Published by Authority of Hon. H. H. Stevens, M.P., Minister of Trade and Commerce. <u>M3-12-5-34</u> 650

DOMINION BUREAU OF STATISTICS - CANADA Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.

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COPPER AND NICKEL PRODUCTION IN CANADA, MARCH, 1934.

<u>COPPER</u> - Canada's output of copper in March set up a new high monthly record according to a report just issued by the Dominion Bureau of Statistics at Ottawa. The March output was 30,832,982 pounds as compared with 24,515,502 pounds in February and 21,708,287 pounds in March, 1933. During the first quarter of 1934 the Canadian production totalled 81,863,027 pounds or 32.4 per cent above the output in the corresponding period of the preceding year. Blister copper production in March amounted to 27,191,633 pounds; in February 21,648,212 pounds were produced.

Quotations for electrolytic copper (for domestic use) in the United States remained steady at 7.775 cents per pound throughout March. The average price of copper for export from the United States was 7.837 cents per pound in March. Electrolytic copper averaged 8,09569 cents per pound on the London market (in Canadian funds), at which price the Canadian output was worth \$2,496,143. In February the average price was 8.1536 cents per pound and the computed value of the Canadian production was \$1,998,896.

The world output of refined copper in March was estimated at 104,500 tons or 20.1 per cent above the preceding month's total of 87,000 tons. Refined copper deliveries advanced 20.4 per cent in March to 127,000 tons; as a result world stocks declined 21,500 tons during the month to 591,000 tons.

Towards the close of March N.R.A. officials and the United States copper interests reached an agreement on the copper code for the United States. Approval of this code was announced on April 21st.

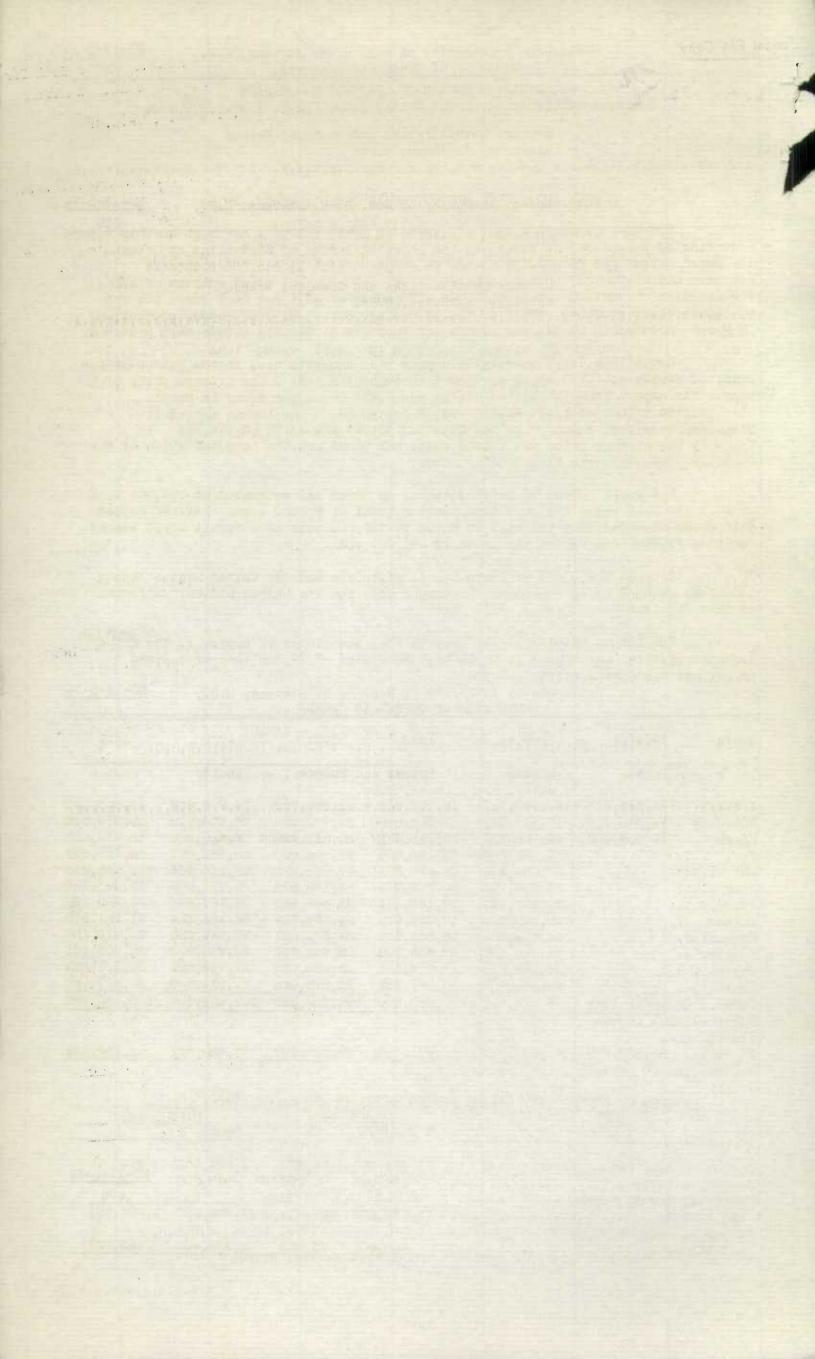
The London Metal Bulletin reports that the stocks of copper in the Metal Exchange official warehouses on March 31st consisted of 27,349 tons of refined copper and 7,866 tons of rough copper.

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PRODUCTION OF COPPER IN CANADA						
Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January .	. 26,514,543	22,950,527	19,750,568	21,659,762	24,968,353	19,851,992
February	. 24,515,502	17,165,922	22,503,843	22,777,057	24,256,918	18,519,540
-	. 30,832,982	21,708,287	23,716,632	25,313,288	28,230,380	18,778,007
April		19,776,008	22,135,803	27,654,870	26,632,892	18,329,692
May		21,056,268	21,470,571	27,560,375	27,516,632	19,233,246
June		25,265,798	20,748,711	23,198,821	26,131,265	20,693,627
July		29,458,497	18,145,271	23,482,263	26,187,676	20,780,226
August		28,099,702	17,666,618	29,967,784	26,121,634	21,284,978
September		30,554,881	18,861,161	24,681,881	26,044,280	20,412,466
October .		29,740,400	22,639,708	22,694,769	23,710,692	20,707,401
November		26,289,342	17,772,891	23,435,022	21,763,591	24,121,825
December		26,464,909	22,267,293	22,878,498	21,914,043	25,407,760
	alendar Year	298,540,541	247,679,070	292,304,390	303, 478, 356	248,120,760
	hree months					
ending March	. 81,863,027	61,824,736	65.971.043	69,750,107	77,455,651	57,149,539
(a) Subject to revision.						

EXPORTS OF COPPER WROM CANADA DURING FEBRUARY AND MARCH, 1934.

	FEBRUARY, 1934		MARCH, 1934	
	Pounds	\$	Pounds	\$
Copper in ore, matte, regulus, etc Copper, blister		95,235 9,798	4,399,900 118,300	219,995 9,204
Copper in ingots, bars, cakes, slabs and billets	11,329,800	902,257	19,889,500	1,593,701
Copper in rods, strips, sheets, plates and tubing	850,000	73,568	4,959,400	443,723



	Part of the American State of	IN DURING FEBRUARY A FEBRUARY, 1934		1, 1934
	Pounds	£	Pounds	£
Unwrought, including rough copper of 94%				
copper content or over -				
ELECTROLYTIC -				
From - Australia	112,000	1,850	9 101 000	77 (77)
Canada	5,649,280	90,643	2,121,280 7,026,880	33,631 109,118
Germany			425,600	6,700
United States	3,463,040	55,833	2,085,440	34,212
Chile	1,344,000	22,135	5,492,480	88,642
Other Foreigh Countries			67,200	1,060
TOTAL	10,568,320	170,461	17,218,880	273,563
OTHER -		,,	,,	
From - Union of South Africa	369,600	5,795	739,200	11,671
Northern Rhodesia	12,028,800	171,121	3,080,000	42,797
Other British Countries			4,441,920	64,770
Germany			85,120	1,300
Chile	6,870,080	100,359	10,987,200	158,635
Other Foreign Countries	1,948,800	26,796	78,400	1,297
TOTAL	21,217,280	304,071	19,411,840	280,470
lates, sheets and strip	625,296	15,618	661,808	16,143
ods and sections, and wire not in coils -				
From - British Countries	1,907,584	32,432	2,750,720	47,856
Foreign Countries	1,456	53	224	6
TOTAL	1,909,040	32,485	2,750,944	47,862
ire in coils (including uninsulated			1	
electric wire)	152,656	3,331	88,256	1 000
	104,000	0,001	00,200	1,902
11 other manufactures of copper not				
elsewhere specified	360,304	11,360	412,496	13,556

NICKEL - Nickel production by Canadian producers amounted to 10,436,852 pounds as compared with 7,268,537 pounds in February and 3,279,230 pounds in March, 1933. Output during the first three months of 1934 reached a total of 26,973,681 pounds; in the corresponding period of the previous year 7,050,231 pounds were produced.

The report of the Falconbridge Nickel Mines Ltd. covering their operations during the first three months of 1934 shows that 64,606 tons of ore were treated as against 45,794 tons in the first quarter of 1933. An unavoidable six-day shutdown for furnace relining kept production somewhat below capacity.

PRODUCTION OF NICKEL IN CANADA						
Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January February March April May June July August September October November Decomber TOTAL - Calene TOTAL - Three	aar Year	1,780,899 1,990,102 3,279,230 2,135,850 5,480,554 8,050,726 9,237,576 10,197,430 10,625,853 10,714,021 10,826,957 8,788,408 83,107,606	3,182,480 4,195,171 3,748,695 3,379,091 3,465,633 3,157,144 2,954,397 839,119 676,890 2,137,670 1,225,741 1,365,937 30,327,968	6,500,944 6,693,185 8,358,289 4,134,541 10,653,724 4,532,015 5,309,456 4,432,598 5,038,816 3,096,300 3,385,927 3,530,525 65,666,320	9,228,010 7,734,229 9,836,941 10,190,755 9,538,891 8,584,699 9,379,712 9,088,052 10,243,381 7,460,314 7,090,217 5,393,656 103,768,857	9,705,455 8,396,837 8,785,121 9,473,039 9,337,783 9,299,840 8,076,148 7,443,248 6,699,971 7,310,172 14,913,819 10,834,479 110,275,912
March (a) Subject to		7,050,231	11,126,346	21,552,418	26,799,180	26,887,413

