

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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GOLD PRODUCTION IN CANADA, DECEMBER, 1934.

The Dominion Bureau of Statistics at Ottawa reports that Canada produced 261,374 ounces of gold during December as compared with 250,000 ounces in November and 248,639 ounces in December, 1933. During the calendar year 1934 the Canadian gold output totalled 2,964,826 ounces; this represented an increase of 0.5 per cent over the preceding year's total of 2,949,309 ounces.

Gold output from Ontario sources amounted to 184,849 ounces; in November 177,142 ounces were produced. During December, Ontario gold mining companies treated 558,907 tons of ore as against 556,231 tons in the previous month and 496,317 tons in December, a year ago. Little Long Lac Gold Mines Ltd. and the Matachewan Consolidated Mines Ltd., were two new companies added in December to Ontario's growing list of gold producers.

Quebec's gold production in December of 38,010 ounces was the highest monthly output on record since May, 1932. In November 32,450 ounces were produced and in December, 1933, the output was 32,071 ounces.

A slight advance was shown in British Columbia's production in December over the preceding month; the totals were 22,952 ounces and 22,202 ounces, respectively.

Production from Manitoba and Saskatchewan mines in December amounted to 13,567 ounces; in November, 14,049 ounces were produced and in December, 1933, the total was 9,312 ounces.

The Yukon production of alluvial gold was recorded at 1,516 ounces as against 3,690 ounces in November and 141 ounces in December, a year ago.

The Royal Canadian Mint received 469 ounces of gold from Nova Scotia sources in December and 11 ounces from Alberta. In the preceding month 444 ounces were received from Nova Scotia and 23 ounces from Alberta.

Receipts of jewellery and scrap at the Royal Canadian Mint in December contained 3,776 ounces of gold, thus making the total gold content of these receipts during the year 39.6 per cent above the 1933 total; the comparative quantities were 116,862 ounces and 83,689 ounces, respectively.

Gold quotations, in Canadian funds, averaged \$34.57 per ounce in December at which price the Canadian output during the month was worth \$9,035,699. In November the average price per ounce was \$34.16 and the value of the month's production, \$8,540,000.

The world output of gold in December was estimated at 2,335,000 ounces; in November the total production was 2,292,000 ounces. Transvaal produced 866,000 ounces in December or 1.5 per cent below the November total. Russia's output in December was estimated at 350,000 ounces. The United States, including the Philippines, produced 276,270 ounces, made up of 156,181 ounces received by private smelters and refiners, 119,864 ounces received at the United States Mint and 225 ounces contained in ore or base bullion exported. During the calendar years 1933 and 1934 the world output of gold (in thousands of fine ounces) was as follows:-

	<u>1 9 3 3</u>	<u>1 9 3 4</u>
South Africa	11,014	10,483
Russia	2,814	4,200
Canada	2,949	2,965
United States (including the Philippines).	2,537	2,916
Other countries	6,064	6,562
TOTAL	<u>25,378</u>	<u>27,126</u>

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GOLD PRODUCTION IN CANADA DURING 1934, BY MONTHS

Month	(x) OUTPUT Ounces	Average value per ounce in Canadian funds	TOTAL VALUE (x)
		\$	\$
January	231,288	33.05	7,644,068
February	222,937	35.29	7,867,447
March	249,310	35.08	8,745,795
April	227,856	34.93	7,959,010
May	259,706	34.94	9,074,128
June	242,713	34.73	8,429,422
July	245,516	34.59	8,492,398
August	264,870	34.19	9,055,905
September	244,180	34.18	8,346,072
October	265,076	34.27	9,084,155
November	250,000	34.16	8,540,000
December	261,374	34.57	9,035,699
TOTAL - Calendar Year ..	2,964,826		102,274,099

(x) Subject to revision.

PRODUCTION OF GOLD IN CANADA(b)

Month	1934(a)	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January.....	231,288	234,359	233,889	203,227	154,506	150,554
February	222,937	229,145	226,395	195,961	145,806	145,981
March	249,310	261,197	256,796	204,872	164,187	155,932
April	227,856	237,970	244,728	222,866	169,596	153,470
May	259,706	238,603	268,770	216,597	168,695	165,139
June	242,713	262,460	270,652	229,478	175,927	170,450
July	245,516	256,663	250,371	228,878	170,697	159,346
August	264,870	257,607	264,769	229,216	170,052	164,522
September	244,180	236,526	263,739	243,109	178,291	161,543
October	265,076	244,212	254,654	239,691	186,844	182,148
November	250,000	241,928	247,446	238,354	197,688	150,497
December	261,374	248,639	262,178	241,643	219,779	168,726
TOTAL	2,964,826	2,949,309	3,044,387	2,693,892	2,102,068	1,928,308

(a) Subject to revision.

(b) Please file for reference as the data for the period 1929 to 1932 will not be shown in future monthly reports.

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