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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADADOMINION BUREAU
OF STATISTICS

JUL 28 1934

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LIBRARYDominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon).
Chief, Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.COPPER AND NICKEL PRODUCTION IN CANADA, MAY, 1934.

COPPER - Canada's copper production rose to 35,680,539 pounds in May as compared with 31,739,138 pounds in the preceding month and 21,056,268 pounds in May, 1933, according to a report issued by the Dominion Bureau of Statistics at Ottawa. During the five months ending May, 1934, the Canadian output totalled 149,282,704 pounds or 45.4 per cent above the production in the corresponding period of 1933 and 36.2 per cent above the total for January to May, 1932. Blister copper output was recorded at 32,374,137 pounds in May as against 28,475,000 pounds in April.

Quotations for "Blue Eagle" electrolytic copper for use in the United States, f.o.b. Valley, remained steady at 8.5 cents per pound throughout May. Export quotations for copper, that is, net prices at United States refineries on the Atlantic seaboard, varied slightly in May, ranging from a low bid of 7.8 cents per pound to a high of 8.075 cents per pound, with an average for the month of 7.913 cents per pound. A slight decline was recorded in the average price for electrolytic copper on the London market, in Canadian funds; the May average was 8.141194 cents per pound and the April, 8.28166 cents per pound. Valued at these prices the Canadian output in May was worth \$2,904,822 and the April production, \$2,628,527.

World stocks of copper on May 31st were estimated at 538,373 tons; this represented a decline of 29,227 tons during the month. The United States accounted for 56.1 per cent of the decrease in stocks. According to the London Metal Bulletin copper stocks in the British Metal Exchange official warehouses at the end of May included 27,083 tons of refined and 7,902 tons of rough; on April 30th, 26,646 tons of refined and 8,350 tons of rough were on hand.

PRODUCTION OF COPPER IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	26,514,543	22,950,527	19,750,568	21,659,762	24,968,353	19,851,992
February .	24,515,502	17,165,922	22,503,843	22,777,057	24,256,918	18,519,540
March	30,832,982	21,708,287	23,716,632	25,313,288	28,230,380	18,778,007
April	31,739,138	19,776,008	22,135,803	27,654,870	26,632,892	18,329,692
May	35,680,539	21,056,268	21,470,571	27,560,375	27,516,632	19,233,246
June		25,265,798	20,748,711	23,198,821	26,131,265	20,693,627
July		29,468,497	18,145,271	23,482,263	26,187,676	20,780,226
August ...		28,099,702	17,666,618	29,967,784	26,121,634	21,284,978
September.		30,554,881	18,861,161	24,681,881	26,044,280	20,412,466
October ..		29,740,400	22,639,708	22,694,769	23,710,692	20,707,401
November .		26,289,342	17,772,891	23,435,022	21,763,591	24,121,825
December .		26,464,909	22,267,293	22,878,498	21,914,043	25,407,760
TOTAL - Calendar Year	298,540,541	247,679,070	292,304,390	303,478,356	248,120,760	
TOTAL - Five Months ending						
MAY	149,282,704	102,657,012	109,577,417	124,965,352	131,605,175	94,712,477

(a) Subject to revision.

EXPORTS OF COPPER FROM CANADA DURING APRIL AND MAY, 1934.

	A P R I L		M A Y	
	Pounds	\$	Pounds	\$
Copper in ore, matte, regulus, etc.	3,480,100	174,004	3,603,900	180,195
Copper, blister	2,482,400	193,010	3,269,300	270,533
Copper in ingots, bars, cakes, slabs and billets	20,177,500	1,631,824	19,064,000	1,560,977
Copper in rods, strips, sheets, plates and tubing	1,251,300	117,951	5,819,600	542,039

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IMPORTS OF COPPER INTO GREAT BRITAIN DURING APRIL AND MAY, 1934.

	A P R I L		M A Y	
	Pounds	£	Pounds	£
Unwrought, including rough copper of 94% copper content or over -				
ELECTROLYTIC -				
From - Canada	10,689,280	170,922	12,474,560	200,439
Other British countries	280,000	4,531	...	9
United States	1,693,440	27,122	4,674,880	75,117
Chile	5,270,720	86,044	...	...
Other Foreign countries	22,400	374	...	...
TOTAL	17,955,840	288,993	17,149,440	275,565
OTHER -				
From - Union of South Africa	1,671,040	26,511	2,625,280	41,287
Northern Rhodesia	10,393,600	151,881	2,988,160	42,149
Other British countries ....	...	...	11,200	167
Germany .....	...	...	...	1
Chile	15,086,400	220,006	9,670,080	140,259
Other Foreign countries	168,000	2,696	544,320	8,538
TOTAL	27,319,040	401,094	15,839,040	232,401
Plates, sheets and strip	736,960	19,202	686,784	16,543
Rods and sections, and wire not in coils -				
From - British countries	3,750,992	65,860	4,689,552	85,075
Foreign countries	3,584	70	6,944	146
TOTAL	3,754,576	65,930	4,696,496	85,221
Wire in coils (including uninsulated electric wire)	70,224	1,684	242,144	5,788
All other manufactures of copper not elsewhere specified	273,392	8,547	447,888	14,355

NICKEL - Canadian producers reported an output of 10,033,939 pounds of nickel in May as compared with 12,924,418 pounds in the preceding month and 5,480,554 pounds in May, 1933. An increase of 240.4 per cent has been shown in Canada's nickel output during the first five months of 1934 when 49,932,038 pounds were produced as against 14,666,635 pounds in the corresponding period of 1933.

In the May 18th issue of the London Metal Bulletin there was an announcement of a reduction of £25 per ton in the price of nickel. The current price was set at £200 to £205 per ton depending on quantity. The price of "F" shot was decreased in proportion to £180 per ton but was later revised to £184 per ton. This journal also referred to the fact that nickel prices have been stabilized for a very long time; first on a gold basis of £175 per long ton and later on a sterling basis of £225 per ton.

PRODUCTION OF NICKEL IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January	9,268,292	1,780,899	3,182,480	6,500,944	9,228,010	9,705,455
February	7,268,537	1,990,102	4,195,171	6,693,185	7,734,229	8,396,837
March	10,436,852	3,279,230	3,748,695	8,358,289	9,836,941	8,785,121
April	12,924,418	2,135,850	3,379,091	4,134,541	10,190,755	9,473,039
May	10,033,939	5,480,554	3,465,633	10,653,724	9,538,891	9,337,783
June		8,050,726	3,157,144	4,532,015	8,584,699	9,299,840
July		9,237,576	2,954,397	5,309,456	9,379,712	8,076,148
August		10,197,430	839,119	4,432,598	9,088,052	7,443,248
September ...		10,625,853	676,890	5,033,816	10,243,381	6,699,971
October		10,714,021	2,137,670	3,096,300	7,460,314	7,310,172
November		10,826,957	1,225,741	3,385,927	7,090,217	14,913,819
December		8,788,408	1,365,937	3,530,525	5,393,656	10,834,479
TOTAL - Calendar Year		83,107,606	30,327,968	65,666,320	103,768,857	110,275,912
TOTAL - Five Months ending						
MAY	49,932,038	14,666,635	17,971,070	36,340,683	46,528,826	45,698,235

(a) Subject to revision.



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