

JUN 25 1935

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Published by Authority of the HON. R. B. HANSON, K.C., M.P., M3-19-6-35
Minister of Trade and Commerce 725

DEPARTMENT OF TRADE AND COMMERCE
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OTTAWA - CANADA

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COPPER AND NICKEL PRODUCTION IN CANADA - April, 1935.

COPPER - Canada produced 38,847,833 pounds of copper during April as compared with 37,828,906 pounds in March and 31,739,138 pounds in April, 1934 according to a report by the Dominion Bureau of Statistics, Ottawa. During the first four months of 1935 the Canadian output totalled 143,624,201 pounds or 26.4 per cent above the production in the corresponding months of 1934.

The average price for electrolytic copper on the London market, in Canadian funds during April was 7.54574 cents per pound; valued at this price the month's output was worth \$2,931,356. The average price in March was 6.80778 cents per pound and the value of the month's production was \$2,575,309.

Stocks of refined copper in the United States declined to 282,000 tons during April from the March 31st total of 298,000 tons. This represented a decrease of 46,500 tons during the past two months. World stocks of refined copper, other than those held in the United States, increased 16,400 tons in April to 303,400 tons. The London Metal Exchange official warehouses contained 72,809 tons of refined copper and 13,534 tons of rough copper on April 30th as against 67,156 tons of refined and 12,917 tons of rough on March 31st.

The United States imported the following quantities of copper during April : contained in concentrates, etc., 3,227 tons; unrefined (bonded) metal, 16,156 tons and refined, 2,912 tons. The "Metal & Mineral Markets" reports that the refined copper was imported from Chile and that it is generally understood the metal was brought into the United States for re-export in manufactured products. Refined copper exports from the U. S. in April totalled 24,674 tons, of which France received 7,219 tons, Japan, 4,988 tons, Great Britain, 3,761 tons, Germany, 3,075 tons, Italy, 2,561 tons and Other Countries, 3,070 tons.

The London Metal Bulletin quotes, in part, a statement by Sir Auckland C. Geddes, chairman of the Rio Tinto Company, Ltd., as follows:

"About stocks of copper a great deal of misunderstanding exists. Stocks in this country have increased for two reasons: first, London has replaced New York as the centre of the world copper market; the four cent tariff has compelled this change. Second, Germany, though consuming a large quantity of copper, is carrying smaller stocks. There is a third temporary reason for the English stock increase. People like ourselves, who were certain that agreement, at least to limit increases of production, would be reached, have bought copper, some of it at prices well below the cost of production, to hold against the requirements of their own refineries and their customers. That copper is going to be refined and sold to old customers, and not flung on the market to break prices. These local working stocks are unimportant. What matters is the state of world stocks. Remember that long experience indicates that on a rising market a stock equal to three months' consumption is the minimum for easy working."

Satisfaction with the Copper agreement, signed on March 28th, was expressed by the three large Northern Rhodesian copper producers, namely, Rhokana, Roan Antelope and Mufulira according to the Metal Bulletin. Plant and development programmes are to proceed according to plan, but output is to be curtailed to the following levels: Rhokana and Roan Antelope, 4,800 tons each in May and 4,200 tons each in June and onwards; Mufulira, 2,666 tons in May and 2,333 tons in June and onwards. Early this year Rhokana and Roan Antelope were producing at the rate of 6,000 tons monthly and Mufulira at over 2,000 tons.

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PRODUCTION OF COPPER IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January	33,480,418	26,514,543	23,075,970
February	33,467,044	24,515,502	17,178,479
March	37,828,906	30,832,952	21,783,476
April	38,847,533	31,739,138	19,877,694
May		35,680,539	21,175,850
June		27,859,099	25,381,907
July		29,484,123	29,609,235
August		32,703,462	28,243,639
September		27,623,428	30,720,201
October		32,965,700	29,894,112
November		34,357,662	26,431,609
December		31,370,556	26,610,276
TOTAL - Calendar Year		365,646,739	299,982,448
TOTAL - Four Months ending April .	143,624,201	113,602,165	81,915,619

(a) Subject to revision.

EXPORTS OF COPPER FROM CANADA DURING MARCH AND APRIL, 1935.

	MARCH		APRIL	
	Pounds	\$	Pounds	\$
Copper in ore, matte, regulus, etc ...	2,804,200	112,170	3,711,100	148,423
Copper, blister	12,521,000	939,089	-	-
Copper in ingots, bars, cakes, slabs and billets	28,828,000	1,874,436	11,862,100	794,410
Copper in rods, strips, sheets, plates and tubing	1,685,200	133,841	685,900	56,638

IMPORTS OF COPPER INTO GREAT BRITAIN DURING MARCH AND APRIL, 1935.

	MARCH		APRIL	
	Pounds	\$	Pounds	£
Unwrought, including rough copper of 94% copper content or over -				
ELECTROLYTIC -				
From - Australia	-	-	1,120,000	17,500
Canada	11,760,000	130,423	10,344,320	152,131
Other British Countries ..	-	-	168,000	2,401
United States	20,032,320	281,953	12,138,560	162,531
Chile	5,830,720	79,303	2,347,520	34,389
Other Foreign countries ..	342,720	4,896	448,000	6,041
TOTAL	37,965,760	546,575	26,566,400	374,993
OTHER -				
From - Union of South Africa	667,520	9,261	224,000	3,500
Northern Rhodesia	16,304,480	210,204	12,770,240	171,517
Other British countries ..	-	14	560,000	6,963
Germany	112,000	1,400	56,000	779
Chile	17,124,300	219,252	32,197,760	447,998
Other Foreign countries ..	168,000	2,438	112,000	1,553
TOTAL	34,876,800	442,669	45,920,000	632,310
Plates, sheets, discs, circles and strip	596,512	13,374	649,488	15,147
Rods and sections, angles and shapes, and wire not in coils -				
From - British countries	1,782,256	26,854	392,784	6,043
Foreign countries	5,376	164	10,080	335
TOTAL	1,787,632	27,018	402,864	6,378
Wire in coils (including uninsulated electric wire)	176,950	3,614	141,904	2,901
All other manufactures of copper not elsewhere specified	597,403	16,583	499,184	14,224

NICKEL - Nickel production in Canada during April rose to 11,836,091 pounds from the March total of 10,618,462 pounds. In April, a year ago, 12,924,418 pounds were produced. The Canadian output during the first four months of 1935 totalled 40,635,986 pounds or 1.8 per cent above the production in the corresponding period of 1934.

PRODUCTION OF NICKEL IN CANADA

	1935 (a)	1934 (a)	1933
	Pounds	Pounds	Pounds
January	9,390,437	9,268,292	1,784,264
February	8,790,996	7,268,537	1,993,863
March	10,618,462	10,436,852	3,285,427
April	11,836,091	12,924,418	2,139,886
May		10,033,939	5,490,911
June		13,401,648	8,065,940
July		10,660,423	9,255,033
August		14,272,129	10,216,700
September		8,773,247	10,645,933
October		8,902,320	10,734,268
November		12,159,388	10,847,417
December		10,714,382	8,805,016
TOTAL - Calendar Year		128,815,575	83,264,658
TOTAL - Four months ending April .	40,635,986	39,898,099	9,203,440

(a) Subject to revision.

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