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COPPER - Copper production in Canada during September advanced 6.9 per cent to 18,811,514 pounds from the August total of 17,604,802 pounds, according to a statement issued by the Dominion Bureau of Statistics at Ottawa. In September, 1931, the output was 24,681,881 pounds. During the first nine months of 1932 the Canadian production of copper totalled 184,377,490 pounds as compared with 223,296,101 pounds produced in the corresponding period of 1931. Blister copper output in September amounted to 17,698,331 pounds or 8.7 per cent above the August production of 16,284,193 pounds.

The average price of electrolytic copper in the United States (for domestic consumption) was 5.978 cents per pound; in August quotations averaged 5.219 cents per pound. Electrolytic copper for export from the United States ranged from an opening low quotation of 5.6 cents per pound to a high of 5.95 cents per pound on the eighth of the month; the September average was 5.707 cents per pound. On the London market electrolytic copper averaged 6.581 cents per pound (in Canadian funds); at this price the Canadian output in September was worth \$1,237,986.

Copper in ore, matte, regulus, etc., exported from Canada in September amounted to 1,279,400 pounds; in the preceding month 502,500 pounds were exported. Exports of blister copper increased 37.1 per cent to 492,700 pounds from the August total of 359,300 pounds. Customs' records for September show exports of copper in ingots, bars, cakes, slabs and billets at 8,522,300 pounds worth \$453,485 and copper in rods, strips, sheets, plates and tubing exports amounting to 3,079,300 pounds valued at \$176,509.

The refined copper production of the world increased 3.1 per cent in September to a total of 67,000 tons from the August output of 65,000 tons. Stocks in producers' hands including supplies held for fabricators declined 3,000 tons in September to 793,000 tons. Germany's smelter output of copper in September totalled 5,372 tons or 5.4 per cent below the August total. The aggregate for the nine months ending September was 43,586 tons, a 7.4 per cent decline from the output in the corresponding months of 1931. Refined copper production/amounted to 127,072 tons, an increase of 9,607 tons over the January to September, 1931, total. Smelter production of blister copper by the Roan Antelope Copper Mines Ltd., in Northern Rhodesia, was

reported by the London Metal Bulletin at 3,379 tons. Imports of copper bars, blocks, slabs, ingots and cokes into Great Britain totalled 17,788 tons in September as against 11,269 tons a year ago. During the month under review the United States supplied 52.5 per cent of the tonnage imported into Great Britain. Copper plates, sheets, strips, etc., and rods to a total of 2,055 tons were imported; in September, 1931, imports were recorded at 3,376 tons.

NICKEL - Nickel production in Canada during September amounted to 677,998 pounds; in the preceding month 840,492 pounds were produced. During the first nine months of 1932 the Canadian nickel output totalled 25,640,507 pounds.

Nickel production showed a considerable decline during August and September due to a temporary closing down of some of the International Nickel Company's production units. On the other hand, the company's sales increased materially during the third quarter of 1932 as compared with the preceding three months. The Falconbridge Nickel Mines sales have advanced steadily in 1932 and stocks of metal on hand have been reduced materially. It is reported that the Falconbridge Company has commenced the construction of the foundations for a 200-ton concentrating mill, which it is expected will be in operation in March, 1933.

Exports of nickel in ore, matte or speiss from Canada in September were recorded at 546,500 pounds valued at \$98,370, in August 370,200 pounds worth \$66,476 were exported. Nickel, fine, exports during September reached a total of 984,000 pounds, consisting of 724,300 pounds shipped to the United States, 169,400 pounds to the Netherlands, 67,600 pounds to Germany, and 22,700 pounds to Great Britain. Customs' records show an export of 18,700 pounds of nickel oxide in September.

PRODUCTION OF COPPER AND NICKEL IN CANADA

	<u>SEPTEMBER</u>		<u>NINE MONTHS ENDING SEPTEMBER</u>	
	<u>COPPER</u>	<u>NICKEL</u>	<u>COPPER</u>	<u>NICKEL</u>
1932	18,811,154 pounds	677,998 pounds	184,377,490 pounds	25,640,507 pounds
1931	24,681,881 "	5,038,816 "	223,296,101 "	55,653,568 "
1930	26,044,280 "	10,243,381 "	236,090,030 "	83,824,670 "
1929	20,412,460 "	6,699,971 "	177,883,774 "	77,217,442 "

