

DOMINION BUREAU OF STATISTICS
M.P., M3-

AUG 17 1934

PROPERTY OF THE
LIBRARY

[illegible]

COPPER AND NICKEL PRODUCTION IN CANADA, APRIL, 1934.

COPPER - Copper production in Canada during April advanced 2.9 per cent above the high monthly record set up in March. The month's production reached a total of 31,739,138 pounds as compared with 30,832,982 pounds in March and 19,776,008 pounds in April, 1933, according to a report issued by the Dominion Bureau of Statistics at Ottawa. Output during the first four months of 1934 totalled 113,602,165 pounds; in the corresponding period of 1933 the production was 81,600,744 pounds. The Canadian output of blister copper in April amounted to 28,475,000 pounds or 4.7 per cent above the preceding month's total of 27,191,633 pounds.

Electrolytic copper quotations in the United States (for domestic use) remained steady at 7.775 cents per pound from the second to the fourth of the month; on the fifth an advance to 8.025 cents per pound was recorded. A further increase to 8.275 cents per pound was shown on the eleventh and this price prevailed to the end of the month. The April average was 8.173 cents per pound as against 7.775 cents per pound in March.. Copper for export from the United States ranged from an opening low bid of 7.875 cents per pound to a high of 8.175 cents per pound on the tenth, thirteenth and fourteenth; the closing quotation was 8 cents per pound. On the London market electrolytic copper averaged 8.28166 cents per pound in Canadian funds; valued at this price the Canadian output in April was worth \$2,628,527. The March average price was 8.09569 cents per pound and the computed value of the Canadian production was \$2,496,143.

The estimated world production of copper in April was 95,000 tons; in the preceding month 104,500 tons were produced. World stocks of refined copper declined 25,500 tons during April to 567,500 tons. Stocks in North and South America amounted to 476,000 tons on April 30th, a decrease of 20,000 tons during the month.

The United States copper code which was approved on April 21st became effective on April 26th. Copper produced and sold under the provisions of the code will be designated as "Blue Eagle Copper." Primary producers have been allocated a sales quota of 20,500 tons per month and secondary producers, 9,500 tons. The code did not fix prices but there was a provision made to set a minimum price in case of price cutting or excessive production. Stocks on hand are practically frozen as current production is to have first place in sales.

The London Metal Bulletin comments on the fact that arrangements have been made between Germany and Chile whereby part of Germany's future purchases of copper from Chile will be paid for by means of "frozen" credits. Mention was also made of similar agreements being in force between Chile and the following countries:- France, Spain, Sweden, Czechoslovakia and the Belgo-Luxemburg Customs Union.

An interesting reference to a new use for copper was contained in a technical press item to the effect that copper strips are being used as joints in a new type of concrete highways. Approximately 400 tons of copper were used for this purpose in the State of Illinois in 1933.

Stocks of copper in the British Metal Exchange official warehouses at the end of April consisted of 26,646 tons of refined and 8,350 tons of rough as compared with 27,349 tons of refined and 7,866 tons of rough on hand on March 31st.

11/2

MEMORANDUM FOR THE RECORD

SUBJECT: [Illegible]

DATE: [Illegible]

[Illegible text block]

[Illegible text block]

[Illegible text block]

[Illegible text block]

[Illegible text block]

[Illegible text block]

[Illegible text block]

PRODUCTION OF COPPER IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	26,514,543	22,950,527	19,750,568	21,659,762	24,968,353	19,851,992
February .	24,515,502	17,165,922	22,503,843	22,777,057	24,256,918	18,519,540
March	30,832,982	21,708,287	23,716,632	25,313,288	28,230,380	18,778,007
April	31,739,138	19,776,008	22,135,803	27,654,870	26,632,892	18,329,692
May		21,056,268	21,470,571	27,560,375	27,516,632	19,233,246
June		25,265,798	20,748,711	23,198,821	26,131,265	20,693,627
July		29,468,497	18,145,271	23,482,263	26,187,676	20,780,226
August ...		28,099,702	17,666,618	29,967,784	26,121,634	21,284,978
September.		30,554,881	18,861,161	24,681,881	26,044,280	20,412,466
October ..		29,740,400	22,639,708	22,694,769	23,710,692	20,707,401
November .		26,289,342	17,772,891	23,435,022	21,763,591	24,121,825
December .		26,464,909	22,267,293	22,878,498	21,914,043	25,407,760
TOTAL - Calendar Year	298,540,541	247,679,070	292,304,390	303,478,356	248,120,760	
TOTAL - Four months ending						
April ...	113,602,165	81,600,744	88,106,846	97,404,977	104,068,543	75,479,231

(a) Subject to revision.

EXPORTS OF COPPER FROM CANADA DURING MARCH AND APRIL, 1934.

	M A R C H		A P R I L	
	Pounds	\$	Pounds	\$
Copper in ore, matte, regulus, etc.	4,399,900	219,995	3,480,100	174,004
Copper, blister	118,300	9,204	2,482,400	193,010
Copper in ingots, bars, cakes, slabs and billets	19,889,500	1,593,701	20,177,500	1,631,824
Copper in rods, strips, sheets, plates and tubing	4,959,400	443,723	1,251,300	117,951

IMPORTS OF COPPER INTO GREAT BRITAIN DURING MARCH AND APRIL, 1934.

	M A R C H		A P R I L	
	Pounds	£	Pounds	£
Unwrought, including rough copper of 94% copper content or over -				
ELECTROLYTIC -				
From - Australia	2,121,280	33,831	...	...
Canada	7,026,880	109,118	10,689,280	170,922
Other British Countries .....	...	...	280,000	4,531
Germany	425,600	6,700	...	...
United States	2,085,440	34,212	1,693,440	27,122
Chile	5,492,480	88,642	5,270,720	86,044
Other Foreign Countries	67,200	1,060	22,400	374
TOTAL	17,218,880	273,563	17,955,840	288,993
OTHER -				
From - Union of South Africa	739,200	11,671	1,671,040	26,511
Northern Rhodesia	3,080,000	42,797	10,393,600	151,881
Other British Countries	4,441,920	64,770	...	...
Germany	85,120	1,300	...	...
Chile	10,987,200	158,635	15,086,400	220,006
Other Foreign Countries	78,400	1,297	168,000	2,696
TOTAL	19,411,840	280,470	27,319,040	401,094
Plates, sheets and strip	661,808	16,143	736,960	19,202
Rods and sections, and wire not in coils -				
From - British Countries	2,750,720	47,856	3,750,992	65,860
Foreign Countries	224	6	3,584	70
TOTAL	2,750,944	47,862	3,754,576	65,930
Wire in coils (including uninsulated electric wire)	88,256	1,902	70,224	1,684
All other manufactures of copper not elsewhere specified	412,496	13,556	273,392	8,547

NICKEL - Canada's nickel production in April was the highest monthly output on record since November, 1929, according to a report issued by the Dominion Bureau of Statistics at Ottawa. Output during the month under review totalled 12,924,418 pounds; in March, 10,436,852 pounds were produced and in April, 1933, the total was 2,135,850 pounds. During the first four months of 1934 the Canadian output amounted to 39,898,099 pounds as compared with 9,186,081 pounds, a year ago.

The International Nickel Company brought a fourth furnace into operation at their Coniston smelter, thus bringing this plant to capacity. Corresponding with this increase, ore production at the Frood mine has been stepped-up to between 140,000 and 150,000 tons a month.

PRODUCTION OF NICKEL IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January	9,268,292	1,780,899	3,182,480	6,500,944	9,228,010	9,705,455
February	7,268,537	1,990,102	4,195,171	6,693,185	7,734,229	8,396,837
March	10,436,852	3,279,230	3,748,695	8,358,289	9,836,941	8,785,121
April	12,924,418	2,135,850	3,379,091	4,134,541	10,190,755	9,473,039
May		5,480,554	3,465,633	10,653,724	9,538,891	9,337,783
June		8,050,726	3,157,144	4,532,015	8,584,699	9,299,840
July		9,237,576	2,954,397	5,309,456	9,379,712	8,076,148
August		10,197,430	839,119	4,432,598	9,088,052	7,443,248
September ...		10,625,853	676,890	5,038,816	10,243,381	6,699,971
October		10,714,021	2,137,670	3,096,300	7,460,314	7,310,172
November		10,826,957	1,225,741	3,385,927	7,090,217	14,913,819
December		8,788,408	1,365,937	3,530,525	5,393,656	10,834,479
TOTAL - Calendar Year		83,107,606	30,327,968	65,666,320	103,768,857	110,275,912
TOTAL - Four Months ending						
April	39,898,099	9,186,081	14,505,437	25,686,959	36,989,935	36,360,452

(a) Subject to revision.



1010632633