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COPPER AND NICKEL PRODUCTION IN CANADA, AUGUST, 1932.

COPPER - The Dominion Bureau of Statistics at Ottawa reports that the production of copper in Canada during August declined 2.7 per cent to 17,604,802 pounds from the July total of 18,090,417 pounds and 34.7 per cent from the August, 1931, output of 26,967,784 pounds. Blister copper production during the month amounted to 16,284,193 pounds as compared with 17,165,965 pounds produced in July.

Electrolytic copper for consumption in the United States averaged 5.219 cents per pound in August; during the preceding month the average price was 5.053 cents per pound. United States quotations for copper for export averaged 5.069 cents per pound as against 4.453 cents per pound in July. On the London market electrolytic copper was quoted at 6.1725 cents per pound (in Canadian funds); based on this valuation the Canadian output in August was worth \$1,086,656.

Exports of copper in ore, matte, regulus, etc., from Canada in August were recorded at 502,500 pounds as compared with 2,227,700 pounds in July. Blister copper exportations declined to 359,300 pounds from the July total of 8,258,800 pounds. Copper in ingots, bars, cakes, slabs and billets exported in August totalled 6,314,400 pounds appraised at \$313,965. Exportations of copper in rods, strips, sheets, plates and tubing amounted to 2,062,700 pounds worth \$118,451.

World output of refined copper decreased 13.5 per cent to 64,000 tons in August, from the July production of 74,000 tons. Stocks of refined copper at the end of August were estimated at 796,800 tons; on July 31st approximately 799,000 tons were on hand.

An announcement was made on August 20th at the Imperial Economic Conference of a duty of four cents per pound on foreign copper entering the United Kingdom. "The Mining Journal" states, "Empire copper will be admitted duty free into the United Kingdom provided that it is offered at prices not exceeding the world price and in quantities in the various grades adequate to the requirements of United Kingdom consumers. Of course, until the agreement is ratified the duty does not go into operation."

The placing of a 4 per cent duty on all metals, including copper, imported into France, effective August 1st, was an important development of the month. Copper

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from Belgium will be subjected, however, to a duty of only 2 per cent. The Metal and Mineral Markets report indicates that this will give the Katanga (Belgian Congo) a slight advantage in dealing with French consumers.

NICKEL - Canadian nickel production in August was reported at 840,492 pounds as compared with 2,959,231 pounds in July and 4,432,598 pounds in August, 1931.

Nickel in ore, matte or speiss exported from Canada during August consisted of 370,200 pounds shipped to Norway; in the preceding month 503,800 pounds were exported to Norway and 278,700 pounds to the United States. Exportations of nickel, fine, in August amounted to 595,900 pounds made up of 393,300 pounds consigned to the United States, 112,800 pounds to the Netherlands, and 89,800 pounds to Italy. Nickel oxide exports declined to 55,900 pounds from the July total of 597,600 pounds.

PRODUCTION OF COPPER AND NICKEL IN CANADA

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|---------------|------------|---|---|-----------|-------------|---|---|------------|
| | COPPER | | | | NICKEL | | | |
| | Pounds | | | | Pounds | | | |
| January | 19,675,016 | | | 3,187,687 | 21,659,762 | | | 6,500,944 |
| February ... | 22,428,571 | | | 4,202,036 | 22,777,057 | | | 6,693,185 |
| March | 23,662,648 | | | 3,754,829 | 25,313,288 | | | 8,358,289 |
| April | 22,077,843 | | | 3,384,620 | 27,654,870 | | | 4,134,541 |
| May | 21,356,879 | | | 3,471,304 | 27,560,375 | | | 10,653,724 |
| June | 20,669,800 | | | 3,162,310 | 23,198,821 | | | 4,532,015 |
| July | 18,090,417 | | | 2,959,231 | 23,482,263 | | | 5,309,456 |
| August | 17,604,802 | | | 840,492 | 26,967,784 | | | 4,432,598 |
| September .. | | | | | 24,681,881 | | | 5,038,816 |
| October | | | | | 22,694,769 | | | 3,096,300 |
| November ... | | | | | 23,435,022 | | | 3,385,927 |
| December ... | | | | | 22,878,498 | | | 3,530,525 |
| TOTAL | | | | | 292,304,390 | | | 65,666,320 |

(x) Revised.

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