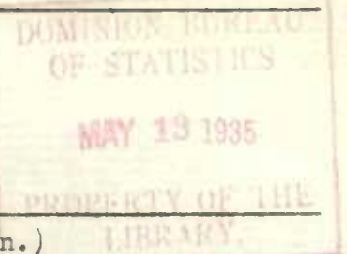


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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COPPER AND NICKEL PRODUCTION IN CANADA - MARCH, 1935.

COPPER - Copper production in Canada during March reached a total of 37,828,906 pounds, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. In February 33,467,044 pounds were produced while in March, 1934, the output was 30,832,982 pounds. The total production during the first quarter of 1935 amounted to 104,776,368 pounds; in the corresponding period of the preceding year 81,863,027 pounds were produced. Blister copper production during January, February and March totalled 97,555,569 pounds as compared with 72,096,883 pounds a year ago.

Quotations for electrolytic copper on the London market in March averaged 6.80778 cents per pound in Canadian funds; the average price for the preceding month was 6.593326 cents per pound. Valued at these prices the Canadian output in March was worth \$2,575,309 and in February, \$2,206,591.

Refined copper stocks in the United States declined 30,500 tons in March to 298,000 tons; on the other hand, world stocks, other than those held in the United States, increased 36,000 tons to 287,000 tons on March 31st. London Metal Exchange official warehouses contained 67,156 tons of refined copper at the end of March as against 56,605 tons on the first and 12,917 tons of rough copper as compared with 13,079 tons on March 1st.

On March 28th, the principal producers of copper, outside of the United States, signed an agreement, effective June 1st, providing for a reduction in copper output of 240,000 tons a year in addition to adopting trade practice and marketing rules. According to an announcement by the chairman of the conference complete accord was reached on all subjects considered, namely:-

1. A curtailment amounting to 240,000 tons of copper a year from current production to be made effective by June 1st.
2. Creation of an organization to compile complete statistical information, to the end that while an adequate supply of copper will be provided at all times, the accumulation of excess stocks will be avoided.
3. Co-operation in foreign markets of producers other than those who have actively participated in the conference has been assured.
4. Uniform trade practices governing sales, deliveries, and terms of payment will be adopted.
5. Each producer reserves freedom of action within the above limitations. There will be no pooling of sales or fixing of prices, but an effort will be made to insure stable markets and avoid wide fluctuations of price.
6. Subject to certain contingencies, the term of the accord is for a period terminating on July 1, 1938.

PRODUCTION OF COPPER IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January	33,480,418	26,514,543	23,075,970
February	33,467,044	24,515,502	17,178,479
March	37,828,906	30,832,982	21,783,476
April		31,739,138	19,877,694
May		35,680,539	21,175,850
June		27,859,099	25,381,907
July		29,484,128	29,609,235
August		32,703,462	28,243,639
September		27,623,428	30,720,201
October		32,965,700	29,894,112
November		34,357,662	26,431,609
December		31,370,556	26,610,276
TOTAL - Calendar Year		365,646,739	299,982,448
TOTAL - Three Months ending March ...	104,776,368	81,863,027	62,037,925

(a) Subject to revision.

EXPORTS OF COPPER FROM CANADA DURING FEBRUARY AND MARCH, 1935.

	FEBRUARY		MARCH	
	Pounds	\$	Pounds	\$
Copper in ore, matte, regulus, etc.	2,958,400	118,336	2,804,200	112,170
Copper, blister	2,099,200	157,441	12,521,000	939,089
Copper in ingots, bars, cakes, slabs and billets	15,167,200	1,006,059	28,828,000	1,874,486
Copper in rods, strips, sheets, plates and tubing	1,368,000	103,381	1,685,200	133,841

IMPORTS OF COPPER INTO GREAT BRITAIN DURING FEBRUARY AND MARCH, 1935.

	FEBRUARY		MARCH	
	Pounds	£	Pounds	£
Unwrought, including rough copper of 94% copper content or over -				
ELECTROLYTIC -				
From - Canada	9,934,400	136,692	11,760,000	180,423
United States	7,394,240	99,648	20,032,320	281,953
Chile	1,010,240	13,706	5,830,720	79,303
Other Foreign countries	1,344,000	18,827	342,720	4,896
TOTAL	19,682,880	268,873	37,965,760	546,575
OTHER -				
From - Union of South Africa	347,200	4,679	667,520	9,261
Northern Rhodesia	7,992,320	96,665	16,804,480	210,204
Other British countries	387,520	4,596	...	14
Germany	112,000	1,400
Chile	25,592,000	311,616	17,124,800	219,352
Other Foreign countries	56,000	770	168,000	2,438
TOTAL	34,375,040	418,326	34,876,800	442,669
Plates, sheets, discs, circles and strip	671,552	14,672	596,512	13,374
Rods and sections, angles and shapes, and wire not in coils -				
From - British countries	560,336	8,733	1,782,256	26,854
Foreign countries	5,376	164
TOTAL	560,336	8,733	1,787,632	27,018
Wire in coils (including uninsulated electric wire)	102,592	2,149	176,960	3,614
All other manufactures of copper not elsewhere specified	482,672	13,424	597,408	16,583

NICKEL - Canadian producers reported an output of 10,618,462 pounds of nickel in March as compared with 8,790,996 pounds in the preceding month and 10,436,852 pounds in March, 1934. During the first three months of 1935 production totalled 28,799,895 pounds; during the first quarter of the previous year 26,973,681 pounds were produced.

The Falconbridge Nickel Mines, Ltd., report, covering the period January, February and March, 1935, reads, in part, as follows:-

"The new shaft reached a depth of 1,138 feet and its objective of 1,500 feet should be attained by June. Cutting of stations and ore pockets then follows. Development of the new east orebody proceeded favorably on the 500-foot level east and by diamond-drilling beneath. Geophysical work easterly confirms for a considerable distance the possibilities shown by scattered drilling from surface. Refinery operations were normal and sales continued to take its production. The comfortable inventory of finished metals carried forward from last year is being maintained, however,"

PRODUCTION OF NICKEL IN CANADA

	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January	9,390,437	9,268,292	1,784,264
February	8,790,996	7,268,537	1,993,863
March	10,618,462	10,436,852	3,285,427
April		12,924,418	2,139,886
May		10,033,939	5,490,911
June		13,401,648	8,065,940
July		10,660,423	9,255,033
August		14,272,129	10,216,700
September		8,773,247	10,645,933
October		8,902,320	10,734,268
November		12,159,388	10,847,417
December		10,714,382	8,805,016
TOTAL - Calendar Year		128,815,575	83,264,658
TOTAL - Three months ending March ..	28,799,895	26,973,681	7,063,554

(a) Subject to revision.

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