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COPPER AND NICKEL PACLUCTION IN CANADA, JANUARY, 1933.

COPPER - Canada produced 22,950,527 pounds of copper in January as compared with 22,209,321 pounds in the preceding month and 19,675,016 pounds in January, 1932, according to a report issued by the Dominion Bureau of Statistics at Ottawa. The output of blister copper in Canada during January amounted to 20,727,972 pounds; in December 18,947,403 pounds were produced.

Electrolytic copper quotations in the United States (for domestic consumption) averaged 4.775 cents per pound in January as against 4.813 cents per pound in the previous month. The average price of electrolytic copper for export from the United States was 4.741 cents per pound; in December the average was 4.759 cents per pound. London quotations (in Canadian funds) for electrolytic copper averaged 5.709 cents per pound; valued at this price the Canadian output in January was worth \$1,310,246.

Copper in ore, matte, regulus, etc., exported from Canada in January totalled 1,095,500 pounds; in the preceding month 3,752,800 pounds were exported. Exports of blister copper were recorded at 230,700 pounds, a 39.6 per cent decline from the December total of 582,800 pounds. Exportations of copper in ingots, bars, cakes, slabs and billets amounted to 12,100,500 pounds with a valuation of \$631,609; during the previous month 13,085,600 pounds at \$702,406 were exported. Copper in rods, strips, sheets, plates and tubing to a total of 1,329,200 pounds worth \$80,581, was shipped from Canada in January as compared with 1,359,600 pounds at \$89,072 exported in December.

Unwrought copper, including rough copper of 94 per cent copper content or over imported into Great Britain in January totalled 13,693 tons; during the preceding menth 13,475 tons were imported and in January, a year ago, 7,541 tons were imported. The January, 1933, imports were obtained from the following sources: Chile, 29.9 per cent; Janada, 23.5 per cent; Rhodesia, 20.9 per cent; Australia, 11.9 per cent; the United States, 8.9 per cent; South and South West Africa, 3.1 per cent; other countries, 1.8 per cent. Plates, sheets and strips, rods and sections, and wire not in coils to a total of 883 tons, were brought into Great Britain as against 1,053 tons in December and 1,978 tons in January, 1932. Imports into Great Britain of copper wire in coils, including uninsulated electric wire, amounted to 47 tons in January.

The Metal and Mineral Markets Bulletin reports that on January 5th the new copper refinery at Prescott, England, commenced operations. This refinery is to produce fire-refined copper from Northern Rhodesia blister copper.

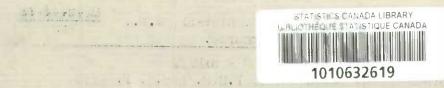
Refined copper stocks in the official Metal Exchange warehouses in Great Britain on January 31st amounted to 33,811 tons as compared with 33,805 tons in stock on December 21st. Rough copper stocks on hand at the end of January totalled 7,006 tons, a decline of 3.5 per cent from the tonnage in stock at the beginning of the month.

NICKEL - The production of nickel in Canada during January recorded a 30.8 per cent advance to 1,780,899 pounds as compared with the preceding month's total of 1,368,172 pounds. In January, 1932, the Canadian nickel output amounted to 3,187,687 pounds.

Exports of nickel in ore, matte or speiss from Canada in January declined to 490,500 pounds from the December total of 1,315,300 pounds. On the other hand, nickel, fine, exportations advanced to 2,479,800 pounds from the preceding month's exports of 845,100 pounds. Customs' records show 108,700 pounds of nickel oxide exported from Canada in January..

PRODUCTION OF COPPER AND NICKEL IN CANADA DURING JANUARY

| | COPPER | NICKEL |
|------------------------------|--------------|--|
| 1933 1932 1931 1930 | 21,659,762 | 1,780,899 pounds 3,187,687 6,500,944 " |
| 1096 | 19,851,992 " | a' 505' 455 " |



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