

Dominion Bureau of Statistics - Canada
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GOLD PRODUCTION IN CANADA, MARCH, 1934.

Canada produced 249,310 ounces of gold in March as compared with 222,937 ounces in February and 260,154 ounces in March, 1933, according to a report issued by the Dominion Bureau of Statistics at Ottawa. Production during the first quarter of 1934 totalled 703,555 ounces or 2.5 per cent below the output in the corresponding months of 1933.

Ontario's output in March advanced to 176,390 ounces consisting of 86,912 ounces from the Kirkland Lake area, 78,226 ounces from the Porcupine camp and 11,252 ounces from other sources. The February production totalled 164,434 ounces made up of 77,053 ounces from Porcupine, 77,014 ounces from Kirkland Lake and 10,367 ounces from other sources. Gold mining companies milled 518,588 tons of ore as compared with 463,619 tons in February and 461,904 tons in March, 1933.

Quebec produced 37,883 ounces of gold in March; during the preceding month 32,977 tons were produced.

An increase of 30.1 per cent was recorded in British Columbia's output in March; the month's production was 23,273 ounces as against 17,894 ounces in February.

Gold production in Manitoba and Saskatchewan reached a total of 11,276 ounces in March, an advance of 48.7 per cent over the February output of 7,583 ounces.

Nova Scotia, Alberta and the Yukon produced 488 ounces of gold in March; during the previous month 49 ounces were produced.

The Royal Canadian Mint received jewellery and scrap containing 31,266 ounces of gold in March as compared with 18,105 ounces contained in the February receipts.

Quotations for gold on the New York market in Canadian funds on March 1st were recorded at \$35.24 per ounce; this was the high mark for the month. On the twenty-ninth and thirty-first the low for the month of \$35 per ounce was reached. The average price in Canadian funds for March was computed at \$35.08 per ounce; in February the average was \$35.29 per ounce.

The world output of gold in March was recorded at 2,057,000 ounces as against 1,919,000 ounces in February. Production in the Transvaal in March totalled 874,000 ounces; in the preceding month 826,000 ounces were produced. The United States output (including the Philippines) advanced to 226,760 ounces from the February total of 176,501 ounces. The United States March production consisted of 132,490 ounces received by private smelters and refiners, 93,222 ounces received at the Mint and 1,048 ounces contained in ore and base bullion exported.

PRODUCTION OF GOLD IN CANADA

	1934(a)	1933(a)	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	231,288	233,456	233,889	203,227	154,506	150,554
February	222,937	228,224	226,395	195,961	145,806	145,981
March	249,310	260,154	256,796	204,872	164,187	155,932
April		237,017	244,728	222,866	169,596	153,470
May		237,661	268,770	216,597	169,695	165,139
June		261,411	270,652	229,478	175,927	170,450
July		255,656	250,371	228,878	170,697	159,346
August		256,561	264,769	229,216	170,052	164,522
September		235,596	263,739	243,109	178,291	161,543
October		243,264	254,654	239,691	186,844	182,148
November		240,969	247,446	238,354	197,688	150,497
December		247,649	262,178	241,643	219,779	168,726
TOTAL - Calendar Year .		2,937,618	3,044,387	2,693,892	2,102,068	1,928,308
TOTAL - Three months ending March	703,535	721,834	717,080	604,060	464,499	452,467

(a) Subject to revision.

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