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DOMINION BUREAU OF STATISTICS - CANADA

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COPPER PRODUCTION IN CANADA, DECEMBER, 1931.

The Dominion Bureau of Statistics at Ottawa reports the production of copper in Canada during December at 23,089,126 pounds as compared with 27,641,405 pounds in November and 21,914,043 pounds in December, 1930. Blister copper output in December amounted to 18,155,243 pounds; in November the production was 18,501,149 pounds. Copper production during the calendar year 1931 totalled 293,476,206 pounds; in 1930 the output was 303,478,356 pounds and in 1929 the total was 240,120,760 pounds. Ontario accounted for 38.5 per cent of the 1931 production, Quebec, 23.6 per cent; British Columbia, 22.2 per cent, and Manitoba, 15.7 per cent.

Copper in ore, matte, regulus, etc., exported from Canada in December consisted of 2,031,000 pounds shipped to the United States, 1,514,800 pounds to Great Britain and 104,500 pounds to Borway. Blister copper exports were recorded at 5,201,400 pounds consigned to the United States.

December opened with the United States refinery price for electrolytic copper at the low mark of 6.275 cents per pound. Quotations showed little variation until the nineteenth when the price rose to 7.025 cents per pound. This price was maintained to the close of the month. The December average price was 6.580 cents per pound as compared with 6.558 cents per pound in November. In Canadian funds the average price was 7.965 cents per pound at which price the Canadian production was worth \$1,839,049.

On December 22nd the Copper Institute announced that copper producers representing 90 per cent of the world's output agreed to reduce their production to approximately 26 per cent of their estimated capacity. January 1, 1932, was the date set for Exinging this agreement into effect. It is expected that production will be restricted to approximately 85,000 tons per month. According to the Metal and Mineral Markets the International Nickel will not be affected by these restrictions as their August reduction brought their output 25% of possible capacity. Noranda will reduce output to 40%. Output by Hudson Bay and Sherritt-Gordon will not be curtailed.

Britannia and Granby will reduce their output to 26%.

PRODUCTION OF COPPER IN CAMADA.

			December, November, December,	1931 1931 1930		23,089,126 23,641,405 21,914,043	pounds pounds pounds
17	13	3	December,	1930	***************	30".47 1.56	pounds

