4 per cent more milk cows kept on farms at November 15, and 2.3 per cent more cows being milked than at the same time last year. Milk production per cow, for cows milked on farms in the sample, increased 2.8 per cent above the level at November 15, 1960.

Farm Milk Production, Utilization and Income in October, 1961

Farm Milk Production: The estimated quantity of milk produced on farms in October amounted to 1,658 million pounds, an increase of 165 million pounds or 11.1 per cent over that of October, 1960. Of this amount, 1,022 million pounds or 62 per cent was utilized in factory production, and approximately 487 million pounds or 29 per cent was used for fluid sales. During the January - October period, the estimated production was 16,611 million pounds, an increase of 583 million pounds over that produced in the same period of the previous year. The quantity of milk utilized for factory production in the January - October period amounted to 10,086 million pounds while fluid sales accounted for 4,810 million pounds.

Fluid Sales: Sales of fluid milk and cream, the latter expressed as milk, amounted to 487 million pounds in October, an increase of approximately 3 million pounds in comparison with October of the previous year. This included about 410 million pounds of fluid milk, comprising about 25 per cent of the farm milk supply, and fluid cream sales of 77 million pounds representing 4 per cent. During the ten month period, fluid sales totalled 4,810 million pounds, an increase of 57 million pounds or 1.2 per cent over those of the corresponding 1960 period.

Farm Butter: Butter made on farms in October amounted to 756,000 pounds, decreasing 11 per cent from the corresponding month in 1960. For the January - October period, 6,963,000 pounds were produced, a decrease of 14 per cent from the same period last year.

Farm Cash Income: Cash income from the sale of dairy products in October amounted to \$47,181,000. This represented an increase of 8.8 per cent or \$3,830,000 in comparison with the same month last year. The weighted average value of \$3.13 per hundred pounds of milk was 9 cents lower than in October, 1960. Fluid milk at \$4.81 per hundred was 3 cents higher than in October, 1960. Creamery butter-fat decreased from 69.0 cents to 68.7 cents per pound, and farm butter at 62 cents per pound was the same as in October, 1960. Milk used in manufacture averaged \$2.74 per hundred, 10 cents lower than in October, 1960. Cheese milk decreased to \$2.62 per hundred, a decrease of 2 cents per hundred in comparison with the same month a year earlier.

Farm cash income estimates cover all money received by farmers for the sale of milk, cream and farm butter. Government subsidies and bonuses are included in these estimates.

Production and Prices of Dairy Products in October, 1961

Creamery Butter

Production: Creamery butter production amounted to 32.4 million pounds in October, 1961. This was 6.8 million pounds or approximately 27 per cent more than that produced in the same month of the previous year.

Stocks: Holdings of creamery butter in store and transit on November 1 amounted to 159.7 million pounds, approximately 25.0 million pounds higher than at November 1 last year. On October 1, 1961, stock holdings at 159.0 million pounds were 20.0 million pounds greater than at the same date a year earlier. It should also be noted that 43.7 million pounds of butter oil was reported held in cold storage on November 1, compared with 37.4 million pounds reported in storage on October 1, 1961.

Supply: The quantity of creamery butter represented by stocks on October 1, plus production and imports during the month, amounted to 191.4 million pounds at October 31, 1961. This was an increase of approximately 26.9 million pounds compared to the corresponding supply figure at October 31, 1960.

Domestic Disappearance: The domestic disappearance of creamery butter in October amounted to 23.7 million pounds, a decrease of 3.3 million pounds or 12 per cent more than the corresponding figure for the same month last year. On a per capita basis, it amounted to 1.31 pounds as compared with 1.51 pounds in October, 1960.

Prices at Montreal: Butter prices at Montreal, based on dealers' quotations for first grade solids, averaged 62 1/2 cents per pound in October as against 63 1/4 cents in October, 1960.

Cheddar Cheese

Production: Cheddar cheese production amounted to approximately 11.2 million pounds, an increase of about 1.4 million pounds compared to production in the same month of the previous year.

Prices: The Belleville price of Ontario coloured cheese averaged 34 3/4 cents per pound in October. The comparative price in 1960 was 33 cents.

Ice Cream Mix

The quantity of ice cream mix manufactured in October was approximately 1.4 million gallons or 109 thousand gallons more than that produced a year ago.

TABLE 2. - Ice Cream: Production of Hard and Soft Types, Canada, by Province, November and Cumulative January to November, 1961

Note: Data compiled from reports by mix manufacturers who report ice cream production and mix sales. Not comparable to old ice cream estimate of mix production x 2 because of variations in stocks and overrun.

Province	November			January - November		
	Hard	Soft	Total	Hard	Soft	Total
	'000 gal.	'000 gal.	'000 gal.	'000 gal.	'000 gal.	'000 gal.
Prince Edward Island	17	- - 1/	17	233	20	253
Nova Scotia	104	1	105	1,592	75	1,667
New Brunswick	52	- - 1/	52	937	41	978
Quebec	576	5	581	9,236	573	9,809
Ontario	944	7	951	14,335	792	15,127
Manitoba	115	5	120	1,954	149	2,103
Saskatchewan	117	2	119	2,015	201	2,216
Alberta	207	12	219	2,928	468	3,396
British Columbia	257	19	276	3,630	557	4,187
Total	2,389	51	2,440	36,860	2,876	39,736

1/ Less than 500 gallons.

TABLE 3. - Milk Production and Utilization, by Province, October, 1960 and 1961

Province and Year		Total Milk Production	Utilization				
			Factory Products	Farm Butter	Farm-Home Consumed	Fed to Livestock	Fluid Sales
thousand pounds							
P.E.I.	1960	16,938 ^{1/}	12,079 ^{1/}	117	1,880	564	2,298
	1961	19,691 ^{1/}	14,364 ^{1/}	164	2,350	548	2,265
N.S.	1960	31,753	8,977	1,240	4,110	1,120	16,306
	1961	33,729	10,976	1,170	3,780	1,110	16,693
N.B.	1960	34,757	14,676	2,083	3,390	1,440	13,168
	1961	38,984	18,912	1,989	3,630	1,200	13,253
Que.	1960	540,631	361,189	3,019	24,300	7,550	144,573
	1961	635,595	453,542	1,966	25,700	7,930	146,457
Ont.	1960	483,096	270,781	1,147	19,200	13,900	178,068
	1961	543,937	330,862	983	18,500	15,800	177,792
Man.	1960	82,950 ^{1/}	41,726 ^{1/}	2,668	7,650	2,810	28,096
	1961	82,547 ^{1/}	43,484 ^{1/}	1,802	7,460	2,010	27,791
Sask.	1960	97,949	45,435	4,586	14,700	3,790	29,438
	1961	98,739	45,072	5,124	13,900	4,960	29,683
Alta.	1960	124,301 ^{1/}	72,357 ^{1/}	4,212	12,700	3,540	31,492
	1961	124,743 ^{1/}	72,138 ^{1/}	3,814	12,400	4,370	32,021
B.C.	1960	74,319	27,871	795	2,720	2,500	40,433
	1961	74,986	27,761	678	2,550	3,160	40,837
Totals	1960	1,492,308	860,705	19,867	90,650	37,214	483,872
	1961	1,657,690	1,021,850	17,690	90,270	41,088	486,792

^{1/} The milk equivalent of concentrated whole milk products is excluded to avoid disclosing individual company operations. It is included in totals.

TABLE 4. - Milk Production and Utilization: Cumulative Data, by Province, January to October, 1960 and 1961

Province and Year	Total Milk Production	Utilization					
		Factory Products	Farm Butter	Farm-Home Consumed	Fed to Livestock	Fluid Sales	
thousand pounds							
P.E.I.	1960	177,385 ^{1/}	121,699 ^{1/}	1,778	18,780	12,240	22,888
	1961	189,744 ^{1/}	132,042 ^{1/}	1,663	20,300	13,109	22,630
N.S.	1960	338,007	108,282	11,045	40,310	16,780	161,590
	1961	345,272	119,978	10,530	36,450	14,152	164,162
N.B.	1960	383,313	177,558	16,193	34,000	24,770	130,792
	1961	388,616	180,992	17,012	33,270	22,940	134,402
Que.	1960	5,414,554	3,520,943	20,171	242,200	201,940	1,429,300
	1961	5,706,181	3,780,874	16,963	239,000	216,540	1,452,804
Ont.	1960	5,396,868	3,238,382	12,637	186,400	196,200	1,763,249
	1961	5,552,843	3,369,283	8,495	180,500	218,200	1,776,365
Man.	1960	983,074 ^{1/}	561,795 ^{1/}	25,085	81,120	47,970	267,104
	1961	980,330 ^{1/}	576,578 ^{1/}	19,422	72,160	45,520	266,650
Sask.	1960	1,165,307	630,166	48,788	150,000	56,400	279,953
	1961	1,178,240	640,329	45,466	143,500	62,250	286,695
Alta.	1960	1,367,604 ^{1/}	848,675 ^{1/}	44,905	122,000	48,970	303,054
	1961	1,439,882 ^{1/}	919,399 ^{1/}	36,082	121,900	56,190	306,311
B.C.	1960	732,486	274,625	8,447	27,310	26,350	395,754
	1961	767,376	304,643	7,301	26,560	28,520	400,352
Totals	1960	16,027,747	9,551,274	189,049	902,120	631,620	4,753,684
	1961	16,610,729	10,086,363	162,934	873,640	677,421	4,810,371

^{1/} The milk equivalent of concentrated whole milk products is excluded to avoid disclosing individual company operations. It is included in totals.

TABLE 5. - Milk Equivalent of Factory Products and Fluid Sales, by Province, October, 1960 and 1961

Province and Year		Creamery Butter	Cheese	Concentrated Milk	Ice Cream Mix	Fluid Milk	Fluid Cream
thousand pounds of milk							
P.E.I.	1960	11,092	715	1/	272	2,044	254
	1961	13,244	814	1/	306	2,024	241
N.S.	1960	6,458	-	649	1,870	14,613	1,693
	1961	7,839	-	961	2,176	15,051	1,642
N.B.	1960	12,893	627	-	1,156	11,629	1,539
	1961	17,059	561	-	1,292	11,745	1,508
Que.	1960	267,251	44,707	39,473	9,758	122,633	21,940
	1961	373,698	45,717	22,941	11,186	123,859	22,598
Ont.	1960	140,798	70,059	43,876	16,048	150,440	27,628
	1961	186,825	84,676	42,123	17,238	150,440	27,352
Man.	1960	38,797	515	1/	2,414	21,998	6,098
	1961	40,552	484	1/	2,448	21,998	5,793
Sask.	1960	42,775	110	-	2,550	24,503	4,935
	1961	42,658	-	-	2,414	24,748	4,935
Alta.	1960	66,620	1,419	1/	4,318	26,435	5,057
	1961	66,152	1,430	1/	4,556	26,964	5,057
B.C.	1960	10,975	1,001	11,543	4,352	32,318	8,115
	1961	9,454	946	12,533	4,828	32,641	8,196
Totals	1960	597,659	119,153	101,155	42,738	406,613	77,259
	1961	757,481	134,628	83,297	46,444	409,470	77,322

1/ Excluded to avoid disclosing individual company operations but included in the total.

TABLE 6. - Milk Utilization: In Factories, in Dairies and on Farms, as Percentage of Production, by Province, October, 1961

Province	Used in Manufacture				Used for Fluid Sales	Used on Farms		
	Creamery Butter	Cheese	Conc. Milk and Ice Cream Mix	Total		for Farm Butter	in Farm Homes	Pail Fed to Animals
	percentages							
P.E.I.	60	4	12	76	10	1	11	2
N.S.	23	-	10	33	50	3	11	3
N.B.	44	2	3	49	34	5	9	3
Que.	59	7	5	71	23	1	4	1
Ont.	34	16	11	61	33	-	3	3
Man.	49	1	3	53	34	2	9	2
Sask.	43	-	3	46	30	5	14	5
Alta.	52	1	6	59	25	3	10	3
B.C.	13	1	23	37	55	1	3	4
Canada	46	8	8	62	29	1	5	3

TABLE 7. - Butter Made on Farms, by Province, October and Cumulative January to October, 1960 and 1961

Province	October			January - October		
	1961	1960	% of 1960	1961	1960	% of 1960
	'000 lb.	'000 lb.	%	'000 lb.	'000 lb.	%
Prince Edward Island	7	5	140	71	76	93
Nova Scotia	50	53	94	450	472	95
New Brunswick	85	89	96	727	692	105
Quebec	84	129	65	725	862	84
Ontario	42	49	86	363	540	67
Manitoba	77	114	68	830	1,072	77
Saskatchewan	219	196	112	1,943	2,085	93
Alberta	163	180	91	1,542	1,919	80
British Columbia	29	34	85	312	361	86
Totals	756	849	89	6,963	8,079	86

TABLE 8. - Production Trends as Indicated by Reports in the Farm Survey Conducted as of the 15th of Each Month

A. - Cows Milked: Percentage of Total Milk Cows, by Province, September, October and November, 1960 and 1961

Province	September		October		November	
	1961	1960	1961	1960	1961	1960
	percentages					
P.E.I.	82.6	86.6	82.0	84.0	79.4	80.1
N.S.	71.9	71.3	70.5	72.2	71.5	71.1
N.B.	82.2	80.6	81.5	80.1	75.3	74.7
Que.	82.3	81.4	80.9	80.2	76.4	74.9
Ont.	80.0	76.3	74.9	73.9	71.2	69.0
Man.	68.3	70.4	63.3	65.2	57.8	59.5
Sask.	67.0	69.4	62.3	63.8	58.6	57.8
Alta.	72.0	72.0	67.1	67.5	63.2	62.0
B.C.	72.3	73.4	72.2	73.4	73.0	73.1
Canada	75.8	76.2	73.7	73.8	70.2	69.1

B. - Milk Production Per Cow: Daily Averages for All Cows and for Cows Milked, by Province, October 1961, November 1960 and 1961

Province	All Cows			Cows Milked		
	October 1961	November 1961	November 1960	October 1961	November 1961	November 1960
	pounds per day					
P.E.I.	20.1	16.2	16.1	24.5	20.5	20.1
N.S.	16.4	15.4	15.1	23.2	21.5	21.3
N.B.	17.7	14.4	13.3	21.8	19.2	17.9
Que.	18.6	13.5	12.3	23.0	17.6	16.5
Ont.	20.8	17.5	16.3	27.8	24.6	23.7
Man.	14.1	12.3	13.0	22.2	21.2	21.8
Sask.	13.6	12.6	12.2	21.8	21.4	21.0
Alta.	15.9	15.4	14.7	23.7	24.3	23.6
B.C.	19.6	19.5	19.8	27.1	26.7	27.1
Canada	18.0	15.3	14.6	24.4	21.7	21.1

TABLE 9. - Farm Cash Income from the Sale of Milk, Cream and Farm Butter, by Province, October, 1960 and 1961

Province and Year		Creamery Butter-fat	Cheese Milk	Milk for Ice Cream Mix and Concentration	Fluid Cream	Fluid Milk	Farm Butter	Total
thousand dollars								
P.E.I.	1960	256	16	74	8	83	-	437
	1961	305	18	71	8	83	-	485
N.S.	1960	151	-	71	49	736	5	1,012
	1961	182	-	89	47	757	6	1,081
N.B.	1960	298	15	38	51	561	14	977
	1961	386	13	43	50	559	13	1,064
Que.	1960	6,715	1,227	1,398	568	5,531	4	15,443
	1961	9,428	1,233	931	588	5,586	3	17,769
Ont.	1960	3,422	1,801	1,649	635	7,311	3	14,821
	1961	4,367	2,185	1,530	596	7,296	2	15,976
Man.	1960	853	14	69	139	979	1	2,055
	1961	884	13	69	127	1,027	1	2,121
Sask.	1960	976	3	64	124	1,183	1	2,351
	1961	967	-	60	123	1,242	1	2,393
Alta.	1960	1,532	39	222	145	1,232	2	3,172
	1961	1,507	38	204	145	1,262	2	3,158
B.C.	1960	253	27	508	476	1,816	3	3,083
	1961	210	25	557	470	1,870	2	3,134
Totals	1960	14,456	3,142	4,093	2,195	19,432	33	43,351
	1961	18,236	3,525	3,554	2,154	19,682	30	47,181

TABLE 10. - Average Farm Values of Butter-fat, Milk and Farm Butter, by Province, October, 1960 and 1961

Province and Year		Creamery Butter-fat	Cheese Milk	Milk for Ice Cream Mix and Concentration	Fluid Milk	Farm Butter	Average of Total Sales
		per lb. ¢	per cwt. \$	per cwt. \$	per cwt. \$	per lb. ¢	\$ per cwt. of milk
P.E.I.	1960	65.9	2.18	2.95	4.06	63	2.63
	1961	65.7	2.25	2.79	4.11	63	2.57
N.S.	1960	67.0	-	2.83	5.04	60	3.97
	1961	66.0	-	2.82	5.03	60	3.87
N.B.	1960	66.0	2.33	3.29	4.82	64	3.45
	1961	64.5	2.31	3.29	4.76	63	3.26
Que.	1960	71.7	2.75	2.84	4.51	63	3.05
	1961	72.0	2.70	2.73	4.51	63	2.96
Ont.	1960	69.4	2.57	2.75	4.86	63	3.30
	1961	66.7	2.58	2.58	4.85	63	3.14
Man.	1960	62.7	2.77	2.81	4.45	62	2.94
	1961	62.2	2.71	2.78	4.67	62	2.97
Sask.	1960	65.1	2.55	2.51	4.83	60	3.14
	1961	64.7	-	2.49	5.02	60	3.20
Alta.	1960	65.6	2.72	2.89	4.66	60	2.96
	1961	65.0	2.64	2.89	4.68	59	2.96
B.C.	1960	65.7	2.64	3.20	5.62	57	4.51
	1961	63.5	2.70	3.20	5.73	56	4.56
Canada	1960	69.0	2.64	2.84	4.78	62	3.22
	1961	68.7	2.62	2.74	4.81	62	3.13

TABLE 11. - Creamery Butter: Domestic Disappearance for October, January to October and January to December, 1952 to 1961

Year	October		January to October		January to December	
	Total '000 lb.	Per Capita lb.	Total '000 lb.	Per Capita lb.	Total '000 lb.	Per Capita lb.
1952	28,632	1.98	226,699	15.68	274,911	19.01
1953	28,008	1.89	235,422	15.87	285,723	19.25
1954	27,357	1.79	240,891	15.76	293,292	19.19
1955	27,313	1.74	248,651	15.84	301,645	19.21
1956	29,811	1.85	258,178	16.05	313,606	19.50
1957	28,330	1.71	267,325	16.11	321,554	19.38
1958	29,236	1.72	258,229	15.15	312,255	18.32
1959	30,431	1.74	252,752	14.49	303,059	17.38
1960	26,959	1.51	237,133	13.31	287,783	16.15
1961	23,676 ^{1/}	1.31	228,493	12.67	-	-

^{1/} Subject to adjustment for imports and exports.

TABLE 12. - Cheese, Supply and Disposition, Canada, October and Cumulative January to October, 1957 to 1961

Year	Stocks Beginning	Production	Imports	Exports	Stocks End	Domestic Disappearance	
	'000 lb.					'000 lb.	'000 lb.
Cheddar Cheese							
1957	57,853	9,082	-	636	57,453	8,846	67,554
1958	61,360	8,871	^{1/}	1,219	60,864	8,149	71,542
1959	56,369	11,975	-	1,299	56,121	10,924	73,840
1960	64,550	9,844	-	593	62,505	11,296	76,233
1961	71,694	11,210	.. ^{1/}	.. ^{1/}	71,348	11,556	79,497 ^{2/}
Process Cheese							
1957	2,407	4,435	-	43	2,820	3,979	38,358
1958	3,635	4,435	-	36	3,599	4,435	41,205
1959	3,398	4,693	-	6	3,371	4,714	42,464
1960	3,384	5,579	-	15	3,625	5,323	45,579
1961	3,899	5,149	-	.. ^{1/}	3,662	5,386	47,294 ^{2/}
Other Cheese (hard and soft varieties)							
1960	4,649	1,006	1,172	8	3,834	2,985	19,487
1961	4,234	1,046	.. ^{1/}	.. ^{1/}	4,353	927	19,537 ^{2/}

^{1/} Not available.

^{2/} Includes adjustment for August exports.

TABLE 13. - Condensed, Evaporated and Powdered Milk Products, Supply and Disposition, Canada, October and Cumulative January to October, 1957 to 1961

Year	Stocks Beginning '000 lb.	Production '000 lb.	Imports '000 lb.	Exports '000 lb.	Stocks End '000 lb.	Domestic Disappearance	
						October '000 lb.	Jan.-Oct. '000 lb.
Evaporated Whole Milk							
1957	81,372	20,971	-	148	72,940	29,255	254,138
1958	77,192	17,212	-	157	67,457	26,790	250,601
1959	66,853	27,429	-	619	65,716	27,947	251,683
1960	64,057	24,735	-	535	61,687	26,570	261,364
1961	81,070	25,931	-	.. 1/	81,052	25,949	253,711 2/
Condensed Whole Milk							
1957	1,580	1,354	4	30	1,296	1,612	11,798
1958	979	1,143	11	-	860	1,273	12,159
1959	643	1,514	-	-	824	1,333	11,681
1960	651	1,390	-	-	744	1,297	11,840
1961	616	1,870	.. 1/	.. 1/	994	1,492	12,441
Whole Milk Powder							
1957	3,584	2,746	- - 3/	1,260	4,226	844	4,247
1958	3,107	2,239	-	1,640	3,739	... 4/	3,111
1959	1,842	2,020	- - 3/	1,194	2,636	32	2,969
1960	12,015	4,699	3	3,341	12,152	1,224	9,904
1961	5,239	1,775	.. 1/	.. 1/	5,443	... 5/	... 5/
Skim Milk Powder							
1957	33,787	13,876	273	85	41,299	6,552	79,211
1958	86,908	19,555	-	2,553	98,324	5,586	81,240
1959	51,365	14,960	-	12,700	34,885	18,740	119,007
1960	28,884	12,193	1	1,311	26,902	12,865	99,076
1961	51,511	19,289	.. 1/	.. 1/	53,673	17,127	129,472 2/
Evaporated Skim Milk							
1957	6	1,100	-	-	26	1,080	7,758
1958	114	860	-	-	92	882	8,708
1959	183	368	-	-	207	344	6,899
1960	93	796	-	-	77	812	7,579
1961	68	301	-	-	105	264	5,569

1/ Not available.

2/ Includes adjustment for September exports.

3/ Less than 500 pounds.

4/ Apparent disappearance nil or negative due to lagged reporting of exports.

5/ Calculation without import and export data would have no significance.

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