

[illegible]

The issuance of an executive order in the United States on August 29th, modifying the gold embargo to permit the sale of newly mined gold to persons licensed to acquire gold for use in the arts, industries or professions and for export to foreign purchasers, was an important feature of the month. This order states that these sales shall be made at a price which the Secretary shall determine to be equal to the best price obtainable in the free gold market of the world after taking into consideration any incidental expenses such as shipping costs and insurances.

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